REACH FOR BETTER™

Monthly Fact Sheet
As on December 31, 2021

FRANKLIN
TEMPLETON

Understanding The Factsheet

Fund Manager

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription/Minimum Investment

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme.

SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs 100 and the entry load is 1%, the investor will enter the fund at Rs 101.

Note: SEBI, vide circular dated june 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor

Exit Load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance if the NAV is Rs.100 and the exit load is 1%,the redemption price would be Rs.99 per unit.

Yield to Maturity/ Portfolio Yield

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity. Portfolio yield is weighted average YTM of the securities.

Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Macaulay Duration

Macaulay duration is defined as the weighted average time to full recovery of principal and interest payments of a bond i.e. the weighted average maturity of cash flows. The weight of each cash flow is determined by dividing the present value of the cash flow by the price of the bond.

Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, its means its range of performance is wide, implying greater volatility.

Sharpe Ratio

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stockmarkets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

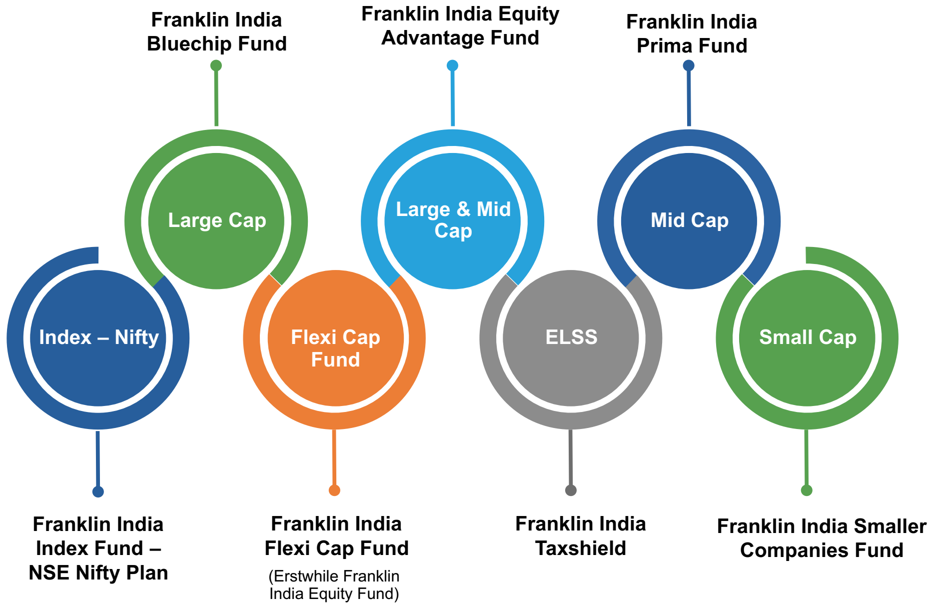
Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

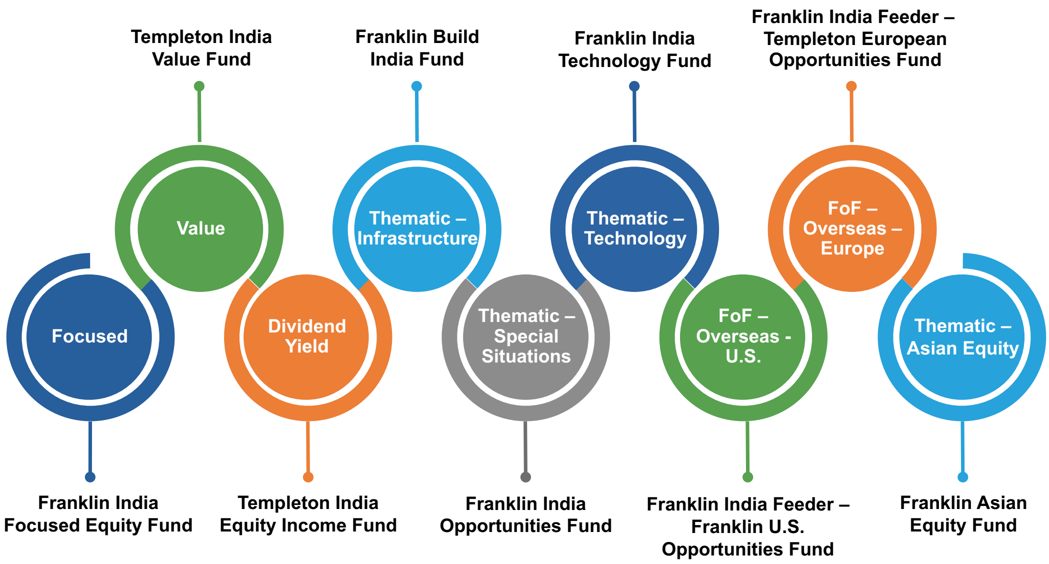
Contents

Equity Oriented Funds* - Positioning

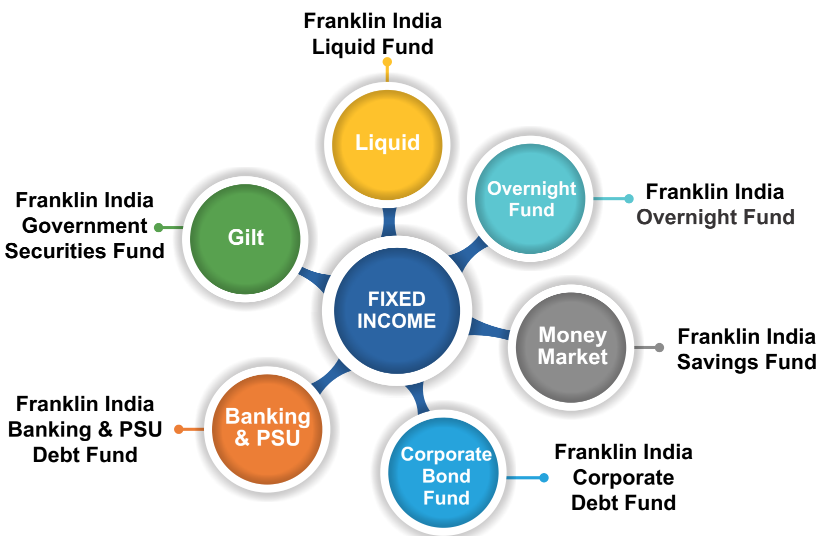
DIVERSIFIED



STYLE / THEME



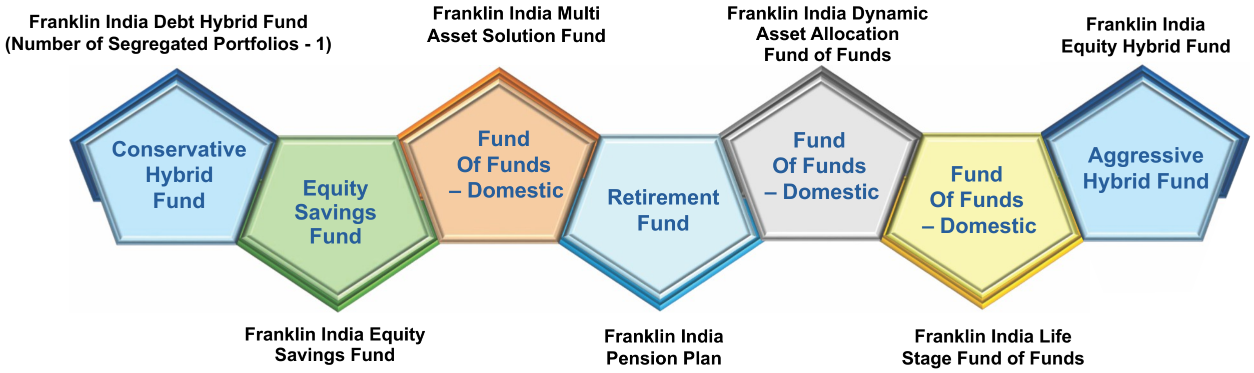
Debt Funds** - Positioning



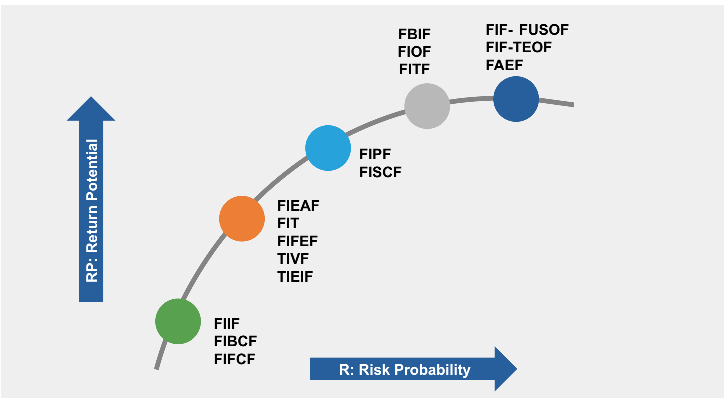
* Includes Equity Funds, Fund Of Funds and Index Funds

** The aforesaid matrix is based on schemes classified under a particular category and latest portfolio

Hybrid / Solution Oriented / FoF-Domestic Funds - Positioning



Equity Oriented Funds* – Risk Matrix

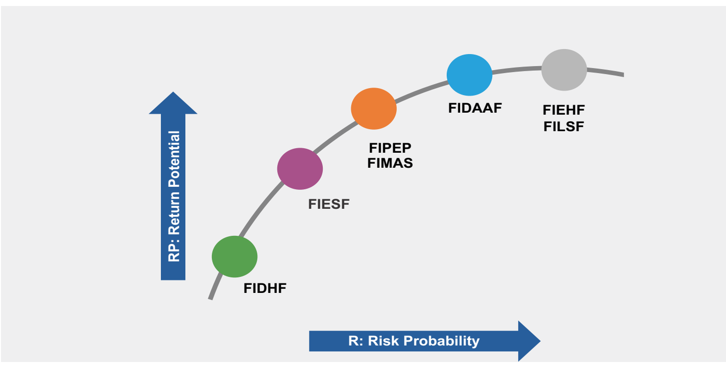


* Includes Equity Funds, Fund Of Funds and Index Funds

FIIF: Franklin India Index Fund – NSE Nifty Plan, **FIBCF:** Franklin India Bluechip Fund, **FIFCF:** Franklin India Flexi Cap Fund, **FIEAF:** Franklin India Equity Advantage Fund, **FIT:** Franklin India Taxshield, **FIFEF:** Franklin India Focused Equity Fund, **TIVF:** Templeton India Value Fund, **TIEIF:** Templeton India Equity Income Fund, **FIPF:** Franklin India Prima Fund, **FISCF:** Franklin India Smaller Companies Fund, **FBIF:** Franklin Build India Fund, **FIOF:** Franklin India Opportunities Fund, **FITF:** Franklin India Technology Fund, **FIF-FUSOF:** Franklin India Feeder – Franklin U.S. Opportunities Fund, **FIF-TEOF:** Franklin India Feeder – Templeton European Opportunities Fund, **FAEF:** Franklin Asian Equity Fund

Note: The relative fund positioning is indicative in nature and is based on fundamental factors pertaining to relative risk return potential of 1) large caps vs mid caps vs small caps, 2) diversified vs style/theme and 3) exposure to foreign currencies. For ex: higher the mid/small cap exposure, higher the risk return potential. This is a simplified illustration of potential Risk-Return profile of the schemes and does not take into account various complex factors that may have a potential impact on the schemes.

Hybrid / Solution Oriented / FoF-Domestic MFs - Risk Matrix



FIDHF: Franklin India Debt Hybrid Fund (Number of Segregated Portfolios - 1), **FIESF:** Franklin India Equity Savings Fund, **FIPEP:** Franklin India Pension Plan, **FIMAS:** Franklin India Multi Asset Solution Fund, **FIDAAF:** Franklin India Dynamic Asset Allocation Fund of Funds, **FIEHF:** Franklin India Equity Hybrid Fund, **FILSF:** Franklin India Life Stage Fund of Funds – 20s Plan

Note: The relative fund positioning is indicative in nature and is based on relative risk return potential of equity and fixed income. For ex: higher the equity exposure, higher the risk return potential. This is a simplified illustration of potential Risk-Return profile of the schemes and does not take into account various complex factors that may have a potential impact on the schemes.

FRANKLIN TEMPLETON

Snapshot of Equity / FOF-Overseas / Index Funds

Scheme Name	Franklin India Bluechip Fund	Franklin India Flexi Cap Fund (Erstwhile Franklin India Equity Fund)	Franklin India Equity Advantage Fund	Franklin India Taxshield	Franklin India Focused Equity Fund	Templeton India Value Fund	Templeton India Equity Income Fund	Franklin India Prima Fund
Category	Large Cap Fund	Flexi Cap Fund	Large & Mid Cap Fund	ELSS	Focused Fund	Value Fund	Dividend Yield Fund	Mid Cap Fund
Scheme Characteristics	Min 80% Large Caps	Min 65% Equity across Large, Mid & Small Caps	Min 35% Large Caps & Min 35% Mid Caps	Min 80% Equity with a statutory lock in of 3 years & tax benefit	Max 30 Stocks, Min 65% Equity, Focus on Multi-Cap	Value Investment Strategy (Min 65% Equity)	Predominantly Dividend Yielding Stocks (Min 65% Equity)	Min 65% Mid Caps
Indicative Investment Horizon	5 years and above							
Inception Date	01-Dec-1993	29-Sept-1994	2-Mar-2005	10-Apr-1999	26-Jul-2007	10-Sept-1996	18-May-2006	1-Dec-1993
Fund Manager	Venkatesh Sanjeevi, R. Janakiraman, Anand Radhakrishnan & Sandeep Manam ^ (effective October 18, 2021)	Anand Radhakrishnan, R. Janakiraman & Sandeep Manam ^ (effective October 18, 2021)	Venkatesh Sanjeevi, R. Janakiraman & Sandeep Manam ^ (effective October 18, 2021)	Anand Radhakrishnan (effective October 18, 2021) & R. Janakiraman	Ajay Argal, Anand Radhakrishnan & Sandeep Manam ^ (effective October 18, 2021)	Anand Radhakrishnan & Rajasa Kakulavarapu (effective September 6, 2021)	Anand Radhakrishnan & Rajasa Kakulavarapu (effective September 6, 2021) Sandeep Manam ^ (effective October 18, 2021)	R. Janakiraman, Krishna Prasad Natarajan (effective August 30, 2021) & Sandeep Manam ^ (effective October 18, 2021)
Benchmark	Nifty 100	Nifty 500	Nifty LargeMidcap 250	Nifty 500	Nifty 500	NIFTY500 Value 50 TRI (effective December 1, 2021)	Nifty Dividend Opportunities 50	Nifty Midcap 150
Fund Details as on 31 December 2021								
Month End AUM (Rs. in Crores)	6735.02	10270.72	2883.39	5000.07	7745.91	602.28	1229.57	7786.50
Portfolio Turnover	55.04%	16.85%	32.68%	32.40%	30.41%	31.46%	32.49%	22.70%
Standard Deviation	6.41%	6.55%	7.33%	6.78%	7.22%	7.52%	5.64%	6.81%
Portfolio Beta	0.97	0.97	0.97	1.01	1.04	1.10	1.00	0.88
Sharpe Ratio*	0.59	0.67	0.52	0.55	0.64	0.52	0.98	0.58
Expense Ratio$	Regular : 1.89% Direct : 1.18%	Regular : 1.82% Direct : 1.13%	Regular : 2.05% Direct : 1.36%	Regular : 1.88% Direct : 1.09%	Regular : 1.86% Direct : 1.12%	Regular : 2.51% Direct : 1.65%	Regular : 2.29% Direct : 1.65%	Regular : 1.85% Direct : 1.11%
Composition by Assets as on 31 December 2021								
Equity	97.12	96.16	98.47	96.47	94.55	92.28	85.29	97.32
Debt	-	-	-	-	-	-	-	-
REITs	-	-	-	-	-	3.81	8.25	-
Margin on Derivatives	-	-	-	-	-	-	-	-
Other Assets	2.88	3.84	1.53	3.53	5.45	3.91	6.46	2.68
Portfolio Details as on 31 December 2021								
No. of Stocks	32	52	49	57	29	34	37	55
Top 10 Holdings %	53.91	53.23	43.44	51.71	55.25	54.60	48.18	33.15
Top 5 Sectors %	62.23%	62.38%	54.47%	63.03%	57.38%	61.72%	61.74%	46.78%
Other Details								
Exit Load (for each purchase of Units)	Upto 1 Yr - 1%	Upto 1 Yr - 1%	Upto 1 Yr - 1%	Nil All subscriptions in FIT are subject to a lock-in period of 3 years from the date of allotment and the unit holder cannot reedem, transfer, assign or pledge the units during the period.	Upto 1 Yrs - 1%	Upto 1 Yr - 1%	Upto 1 Yr - 1%	Upto 1 Yr - 1%

* Annualised. Risk-free rate assumed to be 3.60% (FBIL OVERNIGHT MIBOR). ^ Dedicated for investments in foreign securities

$ The rates specified are the actual expenses charged as at the end of the month. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

