

2025

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Monthly Factsheet
As on December 31, 2024



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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



Understanding The Factsheet

Fund Manager

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription/Minimum Investment

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme.

SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs 100 and the entry load is 1%, the investor will enter the fund at Rs 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor

Exit Load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance if the NAV is Rs.100 and the exit load is 1%, the redemption price would be Rs.99 per unit.

Yield to Maturity/ Portfolio Yield

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity. Portfolio yield is weighted average YTM of the securities.

Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Macaulay Duration

Macaulay duration is defined as the weighted average time to full recovery of principal and interest payments of a bond i.e. the weighted average maturity of cash flows. The weight of each cash flow is determined by dividing the present value of the cash flow by the price of the bond.

Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stockmarkets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

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All Plans under Franklin India Life Stage Fund of Funds (FILSF) shall be merged with Franklin India Dynamic Asset Allocation Fund of Funds (FIDAAF) as on December 19, 2022.



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An open-ended equity scheme predominantly investing in small cap stocks.

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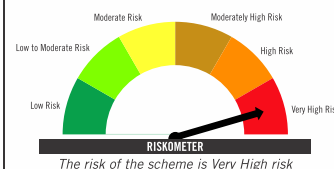
Long Term
Wealth Creation

PRODUCT LABEL

This fund is suitable for investors who are seeking*:

- Long term capital appreciation
- A fund that invests primarily in small-cap stocks

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Riskometer As on December 31, 2024

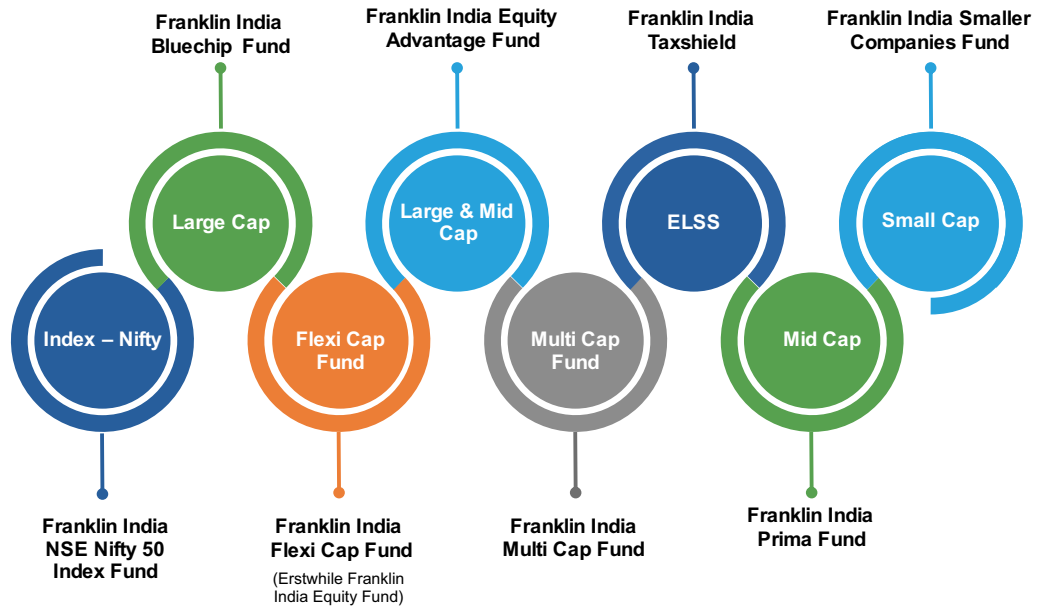
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[^]As on December 31, 2024

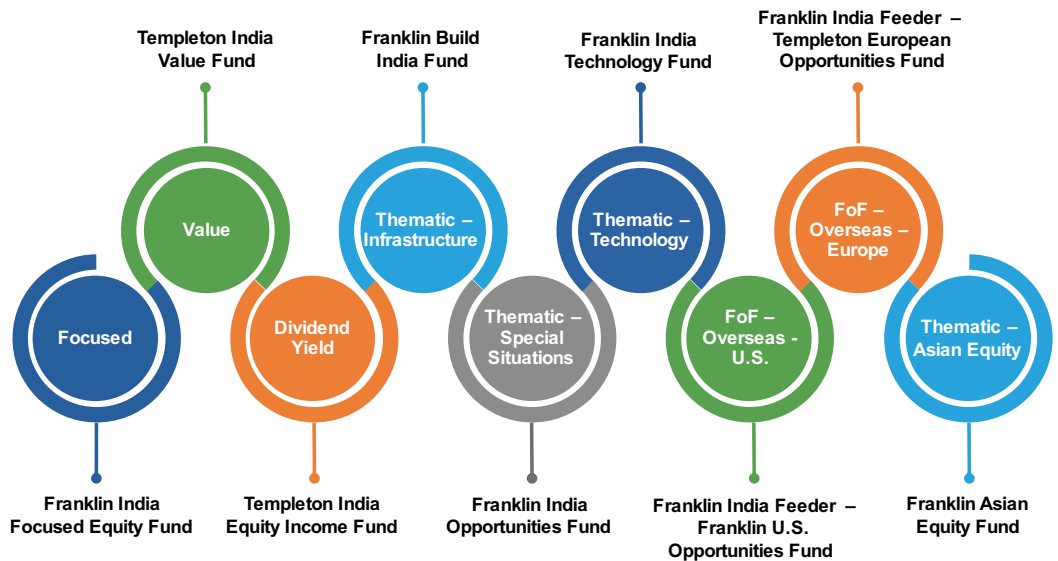
Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Equity Oriented Funds* - Positioning

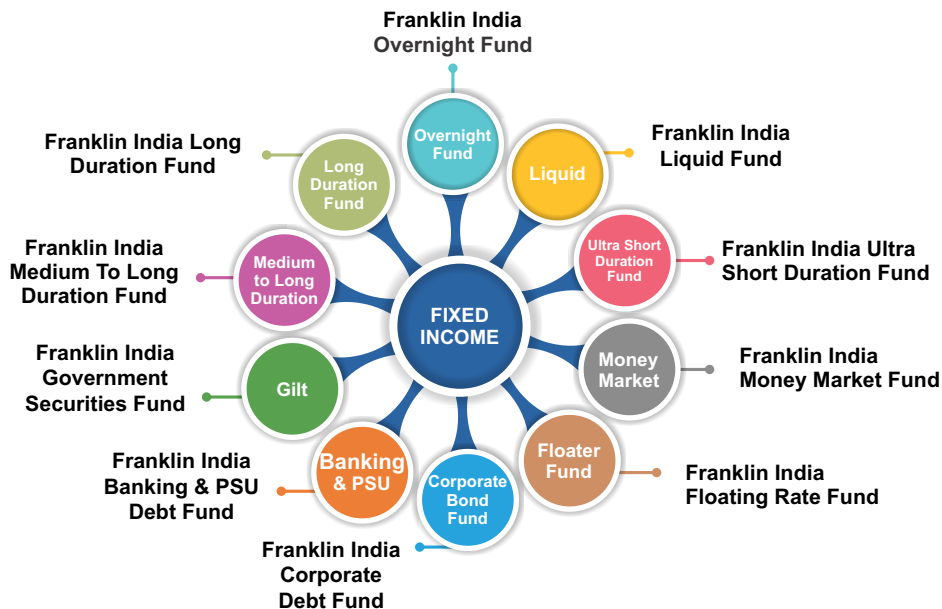
DIVERSIFIED



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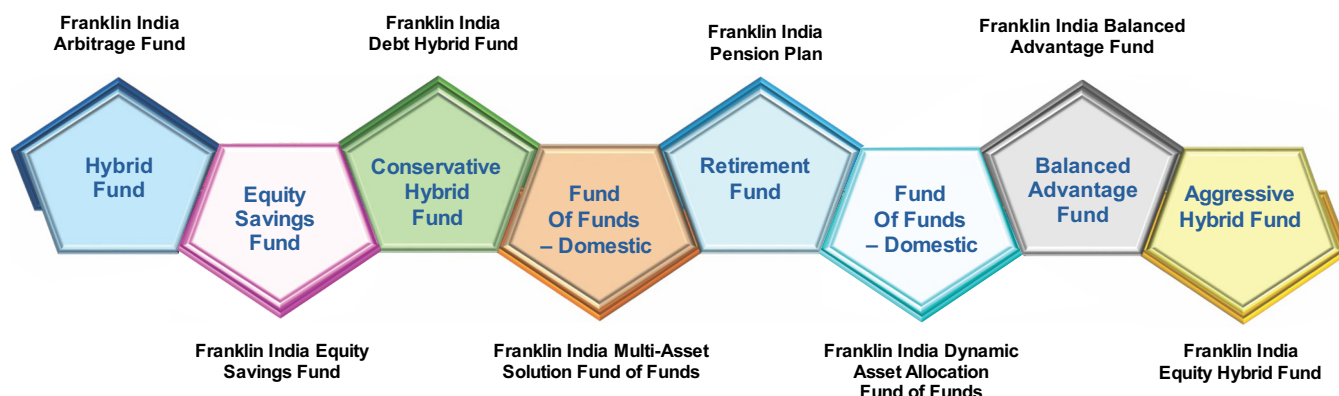
Debt Funds** - Positioning



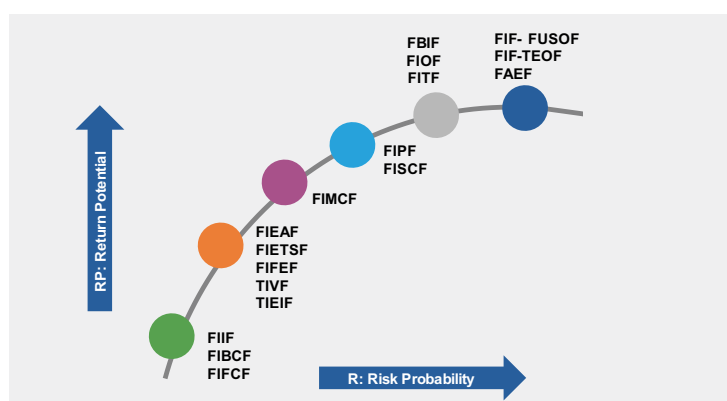
* Includes Equity Funds, Fund Of Funds and Index Funds

** The aforesaid matrix is based on schemes classified under a particular category and latest portfolio

Hybrid / Solution Oriented / FoF-Domestic Funds - Positioning



Equity Oriented Funds* – Risk Matrix

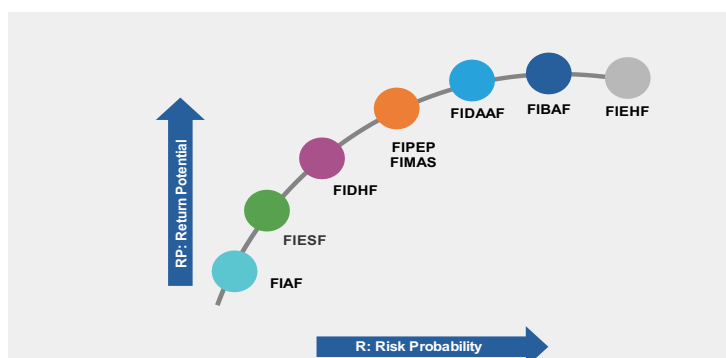


* Includes Equity Funds, Fund Of Funds and Index Funds

FIIF: Franklin India NSE Nifty 50 Index Fund, **FIBCF:** Franklin India Bluechip Fund, **FICF:** Franklin India Flexi Cap Fund, **FIEAF:** Franklin India Equity Advantage Fund, **FIETSF:** Franklin India ELSS Tax Saver Fund, **FIFE:** Franklin India Focused Equity Fund, **TIVF:** Templeton India Value Fund, **TIEF:** Templeton India Equity Income Fund, **FIPF:** Franklin India Prima Fund, **FISC:** Franklin India Smaller Companies Fund, **FBIF:** Franklin Build India Fund, **FIOF:** Franklin India Opportunities Fund, **FIMCF:** Franklin India Multi Cap Fund, **FITF:** Franklin India Technology Fund, **FIF-FUSOF:** Franklin India Feeder – Franklin U.S. Opportunities Fund, **FIF-TEOF:** Franklin India Feeder – Templeton European Opportunities Fund, **FAEF:** Franklin Asian Equity Fund

Note: The relative fund positioning is indicative in nature and is based on fundamental factors pertaining to relative risk return potential of 1) large caps vs mid caps vs small caps, 2) diversified vs style/theme and 3) exposure to foreign currencies. For ex: higher the mid/small cap exposure, higher the risk return potential. This is a simplified illustration of potential Risk-Return profile of the schemes and does not take into account various complex factors that may have a potential impact on the schemes.

Hybrid / Solution Oriented / FoF-Domestic MFs - Risk Matrix



FIESF: Franklin India Equity Savings Fund, **FIDHF:** Franklin India Debt Hybrid Fund, **FIPEP:** Franklin India Pension Plan, **FIMAS:** Franklin India Multi-Asset Solution Fund of Funds, **FIDAAF:** Franklin India Dynamic Asset Allocation Fund of Funds, **FIBAF:** Franklin India Balanced Advantage Fund, **FIAF:** Franklin India Arbitrage Fund, **FIEHF:** Franklin India Equity Hybrid Fund

Note: The relative fund positioning is indicative in nature and is based on relative risk return potential of equity and fixed income. For ex: higher the equity exposure, higher the risk return potential. This is a simplified illustration of potential Risk-Return profile of the schemes and does not take into account various complex factors that may have a potential impact on the schemes.



Snapshot of Equity / FOF-Overseas / Index Funds

Scheme Name	Franklin India Multi Cap Fund	Franklin India Bluechip Fund	Franklin India Flexi Cap Fund (Erstwhile Franklin India Equity Fund)	Franklin India Equity Advantage Fund	Franklin India Focused Equity Fund	Templeton India Value Fund	Templeton India Equity Income Fund	Franklin India Prima Fund
Category	Multi Cap Fund	Large Cap Fund	Flexi Cap Fund	Large & Mid Cap Fund	Focused Fund	Value Fund	Dividend Yield Fund	Mid Cap Fund
Scheme Characteristics	Scheme investing across large cap, mid cap and small cap stocks	Min 80% Large Caps	Min 65% Equity across Large, Mid & Small Caps	Min 35% Large Caps & Min 35% Mid Caps	Max 30 Stocks, Min 65% Equity, Focus on Multi-Cap	Value Investment Strategy (Min 65% Equity)	Predominantly Dividend Yielding Stocks (Min 65% Equity)	Min 65% Mid Caps
Indicative Investment Horizon	5 years and above							
Inception Date	29-Jul-2024	01-Dec-1993	29-Sept-1994	2-Mar-2005	26-Jul-2007	10-Sept-1996	18-May-2006	1-Dec-1993
Fund Manager	R. Janakiraman, Kiran Sebastian, Akhil Kalluri & Sandeep Manam ^	Venkatesh Sanjeevi, Ajay Argal (w.e.f December 1, 2023) Sandeep Manam ^	R. Janakiraman Rajasa Kakulavarapu (w.e.f December 1, 2023) & Sandeep Manam ^	Venkatesh Sanjeevi, R. Janakiraman & Sandeep Manam ^	Ajay Argal, Venkatesh Sanjeevi (w.e.f October 4, 2024) & Sandeep Manam ^	Ajay Argal (w.e.f December 1, 2023) & Rajasa Kakulavarapu	Rajasa Kakulavarapu & Ajay Argal (w.e.f December 1, 2023) Sandeep Manam ^	Akhil Kalluri & R. Janakiraman Sandeep Manam ^
Benchmark	NIFTY 500 Multicap 50:25:25 TRI	Nifty 100	Nifty 500	Nifty LargeMidcap 250	Nifty 500	Tier I - Nifty 500 Index Tier II - Nifty500 Value 50 Index (w.e.f. August 1, 2023)	Tier I - Nifty 500 Index Tier II - Nifty Dividend Opportunities 50 Index (w.e.f. August 1, 2023)	Nifty Midcap 150
Fund Details as on 31 December 2024								
Month End AUM (Rs. in Crores)	4674.98	7682.65	17946.77	3491.35	12044.23	2153.51	2367.36	12570.21
Portfolio Turnover	17.00%	78.92%	26.86%	105.89%	17.22%	39.40%	9.65%	24.50%
Standard Deviation	-	3.52%	3.66%	3.89%	3.72%	3.94%	3.60%	4.18%
Portfolio Beta	-	0.86	0.89	0.90	0.88	0.74	0.85	0.87
Sharpe Ratio*	-	0.35	0.92	0.48	0.78	1.03	0.96	1.06
Expense Ratio [§]	Regular : 1.81% Direct : 0.32%	Regular : 1.85% Direct : 1.13%	Regular : 1.70% Direct : 0.92%	Regular : 2.02% Direct : 1.34%	Regular : 1.76% Direct : 0.94%	Regular : 2.05% Direct : 0.89%	Regular : 2.07% Direct : 1.23%	Regular : 1.77% Direct : 0.98%
Composition by Assets as on 31 December 2024								
Equity	95.75	97.39	96.07	97.58	95.43	93.64	85.46	98.18
Debt	-	-	0.14	-	0.21	-	-	-
REITs	-	-	-	-	-	2.23	6.97	-
ETF	-	-	-	-	-	-	1.38	-
Other Assets	4.25	2.61	3.93	2.42	4.36	4.13	6.97	1.82
Margin on Derivatives	-	-	-	-	-	-	-	-
Portfolio Details as on 31 December 2024								
No. of Stocks	69	47	57	54	29	49	44	81
Top 10 Holdings %	29.43	51.42	45.31	31.40	58.99	41.07	43.22	23.52
Top 5 Sectors %	33.96%	57.90%	51.74%	46.39%	58.11%	55.95%	51.18%	40.89%
Other Details								
Exit Load (for each purchase of Units)	Upto 1 Yr - 1%	Upto 1 Yr - 1%	Upto 1 Yr - 1%	Upto 1 Yr - 1%	Upto 1 Yrs - 1%	Upto 1 Yr - 1%	Upto 1 Yr - 1%	Upto 1 Yr - 1%

* Annualised. Risk-free rate assumed to be 7.15% (FBIL OVERNIGHT MIBOR). ^ Dedicated for investments in foreign securities

[§] The rates specified are the actual expenses charged as at the end of the month. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

Different plans have a different expense structure



Snapshot of Equity / FOF-Overseas / Index Funds

Scheme Name	Franklin India ELSS Tax Saver Fund	Franklin India Smaller Companies Fund	Franklin Build India Fund	Franklin India Opportunities Fund	Franklin India Technology Fund	Franklin India Feeder-Franklin U.S. Opportunities Fund	Franklin India Feeder-Templeton European Opportunities Fund	Franklin Asian Equity Fund	Franklin India NSE Nifty 50 Index Fund
Category	ELSS	Small Cap Fund	Thematic - Infrastructure	Thematic - Special Situations	Thematic - Technology	FOF - Overseas - U.S.	FOF - Overseas - Europe	Thematic - Asian Equity	Index - Nifty
Scheme Characteristics	Min 80% Equity with a statutory lock in of 3 years & tax benefit	Min 65% Small Caps	Min 80% Equity in Infrastructure theme	Min 80% Equity in Special Situations theme	Min 80% Equity in technology theme	Minimum 95% assets in the underlying funds	Minimum 95% assets in the underlying funds	Min 80% in Asian equity (ex-Japan) theme	Minimum 95% of assets to replicate / track Nifty 50 index
Indicative Investment Horizon	5 years and above								
Inception Date	10-Apr-1999	13-Jan-2006	4-Sept-2009	21-Feb-2000	22-Aug-1998	06-February-2012	16-May-2014	16-Jan-2008	04-Aug-2000
Fund Manager	R. Janakiraman & Rajasa Kakulavarapu (w.e.f December 1, 2023)	R. Janakiraman, Akhil Kalluri (effective September 8, 2022) & Sandeep Manam ^	Ajay Argal & Kiran Sebastian Sandeep Manam ^	Kiran Sebastian, R. Janakiraman & Sandeep Manam ^	R. Janakiraman Venkatesh Sanjeevi (w.e.f. October 4, 2024) Sandeep Manam ^	Sandeep Manam (For Franklin India Feeder - Franklin U.S. Opportunities Fund) Grant Bowers, Sara Araghi	Sandeep Manam (For Franklin India Feeder - Templeton European Opportunities Fund) Tian Qiu (effective April 30, 2023), John Reynolds	Shyam Sundar Sriram (w.e.f. September 26, 2024) & Sandeep Manam ^	Shyam Sundar Sriram (w.e.f. September 26, 2024) Sandeep Manam ^
Benchmark	Nifty 500	Nifty Smallcap 250	BSE India Infrastructure Index (w.e.f. 01st June, 2024)	Nifty 500	BSE Teck (w.e.f. 01st June, 2024)	Russell 3000 Growth Index	MSCI Europe Index	75% MSCI Asia (Ex-Japan) Standard Index + 25% Nifty 500 Index (w.e.f. March 9, 2024)	Nifty 50
Fund Details as on 31 December 2024									
Month End AUM (Rs. in Crores)	6854.56	14068.69	2783.64	6119.62	1988.74	3748.66	15.43	250.03	682.01
Portfolio Turnover	27.31%	26.05%	23.63%	64.80%	64.37%	-	-	56.49%	-
Standard Deviation	3.74%	4.27%	4.28%	4.46%	5.17%	-	-	5.16%	-
Portfolio Beta	0.90	0.74	0.51	0.94	0.85	-	-	0.98	-
Sharpe Ratio*	0.93	1.19	1.48	1.31	0.42	-	-	-0.43	-
Expense Ratio [§]	Regular : 1.80% Direct : 1.02%	Regular : 1.73% Direct : 0.90%	Regular : 2.00% Direct : 0.96%	Regular : 1.80% Direct : 0.53%	Regular : 2.03% Direct : 0.97%	Regular : 1.53% Direct : 0.62%	Regular : 1.40% Direct : 0.52%	Regular : 2.53% Direct : 1.69%	Regular : 0.63% Direct : 0.26%
Composition by Assets as on 31 December 2024									
Equity	97.74	94.28	94.12	89.64	88.84	-	-	97.54	99.65
Debt	-	0.18	-	0.40	-	-	-	-	-
Total Mutual Fund Units	-	-	-	-	6.97	-	-	-	-
Other Assets	2.26	5.54	5.88	9.95	4.19	-	-	2.46	0.35
Portfolio Details as on 31 December 2024									
No. of Stocks	55	94	41	65	28	-	-	52	50
Top 10 Holdings %	48.70	24.09	45.53	29.32	76.81	-	-	45.34	57.07
Top 5 Sectors %	51.38%	37.95%	54.68%	38.33%	89.42%	-	-	59.99%	-
Other Details									
Exit Load (for each purchase of Units)	Nil All subscriptions in FIT are subject to a lock-in period of 3 years from the date of allotment and the unit holder cannot redeem, transfer, assign or pledge the units during the period.	Upto 1 Yr - 1%	Upto 1 Yrs - 1%	Upto 1 Yr - 1%	Upto 1 Yrs - 1%	Upto 1 Yrs - 1%	Upto 1 Yrs - 1%	Upto 1 Yrs - 1%	Nil

* Annualised. Risk-free rate assumed to be 7.15% (FBIL OVERNIGHT MIBOR). ^ Dedicated for investments in foreign securities

§ The rates specified are the actual expenses charged as at the end of the month. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

Different plans have a different expense structure

Snapshot of Debt Funds

Scheme Name	Franklin India Overnight Fund	Franklin India Liquid Fund	Franklin India Ultra Short Duration Fund	Franklin India Money Market Fund (Erstwhile Franklin India Savings Fund)	Franklin India Floating Rate Fund	Franklin India Corporate Debt Fund																
Category	Overnight Fund	Liquid Fund	Ultra Short Duration Fund	Money Market Fund	Floater Fund	Corporate Bond Fund																
Scheme Characteristics	Regular income over short term with high level of safety and liquidity	Max Security Level Maturity of 91 days	100 % in Debt securities, Money Market instruments, cash & cash equivalent	Money Market Instruments with Maturity upto 1 year	Min 65% in Floating Rate Instruments	Min 80% in Corporate Bonds (only AA+ and above)																
Indicative Investment Horizon	1 Day and above	7 Days or more	1 month and above	1 month and above	1 month and above	1 year and above																
Inception Date	May 08, 2019	R : 29-Apr-1998 I : 22-Jun-2004 SI : 02-Sep-2005	August 29, 2024	R : 11-Feb-2002 I : 06-Sep-2005	23-Apr-2001	23-Jun-1997																
Fund Manager	Pallab Roy & Rohan Maru (w.e.f. October 10, 2024)	Pallab Roy & Rohan Maru (w.e.f. October 10, 2024)	Rohan Maru (w.e.f. October 10, 2024), Pallab Roy & Rahul Goswami	Rohan Maru (w.e.f. October 10, 2024) Chandni Gupta (w.e.f. April 30, 2024) & Rahul Goswami	Pallab Roy, Rohan Maru (w.e.f. October 10, 2024) & Sandeep Manam**	Anuj Tagra (w.e.f. March 07, 2024), Chandni Gupta (w.e.f. March 07, 2024), Rahul Goswami																
Benchmark	NIFTY 1D Rate Index (w.e.f. April 1, 2024)	NIFTY Liquid Index A-I (w.e.f. April 1, 2024)	NIFTY Ultra Short Duration Debt Index A-I	NIFTY Money Market Index A-I (w.e.f. April 1, 2024)	NIFTY Short Duration Debt Index A-II (w.e.f. April 1, 2024)	NIFTY Corporate Bond Index A-II (w.e.f. April 1, 2024)																
Fund Details as on 31 December 2024																						
Month End AUM (Rs. in Crores)	407.04	2109.31	236.12	2373.75	290.56	750.16																
Annualised Portfolio YTM [#]	6.81%	7.26%***	7.47%***	7.54%	7.50%***	7.58%***																
Residual maturity / Average Maturity	0.00 Years 1 Days ⁶⁶	0.15 years 56 Days ⁶⁶	0.56 Years	0.40 years 145 Days ⁶⁶	5.68 Years	3.77 years																
Modified Duration	0.00 Years 1 Days ⁶⁶	0.14 Years 53 Days ⁶⁶	0.31 Years	0.37 years 135 Days ⁶⁶	1.28 Years	2.51 years																
Macaulay Duration	0.00 Years 1 Days ⁶⁶	0.15 Years 56 Days ⁶⁶	0.33 Years	0.40 years 145 Days ⁶⁶	1.36 Years	2.67 years																
Expense Ratio ^{\$}	Regular : 0.15% Direct : 0.10%	Regular : (R) 0.86% (I) 0.60%, (SI) 0.20% Direct : (SI) 0.13%	Regular : 0.72% Direct : 0.26%	Regular : (R) 0.29% Direct : (R) 0.14%	Regular : 0.95% Direct : 0.23%	Regular : 0.79% Direct : 0.23%																
Composition by Assets as on 31 December 2024																						
Corporate Debt	-	7.69%	13.42%	-	21.51%	56.08%																
Gilts	6.13%	21.71%	10.60%	13.77%	65.70%	7.50%																
PSU/PFI Bonds	-	-	24.02%	-	5.59%	24.81%																
Money Market Instruments	-	75.43%	47.45%	92.91%	-	-																
Other Assets	93.87%	-7.94%	4.51%	-6.87%	6.90%	11.33%																
Reverse Repo	-	2.84%	-	-	-	-																
Alternative Investment Fund Units	-	0.26%	-	0.18%	0.29%	0.28%																
Composition by Ratings as on 31 December 2024																						
AAA and Equivalent ⁶⁶	100.00%	100.00%	100.00%	100.00%	87.34%	86.77%																
AA+	-	-	-	-	7.05%	6.82%																
AA/AA- and Equivalent	-	-	-	-	5.61%	5.69%																
A and Equivalent	-	-	-	-	-	-																
BBB and Equivalent	-	-	-	-	-	-																
B and equivalent	-	-	-	-	-	-																
C and equivalent	-	-	-	-	-	-																
Net receivable from Default security	-	-	-	-	-	0.71%																
Other Details																						
Exit Load (for each purchase of Units)	Nil	<table><tr><td>Investor exit upon subscription</td><td>Exit load as a % of redemption proceeds</td></tr><tr><td>Day 1</td><td>0.0070%</td></tr><tr><td>Day 2</td><td>0.0065%</td></tr><tr><td>Day 3</td><td>0.0060%</td></tr><tr><td>Day 4</td><td>0.0055%</td></tr><tr><td>Day 5</td><td>0.0050%</td></tr><tr><td>Day 6</td><td>0.0045%</td></tr><tr><td>Day 7 onwards</td><td>Nil</td></tr></table>	Investor exit upon subscription	Exit load as a % of redemption proceeds	Day 1	0.0070%	Day 2	0.0065%	Day 3	0.0060%	Day 4	0.0055%	Day 5	0.0050%	Day 6	0.0045%	Day 7 onwards	Nil	Nil	Nil	Nil	Nil
Investor exit upon subscription	Exit load as a % of redemption proceeds																					
Day 1	0.0070%																					
Day 2	0.0065%																					
Day 3	0.0060%																					
Day 4	0.0055%																					
Day 5	0.0050%																					
Day 6	0.0045%																					
Day 7 onwards	Nil																					

⁶⁶Please note that from this month onwards, we will be giving average maturity, modified duration and macaulay duration in years as well as in days.

Different plans have a different expense structure

*This no load redemption limit is applicable on a yearly basis (from the date of allotment of such units) and the limit not availed during a year shall not be clubbed or carried forward to the next year.

^{\$} The rates specified are the actual expenses charged as at the end of the month. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable. ⁶⁶ Sovereign Securities; Call, Cash & Other Current Assets (net of outstanding borrowings, if any) ^{*} (excluding AA+ rated corporate bonds) ^{**} dedicated for making investments for Foreign Securities

Benchmark for FIGSF has been changed to NIFTY All Duration G-Sec Index, effective from 8th September 2021. ^{***} Yield to maturity (YTM) of the portfolio is calculated by recomputing yield from simple average of valuation prices provided by valuation agencies for G-sec FRB securities. The methodology is in line with practice followed till November 17, 2021 where yield of security were not provided by the valuation agencies. ^{^ ^ ^} Yield To Maturity (YTM) of the portfolio is calculated using simple average of valuation yields provided by the valuation agencies for all securities. [#] Yields of all securities are in annualised terms

Snapshot of Debt / Hybrid Funds

Scheme Name	Franklin India Banking & PSU Debt Fund	Franklin India Government Securities Fund	Franklin India Arbitrage Fund	Franklin India Long Duration Fund	Franklin India Medium To Long Duration Fund	Franklin India Debt Hybrid Fund
Category	Banking & PSU Fund	Gilt Fund	Hybrid Fund	Long Duration Fund	Medium to Long Duration	Conservative Hybrid Fund
Scheme Characteristics	Min 80% in Banks / PSUs / PFI / Municipal Bonds	Min 80% in G-secs (across maturity)	Equity related securities including derivative instruments 65%, Debt & Money Market Instruments 35%	Debt Securities (including central and state Government Securities) Upto 100%. Securitised Debt upto 30%	100% in Debt, Money Market instruments, cash & cash equivalent including government securities.	10-25% Equity, 75-90% Debt
Indicative Investment Horizon	1 year and above	1 year and above	3 months and above	1 year and above	1 year and above	3 years and above
Inception Date	25-Apr-2014	07-Dec-2001	19-Nov-2024	13-Dec-2024	24-Sep-2024	28-Sep-2000
Fund Manager	Chandni Gupta (w.e.f. March 07, 2024), Anuj Tagra (w.e.f. March 07, 2024), Sandeep Manam ⁶⁶	Anuj Tagra (w.e.f. March 07, 2024), Rahul Goswami	Pallab Roy, Rajasa Kakulavarapu & Yogik Pitti	Anuj Tagra & Chandni Gupta	Anuj Tagra & Chandni Gupta	Rohan Maru (w.e.f. October 10, 2024) Pallab Roy (w.e.f. March 07, 2024) Rahul Goswami (Debt) (w.e.f. November 10, 2023) Rajasa Kakulavarapu (Equity), Venkatesh Sanjeevi (w.e.f. October 4, 2024) Sandeep Manam ⁶⁶
Benchmark	Nifty Banking & PSU Debt Index A-II (w.e.f. April 1, 2024)	NIFTY All Duration G-Sec Index	Nifty 50 Arbitrage Index	CRISIL Long Duration Debt A-III Index	CRISIL Medium to Long Duration Debt A-III Index	CRISIL Hybrid 85+15 - Conservative Index
Fund Details as on 31 December 2024						
Month End AUM (Rs. in Crores)	572.25	151.95	172.25	31.55	53.79	224.35
Portfolio Turnover	-	-	206.23% 284.85% (Equity)	-	-	-
Annualised Portfolio YTM [#]	7.42%***	6.86%***	6.71%	6.93%	7.37%***	7.46%
Residual maturity / Average Maturity	3.36 years	4.25 years	0.09 years	9.97 years	7.37 years	2.85 years
Modified Duration	2.23 years	1.92 years	0.09 years	6.89 years	4.16 years	2.31 years
Macaulay Duration	2.40 years	1.99 years	0.09 years	7.13 years	4.36 years	2.47 years
Expense Ratio [§]	Regular : 0.51% Direct : 0.18%	Retail : 1.14% Direct : 0.60%	Regular : 1.05% Direct : 0.30%	Retail : 0.89% Direct : 0.32%	Retail : 0.79% Direct : 0.29%	Regular : 1.39% Direct : 0.66%
Composition by Assets as on 31 December 2024						
Corporate Debt	19.04%	-	-	97.18%	38.05%	28.33%
Gilts	7.16%	76.71%	17.28%	-	54.92%	2.27%
PSU/PFI Bonds	57.74%	-	-	-	-	28.08%
Money Market Instruments	-	-	5.75%	-	-	-
Other Assets	11.35%	23.29%	7.29%	2.82%	7.03%	17.31%
Equity	-	-	69.68%	-	-	23.70%
Perpetual Bonds/AT1 Bonds/ Tier II Bonds	4.38%	-	-	-	-	-
Alternative Investment Fund Units	0.33%	-	-	-	-	0.31%
Composition by Ratings as on 31 December 2024						
AAA and Equivalent ⁶⁶	94.30%	100.00%	-	100.00%	90.51%	88.19%
AA+	-	-	-	-	9.49%	11.81%
AA/AA- and Equivalent	5.70%	-	-	-	-	-
A and Equivalent	-	-	100.00%	-	-	-
BBB and Equivalent	-	-	-	-	-	-
B and equivalent	-	-	-	-	-	-
C and equivalent	-	-	-	-	-	-
Net receivable from Default security	-	-	-	-	-	-
Other Details						
Exit Load (for each purchase of Units)	Nil	Nil	Upto 1 m - 0.25%	Nil	Nil	Nil (effective October 11, 2021)

⁶⁶Please note that from this month onwards, we will be giving average maturity, modified duration and macaulay duration in years as well as in days.

^{*}This no load redemption limit is applicable on a yearly basis (from the date of allotment of such units) and the limit not availed during a year shall not be clubbed or carried forward to the next year.

[§] The rates specified are the actual expenses charged as at the end of the month. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable. ⁶⁶ Sovereign Securities; Call, Cash & Other Current Assets (net of outstanding borrowings, if any) [^] (excluding AA+ rated corporate bonds) ^{**} dedicated for making investments for Foreign Securities

Benchmark for FIGSF has been changed to NIFTY All Duration G-Sec Index, effective from 8th September 2021. ^{***} Yield to maturity (YTM) of the portfolio is calculated by recomputing yield from simple average of valuation prices provided by valuation agencies for G-sec FRB securities. The methodology is in line with practice followed till November 17, 2021 where yield of security were not provided by the valuation agencies. [^] [^] [^] Yield To Maturity (YTM) of the portfolio is calculated using simple average of valuation yields provided by the valuation agencies for all securities. [#] Yields of all securities are in annualised terms

Different plans have a different expense structure

Snapshot of Debt / Hybrid / Solution Oriented / FOF-Domestic Funds

Scheme Name	Franklin India Equity Savings Fund	Franklin India Equity Hybrid Fund	Franklin India Pension Plan	Franklin India Multi-Asset Solution Fund of Funds	Franklin India Dynamic Asset Allocation Fund of Funds	Franklin India Balanced Advantage Fund
Category	Equity Savings Fund	Aggressive Hybrid Fund	Retirement Fund	FOF - Domestic	FOF - Domestic	Dynamic Asset Allocation or Balanced Advantage Fund
Scheme Characteristics	65-90% Equity, 10-35% Debt	65-80% Equity, 20-35% Debt	Lock-in of 5 years or till retirement age, whichever is earlier	Minimum 95% assets in the underlying funds	Minimum 95% assets in the underlying funds	Investment in equity / debt that is managed dynamically
Indicative Investment Horizon	1 year and above	5 years and above	5 years and above (Till an investor completes 58 years of his age)	5 years and above	5 years and above	1 year and above
Inception Date	27-Aug-2018	10-Dec-1999	31-Mar-1997	28- Nov-2014	31-Oct-2003	06-Sep-2022
Fund Manager	Rajasa Kakulavarapu (Equity) Venkatesh Sanjeevi (w.e.f. October 4, 2024) Anuj Tagra (w.e.f. April 30, 2024) Rohan Maru (w.e.f. October 10, 2024) (Fixed Income) Sandeep Manam ^	Rajasa Kakulavarapu (Equity) Ajay Argal (w.e.f. October 4, 2024) Chandni Gupta (w.e.f. March 07, 2024) Anuj Tagra (w.e.f. March 07, 2024) Sandeep Manam ^	Anuj Tagra (w.e.f. April 30, 2024) (Debt) Pallab Roy (w.e.f. March 07, 2024) Rajasa Kakulavarapu (Equity) Ajay Argal (w.e.f. October 4, 2024)	Rajasa Kakulavarapu Venkatesh Sanjeevi (w.e.f. October 4, 2024)	Rajasa Kakulavarapu Venkatesh Sanjeevi (w.e.f. October 4, 2024)	Rajasa Kakulavarapu (Equity) Venkatesh Sanjeevi (w.e.f. October 4, 2024) Chandni Gupta (w.e.f. March 07, 2024) Anuj Tagra (w.e.f. March 07, 2024) Rahul Goswami (Debt) (w.e.f. November 10, 2023) Sandeep Manam ^
Benchmark	Nifty Equity Savings Index	CRISIL Hybrid 35 + 65 - Aggressive Index	CRISIL Short Term Debt Hybrid 60+40 Index (The Benchmark has been changed from 40% Nifty 50+ 60% Crisil Composite Bond Index to CRISIL Short Term Debt Hybrid 60+40 Index w.e.f. 12th August, 2024.)	40% Nifty 500 + 40% Nifty Short Duration Debt Index + 20% domestic gold price	CRISIL Hybrid 50 + 50 - Moderate Index	NIFTY 50 Hybrid Composite Debt 50:50 Index
Fund Details as on 31 December 2024						
Month End AUM (Rs. in Crores)	702.65	2077.66	516.76	61.17	1305.25	2483.11
Portfolio Turnover	692.56% ^s 892.93% (Equity)**	60.10% 35.28% (Equity) ^{ss}	-	-	-	320.46% 394.13% (Equity) ^{ss}
Annualised Portfolio YTM [#]	7.40%	7.72%	7.59%	-	-	7.49%
Residual maturity / Average Maturity	3.62 years	2.86 years	2.21 years	-	-	2.22 years
Modified Duration	2.80 years	2.30 years	1.91 years	-	-	1.91 years
Macaulay Duration	2.98 years	2.45 years	2.05 years	-	-	2.02 years
Expense Ratio ^s	Regular : 1.12% Direct : 0.32%	Regular : 2.08% Direct : 1.01%	Regular : 2.26% Direct : 1.51%	Regular : 1.44% Direct : 0.50%	Regular : 1.41% Direct : 0.52%	Regular : 1.96% Direct : 0.49%
Composition by Assets as on 31 December 2024						
Corporate Debt	17.02%	21.90%	24.07%	Fixed Income 45.68	Fixed Income 46.66	16.20%
Gilts	6.56%	0.49%	3.90%	Equity 29.02	Equity 51.93	3.04%
PSU/PFI Bonds	1.12%	5.42%	28.00%	Nippon India ETF	Other Current Asset 1.41	5.69%
Money Market Instruments	-	-	-	Gold Bees 22.73		-
Other Assets	9.19%	4.28%	5.70%	Liquid 0.01		9.18%
Equity	66.11%	67.90%	38.33%	Other Current Asset 2.57		65.88%
Perpetual Bonds/AT1 Bonds/Tier II Bonds	-	-	-			-
Alternative Investment Fund Units	-	-	-			-
Index Futures	-	-	-			-
Composition by Ratings as on 31 December 2024						
AAA and Equivalent ^{ss}	85.30%	76.80%	82.14%	-	-	79.24%
AA +	14.70%	19.45%	8.77%	-	-	16.51%
AA/AA- and Equivalent	-	3.75%	9.09%	-	-	4.25%
A and Equivalent	-	-	-	-	-	-
BBB and Equivalent	-	-	-	-	-	-
B and equivalent	-	-	-	-	-	-
Other Details						
Exit Load (for each purchase of Units)	Nil (effective October 11, 2021)	Upto 10% of the Units within 1 yr – NIL Any redemption/switch out in excess of the above limit: Upto 1 Yr – 1 %	3%, if redeemed before the age of 58 years (subject to lock-in period) and target amount Nil, if redeemed after the age of 58 years	Upto 3 Yrs - 1%	For exit load of this fund, please refer to the fund page on page 40	Upto 10% of the Units may be redeemed without any exit load within 1 year from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: 1.00% - if redeemed on or before 1 year from the date of allotment Nil - if redeemed after 1 year from the date of allotment

^ Dedicated for investments in foreign securities *This no load redemption limit is applicable on a yearly basis (from the date of allotment of such units) and the limit not availed during a year shall not be clubbed or carried forward to the next year. ^{ss}Computed for equity portion of the portfolio.

^s The rates specified are the actual expenses charged as at the end of the month. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable. ^{ss} Sovereign Securities; Call, Cash & Other Current Assets (net of outstanding borrowings, if any) ^s Includes fixed income securities and equity derivatives [^]Computed for equity portion of the portfolio including equity derivatives
For Franklin India Equity Hybrid Fund, Franklin India Debt Hybrid Fund, Franklin India Pension Plan & Franklin India Equity Savings Fund the Maturity & Yield is calculated based on debt holdings in the portfolio.

Yields of all securities are in annualised terms

Different plans have a different expense structure



Asset class performance trends

Annual returns as of

CYTD	31-Dec-24	29-Nov-24	31-Oct-24	30-Sep-24	30-Aug-24	31-Jul-24	28-Jun-24	31-May-24	30-Apr-24	28-Mar-24	29-Feb-24	31-Jan-24
Nifty Smallcap 250 Index	Nifty Smallcap 250 Index	Nifty Smallcap 250 Index	Nifty Smallcap 250 Index	Nifty Smallcap 250 Index	Nifty Smallcap 250 Index	Nifty Smallcap 250 Index	Nifty Smallcap 250 Index	Nifty Smallcap 250 Index	Nifty Smallcap 250 Index	Nifty Smallcap 250 Index	Nifty Smallcap 250 Index	Nifty Smallcap 250 Index
26.4%	26.4%	33.7%	47.6%	50.5%	52.3%	58.1%	62.3%	57.6%	67.5%	63.1%	67.7%	62.6%
Nifty Midcap 150 Index	Nifty Midcap 150 Index	Nifty Midcap 150 Index	Nifty Midcap 150 Index	Nifty Midcap 150 Index	Nifty Midcap 150 Index	Nifty Midcap 150 Index	Nifty Midcap 150 Index	Nifty Midcap 150 Index	Nifty Midcap 150 Index	Nifty Midcap 150 Index	Nifty Midcap 150 Index	Nifty Midcap 150 Index
23.8%	23.8%	31.0%	43.3%	47.4%	49.2%	54.6%	55.4%	53.0%	57.0%	56.5%	56.3%	54.2%
Gold	Gold	Nifty 500	Nifty 500	Nifty 500	Nifty 500	Nifty 500	Nifty 500	Nifty 500	Nifty 500	Nifty 500	Nifty 500	Nifty 500
20.4%	20.4%	26.1%	35.0%	40.2%	40.2%	37.9%	37.3%	33.8%	37.2%	39.1%	38.4%	32.6%
Nifty 500	Nifty 500	Nifty 100	Nifty 100	Nifty 100	Nifty 100	Nifty 100	Nifty 100	Nifty 100	Nifty 100	Nifty 100	Nifty 100	Nifty 100
15.2%	15.2%	24.0%	31.6%	37.4%	36.8%	32.2%	30.9%	27.5%	30.3%	33.4%	31.9%	25.3%
AHYB	AHYB	Gold	Gold	Nifty 50	Nifty 50	Nifty 50	AHYB	AHYB	AHYB	Nifty 50	Nifty 50	Nifty 50
12.8%	12.8%	22.6%	29.6%	31.4%	31.1%	26.3%	25.5%	23.1%	25.3%	28.6%	27.0%	23.0%
BHYB	BHYB	AHYB	Nifty 50	AHYB	AHYB	AHYB	Nifty 50	Nifty 50	Nifty 50	AHYB	AHYB	AHYB
11.9%	11.9%	20.4%	26.9%	28.7%	28.4%	26.3%	25.1%	21.6%	24.6%	27.3%	26.7%	22.4%
Nifty 100	Nifty 100	Nifty 50	AHYB	Gold	BHYB	BHYB	Gold	Gold	BHYB	BHYB	BHYB	BHYB
11.8%	11.8%	19.9%	25.6%	24.7%	23.6%	22.0%	23.7%	19.8%	20.8%	22.6%	22.3%	18.9%
CHYB	CHYB	BHYB	BHYB	BHYB	Gold	Gold	BHYB	BHYB	Gold	Gold	CHYB	CHYB
9.9%	9.9%	17.8%	21.9%	24.0%	21.0%	16.4%	21.2%	19.2%	19.2%	12.6%	12.6%	11.0%
Debt	Debt	CHYB	CHYB	CHYB	CHYB	CHYB	CHYB	CHYB	CHYB	CHYB	Gold	Gold
8.9%	8.9%	11.9%	13.3%	13.6%	12.8%	12.2%	11.6%	10.4%	10.8%	12.4%	12.0%	10.2%
Nifty 50	Nifty 50	Debt	Debt	Debt	Debt	Debt	Debt	Debt	Debt	Debt	Debt	Debt
8.8%	8.8%	9.5%	9.7%	9.3%	8.5%	8.2%	7.6%	6.8%	6.7%	8.2%	8.6%	7.7%

CRISIL Composite Bond Index - Debt

CRISIL Hybrid 85+15 - Conservative Index (CHYB)

CRISIL Hybrid 50+50 - Moderate Index (BHYB)

CRISIL Hybrid 35+65 - Aggressive Index (AHYB)



Gold

Nifty 500

Nifty 100

Nifty 50



Nifty Smallcap 250 Index

Nifty Midcap 150 Index



Geographical performance trends based on MSCI country level Indices

Annual returns in USD as of

CYTD	Dec-24	Nov-24	Oct-24	Sep-24	Aug-24	Jul-24	Jun-24	May-24	Apr-24	Mar-24	Feb-24	Jan-24
US	US	US	US	India	India	India	India	India	India	India	India	India
23.4%	23.4%	32.6%	36.4%	39.1%	38.6%	34.5%	33.2%	30.3%	33.2%	35.5%	36.0%	26.3%
China	China	World	India	US	US	US	US	US	US	US	US	US
16.3%	16.3%	24.2%	32.4%	34.3%	25.3%	20.2%	22.8%	26.5%	21.4%	28.3%	28.7%	19.2%
World	World	India	World	World	World	World	World	World	Japan	Japan	Japan	Japan
15.7%	15.7%	23.6%	30.7%	29.7%	21.5%	15.1%	17.5%	21.5%	17.0%	23.5%	24.3%	16.1%
India	India	Asia ex Japan	Asia ex Japan	Asia ex Japan	Japan	Japan	Japan	Europe	World	World	World	World
11.1%	11.1%	13.3%	25.3%	26.1%	17.5%	14.0%	11.0%	16%	15.5%	21.2%	21.0%	12.7%
Asia ex Japan	Asia ex Japan	Asia	Asia	Asia	Europe	Europe	Asia	Japan	Asia	Europe	Europe	Europe
9.8%	9.8%	13.1%	23.5%	24.0%	16.7%	8%	10.6%	16.4%	8.7%	11%	10%	7%
Asia	Asia	Japan	EM	EM	Asia	Asia	Asia ex Japan	Asia	EM	Asia	Asia	Asia
7.2%	7.2%	11.3%	22.3%	22.9%	15.0%	7.5%	10.5%	11.6%	7.1%	9.1%	9.5%	-0.9%
Japan	Japan	China	Japan	Europe	Asia ex Japan	Asia ex Japan	EM	EM	Europe	EM	EM	EM
6.3%	6.3%	10.4%	20.0%	22.0%	13.2%	3.9%	9.8%	9.4%	4.6%	5.3%	5.9%	-5.4%
EM	EM	Europe	Europe	China	EM	EM	Europe	Asia ex Japan	China	Asia ex Japan	Asia ex Japan	Asia ex Japan
5.1%	5.1%	9.3%	19.2%	20.6%	12.2%	3.6%	9%	8.7%	-9.0%	1.6%	2.5%	-9.5%
Europe	Europe	Europe	China	Japan	China	China	China	China	Asia ex Japan	China	China	China
-0.9%	-0.9%	6.7%	18.4%	19.3%	-5.3%	-14.6%	-4.1%	1.7%	-14.5%	-19.0%	-16.1%	-30.6%

■ MSCI INDIA Standard
 ■ MSCI USA Standard
 ■ MSCI CHINA Standard
 ■ MSCI JAPAN Standard
 ■ MSCI EUROPE Standard
 ■ MSCI AC ASIA PACIFIC Standard
 ■ MSCI AC ASIA ex JAPAN Standard
 ■ MSCI ACWI Standard
 ■ MSCI EMERGING MARKETS Standard



Sectoral performance trends

Annual returns as of

CYTD	31-Dec-24	29-Nov-24	31-Oct-24	30-Sep-24	30-Aug-24	31-Jul-24	30-Jun-24	31-May-24	30-Apr-24	31-Mar-24	29-Feb-24	31-Jan-24
BSE Healthcare 43.5%	BSE Healthcare 43.5%	BSE India Infrastructure Index 52.4%	BSE Power 76.7%	BSE Realty 86.6%	BSE India Infrastructure Index 104.8%	BSE India Infrastructure Index 112.5%	BSE India Infrastructure Index 107.9%	BSE India Infrastructure Index 111.3%	BSE Realty 114.7%	BSE Realty 129.2%	BSE Realty 128.3%	BSE Realty 106.3%
BSE Realty 33.1%	BSE Realty 33.1%	BSE Power 52.2%	BSE Utilities 73.1%	BSE Power 85.7%	BSE Power 89.1%	BSE Utilities 94.1%	BSE Realty 107.5%	BSE Realty 108.2%	BSE India Infrastructure Index 101.9%	BSE India Infrastructure Index 100.0%	BSE Utilities 111.6%	BSE India Infrastructure Index 94.5%
BSE Consumer Durables 28.9%	BSE Consumer Durables 28.9%	BSE Utilities 45.2%	BSE India Infrastructure Index 72.7%	BSE India Infrastructure Index 82.8%	BSE Utilities 87.9%	BSE Power 92.8%	BSE Utilities 100.4%	BSE Utilities 107.6%	BSE Utilities 100.8%	BSE Utilities 92.8%	BSE India Infrastructure Index 107.5%	BSE Capital Goods 67.7%
BSE India Infrastructure Index 28.0%	BSE India Infrastructure Index 28.0%	BSE Healthcare 43.8%	BSE Realty 63.5%	BSE Utilities 81.7%	BSE Realty 84.3%	BSE Realty 88.3%	BSE Power 98.3%	BSE Power 101.6%	BSE Power 92.9%	BSE Power 85.9%	BSE Power 99.9%	BSE Utilities 67.1%
BSE Consumer Discretionary 24.0%	BSE Consumer Discretionary 24.0%	BSE Capital Goods 41.4%	BSE Healthcare 61.0%	BSE OIL & GAS 67.3%	BSE OIL & GAS 78.8%	BSE Capital Goods 71.7%	BSE Capital Goods 77.6%	BSE Capital Goods 88.2%	BSE Capital Goods 71.5%	BSE Capital Goods 77.3%	BSE Capital Goods 69.6%	BSE Power 61.7%
BSE Auto 22.3%	BSE Auto 22.3%	BSE Realty 40.7%	BSE Capital Goods 50.9%	BSE Auto 66.7%	BSE Auto 66.2%	BSE OIL & GAS 67.6%	BSE Auto 64.1%	BSE Metal 67.4%	BSE Auto 68.4%	BSE Auto 74.0%	BSE OIL & GAS 63.6%	BSE Healthcare 50.3%
BSE TECK 22.2%	BSE TECK 22.2%	BSE Consumer Durables 32.6%	BSE OIL & GAS 50.6%	BSE Consumer Discretionary 57.0%	BSE Capital Goods 61.8%	BSE Auto 67.1%	BSE OIL & GAS 61.9%	BSE Auto 62.0%	BSE OIL & GAS 58.6%	BSE Consumer Discretionary 60.8%	BSE Healthcare 62.4%	BSE Consumer Discretionary 45.5%
BSE Capital Goods 21.8%	BSE Capital Goods 21.8%	BSE Auto 32.1%	BSE Auto 48.0%	BSE Healthcare 55.2%	BSE Healthcare 54.8%	BSE Consumer Discretionary 54.6%	BSE Metal 60.7%	BSE OIL & GAS 59.4%	BSE Consumer Discretionary 58.3%	BSE Healthcare 60.2%	BSE Auto 60.2%	BSE Auto 44.5%
BSE Information Technology 19.9%	BSE Information Technology 19.9%	BSE TECK 31.4%	BSE Consumer Discretionary 43.2%	BSE Capital Goods 53.2%	BSE Consumer Discretionary 52.9%	BSE Metal 47.7%	BSE Consumer Discretionary 52.6%	BSE Consumer Discretionary 48.8%	BSE Metal 55.2%	BSE OIL & GAS 59.0%	BSE Consumer Discretionary 55.4%	BSE OIL & GAS 39.9%
BSE Power 19.7%	BSE Power 19.7%	BSE Consumer Discretionary 31.3%	BSE Metal 40.7%	BSE Consumer Durables 49.2%	BSE Metal 48.8%	BSE Healthcare 46.1%	BSE Healthcare 43.8%	BSE Healthcare 47.3%	BSE Healthcare 53.7%	BSE Metal 47.0%	BSE Metal 41.5%	BSE Consumer Durables 33.4%
BSE OIL & GAS 13.2%	BSE OIL & GAS 13.2%	BSE OIL & GAS 30.5%	BSE Consumer Durables 36.9%	BSE Metal 49.1%	BSE Consumer Durables 42.7%	BSE Consumer Durables 42.5%	BSE Consumer Durables 37.3%	BSE Consumer Durables 34.4%	BSE Consumer Durables 43.8%	BSE Consumer Durables 38.9%	BSE Consumer Durables 36.7%	BSE Metal 26.5%
BSE Utilities 13.0%	BSE Utilities 13.0%	BSE Information Technology 28.8%	BSE TECK 33.4%	BSE TECK 36.1%	BSE TECK 42.1%	BSE TECK 39.6%	BSE TECK 27.9%	BSE TECK 18.4%	BSE TECK 26.0%	BSE Information Technology 25.2%	BSE Information Technology 30.6%	BSE Information Technology 26.0%
BSE Finance 8.8%	BSE Finance 8.8%	BSE Metal 26.0%	BSE Information Technology 30.2%	BSE Information Technology 32.1%	BSE Information Technology 37.9%	BSE Information Technology 37.8%	BSE Information Technology 23.7%	BSE Finance 16.4%	BSE Information Technology 24.0%	BSE TECK 24.1%	BSE TECK 27.1%	BSE Fast Moving Consumer Goods 23.5%
BSE Metal 7.0%	BSE Metal 7.0%	BSE Finance 18.3%	BSE Finance 23.5%	BSE Fast Moving Consumer Goods 27.3%	BSE Fast Moving Consumer Goods 24.7%	BSE Fast Moving Consumer Goods 18.5%	BSE Finance 20.3%	BSE Information Technology 13.1%	BSE Finance 20.6%	BSE Finance 22.4%	BSE Finance 20.7%	BSE TECK 21.9%
BSE Bankex 6.2%	BSE Bankex 6.2%	BSE Bankex 17.9%	BSE Bankex 21.1%	BSE Finance 23.7%	BSE Finance 22.4%	BSE Finance 18.2%	BSE Bankex 18.1%	BSE Bankex 11.5%	BSE Bankex 14.3%	BSE Fast Moving Consumer Goods 17.2%	BSE Fast Moving Consumer Goods 20.3%	BSE Finance 19.7%
BSE Fast Moving Consumer Goods 1.5%	BSE Fast Moving Consumer Goods 1.5%	BSE Fast Moving Consumer Goods 10.7%	BSE Fast Moving Consumer Goods 17.0%	BSE Bankex 19.7%	BSE Bankex 18.1%	BSE Bankex 14.5%	BSE Fast Moving Consumer Goods 9.9%	BSE Fast Moving Consumer Goods 7.0%	BSE Fast Moving Consumer Goods 13.8%	BSE Bankex 16.3%	BSE Bankex 15.0%	BSE Bankex 12.8%

BSE India Infrastructure Index
BSE Capital Goods
BSE Auto
BSE Power



BSE Consumer Discretionary
BSE Utilities
BSE Healthcare
BSE Metal



BSE Consumer Durables
BSE OIL & GAS
BSE Realty
BSE Information Technology

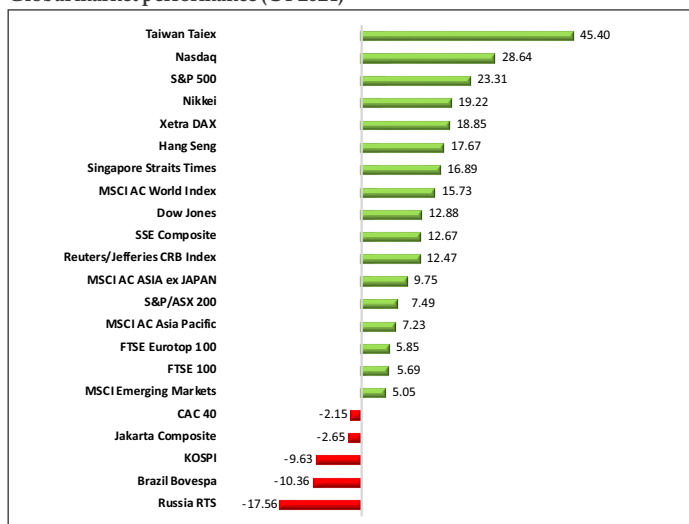


BSE TECK
BSE Fast Moving Consumer Goods
BSE Finance
BSE Bankex





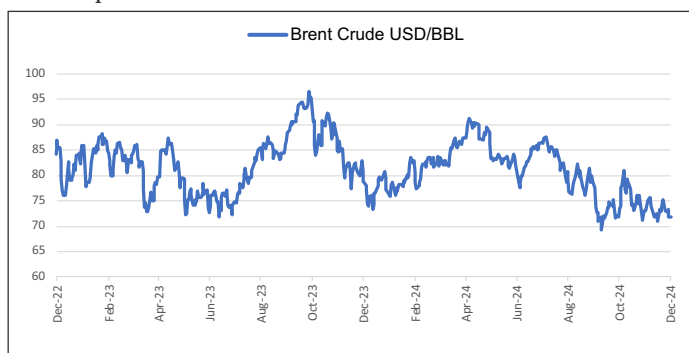
Global market performance (CY 2024)



Despite the year's volatility, global equities showed strong performance in CY24. Major regions, including the US, Japan, China, and select European markets, have seen significant gains, indicating widespread investor confidence and resilience. Among developed markets, the US has delivered the highest returns, while Chinese equities rallied following substantial stimulus measures introduced in late September 2024. A strong driver of equity returns over the last 12 months in the US has been the resilience of corporate earnings, defying almost all expectations for slower growth.

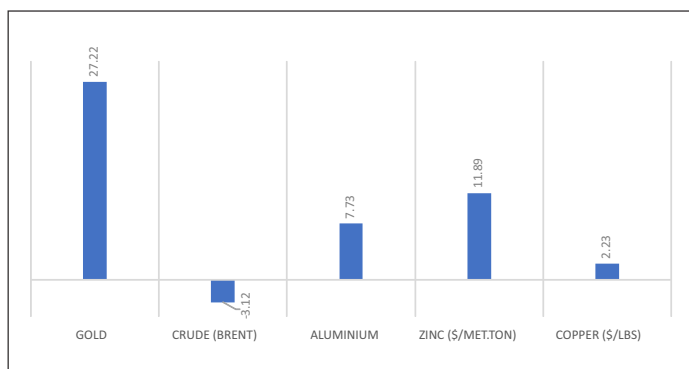
Macroeconomic indicators:

Crude oil prices – Brent

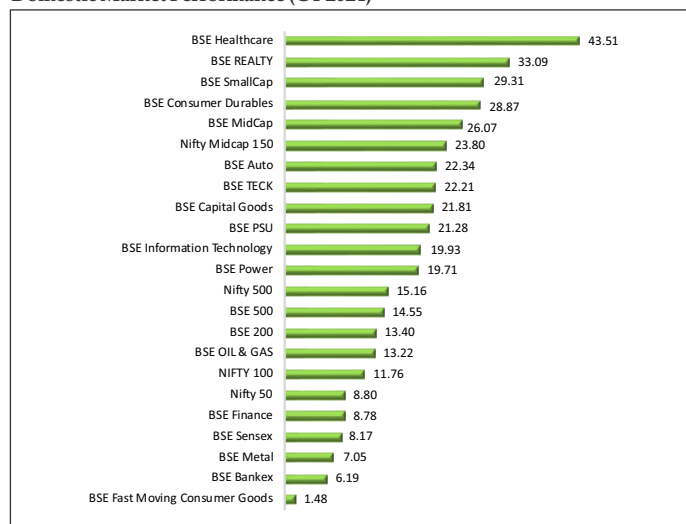


On the commodities front, Brent crude oil remained range-bound throughout the year due to sluggish demand, which kept downward pressure on prices. In contrast, gold prices have seen an uptick, driven by strong central bank purchases, increased investor demand and heightened geopolitical risks from conflicts.

Commodity price trend



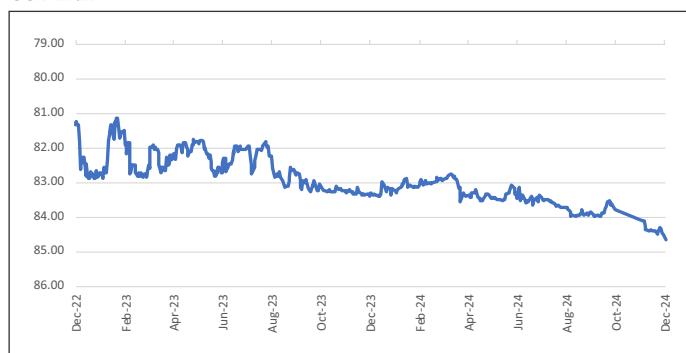
Domestic Market Performance (CY 2024)



The Indian equity markets started CY24 on a strong note, with the Nifty reaching new highs in the first nine months. However, the Nifty saw a correction from its peak during October and November 2024. Despite this volatility, the Nifty Midcap 150 Index and Nifty Smallcap 250 Index outperformed the Nifty, recording gains of around 23.8% and 26.4%, respectively, for CY24, while the Nifty gained around 8.8%.

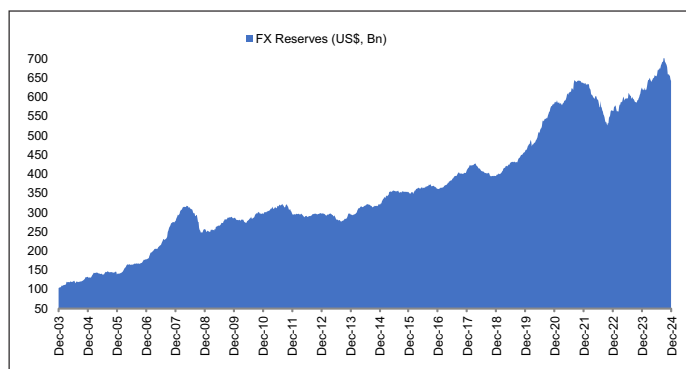
The heightened volatility throughout the year can be attributed to several factors. A key reason was the slowdown in the Indian economy during the Jul-Sep quarter, which led to weak corporate earnings. This slowdown was driven by a decline in investments, with capex's share in GDP growth falling and consumption rising. Other contributing factors include geopolitical tensions, fluctuating inflation – particularly food inflation, the US presidential elections, and the steep valuations of Indian markets. Additionally, active primary markets, including India's largest IPO in October, increased the supply of paper and may have contributed to the volatility. On the sectoral front, BSE Healthcare, BSE Realty, and BSE Consumer Durables were the top performers for the year.

USD INR



In CY 2024, the USD/INR exchange rate showed a general depreciating trend, starting at 83.24 in January and ending at 85.62 in December - depreciating by around 3% during the year.

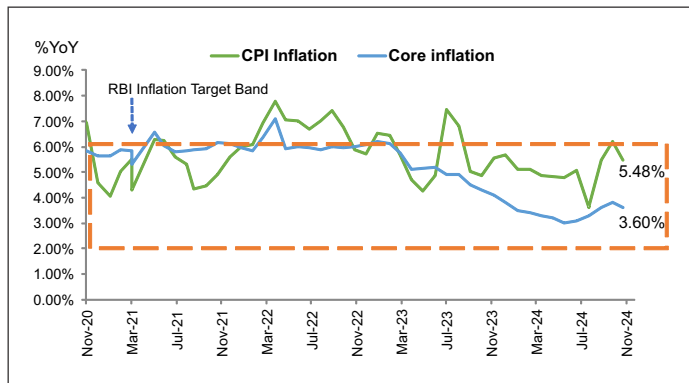
Forex reserves



In 2024, the forex reserves demonstrated a general upward trend in values, peaking at USD 704.89 billion in late September. For CY2024, it ended with a gain of ~3% to close at USD 640 billion.



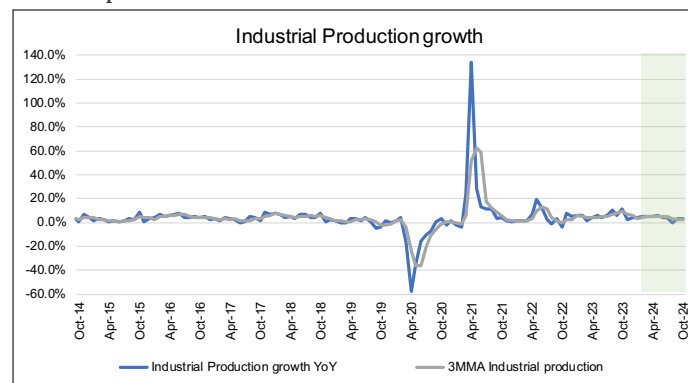
Inflation



Over the past 12 months, domestic headline inflation has mostly stayed within the RBI's tolerance band, briefly falling below 4% in July and August 2024 before rebounding and exceeding 6% in October to settle at 5.5% in November 2024. Significant fluctuations were driven by changes in food prices and varying base effects, with notable increases in August, September, and October due to unfavorable base effects and positive momentum across all CPI sub-groups. In the latest MPC meeting, RBI has raised FY25 headline inflation target to 4.8%.

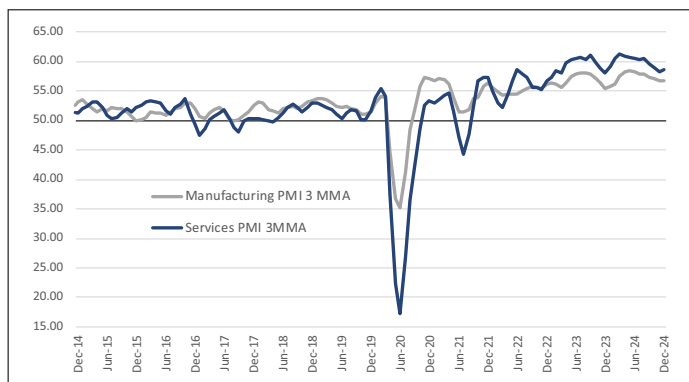
Core inflation in India has reached a four-year low due to broad-based moderation in various sub-groups and reduced transport costs from lower petrol and diesel prices. However, recent mobile tariff hikes have added some upward pressure on inflation.

Industrial production



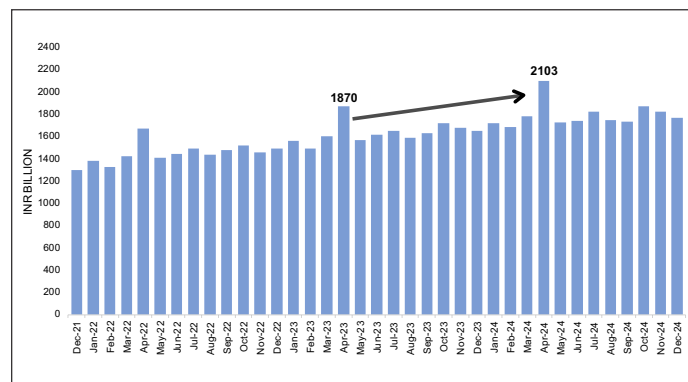
Industrial production has been mixed for the year but has gradually recovered for two consecutive months due to broad-based growth in the manufacturing, electricity, and mining sectors.

PMI Indicators



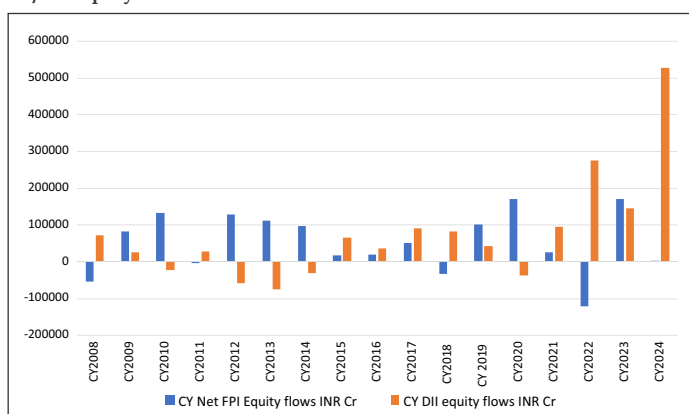
The manufacturing Purchasing Managers Index (PMI), an indicator of business activity, stayed resilient throughout the year due to domestic and international demand, although it moderated in December. The Services PMI remained robust for the year indicating strong demand, and in the last month of the year, it rose to a four-month high.

GST Collection



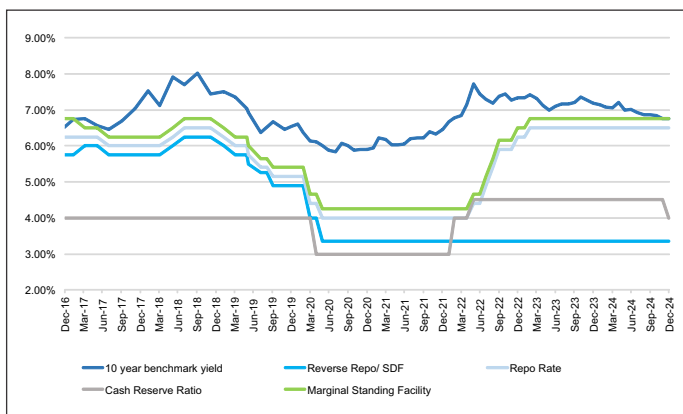
GST collections for December 2024 stood at INR 1.76 trn. up nearly 7% YoY

FII/DII equity flows



Domestic flows were pivotal in driving this year's market performance

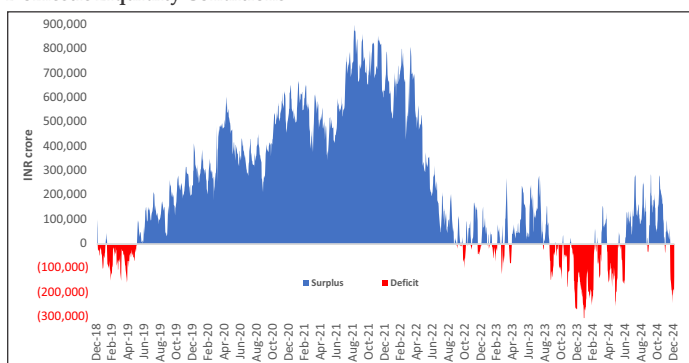
Domestic Interest rate trend



RBI kept policy rates unchanged at 6.50% by a majority of 4:2, while deciding unanimously to continue with the 'neutral' stance.

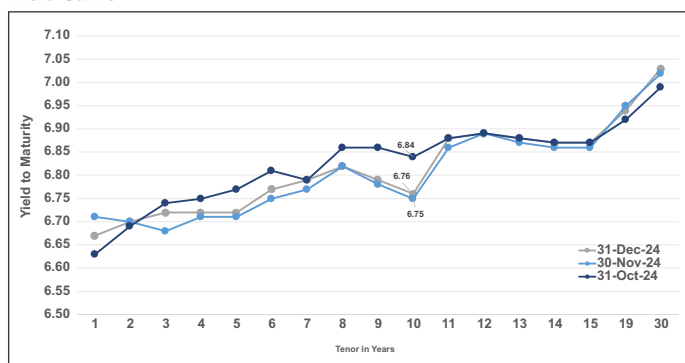


Domestic Liquidity Conditions



In 2024, average liquidity fluctuated significantly. The year started with substantial deficits in January and February, averaging INR 207,263 and INR 186,246. March saw a reduced deficit of INR 38,584, transitioning to a surplus in April at INR 20,240. Deficits returned in May and June, averaging INR 137,726 and INR 54,660. The second half of the year was more positive, with surpluses between July to November, while the trend reversed with December ending with a deficit of INR 68,405. Credit demand, inflows due to index inclusion, volatility induced outflows were some of the factors driving liquidity conditions.

Yield Curve



In CY 2024, the benchmark 10-year GOI yield showed a general downward trend, beginning at 7.20% in early January and ending at 6.76% in December, softening by 44bps during the 12 months. Beginning of interest rate cuts cycle globally, change in stance by the RBI, as also fund inflows due to index inclusion were some of the key reasons for softening of yield.

During 2024, the weighted average call rates started at 6.79% in January and ended at 6.87% in December. Liquidity conditions, funding requirement for banks and RBI actions were some of the factors driving the course of rates.

Domestic Macros Heatmap

Fiscal Year End	FY14	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24	Latest
GDP Growth (%) [*]	6.6	7.2	7.9	7.9	7.3	6.1	4.2	-7.4	4.1	4.4	8.2	5.4
CPI Inflation (%)	9.5	5.9	4.9	3.8	3.6	3.4	5.8	5.5	7.0	5.7	4.9	5.5
Current Account (% of GDP)	-1.7	-1.3	-1.1	-0.6	-1.9	-2.4	0.1	-0.2	-1.5	-2.2	0.7	-1.2
Fiscal Deficit (% of GDP) [#]	4.5	4.1	3.9	3.5	3.5	3.4	4.6	9.3	6.7	6.4	5.6	2.6
Crude Oil (USD/Barrel)	107	53	39	60	58	65	23	59	111	80	87	75
Currency (USD/INR)	60	63	66	65	65	70	75	73	76	82	83	86
Forex Reserves (USD bn)	304	342	356	370	424	413	490	579	606	579	646	640
GST Collections (INR billion)							1222	1239	1421	1601	1785	1769

[#]Fiscal Deficit is for Apr-Nov FY25, Budget Estimate for FY 2024-25 is 4.9% of GDP

^{*}GDP data for Q2FY 2024-25.

CPI data as on November 2024; Crude oil, currency, forex Reserves and GST collections as on December 2024.



Equity Market Snapshot

R. Janakiraman*, CIO – Franklin Equity

Outlook:

The US economy is growing at 2.4% year-on-year, according to an early January 2025 estimate from the Atlanta Federal Reserve's GDP Now model. Potential tax cuts and deregulation could further boost growth. Recent data shows firmer US inflation, highlighting the challenge of achieving disinflation in a buoyant economy.

India's broader macroeconomic factors remain stable, though slowing growth remains a concern. The factor contributing to the near-term economic slowdown is the lack of fiscal stimulus. Government capital expenditure (capex) has been weak, with a 15% drop in the first half of the year, creating a shortfall of ₹1.4 lakh crore. This impacted economic growth and slowed earnings in capex-sensitive sectors. Urban consumption also slowed, possibly due to weak wage growth.

Initial estimates for FY25 Nifty 50 earnings growth were around 15%, but high single-digit growth is now more likely. FY26 estimates have remained at 13-15%, but Q3/Q4FY25 earnings will influence potential adjustments.

India's valuations of headline indices have increased over the last three years, with markets factoring higher earnings growth. Valuations in some pockets have been stretched as significant government spending over the past few years have helped create unrealistic growth expectations. However, valuations have eased slightly from the peak in recent months, incrementally creating bottom-up opportunities across the market cap spectrum.

The market has primarily been driven by an investment cycle rather than consumption and we firmly believe that India is on a multi-year capex cycle involving government, private, and household spending.

Government capex hesitantly picked up in November and the expected recovery in government capex during the second half of this fiscal year should benefit companies and sectors linked to the capex theme. This would help refocus attention on the ongoing multi-year capex cycle in India.

The real estate cycle is expected to continue its upward trend in the medium term. Corporate capital expenditure is anticipated to increase over the next 2 to 3 years, potentially leading to a rise in earnings growth which in turn is expected to support equity markets. In addition to these positive trends, new sectors are emerging within the economy, particularly through advancements in digitalization and sustainability initiatives.

We remain positive on banks and the financial sector, where the valuations vs growth equation is favourable. On the consumer side, we believe in the premiumization story of the Indian markets. In the auto sector, premiumization is evident, with rising share of SUVs being a clear sign.

Urban consumption names have been impacted, but we believe this is a temporary lull before it eventually picks up again. The broader economic drivers of rising per capita growth over the next few years suggests that the changing patterns of consumption will continue to be an enduring theme in the medium term.

Opportunities for investors

Overall, we see significant opportunities across various sectors and have positioned funds to take advantage of these opportunities. We recommend allocations to diversified funds and portfolio rebalancing to navigate and take advantage of potential volatility ahead. The recent correction has improved the risk-reward of the Indian market, but valuations may require more time for a better balance vis-à-vis earnings. In the meantime, investors should continue to take advantage of volatility to build positions for the longer term.



