

FRANKLIN TEMPLETON INVESTMENTS

Franklin Templeton Mutual Fund Indiabulls Finance Center, Tower 2, 12th and 13th Floor, Senapati Bapat Marg, Elphinstone Road (West), Mumbai 400013

Addendum to the Statement of Additional Information of Franklin Templeton Mutual Fund

Change in Directorship of Franklin Templeton Asset Management (India) Private Limited

The following changes have been carried out in the constitution of the Board of Directors of Franklin Templeton Asset Management (India) Private Limited, (the Company):-

Mr. Navroz Seervai has stepped down from the directorship of the Company with effect from May 2, 2018.

Mr. Radhakrishnan Venkata Subramaniam has been appointed as an Independent Director on the Board of the Company with effect from May 1, 2018. His details are as follows:-

Mr. Radhakrishnan Venkata Subramaniam, aged 63 years is a B.Com graduate, holds post graduate diploma in management from the Indian Institute of Management (IIM), Ahmedabad, India and has also cleared CAIIB course. He is a Director on the Board of Jana Capital Limited. He joined Jana Small Finance Bank Limited (erstwhile Janalakshmi Financial Services Ltd) in 2007 and held the position of Managing Director & CEO from 2011 till 2017. Prior to joining Jana Small Finance Bank Limited he worked with HSBC from 1979 to 2004 and with ING Vysya Bank from 2004 to 2007.

This addendum forms an integral part of the Statement of Additional Information of Franklin Templeton Mutual Fund, read with the Addenda issued from time to time.

All the other terms and conditions of the Statement of Additional Information will remain unchanged.

This addendum is dated May 7, 2018.

For Franklin Templeton Asset Management (India) Pvt. Ltd. (Investment Manager of Franklin Templeton Mutual Fund)

Sd/-Sanjay Sapre President

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.