Different plans have a different expense structure

FRANKLIN TEMPLETON

Snapshot of Equity / FOF-Overseas / Index Funds

Scheme Name	Franklin India Smaller Companies Fund	Franklin Build India Fund	Franklin India Opportunities Fund	Franklin India Technology Fund	Franklin India Feeder- Franklin U.S. Opportunities Fund	Franklin India Feeder- Templeton European Opportunities Fund	Franklin Asian Equity Fund	Franklin India Index Fund-NSE Nifty Plan
Category	Small Cap Fund	Thematic - Infrastructure	Thematic - Special Situations	Thematic - Technology	FOF - Overseas - U.S.	FOF - Overseas - Europe	Thematic - Asian Equity	Index - Nifty
Scheme Characteristics	Min 65% Small Caps	Min 80% Equity in Infrastructure theme	Min 80% Equity in Special Situations theme	Min 80% Equity in technology theme	Minimum 95% assets in the underlying funds	Minimum 95% assets in the underlying funds	Min 80% in Asian equity (ex-Japan) theme	Minimum 95% of assets to replicate / track Nifty 50 index
Indicative Investment Horizon	5 years and above							
Inception Date	13-Jan-2006	4-Sept-2009	21-Feb-2000	22-Aug-1998	06-February-2012	16-May-2014	16-Jan-2008	04-Aug-2000
Fund Manager	R. Janakiraman, Krishna Prasad Natarajan (effective August 30, 2021) & Sandeep Manam ^ (effective October 18, 2021)	Ajay Argal, Anand Radhakrishnan & Sandeep Manam ^ (effective October 18, 2021)	R. Janakiraman, Krishna Prasad Natarajan (effective August 30, 2021) & Sandeep Manam ^ (effective October 18, 2021)	Anand Radhakrishnan, Varun Sharma Sandeep Manam ^ (effective October 18, 2021)	Sandeep Manam ^ (effective October 18, 2021) (For Franklin India Feeder - Franklin U.S. Opportunities Fund) Grant Bowers, Sara Araghi	Sandeep Manam ^ (effective October 18, 2021) (For Franklin India Feeder - Templeton European Opportunities Fund) John Reynolds, Dylan Ball	Varun Sharma & Sandeep Manam ^ (effective October 18, 2021)	Varun Sharma Sandeep Manam ^ (effective October 18, 2021)
Benchmark	Nifty Smallcap 250	S&P BSE India Infrastructure Index	Nifty 500	S&P BSE Teck	Russell 3000 Growth Index TRI	MSCI Europe Index TRI	MSCI Asia (ex-Japan) Standard Index	Nifty 50
Fund Details as on 31 December 2021								
Month End AUM (Rs. in Crores)	7376.70	1121.50	693.97	789.01	4167.20	23.17	349.31	457.21
Portfolio Turnover	18.57%	26.70%	14.97%	27.83%	-	-	37.84%	-
Standard Deviation	7.79%	7.76%	6.45%	5.40%	-	-	5.01%	-
Portfolio Beta	0.86	0.84	0.97	0.88	-	-	1.02	-
Sharpe Ratio*	0.64	0.52	0.75	1.67	-	-	0.65	-
Expense Ratio$	Regular : 1.85% Direct : 1.03%	Regular : 2.27% Direct : 1.29%	Regular : 2.51% Direct : 1.87%	Regular : 2.37% Direct : 1.44%	Regular : 1.54% Direct : 0.56%	Regular : 1.08% Direct : 0.53%	Regular : 2.58% Direct : 1.74%	Regular : 0.68% Direct : 0.30%
Composition by Assets as on 31 December 2021								
Equity	97.27	94.61	96.13	93.00	-	-	95.87	99.46
Debt	-	-	-	-	-	-	-	-
Margin on Derivatives	0.39	-	-	-	-	-	-	-
Other Assets	2.34	5.39	3.87	7.00	-	-	4.13	0.54
Portfolio Details as on 31 December 2021								
No. of Stocks	70	30	36	35	-	-	59	51
Top 10 Holdings %	34.80	54.32	56.50	69.47	-	-	45.42	57.97
Top 5 Sectors %	42.46%	58.03%	63.28%	88.76%	-	-	64.85%	-
Other Details								
Exit Load (for each purchase of Units)	Upto 1 Yr - 1%	Upto 1 Yrs - 1%	Upto 1 Yr - 1%	Upto 1 Yrs - 1%	Upto 1 Yrs - 1%	Upto 1 Yrs - 1%	Upto 1 Yrs - 1%	Upto 7 Days - 0.25%

* Annualised. Risk-free rate assumed to be 3.60% (FBIL OVERNIGHT MIBOR). ^ Dedicated for investments in foreign securities

$ The rates specified are the actual expenses charged as at the end of the month. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

Different plans have a different expense structure

Snapshot of Debt Funds

Scheme Name	Franklin India Overnight Fund	Franklin India Liquid Fund	Franklin India Savings Fund	Franklin India Floating Rate Fund	Franklin India Corporate Debt Fund	Franklin India Banking & PSU Debt Fund	Franklin India Government Securities Fund
Category	Overnight Fund	Liquid Fund	Money Market Fund	Floater Fund	Corporate Bond Fund	Banking & PSU Fund	Gilt Fund
Scheme Characteristics	Regular income over short term with high level of safety and liquidity	Max Security Level Maturity of 91 days	Money Market Instruments with Maturity upto 1 year	Min 65% in Floating Rate Instruments	Min 80% in Corporate Bonds (only AA+ and above)	Min 80% in Banks / PSUs / PFIs / Municipal Bonds	Min 80% in G-secs (across maturity)
Indicative Investment Horizon	1 Day and above	7 Days or more	1 month and above	1 month and above	1 year and above	1 year and above	1 year and above
Inception Date	May 08, 2019	R : 29-Apr-1998 I : 22-Jun-2004 SI : 02-Sep-2005	R : 11-Feb-2002 I : 06-Sep-2005 SI : 09-May-2007	23-Apr-2001	23-Jun-1997	25-Apr-2014	07-Dec-2001
Fund Manager	Pallab Roy & Umesh Sharma	Pallab Roy & Umesh Sharma	Pallab Roy & Umesh Sharma	Pallab Roy, Umesh Sharma & Sandeep Manam** (effective October 18, 2021)	Santosh Kamath Umesh Sharma & Sachin Padwal-Desai	Umesh Sharma, Sachin Padwal-Desai Sandeep Manam** (effective October 18, 2021)	Sachin Padwal - Desai & Umesh Sharma
Benchmark	CRISIL Overnight Index	Crisil Liquid Fund Index	NIFTY Money Market Index	CRISIL Low Duration Debt Index (effective December 1, 2021)	NIFTY Corporate Bond Index	NIFTY Banking & PSU Debt Index	NIFTY All Duration G-Sec Index (effective Sep 8, 2021)
Fund Details as on 31 December 2021							
Month End AUM (Rs. in Crores)	120.87	1645.33	1012.25	362.82	822.40	813.89	187.24
Yield To Maturity	3.46%	3.61%	3.66%	4.84%***	4.90%	4.93%	4.52%
Average Maturity	0.01 Years	0.11 years	0.12 years	3.71 Years	1.69 years	1.91 years	1.99 years
Modified Duration	0.01 Years	0.10 Years	0.11 years	0.70 Years	1.42 years	1.62 years	1.75 years
Macaulay Duration	0.01 Years	0.11 Years	0.12 years	0.72 Years	1.49 years	1.70 years	1.80 years
Expense Ratio[$]	Regular : 0.14% Direct : 0.09%	Regular : (R) 0.86% (I) 0.61%, (SI) 0.21% Direct : (SI) 0.13%	Regular : (R) 0.29% Direct : (R) 0.13%	Regular : 0.97% Direct : 0.32%	Regular : 0.84% Direct : 0.32%	Regular : 0.53% Direct : 0.19%	Retail : 1.06% Direct : 0.61%
Composition by Assets as on 31 December 2021							
Corporate Debt	-	-	-	12.48%	24.26%	-	-
Gilts	-	22.70%	9.93%	53.40%	10.74%	7.02%	94.38%
PSU/PFI Bonds	-	3.68%	-	7.01%	53.15%	64.61%	-
Money Market Instruments	-	36.55%	48.48%	20.12%	0.19%	7.24%	-
Other Assets	100.00%	37.07%	41.58%	6.99%	9.80%	18.43%	5.62%
Perpetual Bonds/AT1 Bonds/ Tier II Bonds	-	-	-	-	1.86%	2.70%	-
Composition by Ratings as on 31 December 2021							
AAA and Equivalent [&&]	-	100.00%	100.00%	94.47%	95.88%	98.76%	100%
AA+	-	-	-	-	1.27%	-	-
AA/AA- and Equivalent	-	-	-	5.53%	2.21%	1.24%	-
A and Equivalent	-	-	-	-	-	-	-
BBB and Equivalent	-	-	-	-	-	-	-
B and equivalent	-	-	-	-	-	-	-
C and equivalent	-	-	-	-	-	-	-
Net receivable from Default security	-	-	-	-	0.65%	-	-
Other Details							
Exit Load (for each purchase of Units)	Nil	Investor exit upon subscription / Exit load as a % of redemption proceeds Day 1: 0.0070% Day 2: 0.0065% Day 3: 0.0060% Day 4: 0.0055% Day 5: 0.0050% Day 6: 0.0045% Day 7 onwards: Nil	Nil	Nil	Nil	Nil	FIGSF : Nil

*This no load redemption limit is applicable on a yearly basis (from the date of allotment of such units) and the limit not availed during a year shall not be clubbed or carried forward to the next year.

Different plans have a different expense structure

[$] The rates specified are the actual expenses charged as at the end of the month. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable. [&&] Sovereign Securities; Call, Cash & Other Current Assets (net of outstanding borrowings, if any) [#] (excluding AA+ rated corporate bonds) **dedicated for making investments for Foreign Securities

Benchmark for FIGSF has been changed to NIFTY All Duration G-Sec Index, effective from 8th September 2021. *** Yield to maturity (YTM) of the portfolio is calculated by recomputing yield from simple average of valuation prices provided by valuation agencies for G-sec FRB securities. The methodology is in line with practice followed till November 17, 2021 where yield of security were not provided by the valuation agencies. ^ ^ ^ Yield To Maturity (YTM) of the portfolio is calculated using simple average of valuation yields provided by the valuation agencies for all securities.

FRANKLIN TEMPLETON

Snapshot of Debt / Hybrid / Solution Oriented / FOF-Domestic Funds

Scheme Name	Franklin India Debt Hybrid Fund (No. of Segregated Portfolios - 1)##	Franklin India Equity Savings Fund	Franklin India Equity Hybrid Fund	Franklin India Pension Plan	Franklin India Multi - Asset Solution Fund	Franklin India Dynamic Asset Allocation Fund of Funds
Category	Conservative Hybrid Fund	Equity Savings Fund	Aggressive Hybrid Fund	Retirement Fund	FOF - Domestic	FOF - Domestic
Scheme Characteristics	10-25% Equity, 75-90% Debt	65-90% Equity, 10-35% Debt	65-80% Equity, 20-35% Debt	Lock-in of 5 years or till retirement age, whichever is earlier	Minimum 95% assets in the underlying funds	Minimum 95% assets in the underlying funds
Indicative Investment Horizon	3 years and above	1 year and above	5 years and above	5 years and above (Till an investor completes 58 years of his age)	5 years and above	5 years and above
Inception Date	28-Sep-2000	27-Aug-2018	10-Dec-1999	31-Mar-1997	28- Nov-2014	31-Oct-2003
Fund Manager	Sachin Padwal-Desai & Umesh Sharma (Debt) Rajasa Kakulavarapu & Anand Radhakrishnan (Equity) (effective September 6, 2021) Sandeep Manam ^ (effective October 18, 2021)	Rajasa Kakulavarapu & Anand Radhakrishnan (Equity) (effective September 6, 2021) Sachin Padwal-Desai and Umesh Sharma (Fixed Income) Sandeep Manam ^ (effective October 18, 2021)	Rajasa Kakulavarapu & Anand Radhakrishnan (Equity) (effective September 6, 2021) Sachin Padwal-Desai & Umesh Sharma (Debt) Sandeep Manam ^ (effective October 18, 2021)	Sachin Padwal-Desai & Umesh Sharma (Debt) Rajasa Kakulavarapu & Anand Radhakrishnan (Equity) (effective September 6, 2021)	Paul S Parampreet	Paul S Parampreet
Benchmark	CRISIL Hybrid 85+15 - Conservative Index	Nifty Equity Savings Index	CRISIL Hybrid 35+65 - Aggressive Index	40% Nifty 500+60% Crisil Composite Bond Fund Index	CRISIL Hybrid 35+65 - Aggressive Index	CRISIL Hybrid 35+ 65 - Aggressive Index
Fund Details as on 31 December 2021						
Month End AUM (Rs. in Crores)	246.70	139.69	1421.23	454.47	50.49	1136.63
Portfolio Turnover	-	477.14%$ 474.24% (Equity)**	86.73% 34.47% (Equity)$$	-	-	-
Yield To Maturity	4.50%	3.87%	5.03%	4.79%	-	-
Average Maturity	1.44 years	1.09 years	1.81 years	1.96 years	-	-
Modified Duration	1.28 years	0.95 years	1.60 years	1.72 years	-	-
Macaulay Duration	1.32 years	0.98 years	1.65 years	1.78 years	-	-
Expense Ratio$	Regular : 1.40% Direct : 0.60%	Regular : 2.10% Direct : 0.86%	Regular : 2.19% Direct : 1.24%	Regular : 2.28% Direct : 1.55%	Regular : 1.09% Direct : 0.06%	Regular : 1.17% Direct : 0.20%
Composition by Assets as on 31 December 2021						
Corporate Debt	8.17%	-	3.52%	9.16%	Fixed Income 1.12	Fixed Income 1.23
Gilts	29.16%	16.12%	16.14%	31.40%	Equity 27.61	Equity 47.52
PSU/PFI Bonds	4.08%	-	-	5.54%	Nippon India ETF Gold Bees 25.51	Other Current Asset 51.25
Money Market Instruments	24.15%	-	5.59%	5.45%	Liquid 3.68	
Other Assets	9.65%	20.04%	6.52%	9.78%	Other Current Asset 42.08	
Equity	22.41%	63.54%	67.60%	37.60%		
Perpetual Bonds/AT1 Bonds/ Tier II Bonds	2.19%	-	-	1.07%		
Real Estate Investment Trusts	0.18%	0.29%	0.63%	-		
Infrastructure Investment Trust	-	-	-	-		
Composition by Ratings as on 31 December 2021						
AAA and Equivalent &&	100.00%	100.00%	87.49%	97.91%	-	-
AA+	-	-	-	-	-	-
AA/AA- and Equivalent	-		12.51%	2.09%	-	-
A and Equivalent	-	-	-	-	-	-
BBB and Equivalent	-	-	-	-	-	-
B and equivalent	-	-	-	-	-	-
Other Details						
Exit Load (for each purchase of Units)	Nil (effective October 11, 2021)	Nil (effective October 11, 2021)	Upto 10% of the Units within 1 yr – NIL Any redemption/switch out in excess of the above limit: Upto 1 Yr – 1 %	3%, if redeemed before the age of 58 years (subject to lock-in period) and target amount Nil, if redeemed after the age of 58 years	Upto 3 Yrs - 1%	For exit load of this fund, please refer to the fund page on page 40

^ Dedicated for investments in foreign securities *This no load redemption limit is applicable on a yearly basis (from the date of allotment of such units) and the limit not availed during a year shall not be clubbed or carried forward to the next year. $$Computed for equity portion of the portfolio.

$ The rates specified are the actual expenses charged as at the end of the month. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable. && Sovereign Securities; Call, Cash & Other Current Assets (net of outstanding borrowings, if any) $ Includes fixed income securities and equity derivatives **Computed for equity portion of the portfolio including equity derivatives

Different plans have a different expense structure

For Franklin India Equity Hybrid Fund, Franklin India Debt Hybrid Fund, Franklin India Pension Plan & Franklin India Equity Savings Fund the Maturity & Yield is calculated based on debt holdings in the portfolio.

Details given are only for Main Portfolio, for segregated portfolio details please refer the fund page

FRANKLIN TEMPLETON

Equity Market Snapshot

Anand Radhakrishnan, CIO – Franklin Equity

Global: Developed market equities gained during the quarter driven by strong corporate earnings, providing investors with positive returns for the third calendar year in a row. The emergence of the highly infectious Omicron variant led to a rise in equity market volatility, but markets recovered as data from South Africa and the UK indicated a lower severity of this variant. In UK, CPI rose to 5.1% YoY and the unemployment rate moderated to 4.2%. The BOE reacted by increasing interest rates to 0.25%.

Crude oil prices growth ended marginally negative after a volatile quarter. Gold prices rose for the quarter primarily driven by high inflation numbers. Base metal prices grew driven by input costs.

Domestic: The last quarter of 2021 was dominated by fears around the new variant of coronavirus, hawkish commentary by the US Federal Reserve, FII outflows and profit booking by investors even as equities trading at life highs. Midcap and small cap segments gained during the quarter whereas large caps declined. Among sectors, technology was a top gainer while banks and realty declined the most for the quarter as fears of a third wave led investors to prefer defensives and technology sectors over cyclical sectors. Daily new cases crossed the 1 lakh mark after seven months. The total number of vaccines administered is more than 1.5 billion.

Macroeconomic indicators: Macroeconomic indicators were mixed during the month. Manufacturing PMI and Services PMI declined marginally. CPI inflation increased in September driven by food inflation. October Industrial production (IP) growth moderated to 3.2% YoY from 3.3% in September. India's trade deficit moderated to USD 22bn in December from an all-time high of USD 22.9bn in November driven by an increase in non-oil exports, while gold imports in 2021 were the highest ever. Growth (MoM) for high frequency indicators remained mixed in Nov 2021.

Corporate earnings: Q2FY22 earnings growth were mostly driven by metals and oil & gas sectors led by the global commodity price upcycle. Pressure on operating margins continued for most sectors, led by rising input costs. Rising input costs and commodity inflation could continue to impact margins for those sectors in Q3FY22 as well. Ongoing uptrend in deal wins could aid revenue and earnings momentum in the technology sector supported by demand tailwinds. Banking and Financial services sector is expected to see healthy earnings growth momentum driven by credit growth, likely lowering of slippages/ credit costs, strengthening of asset quality. While demand for discretionary spends is expected to improve, a slack in rural demand and rising input costs could likely dent margins for consumer sector.

Outlook: Achieving the global economic recovery projections could hinge on how well the global economies navigate threats from new virus variants, tackle supply chain disruptions and manage inflation concerns while steering towards normalization in their policy stance. Driven by rising wages in key global economies, inflation levels could remain high as compared to previous decade, despite near term easing of inflation pressures, thereby accelerating the rate hike actions by global central banks.

On the positive side, increased resilience of the economies and businesses and improving rate of vaccination together should potentially lower the severity of impact of subsequent lockdowns on the economic growth. Without causing any major disruption, any potential pandemic-related curbs could possibly affect sectors including travel, leisure and select discretionary spends as well as other contact intensive services sectors.

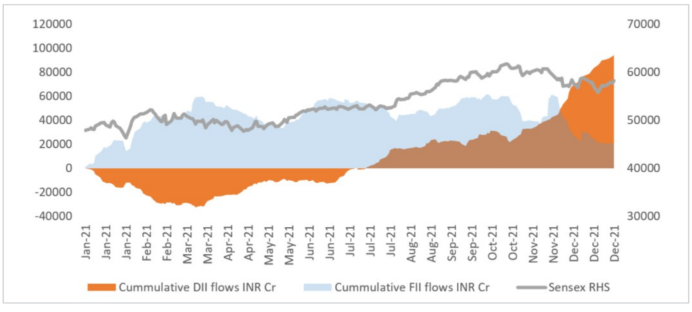
Domestically speaking, private sector capex could fuel the next round of economic growth. Support from structural reform measures is building a conducive backdrop for long term sustainable growth momentum for the economy. Improving domestic and global demand recovery, better capacity utilization and factors to facilitate ease of doing business including policies, interest rates, lending capacity of financial institutions could foster a productive private sector capex upcycle. Surveys indicate that corporates are keen to invest and are providing for budgets for capacity expansion. This together with government spending as well as a boost to household capex growth led by improving demand and low interest rates could usher a well-balanced capex growth trend, something that hasn't happened in the previous growth cycles. Positive multiplier effect of capex ratios could lead to all-round productivity growth through increased employment opportunities, income growth leading to consumption recovery – a virtuous growth cycle. India could be a beneficiary of global supply chain diversification with global companies keen on implementing China plus one model.