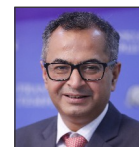
Fixed Income Market Snapshot

Rahul Goswami, CIO - Fixed Income

Outlook:

Headline inflation after touching a high of above 6% retreated to 5.5% in November 2024. WPI inflation is showing a trend of softening and may have an impact on the CPI headline inflation going forward with a lagged effect. Commodity prices have corrected during the month while crude oil prices inched up modestly. Softening of commodity prices is a positive development from the current account balance perspective. Continuing geopolitical conditions with more negative news from the Middle East may impact commodity prices on the higher side, and therefore one needs to be vigilant. Globally, central banks have continued lowering of interest rates with varying degrees. The Fed, after lowering the rates by 100bps has given an indication of fewer rates cuts in CY2025. Consequently, bond yields have risen due to expected larger fiscal imbalances and a slowdown in monetary easing.

Liquidity conditions remain tight, and we expect them to remain tight going forward. Core liquidity which was INR 418,318 crore in September 2024 fell to INR 66,021 crore in December 2024 - lowest level since April 2023. Deficit liquidity conditions have given rise to a steep money market curve especially for securities beyond three months maturity. The spread on a 1-year T-bill and CD continues to be remunerative. As we move into the last quarter of the financial year, increased supply in short end of the curve along with tight expected liquidity may create upward bias in the yield curve particularly in short end. RBI changing its stance to neutral may result in monetary easing. With expected domestic GDP growth for FY 2025 at 6.40% as per 1st Advanced Estimates (AE) of National Statistical Office (NSO) and volatile external conditions, rate cuts in India may not be hastened, and likely to be shallow. The longer end of the curve remains flat and not very remunerative considering the historical spreads.



*R Janakiraman has been appointed as CIO - Franklin Equity, with effect from December 1, 2023.

Franklin India Multi Cap Fund

FIMCF

As on December 31, 2024

PORTFOLIO

TYPE OF SCHEME

An open-ended scheme investing across large cap, midcap and small cap stocks

SCHEME CATEGORY

Multi Cap Fund

SCHEME CHARACTERISTICS

Scheme investing across large cap, mid cap and small cap stocks

INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate long term capital appreciation by investing in a portfolio of equity and equity related securities of large cap, midcap and small cap companies.

DATE OF ALLOTMENT

July 29, 2024

FUND MANAGER(S)

R. Janakiraman, Kiran Sebastian,
Akhil Kalluri &
Sandeep Manam
(dedicated for making investments for Foreign Securities)

BENCHMARK

NIFTY 500 Multicap 50:25:25 TRI

NAV AS OF DECEMBER 31, 2024

Growth Plan	₹ 10.1199
IDCW Plan	₹ 10.1199
Direct - Growth Plan	₹ 10.1868
Direct - IDCW Plan	₹ 10.1868

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 4674.98 crores
Monthly Average	₹ 4687.63 crores

TURNOVER

Portfolio Turnover	17.00%
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EXPENSE RATIO*	: 1.81%
EXPENSE RATIO* (DIRECT)	: 0.32%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment.

Different plans have a different expense structure

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Auto Components			
Samvardhana Motherson International Ltd*	7310748	11413.54	2.44
Balkrishna Industries Ltd	248087	7219.58	1.54
Tube Investments of India Ltd	198696	7105.87	1.52
Uno Minda Ltd	349245	3678.25	0.79
Automobiles			
Mahindra & Mahindra Ltd*	423586	12737.65	2.72
Hyundai Motor India Ltd	275195	4970.30	1.06
Tata Motors Ltd	521701	3861.37	0.83
Banks			
HDFC Bank Ltd*	783107	13883.31	2.97
ICICI Bank Ltd*	1076387	13795.51	2.95
City Union Bank Ltd	3757322	6474.99	1.39
Federal Bank Ltd	2022164	4044.73	0.87
Beverages			
United Spirits Ltd	470375	7645.71	1.64
Capital Markets			
Multi Commodity Exchange Of India Ltd	91364	5695.72	1.22
Cement & Cement Products			
Ultratech Cement Ltd	81281	9287.45	1.99
ACC Ltd	70880	1454.81	0.31
Chemicals & Petrochemicals			
Sudarshan Chemical Industries Ltd	474692	5429.53	1.16
Construction			
Larsen & Toubro Ltd*	278729	10055.57	2.15
ISGEC Heavy Engineering Ltd	200000	2885.10	0.62
Consumer Durables			
Voltas Ltd	394950	7069.41	1.51
Havells India Ltd	335249	5615.76	1.20
Amber Enterprises India Ltd	70809	5231.05	1.12
Senco Gold Ltd	415644	4457.99	0.95
Crompton Greaves Consumer Electricals Ltd	904681	3580.73	0.77
Somany Ceramics Ltd	24520	156.68	0.03
Fertilizers & Agrochemicals			
UPL Ltd	599362	3002.80	0.64
UPL Ltd - Partly Paid	74920	168.98	0.04
Finance			
Cholamandalam Financial Holdings Ltd	540600	7562.18	1.62
PNB Housing Finance Ltd	605153	5311.43	1.14
Financial Technology (Fintech)			
PB Fintech Ltd	332201	7005.62	1.50
Healthcare Services			
Aster DM Healthcare Ltd	1531572	7871.51	1.68
Apollo Hospitals Enterprise Ltd	60862	4440.70	0.95
Industrial Manufacturing			
Syrra SGS Technology Ltd	1375604	8118.13	1.74
The Anup Engineering Ltd	93405	3267.91	0.70
Titagarh Rail Systems Ltd	191923	2120.37	0.45
Industrial Products			
APL Apollo Tubes Ltd*	759768	11915.06	2.55
Carborundum Universal Ltd	353915	4528.87	0.97
Cummins India Ltd	134397	4400.16	0.94
Shivalik Bimetal Controls Ltd	739719	4256.71	0.91
Kirloskar Oil Engines Ltd	353279	3628.71	0.78
Insurance			
ICICI Lombard General Insurance Co Ltd	510460	9125.75	1.95

@ Reverse Repo : 4.51%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.26%

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
HDFC Life Insurance Co Ltd	635064	3918.66	0.84
IT - Services			
Affle India Ltd	302832	5400.25	1.16
IT - Software			
Coforge Ltd*	160042	15464.78	3.31
Zensar Technologies Ltd	866249	6511.16	1.39
Birlasoft Ltd	779330	4366.98	0.93
CE Info Systems Ltd	133806	2126.11	0.45
Leisure Services			
Lemon Tree Hotels Ltd*	9400160	14378.48	3.08
Devyani International Ltd	3927409	7165.56	1.53
Jubilant Foodworks Ltd	658414	4728.07	1.01
Personal Products			
Dabur India Ltd	633075	3209.69	0.69
Emami Ltd	502306	3017.60	0.65
Petroleum Products			
Reliance Industries Ltd	795986	9674.81	2.07
Pharmaceuticals & Biotechnology			
Cipla Ltd	572804	8758.17	1.87
Eris Lifesciences Ltd	554035	7610.78	1.63
IPCA Laboratories Ltd	314078	5324.25	1.14
Piramal Pharma Ltd	1329470	3539.71	0.76
Power			
NTPC Ltd	1719022	5730.36	1.23
CESC Ltd	2546184	4734.12	1.01
Realty			
Godrej Properties Ltd	239834	6682.97	1.43
Prestige Estates Projects Ltd	390328	6612.16	1.41
Brigade Enterprises Ltd	348132	4327.28	0.93
Retailing			
Info Edge (India) Ltd*	209347	18165.56	3.89
Zomato Ltd*	5679142	15790.85	3.38
Telecom - Services			
Bharti Airtel Ltd	546788	8681.63	1.86
Bharti Hexacom Ltd	312951	4559.38	0.98
Indus Towers Ltd	1200125	4102.03	0.88
Textiles & Apparels			
Page Industries Ltd	9675	4597.02	0.98
Transport Services			
Interglobe Aviation Ltd	219878	10013.79	2.14
Ecos India Mobility & Hospitality Ltd	1406358	3943.43	0.84
Total Equity Holdings		447611.17	95.75

Total Holdings	447,611.17	95.75
Call,cash and other current asset	19,886.45	4.25
Total Asset	467,497.62	100.00

* Top 10 Holdings

Industry Allocation - Equity Assets



Please refer to page no. 73-76 for Product Label & Benchmark Risk-o-meter.



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FRANKLIN
TEMPLETON

Franklin India Bluechip Fund

FIBCF

As on December 31, 2024

PORTFOLIO

TYPE OF SCHEME

Large-cap Fund- An open ended equity scheme predominantly investing in large cap stocks

SCHEME CATEGORY

Large Cap Fund

SCHEME CHARACTERISTICS

Min 80% Large Caps

INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate long-term capital appreciation by actively managing a portfolio of equity and equity related securities. The Scheme will invest in a range of companies, with a bias towards large cap companies.

DATE OF ALLOTMENT

December 1, 1993

FUND MANAGER(S)

Venkatesh Sanjeevi, Ajay Argal (w.e.f December 1, 2023)

Sandeep Manam

(dedicated for making investments for Foreign Securities)

BENCHMARK

Nifty 100

NAV AS OF DECEMBER 31, 2024

Growth Plan	₹ 981.6040
IDCW Plan	₹ 49.7625
Direct - Growth Plan	₹ 1082.3346
Direct - IDCW Plan	₹ 57.6045

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 7682.65 crores
Monthly Average	₹ 7881.64 crores

TURNOVER

Portfolio Turnover	78.92%
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VOLATILITY MEASURES (3 YEARS)

Standard Deviation	3.52%
Beta	0.86
Sharpe Ratio*	0.35

* Annualised. Risk-free rate assumed to be 7.15% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO*	: 1.85%
EXPENSE RATIO* (DIRECT)	: 1.13%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Agricultural Food & Other Products			
Tata Consumer Products Ltd	1734745	15867.71	2.07
Agricultural, Commercial & Construction Vehicles			
Ashok Leyland Ltd	3407745	7514.08	0.98
Auto Components			
Sona Blw Precision Forgings Ltd	1215659	7230.74	0.94
Endurance Technologies Ltd	330000	7095.17	0.92
Tube Investments of India Ltd	159451	5702.37	0.74
Motherson Sumi Wiring India Ltd	6357995	3702.90	0.48
Automobiles			
Mahindra & Mahindra Ltd*	1361891	40953.42	5.33
Hyundai Motor India Ltd	450000	8127.45	1.06
Tata Motors Ltd	523925	3877.83	0.50
Banks			
ICICI Bank Ltd*	4568806	58556.10	7.62
Axis Bank Ltd*	5181245	55164.72	7.18
HDFC Bank Ltd*	3070382	54433.27	7.09
Kotak Mahindra Bank Ltd*	1551933	27718.30	3.61
IndusInd Bank Ltd	777859	7468.61	0.97
Beverages			
United Spirits Ltd	533052	8664.49	1.13
Cement & Cement Products			
Grasim Industries Ltd	635855	15532.03	2.02
Ultratech Cement Ltd	125150	14300.08	1.86
Construction			
Larsen & Toubro Ltd*	818455	29526.99	3.84
Consumer Durables			
Titan Co Ltd	343545	11176.03	1.45
Fertilizers & Agrochemicals			
PI Industries Ltd	211920	7810.63	1.02
Finance			
Cholamandalam Investment and Finance Co Ltd	1240981	14717.41	1.92
SBI Cards and Payment Services Ltd	1131423	7510.95	0.98
Healthcare Services			
Apollo Hospitals Enterprise Ltd	227862	16625.61	2.16
Max Healthcare Institute Ltd	464491	5240.16	0.68
Industrial Products			
Cummins India Ltd	224099	7337.00	0.96

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Timken India Ltd	116780	3645.64	0.47
KEI Industries Ltd	13002	576.85	0.08
Insurance			
SBI Life Insurance Co Ltd	830737	11550.57	1.50
Max Financial Services Ltd	677787	7549.87	0.98
HDFC Life Insurance Co Ltd	1092178	6739.28	0.88
IT - Software			
HCL Technologies Ltd*	1669577	32012.47	4.17
Infosys Ltd*	1658358	31177.13	4.06
Tata Consultancy Services Ltd	377008	15437.72	2.01
Persistent Systems Ltd	170697	11023.10	1.43
Ltimindtree Ltd	118148	6599.63	0.86
Leisure Services			
Jubilant Foodworks Ltd	1290791	9269.17	1.21
Non - Ferrous Metals			
Hindalco Industries Ltd	1090002	6566.72	0.85
Personal Products			
Godrej Consumer Products Ltd	1631880	17657.76	2.30
Petroleum Products			
Reliance Industries Ltd*	3217821	39111.01	5.09
Pharmaceuticals & Biotechnology			
Mankind Pharma Ltd*	916557	26400.51	3.44
Torrent Pharmaceuticals Ltd	436172	14655.60	1.91
Sun Pharmaceutical Industries Ltd	643080	12130.74	1.58
Power			
Power Grid Corporation of India Ltd	4274868	13196.52	1.72
Tata Power Co Ltd	1908098	7487.38	0.97
Reality			
Godrej Properties Ltd	431666	12028.37	1.57
Brigade Enterprises Ltd	521821	6486.24	0.84
Retailing			
Zomato Ltd	5425879	15086.66	1.96
Total Equity Holdings			
		748242.97	97.39
Total Holdings			
		748,242.97	97.39
Call, cash and other current asset			
		20,021.81	2.61
Total Asset			
		768,264.78	100.00

* Top 10 Holdings

@ Reverse Repo : 2.73%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.12%

SIP - If you had invested ₹ 10000 every month in FIBCF (Regular Plan)

	Since Jan 97 ^	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	3,360,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2024 (Rs)	75,236,587	5,022,944	2,386,603	1,446,980	927,017	460,814	125,517
Returns	18.04%	12.62%	13.18%	15.25%	17.42%	16.69%	8.63%
Total value of B: Nifty 100 TRI*	38,990,482	5,491,339	2,601,713	1,488,877	930,314	454,974	121,881
B: Nifty 100 TRI Returns	14.54%	13.66%	14.79%	16.05%	17.57%	15.80%	2.92%
Total value of AB: Nifty 50 TRI	37,363,466	5,433,096	2,560,786	1,461,567	911,368	445,449	121,596
AB: Nifty 50 TRI	14.32%	13.53%	14.49%	15.53%	16.73%	14.32%	2.47%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.

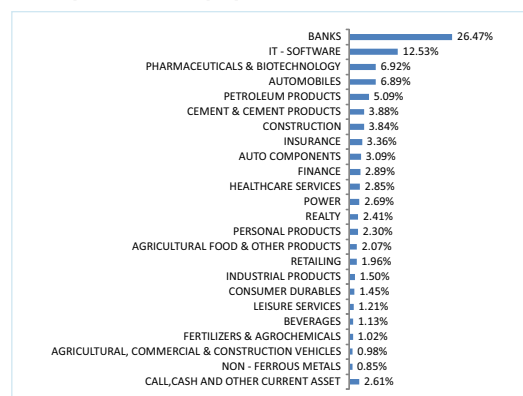
^ The fund became open-ended in Jan 1997.

Index adjusted for the period December 1, 1993 to June 4, 2018 with the performance of S&P BSE SENSEX

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: S&P BSE SENSEX PRI values from 01.12.1993 to 19.08.1996, S&P BSE SENSEX TRI values from 19.08.1996 to 04.06.2018 and Nifty 100 TRI values since 04.06.2018, AB: Nifty 50 PRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999)

Please refer page 51 to 62 for complete performance disclosure of the respective schemes.

Industry Allocation - Equity Assets



Please refer to page no. 73-76 for Product Label & Benchmark Risk-o-meter.



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FRANKLIN
TEMPLETON

Franklin India Flexi Cap Fund

(Erstwhile Franklin India Equity Fund)

This is a Simple and Performing scheme which is eligible for distribution by new cadre of distributors.

FIFCF

As on December 31, 2024

PORTFOLIO

TYPE OF SCHEME

Flexi cap Fund- An open-ended dynamic equity scheme investing across large, mid and small cap stocks

SCHEME CATEGORY

Flexi Cap Fund

SCHEME CHARACTERISTICS

Min 65% Equity across Large, Mid & Small Caps

INVESTMENT OBJECTIVE

The investment objective of this scheme is to provide growth of capital plus regular dividend through a diversified portfolio of equities, fixed income securities and money market instruments.

DATE OF ALLOTMENT

September 29, 1994

FUND MANAGER(S)

R. Janakiraman,
Rajasa Kakulavarapu (w.e.f December 1, 2023) &
Sandeep Manam
(dedicated for making investments for Foreign Securities)

BENCHMARK

Nifty 500

NAV AS OF DECEMBER 31, 2024

Growth Plan	₹ 1612.0809
IDCW Plan	₹ 70.8796
Direct - Growth Plan	₹ 1786.9692
Direct - IDCW Plan	₹ 79.9194

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 17946.77 crores
Monthly Average	₹ 18122.48 crores

TURNOVER

Portfolio Turnover	26.86%
--------------------	--------

VOLATILITY MEASURES (3 YEARS)

Standard Deviation	3.66%
Beta	0.89
Sharpe Ratio*	0.92

* Annualised. Risk-free rate assumed to be 7.15% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO*	: 1.70%
EXPENSE RATIO* (DIRECT)	: 0.92%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Aerospace & Defense			
Bharat Electronics Ltd	9365082	27453.74	1.53
Agricultural Food & Other Products			
Marico Ltd	4100000	26219.50	1.46
Auto Components			
Tube Investments of India Ltd	711402	25441.51	1.42
Amara Raja Energy And Mobility Ltd	1124677	13495.56	0.75
Automobiles			
Tata Motors Ltd	5015220	37120.15	2.07
Mahindra & Mahindra Ltd	851173	25595.62	1.43
Hyundai Motor India Ltd	622159	11236.81	0.63
Banks			
HDFC Bank Ltd*	8434642	149533.55	8.33
ICICI Bank Ltd*	10908206	139805.02	7.79
Axis Bank Ltd*	5311448	56550.99	3.15
Kotak Mahindra Bank Ltd	2023658	36143.54	2.01
State Bank of India	3379546	26865.70	1.50
IndusInd Bank Ltd	1711321	16431.25	0.92
Beverages			
United Spirits Ltd*	3600000	58516.20	3.26
Capital Markets			
360 One Wam Ltd	1270111	15937.35	0.89
Cement & Cement Products			
Grasim Industries Ltd	1592108	38890.42	2.17
The Ramco Cements Ltd	1347143	13008.69	0.72
JK Lakshmi Cement Ltd	1444418	12076.78	0.67
Grasim Industries Ltd - Partly Paid	57653	1002.73	0.06
Chemicals & Petrochemicals			
SRF Ltd	568508	12722.92	0.71
Commercial Services & Supplies			
Teamlease Services Ltd	215000	6301.65	0.35
Construction			
Larsen & Toubro Ltd*	2131779	76907.13	4.29
Consumer Durables			
Kalyan Jewellers India Ltd	3994451	30607.48	1.71
Volta Ltd	974390	17441.09	0.97
Kansai Nerolac Paints Ltd	1124072	2978.79	0.17
Ferrous Metals			
Tata Steel Ltd	10691202	14759.20	0.82
Finance			
Cholamandalam Investment and Finance Co Ltd	1586393	18813.83	1.05
Financial Technology (Fintech)			
PB Fintech Ltd	1373457	28964.15	1.61
Gas			
GAIL (India) Ltd	8502303	16237.70	0.90
Healthcare Services			
Apollo Hospitals Enterprise Ltd	509433	37170.01	2.07
Household Products			
Jyothy Labs Ltd	4112112	16329.20	0.91
Industrial Products			

@ Reverse Repo : 4.13%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.20%

SIP - If you had invested ₹ 10000 every month in FIFCF (Regular Plan)

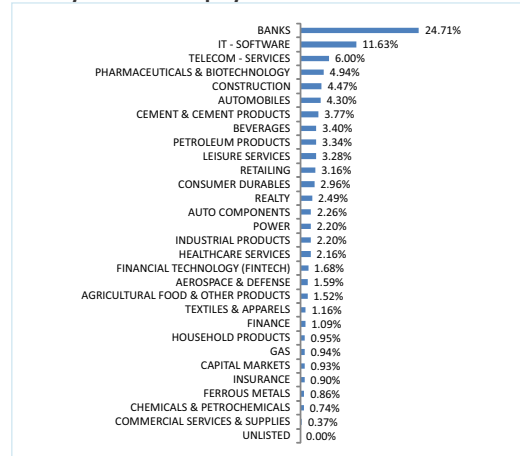
	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	3,620,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2024 (Rs)	167,625,321	7,115,151	3,009,751	1,781,019	1,112,063	511,974	128,307
Returns	20.16%	16.64%	17.50%	21.08%	24.94%	24.24%	13.07%
Total value of B: Nifty 500 TRI	60,408,256	6,191,061	2,834,756	1,619,491	1,006,825	479,520	123,952
B:Nifty 500 TRI Returns	15.22%	15.04%	16.39%	18.41%	20.81%	19.51%	6.16%
Total value of AB: Nifty 50 TRI	46,006,236	5,433,096	2,560,786	1,461,567	911,368	445,449	121,596
AB: Nifty 50 TRI	13.88%	13.53%	14.49%	15.53%	16.73%	14.32%	2.47%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index.

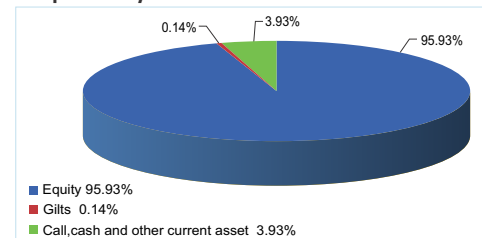
As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: Nifty 500 TRI values from 29.09.1994 to 26.11.1998 and TRI values since 26.11.1998, AB: Nifty 50 TRI values from 29.09.1994 to 30.06.1999 and TRI values since 30.06.1999)

Please refer page 51 to 62 for complete performance disclosure of the respective schemes.

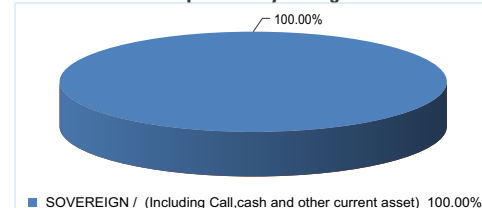
Industry Allocation - Equity Assets



Composition by Assets



Debt Portfolio : Composition by Rating



Please refer to page no. 73-76 for Product Label & Benchmark Risk-o-meter.

The scheme has undergone a fundamental attribute change with effect from January 29, 2021. Please read the addendum on our website for further details.



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FRANKLIN
TEMPLETON

Franklin India Equity Advantage Fund

FIEAF

As on December 31, 2024

PORTFOLIO

TYPE OF SCHEME

Large & Mid-cap Fund- An open ended equity scheme investing in both large cap and mid cap stocks

SCHEME CATEGORY

Large & Mid Cap Fund

SCHEME CHARACTERISTICS

Min 35% Large Caps & Min 35% Mid Caps

INVESTMENT OBJECTIVE

To provide medium to long-term capital appreciation by investing primarily in Large and Mid-cap stocks

DATE OF ALLOTMENT

March 2, 2005

FUND MANAGER(S)

Venkatesh Sanjeevi, R. Janakiraman & Sandeep Manam
(dedicated for making investments for Foreign Securities)

BENCHMARK

Nifty LargeMidcap 250

NAV AS OF DECEMBER 31, 2024

Growth Plan	₹ 182.1893
IDCW Plan	₹ 22.5628
Direct - Growth Plan	₹ 199.3867
Direct - IDCW Plan	₹ 25.6437

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 3491.35 crores
Monthly Average	₹ 3572.29 crores

TURNOVER

Portfolio Turnover	105.89%
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VOLATILITY MEASURES (3 YEARS)

Standard Deviation	3.89%
Beta	0.90
Sharpe Ratio*	0.48

* Annualised. Risk-free rate assumed to be 7.15% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO*	: 2.02%
EXPENSE RATIO* (DIRECT)	: 1.34%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond 1-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure



FRANKLIN
TEMPLETON

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Agricultural Food & Other Products			
Tata Consumer Products Ltd	751455	6873.56	1.97
Agricultural, Commercial & Construction Vehicles			
Ashok Leyland Ltd	3184437	7021.68	2.01
Auto Components			
Endurance Technologies Ltd*	432990	9309.50	2.67
Motherson Sumi Wiring India Ltd	11129422	6481.78	1.86
Sona Blw Precision Forgings Ltd	1014493	6034.20	1.73
Tube Investments of India Ltd	154029	5508.46	1.58
Automobiles			
Mahindra & Mahindra Ltd*	496545	14931.60	4.28
Banks			
ICICI Bank Ltd*	1059523	13579.38	3.89
Axis Bank Ltd*	1254801	13359.87	3.83
HDFC Bank Ltd*	593686	10525.16	3.01
Kotak Mahindra Bank Ltd*	560788	10015.95	2.87
AU Small Finance Bank Ltd	1263677	7065.22	2.02
IndusInd Bank Ltd	353821	3397.21	0.97
Capital Markets			
360 One Wam Ltd	483923	6072.27	1.74
Cement & Cement Products			
Grasim Industries Ltd	262776	6418.83	1.84
Ultratech Cement Ltd	32105	3668.43	1.05
Construction			
Larsen & Toubro Ltd	140781	5078.89	1.45
Fertilizers & Agrochemicals			
PI Industries Ltd	119305	4397.16	1.26
Finance			
SBI Cards and Payment Services Ltd*	1532016	10170.29	2.91
Cholamandalam Investment and Finance Co Ltd	561179	6655.30	1.91
India Shelter Finance Corporation Ltd	752270	5303.50	1.52
Aadhar Housing Finance Ltd	844057	3566.98	1.02
Food Products			
Godrej Agrovet Ltd	596181	4432.31	1.27
Healthcare Services			
Max Healthcare Institute Ltd	607930	6858.36	1.96
Apollo Hospitals Enterprise Ltd	75005	5472.63	1.57
Industrial Products			
Cummins India Ltd	206006	6744.64	1.93
Timken India Ltd	160061	4996.78	1.43
SKF India Ltd	97823	4380.81	1.25
KEI Industries Ltd	44737	1984.82	0.57
Insurance			
SBI Life Insurance Co Ltd	463794	6448.59	1.85
Max Financial Services Ltd	469225	5226.70	1.50
ICICI Lombard General Insurance Co Ltd	188887	3376.83	0.97
IT - Services			
Freshworks Inc (USA)	269381	3729.19	1.07
IT - Software			
Coforge Ltd	86734	8381.06	2.40

@ Reverse Repo : 2.67%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.25%

SIP - If you had invested ₹ 10000 every month in FIEAF (Regular Plan)

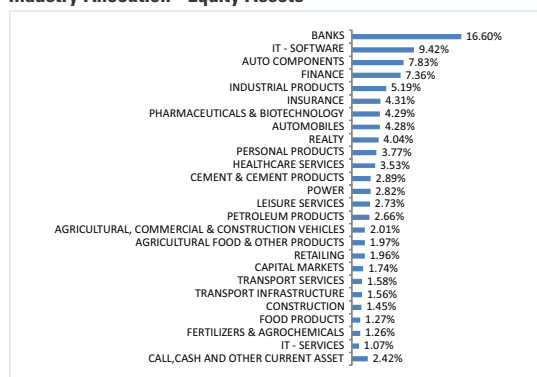
	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	2,380,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2024 (Rs)	11,810,095	5,799,119	2,565,177	1,561,595	1,004,750	481,454	127,499
Returns	14.24%	14.29%	14.53%	17.39%	20.73%	19.80%	11.78%
Total value of B: Nifty LargeMidcap 250 Index TRI *	13,226,907	6,960,090	3,158,068	1,781,416	1,086,160	501,934	125,404
B:Nifty LargeMidcap 250 Index TRI Returns	15.17%	16.39%	18.39%	21.09%	23.95%	22.80%	8.45%
Total value of AB: Nifty 50 TRI	10,344,979	5,433,096	2,560,786	1,461,567	911,368	445,449	121,596
AB: Nifty 50 TRI	13.15%	13.53%	14.49%	15.53%	16.73%	14.32%	2.47%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.

The Index is adjusted for the period Mar 2, 2005 to Feb 11, 2019 with the performance of Nifty 500

Please refer page 51 to 62 for complete performance disclosure of the respective schemes.

Industry Allocation - Equity Assets



Please refer to page no. 73-76 for Product Label & Benchmark Risk-o-meter.



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Franklin India ELSS Tax Saver Fund

(Erstwhile Franklin India Taxshield)^{SS}

FIETSF

As on December 31, 2024

PORTFOLIO

TYPE OF SCHEME

An Open-End Equity Linked Savings Scheme

SCHEME CATEGORY

ELSS

SCHEME CHARACTERISTICS

Min 80% Equity with a statutory lock in of 3 years & tax benefit

INVESTMENT OBJECTIVE

The primary objective for Franklin India ELSS Tax Saver Fund is to provide medium to long term growth of capital along with income tax rebate.

DATE OF ALLOTMENT

April 10, 1999

FUND MANAGER(S)

R. Janakiraman &
Rajasa Kakulavarapu (w.e.f December 1, 2023)

BENCHMARK

Nifty 500

NAV AS OF DECEMBER 31, 2024

Growth Plan	₹ 1465.3056
IDCW Plan	₹ 71.3034
Direct - Growth Plan	₹ 1626.7602
Direct - IDCW Plan	₹ 82.3704

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 6854.56 crores
Monthly Average	₹ 6965.05 crores

TURNOVER

Portfolio Turnover	27.31%
--------------------	--------

VOLATILITY MEASURES (3 YEARS)

Standard Deviation	3.74%
Beta	0.90
Sharpe Ratio*	0.93

* Annualised. Risk-free rate assumed to be 7.15% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO*	: 1.80%
EXPENSE RATIO* (DIRECT)	: 1.02%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 500/500

MINIMUM INVESTMENT FOR SIP

₹ 500/500

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 500/500

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units) Nil

Different plans have a different expense structure

TAX BENEFITS

Investments will qualify for tax benefit under the Section 80C as per the income tax act.

LOCK-IN-PERIOD

All subscriptions in FIT are subject to a lock-in-period of 3 years from the date of allotment and the unit holder cannot redeem, transfer, assign or pledge the units during the period.

Scheme specific risk factors: All investments in Franklin India ELSS Tax Saver Fund are subject to a lock-in-period of 3 years from the date of respective allotment and the unit holders cannot redeem, transfer, assign or pledge the units during this period. The Trustee, AMC, their directors or their employees shall not be liable for any of the tax consequences that may arise, in the event that the equity Linked Saving Scheme is wound up before the completion of the lock-in period.

Investors are requested to review the prospectus carefully and obtain expert professional advice with regard to specific legal, tax and financial implications of the investment/participation in the scheme



FRANKLIN TEMPLETON

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Aerospace & Defense			
Bharat Electronics Ltd	4232579	12407.81	1.81
Agricultural Food & Other Products			
Marico Ltd	1633734	10447.73	1.52
Auto Components			
Tube Investments of India Ltd	213945	7651.21	1.12
Amara Raja Energy And Mobility Ltd	374730	4496.57	0.66
Automobiles			
Tata Motors Ltd	2061397	15257.43	2.23
Mahindra & Mahindra Ltd	321590	9670.53	1.41
Hyundai Motor India Ltd	174054	3143.59	0.46
Banks			
ICICI Bank Ltd*	4546914	58275.52	8.50
HDFC Bank Ltd*	3260417	57802.30	8.43
Axis Bank Ltd*	2252948	23987.14	3.50
Kotak Mahindra Bank Ltd	843530	15065.87	2.20
State Bank of India	1310706	10419.46	1.52
IndusInd Bank Ltd	490288	4707.50	0.69
Beverages			
United Spirits Ltd*	1575000	25600.84	3.73
Capital Markets			
360 One Wam Ltd	519375	6517.12	0.95
Cement & Cement Products			
Grasim Industries Ltd	658198	16077.80	2.35
JK Lakshmi Cement Ltd	675384	5646.89	0.82
The Ramco Cements Ltd	407700	3936.96	0.57
Grasim Industries Ltd - Partly Paid	26815	466.38	0.07
Chemicals & Petrochemicals			
SRF Ltd	209500	4688.51	0.68
Commercial Services & Supplies			
Teamlease Services Ltd	110000	3224.10	0.47
Construction			
Larsen & Toubro Ltd*	883853	31886.32	4.65
Consumer Durables			
Kalyan Jewellers India Ltd	1499982	11493.61	1.68
Volta Ltd	390868	6996.34	1.02
Ferrous Metals			
Tata Steel Ltd	4228993	5838.12	0.85
Finance			
Cholamandalam Investment and Finance Co Ltd	534037	6333.41	0.92
Financial Technology (Fintech)			
PB Fintech Ltd	550412	11607.36	1.69
Gas			
GAIL (India) Ltd	3541198	6762.98	0.99
Healthcare Services			

@ Reverse Repo : 2.44%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.18%

SIP - If you had invested ₹ 10000 every month in FIETSF (Regular Plan)

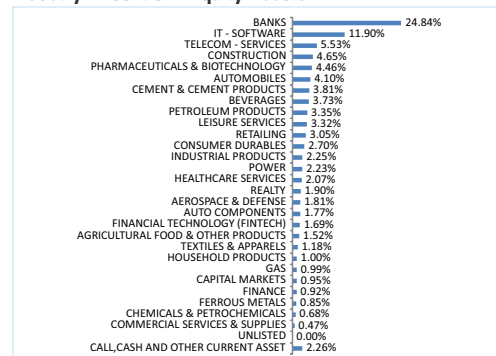
	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	3,090,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2024 (Rs)	57,482,907	6,817,846	2,908,894	1,739,696	1,105,287	516,275	128,689
Returns	18.68%	16.15%	16.87%	20.42%	24.68%	24.85%	13.68%
Total value of B: Nifty 500 TRI	35,585,095	6,191,061	2,834,756	1,619,491	1,006,825	479,520	123,952
B:Nifty 500 TRI Returns	15.86%	15.04%	16.39%	18.41%	20.81%	19.51%	6.16%
Total value of AB: Nifty 50 TRI	28,441,145	5,433,096	2,560,786	1,461,567	911,368	445,449	121,596
AB: Nifty 50 TRI	14.53%	13.53%	14.49%	15.53%	16.73%	14.32%	2.47%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (AB: Nifty 50 PRI values from 10.04.1999 to 30.06.1999 and TRI values since 30.06.1999)

Please refer page 51 to 62 for complete performance disclosure of the respective schemes.

Industry Allocation - Equity Assets



SS - Franklin India Taxshield Fund is renamed as Franklin India ELSS Tax Saver Fund effective Dec 22, 2023

Please refer to page no. 73-76 for Product Label & Benchmark Risk-o-meter.



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Franklin India Focused Equity Fund

This is a Simple and Performing scheme which is eligible for distribution by new cadre of distributors.

FIFE

As on December 31, 2024

PORTFOLIO

TYPE OF SCHEME

An open ended equity scheme investing in maximum 30 stocks. The scheme intends to focus on Multi-cap space

SCHEME CATEGORY

Focused Fund

SCHEME CHARACTERISTICS

Max 30 Stocks, Min 65% Equity, Focus on Multi-Cap

INVESTMENT OBJECTIVE

An open-end focused equity fund that seeks to achieve capital appreciation through investing predominantly in Indian companies/sectors with high growth rates or potential.

DATE OF ALLOTMENT

July 26, 2007

FUND MANAGER(S)

Ajay Argal,
Venkatesh Sanjeevi (w.e.f. October 4, 2024)
Sandeep Manam (dedicated for making investments for Foreign Securities)

BENCHMARK

Nifty 500

NAV AS OF DECEMBER 31, 2024

Growth Plan	₹ 105.1099
IDCW Plan	₹ 37.9393
Direct - Growth Plan	₹ 117.8856
Direct - IDCW Plan	₹ 44.7821

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 12044.23 crores
Monthly Average	₹ 12249.19 crores

TURNOVER

Portfolio Turnover	17.22%
--------------------	--------

VOLATILITY MEASURES (3 YEARS)

Standard Deviation	3.72%
Beta	0.88
Sharpe Ratio*	0.78

* Annualised. Risk-free rate assumed to be 7.15% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO*	1.76%
EXPENSE RATIO* (DIRECT)	0.94%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)
1% if redeemed/switched-out within one year of allotment.

Different plans have a different expense structure

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Auto Components			
Samvardhana Motherson International Ltd	11000000	17173.20	1.43
Automobiles			
Maruti Suzuki India Ltd	320000	34746.88	2.88
Banks			
HDFC Bank Ltd*	6800000	120553.80	10.01
ICICI Bank Ltd*	8300000	106376.95	8.83
Axis Bank Ltd*	6000000	63882.00	5.30
State Bank of India	3500000	27823.25	2.31
IndusInd Bank Ltd	2650000	25443.98	2.11
Cement & Cement Products			
Dalmia Bharat Ltd	1039009	18361.89	1.52
Chemicals & Petrochemicals			
Deepak Nitrite Ltd	767769	19150.46	1.59
Consumer Durables			
Somany Ceramics Ltd	1368783	8746.52	0.73
Diversified Fmcg			
Hindustan Unilever Ltd	1350000	31412.48	2.61
Ferrous Metals			
Tata Steel Ltd	25000000	34512.50	2.87
Financial Technology (Fintech)			
PB Fintech Ltd*	2300000	48503.55	4.03
Industrial Products			
KEI Industries Ltd	815000	36158.70	3.00
Cummins India Ltd	540000	17679.60	1.47
Insurance			
HDFC Life Insurance Co Ltd	4500000	27767.25	2.31
IT - Software			
Infosys Ltd*	4000000	75200.00	6.24
Leisure Services			
Jubilant Foodworks Ltd	4500000	32314.50	2.68

@ Reverse Repo : 4.44%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.08%

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Personal Products			
Dabur India Ltd	2850000	14449.50	1.20
Petroleum Products			
Reliance Industries Ltd*	4200000	51048.90	4.24
Bharat Petroleum Corporation Ltd	5000000	14622.50	1.21
Pharmaceuticals & Biotechnology			
Sun Pharmaceutical Industries Ltd*	3400000	64135.90	5.33
Cipla Ltd*	3500000	53515.00	4.44
Realty			
Sobha Ltd	2350000	37052.45	3.08
Sobha Ltd - Partly Paid	343087	2629.93	0.22
Retailing			
Zomato Ltd*	23500000	65341.75	5.43
Telecom - Services			
Bharti Airtel Ltd*	3900000	61922.25	5.14
Transport Services			
Interglobe Aviation Ltd	550000	25048.38	2.08
Delhivery Ltd	4000000	13846.00	1.15
Total Equity Holdings		1149420.06	95.43

Company Name	Company Ratings	Market Value (including accrued interest, if any) (₹. in Lakhs)	% of assets
91 DTB (30-JAN-2025)	SOVEREIGN	2487.35	0.21
Total Gilts		2487.35	0.21
Total Debt Holdings		2487.35	0.21

Total Holdings	1,151,907.41	95.64
Call,cash and other current asset	52,515.49	4.36
Total Asset	1,204,422.90	100.00

* Top 10 Holdings

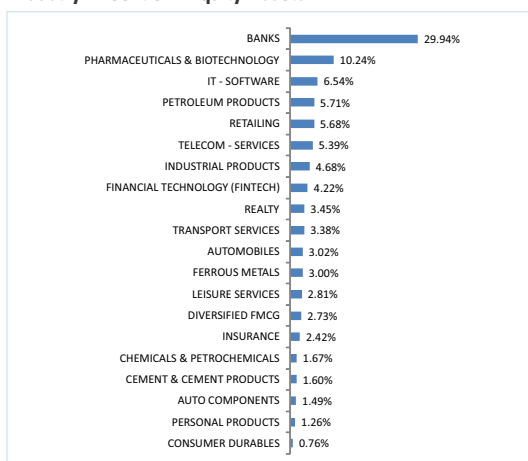
SIP - If you had invested ₹ 10000 every month in FIFE (Regular Plan)

	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	2,100,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2024 (Rs)	11,196,101	7,503,559	2,904,526	1,694,509	1,053,439	486,268	125,442
Returns	16.96%	17.24%	16.84%	19.68%	22.68%	20.51%	8.51%
Total value of B: Nifty 500 TRI	8,603,965	6,191,061	2,834,756	1,619,491	1,006,825	479,520	123,952
B:Nifty 500 TRI Returns	14.45%	15.04%	16.39%	18.41%	20.81%	19.51%	6.16%
Total value of AB: Nifty 50 TRI	7,498,061	5,433,096	2,560,786	1,461,567	911,368	445,449	121,596
AB: Nifty 50 TRI	13.13%	13.53%	14.49%	15.53%	16.73%	14.32%	2.47%

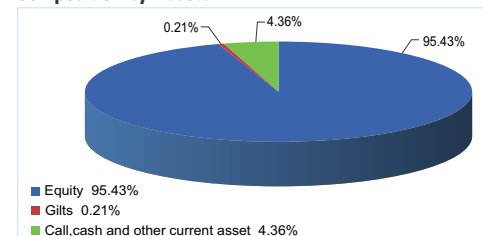
Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index, TRI : Total Return Index.

Please refer page 51 to 62 for complete performance disclosure of the respective schemes.

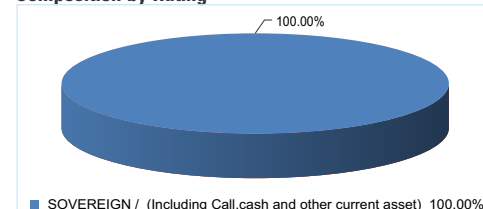
Industry Allocation - Equity Assets



Composition by Assets



Composition by Rating



Please refer to page no. 73-76 for Product Label & Benchmark Risk-o-meter.



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FRANKLIN
TEMPLETON

Templeton India Value Fund

TIVF

As on December 31, 2024

PORTFOLIO

TYPE OF SCHEME

An open ended equity scheme following a value investment strategy

SCHEME CATEGORY

Value Fund

SCHEME CHARACTERISTICS

Value Investment Strategy
(Min 65% Equity)

INVESTMENT OBJECTIVE

The Investment objective of the scheme is to provide long-term capital appreciation to its Unitholders by following a value investment strategy

DATE OF ALLOTMENT

September 10, 1996

FUND MANAGER(S)

Ajay Argal (w.e.f December 1, 2023) & Rajasa Kakulavarapu

BENCHMARK

Tier I - Nifty 500 Index*

Tier II - Nifty500 Value 50 Index

*The benchmark has been changed from NIFTY500 Value 50 TRI to Nifty 500 Index w.e.f. August 1, 2023.

NAV AS OF DECEMBER 31, 2024

Growth Plan	₹ 695.1821
IDCW Plan	₹ 99.4900
Direct - Growth Plan	₹ 770.3353
Direct - IDCW Plan	₹ 113.7466

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 2153.51 crores
Monthly Average	₹ 2192.37 crores

TURNOVER

Portfolio Turnover	39.40%
--------------------	--------

VOLATILITY MEASURES (3 YEARS)

Standard Deviation	3.94%
Beta	0.74
Sharpe Ratio*	1.03

* Annualised. Risk-free rate assumed to be 7.15% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO* : 2.05%

EXPENSE RATIO* (DIRECT) : 0.89%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure



FRANKLIN
TEMPLETON

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Automobiles			
Maruti Suzuki India Ltd	50000	5429.20	2.52
Hyundai Motor India Ltd	231371	4178.79	1.94
Tata Motors Ltd	275000	2035.41	0.95
Banks			
HDFC Bank Ltd*	950000	16842.08	7.82
Axis Bank Ltd*	1050000	11179.35	5.19
ICICI Bank Ltd*	800000	10253.20	4.76
State Bank of India*	725000	5763.39	2.68
Kotak Mahindra Bank Ltd	300000	5358.15	2.49
IndusInd Bank Ltd	450000	4320.68	2.01
City Union Bank Ltd	2500000	4308.25	2.00
DCB Bank Ltd	2100000	2541.63	1.18
Bandhan Bank Ltd	1550000	2465.43	1.14
Cement & Cement Products			
Grasim Industries Ltd	190000	4641.13	2.16
Nuvoco Vistas Corporation Ltd	830000	2907.08	1.35
JK Lakshmi Cement Ltd	331270	2769.75	1.29
Commercial Services & Supplies			
Teamlease Services Ltd	105000	3077.55	1.43
Consumer Durables			
Crompton Greaves Consumer Electricals Ltd	700000	2770.60	1.29
Akzo Nobel India Ltd	60000	2153.25	1.00
Diversified Fmcg			
ITC Ltd*	1600000	7738.40	3.59
Ferrous Metals			
Tata Steel Ltd	2500000	3451.25	1.60
Fertilizers & Agrochemicals			
UPL Ltd	400000	2004.00	0.93
UPL Ltd - Partly Paid	50000	112.78	0.05
Finance			
Mahindra & Mahindra Financial Services Ltd	800000	2119.60	0.98
TVS Holdings Ltd	10000	1059.21	0.49
Gas			
GAIL (India) Ltd	1500000	2864.70	1.33
Gujarat State Petronet Ltd	600000	2171.40	1.01
Indraprastha Gas Ltd	300000	1246.95	0.58
Healthcare Services			
Metropolis Healthcare Ltd	125000	2595.81	1.21
Industrial Manufacturing			
Elecon Engineering Co Ltd	16341	103.68	0.05
Industrial Products			
Kirloskar Oil Engines Ltd	389910	4004.96	1.86

@ Reverse Repo : 4.47%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.34%

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Insurance			
ICICI Prudential Life Insurance Co Ltd*	850000	5566.23	2.58
IT - Software			
HCL Technologies Ltd*	375000	7190.25	3.34
Infosys Ltd*	300000	5640.00	2.62
Tech Mahindra Ltd	225000	3838.95	1.78
Leisure Services			
Sapphire Foods India Ltd	1250000	4118.75	1.91
Restaurant Brands Asia Ltd	2350000	1994.68	0.93
Oil			
Oil & Natural Gas Corporation Ltd	2000000	4785.00	2.22
Personal Products			
Emami Ltd	550000	3304.13	1.53
Petroleum Products			
Reliance Industries Ltd*	875000	10635.19	4.94
Bharat Petroleum Corporation Ltd	1200000	3509.40	1.63
Pharmaceuticals & Biotechnology			
Cipla Ltd*	500000	7645.00	3.55
Dr. Reddy's Laboratories Ltd	300000	4165.50	1.93
Akums Drugs And Pharmaceuticals Ltd	500000	3192.00	1.48
Power			
NTPC Ltd	1100000	3666.85	1.70
Power Grid Corporation of India Ltd	775000	2392.43	1.11
Retailing			
Indiamart InterMesh Ltd	82420	1853.46	0.86
CarTrade Tech Ltd	56115	833.70	0.39
Telecom - Services			
Indus Towers Ltd	975000	3332.55	1.55
Transport Services			
Gateway Distriparks Ltd	1900000	1519.24	0.71
Total Equity Holdings		201650.94	93.64
Real Estate Investment Trusts			
Brookfield India Real Estate Trust	1750000	4807.43	2.23
Total Real Estate Investment Trusts		4807.43	2.23
Total Holdings		206,458.37	95.87
Call,cash and other current asset		8,892.53	4.13
Total Asset		215,350.90	100.00

* Top 10 holdings

SIP - If you had invested ₹ 10000 every month in TIVF (Regular Plan - IDCW)

	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	3,400,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2024 (Rs)	74,889,421	6,544,412	3,039,810	1,811,440	1,144,304	495,450	120,888
Returns	17.73%	15.68%	17.68%	21.56%	26.13%	21.86%	1.37%
Total value of T1: Nifty 500 TRI	N.A	7,150,949	3,599,142	1,995,771	1,188,940	520,765	123,952
T1: Nifty 500 TRI Returns	N.A	16.69%	20.81%	24.29%	27.73%	25.48%	6.16%
Total value of T2: NIFTY500 VALUE 50 TRI *	N.A	8,037,393	3,826,944	2,372,736	1,532,936	596,279	116,985
T2: NIFTY500 VALUE 50 TRI Returns	N.A	18.03%	21.94%	29.20%	38.58%	35.65%	-4.62%
Total value of AB: BSE SENSEX TRI	40,528,167	5,451,045	2,559,257	1,445,587	896,974	441,223	122,120
AB: BSE SENSEX TRI Returns	14.50%	13.57%	14.48%	15.23%	16.08%	13.66%	3.29%

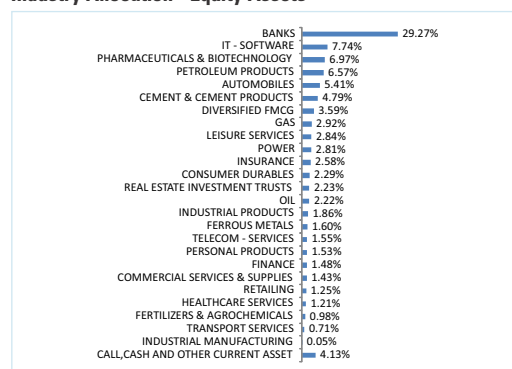
Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.

The Index is adjusted for the period Dec 29, 2000 to February 11, 2019 with the performance of MSCI India Value, for the period Feb 11, 2019 to December 1, 2021 with the performance of S&P BSE 500 and for the period December 1, 2021 to August 1, 2023 with the performance of NIFTY500 Value 50. NIFTY 500 is the benchmark for TIVF effective August 1, 2023.

IDCW Plan returns are provided since Growth Plan was introduced later in the scheme w.e.f. September 5, 2003

Please refer page 51 to 62 for complete performance disclosure of the respective schemes.

Industry Allocation - Equity Assets



Please refer to page no. 73-76 for Product Label & Benchmark Risk-o-meter.



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Templeton India Equity Income Fund

TIEIF

As on December 31, 2024

PORTFOLIO

TYPE OF SCHEME

An open ended equity scheme predominantly investing in dividend yielding stocks

SCHEME CATEGORY

Dividend Yield Fund

SCHEME CHARACTERISTICS

Predominantly Dividend Yielding Stocks (Min 65% Equity)

INVESTMENT OBJECTIVE

The Scheme seeks to provide a combination of regular income and long-term capital appreciation by investing primarily in stocks that have a current or potentially attractive dividend yield, by using a value strategy.

DATE OF ALLOTMENT

May 18, 2006

FUND MANAGER(S)

Rajasa Kakulavarapu & Ajay Argal (w.e.f December 1, 2023)

Sandeep Manam
(dedicated for making investments for Foreign Securities)

BENCHMARK

Tier I - Nifty 500 Index*
Tier II - Nifty Dividend Opportunities 50 Index
*The benchmark has been changed from Nifty Dividend Opportunities 50 to Nifty 500 Index w.e.f August 1, 2023.

NAV AS OF DECEMBER 31, 2024

Growth Plan	₹ 137.8624
IDCW Plan	₹ 26.9979
Direct - Growth Plan	₹ 150.1957
Direct - IDCW Plan	₹ 30.3605

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 2367.36 crores
Monthly Average	₹ 2408.59 crores

TURNOVER

Portfolio Turnover	9.65%
--------------------	-------

VOLATILITY MEASURES (3 YEARS)

Standard Deviation	3.60%
Beta	0.85
Sharpe Ratio*	0.96

* Annualised. Risk-free rate assumed to be 7.15% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO*	: 2.07%
EXPENSE RATIO* (DIRECT)	: 1.23%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Aerospace & Defense			
Bharat Electronics Ltd	1700000	4983.55	2.11
Automobiles			
Maruti Suzuki India Ltd	29000	3148.94	1.33
Hyundai Motor Co (South Korea)	12220	1506.97	0.64
Banks			
HDFC Bank Ltd*	570000	10105.25	4.27
IndusInd Bank Ltd	185000	1776.28	0.75
Beverages			
Thai Beverage PCL (Thailand)	4177000	1431.88	0.60
Capital Markets			
360 One Wam Ltd	412401	5174.81	2.19
Cement & Cement Products			
Grasim Industries Ltd	100000	2442.70	1.03
Grasim Industries Ltd - Partly Paid	3351	58.28	0.02
Consumable Fuels			
Coal India Ltd	1713809	6583.60	2.78
Consumer Durables			
Akzo Nobel India Ltd	115000	4127.06	1.74
Fila Holdings Corp (South Korea)	65000	1523.76	0.64
Xtep International Holdings Ltd (Hong Kong)	2297307	1428.30	0.60
Diversified Fmcg			
ITC Ltd*	2050000	9914.83	4.19
Hindustan Unilever Ltd	150000	3490.28	1.47
Fertilizers & Agrochemicals			
Chambal Fertilizers & Chemicals Ltd	579157	2860.75	1.21
Food Products			
Unilever PLC, (ADR)	86900	4218.32	1.78
Gas			
GAIL (India) Ltd*	4197000	8015.43	3.39
Petronet LNG Ltd	1500000	5193.00	2.19
Gujarat State Petronet Ltd	840000	3039.96	1.28
Industrial Manufacturing			
Hon Hai Precision Industry Co Ltd (Taiwan)	500000	2403.45	1.02
Xinyi Solar Holdings Ltd (Hong Kong)	1575983	545.51	0.23
Industrial Products			
Finolex Industries Ltd	500000	1257.75	0.53
IT - Hardware			
Mediatek INC (Taiwan)	155000	5729.75	2.42
Novatek Microelectronics Corp.			
Ltd (Taiwan)	187038	2452.91	1.04
Primax Electronics Ltd (Taiwan)	858000	1703.52	0.72

@ Reverse Repo : 6.43%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.24%

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
IT - Services			
Cognizant Technology Solutions Corp., A (USA)	25300	1665.65	0.70
IT - Software			
Infosys Ltd*	686814	12912.10	5.45
HCL Technologies Ltd*	640932	12289.23	5.19
Tech Mahindra Ltd	350000	5971.70	2.52
Tata Consultancy Services Ltd	118847	4866.55	2.06
Oil			
Oil & Natural Gas Corporation Ltd*	3500000	8373.75	3.54
Personal Products			
Emami Ltd	478474	2874.43	1.21
Colgate Palmolive (India) Ltd	60000	1608.39	0.68
Petroleum Products			
Hindustan Petroleum Corporation Ltd	1291500	5279.01	2.23
Castrol India Ltd	2000000	3948.40	1.67
Indian Oil Corporation Ltd	2068000	2820.96	1.19
Power			
NTPC Ltd*	3800000	12667.30	5.35
NHPC Ltd*	14000000	11296.60	4.77
Power Grid Corporation of India Ltd*	2879000	8887.47	3.75
CESC Ltd	3290000	6117.10	2.58
Telecom - Services			
Indus Towers Ltd	707810	2419.29	1.02
SK Telecom Co Ltd (South Korea)	43300	1390.35	0.59
Transport Services			
Gateway Distriparks Ltd	2260000	1807.10	0.76
Total Equity Holdings		202312.20	85.46
Foreign ETF			
Yuanta/P-Shares Taiwan Dividend Plus ETF	3408000	3265.70	1.38
Total Foreign ETF		3265.70	1.38
Real Estate Investment Trusts			
Embassy Office Parks REIT*	2124224	7849.22	3.32
Brookfield India Real Estate Trust	2480000	6812.81	2.88
Nexus Select Trust REIT	1350000	1838.84	0.78
Total Real Estate Investment Trusts		16500.86	6.97
Total Holdings		222,078.76	93.81
Call,cash and other current asset		14,657.48	6.19
Total Asset		236,736.24	100.00

* Top 10 holdings

SIP - If you had invested ₹ 10000 every month in TIEIF (Regular Plan)

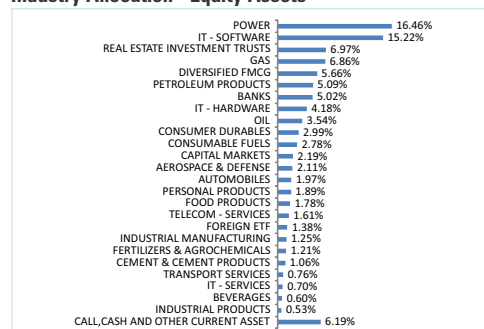
	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	2,240,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2024 (Rs)	12,053,721	7,094,296	3,213,368	1,844,420	1,127,669	499,840	122,978
Returns	15.90%	16.60%	18.71%	22.07%	25.52%	22.50%	4.63%
Total value of T1: Nifty 500 TRI	9,996,417	6,224,299	2,883,080	1,669,415	1,055,457	493,391	123,952
T1: Nifty 500 TRI Returns	14.25%	15.10%	16.70%	19.26%	22.76%	21.56%	6.16%
Total value of T2: Nifty Dividend Opportunities 50 TRI *	N.A	6,533,127	3,145,051	1,803,416	1,136,077	524,056	123,047
T2: Nifty Dividend Opportunities 50 TRI Returns	N.A	15.66%	18.31%	21.44%	25.83%	25.95%	4.74%
Total value of AB: Nifty 50 TRI	8,636,170	5,433,096	2,560,786	1,461,567	911,368	445,449	121,596
AB:Nifty 50 TRI Returns	12.95%	13.53%	14.49%	15.53%	16.73%	14.32%	2.47%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualised. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.

The Index is adjusted for the period May 18, 2006 to Feb 11, 2019 with the performance of S&P BSE 200 and for the period February 11, 2019 to August 1, 2023 with the performance of Nifty Dividend Opportunities 50. NIFTY 500 is the benchmark for TIEIF effective August 1, 2023. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (S&P BSE 200 PRI values from 18.05.2006 to 01.08.2006 and TRI values since 01.08.2006, S&P BSE 200 TRI values from 01.08.2006 to 11.02.2019, Nifty Dividend Opportunities 50 TRI values from 11.02.2019 to 01.08.2023 and Nifty 500 TRI since 01.08.2023)

Please refer page 51 to 62 for complete performance disclosure of the respective schemes.

Industry Allocation - Equity Assets



Please refer to page no. 73-76 for Product Label & Benchmark Risk-o-meter.



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FRANKLIN
TEMPLETON

Franklin India Prima Fund

FIPF

As on December 31, 2024

TYPE OF SCHEME

Mid-cap Fund- An open ended equity scheme predominantly investing in mid cap stocks

SCHEME CATEGORY

Mid Cap Fund

SCHEME CHARACTERISTICS

Min 65% Mid Caps

INVESTMENT OBJECTIVE

The investment objective of Prima Fund is to provide medium to longterm capital appreciation as a primary objective and income as a secondary objective.

DATE OF ALLOTMENT

December 1, 1993

FUND MANAGER(S)

Akhil Kalluri & R Janakiraman

Sandeep Manam

(dedicated for making investments for Foreign Securities)

BENCHMARK

Nifty Midcap 150

NAV AS OF DECEMBER 31, 2024

Growth Plan	₹ 2761.9969
IDCW Plan	₹ 102.1109
Direct - Growth Plan	₹ 3091.5732
Direct - IDCW Plan	₹ 122.0770

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 12570.21 crores
Monthly Average	₹ 12677.86 crores

TURNOVER

Portfolio Turnover	24.50%
--------------------	--------

VOLATILITY MEASURES (3 YEARS)

Standard Deviation	4.18%
Beta	0.87
Sharpe Ratio*	1.06

* Annualised. Risk-free rate assumed to be 7.15% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO*	: 1.77%
EXPENSE RATIO* (DIRECT)	: 0.98%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Aerospace & Defense			
Bharat Electronics Ltd	3367750	9872.56	0.79
Hindustan Aeronautics Ltd	206300	8619.94	0.69
Agricultural Food & Other Products			
Marico Ltd	1800000	11511.00	0.92
Agricultural, Commercial & Construction Vehicles			
Escorts Kubota Ltd	400909	13360.49	1.06
Auto Components			
Tube Investments of India Ltd	541027	19348.48	1.54
Endurance Technologies Ltd	700000	15050.35	1.20
Balkrishna Industries Ltd	350000	10185.35	0.81
Motherson Sumi Wiring India Ltd	17469870	10174.45	0.81
Sundram Fasteners Ltd	943493	9993.48	0.80
Uno Minda Ltd	745117	7847.57	0.62
Exide Industries Ltd	1496474	6233.56	0.50
Banks			
Federal Bank Ltd*	23439752	46884.19	3.73
HDFC Bank Ltd	1223175	21685.06	1.73
ICICI Bank Ltd	1510566	19360.17	1.54
City Union Bank Ltd	8960416	15441.48	1.23
Equitas Small Finance Bank Ltd	23580355	15096.14	1.20
Karur Vysya Bank Ltd	5630441	12225.38	0.97
IndusInd Bank Ltd	730366	7012.61	0.56
Beverages			
United Breweries Ltd	828517	16876.89	1.34
Capital Markets			
Angel One Ltd	200000	5863.30	0.47
Cement & Cement Products			
J.K. Cement Ltd	442739	20345.63	1.62
The Ramco Cements Ltd	1602334	15472.94	1.23
ACC Ltd	971157	11723.00	0.93
Shree Cement Ltd	25000	6423.55	0.51
Chemicals & Petrochemicals			
Deepak Nitrite Ltd*	1100123	27440.37	2.18
SRF Ltd	330000	7385.24	0.59
Consumer Durables			
Dixon Technologies (India) Ltd*	164000	29415.53	2.34
Volta Ltd*	1444026	25847.34	2.06
Crompton Greaves Consumer Electricals Ltd	6391052	25295.78	2.01
Kalyan Jewellers India Ltd	3063102	23471.02	1.87
Kajaria Ceramics Ltd	895000	10372.60	0.83
Whirlpool Of India Ltd	20731	381.48	0.03
Electrical Equipment			
CG Power and Industrial Solutions Ltd	2695695	19624.66	1.56
Waaree Energies Ltd	124844	3563.80	0.28
Ferrous Metals			
Tata Steel Ltd	11850000	16358.93	1.30
Fertilizers & Agrochemicals			
Coromandel International Ltd*	1461228	27470.36	2.19
PI Industries Ltd	374936	13818.83	1.10
UPL Ltd	1000000	5010.00	0.40
UPL Ltd - Partly Paid	125000	281.94	0.02
Finance			
REC Ltd	3950000	19777.65	1.57
Mahindra & Mahindra Financial Services Ltd	5981508	15848.01	1.26
PNB Housing Finance Ltd	1150000	10093.55	0.80
Financial Technology (Fintech)			
PB Fintech Ltd*	1300578	27427.24	2.18
Gas			
Indraprastha Gas Ltd	1318364	5479.78	0.44

@ Reverse Repo : 1.87%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.05%

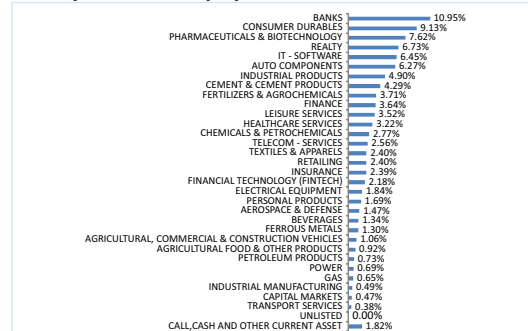
SIP - If you had invested ₹ 10000 every month in FIPF (Regular Plan)

	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	3,730,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2024 (Rs)	232,528,867	8,745,465	3,234,046	1,888,793	1,188,469	562,675	135,033
Returns	20.90%	18.99%	18.83%	22.74%	27.72%	31.24%	24.00%
Total value of B: Nifty Midcap 150 TRI *	99,121,026	8,944,066	3,685,169	2,097,026	1,265,176	552,736	128,902
B: Nifty Midcap 150 TRI Returns	16.92%	19.24%	21.25%	25.69%	30.35%	29.90%	14.03%
Total value of AB: Nifty 50 TRI	49,014,321	5,433,096	2,560,786	1,461,567	911,368	445,449	121,596
AB: Nifty 50 TRI	13.61%	13.53%	14.49%	15.53%	16.73%	14.32%	2.47%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans), B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index.

The Index is adjusted for the period December 1, 93 to May 20, 2013 with the performance of Nifty 500 and for the period May 20, 2013 to Jun 4, 2018 with the performance of Nifty Midcap 100. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: Nifty 500 TRI values from to 01.12.1993 to 26.11.1998, Nifty 500 TRI values from 26.11.1998 to May 20, 2013, Nifty Midcap 100 TRI values from May 20, 2013 to June 4, 2018 and Nifty Midcap 150 TRI values since June 4, 2018, AB: Nifty 50 TRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999). Please refer page 51 to 62 for complete performance disclosure of the respective schemes.

Industry Allocation - Equity Assets



Please refer to page no. 73-76 for Product Label & Benchmark Risk-o-meter.



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FRANKLIN
TEMPLETON

Franklin India Smaller Companies Fund

FISCF

As on December 31, 2024

PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Aerospace & Defense			
Data Patterns India Ltd	423732	10469.15	0.74
MTAR Technologies Ltd	313239	5194.29	0.37
Agricultural Food & Other Products			
CCL Products (India) Ltd	2860279	21227.56	1.51
Auto Components			
Amara Raja Energy And Mobility Ltd	1819819	21836.92	1.55
Pricol Ltd	2530642	13743.92	0.98
S J S Enterprises Ltd	1098411	12675.66	0.90
Exide Industries Ltd	2868888	11950.35	0.85
Tube Investments of India Ltd	310000	11086.38	0.79
Rolex Rings Ltd	300000	5517.90	0.39
Banks			
Karur Vysya Bank Ltd*	15399917	33435.67	2.38
Equitas Small Finance Bank Ltd*	48064081	30770.62	2.19
ICICI Bank Ltd	1759945	22556.34	1.60
HDFC Bank Ltd	1036125	18368.94	1.31
DCB Bank Ltd	12199095	14764.56	1.05
City Union Bank Ltd	6708453	11560.68	0.82
Karnataka Bank Ltd	3303964	7087.99	0.50
Capital Markets			
360 One Wam Ltd*	2452684	30776.28	2.19
Multi Commodity Exchange Of India Ltd	189140	11791.18	0.84
Anand Rathi Wealth Ltd	218250	8607.89	0.61
Angel One Ltd	293541	8605.59	0.61
Cement & Cement Products			
JK Lakshmi Cement Ltd	2286808	19120.00	1.36
The Ramco Cements Ltd	1050000	10139.33	0.72
Nuvoco Vistas Corporation Ltd	737727	2583.89	0.18
Chemicals & Petrochemicals			
Deepak Nitrite Ltd*	1387967	34620.06	2.46
Chemplast Sanmar Ltd	4214678	21079.71	1.50
Jubilant Ingrevia Ltd	1600000	13168.80	0.94
GHCL Ltd	1449472	10488.93	0.75
Atul Ltd	135000	9395.93	0.67
Vishnu Chemicals Ltd	1159420	4620.29	0.33
Commercial Services & Supplies			
Teamlease Services Ltd	553887	16234.43	1.15
Nesco Ltd	741934	7149.65	0.51
Tracxn Technologies Ltd	2000000	1541.20	0.11
Construction			
KNR Constructions Ltd	5297684	18337.93	1.30
Ahluwalia Contracts (India) Ltd	1139035	11683.65	0.83
Techno Electric & Engineering Co Ltd	445174	6992.35	0.50
Consumer Durables			
Kalyan Jewellers India Ltd*	4963469	38032.58	2.70
Crompton Greaves Consumer Electricals Ltd*	6900000	27310.20	1.94
Blue Star Ltd	730632	15629.31	1.11
TTK Prestige Ltd	804106	6512.47	0.46
Stanley Lifestyle Ltd	1292189	5323.82	0.38
Campus Activewear Ltd	518764	1674.31	0.12
Electrical Equipment			
Hitachi Energy India Ltd	90597	13057.02	0.93
Entertainment			
TV Today Network Ltd	1107624	2285.58	0.16
Music Broadcast Ltd \$	1892146	2024.60	0.14
Finance			
Cholamandalam Financial Holdings Ltd	952883	13329.40	0.95
PNB Housing Finance Ltd	1256469	11028.03	0.78
SBFC Finance Ltd	7966137	7226.08	0.51
India Shelter Finance Corporation Ltd	950000	6697.50	0.48
Financial Technology (Fintech)			
PB Fintech Ltd	700000	14761.95	1.05
Gas			
Gujarat State Petronet Ltd	2000000	7238.00	0.51
Healthcare Services			
Aster DM Healthcare Ltd*	8473781	43551.00	3.10
Metropolis Healthcare Ltd	790459	16415.07	1.17
Household Products			
Jyothy Labs Ltd	2716504	10787.24	0.77

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Industrial Manufacturing			
Syrra SGS Technology Ltd	3106123	18330.78	1.30
Elecon Engineering Co Ltd	2375380	15071.79	1.07
Praj Industries Ltd	1754373	14406.03	1.02
Titagarh Rail Systems Ltd	1163808	12857.75	0.91
Tega Industries Ltd	660776	10350.06	0.74
Pitti Engineering Ltd	237135	3128.88	0.22
Industrial Products			
Carborundum Universal Ltd	1362883	17440.13	1.24
Kirloskar Pneumatic Co Ltd	995749	15304.66	1.09
Finolex Industries Ltd	5096450	12820.12	0.91
Kirloskar Oil Engines Ltd	1208245	12410.49	0.88
Finolex Cables Ltd	993898	11747.87	0.84
Apollo Pipes Ltd	2023000	9384.70	0.67
Ratnamani Metals & Tubes Ltd	240000	7627.80	0.54
Kirloskar Brothers Ltd	361035	7452.66	0.53
Shivalki Bimetal Controls Ltd	1031193	5934.00	0.42
IT - Services			
Cyient Ltd	910911	16736.62	1.19
IT - Software			
Zensar Technologies Ltd	2962700	22269.13	1.58
Intellect Design Arena Ltd	1956444	18702.63	1.33
KPIT Technologies Ltd	972610	14245.82	1.01
Birlasoft Ltd	1650000	9245.78	0.66
Leisure Services			
Lemon Tree Hotels Ltd	15488074	23690.56	1.68
Sapphire Foods India Ltd	5126290	16891.13	1.20
Devyani International Ltd	2500000	4561.25	0.32
Oil			
Oil & Natural Gas Corporation Ltd	4500000	10766.25	0.77
Other Utilities			
Ion Exchange (India) Ltd	2674074	17574.01	1.25
Personal Products			
Emami Ltd	2750000	16520.63	1.17
Pharmaceuticals & Biotechnology			
J.B. Chemicals & Pharmaceuticals Ltd*	1448723	26716.63	1.90
Eris Lifesciences Ltd*	1866828	25644.62	1.82
Akums Drugs And Pharmaceuticals Ltd	1730054	11044.66	0.79
Indoco Remedies Ltd	1362700	4526.89	0.32
Power			
CESC Ltd	8733144	16237.53	1.15
Tata Power Co Ltd	3050000	11968.20	0.85
Realty			
Brigade Enterprises Ltd*	3868691	48087.83	3.42
Sobha Ltd	1191243	18782.33	1.34
Sobha Ltd - Partly Paid	164839	1263.57	0.09
Retailing			
MedPlus Health Services Ltd	2313395	19220.84	1.37
V-Mart Retail Ltd	275000	10824.96	0.77
Shankara Building Products Ltd	1071467	7412.94	0.53
Textiles & Apparel			
K.P.R. Mill Ltd	2060963	20490.09	1.46
S P Apparels Ltd	612600	5611.42	0.40
Transport Services			
Gateway Distriparks Ltd	13793660	11029.41	0.78
Total Equity Holdings		1326399.64	94.28

Company Name	Company Ratings	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
91 DTB (30-JAN-2025)	SOVEREIGN	2487.35	0.18
Total Gilts		2487.35	0.18
Total Debt Holdings		2487.35	0.18
Total Holdings		1,328,886.99	94.46
Call, cash and other current asset		77,981.95	5.54
Total Asset		1,406,868.94	100.00
\$S Preferred Stock			* Top 10 holdings

@ Reverse Repo : 5.68%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.14%

SIP - If you had invested ₹ 10000 every month in FISCF (Regular Plan)

	Since Inception ^	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	1,680,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2024 (Rs)	8,921,517	3,621,760	2,148,213	1,350,460	565,678	128,780
Returns	21.56%	20.92%	26.38%	33.13%	31.64%	13.83%
Total value of B: Nifty Smallcap 250 TRI *	7,352,547	3,636,201	2,185,365	1,355,558	571,501	130,517
B:Nifty Smallcap 250 TRI Returns	19.18%	21.00%	26.86%	33.29%	32.41%	16.63%
Total value of AB: Nifty 50 TRI	4,809,173	2,560,786	1,461,567	911,368	445,449	121,596
AB: Nifty 50 TRI	13.90%	14.49%	15.53%	16.73%	14.32%	2.47%

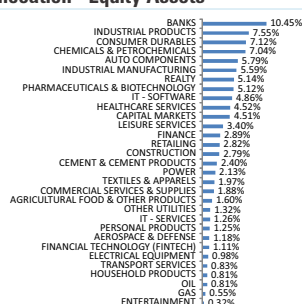
Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.

^ The fund became open-ended in Jan 2011.

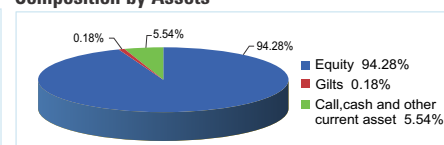
Index adjusted for the period January 13, 2006 to June 4, 2018 with the performance of Nifty Midcap 100

Please refer page 51 to 62 for complete performance disclosure of the respective schemes.

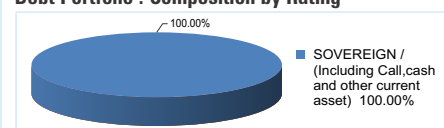
Industry Allocation - Equity Assets



Composition by Assets



Debt Portfolio : Composition by Rating



Please refer to page no. 73-76 for Product Label & Benchmark Risk-o-meter.



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TYPE OF SCHEME

Small-cap Fund- An open ended equity scheme predominantly investing in small cap stocks

SCHEME CATEGORY

Small Cap Fund

SCHEME CHARACTERISTICS

Min 65% Small Caps

INVESTMENT OBJECTIVE

The Fund seeks to provide long-term capital appreciation by investing predominantly in small cap companies

DATE OF ALLOTMENT

January 13, 2006 (Launched as a closed end scheme, the scheme was converted into an open end scheme effective January 14, 2011).

FUND MANAGER(S)

R Janakiraman

Akhil Kalluri (effective September 8, 2022)

Sandeep Manam

(dedicated for making investments for Foreign Securities)

BENCHMARK

Nifty Smallcap 250

NAV AS OF DECEMBER 31, 2024

Growth Plan	₹ 179.5686
IDCW Plan	₹ 55.2912
Direct - Growth Plan	₹ 202.3335
Direct - IDCW Plan	₹ 65.2400

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 14068.69 crores
Monthly Average	₹ 14236.48 crores

TURNOVER

Portfolio Turnover	26.05%
--------------------	--------

VOLATILITY MEASURES (3 YEARS)

Standard Deviation	4.27%
Beta	0.74
Sharpe Ratio*	1.19

* Annualised. Risk-free rate assumed to be 7.15% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO* : 1.73%

EXPENSE RATIO* (DIRECT) : 0.90%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure



FRANKLIN
TEMPLETON

Franklin Build India Fund

FBIF

As on December 31, 2024

TYPE OF SCHEME

An open ended equity scheme following Infrastructure theme

SCHEME CATEGORY

Thematic - Infrastructure

SCHEME CHARACTERISTICS

Min 80% Equity in Infrastructure theme

INVESTMENT OBJECTIVE

The Scheme seeks to achieve capital appreciation through investments in companies engaged either directly or indirectly in infrastructure-related activities.

DATE OF ALLOTMENT

September 4, 2009

FUND MANAGER(S)

Ajay Argal & Kiran Sebastian
Sandeep Manam (dedicated for making investments for Foreign Securities)

BENCHMARK

BSE India Infrastructure Index

The Benchmark name is renamed from S&P BSE India Infrastructure Index to BSE India Infrastructure Index w.e.f. 01st June, 2024.

NAV AS OF DECEMBER 31, 2024

Growth Plan	₹ 138.2301
IDCW Plan	₹ 43.2222
Direct - Growth Plan	₹ 158.0564
Direct - IDCW Plan	₹ 51.8990

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 2783.64 crores
Monthly Average	₹ 2849.61 crores

TURNOVER

Portfolio Turnover	23.63%
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VOLATILITY MEASURES (3 YEARS)

Standard Deviation	4.28%
Beta	0.51
Sharpe Ratio*	1.48

* Annualised. Risk-free rate assumed to be 7.15% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO* : 2.00%

EXPENSE RATIO* (DIRECT) : 0.96%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/

MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/

MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)
1% if redeemed/switched-out within one year of allotment.

Different plans have a different expense structure

PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Automobiles			
Maruti Suzuki India Ltd	20000	2171.68	0.78
Banks			
ICICI Bank Ltd*	1200000	15379.80	5.53
Axis Bank Ltd*	900000	9582.30	3.44
State Bank of India	575000	4570.96	1.64
Capital Markets			
Multi Commodity Exchange Of India Ltd	130000	8104.33	2.91
Cement & Cement Products			
Dalmia Bharat Ltd	266526	4710.18	1.69
JK Lakshmi Cement Ltd	419853	3510.39	1.26
Construction			
Larsen & Toubro Ltd*	720000	25975.08	9.33
NCC Ltd	3100000	8490.90	3.05
Techno Electric & Engineering Co Ltd	180000	2827.26	1.02
ISGEC Heavy Engineering Ltd	63500	916.02	0.33
Consumer Durables			
Amber Enterprises India Ltd	80000	5910.04	2.12
Crompton Greaves Consumer Electricals Ltd	700000	2770.60	1.00
Somany Ceramics Ltd	317957	2031.75	0.73
Electrical Equipment			
Avalon Technologies Ltd	100000	964.00	0.35
Waaree Energies Ltd	24937	711.85	0.26
Ferrous Metals			
Tata Steel Ltd	3950000	5452.98	1.96
Industrial Manufacturing			
Praj Industries Ltd	762057	6257.63	2.25
Syrma SGS Technology Ltd	1000000	5901.50	2.12
Industrial Products			
KEI Industries Ltd*	200000	8873.30	3.19
Kirloskar Pneumatic Co Ltd	530000	8146.10	2.93
Kirloskar Oil Engines Ltd	575197	5908.14	2.12
APL Apollo Tubes Ltd	335000	5253.64	1.89

@ Reverse Repo : 5.98%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.10%

SIP - If you had invested ₹ 10000 every month in FBIF (Regular Plan)

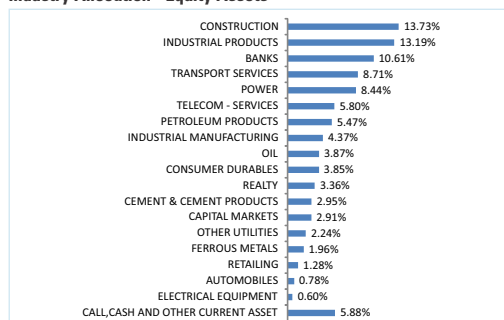
	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	1,840,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2024 (Rs)	10,758,246	10,224,030	3,771,736	2,192,224	1,372,082	586,972	124,899
Returns	20.58%	20.75%	21.67%	26.95%	33.81%	34.44%	7.65%
Total value of B: BSE India Infrastructure Index TRI *	8,505,820	8,168,670	3,928,002	2,392,523	1,537,441	621,108	117,618
B:BSE India Infrastructure Index TRI Returns	17.99%	18.21%	22.42%	29.44%	38.71%	38.80%	-3.66%
Total value of AB: Nifty 50 TRI	5,666,908	5,433,096	2,560,786	1,461,567	911,368	445,449	121,596
AB: Nifty 50 TRI	13.45%	13.53%	14.49%	15.53%	16.73%	14.32%	2.47%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.

