



GAIN FROM OUR PERSPECTIVE

Monthly Fact Sheet
May 2018



**FRANKLIN TEMPLETON
INVESTMENTS**



Understanding The Factsheet

Fund Manager

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription/Minimum Investment

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme.

SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs 100 and the entry load is 1%, the investor will enter the fund at Rs 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor

Exit Load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance if the NAV is Rs.100 and the exit load is 1%, the redemption price would be Rs.99 per unit.

Yield to Maturity/ Portfolio Yield

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity. Portfolio yield is weighted average YTM of the securities.

Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Macaulay Duration

Macaulay duration is defined as the weighted average time to full recovery of principal and interest payments of a bond i.e. the weighted average maturity of cash flows. The weight of each cash flow is determined by dividing the present value of the cash flow by the price of the bond.

Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stockmarkets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

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Snapshot of Liquid and Income Funds

Scheme Name	Franklin India Liquid Fund	Franklin India Floating Rate Fund	Franklin India Savings Fund	Franklin India Ultra Short Bond Fund	Franklin India Low Duration Fund	Franklin India Short Term Income Plan	Franklin India Income Opportunities Fund	Franklin India Credit Risk Fund
Indicative Investment Horizon	1 Day and above	1 month and above	1 month and above	1 month and above	3 Months and above	1 year and above	2 years and above	3 years and above
Inception Date	R : 29-Apr-1998 I : 22-Jun-2004 SI : 02-Sep-2005	23-Apr-2001	R : 11-Feb-2002 I : 06-Sep-2005 SI : 09-May-2007	18-Dec-2007	7-Feb-2000 - (Monthly & Quarterly Dividend Plan) 26-July-2010 - (Growth Plan)	January 31, 2002 (FISTIP- Retail Plan) September 6, 2005 (FISTIP-Institutional Plan)	11-Dec-2009	07-Dec-2011
Fund Manager	Pallab Roy & Sachin Padwal-Desai	Pallab Roy, Umesh Sharma	Pallab Roy & Sachin Padwal-Desai	Pallab Roy & Sachin Padwal Desai	Santosh Kamath & Kunal Agrawal	Santosh Kamath & Kunal Agrawal	Santosh Kamath & Sumit Gupta	Santosh Kamath & Sumit Gupta
Benchmark	Crisil Liquid Fund Index	Crisil Liquid Fund Index	Crisil Liquid Fund Index	Crisil Liquid Fund Index	CRISL Short Term Bond Fund Index	Crisil Short Term Bond Fund Index	Crisil Short Term Bond Fund Index	Crisil Short Term Bond Fund Index
Fund Details as on 31 May 2018								
Month End AUM (Rs. in Crores)	5218.36	222.44	503.28	13100.22	5812.36	10182.28	3575.65	6938.61
Yield To Maturity	7.34%	6.79%	7.59%	9.00%	9.53%	10.85%	10.76%	10.84%
Average Maturity	0.08 Years	0.02 Years	0.44 years	0.62 years	1.06 Years	2.42 Years	2.53 years	2.72 years
Modified Duration	0.08 Years	0.02 Years	0.41 years	0.53 years	0.90 Years	1.93 Years	1.97 years	2.01 years
Expense Ratio[§]	Regular : (R) 0.86% (I) 0.61%, (SI) 0.18% Direct : (SI) 0.13%	Regular : 0.95% Direct : 0.40%	Regular : (R) 0.38% (I) 0.84%, Direct : (R) 0.17%	Regular : (R) 0.86%, (I) 0.66%, (SIP) 0.41% Direct : (SIP) 0.35%	Regular : 0.78% Direct : 0.41%	Retail : 1.57%, (I) 1.18% Direct : (R) 0.81%	Regular : 1.70% Direct : 0.95%	Regular : 1.83% Direct : 1.13%
Composition by Assets as on 31 May 2018								
Corporate Debt	2.40%	20.64%	-	66.50%	65.56%	90.93%	90.76%	90.97%
Govts	-	-	-	-	-	-	-	-
PSU/PFI Bonds	-	2.25%	-	4.22%	4.88%	5.55%	5.10%	5.16%
Money Market Instruments	97.20%	20.19%	91.65%	22.88%	27.11%	-	-	0.50%
Other Assets	0.40%	56.93%	8.35%	6.39%	2.45%	3.53%	4.14%	3.37%
Bank Deposit	-	-	-	-	-	-	-	-
Fixed Deposit	-	-	-	-	-	-	-	-
Government Securities	-	-	-	-	-	-	-	-
Composition by Ratings as on 31 May 2018								
AAA and Equivalent Sovereign Securities; Call, Cash & Other Current Assets	97.60%	79.36%	100.00%	35.79%	33.94%	9.70%	8.73%	7.58%
AA and Equivalent	-	16.40%	-	39.89%	35.46%	39.87%	39.10%	28.62%
A and Equivalent	2.40%	4.24%	-	24.32%	30.60%	48.98%	48.37%	62.92%
BBB and Equivalent	-	-	-	-	-	-	-	-
Privately Rated	-	-	-	-	-	1.45%	3.81%	0.88%
Other Details								
Exit Load	Nil	Nil	Nil	Nil	Upto 3 months 0.5%	Upto 10% of the Units within 1 yr - NIL Any redemption/switch out in excess of the above limit: Upto 1 Yr – 0.50%	Upto 10% of the Units each yr - NIL* Any redemption/switch out in excess of the above limit: Upto 12 months - 3% 12 – 18 months - 2% 18 – 24 months - 1%	Upto 10% of the Units each yr - NIL* Any redemption/switch out in excess of the above limit: Upto 12 months - 3% 24 – 36 months - 1%

*This no load redemption limit is applicable on a yearly basis (from the date of allotment of such units) and the limit not availed during a year shall not be clubbed or carried forward to the next year.

[§] The rates specified are the actual average expenses charged for the month of May 2018. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

Different plans have a different expense structure



Snapshot of Income and Hybrid Funds

Scheme Name	Franklin India Banking & PSU Debt Fund	Franklin India Dynamic Accrual Fund	Franklin India Government Securities Fund	Franklin India Corporate Debt Fund	Franklin India Debt Hybrid Fund	Franklin India Pension Plan	Franklin India Dynamic PE Ratio Fund of Funds	Franklin India Multi - Asset Solution Fund
Indicative Investment Horizon	1 year and above	4 years and above	1 year and above	1 year and above	3 years and above	5 years and above (Till an investor completes 58 years of his age)	5 years and above	5 years and above
Inception Date	25-Apr-2014	05-Mar-1997	CP : 21-Jun-1999 PF : 07-May-2004 LT : 07-Dec-2001	23-Jun-1997	28-Sep-2000	31-Mar-1997	31-Oct-2003	28- Nov-2014
Fund Manager	Umesh Sharma & Sachin Padwal-Desai	Santosh Kamath, Umesh Sharma & Sachin Padwal-Desai	Sachin Padwal - Desai & Umesh Sharma	Santosh Kamath & Sumit Gupta	Sachin Padwal-Desai & Umesh Sharma (Debt) Lakshmikanth Reddy (Equity) Srikesh Nair ^	Lakshmikanth Reddy, Sachin Padwal-Desai & Umesh Sharma	Anand Radhakrishnan	Anand Radhakrishnan
Benchmark	CRISIL Composite Bond Fund Index	Crisil Composite Bond Fund Index	CP & PF: I-SEC Composite Gilt Index LT: I-SEC Li-Bex	Crisil Composite Bond Fund Index (until June 03,2018) Crisil Short Term Bond Fund Index (effective June 04, 2018)	CRISIL Hybrid 85 + 15 - Conservative Index @	40% Nifty 500 + 60% Crisil Composite Bond Fund Index	CRISIL Hybrid 35 + 65 - Aggressive Index & S&P BSE Sensex (until June 03,2018) CRISIL Hybrid 35 + 65 - Aggressive Index (effective June 04, 2018)	CRISIL Hybrid 35 + 65 - Aggressive Index®
Fund Details as on 31 May 2018								
Month End AUM (Rs. in Crores)	74.34	3319.58	(CP) 54.91, (LT) 247.76	866.73	386.37	424.02	883.28	37.90
Yield To Maturity	8.06%	10.89%	(PF) 7.84%, (LT) 7.88%	9.26%	8.64%	8.79%	-	-
Average Maturity	2.02 years	2.78 years	(PF/CP) 11.56 years, (LT) 12.15 years	3.19 years	4.18 years	4.36 years	-	-
Modified Duration	1.63 years	2.09 years	(PF/CP) 7.05 years, (LT) 7.30 years	2.42 years	3.00 years	3.12 years	-	-
Expense Ratio [§]	Regular : 0.57% Direct : 0.18%	Regular : 1.77% Direct : 0.83%	Retail : (PF/CP) 1.78%, (LT) 1.74% Direct : (PF/CP) 0.64%, (LT) 0.79%	Regular : 0.94% Direct : 0.32%	Regular : 2.32% Direct : 1.62%	Regular : 2.49% Direct : 1.71%	Regular : 1.83% Direct : 0.69%	Regular : 1.77% Direct : 0.81%
Composition by Assets as on 31 May 2018								
Corporate Debt	18.77%	90.05%	-	72.01%	41.78%	Equity Debt Other Current Asset 37.02% 57.67% 5.31%	FISTIP FIBCF Other Current Asset 60.12% 40.59% -0.71%	FISTIP FIBCF R*Shares Gold BeES* Other Current Asset 39.53% 37.15% 21.98% 1.34%
Gilts	-	-	(PF) 92.74% , (LT) 94.20%	7.27%	18.36%			
PSU/PFI Bonds	50.47%	5.59%	-	13.75%	14.77%			
Money Market Instruments	4.01%	-	-	2.85%	-			
Other Assets	26.74%	4.37%	(PF) 7.26%, (LT) 5.80%	4.13%	6.24%			
Bank Deposit	-	-	-	-	-			
Equity	-	-	-	-	18.86%			
Composition by Ratings as on 31 May 2018								
AAA and Equivalent Sovereign Securities; Call, Cash & Other Current Assets	76.63%	6.82%	(PF) 100%, (LT) 100%	76.26%	51.31%	38.70%	-	-
AA and Equivalent	23.37%	27.86%	-	12.80%	48.69%	52.84%	-	-
A and Equivalent	-	63.29%	-	10.94%	-	8.46%	-	-
BBB and Equivalent	-	-	-	-	-	-	-	-
Privately Rated	-	2.04%	-	-	-	-	-	-
Other Details								
Exit Load	Nil	Upto 10% of the Units each yr - NIL* Any redemption/switch out in excess of the above limit: Upto 12 months - 3% 12 – 24 months - 2% 24 – 36 months - 1% 36 – 48 months – 0.50%	FIGSF-CP/PF : Upto 3 months 0.5% FIGSF-LT : Nil	Upto 1 Yr - 0.5%	Upto 10% of the Units within 1 yr – NIL Any redemption/switch out in excess of the above limit: Upto 1 Yr – 1 %	3%, if redeemed before the age of 58 years (subject to lock-in period) and target amount Nil, if redeemed after the age of 58 years	Upto yr – 1%	Upto 3 Yrs - 1%

^ Dedicated for investments in foreign securities @CRISIL Balanced Fund - Aggressive Index has been renamed as CRISIL Hybrid 35 + 65 - Aggressive Index w.e.f. February 01, 2018 @@ CRISIL MIP Blended Fund Index has been renamed as CRISIL Hybrid 85 + 15 - Conservative Index w.e.f. February 01, 2018

*This no load redemption limit is applicable on a yearly basis (from the date of allotment of such units) and the limit not availed during a year shall not be clubbed or carried forward to the next year.

§ The rates specified are the actual average expenses charged for the month of May 2018. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

Different plans have a different expense structure **5**



Snapshot of Equity Funds

Scheme Name	Franklin India Bluechip Fund	Franklin India Equity Fund	Franklin India Equity Advantage Fund	Franklin India Focused Equity Fund	Franklin India Prima Fund	Franklin India Smaller Companies Fund	Franklin India Taxshield	Franklin Build India Fund
Indicative Investment Horizon	5 years and above							
Inception Date	01-Dec-1993	29-Sept-1994	2-Mar-2005	26-Jul-2007	1-Dec-1993	13-Jan-2006	10-Apr-1999	4-Sept-2009
Fund Manager	Anand Radhakrishnan & Rishi Jain Srikesh Nair ^	Anand Radhakrishnan, R. Janakiraman & Srikesh Nair ^	Lakshminanth Reddy, R. Janakiraman & Srikesh Nair ^	Rishi Jain, Anand Radhakrishnan & Srikesh Nair ^	R. Janakiraman, Hari Shyamsunder & Srikesh Nair ^	R. Janakiraman, Hari Shyamsunder & Srikesh Nair ^	Lakshminanth Reddy & R. Janakiraman	Rishi Jain & Anand Radhakrishnan Srikesh Nair ^
Benchmark	S&P BSE Sensex (until June 03,2018) Nifty 100 (effective June 04, 2018)	Nifty 500	Nifty 500	Nifty 500	Nifty 500 and Nifty Free Float Midcap 100 ** (until June 03,2018) Nifty Midcap 150 (effective June 04, 2018)	Nifty Free Float Midcap 100 ** (until June 03,2018) Nifty Smallcap 250 (effective June 04, 2018)	Nifty 500	Nifty 500 (until June 03,2018) S&P BSE India Infrastructure Index (effective June 04, 2018)
Fund Details as on 31 May 2018								
Month End AUM (Rs. in Crores)	8098.56	11568.57	2834.97	7605.82	6601.65	7378.91	3700.03	1206.86
Portfolio Turnover	27.69%	28.72%	45.92%	39.00%	30.62%	23.65%	18.70%	33.65%
Standard Deviation	3.71%	3.68%	3.44%	4.49%	3.98%	4.21%	3.53%	4.73%
Portfolio Beta	0.89	0.87	0.80	0.99	0.89	0.78	0.82	1.04
Sharpe Ratio*	0.14	0.25	0.22	0.18	0.55	0.66	0.30	0.29
Expense Ratio [§]	Regular : 2.24% Direct : 1.36%	Regular : 2.25% Direct : 1.23%	Regular : 2.34% Direct : 1.57%	Regular : 2.27% Direct : 1.12%	Regular : 2.30% Direct : 1.27%	Regular : 2.35% Direct : 1.14%	Regular : 2.11% Direct : 1.19%	Regular : 2.56% Direct : 1.28%
Composition by Assets as on 31 May 2018								
Equity	96.68	96.10	97.68	93.67	97.32	92.08	92.13	95.62
Debt	-	-	-	-	-	-	-	-
Bank Deposit	-	-	-	-	-	-	-	-
Other Assets	3.32	3.90	2.32	6.33	2.68	7.92	7.87	4.38
Portfolio Details as on 31 May 2018								
No. of Stocks	42	53	51	29	61	73	56	35
Top 10 Holdings %	47.24	44.84	42.15	60.53	27.91	23.69	47.58	60.77
Top 5 Sectors %	65.48%	61.73%	51.06%	64.83%	47.09%	42.68%	56.66%	69.23%
Sector Allocation - Top 10 (%)	Banks 27.55% Software 10.72% Auto 10.41% Consumer Non Durables 9.06% Pharmaceuticals 7.73% Telecom - Services 6.50% Construction Project 5.34% Cement 4.23% Petroleum Products 3.94% Power 3.16%	Banks 27.11% Software 11.89% Pharmaceuticals 8.48% Auto 7.76% Telecom - Services 6.48% Construction Project 5.87% Consumer Non Durables 5.46% Cement 2.92% Petroleum Products 2.81% Industrial Products 2.32%	Banks 22.01% Consumer Non Durables 10.10% Auto 7.35% Power 6.12% Pharmaceuticals 5.47% Gas 5.06% Finance 4.58% Software 4.00% Auto Ancillaries 3.99% Petroleum Products 3.58%	Banks 36.32% Petroleum Products 7.76% Telecom - Services 7.67% Auto 6.56% Pharmaceuticals 6.17% Industrial Products 5.98% Cement 5.52% Consumer Durables 3.20% Gas 3.17% Power 3.08%	Banks 14.01% Industrial Products 11.64% Auto Ancillaries 8.22% Consumer Non Durables 7.05% Consumer Durables 6.17% Finance 5.83% Gas 4.73% Pharmaceuticals 4.14% Cement 3.58% Software 3.35%	Banks 10.88% Industrial Products 9.99% Construction 8.67% Finance 6.79% Media & Entertainment 6.35% Software 6.35% Chemicals 4.30% Consumer Durables 4.07% Construction Project 4.07% Durables 3.89%	Banks 28.79% Auto 8.55% Consumer Non Durables 8.53% Software 5.40% Power 5.39% Petroleum Products 4.78% Non - Ferrous Metals 3.65% Cement 3.59% Gas 3.48% Auto Ancillaries 3.11%	Banks 37.13% Industrial Products 8.88% Petroleum Products 8.78% Telecom - Services 7.92% Auto 6.52% Cement 4.86% Gas 4.44% Power 4.34% Construction 3.81% Consumer Durables 3.05%
Other Details								
Exit Load	Upto 1 Yr - 1%	Upto 1 Yr - 1%	Upto 1 Yr - 1%	Upto 1 Yrs - 1% [#]	Upto 1 Yr - 1%	Upto 1 Yr - 1%	Nil All subscriptions in FIT are subject to a lock-in period of 3 years from the date of allotment and the unit holder cannot redeem, transfer, assign or pledge the units during the period.	Upto 1 Yrs - 1% [#]

* Annualised. Risk-free rate assumed to be 6.00% (FBIL OVERNIGHT MIBOR). ^ Dedicated for investments in foreign securities [#]w.e.f December 11, 2017. Please read the addendum for further details.

[§] The ratios specified are the actual average expenses charged for the month of May 2018. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable. @Nifty Midcap 100 has been included as benchmark for Franklin India Prima Fund (FIPF) effective May 20, 2013 ^{**} (NIFTY Free float Midcap 100 is renamed as NIFTY Midcap 100, effective April 2, 2018.)

Different plans have a different expense structure



Snapshot of Equity Oriented Funds and International Funds

Scheme Name	Franklin India Opportunities Fund	Franklin India Technology Fund	Franklin India Index Fund-NSE Nifty Plan	Templeton India Value Fund	Templeton India Equity Income Fund	Franklin India Equity Hybrid Fund	Franklin India Feeder-Franklin U.S. Opportunities Fund	Franklin India Feeder-Franklin European Growth Fund	Franklin Asian Equity Fund
Indicative Investment Horizon	5 years and above								
Inception Date	21-Feb-2000	22-Aug-1998	04-Aug-2000	10-Sept-1996	18-May-2006	10-Dec-1999	06-February-2012	16-May-2014	16-Jan-2008
Fund Manager	R Janakiraman & Hari Shyamsunder Srikesh Nair ^	Anand Radhakrishnan, Varun Sharma Srikesh Nair ^	Varun Sharma Srikesh Nair ^	Vikas Chiranewal	Vikas Chiranewal & Srikesh Nair ^	LakshmiKanth Reddy, Sachin Padwal-Desai & Umesh Sharma	Srikesh Nair (For Franklin India Feeder - Franklin U.S. Opportunities Fund) Grant Bowers, Sara Araghi (For Franklin U.S. Opportunities Fund)	Srikesh Nair (For Franklin India Feeder - Franklin European Growth Fund) Robert Mazzuoli, Dylan Ball (For Franklin European Growth Fund)	Roshi Jain Srikesh Nair
Benchmark	S&P BSE 200 (until June 03,2018) Nifty 500 (effective June 04, 2018)	S&P BSE Teck	Nifty 50	S&P BSE Sensex and MSCI India Value (until June 03,2018) MSCI India Value (effective June 04, 2018)	S&P BSE 200	CRISIL Hybrid 35 + 65 - Aggressive Index	Russell 3000 Growth Index	MSCI Europe Index	MSCI Asia (ex-Japan) Standard Index
Fund Details as on 31 May 2018									
Month End AUM (Rs. in Crores)	650.09	209.95	241.66	594.54	1044.61	2089.60	573.63	19.65	125.35
Portfolio Turnover	28.73%	38.54%	-	13.60%	12.43%	141.05% 29.33% (Equity) ^{ss}	-	-	25.44%
Standard Deviation	4.15%	3.48%	-	4.43%	3.94%	-	-	-	3.54%
Portfolio Beta	0.99	0.64	-	0.97** 0.92# **S&P BSE Sensex #MSCI India Value	0.91	-	-	-	0.91
Sharpe Ratio*	0.20	0.31	-	0.43	0.40	-	-	-	0.33
Expense Ratio ^s	Regular : 2.76% Direct : 1.99%	Regular : 2.88% Direct : 2.23%	Regular : 1.08% Direct : 0.65%	Regular : 2.73% Direct : 1.97%	Regular : 2.55% Direct : 1.87%	Regular : 2.37% Direct : 1.12%	Regular : 1.90% Direct : 1.00%	Regular : 1.91% Direct : 0.95%	Regular : 3.06% Direct : 2.34%
Composition by Assets as on 31 May 2018									
Equity	95.94	96.09	99.35	95.73	97.14	65.90	-	-	96.98
Debt	-	-	-	-	-	31.51	-	-	-
Other Assets	4.06	3.91	0.65	4.27	2.86	2.59	-	-	3.02
Portfolio Details as on 31 May 2018									
No. of Stocks	40	21	50	30	45	41	-	-	49
Top 10 Holdings %	44.93	82.42	55.21	55.99	44.56	46.06	-	-	55.63
Top 5 Sectors %	62.11%	95.16%	-	61.86%	56.58%	-	100.00%	100.00%	69.25%
Sector Allocation - Top 10 (%)	Banks 28.70% Auto 8.92% Software 8.48% Finance 8.47% Petroleum Products 7.54% Construction Project 7.06% Consumer Non Durables 5.38% Cement 5.23% Pharmaceuticals 5.08% Telecom - Services 2.13%	Software 75.68% Mutual Fund Units 8.95% Telecom - Services 7.47% Media & Entertainment 1.70% Industrial Products 1.36% Telecom - Equipment & Accessories 0.93% Unlisted 0.00% Call,cash And Other Current Asset 3.91%	-	Banks 21.68% Finance 19.65% Chemicals 7.07% Auto Ancillaries 7.07% Cement 6.38% Petroleum Products 5.79% Pharmaceuticals 5.50% Software 4.36% Transportation 2.31% Textiles - Cotton 2.31%	Finance 16.57% Banks 16.13% Pharmaceuticals 11.26% Auto Ancillaries 6.67% Software 5.95% Consumer Non Durables 5.81% Cement 5.23% Chemicals 5.10% Transportation 4.99% Petroleum Products 4.50%	Banks 30.24% Consumer Non Durables 10.04% Auto 9.04% Power 7.57% Petroleum Products 6.31% Software 5.02% Cement 4.40% Gas 4.28% Pharmaceuticals 4.20% Non - Ferrous Metals 4.18%	Franklin U.S. Opportunities Fund, Class I (Acc) 99.84%	Franklin European Growth Fund, Class I (Acc) 98.78%	Hardware 16.70% Retailing 16.30% Banks 15.43% Finance 10.74% Software 10.08% Transportation 4.75% Consumer Non Durables 3.69% Media & Entertainment 2.42% Auto 2.18% Hotels, Resorts And Other Recreational Activities 2.16%
Other Details									
Exit Load	Upto 1 Yr - 1%	Upto 1 Yrs - 1% [#]	Upto 30 Days - 1%	Upto 1 Yr - 1%	Upto 1 Yr - 1%	Upto 1 Yr - 1%	Upto 3 Yrs - 1%	Upto 3 Yrs - 1%	Upto 3 Yrs - 1%

* Annualised. Risk-free rate assumed to be 6.00% (FBIL OVERNIGHT MIBOR). ^ Dedicated for investments in foreign securities ^{ss}w.e.f December 11, 2017. Please read the addendum for further details. ^{ss}Computed for equity portion of the portfolio.

^s The rates specified are the actual average expenses charged for the month of May 2018. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable. @ CRISIL Balanced Fund - Aggressive Index has been renamed as CRISIL Hybrid 35 + 65 - Aggressive Index w.e.f. February 01, 2018

Different plans have a different expense structure

Equity Market Snapshot

Anand Radhakrishnan, CIO – Franklin Equity

Global Markets

Global equities ended mixed in May. Rising crude oil prices and geopolitical developments weighed on the markets even as robust corporate results, receding worries about global trade conflict and encouraging regional economic data supported sentiments. The announcement of the US pulling out of multilateral nuclear deal with Iran rattled the markets. The US and China reached a consensus on some areas of their trade conflicts, which calmed the global markets risk sentiments during the month. The US equities were top performers during the month followed by UK and select EMs. Brazil was the worst performer hit by transporter protests against rising crude prices. Italian bond yields surged to a 3-year high in May amid ongoing political deadlock and concerns of anti-establishment alliance taking power in Italy. The yields however eased after the deadlock was settled and a coalition of Eurosceptic parties formed the government. Muted growth rate (0.4%YoY Q1CY18) in the Eurozone dragged equity markets though encouraging corporate results moderated the fall. Asian equities mostly corrected during the month on worries of crude price surge and rising US bond yields. Strengthening USD continued to pressure EM currencies. EMs facing weaker fiscal situation and higher dependency on external financing were greatly impacted, with pronounced currency depreciation seen in Argentina and Turkey during the month.

Brent crude oil prices surged during the month boosted by OPEC production cuts, the likelihood of new U.S. sanctions against Iran and deepening economic crisis in Venezuela. Rally in global oil prices took a breather by May end after Saudi Arabia and Russia proposed easing output curbs. Among the industrial metals, aluminum gained on tariff imposition by US on select trading countries. Copper prices gained on positive trade talks between the US and China. Zinc prices continued to trend lower on strengthening USD. Gold prices corrected on easing concerns of global trade war.

Monthly Change for May 2018 (%)		Monthly Change for May 2018 (%)	
MSCI AC World Index	-0.2	S&P BSE Sensex	0.5
MSCI Emerging Markets	-3.8	Nifty 50	0.0
Dow Jones	1.0	Nifty 500	-1.9
Nasdaq	5.3	Nifty Midcap 100	-6.8
S&P 500	2.2	S&P BSE SmallCap	-6.3
FTSE Eurotop 100	-1.5	S&P BSE Finance	2.1
FTSE 100	2.2	S&P BSE Auto	-5.3
Hang Seng	-1.1	S&P BSE Information Technology	-0.8
Nikkei	-1.2	S&P BSE Fast Moving Consumer Goods	-0.1
Brent crude (USD/bbl)	3.2	S&P BSE OIL & GAS	0.0
Spot LME Aluminium USD/MT	1.5	S&P BSE Capital Goods	-3.7
Spot LME Copper USD/MT	1.1	S&P BSE Healthcare	-8.1
Spot LME ZINC USD/MT	-0.9	S&P BSE Metal	-4.7

Domestic Market

Indian equities ended mixed in May impacted by an array of factors including Q4FY18 corporate results, domestic political developments, FPI outflows and macroeconomic data news flow among others. Easing concerns of global trade conflict and softer US inflation data hinting at slower rate hike by the US Federal Reserve were few positive global developments that aided domestic market sentiments during the month. Depreciating INR prompted a rally in the technology stocks and bargain buying in the banking sector on sustained flows from domestic institutional investors supported domestic equity markets during the month. India's net direct tax collection in 2017-18 stood at Rs 10.03 lakh crore, up 18%YoY. The unexpected turn of events in the Karnataka elections led to a hung assembly and the defeat of the BJP despite emerging as the single largest party. The BJP also lost crucial assembly seats in the Uttar Pradesh by-polls which further disrupted market sentiments in May. However, the case for continuity of policy presently remains strong given the ruling party's strength in the upper house. Nonetheless, the possibility of populist measures (MSP and fuel price cuts), though detrimental for fiscal health, may not be ruled out. Net FPI equity flows remained negative in the May, down by USD 1.4bn. DIIs continued to support domestic equity markets by bringing in USD ~2.2bn (INR 15054 Crore) during the month.

Macroeconomic Indicators: GDP for Q4FY18 clocked a robust 7.7%YoY on strengthening recovery in the economy. Growth was led by manufacturing and construction sectors. Year on year growth in major GDP components slowed in FY18. Gross final consumption expenditure for FY18 (current prices) stood at 14.7%YoY, lower than FY17 as government spending slowed. Growth in gross fixed capital formation fell to single digit whereas private consumption maintained a double digit growth of 10.1%YoY, though below that of FY17.

Improvement in the Indian manufacturing conditions were positive in May, but weaker on slower pace of rise in new orders and output. Inflationary pressure impacted both input and output prices. The manufacturing PMI rose to 51.2 in May (51.6 in April). Index for industrial production (IIP) growth moderated to 4.4%YoY in March (7.1%YoY in February) partly due to unfavorable base effect and contraction in capital goods sector. Growth in Construction and consumer non-durables sectors stood robust. Trade deficit (merchandise) stood at USD 13.7bn in April with exports growing at 5.2%YoY buoyed by robust growth in engineering and electronic sectors. Imports grew by 4.6%YoY with growth in imports of machinery, electrical and transportation equipment showing strong growth even as gold imports dipped (-31.9%). Higher oil prices weighed on the trade deficit. Strengthening USD and oil prices pressured the INR which weakened by ~1.1% in May 2018.

Corporate Earnings: FY18 results were a mixed bag with consumption theme & commodities reiterating a strong pickup while corporate banks, telecom, capital goods and utilities segments dragged performance. Overall, the Q4FY18 results saw a continued pick-up in top-line growth and margin expansion in an inflationary environment. Strong volume growth led by consumption demand in both rural and urban segments buoyed earnings of staples and urban-consumption driven companies. Auto segment posted a robust top-line growth, though margin growth was dragged by weak results by one of the top players. A pick up in housing demand manifested itself through rising pre-sales recorded by realty companies and improved realizations for cement companies. Within financial services sector, NBFCs benefitted from strong disbursement growth and surge in rural finance whereas PSB Bank NIMs moderated due to rising NPLs, increasing leverage levels and rising bond yields. Bottoming of pricing pressures was observed in the pharma companies as they witnessed gradual stabilization in the US sales. Intense price competition in the telecom sector continued to hurt the already beaten down margins, though merger synergies should kick in for incumbents to help sustain competition going ahead. Revenue growth and efficiency gains aided results in the technology sector. Rising deal wins and visibility of improvement in problem areas supports a positive outlook for technology sector in FY19. Going forward, the low base of H1FY18, caused by GST impact, should support FY19 numbers. Factors including rising consumption demand growth, private capex recovery, improving global growth and rising global commodity prices are expected to boost corporate earnings growth in FY19.

Valuation: Bloomberg consensus estimate growth for FY19 EPS of Sensex stands at 21.8% while estimated EPS growth for FY20 is 20.7%. FY19 forward PE for Sensex stands at 18.7x (based on consensus earnings estimate).

Outlook

Robust domestic GDP growth achieved in Q4FY18 draws support from consumption and public spending. High frequency growth indicators (consumption and investments) continue to hold up well, indicating a good pace of recovery, even as macro indicators show some concerning trends. Stress on rural consumption has been fading on recovering rural demand. Inflationary risks persist on account of rising global oil prices as well as potential MSP hikes, going by the budget announcement of MSP being pegged at minimum 1.5 times the production cost. Ahead of general elections in 2019, this populist measure could further pressurize the already vulnerable fiscal situation. However, the uptrend seen in inflation and deficits is expected to remain within comfortable levels. Forecast of a normal monsoon adds to positive outlook.

Global risks include oil price trend, geopolitical risks, pace of interest rate hikes by the US Federal Reserve and impact of strengthening dollar on the external borrowings and flows to EMs which could impart volatility to the market. That said, even as global central banks continue to move towards higher interest rate regime and tighter monetary policy, the coordinated global growth uptrend should work to moderate the associated risks.

The domestic economy is beginning a productive growth phase, whereby growth recovery is transpiring through stabilizing micro indicators of consumption demand and investment. This along with supportive policy reforms bodes well to offset the concerns around macroeconomic gauges which could stabilize going ahead. While currency and external funding pressures could harden the domestic interest rates going forward, the rate hikes are expected to be countercyclical in order to foster growth recovery. From an investment perspective, diversified equity funds with core exposure to large caps and prudent risk-taking in mid/small-cap space may be well positioned to capture medium to long term opportunity presented by the equity markets. We look to brace ourselves for some volatility in 2018 and suggest that investors also should chalk out their investment strategy for that.

Templeton Equity View

Vikas Chiranewal, CFA, Sr. Executive Director

Softer stance on trade conflicts

Time and again, it has been proven that economic consideration takes a precedence over political ambitions. The recent turn of events in the ongoing global trade conflict demonstrate this fact yet again. The governments of both US and China continue to cater to their internal audience in terms of protecting jobs, intellectual property rights and containing deficits. However, they are cognizant of the fact that trade restrictive measures hold the potential to disrupt the complex global and regional production networks that have evolved over the past decades under various trade arrangements. Protectionist measures could potentially cause large adverse effects on many countries integrated into those supply chains including the ones imposing the protectionist measures.

After the initial round of higher import tariff impositions and retaliations, the US and China moderated their stance in May with China emphasizing on importing more from the US. China will increase imports in the energy and agricultural sectors and cut tariffs on an array of goods imported from the US. The US is also likely to lift the ban on key components exports to a major Chinese electronics firm. That said, even if China were more willing to import more from the US or voluntarily cut exports to the US, it will be difficult for both countries to manage their merchandise trade accounts due to persistent trade surplus of China with the US. The interdependence between both sides engenders the possibility of repeated occurrences of trade disputes in future and of course their resolution.

For now, improvement in sentiment between both sides indicates a likelihood that both sides would not impose higher tariff on products from each other in June as originally stated. Further, the US has toned down its protectionist rhetoric by extending the deadline for steel and aluminum tariff exemption for its other trading partners. These positive developments further serve to reduce the global risk aversion sentiments.

Fixed Income Market Snapshot

Santosh Kamath, CIO - Fixed Income

Majority of the global long-term bond yields ended lower during May, primarily driven by region-specific cues. The US Federal Reserve maintained its benchmark interest rate at 1.50%-1.75%. The minutes for the May Federal Open Market Committee meeting indicated that the Fed was on track to raise rates again in its June meeting. During the month, the US 10-year treasury benchmark yield was volatile and reached the highest levels since 2011 due to concerns pertaining to inflation and looming trade talks with China. European Central Bank (ECB) left interest rates unchanged. ECB policymakers stuck with an upbeat assessment of the eurozone economy, shrugging off signs of a slowdown in inflation and industrial activity. Bank of England left its bank rate unchanged at 0.50% as per market expectations, however, growth forecast was reduced to 1.40% this year from 1.80%. Japan's economy contracted more than expected at the start of this year, breaking the longest run of growth seen for decades.

Second Bi-monthly Monetary Policy Review

The Reserve Bank of India (RBI) in its policy review on June 6, 2018, raised the repo rate by 25bps to 6.25%. Consequently, reverse repo rate stands adjusted to 6.00% and Marginal Standing Facility (MSF) as well as Bank rate stand adjusted to 6.50%. The policy maintained its neutral stance. This is a first rate hike since January 2014. The RBI remains vigilant on inflation. The H1FY19 inflation projection has been revised marginally to 4.80-4.90% from 4.70-5.10% and 4.70% for H2FY19. The RBI is particularly concerned about the rise in core inflation. The Monetary Policy Committee (MPC) reiterated its commitment to achieving the medium-term target for headline inflation of 4.00% on a durable basis. The policy highlighted that the domestic economic activity has exhibited sustained revival in recent quarters and the output gap has almost closed. Investment activity is recovering well and could receive a further boost from the swift resolution of distressed sectors of the economy under the Insolvency and Bankruptcy Code. The next MPC meeting is on July 31 and August 1, 2018.

Domestic Market Scenario

Yields : In May, the 91-day T-bill yield was up 19 bps, and 10-year G-sec was up by 7 bps. Year-to-date, 91-day yield was up 18 bps, whereas 10-year G-sec was up by 50 bps. The 10-year benchmark G-sec yield was volatile during the month with a wide range of 7.58% to 7.90%. The yield closed at 7.82%, 6 bps above last month. Further, 1 to 3 years segment yields also moved up, in the range of 12-30 bps. During the month, in AAA corporate bond segment, 10 year yields were up ~14 bps, whereas 1 to 3 years were up in the range of 25 to 36 bps.

Forex : In May, INR depreciated 1.20% against USD and appreciated 2.60% against EUR. Year-to-date, INR has depreciated 4.20% against USD and 4.90% against EUR. Weak trade deficit data and FPI outflows dragged the currency lower. Forex reserves for the week ended 1st June 2018 stood at USD 415bn.

Liquidity : The daily average surplus liquidity moved down from INR 541bn in April to INR 90bn in May. The liquidity deficit in the latter part was largely due to tax outgo. The RBI injected liquidity into the system by conducting Open Market Operations to the tune of INR 100 billion. The call rates remained at 6.20% levels in May.

Macro

Inflation: Headline CPI inflation rose to a three month high of 4.58% (YoY) in April, versus March levels of 4.28%, higher than market expectation. This increase was primarily due to housing inflation. Core inflation moved up to 5.90% in April against March reading of 5.19%. Going forward, crude oil prices and quantum of MSP will be the key triggers for inflation.

WPI inflation rose in April to a four-month high of 3.18% as against 2.47% in March. This was primarily led by a rise in food and fuel inflation. Primary food inflation expanded to 1.41% in April compared to 0.30% in March. Core inflation (excluding food and fuel) rose to 4.30% in April, against 3.60% in March.

Fiscal Deficit: Fiscal deficit for the year ended March 2018 came in at 3.53% of GDP, in line with the revised estimates. In absolute terms, the fiscal deficit was INR 5.91 lakh crore. On a monthly basis, the fiscal deficit for April 2018 was 24.30% of budget estimates for FY19.

Key highlights of RBI's statement on developmental and regulatory policies

Currently, the investment portfolio of banks, the State Development Loans (SDLs) are valued by applying the Yield to Maturity (YTM) method provided by Fixed Income and Money Market Derivatives Association (FIMMDA). In this method, there is a uniform markup of 25 bps above the yield of the Central Government securities (G-Secs) of equivalent maturity to arrive at the SDLs valuation.

Going forward, valuation of traded SDLs shall be at the price at which they have been traded in the market. In case of non-traded SDLs, the valuation shall be based on the state-specific weighted average spread over the yield of the central government

securities of equivalent maturity, as observed at primary auctions. RBI will issue the detailed guidelines later during the month.

The increase in carve out limit from Statutory Liquidity Ratio (SLR) by 200bps to 13% will come useful as Liquidity Coverage Ratio (LCR) requirement increases to 100% from January 1, 2019. Relaxing carve out limit will thus enable the bank to comply with the LCR requirement.

RBI extended the dispensation where banks will be allowed to spread Q1FY19 mark-to-market losses on government securities for four quarters starting June 30, 2018.

Outlook:

In the backdrop of higher core inflation over last few months, the MPC hiked repo rate by 25bps and maintained a neutral policy stance. The sharp rise in crude oil prices has resulted in higher inflation since the last policy review in April 2018. The MPC mentioned the major upside risks to inflation are higher Minimum Support Prices and higher crude oil prices. The committee also mentioned that inflation outlook will hinge upon upcoming monsoon. The outlook on inflation continues to remain data-dependent.

Improving consumption demand and expansion of industrial activity augurs well for the growth of the economy. Higher capacity utilization in select sectors, along with better demand conditions show improvement in the economic condition. This is also reflected in higher GDP growth number for FY18. The MPC assesses that investment activity is recovering well which will add to demand in the short run and boost growth potential of the economy, over the medium-term.

Globally, the Fed is raising rates, dollar liquidity is likely to tighten and oil prices have moved up. Domestically, in addition to higher oil prices, a weaker rupee, and higher Minimum Support Prices (MSPs) are likely to push inflation up in FY19. We believe that a confluence of global and local factors has led to RBI raising repo rate. Going forward, movement of yields would be dependent on, the pace of Fed rate hikes, movement of crude, current account deficit, fiscal deficit, the evolution of GST, monsoon and external sector developments.

We believe that the increase in LCR carve-out of assets from SLR by 2% of Net Demand and Time Liability (NDTL) would free up liquidity for banks and demand for SLR securities may go down. The change in regulations on valuations of SDLs by banks may lead to an upward movement in SDL yields, which in turn may put pressure on g-sec yields. However, the current level of the yield curve is factoring in fair amount of further monetary tightening, which could provide a buffer against further sharp up moves in the yields.

Going forward, we expect bond yields to be volatile in the near term on account of demand-supply dynamics. From a valuation perspective, the longer end of the yield curve looks attractive. From an investment perspective, we suggest investors (who can withstand volatility) to consider duration bond/gilt funds for a tactical exposure over short-term horizon. We continue to remain positive on corporate bond funds and accrual strategies. Investors who are looking for accrual income opportunities may consider corporate bond funds that offer higher yields.

	30-Apr-18	31-May-18
10Y Benchmark: 7.17% GS 2028	7.76	7.83
Call rates	6.20%	6.20%
Exchange rate	66.66	67.41

Franklin India Bluechip Fund

FIBCF

As on May 31, 2018

PORTFOLIO

TYPE OF SCHEME ^

Large-cap Fund- An open ended equity scheme predominantly investing in large cap stocks

INVESTMENT OBJECTIVE ^

The investment objective of the scheme is to generate long-term capital appreciation by actively managing a portfolio of equity and equity related securities. The Scheme will invest in a range of companies, with a bias towards large cap companies.

DATE OF ALLOTMENT

December 1, 1993

FUND MANAGER(S)

Anand Radhakrishnan & Roshni Jain
Srikanth Nair (dedicated for foreign securities)

BENCHMARK

S&P BSE Sensex (until June 03,2018)
Nifty 100 (effective June 04, 2018)

NAV AS OF MAY 31, 2018

Growth Plan	₹ 452.4388
Dividend Plan	₹ 40.2248
Direct - Growth Plan	₹ 473.4538
Direct - Dividend Plan	₹ 42.6866

FUND SIZE (AUM)

Month End	₹ 8098.56 crores
Monthly Average	₹ 8016.08 crores

TURNOVER

Portfolio Turnover 27.69%

VOLATILITY MEASURES (3 YEARS)

Standard Deviation	3.71%
Beta	0.89
Sharpe Ratio*	0.14

* Annualised. Risk-free rate assumed to be 6.00% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO[#] : 2.24%

EXPENSE RATIO[#] (DIRECT) : 1.36%

[#] The rates specified are the actual average expenses charged for the month of May 2018. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond 1-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

^ Changes w.e.f June 04, 2018 in light of SEBI circulars on product categorization and rationalization.



FRANKLIN TEMPLETON
INVESTMENTS

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Auto			
Mahindra & Mahindra Ltd.*	3700000	34149.15	4.22
Bajaj Auto Ltd.	600000	16501.80	2.04
Tata Motors Ltd.	4200000	11865.00	1.47
Hero MotoCorp Ltd.	330000	11698.17	1.44
Tata Motors Ltd, DVR	6000000	10125.00	1.25
Banks			
HDFC Bank Ltd.*	3900000	83438.55	10.30
Yes Bank Ltd.*	10000000	34620.00	4.27
ICICI Bank Ltd.*	10500000	30009.00	3.71
Axis Bank Ltd.*	5000000	27295.00	3.37
Kotak Mahindra Bank Ltd.*	2000000	26692.00	3.30
State Bank of India*	7800000	21024.90	2.60
Cement			
ACC Ltd.	1000000	13546.00	1.67
Ultratech Cement Ltd.	300000	11234.70	1.39
Ambuja Cements Ltd.	4600000	9448.40	1.17
Construction Project			
Larsen & Toubro Ltd.*	2880000	39467.52	4.87
Voltas Ltd.	700000	3779.65	0.47
Consumer Non Durables			
Dabur India Ltd.	5000000	19165.00	2.37
Marico Ltd.	5000000	16092.50	1.99
United Breweries Ltd.	1300000	15216.50	1.88
Asian Paints Ltd.	650000	8480.23	1.05
Colgate Palmolive (India) Ltd.	650000	8188.05	1.01
ITC Ltd.	2300000	6247.95	0.77
Ferrous Metals			
Tata Steel Ltd.	1500000	8634.75	1.07
Finance			
Aditya Birla Capital Ltd.	4500000	6601.50	0.82
ICICI Lombard General Insurance Company Ltd.	700000	5280.80	0.65

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Gas			
GAIL (India) Ltd.	4400000	15439.60	1.91
Industrial Products			
Cummins India Ltd.	1400000	9818.90	1.21
Non - Ferrous Metals			
Hindalco Industries Ltd.	4500000	10539.00	1.30
Petroleum Products			
Indian Oil Corporation Ltd.	9500000	16539.50	2.04
Bharat Petroleum Corporation Ltd.	3800000	15350.10	1.90
Pharmaceuticals			
Dr. Reddy's Laboratories Ltd.	950000	18397.70	2.27
Cadila Healthcare Ltd.	4400000	15897.20	1.96
Lupin Ltd.	1930000	14867.76	1.84
Sun Pharmaceutical Industries Ltd.	2800000	13449.80	1.66
Power			
NTPC Ltd.	11500000	19268.25	2.38
Power Grid Corporation of India Ltd.	3000000	6283.50	0.78
Retailing			
Aditya Birla Fashion and Retail Ltd.	6000000	8898.00	1.10
Software			
Infosys Ltd.*	4000000	49272.00	6.08
HCL Technologies Ltd.	2250000	20482.88	2.53
Tech Mahindra Ltd.	2400000	17096.40	2.11
Telecom - Services			
Bharti Airtel Ltd.*	9800000	36612.80	4.52
Idea Cellular Ltd.	26000000	15990.00	1.97
Total Equity Holding		783005.50	96.68
Total Equity Holding		783,005.50	96.68
Call,cash and other current asset		26,850.23	3.32
Total Asset		809,855.72	100.00

* Top 10 holdings

SIP - If you had invested ₹ 10000 every month in FIBCF (Regular Plan)

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Jan 1997
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	2,570,000
Total value as on 31-May-2018 (Rs)	121,859	418,889	813,928	1,321,813	2,374,519	34,038,621
Returns	2.90%	10.11%	12.16%	12.73%	13.09%	20.39%
Total value of B: S&P BSE SENSEX [#]	129,134	451,139	835,319	1,354,985	2,336,397	15,715,942
B:S&P BSE SENSEX [#] Returns	14.48%	15.24%	13.21%	13.43%	12.79%	14.69%
Total value of AB: Nifty 50*	127,190	447,024	835,245	1,351,080	2,320,976	15,114,341
AB: Nifty 50* Returns	11.35%	14.60%	13.21%	13.35%	12.67%	14.40%

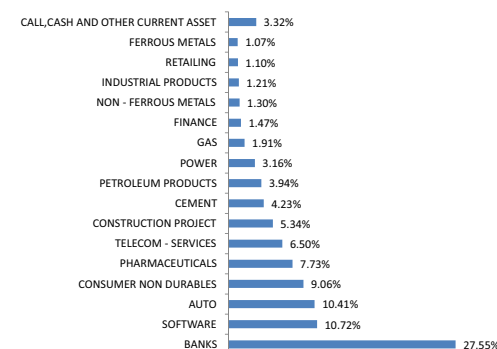
Benchmarks and Additional Benchmarks as applicable on 31-May-2018, are considered for performance. Changes effective 4-Jun-2018 will be considered for performance as of 29-Jun-2018 and onwards.

Performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark.

Benchmark returns calculated based on Total Return Index Values

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (\$ S&P BSE SENSEX PRI values from 01.12.1993 to 19.08.1996 and TRI values since 19.08.1996, * Nifty 50 PRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999)

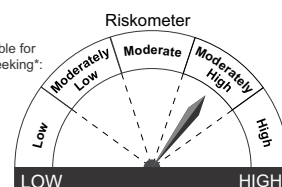
Sector Allocation - Total Assets



Product Label ^

This product is suitable for investors who are seeking*:

- Long term capital appreciation
- A fund that invests in large cap stocks



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Franklin India Equity Fund ^

(Erstwhile Franklin India Prima Plus)

FIEF

As on May 31, 2018

PORTFOLIO

TYPE OF SCHEME ^

Multi-cap Fund- An open ended equity scheme investing across large cap, mid cap, small cap stocks

INVESTMENT OBJECTIVE

The investment objective of Prima Plus is to provide growth of capital plus regular dividend through a diversified portfolio of equities, fixed income securities and money market instruments.

DATE OF ALLOTMENT

September 29, 1994

FUND MANAGER(S)

Anand Radhakrishnan, R. Janakiraman & Srikesh Nair (dedicated for making investments for Foreign Securities)

BENCHMARK

Nifty 500

NAV AS OF MAY 31, 2018

Growth Plan	₹ 579.7215
Dividend Plan	₹ 38.2284
Direct - Growth Plan	₹ 610.2038
Direct - Dividend Plan	₹ 40.7127

FUND SIZE (AUM)

Month End	₹ 11568.57 crores
Monthly Average	₹ 11529.61 crores

TURNOVER

Portfolio Turnover	28.72%
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VOLATILITY MEASURES (3 YEARS)

Standard Deviation	3.68%
Beta	0.87
Sharpe Ratio*	0.25

* Annualised. Risk-free rate assumed to be 6.00% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO[†] : 2.25%

EXPENSE RATIO[†] (DIRECT) : 1.23%

† The rates specified are the actual average expenses charged for the month of May 2018. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD

In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

^ Changes w.e.f June 04, 2018 in light of SEBI circulars on product categorization and rationalization.



Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Auto			
Mahindra & Mahindra Ltd.*	5000000	46147.50	3.99
Tata Motors Ltd.	9500000	26837.50	2.32
Bajaj Auto Ltd.	610000	16776.83	1.45
Auto Ancillaries			
Apollo Tyres Ltd.	6200000	16696.60	1.44
Amara Raja Batteries Ltd.	900000	7186.05	0.62
Banks			
HDFC Bank Ltd.*	5200000	111251.40	9.62
Yes Bank Ltd.*	14200000	49160.40	4.25
ICICI Bank Ltd.*	15300000	43727.40	3.78
Kotak Mahindra Bank Ltd.*	3000000	40038.00	3.46
Axis Bank Ltd.*	7200000	39304.80	3.40
State Bank of India	8000000	21564.00	1.86
Karur Vysya Bank Ltd.	8200000	8618.20	0.74
Cement			
ACC Ltd.	1200000	16255.20	1.41
JK Lakshmi Cement Ltd.	3000000	10822.50	0.94
Ultratech Cement Ltd.	180000	6740.82	0.58
Construction Project			
Larsen & Toubro Ltd.*	3300000	45223.20	3.91
Voltas Ltd.	4200000	22677.90	1.96
Consumer Durables			
Bata India Ltd.	1900000	14810.50	1.28
Consumer Non Durables			
Dabur India Ltd.	5800000	22231.40	1.92
United Breweries Ltd.	1850000	21654.25	1.87
Marico Ltd.	6000000	19311.00	1.67
Finance			
Equitas Holdings Ltd.	5500000	9020.00	0.78
Aditya Birla Capital Ltd.	5900000	8655.30	0.75
ICICI Securities Ltd.	192304	737.97	0.06
Healthcare Services			
Dr. Lal Path Labs Ltd.	1500000	12918.75	1.12
Industrial Capital Goods			
CG Power and Industrial Solutions Ltd.	8300000	5104.50	0.44
Industrial Products			
SKF India Ltd.	640000	11418.24	0.99
Finolex Industries Ltd.	1500000	9268.50	0.80
Cummins India Ltd.	884000	6199.93	0.54
Media & Entertainment			
Jagran Prakashan Ltd.	3000000	4930.50	0.43
Non - Ferrous Metals			
Hindalco Industries Ltd.	5600000	13115.20	1.13

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Pesticides			
Bayer Cropscience Ltd	275000	12712.43	1.10
Petroleum Products			
Hindustan Petroleum Corporation Ltd.	5500000	17151.75	1.48
Bharat Petroleum Corporation Ltd.	3800000	15350.10	1.33
Pharmaceuticals			
Dr. Reddy's Laboratories Ltd.	1300000	25175.80	2.18
Cadila Healthcare Ltd.	6200000	22400.60	1.94
Torrent Pharmaceuticals Ltd.	1266062	17870.47	1.54
Lupin Ltd.	2150000	16562.53	1.43
Sun Pharmaceutical Industries Ltd.	3350000	16091.73	1.39
Power			
NTPC Ltd.	13000000	21781.50	1.88
Retailing			
Aditya Birla Fashion and Retail Ltd.	10000000	14830.00	1.28
Software			
Infosys Ltd.*	5100000	62821.80	5.43
HCL Technologies Ltd.*	3200000	29131.20	2.52
Tech Mahindra Ltd.	3200000	22795.20	1.97
MakemyTrip (USA)	600000	13965.73	1.21
Info Edge (India) Ltd.	700000	8888.25	0.77
Telecom - Services			
Bharti Airtel Ltd.*	13900000	51930.40	4.49
Idea Cellular Ltd.	37500000	23062.50	1.99
Textile Products			
Arvind Ltd.	4900000	19019.35	1.64
Transportation			
Gujarat Pipavav Port Ltd.	10200000	11775.90	1.02
Unlisted			
Numero Uno International Ltd	73500	0.01	0.00
Quantum Information Systems	45000	0.00	0.00
Quantum Information Services	38000	0.00	0.00
Total Equity Holding		1111721.57	96.10
Total Equity Holding		1,111,721.57	96.10
Call, cash and other current asset		45,135.82	3.90
Total Asset		1,156,857.40	100.00

* Top 10 holdings

SIP - If you had invested ₹ 10000 every month in FIEF (Regular Plan)

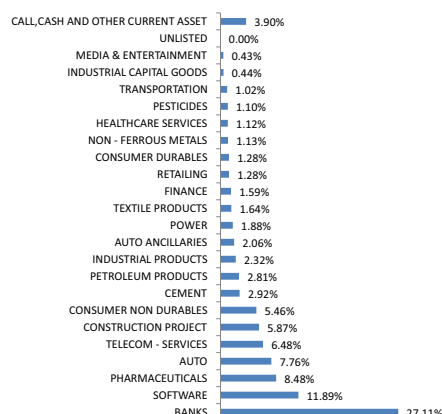
	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	2,830,000
Total value as on 31-May-2018 (Rs)	122,191	425,079	876,295	1,500,328	2,776,635	59,688,704
Returns	3.42%	11.11%	15.15%	16.29%	16.01%	21.38%
Total value of B: Nifty 500 [†]	125,039	452,172	877,679	1,438,406	2,483,981	22,837,947
B:Nifty 500 [†] Returns	7.92%	15.40%	15.22%	15.10%	13.94%	15.10%
Total value of AB: Nifty 50*	127,190	447,024	835,245	1,351,080	2,320,976	18,740,576
AB: Nifty 50* Returns	11.35%	14.60%	13.21%	13.35%	12.67%	13.79%

Benchmarks and Additional Benchmarks as applicable on 31-May-2018, are considered for performance. Changes effective 4-Jun-2018 will be considered for performance as of 29-Jun-2018 and onwards.

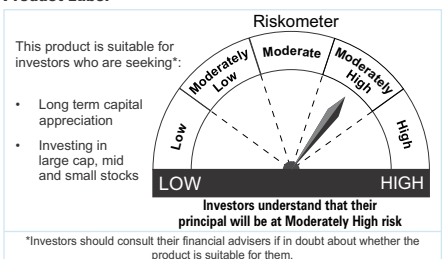
Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark.

Benchmark returns calculated based on Total Return Index Values. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (\$ Nifty 500 PRI values from 29.09.1994 to 26.11.1998 and TRI values since 26.11.1998, * Nifty 50 PRI values from 29.09.1994 to 30.06.1999 and TRI values since 30.06.1999)

Sector Allocation - Total Assets



Product Label ^



Franklin India Equity Advantage Fund ^

(Erstwhile Franklin India Flexi Cap Fund)

FIEAF

As on May 31, 2018

PORTFOLIO

TYPE OF SCHEME ^

Large & Mid-cap Fund- An open ended equity scheme investing in both large cap and mid cap stocks

INVESTMENT OBJECTIVE ^

To provide medium to long-term capital appreciation by investing primarily in Large and Mid-cap stocks

DATE OF ALLOTMENT

March 2, 2005

FUND MANAGER(S)

Lakshmikanth Reddy, R. Janakiraman & Srikesh Nair (dedicated for making investments for Foreign Securities)

BENCHMARK

Nifty 500

NAV AS OF MAY 31, 2018

Growth Plan	₹ 80.8522
Dividend Plan	₹ 16.9479
Direct - Growth Plan	₹ 84.0876
Direct - Dividend Plan	₹ 17.8567

FUND SIZE (AUM)

Month End	₹ 2834.97 crores
Monthly Average	₹ 2814.73 crores

TURNOVER

Portfolio Turnover	45.92%
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VOLATILITY MEASURES (3 YEARS)

Standard Deviation	3.44%
Beta	0.80
Sharpe Ratio*	0.22

* Annualised. Risk-free rate assumed to be 6.00% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO* : 2.34%

EXPENSE RATIO* (DIRECT) : 1.57%

The rates specified are the actual average expenses charged for the month of May 2018. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD

In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

^ Changes w.e.f June 04, 2018 in light of SEBI circulars on product categorization and rationalization.



FRANKLIN TEMPLETON
INVESTMENTS

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Auto			
Mahindra & Mahindra Ltd.*	1634075	15081.70	5.32
Tata Motors Ltd, DVR	3415915	5764.36	2.03
Auto Ancillaries			
TI Financial Holdings Ltd.	742352	4983.78	1.76
Balkrishna Industries Ltd.	307387	3487.61	1.23
Amara Raja Batteries Ltd.	356295	2844.84	1.00
Banks			
Kotak Mahindra Bank Ltd.*	1329408	17742.28	6.26
HDFC Bank Ltd.*	801431	17146.22	6.05
Axis Bank Ltd.*	3030760	16544.92	5.84
State Bank of India	2677732	7217.83	2.55
The Federal Bank Ltd.	2803425	2377.30	0.84
Yes Bank Ltd.	397923	1377.61	0.49
Cement			
Grasim Industries Ltd.	758369	7885.52	2.78
Construction			
Prestige Estates Projects Ltd.	1624200	4028.02	1.42
Construction Project			
Voltas Ltd.	752050	4060.69	1.43
Consumer Non Durables			
Colgate Palmolive (India) Ltd.*	851359	10724.57	3.78
Kansai Nerolac Paints Ltd.*	1631156	7995.93	2.82
Nestle India Ltd.	55512	5359.13	1.89
United Breweries Ltd.	389213	4555.74	1.61
Ferrous Metals			
Tata Steel Ltd.	479110	2758.00	0.97
Fertilisers			
Coromandel International Ltd.	1315491	5932.21	2.09
Finance			
PNB Housing Finance Ltd.	587569	7080.79	2.50
CARE Ratings Ltd.	250000	3240.88	1.14
Equitas Holdings Ltd.	1614973	2648.56	0.93
Gas			
Gujarat State Petronet Ltd.	4037803	7241.80	2.55
Petronet LNG Ltd.	3229392	7093.36	2.50
Healthcare Services			
Apollo Hospitals Enterprise Ltd.	297232	2824.74	1.00
Hotels, Resorts And Other Recreational Activities			
The Indian Hotels Company Ltd.	2865052	4066.94	1.43
Industrial Capital Goods			
Thermax Ltd.	240138	2666.49	0.94

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Industrial Products			
Mahindra CIE Automotive Ltd.	1937736	4685.45	1.65
Cummins India Ltd.	372425	2612.00	0.92
SKF India Ltd.	146012	2605.00	0.92
Media & Entertainment			
Jagran Prakashan Ltd.	1730461	2844.01	1.00
Dish TV India Ltd.	3584713	2616.84	0.92
Non - Ferrous Metals			
Hindalco Industries Ltd.*	4170977	9768.43	3.45
Petroleum Products			
Indian Oil Corporation Ltd.*	4558616	7936.55	2.80
Bharat Petroleum Corporation Ltd.	545944	2205.34	0.78
Pharmaceuticals			
Dr. Reddy's Laboratories Ltd.	271771	5263.12	1.86
Cadila Healthcare Ltd.	1160468	4192.77	1.48
Torrent Pharmaceuticals Ltd.	260775	3680.84	1.30
Lupin Ltd.	167169	1287.79	0.45
Sun Pharmaceutical Industries Ltd.	226723	1089.06	0.38
Power			
Power Grid Corporation of India Ltd.*	3950093	8273.47	2.92
Tata Power Company Ltd.	7193593	5848.39	2.06
CESC Ltd.	316525	3226.34	1.14
Retailing			
Aditya Birla Fashion and Retail Ltd.	3321949	4926.45	1.74
Software			
Infosys Ltd.*	671388	8270.16	2.92
Cognizant Technology (USA)	60000	3063.96	1.08
Telecom - Services			
Bharti Airtel Ltd.	1473483	5504.93	1.94
Idea Cellular Ltd.	1578063	970.51	0.34
Tata Communications Ltd.	125388	774.08	0.27
Textile Products			
Himatsingka Seide Ltd.	156332	546.61	0.19
Total Equity Holding		276,923.90	97.68
Total Equity Holding		276,923.90	97.68
Call,cash and other current asset		6,573.00	2.32
Total Asset		283,496.90	100.00

* Top 10 holdings

SIP - If you had invested ₹ 10000 every month in FIEAF (Regular Plan)

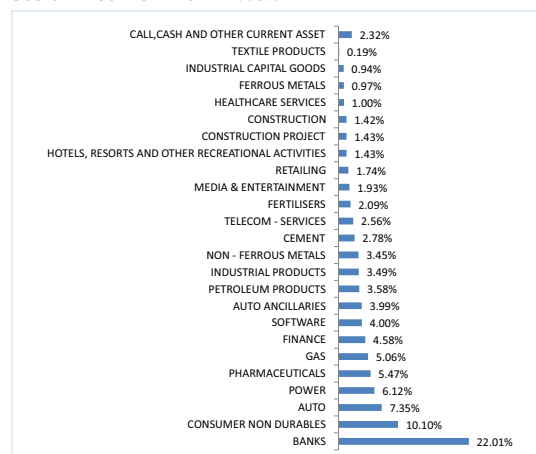
	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,590,000
Total value as on 31-May-2018 (Rs)	124,855	430,607	875,182	1,490,734	2,743,058	4,598,459
Returns	7.62%	12.00%	15.10%	16.11%	15.79%	14.88%
Total value of B: Nifty 500	125,039	452,172	877,679	1,438,406	2,483,981	3,966,386
B:Nifty 500 Returns	7.92%	15.40%	15.22%	15.10%	13.94%	12.90%
Total value of AB: Nifty 50	127,190	447,024	835,245	1,351,080	2,320,976	3,778,230
AB: Nifty 50 Returns	11.35%	14.60%	13.21%	13.35%	12.67%	12.24%

Benchmarks and Additional Benchmarks as applicable on 31-May-2018, are considered for performance. Changes effective 4-Jun-2018 will be considered for performance as of 29-Jun-2018 and onwards.

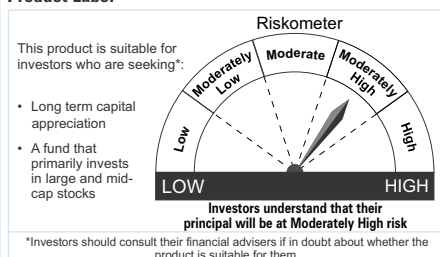
Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark.

Benchmark returns calculated based on Total Return Index Values

Sector Allocation - Total Assets



Product Label ^



Franklin India Focused Equity Fund ^

(Erstwhile Franklin India High Growth Companies Fund)

FIFE

As on May 31, 2018

PORTFOLIO

TYPE OF SCHEME ^

An open ended equity scheme investing in maximum 30 stocks. The scheme intends to focus on Multi-cap space

INVESTMENT OBJECTIVE ^

An open-end focused equity fund that seeks to achieve capital appreciation through investing predominantly in Indian companies/sectors with high growth rates or potential.

DATE OF ALLOTMENT

July 26, 2007

FUND MANAGER(S)

Roshi Jain, Anand Radhakrishnan & Srikanth Nair (dedicated for making investments for Foreign Securities)

BENCHMARK

Nifty 500

NAV AS OF MAY 31, 2018

Growth Plan	₹ 38.5070
Dividend Plan	₹ 24.8110
Direct - Growth Plan	₹ 40.7973
Direct - Dividend Plan	₹ 26.5816

FUND SIZE (AUM)

Month End	₹ 7605.82 crores
Monthly Average	₹ 7535.33 crores

TURNOVER

Portfolio Turnover	39.00%
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VOLATILITY MEASURES (3 YEARS)

Standard Deviation	4.49%
Beta	0.99
Sharpe Ratio*	0.18

* Annualised. Risk-free rate assumed to be 6.00% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO* : 2.27%

EXPENSE RATIO* (DIRECT) : 1.12%

The rates specified are the actual average expenses charged for the month of May 2018. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond 1-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD 1% if redeemed/switched-out within one year of allotment. (w.e.f December 11, 2017. Please read the addendum for further details.)

Different plans have a different expense structure

^ Changes w.e.f June 04, 2018 in light of SEBI circulars on product categorization and rationalization.



FRANKLIN TEMPLETON
INVESTMENTS

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Auto			
Tata Motors Ltd, DVR*	20000000	33750.00	4.44
Mahindra & Mahindra Ltd.	1750000	16151.63	2.12
Auto Ancillaries			
Apollo Tyres Ltd.	3700000	9964.10	1.31
Banks			
HDFC Bank Ltd.*	3500000	74880.75	9.85
State Bank of India*	27500000	74126.25	9.75
ICICI Bank Ltd.*	22000000	62876.00	8.27
Axis Bank Ltd.*	10715011	58493.25	7.69
Punjab National Bank	7000000	5855.50	0.77
Cement			
Ultratech Cement Ltd.	625000	23405.63	3.08
JK Lakshmi Cement Ltd.	3000000	10822.50	1.42
Orient Cement Ltd.	6000000	7770.00	1.02
Chemicals			
BASF India Ltd.	475000	9629.20	1.27
Construction			
ITD Cementation India Ltd.	4850000	7607.23	1.00
Somany Ceramics Ltd.	1400000	7386.40	0.97
Sobha Ltd.	1350000	6885.00	0.91
Consumer Durables			
Whirlpool of India Ltd.*	1581100	24365.54	3.20
Gas			
Petronet LNG Ltd.	6500000	14277.25	1.88
GAIL (India) Ltd.	2800000	9825.20	1.29
Industrial Products			
KEI Industries Ltd.	4400000	21219.00	2.79
SKF India Ltd.	820000	14629.62	1.92
Schaeffler India Ltd.	180000	9596.70	1.26

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Petroleum Products			
Indian Oil Corporation Ltd.*	20000000	34820.00	4.58
Bharat Petroleum Corporation Ltd.*	6000000	24237.00	3.19
Pharmaceuticals			
Abbott India Ltd.*	420000	28032.27	3.69
Sanofi India Ltd.	430000	21503.87	2.83
Power			
NTPC Ltd.	14000000	23457.00	3.08
Software			
Infosys Ltd.	1500000	18477.00	2.43
Telecom - Services			
Bharti Airtel Ltd.*	12000000	44832.00	5.89
Idea Cellular Ltd.	22000000	13530.00	1.78
Total Equity Holding		712405.87	93.67
Total Equity Holding		712,405.87	93.67
Call, cash and other current asset		48,176.27	6.33
Total Asset		760,582.15	100.00

* Top 10 holdings

SIP - If you had invested ₹ 10000 every month in FIFE (Regular Plan)

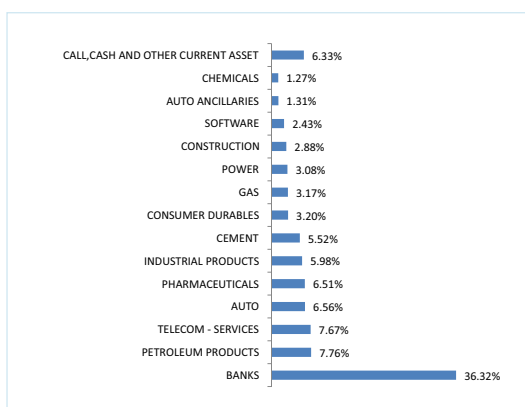
	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,310,000
Total value as on 31-May-2018 (Rs)	120,391	427,268	914,241	1,656,350	3,148,374	3,529,655
Returns	0.61%	11.46%	16.88%	19.06%	18.35%	17.14%
Total value of B: Nifty 500	125,039	452,172	877,679	1,438,406	2,483,981	2,757,288
B:Nifty 500 Returns	7.92%	15.40%	15.22%	15.10%	13.94%	12.99%
Total value of AB: Nifty 50	127,190	447,024	835,245	1,351,080	2,320,976	2,583,752
AB: Nifty 50 Returns	11.35%	14.60%	13.21%	13.35%	12.67%	11.88%

Benchmarks and Additional Benchmarks as applicable on 31-May-2018, are considered for performance. Changes effective 4-Jun-2018 will be considered for performance as of 29-Jun-2018 and onwards.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark.

Benchmark returns calculated based on Total Return Index Values

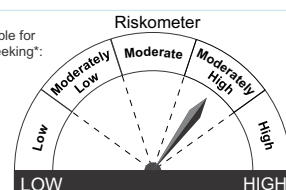
Sector Allocation - Total Assets



Product Label

This product is suitable for investors who are seeking*:

- Long term capital appreciation
- A fund that invests in stocks of companies / sectors with high growth rates or above average potential



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Franklin India Prima Fund

FIPF

As on May 31, 2018

PORTFOLIO

TYPE OF SCHEME ^

Mid-cap Fund- An open ended equity scheme predominantly investing in mid cap stocks

INVESTMENT OBJECTIVE

The investment objective of Prima Fund is to provide medium to long term capital appreciation as a primary objective and income as a secondary objective.

DATE OF ALLOTMENT

December 1, 1993

FUND MANAGER(S)

R. Janakiraman, Hari Shyamsunder & Srikesh Nair (dedicated for making investments for Foreign Securities)

BENCHMARK

Nifty 500 and Nifty Free Float Midcap 100[®] (until June 03, 2018)
Nifty Midcap 150 (effective June 04, 2018)
@ NIFTY Free float Midcap 100 is renamed as NIFTY Midcap 100, effective April 2, 2018.

NAV AS OF MAY 31, 2018

Growth Plan	₹ 980.2848
Dividend Plan	₹ 62.0984
Direct - Growth Plan	₹ 1037.2520
Direct - Dividend Plan	₹ 67.0481

FUND SIZE (AUM)

Month End	₹ 6601.65 crores
Monthly Average	₹ 6583.18 crores

TURNOVER

Portfolio Turnover	30.62%
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VOLATILITY MEASURES (3 YEARS)

Standard Deviation	3.98%
Beta	0.89
Sharpe Ratio*	0.55

* Annualised. Risk-free rate assumed to be 6.00% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO[†] : 2.30%

EXPENSE RATIO[†] (DIRECT) : 1.27%

The rates specified are the actual average expenses charged for the month of May 2018. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond 1-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD

In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

^ Changes w.e.f June 04, 2018 in light of SEBI circulars on product categorization and rationalization.



FRANKLIN TEMPLETON INVESTMENTS

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Auto			
Tata Motors Ltd, DVR	3900000	6581.25	1.00
Tata Motors Ltd.	1563930	4418.10	0.67
Auto Ancillaries			
Apollo Tyres Ltd.*	6393261	17217.05	2.61
WABCO India Ltd.*	213547	15933.92	2.41
Balkrishna Industries Ltd.	876836	9948.58	1.51
Amara Raja Batteries Ltd.	852080	6803.43	1.03
Exide Industries Ltd.	1670027	4337.06	0.66
Banks			
HDFC Bank Ltd.*	979822	20962.80	3.18
Kotak Mahindra Bank Ltd.*	1350892	18029.00	2.73
Yes Bank Ltd.*	5000077	17310.27	2.62
City Union Bank Ltd.*	8807451	17293.43	2.62
Karur Vysya Bank Ltd.	11391310	11972.27	1.81
Axis Bank Ltd.	1267610	6919.88	1.05
Cement			
The Ramco Cements Ltd.	1572942	12167.49	1.84
JK Cement Ltd.	1217476	11445.49	1.73
Chemicals			
Tata Chemicals Ltd.	1731964	12840.78	1.95
Construction			
Oberoi Realty Ltd.	2406125	12197.85	1.85
Kajaria Ceramics Ltd.	1743720	9575.64	1.45
Construction Project			
Voltas Ltd.*	2979100	16085.65	2.44
Consumer Durables			
Crompton Greaves Consumer Electricals Ltd.	6026546	13665.19	2.07
Bata India Ltd.	1746063	13610.56	2.06
Whirlpool of India Ltd.	874021	13469.10	2.04
Consumer Non Durables			
Colgate Palmolive (India) Ltd.	1164689	14671.59	2.22
GlaxoSmithKline Consumer Healthcare Ltd.	222964	14662.34	2.22
Kansai Nerolac Paints Ltd.	2426433	11894.37	1.80
Akzo Nobel India Ltd.	276244	5340.63	0.81
Fertilisers			
Coromandel International Ltd.	1815033	8184.89	1.24
Finance			
Equitas Holdings Ltd.*	11253507	18455.75	2.80
Sundaram Finance Ltd.	524227	9745.38	1.48
LIC Housing Finance Ltd.	1908748	9069.42	1.37
ICICI Securities Ltd.	192304	737.97	0.11
Sundaram Finance Holdings Ltd.	376519	503.22	0.08
Gas			
Gujarat State Petronet Ltd.	6772160	12145.87	1.84
Indraprastha Gas Ltd.	3956378	10484.40	1.59
Petronet LNG Ltd.	3927799	8627.41	1.31

SIP - If you had invested ₹ 10000 every month in FIPF (Regular Plan)

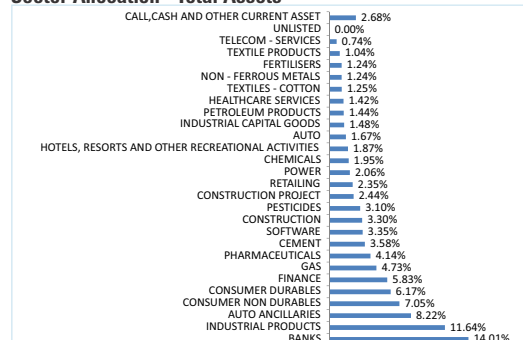
	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	2,940,000
Total value as on 31-May-2018 (Rs)	123,732	452,509	1,008,379	1,861,248	3,701,821	81,907,743
Returns	5.85%	15.45%	20.91%	22.35%	21.34%	22.23%
Total value of B: Nifty 500 [†]	125,039	452,172	877,679	1,438,406	2,483,981	24,205,480
B:Nifty 500 [†] Returns	7.92%	15.40%	15.22%	15.10%	13.94%	14.63%
Total value of Nifty Midcap 100 [®]	118,986	448,028	959,203	1,612,048	2,911,128	NA
Nifty Midcap 100 [®]	-1.57%	14.76%	18.85%	18.30%	16.89%	NA
Total value of AB: Nifty 50*	127,190	447,024	835,245	1,351,080	2,320,976	20,002,675
AB: Nifty 50* Returns	11.35%	14.60%	13.21%	13.35%	12.67%	13.42%

Benchmarks and Additional Benchmarks as applicable on 31-May-2018, are considered for performance. Changes effective 4-Jun-2018 will be considered for performance as of 29-Jun-2018 and onwards.

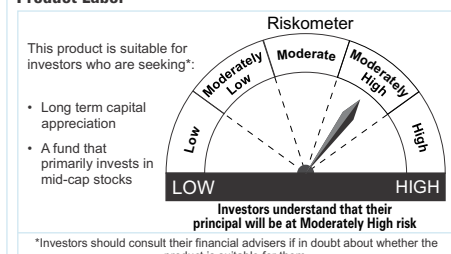
Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark.

Benchmark returns calculated based on Total Return Index Values. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (S Nifty 500 PRI values from 01.12.1993 to 26.11.1998 and TRI values since 26.11.1998, @Nifty Midcap 100 PRI values from 01.01.2001 to 01.01.2003 and TRI values since 01.01.2003, * Nifty 50 PRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999)

Sector Allocation - Total Assets



Product Label ^



Franklin India Smaller Companies Fund

FISCF

As on May 31, 2018

PORTFOLIO

TYPE OF SCHEME ^

Small-cap Fund- An open ended equity scheme predominantly investing in small cap stocks

INVESTMENT OBJECTIVE ^

The Fund seeks to provide long-term capital appreciation by investing predominantly in small cap companies

DATE OF ALLOTMENT

January 13, 2006 (Launched as a closed end scheme, the scheme was converted into an open end scheme effective January 14, 2011).

FUND MANAGER(S)

R. Janakiraman, Hari Shyamsunder & Srikanth Nair (Dedicated for investments in foreign securities)

BENCHMARK

Nifty Midcap 100 (until June 03,2018)
Nifty Smallcap 250 (effective June 04, 2018)
(NIFTY Free float Midcap 100 is renamed as NIFTY Midcap 100, effective April 2, 2018.)

NAV AS OF MAY 31, 2018

Growth Plan	₹ 59.7059
Dividend Plan	₹ 29.2293
Direct - Growth Plan	₹ 63.4088
Direct - Dividend Plan	₹ 31.5465

FUND SIZE (AUM)

Month End	₹ 7378.91 crores
Monthly Average	₹ 7399.09 crores

TURNOVER

Portfolio Turnover	23.65%
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VOLATILITY MEASURES (3 YEARS)

Standard Deviation	4.21%
Beta	0.78
Sharpe Ratio*	0.66

* Annualised. Risk-free rate assumed to be 6.00% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO* : 2.35%

EXPENSE RATIO* (DIRECT) : 1.14%

The rates specified are the actual average expenses charged for the month of May 2018. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹ 5000/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD

Nil
1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

^ Changes w.e.f June 04, 2018 in light of SEBI circulars on product categorization and rationalization.

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Auto			
Tata Motors Ltd, DVR	4933939	8326.02	1.13
Auto Ancillaries			
Banco Products (I) Ltd.	2167291	4989.10	0.68
Banks			
HDFC Bank Ltd.*	897554	19202.72	2.60
Axis Bank Ltd.	2235736	12204.88	1.65
Karur Vysya Bank Ltd.	10413975	10945.09	1.48
Yes Bank Ltd.	2711706	9387.93	1.27
Kotak Mahindra Bank Ltd.	673158	8983.97	1.22
City Union Bank Ltd.	4483600	8803.55	1.19
ICICI Bank Ltd.	2783714	7955.85	1.08
DCB Bank Ltd.	1514406	2804.68	0.38
Cement			
JK Lakshmi Cement Ltd.	2195030	7918.57	1.07
Chemicals			
Deepak Nitrite Ltd.	5622951	13728.43	1.86
Atul Ltd.	390642	11033.10	1.50
GHCL Ltd.	2461227	6988.65	0.95
Commercial Services			
Nesco Ltd.*	2792522	15741.45	2.13
Teamlease Services Ltd.	300000	8169.30	1.11
Construction			
Brigade Enterprises Ltd.*	3164635	15483.49	2.10
Sobha Ltd.	2324335	11854.11	1.61
Ahluwalia Contracts (India) Ltd.	3023420	11259.22	1.53
Kajaria Ceramics Ltd.	1610000	8841.32	1.20
Cera Sanitaryware Ltd.	274989	7717.84	1.05
KNR Constructions Ltd.	2254126	6612.48	0.90
Somany Ceramics Ltd.	400091	2110.88	0.29
Consolidated Construction Consortium Ltd.	2334565	85.21	0.01
Construction Project			
Voltas Ltd.	2521141	13612.90	1.84
Ashoka Buildcon Ltd.	4042106	9903.16	1.34
Techno Electric & Engineering Co. Ltd.	2103095	6497.51	0.88
Consumer Durables			
VIP Industries Ltd.	2847736	12001.78	1.63
Blue Star Ltd.	1090646	7642.70	1.04
Johnson Controls – Hitachi Air Conditioning India Ltd.	218419	5514.53	0.75
Khadim India Ltd.	580666	4878.18	0.66
Consumer Non Durables			
Jyothy Laboratories Ltd.	2596927	10988.90	1.49
Berger Paints (I) Ltd.	3578963	10672.47	1.45
Kaveri Seed Company Ltd.	1310289	7022.49	0.95
Ferrous Metals			
Shankara Building Products Ltd.*	797182	14096.57	1.91
Pennar Industries Ltd.	8689354	4796.52	0.65
Finance			
Repco Home Finance Ltd.*	3335705	19694.00	2.67
Equitas Holdings Ltd.*	9772603	16027.07	2.17
CARE Ratings Ltd.	1054044	13664.10	1.85
ICICI Securities Ltd.	192304	737.97	0.10

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Healthcare Services			
Dr. Lal Path Labs Ltd.	1475571	12708.36	1.72
Healthcare Global Enterprises Ltd.	2979897	8477.81	1.15
Industrial Capital Goods			
Triveni Turbine Ltd.	7456827	8202.51	1.11
Lakshmi Machine Works Ltd.	99060	8113.76	1.10
Industrial Products			
Finolex Cables Ltd.*	4043709	27703.45	3.75
Schaeffler India Ltd.	215636	11496.63	1.56
Carborundum Universal Ltd.	2334305	8137.39	1.10
Finolex Industries Ltd.	1282743	7926.07	1.07
Ramkrishna Forgings Ltd.	929347	7237.29	0.98
MM Forgings Ltd.	570000	6574.95	0.89
Essel Propack Ltd.	1851101	4675.88	0.63
Media & Entertainment			
Music Broadcast Ltd.	3907435	13269.65	1.80
Navneet Education Ltd.	7977861	10151.83	1.38
TV Today Network Ltd.	2001276	9065.78	1.23
HT Media Ltd.	11046869	8909.30	1.21
Entertainment Network (India) Ltd.	484563	3252.87	0.44
Jagran Prakashan Ltd.	1330705	2187.01	0.30
Minerals/Mining			
Gujarat Mineral Development Corporation Ltd.	9028098	10486.14	1.42
Pesticides			
Rallis India Ltd.	3933258	8399.47	1.14
PI Industries Ltd.	909761	7705.22	1.04
Petroleum Products			
Hindustan Petroleum Corporation Ltd.	2722860	8491.24	1.15
Gulf Oil Lubricants India Ltd.	952179	8383.46	1.14
Pharmaceuticals			
IPCA Laboratories Ltd.	1296154	8689.42	1.18
JB Chemicals & Pharmaceuticals Ltd.	2981497	8343.72	1.13
Software			
eClerx Services Ltd.*	1301949	17207.21	2.33
Infosys Ltd.*	1241644	15294.57	2.07
Cyient Ltd.*	1944726	14328.74	1.94
Telecom - Services			
Idea Cellular Ltd.	12152660	7473.89	1.01
Textile Products			
Himatsingka Seide Ltd.	2116158	7399.15	1.00
Textiles - Cotton			
Vardhman Textiles Ltd.	1005675	12608.15	1.71
Transportation			
Gujarat Pipavav Port Ltd.	2443119	2820.58	0.38
Gateway Distriparks Ltd.	1500000	2781.00	0.38
VRL Logistics Ltd.	546781	2030.20	0.28
Total Equity Holding		679431.36	92.08
Total Equity Holding		679,431.36	92.08
Call,cash and other current asset		58,459.28	7.92
Total Asset		737,890.64	100.00

* Top 10 holdings

SIP - If you had invested ₹ 10000 every month in FISCF (Regular Plan)

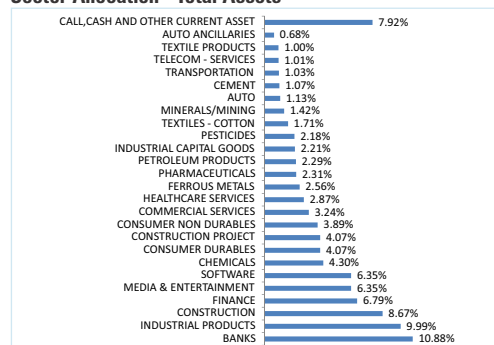
	1 Year	3 Years	5 Years	7 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	890,000
Total value as on 31-May-2018 (Rs)	122,751	460,234	1,075,224	2,086,694	2,300,610
Returns	4.30%	16.65%	23.57%	25.58%	25.05%
Total value of B: Nifty Midcap 100	118,986	448,028	959,203	1,612,048	1,742,545
B:Nifty Midcap 100 Returns	-1.57%	14.76%	18.85%	18.30%	17.73%
Total value of AB: Nifty 50	127,190	447,024	835,245	1,351,080	1,455,579
AB: Nifty 50 Returns	11.35%	14.60%	13.21%	13.35%	13.00%

Benchmarks and Additional Benchmarks as applicable on 31-May-2018, are considered for performance. Changes effective 4-Jun-2018 will be considered for performance as of 29-Jun-2018 and onwards.

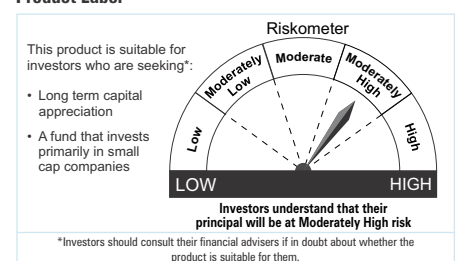
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Benchmark returns calculated based on Total Return Index Values

Sector Allocation - Total Assets



Product Label ^



Franklin India Taxshield

FIT

As on May 31, 2018

PORTFOLIO

TYPE OF SCHEME

An Open-End Equity Linked Savings Scheme

INVESTMENT OBJECTIVE

The primary objective for Franklin India Taxshield is to provide medium to long term growth of capital along with income tax rebate.

DATE OF ALLOTMENT

April 10, 1999

FUND MANAGER(S)

Lakshminanth Reddy & R. Janakiraman

BENCHMARK

Nifty 500

NAV AS OF MAY 31, 2018

Growth Plan	₹ 564.6946
Dividend Plan	₹ 44.6972
Direct - Growth Plan	₹ 591.6502
Direct - Dividend Plan	₹ 47.3939

FUND SIZE (AUM)

Month End	₹ 3700.03 crores
Monthly Average	₹ 3635.47 crores

TURNOVER

Portfolio Turnover 18.70%

VOLATILITY MEASURES (3 YEARS)

Standard Deviation	3.53%
Beta	0.82
Sharpe Ratio*	0.30

* Annualised. Risk-free rate assumed to be 6.00% (FBI OVERNIGHT MIBOR)

EXPENSE RATIO* : 2.11%

EXPENSE RATIO* (DIRECT) : 1.19%

The rates specified are the actual average expenses charged for the month of May 2018. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/

MULTIPLES FOR NEW INVESTORS

₹ 500/500

ADDITIONAL INVESTMENT/

MULTIPLES FOR EXISTING INVESTORS

₹ 500/500

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD Nil

Different plans have a different expense structure

TAX BENEFITS

Investments will qualify for tax benefit under the Section 80C as per the income tax act.

LOCK-IN-PERIOD

All subscriptions in FIT are subject to a lock-in-period of 3 years from the date of allotment and the unit holder cannot redeem, transfer, assign or pledge the units during the period.

Scheme specific risk factors: All investments in Franklin India Taxshield are subject to a lock-in-period of 3 years from the date of respective allotment and the unit holders cannot redeem, transfer, assign or pledge the units during this period. The Trustee, AMC, their directors or their employees shall not be liable for any of the tax consequences that may arise, in the event that the equity Linked Saving Scheme is wound up before the completion of the lock-in period. Investors are requested to review the prospectus carefully and obtain expert professional advice with regard to specific legal, tax and financial implications of the investment/participation in the scheme



FRANKLIN TEMPLETON INVESTMENTS

www.franklintempletonindia.com

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Auto			
Mahindra & Mahindra Ltd.*	2177610	20098.25	5.43
Tata Motors Ltd.	1446634	4086.74	1.10
Tata Motors Ltd, DVR	1791828	3023.71	0.82
Bajaj Auto Ltd.	104310	2868.84	0.78
TVS Motor Company Ltd.	265282	1558.13	0.42
Auto Ancillaries			
Balkrishna Industries Ltd.	402972	4572.12	1.24
Exide Industries Ltd.	1500000	3895.50	1.05
Amara Raja Batteries Ltd.	381779	3048.31	0.82
Banks			
Kotak Mahindra Bank Ltd.*	2432447	32463.44	8.77
HDFC Bank Ltd.*	1445052	30916.17	8.36
Axis Bank Ltd.*	3844729	20988.38	5.67
Yes Bank Ltd.*	3350985	11601.11	3.14
State Bank of India	3495798	9422.92	2.55
Karur Vysya Bank Ltd.	1079672	1134.74	0.31
Cement			
Grasim Industries Ltd.*	1277213	13280.46	3.59
Construction Project			
Voltas Ltd.	750000	4049.63	1.09
Consumer Durables			
Titan Company Ltd.	649808	5848.92	1.58
Consumer Non Durables			
Hindustan Unilever Ltd.	526774	8488.70	2.29
United Breweries Ltd.	511834	5991.02	1.62
Colgate Palmolive (India) Ltd.	440701	5551.51	1.50
Nestle India Ltd.	44826	4327.50	1.17
Asian Paints Ltd.	200000	2609.30	0.71
Kansai Nerolac Paints Ltd.	513020	2514.82	0.68
Marico Ltd.	648889	2088.45	0.56
Ferrous Metals			
Tata Steel Ltd.	985561	5673.38	1.53
Finance			
Equitas Holdings Ltd.	1695647	2780.86	0.75
ICICI Lombard General Insurance Company Ltd.	341490	2576.20	0.70
Repco Home Finance Ltd.	413934	2443.87	0.66
CARE Ratings Ltd.	160000	2074.16	0.56
Gas			
Petronet LNG Ltd.	3578627	7860.45	2.12
Gujarat State Petronet Ltd.	2795176	5013.15	1.35
Hotels, Resorts And Other Recreational Activities			
The Indian Hotels Company Ltd.	1102125	1564.47	0.42

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Industrial Products			
SKF India Ltd.	163295	2913.35	0.79
Media & Entertainment			
Jagran Prakashan Ltd.	3192706	5247.21	1.42
Non - Ferrous Metals			
Hindalco Industries Ltd.*	5768114	13508.92	3.65
Petroleum Products			
Indian Oil Corporation Ltd.*	6110124	10637.73	2.88
Bharat Petroleum Corporation Ltd.	919031	3712.43	1.00
Hindustan Petroleum Corporation Ltd.	1064749	3320.42	0.90
Pharmaceuticals			
Dr. Reddy's Laboratories Ltd.	242107	4688.64	1.27
Cadila Healthcare Ltd.	920735	3326.62	0.90
Sun Pharmaceutical Industries Ltd.	349064	1676.73	0.45
Lupin Ltd.	74503	573.93	0.16
Power			
Power Grid Corporation of India Ltd.*	5696192	11930.67	3.22
NTPC Ltd.	4780035	8008.95	2.16
Retailing			
Aditya Birla Fashion and Retail Ltd.	2524608	3743.99	1.01
Software			
Infosys Ltd.*	860942	10605.08	2.87
Tech Mahindra Ltd.	666348	4746.73	1.28
Cyient Ltd.	381063	2807.67	0.76
HCL Technologies Ltd.	198897	1810.66	0.49
Telecom - Services			
Bharti Airtel Ltd.	2121971	7927.68	2.14
Textile Products			
Arvind Ltd.	420122	1630.70	0.44
Himatsingka Seide Ltd.	455018	1590.97	0.43
Transportation			
Gujarat Pipavav Port Ltd.	1774842	2049.06	0.55
Unlisted			
Globsyn Technologies Ltd	30000	0.00	0.00
Quantum Information Services	3500	0.00	0.00
Numero Uno International Ltd	2900	0.00	0.00
Total Equity Holding		340873.36	92.13
Total Equity Holding		340,873.36	92.13
Call,cash and other current asset		29,129.61	7.87
TotalAsset		370,002.96	100.00

* Top 10 holdings

SIP - If you had invested ₹ 10000 every month in FIT (Regular Plan)

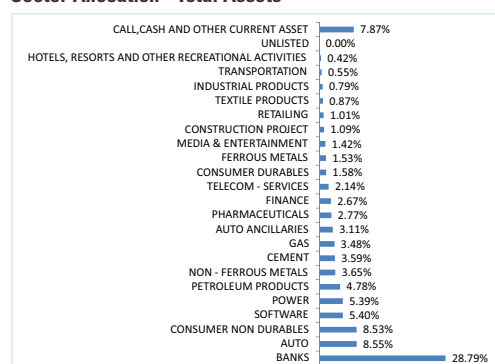
	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	2,300,000
Total value as on 31-May-2018 (Rs)	125,932	434,653	890,906	1,521,677	2,874,582	21,533,145
Returns	9.34%	12.65%	15.83%	16.68%	16.66%	20.13%
Total value of B: Nifty 500	125,039	452,172	877,679	1,438,406	2,483,981	13,215,859
B:Nifty 500 Returns	7.92%	15.40%	15.22%	15.10%	13.94%	16.02%
Total value of AB: Nifty 50*	127,190	447,024	835,245	1,351,080	2,320,976	11,370,815
AB: Nifty 50* Returns	11.35%	14.60%	13.21%	13.35%	12.67%	14.74%

Benchmarks and Additional Benchmarks as applicable on 31-May-2018, are considered for performance. Changes effective 4-Jun-2018 will be considered for performance as of 29-Jun-2018 and onwards.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark.

Benchmark returns calculated based on Total Return Index Values. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (* Nifty 50 PRI values from 10.04.1999 to 30.06.1999 and TRI values since 30.06.1999)

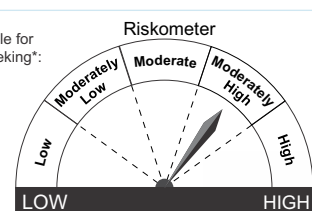
Sector Allocation - Total Assets



Product Label

This product is suitable for investors who are seeking*:

- Long term capital appreciation
- An ELSS fund offering tax benefits under Section 80C of the Income Tax Act



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Franklin Templeton Investments

16

Franklin Build India Fund

FBIF

As on May 31, 2018

TYPE OF SCHEME ^

An open ended equity scheme following Infrastructure theme

INVESTMENT OBJECTIVE

The Scheme seeks to achieve capital appreciation through investments in companies engaged either directly or indirectly in infrastructure-related activities.

DATE OF ALLOTMENT

September 4, 2009

FUND MANAGER(S)

Roshi Jain & Anand Radhakrishnan
Srikanth Nair (dedicated for making investments for Foreign Securities)

BENCHMARK

Nifty 500 (until June 03,2018)
S&P BSE India Infrastructure Index
(effective June 04, 2018)

NAV AS OF MAY 31, 2018

Growth Plan	₹ 40.2646
Dividend Plan	₹ 22.9659
Direct - Growth Plan	₹ 42.8567
Direct - Dividend Plan	₹ 24.8256

FUND SIZE (AUM)

Month End	₹ 1206.86 crores
Monthly Average	₹ 1185.65 crores

TURNOVER

Portfolio Turnover	33.65%
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VOLATILITY MEASURES (3 YEARS)

Standard Deviation	4.73%
Beta	1.04
Sharpe Ratio*	0.29

* Annualised. Risk-free rate assumed to be 6.00%
(FBIL OVERNIGHT MIBOR)

EXPENSE RATIO[#] : 2.56%

EXPENSE RATIO[#] (DIRECT) : 1.28%

The rates specified are the actual average expenses charged for the month of May 2018. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond 1-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD 1% if redeemed/switched-out within one year of allotment. (w.e.f December 11, 2017. Please read the addendum for further details.)

Different plans have a different expense structure

^ Changes w.e.f June 04, 2018 in light of SEBI circulars on product categorization and rationalization.



**FRANKLIN TEMPLETON
INVESTMENTS**

www.franklintempletonindia.com

PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Auto			
Mahindra & Mahindra Ltd.*	500000	4614.75	3.82
Tata Motors Ltd, DVR	1925000	3248.44	2.69
Banks			
State Bank of India*	4250000	11455.88	9.49
HDFC Bank Ltd.*	525000	11232.11	9.31
Axis Bank Ltd.*	2000000	10918.00	9.05
ICICI Bank Ltd.*	3600000	10288.80	8.53
Punjab National Bank	1100000	920.15	0.76
Cement			
Shree Cement Ltd.	15000	2532.09	2.10
JK Lakshmi Cement Ltd.	475000	1713.56	1.42
Orient Cement Ltd.	1250000	1618.75	1.34
Construction			
ITD Cementation India Ltd.	1025000	1607.71	1.33
Sobha Ltd.	305000	1555.50	1.29
Somany Ceramics Ltd.	272000	1435.07	1.19
Consumer Durables			
Whirlpool of India Ltd.	150000	2311.58	1.92
Blue Star Ltd.	195039	1366.74	1.13
Ferrous Metals			
Tata Steel Ltd.	50000	287.83	0.24
Gas			
GAIL (India) Ltd.	900000	3158.10	2.62
Petronet LNG Ltd.	1000000	2196.50	1.82
Industrial Products			
KEI Industries Ltd.*	700000	3375.75	2.80
Schaeffler India Ltd.	48000	2559.12	2.12
SKF India Ltd.	122325	2182.40	1.81
MM Forgings Ltd.	125000	1441.88	1.19
NRB Bearing Ltd.	700000	1162.00	0.96
Media & Entertainment			
Hindustan Media Ventures Ltd.	400000	852.40	0.71
Non - Ferrous Metals			
National Aluminium Company Ltd.	2300000	1620.35	1.34
Oil			
Oil & Natural Gas Corporation Ltd.	125000	222.38	0.18

SIP - If you had invested ₹ 10000 every month in FBIF (Regular Plan)

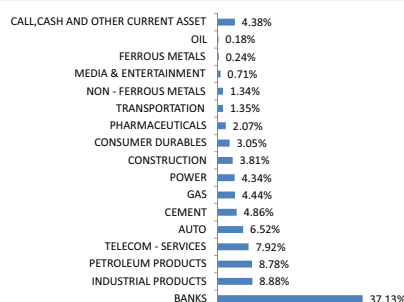
	1 Year	3 Years	5 Years	7 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,050,000
Total value as on 31-May-2018 (Rs)	120,111	439,695	987,535	1,817,795	2,543,680
Returns	0.17%	13.45%	20.05%	21.68%	19.48%
Total value of B: Nifty 500	125,039	452,172	877,679	1,438,406	1,925,419
B:Nifty 500 Returns	7.92%	15.40%	15.22%	15.10%	13.43%
Total value of AB: Nifty 50	127,190	447,024	835,245	1,351,080	1,815,458
AB: Nifty 50 Returns	11.35%	14.60%	13.21%	13.35%	12.14%

Benchmarks and Additional Benchmarks as applicable on 31-May-2018, are considered for performance. Changes effective 4-Jun-2018 will be considered for performance as of 29-Jun-2018 and onwards.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark.

Benchmark returns calculated based on Total Return Index Values

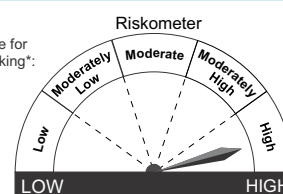
Sector Allocation - Total Assets



Product Label

This product is suitable for investors who are seeking*:

- Long term capital appreciation
- A fund that invests in infrastructure and allied sectors



Investors understand that their principal will be at High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Franklin Templeton Investments

17

Franklin India Opportunities Fund

FIOF

As on May 31, 2018

PORTFOLIO

TYPE OF SCHEME ^

An open ended equity scheme following special situations theme

INVESTMENT OBJECTIVE ^

To generate capital appreciation by investing in opportunities presented by special situations such as corporate restructuring, Government policy and/or regulatory changes, companies going through temporary unique challenges and other similar instances.

DATE OF ALLOTMENT

February 21, 2000

FUND MANAGER(S)

R Janakiraman & Hari Shyamsunder Srikesh Nair (dedicated for making investments for Foreign Securities)

BENCHMARK

S&P BSE 200 (until June 03,2018)
Nifty 500 (effective June 04, 2018)

NAV AS OF MAY 31, 2018

Growth Plan	₹ 74.7960
Dividend Plan	₹ 20.9210
Direct - Growth Plan	₹ 77.4493
Direct - Dividend Plan	₹ 21.7975

FUND SIZE (AUM)

Month End	₹ 650.09 crores
Monthly Average	₹ 644.08 crores

TURNOVER

Portfolio Turnover	28.73%
--------------------	--------

VOLATILITY MEASURES (3 YEARS)

Standard Deviation	4.15%
Beta	0.99
Sharpe Ratio*	0.20

* Annualised. Risk-free rate assumed to be 6.00% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO[#] : 2.76%
EXPENSE RATIO[#] (DIRECT) : 1.99%

[#] The rates specified are the actual average expenses charged for the month of May 2018. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond 1:30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

^ Changes w.e.f June 04, 2018 in light of SEBI circulars on product categorization and rationalization.