Risks of inflationary pressures from oil price trends and supply side of the economy continue to persist. Spillover effect of global commodity inflation trends on domestic economy could potentially impinge on the growth recovery. An eventual tightening of accommodative monetary policy stance by global central banks could weigh on flows to emerging market. Consumer confidence remains at multi-year lows versus pre-covid period. This could be addressed by any potential consumption stimulus measures announced by the Indian government.

After a significant fall in corporate profits as a percentage of GDP over the last few years, profitability is coming back and therefore we will see corporate profits to improve in the coming quarters and years. However, the pace of growth doesn't fully justify the valuations seen at present. Besides inflationary pressures are beginning to impact margins for select sectors. Hence a stock specific approach will be prudent for equity investing. From an investment perspective, with elevated index levels across all market capitalization categories due to recent rally, we recommend staggered & systematic approach instead of making lumpsum investments at this juncture.

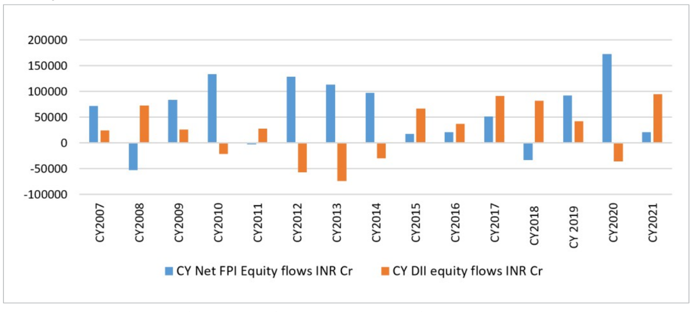
As we continue to remain optimistic about the economic recovery, we focus on three key themes in our portfolios including (i) focus on domestic cyclical sectors which are early beneficiaries of uptick in the economic cycles (ii) Consolidation in various industries led by shift from unorganized to organized sector (iii) identifying beneficiaries of tech-led disruption which exhibit long term sustainable of their unique proposition.

Cumulative FPI, DII Flows CY2021



Source: CDSL, Bseindia, Bloomberg. Data period: CY 2021

Yearly FPI, DII Flows 2007-2021



Source: CDSL, Bseindia, Bloomberg. Data period: 2007 - 2021

Quarterly Change for December 2021 (%)		Quarterly Change for December 2021 (%)	
MSCI AC World Index	6.4	S&P BSE Sensex	-1.5
MSCI Emerging Markets	-1.7	Nifty 50	-1.5
MSCI AC Asia Pacific	-2.1	NIFTY 100	-1.3
Dow Jones	7.4	Nifty 500	-0.4
Nasdaq	8.3	Nifty Midcap 150	1.6
S&P 500	10.6	S&P BSE SmallCap	4.9
FTSE Eurotop 100	8.1	S&P BSE Finance	-5.5
FTSE 100	4.2	S&P BSE Auto	4.0
CAC 40	9.7	S&P BSE Information Technology	10.0
Xetra DAX	4.1	S&P BSE Fast Moving Consumer Goods	-7.3
Hang Seng	-4.8	S&P BSE OIL & GAS	-4.3
Nikkei	-2.2	S&P BSE Capital Goods	10.7
Brazil Bovespa	-5.5	S&P BSE Healthcare	0.4
SSE Composite	2.0	S&P BSE Metal	-4.6
Brent crude (USD/bbl)	2.3	S&P BSE PSU	-3.9
Spot LME Aluminium USD/MT	-1.3	S&P BSE Bankex	-5.4
Spot LME Copper USD/MT	8.9	S&P BSE Consumer Durables	8.3
Spot LME ZINC USD/MT	20.6	S&P BSE REALTY	-6.4

Fixed Income Market Snapshot

Santosh Kamath, CIO - Fixed Income

Central banks across the globe have adopted a consistent theme during the pandemic, i.e., lower for longer. The market was flushed with liquidity and a low-interest rate regime was sustained to stave off the negative impact of the pandemic and support growth. A recovery in economic activity resulted in higher oil demand, but lower supply led to an escalation in prices. The side effects of this started surfacing around the world with inflation overshooting target.

The Federal Reserve in its policy meeting in September 2021 announced that beginning November 2021 it will be reducing monetary stimulus to the US economy and signalled an earlier than expected hike in interest rates. In its final policy meet for 2021, the Federal Reserve kept policy rate unchanged and further reduced the monetary stimulus to USD 60 bn (against USD 120 bn). The central bank is likely to wind down its asset purchase programme by March'22. The Federal Open Market Committee (FOMC) members have signalled interest rates hikes in the coming two years with three in 2022. The Federal Reserve Chairman, Jerome Powell, finally acknowledged that high inflation is not transitory. Inflation witnessed a sustained rise increasing from 1.4% in January'21 to a 40 year high of 6.8% in November'21. Inflation has been consistently higher than the Fed's target of 2% since March'21 and has averaged 5.6% since May'21. Still, the Fed noted that risks to economic growth remain due to uncertainty around Omicron and its impact on the economy.

The European Central Bank at its December 2021 meeting-maintained status quo on rates and announced that it would reduce the pace of its asset purchases under its €1.85 trillion PEPP next quarter and wind down the scheme by March 2022, citing the progress on economic recovery and towards its medium-term inflation target. The Bank of England in its final policy meeting of the year voted to increase the Bank Rate by 15bps to 0.25%. This is the first rate hike since the onset of the pandemic, as inflation pressures mounted. It was a surprise as markets expected no changes due to the threat of Omicron. The Committee believes that some modest tightening of monetary policy is necessary to meet the 2% inflation target.

Unlike the unprecedented stimulus elsewhere in the world, China initiated tightening in 2021. Policymakers began a wide-ranging regulatory tightening on property, carbon, and tech sectors. In turn, China's debt/GDP registered a record annual decline of 10 percentage points. The below-trend growth prompted Beijing to hit a pause to balance growth and debt management.

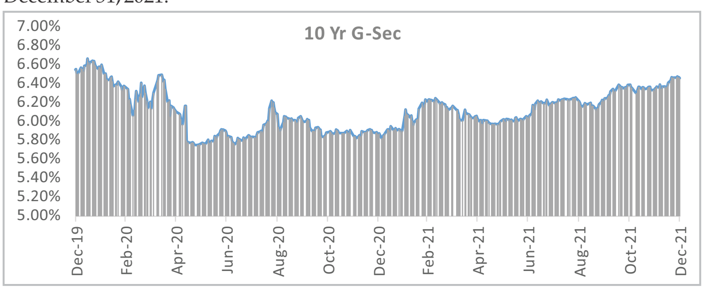
Domestic Market Scenario

All through the year the Reserve Bank of India (RBI) kept rates unchanged and the policy accommodative. Its focus was to support growth despite underlying inflationary pressures. It also maintained ample liquidity in the system to support credit growth which in turn may increase demand and investment. The RBI initiated fresh tools to normalization liquidity namely variable rate reverse repo (VRRR). It announced the borrowing calendar, of INR 12.1 trillion borrowing for FY22. In a bid to provide more certainty and comfort to the bond market, the RBI announced G-sec acquisition programme or GSAP whereby RBI purchased government securities worth ~INR 2.2 trillion during the April to September 2021 period. GSAP was aimed at limiting the rise in G-sec yields due to elevated borrowing by the government this fiscal. The GSAP also increased the surplus liquidity of the system. The Central bank discontinued the GSAP in October 2021 and undertook VRRR auctions of varying tenures to drain out the excess liquidity, indicating the normalization of the monetary policy. The VRRR tenure and quantum both have been increasing.

The central government's fiscal position for H1FY22 has been better over the corresponding period of FY21. The outlook for government finances appears encouraging as economic activity continues to gain further momentum. The government had restricted growth in expenditure to a large extent which has helped to control the deficit. However, the disinvestment target of INR 1.75 trillion may be a challenge.

In the build up to the last monetary policy of the calendar year, market expectations were tilted towards a 20bps hike in the reverse repo rate. However, post the emergence of the Omicron variant, the market became divided with respect to a reverse repo rate hike. The RBI retained its growth projection at 9.5% for FY22. The committee noted that growth is gaining traction with consumption demand showing clear signs of improvement. However, it will remain watchful of the new COVID variant (Omicron) and its repercussions on the global and domestic economies. The RBI maintained a growth centric approach to ensure that the nascent recovery remains unhindered.

Yields: The RBI maintained an accommodative policy stance throughout the year along with the various policy measures to ensure that the rates were reined in. However, rates inched up on the back of high inflation for most part of the year and higher government borrowing. The rise in global crude oil prices, increase in US treasury yield, withdrawal of the GSAP, and the introduction of the VRRR calendar to drain surplus liquidity are all seen precursors to the normalization of monetary policy. Accordingly, it led to the yield curve moving up. The 10-year benchmark yield was up by 56bps, closing at 6.46% as on December 31, 2021.



Source: RBI

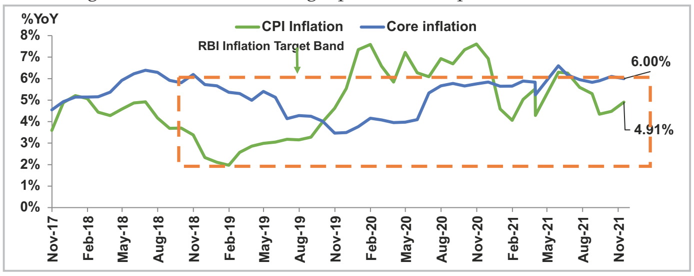
Forex : The INR depreciated close to 1.7% against the USD in CY21 and closed the year at ~INR 75/USD. The RBI intervened in the forex market by buying dollars. Foreign exchange reserves closed the year at USD 633 billion (against USD 581 billion at the beginning of the year) largely due to sustained foreign investment inflows.

Liquidity : The year started with surplus systemic liquidity to the tune of INR 6.2 trillion. To provide support to the financial markets, the RBI ensured that liquidity remained comfortable through the year. The systemic liquidity on 31-Dec-2021 was INR 6.7 trillion.

Macro

Inflation: Consumer Price Index (CPI) Inflation inched up to 4.91% (YoY) in November (against 4.48% in October 2021). The spike in inflation was due to a waning statistical base coupled with rising vegetable prices. Core inflation eased to 6.0% in November 21 (against 6.10% in October) while remaining sticky throughout CY22. The elevated levels of core inflation point towards the underlying price pressures prevalent in the economy. Going forward, any supply chain disruptions due Omicron could dilute the impact of reduced fuel prices. We expect retail inflation to remain elevated.

Wholesale Price Index (WPI) inflation inched up to 14.2% in November (against 12.5% in October). The increase is largely due to a low base along with hardening crude oil, manufacturing input, and food prices.



Source: Bloomberg

Fiscal Deficit: India's fiscal deficit for the period of April to November 2021 stood at INR 6.96 trillion or 46.2% of Budget Estimate (BE) against 135% in the corresponding period of FY21. The multi-year low fiscal deficit can be attributed to healthy revenue growth, outpacing expenditure rise. However, the disinvestment target for the year now seems to be a challenging ask.

Outlook:

The year 2021 began with a lot of optimism on the back of availability of new vaccination, however, the year ended in a cloud of uncertainty due to the emergence of the new variant Omicron and related questions surrounding global and domestic economic growth. The RBI kept the rates unchanged and policy stance as accommodative through the year. Government finances are better this fiscal compared to last year, which is reflective in the lower fiscal deficit. This can be largely attributed to growth in revenue collection and better expenditure control. The uptick in economic activity due to the easing of pandemic restrictions can also be credited for the buoyant tax and non-revenue collections. The credit growth has been better compared to last year, specifically in the retail segment. However, there still seems to be some reticence to disburse credit to the industry and services sectors in the midst economic and business uncertainty.

In its final policy meet for 2021, the Federal Reserve kept policy rate unchanged. Fed reserve mentioned that it would further reduce its monetary stimulus to monthly asset purchases of USD 60 bn (against USD 120). The central bank is likely to wind down its asset purchase programme by March'22. Tapering along with rate hike in the US may make the quantum of flows to emerging market less attractive. This may have a direct impact on the flows to India as well.

In a year of heightened external activities, the RBI and the Government provided the much-needed stability. While there is visibility of growth due to pent up demand, it is equally important to establish policy measures which will help in maintaining the growth trajectory. We continue to believe that the domestic monetary policy will be driven by growth considerations.

The RBI has embarked on a gradual exit from the prevailing loose monetary policy by reducing short-term liquidity through measured increases in the VRRR. We expect that this will push up the money market rates and may have a knock-on effect on the rest of the curve. Subsequently, we expect the RBI to narrow the policy rate corridor through a reverse repo hike depending on evolving conditions. Even with yields tending to inch up in the mid part, higher accruals in the short to mid part of the curve could provide a buffer to mitigate some of the price erosion as the yield curve is steep. Investors may consider investing in funds that offer such exposure along with lower volatility. Investors may also consider floating rate funds as they provide a hedge against a rise in interest rates.

	31-Dec-20	31-Dec-21
1 year G-sec	3.56%	4.34%
3 year G-sec	4.44%	5.30%
5 year G-sec	5.20%	5.87%
10Y Benchmark: 6.10% GS 2031	5.90%	6.46%
1 year AAA	3.95%	4.67%
3 year AAA	4.73%	5.60%
5 year AAA	5.51%	6.20%
10Y AAA	6.60%	6.96%
Call rates (WAR)	3.60%	3.38%
Exchange rate	73.07	74.34

Franklin India Bluechip Fund

FIBCF

As on December 31, 2021

TYPE OF SCHEME

Large-cap Fund- An open ended equity scheme predominantly investing in large cap stocks

SCHEME CATEGORY

Large Cap Fund

SCHEME CHARACTERISTICS

Min 80% Large Caps

INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate long-term capital appreciation by actively managing a portfolio of equity and equity related securities. The Scheme will invest in a range of companies, with a bias towards large cap companies.

DATE OF ALLOTMENT

December 1, 1993

FUND MANAGER(S)

Venkatesh Sanjeevi, R. Janakiraman,
Anand Radhakrishnan & Sandeep Manam
(dedicated for making investments for Foreign Securities)
(effective October 18, 2021)

BENCHMARK

Nifty 100

NAV AS OF DECEMBER 31, 2021

Growth Plan	₹ 710.0426
IDCW Plan	₹ 47.8538
Direct - Growth Plan	₹ 763.7522
Direct - IDCW Plan	₹ 53.3520

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 6735.02 crores
Monthly Average	₹ 6643.65 crores

TURNOVER

Portfolio Turnover	55.04%

VOLATILITY MEASURES (3 YEARS)

Standard Deviation	6.41%
Beta	0.97
Sharpe Ratio*	0.59

* Annualised. Risk-free rate assumed to be 3.60% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO# : 1.89%
EXPENSE RATIO# (DIRECT) : 1.18%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil
EXIT LOAD (for each purchase of Units)
In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

FRANKLIN TEMPLETON

PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Auto			
Maruti Suzuki India Ltd	205,000	15,224.22	2.26
Bajaj Auto Ltd	400,000	12,997.00	1.93
Auto Ancillaries			
Motherson Sumi Systems Ltd	6,000,000	13,398.00	1.99
Banks			
ICICI Bank Ltd*	7,900,000	58,471.85	8.68
HDFC Bank Ltd*	2,900,000	42,902.60	6.37
Kotak Mahindra Bank Ltd*	1,700,000	30,533.70	4.53
State Bank of India*	6,000,000	27,627.00	4.10
Axis Bank Ltd	3,000,000	20,356.50	3.02
Cement & Cement Products			
ACC Ltd*	1,000,000	22,157.50	3.29
Ultratech Cement Ltd	150,000	11,386.58	1.69
Construction Project			
Larsen & Toubro Ltd*	2,100,000	39,813.90	5.91
Consumer Non Durables			
United Spirits Ltd	2,200,000	19,761.50	2.93
Dabur India Ltd	2,800,000	16,241.40	2.41
Godrej Consumer Products Ltd	1,300,000	12,588.55	1.87
Finance			
SBI Cards and Payment Services Ltd	1,825,000	16,938.74	2.52
Healthcare Services			
Apollo Hospitals Enterprise Ltd	250,000	12,533.50	1.86
Insurance			
SBI Life Insurance Co Ltd	1,700,000	20,332.00	3.02
HDFC Life Insurance Co Ltd	2,500,000	16,238.75	2.41
IT Enabled Service - Software			
Freshworks Inc (USA)	480,000	9,330.78	1.39
Non - Ferrous Metals			
Hindalco Industries Ltd	1,200,000	5,706.60	0.85
Petroleum Products			
Bharat Petroleum Corporation Ltd	2,700,000	10,407.15	1.55
Pharmaceuticals			
Dr. Reddy's Laboratories Ltd	325,000	15,947.75	2.37
Cipla Ltd	1,450,000	13,689.45	2.03
Power			
Power Grid Corporation of India Ltd	6,000,000	12,264.00	1.82
Retailing			
Zomato Ltd	8,735,776	12,002.96	1.78
Info Edge (India) Ltd	102,928	5,739.99	0.85
Software			
Infosys Ltd*	2,100,000	39,642.75	5.89
HCL Technologies Ltd*	3,000,000	39,573.00	5.88
Tata Consultancy Services Ltd*	936,516	35,010.25	5.20
Telecom - Services			
Bharti Airtel Ltd*	4,000,000	27,352.00	4.06
Bharti Airtel Ltd - Partly Paid	357,142	1,259.46	0.19
Transportation			
Interglobe Aviation Ltd	825,000	16,644.79	2.47
Total Equity Holdings		**654,074.20**	**97.12**
Total Holdings		**654,074.20**	**97.12**
Call,cash and other current asset		**19,427.61**	**2.88**
Total Asset		**673,501.82**	**100.00**

* Top 10 Holdings

@ Reverse Repo : 3.02%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.14%

SIP - If you had invested ₹ 10000 every month in FIBCF (Regular Plan)

	Since Jan 97 ^	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	3,000,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2021 (Rs)	54,089,005	5,172,051	2,468,792	1,393,018	916,169	525,480	133,349
Returns	19.10%	12.96%	13.81%	14.19%	16.95%	26.16%	21.21%
Total value of B: Nifty 100 TRI #	26,816,189	5,268,215	2,630,958	1,493,878	953,173	519,138	134,049
B:Nifty 100 TRI Returns	14.82%	13.18%	15.00%	16.15%	18.57%	25.27%	22.36%
Total value of AB: Nifty 50 TRI	26,157,305	5,311,045	2,652,530	1,498,767	952,652	518,155	133,658
AB: Nifty 50 TRI	14.67%	13.27%	15.15%	16.24%	18.54%	25.13%	21.71%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.