Index adjusted for the period September 4, 2009 to June 4, 2018 with the performance of Nifty 500

Please refer page 51 to 62 for complete performance disclosure of the respective schemes.

Industry Allocation - Equity Assets



Please refer to page no. 73-76 for Product Label & Benchmark Risk-o-meter.



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FRANKLIN
TEMPLETON

Franklin India Opportunities Fund

FIOF

As on December 31, 2024

PORTFOLIO

TYPE OF SCHEME

An open ended equity scheme following special situations theme

SCHEME CATEGORY

Thematic - Special Situations

SCHEME CHARACTERISTICS

Min 80% Equity in Special Situations theme

INVESTMENT OBJECTIVE

To generate capital appreciation by investing in opportunities presented by special situations such as corporate restructuring, Government policy and/or regulatory changes, companies going through temporary unique challenges and other similar instances.

DATE OF ALLOTMENT

February 21, 2000

FUND MANAGER(S)

Kiran Sebastian & R Janakiraman

Sandeep Manam

(dedicated for making investments for Foreign Securities)

BENCHMARK

Nifty 500

NAV AS OF DECEMBER 31, 2024

Growth Plan	₹ 251.1503
IDCW Plan	₹ 39.0441
Direct - Growth Plan	₹ 275.1733
Direct - IDCW Plan	₹ 43.5956

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 6119.62 crores
Monthly Average	₹ 6076.38 crores

TURNOVER

Portfolio Turnover	64.80%
--------------------	--------

VOLATILITY MEASURES (3 YEARS)

Standard Deviation	4.46%
Beta	0.94
Sharpe Ratio*	1.31

* Annualised. Risk-free rate assumed to be 7.15% (FBI OVERNIGHT MIBOR)

EXPENSE RATIO*	1.80%
EXPENSE RATIO* (DIRECT)	0.53%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond 1-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure



FRANKLIN
TEMPLETON

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Aerospace & Defense			
Bharat Electronics Ltd	1233348	3615.56	0.59
Auto Components			
Pricol Ltd	1790559	9724.53	1.59
Samvardhana Motherson International Ltd	6184812	9655.73	1.58
Automobiles			
Mahindra & Mahindra Ltd*	637966	19184.28	3.13
TVS Motor Co Ltd	209860	4970.53	0.81
Tata Motors Ltd	660862	4891.37	0.80
Banks			
HDFC Bank Ltd*	1058931	18773.26	3.07
ICICI Bank Ltd	1148695	14722.25	2.41
Capital Markets			
Multi Commodity Exchange Of India Ltd	85426	5325.54	0.87
Chemicals & Petrochemicals			
Sudarshan Chemical Industries Ltd*	1303298	14907.12	2.44
Construction			
ISGEC Heavy Engineering Ltd	558031	8049.88	1.32
Larsen & Toubro Ltd	166745	6015.58	0.98
Consumer Durables			
Crompton Greaves Consumer Electricals Ltd	2277182	9013.09	1.47
Voltas Ltd	454196	8129.88	1.33
Senco Gold Ltd	510855	5479.18	0.90
Somany Ceramics Ltd	468805	2995.66	0.49
Stanley Lifestyles Ltd	562449	2317.29	0.38
Diversified Fmcg			
Hindustan Unilever Ltd	561754	13071.17	2.14
Godavari Biorefineries Ltd	255654	805.05	0.13
Electrical Equipment			
Vaaree Energies Ltd	60005	1712.90	0.28
Finance			
Cholamandalam Investment and Finance Co Ltd	548693	6507.22	1.06
Financial Technology (Fintech)			
PB Fintech Ltd*	833638	17580.17	2.87
Healthcare Services			
Aster DM Healthcare Ltd*	3049105	15670.88	2.56
Apollo Hospitals Enterprise Ltd	117160	8548.40	1.40
Syngene International Ltd	941015	8078.14	1.32
Metropolis Healthcare Ltd	278125	5775.68	0.94
Industrial Manufacturing			
Syrma SGS Technology Ltd	1731097	10216.07	1.67
Industrial Products			
APL Apollo Tubes Ltd*	981985	15399.98	2.52
Kirloskar Oil Engines Ltd	746044	7662.99	1.25
Kirloskar Brothers Ltd	284222	5867.05	0.96
Carborundum Universal Ltd	456360	5839.81	0.95
Kirloskar Pneumatic Co Ltd	359390	5523.82	0.90
Timken India Ltd	35806	1117.79	0.18
Insurance			
HDFC Life Insurance Co Ltd	1143404	7055.37	1.15

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
IT - Services			
Affle India Ltd	347809	6202.30	1.01
IT - Software			
Mphasis Ltd	495081	14095.95	2.30
Zensar Technologies Ltd	1680520	12631.63	2.06
Intellect Design Arena Ltd	976025	9330.31	1.52
CE Info Systems Ltd	530794	8434.05	1.38
Leisure Services			
Lemon Tree Hotels Ltd*	10951216	16750.98	2.74
Devyani International Ltd	4558919	8317.75	1.36
TBO Tek Ltd	430261	7461.37	1.22
Personal Products			
Godrej Consumer Products Ltd	664062	7185.48	1.17
Petroleum Products			
Reliance Industries Ltd	1117952	13588.15	2.22
Pharmaceuticals & Biotechnology			
Cipla Ltd	823394	12589.69	2.06
Piramal Pharma Ltd	3407626	9072.80	1.48
Eris Lifesciences Ltd	571199	7846.56	1.28
Akums Drugs And Pharmaceuticals Ltd	1102792	7040.22	1.15
Unichem Laboratories Ltd	540705	4021.49	0.66
Emcure Pharmaceuticals Ltd	237540	3437.44	0.56
Sai Life Sciences Ltd	326043	2449.24	0.40
Power			
NTPC Ltd	2432445	8108.56	1.33
CESC Ltd	2074032	3856.25	0.63
Realty			
Godrej Properties Ltd	227077	6327.50	1.03
Prestige Estates Projects Ltd	331956	5623.33	0.92
Brigade Enterprises Ltd	434087	5395.70	0.88
Retailing			
Zomato Ltd*	7590491	21105.36	3.45
Info Edge (India) Ltd*	216138	18754.83	3.06
Telecom - Services			
Bharti Airtel Ltd*	1342233	21311.30	3.48
Indus Towers Ltd	2808852	9600.66	1.57
Bharti Hexacom Ltd	392045	5711.70	0.93
Transport Services			
Interglobe Aviation Ltd	113096	5150.67	0.84
Gateway Distriparks Ltd	3720002	2974.51	0.49
Unlisted			
Numero Uno International Ltd	98000	0.01	0.00
Chennai Interactive Business Services Pvt Ltd	23815	0.00	0.00
Total Equity Holdings		54857.07	89.64

Company Name	Company Ratings	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
91 DTB (27-FEB-2025)	SOVEREIGN	2475.11	0.40
Total Gilts		2475.11	0.40
Total Debt Holdings		2475.11	0.40

Total Holdings	551,054.17	90.05
Call,cash and other current asset	60,907.33	9.95
Total Asset	611,961.51	100.00

* Top 10 Holdings

@ Reverse Repo : 10.19%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.24%

SIP - If you had invested ₹ 10000 every month in FIOF (Regular Plan)

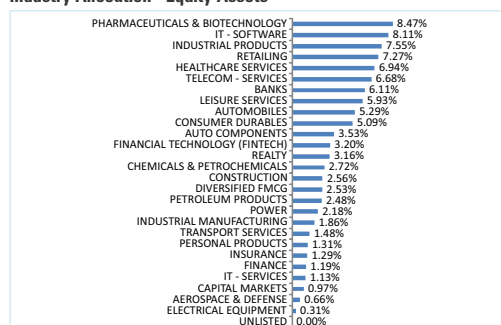
	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	2,980,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2024 (Rs)	40,592,982	8,404,731	3,690,536	2,178,362	1,348,048	621,196	134,094
Returns	17.53%	18.53%	21.27%	26.77%	33.05%	38.81%	22.45%
Total value of B: Nifty 500 TRI *	23,732,157	6,172,522	2,833,778	1,621,012	1,006,825	479,520	123,952
B:Nifty 500 TRI Returns	14.21%	15.01%	16.38%	18.44%	20.81%	19.51%	6.16%
Total value of AB: Nifty 50 TRI	25,532,091	5,433,096	2,560,786	1,461,567	911,368	445,449	121,596
AB: Nifty 50 TRI	14.66%	13.53%	14.49%	15.53%	16.73%	14.32%	2.47%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.

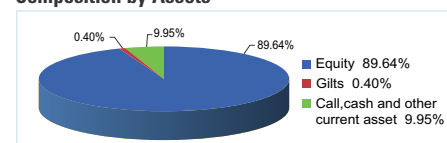
As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: ET Mindex PRI values from 21.02.2000 to 10.03.2004; S&P BSE 200 PRI values from 10.03.2004 to 01.08.2006; S&P BSE 200 TRI values from 01.08.2006 to 04.06.2018)

Please refer page 51 to 62 for complete performance disclosure of the respective schemes.

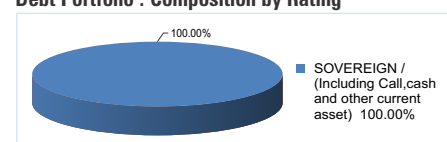
Industry Allocation - Equity Assets



Composition by Assets



Debt Portfolio : Composition by Rating



Please refer to page no. 73-76 for Product Label & Benchmark Risk-o-meter.



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Franklin India Technology Fund

FITF

As on December 31, 2024

TYPE OF SCHEME

An open ended equity scheme following Technology theme

SCHEME CATEGORY

Thematic - Technology

SCHEME CHARACTERISTICS

Min 80% Equity in technology theme

INVESTMENT OBJECTIVE

To provide long-term capital appreciation by predominantly investing in equity and equity related securities of technology and technology related companies.

DATE OF ALLOTMENT

August 22, 1998

FUND MANAGER(S)

R. Janakiraman (w.e.f December 1, 2023) & Venkatesh Sanjeevi (w.e.f. October 4, 2024)

Sandeep Manam

(dedicated for making investments for Foreign Securities)

BENCHMARK

BSE Teck (w.e.f. 01st June, 2024)

The Benchmark name is renamed from S&P BSE Teck TRI to BSE Teck w.e.f. 01st June, 2024.

NAV AS OF DECEMBER 31, 2024

Growth Plan	₹ 546.0286
IDCW Plan	₹ 51.0695
Direct - Growth Plan	₹ 597.7414
Direct - ICW Plan	₹ 56.7035

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE(AUM)

Month End	₹ 1988.74 crores
Monthly Average	₹ 2013.49 crores

TURNOVER

Portfolio Turnover	64.37%
--------------------	--------

VOLATILITY MEASURES (3 YEARS)

Standard Deviation	5.17%
Beta	0.85
Sharpe Ratio*	0.42

* Annualised. Risk-free rate assumed to be 7.15% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO* : 2.03%

EXPENSE RATIO* (DIRECT) : 0.97%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)
1% if redeemed/switched-out within one year of allotment.

Different plans have a different expense structure

PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Commercial Services & Supplies			
Teamlease Services Ltd*	219208	6424.99	3.23
Tracxn Technologies Ltd	225366	173.67	0.09
Financial Technology (Fintech)			
PB Fintech Ltd*	390695	8239.17	4.14
IT - Hardware			
Apple INC (USA)	4766	1021.79	0.51
IT - Services			
Cyient Ltd	117565	2160.08	1.09
Affle India Ltd	113723	2027.97	1.02
Cognizant Technology Solutions Corp., A (USA)	13736	904.32	0.45
IT - Software			
Infosys Ltd*	2242479	42158.61	21.20
Tata Consultancy Services Ltd*	764559	31307.16	15.74
HCL Technologies Ltd*	387170	7423.60	3.73
Tech Mahindra Ltd*	402443	6866.48	3.45
Coforge Ltd*	51512	4977.58	2.50
Intellect Design Arena Ltd	480101	4589.53	2.31
Rategain Travel Technologies Ltd	631875	4582.04	2.30
Zensar Technologies Ltd	592259	4451.71	2.24
Birlasoft Ltd	641927	3597.04	1.81
CE Info Systems Ltd	154535	2455.48	1.23
Tanla Platforms Ltd	286871	1928.20	0.97
Mphasis Ltd	60767	1730.16	0.87
Meta Platforms INC (USA)	2229	1117.33	0.56
Alphabet Inc (USA)	6171	1000.10	0.50
Microsoft Corp (USA)	2530	912.97	0.46
Persistent Systems Ltd	11412	736.95	0.37
Xelpmoc Design and Tech Ltd	63629	84.82	0.04
Retailing			
Zomato Ltd*	3723911	10354.33	5.21

@ Reverse Repo : 4.44%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable/ Other Payable) : -0.25%

SIP - If you had invested ₹ 10000 every month in FITF (Regular Plan)

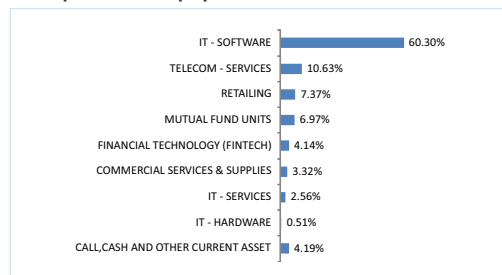
	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	3,170,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2024 (Rs)	48,796,077	8,486,310	3,692,657	1,982,562	1,134,439	553,150	134,627
Returns	17.09%	18.64%	21.28%	24.11%	25.77%	29.95%	23.33%
Total value of B: BSE TECK TRI *	N.A	6,897,655	3,091,444	1,702,765	991,968	483,048	134,846
B:BSE TECK TRI Returns	N.A	16.28%	17.99%	19.82%	20.20%	20.04%	23.69%
Total value of AB: Nifty 50 TRI	31,459,675	5,433,096	2,560,786	1,461,567	911,368	445,449	121,596
AB: Nifty 50 TRI	14.58%	13.53%	14.49%	15.53%	16.73%	14.32%	2.47%

B: Index is adjusted for the period February 1, 1999 to May 26, 2017 with the performance of S&P BSE Information Technology

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: S&P BSE Information Technology PRI values from 01/02/1999 to 23/08/2004; S&P BSE Information Technology TRI values from 23/08/2004 to 29/05/2017 and S&P BSE TECK TRI values since 29/05/2017, AB: Nifty 50 PRI values from 22.08.1998 to 30.06.1999 and TRI values since 30.06.1999) Please refer page 51 to 62 for complete performance disclosure of the respective schemes.

Industry Allocation - Equity Assets



Please refer to page no. 73-76 for Product Label & Benchmark Risk-o-meter.



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FRANKLIN
TEMPLETON

Franklin India Feeder - Franklin U.S. Opportunities Fund

FIF-FUSOF

As on December 31, 2024

TYPE OF SCHEME

An open ended fund of fund scheme investing in units of Franklin U. S. Opportunities Fund

SCHEME CATEGORY

FOF - Overseas - U.S.

SCHEME CHARACTERISTICS

Minimum 95% assets in the underlying funds

INVESTMENT OBJECTIVE

The Fund seeks to provide capital appreciation by investing predominantly in units of Franklin U. S. Opportunities Fund, an overseas Franklin Templeton mutual fund, which primarily invests in securities in the United States of America.

DATE OF ALLOTMENT

February 06, 2012

FUND MANAGER(S) (FOR FRANKLIN INDIA FEEDER - FRANKLIN US OPPORTUNITIES FUND)

Sandeep Manam

FUND MANAGER(S) (FOR FRANKLIN US OPPORTUNITIES FUND)

Grant Bowers
Sara Araghi

BENCHMARK

Russell 3000 Growth Index

NAV AS OF DECEMBER 31, 2024

Growth Plan	₹ 72.3704
IDCW Plan	₹ 72.3704
Direct - Growth Plan	₹ 81.3652
Direct - IDCW Plan	₹ 81.3652

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 3748.66 crores
Monthly Average	₹ 3825.83 crores

PLANS

Growth and Dividend (with payout and reinvestment option)

EXPENSE RATIO*	: 1.53%
EXPENSE RATIO* (DIRECT)	: 0.62%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond 1:30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹ 5,000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

MINIMUM APPLICATION AMOUNT

₹5,000 and in multiples of Re.1 thereafter

LOAD STRUCTURE

Entry Load Nil
EXIT LOAD (for each purchase of Units)

1% if Units are redeemed/switched out within one year from the date of allotment
(effective January 15, 2020)

Different plans have a different expense structure

*Investors may note that they will be bearing the recurring expenses of this Scheme in addition to the expenses of the underlying Schemes in which this Scheme makes investment

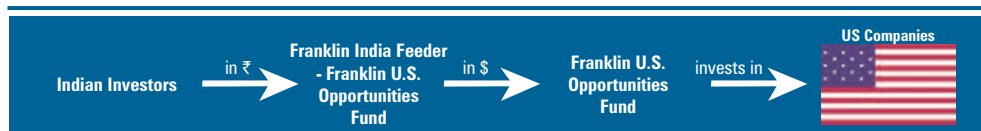


**FRANKLIN
TEMPLETON**

PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Mutual Fund Units			
Franklin U.S. Opportunities Fund, Class I (Acc)	4482175	368611.23	98.33
Total Mutual Fund Units		368611.23	98.33
Total Holdings			
		368,611.23	98.33
Call, cash and other current asset		6,254.72	1.67
Total Asset		374,865.95	100.00

@ Reverse Repo : 1.96%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.29%



SIP - If you had invested ₹ 10000 every month in FIF-FUSOF (Regular Plan)

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,550,000
Total value as on 31-Dec-2024 (Rs)	134,100	503,386	879,457	1,470,985	2,721,148	4,578,171
Returns	22.49%	23.01%	15.28%	15.72%	15.63%	15.58%
Total value of B: Russell 3000 Growth Index	142,059	553,607	1,061,901	1,886,157	3,785,611	6,895,715
B: Russell 3000 Growth Index Returns	35.75%	30.02%	23.02%	22.70%	21.74%	21.16%
Total value of AB: S&P 500 TRI	136,610	506,993	990,920	1,680,722	3,161,607	5,542,684
AB: S&P 500 TRI	26.63%	23.52%	20.16%	19.45%	18.41%	18.19%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.

Benchmark returns calculated based on Total Return Index Values

Please refer page 51 to 62 for complete performance disclosure of the respective schemes.

Franklin U.S. Opportunities Fund (data as of 30 November 2024)

(This is the Underlying Fund, not available for direct subscription in India)

Top Ten Holdings (% of Total)

Issuer Name	% of Total	Sector	% of Total
NVIDIA CORP	9.41	Information Technology	41.20 / 46.81
AMAZON.COM INC	6.72	Consumer Discretionary	12.01 / 15.05
META PLATFORMS INC	6.05	Industrials	11.82 / 5.60
APPLE INC	5.24	Health Care	11.78 / 7.78
MICROSOFT CORP	4.92	Communication Services	11.08 / 12.09
MASTERCARD INC	2.95	Financials	6.59 / 6.94
AXON ENTERPRISE INC	2.88	Consumer Staples	3.23 / 3.47
ELI LILLY & CO	2.47	Materials	2.27 / 0.79
SERVICENOW INC	2.28	Others	0.56 / 1.47
UNITEDHEALTH GROUP INC	2.14	Cash & Cash Equivalents	-0.54 / 0.00

Composition of Fund

Market Capitalisation Breakdown in USD	% of Equity
<5.0 Billion	0.69
5-25 Billion	10.58
25.0-50.0 Billion	12.73
50.0-100.0 Billion	14.18
100.0-150.0 Billion	2.22
> 150.0 Billion	57.13
N/A	2.47

Franklin U.S. Opportunities Fund

Russell 3000® Growth Index

Disclaimer :

Subscriptions to shares of the Luxembourg-domiciled SICAV Franklin Templeton Investment Funds ("the Fund") can only be made on the basis of the current prospectus, and, where available, the relevant Key Investor Information Document, accompanied by the latest available audited annual report and the latest semi-annual report if published thereafter. The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. Past performance is not an indicator or a guarantee of future performance. Currency fluctuations may affect the value of overseas investments. When investing in a fund denominated in a foreign currency, your performance may also be affected by currency fluctuations. An investment in the Fund entails risks which are described in the Fund's prospectus and in the relevant Key Investor Information Document. In emerging markets, the risks can be greater than in developed markets. Investments in derivative instruments entail specific risks more fully described in the Fund's prospectus or in the relevant Key Investor Information Document. No shares of the Fund may be directly or indirectly offered or sold to residents of the United States of America. Only Class A shares can be offered by way of a public offering in Belgium and potential investors must receive confirmation of their availability from their local Franklin Templeton Investments representative or a financial services representative in Belgium before planning any investments. Any research and analysis contained in this document has been procured by Franklin Templeton Investments for its own purposes and is provided to you only incidentally. Top Ten Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top holdings list.

The expenses of the Fund of Funds scheme will be over and above the expenses charged by the underlying scheme. Investments in overseas financial assets are subject to risks associated with currency movements, restrictions on repatriation, transaction procedures in overseas markets and country related risks.

Investors cannot directly invest in the Underlying fund, as the Underlying fund is not available for distribution.

Please refer to page no. 73-76 for Product Label & Benchmark Risk-o-meter.



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Franklin India Feeder - Templeton European Opportunities Fund

FIF-TEOF

As on December 31, 2024

TYPE OF SCHEME

An open ended fund of fund scheme investing in units of Templeton European Opportunities Fund

SCHEME CATEGORY

FOF - Overseas - Europe

SCHEME CHARACTERISTICS

Minimum 95% assets in the underlying funds

INVESTMENT OBJECTIVE

The Fund seeks to provide capital appreciation by investing predominantly in units of Templeton European Opportunities Fund, an overseas equity fund which primarily invests in securities of issuers incorporated or having their principal business in European countries. However, there is no assurance or guarantee that the objective of the scheme will be achieved.

DATE OF ALLOTMENT

May 16, 2014

FUND MANAGER(S)

(FOR FRANKLIN INDIA FEEDER - TEMPLETON EUROPEAN OPPORTUNITIES FUND)

Sandeep Manam

FUND MANAGER(S) (FOR TEMPLETON EUROPEAN OPPORTUNITIES FUND)

Tian Qiu (effective April 30, 2023)

John Reynolds

BENCHMARK

MSCI Europe Index

NAV AS OF DECEMBER 31, 2024

Growth Plan	₹ 10.0446
IDCW Plan	₹ 10.0446
Direct - Growth Plan	₹ 11.2672
Direct - IDCW Plan	₹ 11.2672

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE(AUM)

MonthEnd	₹ 15.43 crores
MonthlyAverage	₹ 15.52 crores

PLANS

Growth and Dividend (with Reinvestment & Payout Options)
Direct - Growth and Dividend (with Reinvestment & Payout Options)

EXPENSE RATIO* : 1.40%

EXPENSE RATIO* (DIRECT) : 0.52%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5,000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

MINIMUM APPLICATION AMOUNT

₹5,000 and in multiples of Re.1 thereafter

LOAD STRUCTURE

Entry Load Nil

EXIT LOAD (for each purchase of Units)

1% if the Units are redeemed/ switched out within one year from the date of allotment (effective January 15, 2020)

Different plans have a different expense structure

*Investors may note that they will be bearing the recurring expenses of this Scheme in addition to the expenses of the underlying Schemes in which this Scheme makes investment'



FRANKLIN
TEMPLETON

PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Mutual Fund Units			
Templeton European Opportunities Fund, Class I (Acc)	53944	1516.68	98.29
Total Mutual Fund Units		1516.68	98.29
Total Holdings			
Call, cash and other current asset		26.40	1.71
Total Asset		1,543.08	100.00

@ Reverse Repo : 1.92%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.21%



SIP - If you had invested ₹ 10000 every month in FIF-TEOF (Regular Plan)

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,280,000
Total value as on 31-Dec-2024 (Rs)	117,759	382,576	657,477	906,461	1,307,284	1,392,136
Returns	-3.44%	3.99%	3.61%	2.15%	1.69%	1.55%
Total value of B: MSCI Europe Index	119,294	422,299	783,047	1,212,149	2,004,018	2,185,779
B: MSCI Europe Index Returns	-1.09%	10.64%	10.59%	10.30%	9.90%	9.65%
Total value of AB: MSCI Europe Value NR	123,007	435,554	819,576	1,212,212	1,910,071	2,058,474
AB: MSCI Europe Value NR	4.68%	12.76%	12.42%	10.30%	8.99%	8.59%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index. Benchmark returns calculated based on Total Return Index Values. Please refer page 51 to 62 for complete performance disclosure of the respective schemes.

Templeton European Opportunities Fund (data as on 30 November 2024)

(This is the Underlying Fund, not available for direct subscription in India)

Top Ten Holdings (% of Total)

Issuer Name	% of Total
PAYPOINT PLC	9.28
SFC ENERGY AG	6.14
COATS GROUP PLC	4.82
NEWRIVER REIT PLC	4.71
WH SMITH PLC	4.60
PROSUS NV	4.25
DASSAULT AVIATION SA	4.15
HENSOLDT AG	3.93
INFINEON TECHNOLOGIES AG	3.62
GREGGS PLC	3.58

Market Capitalisation Breakdown in EUR	% of Equity
<2.0 Billion	36.63
2.0-5.0 Billion	19.13
5.0-10.0 Billion	3.09
10.0-25.0 Billion	13.02
25.0-50.0 Billion	12.79
>50.0 Billion	15.35

Composition of Fund

Geographic	% of Total	Sector	% of Total
United Kingdom	42.11 / 23.12	Consumer Discretionary	29.16 / 9.23
Germany	17.89 / 14.09	Industrials	21.98 / 17.57
France	15.73 / 16.78	Financials	13.46 / 19.88
Denmark	6.31 / 5.07	Information Technology	8.61 / 7.36
Netherlands	3.02 / 6.98	Real Estate	7.55 / 0.90
Switzerland	2.91 / 15.03	Health Care	5.00 / 15.59
Italy	1.44 / 4.21	Communication Services	3.70 / 4.13
Sweden	0.00 / 5.53	Consumer Staples	3.13 / 10.48
Others	7.77 / 9.18	Others	4.61 / 14.87
Cash & Cash Equivalents	2.83 / 0.00	Cash & Cash Equivalents	2.83 / 0.00

■ Templeton European Opportunities Fund
■ MSCI Europe Index

Disclaimer :

This document does not constitute legal or tax advice nor investment advice or an offer for shares of the Fund. Subscriptions to shares of the Fund can only be made on the basis of the current prospectus and where available, the relevant Key Investor Information Document, accompanied by the latest available audited annual report and semi-annual report accessible on our website at www.franklintempleton.lu or which can be obtained, free of charge, from Franklin Templeton International Services, S.à.r.l. - Supervised by the Commission de Surveillance du Secteur Financier - 8A, rue Albert Borschette, L-1246 Luxembourg. The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. No shares of the Fund may be directly or indirectly offered or sold to residents of the United States of America. Shares of the Fund are not available for distribution in all jurisdictions and prospective investors should confirm availability with their local Franklin Templeton Investments representative before making any plans to invest. An investment in the Fund entails risks, which are described in the Fund's prospectus and where available, in the relevant Key Investor Information Document. Special risks may be associated with a Fund's investment in certain types of securities, asset classes, sectors, markets, currencies or countries and in the Fund's possible use of derivatives. These risks are more fully described in the Fund's prospectus and where available, in the relevant Key Investor Information Document and should be read closely before investing. Information is historical and may not reflect current or future portfolio characteristics. All portfolio holdings are subject to change. References to particular industries, sectors or companies are for general information and are not necessarily indicative of a fund's holding at any one time. All MSCI data is provided "as is." The Fund described herein is not sponsored or endorsed by MSCI. In no event shall MSCI, its affiliates or any MSCI data provider have any liability of any kind in connection with the MSCI data or the Fund described herein. Copying or redistributing the MSCI data is strictly prohibited. Top Ten Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top holdings list.

The expenses of the Fund of Funds scheme will be over and above the expenses charged by the underlying scheme. Investments in overseas financial assets are subject to risks associated with currency movements, restrictions on repatriation, transaction procedures in overseas markets and country related risks.

Investors cannot directly invest in the Underlying fund, as the Underlying fund is not available for distribution.

The name of the Scheme stands changed from Franklin India Feeder – Franklin European Growth Fund to Franklin India Feeder – Templeton European Opportunities Fund with effect from August 18, 2020. Please read the addendum for further details.

Please refer to page no. 73-76 for Product Label & Benchmark Risk-o-meter.



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Franklin Asian Equity Fund

FAEF

As on December 31, 2024

PORTFOLIO

TYPE OF SCHEME

An open ended equity scheme following Asian (excluding Japan) equity theme

SCHEME CATEGORY

Thematic - Asian Equity

SCHEME CHARACTERISTICS

Min 80% in Asian equity (ex-Japan) theme

INVESTMENT OBJECTIVE

FAEF is an open-end diversified equity fund that seeks to provide medium to long term appreciation through investments primarily in Asian Companies / sectors (excluding Japan) with long term potential across market capitalisation.

DATE OF ALLOTMENT

January 16, 2008

FUND MANAGER(S)

Shyam Sundar Sriram (w.e.f. September 26, 2024)
& Sandeep Manam
(dedicated for making investments for Foreign Securities)

BENCHMARK

75% MSCI Asia (Ex-Japan) Standard Index + 25% Nifty 500 Index
(w.e.f. March 9, 2024)

NAV AS OF DECEMBER 31, 2024

Growth Plan	₹ 28.7489
IDCW Plan	₹ 13.5700
Direct - Growth Plan	₹ 31.2877
Direct - IDCW Plan	₹ 14.3284

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 250.03 crores
Monthly Average	₹ 250.79 crores

TURNOVER

Portfolio Turnover	56.49%
--------------------	--------

VOLATILITY MEASURES (3 YEARS)

Standard Deviation	5.16%
Beta	0.98
Sharpe Ratio*	-0.43

* Annualised. Risk-free rate assumed to be 7.15% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO* : 2.53%

EXPENSE RATIO* (DIRECT) : 1.69%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

1% if the Units are redeemed/switched-out within one year from the date of allotment

(effective January 15, 2020)

Different plans have a different expense structure

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Agricultural Food & Other Products			
Tata Consumer Products Ltd	51251	468.79	1.87
Auto Components			
Contemporary Amperex Technology Co Ltd (China)	20900	652.05	2.61
Endurance Technologies Ltd	12937	278.15	1.11
Tube Investments of India Ltd	5805	207.60	0.83
Automobiles			
Hyundai Motor Co (South Korea)	4104	506.10	2.02
Tata Motors Ltd	45274	335.10	1.34
Banks			
ICICI Bank Ltd*	103868	1331.22	5.32
HDFC Bank Ltd*	52213	925.66	3.70
Bank Central Asia Tbk Pt (Indonesia)	793900	408.57	1.63
DBS Group Holdings Ltd (Singapore)	14140	388.85	1.56
China Merchants Bank Co Ltd (Hong Kong)	81500	359.37	1.44
BDO Unibank Inc. (Philippines)	131050	279.37	1.12
Kotak Mahindra Bank Ltd	12867	229.81	0.92
Bank Rakyat Indonesia Persero Tbk Pt (Indonesia)	985100	213.79	0.86
Beverages			
United Spirits Ltd	36512	593.48	2.37
Budweiser Brewing Co. Apac Ltd (Hong Kong)	419900	346.70	1.39
Capital Markets			
360 One Wam Ltd	21799	273.53	1.09
Chemicals & Petrochemicals			
Sunresin New Materials Co Ltd (China)	12800	71.87	0.29
Construction			
Larsen & Toubro Ltd*	18306	660.42	2.64
Consumer Durables			
Midea Group Co Ltd (China)	31300	276.14	1.10
Luxshare Precision Industry Co Ltd (China)	12600	60.24	0.24
Xiaomi Corp (Hong Kong)	8400	31.95	0.13
Food Products			
Yum China Holdings INC (USA)	13921	574.10	2.30
Healthcare Services			
Max Healthcare Institute Ltd	27401	309.12	1.24
Apollo Hospitals Enterprise Ltd	3360	245.16	0.98
Bangkok Dusit Medical Services PCL (Thailand)	313200	192.00	0.77
Industrial Manufacturing			
Hon Hai Precision Industry Co Ltd (Taiwan)	53000	254.77	1.02
Industrial Products			
Weichai Power Co Ltd (Hong Kong)	155000	202.99	0.81

@ Reverse Repo : 2.64%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.18%

SIP - If you had invested ₹ 10000 every month in FAEF (Regular Plan)

	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	2,040,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2024 (Rs)	3,822,583	2,998,465	1,574,786	966,899	652,052	401,369	128,358
Returns	6.95%	6.48%	5.30%	3.96%	3.28%	7.19%	13.15%
Total value of B: 75% MSCI Asia (Ex-Japan) Standard Index + 25% Nifty 500 Index*							
	4,832,434	3,642,014	1,811,238	1,075,437	708,930	420,598	127,804
B:75% MSCI Asia (Ex-Japan) Standard Index + 25% Nifty 500 Index Returns							
	9.39%	8.83%	7.98%	6.94%	6.60%	10.36%	12.27%
Total value of AB: Nifty 50 TRI							
	7,149,357	5,433,096	2,560,786	1,461,567	911,368	445,449	121,596
AB: Nifty 50 TRI	13.36%	13.53%	14.49%	15.53%	16.73%	14.32%	2.47%

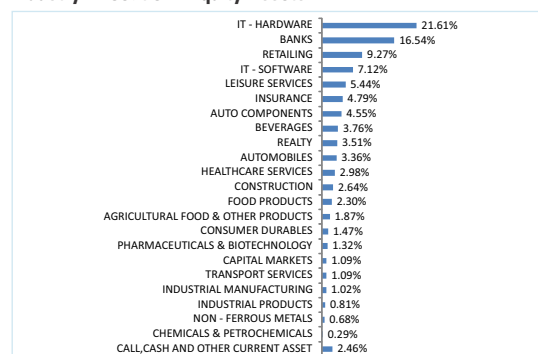
Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.

#Index is adjusted for the period January 16, 2008 to March 9, 2024 with the performance of MSCI Asia (ex-Japan) Standard Index.

75% MSCI Asia (Ex-Japan) Standard Index + 25% Nifty 500 Index is the benchmark for FAEF effective March 9, 2024

Please refer page 51 to 62 for complete performance disclosure of the respective schemes.

Industry Allocation - Equity Assets



Please refer to page no. 73-76 for Product Label & Benchmark Risk-o-meter.



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FRANKLIN
TEMPLETON

Franklin India NSE Nifty 50 Index Fund

(Erstwhile Franklin India Index Fund - NSE NIFTY Plan)

FIIF

As on December 31, 2024

PORTFOLIO

TYPE OF SCHEME

An open ended scheme replicating/tracking Nifty 50 Index

SCHEME CATEGORY

Index - Nifty

SCHEME CHARACTERISTICS

Minimum 95% of assets to replicate / track Nifty 50 index

INVESTMENT OBJECTIVE

The Investment Objective of the Scheme is to invest in companies whose securities are included in the Nifty and subject to tracking errors, endeavouring to attain results commensurate with the Nifty 50 under NSE Nifty Plan.

DATE OF ALLOTMENT

August 4, 2000

FUND MANAGER(S)

Shyam Sundar Sriram (w.e.f. September 26, 2024)

Sandeep Manam

(dedicated for making investments for Foreign Securities)

BENCHMARK

Nifty 50

NAV AS OF DECEMBER 31, 2024

Growth Plan	₹ 180.2614
IDCW Plan	₹ 189.5813
Direct - Growth Plan	₹ 198.7512
Direct - IDCW Plan	₹ 189.4093

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 682.01 crores
Monthly Average	₹ 698.20 crores

EXPENSE RATIO*	: 0.63%
EXPENSE RATIO* (DIRECT)	: 0.26%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

TRACKING ERROR (for 3 year period) :	0.21%
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MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)
Nil (Effective April 21, 2023)

Different plans have a different expense structure

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
HDFC Bank Ltd*	485834	8613.11	12.63
ICICI Bank Ltd*	451229	5783.18	8.48
Reliance Industries Ltd*	434368	5279.53	7.74
Infosys Ltd*	230509	4333.57	6.35
ITC Ltd*	595778	2881.48	4.23
Bharti Airtel Ltd*	171670	2725.69	4.00
Larsen & Toubro Ltd*	75397	2720.06	3.99
Tata Consultancy Services Ltd*	65462	2680.54	3.93
State Bank of India*	246414	1958.87	2.87
Axis Bank Ltd*	182545	1943.56	2.85
Mahindra & Mahindra Ltd	57067	1716.06	2.52
Kotak Mahindra Bank Ltd	94045	1679.69	2.46
Hindustan Unilever Ltd	57028	1326.96	1.95
Sun Pharmaceutical Industries Ltd	69140	1304.22	1.91
HCL Technologies Ltd	67645	1297.03	1.90
Bajaj Finance Ltd	17917	1222.48	1.79
Trent Ltd	14228	1013.51	1.49
NTPC Ltd	303297	1011.04	1.48
Tata Motors Ltd	135941	1006.17	1.48
Maruti Suzuki India Ltd	8429	915.25	1.34
Power Grid Corporation of India Ltd	290150	895.69	1.31
Titan Co Ltd	26500	862.08	1.26
Ultratech Cement Ltd	7310	835.27	1.22
Tata Steel Ltd	530769	732.73	1.07
Tech Mahindra Ltd	40642	693.43	1.02
Bharat Electronics Ltd	229082	671.55	0.98
Asian Paints Ltd	28973	660.98	0.97
Bajaj Auto Ltd	7104	625.05	0.92
Oil & Natural Gas Corporation Ltd	248469	594.46	0.87
Grasim Industries Ltd	23829	582.07	0.85

@ Reverse Repo : 0.00%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.35%

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Adani Ports and Special Economic Zone Ltd	47211	581.21	0.85
Hindalco Industries Ltd	93195	561.45	0.82
Coal India Ltd	145277	558.08	0.82
JSW Steel Ltd	61427	553.76	0.81
Bajaj Finserv Ltd	34977	548.47	0.80
Wipro Ltd	181108	546.67	0.80
Dr. Reddy's Laboratories Ltd	39054	542.26	0.80
Cipla Ltd	35195	538.13	0.79
Shriram Finance Ltd	17900	517.16	0.76
Nestle India Ltd	22944	497.90	0.73
Apollo Hospitals Enterprise Ltd	6484	473.10	0.69
Eicher Motors Ltd	8809	424.76	0.62
HDFC Life Insurance Co Ltd	68351	421.76	0.62
IndusInd Bank Ltd	42304	406.18	0.60
SBI Life Insurance Co Ltd	28647	398.31	0.58
Adani Enterprises Ltd	15072	381.12	0.56
Tata Consumer Products Ltd	41662	381.08	0.56
Bharat Petroleum Corporation Ltd	123974	362.56	0.53
Britannia Industries Ltd	7548	359.49	0.53
Hero MotoCorp Ltd	8301	345.37	0.51
Total Equity Holdings		67964.14	99.65

Total Holdings	67,964.14	99.65
Call, cash and other current asset	236.38	0.35
Total Asset	68,200.52	100.00

* Top 10 holdings

SIP - If you had invested ₹ 10000 every month in FIIF-NSE (Regular Plan)

	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	2,930,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2024 (Rs)	19,941,903	4,922,495	2,413,110	1,409,927	890,691	440,400	121,243
Returns	13.47%	12.39%	13.38%	14.53%	15.79%	13.53%	1.92%
Total value of B: Nifty 50 TRI	24,419,983	5,433,096	2,560,786	1,461,567	911,368	445,449	121,596
B:Nifty 50 TRI Returns	14.76%	13.53%	14.49%	15.53%	16.73%	14.32%	2.47%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.

Benchmark returns calculated based on Total Return Index Values

Please refer page 51 to 62 for complete performance disclosure of the respective schemes.

Please refer to page no. 73-76 for Product Label & Benchmark Risk-o-meter.



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Franklin India Long Duration Fund

FILNGDF

As on December 31, 2024

TYPE OF SCHEME

An open ended debt scheme investing in instruments such that the Macaulay Duration of the portfolio is greater than 7 years

SCHEME CATEGORY

Long Duration Fund

SCHEME CHARACTERISTICS

Debt Securities (including central and state Government Securities) Upto 100%. Securitised Debt upto 30%

INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate returns by investing in debt and money market instruments such that the Macaulay duration of the scheme portfolio is greater than 7 years.

DATE OF ALLOTMENT

December 13, 2024

FUND MANAGER(S)

Anuj Tagra & Chandni Gupta

BENCHMARK

CRISIL Long Duration Debt A-III Index

FUND SIZE (AUM)

Month End ₹ 31.55 crores
Monthly Average ₹ 33.42 crores

MATURITY & YIELD

RESIDUAL MATURITY / AVERAGE MATURITY 9.97 years
ANNUALISED PORTFOLIO YTM* 6.93%
MODIFIED DURATION 6.89 years
MACAULAY DURATION 7.13 years

*Yields of all securities are in annualised terms

NAV AS OF DECEMBER 31, 2024

Growth Plan ₹ 10.0103
IDCW Plan ₹ 10.0103
Direct - Growth Plan ₹ 10.0135
Direct - IDCW Plan ₹ 10.0135

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

EXPENSE RATIO* : 0.89%
EXPENSE RATIO* (DIRECT) : 0.32%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT FOR NEW / EXISTING INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

Entry Load: Nil
Exit Load (for each purchase of Units): Nil

Different plans have a different expense structure

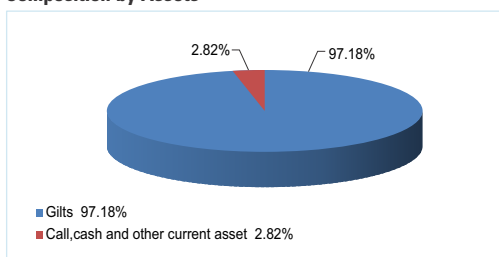
PORTFOLIO

Company Name	Company Ratings	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
7.10% GOI 2034 (08-APR-2034)	SOVEREIGN	2178.20	69.04
6.92% GOI 2039 (18-NOV-2039)	SOVEREIGN	506.36	16.05
6.79% GOI 2034 (07-OCT-2034)	SOVEREIGN	381.70	12.10
Total Gilts		3066.26	97.18
Total Debt Holdings		3066.26	97.18

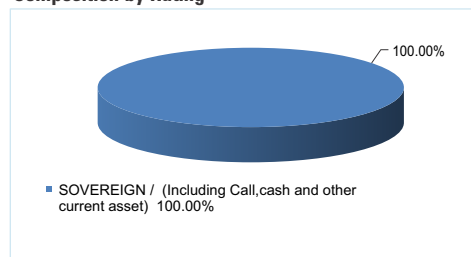
Total Holdings	3,066.26	97.18
Call, cash and other current asset	88.84	2.82
Total Asset	3,155.10	100.00

@ TREPs / Reverse Repo : -1.27%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/ Payable on Purchase/ Other Receivable / Other Payable) : 4.09%

Composition by Assets



Composition by Rating



Please refer to page no. 73-76 for Product Label & Benchmark Risk-o-meter.



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Franklin India Medium To Long Duration Fund

FIMLDF

As on December 31, 2024

TYPE OF SCHEME

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years to 7 years. Portfolio Macaulay duration under anticipated adverse situation is 1 year to 7 years.

SCHEME CATEGORY

Medium to Long Duration

SCHEME CHARACTERISTICS

100% in Debt, Money Market instruments, cash & cash equivalent including government securities.

INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate returns by investing in debt and money market instruments such that the Macaulay duration of the scheme portfolio is between 4 to 7 years.

DATE OF ALLOTMENT

September 24, 2024

FUND MANAGER(S)

Anuj Tagra & Chandni Gupta

BENCHMARK

CRISIL Medium to Long Duration Debt A-III Index

FUND SIZE (AUM)

Month End ₹ 53.79 crores
Monthly Average ₹ 58.49 crores

MATURITY & YIELD

RESIDUAL MATURITY / 7.37 years

AVERAGE MATURITY

ANNUALISED PORTFOLIO YTM* 7.37%***

MODIFIED DURATION

4.16 years

MACAULAY DURATION

4.36 years

*Yields of all securities are in annualised terms
***Yield to maturity (YTM) of the portfolio is calculated by recomputing yield from simple average of valuation prices provided by valuation agencies for G-sec FRB securities.

NAV AS OF DECEMBER 31, 2024

Growth Plan ₹ 10.1507
IDCW Plan ₹ 10.1507
Direct - Growth Plan ₹ 10.1662
Direct - IDCW Plan ₹ 10.1662

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

EXPENSE RATIO* : 0.79%

EXPENSE RATIO* (DIRECT) : 0.29%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate change in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT FOR NEW / EXISTING INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

Entry Load: Nil

Exit Load (for each purchase of Units): Nil

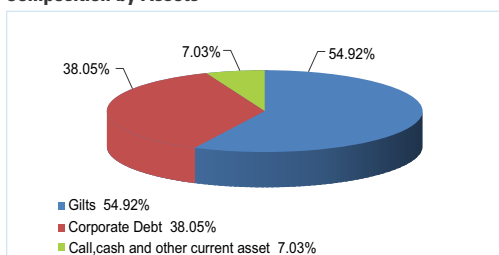
Different plans have a different expense structure

PORTFOLIO

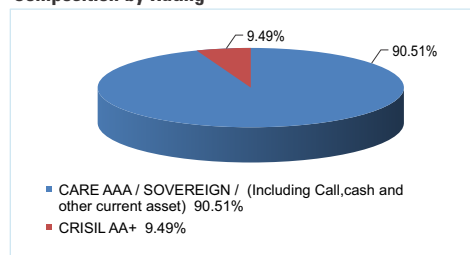
Company Name	Company Ratings	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
Bharti Telecom Ltd	CARE AAA	520.81	9.68
LIC Housing Finance Ltd	CARE AAA	515.28	9.58
Mankind Pharma Ltd	CRISIL AA +	510.47	9.49
ICICI Bank Ltd	CARE AAA	500.26	9.30
Total Corporate Debt		2046.82	38.05
6.79% GOI 2034 (07-OCT-2034)	SOVEREIGN	2035.76	37.84
GOI FRB 2034 (30-OCT-2034)	SOVEREIGN	918.32	17.07
Total Gilts		2954.08	54.92
Total Debt Holdings		5000.90	92.97
Total Holdings		5,000.90	92.97
Call, cash and other current asset		378.39	7.03
Total Asset		5,379.29	100.00

@ TREPs / Reverse Repo : 4.21%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 2.82%

Composition by Assets



Composition by Rating



Please refer to page no. 73-76 for Product Label & Benchmark Risk-o-meter.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.

This scheme has exposure to floating rate instruments. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments.



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Franklin India Ultra Short Duration Fund

FIUSDF

As on December 31, 2024

TYPE OF SCHEME

An open ended Ultra-short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 3 months to 6 months

SCHEME CATEGORY

Ultra Short Duration Fund

SCHEME CHARACTERISTICS

100 % in Debt securities, Money Market instruments, cash & cash equivalent

INVESTMENT OBJECTIVE

To provide a combination of regular income and high liquidity by investing primarily in a mix of short term debt and money market instruments.

DATE OF ALLOTMENT

August 29, 2024

FUND MANAGER(S)

Rohan Maru (w.e.f. October 10, 2024)
Pallab Roy, Rahul Goswami

BENCHMARK

NIFTY Ultra Short Duration Debt Index A-I

FUND SIZE (AUM)

Month End ₹ 236.12 crores
Monthly Average ₹ 227.54 crores

MATURITY & YIELD

RESIDUAL MATURITY / 0.56 years

AVERAGE MATURITY

ANNUALISED PORTFOLIO YTM* 7.47%***

MODIFIED DURATION

0.31 years

MACAULAY DURATION

0.33 years

*Yields of all securities are in annualised terms
***Yield to maturity (YTM) of the portfolio is calculated by recomputing yield from simple average of valuation prices provided by valuation agencies for G-sec FRB securities.

NAV AS OF DECEMBER 31, 2024

Growth Plan ₹ 10.2344
IDCW Plan ₹ 10.2344
Direct - Growth Plan ₹ 10.2520
Direct - IDCW Plan ₹ 10.2520

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

EXPENSE RATIO* : 0.72%

EXPENSE RATIO* (DIRECT) : 0.26%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT FOR NEW / EXISTING INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

Entry Load: Nil

Exit Load (for each purchase of Units): Nil

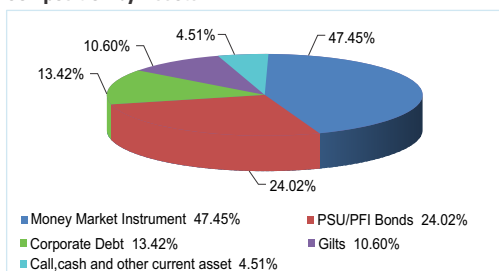
Different plans have a different expense structure

PORTFOLIO

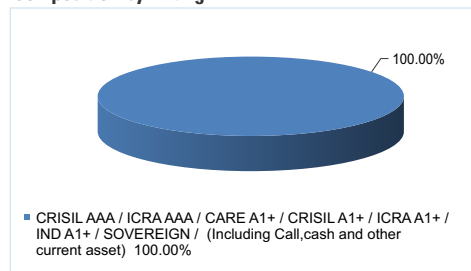
Company Name	Company Ratings	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
LIC Housing Finance Ltd*	CRISIL AAA	1596.22	6.76
Smfg India Credit Co Ltd*	ICRA AAA	1573.15	6.66
Total Corporate Debt		3169.37	13.42
Power Finance Corporation Ltd*	CRISIL AAA	1561.99	6.62
National Bank For Agriculture & Rural Development*	ICRA AAA	1541.88	6.53
Export-Import Bank Of India*	ICRA AAA	1529.69	6.48
Small Industries Development Bank Of India	ICRA AAA	1038.91	4.40
Total PSU/PFI Bonds		5672.47	24.02
HDFC Bank Ltd*	CARE A1 +	1980.33	8.39
Kotak Mahindra Bank Ltd*	CRISIL A1 +	1485.26	6.29
Punjab National Bank*	ICRA A1 +	1479.58	6.27
Mankind Pharma Ltd*	CRISIL A1 +	1467.05	6.21
Bank of Baroda	IND A1 +	1460.01	6.18
Axis Bank Ltd	CRISIL A1 +	1407.40	5.96
Piramal Enterprises Ltd	CRISIL A1 +	986.48	4.18
Kotak Mahindra Prime Ltd	CRISIL A1 +	468.97	1.99
Sundaram Finance Ltd	CRISIL A1 +	467.86	1.98
Total Money Market Instruments		11202.95	47.45
GOI FRB 2028 (04-OCT-2028)*	SOVEREIGN	1532.46	6.49
182 DTB (19-JUN-2025)	SOVEREIGN	969.99	4.11
Total Gilts		2502.45	10.60
Total Debt Holdings		22547.25	95.49
Total Holdings		22,547.25	95.49
Call, cash and other current asset		1,064.55	4.51
Total Asset		23,611.80	100.00

@ TREPs / Reverse Repo : 4.79%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.28%

Composition by Assets



Composition by Rating



Please refer to page no. 73-76 for Product Label & Benchmark Risk-o-meter.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.

This scheme has exposure to floating rate instruments. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments.



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Franklin India Overnight Fund

FIONF

As on December 31, 2024

TYPE OF SCHEME

An open ended debt scheme investing in overnight securities

SCHEME CATEGORY

Overnight Fund

SCHEME CHARACTERISTICS

Regular income over short term with high level of safety and liquidity

INVESTMENT OBJECTIVE

The Scheme intends to provide reasonable income along with high liquidity by investing in overnight securities having maturity of 1 business day

DATE OF ALLOTMENT

May 08, 2019

FUND MANAGER(S)

Pallab Roy &
Rohan Maru (w.e.f. October 10, 2024)

BENCHMARK

NIFTY 1D Rate Index (w.e.f. April 1, 2024)

NAV AS OF DECEMBER 31, 2024

Growth Plan	₹ 1306.8890
Daily IDCW	₹ 1000.0001
Weekly IDCW	₹ 1000.3746
Direct - Growth Plan	₹ 1310.6934
Direct - Daily IDCW	₹ 1000.0008
Direct - Weekly IDCW	₹ 1000.3694

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 407.04 crores
Monthly Average	₹ 502.22 crores

MATURITY & YIELD

RESIDUAL MATURITY /	0.00 Years
AVERAGE MATURITY	1 Days
ANNUALISED PORTFOLIO YTM*	6.81%
MODIFIED DURATION	0.00 Years
	1 Days
MACAULAY DURATION	0.00 Years
	1 Days

*Yields of all securities are in annualised terms

Please note that from this month onwards, we will be giving average maturity, modified duration and macaulay duration in years as well as in days.

EXPENSE RATIO*	: 0.15%
EXPENSE RATIO*(DIRECT)	: 0.10%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹1000/1

LOAD STRUCTURE

Entry Load : Nil
Exit Load (for each purchase of Units) : Nil

Different plans have a different expense structure

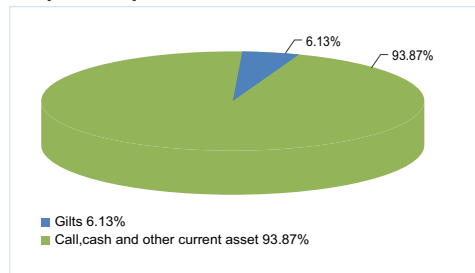
PORTFOLIO

Company Name	Company Ratings	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
364 DTB (02-JAN-2025)	SOVEREIGN	499.91	1.23
182 DTB (09-JAN-2025)	SOVEREIGN	499.30	1.23
91 DTB (16-JAN-2025)	SOVEREIGN	498.69	1.23
364 DTB (23-JAN-2025)	SOVEREIGN	498.08	1.22
364 DTB (30-JAN-2025)	SOVEREIGN	497.47	1.22
Total Gilts		2493.45	6.13
Total Debt Holdings		2493.45	6.13

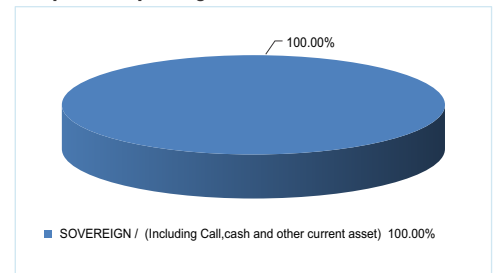
Total Holdings	2,493.45	6.13
Call, cash and other current asset	38,210.47	93.87
Total Asset	40,703.92	100.00

@ TREPs / Reverse Repo : 94.80%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.93%

Composition by Assets



Composition by Rating



Please refer to page no. 73-76 for Product Label & Benchmark Risk-o-meter.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.

*ICRA has assigned a credit rating of (ICRA)A1+mfs to Franklin India Overnight Fund (FIONF). The ratings assigned are basis the portfolio of the scheme with the credit score of the portfolio being comfortable at the assigned rating level.

The rating indicates ICRA's opinion on the credit quality of the portfolios held by the funds. The rating does not indicate the asset management company's (AMC) willingness or ability to make timely payments to the fund's investors. The rating should not be construed as an indication of expected returns, prospective performance of the mutual fund scheme, NAV or of volatility in its returns. ICRA's mutual fund rating methodology is based on evaluating the inherent credit quality of the fund's portfolio. As a measure of the credit quality of a debt fund's assets, ICRA uses the concept of 'credit scores'. These scores are based on ICRA's estimates of the credit risk associated with each exposure of the portfolio taking into account its maturity. To quantify the credit risk scores, ICRA uses its database of historical default rates for various rating categories and maturity buckets. The credit risk ratings incorporate ICRA's assessment of a debt fund's published investment objectives and policies, its management characteristics, and the creditworthiness of its investment portfolio. ICRA reviews relevant fund information on an ongoing basis to support its published rating opinions. If the portfolio credit score meets the benchmark of the assigned rating during the review, the rating is retained. If the benchmark credit score is breached, ICRA gives a month's time to the debt fund manager to bring the portfolio credit score within the benchmark credit score. If the debt fund manager is able to reduce the portfolio credit score within the benchmark credit score, the rating is retained. If the portfolio continues to breach the benchmark credit score, the rating is revised to reflect the change in the credit quality.


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Franklin India Liquid Fund

FILF

As on December 31, 2024

TYPE OF SCHEME

An Open-end Liquid scheme

SCHEME CATEGORY

Liquid Fund

SCHEME CHARACTERISTICS

Max Security Level Maturity of 91 days

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide current income along with high liquidity.

DATE OF ALLOTMENT

FILF - R Plan April 29, 1998
 FILF - I Plan June 22, 2004
 FILF - SI Plan September 2, 2005

FUND MANAGER(S)

Pallab Roy &
 Rohan Maru (w.e.f. October 10, 2024)

BENCHMARK

NIFTY Liquid Index A-I (w.e.f. April 1, 2024)

FUND SIZE (AUM)

Month End ₹ 2109.31 crores
 Monthly Average ₹ 2329.58 crores

MATURITY & YIELD

RESIDUAL MATURITY /
 AVERAGE MATURITY 0.15 Years
 56 Days
 ANNUALISED PORTFOLIO YTM* 7.26%***
 MODIFIED DURATION 0.14 Years
 53 Days
 0.15 Years
 56 Days

MACAULAY DURATION

*Yields of all securities are in annualised terms

Please note that from this month onwards, we will be giving average maturity, modified duration and macaulay duration in years as well as in days.

***Yield to maturity (YTM) of the portfolio is calculated by recomputing yield from simple average of valuation prices provided by valuation agencies for G-sec FRB securities.

EXPENSE RATIO* EXPENSE RATIO* (DIRECT)

FILF-R Plan* 0.86% FILF SI Plan 0.13%
 FILF-I Plan* 0.60%
 FILF SI Plan 0.20%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

FILF - SI Plan - WDP ₹ 25 lakh/1
 FILF - SI Plan - other options ₹10,000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

FILF - SI Plan - WDP ₹ 1 lakh/1
 FILF - SI Plan - other options ₹ 1000/1

R Plan: Regular Plan; I Plan: Institutional Plan; SI Plan - Super Institutional Plan
 WDP : Weekly Dividend Payout

LOAD STRUCTURE

FILF - SI Plan
 Entry Load Nil

EXIT LOAD (for each purchase of Units)

Investor exit upon subscription	Exit load as a % of redemption proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	Nil

Different plans have a different expense structure

*Sales suspended in Regular Plan & Institutional Plan


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PORTFOLIO

Company Name	Company Ratings	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
Aditya Birla Finance Ltd*	ICRA AAA	10793.24	5.12
Reliance Industries Ltd	ICRA AAA	5428.13	2.57
Total Corporate Debt		16221.38	7.69
Bank of Baroda*	IND A1 +	19795.66	9.38
Small Industries Development Bank Of India*	CARE A1 +	18750.21	8.89
Punjab National Bank*	IND A1 +	17243.43	8.17
Mankind Pharma Ltd*	CRISIL A1 +	16947.79	8.03
National Bank For Agriculture & Rural Development*	CRISIL A1 +	12380.91	5.87
Motilal Oswal Financial Services Ltd*	ICRA A1 +	12369.38	5.86
Julius Baer Capital (India) Pvt Ltd*	CRISIL A1 +	9873.19	4.68
Canara Bank	CRISIL A1 +	9862.87	4.68
Indian Railway Finance Corporation Ltd	CRISIL A1 +	9851.09	4.67
National Bank For Agriculture & Rural Development	IND A1 +	7388.09	3.50
HDFC Bank Ltd	CARE A1 +	7385.57	3.50
ICICI Securities Ltd	CRISIL A1 +	7379.00	3.50
Larsen & Toubro Ltd	CRISIL A1 +	4956.60	2.35
SBICAP Securities Ltd	CRISIL A1 +	4921.24	2.33
Total Money Market Instruments		159105.02	75.43
91 DTB (23-JAN-2025)*	SOVEREIGN	14941.91	7.08
91 DTB (06-MAR-2025)*	SOVEREIGN	12854.62	6.09
364 DTB (09-JAN-2025)	SOVEREIGN	4993.00	2.37
364 DTB (16-JAN-2025)	SOVEREIGN	4986.89	2.36

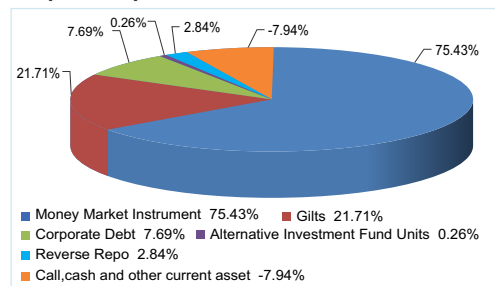
@ TREPs / Reverse Repo : -8.02%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.08%

NAV AS OF DECEMBER 31, 2024

FILF - R Plan	FILF - I Plan	FILF Super Institutional Plan	FILF - Super Institutional Plan (Direct)
Growth Option ₹ 5729.0265	Weekly IDCW Option ₹ 1055.4197	Growth Option ₹ 3796.2990	Growth Option ₹ 3826.3000
Weekly IDCW Option ₹ 1245.1045	Daily IDCW Option ₹ 1000.0000	Weekly IDCW Option ₹ 1026.8651	Weekly IDCW Option ₹ 1022.0928
Daily IDCW Option ₹ 1509.3204		Daily IDCW Option ₹ 1000.0000	Daily IDCW Option ₹ 1001.6033

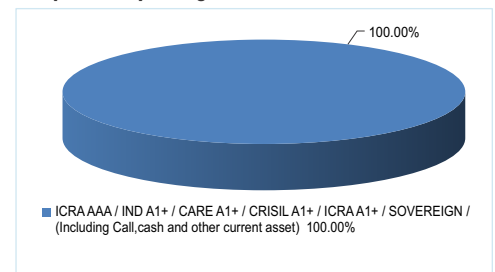
As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

Composition by Assets



Please refer to page no. 73-76 for Product Label & Benchmark Risk-o-meter.

Composition by Rating



*ICRA has assigned a credit rating of (ICRA)A1+mfs to Franklin India Liquid Fund (FILF). ICRA's mutual fund rating methodology is based on evaluating the inherent credit quality of the funds portfolio. As a measure of the credit quality of a debt fund's assets, ICRA uses the concept of 'credit scores'. These scores are based on ICRA's estimates of credit risk associated with each exposure of the portfolio taking into account its maturity. To quantify the credit risk scores, ICRA uses its database of historical default rates for various rating categories for various maturity buckets. The credit risk Rating incorporate ICRA's assessment of a debt fund's published investment objectives and policies, its management characteristics, and the creditworthiness of its investment portfolio. ICRA reviews relevant fund information on an ongoing basis to support its published rating opinions. If the portfolio credit score meets the benchmark of the assigned rating during the review, the rating is retained. In an event that the benchmark credit score is breached, ICRA gives a month's time to the debt fund manager to bring the portfolio credit score within the benchmark credit score. If the debt fund manager is able to reduce the portfolio credit score within the benchmark credit score, the rating is retained. If the portfolio still continues to breach the benchmark credit score, the rating is revised to reflect the change in credit quality.

CRISIL Ratings' assessment of a rated fund's credit quality is based on the creditworthiness of the fund's portfolio. CRISIL Ratings has developed a credit quality matrix to assess the aggregate credit quality of a fund's underlying portfolio. The matrix is a set of credit factors and credit scores derived scientifically from the default and transition rates of CRISIL Ratings' long-term ratings. The credit factors reflect the expected default behaviour of the respective securities in the portfolio, and the expected deterioration in their credit quality. The lower the credit factor for each security, the higher would be its inherent credit quality. The credit factors are applied to the proportion of securities held in each rating category to arrive at the credit score for the portfolio. The rating on the fund is assigned on the basis of the fund's total credit score. A rated fund needs to maintain, at all times, a credit score consistent with its assigned rating. An evaluation of the portfolio investments done for the last six months indicates that Franklin India Liquid Fund has maintained its credit score consistently. The assigned rating is valid only for 'Franklin India Liquid Fund'. The rating of CRISIL Ratings is not an opinion of the AMC's willingness or ability to make timely payments to the investor. The rating is also not an opinion on the stability of the NAV of the Fund, which could vary with market developments.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.

This scheme has exposure to floating rate instruments. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments.



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Franklin India Money Market Fund

(Erstwhile Franklin India Savings Fund)⁵³

FIMMF

As on December 31, 2024

TYPE OF SCHEME

An open ended debt scheme investing in money market instruments

SCHEME CATEGORY

Money Market Fund

SCHEME CHARACTERISTICS

Money Market Instruments with Maturity upto 1 year

INVESTMENT OBJECTIVE

To provide income and liquidity consistent with the prudent risk from a portfolio comprising of money market instruments.

DATE OF ALLOTMENT (MAIN PORTFOLIO)

Retail Option Feb 11, 2002
Institutional Option Sep 6, 2005

FUND MANAGER(S)

Rohan Maru (w.e.f. October 10, 2024)
Chandni Gupta (w.e.f. April 30, 2024)
& Rahul Goswami

BENCHMARK

NIFTY Money Market Index A-I (w.e.f. April 1, 2024)

NAV AS OF DECEMBER 31, 2024

Retail Plan	
Growth Plan	₹ 48.2189
Quarterly IDCW	₹ 10.9033
Monthly IDCW	₹ 10.4393
Daily IDCW	₹ 10.0452
Weekly IDCW	₹ 10.0251
Retail Plan (Direct)	
Growth Plan	₹ 49.7838
Quarterly IDCW	₹ 11.4247
Monthly IDCW	₹ 10.8584
Daily IDCW	₹ 10.0567
Weekly IDCW	₹ 10.0299

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 2373.75 crores
Monthly Average	₹ 2553.41 crores

MATURITY & YIELD

RESIDUAL MATURITY /	0.40 Years
AVERAGE MATURITY	145 Days
ANNUALISED PORTFOLIO YTM[#]	7.54%
MODIFIED DURATION	0.37 Years
	135 Days

MACAULAY DURATION

	0.40 Years
	145 Days

[#]Yields of all securities are in annualised terms
Please note that from this month onwards, we will be giving average maturity, modified duration and macaulay duration in years as well as in days.

EXPENSE RATIO[#] : 0.29% (Retail)

EXPENSE RATIO[#] (Direct) : 0.14% (Retail)

All investors have redeemed from the Institutional Plan in FIMMF effective June 19, 2020 and this Plan has been closed for subscription / redemption

[#] The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

Retail Plan: ₹10,000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

Retail Plan: ₹1000/1

LOAD STRUCTURE

Entry Load Nil
Exit Load (for each purchase of Units) Nil

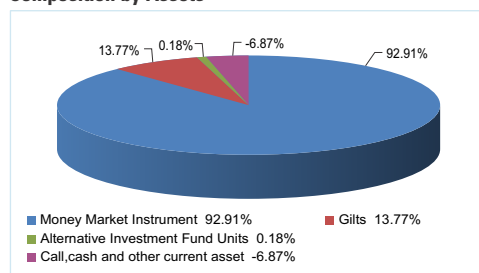
Different plans have a different expense structure

PORTFOLIO

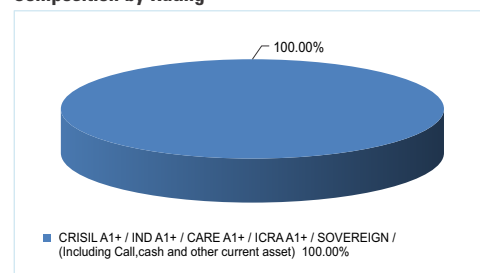
Company Name	Company Ratings	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
Canara Bank*	CRISIL A1 +	24219.08	10.20
Indian Bank*	CRISIL A1 +	17260.98	7.27
Axis Bank Ltd*	CRISIL A1 +	15319.34	6.45
Bank of Baroda*	IND A1 +	14673.58	6.18
Small Industries Development Bank of India*	CARE A1 +	14405.27	6.07
Union Bank of India*	IND A1 +	12341.14	5.20
Bharti Telecom Ltd*	CRISIL A1 +	9384.74	3.95
Mankind Pharma Ltd*	CRISIL A1 +	9032.26	3.81
Punjab National Bank*	ICRA A1 +	8384.30	3.53
HDFC Bank Ltd	CARE A1 +	7901.93	3.33
Godrej Housing Finance Ltd	CRISIL A1 +	7443.04	3.14
Piramal Capital & Housing Finance Ltd	CRISIL A1 +	7404.32	3.12
Infina Finance Pvt Ltd	ICRA A1 +	7393.04	3.11
LIC Housing Finance Ltd	CRISIL A1 +	7391.06	3.11
Standard Chartered Securities (India) Ltd	ICRA A1 +	7300.81	3.08
Julius Baer Capital (India) Pvt Ltd	CRISIL A1 +	4975.54	2.10
IDFC First Bank Ltd	CRISIL A1 +	4949.07	2.08
HDFC Bank Ltd	IND A1 +	4937.24	2.08
DBS Bank India Ltd	IND A1 +	4935.88	2.08
Pilani Investment And Industries Corporation Ltd	CRISIL A1 +	4916.98	2.07
Muthoot Finance Ltd	ICRA A1 +	4828.86	2.03
ICICI Bank Ltd	ICRA A1 +	4797.90	2.02
LIC Housing Finance Ltd	ICRA A1 +	4748.07	2.00

@ TREPs / Reverse Repo :- 6.78%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) :- 0.09%

Composition by Assets



Composition by Rating



\$\$ - Franklin India Savings Fund is renamed as Franklin India Money Market Fund effective May 15, 2023

Please refer to page no. 73-76 for Product Label & Benchmark Risk-o-meter.

"India Ratings and Research (Ind-Ra) has assigned a credit rating of "IND A1 + mfs" to "Franklin India Money Market Fund". Ind-Ra's National Scale Money Market Fund Rating primarily focuses on the investment objective of preservation of capital. India Ratings reviews, among other factors, applicable fund regulation, track record of the fund industry, industry standards and practices. An India Ratings MMF rating is primarily based on an analysis of the fund's investment policy, India Ratings expects MMFs to be diversified and to adhere to conservative guidelines limiting credit, market and liquidity risks. India Ratings typically requests monthly portfolio holdings and relevant performance statistics to actively monitor national scale MMF Ratings. Ratings do not guarantee the return profile or risk attached to the investments made. Ratings are not a recommendation or suggestion, directly or indirectly, to you or any other person, to buy, sell, make or hold any investment, loan or security or to undertake any investment strategy with respect to any investment, loan or security or any issuer. Ratings do not comment on the adequacy of market price, the suitability of any investment, loan or security for a particular investor (including without limitation, any accounting and/or regulatory treatment), or the tax-exempt nature or taxability of payments made in respect of any investment, loan or security. India Ratings is not your advisor, nor is India Ratings providing to you or any other party any financial advice, or any legal, auditing, accounting, appraisal, valuation or actuarial services. A rating should not be viewed as a replacement for such advice or services.

CRISIL Ratings' assessment of a rated fund's credit quality is based on the creditworthiness of the fund's portfolio. CRISIL Ratings has developed a credit quality matrix to assess the aggregate credit quality of a fund's underlying portfolio. The matrix is a set of credit factors and credit scores derived scientifically from the default and transition rates of CRISIL Ratings' long-term ratings. The credit factors reflect the expected default behaviour of the respective securities in the portfolio, and the expected deterioration in their credit quality. The lower the credit factor for each security, the higher would be its inherent credit quality. The credit factors are applied to the proportion of securities held in each rating category to arrive at the credit score for the portfolio. The rating on the fund is assigned on the basis of the fund's total credit score. A rated fund needs to maintain, at all times, a credit score consistent with its assigned rating. An evaluation of the portfolio investments done for the last six months indicates that Franklin India Money Market Fund has maintained its credit score consistently. The assigned rating is valid only for "Franklin India Money Market Fund". The rating of CRISIL Ratings is not an opinion of the AMC's willingness or ability to make timely payments to the investor. The rating is also not an opinion on the stability of the NAV of the Fund, which could vary with market developments.

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Franklin India Floating Rate Fund

FIFRF

As on December 31, 2024

TYPE OF SCHEME

An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/derivatives)

SCHEME CATEGORY

Floater Fund

SCHEME CHARACTERISTICS

Min 65% in Floating Rate Instruments

INVESTMENT OBJECTIVE

To provide income and liquidity consistent with the prudent risk from a portfolio comprising of floating rate debt instruments, fixed rate debt instruments swapped for floating rate return, and also fixed rate instruments and money market instruments.

DATE OF ALLOTMENT

April 23, 2001

FUND MANAGER(S)

Pallab Roy,
Rohan Maru (w.e.f. October 10, 2024)
Sandeep Manam
(dedicated for making investments for Foreign Securities)

BENCHMARK

NIFTY Short Duration Debt Index A-II
(w.e.f. April 1, 2024)

NAV AS OF DECEMBER 31, 2024

Growth Plan	₹ 38.9525
IDCW Plan	₹ 10.2544
Direct - Growth Plan	₹ 42.3700
Direct - IDCW Plan	₹ 10.1520

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 290.56 crores
Monthly Average	₹ 295.58 crores

MATURITY & YIELD

RESIDUAL MATURITY / 5.68 years

AVERAGE MATURITY

ANNUALISED PORTFOLIO YTM* 7.50%***

MODIFIED DURATION 1.28 years

MACAULAY DURATION 1.36 years

*Yields of all securities are in annualised terms

***Yield to maturity (YTM) of the portfolio is calculated by recomputing yield from simple average of valuation prices provided by valuation agencies for G-sec FRB securities which was the practice followed prior to November 17, 2021.

EXPENSE RATIO* : 0.95%

EXPENSE RATIO*(DIRECT) : 0.23%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹1000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹1000/1

LOAD STRUCTURE

Entry Load Nil
Exit Load (for each purchase of Units) Nil

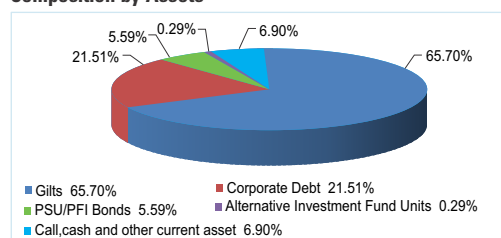
Different plans have a different expense structure

PORTFOLIO

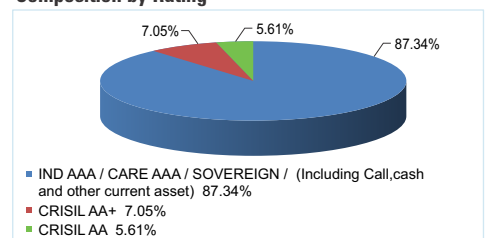
Company Name	Company Ratings	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
Bajaj Finance Ltd	IND AAA	2151.12	7.40
Bharti Telecom Ltd	CARE AAA	2057.25	7.08
Mankind Pharma Ltd	CRISIL AA+	2041.87	7.03
Total Corporate Debt		6250.25	21.51
ONGC Petro Additions Ltd	CRISIL AA	1625.40	5.59
Total PSU/PFI Bonds		1625.40	5.59
GOI FRB 2033 (22-SEP-2033)	SOVEREIGN	7862.31	27.06
GOI FRB 2028 (04-OCT-2028)	SOVEREIGN	7151.49	24.61
GOI FRB 2034 (30-OCT-2034)	SOVEREIGN	1530.54	5.27
GOI FRB 2031 (07-DEC-2031)	SOVEREIGN	1528.29	5.26
7.04% GOI 2029 (03-JUN-2029)	SOVEREIGN	1017.31	3.50
Total Gilts		19089.94	65.70
Total Debt Holdings		26965.59	92.80

@ TREPs / Reverse Repo : 6.87%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.03%

Composition by Assets



Composition by Rating



Please refer to page no. 73-76 for Product Label & Benchmark Risk-o-meter.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.

This scheme has exposure to floating rate instruments. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments.



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Franklin India Corporate Debt Fund

FICDF

As on December 31, 2024

PORTFOLIO

TYPE OF SCHEME

An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds

SCHEME CATEGORY

Corporate Bond Fund

SCHEME CHARACTERISTICS

Min 80% in Corporate Bonds (only AA+ and above)

INVESTMENT OBJECTIVE

The investment objective of the Scheme is primarily to provide investors Regular income and Capital appreciation.

DATE OF ALLOTMENT

June 23, 1997

FUND MANAGER(S)

Anuj Tagra (w.e.f. March 07, 2024)
Chandni Gupta (w.e.f. March 07, 2024)
Rahul Goswami (w.e.f. October 6, 2023)

BENCHMARK

NIFTY Corporate Bond Index A-II
(w.e.f. April 1, 2024)

NAV AS OF DECEMBER 31, 2024

Growth Plan	₹ 94.2778
Annual IDCW Plan	₹ 17.1267
Monthly IDCW Plan	₹ 15.0191
Quarterly IDCW Plan	₹ 11.8432
Half-yearly IDCW Plan	₹ 12.6572
Direct - Growth Plan	₹ 101.7994
Direct - Annual IDCW Plan	₹ 19.2459
Direct - Monthly IDCW Plan	₹ 16.8420
Direct - Quarterly IDCW Plan	₹ 13.4405
Direct - Half-yearly IDCW Plan	₹ 14.8076

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 750.16 crores
Monthly Average	₹ 755.48 crores

MATURITY & YIELD

RESIDUAL MATURITY / 3.77 years

AVERAGE MATURITY

ANNUALISED PORTFOLIO YTM* 7.58%***

MODIFIED DURATION : 2.51 years

MACAULAY DURATION : 2.67 years

*Yields of all securities are in annualised terms

***Yield to maturity (YTM) of the portfolio is calculated by recomputing yield from simple average of valuation prices provided by valuation agencies for G-sec FRB securities.