**FRANKLIN TEMPLETON
INVESTMENTS**

www.franklintempletonindia.com

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Auto			
Mahindra & Mahindra Ltd.*	343240	3167.93	4.87
Tata Motors Ltd.	484457	1368.59	2.11
Bajaj Auto Ltd.	45848	1260.96	1.94
Banks			
HDFC Bank Ltd.*	301393	6448.15	9.92
Axis Bank Ltd.*	602107	3286.90	5.06
Kotak Mahindra Bank Ltd.*	197693	2638.41	4.06
State Bank of India*	902639	2433.06	3.74
Yes Bank Ltd.	581101	2011.77	3.09
ICICI Bank Ltd.	643546	1839.25	2.83
Cement			
Grasim Industries Ltd.*	203574	2116.76	3.26
JK Cement Ltd.	136430	1282.58	1.97
Construction			
Sobha Ltd.	113277	577.71	0.89
Construction Project			
Ashoka Buildcon Ltd.*	841782	2062.37	3.17
Larsen & Toubro Ltd.	116490	1596.38	2.46
Voltas Ltd.	172984	934.03	1.44
Consumer Non Durables			
GlaxoSmithKline Consumer Healthcare Ltd.*	33078	2175.24	3.35
Asian Paints Ltd.	101394	1322.84	2.03
Finance			
Equitas Holdings Ltd.*	1247117	2045.27	3.15
Repco Home Finance Ltd.	248911	1469.57	2.26
Kalyani Investment Company Ltd.	50500	1231.49	1.89
Sundaram Finance Holdings Ltd.	568597	759.93	1.17
Hotels, Resorts And Other Recreational Activities			
Elh Ltd.	355016	627.49	0.97
Minerals/Mining			
Coal India Ltd.	395918	1172.91	1.80
Petroleum Products			
Bharat Petroleum Corporation Ltd.	454688	1836.71	2.83
Hindustan Petroleum Corporation Ltd.	551423	1719.61	2.65
Indian Oil Corporation Ltd.	772456	1344.85	2.07
Pharmaceuticals			
Dr. Reddy's Laboratories Ltd.	98278	1903.25	2.93
Cadila Healthcare Ltd.	387005	1398.25	2.15
Power			
CESC Ltd.	125807	1282.35	1.97

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Retailing			
Aditya Birla Fashion and Retail Ltd.	639433	948.28	1.46
Software			
Infosys Ltd.*	230246	2836.17	4.36
Info Edge (India) Ltd.	126574	1607.17	2.47
HCL Technologies Ltd.	117474	1069.42	1.65
Telecom - Services			
Idea Cellular Ltd.	2253145	1385.68	2.13
Textile Products			
Arvind Ltd.	163212	633.51	0.97
Transportation			
SpiceJet Ltd.	480358	572.83	0.88
Unlisted			
Brillio Technologies Pvt Ltd	489000	0.05	0.00
Numero Uno International Ltd	98000	0.01	0.00
Quantum Information Services	44170	0.00	0.00
Chennai Interactive Business Services Pvt Ltd	23815	0.00	0.00
Total Equity Holding		62367.76	95.94
Total Equity Holding		62,367.76	95.94
Call,cash and other current asset		2,641.43	4.06
Total Asset		65,009.19	100.00

* Top 10 holdings

SIP - If you had invested ₹ 10000 every month in FIOF (Regular Plan)

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	2,190,000
Total value as on 31-May-2018 (Rs)	123,643	434,468	888,313	1,491,292	2,562,184	11,489,929
Returns	5.71%	12.62%	15.71%	16.12%	14.51%	16.07%
Total value of B: S&P BSE 200 [#]	125,807	450,983	869,287	1,425,108	2,479,466	8,598,061
B:S&P BSE 200 [#] Returns	9.14%	15.22%	14.83%	14.84%	13.90%	13.44%
Total value of AB: Nifty 50	127,190	447,024	835,245	1,351,080	2,320,976	10,150,266
AB: Nifty 50 Returns	11.35%	14.60%	13.21%	13.35%	12.67%	14.95%

[#] Index adjusted for the period February 21, 2000 to March 10, 2004 with the performance of ET Minidex.

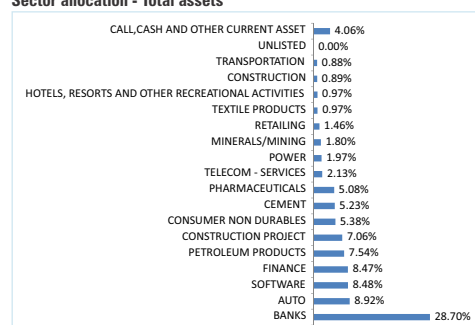
Benchmarks and Additional Benchmarks as applicable on 31-May-2018, are considered for performance. Changes effective 4-Jun-2018 will be considered for performance as of 29-Jun-2018 and onwards.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark.

Benchmark returns calculated based on Total Return Index Values

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (\$ ET Minidex PRI values from 21.02.2000 to 10.03.2004; S&P BSE 200 PRI values from 10.03.2004 to 01.08.2006 and S&P BSE 200 TRI values since 01.08.2006)

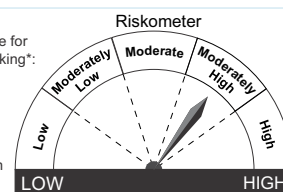
Sector allocation - Total assets



Product Label ^

This product is suitable for investors who are seeking:

- Long term capital appreciation
- A fund that takes stock or sector exposures based on special situations theme



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Franklin Templeton Investments

18

Franklin India Technology Fund

FITF

As on May 31, 2018

TYPE OF SCHEME ^

An open ended equity scheme following Technology theme

INVESTMENT OBJECTIVE

To provide long-term capital appreciation by predominantly investing in equity and equity related securities of technology and technology related companies.

DATE OF ALLOTMENT

August 22, 1998

FUND MANAGER(S)

Anand Radhakrishnan, Varun Sharma
Srikanth Nair (Dedicated for
investments in foreign securities)

BENCHMARK

S&P BSE Teck

NAV AS OF MAY 31, 2018

Growth Plan	₹ 149.4834
Dividend Plan	₹ 25.8921
Direct - Growth Plan	₹ 154.1513
Direct - Dividend Plan	₹ 26.7617

FUND SIZE (AUM)

Month End	₹ 209.95 crores
Monthly Average	₹ 207.90 crores

TURNOVER

Portfolio Turnover 38.54%

VOLATILITY MEASURES (3 YEARS)

Standard Deviation	3.48%
Beta	0.64
Sharpe Ratio*	0.31

* Annualised. Risk-free rate assumed to be 6.00% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO[#] : 2.88%

EXPENSE RATIO[#] (DIRECT) : 2.23%

The rates specified are the actual average expenses charged for the month of May 2018. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond 1-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/
MULTIPLES FOR NEW INVESTORS
₹ 5000/1

ADDITIONAL INVESTMENT/
MULTIPLES FOR EXISTING INVESTORS
₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD 1% if redeemed/switched-out within one year of allotment. (w.e.f December 11, 2017. Please read the addendum for further details.)

Different plans have a different expense structure

^ Changes w.e.f June 04, 2018 in light of SEBI circulars on product categorization and rationalization.

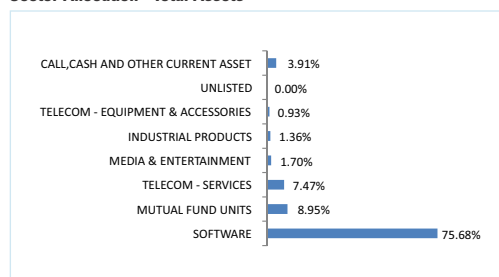
PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Industrial Products			
General Electric Co (USA)	30000	284.98	1.36
Media & Entertainment			
Dish TV India Ltd.	254904	186.08	0.89
Music Broadcast Ltd.	50000	169.80	0.81
Mutual Fund Units			
FTIF-Franklin Technology Fund*	102868.481	1878.03	8.95
Software			
Infosys Ltd.*	407598	5020.79	23.91
Tata Consultancy Services Ltd.*	119296	2077.00	9.89
Tech Mahindra Ltd.*	241902	1723.19	8.21
HCL Technologies Ltd.*	165253	1504.38	7.17
Cognizant Technology (USA)*	26000	1321.75	6.30
MakemyTrip (USA)*	46000	1086.22	5.17
Cyient Ltd.*	106143	782.06	3.72
Info Edge (India) Ltd.*	55000	698.36	3.33
Oracle Financial Services Software Ltd.	15000	591.44	2.82
eClerx Services Ltd.	27502	363.48	1.73

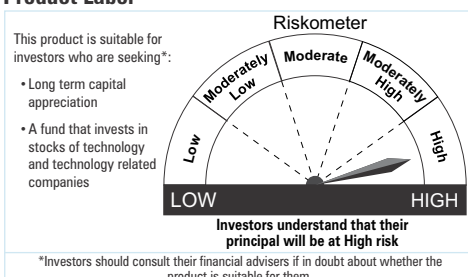
Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Miscrosoft Corp (USA)	3000	200.05	0.95
Twitter (USA)	8000	187.29	0.89
Facebook (USA)	1400	181.14	0.86
Ramco Systems Ltd.	41262	152.73	0.73
Telecom - Equipment & Accessories			
Qualcomm (USA)	5000	196.06	0.93
Telecom - Services			
Bharti Airtel Ltd.*	324366	1211.83	5.77
Idea Cellular Ltd.	581212	357.45	1.70
Unlisted			
Brillio Technologies Pvt Ltd	970000	0.10	0.00
Total Holding		20,174.23	96.09
Call,cash and other current asset		821.04	3.91
Total Asset		20,995.26	100.00

* Top 10 Holdings

Sector Allocation - Total Assets



Product Label



The scheme has undergone a fundamental attribute change with effect from May 29, 2017. Please read the addendum for further details.

SIP - If you had invested ₹ 10000 every month in FITF (Regular Plan)

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	2,380,000
Total value as on 31-May-2018 (Rs)	139,550	455,244	837,582	1,411,580	2,695,898	12,869,122
Returns	31.70%	15.88%	13.32%	14.58%	15.46%	14.95%
Total value of B: S&P BSE TECK [#]	137,202	427,572	784,541	1,358,122	2,663,574	NA
B:S&P BSE TECK [#] Returns	27.76%	11.51%	10.68%	13.49%	15.24%	NA
Total value of AB: Nifty 50*	127,190	447,024	835,245	1,351,080	2,320,976	12,637,295
AB: Nifty 50* Returns	11.35%	14.60%	13.21%	13.35%	12.67%	14.80%

Index is adjusted for the period February 1, 1999 to May 26, 2017 with the performance of S&P BSE Information Technology

Benchmarks and Additional Benchmarks as applicable on 31-May-2018, are considered for performance. Changes effective 4-Jun-2018 will be considered for performance as of 29-Jun-2018 and onwards.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark.

Benchmark returns calculated based on Total Return Index Values

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (\$ S&P BSE Information Technology PRI values from 01/02/1999 to 23/08/2004; S&P BSE Information Technology TRI values from 23/08/2004 to 29/05/2017 and S&P BSE TECK TRI values since 29/05/2017, * Nifty 50 PRI values from 22.08.1998 to 30.06.1999 to and TRI values since 30.06.1999)



**FRANKLIN TEMPLETON
INVESTMENTS**

Franklin India Index Fund - NSE NIFTY Plan

FIIF

As on May 31, 2018

PORTFOLIO - TOP 10 HOLDINGS

TYPE OF SCHEME ^

An open ended scheme replicating/tracking Nifty 50 Index

INVESTMENT OBJECTIVE

The Investment Objective of the Scheme is to invest in companies whose securities are included in the Nifty and subject to tracking errors, endeavouring to attain results commensurate with the Nifty 50 under NSE Nifty Plan.

DATE OF ALLOTMENT

August 4, 2000

FUND MANAGER(S)

Varun Sharma
Srikanth Nair (Dedicated for investments in foreign securities)

BENCHMARK

Nifty 50

FUND SIZE (AUM)

Month End ₹ 241.66 crores
Monthly Average ₹ 239.78 crores

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD 1% (if redeemed/switched-out within 30 days from date of allotment)

Different plans have a different expense structure

^ Changes w.e.f June 04, 2018 in light of SEBI circulars on product categorization and rationalization.

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
HDFC Bank Ltd.*	116356.00	2489.38	10.30
Reliance Industries Ltd.*	195810.00	1804.10	7.47
Housing Development Finance Corporation Ltd.*	95094.00	1743.07	7.21
Infosys Ltd.*	107901.00	1329.12	5.50
ITC Ltd.*	484916.00	1317.27	5.45
ICICI Bank Ltd.*	364919.00	1042.94	4.32
Kotak Mahindra Bank Ltd.*	75741.00	1010.84	4.18
Tata Consultancy Services Ltd.*	56995.00	992.31	4.11
Larsen & Toubro Ltd.*	70027.00	959.65	3.97
Hindustan Unilever Ltd.*	40560.00	653.60	2.70
Maruti Suzuki India Ltd.	7547.00	644.30	2.67
State Bank of India	210772.00	568.14	2.35
IndusInd Bank Ltd.	28970.00	566.49	2.34
Axis Bank Ltd.	97630.00	532.96	2.21
Mahindra & Mahindra Ltd.	52945.00	488.66	2.02
Yes Bank Ltd.	104618.00	362.19	1.50
Asian Paints Ltd.	25599.00	333.98	1.38
Sun Pharmaceutical Industries Ltd.	62672.00	301.04	1.25
NTPC Ltd.	177922.00	298.11	1.23
Tata Motors Ltd.	104932.00	296.43	1.23
HCL Technologies Ltd.	31622.00	287.87	1.19
Oil & Natural Gas Corporation Ltd.	160321.00	285.21	1.18
Bajaj Finance Ltd.	13456.00	283.91	1.17
Bharti Airtel Ltd.	74907.00	279.85	1.16
Power Grid Corporation of India Ltd.	127742.00	267.56	1.11
Vedanta Ltd.	105540.00	262.06	1.08
Hero MotoCorp Ltd.	7371.00	261.29	1.08
Tata Steel Ltd.	44142.00	254.10	1.05

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Tech Mahindra Ltd.	35604.00	253.63	1.05
Eicher Motors Ltd.	758.00	233.32	0.97
Grasim Industries Ltd.	22395.00	232.86	0.96
Indiabulls Housing Finance Ltd.	18407.00	228.74	0.95
Ultratech Cement Ltd.	5925.00	221.89	0.92
Coal India Ltd.	74022.00	219.29	0.91
Titan Company Ltd.	23693.00	213.26	0.88
Bajaj Auto Ltd.	7722.00	212.38	0.88
Indian Oil Corporation Ltd.	121326.00	211.23	0.87
Bajaj Finserv Ltd.	3433.00	207.43	0.86
Hindalco Industries Ltd.	82861.00	194.06	0.80
Bharat Petroleum Corporation Ltd.	44344.00	179.13	0.74
GAIL (India) Ltd.	49940.00	175.24	0.73
Zee Entertainment Enterprises Ltd.	31087.00	172.86	0.72
Wipro Ltd.	64219.00	168.19	0.70
Adani Ports and Special Economic Zone Ltd.	39983.00	156.79	0.65
Cipla Ltd.	28801.00	151.15	0.63
UPL Ltd.	20823.00	147.34	0.61
Bharti Infratel Ltd.	48313.00	144.29	0.60
Dr. Reddy's Laboratories Ltd.	6877.00	133.18	0.55
Hindustan Petroleum Corporation Ltd.	42399.00	132.22	0.55
Lupin Ltd.	13605.00	104.81	0.43
Total Equity Holding		24009.72	99.35

Total Equity Holding	24,009.72	99.35
Call, cash and other current asset	156.10	0.65
Total Asset	24,165.82	100.00

* Top 10 Holdings

NAV AS OF MAY 31, 2018

Growth Plan	₹ 84.8109
Dividend Plan	₹ 84.8109
Direct - Growth Plan	₹ 86.5270
Direct - Dividend Plan	₹ 86.5270

TRACKING ERROR (for 3 year period) : 0.29%

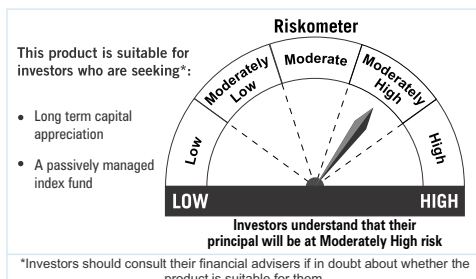
EXPENSE RATIO* : 1.08%

EXPENSE RATIO* (DIRECT) : 0.65%

The rates specified are the actual average expenses charged for the month of May 2018. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

Note : Sector allocation as per Nifty 50

Product Label



SIP - If you had invested ₹ 10000 every month in FIIF-NSE (Regular Plan)

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	2,140,000
Total value as on 31-May-2018 (Rs)	126,118	436,814	806,730	1,287,102	2,164,035	8,341,281
Returns	9.64%	12.99%	11.80%	11.99%	11.35%	13.70%
Total value of B: Nifty 50	127,190	447,024	835,245	1,351,080	2,320,976	9,683,661
B:Nifty 50 Returns	11.35%	14.60%	13.21%	13.35%	12.67%	15.10%

Benchmarks and Additional Benchmarks as applicable on 31-May-2018, are considered for performance. Changes effective 4-Jun-2018 will be considered for performance as of 29-Jun-2018 and onwards.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark.

Benchmark returns calculated based on Total Return Index Values



FRANKLIN TEMPLETON
INVESTMENTS

Templeton India Value Fund ^

(Erstwhile Templeton India Growth Fund)

TIVF

As on May 31, 2018

PORTFOLIO

TYPE OF SCHEME ^

An open ended equity scheme following a value investment strategy

INVESTMENT OBJECTIVE ^

The Investment objective of the scheme is to provide long-term capital appreciation to its Unitholders by following a value investment strategy

DATE OF ALLOTMENT

September 10, 1996

FUND MANAGER(S)

Vikas Chiranewal

BENCHMARK

S&P BSE Sensex and MSCI India Value (until June 03,2018)
MSCI India Value (effective June 04, 2018)

NAV AS OF MAY 31, 2018

Growth Plan	₹ 263.3114
Dividend Plan	₹ 70.1232
Direct - Growth Plan	₹ 273.2002
Direct - Dividend Plan	₹ 73.3274

FUND SIZE (AUM)

Month End	₹ 594.54 crores
Monthly Average	₹ 600.73 crores

TURNOVER

Portfolio Turnover	13.60%
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VOLATILITY MEASURES (3 YEARS)

Standard Deviation	4.43%
Beta	0.97** 0.92#
Sharpe Ratio*	0.43

**S&P BSE Sensex #MSCI India Value

* Annualised. Risk-free rate assumed to be 6.00% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO* : 2.73%

EXPENSE RATIO* (DIRECT) : 1.97%

The rates specified are the actual average expenses charged for the month of May 2018. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond 1-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹ 5000/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

^ Changes w.e.f June 04, 2018 in light of SEBI circulars on product categorization and rationalization.



Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Auto			
Tata Motors Ltd, DVR	805448	1359.19	2.29
Auto Ancillaries			
Apollo Tyres Ltd.*	1022300	2753.05	4.63
Balkrishna Industries Ltd.	127800	1450.02	2.44
Banks			
HDFC Bank Ltd.*	249400	5335.79	8.97
ICICI Bank Ltd.*	1042550	2979.61	5.01
Yes Bank Ltd.*	809000	2800.76	4.71
The Federal Bank Ltd.	2091750	1773.80	2.98
Cement			
JK Cement Ltd.*	251563	2364.94	3.98
Dalmia Bharat Ltd.	52400	1428.63	2.40
Chemicals			
Tata Chemicals Ltd.*	567141	4204.78	7.07
Construction			
Dilip Buildcon Ltd.	46400	386.21	0.65
J.Kumar Infraprojects Ltd.	123400	333.80	0.56
Construction Project			
NCC Ltd.	1000000	1199.50	2.02
Consumer Non Durables			
Eveready Industries India Ltd.	484054	1191.98	2.00
Finance			
Bajaj Holdings & Investment Ltd.*	170145	4712.93	7.93
Tata Investment Corporation Ltd.*	259985	2101.72	3.54
Edelweiss Financial Services Ltd.	572110	1866.79	3.14
Equitas Holdings Ltd.	1084661	1778.84	2.99
L&T Finance Holdings Ltd	721082	1224.76	2.06

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Minerals/Mining			
Coal India Ltd.	399300	1182.93	1.99
Non - Ferrous Metals			
Vedanta Ltd.	509100	1264.10	2.13
Oil			
Oil & Natural Gas Corporation Ltd.	425242	756.51	1.27
Petroleum Products			
Reliance Industries Ltd.*	373800	3444.01	5.79
Pharmaceuticals			
Biocon Ltd.	267122	1777.43	2.99
Glenmark Pharmaceuticals Ltd.	278900	1494.76	2.51
Software			
Infosys Ltd.*	210373	2591.37	4.36
Textile Products			
Trident Ltd.	710100	414.34	0.70
Textiles - Cotton			
Vardhman Textiles Ltd.	109433	1371.96	2.31
Transportation			
Redington (India) Ltd.	725863	864.50	1.45
The Great Eastern Shipping Company Ltd.	154809	509.01	0.86
Total Equity Holding		56918.04	95.73
Total Equity Holding		56,918.04	95.73
Call,cash and other current asset		2,535.70	4.27
Total Asset		59,453.75	100.00

* Top 10 holdings

SIP - If you had invested ₹ 10000 every month in TIVF (Regular Plan - Dividend)

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	2,610,000
Total value as on 31-May-2018 (Rs)	120,462	443,841	889,521	1,460,266	2,563,738	27,728,292
Returns	0.72%	14.10%	15.76%	15.53%	14.53%	18.46%
Total value of B: S&P BSE SENSEX	129,134	451,139	835,319	1,354,985	2,336,397	16,364,110
B:S&P BSE SENSEX Returns	14.48%	15.24%	13.21%	13.43%	12.79%	14.64%
Total value of MSCI India Value Index	123,026	426,484	778,475	1,195,541	1,939,113	NA
MSCI India Value Index	4.73%	11.34%	10.36%	9.92%	9.28%	NA
Total value of AB: Nifty 50*	127,190	447,024	835,245	1,351,080	2,320,976	15,732,524
AB: Nifty 50* Returns	11.35%	14.60%	13.21%	13.35%	12.67%	14.35%

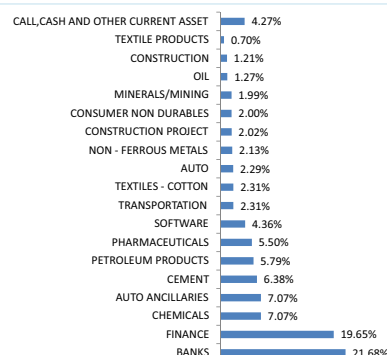
Benchmarks and Additional Benchmarks as applicable on 31-May-2018, are considered for performance. Changes effective 4-Jun-2018 will be considered for performance as of 29-Jun-2018 and onwards.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark.

Benchmark returns calculated based on Total Return Index Values

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (*Nifty 50 PRI values from 10.09.1996 to 30.06.1999 and TRI values since 30.06.1999)

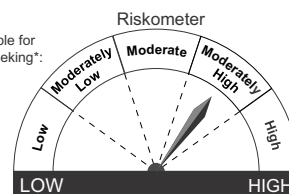
Sector Allocation - Total Assets



Product Label ^

This product is suitable for investors who are seeking:

- Long term capital appreciation
- A fund that follows value investment strategy



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Templeton India Equity Income Fund

TIEIF

As on May 31, 2018

PORTFOLIO

TYPE OF SCHEME ^

An open ended equity scheme predominantly investing in dividend yielding stocks

INVESTMENT OBJECTIVE ^

The Scheme seeks to provide a combination of regular income and long-term capital appreciation by investing primarily in stocks that have a current or potentially attractive dividend yield, by using a value strategy.

DATE OF ALLOTMENT

May 18, 2006

FUND MANAGER(S)

Vikas Chiraneval & Srikesh Nair (Dedicated for investments in foreign securities)

BENCHMARK

S&P BSE 200

NAV AS OF MAY 31, 2018

Growth Plan	₹ 48.1491
Dividend Plan	₹ 17.0819
Direct - Growth Plan	₹ 49.7667
Direct - Dividend Plan	₹ 17.7816

FUND SIZE (AUM)

Month End	₹ 1044.61 crores
Monthly Average	₹ 1046.02 crores

TURNOVER

Portfolio Turnover	12.43%
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VOLATILITY MEASURES (3 YEARS)

Standard Deviation	3.94%
Beta	0.91
Sharpe Ratio*	0.40

* Annualised. Risk-free rate assumed to be 6.00% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO*: 2.55%

EXPENSE RATIO* (DIRECT) : 1.87%

The rates specified are the actual average expenses charged for the month of May 2018. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD

In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

^ Changes w.e.f June 04, 2018 in light of SEBI circulars on product categorization and rationalization.



Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Auto			
Tata Motors Ltd, DVR	1158906	1955.65	1.87
Auto Ancillaries			
Apollo Tyres Ltd.*	1427100	3843.18	3.68
Mahle-Metal Leve (Brazil)	390000	1907.87	1.83
Balkrishna Industries Ltd.	107400	1218.56	1.17
Banks			
HDFC Bank Ltd.*	298200	6379.84	6.11
Yes Bank Ltd.*	1256200	4348.96	4.16
ICICI Bank Ltd.*	1429200	4084.65	3.91
The Federal Bank Ltd.	2405600	2039.95	1.95
Cement			
JK Cement Ltd.*	376875	3543.00	3.39
Dalmia Bharat Ltd.	70400	1919.39	1.84
Chemicals			
Tata Chemicals Ltd.*	719134	5331.66	5.10
Construction			
J.Kumar Infraprojects Ltd.	148200	400.88	0.38
Consumer Durables			
XTEP International Holdings (Hong Kong)	3204100	1374.39	1.32
Consumer Non Durables			
Health and Happiness H&H International (Hong Kong)	440700	2335.49	2.24
Stock Spirits (United Kingdom)	1051378	2287.72	2.19
Eveready Industries India Ltd.	586400	1444.01	1.38
Finance			
Bajaj Holdings & Investment Ltd.*	232128	6429.83	6.16
Edelweiss Financial Services Ltd.*	1043473	3404.85	3.26
Tata Investment Corporation Ltd.	345063	2789.49	2.67
Equitas Holdings Ltd.	1505501	2469.02	2.36
L&T Finance Holdings Ltd	865298	1469.71	1.41
China Everbright (Hong Kong)	500000	740.99	0.71
Hardware			
Primax Electronics (Taiwan)	500000	655.95	0.63
Industrial Capital Goods			
Xinyi Solar Holding (Hong Kong)	7688431	2147.95	2.06
Delta Electronics (Thailand)	295100	401.05	0.38

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Minerals/Mining			
Coal India Ltd.	572000	1694.55	1.62
Non - Ferrous Metals			
Vedanta Ltd.	619718	1538.76	1.47
Oil			
Oil & Natural Gas Corporation Ltd.	766050	1362.80	1.30
Petroleum Products			
Reliance Industries Ltd.*	510600	4704.41	4.50
Pharmaceuticals			
Medy-Tox INC (South Korea)*	9500	4478.57	4.29
Biocon Ltd.	377470	2511.69	2.40
Luye Pharma (Hong Kong)	2678400	1982.35	1.90
Glenmark Pharmaceuticals Ltd.	364900	1955.68	1.87
Pacific Hospital Supply (Taiwan)	500000	829.22	0.79
Retailing			
IT Ltd (Hong Kong)	2826000	1229.21	1.18
Semiconductors			
Novatek Microelectronics Corporation (Taiwan)	187038	570.30	0.55
Software			
Infosys Ltd.	232722	2866.67	2.74
Travelsky Technology (Hong Kong)	1178700	2325.35	2.23
PCHome Online (Taiwan)	314861	1027.36	0.98
Textile Products			
Trident Ltd.	930600	543.01	0.52
Textiles - Cotton			
Vardhman Textiles Ltd.	136944	1716.87	1.64
Transportation			
Aramex PJSC (UAE)	2562198	1774.23	1.70
Redington (India) Ltd.	1305420	1554.76	1.49
Cosco Pacific (Hong Kong)	1931073	1253.28	1.20
The Great Eastern Shipping Company Ltd.	192709	633.63	0.61
Total Equity Holding		101476.73	97.14
Total Equity Holding		101,476.73	97.14
Call,cash and other current asset		2,983.79	2.86
Total Asset		104,460.51	100.00

* Top 10 holdings

SIP - If you had invested ₹ 10000 every month in TIEIF (Regular Plan)

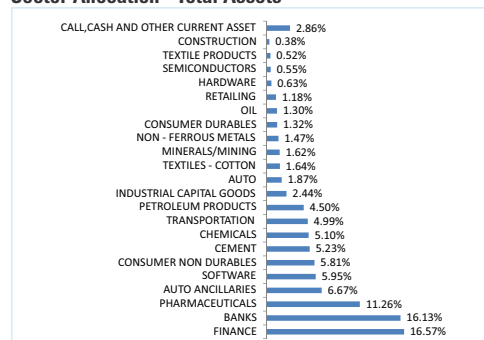
	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,450,000
Total value as on 31-May-2018 (Rs)	126,055	457,786	888,483	1,465,942	2,659,645	3,615,788
Returns	9.54%	16.27%	15.72%	15.63%	15.21%	14.22%
Total value of B: S&P BSE 200 ⁵	125,807	450,983	869,287	1,425,108	2,479,466	3,266,999
B:S&P BSE 200 ⁵ Returns	9.14%	15.22%	14.83%	14.84%	13.90%	12.69%
Total value of AB: Nifty 50	127,190	447,024	835,245	1,351,080	2,320,976	3,061,267
AB: Nifty 50 Returns	11.35%	14.60%	13.21%	13.35%	12.67%	11.71%

Benchmarks and Additional Benchmarks as applicable on 31-May-2018, are considered for performance. Changes effective 4-Jun-2018 will be considered for performance as of 29-Jun-2018 and onwards.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark.

Benchmark returns calculated based on Total Return Index Values. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (\$ S&P BSE 200 PRI values from 18.05.2006 to 01.08.2006 and TRI values since 01.08.2006)

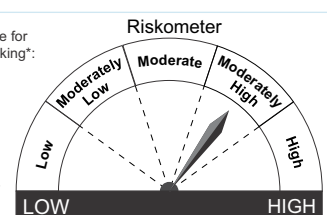
Sector Allocation - Total Assets



Product Label ^

This product is suitable for investors who are seeking*:

- Long term capital appreciation
- A fund that focuses on Indian and emerging market stocks that have a current or potentially attractive dividend yield, by using a value strategy



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Franklin India Liquid Fund ^

(Erstwhile Franklin India Treasury Management Account)

FILF

As on May 31, 2018

PORTFOLIO

TYPE OF SCHEME

An Open-end Liquid scheme

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide current income along with high liquidity.

DATE OF ALLOTMENT

FITMA - R Plan April 29, 1998
FITMA - I Plan June 22, 2004
FITMA - SI Plan September 2, 2005

FUND MANAGER(S)

Pallab Roy & Sachin Padwal-Desai

BENCHMARK

Crisil Liquid Fund Index

FUND SIZE (AUM)

Month End ₹ 5218.36 crores
Monthly Average ₹ 4336.61 crores

MATURITY & YIELD

AVERAGE MATURITY 0.08 Years

PORTFOLIO YIELD 7.34%

MODIFIED DURATION 0.08 Years

EXPENSE RATIO* EXPENSE RATIO* (DIRECT)

FITMA-R Plan* 0.86% FITMA SI Plan 0.13%
FITMA-I Plan* 0.61%
FITMA SI Plan 0.18%

The rates specified are the actual average expenses charged for the month of May 2018. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

FITMA - SI Plan - WDP ₹ 25 lakh/1
FITMA - SI Plan - other options ₹10,000/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

FITMA - SI Plan - WDP ₹ 1 lakh/1
FITMA - SI Plan - other options ₹ 1000/1

R Plan: Regular Plan; I Plan: Institutional Plan; SI Plan - Super Institutional Plan
WDP : Weekly Dividend Payout

LOAD STRUCTURE

FITMA - SI Plan

Entry Load Nil
Exit Load Nil

Different plans have a different expense structure

^ Changes w.e.f June 04, 2018 in light of SEBI circulars on product categorization and rationalization.

*Sales suspended in Regular Plan & Institutional Plan

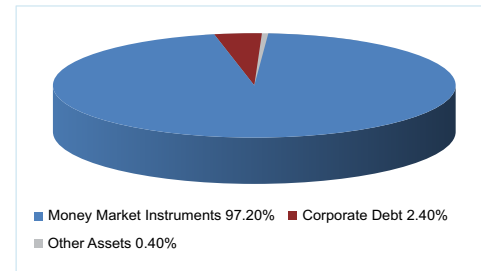
Company Name	Rating	Market Value of ₹ Lakhs	% of assets
JSW Techno Projects Management Ltd	BWR A(SO)	12523.36	2.40
Total Corporate Debt		12,523.36	2.40
Chennai Petroleum Corp Ltd*	CRISIL A1 +	41454.87	7.94
National Housing Bank*	CRISIL A1 +	34305.96	6.57
Mahindra & Mahindra Financial Services Ltd*	IND A1 +	29932.50	5.74
National Bank For Agriculture And Rural Development*	ICRA A1 +	29627.43	5.68
Housing Development Finance Corp Ltd*	ICRA A1 +	26983.94	5.17
Tata Power Delhi Distribution Ltd*	ICRA A1 +	25979.93	4.98
National Bank For Agriculture And Rural Development*	CRISIL A1 +	24869.71	4.77
Axis Bank Ltd*	CRISIL A1 +	22321.85	4.28
ICICI Bank Ltd*	CRISIL A1 +	19803.11	3.79
Hero Fincorp Ltd*	CRISIL A1 +	19757.58	3.79
Bajaj Housing Finance Ltd	CRISIL A1 +	19734.66	3.78
Mahindra & Mahindra Financial Services Ltd	CRISIL A1 +	19710.56	3.78
Tata Projects Ltd	CRISIL A1 +	19707.00	3.78
HDFC Bank Ltd	ICRA A1 +	14971.19	2.87
PTC India Financial Services Ltd	CRISIL A1 +	14917.38	2.86
SBI Cards & Payment Services Pvt. Ltd.	CRISIL A1 +	14917.16	2.86

CBLO : 0.26%, Others (Cash/ Subscription/ Redemption/ Payable on purchase/ Receivable on sale/ Other Payable/ Other Receivable) : 0.14%

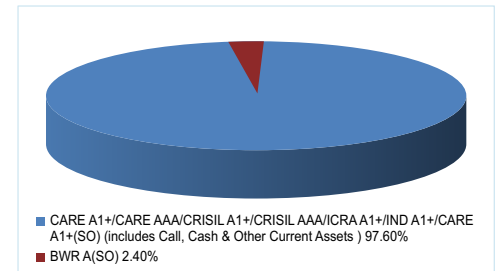
NAV AS OF MAY 31, 2018

FILF - R Plan	FILF - I Plan	FILF Super Institutional Plan	FILF - Super Institutional Plan (Direct)
Growth Option ₹ 4132.7741	Growth Option ₹ 2674.0379	Growth Option ₹ 2620.5681	Growth Plan ₹ 2629.0661
Weekly Option ₹ 1245.2707	Weekly Option ₹ 1055.5517	Weekly Dividend Option ₹ 1021.9775	Weekly Dividend Plan ₹ 1022.2481
Daily Dividend Option ₹ 1512.2956	Daily Dividend Option ₹ 1000.6505	Daily Dividend ₹ 1000.7051	Daily Dividend ₹ 1001.8422

Composition by Assets



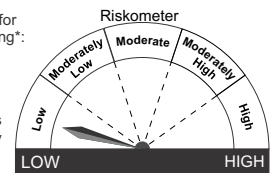
Composition by Rating



Product Label

This product is suitable for investors who are seeking*:

- Regular income for short term
- A liquid fund that invests in short term and money market instruments.



Investors understand that their principal will be at Low risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



FRANKLIN TEMPLETON INVESTMENTS

*ICRA has assigned a credit rating of (ICRA)A1+mfs to Franklin India Treasury Management Account (FITMA). ICRA's mutual fund rating methodology is based on evaluating the inherent credit quality of the funds portfolio. As a measure of the credit quality of a debt fund's assets, ICRA uses the concept of 'credit scores'. These scores are based on ICRA's estimates of credit risk associated with each exposure of the portfolio taking into account its maturity. To quantify the credit risk scores, ICRA uses its database of historical default rates for various rating categories for various maturity buckets. The credit risk Rating incorporate ICRA's assessment of a debt fund's published investment objectives and policies, its management characteristics, and the creditworthiness of its investment portfolio. ICRA reviews relevant fund information on an ongoing basis to support its published rating opinions. If the portfolio credit score meets the benchmark of the assigned rating during the review, the rating is retained. In an event that the benchmark credit score is breached, ICRA gives a month's time to the debt fund manager to bring the portfolio credit score within the benchmark credit score. If the debt fund manager is able to reduce the portfolio credit score within the benchmark credit score, the rating is retained. If the portfolio still continues to breach the benchmark credit score, the rating is revised to reflect the change in credit quality.

Franklin India Floating Rate Fund ^

(Erstwhile Franklin India Cash Management Account)

FIFRF

As on May 31, 2018

TYPE OF SCHEME ^

An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/ derivatives)

INVESTMENT OBJECTIVE ^

To provide income and liquidity consistent with the prudent risk from a portfolio comprising of floating rate debt instruments, fixed rate debt instruments swapped for floating rate return, and also fixed rate instruments and money market instruments.

DATE OF ALLOTMENT

April 23, 2001

FUND MANAGER(S)

Pallab Roy, Umesh Sharma

BENCHMARK

Crisil Liquid Fund Index.

NAV AS OF MAY 31, 2018

Growth Plan	₹ 26.3167
Dividend Plan	₹ 10.0127
Direct - Growth Plan	₹ 27.4118
Direct - Dividend Plan	₹ 10.0146

FUND SIZE (AUM)

Month End	₹ 222.44 crores
Monthly Average	₹ 214.27 crores

MATURITY & YIELD

AVERAGE MATURITY	0.02 years
PORTFOLIO YIELD	6.79%
MODIFIED DURATION	0.02 years

EXPENSE RATIO [#]	: 0.95%
EXPENSE RATIO [#] (DIRECT)	: 0.40%

[#] The rates specified are the actual average expenses charged for the month of May 2018. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹1000/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹1000/1

LOAD STRUCTURE

Entry Load	Nil
Exit Load	Nil

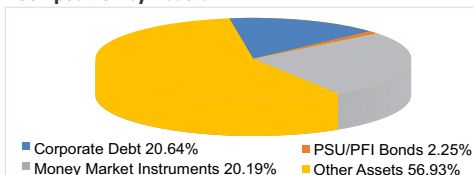
Different plans have a different expense structure

^ Changes w.e.f June 04, 2018 in light of SEBI circulars on product categorization and rationalization.

Company Name	Rating	Market Value ₹ Lakhs	% of assets
Tata Power Renewable Energy Ltd	CARE AA(SO)	999.21	4.49
Ceat Ltd	CARE AA	998.91	4.49
JSW Techno Projects Management Ltd	BWR A(SO)	942.62	4.24
ATC Telecom Infrastructure Pvt Ltd	BWR AA-	900.00	4.05
Magma Fincorp Ltd	CARE AA-	750.17	3.37
Total Corporate Debt		4,590.90	20.64
National Bank For Agriculture And Rural Development	CRISIL AAA	500.20	2.25
Total PSU/PFI Bonds		500.20	2.25

CBLO : 55.69%, Others (Cash/ Subscription/ Redemption/ Payable on purchase/ Receivable on sale/ Other Payable/ Other Receivable) : 1.24%

Composition by Assets

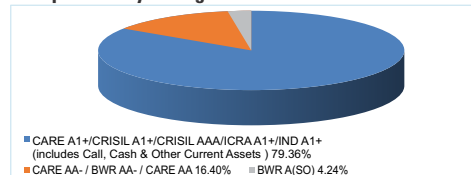


Company Name	Rating	Market Value ₹ Lakhs	% of assets
Housing Development Finance Corp Ltd	ICRA A1+	1998.81	8.99
PNB Housing Finance Ltd	CARE A1+	1493.10	6.71
Chennai Petroleum Corp Ltd	CRISIL A1+	998.25	4.49
Total Money Market Instruments		4,490.16	20.19

Call, Cash & Other Current Assets	12,662.52	56.93
Net Assets	22,243.78	100.00

* Top 10 holdings

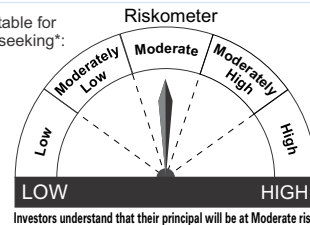
Composition by Rating



Product Label ^

This product is suitable for investors who are seeking*:

- Regular income for short term
- A fund that invests primarily in floating rate and short term fixed rate debt instruments.



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



FRANKLIN TEMPLETON INVESTMENTS

Franklin India Savings Fund ^

(Erstwhile Franklin India Savings Plus Fund)

FISF

As on May 31, 2018

TYPE OF SCHEME ^

An open ended debt scheme investing in money market instruments

INVESTMENT OBJECTIVE ^

To provide income and liquidity consistent with the prudent risk from a portfolio comprising of money market instruments.

DATE OF ALLOTMENT

Retail Option	Feb 11, 2002
Institutional Option	Sep 6, 2005
Sup. Institutional Option	May 9, 2007

FUND MANAGER(S)

Pallab Roy & Sachin Padwal-Desai

BENCHMARK

Crisil Liquid Fund Index

NAV AS OF MAY 31, 2018

Retail Plan	
Growth Plan	₹ 32.0501
Dividend Plan	₹ 10.9964
Monthly Dividend	₹ 10.0658
Quarterly Dividend	₹ 10.9964
Institutional Plan	
Dividend Plan	₹ 10.3681
Retail Plan (Direct)	
Growth Plan	₹ 32.7412
Dividend Plan	₹ 11.2771
Monthly Dividend	₹ 10.3088
Quarterly Dividend	₹ 11.2771

FUND SIZE (AUM)

Month End	₹ 503.28 crores
Monthly Average	₹ 502.84 crores

MATURITY & YIELD

AVERAGE MATURITY	0.44 years
PORTFOLIO YIELD	7.59%
MODIFIED DURATION	0.41 years

EXPENSE RATIO*

0.38% (Retail) 0.84% (Institutional)*

EXPENSE RATIO* (Direct): 0.17% (Retail)

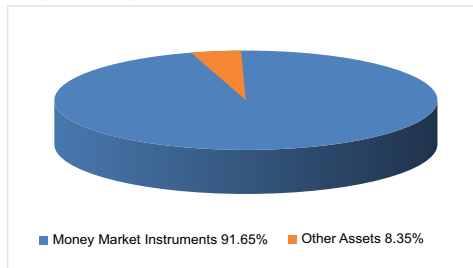
The rates specified are the actual average expenses charged for the month of May 2018. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

^ Changes w.e.f June 04, 2018 in light of SEBI circulars on product categorization and rationalization.

PORTFOLIO

Company Name	Rating	Market Value ₹ Lakhs	% of assets
Reliance Industries Ltd*	CARE A1+	4,714.39	9.37
Small Industries Development Bank Of India*	CRISIL A1+	4,625.55	9.19
Rural Electrification Corp Ltd*	CRISIL A1+	4,608.54	9.16
Housing Development Finance Corp Ltd*	ICRA A1+	4,033.03	8.01
ICICI Bank Ltd*	CRISIL A1+	3,915.89	7.78
Power Finance Corp Ltd*	CRISIL A1+	3,491.40	6.94
Kotak Mahindra Bank Ltd*	CRISIL A1+	3,394.05	6.74
Dewan Housing Finance Corporation Ltd*	CARE A1+	2,492.76	4.95
Union Bank Of India*	ICRA A1+	2,467.01	4.90
Axis Bank Ltd*	CRISIL A1+	2,360.24	4.69
Export Import Bank Of India	CRISIL A1+	2,352.59	4.67

CBLO : 7.80%, Others (Cash/ Subscription/ Redemption/ Payable on purchase/ Receivable on sale/ Other Payable/ Other Receivable) : 0.55%

Composition by Assets**MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS**

Retail Plan: ₹10,000/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

Retail Plan: ₹1000/1

LOAD STRUCTURE

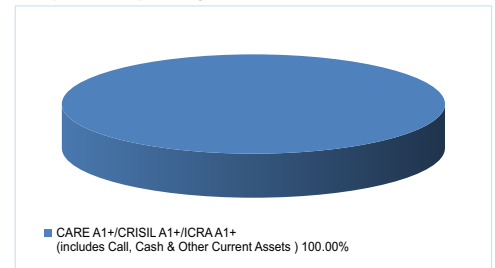
Entry Load Nil
Exit Load Nil (w.e.f. Apr 25, 2016)

Different plans have a different expense structure

*Sales suspended in Institutional Plan & Super Institutional Plan

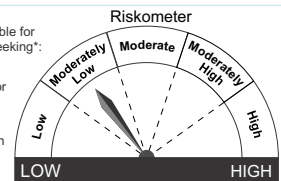
Company Name	Rating	Market Value ₹ Lakhs	% of assets
Export-Import Bank Of India	CRISIL A1+	2,351.58	4.67
National Bank For Agriculture And Rural Development	ICRA A1+	1,972.30	3.92
Axis Bank Ltd	ICRA A1+	1,912.26	3.80
National Bank For Agriculture And Rural Development	CRISIL A1+	946.32	1.88
Cooperative Rabobank UA	CRISIL A1+	488.34	0.97
Total Money Market Instruments		46,126.24	91.65
Call, Cash & Other Current Assets		4201.47	8.35
Net Assets		50,327.70	100.00

* Top 10 holdings

Composition by Rating**Product Label ^**

This product is suitable for investors who are seeking*:

- Regular income for short term
- A money market fund that invests in money market instruments



Investors understand that their principal will be at Moderately Low risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



FRANKLIN TEMPLETON INVESTMENTS

"India Ratings and Research (Ind-Ra) has assigned a credit rating of "IND A1+mfs" to "Franklin India Savings Plus Fund". Ind-Ra's National Scale Money Market Fund Rating primarily focuses on the investment objective of preservation of capital. India Ratings reviews, among other factors, applicable fund regulation, track record of the fund industry, industry standards and practices. An India Ratings MMF rating is primarily based on an analysis of the fund's investment policy. India Ratings expects MMFs to be diversified and to adhere to conservative guidelines limiting credit, market and liquidity risks. India Ratings typically requests monthly portfolio holdings and relevant performance statistics to actively monitor national scale MMF Ratings. Ratings do not guarantee the return profile or risk attached to the investments made. Ratings are not a recommendation or suggestion, directly or indirectly, to you or any other person, to buy, sell, make or hold any investment, loan or security or to undertake any investment strategy with respect to any investment, loan or security or any issuer. Ratings do not comment on the adequacy of market price, the suitability of any investment, loan or security for a particular investor (including without limitation, any accounting and/or regulatory treatment), or the tax-exempt nature or taxability of payments made in respect of any investment, loan or security. India Ratings is not your advisor, nor is India Ratings providing to you or any other party any financial advice, or any legal, auditing, accounting, appraisal, valuation or actuarial services. A rating should not be viewed as a replacement for such advice or services.

Franklin India Ultra Short Bond Fund

FIUBF

As on May 31, 2018

PORTFOLIO

TYPE OF SCHEME ^

An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration¹ of the portfolio is between 3 months to 6 months

INVESTMENT OBJECTIVE

To provide a combination of regular income and high liquidity by investing primarily in a mix of short term debt and money market instruments.

DATE OF ALLOTMENT

December 18, 2007

FUND MANAGER(S)

Pallab Roy & Sachin Padwal Desai

BENCHMARK

Crisil Liquid Fund Index

NAV AS OF MAY 31, 2018

FIUBF - Retail Plan

Growth Option ₹ 23.1180

Weekly Option ₹ 10.1387

Daily Dividend Option ₹ 10.0332

FIUBF - Institutional Plan

Growth Option ₹ 23.6056

Daily Dividend Option ₹ 9.9996

FIUBF Super Institutional Plan

Growth Option ₹ 24.3010

Weekly Option ₹ 10.1117

Daily Dividend Option ₹ 10.0630

FIUBF - Super Institutional Plan (Direct)

Growth Option ₹ 24.3926

Weekly Option ₹ 10.1043

Daily Dividend Option ₹ 10.0456

FUND SIZE (AUM)

Month End ₹ 13100.22 crores

Monthly Average ₹ 13080.57 crores

MATURITY & YIELD

AVERAGE MATURITY 0.62 years

PORTFOLIO YIELD 9.00%

MODIFIED DURATION 0.53 years

MINIMUM INVESTMENT/MULTIPLES

FOR NEW INVESTORS:

SIP : ₹ 10,000/1

ADDITIONAL INVESTMENT/MULTIPLES

FOR EXISTING INVESTORS:

SIP : ₹ 1000/1

RP-Retail Plan, IP-Institutional Plan,

SIP-Super Institutional Plan

EXPENSE RATIO²: EXPENSE RATIO² (DIRECT)

RP* : 0.86% SIP : 0.35%

IP* : 0.66%

SIP : 0.41%

The rates specified are the actual average expenses charged for the month of May 2018. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

LOAD STRUCTURE

Entry Load: Nil

Exit Load: Nil

Different plans have a different expense structure

^ Changes w.e.f June 04, 2018 in light of SEBI circulars on product categorization and rationalization.

