

**MUTUAL  
FUNDS**  
*Sahi Hai*



# REACH FOR BETTER™

**Monthly Factsheet**  
**As on March 31, 2023**

**26**  
YEARS IN INDIA  
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# Understanding The Factsheet

## Fund Manager

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An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

## Application Amount for Fresh Subscription/Minimum Investment

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This is the minimum investment amount for a new investor in a mutual fund scheme.

## Minimum Additional Amount

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This is the minimum investment amount for an existing investor in a mutual fund scheme.

## SIP

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SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

## NAV

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The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

## Benchmark

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A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

## Entry Load

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A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs 100 and the entry load is 1%, the investor will enter the fund at Rs 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor

## Exit Load

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Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance if the NAV is Rs.100 and the exit load is 1%, the redemption price would be Rs.99 per unit.

## Yield to Maturity/ Portfolio Yield

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The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity. Portfolio yield is weighted average YTM of the securities.

## Modified Duration

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Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

## Macaulay Duration

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Macaulay duration is defined as the weighted average time to full recovery of principal and interest payments of a bond i.e. the weighted average maturity of cash flows. The weight of each cash flow is determined by dividing the present value of the cash flow by the price of the bond.

## Standard Deviation

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Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

## Sharpe Ratio

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The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

## Beta

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Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

## AUM

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AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

## Holdings

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The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

## Nature of Scheme

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The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stockmarkets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

## Rating Profile

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Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

# Contents

Fund Snapshot .....	6
Market Update .....	10

CATEGORY	FUND NAME
EQUITY / FOF-OVERSEAS / INDEX FUNDS	

Large Cap Fund	Franklin India Bluechip Fund (FIBCF) .....	14
Flexi Cap Fund	Franklin India Flexi Cap Fund (FIFCF) (Erstwhile Franklin India Equity Fund) .....	15
Large & Mid Cap Fund	Franklin India Equity Advantage Fund (FIEAF) .....	16
ELSS	Franklin India Taxshield (FIT) .....	17
Focused Fund	Franklin India Focused Equity Fund (FIFEF) .....	18
Value Fund	Templeton India Value Fund (TIVF) .....	19
Dividend Yield Fund	Templeton India Equity Income Fund (TIEIF) .....	20
Mid Cap Fund	Franklin India Prima Fund (FIPF) .....	21
Small Cap Fund	Franklin India Smaller Companies Fund (FISCF) .....	22
Thematic - Infrastructure	Franklin Build India Fund (FBIF) .....	23
Thematic - Special Situations	Franklin India Opportunities Fund (FIOF) .....	24
Thematic - Technology	Franklin India Technology Fund (FITF) .....	25
FOF - Overseas - U.S.	Franklin India Feeder - Franklin U.S. Opportunities Fund (FIF-FUSOF) .....	26
FOF - Overseas - Europe	Franklin India Feeder - Templeton European Opportunities Fund (FIF-TEOF) .....	27
Thematic - Asian Equity	Franklin Asian Equity Fund (FAEF) .....	28
Index - Nifty	Franklin India NSE Nifty 50 Index Fund (FIIF) (Erstwhile Franklin India Index Fund-NSE Nifty Plan) .....	29

DEBT FUNDS	
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Overnight Fund	Franklin India Overnight Fund (FIONF) .....	30
Liquid Fund	Franklin India Liquid Fund (FILF) .....	31
Money Market Fund	Franklin India Savings Fund (FISF) .....	32
Floater Fund	Franklin India Floating Rate Fund (FIFRF) .....	33
Corporate Bond Fund	Franklin India Corporate Debt Fund (FICDF) .....	34
Banking & PSU Fund	Franklin India Banking & PSU Debt Fund (FIBPDF) .....	35
Gilt Fund	Franklin India Government Securities Fund (FIGSF) .....	36

HYBRID / SOLUTION ORIENTED / FOF-DOMESTIC FUNDS	
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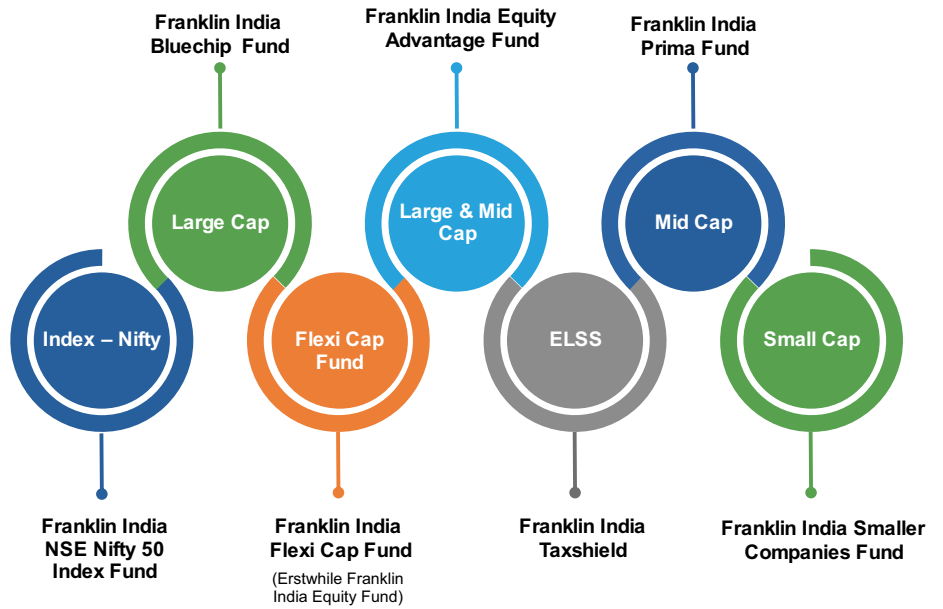
Conservative Hybrid Fund	Franklin India Debt Hybrid Fund (FIDHF) (Number of Segregated Portfolios - 1) .....	37
Equity Savings Fund	Franklin India Equity Savings Fund (FIESF) .....	38
Retirement Fund	Franklin India Pension Plan (FIPEP) .....	39
FOF - Domestic	Franklin India Multi-Asset Solution Fund of Funds (FIMAS) (Erstwhile Franklin India Multi-Asset Solution Fund) .....	40
FOF - Domestic	Franklin India Dynamic Asset Allocation Fund of Funds (FIDAAF) .....	40
Aggressive Hybrid Fund	Franklin India Equity Hybrid Fund (FIEHF) .....	41
Dynamic Asset Allocation or Balanced Advantage Fund	Franklin India Balanced Advantage Fund (FIBAF) .....	42

<b>Scheme Performance</b> .....	<b>43</b>
<b>SIP Returns</b> .....	<b>48</b>
<b>Product Labelling, Scheme and Benchmark Riskometers</b> .....	<b>53</b>
<b>Potential Risk Class Matrix</b> .....	<b>57</b>
<b>Income Distribution cum capital withdrawal (IDCW)/Bonus History/Fund Managers Industry Experience</b> .....	<b>58</b>

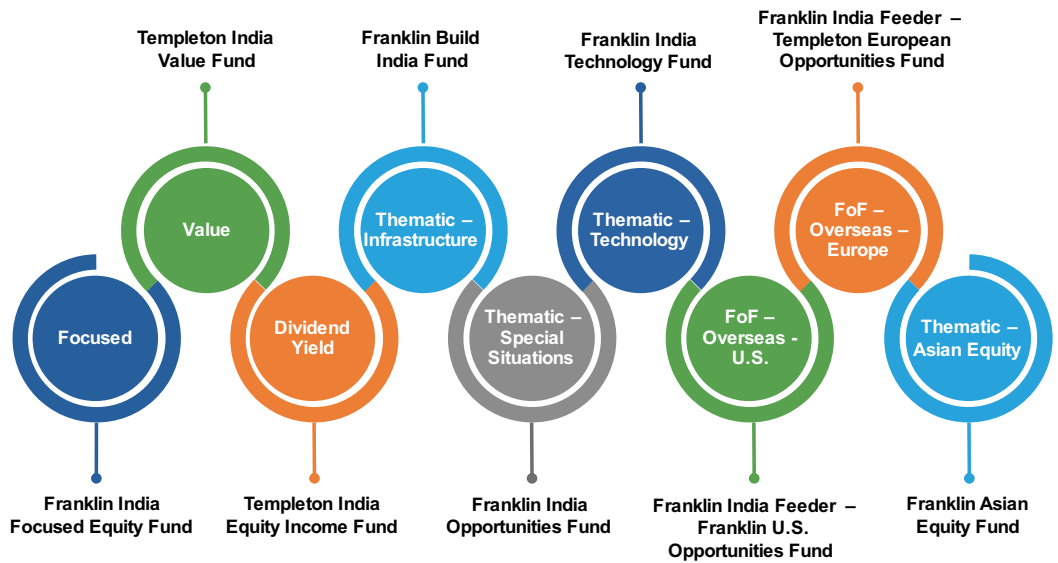
All Plans under Franklin India Life Stage Fund of Funds (FILSF) shall be merged with Franklin India Dynamic Asset Allocation Fund of Funds (FIDAAF) as on December 19, 2022.

# Equity Oriented Funds\* - Positioning

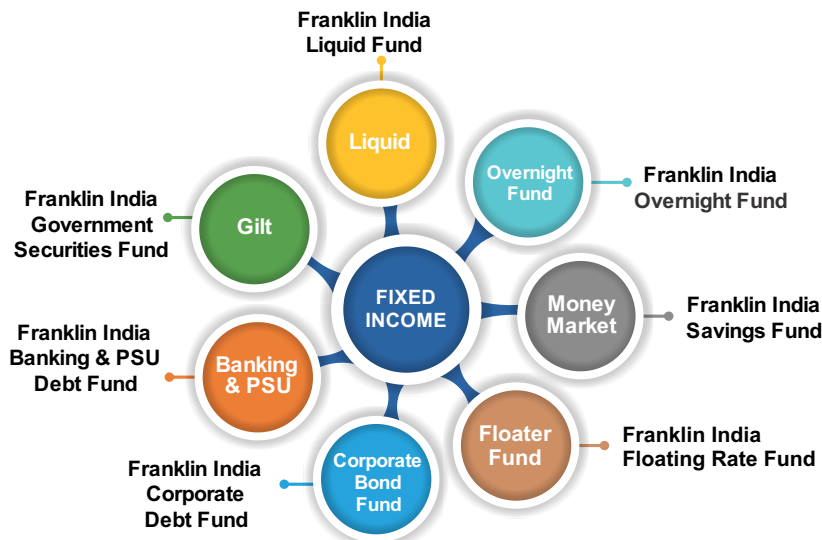
## DIVERSIFIED



## STYLE / THEME



# Debt Funds\*\* - Positioning

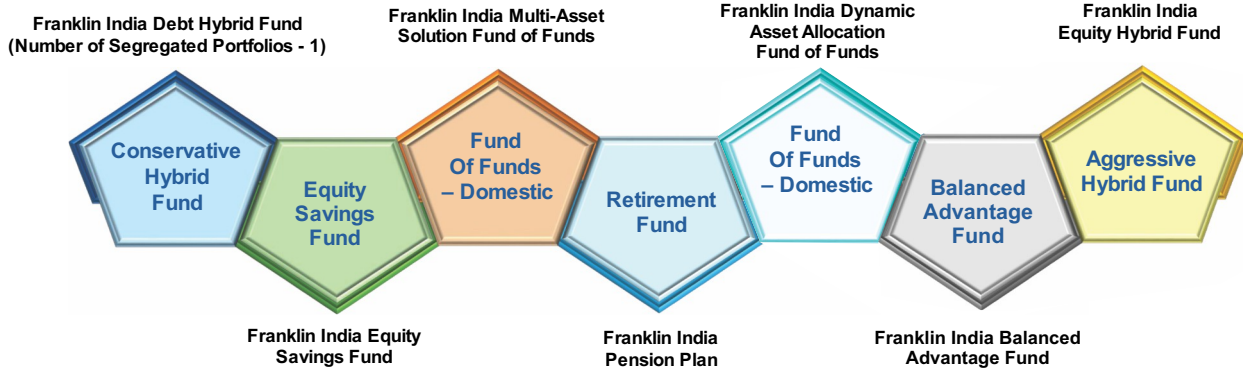


\* Includes Equity Funds, Fund Of Funds and Index Funds

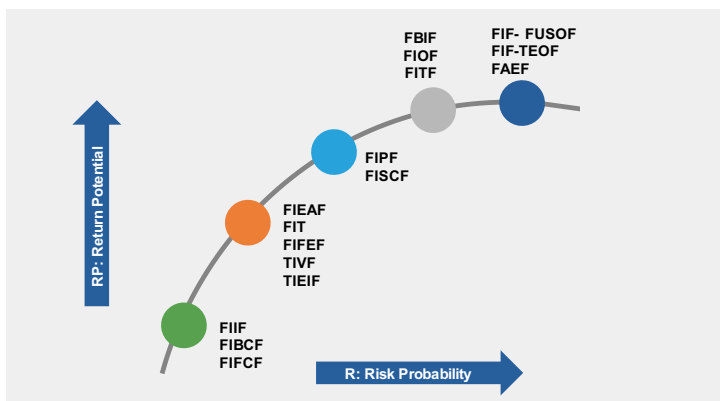
\*\* The aforesaid matrix is based on schemes classified under a particular category and latest portfolio



## Hybrid / Solution Oriented / FoF-Domestic Funds - Positioning



## Equity Oriented Funds\* – Risk Matrix

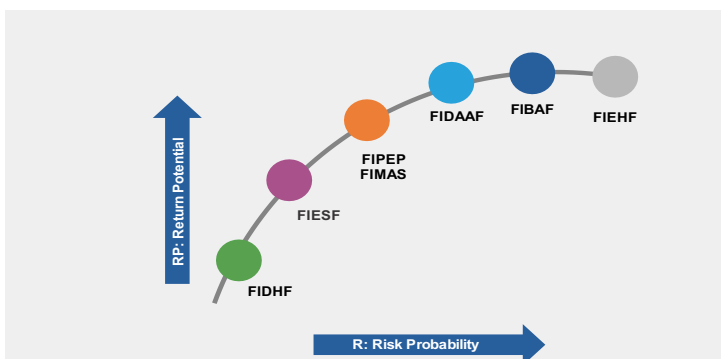


\* Includes Equity Funds, Fund Of Funds and Index Funds

**FIF:** Franklin India NSE Nifty 50 Index Fund, **FIBCF:** Franklin India Bluechip Fund, **FICF:** Franklin India Flexi Cap Fund, **FIEAF:** Franklin India Equity Advantage Fund, **FIT:** Franklin India Taxshield, **FIFE:** Franklin India Focused Equity Fund, **TIVF:** Templeton India Value Fund, **TIEF:** Templeton India Equity Income Fund, **FIPF:** Franklin India Prima Fund, **FISCF:** Franklin India Smaller Companies Fund, **FBIF:** Franklin Build India Fund, **FIOF:** Franklin India Opportunities Fund, **FITF:** Franklin India Technology Fund, **FIF-FUSOF:** Franklin India Feeder – Franklin U.S. Opportunities Fund, **FIF-TEOF:** Franklin India Feeder – Templeton European Opportunities Fund, **FAEF:** Franklin Asian Equity Fund

**Note:** The relative fund positioning is indicative in nature and is based on fundamental factors pertaining to relative risk return potential of 1) large caps vs mid caps vs small caps, 2) diversified vs style/theme and 3) exposure to foreign currencies. For ex: higher the mid/small cap exposure, higher the risk return potential. This is a simplified illustration of potential Risk-Return profile of the schemes and does not take into account various complex factors that may have a potential impact on the schemes.

## Hybrid / Solution Oriented / FoF-Domestic MFs - Risk Matrix



**FIDHF:** Franklin India Debt Hybrid Fund (Number of Segregated Portfolios - 1), **FIESF:** Franklin India Equity Savings Fund, **FIPEP:** Franklin India Pension Plan, **FIMAS:** Franklin India Multi-Asset Solution Fund of Funds, **FIDAAF:** Franklin India Dynamic Asset Allocation Fund of Funds, **FIBAF:** Franklin India Balanced Advantage Fund, **FIEHF:** Franklin India Equity Hybrid Fund

**Note:** The relative fund positioning is indicative in nature and is based on relative risk return potential of equity and fixed income. For ex: higher the equity exposure, higher the risk return potential. This is a simplified illustration of potential Risk-Return profile of the schemes and does not take into account various complex factors that may have a potential impact on the schemes.

## Snapshot of Equity / FOF-Overseas / Index Funds

Scheme Name	Franklin India Bluechip Fund	Franklin India Flexi Cap Fund (Erstwhile Franklin India Equity Fund)	Franklin India Equity Advantage Fund	Franklin India Taxshield	Franklin India Focused Equity Fund	Templeton India Value Fund	Templeton India Equity Income Fund	Franklin India Prima Fund
<b>Category</b>	Large Cap Fund	Flexi Cap Fund	Large & Mid Cap Fund	ELSS	Focused Fund	Value Fund	Dividend Yield Fund	Mid Cap Fund
<b>Scheme Characteristics</b>	Min 80% Large Caps	Min 65% Equity across Large, Mid & Small Caps	Min 35% Large Caps & Min 35% Mid Caps	Min 80% Equity with a statutory lock in of 3 years & tax benefit	Max 30 Stocks, Min 65% Equity, Focus on Multi-Cap	Value Investment Strategy (Min 65% Equity)	Predominantly Dividend Yielding Stocks (Min 65% Equity)	Min 65% Mid Caps
<b>Indicative Investment Horizon</b>	<b>5 years and above</b>							
<b>Inception Date</b>	01-Dec-1993	29-Sept-1994	2-Mar-2005	10-Apr-1999	26-Jul-2007	10-Sept-1996	18-May-2006	1-Dec-1993
<b>Fund Manager</b>	Venkatesh Sanjeevi, R. Janakiraman, Anand Radhakrishnan & Sandeep Manam ^	Anand Radhakrishnan, R. Janakiraman & Sandeep Manam ^	Venkatesh Sanjeevi, R. Janakiraman & Sandeep Manam ^	Anand Radhakrishnan & R. Janakiraman	Ajay Argal, Varun Sharma* (effective April 01, 2023) & Sandeep Manam ^ <small>* Anand Radhakrishnan has been replaced by Varun Sharma w.e.f. April 01, 2023</small>	Anand Radhakrishnan & Rajasa Kakulavarapu	Anand Radhakrishnan & Rajasa Kakulavarapu Sandeep Manam ^	R. Janakiraman & Akhil Kalluri Sandeep Manam ^
<b>Benchmark</b>	Nifty 100	Nifty 500	Nifty LargeMidcap 250	Nifty 500	Nifty 500	NIFTY500 Value 50 TRI	Nifty Dividend Opportunities 50	Nifty Midcap 150
<b>Fund Details as on 31 March 2023</b>								
<b>Month End AUM (Rs. in Crores)</b>	6187.07	10028.10	2538.74	4601.67	8001.77	892.44	1390.21	7298.07
<b>Portfolio Turnover</b>	48.64%	18.10%	72.19%	20.34%	24.24%	34.80%	26.34%	26.03%
<b>Standard Deviation</b>	4.86%	4.80%	5.05%	4.88%	5.37%	5.39%	3.87%	5.10%
<b>Portfolio Beta</b>	0.89	0.91	0.89	0.93	0.96	0.87	0.79	0.90
<b>Sharpe Ratio*</b>	1.08	1.48	1.28	1.34	1.30	1.72	2.23	1.19
<b>Expense Ratio<sup>§</sup></b>	Regular : 1.87% Direct : 1.01%	Regular : 1.82% Direct : 1.10%	Regular : 2.09% Direct : 1.37%	Regular : 1.89% Direct : 1.12%	Regular : 1.86% Direct : 1.16%	Regular : 2.23% Direct : 0.85%	Regular : 2.18% Direct : 1.28%	Regular : 1.85% Direct : 1.06%
<b>Composition by Assets as on 31 March 2023</b>								
<b>Equity</b>	97.70	96.21	96.97	96.30	95.61	95.42	88.24	97.33
<b>Debt</b>	-	-	-	-	-	-	-	-
<b>REITs</b>	-	-	-	-	-	-	5.94	-
<b>ETF</b>	-	-	-	-	-	-	1.88	-
<b>Other Assets</b>	2.30	3.79	3.03	3.70	4.39	4.58	3.95	2.67
<b>Portfolio Details as on 31 March 2023</b>								
<b>No. of Stocks</b>	45	54	65	52	28	48	40	68
<b>Top 10 Holdings %</b>	52.53	50.88	33.00	51.29	57.69	39.59	41.42	28.05
<b>Top 5 Sectors %</b>	56.32%	54.39%	45.62%	54.79%	59.73%	45.61%	50.80%	42.28%
<b>Other Details</b>								
<b>Exit Load (for each purchase of Units)</b>	Upto 1 Yr - 1%	Upto 1 Yr - 1%	Upto 1 Yr - 1%	Nil <small>All subscriptions in FIT are subject to a lock-in period of 3 years from the date of allotment and the unit holder cannot redeem, transfer, assign or pledge the units during the period.</small>	Upto 1 Yrs - 1%	Upto 1 Yr - 1%	Upto 1 Yr - 1%	Upto 1 Yr - 1%

\* Annualised. Risk-free rate assumed to be 7.79% (FBIL OVERNIGHT MIBOR). ^ Dedicated for investments in foreign securities

§ The rates specified are the actual expenses charged as at the end of the month. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

Different plans have a different expense structure

## Snapshot of Equity / FOF-Overseas / Index Funds

Scheme Name	Franklin India Smaller Companies Fund	Franklin Build India Fund	Franklin India Opportunities Fund	Franklin India Technology Fund	Franklin India Feeder-Franklin U.S. Opportunities Fund	Franklin India Feeder-Templeton European Opportunities Fund	Franklin Asian Equity Fund	Franklin India NSE Nifty 50 Index Fund
<b>Category</b>	Small Cap Fund	Thematic - Infrastructure	Thematic - Special Situations	Thematic - Technology	FOF - Overseas - U.S.	FOF - Overseas - Europe	Thematic - Asian Equity	Index - Nifty
<b>Scheme Characteristics</b>	Min 65% Small Caps	Min 80% Equity in Infrastructure theme	Min 80% Equity in Special Situations theme	Min 80% Equity in technology theme	Minimum 95% assets in the underlying funds	Minimum 95% assets in the underlying funds	Min 80% in Asian equity (ex-Japan) theme	Minimum 95% of assets to replicate / track Nifty 50 index
<b>Indicative Investment Horizon</b>	<b>5 years and above</b>							
<b>Inception Date</b>	13-Jan-2006	4-Sept-2009	21-Feb-2000	22-Aug-1998	06-February-2012	16-May-2014	16-Jan-2008	04-Aug-2000
<b>Fund Manager</b>	R. Janakiraman, Akhil Kalluri (effective September 8, 2022) & Sandeep Manam ^	Ajay Argal & Kiran Sebastian Sandeep Manam ^	R. Janakiraman, Kiran Sebastian & Sandeep Manam ^	Varun Sharma, Anand Radhakrishnan Sandeep Manam ^	Sandeep Manam ^ (For Franklin India Feeder - Franklin U.S. Opportunities Fund) Grant Bowers, Sara Araghi	Sandeep Manam ^ (For Franklin India Feeder - Templeton European Opportunities Fund) John Reynolds, Dylan Ball	Varun Sharma & Sandeep Manam ^	Varun Sharma Sandeep Manam ^
<b>Benchmark</b>	Nifty Smallcap 250	S&P BSE India Infrastructure Index	Nifty 500	S&P BSE Teck	Russell 3000 Growth Index TRI	MSCI Europe Index TRI	MSCI Asia (ex-Japan) Standard Index	Nifty 50
<b>Fund Details as on 31 March 2023</b>								
<b>Month End AUM (Rs. in Crores)</b>	7293.16	1195.05	671.82	722.23	2999.76	19.72	290.04	484.96
<b>Portfolio Turnover</b>	14.47%	18.10%	84.04%	25.60%	-	-	57.26%	-
<b>Standard Deviation</b>	5.12%	5.50%	4.79%	5.54%	-	-	5.55%	-
<b>Portfolio Beta</b>	0.77	0.68	0.89	0.83	-	-	1.01	-
<b>Sharpe Ratio*</b>	1.92	1.52	1.46	1.05	-	-	-0.01	-
<b>Expense Ratio<sup>§</sup></b>	Regular : 1.85% Direct : 1.03%	Regular : 2.25% Direct : 1.29%	Regular : 2.51% Direct : 1.79%	Regular : 2.28% Direct : 1.13%	Regular : 1.56% Direct : 0.72%	Regular : 1.38% Direct : 0.46%	Regular : 2.53% Direct : 1.67%	Regular : 0.66% Direct : 0.24%
<b>Composition by Assets as on 31 March 2023</b>								
<b>Equity</b>	95.44	95.69	93.09	86.26	-	-	97.92	99.12
<b>ETF</b>	-	-	-	-	-	-	-	-
<b>Total Mutual Fund Units</b>	-	-	-	9.18	-	-	-	-
<b>Other Assets</b>	4.56	4.31	6.91	4.55	-	-	2.08	0.88
<b>Portfolio Details as on 31 March 2023</b>								
<b>No. of Stocks</b>	77	36	36	39	-	-	51	50
<b>Top 10 Holdings %</b>	31.04	51.87	49.30	64.28	-	-	48.08	58.84
<b>Top 5 Sectors %</b>	44.41%	60.79%	47.86%	81.46%	-	-	63.39%	-
<b>Other Details</b>								
<b>Exit Load (for each purchase of Units)</b>	Upto 1 Yr - 1%	Upto 1 Yrs - 1%	Upto 1 Yr - 1%	Upto 1 Yrs - 1%	Upto 1 Yrs - 1%	Upto 1 Yrs - 1%	Upto 1 Yrs - 1%	Upto 7 Days - 0.25%

\* Annualised. Risk-free rate assumed to be 7.79% (FBIL OVERNIGHT MIBOR). ^ Dedicated for investments in foreign securities

§ The rates specified are the actual expenses charged as at the end of the month. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

Different plans have a different expense structure

## Snapshot of Debt Funds

Scheme Name	Franklin India Overnight Fund	Franklin India Liquid Fund	Franklin India Savings Fund	Franklin India Floating Rate Fund	Franklin India Corporate Debt Fund	Franklin India Banking & PSU Debt Fund	Franklin India Government Securities Fund																
<b>Category</b>	Overnight Fund	Liquid Fund	Money Market Fund	Floater Fund	Corporate Bond Fund	Banking & PSU Fund	Gilt Fund																
<b>Scheme Characteristics</b>	Regular income over short term with high level of safety and liquidity	Max Security Level Maturity of 91 days	Money Market Instruments with Maturity upto 1 year	Min 65% in Floating Rate Instruments	Min 80% in Corporate Bonds (only AA+ and above)	Min 80% in Banks / PSUs / PFIs / Municipal Bonds	Min 80% in G-secs (across maturity)																
<b>Indicative Investment Horizon</b>	1 Day and above	7 Days or more	1 month and above	1 month and above	1 year and above	1 year and above	1 year and above																
<b>Inception Date</b>	May 08, 2019	R : 29-Apr-1998 I : 22-Jun-2004 SI : 02-Sep-2005	R : 11-Feb-2002 I : 06-Sep-2005	23-Apr-2001	23-Jun-1997	25-Apr-2014	07-Dec-2001																
<b>Fund Manager</b>	Pallab Roy & Umesh Sharma	Pallab Roy & Umesh Sharma	Pallab Roy & Umesh Sharma	Pallab Roy, Umesh Sharma & Sandeep Manam**	Santosh Kamath Umesh Sharma & Sachin Padwal-Desai	Umesh Sharma, Sachin Padwal-Desai Sandeep Manam**	Sachin Padwal - Desai & Umesh Sharma																
<b>Benchmark</b>	Tier-1 : CRISIL Liquid Overnight Index (The Benchmark name is renamed from CRISIL Overnight Fund AI Index to CRISIL Liquid Overnight Index w.e.f 03rd April, 2023.)	Tier-1 : CRISIL Liquid Debt B-I Index (The Benchmark name is renamed from CRISIL Liquid Fund SI Index to CRISIL Liquid Debt B-I Index w.e.f 03rd April, 2023.) Tier-2 : CRISIL Liquid Debt A-I Index (The Benchmark name is renamed from CRISIL Liquid Fund AI Index to CRISIL Liquid Debt A-I Index w.e.f 03rd April, 2023.)	Tier-1 : NIFTY Money Market Index B-I Tier-2 : NIFTY Money Market Index A-I (effective April 1, 2022)	CRISIL Low Duration Debt Index	Tier-1 : NIFTY Corporate Bond Index B-III (effective April 1, 2022)	NIFTY Banking & PSU Debt Index	NIFTY All Duration G-Sec Index																
<b>Fund Details as on 31 March 2023</b>																							
<b>Month End AUM (Rs. in Crores)</b>	158.03	1431.28	998.92	278.57	748.99	716.09	122.45																
<b>Annualised Portfolio YTM<sup>#</sup></b>	7.22%	7.12%	7.52%	7.29%***	7.56%	7.58%	7.14%																
<b>Residual maturity / Average Maturity</b>	0.01 Years   3.00 Days <sup>66</sup>	0.13 years   48.03 Days <sup>66</sup>	0.74 years   269.25 Days <sup>66</sup>	3.57 Years	2.06 years	2.77 years	1.88 years																
<b>Modified Duration</b>	0.01 Years   3.00 Days <sup>66</sup>	0.12 Years   44.82 Days <sup>66</sup>	0.69 years   250.42 Days <sup>66</sup>	0.62 Years	1.68 years	2.22 years	1.63 years																
<b>Macaulay Duration</b>	0.01 Years   3.00 Days <sup>66</sup>	0.13 Years   48.13 Days <sup>66</sup>	0.74 years   269.26 Days <sup>66</sup>	0.65 Years	1.78 years	2.34 years	1.69 years																
<b>Expense Ratio<sup>§</sup></b>	Regular : 0.15% Direct : 0.10%	Regular : (R) 0.86% (I) 0.61%, (SI) 0.21% Direct : (SI) 0.13%	Regular : (R) 0.30% Direct : (R) 0.09%	Regular : 1.01% Direct : 0.21%	Regular : 0.75% Direct : 0.21%	Regular : 0.48% Direct : 0.16%	Retail : 1.11% Direct : 0.57%																
<b>Composition by Assets as on 31 March 2023</b>																							
<b>Corporate Debt</b>	-	3.70%	-	3.65%	28.81%	-	-																
<b>Gilts</b>	-	22.50%	20.22%	67.78%	22.49%	24.42%	84.06%																
<b>PSU/PFI Bonds</b>	-	-	-	-	45.09%	57.52%	-																
<b>Money Market Instruments</b>	-	60.44%	78.36%	25.99%	-	13.42%	-																
<b>Other Assets</b>	100.00%	13.36%	1.42%	2.58%	3.00%	1.68%	15.94%																
<b>Perpetual Bonds/AT1 Bonds/Tier II Bonds</b>	-	-	-	-	0.61%	2.97%	-																
<b>Composition by Ratings as on 31 March 2023</b>																							
<b>AAA and Equivalent <sup>66</sup></b>	-	96.30%	100.00%	96.35%	93.34%	98.60%	100.00%																
<b>AA+</b>	-	3.70%	-	-	3.53%	-	-																
<b>AA/AA- and Equivalent</b>	-	-	-	3.65%	2.41%	1.40%	-																
<b>A and Equivalent</b>	-	-	-	-	-	-	-																
<b>BBB and Equivalent</b>	-	-	-	-	-	-	-																
<b>B and equivalent</b>	-	-	-	-	-	-	-																
<b>C and equivalent</b>	-	-	-	-	-	-	-																
<b>Net receivable from Default security</b>	-	-	-	-	0.71%	-	-																
<b>Other Details</b>																							
<b>Exit Load (for each purchase of Units)</b>	Nil	<table border="1"> <tr> <th>Investor exit upon subscription</th> <th>Exit load as % of redemption proceeds</th> </tr> <tr> <td>Day 1</td> <td>0.0070%</td> </tr> <tr> <td>Day 2</td> <td>0.0065%</td> </tr> <tr> <td>Day 3</td> <td>0.0060%</td> </tr> <tr> <td>Day 4</td> <td>0.0055%</td> </tr> <tr> <td>Day 5</td> <td>0.0050%</td> </tr> <tr> <td>Day 6</td> <td>0.0045%</td> </tr> <tr> <td>Day 7 onwards</td> <td>Nil</td> </tr> </table>	Investor exit upon subscription	Exit load as % of redemption proceeds	Day 1	0.0070%	Day 2	0.0065%	Day 3	0.0060%	Day 4	0.0055%	Day 5	0.0050%	Day 6	0.0045%	Day 7 onwards	Nil	Nil	Nil	Nil	Nil	FIGSF : Nil
Investor exit upon subscription	Exit load as % of redemption proceeds																						
Day 1	0.0070%																						
Day 2	0.0065%																						
Day 3	0.0060%																						
Day 4	0.0055%																						
Day 5	0.0050%																						
Day 6	0.0045%																						
Day 7 onwards	Nil																						

<sup>66</sup>Please note that from this month onwards, we will be giving average maturity, modified duration and macaulay duration in years as well as in days.

<sup>#</sup>This no load redemption limit is applicable on a yearly basis (from the date of allotment of such units) and the limit not availed during a year shall not be clubbed or carried forward to the next year.

<sup>§</sup>The rates specified are the actual expenses charged as at the end of the month. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable. <sup>66</sup> Sovereign Securities; Call, Cash & Other Current Assets (net of outstanding borrowings, if any) <sup>\*</sup> (excluding AA+ rated corporate bonds) <sup>\*\*</sup> dedicated for making investments for Foreign Securities

Benchmark for FIGSF has been changed to NIFTY All Duration G-Sec Index, effective from 8th September 2021. <sup>\*\*\*</sup>Yield to maturity (YTM) of the portfolio is calculated by recomputing yield from simple average of valuation prices provided by valuation agencies for G-sec FRB securities. The methodology is in line with practice followed till November 17, 2021 where yield of security were not provided by the valuation agencies. <sup>^^^</sup>Yield To Maturity (YTM) of the portfolio is calculated using simple average of valuation yields provided by the valuation agencies for all securities. <sup>#</sup> Yields of all securities are in annualised terms

Different plans have a different expense structure



## Snapshot of Debt / Hybrid / Solution Oriented / FOF-Domestic Funds

Scheme Name	Franklin India Debt Hybrid Fund (No. of Segregated Portfolios - 1) <sup>##</sup>	Franklin India Equity Savings Fund	Franklin India Equity Hybrid Fund	Franklin India Pension Plan	Franklin India Multi-Asset Solution Fund of Funds	Franklin India Dynamic Asset Allocation Fund of Funds	Franklin India Balanced Advantage Fund		
<b>Category</b>	Conservative Hybrid Fund	Equity Savings Fund	Aggressive Hybrid Fund	Retirement Fund	FOF - Domestic	FOF - Domestic	Dynamic Asset Allocation or Balanced Advantage Fund		
<b>Scheme Characteristics</b>	10-25% Equity, 75-90% Debt	65-90% Equity, 10-35% Debt	65-80% Equity, 20-35% Debt	Lock-in of 5 years or till retirement age, whichever is earlier	Minimum 95% assets in the underlying funds	Minimum 95% assets in the underlying funds	Investment in equity / debt that is managed dynamically		
<b>Indicative Investment Horizon</b>	3 years and above	1 year and above	5 years and above	5 years and above (Till an investor completes 58 years of his age)	5 years and above	5 years and above	1 year and above		
<b>Inception Date</b>	28-Sep-2000	27-Aug-2018	10-Dec-1999	31-Mar-1997	28- Nov-2014	31-Oct-2003	06-Sep-2022		
<b>Fund Manager</b>	Sachin Padwal-Desai & Kunal Agrawal <sup>##</sup> (Debt) (effective December 1, 2022) Rajasa Kakulavarapu & Anand Radhakrishnan (Equity) Sandeep Manam ^	Rajasa Kakulavarapu & Anand Radhakrishnan (Equity) Sachin Padwal-Desai and Umesh Sharma (Fixed Income) Sandeep Manam ^	Rajasa Kakulavarapu & Anand Radhakrishnan (Equity) Sachin Padwal-Desai & Umesh Sharma (Debt) Sandeep Manam ^	Sachin Padwal-Desai & Umesh Sharma (Debt) Rajasa Kakulavarapu & Anand Radhakrishnan (Equity)	Rajasa Kakulavarapu	Rajasa Kakulavarapu	Rajasa Kakulavarapu (Equity) Umesh Sharma (Debt) Sachin Padwal-Desai (Debt) Sandeep Manam ^		
<b>Benchmark</b>	CRISIL Hybrid 85 + 15 - Conservative Index	Nifty Equity Savings Index	CRISIL Hybrid 35 + 65 - Aggressive Index	40% Nifty 500 + 60% Crisil Composite Bond Index <small>(The Benchmark name is retained from 40% Nifty 500 + 60% Crisil Composite Bond Fund Index to 40% Nifty 500 + 60% Crisil Composite Bond Index w.e.f. 03rd April, 2023.)</small>	40% Nifty 500 TRI + 40% Nifty Short Duration Debt Index + 20% domestic gold price <small>CRISIL Hybrid 35 + 65 - Aggressive Index has been changed to 40% Nifty 500 TRI + 40% Nifty Short Duration Debt Index + 20% domestic gold price w.e.f. December 19, 2022.</small>	CRISIL Hybrid 50 + 50 - Moderate Index <small>CRISIL Hybrid 35 + 65 - Aggressive Index has been changed to CRISIL Hybrid 50 + 50 - Moderate Index w.e.f. December 19, 2022.</small>	NIFTY 50 Hybrid Composite Debt 50:50 Index		
<b>Fund Details as on 31 March 2023</b>									
<b>Month End AUM (Rs. in Crores)</b>	243.27	149.46	1355.57	445.02	46.13	1101.66	1070.72		
<b>Portfolio Turnover</b>	-	474.10% <sup>s</sup> 511.82% (Equity)**	57.17% 50.43% (Equity) <sup>ss</sup>	-	-	-	122.83% 160.29% (Equity) <sup>ss</sup>		
<b>Annualised Portfolio YTM<sup>#</sup></b>	7.54%	7.24%	7.45%	7.40%	-	-	7.50%		
<b>Residual maturity / Average Maturity</b>	1.94 years	1.84 years	2.41 years	2.01 years	-	-	1.42 years		
<b>Modified Duration</b>	1.70 years	1.54 years	2.08 years	1.76 years	-	-	1.21 years		
<b>Macaulay Duration</b>	1.78 years	1.60 years	2.17 years	1.83 years	-	-	1.27 years		
<b>Expense Ratio<sup>s</sup></b>	Regular : 0.41% Direct : 0.57%	Regular : 2.02% Direct : 0.47%	Regular : 2.21% Direct : 1.20%	Regular : 0.80% Direct : 1.53%	Regular : 1.09% Direct : 0.12%	Regular : 1.35% Direct : 0.45%	Regular : 2.24% Direct : 0.13%		
<b>Composition by Assets as on 31 March 2023</b>									
<b>Corporate Debt</b>	10.44%	-	2.70%	3.67%	Fixed Income	47.93	Fixed Income	44.85	2.93%
<b>Gilts</b>	36.28%	7.13%	19.96%	35.90%	Equity	25.14	Equity	55.17	6.48%
<b>PSU/PFI Bonds</b>	-	-	-	-	Nippon India ETF	-	Other Current Asset	-0.02	-
<b>Money Market Instruments</b>	11.78%	-	4.32%	13.18%	Gold Bees	19.77			17.01%
<b>Other Assets</b>	14.86%	20.06%	2.23%	7.06%	Liquid	4.68			7.58%
<b>Equity</b>	24.54%	72.81%	70.80%	39.15%	Other Current Asset	2.47			66.01%
<b>Perpetual Bonds/AT1 Bonds/ Tier II Bonds</b>	2.10%	-	-	1.03%					-
<b>Real Estate Investment Trusts</b>	-	-	-	-					-
<b>Infrastructure Investment Trust</b>	-	-	-	-					-
<b>Composition by Ratings as on 31 March 2023</b>									
<b>AAA and Equivalent<sup>##</sup></b>	89.60%	100.00%	100.00%	100.00%	-	-	-	-	100.00%
<b>AA+</b>	10.40%	-	-	-	-	-	-	-	-
<b>AA/AA- and Equivalent</b>	-	-	-	-	-	-	-	-	-
<b>A and Equivalent</b>	-	-	-	-	-	-	-	-	-
<b>BBB and Equivalent</b>	-	-	-	-	-	-	-	-	-
<b>B and equivalent</b>	-	-	-	-	-	-	-	-	-
<b>Other Details</b>									
<b>Exit Load (for each purchase of Units)</b>	Nil (effective October 11, 2021)	Nil (effective October 11, 2021)	Upto 10% of the Units within 1 yr – NIL Any redemption/switch out in excess of the above limit: Upto 1 Yr – 1%	3%, if redeemed before the age of 58 years (subject to lock-in period) and target amount Nil, if redeemed after the age of 58 years	Upto 3 Yrs - 1%	For exit load of this fund, please refer to the fund page on page 40	Upto 10% of the Units may be redeemed without any exit load within 1 year from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: 1.00% - if redeemed on or before 1 year from the date of allotment Nil - if redeemed after 1 year from the date of allotment		

^ Dedicated for investments in foreign securities \*This no load redemption limit is applicable on a yearly basis (from the date of allotment of such units) and the limit not availed during a year shall not be clubbed or carried forward to the next year. <sup>ss</sup>Computed for equity portion of the portfolio.

<sup>s</sup> The rates specified are the actual expenses charged as at the end of the month. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable. <sup>##</sup> Sovereign Securities; Call, Cash & Other Current Assets (net of outstanding borrowings, if any) <sup>s</sup> Includes fixed income securities and equity derivatives <sup>^</sup> Computed for equity portion of the portfolio including equity derivatives

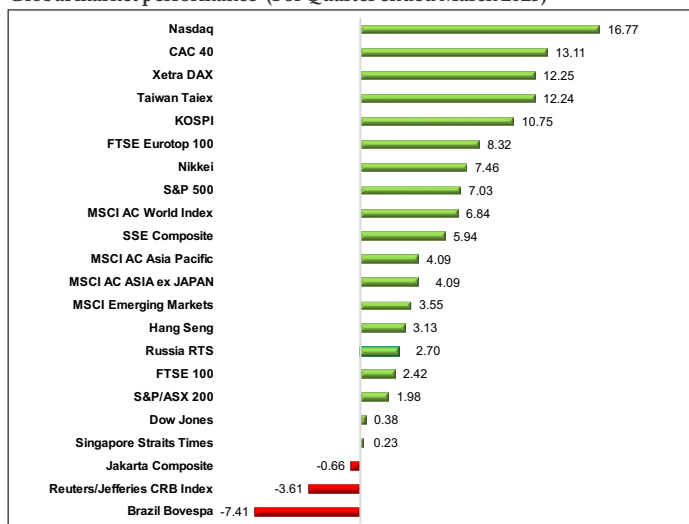
For Franklin India Equity Hybrid Fund, Franklin India Debt Hybrid Fund, Franklin India Pension Plan & Franklin India Equity Savings Fund the Maturity & Yield is calculated based on debt holdings in the portfolio.

<sup>##</sup> Details given are only for Main Portfolio, for segregated portfolio details please refer the fund page <sup>##</sup> The Fund Manager has been changed from Umesh Sharma effective Dec 1, 2022. <sup>#</sup> Yields of all securities are in annualised terms

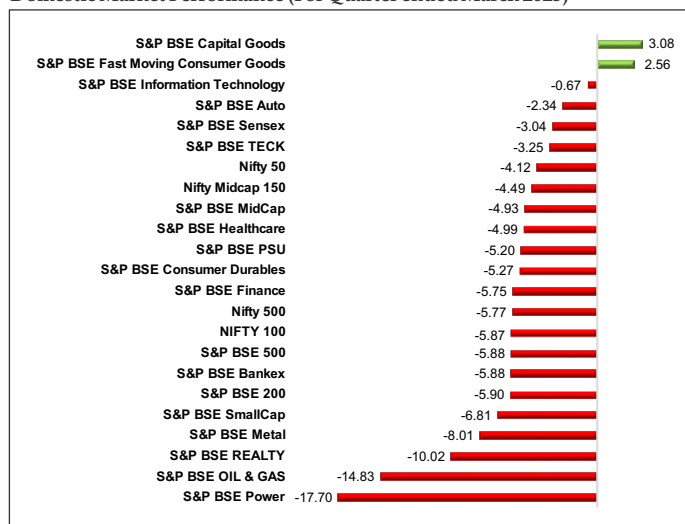
Different plans have a different expense structure



**Global market performance (For Quarter ended March 2023)**



**Domestic Market Performance (For Quarter ended March 2023)**

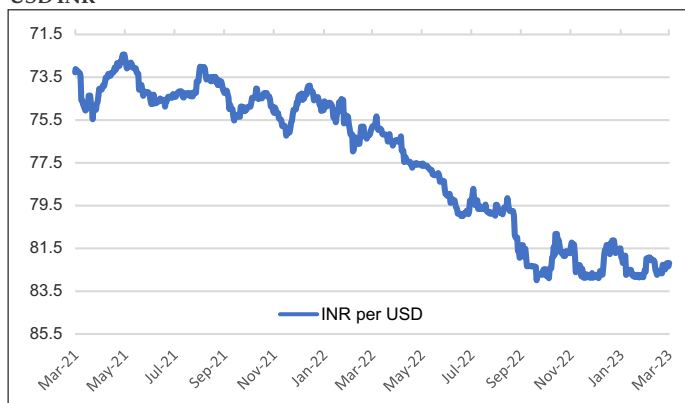


Global equity markets ended on a positive note for the quarter. Improvement in the PMI, decline in oil & energy prices, the reopening of China and region-specific cues aided the markets. Geopolitical risk continued to hover on the market sentiments given the ongoing Russia-Ukraine war as well as renewed tension brewing between the United States and China. The financial sector volatility increased amid the collapse of key banks in the US and Euro region. However, any potential contagion effect was effectively contained by the respective governments. After the US Federal Reserve (Fed) raised rates twice during the quarter and data showed a moderation in inflation, markets began anticipating that the rate-hiking cycle might soon come to an end. The markets were supported by an uptick in growth stocks. The technology stocks saw a bounce-back for the quarter.

Domestic markets were negative for the quarter. Due to global macroeconomic factors, sticky core inflation and rising interest rates, the markets were volatile during the quarter. Turmoil in the banking sector in the US and Europe further impacted the markets. A mixed earnings season, the resurgence of inflation and FII selling weighed on the domestic markets. Large caps and frontline indices outperformed mid and small-cap segments. Industrials and FMCGs were the top gainers, whereas power, oil & gas and realty were key sectors that declined during the quarter.

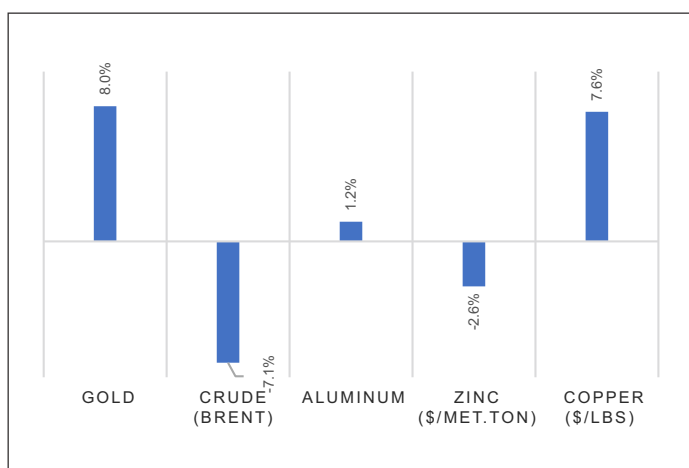
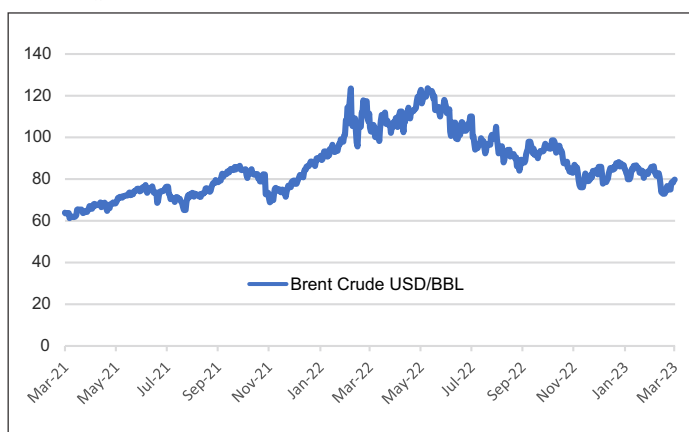
**Macroeconomic indicators:**

**USD INR**



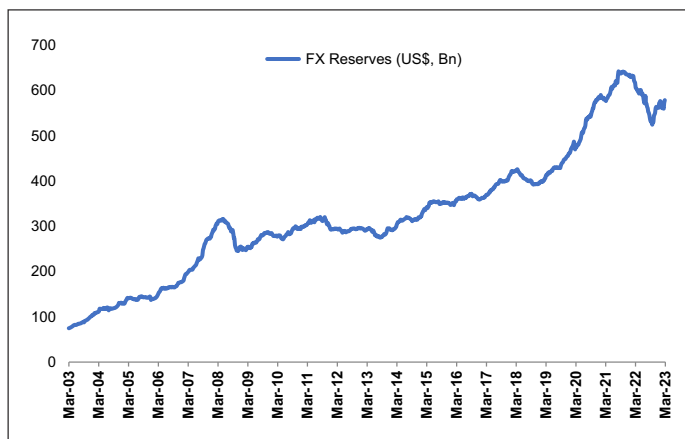
For the quarter ended March 2023, INR appreciate by 0.67% against the USD, recovering from the lows that it witnessed in the last quarter.

**Crude oil prices – Brent**



Brent crude fell by around 6% for the quarter on global growth concerns though the surprise production cut at the quarter close announced by OPEC+ countries brought the Brent crude back to year beginning levels immediately.

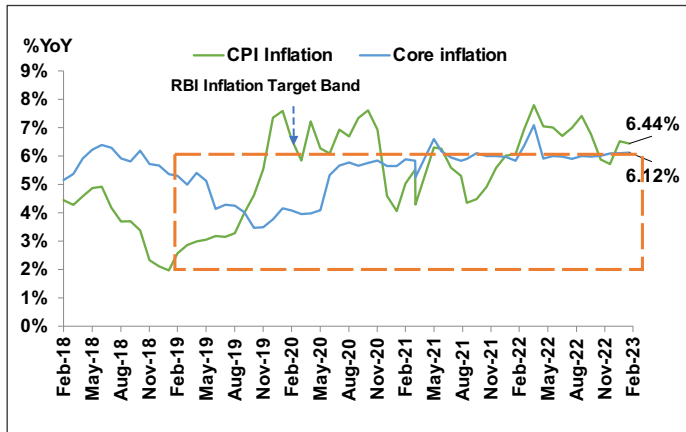
**Forex reserves**



Forex exchange reserves improved from last month to stand at US\$ 579 billion, a rise of 3%. Weakness in USD due to banking sector crisis leading to expectation of pause in policy tightening by the Federal Reserve contributed to INR strength to an extent.