EXPENSE RATIO* : 0.79%

EXPENSE RATIO*(DIRECT) : 0.23%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

Plan A : ₹10,000 / 1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

Plan A : ₹1000 / 1

LOAD STRUCTURE

Plan A : Entry Load: Nil

Exit Load (for each purchase of Units) : Nil

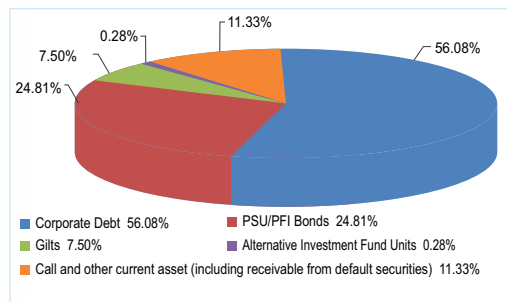
Sales suspended in Plan B - All Options

Different plans have a different expense structure

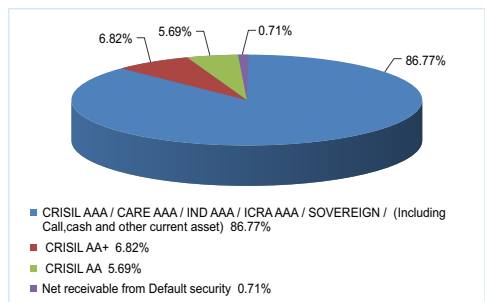
Company Name	Company Ratings	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
Sikka Ports & Terminals Ltd*	CRISIL AAA	5681.19	7.57
ICICI Home Finance Co Ltd*	CARE AAA	5360.76	7.15
Summit Digital Infrastructure Ltd*	CRISIL AAA	5140.48	6.85
Mankind Pharma Ltd*	CRISIL AA+	5104.67	6.80
Pipeline Infrastructure Ltd*	CRISIL AAA	5089.00	6.78
Bharti Telecom Ltd*	CARE AAA	4135.12	5.51
Bajaj Finance Ltd*	IND AAA	2688.90	3.58
Bajaj Finance Ltd	CRISIL AAA	2672.43	3.56
HDB Financial Services Ltd	CRISIL AAA	2654.90	3.54
Jamnagar Utilities & Power Pvt Ltd	CRISIL AAA	2488.51	3.32
Kotak Mahindra Investments Ltd	CRISIL AAA	1056.55	1.41
Total Corporate Debt		42072.51	56.08
REC Ltd*	CRISIL AAA	4948.41	6.60
ONGC Petro Additions Ltd*	CRISIL AA	4254.29	5.67
National Bank For Agriculture & Rural Development	IND AAA	2667.60	3.56
Power Finance Corporation Ltd	ICRA AAA	2567.41	3.42
National Bank For Agriculture & Rural Development	CRISIL AAA	2130.07	2.84
Small Industries Development Bank Of India	ICRA AAA	2040.12	2.72
Total PSU/PFI Bonds		18607.89	24.81

