

FRANKLIN TEMPLETON INVESTMENTS

Franklin Templeton Mutual Fund

Indiabulls Finance Center, Tower 2, 12th and 13th Floor, Senapati Bapat Marg, Elphinstone Road (West), Mumbai 400013

Addendum to the Statement of Additional Information of Franklin Templeton Mutual Fund

1) Change in Directorship of Franklin Templeton Trustee Services Pvt. Ltd.:

The following changes have been carried out in the constitution of the Board of Directors of Franklin Templeton Trustee Services Private Limited, (Trustee Company):-

Mr. Vivek Kudva has stepped down from the directorship of the Trustee Company with effect from March 10, 2017.

Mr. Alok Sethi has been appointed as Director on the Board of the Trustee Company with effect from March 11, 2017. He is an associate director. His details are as follows:-

Mr. Alok Sethi, aged 55 years is a Chartered Accountant and is currently designated as Chairman-FTS. He is a Whole Time Director of Franklin Templeton Services (India) Private Limited and is also serving as Director on the board of various Franklin Templeton group companies.

2) Change in Directorship of Franklin Templeton Asset Management (India) Private Limited:

Mr. Vivek Kudva has been appointed as the Director of Franklin Templeton Asset Management (India) Private Limited, effective March 11, 2017. He is an associate director. His details are as follows:-

Mr. Vivek Kudva, aged 57 years is designated as Managing Director, EMEA and India, Franklin Templeton Investments. In this capacity, he is responsible for providing direction and leadership to Franklin Templeton's business in Europe, Middle East, Africa and India. He is based in Mumbai.

Mr. Kudva is an engineering graduate from the Indian Institute of Technology, (IIT) Delhi, India, and has a post graduate diploma in management from the Indian Institute of Management (IIM), Ahmedabad, India.

All the other terms and conditions of the Statement of Additional Information, read with the addenda issued from time to time will remain unchanged.

This addendum forms an integral part of the Statement of Additional Information of Franklin Templeton Mutual Fund, read with the Addenda issued from time to time.

This addendum is dated March 10, 2017.

For Franklin Templeton Asset Management (India) Pvt. Ltd. (Investment Manager of Franklin Templeton Mutual Fund)

Sd/-Authorised Signatory

Mutual Fund investment are subject to market risks, read all scheme related documents carefully.