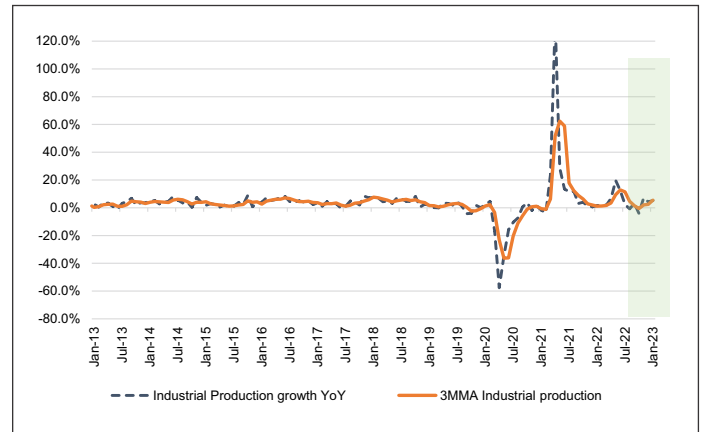


### Inflation



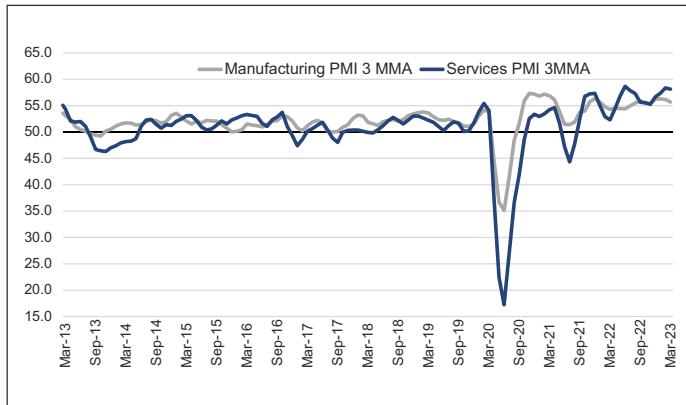
CPI inflation moderated to 6.44% in February 2023 from 6.52% in January but remained above the tolerance level of RBI. The marginal easing of headline inflation can be attributed to moderation in fuel and core (excluding food and fuel) inflation. CPI core inflation softened to 6.1% in February from 6.2% in January.

### Industrial production



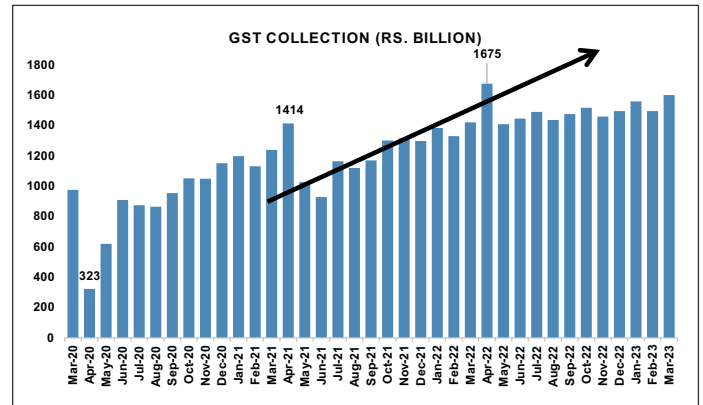
Industrial production growth improved in January 2023 to 5.2%, with positive contributions from manufacturing, mining, and electricity, as well as an overall broad-based improvement across sectors.

### PMI Indicators



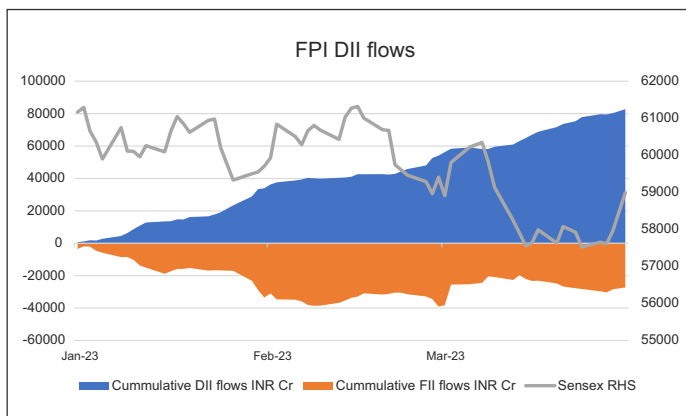
The manufacturing PMI and services PMI strengthened during the quarter led by robust demand, an easing in input costs and substantial increase in output.

### GST Collection/other HFI



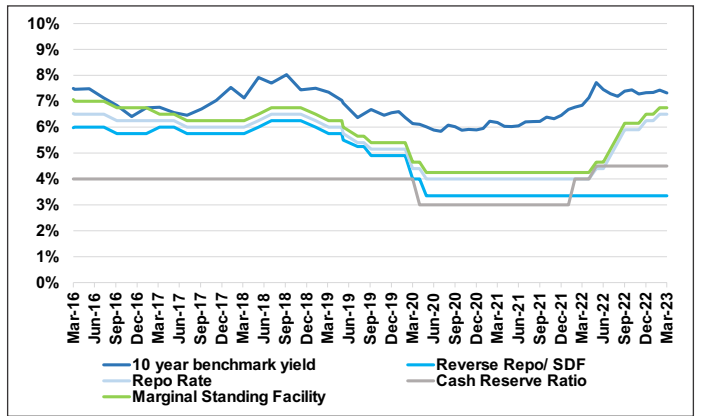
GST collections for March 2023 stood at INR 1.6 tm, up close to 13% yoy.

### FII/DII equity flows



FPIs continued to be net sellers for the quarter, while DIIs supported with net positive flows.

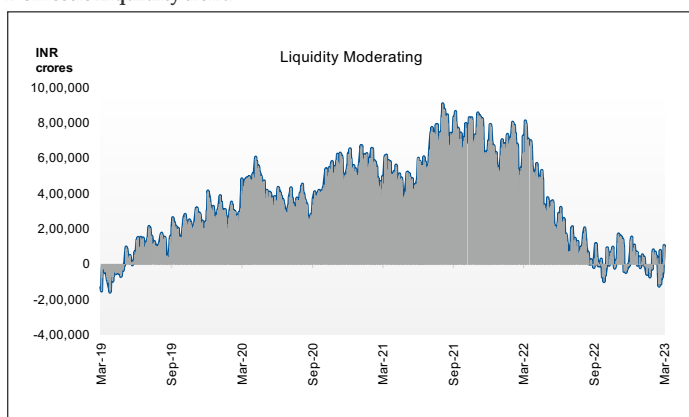
### Domestic Interest rate trend



During the month the benchmark 10-year government bond yield touched a high of around 7.43%. The turn of events in the US and other parts of the world during the 2nd half of March saw yields cooling off. The yields fell sharply in the mid segment of yield curve as compared to shorter and longer end. At the end of the month the 10 year benchmark closed at 7.31%.

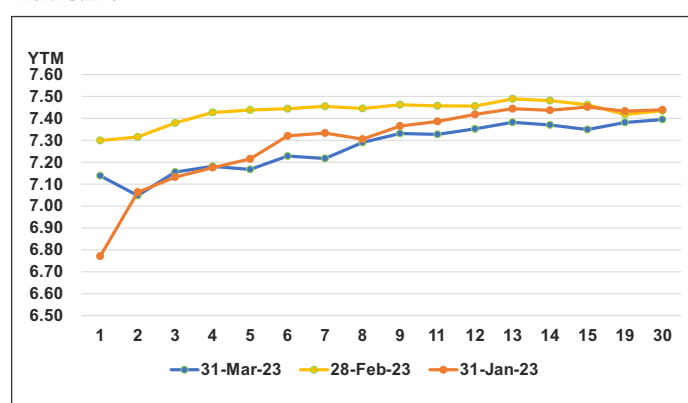


**Domestic Liquidity trend**



As a result of policy actions and liquidity management tools employed by the RBI over the course of last one year, liquidity as measured through LAF has continued to moderate, slipping into deficit mode on few occasions. GST outflows and quarterly advance tax payments as also banks taking greater recourse to the marginal standing facility (MSF) have contributed to tighter liquidity conditions.

**Yield Curve**



Led by turmoil in the US and European banking sectors, domestic bond yields moderated in March. The yields fell sharply in the mid segment of yield curve as compared to shorter and longer end. At the end of the month the 10 year benchmark closed at 7.31% and 364 day T-bill at 7.18% whereas a 3-year and 5-year bond closed at 7.16% and 7.19% levels.

**Domestic Macros Heatmap**

Fiscal Year End	FY13	FY14	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22	Latest*
GDP Growth (%)	5.6	6.6	7.2	7.9	7.9	7.3	6.1	4.2	-7.4	4.1	4.4
CPI Inflation (%)	10.2	9.5	5.9	4.9	3.8	3.6	3.4	5.8	5.5	7.0	6.4
Current Account (% of GDP)	-4.8	-1.7	-1.3	-1.1	-0.6	-1.9	-2.4	0.1	-0.2	-1.5	-2.2
Fiscal Deficit (% of GDP)	4.9	4.5	4.1	3.9	3.5	3.5	3.4	4.6	9.3	6.7	6.7
Crude Oil (USD/Barrel)	109	107	53	39	60	58	65	23	59	111	80
Currency (USD/INR)	54	60	63	66	65	65	70	75	73	76	82
Forex Reserves (USD bn)	292	304	342	356	370	424	413	490	579	606	579
GST Collections (INR billion)								1222	1239	1421	1601

\*GDP data for Q3FY23, Fiscal Deficit data is as of FY22, CPI data as on 28-Feb-2023, Crude oil, currency, forex Reserves and GST collections as on 31-March-2023.



## Equity Market Snapshot

Anand Radhakrishnan, CIO – Franklin Equity

### Corporate earnings

Corporate earnings growth for Q4FY23 is likely to be driven by financials (healthy credit growth and margins) and auto sectors (moderate margin expansion from residual benefits of lower commodity costs). Earnings growth for technology (moderate revenue growth led by reduction in client spends) and consumer sectors (persistence of weaker demand) could remain moderate. Metals sector could likely place a drag on the earnings growth.



### Outlook:

The RBI has revised its FY24 GDP growth estimate upwards to 6.5% (revised upwards by 10 bps from February 2023 estimates). This is based on evolving macroeconomic conditions. The scope for cyclical recovery in consumption is improving due to full economic reopening in 2022. Policy reforms, incremental capex spending by the government and improving capacity utilization levels support the case for a pickup in private sector capex. Deleveraging of corporate balance sheets adds to the health of the private sector as well as the financial sector.

On the fiscal side, government expenditure momentum continues to improve as it tracks at a growth of 12.8% for FY23 so far. The government has budgeted to decrease the fiscal deficit to 5.9% of GDP in F2024 with a focus on increasing capital expenditure and reducing subsidy spending. Enhanced infrastructure spending and positive corporate sentiment reflect strong momentum to industrial activity.

Agriculture is expected to continue to exhibit strong growth momentum, aided by higher rabi sowing. A decline in global commodity prices (energy, metals reflecting concerns of weaker demand associated with reopening of China) is contributing to the narrowing of current account deficit and could take the pressure off the INR. The RBI's inflation outlook has been slightly lowered, building in moderate crude price levels.

Global goods trade contracted by 2% (q/q) in Q4 CY2022, as weak demand in advanced economies weighed on exports of emerging market and developing economies (EMDEs). Slowdown in external demand hurting Indian exports sector, geopolitical uncertainty and likelihood of slower global growth for a prolonged period pose potential risks for Indian economic growth recovery. Upside risks to global inflation could emanate from potential demand boost from China and resultant commodity price rise.

## Fixed Income Market Snapshot

Santosh Kamath, CIO - Fixed Income

### Monetary Policy Committee Meeting

RBI kept policy rates unchanged at 6.50% with readiness to act, should the situation so warrant. The MPC decided to remain focused on withdrawal of accommodation while monitoring the inflation progression and growth trend. The decision to pause was a unanimous one while the stance was backed by 5 out of 6 members. The RBI emphasised that the decision to pause on the repo rate is for this meeting only.



### Outlook:

RBI, in its recent communications, has been clear about its assessment of domestic growth being stronger than market projections and at the same time has been pointing out higher core inflation numbers relative to inflation target. Specifically, in the last policy review document, CPI ex vegetable at around 7% was highlighted while raising policy rates by 25 bps. Also, the external conditions were challenging as India was running a persistent current account deficit and RBI had run down a significant portion of its reserves to fight volatility in the INR. Against such a backdrop, hiking policy rates was also seen as a tool for macro-prudential stability. In the recently released monthly bulletin, in the "State of the economy" section, confidence in India's growth was highlighted. Thus, the signals implied that MPC would continue to normalize policy and hike rates at least once more in this policy.

However, few developments on the external front may have changed things: a) the banking system volatility in the United States and the Euro Zone which has led to tightening of financial conditions rapidly; b) fall in the price of commodities specifically crude oil prices and c) positive developments on India's external account viz stronger than expected services export receipts and consequent improvement in the BOP dynamics.

Thus while, when compared to the last MPC, the growth dynamics have improved on the margin, inflation is expected, at least on a headline basis which the MPC targets, to be within the tolerance band and is expected to gradually move towards the 4% target and external conditions are indicating uncertainty, the MPC has decided to pause and adopt a wait and watch approach.

After this move, the market has built in a couple of rate cuts from the MPC in this financial year. However, we believe that the MPC is on a prolonged hold for now for the following reasons: a) Global Central Banks have been proactive in containing the contagion effect of recent financial market turbulence; b) core inflation globally is still running high, c) amidst the challenging geo-political backdrop, commodities have a floor and there are chances of a flare at any point, d) domestic growth is resilient and e) core inflation domestically remains a challenge. Thus, we believe that it is a bit premature to expect rate cuts from MPC at this juncture.

In terms of portfolio positioning, we believe that the confluence of factors discussed above argue in favour of increasing portfolio maturities at the margin. Thus, we have increased portfolio maturities in our fixed income funds in general. We remain focused on short/intermediate maturities as we expect RBI to remain on hold and there is pressure on the long end on account of a heavy borrowing calendar.

We recommend investors to actively consider short maturity funds like Corporate Bond Funds/Banking & PSU debt funds. Also, investors with a longer investment horizon and commensurate risk appetite can utilize the market volatility to scale into longer duration products like government security funds.



As on March 31, 2023

## PORTFOLIO

### TYPE OF SCHEME

Large-cap Fund- An open ended equity scheme predominantly investing in large cap stocks

### SCHEME CATEGORY

Large Cap Fund

### SCHEME CHARACTERISTICS

Min 80% Large Caps

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate long-term capital appreciation by actively managing a portfolio of equity and equity related securities. The Scheme will invest in a range of companies, with a bias towards large cap companies.

### DATE OF ALLOTMENT

December 1, 1993

### FUND MANAGER(S)

Venkatesh Sanjeevi, R. Janakiraman, Anand Radhakrishnan & Sandeep Manam (dedicated for making investments for Foreign Securities)

### BENCHMARK

Nifty 100

### NAV AS OF MARCH 31, 2023

Growth Plan	₹ 673.0994
IDCW Plan	₹ 37.3001
Direct - Growth Plan	₹ 731.0357
Direct - IDCW Plan	₹ 42.4619

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

### FUND SIZE (AUM)

Month End	₹ 6187.07 crores
Monthly Average	₹ 6149.11 crores

### TURNOVER

Portfolio Turnover	48.64%
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### VOLATILITY MEASURES (3 YEARS)

Standard Deviation	4.86%
Beta	0.89
Sharpe Ratio*	1.08

\* Annualised. Risk-free rate assumed to be 7.79% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO*	: 1.87%
EXPENSE RATIO* (DIRECT)	: 1.01%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

### MINIMUM INVESTMENT FOR SIP

₹ 500/1

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

### LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Agricultural Food &amp; Other Products</b>			
Marico Ltd	1600000	7676.80	1.24
<b>Auto Components</b>			
Motherson Sumi Wiring India Ltd	10657830	5142.40	0.83
Samvardhana Motherson International Ltd	2716303	1822.64	0.29
<b>Automobiles</b>			
Maruti Suzuki India Ltd	190000	15755.09	2.55
Tata Motors Ltd	3250000	13676.00	2.21
<b>Banks</b>			
ICICI Bank Ltd*	6900000	60530.25	9.78
HDFC Bank Ltd*	3350000	53919.93	8.71
Kotak Mahindra Bank Ltd*	1440000	24953.04	4.03
State Bank of India	3000000	15712.50	2.54
<b>Beverages</b>			
United Breweries Ltd	600000	8546.70	1.38
<b>Cement &amp; Cement Products</b>			
Ultratech Cement Ltd	125000	9527.69	1.54
<b>Construction</b>			
Larsen & Toubro Ltd*	1050000	22724.10	3.67
<b>Consumer Durables</b>			
Voltas Ltd	266875	2183.70	0.35
<b>Diversified Fmcg</b>			
Hindustan Unilever Ltd*	700000	17922.45	2.90
<b>Ferrous Metals</b>			
Tata Steel Ltd	9000000	9405.00	1.52
<b>Finance</b>			
Housing Development Finance Corporation Ltd*	1185000	31112.18	5.03
Bajaj Finserv Ltd	600000	7599.00	1.23
SBI Cards and Payment Services Ltd	800000	5921.60	0.96
Cholamandalam Investment and Finance Co Ltd	500000	3806.50	0.62
<b>Financial Technology (Fintech)</b>			
PB Fintech Ltd	900000	5750.10	0.93
<b>Healthcare Services</b>			
Apollo Hospitals Enterprise Ltd	200000	8621.80	1.39
<b>Insurance</b>			
HDFC Life Insurance Co Ltd	1846213	9216.30	1.49
ICICI Prudential Life Insurance Co Ltd	1850000	8060.45	1.30

@ Reverse Repo : 2.85%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.55%

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
SBI Life Insurance Co Ltd	700000	7707.70	1.25
ICICI Lombard General Insurance Co Ltd	350000	3743.25	0.61
<b>IT - Services</b>			
Cognizant Technology Solutions Corp., A (USA)	100000	4916.29	0.79
Freshworks Inc (USA)	350000	4240.62	0.69
<b>IT - Software</b>			
Infosys Ltd*	2725000	38911.64	6.29
HCL Technologies Ltd*	1800000	19534.50	3.16
Tata Consultancy Services Ltd	450000	14426.55	2.33
Mphasis Ltd	105420	1893.08	0.31
<b>Leisure Services</b>			
Jubilant Foodworks Ltd	113270	498.50	0.08
<b>Non - Ferrous Metals</b>			
Hindalco Industries Ltd	2300000	9323.05	1.51
<b>Personal Products</b>			
Godrej Consumer Products Ltd	1400000	13554.10	2.19
Dabur India Ltd	2350000	12805.15	2.07
<b>Petroleum Products</b>			
Reliance Industries Ltd*	1700000	39627.85	6.40
<b>Pharmaceuticals &amp; Biotechnology</b>			
Sun Pharmaceutical Industries Ltd	1100000	10814.10	1.75
Torrent Pharmaceuticals Ltd	511939	7869.27	1.27
Cipla Ltd	750000	6753.75	1.09
Gland Pharma Ltd	400000	5073.00	0.82
<b>Power</b>			
Power Grid Corporation of India Ltd*	7000000	15799.00	2.55
<b>Retailing</b>			
Zomato Ltd	18500000	9435.00	1.52
<b>Telecom - Services</b>			
Bharti Airtel Ltd	2000000	14980.00	2.42
<b>Transport Services</b>			
Delhivery Ltd	2100000	6964.65	1.13
Interglobe Aviation Ltd	315000	6018.55	0.97
<b>Total Equity Holdings</b>		<b>604475.80</b>	<b>97.70</b>

<b>Total Holdings</b>	<b>6,04,475.80</b>	<b>97.70</b>
<b>Call, cash and other current asset</b>	<b>14,231.17</b>	<b>2.30</b>
<b>Total Asset</b>	<b>6,18,706.97</b>	<b>100.00</b>

\* Top 10 Holdings

### SIP - If you had invested ₹ 10000 every month in FIBCF (Regular Plan)

	Since Jan 97 ^	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	31,50,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 31-Mar-2023 (Rs)	5,14,22,663	43,70,341	20,19,324	11,79,340	7,80,450	4,23,056	1,18,868
Returns	17.55%	11.00%	10.05%	9.54%	10.47%	10.79%	-1.75%
Total value of B: Nifty 100 TRI *	2,66,62,278	47,04,455	22,15,372	12,88,369	8,08,489	4,29,503	1,17,964
B:Nifty 100 TRI Returns	13.75%	11.86%	11.79%	12.02%	11.89%	11.83%	-3.15%
Total value of AB: Nifty 50 TRI	2,66,83,499	48,52,942	22,91,627	13,20,980	8,29,037	4,39,467	1,20,353
AB: Nifty 50 TRI	13.76%	12.23%	12.43%	12.72%	12.91%	13.42%	0.55%

† Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.

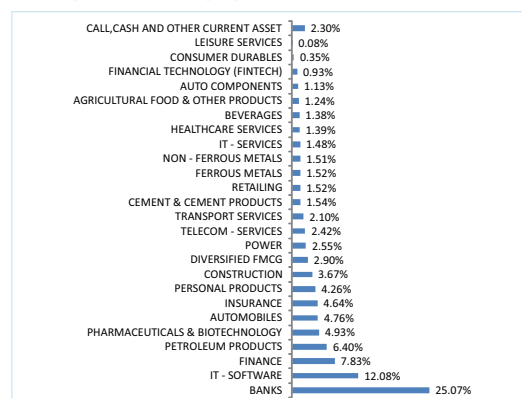
^ The fund became open-ended in Jan 1997.

# Index adjusted for the period December 1, 1993 to June 4, 2018 with the performance of S&P BSE SENSEX

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: S&P BSE SENSEX PRI values from 01.12.1993 to 19.08.1996, S&P BSE SENSEX TRI values from 19.08.1996 to 04.06.2018 and Nifty 100 TRI values since 04.06.2018, AB: Nifty 50 PRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999)

Please refer page 43 to 47 for complete performance disclosure of the respective schemes.

### Industry Allocation - Equity Assets



Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.



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# Franklin India Flexi Cap Fund

(Erstwhile Franklin India Equity Fund)

This is a Simple and Performing scheme which is eligible for distribution by new cadre of distributors.

# FIFCF

As on March 31, 2023

## PORTFOLIO

### TYPE OF SCHEME

Flexi cap Fund- An open-ended dynamic equity scheme investing across large, mid and small cap stocks

### SCHEME CATEGORY

Flexi Cap Fund

### SCHEME CHARACTERISTICS

Min 65% Equity across Large, Mid & Small Caps

### INVESTMENT OBJECTIVE

The investment objective of this scheme is to provide growth of capital plus regular dividend through a diversified portfolio of equities, fixed income securities and money market instruments.

### DATE OF ALLOTMENT

September 29, 1994

### FUND MANAGER(S)

Anand Radhakrishnan, R. Janakiraman &

Sandeep Manam

(dedicated for making investments for Foreign Securities)

### BENCHMARK

Nifty 500

### NAV AS OF MARCH 31, 2023

Growth Plan	₹ 966.2139
IDCW Plan	₹ 44.5671
Direct - Growth Plan	₹ 1056.2954
Direct - ICDCW Plan	₹ 50.0060

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

### FUND SIZE (AUM)

Month End	₹ 10028.10 crores
Monthly Average	₹ 9985.83 crores

### TURNOVER

Portfolio Turnover	18.10%
--------------------	--------

### VOLATILITY MEASURES (3 YEARS)

Standard Deviation	4.80%
Beta	0.91
Sharpe Ratio*	1.48

\* Annualised. Risk-free rate assumed to be 7.79% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO<sup>#</sup> : 1.82%

EXPENSE RATIO<sup>#</sup> (DIRECT) : 1.10%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

### MINIMUM INVESTMENT FOR SIP

₹ 500/1

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

### LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Aerospace &amp; Defense</b>			
Bharat Electronics Ltd	17000000	16583.50	1.65
Hindustan Aeronautics Ltd	380000	10378.18	1.03
<b>Agricultural Food &amp; Other Products</b>			
Marico Ltd	4000000	19192.00	1.91
<b>Agricultural, Commercial &amp; Construction Vehicles</b>			
Escorts Kubota Ltd	500000	9455.25	0.94
<b>Automobiles</b>			
Tata Motors Ltd	3300000	13886.40	1.38
Tata Motors Ltd DVR	4500000	9393.75	0.94
Maruti Suzuki India Ltd	1100000	9121.37	0.91
<b>Banks</b>			
HDFC Bank Ltd*	5500000	88525.25	8.83
ICICI Bank Ltd*	10000000	87725.00	8.75
Axis Bank Ltd*	6000000	51510.00	5.14
State Bank of India*	6350000	33258.13	3.32
Kotak Mahindra Bank Ltd	700000	12129.95	1.21
IndusInd Bank Ltd	750000	8009.63	0.80
City Union Bank Ltd	3100000	3901.35	0.39
<b>Beverages</b>			
United Spirits Ltd*	3500000	26470.50	2.64
United Breweries Ltd	1500000	21366.75	2.13
<b>Capital Markets</b>			
Multi Commodity Exchange Of India Ltd	430000	6520.95	0.65
<b>Cement &amp; Cement Products</b>			
Grasim Industries Ltd*	1720000	28082.44	2.80
ACC Ltd	320000	5335.04	0.53
<b>Commercial Services &amp; Supplies</b>			
Teamlease Services Ltd	270000	6046.52	0.60
<b>Construction</b>			
Larsen & Toubro Ltd*	2500000	54105.00	5.40
<b>Consumer Durables</b>			
Volta Ltd	1300000	10637.25	1.06
Kansai Nerolac Paints Ltd	2400000	9283.20	0.93
Whirlpool Of India Ltd	450000	5917.73	0.59
<b>Finance</b>			
SBI Cards and Payment Services Ltd	1300000	9622.60	0.96
<b>Financial Technology (Fintech)</b>			
One 97 Communications Ltd	641937	4087.85	0.41
<b>Gas</b>			
GAIL (India) Ltd	16000000	16824.00	1.68
Gujarat State Petronet Ltd	2855890	7568.11	0.75
<b>Household Products</b>			
Jyothy Labs Ltd	9200000	17526.00	1.75

@ Reverse Repo : 3.82%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.03%

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Industrial Products</b>			
Kirloskar Oil Engines Ltd	3800000	15051.80	1.50
<b>Insurance</b>			
ICICI Prudential Life Insurance Co Ltd	3000000	13071.00	1.30
Life Insurance Corporation Of India	431102	2303.59	0.23
<b>IT - Software</b>			
Infosys Ltd*	4200000	59973.90	5.98
HCL Technologies Ltd*	2800000	30387.00	3.03
Tech Mahindra Ltd	1620000	17849.97	1.78
<b>Leisure Services</b>			
Jubilant Foodworks Ltd	2900000	12762.90	1.27
Westlife Foodworld Ltd	1579845	10795.87	1.08
Devyani International Ltd	6703802	9697.05	0.97
<b>Paper, Forest &amp; Jute Products</b>			
Century Textile & Industries Ltd	1600000	10144.00	1.01
<b>Petroleum Products</b>			
Reliance Industries Ltd	1100000	25641.55	2.56
Indian Oil Corporation Ltd	12000000	9348.00	0.93
Hindustan Petroleum Corporation Ltd	2100000	4972.80	0.50
Gulf Oil Lubricants India Ltd	974000	3939.34	0.39
<b>Pharmaceuticals &amp; Biotechnology</b>			
Zydus Lifesciences Ltd	1980000	9732.69	0.97
Lupin Ltd	1000000	6484.00	0.65
<b>Power</b>			
NTPC Ltd	13000000	22763.00	2.27
Tata Power Co Ltd	3500000	6658.75	0.66
<b>Retailing</b>			
Aditya Birla Fashion and Retail Ltd	8600000	18434.10	1.84
Zomato Ltd	20500000	10455.00	1.04
Arvind Fashions Ltd	2277895	6371.27	0.64
<b>Telecom - Services</b>			
Bharti Airtel Ltd*	6700000	50183.00	5.00
<b>Transport Services</b>			
Delhivery Ltd	1600000	5306.40	0.53
<b>Unlisted</b>			
Número Uno International Ltd	73500	0.01	0.00
Quantum Information Systems	45000	0.00	0.00
<b>Total Equity Holdings</b>		<b>964790.68</b>	<b>96.21</b>
<b>Total Holdings</b>		<b>9,64,790.68</b>	<b>96.21</b>
<b>Call, cash and other current asset</b>		<b>38,019.74</b>	<b>3.79</b>
<b>Total Asset</b>		<b>10,02,810.42</b>	<b>100.00</b>

\* Top 10 Holdings

### SIP - If you had invested ₹ 10000 every month in FIFCF (Regular Plan)

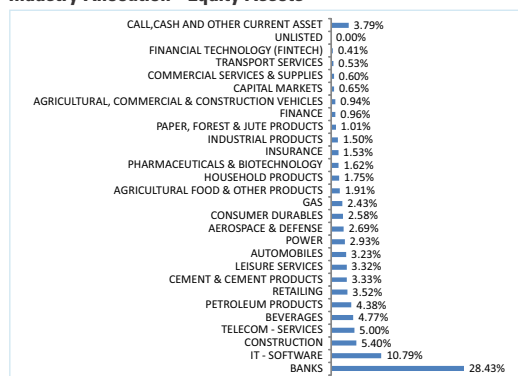
	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	34,10,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 31-Mar-2023 (Rs)	10,03,11,578	55,73,285	23,69,616	13,15,695	8,62,633	4,59,984	1,20,530
Returns	19.18%	13.84%	13.06%	12.61%	14.52%	16.62%	0.82%
Total value of B: Nifty 500 TRI <sup>#</sup>	3,84,69,240	49,78,013	23,13,690	13,02,541	8,27,868	4,37,878	1,18,108
B:Nifty 500 TRI Returns	14.17%	12.52%	12.61%	12.33%	12.85%	13.17%	-2.92%
Total value of AB: Nifty 50 TRI	3,28,94,961	48,52,942	22,91,627	13,20,980	8,29,037	4,39,467	1,20,353
AB: Nifty 50 TRI	13.34%	12.23%	12.43%	12.72%	12.91%	13.42%	0.55%

† Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to [www.franklintempletonindia.com](http://www.franklintempletonindia.com) for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: Nifty 500 PRI values from 29.09.1994 to 26.11.1998 and TRI values since 26.11.1998, AB: Nifty 50 PRI values from 29.09.1994 to 30.06.1999 and TRI values since 30.06.1999)

Please refer page 43 to 47 for complete performance disclosure of the respective schemes.

### Industry Allocation - Equity Assets



Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.

The scheme has undergone a fundamental attribute change with effect from January 29, 2021. Please read the addendum on our website for further details.



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FRANKLIN  
TEMPLETON

# Franklin India Equity Advantage Fund

FIEAF

As on March 31, 2023

## PORTFOLIO

### TYPE OF SCHEME

Large & Mid-cap Fund- An open ended equity scheme investing in both large cap and mid cap stocks

### SCHEME CATEGORY

Large & Mid Cap Fund

### SCHEME CHARACTERISTICS

Min 35% Large Caps & Min 35% Mid Caps

### INVESTMENT OBJECTIVE

To provide medium to long-term capital appreciation by investing primarily in Large and Mid-cap stocks

### DATE OF ALLOTMENT

March 2, 2005

### FUND MANAGER(S)

Venkatesh Sanjeevi, R. Janakiraman & Sandeep Manam  
(dedicated for making investments for Foreign Securities)

### BENCHMARK

Nifty LargeMidcap 250

### NAV AS OF MARCH 31, 2023

Growth Plan	₹ 116.2610
IDCW Plan	₹ 17.1208
Direct - Growth Plan	₹ 125.5276
Direct - IDCW Plan	₹ 19.2518

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

### FUND SIZE (AUM)

Month End	₹ 2538.74 crores
Monthly Average	₹ 2535.02 crores

### TURNOVER

Portfolio Turnover	72.19%
--------------------	--------

### VOLATILITY MEASURES (3 YEARS)

Standard Deviation	5.05%
Beta	0.89
Sharpe Ratio*	1.28

\* Annualised. Risk-free rate assumed to be 7.79% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO\* : 2.09%

EXPENSE RATIO\* (DIRECT) : 1.37%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond 1-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

### MINIMUM INVESTMENT FOR SIP

₹ 500/1

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

### LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Agricultural Food &amp; Other Products</b>			
Marico Ltd	400000	1919.20	0.76
<b>Agricultural, Commercial &amp; Construction Vehicles</b>			
Ashok Leyland Ltd	3400000	4732.80	1.86
<b>Auto Components</b>			
Motherson Sumi Wiring India Ltd	9800000	4728.50	1.86
Endurance Technologies Ltd	250000	3104.13	1.22
Balkrishna Industries Ltd	109078	2128.60	0.84
Samvardhana Motherson International Ltd	679076	455.66	0.18
<b>Automobiles</b>			
Maruti Suzuki India Ltd	50000	4146.08	1.63
Tata Motors Ltd	600000	2524.80	0.99
Tata Motors Ltd DVR	600000	1252.50	0.49
<b>Banks</b>			
ICICI Bank Ltd*	1700000	14913.25	5.87
HDFC Bank Ltd*	925000	14888.34	5.86
Kotak Mahindra Bank Ltd*	350000	6064.98	2.39
Federal Bank Ltd	3900000	5159.70	2.03
AU Small Finance Bank Ltd	800000	4633.60	1.83
State Bank of India	775000	4059.06	1.60
<b>Beverages</b>			
United Breweries Ltd*	389414	5547.01	2.18
<b>Capital Markets</b>			
Nippon Life India Asset Management Ltd	1300000	2730.65	1.08
<b>Cement &amp; Cement Products</b>			
Dalmia Bharat Ltd*	270000	5314.28	2.09
Ultratech Cement Ltd	30000	2286.65	0.90
<b>Chemicals &amp; Petrochemicals</b>			
Deepak Nitrite Ltd	125000	2303.25	0.91
<b>Construction</b>			
Larsen & Toubro Ltd*	260000	5626.92	2.22
<b>Consumer Durables</b>			
Crompton Greaves Consumer Electricals Ltd	1250000	3662.50	1.44
Volta Ltd	350000	2863.88	1.13
<b>Diversified Fmcg</b>			
Hindustan Unilever Ltd	175000	4480.61	1.76
<b>Entertainment</b>			
Zee Entertainment Enterprises Ltd	2000000	4245.00	1.67
<b>Ferrous Metals</b>			
Tata Steel Ltd	3100000	3239.50	1.28
<b>Finance</b>			
Housing Development Finance Corporation Ltd*	235000	6169.93	2.43
Mahindra & Mahindra Financial Services Ltd	1900000	4401.35	1.73
LIC Housing Finance Ltd	1075000	3534.06	1.39
Bajaj Finserv Ltd	145000	1836.43	0.72
SBI Cards and Payment Services Ltd	200000	1480.40	0.58
Cholamandalam Investment and Finance Co Ltd	140000	1065.82	0.42
<b>Financial Technology (Fintech)</b>			
PB Fintech Ltd*	900000	5750.10	2.26

@ Reverse Repo : 3.51%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.48%

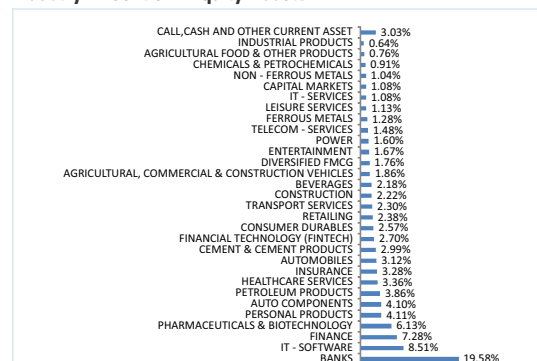
### SIP - If you had invested ₹ 10000 every month in FIEAF (Regular Plan)

	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	21,70,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 31-Mar-2023 (Rs)	73,74,974	48,06,522	20,89,763	11,91,008	7,92,028	4,34,866	1,17,128
Returns	12.23%	12.12%	10.70%	9.82%	11.06%	12.69%	-4.43%
Total value of B: Nifty LargeMidcap 250 Index TRI #	78,22,386	53,01,708	24,55,588	13,75,443	8,68,382	4,51,435	1,18,980
B:Nifty LargeMidcap 250 Index TRI Returns	12.78%	13.26%	13.72%	13.85%	14.79%	15.30%	-1.58%
Total value of AB: Nifty 50 TRI	72,65,613	48,52,942	22,91,627	13,20,980	8,29,037	4,39,467	1,20,353
AB: Nifty 50 TRI	12.09%	12.23%	12.43%	12.72%	12.91%	13.42%	0.55%

† Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to [www.franklintempletonindia.com](http://www.franklintempletonindia.com) for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.

# The Index is adjusted for the period Mar 2, 2005 to Feb 11, 2019 with the performance of Nifty 500  
Please refer page 43 to 47 for complete performance disclosure of the respective schemes.

### Industry Allocation - Equity Assets



Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.



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As on March 31, 2023

## PORTFOLIO

### TYPE OF SCHEME

An Open-End Equity Linked Savings Scheme

### SCHEME CATEGORY

ELSS

### SCHEME CHARACTERISTICS

Min 80% Equity with a statutory lock in of 3 years & tax benefit

### INVESTMENT OBJECTIVE

The primary objective for Franklin India Taxshield is to provide medium to long term growth of capital along with income tax rebate.

### DATE OF ALLOTMENT

April 10, 1999

### FUND MANAGER(S)

Anand Radhakrishnan  
& R. Janakiraman

### BENCHMARK

Nifty 500

### NAV AS OF MARCH 31, 2023

Growth Plan	₹ 870.9886
IDCW Plan	₹ 45.0579
Direct - Growth Plan	₹ 953.0422
Direct - IDCW Plan	₹ 51.4543

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

### FUND SIZE (AUM)

Month End	₹ 4601.67 crores
Monthly Average	₹ 4588.46 crores

### TURNOVER

Portfolio Turnover	20.34%
--------------------	--------

### VOLATILITY MEASURES (3 YEARS)

Standard Deviation	4.88%
Beta	0.93
Sharpe Ratio*	1.34

\* Annualised. Risk-free rate assumed to be 7.79% (FBI OVERNIGHT MIBOR)

EXPENSE RATIO*	: 1.89%
EXPENSE RATIO* (DIRECT)	: 1.12%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 500/500

### MINIMUM INVESTMENT FOR SIP

₹ 500/500

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 500/500

### LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units) Nil

Different plans have a different expense structure

### TAX BENEFITS

Investments will qualify for tax benefit under the Section 80C as per the income tax act.

### LOCK-IN-PERIOD

All subscriptions in FIT are subject to a lock-in-period of 3 years from the date of allotment and the unit holder cannot redeem, transfer, assign or pledge the units during the period.

Scheme specific risk factors: All investments in Franklin India Taxshield are subject to a lock-in-period of 3 years from the date of respective allotment and the unit holders cannot redeem, transfer, assign or pledge the units during this period. The Trustee, AMC, their directors or their employees shall not be liable for any of the tax consequences that may arise, in the event that the equity Linked Saving Scheme is wound up before the completion of the lock-in period.

Investors are requested to review the prospectus carefully and obtain expert professional advice with regard to specific legal, tax and financial implications of the investment/participation in the scheme.



Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Aerospace &amp; Defense</b>			
Bharat Electronics Ltd	8000000	7804.00	1.70
Hindustan Aeronautics Ltd	1750000	4779.43	1.04
<b>Agricultural Food &amp; Other Products</b>			
Marico Ltd	1800000	8636.40	1.88
<b>Agricultural, Commercial &amp; Construction Vehicles</b>			
Escorts Kubota Ltd	2500000	4727.63	1.03
<b>Automobiles</b>			
Tata Motors Ltd	1550000	6522.40	1.42
Tata Motors Ltd DVR	2000000	4175.00	0.91
Maruti Suzuki India Ltd	500000	4146.08	0.90
<b>Banks</b>			
ICICI Bank Ltd*	4600000	40353.50	8.77
HDFC Bank Ltd*	2500000	40238.75	8.74
Axis Bank Ltd*	2750000	23608.75	5.13
State Bank of India*	3000000	15712.50	3.41
Kotak Mahindra Bank Ltd	325000	5631.76	1.22
IndusInd Bank Ltd	350000	3737.83	0.81
City Union Bank Ltd	1550000	1950.68	0.42
<b>Beverages</b>			
United Spirits Ltd*	1650000	12478.95	2.71
United Breweries Ltd	680000	9686.26	2.10
<b>Capital Markets</b>			
Multi Commodity Exchange Of India Ltd	200000	3033.00	0.66
<b>Cement &amp; Cement Products</b>			
Grasim Industries Ltd*	800000	13061.60	2.84
ACC Ltd	160000	2667.52	0.58
<b>Commercial Services &amp; Supplies</b>			
Teamlease Services Ltd	130000	2911.29	0.63
<b>Construction</b>			
Larsen & Toubro Ltd*	1140000	24671.88	5.36
<b>Consumer Durables</b>			
Voltas Ltd	600000	4909.50	1.07
Kansai Nerolac Paints Ltd	1100000	4254.80	0.92
Whirlpool Of India Ltd	200000	2630.10	0.57
<b>Finance</b>			
SBI Cards and Payment Services Ltd	600000	4441.20	0.97
<b>Financial Technology (Fintech)</b>			
One 97 Communications Ltd	320968	2043.92	0.44
<b>Gas</b>			
GAIL (India) Ltd	7500000	7886.25	1.71
Gujarat State Petronet Ltd	1400000	3710.00	0.81
<b>Household Products</b>			
Jyothy Labs Ltd	3800000	7239.00	1.57

@ Reverse Repo : 3.91%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.21%

### SIP - If you had invested ₹ 10000 every month in FIT (Regular Plan)

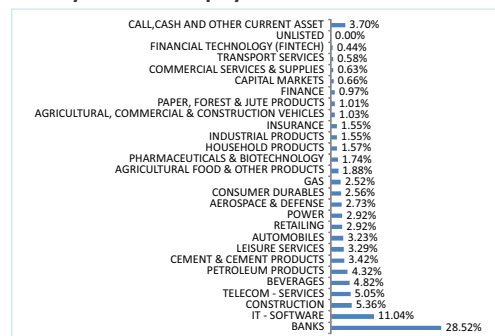
	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	28,80,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 31-Mar-2023 (Rs)	3,40,12,642	53,47,768	22,48,836	12,61,424	8,31,668	4,54,496	1,20,846
Returns	17.28%	13.36%	12.08%	11.43%	13.04%	15.77%	1.32%
Total value of B: Nifty 500 TRI *	2,25,96,118	49,78,013	23,13,690	13,02,541	8,27,868	4,37,878	1,18,108
B:Nifty 500 TRI Returns	14.64%	12.52%	12.61%	12.33%	12.85%	13.17%	-2.92%
Total value of AB: Nifty 50 TRI	2,02,71,127	48,52,942	22,91,627	13,20,980	8,29,037	4,39,467	1,20,353
AB: Nifty 50 TRI	13.94%	12.23%	12.43%	12.72%	12.91%	13.42%	0.55%

**Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to [www.franklintempletonindia.com](http://www.franklintempletonindia.com) for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (AB: Nifty 50 TRI values from 10.04.1999 to 30.06.1999 and TRI values since 30.06.1999)

Please refer page 43 to 47 for complete performance disclosure of the respective schemes.

### Industry Allocation - Equity Assets



Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.



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# Franklin India Focused Equity Fund

This is a Simple and Performing scheme which is eligible for distribution by new cadre of distributors.

## FIFE

As on March 31, 2023

### PORTFOLIO

#### TYPE OF SCHEME

An open ended equity scheme investing in maximum 30 stocks. The scheme intends to focus on Multi-cap space

#### SCHEME CATEGORY

Focused Fund

#### SCHEME CHARACTERISTICS

Max 30 Stocks, Min 65% Equity, Focus on Multi-Cap

#### INVESTMENT OBJECTIVE

An open-end focused equity fund that seeks to achieve capital appreciation through investing predominantly in Indian companies/sectors with high growth rates or potential.

#### DATE OF ALLOTMENT

July 26, 2007

#### FUND MANAGER(S)

Ajay Argal, Varun Sharma\* (effective April 01, 2023) & Sandeep Manam (dedicated for making investments for Foreign Securities)

\* Anand Radhakrishnan has been replaced by Varun Sharma w.e.f. April 01, 2023

#### BENCHMARK

Nifty 500

#### NAV AS OF MARCH 31, 2023

Growth Plan	₹ 67.2906
IDCW Plan	₹ 28.6922
Direct - Growth Plan	₹ 74.3756
Direct - IDCW Plan	₹ 33.4473

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

#### FUND SIZE (AUM)

Month End	₹ 8001.77 crores
Monthly Average	₹ 7986.28 crores

#### TURNOVER

Portfolio Turnover	24.24%
--------------------	--------

#### VOLATILITY MEASURES (3 YEARS)

Standard Deviation	5.37%
Beta	0.96
Sharpe Ratio*	1.30

\* Annualised. Risk-free rate assumed to be 7.79% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO*	1.86%
EXPENSE RATIO* (DIRECT)	1.16%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond 1-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

#### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

#### MINIMUM INVESTMENT FOR SIP

₹ 500/1

#### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

#### LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)  
1% if redeemed/switched-out within one year of allotment.

Different plans have a different expense structure

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Agricultural, Commercial &amp; Construction Vehicles</b>			
Ashok Leyland Ltd	14000000	19488.00	2.44
<b>Auto Components</b>			
Samvardhana Motherson International Ltd	24000000	16104.00	2.01
<b>Automobiles</b>			
Maruti Suzuki India Ltd	355000	29437.13	3.68
<b>Banks</b>			
HDFC Bank Ltd*	5100000	82087.05	10.26
ICICI Bank Ltd*	8650000	75882.13	9.48
Axis Bank Ltd*	4970000	42667.45	5.33
State Bank of India*	5800000	30377.50	3.80
IndusInd Bank Ltd	2250000	24028.88	3.00
<b>Cement &amp; Cement Products</b>			
ACC Ltd	435287	7257.10	0.91
<b>Chemicals &amp; Petrochemicals</b>			
Deepak Nitrite Ltd	700000	12898.20	1.61
<b>Construction</b>			
Larsen & Toubro Ltd*	2395000	51832.59	6.48
ITD Cementation India Ltd	5782005	6033.52	0.75
<b>Consumer Durables</b>			
Crompton Greaves Consumer Electricals Ltd	3820097	11192.88	1.40
Somany Ceramics Ltd	1500000	7332.75	0.92
<b>Diversified Fmcg</b>			
Hindustan Unilever Ltd	1100000	28163.85	3.52
<b>Ferrous Metals</b>			
Tata Steel Ltd	15000000	15675.00	1.96

@ Reverse Repo : 4.51%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.12%

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Industrial Products</b>			
KEI Industries Ltd*	2000000	33973.00	4.25
Cummins India Ltd	1500000	24444.00	3.05
<b>Insurance</b>			
HDFC Life Insurance Co Ltd	4400000	21964.80	2.74
<b>IT - Software</b>			
Infosys Ltd*	3000000	42838.50	5.35
<b>Leisure Services</b>			
Jubilant Foodworks Ltd	2500000	11002.50	1.38
<b>Personal Products</b>			
Emami Ltd	3300000	11832.15	1.48
<b>Petroleum Products</b>			
Reliance Industries Ltd	900000	20979.45	2.62
<b>Pharmaceuticals &amp; Biotechnology</b>			
Sun Pharmaceutical Industries Ltd*	3313107	32571.15	4.07
Cipla Ltd*	3466950	31219.88	3.90
<b>Realty</b>			
Sobha Ltd	3157370	13595.64	1.70
<b>Telecom - Services</b>			
Bharti Airtel Ltd*	5100000	38199.00	4.77
<b>Transport Services</b>			
Interglobe Aviation Ltd	1150000	21972.48	2.75
<b>Total Equity Holdings</b>		<b>765050.58</b>	<b>95.61</b>
<b>Total Holdings</b>		<b>7,65,050.58</b>	<b>95.61</b>
<b>Call, cash and other current asset</b>		<b>35,126.28</b>	<b>4.39</b>
<b>Total Asset</b>		<b>8,00,176.86</b>	<b>100.00</b>

\* Top 10 Holdings

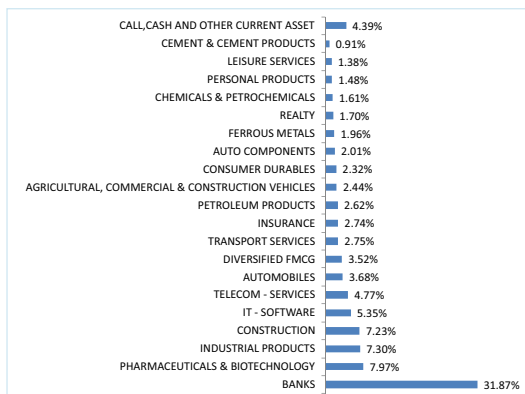
#### SIP - If you had invested ₹ 10000 every month in FIFE (Regular Plan)

	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	18,90,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 31-Mar-2023 (Rs)	70,07,560	64,74,295	25,33,073	13,50,817	8,75,134	4,64,640	1,20,338
Returns	15.10%	15.56%	14.30%	13.35%	15.10%	17.33%	0.53%
Total value of B: Nifty 500 TRI *	53,43,087	49,78,013	23,13,690	13,02,541	8,27,868	4,37,878	1,18,108
B:Nifty 500 TRI Returns	12.14%	12.52%	12.61%	12.33%	12.85%	13.17%	-2.92%
Total value of AB: Nifty 50 TRI	52,19,565	48,52,942	22,91,627	13,20,980	8,29,037	4,39,467	1,20,353
AB: Nifty 50 TRI	11.88%	12.23%	12.43%	12.72%	12.91%	13.42%	0.55%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to [www.franklintempletonindia.com](http://www.franklintempletonindia.com) for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index, TRI: Total Return Index.

Please refer page 43 to 47 for complete performance disclosure of the respective schemes.

#### Industry Allocation - Equity Assets



Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.