@ TREPs / Reverse Repo : 10.08%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.53%
~~~The amount of INR 534.60 lacs represents the fair valuation at which securities were valued. This amount only reflects the realizable value and does not indicate any reduction or write-off of the amount repayable by Reliance Broadcast Network Ltd (RBNL). For more details kindly refer to the [note](#) on our website.

### Composition by Assets



### Composition by Rating



Please refer to page no. 73-76 for Product Label & Benchmark Risk-o-meter.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.

This scheme has exposure to floating rate instruments. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments.

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# Franklin India Banking & PSU Debt Fund

**FIBPDF**

As on December 31, 2024

## TYPE OF SCHEME

An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds

## SCHEME CATEGORY

Banking &amp; PSU Fund

## SCHEME CHARACTERISTICS

Min 80% in Banks / PSUs / PFIs / Municipal Bonds

## INVESTMENT OBJECTIVE

The fund seeks to provide regular income through a portfolio of debt and money market instruments consisting predominantly of securities issued by entities such as Banks, Public Sector Undertakings (PSUs) and Municipal bonds. However, there is no assurance or guarantee that the objective of the scheme will be achieved

## DATE OF ALLOTMENT

April 25, 2014

## FUND MANAGER(S)

Chandni Gupta (w.e.f. March 07, 2024)  
Anuj Tagra (w.e.f. March 07, 2024)

Sandeep Manam  
(dedicated for making investments for Foreign Securities)

## BENCHMARK

Nifty Banking & PSU Debt Index A-II  
(w.e.f. April 1, 2024)

## NAV AS OF DECEMBER 31, 2024

|                      |           |
|----------------------|-----------|
| Growth Plan          | ₹ 21.4941 |
| IDCW Plan            | ₹ 10.6447 |
| Direct - Growth Plan | ₹ 22.4169 |
| Direct - IDCW Plan   | ₹ 11.2423 |

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

## FUND SIZE (AUM)

|                 |                 |
|-----------------|-----------------|
| Month End       | ₹ 572.25 crores |
| Monthly Average | ₹ 576.26 crores |

## MATURITY & YIELD

RESIDUAL MATURITY / 3.36 years

## AVERAGE MATURITY

ANNUALISED PORTFOLIO YTM\* 7.42%\*\*\*

MODIFIED DURATION 2.23 years

MACAULAY DURATION 2.40 years

\*Yields of all securities are in annualised terms

\*\*\*Yield to maturity (YTM) of the portfolio is calculated by recomputing yield from simple average of valuation prices provided by valuation agencies for G-sec FRB securities.

EXPENSE RATIO\* : 0.51%

EXPENSE RATIO\*(DIRECT) : 0.18%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

## MINIMUM INVESTMENT/

## MULTIPLES FOR NEW INVESTORS

₹5,000/1

## MINIMUM INVESTMENT FOR SIP

₹ 500/1

## ADDITIONAL INVESTMENT/

## MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

## LOAD STRUCTURE

Entry Load Nil

Exit Load (for each purchase of Units)  
Nil

Different plans have a different expense structure

## PORTFOLIO

| Company Name                                       | Company Ratings | Market Value<br>(including accrued interest,<br>if any) (Rs. in Lakhs) | % of<br>assets |
|----------------------------------------------------|-----------------|------------------------------------------------------------------------|----------------|
| ICICI Bank Ltd*                                    | CARE AAA        | 3501.81                                                                | 6.12           |
| Bajaj Finance Ltd*                                 | IND AAA         | 2688.90                                                                | 4.70           |
| HDFC Bank Ltd                                      | CRISIL AAA      | 2647.08                                                                | 4.63           |
| Bharti Telecom Ltd                                 | CARE AAA        | 2057.25                                                                | 3.60           |
| <b>Total Corporate Debt</b>                        |                 | <b>10895.05</b>                                                        | <b>19.04</b>   |
| State Bank Of India (Basel III)                    | CRISIL AAA      | 2504.42                                                                | 4.38           |
| <b>Total Tier II Bonds</b>                         |                 | <b>2504.42</b>                                                         | <b>4.38</b>    |
| Power Finance Corporation Ltd*                     | ICRA AAA        | 5197.69                                                                | 9.08           |
| National Housing Bank*                             | CRISIL AAA      | 5190.40                                                                | 9.07           |
| Small Industries Development Bank Of India*        | CARE AAA        | 4051.23                                                                | 7.08           |
| REC Ltd*                                           | CRISIL AAA      | 3298.94                                                                | 5.76           |
| ONGC Petro Additions Ltd*                          | CRISIL AA       | 3250.81                                                                | 5.68           |
| Indian Railway Finance Corporation Ltd*            | ICRA AAA        | 3148.99                                                                | 5.50           |
| National Bank For Agriculture & Rural Development* | IND AAA         | 2667.60                                                                | 4.66           |
| National Bank For Agriculture & Rural Development  | CRISIL AAA      | 2576.46                                                                | 4.50           |
| REC Ltd                                            | CARE AAA        | 1567.89                                                                | 2.74           |
| Small Industries Development Bank Of India         | CRISIL AAA      | 1062.60                                                                | 1.86           |

@ TREPs / Reverse Repo : 10.53%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.82%

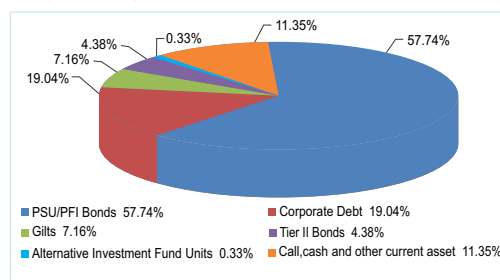
| Company Name                           | Company Ratings | Market Value<br>(including accrued interest,<br>if any) (Rs. in Lakhs) | % of<br>assets |
|----------------------------------------|-----------------|------------------------------------------------------------------------|----------------|
| Nuclear Power Corporation of India Ltd | CARE AAA        | 1029.98                                                                | 1.80           |
| <b>Total PSU/PFI Bonds</b>             |                 | <b>33042.59</b>                                                        | <b>57.74</b>   |
| GOI FRB 2034 (30-OCT-2034)*            | SOVEREIGN       | 4081.44                                                                | 7.13           |
| 6.79% GOI 2034 (07-OCT-2034)           | SOVEREIGN       | 15.78                                                                  | 0.03           |
| <b>Total Gilts</b>                     |                 | <b>4097.21</b>                                                         | <b>7.16</b>    |
| <b>Total Debt Holdings</b>             |                 | <b>50539.27</b>                                                        | <b>88.32</b>   |

| Company Name                                    | No. of<br>Shares | Market Value<br>(Rs. in Lakhs) | % of<br>assets |
|-------------------------------------------------|------------------|--------------------------------|----------------|
| <b>Alternative Investment Fund Units</b>        |                  |                                |                |
| Corporate Debt Market Development Fund Class A2 | 1,762            | 191.14                         | 0.33           |
| <b>Total Alternative Investment Fund Units</b>  |                  | <b>191.14</b>                  | <b>0.33</b>    |

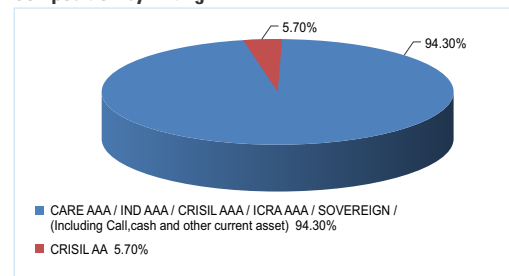
|                                           |                  |               |
|-------------------------------------------|------------------|---------------|
| <b>Total Holdings</b>                     | <b>50,730.40</b> | <b>88.65</b>  |
| <b>Call, cash and other current asset</b> | <b>6,494.95</b>  | <b>11.35</b>  |
| <b>Total Asset</b>                        | <b>57,225.36</b> | <b>100.00</b> |

\* Top 10 holdings

## Composition by Assets



## Composition by Rating



Please refer to page no. 73-76 for Product Label & Benchmark Risk-o-meter.

"India Ratings and Research (Ind-Ra) has assigned a credit rating of "IND AAAMfs" to "Franklin India Banking and PSU Debt Fund". Ind-Ra's Bond Fund Ratings include two measures of risk, to reflect better the risks faced by fixed-income investors. The fund credit rating measures vulnerability to losses as a result of credit defaults, and is primarily expressed by a portfolio's weighted average (WA) rating. A complementary fund volatility rating measures a portfolio's potential sensitivity to market risk factors, such as duration, spread risk, currency fluctuations and others. Credit and volatility ratings are typically assigned together. The ratings include other fund-specific risk factors that may be relevant. These risk factors include concentration risk, derivatives used for hedging or speculative purposes, leverage, and counterparty exposures. Ind-Ra assesses the fund manager's capabilities to ensure it is suitably qualified, competent and capable of managing the fund. India Ratings will not rate funds from managers that fail to pass this assessment. Ind-Ra requests monthly portfolio holdings and relevant performance statistics in order to actively monitor the ratings. Ratings do not guarantee the return profile or risk attached to the investments made. Ratings are not a recommendation or suggestion, directly or indirectly, to you or any other person, to buy, sell, make or hold any investment, loan or security or to undertake any investment strategy with respect to any investment, loan or security or any issuer. Ratings do not comment on the adequacy of market price, the suitability of any investment, loan or security for a particular investor (including without limitation, any accounting and/or regulatory treatment), or the tax-exempt nature or taxability of payments made in respect of any investment, loan or security. India Ratings is not your advisor, nor is India Ratings providing to you or any other party any financial advice, or any legal, auditing, accounting, appraisal, valuation or actuarial services. A rating should not be viewed as a replacement for such advice or services.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.

This scheme has exposure to floating rate instruments. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments.


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# Franklin India Government Securities Fund

FIGSF

As on December 31, 2024

## TYPE OF SCHEME

An open ended debt scheme investing in government securities across maturity

## SCHEME CATEGORY

Gilt Fund

## SCHEME CHARACTERISTICS

Min 80% in G-secs (across maturity)

## INVESTMENT OBJECTIVE

The Primary objective of the Scheme is to generate return through investments in sovereign securities issued by the Central Government and / or a State Government and / or any security unconditionally guaranteed by the central Government and / or State Government for repayment of Principal and Interest

## DATE OF ALLOTMENT

December 7, 2001

## FUND MANAGER(S)

Anuj Tagra (w.e.f. March 07, 2024)

Rahul Goswami (w.e.f. October 6, 2023)

## BENCHMARK

NIFTY All Duration G-Sec Index

## FUND SIZE (AUM)

Month End ₹ 151.95 crores

Monthly Average ₹ 151.83 crores

## MATURITY & YIELD

RESIDUAL MATURITY / 4.25 years

## AVERAGE MATURITY

ANNUALISED PORTFOLIO YTM\* 6.86%\*\*\*

MODIFIED DURATION 1.92 years

MACAULAY DURATION 1.99 years

\*Yields of all securities are in annualised terms

\*\*\*Yield to maturity (YTM) of the portfolio is calculated by recomputing yield from simple average of valuation prices provided by valuation agencies for G-sec FRB securities.

## NAV AS OF DECEMBER 31, 2024

### FIGSF

Growth Plan ₹ 56.4279

IDCW Plan ₹ 10.6138

### FIGSF (Direct)

Growth Plan ₹ 61.6643

IDCW Plan ₹ 11.8760

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

EXPENSE RATIO\* : 1.14%

EXPENSE RATIO\* (DIRECT) : 0.60%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

## MINIMUM INVESTMENT FOR NEW / EXISTING INVESTORS

₹ 10,000/1 (G);

₹ 25,000/1 (D);

## MINIMUM INVESTMENT FOR SIP

₹ 500/1

## ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

## LOAD STRUCTURE

Entry Load: Nil

Exit Load (for each purchase of Units)\*: Nil

\*CDSC is treated similarly

Different plans have a different expense structure

Benchmark for FIGSF has been changed to NIFTY All Duration G-Sec Index, effective from 8th September 2021



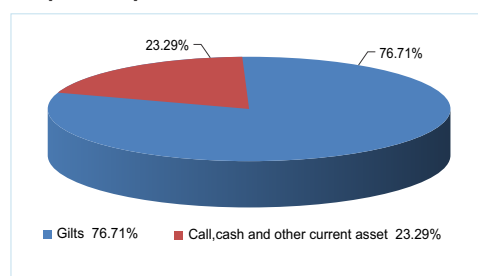
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## PORTFOLIO

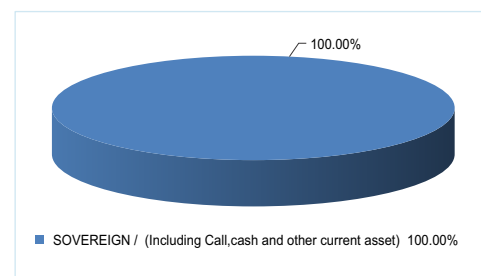
| Company Name                              | Company Ratings | Market Value<br>(including accrued interest,<br>if any) (Rs. in Lakhs) | % of<br>assets |
|-------------------------------------------|-----------------|------------------------------------------------------------------------|----------------|
| GOI FRB 2034 (30-OCT-2034)                | SOVEREIGN       | 2550.90                                                                | 16.79          |
| 182 DTB (20-FEB-2025)                     | SOVEREIGN       | 2478.14                                                                | 16.31          |
| 7.10% GOI 2034 (08-APR-2034)              | SOVEREIGN       | 2074.47                                                                | 13.65          |
| 6.79% GOI 2034 (07-OCT-2034)              | SOVEREIGN       | 1542.60                                                                | 10.15          |
| 182 DTB (06-FEB-2025)                     | SOVEREIGN       | 1490.53                                                                | 9.81           |
| 91 DTB (06-FEB-2025)                      | SOVEREIGN       | 993.69                                                                 | 6.54           |
| 7.18% GOI 2033 (14-AUG-2033)              | SOVEREIGN       | 525.29                                                                 | 3.46           |
| <b>Total Gilts</b>                        |                 | <b>11655.61</b>                                                        | <b>76.71</b>   |
| <b>Total Debt Holdings</b>                |                 | <b>11655.61</b>                                                        | <b>76.71</b>   |
| <b>Total Holdings</b>                     |                 | <b>11,655.61</b>                                                       | <b>76.71</b>   |
| <b>Call, cash and other current asset</b> |                 | <b>3,539.57</b>                                                        | <b>23.29</b>   |
| <b>Total Asset</b>                        |                 | <b>15,195.18</b>                                                       | <b>100.00</b>  |

@ TREPs / Reverse Repo : 22.96%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.33%

## Composition by Assets



## Composition by Rating



Please refer to page no. 73-76 for Product Label & Benchmark Risk-o-meter.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.

This scheme has exposure to floating rate instruments. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments.



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Franklin India Government Securities Fund (FIGSF) - Composite and PF Plan (Merging Plans) to be merged into FIGSF - Long Term Plan (Surviving Plan) effective June 4, 2018.

# Franklin India Arbitrage Fund

**FIAF**

As on December 31, 2024

**TYPE OF SCHEME**

An open-ended scheme investing in arbitrage opportunities

**SCHEME CATEGORY**

Hybrid Fund

**SCHEME CHARACTERISTICS**

Equity related securities including derivative instruments 65%, Debt & Money Market Instruments 35%

**INVESTMENT OBJECTIVE**

The investment objective of the scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and derivative segments of the equity markets and the arbitrage opportunities available within the derivative segment and by investing the balance in debt and money market instruments.

**DATE OF ALLOTMENT**

November 19, 2024

**FUND MANAGER(S)**

Pallab Roy, Rajasa Kakulavarapu & Yogik Pitti

**BENCHMARK**

Nifty 50 Arbitrage Index

**NAV AS OF DECEMBER 31, 2024**

|                      |           |
|----------------------|-----------|
| Growth Plan          | ₹ 10.0609 |
| IDCW Plan            | ₹ 10.0609 |
| Direct - Growth Plan | ₹ 10.0696 |
| Direct - IDCW Plan   | ₹ 10.0696 |

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

**FUND SIZE (AUM)**

|                                                |                 |
|------------------------------------------------|-----------------|
| Month End                                      | ₹ 172.25 crores |
| Monthly Average                                | ₹ 162.57 crores |
| Outstanding exposure in derivative instruments | ₹ 120.79 crores |
| Outstanding derivative exposure                | 70.12%          |

**TURNOVER**

|                                           |         |
|-------------------------------------------|---------|
| Total Portfolio Turnover <sup>§</sup>     | 206.23% |
| Portfolio Turnover (Equity) <sup>**</sup> | 284.85% |

§ Includes fixed income securities and equity derivatives  
\*\* Computed for equity portion of the portfolio including equity derivatives

**MATURITY & YIELD**

|                                      |            |
|--------------------------------------|------------|
| RESIDUAL MATURITY / AVERAGE MATURITY | 0.09 years |
| ANNUALISED PORTFOLIO YTM*            | 6.71%      |
| MODIFIED DURATION                    | 0.09 years |
| MACAULAY DURATION                    | 0.09 years |

\*Yields of all securities are in annualised terms

|                         |         |
|-------------------------|---------|
| EXPENSE RATIO*          | : 1.05% |
| EXPENSE RATIO* (DIRECT) | : 0.30% |

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

**MINIMUM INVESTMENT FOR NEW / EXISTING INVESTORS**

₹5000/1

**MINIMUM INVESTMENT FOR SIP**

₹ 500

**ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS**

₹1000/1

**LOAD STRUCTURE**

Plan A

Entry Load: Nil

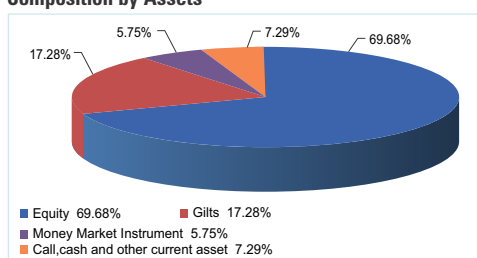
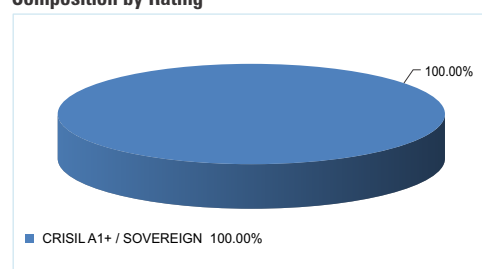
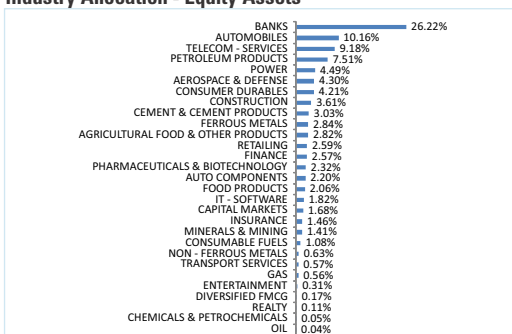
Exit Load (for each purchase of Units):

0.25% - if redeemed on or before 30 Days from the date of allotment

Different plans have a different expense structure  
Sales suspended in Plan B - All Options

| Company Name                                  | No. of shares | Market Value ₹ Lakhs | % of Assets | Outstanding derivative exposure as % to net assets Long / (Short) |
|-----------------------------------------------|---------------|----------------------|-------------|-------------------------------------------------------------------|
| <b>Aerospace &amp; Defense</b>                |               |                      |             |                                                                   |
| Hindustan Aeronautics Ltd                     | 6750          | 282.04               | 1.64        | (1.65)                                                            |
| Bharat Electronics Ltd                        | 79800         | 233.93               | 1.36        | (1.36)                                                            |
| <b>Agricultural Food &amp; Other Products</b> |               |                      |             |                                                                   |
| Marico Ltd                                    | 51600         | 329.98               | 1.92        | (1.93)                                                            |
| Tata Consumer Products Ltd                    | 912           | 8.34                 | 0.05        | (0.05)                                                            |
| <b>Auto Components</b>                        |               |                      |             |                                                                   |
| Bharat Forge Ltd                              | 19000         | 246.91               | 1.43        | (1.44)                                                            |
| Balkrishna Industries Ltd                     | 600           | 17.46                | 0.10        | (0.10)                                                            |
| <b>Automobiles</b>                            |               |                      |             |                                                                   |
| Maruti Suzuki India Ltd                       | 3600          | 390.90               | 2.27        | (2.28)                                                            |
| Bajaj Auto Ltd                                | 3900          | 343.15               | 1.99        | (2.01)                                                            |
| Tata Motors Ltd                               | 27500         | 203.54               | 1.18        | (1.19)                                                            |
| Hero MotoCorp Ltd                             | 3450          | 143.54               | 0.83        | (0.84)                                                            |
| Mahindra & Mahindra Ltd                       | 4025          | 121.04               | 0.70        | (0.71)                                                            |
| Eicher Motors Ltd                             | 350           | 16.88                | 0.10        | (0.10)                                                            |
| <b>Banks</b>                                  |               |                      |             |                                                                   |
| IndusInd Bank Ltd*                            | 70000         | 672.11               | 3.90        | (3.92)                                                            |
| ICICI Bank Ltd*                               | 48300         | 619.04               | 3.59        | (3.62)                                                            |
| Kotak Mahindra Bank Ltd*                      | 30000         | 535.82               | 3.11        | (3.13)                                                            |
| HDFC Bank Ltd                                 | 20900         | 370.53               | 2.15        | (2.17)                                                            |
| Punjab National Bank                          | 352000        | 361.79               | 2.10        | (2.11)                                                            |
| State Bank of India                           | 45000         | 357.73               | 2.08        | (2.09)                                                            |
| Axis Bank Ltd                                 | 14375         | 153.05               | 0.89        | (0.90)                                                            |
| Bank of Baroda                                | 32175         | 77.40                | 0.45        | (0.45)                                                            |
| <b>Capital Markets</b>                        |               |                      |             |                                                                   |
| HDFC Asset Management Company Ltd             | 4800          | 201.55               | 1.17        | (1.18)                                                            |
| <b>Cement &amp; Cement Products</b>           |               |                      |             |                                                                   |
| Ultratech Cement Ltd                          | 1900          | 217.10               | 1.26        | (1.27)                                                            |
| Grasim Industries Ltd                         | 6000          | 146.56               | 0.85        | (0.86)                                                            |
| <b>Chemicals &amp; Petrochemicals</b>         |               |                      |             |                                                                   |
| Tata Chemicals Ltd                            | 550           | 5.79                 | 0.03        | (0.03)                                                            |
| <b>Construction</b>                           |               |                      |             |                                                                   |
| Larsen & Toubro Ltd                           | 12000         | 432.92               | 2.51        | (2.53)                                                            |
| <b>Consumable Fuels</b>                       |               |                      |             |                                                                   |
| Coal India Ltd                                | 33600         | 129.07               | 0.75        | (0.75)                                                            |
| <b>Consumer Durables</b>                      |               |                      |             |                                                                   |
| Titan Co Ltd                                  | 6825          | 222.03               | 1.29        | (1.30)                                                            |
| Havells India Ltd                             | 10500         | 175.89               | 1.02        | (1.03)                                                            |
| Asian Paints Ltd                              | 4200          | 95.82                | 0.56        | (0.56)                                                            |
| Kalyan Jewellers India Ltd                    | 1550          | 11.88                | 0.07        | (0.07)                                                            |
| <b>Diversified Fmcg</b>                       |               |                      |             |                                                                   |
| Hindustan Unilever Ltd                        | 900           | 20.94                | 0.12        | (0.12)                                                            |
| <b>Entertainment</b>                          |               |                      |             |                                                                   |
| PVR Inox Ltd                                  | 2849          | 37.18                | 0.22        | (0.22)                                                            |
| <b>Ferrous Metals</b>                         |               |                      |             |                                                                   |
| JSW Steel Ltd                                 | 23625         | 212.98               | 1.24        | (1.24)                                                            |
| Steel Authority of India Ltd                  | 84000         | 95.03                | 0.55        | (0.56)                                                            |
| Jindal Steel & Power Ltd                      | 1875          | 17.45                | 0.10        | (0.10)                                                            |
| Tata Steel Ltd                                | 11000         | 15.19                | 0.09        | (0.09)                                                            |
| <b>Finance</b>                                |               |                      |             |                                                                   |
| LIC Housing Finance Ltd                       | 31000         | 185.40               | 1.08        | (1.08)                                                            |
| Bajaj Finance Ltd                             | 1375          | 93.82                | 0.54        | (0.55)                                                            |
| Jio Financial Services Ltd                    | 9900          | 29.57                | 0.17        | (0.17)                                                            |
| <b>Food Products</b>                          |               |                      |             |                                                                   |
| Britannia Industries Ltd                      | 5200          | 247.66               | 1.44        | (1.45)                                                            |

@ Reverse Repo : 8.70%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -2.25%

**Composition by Assets****Composition by Rating****Industry Allocation - Equity Assets**

Note : Pursuant to downgrade of securities issued by Yes Bank Ltd to below investment grade on March 6, 2020 by ICRA, the AMC has created the segregated portfolio in the scheme. For purpose of disclosure, this change has been incorporated in the scheme name.

Please refer to page no. 73-76 for Product Label & Benchmark Risk-o-meter.



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# Franklin India Debt Hybrid Fund

## FIDHF

As on December 31, 2024

### TYPE OF SCHEME

An open ended hybrid scheme investing predominantly in debt instruments

### SCHEME CATEGORY

Conservative Hybrid Fund

### SCHEME CHARACTERISTICS

10-25% Equity, 75-90% Debt

### INVESTMENT OBJECTIVE

To provide regular income through a portfolio of predominantly fixed income securities with a maximum exposure of 25% to equities.

### DATE OF ALLOTMENT

September 28, 2000

### FUND MANAGER(S)

Rohan Maru (w.e.f. October 10, 2024) (Debt)  
Pallab Roy (w.e.f. March 07, 2024)  
Rahul Goswami (w.e.f. November 10, 2023)  
Rajasa Kakulavarapu (Equity)  
Venkatesh Sanjeevi (w.e.f. October 4, 2024)  
Sandeep Manam  
(dedicated for making investments for Foreign Securities)

### BENCHMARK

CRISIL Hybrid 85+15 - Conservative Index

### NAV AS OF DECEMBER 31, 2024

|                              |           |
|------------------------------|-----------|
| Growth Plan                  | ₹ 87.1276 |
| Monthly IDCW Plan            | ₹ 13.3075 |
| Quarterly IDCW Plan          | ₹ 12.3342 |
| Direct - Growth Plan         | ₹ 95.3904 |
| Direct - Monthly IDCW Plan   | ₹ 15.1128 |
| Direct - Quarterly IDCW Plan | ₹ 14.1401 |

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

### FUND SIZE (AUM)

|                 |                 |
|-----------------|-----------------|
| Month End       | ₹ 224.35 crores |
| Monthly Average | ₹ 238.08 crores |

### MATURITY & YIELD\*

|                                      |            |
|--------------------------------------|------------|
| RESIDUAL MATURITY / AVERAGE MATURITY | 2.85 years |
|--------------------------------------|------------|

ANNUALISED PORTFOLIO YTM\* 7.46%

MODIFIED DURATION 2.31 years

MACAULAY DURATION 2.47 years

\*Yields of all securities are in annualised terms

\$ Calculated based on debt holdings in the portfolio

EXPENSE RATIO\* : 1.39%

EXPENSE RATIO\* (DIRECT) : 0.66%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

Plan A ₹10,000/1

### MINIMUM INVESTMENT FOR SIP

₹ 500/1

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Plan A ₹1000/1

### LOAD STRUCTURE

Plan A

Entry Load: Nil

Exit Load (for each purchase of Units):

Nil  
(effective October 11, 2021)

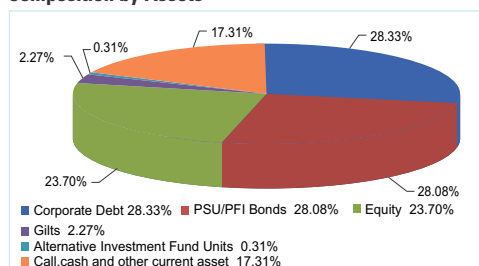
Different plans have a different expense structure  
Sales suspended in Plan B - All Options

### PORTFOLIO

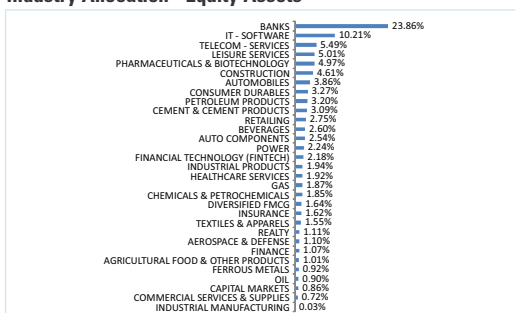
| Company Name                                  | No. of shares | Market Value ₹ Lakhs | % of assets |
|-----------------------------------------------|---------------|----------------------|-------------|
| <b>Aerospace &amp; Defense</b>                |               |                      |             |
| Bharat Electronics Ltd                        | 20000         | 58.63                | 0.26        |
| <b>Agricultural Food &amp; Other Products</b> |               |                      |             |
| Marico Ltd                                    | 8400          | 53.72                | 0.24        |
| <b>Auto Components</b>                        |               |                      |             |
| Amara Raja Energy And Mobility Ltd            | 6800          | 81.60                | 0.36        |
| Tube Investments of India Ltd                 | 1500          | 53.64                | 0.24        |
| <b>Automobiles</b>                            |               |                      |             |
| Maruti Suzuki India Ltd                       | 1100          | 119.44               | 0.53        |
| Tata Motors Ltd                               | 11600         | 85.86                | 0.38        |
| <b>Banks</b>                                  |               |                      |             |
| HDFC Bank Ltd                                 | 26000         | 460.94               | 2.05        |
| ICICI Bank Ltd                                | 34000         | 435.76               | 1.94        |
| Axis Bank Ltd                                 | 19000         | 202.29               | 0.90        |
| State Bank of India                           | 12800         | 101.75               | 0.45        |
| IndusInd Bank Ltd                             | 7100          | 68.17                | 0.30        |
| <b>Beverages</b>                              |               |                      |             |
| United Spirits Ltd                            | 8500          | 138.16               | 0.62        |
| <b>Capital Markets</b>                        |               |                      |             |
| 360 One Wam Ltd                               | 3657          | 45.89                | 0.20        |
| <b>Cement &amp; Cement Products</b>           |               |                      |             |
| Ultratech Cement Ltd                          | 1000          | 114.26               | 0.51        |
| JK Lakshmi Cement Ltd                         | 6000          | 50.17                | 0.22        |
| <b>Chemicals &amp; Petrochemicals</b>         |               |                      |             |
| SRF Ltd                                       | 2300          | 51.47                | 0.23        |
| Chemplast Sanmar Ltd                          | 9416          | 47.09                | 0.21        |
| <b>Commercial Services &amp; Supplies</b>     |               |                      |             |
| Teamlease Services Ltd                        | 1300          | 38.10                | 0.17        |
| <b>Construction</b>                           |               |                      |             |
| Larsen & Toubro Ltd                           | 6800          | 245.32               | 1.09        |
| <b>Consumer Durables</b>                      |               |                      |             |
| Crompton Greaves Consumer Electricals Ltd     | 29000         | 114.78               | 0.51        |
| Amber Enterprises India Ltd                   | 800           | 59.10                | 0.26        |
| <b>Diversified Fmcg</b>                       |               |                      |             |
| Hindustan Unilever Ltd                        | 3750          | 87.26                | 0.39        |
| <b>Ferrous Metals</b>                         |               |                      |             |
| Tata Steel Ltd                                | 35400         | 48.87                | 0.22        |
| <b>Finance</b>                                |               |                      |             |
| PNB Housing Finance Ltd                       | 6500          | 57.05                | 0.25        |
| <b>Financial Technology (Fintech)</b>         |               |                      |             |
| PB Fintech Ltd                                | 5500          | 115.99               | 0.52        |
| <b>Gas</b>                                    |               |                      |             |
| GAIL (India) Ltd                              | 52000         | 99.31                | 0.44        |
| <b>Healthcare Services</b>                    |               |                      |             |
| Apollo Hospitals Enterprise Ltd               | 1400          | 102.15               | 0.46        |
| <b>Industrial Manufacturing</b>               |               |                      |             |
| Elecon Engineering Co Ltd                     | 236           | 1.50                 | 0.01        |
| <b>Industrial Products</b>                    |               |                      |             |
| Kirloskar Oil Engines Ltd                     | 5679          | 58.33                | 0.26        |
| SKF India Ltd                                 | 1000          | 44.78                | 0.20        |
| <b>Insurance</b>                              |               |                      |             |
| HDFC Life Insurance Co Ltd                    | 14000         | 86.39                | 0.39        |
| <b>IT - Software</b>                          |               |                      |             |
| Infosys Ltd                                   | 12800         | 240.64               | 1.07        |
| HCL Technologies Ltd                          | 8600          | 164.90               | 0.74        |
| Tech Mahindra Ltd                             | 4500          | 76.78                | 0.34        |
| Intellect Design Arena Ltd                    | 6314          | 60.36                | 0.27        |
| <b>Leisure Services</b>                       |               |                      |             |
| Lemon Tree Hotels Ltd                         | 65343         | 99.95                | 0.45        |

@ Reverse Repo : 17.26%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.05%  
Post the creation of the segregated portfolio (10.25% Yes Bank Ltd CO 05Mar 20) on March 6, 2020, the full principal due, along with the interest from March 6, 2020 to December 29, 2020 was received by the segregated portfolio on December 30, 2020. With these receipts, the segregated portfolio completed full recovery on December 30, 2020.

### Composition by Assets



### Industry Allocation - Equity Assets



Note : Pursuant to downgrade of securities issued by Yes Bank Ltd to below investment grade on March 6, 2020 by ICRA, the AMC has created the segregated portfolio in the scheme. For purpose of disclosure, this change has been incorporated in the scheme name.

Please refer to page no. 73-76 for Product Label & Benchmark Risk-o-meter.



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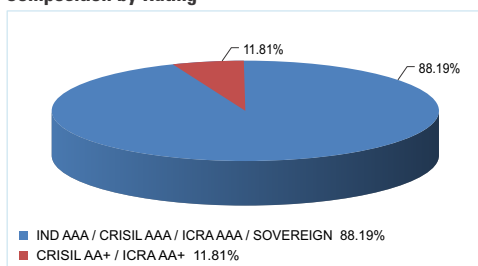
| Company Name                               | No. of shares | Market Value ₹ Lakhs | % of assets  |
|--------------------------------------------|---------------|----------------------|--------------|
| Jubilant Foodworks Ltd                     | 13300         | 95.51                | 0.43         |
| Sapphire Foods India Ltd                   | 21500         | 70.84                | 0.32         |
| <b>Oil</b>                                 |               |                      |              |
| Oil & Natural Gas Corporation Ltd          | 20000         | 47.85                | 0.21         |
| <b>Petroleum Products</b>                  |               |                      |              |
| Reliance Industries Ltd                    | 14000         | 170.16               | 0.76         |
| <b>Pharmaceuticals &amp; Biotechnology</b> |               |                      |              |
| Sun Pharmaceutical Industries Ltd          | 8000          | 150.91               | 0.67         |
| Eris Lifesciences Ltd                      | 6300          | 86.54                | 0.39         |
| Piramal Pharma Ltd                         | 10000         | 26.63                | 0.12         |
| <b>Power</b>                               |               |                      |              |
| NTPC Ltd                                   | 35800         | 119.34               | 0.53         |
| <b>Realty</b>                              |               |                      |              |
| Prestige Estates Projects Ltd              | 3500          | 59.29                | 0.26         |
| <b>Retailing</b>                           |               |                      |              |
| Zomato Ltd                                 | 52500         | 145.98               | 0.65         |
| <b>Telecom - Services</b>                  |               |                      |              |
| Bharti Airtel Ltd                          | 12500         | 198.47               | 0.88         |
| Bharti Hexacom Ltd                         | 4000          | 58.28                | 0.26         |
| Indus Towers Ltd                           | 10249         | 35.03                | 0.16         |
| <b>Textiles &amp; Apparels</b>             |               |                      |              |
| Pearl Global Industries Ltd                | 5569          | 82.47                | 0.37         |
| <b>Total Equity Holdings</b>               |               | <b>5317.70</b>       | <b>23.70</b> |

| Company Name                                       | Company Ratings | Market Value (including accrued interest, if any) (Rs. in Lakhs) | % of assets  |
|----------------------------------------------------|-----------------|------------------------------------------------------------------|--------------|
| Bajaj Finance Ltd*                                 | IND AAA         | 1613.34                                                          | 7.19         |
| Mahindra Rural Housing Finance Ltd*                | CRISIL AAA      | 1075.57                                                          | 4.79         |
| Bajaj Housing Finance Ltd*                         | CRISIL AAA      | 1059.28                                                          | 4.72         |
| Mankind Pharma Ltd*                                | CRISIL AA+      | 1020.93                                                          | 4.55         |
| Cholamandalam Investment and Finance Co Ltd*       | ICRA AA+        | 533.78                                                           | 2.38         |
| Kotak Mahindra Investments Ltd*                    | CRISIL AAA      | 528.27                                                           | 2.35         |
| Mahindra & Mahindra Financial Services Ltd         | CRISIL AAA      | 525.39                                                           | 2.34         |
| <b>Total Corporate Debt</b>                        |                 | <b>6356.56</b>                                                   | <b>28.33</b> |
| Small Industries Development Bank Of India*        | CRISIL AAA      | 2125.20                                                          | 9.47         |
| Power Finance Corporation Ltd*                     | ICRA AAA        | 1540.44                                                          | 6.87         |
| National Bank For Agriculture & Rural Development* | CRISIL AAA      | 1534.05                                                          | 6.84         |
| REC Ltd*                                           | CRISIL AAA      | 1099.65                                                          | 4.90         |
| <b>Total PSU/PFI Bonds</b>                         |                 | <b>6299.34</b>                                                   | <b>28.08</b> |
| 7.04% GOI 2029 (03-JUN-2029)                       | SOVEREIGN       | 508.66                                                           | 2.27         |
| <b>Total Gilts</b>                                 |                 | <b>508.66</b>                                                    | <b>2.27</b>  |
| <b>Total Debt Holdings</b>                         |                 | <b>13164.56</b>                                                  | <b>58.68</b> |
| <b>Alternative Investment Fund Units</b>           |                 |                                                                  |              |
| Corporate Debt Market Development Fund Class A2    |                 | 637                                                              | 0.31         |
| <b>Total Alternative Investment Fund Units</b>     |                 | <b>69.07</b>                                                     | <b>0.31</b>  |

|                                           |                  |               |
|-------------------------------------------|------------------|---------------|
| <b>Total Holdings</b>                     | <b>18,551.33</b> | <b>82.69</b>  |
| <b>Call, cash and other current asset</b> | <b>3,883.18</b>  | <b>17.31</b>  |
| <b>Total Asset</b>                        | <b>22,434.51</b> | <b>100.00</b> |

\* Top 10 Holdings

### Composition by Rating



FRANKLIN  
TEMPLETON

# Franklin India Equity Savings Fund

## FIESF

As on December 31, 2024

### TYPE OF SCHEME

An open-ended scheme investing in equity, arbitrage and fixed income

### SCHEME CATEGORY

Equity Savings Fund

### SCHEME CHARACTERISTICS

65-90% Equity, 10-35% Debt

### INVESTMENT OBJECTIVE

The Scheme intends to generate long-term capital appreciation by investing a portion of the Scheme's assets in equity and equity related instruments. The Scheme also intends to generate income through investments in fixed income securities and using arbitrage and other derivative strategies. There can be no assurance that the investment objective of the scheme will be realized.

### DATE OF ALLOTMENT

August 27, 2018

### FUND MANAGER(S)

Rajasa Kakulavarapu (Equity)  
Venkatesh Sanjeevi (w.e.f. October 4, 2024)  
Anuj Tagra (w.e.f. April 30, 2024) (Fixed Income)  
Rohan Maru (w.e.f. October 10, 2024)  
Sandeep Manam  
(dedicated for making investments for Foreign Securities)

### BENCHMARK

Nifty Equity Savings Index

### NAV AS OF DECEMBER 31, 2024

|                              |           |
|------------------------------|-----------|
| Growth Plan                  | ₹ 15.8503 |
| IDCW Plan                    | ₹ 13.7135 |
| Monthly IDCW Plan            | ₹ 13.3597 |
| Quarterly IDCW Plan          | ₹ 12.4377 |
| Direct - Growth Plan         | ₹ 17.2506 |
| Direct - IDCW Plan           | ₹ 14.9930 |
| Direct - Monthly IDCW Plan   | ₹ 13.9546 |
| Direct - Quarterly IDCW Plan | ₹ 13.7754 |

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

### FUND SIZE (AUM)

|                                                |                 |
|------------------------------------------------|-----------------|
| Month End                                      | ₹ 702.65 crores |
| Monthly Average                                | ₹ 716.28 crores |
| Outstanding exposure in derivative instruments | ₹ 341.13 crores |
| Outstanding derivative exposure                | 48.55%          |

### TURNOVER

|                                           |         |
|-------------------------------------------|---------|
| Total Portfolio Turnover <sup>§</sup>     | 692.56% |
| Portfolio Turnover (Equity) <sup>**</sup> | 892.93% |

§ Includes fixed income securities and equity derivatives  
\*\* Computed for equity portion of the portfolio including equity derivatives

### MATURITY & YIELD<sup>§</sup>

|                                      |            |
|--------------------------------------|------------|
| RESIDUAL MATURITY / AVERAGE MATURITY | 3.62 years |
|--------------------------------------|------------|

### ANNUALISED PORTFOLIO YTM<sup>§</sup>

|                   |       |
|-------------------|-------|
| MODIFIED DURATION | 7.40% |
|-------------------|-------|

|                   |            |
|-------------------|------------|
| MACAULAY DURATION | 2.80 years |
|-------------------|------------|

\*Yields of all securities are in annualised terms

§ Calculated based on debt holdings in the portfolio

|                            |         |
|----------------------------|---------|
| EXPENSE RATIO <sup>§</sup> | : 1.12% |
|----------------------------|---------|

|                                     |         |
|-------------------------------------|---------|
| EXPENSE RATIO <sup>§</sup> (DIRECT) | : 0.32% |
|-------------------------------------|---------|

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate change in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

### MINIMUM INVESTMENT/

### MULTIPLES FOR NEW INVESTORS

Plan A ₹5,000/1

### MINIMUM INVESTMENT FOR SIP

₹ 500/1

### ADDITIONAL INVESTMENT/

### MULTIPLES FOR EXISTING INVESTORS

Plan A ₹1,000/1

### LOAD STRUCTURE

Plan A

Entry Load: Nil

Exit Load (for each purchase of Units):

Nil (effective October 11, 2021)

\* This no load redemption limit is applicable on a yearly basis (from the date of allotment of such units) and the limit not availed during a year shall not be clubbed or carried forward to the next year.

Different plans have a different expense structure



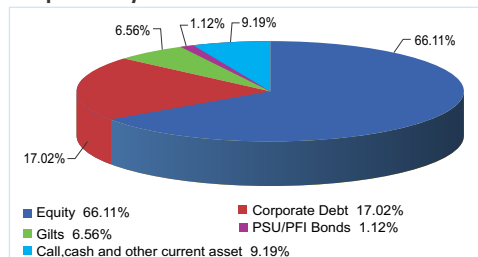
FRANKLIN  
TEMPLETON

### PORTFOLIO

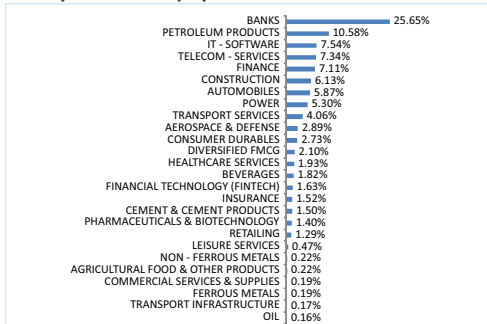
| Company Name                                  | No. of shares | Market Value ₹ Lakhs | % of Assets | Outstanding derivative exposure as % to net assets Long / (Short) |
|-----------------------------------------------|---------------|----------------------|-------------|-------------------------------------------------------------------|
| <b>Aerospace &amp; Defense</b>                |               |                      |             |                                                                   |
| Hindustan Aeronautics Ltd                     | 29700         | 1240.97              | 1.77        | (1.78)                                                            |
| Bharat Electronics Ltd                        | 35000         | 102.60               | 0.15        |                                                                   |
| <b>Agricultural Food &amp; Other Products</b> |               |                      |             |                                                                   |
| Marico Ltd                                    | 15650         | 100.08               | 0.14        |                                                                   |
| <b>Automobiles</b>                            |               |                      |             |                                                                   |
| Mahindra & Mahindra Ltd                       | 53200         | 1599.78              | 2.28        | (2.29)                                                            |
| Tata Motors Ltd                               | 77500         | 573.62               | 0.82        | (0.55)                                                            |
| Maruti Suzuki India Ltd                       | 3850          | 418.05               | 0.59        | (0.26)                                                            |
| Hero MotoCorp Ltd                             | 3300          | 137.30               | 0.20        | (0.20)                                                            |
| <b>Banks</b>                                  |               |                      |             |                                                                   |
| State Bank of India*                          | 279950        | 2225.46              | 3.17        | (2.64)                                                            |
| ICICI Bank Ltd*                               | 161600        | 2071.15              | 2.95        | (1.90)                                                            |
| Kotak Mahindra Bank Ltd                       | 104900        | 1873.57              | 2.67        | (2.67)                                                            |
| Axis Bank Ltd                                 | 175000        | 1863.23              | 2.65        | (2.67)                                                            |
| HDFC Bank Ltd                                 | 85700         | 1519.33              | 2.16        |                                                                   |
| IndusInd Bank Ltd                             | 134000        | 1286.60              | 1.83        | (1.27)                                                            |
| Bank of Baroda                                | 263250        | 633.25               | 0.90        | (0.91)                                                            |
| Canara Bank                                   | 222750        | 223.02               | 0.32        | (0.32)                                                            |
| Bandhan Bank Ltd                              | 137200        | 218.23               | 0.31        | (0.31)                                                            |
| <b>Beverages</b>                              |               |                      |             |                                                                   |
| Varun Beverages Ltd                           | 76125         | 486.06               | 0.69        | (0.70)                                                            |
| United Spirits Ltd                            | 22000         | 357.60               | 0.51        |                                                                   |
| <b>Cement &amp; Cement Products</b>           |               |                      |             |                                                                   |
| Ambuja Cements Ltd                            | 76500         | 409.89               | 0.58        | (0.59)                                                            |
| Ultratech Cement Ltd                          | 1700          | 194.25               | 0.28        |                                                                   |
| ACC Ltd                                       | 4500          | 92.36                | 0.13        | (0.13)                                                            |
| <b>Commercial Services &amp; Supplies</b>     |               |                      |             |                                                                   |
| Teamlease Services Ltd                        | 3022          | 88.57                | 0.13        |                                                                   |
| <b>Construction</b>                           |               |                      |             |                                                                   |
| Larsen & Toubro Ltd*                          | 78900         | 2846.44              | 4.05        | (2.12)                                                            |
| <b>Consumer Durables</b>                      |               |                      |             |                                                                   |
| Titan Co Ltd                                  | 21175         | 688.85               | 0.98        | (0.99)                                                            |
| Crompton Greaves Consumer Electricals Ltd     | 110000        | 435.38               | 0.62        |                                                                   |
| Havells India Ltd                             | 8500          | 142.38               | 0.20        | (0.19)                                                            |
| <b>Diversified Fmcg</b>                       |               |                      |             |                                                                   |
| Hindustan Unilever Ltd                        | 42000         | 977.28               | 1.39        | (1.00)                                                            |
| <b>Ferrous Metals</b>                         |               |                      |             |                                                                   |
| Tata Steel Ltd                                | 55000         | 75.93                | 0.11        | (0.11)                                                            |
| JSW Steel Ltd                                 | 1350          | 12.17                | 0.02        | (0.02)                                                            |
| <b>Finance</b>                                |               |                      |             |                                                                   |
| Bajaj Finance Ltd                             | 25375         | 1731.34              | 2.46        | (2.48)                                                            |
| Power Finance Corporation Ltd                 | 123500        | 553.90               | 0.79        | (0.79)                                                            |
| Jio Financial Services Ltd                    | 165000        | 492.86               | 0.70        | (0.71)                                                            |
| Cholamandalam Investment and Finance Co Ltd   | 23000         | 272.77               | 0.39        |                                                                   |
| REC Ltd                                       | 50000         | 250.35               | 0.36        | (0.36)                                                            |
| <b>Financial Technology (Fintech)</b>         |               |                      |             |                                                                   |
| PB Fintech Ltd                                | 36000         | 759.19               | 1.08        |                                                                   |
| <b>Healthcare Services</b>                    |               |                      |             |                                                                   |
| Apollo Hospitals Enterprise Ltd               | 12275         | 895.63               | 1.27        | (0.72)                                                            |
| <b>Insurance</b>                              |               |                      |             |                                                                   |
| HDFC Life Insurance Co Ltd                    | 114300        | 705.29               | 1.00        | (0.72)                                                            |
| <b>IT - Software</b>                          |               |                      |             |                                                                   |
| Infosys Ltd*                                  | 129000        | 2425.20              | 3.45        | (1.78)                                                            |
| HCL Technologies Ltd                          | 33600         | 644.25               | 0.92        |                                                                   |
| Tech Mahindra Ltd                             | 22600         | 385.60               | 0.55        |                                                                   |
| Wipro Ltd                                     | 15000         | 45.28                | 0.06        | (0.06)                                                            |
| <b>Leisure Services</b>                       |               |                      |             |                                                                   |
| Jubilant Foodworks Ltd                        | 18000         | 129.26               | 0.18        |                                                                   |
| Sapphire Foods India Ltd                      | 27500         | 90.61                | 0.13        |                                                                   |

@ Reverse Repo : 3.53%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -1.11%

### Composition by Assets



### Industry Allocation - Equity Assets



Please refer to page no. 73-76 for Product Label & Benchmark Risk-o-meter.



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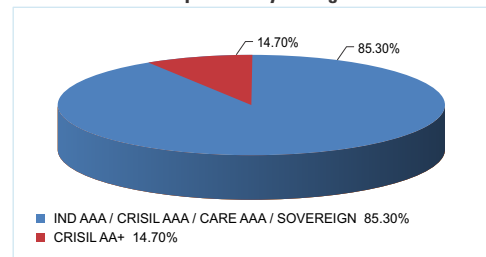
| Company Name                               | No. of shares | Market Value ₹ Lakhs | % of Assets  | Outstanding derivative exposure as % to net assets Long / (Short) |
|--------------------------------------------|---------------|----------------------|--------------|-------------------------------------------------------------------|
| <b>Non - Ferrous Metals</b>                |               |                      |              |                                                                   |
| Hindalco Industries Ltd                    | 16800         | 101.21               | 0.14         | (0.15)                                                            |
| <b>Oil</b>                                 |               |                      |              |                                                                   |
| Oil & Natural Gas Corporation Ltd          | 32000         | 76.56                | 0.11         |                                                                   |
| <b>Petroleum Products</b>                  |               |                      |              |                                                                   |
| Reliance Industries Ltd                    | 166000        | 2017.65              | 2.87         | (2.89)                                                            |
| Hindustan Petroleum Corporation Ltd        | 340200        | 1390.57              | 1.98         | (1.99)                                                            |
| Bharat Petroleum Corporation Ltd           | 437400        | 1279.18              | 1.82         | (1.83)                                                            |
| Indian Oil Corporation Ltd                 | 165750        | 226.10               | 0.32         | (0.32)                                                            |
| <b>Pharmaceuticals &amp; Biotechnology</b> |               |                      |              |                                                                   |
| Cipla Ltd                                  | 29250         | 447.23               | 0.64         | (0.64)                                                            |
| Biocon Ltd                                 | 55000         | 200.94               | 0.29         | (0.29)                                                            |
| <b>Power</b>                               |               |                      |              |                                                                   |
| NTPC Ltd                                   | 350000        | 1166.73              | 1.66         | (0.70)                                                            |
| Tata Power Co Ltd                          | 225450        | 884.67               | 1.26         | (1.27)                                                            |
| Power Grid Corporation of India Ltd        | 133200        | 411.19               | 0.59         | (0.59)                                                            |
| <b>Retailing</b>                           |               |                      |              |                                                                   |
| Zomato Ltd                                 | 215000        | 597.81               | 0.85         |                                                                   |
| <b>Telecom - Services</b>                  |               |                      |              |                                                                   |
| Bharti Airtel Ltd*                         | 172225        | 2734.50              | 3.89         | (3.10)                                                            |
| Indus Towers Ltd                           | 197802        | 676.09               | 0.96         | (0.73)                                                            |
| <b>Transport Infrastructure</b>            |               |                      |              |                                                                   |
| Adani Ports and Special Economic Zone Ltd  | 6400          | 78.79                | 0.11         | (0.11)                                                            |
| <b>Transport Services</b>                  |               |                      |              |                                                                   |
| Interglobe Aviation Ltd                    | 41400         | 1885.46              | 2.68         | (2.70)                                                            |
| <b>Total Equity Holdings</b>               |               | <b>46449.55</b>      | <b>66.11</b> | <b>(48.55)</b>                                                    |

| Company Name                                      | Company Ratings | Market Value (including accrued interest, if any) (Rs. in Lakhs) | % of assets  |
|---------------------------------------------------|-----------------|------------------------------------------------------------------|--------------|
| Bajaj Finance Ltd*                                | IND AAA         | 3226.69                                                          | 4.59         |
| LIC Housing Finance Ltd*                          | CRISIL AAA      | 2628.85                                                          | 3.74         |
| Bharti Telecom Ltd*                               | CARE AAA        | 2553.11                                                          | 3.63         |
| Mankind Pharma Ltd*                               | CRISIL AA+      | 2552.34                                                          | 3.63         |
| ICICI Bank Ltd                                    | CARE AAA        | 1000.52                                                          | 1.42         |
| <b>Total Corporate Debt</b>                       |                 | <b>11961.50</b>                                                  | <b>17.02</b> |
| National Bank For Agriculture & Rural Development | IND AAA         | 511.47                                                           | 0.73         |
| REC Ltd                                           | CRISIL AAA      | 274.91                                                           | 0.39         |
| <b>Total PSU/PFI Bonds</b>                        |                 | <b>786.38</b>                                                    | <b>1.12</b>  |
| 7.37% GOI 2028 (23-OCT-2028)*                     | SOVEREIGN       | 2587.98                                                          | 3.68         |
| 7.06% GOI 2028 (10-APR-2028)                      | SOVEREIGN       | 1025.66                                                          | 1.46         |
| 364 DTB (23-JAN-2025)                             | SOVEREIGN       | 996.16                                                           | 1.42         |
| <b>Total Gilts</b>                                |                 | <b>4609.79</b>                                                   | <b>6.56</b>  |
| <b>Total Debt Holdings</b>                        |                 | <b>17357.67</b>                                                  | <b>24.70</b> |

|                                           |                  |               |
|-------------------------------------------|------------------|---------------|
| <b>Total Holdings</b>                     | <b>63,807.22</b> | <b>90.81</b>  |
| <b>Margin on Derivatives</b>              | <b>4,756.84</b>  | <b>6.77</b>   |
| <b>Call, cash and other current asset</b> | <b>1,701.11</b>  | <b>2.42</b>   |
| <b>Total Asset</b>                        | <b>70,265.17</b> | <b>100.00</b> |

\* Top 10 Holdings

### Debt Portfolio : Composition by Rating





# Franklin India Pension Plan

# FIPEP

As on December 31, 2024

## TYPE OF SCHEME

An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)

## SCHEME CATEGORY

Retirement Fund

## SCHEME CHARACTERISTICS

Lock-in of 5 years or till retirement age, whichever is earlier

## INVESTMENT OBJECTIVE

The Fund seeks to provide investors regular income under the Dividend Plan and capital appreciation under the Growth Plan.

## DATE OF ALLOTMENT

March 31, 1997

## FUND MANAGER(S)

Anuj Tagra (w.e.f. April 30, 2024) (Debt)  
Pallab Roy (w.e.f. March 07, 2024)  
Rajasa Kakulavarapu (Equity)  
Ajay Argal (w.e.f. October 4, 2024)

## BENCHMARK

CRISIL Short Term Debt Hybrid 60+40 Index  
(The Benchmark has been changed from 40% Nifty 500+60% Crisil Composite Bond Index to CRISIL Short Term Debt Hybrid 60+40 Index w.e.f. 12th August, 2024.)

## NAV AS OF DECEMBER 31, 2024

Growth Plan ₹ 212.3475  
IDCW Plan ₹ 17.4649  
Direct - Growth Plan ₹ 231.7339  
Direct - IDCW Plan ₹ 19.2072  
As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

## FUND SIZE (AUM)

Month End ₹ 516.76 crores  
Monthly Average ₹ 520.64 crores

## MATURITY & YIELD\*

RESIDUAL MATURITY / 2.21 years

## AVERAGE MATURITY

ANNUALISED PORTFOLIO YTM\* 7.59%

## MODIFIED DURATION

1.91 years

## MACAULAY DURATION

2.05 years

\*Yields of all securities are in annualised terms

\$ Calculated based on debt holdings in the portfolio

EXPENSE RATIO\* : 2.26%

EXPENSE RATIO\* (DIRECT) : 1.51%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

## MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹ 500/1

## MINIMUM INVESTMENT FOR SIP

₹ 500/1

## ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹ 500/1

## LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)  
3%, if redeemed before the age of 58 years (subject to lock-in period) and target amount  
Nil, if redeemed after the age of 58 years

Different plans have a different expense structure

Retirement age : 60 years

## TAX BENEFITS

Investments will qualify for tax benefit under the Section 80C as per the income tax act.

## LOCK-IN PERIOD & MINIMUM TARGET INVESTMENT

For investment (including registered SIPs and incoming STPs) made on or before June 1, 2018: Three (3) full financial years for investments (including SIPs & STPs registered) made on or after June 4, 2018: 5 years or till retirement age (whichever is earlier)

Minimum target investment ₹ 10,000 before the age of 60 years.

## PORTFOLIO

| Company Name                                  | No. of shares | Market Value ₹ Lakhs | % of assets |
|-----------------------------------------------|---------------|----------------------|-------------|
| <b>Aerospace &amp; Defense</b>                |               |                      |             |
| Bharat Electronics Ltd                        | 80000         | 234.52               | 0.45        |
| <b>Agricultural Food &amp; Other Products</b> |               |                      |             |
| Marico Ltd                                    | 31800         | 203.36               | 0.39        |
| <b>Auto Components</b>                        |               |                      |             |
| Amara Raja Energy And Mobility Ltd            | 21000         | 251.99               | 0.49        |
| Tube Investments of India Ltd                 | 5300          | 189.54               | 0.37        |
| <b>Automobiles</b>                            |               |                      |             |
| Tata Motors Ltd                               | 51000         | 377.48               | 0.73        |
| Maruti Suzuki India Ltd                       | 3000          | 325.75               | 0.63        |
| <b>Banks</b>                                  |               |                      |             |
| HDFC Bank Ltd*                                | 104000        | 1843.76              | 3.57        |
| ICICI Bank Ltd*                               | 115800        | 1484.15              | 2.87        |
| Axis Bank Ltd*                                | 60000         | 638.82               | 1.24        |
| State Bank of India                           | 53000         | 421.32               | 0.82        |
| IndusInd Bank Ltd                             | 27500         | 264.04               | 0.51        |
| <b>Beverages</b>                              |               |                      |             |
| United Spirits Ltd                            | 34500         | 560.78               | 1.09        |
| <b>Capital Markets</b>                        |               |                      |             |
| 360 One Wam Ltd                               | 14972         | 187.87               | 0.36        |
| <b>Cement &amp; Cement Products</b>           |               |                      |             |
| Ultratech Cement Ltd                          | 3500          | 399.92               | 0.77        |
| JK Lakshmi Cement Ltd                         | 26000         | 217.39               | 0.42        |
| <b>Chemicals &amp; Petrochemicals</b>         |               |                      |             |
| Chemplast Sanmar Ltd                          | 35601         | 178.06               | 0.34        |
| SRF Ltd                                       | 5000          | 111.90               | 0.22        |
| <b>Commercial Services &amp; Supplies</b>     |               |                      |             |
| Teamlease Services Ltd                        | 6000          | 175.86               | 0.34        |
| <b>Construction</b>                           |               |                      |             |
| Larsen & Toubro Ltd                           | 27100         | 977.67               | 1.89        |
| <b>Consumer Durables</b>                      |               |                      |             |
| Crompton Greaves Consumer Electronics Ltd     | 100000        | 395.80               | 0.77        |
| Amber Enterprises India Ltd                   | 3365          | 248.59               | 0.48        |
| <b>Diversified Fmcg</b>                       |               |                      |             |
| Hindustan Unilever Ltd                        | 11500         | 267.59               | 0.52        |
| <b>Ferrous Metals</b>                         |               |                      |             |
| Tata Steel Ltd                                | 127000        | 175.32               | 0.34        |
| <b>Finance</b>                                |               |                      |             |
| PNB Housing Finance Ltd                       | 20000         | 175.54               | 0.34        |
| <b>Financial Technology (Fintech)</b>         |               |                      |             |
| PB Fintech Ltd                                | 23000         | 485.04               | 0.94        |
| <b>Gas</b>                                    |               |                      |             |
| GAIL (India) Ltd                              | 180000        | 343.76               | 0.67        |
| <b>Healthcare Services</b>                    |               |                      |             |
| Apollo Hospitals Enterprise Ltd               | 6000          | 437.78               | 0.85        |
| <b>Industrial Manufacturing</b>               |               |                      |             |
| Elecon Engineering Co Ltd                     | 4083          | 25.91                | 0.05        |
| <b>Industrial Products</b>                    |               |                      |             |
| Kirloskar Oil Engines Ltd                     | 23000         | 236.24               | 0.46        |
| SKF India Ltd                                 | 3000          | 134.35               | 0.26        |
| <b>Insurance</b>                              |               |                      |             |
| HDFC Life Insurance Co Ltd                    | 48000         | 296.18               | 0.57        |
| <b>IT - Software</b>                          |               |                      |             |
| Infosys Ltd                                   | 52000         | 977.60               | 1.89        |
| HCL Technologies Ltd                          | 33000         | 632.74               | 1.22        |
| Tech Mahindra Ltd                             | 18700         | 319.06               | 0.62        |
| Intellect Design Arena Ltd                    | 25442         | 243.21               | 0.47        |

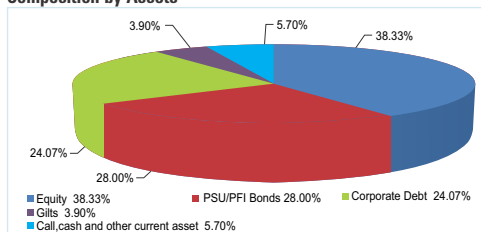
@ Reverse Repo : 5.87%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.17%

## SIP - If you had invested ₹ 10000 every month in FIPEP (Regular Plan)

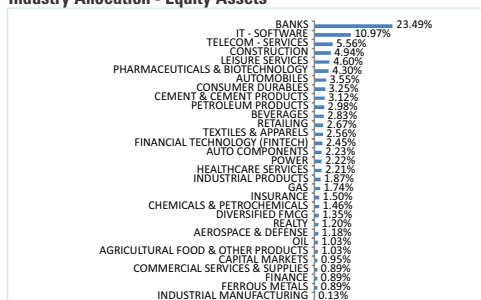
|                                                              | 1 Year  | 3 Years | 5 Years | 7 Years   | 10 Years  | 15 Years  | Since Inception |
|--------------------------------------------------------------|---------|---------|---------|-----------|-----------|-----------|-----------------|
| Total amount Invested (Rs)                                   | 120,000 | 360,000 | 600,000 | 840,000   | 1,200,000 | 1,800,000 | 3,330,000       |
| Total value as on 31-Dec-2024 (Rs)                           | 125,999 | 434,698 | 793,231 | 1,203,460 | 1,927,136 | 3,922,849 | 19,347,629      |
| Returns                                                      | 9.39%   | 12.62%  | 11.10%  | 10.09%    | 9.16%     | 9.72%     | 10.88%          |
| Total value of B: CRISIL Short Term Debt Hybrid 60+40 Index* | 124,483 | 432,201 | 812,077 | 1,275,182 | 2,141,636 | 4,355,345 | N.A             |
| B:CRISIL Short Term Debt Hybrid 60+40 Index Returns          | 6.99%   | 12.23%  | 12.05%  | 11.71%    | 11.15%    | 10.95%    | N.A             |
| Total value of AB: Nifty 50 TRI                              | 121,596 | 445,449 | 911,368 | 1,461,567 | 2,560,786 | 5,432,701 | 36,353,331      |
| AB: Nifty 50 TRI                                             | 2.47%   | 14.32%  | 16.73%  | 15.53%    | 14.49%    | 13.53%    | 14.35%          |

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to [www.franklintempletonindia.com](http://www.franklintempletonindia.com) for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark.  
Benchmark returns calculated based on Total Return Index Values  
The index is adjusted for the period March 28, 2002 to August 12, 2024 with the performance of 40% Nifty 500+60% Crisil Composite Bond Index.  
Please refer page 51 to 62 for complete performance disclosure of the respective schemes.

## Composition by Assets



## Industry Allocation - Equity Assets



Please refer to page no. 73-76 for Product Label & Benchmark Risk-o-meter.



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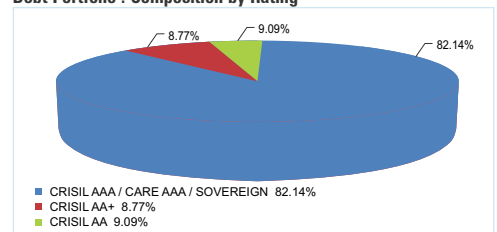
| Company Name                               | No. of shares | Market Value ₹ Lakhs | % of assets  |
|--------------------------------------------|---------------|----------------------|--------------|
| <b>Leisure Services</b>                    |               |                      |              |
| Jubilant Foodworks Ltd                     | 52000         | 373.41               | 0.72         |
| Sapphire Foods India Ltd                   | 84000         | 276.78               | 0.54         |
| Lemon Tree Hotels Ltd                      | 170000        | 260.03               | 0.50         |
| <b>Oil</b>                                 |               |                      |              |
| Oil & Natural Gas Corporation Ltd          | 85000         | 203.36               | 0.39         |
| <b>Petroleum Products</b>                  |               |                      |              |
| Reliance Industries Ltd                    | 48600         | 590.71               | 1.14         |
| <b>Pharmaceuticals &amp; Biotechnology</b> |               |                      |              |
| Sun Pharmaceutical Industries Ltd          | 23000         | 433.86               | 0.84         |
| Eris Lifesciences Ltd                      | 23500         | 322.82               | 0.62         |
| Piramal Pharma Ltd                         | 36000         | 95.85                | 0.19         |
| <b>Power</b>                               |               |                      |              |
| NTPC Ltd                                   | 132000        | 440.02               | 0.85         |
| <b>Realty</b>                              |               |                      |              |
| Prestige Estates Projects Ltd              | 14000         | 237.16               | 0.46         |
| <b>Retailing</b>                           |               |                      |              |
| Zomato Ltd                                 | 190000        | 528.30               | 1.02         |
| <b>Telecom - Services</b>                  |               |                      |              |
| Bharti Airtel Ltd                          | 48000         | 762.12               | 1.47         |
| Bharti Hexacom Ltd                         | 15000         | 218.54               | 0.42         |
| Indus Towers Ltd                           | 35137         | 120.10               | 0.23         |
| <b>Textiles &amp; Apparel</b>              |               |                      |              |
| Pearl Global Industries Ltd                | 34199         | 506.47               | 0.98         |
| <b>Total Equity Holdings</b>               |               | <b>19808.43</b>      | <b>38.33</b> |

| Company Name                                       | Company Ratings | Market Value (including accrued interest, if any) (Rs. in Lakhs) | % of assets  |
|----------------------------------------------------|-----------------|------------------------------------------------------------------|--------------|
| Bajaj Housing Finance Ltd*                         | CRISIL AAA      | 2648.20                                                          | 5.12         |
| Mahindra & Mahindra Financial Services Ltd*        | CRISIL AAA      | 2626.93                                                          | 5.08         |
| HDB Financial Services Ltd*                        | CARE AAA        | 2542.24                                                          | 4.92         |
| Bharti Telecom Ltd*                                | CRISIL AA+      | 2537.34                                                          | 4.91         |
| Bharti Telecom Ltd                                 | CARE AAA        | 1025.94                                                          | 1.99         |
| HDFC Bank Ltd                                      | CRISIL AAA      | 529.40                                                           | 1.02         |
| Kotak Mahindra Investments Ltd                     | CRISIL AAA      | 528.27                                                           | 1.02         |
| <b>Total Corporate Debt</b>                        |                 | <b>12438.33</b>                                                  | <b>24.07</b> |
| <b>Small Industries Development Bank Of India*</b> | CRISIL AAA      | 5313.00                                                          | 10.28        |
| ONGC Petro Additions Ltd*                          | CRISIL AA       | 2628.89                                                          | 5.09         |
| REC Ltd*                                           | CARE AAA        | 2594.37                                                          | 5.02         |
| National Bank For Agriculture & Rural Development* | CRISIL AAA      | 2556.75                                                          | 4.95         |
| REC Ltd                                            | CRISIL AAA      | 1374.56                                                          | 2.66         |
| <b>Total PSU/PFI Bonds</b>                         |                 | <b>14467.56</b>                                                  | <b>28.00</b> |
| 7.04% GOI 2029 (03-JUN-2029)                       | SOVEREIGN       | 1017.31                                                          | 1.97         |
| 5.63% GOI 2026 (12-APR-2026)                       | SOVEREIGN       | 999.65                                                           | 1.93         |
| <b>Total Giltis</b>                                |                 | <b>2016.97</b>                                                   | <b>3.90</b>  |
| <b>Total Debt Holdings</b>                         |                 | <b>28922.86</b>                                                  | <b>55.97</b> |

**Total Holdings** 48,731.29 94.30  
**Call,cash and other current asset** 2,944.75 5.70  
**Total Asset** 51,676.04 100.00

\* Top 10 holdings

## Debt Portfolio : Composition by Rating



This scheme has exposure to floating rate instruments. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be less than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments.

Note : Sector Allocation is provided as a percentage of Equity holding totaling to 100%  
Composition by Rating is provided as a percentage of Debt Holding totaling to 100%



FRANKLIN  
TEMPLETON

# Franklin India Multi-Asset Solution Fund of Funds

(Erstwhile Franklin India Multi-Asset Solution Fund)<sup>13</sup>

## FIMAS

As on December 31, 2024

### TYPE OF SCHEME

An open-ended fund of fund scheme investing in funds which in turn invest in equity, debt and gold.

### SCHEME CATEGORY

FOF - Domestic

### SCHEME CHARACTERISTICS

Minimum 95% assets in the underlying funds

### INVESTMENT OBJECTIVE

The fund seeks to achieve capital appreciation and diversification through a mix of strategic and tactical allocation to various asset classes such as equity, debt and gold by investing in funds investing in these asset classes.

However, there is no assurance or guarantee that the objective of the scheme will be achieved.

### DATE OF ALLOTMENT

November 28, 2014

### FUND MANAGER

Rajasa Kakulavarapu

Venkatesh Sanjeevi (w.e.f. October 4, 2024)

### FUND SIZE (AUM)

Month End ₹ 61.17 crores

Monthly Average ₹ 61.58 crores

EXPENSE RATIO\* : 1.44%

EXPENSE RATIO\* (DIRECT) : 0.50%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

### LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units -1% if redeemed within 3 year of allotment

Different plans have a different expense structure

### PORTFOLIO

| Company Name                                                                                                                                | No. of shares | Market Value ₹ Lakhs | % of assets  |
|---------------------------------------------------------------------------------------------------------------------------------------------|---------------|----------------------|--------------|
| <b>ETF</b>                                                                                                                                  |               |                      |              |
| Nippon India ETF Gold Bees                                                                                                                  | 2169066       | 1390.15              | 22.73        |
| <b>Total ETF</b>                                                                                                                            |               | <b>1390.15</b>       | <b>22.73</b> |
| <b>Mutual Fund Units</b>                                                                                                                    |               |                      |              |
| Franklin India Bluechip Fund Direct-Growth Plan                                                                                             | 164002        | 1775.05              | 29.02        |
| ICICI Prudential Short Term Fund Direct - Growth Plan                                                                                       | 2232979       | 1397.33              | 22.84        |
| SBI Short Term Debt Fund Direct - Growth Plan                                                                                               | 4289154       | 1395.95              | 22.82        |
| Franklin India Short-Term Income Plan (No. of Segregated Portfolios in the Scheme- 3) - (under winding up) Direct-Growth Plan <sup>13</sup> | 49            | 1.26                 | 0.02         |
| Franklin India Liquid Fund Direct-Growth Plan                                                                                               | 14            | 0.52                 | 0.01         |
| Franklin India Short Term Income Plan-Segregated Portfolio 3- 9.50% Yes Bank Ltd CO 23 Dec 2021-Direct-Growth Plan                          | 23974         | 0.00                 | 0.00         |
| <b>Total Mutual Fund Units</b>                                                                                                              |               | <b>4570.11</b>       | <b>74.71</b> |

|                                           |                 |               |
|-------------------------------------------|-----------------|---------------|
| <b>Total Holdings</b>                     | <b>5,960.26</b> | <b>97.43</b>  |
| <b>Call, cash and other current asset</b> | <b>156.92</b>   | <b>2.57</b>   |
| <b>Total Asset</b>                        | <b>6,117.18</b> | <b>100.00</b> |

@ Reverse Repo : 2.80%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.23%

\$\$\$ This scheme is under winding-up and SBI Funds Management Private Limited has been appointed as the liquidator as per the order of Honble Supreme Court dated February 12, 2021.

### NAV AS OF DECEMBER 31, 2024

|                      |           |
|----------------------|-----------|
| Growth Plan          | ₹ 18.9091 |
| IDCW Plan            | ₹ 18.9091 |
| Direct - Growth Plan | ₹ 21.2205 |
| Direct - IDCW Plan   | ₹ 21.2205 |

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

\$\$ -Franklin India Multi-Asset Solution Fund is renamed as Franklin India Multi-Asset Solution Fund of Funds effective Dec 19, 2022

CRISIL Hybrid 35+65 - Aggressive Index has been changed to 40% Nifty 500 TRI + 40% Nifty Short Duration Debt Index + 20% domestic gold price w.e.f. December 19, 2022.

**'Investors may note that they will be bearing the recurring expenses of this Scheme in addition to the expenses of the underlying Schemes in which this Scheme makes investment'**

Please refer to page no. 73-76 for Product Label & Benchmark Risk-o-meter.

### BENCHMARK

40% Nifty 500 TRI + 40% Nifty Short Duration Debt Index + 20% domestic gold price

### MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹ 5000

### MINIMUM INVESTMENT FOR SIP

₹ 500

### ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹ 1000

### Composition by Assets

|                                    |        |
|------------------------------------|--------|
| Mutual Fund Units                  | 74.71% |
| ETF                                | 22.73% |
| Call, cash and other current asset | 2.57%  |

# Franklin India Dynamic Asset Allocation Fund of Funds

## FIDAAF

As on December 31, 2024

### TYPE OF SCHEME

An open ended fund of fund scheme investing in dynamically balanced portfolio of equity and income funds

### SCHEME CATEGORY

FOF - Domestic

### SCHEME CHARACTERISTICS

Minimum 95% assets in the underlying funds

### INVESTMENT OBJECTIVE

The Scheme intends to generate long-term capital appreciation and income generation by investing in a dynamically managed portfolio of equity and debt mutual funds.

The equity allocation [i.e. the allocation to the equity fund(s)] will be determined based on qualitative and quantitative parameters. There can be no assurance that the investment objective of the scheme will be realized.

### DATE OF ALLOTMENT

October 31, 2003

### FUND MANAGER(S)

Rajasa Kakulavarapu

Venkatesh Sanjeevi (w.e.f. October 4, 2024)

### FUND SIZE (AUM)

Month End ₹ 1305.25 crores

Monthly Average ₹ 1317.56 crores

EXPENSE RATIO\* : 1.41%

EXPENSE RATIO\* (DIRECT) : 0.52%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

### LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units -

- NIL Exit load - for 10% of the units upto completion of 12 months.
  - o The "First In First Out (FIFO)" logic will be applied while selecting the units for redemption
  - o Waiver of Exit load is calculated for each inflow transaction separately on FIFO basis and not on the total units through multiple inflows
  - o The load free units on purchases made subsequent to the initial purchase will be available only after redeeming all units from the initial purchase
  - o All units redeemed/switched-out in excess of the 10% load free units will be subject to the below mentioned exit load.
  - o 1.00% - if Units are redeemed/switched-out on or before 1 year from the date of allotment
  - o Nil - if redeemed after 1 year from the date of allotment
- \*This no load redemption limit is applicable on a yearly basis (from the date of allotment of such units) and the limit not availed during a year shall not be clubbed or carried forward to the next year.

### PORTFOLIO

| Company Name                                                                                                                                | No. of shares | Market Value ₹ Lakhs | % of assets   |
|---------------------------------------------------------------------------------------------------------------------------------------------|---------------|----------------------|---------------|
| <b>Mutual Fund Units</b>                                                                                                                    |               |                      |               |
| Franklin India Flexi Cap Fund-Direct Growth Plan (Formerly known as Franklin India Equity Fund)                                             | 3408168       | 60902.92             | 46.66         |
| ICICI Prudential Short Term Fund Direct - Growth Plan                                                                                       | 54194073      | 33913.08             | 25.98         |
| SBI Short Term Debt Fund Direct - Growth Plan                                                                                               | 103985902     | 33843.25             | 25.93         |
| Franklin India Short-Term Income Plan (No. of Segregated Portfolios in the Scheme- 3) - (under winding up) Direct-Growth Plan <sup>13</sup> | 1211          | 31.29                | 0.02          |
| Franklin India Dynamic Accrual Fund- Segregated Portfolio 3- 9.50% Yes Bank Ltd CO 23 Dec 2021-Direct-Growth Plan                           | 1483903       | 0.00                 | 0.00          |
| Franklin India Short Term Income Plan-Segregated Portfolio 3- 9.50% Yes Bank Ltd CO 23 Dec 2021-Direct-Growth Plan                          | 1370528       | 0.00                 | 0.00          |
| <b>Total Mutual Fund Units</b>                                                                                                              |               | <b>128690.55</b>     | <b>98.59</b>  |
| <b>Total Holdings</b>                                                                                                                       |               | <b>128,690.55</b>    | <b>98.59</b>  |
| <b>Call, cash and other current asset</b>                                                                                                   |               | <b>1,834.20</b>      | <b>1.41</b>   |
| <b>Total Asset</b>                                                                                                                          |               | <b>130,524.75</b>    | <b>100.00</b> |

@ Reverse Repo : 1.71%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.30%

\$\$\$ This scheme is under winding-up and SBI Funds Management Private Limited has been appointed as the liquidator as per the order of Honble Supreme Court dated February 12, 2021.

### NAV AS OF DECEMBER 31, 2024

|                      |            |
|----------------------|------------|
| Growth Plan          | ₹ 159.3487 |
| IDCW Plan            | ₹ 44.0689  |
| Direct - Growth Plan | ₹ 179.2399 |
| Direct - IDCW Plan   | ₹ 51.8881  |

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

### BENCHMARK

CRISIL Hybrid 50+50 - Moderate Index

### MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹ 5000/1

### MINIMUM INVESTMENT FOR SIP

₹ 500/1

### ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

### Composition by Assets

|                                    |        |
|------------------------------------|--------|
| Mutual Fund Units                  | 98.59% |
| Call, cash and other current asset | 1.41%  |

### SIP - If you had invested ₹ 10000 every month in FIDAAF (Regular Plan)

|                                                          | 1 Year  | 3 Years | 5 Years | 7 Years   | 10 Years  | 15 Years  | Since Inception |
|----------------------------------------------------------|---------|---------|---------|-----------|-----------|-----------|-----------------|
| Total amount Invested (Rs)                               | 120,000 | 360,000 | 600,000 | 840,000   | 1,200,000 | 1,800,000 | 2,540,000       |
| Total value as on 31-Dec-2024 (Rs)                       | 125,759 | 455,237 | 924,573 | 1,395,886 | 2,261,490 | 4,484,879 | 10,625,342      |
| Returns                                                  | 9.01%   | 15.84%  | 17.32%  | 14.25%    | 12.17%    | 11.30%    | 11.98%          |
| Total value of B: CRISIL Hybrid 50+50 - Moderate Index * | 124,164 | 437,344 | 854,393 | 1,360,990 | 2,338,262 | 4,921,239 | 10,986,240      |
| B:CRISIL Hybrid 50+50 - Moderate Index Returns           | 6.49%   | 13.05%  | 14.11%  | 13.54%    | 12.80%    | 12.38%    | 12.23%          |
| Total value of AB: BSE SENSEX TRI                        | 122,136 | 440,938 | 897,695 | 1,446,117 | 2,559,372 | 5,448,514 | 13,412,699      |
| AB: BSE SENSEX TRI                                       | 3.32%   | 13.61%  | 16.12%  | 15.24%    | 14.49%    | 13.57%    | 13.76%          |

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to [www.franklintempletonindia.com](http://www.franklintempletonindia.com) for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index. Benchmark returns calculated based on Total Return Index Values. The index is adjusted for the period March 31, 2002 to December 19, 2022 with the performance of CRISIL Hybrid 35+65 - Aggressive Index. CRISIL Hybrid 50+50 - Moderate Index is the benchmark for FIDAAF effective December 19, 2022. Please refer page 51 to 62 for complete performance disclosure of the respective schemes.

**'Investors may note that they will be bearing the recurring expenses of this Scheme in addition to the expenses of the underlying Schemes in which this Scheme makes investment'**  
**Please refer to page no. 73-76 for Product Label & Benchmark Risk-o-meter.**



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# Franklin India Equity Hybrid Fund

**FIEHF**

As on December 31, 2024

**TYPE OF SCHEME**

An open ended hybrid scheme investing predominantly in equity and equity related instruments

**SCHEME CATEGORY**

Aggressive Hybrid Fund

**SCHEME CHARACTERISTICS**

65-80% Equity, 20-35% Debt

**INVESTMENT OBJECTIVE**

The investment objective of the scheme is to provide long-term growth of capital and current income by investing in equity and equity related securities and fixed income instruments.

**DATE OF ALLOTMENT**

December 10, 1999

**FUND MANAGER(S)**

Rajasa Kakulavarapu (Equity)  
Ajay Argal (w.e.f. October 4, 2024)  
Chandni Gupta (w.e.f. March 07, 2024)  
Anuj Tagra (w.e.f. March 07, 2024)

Sandeep Manam  
(dedicated for making investments for Foreign Securities)

**BENCHMARK**

CRISIL Hybrid 35+65 - Aggressive Index

**NAV AS OF DECEMBER 31, 2024**

|                      |            |
|----------------------|------------|
| Growth Plan          | ₹ 264.5241 |
| IDCW Plan            | ₹ 30.8586  |
| Direct - Growth Plan | ₹ 300.5463 |
| Direct - IDCW Plan   | ₹ 36.4353  |

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

**FUND SIZE (AUM)**

|                 |                  |
|-----------------|------------------|
| Month End       | ₹ 2077.66 crores |
| Monthly Average | ₹ 2081.65 crores |

**TURNOVER**

|                              |        |
|------------------------------|--------|
| Portfolio Turnover           | 60.10% |
| Portfolio Turnover (Equity)* | 35.28% |

\*Computed for equity portion of the portfolio.

**MATURITY & YIELD\***

|                     |            |
|---------------------|------------|
| RESIDUAL MATURITY / | 2.86 Years |
|---------------------|------------|

**AVERAGE MATURITY**

|                           |       |
|---------------------------|-------|
| ANNUALISED PORTFOLIO YTM* | 7.72% |
|---------------------------|-------|

**MODIFIED DURATION**

|            |
|------------|
| 2.30 Years |
|------------|

**MACAULAY DURATION**

|            |
|------------|
| 2.45 Years |
|------------|

\*Yields of all securities are in annualised terms

\$ Calculated based on debt holdings in the portfolio

|                         |         |
|-------------------------|---------|
| EXPENSE RATIO*          | : 2.08% |
| EXPENSE RATIO* (DIRECT) | : 1.01% |

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

**MINIMUM INVESTMENT/  
MULTIPLES FOR NEW INVESTORS**

₹ 5000/1

**MINIMUM INVESTMENT FOR SIP**

₹ 500/1

**ADDITIONAL INVESTMENT/  
MULTIPLES FOR EXISTING INVESTORS**

₹ 1000/1

**LOAD STRUCTURE****ENTRY LOAD Nil****EXIT LOAD (for each purchase of Units)**

Upto 10% of the Units may be redeemed without any exit load within 1 year from the date of allotment.

Any redemption in excess of the above limit shall be subject to the following exit load:

1.00% - if redeemed on or before 1 year from the date of allotment

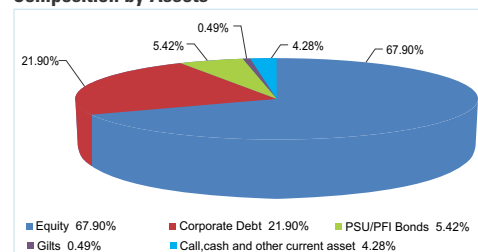
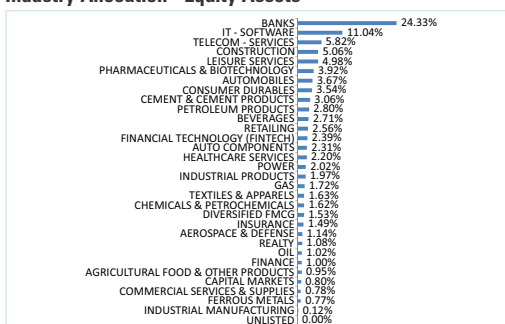
Nil - if redeemed after 1 year from the date of allotment

Different plans have a different expense structure

**PORTFOLIO**

| Company Name                                  | No. of shares | Market Value ₹ Lakhs | % of assets |
|-----------------------------------------------|---------------|----------------------|-------------|
| <b>Aerospace &amp; Defense</b>                |               |                      |             |
| Bharat Electronics Ltd                        | 550000        | 1612.33              | 0.78        |
| <b>Agricultural Food &amp; Other Products</b> |               |                      |             |
| Manico Ltd                                    | 209400        | 1339.11              | 0.64        |
| <b>Auto Components</b>                        |               |                      |             |
| Amara Raja Energy And Mobility Ltd            | 170100        | 2041.11              | 0.98        |
| Tube Investments of India Ltd                 | 34000         | 1215.93              | 0.59        |
| <b>Automobiles</b>                            |               |                      |             |
| Maruti Suzuki India Ltd                       | 25000         | 2714.60              | 1.31        |
| Tata Motors Ltd                               | 332000        | 2457.30              | 1.18        |
| <b>Banks</b>                                  |               |                      |             |
| HDFC Bank Ltd*                                | 776500        | 13766.18             | 6.63        |
| ICICI Bank Ltd*                               | 834000        | 10688.96             | 5.14        |
| Axis Bank Ltd*                                | 470000        | 5004.09              | 2.41        |
| State Bank of India                           | 373000        | 2965.16              | 1.43        |
| IndusInd Bank Ltd                             | 197400        | 1895.34              | 0.91        |
| <b>Beverages</b>                              |               |                      |             |
| United Spirits Ltd                            | 235000        | 3819.81              | 1.84        |
| <b>Capital Markets</b>                        |               |                      |             |
| 360 One Wam Ltd                               | 90000         | 1129.32              | 0.54        |
| <b>Cement &amp; Cement Products</b>           |               |                      |             |
| Ultratech Cement Ltd                          | 24500         | 2799.46              | 1.35        |
| JK Lakshmi Cement Ltd                         | 182000        | 1521.70              | 0.73        |
| <b>Chemicals &amp; Petrochemicals</b>         |               |                      |             |
| Chemplast Sanmar Ltd                          | 234160        | 1171.15              | 0.56        |
| SRF Ltd                                       | 50000         | 1118.98              | 0.54        |
| <b>Commercial Services &amp; Supplies</b>     |               |                      |             |
| Teamlease Services Ltd                        | 37400         | 1096.19              | 0.53        |
| <b>Construction</b>                           |               |                      |             |
| Larsen & Toubro Ltd*                          | 198000        | 7143.15              | 3.44        |
| <b>Consumer Durables</b>                      |               |                      |             |
| Crompton Greaves Consumer Electricals Ltd     | 725000        | 2869.55              | 1.38        |
| Amber Enterprises India Ltd                   | 28686         | 2119.19              | 1.02        |
| <b>Diversified Fmcg</b>                       |               |                      |             |
| Hindustan Unilever Ltd                        | 92500         | 2152.34              | 1.04        |
| <b>Ferrous Metals</b>                         |               |                      |             |
| Tata Steel Ltd                                | 787000        | 1086.45              | 0.52        |
| <b>Finance</b>                                |               |                      |             |
| PNB Housing Finance Ltd                       | 160000        | 1404.32              | 0.68        |
| <b>Financial Technology (Fintech)</b>         |               |                      |             |
| PB Fintech Ltd                                | 160000        | 3374.16              | 1.62        |
| <b>Gas</b>                                    |               |                      |             |
| GAIL (India) Ltd                              | 1270000       | 2425.45              | 1.17        |
| <b>Healthcare Services</b>                    |               |                      |             |
| Apollo Hospitals Enterprise Ltd               | 42500         | 3100.95              | 1.49        |
| <b>Industrial Manufacturing</b>               |               |                      |             |
| Elecon Engineering Co Ltd                     | 27219         | 172.70               | 0.08        |
| <b>Industrial Products</b>                    |               |                      |             |
| Kirloskar Oil Engines Ltd                     | 161776        | 1661.68              | 0.80        |
| SKF India Ltd                                 | 25000         | 1119.58              | 0.54        |
| <b>Insurance</b>                              |               |                      |             |
| HDFC Life Insurance Co Ltd                    | 340000        | 2097.97              | 1.01        |
| <b>IT - Software</b>                          |               |                      |             |
| Infosys Ltd*                                  | 384300        | 7224.84              | 3.48        |
| HCL Technologies Ltd                          | 242600        | 4651.61              | 2.24        |
| Tech Mahindra Ltd                             | 126800        | 2163.46              | 1.04        |
| Intellect Design Arena Ltd                    | 160000        | 1529.52              | 0.74        |
| <b>Leisure Services</b>                       |               |                      |             |
| Jubilant Foodworks Ltd                        | 370000        | 2656.97              | 1.28        |
| Lemon Tree Hotels Ltd                         | 1569848       | 2401.24              | 1.16        |
| Sapphire Foods India Ltd                      | 595000        | 1960.53              | 0.94        |
| <b>Oil</b>                                    |               |                      |             |
| Oil & Natural Gas Corporation Ltd             | 600000        | 1435.50              | 0.69        |

@ Reverse Repo : 4.43%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.15%

**Composition by Assets****Industry Allocation - Equity Assets**

Note : Sector Allocation is provided as a percentage of Equity holding totaling to 100%

Composition by Rating is provided as a percentage of Debt Holding totaling to 100%

Please refer to page no. 73-76 for Product Label & Benchmark Risk-o-meter.



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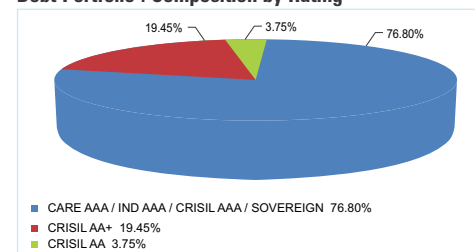
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| Company Name                               | No. of shares | Market Value ₹ Lakhs | % of assets  |
|--------------------------------------------|---------------|----------------------|--------------|
| <b>Petroleum Products</b>                  |               |                      |              |
| Reliance Industries Ltd                    | 324800        | 3947.78              | 1.90         |
| <b>Pharmaceuticals &amp; Biotechnology</b> |               |                      |              |
| Sun Pharmaceutical Industries Ltd          | 159500        | 3008.73              | 1.45         |
| Eris Lifesciences Ltd                      | 135000        | 1854.50              | 0.89         |
| Piramal Pharma Ltd                         | 250000        | 665.63               | 0.32         |
| <b>Power</b>                               |               |                      |              |
| NTPC Ltd                                   | 855000        | 2850.14              | 1.37         |
| <b>Realty</b>                              |               |                      |              |
| Prestige Estates Projects Ltd              | 90000         | 1524.60              | 0.73         |
| <b>Retailing</b>                           |               |                      |              |
| Zomato Ltd                                 | 1300000       | 3614.65              | 1.74         |
| <b>Telecom - Services</b>                  |               |                      |              |
| Bharti Airtel Ltd*                         | 353000        | 5604.76              | 2.70         |
| Bharti Hexacom Ltd                         | 120000        | 1748.28              | 0.84         |
| Indus Towers Ltd                           | 250646        | 856.71               | 0.41         |
| <b>Textiles &amp; Apparels</b>             |               |                      |              |
| Pearl Global Industries Ltd                | 155000        | 2295.47              | 1.10         |
| <b>Unlisted</b>                            |               |                      |              |
| Numero Uno International Ltd               | 27500         | 0.00                 | 0.00         |
| Globsyn Technologies Ltd                   | 27000         | 0.00                 | 0.00         |
