

Franklin Templeton Mutual Fund

Indiabulls Finance Centre, Tower 2, 12th and 13th Floor, Senapati Bapat Marg, Elphinstone Road (West), Mumbai 400013

Addendum to the Statement of Additional Information of Franklin Templeton Mutual Fund

Change in Key Personnel:

On account of internal promotions, **Mr. Harshendu Bindal**, will step down as President of Franklin Templeton Asset Management India Pvt. Ltd. (FTAMIL), effective July 31, 2016, consequently he will no longer be a key personnel of FTAMIL. **Mr. Sanjay Sapre** has been appointed as the **President** of FTAMIL effective August 1, 2016 and will be responsible for the day-to-day operations.

Details of Mr. Sanjay Sapre are as follows:

Age: 47 Years; Qualifications: M.B.A. from Ohio University, United States

Functions & Experience (Total Experience 21 years): Mr. Sanjay Sapre will be responsible for leading Franklin Templeton's retail and institutional business in India.

Prior assignments (10 year history):

 Franklin Templeton Group (July 2001 – July 2016): Held various positions in the group, provided strategic leadership to the Customer Service and Customer Operations functions with an increasing scope of geographical coverage starting from India and expanding to include International Operations and Customer Service for the Asia Pacific Region

This addendum forms an integral part of the Statement of Additional Information of Franklin Templeton Mutual Fund, read with the addenda issued from time to time.

This addendum is dated July 29, 2016.

For Franklin Templeton Asset Management (India) Pvt. Ltd. (Investment Manager of Franklin Templeton Mutual Fund)

Sd/-**Authorised Signatory**

Pl. use these risk factors for advt.

Risk Factors: Mutual Fund investments are subject to market risks, read all scheme related documents carefully.