*Sales suspended in Retail Plan & Institutional Plan

\$For more details, please refer "Understanding the Factsheet" section (Page 2)

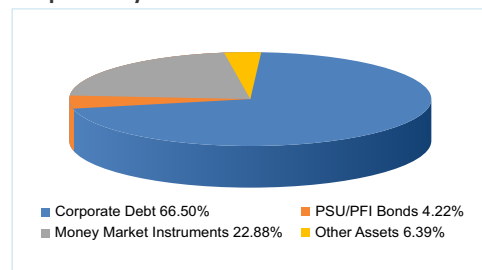


FRANKLIN TEMPLETON INVESTMENTS

Company Name	Rating	Market Value ₹ Lakhs	% of assets
Renew Power Ventures Pvt Ltd*	CARE A+	65467.23	5.00
Hinduja Leyland Finance Ltd*	CARE AA-	49970.03	3.81
ATC Telecom Infrastructure Pvt Ltd*	BWR AA-	46500.00	3.55
Aasan Corporate Solutions Pvt Ltd*	ICRA AA-(SO)	39509.92	3.02
Edelweiss Commodities Services Ltd*	CRISIL AA	38785.45	2.96
Equitas Small Finance Bank Ltd*	CARE A+	38653.27	2.95
Housing Development Finance Corp Ltd*	CRISIL AAA	34806.26	2.66
Tata Power Renewable Energy Ltd*	CARE AA(SO)	31475.14	2.40
Northern Arc Capital Ltd	ICRA A+	31106.32	2.37
AU Small Finance Bank Ltd	IND AA-	28501.05	2.18
LIC Housing Finance Ltd	CRISIL AAA	28414.00	2.17
Vedanta Ltd	CRISIL AA	28162.12	2.15
Piramal Realty Pvt Ltd	ICRA AA-(SO)	25993.98	1.98
Aspire Home Finance Corp Ltd	ICRA AA-	24962.43	1.91
DLF Home Developers Ltd	BWR A(SO)	24750.50	1.89
DLF Ltd	ICRA A	21109.12	1.61
Greenko Clean Energy Projects Pvt Ltd	CARE A+(SO)	20947.14	1.60
Indostar Capital Finance Ltd	CARE AA-	19939.54	1.52
Yes Capital India Pvt Ltd	CARE AA	19129.46	1.46
Ceat Ltd	CARE AA	17780.58	1.36
Tata Motors Ltd	CARE AA+	17479.05	1.33
Edelweiss Asset Reconstruction Co Ltd	ICRA AA(SO)	17423.39	1.33
Piramal Enterprises Ltd	ICRA AA	15386.03	1.17
Equitas Small Finance Bank Ltd	IND A+	14922.40	1.14
JSW Techno Projects Management Ltd	BWR A(SO)	13452.44	1.03
Kudgi Transmission Ltd	ICRA AA(SO)	12840.00	0.98
Tata Steel Ltd	BWR AA	12825.64	0.98
Future Enterprises Ltd	CARE AA-	12640.85	0.96
Dolvi Minerals And Metals Pvt Ltd	BWR A-(SO)	12071.40	0.92
JSW Logistics Infrastructure Pvt Ltd	BWR AA-(SO)	11786.38	0.90
Reliance Broadcast Network Ltd	CARE AA+(SO)	10508.04	0.80
Aavas Financiers Ltd	ICRA A+	9945.55	0.76
Renew Solar Power Pvt Ltd	CARE A+(SO)	9831.65	0.75
The Tata Power Co Ltd	ICRA AA-	8374.58	0.64
JM Financial Asset Reconstruction Co Ltd	ICRA AA-	7400.24	0.56
SBK Properties Pvt Ltd	ICRA AA-(SO)	7286.42	0.56
HDB Financial Services Ltd	CRISIL AAA	7003.55	0.53
Reliance Jio Infocomm Ltd	CRISIL AAA	6974.58	0.53
Tata Motors Ltd	ICRA AA	5567.09	0.42
Edelweiss Commodities Services Ltd	ICRA AA	4786.16	0.37
Xander Finance Pvt Ltd	ICRA A+	3004.43	0.23
Shriram Housing Finance Ltd	IND AA	2502.55	0.19
Edelweiss Retail Finance Ltd	ICRA AA	2070.74	0.16

CBLO : 4.88%, Others (Cash/ Subscription/ Redemption/ Payable on purchase/ Receivable on sale/ Other Payable/ Other Receivable) : 1.51%

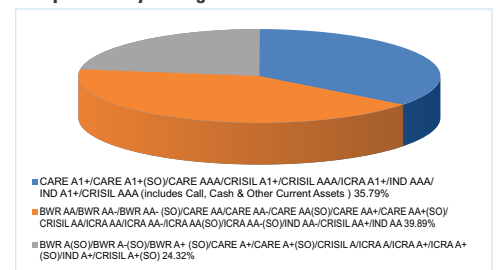
Composition by Assets



Company Name	Rating	Market Value ₹ Lakhs	% of assets
Equitas Small Finance Bank Ltd	CRISIL A	2021.28	0.15
Volkswagen Finance Pvt Ltd	IND AAA	1696.39	0.13
Molagavalli Renewable Pvt Ltd	CARE A+(SO)	1526.86	0.12
JM Financial Products Ltd	CRISIL AA	1485.70	0.11
MA Multi-Trade Pvt Ltd	BWR A+(SO)	982.01	0.07
KKR India Financial Services Pvt Ltd	CRISIL AA+	779.58	0.06
Edelweiss Agri Value Chain Ltd	ICRA AA	684.24	0.05
Total Corporate Debt		871,222.73	66.50
Uttar Pradesh Power Corp Ltd*	CRISIL A+(SO)	48,859.43	3.73
Indian Railway Finance Corp Ltd	CRISIL AAA	4,977.75	0.38
National Bank For Agriculture And Rural Development	CRISIL AAA	1,496.71	0.11
Total PSU/PFI Bonds		55,333.88	4.22
Housing Development Finance Corp Ltd*	ICRA A1+	37965.65	2.90
Can Fin Homes Ltd	ICRA A1+	29678.67	2.27
Wadhawan Global Capital Pvt Ltd	CARE A1+	20881.01	1.59
Rural Electrification Corp Ltd	CRISIL A1+	19610.82	1.50
Indusind Bank Ltd	CRISIL A1+	19416.54	1.48
Axis Bank Ltd	ICRA A1+	19130.59	1.46
Housing Development Finance Corp Ltd	CRISIL A1+	18835.02	1.44
Kotak Mahindra Bank Ltd	CRISIL A1+	15968.38	1.22
Bajaj Housing Finance Ltd	CRISIL A1+	14912.49	1.14
Power Finance Corp Ltd	CRISIL A1+	10457.51	0.80
National Housing Bank	CRISIL A1+	10288.00	0.79
Au Small Finance Bank Ltd	IND A1+	9830.92	0.75
Reliance Industries Ltd	CRISIL A1+	9804.16	0.75
Axis Bank Ltd	CRISIL A1+	9473.05	0.72
National Bank For Agriculture And Rural Development	ICRA A1+	7889.22	0.60
Dewan Housing Finance Corporation Ltd	CARE A1+	7478.27	0.57
L&T Finance Ltd	CARE A1+	6975.31	0.53
IDFC Bank Ltd	ICRA A1+	4994.51	0.38
HDFC Bank Ltd	ICRA A1+	4974.87	0.38
Union Bank Of India	ICRA A1+	4934.03	0.38
PNB Housing Finance Ltd	CARE A1+	4678.39	0.36
Tata Power Delhi Distribution Ltd	ICRA A1+	3996.91	0.31
L&T Infrastructure Finance Co Ltd	CARE A1+	3980.37	0.30
Aditya Birla Housing Finance Ltd	IND A1+	2586.18	0.20
Capital First Ltd	CARE A1+	493.14	0.04
Cooperative Rabobank UA	CRISIL A1+	488.34	0.04
Total Money Market Instruments		299,722.33	22.88
Call, Cash & Other Current Assets		83,743.18	6.39
Net Assets		1,310,022.13	100.00

* Top 10 holdings

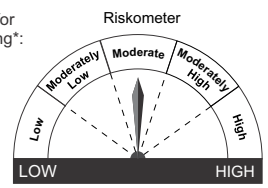
Composition by Rating



Product Label

This product is suitable for investors who are seeking*:

- Regular income for short term
- A fund that invests in short term debt and money market instruments



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Franklin India Low Duration Fund

FILDF

As on May 31, 2018

TYPE OF SCHEME ^

An open ended low duration debt scheme investing in instruments such that the Macaulay duration[†] of the portfolio is between 6 months to 12 months

INVESTMENT OBJECTIVE ^

The objective of the Scheme is to earn regular income for investors through investment primarily in debt securities

DATE OF ALLOTMENT

February 7, 2000 - Monthly & Quarterly Dividend Plan
July 26, 2010 - Growth Plan

FUND MANAGER(S)

Santosh Kamath & Kunal Agrawal

BENCHMARK

CRISIL Short Term Bond Fund Index

NAV AS OF MAY 31, 2018

Monthly Plan	₹ 10.5186
Quarterly Plan	₹ 10.4536
Growth Plan	₹ 20.1258
Direct - Monthly Plan	₹ 10.7449
Direct - Quarterly Plan	₹ 10.6810
Direct - Growth Plan	₹ 20.4626

FUND SIZE (AUM)

Month End	₹ 5812.36 crores
Monthly Average	₹ 5702.89 crores

MATURITY & YIELD

AVERAGE MATURITY	1.06 years
PORTFOLIO YIELD	9.53%
MODIFIED DURATION	0.90 years

EXPENSE RATIO*

: 0.78%

EXPENSE RATIO*(DIRECT)

: 0.41%

The rates specified are the actual average expenses charged for the month of May 2018. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹25000/1 - Monthly & Quarterly Dividend Plan
₹10000/1 - Growth Plan

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹5000/1 - Monthly & Quarterly Dividend Plan
₹1000/1 - Growth Plan

LOAD STRUCTURE

Entry Load Nil

Exit Load* In respect of each purchase of Units – 0.50% if the Units are redeemed/ switched-out within 3 months of allotment.

*CDSC is treated similarly

Different plans have a different expense structure

^ Changes w.e.f June 04, 2018 in light of SEBI circulars on product categorization and rationalization.

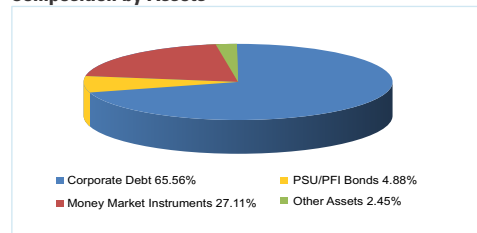
\$For more details, please refer 'Understanding the Factsheet' section (Page 2)

PORTFOLIO

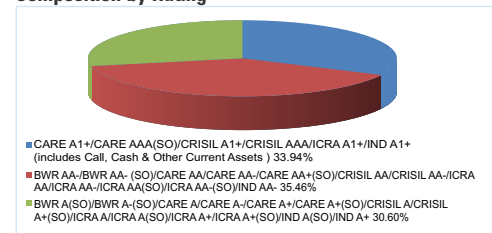
Company Name	Rating	Market Value ₹ Lakhs	% of assets
Novy Mir Lightweighting Solutions Pvt Ltd*	CRISIL AA-	25007.63	4.30
Indostar Capital Finance Ltd*	CARE AA-	24924.43	4.29
Renew Power Ventures Pvt Ltd*	CARE A+	23636.90	4.07
DLF Home Developers Ltd*	BWR A(SO)	21761.56	3.74
Clix Capital Services Pvt Ltd*	CARE AA-	19953.68	3.43
Future Retail Ltd*	CARE AA-	17697.19	3.04
DLF Ltd	ICRA A	17208.56	2.96
Edelweiss Commodities Services Ltd	CRISIL AA	15302.98	2.63
JSW Logistics Infrastructure Pvt Ltd	BWR AA- (SO)	15071.24	2.59
Reliance Infrastructure Consulting & Engineers Pvt Ltd	BWR AA- (SO)	15035.81	2.59
Renew Solar Power Pvt Ltd	CARE A+(SO)	14902.42	2.56
Yes Capital (India) Pvt Ltd	CARE AA	14241.98	2.45
Equitas Small Finance Bank Ltd	CARE A+	12281.18	2.11
ATC Telecom Infrastructure Ltd	BWR AA-	11000.00	1.89
Housing Development Finance Corporation Ltd	CRISIL AAA	9951.71	1.71
Essel Infraprojects Ltd	BWR A(SO)	9617.41	1.65
Piramal Realty Pvt Ltd	ICRA AA-(SO)	8997.92	1.55
Reliance Broadcast Network Ltd	CARE AA+(SO)	8406.43	1.45
Hero Wind Energy Pvt Ltd	ICRA A	7577.61	1.30
Visu Leasing And Finance Pvt Ltd	CARE A	7125.94	1.23
Vedanta Ltd	CRISIL AA	6637.05	1.14
Wadhawan Global Capital Pvt Ltd	CARE AAA(SO)	6221.44	1.07
Reliance Jio Infocomm Ltd	CRISIL AAA	5480.02	0.94
Dolvi Minerals And Metals Ltd	BWR A-(SO)	5416.65	0.93
Reliance Big Pvt Ltd	BWR AA- (SO)	4593.39	0.79
Hero Solar Energy Pvt Ltd	ICRA A	4508.72	0.78
TRPL Roadways Pvt Ltd	ICRA A+(SO)	4432.44	0.76
Xander Finance Pvt Ltd	ICRA A+	3963.30	0.68
Legitimate Asset Operators Pvt Ltd	CARE A+(SO)	3201.06	0.55
Hinduja Leyland Finance Ltd	CARE AA-	3046.77	0.52
LIC Housing Finance Ltd	CRISIL AAA	2999.66	0.52
Equitas Housing Finance Ltd	CRISIL A	2829.79	0.49
Northern Arc Capital Ltd	ICRA A+	2799.61	0.48
Edelweiss Asset Reconstruction Company Ltd	ICRA AA(SO)	2603.49	0.45
Tata Motors Ltd	ICRA AA	2532.48	0.44
Aasan Corporate Solutions Pvt Ltd	ICRA AA-(SO)	2500.53	0.43
Andhra Bank	CRISIL AA-	2383.21	0.41
Pri-media Services Pvt Ltd	ICRA A(SO)	2224.52	0.38

CBLO : 1.58%, Others (Cash/ Subscription/ Redemption/ Payable on purchase/ Receivable on sale/ Other Payable/ Other Receivable) : 0.87%

Composition by Assets



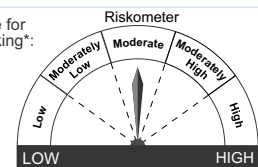
Composition by Rating



Product Label ^

This product is suitable for investors who are seeking*:

- Regular income for short term
- A fund that focuses on low duration securities.



Investors understand that their principal will be at Moderate risk

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



FRANKLIN TEMPLETON INVESTMENTS

Franklin India Short Term Income Plan

FISTIP

As on May 31, 2018

PORTFOLIO

TYPE OF SCHEME ^

An open ended short term debt scheme investing in instruments such that the Macaulay duration⁵ of the portfolio is between 1 year to 3 years

INVESTMENT OBJECTIVE

The objective of the Scheme is to provide investors stable returns by investing in fixed income securities.

DATE OF ALLOTMENT

FISTIP - Retail Plan January 31, 2002
FISTIP-Institutional Plan September 6, 2005

FUND MANAGER(S)

Santosh Kamath & Kunal Agrawal

BENCHMARK

Crisil Short Term Bond Fund Index

NAV AS OF MAY 31, 2018

FISTIP - Retail Plan

Growth Plan	₹ 3678.4613
Weekly Plan	₹ 1087.0555
Monthly Plan	₹ 1199.9709
Quarterly Plan	₹ 1253.6687

FISTIP - Retail Plan (Direct)

Growth Plan	₹ 3836.5711
Weekly Plan	₹ 1091.0812
Monthly Plan	₹ 1260.0145
Quarterly Plan	₹ 1317.5466

FUND SIZE (AUM)

Month End	₹ 10182.28 crores
Monthly Average	₹ 10088.64 crores

MATURITY & YIELD

AVERAGE MATURITY	2.42 years
PORTFOLIO YIELD	10.85%
MODIFIED DURATION	1.93 years

EXPENSE RATIO* (Retail)	: 1.57%
EXPENSE RATIO* (Institutional)*	: 1.18%
EXPENSE RATIO* (Retail Direct)	: 0.81%

The rates specified are the actual average expenses charged for the month of May 2018. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

Retail: ₹5000/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Retail: ₹5000/1

LOAD STRUCTURE

Entry Load Nil

Exit Load • Upto 10% of the Units may be redeemed/switched-out without any exit load within 1 year from the date of allotment.

- Any redemption in excess of the above limit shall be subject to the following exit load:
- 0.50% - if redeemed/switched-out on or before 1 year from the date of allotment
- Nil - if redeemed/switched-out after 1 year from the date of allotment

Different plans have a different expense structure

^ Changes w.e.f June 04, 2018 in light of SEBI circulars on product categorization and rationalization.

*Sales suspended in Retail Plan - Bonus Option & Institutional Plan

\$For more details, please refer 'Understanding the Factsheet' section (Page 2)

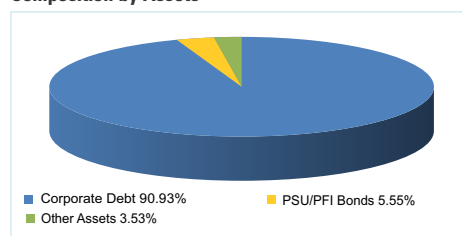


FRANKLIN TEMPLETON
INVESTMENTS

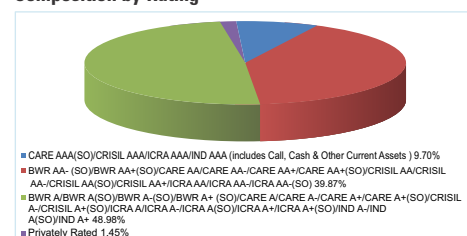
Company Name	Rating	Market Value ₹ Lakhs	% of assets
Vedanta Ltd*	CRISIL AA	43263.36	4.25
Dolvi Minerals And Metals Ltd*	BWR A-(SO)	36833.24	3.62
Greenko Solar Energy Pvt Ltd*	CARE A+(SO)	35439.66	3.48
Yes Bank Ltd*	CARE AA	33243.93	3.26
Renew Power Ventures Pvt Ltd*	CARE A+	31861.15	3.13
Andhra Bank*	CRISIL AA-	29974.44	2.94
DLF Ltd*	ICRA A	29707.99	2.92
Wadhawan Global Capital Pvt Ltd*	CARE AAA(SO)	29316.66	2.88
DLF Home Developers Ltd*	BWR A(SO)	26683.35	2.62
Rivaaz Trade Ventures Pvt Ltd	BWR AA-(SO)	26494.32	2.60
Yes Capital (India) Pvt Ltd	CARE AA	25225.66	2.48
Edelweiss Commodities Services Ltd	CRISIL AA	23395.01	2.30
Future Retail Ltd	CARE AA-	22603.85	2.22
Jindal Power Ltd	ICRA A-	22449.40	2.20
Edelweiss Agri Value Chain Ltd	ICRA AA	21993.28	2.16
Pri-media Services Pvt Ltd	ICRA A(SO)	21270.53	2.09
Edelweiss Commodities Services Ltd	ICRA AA	20263.68	1.99
RKN Retail Pvt Ltd	IND A-	19710.34	1.94
Reliance Broadcast Network Ltd	CARE AA+(SO)	18849.58	1.85
Aditya Birla Retail Ltd	IND A+	18093.21	1.78
Narmada Wind Energy Pvt Ltd	CARE A+(SO)	17526.97	1.72
Syndicate Bank	CARE AA-	17297.33	1.70
Greenko Wind Projects Pvt Ltd	CARE A+(SO)	16781.62	1.65
Reliance Infrastructure Consulting & Engineers Pvt Ltd	BWR AA-(SO)	16429.86	1.61
Renew Power Ventures Pvt Ltd	Privately Rated \$	14780.28	1.45
MA Multi Trade Pvt Ltd	BWR A+(SO)	14188.87	1.39
Hinduja Leyland Finance Ltd	CARE AA-	14038.93	1.38
Tata Motors Ltd	CARE AA+	13098.66	1.29
Visu Leasing And Finance Pvt Ltd	CARE A	12556.44	1.23
RBL Bank Ltd	ICRA AA-	12514.05	1.23
Aditya Birla Retail Ltd	CRISIL A	11619.50	1.14
Reliance Big Pvt Ltd	BWR AA-(SO)	11369.81	1.12
Hero Solar Energy Pvt Ltd	ICRA A	11271.81	1.11
Bhavna Asset Operators Pvt Ltd	BWR A+(SO)	11194.38	1.10
Essel InfraProjects Ltd	BWR A(SO)	10694.94	1.05
Pune Solapur Expressway Pvt Ltd	ICRA A(SO)	10680.21	1.05
Aptus Value Housing Finance India Ltd	ICRA A	10374.75	1.02
Reliance Jio Infocomm Ltd	CRISIL AAA	9963.18	0.98
East West Pipeline Ltd	CRISIL AAA	9810.37	0.96
Hindalco Industries Ltd	CARE AA+	9715.23	0.95
Hero Wind Energy Pvt Ltd	ICRA A	9391.79	0.92
Piramal Finance Ltd	CARE AA	8899.29	0.87
Renew Wind Energy (Raj One) Pvt Ltd	CARE A+(SO)	8767.50	0.86
Vastu Housing Finance Corporation Ltd	BWR A	8446.57	0.83
Small Business Fincredit India Pvt Ltd	ICRA A	7485.82	0.74
Xander Finance Pvt Ltd	ICRA A+	6933.95	0.68
OPJ Trading Pvt Ltd	BWR A-(SO)	6243.82	0.61
Aasan Corporate Solutions Pvt Ltd	ICRA AA-(SO)	6202.95	0.61
Housing Development Finance Corporation Ltd	CRISIL AAA	5998.62	0.59

CBLO : 1.15%, Others (Cash/ Subscription/ Redemption/ Payable on purchase/ Receivable on sale/ Other Payable/ Other Receivable) : 2.38%

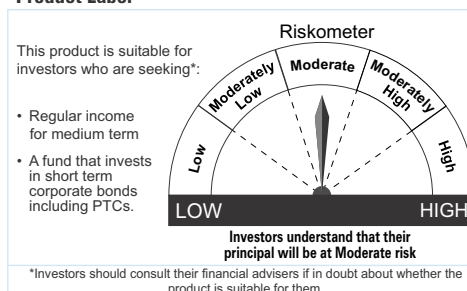
Composition by Assets



Composition by Rating



Product Label



Franklin India Income Opportunities Fund

FIIOF

As on May 31, 2018

PORTFOLIO

TYPE OF SCHEME ^

An open ended medium term debt scheme investing in instruments such that the Macaulay duration⁵ of the portfolio is between 3 years to 4 years

INVESTMENT OBJECTIVE

The Fund seeks to provide regular income and capital appreciation by investing in fixed income securities across the yield curve.

DATE OF ALLOTMENT

December 11, 2009

FUND MANAGER(S)

Santosh Kamath & Sumit Gupta

BENCHMARK

Crisil Short Term Bond Fund Index

NAV AS OF MAY 31, 2018

Growth Plan	₹ 20.6911
Dividend Plan	₹ 11.0424
Direct - Growth Plan	₹ 21.5875
Direct - Dividend Plan	₹ 11.5756

FUND SIZE (AUM)

Month End	₹ 3575.65 crores
Monthly Average	₹ 3561.47 crores

MATURITY & YIELD

AVERAGE MATURITY	2.53 years
PORTFOLIO YIELD	10.76%
MODIFIED DURATION	1.97 years

EXPENSE RATIO* : 1.70%

EXPENSE RATIO* (DIRECT) : 0.95%

The rates specified are the actual average expenses charged for the month of May 2018. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond 1-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹ 5000/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD • Upto 10% of the Units may be redeemed / switched-out without any exit load in each year from the date of allotment.*

- Any redemption in excess of the above limit shall be subject to the following exit load:
- 3% - if redeemed / switched-out on or before 12 months from the date of allotment
- 2% - if redeemed / switched-out after 12 months but within 18 months from the date of allotment
- 1% - if redeemed / switched-out after 18 months but within 24 months from the date of allotment
- Nil - if redeemed after 24 months from the date of allotment

*This no load redemption limit is applicable on a yearly basis (from the date of allotment of such units) and the limit not availed during a year shall not be clubbed or carried forward to the next year.

Different plans have a different expense structure
^ Changes w.e.f June 04, 2018 in light of SEBI circulars on product categorization and rationalization.

CAP ON INVESTMENT

₹ 20 crores by an investor in each plan per application per day

\$For more details, please refer 'Understanding the Factsheet' section (Page 2)

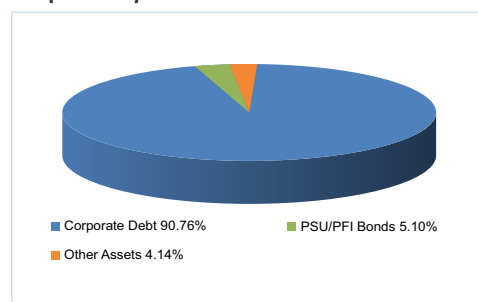


FRANKLIN TEMPLETON INVESTMENTS

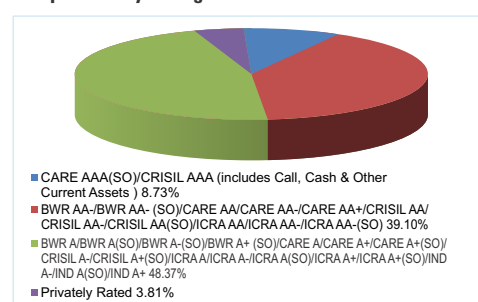
Company Name	Rating	Market Value ₹ Lakhs	% of assets
Jindal Power Ltd*	ICRA A-	19519.75	5.46
Vedanta Ltd*	CRISIL AA	17424.17	4.87
Pune Solapur Expressway Pvt Ltd*	ICRA A(SO)	15793.14	4.42
Andhra Bank*	CRISIL AA-	14083.63	3.94
Xander Finance Pvt Ltd*	ICRA A+	13871.54	3.88
Renew Power Ventures Pvt Ltd*	Privately Rated \$	13623.52	3.81
DLF Ltd*	ICRA A	13456.14	3.76
Aditya Birla Retail Ltd*	CRISIL A-	12781.45	3.57
Piramal Finance Ltd*	CARE AA	10708.17	2.99
Small Business Fincredit India Pvt Ltd	ICRA A	9527.40	2.66
Reliance Big Pvt Ltd	BWR AA- (SO)	8471.22	2.37
Edelweiss Commodities Services Ltd	ICRA AA	8341.90	2.33
Edelweiss Agri Value Chain Ltd	ICRA AA	8308.57	2.32
Wadhawan Global Capital Pvt Ltd	CARE AAA(SO)	8290.81	2.32
RKN Retail Pvt Ltd	IND A-	8251.82	2.31
Aasan Corporate Solutions Pvt Ltd	ICRA AA-(SO)	8001.75	2.24
Renew Wind Energy (Raj One) Pvt Ltd	CARE A+(SO)	7418.66	2.07
DLF Home Developers Ltd	BWR A(SO)	7406.14	2.07
Rivaaz Trade Ventures Pvt Ltd	BWR AA- (SO)	7321.20	2.05
Yes Bank Ltd	CARE AA	7060.66	1.97
Reliance Infrastructure Consulting & Engineers Pvt Ltd	BWR AA- (SO)	6771.09	1.89
Edelweiss Commodities Services Ltd	CRISIL AA	6417.38	1.79
Pri-media Services Pvt Ltd	ICRA A(SO)	6111.82	1.71
Nufuture Digital (India) Ltd	BWR A+ (SO)	6009.04	1.68
Hinduja Leyland Finance Ltd	CARE AA-	5914.32	1.65
Greenko Solar Energy Pvt Ltd	CARE A+(SO)	5907.13	1.65
Future Retail Ltd	CARE AA-	5561.97	1.56
Tata Motors Ltd	CARE AA+	5300.72	1.48
Aspire Home Finance Corporation Ltd	ICRA AA-	5059.38	1.41
Reliance Jio Infocomm Ltd	CRISIL AAA	4983.36	1.39
Tata Power Company Ltd	CRISIL AA-	4152.64	1.16
Yes Capital (India) Pvt Ltd	CARE AA	3678.74	1.03
Reliance Infrastructure Ltd	IND A(SO)	3664.51	1.02
OPJ Trading Pvt Ltd	BWR A-(SO)	3468.79	0.97

CBLO : 1.86%, Others (Cash/ Subscription/ Redemption/ Payable on purchase/ Receivable on sale/ Other Payable/ Other Receivable) : 2.28%
\$ - Rated by SEBI Registered agency

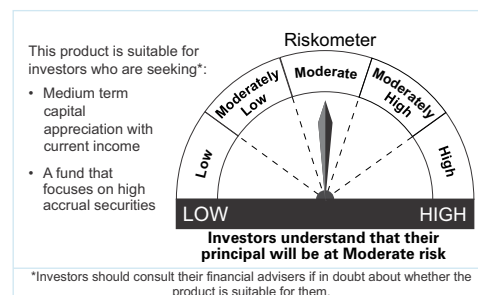
Composition by Assets



Composition by Rating



Product Label ^



Franklin India Credit Risk Fund ^

(Erstwhile Franklin India Corporate Bond Opportunities Fund)

FICRF

As on May 31, 2018

PORTFOLIO

TYPE OF SCHEME ^

An open ended debt scheme primarily investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds)

INVESTMENT OBJECTIVE

The Fund seeks to provide regular income and capital appreciation through a focus on corporate securities.

DATE OF ALLOTMENT

December 07, 2011

FUND MANAGER(S)

Santosh Kamath & Sumit Gupta

BENCHMARK

Crisil Short Term Bond Fund Index

NAV AS OF MAY 31, 2018

Growth Plan	₹ 18.0870
Dividend Plan	₹ 11.1503
Direct - Growth Plan	₹ 18.9120
Direct - Dividend Plan	₹ 11.8044

FUND SIZE (AUM)

Month End	₹ 6938.61 crores
Monthly Average	₹ 6922.94 crores

MATURITY & YIELD

AVERAGE MATURITY	2.72 years
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PORTFOLIO YIELD	10.84%
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MODIFIED DURATION	2.01 years
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EXPENSE RATIO*	1.83%
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EXPENSE RATIO*(DIRECT)	1.13%
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* The rates specified are the actual average expenses charged for the month of May 2018. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD • Upto 10% of the Units may be redeemed / switched-out without any exit load in each year from the date of allotment.*

- Any redemption in excess of the above limit shall be subject to the following exit load:
- 3% - if redeemed / switched-out on or before 12 months from the date of allotment
- 2% - if redeemed / switched-out after 12 months but within 24 months from the date of allotment
- 1% - if redeemed / switched-out after 24 months but within 36 months from the date of allotment
- Nil - if redeemed / switched-out after 36 months from the date of allotment

*This no load redemption limit is applicable on a yearly basis (from the date of allotment of such units) and the limit not availed during a year shall not be clubbed or carried forward to the next year.

Different plans have a different expense structure

^ Changes w.e.f June 04, 2018 in light of SEBI circulars on product categorization and rationalization.

CAP ON INVESTMENT

₹ 20 crores by an investor in each plan per application per day

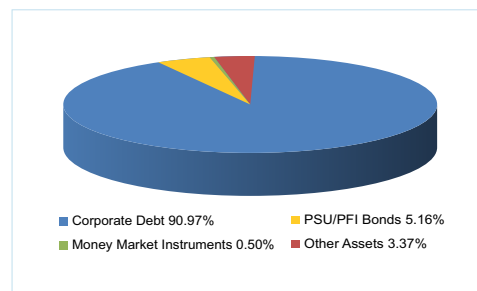


FRANKLIN TEMPLETON
INVESTMENTS

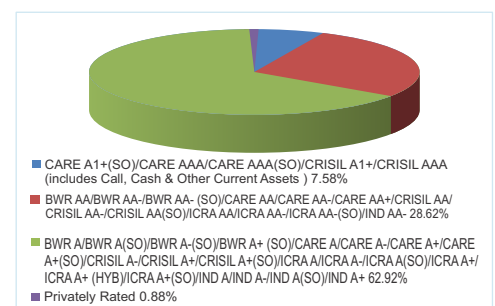
Company Name	Rating	Market Value ₹ Lakhs	% of assets
Dolvi Minerals And Metals Ltd*	BWR A-(SO)	42559.41	6.13
Vedanta Ltd*	CRISIL AA	30076.00	4.33
Essel Infraprojects Ltd*	BWR A(SO)	28610.95	4.12
Renew Power Ventures Pvt Ltd*	CARE A+	27663.48	3.99
Reliance Big Pvt Ltd*	BWR AA- (SO)	20935.14	3.02
Yes Bank Ltd*	CARE AA	20201.33	2.91
Aasan Corporate Solutions Pvt Ltd*	ICRA AA-(SO)	19205.78	2.77
Hero Wind Energy Pvt Ltd*	ICRA A	17340.48	2.50
Legitimate Asset Operators Pvt Ltd*	CARE A+(SO)	16806.61	2.42
Nufuture Digital (India) Ltd	BWR A+ (SO)	16718.30	2.41
DCB Bank Ltd	ICRA A+ (HYB)	15501.83	2.23
Aditya Birla Retail Ltd	CRISIL A-	15105.35	2.18
Hinduja Leyland Finance Ltd	CARE AA-	14773.28	2.13
DLF Ltd	ICRA A	14479.12	2.09
Dlf Home Developers Ltd	BWR A(SO)	13824.79	1.99
Reliance Infrastructure Consulting & Engineers Pvt Ltd	BWR AA- (SO)	13542.19	1.95
Edelweiss Commodities Services Ltd	CRISIL AA	12834.76	1.85
Star Health & Allied Insurance Company Ltd	IND A	12651.31	1.82
Piramal Finance Ltd	CARE AA	12139.79	1.75
MA Multi Trade Pvt Ltd	BWR A+ (SO)	11767.37	1.70
Small Business Fincredit India Pvt Ltd	ICRA A	11568.99	1.67
Visu Leasing And Finance Pvt Ltd	CARE A	10473.54	1.51
Housing Development Finance Corporation Ltd	CRISIL AAA	9875.31	1.42
DCB Bank Ltd	CRISIL A+	9556.73	1.38
Aptus Value Housing Finance India Ltd	ICRA A	9392.48	1.35
Bhavna Asset Operators Pvt Ltd	BWR A+ (SO)	9244.92	1.33
Renew Wind Energy Delhi Pvt Ltd	CARE A+(SO)	9142.91	1.32
Five Star Business Finance Ltd	CARE A-	9075.19	1.31
Greenko Wind Projects Pvt Ltd	CARE A+(SO)	8884.39	1.28
Greenko Solar Energy Pvt Ltd	CARE A+(SO)	8856.05	1.28
Sadbhav Infrastructure Project Ltd	CARE A+(SO)	8500.40	1.23
Hinduja Leyland Finance Ltd	IND A+	7795.55	1.12
RKN Retail Pvt Ltd	IND A-	7651.07	1.10
Reliance Jio Infocomm Ltd	CRISIL AAA	7587.74	1.09
Tata Power Company Ltd	CRISIL AA-	7059.49	1.02
Reliance Infrastructure Ltd	IND A(SO)	6973.43	1.01
Future Retail Ltd	CARE AA-	6621.84	0.95
Hinduja Leyland Finance Ltd	ICRA A+	6255.47	0.90
Renew Power Ventures Pvt Ltd	Privately Rated \$	6106.19	0.88
Novy Mir Lightweighting Solutions Pvt Ltd	CRISIL AA-	6001.83	0.86
Greenko Clean Energy Projects Pvt Ltd	CARE A+(SO)	5979.89	0.86
OPJ Trading Pvt Ltd	BWR A-(SO)	5748.28	0.83

CBLO : 1.33%, Others (Cash/ Subscription/ Redemption/ Payable on purchase/ Receivable on sale/ Other Payable/ Other Receivable) : 2.04%
\$ - Rated by SEBI Registered agency

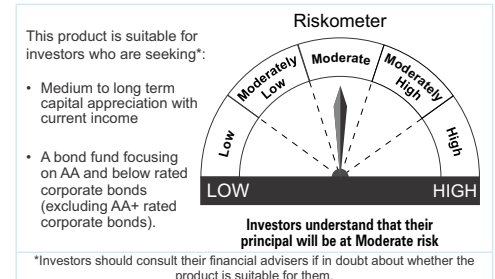
Composition by Assets



Composition by Rating



Product Label ^



Franklin India Banking & PSU Debt Fund

FIBPDF

As on May 31, 2018

TYPE OF SCHEME ^

An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds

INVESTMENT OBJECTIVE ^

The fund seeks to provide regular income through a portfolio of debt and money market instruments consisting predominantly of securities issued by entities such as Banks, Public Sector Undertakings (PSUs) and Municipal bonds. However, there is no assurance or guarantee that the objective of the scheme will be achieved

DATE OF ALLOTMENT

April 25, 2014

FUND MANAGER(S)

Umesh Sharma & Sachin Padwal-Desai

BENCHMARK

CRISIL Composite Bond Fund Index

NAV AS OF MAY 31, 2018

Growth Plan	₹ 13.6054
Dividend Plan	₹ 10.3466
Direct - Growth Plan	₹ 13.8792
Direct - Dividend Plan	₹ 10.5733

FUND SIZE (AUM)

Month End	₹ 74.34 crores
Monthly Average	₹ 75.36 crores

MATURITY & YIELD

AVERAGE MATURITY	2.02 years
PORTFOLIO YIELD	8.06%
MODIFIED DURATION	1.63 years

EXPENSE RATIO* : 0.57%

EXPENSE RATIO*(DIRECT) : 0.18%

The rates specified are the actual average expenses charged for the month of May 2018. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹5,000/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

Entry Load	Nil
Exit Load	Nil (w.e.f. Apr 25, 2016)

Different plans have a different expense structure

^ Changes w.e.f June 04, 2018 in light of SEBI circulars on product categorization and rationalization.

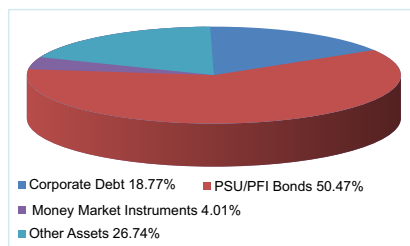

**FRANKLIN TEMPLETON
INVESTMENTS**

PORTFOLIO

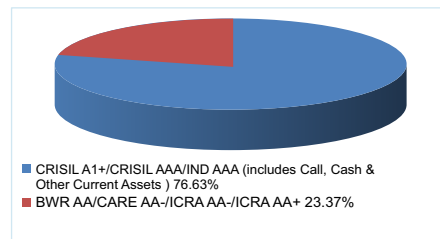
Company Name	Rating	Market Value ₹ Lakhs	% of assets
RBL Bank Ltd	ICRA AA-	600.67	8.08
Tata Steel Ltd	BWR AA	450.90	6.07
Syndicate Bank	CARE AA-	343.83	4.62
Total Corporate Debt		1395.40	18.77
ONGC Mangalore Petrochemicals Ltd	IND AAA	996.80	13.41
Indian Railway Finance Corporation Ltd	CRISIL AAA	947.24	12.74
Rural Electrification Corporation Ltd	CRISIL AAA	675.14	9.08
National Highways Authority Of India	CRISIL AAA	479.57	6.45
Export Import Bank Of India	ICRA AA+	341.62	4.60
Power Grid Corporation Of India Ltd	CRISIL AAA	311.86	4.19
Total PSU/PFI Bonds		3752.24	50.47
National Housing Bank	CRISIL A1+	298.48	4.01
Total Money Market Instruments		298.48	4.01
Call, Cash & Other Current Assets		1988.16	26.74
Net Assets		7434.28	100.00

CBLO : 24.43%, Others (Cash/ Subscription/ Redemption/ Payable on purchase/ Receivable on sale/ Other Payable/ Other Receivable) : 2.31%

Composition by Assets



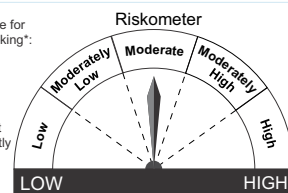
Composition by Rating



Product Label ^

This product is suitable for investors who are seeking*:

- Regular Income for medium term
- An income fund that invests predominantly in debt and money market instruments issued by Banks, PSUs, PFIs and Municipal Bonds.



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

"India Ratings and Research (Ind-Ra) has assigned a credit rating of "IND AAAMfs" to "Franklin India Banking and PSU Debt Fund". Ind-Ra's Bond Fund Ratings include two measures of risk, to reflect better the risks faced by fixed-income investors. The fund credit rating measures vulnerability to losses as a result of credit defaults, and is primarily expressed by a portfolio's weighted average (WA) rating. A complementary fund volatility rating measures a portfolio's potential sensitivity to market risk factors, such as duration, spread risk, currency fluctuations and others. Credit and volatility ratings are typically assigned together. The ratings include other fund-specific risk factors that may be relevant. These risk factors include concentration risk, derivatives used for hedging or speculative purposes, leverage, and counterparty exposures. Ind-Ra assesses the fund manager's capabilities to ensure it is suitably qualified, competent and capable of managing the fund. India Ratings will not rate funds from managers that fail to pass this assessment. Ind-Ra requests monthly portfolio holdings and relevant performance statistics in order to actively monitor the ratings. Ratings do not guarantee the return profile or risk attached to the investments made. Ratings are not a recommendation or suggestion, directly or indirectly, to you or any other person, to buy, sell, make or hold any investment, loan or security or to undertake any investment strategy with respect to any investment, loan or security or any issuer. Ratings do not comment on the adequacy of market price, the suitability of any investment, loan or security for a particular investor (including without limitation, any accounting and/or regulatory treatment), or the tax-exempt nature or taxability of payments made in respect of any investment, loan or security. India Ratings is not your advisor, nor is India Ratings providing to you or any other party any financial advice, or any legal, auditing, accounting, appraisal, valuation or actuarial services. A rating should not be viewed as a replacement for such advice or services.

Franklin India Dynamic Accrual Fund

FIDA

As on May 31, 2018

PORTFOLIO

TYPE OF SCHEME ^

An open ended dynamic debt scheme investing across duration

INVESTMENT OBJECTIVE

The primary investment objective of the Scheme is to generate a steady stream of income through investment in fixed income securities

DATE OF ALLOTMENT

March 5, 1997

FUND MANAGER(S)

Santosh Kamath, Umesh Sharma & Sachin Padwal - Desai

BENCHMARK

Crisil Composite Bond Fund Index

NAV AS OF MAY 31, 2018

Growth Plan	₹ 61.3759
Dividend Plan	₹ 11.8223
Direct - Growth Plan	₹ 64.0396
Direct - Dividend Plan	₹ 12.4565

FUND SIZE (AUM)

Month End	₹ 3351.91 crores
Monthly Average	₹ 3335.68 crores

MATURITY & YIELD

AVERAGE MATURITY	2.78 years
PORTFOLIO YIELD	10.89%
MODIFIED DURATION	2.09 years

EXPENSE RATIO* : 1.77%
EXPENSE RATIO* (DIRECT) : 0.83%

The rates specified are the actual average expenses charged for the month of May 2018. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond 1-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 10000/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD :

- Upto 10% of the Units may be redeemed / switched-out without any exit load in each year from the date of allotment.*
- Any redemption in excess of the above limit shall be subject to the following exit load:
- 3% - if redeemed / switched-out on or before 12 months from the date of allotment
- 2% - if redeemed / switched-out after 12 months but within 24 months from the date of allotment
- 1% - if redeemed / switched-out after 24 months but within 36 months from the date of allotment
- 0.50% - if redeemed / switched-out after 36 months but within 48 months from the date of allotment
- Nil - if redeemed after 48 months from the date of allotment

*This no load redemption limit is applicable on a yearly basis (from the date of allotment of such units) and the limit not availed during a year shall not be clubbed or carried forward to the next year.

Different plans have a different expense structure

^ Changes w.e.f June 04, 2018 in light of SEBI circulars on product categorization and rationalization.



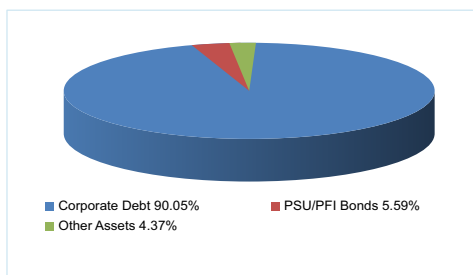
FRANKLIN TEMPLETON
INVESTMENTS

Company Name	Rating	Market Value ₹ Lakhs	% of assets
Pune Solapur Expressway Pvt Ltd*	ICRA A(SO)	11654.15	3.48
Dolvi Minerals And Metals Ltd*	BWR A-(SO)	11452.35	3.42
Essel Infraprojects Ltd*	BWR A(SO)	10866.17	3.24
Small Business Fincredit India Pvt Ltd*	ICRA A	10305.15	3.07
DLF Ltd*	ICRA A	9875.69	2.95
MA Multi Trade Pvt Ltd*	BWR A+ (SO)	9751.39	2.91
Vedanta Ltd*	CRISIL AA	9472.98	2.83
Greenko Solar Energy Pvt Ltd*	CARE A+(SO)	8860.69	2.64
Sadbhav Infrastructure Project Ltd*	CARE A+(SO)	8500.40	2.54
RKN Retail Pvt Ltd	IND A-	8251.82	2.46
Yes Bank Ltd	CARE AA	8139.37	2.43
Aditya Birla Retail Ltd	CRISIL A-	6971.70	2.08
Renew Power Ventures Pvt Ltd	Privately Rated \$	6830.65	2.04
Star Health & Allied Insurance Company Ltd	IND A	6660.13	1.99
Edelweiss Commodities Services Ltd	ICRA AA	6618.04	1.97
Piramal Finance Ltd	CARE AA	6287.54	1.88
Aasan Corporate Solutions Pvt Ltd	ICRA AA-(SO)	6105.53	1.82
Reliance Big Entertainment Pvt Ltd	BWR AA+(SO)	5923.87	1.77
Greenko Wind Projects Pvt Ltd	CARE A+(SO)	5922.92	1.77
Vastu Housing Finance Corporation Ltd	BWR A	5564.81	1.66
Rivaaz Trade Ventures Pvt Ltd	BWR AA-(SO)	5368.88	1.60
Hinduja Leyland Finance Ltd	CARE AA-	5364.90	1.60
DLF Emporio Ltd	CRISIL AA(SO)	5212.30	1.56
Future Retail Ltd	CARE AA-	5087.98	1.52
Reliance Big Pvt Ltd	BWR AA-(SO)	4484.76	1.34
DLF Home Developers Ltd	BWR A(SO)	4448.71	1.33
Renew Wind Energy (Raj One) Pvt Ltd	CARE A+(SO)	4335.58	1.29
Molagavalli Renewable Pvt Ltd	CARE A+(SO)	4334.31	1.29
Hinduja Leyland Finance Ltd	ICRA A+	4310.54	1.29
Renew Power Ventures Pvt Ltd	CARE A+	4299.97	1.28
Reliance Jio Infocomm Ltd	CRISIL AAA	3995.88	1.19
Yes Capital (India) Pvt Ltd	CARE AA	3941.51	1.18
Reliance Broadcast Network Ltd	CARE AA+(SO)	3913.99	1.17
Bhavna Asset Operators Pvt Ltd	BWR A+ (SO)	3752.33	1.12
Renew Wind Energy Delhi Pvt Ltd	CARE A+(SO)	3657.16	1.09
DCB Bank Ltd	ICRA A+ (HYB)	3636.23	1.08
Reliance Infrastructure Ltd	IND A(SO)	3462.94	1.03
TRPL Roadways Pvt Ltd	ICRA A+(SO)	3447.45	1.03
Hero Solar Energy Pvt Ltd	ICRA A	3381.54	1.01
Wadhawan Global Capital Pvt Ltd	CARE AAA(SO)	3213.52	0.96
Hinduja Leyland Finance Ltd	IND A+	3118.22	0.93
Jindal Power Ltd	ICRA A-	3081.54	0.92
AU Small Finance Bank Ltd	IND AA-	3079.81	0.92

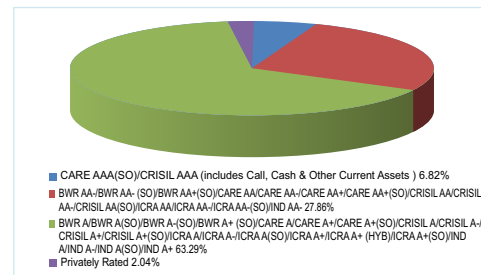
CBLO : 2.38%, Others (Cash/ Subscription/ Redemption/ Payable on purchase/ Receivable on sale/ Other Payable/ Other Receivable) : 1.98%

\$ Rated by SEBI Registered Agency

Composition by Assets



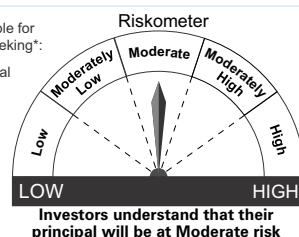
Composition by Rating



Product Label

This product is suitable for investors who are seeking*:

- Medium term capital appreciation with current income
- A fund that focuses on fixed income securities with high accrual and potential for capital gains.



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

As on May 31, 2018

TYPE OF SCHEME ^

An open ended debt scheme investing in government securities across maturity

INVESTMENT OBJECTIVE ^

The Primary objective of the Scheme is to generate return through investments in sovereign securities issued by the Central Government and / or a State Government and / or any security unconditionally guaranteed by the central Government and / or State Government for repayment of Principal and Interest

DATE OF ALLOTMENT

FIGSF - CP: June 21, 1999 ,
FIGSF - PF Plan: May 7, 2004
FIGSF - LT: December 7, 2001

FUND MANAGER(S)

Sachin Padwal - Desai & Umesh Sharma

BENCHMARK

CP & PF: I-SEC Composite Gilt Index
LT: I-SEC Li-Bex

FUND SIZE (AUM)

FIGSF - CP/PF

Month End ₹ 54.91 crores
Monthly Average ₹ 55.03 crores

FIGSF - LT

Month End ₹ 247.76 crores
Monthly Average ₹ 251.71 crores

NAV AS OF MAY 31, 2018

FIGSF - CP

Growth Plan ₹ 54.2226
Dividend Plan ₹ 10.5167

FIGSF - LT

Growth Plan ₹ 38.0805
Dividend Plan ₹ 10.6538

FIGSF - PF Plan

Growth Plan ₹ 23.8159
Dividend Plan ₹ 23.8159

FIGSF - PF (Direct)

Growth Plan ₹ 24.6312

FIGSF - CP (Direct)

Growth Plan ₹ 56.7982
Dividend Plan ₹ 11.2136

FIGSF - LT (Direct)

Growth Plan ₹ 40.1568
Dividend Plan ₹ 11.3596

EXPENSE RATIO*

FIGSF - CP / FIGSF-PF Plan: 1.78%, (Direct): 0.64%

FIGSF - LT: 1.74%, (Direct): 0.79%

* The rates specified are the actual average expenses charged for the month of May 2018. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT FOR NEW / EXISTING INVESTORS

FIGSF - CP/LT: ₹ 10,000/1 (G);
₹ 25,000/1 (D);

FIGSF-PF Plan: ₹ 25,000/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

FIGSF - CP/LT: ₹ 1000/1;

FIGSF - PF Plan: ₹ 5000/1

LOAD STRUCTURE

FIGSF-CP/PF:

Entry Load: Nil Exit Load*: In respect of each purchase of Units – 0.50% if the Units are redeemed/switched-out within 3 months of allotment

*CDSC is treated similarly

FIGSF-LT:

Entry Load: Nil Exit Load*: Nil

*CDSC is treated similarly

Different plans have a different expense structure
^ Changes w.e.f June 04, 2018 in light of SEBI circulars on product categorization and rationalization.



