

Franklin Templeton Mutual Fund

Indiabulls Finance Center, Tower 2, 12th and 13th Floor, Senapati Bapat Marg, Elphinstone Road (West), Mumbai 400013

Addendum to the Statement of Additional Information of Franklin Templeton Mutual Fund

Change in Directorships of Franklin Templeton Asset Management (India) Private Limited (FTAMIL) and Franklin Templeton Trustee Services Private Limited (FTTSPL)

Pursuant to SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2017/125 dated November 30, 2017 and SEBI Circular no. SEBI/HO/IMD/DF2/CIR/P/2018/19 dated February 07, 2018 on Enhancing fund governance for Mutual Funds, following changes will take place.

1. Change in Directorship of FTTSPL

Mr. Anand J. Vashi and Mr. Percy Jal Pardiwalla will complete their tenure as Independent Directors on the Board of FTTSPL. Accordingly, they will step down from the Board of FTTSPL with effect from November 30, 2019.

2. Change in Directorship of FTAMIL

Mr. Deepak Satwalekar will complete his tenure as an Independent Director on the Board of FTAMIL and he will step down from the Board of FTAMIL with effect from November 30, 2019.

Ms. Tabassum Inamdar has been appointed as an Independent Director on the Board of FTAMIL with effect from December 1, 2019. Her details are as follows:-

Ms. Tabassum Inamdar, aged 53 years is a B.Com graduate and a Chartered Accountant. She has over two decades of diverse and rich experience in Banking, Financial Services and Insurance (BFSI) sector. Currently, she holds directorship on the Board of Equitas Small Finance Bank Limited and Zipsure General Insurance Limited.

This addendum forms an integral part of the Statement of Additional Information of Franklin Templeton Mutual Fund, read with the Addenda issued from time to time.

All the other terms and conditions of the Statement of Additional Information will remain unchanged.

This addendum is dated November 28, 2019.

For Franklin Templeton Asset Management (India) Pvt. Ltd.

(Investment Manager of Franklin Templeton Mutual Fund)

Sd/-

Sanjay Sapre President

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.