FRANKLIN TEMPLETON INVESTMENTS

Franklin Templeton Mutual Fund
Level 4, Wockhardt Towers, Bandra Kurla Complex, Bandra (East), Mumbai 400 051

Addendum to the Statement of Additional Information and Scheme Information Documents of schemes of Franklin Templeton Mutual Fund

Change in key personnel:

Mr. Vivek Ahuja will cease to be the key personnel and fund manager of Franklin Templeton Asset Management (India) Pvt. Ltd., the AMC, effective June 22, 2010 on account of internal restructuring.

The scheme portfolios co-managed by Mr. Vivek Ahuja would be managed solely by the other co-fund manager of the respective scheme portfolios effective that day.

This addendum forms an integral part of the Statement of Additional Information / Scheme Information Documents issued for respective scheme, read with the addenda.

This addendum is dated June 21, 2010.

For **Franklin Templeton Asset Management (India) Pvt. Ltd.**
(Investment Manager of Franklin Templeton Mutual Fund)

Sd/-
Harshendu Bindal
President

Risk Factors: All investments in mutual funds and securities are subject to market risks and the NAVs of the schemes may go up or down depending upon the factors and forces affecting the securities market including the fluctuations in the interest rates. There can be no assurance that the schemes' investment objectives will be achieved. The past performance of the mutual funds managed by the Franklin Templeton Group and its affiliates is not necessarily indicative of future performance of the schemes. The Mutual Fund is not guaranteeing or assuring any dividend under any of the schemes and the same is subject to availability and adequacy of distributable surplus. The investments made by the schemes are subject to external risks. **Please read the Statement of Additional Information and Scheme Information Document carefully before investing. Statutory Details:** Franklin Templeton Mutual Fund in India has been set up as a trust by Templeton International Inc. (liability restricted to the seed corpus of Rs.1 lac) with Franklin Templeton Trustee Services Pvt. Ltd. as the Trustee (Trustee under the Indian Trusts Act, 1882) and with Franklin Templeton Asset Management (India) Pvt. Ltd. as the Investment Manager.