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# Templeton India Value Fund

# TIVF

As on March 31, 2023

## PORTFOLIO

### TYPE OF SCHEME

An open ended equity scheme following a value investment strategy

### SCHEME CATEGORY

Value Fund

### SCHEME CHARACTERISTICS

Value Investment Strategy  
(Min 65% Equity)

### INVESTMENT OBJECTIVE

The Investment objective of the scheme is to provide long-term capital appreciation to its Unitholders by following a value investment strategy

### DATE OF ALLOTMENT

September 10, 1996

### FUND MANAGER(S)

Anand Radhakrishnan & Rajasa Kakulavarapu

### BENCHMARK

NIFTY500 Value 50 TRI

### NAV AS OF MARCH 31, 2023

Growth Plan	₹ 440.7067
IDCW Plan	₹ 74.5881
Direct - Growth Plan	₹ 478.0794
Direct - ICW Plan	₹ 83.6027

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

### FUND SIZE (AUM)

Month End	₹ 892.44 crores
Monthly Average	₹ 873.46 crores

### TURNOVER

Portfolio Turnover	34.80%
--------------------	--------

### VOLATILITY MEASURES (3 YEARS)

Standard Deviation	5.39%
Beta	0.87
Sharpe Ratio*	1.72

\* Annualised. Risk-free rate assumed to be 7.79% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO#	: 2.23%
EXPENSE RATIO# (DIRECT)	: 0.85%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

### MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹ 5000/1

### MINIMUM INVESTMENT FOR SIP

₹ 500/1

### ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

### LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Aerospace &amp; Defense</b>			
Bharat Electronics Ltd	1800000	1755.90	1.97
<b>Auto Components</b>			
Exide Industries Ltd	600000	1067.70	1.20
<b>Automobiles</b>			
Tata Motors Ltd DVR	1000000	2087.50	2.34
<b>Banks</b>			
ICICI Bank Ltd*	700000	6140.75	6.88
HDFC Bank Ltd*	290000	4667.70	5.23
State Bank of India*	800000	4190.00	4.70
Axis Bank Ltd*	300000	2575.50	2.89
IndusInd Bank Ltd	175000	1868.91	2.09
City Union Bank Ltd	500000	629.25	0.71
<b>Beverages</b>			
United Spirits Ltd	100000	756.30	0.85
<b>Cement &amp; Cement Products</b>			
Grasim Industries Ltd*	190000	3102.13	3.48
Nuvoco Vistas Corporation Ltd	480000	1655.52	1.86
ACC Ltd	50000	833.60	0.93
<b>Chemicals &amp; Petrochemicals</b>			
Tata Chemicals Ltd	85000	826.58	0.93
<b>Commercial Services &amp; Supplies</b>			
Teamlease Services Ltd	50000	1119.73	1.25
<b>Consumable Fuels</b>			
Coal India Ltd	700000	1495.55	1.68
<b>Consumer Durables</b>			
Crompton Greaves Consumer			
Electricals Ltd	700000	2051.00	2.30
Akzo Nobel India Ltd	50000	1150.28	1.29
<b>Diversified Fmcg</b>			
ITC Ltd*	700000	2684.50	3.01
<b>Entertainment</b>			
Zee Entertainment Enterprises Ltd	425000	902.06	1.01
<b>Fertilizers &amp; Agrochemicals</b>			
Rallis India Ltd	275000	530.48	0.59
<b>Finance</b>			
Housing Development Finance Corporation Ltd	70000	1837.85	2.06
Cholamandalam Financial Holdings Ltd	300000	1634.10	1.83
<b>Gas</b>			
GAIL (India) Ltd	2200000	2313.30	2.59
Gujarat State Petronet Ltd	600000	1590.00	1.78
<b>Healthcare Services</b>			
Metropolis Healthcare Ltd	125000	1560.38	1.75

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Industrial Products</b>			
Kirloskar Oil Engines Ltd	550000	2178.55	2.44
<b>Insurance</b>			
ICICI Prudential Life Insurance Co Ltd	400000	1742.80	1.95
<b>IT - Services</b>			
Cognizant Technology Solutions Corp., A (USA)	15300	752.19	0.84
<b>IT - Software</b>			
HCL Technologies Ltd*	320000	3472.80	3.89
Tech Mahindra Ltd*	250000	2754.63	3.09
<b>Leisure Services</b>			
Restaurant Brands Asia Ltd	1000000	901.00	1.01
Jubilant Foodworks Ltd	200000	880.20	0.99
<b>Non - Ferrous Metals</b>			
Hindalco Industries Ltd	225000	912.04	1.02
<b>Oil</b>			
Oil & Natural Gas Corporation Ltd*	1600000	2416.80	2.71
<b>Paper, Forest &amp; Jute Products</b>			
Century Textile & Industries Ltd	170000	1077.80	1.21
<b>Personal Products</b>			
Emami Ltd	450000	1613.48	1.81
<b>Petroleum Products</b>			
Indian Oil Corporation Ltd	2000000	1558.00	1.75
Castrol India Ltd	1300000	1442.35	1.62
Bharat Petroleum Corporation Ltd	250000	860.75	0.96
<b>Pharmaceuticals &amp; Biotechnology</b>			
Cipla Ltd	200000	1801.00	2.02
Lupin Ltd	120000	778.08	0.87
<b>Power</b>			
NTPC Ltd*	1900000	3326.90	3.73
Power Grid Corporation of India Ltd	700000	1579.90	1.77
<b>Retailing</b>			
Aditya Birla Fashion and Retail Ltd	400000	857.40	0.96
<b>Telecom - Services</b>			
Bharti Airtel Ltd	220000	1647.80	1.85
<b>Textiles &amp; Apparels</b>			
Vardhman Textiles Ltd	230000	675.51	0.76
<b>Transport Services</b>			
Delhivery Ltd	270000	895.46	1.00
<b>Total Equity Holdings</b>		<b>85151.98</b>	<b>95.42</b>
<b>Total Holdings</b>		<b>85,151.98</b>	<b>95.42</b>
<b>Call, cash and other current asset</b>		<b>4,091.63</b>	<b>4.58</b>
<b>Total Asset</b>		<b>89,243.60</b>	<b>100.00</b>

\* Top 10 holdings

@ Reverse Repo : 5.57%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.99%

### SIP - If you had invested ₹ 10000 every month in TIVF (Regular Plan - IDCW)

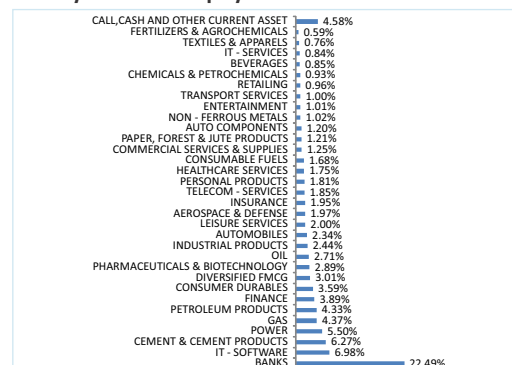
	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	31,90,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 31-Mar-2023 (Rs)	4,73,19,889	53,02,204	24,73,581	14,13,432	9,44,384	5,12,461	1,25,000
Returns	16.77%	13.26%	13.86%	14.62%	18.21%	24.39%	7.85%
Total value of B: NIFTY500 VALUE 50 TRI*	NA	53,39,429	27,55,163	16,04,570	9,97,566	5,13,672	1,29,859
B:NIFTY500 VALUE 50 TRI Returns	NA	13.34%	15.87%	18.18%	20.47%	24.56%	15.66%
Total value of AB: S&P BSE SENSEX TRI	2,97,06,218	50,16,427	23,47,433	13,53,427	8,38,861	4,42,574	1,21,722
AB: S&P BSE SENSEX TRI	14.12%	12.61%	12.88%	13.40%	13.38%	13.91%	2.69%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performance of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.

# The Index is adjusted for the period Dec 29, 2000 to Feb 11, 2019 with the performance of MSCI India Value and for the period Feb 11, 2019 to December 1, 2021 with the performance of S&P BSE 500. NIFTY500 Value 50 is the benchmark for TIVF effective Dec 1, 2021.

IDCW Plan returns are provided since Growth Plan was introduced later in the scheme w.e.f. September 5, 2003. Please refer page 43 to 47 for complete performance disclosure of the respective schemes.

### Industry Allocation - Equity Assets



Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.



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# Templeton India Equity Income Fund

# TIEIF

As on March 31, 2023

## PORTFOLIO

### TYPE OF SCHEME

An open ended equity scheme predominantly investing in dividend yielding stocks

### SCHEME CATEGORY

Dividend Yield Fund

### SCHEME CHARACTERISTICS

Predominantly Dividend Yielding Stocks (Min 65% Equity)

### INVESTMENT OBJECTIVE

The Scheme seeks to provide a combination of regular income and long-term capital appreciation by investing primarily in stocks that have a current or potentially attractive dividend yield, by using a value strategy.

### DATE OF ALLOTMENT

May 18, 2006

### FUND MANAGER(S)

Anand Radhakrishnan & Rajasa Kakulavarapu  
Sandeep Manam  
(dedicated for making investments for Foreign Securities)

### BENCHMARK

Nifty Dividend Opportunities 50

### NAV AS OF MARCH 31, 2023

Growth Plan	₹ 88.3099
IDCW Plan	₹ 20.3945
Direct - Growth Plan	₹ 94.7835
Direct - ICW Plan	₹ 22.5390

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

### FUND SIZE (AUM)

Month End	₹ 1390.21 crores
Monthly Average	₹ 1372.84 crores

### TURNOVER

Portfolio Turnover	26.34%
--------------------	--------

### VOLATILITY MEASURES (3 YEARS)

Standard Deviation	3.87%
Beta	0.79
Sharpe Ratio*	2.23

\* Annualised. Risk-free rate assumed to be 7.79% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO\* : 2.18%

EXPENSE RATIO\* (DIRECT) : 1.28%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

### MINIMUM INVESTMENT FOR SIP

₹ 500/1

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

### LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Aerospace &amp; Defense</b>			
Bharat Electronics Ltd	1500000	1463.25	1.05
<b>Automobiles</b>			
Bajaj Auto Ltd	80000	3107.80	2.24
Hyundai Motor Co (South Korea)	12220	1419.39	1.02
Hero MotoCorp Ltd	60000	1408.41	1.01
<b>Capital Markets</b>			
ICICI Securities Ltd	500000	2140.25	1.54
<b>Cement &amp; Cement Products</b>			
Grasim Industries Ltd	200000	3265.40	2.35
<b>Consumable Fuels</b>			
Coal India Ltd	1600000	3418.40	2.46
<b>Consumer Durables</b>			
Akzo Nobel India Ltd	135700	3121.85	2.25
Xtep International Holdings Ltd (Hong Kong)	2297307	2400.75	1.73
Fila Holdings Corp (South Korea)	65000	1493.62	1.07
<b>Diversified Fmcg</b>			
ITC Ltd*	1500000	5752.50	4.14
Hindustan Unilever Ltd	150000	3840.53	2.76
<b>Fertilizers &amp; Agrochemicals</b>			
Rallis India Ltd	500000	964.50	0.69
<b>Finance</b>			
Housing Development Finance Corporation Ltd	150000	3938.25	2.83
<b>Food Products</b>			
Unilever PLC, (ADR)	86900	3712.96	2.67
<b>Gas</b>			
GAIL (India) Ltd*	5250000	5520.38	3.97
Petronet LNG Ltd	1700000	3890.45	2.80
Gujarat State Petronet Ltd	600000	1590.00	1.14
<b>Industrial Manufacturing</b>			
Xinyi Solar Holdings Ltd (Hong Kong)	1575983	1552.88	1.12
Hon Hai Precision Industry Co Ltd (Taiwan)	244000	683.73	0.49
<b>Industrial Products</b>			
Finolex Industries Ltd	700000	1194.20	0.86
<b>IT - Hardware</b>			
Mediatek INC (Taiwan)	155000	3286.78	2.36
Novatek Microelectronics Corp. Ltd (Taiwan)	187038	2174.58	1.56

@ Reverse Repo : 4.39%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.44%

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Primax Electronics Ltd (Taiwan)	500000	813.71	0.59
<b>IT - Services</b>			
Cognizant Technology Solutions Corp., A (USA)	25300	1243.82	0.89
<b>IT - Software</b>			
Infosys Ltd*	500000	7139.75	5.14
HCL Technologies Ltd*	530000	5751.83	4.14
Tech Mahindra Ltd	350000	3856.48	2.77
Tata Consultancy Services Ltd	120000	3847.08	2.77
<b>Oil</b>			
Oil & Natural Gas Corporation Ltd*	3300000	4984.65	3.59
<b>Personal Products</b>			
Colgate Palmolive (India) Ltd	160000	2411.76	1.73
Health & Happiness H&H International Holdings Ltd (Hong Kong)	938500	1291.30	0.93
<b>Petroleum Products</b>			
Hindustan Petroleum Corporation Ltd	1200000	2841.60	2.04
Castrol India Ltd	2400000	2662.80	1.92
Indian Oil Corporation Ltd	2550000	1986.45	1.43
<b>Power</b>			
Power Grid Corporation of India Ltd*	3500000	7899.50	5.68
NTPC Ltd*	3800000	6653.80	4.79
NHPC Ltd*	14000000	5628.00	4.05
CESC Ltd	1500000	999.75	0.72
<b>Telecom - Services</b>			
SK Telecom Co Ltd (South Korea)	43300	1316.65	0.95
<b>Total Equity Holdings</b>		<b>122669.76</b>	<b>88.24</b>
<b>ETF</b>			
Yuanta/P-Shares Taiwan Dividend Plus ETF	3408000	2610.60	1.88
<b>Total ETF</b>		<b>2610.60</b>	<b>1.88</b>
<b>Real Estate Investment Trusts</b>			
Brookfield India Real Estate Trust*	1500000	4197.45	3.02
Embassy Office Parks REIT*	1300000	4058.21	2.92
<b>Total Real Estate Investment Trusts</b>		<b>8255.66</b>	<b>5.94</b>
<b>Total Holdings</b>		<b>1,33,536.03</b>	<b>96.05</b>
<b>Call, cash and other current asset</b>		<b>5,484.62</b>	<b>3.95</b>
<b>Total Asset</b>		<b>1,39,020.64</b>	<b>100.00</b>

\* Top 10 holdings

### SIP - If you had invested ₹ 10000 every month in TIEIF (Regular Plan)

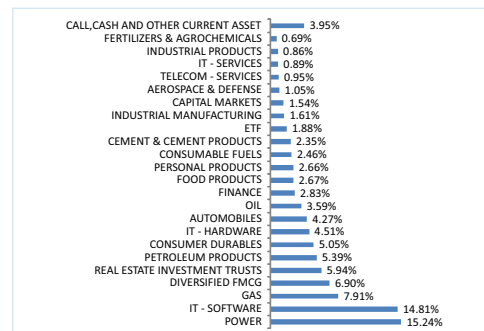
	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	20,30,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 31-Mar-2023 (Rs)	75,58,926	59,20,819	26,36,537	14,96,696	9,64,361	5,01,182	1,25,559
Returns	14.04%	14.54%	15.05%	16.22%	19.07%	22.77%	8.74%
Total value of B: Nifty Dividend Opportunities 50 TRI*	63,42,476	51,04,186	23,75,641	13,58,434	8,74,170	4,73,101	1,27,122
B:Nifty Dividend Opportunities 50 TRI Returns	12.27%	12.82%	13.10%	13.50%	15.06%	18.62%	11.24%
Total value of AB: Nifty 50 TRI	60,37,512	48,52,942	22,91,627	13,20,980	8,29,037	4,39,467	1,20,353
AB: Nifty 50 TRI	11.78%	12.23%	12.43%	12.72%	12.91%	13.42%	0.55%

† Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to [www.franklintempletonindia.com](http://www.franklintempletonindia.com) for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index.

# The Index is adjusted for the period May 18, 2006 to Feb 11, 2019 with the performance of S&P BSE 200. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (B: S&P BSE 200 PRI) values from 18.05.2006 to 01.08.2006, S&P BSE 200 TRI values from 01.08.2006 to 11.02.2019 and Nifty Dividend Opportunities 50 TRI values since 11.02.2019)

Please refer page 43 to 47 for complete performance disclosure of the respective schemes.

### Industry Allocation - Equity Assets



Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.



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As on March 31, 2023

## PORTFOLIO

### TYPE OF SCHEME

Mid-cap Fund- An open ended equity scheme predominantly investing in mid cap stocks

### SCHEME CATEGORY

Mid Cap Fund

### SCHEME CHARACTERISTICS

Min 65% Mid Caps

### INVESTMENT OBJECTIVE

The investment objective of Prima Fund is to provide medium to longterm capital appreciation as a primary objective and income as a secondary objective.

### DATE OF ALLOTMENT

December 1, 1993

### FUND MANAGER(S)

R Janakiraman & Akhil Kalluri

Sandeep Manam

(dedicated for making investments for Foreign Securities)

### BENCHMARK

Nifty Midcap 150

### NAV AS OF MARCH 31, 2023

Growth Plan	₹ 1476.1260
IDCW Plan	₹ 64.2877
Direct - Growth Plan	₹ 1627.9158
Direct - IDCW Plan	₹ 75.4310

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

### FUND SIZE (AUM)

Month End	₹ 7298.07 crores
Monthly Average	₹ 7305.99 crores

### TURNOVER

Portfolio Turnover	26.03%
--------------------	--------

### VOLATILITY MEASURES (3 YEARS)

Standard Deviation	5.10%
Beta	0.90
Sharpe Ratio*	1.19

\* Annualised. Risk-free rate assumed to be 7.79% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO#	: 1.85%
EXPENSE RATIO* (DIRECT)	: 1.06%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

### MINIMUM INVESTMENT FOR SIP

₹ 500/1

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

### LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Aerospace &amp; Defense</b>			
Bharat Electronics Ltd	14617750	14259.62	1.95
Hindustan Aeronautics Ltd	425000	11607.18	1.59
<b>Agricultural, Commercial &amp; Construction Vehicles</b>			
Ashok Leyland Ltd	9989858	13905.88	1.91
Escorts Kubota Ltd	415909	7865.05	1.08
<b>Auto Components</b>			
Apollo Tyres Ltd*	6394174	20454.96	2.80
Sundram Fasteners Ltd*	1798493	17589.26	2.41
Bosch Ltd	44832	8683.91	1.19
Motherson Sumi Wiring India Ltd	16219870	7826.09	1.07
Tube Investments of India Ltd	286027	7283.96	1.00
<b>Banks</b>			
Federal Bank Ltd*	21069927	27875.51	3.82
ICICI Bank Ltd*	2785566	24436.38	3.35
HDFC Bank Ltd*	1223175	19687.61	2.70
Equitas Small Finance Bank Ltd*	25995601	17443.05	2.39
Karur Vysya Bank Ltd	10880441	11359.18	1.56
City Union Bank Ltd	8960416	11276.68	1.55
IndusInd Bank Ltd	630366	6731.99	0.92
State Bank of India	518164	2713.88	0.37
<b>Beverages</b>			
United Breweries Ltd	533231	7595.61	1.04
<b>Cement &amp; Cement Products</b>			
J.K. Cement Ltd	444764	13003.57	1.78
The Ramco Cements Ltd	1502334	11367.41	1.56
Nuvoco Vistas Corporation Ltd	2902529	10010.82	1.37
ACC Ltd	220000	3667.84	0.50
<b>Chemicals &amp; Petrochemicals</b>			
Deepak Nitrite Ltd*	1050123	19349.57	2.65
Chemplast Sanmar Ltd	401269	1395.81	0.19
<b>Consumer Durables</b>			
Crompton Greaves Consumer Electricals Ltd*	7141052	20923.28	2.87
Kansai Nerolac Paints Ltd	3293869	12740.69	1.75
Volta Ltd	934057	7642.92	1.05
Whirlpool Of India Ltd	419825	5520.91	0.76
Kajaria Ceramics Ltd	350000	3690.05	0.51
<b>Electrical Equipment</b>			
CG Power and Industrial Solutions Ltd	3620695	10863.90	1.49
<b>Entertainment</b>			
Zee Entertainment Enterprises Ltd	1927265	4090.62	0.56
<b>Ferrous Metals</b>			
Tata Steel Ltd	10600000	11077.00	1.52
<b>Fertilizers &amp; Agrochemicals</b>			
Coromandel International Ltd*	1986228	17463.91	2.39
PI Industries Ltd	224936	6816.01	0.93
<b>Finance</b>			
Mahindra & Mahindra Financial Services Ltd	4850000	11235.03	1.54
Sundaram Finance Ltd	135023	3104.85	0.43

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Financial Technology (Fintech)</b>			
PB Fintech Ltd	2075578	13260.87	1.82
One 97 Communications Ltd	650000	4139.20	0.57
<b>Gas</b>			
Indraprastha Gas Ltd	2753992	11806.36	1.62
Gujarat State Petronet Ltd	3725151	9871.65	1.35
<b>Healthcare Services</b>			
Max Healthcare Institute Ltd*	4409869	19451.93	2.67
<b>Industrial Manufacturing</b>			
Honeywell Automation India Ltd	11000	4002.37	0.55
<b>Industrial Products</b>			
Cummins India Ltd	992366	16171.60	2.22
APL Apollo Tubes Ltd	690000	8316.92	1.14
Bharat Forge Ltd	532747	4104.55	0.56
EPL Ltd	2053763	3331.20	0.46
<b>Insurance</b>			
Max Financial Services Ltd	1717030	10903.14	1.49
<b>IT - Software</b>			
Mphasis Ltd	762190	13687.03	1.88
Persistent Systems Ltd	294995	13597.79	1.86
Coforge Ltd	195484	7455.96	1.02
HCL Technologies Ltd	173037	1877.88	0.26
<b>Leisure Services</b>			
Indian Hotels Co Ltd	4539831	14724.94	2.02
Jubilant Foodworks Ltd	1637180	7205.23	0.99
Devyani International Ltd	2879484	4165.17	0.57
<b>Personal Products</b>			
Emami Ltd	3651225	13091.47	1.79
Colgate Palmolive (India) Ltd	500000	7536.75	1.03
<b>Petroleum Products</b>			
Hindustan Petroleum Corporation Ltd	3099850	7340.44	1.01
<b>Pharmaceuticals &amp; Biotechnology</b>			
IPCA Laboratories Ltd	1491580	12087.02	1.66
Abbott India Ltd	52304	11540.80	1.58
Ajanta Pharma Ltd	637149	7701.86	1.06
<b>Realty</b>			
Oberoi Realty Ltd	1283135	10811.70	1.48
Prestige Estates Projects Ltd	2447000	9866.30	1.35
Phoenix Mills Ltd	566062	7364.18	1.01
<b>Retailing</b>			
Trent Ltd	1133937	15591.07	2.14
Aditya Birla Fashion and Retail Ltd	3856067	8265.48	1.13
Zomato Ltd	13362074	6814.66	0.93
<b>Transport Services</b>			
Container Corporation Of India Ltd	2015127	11692.77	1.60
<b>Unlisted</b>			
Numero Uno International Ltd	8100	0.00	0.00
<b>Total Equity Holdings</b>		<b>710338.29</b>	<b>97.33</b>
<b>Total Holdings</b>		<b>7,10,338.29</b>	<b>97.33</b>
<b>Call, cash and other current asset</b>		<b>19,468.34</b>	<b>2.67</b>
<b>Total Asset</b>		<b>7,29,806.62</b>	<b>100.00</b>

\* Top 10 Holdings

@ Reverse Repo : 2.58%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.09%

### SIP - If you had invested ₹ 10000 every month in FIPF (Regular Plan)

	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	35,20,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 31-Mar-2023 (Rs)	12,41,23,497	64,98,403	23,99,321	12,42,622	8,15,735	4,39,423	1,20,837
Returns	19.44%	15.61%	13.29%	11.01%	12.25%	13.42%	1.30%
Total value of B: Nifty Midcap 150 TRI #	5,25,22,360	61,37,412	26,80,231	14,16,490	9,21,651	4,74,109	1,19,949
B:Nifty Midcap 150 TRI Returns	15.12%	14.95%	15.36%	14.68%	17.22%	18.77%	-0.08%
Total value of AB: Nifty 50 TRI	3,50,56,838	48,52,942	22,91,627	13,20,980	8,29,037	4,39,467	1,20,353
AB: Nifty 50 TRI	13.06%	12.23%	12.43%	12.72%	12.91%	13.42%	0.55%

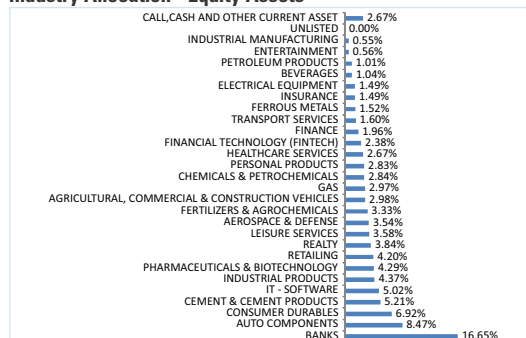
Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index.

# The Index is adjusted for the period December 1, 93 to May 20, 2013 with the performance of Nifty 500 and for the period May 20, 2013 to Jun 4, 2018 with the performance of Nifty Midcap 100

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: Nifty 500 PRI values from to 01.12.1993 to 26.11.1998, Nifty 500 TRI values from 26.11.1998 to May 20, 2013, Nifty Midcap 100 TRI values from May 20, 2013 to June 4, 2018 and Nifty Midcap 150 TRI values since June 4, 2018, AB: Nifty 50 PRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999)

Please refer page 43 to 47 for complete performance disclosure of the respective schemes.

### Industry Allocation - Equity Assets



Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.



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# Franklin India Smaller Companies Fund

# FISCF

As on March 31, 2023

## PORTFOLIO

### TYPE OF SCHEME

Small-cap Fund- An open ended equity scheme predominantly investing in small cap stocks

### SCHEME CATEGORY

Small Cap Fund

### SCHEME CHARACTERISTICS

Min 65% Small Caps

### INVESTMENT OBJECTIVE

The Fund seeks to provide long-term capital appreciation by investing predominantly in small cap companies

### DATE OF ALLOTMENT

January 13, 2006 (Launched as a closed end scheme, the scheme was converted into an open end scheme effective January 14, 2011).

### FUND MANAGER(S)

R Janakiraman

Akhil Kalluri (effective September 8, 2022)

Sandeep Manam

(dedicated for making investments for Foreign Securities)

### BENCHMARK

Nifty Smallcap 250

### NAV AS OF MARCH 31, 2023

Growth Plan	₹ 96.3713
IDCW Plan	₹ 32.3668
Direct - Growth Plan	₹ 106.9714
Direct - IDCW Plan	₹ 37.6381

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

### FUND SIZE (AUM)

Month End	₹ 7293.16 crores
Monthly Average	₹ 7283.33 crores

### TURNOVER

Portfolio Turnover	14.47%
--------------------	--------

### VOLATILITY MEASURES (3 YEARS)

Standard Deviation	5.12%
Beta	0.77
Sharpe Ratio*	1.92

\* Annualised. Risk-free rate assumed to be 7.79% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO*	1.85%
EXPENSE RATIO* (DIRECT)	1.03%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond 30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

### MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹ 5000/1

### MINIMUM INVESTMENT FOR SIP

₹ 500/1

### ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

### LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Aerospace &amp; Defense</b>			
Data Patterns India Ltd	498732	6861.06	0.94
MTAR Technologies Ltd	333239	5270.34	0.72
<b>Agricultural Food &amp; Other Products</b>			
CCL Products (India) Ltd*	3260279	18506.97	2.54
<b>Auto Components</b>			
Tube Investments of India Ltd	530153	13500.88	1.85
Exide Industries Ltd	3918888	6973.66	0.96
S J S Enterprises Ltd	1159745	4593.17	0.63
CEAT Ltd	1000	14.51	0.00
<b>Banks</b>			
Equitas Small Finance Bank Ltd*	52630648	35315.16	4.84
Karur Vysya Bank Ltd*	19398917	20252.47	2.78
ICICI Bank Ltd*	2259945	19825.37	2.72
HDFC Bank Ltd	1036125	16676.95	2.29
DCB Bank Ltd	10449095	11128.29	1.53
City Union Bank Ltd	4908453	6177.29	0.85
<b>Capital Markets</b>			
Multi Commodity Exchange Of India Ltd	929140	14090.41	1.93
Anand Rathi Wealth Ltd	317583	2565.12	0.35
<b>Cement &amp; Cement Products</b>			
JK Lakshmi Cement Ltd	1298727	10278.13	1.41
HeidelbergCement India Ltd	3097798	4985.91	0.68
<b>Chemicals &amp; Petrochemicals</b>			
Deepak Nitrite Ltd*	1387967	25574.68	3.51
GHCL Ltd	1799472	9061.24	1.24
Chemplast Sanmar Ltd	2539678	8834.27	1.21
Anupam Rasayan India Ltd	652661	5647.80	0.77
<b>Commercial Services &amp; Supplies</b>			
Teamlease Services Ltd	385274	8628.02	1.18
Nesco Ltd	1654164	8563.61	1.17
Quess Corp Ltd	2172601	8031.02	1.10
Firstsource Solutions Ltd	2000000	2110.00	0.29
Tracxn Technologies Ltd	2000000	1302.00	0.18
<b>Construction</b>			
Ahluwalia Contracts (India) Ltd	2429035	14007.03	1.92
KNR Constructions Ltd	4997684	12679.12	1.74
Ion Exchange (India) Ltd	286704	9787.93	1.34
Techno Electric & Engineering Co Ltd	1988022	6711.56	0.92
Ashoka Buildcon Ltd	3063159	2266.74	0.31
<b>Consumer Durables</b>			
Blue Star Ltd	1253012	17280.92	2.37
V.I.P. Industries Ltd	1776602	10174.60	1.40
Kalyan Jewellers India Ltd	6871744	7239.38	0.99
Voltas Ltd	713321	5836.75	0.80
TTK Prestige Ltd	812579	5681.15	0.78
Symphony Ltd	295832	3000.18	0.41
Campus ActiveWear Ltd	518764	1729.04	0.24
<b>Entertainment</b>			
TV Today Network Ltd	2464730	4461.16	0.61
Music Broadcast Ltd (Preferred Stock) ##	1892146	1892.15	0.26
Music Broadcast Ltd	17502803	1890.30	0.26
<b>Finance</b>			
Cholamandalam Investment and Finance Co Ltd	988395	7524.65	1.03
Financial Technology (Fintech) PB Fintech Ltd	800000	5111.20	0.70

@ Reverse Repo : 4.48%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.08%

### SIP - If you had invested ₹ 10000 every month in FISCF (Regular Plan)

	Since Inception ^	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	14,70,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 31-Mar-2023 (Rs)	46,43,936	27,86,048	14,23,270	9,62,285	5,22,490	1,27,343
Returns	17.48%	16.08%	14.81%	18.99%	25.81%	11.60%
Total value of B: Nifty Smallcap 250 TRI*	34,62,047	23,71,744	13,08,177	8,91,815	4,71,897	1,15,725
B:Nifty Smallcap 250 TRI Returns	13.17%	13.07%	12.45%	15.87%	18.43%	-6.57%
Total value of AB: Nifty 50 TRI	32,87,092	22,91,627	13,20,980	8,29,037	4,39,467	1,20,353
AB: Nifty 50 TRI	12.40%	12.43%	12.72%	12.91%	13.42%	0.55%

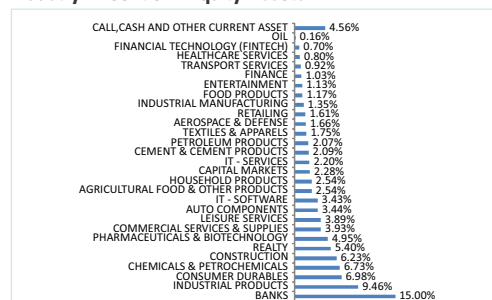
Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to [www.franklintempletonindia.com](http://www.franklintempletonindia.com) for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.

^ The fund became open-ended in Jan 2011.

# Index adjusted for the period January 13, 2006 to June 4, 2018 with the performance of Nifty Midcap 100

Please refer page 43 to 47 for complete performance disclosure of the respective schemes.

### Industry Allocation - Equity Assets



Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.



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As on March 31, 2023

## TYPE OF SCHEME

An open ended equity scheme following Infrastructure theme

## SCHEME CATEGORY

Thematic - Infrastructure

## SCHEME CHARACTERISTICS

Min 80% Equity in Infrastructure theme

## INVESTMENT OBJECTIVE

The Scheme seeks to achieve capital appreciation through investments in companies engaged either directly or indirectly in infrastructure-related activities.

## DATE OF ALLOTMENT

September 4, 2009

## FUND MANAGER(S)

Ajay Argal & Kiran Sebastian  
Sandeep Manam (dedicated for making investments for Foreign Securities)

## BENCHMARK

S&P BSE India Infrastructure Index

## NAV AS OF MARCH 31, 2023

Growth Plan	₹ 70.5430
IDCW Plan	₹ 26.1612
Direct - Growth Plan	₹ 79.1714
Direct - IDCW Plan	₹ 30.9308

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

## FUND SIZE (AUM)

Month End	₹ 1195.05 crores
Monthly Average	₹ 1194.38 crores

## TURNOVER

Portfolio Turnover	18.10%
--------------------	--------

## VOLATILITY MEASURES (3 YEARS)

Standard Deviation	5.50%
Beta	0.68
Sharpe Ratio*	1.52

\* Annualised. Risk-free rate assumed to be 6.70% (FBIL OVERNIGHT MIBOR)

**EXPENSE RATIO<sup>#</sup>** : 2.25%

**EXPENSE RATIO<sup>#</sup> (DIRECT)** : 1.29%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

## MINIMUM INVESTMENT/

## MULTIPLES FOR NEW INVESTORS

₹ 5000/1

## MINIMUM INVESTMENT FOR SIP

₹ 500/1

## ADDITIONAL INVESTMENT/

## MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

## LOAD STRUCTURE

### ENTRY LOAD Nil

### EXIT LOAD (for each purchase of Units)

1% if redeemed/switched-out within one year of allotment.

Different plans have a different expense structure

## PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Aerospace &amp; Defense</b>			
Hindustan Aeronautics Ltd	60000	1638.66	1.37
Bharat Electronics Ltd	1500000	1463.25	1.22
<b>Agricultural, Commercial &amp; Construction Vehicles</b>			
Ashok Leyland Ltd	1975000	2749.20	2.30
Escorts Kubota Ltd	60000	1134.63	0.95
<b>Auto Components</b>			
NRB Bearings Ltd	1100000	1469.60	1.23
<b>Automobiles</b>			
Maruti Suzuki India Ltd	25000	2073.04	1.73
<b>Banks</b>			
ICICI Bank Ltd*	925000	8114.56	6.79
Axis Bank Ltd*	500000	4292.50	3.59
State Bank of India	590000	3090.13	2.59
<b>Capital Markets</b>			
Multi Commodity Exchange Of India Ltd	200000	3033.00	2.54
<b>Cement &amp; Cement Products</b>			
Ultratech Cement Ltd	31000	2362.87	1.98
ACC Ltd	62058	1034.63	0.87
<b>Construction</b>			
Larsen & Toubro Ltd*	550000	11903.10	9.96
Ion Exchange (India) Ltd*	105084	3587.52	3.00
Techno Electric & Engineering Co Ltd	365000	1232.24	1.03
ITD Cementation India Ltd	857397	894.69	0.75
<b>Consumer Durables</b>			
Somany Ceramics Ltd	350000	1710.98	1.43
Crompton Greaves Consumer Electricals Ltd	534718	1566.72	1.31
<b>Ferrous Metals</b>			
Tata Steel Ltd	2150000	2246.75	1.88

@ Reverse Repo : 3.32%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.99%

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Gas</b>			
Indraprastha Gas Ltd	600000	2572.20	2.15
<b>Industrial Products</b>			
KEI Industries Ltd*	340000	5775.41	4.83
Kirloskar Oil Engines Ltd*	1212983	4804.63	4.02
Bharat Forge Ltd	330000	2542.49	2.13
Cummins India Ltd	155000	2525.88	2.11
M M Forgings Ltd	234853	1970.77	1.65
Kirloskar Pneumatic Co Ltd	350000	1960.88	1.64
<b>Oil</b>			
Oil & Natural Gas Corporation Ltd	1700000	2567.85	2.15
<b>Petroleum Products</b>			
Reliance Industries Ltd*	243000	5664.45	4.74
<b>Power</b>			
NTPC Ltd*	3600000	6303.60	5.27
Power Grid Corporation of India Ltd*	2625000	5924.63	4.96
<b>Realty</b>			
Sobha Ltd	540000	2325.24	1.95
Puravankara Ltd	725000	473.79	0.40
<b>Telecom - Services</b>			
Bharti Airtel Ltd*	750000	5617.50	4.70
<b>Transport Services</b>			
Interglobe Aviation Ltd	185000	3534.70	2.96
Container Corporation Of India Ltd	400000	2321.00	1.94
Gateway Distriparks Ltd	3000000	1872.00	1.57
<b>Total Equity Holdings</b>		<b>114355.06</b>	<b>95.69</b>
<b>Total Holdings</b>		<b>1,14,355.06</b>	<b>95.69</b>
<b>Call, cash and other current asset</b>		<b>5,150.16</b>	<b>4.31</b>
<b>Total Asset</b>		<b>1,19,505.23</b>	<b>100.00</b>

\* Top 10 Holdings

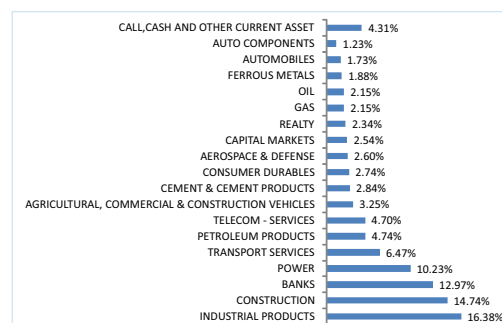
## SIP - If you had invested ₹ 10000 every month in FBIF (Regular Plan)

	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	16,30,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 31-Mar-2023 (Rs)	53,50,638	27,32,477	14,13,557	9,29,811	5,07,577	1,26,884
Returns	16.14%	15.72%	14.62%	17.58%	23.69%	10.86%
Total value of B: S&P BSE India Infrastructure Index TRI <sup>#</sup>	37,19,789	22,38,621	13,34,824	9,10,547	5,10,663	1,21,467
B:S&P BSE India Infrastructure Index TRI Returns	11.39%	11.99%	13.01%	16.72%	24.13%	2.29%
Total value of AB: Nifty 50 TRI	39,03,536	22,91,627	13,20,980	8,29,037	4,39,467	1,20,353
AB: Nifty 50 TRI	12.03%	12.43%	12.72%	12.91%	13.42%	0.55%

**Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to [www.franklintempletonindia.com](http://www.franklintempletonindia.com) for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.

# Index adjusted for the period September 4, 2009 to June 4, 2018 with the performance of Nifty 500  
Please refer page 43 to 47 for complete performance disclosure of the respective schemes.

## Industry Allocation - Equity Assets



Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.



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As on March 31, 2023

## TYPE OF SCHEME

An open ended equity scheme following special situations theme

## SCHEME CATEGORY

Thematic - Special Situations

## SCHEME CHARACTERISTICS

Min 80% Equity in Special Situations theme

## INVESTMENT OBJECTIVE

To generate capital appreciation by investing in opportunities presented by special situations such as corporate restructuring, Government policy and/or regulatory changes, companies going through temporary unique challenges and other similar instances.

## DATE OF ALLOTMENT

February 21, 2000

## FUND MANAGER(S)

R Janakiraman & Kiran Sebastian

Sandeep Manam

(dedicated for making investments for Foreign Securities)

## BENCHMARK

Nifty 500

## NAV AS OF MARCH 31, 2023

Growth Plan	₹ 121.0315
IDCW Plan	₹ 22.3184
Direct - Growth Plan	₹ 129.9422
Direct - IDCW Plan	₹ 24.5262

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

## FUND SIZE (AUM)

Month End	₹ 671.82 crores
Monthly Average	₹ 663.39 crores

## TURNOVER

Portfolio Turnover 84.04%

## VOLATILITY MEASURES (3 YEARS)

Standard Deviation	4.79%
Beta	0.89
Sharpe Ratio*	1.46

\* Annualised. Risk-free rate assumed to be 6.70% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO <sup>#</sup>	: 2.51%
EXPENSE RATIO <sup>#</sup> (DIRECT)	: 1.79%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond 1-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

## MINIMUM INVESTMENT FOR SIP

₹ 500/1

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

## LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

## PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Aerospace &amp; Defense</b>			
Hindustan Aeronautics Ltd*	164458	4491.51	6.69
MTAR Technologies Ltd	63173	999.11	1.49
Bharat Electronics Ltd	665366	649.06	0.97
<b>Agricultural, Commercial &amp; Construction Vehicles</b>			
Escorts Kubota Ltd*	122308	2312.91	3.44
<b>Auto Components</b>			
Bosch Ltd*	10834	2098.53	3.12
Motherson Sumi Wiring India Ltd	3421818	1651.03	2.46
Tube Investments of India Ltd	30340	772.64	1.15
<b>Automobiles</b>			
TVS Motor Co Ltd	156462	1685.41	2.51
Tata Motors Ltd	277426	1167.41	1.74
<b>Banks</b>			
ICICI Bank Ltd*	583651	5120.08	7.62
<b>Construction</b>			
Ion Exchange (India) Ltd*	84623	2888.99	4.30
Larsen & Toubro Ltd*	108417	2346.36	3.49
Techno Electric & Engineering Co Ltd	364498	1230.55	1.83
<b>Consumer Durables</b>			
Crompton Greaves Consumer Electricals Ltd	612257	1793.91	2.67
Volta Ltd	171665	1404.65	2.09
Somany Ceramics Ltd	128530	628.32	0.94
<b>Electrical Equipment</b>			
CG Power and Industrial Solutions Ltd	422746	1268.45	1.89
Hitachi Energy India Ltd	34755	1162.00	1.73
<b>Finance</b>			
SBI Cards and Payment Services Ltd	218653	1618.47	2.41
<b>Financial Technology (Fintech)</b>			
PB Fintech Ltd*	448620	2866.23	4.27

@ Reverse Repo : 5.25%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable/ Other Payable) : 1.66%

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Industrial Manufacturing</b>			
Tega Industries Ltd	202303	1419.05	2.11
<b>Industrial Products</b>			
Kirloskar Oil Engines Ltd*	1257831	4982.27	7.42
Cummins India Ltd	106878	1741.68	2.59
Kirloskar Pneumatic Co Ltd	274936	1540.33	2.29
ALA Engineering Ltd	27048	785.23	1.17
Bharat Forge Ltd	86562	666.92	0.99
<b>IT - Services</b>			
Affle India Ltd	123570	1219.76	1.82
<b>IT - Software</b>			
Zensar Technologies Ltd	547930	1503.25	2.24
<b>Leisure Services</b>			
Jubilant Foodworks Ltd*	592755	2608.71	3.88
<b>Petroleum Products</b>			
Reliance Industries Ltd*	146143	3406.67	5.07
Hindustan Petroleum Corporation Ltd	551423	1305.77	1.94
<b>Power</b>			
NTPC Ltd	812277	1422.30	2.12
<b>Retailing</b>			
Info Edge (India) Ltd	30311	1128.65	1.68
Indiamart InterMesh Ltd	13002	652.67	0.97
<b>Unlisted</b>			
Numero Uno International Ltd	98000	0.01	0.00
Chennai Interactive Business Services Pvt Ltd	23815	0.00	0.00
<b>Total Equity Holdings</b>		<b>62538.88</b>	<b>93.09</b>
<b>Total Holdings</b>		<b>62,538.88</b>	<b>93.09</b>
<b>Call, cash and other current asset</b>		<b>4,643.18</b>	<b>6.91</b>
<b>Total Asset</b>		<b>67,182.06</b>	<b>100.00</b>

\* Top 10 Holdings

## SIP - If you had invested ₹ 10000 every month in FIOF (Regular Plan)

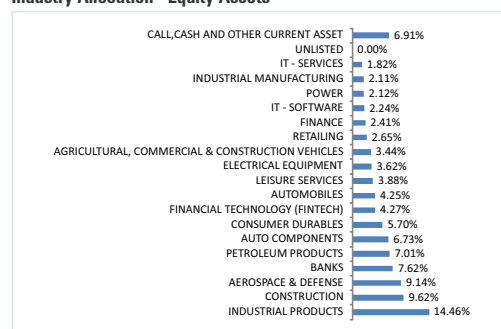
	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	27,70,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 31-Mar-2023 (Rs)	1,94,21,034	50,55,598	23,43,886	13,11,365	8,61,393	4,57,835	1,27,196
Returns	14.50%	12.70%	12.85%	12.51%	14.46%	16.29%	11.36%
Total value of B: Nifty 500 TRI <sup>#</sup>	1,50,16,780	49,82,480	23,02,803	13,03,814	8,28,222	4,37,878	1,18,108
B: Nifty 500 TRI Returns	12.74%	12.54%	12.52%	12.35%	12.87%	13.17%	-2.92%
Total value of AB: Nifty 50 TRI	1,81,80,422	48,52,942	22,91,627	13,20,980	8,29,037	4,39,467	1,20,353
AB: Nifty 50 TRI	14.05%	12.23%	12.43%	12.72%	12.91%	13.42%	0.55%

**Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to [www.franklintempletonindia.com](http://www.franklintempletonindia.com) for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index.

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: ET Mindex PRI values from 21.02.2000 to 10.03.2004; S&P BSE 200 PRI values from 10.03.2004 to 01.08.2006; S&P BSE 200 TRI values from 01.08.2006 to 04.06.2018)

Please refer page 43 to 47 for complete performance disclosure of the respective schemes.

## Industry Allocation - Equity Assets



Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.



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As on March 31, 2023

## TYPE OF SCHEME

An open ended equity scheme following Technology theme

## SCHEME CATEGORY

Thematic - Technology

## SCHEME CHARACTERISTICS

Min 80% Equity in technology theme

## INVESTMENT OBJECTIVE

To provide long-term capital appreciation by predominantly investing in equity and equity related securities of technology and technology related companies.

## DATE OF ALLOTMENT

August 22, 1998

## FUND MANAGER(S)

Varun Sharma, Anand Radhakrishnan & Sandeep Manam

(dedicated for making investments for Foreign Securities)

## BENCHMARK

S&P BSE Teck

## NAV AS OF MARCH 31, 2023

Growth Plan	₹ 294.3373
IDCW Plan	₹ 32.9270
Direct - Growth Plan	₹ 316.3040
Direct - IDCW Plan	₹ 36.0754

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

## FUNDSIZE(AUM)

MonthEnd	₹ 722.23 crores
MonthlyAverage	₹ 710.26 crores

## TURNOVER

Portfolio Turnover	25.60%
--------------------	--------

## VOLATILITY MEASURES (3 YEARS)

Standard Deviation	5.54%
Beta	0.83
Sharpe Ratio*	1.05

\* Annualised. Risk-free rate assumed to be 7.79% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO\* : 2.28%

EXPENSE RATIO\* (DIRECT) : 1.13%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

## MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹ 5000/1

## MINIMUM INVESTMENT FOR SIP

₹ 500/1

## ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

## LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)  
1% if redeemed/switched-out within one year of allotment.

Different plans have a different expense structure

## PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Chemicals &amp; Petrochemicals</b>			
LG Chem Ltd (South Korea)	1273	570.61	0.79
<b>Commercial Services &amp; Supplies</b>			
Teamlease Services Ltd	44451	995.46	1.38
Firstsource Solutions Ltd	375996	396.68	0.55
Tracxn Technologies Ltd	469502	305.65	0.42
<b>Financial Technology (Fintech)</b>			
PB Fintech Ltd*	390516	2495.01	3.45
One 97 Communications Ltd	188516	1200.47	1.66
<b>IT - Hardware</b>			
Samsung Electronics Co. Ltd (South Korea)			
	22900	922.68	1.28
Apple INC (USA)	5922	802.70	1.11
Mediatek INC (Taiwan)	37000	784.59	1.09
Intel Corp (USA)	19982	536.60	0.74
Samsung SDI Co Ltd (South Korea)	1149	531.67	0.74
Taiwan Semiconductor Manufacturing Co. Ltd (Taiwan)	25000	359.03	0.50
<b>IT - Services</b>			
Cognizant Technology Solutions Corp., A (USA)*			
	54229	2715.98	3.76
Freshworks Inc (USA)	90474	1142.30	1.58
Cyient Ltd	104708	1042.11	1.44
Affle India Ltd	59647	588.78	0.82
<b>IT - Software</b>			
Infosys Ltd*	600289	8571.83	11.87
Tata Consultancy Services Ltd*	264394	8476.21	11.74
HCL Technologies Ltd*	628738	6823.38	9.45
Tech Mahindra Ltd*	288406	3177.80	4.40
Zensar Technologies Ltd	654362	1795.24	2.49
Mphasis Ltd	63047	1132.17	1.57
Tencent Holdings Ltd (Hong Kong)	25217	1018.71	1.41
Microsoft Corp (USA)	3501	829.66	1.15
Meta Platforms INC (USA)	4500	783.95	1.09
Coforge Ltd	19067	727.23	1.01

@ Reverse Repo : 4.48%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.07%

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Intellect Design Arena Ltd	158282	649.91	0.90
Rategain Travel Technologies Ltd	160474	551.55	0.76
Zoom Video Communications Inc (USA)	7250	440.04	0.61
Xelpmoc Design and Tech Ltd	63629	52.14	0.07
<b>Leisure Services</b>			
Makemytrip Ltd (USA)	30808	619.67	0.86
<b>Retailing</b>			
Info Edge (India) Ltd*	56186	2092.11	2.90
Zomato Ltd*	3769404	1922.40	2.66
Amazon.com INC (USA)	14487	1229.99	1.70
Alibaba Group Holding Ltd (Hong Kong)	111883	1176.24	1.63
Indiamart InterMesh Ltd	15929	799.60	1.11
FSN E-Commerce Ventures Ltd	390108	484.71	0.67
Meituan Dianping (Hongkong)	2522	37.90	0.05
<b>Telecom - Services</b>			
Bharti Airtel Ltd*	470047	3520.65	4.87
<b>Total Equity Holdings</b>		<b>62303.38</b>	<b>86.26</b>
<b>Mutual Fund Units</b>			
Franklin Technology Fund, Class I (Acc)*	175810	6631.71	9.18
<b>Total Mutual Fund Units</b>		<b>6631.71</b>	<b>9.18</b>
<b>Total Holdings</b>		<b>68,935.09</b>	<b>95.45</b>
<b>Call, cash and other current asset</b>		<b>3,288.30</b>	<b>4.55</b>
<b>Total Asset</b>		<b>72,223.39</b>	<b>100.00</b>

\* Top 10 Holdings

## SIP - If you had invested ₹ 10000 every month in FITF (Regular Plan)

	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	29,60,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 31-Mar-2023 (Rs)	2,61,52,593	62,71,609	25,51,229	14,52,393	8,54,256	4,08,422	1,21,209
Returns	14.97%	15.20%	14.44%	15.38%	14.12%	8.39%	1.88%
Total value of B: S&P BSE TECK TRI #	NA	56,20,011	24,94,509	14,52,036	8,60,738	4,14,242	1,14,256
B:S&P BSE TECK TRI Returns	NA	13.93%	14.02%	15.37%	14.43%	9.35%	-8.79%
Total value of AB: Nifty 50 TRI	2,24,40,511	48,52,942	22,91,627	13,20,980	8,29,037	4,39,467	1,20,353
AB: Nifty 50 TRI	14.01%	12.23%	12.43%	12.72%	12.91%	13.42%	0.55%

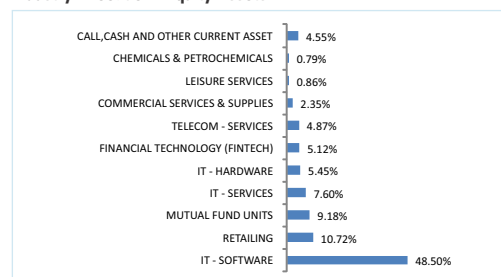
B: Index is adjusted for the period February 1, 1999 to May 26, 2017 with the performance of S&P BSE Information Technology

**Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to [www.franklintempletonindia.com](http://www.franklintempletonindia.com) for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index.

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: S&P BSE Information Technology PRI values from 01/02/1999 to 23/08/2004; S&P BSE Information Technology TRI values from 23/08/2004 to 29/05/2017 and S&P BSE TECK TRI values since 29/05/2017, AB: Nifty 50 PRI values from 22.08.1998 to 30.06.1999 to and TRI values since 30.06.1999)

Please refer page 43 to 47 for complete performance disclosure of the respective schemes.

## Industry Allocation - Equity Assets



Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.



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As on March 31, 2023

## TYPE OF SCHEME

An open ended fund of fund scheme investing in units of Franklin U. S. Opportunities Fund

## SCHEME CATEGORY

FOF - Overseas - U.S.

## SCHEME CHARACTERISTICS

Minimum 95% assets in the underlying funds

## INVESTMENT OBJECTIVE

The Fund seeks to provide capital appreciation by investing predominantly in units of Franklin U. S. Opportunities Fund, an overseas Franklin Templeton mutual fund, which primarily invests in securities in the United States of America.

## DATE OF ALLOTMENT

February 06, 2012

## FUND MANAGER(S) (FOR FRANKLIN INDIA FEEDER - FRANKLIN US OPPORTUNITIES FUND)

Sandeep Manam

## FUND MANAGER(S) (FOR FRANKLIN US OPPORTUNITIES FUND)

Grant Bowers  
Sara Araghi

## BENCHMARK

Russell 3000 Growth Index TRI

## NAV AS OF MARCH 31, 2023

Growth Plan	₹ 45.4229
IDCW Plan	₹ 45.4229
Direct - Growth Plan	₹ 50.2181
Direct - IDCW Plan	₹ 50.2181

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

## FUND SIZE (AUM)

Month End	₹ 2999.76 crores
Monthly Average	₹ 2887.13 crores

## PLANS

Growth and Dividend (with payout and reinvestment option)

EXPENSE RATIO*	: 1.56%
EXPENSE RATIO* (DIRECT)	: 0.72%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond 130 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5,000/1

## MINIMUM INVESTMENT FOR SIP

₹ 500/1

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

## MINIMUM APPLICATION AMOUNT

₹ 5,000 and in multiples of Re.1 thereafter

## LOAD STRUCTURE

Entry Load Nil  
EXIT LOAD (for each purchase of Units)

1% if Units are redeemed/switched out within one year from the date of allotment  
(effective January 15, 2020)

Different plans have a different expense structure

\*Investors may note that they will be bearing the recurring expenses of this Scheme in addition to the expenses of the underlying Schemes in which this Scheme makes investment



## PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Mutual Fund Units</b>			
Franklin U.S. Opportunities Fund, Class I (Acc)	5937271	297554.81	99.19
<b>Total Mutual Fund Units</b>		<b>297554.81</b>	<b>99.19</b>
<b>Total Holdings</b>			
		<b>2,97,554.81</b>	<b>99.19</b>
<b>Call, cash and other current asset</b>		<b>2,421.08</b>	<b>0.81</b>
<b>Total Asset</b>		<b>2,99,975.89</b>	<b>100.00</b>

@ Reverse Repo : 2.20%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable/ Other Payable) : -1.39%



## SIP - If you had invested ₹ 10000 every month in FIF-FUSOF (Regular Plan)

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	13,40,000
Total value as on 31-Mar-2023 (Rs)	1,23,990	3,47,281	7,03,123	12,02,404	21,32,086	27,06,836
Returns	6.25%	-2.33%	6.29%	10.08%	11.07%	12.00%
Total value of B: Russell 3000 Growth Index	1,29,772	4,07,628	8,67,417	15,40,537	29,61,370	38,63,843
B: Russell 3000 Growth Index Returns	15.52%	8.26%	14.74%	17.03%	17.21%	17.84%
Total value of AB: S&P 500 TRI	1,27,429	4,27,411	8,61,378	14,48,899	26,72,288	34,48,627
AB: S&P 500 TRI	11.72%	11.50%	14.46%	15.31%	15.30%	15.98%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index. Benchmark returns calculated based on Total Return Index Values. Please refer page 43 to 47 for complete performance disclosure of the respective schemes.

