



Franklin Templeton Mutual Fund

One International Centre, Tower 2, 12th and 13th Floor, Senapati Bapat Marg,
Elphinstone (West), Mumbai 400013

**Addendum to the Statement of Additional Information and
Scheme Information Documents of schemes of Franklin Templeton Mutual Fund**

Changes in Key Personnel and Fund Manager:

Mr. Ajay Argal, VP / Senior Portfolio Manager, Mr. Venkatesh Sanjeevi, VP-EME and Mr. Sandeep Manam, Sr. Manager / Research Analyst, EME India have been appointed as Fund Managers in Franklin Equity Team effective October 18, 2021 and shall be considered as a key personnel of Franklin Templeton Asset Management (India) Pvt. Ltd.

Details of the three newly appointed Key Personnel are as follows:

Name And Experience	Age (in years)	Qualification	Function & Experience
Ajay Argal Total Experience: 26 years	53	<ul style="list-style-type: none"> PGDM, IIM Bangalore IIT Bombay, Bachelor of Technology, 	VP & Senior Portfolio Manager (based at Chennai) Responsible for Fund Management <i>Prior Assignments:</i> Baring Asset Management (Asia) Ltd., Hong Kong (September 2011 to March 2019) Responsible for Fund Management of Baring India Fund Last handled Role & Designation – Fund Manager for the Baring India Funds. Birla Sunlife Mutual Fund (December 2005 to August 2011) Responsible for Fund Management of India Excel Fund and India Advantage Fund Last handled Role & Designation – Head – Offshore Equities and Fund Management
Venkatesh	39	<ul style="list-style-type: none"> PGDM (IIM- 	VP & Portfolio Manager (based at Chennai)

Name And Experience	Age (in years)	Qualification	Function & Experience
Sanjeevi Total Experience: 17 years		Ahmedabad), <ul style="list-style-type: none"> CA B.Com 	Responsible for Fund Management <i>Prior Assignments:</i> Pictet Asset Management, London (April 2015- October 2021) Responsible for co-leading of Pictet Indian Equities fund. Last handled Role & Designation – Senior Investment Manager, EM-Equities team ICICI Prudential Asset Management, Mumbai (March 2010- February 2015) Responsible for managing ICICI Prudential Banking & Financial Services Fund, MIP 25, and few other closed ended funds. Last handled Role & Designation – Fund Manager – domestic equity funds
Sandeep Manam Total Experience: 12 years	35	<ul style="list-style-type: none"> PGDM (IIM-Ahmedabad), B.Tech (Electronics & Communication Engg.)- National Institute of Technology Calicut 	Sr. Manager / Research Analyst, Emerging Markets India (based at Chennai) Franklin Templeton Asset Management (India) Pvt. Ltd. (July 2015 – Present) Responsible for researching on investment opportunities in automotive and airline sectors. Last handled Role & Designation – Research analyst for researching investment opportunities in automotive and airline sectors. Cognizant Technology Solutions (April 2014- July 2015) Supporting UBS lead analyst in covering Indian Auto, Auto component sectors. Also supported coverage of Indian Pharma companies.

Name And Experience	Age (in years)	Qualification	Function & Experience
			<p>Last handled Role & Designation – Associate Research Manager, IB equity Research</p> <p>Shapoorji Pallonji & Company Private Limited (April 2011- March 2014) Responsible for supporting the Group's Head (Strategy) in driving strategy at group and company level</p> <p>Last handled Role & Designation – Manager, Strategy function</p>

Effective October 18, 2021, the following schemes will be managed by the fund managers as mentioned against the respective schemes:

Scheme Name	Existing Fund Manager	New Fund Manager
Franklin India Equity Advantage Fund	R. Janakiraman & Mayank Bukrediwala (dedicated for foreign securities)	Venkatesh Sanjeevi, R. Janakiraman & Sandeep Manam (dedicated for foreign securities)
Franklin India Taxshield	R. Janakiraman	Anand Radhakrishnan & R. Janakiraman
Franklin India Bluechip Fund	Roshi Jain, Anand Radhakrishnan & Mayank Bukrediwala (dedicated for foreign securities)	Venkatesh Sanjeevi, R. Janakiraman, Anand Radhakrishnan & Sandeep Manam (dedicated for foreign securities)
Franklin India Focused Equity Fund	Roshi Jain, Anand Radhakrishnan & Mayank Bukrediwala (dedicated for foreign securities)	Ajay Argal, Anand Radhakrishnan & Sandeep Manam (dedicated for foreign securities)
Franklin Build India Fund	Roshi Jain, Anand Radhakrishnan & Mayank Bukrediwala (dedicated for foreign securities)	Ajay Argal, Anand Radhakrishnan & Sandeep Manam (dedicated for foreign securities)
Franklin Asian Equity Fund)	Roshi Jain & Mayank Bukrediwala (dedicated for foreign securities)	Varun Sharma & Sandeep Manam (dedicated for foreign securities)

Scheme Name	Existing Fund Manager	New Fund Manager
Franklin India Feeder - Franklin U. S. Opportunities Fund	Mayank Bukrediwala	Sandeep Manam
Franklin India Feeder - Templeton European Opportunities Fund	Mayank Bukrediwala	Sandeep Manam

Further, with effect from October 18, 2021, Mr. Sandeep Manam shall be dedicated fund manager for Foreign Securities for all the schemes of Franklin Templeton Mutual Fund.

Further, Ms. Roshi Jain and Mr. Mayank Bukrediwala, will cease to be a Fund Managers of the schemes of Franklin Templeton Mutual Fund effective October 18, 2021. Consequently, they will also cease to be the key personnel of Franklin Templeton Asset Management (India) Pvt. Ltd.

All the other terms and conditions of the Statement of Additional Information and Scheme Information Document of the Schemes, read with the addenda issued from time to time will remain unchanged.

This addendum forms an integral part of the Statement of Additional Information and Scheme Information Document issued for the Schemes, read with the addenda issued from time to time.

This addendum is dated October 17, 2021.

For Franklin Templeton Asset Management (India) Pvt. Ltd.
(Investment Manager of Franklin Templeton Mutual Fund)

Sd/-
Sanjay Sapre
President

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.