MUTUAL FUNDS *Sahi Hai*

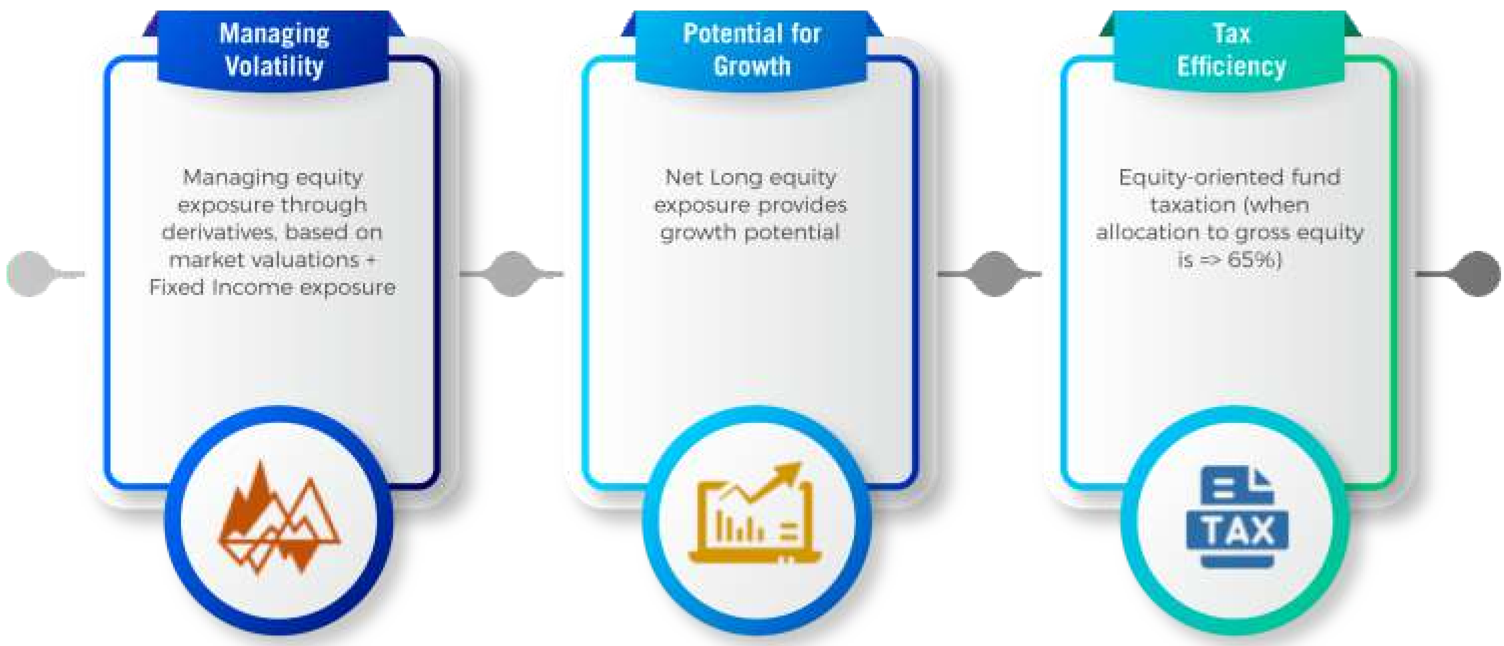
FRANKLIN TEMPLETON

THE MOOD IS ALWAYS GOOD WITH

FRANKLIN INDIA BALANCED ADVANTAGE FUND

SEPTEMBER 2025

WHY BALANCED ADVANTAGE FUND?



ABOUT THE FUND

- Franklin India Balanced Advantage Fund (FIBAF) is an open-ended dynamic asset allocation fund and a complete portfolio solution. It intends to generate long-term capital appreciation and income generation by investing in a dynamically managed portfolio of equity and equity related instruments besides fixed income and money market instruments.
- The asset allocation strategy backing FIBAF has a long track record and has been successfully optimized for the inputs used and periodicity of asset rebalancing.