## Franklin U.S. Opportunities Fund (data as on 28 February 2023)

(This is the Underlying Fund, not available for direct subscription in India)

### Top Ten Holdings (% of Total)

Issuer Name	Sector	% of Total
MASTERCARD INC	Information Technology	39.07 / 43.14
MICROSOFT CORP	Health Care	15.75 / 12.63
APPLE INC	Consumer Discretionary	13.11 / 15.05
AMAZON.COM INC	Industrials	8.57 / 8.58
UNITEDHEALTH GROUP INC	Financials	6.12 / 3.43
ALPHABET INC	Communication Services	5.48 / 6.49
SERVICENOW INC	Consumer Staples	4.26 / 5.52
VISA INC	Real Estate	2.62 / 1.58
SBA COMMUNICATIONS CORP	Materials	1.85 / 1.63
MSCI INC	Others	1.11 / 1.95

### Composition of Fund

Market Capitalisation Breakdown in USD	% of Equity
<5.0 Billion	2.29
5.0-15.0 Billion	5.74
15.0-25.0 Billion	4.45
25.0-50.0 Billion	16.67
50.0-100.0 Billion	11.12
100.0-150.0 Billion	7.96
>150.0 Billion	47.50
N/A	4.27

Franklin U.S. Opportunities Fund (Blue) | Russell 3000® Growth Index (Orange)

## Disclaimer :

Subscriptions to shares of the Luxembourg-domiciled SICAV Franklin Templeton Investment Funds ("the Fund") can only be made on the basis of the current prospectus, and, where available, the relevant Key Investor Information Document, accompanied by the latest available audited annual report and the latest semi-annual report if published thereafter. The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. Past performance is not an indicator or a guarantee of future performance. Currency fluctuations may affect the value of overseas investments. When investing in a fund denominated in a foreign currency, your performance may also be affected by currency fluctuations. An investment in the Fund entails risks which are described in the Fund's prospectus and in the relevant Key Investor Information Document. In emerging markets, the risks can be greater than in developed markets. Investments in derivative instruments entail specific risks more fully described in the Fund's prospectus or in the relevant Key Investor Information Document. No shares of the Fund may be directly or indirectly offered or sold to residents of the United States of America. Only Class A shares can be offered by way of a public offering in Belgium and potential investors must receive confirmation of their availability from their local Franklin Templeton Investments representative or a financial services representative in Belgium before planning any investments. Any research and analysis contained in this document has been procured by Franklin Templeton Investments for its own purposes and is provided to you only incidentally. Top Ten Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top holdings list.

The expenses of the Fund of Funds scheme will be over and above the expenses charged by the underlying scheme. Investments in overseas financial assets are subject to risks associated with currency movements, restrictions on repatriation, transaction procedures in overseas markets and country related risks.

**Investors cannot directly invest in the Underlying fund, as the Underlying fund is not available for distribution.**

Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.



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As on March 31, 2023

## TYPE OF SCHEME

An open ended fund of fund scheme investing in units of Templeton European Opportunities Fund

## SCHEME CATEGORY

FOF - Overseas - Europe

## SCHEME CHARACTERISTICS

Minimum 95% assets in the underlying funds

## INVESTMENT OBJECTIVE

The Fund seeks to provide capital appreciation by investing predominantly in units of Templeton European Opportunities Fund, an overseas equity fund which primarily invests in securities of issuers incorporated or having their principal business in European countries. However, there is no assurance or guarantee that the objective of the scheme will be achieved.

## DATE OF ALLOTMENT

May 16, 2014

## FUND MANAGER(S)

(FOR FRANKLIN INDIA FEEDER - TEMPLETON EUROPEAN OPPORTUNITIES FUND)

Sandeep Manam

## FUND MANAGER(S) (FOR TEMPLETON EUROPEAN OPPORTUNITIES FUND)

John Reynolds

Dylan Ball

## BENCHMARK

MSCI Europe Index TRI

## NAV AS OF MARCH 31, 2023

Growth Plan	₹ 9.7085
IDCW Plan	₹ 9.7085
Direct - Growth Plan	₹ 10.7262
Direct - ICW Plan	₹ 10.7262

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

## FUNDSIZE(AUM)

MonthEnd	₹ 19.72 crores
MonthlyAverage	₹ 19.24 crores

## PLANS

Growth and Dividend (with Reinvestment & Payout Options)  
Direct - Growth and Dividend (with Reinvestment & Payout Options)

EXPENSE RATIO\* : 1.38%

EXPENSE RATIO\* (DIRECT) : 0.46%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

## MINIMUM INVESTMENT/

## MULTIPLES FOR NEW INVESTORS

₹ 5,000/1

## MINIMUM INVESTMENT FOR SIP

₹ 500/1

## ADDITIONAL INVESTMENT/

## MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

## MINIMUM APPLICATION AMOUNT

₹5,000 and in multiples of Re.1 thereafter

## LOAD STRUCTURE

Entry Load Nil

## EXIT LOAD (for each purchase of Units)

1% if the Units are redeemed/switched out within one year from the date of allotment (effective January 15, 2020)

Different plans have a different expense structure

\*Investors may note that they will be bearing the recurring expenses of this Scheme in addition to the expenses of the underlying Schemes in which this Scheme makes investment'



FRANKLIN TEMPLETON

## PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Mutual Fund Units</b>			
Templeton European Opportunities Fund, Class I (Acc)	73278	1948.21	98.78
<b>Total Mutual Fund Units</b>		<b>1948.21</b>	<b>98.78</b>
<b>Total Holdings</b>			
<b>Call, cash and other current asset</b>		<b>23.98</b>	<b>1.22</b>
<b>Total Asset</b>		<b>1,972.19</b>	<b>100.00</b>

@ Reverse Repo : 1.73%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.51%



## SIP - If you had invested ₹ 10000 every month in FIF-TEOF (Regular Plan)

	1 Year	3 Years	5 Years	7 Years	Since Inception
Total amount Invested (Rs)	1,20,000	3,60,000	6,00,000	8,40,000	10,70,000
Total value as on 31-Mar-2023 (Rs)	1,33,945	3,99,605	6,43,217	8,93,847	11,40,831
Returns	22.34%	6.91%	2.75%	1.75%	1.42%
Total value of B: MSCI Europe Index	1,38,918	4,39,787	8,03,227	12,38,552	16,88,216
B:MSCI Europe Index Returns	30.63%	13.48%	11.63%	10.91%	9.95%
Total value of AB: MSCI Europe Value NR	1,36,669	4,47,271	7,70,476	11,41,928	15,09,051
AB: MSCI Europe Value NR	26.86%	14.65%	9.95%	8.64%	7.53%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to [www.franklintempletonindia.com](http://www.franklintempletonindia.com) for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index. Benchmark returns calculated based on Total Return Index Values. Please refer page 43 to 47 for complete performance disclosure of the respective schemes.

## Templeton European Opportunities Fund (data as on 28 February 2023)

(This is the Underlying Fund, not available for direct subscription in India)

## Top Ten Holdings (% of Total)

Issuer Name	% of Total
DASSAULT AVIATION SA	7.53
COATS GROUP PLC	6.66
IMPERIAL BRANDS PLC	6.24
HENSOLDT AG	6.22
SFC ENERGY AG	4.84
WH SMITH PLC	4.02
PAYPOINT PLC	3.94
APPLUS SERVICES SA	3.90
COMPUGROUP MEDICAL SE & CO KGAA	3.78
SSE PLC 3.67	

## Market Capitalisation Breakdown in EUR

Market Capitalisation	% of Equity
< 10.0 Billion	63.42
10.0-25.0 Billion	26.32
25.0-50.0 Billion	4.26
50.0-100.0 Billion	2.60
100.0-200.0 Billion	3.41

## Composition of Fund

Geographic	% of Total	Sector	% of Total
United Kingdom	46.18 / 23.25	Industrials	26.05 / 14.70
Germany	22.02 / 12.88	Consumer Discretionary	16.78 / 10.96
France	16.86 / 18.82	Information Technology	12.93 / 7.21
Spain	3.90 / 3.97	Consumer Staples	11.90 / 12.38
Netherlands	1.22 / 6.78	Communication Services	8.57 / 3.44
China	1.14 / 0.00	Health Care	6.89 / 14.88
Switzerland	0.00 / 14.93	Real Estate	4.54 / 0.90
Sweden	0.00 / 5.26	Utilities	3.66 / 4.11
Denmark	0.00 / 4.44	Financials	0.00 / 17.80
Others	0.00 / 9.67	Others	0.00 / 13.62
Cash & Cash Equivalents	8.68 / 0.00	Cash & Cash Equivalents	8.68 / 0.00

■ Templeton European Opportunities Fund  
■ MSCI Europe Index

## Disclaimer :

This document does not constitute legal or tax advice nor investment advice or an offer for shares of the Fund. Subscriptions to shares of the Fund can only be made on the basis of the current prospectus and where available, the relevant Key Investor Information Document, accompanied by the latest available audited annual report and semi-annual report accessible on our website at [www.franklintempleton.lu](http://www.franklintempleton.lu) or which can be obtained, free of charge, from Franklin Templeton International Services, S.à r.l. - Supervised by the Commission de Surveillance du Secteur Financier - 8A, rue Albert Borschette, L-1246 Luxembourg. The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. No shares of the Fund may be directly or indirectly offered or sold to residents of the United States of America. Shares of the Fund are not available for distribution in all jurisdictions and prospective investors should confirm availability with their local Franklin Templeton Investments representative before making any plans to invest. An investment in the Fund entails risks, which are described in the Fund's prospectus and where available, in the relevant Key Investor Information Document. Special risks may be associated with a Fund's investment in certain types of securities, asset classes, sectors, markets, currencies or countries and in the Fund's possible use of derivatives. These risks are more fully described in the Fund's prospectus and where available, in the relevant Key Investor Information Document and should be read closely before investing. Information is historical and may not reflect current or future portfolio characteristics. All portfolio holdings are subject to change. References to particular industries, sectors or companies are for general information and are not necessarily indicative of a fund's holding at any one time. All MSCI data is provided "as is." The Fund described herein is not sponsored or endorsed by MSCI. In no event shall MSCI, its affiliates or any MSCI data provider have any liability of any kind in connection with the MSCI data or the Fund described herein. Copying or redistributing the MSCI data is strictly prohibited. Top Ten Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top holdings list.

The expenses of the Fund of Funds scheme will be over and above the expenses charged by the underlying scheme. Investments in overseas financial assets are subject to risks associated with currency movements, restrictions on repatriation, transaction procedures in overseas markets and country related risks.

**Investors cannot directly invest in the Underlying fund, as the Underlying fund is not available for distribution.**

The name of the Scheme stands changed from Franklin India Feeder - Franklin European Growth Fund to Franklin India Feeder - Templeton European Opportunities Fund with effect from August 18, 2020. Please read the addendum for further details.

Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.



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# Franklin Asian Equity Fund

# FAEF

As on March 31, 2023

## PORTFOLIO

### TYPE OF SCHEME

An open ended equity scheme following Asian (excluding Japan) equity theme

### SCHEME CATEGORY

Thematic - Asian Equity

### SCHEME CHARACTERISTICS

Min 80% in Asian equity (ex-Japan) theme

### INVESTMENT OBJECTIVE

FAEF is an open-end diversified equity fund that seeks to provide medium to long term appreciation through investments primarily in Asian Companies / sectors (excluding Japan) with long term potential across market capitalisation.

### DATE OF ALLOTMENT

January 16, 2008

### FUND MANAGER(S)

Varun Sharma & Sandeep Manam  
(dedicated for making investments for Foreign Securities)

### BENCHMARK

MSCI Asia (ex-Japan) Standard Index

### NAV AS OF MARCH 31, 2023

Growth Plan	₹ 25.7247
IDCW Plan	₹ 12.5048
Direct - Growth Plan	₹ 27.5388
Direct - IDCW Plan	₹ 13.2819

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

### FUND SIZE (AUM)

Month End	₹ 290.04 crores
Monthly Average	₹ 281.96 crores

### TURNOVER

Portfolio Turnover	57.26%
--------------------	--------

### VOLATILITY MEASURES (3 YEARS)

Standard Deviation	5.55%
Beta	1.01
Sharpe Ratio*	-0.01

\* Annualised. Risk-free rate assumed to be 7.79% (FBIL OVERNIGHT MIBOR)

**EXPENSE RATIO<sup>#</sup>** : 2.53%

**EXPENSE RATIO<sup>#</sup> (DIRECT)** : 1.67%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

### MINIMUM INVESTMENT FOR SIP

₹ 500/1

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

### LOAD STRUCTURE

**ENTRY LOAD** Nil

**EXIT LOAD (for each purchase of Units)**

1% if the Units are redeemed/switched-out within one year from the date of allotment  
(effective January 15, 2020)

Different plans have a different expense structure

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Agricultural Food &amp; Other Products</b>			
China Mengniu Dairy Co. Ltd (Hong Kong)	188000	633.89	2.19
Tata Consumer Products Ltd	44932	318.50	1.10
<b>Auto Components</b>			
Tube Investments of India Ltd	9974	254.00	0.88
<b>Automobiles</b>			
Hyundai Motor Co (South Korea)	5392	626.30	2.16
Tata Motors Ltd	36740	154.60	0.53
<b>Banks</b>			
ICICI Bank Ltd*	115639	1014.44	3.50
DBS Group Holdings Ltd (Singapore)*	40800	832.25	2.87
HDFC Bank Ltd*	46047	741.15	2.56
Bank Central Asia Tbk Pt (Indonesia)	1336900	641.27	2.21
China Merchants Bank Co Ltd (Hong Kong)	117000	491.28	1.69
<b>Beverages</b>			
Budweiser Brewing Co. Apac Ltd (Hong Kong)*	257600	646.02	2.23
United Spirits Ltd	39811	301.09	1.04
<b>Capital Markets</b>			
ICICI Securities Ltd	21574	92.35	0.32
<b>Cement &amp; Cement Products</b>			
Semen Indonesia (Persero) Tbk PT (Indonesia)	995101	343.67	1.18
The Siam Cement PCL, Fgn. (Thailand)	15212	115.19	0.40
<b>Chemicals &amp; Petrochemicals</b>			
LG Chem Ltd (South Korea)*	1764	790.70	2.73
Guangzhou Tinci Materials Technology Co Ltd (China)	63030	316.19	1.09
<b>Construction</b>			
Larsen & Toubro Ltd	12964	280.57	0.97
Beijing Oriental Yuhong Waterproof Technology Co Ltd (China)	52650	210.74	0.73
<b>Consumer Durables</b>			
Midea Group Co Ltd (China)	74800	481.21	1.66
Titan Co Ltd	5986	150.54	0.52
<b>Electrical Equipment</b>			
Shenzhen Inovance Technology Co Ltd (China)	38100	320.22	1.10
<b>Finance</b>			
Hong Kong Exchanges And Clearing Ltd (Hong Kong)	11000	401.07	1.38
SM Investments Corp (Philippines)	24495	329.52	1.14
<b>Food Products</b>			
Yum China Holdings INC (USA)	6696	346.70	1.20
<b>Healthcare Services</b>			
Bangkok Dusit Medical Services PCL (Thailand)	93800	66.52	0.23
<b>Industrial Manufacturing</b>			
Longi Green Energy Technology Co Ltd (China)	82484	398.50	1.37
<b>Industrial Products</b>			
Weichai Power Co Ltd (Hong Kong)	345000	455.18	1.57
<b>Insurance</b>			
AIA Group Ltd (Hong Kong)*	194000	1678.96	5.79

@ Reverse Repo : 2.22%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.14%

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
HDFC Life Insurance Co Ltd	80257	400.64	1.38
Ping An Insurance (Group) Co. Of China Ltd, H (Hong Kong)	72310	386.92	1.33
<b>IT - Hardware</b>			
Taiwan Semiconductor Manufacturing Co. Ltd (Taiwan)*	194000	2786.08	9.61
Samsung Electronics Co. Ltd (South Korea)*	62858	2532.65	8.73
Samsung SDI Co Ltd (South Korea)	1239	573.31	1.98
Mediatek INC (Taiwan)	27000	572.54	1.97
SK Hynix INC (South Korea)	7216	402.50	1.39
<b>IT - Software</b>			
Tencent Holdings Ltd (Hong Kong)*	45900	1854.27	6.39
Sea Ltd (ADR)	3300	234.96	0.81
<b>Leisure Services</b>			
Trip.Com Group Ltd, (ADR)	14738	447.99	1.54
Minor International Pcl, Fgn. (Thailand)	305689	236.98	0.82
Minoritytrip Ltd (USA)	9742	191.07	0.66
Minor International Pcl - Warrants (15-Feb-2024) (Thailand)	6798	0.59	0.00
<b>Petroleum Products</b>			
Reliance Industries Ltd	25747	600.18	2.07
<b>Pharmaceuticals &amp; Biotechnology</b>			
Wuxi Biologics Cayman Inc (Hong Kong)	42000	213.74	0.74
<b>Realty</b>			
Oberoi Realty Ltd	34595	291.50	1.01
<b>Retailing</b>			
Alibaba Group Holding Ltd (Hong Kong)*	101604	1068.17	3.68
Meituan Dianping (Hongkong)	39790	597.89	2.06
JD.Com Inc (Hong Kong)	31112	560.34	1.93
Technronic Industries Co. Ltd (Hong Kong)	56000	497.55	1.72
Zomato Ltd	516491	263.41	0.91
Sumber Alfaria Trijaya TBK PT (INDONESIA)	1611300	254.39	0.88
<b>Total Equity Holdings</b>		<b>28400.24</b>	<b>97.92</b>
<b>Total Holdings</b>		<b>28,400.24</b>	<b>97.92</b>
<b>Call, cash and other current asset</b>		<b>603.90</b>	<b>2.08</b>
<b>Total Asset</b>		<b>29,004.14</b>	<b>100.00</b>

\* Top 10 holdings

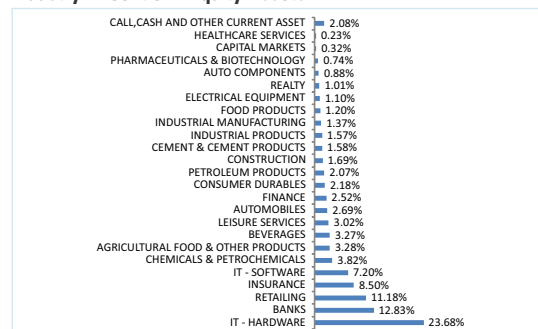
### SIP - If you had invested ₹ 10000 every month in FAEF (Regular Plan)

	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	18,30,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 31-Mar-2023 (Rs)	32,12,434	31,31,553	15,71,385	9,55,430	6,23,441	3,43,259	1,24,050
Returns	7.00%	7.01%	5.27%	3.63%	1.51%	-3.07%	6.35%
Total value of B: MSCI Asia (ex-Japan) TRI	38,69,301	37,62,375	17,47,842	10,49,248	6,68,243	3,61,750	1,26,462
B: MSCI Asia (ex-Japan) TRI Returns	9.20%	9.22%	7.31%	6.26%	4.26%	0.32%	10.18%
Total value of AB: Nifty 50 TRI	49,68,955	48,52,942	22,91,627	13,20,980	8,29,037	4,39,467	1,20,353
AB: Nifty 50 TRI	12.10%	12.23%	12.43%	12.72%	12.91%	13.42%	0.55%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to [www.franklintempletonindia.com](http://www.franklintempletonindia.com) for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.

Please refer page 43 to 47 for complete performance disclosure of the respective schemes.

### Industry Allocation - Equity Assets



Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.



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# Franklin India NSE Nifty 50 Index Fund

(Erstwhile Franklin India Index Fund - NSE NIFTY Plan)

# FIIF

As on March 31, 2023

## PORTFOLIO

### TYPE OF SCHEME

An open ended scheme replicating/tracking Nifty 50 Index

### SCHEME CATEGORY

Index - Nifty

### SCHEME CHARACTERISTICS

Minimum 95% of assets to replicate / track Nifty 50 index

### INVESTMENT OBJECTIVE

The Investment Objective of the Scheme is to invest in companies whose securities are included in the Nifty and subject to tracking errors, endeavouring to attain results commensurate with the Nifty 50 under NSE Nifty Plan.

### DATE OF ALLOTMENT

August 4, 2000

### FUND MANAGER(S)

Varun Sharma

Sandeep Manam

(dedicated for making investments for Foreign Securities)

### BENCHMARK

Nifty 50

### NAV AS OF MARCH 31, 2023

Growth Plan	₹ 138.0207
IDCW Plan	₹ 138.0207
Direct - Growth Plan	₹ 143.7407
Direct - IDCW Plan	₹ 143.7407

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

### FUND SIZE (AUM)

Month End	₹ 484.96 crores
Monthly Average	₹ 481.56 crores

EXPENSE RATIO*	: 0.66%
EXPENSE RATIO* (DIRECT)	: 0.24%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

**TRACKING ERROR (for 3 year period) :**  
0.34%

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

### MINIMUM INVESTMENT FOR SIP

₹ 500/1

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

### LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

0.25% (if redeemed / switched out within 7 days from date of allotment) (Effective December 23, 2019)

Different plans have a different expense structure

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Reliance Industries Ltd*	216847	5054.81	10.42
HDFC Bank Ltd*	277974	4474.13	9.23
ICICI Bank Ltd*	439595	3856.35	7.95
Infosys Ltd*	230359	3289.41	6.78
Housing Development Finance Corporation Ltd*	113671	2984.43	6.15
ITC Ltd*	556400	2133.79	4.40
Tata Consultancy Services Ltd*	64233	2059.25	4.25
Larsen & Toubro Ltd*	75823	1640.96	3.38
Kotak Mahindra Bank Ltd*	91449	1584.67	3.27
Axis Bank Ltd*	169875	1458.38	3.01
Hindustan Unilever Ltd	56021	1434.33	2.96
State Bank of India	241128	1262.91	2.60
Bharti Airtel Ltd	157587	1180.33	2.43
Bajaj Finance Ltd	16583	931.43	1.92
Asian Paints Ltd	27629	763.02	1.57
HCL Technologies Ltd	66856	725.55	1.50
Mahindra & Mahindra Ltd	60218	697.75	1.44
Maruti Suzuki India Ltd	8339	691.48	1.43
Sun Pharmaceutical Industries Ltd	67199	660.63	1.36
Titan Co Ltd	26181	658.43	1.36
Ultratech Cement Ltd	7281	554.97	1.14
NTPC Ltd	295912	518.14	1.07
Tata Steel Ltd	484899	506.72	1.04
Power Grid Corporation of India Ltd	211840	478.12	0.99
Tata Motors Ltd	113426	477.30	0.98
Nestle India Ltd	2238	440.99	0.91
IndusInd Bank Ltd	41064	438.54	0.90
Tech Mahindra Ltd	39659	436.98	0.90
Bajaj Finserv Ltd	34277	434.12	0.90
JSW Steel Ltd	59399	408.72	0.84
Grasim Industries Ltd	23468	383.16	0.79
Hindalco Industries Ltd	91148	369.47	0.76

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Oil & Natural Gas Corporation Ltd	242940	366.96	0.76
Dr. Reddy's Laboratories Ltd	7622	352.35	0.73
Wipro Ltd	91625	334.66	0.69
SBI Life Insurance Co Ltd	28247	311.03	0.64
Britannia Industries Ltd	7167	309.77	0.64
Cipla Ltd	33818	304.53	0.63
Adani Enterprises Ltd	17176	300.66	0.62
HDFC Life Insurance Co Ltd	60020	299.62	0.62
Adani Ports and Special Economic Zone Ltd	45064	284.76	0.59
Bajaj Auto Ltd	7146	277.60	0.57
Apollo Hospitals Enterprise Ltd	6405	276.11	0.57
Coal India Ltd	129014	275.64	0.57
Tata Consumer Products Ltd	37585	266.42	0.55
Eicher Motors Ltd	8711	256.87	0.53
UPL Ltd	33214	238.36	0.49
Divi's Laboratories Ltd	7995	225.73	0.47
Bharat Petroleum Corporation Ltd	60891	209.65	0.43
Hero MotoCorp Ltd	7963	186.92	0.39
<b>Total Equity Holdings</b>		<b>48066.91</b>	<b>99.12</b>

<b>Total Holdings</b>	<b>48,066.91</b>	<b>99.12</b>
<b>Call, cash and other current asset</b>	<b>428.67</b>	<b>0.88</b>
<b>Total Asset</b>	<b>48,495.58</b>	<b>100.00</b>

\* Top 10 holdings

@ Reverse Repo : 0.00%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable/ Other Payable) : 0.88%

### SIP - If you had invested ₹ 10000 every month in FIIF-NSE (Regular Plan)

	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	27,20,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 31-Mar-2023 (Rs)	1,43,47,942	43,65,550	21,46,457	12,65,396	8,06,816	4,33,202	1,19,937
Returns	12.79%	10.99%	11.20%	11.51%	11.81%	12.43%	-0.10%
Total value of B: Nifty 50 TRI	1,73,81,162	48,52,942	22,91,627	13,20,980	8,29,037	4,39,467	1,20,353
B:Nifty 50 TRI Returns	14.14%	12.23%	12.43%	12.72%	12.91%	13.42%	0.55%

**Best performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to [www.franklintempletonindia.com](http://www.franklintempletonindia.com) for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index. Benchmark returns calculated based on Total Return Index Values. Please refer page 43 to 47 for complete performance disclosure of the respective schemes.

Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.



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# Franklin India Overnight Fund

## FIONF

As on March 31, 2023

### TYPE OF SCHEME

An open ended debt scheme investing in overnight securities

### SCHEME CATEGORY

Overnight Fund

### SCHEME CHARACTERISTICS

Regular income over short term with high level of safety and liquidity

### INVESTMENT OBJECTIVE

The Scheme intends to provide reasonable income along with high liquidity by investing in overnight securities having maturity of 1 business day

### DATE OF ALLOTMENT

May 08, 2019

### FUND MANAGER(S)

Pallab Roy & Umesh Sharma

### BENCHMARK

Tier-1 : CRISIL Liquid Overnight Index  
(The Benchmark name is renamed from CRISIL Overnight Fund AI Index to CRISIL Liquid Overnight Index w.e.f.03rd April, 2023.)

### NAV AS OF MARCH 31, 2023

Growth Plan	₹ 1167.7013
Daily IDCW	₹ 1000.0000
Weekly IDCW	₹ 1000.9055
Direct - Growth Plan	₹ 1170.1616
Direct - Daily IDCW	₹ 1000.0000
Direct - Weekly IDCW	₹ 1000.9112

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

### FUND SIZE (AUM)

Month End	₹ 158.03 crores
Monthly Average	₹ 152.69 crores

### MATURITY & YIELD

RESIDUAL MATURITY /	0.01 Years
AVERAGE MATURITY	3 Days
ANNUALISED PORTFOLIO YTM*	7.22%
MODIFIED DURATION	0.01 Years
	3 Days
MACAULAY DURATION	0.01 Years
	3 Days

\*Yields of all securities are in annualised terms

Please note that from this month onwards, we will be giving average maturity, modified duration and macaulay duration in years as well as in days.

EXPENSE RATIO*	: 0.15%
EXPENSE RATIO*(DIRECT)	: 0.10%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

### MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹5000/1

### MINIMUM INVESTMENT FOR SIP

₹ 500/1

### ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹1000/1

### LOAD STRUCTURE

Entry Load : Nil  
Exit Load (for each purchase of Units) : Nil

Different plans have a different expense structure



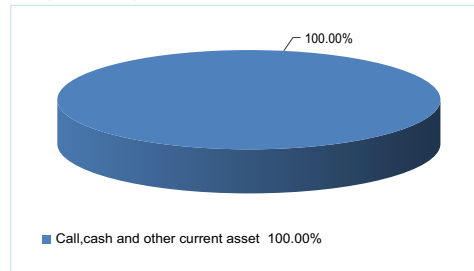
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### PORTFOLIO

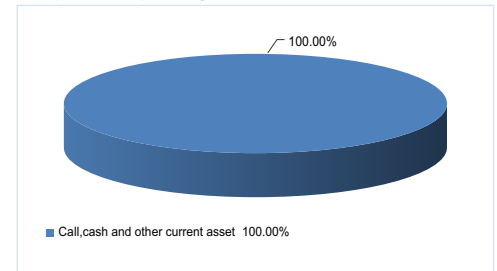
Company Name	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
Call,cash and other current asset	15,803.00	100.00
Total Asset	15,803.00	100.00

@ Reverse Repo : 99.14%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.86%

### Composition by Assets



### Composition by Rating



Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.

\*ICRA has assigned a credit rating of (ICRA)A1+mfs to Franklin India Overnight Fund (FIONF). The ratings assigned are basis the portfolio of the scheme with the credit score of the portfolio being comfortable at the assigned rating level.

The rating indicates ICRA's opinion on the credit quality of the portfolios held by the funds. The rating does not indicate the asset management company's (AMC) willingness or ability to make timely payments to the fund's investors. The rating should not be construed as an indication of expected returns, prospective performance of the mutual fund scheme, NAV or of volatility in its returns. ICRA's mutual fund rating methodology is based on evaluating the inherent credit quality of the fund's portfolio. As a measure of the credit quality of a debt fund's assets, ICRA uses the concept of 'credit scores'. These scores are based on ICRA's estimates of the credit risk associated with each exposure of the portfolio taking into account its maturity. To quantify the credit risk scores, ICRA uses its database of historical default rates for various rating categories and maturity buckets. The credit risk ratings incorporate ICRA's assessment of a debt fund's published investment objectives and policies, its management characteristics, and the creditworthiness of its investment portfolio. ICRA reviews relevant fund information on an ongoing basis to support its published rating opinions. If the portfolio credit score meets the benchmark of the assigned rating during the review, the rating is retained. If the benchmark credit score is breached, ICRA gives a month's time to the debt fund manager to bring the portfolio credit score within the benchmark credit score. If the debt fund manager is able to reduce the portfolio credit score within the benchmark credit score, the rating is retained. If the portfolio continues to breach the benchmark credit score, the rating is revised to reflect the change in the credit quality.



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## Franklin India Liquid Fund

As on March 31, 2023

## TYPE OF SCHEME

An Open-end Liquid scheme

## SCHEME CATEGORY

Liquid Fund

## SCHEME CHARACTERISTICS

Max Security Level Maturity of 91 days

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide current income along with high liquidity.

## DATE OF ALLOTMENT

FILF - R Plan	April 29, 1998
FILF - I Plan	June 22, 2004
FILF - SI Plan	September 2, 2005

## FUND MANAGER(S)

Pallab Roy &amp; Umesh Sharma

## BENCHMARK

Tier-1 : CRISIL Liquid Debt B-I Index  
(The Benchmark name is renamed from CRISIL Liquid Fund B-I Index to CRISIL Liquid Debt B-I Index w.e.f 03rd April, 2023.)Tier-2 : CRISIL Liquid Debt A-I Index  
(The Benchmark name is renamed from CRISIL Liquid Fund A-I Index to CRISIL Liquid Debt A-I Index w.e.f 03rd April, 2023.)

## FUND SIZE (AUM)

Month End	₹ 1431.28 crores
Monthly Average	₹ 1546.91 crores

## MATURITY &amp; YIELD

RESIDUAL MATURITY /	0.13 Years
AVERAGE MATURITY	48.03 Days
ANNUALISED PORTFOLIO YTM*	7.12%
MODIFIED DURATION	0.12 Years
	44.82 Days
MACAULAY DURATION	0.13 Years
	48.13 Days

## MACAULAY DURATION

\*Yields of all securities are in annualised terms  
Please note that from this month onwards, we will be giving average maturity, modified duration and macaulay duration in years as well as in days.

## EXPENSE RATIO\* EXPENSE RATIO\* (DIRECT)

FILF-R Plan*	0.86%	FILF SI Plan	0.13%
FILF-I Plan*	0.61%		
FILF SI Plan	0.21%		

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

## MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

FILF - SI Plan - WDP	₹ 25 lakh/1
FILF - SI Plan - other options	₹10,000/1

## MINIMUM INVESTMENT FOR SIP

₹ 500/1

## ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

FILF - SI Plan - WDP	₹ 1 lakh/1
FILF - SI Plan - other options	₹ 1000/1

R Plan: Regular Plan; I Plan: Institutional Plan; SI Plan - Super Institutional Plan  
WDP : Weekly Dividend Payout

## LOAD STRUCTURE

## FILF - SI Plan

Entry Load Nil

## EXIT LOAD (for each purchase of Units)

Investor exit upon subscription	Exit load as a % of redemption proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	Nil

Different plans have a different expense structure

\*Sales suspended in Regular Plan &amp; Institutional Plan

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## PORTFOLIO

Company Name	Company Ratings	Group	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
Cholamandalam Investment and Finance Co Ltd*	IND AA+	Murugappa	5293.56	3.70
<b>Total Corporate Debt</b>			<b>5293.56</b>	<b>3.70</b>
Canara Bank*	CRISIL A1+	Canara Bank	9940.25	6.95
Reliance Retail Ventures Ltd*	CARE A1+	Reliance	7432.10	5.19
Tata Capital Financial Services Ltd*	CRISIL A1+	Tata	7430.06	5.19
ICICI Bank Ltd*	ICRA A1+	ICICI	7414.44	5.18
Small Industries Development Bank Of India*	CARE A1+	SIDBI	7408.35	5.18
Axis Bank Ltd*	CRISIL A1+	Axis Bank	7404.79	5.17
Bank of Baroda*	CRISIL A1+	Bank Of Baroda	7401.16	5.17
Export-Import Bank Of India*	ICRA A1+	EXIM	7380.01	5.16
Punjab National Bank	CARE A1+	Punjab National Bank	4953.98	3.46
Mahindra & Mahindra Financial Services Ltd	CRISIL A1+	Mahindra & Mahindra	4951.83	3.46
National Bank For Agriculture & Rural Development	CRISIL A1+	NABARD	4935.96	3.45
Punjab National Bank	IND A1+	Punjab National Bank	4923.58	3.44
Aditya Birla Finance Ltd	ICRA A1+	A V Birla	2466.52	1.72

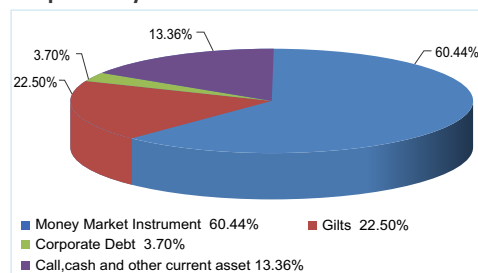
@ Reverse Repo : 12.96%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.40%

## NAV AS OF MARCH 31, 2023

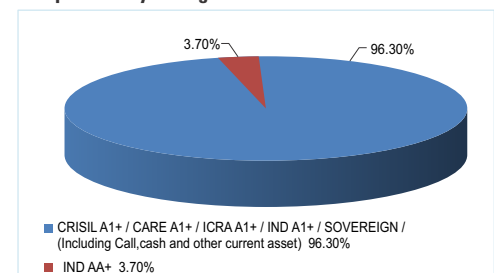
FILF - R Plan	FILF - I Plan	FILF Super Institutional Plan	FILF - Super Institutional Plan (Direct)
Growth Option	₹ 5128.9500	Weekly IDCW Option	₹ 1055.9396
Weekly IDCW Option	₹ 1245.6864	Daily IDCW Option	₹ 1000.0000
Daily IDCW Option	₹ 1509.3204		
		Growth Option	₹ 3359.2351
		Weekly IDCW Option	₹ 1023.1965
		Daily IDCW Option	₹ 1000.0000
		Growth Option	₹ 3381.7551
		Weekly IDCW Option	₹ 1022.6312
		Daily IDCW Option	₹ 1001.6033

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

## Composition by Assets



## Composition by Rating



Please refer to page no. 53-56 for Product Label &amp; Benchmark Risk-o-meter.

\*ICRA has assigned a credit rating of (ICRA)A1 + mfs to Franklin India Liquid Fund (FILF). ICRA's mutual fund rating methodology is based on evaluating the inherent credit quality of the funds portfolio. As a measure of the credit quality of a debt fund's assets, ICRA uses the concept of 'credit scores'. These scores are based on ICRA's estimates of credit risk associated with each exposure of the portfolio taking into account its maturity. To quantify the credit risk scores, ICRA uses its database of historical default rates for various rating categories for various maturity buckets. The credit risk Rating incorporate ICRA's assessment of a debt fund's published investment objectives and policies, its management characteristics, and the creditworthiness of its investment portfolio. ICRA reviews relevant fund information on an ongoing basis to support its published rating opinions. If the portfolio credit score meets the benchmark of the assigned rating during the review, the rating is retained. In an event that the benchmark credit score is breached, ICRA gives a month's time to the debt fund manager to bring the portfolio credit score within the benchmark credit score. If the debt fund manager is able to reduce the portfolio credit score within the benchmark credit score, the rating is retained. If the portfolio still continues to breach the benchmark credit score, the rating is revised to reflect the change in credit quality.

Brickwork Ratings has assigned a credit rating of BWR A1 + mfs to Franklin India Liquid Fund. The rating is derived from the quality of the underlying assets by scoring it based on its creditworthiness. The rating is not a reflection of NAV or expected returns of the mutual fund. The credit ratings issued are merely an opinion of the credit rating agency and not an assurance of repayment by the issuer. The rating is not a recommendation for investing in the mutual fund.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.



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# Franklin India Savings Fund

## FISF

As on March 31, 2023

### TYPE OF SCHEME

An open ended debt scheme investing in money market instruments

### SCHEME CATEGORY

Money Market Fund

### SCHEME CHARACTERISTICS

Money Market Instruments with Maturity upto 1 year

### INVESTMENT OBJECTIVE

To provide income and liquidity consistent with the prudent risk from a portfolio comprising of money market instruments.

### DATE OF ALLOTMENT (MAIN PORTFOLIO)

Retail Option Feb 11, 2002  
Institutional Option Sep 6, 2005

### FUND MANAGER(S)

Pallab Roy & Umesh Sharma

### BENCHMARK

Tier-1 : NIFTY Money Market Index B-I  
Tier-2 : NIFTY Money Market Index A-I (effective April 1, 2022)

### NAV AS OF MARCH 31, 2023

Retail Plan	
Growth Plan	₹ 42.4973
Quarterly IDCW	₹ 10.4740
Monthly IDCW	₹ 10.2545
Daily IDCW	₹ 10.0457
Retail Plan (Direct)	
Growth Plan	₹ 43.7586
Quarterly IDCW	₹ 10.9419
Monthly IDCW	₹ 10.6666
Daily IDCW	₹ 10.0571

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

### FUND SIZE (AUM)

Month End	₹ 998.92 crores
Monthly Average	₹ 1064.32 crores

### MATURITY & YIELD

RESIDUAL MATURITY /	0.74 Years
AVERAGE MATURITY	269.25 Days
ANNUALISED PORTFOLIO YTM*	7.52%
MODIFIED DURATION	0.69 Years
	250.42 Days
MACAULAY DURATION	0.74 Years
	269.26 Days

\*Yields of all securities are in annualised terms  
Please note that from this month onwards, we will be giving average maturity, modified duration and macaulay duration in years as well as in days.

EXPENSE RATIO<sup>#</sup> : 0.30% (Retail)

EXPENSE RATIO<sup>#</sup> (Direct) : 0.09% (Retail)

All investors have redeemed from the Institutional Plan in FISF effective June 19, 2020 and this Plan has been closed for subscription / redemption

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

### MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

Retail Plan: ₹10,000/1

### MINIMUM INVESTMENT FOR SIP

₹ 500/1

### ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

Retail Plan: ₹1000/1

### LOAD STRUCTURE

Entry Load Nil  
Exit Load (for each purchase of Units) Nil

Different plans have a different expense structure



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### PORTFOLIO

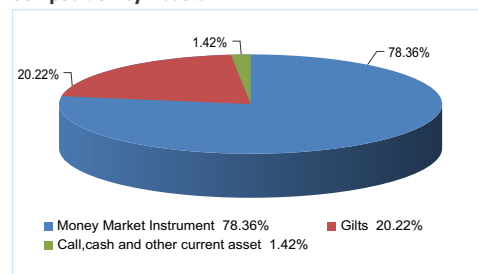
Company Name	Company Ratings	Group	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
Bank of Baroda*	IND A1+	Bank Of Baroda	4863.96	4.87
State Bank Of India*	IND A1+	SBI	4842.26	4.85
ICICI Bank Ltd*	ICRA A1+	ICICI	4841.52	4.85
Reliance Jio Infocomm Ltd*	CARE A1+	Reliance	4821.75	4.83
JM Financial Products Ltd*	CRISIL A1+	JM Financial	4819.17	4.82
Housing Development Finance Corporation Ltd*	CRISIL A1+	HDFC	4759.07	4.76
Axis Bank Ltd*	CRISIL A1+	Axis Bank	4757.56	4.76
Canara Bank*	CRISIL A1+	Canara Bank	4751.79	4.76
Union Bank of India	IND A1+	Union Bank of India	4695.16	4.70
		Punjab National Bank	4685.21	4.69
Punjab National Bank	CARE A1+	Indian Bank	4671.15	4.68
Indian Bank	CRISIL A1+	Axis Bank	4663.86	4.67
Axis Finance Ltd	IND A1+		4662.59	4.67
Small Industries Development Bank of India	CARE A1+	SIDBI	4662.59	4.67
National Bank For Agriculture & Rural Development	IND A1+	NABARD	4661.23	4.67

@ Reverse Repo : 1.91%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.49%

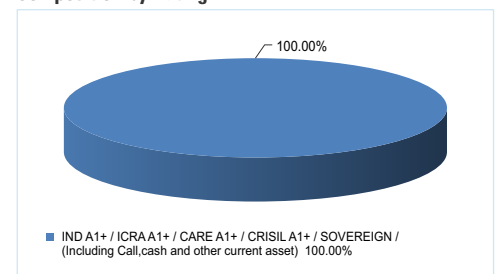
Company Name	Company Ratings	Group	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
HDFC Bank Ltd	CARE A1+	HDFC	4657.18	4.66
Kotak Mahindra Investments Ltd	ICRA A1+	Kotak Mahindra	4648.84	4.65
Reliance Retail Ventures Ltd	CARE A1+	Reliance	2472.98	2.48
<b>Total Money Market Instruments</b>			<b>78275.25</b>	<b>78.36</b>
364 DTB (07-MAR-2024)*	SOVEREIGN	GOI	9369.47	9.38
364 DTB (14-MAR-2024)*	SOVEREIGN	GOI	9359.90	9.37
182 DTB (06-JUL-2023)	SOVEREIGN	GOI	1473.26	1.47
<b>Total Gilts</b>			<b>20202.63</b>	<b>20.22</b>
<b>Total Debt Holdings</b>			<b>98477.88</b>	<b>98.58</b>
<b>Total Holdings</b>			<b>98,477.88</b>	<b>98.58</b>
<b>Call, cash and other current asset</b>			<b>1,414.00</b>	<b>1.42</b>
<b>Total Asset</b>			<b>99,891.89</b>	<b>100.00</b>

\* Top 10 holdings

### Composition by Assets



### Composition by Rating



Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.

"India Ratings and Research (Ind-Ra) has assigned a credit rating of "IND A1+mfs" to "Franklin India Savings Plus Fund". Ind-Ra's National Scale Money Market Fund Rating primarily focuses on the investment objective of preservation of capital. India Ratings reviews, among other factors, applicable fund regulation, track record of the fund industry, industry standards and practices. An India Ratings MMF rating is primarily based on an analysis of the fund's investment policy. India Ratings expects MMFs to be diversified and to adhere to conservative guidelines limiting credit, market and liquidity risks. India Ratings typically requests monthly portfolio holdings and relevant performance statistics to actively monitor national scale MMF Ratings. Ratings do not guarantee the return profile or risk attached to the investments made. Ratings are not a recommendation or suggestion, directly or indirectly, to you or any other person, to buy, sell, make or hold any investment, loan or security or to undertake any investment strategy with respect to any investment, loan or security or any issuer. Ratings do not comment on the adequacy of market price, the suitability of any investment, loan or security for a particular investor (including without limitation, any accounting and/or regulatory treatment), or the tax-exempt nature or taxability of payments made in respect of any investment, loan or security. India Ratings is not your advisor, nor is India Ratings providing to you or any other party any financial advice, or any legal, auditing, accounting, appraisal, valuation or actuarial services. A rating should not be viewed as a replacement for such advice or services.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.



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# Franklin India Floating Rate Fund

# FIFRF

As on March 31, 2023

## TYPE OF SCHEME

An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/ derivatives)

## SCHEME CATEGORY

Floater Fund

## SCHEME CHARACTERISTICS

Min 65% in Floating Rate Instruments

## INVESTMENT OBJECTIVE

To provide income and liquidity consistent with the prudent risk from a portfolio comprising of floating rate debt instruments, fixed rate debt instruments swapped for floating rate return, and also fixed rate instruments and money market instruments.

## DATE OF ALLOTMENT

April 23, 2001

## FUND MANAGER(S)

Pallab Roy, Umesh Sharma

Sandeep Manam

(dedicated for making investments for Foreign Securities)

## BENCHMARK

CRISIL Low Duration Debt Index

## NAV AS OF MARCH 31, 2023

Growth Plan	₹ 34.1166
IDCW Plan	₹ 10.1345
Direct - Growth Plan	₹ 36.6444
Direct - IDCW Plan	₹ 10.0324

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

## FUND SIZE (AUM)

Month End	₹ 278.57 crores
Monthly Average	₹ 302.03 crores

## MATURITY & YIELD

RESIDUAL MATURITY / AVERAGE MATURITY 3.57 years

ANNUALISED PORTFOLIO YTM<sup>#</sup> 7.29%\*\*\*

MODIFIED DURATION 0.62 years

MACAULAY DURATION 0.65 years

<sup>#</sup>Yields of all securities are in annualised terms

\*\*\*Yield to maturity (YTM) of the portfolio is calculated by recomputing yield from simple average of valuation prices provided by valuation agencies for G-sec FRB securities which was the practice followed prior to November 17, 2021.

EXPENSE RATIO<sup>#</sup> : 1.01%

EXPENSE RATIO<sup>#</sup>(DIRECT) : 0.21%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

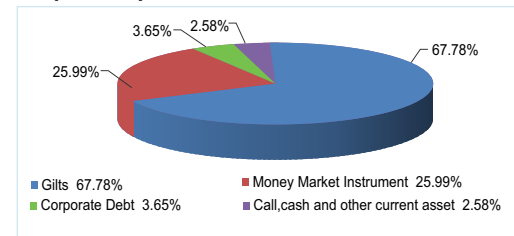
## PORTFOLIO

Company Name	Company Ratings	Group	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
JM Financial Credit Solutions Ltd	ICRA AA	JM Financial	1018.07	3.65
<b>Total Corporate Debt</b>			<b>1018.07</b>	<b>3.65</b>
Kotak Mahindra Bank Ltd	CRISIL A1+	Kotak Mahindra	2432.77	8.73
Small Industries				
Development Bank of India	CARE A1+	SIDBI	2427.09	8.71
Housing Development Finance Corporation Ltd	CRISIL A1+	HDFC	2379.53	8.54
<b>Total Money Market Instruments</b>			<b>7239.39</b>	<b>25.99</b>
GOI FRB 2024 (07-NOV-2024)	SOVEREIGN	GOI	6636.26	23.82
GOI FRB 2028 (04-OCT-2028)	SOVEREIGN	GOI	4084.87	14.66
7.38% GOI 2027 (20-JUN-2027)	SOVEREIGN	GOI	3083.04	11.07
GOI FRB 2031 (07-DEC-2031)	SOVEREIGN	GOI	3070.06	11.02

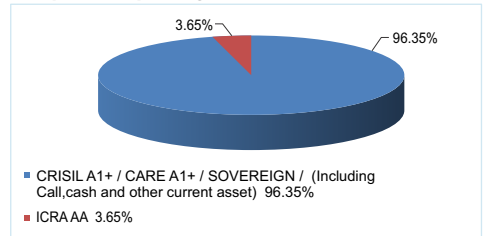
@ Reverse Repo : 2.87%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.29%

Company Name	Company Ratings	Group	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
GOI FRB 2033 (22-SEP-2033)	SOVEREIGN	GOI	1501.70	5.39
GOI FRB 2034 (30-OCT-2034)	SOVEREIGN	GOI	505.68	1.82
<b>Total Gilts</b>			<b>18881.60</b>	<b>67.78</b>
<b>Total Debt Holdings</b>			<b>27139.06</b>	<b>97.42</b>
<b>Total Holdings</b>			<b>27,139.06</b>	<b>97.42</b>
<b>Call,cash and other current asset</b>			<b>717.60</b>	<b>2.58</b>
<b>Total Asset</b>			<b>27,856.66</b>	<b>100.00</b>

## Composition by Assets



## Composition by Rating



Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.

This scheme has exposure to floating rate instruments. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments.



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# Franklin India Corporate Debt Fund

FICDF

As on March 31, 2023

## PORTFOLIO

### TYPE OF SCHEME

An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds

### SCHEME CATEGORY

Corporate Bond Fund

### SCHEME CHARACTERISTICS

Min 80% in Corporate Bonds (only AA+ and above)

### INVESTMENT OBJECTIVE

The investment objective of the Scheme is primarily to provide investors Regular income and Capital appreciation.

### DATE OF ALLOTMENT

June 23, 1997

### FUND MANAGER(S)

Santosh Kamath  
Umesh Sharma & Sachin Padwal-Desai

### BENCHMARK

Tier-1 : NIFTY Corporate Bond Index B-III (effective April 1, 2022)

### NAV AS OF MARCH 31, 2023

Growth Plan	₹ 83.4869
Annual IDCW Plan	₹ 16.1516
Monthly IDCW Plan	₹ 14.8068
Quarterly IDCW Plan	₹ 12.0592
Half-yearly IDCW Plan	₹ 12.6423
Direct - Growth Plan	₹ 89.3020
Direct - Annual IDCW Plan	₹ 18.0476
Direct - Monthly IDCW Plan	₹ 16.4684
Direct - Quarterly IDCW Plan	₹ 13.4851
Direct - Half-yearly IDCW Plan	₹ 14.4692

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

### FUND SIZE (AUM)

Month End	₹ 748.99 crores
Monthly Average	₹ 748.86 crores

### MATURITY & YIELD

RESIDUAL MATURITY / AVERAGE MATURITY	2.06 years
ANNUALISED PORTFOLIO YTM*	7.56%
MODIFIED DURATION :	1.68 years
MACAULAY DURATION :	1.78 years

\*Yields of all securities are in annualised terms

EXPENSE RATIO*	: 0.75%
EXPENSE RATIO*(DIRECT)	: 0.21%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

### MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

Plan A : ₹10,000 / 1

### MINIMUM INVESTMENT FOR SIP

₹ 500/1

### ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

Plan A : ₹1000 / 1

### LOAD STRUCTURE

Plan A : Entry Load: Nil

Exit Load (for each purchase of Units) : Nil

Sales suspended in Plan B - All Options

Different plans have a different expense structure

Company Name	Company Ratings	Group	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
Sikka Ports & Terminals Ltd*	CRISIL AAA	Reliance	5346.10	7.14
Housing Development Finance Corporation Ltd*	CRISIL AAA	HDFC	5046.88	6.74
Larsen & Toubro Ltd*	CRISIL AAA	L&T	2655.75	3.55
Cholamandalam Investment and Finance Co Ltd*	IND AA+	Murugappa	2646.78	3.53
LIC Housing Finance Ltd	CRISIL AAA	LIC	2532.05	3.38
Tata Power Co Ltd	CARE AA	TATA	1808.73	2.41
LIC Housing Finance Ltd	CARE AAA	LIC	1541.67	2.06
<b>Total Corporate Debt</b>			<b>21577.96</b>	<b>28.81</b>
Power Finance Corporation Ltd	CRISIL AAA	PFC	458.84	0.61
<b>Total Tier II Bonds</b>			<b>458.84</b>	<b>0.61</b>
NTPC Ltd*	CRISIL AAA	NTPC	5310.83	7.09
Nuclear Power Corporation of India Ltd*	ICRA AAA	Nuclear Power Corporation	5021.19	6.70
National Bank For Agriculture & Rural Development*	ICRA AAA	NABARD	4940.17	6.60
REC Ltd*	CRISIL AAA	REC	3529.09	4.71
Indian Railway Finance Corporation Ltd*	CRISIL AAA	IRFC	2646.31	3.53
National Housing Bank	CRISIL AAA	NHB	2622.06	3.50
Oil & Natural Gas Corporation Ltd	ICRA AAA	Oil And Natural Gas Corporation	2460.40	3.28
NHPC Ltd	CARE AAA	NHPC	2122.92	2.83

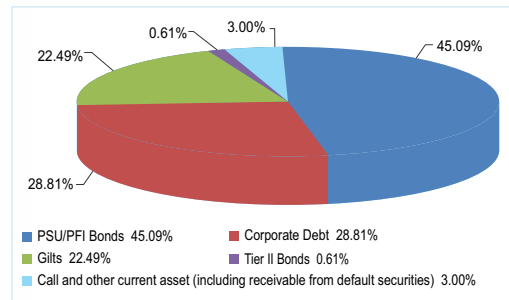
@ Reverse Repo : 2.18%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.10%

---The amount of INR 534.60 lacs represents the fair valuation at which securities were valued. This amount only reflects the realizable value and does not indicate any reduction or write-off of the amount repayable by Reliance Broadcast Network Ltd (RBNL). For more details kindly refer to the [note](#) on our website.

