

Franklin Templeton Mutual Fund

Indiabulls Finance Centre, Tower 2, 12th and 13th Floor, Senapati Bapat Marg, Elphinstone (West), Mumbai 400013

Addendum to the Statement of Additional Information of Franklin Templeton Mutual Fund

Change of in Key Personnel:

On account of internal restructuring, **Mr. Vivek Pai**, Director - FTS India and Middle East, has ceased to be a key personnel of Franklin Templeton Asset Management India Pvt. Ltd. (FTAMIL), effective April 15, 2015. **Mr. Ajay Narayan**, Vice President – FTS India shall be designated as key personnel of FTAMIL.

Details of Mr. Ajay Narayan are as follows:

Age: 40 Years; Qualifications: Chartered Accountant, Bachelor of Commerce

Functions & Experience (Total Experience - 14 years): Mr. Ajay Narayan joined FTAMIL in June 2014 and his role largely involves general management of several functions within the operations department such as Fund Accounting, Custody and Cash Management for mutual fund and PMS activities.

Prior assignments:

- Deutsche Bank Group (March 2008 to June 2014) Vice President - Offshore Fund Services Operations: Responsible to oversee fund servicing operations based from Mumbai for the Asia/MENA Deutsche Bank Group clients.
- Capita Offshore Services (July 2005 to March 2008) Senior Manager - Operations: Responsible to oversee fund services operations for UK Unit Trust/OEIC Funds and played key role in transition and setting up the fund service team in India.
- J P Morgan Chase Bank N.A. (February 2003 to July 2005) Manager: Managing fund accounting function for mutual fund clients in India.
- Birla Sunlife Asset Management Company Pvt. Ltd. (November 2001 to February 2003) Assistant Manager: Responsible to lead cash flow and reconciliations team.

This addendum forms an integral part of the Statement of Additional Information of Franklin Templeton Mutual Fund, read with the addenda issued from time to time.

This addendum is dated April 29, 2015.

For Franklin Templeton Asset Management (India) Pvt. Ltd.

(Investment Manager of Franklin Templeton Mutual Fund)

Sd/-Harshendu Bindal President

Risk Factors: Mutual Fund investments are subject to market risks, read all scheme related documents carefully.