| <b>Total Equity Holdings</b>               |               | <b>141079.11</b>     | <b>67.90</b> |

| Company Name                                      | Company Ratings | Market Value (including accrued interest, if any) (Rs. in Lakhs) | % of assets  |
|---------------------------------------------------|-----------------|------------------------------------------------------------------|--------------|
| Bharti Telecom Ltd*                               | CARE AAA        | 7677.79                                                          | 3.70         |
| Bajaj Finance Ltd*                                | IND AAA         | 5377.81                                                          | 2.59         |
| ICICI Home Finance Co Ltd*                        | CARE AAA        | 5360.76                                                          | 2.58         |
| Mankind Pharma Ltd*                               | CRISIL AA+      | 5104.67                                                          | 2.46         |
| Bharti Telecom Ltd                                | CRISIL AAA      | 3552.27                                                          | 1.71         |
| LIC Housing Finance Ltd                           | CRISIL AAA      | 3486.85                                                          | 1.68         |
| Bajaj Housing Finance Ltd                         | CRISIL AAA      | 3177.84                                                          | 1.53         |
| Credila Financial Services Ltd                    | CRISIL AA+      | 2582.55                                                          | 1.24         |
| Summit Digital Infrastructure Ltd                 | CRISIL AAA      | 2570.24                                                          | 1.24         |
| Pipeline Infrastructure Ltd                       | CRISIL AAA      | 2544.50                                                          | 1.22         |
| Jamnagar Utilities & Power Pvt Ltd                | CRISIL AAA      | 2488.51                                                          | 1.20         |
| Kotak Mahindra Investments Ltd                    | CRISIL AAA      | 1056.55                                                          | 0.51         |
| HDFC Bank Ltd                                     | CRISIL AAA      | 520.24                                                           | 0.25         |
| <b>Total Corporate Debt</b>                       |                 | <b>45500.57</b>                                                  | <b>21.90</b> |
| National Bank For Agriculture & Rural Development | CRISIL AAA      | 3599.16                                                          | 1.73         |
| Small Industries Development Bank Of India        | CRISIL AAA      | 2573.98                                                          | 1.24         |
| ONGC Petro Additions Ltd                          | CRISIL AA       | 2167.20                                                          | 1.04         |
| REC Ltd                                           | CRISIL AAA      | 1924.38                                                          | 0.93         |
| Small Industries Development Bank Of India        | CARE AAA        | 1004.43                                                          | 0.48         |
| <b>Total PSU/PFI Bonds</b>                        |                 | <b>11269.15</b>                                                  | <b>5.42</b>  |
| 5.63% GOI 2026 (12-APR-2026)                      | SOVEREIGN       | 999.65                                                           | 0.48         |
| 7.38% GOI 2027 (20-JUN-2027)                      | SOVEREIGN       | 20.34                                                            | 0.01         |
| <b>Total Gilts</b>                                |                 | <b>1019.99</b>                                                   | <b>0.49</b>  |
| <b>Total Debt Holdings</b>                        |                 | <b>57789.72</b>                                                  | <b>27.81</b> |

|                                          |                   |               |
|------------------------------------------|-------------------|---------------|
| <b>Total Holdings</b>                    | <b>198,868.83</b> | <b>95.72</b>  |
| <b>Call,cash and other current asset</b> | <b>8,896.97</b>   | <b>4.28</b>   |
| <b>Total Asset</b>                       | <b>207,765.80</b> | <b>100.00</b> |

\* Top 10 holdings

**Debt Portfolio : Composition by Rating**

This scheme has exposure to floating rate instruments. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be less than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments.

**FRANKLIN  
TEMPLETON**



# Franklin India Balanced Advantage Fund

## FIBAF

As on December 31, 2024

### TYPE OF SCHEME

An open-ended dynamic asset allocation fund investing in a dynamically managed portfolio of equity & equity related instruments and fixed income and money market instruments.

### SCHEME CATEGORY

Dynamic Asset Allocation or Balanced Advantage Fund

### SCHEME CHARACTERISTICS

Investment in equity / debt that is managed dynamically

### INVESTMENT OBJECTIVE

The Scheme intends to generate long-term capital appreciation and income generation by investing in a dynamically managed portfolio of equity & equity related instruments and fixed income and money market instruments. There can be no assurance that the investment objective of the scheme will be realized.

### DATE OF ALLOTMENT

September 06, 2022

### FUND MANAGER(S)

Rajasa Kakulavarapu (Equity)  
Venkatesh Sanjeevi (w.e.f. October 4, 2024)  
Chandni Gupta (w.e.f. March 07, 2024)  
Anuj Tagra (w.e.f. March 07, 2024)  
Rahul Goswami (Debt) (w.e.f. November 10, 2023)

Sandeep Manam  
(dedicated for making investments for Foreign Securities)

### BENCHMARK

NIFTY 50 Hybrid Composite Debt 50:50 Index

### NAV AS OF DECEMBER 31, 2024

|                      |           |
|----------------------|-----------|
| Growth Plan          | ₹ 13.9919 |
| IDCV Plan            | ₹ 13.5455 |
| Direct - Growth Plan | ₹ 14.5598 |
| Direct - IDCW Plan   | ₹ 13.8123 |

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

### FUND SIZE (AUM)

|                                                |                  |
|------------------------------------------------|------------------|
| Month End                                      | ₹ 2483.11 crores |
| Monthly Average                                | ₹ 2469.98 crores |
| Outstanding exposure in derivative instruments | ₹ 452.42 crores  |
| Outstanding derivative exposure                | 18.22%           |

### TURNOVER

|                                           |         |
|-------------------------------------------|---------|
| Total Portfolio Turnover <sup>§</sup>     | 320.46% |
| Portfolio Turnover (Equity) <sup>**</sup> | 394.13% |

§ Includes fixed income securities and equity derivatives  
\*\* Computed for equity portion of the portfolio including equity derivatives

### MATURITY & YIELD\*

|                     |            |
|---------------------|------------|
| RESIDUAL MATURITY / | 2.22 years |
|---------------------|------------|

### AVERAGE MATURITY

|                           |       |
|---------------------------|-------|
| ANNUALISED PORTFOLIO YTM* | 7.49% |
|---------------------------|-------|

|                   |            |
|-------------------|------------|
| MODIFIED DURATION | 1.91 years |
|-------------------|------------|

|                   |            |
|-------------------|------------|
| MACAULAY DURATION | 2.02 years |
|-------------------|------------|

\*Yields of all securities are in annualised terms

# Calculated based on debt holdings in the portfolio

|                |         |
|----------------|---------|
| EXPENSE RATIO* | : 1.96% |
|----------------|---------|

|                         |         |
|-------------------------|---------|
| EXPENSE RATIO* (DIRECT) | : 0.49% |
|-------------------------|---------|

# The above ratio includes the GST on Investment Management Fees. The ratios specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

### MINIMUM INVESTMENT/

### MULTIPLES FOR NEW INVESTORS

₹ 5,000/1

### MINIMUM INVESTMENT FOR SIP

₹ 500/1

### ADDITIONAL INVESTMENT/

### MULTIPLES FOR EXISTING INVESTORS

₹ 1,000/1

### LOAD STRUCTURE

Entry Load: Nil

Exit Load (for each purchase of Units):

Upto 10% of the Units may be redeemed without any exit load within 1 year from the date of allotment.

Any redemption in excess of the above limit shall be subject to the following exit load:

1.00% - if redeemed on or before 1 year from the date of allotment  
Nil - if redeemed after 1 year from the date of allotment

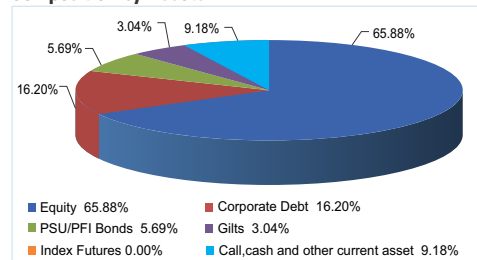
Different plans have a different expense structure

### PORTFOLIO

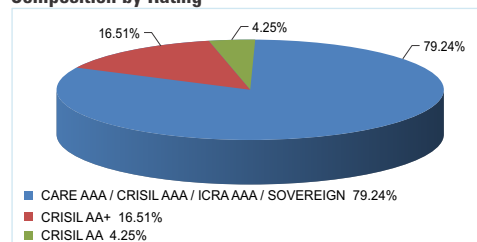
| Company Name                                  | No. of shares | Market Value ₹ Lakhs | % of Assets | Outstanding derivative exposure as % to net assets Long / (Short) |
|-----------------------------------------------|---------------|----------------------|-------------|-------------------------------------------------------------------|
| <b>Aerospace &amp; Defense</b>                |               |                      |             |                                                                   |
| Bharat Electronics Ltd                        | 850000        | 2491.78              | 1.00        | (0.56)                                                            |
| <b>Agricultural Food &amp; Other Products</b> |               |                      |             |                                                                   |
| Marico Ltd                                    | 272400        | 1742.00              | 0.70        |                                                                   |
| <b>Auto Components</b>                        |               |                      |             |                                                                   |
| Amara Raja Energy And Mobility Ltd            | 170000        | 2039.92              | 0.82        |                                                                   |
| Tube Investments of India Ltd                 | 34000         | 1215.93              | 0.49        |                                                                   |
| <b>Automobiles</b>                            |               |                      |             |                                                                   |
| Tata Motors Ltd                               | 607150        | 4493.82              | 1.81        | (1.03)                                                            |
| Maruti Suzuki India Ltd                       | 23000         | 2497.43              | 1.01        |                                                                   |
| <b>Banks</b>                                  |               |                      |             |                                                                   |
| HDFC Bank Ltd*                                | 850050        | 15070.11             | 6.07        | (1.00)                                                            |
| ICICI Bank Ltd*                               | 862000        | 11047.82             | 4.45        | (0.42)                                                            |
| Axis Bank Ltd*                                | 535900        | 5705.73              | 2.30        | (0.49)                                                            |
| State Bank of India                           | 612250        | 4867.08              | 1.96        | (0.87)                                                            |
| IndusInd Bank Ltd                             | 269000        | 2582.80              | 1.04        | (0.29)                                                            |
| <b>Beverages</b>                              |               |                      |             |                                                                   |
| United Spirits Ltd                            | 260000        | 4226.17              | 1.70        | (0.43)                                                            |
| <b>Capital Markets</b>                        |               |                      |             |                                                                   |
| 360 One Wam Ltd                               | 96572         | 1211.79              | 0.49        |                                                                   |
| <b>Cement &amp; Cement Products</b>           |               |                      |             |                                                                   |
| Ultratech Cement Ltd                          | 27000         | 3085.11              | 1.24        | (0.04)                                                            |
| JK Lakshmi Cement Ltd                         | 182000        | 1521.70              | 0.61        |                                                                   |
| <b>Chemicals &amp; Petrochemicals</b>         |               |                      |             |                                                                   |
| SRF Ltd                                       | 65000         | 1454.67              | 0.59        |                                                                   |
| Chemplast Sanmar Ltd                          | 223785        | 1119.26              | 0.45        |                                                                   |
| <b>Commercial Services &amp; Supplies</b>     |               |                      |             |                                                                   |
| Teamlease Services Ltd                        | 56714         | 1662.29              | 0.67        |                                                                   |
| <b>Construction</b>                           |               |                      |             |                                                                   |
| Larsen & Toubro Ltd*                          | 211000        | 7612.14              | 3.07        | (0.46)                                                            |
| <b>Consumer Durables</b>                      |               |                      |             |                                                                   |
| Crompton Greaves Consumer Electricals Ltd     | 950000        | 3760.10              | 1.51        | (0.62)                                                            |
| Amber Enterprises India Ltd                   | 35000         | 2585.64              | 1.04        |                                                                   |
| <b>Diversified Fmcg</b>                       |               |                      |             |                                                                   |
| Hindustan Unilever Ltd                        | 95000         | 2210.51              | 0.89        |                                                                   |
| <b>Ferrous Metals</b>                         |               |                      |             |                                                                   |
| Tata Steel Ltd                                | 2085100       | 2878.48              | 1.16        | (0.79)                                                            |
| <b>Finance</b>                                |               |                      |             |                                                                   |
| PNB Housing Finance Ltd                       | 175000        | 1535.98              | 0.62        |                                                                   |
| <b>Financial Technology (Fintech)</b>         |               |                      |             |                                                                   |
| PB Fintech Ltd                                | 165000        | 3479.60              | 1.40        |                                                                   |
| <b>Gas</b>                                    |               |                      |             |                                                                   |
| GAIL (India) Ltd                              | 1716000       | 3277.22              | 1.32        | (0.52)                                                            |
| <b>Healthcare Services</b>                    |               |                      |             |                                                                   |
| Apollo Hospitals Enterprise Ltd               | 46000         | 3356.32              | 1.35        | (0.31)                                                            |
| <b>Industrial Manufacturing</b>               |               |                      |             |                                                                   |
| Elecon Engineering Co Ltd                     | 27219         | 172.70               | 0.07        |                                                                   |
| <b>Industrial Products</b>                    |               |                      |             |                                                                   |
| Kirloskar Oil Engines Ltd                     | 115012        | 1181.35              | 0.48        |                                                                   |
| SKF India Ltd                                 | 20000         | 895.66               | 0.36        |                                                                   |
| <b>Insurance</b>                              |               |                      |             |                                                                   |
| HDFC Life Insurance Co Ltd                    | 348000        | 2147.33              | 0.86        | (0.21)                                                            |
| <b>IT - Software</b>                          |               |                      |             |                                                                   |
| Infosys Ltd*                                  | 430000        | 8084.00              | 3.26        | (0.66)                                                            |
| HCL Technologies Ltd*                         | 288000        | 5522.11              | 2.22        | (0.79)                                                            |
| Tech Mahindra Ltd                             | 104800        | 1788.10              | 0.72        |                                                                   |
| Intellect Design Arena Ltd                    | 170406        | 1629.00              | 0.66        |                                                                   |
| <b>Leisure Services</b>                       |               |                      |             |                                                                   |
| Jubilant Foodworks Ltd                        | 415000        | 2980.12              | 1.20        |                                                                   |
| Lemon Tree Hotels Ltd                         | 1743819       | 2667.35              | 1.07        |                                                                   |
| Sapphire Foods India Ltd                      | 500000        | 1647.50              | 0.66        |                                                                   |
| <b>Oil</b>                                    |               |                      |             |                                                                   |
| Oil & Natural Gas Corporation Ltd             | 600000        | 1435.50              | 0.58        | (0.06)                                                            |
| <b>Petroleum Products</b>                     |               |                      |             |                                                                   |
| Reliance Industries Ltd*                      | 607000        | 7377.78              | 2.97        | (0.90)                                                            |

@ Reverse Repo : 8.46%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.40%

### Composition by Assets



### Composition by Rating



Please refer to page no. 73-76 for Product Label & Benchmark Risk-o-meter.



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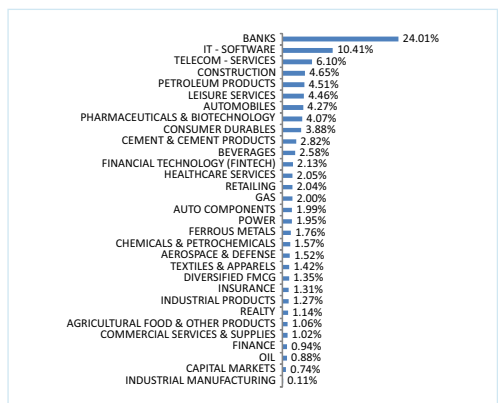
| Company Name                               | No. of shares | Market Value ₹ Lakhs | % of Assets  | Outstanding derivative exposure as % to net assets Long / (Short) |
|--------------------------------------------|---------------|----------------------|--------------|-------------------------------------------------------------------|
| <b>Pharmaceuticals &amp; Biotechnology</b> |               |                      |              |                                                                   |
| Sun Pharmaceutical Industries Ltd          | 198000        | 3734.97              | 1.50         | (0.42)                                                            |
| Eris Lifesciences Ltd                      | 140000        | 1923.18              | 0.77         |                                                                   |
| Piramal Pharma Ltd                         | 375000        | 998.44               | 0.40         |                                                                   |
| <b>Power</b>                               |               |                      |              |                                                                   |
| NTPC Ltd                                   | 956000        | 3186.83              | 1.28         | (0.23)                                                            |
| <b>Realty</b>                              |               |                      |              |                                                                   |
| Prestige Estates Projects Ltd              | 110000        | 1863.40              | 0.75         |                                                                   |
| <b>Retailing</b>                           |               |                      |              |                                                                   |
| Zomato Ltd                                 | 1200000       | 3336.60              | 1.34         |                                                                   |
| <b>Telecom - Services</b>                  |               |                      |              |                                                                   |
| Bharti Airtel Ltd*                         | 485725        | 7712.10              | 3.11         | (1.02)                                                            |
| Bharti Hexacom Ltd                         | 110000        | 1602.59              | 0.65         |                                                                   |
| Indus Towers Ltd                           | 193887        | 662.71               | 0.27         |                                                                   |
| <b>Textiles &amp; Apparels</b>             |               |                      |              |                                                                   |
| Pearl Global Industries Ltd                | 156379        | 2315.89              | 0.93         |                                                                   |
| <b>Total Equity Holdings</b>               |               | <b>163596.59</b>     | <b>65.88</b> | <b>(12.11)</b>                                                    |

| Company Name                               | Company Ratings | Market Value (including accrued interest, if any) (Rs. in Lakhs) | % of assets  |
|--------------------------------------------|-----------------|------------------------------------------------------------------|--------------|
| Bharti Telecom Ltd*                        | CARE AAA        | 7677.79                                                          | 3.09         |
| ICICI Home Finance Co Ltd*                 | CARE AAA        | 5360.76                                                          | 2.16         |
| Summit Digitel Infrastructure Ltd          | CRISIL AAA      | 5140.48                                                          | 2.07         |
| Mankind Pharma Ltd                         | CRISIL AA+      | 5104.67                                                          | 2.06         |
| LIC Housing Finance Ltd                    | CRISIL AAA      | 2628.85                                                          | 1.06         |
| Credila Financial Services Ltd             | CRISIL AA+      | 2582.55                                                          | 1.04         |
| Pipeline Infrastructure Ltd                | CRISIL AAA      | 2544.50                                                          | 1.02         |
| Kotak Mahindra Prime Ltd                   | CRISIL AAA      | 2539.68                                                          | 1.02         |
| Bharti Telecom Ltd                         | CRISIL AA+      | 2537.34                                                          | 1.02         |
| Bajaj Housing Finance Ltd                  | CRISIL AAA      | 2118.56                                                          | 0.85         |
| ICICI Bank Ltd                             | CARE AAA        | 2001.03                                                          | 0.81         |
| <b>Total Corporate Debt</b>                |                 | <b>40236.21</b>                                                  | <b>16.20</b> |
| REC Ltd                                    | CRISIL AAA      | 3848.76                                                          | 1.55         |
| Small Industries Development Bank Of India | CARE AAA        | 3531.77                                                          | 1.42         |
| ONGC Petro Additions Ltd                   | CRISIL AA       | 2628.89                                                          | 1.06         |
| Small Industries Development Bank Of India | CRISIL AAA      | 2553.35                                                          | 1.03         |
| Indian Railway Finance Corporation Ltd     | ICRA AAA        | 1572.39                                                          | 0.63         |
| <b>Total PSU/PFI Bonds</b>                 |                 | <b>14135.16</b>                                                  | <b>5.69</b>  |
| 91 DTB (03-JAN-2025)                       | SOVEREIGN       | 2499.13                                                          | 1.01         |
| 364 DTB (16-JAN-2025)                      | SOVEREIGN       | 2493.44                                                          | 1.00         |
| 7.06% GOI 2028 (10-APR-2028)               | SOVEREIGN       | 2051.32                                                          | 0.83         |
| 7.38% GOI 2027 (20-JUN-2027)               | SOVEREIGN       | 488.14                                                           | 0.20         |
| 6.79% GOI 2034 (07-OCT-2034)               | SOVEREIGN       | 15.68                                                            | 0.01         |
| <b>Total Gilts</b>                         |                 | <b>7547.71</b>                                                   | <b>3.04</b>  |
| <b>Total Debt Holdings</b>                 |                 | <b>61919.09</b>                                                  | <b>24.94</b> |
| <b>Index Futures Units</b>                 |                 |                                                                  |              |
| Nifty Index Future - 30-Jan-2025           |                 |                                                                  | -6.11        |
| <b>Total Index Futures Units</b>           |                 |                                                                  | <b>-6.11</b> |

|                                          |                   |               |
|------------------------------------------|-------------------|---------------|
| <b>Total Holdings</b>                    | <b>225,515.67</b> | <b>90.82</b>  |
| <b>Margin on Derivatives</b>             | <b>2,791.78</b>   | <b>1.12</b>   |
| <b>Call,cash and other current asset</b> | <b>20,003.31</b>  | <b>8.06</b>   |
| <b>Total Asset</b>                       | <b>248,310.76</b> | <b>100.00</b> |

\* Top 10 Holdings

### Industry Allocation - Equity Assets



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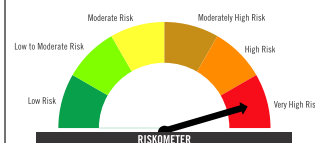
## PRODUCT LABEL

**Franklin India Opportunities Fund** (An open ended equity scheme following special situations theme).

This fund is suitable for investors who are seeking\*:

- Long term capital appreciation
- A fund that takes stock or sector exposures based on special situations theme

\*Investors should consult their financial distributors if in doubt about whether the product is suitable for them.



The risk of the scheme is Very High risk

Riskometer As on December 31, 2024

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**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

## SCHEME PERFORMANCE

## SCHEME PERFORMANCE - REGULAR & DIRECT PLANS

### Franklin India Bluechip Fund (FIBCF) - Regular Growth Option

NAV as at 31-Dec-24 : (Rs.) 981.6040

Inception date : Dec 01, 1993

Fund Manager(s):

Venkatesh Sanjeevi (Managing since Oct 18, 2021), Ajay Argal (Managing since Dec 01, 2023)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

|                                                  | FIBCF   | B: Nifty 100* TRI | AB: Nifty 50 TRI |
|--------------------------------------------------|---------|-------------------|------------------|
| Compounded Annualised Growth Rate Performance    |         |                   |                  |
| Since inception till 01-Dec-1993                 | 19.20%  | 12.29%            | 11.89%           |
| Last 15 Years (Dec 31, 2009 to Dec 31, 2024)     | 11.73%  | 11.99%            | 11.95%           |
| Last 10 Years (Dec 31, 2014 to Dec 31, 2024)     | 11.24%  | 12.39%            | 12.41%           |
| Last 5 Years (Dec 31, 2019 to Dec 31, 2024)      | 15.82%  | 16.08%            | 15.52%           |
| Last 3 Years (Dec 31, 2021 to Dec 31, 2024)      | 11.39%  | 12.83%            | 12.16%           |
| Last 1 Years (Dec 29, 2023 to Dec 31, 2024)      | 16.07%  | 12.84%            | 10.00%           |
| Current Value of Standard Investment of Rs 10000 |         |                   |                  |
| Since inception (01-Dec-1993)                    | 2355088 | 367686            | 329715           |
| Last 15 Years                                    | 52862   | 54736             | 54446            |
| Last 10 Years                                    | 29042   | 32200             | 32241            |
| Last 5 Years                                     | 20862   | 21091             | 20587            |
| Last 3 Years                                     | 13825   | 14370             | 14114            |
| Last 1 Years                                     | 11621   | 11295             | 11009            |

### Franklin India Bluechip Fund (FIBCF) - Direct Growth

NAV as at 31-Dec-24 : (Rs.) 1082.3346

Inception date : Jan 01, 2013

|                                                  | FIBCF  | B: Nifty 100* TRI | AB: Nifty 50 TRI |
|--------------------------------------------------|--------|-------------------|------------------|
| Compounded Annualised Growth Rate Performance    |        |                   |                  |
| Since inception till 31-Dec-2024                 | 13.43% | 13.68%            | 13.54%           |
| Last 10 Years (Dec 31, 2014 to Dec 31, 2024)     | 12.16% | 12.39%            | 12.41%           |
| Last 5 Years (Dec 31, 2019 to Dec 31, 2024)      | 16.74% | 16.08%            | 15.52%           |
| Last 3 Years (Dec 31, 2021 to Dec 31, 2024)      | 12.31% | 12.83%            | 12.16%           |
| Last 1 Years (Dec 29, 2023 to Dec 31, 2024)      | 16.99% | 12.84%            | 10.00%           |
| Current Value of Standard Investment of Rs 10000 |        |                   |                  |
| Since inception (01-Jan-2013)                    | 45411  | 46638             | 45950            |
| Last 10 Years                                    | 31527  | 32200             | 32241            |
| Last 5 Years                                     | 21700  | 21091             | 20587            |
| Last 3 Years                                     | 14171  | 14370             | 14114            |
| Last 1 Years                                     | 11714  | 11295             | 11009            |

#Index adjusted for the period December 1, 1993 to June 4, 2018 with the performance of S&P BSE Sensex  
As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (S&P BSE SENSEX PRI values from 01.12.1993 to 19.08.1996, S&P BSE SENSEX TRI values from 19.08.1996 to 04.06.2018 and Nifty 100 TRI values since 04.06.2018, AB: Nifty 50 PRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999)

The Fund Manager- Venkatesh Sanjeevi & Ajay Argal manages 9 (FIBCF, FIEAF, FIDHF, FIMAS, FIDAAF, FIESF, FITF, FIBAF, FIFE), 7 (FIPEP, FIEHF, FBIF, FIFE, FIBCF, TIEIF, TIVF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 51 to 62.

### Templeton India Value Fund (TIVF) - Regular IDCW Option ^

NAV as at 31-Dec-24 : (Rs.) 99.4900

Inception date : Sep 10, 1996

Fund Manager(s):

Ajay Argal (Managing since Dec 01, 2023)

Rajasa Kakulavarapu (Managing since Sep 06, 2021)

|                                                  | TIVF   | T1: Nifty 500 TRI* | T2: NIFTY500 VALUE 50 TRI | AB: BSE SENSEX TRI* |
|--------------------------------------------------|--------|--------------------|---------------------------|---------------------|
| Compounded Annualised Growth Rate Performance    |        |                    |                           |                     |
| Since inception till 31-Dec-2024                 | 16.60% | NA                 | NA                        | 13.40%              |
| Last 15 Years (Dec 31, 2009 to Dec 31, 2024)     | 13.28% | 12.65%             | 14.22%                    | 12.00%              |
| Last 10 Years (Dec 31, 2014 to Dec 31, 2024)     | 14.13% | 16.54%             | 16.06%                    | 12.40%              |
| Last 5 Years (Dec 31, 2019 to Dec 31, 2024)      | 23.42% | 24.83%             | 32.46%                    | 14.99%              |
| Last 3 Years (Dec 31, 2021 to Dec 31, 2024)      | 21.14% | 25.49%             | 33.99%                    | 11.69%              |
| Last 1 Years (Dec 29, 2023 to Dec 31, 2024)      | 15.06% | 16.10%             | 20.05%                    | 9.41%               |
| Current Value of Standard Investment of Rs 10000 |        |                    |                           |                     |
| Since inception (10-Sep-1996)                    | 774946 | NA                 | NA                        | 352752              |
| Last 15 Years                                    | 64996  | 59779              | 73608                     | 54777               |
| Last 10 Years                                    | 37554  | 46264              | 44409                     | 32224               |
| Last 5 Years                                     | 28665  | 30342              | 40837                     | 20123               |
| Last 3 Years                                     | 17785  | 19775              | 24077                     | 13939               |
| Last 1 Years                                     | 11519  | 11624              | 12023                     | 10949               |

### Templeton India Value Fund (TIVF) - Direct Growth ^

NAV as at 31-Dec-24 : (Rs.) 770.3353

Inception date : Jan 01, 2013

|                                                  | TIVF   | T1: Nifty 500 TRI* | T2: NIFTY500 VALUE 50 TRI | AB: BSE SENSEX TRI* |
|--------------------------------------------------|--------|--------------------|---------------------------|---------------------|
| Compounded Annualised Growth Rate Performance    |        |                    |                           |                     |
| Since inception till 31-Dec-2024                 | 16.28% | 15.82%             | 17.18%                    | 13.69%              |
| Last 10 Years (Dec 31, 2014 to Dec 31, 2024)     | 15.17% | 16.54%             | 16.06%                    | 12.40%              |
| Last 5 Years (Dec 31, 2019 to Dec 31, 2024)      | 24.73% | 24.83%             | 32.46%                    | 14.99%              |
| Last 3 Years (Dec 31, 2021 to Dec 31, 2024)      | 22.53% | 25.49%             | 33.99%                    | 11.69%              |
| Last 1 Years (Dec 29, 2023 to Dec 31, 2024)      | 16.41% | 16.10%             | 20.05%                    | 9.41%               |
| Current Value of Standard Investment of Rs 10000 |        |                    |                           |                     |
| Since inception (01-Jan-2013)                    | 61173  | 58312              | 67063                     | 46673               |
| Last 10 Years                                    | 41118  | 46264              | 44409                     | 32224               |
| Last 5 Years                                     | 30224  | 30342              | 40837                     | 20123               |
| Last 3 Years                                     | 18409  | 19775              | 24077                     | 13939               |
| Last 1 Years                                     | 11655  | 11624              | 12023                     | 10949               |

**Past performance may or may not be sustained in future.** Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable.

B: Benchmark, AB: Additional Benchmark, NA: Not Available.

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Different plans have a different expense structure

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T1: Tier-1 Index and T2: Tier-2 Index

# The Index is adjusted for the period Dec 29, 2000 to February 11, 2019 with the performance of MSCI India Value, for the period Feb 11, 2019 to December 1, 2021 with the performance of S&P BSE 500 and for the period December 1, 2021 to August 1, 2023 with the performance of NIFTY500 Value 50. NIFTY 500 is the benchmark for TIVF effective August 1, 2023.

\$ The Benchmark name is renamed from S&P BSE SENSEX to BSE SENSEX w.e.f. 01st June, 2024.

The Fund Manager- Ajay Argal & Rajasa Kakulavarapu manages 7 (FIPEP, FIEHF, FBIF, FIFE, FIBCF, TIEIF, TIVF) & 12 (FIDAAF, FIMAS, FIDHF, FIEHF, FIESF, FIPEP, TIEIF, TIVF, FIBAF, FIETSF, FIFCF, FIAF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 51 to 62. IDCW Plan returns are provided since Growth Plan was introduced later in the scheme w.e.f. September 5, 2003.

### Franklin India Flexi Cap Fund (FIFCF) - Regular Growth Option

NAV as at 31-Dec-24 : (Rs.) 1612.0809

Inception date : Sep 29, 1994

Fund Manager(s):

R. Janakiraman (Managing since Feb 01, 2011)

Rajasa Kakulavarapu (Managing since Dec 01, 2023)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

|                                                  | FIFCF   | B: Nifty 500 TRI | AB: Nifty 50 TRI |
|--------------------------------------------------|---------|------------------|------------------|
| Compounded Annualised Growth Rate Performance    |         |                  |                  |
| Since inception till 31-Dec-2024                 | 18.28%  | 11.90%           | 11.27%           |
| Last 15 Years (Dec 31, 2009 to Dec 31, 2024)     | 15.20%  | 12.80%           | 11.95%           |
| Last 10 Years (Dec 31, 2014 to Dec 31, 2024)     | 14.45%  | 13.94%           | 12.41%           |
| Last 5 Years (Dec 31, 2019 to Dec 31, 2024)      | 22.21%  | 18.97%           | 15.52%           |
| Last 3 Years (Dec 31, 2021 to Dec 31, 2024)      | 18.79%  | 15.41%           | 12.16%           |
| Last 1 Years (Dec 29, 2023 to Dec 31, 2024)      | 21.56%  | 16.10%           | 10.00%           |
| Current Value of Standard Investment of Rs 10000 |         |                  |                  |
| Since inception (29-Sep-1994)                    | 1612081 | 300542           | 253416           |
| Last 15 Years                                    | 83596   | 61021            | 54446            |
| Last 10 Years                                    | 38603   | 36903            | 32241            |
| Last 5 Years                                     | 27290   | 23859            | 20587            |
| Last 3 Years                                     | 16770   | 15379            | 14114            |
| Last 1 Years                                     | 12175   | 11624            | 11009            |

### Franklin India Flexi Cap Fund (FIFCF) - Direct Growth

NAV as at 31-Dec-24 : (Rs.) 1786.9692

Inception date : Jan 01, 2013

|                                                  | FIFCF  | B: Nifty 500 TRI | AB: Nifty 50 TRI |
|--------------------------------------------------|--------|------------------|------------------|
| Compounded Annualised Growth Rate Performance    |        |                  |                  |
| Since inception till 31-Dec-2024                 | 17.66% | 14.97%           | 13.54%           |
| Last 10 Years (Dec 31, 2014 to Dec 31, 2024)     | 15.47% | 13.94%           | 12.41%           |
| Last 5 Years (Dec 31, 2019 to Dec 31, 2024)      | 23.13% | 18.97%           | 15.52%           |
| Last 3 Years (Dec 31, 2021 to Dec 31, 2024)      | 19.70% | 15.41%           | 12.16%           |
| Last 1 Years (Dec 29, 2023 to Dec 31, 2024)      | 22.48% | 16.10%           | 10.00%           |
| Current Value of Standard Investment of Rs 10000 |        |                  |                  |
| Since inception (01-Jan-2013)                    | 70439  | 53402            | 45950            |
| Last 10 Years                                    | 42204  | 36903            | 32241            |
| Last 5 Years                                     | 28337  | 23859            | 20587            |
| Last 3 Years                                     | 17158  | 15379            | 14114            |
| Last 1 Years                                     | 12269  | 11624            | 11009            |

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (Nifty 500 PRI values from 29.09.1994 to 26.11.1998 and TRI values since 26.11.1998, AB: Nifty 50 PRI values from 29.09.1994 to 30.06.1999 and TRI values since 30.06.1999)

The Fund Manager- R. Janakiraman & Rajasa Kakulavarapu manages 8 (FIEAF, FIFCF, FIOF, FIPE, FISC, FIETSF, FITF, FIMCF) & 12 (FIDAAF, FIMAS, FIDHF, FIEHF, FIESF, FIPEP, TIEIF, TIVF, FIBAF, FIETSF, FIFCF, FIAF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 51 to 62.

### Franklin India Prima Fund (FIPF) - Regular Growth Option

NAV as at 31-Dec-24 : (Rs.) 2761.9969

Inception date : Dec 01, 1993

Fund Manager(s):

Akhil Kalluri (Managing since Feb 7, 2022) & R. Janakiraman (Managing since Feb 11, 2008)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

|                                                  | FIPF    | B: Nifty Midcap 150* TRI | AB: Nifty 50 TRI |
|--------------------------------------------------|---------|--------------------------|------------------|
| Compounded Annualised Growth Rate Performance    |         |                          |                  |
| Since inception till 31-Dec-2024                 | 19.81%  | 14.10%                   | 11.89%           |
| Last 15 Years (Dec 31, 2009 to Dec 31, 2024)     | 17.46%  | 16.20%                   | 11.95%           |
| Last 10 Years (Dec 31, 2014 to Dec 31, 2024)     | 15.87%  | 17.93%                   | 12.41%           |
| Last 5 Years (Dec 31, 2019 to Dec 31, 2024)      | 23.51%  | 28.29%                   | 15.52%           |
| Last 3 Years (Dec 31, 2021 to Dec 31, 2024)      | 22.56%  | 23.18%                   | 12.16%           |
| Last 1 Years (Dec 29, 2023 to Dec 31, 2024)      | 31.53%  | 24.24%                   | 10.00%           |
| Current Value of Standard Investment of Rs 10000 |         |                          |                  |
| Since inception (01-Dec-1993)                    | 2761997 | 605104                   | 329715           |
| Last 15 Years                                    | 112039  | 95293                    | 54446            |
| Last 10 Years                                    | 43674   | 52079                    | 32241            |
| Last 5 Years                                     | 28770   | 34794                    | 20587            |
| Last 3 Years                                     | 18419   | 18703                    | 14114            |
| Last 1 Years                                     | 13183   | 12446                    | 11009            |

### Franklin India Prima Fund (FIPF) - Direct Growth

NAV as at 31-Dec-24 : (Rs.) 3091.5732

Inception date : Jan 01, 2013

|                                               | FIPF   | B: Nifty Midcap 150* TRI | AB: Nifty 50 TRI |
|-----------------------------------------------|--------|--------------------------|------------------|
| Compounded Annualised Growth Rate Performance |        |                          |                  |
| Since inception till 31-Dec-2024              | 20.39% | 19.32%                   | 13.54%           |
| Last 10 Years (Dec 31, 2014 to Dec 31, 2024)  | 16.96% | 17.93%                   | 12.41%           |
| Last 5 Years (Dec 31, 2019 to Dec 31, 2024)   | 24.52% | 28.29%                   | 15.52%           |
| Last 3 Years (Dec 31, 2021 to Dec 31, 2024)   | 23.58% | 23.18%                   | 12.16%           |
| Last 1 Years (Dec 29, 2023 to Dec 31, 2024)   | 32.58% | 24.24%                   | 10.00%           |

SCHEME PERFORMANCE - REGULAR & DIRECT PLANS

|                                                  | FIPF  | B: Nifty Midcap 150 TRI | AB: Nifty 50 TRI |
|--------------------------------------------------|-------|-------------------------|------------------|
| Current Value of Standard Investment of Rs 10000 |       |                         |                  |
| Since inception (01-Jan-2013)                    | 92791 | 83395                   | 45950            |
| Last 10 Years                                    | 47983 | 52079                   | 32241            |
| Last 5 Years                                     | 29978 | 34794                   | 20587            |
| Last 3 Years                                     | 18884 | 18703                   | 14114            |
| Last 1 Years                                     | 13289 | 12446                   | 11009            |

# The Index is adjusted for the period December 1, 93 to May 20, 2013 with the performance of Nifty 500 and for the period May 20, 2013 to Jun 4, 2018 with the performance of Nifty Midcap 100  
As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (Nifty 500 PRI values from to 01.12.1993 to 26.11.1998, Nifty 500 TRI values from 26.11.1998 to May 20, 2013, Nifty Midcap 100 TRI values from May 20, 2013 to June 4, 2018 and Nifty Midcap 150 TRI values since June 4, 2018, AB: Nifty 50 PRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999)  
The Fund Manager- R. Janakiraman & Akhil Kalluri manages 8 (FIEAF, FIFCF, FIOF, FIPF, FISCF, FIETSF, FITF, FIMCF) & 3 (FIPF, FISCF, FIMCF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 51 to 62.

Franklin India Equity Advantage Fund (FIEAF) - Regular Growth Option

NAV as at 31-Dec-24 : (Rs.) 182.1893

Inception date : Mar 02, 2005

Fund Manager(s):

Venkatesh Sanjeevi (Managing since Oct 18, 2021), R. Janakiraman (Managing since Feb 21, 2014)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

|                                                  | FIEAF  | B: Nifty LargeMidcap 250 Index TRI * | AB: Nifty 50 TRI |
|--------------------------------------------------|--------|--------------------------------------|------------------|
| Compounded Annualised Growth Rate Performance    |        |                                      |                  |
| Since inception till 31-Dec-2024                 | 15.75% | 15.55%                               | 14.40%           |
| Last 15 Years (Dec 31, 2009 to Dec 31, 2024)     | 13.11% | 13.75%                               | 11.95%           |
| Last 10 Years (Dec 31, 2014 to Dec 31, 2024)     | 11.90% | 15.36%                               | 12.41%           |
| Last 5 Years (Dec 31, 2019 to Dec 31, 2024)      | 17.93% | 22.17%                               | 15.52%           |
| Last 3 Years (Dec 31, 2021 to Dec 31, 2024)      | 13.58% | 18.03%                               | 12.16%           |
| Last 1 Years (Dec 29, 2023 to Dec 31, 2024)      | 18.63% | 18.51%                               | 10.00%           |
| Current Value of Standard Investment of Rs 10000 |        |                                      |                  |
| Since inception (02-Mar-2005)                    | 182189 | 176103                               | 144300           |
| Last 15 Years                                    | 63577  | 69125                                | 54446            |
| Last 10 Years                                    | 30799  | 41804                                | 32241            |
| Last 5 Years                                     | 22833  | 27248                                | 20587            |
| Last 3 Years                                     | 14658  | 16450                                | 14114            |
| Last 1 Years                                     | 11880  | 11868                                | 11009            |

Franklin India Equity Advantage Fund (FIEAF) - Direct Growth

NAV as at 31-Dec-24 : (Rs.) 199.3867

Inception date : Jan 01, 2013

|                                                  | FIEAF  | B: Nifty LargeMidcap 250 Index TRI * | AB: Nifty 50 TRI |
|--------------------------------------------------|--------|--------------------------------------|------------------|
| Compounded Annualised Growth Rate Performance    |        |                                      |                  |
| Since inception till 31-Dec-2024                 | 15.41% | 16.18%                               | 13.54%           |
| Last 10 Years (Dec 31, 2014 to Dec 31, 2024)     | 12.76% | 15.36%                               | 12.41%           |
| Last 5 Years (Dec 31, 2019 to Dec 31, 2024)      | 18.86% | 22.17%                               | 15.52%           |
| Last 3 Years (Dec 31, 2021 to Dec 31, 2024)      | 14.43% | 18.03%                               | 12.16%           |
| Last 1 Years (Dec 29, 2023 to Dec 31, 2024)      | 19.48% | 18.51%                               | 10.00%           |
| Current Value of Standard Investment of Rs 10000 |        |                                      |                  |
| Since inception (01-Jan-2013)                    | 55872  | 60494                                | 45950            |
| Last 10 Years                                    | 33274  | 41804                                | 32241            |
| Last 5 Years                                     | 23748  | 27248                                | 20587            |
| Last 3 Years                                     | 14990  | 16450                                | 14114            |
| Last 1 Years                                     | 11966  | 11868                                | 11009            |

# The Index is adjusted for the period Mar 2, 2005 to Feb 11, 2019 with the performance of Nifty 500  
Nifty LargeMidcap 250 is the benchmark for FIEAF effective 11 Feb, 2019.

The Fund Manager- Venkatesh Sanjeevi & R. Janakiraman manages 9 (FIBCF, FIEAF, FIDHF, FIMAS, FIDAAF, FIESF, FITF, FIBAF, FIFEF) & 8 (FIEAF, FIFCF, FIOF, FIPF, FISCF, FIETSF, FITF, FIMCF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 51 to 62.

Franklin India Opportunities Fund (FIOF) - Regular Growth Option

NAV as at 31-Dec-24 : (Rs.) 251.1503

Inception date : Feb 21, 2000

Fund Manager(s):

Kiran Sebastian (Managing since Feb 07, 2022) (effective February 07, 2022) &

R. Janakiraman (Managing since Apr 01, 2013)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

|                                                  | FIOF   | B: Nifty 500 TRI* | AB: Nifty 50 TRI |
|--------------------------------------------------|--------|-------------------|------------------|
| Compounded Annualised Growth Rate Performance    |        |                   |                  |
| Since inception till 31-Dec-2024                 | 13.83% | 5.92%             | 12.54%           |
| Last 15 Years (Dec 31, 2009 to Dec 31, 2024)     | 15.31% | 12.95%            | 11.95%           |
| Last 10 Years (Dec 31, 2014 to Dec 31, 2024)     | 16.67% | 13.88%            | 12.41%           |
| Last 5 Years (Dec 31, 2019 to Dec 31, 2024)      | 27.82% | 18.97%            | 15.52%           |
| Last 3 Years (Dec 31, 2021 to Dec 31, 2024)      | 27.40% | 15.41%            | 12.16%           |
| Last 1 Years (Dec 29, 2023 to Dec 31, 2024)      | 36.93% | 16.10%            | 10.00%           |
| Current Value of Standard Investment of Rs 10000 |        |                   |                  |
| Since inception (21-Feb-2000)                    | 251150 | 41812             | 188994           |
| Last 15 Years                                    | 84857  | 62171             | 54446            |
| Last 10 Years                                    | 46788  | 36723             | 32241            |
| Last 5 Years                                     | 34162  | 23859             | 20587            |
| Last 3 Years                                     | 20691  | 15379             | 14114            |
| Last 1 Years                                     | 13729  | 11624             | 11009            |

**Past performance may or may not be sustained in future.** Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable.

B: Benchmark, AB: Additional Benchmark, NA: Not Available.

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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Franklin India Opportunities Fund (FIOF) - Direct Growth

NAV as at 31-Dec-24 : (Rs.) 275.1733

Inception date : Jan 01, 2013

|                                                  | FIOF   | B: Nifty 500 TRI* | AB: Nifty 50 TRI |
|--------------------------------------------------|--------|-------------------|------------------|
| Compounded Annualised Growth Rate Performance    |        |                   |                  |
| Since inception till 31-Dec-2024                 | 19.17% | 14.91%            | 13.54%           |
| Last 10 Years (Dec 31, 2014 to Dec 31, 2024)     | 17.64% | 13.88%            | 12.41%           |
| Last 5 Years (Dec 31, 2019 to Dec 31, 2024)      | 28.99% | 18.97%            | 15.52%           |
| Last 3 Years (Dec 31, 2021 to Dec 31, 2024)      | 28.62% | 15.41%            | 12.16%           |
| Last 1 Years (Dec 29, 2023 to Dec 31, 2024)      | 38.79% | 16.10%            | 10.00%           |
| Current Value of Standard Investment of Rs 10000 |        |                   |                  |
| Since inception (01-Jan-2013)                    | 82156  | 53052             | 45950            |
| Last 10 Years                                    | 50845  | 36723             | 32241            |
| Last 5 Years                                     | 35766  | 23859             | 20587            |
| Last 3 Years                                     | 21294  | 15379             | 14114            |
| Last 1 Years                                     | 13917  | 11624             | 11009            |

# Index adjusted for the period February 21, 2000 to March 10, 2004 with the performance of ET Mindex and for the period March 10, 2004 to June 4, 2018 with the performance of S&P BSE 200.

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (Index adjusted for the period February 21, 2000 to March 10, 2004 with the performance of ET Mindex and for the period March 10, 2004 to June 4, 2018 with the performance of S&P BSE 200; ET Mindex PRI values from 21.02.2000 to 10.03.2004; S&P BSE 200 PRI values from 10.03.2004 to 01.08.2006 and S&P BSE 200 TRI values since 01.08.2006)

The Fund Manager- Kiran Sebastian & R. Janakiraman manages 3 (FBIF, FIOF, FIMCF) & 8 (FIEAF, FIFCF, FIOF, FIPF, FISCF, FIETSF, FITF, FIMCF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 51 to 62.

Templeton India Equity Income Fund (TIEIF) - Regular Growth Option

NAV as at 31-Dec-24 : (Rs.) 137.8624

Inception date : May 18, 2006

Fund Manager(s):

Rajasa Kakulavarapu (Managing since Sep 06, 2021)

Ajay Argal (Managing since Dec 01, 2023)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

|                                                  | TIEIF  | T1: Nifty 500 TRI* | T2: Nifty Dividend Opportunities 50 TRI | AB: Nifty 50 TRI |
|--------------------------------------------------|--------|--------------------|-----------------------------------------|------------------|
| Compounded Annualised Growth Rate Performance    |        |                    |                                         |                  |
| Since inception till 31-Dec-2024                 | 15.12% | 13.18%             | NA                                      | 12.35%           |
| Last 15 Years (Dec 31, 2009 to Dec 31, 2024)     | 14.52% | 12.95%             | 14.56%                                  | 11.95%           |
| Last 10 Years (Dec 31, 2014 to Dec 31, 2024)     | 15.23% | 13.89%             | 14.16%                                  | 12.41%           |
| Last 5 Years (Dec 31, 2019 to Dec 31, 2024)      | 24.34% | 20.68%             | 22.75%                                  | 15.52%           |
| Last 3 Years (Dec 31, 2021 to Dec 31, 2024)      | 19.13% | 18.19%             | 21.59%                                  | 12.16%           |
| Last 1 Years (Dec 29, 2023 to Dec 31, 2024)      | 20.25% | 16.10%             | 18.80%                                  | 10.00%           |
| Current Value of Standard Investment of Rs 10000 |        |                    |                                         |                  |
| Since inception (18-May-2006)                    | 137862 | 100463             | NA                                      | 87561            |
| Last 15 Years                                    | 76563  | 62218              | 76894                                   | 54446            |
| Last 10 Years                                    | 41328  | 36750              | 37651                                   | 32241            |
| Last 5 Years                                     | 29752  | 25621              | 27898                                   | 20587            |
| Last 3 Years                                     | 16913  | 16517              | 17985                                   | 14114            |
| Last 1 Years                                     | 12043  | 11624              | 11897                                   | 11009            |

Templeton India Equity Income Fund (TIEIF) - Direct Growth

NAV as at 31-Dec-24 : (Rs.) 150.1957

Inception date : Jan 01, 2013

|                                                  | TIEIF  | T1: Nifty 500 TRI* | T2: Nifty Dividend Opportunities 50 TRI | AB: Nifty 50 TRI |
|--------------------------------------------------|--------|--------------------|-----------------------------------------|------------------|
| Compounded Annualised Growth Rate Performance    |        |                    |                                         |                  |
| Since inception till 31-Dec-2024                 | 16.76% | 14.92%             | 14.08%                                  | 13.54%           |
| Last 10 Years (Dec 31, 2014 to Dec 31, 2024)     | 16.10% | 13.89%             | 14.16%                                  | 12.41%           |
| Last 5 Years (Dec 31, 2019 to Dec 31, 2024)      | 25.39% | 20.68%             | 22.75%                                  | 15.52%           |
| Last 3 Years (Dec 31, 2021 to Dec 31, 2024)      | 20.08% | 18.19%             | 21.59%                                  | 12.16%           |
| Last 1 Years (Dec 29, 2023 to Dec 31, 2024)      | 21.23% | 16.10%             | 18.80%                                  | 10.00%           |
| Current Value of Standard Investment of Rs 10000 |        |                    |                                         |                  |
| Since inception (01-Jan-2013)                    | 64256  | 53091              | 48628                                   | 45950            |
| Last 10 Years                                    | 44558  | 36750              | 37651                                   | 32241            |
| Last 5 Years                                     | 31033  | 25621              | 27898                                   | 20587            |
| Last 3 Years                                     | 17322  | 16517              | 17985                                   | 14114            |
| Last 1 Years                                     | 12142  | 11624              | 11897                                   | 11009            |

T1: Tier-1 Index and T2: Tier-2 Index

# The Index is adjusted for the period May 18, 2006 to Feb 11, 2019 with the performance of S&P BSE 200 and for the period February 11, 2019 to August 1, 2023 with the performance of Nifty Dividend Opportunities 50. NIFTY 500 is the benchmark for TIEIF effective August 1, 2023

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (S&P BSE 200 PRI values from 18.05.2006 to 01.08.2006 and TRI values since 01.08.2006, S&P BSE 200 TRI values from 01.08.2006 to 11.02.2019, Nifty Dividend Opportunities 50 TRI values from 11.02.2019 to 01.08.2023 and Nifty 500 TRI since 01.08.2023)

The Fund Manager- Rajasa Kakulavarapu & Ajay Argal manages 12 (FIDAAF, FIMAS, FIDHF, FIEHF, FIESF, FIPEP, TIEIF, TIVF, FIBAF, FIETSF, FIFCF, FIAP) & 7 (FIPEP, FIEHF, FBIF, FIFEF, FIBCF, TIEIF, TIVF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 51 to 62.

Franklin Asian Equity Fund (FAEF) - Regular Growth Option

NAV as at 31-Dec-24 : (Rs.) 28.7489

Inception date : Jan 16, 2008

Fund Manager(s):

Shyam Sundar Sriram (Managing since September 26, 2024),

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

|                                               | FAEF   | B: 75% MSCI Asia (Ex-Japan) Standard Index + 25% Nifty 500 Index* | AB: Nifty 50 TRI |
|-----------------------------------------------|--------|-------------------------------------------------------------------|------------------|
| Compounded Annualised Growth Rate Performance |        |                                                                   |                  |
| Since inception till 31-Dec-2024              | 6.42%  | 8.77%                                                             | 9.78%            |
| Last 15 Years (Dec 31, 2009 to Dec 31, 2024)  | 7.06%  | 9.50%                                                             | 11.95%           |
| Last 10 Years (Dec 31, 2014 to Dec 31, 2024)  | 5.99%  | 8.07%                                                             | 12.41%           |
| Last 5 Years (Dec 31, 2019 to Dec 31, 2024)   | 3.14%  | 6.63%                                                             | 15.52%           |
| Last 3 Years (Dec 31, 2021 to Dec 31, 2024)   | -0.50% | 3.40%                                                             | 12.16%           |
| Last 1 Years (Dec 29, 2023 to Dec 31, 2024)   | 14.32% | 15.03%                                                            | 10.00%           |



## SCHEME PERFORMANCE - REGULAR & DIRECT PLANS

Current Value of Standard Investment of Rs 10000

|                               |       |       |       |
|-------------------------------|-------|-------|-------|
| Since inception (16-Jan-2008) | 28749 | 41676 | 48725 |
| Last 15 Years                 | 27852 | 39070 | 54446 |
| Last 10 Years                 | 17899 | 21752 | 32241 |
| Last 5 Years                  | 11672 | 13789 | 20587 |
| Last 3 Years                  | 9852  | 11055 | 14114 |
| Last 1 Years                  | 11445 | 11516 | 11009 |

### Franklin Asian Equity Fund (FAEF) - Direct Growth

NAV as at 31-Dec-24 : (Rs.) 31.2877

Inception date : Jan 01, 2013

|                                                  | FAEF   | B: 75% MSCI Asia (Ex-Japan) Standard Index + 25% Nifty 500 Index* | AB: Nifty 50 TRI |
|--------------------------------------------------|--------|-------------------------------------------------------------------|------------------|
| Compounded Annualised Growth Rate Performance    |        |                                                                   |                  |
| Since inception till 31-Dec-2024                 | 7.48%  | 8.70%                                                             | 13.54%           |
| Last 10 Years (Dec 31, 2014 to Dec 31, 2024)     | 6.78%  | 8.07%                                                             | 12.41%           |
| Last 5 Years (Dec 31, 2019 to Dec 31, 2024)      | 3.97%  | 6.63%                                                             | 15.52%           |
| Last 3 Years (Dec 31, 2021 to Dec 31, 2024)      | 0.40%  | 3.40%                                                             | 12.16%           |
| Last 1 Years (Dec 29, 2023 to Dec 31, 2024)      | 15.29% | 15.03%                                                            | 10.00%           |
| Current Value of Standard Investment of Rs 10000 |        |                                                                   |                  |
| Since inception (01-Jan-2013)                    | 23783  | 27219                                                             | 45950            |
| Last 10 Years                                    | 19275  | 21752                                                             | 32241            |
| Last 5 Years                                     | 12149  | 13789                                                             | 20587            |
| Last 3 Years                                     | 10121  | 11055                                                             | 14114            |
| Last 1 Years                                     | 11543  | 11516                                                             | 11009            |

\*Index is adjusted for the period January 16, 2008 to March 9, 2024 with the performance of MSCI Asia (ex-Japan) Standard Index.

75% MSCI Asia (Ex-Japan) Standard Index + 25% Nifty 500 Index is the benchmark for FAEF effective March 9, 2024

The Fund Manager- Shyam Sundar Sriam manages 2 schemes (FAEF, FIIF) and the performance of the other schemes managed by the fund manager is provided in the pages 51 to 62.

### Franklin India Focused Equity Fund (FIFE) - Regular Growth Option

NAV as at 31-Dec-24 : (Rs.) 105.1099

Inception date : Jul 26, 2007

Fund Manager(s):

Ajay Argal (Managing since Oct 18, 2021),

Venkatesh Sanjeevi (Managing since October 4, 2024)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

|                                                  | FIFE   | B: Nifty 500 TRI | AB: Nifty 50 TRI |
|--------------------------------------------------|--------|------------------|------------------|
| Compounded Annualised Growth Rate Performance    |        |                  |                  |
| Since inception till 31-Dec-2024                 | 14.43% | 11.87%           | 11.11%           |
| Last 15 Years (Dec 31, 2009 to Dec 31, 2024)     | 15.66% | 12.80%           | 11.95%           |
| Last 10 Years (Dec 31, 2014 to Dec 31, 2024)     | 13.94% | 13.94%           | 12.41%           |
| Last 5 Years (Dec 31, 2019 to Dec 31, 2024)      | 20.00% | 18.97%           | 15.52%           |
| Last 3 Years (Dec 31, 2021 to Dec 31, 2024)      | 17.23% | 15.41%           | 12.16%           |
| Last 1 Years (Dec 29, 2023 to Dec 31, 2024)      | 19.73% | 16.10%           | 10.00%           |
| Current Value of Standard Investment of Rs 10000 |        |                  |                  |
| Since inception (26-Jul-2007)                    | 105110 | 70785            | 62859            |
| Last 15 Years                                    | 88861  | 61021            | 54446            |
| Last 10 Years                                    | 36902  | 36903            | 32241            |
| Last 5 Years                                     | 24910  | 23859            | 20587            |
| Last 3 Years                                     | 16117  | 15379            | 14114            |
| Last 1 Years                                     | 11991  | 11624            | 11009            |

### Franklin India Focused Equity Fund (FIFE) - Direct Growth

NAV as at 31-Dec-24 : (Rs.) 117.8856

Inception date : Jan 01, 2013

|                                                  | FIFE   | B: Nifty 500 TRI | AB: Nifty 50 TRI |
|--------------------------------------------------|--------|------------------|------------------|
| Compounded Annualised Growth Rate Performance    |        |                  |                  |
| Since inception till 31-Dec-2024                 | 18.99% | 14.97%           | 13.54%           |
| Last 10 Years (Dec 31, 2014 to Dec 31, 2024)     | 15.08% | 13.94%           | 12.41%           |
| Last 5 Years (Dec 31, 2019 to Dec 31, 2024)      | 20.98% | 18.97%           | 15.52%           |
| Last 3 Years (Dec 31, 2021 to Dec 31, 2024)      | 18.19% | 15.41%           | 12.16%           |
| Last 1 Years (Dec 29, 2023 to Dec 31, 2024)      | 20.69% | 16.10%           | 10.00%           |
| Current Value of Standard Investment of Rs 10000 |        |                  |                  |
| Since inception (01-Jan-2013)                    | 80644  | 53402            | 45950            |
| Last 10 Years                                    | 40770  | 36903            | 32241            |
| Last 5 Years                                     | 25948  | 23859            | 20587            |
| Last 3 Years                                     | 16517  | 15379            | 14114            |
| Last 1 Years                                     | 12088  | 11624            | 11009            |

The Fund Manager- Ajay Argal & Venkatesh Sanjeevi manages 7 (FIPE, FIEHF, FBIF, FIFE, FIBCF, TIEIF, TIVF) & 9 (FIBCF, FIEAF, FIDHF, FIMAS, FIDAAF, FIESF, FITF, FIBAF, FIFE) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 51 to 62.

### Franklin India Smaller Companies Fund (FISCF) - Regular Growth Option

NAV as at 31-Dec-24 : (Rs.) 179.5686

Inception date : Jan 13, 2006

Fund Manager(s):

R. Janakiraman (Managing since Feb 11, 2008) & Akhil Kalluri (Managing since Sep 8, 2022)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

|                                               | FISCF  | B: Nifty Smallcap 250 TRI * | AB: Nifty 50 TRI |
|-----------------------------------------------|--------|-----------------------------|------------------|
| Compounded Annualised Growth Rate Performance |        |                             |                  |
| Since inception till 31-Dec-2024              | 16.44% | 15.79%                      | 13.15%           |
| Last 15 Years (Dec 31, 2009 to Dec 31, 2024)  | 19.24% | 15.43%                      | 11.95%           |
| Last 10 Years (Dec 31, 2014 to Dec 31, 2024)  | 17.19% | 16.86%                      | 12.41%           |
| Last 5 Years (Dec 31, 2019 to Dec 31, 2024)   | 29.18% | 30.66%                      | 15.52%           |

**Past performance may or may not be sustained in future.** Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable.

B: Benchmark, AB: Additional Benchmark, NA : Not Available.

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Different plans have a different expense structure

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|                                                  |        |        |        |
|--------------------------------------------------|--------|--------|--------|
| Last 3 Years (Dec 31, 2021 to Dec 31, 2024)      | 24.71% | 22.66% | 12.16% |
| Last 1 Years (Dec 29, 2023 to Dec 31, 2024)      | 22.95% | 26.96% | 10.00% |
| Current Value of Standard Investment of Rs 10000 |        |        |        |
| Since inception (13-Jan-2006)                    | 179569 | 161449 | 104322 |
| Last 15 Years                                    | 140262 | 86170  | 54446  |
| Last 10 Years                                    | 48935  | 47577  | 32241  |
| Last 5 Years                                     | 36021  | 38144  | 20587  |
| Last 3 Years                                     | 19409  | 18467  | 14114  |
| Last 1 Years                                     | 12316  | 12721  | 11009  |

### Franklin India Smaller Companies Fund (FISCF) - Direct Growth

NAV as at 31-Dec-24 : (Rs.) 202.3335

Inception date : Jan 01, 2013

|                                                  | FISCF  | B: Nifty Smallcap 250 TRI * | AB: Nifty 50 TRI |
|--------------------------------------------------|--------|-----------------------------|------------------|
| Compounded Annualised Growth Rate Performance    |        |                             |                  |
| Since inception till 31-Dec-2024                 | 22.79% | 17.80%                      | 13.54%           |
| Last 10 Years (Dec 31, 2014 to Dec 31, 2024)     | 18.43% | 16.86%                      | 12.41%           |
| Last 5 Years (Dec 31, 2019 to Dec 31, 2024)      | 30.27% | 30.66%                      | 15.52%           |
| Last 3 Years (Dec 31, 2021 to Dec 31, 2024)      | 25.77% | 22.66%                      | 12.16%           |
| Last 1 Years (Dec 29, 2023 to Dec 31, 2024)      | 23.98% | 26.96%                      | 10.00%           |
| Current Value of Standard Investment of Rs 10000 |        |                             |                  |
| Since inception (01-Jan-2013)                    | 117627 | 71502                       | 45950            |
| Last 10 Years                                    | 54334  | 47577                       | 32241            |
| Last 5 Years                                     | 37577  | 38144                       | 20587            |
| Last 3 Years                                     | 19907  | 18467                       | 14114            |
| Last 1 Years                                     | 12420  | 12721                       | 11009            |

# Index adjusted for the period January 13, 2006 to June 4, 2018 with the performance of Nifty Midcap 100.

The Fund Manager- R. Janakiraman & Akhil Kalluri manages 8 (FIEAF, FIFCF, FIOF, FIPE, FISCF, FIETSF, FITF, FIMCF) & 3 (FIPE, FISCF, FIMCF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 51 to 62.

### Franklin Build India Fund (FBIF) - Regular Growth Option

NAV as at 31-Dec-24 : (Rs.) 138.2301

Inception date : Sep 04, 2009

Fund Manager(s):

Ajay Argal (Managing since Oct 18, 2021), Kiran Sebastian (Managing since Feb 07, 2022)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

|                                                  | FBIF   | B: BSE India Infrastructure Index TRI** | AB: Nifty 50 TRI |
|--------------------------------------------------|--------|-----------------------------------------|------------------|
| Compounded Annualised Growth Rate Performance    |        |                                         |                  |
| Since inception till 31-Dec-2024                 | 18.68% | 15.17%                                  | 12.47%           |
| Last 15 Years (Dec 31, 2009 to Dec 31, 2024)     | 18.02% | 14.58%                                  | 11.95%           |
| Last 10 Years (Dec 31, 2014 to Dec 31, 2024)     | 17.35% | 16.63%                                  | 12.41%           |
| Last 5 Years (Dec 31, 2019 to Dec 31, 2024)      | 26.96% | 31.65%                                  | 15.52%           |
| Last 3 Years (Dec 31, 2021 to Dec 31, 2024)      | 29.01% | 34.03%                                  | 12.16%           |
| Last 1 Years (Dec 29, 2023 to Dec 31, 2024)      | 27.56% | 29.74%                                  | 10.00%           |
| Current Value of Standard Investment of Rs 10000 |        |                                         |                  |
| Since inception (04-Sep-2009)                    | 138230 | 87172                                   | 60630            |
| Last 15 Years                                    | 120282 | 77100                                   | 54446            |
| Last 10 Years                                    | 49600  | 46626                                   | 32241            |
| Last 5 Years                                     | 33025  | 39602                                   | 20587            |
| Last 3 Years                                     | 21486  | 24099                                   | 14114            |
| Last 1 Years                                     | 12781  | 13002                                   | 11009            |

### Franklin Build India Fund (FBIF) - Direct Growth

NAV as at 31-Dec-24 : (Rs.) 158.0564

Inception date : Jan 01, 2013

|                                                  | FBIF   | B: BSE India Infrastructure Index TRI** | AB: Nifty 50 TRI |
|--------------------------------------------------|--------|-----------------------------------------|------------------|
| Compounded Annualised Growth Rate Performance    |        |                                         |                  |
| Since inception till 31-Dec-2024                 | 22.66% | 17.24%                                  | 13.54%           |
| Last 10 Years (Dec 31, 2014 to Dec 31, 2024)     | 18.75% | 16.63%                                  | 12.41%           |
| Last 5 Years (Dec 31, 2019 to Dec 31, 2024)      | 28.28% | 31.65%                                  | 15.52%           |
| Last 3 Years (Dec 31, 2021 to Dec 31, 2024)      | 30.36% | 34.03%                                  | 12.16%           |
| Last 1 Years (Dec 29, 2023 to Dec 31, 2024)      | 28.88% | 29.74%                                  | 10.00%           |
| Current Value of Standard Investment of Rs 10000 |        |                                         |                  |
| Since inception (01-Jan-2013)                    | 116179 | 67474                                   | 45950            |
| Last 10 Years                                    | 55823  | 46626                                   | 32241            |
| Last 5 Years                                     | 34783  | 39602                                   | 20587            |
| Last 3 Years                                     | 22167  | 24099                                   | 14114            |
| Last 1 Years                                     | 12915  | 13002                                   | 11009            |

# Index adjusted for the period September 4, 2009 to June 4, 2018 with the performance of Nifty 500

\$ The Benchmark name is renamed from S&P BSE India Infrastructure Index to BSE India Infrastructure Index w.e.f 01st June, 2024.

The Fund Manager- Ajay Argal & Kiran Sebastian manages 7 (FIPE, FIEHF, FBIF, FIFE, FIBCF, TIEIF, TIVF) & 3 (FBIF, FIOF, FIMCF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 51 to 62.

### Franklin India ELSS Tax Saver Fund (FIETSF) - Regular Growth Option

NAV as at 31-Dec-24 : (Rs.) 1465.3056

Inception date : Apr 10, 1999

Fund Manager(s):

R. Janakiraman (Managing since May 02, 2016)

Rajasa Kakulavarapu (Managing since Dec 01, 2023)

|                                               | FIETSF | B: Nifty 500 TRI | AB: Nifty 50 TRI |
|-----------------------------------------------|--------|------------------|------------------|
| Compounded Annualised Growth Rate Performance |        |                  |                  |
| Since inception till 31-Dec-2024              | 21.38% | 16.13%           | 14.61%           |
| Last 15 Years (Dec 31, 2009 to Dec 31, 2024)  | 15.07% | 12.80%           | 11.95%           |

## SCHEME PERFORMANCE - REGULAR & DIRECT PLANS

|                                                  |         |        |        |
|--------------------------------------------------|---------|--------|--------|
| Last 10 Years (Dec 31, 2014 to Dec 31, 2024)     | 13.80%  | 13.94% | 12.41% |
| Last 5 Years (Dec 31, 2019 to Dec 31, 2024)      | 20.49%  | 18.97% | 15.52% |
| Last 3 Years (Dec 31, 2021 to Dec 31, 2024)      | 19.17%  | 15.41% | 12.16% |
| Last 1 Years (Dec 29, 2023 to Dec 31, 2024)      | 22.25%  | 16.10% | 10.00% |
| Current Value of Standard Investment of Rs 10000 |         |        |        |
| Since inception (10-Apr-1999)                    | 1465306 | 470216 | 334548 |
| Last 15 Years                                    | 82267   | 61021  | 54446  |
| Last 10 Years                                    | 36456   | 36903  | 32241  |
| Last 5 Years                                     | 25418   | 23859  | 20587  |
| Last 3 Years                                     | 16934   | 15379  | 14114  |
| Last 1 Years                                     | 12245   | 11624  | 11009  |

### Franklin India ELSS Tax Saver Fund (FIETSF) - Direct Growth

NAV as at 31-Dec-24 : (Rs.) 1626.7602

Inception date : Jan 01, 2013

|                                                  | FIETSF | B: Nifty 500 TRI | AB: Nifty 50 TRI |
|--------------------------------------------------|--------|------------------|------------------|
| Compounded Annualised Growth Rate Performance    |        |                  |                  |
| Since inception till 31-Dec-2024                 | 17.17% | 14.97%           | 13.54%           |
| Last 10 Years (Dec 31, 2014 to Dec 31, 2024)     | 14.84% | 13.94%           | 12.41%           |
| Last 5 Years (Dec 31, 2019 to Dec 31, 2024)      | 21.51% | 18.97%           | 15.52%           |
| Last 3 Years (Dec 31, 2021 to Dec 31, 2024)      | 20.16% | 15.41%           | 12.16%           |
| Last 1 Years (Dec 29, 2023 to Dec 31, 2024)      | 23.20% | 16.10%           | 10.00%           |
| Current Value of Standard Investment of Rs 10000 |        |                  |                  |
| Since inception (01-Jan-2013)                    | 67046  | 53402            | 45950            |
| Last 10 Years                                    | 39930  | 36903            | 32241            |
| Last 5 Years                                     | 26522  | 23859            | 20587            |
| Last 3 Years                                     | 17358  | 15379            | 14114            |
| Last 1 Years                                     | 12342  | 11624            | 11009            |

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (AB: Nifty 50 PRI values from 10.04.1999 to 30.06.1999 and TRI values since 30.06.1999)

The Fund Manager- R. Janakiraman & Rajasa Kakulavarapu manages 8 (FIEAF, FIFCF, FIOF, FIFP, FISCF, FIETSF, FITF, FIMCF) & 12 (FIDAAF, FIMAS, FIDHF, FIEHF, FIESF, FIPEP, TIEIF, TIVF, FIBAF, FIETSF, FIFCF, FIAF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 51 to 62.

### Franklin India NSE Nifty 50 Index Fund (FIIF) - Regular Growth Option

NAV as at 31-Dec-24 : (Rs.) 189.5813

Inception date : Aug 04, 2000

Fund Manager(s):

Shyam Sundar Sriram (Managing since September 26, 2024),

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

|                                                  | FIIF - Nifty Plan | B/AB: Nifty 50 TRI |
|--------------------------------------------------|-------------------|--------------------|
| Compounded Annualised Growth Rate Performance    |                   |                    |
| Since inception till 31-Dec-2024                 | 12.80%            | 14.07%             |
| Last 15 Years (Dec 31, 2009 to Dec 31, 2024)     | 10.77%            | 11.95%             |
| Last 10 Years (Dec 31, 2014 to Dec 31, 2024)     | 11.25%            | 12.41%             |
| Last 5 Years (Dec 31, 2019 to Dec 31, 2024)      | 14.51%            | 15.52%             |
| Last 3 Years (Dec 31, 2021 to Dec 31, 2024)      | 11.36%            | 12.16%             |
| Last 1 Years (Dec 29, 2023 to Dec 31, 2024)      | 9.40%             | 10.00%             |
| Current Value of Standard Investment of Rs 10000 |                   |                    |
| Since inception (04-Aug-2000)                    | 189581            | 249162             |
| Last 15 Years                                    | 46409             | 54446              |
| Last 10 Years                                    | 29077             | 32241              |
| Last 5 Years                                     | 19703             | 20587              |
| Last 3 Years                                     | 13815             | 14114              |
| Last 1 Years                                     | 10948             | 11009              |

### Franklin India NSE Nifty 50 Index Fund (FIIF) - Direct Growth

NAV as at 31-Dec-24 : (Rs.) 198.7512

Inception date : Jan 01, 2013

|                                                  | FIIF - Nifty Plan | B/AB: Nifty 50 TRI |
|--------------------------------------------------|-------------------|--------------------|
| Compounded Annualised Growth Rate Performance    |                   |                    |
| Since inception till 31-Dec-2024                 | 12.79%            | 13.54%             |
| Last 10 Years (Dec 31, 2014 to Dec 31, 2024)     | 11.71%            | 12.41%             |
| Last 5 Years (Dec 31, 2019 to Dec 31, 2024)      | 14.98%            | 15.52%             |
| Last 3 Years (Dec 31, 2021 to Dec 31, 2024)      | 11.79%            | 12.16%             |
| Last 1 Years (Dec 29, 2023 to Dec 31, 2024)      | 9.81%             | 10.00%             |
| Current Value of Standard Investment of Rs 10000 |                   |                    |
| Since inception (01-Jan-2013)                    | 42404             | 45950              |
| Last 10 Years                                    | 30303             | 32241              |
| Last 5 Years                                     | 20108             | 20587              |
| Last 3 Years                                     | 13975             | 14114              |
| Last 1 Years                                     | 10989             | 11009              |

The Fund Manager- Shyam Sundar Sriram manages 2 (FAEF, FIIF) schemes/plans respectively. The performance of other schemes managed by the fund manager is provided in the pages 51 to 62.

### Franklin India Technology Fund (FITF) - Regular Growth Option ^

NAV as at 31-Dec-24 : (Rs.) 546.0286

Inception date : Aug 22, 1998

Fund Manager(s):

R. Janakiraman (Managing since Dec 01, 2023)

Venkatesh Sanjeevi (Managing since October 4, 2024)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

|                                               | FITF   | B: BSE TECK TRI ^# | AB: Nifty 50 TRI |
|-----------------------------------------------|--------|--------------------|------------------|
| Compounded Annualised Growth Rate Performance |        |                    |                  |
| Since inception till 22-Aug-1998              | 19.47% | NA                 | 14.88%           |
| Last 15 Years (Dec 31, 2009 to Dec 31, 2024)  | 16.58% | 15.61%             | 11.95%           |
| Last 10 Years (Dec 31, 2014 to Dec 31, 2024)  | 17.39% | 14.72%             | 12.41%           |
| Last 5 Years (Dec 31, 2019 to Dec 31, 2024)   | 26.84% | 22.41%             | 15.52%           |

**Past performance may or may not be sustained in future.** Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable.

B: Benchmark, AB: Additional Benchmark, NA: Not Available.

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Different plans have a different expense structure

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|                                                  |         |        |        |
|--------------------------------------------------|---------|--------|--------|
| Last 3 Years (Dec 31, 2021 to Dec 31, 2024)      | 14.66%  | 7.36%  | 12.16% |
| Last 1 Years (Dec 29, 2023 to Dec 31, 2024)      | 28.17%  | 24.04% | 10.00% |
| Current Value of Standard Investment of Rs 10000 |         |        |        |
| Since inception (22-Aug-1998)                    | 1092205 | NA     | 388497 |
| Last 15 Years                                    | 100074  | 88239  | 54446  |
| Last 10 Years                                    | 49748   | 39524  | 32241  |
| Last 5 Years                                     | 32871   | 27518  | 20587  |
| Last 3 Years                                     | 15081   | 12378  | 14114  |
| Last 1 Years                                     | 12844   | 12426  | 11009  |

### Franklin India Technology Fund (FITF) - Direct Growth ^

NAV as at 31-Dec-24 : (Rs.) 597.7414

Inception date : Jan 01, 2013

|                                                  | FITF   | B: BSE TECK TRI ^# | AB: Nifty 50 TRI |
|--------------------------------------------------|--------|--------------------|------------------|
| Compounded Annualised Growth Rate Performance    |        |                    |                  |
| Since inception till 31-Dec-2024                 | 20.90% | 18.46%             | 13.54%           |
| Last 10 Years (Dec 31, 2014 to Dec 31, 2024)     | 18.34% | 14.72%             | 12.41%           |
| Last 5 Years (Dec 31, 2019 to Dec 31, 2024)      | 28.10% | 22.41%             | 15.52%           |
| Last 3 Years (Dec 31, 2021 to Dec 31, 2024)      | 15.86% | 7.36%              | 12.16%           |
| Last 1 Years (Dec 29, 2023 to Dec 31, 2024)      | 29.48% | 24.04%             | 10.00%           |
| Current Value of Standard Investment of Rs 10000 |        |                    |                  |
| Since inception (01-Jan-2013)                    | 97613  | 76452              | 45950            |
| Last 10 Years                                    | 53959  | 39524              | 32241            |
| Last 5 Years                                     | 34541  | 27518              | 20587            |
| Last 3 Years                                     | 15559  | 12378              | 14114            |
| Last 1 Years                                     | 12976  | 12426              | 11009            |

# Index is adjusted for the period February 1, 1999 to May 26, 2017 with the performance of S&P BSE Information Technology \$ The Benchmark name is renamed from S&P BSE TECK to BSE TECK w.e.f. 01st June, 2024.

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (S&P BSE Information Technology PRI values from 01/02/1999 to 23/08/2004; S&P BSE Information Technology TRI values from 23/08/2004 to 29/05/2017 and S&P BSE TECK TRI values since 29/05/2017, AB: Nifty 50 PRI values from 22.08.1998 to 30.06.1999 to and TRI values since 30.06.1999)

The Fund Manager- R. Janakiraman & Venkatesh Sanjeevi manages 8 (FIEAF, FIFCF, FIOF, FIFP, FISCF, FIETSF, FITF, FIMCF) & 9 (FIBCF, FIEAF, FIDHF, FIMAS, FIDAAF, FIESF, FITF, FIBAF, FIFEF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 51 to 62.

### Franklin India Equity Hybrid Fund (FIEHF) - Regular Growth Option ^

NAV as at 31-Dec-24 : (Rs.) 264.5241

Inception date : Dec 10, 1999

Fund Manager(s):

Equity: Rajasa Kakulavarapu (Managing since Sep 06, 2021)

Ajay Argal (Managing since October 4, 2024)

Debt: Chandni Gupta (Managing since March 07, 2024)

Anuj Tagra (Managing since March 07, 2024)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

|                                                  | FIEHF  | B:CRISIL Hybrid 35+65 - Aggressive Index | AB: Nifty 50 TRI |
|--------------------------------------------------|--------|------------------------------------------|------------------|
| Compounded Annualised Growth Rate Performance    |        |                                          |                  |
| Last 1 Years (Dec 29, 2023 to Dec 31, 2024)      | 17.50% | 12.69%                                   | 10.00%           |
| Last 3 Years (Dec 31, 2021 to Dec 31, 2024)      | 14.70% | 11.85%                                   | 12.16%           |
| Last 5 Years (Dec 31, 2019 to Dec 31, 2024)      | 16.24% | 14.59%                                   | 15.52%           |
| Last 10 Years (Dec 31, 2014 to Dec 31, 2024)     | 11.88% | 11.98%                                   | 12.41%           |
| Last 15 Years (Dec 31, 2009 to Dec 31, 2024)     | 12.71% | 11.40%                                   | 11.95%           |
| Since inception till 31-Dec-2024                 | 13.95% | NA                                       | 13.32%           |
| Current Value of Standard Investment of Rs 10000 |        |                                          |                  |
| Last 1 Years                                     | 11766  | 11280                                    | 11009            |
| Last 3 Years                                     | 15097  | 13996                                    | 14114            |
| Last 5 Years                                     | 21243  | 19773                                    | 20587            |
| Last 10 Years                                    | 30760  | 31045                                    | 32241            |
| Last 15 Years                                    | 60259  | 50576                                    | 54446            |
| Since inception (10-Dec-1999)                    | 264524 | NA                                       | 230308           |

### Franklin India Equity Hybrid Fund (FIEHF) - Direct Growth ^

NAV as at 31-Dec-24 : (Rs.) 300.5463

Inception date : Jan 01, 2013

|                                                  | FIEHF  | B:CRISIL Hybrid 35+65 - Aggressive Index | AB: Nifty 50 TRI |
|--------------------------------------------------|--------|------------------------------------------|------------------|
| Compounded Annualised Growth Rate Performance    |        |                                          |                  |
| Last 1 Years (Dec 29, 2023 to Dec 31, 2024)      | 18.72% | 12.69%                                   | 10.00%           |
| Last 3 Years (Dec 31, 2021 to Dec 31, 2024)      | 15.91% | 11.85%                                   | 12.16%           |
| Last 5 Years (Dec 31, 2019 to Dec 31, 2024)      | 17.44% | 14.59%                                   | 15.52%           |
| Last 10 Years (Dec 31, 2014 to Dec 31, 2024)     | 13.19% | 11.98%                                   | 12.41%           |
| Since inception till 31-Dec-2024                 | 15.17% | 12.70%                                   | 13.54%           |
| Current Value of Standard Investment of Rs 10000 |        |                                          |                  |
| Last 1 Years                                     | 11889  | 11280                                    | 11009            |
| Last 3 Years                                     | 15579  | 13996                                    | 14114            |
| Last 5 Years                                     | 22363  | 19773                                    | 20587            |
| Last 10 Years                                    | 34552  | 31045                                    | 32241            |
| Since inception (01-Jan-2013)                    | 54493  | 42027                                    | 45950            |

The Fund Manager- Rajasa Kakulavarapu, Ajay Argal, Chandni Gupta & Anuj Tagra manages 12 (FIDAAF, FIMAS, FIDHF, FIEHF, FIESF, FIPEP, TIEIF, TIVF, FIBAF, FIETSF, FIFCF, FIAF), 7 (FIPEP, FIEHF, FBIF, FIEEF, FIBCF, TIEIF, TIVF), 7 (FIBPDF, FICDF, FIEHF, FIMMF, FIBAF, FIMLDF, FILNGDF) & 9 (FIBPDF, FICDF, FIEHF, FIGSF, FIBAF, FIPEP, FIESF, FIMLDF, FILNGDF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 51 to 62.

## SCHEME PERFORMANCE - REGULAR & DIRECT PLANS

### Franklin India Pension Plan (FIPEP) - Regular Growth Option ^

**NAV as at 31-Dec-24 :** (Rs.) 212.3475

**Inception date :** Mar 31, 1997

**Fund Manager(s)**

Debt: Anuj Tagra (Managing since April 30, 2024)

Pallab Roy (Managing since March 07, 2024)

Equity: Rajasa Kakulavarapu (Managing since Sep 06, 2021)

Ajay Argal (Managing since October 4, 2024)

|                                                  | FIPEP  | Benchmark* | AB: Nifty 50 TRI |
|--------------------------------------------------|--------|------------|------------------|
| Compounded Annualised Growth Rate Performance    |        |            |                  |
| Last 1 Years (Dec 29, 2023 to Dec 31, 2024)      | 12.48% | 11.45%     | 10.00%           |
| Last 3 Years (Dec 31, 2021 to Dec 31, 2024)      | 9.95%  | 9.88%      | 12.16%           |
| Last 5 Years (Dec 31, 2019 to Dec 31, 2024)      | 9.61%  | 11.98%     | 15.52%           |
| Last 10 Years (Dec 31, 2014 to Dec 31, 2024)     | 8.48%  | 10.49%     | 12.41%           |
| Last 15 Years (Dec 31, 2009 to Dec 31, 2024)     | 9.59%  | 10.07%     | 11.95%           |
| Since inception till 31-Dec-2024                 | 11.63% | NA         | 13.58%           |
| Current Value of Standard Investment of Rs 10000 |        |            |                  |
| Last 1 Years                                     | 11259  | 11155      | 11009            |
| Last 3 Years                                     | 13295  | 13269      | 14114            |
| Last 5 Years                                     | 15827  | 17616      | 20587            |
| Last 10 Years                                    | 22573  | 27130      | 32241            |
| Last 15 Years                                    | 39534  | 42237      | 54446            |
| Since inception (31-Mar-1997)                    | 212348 | NA         | 343220           |

### Franklin India Pension Plan (FIPEP) - Direct Growth ^

**NAV as at 31-Dec-24 :** (Rs.) 231.7339

**Inception date :** Jan 01, 2013

|                                                  | FIPEP  | Benchmark* | AB: Nifty 50 TRI |
|--------------------------------------------------|--------|------------|------------------|
| Compounded Annualised Growth Rate Performance    |        |            |                  |
| Last 1 Years (Dec 29, 2023 to Dec 31, 2024)      | 13.34% | 11.45%     | 10.00%           |
| Last 3 Years (Dec 31, 2021 to Dec 31, 2024)      | 10.80% | 9.88%      | 12.16%           |
| Last 5 Years (Dec 31, 2019 to Dec 31, 2024)      | 10.45% | 11.98%     | 15.52%           |
| Last 10 Years (Dec 31, 2014 to Dec 31, 2024)     | 9.30%  | 10.49%     | 12.41%           |
| Since inception till 31-Dec-2024                 | 10.71% | 10.99%     | 13.54%           |
| Current Value of Standard Investment of Rs 10000 |        |            |                  |
| Last 1 Years                                     | 11346  | 11155      | 11009            |
| Last 3 Years                                     | 13606  | 13269      | 14114            |
| Last 5 Years                                     | 16445  | 17616      | 20587            |
| Last 10 Years                                    | 24352  | 27130      | 32241            |
| Since inception (01-Jan-2013)                    | 33910  | 34951      | 45950            |

\*CRISIL Short Term Debt Hybrid 60+40 Index, The index has been changed from 40% Nifty 500+ 60% Crisil Composite Bond Index effective 12th August, 2024.

Benchmark returns calculated based on Total Return Index Values

The index is adjusted for the period March 28, 2002 to August 12, 2024 with the performance of 40% Nifty 500+60% Crisil Composite Bond Index. CRISIL Short Term Debt Hybrid 60+40 Index is the benchmark for FIPEP effective August 12, 2024.

The Fund Manager- Anuj Tagra, Pallab Roy, Rajasa Kakulavarapu & Ajay Argal manages 9 (FIBPDF, FICDF, FIEHF, FIGSF, FIBAF, FIPEP, FIESF, FIMLDF, FILNGDF), 7 (FIDHF, FIFRF, FILF, FIPEP, FIONF, FIUSDF, FIAF), 12 (FIDAAF, FIMAS, FIDHF, FIEHF, FIESF, FIPEP, TIEIF, TIVF, FIBAF, FIETSF, FIFCF, FIAF) & 7 (FIPEP, FIEHF, FBIF, FIFE, FIBCF, TIEIF, TIVF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 51 to 62.

### Franklin India Dynamic Asset Allocation Fund of Funds (FIDAAF) - Regular Growth Option

**NAV as at 31-Dec-24 :** (Rs.) 159.3487

**Inception date :** Oct 31, 2003

**Fund Manager(s):** Rajasa Kakulavarapu (Managing since Feb 7, 2022)

Venkatesh Sanjeevi (Managing since October 4, 2024)

|                                                  | FIDAAF | B: CRISIL Hybrid 50+50 - Moderate Index* | AB: S&P BSE SENSEX TRI |
|--------------------------------------------------|--------|------------------------------------------|------------------------|
| Compounded Annualised Growth Rate Performance    |        |                                          |                        |
| Last 1 Years (Dec 29, 2023 to Dec 31, 2024)      | 12.77% | 11.84%                                   | 9.41%                  |
| Last 3 Years (Dec 31, 2021 to Dec 31, 2024)      | 13.70% | 10.85%                                   | 11.69%                 |
| Last 5 Years (Dec 31, 2019 to Dec 31, 2024)      | 13.07% | 13.98%                                   | 14.99%                 |
| Last 10 Years (Dec 31, 2014 to Dec 31, 2024)     | 10.37% | 11.69%                                   | 12.40%                 |
| Last 15 Years (Dec 31, 2009 to Dec 31, 2024)     | 10.35% | 11.20%                                   | 12.00%                 |
| Since inception till 31-Dec-2024                 | 13.96% | 13.07%                                   | 15.55%                 |
| Current Value of Standard Investment of Rs 10000 |        |                                          |                        |
| Last 1 Years                                     | 11288  | 11194                                    | 10949                  |
| Last 3 Years                                     | 14703  | 13626                                    | 13939                  |
| Last 5 Years                                     | 18492  | 19250                                    | 20123                  |
| Last 10 Years                                    | 26835  | 30224                                    | 32224                  |
| Last 15 Years                                    | 43833  | 49239                                    | 54777                  |
| Since inception (31-Oct-2003)                    | 159349 | 134903                                   | 213470                 |

### Franklin India Dynamic Asset Allocation Fund of Funds (FIDAAF) - Direct Growth

**NAV as at 31-Dec-24 :** (Rs.) 179.2399

**Inception date :** Jan 01, 2013

|                                                  | FIDAAF | B: CRISIL Hybrid 50+50 - Moderate Index* | AB: S&P BSE SENSEX TRI |
|--------------------------------------------------|--------|------------------------------------------|------------------------|
| Compounded Annualised Growth Rate Performance    |        |                                          |                        |
| Last 1 Years (Dec 29, 2023 to Dec 31, 2024)      | 13.80% | 11.84%                                   | 9.41%                  |
| Last 3 Years (Dec 31, 2021 to Dec 31, 2024)      | 14.76% | 10.85%                                   | 11.69%                 |
| Last 5 Years (Dec 31, 2019 to Dec 31, 2024)      | 14.16% | 13.98%                                   | 14.99%                 |
| Last 10 Years (Dec 31, 2014 to Dec 31, 2024)     | 11.49% | 11.69%                                   | 12.40%                 |
| Since inception till 31-Dec-2024                 | 11.99% | 12.45%                                   | 13.69%                 |
| Current Value of Standard Investment of Rs 10000 |        |                                          |                        |
| Last 1 Years                                     | 11392  | 11194                                    | 10949                  |
| Last 3 Years                                     | 15121  | 13626                                    | 13939                  |
| Last 5 Years                                     | 19405  | 19250                                    | 20123                  |
| Last 10 Years                                    | 29692  | 30224                                    | 32224                  |
| Since inception (01-Jan-2013)                    | 38934  | 40916                                    | 46673                  |

**Past performance may or may not be sustained in future.** Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable.

B: Benchmark, AB: Additional Benchmark, NA : Not Available.

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

\*The index is adjusted for the period March 31, 2002 to December 19, 2022 with the performance of CRISIL Hybrid 35+65 - Aggressive Index. CRISIL Hybrid 50+50 - Moderate Index is the benchmark for FIDAAF effective December 19, 2022.

Benchmark returns calculated based on Total Return Index Values

The Fund Manager- Rajasa Kakulavarapu & Venkatesh Sanjeevi manages 11 schemes/plans (FIDAAF,FIMAS, FIDHF, FIEHF, FIESF, FIPEP, TIEIF, TIVF, FIBAF, FIETSF, FIFCF) & 9 (FIBCF, FIEAF, FIMAS, FIDAAF, FIESF, FITF, FIBAF, FIFE) and the performance of the other schemes managed by the fund manager is provided in the pages 51 to 62.

### Franklin India Corporate Debt Fund (FICDF) - Plan A - Regular Growth Option ^

**NAV as at 31-Dec-24 :** (Rs.) 94.2778

**Inception date :** Jun 23, 1997

**Fund Manager(s):**

Anuj Tagra (Managing since March 07, 2024)

Chandni Gupta (Managing since March 07, 2024)

Rahul Goswami (Managing since Oct 6, 2023)

|                                                  | FICDF | B: NIFTY Corporate Bond Index A-II* | AB: CRISIL 10 Year Gilt Index |
|--------------------------------------------------|-------|-------------------------------------|-------------------------------|
| Compounded Annualised Growth Rate Performance    |       |                                     |                               |
| Last 1 Years (Dec 29, 2023 to Dec 31, 2024)      | 7.56% | 7.53%                               | 9.51%                         |
| Last 3 Years (Dec 31, 2021 to Dec 31, 2024)      | 5.76% | 6.34%                               | 5.87%                         |
| Last 5 Years (Dec 31, 2019 to Dec 31, 2024)      | 6.00% | 7.08%                               | 5.61%                         |
| Last 10 Years (Dec 31, 2014 to Dec 31, 2024)     | 7.17% | 7.58%                               | 6.62%                         |
| Last 15 Years (Dec 31, 2009 to Dec 31, 2024)     | 7.90% | 7.65%                               | 6.31%                         |
| Since inception till 31-Dec-2024                 | 8.49% | NA                                  | NA                            |
| Current Value of Standard Investment of Rs 10000 |       |                                     |                               |
| Last 1 Years                                     | 10763 | 10759                               | 10960                         |
| Last 3 Years                                     | 11831 | 12026                               | 11868                         |
| Last 5 Years                                     | 13386 | 14083                               | 13143                         |
| Last 10 Years                                    | 19994 | 20768                               | 18996                         |
| Last 15 Years                                    | 31329 | 30238                               | 25043                         |
| Since inception (23-Jun-1997)                    | 94278 | NA                                  | NA                            |

### Franklin India Corporate Debt Fund (FICDF) - Plan A - Direct Growth ^

**NAV as at 31-Dec-24 :** (Rs.) 101.7994

**Inception date :** Jan 01, 2013

|                                                  | FICDF | B: NIFTY Corporate Bond Index A-II* | AB: CRISIL 10 Year Gilt Index |
|--------------------------------------------------|-------|-------------------------------------|-------------------------------|
| Compounded Annualised Growth Rate Performance    |       |                                     |                               |
| Last 1 Years (Dec 29, 2023 to Dec 31, 2024)      | 8.14% | 7.53%                               | 9.51%                         |
| Last 3 Years (Dec 31, 2021 to Dec 31, 2024)      | 6.33% | 6.34%                               | 5.87%                         |
| Last 5 Years (Dec 31, 2019 to Dec 31, 2024)      | 6.58% | 7.08%                               | 5.61%                         |
| Last 10 Years (Dec 31, 2014 to Dec 31, 2024)     | 7.80% | 7.58%                               | 6.62%                         |
| Since inception till 31-Dec-2024                 | 8.34% | 7.78%                               | 6.56%                         |
| Current Value of Standard Investment of Rs 10000 |       |                                     |                               |
| Last 1 Years                                     | 10821 | 10759                               | 10960                         |
| Last 3 Years                                     | 12024 | 12026                               | 11868                         |
| Last 5 Years                                     | 13756 | 14083                               | 13143                         |
| Last 10 Years                                    | 21214 | 20768                               | 18996                         |
| Since inception (01-Jan-2013)                    | 26159 | 24589                               | 21453                         |

#The Index is adjusted for the period April 1, 2002 to June 4, 2018 with the performance of CRISIL Composite Bond Fund Index, for the period June 4, 2018 to November 15, 2019 with the performance of CRISIL Short Term Bond Fund Index, for the period November 15, 2019 to April 1, 2022 with the performance of NIFTY Corporate Bond Index and for the period April 1, 2022 to April 1, 2024 with the performance of NIFTY Corporate Bond Index B-III. NIFTY Corporate Bond Index A-II is the benchmark for FICDF effective April 1, 2024.

The Fund Manager- Anuj Tagra, Chandni Gupta & Rahul Goswami manages 9 (FIBPDF, FICDF, FIEHF, FIGSF, FIBAF, FIPEP, FIESF, FIMLDF, FILNGDF), 7 (FIBPDF, FICDF, FIEHF, FIMMF, FIBAF, FIMLDF, FILNGDF) & 6 (FIMMF, FIGSF, FICDF, FIDHF, FIBAF, FIUSDF), schemes/plans respectively. The performance of other schemes managed by Rahul Goswami are provided in the pages 51 to 62.

### Franklin India Debt Hybrid Fund (FIDHF) - Regular Growth option ^

**NAV as at 31-Dec-24 :** (Rs.) 87.1276

**Inception date :** Sep 28, 2000

**Fund Manager(s):**

Debt: Rohan Maru (w.e.f. October 10, 2024),

Pallab Roy (Managing since March 07, 2024)

Rahul Goswami (Managing since Nov 10, 2023)

Equity: Rajasa Kakulavarapu (Managing since Sep 06, 2021)

Venkatesh Sanjeevi (Managing since October 4, 2024)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

|                                                  | FIDHF  | B: CRISIL Hybrid 85+15 - Conservative Index | AB: Crisil 10 Year Gilt Index |
|--------------------------------------------------|--------|---------------------------------------------|-------------------------------|
| Compounded Annualised Growth Rate Performance    |        |                                             |                               |
| Last 1 Years (Dec 29, 2023 to Dec 31, 2024)      | 10.59% | 9.78%                                       | 9.51%                         |