FRANKLIN TEMPLETON
INVESTMENTS

PORTFOLIO

Composite Plan (CP) / PF Plan (PF)

Company Name	Rating	Market Value ₹ Lakhs	% of assets
7.17% GOI 2028	SOVEREIGN	2533.93	46.15
7.73% GOI 2034	SOVEREIGN	1555.20	28.32
6.68% GOI 2031	SOVEREIGN	1003.28	18.27
Total Gilts		5092.41	92.74

Call, Cash & Other Current Assets	398.69	7.26
Net Assets	5491.09	100.00

CBLO : 3.9%, Others (Cash/ Subscription/ Redemption/ Payable on purchase/ Receivable on sale/ Other Payable/ Other Receivable) : 3.36%

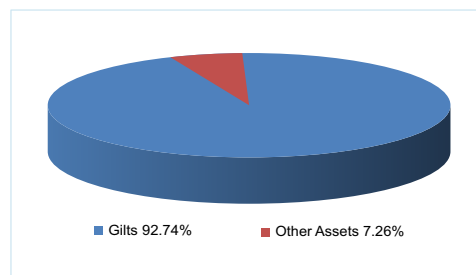
Long Term Plan (LT)

Company Name	Rating	Market Value ₹ Lakhs	% of assets
7.17% GOI 2028	SOVEREIGN	9801.05	39.56
7.73% GOI 2034	SOVEREIGN	8164.80	32.95
6.68% GOI 2031	SOVEREIGN	5373.10	21.69
Total Gilts		23338.95	94.20

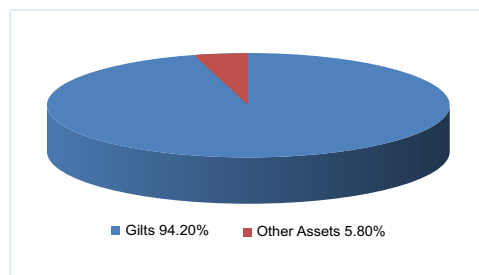
Call, Cash & Other Current Assets	1437.43	5.80
Net Assets	24776.38	100.00

CBLO : 2.43%, Others (Cash/ Subscription/ Redemption/ Payable on purchase/ Receivable on sale/ Other Payable/ Other Receivable) : 3.37%

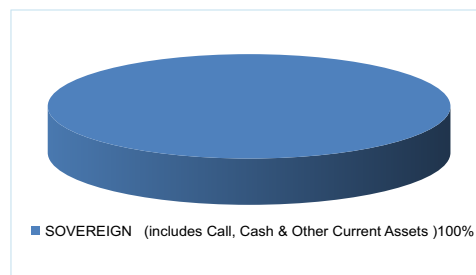
Composition by Assets - CP/PF



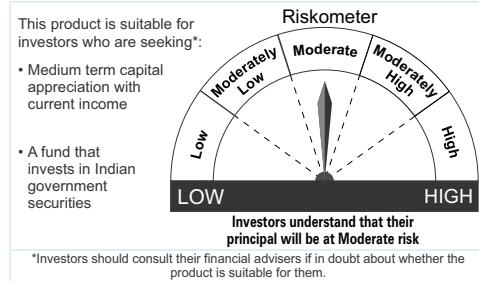
Composition by Assets - LT



Composition by Rating



Product Label - FIGSF CP/PF/LT



Franklin India Corporate Debt Fund ^

(Erstwhile Franklin India Income Builder Account)

FICDF

As on May 31, 2018

PORTFOLIO

TYPE OF SCHEME ^

An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds

INVESTMENT OBJECTIVE ^

The investment objective of the Scheme is primarily to provide investors Regular income and Capital appreciation.

DATE OF ALLOTMENT

June 23, 1997

FUND MANAGER(S)

Santosh Kamath & Sumit Gupta

BENCHMARK

Crisil Composite Bond Fund Index (until June 03,2018)

Crisil Short Term Bond Fund Index (effective June 04, 2018)

NAV AS OF MAY 31, 2018

Growth Plan	₹ 61.1697
Annual Dividend Plan	₹ 17.1791
Monthly Dividend Plan	₹ 15.7184
Quarterly Dividend Plan	₹ 13.4014
Half-yearly Dividend Plan	₹ 13.7525
Direct - Growth Plan	₹ 63.6984
Direct - Annual Dividend Plan	₹ 18.1361
Direct - Monthly Dividend Plan	₹ 16.5527
Direct - Quarterly Dividend Plan	₹ 14.1246
Direct - Half-yearly Dividend Plan	₹ 14.7394

FUND SIZE (AUM)

Month End	₹ 866.73 crores
Monthly Average	₹ 872.80 crores

MATURITY & YIELD

AVERAGE MATURITY :	3.19 years
PORTFOLIO YIELD	9.26%
MODIFIED DURATION :	2.42 years

EXPENSE RATIO*	: 0.94%
EXPENSE RATIO*(DIRECT)	: 0.32%

The rates specified are the actual average expenses charged for the month of May 2018. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

Plan A : ₹10,000 / 1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

Plan A : ₹1000 / 1

LOAD STRUCTURE

Plan A : Entry Load: Nil

Exit Load: 0.50%, if redeemed within 1 year of allotment
Sales suspended in Plan B - All Options

Different plans have a different expense structure

^ Changes w.e.f June 04, 2018 in light of SEBI circulars on product categorization and rationalization.

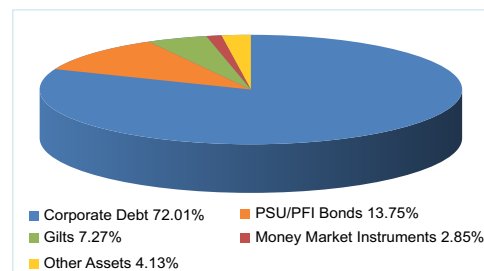
Company Name	Rating	Market Value ₹ Lakhs	% of assets
LIC Housing Finance Ltd*	CRISIL AAA	8048.85	9.29
Reliance Jio Infocomm Ltd*	CRISIL AAA	7859.55	9.07
East West Pipeline Ltd*	CRISIL AAA	7745.03	8.94
Housing Development Finance Corporation Ltd*	CRISIL AAA	7416.92	8.56
Wadhawan Global Capital Pvt Ltd*	CARE AAA(SO)	6582.58	7.59
Renew Wind Energy (Raj One) Pvt Ltd*	CARE A+(SO)	3564.81	4.11
Reliance Broadcast Network Ltd*	CARE AA+(SO)	3476.54	4.01
Renew Power Ventures Pvt Ltd	CARE A+	2943.73	3.40
Jindal Power Ltd	ICRA A-	2279.25	2.63
Andhra Bank	CRISIL AA-	1973.91	2.28
KKR India Financial Services Pvt Ltd	CRISIL AA+	1670.53	1.93
Tata Power Company Ltd	CRISIL AA-	1661.06	1.92
Fullerton India Credit Company Ltd	CARE AAA	1558.10	1.80
Piramal Finance Ltd	CARE AA	1450.97	1.67
Mahindra Vehicle Manufacturers Ltd	ICRA AAA	939.90	1.08
Future Retail Ltd	CARE AA-	713.12	0.82
OPJ Trading Pvt Ltd	BWR A-(SO)	693.76	0.80
Bajaj Finance Ltd	CRISIL AAA	541.37	0.62
MRF Ltd	CARE AAA	517.27	0.60
Kotak Mahindra Prime Ltd	CRISIL AAA	472.43	0.55

CBLO : 1.33%, Others (Cash/ Subscription/ Redemption/ Payable on purchase/ Receivable on sale/ Other Payable/ Other Receivable) : 2.8%

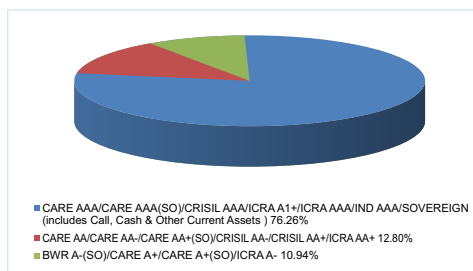
* Top 10 holdings

Company Name	Rating	Market Value ₹ Lakhs	% of assets
Volkswagen Finance Pvt Ltd	IND AAA	299.36	0.35
Total Corporate Debt		62409.04	72.01
Power Finance Corporation Ltd*	CRISIL AAA	6067.72	7.00
Rural Electrification Corporation Ltd*	CRISIL AAA	4367.00	5.04
Small Industries Development Bank Of India	CARE AAA	528.09	0.61
ONGC Mangalore Petrochemicals Ltd	IND AAA	498.40	0.58
Power Grid Corporation Of India Ltd	CRISIL AAA	201.30	0.23
Export Import Bank Of India	ICRA AA+	146.41	0.17
Housing & Urban Development Corporation Ltd	ICRA AAA	97.73	0.11
National Bank For Agriculture And Rural Development	CRISIL AAA	9.74	0.01
Total PSU/PFI Bonds		11916.39	13.75
6.68% GOI 2031*	SOVEREIGN	5796.70	6.69
8.39% Rajasthan SDL Uday (15Mar2021)	SOVEREIGN	501.60	0.58
Total Gilts		6298.30	7.27
National Bank For Agriculture And Rural Development	ICRA A1+	2468.95	2.85
Total Money Market Instruments		2468.95	2.85
Call, Cash & Other Current Assets Net Assets		3580.16 86672.84	4.13 100.00

Composition by Assets



Composition by Rating

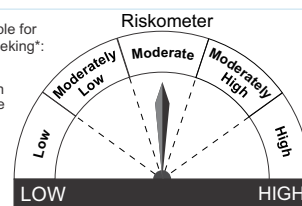


Product Label ^

This product is suitable for investors who are seeking*:

- Medium term capital appreciation with current income

- A bond fund-focuses on AA+ and above rated Corporate/PSU Bonds.



Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



FRANKLIN TEMPLETON INVESTMENTS

Franklin India Debt Hybrid Fund ^

(Erstwhile Franklin India Monthly Income Plan)

FIDHF

As on May 31, 2018

PORTFOLIO

TYPE OF SCHEME ^

An open ended hybrid scheme investing predominantly in debt instruments

INVESTMENT OBJECTIVE ^

To provide regular income through a portfolio of predominantly fixed income securities with a maximum exposure of 25% to equities.

DATE OF ALLOTMENT

September 28, 2000

FUND MANAGER(S)

Sachin Padwal-Desai & Umesh Sharma (Debt)
Lakshminanth Reddy (Equity)
Srikanth Nair (dedicated for foreign securities)

BENCHMARK

CRISIL Hybrid 85 + 15 - Conservative Index®
@ CRISIL MIP Blended Fund Index has been renamed as CRISIL Hybrid 85 + 15 - Conservative Index w.e.f. February 01, 2018

NAV AS OF MAY 31, 2018

Growth Plan	₹ 52.7959
Monthly Plan	₹ 13.5018
Quarterly Plan	₹ 13.1730
Direct - Growth Plan	₹ 54.9819
Direct - Monthly Plan	₹ 14.1755
Direct - Quarterly Plan	₹ 13.8222

FUND SIZE (AUM)

Month End	₹ 386.37 crores
Monthly Average	₹ 389.28 crores

MATURITY & YIELD

AVERAGE MATURITY* 4.18 years

PORTFOLIO YIELD 8.64%

MODIFIED DURATION 3.00 years

Calculated based on debt holdings in the portfolio

EXPENSE RATIO* : 2.32%

EXPENSE RATIO* (DIRECT) : 1.62%

The rates specified are the actual average expenses charged for the month of May 2018. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

Plan A ₹10,000/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Plan A ₹1000/1

LOAD STRUCTURE

Plan A

Entry Load: Nil

Exit Load

- Upto 10% of the Units may be redeemed / switched-out without any exit load within 1 year from the date of allotment.
- Any redemption in excess of the above limit shall be subject to the following exit load:
- 1% - if redeemed / switched-out on or before 1 year from the date of allotment
- Nil - if redeemed / switched-out after 1 year from the date of allotment

Different plans have a different expense structure

^ Changes w.e.f June 04, 2018 in light of SEBI circulars on product categorization and rationalization.

Sales suspended in Plan B - All Options

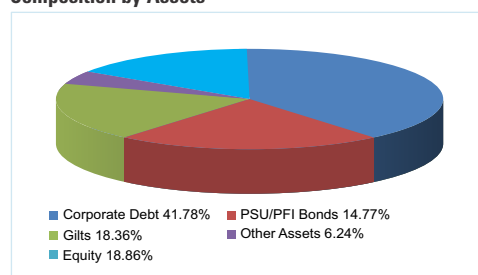


FRANKLIN TEMPLETON INVESTMENTS

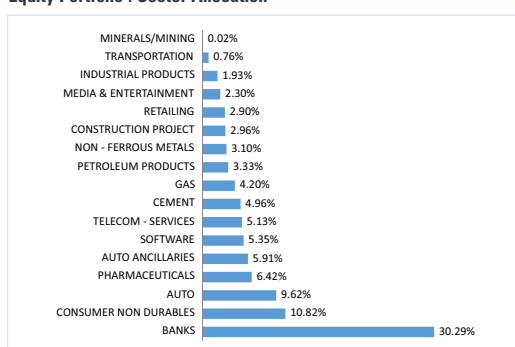
Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Auto			
Mahindra & Mahindra Ltd.	47341	436.93	1.13
TVS Motor Company Ltd.	25761	151.31	0.39
Tata Motors Ltd.	40000	113.00	0.29
Auto Ancillaries			
Balkrishna Industries Ltd.	26000	295.00	0.76
Amara Raja Batteries Ltd.	17000	135.74	0.35
Banks			
HDFC Bank Ltd.	29743	636.34	1.65
Axis Bank Ltd.	95488	521.27	1.35
Kotak Mahindra Bank Ltd.	30909	412.51	1.07
State Bank of India	96034	258.86	0.67
Yes Bank Ltd.	62881	217.69	0.56
ICICI Bank Ltd.	30374	86.81	0.22
Karur Vysya Bank Ltd.	70000	73.57	0.19
Cement			
Grasim Industries Ltd.	34754	361.37	0.94
Construction Project			
Voltas Ltd.	40000	215.98	0.56
Consumer Non Durables			
Kansai Nerolac Paints Ltd.	67697	331.85	0.86
Asian Paints Ltd.	16810	219.31	0.57
Colgate Palmolive (India) Ltd.	9526	120.00	0.31
United Breweries Ltd.	10000	117.05	0.30
Gas			
Gujarat State Petronet Ltd.	170586	305.95	0.79
Industrial Products			
Cummins India Ltd.	20015	140.38	0.36
Media & Entertainment			
Jagran Prakashan Ltd.	102025	167.68	0.43
Minerals/Mining			
Coal India Ltd.	581	1.72	0.00
Non - Ferrous Metals			
Hindalco Industries Ltd.	96457	225.90	0.58
Petroleum Products			
Bharat Petroleum Corporation Ltd.	60000	242.37	0.63
Pharmaceuticals			
Dr. Reddy's Laboratories Ltd.	10300	199.47	0.52
Cadila Healthcare Ltd.	45000	162.59	0.42
Sun Pharmaceutical Industries Ltd.	21942	105.40	0.27
Retailing			
Aditya Birla Fashion and Retail Ltd.	142397	211.17	0.55
Software			
Infosys Ltd.	31669	390.10	1.01
Telecom - Services			
Bharti Airtel Ltd.	100000	373.60	0.97

CBLO : 2.6%, Others (Cash/ Subscription/ Redemption/ Payable on purchase/ Receivable on sale/ Other Payable/ Other Receivable) : 3.64%

Composition by Assets



Equity Portfolio : Sector Allocation



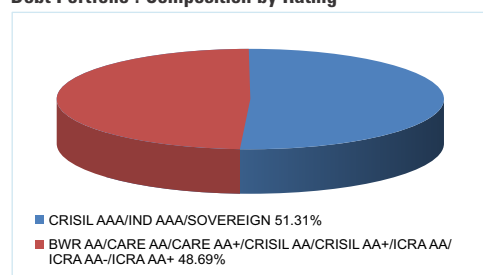
Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Transportation			
Gateway Distriparks Ltd.	30000	55.62	0.14
Total Equity Holding		7286.53	18.86

Company Name	Rating	Market Value ₹ Lakhs	% of assets
Volkswagen Finance Pvt Ltd*	IND AAA	2993.63	7.75
State Bank Of India*	CRISIL AA+	1992.94	5.16
Edelweiss Commodities Services Ltd*	CRISIL AA	1974.58	5.11
Tata Power Company Ltd*	ICRA AA-	1715.27	4.44
JM Financial Products Ltd*	CRISIL AA	1485.70	3.85
Vedanta Ltd*	CRISIL AA	1275.61	3.30
LIC Housing Finance Ltd	CRISIL AAA	999.84	2.59
Tata Steel Ltd	BWR AA	998.97	2.59
Hindalco Industries Ltd	CARE AA+	716.31	1.85
Yes Bank Ltd	CARE AA	504.07	1.30
JM Financial Asset Reconstruction Company Pvt	ICRA AA-	497.20	1.29
Housing Development Finance Corporation Ltd	CRISIL AAA	496.71	1.29
JM Financial Products Ltd	ICRA AA	490.71	1.27
Total Corporate Debt		16141.54	41.78
Export Import Bank Of India*	ICRA AA+	2440.18	6.32
Indian Railway Finance Corporation Ltd*	CRISIL AAA	1305.38	3.38
Power Finance Corporation Ltd	CRISIL AAA	996.19	2.58
Rural Electrification Corporation Ltd	CRISIL AAA	964.49	2.50
Total PSU/PFI Bonds		5706.23	14.77
7.17% GOI 2028*	SOVEREIGN	3298.89	8.54
6.68% GOI 2031*	SOVEREIGN	2831.47	7.33
6.84% GOI 2022	SOVEREIGN	962.50	2.49
Total Gilts		7092.86	18.36

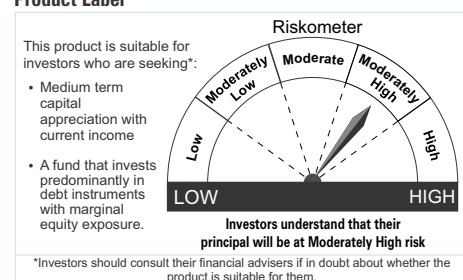
Call, Cash & Other Current Assets	2410.30	6.24
Net Assets	38637.45	100.00

* Top 10 holdings

Debt Portfolio : Composition by Rating



Product Label ^



Franklin India Pension Plan

FIPEP

As on May 31, 2018

PORTFOLIO

TYPE OF SCHEME ^

An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)

INVESTMENT OBJECTIVE

The Fund seeks to provide investors regular income under the Dividend Plan and capital appreciation under the Growth Plan.

DATE OF ALLOTMENT

March 31, 1997

FUND MANAGER(S)

Lakshmi Kant Reddy, Sachin Padwal-Desai & Umesh Sharma

BENCHMARK

40% Nifty 500 + 60% Crisil Composite Bond Fund Index

NAV AS OF MAY 31, 2018

Growth Plan	₹ 121.1733
Dividend Plan	₹ 17.7777
Direct - Growth Plan	₹ 125.7832
Direct - Dividend Plan	₹ 18.5453

FUND SIZE (AUM)

Month End	₹ 424.02 crores
Monthly Average	₹ 421.73 crores

MATURITY & YIELD

AVERAGE MATURITY*	4.36 years
PORTFOLIO YIELD	8.79%
MODIFIED DURATION	3.12 years

Calculated based on debt holdings in the portfolio

EXPENSE RATIO* : 2.49%

EXPENSE RATIO* (DIRECT) : 1.71%

The rates specified are the actual average expenses charged for the month of May 2018. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/

MULTIPLES FOR NEW INVESTORS

₹ 500/1

ADDITIONAL INVESTMENT/

MULTIPLES FOR EXISTING INVESTORS

₹ 500/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD 3%, if redeemed before the age of 58 years (subject to lock-in period) and target amount
Nil, if redeemed after the age of 58 years

Different plans have a different expense structure

^ Changes w.e.f June 04, 2018 in light of SEBI circulars on product categorization and rationalization.

TAX BENEFITS

Investments will qualify for tax benefit under the Section 80C as per the income tax act.

LOCK-IN PERIOD & MINIMUM TARGET INVESTMENT

For investment (including registered SIPs and incoming STPs) made on or before June 1, 2018: Three (3) full financial years
For investments (including SIPs & STPs registered) made on or after June 4, 2018: 5 years or till retirement age (whichever is earlier)

Minimum target investment ₹ 10,000 before the age of 60 years.



FRANKLIN TEMPLETON INVESTMENTS

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Auto			
Mahindra & Mahindra Ltd.	66526	614.00	1.45
Tata Motors Ltd.	74940	211.71	0.50
TVS Motor Company Ltd.	23121	135.80	0.32
Auto Ancillaries			
Balkrishna Industries Ltd.	40000	453.84	1.07
Amara Raja Batteries Ltd.	27000	215.58	0.51
Banks			
HDFC Bank Ltd.*	79000	1,690.17	3.99
Axis Bank Ltd.	206475	1,127.15	2.66
State Bank of India	317906	856.92	2.02
Kotak Mahindra Bank Ltd.	53853	718.72	1.70
Yes Bank Ltd.	187500	649.13	1.53
Karur Vysya Bank Ltd.	274166	288.15	0.68
ICICI Bank Ltd.	57684	164.86	0.39
Cement			
Grasim Industries Ltd.	79950	831.32	1.96
Construction Project			
Volta Ltd.	60000	323.97	0.76
Consumer Non Durables			
Asian Paints Ltd.	34000	443.58	1.05
Hindustan Unilever Ltd.	27311	440.10	1.04
Kansai Nerolac Paints Ltd.	57182	280.31	0.66
United Breweries Ltd.	15000	175.58	0.41
Colgate Palmolive (India) Ltd.	8051	101.42	0.24
Ferrous Metals			
Tata Steel Ltd.	54163	311.79	0.74
Gas			
Petronet LNG Ltd.	190244	417.87	0.99
Gujarat State Petronet Ltd.	168573	302.34	0.71
Industrial Products			
Cummins India Ltd.	32100	225.13	0.53
Media & Entertainment			
Jagran Prakashan Ltd.	159832	262.68	0.62
Minerals/Mining			
Coal India Ltd.	984	2.92	0.01
Non - Ferrous Metals			
Hindalco Industries Ltd.	254936	597.06	1.41
Petroleum Products			
Hindustan Petroleum Corporation Ltd.	129831	404.88	0.95
Bharat Petroleum Corporation Ltd.	93000	375.67	0.89
Pharmaceuticals			
Dr. Reddy's Laboratories Ltd.	25367	491.26	1.16

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Cadila Healthcare Ltd.	72000	260.14	0.61
Sun Pharmaceutical Industries Ltd.	35904	172.46	0.41
Torrent Pharmaceuticals Ltd.	7072	99.82	0.24
Power			
NTPC Ltd.	184376	308.92	0.73
Retailing			
Aditya Birla Fashion and Retail Ltd.	227368	337.19	0.80
Software			
Infosys Ltd.	54952	676.90	1.60
Telecom - Services			
Bharti Airtel Ltd.	160000	597.76	1.41
Transportation			
Gateway Distriparks Ltd.	71000	131.63	0.31
Total Equity Holding		15,698.71	37.02

Debt Holdings	Rating	Market Value (Rs. in Lakhs)	% of Assets
DLF Promenade Ltd	CRISIL AA(SO)	450.19	1.06
Edelweiss Commodities Services Ltd*	CRISIL AA	1974.58	4.66
Hinduja Leyland Finance Ltd*	IND A+	2069.61	4.88
JM Financial Asset Reconstruction Co Ltd	ICRA AA-	497.20	1.17
JM Financial Products Ltd*	CRISIL AA	1485.70	3.50
JM Financial Products Ltd	ICRA AA	490.71	1.16
KKR India Financial Services Pvt Ltd*	CRISIL AA+	1559.16	3.68
LIC Housing Finance Ltd*	CRISIL AAA	1499.75	3.54
State Bank Of India*	CRISIL AA+	2491.18	5.88
Tata Steel Ltd*	BWR AA	1498.45	3.53
The Tata Power Co Ltd	ICRA AA-	1008.99	2.38
Total Debt Holding		15,025.51	35.44
Export-Import Bank Of India	ICRA AA+	1464.11	3.45
Indian Railway Finance Corp Ltd	CRISIL AAA	924.17	2.18
National Highways Authority Of India	CRISIL AAA	479.57	1.13
Rural Electrification Corp Ltd	CRISIL AAA	482.24	1.14
Total PSU/PFI Bonds		3,350.09	7.90
6.68% GOI 2031*	SOVEREIGN	2340.98	5.52
6.84% GOI 2022	SOVEREIGN	962.50	2.27
7.17% GOI 2028*	SOVEREIGN	2772.98	6.54
Total Government Securities		6076.46	14.33

Total Equity Holding	15,698.71	37.02
Total Debt Holding	24,452.06	57.67
Call, cash and other current asset	2,251.58	5.31
Total Asset	42,402.35	100.00

* Top 10 holdings

SIP - If you had invested ₹ 10000 every month in FIPEP (Regular Plan)

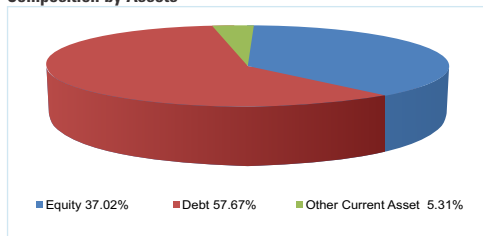
	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	2,540,000
Total value as on 31-May-2018 (Rs)	121,857	400,965	770,646	1,237,302	2,099,879	10,403,977
Returns	2.90%	7.14%	9.96%	10.88%	10.79%	11.82%
Total value of B: 40% Nifty 500 + 60% Crisil Composite Bond Fund Index	122,238	416,001	786,060	1,241,153	2,070,901	NA
B: 40% Nifty 500 + 60% Crisil Composite Bond Fund Index Returns	3.49%	9.63%	10.75%	10.97%	10.52%	NA
Total value of AB: CRISIL 10 Year Gilt Index	117,310	375,588	688,335	1,038,648	1,627,910	NA
AB: CRISIL 10 Year Gilt Index Returns	-4.15%	2.78%	5.44%	5.98%	5.95%	NA

Benchmarks and Additional Benchmarks as applicable on 31-May-2018, are considered for performance. Changes effective 4-Jun-2018 will be considered for performance as of 29-Jun-2018 and onwards.

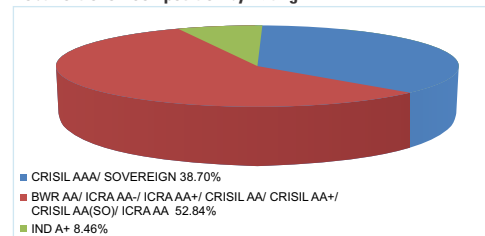
Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark.

Benchmark returns calculated based on Total Return Index Values

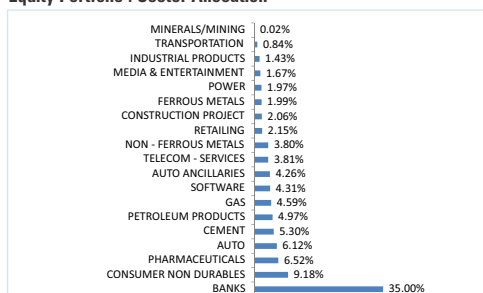
Composition by Assets



Debt Portfolio : Composition by Rating

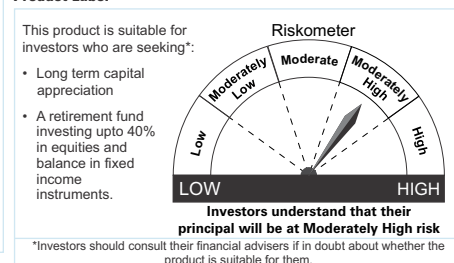


Equity Portfolio : Sector Allocation



Note : Sector Allocation is provided as a percentage of Equity holding totaling to 100%
Composition by Rating is provided as a percentage of Debt Holding totaling to 100%

Product Label ^



Franklin India Equity Hybrid Fund [^]

(Erstwhile Franklin India Balanced Fund)

FIEHF

As on May 31, 2018

PORTFOLIO

TYPE OF SCHEME [^]

An open ended hybrid scheme investing predominantly in equity and equity related instruments

INVESTMENT OBJECTIVE

The investment objective of Franklin India Balanced Fund is to provide long-term growth of capital and current income by investing in equity and equity related securities and fixed income instruments.

DATE OF ALLOTMENT

December 10, 1999

FUND MANAGER(S)

Lakshmikanth Reddy, Sachin Padwal-Desai & Umesh Sharma

BENCHMARK

CRISIL Hybrid 35 + 65 - Aggressive Index[®]

@ CRISIL Balanced Fund - Aggressive Index has been renamed as CRISIL Hybrid 35 + 65 - Aggressive Index w.e.f. February 01, 2018

NAV AS OF MAY 31, 2018

Growth Plan	₹ 116.7526
Dividend Plan	₹ 21.6532
Direct - Growth Plan	₹ 123.7865
Direct - Dividend Plan	₹ 23.3000

FUND SIZE (AUM)

Month End	₹ 2089.60 crores
Monthly Average	₹ 2072.96 crores

TURNOVER

Portfolio Turnover	141.05%
Portfolio Turnover (Equity)*	29.33%

*Computed for equity portion of the portfolio.

MATURITY & YIELD

AVERAGE MATURITY*	5.07 Years
PORTFOLIO YIELD	8.87%
MODIFIED DURATION	3.58 Years

Calculated based on debt holdings in the portfolio

EXPENSE RATIO* : 2.37%
EXPENSE RATIO* (DIRECT) : 1.12%

The rates specified are the actual average expenses charged for the month of May 2018. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD

In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

[^] Changes w.e.f June 04, 2018 in light of SEBI circulars on product categorization and rationalization.



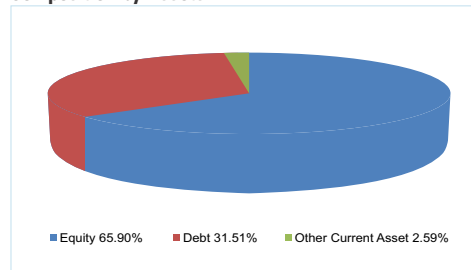
FRANKLIN TEMPLETON
INVESTMENTS

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Auto			
Mahindra & Mahindra Ltd.*	821320	7580.37	3.63
Tata Motors Ltd.	1081483	3055.19	1.46
Bajaj Auto Ltd.	65977	1814.57	0.87
Auto Ancillaries			
Balkrishna Industries Ltd.	180000	2042.28	0.98
Amara Raja Batteries Ltd.	219383	1751.66	0.84
Banks			
Kotak Mahindra Bank Ltd.*	945314	12616.16	6.04
HDFC Bank Ltd.*	536962	11488.03	5.50
Axis Bank Ltd.*	1747178	9537.84	4.56
State Bank of India	2102531	5667.37	2.71
Yes Bank Ltd.	674802	2336.16	1.12
Cement			
Grasim Industries Ltd.*	582948	6061.49	2.90
Construction Project			
Volta Ltd.	324626	1752.82	0.84
Consumer Durables			
Titan Company Ltd.	147561	1328.20	0.64
Consumer Non Durables			
Nestle India Ltd.	41712	4026.88	1.93
Colgate Palmolive (India) Ltd.	276850	3487.48	1.67
Hindustan Unilever Ltd.	180955	2916.00	1.40
United Breweries Ltd.	178251	2086.43	1.00
Asian Paints Ltd.	100000	1304.65	0.62
Ferrous Metals			
Tata Steel Ltd.	323776	1863.82	0.89
Gas			
Petronet LNG Ltd.	1446976	3178.28	1.52
Gujarat State Petronet Ltd.	1516102	2719.13	1.30
Hotels, Resorts And Other Recreational Activities			
The Indian Hotels Company Ltd.	1039323	1475.32	0.71
Media & Entertainment			
Jagran Prakashan Ltd.	1321245	2171.47	1.04
Non - Ferrous Metals			
Hindalco Industries Ltd.	2457106	5754.54	2.75
Petroleum Products			
Indian Oil Corporation Ltd.	2637936	4592.65	2.20
Hindustan Petroleum Corporation Ltd.	797759	2487.81	1.19
Bharat Petroleum Corporation Ltd.	398568	1610.02	0.77
Pharmaceuticals			
Dr. Reddy's Laboratories Ltd.	154688	2995.69	1.43
Cadila Healthcare Ltd.	374001	1351.27	0.65
Sun Pharmaceutical Industries Ltd.	166554	800.04	0.38
Lupin Ltd.	82674	636.88	0.30
Power			
Power Grid Corporation of India Ltd.*	3302213	6916.49	3.31
NTPC Ltd.	2093346	3507.40	1.68
Retailing			
Aditya Birla Fashion and Retail Ltd.	1427358	2116.77	1.01
Software			
Infosys Ltd.	381892	4704.15	2.25
Tech Mahindra Ltd.	309486	2204.62	1.06
Telecom - Services			
Bharti Airtel Ltd.	985150	3680.52	1.76

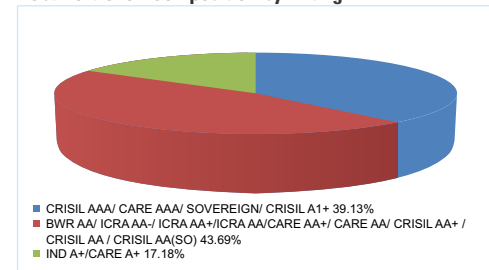
Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Textile Products			
Himatsingka Seide Ltd.	521918	1824.89	0.87
Transportation			
Gateway Distriparks Ltd.	142885	264.91	0.13
Unlisted			
Globsyn Technologies Ltd	270000	0.03	0.00
Número Uno International Ltd	27500	0.00	0.00
Total Equity Holding		137710.26	65.90
Debt Holdings			
	Rating	Market Value (Rs. in Lakhs)	% of Assets
Hinduja Leyland Finance Ltd*	IND A+	9313.25	4.46
JM Financial Products Ltd*	CRISIL AA	7923.74	3.79
State Bank Of India	CRISIL AA+	3487.65	1.67
JM Financial Asset Reconstruction Co Ltd	ICRA AA-	2983.18	1.43
Renew Power Ventures Pvt Ltd	CARE A+	2000.19	0.96
Hindalco Industries Ltd	CARE AA+	1841.93	0.88
KKR India Financial Services Pvt Ltd	CRISIL AA+	1559.16	0.75
Edelweiss Commodities Services Ltd	CRISIL AA	1199.55	0.57
JM Financial Products Ltd	ICRA AA	981.43	0.47
Total Debt Holding		31290.07	14.97
Export-Import Bank Of India*	ICRA AA+	8784.64	4.20
Indian Railway Finance Corp Ltd	CRISIL AAA	1940.76	0.93
Power Finance Corp Ltd	CRISIL AAA	967.13	0.46
National Highways Authority Of India	CRISIL AAA	479.57	0.23
Total PSU/PFI Bonds		12172.10	5.83
7.17% GOI 2028*	SOVEREIGN	16016.35	7.66
6.68% GOI 2031	SOVEREIGN	5395.39	2.58
6.84% GOI 2022	SOVEREIGN	962.50	0.46
Total Government Securities		22374.24	10.71
Total Equity Holding		137,710.26	65.90
Total Debt Holding		65,836.41	31.51
Call, cash and other current asset		5,413.72	2.59
Total Asset		208,960.39	100.00

* Top 10 holdings

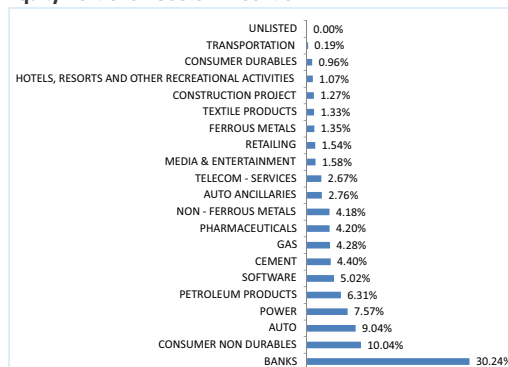
Composition by Assets



Debt Portfolio : Composition by Rating

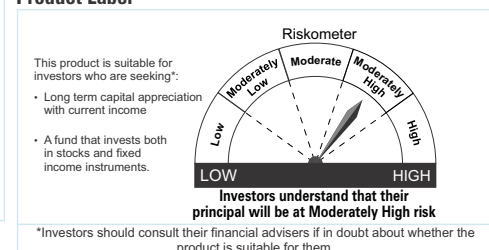


Equity Portfolio : Sector Allocation



Note : Sector Allocation is provided as a percentage of Equity holding totaling to 100%
Composition by Rating is provided as a percentage of Debt Holding totaling to 100%

Product Label [^]



Franklin India Dynamic PE Ratio Fund of Funds

FIDPEF

As on May 31, 2018

TYPE OF SCHEME ^

An open ended fund of fund scheme investing in dynamically balanced portfolio of equity and income funds

INVESTMENT OBJECTIVE

To provide long-term capital appreciation with relatively lower volatility through a dynamically balanced portfolio of equity and income funds. The equity allocation (i.e. the allocation to the diversified equity fund) will be determined based on the month-end weighted average PE ratio of the Nifty 50 (NSE Nifty).

DATE OF ALLOTMENT

October 31, 2003

FUND MANAGER(S)

Anand Radhakrishnan

BENCHMARK

CRISIL Hybrid 35+65 - Aggressive Index & S&P BSE Sensex* (until June 03,2018)

@ CRISIL Balanced Fund - Aggressive Index has been renamed as CRISIL Hybrid 35+65 - Aggressive Index w.e.f. February 01, 2018

CRISIL Hybrid 35+65 - Aggressive Index (effective June 04, 2018)

NAV AS OF MAY 31, 2018

Growth Plan	₹ 78.2684
Dividend Plan	₹ 37.6585
Direct - Growth Plan	₹ 82.4687
Direct - Dividend Plan	₹ 40.1749

FUND SIZE (AUM)

Month End	₹ 883.28 crores
Monthly Average	₹ 875.99 crores

EXPENSE RATIO* : 1.83%

EXPENSE RATIO* (DIRECT) : 0.69%

The rates specified are the actual average expenses charged for the month of May 2018. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond 1-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹ 5000/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

Investors may note that they will be bearing the recurring expenses of this Scheme in addition to the expenses of the underlying Schemes in which this Scheme makes investment

^ Changes w.e.f June 04, 2018 in light of SEBI circulars on product categorization and rationalization.

PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Mutual Fund Units			
Franklin India Short Term Income Plan	1,384,129	53,103.11	60.12
Franklin India Bluechip Fund	7,572,474	35,852.17	40.59
Total Holding		88,955.27	100.71

Total Holding	88,955.27	100.71
Call, cash and other current asset	-627.24	-0.71
Total Asset	88,328.03	100.00

FIDPEF's Investment strategy

If weighted average PE ratio of NSE Nifty falls in this band...	...the equity component will be... (%)	...and the debt component will be ... (%)
Upto 12	90 - 100	0 - 10
12 - 16	70 - 90	10 - 30
16 - 20	50 - 70	30 - 50
20 - 24	30 - 50	50 - 70
24 - 28	10 - 30	70 - 90
Above 28	0 - 10	90 - 100

Sector allocation- Total Assets

Call, Cash and other	
Current Asset	-0.71%
Mutual Fund Units	100.71%

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD

In respect of each purchase of Units -1% if redeemed within 1 year of allotment

SIP - If you had invested ₹ 10000 every month in FIDPEF (Regular Plan)

	1 year	3 years	5 years	7 years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,750,000
Total value as on 31-May-2018 (Rs)	123,085	411,537	775,687	1,222,380	2,099,191	4,583,553
Returns	4.83%	8.90%	10.22%	10.54%	10.78%	12.25%
Total value of B: S&P BSE SENSEX	129,085	451,017	834,960	1,354,188	2,331,676	5,046,170
B:S&P BSE SENSEX Returns	14.43%	15.23%	13.19%	13.41%	12.75%	13.40%
Total value of AB: CRISIL Hybrid 35+65 - Aggressive Index	123,848	430,043	818,793	1,314,534	2,235,935	4,447,848
AB: CRISIL Hybrid 35+65 - Aggressive Index Returns	6.04%	11.91%	12.40%	12.58%	11.97%	11.88%
Add Benchmark Value/Returns	N.A	N.A	N.A	N.A	N.A	N.A

Benchmarks and Additional Benchmarks as applicable on 31-May-2018, are considered for performance. Changes effective 4-Jun-2018 will be considered for performance as of 29-Jun-2018 and onwards.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark.

Benchmark returns calculated based on Total Return Index Values

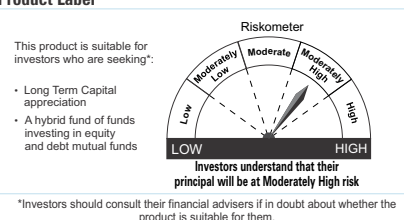
PORTFOLIO COMPOSITION AND PERFORMANCE

How Does The Scheme Work?

The scheme changes its Asset allocation based on the weighted average PE ratio of the Nifty 50 (NSE Nifty). At higher PE levels, it reduces allocation to equities in order to minimise downside risk. Similarly at lower PE levels, it increases allocation to equities to capitalise on their upside potential. Historically, such a strategy of varying the allocation of equity and debt/money market instruments based on the PE ratio has delivered superior risk-adjusted returns over the long term, although there is no guarantee that will be repeated in the future. Primarily, the equity component of the scheme is invested in Franklin India Bluechip Fund (FIBCF), an open end diversified equity scheme investing predominantly in large cap stocks and the debt/money market component is invested in Franklin India Short Term Income Plan (FISTIP), an open end income scheme investing in government securities, PSU bonds and corporate debt. The weighted average PE ratio of NSE Nifty as on 31.5.2018 was 21.90. In line with the Scheme Information Document, the portfolio will be rebalanced in the first week of June 2018 as follows:

Equity Fund : 40%
Fixed Income Fund : 60%

Product Label



Franklin India Multi – Asset Solution Fund

FIMAS

As on May 31, 2018

TYPE OF SCHEME ^

An open ended fund of fund scheme investing in funds which in turn invest in equity, debt, gold and cash

INVESTMENT OBJECTIVE

The Fund seeks to achieve capital appreciation and diversification through a mix of strategic and tactical allocation to various asset classes such as equity, debt, gold and cash by investing in funds investing in these asset classes. However, there is no assurance or guarantee that the objective of the scheme will be achieved.

DATE OF ALLOTMENT

November 28, 2014

FUND MANAGER

Anand Radhakrishnan

FUND SIZE (AUM)

Month End	₹ 37.90 crores
Monthly Average	₹ 38.61 crores

EXPENSE RATIO* : 1.77%

EXPENSE RATIO* (DIRECT) : 0.81%

The rates specified are the actual average expenses charged for the month of May 2018. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond 1-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD In respect of each purchase of Units -1% if redeemed within 3 year of allotment

Different plans have a different expense structure

^ Changes w.e.f June 04, 2018 in light of SEBI circulars on product categorization and rationalization.

PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Mutual Fund Units/ETF			
Franklin India Short Term Income Plan	39,051	1498.21	39.53
Franklin India Bluechip Fund	297,443	1408.26	37.15
R*Shares Gold Bees	29,984	833.02	21.98
Total Holding		3739.48	98.66

Total Holding	3,739.48	98.66
Call, cash and other current asset	50.95	1.34
Total Asset	3,790.43	100.00

NAV AS OF MAY 31, 2018

Growth Plan	₹ 12.1131
Dividend Plan	₹ 12.1131
Direct - Growth Plan	₹ 12.8326
Direct - Dividend Plan	₹ 12.8326

Sector allocation- Total Assets

Mutual Fund Units	76.68%
ETF	21.98%
Call, cash and other current asset	1.34%

BENCHMARK

CRISIL Hybrid 35+65 - Aggressive Index*

@ CRISIL Balanced Fund - Aggressive Index has been renamed as CRISIL Hybrid 35+65 - Aggressive Index w.e.f. February 01, 2018

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹ 5000

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹ 1000

**Franklin India Treasury Management Account renamed as Franklin India Liquid Fund effective 4th June, 2018.

Investors may note that they will be bearing the recurring expenses of this Scheme in addition to the expenses of the underlying Schemes in which this Scheme makes investment

PORTFOLIO COMPOSITION AND PERFORMANCE

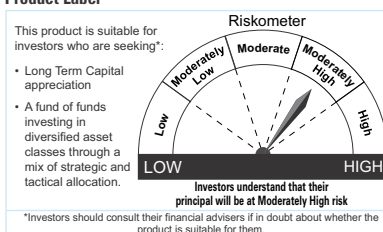
How Does The Scheme Work?

Franklin India Multi-Asset Solution Fund (FIMAS) is an open-end fund of fund scheme which seeks to provide an asset allocation solution to the investors. The asset allocation is dynamically managed across Equity, Debt, Gold and Money Market based on proprietary model. The fund proposes to primarily invest in Franklin Templeton's existing local equity, fixed income, liquid products and in domestic Gold ETFs. The proprietary model uses a mix of strategic and tactical allocation. The strategic allocation stems from a combination of quantitative and qualitative analysis and it determines long term allocation to different asset classes. In order to determine the tactical allocation, the model uses a combination of economic, valuation and momentum / sentiment indicators to determine the allocation towards a particular asset class/security. The portfolio for the month of June 2018 arrived as per proprietary model is as follows:

Asset	Instrument	Total Portfolio Allocation
Equity	Franklin India Bluechip Fund	29.875%
Fixed Income	Franklin India Short Term Income Plan	47.625%
Gold	R*Shares Gold BeES	22.500%
Cash	Franklin India Treasury Management Account**	0.000%

The Fund Manager will ensure to maintain the asset allocation in line with the Scheme Information Document.

Product Label



Franklin India Life Stage Fund of Funds

FILSF

As on May 31, 2018

TYPE OF SCHEME ^

An open ended fund of fund scheme investing in funds which in turn invest in equity and debt

INVESTMENT OBJECTIVE

The primary objective is to generate superior risk adjusted returns to investors in line with their chosen asset allocation.

DATE OF ALLOTMENT

December 1, 2003

July 9, 2004 (The 50s Plus Floating Rate Plan)

FUND MANAGER(S)

Anand Radhakrishnan, Sachin Padwal-Desai & Pallab Roy (until 28 Feb, 2018)

Paul S Parampreet
(effective March 01, 2018)

BENCHMARK

20s Plan - 65% S&P BSE Sensex + 15% Nifty 500 + 20% Crisil Composite Bond Fund Index;

30s Plan - 45% S&P BSE Sensex + 10% Nifty 500 + 45% Crisil Composite Bond Fund Index;

40s Plan - 25% S&P BSE Sensex + 10% Nifty 500 + 65% Crisil Composite Bond Fund Index;

50s Plus Plan - 20% S&P BSE Sensex + 80% Crisil Composite Bond Fund Index;

50s Plus Floating Rate Plan - 20% S&P BSE Sensex + 80% Crisil Liquid Fund Index.

FUND SIZE (AUM)

	Month End
20s Plan:	₹ 13.35 crores
30s Plan:	₹ 7.58 crores
40s Plan:	₹ 14.12 crores
50s Plus Plan:	₹ 6.56 crores
50s Plus Floating Rate Plan	₹ 28.44 crores

Monthly Average

20s Plan:	₹ 13.33 crores
30s Plan:	₹ 7.55 crores
40s Plan:	₹ 14.01 crores
50s Plus Plan:	₹ 6.53 crores
50s Plus Floating Rate Plan	₹ 28.42 crores

EXPENSE RATIO*

20s Plan: 1.58%	(Direct) : 1.16%
30s Plan: 1.79%	(Direct) : 1.15%
40s Plan: 2.04%	(Direct) : 1.45%
50s Plus Plan: 2.07%	(Direct) : 1.33%
50s Plus Floating Rate Plan: 0.79%	(Direct) : 0.48%

The rates specified are the actual average expenses charged for the month of May 2018. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

MINIMUM INVESTMENT FOR SYSTEMATIC INVESTMENT PLAN

Minimum of 12 cheques of ₹ 2000 or more each
Minimum of 6 cheques of ₹ 4000 or more each

Investors may note that they will be bearing the recurring expenses of this Scheme in addition to the expenses of the underlying Schemes in which this Scheme makes investment

^ Changes w.e.f June 04, 2018 in light of SEBI circulars on product categorization and rationalization.