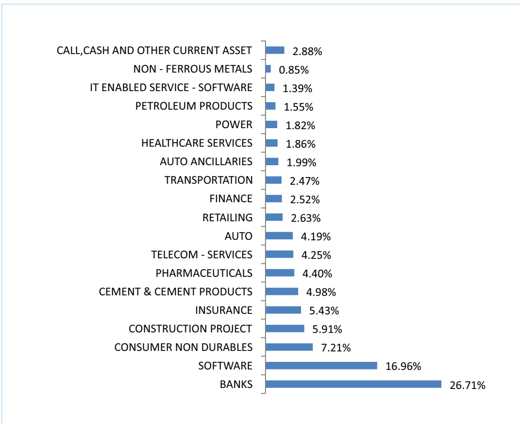
^ The fund became open-ended in Jan 1997.

Index adjusted for the period December 1, 1993 to June 4, 2018 with the performance of S&P BSE Sensex

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: S&P BSE SENSEX PRI values from 01.12.1993 to 19.08.1996, S&P BSE SENSEX TRI values from 19.08.1996 to 04.06.2018 and Nifty 100 TRI values since 04.06.2018, AB: Nifty 50 PRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999)

Please refer page 46 to 52 for complete performance disclosure of the respective schemes.

Industry Allocation - Equity Assets



Please refer to page no. 59-64 for Product Label & Benchmark Risk-o-meter.

Franklin India Flexi Cap Fund

(Erstwhile Franklin India Equity Fund)

FIFCF

As on December 31, 2021

TYPE OF SCHEME

Flexi cap Fund- An open-ended dynamic equity scheme investing across large, mid and small cap stocks

SCHEME CATEGORY

Flexi Cap Fund

SCHEME CHARACTERISTICS

Min 65% Equity across Large, Mid & Small Caps

INVESTMENT OBJECTIVE

The investment objective of this scheme is to provide growth of capital plus regular dividend through a diversified portfolio of equities, fixed income securities and money market instruments.

DATE OF ALLOTMENT

September 29, 1994

FUND MANAGER(S)

Anand Radhakrishnan, R. Janakiraman &

Sandeep Manam
(dedicated for making investments for Foreign Securities)
(effective October 18, 2021)

BENCHMARK

Nifty 500

NAV AS OF DECEMBER 31, 2021

Growth Plan	₹ 961.2740
IDCW Plan	₹ 50.9085
Direct - Growth Plan	₹ 1041.4784
Direct - IDCW Plan	₹ 56.8195

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 10270.72 crores
Monthly Average	₹ 10182.54 crores

TURNOVER

Portfolio Turnover 16.85%

VOLATILITY MEASURES (3 YEARS)

Standard Deviation	6.55%
Beta	0.97
Sharpe Ratio*	0.67

* Annualised. Risk-free rate assumed to be 3.60% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO# : 1.82%
EXPENSE RATIO# (DIRECT) : 1.13%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil
EXIT LOAD (for each purchase of Units)
In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

FRANKLIN TEMPLETON

PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Aerospace & Defense			
Bharat Electronics Ltd	6500000	13646.75	1.33
Auto			
Tata Motors Ltd*	7000000	33768.00	3.29
Mahindra & Mahindra Ltd	1800000	15068.70	1.47
Bajaj Auto Ltd	357899	11629.03	1.13
Tata Motors Ltd DVR	4000000	9574.00	0.93
Auto Ancillaries			
Bosch Ltd	33000	5715.68	0.56
Banks			
ICICI Bank Ltd*	10800000	79936.20	7.78
HDFC Bank Ltd*	5000000	73970.00	7.20
Axis Bank Ltd*	9100000	61748.05	6.01
State Bank of India*	9000000	41440.50	4.03
Kotak Mahindra Bank Ltd	1000000	17961.00	1.75
City Union Bank Ltd	4000000	5386.00	0.52
Karur Vysya Bank Ltd	4500000	2049.75	0.20
Capital Markets			
Multi Commodity Exchange Of India Ltd	340000	5381.52	0.52
Cement & Cement Products			
Grasim Industries Ltd	1600000	25956.00	2.53
ACC Ltd	340000	7533.55	0.73
Construction Project			
Larsen & Toubro Ltd*	2900000	54981.10	5.35
Consumer Durables			
Voltas Ltd	1800000	21944.70	2.14
Whirlpool Of India Ltd	350000	6166.13	0.60
Crompton Greaves Consumer Electricals Ltd	1200000	5249.40	0.51
Consumer Non Durables			
United Spirits Ltd*	3400000	30540.50	2.97
United Breweries Ltd	1738413	27572.10	2.68
Marico Ltd	4200000	21531.30	2.10
Jyothy Labs Ltd	9200000	12714.40	1.24
Kansai Nerolac Paints Ltd	976568	5773.47	0.56
Finance			
Aditya Birla Capital Ltd	9500000	11770.50	1.15
SBI Cards and Payment Services Ltd	600000	5568.90	0.54
Gas			
GAIL (India) Ltd	9400000	12144.80	1.18
Gujarat State Petronet Ltd	2300000	6788.45	0.66
Industrial Products			
Kirloskar Oil Engines Ltd	3000000	5539.50	0.54
Finolex Industries Ltd	1431815	2963.86	0.29
Leisure Services			
Westlife Development Ltd	1000000	5623.50	0.55
Paper			
Century Textile & Industries Ltd	1600000	14680.80	1.43
Petroleum Products			
Hindustan Petroleum Corporation Ltd	4700000	13740.45	1.34
Indian Oil Corporation Ltd	8000000	8920.00	0.87
Gulf Oil Lubricants India Ltd	1000000	4511.50	0.44
Pharmaceuticals			
Dr. Reddy's Laboratories Ltd	300000	14721.00	1.43
Lupin Ltd	1000000	9507.50	0.93
Sun Pharmaceutical Industries Ltd	1000000	8457.00	0.82
Cadila Healthcare Ltd	1500000	7247.25	0.71
Power			
NTPC Ltd	20000000	24880.00	2.42
Retailing			
Aditya Birla Fashion and Retail Ltd	9500000	25863.75	2.52
Zomato Ltd	8000000	10992.00	1.07
Arvind Fashions Ltd	2401134	6508.27	0.63
Software			
Infosys Ltd*	4200000	79285.50	7.72
HCL Technologies Ltd*	2600000	34296.60	3.34
Tech Mahindra Ltd	1000000	17905.50	1.74
Telecom - Services			
Bharti Airtel Ltd*	8300000	56755.40	5.53
Bharti Airtel Ltd - Partly Paid	500000	1763.25	0.17
Unlisted			
Numero Uno International Ltd	73500	0.01	0.00**
Quantum Information Systems	45000	0.00	0.00**
Quantum Information Services	38000	0.00	0.00**
Total Equity Holdings		**987673.13**	**96.16**

Total Holdings	**987,673.13**	**96.16**
Call,cash and other current asset	**39,399.06**	**3.84**
Total Asset	**1,027,072.18**	**100.00**

* Top 10 Holdings
** Less than 0.01

@ Reverse Repo : 3.99%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.15%

SIP - If you had invested ₹ 10000 every month in FIFCF (Regular Plan)

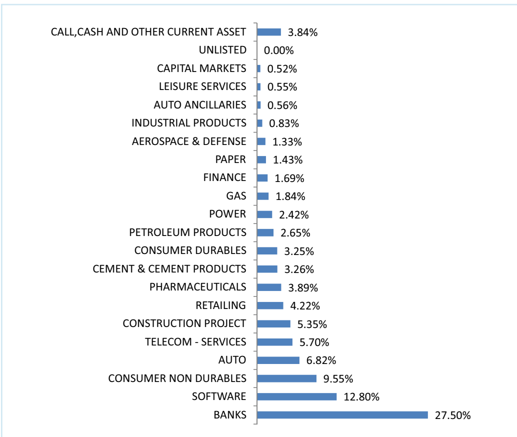
	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	3,260,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2021 (Rs)	99,648,669	6,294,081	2,848,704	1,489,409	973,753	558,462	138,953
Returns	20.35%	15.23%	16.48%	16.07%	19.44%	30.68%	30.47%
Total value of B: Nifty 500 TRI	38,967,653	5,608,645	2,789,183	1,531,453	970,499	540,075	136,377
B:Nifty 500 TRI Returns	15.19%	13.90%	16.09%	16.85%	19.31%	28.18%	26.19%
Total value of AB: Nifty 50 TRI	32,280,915	5,311,045	2,652,530	1,498,767	952,652	518,155	133,658
AB: Nifty 50 TRI	14.14%	13.27%	15.15%	16.24%	18.54%	25.13%	21.71%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: Nifty 500 PRI values from 29.09.1994 to 26.11.1998 and TRI values since 26.11.1998, AB: Nifty 50 PRI values from 29.09.1994 to 30.06.1999 and TRI values since 30.06.1999)

Please refer page 46 to 52 for complete performance disclosure of the respective schemes.

Industry Allocation - Equity Assets



Please refer to page no. 59-64 for Product Label & Benchmark Risk-o-meter.

The scheme has undergone a fundamental attribute change with effect from January 29, 2021. Please read the addendum on our website for further details.

Franklin India Equity Advantage Fund

FIEAF

As on December 31, 2021

TYPE OF SCHEME

Large & Mid-cap Fund- An open ended equity scheme investing in both large cap and mid cap stocks

SCHEME CATEGORY

Large & Mid Cap Fund

SCHEME CHARACTERISTICS

Min 35% Large Caps & Min 35% Mid Caps

INVESTMENT OBJECTIVE

To provide medium to long-term capital appreciation by investing primarily in Large and Mid-cap stocks

DATE OF ALLOTMENT

March 2, 2005

FUND MANAGER(S)

Venkatesh Sanjeevi, R. Janakiraman & Sandeep Manam
(dedicated for making investments for Foreign Securities) (effective October 18, 2021)

BENCHMARK

Nifty LargeMidcap 250
(effective February 11, 2019)

NAV AS OF DECEMBER 31, 2021

Growth Plan	₹ 124.2931
IDCW Plan	₹ 19.9004
Direct - Growth Plan	₹ 133.0132
Direct - IDCW Plan	₹ 21.9996

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 2883.39 crores
Monthly Average	₹ 2864.11 crores

TURNOVER

Portfolio Turnover 32.68%

VOLATILITY MEASURES (3 YEARS)

Standard Deviation	7.33%
Beta	0.97
Sharpe Ratio*	0.52

* Annualised. Risk-free rate assumed to be 3.60% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO# : 2.05%
EXPENSE RATIO# (DIRECT) : 1.36%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil
EXIT LOAD (for each purchase of Units) In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

FRANKLIN TEMPLETON

PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Aerospace & Defense			
Bharat Electronics Ltd	3644411	7651.44	2.65
Auto			
Tata Motors Ltd DVR	2415915	5782.49	2.01
Ashok Leyland Ltd	4700000	5755.15	2.00
Maruti Suzuki India Ltd	40000	2970.58	1.03
Auto Ancillaries			
Balkrishna Industries Ltd	282387	6560.98	2.28
Tube Investments of India Ltd	150123	2634.36	0.91
Motherson Sumi Systems Ltd	1000000	2233.00	0.77
Banks			
HDFC Bank Ltd*	1248046	18463.59	6.40
ICICI Bank Ltd*	2100000	15543.15	5.39
Axis Bank Ltd*	1300000	8821.15	3.06
City Union Bank Ltd	5486879	7388.08	2.56
Kotak Mahindra Bank Ltd	310000	5567.91	1.93
Federal Bank Ltd	5000000	4150.00	1.44
Cement & Cement Products			
Nuvoco Vistas Corporation Ltd	383021	1912.62	0.66
Chemicals			
Tata Chemicals Ltd	339983	3040.13	1.05
Construction Project			
Larsen & Toubro Ltd*	506801	9608.44	3.33
Consumer Durables			
Voltas Ltd	448797	5471.51	1.90
Consumer Non Durables			
United Breweries Ltd*	497050	7883.46	2.73
Hindustan Unilever Ltd	210633	4971.25	1.72
Tata Consumer Products Ltd	641207	4767.05	1.65
Dabur India Ltd	602514	3494.88	1.21
Kansai Nerolac Paints Ltd	312320	1846.44	0.64
Fertilisers			
Coromandel International Ltd	511291	3865.62	1.34
Finance			
SBI Cards and Payment Services Ltd	375000	3480.56	1.21
Equitas Holdings Ltd	785951	871.23	0.30
Financial Technology (Fintech)			
PB Fintech Ltd	257205	2444.22	0.85
Gas			
Gujarat State Petronet Ltd	1965841	5802.18	2.01
Healthcare Services			
Apollo Hospitals Enterprise Ltd*	157232	7882.67	2.73

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Industrial Products			
Mahindra CIE Automotive Ltd	2007841	4702.36	1.63
SKF India Ltd	60000	2244.78	0.78
Finolex Cables Ltd	360275	1902.61	0.66
Insurance			
Max Financial Services Ltd	450000	4411.58	1.53
IT Enabled Service - Software			
Freshworks Inc (USA)	140000	2721.48	0.94
Leisure Services			
Indian Hotels Co Ltd*	4817530	8707.69	3.02
Pharmaceuticals			
IPCA Laboratories Ltd	350000	7583.80	2.63
Torrent Pharmaceuticals Ltd	160000	5245.52	1.82
Dr. Reddy's Laboratories Ltd	100000	4907.00	1.70
Power			
Tata Power Co Ltd*	6762103	14940.87	5.18
Retailing			
Zomato Ltd	2000000	2748.00	0.95
FSN E-Commerce Ventures Ltd	123516	2595.75	0.90
Aditya Birla Fashion and Retail Ltd	899890	2449.95	0.85
Software			
Infosys Ltd*	1250000	23596.88	8.18
HCL Technologies Ltd	530000	6991.23	2.42
Makemytrip Ltd (USA)	275000	5811.85	2.02
Tech Mahindra Ltd	283932	5083.94	1.76
Telecom - Services			
Bharti Airtel Ltd*	1433873	9804.82	3.40
Bharti Airtel Ltd - Partly Paid	102419	361.18	0.13
Transportation			
Interglobe Aviation Ltd	160000	3228.08	1.12
Container Corporation Of India Ltd	491969	3023.40	1.05
Total Equity Holdings		**283926.90**	**98.47**

Total Holdings	**283,926.90**	**98.47**
Call,cash and other current asset	**4,411.88**	**1.53**
Total Asset	**288,338.78**	**100.00**

* Top 10 holdings

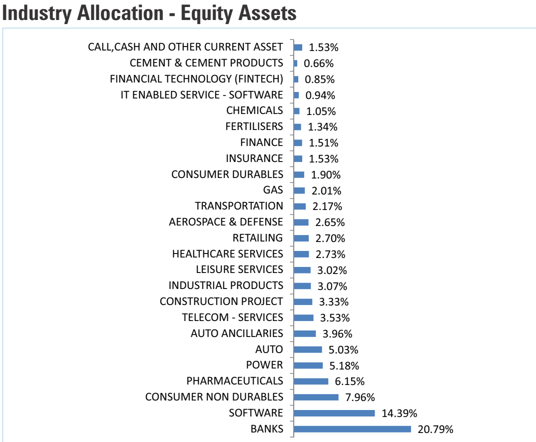
@ Reverse Repo : 1.70%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.17%

SIP - If you had invested ₹ 10000 every month in FIEAF (Regular Plan)

	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	2,020,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2021 (Rs)	7,728,621	5,768,439	2,667,850	1,421,557	942,859	548,915	138,216
Returns	14.38%	14.23%	15.26%	14.76%	18.12%	29.39%	29.24%
Total value of B: Nifty LargeMidcap 250 Index TRI #	7,735,598	5,932,680	2,946,696	1,614,682	1,020,598	564,753	138,377
B:Nifty LargeMidcap 250 Index TRI Returns	14.39%	14.55%	17.11%	18.33%	21.38%	31.53%	29.51%
Total value of AB: Nifty 50 TRI	7,014,055	5,311,045	2,652,530	1,498,767	952,652	518,155	133,658
AB: Nifty 50 TRI	13.40%	13.27%	15.15%	16.24%	18.54%	25.13%	21.71%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.
The Index is adjusted for the period Mar 2, 2005 to Feb 11, 2019 with the performance of Nifty 500
Please refer page 46 to 52 for complete performance disclosure of the respective schemes.

Industry Allocation - Equity Assets



Please refer to page no. 59-64 for Product Label & Benchmark Risk-o-meter.

Franklin India Taxshield

FIT

As on December 31, 2021

TYPE OF SCHEME

An Open-End Equity Linked Savings Scheme

SCHEME CATEGORY

ELSS

SCHEME CHARACTERISTICS

Min 80% Equity with a statutory lock in of 3 years & tax benefit

INVESTMENT OBJECTIVE

The primary objective for Franklin India Taxshield is to provide medium to long term growth of capital along with income tax rebate.

DATE OF ALLOTMENT

April 10, 1999

FUND MANAGER(S)

Anand Radhakrishnan (effective October 18, 2021) & R. Janakiraman

BENCHMARK

Nifty 500

NAV AS OF DECEMBER 31, 2021

Growth Plan	₹ 865.3146
IDCW Plan	₹ 52.9876
Direct - Growth Plan	₹ 937.1721
Direct - IDCW Plan	₹ 59.2776

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 5000.07 crores
Monthly Average	₹ 4971.52 crores

TURNOVER

Portfolio Turnover 32.40%

VOLATILITY MEASURES (3 YEARS)

Standard Deviation	6.78%
Beta	1.01
Sharpe Ratio*	0.55

* Annualised. Risk-free rate assumed to be 3.60% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO# : 1.88%

EXPENSE RATIO# (DIRECT) : 1.09%

\# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 500/500

MINIMUM INVESTMENT FOR SIP

₹ 500/500

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 500/500

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units) Nil

Different plans have a different expense structure

TAX BENEFITS

Investments will qualify for tax benefit under the Section 80C as per the income tax act.

LOCK-IN-PERIOD

All subscriptions in FIT are subject to a lock-in-period of 3 years from the date of allotment and the unit holder cannot reedem, transfer, assign or pledge the units during the period.

Scheme specific risk factors: All investments in Franklin India Taxshield are subject to a lock-in-period of 3 years from the date of respective allotment and the unit holders cannot redeem, transfer, assign or pledge the units during this period. The Trustee, AMC, their directors of their employees shall not be liable for any of the tax consequences that may arise, in the event that the equity Linked Saving Scheme is wound up before the completion of the lock-in period.