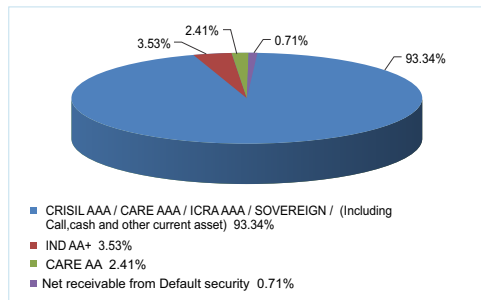
Company Name	Company Ratings	Group	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
Hindustan Petroleum Corporation Ltd	CRISIL AAA	Oil And Natural Gas Corporation	2068.19	2.76
Mangalore Refinery & Petrochemicals Ltd	CRISIL AAA	Oil And Natural Gas Corporation	2027.56	2.71
Power Finance Corporation Ltd	CRISIL AAA	PFC	1022.92	1.37
<b>Total PSU/PFI Bonds</b>			<b>33771.62</b>	<b>45.09</b>
7.38% GOI 2027 (20-JUN-2027)*	SOVEREIGN	GOI	13359.83	17.84
7.26% GOI 2032 (22-AUG-2032)	SOVEREIGN	GOI	2510.23	3.35
5.74% GOI 2026 (15-NOV-2026)	SOVEREIGN	GOI	976.53	1.30
<b>Total Gilts</b>			<b>16846.59</b>	<b>22.49</b>
<b>Total Debt Holdings</b>			<b>72655.01</b>	<b>97.00</b>
<b>Total Holdings</b>			<b>72,655.01</b>	<b>97.00</b>
<b>Net receivable (RBNL matured on July 20, 2020) ~~~</b>			<b>534.60</b>	<b>0.71</b>
<b>Call, cash and other current asset</b>			<b>1,709.75</b>	<b>2.28</b>
<b>Total Asset</b>			<b>74,899.36</b>	<b>100.00</b>

\* Top 10 holdings

### Composition by Assets



### Composition by Rating



Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.



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# Franklin India Banking & PSU Debt Fund

## FIBPDF

As on March 31, 2023

### TYPE OF SCHEME

An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds

### SCHEME CATEGORY

Banking &amp; PSU Fund

### SCHEME CHARACTERISTICS

Min 80% in Banks / PSUs / PFIs / Municipal Bonds

### INVESTMENT OBJECTIVE

The fund seeks to provide regular income through a portfolio of debt and money market instruments consisting predominantly of securities issued by entities such as Banks, Public Sector Undertakings (PSUs) and Municipal bonds. However, there is no assurance or guarantee that the objective of the scheme will be achieved

### DATE OF ALLOTMENT

April 25, 2014

### FUND MANAGER(S)

Umesh Sharma, Sachin Padwal-Desai &amp;

Sandeep Manam

(dedicated for making investments for Foreign Securities)

### BENCHMARK

NIFTY Banking &amp; PSU Debt Index

### NAV AS OF MARCH 31, 2023

Growth Plan	₹ 18.9814
IDCW Plan	₹ 10.2535
Direct - Growth Plan	₹ 19.6828
Direct - IDCW Plan	₹ 10.7656

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

### FUND SIZE (AUM)

Month End	₹ 716.09 crores
Monthly Average	₹ 713.27 crores

### MATURITY & YIELD

RESIDUAL MATURITY / AVERAGE MATURITY	2.77 years
ANNUALISED PORTFOLIO YTM*	7.58%
MODIFIED DURATION	2.22 years
MACAULAY DURATION	2.34 years

\*Yields of all securities are in annualised terms

EXPENSE RATIO*	: 0.48%
EXPENSE RATIO*(DIRECT)	: 0.16%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹5,000/1

### MINIMUM INVESTMENT FOR SIP

₹ 500/1

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

### LOAD STRUCTURE

Entry Load	Nil
Exit Load (for each purchase of Units)	Nil

Different plans have a different expense structure

### PORTFOLIO

Company Name	Company Ratings	Group	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
Power Finance Corporation Ltd	CRISIL AAA	PFC	1121.61	1.57
RBL Bank Ltd (Basel III)	ICRA AA-	RBL Bank	1004.00	1.40
<b>Total Tier II Bonds</b>			<b>2125.61</b>	<b>2.97</b>
REC Ltd*	CRISIL AAA	REC	6513.10	9.10
National Bank For Agriculture & Rural Development*	IND AAA	NABARD	5066.18	7.07
Nuclear Power Corporation of India Ltd*	ICRA AAA	Nuclear Power Corporation	5021.19	7.01
Power Finance Corporation Ltd*	CRISIL AAA	PFC	4091.67	5.71
NTPC Ltd*	CRISIL AAA	NTPC	3185.34	4.45
NHPC Ltd*	CARE AAA	NHPC	3184.37	4.45
Small Industries Development Bank Of India*	CARE AAA	SIDBI	2602.22	3.63
Hindustan Petroleum Corporation Ltd	CRISIL AAA	Oil And Natural Gas Corporation	2487.11	3.47
Indian Oil Corporation Ltd	CRISIL AAA	Indian Oil Corporation	2460.44	3.44
Oil & Natural Gas Corporation Ltd	ICRA AAA	Oil And Natural Gas Corporation	2460.40	3.44
Mangalore Refinery & Petrochemicals Ltd	CRISIL AAA	Oil And Natural Gas Corporation	2027.56	2.83
Nuclear Power Corporation of India Ltd	CARE AAA	Nuclear Power Corporation	1019.16	1.42

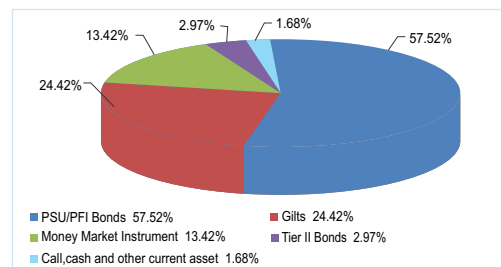
© Reverse Repo : 1.73%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.05%

Company Name	Company Ratings	Group	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
Power Grid Corporation of India Ltd	CRISIL AAA	PGC	539.03	0.75
Export-Import Bank of India	CRISIL AAA	EXIM	529.34	0.74
<b>Total PSU/PFI Bonds</b>			<b>41187.11</b>	<b>57.52</b>
State Bank Of India*	IND A1 +	SBI	4842.26	6.76
Kotak Mahindra Bank Ltd	CRISIL A1 +	Kotak Mahindra	2432.77	3.40
Indian Bank	CRISIL A1 +	Indian Bank	2335.58	3.26
<b>Total Money Market Instruments</b>			<b>9610.60</b>	<b>13.42</b>
7.26% GOI 2032 (22-AUG-2032)*	SOVEREIGN	GOI	7530.69	10.52
7.38% GOI 2027 (20-JUN-2027)*	SOVEREIGN	GOI	6679.91	9.33
GOI STRIP 2024 (16-JUN-2024)	SOVEREIGN	GOI	2296.83	3.21
5.74% GOI 2026 (15-NOV-2026)	SOVEREIGN	GOI	976.53	1.36
<b>Total Gilts</b>			<b>17483.97</b>	<b>24.42</b>
<b>Total Debt Holdings</b>			<b>70407.29</b>	<b>98.32</b>

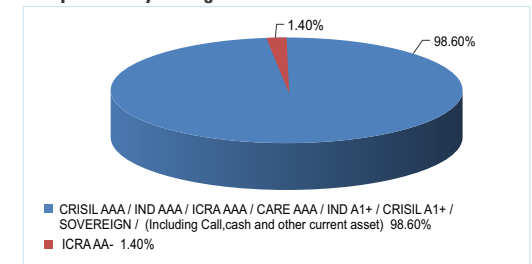
<b>Total Holdings</b>	<b>70,407.29</b>	<b>98.32</b>
<b>Call,cash and other current asset</b>	<b>1,201.66</b>	<b>1.68</b>
<b>Total Asset</b>	<b>71,608.95</b>	<b>100.00</b>

\* Top 10 holdings

### Composition by Assets



### Composition by Rating



Please refer to page no. 53-56 for Product Label &amp; Benchmark Risk-o-meter.

"India Ratings and Research (Ind-Ra) has assigned a credit rating of "IND AAAMfs" to "Franklin India Banking and PSU Debt Fund". Ind-Ra's Bond Fund Ratings include two measures of risk, to reflect better the risks faced by fixed-income investors. The fund credit rating measures vulnerability to losses as a result of credit defaults, and is primarily expressed by a portfolio's weighted average (WA) rating. A complementary fund volatility rating measures a portfolio's potential sensitivity to market risk factors, such as duration, spread risk, currency fluctuations and others. Credit and volatility ratings are typically assigned together. The ratings include other fund-specific risk factors that may be relevant. These risk factors include concentration risk, derivatives used for hedging or speculative purposes, leverage, and counterparty exposures. Ind-Ra assesses the fund manager's capabilities to ensure it is suitably qualified, competent and capable of managing the fund. India Ratings will not rate funds from managers that fail to pass this assessment. Ind-Ra requests monthly portfolio holdings and relevant performance statistics in order to actively monitor the ratings. Ratings do not guarantee the return profile or risk attached to the investments made. Ratings are not a recommendation or suggestion, directly or indirectly, to you or any other person, to buy, sell, make or hold any investment, loan or security or to undertake any investment strategy with respect to any investment, loan or security or any issuer. Ratings do not comment on the adequacy of market price, the suitability of any investment, loan or security for a particular investor (including without limitation, any accounting and/or regulatory treatment), or the tax-exempt nature or taxability of payments made in respect of any investment, loan or security. India Ratings is not your advisor, nor is India Ratings providing to you or any other party any financial advice, or any legal, auditing, accounting, appraisal, valuation or actuarial services. A rating should not be viewed as a replacement for such advice or services.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.



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As on March 31, 2023

## TYPE OF SCHEME

An open ended debt scheme investing in government securities across maturity

## SCHEME CATEGORY

Gilt Fund

## SCHEME CHARACTERISTICS

Min 80% in G-secs (across maturity)

## INVESTMENT OBJECTIVE

The Primary objective of the Scheme is to generate return through investments in sovereign securities issued by the Central Government and / or a State Government and / or any security unconditionally guaranteed by the central Government and / or State Government for repayment of Principal and Interest

## DATE OF ALLOTMENT

December 7, 2001

## FUND MANAGER(S)

Sachin Padwal - Desai & Umesh Sharma

## BENCHMARK

NIFTY All Duration G-Sec Index

## FUND SIZE (AUM)

Month End ₹ 122.45 crores  
Monthly Average ₹ 123.10 crores

## MATURITY & YIELD

RESIDUAL MATURITY / AVERAGE MATURITY 1.88 years

ANNUALISED PORTFOLIO YTM\* 7.14%

MODIFIED DURATION 1.63 years

MACAULAY DURATION 1.69 years

\*Yields of all securities are in annualised terms

## NAV AS OF MARCH 31, 2023

### FIGSF

Growth Plan ₹ 50.5172  
IDCW Plan ₹ 10.1415

### FIGSF (Direct)

Growth Plan ₹ 54.7156  
IDCW Plan ₹ 11.4227

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

EXPENSE RATIO\* : 1.11%

EXPENSE RATIO\* (DIRECT) : 0.57%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

## MINIMUM INVESTMENT FOR NEW / EXISTING INVESTORS

₹ 10,000/1 (G);  
₹ 25,000/1 (D);

## MINIMUM INVESTMENT FOR SIP

₹ 500/1

## ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

## LOAD STRUCTURE

Entry Load: Nil

Exit Load (for each purchase of Units)\*: Nil

\*CDSC is treated similarly

Different plans have a different expense structure

Benchmark for FIGSF has been changed to NIFTY All Duration G-Sec Index, effective from 8th September 2021

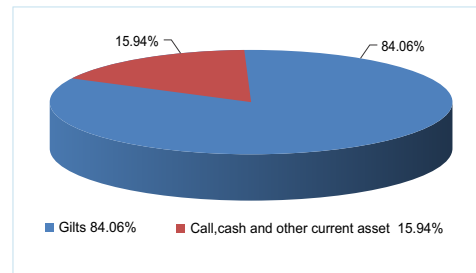


## PORTFOLIO

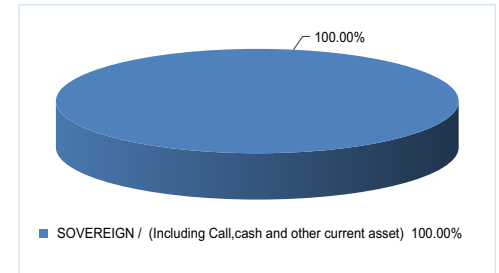
Company Name	Company Ratings	Group	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
5.74% GOI 2026 (15-NOV-2026)	SOVEREIGN	GOI	4882.65	39.87
364 DTB (29-JUN-2023)	SOVEREIGN	GOI	3934.13	32.13
5.63% GOI 2026 (12-APR-2026)	SOVEREIGN	GOI	1281.14	10.46
5.22% GOI 2025 (15-JUN-2025)	SOVEREIGN	GOI	195.51	1.60
<b>Total Gilts</b>			<b>10293.44</b>	<b>84.06</b>
<b>Total Debt Holdings</b>			<b>10293.44</b>	<b>84.06</b>
<b>Total Holdings</b>			<b>10,293.44</b>	<b>84.06</b>
<b>Call, cash and other current asset</b>			<b>1,951.53</b>	<b>15.94</b>
<b>Total Asset</b>			<b>12,244.97</b>	<b>100.00</b>

@ Reverse Repo : 11.68%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 4.26%

## Composition by Assets



## Composition by Rating



Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.



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As on March 31, 2023

## TYPE OF SCHEME

An open ended hybrid scheme investing predominantly in debt instruments

## SCHEME CATEGORY

Conservative Hybrid Fund

## SCHEME CHARACTERISTICS

10-25% Equity, 75-90% Debt

## INVESTMENT OBJECTIVE

To provide regular income through a portfolio of predominantly fixed income securities with a maximum exposure of 25% to equities.

## DATE OF ALLOTMENT

September 28, 2000

## FUND MANAGER(S)

Sachin Padwal-Desai & Kunal Agrawal\* (Debt)  
Rajasa Kakulavarapu & Anand Radhakrishnan (Equity)  
Sandeep Manam  
(dedicated for making investments for Foreign Securities)

\*The Fund Manager has been changed from Umesh Sharma effective Dec 1, 2022

## BENCHMARK

CRISIL Hybrid 85+15 - Conservative Index

## NAV AS OF MARCH 31, 2023

Growth Plan	₹ 70.7768
Monthly IDCW Plan	₹ 12.3998
Quarterly IDCW Plan	₹ 11.5780
Direct - Growth Plan	₹ 76.5075
Direct - Monthly IDCW Plan	₹ 13.8557
Direct - Quarterly IDCW Plan	₹ 12.9831

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

## FUND SIZE (AUM)

Month End	₹ 243.27 crores
Monthly Average	₹ 244.64 crores

## MATURITY & YIELD<sup>1</sup>

RESIDUAL MATURITY / AVERAGE MATURITY	1.94 years
--------------------------------------	------------

## ANNUALISED PORTFOLIO YTM<sup>2</sup>

7.54%
-------

## MODIFIED DURATION

1.70 years
------------

## MACAULAY DURATION

1.78 years
------------

<sup>1</sup>Yields of all securities are in annualised terms

<sup>2</sup> Calculated based on debt holdings in the portfolio

## EXPENSE RATIO<sup>3</sup>

: 0.41%

## EXPENSE RATIO<sup>3</sup> (DIRECT)

: 0.57%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

Plan A ₹10,000/1

## MINIMUM INVESTMENT FOR SIP

₹ 500/1

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Plan A ₹1000/1

## LOAD STRUCTURE

Plan A

Entry Load: Nil

Exit Load (for each purchase of Units): Nil

(effective October 11, 2021)

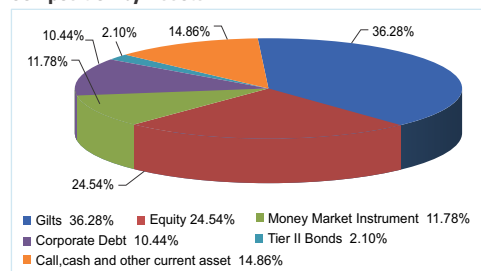
Different plans have a different expense structure  
Sales suspended in Plan B - All Options

## PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Aerospace &amp; Defense</b>			
Hindustan Aeronautics Ltd	2300	62.82	0.26
<b>Agricultural, Commercial &amp; Construction Vehicles</b>			
Escorts Kubota Ltd	4500	85.10	0.35
<b>Automobiles</b>			
Maruti Suzuki India Ltd	1400	116.09	0.48
Tata Motors Ltd	20800	87.53	0.36
Eicher Motors Ltd	1000	29.49	0.12
<b>Banks</b>			
HDFC Bank Ltd	33600	540.81	2.22
ICICI Bank Ltd	51600	452.66	1.86
Axis Bank Ltd	31700	272.14	1.12
State Bank of India	34900	182.79	0.75
IndusInd Bank Ltd	11000	117.47	0.48
<b>Beverages</b>			
United Spirits Ltd	15800	119.50	0.49
United Breweries Ltd	2100	29.91	0.12
<b>Capital Markets</b>			
Multi Commodity Exchange Of India Ltd	3900	59.14	0.24
<b>Cement &amp; Cement Products</b>			
Ultratech Cement Ltd	1600	121.95	0.50
Nuvoco Vistas Corporation Ltd	21500	74.15	0.30
Dalmia Bharat Ltd	2809	55.29	0.23
ACC Ltd	2500	41.68	0.17
<b>Commercial Services &amp; Supplies</b>			
Teamlease Services Ltd	2500	55.99	0.23
<b>Construction</b>			
Larsen & Toubro Ltd	15500	335.45	1.38
<b>Consumer Durables</b>			
Crompton Greaves Consumer Electricals Ltd	33900	99.33	0.41
Kansai Nerolac Paints Ltd	16000	61.89	0.25
Volta Ltd	6600	54.00	0.22
<b>Finance</b>			
SBI Cards and Payment Services Ltd	13200	97.71	0.40
<b>Financial Technology (Fintech)</b>			
PB Fintech Ltd	11100	70.92	0.29
<b>Gas</b>			
GAIL (India) Ltd	129042	135.69	0.56
<b>Healthcare Services</b>			
Metropolis Healthcare Ltd	4500	56.17	0.23
<b>Household Products</b>			
Jyothy Labs Ltd	33200	63.25	0.26
<b>Industrial Products</b>			
Kirloskar Oil Engines Ltd	38700	153.29	0.63
<b>Insurance</b>			
ICICI Prudential Life Insurance Co Ltd	19400	84.53	0.35
<b>IT - Services</b>			
Cognizant Technology Solutions Corp., A (USA)	1200	59.00	0.24
Affle India Ltd	2500	24.68	0.10
<b>IT - Software</b>			
Infosys Ltd	27400	391.26	1.61

@ Reverse Repo : 10.56%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 4.30%  
Post the creation of the segregated portfolio (10.25% Yes Bank Ltd CO 05Mar 20) on March 6, 2020, the full principal due, along with the interest from March 6, 2020 to December 29, 2020 was received by the segregated portfolio on December 30, 2020. With these receipts, the segregated portfolio completed full recovery on December 30, 2020.

## Composition by Assets



## Industry Allocation - Equity Assets

COMMERCIAL SERVICES & SUPPLIES	0.94%
HEALTHCARE SERVICES	0.94%
CAPITAL MARKETS	0.99%
AEROSPACE & DEFENSE	1.05%
HOUSEHOLD PRODUCTS	1.06%
FINANCIAL TECHNOLOGY (FINTECH)	1.19%
IT - SERVICES	1.40%
INSURANCE	1.42%
AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	1.43%
FINANCE	1.64%
GAS	2.27%
POWER	2.40%
RETAILING	2.47%
TELECOM - SERVICES	2.47%
PERSONAL PRODUCTS	2.50%
BEVERAGES	2.50%
INDUSTRIAL PRODUCTS	2.57%
TELECOM - SERVICES	3.29%
CONSUMER DURABLES	3.60%
AUTOMOBILES	3.90%
LEISURE SERVICES	4.33%
PHARMACEUTICALS & BIOTECHNOLOGY	4.88%
CEMENT & CEMENT PRODUCTS	4.91%
PETROLEUM PRODUCTS	5.45%
CONSTRUCTION	5.62%
IT - SOFTWARE	11.05%
BANKS	26.23%

Note : Pursuant to downgrade of securities issued by Yes Bank Ltd to below investment grade on March 6, 2020 by ICRA, the AMC has created the segregated portfolio in the scheme. For purpose of disclosure, this change has been incorporated in the scheme name.

Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.



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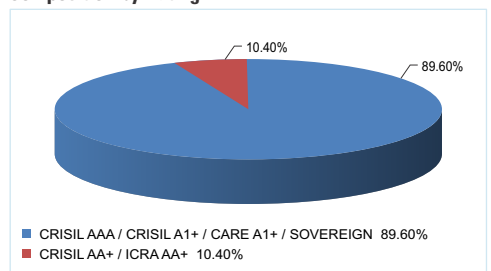
Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
HCL Technologies Ltd	16700	181.24	0.74
Tech Mahindra Ltd	7900	87.05	0.36
<b>Leisure Services</b>			
Sapphire Foods India Ltd	11100	135.21	0.56
Jubilant Foodworks Ltd	15500	68.22	0.28
Westlife Foodworld Ltd	8100	55.35	0.23
<b>Personal Products</b>			
Dabur India Ltd	27100	147.67	0.61
<b>Petroleum Products</b>			
Reliance Industries Ltd	8600	200.47	0.82
Hindustan Petroleum Corporation Ltd	52800	125.03	0.51
<b>Pharmaceuticals &amp; Biotechnology</b>			
Sun Pharmaceutical Industries Ltd	18000	176.96	0.73
Torrent Pharmaceuticals Ltd	3800	58.41	0.24
Cipla Ltd	6200	55.83	0.23
<b>Power</b>			
NTPC Ltd	81900	143.41	0.59
<b>Retailing</b>			
Aditya Birla Fashion and Retail Ltd	35400	75.88	0.31
Zomato Ltd	140600	71.71	0.29
<b>Telecom - Services</b>			
Bharti Airtel Ltd	26200	196.24	0.81
<b>Total Equity Holdings</b>		<b>5970.32</b>	<b>24.54</b>

Company Name	Company Ratings	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
Bharti Telecom Ltd*	CRISIL AA+	1032.84	4.25
Mahindra Rural Housing Finance Ltd*	CRISIL AAA	1005.96	4.14
Cholamandalam Investment and Finance Co Ltd	ICRA AA+	500.81	2.06
<b>Total Corporate Debt</b>		<b>2539.61</b>	<b>10.44</b>
Power Finance Corporation Ltd	CRISIL AAA	509.82	2.10
<b>Total Tier II Bonds</b>		<b>509.82</b>	<b>2.10</b>
Canara Bank*	CRISIL A1+	970.34	3.99
JM Financial Products Ltd*	CRISIL A1+	963.83	3.96
Small Industries Development Bank of India*	CARE A1+	932.52	3.83
<b>Total Money Market Instruments</b>		<b>2866.70</b>	<b>11.78</b>
5.15% GOI 2025 (09-NOV-2025)*	SOVEREIGN	3412.23	14.03
5.74% GOI 2026 (15-NOV-2026)*	SOVEREIGN	2929.59	12.04
5.63% GOI 2026 (12-APR-2026)*	SOVEREIGN	886.94	3.65
6.18% GOI 2024 (04-NOV-2024)*	SOVEREIGN	808.63	3.32
5.22% GOI 2025 (15-JUN-2025)*	SOVEREIGN	586.54	2.41
7.32% GOI 2024 (28-JAN-2024)	SOVEREIGN	202.68	0.83
<b>Total Gilts</b>		<b>8826.62</b>	<b>36.28</b>
<b>Total Debt Holdings</b>		<b>14742.75</b>	<b>60.60</b>

<b>Total Holdings</b>	<b>20,713.07</b>	<b>85.14</b>
<b>Call, cash and other current asset</b>	<b>3,614.30</b>	<b>14.86</b>
<b>Total Asset</b>	<b>24,327.36</b>	<b>100.00</b>

\* Top 10 holdings

## Composition by Rating



# Franklin India Equity Savings Fund

FIESF

As on March 31, 2023

## TYPE OF SCHEME

An open-ended scheme investing in equity, arbitrage and fixed income

## SCHEME CATEGORY

Equity Savings Fund

## SCHEME CHARACTERISTICS

65-90% Equity, 10-35% Debt

## INVESTMENT OBJECTIVE

The Scheme intends to generate long-term capital appreciation by investing a portion of the Scheme's assets in equity and equity related instruments. The Scheme also intends to generate income through investments in fixed income securities and using arbitrage and other derivative strategies. There can be no assurance that the investment objective of the scheme will be realized.

## DATE OF ALLOTMENT

August 27, 2018

## FUND MANAGER(S)

Rajasa Kakulavarapu & Anand Radhakrishnan (Equity)  
Sachin Padwal-Desai and Umesh Sharma (Fixed Income)  
Sandeep Manam  
(dedicated for making investments for Foreign Securities)

## BENCHMARK

Nifty Equity Savings Index

## NAV AS OF MARCH 31, 2023

Growth Plan	₹ 13.1307
IDCW Plan	₹ 11.7844
Monthly IDCW Plan	₹ 11.4939
Quarterly IDCW Plan	₹ 11.0871
Direct - Growth Plan	₹ 14.0684
Direct - IDCW Plan	₹ 12.6979
Direct - Monthly IDCW Plan	₹ 12.1687
Direct - Quarterly IDCW Plan	₹ 11.9764

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

## FUND SIZE (AUM)

Month End	₹ 149.46 crores
Monthly Average	₹ 151.95 crores
Outstanding exposure in derivative instruments	₹ 52.00 crores
Outstanding derivative exposure	34.79%

## TURNOVER

Total Portfolio Turnover <sup>§</sup>	474.10%
Portfolio Turnover (Equity) <sup>**</sup>	511.82%

<sup>§</sup> Includes fixed income securities and equity derivatives

<sup>\*\*</sup> Computed for equity portion of the portfolio including equity derivatives

## MATURITY & YIELD<sup>§</sup>

RESIDUAL MATURITY / AVERAGE MATURITY	1.84 years
ANNUALISED PORTFOLIO YTM <sup>†</sup>	7.24%
MODIFIED DURATION	1.54 years
MACAULAY DURATION	1.60 years

<sup>†</sup> Yields of all securities are in annualised terms

<sup>§</sup> Calculated based on debt holdings in the portfolio

## EXPENSE RATIO<sup>†</sup>

: 2.02%

## EXPENSE RATIO<sup>†</sup> (DIRECT)

: 0.47%

<sup>†</sup> The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

Plan A ₹5,000/1

## MINIMUM INVESTMENT FOR SIP

₹ 500/1

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Plan A ₹1,000/1

## LOAD STRUCTURE

Plan A

Entry Load: Nil

Exit Load (for each purchase of Units):

Nil (effective October 11, 2021)

\* This no load redemption limit is applicable on a yearly basis (from the date of allotment of such units) and the limit not availed during a year shall not be clubbed or carried forward to the next year.

Different plans have a different expense structure

## PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of Assets	Outstanding derivative exposure as % to net assets Long / (Short)
<b>Aerospace &amp; Defense</b>				
Hindustan Aeronautics Ltd	2200	60.08	0.40	
<b>Agricultural, Commercial &amp; Construction Vehicles</b>				
Escorts Kubota Ltd	4200	79.42	0.53	
<b>Automobiles</b>				
Mahindra & Mahindra Ltd*	60200	697.54	4.67	-4.69
Tata Motors Ltd	26400	111.09	0.74	
Maruti Suzuki India Ltd	1300	107.80	0.72	
Eicher Motors Ltd	900	26.54	0.18	
<b>Banks</b>				
HDFC Bank Ltd*	67750	1090.47	7.30	-3.87
Axis Bank Ltd*	114500	982.98	6.58	-4.85
ICICI Bank Ltd*	104700	918.48	6.15	-3.27
State Bank of India	30300	158.70	1.06	
Kotak Mahindra Bank Ltd	7200	124.77	0.83	-0.84
IndusInd Bank Ltd	9700	103.59	0.69	
<b>Beverages</b>				
United Spirits Ltd	14800	111.93	0.75	
United Breweries Ltd	3700	52.70	0.35	
<b>Capital Markets</b>				
Multi Commodity Exchange Of India Ltd	3800	57.63	0.39	
<b>Cement &amp; Cement Products</b>				
Ultratech Cement Ltd	1500	114.33	0.76	
Nuvoco Vistas Corporation Ltd	20600	71.05	0.48	
Dalmia Bharat Ltd	2727	53.67	0.36	
ACC Ltd	2500	41.68	0.28	
<b>Commercial Services &amp; Supplies</b>				
Teamlease Services Ltd	2400	53.75	0.36	
<b>Construction</b>				
Larsen & Toubro Ltd	14800	320.30	2.14	
<b>Consumer Durables</b>				
Asian Paints Ltd*	22200	613.09	4.10	-4.13
Crompton Greaves Consumer Electricals Ltd	32600	95.52	0.64	
Kansai Nerolac Paints Ltd	14800	57.25	0.38	
Volta Ltd	6300	51.55	0.34	
<b>Diversified Fmcg</b>				
Hindustan Unilever Ltd*	30000	768.11	5.14	-5.16
<b>Finance</b>				
SBI Cards and Payment Services Ltd	12000	88.82	0.59	
<b>Financial Technology (Fintech)</b>				
PB Fintech Ltd	10300	65.81	0.44	
<b>Gas</b>				
GAIL (India) Ltd	103827	109.17	0.73	
<b>Healthcare Services</b>				
Metropolis Healthcare Ltd	4300	53.68	0.36	
<b>Household Products</b>				
Jyothy Labs Ltd	30300	57.72	0.39	
<b>Industrial Products</b>				
Kirloskar Oil Engines Ltd	35700	141.41	0.95	

Company Name	No. of shares	Market Value ₹ Lakhs	% of Assets	Outstanding derivative exposure as % to net assets Long / (Short)
<b>Insurance</b>				
ICICI Prudential Life Insurance Co Ltd	18700	81.48	0.55	
<b>IT - Services</b>				
Cognizant Technology Solutions Corp., A (USA)	1200	59.00	0.39	
Affle India Ltd	4800	47.38	0.32	
<b>IT - Software</b>				
Tech Mahindra Ltd*	38800	427.52	2.86	-2.31
Infosys Ltd*	25300	361.27	2.42	
HCL Technologies Ltd	16200	175.81	1.18	
<b>Leisure Services</b>				
Sapphire Foods India Ltd	10800	131.55	0.88	
Jubilant Foodworks Ltd	19200	84.50	0.57	
Westlife Foodworld Ltd	7700	52.62	0.35	
<b>Personal Products</b>				
Dabur India Ltd	26500	144.40	0.97	
<b>Petroleum Products</b>				
Reliance Industries Ltd	9150	213.29	1.43	-0.20
Hindustan Petroleum Corporation Ltd	48400	114.61	0.77	
<b>Pharmaceuticals &amp; Biotechnology</b>				
Sun Pharmaceutical Industries Ltd*	90000	884.79	5.92	-4.87
Torrent Pharmaceuticals Ltd	3600	55.34	0.37	
Cipla Ltd	5900	53.13	0.36	
<b>Power</b>				
NTPC Ltd	78600	137.63	0.92	
Tata Power Co Ltd	47250	89.89	0.60	-0.61
<b>Retailing</b>				
Aditya Birla Fashion and Retail Ltd	32600	69.88	0.47	
Zomato Ltd	129800	66.20	0.44	
<b>Telecom - Services</b>				
Bharti Airtel Ltd	25500	191.00	1.28	
<b>Total Equity Holdings</b>		<b>10881.90</b>	<b>72.81</b>	<b>-34.79</b>

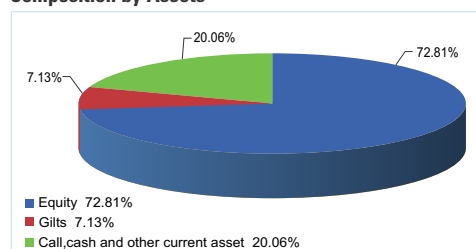
Company Name	Company Ratings	Market Value (including accrued interest, if any) (₹. in Lakhs)	% of assets
7.38% GOI 2027 (20-JUN-2027)*	SOVEREIGN	770.76	5.16
5.63% GOI 2026 (12-APR-2026)	SOVEREIGN	295.65	1.98
<b>Total Gilts</b>		<b>1066.41</b>	<b>7.13</b>
<b>Total Debt Holdings</b>		<b>1066.41</b>	<b>7.13</b>

<b>Total Holdings</b>	<b>11,948.31</b>	<b>79.94</b>
<b>Margin on Derivatives</b>	<b>1,352.04</b>	<b>9.05</b>
<b>Call, cash and other current asset</b>	<b>1,646.09</b>	<b>11.01</b>
<b>Total Asset</b>	<b>14,946.44</b>	<b>100.00</b>

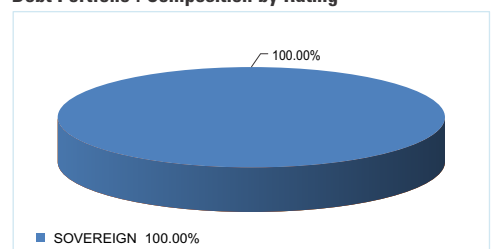
\* Top 10 Holdings

@ Reverse Repo : 7.97%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 3.04%

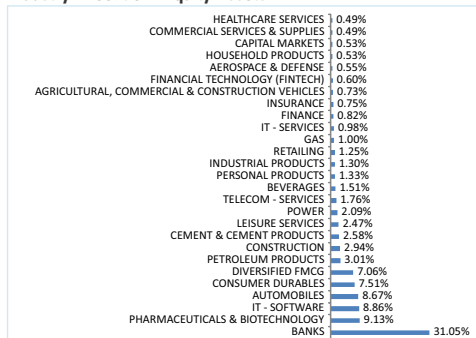
## Composition by Assets



## Debt Portfolio : Composition by Rating



## Industry Allocation - Equity Assets



Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.



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# Franklin India Pension Plan

FIPEP

As on March 31, 2023

## PORTFOLIO

### TYPE OF SCHEME

An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)

### SCHEME CATEGORY

Retirement Fund

### SCHEME CHARACTERISTICS

Lock-in of 5 years or till retirement age, whichever is earlier

### INVESTMENT OBJECTIVE

The Fund seeks to provide investors regular income under the Dividend Plan and capital appreciation under the Growth Plan.

### DATE OF ALLOTMENT

March 31, 1997

### FUND MANAGER(S)

Sachin Padwal-Desai & Umesh Sharma (Debt)

Rajasa Kakulavarapu & Anand Radhakrishnan (Equity)

### BENCHMARK

40% Nifty 500 + 60% Crisil Composite Bond Index (The Benchmark name is renamed from 40% Nifty 500 + 60% Crisil Composite Bond Fund Index to 40% Nifty 500 + 60% Crisil Composite Bond Index w.e.f 03rd April, 2023.)

### NAV AS OF MARCH 31, 2023

Growth Plan	₹ 164.1626
IDCW Plan	₹ 15.7965
Direct - Growth Plan	₹ 176.7604
Direct - IDCW Plan	₹ 17.4299

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

### FUND SIZE (AUM)

Month End	₹ 445.02 crores
Monthly Average	₹ 443.60 crores

### MATURITY & YIELD\*

RESIDUAL MATURITY / AVERAGE MATURITY 2.01 years

ANNUALISED PORTFOLIO YTM\* 7.40%

MODIFIED DURATION 1.76 years

MACAULAY DURATION 1.83 years

\*Yields of all securities are in annualised terms

‡ Calculated based on debt holdings in the portfolio

EXPENSE RATIO\* : 0.80%

EXPENSE RATIO\* (DIRECT) : 1.53%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 500/1

### MINIMUM INVESTMENT FOR SIP

₹ 500/1

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 500/1

### LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

3%, if redeemed before the age of 58 years (subject to lock-in period) and target amount

Nil, if redeemed after the age of 58 years

Different plans have a different expense structure

Retirement age : 60 years

### TAX BENEFITS

Investments will qualify for tax benefit under the Section 80C as per the income tax act.

### LOCK-IN PERIOD & MINIMUM TARGET INVESTMENT

For investment (including registered SIPs and incoming STPs) made on or before June 1, 2018: Three (3) full financial years For investments (including SIPs & STPs registered) made on or after June 4, 2018: 5 years or till retirement age (whichever is earlier)

Minimum target investment ₹ 10,000 before the age of 60 years.

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Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Aerospace &amp; Defense</b>			
Hindustan Aeronautics Ltd	7000	191.18	0.43
<b>Agricultural, Commercial &amp; Construction Vehicles</b>			
Escorts Kubota Ltd	10400	196.67	0.44
<b>Automobiles</b>			
Tata Motors Ltd	82400	346.74	0.78
Maruti Suzuki India Ltd	3000	248.76	0.56
Eicher Motors Ltd	3000	88.47	0.20
<b>Banks</b>			
HDFC Bank Ltd*	101900	1640.13	3.69
ICICI Bank Ltd*	149800	1314.12	2.95
Axis Bank Ltd	94900	814.72	1.83
State Bank of India	100000	523.75	1.18
IndusInd Bank Ltd	31000	331.06	0.74
<b>Beverages</b>			
United Spirits Ltd	44800	338.82	0.76
United Breweries Ltd	6900	98.29	0.22
<b>Capital Markets</b>			
Multi Commodity Exchange Of India Ltd	11600	175.91	0.40
<b>Cement &amp; Cement Products</b>			
UltraTech Cement Ltd	4800	365.86	0.82
Nuvoco Vistas Corporation Ltd	63700	219.70	0.49
Dalmia Bharat Ltd	8511	167.52	0.38
ACC Ltd	7400	123.37	0.28
<b>Commercial Services &amp; Supplies</b>			
Teamlease Services Ltd	7400	165.72	0.37
<b>Construction</b>			
Larsen & Toubro Ltd	44900	971.73	2.18
<b>Consumer Durables</b>			
Crompton Greaves Consumer Electricals Ltd	101900	298.57	0.67
Kansai Nerolac Paints Ltd	45000	174.06	0.39
Voltaas Ltd	19700	161.20	0.36
<b>Finance</b>			
SBI Cards and Payment Services Ltd	38800	287.20	0.65
<b>Financial Technology (Fintech)</b>			
PB Fintech Ltd	31200	199.34	0.45
<b>Gas</b>			
GAIL (India) Ltd	382675	402.38	0.90
<b>Healthcare Services</b>			
Metropolis Healthcare Ltd	13300	166.02	0.37
<b>Household Products</b>			
Jyothy Labs Ltd	94900	180.78	0.41
<b>Industrial Products</b>			
Kirloskar Oil Engines Ltd	111900	443.24	1.00
<b>Insurance</b>			
ICICI Prudential Life Insurance Co Ltd	57600	250.96	0.56
<b>IT - Services</b>			
Affle India Ltd	7300	72.06	0.16
<b>IT - Software</b>			
Infosys Ltd*	78800	1125.22	2.53

@ Reverse Repo : 4.78%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 2.28%

### SIP - If you had invested ₹ 10000 every month in FIPEP (Regular Plan)

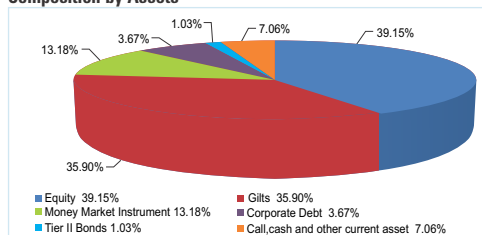
	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	18,00,000	31,20,000
Total value as on 31-Mar-2023 (Rs)	1,22,512	3,93,881	7,07,064	10,56,700	17,71,982	35,91,003	1,47,74,770
Returns	3.92%	5.94%	6.51%	6.46%	7.57%	8.67%	10.41%
Total value of B: 40% Nifty 500+60%Crisil Composite Bond Fund Index	1,21,826	4,04,274	7,55,152	11,65,977	19,92,420	39,98,515	85,20,314
B:40% Nifty 500+60%Crisil Composite Bond Fund Index Returns	2.85%	7.70%	9.14%	9.22%	9.80%	9.95%	14.25%
Total value of AB: Nifty 50 TRI	1,20,353	4,39,467	8,29,037	13,20,980	22,91,627	48,49,377	2,59,57,526
AB: Nifty 50 TRI	0.55%	13.42%	12.91%	12.72%	12.43%	12.22%	13.79%

† Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark.

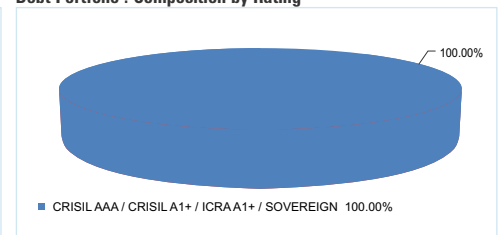
Benchmark returns calculated based on Total Return Index Values

Please refer page 43 to 47 for complete performance disclosure of the respective schemes.

### Composition by Assets



### Debt Portfolio : Composition by Rating



### Industry Allocation - Equity Assets

IT - SERVICES	0.41%
COMMERCIAL SERVICES & SUPPLIES	0.95%
HEALTHCARE SERVICES	0.95%
CAPITAL MARKETS	1.01%
HOUSEHOLD PRODUCTS	1.04%
AEROSPACE & DEFENSE	1.10%
AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	1.13%
FINANCIAL TECHNOLOGY (FINTECH)	1.14%
INSURANCE	1.44%
FINANCE	1.63%
GAS	2.31%
RETAILING	2.38%
POWER	2.48%
PERSONAL PRODUCTS	2.49%
BEVERAGES	2.51%
INDUSTRIAL PRODUCTS	2.54%
TELECOM - SERVICES	3.33%
CONSUMER DURABLES	3.64%
AUTOMOBILES	3.93%
LEISURE SERVICES	4.74%
PHARMACEUTICALS & BIOTECHNOLOGY	4.87%
CEMENT & CEMENT PRODUCTS	5.03%
PETROLEUM PRODUCTS	5.28%
CONSTRUCTION	5.58%
IT - SOFTWARE	11.55%
BANKS	26.54%

Note : Sector Allocation is provided as a percentage of Equity holding totaling to 100%

Composition by Rating is provided as a percentage of Debt Holding totaling to 100%

Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.



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# Franklin India Multi-Asset Solution Fund of Funds

(Erstwhile Franklin India Multi-Asset Solution Fund)<sup>33</sup>

## FIMAS

As on March 31, 2023

### TYPE OF SCHEME

An open ended fund of fund scheme investing in funds which in turn invest in equity, debt, gold and cash

### SCHEME CATEGORY

FOF - Domestic

### SCHEME CHARACTERISTICS

Minimum 95% assets in the underlying funds

### INVESTMENT OBJECTIVE

The Fund seeks to achieve capital appreciation and diversification through a mix of strategic and tactical allocation to various asset classes such as equity, debt, gold and cash by investing in funds investing in these asset classes. However, there is no assurance or guarantee that the objective of the scheme will be achieved.

### DATE OF ALLOTMENT

November 28, 2014

### FUND MANAGER

Rajasa Kakulavarapu

### FUND SIZE (AUM)

Month End ₹ 46.13 crores

Monthly Average ₹ 45.63 crores

EXPENSE RATIO\* : 1.09%

EXPENSE RATIO\* (DIRECT) : 0.12%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

### LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units -1% if redeemed within 3 year of allotment

Different plans have a different expense structure

### PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>ETF</b>			
Nippon India ETF Gold Bees	1786271	912.25	19.77
<b>Total ETF</b>		<b>912.25</b>	<b>19.77</b>
<b>Mutual Fund Units</b>			
Franklin India Bluechip Fund Direct-Growth Plan	158643	1159.74	25.14
SBI Short Term Debt Fund Direct - Growth Plan	3787983	1079.77	23.40
ICICI Prudential Short Term Fund Direct - Growth Plan	1984666	1079.03	23.39
Franklin India Liquid Fund Direct-Growth Plan	6391	216.12	4.68
Franklin India Short-Term Income Plan (No. of Segregated Portfolios in the Scheme- 3) - (under winding up) Direct-Growth Plan <sup>33</sup>	1762	44.70	0.97
Franklin India Short Term Income Plan - Segregated Portfolio 2 - 10.90% Vodafone Idea Ltd 02 Sep 2023 - Direct - Growth Plan	15575	7.68	0.17
Franklin India Short Term Income Plan-Segregated Portfolio 3- 9.50% Yes Bank Ltd CO 23 Dec 2021- Direct-Growth Plan	23974	0.00	0.00
<b>Total Mutual Fund Units</b>		<b>3587.04</b>	<b>77.75</b>

**Total Holdings** 4,499.29 **97.53**  
**Call, cash and other current asset** 114.14 **2.47**  
**Total Asset** 4,613.43 **100.00**

@ Reverse Repo : 2.60%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.13%

\$\$\$ This scheme is under winding-up and SBI Funds Management Private Limited has been appointed as the liquidator as per the order of Hon'ble Supreme Court dated February 12, 2021.

### NAV AS OF MARCH 31, 2023

Growth Plan	₹ 14.9115
IDCW Plan	₹ 14.9115
Direct - Growth Plan	₹ 16.4573
Direct - IDCW Plan	₹ 16.4573

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

\$\$ - Franklin India Multi-Asset Solution Fund is renamed as Franklin India Multi-Asset Solution Fund of Funds effective Dec 19, 2022

CRISIL Hybrid 35+65 - Aggressive Index has been changed to 40% Nifty 500 TRI + 40% Nifty Short Duration Debt Index + 20% domestic gold price w.e.f. December 19, 2022.

\*Investors may note that they will be bearing the recurring expenses of this Scheme in addition to the expenses of the underlying Schemes in which this Scheme makes investment\*

Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.

### BENCHMARK

40% Nifty 500 TRI + 40% Nifty Short Duration Debt Index + 20% domestic gold price

### MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹ 5000

### MINIMUM INVESTMENT FOR SIP

₹ 500

### ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹ 1000

### MAXIMUM APPLICATION AMOUNT

Rs. 1 lakh\* (however, Trustee may vary these limits on a prospective basis).

\*Fresh/additional purchase (including switch-in, fresh SIP & STP-in registrations) by an investor on a single day across Plan(s) under the scheme will be allowed/accepted only up to aggregated amount at the investor level (same holders/joint holders identified by their Permanent Account Numbers (PAN) in the same sequence).

### Composition by Assets

Mutual Fund Units	77.75%
ETF	19.77%
Call, Cash And Other Current Asset	2.47%

# Franklin India Dynamic Asset Allocation Fund of Funds

## FIDAAF

As on March 31, 2023

### TYPE OF SCHEME

An open ended fund of fund scheme investing in dynamically balanced portfolio of equity and income funds

### SCHEME CATEGORY

FOF - Domestic

### SCHEME CHARACTERISTICS

Minimum 95% assets in the underlying funds

### INVESTMENT OBJECTIVE

To provide long-term capital appreciation with relatively lower volatility through a dynamically balanced portfolio of equity and income funds. The equity allocation (i.e. the allocation to the diversified equity fund) will be determined based on the month-end weighted average P/E and P/B ratios of the Nifty 500 Index.

### DATE OF ALLOTMENT

October 31, 2003

### FUND MANAGER(S)

Rajasa Kakulavarapu

### FUND SIZE (AUM)

Month End ₹ 1101.66 crores

Monthly Average ₹ 1103.15 crores

EXPENSE RATIO\* : 1.35%

EXPENSE RATIO\* (DIRECT) : 0.45%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

### LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

- In respect of each purchase of Units -
- Nil Exit load - for 10% of the units upto completion of 12 months.
- The "First In First Out (FIFO)" logic will be applied while selecting the units for redemption
- Waiver of Exit load is calculated for each inflow transaction separately on FIFO basis and not on the total of the units through multiple inflows
- The load free units from purchases made subsequent to the initial purchase will be available only after redeeming all units from the initial purchase
- All units redeemed/switched-out in excess of the 10% load free units will be subject to the below mentioned exit load.
- 0.00% - if Units are redeemed/switched-out on or before 1 year from the date of allotment
- Nil - if redeemed after 1 year from the date of allotment
- \*This no load redemption limit is applicable on a yearly basis (from the date of allotment of such units) and the limit not availed during a year shall not be clubbed or carried forward to the next year.

### PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Mutual Fund Units</b>			
Franklin India Flexi Cap Fund-Direct Growth Plan (Formerly known as Franklin India Equity Fund)	5753517	60774.13	55.17
ICICI Prudential Short Term Fund Direct - Growth Plan	44083366	23967.38	21.76
SBI Short Term Debt Fund Direct - Growth Plan	83921762	23921.98	21.71
Franklin India Short-Term Income Plan (No. of Segregated Portfolios in the Scheme- 3) - (under winding up) Direct-Growth Plan <sup>33</sup>	43693	1108.52	1.01
Franklin India Short Term Income Plan - Segregated Portfolio 2 - 10.90% Vodafone Idea Ltd 02 Sep 2023 - Direct - Growth Plan	840905	414.65	0.38
Franklin India Dynamic Accrual Fund - Segregated Portfolio 2 - 10.90% Vodafone Idea Ltd 02 Sep 2023 - Direct - Growth Plan	871929	3.71	0.00
Franklin India Dynamic Accrual Fund-Segregated Portfolio 3- 9.50% Yes Bank Ltd 23Dec2021-Direct-Growth Plan	1483903	0.00	0.00
Franklin India Short Term Income Plan-Segregated Portfolio 3- 9.50% Yes Bank Ltd 23Dec2021-Direct-Growth Plan	1370528	0.00	0.00
<b>Total Mutual Fund Units</b>		<b>110190.37</b>	<b>100.02</b>

**Total Holdings** 1,10,190.37 **100.02**  
**Call, cash and other current asset** -23.96 **-0.02**  
**Total Asset** 1,10,166.42 **100.00**

@ Reverse Repo : 0.17%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.19%

\$\$\$ This scheme is under winding-up and SBI Funds Management Private Limited has been appointed as the liquidator as per the order of Hon'ble Supreme Court dated February 12, 2021.