ASSET ALLOCATION STRATEGY

EQUITY ASSET ALLOCATION

- Quantitative: Attractive Valuations → Higher Equity Allocation; Expensive Valuations → Lower Equity allocation
- +
- Qualitative: Fundamental factors & Forward-looking views

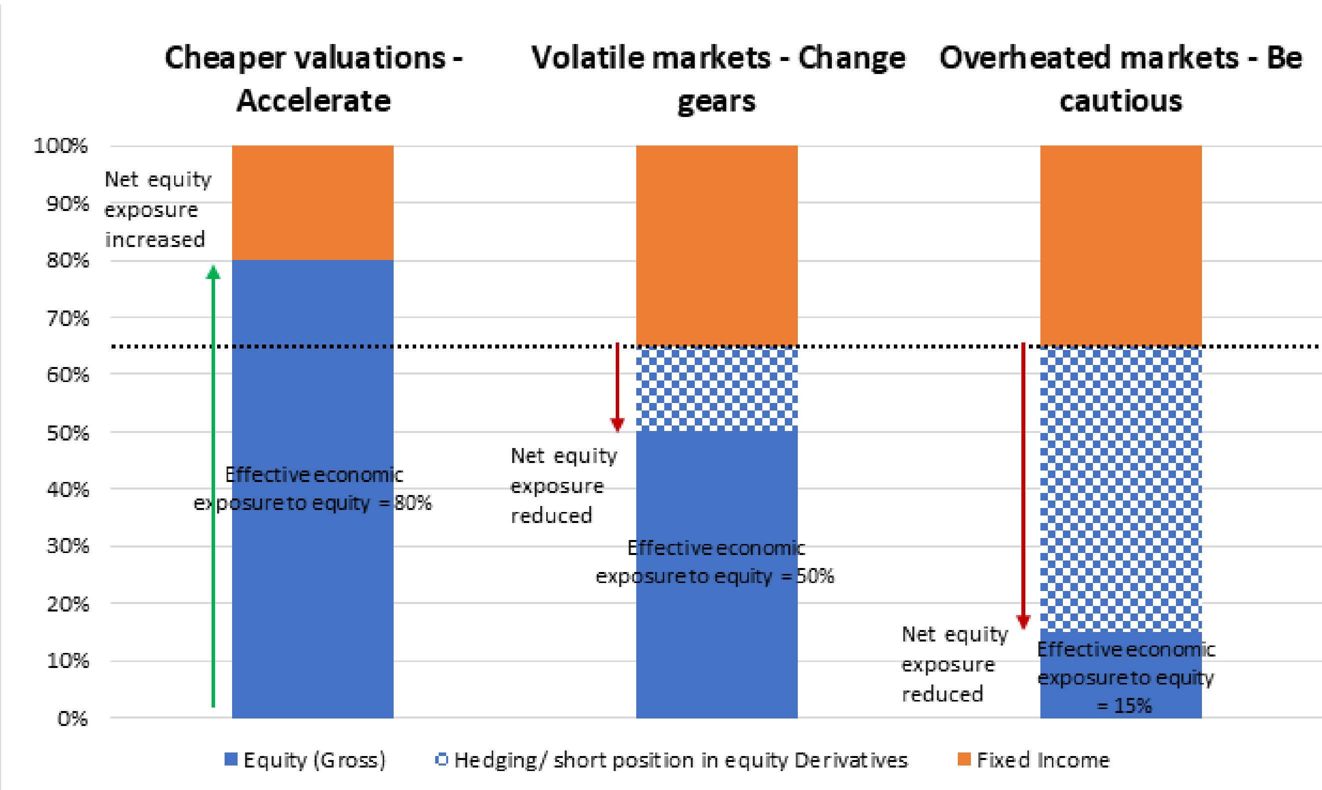
FIXED INCOME ASSET ALLOCATION → Balance corpus post equity allocation