Investors are requested to review the prospectus carefully and obtain expert professional advice with regard to specific legal, tax and financial implications of the investment/participation in the scheme

FRANKLIN TEMPLETON

PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Aerospace & Defense			
Bharat Electronics Ltd	3900000	8188.05	1.64
Auto			
Tata Motors Ltd	1500000	7236.00	1.45
Mahindra & Mahindra Ltd	800000	6697.20	1.34
Bajaj Auto Ltd	160000	5198.80	1.04
Tata Motors Ltd DVR	2000000	4787.00	0.96
Auto Ancillaries			
Bosch Ltd	15000	2598.04	0.52
Banks			
ICICI Bank Ltd*	4800000	35527.20	7.11
HDFC Bank Ltd*	2400000	35505.60	7.10
Axis Bank Ltd*	5100000	34606.05	6.92
State Bank of India	2500000	11511.25	2.30
Kotak Mahindra Bank Ltd	500000	8980.50	1.80
City Union Bank Ltd	5900000	7944.35	1.59
IndusInd Bank Ltd	500000	4440.75	0.89
Capital Markets			
Multi Commodity Exchange Of India Ltd	175000	2769.90	0.55
Cement & Cement Products			
Grasim Industries Ltd*	830000	13464.68	2.69
ACC Ltd	160000	3545.20	0.71
Construction			
Prestige Estates Projects Ltd	600000	2848.50	0.57
Construction Project			
Larsen & Toubro Ltd*	1300000	24646.70	4.93
Consumer Durables			
Whirlpool Of India Ltd	150000	2642.63	0.53
Crompton Greaves Consumer Electricals Ltd	600000	2624.70	0.52
Consumer Non Durables			
United Breweries Ltd*	870000	13798.64	2.76
United Spirits Ltd	1200000	10779.00	2.16
Hindustan Unilever Ltd	450000	10620.68	2.12
Dabur India Ltd	1200000	6960.60	1.39
Jyothy Labs Ltd	3400000	4698.80	0.94
Kansai Nerolac Paints Ltd	600000	3547.20	0.71
Finance			
PNB Housing Finance Ltd	600000	2972.10	0.59
SBI Cards and Payment Services Ltd	250000	2320.38	0.46
Gas			
Gujarat State Petronet Ltd	2000000	5903.00	1.18
GAIL (India) Ltd	4500000	5814.00	1.16
Petronet LNG Ltd	2195568	4751.21	0.95

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Industrial Products			
Mahindra CIE Automotive Ltd	2275824	5329.98	1.07
Finolex Cables Ltd	770000	4066.37	0.81
Kirloskar Oil Engines Ltd	1500000	2769.75	0.55
Leisure Services			
Indian Hotels Co Ltd	1877777	3394.08	0.68
Lemon Tree Hotels Ltd	5500000	2563.00	0.51
Westlife Development Ltd	400000	2249.40	0.45
Paper			
Century Textile & Industries Ltd	600000	5505.30	1.10
Petroleum Products			
Hindustan Petroleum Corporation Ltd	2000000	5847.00	1.17
Indian Oil Corporation Ltd	5000000	5575.00	1.11
Pharmaceuticals			
Dr. Reddy's Laboratories Ltd	127107	6237.14	1.25
Lupin Ltd	503898	4790.81	0.96
Cadila Healthcare Ltd	650000	3140.48	0.63
Power			
Tata Power Co Ltd*	11000000	24304.50	4.86
Power Grid Corporation of India Ltd	3000000	6132.00	1.23
NTPC Ltd	4500000	5598.00	1.12
Retailing			
Aditya Birla Fashion and Retail Ltd	2000000	5445.00	1.09
Zomato Ltd	2000000	2748.00	0.55
Software			
Infosys Ltd*	2300000	43418.25	8.68
HCL Technologies Ltd*	1000000	13191.00	2.64
Tech Mahindra Ltd	500000	8952.75	1.79
Telecom - Services			
Bharti Airtel Ltd*	2936108	20077.11	4.02
Bharti Airtel Ltd - Partly Paid	163901	578.00	0.12
Textile Products			
Himatsingka Seide Ltd	1000000	2514.50	0.50
Unlisted			
Globsyn Technologies Ltd	30000	0.00	0.00
Quantum Information Services	3500	0.00	0.00
Numero Uno International Ltd	2900	0.00	0.00
Total Equity Holdings		**482356.10**	**96.47**

Total Holdings	**482,356.10**	**96.47**
Call,cash and other current asset	**17,650.60**	**3.53**
Total Asset	**500,006.69**	**100.00**

* Top 10 holdings

@ Reverse Repo : 3.70%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.17%

SIP - If you had invested ₹ 10000 every month in FIT (Regular Plan)

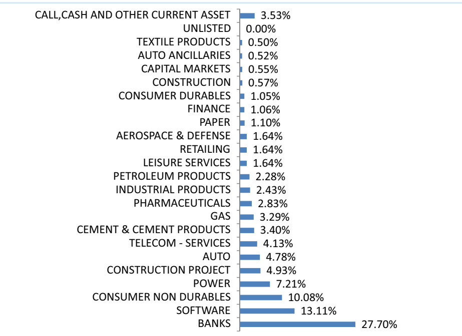
	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	2,730,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2021 (Rs)	33,640,804	6,053,383	2,681,425	1,412,926	928,447	534,525	137,393
Returns	18.59%	14.78%	15.35%	14.59%	17.49%	27.42%	27.87%
Total value of B: Nifty 500 TRI	22,826,810	5,608,645	2,789,183	1,531,453	970,499	540,075	136,377
B:Nifty 500 TRI Returns	15.94%	13.90%	16.09%	16.85%	19.31%	28.18%	26.19%
Total value of AB: Nifty 50 TRI	19,835,626	5,311,045	2,652,530	1,498,767	952,652	518,155	133,658
AB: Nifty 50 TRI	14.97%	13.27%	15.15%	16.24%	18.54%	25.13%	21.71%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (AB: Nifty 50 PRI values from 10.04.1999 to 30.06.1999 and TRI values since 30.06.1999)

Please refer page 46 to 52 for complete performance disclosure of the respective schemes.

Industry Allocation - Equity Assets



Please refer to page no. 59-64 for Product Label & Benchmark Risk-o-meter.

Franklin India Focused Equity Fund

FIFEF

As on December 31, 2021

TYPE OF SCHEME

An open ended equity scheme investing in maximum 30 stocks. The scheme intends to focus on Multi-cap space

SCHEME CATEGORY

Focused Fund

SCHEME CHARACTERISTICS

Max 30 Stocks, Min 65% Equity, Focus on Multi-Cap

INVESTMENT OBJECTIVE

An open-end focused equity fund that seeks to achieve capital appreciation through investing predominantly in Indian companies/sectors with high growth rates or potential.

DATE OF ALLOTMENT

July 26, 2007

FUND MANAGER(S)

Ajay Argal, Anand Radhakrishnan & Sandeep Manam (dedicated for making investments for Foreign Securities) (effective October 18, 2021)

BENCHMARK

Nifty 500

NAV AS OF DECEMBER 31, 2021

Growth Plan	₹ 65.2156
IDCW Plan	₹ 30.4786
Direct - Growth Plan	₹ 71.3726
Direct - IDCW Plan	₹ 34.7563

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 7745.91 crores
Monthly Average	₹ 7695.85 crores

TURNOVER

Portfolio Turnover	30.41%

VOLATILITY MEASURES (3 YEARS)

Standard Deviation	7.22%
Beta	1.04
Sharpe Ratio*	0.64

* Annualised. Risk-free rate assumed to be 3.60% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO# : 1.86%
EXPENSE RATIO# (DIRECT) : 1.12%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil
EXIT LOAD (for each purchase of Units) 1% if redeemed/switched-out within one year of allotment.

Different plans have a different expense structure

FRANKLIN TEMPLETON

PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Auto			
Maruti Suzuki India Ltd	280000	20794.06	2.68
Bajaj Auto Ltd	450000	14621.63	1.89
Banks			
ICICI Bank Ltd*	8900000	65873.35	8.50
HDFC Bank Ltd*	3825000	56587.05	7.31
State Bank of India*	10300000	47426.35	6.12
Axis Bank Ltd*	6000000	40713.00	5.26
Federal Bank Ltd	24069637	19977.80	2.58
IndusInd Bank Ltd	1600000	14210.40	1.83
Cement & Cement Products			
ACC Ltd	1125000	24927.19	3.22
JK Lakshmi Cement Ltd	3000000	17347.50	2.24
Orient Cement Ltd	8200000	13079.00	1.69
Construction			
Sobha Ltd*	3260263	29194.03	3.77
ITD Cementation India Ltd	15000000	12090.00	1.56
Construction Project			
Larsen & Toubro Ltd*	2650000	50241.35	6.49
Consumer Durables			
Somany Ceramics Ltd	1500000	12758.25	1.65
Consumer Non Durables			
Hindustan Unilever Ltd	1100000	25961.65	3.35
Emami Ltd	2775000	14402.25	1.86
United Spirits Ltd	1250000	11228.13	1.45
Gas			
GAIL (India) Ltd	15000000	19380.00	2.50
Healthcare Services			
Apollo Hospitals Enterprise Ltd	150000	7520.10	0.97
Industrial Products			
KEI Industries Ltd	2000000	23361.00	3.02
Cummins India Ltd	1171944	11037.37	1.42
Insurance			
SBI Life Insurance Co Ltd	1400000	16744.00	2.16
Petroleum Products			
Bharat Petroleum Corporation Ltd*	7000000	26981.50	3.48
Pharmaceuticals			
Cipla Ltd*	3200000	30211.20	3.90
Power			
NTPC Ltd	3800000	4727.20	0.61
Software			
Infosys Ltd*	2250000	42474.38	5.48
Telecom - Services			
Bharti Airtel Ltd*	5600000	38292.80	4.94
Transportation			
Interglobe Aviation Ltd	1000000	20175.50	2.60
Total Equity Holdings		**732338.01**	**94.55**

Total Holdings	**732,338.01**	**94.55**
Call,cash and other current asset	**42,252.91**	**5.45**
Total Asset	**774,590.92**	**100.00**

* Top 10 Holdings

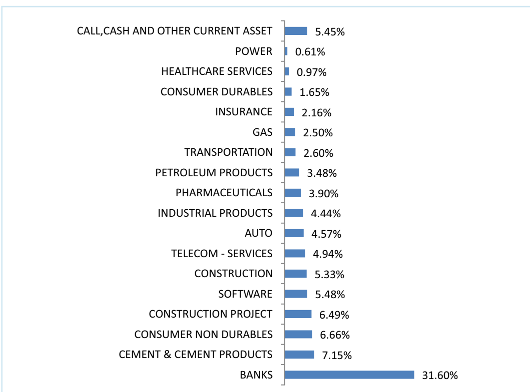
@ Reverse Repo : 5.44%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.01%

SIP - If you had invested ₹ 10000 every month in FIFEF (Regular Plan)

	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	1,740,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2021 (Rs)	6,644,933	3,087,598	1,500,412	968,406	546,947	136,809
Returns	16.85%	17.97%	16.27%	19.22%	29.12%	26.90%
Total value of B: Nifty 500 TRI	5,282,784	2,789,183	1,531,453	970,499	540,075	136,377
B:Nifty 500 TRI Returns	14.10%	16.09%	16.85%	19.31%	28.18%	26.19%
Total value of AB: Nifty 50 TRI	4,996,946	2,652,530	1,498,767	952,652	518,155	133,658
AB: Nifty 50 TRI	13.43%	15.15%	16.24%	18.54%	25.13%	21.71%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index, TRI : Total Return Index.
Please refer page 46 to 52 for complete performance disclosure of the respective schemes.

Industry Allocation - Equity Assets



Please refer to page no. 59-64 for Product Label & Benchmark Risk-o-meter.

Templeton India Value Fund

TIVF

As on December 31, 2021

TYPE OF SCHEME
An open ended equity scheme following a value investment strategy

SCHEME CATEGORY
Value Fund

SCHEME CHARACTERISTICS
Value Investment Strategy
(Min 65% Equity)

INVESTMENT OBJECTIVE
The Investment objective of the scheme is to provide long-term capital appreciation to its Unitholders by following a value investment strategy

DATE OF ALLOTMENT
September 10, 1996

FUND MANAGER(S)
Anand Radhakrishnan & Rajasa Kakulavarapu
(effective September 6, 2021)

BENCHMARK
NIFTY500 Value 50 TRI
(The Benchmark has been changed from S&P BSE 500 to NIFTY500 Value 50 effective 01st December, 2021.)

NAV AS OF DECEMBER 31, 2021

Growth Plan	₹ 390.8716
IDCW Plan	₹ 72.0872
Direct - Growth Plan	₹ 418.4650
Direct - IDCW Plan	₹ 79.7103

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 602.28 crores
Monthly Average	₹ 603.23 crores

TURNOVER

Portfolio Turnover	31.46%

VOLATILITY MEASURES (3 YEARS)

Standard Deviation	7.52%
Beta	1.10
Sharpe Ratio*	0.52

* Annualised. Risk-free rate assumed to be 3.60% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO# : 2.51%
EXPENSE RATIO# (DIRECT) : 1.65%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS
₹ 5000/1

MINIMUM INVESTMENT FOR SIP
₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS
₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil
EXIT LOAD (for each purchase of Units)
In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

FRANKLIN TEMPLETON

PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Aerospace & Defense			
Bharat Electronics Ltd*	1100000	2309.45	3.83
Hindustan Aeronautics Ltd	55000	665.86	1.11
Auto			
Tata Motors Ltd DVR*	1500000	3590.25	5.96
Bajaj Auto Ltd	50000	1624.63	2.70
Mahindra & Mahindra Ltd	100000	837.15	1.39
Auto Ancillaries			
Exide Industries Ltd	365000	614.48	1.02
Banks			
ICICI Bank Ltd*	750000	5551.13	9.22
State Bank of India*	1000000	4604.50	7.65
Axis Bank Ltd*	600000	4071.30	6.76
HDFC Bank Ltd	100000	1479.40	2.46
Federal Bank Ltd	1600000	1328.00	2.20
City Union Bank Ltd	500000	673.25	1.12
RBL Bank Ltd	400000	508.60	0.84
Cement & Cement Products			
Grasim Industries Ltd*	190000	3082.28	5.12
ACC Ltd	50000	1107.88	1.84
Consumer Non Durables			
ITC Ltd	900000	1962.45	3.26
Gas			
Gujarat State Petronet Ltd	500000	1475.75	2.45
GAIL (India) Ltd	900000	1162.80	1.93
Industrial Products			
Finolex Cables Ltd	275000	1452.28	2.41
Kirloskar Oil Engines Ltd	300000	553.95	0.92
Minerals/Mining			
Coal India Ltd	1000000	1460.50	2.42
Paper			
Century Textile & Industries Ltd	130000	1192.82	1.98
Pesticides			
Rallis India Ltd	250000	685.00	1.14
Petroleum Products			
Indian Oil Corporation Ltd	1200000	1338.00	2.22
Bharat Petroleum Corporation Ltd	200000	770.90	1.28
Gulf Oil Lubricants India Ltd	14439	65.14	0.11
Pharmaceuticals			
Lupin Ltd	60000	570.45	0.95
Power			
NTPC Ltd*	1900000	2363.60	3.92
Power Grid Corporation of India Ltd	400000	817.60	1.36
Software			
HCL Technologies Ltd*	225000	2967.98	4.93
Tech Mahindra Ltd	80000	1432.44	2.38
Infosys Ltd	60000	1132.65	1.88
Telecom - Services			
Bharti Airtel Ltd*	300000	2051.40	3.41
Bharti Airtel Ltd - Partly Paid	21428	75.57	0.13
Total Equity Holdings		**55579.40**	**92.28**
Real Estate Investment Trusts			
Embassy Office Parks REIT*	675000	2292.50	3.81
Total Real Estate Investment Trusts		**2292.50**	**3.81**

Total Holdings	**57,871.90**	**96.09**
Call,cash and other current asset	**2,356.04**	**3.91**
Total Asset	**60,227.94**	**100.00**

* Top 10 holdings

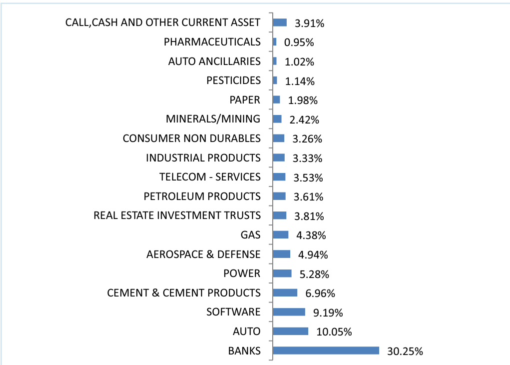
@ Reverse Repo : 2.84%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 1.07%

SIP - If you had invested ₹ 10000 every month in TIVF (Regular Plan - IDCW)

	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	3,040,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2021 (Rs)	41,828,690	5,320,766	2,581,524	1,430,589	934,406	559,011	137,291
Returns	17.21%	13.29%	14.65%	14.94%	17.75%	30.76%	27.70%
Total value of B: NIFTY500 VALUE 50 TRI#	NA	4,917,320	2,637,172	1,556,727	990,936	533,791	134,052
B:NIFTY500 VALUE 50 TRI Returns	NA	12.38%	15.04%	17.31%	20.16%	27.32%	22.36%
Total value of AB: S&P BSE SENSEX TRI	28,759,630	5,413,668	2,692,712	1,519,544	961,678	515,088	133,368
AB: S&P BSE SENSEX TRI	14.96%	13.49%	15.43%	16.63%	18.93%	24.69%	21.24%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.
The Index is adjusted for the period Dec 29, 2000 to Feb 11, 2019 with the performance of MSCI India Value and for the period Feb 11, 2019 to December 1, 2021 with the performance of S&P BSE 500. NIFTY500 Value 50 is the benchmark for TIVF effective Dec 1, 2021.
IDCW Plan returns are provided since Growth Plan was introduced later in the scheme w.e.f. September 5, 2003
Please refer page 46 to 52 for complete performance disclosure of the respective schemes.

Industry Allocation - Equity Assets



Please refer to page no. 59-64 for Product Label & Benchmark Risk-o-meter.

Templeton India Equity Income Fund

TIEIF

As on December 31, 2021

TYPE OF SCHEME

An open ended equity scheme predominantly investing in dividend yielding stocks

SCHEME CATEGORY

Dividend Yield Fund

SCHEME CHARACTERISTICS

Predominantly Dividend Yielding Stocks (Min 65% Equity)

INVESTMENT OBJECTIVE

The Scheme seeks to provide a combination of regular income and long-term capital appreciation by investing primarily in stocks that have a current or potentially attractive dividend yield, by using a value strategy.

