

Franklin Templeton Mutual Fund

One International Centre, Tower 2, 12th and 13th Floor, Senapati Bapat Marg, Elphinstone (West), Mumbai 400013

Addendum to the Statement of Additional Information of Franklin Templeton Mutual Fund

Changes in Key Personnel:

Mr. Avinash Satwalekar has been appointed President - Designate of Franklin Templeton Asset Management India Pvt. Ltd. (FTAMIL) effective April 1, 2022. Consequently, he is designated as key personnel of FTAMIL.

Mr. Arya Sen, Vice President- Research has been appointed as Head of Research of FTAMIL effective April 13, 2022. Consequently, he is designated as key personnel of FTAMIL.

Mr. Saurabh Das, Head of Research, shall cease to be key personnel of FTAMIL, effective April 13, 2022.

Details of the two newly appointed key personnel are as follows:

Name And Experience	Age (in years)	Qualification	Function & Experience
Avinash Satwalekar Total Experience: 28 years	47	B.com- University of Bombay MBA- The Wharton School at the University of Pennsylvania CFA CFA	President- Designate (based at Mumbai) He shall be responsible for leading Franklin Templeton's retail and institutional business in India. Prior Assignments: Franklin Templeton Asset Management (Malaysia) Sdn. Bhd. (July 2017 to March 2022) He was responsible for leading the firm's retail and institutional distribution efforts across Malaysia Last handled Role & Designation – Country Head of Malaysia and Chief Executive Officer (CEO) Vietcombank Fund Management (Franklin Templeton JV), HCMC, Vietnam (May 2012 to July 2017) He was responsible for developing and executing the broad corporate business strategy to create a platform for foreign investors and domestic investors to access Vietnam capital markets. Last handled Role & Designation –

Name And Experience	Age (in years)	Qualification	Function & Experience
			Chief Executive Officer & Chief Investment Officer/ Lead Portfolio Manager
Arya Sen	40	• PGP in	Head of Research
Total Experience: 16		Management – IIM	(based at Mumbai) He will be responsible for managing the
years		Ahmedabad • BTech in Electrical	research team in addition to his prior responsibilities as lead analyst for internet &
		Engineering - IIT Kharagpur	auto sectors
			Franklin Templeton Asset Management (India) Pvt. Ltd. (March 1, 2021 – April 12, 2022)
			Lead research analyst for Internet and auto sector.
			Last handled Role & Designation - Vice President, Research
			Prior Assignments: Macquarie Capital Securities India Pvt Ltd (July-2020-Februry-2021) Lead research analyst for autos, auto
			ancillaries & mobility services.
			Last handled Role & Designation – Senior Research Analyst
			Jefferies India & Jefferies Singapore (June-2011 to July-2020)
			Lead research analyst for technology, autos. Also covered oil & gas stocks & other midcaps.
			Last handled Role & Designation - Senior Vice President

All the other terms and conditions of the Statement of Additional Information, read with the addenda issued from time to time will remain unchanged.

This addendum forms an integral part of the Statement of Additional Information and Scheme Information Document issued for the Schemes, read with the addenda issued from time to time.

This addendum is dated April 19, 2022.

For Franklin Templeton Asset Management (India) Pvt. Ltd. (Investment Manager of Franklin Templeton Mutual Fund)

Sd/-Sanjay Sapre President

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.