### NAV AS OF MARCH 31, 2023

Growth Plan	₹ 114.1179
IDCW Plan	₹ 35.9624
Direct - Growth Plan	₹ 126.3218
Direct - IDCW Plan	₹ 41.8140

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

### SIP - If you had invested ₹ 10000 every month in FIDAAF (Regular Plan)

	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	18,00,000	23,30,000
Total value as on 31-Mar-2023 (Rs)	1,22,326	4,49,284	7,83,528	11,70,264	19,35,311	38,91,329	74,37,204
Returns	3.64%	14.97%	10.63%	9.25%	9.63%	9.63%	10.80%
Total value of B: CRISIL Hybrid 50+50 - Moderate Index	1,21,812	4,23,714	8,01,239	12,55,595	21,84,897	45,50,613	81,26,142
B:CRISIL Hybrid 50+50 - Moderate Index Returns	2.83%	10.90%	11.30%	11.53%	11.48%	11.48%	11.57%
Total value of AB: S&P BSE SENSEX TRI	1,21,500	4,43,093	8,39,240	13,53,654	23,46,914	50,08,168	97,15,773
AB: S&P BSE SENSEX TRI	2.34%	14.00%	13.41%	13.41%	12.88%	12.60%	13.10%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index. Benchmark returns calculated based on Total Return Index Values. The index is adjusted for the period March 31, 2002 to December 19, 2022 with the performance of CRISIL Hybrid 35+65 - Aggressive Index. CRISIL Hybrid 50+50 - Moderate Index is the benchmark for FIDAAF effective December 19, 2022. Please refer page 43 to 47 for complete performance disclosure of the respective schemes.

\*Investors may note that they will be bearing the recurring expenses of this Scheme in addition to the expenses of the underlying Schemes in which this Scheme makes investment\* Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.



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# Franklin India Equity Hybrid Fund

**FIEHF**

As on March 31, 2023

## PORTFOLIO

### TYPE OF SCHEME

An open ended hybrid scheme investing predominantly in equity and equity related instruments

### SCHEME CATEGORY

Aggressive Hybrid Fund

### SCHEME CHARACTERISTICS

65-80% Equity, 20-35% Debt

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide long-term growth of capital and current income by investing in equity and equity related securities and fixed income instruments.

### DATE OF ALLOTMENT

December 10, 1999

### FUND MANAGER(S)

Rajasa Kakulavarapu & Anand Radhakrishnan (Equity)  
Sachin Padwal-Desai & Umesh Sharma (Debt)  
Sandeep Manam  
(dedicated for making investments for Foreign Securities)

### BENCHMARK

CRISIL Hybrid 35+65 - Aggressive Index

### NAV AS OF MARCH 31, 2023

Growth Plan	₹ 179.3718
IDCW Plan	₹ 24.4812
Direct - Growth Plan	₹ 199.9672
Direct - IDCW Plan	₹ 28.6207

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

### FUND SIZE (AUM)

Month End	₹ 1355.57 crores
Monthly Average	₹ 1349.28 crores

### TURNOVER

Portfolio Turnover	57.17%
Portfolio Turnover (Equity)*	50.43%

\*Computed for equity portion of the portfolio.

### MATURITY & YIELD\*

RESIDUAL MATURITY /	2.41 Years
---------------------	------------

### AVERAGE MATURITY

ANNUALISED PORTFOLIO YTM\* 7.45%

MODIFIED DURATION 2.08 Years

MACAULAY DURATION 2.17 Years

\*Yields of all securities are in annualised terms

\$ Calculated based on debt holdings in the portfolio

EXPENSE RATIO\* : 2.21%

EXPENSE RATIO\* (DIRECT) : 1.20%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

### MINIMUM INVESTMENT FOR SIP

₹ 500/1

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

### LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

Upto 10% of the Units may be redeemed without any exit load within 1 year from the date of allotment.

Any redemption in excess of the above limit shall be subject to the following exit load:

1.00% - if redeemed on or before 1 year from the date of allotment

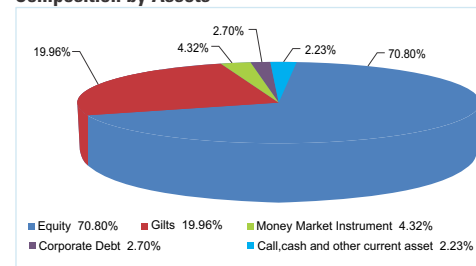
Nil - if redeemed after 1 year from the date of allotment

Different plans have a different expense structure

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Aerospace &amp; Defense</b>			
Hindustan Aeronautics Ltd	38000	1037.82	0.77
<b>Agricultural, Commercial &amp; Construction Vehicles</b>			
Escorts Kubota Ltd	70000	1323.74	0.98
<b>Automobiles</b>			
Tata Motors Ltd	438700	1846.05	1.36
Maruti Suzuki India Ltd	21900	1815.98	1.34
Eicher Motors Ltd	15900	468.87	0.35
<b>Banks</b>			
HDFC Bank Ltd*	541400	8714.10	6.43
ICICI Bank Ltd*	812700	7129.41	5.26
Axis Bank Ltd*	505400	4338.86	3.20
State Bank of India	536000	2807.30	2.07
IndusInd Bank Ltd	163500	1746.10	1.29
<b>Beverages</b>			
United Spirits Ltd	241600	1827.22	1.35
United Breweries Ltd	62100	884.58	0.65
<b>Capital Markets</b>			
Multi Commodity Exchange Of India Ltd	63400	961.46	0.71
<b>Cement &amp; Cement Products</b>			
Ultratech Cement Ltd	25300	1928.40	1.42
Nuvoco Vistas Corporation Ltd	343500	1184.73	0.87
Dalmia Bharat Ltd	45197	889.59	0.66
ACC Ltd	40000	666.88	0.49
<b>Commercial Services &amp; Supplies</b>			
Teamlease Services Ltd	39600	886.82	0.65
<b>Construction</b>			
Larsen & Toubro Ltd*	243300	5265.50	3.88
<b>Consumer Durables</b>			
Crompton Greaves Consumer Electricals Ltd	546100	1600.07	1.18
Kansai Nerolac Paints Ltd	236200	913.62	0.67
Volta Ltd	106300	869.80	0.64
Somany Ceramics Ltd	42252	206.55	0.15
<b>Finance</b>			
SBI Cards and Payment Services Ltd	210400	1557.38	1.15
<b>Financial Technology (Fintech)</b>			
PB Fintech Ltd	192800	1231.80	0.91
<b>Gas</b>			
GAIL (India) Ltd	2113611	2222.46	1.64
<b>Healthcare Services</b>			
Metropolis Healthcare Ltd	71800	896.28	0.66
<b>Household Products</b>			
Jyothy Labs Ltd	513400	978.03	0.72
<b>Industrial Products</b>			
Kirloskar Oil Engines Ltd	607100	2404.72	1.77
<b>Insurance</b>			
ICICI Prudential Life Insurance Co Ltd	310200	1351.54	1.00
<b>IT - Services</b>			
Cognizant Technology Solutions Corp., A (USA)	19500	958.68	0.71

@ Reverse Repo : 2.38%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable/ Other Payable) : -0.15%

### Composition by Assets



### Industry Allocation - Equity Assets

UNLISTED	0.00%
COMMERCIAL SERVICES & SUPPLIES	0.92%
HEALTHCARE SERVICES	0.93%
CAPITAL MARKETS	1.00%
HOUSEHOLD PRODUCTS	1.02%
AEROSPACE & DEFENSE	1.08%
FINANCIAL TECHNOLOGY (FINTECH)	1.28%
AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	1.38%
INSURANCE	1.41%
FINANCE	1.62%
IT - SERVICES	1.81%
RETAILING	2.27%
GAS	2.32%
POWER	2.39%
PERSONAL PRODUCTS	2.43%
INDUSTRIAL PRODUCTS	2.51%
BEVERAGES	2.83%
TELECOM - SERVICES	3.30%
CONSUMER DURABLES	3.74%
AUTOMOBILES	4.30%
LEISURE SERVICES	4.65%
PHARMACEUTICALS & BIOTECHNOLOGY	4.73%
CEMENT & CEMENT PRODUCTS	4.87%
PETROLEUM PRODUCTS	5.12%
CONSTRUCTION	5.49%
IT - SOFTWARE	10.84%
BANKS	25.77%

Note : Sector Allocation is provided as a percentage of Equity holding totaling to 100%  
Composition by Rating is provided as a percentage of Debt Holding totaling to 100%

Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.



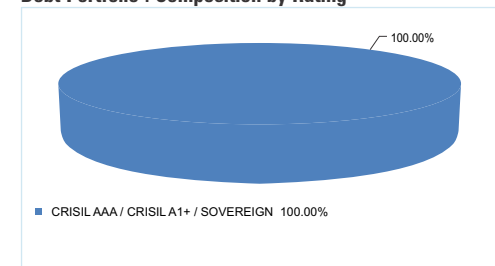
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Company Name	No. of shares	Market Value ₹ Lakhs	% of assets	
Affle India Ltd	78700	776.85	0.57	
<b>IT - Software</b>				
Infosys Ltd*	425800	6080.21	4.49	
HCL Technologies Ltd	269300	2922.58	2.16	
Tech Mahindra Ltd	126800	1397.15	1.03	
<b>Leisure Services</b>				
Sapphire Foods India Ltd	178300	2171.87	1.60	
Jubilant Foodworks Ltd	321500	1414.92	1.04	
Westlife Foodworld Ltd	128700	879.47	0.65	
<b>Personal Products</b>				
Dabur India Ltd	427400	2328.90	1.72	
<b>Petroleum Products</b>				
Reliance Industries Ltd	129000	3007.05	2.22	
Hindustan Petroleum Corporation Ltd	803800	1903.40	1.40	
<b>Pharmaceuticals &amp; Biotechnology</b>				
Sun Pharmaceutical Industries Ltd	276400	2717.29	2.00	
Torrent Pharmaceuticals Ltd	60700	933.05	0.69	
Cipla Ltd	98700	888.79	0.66	
<b>Power</b>				
NTPC Ltd	1308500	2291.18	1.69	
<b>Retailing</b>				
Aditya Birla Fashion and Retail Ltd	519500	1113.55	0.82	
Zomato Ltd	2088000	1064.88	0.79	
<b>Telecom - Services</b>				
Bharti Airtel Ltd	422500	3164.53	2.33	
<b>Unlisted</b>				
Numero Uno International Ltd	27500	0.00	0.00	
Globsyn Technologies Ltd	27000	0.00	0.00	
<b>Total Equity Holdings</b>		<b>95970.02</b>	<b>70.80</b>	
<b>Company Name</b>		<b>Company Ratings</b>	<b>Market Value (including accrued interest, if any) (Rs. in Lakhs)</b>	<b>% of assets</b>
LIC Housing Finance Ltd	CRISIL AAA	2082.39	1.54	
Housing Development Finance Corporation Ltd	CRISIL AAA	1574.95	1.16	
<b>Total Corporate Debt</b>		<b>3657.34</b>	<b>2.70</b>	
JM Financial Products Ltd*	CRISIL A1+	3373.42	2.49	
Tata Capital Financial Services Ltd	CRISIL A1+	2476.69	1.83	
<b>Total Money Market Instruments</b>		<b>5850.10</b>	<b>4.32</b>	
5.15% GOI 2025 (09-NOV-2025)*	SOVEREIGN	9749.24	7.19	
5.63% GOI 2026 (12-APR-2026)*	SOVEREIGN	7292.65	5.38	
5.74% GOI 2026 (15-NOV-2026)*	SOVEREIGN	4882.65	3.60	
7.38% GOI 2027 (20-JUN-2027)*	SOVEREIGN	4624.56	3.41	
6.18% GOI 2024 (04-NOV-2024)	SOVEREIGN	303.24	0.22	
7.32% GOI 2024 (28-JAN-2024)	SOVEREIGN	101.34	0.07	
5.22% GOI 2025 (15-JUN-2025)	SOVEREIGN	97.76	0.07	
<b>Total Gilts</b>		<b>27051.43</b>	<b>19.96</b>	
<b>Total Debt Holdings</b>		<b>36558.88</b>	<b>26.97</b>	
<b>Total Holdings</b>		<b>1,32,528.90</b>	<b>97.77</b>	
<b>Call,cash and other current asset</b>		<b>3,027.82</b>	<b>2.23</b>	
<b>Total Asset</b>		<b>1,35,556.72</b>	<b>100.00</b>	

\* Top 10 holdings

### Debt Portfolio : Composition by Rating



This scheme has exposure to floating rate instruments. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments.



# Franklin India Balanced Advantage Fund

FIBAF

As on March 31, 2023

## TYPE OF SCHEME

An open-ended dynamic asset allocation fund investing in a dynamically managed portfolio of equity & equity related instruments and fixed income and money market instruments.

## SCHEME CATEGORY

Dynamic Asset Allocation or Balanced Advantage Fund

## SCHEME CHARACTERISTICS

Investment in equity / debt that is managed dynamically

## INVESTMENT OBJECTIVE

The Scheme intends to generate long-term capital appreciation and income generation by investing in a dynamically managed portfolio of equity & equity related instruments and fixed income and money market instruments. There can be no assurance that the investment objective of the scheme will be realized.

## DATE OF ALLOTMENT

September 06, 2022

## FUND MANAGER(S)

Rajasa Kakulavarapu (Equity)  
Umesh Sharma (Debt)  
Sachin Padwal-Desai (Debt)  
Sandeep Manam  
(dedicated for making investments for Foreign Securities)

## BENCHMARK

NIFTY 50 Hybrid Composite Debt 50:50 Index

## NAV AS OF MARCH 31, 2023

Direct - Growth Plan	₹ 10.1977
Direct - IDCW Plan	₹ 10.1977
Growth Plan	₹ 10.0902
IDCW Plan	₹ 10.0902

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

## FUND SIZE (AUM)

Month End	₹ 1070.72 crores
Monthly Average	₹ 1051.22 crores
Outstanding exposure in derivative instruments	₹ 108.41 crores
Outstanding derivative exposure	10.12%

## TURNOVER

Total Portfolio Turnover <sup>§</sup>	122.83%
Portfolio Turnover (Equity) <sup>**</sup>	160.29%

§ Includes fixed income securities and equity derivatives  
\*\* Computed for equity portion of the portfolio including equity derivatives

## MATURITY & YIELD\*

RESIDUAL MATURITY / AVERAGE MATURITY 1.42 years

ANNUALISED PORTFOLIO YTM<sup>†</sup> 7.50%

MODIFIED DURATION 1.21 years

MACAULAY DURATION 1.27 years

\*Yields of all securities are in annualised terms

# Calculated based on debt holdings in the portfolio

EXPENSE RATIO<sup>‡</sup> : 2.24%

EXPENSE RATIO<sup>‡</sup> (DIRECT) : 0.13%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond ₹ 30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5,000/1

## MINIMUM INVESTMENT FOR SIP

₹ 500/1

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1,000/1

## LOAD STRUCTURE

Entry Load: Nil

Exit Load (for each purchase of Units) :

Upto 10% of the Units may be redeemed without any exit load within 1 year from the date of allotment.

Any redemption in excess of the above limit shall be subject to the following exit load:

1.00% - if redeemed on or before 1 year from the date of allotment

Nil - if redeemed after 1 year from the date of allotment

Different plans have a different expense structure



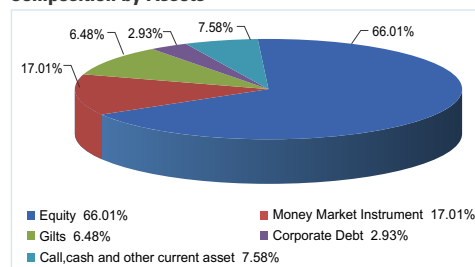
FRANKLIN  
TEMPLETON

## PORTFOLIO

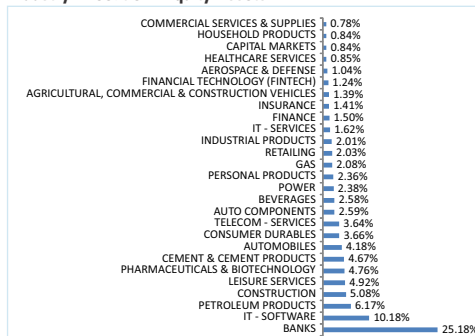
Company Name	No. of shares	Market Value ₹ Lakhs	% of Assets	Outstanding derivative exposure as % to net assets Long / (Short)
<b>Aerospace &amp; Defense</b>				
Hindustan Aeronautics Ltd	27000	737.40	0.69	
<b>Agricultural, Commercial &amp; Construction Vehicles</b>				
Escorts Kubota Ltd	52100	985.24	0.92	
<b>Auto Components</b>				
Bosch Ltd	7700	1491.48	1.39	
Exide Industries Ltd	191899	341.48	0.32	
<b>Automobiles</b>				
Tata Motors Ltd	310700	1307.43	1.22	
Maruti Suzuki India Ltd	15700	1301.87	1.22	
Eicher Motors Ltd	11600	342.07	0.32	
<b>Banks</b>				
HDFC Bank Ltd*	392200	6312.66	5.90	
ICICI Bank Ltd*	571200	5010.85	4.68	
Axis Bank Ltd*	358000	3073.43	2.87	
State Bank of India	405000	2121.19	1.98	
IndusInd Bank Ltd	119600	1277.27	1.19	
<b>Beverages</b>				
United Spirits Ltd	161500	1221.42	1.14	
United Breweries Ltd	42300	602.54	0.56	
<b>Capital Markets</b>				
Multi Commodity Exchange Of India Ltd	39300	595.98	0.56	
<b>Cement &amp; Cement Products</b>				
Ultratech Cement Ltd	18800	1432.96	1.34	
Nuvoco Vistas Corporation Ltd	230300	794.30	0.74	
Dalmia Bharat Ltd	32638	642.40	0.60	
ACC Ltd	26000	433.47	0.40	
<b>Commercial Services &amp; Supplies</b>				
Teamlease Services Ltd	24700	553.14	0.52	
<b>Construction</b>				
Larsen & Toubro Ltd*	165900	3590.41	3.35	
<b>Consumer Durables</b>				
Crompton Greaves Consumer Electricals Ltd	389400	1140.94	1.07	
Kansai Nerolac Paints Ltd	178500	690.44	0.64	
Volta Ltd	75000	613.69	0.57	
Somany Ceramics Ltd	28703	140.31	0.13	
<b>Finance</b>				
SBI Cards and Payment Services Ltd	143000	1058.49	0.99	
<b>Financial Technology (Fintech)</b>				
PB Fintech Ltd	136800	874.02	0.82	
<b>Gas</b>				
GAIL (India) Ltd	1396400	1468.31	1.37	
<b>Healthcare Services</b>				
Metropolis Healthcare Ltd	48100	600.43	0.56	
<b>Household Products</b>				
Jyothy Labs Ltd	311000	592.46	0.55	
<b>Industrial Products</b>				
Kirloskar Oil Engines Ltd	358600	1420.41	1.33	
<b>Insurance</b>				
ICICI Prudential Life Insurance Co Ltd	229460	999.76	0.93	
<b>IT - Services</b>				
Cognizant Technology Solutions Corp., A (USA)	14000	688.28	0.64	
Affle India Ltd	46300	457.03	0.43	
<b>IT - Software</b>				
Infosys Ltd*	285300	4073.94	3.80	

@ Reverse Repo : 4.37%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 1.69%

## Composition by Assets



## Industry Allocation - Equity Assets



Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.



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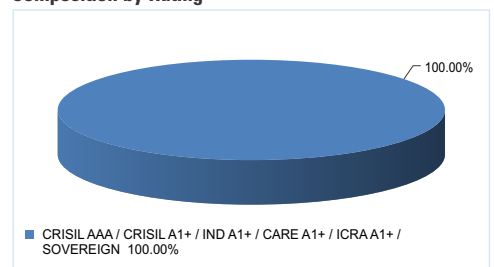
Company Name	No. of shares	Market Value ₹ Lakhs	% of Assets	Outstanding derivative exposure as % to net assets Long / (Short)
HCL Technologies Ltd	196000	2127.09	1.99	
Tech Mahindra Ltd	90300	994.97	0.93	
<b>Leisure Services</b>				
Jubilant Foodworks Ltd	335400	1476.10	1.38	
Sapphire Foods India Ltd	118200	1439.79	1.34	
Westlife Foodworld Ltd	82291	562.34	0.53	
<b>Personal Products</b>				
Dabur India Ltd	305600	1665.21	1.56	
<b>Petroleum Products</b>				
Reliance Industries Ltd*	129700	3023.37	2.82	
Hindustan Petroleum Corporation Ltd	565200	1338.39	1.25	
<b>Pharmaceuticals &amp; Biotechnology</b>				
Sun Pharmaceutical Industries Ltd	208400	2048.78	1.91	
Torrent Pharmaceuticals Ltd	45000	691.72	0.65	
Cipla Ltd	69500	625.85	0.58	
<b>Power</b>				
NTPC Ltd	961300	1683.24	1.57	
<b>Retailing</b>				
Zomato Ltd	1408000	718.08	0.67	
Aditya Birla Fashion and Retail Ltd	334800	717.64	0.67	
<b>Telecom - Services</b>				
Bharti Airtel Ltd*	343500	2572.82	2.40	
<b>Total Equity Holdings</b>		<b>70672.89</b>	<b>66.01</b>	

Company Name	Company Ratings	Market Value (including accrued interest, if any) (₹. in Lakhs)	% of assets
Housing Development Finance Corporation Ltd	CRISIL AAA	1574.95	1.47
LIC Housing Finance Ltd	CRISIL AAA	1561.79	1.46
<b>Total Corporate Debt</b>		<b>3136.74</b>	<b>2.93</b>
Axis Bank Ltd*	CRISIL A1+	2421.98	2.26
State Bank Of India*	IND A1+	2421.13	2.26
<b>Small Industries Development</b>			
Bank of India	CARE A1+	2419.82	2.26
L&T Finance Ltd	ICRA A1+	2368.10	2.21
Union Bank of India	IND A1+	2343.91	2.19
Punjab National Bank	CARE A1+	2342.60	2.19
Aditya Birla Finance Ltd	ICRA A1+	1968.10	1.84
JM Financial Products Ltd	CRISIL A1+	1927.67	1.80
<b>Total Money Market Instruments</b>			
		<b>18213.30</b>	<b>17.01</b>
<b>7.38% GOI 2027 (20-JUN-2027)*</b>			
	SOVEREIGN	6936.83	6.48
<b>Total Gilts</b>		<b>6936.83</b>	<b>6.48</b>
<b>Total Debt Holdings</b>		<b>28286.87</b>	<b>26.42</b>
Nifty Index Future - 27-Apr-2023			-10.12
<b>Total Index Futures Units</b>		<b>0.00</b>	<b>0.00</b>

<b>Total Holdings</b>	<b>98,959.76</b>	<b>92.42</b>
<b>Margin on Derivatives</b>	<b>1,618.33</b>	<b>1.51</b>
<b>Call, cash and other current asset</b>	<b>6,493.67</b>	<b>6.06</b>
<b>Total Asset</b>	<b>1,07,071.77</b>	<b>100.00</b>

\* Top 10 Holdings

## Composition by Rating



## SCHEME PERFORMANCE - REGULAR PLANS

### Franklin India Bluechip Fund (FIBCF) - Growth Option

NAV as at 31-Mar-23 : (Rs.) 673.0994

Inception date : Dec 01, 1993

Fund Manager(s):

Venkatesh Sanjeevi (Managing since Oct 18, 2021), R. Janakiraman (Managing since Oct 18, 2021),

Anand Radhakrishnan (Managing since Mar 31, 2007)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIBCF	B: Nifty 100 TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 01-Dec-1993	18.92%	11.64%	11.39%
Last 15 Years (Mar 31, 2008 to Mar 31, 2023)	10.66%	10.23%	10.35%
Last 10 Years (Mar 28, 2013 to Mar 31, 2023)	11.55%	12.77%	13.18%
Last 5 Years (Mar 28, 2018 to Mar 31, 2023)	9.16%	12.06%	12.72%
Last 3 Years (Mar 31, 2020 to Mar 31, 2023)	25.93%	26.66%	27.80%
Last 1 Year (Mar 31, 2022 to Mar 31, 2023)	-1.56%	-1.58%	0.59%
Current Value of Standard Investment of Rs 10000			
Since inception (01-Dec-1993)	1614916	252988	236963
Last 15 Years	45755	43118	43843
Last 10 Years	29870	33302	34538
Last 5 Years	15512	17692	18222
Last 3 Years	19971	20322	20871
Last 1 Year	9844	9842	10059

# Index adjusted for the period December 1, 1993 to June 4, 2018 with the performance of S&P BSE Sensex  
As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (S&P BSE SENSEX TRI values from 01.12.1993 to 19.08.1996, S&P BSE SENSEX TRI values from 19.08.1996 to 04.06.2018 and Nifty 100 TRI values since 04.06.2018, AB: Nifty 50 TRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999)  
The Fund Manager- Venkatesh Sanjeevi, R. Janakiraman & Anand Radhakrishnan manages 2 (FIBCF, FIEAF), 7 (FIEAF, FIEF, FIOF, FIPF, FISCF, FIT, FIBCF) & 11 (FBIF, FIBCF, FIDHF, FIEF, FIEHF, FIESF, FIPFP, FITE, TIEIF, TIVF, FIT) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 43 to 47.

### Templeton India Value Fund (TIVF) - IDCW Option ^

NAV as at 31-Mar-23 : (Rs.) 74.5881

Inception date : Sep 10, 1996

Fund Manager(s):

Anand Radhakrishnan (Managing since Jan 01, 2019)

Rajasa Kakulavarapu (Managing since Sep 06, 2021)

	TIVF	B: NIFTY500 Value 50 TRI	AB: S&P BSE SENSEX TRI
Compounded Annualised Growth Rate Performance			
Since inception till 31-Mar-2023	15.79%	NA	13.05%
Last 15 Years (Mar 31, 2008 to Mar 31, 2023)	11.75%	10.68%	10.74%
Last 10 Years (Mar 28, 2013 to Mar 31, 2023)	14.19%	14.34%	13.55%
Last 5 Years (Mar 28, 2018 to Mar 31, 2023)	11.39%	17.87%	13.63%
Last 3 Years (Mar 31, 2020 to Mar 31, 2023)	39.98%	37.39%	27.46%
Last 1 Year (Mar 31, 2022 to Mar 31, 2023)	10.61%	10.76%	2.03%
Current Value of Standard Investment of Rs 10000			
Since inception (10-Sep-1996)	491273	NA	260060
Last 15 Years	53008	45862	46235
Last 10 Years	37776	38261	35709
Last 5 Years	17173	22794	18971
Last 3 Years	27426	25933	20705
Last 1 Year	11061	11076	10203

# The Index is adjusted for the period Dec 29, 2000 to Feb 11, 2019 with the performance of MSCI India Value and for the period Feb 11, 2019 to December 1, 2021 with the performance of S&P BSE 500. NIFTY500 Value 50 is the benchmark for TIVF effective Dec 1, 2021.

The Fund Manager- Anand Radhakrishnan & Rajasa Kakulavarapu manages 11 (FBIF, FIBCF, FIDHF, FIEF, FIEHF, FIESF, FIPFP, FITE, TIEIF, TIVF, FIT) & 9 (FIDAAF, FIMAS, FIDHF, FIEHF, FIESF, FIPFP, TIEIF, TIVF, FIBAF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 43 to 47. IDCW Plan returns are provided since Growth Plan was introduced later in the scheme w.e.f. September 5, 2003.

### Franklin India Flexi Cap Fund (FIFCF) - Growth Option

NAV as at 31-Mar-23 : (Rs.) 966.2139

Inception date : Sep 29, 1994

Fund Manager(s):

Anand Radhakrishnan (Managing since Mar 31, 2007)

R. Janakiraman (Managing since Feb 01, 2011)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIFCF	B: Nifty 500 TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 31-Mar-2023	17.38%	10.92%	10.71%
Last 15 Years (Mar 31, 2008 to Mar 31, 2023)	12.78%	10.58%	10.35%
Last 10 Years (Mar 28, 2013 to Mar 31, 2023)	15.03%	13.89%	13.18%
Last 5 Years (Mar 28, 2018 to Mar 31, 2023)	11.36%	11.52%	12.72%
Last 3 Years (Mar 31, 2020 to Mar 31, 2023)	32.47%	28.97%	27.80%
Last 1 Year (Mar 31, 2022 to Mar 31, 2023)	1.74%	-1.22%	0.59%
Current Value of Standard Investment of Rs 10000			
Since inception (29-Sep-1994)	966214	192181	182127
Last 15 Years	60777	45254	43843
Last 10 Years	40647	36774	34538
Last 5 Years	17149	17271	18222
Last 3 Years	23246	21450	20871
Last 1 Year	10174	9878	10059

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (Nifty 500 TRI values from 29.09.1994 to 26.11.1998 and TRI values since 26.11.1998, AB: Nifty 50 TRI values from 29.09.1994 to 30.06.1999 and TRI values since 30.06.1999)

The Fund Manager- Anand Radhakrishnan & R. Janakiraman manages 11 (FBIF, FIBCF, FIDHF, FIEF, FIEHF, FIESF, FIPFP, FITE, TIEIF, TIVF, FIT) & 7 (FIEAF, FIEF, FIOF, FIPF, FISCF, FIT, FIBCF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 43 to 47.

### Franklin India Prima Fund (FIPF) - Growth Option

NAV as at 31-Mar-23 : (Rs.) 1476.126

Inception date : Dec 01, 1993

Fund Manager(s):

R. Janakiraman (Managing since Feb 11, 2008) & Akhil Kalluri (Managing since Feb 7, 2022)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIPF	B: Nifty Midcap 150 TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 31-Mar-2023	18.55%	12.55%	11.39%
Last 15 Years (Mar 31, 2008 to Mar 31, 2023)	13.97%	12.52%	10.35%
Last 10 Years (Mar 28, 2013 to Mar 31, 2023)	17.05%	16.89%	13.18%
Last 5 Years (Mar 28, 2018 to Mar 31, 2023)	8.99%	12.29%	12.72%
Last 3 Years (Mar 31, 2020 to Mar 31, 2023)	28.77%	37.34%	27.80%
Last 1 Year (Mar 31, 2022 to Mar 31, 2023)	3.55%	2.77%	0.59%
Current Value of Standard Investment of Rs 10000			
Since inception (01-Dec-1993)	1476126	321507	236963
Last 15 Years	71177	58721	43843
Last 10 Years	48361	47717	34538
Last 5 Years	15396	17873	18222
Last 3 Years	21353	25903	20871
Last 1 Year	10355	10277	10059

# The Index is adjusted for the period December 1, 93 to May 20, 2013 with the performance of Nifty 500 and for the period May 20, 2013 to Jun 4, 2018 with the performance of Nifty Midcap 100  
As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (Nifty 500 TRI values from 01.12.1993 to 26.11.1998, Nifty 500 TRI values from 26.11.1998 to May 20, 2013, Nifty Midcap 100 TRI values from May 20, 2013 to Jun 4, 2018 and Nifty Midcap 150 TRI values since Jun 4, 2018, AB: Nifty 50 TRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999)  
The Fund Manager- R. Janakiraman & Akhil Kalluri manages 7 (FIEAF, FIEF, FIOF, FIPF, FISCF, FIT, FIBCF) & 2 (FIPF, FISCF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 43 to 47.

### Franklin India Equity Advantage Fund (FIEAF) - Growth Option

NAV as at 31-Mar-23 : (Rs.) 116.261

Inception date : Mar 02, 2005

Fund Manager(s):

Venkatesh Sanjeevi (Managing since Oct 18, 2021), R. Janakiraman (Managing since Feb 21, 2014)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIEAF	B: Nifty LargeMidcap 250 Index TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 31-Mar-2023	14.52%	13.95%	13.80%
Last 15 Years (Mar 31, 2008 to Mar 31, 2023)	11.53%	11.07%	10.35%
Last 10 Years (Mar 28, 2013 to Mar 31, 2023)	13.27%	14.64%	13.18%
Last 5 Years (Mar 28, 2018 to Mar 31, 2023)	8.58%	13.00%	12.72%
Last 3 Years (Mar 31, 2020 to Mar 31, 2023)	30.19%	31.98%	27.80%
Last 1 Year (Mar 31, 2022 to Mar 31, 2023)	-2.64%	0.62%	0.59%
Current Value of Standard Investment of Rs 10000			
Since inception (02-Mar-2005)	116261	106190	103707
Last 15 Years	51465	48342	43843
Last 10 Years	34832	39283	34538
Last 5 Years	15106	18450	18222
Last 3 Years	22065	22991	20871
Last 1 Year	9736	10062	10059

# The Index is adjusted for the period Mar 2, 2005 to Feb 11, 2019 with the performance of Nifty 500

Nifty LargeMidcap 250 is the benchmark for FIEAF effective 11 Feb, 2019.

The Fund Manager- Venkatesh Sanjeevi & R. Janakiraman manages 2 (FIBCF, FIEAF) & 7 (FIEAF, FIEF, FIOF, FIPF, FISCF, FIT, FIBCF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 43 to 47.

### Franklin India Opportunities Fund (FIOF) - Growth Option

NAV as at 31-Mar-23 : (Rs.) 121.0315

Inception date : Feb 21, 2000

Fund Manager(s):

R. Janakiraman (Managing since Apr 01, 2013) &

Kiran Sebastian (Managing since Feb 07, 2022) (effective February 07, 2022)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIOF	B: Nifty 500 TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 31-Mar-2023	11.39%	4.35%	11.94%
Last 15 Years (Mar 31, 2008 to Mar 31, 2023)	10.19%	10.70%	10.35%
Last 10 Years (Mar 28, 2013 to Mar 31, 2023)	14.83%	13.71%	13.18%
Last 5 Years (Mar 28, 2018 to Mar 31, 2023)	10.96%	11.69%	12.72%
Last 3 Years (Mar 31, 2020 to Mar 31, 2023)	32.05%	28.97%	27.80%
Last 1 Year (Mar 31, 2022 to Mar 31, 2023)	8.96%	-1.22%	0.59%
Current Value of Standard Investment of Rs 10000			
Since inception (21-Feb-2000)	121032	26737	135828
Last 15 Years	42886	45977	43843
Last 10 Years	39933	36199	34538
Last 5 Years	16842	17400	18222
Last 3 Years	23026	21450	20871
Last 1 Year	10896	9878	10059

# Index adjusted for the period February 21, 2000 to March 10, 2004 with the performance of ET Mindex and for the period March 10, 2004 to June 4, 2018 with the performance of S&P BSE 200.

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (Index adjusted for the period February 21, 2000 to March 10, 2004 with the performance of ET Mindex and for the period March 10, 2004 to June 4, 2018 with the performance of S&P BSE 200; ET Mindex TRI values from 21.02.2000 to 10.03.2004; S&P BSE 200 TRI values from 10.03.2004 to 01.08.2006 and S&P BSE 200 TRI values since 01.08.2006)

The Fund Manager- R. Janakiraman & Kiran Sebastian manages 7 (FIEAF, FIEF, FIOF, FIPF, FISCF, FIT, FIBCF) & 2 (FBIF, FIBCF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 43 to 47.

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available. Different plans have a different expense structure



## SCHEME PERFORMANCE - REGULAR PLANS

### Templeton India Equity Income Fund (TIEIF) - Growth Option

NAV as at 31-Mar-23 : (Rs.) 88.3099

Inception date : May 18, 2006

Fund Manager(s):

Anand Radhakrishnan (Managing since Jan 01, 2019) &  
Rajasa Kakulavarapu (Managing since Sep 06, 2021)  
Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	TIEIF	B: Nifty Dividend Opportunities 50 TRI*	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 31-Mar-2023	13.77%	11.76%	11.51%
Last 15 Years (Mar 31, 2008 to Mar 31, 2023)	12.77%	10.83%	10.35%
Last 10 Years (Mar 28, 2013 to Mar 31, 2023)	15.00%	13.91%	13.18%
Last 5 Years (Mar 28, 2018 to Mar 31, 2023)	13.77%	12.09%	12.72%
Last 3 Years (Mar 31, 2020 to Mar 31, 2023)	37.70%	29.11%	27.80%
Last 1 Year (Mar 31, 2022 to Mar 31, 2023)	7.31%	6.97%	0.59%
Current Value of Standard Investment of Rs 10000			
Since inception (18-May-2006)	88310	65364	62929
Last 15 Years	60705	46815	43843
Last 10 Years	40516	36859	34538
Last 5 Years	19086	17117	18222
Last 3 Years	26112	21523	20871
Last 1 Year	10731	10697	10059

# The Index is adjusted for the period May 18, 2006 to Feb 11, 2019 with the performance of S&P BSE 200

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (S&P BSE 200 PRI values from 18.05.2006 to 01.08.2006, S&P BSE 200 TRI values from 01.08.2006 to 11.02.2019 and Nifty Dividend Opportunities 50 TRI values since 11.02.2019). Nifty Dividend Opportunities 50 is the benchmark for TIEIF effective 11 Feb, 2019.

The Fund Manager- Anand Radhakrishnan & Rajasa Kakulavarapu manages 11 (FBIF, FIBCF, FIDHF, FIEF, FIEHF, FIESF, FIPEP, FITF, TIEIF, TIVF, FIT) & 9 (FIDHF, FIDAAF, FIEHF, FIESF, FIMAS, FIPEP, TIEIF, TIVF, FIBAF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 43 to 47.

### Franklin Asian Equity Fund (FAEF) - Growth Option

NAV as at 31-Mar-23 : (Rs.) 25.7247

Inception date : Jan 16, 2008

Fund Manager(s):

Varun Sharma (Managing since Oct 18, 2021), Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FAEF	B: MSCI Asia (ex-Japan) TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 31-Mar-2023	6.41%	8.60%	8.59%
Last 15 Years (Mar 31, 2008 to Mar 31, 2023)	7.28%	9.05%	10.35%
Last 10 Years (Mar 28, 2013 to Mar 31, 2023)	7.16%	8.79%	13.18%
Last 5 Years (Mar 28, 2018 to Mar 31, 2023)	2.92%	5.27%	12.72%
Last 3 Years (Mar 31, 2020 to Mar 31, 2023)	7.66%	10.30%	27.80%
Last 1 Year (Mar 31, 2022 to Mar 31, 2023)	-4.13%	-0.83%	0.59%
Current Value of Standard Investment of Rs 10000			
Since inception (16-Jan-2008)	25725	35084	35018
Last 15 Years	28707	36713	43843
Last 10 Years	19994	23256	34538
Last 5 Years	11551	12935	18222
Last 3 Years	12479	13419	20871
Last 1 Year	9587	9917	10059

The Fund Manager- Varun Sharma manages 4 schemes (FAEF, FIIF, FITF, FIFEF) and the performance of the other schemes managed by the fund manager is provided in the pages 43 to 47.

### Franklin India Focused Equity Fund (FIFEF) - Growth Option

NAV as at 31-Mar-23 : (Rs.) 67.2906

Inception date : Jul 26, 2007

Fund Manager(s):

Ajay Argal (Managing since Oct 18, 2021),  
Varun Sharma (Managing since April 01, 2023) (effective April 01, 2023)  
Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIFEF	B: Nifty 500 TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 31-Mar-2023	12.92%	10.10%	10.09%
Last 15 Years (Mar 31, 2008 to Mar 31, 2023)	13.67%	10.58%	10.35%
Last 10 Years (Mar 28, 2013 to Mar 31, 2023)	17.16%	13.89%	13.18%
Last 5 Years (Mar 28, 2018 to Mar 31, 2023)	12.26%	11.52%	12.72%
Last 3 Years (Mar 31, 2020 to Mar 31, 2023)	32.04%	28.97%	27.80%
Last 1 Year (Mar 31, 2022 to Mar 31, 2023)	3.57%	-1.22%	0.59%
Current Value of Standard Investment of Rs 10000			
Since inception (26-Jul-2007)	67291	45263	45176
Last 15 Years	68417	45254	43843
Last 10 Years	48834	36774	34538
Last 5 Years	17849	17271	18222
Last 3 Years	23021	21450	20871
Last 1 Year	10357	9878	10059

The Fund Manager- Ajay Argal & Varun Sharma manages 2 (FBIF, FIFEF) & 4 (FAEF, FIIF, FITF, FIFEF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 43 to 47.

### Franklin India Smaller Companies Fund (FISCF) - Growth Option

NAV as at 31-Mar-23 : (Rs.) 96.3713

Inception date : Jan 13, 2006

Fund Manager(s):

R. Janakiraman (Managing since Feb 11, 2008) & Akhil Kalluri (Managing since Sep 8, 2022)  
Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FISCF	B: Nifty Smallcap 250 TRI*	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 31-Mar-2023	14.06%	12.75%	12.41%
Last 15 Years (Mar 31, 2008 to Mar 31, 2023)	15.63%	11.58%	10.35%

Last 10 Years (Mar 28, 2013 to Mar 31, 2023)	19.84%	15.02%	13.18%
Last 5 Years (Mar 28, 2018 to Mar 31, 2023)	10.34%	8.48%	12.72%
Last 3 Years (Mar 31, 2020 to Mar 31, 2023)	41.86%	41.21%	27.80%
Last 1 Year (Mar 31, 2022 to Mar 31, 2023)	8.67%	-6.03%	0.59%
Current Value of Standard Investment of Rs 10000			
Since inception (13-Jan-2006)	96371	79009	74975
Last 15 Years	88384	51799	43843
Last 10 Years	61241	40597	34538
Last 5 Years	16370	15039	18222
Last 3 Years	28549	28157	20871
Last 1 Year	10867	9397	10059

# Index adjusted for the period January 13, 2006 to June 4, 2018 with the performance of Nifty Midcap 100.

The Fund Manager- R. Janakiraman & Akhil Kalluri manages 7 (FIEAF, FIEF, FIOF, FIFP, FISCF, FIT, FIBCF) & 2 (FIFP, FISCF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 43 to 47.

### Franklin Build India Fund (FBIF) - Growth Option

NAV as at 31-Mar-23 : (Rs.) 70.543

Inception date : Sep 04, 2009

Fund Manager(s):

Ajay Argal (Managing since Oct 18, 2021), Kiran Sebastian (Managing since Feb 07, 2022)  
Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FBIF	B: S&P BSE India Infrastructure Index TRI*	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 31-Mar-2023	15.47%	10.63%	11.45%
Last 10 Years (Mar 28, 2013 to Mar 31, 2023)	18.62%	12.62%	13.18%
Last 5 Years (Mar 28, 2018 to Mar 31, 2023)	12.26%	9.05%	12.72%
Last 3 Years (Mar 31, 2020 to Mar 31, 2023)	36.68%	38.53%	27.80%
Last 1 Year (Mar 31, 2022 to Mar 31, 2023)	12.55%	3.74%	0.59%
Current Value of Standard Investment of Rs 10000			
Since inception (04-Sep-2009)	70543	39433	43574
Last 10 Years	55297	32870	34538
Last 5 Years	17854	15437	18222
Last 3 Years	25531	26585	20871
Last 1 Year	11255	10374	10059

# Index adjusted for the period September 4, 2009 to June 4, 2018 with the performance of Nifty 500

The Fund Manager- Ajay Argal & Kiran Sebastian manages 2 (FBIF, FIFEF) & 2 (FBIF, FIOF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 43 to 47.

### Franklin India Taxshield (FIT) - Growth Option

NAV as at 31-Mar-23 : (Rs.) 870.9886

Inception date : Apr 10, 1999

Fund Manager(s):

Anand Radhakrishnan (Managing since Oct 18, 2021)  
R. Janakiraman (Managing since May 02, 2016)

	FIT	B: Nifty 500 TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 31-Mar-2023	20.47%	15.24%	14.17%
Last 15 Years (Mar 31, 2008 to Mar 31, 2023)	12.64%	10.58%	10.35%
Last 10 Years (Mar 28, 2013 to Mar 31, 2023)	14.29%	13.89%	13.18%
Last 5 Years (Mar 28, 2018 to Mar 31, 2023)	10.42%	11.52%	12.72%
Last 3 Years (Mar 31, 2020 to Mar 31, 2023)	30.40%	28.97%	27.80%
Last 1 Year (Mar 31, 2022 to Mar 31, 2023)	2.58%	-1.22%	0.59%
Current Value of Standard Investment of Rs 10000			
Since inception (10-Apr-1999)	870989	300679	24036
Last 15 Years	59711	45254	43843
Last 10 Years	38083	36774	34538
Last 5 Years	16432	17271	18222
Last 3 Years	22171	21450	20871
Last 1 Year	10258	9878	10059

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (AB: Nifty 50 PRI values from 10.04.1999 to 30.06.1999 and TRI values since 30.06.1999)

The Fund Manager- Anand Radhakrishnan & R. Janakiraman manages 11 (FBIF, FIBCF, FIDHF, FIEF, FIEHF, FIESF, FIPEP, FITF, TIEIF, TIVF, FIT) & 7 (FIEAF, FIEF, FIOF, FIFP, FISCF, FIT, FIBCF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 43 to 47.

### Franklin India NSE Nifty 50 Index Fund (FIIF) - Growth Option

NAV as at 31-Mar-23 : (Rs.) 138.0207

Inception date : Aug 04, 2000

Fund Manager(s):

Varun Sharma (Managing since Nov 30, 2015), Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIIF - Nifty Plan	B/AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance		
Since inception till 31-Mar-2023	12.28%	13.57%
Last 15 Years (Mar 31, 2008 to Mar 31, 2023)	9.10%	10.35%
Last 10 Years (Mar 28, 2013 to Mar 31, 2023)	11.93%	13.18%
Last 5 Years (Mar 28, 2018 to Mar 31, 2023)	11.49%	12.72%
Last 3 Years (Mar 31, 2020 to Mar 31, 2023)	26.41%	27.80%
Last 1 Year (Mar 31, 2022 to Mar 31, 2023)	-0.05%	0.59%
Current Value of Standard Investment of Rs 10000		
Since inception (04-Aug-2000)	138021	179070
Last 15 Years	36952	43843
Last 10 Years	30925	34538
Last 5 Years	17250	18222
Last 3 Years	20200	20871
Last 1 Year	9995	10059

The Fund Manager- Varun Sharma manages 4 (FAEF, FIIF, FITF, FIFEF) schemes/plans respectively. The performance of other schemes managed by the fund manager is provided in the pages 43 to 47.

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Different plans have a different expense structure



## SCHEME PERFORMANCE - REGULAR PLANS

### Franklin India Technology Fund (FITF) - Growth Option ^

NAV as at 31-Mar-23 : (Rs.) 294.3373

Inception date : Aug 22, 1998

Fund Manager(s):

Varun Sharma (Managing since Nov 30, 2015), Anand Radhakrishnan (Managing since Mar 01, 2007)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FITF	B:S&P BSE TECK TRI *	AB: Nifty 50 TRI
<b>Compounded Annualised Growth Rate Performance</b>			
Since inception till 22-Aug-1998	18.00%	NA	14.48%
Last 15 Years (Mar 31, 2008 to Mar 31, 2023)	15.00%	15.40%	10.35%
Last 10 Years (Mar 28, 2013 to Mar 31, 2023)	15.17%	15.01%	13.18%
Last 5 Years (Mar 28, 2018 to Mar 31, 2023)	15.93%	16.77%	12.72%
Last 3 Years (Mar 31, 2020 to Mar 31, 2023)	28.00%	28.60%	27.80%
Last 1 Year (Mar 31, 2022 to Mar 31, 2023)	-11.89%	-18.58%	0.59%
<b>Current Value of Standard Investment of Rs 10000</b>			
Since inception (22-Aug-1998)	588754	NA	279208
Last 15 Years	81422	85794	43843
Last 10 Years	41138	40579	34538
Last 5 Years	20977	21749	18222
Last 3 Years	20974	21270	20871
Last 1 Year	8811	8142	10059

# Index is adjusted for the period February 1, 1999 to May 26, 2017 with the performance of S&P BSE Information Technology

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (S&P BSE Information Technology TRI values from 01/02/1999 to 23/08/2004; S&P BSE Information Technology TRI values from 23/08/2004 to 29/05/2017 and S&P BSE TECK TRI values since 29/05/2017, AB: Nifty 50 TRI values from 22.08.1998 to 30.06.1999 to and TRI values since 30.06.1999)

The Fund Manager- Anand Radhakrishnan & Varun Sharma manages 11 (FBIF, FIBCF, FIDHF, FIEF, FIEHF, FIESF, FIPEP, FITF, TIEF, TIVF, FIBAF) & 4 (FAEF, FIF, FIF, FIFEF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 43 to 47.

### Franklin India Equity Hybrid Fund (FIEHF) - Growth Option ^

NAV as at 31-Mar-23 : (Rs.) 179.3718

Inception date : Dec 10, 1999

Fund Manager(s):

Equity: Rajasa Kakulavarapu (Managing since Sep 06, 2021) &

Anand Radhakrishnan (Managing since Sep 06, 2021)

Debt: Sachin Padwal Desai (Managing since Nov 30, 2006) & Umesh Sharma (Managing since Jul 05, 2010)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIEHF	B:CRISIL Hybrid 35+65 - Aggressive Index	AB: Nifty 50 TRI
<b>Compounded Annualised Growth Rate Performance</b>			
Last 1 Year (Mar 31, 2022 to Mar 31, 2023)	3.94%	1.14%	0.59%
Last 3 Years (Mar 31, 2020 to Mar 31, 2023)	22.45%	20.42%	27.80%
Last 5 Years (Mar 28, 2018 to Mar 31, 2023)	9.79%	10.90%	12.72%
Last 10 Years (Mar 28, 2013 to Mar 31, 2023)	12.99%	12.17%	13.18%
Last 15 Years (Mar 31, 2008 to Mar 31, 2023)	10.91%	10.22%	10.35%
Since inception till 31-Mar-2023	13.18%	NA	12.79%
<b>Current Value of Standard Investment of Rs 10000</b>			
Last 1 Year	10394	10114	10059
Last 3 Years	18361	17462	20871
Last 5 Years	15967	16795	18222
Last 10 Years	33987	31591	34538
Last 15 Years	47336	43083	43843
Since inception (10-Dec-1999)	179372	NA	165520

The Fund Manager- Rajasa Kakulavarapu, Anand Radhakrishnan, Sachin Padwal-Desai & Umesh Sharma manages 9 (FIDHF, FIDAF, FIEHF, FIESF, FIMAS, FIPEP, TIEF, TIVF, FIBAF), 11 (FBIF, FIBCF, FIDHF, FIEF, FIEHF, FIESF, FIPEP, FITF, TIEF, TIVF, FIBAF), 9 (FISGF, FICDF, FIEHF, FIDHF, FIDA, FIBPDF, FIESF, FIPEP, FIBAF), 12 (FIBPDF, FICDF, FIEHF, FIESF, FIFRF, FISGF, FILF, FIPEP, FISF, FIONF, FIBAF, FIDA) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 43 to 47.

### Franklin India Pension Plan (FIPEP) - Growth Option ^

NAV as at 31-Mar-23 : (Rs.) 164.1626

Inception date : Mar 31, 1997

Fund Manager(s)

Equity: Rajasa Kakulavarapu (Managing since Sep 06, 2021) &

Anand Radhakrishnan (Managing since Sep 06, 2021)

Debt: Sachin Padwal Desai (Managing since Nov 30, 2006) &

Umesh Sharma (Managing since Jul 05, 2010)

	FIPEP	Benchmark*	AB: Nifty 50 TRI
<b>Compounded Annualised Growth Rate Performance</b>			
Last 1 Year (Mar 31, 2022 to Mar 31, 2023)	3.48%	1.98%	0.59%
Last 3 Years (Mar 31, 2020 to Mar 31, 2023)	10.18%	14.59%	27.80%
Last 5 Years (Mar 28, 2018 to Mar 31, 2023)	6.62%	9.33%	12.72%
Last 10 Years (Mar 28, 2013 to Mar 31, 2023)	9.34%	10.59%	13.18%
Last 15 Years (Mar 31, 2008 to Mar 31, 2023)	8.46%	9.37%	10.35%
Since inception till 31-Mar-2023	11.36%	NA	13.11%
<b>Current Value of Standard Investment of Rs 10000</b>			
Last 1 Year	10348	10198	10059
Last 3 Years	13375	15048	20871
Last 5 Years	13787	15639	18222
Last 10 Years	24457	27400	34538
Last 15 Years	33847	38343	43843
Since inception (31-Mar-1997)	164163	NA	246668

\*40% Nifty 500 + 60% CRISIL Composite Bond Fund Index

Benchmark returns calculated based on Total Return Index Values

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (AB: Nifty 50 TRI values from 31.03.1997 to 30.06.1999 to and TRI values since 30.06.1999)

The Fund Manager- Sachin Padwal-Desai, Umesh Sharma, Rajasa Kakulavarapu & Anand Radhakrishnan manages 9 (FISGF, FICDF, FIEHF, FIDHF, FIDA, FIBPDF, FIESF, FIPEP, FIBAF), 12 (FIBPDF, FICDF, FIEHF, FIESF, FIFRF, FISGF, FILF, FIPEP, FISF, FIONF, FIBAF, FIDA), 9 (FIDHF, FIDAAF, FIEHF, FIESF, FIMAS, FIPEP, TIEF, TIVF, FIBAF) & 11 (FBIF, FIBCF, FIDHF, FIEF, FIEHF, FIESF, FIPEP, FITF, TIEF, TIVF, FIBAF) & 11 (FBIF, FIBCF, FIDHF, FIEF, FIEHF, FIESF, FIPEP, FITF, TIEF, TIVF, FIBAF) & 11 (FBIF, FIBCF, FIDHF, FIEF, FIEHF, FIESF, FIPEP, FITF, TIEF, TIVF, FIBAF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 43 to 47.