DATE OF ALLOTMENT

May 18, 2006

FUND MANAGER(S)

Anand Radhakrishnan & Rajasa Kakulavarapu
(effective September 6, 2021)

Sandeep Manam
(dedicated for making investments for Foreign Securities)
(effective October 18, 2021)

BENCHMARK

Nifty Dividend Opportunities 50
(effective February 11, 2019)

NAV AS OF DECEMBER 31, 2021

Growth Plan	₹ 81.5133
IDCW Plan	₹ 20.5287
Direct - Growth Plan	₹ 86.7089
Direct - IDCW Plan	₹ 22.4276

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 1229.57 crores
Monthly Average	₹ 1215.73 crores

TURNOVER

Portfolio Turnover	32.49%

VOLATILITY MEASURES (3 YEARS)

Standard Deviation	5.64%
Beta	1.00
Sharpe Ratio*	0.98

* Annualised. Risk-free rate assumed to be 3.60% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO# : 2.29%
EXPENSE RATIO# (DIRECT) : 1.65%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil
EXIT LOAD (for each purchase of Units)
In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

FRANKLIN TEMPLETON

PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Aerospace & Defense			
Bharat Electronics Ltd	821499	1724.74	1.40
Auto			
Bajaj Auto Ltd	120000	3899.10	3.17
Tata Motors Ltd DVR	800000	1914.80	1.56
Hero MotoCorp Ltd	60000	1477.26	1.20
Banks			
Federal Bank Ltd	2000000	1660.00	1.35
Cement & Cement Products			
Grasim Industries Ltd	80000	1297.80	1.06
Chemicals			
Tata Chemicals Ltd	150000	1341.30	1.09
Consumer Durables			
Xtep International Holdings Ltd (Hong Kong)	2297307	2847.49	2.32
Consumer Non Durables			
Hindustan Unilever Ltd*	200000	4720.30	3.84
ITC Ltd*	2000000	4361.00	3.55
Unilever PLC, (ADR)	86900	3461.21	2.81
Colgate Palmolive (India) Ltd	100000	1481.30	1.20
Tata Consumer Products Ltd	150000	1115.18	0.91
Gas			
Petronet LNG Ltd	1500000	3246.00	2.64
GAIL (India) Ltd	2300000	2971.60	2.42
Gujarat State Petronet Ltd	500000	1475.75	1.20
Hardware			
Mediatek INC (Taiwan)	47000	1503.41	1.22
Primax Electronics Ltd (Taiwan)	500000	762.05	0.62
Industrial Capital Goods			
Xinyi Solar Holdings Ltd (Hong Kong)	1575983	1986.47	1.62
Industrial Products			
Finolex Industries Ltd*	2000000	4140.00	3.37
Novatek Microelectronics Corp. Ltd (Taiwan)	187038	2709.88	2.20
Minerals/Mining			
Coal India Ltd	1900000	2774.95	2.26
Oil			
Oil & Natural Gas Corporation Ltd	1000000	1424.00	1.16
Pesticides			
Rallis India Ltd	450000	1233.00	1.00
Petroleum Products			
Indian Oil Corporation Ltd	1500000	1672.50	1.36
Hindustan Petroleum Corporation Ltd	400000	1169.40	0.95
Pharmaceuticals			
Dr. Reddy's Laboratories Ltd	30000	1472.10	1.20
Power			
Power Grid Corporation of India Ltd*	5000000	10220.00	8.31
Tata Power Co Ltd*	2300000	5081.85	4.13
NTPC Ltd*	3500000	4354.00	3.54
NHPC Ltd*	14000000	4333.00	3.52
CESC Ltd	1500000	1312.50	1.07
Software			
Infosys Ltd*	630000	11892.83	9.67
Tata Consultancy Services Ltd	75000	2803.76	2.28
Tech Mahindra Ltd	120000	2148.66	1.75
Travelsky Technology Ltd, H (Hong Kong)	633055	791.91	0.64
Textiles - Cotton			
Vardhman Textiles Ltd	90000	2086.56	1.70
Total Equity Holdings		**104867.64**	**85.29**
Real Estate Investment Trusts			
Embassy Office Parks REIT*	1500000	5094.45	4.14
Brookfield India Real Estate Trust*	1700000	5047.81	4.11
Total Real Estate Investment Trusts		**10142.26**	**8.25**

Total Holdings	**115,009.90**	**93.54**
Call,cash and other current asset	**7,946.67**	**6.46**
Total Asset	**122,956.58**	**100.00**

* Top 10 holdings

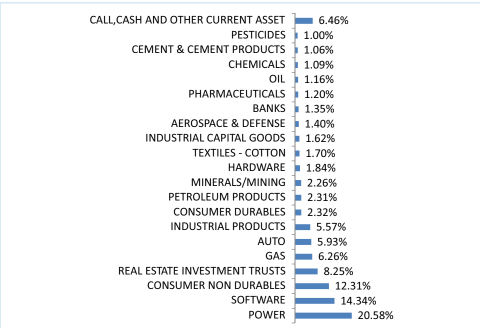
@ Reverse Repo : 6.45%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.01%

SIP - If you had invested ₹ 10000 every month in TIEIF (Regular Plan)

	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	1,880,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2021 (Rs)	6,831,413	6,189,575	2,891,589	1,604,416	1,027,558	585,999	141,448
Returns	14.96%	15.04%	16.76%	18.15%	21.66%	34.33%	34.65%
Total value of B: Nifty Dividend Opportunities 50 TRI #	5,753,396	5,266,308	2,605,045	1,446,784	926,704	524,605	138,411
B:Nifty Dividend Opportunities 50 TRI Returns	13.08%	13.17%	14.82%	15.25%	17.41%	26.03%	29.56%
Total value of AB: Nifty 50 TRI	5,803,323	5,311,045	2,652,530	1,498,767	952,652	518,155	133,658
AB: Nifty 50 TRI	13.17%	13.27%	15.15%	16.24%	18.54%	25.13%	21.71%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.
The Index is adjusted for the period May 18, 2006 to Feb 11, 2019 with the performance of S&P BSE 200. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (B: S&P BSE 200 PRI values from 18.05.2006 to 01.08.2006, S&P BSE 200 TRI values from 01.08.2006 to 11.02.2019 and Nifty Dividend Opportunities 50 TRI values since 11.02.2019)
Please refer page 46 to 52 for complete performance disclosure of the respective schemes.

Industry Allocation - Equity Assets



Please refer to page no. 59-64 for Product Label & Benchmark Risk-o-meter.

Franklin India Prima Fund

FIPF

As on December 31, 2021

TYPE OF SCHEME
Mid-cap Fund- An open ended equity scheme predominantly investing in mid cap stocks

SCHEME CATEGORY
Mid Cap Fund

SCHEME CHARACTERISTICS
Min 65% Mid Caps

INVESTMENT OBJECTIVE
The investment objective of Prima Fund is to provide medium to longterm capital appreciation as a primary objective and income as a secondary objective.

DATE OF ALLOTMENT
December 1, 1993

FUND MANAGER(S)
R Janakiraman, Krishna Prasad Natarajan
(effective August 30, 2021)

Sandeep Manam
(dedicated for making investments for Foreign Securities)
(effective October 18, 2021)

BENCHMARK
Nifty Midcap 150

NAV AS OF DECEMBER 31, 2021

Growth Plan	₹ 1499.5459
IDCW Plan	₹ 72.2506
Direct - Growth Plan	₹ 1637.1433
Direct - IDCW Plan	₹ 82.7796

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 7786.50 crores
Monthly Average	₹ 7778.92 crores

TURNOVER

Portfolio Turnover	22.70%

VOLATILITY MEASURES (3 YEARS)

Standard Deviation	6.81%
Beta	0.88
Sharpe Ratio*	0.58

* Annualised. Risk-free rate assumed to be 3.60% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO# : 1.85%
EXPENSE RATIO# (DIRECT) : 1.11%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS
₹ 5000/1

MINIMUM INVESTMENT FOR SIP
₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS
₹ 1000/1

LOAD STRUCTURE
ENTRY LOAD Nil
EXIT LOAD (for each purchase of Units)
In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

FRANKLIN TEMPLETON

PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Aerospace & Defense			
Bharat Electronics Ltd	7337252	15404.56	1.98
Auto			
Ashok Leyland Ltd	14789858	18110.18	2.33
Escorts Ltd	609918	11641.50	1.50
Auto Ancillaries			
Sundram Fasteners Ltd	1705821	15570.73	2.00
Apollo Tyres Ltd	6544174	14341.56	1.84
Bosch Ltd	68736	11905.25	1.53
Balkrishna Industries Ltd	374914	8710.75	1.12
Banks			
ICICI Bank Ltd*	4213996	31189.89	4.01
HDFC Bank Ltd*	1730636	25603.03	3.29
Federal Bank Ltd	24369927	20227.04	2.60
City Union Bank Ltd	13160416	17720.50	2.28
RBL Bank Ltd	5634341	7164.06	0.92
Karur Vysya Bank Ltd	12530441	5707.62	0.73
Kotak Mahindra Bank Ltd	315959	5674.94	0.73
Cement & Cement Products			
The Ramco Cements Ltd*	2252334	22615.69	2.90
J.K. Cement Ltd	462739	15727.80	2.02
Nuvoco Vistas Corporation Ltd	2902529	14493.78	1.86
Chemicals			
Deepak Nitrite Ltd*	1050123	26150.16	3.36
Chemplast Sanmar Ltd	1623063	8967.42	1.15
Aarti Industries Ltd	832234	8360.62	1.07
Atul Ltd	44595	4030.99	0.52
Construction			
Oberoi Realty Ltd	2391632	20611.08	2.65
Phoenix Mills Ltd	821062	8090.33	1.04
Consumer Durables			
Crompton Greaves Consumer Electricals Ltd*	7991052	34956.86	4.49
Voltas Ltd*	2522087	30748.02	3.95
Bata India Ltd	458468	8580.92	1.10
Kajaria Ceramics Ltd	583720	7529.70	0.97
Whirlpool Of India Ltd	264325	4656.75	0.60
Consumer Non Durables			
Kansai Nerolac Paints Ltd	3296838	19490.91	2.50
Emami Ltd	3651225	18949.86	2.43
Tata Consumer Products Ltd	2047427	15221.60	1.95
United Breweries Ltd	318340	5049.03	0.65
Fertilisers			
Coromandel International Ltd	1986228	15016.88	1.93
Finance			
Cholamandalam Financial Holdings Ltd	2548402	16619.40	2.13
Equitas Holdings Ltd	11253507	12474.51	1.60
Sundaram Finance Ltd	526465	12042.89	1.55
Gas			
Gujarat State Petronet Ltd	3725151	10994.78	1.41
Indraprastha Gas Ltd	1603992	7545.18	0.97
Healthcare Services			
Apollo Hospitals Enterprise Ltd*	447865	22453.26	2.88
Industrial Capital Goods			
CG Power and Industrial Solutions Ltd	4203369	8177.65	1.05
Honeywell Automation India Ltd	5000	2108.55	0.27
Industrial Products			
EPL Ltd	2053763	4256.42	0.55
Insurance			
Max Financial Services Ltd	963082	9441.57	1.21
Leisure Services			
Indian Hotels Co Ltd*	11489831	20767.87	2.67
Pesticides			
PI Industries Ltd	149936	4549.36	0.58
Petroleum Products			
Bharat Petroleum Corporation Ltd	3074606	11851.07	1.52
Pharmaceuticals			
IPCA Laboratories Ltd	795564	17238.28	2.21
Retailing			
Info Edge (India) Ltd*	383016	21359.65	2.74
Trent Ltd	1535340	16351.37	2.10
Aditya Birla Fashion and Retail Ltd	3856067	10498.14	1.35
Indiamart Intermesh Ltd	73278	4745.78	0.61
Software			
Mphasis Ltd*	654815	22242.10	2.86
Persistent Systems Ltd	203304	9970.74	1.28
Transportation			
Container Corporation Of India Ltd	2260126	13889.60	1.78
Unlisted			
Numero Uno International Ltd	8100	0.00	0.00**
Total Equity Holdings		**757798.20**	**97.32**

Total Holdings	**757,798.20**	**97.32**
Call,cash and other current asset	**20,852.16**	**2.68**
Total Asset	**778,650.36**	**100.00**

* Top 10 Holdings
** Less than 0.01

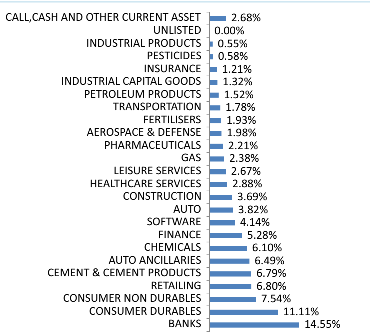
@ Reverse Repo : 2.73%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.05%

SIP - If you had invested ₹ 10000 every month in FIPF (Regular Plan)

	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	3,370,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2021 (Rs)	125,939,299	7,427,578	3,088,919	1,450,343	925,583	532,630	133,310
Returns	20.68%	17.13%	17.98%	15.32%	17.36%	27.15%	21.15%
Total value of B: Nifty Midcap 150 TRI #	52,702,282	6,919,810	3,299,304	1,674,843	1,058,256	612,049	142,772
B:Nifty Midcap 150 TRI Returns	16.09%	16.32%	19.20%	19.36%	22.88%	37.67%	36.89%
Total value of AB: Nifty 50 TRI	34,412,216	5,311,045	2,652,530	1,498,767	952,652	518,155	133,658
AB: Nifty 50 TRI	13.81%	13.27%	15.15%	16.24%	18.54%	25.13%	21.71%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark., TRI : Total Return Index.
The Index is adjusted for the period December 1, 93 to May 20, 2013 with the performance of Nifty 500 and for the period May 20, 2013 to Jun 4, 2018 with the performance of Nifty Midcap 100
As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: Nifty 500 PRI values from to 01.12.1993 to 26.11.1998, Nifty 500 TRI values from 26.11.1998 to May 20, 2013, Nifty Midcap 100 TRI values from May 20, 2013 to June 4, 2018 and Nifty Midcap 150 TRI values since June 4, 2018, AB: Nifty 50 PRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999)
Please refer page 46 to 52 for complete performance disclosure of the respective schemes.

Industry Allocation - Equity Assets



Please refer to page no. 59-64 for Product Label & Benchmark Risk-o-meter.

Franklin India Smaller Companies Fund

FISCF

As on December 31, 2021

TYPE OF SCHEME

Small-cap Fund- An open ended equity scheme predominantly investing in small cap stocks

SCHEME CATEGORY

Small Cap Fund

SCHEME CHARACTERISTICS

Min 65% Small Caps

INVESTMENT OBJECTIVE

The Fund seeks to provide long-term capital appreciation by investing predominantly in small cap companies

DATE OF ALLOTMENT

January 13, 2006 (Launched as a closed end scheme, the scheme was converted into an open end scheme effective January 14, 2011).

FUND MANAGER(S)

R Janakiraman, Krishna Prasad Natarajan
(effective August 30, 2021)

Sandeep Manam
(dedicated for making investments for Foreign Securities)
(effective October 18, 2021)

BENCHMARK

Nifty Smallcap 250

NAV AS OF DECEMBER 31, 2021

Growth Plan	₹ 92.5159
IDCW Plan	₹ 37.1361
Direct - Growth Plan	₹ 101.6394
Direct - IDCW Plan	₹ 42.2637

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 7376.70 crores
Monthly Average	₹ 7217.05 crores
Outstanding exposure in derivative instruments	₹ 29.08 crores
Outstanding derivative exposure	0.39%

TURNOVER

Portfolio Turnover 18.57%

VOLATILITY MEASURES (3 YEARS)

Standard Deviation	7.79%
Beta	0.86
Sharpe Ratio*	0.64

* Annualised. Risk-free rate assumed to be 3.60% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO# : 1.85%
EXPENSE RATIO# (DIRECT) : 1.03%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil
EXIT LOAD (for each purchase of Units) 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

FRANKLIN TEMPLETON

PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of Assets	Outstanding derivative exposure as % to net assets Long / (Short)
Aerospace & Defense				
Data Patterns India Ltd	141267	1073.49	0.15	
Auto Ancillaries				
Tube Investments of India Ltd	1000416	17555.30	2.38	
Exide Industries Ltd	3224918	5429.15	0.74	
S J S Enterprises Ltd	1159745	4431.97	0.60	
Banks				
ICICI Bank Ltd	2259945	16726.98	2.27	
HDFC Bank Ltd	822910	12174.13	1.65	
Karur Vysya Bank Ltd	19398917	8836.21	1.20	
Equitas Small Finance Bank Ltd	14244569	8475.52	1.15	
DCB Bank Ltd	10449095	8212.99	1.11	
City Union Bank Ltd	4408453	5935.98	0.80	
Capital Markets				
Multi Commodity Exchange Of India Ltd	644140	10195.45	1.38	
CARE Ratings Ltd	477577	2957.40	0.40	
Cement & Cement Products				
HeidelbergCement India Ltd	2806212	6351.86	0.86	
JK Lakshmi Cement Ltd	1088061	6291.71	0.85	
Chemicals				
Deepak Nitrite Ltd*	1487967	37053.35	5.02	
GHCL Ltd	3458472	13029.79	1.77	
Atul Ltd	77642	7018.14	0.95	
Chemplast Sanmar Ltd	636514	3516.74	0.48	
Commercial Services				
Teamlease Services Ltd	325274	13545.39	1.84	
Nesco Ltd	2286668	13327.84	1.81	
Construction				
Brigade Enterprises Ltd*	7459676	36574.79	4.96	
Sobha Ltd	1879721	16831.96	2.28	
KNR Constructions Ltd	5155712	15459.40	2.10	
Ahluwalia Contracts (India) Ltd	3038895	12225.47	1.66	
Ashoka Buildcon Ltd	4313159	4336.88	0.59	
G R Infraprojects Ltd	160465	2794.34	0.38	
Construction Project				
Ion Exchange (India) Ltd	259704	5453.26	0.74	
Techno Electric & Engineering Co Ltd	2017424	4852.91	0.66	
Consumer Durables				
Blue Star Ltd	1708713	17289.61	2.34	
Voltas Ltd	1261210	15376.04	2.08	
V.I.P. Industries Ltd	1846602	9947.64	1.35	
TTK Prestige Ltd	837579	8264.39	1.12	
Consumer Non Durables				
CCL Products (India) Ltd*	5376976	23080.67	3.13	
Jyothy Labs Ltd	10263765	14184.52	1.92	
Mrs Bectors Food Specialities Ltd	1667102	6366.66	0.86	
Entertainment				
TV Today Network Ltd	2464730	10455.38	1.42	
Music Broadcast Ltd	18921468	4560.07	0.62	
Finance				
Equitas Holdings Ltd*	17172603	19035.83	2.58	
Cholamandalam Investment and Finance Co Ltd	1303836	6785.16	0.92	
IDFC Ltd	9886506	6228.50	0.84	
Anand Rathi Wealth Ltd	545481	3210.16	0.44	
Healthcare Services				
Metropolis Healthcare Ltd	149130	5131.41	0.70	0.39
Vijaya Diagnostic Centre Ltd	188328	1097.01	0.15	
Industrial Capital Goods				
Hitachi Energy India Ltd	45772	1156.54	0.16	
Industrial Products				
Finolex Cables Ltd*	3812021	20131.28	2.73	
Carborundum Universal Ltd*	1882883	18483.32	2.51	
M M Forgings Ltd	1131703	8208.81	1.11	
Finolex Industries Ltd	1739434	3600.63	0.49	
Leisure Services				
Lemon Tree Hotels Ltd	23086857	10758.48	1.46	
Westlife Development Ltd	1600000	8997.60	1.22	
Sapphire Foods India Ltd	381710	4653.62	0.63	
Media				
HT Media Ltd	1282890	354.08	0.05	
Other Services				
Quess Corp Ltd*	2313899	19815.07	2.69	
Petroleum Products				
Hindustan Petroleum Corporation Ltd	3685734	10775.24	1.46	
Gulf Oil Lubricants India Ltd	1057947	4772.93	0.65	
Pharmaceuticals				
J.B. Chemicals & Pharmaceuticals Ltd*	1211988	21569.75	2.92	
Eris Lifesciences Ltd	1830900	13915.76	1.89	
Dr. Reddy's Laboratories Ltd	235825	11571.93	1.57	
Indoco Remedies Ltd	512700	2329.20	0.32	
Printing & Publication				
Navneet Education Ltd	1142379	1013.86	0.14	
Retailing				
Indiamart Intermesh Ltd	103243	6686.43	0.91	
Shankara Building Products Ltd	988899	5260.94	0.71	
Software				
KPIT Technologies Ltd*	4977593	30510.16	4.14	
Cyient Ltd	1470911	15047.42	2.04	
Affle India Ltd	298744	3368.19	0.46	
Latent View Analytics Ltd	532609	2990.87	0.41	
Ramco Systems Ltd	250000	1182.25	0.16	
Textile Products				
K.P.R. Mill Ltd*	4554860	30485.68	4.13	
Himatsingka Seide Ltd	971908	2443.86	0.33	
Transportation				
Gateway Distriparks Ltd	2073415	5770.31	0.78	
Total Equity Holdings		**717535.69**	**97.27**	**0.39**

