



FRANKLIN TEMPLETON INVESTMENTS

Franklin Templeton Mutual Fund

Indiabulls Finance Center, Tower 2, 12th and 13th Floor, Senapati Bapat Marg,
Elphinstone Road (West), Mumbai 400013

Addendum to the Statement of Additional Information of Franklin Templeton Mutual Fund

As a part of regular review, the section on **'PROCEDURE FOR INVESTING'**, stands substituted with the following:

The Portfolio Manager(s) shall be responsible for taking investment/ divestment decisions for their respective scheme(s). The Portfolio Manager(s) will take defensive/aggressive positions depending on opportunities available at various points in time. The Portfolio Manager(s) have access to various research reports, internal and/or external that may assist in the decision-making.

The AMC follows a well-documented investment process which is regularly reviewed and updated. The investment process is research oriented and comprises of qualitative/ quantitative measures. The main aim of the investment process is to meet investment objective of respective schemes by following an active/passive investment strategy and to develop a portfolio, as per the scheme mandate. The process also aims to minimise liquidity risk in order to optimize risk adjusted return.

The rationale for each buy/sell decision shall be recorded.

The Investment committees for Equity and Debt schemes interact regularly for a review of performance, portfolio holdings, risk reports, etc. President does not play any role in the day-to-day investment decisions. Adherence to overall risk parameters is constantly monitored to ensure that the investments made by the portfolio managers are in the interest of the Unit holders.

Periodic presentations/ reports are provided to the Board of Directors of the AMC and Trustee Company to review the performance of the schemes.

This addendum forms an integral part of the Statement of Additional Information (SAI) of Franklin Templeton Mutual Fund (FTMF) as amended from time to time.

All other contents of the SAI of FTMF shall remain unchanged.

This addendum is dated March 24, 2017.

For **Franklin Templeton Asset Management (India) Pvt. Ltd.**
(Investment Manager of Franklin Templeton Mutual Fund)

Sd/-

Sanjay Sapre
President