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available. Different plans have a different expense structure

### Franklin India Dynamic Asset Allocation Fund of Funds (FIDAAF) - Growth Option

NAV as at 31-Mar-23 : (Rs.) 114.1179

Inception date : Oct 31, 2003

Fund Manager(s): Rajasa Kakulavarapu (Managing since Feb 7, 2022)

	FIDAAF	B: CRISIL Hybrid 50+50 - Moderate Index*	AB: S&P BSE SENSEX TRI
<b>Compounded Annualised Growth Rate Performance</b>			
Last 1 Year (Mar 31, 2022 to Mar 31, 2023)	4.38%	2.60%	2.03%
Last 3 Years (Mar 31, 2020 to Mar 31, 2023)	17.82%	21.00%	27.46%
Last 5 Years (Mar 28, 2018 to Mar 31, 2023)	8.17%	11.22%	13.63%
Last 10 Years (Mar 28, 2013 to Mar 31, 2023)	9.84%	12.33%	13.55%
Last 15 Years (Mar 31, 2008 to Mar 31, 2023)	9.58%	10.33%	10.74%
Since inception till 31-Mar-2023	13.35%	12.70%	15.24%
<b>Current Value of Standard Investment of Rs 10000</b>			
Last 1 Year	10438	10260	10203
Last 3 Years	16356	17714	20705
Last 5 Years	14819	17037	18971
Last 10 Years	25602	32046	35709
Last 15 Years	39467	43703	46235
Since inception (31-Oct-2003)	114118	101965	157377

\*The index is adjusted for the period March 31, 2002 to December 19, 2022 with the performance of CRISIL Hybrid 35+65 - Aggressive Index. CRISIL Hybrid 50+50 - Moderate Index is the benchmark for FIDAAF effective December 19, 2022.

Benchmark returns calculated based on Total Return Index Values

The Fund Manager-Rajasa Kakulavarapu manages 9 schemes/plans (FIDHF, FIDAAF, FIEHF, FIESF, FIMAS, FIPEP, TIEF, TIVF, FIBAF) and the performance of the other schemes managed by the fund manager is provided in the pages 43 to 47.

### Franklin India Corporate Debt Fund (FICDF) - Plan A - Growth Option ^

NAV as at 31-Mar-23 : (Rs.) 83.4869

Inception date : Jun 23, 1997

Fund Manager(s):

Santosh Kamath (Managing since Apr 15, 2014)

Umesh Sharma (Managing since Oct 25, 2018)

Sachin Padwal-Desai (Managing since Oct 25, 2018)

	FICDF	B: NIFTY Corporate Bond Index B-III*	AB: CRISIL 10 Year Gilt Index
<b>Compounded Annualised Growth Rate Performance</b>			
Last 1 Year (Mar 31, 2022 to Mar 31, 2023)	3.89%	4.41%	3.43%
Last 3 Years (Mar 31, 2020 to Mar 31, 2023)	5.23%	6.59%	2.70%
Last 5 Years (Mar 28, 2018 to Mar 31, 2023)	6.36%	7.02%	5.81%
Last 10 Years (Mar 28, 2013 to Mar 31, 2023)	7.76%	7.81%	6.11%
Last 15 Years (Mar 31, 2008 to Mar 31, 2023)	7.91%	7.52%	6.28%
Since inception till 31-Mar-2023	8.58%	NA	NA
<b>Current Value of Standard Investment of Rs 10000</b>			
Last 1 Year	10389	10441	10343
Last 3 Years	11654	12110	10831
Last 5 Years	13621	14050	13270
Last 10 Years	21138	21230	18112
Last 15 Years	31344	29691	24945
Since inception (23-Jun-1997)	83487	NA	NA

#The Index is adjusted for the period April 1, 2002 to June 4, 2018 with the performance of CRISIL Composite Bond Fund Index, for the period June 4, 2018 to November 15, 2019 with the performance of CRISIL Short Term Bond Fund Index and for the period November 15, 2019 to April 1, 2022 with the performance of CRISIL NIFTY Corporate Bond Index. NIFTY Corporate Bond Index B-III is the benchmark for FICDF effective April 1, 2022.

The Fund Manager- Santosh Kamath, Umesh Sharma & Sachin Padwal - Desai manages 7 (FICRF, FICDF, FIOF, FISTP, FILD, FIDBF, FIDA), 12 (FIBPDF, FICDF, FIEHF, FIESF, FIFRF, FISGF, FILF, FIPEP, FISF, FIONF, FIBAF, FIDA) & 9 (FISGF, FICDF, FIEHF, FIDHF, FIDA, FIBPDF, FIESF, FIPEP, FIBAF) schemes/plans respectively. The performance of other schemes managed by Umesh Sharma & Sachin Padwal - Desai are provided in the pages 43 to 47.

### Franklin India Debt Hybrid Fund (Number of Segregated Portfolios - 1) (FIDHF) - Growth option ^

NAV as at 31-Mar-23 : (Rs.) 70.7768

Inception date : Sep 28, 2000

Fund Manager(s):

Equity: Rajasa Kakulavarapu (Managing since Sep 06, 2021) &

Anand Radhakrishnan (Managing since Sep 06, 2021)

Debt: Sachin Padwal Desai (Managing since Jul 05, 2010) &

Kunal Agrawal (Managing since Dec 01, 2022) (effective December 1, 2022)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIDHF	B: CRISIL Hybrid 85+15 - Conservative Index	AB: CRISIL 10 Year Gilt Index
<b>Performance of Main Portfolio without flows from Segregated portfolio</b>			
<b>Compounded Annualised Growth Rate Performance</b>			
Last 1 Year (Mar 31, 2022 to Mar 31, 2023)	4.18%	3.26%	3.43%
Last 3 Years (Mar 31, 2020 to Mar 31, 2023)	8.81%	8.78%	2.70%
Last 5 Years (Mar 28, 2018 to Mar 31, 2023)	6.09%	8.08%	5.81%
Last 10 Years (Mar 28, 2013 to Mar 31, 2023)	8.10%	8.93%	6.11%
Last 15 Years (Mar 31, 2008 to Mar 31, 2023)	7.81%	8.31%	6.28%
Since inception till 31-Mar-2023	9.08%	NA	NA
<b>Current Value of Standard Investment of Rs 10000</b>			
Last 1 Year	10418	10326	10343
Last 3 Years	12883	12871	10831
Last 5 Years	13446	14759	13270
Last 10 Years	21814	23543	18112
Last 15 Years	30906	33140	24945
Since inception (28-Sep-2000)	70777	NA	NA

Benchmark returns calculated based on Total Return Index Values

The Fund Manager- Sachin Padwal-Desai, Kunal Agrawal, Rajasa Kakulavarapu & Anand Radhakrishnan manages 9 (FISGF, FICDF, FIEHF, FIDHF, FIDA, FIBPDF, FIESF, FIPEP, FIBAF), 5 (FICRF, FIOF, FIDHF, FISTP, FILD), 9 (FIDHF, FIDAAF, FIEHF, FIESF, FIMAS, FIPEP, TIEF, TIVF, FIBAF) & 11 (FBIF, FIBCF, FIDHF, FIEF, FIEHF, FIESF, FIPEP, FITF, TIEF, TIVF, FIBAF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 43 to 47.

**Impact of Segregation**

10.25% Yes Bank Ltd CO 05MAR20 has been segregated from the main portfolio effective March 6, 2020. Due to segregation of portfolio, the scheme performance has been impacted as given below

Fall in NAV - Mar 6, 2020 v/s Mar 5, 2020 : -1.15%

Fall in NAV on Mar 6, 2020 due to segregation of Yes Bank Ltd. (market value and accrued interest) - i.e. the segregated security % to the Net Assets of the scheme on Mar 5, 2020 : -0.80%

## SCHEME PERFORMANCE - REGULAR PLANS

(On Mar 5, 2020, this security was valued at a 52.50% haircut by the independent valuation agencies i.e. CRISIL and ICRA, on account of default in payment of the interest due on Mar 5, resulting in a 1.05% fall in NAV (market value and accrued interest) on account of this security on Mar 5, 2020. Thus, the total fall in NAV was 1.05% on Mar 5 plus 0.80% of Mar 6 = 1.85%)

Post the creation of the segregated portfolio (10.25% Yes Bank Ltd CO 05Mar 20) on March 6, 2020, the full principal due, along with the interest from March 6, 2020 to December 29, 2020 was received by the segregated portfolio on December 30, 2020. This full and final receipt (net of operating expenses as permissible under the SEBI Regulation), as a percentage of Net assets of the scheme as on March 5, 2020 is 1.84%.

Franklin India Debt Hybrid Fund - Growth (Number of Segregated Portfolio - 1) - Growth			
Performance of main portfolio with flows from segregated portfolio	FIDHF	B: CRISIL Hybrid 85+15- Conservative Index	AB: CRISIL 10 Year Gilt Index
	Compounded Annualised Growth Rate Performance		
Last 1 Year (Mar 31, 2022 to Mar 31, 2023)	4.10%	3.26%	3.43%
Last 3 Years (Mar 31, 2020 to Mar 31, 2023)	9.42%	8.78%	2.70%
Last 5 Years (Mar 28, 2018 to Mar 31, 2023)	6.44%	8.08%	5.81%
Last 10 Years (Mar 28, 2013 to Mar 31, 2023)	8.28%	8.93%	6.11%
Last 15 Years (Mar 31, 2008 to Mar 31, 2023)	7.93%	8.31%	6.28%
Since inception till 31-Mar-2023	9.16%	NA	NA

The performance shown above is only for reference purpose. The same has been calculated by including recovery under segregated portfolio in the performance of main portfolio. Investors may note that the above performance in any manner does not assure any further recovery of segregated portfolio under the scheme

Fresh subscriptions/ redemptions not permitted under the above scheme's with effect from April 24, 2020 on account of winding up

### Franklin India Equity Savings Fund (FIESF) - Growth

NAV as at 31-Mar-23 : (Rs.) 13.1307

Inception date : Aug 27, 2018

Fund Manager(s):

Equity: Rajasa Kakulavarapu (Managing since Sep 06, 2021) & Anand Radhakrishnan (Equity) (Managing since Sep 06, 2021)

Debt: Sachin Padwal-Desai (Managing since Aug 27, 2018) & Umesh Sharma (Managing since Aug 27, 2018)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

Compounded Annualised Growth Rate Performance	FIESF	B: Nifty Equity Savings Index TRI	AB: Nifty 50 TRI
	Last 1 Year (Mar 31, 2022 to Mar 31, 2023)	3.32%	3.52%
Last 3 Years (Mar 31, 2020 to Mar 31, 2023)	13.13%	12.89%	27.80%
Last 5 Years (Mar 28, 2018 to Mar 31, 2023)	6.11%	7.85%	10.22%
Since inception till 31-Mar-2023	6.11%	7.85%	10.22%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10332	10352	10059
Last 3 Years	14477	14385	20871
Since inception (27-Aug-2018)	13131	14153	15639

The Fund Manager- Rajasa Kakulavarapu, Sachin Padwal-Desai, Umesh Sharma & Anand Radhakrishnan manages 9 (FIDHF, FIDAAF, FIEHF, FIESF, FIMAS, FIPPE, FIEIF, TIVF, FIBAF), 9 (FIGSF, FICDF, FIEHF, FIDHF, FIDA, FIBPDF, FIESF, FIPPE, FIBAF), 12 (FIBPDF, FICDF, FIEHF, FIESF, FIFRF, FIGSF, FILF, FIPPE, FISE, FIONF, FIBAF, FIDA) 11 (FBIIF, FIBCF, FIDHF, FIEF, FIEHF, FIESF, FIPPE, FITF, TIEIF, TIVF, FIT) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 43 to 47.

### Franklin India Government Securities Fund (FIGSF) - Growth

NAV as at 31-Mar-23 : (Rs.) 50.5172

Inception date : Dec 07, 2001

Fund Manager(s):

Sachin Padwal - Desai (Managing since Aug 07, 2006)

Umesh Sharma (Managing since Jul 05, 2010)

Compounded Annualised Growth Rate Performance	FIGSF	B: NIFTY All Duration G-Sec Index	AB: Crisil 10 Year Gilt Index
	Last 1 Year (Mar 31, 2022 to Mar 31, 2023)	3.30%	4.47%
Last 3 Years (Mar 31, 2020 to Mar 31, 2023)	3.50%	4.96%	2.70%
Last 5 Years (Mar 28, 2018 to Mar 31, 2023)	5.31%	7.63%	5.81%
Last 10 Years (Mar 28, 2013 to Mar 31, 2023)	6.42%	8.31%	6.11%
Last 15 Years (Mar 31, 2008 to Mar 31, 2023)	7.08%	8.51%	6.28%
Since inception till 31-Mar-2023	7.89%	NA	6.53%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10330	10447	10343
Last 3 Years	11088	11564	10831
Last 5 Years	12959	14455	13270
Last 10 Years	18648	22234	18112
Last 15 Years	27902	34090	24945
Since inception (07-Dec-2001)	50517	NA	38556

\*The Index adjusted for the period March 31, 2002 to September 8, 2021 with the performance of I Sec Li-bex The Fund Manager- Sachin Padwal-Desai & Umesh Sharma manages 9 (FIGSF, FICDF, FIEHF, FIDHF, FIDA, FIBPDF, FIESF, FIPPE, FIBAF) & 12 (FIBPDF, FICDF, FIEHF, FIESF, FIFRF, FIGSF, FILF, FIPPE, FISE, FIONF, FIBAF, FIDA) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 43 to 47.

### Franklin India Liquid Fund (FILF) - Growth Option - Super Institutional Plan (SIP)

NAV as at 31-Mar-23 : (Rs.) 3359.2351

Inception date : Sep 02, 2005

Fund Manager(s):

Pallab Roy (Managing since Jun 25, 2008) Umesh Sharma (Managing since Oct 25, 2018)

Discrete 12 months performance	SIP*	T1: CRISIL Liquid Fund BI Index	T2: CRISIL Liquid Fund AI Index	AB: CRISIL 1 Year T-Bill Index
	Last 7 Days (Mar 24, 2023 to Mar 31, 2023)	8.22%	7.47%	7.40%
Last 15 Days (Mar 16, 2023 to Mar 31, 2023)	7.63%	7.35%	7.29%	8.54%
Last 1 Month (Feb 28, 2023 to Mar 31, 2023)	7.24%	7.26%	7.18%	8.83%

\* As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Different plans have a different expense structure

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Franklin Templeton

46

Last 3 Months (Dec 31, 2022 to Mar 31, 2023)	6.65%	6.79%	6.71%	5.98%
Last 6 Months (Sep 30, 2022 to Mar 31, 2023)	6.57%	6.70%	6.63%	6.23%
Compounded Annualised Growth Rate Performance				
Last 1 Year (Mar 31, 2022 to Mar 31, 2023)	5.63%	5.86%	5.77%	4.49%
Last 3 Years (Mar 31, 2020 to Mar 31, 2023)	4.19%	4.53%	4.36%	4.30%
Last 5 Years (Mar 28, 2018 to Mar 31, 2023)	5.33%	5.51%	5.26%	5.53%
Last 10 Years (Mar 28, 2013 to Mar 31, 2023)	6.78%	6.79%	6.64%	6.29%
Last 15 Years (Mar 31, 2008 to Mar 31, 2023)	7.10%	6.88%	6.78%	6.13%
Since inception till 31-Mar-2023	7.13%	6.82%	6.74%	6.01%
Current Value of Standard Investment of Rs 10000				
Last 1 Year	10563	10586	10577	10449
Last 3 Years	11309	11422	11365	11347
Last 5 Years	12973	13086	12930	13099
Last 10 Years	19246	19308	19032	18418
Last 15 Years	28001	27141	26753	24425
Since inception (02-Sep-2005)	33592	31922	31464	27915

T1: Tier-1 index and T2: Tier-2 Index

# Less than 1 Year returns are simple annualized

The Index is adjusted for the period March 30, 2002 to April 1, 2022 with the performance of CRISIL Liquid Fund Index. CRISIL Liquid Fund BI Index is the benchmark for FILF effective April 1, 2022.

The Fund Manager- Pallab Roy & Umesh Sharma 5 (FISF, FIFRF, FILF, FIUBF, FIONF) & 12 (FIBPDF, FICDF, FIEHF, FIESF, FIFRF, FIGSF, FILF, FIPPE, FISE, FIONF, FIBAF, FIDA) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 43 to 47.

### Franklin India Liquid Fund (FILF) - Growth Option - Retail

NAV as at 31-Mar-23 : (Rs.) 5128.95

Inception date : Apr 29, 1998

Fund Manager(s):

Pallab Roy (Managing since Jun 25, 2008) Umesh Sharma (Managing since Oct 25, 2018)

Discrete 12 months performance	Retail*	T1: CRISIL Liquid Fund BI Index	T2: CRISIL Liquid Fund AI Index	AB: CRISIL 1 Year T-Bill Index
	Last 7 Days (Mar 24, 2023 to Mar 31, 2023)	7.57%	7.47%	7.40%
Last 15 Days (Mar 16, 2023 to Mar 31, 2023)	6.98%	7.35%	7.29%	8.54%
Last 1 Month (Feb 28, 2023 to Mar 31, 2023)	6.59%	7.26%	7.18%	8.83%
Last 3 Months (Dec 31, 2022 to Mar 31, 2023)	5.99%	6.79%	6.71%	5.98%
Last 6 Months (Sep 30, 2022 to Mar 31, 2023)	5.90%	6.70%	6.63%	6.23%
Compounded Annualised Growth Rate Performance				
Last 1 Year (Mar 31, 2022 to Mar 31, 2023)	4.94%	5.86%	5.77%	4.49%
Last 3 Years (Mar 31, 2020 to Mar 31, 2023)	3.50%	4.53%	4.36%	4.30%
Last 5 Years (Mar 28, 2018 to Mar 31, 2023)	4.63%	5.51%	5.26%	5.53%
Last 10 Years (Mar 28, 2013 to Mar 31, 2023)	6.06%	6.79%	6.64%	6.29%
Last 15 Years (Mar 31, 2008 to Mar 31, 2023)	6.45%	6.88%	6.78%	6.13%
Since inception till 31-Mar-2023	6.78%	NA	NA	6.37%
Current Value of Standard Investment of Rs 10000				
Last 1 Year	10494	10586	10577	10449
Last 3 Years	11087	11422	11365	11347
Last 5 Years	12545	13086	12930	13099
Last 10 Years	18031	19308	19032	18418
Last 15 Years	25548	27141	26753	24425
Since inception (29-Apr-1998)	51290	NA	NA	46653

T1: Tier-1 index and T2: Tier-2 Index

# The plan is suspended for further subscription. Less than 1 Year returns are simple annualized

The Index is adjusted for the period March 30, 2002 to April 1, 2022 with the performance of CRISIL Liquid Fund Index. CRISIL Liquid Fund BI Index is the benchmark for FILF effective April 1, 2022.

The Fund Manager- Pallab Roy & Umesh Sharma 5 (FISF, FIFRF, FILF, FIUBF, FIONF) & 12 (FIBPDF, FICDF, FIEHF, FIESF, FIFRF, FIGSF, FILF, FIPPE, FISE, FIONF, FIBAF, FIDA) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 43 to 47.

### Franklin India Savings Fund (FISF) - Growth Option

NAV as at 31-Mar-23 : (Rs.) 42.4973

Inception date : Feb 11, 2002

Fund Manager(s):

Pallab Roy (Managing since Jun 25, 2008)

Umesh Sharma (Managing since Oct 25, 2018)

Discrete 12 months performance	Retail	T1: NIFTY Money Market Index B-I*	T2: NIFTY Money Market Index A-I	AB: Crisil 1 Year T-Bill Index
	Last 7 Days (Mar 24, 2023 to Mar 31, 2023)	11.21%	9.24%	9.33%
Last 15 Days (Mar 16, 2023 to Mar 31, 2023)	9.98%	8.96%	8.89%	8.54%
Last 1 Month (Feb 28, 2023 to Mar 31, 2023)	9.04%	8.32%	8.24%	8.83%
Last 3 Months (Dec 30, 2022 to Mar 31, 2023)	7.13%	7.17%	7.03%	5.98%
Last 6 Months (Sep 30, 2022 to Mar 31, 2023)	6.74%	6.96%	6.80%	6.23%
Compounded Annualised Growth Rate Performance				
Last 1 Year (Mar 31, 2022 to Mar 31, 2023)	5.27%	5.67%	5.53%	4.49%
Last 3 Years (Mar 31, 2020 to Mar 31, 2023)	4.72%	4.63%	4.38%	4.30%
Last 5 Years (Mar 28, 2018 to Mar 31, 2023)	5.96%	5.58%	5.43%	5.53%
Last 10 Years (Mar 28, 2013 to Mar 31, 2023)	7.12%	6.82%	6.81%	6.29%
Last 15 Years (Mar 31, 2008 to Mar 31, 2023)	7.37%	6.90%	7.37%	6.13%
Since inception till 31-Mar-2023	7.08%	NA	7.05%	5.87%
Current Value of Standard Investment of Rs 10000				
Last 1 Year	10527	10567	10553	10449
Last 3 Years	11485	11455	11374	11347
Last 5 Years	13367	13127	13031	13099
Last 10 Years	19904	19369	19034	18418
Last 15 Years	29075	27227	29093	24425
Since inception (11-Feb-2002)	42497	NA	42224	33433

T1: Tier-1 index and T2: Tier-2 Index

#The Index is adjusted for the period April 1, 2002 to November 15, 2019 with the performance of CRISIL Liquid Fund Index and for the period November 15, 2019 to April 1, 2022 with the performance of Nifty Money Market Index. Nifty Money Market Index B-I is the benchmark for FISF effective April 1, 2022.

The Fund Manager- Pallab Roy & Umesh Sharma 5 (FISF, FIFRF, FILF, FIUBF, FIONF) & 12 (FIBPDF, FICDF, FIEHF, FIESF, FIFRF, FIGSF, FILF, FIPPE, FISE, FIONF, FIBAF, FIDA) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 43 to 47.

## SCHEME PERFORMANCE - REGULAR PLANS

### Franklin India Overnight Fund (FIONF) - Growth Option

NAV as at 31-Mar-23 : (Rs.) 1167.7013

Inception date : May 08, 2019

Fund Manager(s):

Pallab Roy (Managing since May 08, 2019), Umesh Sharma (Managing since May 08, 2019)

	FIONF	B: CRISIL Overnight Fund AI Index*	AB: CRISIL 1 Year T-Bill Index
Discrete 12 months performance			
Last 7 Days (Mar 24, 2023 to Mar 31, 2023)	6.51%	6.70%	7.69%
Last 15 Days (Mar 16, 2023 to Mar 31, 2023)	6.46%	6.68%	8.54%
Last 1 Month (Feb 28, 2023 to Mar 31, 2023)	6.26%	6.48%	8.83%
Last 3 Months (Dec 31, 2022 to Mar 31, 2023)	6.19%	6.39%	5.98%
Last 6 Months (Sep 30, 2022 to Mar 31, 2023)	6.08%	6.26%	6.23%
Last 1 Year (Mar 31, 2022 to Mar 31, 2023)	5.34%	5.53%	4.49%
Last 3 Years (Mar 31, 2020 to Mar 31, 2023)	3.79%	3.98%	4.30%
Since inception till 31-Mar-2023	4.06%	4.25%	5.09%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10534	10553	10449
Last 3 Years	11182	11243	11347
Since inception (08-May-2019)	11677	11764	12135

# The index has been renamed from CRISIL Overnight Fund Index effective April 01, 2022.

Less than 1 Year returns are simple annualized

The Fund Manager- Pallab Roy & Umesh Sharma 5 (FISF, FIFRF, FILF, FIUBF, FIONF) & 12 (FIBPDF, FICDF, FIEHF, FIESF, FIFRF, FIGSF, FILF, FIPEP, FISF, FIONF, FIBAF, FIDA) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 43 to 47.

### Franklin India Floating Rate Fund (FIFRF) - Growth Option ^

NAV as at 31-Mar-23 : (Rs.) 34.1166

Inception date : Apr 23, 2001

Fund Manager(s):

Pallab Roy (Managing since Aug 07, 2006) Umesh Sharma (Managing since Jul 05, 2010)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIFRF	B: CRISIL Low Duration Debt Index*	AB: Crisil 1 Year T-Bill Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Mar 31, 2022 to Mar 31, 2023)	5.07%	5.59%	4.49%
Last 3 Years (Mar 31, 2020 to Mar 31, 2023)	4.56%	4.52%	4.30%
Last 5 Years (Mar 28, 2018 to Mar 31, 2023)	5.54%	5.51%	5.53%
Last 10 Years (Mar 28, 2013 to Mar 31, 2023)	5.99%	6.79%	6.29%
Last 15 Years (Mar 31, 2008 to Mar 31, 2023)	5.86%	6.88%	6.13%
Since inception till 31-Mar-2023	5.75%	NA	6.05%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10507	10559	10449
Last 3 Years	11432	11417	11347
Last 5 Years	13103	13080	13099
Last 10 Years	17904	19300	18418
Last 15 Years	23508	27130	24425
Since inception (23-Apr-2001)	34117	NA	36273

# The Index is adjusted for the period March 30, 2002 to December 1, 2021 with the performance of CRISIL Liquid Fund Index. CRISIL Low Duration Debt Index is the benchmark for FIFRF effective Dec 1, 2021.

The Fund Manager- Pallab Roy & Umesh Sharma 5 (FISF, FIFRF, FILF, FIUBF, FIONF) & 12 (FIBPDF, FICDF, FIEHF, FIESF, FIFRF, FIGSF, FILF, FIPEP, FISF, FIONF, FIBAF, FIDA) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 43 to 47.

### Franklin India Feeder - Franklin U.S. Opportunities Fund (FIF-FUSOF) - Growth Option

NAV as at 31-Mar-23 : (Rs.) 45.4229

Inception date : Feb 06, 2012

Fund Manager(s):

Sandeep Manam (Managing since Oct 18, 2021)

	FIF-FUSOF	B: Russell 3000 Growth TRI	AB: S&P 500 TRI
Compounded Annualised Growth Rate Performance			
Last 1 Year (Mar 31, 2022 to Mar 31, 2023)	-12.71%	-3.37%	0.05%
Last 3 Years (Mar 31, 2020 to Mar 31, 2023)	12.57%	21.55%	21.93%
Last 5 Years (Mar 28, 2018 to Mar 31, 2023)	12.18%	18.69%	16.74%
Last 10 Years (Mar 28, 2013 to Mar 31, 2023)	13.87%	18.97%	16.97%
Since inception till 31-Mar-2023	14.53%	19.54%	18.06%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	8729	9663	10005
Last 3 Years	14264	17958	18129
Last 5 Years	17784	23599	21722
Last 10 Years	36721	56940	48047
Since inception (06-Feb-2012)	45423	73172	63711

Benchmark returns calculated based on Total Return Index Values

The Fund Manager- Sandeep Manam manages 2 schemes (FIF-FUSOF, FIF-TEOF) and the performance of the other schemes managed by the fund manager is provided in the pages 43 to 47.

### Franklin India Banking & PSU Debt Fund (FIBPDF) - Growth

NAV as at 31-Mar-23 : (Rs.) 18.9814

Inception date : Apr 25, 2014

Fund Manager(s):

Sachin Padwal-Desai (Managing since Apr 25, 2014) Umesh Sharma (Managing since Apr 25, 2014)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIBPDF	B: NIFTY Banking and PSU Debt Index *	AB: CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Mar 31, 2022 to Mar 31, 2023)	4.02%	3.71%	3.43%
Last 3 Years (Mar 31, 2020 to Mar 31, 2023)	4.82%	5.45%	2.70%
Last 5 Years (Mar 28, 2018 to Mar 31, 2023)	6.77%	6.89%	5.81%
Since inception till 31-Mar-2023	7.43%	8.11%	6.97%

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Different plans have a different expense structure

Current Value of Standard Investment of Rs 10000

Last 1 Year	10402	10371	10343
Last 3 Years	11518	11725	10831
Last 5 Years	13884	13963	13270
Since inception (25-Apr-2014)	18981	20071	18268

# The Index is adjusted for the period April 25, 2014 to November 15, 2019 with the performance of CRISIL Composite Bond Fund Index. NIFTY Banking and PSU Debt Index is the benchmark for FIBPDF effective 15 Nov, 2019.

The Fund Manager- Umesh Sharma & Sachin Padwal-Desai manages 12 (FIBPDF, FICDF, FIEHF, FIESF, FIFRF, FIGSF, FILF, FIPEP, FISF, FIONF, FIBAF, FIDA) & 9 (FIGSF, FICDF, FIEHF, FIDHF, FIDA, FIBPDF, FIESF, FIPEP, FIBAF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 43 to 47.

### Franklin India Feeder - Templeton European Opportunities Fund (FIF-TEOF)

NAV as at 31-Mar-23 : (Rs.) 9.7085

Inception date : May 16, 2014

Fund Manager(s):

Sandeep Manam (Managing since Oct 18, 2021)

	FIF-TEOF	B: MSCI Europe Index TRI	AB: MSCI Europe Value NR*
Compounded Annualised Growth Rate Performance			
Last 1 Year (Mar 31, 2022 to Mar 31, 2023)	4.89%	10.63%	11.05%
Last 3 Years (Mar 31, 2020 to Mar 31, 2023)	11.25%	18.92%	19.22%
Last 5 Years (Mar 28, 2018 to Mar 31, 2023)	-0.65%	9.95%	6.36%
Since inception till 31-Mar-2023	-0.33%	7.77%	4.76%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10489	11063	11105
Last 3 Years	13771	16817	16944
Last 5 Years	9680	16087	13617
Since inception (16-May-2014)	9709	19436	15114

\*NR: Net Returns.

Benchmark returns calculated based on Total Return Index Values

The Fund Manager-Sandeep Manam manages 2 schemes (FIF-FUSOF, FIF-TEOF) and the performance of the other schemes managed by the fund manager is provided in the pages 43 to 47.

### Franklin India Multi-Asset Solution Fund of Funds (FIMAS) - Growth

NAV as at 31-Mar-23 : (Rs.) 14.9115

Inception date : Nov 28, 2014

Fund Manager(s): Rajasa Kakulavarapu (Managing since Feb 7, 2022)

	FIMAS	B: 40% Nifty 500 TRI + 40% Nifty Short Duration Debt Index + 20% domestic gold price*	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Last 1 Year (Mar 31, 2022 to Mar 31, 2023)	3.20%	5.24%	0.59%
Last 3 Years (Mar 31, 2020 to Mar 31, 2023)	7.36%	22.03%	27.80%
Last 5 Years (Mar 28, 2018 to Mar 31, 2023)	4.52%	11.78%	12.72%
Since inception till 31-Mar-2023	4.91%	10.60%	10.12%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10320	10524	10059
Last 3 Years	12374	18171	20871
Last 5 Years	12477	17476	18222
Since inception (28-Nov-2014)	14912	23179	22352

\*The index is adjusted for the period March 31, 2002 to December 19, 2022 with the performance of CRISIL Hybrid 35+65 - Aggressive Index. 40% Nifty 500 TRI + 40% Nifty Short Duration Debt Index + 20% domestic gold price is the benchmark for FIMAS effective December 19, 2022.

Benchmark returns calculated based on Total Return Index Values

The Fund Manager-Rajasa Kakulavarapu manages 9 schemes/plans (FIDHF, FIDAAF, FIEHF, FIESF, FIMAS, FIPEP, TIEF, TIVF, FIBAF) and the performance of the other schemes managed by the fund manager is provided in the pages 43 to 47.

### Franklin India Balanced Advantage Fund (FIBAF) - Growth Option

NAV as at 31-Mar-23 : (Rs.) 10.0902

Inception date : Sep 06, 2022

Fund Manager(s):

Equity: Rajasa Kakulavarapu (Managing since Sep 06, 2022), Debt : Sachin Padwal-Desai (Managing since Sep 06, 2022)

Umesh Sharma (Managing since Sep 06, 2022) & Sandeep Manam (Managing since Sep 06, 2022)

(dedicated for making investments for Foreign Securities)

	FIBAF	B: NIFTY 50 Hybrid Composite Debt 50:50 Index	AB: Nifty 50 TRI
Simple Annualised Returns			
Last 6 Months (Sep 30, 2022 to Mar 31, 2023)	3.75%	5.58%	3.60%
Since inception till 31-Mar-2023	1.60%	1.49%	-2.56%
Current Value of Standard Investment of Rs 10000			
Since inception (06-Sep-2022)	10090	10084	9856

Benchmark returns calculated based on Total Return Index Values

The Fund Manager- Rajasa Kakulavarapu, Sachin Padwal-Desai & Umesh Sharma manages 9 (FIDHF, FIDAAF, FIEHF, FIESF, FIMAS, FIPEP, TIEF, TIVF, FIBAF), 9 (FIGSF, FICDF, FIEHF, FIDHF, FIDA, FIBPDF, FIESF, FIPEP, FIBAF), 12 (FIBPDF, FICDF, FIEHF, FIFRF, FIGSF, FILF, FIPEP, FISF, FIONF, FIBAF, FIDA) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 43 to 47.

Past performance may or may not be sustained in future. Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark

For FILF and FISF, less than 1 Year returns are simple annualized.

NA: Not Available

TRI: Total Return Index.

The performance of FICRF, FIIOF, FISTIP, FILDF, FIUBF, FIDA has not been provided as these schemes are wound up.

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available



## SIP Performance of Equity Schemes (As on March 31, 2023)

The tables show the growth of monthly investment of Rs. 10,000 in each of the fund.

### Franklin India Bluechip Fund (FIBCF) - Growth Option

SIP Investment	Since Jan 97 <sup>^</sup>	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	31,50,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 31-Mar-2023 (Rs)	5,14,22,663	43,70,341	20,19,324	11,79,340	7,80,450	4,23,056	1,18,868
Returns	17.55%	11.00%	10.05%	9.54%	10.47%	10.79%	-1.75%
Total value of B: Nifty 100 TRI <sup>#</sup>	2,66,62,278	47,04,455	22,15,372	12,88,369	8,08,489	4,29,503	1,17,964
B:Nifty 100 TRI Returns	13.75%	11.86%	11.79%	12.02%	11.89%	11.83%	-3.15%
Total value of AB: Nifty 50 TRI	2,66,83,499	48,52,942	22,91,627	13,20,980	8,29,037	4,39,467	1,20,353
AB: Nifty 50 TRI	13.76%	12.23%	12.43%	12.72%	12.91%	13.42%	0.55%

<sup>^</sup> The fund became open-ended in Jan 1997.

<sup>#</sup> Index adjusted for the period December 1, 1993 to June 4, 2018 with the performance of S&P BSE Sensex. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: S&P BSE SENSEX PRI values from 01.12.1993 to 19.08.1996, S&P BSE SENSEX TRI values from 19.08.1996 to 04.06.2018 and Nifty 100 TRI values since 04.06.2018, AB: Nifty 50 PRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999)

### Franklin India Flexi Cap Fund (FIFCF) - Growth Option

SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	34,10,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 31-Mar-2023 (Rs)	10,03,11,578	55,73,285	23,69,616	13,15,695	8,62,633	4,59,984	1,20,530
Returns	19.18%	13.84%	13.06%	12.61%	14.52%	16.62%	0.82%
Total value of B: Nifty 500 TRI <sup>#</sup>	3,84,69,240	49,78,013	23,13,690	13,02,541	8,27,868	4,37,878	1,18,108
B:Nifty 500 TRI Returns	14.17%	12.52%	12.61%	12.33%	12.85%	13.17%	-2.92%
Total value of AB: Nifty 50 TRI	3,28,94,961	48,52,942	22,91,627	13,20,980	8,29,037	4,39,467	1,20,353
AB: Nifty 50 TRI	13.34%	12.23%	12.43%	12.72%	12.91%	13.42%	0.55%

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: Nifty 500 PRI values from 29.09.1994 to 26.11.1998 and TRI values since 26.11.1998, AB: Nifty 50 PRI values from 29.09.1994 to 30.06.1999 and TRI values since 30.06.1999)

### Franklin India Focused Equity Fund (FIFE) - Growth Option

SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	18,90,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 31-Mar-2023 (Rs)	70,07,560	64,74,295	25,33,073	13,50,817	8,75,134	4,64,640	1,20,338
Returns	15.10%	15.56%	14.30%	13.35%	15.10%	17.33%	0.53%
Total value of B: Nifty 500 TRI <sup>#</sup>	53,43,087	49,78,013	23,13,690	13,02,541	8,27,868	4,37,878	1,18,108
B:Nifty 500 TRI Returns	12.14%	12.52%	12.61%	12.33%	12.85%	13.17%	-2.92%
Total value of AB: Nifty 50 TRI	52,19,565	48,52,942	22,91,627	13,20,980	8,29,037	4,39,467	1,20,353
AB: Nifty 50 TRI	11.88%	12.23%	12.43%	12.72%	12.91%	13.42%	0.55%

### Franklin India Equity Advantage Fund (FIEAF) - Growth Option

SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	21,70,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 31-Mar-2023 (Rs)	73,74,974	48,06,522	20,89,763	11,91,008	7,92,028	4,34,866	1,17,128
Returns	12.23%	12.12%	10.70%	9.82%	11.06%	12.69%	-4.43%
Total value of B: Nifty LargeMidcap 250 Index TRI <sup>#</sup>	78,22,386	53,01,708	24,55,588	13,75,443	8,68,382	4,51,435	1,18,980
B:Nifty LargeMidcap 250 Index TRI Returns	12.78%	13.26%	13.72%	13.85%	14.79%	15.30%	-1.58%
Total value of AB: Nifty 50 TRI	72,65,613	48,52,942	22,91,627	13,20,980	8,29,037	4,39,467	1,20,353
AB: Nifty 50 TRI	12.09%	12.23%	12.43%	12.72%	12.91%	13.42%	0.55%

<sup>#</sup> The Index is adjusted for the period Mar 2, 2005 to Feb 11, 2019 with the performance of Nifty 500 Nifty LargeMidcap 250 is the benchmark for FIEAF effective 11 Feb, 2019.

### Franklin India Prima Fund (FIPF) - Growth Option <sup>^ ^</sup>

SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	35,20,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 31-Mar-2023 (Rs)	12,41,23,497	64,98,403	23,99,321	12,42,622	8,15,735	4,39,423	1,20,837
Returns	19.44%	15.61%	13.29%	11.01%	12.25%	13.42%	1.30%
Total value of B: Nifty Midcap 150 TRI <sup>#</sup>	5,25,22,360	61,37,412	26,80,231	14,16,490	9,21,651	4,74,109	1,19,949
B:Nifty Midcap 150 TRI Returns	15.12%	14.95%	15.36%	14.68%	17.22%	18.77%	-0.08%
Total value of AB: Nifty 50 TRI	3,50,56,838	48,52,942	22,91,627	13,20,980	8,29,037	4,39,467	1,20,353
AB: Nifty 50 TRI	13.06%	12.23%	12.43%	12.72%	12.91%	13.42%	0.55%

<sup>#</sup> The Index is adjusted for the period December 1, 93 to May 20, 2013 with the performance of Nifty 500 and for the period May 20, 2013 to June 4, 2018 with the performance of Nifty Midcap 100

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: Nifty 500 PRI values from 01.12.1993 to 26.11.1998, Nifty 500 TRI values from 26.11.1998 to May 20, 2013, Nifty Midcap 100 TRI values from May 20, 2013 to June 4, 2018 and Nifty Midcap 150 TRI values since June 4, 2018, AB: Nifty 50 PRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999)

### Franklin India Smaller Companies Fund (FISCF) - Growth Option

SIP Investment	Since Inception <sup>^</sup>	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	14,70,000	NA	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 31-Mar-2023 (Rs)	46,43,936	NA	27,86,048	14,23,270	9,62,285	5,22,490	1,27,343
Returns	17.48%	NA	16.08%	14.81%	18.99%	25.81%	11.60%
Total value of B: Nifty Smallcap 250 TRI <sup>#</sup>	34,62,047	NA	23,71,744	13,08,177	8,91,815	4,71,897	1,15,725
B:Nifty Smallcap 250 TRI Returns	13.17%	NA	13.07%	12.45%	15.87%	18.43%	-6.57%
Total value of AB: Nifty 50 TRI	32,87,092	NA	22,91,627	13,20,980	8,29,037	4,39,467	1,20,353
AB: Nifty 50 TRI	12.40%	NA	12.43%	12.72%	12.91%	13.42%	0.55%

<sup>^</sup> The fund became open-ended in Jan 2011.

<sup>#</sup> Index adjusted for the period January 13, 2006 to June 4, 2018 with the performance of Nifty Midcap 100.

TRI : Total Return Index.

Different plans have a different expense structure

<sup>^ ^</sup> As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available



**Templeton India Equity Income Fund (TIEIF) - Growth Option**

SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	20,30,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 31-Mar-2023 (Rs)	75,58,926	59,20,819	26,36,537	14,96,696	9,64,361	5,01,182	1,25,559
Returns	14.04%	14.54%	15.05%	16.22%	19.07%	22.77%	8.74%
Total value of B: Nifty Dividend Opportunities 50 TRI #	63,42,476	51,04,186	23,75,641	13,58,434	8,74,170	4,73,101	1,27,122
B:Nifty Dividend Opportunities 50 TRI Returns	12.27%	12.82%	13.10%	13.50%	15.06%	18.62%	11.24%
Total value of AB: Nifty 50 TRI	60,37,512	48,52,942	22,91,627	13,20,980	8,29,037	4,39,467	1,20,353
AB: Nifty 50 TRI	11.78%	12.23%	12.43%	12.72%	12.91%	13.42%	0.55%

# The Index is adjusted for the period May 18, 2006 to Feb 11, 2019 with the performance of S&P BSE 200. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (B: S&P BSE 200 PRI values from 18.05.2006 to 01.08.2006, S&P BSE 200 TRI values from 01.08.2006 to 11.02.2019 and Nifty Dividend Opportunities 50 TRI values since 11.02.2019). Nifty Dividend Opportunities50 is the benchmark for TIEIF effective 11 Feb, 2019.

**Templeton India Value Fund (TIVF) - IDCW Option ^ ^**

SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	31,90,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 31-Mar-2023 (Rs)	4,73,19,889	53,02,204	24,73,581	14,13,432	9,44,384	5,12,461	1,25,000
Returns	16.77%	13.26%	13.86%	14.62%	18.21%	24.39%	7.85%
Total value of B: NIFTY500 VALUE 50 TRI	NA	53,39,429	27,55,163	16,04,570	9,97,566	5,13,672	1,29,859
B:NIFTY500 VALUE 50 TRI Returns	NA	13.34%	15.87%	18.18%	20.47%	24.56%	15.66%
Total value of AB: S&P BSE SENSEX TRI	2,97,06,218	50,16,427	23,47,433	13,53,427	8,38,861	4,42,574	1,21,722
AB: S&P BSE SENSEX TRI	14.12%	12.61%	12.88%	13.40%	13.38%	13.91%	2.69%

# The Index is adjusted for the period Dec 29, 2000 to Feb 11, 2019 with the performance of MSCI India Value and for the period Feb 11, 2019 to December 1, 2021 with the performance of S&P BSE 500. NIFTY500 Value 50 is the benchmark for TIVF effective Dec 1, 2021.

IDCW Plan returns are provided since Growth Plan was introduced later in the scheme w.e.f. September 5, 2003.

**Franklin India Taxshield (FIT) - Growth Option**

SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	28,80,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 31-Mar-2023 (Rs)	3,40,12,642	53,47,768	22,48,836	12,61,424	8,31,668	4,54,496	1,20,846
Returns	17.28%	13.36%	12.08%	11.43%	13.04%	15.77%	1.32%
Total value of B: Nifty 500 TRI #	2,25,96,118	49,78,013	23,13,690	13,02,541	8,27,868	4,37,878	1,18,108
B:Nifty 500 TRI Returns	14.64%	12.52%	12.61%	12.33%	12.85%	13.17%	-2.92%
Total value of AB: Nifty 50 TRI	2,02,71,127	48,52,942	22,91,627	13,20,980	8,29,037	4,39,467	1,20,353
AB: Nifty 50 TRI	13.94%	12.23%	12.43%	12.72%	12.91%	13.42%	0.55%

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (AB: Nifty 50 PRI values from 10.04.1999 to 30.06.1999 and TRI values since 30.06.1999)

**Franklin Build India Fund (FBIF) - Growth Option**

SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	16,30,000	NA	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 31-Mar-2023 (Rs)	53,50,638	NA	27,32,477	14,13,557	9,29,811	5,07,577	1,26,884
Returns	16.14%	NA	15.72%	14.62%	17.58%	23.69%	10.86%
Total value of B: S&P BSE India Infrastructure Index TRI #	37,19,789	NA	22,38,621	13,34,824	9,10,547	5,10,663	1,21,467
B:S&P BSE India Infrastructure Index TRI Returns	11.39%	NA	11.99%	13.01%	16.72%	24.13%	2.29%
Total value of AB: Nifty 50 TRI	39,03,536	NA	22,91,627	13,20,980	8,29,037	4,39,467	1,20,353
AB: Nifty 50 TRI	12.03%	NA	12.43%	12.72%	12.91%	13.42%	0.55%

# Index adjusted for the period September 4, 2009 to June 4, 2018 with the performance of Nifty 500.

**Franklin India Technology Fund (FITF) ^ ^**

SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	29,60,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 31-Mar-2023 (Rs)	2,61,52,593	62,71,609	25,51,229	14,52,393	8,54,256	4,08,422	1,21,209
Returns	14.97%	15.20%	14.44%	15.38%	14.12%	8.39%	1.88%
Total value of B: S&P BSE TECK TRI #	NA	56,20,011	24,94,509	14,52,036	8,60,738	4,14,242	1,14,256
B:S&P BSE TECK TRI Returns	NA	13.93%	14.02%	15.37%	14.43%	9.35%	-8.79%
Total value of AB: Nifty 50 TRI	2,24,40,511	48,52,942	22,91,627	13,20,980	8,29,037	4,39,467	1,20,353
AB: Nifty 50 TRI	14.01%	12.23%	12.43%	12.72%	12.91%	13.42%	0.55%

# Index is adjusted for the period February 1, 1999 to May 26, 2017 with the performance of S&P BSE Information Technology. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: S&P BSE Information Technology PRI values from 01/02/1999 to 23/08/2004; S&P BSE Information Technology TRI values from 23/08/2004 to 29/05/2017 and S&P BSE TECK TRI values since 29/05/2017, AB: Nifty 50 PRI values from 22.08.1998 to 30.06.1999 to and TRI values since 30.06.1999)

**Franklin India Opportunities Fund (FIOF) - Growth Option**

SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	27,70,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 31-Mar-2023 (Rs)	1,94,21,034	50,55,598	23,43,886	13,11,365	8,61,393	4,57,835	1,27,196
Returns	14.50%	12.70%	12.85%	12.51%	14.46%	16.29%	11.36%
Total value of B: Nifty 500 TRI #	1,50,16,780	49,82,480	23,02,803	13,03,814	8,28,222	4,37,878	1,18,108
B:Nifty 500 TRI Returns	12.74%	12.54%	12.52%	12.35%	12.87%	13.17%	-2.92%
Total value of AB: Nifty 50 TRI	1,81,80,422	48,52,942	22,91,627	13,20,980	8,29,037	4,39,467	1,20,353
AB: Nifty 50 TRI	14.05%	12.23%	12.43%	12.72%	12.91%	13.42%	0.55%

# Index adjusted for the period February 21, 2000 to March 10, 2004 with the performance of ET Mindex and for the period March 10, 2004 to June 4, 2018 with the performance of S&P BSE 200. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: ET Mindex PRI values from 21.02.2000 to 10.03.2004; S&P BSE 200 PRI values from 10.03.2004 to 01.08.2006; S&P BSE 200 TRI values from 01.08.2006 to 04.06.2018)

TRI : Total Return Index.

Different plans have a different expense structure

^ ^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

**Franklin India NSE Nifty 50 Index Fund (FIIF) - Growth Option\***

SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	27,20,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 31-Mar-2023 (Rs)	1,43,47,942	43,65,550	21,46,457	12,65,396	8,06,816	4,33,202	1,19,937
Returns	12.79%	10.99%	11.20%	11.51%	11.81%	12.43%	-0.10%
Total value of B: Nifty 50 TRI	1,73,81,162	48,52,942	22,91,627	13,20,980	8,29,037	4,39,467	1,20,353
B:Nifty 50 TRI Returns	14.14%	12.23%	12.43%	12.72%	12.91%	13.42%	0.55%

Benchmark returns calculated based on Total Return Index Values. B/AB : Nifty 50 TRI

**Franklin Asian Equity Fund (FAEF) - Growth Option**

SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	18,30,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 31-Mar-2023 (Rs)	32,12,434	31,31,553	15,71,385	9,55,430	6,23,441	3,43,259	1,24,050
Returns	7.00%	7.01%	5.27%	3.63%	1.51%	-3.07%	6.35%
Total value of B: MSCI Asia (ex-Japan) TRI	38,69,301	37,62,375	17,47,842	10,49,248	6,68,243	3,61,750	1,26,462
B:MSCI Asia (ex-Japan) TRI Returns	9.20%	9.22%	7.31%	6.26%	4.26%	0.32%	10.18%
Total value of AB: Nifty 50 TRI	49,68,955	48,52,942	22,91,627	13,20,980	8,29,037	4,39,467	1,20,353
AB: Nifty 50 TRI	12.10%	12.23%	12.43%	12.72%	12.91%	13.42%	0.55%

**Franklin India Feeder - Franklin U.S. Opportunities Fund (FIF-FUSOF) - Growth Option**

SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	NA	13,40,000
Total value as on 31-Mar-2023 (Rs)	1,23,990	3,47,281	7,03,123	12,02,404	21,32,086	NA	27,06,836
Returns	6.25%	-2.33%	6.29%	10.08%	11.07%	NA	12.00%
Total value of B: Russell 3000 Growth Index	1,29,772	4,07,628	8,67,417	15,40,537	29,61,370	NA	38,63,843
B:Russell 3000 Growth Index Returns	15.52%	8.26%	14.74%	17.03%	17.21%	NA	17.84%
Total value of AB: S&P 500 TRI	1,27,429	4,27,411	8,61,378	14,48,899	26,72,288	NA	34,48,627
AB: S&P 500 TRI	11.72%	11.50%	14.46%	15.31%	15.30%	NA	15.98%

**Franklin India Feeder - Templeton European Opportunities Fund - Growth (FIF-TEOF)**

SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	1,20,000	3,60,000	6,00,000	8,40,000	NA	NA	10,70,000
Total value as on 31-Mar-2023 (Rs)	1,33,945	3,99,605	6,43,217	8,93,847	NA	NA	11,40,831
Returns	22.34%	6.91%	2.75%	1.75%	NA	NA	1.42%
Total value of B: MSCI Europe Index	1,38,918	4,39,787	8,03,227	12,38,552	NA	NA	16,88,216
B:MSCI Europe Index Returns	30.63%	13.48%	11.63%	10.91%	NA	NA	9.95%
Total value of AB: MSCI Europe Value NR	1,36,669	4,47,271	7,70,476	11,41,928	NA	NA	15,09,051
AB: MSCI Europe Value NR	26.86%	14.65%	9.95%	8.64%	NA	NA	7.53%

NR : Net Returns

**SIP Performance of Fund of Fund Schemes (As on March 31, 2023)**

The tables show the growth of monthly investment of Rs. 10,000 in each of the fund.