Total Holdings	**717,535.69**	**97.27**
Margin on Derivatives	**2,899.78**	**0.39**
Call,cash and other current asset	**17,234.59**	**2.34**
Total Asset	**737,670.06**	**100.00**

* Top 10 holdings

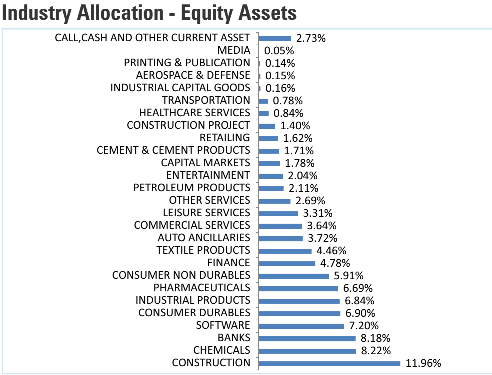
@ Reverse Repo : 2.39%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.05%

SIP - If you had invested ₹ 10000 every month in FISCF (Regular Plan)

	Since Inception ^	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	1,320,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2021 (Rs)	4,305,029	3,491,164	1,574,530	1,024,415	622,092	148,484
Returns	20.15%	20.25%	17.63%	21.53%	38.94%	46.65%
Total value of B: Nifty Smallcap 250 TRI #	3,672,024	3,136,908	1,659,575	1,089,095	668,496	150,870
B:Nifty Smallcap 250 TRI Returns	17.52%	18.27%	19.10%	24.07%	44.61%	50.79%
Total value of AB: Nifty 50 TRI	3,091,804	2,652,530	1,498,767	952,652	518,155	133,658
AB: Nifty 50 TRI	14.66%	15.15%	16.24%	18.54%	25.13%	21.71%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.
^ The fund became open-ended in Jan 2011.
# Index adjusted for the period January 13, 2006 to June 4, 2018 with the performance of Nifty Midcap 100
Please refer page 46 to 52 for complete performance disclosure of the respective schemes.

Industry Allocation - Equity Assets



Please refer to page no. 59-64 for Product Label & Benchmark Risk-o-meter.

Franklin Build India Fund

FBIF

As on December 31, 2021

TYPE OF SCHEME
An open ended equity scheme following Infrastructure theme

SCHEME CATEGORY
Thematic - Infrastructure

SCHEME CHARACTERISTICS
Min 80% Equity in Infrastructure theme

INVESTMENT OBJECTIVE
The Scheme seeks to achieve capital appreciation through investments in companies engaged either directly or indirectly in infrastructure-related activities.

DATE OF ALLOTMENT
September 4, 2009

FUND MANAGER(S)
Ajay Argal, Anand Radhakrishnan & Sandeep Manam (dedicated for making investments for Foreign Securities) (effective October 18, 2021)

BENCHMARK
S&P BSE India Infrastructure Index

NAV AS OF DECEMBER 31, 2021

Growth Plan	₹ 64.3362
IDCW Plan	₹ 25.9220
Direct - Growth Plan	₹ 71.3033
Direct - IDCW Plan	₹ 30.3373

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 1121.50 crores
Monthly Average	₹ 1118.80 crores

TURNOVER

Portfolio Turnover	26.70%

VOLATILITY MEASURES (3 YEARS)

Standard Deviation	7.76%
Beta	0.84
Sharpe Ratio*	0.52

* Annualised. Risk-free rate assumed to be 3.60% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO# : 2.27%
EXPENSE RATIO# (DIRECT) : 1.29%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS
₹ 5000/1

MINIMUM INVESTMENT FOR SIP
₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS
₹ 1000/1

LOAD STRUCTURE
ENTRY LOAD Nil
EXIT LOAD (for each purchase of Units)
1% if redeemed/switched-out within one year of allotment.

Different plans have a different expense structure

PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Aerospace & Defense			
Bharat Electronics Ltd	275000	577.36	0.51
Auto			
Maruti Suzuki India Ltd	25000	1856.61	1.66
Banks			
ICICI Bank Ltd*	1210000	8955.82	7.99
Axis Bank Ltd*	850000	5767.68	5.14
State Bank of India*	1190000	5479.36	4.89
Cement & Cement Products			
ACC Ltd*	175000	3877.56	3.46
JK Lakshmi Cement Ltd	600000	3469.50	3.09
Construction			
Sobha Ltd*	565000	5059.29	4.51
Puravankara Ltd	1948071	2708.79	2.42
ITD Cementation India Ltd	2100000	1692.60	1.51
Construction Project			
Larsen & Toubro Ltd*	550000	10427.45	9.30
Ion Exchange (India) Ltd	101000	2120.80	1.89
Consumer Durables			
Somany Ceramics Ltd	350000	2976.93	2.65
Gas			
Indraprastha Gas Ltd	550000	2587.20	2.31
GAIL (India) Ltd	1800000	2325.60	2.07
Industrial Products			
KEI Industries Ltd*	446302	5213.03	4.65
Finolex Cables Ltd	425000	2244.43	2.00
Kirloskar Oil Engines Ltd	1100000	2031.15	1.81
NRB Bearings Ltd	1200000	1914.60	1.71
M M Forgings Ltd	250000	1813.38	1.62
Bharat Forge Ltd	50000	348.93	0.31
Oil			
Oil & Natural Gas Corporation Ltd	1400000	1993.60	1.78
Petroleum Products			
Reliance Industries Ltd*	230000	5446.75	4.86
Bharat Petroleum Corporation Ltd*	1000000	3854.50	3.44
Power			
Power Grid Corporation of India Ltd	1850000	3781.40	3.37
NTPC Ltd	2600000	3234.40	2.88
Telecom - Services			
Bharti Airtel Ltd*	1000000	6838.00	6.10
Transportation			
Interglobe Aviation Ltd	150000	3026.33	2.70
Container Corporation Of India Ltd	400000	2458.20	2.19
Gateway Distriparks Ltd	726000	2020.46	1.80
Total Equity Holdings		**106101.67**	**94.61**

Total Holdings	**106,101.67**	**94.61**
Call,cash and other current asset	**6,048.78**	**5.39**
Total Asset	**112,150.45**	**100.00**

* Top 10 Holdings

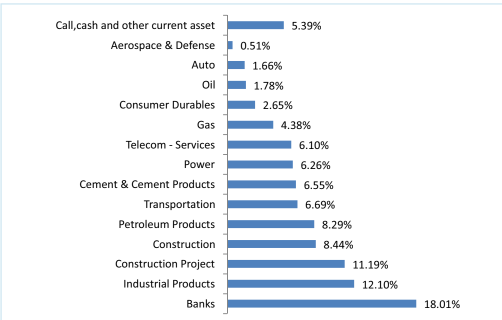
@ Reverse Repo : 5.61%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.22%

SIP - If you had invested ₹ 10000 every month in FBIF (Regular Plan)

	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	1,480,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2021 (Rs)	4,733,999	3,164,558	1,482,279	954,774	554,787	140,294
Returns	17.52%	18.43%	15.93%	18.64%	30.19%	32.71%
Total value of B: S&P BSE India Infrastructure Index TRI #	3,271,849	2,386,374	1,372,232	919,921	564,309	141,436
B:S&P BSE India Infrastructure Index TRI Returns	12.14%	13.18%	13.77%	17.11%	31.47%	34.63%
Total value of AB: Nifty 50 TRI	3,699,530	2,652,530	1,498,767	952,652	518,155	133,658
AB: Nifty 50 TRI	13.94%	15.15%	16.24%	18.54%	25.13%	21.71%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.
Index adjusted for the period September 4, 2009 to June 4, 2018 with the performance of Nifty 500
Please refer page 46 to 52 for complete performance disclosure of the respective schemes.

Industry Allocation - Equity Assets



Please refer to page no. 59-64 for Product Label & Benchmark Risk-o-meter.

FRANKLIN TEMPLETON

Franklin India Opportunities Fund

FIOF

As on December 31, 2021

TYPE OF SCHEME
An open ended equity scheme following special situations theme

SCHEME CATEGORY
Thematic - Special Situations

SCHEME CHARACTERISTICS
Min 80% Equity in Special Situations theme

INVESTMENT OBJECTIVE
To generate capital appreciation by investing in opportunities presented by special situations such as corporate restructuring, Government policy and/or regulatory changes, companies going through temporary unique challenges and other similar instances.

DATE OF ALLOTMENT
February 21, 2000

FUND MANAGER(S)
R Janakiraman, Krishna Prasad Natarajan
(effective August 30, 2021)
Sandeep Manam
(dedicated for making investments for Foreign Securities)
(effective October 18, 2021)

BENCHMARK
Nifty 500

NAV AS OF DECEMBER 31, 2021

Growth Plan	₹ 121.3836
IDCW Plan	₹ 24.6508
Direct - Growth Plan	₹ 129.2254
Direct - IDCW Plan	₹ 26.9065

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 693.97 crores
Monthly Average	₹ 687.20 crores

TURNOVER

Portfolio Turnover	14.97%

VOLATILITY MEASURES (3 YEARS)

Standard Deviation	6.45%
Beta	0.97
Sharpe Ratio*	0.75

* Annualised. Risk-free rate assumed to be 3.60% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO# : 2.51%
EXPENSE RATIO# (DIRECT) : 1.87%

\# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS
₹ 5000/1

MINIMUM INVESTMENT FOR SIP
₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS
₹ 1000/1

LOAD STRUCTURE
ENTRY LOAD Nil
EXIT LOAD (for each purchase of Units)
In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

FRANKLIN TEMPLETON

PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Auto			
Tata Motors Ltd*	484457	2337.02	3.37
Mahindra & Mahindra Ltd	129322	1082.62	1.56
Auto Ancillaries			
Bosch Ltd*	21180	3668.43	5.29
Tube Investments of India Ltd	10000	175.48	0.25
Banks			
HDFC Bank Ltd*	395485	5850.81	8.43
ICICI Bank Ltd*	583651	4319.89	6.22
Axis Bank Ltd*	458037	3108.01	4.48
Kotak Mahindra Bank Ltd*	169031	3035.97	4.37
Capital Markets			
Multi Commodity Exchange Of India Ltd	82066	1298.94	1.87
Cement & Cement Products			
J.K. Cement Ltd	53462	1817.09	2.62
Grasim Industries Ltd	93194	1511.84	2.18
Construction			
Ashoka Buildcon Ltd	1262673	1269.62	1.83
Hemisphere Properties India Ltd	109846	140.38	0.20
Construction Project			
Larsen & Toubro Ltd*	170417	3230.94	4.66
Consumer Non Durables			
Asian Paints Ltd	47495	1606.73	2.32
Entertainment			
GTPL Hathway Ltd	415251	1093.36	1.58
Finance			
Equitas Holdings Ltd	1247117	1382.43	1.99
Ujjivan Financial Services Ltd	521967	688.21	0.99
Financial Technology (Fintech)			
PB Fintech Ltd	62505	593.99	0.86
Petroleum Products			
Bharat Petroleum Corporation Ltd	523765	2018.85	2.91
Hindustan Petroleum Corporation Ltd	551423	1612.09	2.32
Pharmaceuticals			
Dr. Reddy's Laboratories Ltd	38978	1912.65	2.76
Caplin Point Laboratories Ltd	129673	1112.85	1.60
Retailing			
Info Edge (India) Ltd*	71910	4010.20	5.78
Zomato Ltd	1652430	2270.44	3.27
FSN E-Commerce Ventures Ltd	61752	1297.75	1.87
Indiamart Intermesh Ltd	18931	1226.05	1.77
Aditya Birla Fashion and Retail Ltd	102691	279.58	0.40
Software			
Infosys Ltd*	347520	6560.31	9.45
HCL Technologies Ltd*	234183	3089.11	4.45
Affle India Ltd	123570	1393.19	2.01
Telecom - Services			
Bharti Airtel Ltd	242272	1656.66	2.39
Bharti Airtel Ltd - Partly Paid	17305	61.03	0.09
Unlisted			
Numero Uno International Ltd	98000	0.01	0.00**
Quantum Information Services	44170	0.00	0.00**
Chennai Interactive Business Services Pvt Ltd	23815	0.00	0.00**
Total Equity Holdings		**66712.51**	**96.13**

Total Holdings	**66,712.51**	**96.13**
Call,cash and other current asset	**2,684.23**	**3.87**
Total Asset	**69,396.74**	**100.00**

* Top 10 Holdings
** Less than 0.01

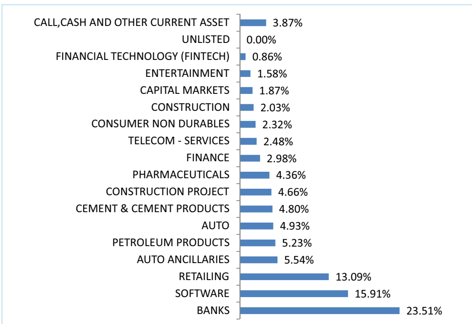
@ Reverse Repo : 4.18%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.31%

SIP - If you had invested ₹ 10000 every month in FIOF (Regular Plan)

	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	2,620,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2021 (Rs)	19,318,788	5,532,673	2,803,266	1,483,445	969,673	553,955	135,448
Returns	15.75%	13.75%	16.18%	15.95%	19.27%	30.08%	24.65%
Total value of B: Nifty 500 TRI #	15,119,637	5,629,970	2,773,875	1,530,817	972,661	540,138	136,377
B:Nifty 500 TRI Returns	13.97%	13.95%	15.98%	16.84%	19.40%	28.19%	26.19%
Total value of AB: Nifty 50 TRI	17,774,490	5,311,045	2,652,530	1,498,767	952,652	518,155	133,658
AB: Nifty 50 TRI	15.15%	13.27%	15.15%	16.24%	18.54%	25.13%	21.71%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.
As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: ET Mindex PRI values from 21.02.2000 to 10.03.2004; S&P BSE 200 PRI values from 10.03.2004 to 01.08.2006; S&P BSE 200 TRI values from 01.08.2006 to 04.06.2018)
Please refer page 46 to 52 for complete performance disclosure of the respective schemes.

Industry Allocation - Equity Assets



Please refer to page no. 59-64 for Product Label & Benchmark Risk-o-meter.

Franklin India Technology Fund

FITF

As on December 31, 2021

TYPE OF SCHEME
An open ended equity scheme following Technology theme

SCHEME CATEGORY
Thematic - Technology

SCHEME CHARACTERISTICS
Min 80% Equity in technology theme

INVESTMENT OBJECTIVE
To provide long-term capital appreciation by predominantly investing in equity and equity related securities of technology and technology related companies.

DATE OF ALLOTMENT
August 22, 1998

FUND MANAGER(S)
Anand Radhakrishnan, Varun Sharma

Sandeep Manam
(dedicated for making investments for Foreign Securities)
(effective October 18, 2021)

BENCHMARK
S&P BSE Teck

NAV AS OF DECEMBER 31, 2021

Growth Plan	₹ 362.0525
IDCW Plan	₹ 44.7241
Direct - Growth Plan	₹ 384.1833
Direct - IDCW Plan	₹ 48.3377

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUNDSIZE(AUM)

MonthEnd	₹ 789.01 crores
MonthlyAverage	₹ 763.18 crores

TURNOVER

Portfolio Turnover	27.83%

VOLATILITY MEASURES (3 YEARS)

Standard Deviation	5.40%
Beta	0.88
Sharpe Ratio*	1.67

* Annualised. Risk-free rate assumed to be 3.60% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO# : 2.37%
EXPENSE RATIO# (DIRECT) : 1.44%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS
₹ 5000/1

MINIMUM INVESTMENT FOR SIP
₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS
₹ 1000/1

LOAD STRUCTURE
ENTRY LOAD Nil
EXIT LOAD (for each purchase of Units)
1% if redeemed/switched-out within one year of allotment.