REBALANCING OF EQUITY ALLOCATION → Equity Derivatives to manage gross equity exposure

POTENTIAL ASSET ALLOCATION SCENARIOS

Intended Product Construct for FIBAF

Illustrative Allocation During Different Market Scenarios



Higher Allocation to Equity in low PE markets provides participation in markets recovery	Tactical Asset Allocation to take advantage of market mispricing	Lower Allocation to Equity in high PE markets helps cushion the portfolio from market crashes

FUND MANAGER COMMENTARY

EQUITY

- The fund follows an unconstrained market capitalization strategy with respect to its equity exposure. It uses a blended growth style approach and fundamental factor-driven stock selection strategy.
- FIBAF uses a combination of quantitative and qualitative factors to determine the equity asset allocation. The quantitative parameter would be based on an equal-weighted combination of the month-end Price to Earnings (P/E) ratio and Price to Book Value (P/BV) ratio of the Nifty 500 Index to arrive at the final equity allocation.
- The gross equity exposure will endeavor to be maintained between 65% and 100% to enable equity-oriented taxation. At any point, if the equity allocation, as per the model, falls below 65%, the gross equity exposure will be maintained using equity derivatives.

DEBT

- The debt portion of the portfolio will endeavor to invest in high quality instruments with over 80% of fixed income portfolio in AAA rated papers.
- The fixed income portfolio would typically comprise investment grade instruments across government, corporate, PSUs, NBFCs, Banks and other issuers.

FUND TRENDS (AS ON AUGUST 29, 2025)

Top 10 holdings	Sector	Share of equity AUM
HDFC Bank Ltd	Banks	6.71%
ICICI Bank Ltd	Banks	4.83%
Bharti Airtel Ltd	Telecom - Services	3.54%
Larsen & Toubro Ltd	Construction	3.18%
Reliance Industries Ltd	Petroleum Products	3.11%
Infosys Ltd	IT - Software	3.02%
Axis Bank Ltd	Banks	2.56%
HCL Technologies Ltd	IT - Software	2.20%
Tata Motors Ltd	Automobiles	2.05%
GAIL (India) Ltd	Gas	2.04%
Total (Top 10)		**33.25%**
Total (Equity)		**65.26%**

Top Sector Allocations	Share of equity AUM
Banks	23.50%
IT - Software	8.22%
Telecom - Services	6.13%
Automobiles	5.49%
Construction	4.88%
Petroleum Products	4.77%
Leisure Services	3.50%
Pharmaceuticals & Biotechnology	3.35%
Healthcare Services	3.34%
Consumer Durables	3.16%
Total	**66.34%**

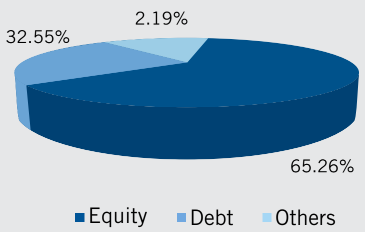
Data as of August 29, 2025. These securities represent the ten largest holdings held in the Fund as of the date indicated. All portfolio holdings are subject to change. The information stated above does not constitute an investment advice or recommendation to subscribe or transact in these securities. Sector classification based on AMFI. Equity allocation is considered on gross basis.

DURATION#

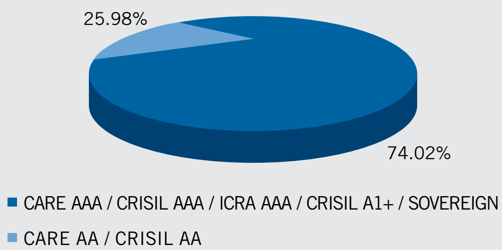
Residual Maturity/ Average Maturity	8.03 years
Annualised Portfolio YTM#	7.33%
Modified Duration	4.35 years
Macaulay Duration	4.56 years

#Yields of all securities are in annualised terms
Calculated based on debt holdings in the portfolio

ASSET COMPOSITION



RATING COMPOSITION



ASSET ALLOCATION*

Current Net Equity Allocation (Data as of August 2025)	48%
Last 1-year Average Allocation (Data as of August 2025)	48%

*The Asset allocation will be subject to overall asset allocation limits for each asset class provided in the Scheme Information Document.