**Franklin India Dynamic Asset Allocation Fund of Funds (FIDAAF)**

SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	18,00,000	23,30,000
Total value as on 31-Mar-2023 (Rs)	1,22,326	4,49,284	7,83,528	11,70,264	19,35,311	38,91,329	74,37,204
Returns	3.64%	14.97%	10.63%	9.33%	9.25%	9.63%	10.80%
Total value of B: CRISIL Hybrid 50+50 - Moderate Index	1,21,812	4,23,714	8,01,239	12,55,595	21,84,897	45,50,613	81,26,142
B:CRISIL Hybrid 50+50 - Moderate Index Returns	2.83%	10.90%	11.53%	11.30%	11.53%	11.48%	11.57%
Total value of AB: S&P BSE SENSEX TRI	1,21,500	4,43,093	8,39,240	13,53,654	23,46,914	50,08,168	97,15,773
AB: S&P BSE SENSEX TRI	2.34%	14.00%	13.41%	13.41%	12.88%	12.60%	13.10%

Benchmark returns calculated based on Total Return Index Values. The index is adjusted for the period March 31, 2002 to December 19, 2022 with the performance of CRISIL Hybrid 35+65 - Aggressive Index. CRISIL Hybrid 50+50 - Moderate Index is the benchmark for FIDAAF effective December 19, 2022.

**Franklin India Multi-Asset Solution Fund of Funds (FIMAS) - Growth**

SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	1,20,000	3,60,000	6,00,000	8,40,000	NA	NA	10,10,000
Total value as on 31-Mar-2023 (Rs)	1,23,660	4,22,987	7,11,160	10,25,371	NA	NA	12,74,365
Returns	5.74%	10.79%	6.74%	5.62%	NA	NA	5.42%
Total value of Benchmark**	1,24,562	4,34,251	8,21,512	12,87,587	NA	NA	16,76,668
Benchmark Returns**	7.17%	12.60%	12.54%	12.00%	NA	NA	11.73%
Total value of AB: Nifty 50 TRI	1,20,142	4,39,901	8,29,353	13,21,141	NA	NA	17,15,981
AB: Nifty 50 TRI	0.22%	13.50%	12.93%	12.73%	NA	NA	12.26%

\*\* Benchmark: B: 40% Nifty 500 TRI + 40% Nifty Short Duration Debt Index + 20% domestic gold price

The index is adjusted for the period March 31, 2002 to December 19, 2022 with the performance of CRISIL Hybrid 35+65 - Aggressive Index. 40% Nifty 500 TRI + 40% Nifty Short Duration Debt Index + 20% domestic gold price is the benchmark for FIMAS effective December 19, 2022.

Benchmark returns calculated based on Total Return Index Values

## SIP Performance of Hybrid Schemes (As on March 31, 2023)

The tables show the growth of monthly investment of Rs. 10,000 in each of the fund.

Franklin India Debt Hybrid Fund (Number of Segregated Portfolios - 1) (FIDHF) - Growth Option ^ ^							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	18,00,000	27,00,000
Total value as on 31-Mar-2023 (Rs)	1,23,038	3,93,229	7,00,729	10,41,013	17,02,815	33,08,048	75,23,603
Returns	4.75%	5.83%	6.15%	6.04%	6.81%	7.68%	8.25%
Total value of B: CRISIL Hybrid 85 + 15 - Conservative Index	1,23,358	3,91,815	7,21,949	11,01,568	18,42,417	35,59,515	NA
B:CRISIL Hybrid 85 + 15 - Conservative Index Returns	5.25%	5.59%	7.34%	7.63%	8.31%	8.56%	NA
Total value of AB: CRISIL 10 Year Gilt Index	1,24,227	3,74,751	6,71,064	9,96,039	16,08,109	28,88,311	NA
AB: CRISIL 10 Year Gilt Index	6.63%	2.63%	4.43%	4.80%	5.71%	6.02%	NA

Benchmark returns calculated based on Total Return Index Values

### Impact of Segregation

10.25% Yes Bank Ltd CO 05MAR20 has been segregated from the main portfolio effective March 6, 2020. Due to segregation of portfolio, the scheme performance has been impacted as given below

Fall in NAV - Mar 6, 2020 v/s Mar 5, 2020 : -1.15%

Fall in NAV on Mar 6, 2020 due to segregation of Yes Bank Ltd. (market value and accrued interest) – i.e. the segregated security % to the Net Assets of the scheme on Mar 5, 2020 : -0.80%

(On Mar 5, 2020, this security was valued at a 52.50% haircut by the independent valuation agencies i.e. CRISIL and ICRA, on account of default in payment of the interest due on Mar 5, resulting in a 1.05% fall in NAV (market value and accrued interest) on account of this security on Mar 5, 2020. Thus, the total fall in NAV was 1.05% on Mar 5 plus 0.80% of Mar 6 = 1.85%)

Post the creation of the segregated portfolio (10.25% Yes Bank Ltd CO 05Mar 20) on March 6, 2020, the full principal due, along with the interest from March 6, 2020 to December 29, 2020 was received by the segregated portfolio on December 30, 2020. This full and final receipt (net of operating expenses as permissible under the SEBI Regulation), as a percentage of Net assets of the scheme as on March 5, 2020 is 1.84%.

Franklin India Equity Hybrid Fund (FIEHF) - Growth Option ^ ^							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	18,00,000	27,90,000
Total value as on 31-Mar-2023 (Rs)	1,22,248	4,28,945	7,94,302	12,07,468	21,18,069	46,51,586	1,79,34,851
Returns	3.51%	11.74%	11.18%	10.20%	10.95%	11.73%	13.80%
Total value of B: CRISIL Hybrid 35 + 65 - Aggressive Index	1,20,447	4,17,699	7,89,977	12,37,987	21,54,638	44,91,216	NA
B:CRISIL Hybrid 35 + 65 - Aggressive Index Returns	0.69%	9.92%	10.96%	10.90%	11.27%	11.32%	NA
Total value of AB: Nifty 50 TRI	1,20,353	4,39,467	8,29,037	13,20,980	22,91,627	48,52,942	1,84,93,833
AB: Nifty 50 TRI	0.55%	13.42%	12.91%	12.72%	12.43%	12.23%	14.01%

Franklin India Equity Savings Fund (FIESF) - Growth							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	1,20,000	3,60,000	NA	NA	NA	NA	5,60,000
Total value as on 31-Mar-2023 (Rs)	1,21,923	4,02,676	NA	NA	NA	NA	6,62,554
Returns	3.00%	7.43%	NA	NA	NA	NA	7.16%
Total value of B: Nifty Equity Savings Index TRI	1,22,621	4,04,058	NA	NA	NA	NA	6,79,171
B:Nifty Equity Savings Index TRI Returns	4.09%	7.66%	NA	NA	NA	NA	8.23%
Total value of AB: Nifty 50 TRI	1,20,353	4,39,467	NA	NA	NA	NA	7,58,890
AB: Nifty 50 TRI	0.55%	13.42%	NA	NA	NA	NA	13.04%

Franklin India Pension Plan (FIPEP) - Growth Option ^ ^							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	18,00,000	31,20,000
Total value as on 31-Mar-2023 (Rs)	1,22,512	3,93,881	7,07,064	10,56,700	17,71,982	35,91,003	1,47,74,770
Returns	3.92%	5.94%	6.51%	6.46%	7.57%	8.67%	10.41%
Total value of Benchmark**	1,21,826	4,04,274	7,55,152	11,65,977	19,92,420	39,98,515	85,20,314
Benchmark Returns**	2.85%	7.70%	9.14%	9.22%	9.80%	9.95%	14.25%
Total value of AB: Nifty 50 TRI	1,20,353	4,39,467	8,29,037	13,20,980	22,91,627	48,49,377	2,59,57,526
AB: Nifty 50 TRI	0.55%	13.42%	12.91%	12.72%	12.43%	12.22%	13.79%

\*\* Benchmark: 40% Nifty 500 + 60% CRISIL Composite Bond Fund Index. Benchmark returns calculated based on Total Return Index Values

## SIP Performance of Debt Schemes (As on March 31, 2023)

The tables show the growth of monthly investment of Rs. 10,000 in each of the fund.

Franklin India Corporate Debt Fund (FICDF) - Growth Option ^ ^							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	18,00,000	30,90,000
Total value as on 31-Mar-2023 (Rs)	1,23,380	3,85,034	6,90,284	10,45,351	17,10,418	33,04,076	94,39,980
Returns	5.30%	4.43%	5.55%	6.16%	6.90%	7.66%	7.77%
Total value of B: NIFTY Corporate Bond Index B-III	1,23,913	3,89,756	7,08,132	10,65,412	17,51,486	32,89,011	NA
B:NIFTY Corporate Bond Index B-III Returns	6.14%	5.24%	6.57%	6.69%	7.35%	7.61%	NA
Total value of AB: CRISIL 10 Year Gilt Index	1,24,278	3,74,898	6,71,085	9,96,014	16,08,160	28,88,199	NA
AB: CRISIL 10 Year Gilt Index	6.72%	2.66%	4.43%	4.80%	5.71%	6.02%	NA

# The Index is adjusted for the period April 1, 2002 to June 4, 2018 with the performance of CRISIL Composite Bond Fund Index, for the period June 4, 2018 to November 15, 2019 with the performance of CRISIL Short Term Bond Fund Index and for the period November 15, 2019 to April 1, 2022 with the performance of CRISIL NIFTY Corporate Bond Index. NIFTY Corporate Bond Index B-III is the benchmark for FICDF effective April 1, 2022.

TRI : Total Return Index.

Different plans have a different expense structure

^ ^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Franklin India Banking & PSU Debt Fund (FIBPDF) - Growth							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	1,20,000	3,60,000	6,00,000	8,40,000	NA	NA	10,80,000
Total value as on 31-Mar-2023 (Rs)	1,23,534	3,84,435	6,93,715	10,50,137	NA	NA	14,69,370
Returns	5.54%	4.32%	5.75%	6.29%	NA	NA	6.69%
Total value of B: NIFTY Banking and PSU Debt Index <sup>#</sup>	1,23,619	3,85,460	6,99,079	10,54,156	NA	NA	14,86,408
B:NIFTY Banking and PSU Debt Index Returns	5.67%	4.50%	6.06%	6.39%	NA	NA	6.94%
Total value of AB: CRISIL 10 Year Gilt Index	1,24,278	3,74,898	6,71,085	9,96,014	NA	NA	13,89,531
AB: CRISIL 10 Year Gilt Index	6.72%	2.66%	4.43%	4.80%	NA	NA	5.49%

# The Index is adjusted for the period April 25, 2014 to November 15, 2019 with the performance of CRISIL Composite Bond Fund Index. NIFTY Banking and PSU Debt Index is the benchmark for FIBPDF effective 15 Nov, 2019.

Franklin India Government Securities Fund (FIGSF) - Growth ^ ^							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	18,00,000	25,60,000
Total value as on 31-Mar-2023 (Rs)	1,23,128	3,78,693	6,74,012	9,90,036	15,99,650	29,27,880	56,26,217
Returns	4.90%	3.32%	4.60%	4.63%	5.61%	6.19%	6.82%
Total value of B: Nifty All Duration G-Sec Index <sup>#</sup>	1,24,767	3,83,941	7,01,868	10,67,086	17,88,033	34,66,564	NA
B:Nifty All Duration G-Sec Index Returns	7.49%	4.24%	6.22%	6.74%	7.74%	8.24%	NA
Total value of AB: CRISIL 10 Year Gilt Index	1,24,278	3,74,898	6,71,085	9,96,014	16,08,160	28,88,199	51,17,159
AB: CRISIL 10 Year Gilt Index	6.72%	2.66%	4.43%	4.80%	5.71%	6.02%	6.04%

#The Index adjusted for the period March 31, 2002 to September 8, 2021 with the performance of I Sec Li-bex

Franklin India Floating Rate Fund (FIFRF) - Growth ^ ^							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	18,00,000	26,40,000
Total value as on 31-Mar-2023 (Rs)	1,23,897	3,85,776	6,80,334	10,14,330	15,98,922	28,46,392	52,43,424
Returns	6.11%	4.56%	4.98%	5.31%	5.60%	5.84%	5.80%
Total value of B: CRISIL Low Duration Debt Index	1,24,197	3,87,996	6,81,164	10,17,632	16,30,515	30,22,976	NA
B:CRISIL Low Duration Debt Index Returns	6.59%	4.94%	5.02%	5.40%	5.98%	6.58%	NA
Total value of AB: CRISIL 1 Year T-Bill Index	1,23,587	3,84,322	6,78,877	10,13,620	16,16,542	29,11,151	53,86,828
AB: CRISIL 1 Year T-Bill Index	5.62%	4.30%	4.89%	5.29%	5.81%	6.12%	6.02%

#The Index is adjusted for the period March 30, 2002 to December 1, 2021 with the performance of CRISIL Liquid Fund Index. CRISIL Low Duration Debt Index is the benchmark for FIFRF effective Dec 1, 2021.

Franklin India Savings Fund (FISF) - Growth Option - Retail ^ ^							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	18,00,000	25,40,000
Total value as on 31-Mar-2023 (Rs)	1,23,978	3,86,677	6,85,136	10,30,184	16,62,922	31,28,530	57,68,151
Returns	6.24%	4.71%	5.26%	5.75%	6.36%	7.00%	7.14%
Total value of B: NIFTY Money Market Index B-I	1,24,134	3,87,756	6,81,968	10,19,630	16,34,691	30,32,099	54,62,167
B:NIFTY Money Market Index B-I Returns	6.49%	4.90%	5.07%	5.46%	6.03%	6.62%	6.69%
Total value of NIFTY Money Market Index A-I	1,24,038	3,86,634	6,78,946	10,13,751	16,27,508	30,66,600	57,20,037
NIFTY Money Market Index A-I	6.34%	4.70%	4.90%	5.30%	5.94%	6.76%	7.07%
Total value of AB: CRISIL 1 Year T-Bill Index	1,23,587	3,84,322	6,78,872	10,13,612	16,16,534	29,11,144	50,36,669
AB: CRISIL 1 Year T-Bill Index	5.62%	4.30%	4.89%	5.29%	5.81%	6.12%	6.02%

# The Index is adjusted for the period April 1, 2002 to November 15, 2019 with the performance of CRISIL Liquid Fund Index and for the period November 15, 2019 to April 1, 2002 with the performance of Nifty Money Market Index. Nifty Money Market Index B-I is the benchmark for FISF effective April 1, 2022.

Franklin India Liquid Fund (FILF) - Super Institutional Plan - Growth							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	18,00,000	21,10,000
Total value as on 31-Mar-2023 (Rs)	1,23,989	3,86,430	6,77,234	10,10,789	16,20,755	30,39,782	40,01,119
Returns	6.24%	4.66%	4.79%	5.21%	5.86%	6.65%	6.84%
Total value of B: CRISIL Liquid Fund BI Index	1,24,102	3,88,047	6,81,374	10,17,983	16,31,123	30,24,167	39,34,926
B:CRISIL Liquid Fund BI Index Returns	6.42%	4.94%	5.03%	5.41%	5.98%	6.59%	6.67%
Total value of CRISIL Liquid Fund AI Index	1,24,048	3,87,368	6,78,231	10,10,094	16,14,445	29,87,521	38,85,080
CRISIL Liquid Fund AI Index	6.33%	4.82%	4.85%	5.19%	5.79%	6.44%	6.54%
Total value of AB: CRISIL 1 Year T-Bill Index	1,23,595	3,84,338	6,78,936	10,13,679	16,16,601	29,11,210	37,27,556
AB: CRISIL 1 Year T-Bill Index	5.62%	4.30%	4.89%	5.29%	5.81%	6.12%	6.11%

# The Index is adjusted for the period March 30, 2002 to April 1, 2022 with the performance of CRISIL Liquid Fund Index. CRISIL Liquid Fund BI Index is the benchmark for FILF effective April 1, 2022.

Franklin India Overnight Fund (FIONF) - Growth							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	1,20,000	3,60,000	NA	NA	NA	NA	4,70,000
Total value as on 31-Mar-2023 (Rs)	1,23,726	3,84,788	NA	NA	NA	NA	5,10,597
Returns	5.83%	4.38%	NA	NA	NA	NA	4.18%
Total value of B: CRISIL Overnight Fund AI Index	1,23,851	3,85,870	NA	NA	NA	NA	5,12,516
B:CRISIL Overnight Fund AI Index Returns	6.02%	4.57%	NA	NA	NA	NA	4.37%
Total value of AB: CRISIL 1 Year T-Bill Index	1,23,595	3,84,329	NA	NA	NA	NA	5,13,870
AB: CRISIL 1 Year T-Bill Index	5.62%	4.30%	NA	NA	NA	NA	4.51%

# The index has been renamed from CRISIL Overnight Fund Index effective April 01, 2022.

**SIP returns are assuming investment made on first business day of every month. Past performance may or may not be sustained in future.** Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to [www.franklintempletonindia.com](http://www.franklintempletonindia.com) for details on performance of all schemes (including Direct Plans). **B: Benchmark, AB: Additional Benchmark**

NA : Not Applicable TRI : Total Return Index.

Please refer to the individual fund pages for the inception date of the funds in case of SIP inception returns

Please refer page 43 to 47 for complete performance disclosure of the respective schemes

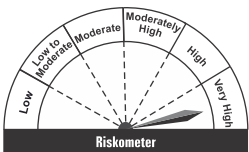
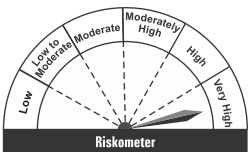
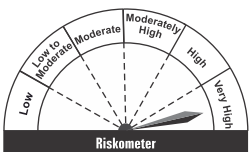
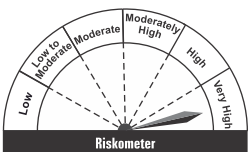
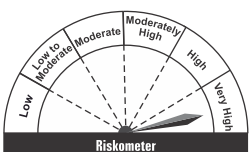
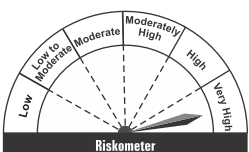
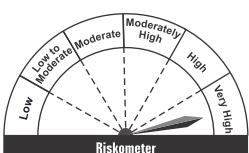
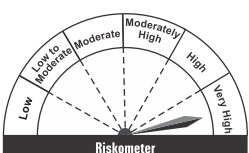
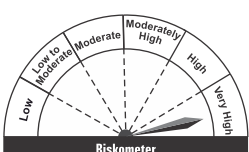
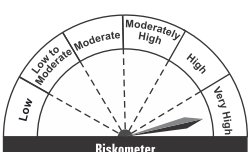
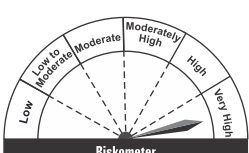
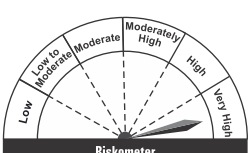
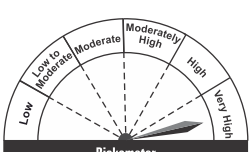
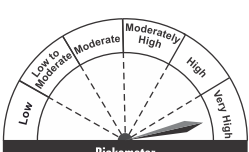
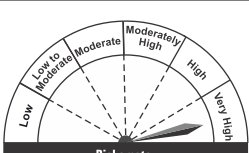
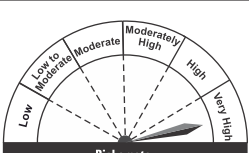
TRI : Total Return Index.

Different plans have a different expense structure

^ ^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

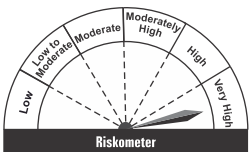
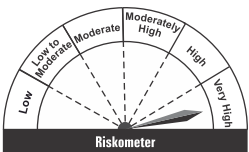
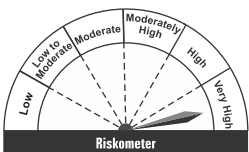
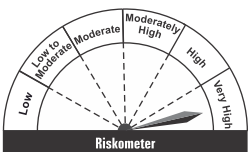
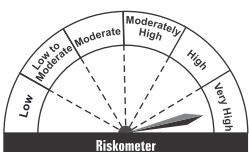
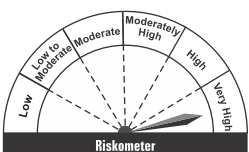
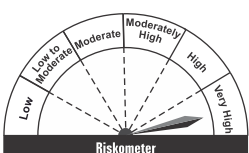
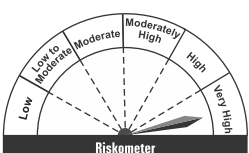
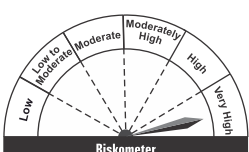
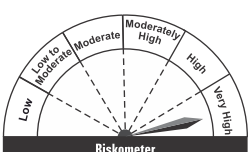
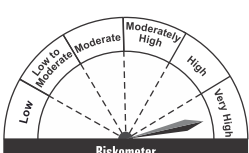
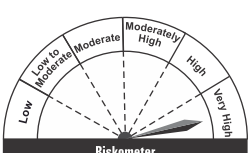
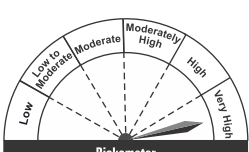
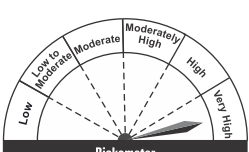
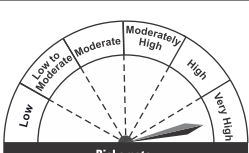
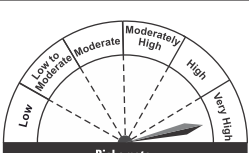


# Product Labelling and Riskmeters As on March 31, 2023

Scheme Name	Scheme Riskmeter	Primary Benchmark Name	Primary Benchmark Riskmeter
<b>Franklin India Bluechip Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>A fund that primarily invests in large-cap stocks</li> </ul>	 <p>Investors understand that their principal will be at Very High risk</p>	Nifty 100	 <p>Investors understand that their principal will be at Very High risk</p>
<b>Franklin India Flexi Cap Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Dynamic Investing in large, mid and small cap stocks</li> </ul>	 <p>Investors understand that their principal will be at Very High risk</p>	Nifty 500	 <p>Investors understand that their principal will be at Very High risk</p>
<b>Franklin India Equity Advantage Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>A fund that primarily invests in large and mid-cap stocks</li> </ul>	 <p>Investors understand that their principal will be at Very High risk</p>	Nifty LargeMidcap 250	 <p>Investors understand that their principal will be at Very High risk</p>
<b>Franklin India Taxshield</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>An ELSS fund offering tax benefits under Section 80C of the Income Tax Act</li> </ul>	 <p>Investors understand that their principal will be at Very High risk</p>	Nifty 500	 <p>Investors understand that their principal will be at Very High risk</p>
<b>Franklin India Focused Equity Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>A fund that invests in stocks of companies / sectors with high growth rates or above average potential</li> </ul>	 <p>Investors understand that their principal will be at Very High risk</p>	Nifty 500	 <p>Investors understand that their principal will be at Very High risk</p>
<b>Templeton India Value Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>An equity fund that follows value investment strategy</li> </ul>	 <p>Investors understand that their principal will be at Very High risk</p>	NIFTY500 Value 50 TRI	 <p>Investors understand that their principal will be at Very High risk</p>
<b>Templeton India Equity Income Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>A fund that focuses on Indian and emerging market stocks that have a current or potentially attractive dividend yield, by using a value strategy</li> </ul>	 <p>Investors understand that their principal will be at Very High risk</p>	Nifty Dividend Opportunities 50	 <p>Investors understand that their principal will be at Very High risk</p>
<b>Franklin India Prima Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>A fund that primarily invests in midcap stocks</li> </ul>	 <p>Investors understand that their principal will be at Very High risk</p>	Nifty Midcap 150	 <p>Investors understand that their principal will be at Very High risk</p>

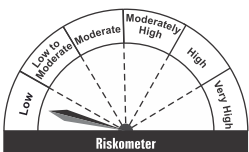
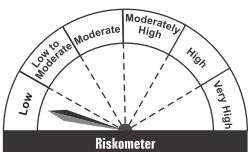
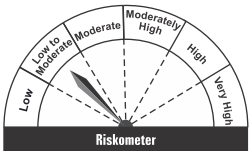
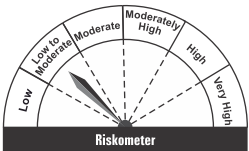
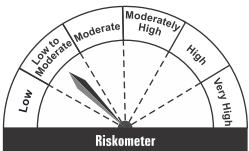
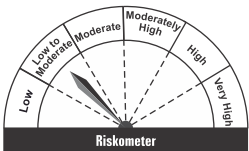
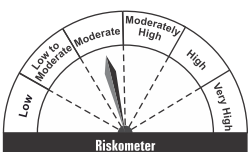
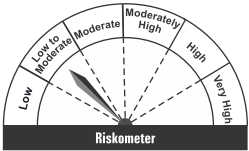
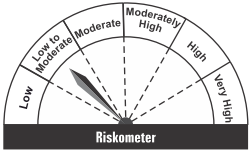
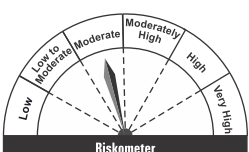
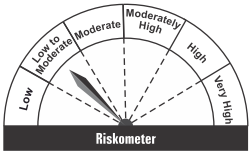
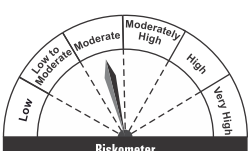
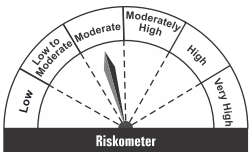
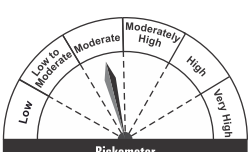
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

# Product Labelling and Riskometers As on March 31, 2023

Scheme Name	Scheme Riskometer	Primary Benchmark Name	Primary Benchmark Riskometer
<b>Franklin India Smaller Companies Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>A fund that invests primarily in small cap stocks</li> </ul>	 <p>Investors understand that their principal will be at Very High risk</p>	Nifty Smallcap 250	 <p>Investors understand that their principal will be at Very High risk</p>
<b>Franklin Build India Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>A fund that invests in infrastructure and allied sectors</li> </ul>	 <p>Investors understand that their principal will be at Very High risk</p>	S&P BSE India Infrastructure Index	 <p>Investors understand that their principal will be at Very High risk</p>
<b>Franklin India Opportunities Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>A fund that takes stock or sector exposures based on special situations theme.</li> </ul>	 <p>Investors understand that their principal will be at Very High risk</p>	Nifty 500	 <p>Investors understand that their principal will be at Very High risk</p>
<b>Franklin India Technology Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>A fund that invests in stocks of technology and technology related companies</li> </ul>	 <p>Investors understand that their principal will be at Very High risk</p>	S&P BSE Teck	 <p>Investors understand that their principal will be at Very High risk</p>
<b>Franklin India Feeder - Franklin U.S. Opportunities Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>A fund of funds investing in an overseas equity fund</li> </ul>	 <p>Investors understand that their principal will be at Very High risk</p>	Russell 3000 Growth Index	 <p>Investors understand that their principal will be at Very High risk</p>
<b>Franklin India Feeder - Templeton European Opportunities Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>A fund of funds investing in an overseas equity fund having exposure to Europe.</li> </ul>	 <p>Investors understand that their principal will be at Very High risk</p>	MSCI Europe Index	 <p>Investors understand that their principal will be at Very High risk</p>
<b>Franklin Asian Equity Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>A fund that invests in stocks of Asian companies / sectors (excluding Japan)</li> </ul>	 <p>Investors understand that their principal will be at Very High risk</p>	MSCI Asia (ex-Japan) Standard Index	 <p>Investors understand that their principal will be at Very High risk</p>
<b>Franklin India NSE Nifty 50 Index Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>A passively managed index fund</li> </ul>	 <p>Investors understand that their principal will be at Very High risk</p>	Nifty 50	 <p>Investors understand that their principal will be at Very High risk</p>

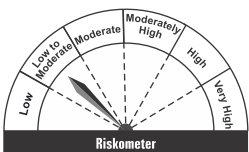
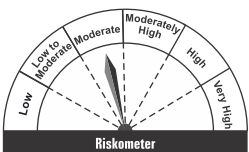
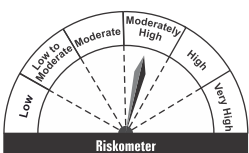
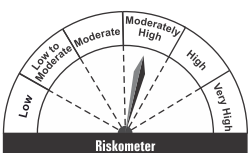
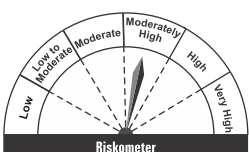
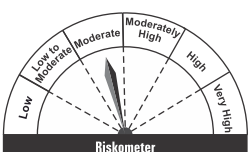
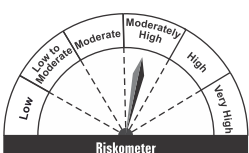
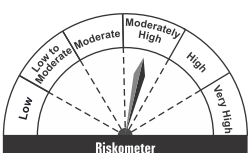


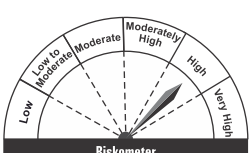
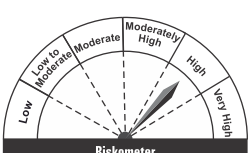
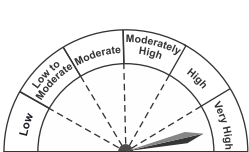
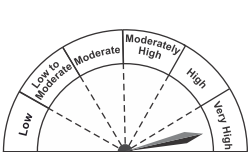
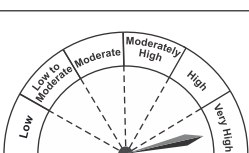
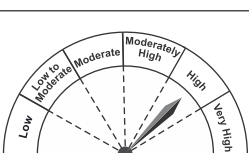
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

# Product Labelling and Riskometers As on March 31, 2023

Scheme Name	Scheme Riskometer	Primary Benchmark Name	Primary Benchmark Riskometer
<b>Franklin India Overnight Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Regular income for short term with high level of safety and liquidity</li> <li>Investment in debt &amp; money market instruments having maturity of one business day</li> </ul>	 <p>Riskometer</p> <p>Investors understand that their principal will be at Low risk</p>	CRISIL Overnight Fund AI Index (The Benchmark name is renamed from "CRISIL Overnight Fund AI Index" to "CRISIL Liquid Overnight Index" w.e.f 03rd April, 2023.)	 <p>Riskometer</p> <p>Investors understand that their principal will be at Low risk</p>
<b>Franklin India Liquid Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Regular income for short term</li> <li>A liquid fund that invests in short term and money market instruments.</li> </ul>	 <p>Riskometer</p> <p>Investors understand that their principal will be at Low to Moderate risk</p>	Tier-1 : CRISIL Liquid Fund BI Index (The Benchmark name is renamed from "CRISIL Liquid Fund BI Index" to "CRISIL Liquid Debt B-I Index" w.e.f 03rd April, 2023.)	 <p>Riskometer</p> <p>Investors understand that their principal will be at Low to Moderate risk</p>
		Tier-2 : CRISIL Liquid Fund AI Index (The Benchmark name is renamed from "CRISIL Liquid Fund AI Index" to "CRISIL Liquid Debt A-I Index" w.e.f 03rd April, 2023.)	 <p>Riskometer</p> <p>Investors understand that their principal will be at Low to Moderate risk</p>
<b>Franklin India Savings Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Regular income for short term</li> <li>A money market fund that invests in money market instruments</li> </ul>	 <p>Riskometer</p> <p>Investors understand that their principal will be at Low to Moderate risk</p>	Tier-1 : NIFTY Money Market Index B-I	 <p>Riskometer</p> <p>Investors understand that their principal will be at Moderate risk</p>
		Tier-2 : NIFTY Money Market Index A-I	 <p>Riskometer</p> <p>Investors understand that their principal will be at Low to Moderate risk</p>
<b>Franklin India Floating Rate Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Regular income for short term</li> <li>A fund that invests primarily in floating rate and short term fixed rate debt instruments.</li> </ul>	 <p>Riskometer</p> <p>Investors understand that their principal will be at Low to Moderate risk</p>	CRISIL Low Duration Debt Index	 <p>Riskometer</p> <p>Investors understand that their principal will be at Moderate risk</p>
<b>Franklin India Corporate Debt Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Medium term capital appreciation with current income</li> <li>A bond fund-focuses on AA+ and above rated Corporate/PSU Bonds.</li> </ul>	 <p>Riskometer</p> <p>Investors understand that their principal will be at Low to Moderate risk</p>	NIFTY Corporate Bond Index B-III	 <p>Riskometer</p> <p>Investors understand that their principal will be at Moderate risk</p>
<b>Franklin India Banking &amp; PSU Debt Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Regular Income for medium term</li> <li>An income fund that invests predominantly in debt and money market instruments issued by Banks, PSUs, PFIs and Municipal Bonds.</li> </ul>	 <p>Riskometer</p> <p>Investors understand that their principal will be at Moderate risk</p>	NIFTY Banking & PSU Debt Index	 <p>Riskometer</p> <p>Investors understand that their principal will be at Moderate risk</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

# Product Labelling and Riskometers As on March 31, 2023

Scheme Name	Scheme Riskometer	Primary Benchmark Name	Primary Benchmark Riskometer
<b>Franklin India Government Securities Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>• Medium term capital appreciation with current income</li> <li>• A fund that invests in Indian government securities</li> </ul>	 <p>Investors understand that their principal will be at Low to Moderate risk</p>	NIFTY All Duration G-Sec Index (The Primary Benchmark index of the fund has been changed from I-sec Li-Bex effective September 8,2021)	 <p>Investors understand that their principal will be at Moderate risk</p>
<b>Franklin India Debt Hybrid Fund (Number of Segregated Portfolios - 1)</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>• Medium term capital appreciation with current income</li> <li>• A fund that invests predominantly in debt instruments with marginal equity exposure.</li> </ul>	 <p>Investors understand that their principal will be at Moderately High risk</p>	CRISIL Hybrid 85 + 15 - Conservative Index	 <p>Investors understand that their principal will be at Moderately High risk</p>
<b>Franklin India Equity Savings Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>• Income generation and capital appreciation over medium to long term.</li> <li>• Investment in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and money market instruments</li> </ul>	 <p>Investors understand that their principal will be at Moderately High risk</p>	Nifty Equity Savings Index	 <p>Investors understand that their principal will be at Moderate risk</p>
<b>Franklin India Pension Plan</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>• Long term capital appreciation</li> <li>• A retirement fund investing upto 40% in equities and balance in fixed income instruments.</li> </ul>	 <p>Investors understand that their principal will be at Moderately High risk</p>	40% Nifty 500 + 60% Crisil Composite Bond Fund Index (The Benchmark name is renamed from "40% Nifty 500 + 60% Crisil Composite Bond Fund Index" to "40% Nifty 500 + 60% Crisil Composite Bond Index" w.e.f 03rd April, 2023.)	 <p>Investors understand that their principal will be at Moderately High risk</p>
<b>Franklin India Multi-Asset Solution Fund of Funds</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>• Long Term Capital appreciation</li> <li>• A fund of funds investing in diversified asset classes through a mix of strategic and tactical allocation.</li> </ul>	 <p>Investors understand that their principal will be at High risk</p>	40% Nifty 500 TRI + 40% Nifty Short Duration Debt Index + 20% domestic gold price (w.e.f. December 19, 2022)	 <p>Investors understand that their principal will be at High risk</p>
<b>Franklin India Dynamic Asset Allocation Fund of Funds</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>• Long Term Capital appreciation</li> <li>• A hybrid fund of funds investing in equity and debt mutual funds</li> </ul>	 <p>Investors understand that their principal will be at High risk</p>	CRISIL Hybrid 50 + 50 - Moderate Index (w.e.f. December 19, 2022)	 <p>Investors understand that their principal will be at High risk</p>
<b>Franklin India Equity Hybrid Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>• Long term capital appreciation with current income</li> <li>• A fund that invests both in stocks and fixed income instruments.</li> </ul>	 <p>Investors understand that their principal will be at Very High risk</p>	CRISIL Hybrid 35 + 65 - Aggressive Index	 <p>Investors understand that their principal will be at Very High risk</p>
<b>Franklin India Balanced Advantage Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>• Income generation and capital appreciation over medium to long term</li> <li>• A fund that invests in dynamically managed portfolio of equity &amp; equity related securities, fixed income and money market instruments.</li> </ul>	 <p>Investors understand that their principal will be at Very High risk</p>	NIFTY 50 Hybrid Composite Debt 50:50 Index	 <p>Investors understand that their principal will be at High risk</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



# Potential Risk Class Matrix

SR No.	Scheme Name	Description of Potential Risk	Potential Risk Class																								
1.	Franklin India Overnight Fund <b>Type of Scheme :</b> An open-ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk scheme.	Relatively Low Interest Rate Risk and Relatively Low Credit Risk	<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td>A-I</td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)	A-I			Moderate (Class II)				Relatively High (Class III)			
Potential Risk Class																											
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Interest Rate Risk ↓																											
Relatively Low (Class I)	A-I																										
Moderate (Class II)																											
Relatively High (Class III)																											
2.	Franklin India Liquid Fund <b>Type of Scheme :</b> An Open-ended Liquid Fund. A relatively low interest rate risk and moderate credit risk fund.	Relatively Low interest rate risk and moderate Credit Risk	<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td>B-I</td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)		B-I		Moderate (Class II)				Relatively High (Class III)			
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Relatively Low (Class I)		B-I																									
Moderate (Class II)																											
Relatively High (Class III)																											
3.	Franklin India Savings Fund <b>Type of Scheme :</b> An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk scheme.		<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)			
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4.	Franklin India Floating Rate Fund <b>Type of Scheme :</b> An open-ended debt scheme predominantly investing in floating rate instruments (Including fixed rate instruments converted to floating rate exposures using swaps/ derivatives). A relatively high interest rate risk and moderate credit risk scheme.	Relatively High interest rate risk and moderate Credit Risk	<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td>B-III</td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
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Relatively High (Class III)		B-III																									
5.	Franklin India Banking & PSU Debt Fund <b>Type of Scheme :</b> An open ended debt scheme predominantly investing in debt instruments of Banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk scheme.																										
6.	Franklin India Corporate Debt Fund <b>Type of Scheme :</b> Open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk scheme.																										
7.	Franklin India Government Securities Fund <b>Type of Scheme :</b> Open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk scheme.	Relatively High interest rate risk and Relatively Low Credit Risk	<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td>A-III</td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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# IDCW ^ /BONUS HISTORY

Record Date	Rate per unit (₹)	Record Date NAV* (₹)
<b>Franklin India Bluechip Fund**</b>		
Jan 27, 2023	4.25	42.0517
Jan 14, 2022	4.25	49.7863
Jan 15, 2021	3.50	41.9610
Jan 10, 2020	3.10	38.5990
Feb 01, 2019	3.10	39.4130
Jan 22, 2018	4.00	45.8051
Jan 27, 2017	3.50	41.2672
Feb 05, 2016	3.50	38.6139
Jan 16, 2015	3.50	44.2081
Jan 10, 2014	5.00	35.6406
Feb 08, 2013	4.00	38.8708
Jan 27, 2012	3.00	37.0825
Jan 21, 2011	4.50	43.0352
Jan 22, 2010	3.50	40.2624
Jan 21, 2009	3.50	23.4686
Jan 09, 2008	7.00	56.2212
Feb 07, 2007	6.00	46.31
Jan 24, 2006	3.00	33.94
Jan 19, 2005	2.50	24.07
Feb 03, 2004	2.00	22.43
Jul 30, 2003	1.50	15.45
Mar 18, 2002	1.00	12.93
Mar 09, 2001	2.25	14.08
Nov 10, 2000	2.50	16.85
Mar 14, 2000***	6.50	50.38
Jul 30, 1999	3.50	30.17
Jan 01, 1997	2.00	12.03
<b>Templeton India Value Fund**</b>		
Dec 16, 2022	7.00	84.7094
Dec 10, 2021	6.50	79.2674
Jan 01, 2021	5.00	59.5137
Dec 13, 2019	4.43	57.4755
Dec 14, 2018	5.76	64.4686
Dec 15, 2017	6.50	79.3595
Dec 09, 2016	5.00	65.3237
Dec 11, 2015	5.00	61.4454
Dec 12, 2014	4.00	67.6406
Dec 20, 2013	4.00	49.0505
Dec 21, 2012	2.00	51.4321
Dec 30, 2011	1.50	39.9547
Dec 16, 2010	4.50	59.6504
Dec 16, 2009	3.00	51.5728
Dec 10, 2008	2.50	28.2833
Dec 26, 2007	4.50	60.5998
Dec 20, 2006	4.00	41.107
Dec 21, 2005	3.50	35.94
Dec 8, 2004	2.50	27.29
Feb 24, 2004	3.00	27.16
Sep 16, 2003	2.00	20.48
Apr 28, 2000	1.50	14.45
<b>Franklin India Flexi Cap Fund**</b>		
Mar 03, 2023	3.00	47.9892
Feb 25, 2022	3.50	52.7297
Mar 05, 2021	2.75	44.4141
Feb 14, 2020	2.43	36.4755
Feb 22, 2019	2.43	36.9038
Feb 23, 2018	2.50	41.7570
Mar 10, 2017	3.50	38.8155
Feb 26, 2016	2.50	32.5271
Feb 13, 2015	2.50	39.5024
Feb 21, 2014	2.00	25.3129
Feb 15, 2013	2.50	26.8866
Mar 02, 2012	1.50	26.3131
Feb 18, 2011	3.00	28.3263
Feb 19, 2010	6.00	31.1704
Feb 25, 2009	2.50	19.4543
Feb 13, 2008	6.00	38.9872
Mar 07, 2007	3.00	31.32
Nov 15, 2006	6.00	38.81
Nov 09, 2005	5.50	28.85
Oct 27, 2004	4.00	23.02
Mar 23, 2004	2.50	23.63
Aug 19, 2003	2.00	18.1
Mar 18, 2002	2.00	15.36
Jan 19, 2001	2.00	16.73
Oct 13, 2000	3.00	17.41
Sep 10, 1999	2.00	18.83
<b>Franklin India Prima Fund**</b>		
Jun 24, 2022	6.00	61.6957
Jun 25, 2021	6.00	72.8900
Jun 26, 2020	4.25	48.3929
Jun 28, 2019	4.87	60.6144
Mar 09, 2018	6.50	67.5237
Jun 23, 2017	6.00	67.9742
Jun 24, 2016	5.50	60.0045
Jun 12, 2015	5.50	59.4519
Jun 13, 2014	4.00	48.1713
Jun 21, 2013	5.00	36.8922
Jun 22, 2012	4.00	34.6981
Jun 17, 2011	6.00	42.2608
Jun 16, 2010	8.00	48.1375
Jun 24, 2009	6.00	38.6376
Jun 18, 2008	6.00	48.8451
Jul 18, 2007	6.00	65.3063
Jul 19, 2006	6.00	48.13
Jul 13, 2005	5.50	47.49
Oct 5, 2004	3.50	34.97
Jan 20, 2004	4.00	20.73
Jun 27, 2003	2.50	16.78
Mar 18, 2002	3.00	15.27
Jan 17, 2001	2.50	18.93
Sep 22, 2000	3.00	26.34
Nov 3, 1999	3.00	26.34
<b>Franklin India Equity Advantage Fund**</b>		
Mar 25, 2022	1.50	18.7275
Mar 26, 2021	1.50	17.0688
Jun 19, 2020	1.00	12.1267
Mar 15, 2019	1.33	16.6850
Mar 01, 2018	2.00	18.5503
Mar 24, 2017	1.50	17.8055
Apr 01, 2016	1.50	16.7557
Mar 27, 2015	1.75	19.0426
Mar 28, 2014	1.00	13.6722
Mar 8, 2013	2.00	13.6992
Mar 23, 2012	2.00	14.1015
Mar 18, 2011	1.50	15.5774
Mar 23, 2010	2.00	16.7398
Jul 29, 2009	1.50	15.1021
Mar 12, 2008	3.00	18.1619
May 9, 2007	2.50	18.5404
Mar 14, 2006	2.00	17.4800
<b>Franklin India Focused Equity Fund</b>		
Aug 26, 2022	2.75	31.7221
Sep 3, 2021	2.25	32.0859
Aug 28, 2020	1.50	21.2296
Aug 23, 2019	1.55	22.0080
Aug 17, 2018	1.99	25.5353
Aug 24, 2017	2.00	25.6720
Aug 26, 2016	2.00	23.9581
Aug 28, 2015	2.00	24.0902
Aug 22, 2014	1.00	20.8105
Aug 23, 2013	0.60	12.0582
Jul 22, 2011	0.50	12.3336
Sep 24, 2010	0.60	14.0782

Record Date	Rate per unit (₹) Individual /HUF and Others	Record Date NAV*(₹)
<b>Templeton India Equity Income Fund**</b>		
Jan 27, 2023	3.00	19.8670
Mar 25, 2022	0.85	20.5865
Sep 24, 2021	0.85	20.3887
Mar 26, 2020	0.75	17.0810
Sep 28, 2019	0.70	13.0018
Jun 19, 2020	0.65	12.3508
Sep 27, 2019	0.60	14.5211
Mar 08, 2019	0.70	15.3005
Sep 14, 2018	0.70	18.9193
Mar 01, 2018	0.70	17.5853
Sep 22, 2017	0.70	17.2539
Mar 17, 2017	0.70	16.0915
Sep 09, 2016	0.70	16.0384
Mar 11, 2016	0.70	13.7403
Sep 11, 2015	0.70	14.9722
Mar 13, 2015	0.70	16.3782
Sep 14, 2014	0.70	15.6241
Mar 14, 2014	0.70	12.9704
Sep 13, 2013	0.70	12.5402
Mar 15, 2013	0.70	13.4313
Sep 14, 2012	0.70	13.2078
Mar 16, 2012	0.70	13.1487
Sep 16, 2011	0.70	13.0552
Mar 11, 2011	0.70	15.0130
Sep 20, 2010	0.70	16.6675
Mar 12, 2010	0.70	14.6901
Aug 26, 2009	0.70	13.1510
May 21, 2008	0.70	15.0994
Nov 28, 2007	0.70	15.7362
Apr 18, 2007	0.70	12.3379
<b>Franklin Build India Fund</b>		
Dec 16, 2022	2.35	29.3304
Dec 10, 2021	2.35	28.2937
Jan 01, 2021	1.75	21.1172
Dec 27, 2019	1.55	21.6672
Jan 04, 2019	1.77	22.4384
Dec 29, 2017	2.25	27.4802
Dec 30, 2016	1.75	20.9213
Jan 01, 2016	1.75	21.4310
Dec 29, 2015	2.00	22.2172
Dec 20, 2013	1.00	12.5446
Jan 04, 2013	1.00	13.1246
Sep 24, 2010	0.60	13.3353
<b>Franklin India Taxshield**</b>		
Jan 27, 2023	4.25	49.6214
Jan 14, 2022	4.25	55.8203
Jan 29, 2021	3.50	42.4175
Jan 25, 2020	2.88	42.4448
Jan 25, 2019	3.32	42.3086
Jan 25, 2018	4.50	49.8081
Jan 20, 2017	4.25	42.6699
Jan 20, 2016	3.50	40.6886
Jan 30, 2015	3.00	47.2441
Jan 24, 2014	3.00	31.1896
Jan 16, 2013	2.00	22.2527
Jan 14, 2012	3.00	30.3111
Jan 14, 2011	4.00	34.0334
Jan 15, 2010	3.00	33.0523
Dec 17, 2008	3.00	20.6681
Nov 14, 2007	8.00	46.8922
Jan 10, 2007	8.00	39.43
Feb 15, 2006	3.50	38.075
Mar 18, 2005	2.50	27.25
Feb 24, 2004	2.00	24.01
Mar 30, 2001	1.25	11.57
May 24, 2000	6.00	19.82
Mar 31, 2000	8.00	31.02
<b>Franklin India Opportunities Fund**</b>		
Oct 14, 2021	2.25	28.3663
Oct 30, 2020	1.00	17.8361
Nov 01, 2019	1.33	18.1668
Nov 02, 2018	1.55	19.1097
Nov 03, 2017	1.75	22.6895
Nov 04, 2016	1.75	20.0176
Oct 30, 2015	1.75	20.3173
Oct 22, 2014	1.00	19.0195
Oct 18, 2013	0.70	13.0290
Oct 19, 2012	0.70	12.3128
Oct 21, 2011	1.00	18.434
Oct 22, 2010	1.00	16.5205
Oct 28, 2009	0.50	13.6099
Sep 12, 2007	0.50	17.8556
Nov 29, 2006	3.00	18.82
Sep 13, 2006	3.00	18.88
Sep 14, 2005	2.50	15.96
<b>Franklin Asian Equity Fund**</b>		
Dec 23, 2022	0.35	12.4816
Dec 17, 2021	0.75	16.5199
Dec 04, 2020	0.75	16.7519
Nov 06, 2019	0.80	13.7738
Nov 30, 2018	0.80	12.5899
Nov 24, 2017	1.25	15.8165
Nov 25, 2016	1.10	12.6957
Nov 27, 2015	1.10	13.1505
Nov 18, 2013	1.25	15.1372
Nov 28, 2014	1.25	14.7828
<b>Franklin India Technology Fund**</b>		
Oct 14, 2021	4.00	47.4265
Oct 30, 2020	2.50	32.6021
Nov 01, 2019	1.77	25.0124
Nov 02, 2018	1.99	26.2565
Nov 03, 2017	2.00	23.4716
Nov 04, 2016	2.00	22.4512
Oct 30, 2015	2.25	26.5639
Oct 26, 2014	2.00	25.8828
Oct 12, 2013	1.00	10.39134
Oct 12, 2012	2.00	17.6444
Oct 21, 2011	1.50	18.2747
Nov 25, 2010	2.00	22.2878
Oct 25, 2009	0.30	16.5478
Aug 20, 2008	2.50	16.0852
Oct 24, 2007	1.50	21.4765
Nov 29, 2006	1.50	25.161
Nov 23, 2005	3.00	20.26
Mar 16, 2004	2.00	12.67
Mar 24, 2000	6.00	37.57
Jan 12, 2000***	6.00	64.00
Oct 8, 1999	4.00	39.59
<b>Franklin India Smaller Companies Fund</b>		
Mar 03, 2023	3.00	35.8625
Feb 29, 2022	3.00	37.6085
Feb 19, 2021	1.30	27.6606
Feb 28, 2020	1.77	21.9556
Feb 25, 2019	1.50	26.3711
Feb 25, 2018	3.00	32.3911
Feb 23, 2017	2.25	28.4159
Feb 19, 2016	2.00	22.7612
Feb 20, 2015	2.00	26.637
Feb 14, 2014	1.50	14.5365
Feb 22, 2013	2.50	15.3803
Aug 8, 2007	0.90	12.3641
<b>Franklin India Equity Hybrid Fund**</b>		
May 27, 2022	2.00	24.5708
May 28, 2021	1.75	25.4910
May 29, 2020	1.25	19.8268
Mar 17, 2019	1.50	21.8268
Mar 23, 2018	2.00	22.5316
May 26, 2017	1.75	23.5297
May 27, 2016	1.75	22.3666
May 29, 2015	2.50	24.2288
May 30, 2014	1.50	19.3792
May 24, 2013	2.00	18.0370
May 18, 2012	3.00	10.0847
May 20, 2011	3.00	10.6646
May 21, 2010	3.00	21.9514
May 27, 2009	2.00	20.7556
May 21, 2008	2.00	24.350
May 23, 2007	3.00	24.637

Record Date	Rate per unit (₹) Individual /HUF and Others	Record Date NAV*(₹)
<b>Franklin India Pension Plan**</b>		
Dec 17, 2021	1.5000	17.5075
Dec 17, 2020	1.5000	18.2769
Dec 24, 2020	1.2500	17.8418
Dec 20, 2019	1.0805	18.0292
Dec 28, 2018	1.0805	18.0655
Dec 30, 2016	0.9028	18.4367
Jan 01, 2016	0.7223	18.0746
Dec 26, 2014	0.6533	17.7554
Jan 03, 2014	0.8000	14.4709
Dec 21, 2012	1.0000	14.9959
Dec 23, 2011	1.2500	14.2573
Dec 16, 2010	1.2999	15.8918
Dec 18, 2009	1.2000	14.4587
Dec 16, 2009	1.2000	15.8809
Dec 17, 2008	1.2000	13.7490
Nov 14, 2007	2.5000	20.4519
Dec 20, 2006	2.0000	18.8017
Dec 21, 2		





**26**  
YEARS IN INDIA  
**WE REMAIN  
INVESTED  
IN YOU**



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