



Franklin Templeton Mutual Fund

One International Centre, Tower 2, 12th and 13th Floor, Senapati Bapat Marg,
Elphinstone (West), Mumbai 400013

**Addendum to the Statement of Additional Information and
Scheme Information Documents of schemes of Franklin Templeton Mutual Fund**

Changes in Key Personnel and Fund Manager:

Mr. Lakshmikanth Reddy, will cease to be a Fund Manager of the schemes of Franklin Templeton Mutual Fund effective September 6, 2021. Consequently, Mr. Reddy will also cease to be the key personnel of Franklin Templeton Asset Management (India) Pvt. Ltd.

Ms. Rajasa Kakulavarapu, AVP / Senior Research Analyst, has been appointed as Fund Manager in Franklin Equity Team effective September 6, 2021 and shall be considered as a key personnel of Franklin Templeton Asset Management (India) Pvt. Ltd.

Details of Rajasa Kakulavarapu are as follows:

Age: 37 Years; **Qualifications:** B.Tech. (ECE) from NIT, Jaipur and MBA from Indian Institute of Management, Ahmedabad

Functions & Experience (Total Experience – 13 years): She joined FTAMIL in March 2016 and in her tenure with Franklin Templeton has been responsible for covering the research for Indian Consumer Sector including FMCG, Paints, QSR and specialty retail. She is based at Chennai.

Prior Assignments:

- **Jefferies India Pvt. Ltd. (June 2011 to March 2016)**
 - She was responsible for conducting research covering Indian Consumer Sector
 - Last handled Role & Designation – Research Analyst
- **Credit Suisse Securities (India) Pvt. Ltd. (May 2008 to June 2011)**
 - She was responsible for conducting research for Indian Auto, Consumer, Oil & gas sectors as part of a two-member team.
 - Last handled Role & Designation – Research Associate

Effective September 6, 2021, the following schemes will be managed by the fund managers as mentioned against the respective schemes:

| Scheme Name | Existing Fund Manager | New Fund Manager |
|--|--|---|
| Franklin India Equity Advantage Fund | Lakshmikanth Reddy, R. Janakiraman & Mayank Bukrediwala (dedicated for foreign securities) | R. Janakiraman & Mayank Bukrediwala (dedicated for foreign securities) |
| Franklin India Taxshield | Lakshmikanth Reddy & R. Janakiraman | R. Janakiraman |
| Franklin India Equity Hybrid Fund (Equity portion) | Lakshmikanth Reddy & Krishna Prasad Natarajan (Equity) Sachin Padwal-Desai & Umesh Sharma (Debt) Mayank Bukrediwala (dedicated for foreign securities) | Rajasa Kakulavarapu & Anand Radhakrishnan (Equity) Mayank Bukrediwala (dedicated for foreign securities) |

| Scheme Name | Existing Fund Manager | New Fund Manager |
|--|---|---|
| Franklin India Pension Plan (Equity Portion) | Lakshmikanth Reddy & Krishna Prasad Natarajan (Equity) | Rajasa Kakulavarapu & Anand Radhakrishnan (Equity) |
| Franklin India Debt Hybrid Fund (Number of Segregated Portfolios - 1) (Equity portion) | Lakshmikanth Reddy & Krishna Prasad Natarajan (Equity) Mayank Bukrediwala (dedicated for foreign securities) | Rajasa Kakulavarapu & Anand Radhakrishnan (Equity) Mayank Bukrediwala (dedicated for foreign securities) |
| Franklin India Equity Savings Fund (Equity Portion) | Lakshmikanth Reddy (Equity Portion) Mayank Bukrediwala (dedicated for foreign securities) | Rajasa Kakulavarapu & Anand Radhakrishnan (Equity Portion) Mayank Bukrediwala (dedicated for foreign securities) |
| Templeton India Value Fund | Anand Radhakrishnan & Lakshmikanth Reddy | Anand Radhakrishnan & Rajasa Kakulavarapu |
| Templeton India Equity Income Fund | Lakshmikanth Reddy & Anand Radhakrishnan Mayank Bukrediwala (dedicated for foreign securities) | Anand Radhakrishnan, Rajasa Kakulavarapu & Mayank Bukrediwala (dedicated for foreign securities) |

All the other terms and conditions of the Statement of Additional Information and Scheme Information Document of the Schemes, read with the addenda issued from time to time will remain unchanged.

This addendum forms an integral part of the Statement of Additional Information and Scheme Information Document issued for the Schemes, read with the addenda issued from time to time.

This addendum is dated September 3, 2021.

For Franklin Templeton Asset Management (India) Pvt. Ltd.
(Investment Manager of Franklin Templeton Mutual Fund)

Sd/-
Sanjay Sapre
President

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.