FRANKLIN TEMPLETON INVESTMENTS

PORTFOLIO

Franklin India Life Stage Fund Of Funds - 20'S Plan

Company Name	No. of Shares	Market Value ₹ Lakhs	% of assets
Mutual Fund Units			
Franklin India Bluechip Fund	142327	673.85	50.46
Franklin India Prima Fund	19166	198.80	14.89
Templeton India Growth Fund**	71746	196.01	14.68
Franklin India Dynamic Accrual Fund	208488	133.51	10.00
Franklin India Income Builder Account [@]	209273	133.30	9.98
Total Holding		1335.48	100.00
Total Holding		1335.48	100.00
Call, cash and other current asset		-0.03	0.00
Total Asset		1335.45	100.00

Franklin India Life Stage Fund Of Funds - 40'S Plan

Company Name	No. of Shares	Market Value ₹ Lakhs	% of assets
Mutual Fund Units			
Franklin India Dynamic Accrual Fund	771633	494.15	35.00
Franklin India Income Builder Account [@]	664374	423.20	29.97
Franklin India Bluechip Fund	60431	286.11	20.26
Franklin India Prima Fund	13688	141.97	10.06
Templeton India Growth Fund**	25805	70.50	4.99
Total Holding		1415.93	100.29
Total Holding		1415.93	100.29
Call, cash and other current asset		-4.07	-0.29
Total Asset		1411.86	100.00

Franklin India Life Stage Fund Of Funds - 50'S Plus Floating Rate Plan

Company Name	No. of Shares	Market Value ₹ Lakhs	% of assets
Mutual Fund Units			
Franklin India Savings Plus Fund	6892550	2256.70	79.36
Franklin India Bluechip Fund	90604	428.97	15.09
Templeton India Growth Fund**	51724	141.31	4.97
Total Holding		2826.98	99.42
Total Holding		2826.98	99.42
Call, cash and other current asset		16.57	0.58
Total Asset		2,843.55	100.00

How Does The Scheme Work?

The scheme invests in a combination of Franklin Templeton India's equity and income schemes, with a steady state allocation as shown below. The debt and equity allocation is automatically rebalanced every 6 months to revert to the steady state levels.

FILSF's Investment strategy

Steady State Asset Allocation

	Equity	Debt	Underlying schemes					
			FIBCF	FIPF	TIGF**	FIDA	FIIBA [@]	FISPF
20s Plan	80%	20%	50%	15%	15%	10%	10%	-
30s Plan	55%	45%	35%	10%	10%	25%	20%	-
40s Plan	35%	65%	20%	10%	5%	35%	30%	-
50s Plus Plan	20%	80%	10%	0%	10%	50%	30%	-
50s Floating Rate Plan	20%	80%	15%	0%	5%	0%	0%	80%

NAV AS OF MAY 31, 2018

	Growth	Dividend
20s Plan	₹ 81.3821	₹ 31.7504
30s Plan	₹ 57.7543	₹ 24.3657
40s Plan	₹ 45.8509	₹ 15.5353
50s Plus Plan	₹ 33.9324	₹ 13.7324
50s Plus Floating Rate Plan	₹ 35.5948	₹ 14.5246

Franklin India Life Stage Fund Of Funds - 30'S Plan

Company Name	No. of Shares	Market Value ₹ Lakhs	% of assets
Mutual Fund Units			
Franklin India Bluechip Fund	58923	278.97	36.79
Franklin India Dynamic Accrual Fund	307236	196.75	25.95
Franklin India Income Builder Account [@]	246908	157.28	20.74
Franklin India Prima Fund	7638	79.22	10.45
Templeton India Growth Fund**	28812	78.71	10.38
Total Holding		790.94	104.32
Total Holding		790.94	104.32
Call, cash and other current asset		-32.72	-4.32
Total Asset		758.22	100.00

Franklin India Life Stage Fund Of Funds - 50'S Plus Plan

Company Name	No. of Shares	Market Value ₹ Lakhs	% of assets
Mutual Fund Units			
Franklin India Dynamic Accrual Fund	513095	328.58	50.12
Franklin India Income Builder Account [@]	309034	196.85	30.03
Franklin India Bluechip Fund	14009	66.33	10.12
Templeton India Growth Fund**	23533	64.29	9.81
Total Holding		656.05	100.07
Total Holding		656.05	100.07
Call, cash and other current asset		-0.48	-0.07
Total Asset		655.57	100.00

Load structure

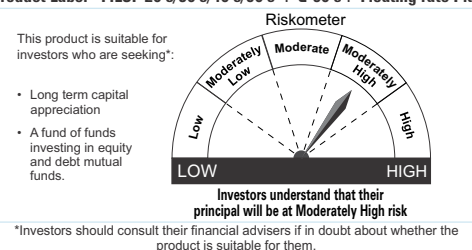
Entry Load	Nil for all the plans
Exit Load:	In respect of each purchase of Units - 1% if redeemed within 1 year of allotment
20's Plan	
30's Plan	In respect of each purchase of Units - 0.75% if redeemed within 1 year of allotment
40's Plan	In respect of each purchase of Units - 0.75% if redeemed within 1 year of allotment
50's Plus Plan And 50's Plus Floating Rate Plan	In respect of each purchase of Units - 1% if redeemed within 1 year of allotment

Different plans have a different expense structure

NAV AS OF MAY 31, 2018 (Direct)

	Growth	Dividend
20s Plan	₹ 83.2862	₹ 32.6285
30s Plan	₹ 59.5512	₹ 25.2529
40s Plan	₹ 47.5616	₹ 15.9935
50s Plus Plan	₹ 35.1823	₹ 14.2104
50s Plus Floating Rate Plan	₹ 36.4030	₹ 14.8478

Product Label - FILSF 20's/30's/40's/50's + & 50's+ Floating rate Plan



**Templeton India Growth Fund renamed as Templeton India Value Fund effective 4th June, 2018.

@ Franklin India Income Builder Account renamed as Franklin India Corporate Debt Fund effective 4th June, 2018.

Franklin India Feeder - Franklin U.S. Opportunities Fund

FIF-FUSOF

As on May 31, 2018

TYPE OF SCHEME ^

An open ended fund of fund scheme investing in units of Franklin U.S. Opportunities Fund

INVESTMENT OBJECTIVE

The Fund seeks to provide capital appreciation by investing predominantly in units of Franklin U.S. Opportunities Fund, an overseas Franklin Templeton mutual fund, which primarily invests in securities in the United States of America.

FUND MANAGER(S) (FOR FRANKLIN INDIA FEEDER - FRANKLIN US OPPORTUNITIES FUND)

Srikanth Nair

FUND MANAGER(S) (FOR FRANKLIN US OPPORTUNITIES FUND)

Grant Bowers

Sara Araghi

FUND SIZE (AUM)

Month End	₹ 573.63 crores
Monthly Average	₹ 564.63 crores

PLANS

Growth and Dividend (with payout and reinvestment option)

DATE OF ALLOTMENT

February 06, 2012

BENCHMARK

Russell 3000 Growth Index

MINIMUM APPLICATION AMOUNT

₹5,000 and in multiples of Re.1 thereafter

LOAD STRUCTURE

Entry Load	Nil
Exit Load	1% if redeemed/switched-out within three years of allotment

Different plans have a different expense structure

^ Changes w.e.f June 04, 2018 in light of SEBI circulars on product categorization and rationalization.

'Investors may note that they will be bearing the recurring expenses of this Scheme in addition to the expenses of the underlying Schemes in which this Scheme makes investment'

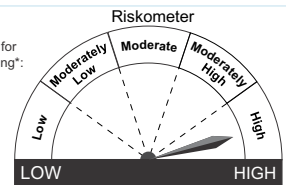
PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Mutual Fund Units			
Franklin U.S. Opportunities Fund, Class I (ACC)	1974659	57273.38	99.84
Total Holding		57,273.38	99.84
Call, cash and other current asset		89.16	0.16
Total Asset		57,362.54	100.00

Product Label

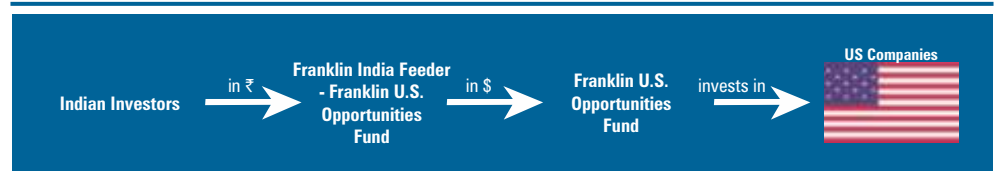
This product is suitable for investors who are seeking*:

- Long term capital appreciation
- A fund of funds investing in an overseas equity fund



Investors understand that their principal will be at High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



SIP - If you had invested ₹ 10000 every month in FIF-FUSOF (Regular Plan)

	1 Year	3 years	5 years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	760,000
Total value as on 31-May-2018 (Rs)	140,087	471,639	866,207	1,270,241
Returns	32.67%	18.39%	14.69%	16.05%
Total value of B: Russell 3000 Growth Index	138,485	490,148	945,691	1,419,696
B: Russell 3000 Growth Index Returns	29.90%	21.14%	18.27%	19.55%

Benchmarks and Additional Benchmarks as applicable on 31-May-2018, are considered for performance. Changes effective 4-Jun-2018 will be considered for performance as of 29-Jun-2018 and onwards.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark.

Benchmark returns calculated based on Total Return Index Values

NAV AS OF MAY 31, 2018

Growth Plan	₹ 28.3038
Dividend Plan	₹ 28.3038
Direct - Growth Plan	₹ 29.8635
Direct - Dividend Plan	₹ 29.8635

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹5,000/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

EXPENSE RATIO* : 1.90%

EXPENSE RATIO* (DIRECT) : 1.00%

The rates specified are the actual average expenses charged for the month of May 2018. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate change in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

Franklin India Feeder - Franklin European Growth Fund

FIF-FEGF

As on May 31, 2018

TYPE OF SCHEME ^

An open ended fund of fund scheme investing in units of Franklin European Growth Fund

INVESTMENT OBJECTIVE

The Fund seeks to provide capital appreciation by investing predominantly in units of Franklin European Growth Fund, an overseas equity fund which primarily invests in securities of issuers incorporated or having their principal business in European countries. However, there is no assurance or guarantee that the objective of the scheme will be achieved.

FUND MANAGER(S) (FOR FRANKLIN INDIA FEEDER - FRANKLIN EUROPEAN GROWTH FUND)

Srikanth Nair (dedicated for making investments for Foreign Securities)

FUND MANAGER(S) (FOR FRANKLIN EUROPEAN GROWTH FUND)

Robert Mazzuoli

Dylan Ball

BENCHMARK

MSCI Europe Index

FUND SIZE (AUM)

Month End	₹ 19.65 crores
Monthly Average	₹ 20.36 crores

PLANS

Growth and Dividend (with Reinvestment & Payout Options)

Direct - Growth and Dividend (with Reinvestment & Payout Options)

DATE OF ALLOTMENT

May 16, 2014

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹5,000/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

^ Changes w.e.f June 04, 2018 in light of SEBI circulars on product categorization and rationalization.

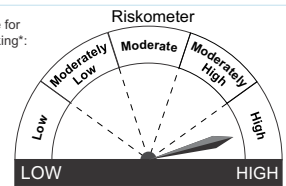
PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Mutual Fund Units			
Franklin European Growth Fund, Class I (ACC)	75503	1940.72	98.78
Total Holding		1,940.72	98.78
Call, cash and other current asset		24.06	1.22
Total Asset		1,964.78	100.00

Product Label

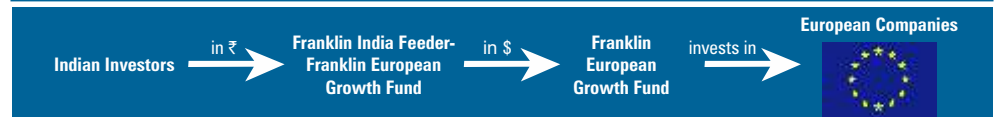
This product is suitable for investors who are seeking*:

- Long term capital appreciation
- A fund of funds investing in an overseas equity fund having exposure to Europe.



Investors understand that their principal will be at High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



NAV AS OF MAY 31, 2018

Growth Plan	₹ 10.0549
Dividend Plan	₹ 10.0549
Direct - Growth Plan	₹ 10.6185
Direct - Dividend Plan	₹ 10.6185

MINIMUM APPLICATION AMOUNT

₹5,000 and in multiples of Re.1 thereafter

LOAD STRUCTURE

Entry Load Nil

Exit Load 1% if redeemed/switched-out within three years of allotment

Different plans have a different expense structure

'Investors may note that they will be bearing the recurring expenses of this Scheme in addition to the expenses of the underlying Schemes in which this Scheme makes investment'

EXPENSE RATIO* : 1.91%

EXPENSE RATIO* (DIRECT) : 0.95%

The rates specified are the actual average expenses charged for the month of May 2018. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate change in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

SIP - If you had invested ₹ 10000 every month in FIF-FEGF (Regular Plan)

	1 Year	3 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	490,000
Total value as on 31-May-2018 (Rs)	120,693	393,164	535,285
Returns	1.08%	5.82%	4.28%
Total value of B: MSCI Europe Index	125,497	424,791	588,021
B: MSCI Europe Index Returns	8.64%	11.07%	8.91%

Benchmarks and Additional Benchmarks as applicable on 31-May-2018, are considered for performance. Changes effective 4-Jun-2018 will be considered for performance as of 29-Jun-2018 and onwards.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark.

Benchmark returns calculated based on Total Return Index Values

Franklin Asian Equity Fund

FAEF

As on May 31, 2018

PORTFOLIO

TYPE OF SCHEME ^

An open ended equity scheme following Asian (excluding Japan) equity theme

INVESTMENT OBJECTIVE

FAEF is an open-end diversified equity fund that seeks to provide medium to long term appreciation through investments primarily in Asian Companies / sectors (excluding Japan) with long term potential across market capitalisation.

DATE OF ALLOTMENT

January 16, 2008

FUND MANAGER(S)

Roshi Jain
Srikanth Nair (dedicated for making investments for Foreign Securities)

BENCHMARK

MSCI Asia (ex-Japan) Standard Index

NAV AS OF MAY 31, 2018

Growth Plan	₹ 22.6798
Dividend Plan	₹ 14.4743
Direct - Growth Plan	₹ 23.5043
Direct - Dividend Plan	₹ 15.0215

FUND SIZE (AUM)

Month End	₹ 125.35 crores
Monthly Average	₹ 125.56 crores

TURNOVER

Portfolio Turnover	25.44%
--------------------	--------

VOLATILITY MEASURES (3 YEARS)

Standard Deviation	3.54%
Beta	0.91
Sharpe Ratio*	0.33

* Annualised. Risk-free rate assumed to be 6.00% (FBI OVERNIGHT MIBOR)

EXPENSE RATIO* : 3.06%

EXPENSE RATIO* (DIRECT) : 2.34%

The rates specified are the actual average expenses charged for the month of May 2018. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD 1% if redeemed/switched-out within three years of allotment

Different plans have a different expense structure

^ Changes w.e.f June 04, 2018 in light of SEBI circulars on product categorization and rationalization.



Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Auto			
Tata Motors Ltd.	54279	153.34	1.22
China Yongda Automobiles (Hong Kong)	149000	120.27	0.96
Banks			
China Construction Bank (Hong Kong)*	537000	365.60	2.92
HDFC Bank Ltd.*	15692	335.72	2.68
DBS Group Holdings (Singapore)	17142	245.23	1.96
Yes Bank Ltd.	66259	229.39	1.83
BDO UniBank (Philippines)	131360	219.94	1.75
BK Central Asia (Indonesia)	195429	215.40	1.72
Kasikornbank PCL (Thailand)	43451	178.53	1.42
Shinhan Financial (South Korea)	5267	144.15	1.15
Cement			
Indocement Tunggal Prakarsa (Indonesia)	95800	81.98	0.65
Semen Indonesia (Indonesia)	184500	75.25	0.60
Siam Cement (Thailand)	3412	32.06	0.26
Construction			
Oberoi Realty Ltd.	27999	141.94	1.13
Consumer Durables			
Largan Precision (Taiwan)	2000	184.52	1.47
Consumer Non Durables			
Samsonite (Hong Kong)	101700	234.29	1.87
Universal Robina (Philippines)	87300	143.37	1.14
Uni-President China Holdings (Hong Kong)	116000	84.26	0.67
Diversified Consumer Service			
New Oriental Education (ADR)	3660	241.08	1.92
Finance			
Ping An Insurance (Hong Kong)*	109310	722.58	5.76
Alia Group (Hong Kong)*	89724	555.32	4.43
Motilal Oswal Financial Services Ltd.	7506	68.82	0.55
Hardware			
Samsung Electronics (South Korea)*	32100	1018.09	8.12
Taiwan Semiconductor Manufacturing (Taiwan)*	146714	739.53	5.90
Ennoconn Corp (Taiwan)	16010	175.63	1.40
Sunny Optical Technology (Hong Kong)	11700	160.52	1.28
Healthcare Services			
Narayana Hrudayalaya Ltd.	37307	86.91	0.69

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Hotels, Resorts And Other Recreational Activities			
The Indian Hotels Company Ltd.	134100	190.35	1.52
Minor International (Thailand)	117000	80.12	0.64
Industrial Capital Goods			
Korea Aerospace (South Korea)	2084	57.36	0.46
Industrial Products			
Cummins India Ltd.	15402	108.02	0.86
Media & Entertainment			
Naver Corp (South Korea)*	594	248.59	1.98
Major Cineplex (Thailand)	95100	54.10	0.43
China Literature (Hong Kong)	32	0.20	0.00
Non - Ferrous Metals			
Hindalco Industries Ltd.	56959	133.40	1.06
Pharmaceuticals			
Medy-Tox INC (South Korea)	323	152.27	1.21
Osstem Implant (South Korea)	2997	94.30	0.75
Retailing			
Alibaba Group (ADR)*	10363	1384.20	11.04
Trent Ltd.	54190	178.64	1.43
Techtronics Industries (Hong Kong)	37521	151.75	1.21
SM Prime Holdings (Philippines)	300100	142.46	1.14
Ace Hardware (Indonesia)	1925400	116.86	0.93
Matahari Department Store (Indonesia)	154700	68.73	0.55
Software			
Tencent Holdings (Hong Kong)*	29400	1008.88	8.05
JD.COM (ADR)	6200	149.75	1.19
MakemyTrip (USA)	4500	104.74	0.84
Telecom - Equipment & Accessories			
AAC Technologies Holdings (Hong Kong)	5500	55.84	0.45
Telecom - Services			
Idea Cellular Ltd.	206620	127.07	1.01
Transportation			
Citrip.com (ADR)*	19538	595.02	4.75
Total Equity Holding		12156.41	96.98
Total Equity Holding		12,156.41	96.98
Call,cash and other current asset		378.65	3.02
Total Asset		12,535.06	100.00

* Top 10 holdings

SIP - If you had invested ₹ 10000 every month in FAEF (Regular Plan)

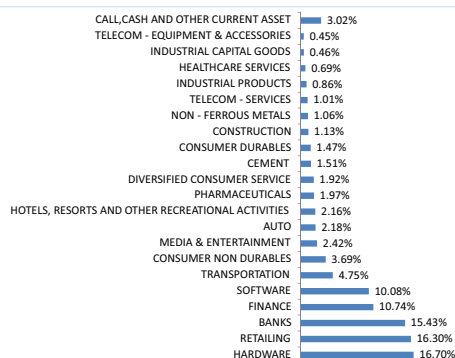
	1 year	3 years	5 years	7 years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,250,000
Total value as on 31-May-2018 (Rs)	126,675	460,103	821,033	1,285,275	2,183,160	2,302,780
Returns	10.53%	16.63%	12.51%	11.95%	11.52%	11.26%
Total value of B: MSCI Asia (ex-Japan)	130,587	476,193	847,091	1,353,950	2,439,919	2,581,369
B:MSCI Asia (ex-Japan) Returns	16.81%	19.06%	13.77%	13.41%	13.60%	13.31%
Total value of AB: Nifty 50	127,190	447,024	835,245	1,351,080	2,320,976	2,437,447
AB: Nifty 50 Returns	11.35%	14.60%	13.21%	13.35%	12.67%	12.28%

Benchmarks and Additional Benchmarks as applicable on 31-May-2018, are considered for performance. Changes effective 4-Jun-2018 will be considered for performance as of 29-Jun-2018 and onwards.

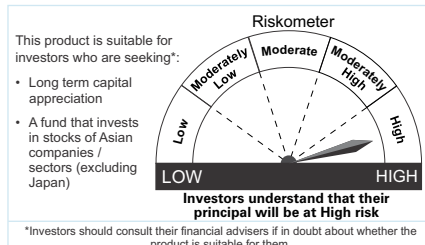
Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark.

Benchmark returns calculated based on Total Return Index Values

Sector Allocation - Total Assets



Product Label



SCHEME PERFORMANCE - REGULAR PLANS

Franklin India Bluechip Fund (FIBCF) - Growth Option

NAV as at May 31, 2018 : (Rs.) 452.4388

Inception date : Dec 01, 1993

Fund Manager(s):

Anand Radhakrishnan (Managing since Mar 31, 2007)

Roshi Jain (Managing since May 02, 2016)

Srikesh Nair (Managing since Nov 30, 2015)

(dedicated for making investments for Foreign Securities)

	FIBCF	B: S&P BSE Sensex ¹	AB: Nifty 50*
Compounded Annualised Growth Rate Performance			
Last 1 Years (May 31, 2017 to May 31, 2018)	6.35%	15.08%	13.30%
Last 3 Years (May 29, 2015 to May 31, 2018)	7.81%	9.81%	9.79%
Last 5 Years (May 31, 2013 to May 31, 2018)	14.08%	13.88%	13.78%
Last 10 Years (May 30, 2008 to May 31, 2018)	11.45%	9.53%	9.52%
Last 15 Years (May 30, 2003 to May 31, 2018)	21.07%	19.20%	18.72%
Since inception till 31-May-2018	21.07%	11.79%	11.31%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10635	11508	11330
Last 3 Years	12538	13251	13246
Last 5 Years	19331	19163	19072
Last 10 Years	29591	24872	24841
Last 15 Years	176527	139670	131427
Since inception (01-Dec-1993)	1085502	153583	138338

Benchmark returns calculated based on Total Return Index Values

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (\$ S&P BSE SENSEX PRI values from 01.12.1993 to 19.08.1996 and TRI values since 19.08.1996, * Nifty 50 PRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999)

Templeton India Value Fund (TIVF) - Dividend Option ^

NAV as at May 31, 2018 : (Rs.) 70.1232

Inception date : Sep 10, 1996

Fund Manager(s):

Vikas Chiranewal (Managing since Sep 30, 2016)

	TIVF	B: S&P BSE Sensex	B: MSCI India Value	AB:Nifty 50*
Compounded Annualised Growth Rate Performance				
Last 1 Years (May 31, 2017 to May 31, 2018)	9.47%	15.08%	10.75%	13.30%
Last 3 Years (May 29, 2015 to May 31, 2018)	12.50%	9.81%	8.76%	9.79%
Last 5 Years (May 31, 2013 to May 31, 2018)	16.56%	13.88%	11.43%	13.78%
Last 10 Years (May 30, 2008 to May 31, 2018)	11.07%	9.53%	7.24%	9.52%
Last 15 Years (May 30, 2003 to May 31, 2018)	21.31%	19.20%	17.94%	18.72%
Since inception till 31-May-2018	16.82%	13.17%	NA	12.88%
Current Value of Standard Investment of Rs 10000				
Last 1 Years	10947	11508	11075	11330
Last 3 Years	14252	13251	12873	13246
Last 5 Years	21528	19163	17185	19072
Last 10 Years	28589	24872	20136	24841
Last 15 Years	181794	139670	119042	131427
Since inception (10-Sep-1996)	293525	147234	NA	139279

Benchmark returns calculated based on Total Return Index Values

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (*Nifty 50 PRI values from 10.09.1996 to 30.06.1999 and TRI values since 30.06.1999)

Franklin India Equity Fund (FIEF) - Growth Option

NAV as at May 31, 2018 : (Rs.) 579.7215

Inception date : Sep 29, 1994

Fund Manager(s):

Anand Radhakrishnan (Managing since Mar 31, 2007)

R. Janakiraman (Managing since Feb 01, 2011)

Srikesh Nair (Managing since Nov 30, 2015)

(dedicated for making investments for Foreign Securities)

	FIEF	B: Nifty 500*	AB: Nifty 50*
Compounded Annualised Growth Rate Performance			
Last 1 Years (May 31, 2017 to May 31, 2018)	8.32%	13.02%	13.30%
Last 3 Years (May 29, 2015 to May 31, 2018)	9.10%	11.54%	9.79%
Last 5 Years (May 31, 2013 to May 31, 2018)	18.65%	16.07%	13.78%
Last 10 Years (May 30, 2008 to May 31, 2018)	13.23%	10.21%	9.52%
Last 15 Years (May 30, 2003 to May 31, 2018)	23.02%	19.41%	18.72%
Since inception till 31-May-2018	18.70%	10.92%	10.50%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10832	11302	11330
Last 3 Years	12996	13888	13246
Last 5 Years	23522	21078	19072
Last 10 Years	34683	26454	24841
Last 15 Years	224350	143396	131427
Since inception (29-Sep-1994)	579722	116498	106325

Benchmark returns calculated based on Total Return Index Values

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (\$ Nifty 500 PRI values from 29.09.1994 to 26.11.1998 and TRI values since 26.11.1998, * Nifty 50 PRI values from 29.09.1994 to 30.06.1999 and TRI values since 30.06.1999)

Franklin India Prima Fund (FIPF) - Growth Option ^

NAV as at May 31, 2018 : (Rs.) 980.2848

Inception date : Dec 01, 1993

Fund Manager(s):

R. Janakiraman (Managing since Feb 11, 2008)

Hari Shyamsunder (Managing since May 02, 2016)

Srikesh Nair (Managing since Nov 30, 2015)

(dedicated for making investments for Foreign Securities)

	FIPF	B: Nifty 500	B:Nifty Midcap 100 SM	AB:Nifty 50*
Compounded Annualised Growth Rate Performance				
Last 1 Years (May 31, 2017 to May 31, 2018)	10.30%	13.02%	9.04%	13.30%
Last 3 Years (May 29, 2015 to May 31, 2018)	13.59%	11.54%	14.09%	9.79%
Last 5 Years (May 31, 2013 to May 31, 2018)	25.06%	16.07%	20.80%	13.78%

Benchmarks and Additional Benchmarks as applicable on 31-May-2018, are considered for performance. Changes effective 4-Jun-2018 will be considered for performance as of 29-Jun-2018 and onwards.

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available. Different plans have a different expense structure

Last 10 Years (May 30, 2008 to May 31, 2018)	16.72%	10.21%	12.65%	9.52%
Last 15 Years (May 30, 2003 to May 31, 2018)	24.34%	19.41%	22.25%	18.72%
Since inception till 31-May-2018	20.57%	11.69%	NA	11.31%
Current Value of Standard Investment of Rs 10000				
Last 1 Years	11030	11302	10904	11330
Last 3 Years	14673	13888	14867	13246
Last 5 Years	30614	21078	25738	19072
Last 10 Years	46997	26454	32937	24841
Last 15 Years	263305	143396	204215	131427
Since inception (01-Dec-1993)	980285	150197	NA	138338

Benchmark returns calculated based on Total Return Index Values

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (\$ Nifty 500 PRI values from 01.12.1993 to 26.11.1998 and TRI values since 26.11.1998, @Nifty Midcap 100 PRI values from 01.01.2001 to 01.01.2003 and TRI values since 01.01.2003, * Nifty 50 PRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999), *NIFTY Free float Midcap 100 is renamed as NIFTY Midcap 100, effective April 2, 2018.

Franklin India Equity Advantage Fund (FIEAF) - Growth Option

NAV as at May 31, 2018 : (Rs.) 80.8522

Inception date : Mar 02, 2005

Fund Manager(s):

Lakshmikanth Reddy (Managing since May 02, 2016)

R. Janakiraman (Managing since Feb 21, 2014)

Srikesh Nair (Managing since Nov 30, 2015)

(dedicated for making investments for Foreign Securities)

	FIEAF	B: Nifty 500	AB: Nifty 50
Compounded Annualised Growth Rate Performance			
Last 1 Years (May 31, 2017 to May 31, 2018)	10.83%	13.02%	13.30%
Last 3 Years (May 29, 2015 to May 31, 2018)	8.59%	11.54%	9.79%
Last 5 Years (May 31, 2013 to May 31, 2018)	18.94%	16.07%	13.78%
Last 10 Years (May 30, 2008 to May 31, 2018)	13.09%	10.21%	9.52%
Since inception till 31-May-2018	17.08%	14.51%	14.55%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	11083	11302	11330
Last 3 Years	12814	13888	13246
Last 5 Years	23813	21078	19072
Last 10 Years	34263	26454	24841
Since inception (02-Mar-2005)	80852	60260	60544

Benchmark returns calculated based on Total Return Index Values

Franklin India Opportunities Fund (FIOF) - Growth Option

NAV as at May 31, 2018 : (Rs.) 74.796

Inception date : Feb 21, 2000

Fund Manager(s):

R. Janakiraman (Managing since Apr 01, 2013)

Hari Shyamsunder (Managing since May 02, 2016)

Srikesh Nair (Managing since Nov 30, 2015)

(dedicated for making investments for Foreign Securities)

	FIOF	B: S&P BSE 200 ^{1*}	AB: Nifty 50
Compounded Annualised Growth Rate Performance			
Last 1 Years (May 31, 2017 to May 31, 2018)	10.82%	13.28%	13.30%
Last 3 Years (May 29, 2015 to May 31, 2018)	8.85%	11.13%	9.79%
Last 5 Years (May 31, 2013 to May 31, 2018)	18.73%	15.66%	13.78%
Last 10 Years (May 30, 2008 to May 31, 2018)	9.48%	10.14%	9.52%
Last 15 Years (May 30, 2003 to May 31, 2018)	20.77%	18.51%	18.72%
Since inception till 31-May-2018	11.63%	2.66%	11.99%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	11082	11328	11330
Last 3 Years	12905	13736	13246
Last 5 Years	23606	20703	19072
Last 10 Years	24745	26287	24841
Last 15 Years	169991	128062	131427
Since inception (21-Feb-2000)	74796	16164	79296

Index adjusted for the period February 21, 2000 to March 10, 2004 with the performance of ET Mindex

Benchmark returns calculated based on Total Return Index Values

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (\$ ET Mindex PRI values from 21.02.2000 to 10.03.2004; S&P BSE 200 PRI values from 10.03.2004 to 01.08.2006 and S&P BSE 200 TRI values since 01.08.2006)

Templeton India Equity Income Fund (TIEIF) - Growth Option

NAV as at May 31, 2018 : (Rs.) 48.1491

Inception date : May 18, 2006

Fund Manager(s):

Vikas Chiranewal (Managing since Sep 30, 2016)

Srikesh Nair (Managing since Sep 30, 2016) (dedicated for making investments for Foreign Securities)

	TIEIF	B: S&P BSE 200 ¹	AB: Nifty 50
Compounded Annualised Growth Rate Performance			
Last 1 Years (May 31, 2017 to May 31, 2018)	15.01%	13.28%	13.30%
Last 3 Years (May 29, 2015 to May 31, 2018)	11.48%	11.13%	9.79%
Last 5 Years (May 31, 2013 to May 31, 2018)	15.91%	15.66%	13.78%
Last 10 Years (May 30, 2008 to May 31, 2018)	11.38%	10.14%	9.52%
Since inception till 31-May-2018	13.94%	11.92%	11.41%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	11501	11328	11330
Last 3 Years	13869	13736	13246
Last 5 Years	20927	20703	19072
Last 10 Years	29412	26287	24841
Since inception (18-May-2006)	48149	38808	36738

Benchmark returns calculated based on Total Return Index Values

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (\$ S&P BSE 200 PRI values from 18.05.2006 to 01.08.2006 and TRI values since 01.08.2006)

SCHEME PERFORMANCE - REGULAR PLANS

Franklin Asian Equity Fund (FAEF) - Growth Option

NAV as at May 31, 2018 : (Rs.) 22.6798

Inception date : Jan 16, 2008

Fund Manager(s):

Roshi Jain (Managing since Feb 01, 2011)

Srikesh Nair (Managing since Nov 30, 2015)

(dedicated for making investments for Foreign Securities)

	FAEF	B: MSCI Asia (ex Japan) Standard Index	AB: Nifty 50
Compounded Annualised Growth Rate Performance			
Last 1 Years (May 31, 2017 to May 31, 2018)	17.92%	22.89%	13.30%
Last 3 Years (May 29, 2015 to May 31, 2018)	9.97%	9.69%	9.79%
Last 5 Years (May 31, 2013 to May 31, 2018)	10.60%	12.14%	13.78%
Last 10 Years (May 30, 2008 to May 31, 2018)	8.70%	10.32%	9.52%
Since inception till 31-May-2018	8.21%	10.46%	7.13%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	11792	12289	11330
Last 3 Years	13309	13207	13246
Last 5 Years	16556	17742	19072
Last 10 Years	23049	26729	24841
Since inception (16-Jan-2008)	22680	28069	20444

Benchmark returns calculated based on Total Return Index Values

Franklin India Focused Equity Fund (FIFE) - Growth Option

NAV as at May 31, 2018 : (Rs.) 38.507

Inception date : Jul 26, 2007

Fund Manager(s):

Roshi Jain (Managing since Jul 09, 2012)

Anand Radhakrishnan (Managing since May 02, 2016)

Srikesh Nair (Managing since Nov 30, 2015)

(dedicated for making investments for Foreign Securities)

	FIFE	B: Nifty 500	AB: Nifty 50
Compounded Annualised Growth Rate Performance			
Last 1 Years (May 31, 2017 to May 31, 2018)	5.67%	13.02%	13.30%
Last 3 Years (May 29, 2015 to May 31, 2018)	8.72%	11.54%	9.79%
Last 5 Years (May 31, 2013 to May 31, 2018)	21.88%	16.07%	13.78%
Last 10 Years (May 30, 2008 to May 31, 2018)	14.41%	10.21%	9.52%
Since inception till 31-May-2018	13.23%	9.74%	9.35%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10567	11302	11330
Last 3 Years	12859	13888	13246
Last 5 Years	26908	21078	19072
Last 10 Years	38463	26454	24841
Since inception (26-Jul-2007)	38507	27438	26374

Benchmark returns calculated based on Total Return Index Values

Franklin India Smaller Companies Fund (FISCF) - Growth Option

NAV as at May 31, 2018 : (Rs.) 59.7059

Inception date : Jan 13, 2006

Fund Manager(s):

R. Janakiraman (Managing since Feb 11, 2008)

Hari Shyamsunder (Managing since May 02, 2016)

Srikesh Nair (Managing since Nov 30, 2015)

(dedicated for making investments for Foreign Securities)

	FISCF	B:Nifty Midcap 100*	AB: Nifty 50
Compounded Annualised Growth Rate Performance			
Last 1 Years (May 31, 2017 to May 31, 2018)	11.52%	9.04%	13.30%
Last 3 Years (May 29, 2015 to May 31, 2018)	15.56%	14.09%	9.79%
Last 5 Years (May 31, 2013 to May 31, 2018)	28.91%	20.80%	13.78%
Last 10 Years (May 30, 2008 to May 31, 2018)	18.44%	12.65%	9.52%
Since inception till 31-May-2018	15.52%	14.41%	12.66%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	11152	10904	11330
Last 3 Years	15452	14867	13246
Last 5 Years	35617	25738	19072
Last 10 Years	54377	32937	24841
Since inception (13-Jan-2006)	59706	52970	43770

Benchmark returns calculated based on Total Return Index Values

*NIFTY Free float Midcap 100 is renamed as NIFTY Midcap 100, effective April 2, 2018.

Franklin Build India Fund (FBIF) - Growth Option

NAV as at May 31, 2018 : (Rs.) 40.2646

Inception date : Sep 04, 2009

Fund Manager(s):

Roshi Jain (Managing since Feb 01, 2011)

Anand Radhakrishnan (Managing since Sep 04, 2009)

Srikesh Nair (Managing since Nov 30, 2015)

(dedicated for making investments for Foreign Securities)

	FBIF	B: Nifty 500	AB: Nifty 50
Compounded Annualised Growth Rate Performance			
Last 1 Years (May 31, 2017 to May 31, 2018)	6.17%	13.02%	13.30%
Last 3 Years (May 29, 2015 to May 31, 2018)	10.80%	11.54%	9.79%
Last 5 Years (May 31, 2013 to May 31, 2018)	24.94%	16.07%	13.78%
Since inception till 31-May-2018	17.27%	11.91%	11.27%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10617	11302	11330
Last 3 Years	13615	13888	13246
Last 5 Years	30460	21078	19072
Since inception (04-Sep-2009)	40265	26743	25439

Benchmark returns calculated based on Total Return Index Values

Benchmarks and Additional Benchmarks as applicable on 31-May-2018, are considered for performance. Changes effective 4-Jun-2018 will be considered for performance as of 29-Jun-2018 and onwards.

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Different plans have a different expense structure

Franklin India Taxshield (FIT) - Growth Option

NAV as at May 31, 2018 : (Rs.) 564.6946

Inception date : Apr 10, 1999

Fund Manager(s):

Lakshmikanth Reddy (Managing since May 02, 2016)

R. Janakiraman (Managing since May 02, 2016)

	FIT	B: Nifty 500	AB: Nifty 50*
Compounded Annualised Growth Rate Performance			
Last 1 Years (May 31, 2017 to May 31, 2018)	11.15%	13.02%	13.30%
Last 3 Years (May 29, 2015 to May 31, 2018)	9.69%	11.54%	9.79%
Last 5 Years (May 31, 2013 to May 31, 2018)	18.95%	16.07%	13.78%
Last 10 Years (May 30, 2008 to May 31, 2018)	13.87%	10.21%	9.52%
Last 15 Years (May 30, 2003 to May 31, 2018)	22.60%	19.41%	18.72%
Since inception till 31-May-2018	23.44%	16.36%	14.79%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	11115	11302	11330
Last 3 Years	13207	13888	13246
Last 5 Years	23830	21078	19072
Last 10 Years	36705	26454	24841
Last 15 Years	213173	143396	131427
Since inception (10-Apr-1999)	564695	182268	140366

Benchmark returns calculated based on Total Return Index Values

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (* Nifty 50 PRI values from 10.04.1999 to 30.06.1999 and TRI values since 30.06.1999)

Franklin India Index Fund Nifty Plan (FIIF-Nifty Plan) - Growth Option

NAV as at May 31, 2018 : (Rs.) 84.8109

Inception date : Aug 04, 2000

Fund Manager(s):

Varun Sharma (Managing since Nov 30, 2015)

Srikesh Nair (Managing since Nov 30, 2015)

(dedicated for making investments for Foreign Securities)

	FIIF - Nifty Plan	B: Nifty 50
Compounded Annualised Growth Rate Performance		
Last 1 Years (May 31, 2017 to May 31, 2018)	11.62%	13.30%
Last 3 Years (May 29, 2015 to May 31, 2018)	8.51%	9.79%
Last 5 Years (May 31, 2013 to May 31, 2018)	12.49%	13.78%
Last 10 Years (May 30, 2008 to May 31, 2018)	8.23%	9.52%
Last 15 Years (May 30, 2003 to May 31, 2018)	17.33%	18.72%
Since inception till 31-May-2018	12.74%	14.07%
Current Value of Standard Investment of Rs 10000		
Last 1 Years	11162	11330
Last 3 Years	12785	13246
Last 5 Years	18015	19072
Last 10 Years	22076	24841
Last 15 Years	110183	131427
Since inception (04-Aug-2000)	84811	104541

Benchmark returns calculated based on Total Return Index Values

Franklin India Technology Fund (FITF) - Growth Option ^

NAV as at May 31, 2018 : (Rs.) 149.4834

Inception date : Aug 22, 1998

Fund Manager(s):

Anand Radhakrishnan (Managing since Mar 01, 2007)

Varun Sharma (Managing since Nov 30, 2015)

Srikesh Nair (Managing since Nov 30, 2015)

(dedicated for making investments for Foreign Securities)

	FITF	B:S&P BSE Tech* ¹	AB: Nifty 50*
Compounded Annualised Growth Rate Performance			
Last 1 Years (May 31, 2017 to May 31, 2018)	27.87%	24.32%	13.30%
Last 3 Years (May 29, 2015 to May 31, 2018)	9.72%	6.66%	9.79%
Last 5 Years (May 31, 2013 to May 31, 2018)	18.26%	17.69%	13.78%
Last 10 Years (May 30, 2008 to May 31, 2018)	12.55%	12.35%	9.52%
Last 15 Years (May 30, 2003 to May 31, 2018)	19.43%	20.21%	18.72%
Since inception till 31-May-2018	18.74%	NA	15.15%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	12787	12432	11330
Last 3 Years	13220	12141	13246
Last 5 Years	23141	22586	19072
Last 10 Years	32645	32071	24841
Last 15 Years	143872	158601	131427
Since inception (22-Aug-1998)	299007	NA	163001

Index is adjusted for the period February 1, 1999 to May 26, 2017 with the performance of S&P BSE Information Technology

Benchmark returns calculated based on Total Return Index Values

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (\$ S&P BSE Information Technology PRI values from 01/02/1999 to 23/08/2004; S&P BSE Information Technology TRI values from 23/08/2004 to 29/05/2017 and S&P BSE TECH TRI values since 29/05/2017, * Nifty 50 PRI values from 22.08.1998 to 30.06.1999 and TRI values since 30.06.1999)

Franklin India Equity Hybrid Fund (FIEHF) - Growth Option ^

NAV as at May 31, 2018 : (Rs.) 116.7526

Inception date : Dec 10, 1999

Fund Manager(s):

Equity: Lakshmikanth Reddy (Managing since May 02, 2016)

Debt: Sachin Padval Desai (Managing since Nov 30, 2006)

Umesh Sharma (Managing since Jul 05, 2010)

	FIEHF	B:CRISIL Hybrid 35+65 - Aggressive Index	AB: Nifty 50
Compounded Annualised Growth Rate Performance			
Last 1 Years (May 31, 2017 to May 31, 2018)	8.56%	9.54%	13.30%
Last 3 Years (May 29, 2015 to May 31, 2018)	8.58%	10.03%	9.79%
Last 5 Years (May 31, 2013 to May 31, 2018)	15.78%	12.94%	13.78%
Last 10 Years (May 30, 2008 to May 31, 2018)	11.61%	9.76%	9.52%
Last 15 Years (May 30, 2003 to May 31, 2018)	17.85%	15.03%	18.72%
Since inception till 31-May-2018	14.22%	NA	13.06%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10856	10954	11330
Last 3 Years	12810	13331	13246
Last 5 Years	20810	18380	19072
Last 10 Years	30023	25402	24841
Last 15 Years	117813	81831	131427
Since inception (10-Dec-1999)	116753	NA	96630

Benchmark returns calculated based on Total Return Index Values

CRISIL Balanced Fund - Aggressive Index has been renamed as CRISIL Hybrid 35+65 - Aggressive Index w.e.f. February 01, 2018 and the historical values have been revised due to a change in the underlying equity index

SCHEME PERFORMANCE - REGULAR PLANS

Franklin India Pension Plan (FIPEP) - Growth Option ^

NAV as at May 31, 2018 : (Rs.) 121.1733

Inception date : Mar 31, 1997

Fund Manager(s)

Equity: Lakshmikanth Reddy (Managing since May 02, 2016)

Debt: Sachin Padwal Desai (Managing since Nov 30, 2006)

Umesh Sharma (Managing since Jul 05, 2010)

	FIPEP	Benchmark*	AB:Crisil 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Years (May 31, 2017 to May 31, 2018)	4.95%	6.80%	-2.39%
Last 3 Years (May 29, 2015 to May 31, 2018)	7.07%	9.28%	5.51%
Last 5 Years (May 31, 2013 to May 31, 2018)	11.37%	11.02%	5.14%
Last 10 Years (May 30, 2008 to May 31, 2018)	9.47%	9.29%	6.30%
Last 15 Years (May 30, 2003 to May 31, 2018)	12.42%	12.24%	5.47%
Since inception till 31-May-2018	12.50%	NA	NA
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10495	10680	9761
Last 3 Years	12280	13061	11751
Last 5 Years	17137	16872	12850
Last 10 Years	24742	24331	18435
Last 15 Years	57978	56629	22231
Since inception (31-Mar-1997)	121173	NA	NA

*40% Nifty 500 + 60% CRISIL Composite Bond Fund Index

Benchmark returns calculated based on Total Return Index Values

Franklin India Dynamic PE Ratio Fund of Funds (FIDPEF) - Growth Option

NAV as at May 31, 2018 : (Rs.) 78.2684

Inception date : Oct 31, 2003

Fund Manager(s):

Anand Radhakrishnan (Managing since Feb 01, 2011)

	FIDPEF	B : S&P BSE Sensex	B : CRISIL Hybrid 35 + 65 - Aggressive Index	AB
Compounded Annualised Growth Rate Performance				
Last 1 Years (May 31, 2017 to May 31, 2018)	6.92%	15.08%	9.54%	Not Applicable
Last 3 Years (May 29, 2015 to May 31, 2018)	7.90%	9.81%	10.03%	Not Applicable
Last 5 Years (May 31, 2013 to May 31, 2018)	11.13%	13.88%	12.94%	Not Applicable
Last 10 Years (May 30, 2008 to May 31, 2018)	9.98%	9.53%	9.76%	Not Applicable
Since inception till 31-May-2018	15.14%	16.17%	13.27%	Not Applicable
Current Value of Standard Investment of Rs 10000				
Last 1 Years	10692	11508	10954	Not Applicable
Last 3 Years	12571	13251	13331	Not Applicable
Last 5 Years	16958	19163	18380	Not Applicable
Last 10 Years	25909	24872	25402	Not Applicable
Since inception (31-Oct-2003)	78268	89100	61635	Not Applicable

Benchmark returns calculated based on Total Return Index Values

CRISIL Balanced Fund - Aggressive Index has been renamed as CRISIL Hybrid 35 + 65 - Aggressive Index w.e.f. February 01, 2018 and the historical values have been revised due to a change in the underlying equity index

Franklin India Corporate Debt Fund (FICDF) - Plan A - Growth Option ^

NAV as at May 31, 2018 : (Rs.) 61.1697

Inception date : Jun 23, 1997

Fund Manager(s):

Santosh Kamath (Managing since Apr 15, 2014)

Sumit Gupta (Managing since Apr 15, 2014)

	FICDF	B : Crisil Composite Bond Fund Index	AB: Crisil 10 year gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Years (May 31, 2017 to May 31, 2018)	5.98%	2.44%	-2.39%
Last 3 Years (May 29, 2015 to May 31, 2018)	7.69%	7.36%	5.51%
Last 5 Years (May 31, 2013 to May 31, 2018)	7.98%	7.37%	5.14%
Last 10 Years (May 30, 2008 to May 31, 2018)	8.66%	7.57%	6.30%
Last 15 Years (May 30, 2003 to May 31, 2018)	7.00%	6.45%	5.47%
Since inception till 31-May-2018	9.03%	NA	NA
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10598	10244	9761
Last 3 Years	12498	12383	11751
Last 5 Years	14682	14271	12850
Last 10 Years	22953	20763	18435
Last 15 Years	27633	25562	22231
Since inception (23-Jun-1997)	61170	NA	NA

Franklin India Life Stage Fund of Funds (FILSF) - Growth Option

NAV as at May 31, 2018 : (Rs.) The 20s Plan: (Rs.) 81.3821

Inception date : Dec 01, 2003

Fund Manager(s)

Equity: Anand Radhakrishnan (Managing since Feb 01, 2011)

Debt: Sachin Padwal-Desai (Managing since Aug 07, 2006), Pallab Roy (Managing since Jun 25, 2008)

Paul S Parampreet (effective March 01, 2018)

	20s Plan	B : 65% S&P BSE Sensex + 15% Nifty 500 + 20% Crisil Composite Bond Fund Index	AB
Compounded Annualised Growth Rate Performance			
Last 1 Years (May 31, 2017 to May 31, 2018)	6.88%	12.33%	Not Applicable
Last 3 Years (May 29, 2015 to May 31, 2018)	8.95%	9.75%	Not Applicable
Last 5 Years (May 31, 2013 to May 31, 2018)	14.41%	13.04%	Not Applicable
Last 10 Years (May 30, 2008 to May 31, 2018)	11.64%	9.65%	Not Applicable
Since inception till 31-May-2018	15.55%	14.42%	Not Applicable
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10688	11233	Not Applicable
Last 3 Years	12943	13230	Not Applicable
Last 5 Years	19609	18465	Not Applicable
Last 10 Years	30092	25144	Not Applicable
Since inception (01-Dec-2003)	81382	70595	Not Applicable

Benchmark returns calculated based on Total Return Index Values

Franklin India Life Stage Fund of Funds (FILSF) - Growth Option

NAV as at May 31, 2018 : The 30s Plan: (Rs.) 57.7543

Inception date : Dec 01, 2003

Fund Manager(s)

Equity: Anand Radhakrishnan (Managing since Feb 01, 2011)

Debt: Sachin Padwal-Desai (Managing since Aug 07, 2006), Pallab Roy (Managing since Jun 25, 2008)

Paul S Parampreet (effective March 01, 2018)

	30s Plan	B : 45% S&P BSE Sensex + 10% Nifty 500 + 45% Crisil Composite Bond Fund Index	AB
Compounded Annualised Growth Rate Performance			
Last 1 Years (May 31, 2017 to May 31, 2018)	6.37%	9.30%	Not Applicable
Last 3 Years (May 29, 2015 to May 31, 2018)	8.47%	9.14%	Not Applicable
Last 5 Years (May 31, 2013 to May 31, 2018)	12.15%	11.36%	Not Applicable
Last 10 Years (May 30, 2008 to May 31, 2018)	10.75%	9.33%	Not Applicable
Since inception till 31-May-2018	12.85%	12.26%	Not Applicable
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10637	10930	Not Applicable
Last 3 Years	12770	13009	Not Applicable
Last 5 Years	17746	17134	Not Applicable
Last 10 Years	27788	24424	Not Applicable
Since inception (01-Dec-2003)	57754	53503	Not Applicable

Benchmark returns calculated based on Total Return Index Values

Franklin India Life Stage Fund of Funds (FILSF) - Growth Option

NAV as at May 31, 2018 : (Rs.) The 40s Plan: (Rs.) 45.8509

Inception date : Dec 01, 2003

Fund Manager(s)

Equity: Anand Radhakrishnan (Managing since Feb 01, 2011)

Debt: Sachin Padwal-Desai (Managing since Aug 07, 2006), Pallab Roy (Managing since Jun 25, 2008)

Paul S Parampreet (effective March 01, 2018)

	40s Plan	B : 25% S&P BSE Sensex + 10% Nifty 500 + 65% Crisil Composite Bond Fund Index	AB
Compounded Annualised Growth Rate Performance			
Last 1 Years (May 31, 2017 to May 31, 2018)	5.94%	6.76%	Not Applicable
Last 3 Years (May 29, 2015 to May 31, 2018)	8.12%	8.63%	Not Applicable
Last 5 Years (May 31, 2013 to May 31, 2018)	10.68%	10.04%	Not Applicable
Last 10 Years (May 30, 2008 to May 31, 2018)	10.10%	8.89%	Not Applicable
Since inception till 31-May-2018	11.07%	10.32%	Not Applicable
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10594	10676	Not Applicable
Last 3 Years	12648	12826	Not Applicable
Last 5 Years	16615	16139	Not Applicable
Last 10 Years	26205	23461	Not Applicable
Since inception (01-Dec-2003)	45851	41597	Not Applicable

Benchmark returns calculated based on Total Return Index Values

Franklin India Life Stage Fund of Funds (FILSF) - Growth Option

NAV as at May 31, 2018 : The 50s Plus Plan: (Rs.) 33.9324

Inception date : Dec 01, 2003

Fund Manager(s)

Equity: Anand Radhakrishnan (Managing since Feb 01, 2011)

Debt: Sachin Padwal-Desai (Managing since Aug 07, 2006), Pallab Roy (Managing since Jun 25, 2008)

Paul S Parampreet (effective March 01, 2018)

	50s Plus Plan	B : 20% S&P BSE Sensex + 80% Crisil Composite Bond Fund Index	AB
Compounded Annualised Growth Rate Performance			
Last 1 Years (May 31, 2017 to May 31, 2018)	5.67%	5.04%	Not Applicable
Last 3 Years (May 29, 2015 to May 31, 2018)	7.85%	8.01%	Not Applicable
Last 5 Years (May 31, 2013 to May 31, 2018)	8.74%	8.79%	Not Applicable
Last 10 Years (May 30, 2008 to May 31, 2018)	8.74%	8.34%	Not Applicable
Since inception till 31-May-2018	8.79%	8.71%	Not Applicable
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10567	10504	Not Applicable
Last 3 Years	12554	12610	Not Applicable
Last 5 Years	15207	15245	Not Applicable
Last 10 Years	23138	22302	Not Applicable
Since inception (01-Dec-2003)	33932	33575	Not Applicable

Benchmark returns calculated based on Total Return Index Values

Franklin India Life Stage Fund of Funds (FILSF) - Growth Option

NAV as at May 31, 2018 : The 50s Plus Floating Rate Plan: (Rs.) 35.5948

Inception date : Jul 09, 2004

Fund Manager(s)

Equity: Anand Radhakrishnan (Managing since Feb 01, 2011)

Debt: Sachin Padwal-Desai (Managing since Aug 07, 2006), Pallab Roy (Managing since Jun 25, 2008)

Paul S Parampreet (effective March 01, 2018)

	50s Plus Floating Plan	B : 20% S&P BSE Sensex + 80% Crisil Liquid Fund Index	AB
Compounded Annualised Growth Rate Performance			
Last 1 Years (May 31, 2017 to May 31, 2018)	6.35%	8.62%	Not Applicable
Last 3 Years (May 29, 2015 to May 31, 2018)	7.62%	7.91%	Not Applicable
Last 5 Years (May 31, 2013 to May 31, 2018)	9.27%	9.33%	Not Applicable
Last 10 Years (May 30, 2008 to May 31, 2018)	8.65%	8.34%	Not Applicable
Since inception till 31-May-2018	9.56%	9.41%	Not Applicable
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10635	10862	Not Applicable
Last 3 Years	12471	12572	Not Applicable
Last 5 Years	15584	15622	Not Applicable
Last 10 Years	22936	22287	Not Applicable
Since inception (09-Jul-2004)	35595	34902	Not Applicable

Benchmark returns calculated based on Total Return Index Values

Franklin India Dynamic Accrual Fund (FIDA) - Growth option ^

NAV as at May 31, 2018 : (Rs.) 61.3759

Inception date : Mar 05, 1997

Fund Manager(s):

Santosh Kamath (Managing since Feb 23, 2015)

Umesh Sharma (Managing since Jul 05, 2010)

Sachin Padwal-Desai (Managing since Aug 07, 2006)

	FIDA	B : Crisil Composite Bond Fund Index	AB: Crisil 10 year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Years (May 31, 2017 to May 31, 2018)	6.58%	2.44%	-2.39%

Benchmarks and Additional Benchmarks as applicable on 31-May-2018, are considered for performance. Changes effective 4-Jun-2018 will be considered for performance as of 29-Jun-2018 and onwards.

