

Franklin Templeton Mutual Fund

One International Centre, Tower 2, 12th and 13th Floor, Senapati Bapat Marg, Elphinstone (West), Mumbai 400013

Addendum to the Statement of Additional Information of Franklin Templeton Mutual Fund

Changes in Key Personnel:

On account of internal restructuring, Mr. Avinash Satwalekar will take over as the President - Franklin Templeton Asset Management India Pvt. Ltd. (FTAMIL) with effect from June 1, 2022. Mr. Sanjay Sapre will be taking on a global role within the company and will continue to serve as an Associate Director on the Board of FTAMIL. Mr. Sapre will continue to be considered a Key Management Personnel.

Further, Mr. Sanjay Patni, Vice President & Head - India Institutional Sales shall cease to be key personnel of FTAMIL, with effect from May 31, 2022.

Furthermore, Mr. Prakash Natarajan, Vice President- Equity trader, is retiring and accordingly shall cease to be key personnel of FTAMIL, with effect from May 31, 2022.

All the other terms and conditions of the Statement of Additional Information, read with the addenda issued from time to time will remain unchanged.

This addendum forms an integral part of the Statement of Additional Information of Franklin Templeton Mutual Fund, read with the addenda issued from time to time.

This addendum is dated May 30, 2022.

For Franklin Templeton Asset Management (India) Pvt. Ltd.

(Investment Manager of Franklin Templeton Mutual Fund)

Sd/-Authorised Signatory

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.