| Last 3 Years (Dec 31, 2021 to Dec 31, 2024)      | 8.62%  | 7.55%                                       | 5.87%                         |
| Last 5 Years (Dec 31, 2019 to Dec 31, 2024)      | 8.20%  | 8.74%                                       | 5.61%                         |
| Last 10 Years (Dec 31, 2014 to Dec 31, 2024)     | 7.58%  | 8.78%                                       | 6.62%                         |
| Last 15 Years (Dec 31, 2009 to Dec 31, 2024)     | 8.34%  | 8.67%                                       | 6.31%                         |
| Since inception till 31-Dec-2024                 | 9.33%  | NA                                          | NA                            |
| Current Value of Standard Investment of Rs 10000 |        |                                             |                               |
| Last 1 Years                                     | 11069  | 10986                                       | 10960                         |
| Last 3 Years                                     | 12820  | 12443                                       | 11868                         |
| Last 5 Years                                     | 14836  | 15213                                       | 13143                         |
| Last 10 Years                                    | 20770  | 23218                                       | 18996                         |
| Last 15 Years                                    | 33265  | 34855                                       | 25043                         |
| Since inception (28-Sep-2000)                    | 87128  | NA                                          | NA                            |

Different plans have a different expense structure



SCHEME PERFORMANCE - REGULAR & DIRECT PLANS

Franklin India Debt Hybrid Fund (FIDHF) - Direct Growth ^

NAV as at 31-Dec-24 : (Rs.) 95.3904

Inception date : Jan 01, 2013

|                                                  | FIDHF  | B: CRISIL Hybrid 85+15<br>- Conservative Index | AB: Crisil 10 Year<br>Gilt Index |
|--------------------------------------------------|--------|------------------------------------------------|----------------------------------|
| Compounded Annualised Growth Rate Performance    |        |                                                |                                  |
| Last 1 Years (Dec 29, 2023 to Dec 31, 2024)      | 11.37% | 9.78%                                          | 9.51%                            |
| Last 3 Years (Dec 31, 2021 to Dec 31, 2024)      | 9.46%  | 7.55%                                          | 5.87%                            |
| Last 5 Years (Dec 31, 2019 to Dec 31, 2024)      | 9.04%  | 8.74%                                          | 5.61%                            |
| Last 10 Years (Dec 31, 2014 to Dec 31, 2024)     | 8.42%  | 8.78%                                          | 6.62%                            |
| Since inception till 31-Dec-2024                 | 9.39%  | 9.08%                                          | 6.56%                            |
| Current Value of Standard Investment of Rs 10000 |        |                                                |                                  |
| Last 1 Years                                     | 11147  | 10986                                          | 10960                            |
| Last 3 Years                                     | 13118  | 12443                                          | 11868                            |
| Last 5 Years                                     | 15424  | 15213                                          | 13143                            |
| Last 10 Years                                    | 22467  | 23218                                          | 18996                            |
| Since inception (01-Jan-2013)                    | 29387  | 28398                                          | 21453                            |

Benchmark returns calculated based on Total Return Index Values

The Fund Manager- Rohan Maru, Pallab Roy, Rahul Goswami, Rajasa Kakulavarapu & Venkatesh Sanjeevi manages 7 (FIFRF, FILF, FIMMF, FIONF, FIUSDF, FIDHF, FIESF), 7 (FIDHF, FIFRF, FILF, FIPEP, FIONF, FIUSDF, FIAF), 6 (FIMMF, FIGSF, FICDF, FIDHF, FIBAF, FIUSDF), 12 (FIDAAF, FIMAS, FIDHF, FIEHF, FIESF, FIPEP, TIEF, TIVF, FIBAF, FIETSF, FIFCF, FIAF) & 9 (FIBCF, FIEAF, FIDHF, FIMAS, FIDAAF, FIESF, FITF, FIBAF, FIFEF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 51 to 62.

Franklin India Equity Savings Fund (FIESF) - Regular Growth

NAV as at 31-Dec-24 : (Rs.) 15.8503

Inception date : Aug 27, 2018

Fund Manager(s):

Equity: Rajasa Kakulavarapu (Managing since Sep 06, 2021) &

Venkatesh Sanjeevi (Managing since October 4, 2024)

Debt: Anuj Tagra (w.e.f. April 30, 2024)

Rohan Maru (w.e.f. October 10, 2024)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

|                                                  | FIESF | B: Nifty Equity<br>Savings Index TRI | AB: Nifty 50 TRI |
|--------------------------------------------------|-------|--------------------------------------|------------------|
| Compounded Annualised Growth Rate Performance    |       |                                      |                  |
| Last 1 Years (Dec 29, 2023 to Dec 31, 2024)      | 8.83% | 8.79%                                | 10.00%           |
| Last 3 Years (Dec 31, 2021 to Dec 31, 2024)      | 7.47% | 8.66%                                | 12.16%           |
| Last 5 Years (Dec 31, 2019 to Dec 31, 2024)      | 8.83% | 9.79%                                | 15.52%           |
| Since inception till 31-Dec-2024                 | 7.52% | 9.09%                                | 13.02%           |
| Current Value of Standard Investment of Rs 10000 |       |                                      |                  |
| Last 1 Years                                     | 10891 | 10887                                | 11009            |
| Last 3 Years                                     | 12416 | 12832                                | 14114            |
| Last 5 Years                                     | 15272 | 15957                                | 20587            |
| Since inception (27-Aug-2018)                    | 15850 | 17372                                | 21760            |

Franklin India Equity Savings Fund (FIESF) - Direct Growth

NAV as at 31-Dec-24 : (Rs.) 17.2506

Inception date : Aug 27, 2018

|                                                  | FIESF  | B: Nifty Equity<br>Savings Index TRI | AB: Nifty 50 TRI |
|--------------------------------------------------|--------|--------------------------------------|------------------|
| Compounded Annualised Growth Rate Performance    |        |                                      |                  |
| Last 1 Years (Dec 29, 2023 to Dec 31, 2024)      | 9.71%  | 8.79%                                | 10.00%           |
| Last 3 Years (Dec 31, 2021 to Dec 31, 2024)      | 8.60%  | 8.66%                                | 12.16%           |
| Last 5 Years (Dec 31, 2019 to Dec 31, 2024)      | 10.15% | 9.79%                                | 15.52%           |
| Since inception till 31-Dec-2024                 | 8.97%  | 9.09%                                | 13.02%           |
| Current Value of Standard Investment of Rs 10000 |        |                                      |                  |
| Last 1 Years                                     | 10979  | 10887                                | 11009            |
| Last 3 Years                                     | 12811  | 12832                                | 14114            |
| Last 5 Years                                     | 16221  | 15957                                | 20587            |
| Since inception (27-Aug-2018)                    | 17251  | 17372                                | 21760            |

The Fund Manager- Rajasa Kakulavarapu, Venkatesh Sanjeevi, Anuj Tagra & Rohan Maru manages 12 (FIDAAF, FIMAS, FIDHF, FIEHF, FIESF, FIPEP, TIEF, TIVF, FIBAF, FIETSF, FIFCF, FIAF), 9 (FIBCF, FIEAF, FIDHF, FIMAS, FIDAAF, FIESF, FITF, FIBAF, FIFEF), 9 (FIBPDF, FICDF, FIEHF, FIGSF, FIBAF, FIPEP, FIESF, FIMLDF, FILNGDF) & 7 (FIFRF, FILF, FIMMF, FIONF, FIUSDF, FIDHF, FIESF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 51 to 62.

Franklin India Government Securities Fund (FIGSF) - Regular Growth ^

NAV as at 31-Dec-24 : (Rs.) 56.4279

Inception date : Dec 07, 2001

Fund Manager(s):

Anuj Tagra (Managing since March 07, 2024)

Rahul Goswami (Managing since Oct 6, 2023)

|                                                  | FIGSF | B: NIFTY All<br>Duration<br>G-Sec Index | AB: Crisil 10 Year<br>Gilt Index |
|--------------------------------------------------|-------|-----------------------------------------|----------------------------------|
| Compounded Annualised Growth Rate Performance    |       |                                         |                                  |
| Last 1 Years (Dec 29, 2023 to Dec 31, 2024)      | 7.29% | 10.00%                                  | 9.51%                            |
| Last 3 Years (Dec 31, 2021 to Dec 31, 2024)      | 5.10% | 6.78%                                   | 5.87%                            |
| Last 5 Years (Dec 31, 2019 to Dec 31, 2024)      | 5.17% | 6.94%                                   | 5.61%                            |
| Last 10 Years (Dec 31, 2014 to Dec 31, 2024)     | 5.87% | 8.17%                                   | 6.62%                            |
| Last 15 Years (Dec 31, 2009 to Dec 31, 2024)     | 6.23% | 8.47%                                   | 6.31%                            |
| Since inception till 31-Dec-2024                 | 7.78% | NA                                      | 6.70%                            |
| Current Value of Standard Investment of Rs 10000 |       |                                         |                                  |
| Last 1 Years                                     | 10735 | 11008                                   | 10960                            |
| Last 3 Years                                     | 11610 | 12177                                   | 11868                            |
| Last 5 Years                                     | 12872 | 13994                                   | 13143                            |
| Last 10 Years                                    | 17690 | 21944                                   | 18996                            |
| Last 15 Years                                    | 24784 | 33901                                   | 25043                            |
| Since inception (07-Dec-2001)                    | 56428 | NA                                      | 44691                            |

Past performance may or may not be sustained in future. Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable.

B: Benchmark, AB: Additional Benchmark, NA : Not Available.

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Different plans have a different expense structure

www.franklintempletonindia.com Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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Franklin India Government Securities Fund (FIGSF) - Direct Growth ^

NAV as at 31-Dec-24 : (Rs.) 61.6643

Inception date : Jan 01, 2013

|                                                  | FIGSF | B: NIFTY All<br>Duration<br>G-Sec Index* | AB: Crisil 10 Year<br>Gilt Index |
|--------------------------------------------------|-------|------------------------------------------|----------------------------------|
| Compounded Annualised Growth Rate Performance    |       |                                          |                                  |
| Last 1 Years (Dec 29, 2023 to Dec 31, 2024)      | 7.84% | 10.00%                                   | 9.51%                            |
| Last 3 Years (Dec 31, 2021 to Dec 31, 2024)      | 5.61% | 6.78%                                    | 5.87%                            |
| Last 5 Years (Dec 31, 2019 to Dec 31, 2024)      | 5.68% | 6.94%                                    | 5.61%                            |
| Last 10 Years (Dec 31, 2014 to Dec 31, 2024)     | 6.62% | 8.17%                                    | 6.62%                            |
| Since inception till 31-Dec-2024                 | 7.18% | 8.45%                                    | 6.56%                            |
| Current Value of Standard Investment of Rs 10000 |       |                                          |                                  |
| Last 1 Years                                     | 10790 | 11008                                    | 10960                            |
| Last 3 Years                                     | 11779 | 12177                                    | 11868                            |
| Last 5 Years                                     | 13184 | 13994                                    | 13143                            |
| Last 10 Years                                    | 18996 | 21944                                    | 18996                            |
| Since inception (01-Jan-2013)                    | 22988 | 26471                                    | 21453                            |

\*The Index adjusted for the period March 31, 2002 to September 8, 2021 with the performance of I Sec Li-bex

The Fund Manager- Anuj Tagra & Rahul Goswami manages 9 (FIBPDF, FICDF, FIEHF, FIGSF, FIBAF, FIPEP, FIESF, FIMLDF, FILNGDF) & 6 (FIMMF, FIGSF, FICDF, FIDHF, FIBAF, FIUSDF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 51 to 62.

Franklin India Liquid Fund (FILF) - Regular Growth Option - Super Institutional Plan (SIP)

NAV as at 31-Dec-24 : (Rs.) 3796.299

Inception date : Sep 02, 2005

Fund Manager(s):

Pallab Roy (Managing since Jun 25, 2008), Rohan Maru (w.e.f. October 10, 2024)

|                                                  | SIP*  | B: NIFTY Liquid<br>Index A-I* | AB: CRISIL 1<br>Year T-Bill Index |
|--------------------------------------------------|-------|-------------------------------|-----------------------------------|
| Simple Annualised Performance                    |       |                               |                                   |
| Last 7 Days (Dec 24, 2024 to Dec 31, 2024)       | 8.51% | 7.92%                         | 6.27%                             |
| Last 15 Days (Dec 16, 2024 to Dec 31, 2024)      | 7.06% | 6.75%                         | 4.00%                             |
| Last 1 Month (Nov 30, 2024 to Dec 31, 2024)      | 6.96% | 6.79%                         | 5.77%                             |
| Last 3 Months (Sep 30, 2024 to Dec 31, 2024)     | 6.97% | 6.94%                         | 6.40%                             |
| Last 6 Months (Jun 30, 2024 to Dec 31, 2024)     | 7.11% | 7.06%                         | 7.27%                             |
| Compounded Annualised Growth Rate Performance    |       |                               |                                   |
| Last 1 Years (Dec 31, 2023 to Dec 31, 2024)      | 7.36% | 7.36%                         | 7.43%                             |
| Last 3 Years (Dec 31, 2021 to Dec 31, 2024)      | 6.39% | 6.54%                         | 6.16%                             |
| Last 5 Years (Dec 31, 2019 to Dec 31, 2024)      | 5.34% | 5.56%                         | 5.57%                             |
| Last 10 Years (Dec 31, 2014 to Dec 31, 2024)     | 6.39% | 6.45%                         | 6.35%                             |
| Last 15 Years (Dec 31, 2009 to Dec 31, 2024)     | 7.11% | 6.97%                         | 6.35%                             |
| Since inception till 31-Dec-2024                 | 7.14% | 6.87%                         | 6.13%                             |
| Current Value of Standard Investment of Rs 10000 |       |                               |                                   |
| Last 1 Years                                     | 10738 | 10738                         | 10745                             |
| Last 3 Years                                     | 12043 | 12096                         | 11967                             |
| Last 5 Years                                     | 12975 | 13110                         | 13115                             |
| Last 10 Years                                    | 18588 | 18701                         | 18526                             |
| Last 15 Years                                    | 28039 | 27479                         | 25185                             |
| Since inception (02-Sep-2005)                    | 37963 | 36132                         | 31616                             |

Franklin India Liquid Fund (FILF) - Direct Growth - Super Institutional Plan (SIP)

NAV as at 31-Dec-24 : (Rs.) 3826.3000

Inception date : Dec 31, 2012

|                                                  | SIP*  | B: NIFTY Liquid<br>Index A-I* | AB: CRISIL 1<br>Year T-Bill Index |
|--------------------------------------------------|-------|-------------------------------|-----------------------------------|
| Simple Annualised Performance                    |       |                               |                                   |
| Last 7 Days (Dec 24, 2024 to Dec 31, 2024)       | 8.58% | 7.92%                         | 6.27%                             |
| Last 15 Days (Dec 16, 2024 to Dec 31, 2024)      | 7.13% | 6.75%                         | 4.00%                             |
| Last 1 Month (Nov 30, 2024 to Dec 31, 2024)      | 7.03% | 6.79%                         | 5.77%                             |
| Last 3 Months (Sep 30, 2024 to Dec 31, 2024)     | 7.04% | 6.94%                         | 6.40%                             |
| Last 6 Months (Jun 30, 2024 to Dec 31, 2024)     | 7.17% | 7.06%                         | 7.27%                             |
| Compounded Annualised Growth Rate Performance    |       |                               |                                   |
| Last 1 Years (Dec 31, 2023 to Dec 31, 2024)      | 7.44% | 7.36%                         | 7.43%                             |
| Last 3 Years (Dec 31, 2021 to Dec 31, 2024)      | 6.46% | 6.54%                         | 6.16%                             |
| Last 5 Years (Dec 31, 2019 to Dec 31, 2024)      | 5.42% | 5.56%                         | 5.57%                             |
| Last 10 Years (Dec 31, 2014 to Dec 31, 2024)     | 6.46% | 6.45%                         | 6.35%                             |
| Since inception till 31-Dec-2024                 | 6.94% | 6.89%                         | 6.50%                             |
| Current Value of Standard Investment of Rs 10000 |       |                               |                                   |
| Last 1 Years                                     | 10746 | 10738                         | 10745                             |
| Last 3 Years                                     | 12068 | 12096                         | 11967                             |
| Last 5 Years                                     | 13023 | 13110                         | 13115                             |
| Last 10 Years                                    | 18715 | 18701                         | 18526                             |
| Since inception (31-Dec-2012)                    | 22382 | 22269                         | 21291                             |

# Less than 1 Year returns are simple annualized

\*The Index is adjusted for the period March 30, 2002 to April 1, 2022 with the performance of CRISIL Liquid Fund Index and for the period April 1, 2022 to April 1, 2024 with the performance of CRISIL Liquid Debt B-I Index. NIFTY Liquid Index A-I is the benchmark for FILF effective April 1, 2024.

The Fund Manager- Pallab Roy & Rohan Maru 7 (FIDHF, FIFRF, FILF, FIPEP, FIONF, FIUSDF, FIAF) & 7 (FIFRF, FILF, FIMMF, FIONF, FIUSDF, FIDHF, FIESF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 51 to 62.



## SCHEME PERFORMANCE - REGULAR & DIRECT PLANS

### Franklin India Liquid Fund (FILF) - Regular Growth Option - Retail ^

NAV as at 31-Dec-24 : (Rs.) 5729.0265

Inception date : Apr 29, 1998

Fund Manager(s):

Pallab Roy (Managing since Jun 25, 2008), Rohan Maru (w.e.f. October 10, 2024)

|                                                  | Retail <sup>#</sup> | B: NIFTY Liquid Index A-I <sup>‡</sup> | AB: CRISIL 1 Year T-Bill Index |
|--------------------------------------------------|---------------------|----------------------------------------|--------------------------------|
| Simple Annualised Performance                    |                     |                                        |                                |
| Last 7 Days (Dec 24, 2024 to Dec 31, 2024)       | 7.85%               | 7.92%                                  | 6.27%                          |
| Last 15 Days (Dec 16, 2024 to Dec 31, 2024)      | 6.39%               | 6.75%                                  | 4.00%                          |
| Last 1 Month (Nov 30, 2024 to Dec 31, 2024)      | 6.29%               | 6.79%                                  | 5.77%                          |
| Last 3 Months (Sep 30, 2024 to Dec 31, 2024)     | 6.30%               | 6.94%                                  | 6.40%                          |
| Last 6 Months (Jun 30, 2024 to Dec 31, 2024)     | 6.42%               | 7.06%                                  | 7.27%                          |
| Compounded Annualised Growth Rate Performance    |                     |                                        |                                |
| Last 1 Years (Dec 31, 2023 to Dec 31, 2024)      | 6.65%               | 7.36%                                  | 7.43%                          |
| Last 3 Years (Dec 31, 2021 to Dec 31, 2024)      | 5.69%               | 6.54%                                  | 6.16%                          |
| Last 5 Years (Dec 31, 2019 to Dec 31, 2024)      | 4.64%               | 5.56%                                  | 5.57%                          |
| Last 10 Years (Dec 31, 2014 to Dec 31, 2024)     | 5.68%               | 6.45%                                  | 6.35%                          |
| Last 15 Years (Dec 31, 2009 to Dec 31, 2024)     | 6.43%               | 6.97%                                  | 6.35%                          |
| Since inception till 31-Dec-2024                 | 6.76%               | NA                                     | 6.43%                          |
| Current Value of Standard Investment of Rs 10000 |                     |                                        |                                |
| Last 1 Years                                     | 10667               | 10738                                  | 10745                          |
| Last 3 Years                                     | 11806               | 12096                                  | 11967                          |
| Last 5 Years                                     | 12552               | 13110                                  | 13115                          |
| Last 10 Years                                    | 17387               | 18701                                  | 18526                          |
| Last 15 Years                                    | 25484               | 27479                                  | 25185                          |
| Since inception (29-Apr-1998)                    | 57290               | NA                                     | 52838                          |

# The plan is suspended for further subscription. Less than 1 Year returns are simple annualized

<sup>‡</sup>The Index is adjusted for the period March 30, 2002 to April 1, 2022 with the performance of CRISIL Liquid Fund Index and for the period April 1, 2022 to April 1, 2024 with the performance of CRISIL Liquid Debt B-I Index. NIFTY Liquid Index A-I is the benchmark for FILF effective April 1, 2024.

The Fund Manager- Pallab Roy & Rohan Maru 7 (FIDHF, FIFRF, FILF, FIPEP, FIONF, FIUSDF, FIAF) & 7 (FIFRF, FILF, FIMMF, FIONF, FIUSDF, FIDHF, FIESF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 51 to 62.

### Franklin India Money Market Fund (FIMMF) - Regular Growth Option ^

NAV as at 31-Dec-24 : (Rs.) 48.2189

Inception date : Feb 11, 2002

Fund Manager(s):

Rohan Maru (w.e.f. October 10, 2024), Chandni Gupta (w.e.f. April 30, 2024), &

Rahul Goswami (Managing since Oct 6, 2023)

|                                                  | Retail | B: NIFTY Money Market Index A-I <sup>‡</sup> | AB: Crisil 1 Year T-Bill Index |
|--------------------------------------------------|--------|----------------------------------------------|--------------------------------|
| Simple Annualised Performance                    |        |                                              |                                |
| Last 7 Days (Dec 24, 2024 to Dec 31, 2024)       | 9.08%  | 8.46%                                        | 6.27%                          |
| Last 15 Days (Dec 16, 2024 to Dec 31, 2024)      | 6.94%  | 6.80%                                        | 4.00%                          |
| Last 1 Month (Nov 29, 2024 to Dec 31, 2024)      | 7.04%  | 6.82%                                        | 5.79%                          |
| Last 3 Months (Sep 30, 2024 to Dec 31, 2024)     | 7.07%  | 7.05%                                        | 6.40%                          |
| Last 6 Months (Jun 28, 2024 to Dec 31, 2024)     | 7.33%  | 7.24%                                        | 7.27%                          |
| Compounded Annualised Growth Rate Performance    |        |                                              |                                |
| Last 1 Years (Dec 29, 2023 to Dec 31, 2024)      | 7.60%  | 7.61%                                        | 7.43%                          |
| Last 3 Years (Dec 31, 2021 to Dec 31, 2024)      | 6.43%  | 6.62%                                        | 6.16%                          |
| Last 5 Years (Dec 31, 2019 to Dec 31, 2024)      | 5.77%  | 5.72%                                        | 5.57%                          |
| Last 10 Years (Dec 31, 2014 to Dec 31, 2024)     | 6.83%  | 6.53%                                        | 6.35%                          |
| Last 15 Years (Dec 31, 2009 to Dec 31, 2024)     | 7.34%  | 7.02%                                        | 6.35%                          |
| Since inception till 31-Dec-2024                 | 7.11%  | NA                                           | 5.99%                          |
| Current Value of Standard Investment of Rs 10000 |        |                                              |                                |
| Last 1 Years                                     | 10766  | 10767                                        | 10749                          |
| Last 3 Years                                     | 12058  | 12122                                        | 11967                          |
| Last 5 Years                                     | 13239  | 13210                                        | 13115                          |
| Last 10 Years                                    | 19368  | 18834                                        | 18526                          |
| Last 15 Years                                    | 28947  | 27675                                        | 25185                          |
| Since inception (11-Feb-2002)                    | 48219  | NA                                           | 37865                          |

### Franklin India Money Market Fund (FIMMF) - Direct Growth ^

NAV as at 31-Dec-24 : (Rs.) 49.7838

Inception date : Jan 01, 2013

|                                                  | Retail | B: NIFTY Money Market Index A-I <sup>‡</sup> | AB: Crisil 1 Year T-Bill Index |
|--------------------------------------------------|--------|----------------------------------------------|--------------------------------|
| Simple Annualised Performance                    |        |                                              |                                |
| Last 7 Days (Dec 24, 2024 to Dec 31, 2024)       | 9.24%  | 8.46%                                        | 6.27%                          |
| Last 15 Days (Dec 16, 2024 to Dec 31, 2024)      | 7.10%  | 6.80%                                        | 4.00%                          |
| Last 1 Month (Nov 29, 2024 to Dec 31, 2024)      | 7.17%  | 6.82%                                        | 5.79%                          |
| Last 3 Months (Sep 30, 2024 to Dec 31, 2024)     | 7.21%  | 7.05%                                        | 6.40%                          |
| Last 6 Months (Jun 28, 2024 to Dec 31, 2024)     | 7.47%  | 7.24%                                        | 7.27%                          |
| Compounded Annualised Growth Rate Performance    |        |                                              |                                |
| Last 1 Years (Dec 29, 2023 to Dec 31, 2024)      | 7.76%  | 7.61%                                        | 7.43%                          |
| Last 3 Years (Dec 31, 2021 to Dec 31, 2024)      | 6.60%  | 6.62%                                        | 6.16%                          |
| Last 5 Years (Dec 31, 2019 to Dec 31, 2024)      | 5.93%  | 5.72%                                        | 5.57%                          |
| Last 10 Years (Dec 31, 2014 to Dec 31, 2024)     | 7.08%  | 6.53%                                        | 6.35%                          |
| Since inception till 31-Dec-2024                 | 7.47%  | 6.96%                                        | 6.49%                          |
| Current Value of Standard Investment of Rs 10000 |        |                                              |                                |
| Last 1 Years                                     | 10783  | 10767                                        | 10749                          |
| Last 3 Years                                     | 12116  | 12122                                        | 11967                          |
| Last 5 Years                                     | 13345  | 13210                                        | 13115                          |
| Last 10 Years                                    | 19826  | 18834                                        | 18526                          |
| Since inception (01-Jan-2013)                    | 23747  | 22423                                        | 21282                          |

# The Index is adjusted for the period April 1, 2002 to November 15, 2019 with the performance of CRISIL Liquid Fund Index, for the period November 15, 2019 to April 1, 2022 with the performance of Nifty Money Market Index and for the period April 1, 2022 to April 1, 2024 with the performance of NIFTY Money Market Index B-I. NIFTY Money Market Index A-I is the benchmark for FIMMF effective April 1, 2024

The Fund Manager- Rohan Maru, Chandni Gupta & Rahul Goswami 7 (FIFRF, FILF, FIMMF, FIONF, FIUSDF, FIDHF, FIESF), 7 (FIBPDF, FICDF, FIEHF, FIMMF, FIBAF, FIMLDF, FILNGDF) & 6 (FIMMF, FIGSF, FICDF, FIDHF, FIBAF, FIUSDF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 51 to 62.

### Franklin India Overnight Fund (FIONF) - Regular Growth Option

NAV as at 31-Dec-24 : (Rs.) 1306.889

Inception date : May 08, 2019

Fund Manager(s):

Pallab Roy (Managing since May 08, 2019), Rohan Maru (w.e.f. October 10, 2024)

|                                                  | FIONF | B: NIFTY 1D Rate Index <sup>#</sup> | AB: CRISIL 1 Year T-Bill Index |
|--------------------------------------------------|-------|-------------------------------------|--------------------------------|
| Simple Annualised Performance                    |       |                                     |                                |
| Last 7 Days (Dec 24, 2024 to Dec 31, 2024)       | 6.61% | 6.67%                               | 6.27%                          |
| Last 15 Days (Dec 16, 2024 to Dec 31, 2024)      | 6.57% | 6.66%                               | 4.00%                          |
| Last 1 Month (Nov 30, 2024 to Dec 31, 2024)      | 6.52% | 6.61%                               | 5.77%                          |
| Last 3 Months (Sep 30, 2024 to Dec 31, 2024)     | 6.40% | 6.50%                               | 6.40%                          |
| Last 6 Months (Jun 30, 2024 to Dec 31, 2024)     | 6.41% | 6.53%                               | 7.27%                          |
| Compounded Annualised Growth Rate Performance    |       |                                     |                                |
| Last 1 Years (Dec 31, 2023 to Dec 31, 2024)      | 6.60% | 6.73%                               | 7.43%                          |
| Last 3 Years (Dec 31, 2021 to Dec 31, 2024)      | 5.92% | 6.09%                               | 6.16%                          |
| Last 5 Years (Dec 31, 2019 to Dec 31, 2024)      | 4.80% | 4.98%                               | 5.57%                          |
| Since inception till 31-Dec-2024                 | 4.85% | 5.03%                               | 5.78%                          |
| Current Value of Standard Investment of Rs 10000 |       |                                     |                                |
| Last 1 Years                                     | 10662 | 10675                               | 10745                          |
| Last 3 Years                                     | 11886 | 11941                               | 11967                          |
| Last 5 Years                                     | 12645 | 12754                               | 13115                          |
| Since inception (08-May-2019)                    | 13069 | 13198                               | 13744                          |

### Franklin India Overnight Fund (FIONF) - Direct Growth

NAV as at 31-Dec-24 : (Rs.) 1310.6934

Inception date : May 08, 2019

|                                                  | FIONF | B: NIFTY 1D Rate Index <sup>#</sup> | AB: CRISIL 1 Year T-Bill Index |
|--------------------------------------------------|-------|-------------------------------------|--------------------------------|
| Simple Annualised Performance                    |       |                                     |                                |
| Last 7 Days (Dec 24, 2024 to Dec 31, 2024)       | 6.66% | 6.67%                               | 6.27%                          |
| Last 15 Days (Dec 16, 2024 to Dec 31, 2024)      | 6.61% | 6.66%                               | 4.00%                          |
| Last 1 Month (Nov 30, 2024 to Dec 31, 2024)      | 6.56% | 6.61%                               | 5.77%                          |
| Last 3 Months (Sep 30, 2024 to Dec 31, 2024)     | 6.45% | 6.50%                               | 6.40%                          |
| Last 6 Months (Jun 30, 2024 to Dec 31, 2024)     | 6.46% | 6.53%                               | 7.27%                          |
| Compounded Annualised Growth Rate Performance    |       |                                     |                                |
| Last 1 Years (Dec 31, 2023 to Dec 31, 2024)      | 6.64% | 6.73%                               | 7.43%                          |
| Last 3 Years (Dec 31, 2021 to Dec 31, 2024)      | 5.97% | 6.09%                               | 6.16%                          |
| Last 5 Years (Dec 31, 2019 to Dec 31, 2024)      | 4.85% | 4.98%                               | 5.57%                          |
| Since inception till 31-Dec-2024                 | 4.90% | 5.03%                               | 5.78%                          |
| Current Value of Standard Investment of Rs 10000 |       |                                     |                                |
| Last 1 Years                                     | 10666 | 10675                               | 10745                          |
| Last 3 Years                                     | 11903 | 11941                               | 11967                          |
| Last 5 Years                                     | 12678 | 12754                               | 13115                          |
| Since inception (08-May-2019)                    | 13107 | 13198                               | 13744                          |

<sup>#</sup>The Index is adjusted for the period May 8, 2019 to April 1, 2024 with the performance of CRISIL Liquid Overnight Index. NIFTY 1D Rate Index is the benchmark for FIONF effective April 1, 2024.

Less than 1 Year returns are simple annualized

The Fund Manager- Pallab Roy & Rohan Maru 7 (FIDHF, FIFRF, FILF, FIPEP, FIONF, FIUSDF, FIAF) & 7 (FIFRF, FILF, FIMMF, FIONF, FIUSDF, FIDHF, FIESF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 51 to 62.

### Franklin India Floating Rate Fund (FIFRF) - Regular Growth Option ^

NAV as at 31-Dec-24 : (Rs.) 38.9525

Inception date : Apr 23, 2001

Fund Manager(s):

Pallab Roy (Managing since Aug 07, 2006),

Rohan Maru (w.e.f. October 10, 2024)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

|                                                  | FIFRF | B: NIFTY Short Duration Debt Index A-II <sup>‡</sup> | AB: Crisil 1 Year T-Bill Index |
|--------------------------------------------------|-------|------------------------------------------------------|--------------------------------|
| Compounded Annualised Growth Rate Performance    |       |                                                      |                                |
| Last 1 Years (Dec 29, 2023 to Dec 31, 2024)      | 8.04% | 7.71%                                                | 7.43%                          |
| Last 3 Years (Dec 31, 2021 to Dec 31, 2024)      | 6.54% | 6.72%                                                | 6.16%                          |
| Last 5 Years (Dec 31, 2019 to Dec 31, 2024)      | 5.76% | 5.67%                                                | 5.57%                          |
| Last 10 Years (Dec 31, 2014 to Dec 31, 2024)     | 6.12% | 6.51%                                                | 6.35%                          |
| Last 15 Years (Dec 31, 2009 to Dec 31, 2024)     | 6.19% | 7.00%                                                | 6.35%                          |
| Since inception till 31-Dec-2024                 | 5.90% | NA                                                   | 6.14%                          |
| Current Value of Standard Investment of Rs 10000 |       |                                                      |                                |
| Last 1 Years                                     | 10811 | 10777                                                | 10749                          |
| Last 3 Years                                     | 12094 | 12157                                                | 11967                          |
| Last 5 Years                                     | 13239 | 13179                                                | 13115                          |
| Last 10 Years                                    | 18127 | 18799                                                | 18526                          |
| Last 15 Years                                    | 24628 | 27624                                                | 25185                          |
| Since inception (23-Apr-2001)                    | 38953 | NA                                                   | 41081                          |

### Franklin India Floating Rate Fund (FIFRF) - Direct Growth ^

NAV as at 31-Dec-24 : (Rs.) 42.3700

Inception date : Dec 31, 2012

|                                                  | FIFRF | B: NIFTY Short Duration Debt Index A-II <sup>‡</sup> | AB: Crisil 1 Year T-Bill Index |
|--------------------------------------------------|-------|------------------------------------------------------|--------------------------------|
| Compounded Annualised Growth Rate Performance    |       |                                                      |                                |
| Last 1 Years (Dec 29, 2023 to Dec 31, 2024)      | 8.84% | 7.71%                                                | 7.43%                          |
| Last 3 Years (Dec 31, 2021 to Dec 31, 2024)      | 7.30% | 6.72%                                                | 6.16%                          |
| Last 5 Years (Dec 31, 2019 to Dec 31, 2024)      | 6.51% | 5.67%                                                | 5.57%                          |
| Last 10 Years (Dec 31, 2014 to Dec 31, 2024)     | 6.86% | 6.51%                                                | 6.35%                          |
| Since inception till 31-Dec-2024                 | 7.01% | 6.94%                                                | 6.50%                          |
| Current Value of Standard Investment of Rs 10000 |       |                                                      |                                |
| Last 1 Years                                     | 10892 | 10777                                                | 10749                          |
| Last 3 Years                                     | 12357 | 12157                                                | 11967                          |
| Last 5 Years                                     | 13712 | 13179                                                | 13115                          |
| Last 10 Years                                    | 19421 | 18799                                                | 18526                          |
| Since inception (31-Dec-2012)                    | 22563 | 22386                                                | 21291                          |

# The Index is adjusted for the period March 30, 2002 to December 1, 2021 with the performance of CRISIL Liquid Fund Index and for the period December 1, 2021 to April 1, 2024 with the performance of CRISIL Low Duration Debt Index. NIFTY Short Duration Debt Index A-II is the benchmark for FIFRF effective April 1, 2024

The Fund Manager- Pallab Roy & Rohan Maru 7 (FIDHF, FIFRF, FILF, FIPEP, FIONF, FIUSDF, FIAF) & 7 (FIFRF, FILF, FIMMF, FIONF, FIUSDF, FIDHF, FIESF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 51 to 62.

**Past performance may or may not be sustained in future.** Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable.

B: Benchmark, AB: Additional Benchmark, NA : Not Available.

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Different plans have a different expense structure

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## SCHEME PERFORMANCE - REGULAR & DIRECT PLANS

### Franklin India Feeder - Franklin U.S. Opportunities Fund (FIF-FUSOF) - Regular Growth Option

NAV as at 31-Dec-24 : (Rs.) 72.3704

Inception date : Feb 06, 2012

Fund Manager(s):

Sandeep Manam (Managing since Oct 18, 2021)

|                                                  | FIF-FUSOF | B: Russell<br>3000 Growth TRI | AB: S&P<br>500 TRI |
|--------------------------------------------------|-----------|-------------------------------|--------------------|
| Compounded Annualised Growth Rate Performance    |           |                               |                    |
| Last 1 Years (Dec 29, 2023 to Dec 31, 2024)      | 26.88%    | 35.94%                        | 28.37%             |
| Last 3 Years (Dec 31, 2021 to Dec 31, 2024)      | 6.89%     | 15.22%                        | 14.18%             |
| Last 5 Years (Dec 31, 2019 to Dec 31, 2024)      | 15.88%    | 22.60%                        | 18.74%             |
| Last 10 Years (Dec 31, 2014 to Dec 31, 2024)     | 14.30%    | 19.81%                        | 16.60%             |
| Since inception till 31-Dec-2024                 | 16.57%    | 21.63%                        | 19.29%             |
| Current Value of Standard Investment of Rs 10000 |           |                               |                    |
| Last 1 Years                                     | 12713     | 13628                         | 12863              |
| Last 3 Years                                     | 12215     | 15302                         | 14890              |
| Last 5 Years                                     | 20911     | 27728                         | 23630              |
| Last 10 Years                                    | 38097     | 61054                         | 46516              |
| Since inception (06-Feb-2012)                    | 72370     | 125236                        | 97485              |

### Franklin India Feeder - Franklin U.S. Opportunities Fund (FIF-FUSOF) - Direct Growth

NAV as at 31-Dec-24 : (Rs.) 81.3652

Inception date : Jan 02, 2013

|                                                  | FIF-FUSOF | B: Russell<br>3000 Growth TRI | AB: S&P<br>500 TRI |
|--------------------------------------------------|-----------|-------------------------------|--------------------|
| Compounded Annualised Growth Rate Performance    |           |                               |                    |
| Last 1 Years (Dec 29, 2023 to Dec 31, 2024)      | 28.10%    | 35.94%                        | 28.37%             |
| Last 3 Years (Dec 31, 2021 to Dec 31, 2024)      | 7.95%     | 15.22%                        | 14.18%             |
| Last 5 Years (Dec 31, 2019 to Dec 31, 2024)      | 17.03%    | 22.60%                        | 18.74%             |
| Last 10 Years (Dec 31, 2014 to Dec 31, 2024)     | 15.40%    | 19.81%                        | 16.60%             |
| Since inception till 31-Dec-2024                 | 17.69%    | 21.56%                        | 18.81%             |
| Current Value of Standard Investment of Rs 10000 |           |                               |                    |
| Last 1 Years                                     | 12836     | 13628                         | 12863              |
| Last 3 Years                                     | 12581     | 15302                         | 14890              |
| Last 5 Years                                     | 21972     | 27728                         | 23630              |
| Last 10 Years                                    | 41932     | 61054                         | 46516              |
| Since inception (02-Jan-2013)                    | 70674     | 104142                        | 79169              |

Benchmark returns calculated based on Total Return Index Values

The Fund Manager- Sandeep Manam manages 2 schemes (FIF-FUSOF, FIF-TEOF) and the performance of the other schemes managed by the fund manager is provided in the pages 51 to 62.

### Franklin India Banking & PSU Debt Fund (FIBPDF) - Regular Growth

NAV as at 31-Dec-24 : (Rs.) 21.4941

Inception date : Apr 25, 2014

Fund Manager(s):

Chandni Gupta (Managing since March 07, 2024)

Anuj Tagra (Managing since March 07, 2024)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

|                                                  | FIBPDF | B: Nifty Banking<br>& PSU Debt<br>Index A-II * | AB: CRISIL<br>10 Year<br>Gilt Index |
|--------------------------------------------------|--------|------------------------------------------------|-------------------------------------|
| Compounded Annualised Growth Rate Performance    |        |                                                |                                     |
| Last 1 Years (Dec 29, 2023 to Dec 31, 2024)      | 7.64%  | 7.75%                                          | 9.51%                               |
| Last 3 Years (Dec 31, 2021 to Dec 31, 2024)      | 5.91%  | 5.85%                                          | 5.87%                               |
| Last 5 Years (Dec 31, 2019 to Dec 31, 2024)      | 6.10%  | 6.41%                                          | 5.61%                               |
| Last 10 Years (Dec 31, 2014 to Dec 31, 2024)     | 7.16%  | 7.47%                                          | 6.62%                               |
| Since inception till 31-Dec-2024                 | 7.42%  | 7.99%                                          | 7.27%                               |
| Current Value of Standard Investment of Rs 10000 |        |                                                |                                     |
| Last 1 Years                                     | 10770  | 10782                                          | 10960                               |
| Last 3 Years                                     | 11883  | 11861                                          | 11868                               |
| Last 5 Years                                     | 13447  | 13645                                          | 13143                               |
| Last 10 Years                                    | 19985  | 20558                                          | 18996                               |
| Since inception (25-Apr-2014)                    | 21494  | 22746                                          | 21175                               |

### Franklin India Banking & PSU Debt Fund (FIBPDF) - Direct Growth

NAV as at 31-Dec-24 : (Rs.) 22.4169

Inception date : Apr 25, 2014

|                                                  | FIBPDF | B: Nifty Banking<br>& PSU Debt<br>Index A-II * | AB: CRISIL<br>10 Year<br>Gilt Index |
|--------------------------------------------------|--------|------------------------------------------------|-------------------------------------|
| Compounded Annualised Growth Rate Performance    |        |                                                |                                     |
| Last 1 Years (Dec 29, 2023 to Dec 31, 2024)      | 7.99%  | 7.75%                                          | 9.51%                               |
| Last 3 Years (Dec 31, 2021 to Dec 31, 2024)      | 6.27%  | 5.85%                                          | 5.87%                               |
| Last 5 Years (Dec 31, 2019 to Dec 31, 2024)      | 6.45%  | 6.41%                                          | 5.61%                               |
| Last 10 Years (Dec 31, 2014 to Dec 31, 2024)     | 7.57%  | 7.47%                                          | 6.62%                               |
| Since inception till 31-Dec-2024                 | 7.84%  | 7.99%                                          | 7.27%                               |
| Current Value of Standard Investment of Rs 10000 |        |                                                |                                     |
| Last 1 Years                                     | 10805  | 10782                                          | 10960                               |
| Last 3 Years                                     | 12003  | 11861                                          | 11868                               |
| Last 5 Years                                     | 13671  | 13645                                          | 13143                               |
| Last 10 Years                                    | 20758  | 20558                                          | 18996                               |
| Since inception (25-Apr-2014)                    | 22417  | 22746                                          | 21175                               |

# The Index is adjusted for the period April 25, 2014 to November 15, 2019 with the performance of CRISIL Composite Bond Fund Index and for the period November 15, 2019 to April 1, 2024 with the performance of NIFTY Banking and PSU Debt Index. Nifty Banking & PSU Debt Index A-II is the benchmark for FIBPDF effective April 1, 2024

The Fund Manager- Chandni Gupta & Anuj Tagra manages 7 (FIBPDF, FICDF, FIEHF, FIMMF, FIBAF, FIMLDF, FILNGDF) & 9 (FIBPDF, FICDF, FIEHF, FIGSF, FIBAF, FIPEP, FIESF, FIMLDF, FILNGDF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 51 to 62.

**Past performance may or may not be sustained in future.** Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable.

B: Benchmark, AB: Additional Benchmark, NA : Not Available.

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

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### Franklin India Feeder - Templeton European Opportunities Fund (FIF-TEOF) - Regular Growth

NAV as at 31-Dec-24 : (Rs.) 10.0446

Inception date : May 16, 2014

Fund Manager(s):

Sandeep Manam (Managing since Oct 18, 2021)

|                                                  | FIF-TEOF | B: MSCI Europe<br>Index TRI | AB: MSCI Europe<br>Value NR* |
|--------------------------------------------------|----------|-----------------------------|------------------------------|
| Compounded Annualised Growth Rate Performance    |          |                             |                              |
| Last 1 Years (Dec 29, 2023 to Dec 31, 2024)      | -0.61%   | 5.34%                       | 7.79%                        |
| Last 3 Years (Dec 31, 2021 to Dec 31, 2024)      | 1.74%    | 6.75%                       | 10.42%                       |
| Last 5 Years (Dec 31, 2019 to Dec 31, 2024)      | -0.04%   | 9.43%                       | 8.47%                        |
| Last 10 Years (Dec 31, 2014 to Dec 31, 2024)     | 1.35%    | 8.89%                       | 6.85%                        |
| Since inception till 31-Dec-2024                 | 0.04%    | 7.97%                       | 5.85%                        |
| Current Value of Standard Investment of Rs 10000 |          |                             |                              |
| Last 1 Years                                     | 9939     | 10539                       | 10786                        |
| Last 3 Years                                     | 10531    | 12166                       | 13466                        |
| Last 5 Years                                     | 9980     | 15698                       | 15023                        |
| Last 10 Years                                    | 11439    | 23441                       | 19413                        |
| Since inception (16-May-2014)                    | 10045    | 22598                       | 18314                        |

### Franklin India Feeder - Templeton European Opportunities Fund (FIF-TEOF) - Direct Growth

NAV as at 31-Dec-24 : (Rs.) 11.2672

Inception date : May 16, 2014

|                                                  | FIF-TEOF | B: MSCI Europe<br>Index TRI | AB: MSCI Europe<br>Value NR* |
|--------------------------------------------------|----------|-----------------------------|------------------------------|
| Compounded Annualised Growth Rate Performance    |          |                             |                              |
| Last 1 Years (Dec 29, 2023 to Dec 31, 2024)      | 0.25%    | 5.34%                       | 7.79%                        |
| Last 3 Years (Dec 31, 2021 to Dec 31, 2024)      | 2.65%    | 6.75%                       | 10.42%                       |
| Last 5 Years (Dec 31, 2019 to Dec 31, 2024)      | 0.84%    | 9.43%                       | 8.47%                        |
| Last 10 Years (Dec 31, 2014 to Dec 31, 2024)     | 2.44%    | 8.89%                       | 6.85%                        |
| Since inception till 31-Dec-2024                 | 1.13%    | 7.97%                       | 5.85%                        |
| Current Value of Standard Investment of Rs 10000 |          |                             |                              |
| Last 1 Years                                     | 10025    | 10539                       | 10786                        |
| Last 3 Years                                     | 10816    | 12166                       | 13466                        |
| Last 5 Years                                     | 10430    | 15698                       | 15023                        |
| Last 10 Years                                    | 12726    | 23441                       | 19413                        |
| Since inception (16-May-2014)                    | 11267    | 22598                       | 18314                        |

\*NR: Net Returns.

Benchmark returns calculated based on Total Return Index Values

The Fund Manager-Sandeep Manam manages 2 schemes (FIF-FUSOF, FIF-TEOF) and the performance of the other schemes managed by the fund manager is provided in the pages 51 to 62.

### Franklin India Multi-Asset Solution Fund of Funds (FIMAS) - Growth Growth

NAV as at 31-Dec-24 : (Rs.) 18.9091

Inception date : Nov 28, 2014

Fund Manager(s): Rajasa Kakulavarapu (Managing since Feb 7, 2022)

Venkatesh Sanjeevi (Managing since October 4, 2024)

|                                                  | FIMAS  | B: 40% Nifty 500 TRI + 40% Nifty<br>Short Duration Debt Index + 20%<br>domestic gold price* | AB: Nifty<br>50 TRI |
|--------------------------------------------------|--------|---------------------------------------------------------------------------------------------|---------------------|
| Compounded Annualised Growth Rate Performance    |        |                                                                                             |                     |
| Last 1 Years (Dec 29, 2023 to Dec 31, 2024)      | 11.56% | 13.81%                                                                                      | 10.00%              |
| Last 3 Years (Dec 31, 2021 to Dec 31, 2024)      | 10.03% | 11.95%                                                                                      | 12.16%              |
| Last 5 Years (Dec 31, 2019 to Dec 31, 2024)      | 7.54%  | 14.66%                                                                                      | 15.52%              |
| Last 10 Years (Dec 31, 2014 to Dec 31, 2024)     | 6.56%  | 12.02%                                                                                      | 12.41%              |
| Since inception till 31-Dec-2024                 | 6.51%  | 11.78%                                                                                      | 11.89%              |
| Current Value of Standard Investment of Rs 10000 |        |                                                                                             |                     |
| Last 1 Years                                     | 11166  | 11393                                                                                       | 11009               |
| Last 3 Years                                     | 13324  | 14035                                                                                       | 14114               |
| Last 5 Years                                     | 14389  | 19829                                                                                       | 20587               |
| Last 10 Years                                    | 18883  | 31132                                                                                       | 32241               |
| Since inception (28-Nov-2014)                    | 18909  | 30794                                                                                       | 31101               |

### Franklin India Multi-Asset Solution Fund of Funds (FIMAS) - Direct Growth

NAV as at 31-Dec-24 : (Rs.) 21.2205

Inception date : Nov 28, 2014

|                                                  | FIMAS  | B: 40% Nifty 500 TRI + 40% Nifty<br>Short Duration Debt Index + 20%<br>domestic gold price* | AB: Nifty<br>50 TRI |
|--------------------------------------------------|--------|---------------------------------------------------------------------------------------------|---------------------|
| Compounded Annualised Growth Rate Performance    |        |                                                                                             |                     |
| Last 1 Years (Dec 29, 2023 to Dec 31, 2024)      | 12.64% | 13.81%                                                                                      | 10.00%              |
| Last 3 Years (Dec 31, 2021 to Dec 31, 2024)      | 11.09% | 11.95%                                                                                      | 12.16%              |
| Last 5 Years (Dec 31, 2019 to Dec 31, 2024)      | 8.51%  | 14.66%                                                                                      | 15.52%              |
| Last 10 Years (Dec 31, 2014 to Dec 31, 2024)     | 7.78%  | 12.02%                                                                                      | 12.41%              |
| Since inception till 31-Dec-2024                 | 7.73%  | 11.78%                                                                                      | 11.89%              |
| Current Value of Standard Investment of Rs 10000 |        |                                                                                             |                     |
| Last 1 Years                                     | 11275  | 11393                                                                                       | 11009               |
| Last 3 Years                                     | 13712  | 14035                                                                                       | 14114               |
| Last 5 Years                                     | 15048  | 19829                                                                                       | 20587               |
| Last 10 Years                                    | 21163  | 31132                                                                                       | 32241               |
| Since inception (28-Nov-2014)                    | 21221  | 30794                                                                                       | 31101               |

\*The index is adjusted for the period March 31, 2002 to December 19, 2022 with the performance of CRISIL Hybrid 35+65 - Aggressive Index. 40% Nifty 500 TRI + 40% Nifty Short Duration Debt Index + 20% domestic gold price is the benchmark for FIMAS effective December 19, 2022.

Benchmark returns calculated based on Total Return Index Values

The Fund Manager-Rajasa Kakulavarapu & Venkatesh Sanjeevi manages 11 schemes/plans (FIDAAF,FIMAS, FIDHF, FIEHF, FIESF, FIPEP, TIEIF, TIVF, FIBAF, FIETSF, FICFC) & 9 (FIBCF, FIDHF, FIMAS, FIDAAF, FIESF, FITF, FIBAF, FIFE) and the performance of the other schemes managed by the fund manager is provided in the pages 51 to 62.

Different plans have a different expense structure

**Franklin Templeton**

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## SCHEME PERFORMANCE - REGULAR & DIRECT PLANS

### Franklin India Balanced Advantage Fund (FIBAF) - Regular Growth Option

NAV as at 31-Dec-24 : (Rs.) 13.9919

Inception date : Sep 06, 2022

#### Fund Manager(s):

Equity: Rajasa Kakulavarapu (Managing since Sep 06, 2022),

Venkatesh Sanjeevi (Managing since October 4, 2024)

Debt : Rahul Goswami (Managing since Nov 10, 2023) (w.e.f. November 10, 2023)

Chandni Gupta (Managing since March 07, 2024)

Anuj Tagra (Managing since March 07, 2024)

& Sandeep Manam (Managing since Sep 06, 2022) (dedicated for making investments for Foreign Securities)

|                                                  | FIBAF  | B: NIFTY 50 Hybrid Composite Debt 50:50 Index | AB: Nifty 50 TRI |
|--------------------------------------------------|--------|-----------------------------------------------|------------------|
| Compounded Annualised Growth Rate Performance    |        |                                               |                  |
| Last 1 Year (Dec 29, 2023 to Dec 31, 2024)       | 15.22% | 9.50%                                         | 10.00%           |
| Since inception till Dec 31, 2024                | 15.57% | 11.16%                                        | 14.58%           |
| Current Value of Standard Investment of Rs 10000 |        |                                               |                  |
| Last 1 Year                                      | 11535  | 10959                                         | 11009            |
| Since inception (06-Sep-2022)                    | 13992  | 12783                                         | 13713            |

Benchmark returns calculated based on Total Return Index Values

### Franklin India Balanced Advantage Fund (FIBAF) - Direct Growth

NAV as at 31-Dec-24 : (Rs.) 14.5598

Inception date : Sep 06, 2022

|                                                  | FIBAF  | B: NIFTY 50 Hybrid Composite Debt 50:50 Index | AB: Nifty 50 TRI |
|--------------------------------------------------|--------|-----------------------------------------------|------------------|
| Compounded Annualised Growth Rate Performance    |        |                                               |                  |
| Last 1 Year (Dec 29, 2023 to Dec 31, 2024)       | 17.00% | 9.50%                                         | 10.00%           |
| Since inception till Dec 31, 2024                | 17.57% | 11.16%                                        | 14.58%           |
| Current Value of Standard Investment of Rs 10000 |        |                                               |                  |
| Last 1 Year                                      | 11715  | 10959                                         | 11009            |
| Since inception (06-Sep-2022)                    | 14560  | 12783                                         | 13713            |

Benchmark returns calculated based on Total Return Index Values

The Fund Manager- Rajasa Kakulavarapu, Venkatesh Sanjeevi, Rahul Goswami, Chandni Gupta & Anuj Tagra manages 12 (FIDAAF, FIMAS, FIDHF, FIEHF, FIESF, FIPEP, TIEIF, TIVE, FIBAF, FIETSF, FICF, FIAF), 9 (FIBCF, FIEAF, FIDHF, FIMAS, FIDAAF, FIESF, FITF, FIBAF, FIFE), 6 (FIMMF, FIGSF, FICDF, FIDHF, FIBAF, FIUSDF), 7 (FIBPDF, FICDF, FIEHF, FIMMF, FIBAF, FIMLDF, FILNGDF) & 9 (FIBPDF, FICDF, FIEHF, FIGSF, FIBAF, FIPEP, FIESF, FIMLDF, FILNGDF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 51 to 62.

**Past performance may or may not be sustained in future.** Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable.

B: Benchmark, AB: Additional Benchmark, NA: Not Available.

For FILF and FIMMF & FIONF less than 1 Year returns are simple annualized.

The performance of FICRF, FIIOF, FISTIP, FILDf, FIUBF has not been provided as these schemes are wound up.

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

## SIP Performance of Equity Schemes (As on December 31, 2024)

The tables show the growth of monthly investment of Rs. 10,000 in each of the fund.

### Franklin India Bluechip Fund (FIBCF) - Regular Growth Option

| SIP Investment                     | Since Jan 97 ^ | 15 Years  | 10 Years  | 7 Years   | 5 Years | 3 Years | 1 Year  |
|------------------------------------|----------------|-----------|-----------|-----------|---------|---------|---------|
| Total amount Invested (Rs)         | 3,360,000      | 1,800,000 | 1,200,000 | 840,000   | 600,000 | 360,000 | 120,000 |
| Total value as on 31-Dec-2024 (Rs) | 75,236,587     | 5,022,944 | 2,386,603 | 1,446,980 | 927,017 | 460,814 | 125,517 |
| Returns                            | 18.04%         | 12.62%    | 13.18%    | 15.25%    | 17.42%  | 16.69%  | 8.63%   |
| Total value of B: Nifty 100 TRI #  | 38,990,482     | 5,491,339 | 2,601,713 | 1,488,877 | 930,314 | 454,974 | 121,881 |
| B: Nifty 100 TRI Returns           | 14.54%         | 13.66%    | 14.79%    | 16.05%    | 17.57%  | 15.80%  | 2.92%   |
| Total value of AB: Nifty 50 TRI    | 37,363,466     | 5,433,096 | 2,560,786 | 1,461,567 | 911,368 | 445,449 | 121,596 |
| AB: Nifty 50 TRI                   | 14.32%         | 13.53%    | 14.49%    | 15.53%    | 16.73%  | 14.32%  | 2.47%   |

### Franklin India Bluechip Fund (FIBCF) - Direct Growth

| SIP Investment                     | Since Inception | 15 Years | 10 Years  | 7 Years   | 5 Years | 3 Years | 1 Year  |
|------------------------------------|-----------------|----------|-----------|-----------|---------|---------|---------|
| Total amount Invested (Rs)         | 1,440,000       | N.A      | 1,200,000 | 840,000   | 600,000 | 360,000 | 120,000 |
| Total value as on 31-Dec-2024 (Rs) | 3,518,865       | N.A      | 2,502,292 | 1,494,521 | 949,158 | 467,237 | 126,071 |
| Returns                            | 14.01%          | N.A      | 14.06%    | 16.16%    | 18.39%  | 17.67%  | 9.51%   |
| Total value of B: Nifty 100 TRI #  | 3,600,944       | N.A      | 2,601,713 | 1,488,877 | 930,314 | 454,974 | 121,881 |
| B:Nifty 100 TRI Returns            | 14.35%          | N.A      | 14.79%    | 16.05%    | 17.57%  | 15.80%  | 2.92%   |
| Total value of AB: Nifty 50 TRI    | 3,563,362       | N.A      | 2,560,786 | 1,461,567 | 911,368 | 445,449 | 121,596 |
| AB: Nifty 50 TRI                   | 14.20%          | N.A      | 14.49%    | 15.53%    | 16.73%  | 14.32%  | 2.47%   |

^ The fund became open-ended in Jan 1997.

# Index adjusted for the period December 1, 1993 to June 4, 2018 with the performance of S&P BSE Sensex. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: S&P BSE SENSEX PRI values from 01.12.1993 to 19.08.1996, S&P BSE SENSEX TRI values from 19.08.1996 to 04.06.2018 and Nifty 100 TRI values since 04.06.2018, AB: Nifty 50 PRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999)

### Franklin India Flexi Cap Fund (FIFCF) - Regular Growth Option

| SIP Investment                     | Since Inception | 15 Years  | 10 Years  | 7 Years   | 5 Years   | 3 Years | 1 Year  |
|------------------------------------|-----------------|-----------|-----------|-----------|-----------|---------|---------|
| Total amount Invested (Rs)         | 3,620,000       | 1,800,000 | 1,200,000 | 840,000   | 600,000   | 360,000 | 120,000 |
| Total value as on 31-Dec-2024 (Rs) | 167,625,321     | 7,115,151 | 3,009,751 | 1,781,019 | 1,112,063 | 511,974 | 128,307 |
| Returns                            | 20.16%          | 16.64%    | 17.50%    | 21.08%    | 24.94%    | 24.24%  | 13.07%  |
| Total value of B: Nifty 500 TRI    | 60,408,256      | 6,191,061 | 2,834,756 | 1,619,491 | 1,006,825 | 479,520 | 123,952 |
| B:Nifty 500 TRI Returns            | 15.22%          | 15.04%    | 16.39%    | 18.41%    | 20.81%    | 19.51%  | 6.16%   |
| Total value of AB: Nifty 50 TRI    | 46,006,236      | 5,433,096 | 2,560,786 | 1,461,567 | 911,368   | 445,449 | 121,596 |
| AB: Nifty 50 TRI                   | 13.88%          | 13.53%    | 14.49%    | 15.53%    | 16.73%    | 14.32%  | 2.47%   |

### Franklin India Flexi Cap Fund (FIFCF) - Direct Growth

| SIP Investment                     | Since Inception | 15 Years | 10 Years  | 7 Years   | 5 Years   | 3 Years | 1 Year  |
|------------------------------------|-----------------|----------|-----------|-----------|-----------|---------|---------|
| Total amount Invested (Rs)         | 1,440,000       | N.A      | 1,200,000 | 840,000   | 600,000   | 360,000 | 120,000 |
| Total value as on 31-Dec-2024 (Rs) | 4,703,229       | N.A      | 3,161,985 | 1,838,858 | 1,137,958 | 518,749 | 128,864 |
| Returns                            | 18.35%          | N.A      | 18.41%    | 21.98%    | 25.90%    | 25.20%  | 13.96%  |
| Total value of B: Nifty 500 TRI    | 4,030,110       | N.A      | 2,834,756 | 1,619,491 | 1,006,825 | 479,520 | 123,952 |
| B:Nifty 500 TRI Returns            | 16.05%          | N.A      | 16.39%    | 18.41%    | 20.81%    | 19.51%  | 6.16%   |
| Total value of AB: Nifty 50 TRI    | 3,563,362       | N.A      | 2,560,786 | 1,461,567 | 911,368   | 445,449 | 121,596 |
| AB: Nifty 50 TRI                   | 14.20%          | N.A      | 14.49%    | 15.53%    | 16.73%    | 14.32%  | 2.47%   |

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: Nifty 500 PRI values from 29.09.1994 to 26.11.1998 and TRI values since 26.11.1998, AB: Nifty 50 PRI values from 29.09.1994 to 30.06.1999 and TRI values since 30.06.1999)

### Franklin India Focused Equity Fund (FIFE) - Regular Growth Option

| SIP Investment                     | Since Inception | 15 Years  | 10 Years  | 7 Years   | 5 Years   | 3 Years | 1 Year  |
|------------------------------------|-----------------|-----------|-----------|-----------|-----------|---------|---------|
| Total amount Invested (Rs)         | 2,100,000       | 1,800,000 | 1,200,000 | 840,000   | 600,000   | 360,000 | 120,000 |
| Total value as on 31-Dec-2024 (Rs) | 11,196,101      | 7,503,559 | 2,904,526 | 1,694,509 | 1,053,439 | 486,268 | 125,442 |
| Returns                            | 16.96%          | 17.24%    | 16.84%    | 19.68%    | 22.68%    | 20.51%  | 8.51%   |
| Total value of B: Nifty 500 TRI    | 8,603,965       | 6,191,061 | 2,834,756 | 1,619,491 | 1,006,825 | 479,520 | 123,952 |
| B:Nifty 500 TRI Returns            | 14.45%          | 15.04%    | 16.39%    | 18.41%    | 20.81%    | 19.51%  | 6.16%   |
| Total value of AB: Nifty 50 TRI    | 7,498,061       | 5,433,096 | 2,560,786 | 1,461,567 | 911,368   | 445,449 | 121,596 |
| AB: Nifty 50 TRI                   | 13.13%          | 13.53%    | 14.49%    | 15.53%    | 16.73%    | 14.32%  | 2.47%   |

### Franklin India Focused Equity Fund (FIFE) - Direct Growth

| SIP Investment                     | Since Inception | 15 Years | 10 Years  | 7 Years   | 5 Years   | 3 Years | 1 Year  |
|------------------------------------|-----------------|----------|-----------|-----------|-----------|---------|---------|
| Total amount Invested (Rs)         | 1,440,000       | N.A      | 1,200,000 | 840,000   | 600,000   | 360,000 | 120,000 |
| Total value as on 31-Dec-2024 (Rs) | 4,763,502       | N.A      | 3,066,620 | 1,754,475 | 1,079,766 | 493,060 | 126,010 |
| Returns                            | 18.54%          | N.A      | 17.84%    | 20.66%    | 23.71%    | 21.51%  | 9.41%   |
| Total value of B: Nifty 500 TRI    | 4,030,110       | N.A      | 2,834,756 | 1,619,491 | 1,006,825 | 479,520 | 123,952 |
| B:Nifty 500 TRI Returns            | 16.05%          | N.A      | 16.39%    | 18.41%    | 20.81%    | 19.51%  | 6.16%   |
| Total value of AB: Nifty 50 TRI    | 3,563,362       | N.A      | 2,560,786 | 1,461,567 | 911,368   | 445,449 | 121,596 |
| AB: Nifty 50 TRI                   | 14.20%          | N.A      | 14.49%    | 15.53%    | 16.73%    | 14.32%  | 2.47%   |

**SIP returns are assuming investment made on first business day of every month. Past performance may or may not be sustained in future.** Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. **B: Benchmark, AB: Additional Benchmark, NA: Not Applicable.**

Please refer to the individual fund pages for the inception date of the funds in case of SIP inception returns. Please refer page 51 to 62 for complete performance disclosure of the respective schemes

TRI : Total Return Index.

Different plans have a different expense structure

^ ^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available



| Franklin India Equity Advantage Fund (FIEAF) - Regular Growth Option |                 |           |           |           |           |         |         |
|----------------------------------------------------------------------|-----------------|-----------|-----------|-----------|-----------|---------|---------|
| SIP Investment                                                       | Since Inception | 15 Years  | 10 Years  | 7 Years   | 5 Years   | 3 Years | 1 Year  |
| Total amount Invested (Rs)                                           | 2,380,000       | 1,800,000 | 1,200,000 | 840,000   | 600,000   | 360,000 | 120,000 |
| Total value as on 31-Dec-2024 (Rs)                                   | 11,810,095      | 5,799,119 | 2,565,177 | 1,561,595 | 1,004,750 | 481,454 | 127,499 |
| Returns                                                              | 14.24%          | 14.29%    | 14.53%    | 17.39%    | 20.73%    | 19.80%  | 11.78%  |
| Total value of B: Nifty LargeMidcap 250 Index TRI <sup>#</sup>       | 13,226,907      | 6,960,090 | 3,158,068 | 1,781,416 | 1,086,160 | 501,934 | 125,404 |
| B:Nifty LargeMidcap 250 Index TRI Returns                            | 15.17%          | 16.39%    | 18.39%    | 21.09%    | 23.95%    | 22.80%  | 8.45%   |
| Total value of AB: Nifty 50 TRI                                      | 10,344,979      | 5,433,096 | 2,560,786 | 1,461,567 | 911,368   | 445,449 | 121,596 |
| AB: Nifty 50 TRI                                                     | 13.15%          | 13.53%    | 14.49%    | 15.53%    | 16.73%    | 14.32%  | 2.47%   |

| Franklin India Equity Advantage Fund (FIEAF) - Direct Growth   |                 |          |           |           |           |         |         |
|----------------------------------------------------------------|-----------------|----------|-----------|-----------|-----------|---------|---------|
| SIP Investment                                                 | Since Inception | 15 Years | 10 Years  | 7 Years   | 5 Years   | 3 Years | 1 Year  |
| Total amount Invested (Rs)                                     | 1,440,000       | N.A      | 1,200,000 | 840,000   | 600,000   | 360,000 | 120,000 |
| Total value as on 31-Dec-2024 (Rs)                             | 3,901,254       | N.A      | 2,684,261 | 1,611,202 | 1,027,584 | 487,509 | 128,021 |
| Returns                                                        | 15.56%          | N.A      | 15.37%    | 18.27%    | 21.66%    | 20.70%  | 12.61%  |
| Total value of B: Nifty LargeMidcap 250 Index TRI <sup>#</sup> | 4,512,165       | N.A      | 3,158,068 | 1,781,416 | 1,086,160 | 501,934 | 125,404 |
| B:Nifty LargeMidcap 250 Index TRI Returns                      | 17.73%          | N.A      | 18.39%    | 21.09%    | 23.95%    | 22.80%  | 8.45%   |
| Total value of AB: Nifty 50 TRI                                | 3,563,362       | N.A      | 2,560,786 | 1,461,567 | 911,368   | 445,449 | 121,596 |
| AB: Nifty 50 TRI                                               | 14.20%          | N.A      | 14.49%    | 15.53%    | 16.73%    | 14.32%  | 2.47%   |

<sup>#</sup> The Index is adjusted for the period Mar 2, 2005 to Feb 11, 2019 with the performance of Nifty 500 Nifty LargeMidcap 250 is the benchmark for FIEAF effective 11 Feb, 2019.

| Franklin India Prima Fund (FIPF) - Regular Growth Option |                 |           |           |           |           |         |         |
|----------------------------------------------------------|-----------------|-----------|-----------|-----------|-----------|---------|---------|
| SIP Investment                                           | Since Inception | 15 Years  | 10 Years  | 7 Years   | 5 Years   | 3 Years | 1 Year  |
| Total amount Invested (Rs)                               | 3,730,000       | 1,800,000 | 1,200,000 | 840,000   | 600,000   | 360,000 | 120,000 |
| Total value as on 31-Dec-2024 (Rs)                       | 232,528,867     | 8,745,465 | 3,234,046 | 1,888,793 | 1,188,469 | 562,675 | 135,033 |
| Returns                                                  | 20.90%          | 18.99%    | 18.83%    | 22.74%    | 27.72%    | 31.24%  | 24.00%  |
| Total value of B: Nifty Midcap 150 TRI <sup>#</sup>      | 99,121,026      | 8,944,066 | 3,685,169 | 2,097,026 | 1,265,176 | 552,736 | 128,902 |
| B: Nifty Midcap 150 TRI Returns                          | 16.92%          | 19.24%    | 21.25%    | 25.69%    | 30.35%    | 29.90%  | 14.03%  |
| Total value of AB: Nifty 50 TRI                          | 49,014,321      | 5,433,096 | 2,560,786 | 1,461,567 | 911,368   | 445,449 | 121,596 |
| AB: Nifty 50 TRI                                         | 13.61%          | 13.53%    | 14.49%    | 15.53%    | 16.73%    | 14.32%  | 2.47%   |

| Franklin India Prima Fund (FIPF) - Direct Growth    |                 |          |           |           |           |         |         |
|-----------------------------------------------------|-----------------|----------|-----------|-----------|-----------|---------|---------|
| SIP Investment                                      | Since Inception | 15 Years | 10 Years  | 7 Years   | 5 Years   | 3 Years | 1 Year  |
| Total amount Invested (Rs)                          | 1,440,000       | N.A      | 1,200,000 | 840,000   | 600,000   | 360,000 | 120,000 |
| Total value as on 31-Dec-2024 (Rs)                  | 5,402,067       | N.A      | 3,409,286 | 1,955,179 | 1,218,391 | 570,800 | 135,649 |
| Returns                                             | 20.41%          | N.A      | 19.81%    | 23.71%    | 28.76%    | 32.32%  | 25.01%  |
| Total value of B: Nifty Midcap 150 TRI <sup>#</sup> | 5,569,447       | N.A      | 3,685,169 | 2,097,026 | 1,265,176 | 552,736 | 128,902 |
| B:Nifty Midcap 150 TRI Returns                      | 20.87%          | N.A      | 21.25%    | 25.69%    | 30.35%    | 29.90%  | 14.03%  |
| Total value of AB: Nifty 50 TRI                     | 3,563,362       | N.A      | 2,560,786 | 1,461,567 | 911,368   | 445,449 | 121,596 |
| AB: Nifty 50 TRI                                    | 14.20%          | N.A      | 14.49%    | 15.53%    | 16.73%    | 14.32%  | 2.47%   |

<sup>#</sup> The Index is adjusted for the period December 1, 93 to May 20, 2013 with the performance of Nifty 500 and for the period May 20, 2013 to Jun 4, 2018 with the performance of Nifty Midcap 100  
As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: Nifty 500 PRI values from to 01.12.1993 to 26.11.1998, Nifty 500 TRI values from 26.11.1998 to May 20, 2013, Nifty Midcap 100 TRI values from May 20, 2013 to June 4, 2018 and Nifty Midcap 150 TRI values since June 4, 2018, AB: Nifty 50 PRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999)

| Franklin India Smaller Companies Fund (FISCF) - Regular Growth Option |                              |          |           |           |           |         |         |
|-----------------------------------------------------------------------|------------------------------|----------|-----------|-----------|-----------|---------|---------|
| SIP Investment                                                        | Since Inception <sup>^</sup> | 15 Years | 10 Years  | 7 Years   | 5 Years   | 3 Years | 1 Year  |
| Total amount Invested (Rs)                                            | 1,680,000                    | N.A      | 1,200,000 | 840,000   | 600,000   | 360,000 | 120,000 |
| Total value as on 31-Dec-2024 (Rs)                                    | 8,921,517                    | N.A      | 3,621,760 | 2,148,213 | 1,350,460 | 565,678 | 128,780 |
| Returns                                                               | 21.56%                       | N.A      | 20.92%    | 26.38%    | 33.13%    | 31.64%  | 13.83%  |
| Total value of B: Nifty Smallcap 250 TRI <sup>#</sup>                 | 7,352,547                    | N.A      | 3,636,201 | 2,185,365 | 1,355,558 | 571,501 | 130,517 |
| B:Nifty Smallcap 250 TRI Returns                                      | 19.18%                       | N.A      | 21.00%    | 26.86%    | 33.29%    | 32.41%  | 16.63%  |
| Total value of AB: Nifty 50 TRI                                       | 4,809,173                    | N.A      | 2,560,786 | 1,461,567 | 911,368   | 445,449 | 121,596 |
| AB: Nifty 50 TRI                                                      | 13.90%                       | N.A      | 14.49%    | 15.53%    | 16.73%    | 14.32%  | 2.47%   |

| Franklin India Smaller Companies Fund (FISCF) - Direct Growth |                 |          |           |           |           |         |         |
|---------------------------------------------------------------|-----------------|----------|-----------|-----------|-----------|---------|---------|
| SIP Investment                                                | Since Inception | 15 Years | 10 Years  | 7 Years   | 5 Years   | 3 Years | 1 Year  |
| Total amount Invested (Rs)                                    | 1,440,000       | N.A      | 1,200,000 | 840,000   | 600,000   | 360,000 | 120,000 |
| Total value as on 31-Dec-2024 (Rs)                            | 6,254,344       | N.A      | 3,833,198 | 2,228,021 | 1,387,164 | 574,157 | 129,386 |
| Returns                                                       | 22.58%          | N.A      | 21.97%    | 27.41%    | 34.27%    | 32.76%  | 14.80%  |
| Total value of B: Nifty Smallcap 250 TRI <sup>#</sup>         | 5,350,226       | N.A      | 3,636,201 | 2,185,365 | 1,355,558 | 571,501 | 130,517 |
| B:Nifty Smallcap 250 TRI Returns                              | 20.27%          | N.A      | 21.00%    | 26.86%    | 33.29%    | 32.41%  | 16.63%  |
| Total value of AB: Nifty 50 TRI                               | 3,563,362       | N.A      | 2,560,786 | 1,461,567 | 911,368   | 445,449 | 121,596 |
| AB: Nifty 50 TRI                                              | 14.20%          | N.A      | 14.49%    | 15.53%    | 16.73%    | 14.32%  | 2.47%   |

<sup>^</sup> The fund became open-ended in Jan 2011.

<sup>#</sup> Index adjusted for the period January 13, 2006 to June 4, 2018 with the performance of Nifty Midcap 100.

**SIP returns are assuming investment made on first business day of every month. Past performance may or may not be sustained in future.** Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. **B: Benchmark, AB: Additional Benchmark, NA : Not Applicable.**

Please refer to the individual fund pages for the inception date of the funds in case of SIP inception returns. Please refer page 51 to 62 for complete performance disclosure of the respective schemes

TRI : Total Return Index.

Different plans have a different expense structure

<sup>^ ^</sup> As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

| Templeton India Equity Income Fund (TIEIF) - Regular Growth Option  |                 |           |           |           |           |         |         |
|---------------------------------------------------------------------|-----------------|-----------|-----------|-----------|-----------|---------|---------|
| SIP Investment                                                      | Since Inception | 15 Years  | 10 Years  | 7 Years   | 5 Years   | 3 Years | 1 Year  |
| Total amount Invested (Rs)                                          | 2,240,000       | 1,800,000 | 1,200,000 | 840,000   | 600,000   | 360,000 | 120,000 |
| Total value as on 31-Dec-2024 (Rs)                                  | 12,053,721      | 7,094,296 | 3,213,368 | 1,844,420 | 1,127,669 | 499,840 | 122,978 |
| Returns                                                             | 15.90%          | 16.60%    | 18.71%    | 22.07%    | 25.52%    | 22.50%  | 4.63%   |
| Total value of T1: Nifty 500 TRI                                    | 9,996,417       | 6,224,299 | 2,883,080 | 1,669,415 | 1,055,457 | 493,391 | 123,952 |
| T1: Nifty 500 TRI Returns                                           | 14.25%          | 15.10%    | 16.70%    | 19.26%    | 22.76%    | 21.56%  | 6.16%   |
| Total value of T2: Nifty Dividend Opportunities 50 TRI <sup>#</sup> | N.A             | 6,533,127 | 3,145,051 | 1,803,416 | 1,136,077 | 524,056 | 123,047 |
| T2: Nifty Dividend Opportunities 50 TRI Returns                     | N.A             | 15.66%    | 18.31%    | 21.44%    | 25.83%    | 25.95%  | 4.74%   |
| Total value of AB: Nifty 50 TRI                                     | 8,636,170       | 5,433,096 | 2,560,786 | 1,461,567 | 911,368   | 445,449 | 121,596 |
| AB:Nifty 50 TRI Returns                                             | 12.95%          | 13.53%    | 14.49%    | 15.53%    | 16.73%    | 14.32%  | 2.47%   |

| Templeton India Equity Income Fund (TIEIF) - Direct Growth          |                 |          |           |           |           |         |         |
|---------------------------------------------------------------------|-----------------|----------|-----------|-----------|-----------|---------|---------|
| SIP Investment                                                      | Since Inception | 15 Years | 10 Years  | 7 Years   | 5 Years   | 3 Years | 1 Year  |
| Total amount Invested (Rs)                                          | 1,440,000       | N.A      | 1,200,000 | 840,000   | 600,000   | 360,000 | 120,000 |
| Total value as on 31-Dec-2024 (Rs)                                  | 4,820,306       | N.A      | 3,372,443 | 1,909,022 | 1,156,184 | 506,932 | 123,556 |
| Returns                                                             | 18.72%          | N.A      | 19.61%    | 23.04%    | 26.56%    | 23.52%  | 5.54%   |
| Total value of T1: Nifty 500 TRI                                    | 4,061,524       | N.A      | 2,883,080 | 1,669,415 | 1,055,457 | 493,391 | 123,952 |
| T1: Nifty 500 TRI Returns                                           | 16.16%          | N.A      | 16.70%    | 19.26%    | 22.76%    | 21.56%  | 6.16%   |
| Total value of T2: Nifty Dividend Opportunities 50 TRI <sup>#</sup> | 4,307,611       | N.A      | 3,145,051 | 1,803,416 | 1,136,077 | 524,056 | 123,047 |
| T2: Nifty Dividend Opportunities 50 TRI Returns                     | 17.04%          | N.A      | 18.31%    | 21.44%    | 25.83%    | 25.95%  | 4.74%   |
| Total value of AB: Nifty 50 TRI                                     | 3,563,362       | N.A      | 2,560,786 | 1,461,567 | 911,368   | 445,449 | 121,596 |
| AB: Nifty 50 TRI Returns                                            | 14.20%          | N.A      | 14.49%    | 15.53%    | 16.73%    | 14.32%  | 2.47%   |

T1: Tier-1 Index and T2: Tier-2 Index

<sup>#</sup> The Index is adjusted for the period May 18, 2006 to Feb 11, 2019 with the performance of S&P BSE 200 and for the period February 11, 2019 to August 1, 2023 with the performance of Nifty Dividend Opportunities 50. NIFTY 500 is the benchmark for TIEIF effective August 1, 2023

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (S&P BSE 200 PRI values from 18.05.2006 to 01.08.2006 and TRI values since 01.08.2006, S&P BSE 200 TRI values from 01.08.2006 to 11.02.2019, Nifty Dividend Opportunities 50 TRI values from 11.02.2019 to 01.08.2023 and Nifty 500 TRI since 01.08.2023)

| Templeton India Value Fund (TIVF) - Regular IDCW Option ^ ^ |                 |           |           |           |           |         |         |
|-------------------------------------------------------------|-----------------|-----------|-----------|-----------|-----------|---------|---------|
| SIP Investment                                              | Since Inception | 15 Years  | 10 Years  | 7 Years   | 5 Years   | 3 Years | 1 Year  |
| Total amount Invested (Rs)                                  | 3,400,000       | 1,800,000 | 1,200,000 | 840,000   | 600,000   | 360,000 | 120,000 |
| Total value as on 31-Dec-2024 (Rs)                          | 74,889,421      | 6,544,412 | 3,039,810 | 1,811,440 | 1,144,304 | 495,450 | 120,888 |
| Returns                                                     | 17.73%          | 15.68%    | 17.68%    | 21.56%    | 26.13%    | 21.86%  | 1.37%   |
| Total value of T1: Nifty 500 TRI                            | N.A             | 7,150,949 | 3,599,142 | 1,995,771 | 1,188,940 | 520,765 | 123,952 |
| T1: Nifty 500 TRI Returns                                   | N.A             | 16.69%    | 20.81%    | 24.29%    | 27.73%    | 25.48%  | 6.16%   |
| Total value of T2: NIFTY500 VALUE 50 TRI <sup>#</sup>       | N.A             | 8,037,393 | 3,826,944 | 2,372,736 | 1,532,936 | 596,279 | 116,985 |
| T2: NIFTY500 VALUE 50 TRI Returns                           | N.A             | 18.03%    | 21.94%    | 29.20%    | 38.58%    | 35.65%  | -4.62%  |
| Total value of AB: BSE SENSEX TRI <sup>§</sup>              | 40,528,167      | 5,451,045 | 2,559,257 | 1,445,587 | 896,974   | 441,223 | 122,120 |
| AB: BSE SENSEX TRI Returns                                  | 14.50%          | 13.57%    | 14.48%    | 15.23%    | 16.08%    | 13.66%  | 3.29%   |

| Templeton India Value Fund (TIVF) - Direct Growth ^ ^ |                 |          |           |           |           |         |         |
|-------------------------------------------------------|-----------------|----------|-----------|-----------|-----------|---------|---------|
| SIP Investment                                        | Since Inception | 15 Years | 10 Years  | 7 Years   | 5 Years   | 3 Years | 1 Year  |
| Total amount Invested (Rs)                            | 1,440,000       | N.A      | 1,200,000 | 840,000   | 600,000   | 360,000 | 120,000 |
| Total value as on 31-Dec-2024 (Rs)                    | 4,632,595       | N.A      | 3,225,846 | 1,893,738 | 1,184,407 | 505,692 | 121,689 |
| Returns                                               | 18.13%          | N.A      | 18.78%    | 22.81%    | 27.57%    | 23.34%  | 2.62%   |
| Total value of T1: Nifty 500 TRI                      | 4,954,708       | N.A      | 3,599,142 | 1,995,771 | 1,188,940 | 520,765 | 123,952 |
| T1: Nifty 500 TRI Returns                             | 19.13%          | N.A      | 20.81%    | 24.29%    | 27.73%    | 25.48%  | 6.16%   |
| Total value of T2: NIFTY500 VALUE 50 TRI              | 5,560,502       | N.A      | 3,826,944 | 2,372,736 | 1,532,936 | 596,279 | 116,985 |
| T2: NIFTY500 VALUE 50 TRI Returns                     | 20.84%          | N.A      | 21.94%    | 29.20%    | 38.58%    | 35.65%  | -4.62%  |
| Total value of AB: BSE SENSEX TRI                     | 3,559,235       | N.A      | 2,559,257 | 1,445,587 | 896,974   | 441,223 | 122,120 |
| AB: BSE SENSEX TRI Returns                            | 14.18%          | N.A      | 14.48%    | 15.23%    | 16.08%    | 13.66%  | 3.29%   |

T1: Tier-1 Index and T2: Tier-2 Index

<sup>#</sup> The Index is adjusted for the period Dec 29, 2000 to February 11, 2019 with the performance of MSCI India Value, for the period Feb 11, 2019 to December 1, 2021 with the performance of S&P BSE 500 and for the period December 1, 2021 to August 1, 2023 with the performance of NIFTY500 Value 50. NIFTY 500 is the benchmark for TIVF effective August 1, 2023.

<sup>§</sup> The Additional Benchmark name is renamed from S&P BSE SENSEX TRI to BSE SENSEX TRI w.e.f. 01st June, 2024.

IDCW Plan returns are provided since Growth Plan was introduced later in the scheme w.e.f. September 5, 2003.

| Franklin India ELSS Tax Saver Fund (FIETSF) - Regular Growth Option |                 |           |           |           |           |         |         |
|---------------------------------------------------------------------|-----------------|-----------|-----------|-----------|-----------|---------|---------|
| SIP Investment                                                      | Since Inception | 15 Years  | 10 Years  | 7 Years   | 5 Years   | 3 Years | 1 Year  |
| Total amount Invested (Rs)                                          | 3,090,000       | 1,800,000 | 1,200,000 | 840,000   | 600,000   | 360,000 | 120,000 |
| Total value as on 31-Dec-2024 (Rs)                                  | 57,482,907      | 6,817,846 | 2,908,894 | 1,739,696 | 1,105,287 | 516,275 | 128,689 |
| Returns                                                             | 18.68%          | 16.15%    | 16.87%    | 20.42%    | 24.68%    | 24.85%  | 13.68%  |
| Total value of B: Nifty 500 TRI                                     | 35,585,095      | 6,191,061 | 2,834,756 | 1,619,491 | 1,006,825 | 479,520 | 123,952 |
| B:Nifty 500 TRI Returns                                             | 15.86%          | 15.04%    | 16.39%    | 18.41%    | 20.81%    | 19.51%  | 6.16%   |
| Total value of AB: Nifty 50 TRI                                     | 28,441,145      | 5,433,096 | 2,560,786 | 1,461,567 | 911,368   | 445,449 | 121,596 |
| AB: Nifty 50 TRI                                                    | 14.53%          | 13.53%    | 14.49%    | 15.53%    | 16.73%    | 14.32%  | 2.47%   |

**SIP returns are assuming investment made on first business day of every month. Past performance may or may not be sustained in future.** Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. **B: Benchmark, AB: Additional Benchmark, NA : Not Applicable.**

Please refer to the individual fund pages for the inception date of the funds in case of SIP inception returns. Please refer page 51 to 62 for complete performance disclosure of the respective schemes

TRI : Total Return Index.

Different plans have a different expense structure

^ ^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

| Franklin India ELSS Tax Saver Fund (FIETSF) - Direct Growth |                 |          |           |           |           |         |         |
|-------------------------------------------------------------|-----------------|----------|-----------|-----------|-----------|---------|---------|
| SIP Investment                                              | Since Inception | 15 Years | 10 Years  | 7 Years   | 5 Years   | 3 Years | 1 Year  |
| Total amount Invested (Rs)                                  | 1,440,000       | N.A      | 1,200,000 | 840,000   | 600,000   | 360,000 | 120,000 |
| Total value as on 31-Dec-2024 (Rs)                          | 4,523,314       | N.A      | 3,066,313 | 1,802,055 | 1,133,352 | 523,532 | 129,262 |
| Returns                                                     | 17.77%          | N.A      | 17.84%    | 21.41%    | 25.73%    | 25.87%  | 14.60%  |
| Total value of B: Nifty 500 TRI                             | 4,030,110       | N.A      | 2,834,756 | 1,619,491 | 1,006,825 | 479,520 | 123,952 |
| B:Nifty 500 TRI Returns                                     | 16.05%          | N.A      | 16.39%    | 18.41%    | 20.81%    | 19.51%  | 6.16%   |
| Total value of AB: Nifty 50 TRI                             | 3,563,362       | N.A      | 2,560,786 | 1,461,567 | 911,368   | 445,449 | 121,596 |
| AB: Nifty 50 TRI                                            | 14.20%          | N.A      | 14.49%    | 15.53%    | 16.73%    | 14.32%  | 2.47%   |

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (AB: Nifty 50 PRI values from 10.04.1999 to 30.06.1999 and TRI values since 30.06.1999)

| Franklin Build India Fund (FBIF) - Regular Growth Option |                 |            |           |           |           |         |         |
|----------------------------------------------------------|-----------------|------------|-----------|-----------|-----------|---------|---------|
| SIP Investment                                           | Since Inception | 15 Years   | 10 Years  | 7 Years   | 5 Years   | 3 Years | 1 Year  |
| Total amount Invested (Rs)                               | 1,840,000       | 1,800,000  | 1,200,000 | 840,000   | 600,000   | 360,000 | 120,000 |
| Total value as on 31-Dec-2024 (Rs)                       | 10,758,246      | 10,224,030 | 3,771,736 | 2,192,224 | 1,372,082 | 586,972 | 124,899 |
| Returns                                                  | 20.58%          | 20.75%     | 21.67%    | 26.95%    | 33.81%    | 34.44%  | 7.65%   |
| Total value of B: BSE India Infrastructure Index TRI #   | 8,505,820       | 8,168,670  | 3,928,002 | 2,392,523 | 1,537,441 | 621,108 | 117,618 |
| B:BSE India Infrastructure Index TRI Returns             | 17.99%          | 18.21%     | 22.42%    | 29.44%    | 38.71%    | 38.80%  | -3.66%  |
| Total value of AB: Nifty 50 TRI                          | 5,666,908       | 5,433,096  | 2,560,786 | 1,461,567 | 911,368   | 445,449 | 121,596 |
| AB: Nifty 50 TRI                                         | 13.45%          | 13.53%     | 14.49%    | 15.53%    | 16.73%    | 14.32%  | 2.47%   |

| Franklin Build India Fund (FBIF) - Direct Growth       |                 |          |           |           |           |         |         |
|--------------------------------------------------------|-----------------|----------|-----------|-----------|-----------|---------|---------|
| SIP Investment                                         | Since Inception | 15 Years | 10 Years  | 7 Years   | 5 Years   | 3 Years | 1 Year  |
| Total amount Invested (Rs)                             | 1,440,000       | N.A      | 1,200,000 | 840,000   | 600,000   | 360,000 | 120,000 |
| Total value as on 31-Dec-2024 (Rs)                     | 6,495,207       | N.A      | 4,035,567 | 2,292,510 | 1,417,726 | 598,046 | 125,637 |
| Returns                                                | 23.14%          | N.A      | 22.92%    | 28.22%    | 35.21%    | 35.87%  | 8.82%   |
| Total value of B: BSE India Infrastructure Index TRI # | 5,438,323       | N.A      | 3,928,002 | 2,392,523 | 1,537,441 | 621,108 | 117,618 |
| B:BSE India Infrastructure Index TRI Returns           | 20.51%          | N.A      | 22.42%    | 29.44%    | 38.71%    | 38.80%  | -3.66%  |
| Total value of AB: Nifty 50 TRI                        | 3,563,362       | N.A      | 2,560,786 | 1,461,567 | 911,368   | 445,449 | 121,596 |
| AB: Nifty 50 TRI                                       | 14.20%          | N.A      | 14.49%    | 15.53%    | 16.73%    | 14.32%  | 2.47%   |

# Index adjusted for the period September 4, 2009 to June 4, 2018 with the performance of Nifty 500. The Benchmark name is renamed from S&P BSE India Infrastructure Index to BSE India Infrastructure Index w.e.f. 01st June, 2024.

| Franklin India Technology Fund (FITF) - Regular Growth ^ ^ |                 |           |           |           |           |         |         |
|------------------------------------------------------------|-----------------|-----------|-----------|-----------|-----------|---------|---------|
| SIP Investment                                             | Since Inception | 15 Years  | 10 Years  | 7 Years   | 5 Years   | 3 Years | 1 Year  |
| Total amount Invested (Rs)                                 | 3,170,000       | 1,800,000 | 1,200,000 | 840,000   | 600,000   | 360,000 | 120,000 |
| Total value as on 31-Dec-2024 (Rs)                         | 48,796,077      | 8,486,310 | 3,692,657 | 1,982,562 | 1,134,439 | 553,150 | 134,627 |
| Returns                                                    | 17.09%          | 18.64%    | 21.28%    | 24.11%    | 25.77%    | 29.95%  | 23.33%  |
| Total value of B: BSE TECK TRI #                           | N.A             | 6,897,655 | 3,091,444 | 1,702,765 | 991,968   | 483,048 | 134,846 |
| B:BSE TECK TRI Returns                                     | N.A             | 16.28%    | 17.99%    | 19.82%    | 20.20%    | 20.04%  | 23.69%  |
| Total value of AB: Nifty 50 TRI                            | 31,459,675      | 5,433,096 | 2,560,786 | 1,461,567 | 911,368   | 445,449 | 121,596 |
| AB: Nifty 50 TRI                                           | 14.58%          | 13.53%    | 14.49%    | 15.53%    | 16.73%    | 14.32%  | 2.47%   |

| Franklin India Technology Fund (FITF) - Direct Growth ^ ^ |                 |          |           |           |           |         |         |
|-----------------------------------------------------------|-----------------|----------|-----------|-----------|-----------|---------|---------|
| SIP Investment                                            | Since Inception | 15 Years | 10 Years  | 7 Years   | 5 Years   | 3 Years | 1 Year  |
| Total amount Invested (Rs)                                | 1,440,000       | N.A      | 1,200,000 | 840,000   | 600,000   | 360,000 | 120,000 |
| Total value as on 31-Dec-2024 (Rs)                        | 5,613,768       | N.A      | 3,904,595 | 2,066,808 | 1,169,266 | 563,027 | 135,408 |
| Returns                                                   | 20.98%          | N.A      | 22.31%    | 25.28%    | 27.03%    | 31.28%  | 24.61%  |
| Total value of B: BSE TECK TRI #                          | 4,335,309       | N.A      | 3,091,444 | 1,702,765 | 991,968   | 483,048 | 134,846 |
| B:BSE TECK TRI Returns                                    | 17.14%          | N.A      | 17.99%    | 19.82%    | 20.20%    | 20.04%  | 23.69%  |
| Total value of AB: Nifty 50 TRI                           | 3,563,362       | N.A      | 2,560,786 | 1,461,567 | 911,368   | 445,449 | 121,596 |
| AB: Nifty 50 TRI                                          | 14.20%          | N.A      | 14.49%    | 15.53%    | 16.73%    | 14.32%  | 2.47%   |

# Index is adjusted for the period February 1, 1999 to May 26, 2017 with the performance of S&P BSE Information Technology. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: S&P BSE Information Technology PRI values from 01/02/1999 to 23/08/2004; S&P BSE Information Technology TRI values from 23/08/2004 to 29/05/2017 and S&P BSE TECK TRI values since 29/05/2017, AB: Nifty 50 PRI values from 22.08.1998 to 30.06.1999 to and TRI values since 30.06.1999). The Benchmark name is renamed from S&P BSE TECK to BSE TECK w.e.f. 01st June, 2024.

| Franklin India Opportunities Fund (FIOF) - Regular Growth Option |                 |           |           |           |           |         |         |
|------------------------------------------------------------------|-----------------|-----------|-----------|-----------|-----------|---------|---------|
| SIP Investment                                                   | Since Inception | 15 Years  | 10 Years  | 7 Years   | 5 Years   | 3 Years | 1 Year  |
| Total amount Invested (Rs)                                       | 2,980,000       | 1,800,000 | 1,200,000 | 840,000   | 600,000   | 360,000 | 120,000 |
| Total value as on 31-Dec-2024 (Rs)                               | 40,592,982      | 8,404,731 | 3,690,536 | 2,178,362 | 1,348,048 | 621,196 | 134,094 |
| Returns                                                          | 17.53%          | 18.53%    | 21.27%    | 26.77%    | 33.05%    | 38.81%  | 22.45%  |
| Total value of B: Nifty 500 TRI #                                | 23,732,157      | 6,172,522 | 2,833,778 | 1,621,012 | 1,006,825 | 479,520 | 123,952 |
| B:Nifty 500 TRI Returns                                          | 14.21%          | 15.01%    | 16.38%    | 18.44%    | 20.81%    | 19.51%  | 6.16%   |
| Total value of AB: Nifty 50 TRI                                  | 25,532,091      | 5,433,096 | 2,560,786 | 1,461,567 | 911,368   | 445,449 | 121,596 |
| AB: Nifty 50 TRI                                                 | 14.66%          | 13.53%    | 14.49%    | 15.53%    | 16.73%    | 14.32%  | 2.47%   |

**SIP returns are assuming investment made on first business day of every month. Past performance may or may not be sustained in future.** Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. **B: Benchmark, AB: Additional Benchmark, NA : Not Applicable.**

Please refer to the individual fund pages for the inception date of the funds in case of SIP inception returns. Please refer page 51 to 62 for complete performance disclosure of the respective schemes

TRI : Total Return Index.

Different plans have a different expense structure

^ ^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

| Franklin India Opportunities Fund (FIOF) - Direct Growth |                 |          |           |           |           |         |         |
|----------------------------------------------------------|-----------------|----------|-----------|-----------|-----------|---------|---------|
| SIP Investment                                           | Since Inception | 15 Years | 10 Years  | 7 Years   | 5 Years   | 3 Years | 1 Year  |
| Total amount Invested (Rs)                               | 1,440,000       | N.A      | 1,200,000 | 840,000   | 600,000   | 360,000 | 120,000 |
| Total value as on 31-Dec-2024 (Rs)                       | 5,743,245       | N.A      | 3,890,431 | 2,263,605 | 1,388,192 | 633,300 | 135,107 |
| Returns                                                  | 21.32%          | N.A      | 22.25%    | 27.86%    | 34.31%    | 40.32%  | 24.12%  |
| Total value of B: Nifty 500 TRI <sup>#</sup>             | 4,011,348       | N.A      | 2,833,778 | 1,621,012 | 1,006,825 | 479,520 | 123,952 |
| B:Nifty 500 TRI Returns                                  | 15.98%          | N.A      | 16.38%    | 18.44%    | 20.81%    | 19.51%  | 6.16%   |
| Total value of AB: Nifty 50 TRI                          | 3,563,362       | N.A      | 2,560,786 | 1,461,567 | 911,368   | 445,449 | 121,596 |
| AB: Nifty 50 TRI                                         | 14.20%          | N.A      | 14.49%    | 15.53%    | 16.73%    | 14.32%  | 2.47%   |

<sup>#</sup> Index adjusted for the period February 21, 2000 to March 10, 2004 with the performance of ET Mindex and for the period March 10, 2004 to June 4, 2018 with the performance of S&P BSE 200. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: ET Mindex PRI values from 21.02.2000 to 10.03.2004; S&P BSE 200 PRI values from 10.03.2004 to 01.08.2006; S&P BSE 200 TRI values from 01.08.2006 to 04.06.2018)

| Franklin India NSE Nifty 50 Index Fund (FIIF) - Regular Growth Option |                 |           |           |           |         |         |         |
|-----------------------------------------------------------------------|-----------------|-----------|-----------|-----------|---------|---------|---------|
| SIP Investment                                                        | Since Inception | 15 Years  | 10 Years  | 7 Years   | 5 Years | 3 Years | 1 Year  |
| Total amount Invested (Rs)                                            | 2,930,000       | 1,800,000 | 1,200,000 | 840,000   | 600,000 | 360,000 | 120,000 |
| Total value as on 31-Dec-2024 (Rs)                                    | 19,941,903      | 4,922,495 | 2,413,110 | 1,409,927 | 890,691 | 440,400 | 121,243 |
| Returns                                                               | 13.47%          | 12.39%    | 13.38%    | 14.53%    | 15.79%  | 13.53%  | 1.92%   |
| Total value of B: Nifty 50 TRI                                        | 24,419,983      | 5,433,096 | 2,560,786 | 1,461,567 | 911,368 | 445,449 | 121,596 |
| B:Nifty 50 TRI Returns                                                | 14.76%          | 13.53%    | 14.49%    | 15.53%    | 16.73%  | 14.32%  | 2.47%   |

| Franklin India NSE Nifty 50 Index Fund (FIIF) - Direct Growth |                 |          |           |           |         |         |         |
|---------------------------------------------------------------|-----------------|----------|-----------|-----------|---------|---------|---------|
| SIP Investment                                                | Since Inception | 15 Years | 10 Years  | 7 Years   | 5 Years | 3 Years | 1 Year  |
| Total amount Invested (Rs)                                    | 1,440,000       | N.A      | 1,200,000 | 840,000   | 600,000 | 360,000 | 120,000 |
| Total value as on 31-Dec-2024 (Rs)                            | 3,405,869       | N.A      | 2,472,895 | 1,433,247 | 900,855 | 443,185 | 121,496 |
| Returns                                                       | 13.51%          | N.A      | 13.84%    | 14.99%    | 16.26%  | 13.96%  | 2.32%   |
| Total value of B: Nifty 50 TRI                                | 3,563,362       | N.A      | 2,560,786 | 1,461,567 | 911,368 | 445,449 | 121,596 |
| B:Nifty 50 TRI Returns                                        | 14.20%          | N.A      | 14.49%    | 15.53%    | 16.73%  | 14.32%  | 2.47%   |

Benchmark returns calculated based on Total Return Index Values. B/AB : Nifty 50 TRI

| Franklin Asian Equity Fund (FAEF) - Regular Growth Option                                    |                 |           |           |           |         |         |         |
|----------------------------------------------------------------------------------------------|-----------------|-----------|-----------|-----------|---------|---------|---------|
| SIP Investment                                                                               | Since Inception | 15 Years  | 10 Years  | 7 Years   | 5 Years | 3 Years | 1 Year  |
| Total amount Invested (Rs)                                                                   | 2,040,000       | 1,800,000 | 1,200,000 | 840,000   | 600,000 | 360,000 | 120,000 |
| Total value as on 31-Dec-2024 (Rs)                                                           | 3,822,583       | 2,998,465 | 1,574,786 | 966,899   | 652,052 | 401,369 | 128,358 |
| Returns                                                                                      | 6.95%           | 6.48%     | 5.30%     | 3.96%     | 3.28%   | 7.19%   | 13.15%  |