FUND DETAILS (AS ON AUGUST 29, 2025)

FUND MANAGER(S)

Rajasa Kakulavarapu (Equity)
Vice President,
Portfolio Manager &
Sr. Research Analyst

Venkatesh Sanjeevi
Sr. Vice President
& Portfolio Manager
(w.e.f. October 04, 2024)

Chandni Gupta (Debt)
Vice President &
Portfolio Manager
(w.e.f. March 07, 2024)

Anuj Tagra (Debt)
Vice President &
Portfolio Manager
(w.e.f. March 07, 2024)

Rahul Goswami
Managing Director &
Chief Investment Officer
- (Fixed Income) (w.e.f.
November 10, 2023)

Sandeep Manam#
(Foreign Securities)
Assistant Vice President
& Sr. Research Analyst

TYPE OF SCHEME	An open-ended dynamic asset allocation fund investing in a dynamically managed portfolio of equity & equity related instruments and fixed income and money market instruments.
DATE OF ALLOTMENT	September 06, 2022
BENCHMARK	Nifty 50 Hybrid Composite Debt 50:50 Index
FUND SIZE (AUM)	• Month End: Rs 2738.36 crores • Monthly Average: Rs 2743.82 crores
MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS	Rs 5,000/1
MINIMUM INVESTMENT FOR SIP	Rs 500/1
ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS	Rs 1,000/1
LOAD STRUCTURE	ENTRY LOAD: Nil EXIT LOAD: (for each purchase of Units) : Upto 10% of the Units may be redeemed without any exit load within year from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: 1.00% - if redeemed on or before 1 year from the date of allotment Nil - if redeemed after 1 year from the date of allotment.

#Dedicated for making investments for Foreign Securities

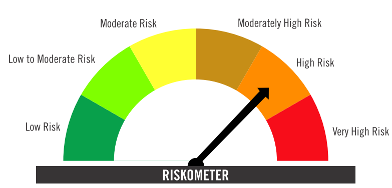
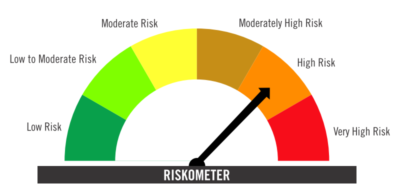
COMPLETE PERFORMANCE DISCLOSURE

Scheme	NAV as on August 29, 2025	Compounded Annualised Growth Rate Performance (%)								Inception Date
		Last 1 Year		Last 3 Years		Last 5 Years		Since inception		
		Returns	Current Value of Investment of Rs. 10000	Returns	Current Value of Investment of Rs. 10000	Returns	Current Value of Investment of Rs. 10000	Returns	Current Value of Investment of Rs. 10000	
Franklin India Balanced Advantage Fund (FIBAF) - Growth	14.2226	1.92%	10,191	NA	NA	NA	NA	12.54%	14,223	06.09.2022
B: Nifty 50 Hybrid composite debt 50:50 Index		2.53%	10,253	NA	NA	NA	NA	10.19%	13,355	
AB: Nifty 50 TRI		-2.01%	9,799	NA	NA	NA	NA	12.80%	14,319	

Performance of Top 3 and bottom 3 schemes managed by the fund managers of the scheme