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available. Different plans have a different expense structure

SCHEME PERFORMANCE - REGULAR PLANS

Last 3 Years (May 29, 2015 to May 31, 2018)	8.78%	7.36%	5.51%
Last 5 Years (May 31, 2013 to May 31, 2018)	8.40%	7.37%	5.14%
Last 10 Years (May 30, 2008 to May 31, 2018)	8.19%	7.57%	6.30%
Last 15 Years (May 30, 2003 to May 31, 2018)	6.92%	6.45%	5.47%
Since inception till 31-May-2018	8.91%	NA	NA
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10658	10244	9761
Last 3 Years	12880	12383	11751
Last 5 Years	14974	14271	12850
Last 10 Years	21981	20763	18435
Last 15 Years	27310	25562	22231
Since inception (05-Mar-1997)	61376	NA	NA

Franklin India Income Opportunities Fund (FIOF) - Growth Option

NAV as at May 31, 2018 : (Rs.) 20.6911

Inception date : Dec 11, 2009

Fund Manager(s):

Santosh Kamath (Managing since Apr 15, 2014)

Sumit Gupta (Managing since Apr 15, 2014)

	FIOF	B: Crisil Short-Term Bond Fund Index	AB: Crisil 10 year gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Years (May 31, 2017 to May 31, 2018)	7.02%	4.90%	-2.39%
Last 3 Years (May 29, 2015 to May 31, 2018)	8.18%	7.41%	5.51%
Last 5 Years (May 31, 2013 to May 31, 2018)	8.71%	8.12%	5.14%
Since inception till 31-May-2018	8.96%	7.86%	5.76%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10702	10490	9761
Last 3 Years	12670	12400	11751
Last 5 Years	15184	14777	12850
Since inception (11-Dec-2009)	20691	18992	16079

Franklin India Low Duration Fund (FILDF) - Growth

NAV as at May 31, 2018 : (Rs.) 20.1258

Inception date : Jul 26, 2010

Fund Manager(s):

Santosh Kamath (Managing since Apr 15, 2014)

Kunal Agrawal (Managing since Apr 15, 2014)

	Growth	B: Crisil Short-Term Bond Fund Index #	AB: Crisil 1 year T-Bill Index
Compounded Annualised Growth Rate Performance			
Last 1 Years (May 31, 2017 to May 31, 2018)	7.42%	4.90%	5.85%
Last 3 Years (May 29, 2015 to May 31, 2018)	8.87%	7.41%	6.73%
Last 5 Years (May 31, 2013 to May 31, 2018)	9.25%	8.12%	6.87%
Since inception till 31-May-2018	9.32%	8.19%	6.87%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10742	10490	10585
Last 3 Years	12912	12400	12165
Last 5 Years	15565	14777	13945
Since inception (26-Jul-2010)	20126	18552	16844

Index adjusted for the period April 1, 2002 to November 29, 2010 with the performance of Crisil MIP Blended Index CRISIL MIP Blended Fund Index has been renamed as CRISIL Hybrid 85 + 15 - Conservative Index w.e.f. February 01, 2018 and the historical values have been revised due to a change in the underlying equity index

Franklin India Low Duration Fund (FILDF) - Monthly Dividend (MD) ^

NAV as at May 31, 2018 : (Rs.) 10.5186

Inception date : Feb 07, 2000

Fund Manager(s):

Santosh Kamath (Managing since Apr 15, 2014)

Kunal Agrawal (Managing since Apr 15, 2014)

	MD	B: Crisil Short-term Bond Fund Index #	AB: Crisil 1 year T-Bill Index
Compounded Annualised Growth Rate Performance			
Last 1 Years (May 31, 2017 to May 31, 2018)	7.42%	4.90%	5.85%
Last 3 Years (May 29, 2015 to May 31, 2018)	8.86%	7.41%	6.73%
Last 5 Years (May 31, 2013 to May 31, 2018)	9.23%	8.12%	6.87%
Last 10 Years (May 30, 2008 to May 31, 2018)	8.69%	8.02%	6.41%
Last 15 Years (May 30, 2003 to May 31, 2018)	7.37%	8.42%	5.91%
Since inception till 31-May-2018	7.94%	NA	6.38%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10742	10490	10585
Last 3 Years	12911	12400	12165
Last 5 Years	15555	14777	13945
Last 10 Years	23021	21640	18615
Last 15 Years	29086	33673	23664
Since inception (07-Feb-2000)	40536	NA	31042

Index adjusted for the period April 1, 2002 to November 29, 2010 with the performance of Crisil MIP Blended Index CRISIL MIP Blended Fund Index has been renamed as CRISIL Hybrid 85 + 15 - Conservative Index w.e.f. February 01, 2018 and the historical values have been revised due to a change in the underlying equity index

Franklin India Low Duration Fund (FILDF) - Quarterly Dividend (QD) ^

NAV as at May 31, 2018 : (Rs.) QD: 10.4536

Inception date : Feb 07, 2000

Fund Manager(s):

Santosh Kamath (Managing since Apr 15, 2014)

Kunal Agrawal (Managing since Apr 15, 2014)

	QD	B: Crisil Short-term Bond Fund Index #	AB: Crisil 1 year T-Bill Index
Compounded Annualised Growth Rate Performance			
Last 1 Years (May 31, 2017 to May 31, 2018)	7.42%	4.90%	5.85%
Last 3 Years (May 29, 2015 to May 31, 2018)	8.86%	7.41%	6.73%
Last 5 Years (May 31, 2013 to May 31, 2018)	9.23%	8.12%	6.87%
Last 10 Years (May 30, 2008 to May 31, 2018)	8.69%	8.02%	6.41%
Last 15 Years (May 30, 2003 to May 31, 2018)	7.37%	8.42%	5.91%
Since inception till 31-May-2018	7.95%	NA	6.38%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10742	10490	10585
Last 3 Years	12911	12400	12165
Last 5 Years	15555	14777	13945
Last 10 Years	23021	21640	18615

Benchmarks and Additional Benchmarks as applicable on 31-May-2018, are considered for performance. Changes effective 4-Jun-2018 will be considered for performance as of 29-Jun-2018 and onwards.

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Different plans have a different expense structure

Last 15 Years	29086	33673	23664
Since inception (07-Feb-2000)	40613	NA	31042

Index adjusted for the period April 1, 2002 to November 29, 2010 with the performance of Crisil MIP Blended Index CRISIL MIP Blended Fund Index has been renamed as CRISIL Hybrid 85 + 15 - Conservative Index w.e.f. February 01, 2018 and the historical values have been revised due to a change in the underlying equity index

Franklin India Debt Hybrid Fund(FIDHF) - Growth option ^

NAV as at May 31, 2018 : (Rs.) 52.7959

Inception date : Sep 28, 2000

Fund Manager(s):

Equity:Lakshmikanth Reddy (Managing since May 02, 2016)

Debt:Sachin Padwal Desai (Managing since Jul 05, 2010)

Umesh Sharma (Managing since Jul 05, 2010)

Srikanth Nair (Managing since Nov 30, 2015)

(Dedicated for making investments for Foreign Securities)

	FIDHF	B: CRISIL Hybrid 85+15 - Conservative Index	AB: Crisil 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Years (May 31, 2017 to May 31, 2018)	3.87%	4.09%	-2.39%
Last 3 Years (May 29, 2015 to May 31, 2018)	6.48%	8.05%	5.51%
Last 5 Years (May 31, 2013 to May 31, 2018)	9.15%	8.71%	5.14%
Last 10 Years (May 30, 2008 to May 31, 2018)	8.61%	8.25%	6.30%
Last 15 Years (May 30, 2003 to May 31, 2018)	9.47%	8.57%	5.47%
Since inception till 31-May-2018	9.87%	NA	NA
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10387	10409	9761
Last 3 Years	12080	12622	11751
Last 5 Years	15494	15185	12850
Last 10 Years	22851	22100	18435
Last 15 Years	38890	34388	22231
Since inception (28-Sep-2000)	52796	NA	NA

Benchmark returns calculated based on Total Return Index Values

CRISIL MIP Blended Fund Index has been renamed as CRISIL Hybrid 85 + 15 - Conservative Index w.e.f. February 01, 2018 and the historical values have been revised due to a change in the underlying equity index

Franklin India Government Securities Fund (FIGSF) - Growth - Composite Plan (CP) ^

NAV as at May 31, 2018 : (Rs.) 54.2226

Inception date : Jun 21, 1999

Fund Manager(s):

Sachin Padwal-Desai (Managing since Aug 07, 2006)

Umesh Sharma (Managing since Jul 05, 2010)

	FIGSF- CP	B: I-Sec Composite Gilt Index	AB: Crisil 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Years (May 31, 2017 to May 31, 2018)	-2.75%	3.01%	-2.39%
Last 3 Years (May 29, 2015 to May 31, 2018)	4.89%	7.50%	5.51%
Last 5 Years (May 31, 2013 to May 31, 2018)	5.71%	7.52%	5.14%
Last 10 Years (May 30, 2008 to May 31, 2018)	7.37%	8.46%	6.30%
Last 15 Years (May 30, 2003 to May 31, 2018)	6.58%	7.36%	5.47%
Since inception till 31-May-2018	9.33%	NA	NA
Current Value of Standard Investment of Rs 10000			
Last 1 Years	9725	10301	9761
Last 3 Years	11544	12432	11751
Last 5 Years	13203	14374	12850
Last 10 Years	20380	22538	18435
Last 15 Years	26044	29038	22231
Since inception (21-Jun-1999)	54223	NA	NA

Franklin India Government Securities Fund (FIGSF) - Growth - PF Plan

NAV as at May 31, 2018 : (Rs.) PF: 23.8159

Inception date : May 07, 2004

Fund Manager(s):

Sachin Padwal - Desai (Managing since Aug 07, 2006)

Umesh Sharma (Managing since Jul 05, 2010)

	FIGSF- PF	B: I-Sec Composite Gilt Index	AB: Crisil 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Years (May 31, 2017 to May 31, 2018)	-2.75%	3.01%	-2.39%
Last 3 Years (May 29, 2015 to May 31, 2018)	4.89%	7.50%	5.51%
Last 5 Years (May 31, 2013 to May 31, 2018)	5.71%	7.52%	5.14%
Last 10 Years (May 30, 2008 to May 31, 2018)	7.37%	8.46%	6.30%
Since inception till 31-May-2018	6.36%	7.25%	5.12%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	9725	10301	9761
Last 3 Years	11544	12432	11751
Last 5 Years	13203	14374	12850
Last 10 Years	20380	22538	18435
Since inception (07-May-2004)	23816	26779	20203

Franklin India Government Securities Fund (FIGSF) - Growth - Long Term Plan (LT) ^

NAV as at May 31, 2018 : (Rs.) LT: 38.0805

Inception date : Dec 07, 2001

Fund Manager(s):

Sachin Padwal - Desai (Managing since Aug 07, 2006)

Umesh Sharma (Managing since Jul 05, 2010)

	FIGSF- LT	B: I-Sec Li-BEX	AB: Crisil 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Years (May 31, 2017 to May 31, 2018)	-2.95%	1.62%	-2.39%
Last 3 Years (May 29, 2015 to May 31, 2018)	4.99%	7.51%	5.51%
Last 5 Years (May 31, 2013 to May 31, 2018)	5.68%	7.33%	5.14%
Last 10 Years (May 30, 2008 to May 31, 2018)	7.62%	8.94%	6.30%
Last 15 Years (May 30, 2003 to May 31, 2018)	7.23%	7.59%	5.47%
Since inception till 31-May-2018	8.45%	NA	6.58%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	9705	10162	9761
Last 3 Years	11578	12435	11751
Last 5 Years	13186	14244	12850
Last 10 Years	20859	23551	18435
Last 15 Years	28506	29982	22231
Since inception (07-Dec-2001)	38081	NA	28600

SCHEME PERFORMANCE - REGULAR PLANS

Franklin India Savings Fund (FISF) - Growth Option ^

NAV as at May 31, 2018 : (Rs.) Retail: 32.0501

Inception date : Feb 11, 2002

Fund Manager(s):

Pallab Roy (Managing since Jun 25, 2008)

Sachin Padwal-Desai (Managing since Aug 07, 2006)

	Retail	B: Crisil Liquid Fund Index	AB:1 Crisil year T-Bill Index
Discrete 12 months performance			
May 24, 2018 to May 31, 2018 (7 Days)	11.22%	8.44%	4.55%
May 16, 2018 to May 31, 2018 (15 Days)	7.85%	7.47%	5.29%
Apr 27, 2018 to May 31, 2018 (1 Month)	5.66%	6.87%	3.48%
Feb 28, 2018 to May 31, 2018 (2 Months)	6.47%	7.32%	5.99%
Nov 30, 2017 to May 31, 2018 (6 Months)	5.95%	6.99%	5.51%
Compounded Annualised Growth Rate Performance			
Last 1 Years (May 31, 2017 to May 31, 2018)	6.64%	6.88%	5.85%
Last 3 Years (May 29, 2015 to May 31, 2018)	7.55%	7.25%	6.73%
Last 5 Years (May 31, 2013 to May 31, 2018)	8.07%	8.03%	6.87%
Last 10 Years (May 30, 2008 to May 31, 2018)	8.03%	7.55%	6.41%
Last 15 Years (May 30, 2003 to May 31, 2018)	7.40%	6.87%	5.91%
Since inception till 31-May-2018	7.40%	NA	5.96%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10664	10688	10585
Last 3 Years	12446	12343	12165
Last 5 Years	14745	14714	13945
Last 10 Years	21661	20716	18615
Last 15 Years	29217	27118	23664
Since inception (11-Feb-2002)	32050	NA	25712

The plan is suspended for further subscription. Less than 1 year returns are simple annualized

Franklin India Short Term Income Plan (FISTIP) - Growth - Retail ^

NAV as at May 31, 2018 : (Rs.) Retail: 3678.4613

Inception date : Jan 31, 2002

Fund Manager(s):

Santosh Kamath (Managing since Apr 15, 2014)

Kunal Agrawal (Managing since Apr 15, 2014)

	Retail	B: Crisil short-Term bond Fund Index	AB:1 year T-bill
Compounded Annualised Growth Rate Performance			
Last 1 Years (May 31, 2017 to May 31, 2018)	7.00%	4.90%	5.85%
Last 3 Years (May 29, 2015 to May 31, 2018)	8.10%	7.41%	6.73%
Last 5 Years (May 31, 2013 to May 31, 2018)	8.75%	8.12%	6.87%
Last 10 Years (May 30, 2008 to May 31, 2018)	9.17%	7.94%	6.41%
Last 15 Years (May 30, 2003 to May 31, 2018)	8.28%	7.09%	5.91%
Since inception till 31-May-2018	8.30%	NA	5.98%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10700	10490	10585
Last 3 Years	12640	12400	12165
Last 5 Years	15212	14777	13945
Last 10 Years	24062	21487	18615
Last 15 Years	33005	27951	23664
Since inception (31-Jan-2002)	36785	NA	25828

Franklin India Short Term Income Plan (FISTIP) - Growth - Institutional Plan (IP)

NAV as at May 31, 2018 : (Rs.) IP: 3027.3232

Inception date : Sep 06, 2005

Fund Manager(s):

Santosh Kamath (Managing since Apr 15, 2014)

Kunal Agrawal (Managing since Apr 15, 2014)

	IP#	B: Crisil Short-Term Bond Fund Index	AB:1 year T-Bill Index
Compounded Annualised Growth Rate Performance			
Last 1 Years (May 31, 2017 to May 31, 2018)	7.42%	4.90%	5.85%
Last 3 Years (May 29, 2015 to May 31, 2018)	8.51%	7.41%	6.73%
Last 5 Years (May 31, 2013 to May 31, 2018)	9.15%	8.12%	6.87%
Last 10 Years (May 30, 2008 to May 31, 2018)	9.47%	7.94%	6.41%
Since inception till 31-May-2018	9.08%	7.59%	6.17%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10742	10490	10585
Last 3 Years	12787	12400	12165
Last 5 Years	15497	14777	13945
Last 10 Years	24743	21487	18615
Since inception (06-Sep-2005)	30273	25403	21443

The plan is suspended for further subscription

Franklin India Ultra Short Bond Fund (FIUBF) - Growth Option - Retail

NAV as at May 31, 2018 : (Rs.) 23.118

Inception date : Dec 18, 2007

Fund Manager(s):

Pallab Roy (Managing since Jun 25, 2008)

Sachin Padwal-Desai (Managing since Dec 18, 2007)

	FIUBF	B: Crisil Liquid Fund Index	AB:1 Crisil year T-Bill Index
Compounded Annualised Growth Rate Performance			
Last 1 Years (May 31, 2017 to May 31, 2018)	7.16%	6.88%	5.85%
Last 3 Years (May 29, 2015 to May 31, 2018)	8.29%	7.25%	6.73%
Last 5 Years (May 31, 2013 to May 31, 2018)	8.73%	8.03%	6.87%
Last 10 Years (May 30, 2008 to May 31, 2018)	8.29%	7.55%	6.41%
Since inception till 31-May-2018	8.34%	7.55%	6.43%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10716	10688	10585
Last 3 Years	12708	12343	12165
Last 5 Years	15203	14714	13945
Last 10 Years	22200	20716	18615
Since inception (18-Dec-2007)	23118	21407	19181

Franklin India Ultra Short Bond Fund - Super Institutional - Growth

NAV as at May 31, 2018 : (Rs.) 24.301

Inception date : Dec 18, 2007

Fund Manager(s):

Pallab Roy (Managing since Jun 25, 2008)

Sachin Padwal-Desai (Managing since Dec 18, 2007)

	FIUBF-SIP	B: Crisil Liquid Fund Index	AB:1 Crisil year T-Bill Index
Compounded Annualised Growth Rate Performance			
Last 1 Years (May 31, 2017 to May 31, 2018)	7.66%	6.88%	5.85%
Last 3 Years (May 29, 2015 to May 31, 2018)	8.87%	7.25%	6.73%
Last 5 Years (May 31, 2013 to May 31, 2018)	9.33%	8.03%	6.87%
Last 10 Years (May 30, 2008 to May 31, 2018)	8.82%	7.55%	6.41%
Since inception till 31-May-2018	8.86%	7.55%	6.43%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10766	10688	10585
Last 3 Years	12913	12343	12165
Last 5 Years	15622	14714	13945
Last 10 Years	23294	20716	18615
Since inception (18-Dec-2007)	24301	21407	19181

Franklin India Ultra Short Bond Fund - Institutional - Growth

NAV as at May 31, 2018 : (Rs.) 23.6056

Inception date : Dec 18, 2007

Fund Manager(s):

Pallab Roy (Managing since Jun 25, 2008)

Sachin Padwal-Desai (Managing since Dec 18, 2007)

	FIUBF-IP	B: Crisil Liquid Fund Index	AB:1 Crisil year T-Bill Index
Compounded Annualised Growth Rate Performance			
Last 1 Years (May 31, 2017 to May 31, 2018)	7.37%	6.88%	5.85%
Last 3 Years (May 29, 2015 to May 31, 2018)	8.51%	7.25%	6.73%
Last 5 Years (May 31, 2013 to May 31, 2018)	8.95%	8.03%	6.87%
Last 10 Years (May 30, 2008 to May 31, 2018)	8.51%	7.55%	6.41%
Since inception till 31-May-2018	8.56%	7.55%	6.43%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10737	10688	10585
Last 3 Years	12784	12343	12165
Last 5 Years	15355	14714	13945
Last 10 Years	22648	20716	18615
Since inception (18-Dec-2007)	23606	21407	19181

Franklin India Liquid Fund (FILF) - Growth Option - Retail ^

NAV as at May 31, 2018 : (Rs.) Retail: 4132.7741

Inception date : Apr 29, 1998

Fund Manager(s):

Pallab Roy (Managing since Jun 25, 2008)

Sachin Padwal-Desai (Managing since Aug 07, 2006)

	Retail#	B:Crisil Liquid Fund Index	AB:Crisil 1 Year T-Bill Index
Discrete 12 months performance			
May 24, 2018 to May 31, 2018 (7 Days)	6.79%	8.44%	4.55%
May 16, 2018 to May 31, 2018 (15 Days)	6.41%	7.47%	5.29%
Apr 27, 2018 to May 31, 2018 (1 Month)	6.12%	6.87%	3.48%
Feb 28, 2018 to May 31, 2018 (3 Months)	6.45%	7.32%	5.99%
Nov 30, 2017 to May 31, 2018 (6 Months)	6.20%	6.99%	5.51%
Compounded Annualised Growth Rate Performance			
Last 1 Years (May 31, 2017 to May 31, 2018)	6.11%	6.88%	5.85%
Last 3 Years (May 31, 2015 to May 31, 2018)	6.66%	7.25%	6.73%
Last 5 Years (May 31, 2013 to May 31, 2018)	7.44%	8.03%	6.87%
Last 10 Years (May 30, 2008 to May 31, 2018)	7.35%	7.55%	6.41%
Last 15 Years (May 30, 2003 to May 31, 2018)	6.89%	6.87%	5.91%
Since inception till 31-May-2018	7.31%	NA	6.56%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10611	10688	10585
Last 3 Years	12135	12337	12160
Last 5 Years	14322	14714	13945
Last 10 Years	20329	20716	18615
Last 15 Years	27204	27118	23664
Since inception (29-Apr-1998)	41328	NA	35878

The plan is suspended for further subscription. Less than 1 year returns are simple annualized

Franklin India Liquid Fund (FILF) - Growth Option - Institutional Plan (IP)

NAV as at May 31, 2018 : (Rs.) IP: 2674.0379

Inception date : Jun 22, 2004

Fund Manager(s):

Pallab Roy (Managing since Jun 25, 2008)

Sachin Padwal-Desai (Managing since Aug 07, 2006)

	IP#	B: Crisil Liquid Fund Index	AB:Crisil 1 Year T-Bill Index
Discrete 12 months performance			
May 24, 2018 to May 31, 2018 (7 Days)	7.04%	8.44%	4.55%
May 16, 2018 to May 31, 2018 (15 Days)	6.66%	7.47%	5.29%
Apr 27, 2018 to May 31, 2018 (1 Month)	6.37%	6.87%	3.48%
Feb 28, 2018 to May 31, 2018 (3 Months)	6.71%	7.32%	5.99%
Nov 30, 2017 to May 31, 2018 (6 Months)	6.46%	6.99%	5.51%
Compounded Annualised Growth Rate Performance			
Last 1 Years (May 31, 2017 to May 31, 2018)	6.37%	6.88%	5.85%
Last 3 Years (May 31, 2015 to May 31, 2018)	6.92%	7.25%	6.73%
Last 5 Years (May 31, 2013 to May 31, 2018)	7.71%	8.03%	6.87%
Last 10 Years (May 30, 2008 to May 31, 2018)	7.61%	7.55%	6.41%
Since inception till 31-May-2018	7.31%	7.09%	6.02%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10637	10688	10585
Last 3 Years	12226	12337	12160
Last 5 Years	14502	14714	13945
Last 10 Years	20843	20716	18615
Since inception (22-Jun-2004)	26740	25986	22605

The plan is suspended for further subscription. Less than 1 year returns are simple annualized

Benchmarks and Additional Benchmarks as applicable on 31-May-2018, are considered for performance. Changes effective 4-Jun-2018 will be considered for performance as of 29-Jun-2018 and onwards.

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available. Different plans have a different expense structure

SCHEME PERFORMANCE - REGULAR PLANS

Franklin India Liquid Fund (FILF) - Growth Option - Super Institutional Plan (SIP)

NAV as at May 31, 2018 : (Rs.) SIP: 2620.5681

Inception date : Sep 02, 2005

Fund Manager(s):

Pallab Roy (Managing since Jun 25, 2008)

Sachin Padwal-Desai (Managing since Aug 07, 2006)

	SIP	B: Crisil Liquid Fund Index	AB: Crisil 1 Year T-Bill Index
Discrete 12 months performance			
May 24, 2018 to May 31, 2018 (7 Days)	7.47%	8.44%	4.55%
May 16, 2018 to May 31, 2018 (15 Days)	7.09%	7.47%	5.29%
Apr 27, 2018 to May 31, 2018 (1 Month)	6.80%	6.87%	3.48%
Feb 28, 2018 to May 31, 2018 (3 Months)	7.13%	7.32%	5.99%
Nov 30, 2017 to May 31, 2018 (6 Months)	6.91%	6.99%	5.51%
Compounded Annualised Growth Rate Performance			
Last 1 Years (May 31, 2017 to May 31, 2018)	6.82%	6.88%	5.85%
Last 3 Years (May 31, 2015 to May 31, 2018)	7.37%	7.25%	6.73%
Last 5 Years (May 31, 2013 to May 31, 2018)	8.13%	8.03%	6.87%
Last 10 Years (May 30, 2008 to May 31, 2018)	7.98%	7.55%	6.41%
Since inception till 31-May-2018	7.85%	7.34%	6.17%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10682	10688	10585
Last 3 Years	12380	12337	12160
Last 5 Years	14787	14714	13945
Last 10 Years	21556	20716	18615
Since inception (02-Sep-2005)	26206	24679	21468

The plan is suspended for further subscription. Less than 1 year returns are simple annualized

Franklin India Floating Rate Fund (FIFRF) - Growth Option ^

NAV as at May 31, 2018 : (Rs.) 26.3167

Inception date : Apr 23, 2001

Fund Manager(s):

Pallab Roy (Managing since Aug 07, 2006)

Umesh Sharma (Managing since Jul 05, 2010)

	FIFRF	B: Crisil Liquid Fund Index	AB: Crisil 1 year T-Bill Index
Compounded Annualised Growth Rate Performance			
Last 1 Years (May 31, 2017 to May 31, 2018)	6.01%	6.88%	5.85%
Last 3 Years (May 31, 2015 to May 31, 2018)	6.07%	7.25%	6.73%
Last 5 Years (May 31, 2013 to May 31, 2018)	6.40%	8.03%	6.87%
Last 10 Years (May 30, 2008 to May 31, 2018)	6.01%	7.55%	6.41%
Last 15 Years (May 31, 2003 to May 31, 2018)	5.75%	6.87%	5.90%
Since inception till 31-May-2018	5.82%	NA	6.18%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10601	10688	10585
Last 3 Years	11936	12337	12160
Last 5 Years	13641	14714	13945
Last 10 Years	17928	20716	18615
Last 15 Years	23131	27115	23651
Since inception (23-Apr-2001)	26317	NA	27895

As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Franklin India Credit Risk Fund (FICRF) - Growth Option

NAV as at May 31, 2018 : (Rs.) 18.087

Inception date : Dec 07, 2011

Fund Manager(s):

Santosh Kamath (Managing since Apr 15, 2014)

Sumit Gupta (Managing since Apr 15, 2014)

	FICRF	B: Crisil Short-Term Bond Fund Index#	AB: Crisil 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Years (May 31, 2017 to May 31, 2018)	6.75%	4.90%	-2.39%
Last 3 Years (May 29, 2015 to May 31, 2018)	8.18%	7.41%	5.51%
Last 5 Years (May 31, 2013 to May 31, 2018)	8.78%	8.12%	5.14%
Since inception till 31-May-2018	9.57%	8.40%	6.85%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10675	10490	9761
Last 3 Years	12668	12400	11751
Last 5 Years	15232	14777	12850
Since inception (07-Dec-2011)	18087	16876	15368

#20% Nifty 500 + 80% Crisil Short-Term Bond Fund Index

Franklin India Feeder - Franklin U.S. Opportunities Fund (FIF-FUSOF) - Growth Option

NAV as at May 31, 2018 : (Rs.) 28.3038

Inception date : Feb 06, 2012

Fund Manager(s):

Srikanth Nair (Managing since May 2, 2016)

(dedicated for making investments for Foreign Securities)

	FIF-FUSOF	B: Russell 3000 Growth	AB
Compounded Annualised Growth Rate Performance			
Last 1 Years (May 31, 2017 to May 31, 2018)	25.50%	26.78%	Not Applicable
Last 3 Years (May 29, 2015 to May 31, 2018)	10.76%	15.73%	Not Applicable
Last 5 Years (May 31, 2013 to May 31, 2018)	16.13%	19.64%	Not Applicable
Since inception till 31-May-2018	17.90%	21.45%	Not Applicable
Current Value of Standard Investment of Rs 10000			
Last 1 Years	12550	12678	Not Applicable
Last 3 Years	13600	15519	Not Applicable
Last 5 Years	21127	24529	Not Applicable
Since inception (06-Feb-2012)	28304	34142	Not Applicable

Benchmark returns calculated based on Total Return Index Values

*This scheme has been in existence for more than 3 year but less than 5 years
Different plans have a different expense structure

Franklin India Banking & PSU Debt Fund - Growth*

NAV as at May 31, 2018 : (Rs.) 13.6054

Inception date : Apr 25, 2014

Fund Manager(s):

Sachin Padwal-Desai (Managing since Apr 25, 2014)

Umesh Sharma (Managing since Apr 25, 2014)

	FIBPDF Bond Fund Index	B: Crisil Composite Bond Fund Index	AB : CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Years (May 31, 2017 to May 31, 2018)	4.71%	2.44%	-2.39%
Last 3 Years (May 29, 2015 to May 31, 2018)	6.99%	7.36%	5.51%
Since inception till 31-May-2018	7.80%	8.94%	7.69%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10471	10244	9761
Last 3 Years	12254	12383	11751
Since inception (25-Apr-2014)	13605	14210	13551

Franklin India Feeder - Franklin European Growth Fund*

NAV as at May 31, 2018 : (Rs.) 10.0549

Inception date : May 16, 2014

Fund Manager(s):

Srikanth Nair (Managing since Nov 30, 2015)

(dedicated for making investments for Foreign Securities)

	FIF-FEGF	B: MSCI Europe Index	AB
Compounded Annualised Growth Rate Performance			
Last 1 Years (May 31, 2017 to May 31, 2018)	4.89%	10.23%	Not Applicable
Last 3 Years (May 29, 2015 to May 31, 2018)	1.90%	5.89%	Not Applicable
Since inception till 31-May-2018	0.14%	5.61%	Not Applicable
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10489	11023	Not Applicable
Last 3 Years	10582	11880	Not Applicable
Since inception (16-May-2014)	10055	12471	Not Applicable

Benchmark returns calculated based on Total Return Index Values

Franklin India Multi-Asset Solution Fund - Growth*

NAV as at May 31, 2018 : (Rs.) 12.1131

Inception date : Nov 28, 2014

Fund Manager(s):

Anand Radhakrishnan (Managing since Feb 27, 2015)

	FIMAS	B: CRISIL Hybrid 35+65 - Aggressive Index	AB
Compounded Annualised Growth Rate Performance			
Last 1 Years (May 31, 2017 to May 31, 2018)	4.56%	9.54%	Not Applicable
Last 3 Years (May 29, 2015 to May 31, 2018)	5.38%	10.03%	Not Applicable
Since inception till 31-May-2018	5.62%	9.30%	Not Applicable
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10456	10954	Not Applicable
Last 3 Years	11707	13331	Not Applicable
Since inception (28-Nov-2014)	12113	13659	Not Applicable

Benchmark returns calculated based on Total Return Index Values

CRISIL Balanced Fund - Aggressive Index has been renamed as CRISIL Hybrid 35+65 - Aggressive Index w.e.f. February 01, 2018 and the historical values have been revised due to a change in the underlying equity index

Franklin India Fixed Maturity Plans - Series 1 - Plan A (1108 Days) - Growth Option

NAV as at May 31, 2018 : (Rs.) 10.6325

Inception date : Mar 27, 2017

Fund Manager(s):

Sachin Padwal-Desai (Managing since Mar 27, 2017), Umesh Sharma (Managing since Mar 27, 2017)

	FMPS1A	B: Crisil Composite Bond Fund Index	AB : CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Years (May 31, 2017 to May 31, 2018)	5.11%	2.44%	-2.39%
Since inception till 31-May-2018	5.34%	3.37%	-1.54%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10511	10244	9761
Since inception (27-Mar-2017)	10633	10399	9819

This scheme has been in existence for more than 1 year but less than 5 years

Franklin India Fixed Maturity Plans - Series 1 - Plan B (1104 days) - Growth Option

NAV as at May 31, 2018 : (Rs.) 10.5511

Inception date : May 12, 2017

Fund Manager(s):

Sachin Padwal-Desai (Managing since May 12, 2017), Umesh Sharma (Managing since May 12, 2017)

	FMPS1B	B: Crisil Composite Bond Fund Index	AB : CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Years (May 31, 2017 to May 31, 2018)	5.09%	2.44%	-2.39%
Since inception till 31-May-2018	5.23%	3.26%	-1.26%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10509	10244	9761
Since inception (12-May-2017)	10551	10343	9867

This scheme has been in existence for more than 1 year but less than 5 years

Benchmarks and Additional Benchmarks as applicable on 31-May-2018, are considered for performance. Changes effective 4-Jun-2018 will be considered for performance as of 29-Jun-2018 and onwards.

NAV is as at beginning of the period.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). **B: Benchmark, AB: Additional Benchmark**

For FILF and FISF, less than 1 year returns are simple annualized.

W.e.f. November 30, 2015, Srikanth Nair has been appointed as Fund Manager, dedicated for making investments in Foreign Securities for Franklin Equity Funds (currently for Franklin Asian Equity Fund,

Franklin India Prima Fund, Franklin India Equity Fund, Franklin India Equity Advantage Fund, Franklin India Opportunities Fund, Franklin India Focused Equity Fund, Franklin Build India Fund, Franklin India Technology Fund, Franklin India Index Fund - NSE Nifty Plan, Franklin India Smaller Companies Fund and equity portion of Franklin India Debt Hybrid Fund). NA : Not Available

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

SIP RETURNS - REGULAR PLANS

Franklin India Bluechip Fund (FIBCFC) - Growth Option SIP - If you had invested ₹ 10000 every month in FIBCFC

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Jan 1997
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	2,570,000
Total value as on 31-May-2018 (Rs)	121,859	418,889	813,928	1,321,813	2,374,519	34,038,621
Returns	2.90%	10.11%	12.16%	12.73%	13.09%	20.39%
Total value of B: S&P BSE SENSEX [*]	129,134	451,139	835,319	1,354,985	2,336,397	15,715,942
B:S&P BSE SENSEX [*] Returns	14.48%	15.24%	13.21%	13.43%	12.79%	14.69%
Total value of AB: Nifty 50 [*]	127,190	447,024	835,245	1,351,080	2,320,976	15,114,341
AB: Nifty 50 [*] Returns	11.35%	14.60%	13.21%	13.35%	12.67%	14.40%

Benchmark returns calculated based on Total Return Index Values
As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (\$ S&P BSE SENSEX PRI values from 01.12.1993 to 19.08.1996 and TRI values since 19.08.1996, * Nifty 50 PRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999)

Templeton India Value Fund (TIVF) - Dividend Option ^ SIP - If you had invested ₹ 10000 every month in TIVF

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	2,610,000
Total value as on 31-May-2018 (Rs)	120,462	443,841	889,521	1,460,266	2,563,738	27,728,292
Returns	0.72%	14.10%	15.76%	15.53%	14.53%	18.46%
Total value of B: S&P BSE SENSEX	129,134	451,139	835,319	1,354,985	2,336,397	16,364,110
B:S&P BSE SENSEX Returns	14.48%	15.24%	13.21%	13.43%	12.79%	14.64%
Total value of MSCI India Value Index	123,026	426,484	778,475	1,195,541	1,939,113	NA
MSCI India Value Index	4.73%	11.34%	10.36%	9.92%	9.28%	NA
Total value of AB: Nifty 50 [*]	127,190	447,024	835,245	1,351,080	2,320,976	15,732,524
AB: Nifty 50 [*] Returns	11.35%	14.60%	13.21%	13.35%	12.67%	14.35%

Benchmark returns calculated based on Total Return Index Values
As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (*Nifty 50 PRI values from 10.09.1996 to 30.06.1999 and TRI values since 30.06.1999)

Franklin India Equity Fund (FIEF) - Growth Option SIP - If you had invested ₹ 10000 every month in FIEF

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	2,830,000
Total value as on 31-May-2018 (Rs)	122,191	425,079	876,295	1,500,328	2,776,635	59,688,704
Returns	3.42%	11.11%	15.15%	16.29%	16.01%	21.38%
Total value of B: Nifty 500 [†]	125,039	452,172	877,679	1,438,406	2,483,981	22,837,947
B:Nifty 500 [†] Returns	7.92%	15.40%	15.22%	15.10%	13.94%	15.10%
Total value of AB: Nifty 50 [*]	127,190	447,024	835,245	1,351,080	2,320,976	18,740,576
AB: Nifty 50 [*] Returns	11.35%	14.60%	13.21%	13.35%	12.67%	13.79%

Benchmark returns calculated based on Total Return Index Values
As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (\$ Nifty 500 PRI values from 29.09.1994 to 26.11.1998 and TRI values since 26.11.1998, * Nifty 50 PRI values from 29.09.1994 to 30.06.1999 and TRI values since 30.06.1999)

Franklin India Prima Fund (FIPF) - Growth Option ^ SIP - If you had invested ₹ 10000 every month in FIPF

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	2,940,000
Total value as on 31-May-2018 (Rs)	123,732	452,509	1,008,379	1,861,248	3,701,821	81,907,743
Returns	5.85%	15.45%	20.91%	22.35%	21.34%	22.23%
Total value of B: Nifty 500 [†]	125,039	452,172	877,679	1,438,406	2,483,981	24,205,480
B:Nifty 500 [†] Returns	7.92%	15.40%	15.22%	15.10%	13.94%	14.63%
Total value of Nifty Midcap 100 ^{††}	118,986	448,028	959,203	1,612,048	2,911,128	NA
Nifty Midcap 100 ^{††}	-1.57%	14.76%	18.85%	18.30%	16.89%	NA
Total value of AB: Nifty 50 [*]	127,190	447,024	835,245	1,351,080	2,320,976	20,002,675
AB: Nifty 50 [*] Returns	11.35%	14.60%	13.21%	13.35%	12.67%	13.42%

Benchmark returns calculated based on Total Return Index Values
As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (\$ Nifty 500 PRI values from 01.12.1993 to 26.11.1998 and TRI values since 26.11.1998, @Nifty Midcap 100 PRI values from 01.01.2001 to 01.01.2003 and TRI values since 01.01.2003, * Nifty 50 PRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999), *NIFTY Free float Midcap 100 is renamed as NIFTY Midcap 100, effective April 2, 2018.

Franklin India Equity Advantage Fund (FIEAF) - Growth Option SIP - If you had invested ₹ 10000 every month in FIEAF

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,590,000
Total value as on 31-May-2018 (Rs)	124,855	430,607	875,182	1,490,734	2,743,058	4,598,459
Returns	7.62%	12.00%	15.10%	16.11%	15.79%	14.88%
Total value of B: Nifty 500	125,039	452,172	877,679	1,438,406	2,483,981	3,966,386
B:Nifty 500 Returns	7.92%	15.40%	15.22%	15.10%	13.94%	12.90%
Total value of AB: Nifty 50	127,190	447,024	835,245	1,351,080	2,320,976	3,778,230
AB: Nifty 50 Returns	11.35%	14.60%	13.21%	13.35%	12.67%	12.24%

Benchmark returns calculated based on Total Return Index Values

Franklin India Focused Equity Fund (FIFEF) - Growth Option SIP - If you had invested ₹ 10000 every month in FIFEF

	1 year	3 years	5 years	7 years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,310,000
Total value as on 31-May-2018 (Rs)	120,391	427,268	914,241	1,656,350	3,148,374	3,529,655
Returns	0.61%	11.46%	16.88%	19.06%	18.35%	17.14%
Total value of B: Nifty 500	125,039	452,172	877,679	1,438,406	2,483,981	2,757,288
B:Nifty 500 Returns	7.92%	15.40%	15.22%	15.10%	13.94%	12.99%
Total value of AB: Nifty 50	127,190	447,024	835,245	1,351,080	2,320,976	2,583,752
AB: Nifty 50 Returns	11.35%	14.60%	13.21%	13.35%	12.67%	11.88%

Benchmark returns calculated based on Total Return Index Values

Franklin Asian Equity Fund (FAEF) - Growth Option SIP - If you had invested ₹ 10000 every month in FAEF

	1 year	3 years	5 years	7 years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,250,000
Total value as on 31-May-2018 (Rs)	126,675	460,103	821,033	1,285,275	2,183,160	2,302,780
Returns	10.53%	16.63%	12.51%	11.95%	11.52%	11.26%
Total value of B: MSCI Asia (ex-Japan)	130,587	476,193	847,091	1,353,950	2,439,919	2,581,369
B:MSCI Asia (ex-Japan) Returns	16.81%	19.06%	13.77%	13.41%	13.60%	13.31%
Total value of AB: Nifty 50	127,190	447,024	835,245	1,351,080	2,320,976	2,437,447
AB: Nifty 50 Returns	11.35%	14.60%	13.21%	13.35%	12.67%	12.28%

Benchmark returns calculated based on Total Return Index Values

Different plans have a different expense structure

Benchmarks and Additional Benchmarks as applicable on 31-May-2018, are considered for performance. Changes effective 4-Jun-2018 will be considered for performance as of 29-Jun-2018 and onwards.

Templeton India Equity Income Fund (TIEIF) - Growth Option SIP - If you had invested ₹ 10000 every month in TIEIF

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,450,000
Total value as on 31-May-2018 (Rs)	126,055	457,786	888,483	1,465,942	2,659,645	3,615,788
Returns	9.54%	16.27%	15.72%	15.63%	15.21%	14.22%
Total value of B: S&P BSE 200	125,807	450,983	869,287	1,425,108	2,479,466	3,266,999
B:S&P BSE 200 Returns	9.14%	15.22%	14.83%	14.84%	13.90%	12.69%
Total value of AB: Nifty 50	127,190	447,024	835,245	1,351,080	2,320,976	3,061,267
AB: Nifty 50 Returns	11.35%	14.60%	13.21%	13.35%	12.67%	11.71%

Benchmark returns calculated based on Total Return Index Values
As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (\$ S&P BSE 200 PRI values from 18.05.2006 to 01.08.2006 and TRI values since 01.08.2006)

Franklin India Taxshield (FIT) - Growth Option SIP - If you had invested ₹ 10000 every month in FIT

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	2,300,000
Total value as on 31-May-2018 (Rs)	125,932	434,653	890,906	1,521,677	2,874,582	21,533,145
Returns	9.34%	12.65%	15.83%	16.68%	16.66%	20.13%
Total value of B: Nifty 500	125,039	452,172	877,679	1,438,406	2,483,981	13,215,859
B:Nifty 500 Returns	7.92%	15.40%	15.22%	15.10%	13.94%	16.02%
Total value of AB: Nifty 50 [*]	127,190	447,024	835,245	1,351,080	2,320,976	11,370,815
AB: Nifty 50 [*] Returns	11.35%	14.60%	13.21%	13.35%	12.67%	14.74%

Benchmark returns calculated based on Total Return Index Values
As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (* Nifty 50 PRI values from 10.04.1999 to 30.06.1999 and TRI values since 30.06.1999)

Franklin India Opportunities Fund (FIOF) - Growth Option SIP - If you had invested ₹ 10000 every month in FIOF

	1 year	3 years	5 years	7 years	10 years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	2,190,000
Total value as on 31-May-2018 (Rs)	123,643	434,468	888,313	1,491,292	2,562,184	11,489,929
Returns	5.71%	12.62%	15.71%	16.12%	14.51%	16.07%
Total value of B: S&P BSE 200 [†] #	125,807	450,983	869,287	1,425,108	2,479,466	8,598,061
B:S&P BSE 200 [†] # Returns	9.14%	15.22%	14.83%	14.84%	13.90%	13.44%
Total value of AB: Nifty 50	127,190	447,024	835,245	1,351,080	2,320,976	10,150,266
AB: Nifty 50 Returns	11.35%	14.60%	13.21%	13.35%	12.67%	14.95%

Index adjusted for the period February 21, 2000 to March 10, 2004 with the performance of ET Mindex
Benchmark returns calculated based on Total Return Index Values
As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (\$ ET Mindex PRI values from 21.02.2000 to 10.03.2004; S&P BSE 200 PRI values from 10.03.2004 to 01.08.2006 and S&P BSE 200 TRI values since 01.08.2006)

Franklin Build India Fund (FBIF) - Growth Option SIP - If you had invested ₹ 10000 every month in FBIF

	1 Year	3 Years	5 Years	7 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,050,000
Total value as on 31-May-2018 (Rs)	120,111	439,695	987,535	1,817,795	2,543,680
Returns	0.17%	13.45%	20.05%	21.68%	19.48%
Total value of B: Nifty 500	125,039	452,172	877,679	1,438,406	1,925,419
B:Nifty 500 Returns	7.92%	15.40%	15.22%	15.10%	13.43%
Total value of AB: Nifty 50	127,190	447,024	835,245	1,351,080	1,815,458
AB: Nifty 50 Returns	11.35%	14.60%	13.21%	13.35%	12.14%

Benchmark returns calculated based on Total Return Index Values

Franklin India Smaller Companies Fund (FISCF) - Growth Option SIP - If you had invested ₹ 10000 every month in FISCF

	1 Year	3 Years	5 Years	7 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	890,000
Total value as on 31-May-2018 (Rs)	122,751	460,234	1,075,224	2,086,694	2,300,610
Returns	4.30%	16.65%	23.57%	25.58%	25.05%
Total value of B: Nifty Midcap 100	118,986	448,028	959,203	1,612,048	1,742,545
B:Nifty Midcap 100 Returns	-1.57%	14.76%	18.85%	18.30%	17.73%
Total value of AB: Nifty 50	127,190	447,024	835,245	1,351,080	1,455,579
AB: Nifty 50 Returns	11.35%	14.60%	13.21%	13.35%	13.00%

Benchmark returns calculated based on Total Return Index Values

*NIFTY Free float Midcap 100 is renamed as NIFTY Midcap 100, effective April 2, 2018.