| Total value of B: 75% MSCI Asia (Ex-Japan) Standard Index + 25% Nifty 500 Index <sup>#</sup> | 4,832,434       | 3,642,014 | 1,811,238 | 1,075,437 | 708,930 | 420,598 | 127,804 |
| B:75% MSCI Asia (Ex-Japan) Standard Index + 25% Nifty 500 Index Returns                      | 9.39%           | 8.83%     | 7.98%     | 6.94%     | 6.60%   | 10.36%  | 12.27%  |
| Total value of AB: Nifty 50 TRI                                                              | 7,149,357       | 5,433,096 | 2,560,786 | 1,461,567 | 911,368 | 445,449 | 121,596 |
| AB: Nifty 50 TRI                                                                             | 13.36%          | 13.53%    | 14.49%    | 15.53%    | 16.73%  | 14.32%  | 2.47%   |

| Franklin Asian Equity Fund (FAEF) - Direct Growth                                            |                 |          |           |           |         |         |         |
|----------------------------------------------------------------------------------------------|-----------------|----------|-----------|-----------|---------|---------|---------|
| SIP Investment                                                                               | Since Inception | 15 Years | 10 Years  | 7 Years   | 5 Years | 3 Years | 1 Year  |
| Total amount Invested (Rs)                                                                   | 1,440,000       | N.A      | 1,200,000 | 840,000   | 600,000 | 360,000 | 120,000 |
| Total value as on 31-Dec-2024 (Rs)                                                           | 2,163,195       | N.A      | 1,644,284 | 996,227   | 666,597 | 407,042 | 128,969 |
| Returns                                                                                      | 6.54%           | N.A      | 6.13%     | 4.80%     | 4.16%   | 8.13%   | 14.13%  |
| Total value of B: 75% MSCI Asia (Ex-Japan) Standard Index + 25% Nifty 500 Index <sup>#</sup> | 2,393,903       | N.A      | 1,811,221 | 1,075,437 | 708,930 | 420,598 | 127,804 |
| B:75% MSCI Asia (Ex-Japan) Standard Index + 25% Nifty 500 Index Returns                      | 8.12%           | N.A      | 7.98%     | 6.94%     | 6.60%   | 10.36%  | 12.27%  |
| Total value of AB: Nifty 50 TRI                                                              | 3,563,347       | N.A      | 2,560,771 | 1,461,567 | 911,368 | 445,449 | 121,596 |
| AB: Nifty 50 TRI                                                                             | 14.20%          | N.A      | 14.49%    | 15.53%    | 16.73%  | 14.32%  | 2.47%   |

<sup>#</sup>Index is adjusted for the period January 16, 2008 to March 9, 2024 with the performance of MSCI Asia (ex-Japan) Standard Index.

75% MSCI Asia (Ex-Japan) Standard Index + 25% Nifty 500 Index is the benchmark for FAEF effective March 9, 2024

| Franklin India Feeder - Franklin U.S. Opportunities Fund (FIF-FUSOF) - Regular Growth Option |         |         |           |           |           |          |                 |
|----------------------------------------------------------------------------------------------|---------|---------|-----------|-----------|-----------|----------|-----------------|
| SIP Investment                                                                               | 1 Year  | 3 Years | 5 Years   | 7 Years   | 10 Years  | 15 Years | Since Inception |
| Total amount Invested (Rs)                                                                   | 120,000 | 360,000 | 600,000   | 840,000   | 1,200,000 | N.A      | 1,550,000       |
| Total value as on 31-Dec-2024 (Rs)                                                           | 134,100 | 503,386 | 879,457   | 1,470,985 | 2,721,148 | N.A      | 4,578,171       |
| Returns                                                                                      | 22.49%  | 23.01%  | 15.28%    | 15.72%    | 15.63%    | N.A      | 15.58%          |
| Total value of B: Russell 3000 Growth Index                                                  | 142,059 | 553,607 | 1,061,901 | 1,886,157 | 3,785,611 | N.A      | 6,895,715       |
| B: Russell 3000 Growth Index Returns                                                         | 35.75%  | 30.02%  | 23.02%    | 22.70%    | 21.74%    | N.A      | 21.16%          |
| Total value of AB: S&P 500 TRI                                                               | 136,610 | 506,993 | 990,920   | 1,680,722 | 3,161,607 | N.A      | 5,542,684       |
| AB: S&P 500 TRI                                                                              | 26.63%  | 23.52%  | 20.16%    | 19.45%    | 18.41%    | N.A      | 18.19%          |

**SIP returns are assuming investment made on first business day of every month. Past performance may or may not be sustained in future.** Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. **B: Benchmark, AB: Additional Benchmark, NA : Not Applicable.**

Please refer to the individual fund pages for the inception date of the funds in case of SIP inception returns. Please refer page 51 to 62 for complete performance disclosure of the respective schemes

TRI : Total Return Index.

Different plans have a different expense structure

^ ^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available



| Franklin India Feeder - Franklin U.S. Opportunities Fund (FIF-FUSOF) - Direct Growth |         |         |           |           |           |          |                 |
|--------------------------------------------------------------------------------------|---------|---------|-----------|-----------|-----------|----------|-----------------|
| SIP Investment                                                                       | 1 Year  | 3 Years | 5 Years   | 7 Years   | 10 Years  | 15 Years | Since Inception |
| Total amount Invested (Rs)                                                           | 120,000 | 360,000 | 600,000   | 840,000   | 1,200,000 | N.A      | 1,440,000       |
| Total value as on 31-Dec-2024 (Rs)                                                   | 134,805 | 511,471 | 903,320   | 1,530,891 | 2,887,103 | N.A      | 4,140,614       |
| Returns                                                                              | 23.64%  | 24.17%  | 16.37%    | 16.83%    | 16.73%    | N.A      | 16.45%          |
| Total value of B: Russell 3000 Growth Index                                          | 142,059 | 553,607 | 1,061,901 | 1,886,157 | 3,785,611 | N.A      | 5,658,494       |
| B:Russell 3000 Growth Index Returns                                                  | 35.75%  | 30.02%  | 23.02%    | 22.70%    | 21.74%    | N.A      | 21.10%          |
| Total value of AB: S&P 500 TRI                                                       | 136,610 | 506,993 | 990,920   | 1,680,722 | 3,161,607 | N.A      | 4,587,286       |
| AB: S&P 500 TRI                                                                      | 26.63%  | 23.52%  | 20.16%    | 19.45%    | 18.41%    | N.A      | 17.98%          |

| Franklin India Feeder - Templeton European Opportunities Fund - Regular Growth (FIF-TEOF) |         |         |         |           |           |          |                 |
|-------------------------------------------------------------------------------------------|---------|---------|---------|-----------|-----------|----------|-----------------|
| SIP Investment                                                                            | 1 Year  | 3 Years | 5 Years | 7 Years   | 10 Years  | 15 Years | Since Inception |
| Total amount Invested (Rs)                                                                | 120,000 | 360,000 | 600,000 | 840,000   | 1,200,000 | N.A      | 1,280,000       |
| Total value as on 31-Dec-2024 (Rs)                                                        | 117,759 | 382,576 | 657,477 | 906,461   | 1,307,284 | N.A      | 1,392,136       |
| Returns                                                                                   | -3.44%  | 3.99%   | 3.61%   | 2.15%     | 1.69%     | N.A      | 1.55%           |
| Total value of B: MSCI Europe Index                                                       | 119,294 | 422,299 | 783,047 | 1,212,149 | 2,004,018 | N.A      | 2,185,779       |
| B:MSCI Europe Index Returns                                                               | -1.09%  | 10.64%  | 10.59%  | 10.30%    | 9.90%     | N.A      | 9.65%           |
| Total value of AB: MSCI Europe Value NR                                                   | 123,007 | 435,554 | 819,576 | 1,212,212 | 1,910,071 | N.A      | 2,058,474       |
| AB: MSCI Europe Value NR                                                                  | 4.68%   | 12.76%  | 12.42%  | 10.30%    | 8.99%     | N.A      | 8.59%           |

| Franklin India Feeder - Templeton European Opportunities Fund - Direct Growth (FIF-TEOF) |         |         |         |           |           |          |                 |
|------------------------------------------------------------------------------------------|---------|---------|---------|-----------|-----------|----------|-----------------|
| SIP Investment                                                                           | 1 Year  | 3 Years | 5 Years | 7 Years   | 10 Years  | 15 Years | Since Inception |
| Total amount Invested (Rs)                                                               | 120,000 | 360,000 | 600,000 | 840,000   | 1,200,000 | N.A      | 1,280,000       |
| Total value as on 31-Dec-2024 (Rs)                                                       | 118,318 | 387,950 | 672,923 | 935,802   | 1,373,152 | N.A      | 1,467,967       |
| Returns                                                                                  | -2.59%  | 4.91%   | 4.53%   | 3.04%     | 2.65%     | N.A      | 2.52%           |
| Total value of B: MSCI Europe Index                                                      | 119,294 | 422,299 | 783,047 | 1,212,149 | 2,004,018 | N.A      | 2,185,779       |
| B:MSCI Europe Index Returns                                                              | -1.09%  | 10.64%  | 10.59%  | 10.30%    | 9.90%     | N.A      | 9.65%           |
| Total value of AB: MSCI Europe Value NR                                                  | 123,007 | 435,554 | 819,576 | 1,212,212 | 1,910,071 | N.A      | 2,058,474       |
| AB: MSCI Europe Value NR                                                                 | 4.68%   | 12.76%  | 12.42%  | 10.30%    | 8.99%     | N.A      | 8.59%           |

NR : Net Returns

## SIP Performance of Fund of Fund Schemes (As on December 31, 2024)

The tables show the growth of monthly investment of Rs. 10,000 in each of the fund.

| Franklin India Dynamic Asset Allocation Fund of Funds (FIDAAF) - Regular Growth |         |         |         |           |           |           |                 |
|---------------------------------------------------------------------------------|---------|---------|---------|-----------|-----------|-----------|-----------------|
| SIP Investment                                                                  | 1 Year  | 3 Years | 5 Years | 7 Years   | 10 Years  | 15 Years  | Since Inception |
| Total amount Invested (Rs)                                                      | 120,000 | 360,000 | 600,000 | 840,000   | 1,200,000 | 1,800,000 | 2,540,000       |
| Total value as on 31-Dec-2024 (Rs)                                              | 125,759 | 455,237 | 924,573 | 1,395,886 | 2,261,490 | 4,484,879 | 10,625,342      |
| Returns                                                                         | 9.01%   | 15.84%  | 17.32%  | 14.25%    | 12.17%    | 11.30%    | 11.98%          |
| Total value of B: CRISIL Hybrid 50 + 50 - Moderate Index <sup>#</sup>           | 124,164 | 437,344 | 854,393 | 1,360,990 | 2,338,262 | 4,921,239 | 10,986,240      |
| B:CRISIL Hybrid 50 + 50 - Moderate Index Returns                                | 6.49%   | 13.05%  | 14.11%  | 13.54%    | 12.80%    | 12.38%    | 12.23%          |
| Total value of AB: BSE SENSEX TRI                                               | 122,136 | 440,938 | 897,695 | 1,446,117 | 2,559,372 | 5,448,514 | 13,412,699      |
| AB: BSE SENSEX TRI                                                              | 3.32%   | 13.61%  | 16.12%  | 15.24%    | 14.49%    | 13.57%    | 13.76%          |

| Franklin India Dynamic Asset Allocation Fund of Funds (FIDAAF) - Direct Growth |         |         |         |           |           |          |                 |
|--------------------------------------------------------------------------------|---------|---------|---------|-----------|-----------|----------|-----------------|
| SIP Investment                                                                 | 1 Year  | 3 Years | 5 Years | 7 Years   | 10 Years  | 15 Years | Since Inception |
| Total amount Invested (Rs)                                                     | 120,000 | 360,000 | 600,000 | 840,000   | 1,200,000 | N.A      | 1,440,000       |
| Total value as on 31-Dec-2024 (Rs)                                             | 126,395 | 462,260 | 950,413 | 1,450,701 | 2,395,092 | N.A      | 3,272,507       |
| Returns                                                                        | 10.02%  | 16.92%  | 18.45%  | 15.33%    | 13.25%    | N.A      | 12.91%          |
| Total value of B: CRISIL Hybrid 50 + 50 - Moderate Index <sup>#</sup>          | 124,164 | 437,344 | 854,393 | 1,360,990 | 2,338,262 | N.A      | 3,249,573       |
| B:CRISIL Hybrid 50 + 50 - Moderate Index Returns                               | 6.49%   | 13.05%  | 14.11%  | 13.54%    | 12.80%    | N.A      | 12.80%          |
| Total value of AB: BSE SENSEX TRI                                              | 122,136 | 440,938 | 897,695 | 1,446,117 | 2,559,372 | N.A      | 3,558,546       |
| AB: BSE SENSEX TRI                                                             | 3.32%   | 13.61%  | 16.12%  | 15.24%    | 14.49%    | N.A      | 14.18%          |

Benchmark returns calculated based on Total Return Index Values.

<sup>#</sup>The index is adjusted for the period March 31, 2002 to December 19, 2022 with the performance of CRISIL Hybrid 35 + 65 - Aggressive Index. CRISIL Hybrid 50 + 50 - Moderate Index is the benchmark for FIDAAF effective December 19, 2022.

| Franklin India Multi-Asset Solution Fund of Funds (FIMAS) - Regular Growth |         |         |         |           |           |          |                 |
|----------------------------------------------------------------------------|---------|---------|---------|-----------|-----------|----------|-----------------|
| SIP Investment                                                             | 1 Year  | 3 Years | 5 Years | 7 Years   | 10 Years  | 15 Years | Since Inception |
| Total amount Invested (Rs)                                                 | 120,000 | 360,000 | 600,000 | 840,000   | 1,200,000 | N.A      | 1,220,000       |
| Total value as on 31-Dec-2024 (Rs)                                         | 125,103 | 430,826 | 814,151 | 1,182,565 | 1,812,283 | N.A      | 1,850,111       |
| Returns                                                                    | 7.98%   | 12.01%  | 12.16%  | 9.61%     | 7.99%     | N.A      | 7.93%           |
| Total value of Benchmark <sup>##</sup>                                     | 125,768 | 446,085 | 875,663 | 1,397,478 | 2,404,109 | N.A      | 2,465,730       |
| Benchmark Returns <sup>##</sup>                                            | 9.03%   | 14.42%  | 15.10%  | 14.28%    | 13.32%    | N.A      | 13.25%          |
| Total value of AB: Nifty 50 TRI                                            | 121,600 | 445,159 | 911,976 | 1,462,011 | 2,560,777 | N.A      | 2,623,098       |
| AB: Nifty 50 TRI                                                           | 2.48%   | 14.28%  | 16.76%  | 15.54%    | 14.50%    | N.A      | 14.38%          |

**SIP returns are assuming investment made on first business day of every month. Past performance may or may not be sustained in future.** Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. **B: Benchmark, AB: Additional Benchmark, NA : Not Applicable.**

Please refer to the individual fund pages for the inception date of the funds in case of SIP inception returns. Please refer page 51 to 62 for complete performance disclosure of the respective schemes

TRI : Total Return Index.

Different plans have a different expense structure

^ ^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

| Franklin India Multi-Asset Solution Fund of Funds (FIMAS) - Direct Growth |         |         |         |           |           |          |                 |
|---------------------------------------------------------------------------|---------|---------|---------|-----------|-----------|----------|-----------------|
| SIP Investment                                                            | 1 Year  | 3 Years | 5 Years | 7 Years   | 10 Years  | 15 Years | Since Inception |
| Total amount Invested (Rs)                                                | 120,000 | 360,000 | 600,000 | 840,000   | 1,200,000 | N.A      | 1,220,000       |
| Total value as on 31-Dec-2024 (Rs)                                        | 125,772 | 437,573 | 835,906 | 1,224,305 | 1,912,887 | N.A      | 1,955,335       |
| Returns                                                                   | 9.03%   | 13.08%  | 13.22%  | 10.58%    | 9.02%     | N.A      | 8.97%           |
| Total value of Benchmark <sup>##</sup>                                    | 125,768 | 446,085 | 875,663 | 1,397,478 | 2,404,109 | N.A      | 2,465,730       |
| Benchmark Returns <sup>##</sup>                                           | 9.03%   | 14.42%  | 15.10%  | 14.28%    | 13.32%    | N.A      | 13.25%          |
| Total value of AB: Nifty 50 TRI                                           | 121,600 | 445,159 | 911,976 | 1,462,011 | 2,560,777 | N.A      | 2,623,098       |
| AB: Nifty 50 TRI                                                          | 2.48%   | 14.28%  | 16.76%  | 15.54%    | 14.50%    | N.A      | 14.38%          |

<sup>##</sup> Benchmark: B: 40% Nifty 500 TRI + 40% Nifty Short Duration Debt Index + 20% domestic gold price

The index is adjusted for the period March 31, 2002 to December 19, 2022 with the performance of CRISIL Hybrid 35+65 - Aggressive Index. 40% Nifty 500 TRI + 40% Nifty Short Duration Debt Index + 20% domestic gold price is the benchmark for FIMAS effective December 19, 2022.

Benchmark returns calculated based on Total Return Index Values

## SIP Performance of Hybrid Schemes (As on December 31, 2024)

The tables show the growth of monthly investment of Rs. 10,000 in each of the fund.

| Franklin India Debt Hybrid Fund (FIDHF) - Regular Growth Option ^ ^ |         |         |         |           |           |           |                 |
|---------------------------------------------------------------------|---------|---------|---------|-----------|-----------|-----------|-----------------|
| SIP Investment                                                      | 1 Year  | 3 Years | 5 Years | 7 Years   | 10 Years  | 15 Years  | Since Inception |
| Total amount Invested (Rs)                                          | 120,000 | 360,000 | 600,000 | 840,000   | 1,200,000 | 1,800,000 | 2,910,000       |
| Total value as on 31-Dec-2024 (Rs)                                  | 125,480 | 421,540 | 759,873 | 1,143,736 | 1,811,767 | 3,516,435 | 9,493,252       |
| Returns                                                             | 8.57%   | 10.51%  | 9.38%   | 8.67%     | 7.98%     | 8.41%     | 8.71%           |
| Total value of B: CRISIL Hybrid 85+15 - Conservative Index          | 124,979 | 414,149 | 743,938 | 1,148,144 | 1,882,759 | 3,682,757 | N.A             |
| B:CRISIL Hybrid 85+15 - Conservative Index Returns                  | 7.78%   | 9.31%   | 8.53%   | 8.78%     | 8.71%     | 8.96%     | N.A             |
| Total value of AB: CRISIL 10 Year Gilt Index                        | 125,763 | 407,142 | 700,408 | 1,051,962 | 1,654,122 | 3,017,160 | N.A             |
| AB: CRISIL 10 Year Gilt Index                                       | 9.02%   | 8.15%   | 6.12%   | 6.33%     | 6.25%     | 6.55%     | N.A             |

| Franklin India Debt Hybrid Fund (FIDHF) - Direct Growth ^ ^ |         |         |         |           |           |          |                 |
|-------------------------------------------------------------|---------|---------|---------|-----------|-----------|----------|-----------------|
| SIP Investment                                              | 1 Year  | 3 Years | 5 Years | 7 Years   | 10 Years  | 15 Years | Since Inception |
| Total amount Invested (Rs)                                  | 120,000 | 360,000 | 600,000 | 840,000   | 1,200,000 | N.A      | 1,440,000       |
| Total value as on 31-Dec-2024 (Rs)                          | 125,967 | 426,597 | 775,667 | 1,177,764 | 1,891,358 | N.A      | 2,540,770       |
| Returns                                                     | 9.34%   | 11.33%  | 10.20%  | 9.49%     | 8.80%     | N.A      | 9.04%           |
| Total value of B: CRISIL Hybrid 85+15 - Conservative Index  | 124,979 | 414,149 | 743,938 | 1,148,144 | 1,882,759 | N.A      | 2,523,466       |
| B:CRISIL Hybrid 85+15 - Conservative Index Returns          | 7.78%   | 9.31%   | 8.53%   | 8.78%     | 8.71%     | N.A      | 8.94%           |
| Total value of AB: CRISIL 10 Year Gilt Index                | 125,763 | 407,142 | 700,408 | 1,051,962 | 1,654,122 | N.A      | 2,154,793       |
| AB: CRISIL 10 Year Gilt Index                               | 9.02%   | 8.15%   | 6.12%   | 6.33%     | 6.25%     | N.A      | 6.48%           |

Benchmark returns calculated based on Total Return Index Values

| Franklin India Equity Hybrid Fund (FIEHF) - Regular Growth Option ^ ^ |         |         |         |           |           |           |                 |
|-----------------------------------------------------------------------|---------|---------|---------|-----------|-----------|-----------|-----------------|
| SIP Investment                                                        | 1 Year  | 3 Years | 5 Years | 7 Years   | 10 Years  | 15 Years  | Since Inception |
| Total amount Invested (Rs)                                            | 120,000 | 360,000 | 600,000 | 840,000   | 1,200,000 | 1,800,000 | 3,000,000       |
| Total value as on 31-Dec-2024 (Rs)                                    | 127,256 | 474,551 | 946,095 | 1,488,360 | 2,470,588 | 5,503,967 | 26,697,605      |
| Returns                                                               | 11.39%  | 18.77%  | 18.26%  | 16.04%    | 13.82%    | 13.68%    | 14.79%          |
| Total value of B: CRISIL Hybrid 35+65 - Aggressive Index              | 123,799 | 446,118 | 873,994 | 1,394,510 | 2,398,676 | 5,053,831 | N.A             |
| B:CRISIL Hybrid 35+65 - Aggressive Index Returns                      | 5.92%   | 14.42%  | 15.02%  | 14.22%    | 13.27%    | 12.69%    | N.A             |
| Total value of AB: Nifty 50 TRI                                       | 121,596 | 445,449 | 911,368 | 1,461,567 | 2,560,786 | 5,433,096 | 25,968,178      |
| AB: Nifty 50 TRI                                                      | 2.47%   | 14.32%  | 16.73%  | 15.53%    | 14.49%    | 13.53%    | 14.62%          |

| Franklin India Equity Hybrid Fund (FIEHF) - Direct Growth ^ ^ |         |         |         |           |           |          |                 |
|---------------------------------------------------------------|---------|---------|---------|-----------|-----------|----------|-----------------|
| SIP Investment                                                | 1 Year  | 3 Years | 5 Years | 7 Years   | 10 Years  | 15 Years | Since Inception |
| Total amount Invested (Rs)                                    | 120,000 | 360,000 | 600,000 | 840,000   | 1,200,000 | N.A      | 1,440,000       |
| Total value as on 31-Dec-2024 (Rs)                            | 128,006 | 483,015 | 975,178 | 1,552,736 | 2,636,474 | N.A      | 3,819,859       |
| Returns                                                       | 12.59%  | 20.03%  | 19.50%  | 17.23%    | 15.04%    | N.A      | 15.24%          |
| Total value of B: CRISIL Hybrid 35+65 - Aggressive Index      | 123,799 | 446,118 | 873,994 | 1,394,510 | 2,398,676 | N.A      | 3,335,292       |
| B:CRISIL Hybrid 35+65 - Aggressive Index Returns              | 5.92%   | 14.42%  | 15.02%  | 14.22%    | 13.27%    | N.A      | 13.20%          |
| Total value of Nifty 50 TRI                                   | 121,596 | 445,449 | 911,368 | 1,461,567 | 2,560,786 | N.A      | 3,563,362       |
| Nifty 50 TRI                                                  | 2.47%   | 14.32%  | 16.73%  | 15.53%    | 14.49%    | N.A      | 14.20%          |

| Franklin India Equity Savings Fund (FIESF) - Regular Growth |         |         |         |         |          |          |                 |
|-------------------------------------------------------------|---------|---------|---------|---------|----------|----------|-----------------|
| SIP Investment                                              | 1 Year  | 3 Years | 5 Years | 7 Years | 10 Years | 15 Years | Since Inception |
| Total amount Invested (Rs)                                  | 120,000 | 360,000 | 600,000 | N.A     | N.A      | N.A      | 770,000         |
| Total value as on 31-Dec-2024 (Rs)                          | 124,738 | 412,727 | 760,578 | N.A     | N.A      | N.A      | 1,028,053       |
| Returns                                                     | 7.40%   | 9.07%   | 9.42%   | N.A     | N.A      | N.A      | 8.88%           |
| Total value of B: Nifty Equity Savings Index TRI            | 123,817 | 417,776 | 773,082 | N.A     | N.A      | N.A      | 1,062,442       |
| B:Nifty Equity Savings Index TRI Returns                    | 5.95%   | 9.90%   | 10.07%  | N.A     | N.A      | N.A      | 9.90%           |
| Total value of AB: Nifty 50 TRI                             | 121,596 | 445,449 | 911,368 | N.A     | N.A      | N.A      | 1,291,375       |
| AB: Nifty 50 TRI                                            | 2.47%   | 14.32%  | 16.73%  | N.A     | N.A      | N.A      | 15.91%          |

**SIP returns are assuming investment made on first business day of every month. Past performance may or may not be sustained in future.** Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. **B: Benchmark, AB: Additional Benchmark, NA : Not Applicable.**

Please refer to the individual fund pages for the inception date of the funds in case of SIP inception returns. Please refer page 51 to 62 for complete performance disclosure of the respective schemes

TRI : Total Return Index.

Different plans have a different expense structure

^ ^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

| Franklin India Equity Savings Fund (FIESF) - Direct Growth |         |         |         |         |          |          |                 |
|------------------------------------------------------------|---------|---------|---------|---------|----------|----------|-----------------|
| SIP Investment                                             | 1 Year  | 3 Years | 5 Years | 7 Years | 10 Years | 15 Years | Since Inception |
| Total amount Invested (Rs)                                 | 120,000 | 360,000 | 600,000 | N.A     | N.A      | N.A      | 770,000         |
| Total value as on 31-Dec-2024 (Rs)                         | 125,303 | 419,015 | 783,261 | N.A     | N.A      | N.A      | 1,071,268       |
| Returns                                                    | 8.29%   | 10.10%  | 10.60%  | N.A     | N.A      | N.A      | 10.15%          |
| Total value of B: Nifty Equity Savings Index TRI           | 123,817 | 417,776 | 773,082 | N.A     | N.A      | N.A      | 1,062,442       |
| B:Nifty Equity Savings Index TRI Returns                   | 5.95%   | 9.90%   | 10.07%  | N.A     | N.A      | N.A      | 9.90%           |
| Total value of AB: Nifty 50 TRI                            | 121,596 | 445,449 | 911,368 | N.A     | N.A      | N.A      | 1,291,375       |
| AB: Nifty 50 TRI                                           | 2.47%   | 14.32%  | 16.73%  | N.A     | N.A      | N.A      | 15.91%          |

| Franklin India Balanced Advantage Fund - Regular Growth      |         |         |         |         |          |          |                 |
|--------------------------------------------------------------|---------|---------|---------|---------|----------|----------|-----------------|
| SIP Investment                                               | 1 Year  | 3 Years | 5 Years | 7 Years | 10 Years | 15 Years | Since Inception |
| Total amount Invested (Rs)                                   | 120,000 | N.A     | N.A     | N.A     | N.A      | N.A      | 290,000         |
| Total value as on 31-Dec-2024 (Rs)                           | 125,649 | N.A     | N.A     | N.A     | N.A      | N.A      | 350,249         |
| Returns                                                      | 10.43%  | N.A     | N.A     | N.A     | N.A      | N.A      | 16.94%          |
| Total value of B: NIFTY 50 Hybrid Composite Debt 50:50 Index | 122,822 | N.A     | N.A     | N.A     | N.A      | N.A      | 329,828         |
| B: NIFTY 50 Hybrid Composite Debt 50:50 Index                | 5.16%   | N.A     | N.A     | N.A     | N.A      | N.A      | 11.37%          |
| Total value of AB: Nifty 50 TRI                              | 121,101 | N.A     | N.A     | N.A     | N.A      | N.A      | 341,282         |
| AB: Nifty 50 TRI                                             | 2.00%   | N.A     | N.A     | N.A     | N.A      | N.A      | 14.51%          |

| Franklin India Balanced Advantage Fund - Direct Growth       |         |         |         |         |          |          |                 |
|--------------------------------------------------------------|---------|---------|---------|---------|----------|----------|-----------------|
| SIP Investment                                               | 1 Year  | 3 Years | 5 Years | 7 Years | 10 Years | 15 Years | Since Inception |
| Total amount Invested (Rs)                                   | 120,000 | N.A     | N.A     | N.A     | N.A      | N.A      | 290,000         |
| Total value as on 31-Dec-2024 (Rs)                           | 126,567 | N.A     | N.A     | N.A     | N.A      | N.A      | 357,556         |
| Returns                                                      | 12.16%  | N.A     | N.A     | N.A     | N.A      | N.A      | 18.89%          |
| Total value of B: NIFTY 50 Hybrid Composite Debt 50:50 Index | 122,822 | N.A     | N.A     | N.A     | N.A      | N.A      | 329,828         |
| B: NIFTY 50 Hybrid Composite Debt 50:50 Index                | 5.16%   | N.A     | N.A     | N.A     | N.A      | N.A      | 11.37%          |
| Total value of AB: Nifty 50 TRI                              | 121,101 | N.A     | N.A     | N.A     | N.A      | N.A      | 341,282         |
| AB: Nifty 50 TRI                                             | 2.00%   | N.A     | N.A     | N.A     | N.A      | N.A      | 14.51%          |

| Franklin India Pension Plan (FIPEP) - Regular Growth Option ^ ^ |         |         |         |           |           |           |                 |
|-----------------------------------------------------------------|---------|---------|---------|-----------|-----------|-----------|-----------------|
| SIP Investment                                                  | 1 Year  | 3 Years | 5 Years | 7 Years   | 10 Years  | 15 Years  | Since Inception |
| Total amount Invested (Rs)                                      | 120,000 | 360,000 | 600,000 | 840,000   | 1,200,000 | 1,800,000 | 3,330,000       |
| Total value as on 31-Dec-2024 (Rs)                              | 125,999 | 434,698 | 793,231 | 1,203,460 | 1,927,136 | 3,922,849 | 19,347,629      |
| Returns                                                         | 9.39%   | 12.62%  | 11.10%  | 10.09%    | 9.16%     | 9.72%     | 10.88%          |
| Total value of B: CRISIL Short Term Debt Hybrid 60+40 Index *   | 124,483 | 432,201 | 812,077 | 1,275,182 | 2,141,636 | 4,355,345 | N.A             |
| B:CRISIL Short Term Debt Hybrid 60+40 Index Returns             | 6.99%   | 12.23%  | 12.05%  | 11.71%    | 11.15%    | 10.95%    | N.A             |
| Total value of AB: Nifty 50 TRI                                 | 121,596 | 445,449 | 911,368 | 1,461,567 | 2,560,786 | 5,432,701 | 36,353,331      |
| AB: Nifty 50 TRI                                                | 2.47%   | 14.32%  | 16.73%  | 15.53%    | 14.49%    | 13.53%    | 14.35%          |

| Franklin India Pension Plan (FIPEP) - Direct Growth ^ ^       |         |         |         |           |           |          |                 |
|---------------------------------------------------------------|---------|---------|---------|-----------|-----------|----------|-----------------|
| SIP Investment                                                | 1 Year  | 3 Years | 5 Years | 7 Years   | 10 Years  | 15 Years | Since Inception |
| Total amount Invested (Rs)                                    | 120,000 | 360,000 | 600,000 | 840,000   | 1,200,000 | N.A      | 1,440,000       |
| Total value as on 31-Dec-2024 (Rs)                            | 126,536 | 440,164 | 810,132 | 1,239,748 | 2,012,292 | N.A      | 2,766,346       |
| Returns                                                       | 10.24%  | 13.49%  | 11.95%  | 10.93%    | 9.97%     | N.A      | 10.35%          |
| Total value of B: CRISIL Short Term Debt Hybrid 60+40 Index * | 124,483 | 432,201 | 812,077 | 1,275,182 | 2,141,636 | N.A      | 2,927,631       |
| B:CRISIL Short Term Debt Hybrid 60+40 Index Returns           | 6.99%   | 12.23%  | 12.05%  | 11.71%    | 11.15%    | N.A      | 11.22%          |
| Total value of AB: Nifty 50 TRI                               | 121,596 | 445,449 | 911,368 | 1,461,567 | 2,560,786 | N.A      | 3,563,362       |
| AB: Nifty 50 TRI                                              | 2.47%   | 14.32%  | 16.73%  | 15.53%    | 14.49%    | N.A      | 14.20%          |

CRISIL Short Term Debt Hybrid 60+40 Index, The index has been changed from 40% Nifty 500+ 60% Crisil Composite Bond Index effective 12th August, 2024.

Benchmark returns calculated based on Total Return Index Values

#The index is adjusted for the period March 28, 2002 to August 12, 2024 with the performance of 40% Nifty 500+60% Crisil Composite Bond Index.

### SIP Performance of Debt Schemes (As on December 31, 2024)

The tables show the growth of monthly investment of Rs. 10,000 in each of the fund.

| Franklin India Corporate Debt Fund (FICDF) - Regular Growth Option ^ ^ |         |         |         |           |           |           |                 |
|------------------------------------------------------------------------|---------|---------|---------|-----------|-----------|-----------|-----------------|
| SIP Investment                                                         | 1 Year  | 3 Years | 5 Years | 7 Years   | 10 Years  | 15 Years  | Since Inception |
| Total amount Invested (Rs)                                             | 120,000 | 360,000 | 600,000 | 840,000   | 1,200,000 | 1,800,000 | 3,300,000       |
| Total value as on 31-Dec-2024 (Rs)                                     | 124,923 | 399,002 | 698,631 | 1,050,697 | 1,690,231 | 3,250,143 | 10,884,376      |
| Returns                                                                | 7.69%   | 6.79%   | 6.02%   | 6.29%     | 6.66%     | 7.46%     | 7.71%           |
| Total value of B: NIFTY Corporate Bond Index A-II #                    | 124,717 | 401,252 | 709,576 | 1,078,798 | 1,732,587 | 3,291,909 | N.A             |
| B:NIFTY Corporate Bond Index A-II Returns                              | 7.37%   | 7.17%   | 6.64%   | 7.03%     | 7.13%     | 7.61%     | N.A             |
| Total value of AB: CRISIL 10 Year Gilt Index                           | 125,801 | 407,240 | 700,616 | 1,052,024 | 1,654,078 | 3,017,315 | N.A             |
| AB: CRISIL 10 Year Gilt Index                                          | 9.08%   | 8.17%   | 6.14%   | 6.33%     | 6.25%     | 6.55%     | N.A             |

**SIP returns are assuming investment made on first business day of every month. Past performance may or may not be sustained in future.** Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. **B: Benchmark, AB: Additional Benchmark, NA : Not Applicable.**

Please refer to the individual fund pages for the inception date of the funds in case of SIP inception returns. Please refer page 51 to 62 for complete performance disclosure of the respective schemes

TRI : Total Return Index.

Different plans have a different expense structure

^ ^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

| Franklin India Corporate Debt Fund (FICDF) - Direct Growth ^ ^ |         |         |         |           |           |          |                 |
|----------------------------------------------------------------|---------|---------|---------|-----------|-----------|----------|-----------------|
| SIP Investment                                                 | 1 Year  | 3 Years | 5 Years | 7 Years   | 10 Years  | 15 Years | Since Inception |
| Total amount Invested (Rs)                                     | 120,000 | 360,000 | 600,000 | 840,000   | 1,200,000 | N.A      | 1,440,000       |
| Total value as on 31-Dec-2024 (Rs)                             | 125,297 | 402,430 | 708,723 | 1,072,720 | 1,744,444 | N.A      | 2,319,924       |
| Returns                                                        | 8.28%   | 7.37%   | 6.59%   | 6.87%     | 7.26%     | N.A      | 7.63%           |
| Total value of B: NIFTY Corporate Bond Index A-II #            | 124,717 | 401,252 | 709,576 | 1,078,798 | 1,732,587 | N.A      | 2,290,353       |
| B:NIFTY Corporate Bond Index A-II Returns                      | 7.37%   | 7.17%   | 6.64%   | 7.03%     | 7.13%     | N.A      | 7.43%           |
| Total value of AB: CRISIL 10 Year Gilt Index                   | 125,801 | 407,240 | 700,616 | 1,052,024 | 1,654,078 | N.A      | 2,154,889       |
| AB: CRISIL 10 Year Gilt Index                                  | 9.08%   | 8.17%   | 6.14%   | 6.33%     | 6.25%     | N.A      | 6.48%           |

# The Index is adjusted for the period April 1, 2002 to June 4, 2018 with the performance of CRISIL Composite Bond Fund Index, for the period June 4, 2018 to November 15, 2019 with the performance of CRISIL Short Term Bond Fund Index, for the period November 15, 2019 to April 1, 2022 with the performance of NIFTY Corporate Bond Index and for the period April 1, 2022 to April 1, 2024 with the performance of NIFTY Corporate Bond Index B-III. NIFTY Corporate Bond Index A-II is the benchmark for FICDF effective April 1, 2024.

| Franklin India Banking & PSU Debt Fund (FIBPDF) - Regular Growth |         |         |         |           |           |          |                 |
|------------------------------------------------------------------|---------|---------|---------|-----------|-----------|----------|-----------------|
| SIP Investment                                                   | 1 Year  | 3 Years | 5 Years | 7 Years   | 10 Years  | 15 Years | Since Inception |
| Total amount Invested (Rs)                                       | 120,000 | 360,000 | 600,000 | 840,000   | 1,200,000 | N.A      | 1,290,000       |
| Total value as on 31-Dec-2024 (Rs)                               | 124,841 | 399,798 | 699,470 | 1,057,734 | 1,700,516 | N.A      | 1,888,213       |
| Returns                                                          | 7.56%   | 6.92%   | 6.07%   | 6.48%     | 6.78%     | N.A      | 6.87%           |
| Total value of B: NIFTY Banking & PSU Debt Index A-II #          | 124,789 | 399,988 | 701,708 | 1,064,927 | 1,712,126 | N.A      | 1,908,879       |
| B:NIFTY Banking & PSU Debt Index A-II Returns                    | 7.48%   | 6.96%   | 6.20%   | 6.67%     | 6.91%     | N.A      | 7.06%           |
| Total value of AB: CRISIL 10 Year Gilt Index                     | 125,801 | 407,240 | 700,616 | 1,052,024 | 1,654,078 | N.A      | 1,837,770       |
| AB: CRISIL 10 Year Gilt Index                                    | 9.08%   | 8.17%   | 6.14%   | 6.33%     | 6.25%     | N.A      | 6.39%           |

| Franklin India Banking & PSU Debt Fund (FIBPDF) - Direct Growth |         |         |         |           |           |          |                 |
|-----------------------------------------------------------------|---------|---------|---------|-----------|-----------|----------|-----------------|
| SIP Investment                                                  | 1 Year  | 3 Years | 5 Years | 7 Years   | 10 Years  | 15 Years | Since Inception |
| Total amount Invested (Rs)                                      | 120,000 | 360,000 | 600,000 | 840,000   | 1,200,000 | N.A      | 1,290,000       |
| Total value as on 31-Dec-2024 (Rs)                              | 125,067 | 401,905 | 705,652 | 1,071,239 | 1,734,046 | N.A      | 1,929,480       |
| Returns                                                         | 7.92%   | 7.28%   | 6.42%   | 6.84%     | 7.15%     | N.A      | 7.25%           |
| Total value of B: NIFTY Banking & PSU Debt Index A-II #         | 124,789 | 399,988 | 701,708 | 1,064,927 | 1,712,126 | N.A      | 1,908,879       |
| B:NIFTY Banking & PSU Debt Index A-II Returns                   | 7.48%   | 6.96%   | 6.20%   | 6.67%     | 6.91%     | N.A      | 7.06%           |
| Total value of AB: CRISIL 10 Year Gilt Index                    | 125,801 | 407,240 | 700,616 | 1,052,024 | 1,654,078 | N.A      | 1,837,770       |
| AB: CRISIL 10 Year Gilt Index                                   | 9.08%   | 8.17%   | 6.14%   | 6.33%     | 6.25%     | N.A      | 6.39%           |

| Franklin India Government Securities Fund (FIGSF) - Regular Growth ^ ^ |         |         |         |           |           |           |                 |
|------------------------------------------------------------------------|---------|---------|---------|-----------|-----------|-----------|-----------------|
| SIP Investment                                                         | 1 Year  | 3 Years | 5 Years | 7 Years   | 10 Years  | 15 Years  | Since Inception |
| Total amount Invested (Rs)                                             | 120,000 | 360,000 | 600,000 | 840,000   | 1,200,000 | 1,800,000 | 2,770,000       |
| Total value as on 31-Dec-2024 (Rs)                                     | 124,806 | 395,922 | 684,549 | 1,020,794 | 1,584,770 | 2,923,000 | 6,508,075       |
| Returns                                                                | 7.51%   | 6.27%   | 5.21%   | 5.48%     | 5.43%     | 6.17%     | 6.78%           |
| Total value of B: Nifty All Duration G-Sec Index #                     | 125,801 | 409,982 | 716,562 | 1,097,396 | 1,785,065 | 3,503,103 | N.A             |
| B:Nifty All Duration G-Sec Index Returns                               | 9.08%   | 8.62%   | 7.03%   | 7.51%     | 7.70%     | 8.36%     | N.A             |
| Total value of AB: CRISIL 10 Year Gilt Index                           | 125,801 | 407,240 | 700,616 | 1,052,024 | 1,654,078 | 3,017,315 | 6,158,501       |
| AB: CRISIL 10 Year Gilt Index                                          | 9.08%   | 8.17%   | 6.14%   | 6.33%     | 6.25%     | 6.55%     | 6.37%           |

| Franklin India Government Securities Fund (FIGSF) - Direct Growth ^ ^ |         |         |         |           |           |          |                 |
|-----------------------------------------------------------------------|---------|---------|---------|-----------|-----------|----------|-----------------|
| SIP Investment                                                        | 1 Year  | 3 Years | 5 Years | 7 Years   | 10 Years  | 15 Years | Since Inception |
| Total amount Invested (Rs)                                            | 120,000 | 360,000 | 600,000 | 840,000   | 1,200,000 | N.A      | 1,440,000       |
| Total value as on 31-Dec-2024 (Rs)                                    | 125,161 | 399,058 | 693,302 | 1,040,210 | 1,636,569 | N.A      | 2,166,574       |
| Returns                                                               | 8.07%   | 6.80%   | 5.72%   | 6.01%     | 6.04%     | N.A      | 6.57%           |
| Total value of B: Nifty All Duration G-Sec Index #                    | 125,801 | 409,982 | 716,562 | 1,097,396 | 1,785,065 | N.A      | 2,389,617       |
| B:Nifty All Duration G-Sec Index Returns                              | 9.08%   | 8.62%   | 7.03%   | 7.51%     | 7.70%     | N.A      | 8.09%           |
| Total value of AB: CRISIL 10 Year Gilt Index                          | 125,801 | 407,240 | 700,616 | 1,052,024 | 1,654,078 | N.A      | 2,154,889       |
| AB: CRISIL 10 Year Gilt Index                                         | 9.08%   | 8.17%   | 6.14%   | 6.33%     | 6.25%     | N.A      | 6.48%           |

#The Index adjusted for the period March 31, 2002 to September 8, 2021 with the performance of I Sec Li-bex

| Franklin India Floating Rate Fund (FIFRF) - Regular Growth ^ ^ |         |         |         |           |           |           |                 |
|----------------------------------------------------------------|---------|---------|---------|-----------|-----------|-----------|-----------------|
| SIP Investment                                                 | 1 Year  | 3 Years | 5 Years | 7 Years   | 10 Years  | 15 Years  | Since Inception |
| Total amount Invested (Rs)                                     | 120,000 | 360,000 | 600,000 | 840,000   | 1,200,000 | 1,800,000 | 2,850,000       |
| Total value as on 31-Dec-2024 (Rs)                             | 125,001 | 402,819 | 705,050 | 1,047,235 | 1,645,819 | 2,939,353 | 6,211,818       |
| Returns                                                        | 7.81%   | 7.43%   | 6.39%   | 6.20%     | 6.15%     | 6.23%     | 6.04%           |
| Total value of B: NIFTY Short Duration Debt Index A-II #       | 124,796 | 402,386 | 705,668 | 1,045,235 | 1,652,140 | 3,057,263 | N.A             |
| B:NIFTY Short Duration Debt Index A-II Returns                 | 7.49%   | 7.36%   | 6.42%   | 6.15%     | 6.23%     | 6.72%     | N.A             |
| Total value of AB: CRISIL 1 Year T-Bill Index                  | 124,687 | 399,949 | 698,597 | 1,038,067 | 1,637,383 | 2,969,710 | 6,325,091       |
| AB: CRISIL 1 Year T-Bill Index                                 | 7.32%   | 6.95%   | 6.02%   | 5.95%     | 6.05%     | 6.36%     | 6.17%           |

| Franklin India Floating Rate Fund (FIFRF) - Direct Growth ^ ^ |         |         |         |           |           |          |                 |
|---------------------------------------------------------------|---------|---------|---------|-----------|-----------|----------|-----------------|
| SIP Investment                                                | 1 Year  | 3 Years | 5 Years | 7 Years   | 10 Years  | 15 Years | Since Inception |
| Total amount Invested (Rs)                                    | 120,000 | 360,000 | 600,000 | 840,000   | 1,200,000 | N.A      | 1,450,000       |
| Total value as on 31-Dec-2024 (Rs)                            | 125,502 | 407,483 | 718,478 | 1,074,859 | 1,708,127 | N.A      | 2,235,471       |
| Returns                                                       | 8.61%   | 8.21%   | 7.14%   | 6.93%     | 6.86%     | N.A      | 6.90%           |
| Total value of B: NIFTY Short Duration Debt Index A-II #      | 124,796 | 402,386 | 705,668 | 1,045,235 | 1,652,140 | N.A      | 2,169,796       |
| B:NIFTY Short Duration Debt Index A-II Returns                | 7.49%   | 7.36%   | 6.42%   | 6.15%     | 6.23%     | N.A      | 6.44%           |
| Total value of AB: CRISIL 1 Year T-Bill Index                 | 124,687 | 399,949 | 698,597 | 1,038,067 | 1,637,383 | N.A      | 2,139,705       |
| AB: CRISIL 1 Year T-Bill Index                                | 7.32%   | 6.95%   | 6.02%   | 5.95%     | 6.05%     | N.A      | 6.22%           |

# The Index is adjusted for the period March 30, 2002 to December 1, 2021 with the performance of CRISIL Liquid Fund Index and for the period December 1, 2021 to April 1, 2024 with the performance of CRISIL Low Duration Debt Index. NIFTY Short Duration Debt Index A-II is the benchmark for FIFRF effective April 1, 2024

**SIP returns are assuming investment made on first business day of every month. Past performance may or may not be sustained in future.** Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. **B: Benchmark, AB: Additional Benchmark, NA: Not Applicable.**

Please refer to the individual fund pages for the inception date of the funds in case of SIP inception returns. Please refer page 51 to 62 for complete performance disclosure of the respective schemes

TRI : Total Return Index.

Different plans have a different expense structure

^ ^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available



| Franklin India Money Market Fund (FIMMF) - Regular Growth Option - Retail ^ ^ |         |         |         |           |           |           |                 |
|-------------------------------------------------------------------------------|---------|---------|---------|-----------|-----------|-----------|-----------------|
| SIP Investment                                                                | 1 Year  | 3 Years | 5 Years | 7 Years   | 10 Years  | 15 Years  | Since Inception |
| Total amount Invested (Rs)                                                    | 120,000 | 360,000 | 600,000 | 840,000   | 1,200,000 | 1,800,000 | 2,750,000       |
| Total value as on 31-Dec-2024 (Rs)                                            | 124,794 | 401,186 | 702,705 | 1,047,910 | 1,670,452 | 3,126,551 | 6,769,195       |
| Returns                                                                       | 7.49%   | 7.16%   | 6.25%   | 6.22%     | 6.44%     | 6.99%     | 7.18%           |
| Total value of B: NIFTY Money Market Index A-I *                              | 124,762 | 401,846 | 704,590 | 1,044,778 | 1,652,802 | 3,060,524 | 6,430,405       |
| B:NIFTY Money Market Index A-I Returns                                        | 7.44%   | 7.27%   | 6.36%   | 6.13%     | 6.23%     | 6.73%     | 6.80%           |
| Total value of AB: CRISIL 1 Year T-Bill Index                                 | 124,687 | 399,949 | 698,597 | 1,038,061 | 1,637,374 | 2,969,701 | 5,928,514       |
| AB: CRISIL 1 Year T-Bill Index                                                | 7.32%   | 6.95%   | 6.02%   | 5.95%     | 6.05%     | 6.36%     | 6.18%           |

| Franklin India Money Market Fund (FIMMF) - Direct Growth - Retail ^ ^ |         |         |         |           |           |          |                 |
|-----------------------------------------------------------------------|---------|---------|---------|-----------|-----------|----------|-----------------|
| SIP Investment                                                        | 1 Year  | 3 Years | 5 Years | 7 Years   | 10 Years  | 15 Years | Since Inception |
| Total amount Invested (Rs)                                            | 120,000 | 360,000 | 600,000 | 840,000   | 1,200,000 | N.A      | 1,440,000       |
| Total value as on 31-Dec-2024 (Rs)                                    | 124,894 | 402,187 | 705,673 | 1,054,239 | 1,686,837 | N.A      | 2,211,032       |
| Returns                                                               | 7.65%   | 7.32%   | 6.42%   | 6.39%     | 6.62%     | N.A      | 6.88%           |
| Total value of B: NIFTY Money Market Index A-I *                      | 124,762 | 401,846 | 704,590 | 1,044,778 | 1,652,802 | N.A      | 2,148,988       |
| B:NIFTY Money Market Index A-I Returns                                | 7.44%   | 7.27%   | 6.36%   | 6.13%     | 6.23%     | N.A      | 6.44%           |
| Total value of AB: CRISIL 1 Year T-Bill Index                         | 124,687 | 399,949 | 698,597 | 1,038,061 | 1,637,374 | N.A      | 2,118,405       |
| AB: CRISIL 1 Year T-Bill Index                                        | 7.32%   | 6.95%   | 6.02%   | 5.95%     | 6.05%     | N.A      | 6.21%           |

# The Index is adjusted for the period April 1, 2002 to November 15, 2019 with the performance of CRISIL Liquid Fund Index, for the period November 15, 2019 to April 1, 2022 with the performance of Nifty Money Market Index and for the period April 1, 2022 to April 1, 2024 with the performance of NIFTY Money Market Index B-I. NIFTY Money Market Index A-I is the benchmark for FIMMF effective April 1, 2024

| Franklin India Liquid Fund (FILF) - Super Institutional Plan - Regular Growth |         |         |         |           |           |           |                 |
|-------------------------------------------------------------------------------|---------|---------|---------|-----------|-----------|-----------|-----------------|
| SIP Investment                                                                | 1 Year  | 3 Years | 5 Years | 7 Years   | 10 Years  | 15 Years  | Since Inception |
| Total amount Invested (Rs)                                                    | 120,000 | 360,000 | 600,000 | 840,000   | 1,200,000 | 1,800,000 | 2,320,000       |
| Total value as on 31-Dec-2024 (Rs)                                            | 124,680 | 400,264 | 699,577 | 1,033,932 | 1,632,053 | 3,037,761 | 4,745,818       |
| Returns                                                                       | 7.28%   | 6.99%   | 6.07%   | 5.84%     | 5.99%     | 6.64%     | 6.89%           |
| Total value of B: NIFTY Liquid Index A-I *                                    | 124,662 | 400,817 | 702,544 | 1,040,372 | 1,644,105 | 3,041,884 | 4,689,429       |
| B:NIFTY Liquid Index A-I Returns                                              | 7.25%   | 7.09%   | 6.24%   | 6.01%     | 6.13%     | 6.65%     | 6.78%           |
| Total value of AB: CRISIL 1 Year T-Bill Index                                 | 124,724 | 400,004 | 698,676 | 1,038,184 | 1,637,500 | 2,969,827 | 4,445,913       |
| AB: CRISIL 1 Year T-Bill Index                                                | 7.35%   | 6.95%   | 6.02%   | 5.95%     | 6.05%     | 6.36%     | 6.29%           |

| Franklin India Liquid Fund (FILF) - Super Institutional Plan - Direct Growth |         |         |         |           |           |          |                 |
|------------------------------------------------------------------------------|---------|---------|---------|-----------|-----------|----------|-----------------|
| SIP Investment                                                               | 1 Year  | 3 Years | 5 Years | 7 Years   | 10 Years  | 15 Years | Since Inception |
| Total amount Invested (Rs)                                                   | 120,000 | 360,000 | 600,000 | 840,000   | 1,200,000 | N.A      | 1,450,000       |
| Total value as on 31-Dec-2024 (Rs)                                           | 124,726 | 400,706 | 700,907 | 1,036,715 | 1,638,378 | N.A      | 2,154,252       |
| Returns                                                                      | 7.35%   | 7.07%   | 6.15%   | 5.91%     | 6.06%     | N.A      | 6.32%           |
| Total value of B: NIFTY Liquid Index A-I *                                   | 124,662 | 400,817 | 702,544 | 1,040,372 | 1,644,105 | N.A      | 2,159,056       |
| B:NIFTY Liquid Index A-I Returns                                             | 7.25%   | 7.09%   | 6.24%   | 6.01%     | 6.13%     | N.A      | 6.36%           |
| Total value of AB: CRISIL 1 Year T-Bill Index                                | 124,724 | 400,004 | 698,676 | 1,038,184 | 1,637,500 | N.A      | 2,139,822       |
| AB: CRISIL 1 Year T-Bill Index                                               | 7.35%   | 6.95%   | 6.02%   | 5.95%     | 6.05%     | N.A      | 6.22%           |

# The Index is adjusted for the period March 30, 2002 to April 1, 2022 with the performance of CRISIL Liquid Fund Index and for the period April 1, 2022 to April 1, 2024 with the performance of CRISIL Liquid Debt B-I Index. NIFTY Liquid Index A-I is the benchmark for FILF effective April 1, 2024

| Franklin India Overnight Fund (FIONF) - Regular Growth |         |         |         |         |          |          |                 |
|--------------------------------------------------------|---------|---------|---------|---------|----------|----------|-----------------|
| SIP Investment                                         | 1 Year  | 3 Years | 5 Years | 7 Years | 10 Years | 15 Years | Since Inception |
| Total amount Invested (Rs)                             | 120,000 | 360,000 | 600,000 | N.A     | N.A      | N.A      | 680,000         |
| Total value as on 31-Dec-2024 (Rs)                     | 124,222 | 396,848 | 691,257 | N.A     | N.A      | N.A      | 794,278         |
| Returns                                                | 6.56%   | 6.42%   | 5.60%   | N.A     | N.A      | N.A      | 5.41%           |
| Total value of B: Nifty 1D Rate Index *                | 124,308 | 397,755 | 694,105 | N.A     | N.A      | N.A      | 798,087         |
| B:Nifty 1D Rate Index Returns                          | 6.69%   | 6.57%   | 5.76%   | N.A     | N.A      | N.A      | 5.58%           |
| Total value of AB: CRISIL 1 Year T-Bill Index          | 124,724 | 400,003 | 698,663 | N.A     | N.A      | N.A      | 806,215         |
| AB: CRISIL 1 Year T-Bill Index                         | 7.35%   | 6.95%   | 6.02%   | N.A     | N.A      | N.A      | 5.93%           |

| Franklin India Overnight Fund (FIONF) - Direct Growth |         |         |         |         |          |          |                 |
|-------------------------------------------------------|---------|---------|---------|---------|----------|----------|-----------------|
| SIP Investment                                        | 1 Year  | 3 Years | 5 Years | 7 Years | 10 Years | 15 Years | Since Inception |
| Total amount Invested (Rs)                            | 120,000 | 360,000 | 600,000 | N.A     | N.A      | N.A      | 680,000         |
| Total value as on 31-Dec-2024 (Rs)                    | 124,252 | 397,138 | 692,130 | N.A     | N.A      | N.A      | 795,436         |
| Returns                                               | 6.61%   | 6.47%   | 5.65%   | N.A     | N.A      | N.A      | 5.46%           |
| Total value of B: Nifty 1D Rate Index *               | 124,308 | 397,755 | 694,105 | N.A     | N.A      | N.A      | 798,087         |
| B:Nifty 1D Rate Index Returns                         | 6.69%   | 6.57%   | 5.76%   | N.A     | N.A      | N.A      | 5.58%           |
| Total value of AB: CRISIL 1 Year T-Bill Index         | 124,724 | 400,003 | 698,663 | N.A     | N.A      | N.A      | 806,215         |
| AB: CRISIL 1 Year T-Bill Index                        | 7.35%   | 6.95%   | 6.02%   | N.A     | N.A      | N.A      | 5.93%           |

# The Index is adjusted for the period May 8, 2019 to April 1, 2024 with the performance of CRISIL Liquid Overnight Index. NIFTY 1D Rate Index is the benchmark for FIONF effective April 1, 2024.

**SIP returns are assuming investment made on first business day of every month. Past performance may or may not be sustained in future.** Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. **B: Benchmark, AB: Additional Benchmark, NA: Not Applicable.**

Please refer to the individual fund pages for the inception date of the funds in case of SIP inception returns. Please refer page 51 to 62 for complete performance disclosure of the respective schemes

TRI : Total Return Index.

Different plans have a different expense structure

^ ^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

# Product Labelling and Riskometers As on December 31, 2024

| Scheme Name                                                                                                                                                                                                                                                                                                                                      | Scheme Riskometer                               | Primary Benchmark Name                                                                                 | Primary Benchmark Riskometer                       |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------|--------------------------------------------------------------------------------------------------------|----------------------------------------------------|
| <b>Franklin India Multi Cap Fund</b><br>This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>A fund that invests predominantly in equity and equity related securities across large cap, midcap and small cap stocks</li> </ul>                               | <p>The risk of the scheme is Very High risk</p> | NIFTY 500 Multicap 50:25:25 TRI                                                                        | <p>The risk of the benchmark is Very High risk</p> |
| <b>Franklin India Bluechip Fund</b><br>This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>A fund that primarily invests in large-cap stocks</li> </ul>                                                                                                      | <p>The risk of the scheme is Very High risk</p> | Nifty 100                                                                                              | <p>The risk of the benchmark is Very High risk</p> |
| <b>Franklin India Flexi Cap Fund</b><br>This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Dynamic Investing in large, mid and small cap stocks</li> </ul>                                                                                                  | <p>The risk of the scheme is Very High risk</p> | Nifty 500                                                                                              | <p>The risk of the benchmark is Very High risk</p> |
| <b>Franklin India Equity Advantage Fund</b><br>This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>A fund that primarily invests in large and mid-cap stocks</li> </ul>                                                                                      | <p>The risk of the scheme is Very High risk</p> | Nifty LargeMidcap 250                                                                                  | <p>The risk of the benchmark is Very High risk</p> |
| <b>Franklin India ELSS Tax Saver Fund</b><br>This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>An ELSS fund offering tax benefits under Section 80C of the Income Tax Act</li> </ul>                                                                       | <p>The risk of the scheme is Very High risk</p> | Nifty 500                                                                                              | <p>The risk of the benchmark is Very High risk</p> |
| <b>Franklin India Focused Equity Fund</b><br>This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>A fund that invests in stocks of companies / sectors with high growth rates or above average potential</li> </ul>                                           | <p>The risk of the scheme is Very High risk</p> | Nifty 500                                                                                              | <p>The risk of the benchmark is Very High risk</p> |
| <b>Templeton India Value Fund</b><br>This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>An equity fund that follows value investment strategy</li> </ul>                                                                                                    | <p>The risk of the scheme is Very High risk</p> | Tier I - Nifty 500 Index<br>Tier II - Nifty500 Value 50 Index<br>(w.e.f. August 1, 2023)               | <p>The risk of the benchmark is Very High risk</p> |
| <b>Templeton India Equity Income Fund</b><br>This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>A fund that focuses on Indian and emerging market stocks that have a current or potentially attractive dividend yield, by using a value strategy</li> </ul> | <p>The risk of the scheme is Very High risk</p> | Tier I - Nifty 500 Index<br>Tier II - Nifty Dividend Opportunities 50 Index<br>(w.e.f. August 1, 2023) | <p>The risk of the benchmark is Very High risk</p> |
| <b>Franklin India Prima Fund</b><br>This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>A fund that primarily invests in midcap stocks</li> </ul>                                                                                                            | <p>The risk of the scheme is Very High risk</p> | Nifty Midcap 150                                                                                       | <p>The risk of the benchmark is Very High risk</p> |

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

# Product Labelling and Riskometers As on December 31, 2024

| Scheme Name                                                                                                                                                                                                                                                                                                | Scheme Riskometer                               | Primary Benchmark Name                                                                                                                                                | Primary Benchmark Riskometer                       |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------|
| <b>Franklin India Smaller Companies Fund</b><br>This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>A fund that invests primarily in small cap stocks</li> </ul>                                                       | <p>The risk of the scheme is Very High risk</p> | Nifty Smallcap 250                                                                                                                                                    | <p>The risk of the benchmark is Very High risk</p> |
| <b>Franklin Build India Fund</b><br>This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>A fund that invests in infrastructure and allied sectors</li> </ul>                                                            | <p>The risk of the scheme is Very High risk</p> | BSE India Infrastructure Index<br>(The Benchmark name is renamed from "S&P BSE India Infrastructure Index" to "BSE India Infrastructure Index" w.e.f 1st June, 2024.) | <p>The risk of the benchmark is Very High risk</p> |
| <b>Franklin India Opportunities Fund</b><br>This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>A fund that takes stock or sector exposures based on special situations theme.</li> </ul>                              | <p>The risk of the scheme is Very High risk</p> | Nifty 500                                                                                                                                                             | <p>The risk of the benchmark is Very High risk</p> |
| <b>Franklin India Technology Fund</b><br>This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>A fund that invests in stocks of technology and technology related companies</li> </ul>                                   | <p>The risk of the scheme is Very High risk</p> | BSE Teck<br>(The Benchmark name is renamed from "S&P BSE Teck" to "BSE Teck" w.e.f 1st June, 2024.)                                                                   | <p>The risk of the benchmark is Very High risk</p> |
| <b>Franklin India Feeder - Franklin U.S. Opportunities Fund</b><br>This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>A fund of funds investing in an overseas equity fund</li> </ul>                                 | <p>The risk of the scheme is Very High risk</p> | Russell 3000 Growth Index                                                                                                                                             | <p>The risk of the benchmark is Very High risk</p> |
| <b>Franklin India Feeder - Templeton European Opportunities Fund</b><br>This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>A fund of funds investing in an overseas equity fund having exposure to Europe.</li> </ul> | <p>The risk of the scheme is Very High risk</p> | MSCI Europe Index                                                                                                                                                     | <p>The risk of the benchmark is Very High risk</p> |
| <b>Franklin Asian Equity Fund</b><br>This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>A fund that invests in stocks of Asian companies / sectors (excluding Japan)</li> </ul>                                       | <p>The risk of the scheme is Very High risk</p> | 75% MSCI Asia (Ex-Japan) Standard Index + 25% Nifty 500 Index<br>(The Benchmark is changed from "MSCI Asia (ex-Japan) Standard Index" w.e.f 9th March, 2024.)         | <p>The risk of the benchmark is Very High risk</p> |
| <b>Franklin India NSE Nifty 50 Index Fund</b><br>This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>A passively managed index fund</li> </ul>                                                                         | <p>The risk of the scheme is Very High risk</p> | Nifty 50                                                                                                                                                              | <p>The risk of the benchmark is Very High risk</p> |

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

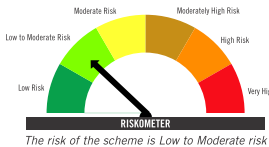
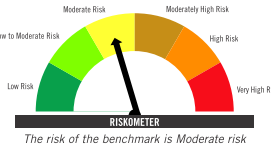
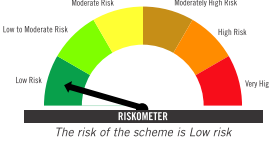
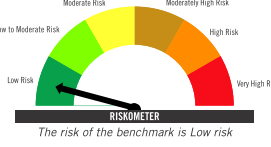
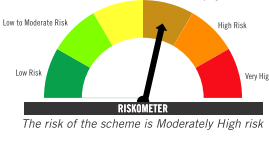
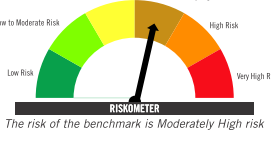
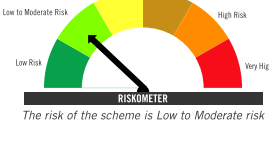
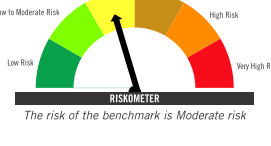

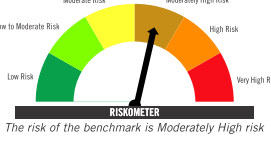
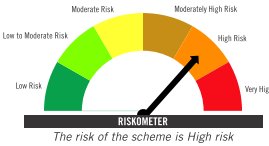
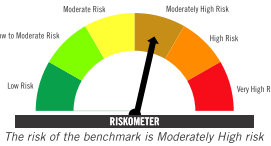



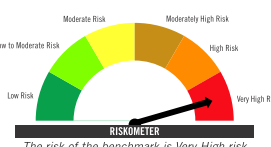

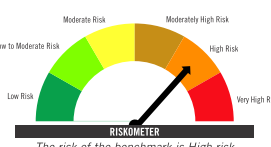
# Product Labelling and Riskometers As on December 31, 2024

| Scheme Name                                                                                                                                                                                                                                                                                                                                                       | Scheme Riskometer                                                                                                                         | Primary Benchmark Name                                      | Primary Benchmark Riskometer                                                                                                                   |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Franklin India Long Duration Fund</b><br>This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Income generation/ capital appreciation over the longterm</li> <li>Investment predominantly in debt and money market instruments with portfolio Macaulay duration of greater than 7 years</li> </ul>                  |  <p>The risk of the scheme is Moderate risk</p>          | CRISIL Long Duration Debt A-III Index                       |  <p>The risk of the benchmark is Moderate risk</p>          |
| <b>Franklin India Medium To Long Duration Fund</b><br>This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Income generation/ capital appreciation over medium to long term</li> <li>Investment predominantly in debt and money market instruments with portfolio Macaulay duration between 4 &amp; 7 years</li> </ul> |  <p>The risk of the scheme is Moderate risk</p>          | CRISIL Medium to Long Duration Debt A-III Index             |  <p>The risk of the benchmark is Moderate risk</p>          |
| <b>Franklin India Ultra Short Duration Fund</b><br>This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Short term regular income</li> <li>Investment in debt &amp; money market securities</li> </ul>                                                                                                                 |  <p>The risk of the scheme is Low to Moderate risk</p>   | NIFTY Ultra Short Duration Debt Index A-I                   |  <p>The risk of the benchmark is Low to Moderate risk</p>   |
| <b>Franklin India Overnight Fund</b><br>This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Regular income for short term with high level of safety and liquidity</li> <li>Investment in debt &amp; money market instruments having maturity of one business day</li> </ul>                                           |  <p>The risk of the scheme is Low risk</p>              | NIFTY 1D Rate Index (w.e.f. April 1, 2024)                  |  <p>The risk of the benchmark is Low risk</p>              |
| <b>Franklin India Liquid Fund</b><br>This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Regular income for short term</li> <li>A liquid fund that invests in short term and money market instruments.</li> </ul>                                                                                                     |  <p>The risk of the scheme is Low to Moderate risk</p> | NIFTY Liquid Index A-I (w.e.f. April 1, 2024)               |  <p>The risk of the benchmark is Low to Moderate risk</p> |
| <b>Franklin India Money Market Fund</b><br>This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Regular income for short term</li> <li>A money market fund that invests in money market instruments</li> </ul>                                                                                                         |  <p>The risk of the scheme is Low to Moderate risk</p> | NIFTY Money Market Index A-I (w.e.f. April 1, 2024)         |  <p>The risk of the benchmark is Low to Moderate risk</p> |
| <b>Franklin India Floating Rate Fund</b><br>This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Regular income for short term</li> <li>A fund that invests primarily in floating rate and short term fixed rate debt instruments.</li> </ul>                                                                          |  <p>The risk of the scheme is Low to Moderate risk</p> | NIFTY Short Duration Debt Index A-II (w.e.f. April 1, 2024) |  <p>The risk of the benchmark is Low to Moderate risk</p> |
| <b>Franklin India Corporate Debt Fund</b><br>This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Medium term capital appreciation with current income</li> <li>A bond fund-focuses on AA+ and above rated Corporate/PSU Bonds.</li> </ul>                                                                             |  <p>The risk of the scheme is Moderate risk</p>        | NIFTY Corporate Bond Index A-II (w.e.f. April 1, 2024)      |  <p>The risk of the benchmark is Moderate risk</p>        |
| <b>Franklin India Banking &amp; PSU Debt Fund</b><br>This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Regular Income for medium term</li> <li>An income fund that invests predominantly in debt and money market instruments issued by Banks, PSUs, PFIs and Municipal Bonds.</li> </ul>                           |  <p>The risk of the scheme is Moderate risk</p>        | Nifty Banking & PSU Debt Index A-II (w.e.f. April 1, 2024)  |  <p>The risk of the benchmark is Low to Moderate risk</p> |

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



# Product Labelling and Riskometers As on December 31, 2024

| Scheme Name                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | Scheme Riskometer                                                                                                                       | Primary Benchmark Name                                                                                                                                                                                  | Primary Benchmark Riskometer                                                                                                                   |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Franklin India Government Securities Fund</b><br>This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Medium term capital appreciation with current income</li> <li>A fund that invests in Indian government securities</li> </ul>                                                                                                                                                                                                                                                |  <p>The risk of the scheme is Low to Moderate risk</p> | NIFTY All Duration G-Sec Index                                                                                                                                                                          |  <p>The risk of the benchmark is Moderate risk</p>          |
| <b>Franklin India Arbitrage Fund</b><br>This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Short term income generation</li> <li>A hybrid scheme that aims to generate returns from arbitrage and other derivative strategies by investing predominantly in cash and derivative segments of the equity market and potential arbitrage opportunities available within the derivative segment. The balance will be invested in fixed income and money market instruments.</li> </ul> |  <p>The risk of the scheme is Low risk</p>             | Nifty 50 Arbitrage Index                                                                                                                                                                                |  <p>The risk of the benchmark is Low risk</p>               |
| <b>Franklin India Debt Hybrid Fund</b><br>This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Medium term capital appreciation with current income</li> <li>A fund that invests predominantly in debt instruments with marginal equity exposure.</li> </ul>                                                                                                                                                                                                                         |  <p>The risk of the scheme is Moderately High risk</p> | CRISIL Hybrid 85+15 - Conservative Index                                                                                                                                                                |  <p>The risk of the benchmark is Moderately High risk</p>   |
| <b>Franklin India Equity Savings Fund</b><br>This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Income generation and capital appreciation over medium to long term.</li> <li>Investment in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and money market instruments</li> </ul>                                                                                              |  <p>The risk of the scheme is Low to Moderate risk</p> | Nifty Equity Savings Index                                                                                                                                                                              |  <p>The risk of the benchmark is Moderate risk</p>          |
| <b>Franklin India Pension Plan</b><br>This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>A retirement fund investing upto 40% in equities and balance in fixed income instruments.</li> </ul>                                                                                                                                                                                                                                              |  <p>The risk of the scheme is High risk</p>          | CRISIL Short Term Debt Hybrid 60+40 Index<br>(The Benchmark has been changed from 40% Nifty 500+ 60% Crisil Composite Bond Index to CRISIL Short Term Debt Hybrid 60+40 Index w.e.f 12th August, 2024.) |  <p>The risk of the benchmark is Moderately High risk</p> |
| <b>Franklin India Multi-Asset Solution Fund of Funds</b><br>This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long Term Capital appreciation</li> <li>A fund of funds investing in diversified asset classes through a mix of strategic and tactical allocation.</li> </ul>                                                                                                                                                                                                       |  <p>The risk of the scheme is High risk</p>          | 40% Nifty 500 TRI + 40% Nifty Short Duration Debt Index + 20% domestic gold price                                                                                                                       |  <p>The risk of the benchmark is Moderately High risk</p> |
| <b>Franklin India Dynamic Asset Allocation Fund of Funds</b><br>This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Capital appreciation and Income generation over medium to long term</li> <li>A hybrid fund of funds with dynamic allocation between equity and debt mutual funds</li> </ul>                                                                                                                                                                                     |  <p>The risk of the scheme is High risk</p>          | CRISIL Hybrid 50+50 - Moderate Index                                                                                                                                                                    |  <p>The risk of the benchmark is High risk</p>            |
| <b>Franklin India Equity Hybrid Fund</b><br>This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital appreciation with current income</li> <li>A fund that invests both in stocks and fixed income instruments.</li> </ul>                                                                                                                                                                                                                                             |  <p>The risk of the scheme is Very High risk</p>     | CRISIL Hybrid 35+65 - Aggressive Index                                                                                                                                                                  |  <p>The risk of the benchmark is Very High risk</p>       |
| <b>Franklin India Balanced Advantage Fund</b><br>This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Income generation and capital appreciation over medium to long term</li> <li>A fund that invests in dynamically managed portfolio of equity &amp; equity related securities, fixed income and money market instruments.</li> </ul>                                                                                                                                             |  <p>The risk of the scheme is High risk</p>          | NIFTY 50 Hybrid Composite Debt 50:50 Index                                                                                                                                                              |  <p>The risk of the benchmark is High risk</p>            |

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

# Potential Risk Class Matrix

| SR No.                      | Scheme Name                                                                                                                                                                                                                                                                                                                | Description of Potential Risk                                     | Potential Risk Class     |                          |                    |                           |  |
|-----------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------|--------------------------|--------------------------|--------------------|---------------------------|--|
| 1.                          | Franklin India Overnight Fund<br><br><b>Type of Scheme :</b><br>An open-ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk scheme.                                                                                                                    | Relatively Low Interest Rate Risk and Relatively Low Credit Risk  | Potential Risk Class     |                          |                    |                           |  |
|                             |                                                                                                                                                                                                                                                                                                                            |                                                                   | Credit Risk →            | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) |  |
|                             |                                                                                                                                                                                                                                                                                                                            |                                                                   | Interest Rate Risk ↓     |                          |                    |                           |  |
|                             |                                                                                                                                                                                                                                                                                                                            |                                                                   | Relatively Low (Class I) | A-I                      |                    |                           |  |
|                             |                                                                                                                                                                                                                                                                                                                            |                                                                   | Moderate (Class II)      |                          |                    |                           |  |
| Relatively High (Class III) |                                                                                                                                                                                                                                                                                                                            |                                                                   |                          |                          |                    |                           |  |
| 2.                          | Franklin India Liquid Fund<br><br><b>Type of Scheme :</b><br>An Open-ended Liquid Fund. A relatively low interest rate risk and moderate credit risk fund.                                                                                                                                                                 | Relatively Low interest rate risk and moderate Credit Risk        | Potential Risk Class     |                          |                    |                           |  |
|                             |                                                                                                                                                                                                                                                                                                                            |                                                                   | Credit Risk →            | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) |  |
|                             |                                                                                                                                                                                                                                                                                                                            |                                                                   | Interest Rate Risk ↓     |                          |                    |                           |  |
|                             |                                                                                                                                                                                                                                                                                                                            |                                                                   | Relatively Low (Class I) |                          | B-I                |                           |  |
|                             |                                                                                                                                                                                                                                                                                                                            |                                                                   | Moderate (Class II)      |                          |                    |                           |  |
| Relatively High (Class III) |                                                                                                                                                                                                                                                                                                                            |                                                                   |                          |                          |                    |                           |  |
| 3.                          | Franklin India Money Market Fund<br><br><b>Type of Scheme :</b><br>An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk scheme.                                                                                                                   |                                                                   |                          |                          |                    |                           |  |
| 4.                          | Franklin India Ultra Short Duration Fund<br><br><b>Type of Scheme :</b><br>An open ended Ultra-short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 3 months to 6 months                                                                                            |                                                                   |                          |                          |                    |                           |  |
| 5.                          | Franklin India Medium To Long Duration Fund<br><br><b>Type of Scheme :</b><br>An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years to 7 years. Portfolio Macaulay duration under anticipated adverse situation is 1 year to 7 years.         | Relatively High interest rate risk and moderate Credit Risk       | Potential Risk Class     |                          |                    |                           |  |
|                             |                                                                                                                                                                                                                                                                                                                            |                                                                   | Credit Risk →            | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) |  |
|                             |                                                                                                                                                                                                                                                                                                                            |                                                                   | Interest Rate Risk ↓     |                          |                    |                           |  |
|                             |                                                                                                                                                                                                                                                                                                                            |                                                                   | Relatively Low (Class I) |                          |                    |                           |  |
|                             |                                                                                                                                                                                                                                                                                                                            |                                                                   | Moderate (Class II)      |                          |                    |                           |  |
| Relatively High (Class III) |                                                                                                                                                                                                                                                                                                                            | B-III                                                             |                          |                          |                    |                           |  |
| 6.                          | Franklin India Floating Rate Fund<br><br><b>Type of Scheme :</b><br>An open-ended debt scheme predominantly investing in floating rate instruments (Including fixed rate instruments converted to floating rate exposures using swaps/ derivatives). A relatively high interest rate risk and moderate credit risk scheme. |                                                                   |                          |                          |                    |                           |  |
| 7.                          | Franklin India Banking & PSU Debt Fund<br><br><b>Type of Scheme :</b><br>An open ended debt scheme predominantly investing in debt instruments of Banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk scheme.              |                                                                   |                          |                          |                    |                           |  |
| 8.                          | Franklin India Corporate Debt Fund<br><br><b>Type of Scheme :</b><br>Open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk scheme.                                                                                          |                                                                   |                          |                          |                    |                           |  |
| 9.                          | Franklin India Government Securities Fund<br><br><b>Type of Scheme :</b><br>Open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk scheme.                                                                                         | Relatively High interest rate risk and Relatively Low Credit Risk | Potential Risk Class     |                          |                    |                           |  |
|                             |                                                                                                                                                                                                                                                                                                                            |                                                                   | Credit Risk →            | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) |  |
|                             |                                                                                                                                                                                                                                                                                                                            |                                                                   | Interest Rate Risk ↓     |                          |                    |                           |  |
|                             |                                                                                                                                                                                                                                                                                                                            |                                                                   | Relatively Low (Class I) |                          |                    |                           |  |
|                             |                                                                                                                                                                                                                                                                                                                            |                                                                   | Moderate (Class II)      |                          |                    |                           |  |
| Relatively High (Class III) | A-III                                                                                                                                                                                                                                                                                                                      |                                                                   |                          |                          |                    |                           |  |
| 10.                         | Franklin India Long Duration Fund<br><br><b>Type of Scheme :</b><br>An open ended debt scheme investing in instruments such that the Macaulay Duration of the portfolio is greater than 7 years                                                                                                                            |                                                                   |                          |                          |                    |                           |  |

## IDCW ^/BONUS HISTORY

| Record Date | Rate per unit (₹) | Record Date NAV* (₹) |
|-------------|-------------------|----------------------|
|-------------|-------------------|----------------------|

### Franklin India Bluechip Fund\*\*

|                |      |         |
|----------------|------|---------|
| Jan 25, 2024   | 4.00 | 46.1768 |
| Jan 27, 2023   | 4.25 | 42.0517 |
| Jan 14, 2022   | 4.25 | 49.7663 |
| Jan 15, 2021   | 3.50 | 41.9610 |
| Jan 10, 2020   | 3.10 | 38.5990 |
| Feb 01, 2019   | 3.10 | 39.4130 |
| Jan 12, 2018   | 4.00 | 45.8051 |
| Jan 27, 2017   | 3.50 | 41.2672 |
| Feb 05, 2016   | 3.50 | 38.6139 |
| Jan 16, 2015   | 3.50 | 44.2081 |
| Jan 10, 2014   | 3.50 | 35.6406 |
| Feb 08, 2013   | 4.00 | 38.8708 |
| Jan 27, 2012   | 3.00 | 37.0825 |
| Jan 27, 2011   | 4.50 | 43.0352 |
| Jan 22, 2010   | 3.50 | 40.2624 |
| Jan 21, 2009   | 3.00 | 23.4686 |
| Jan 09, 2008   | 7.00 | 56.2212 |
| Feb 07, 2007   | 6.00 | 46.31   |
| Jan 24, 2006   | 3.00 | 33.94   |
| Jan 19, 2005   | 2.50 | 24.07   |
| Feb 03, 2004   | 2.00 | 22.43   |
| Jul 30, 2003   | 2.00 | 15.45   |
| Mar 18, 2002   | 1.00 | 12.93   |
| Mar 09, 2001   | 1.25 | 14.08   |
| Nov 10, 2000   | 2.50 | 16.85   |
| Mar 14, 2000** | 6.50 | 50.38   |
| Jul 30, 1999   | 3.50 | 30.17   |
| Jan 01, 1997   | 2.00 | 12.03   |

### Templeton India Value Fund\*\*

|              |      |          |
|--------------|------|----------|
| Dec 20, 2024 | 9.00 | 107.8916 |
| Dec 15, 2023 | 7.75 | 99.7606  |
| Dec 16, 2022 | 7.00 | 84.7094  |
| Dec 10, 2021 | 6.50 | 78.2674  |
| Jan 01, 2021 | 5.00 | 59.5137  |
| Dec 13, 2019 | 4.43 | 57.4755  |
| Dec 14, 2018 | 5.76 | 64.4686  |
| Dec 15, 2017 | 6.50 | 79.3595  |
| Dec 09, 2016 | 5.00 | 65.3237  |
| Dec 11, 2015 | 5.00 | 61.4454  |
| Dec 12, 2014 | 5.00 | 67.6406  |
| Dec 20, 2013 | 4.00 | 49.0505  |
| Dec 21, 2012 | 2.00 | 51.4321  |
| Dec 30, 2011 | 1.50 | 39.9547  |
| Dec 16, 2010 | 4.50 | 59.6504  |
| Dec 16, 2009 | 3.00 | 51.5728  |
| Dec 10, 2008 | 3.00 | 28.2833  |
| Dec 26, 2007 | 4.50 | 60.5998  |
| Dec 20, 2006 | 4.00 | 41.07    |
| Dec 21, 2005 | 3.50 | 35.94    |
| Dec 8, 2004  | 2.00 | 27.25    |
| Feb 24, 2004 | 3.00 | 27.16    |
| Sep 16, 2003 | 2.00 | 20.48    |
| Apr 28, 2000 | 1.50 | 14.45    |

### Franklin India Flexi Cap Fund\*\*

|              |      |         |
|--------------|------|---------|
| Feb 23, 2024 | 3.00 | 64.3606 |
| Mar 03, 2023 | 3.00 | 47.9892 |
| Feb 25, 2022 | 3.50 | 52.7297 |
| Mar 05, 2021 | 2.75 | 44.4141 |
| Feb 14, 2020 | 2.75 | 36.4755 |
| Feb 22, 2019 | 2.43 | 36.9038 |
| Feb 23, 2018 | 3.50 | 41.7570 |
| Mar 10, 2017 | 2.50 | 38.8155 |
| Feb 26, 2016 | 2.50 | 32.5271 |
| Feb 13, 2015 | 2.50 | 39.5024 |
| Feb 21, 2014 | 2.00 | 25.3129 |
| Feb 15, 2013 | 3.00 | 26.8866 |
| Mar 02, 2012 | 2.50 | 26.3131 |
| Feb 18, 2011 | 3.00 | 28.3263 |
| Feb 19, 2010 | 6.00 | 31.1704 |
| Feb 25, 2009 | 2.50 | 19.4543 |
| Feb 13, 2008 | 6.00 | 38.9872 |
| Mar 07, 2007 | 3.00 | 31.32   |
| Nov 15, 2006 | 3.00 | 38.81   |
| Nov 09, 2005 | 5.50 | 28.85   |
| Oct 27, 2004 | 4.00 | 23.02   |
| Mar 23, 2004 | 2.50 | 18.1    |
| Aug 19, 2003 | 2.50 | 23.63   |
| Mar 18, 2002 | 2.00 | 15.36   |
| Jan 19, 2001 | 2.50 | 16.79   |
| Oct 13, 2000 | 3.00 | 17.41   |
| Sep 10, 1999 | 2.00 | 18.83   |

### Franklin India Prima Fund\*\*

|              |      |          |
|--------------|------|----------|
| Jun 21, 2024 | 8.00 | 104.1928 |
| Jun 30, 2023 | 6.00 | 74.2011  |
| Jun 24, 2022 | 6.00 | 61.6951  |
| Jun 25, 2021 | 6.00 | 72.6900  |
| Jun 26, 2020 | 4.25 | 48.3929  |
| Jun 28, 2019 | 4.87 | 60.6144  |
| Mar 09, 2018 | 6.50 | 67.5237  |
| Jun 23, 2017 | 6.00 | 67.9742  |
| Jun 24, 2016 | 5.50 | 60.0045  |
| Jun 12, 2015 | 5.50 | 59.4519  |
| Jun 13, 2014 | 4.00 | 48.1713  |
| Jun 21, 2013 | 5.00 | 36.8922  |
| Jun 22, 2012 | 4.00 | 34.6981  |
| Jun 17, 2011 | 6.00 | 42.2608  |
| Jun 18, 2010 | 8.00 | 48.1375  |
| Jun 24, 2009 | 6.00 | 38.6370  |
| Jun 18, 2008 | 6.00 | 48.8451  |
| Jul 18, 2007 | 6.00 | 65.3063  |
| Jul 19, 2006 | 6.00 | 48.13    |
| Jul 13, 2005 | 5.50 | 47.49    |
| Oct 5, 2004  | 2.00 | 34.97    |
| Jan 20, 2004 | 2.00 | 35.84    |
| Jun 27, 2003 | 2.50 | 20.73    |
| Mar 18, 2002 | 3.00 | 16.78    |
| Jan 17, 2001 | 3.00 | 15.27    |
| Sep 22, 2000 | 3.00 | 18.93    |
| Nov 3, 1999  | 3.00 | 26.34    |

### Franklin India Equity Advantage Fund\*\*

|              |      |         |
|--------------|------|---------|
| Mar 15, 2024 | 1.75 | 20.6061 |
| Apr 06, 2023 | 1.40 | 17.2561 |
| Mar 25, 2022 | 1.50 | 18.7225 |
| Mar 26, 2021 | 1.50 | 17.0688 |
| Jun 19, 2020 | 1.00 | 12.1267 |
| Mar 15, 2019 | 1.33 | 16.6850 |
| Mar 01, 2018 | 2.00 | 18.5503 |
| Mar 24, 2017 | 1.50 | 17.8055 |
| Apr 01, 2016 | 1.50 | 16.7557 |
| Mar 27, 2015 | 1.00 | 19.0425 |
| Mar 28, 2014 | 1.00 | 13.6722 |
| Mar 8, 2013  | 2.00 | 13.6992 |
| Mar 23, 2012 | 2.00 | 14.1015 |
| Mar 18, 2011 | 1.50 | 15.5774 |
| Mar 23, 2010 | 1.00 | 16.7398 |
| Jul 29, 2009 | 1.50 | 15.1021 |
| Mar 12, 2008 | 3.00 | 18.1619 |
| May 9, 2007  | 2.50 | 18.5404 |
| Mar 14, 2006 | 2.00 | 17.4800 |

### Franklin India Focused Equity Fund

|              |      |         |
|--------------|------|---------|
| Aug 23, 2024 | 3.35 | 42.6761 |
| Aug 25, 2023 | 2.75 | 33.4486 |
| Aug 26, 2022 | 2.75 | 31.7221 |
| Sep 3, 2021  | 2.25 | 32.0859 |
| Aug 28, 2020 | 1.50 | 21.2296 |
| Aug 23, 2019 | 1.55 | 22.0080 |
| Aug 17, 2018 | 1.99 | 25.5353 |
| Aug 24, 2017 | 2.00 | 25.6720 |
| Aug 26, 2016 | 2.00 | 23.9581 |
| Aug 28, 2015 | 2.00 | 24.0902 |
| Aug 22, 2014 | 1.00 | 20.8105 |
| Aug 23, 2013 | 0.60 | 12.0582 |
| Jul 22, 2011 | 0.50 | 12.3336 |
| Sep 24, 2010 | 0.60 | 14.0782 |

| Record Date | Rate per unit (₹)<br>Individual /HUF and Others | Record Date NAV* (₹) |
|-------------|-------------------------------------------------|----------------------|
|-------------|-------------------------------------------------|----------------------|

### Templeton India Equity Income Fund\*\*

|              |      |         |
|--------------|------|---------|
| Sep 19, 2024 | 1.00 | 30.2090 |
| Mar 15, 2024 | 1.00 | 26.1970 |
| Sep 29, 2023 | 0.90 | 26.0594 |
| Apr 26, 2023 | 0.85 | 26.0594 |
| Sep 23, 2022 | 0.85 | 19.8670 |
| Mar 29, 2022 | 0.85 | 20.3885 |
| Mar 29, 2021 | 0.85 | 20.3885 |
| Mar 26, 2021 | 0.75 | 17.0810 |
| Sep 29, 2020 | 0.65 | 13.0018 |
| Jun 19, 2020 | 0.65 | 12.9608 |
| Sep 27, 2019 | 0.60 | 14.5211 |
| Mar 09, 2019 | 0.70 | 15.3005 |
| Sep 14, 2018 | 0.70 | 16.9193 |
| Mar 01, 2018 | 0.70 | 17.5853 |
| Sep 22, 2017 | 0.70 | 17.2539 |
| Mar 09, 2017 | 0.70 | 16.9115 |
| Sep 09, 2016 | 0.70 | 16.0584 |
| Mar 11, 2016 | 0.70 | 13.7403 |
| Sep 13, 2015 | 0.70 | 16.3725 |
| Sep 12, 2014 | 0.70 | 16.5291 |
| Mar 14, 2014 | 0.70 | 15.2404 |
| Sep 11, 2013 | 0.70 | 13.4313 |
| Mar 15, 2013 | 0.70 | 13.4313 |
| Sep 14, 2012 | 0.70 | 13.2078 |
| Mar 14, 2012 | 0.70 | 13.2078 |
| Sep 16, 2011 | 0.70 | 13.0552 |
| Mar 11, 2011 | 0.70 | 15.0130 |
| Sep 10, 2010 | 0.70 | 14.6907 |
| Mar 12, 2010 | 0.70 | 14.6907 |
| Aug 26, 2009 | 0.70 | 13.1510 |
| Mar 28, 2009 | 0.70 | 15.7362 |
| Nov 28, 2007 | 0.70 | 15.7362 |
| Apr 18, 2007 | 0.70 | 12.3379 |

### Franklin Build India Fund

|              |      |         |
|--------------|------|---------|
| Dec 20, 2024 | 4.00 | 47.1645 |
| Dec 18, 2023 | 2.35 | 29.5952 |
| Dec 18, 2022 | 2.35 | 28.9372 |
| Dec 10, 2021 | 2.35 | 28.2937 |
| Jan 01, 2021 | 1.50 | 21.117  |
| Jan 27, 2019 | 1.50 | 21.6672 |
| Jan 04, 2019 | 1.77 | 22.4384 |
| Dec 29, 2017 | 2.25 | 20.4802 |
| Dec 20, 2016 | 2.00 | 20.413  |
| Jan 01, 2016 | 2.00 | 21.4310 |
| Dec 26, 2014 | 1.75 | 22.5446 |
| Jan 01, 2014 | 1.00 | 13.1246 |
| Jan 04, 2013 | 0.60 | 13.3353 |

### Franklin India ELSS Tax Saver Fund\*\*

|              |      |         |
|--------------|------|---------|
| Jan 25, 2024 | 3.75 | 62.4450 |
| Jan 25, 2023 | 3.75 | 59.7474 |
| Jan 14, 2022 | 4.50 | 55.8203 |
| Jan 29, 2021 | 3.50 | 42.4175 |
| Jan 25, 2020 | 3.89 | 42.3068 |
| Jan 25, 2019 | 4.50 | 49.8081 |
| Jan 20, 2017 | 3.50 | 40.6936 |
| Jan 30, 2015 | 3.00 | 47.7441 |
| Jan 24, 2014 | 3.00 | 31.1896 |
| Jan 24, 2013 | 3.00 | 30.3111 |
| Feb 03, 2012 | 3.00 | 30.3111 |
| Jan 14, 2011 | 4.00 | 34.1534 |
| Jan 15, 2010 | 3.00 | 20.6681 |
| Dec 17, 2008 | 3.00 | 20.6681 |
| Nov 14, 2007 | 8.00 | 46.8943 |
| Feb 15, 2006 | 3.50 | 38.01   |
| Mar 18, 2005 | 3.00 | 27.25   |
| Mar 10, 2004 | 3.00 | 24.01   |
| May 1, 2000  | 1.25 | 11.57   |
| May 24, 2000 | 6.00 | 19.82   |
| Mar 31, 2000 | 8.00 | 31.02   |

### Franklin India Opportunities Fund\*\*

|              |      |         |
|--------------|------|---------|
| Oct 31, 2024 | 4.1  | 91.9244 |
| Oct 31, 2023 | 2.50 | 28.4570 |
| Nov 03, 2022 | 2.50 | 28.3663 |
| Oct 14, 2021 | 2.25 | 28.3663 |
| Oct 30, 2020 | 1.50 | 18.6166 |
| Nov 01, 2019 | 1.50 | 19.1097 |
| Nov 02, 2018 | 1.50 | 22.6895 |
| Nov 02, 2017 | 1.50 | 20.3173 |
| Oct 30, 2015 | 1.75 | 20.3173 |
| Oct 22, 2014 | 0.70 | 19.0195 |
| Oct 22, 2013 | 0.70 | 19.0195 |
| Oct 19, 2012 | 0.70 | 13.3128 |
| Oct 21, 2011 | 1.00 | 12.8434 |
| Oct 19, 2010 | 1.00 | 12.8434 |
| Oct 28, 2008 | 1.50 | 13.6099 |
| Sep 12, 2007 | 3.00 | 17.8556 |
| Nov 23, 2006 | 3.00 | 18.88   |
| Sep 14, 2005 | 2.50 | 15.96   |

### Franklin Asian Equity Fund\*\*

|              |      |         |
|--------------|------|---------|
| Nov 21, 2023 | 0.35 | 12.1446 |
| Dec 23, 2022 | 0.75 | 15.6199 |
| Dec 04, 2020 | 0.75 | 16.2519 |
| Dec 06, 2019 | 0.80 | 17.2438 |
| Nov 24, 2018 | 1.25 | 15.8165 |
| Nov 24, 2017 | 1.10 | 14.6907 |
| Nov 18, 2016 | 1.25 | 15.1372 |
| Nov 28, 2014 | 1.25 | 14.7828 |

### Franklin India Technology Fund\*\*

|                |      |         |
|----------------|------|---------|
| Oct 31, 2024   | 4.65 | 53.0468 |
| Oct 31, 2023   | 4.00 | 47.4265 |
| Oct 14, 2021   | 2.50 | 32.6021 |
| Oct 30, 2020   | 2.50 | 26.2265 |
| Nov 01, 2019   | 1.99 | 26.2265 |
| Nov 02, 2018   | 2.00 | 23.4716 |
| Nov 03, 2017   | 2.00 | 26.4536 |
| Nov 04, 2016   | 2.25 | 25.8828 |
| Oct 22, 2014   | 2.00 | 17.8444 |
| Oct 18, 2013   | 1.00 | 18.2747 |
| Oct 21, 2011   | 1.50 | 22.2978 |
| Oct 28, 2010   | 2.00 | 16.0852 |
| Aug 20, 2008   | 2.50 | 21.4765 |
| Oct 24, 2007   | 2.50 | 20.161  |
| Nov 23, 2006   | 3.00 | 20.26   |
| Mar 16, 2004   | 1.70 | 12.67   |
| Mar 17, 2004   | 1.70 | 12.67   |
| Jan 12, 2000** | 6.00 | 64.00   |
| Oct 8, 1999    | 4.00 | 39.59   |

### Franklin India Smaller Companies Fund

|              |      |         |
|--------------|------|---------|
| Feb 23, 2024 | 4.25 | 51.0746 |
| Mar 03, 2023 | 3.00 | 39.8625 |
| Feb 25, 2022 | 1.50 | 27.6906 |
| Feb 19, 2021 | 1.30 | 27.6906 |
| Feb 28, 2020 | 1.50 | 26.9596 |
| Mar 27, 2019 | 1.50 | 32.3911 |
| Feb 23, 2018 | 2.00 | 28.4159 |
| Feb 23, 2017 | 2.00 | 26.6372 |
| Feb 20, 2015 | 2.00 | 14.3869 |
| Feb 19, 2014 | 1.50 | 12.3641 |
| Aug 8, 2007  | 0.90 | 12.3641 |

### Franklin India Equity Hybrid Fund\*\*

|              |      |         |
|--------------|------|---------|
| May 24, 2024 | 2.00 | 31.0489 |
| May 26, 2023 | 2.00 | 25.4178 |
| May 28, 2022 | 2.00 | 24.5708 |
| May 28, 2021 | 1.75 | 28.4910 |
| May 29, 2020 | 1.25 | 18.0119 |
| May 17, 2019 | 1.25 | 21.8268 |
| Mar 23, 2018 | 2.00 | 23.5297 |
| May 26, 2017 | 1.75 | 23.5297 |
| May 27, 2016 | 1.75 | 22.3666 |
| May 29, 2015 | 2.00 | 23.5297 |
| May 30, 2014 | 2.50 | 19.2298 |
| May 24, 2013 | 2.00 | 18.0370 |
| May 18, 2012 | 2.00 | 20.8846 |
| May 20, 2011 | 3.00 | 21.9514 |
| May 21, 2010 | 3.00 | 24.6756 |
| May 21, 2009 | 3.00 | 24.6756 |
| May 23, 2008 | 3.00 | 24.6756 |
| May 23, 2007 | 3.00 | 24.6370 |



**Medabad - Gujarat State (West Region)**: 202, 2nd Floor, Abhe - III, Opp. Mayor's Bungalow, Above Pantalone, Near Mitakhieli Six Roads, Ahmedabad - 380 006. Tel. No: (079) 66776200 • **Allahabad (U.P. State)**: SN Towers, 2nd Floor, 4-C, Maharishi Dayanand Marg, Opp. Radio Station, Civil Lines, Allahabad - 211 001. Tel. No. 075067 78149 • **Bangalore (Karnataka state)**: 26-27, 1st floor, Northern Area, West Wing, Raheja Towers, M.G. Road, Bangalore - 560001 Tel. No. 080-67149500/6452 9501-06 • **Baroda (Gujarat State)**: **West Region**: Unit No- 306, Third Floor, Golden Icon, Opp. BSNL, Bird Circle, Old Padra Road, Vadodra-390007 Tel. No. 0933002385/09619429728 • **Bhopal (Madhya Pradesh)**: Guru Arcade, 2nd floor, Ram Gopal Maheshwari Marg, Plot No-153, M.P. Nagar, Zone-1, Khargod - 462011. Tel. No. 84510 16655 • **Bhubaneswar (Odisha state)** - **East India**: No. 77, Kharavela Nagar, Unit III, Janpath, Bhubaneswar - 751 001 Tel. 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