Scheme	NAV as on August 29, 2025	Compounded Annualised Growth Rate Performance (%)								Inception Date
		Last 1 Year		Last 3 Years		Last 5 Years		Since inception		
		Returns	Current Value of Investment of Rs. 10000	Returns	Current Value of Investment of Rs. 10000	Returns	Current Value of Investment of Rs. 10000	Returns	Current Value of Investment of Rs. 10000	
Franklin India ELSS Tax Saver Fund (FIETSF) - Regular Growth @	1439.8291	-4.44%	9,557	17.80%	16,345	22.79%	27,899	20.71%	14,39,829	10.04.1999
B: Nifty 500 TRI		-4.42%	9,559	14.67%	15,080	19.65%	24,507	15.75%	476087	
AB: Nifty 50 TRI *		-2.01%	9,799	12.49%	14,236	17.92%	22,786	14.40%	3,49,329	
Franklin India Mid Cap Fund (FIMDCF) - Regular Growth @	2684.9677	-3.57%	9,644	21.16%	17,788	23.91%	29,189	19.25%	26,84,968	01.12.1993
B: Nifty Midcap 150 TRI ++ $		-4.85%	9,517	21.19%	17,801	27.62%	33,835	13.74%	5,96,586	
AB: Nifty 50 TRI		-2.01%	9,799	12.49%	14,236	17.92%	22,786	11.79%	3,44,282	
Franklin India Large Cap Fund (FILCF) - Regular Growth @	1011.1571	-1.22%	9,878	13.21%	14,511	18.34%	23,202	18.87%	24,25,993	01.12.1993
B: Nifty 100 TRI # $		-3.73%	9,628	12.54%	14,254	18.16%	23,024	12.13%	379125	
AB: Nifty 50 TRI *		-2.01%	9,799	12.49%	14,236	17.92%	22,786	11.79%	3,44,282	
Franklin India Floating Rate Fund (FIFRF) - Regular Growth ^^^	41.1051	7.89%	10,787	7.71%	12,496	6.13%	13,462	5.97%	41,105	23.04.2001
B: NIFTY Short Duration Debt Index A-II**		7.81%	10,779	7.57%	12,446	6.07%	13,425	NA	NA	
AB: CRISIL 1 Year T-Bill Index		7.06%	10,704	6.98%	12,244	5.59%	13,126	6.17%	42,983	
Franklin India Long Duration Fund (FILDrF) - Regular Growth **@@	10.1725	NA	NA	NA	NA	NA	NA	2.41%	10,172	11.12.2024
B: CRISIL Long Duration Debt A-III Index		NA	NA	NA	NA	NA	NA	4.36%	10,312	
AB: Crisil 10 year Gilt Index		NA	NA	NA	NA	NA	NA	7.01%	10,502	
Franklin India Multi Cap Fund (FIMCF) - Regular Growth	10.0405	-2.96%	9,704	NA	NA	NA	NA	0.37%	10,041	29.07.2024
B: NIFTY 500 Multicap 50:25:25 TRI		-5.04%	9,498	NA	NA	NA	NA	-3.17%	9,656	
AB: Nifty 50 TRI		-2.01%	9,799	NA	NA	NA	NA	-0.19%	9,979	

