



FRANKLIN TEMPLETON

Franklin Templeton Mutual Fund

Indiabulls Finance Center, Tower 2, 12th and 13th Floor, Senapati Bapat Marg,
Elphinstone Road (West), Mumbai 400013

Addendum to the Scheme Information Documents of schemes of Franklin Templeton Mutual Fund

Change in Benchmark Indices:

The Benchmark Indices of following schemes of Franklin Templeton Mutual Fund shall stand changed effective November 15, 2019:

| Scheme Name | Existing Index | New Index | Justification for new benchmark |
|--|-----------------------------------|---------------------------------------|--|
| Franklin India Banking & PSU Debt Fund | CRISIL Composite Bond Fund Index | NIFTY Banking & PSU Debt Index | The fund is positioned in the Banking & PSU Debt category. The proposed index is constructed with combination of Corporate bonds and Certificate of Deposits of varying maturity. The index will have minimum 80% exposure to Banking & PSU instruments. This composition adequately reflects the funds strategy. |
| Franklin India Corporate Debt Fund | CRISIL Short Term Bond Fund Index | NIFTY Corporate Bond Index | The fund is positioned in the corporate bond category. The proposed index is constructed with minimum of 80% in AA+ and above rated corporate bonds. This composition adequately reflects the funds strategy. |
| Franklin India Credit Risk Fund | CRISIL Short Term Bond Fund Index | NIFTY Credit Risk Bond Index | The fund is positioned in the Credit Risk category. The proposed index is constructed with minimum of 65% exposure in AA and below rated corporate bonds. This composition adequately reflects the funds strategy. |
| Franklin India Income Opportunities Fund | CRISIL Short Term Bond Fund Index | NIFTY Medium Duration Debt Index | The fund is positioned in the medium duration category. Nifty Medium Duration Debt Index is a good fit for the fund as the Macaulay's duration of this index (between 3-4 years) and is in line with that of the fund. |
| Franklin India Low Duration Fund | CRISIL Short Term Bond Fund Index | NIFTY Low Duration Debt Index | The fund is positioned in the low duration category. Nifty Low Duration Debt Index is a good fit for the fund as the Macaulay's duration of this index (between 6-12 months) and is in line with the fund. The benchmark comprises of commercial papers, certificates of deposits, AAA, AA+ and AA rated instruments. |
| Franklin India Savings Fund | CRISIL Liquid Fund Index | NIFTY Money Market Index | The fund is positioned in the money market category. Nifty Money Market Index is a good fit for the fund as the duration of this index is in line with the fund (up to 1 year). The benchmark has good mix of commercial papers, certificates of deposits, and T-bills. |
| Franklin India Ultra Short Bond Fund | CRISIL Liquid Fund Index | NIFTY Ultra Short Duration Debt Index | The fund is positioned in the ultra-short duration category. Nifty Ultra Short Duration Debt Index has a good mix of commercial papers, certificates of deposits, AAA, AA+ and AA rated instruments. The index is a good fit as the Macaulay's duration of this index (between 3-6 months) and is in line with that of the fund. |

All the other terms and conditions of the Scheme Information Document and Key Information Memorandum of the Schemes read with the addenda issued from time to time will remain unchanged.

This addendum forms an integral part of the Scheme Information Document and Key Information Memorandum issued for the Schemes, read with the addenda issued from time to time.

This addendum is dated November 8, 2019.

For **Franklin Templeton Asset Management (India) Pvt. Ltd.**
(Investment Manager of Franklin Templeton Mutual Fund)

Sd/-

Sanjay Sapre
President

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.