Franklin India Equity Hybrid Fund (FIEHF) - Growth Option ^ SIP - If you had invested ₹ 10000 every month in FIEHF

	1 year	3 years	5 years	7 years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	2,210,000
Total value as on 31-May-2018 (Rs)	124,025	419,064	838,799	1,401,382	2,471,561	11,177,155
Returns	6.31%	10.13%	13.38%	14.37%	13.84%	15.58%
Total value of B: CRISIL Hybrid 35+65 - Aggressive Index	123,897	430,152	819,105	1,315,226	2,238,976	NA
B:CRISIL Hybrid 35+65 - Aggressive Index Returns	6.11%	11.93%	12.42%	12.59%	11.99%	NA
Total value of AB: Nifty 50	127,190	447,024	835,245	1,351,080	2,320,976	10,333,235
AB: Nifty 50 Returns	11.35%	14.60%	13.21%	13.35%	12.67%	14.88%

Benchmark returns calculated based on Total Return Index Values
CRISIL Balanced Fund - Aggressive Index has been renamed as CRISIL Hybrid 35+65 - Aggressive Index w.e.f. February 01, 2018 and the historical values have been revised due to a change in the underlying equity index

Franklin India Feeder - Franklin U.S. Opportunities Fund (FIF-FUSOF) - Growth Option SIP - If you had invested ₹ 10000 every month in FIF-FUSOF

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SIP RETURNS - REGULAR PLANS

Franklin India Pension Plan (FIPEP) - Growth Option ^

SIP - If you had invested ₹ 10000 every month in FIPEP

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	2,540,000
Total value as on 31-May-2018 (Rs)	121,857	400,965	770,646	1,237,302	2,099,879	10,403,977
Returns	2.90%	7.14%	9.96%	10.88%	10.79%	11.82%
Total value of Benchmark**	122,238	416,001	786,060	1,241,153	2,070,901	NA
Benchmark Returns**	3.49%	9.63%	10.75%	10.97%	10.52%	NA
Total value of AB: CRISIL 10 Year Gilt Index	117,310	375,588	688,335	1,038,648	1,627,910	NA
AB: CRISIL 10 Year Gilt Index Returns	-4.15%	2.78%	5.44%	5.98%	5.95%	NA

Benchmark: 40% Nifty 500 + 60% CRISIL Composite Bond Fund Index
Benchmark returns calculated based on Total Return Index Values

Franklin India Credit Risk Fund (FICRF) - Growth Option

SIP - If you had invested ₹ 10000 every month in FICRF - RP

	1 Year	3 Years	5 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	780,000
Total value as on 31-May-2018 (Rs)	123,539	404,652	743,745	1,043,307
Returns	5.55%	7.76%	8.53%	8.83%
Total value of B: Crisil Short Term Bond Fund Index	122,425	396,705	725,280	1,011,345
B:Crisil Short Term Bond Fund Index Returns	3.79%	6.42%	7.53%	7.89%
Total value of AB: CRISIL 10 Year Gilt Index	117,275	375,509	688,288	945,524
AB: CRISIL 10 Year Gilt Index Returns	-4.21%	2.76%	5.44%	5.85%

Benchmark returns calculated based on Total Return Index Values

Franklin India Index Fund Nifty Plan (FIIF-Nifty Plan) - Growth Option

SIP - If you had invested ₹ 10000 every month in FIIF-NSE

	1 year	3 years	5 years	7 years	10 year	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	2,140,000
Total value as on 31-May-2018 (Rs)	126,118	436,814	806,730	1,287,102	2,164,035	8,341,281
Returns	9.64%	12.99%	11.80%	11.99%	11.35%	13.70%
Total value of B: Nifty 50	127,190	447,024	835,245	1,351,080	2,320,976	9,683,661
B:Nifty 50 Returns	11.35%	14.60%	13.21%	13.35%	12.67%	15.10%

Benchmark returns calculated based on Total Return Index Values

Franklin India Life Stage Fund of Funds - The 20s Plan - Growth

SIP - If you had invested ₹ 10000 every month in FILSF - 20s Plan

	1 year	3 years	5 years	7 years	10 years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,740,000
Total value as on 31-May-2018 (Rs)	121,790	420,812	823,947	1,344,260	2,398,283	5,062,587
The 20s Plan Returns	2.80%	10.42%	12.66%	13.21%	13.28%	13.59%
Total value of Benchmark***	126,748	439,542	820,498	1,320,152	2,253,571	4,609,333
Benchmark*** Returns	10.66%	13.43%	12.49%	12.70%	12.11%	12.46%
Add Benchmark Value/Returns	N.A	N.A	N.A	N.A	N.A	N.A

***Benchmark: 20s Plan - 65% S&P BSE Sensex + 15% Nifty 500 + 20% Crisil Composite Bond Fund Index
Benchmark returns calculated based on Total Return Index Values

Franklin India Life Stage Fund of Funds - The 30s Plan - Growth

SIP - If you had invested ₹ 10000 every month in FILSF - 30s Plan

	1 year	3 years	5 years	7 years	10 years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,740,000
Total value as on 31-May-2018 (Rs)	121,969	413,610	791,579	1,264,581	2,197,021	4,339,903
The 30s Plan Returns	3.08%	9.24%	11.04%	11.50%	11.64%	11.73%
Total value of Benchmark***	124,745	424,656	791,386	1,255,887	2,113,358	4,108,748
Benchmark*** Returns	7.46%	11.05%	11.03%	11.30%	10.91%	11.06%
Add Benchmark Value/Returns	N.A	N.A	N.A	N.A	N.A	N.A

***Benchmark: 30s Plan - 45%S&P BSE Sensex + 10%Nifty 500 + 45%Crisil Composite Bond Fund Index
Benchmark returns calculated based on Total Return Index Values

Franklin India Life Stage Fund of Funds - The 40s Plan - Growth

SIP - If you had invested ₹ 10000 every month in FILSF - 40s Plan

	1 year	3 years	5 years	7 years	10 years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,740,000
Total value as on 31-May-2018 (Rs)	122,108	408,203	770,643	1,216,473	2,086,504	3,959,502
The 40s Plan Returns	3.29%	8.35%	9.96%	10.41%	10.67%	10.60%
Total value of Benchmark***	122,943	412,654	768,837	1,206,300	2,002,899	3,716,896
Benchmark*** Returns	4.61%	9.09%	9.87%	10.17%	9.89%	9.82%
Add Benchmark Value/Returns	N.A	N.A	N.A	N.A	N.A	N.A

***Benchmark: 40s Plan - 25%S&P BSE Sensex + 10% Nifty 500 + 65% Crisil Composite Bond Fund Index
Benchmark returns calculated based on Total Return Index Values

Franklin India Life Stage Fund of Funds - The 50s Plus Plan - Growth

SIP - If you had invested ₹ 10000 every month in FILSF - 50s Plus Plan

	1 year	3 years	5 years	7 years	10 years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,740,000
Total value as on 31-May-2018 (Rs)	122,012	403,941	747,732	1,155,191	1,916,027	3,451,944
The 50s Plus Returns	3.14%	7.64%	8.75%	8.96%	9.05%	8.91%
Total value of Benchmark***	121,972	403,524	747,916	1,161,609	1,906,433	3,411,499
Benchmark*** Returns	3.08%	7.57%	8.76%	9.12%	8.96%	8.76%
Add Benchmark Value/Returns	N.A	N.A	N.A	N.A	N.A	N.A

***Benchmark: 50s Plus Plan - 20% S&P BSE Sensex + 80% Crisil Composite Bond Fund Index
Benchmark returns calculated based on Total Return Index Values

Franklin India Life Stage Fund of Funds - 50s Plus Floating Rate Plan - Growth

SIP - If you had invested ₹ 10000 every month in FILSF - 50s Plus Floating Rate Plan

	1 year	3 years	5 years	7 years	10 years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,670,000
Total value as on 31-May-2018 (Rs)	123,236	403,632	742,833	1,151,994	1,900,807	3,242,748
The 50s Plus Floating Rate Returns	5.07%	7.59%	8.48%	8.88%	8.90%	9.02%
Total value of Benchmark***	125,461	410,655	747,781	1,159,407	1,902,369	3,205,619
Benchmark*** Returns	8.60%	8.76%	8.75%	9.06%	8.92%	8.87%
Add Benchmark Value/Returns	N.A	N.A	N.A	N.A	N.A	N.A

***Benchmark: 50s Plus Floating Rate Plan - 20% S&P BSE Sensex + 80% Crisil Liquid Fund Index
Benchmark returns calculated based on Total Return Index Values

Benchmarks and Additional Benchmarks as applicable on 31-May-2018, are considered for performance. Changes effective 4-Jun-2018 will be considered for performance as of 29-Jun-2018 and onwards.

Different plans have a different expense structure

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

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Franklin India Dynamic Accrual Fund (FIDA) - Growth Option ^

(Fund name change W.E.F. 01 December 2014, Erstwhile Franklin India Income Fund)

SIP - If you had invested ₹ 10000 every month in FIDA

	1 year	3 years	5 years	7 years	10 years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	2,540,000
Total value as on 31-May-2018 (Rs)	123,234	406,158	751,609	1,153,183	1,867,040	6,458,993
Returns	5.07%	8.01%	8.96%	8.91%	8.56%	8.06%
Total value of B: Crisil Composite Bond Fund Index	120,115	391,399	724,446	1,111,143	1,794,116	NA
B:Crisil Composite Bond Fund Index Returns	0.18%	5.52%	7.48%	7.87%	7.81%	NA
Total value of AB: CRISIL 10 Year Gilt Index	117,275	375,509	688,288	1,038,622	1,627,689	NA
AB: CRISIL 10 Year Gilt Index Returns	-4.21%	2.76%	5.44%	5.98%	5.94%	NA

Franklin India Corporate Debt Fund (FICDF) - Growth Option ^

SIP - If you had invested ₹ 10000 every month in FICDF

	1 year	3 years	5 years	7 years	10 years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	2,510,000
Total value as on 31-May-2018 (Rs)	122,899	401,760	736,834	1,143,439	1,888,988	6,430,735
Returns	4.54%	7.27%	8.16%	8.67%	8.79%	8.22%
Total value of B: Crisil Composite Bond Fund Index	120,115	391,399	724,446	1,111,143	1,794,116	NA
B:Crisil Composite Bond Fund Index Returns	0.18%	5.52%	7.48%	7.87%	7.81%	NA
Total value of AB: CRISIL 10 Year Gilt Index	117,275	375,509	688,288	1,038,622	1,627,689	NA
AB: CRISIL 10 Year Gilt Index Returns	-4.21%	2.76%	5.44%	5.98%	5.94%	NA

Franklin India Income Opportunities Fund (FIIOF) - Growth Option

SIP - If you had invested ₹ 10000 every month in FIIOF

	1 Year	3 Years	5 Years	7 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,020,000
Total value as on 31-May-2018 (Rs)	123,634	405,572	744,400	1,152,194	1,504,990
Returns	5.70%	7.91%	8.57%	8.89%	8.94%
Total value of B: Crisil Short Term Bond Fund Index	122,425	396,705	725,280	1,115,216	1,446,255
B:Crisil Short Term Bond Fund Index Returns	3.79%	6.42%	7.53%	7.97%	8.03%
Total value of AB: CRISIL 10 Year Gilt Index	117,275	375,509	688,288	1,038,622	1,323,664
AB: CRISIL 10 Year Gilt Index Returns	-4.21%	2.76%	5.44%	5.98%	6.01%

Franklin India Low Duration Fund (FILDF) - Growth

SIP - If you had invested ₹ 10000 every month in FILDF

	1 Year	3 Years	5 Years	7 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	950,000
Total value as on 31-May-2018 (Rs)	124,328	408,185	750,728	1,163,636	1,379,939
Returns	6.80%	8.35%	8.91%	9.16%	9.24%
Total value of B: CRISIL Short Term Bond Fund Index #	122,425	396,705	725,280	1,115,216	1,314,759
B:CRISIL Short Term Bond Fund Index # Returns	3.79%	6.42%	7.53%	7.97%	8.05%
Total value of AB: CRISIL 1 Year T-Bill Index	123,637	395,590	713,000	1,077,215	1,260,317
AB: CRISIL 1 Year T-Bill Index Returns	5.71%	6.23%	6.84%	7.00%	7.01%

Index adjusted for the period April 1, 2002 to November 29, 2010 with the performance of Crisil MIP Blended Index
CRISIL MIP Blended Fund Index has been renamed as CRISIL Hybrid 85 + 15 - Conservative Index w.e.f. February 01, 2018 and the historical values have been revised due to a change in the underlying equity index

Franklin India Debt Hybrid Fund (FIDHF) - Growth Option ^

SIP - If you had invested ₹ 10000 every month in FIDHF

	1 year	3 years	5 years	7 years	10 years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	2,120,000
Total value as on 31-May-2018 (Rs)	121,073	393,581	735,363	1,156,856	1,919,298	5,109,520
Returns	1.67%	5.89%	8.08%	9.00%	9.09%	9.20%
Total value of B: CRISIL Hybrid 85 + 15 - Conservative Index	121,032	400,363	746,313	1,157,714	1,894,646	NA
B:CRISIL Hybrid 85 + 15 - Conservative Index Returns	1.61%	7.03%	8.67%	9.02%	8.84%	NA
Total value of AB: CRISIL 10 Year Gilt Index	117,310	375,588	688,335	1,038,506	1,627,829	NA
AB: CRISIL 10 Year Gilt Index Returns	-4.15%	2.78%	5.44%	5.97%	5.94%	NA

Benchmark returns calculated based on Total Return Index Values
CRISIL MIP Blended Fund Index has been renamed as CRISIL Hybrid 85 + 15 - Conservative Index w.e.f. February 01, 2018 and the historical values have been revised due to a change in the underlying equity index

Franklin India Government Securities Fund (FIGSF) - Growth - Composite Plan (CP) ^

SIP - If you had invested ₹ 10000 every month in FIGSF-CP

	1 year	3 years	5 years	7 years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	2,280,000
Total value as on 31-May-2018 (Rs)	116,451	371,828	688,323	1,048,370	1,668,404	4,984,265
Returns	-5.47%	2.11%	5.44%	6.24%	6.42%	7.63%
Total value of B: I-SEC Composite Gilt Index	120,355	392,206	727,360	1,122,763	1,830,115	NA
B:I-SEC Composite Gilt Index Returns	0.55%	5.65%	7.64%	8.16%	8.18%	NA
Total value of AB: CRISIL 10 Year Gilt Index	117,275	375,509	688,288	1,038,622	1,627,689	NA
AB: CRISIL 10 Year Gilt Index Returns	-4.21%	2.76%	5.44%	5.98%	5.94%	NA

Franklin India Government Securities Fund (FIGSF) - Growth - PF Plan

SIP - If you had invested ₹ 10000 every month in FIGSF-PF

	1 year	3 years	5 years	7 years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,690,000
Total value as on 31-May-2018 (Rs)	116,451	371,828	688,323	1,048,369	1,668,401	2,797,665
Returns	-5.47%	2.11%	5.44%	6.24%	6.42%	6.83%
Total value of B: I-SEC Composite Gilt Index	120,355	392,206	727,360	1,122,763	1,830,115	3,080,656
B:I-SEC Composite Gilt Index Returns	0.55%	5.65%	7.64%	8.16%	8.18%	8.09%
Total value of AB: CRISIL 10 Year Gilt Index	117,275	375,509	688,288	1,038,622	1,627,689	2,630,088
AB: CRISIL 10 Year Gilt Index Returns	-4.21%	2.76%	5.44%	5.98%	5.94%	6.02%

SIP RETURNS - REGULAR PLANS

Franklin India Government Securities Fund (FIGSF) - Growth - Long Term Plan (LT) ^ SIP - If you had invested ₹ 10000 every month in FIGSF-LT

	1 year	3 years	5 years	7 years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,980,000
Total value as on 31-May-2018 (Rs)	116,277	371,911	689,750	1,051,311	1,676,781	3,752,740
Returns	-5.74%	2.13%	5.52%	6.32%	6.51%	7.29%
Total value of B: I-SEC Li-Bex	118,833	389,424	730,210	1,132,955	1,858,499	NA
B:I-SEC Li-Bex Returns	-1.81%	5.18%	7.80%	8.42%	8.48%	NA
Total value of AB: CRISIL 10 Year Gilt Index	117,275	375,509	688,288	1,038,622	1,627,689	3,317,824
AB: CRISIL 10 Year Gilt Index Returns	-4.21%	2.76%	5.44%	5.98%	5.94%	5.94%

*B: Benchmark, AB: Additional Benchmark

Franklin India Savings Fund (FISF) - Growth Option - Retail ^ SIP - If you had invested ₹ 10000 every month in FISF-RP

	1 year	3 years	5 years	7 years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,960,000
Total value as on 31-May-2018 (Rs)	123,997	401,122	727,721	1,116,612	1,819,143	3,853,554
Returns	6.27%	7.16%	7.66%	8.01%	8.07%	7.77%
Total value of B: Crisil Liquid Fund Index	124,454	400,287	724,707	1,108,935	1,789,630	NA
B:Crisil Liquid Fund Index Returns	7.00%	7.02%	7.50%	7.81%	7.76%	NA
Total value of AB: CRISIL 1 Year T-Bill Index	123,637	395,590	713,000	1,077,215	1,699,316	3,371,440
AB: CRISIL 1 Year T-Bill Index Returns	5.71%	6.23%	6.84%	7.00%	6.77%	6.30%

Franklin India Feeder - Franklin European Growth Fund - Growth (FIF-FEGF)* SIP - If you had invested ₹ 10000 every month in FIF-FEGF

	1 year	3 years	Since Inception
Total amount Invested (Rs)	120,000	360,000	490,000
Total value as on 31-May-2018 (Rs)	120,693	393,164	535,285
Returns		1.08%	4.28%
Total value of B: MSCI Europe Index	125,497	424,791	588,021
B:MSCI Europe Index Returns	8.64%	11.07%	8.91%

Benchmark returns calculated based on Total Return Index Values

Franklin India Short Term Income Plan (FISTIP) - Growth - Retail ^ SIP - If you had invested ₹ 10000 every month in FISTIP - RP

	1 year	3 years	5 years	7 years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,960,000
Total value as on 31-May-2018 (Rs)	123,595	405,408	743,555	1,151,095	1,905,334	4,200,301
Returns	5.64%	7.88%	8.52%	8.86%	8.95%	8.71%
Total value of B: Crisil Short Term Bond Fund Index	122,425	396,705	725,280	1,115,216	1,810,137	NA
B:Crisil Short Term Bond Fund Index Returns	3.79%	6.42%	7.53%	7.97%	7.97%	NA
Total value of AB: CRISIL 1 Year T-Bill Index	123,637	395,590	713,000	1,077,215	1,699,316	3,371,711
AB: CRISIL 1 Year T-Bill Index Returns	5.71%	6.23%	6.84%	7.00%	6.77%	6.30%

Franklin India Ultra Short Bond Fund (FIUBF) - Growth Option - Retail SIP - If you had invested ₹ 10000 every month in FIUBF-RP

	1 year	3 years	5 years	7 years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,260,000
Total value as on 31-May-2018 (Rs)	124,342	405,186	740,242	1,141,496	1,865,325	2,001,794
Returns	6.82%	7.85%	8.34%	8.63%	8.55%	8.52%
Total value of B: Crisil Liquid Fund Index	124,454	400,287	724,707	1,108,935	1,789,630	1,916,497
B:Crisil Liquid Fund Index Returns	7.00%	7.02%	7.50%	7.81%	7.76%	7.73%
Total value of AB: CRISIL 1 Year T-Bill Index	123,637	395,590	713,000	1,077,215	1,699,316	1,813,050
AB: CRISIL 1 Year T-Bill Index Returns	5.71%	6.23%	6.84%	7.00%	6.77%	6.73%

Franklin India Technology Fund (FITF) ^

SIP - If you had invested ₹ 10000 every month in FITF

	1 year	3 years	5 years	7 years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	2,380,000
Total value as on 31-May-2018 (Rs)	139,550	455,244	837,582	1,411,580	2,695,898	12,869,122
Returns	31.70%	15.88%	13.32%	14.58%	15.46%	14.95%
Total value of B: S&P BSE TECK® #	137,202	427,572	784,541	1,358,122	2,663,574	NA
B:S&P BSE TECK® # Returns	27.76%	11.51%	10.68%	13.49%	15.24%	NA
Total value of AB: Nifty 50*	127,190	447,024	835,245	1,351,080	2,320,976	12,637,295
AB: Nifty 50* Returns	11.35%	14.60%	13.21%	13.35%	12.67%	14.80%

Index is adjusted for the period February 1, 1999 to May 26, 2017 with the performance of S&P BSE Information Technology
Benchmark returns calculated based on Total Return Index Values
As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (\$ S&P BSE Information Technology PRI values from 01/02/1999 to 23/08/2004; S&P BSE Information Technology TRI values from 23/08/2004 to 29/05/2017 and S&P BSE TECK TRI values since 29/05/2017, * Nifty 50 PRI values from 22.08.1998 to 30.06.1999 to and TRI values since 30.06.1999)

Franklin India Dynamic PE Ratio Fund of Funds (FIDPEF)

SIP - If you had invested ₹ 10000 every month in FIDPEF

	1 year	3 years	5 years	7 years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,750,000
Total value as on 31-May-2018 (Rs)	123,085	411,537	775,687	1,222,380	2,099,191	4,583,553
Returns	4.83%	8.90%	10.22%	10.54%	10.78%	12.25%
Total value of B: S&P BSE SENSEX	129,085	451,017	834,960	1,354,188	2,331,676	5,046,170
B:S&P BSE SENSEX Returns	14.43%	15.23%	13.19%	13.41%	12.75%	13.40%
Total value of AB: CRISIL Hybrid 35+65 - Aggressive Index	123,848	430,043	818,793	1,314,534	2,235,935	4,447,848
AB: CRISIL Hybrid 35+65 - Aggressive Index Returns	6.04%	11.91%	12.40%	12.58%	11.97%	11.88%
Add Benchmark Value/Returns	N.A	N.A	N.A	N.A	N.A	N.A

Benchmark returns calculated based on Total Return Index Values

CRISIL Balanced Fund - Aggressive Index has been renamed as CRISIL Hybrid 35+65 - Aggressive Index w.e.f. February 01, 2018 and the historical values have been revised due to a change in the underlying equity index

Different plans have a different expense structure

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Franklin India Multi-Asset Solution Fund - Growth*

SIP - If you had invested ₹ 10000 every month in FIMAS

	1 year	3 year	Since Inception
Total amount Invested (Rs)	120,000	360,000	430,000
Total value as on 31-May-2018 (Rs)	121,555	394,175	477,563
Returns	2.43%	5.99%	5.81%
Total value of B: CRISIL Hybrid 35+65 - Aggressive Index	123,848	430,043	524,046
B:CRISIL Hybrid 35+65 - Aggressive Index Returns	6.04%	11.91%	11.08%

Benchmark returns calculated based on Total Return Index Values

CRISIL Balanced Fund - Aggressive Index has been renamed as CRISIL Hybrid 35+65 - Aggressive Index w.e.f. February 01, 2018 and the historical values have been revised due to a change in the underlying equity index

Franklin India Banking & PSU Debt Fund - Growth*

SIP - If you had invested ₹ 10000 every month in FIBPDF

	1 year	3 years	Since Inception
Total amount Invested (Rs)	120,000	360,000	500,000
Total value as on 31-May-2018 (Rs)	122,041	394,903	575,927
Returns	3.19%	6.11%	6.74%
Total value of B: Crisil Composite Bond Fund Index	120,115	391,399	577,249
B:Crisil Composite Bond Fund Index Returns	0.18%	5.52%	6.85%
Total value of AB: CRISIL 10 Year Gilt Index	117,275	375,509	552,721
AB: CRISIL 10 Year Gilt Index Returns	-4.21%	2.76%	4.77%

Franklin India Liquid Fund - Growth ^

SIP - If you had invested ₹ 10000 every month in FILF

	1 year	3 years	5 years	7 years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	2,420,000
Total value as on 31-May-2018 (Rs)	123,962	396,314	713,573	1,088,931	1,756,747	5,285,260
Returns	6.21%	6.35%	6.88%	7.30%	7.40%	7.17%
Total value of B: Crisil Liquid Fund Index	124,459	400,292	724,712	1,108,940	1,789,635	NA
B:Crisil Liquid Fund Index Returns	7.00%	7.02%	7.50%	7.81%	7.76%	NA
Total value of AB: CRISIL 1 Year T-Bill Index	123,643	395,596	713,006	1,077,221	1,699,322	4,806,089
AB: CRISIL 1 Year T-Bill Index Returns	5.71%	6.23%	6.84%	7.00%	6.77%	6.34%

Franklin India Liquid Fund - Institutional Plan - Growth

SIP - If you had invested ₹ 10000 every month in FILF - IP

	1 year	3 years	5 years	7 years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,680,000
Total value as on 31-May-2018 (Rs)	124,130	397,887	718,382	1,099,471	1,781,752	2,937,945
Returns	6.48%	6.62%	7.14%	7.57%	7.67%	7.60%
Total value of B: Crisil Liquid Fund Index	124,459	400,292	724,712	1,108,940	1,789,635	2,924,733
B:Crisil Liquid Fund Index Returns	7.00%	7.02%	7.50%	7.81%	7.76%	7.54%
Total value of AB: CRISIL 1 Year T-Bill Index	123,643	395,596	713,006	1,077,221	1,699,322	2,697,275
AB: CRISIL 1 Year T-Bill Index Returns	5.71%	6.23%	6.84%	7.00%	6.77%	6.47%

Franklin India Liquid Fund - Super Institutional Plan - Growth

SIP - If you had invested ₹ 10000 every month in FILF - SIP

	1 year	3 years	5 years	7 years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,530,000
Total value as on 31-May-2018 (Rs)	124,416	400,539	726,349	1,116,285	1,819,687	2,613,159
Returns	6.93%	7.07%	7.59%	8.00%	8.07%	8.03%
Total value of B: Crisil Liquid Fund Index	124,459	400,292	724,712	1,108,940	1,789,635	2,543,307
B:Crisil Liquid Fund Index Returns	7.00%	7.02%	7.50%	7.81%	7.76%	7.63%
Total value of AB: CRISIL 1 Year T-Bill Index	123,643	395,596	713,006	1,077,221	1,699,322	2,364,624
AB: CRISIL 1 Year T-Bill Index Returns	5.71%	6.23%	6.84%	7.00%	6.77%	6.57%

Franklin India Floating Rate Fund - Growth ^

SIP - If you had invested ₹ 10000 every month in FIFRF

	1 year	3 years	5 years	7 years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	2,060,000
Total value as on 31-May-2018 (Rs)	123,896	394,593	701,226	1,052,674	1,654,837	3,540,001
Returns	6.11%	6.06%	6.18%	6.35%	6.26%	5.97%
Total value of B: Crisil Liquid Fund Index	124,459	400,292	724,712	1,108,940	1,789,635	NA
B:Crisil Liquid Fund Index Returns	7.00%	7.02%	7.50%	7.81%	7.76%	NA
Total value of AB: CRISIL 1 Year T-Bill Index	123,643	395,596	713,006	1,077,221	1,699,322	3,640,729
AB: CRISIL 1 Year T-Bill Index Returns	5.71%	6.23%	6.84%	7.00%	6.77%	6.27%

*This scheme has been in existence for more than 3 year but less than 5 years

Benchmarks and Additional Benchmarks as applicable on 31-May-2018, are considered for performance. Changes effective 4-Jun-2018 will be considered for performance as of 29-Jun-2018 and onwards.

SIP returns are assuming investment made on first business day of every month. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). **B: Benchmark, AB: Additional Benchmark**

N.A: Not Applicable NA : Not Available

Please refer to the individual fund pages for the inception date of the funds in case of SIP inception returns

As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

DIVIDEND ^/BONUS HISTORY

Record Date	Rate per unit (₹)	Record Date NAV* (₹)
FIBCF**		
Jan 12, 2018	4.00	45.8051
Jan 27, 2017	3.50	41.2672
Feb 05, 2016	3.50	38.6139
Jan 16, 2015	3.50	44.2081
Jan 10, 2014	5.00	35.6406
Feb 08, 2013	4.00	38.8708
Jan 27, 2012	3.00	37.0825
Jan 21, 2011	4.50	43.0352
Jan 22, 2010	3.50	40.2624
Jan 21, 2009	3.00	23.4686
Jan 09, 2008	7.00	56.2212
Feb 07, 2007	6.00	46.31
Jan 24, 2006	3.00	33.94
Jan 19, 2005	2.50	24.07
Feb 03, 2004	2.00	22.43
Jul 30, 2003	2.00	15.45
Mar 18, 2002	1.00	12.93
Mar 09, 2001	2.25	14.08
Nov 10, 2000	2.25	16.85
Mar 14, 2000***	6.50	50.38
Jul 30, 1999	3.50	30.17
Jan 01, 1997	2.00	12.03
TIVF**		
Dec 15, 2017	6.50	79.3595
Dec 09, 2016	5.00	65.3237
Dec 11, 2015	5.00	61.4454
Dec 12, 2014	5.00	67.6406
Dec 20, 2013	4.00	49.0505
Dec 21, 2012	2.00	51.4321
Dec 30, 2011	1.50	39.9547
Dec 16, 2010	4.50	59.6504
Dec 16, 2009	3.00	51.5728
Dec 10, 2008	2.50	28.2833
Dec 26, 2007	4.50	60.5998
Dec 20, 2006	4.00	41.07
Dec 21, 2005	3.50	35.94
Dec 8, 2004	2.50	27.29
Feb 24, 2004	3.00	27.16
Sep 16, 2003	2.00	20.48
Apr 28, 2000	1.50	14.45
FIEF**		
Feb 23, 2018	3.50	41.7570
Mar 10, 2017	2.50	38.8155
Feb 26, 2016	2.50	32.5271
Feb 13, 2015	2.50	39.9024
Feb 21, 2014	2.00	25.3129
Feb 15, 2013	3.00	26.8866
Mar 02, 2012	2.50	26.3131
Feb 18, 2011	3.00	28.3263
Feb 19, 2010	6.00	31.1704
Feb 25, 2009	2.50	19.4543
Feb 13, 2008	6.00	38.9872
Mar 07, 2007	3.00	31.32
Nov 15, 2006	6.00	38.81
Nov 09, 2005	5.50	28.85
Oct 27, 2004	2.00	23.02
Mar 23, 2004	2.50	23.63
Aug 19, 2003	2.00	18.1
Mar 18, 2002	2.00	15.36
Jan 19, 2001	2.50	16.79
Oct 13, 2000	3.00	17.41
Jan 30, 1999	2.00	16.83
FIPF**		
Mar 09, 2018	6.50	67.5237
Jun 23, 2017	6.00	67.9742
Jun 24, 2016	5.50	60.0045
Jun 12, 2015	5.50	59.4519
Jun 13, 2014	4.00	48.1713
Jun 21, 2013	5.00	36.8922
Jun 22, 2012	4.00	34.6981
Jun 17, 2011	6.00	42.2608
Jun 18, 2010	8.00	48.1375
Jun 24, 2009	3.00	38.6376
Jun 18, 2008	6.00	48.8451
Jul 18, 2007	6.00	65.3063
Jul 19, 2006	6.00	48.13
Jul 13, 2005	5.50	47.48
Oct 5, 2004	3.50	34.97
Jan 20, 2004	4.00	35.64
Jun 27, 2003	2.50	20.73
Mar 18, 2002	3.00	16.78
Jan 17, 2001	2.50	15.27
Sep 22, 2000	3.00	18.93
Nov 3, 1999	3.00	26.34
FIEAF**		
Mar 01, 2018	2.00	18.5503
Mar 24, 2017	1.50	17.8055
Apr 01, 2016	1.50	16.1557
Mar 27, 2015	1.75	19.0426
Mar 28, 2014	1.00	13.6722
Mar 8, 2013	2.00	13.6992
Mar 23, 2012	2.00	14.1015
Mar 18, 2011	1.50	15.7714
Mar 23, 2010	2.00	16.7398
Jul 29, 2009	1.50	15.1021
Mar 12, 2008	3.00	18.1619
May 9, 2007	2.50	18.5404
Mar 14, 2006	2.00	17.4800
FIFE		
Aug 24, 2017	2.00	25.6720
Aug 26, 2016	2.00	23.9581
Aug 28, 2015	2.00	24.0902
Aug 22, 2014	1.00	20.8106
Aug 25, 2013	0.60	12.0582
Jul 22, 2011	0.50	12.3336
Sep 24, 2010	0.60	14.0782
TIIEF**		
Mar 01, 2018	0.70	17.5853
Sep 22, 2017	0.70	17.2539
Mar 17, 2017	0.70	16.0915
Sep 09, 2016	0.70	16.0584
Mar 11, 2016	0.70	13.7403
Sep 11, 2015	0.70	14.9722
Mar 13, 2015	0.70	16.3782
Sep 12, 2014	0.70	16.5291
Mar 14, 2014	0.70	12.9704
Sep 13, 2013	0.70	12.5402
Mar 15, 2013	0.70	13.4313
Sep 14, 2012	0.70	13.2078
Mar 16, 2012	0.70	13.1487
Sep 16, 2011	0.70	13.0552
Mar 11, 2011	0.70	15.0130
Sep 20, 2010	0.70	16.6675
Mar 12, 2010	0.70	14.6901
Aug 26, 2009	0.70	13.1510
May 21, 2008	0.70	15.0994
Nov 28, 2007	0.70	15.7362
Apr 18, 2007	0.70	12.3379
FBIF		
Dec 30, 2016	1.75	20.9213
Jan 01, 2016	2.00	21.4310
Dec 26, 2014	1.75	22.2172
Dec 20, 2013	1.00	12.5446
Jan 04, 2013	1.00	13.1246
Sep 24, 2010	0.60	13.3353

Record Date	Rate per unit (₹) Individual/HUF and Others	Record Date NAV* (₹)
FIT**		
Jan 25, 2018	4.50	49.8081
Jan 29, 2017	3.50	40.8986
Jan 29, 2016	3.50	47.2441
Jan 30, 2015	3.00	47.2441
Jan 24, 2014	3.00	31.1296
Jan 18, 2013	3.00	37.1277
Feb 03, 2012	3.00	30.3111
Jan 14, 2011	3.00	34.0334
Jan 12, 2010	3.00	37.651
Dec 17, 2008	3.00	20.6681
Nov 14, 2007	3.00	46.8922
Jan 10, 2007	3.00	37.43
Feb 15, 2006	3.50	38.01
Mar 18, 2005	3.00	27.25
Feb 24, 2004	1.25	24.07
Mar 30, 2001	1.25	11.57
May 24, 2000	6.00	19.82
Mar 31, 2000	8.00	31.02
FIOF**		
Nov 03, 2017	1.75	22.6895
Nov 02, 2016	1.75	22.4512
Oct 30, 2015	1.75	20.3173
Oct 22, 2014	1.00	19.0195
Oct 19, 2013	0.70	18.4298
Oct 19, 2012	0.70	18.4298
Oct 21, 2011	0.70	18.4298
Oct 21, 2010	0.50	18.4298
Oct 28, 2009	1.00	17.8599
Sep 12, 2008	3.00	18.88
Sep 23, 2007	3.00	18.88
Sep 14, 2005	2.50	15.96
FAEF**		
Nov 24, 2017	1.25	15.8165
Nov 25, 2016	1.10	12.6957
Nov 25, 2015	1.25	15.1209
Nov 18, 2013	1.25	15.1209
Nov 28, 2014	1.25	14.7828
FITF**		
Nov 03, 2017	2.00	23.4716
Nov 04, 2016	2.00	22.4512
Oct 22, 2015	2.25	25.5839
Oct 22, 2014	2.00	25.8828
Oct 18, 2013	2.00	23.9134
Oct 18, 2012	1.10	18.6444
Oct 21, 2011	1.50	18.2747
Oct 21, 2010	2.00	22.2978
Oct 28, 2009	2.00	18.88
Aug 20, 2008	2.50	16.0852
Oct 24, 2007	2.50	21.4765
Nov 23, 2006	1.00	26.61
Nov 23, 2005	1.00	20.26
Mar 16, 2004	2.00	12.67
Mar 24, 2000***	6.00	37.57
Jan 12, 2000	6.00	38.00
Oct 8, 1999	4.00	39.59
FISCF		
Feb 23, 2018	3.00	32.3911
Feb 13, 2017	2.00	28.4159
Feb 13, 2016	2.00	26.6372
Feb 20, 2015	2.00	26.6372
Feb 14, 2014	1.50	14.5369
Feb 22, 2013	2.00	12.3641
Aug 7, 2007	0.90	12.3641
FIEHF**		
Mar 23, 2018	2.00	22.5316
May 26, 2017	1.75	23.5297
May 27, 2016	2.25	24.2988
May 27, 2015	2.25	24.2988
May 30, 2014	1.50	19.3782
May 24, 2013	2.00	18.0370
May 24, 2012	2.00	18.0370
May 20, 2011	3.00	20.6646
May 21, 2010	3.00	21.9514
May 21, 2009	3.00	21.9514
May 21, 2008	3.00	24.9250
May 23, 2007	3.00	24.6370
May 15, 2005	2.00	24.29
Nov 25, 2003	1.50	13.99
FIPEP**		
Dec 30, 2016	0.9028 0.8365	18.4367
Jan 01, 2016	0.9223 0.8626	18.0746
Dec 30, 2015	0.9223 0.8626	18.0746
Jan 03, 2014	0.8000 0.7691	14.4709
Dec 21, 2012	1.0000 0.8571	14.9599
Dec 18, 2011	1.2999 1.2115	15.8918
Dec 18, 2010	1.2000 1.1169	14.4587
Dec 18, 2009	1.2000 1.1169	14.4587
Dec 18, 2008	1.2000 1.1169	13.7490
Nov 14, 2007	2.5000 2.3256	20.4519
Dec 20, 2006	2.0000 1.9669	18.0071
Dec 15, 2005	2.0000 1.9669	16.27
Dec 15, 2004	1.2000 1.1221	15.81
Jul 13, 2001	1.20	12.72
Jul 13, 2000	1.20	12.09
Mar 16, 2000	1.20	12.41
Dec 14, 1999	1.20	11.46
Dec 31, 1997	1.20	11.31
FIDPEF		
Jan 25, 2018	0.6139 0.5688	39.6356
Oct 27, 2017	0.6139 0.5688	39.4063
Jul 28, 2017	0.6139 0.5688	38.7171
Jul 28, 2016	0.6139 0.5688	38.8500
Jan 27, 2017	0.6139 0.5688	38.1366
Oct 28, 2016	0.6139 0.5688	38.1366
Jul 24, 2016	0.6139 0.5688	38.2642
Apr 22, 2016	0.6139 0.5688	37.2128
Jul 29, 2015	0.6139 0.5688	36.8393
Oct 23, 2015	0.6139 0.5688	36.8393
Jul 31, 2015	0.6139 0.5688	36.8393
Apr 24, 2015	0.6139 0.5688	36.8393
Oct 23, 2014	0.5444 0.5049	36.8393
Oct 31, 2014	0.5444 0.5049	36.8393
Jul 25, 2014	0.5444 0.5049	36.8393
Jan 17, 2014	0.5444 0.5049	36.8393
Oct 25, 2013	0.5000	33.5026
Jan 16, 2013	0.5000	33.5026
Oct 25, 2012	0.5000	33.5026
Jan 18, 2012	0.5000	33.5026
Oct 25, 2011	0.5000	33.5026
Jan 18, 2011	0.5000	33.5026
Oct 21, 2010	0.5000	33.5026
Nov 19, 2009	0.5000	33.5026
Oct 21, 2008	0.5000	33.5026
FIOF		
Mar 16, 2018	0.1589 0.1472	11.1889
Dec 15, 2017	0.1589 0.1472	11.2181
Sep 15, 2017	0.1589 0.1472	11.2886
Jun 16, 2017	0.1589 0.1472	11.2886
Mar 17, 2017	0.1589 0.1472	11.2886
Dec 16, 2016	0.1589 0.1472	11.1627
Sep 16, 2016	0.1589 0.1472	10.9848
Jun 17, 2016	0.1589 0.1472	10.9144
Mar 28, 2016	0.1589 0.1472	10.9144
Sep 18, 2015	0.1589 0.1472	11.094
Jun 19, 2015	0.1589 0.1472	11.3331
Mar 20, 2015	0.1589 0.1472	11.3331
Sep 19, 2014	0.1589 0.1472	11.0699
Jun 20, 2014	0.1589 0.1472	10.9355
Mar 21, 2014	0.1589 0.1472	10.9281
Sep 22, 2013	0.1589 0.1472	10.9281
Dec 21, 2013	0.1589 0.1472	10.9281
May 24, 2013	0.1589 0.1472	10.9281
Dec 28, 2012	0.1589 0.1472	10.9281
Sep 28, 2012	0.1589 0.1472	10.9281
Jun 30, 2012	0.1589 0.1472	10.9281
Dec 30, 2011	0.1589 0.1472	10.9281
Sep 30, 2011	0.1589 0.1472	10.9281
Jun 24, 2011	0.1589 0.1472	10.9281

Record Date	Rate per unit (₹) Individual /HUF and Others	Record Date NAV*(₹)
FIDAS		
Mar 16, 2018	0.1625 0.1506	11.9928
Dec 15, 2017	0.1625 0.1506	12.0222
Sep 15, 2017	0.1625 0.1506	12.1007
Jun 16, 2017	0.1625 0.1506	12.0451
Mar 17, 2017	0.1625 0.1506	11.9542
Dec 16, 2016	0.1625 0.1506	11.9175
Sep 16, 2016	0.1625 0.1506	11.8507
Jun 17, 2016	0.1625 0.1506	11.6920
Mar 28, 2016	0.1625 0.1506	11.6133
Dec 18, 2015	0.1625 0.1506	11.7014
Sep 18, 2015	0.1625 0.1506	11.6327
Jun 19, 2015	0.1625 0.1506	11.5957
Mar 20, 2015	0.1633 0.1515	11.5711
Dec 19, 2014	0.1633 0.1515	11.4522
Sep 19, 2014	0.1714 0.1642	11.2265
Jun 20, 2014	0.1753 0.1679	11.2912
FICDF		
(Annual Dividend) •		
Mar 16, 2018	0.9751 0.9034	18.4748
Mar 17, 2017	0.9028 0.8365	18.4013
Mar 28, 2016	0.7223 0.6692	17.6341
(Half Yearly Dividend) •		
Mar 16, 2018	0.3972 0.3680	14.2593
Sep 15, 2017	0.3972 0.3680	14.4284
Mar 17, 2017	0.3972 0.3680	14.3124
(Monthly Dividend)*		
May 18, 2018	0.0720 0.0667	15.7817
Apr 20, 2018	0.0720 0.0667	15.9496
Mar 16, 2018	0.0722 0.0669	15.9687
(Quarterly Plan)¹		
Mar 16, 2018	0.1986 0.1840	13.6345
Dec 15, 2017	0.1986 0.1840	13.6831
Sep 15, 2017	0.1986 0.1840	13.8174
FILDF		
(Monthly Dividend)*		
May 18, 2018	0.0144 0.0133	10.5058
Apr 20, 2018	0.0612 0.0587	10.5731
Mar 16, 2018	0.0361 0.0335	10.5475
(Quarterly Dividend)¹		
Mar 16, 2018	0.0939 0.0870	10.4591
Dec 15, 2017	0.1445 0.1338	10.4719
Sep 15, 2017	0.1770 0.1639	10.5635
FIDHF		
(Monthly Dividend)*		
May 18, 2018	0.0841 0.0841	13.5033
Apr 20, 2018	0.0684 0.0634	13.6622
Mar 16, 2018	0.0686 0.0636	13.7137
(Quarterly Dividend)¹		
Mar 16, 2018	0.1986 0.1840	13.3773
Dec 15, 2017	0.1986 0.1840	13.7382
Sep 15, 2017	0.1986 0.1840	13.8645
FIGSF (Composite Plan)¹		
Mar 16, 2018	0.1517 0.1405	10.7788
Dec 15, 2017	0.1625 0.1506	11.3082
Sep 15, 2017	0.1625 0.1506	11.8049
FIGSF (LT-Quarterly)¹		
Mar 16, 2018	0.1517 0.1405	10.9175
Dec 15, 2017	0.1625 0.1506	11.4677
Sep 15, 2017	0.1625 0.1506	11.9745
FISF (Monthly)¹		
May 18, 2018	0.0324 0.0300	10.0811
Apr 20, 2018	0.0432 0.0400	10.1187
Mar 16, 2018	0.0217 0.0201	10.0873
FISF (Quarterly)¹		
Mar 16, 2018	0.1589 0.1472	11.0932
Dec 15, 2017	0.1589 0.1472	11.1339
Sep 15, 2017	0.1589 0.1472	11.1918
FISTIP		
(Retail Monthly Dividend)*		
May 18, 2018	5.9427 5.5029	1204.5083
Apr 20, 2018	5.9427 5.5029	1214.9198
Mar 16, 2018	5.9587 5.5206	1216.4018
(Quarterly Dividend)¹		
Quarterly		
Mar 16, 2018	18.0566 16.7291	1270.0487
Dec 15, 2017	18.0566 16.7291	1271.5479
Sep 15, 2017	18.0566 16.7291	1282.6827
(Institutional)		
Monthly Dividend)		
Apr 20, 2018	5.9427 5.5029	1313.5797
Mar 16, 2018	5.9587 5.5206	1313.9521
Feb 16, 2018	5.9587 5.5206	1311.6836
FICRF		
Mar 16, 2018	0.1589 0.1472	11.2877
Dec 15, 2017	0.1589 0.1472	11.3274
Sep 15, 2017	0.1589 0.1472	11.3957
Jun 16, 2017	0.1589 0.1472	11.3682
Mar 17, 2017	0.1589 0.1472	11.3038
Dec 16, 2016	0.1589 0.1472	11.2900
Sep 16, 2016	0.1589 0.1472	11.2369
Jun 17, 2016	0.1589 0.1472	11.1284
Mar 28, 2016	0.1625 0.1506	11.0823
FIBPDF		
Mar 16, 2018	0.1445 0.1338	10.5560
Dec 15, 2017	0.1445 0.1338	10.6439
Sep 15, 2017	0.1445 0.1338	10.7046
Jun 16, 2017	0.1445 0.1338	10.7537
Mar 17, 2017	0.1445 0.1338	10.6134
Dec 16, 2016	0.1445 0.1338	10.7538
Sep 16, 2016	0.1445 0.1338	10.7376
Jun 17, 2016	0.1445 0.1338	10.6356
Mar 28, 2016	0.1445 0.1338	10.6218
FILSF (20s Plan)		
Oct 27, 2017	1.9501 1.8067	34.1872
Oct 28, 2016	1.9140 1.7733	32.3520
Oct 23, 2015	2.1668 2.0075	32.3439
FILSF (30s Plan)		
Oct 27, 2017	1.5168 1.4052	26.1939
Oct 28, 2016	1.4806 1.3718	25.2034
Oct 23, 2015	1.6251 1.5056	25.2545
FILSF (40s Plan)		
Oct 27, 2017	0.9751 0.9034	16.6602
Oct 28, 2016	0.9751 0.9034	16.5189
Oct 23, 2015	0.9028 0.8365	16.1841
FILSF (50s Plus Floating Rate Plan)		
Mar 16, 2018	0.1986 0.1840	14.6159
Dec 15, 2017	0.1986 0.1840	14.7177
Sep 15, 2017	0.1986 0.1840	14.8425
FILSF (50s Plus Plan)		
Mar 16, 2018	0.1986 0.1840	13.9468
Dec 15, 2017	0.1986 0.1840	14.1880
Sep 15, 2017	0.1986 0.1840	14.2651
Dividend on face value per unit : FISTIP - ₹1000 ; others - ₹10		
Fund Managers Industry Experience		
Industry experience		
FRANKLIN EQUITY		
Anand Radhakrishnan		24 Years
R. Janakiraman		21 Years
Roshi Jain		16 Years
Vannu Sharma		10 Years
Srikes Nair		7 Years
Lakshminkanth Reddy		21 Years
Hari Shyam Sunder		13 Years
TEMPLETON EQUITY		
Vikas Chiraveval		15 Years
FIXED INCOME		
Santosh Kamath		25 Years
Kunal Agrawal		12 Years
Sumit Gupta		14 Years
Sachin Padwal-Desai		18 Years
Umesh Sharma		18 Years
Pallab Roy		17 Years



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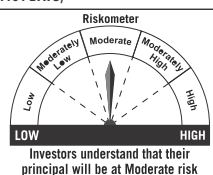
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This product is suitable for investors who are seeking*:

- Income over the term of the plan
- A fund that invests in Debt/Money Market Instruments



*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Franklin India Fixed Maturity Plans - Series 1-Plan A (1108 Days) & Franklin India Fixed Maturity Plans - Series 1- Plan B (1104 Days)

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to seek to generate income by investing in a portfolio of fixed income securities/ debt instruments maturing on or before the maturity of the Scheme. However, there can be no assurance that the investment objective of the Scheme will be realized.

LOAD STRUCTURE

Entry - In accordance with the SEBI guidelines, no entry load will be charged by the Mutual Fund.

Exit - Not Applicable

Risk Factors and Disclaimers: Mutual Fund investments are subject to market risks, read all scheme related documents carefully. The NAVs of the schemes may go up or down depending upon the factors and forces affecting the securities market including the fluctuations in the interest rates. The past performance of the mutual funds managed by the Franklin Templeton Group and its affiliates is not necessarily indicative of future performance of the schemes. The Mutual Fund is not guaranteeing or assuring any dividend under any of the schemes and the same is subject to the availability and adequacy of distributable surplus. The Mutual Fund is also not assuring that it will make any dividend distributions under the dividend plans of the schemes though it has every intention of doing so and payment of dividend is at the sole discretion of trustees. Investments in overseas financial assets are subject to risks associated with currency movements, restrictions on repatriation, transaction procedures in overseas markets and country related risks. The expenses of the Fund of Funds scheme will be over and above the expenses charged by the underlying schemes. The existence, accuracy and performance of the Nifty 50 and S&P BSE Sensex Index will directly affect the performance of FIIF and FIDPEF, and tracking errors are inherent in any index scheme. In the event that the investible funds of more than 65% of the total proceeds of the scheme/plan are not invested in equity shares of domestic companies, then the scheme/plan TIEIF & FIBF may not qualify as equity oriented fund (as per current tax laws). All subscriptions in FIT are subject to a lock-in period of 3 years from the date of allotment and the unitholder cannot redeem, transfer, assign or pledge the units during this period. All subscriptions in FIPEP are locked in for a period of 3 full financial years. The Trustee, AMC, their directors or their employees shall not be liable for any of the tax consequences that may arise, in the event that the schemes are wound up before the completion of the lock-in period. Investors are requested to review the prospectus carefully and obtain expert professional advice with regard to specific legal, tax and financial implications of the investment/participation in the scheme.

The features of few Schemes including Category of Schemes (like Scheme Name, Investment Objective, Benchmark etc.) have undergone changes with effect from June 4, 2018. For details, please refer addendum dated April 19, 2018 on our website www.franklintempletonindia.com.

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