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Fund Managers: FIBAF: Equity- Rajasa Kakulavarapu (Managing Since 06-Sep-22), Venkatesh Sanjeevi (Managing Since 04-Oct-2024), Debt- Rahul Goswami (Managing Since 10-Nov-23), Chandni Gupta (Managing Since 07-Mar-24), Anuj Tagra (Managing Since 07-Mar-24) & Sandeep Manam (Managing Since inception), FIETSF: R. Janakiraman (Managing Since 02-May-16) & Rajasa Kakulavarapu (Managing Since 01-Dec-23), FIMDCF: R. Janakiraman (Managing Since 11-Feb-08), Akhil Kalluri (Managing Since 07-Feb-22) & Sandeep Manam (Managing Since 18-Oct-21), FILCF: Venkatesh Sanjeevi (Managing Since 18-Oct-21), Ajay Argal (Managing Since 01-Dec-23) & Sandeep Manam (Managing Since 18-Oct-21), FIFRF: Pallab Roy (Managing Since 07-Aug-06), Rohan Maru (Managing Since 10-Oct-24) & Sandeep Manam (Managing Since 18-Oct-21), FILDrF: Chandni Gupta (Managing since inception) & Anuj Tagra (Managing since inception), FIMCF: Kiran Sebastian (Managing since inception), Akhil Kalluri (Managing since inception), R. Janakiraman (Managing since inception) & Sandeep Manam (Managing Since inception). Sandeep Manam is dedicated for making investments for Foreign Securities. B: Benchmark. AB: Additional Benchmark. N.A.: Not Applicable. The FIBAF fund managers Rajasa Kakulavarapu, Venkatesh Sanjeevi, Rahul Goswami, Chandni Gupta, Anuj Tagra & Sandeep Manam manage 12 (FICHF, FIDAAF, FIAHF, FIESF, FIFCF, FIRF, FIETSF, FIDYF, TIVF, FIBAF, FIAF, FIMAAF), 8 (FILCF, FICHF, FIDAAF, FILMF, FIESF, FIFEF, FITF, FIBAF), 8 (FICDF, FICHF, FIGSF, FIMMF, FIBAF, FIUSDF, FILDF, FIPAF), 8 (FIBPDF, FICDF, FIAHF, FIMMF, FIBAF, FIMLDF, FILDrF, FILDF), 9 (FIBPDF, FICDF, FIAHF, FIESF, FIGSF, FIRF, FIBAF, FIMLDF, FILDrF) & 22 (FILCF, FILMF, FIMDCF, FISCF, FIDYF, FIFCF, FIMCF, FIFEF, FAEF, FBIF, FIOF, FITF, FIIF, FICHF, FIAHF, FIESF, FIBAF, FIBPDF, FIFRF, FIMAAF, FUSOF, TIVF) schemes/plans of Franklin Templeton Mutual Fund respectively. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement. The top three and bottom three funds managed by the fund manager(s) have been derived on the basis of the since inception returns. Different plans have a different expense structure. Load is not taken into consideration. IDCW assumed to be reinvested and Bonus is adjusted. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. ^^^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available. @ As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR in FIETSF: * Nifty 50 PRI values from 10.04.1999 to 30.06.1999 and TRI values since 30.06.1999. ++ Index is adjusted for the period December 1, 93 to May 20, 2013 with the performance of Nifty 500 and for the period May 20, 2013 to Jun 4, 2018 with the performance of Nifty Midcap 100. @ As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR in FIMDCF: $ Nifty 500 PRI values from to 01.12.1993 to 26.11.1998, Nifty 500 TRI values from 26.11.1998 to May 20, 2013, Nifty Midcap 100 TRI values from May 20, 2013 to June 4, 2018 and Nifty Midcap 150 TRI values since June 4, 2018. @ As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR in FILCF: $ BSE Sensex PRI values from 01.12.1993 to 19.08.1996, BSE Sensex TRI values from 19.08.1996 to 04.06.2018 and Nifty 100 TRI values since 04.06.2018, * Nifty 50 PRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999. # Index adjusted for the period December 1, 1993 to June 4, 2018 with the performance of BSE Sensex. ** The Index is adjusted for the period March 30, 2002 to December 1, 2021 with the performance of CRISIL Liquid Fund Index and for the period December 1, 2021 to April 1, 2024 with the performance of CRISIL Low Duration Debt Index. NIFTY Short Duration Debt Index A-II is the benchmark for FIFRF effective April 1, 2024. **@@ The returns since inception for FILDrF and its benchmarks are simple annualised.

Product label & Riskometer is as on August 29, 2025	Franklin India Balanced Advantage Fund	NIFTY 50 Hybrid Composite Debt 50:50 Index
This product is suitable for investors who are seeking* • Medium to Long term Income generation and Capital appreciation • A fund that invests in dynamically managed portfolio of equity & equity related securities, fixed income and money market instruments *Investors should consult their financial advisers in if doubt about whether the product is suitable for them.	 *The risk of the scheme is High risk*	 *The risk of the benchmark is High risk*