Different plans have a different expense structure

FRANKLIN TEMPLETON

PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Chemicals			
LG Chem Ltd (South Korea)	773	297.42	0.38
Financial Technology (Fintech)			
PB Fintech Ltd	90000	855.27	1.08
Hardware			
Taiwan Semiconductor Manufacturing Co. Ltd (Taiwan)	78000	1289.44	1.63
Mediatek INC (Taiwan)	37000	1183.53	1.50
Samsung Electronics Co. Ltd (South Korea)	22900	1121.79	1.42
Intel Corp (USA)	14982	573.56	0.73
Samsung SDI Co Ltd (South Korea)	849	347.91	0.44
IT Enabled Service - Software			
Freshworks Inc (USA)	35247	688.05	0.87
PayPal Holdings Inc (USA)	2743	384.53	0.49
Retailing			
Info Edge (India) Ltd*	73229	4083.76	5.18
Zomato Ltd*	1811572	2489.10	3.15
Indiamart Intermesh Ltd	12529	811.43	1.03
FSN E-Commerce Ventures Ltd	29820	626.68	0.79
Alibaba Group Holding Ltd (Hong Kong)	33700	382.04	0.48
Software			
Infosys Ltd*	751465	14185.78	17.98
Tata Consultancy Services Ltd*	279077	10432.88	13.22
HCL Technologies Ltd*	610000	8046.51	10.20
Tech Mahindra Ltd*	148217	2653.90	3.36
Makemytrip Ltd (USA)*	82135	1691.88	2.14
Cognizant Technology Solutions Corp., A (USA)*	25281	1667.33	2.11

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Amazon.com INC (USA)	434	1075.73	1.36
Cyient Ltd	102380	1047.35	1.33
Affle India Ltd	92548	1043.43	1.32
Salesforce.Com Inc (USA)	5173	977.24	1.24
Mphasis Ltd	23172	787.08	1.00
Microsoft Corp (USA)	3100	775.03	0.98
Uber Technologies Inc (USA)	24465	762.56	0.97
Twitter Inc. (USA)	23341	749.91	0.95
Alphabet Inc (USA)	267	575.00	0.73
Tencent Holdings Ltd (Hong Kong)	8000	348.43	0.44
Rategain Travel Technologies Ltd	91597	341.06	0.43
Xelpmoc Design and Tech Ltd	63629	253.75	0.32
Wix.Com Ltd (USA)	1310	153.66	0.19
Telecom - Equipment & Accessories			
Qualcomm Inc. (USA)	8200	1114.71	1.41
Telecom - Services			
Bharti Airtel Ltd*	531279	3632.89	4.60
Total Equity Holdings		**67450.64**	**85.49**
Mutual Fund Units			
Franklin Technology Fund, Class I (Acc)*	116868.481	5924.98	7.51
Total Mutual Fund Units		**5924.98**	**7.51**

Total Holdings	**73,375.62**	**93.00**
Call,cash and other current asset	**5,525.79**	**7.00**
Total Asset	**78,901.41**	**100.00**

* Top 10 Holdings

@ Reverse Repo : 7.18%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.18%

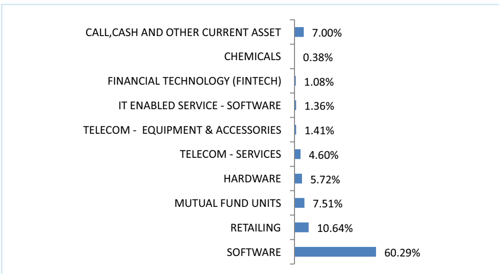
SIP - If you had invested ₹ 10000 every month in FITF (Regular Plan)

	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	2,810,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2021 (Rs)	31,988,200	8,668,882	3,817,144	2,081,697	1,317,988	657,929	143,952
Returns	17.50%	18.89%	21.90%	25.49%	32.10%	43.34%	38.89%
Total value of B: S&P BSE TECK TRI #	NA	NA	3,804,911	2,107,214	1,365,042	685,089	155,092
B:S&P BSE TECK TRI Returns	NA	NA	21.84%	25.84%	33.59%	46.57%	58.19%
Total value of AB: Nifty 50 TRI	21,974,327	5,310,855	2,652,530	1,498,767	952,652	518,155	133,658
AB: Nifty 50 TRI	15.01%	13.27%	15.15%	16.24%	18.54%	25.13%	21.71%

B: Index is adjusted for the period February 1, 1999 to May 26, 2017 with the performance of S&P BSE Information Technology

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.
As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: S&P BSE Information Technology PRI values from 01/02/1999 to 23/08/2004; S&P BSE Information Technology TRI values from 23/08/2004 to 29/05/2017 and S&P BSE TECK TRI values since 29/05/2017, AB: Nifty 50 PRI values from 22.08.1998 to 30.06.1999 and TRI values since 30.06.1999)
Please refer page 46 to 52 for complete performance disclosure of the respective schemes.

Industry Allocation - Equity Assets



Please refer to page no. 59-64 for Product Label & Benchmark Risk-o-meter.

Franklin India Feeder - Franklin U.S. Opportunities Fund | FIF-FUSOF

As on December 31, 2021

TYPE OF SCHEME
An open ended fund of fund scheme investing in units of Franklin U. S. Opportunities Fund

SCHEME CATEGORY
FOF - Overseas - U.S.

SCHEME CHARACTERISTICS
Minimum 95% assets in the underlying funds

INVESTMENT OBJECTIVE
The Fund seeks to provide capital appreciation by investing predominantly in units of Franklin U. S. Opportunities Fund, an overseas Franklin Templeton mutual fund, which primarily invests in securities in the United States of America.

DATE OF ALLOTMENT
February 06, 2012

FUND MANAGER(S) (FOR FRANKLIN INDIA FEEDER - FRANKLIN US OPPORTUNITIES FUND)
Sandeep Manam (effective October 18, 2021)

FUND MANAGER(S) (FOR FRANKLIN US OPPORTUNITIES FUND)
Grant Bowers
Sara Araghi

BENCHMARK
Russell 3000 Growth Index TRI

NAV AS OF DECEMBER 31, 2021

Growth Plan	₹ 59.2492
IDCW Plan	₹ 59.2492
Direct - Growth Plan	₹ 64.6735
Direct - IDCW Plan	₹ 64.6735

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 4167.20 crores
Monthly Average	₹ 4168.55 crores

PLANS
Growth and Dividend (with payout and reinvestment opiton)

EXPENSE RATIO# : 1.54%
EXPENSE RATIO# (DIRECT) : 0.56%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS
₹ 5,000/1

MINIMUM INVESTMENT FOR SIP
₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS
₹ 1000/1

MINIMUM APPLICATION AMOUNT
₹5,000 and in multiples of Re.1 thereafter

LOAD STRUCTURE
Entry Load Nil
EXIT LOAD (for each purchase of Units)

1% if Units are redeemed/switched out within one year from the date of allotment

(effective January 15, 2020)

Different plans have a different expense structure

'Investors may note that they will be bearing the recurring expenses of this Scheme in addition to the expenses of the underlying Schemes in which this Scheme makes investment'

FRANKLIN TEMPLETON

PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Mutual Fund Units			
Franklin U.S. Opportunities Fund, Class I (Acc)	6497405	416875.23	100.04
Total Mutual Fund Units		**416875.23**	**100.04**
Total Holdings		**416,875.23**	**100.04**
Call,cash and other current asset		**-155.50**	**-0.04**
Total Asset		**416,719.73**	**100.00**

@ Reverse Repo : 0.39%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.43%

SIP - If you had invested ₹ 10000 every month in FIF-FUSOF (Regular Plan)

	1 Year	3 Years	5 Years	7 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,190,000
Total value as on 31-Dec-2021 (Rs)	130,257	538,393	1,107,491	1,815,668	3,336,001
Returns	16.21%	27.96%	24.77%	21.64%	19.74%
Total value of B: Russell 3000 Growth Index TRI	138,355	586,843	1,231,368	2,112,205	4,144,745
B:Russell 3000 Growth Index TRI Returns	29.52%	34.45%	29.22%	25.91%	23.80%
Total value of AB: S&P 500 TRI	138,687	545,396	1,079,314	1,782,817	3,381,929
AB: S&P 500 TRI	30.07%	28.92%	23.70%	21.12%	20.00%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.
Benchmark returns calculated based on Total Return Index Values
Please refer page 46 to 52 for complete performance disclosure of the respective schemes.

Franklin U.S. Opportunities Fund (data as on 30 November 2021)
(This is the Underlying Fund, not available for direct subscription in India)

Top Ten Holdings (%of Total)

Issuer Name	
AMAZON.COM INC	7.46
MICROSOFT CORP	4.45
APPLE INC	4.22
NVIDIA CORP	3.77
MASTERCARD INC	3.16
ALPHABET INC	2.97
SERVICENOW INC	2.77
BILL.COM HOLDINGS INC	2.48
INTUIT INC	2.31
RIVIAN AUTOMOTIVE INC	2.20

Composition of Fund

Sector	% of Total
Information Technology	43.93 / 44.78
Consumer Discretionary	15.37 / 18.86
Health Care	14.54 / 9.39
Financials	6.71 / 2.58
Communication Services	6.14 / 11.17
Industrials	5.60 / 6.25
Real Estate	2.10 / 1.73
Consumer Staples	1.98 / 3.69
Materials	1.27 / 1.10
Others	0.44 / 0.46
Cash & Cash Equivalents	1.92 / 0.00

Market Capitalisation Breakdown in USD	% of Equity
<5.0 Billion	2.67
5.0-15.0 Billion	6.45
15.0-25.0 Billion	3.73
25.0-50.0 Billion	18.17
50.0-100.0 Billion	12.43
100.0-150.0 Billion	7.45
>150.0 Billion	45.83
N/A	3.26

Franklin U.S. Opportunities Fund   Russell 3000® Growth Index

Disclaimer :
Subscriptions to shares of the Luxembourg-domiciled SICAV Franklin Templeton Investment Funds ("the Fund") can only be made on the basis of the current prospectus, and, where available, the relevant Key Investor Information Document, accompanied by the latest available audited annual report and the latest semi-annual report if published thereafter. The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. Past performance is not an indicator or a guarantee of future performance. Currency fluctuations may affect the value of overseas investments. When investing in a fund denominated in a foreign currency, your performance may also be affected by currency fluctuations. An investment in the Fund entails risks which are described in the Fund's prospectus and in the relevant Key Investor Information Document. In emerging markets, the risks can be greater than in developed markets. Investments in derivative instruments entail specific risks more fully described in the Fund's prospectus or in the relevant Key Investor Information Document. No shares of the Fund may be directly or indirectly offered or sold to residents of the United States of America. Only Class A shares can be offered by way of a public offering in Belgium and potential investors must receive confirmation of their availability from their local Franklin Templeton Investments representative or a financial services representative in Belgium before planning any investments. Any research and analysis contained in this document has been procured by Franklin Templeton Investments for its own purposes and is provided to you only incidentally. Top Ten Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top holdings list.

The expenses of the Fund of Funds scheme will be over and above the expenses charged by the underlying scheme. Investments in overseas financial assets are subject to risks associated with currency movements, restrictions on repatriation, transaction procedures in overseas markets and country related risks.

Investors cannot directly invest in the Underlying fund, as the Underlying fund is not available for distribution.

Please refer to page no. 59-64 for Product Label & Benchmark Risk-o-meter.

Franklin India Feeder - Templeton European Opportunities Fund

FIF-TEOF

As on December 31, 2021

TYPE OF SCHEME
An open ended fund of fund scheme investing in units of Templeton European Opportunities Fund

SCHEME CATEGORY
FOF - Overseas - Europe

SCHEME CHARACTERISTICS
Minimum 95% assets in the underlying funds

INVESTMENT OBJECTIVE
The Fund seeks to provide capital appreciation by investing predominantly in units of Templeton European Opportunities Fund, an overseas equity fund which primarily invests in securities of issuers incorporated or having their principal business in European countries. However, there is no assurance or guarantee that the objective of the scheme will be achieved.

DATE OF ALLOTMENT
May 16, 2014

FUND MANAGER(S) (FOR FRANKLIN INDIA FEEDER - TEMPLETON EUROPEAN OPPORTUNITIES FUND)
Sandeep Manam (effective October 18, 2021)

FUND MANAGER(S) (FOR TEMPLETON EUROPEAN OPPORTUNITIES FUND)
John Reynolds
Dylan Ball

BENCHMARK
MSCI Europe Index TRI

NAV AS OF DECEMBER 31, 2021

Growth Plan	₹ 9.5377
IDCW Plan	₹ 9.5377
Direct - Growth Plan	₹ 10.4175
Direct - IDCW Plan	₹ 10.4175

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUNDSIZE(AUM)

MonthEnd	₹ 23.17 crores
Monthly Average	₹ 22.85 crores

PLANS
Growth and Dividend (with Reinvestment & Payout Options)
Direct – Growth and Dividend (with Reinvestment & Payout Options)

EXPENSE RATIO# : 1.08%
EXPENSE RATIO# (DIRECT) : 0.53%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS
₹ 5,000/1

MINIMUM INVESTMENT FOR SIP
₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS
₹ 1000/1

MINIMUM APPLICATION AMOUNT
₹5,000 and in multiples of Re.1 thereafter

LOAD STRUCTURE
Entry Load Nil
EXIT LOAD (for each purchase of Units)
1% if the Units are redeemed/ switched out within one year from the date of allotment (effective January 15, 2020)

Different plans have a different expense structure

'Investors may note that they will be bearing the recurring expenses of this Scheme in addition to the expenses of the underlying Schemes in which this Scheme makes investment'

FRANKLIN TEMPLETON

PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Mutual Fund Units			
Templeton European Opportunities Fund, Class I (Acc)	89643	2297.84	99.15
Total Mutual Fund Units		**2297.84**	**99.15**
Total Holdings		**2,297.84**	**99.15**
Call,cash and other current asset		**19.65**	**0.85**
Total Asset		**2,317.49**	**100.00**

@ Reverse Repo : 1.35%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.50%

Indian Investors in ₹ → **Franklin India Feeder- Templeton European Opportunities Fund** in $ → **Templeton European Opportunities Fund** invests in → **European Companies**

SIP - If you had invested ₹ 10000 every month in FIF-TEOF (Regular Plan)

	1 Year	3 Years	5 Years	7 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	920,000
Total value as on 31-Dec-2021 (Rs)	119,711	385,021	617,472	878,043	958,613
Returns	-0.45%	4.41%	1.13%	1.25%	1.06%
Total value of B: MSCI Europe Index TRI	129,272	471,689	849,553	1,300,103	1,449,501
B:MSCI Europe Index TRI Returns	14.62%	18.35%	13.88%	12.26%	11.60%
Total value of AB: MSCI Europe Value NR	125,723	433,473	735,974	1,095,015	1,205,223
AB: MSCI Europe Value NR	8.96%	12.44%	8.10%	7.45%	6.92%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.
Benchmark returns calculated based on Total Return Index Values
Please refer page 46 to 52 for complete performance disclosure of the respective schemes.

Templeton European Opportunities Fund (data as on 30 November 2021)

(This is the Underlying Fund, not available for direct subscription in India)

Top Ten Holdings (%of Total)

Issuer Name	
IMPERIAL BRANDS PLC	5.42
ASTRAZENECA PLC	5.27
COATS GROUP PLC	5.14
E.ON SE	4.09
DASSAULT AVIATION SA	4.08
PAYPOINT PLC	3.97
RECKITT BENCKISER GROUP PLC	3.76
BIG YELLOW GROUP PLC	3.60
PROSUS NV	3.59
ICON PLC	3.58

Market Capitalisation Breakdown in EUR	% of Equity
<2.0 Billion	21.69
2.0-5.0 Billion	16.38
5.0-10.0 Billion	10.28
10.0-25.0 Billion	25.81
25.0-50.0 Billion	7.02
>50.0 Billion	18.82

Composition of Fund

Geographic	% of Total
United Kingdom	50.84 / 22.26
France	14.11 / 17.78
Germany	7.57 / 13.69
China	3.59 / 0.00
Ireland	3.58 / 1.03
Spain	3.25 / 3.45
Netherlands	2.94 / 7.68
Norway	1.65 / 0.98
Switzerland	0.00 / 15.82
Others	0.00 / 17.30
Cash & Cash Equivalents	12.46 / 0.00

Sector	% of Total
Industrials	17.07 / 14.77
Consumer Discretionary	15.88 / 11.71
Health Care	14.06 / 14.57
Consumer Staples	9.17 / 12.84
Information Technology	9.13 / 8.78
Financials	5.07 / 15.73
Energy	4.38 / 4.56
Utilities	4.09 / 4.25
Real Estate	3.60 / 1.22
Others	5.10 / 11.56
Cash & Cash Equivalents	12.46 / 0.00

■ Templeton European Opportunities Fund
■ MSCI Europe Index

Disclaimer :
This document does not constitute legal or tax advice nor investment advice or an offer for shares of the Fund. Subscriptions to shares of the Fund can only be made on the basis of the current prospectus and where available, the relevant Key Investor Information Document, accompanied by the latest available audited annual report and semi-annual report accessible on our website at www.franklintempleton.lu or which can be obtained, free of charge, from Franklin Templeton International Services, S.à r.l. - Supervised by the Commission de Surveillance du Secteur Financier - 8A, rue Albert Borschette, L-1246 Luxembourg. The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. No shares of the Fund may be directly or indirectly offered or sold to residents of the United States of America. Shares of the Fund are not available for distribution in all jurisdictions and prospective investors should confirm availability with their local Franklin Templeton Investments representative before making any plans to invest. An investment in the Fund entails risks, which are described in the Fund's prospectus and where available, in the relevant Key Investor Information Document. Special risks may be associated with a Fund's investment in certain types of securities, asset classes, sectors, markets, currencies or countries and in the Fund's possible use of derivatives. These risks are more fully described in the Fund's prospectus and where available, in the relevant Key Investor Information Document and should be read closely before investing. Information is historical and may not reflect current or future portfolio characteristics. All portfolio holdings are subject to change. References to particular industries, sectors or companies are for general information and are not necessarily indicative of a fund's holding at any one time. All MSCI data is provided "as is." The Fund described herein is not sponsored or endorsed by MSCI. In no event shall MSCI, its affiliates or any MSCI data provider have any liability of any kind in connection with the MSCI data or the Fund described herein. Copying or redistributing the MSCI data is strictly prohibited. Top Ten Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top holdings list.

The expenses of the Fund of Funds scheme will be over and above the expenses charged by the underlying scheme. Investments in overseas financial assets are subject to risks associated with currency movements, restrictions on repatriation, transaction procedures in overseas markets and country related risks.

Investors cannot directly invest in the Underlying fund, as the Underlying fund is not available for distribution.

The name of the Scheme stands changed from Franklin India Feeder – Franklin European Growth Fund to Franklin India Feeder – Templeton European Opportunities Fund with effect from August 18, 2020. Please read the addendum for further details.

Please refer to page no. 59-64 for Product Label & Benchmark Risk-o-meter.

Franklin Asian Equity Fund

FAEF

As on December 31, 2021

TYPE OF SCHEME

An open ended equity scheme following Asian (excluding Japan) equity theme

SCHEME CATEGORY

Thematic - Asian Equity

SCHEME CHARACTERISTICS

Min 80% in Asian equity (ex-Japan) theme

INVESTMENT OBJECTIVE

FAEF is an open-end diversified equity fund that seeks to provide medium to long term appreciation through investments primarily in Asian Companies / sectors (excluding Japan) with long term potential across market capitalisation.

DATE OF ALLOTMENT

January 16, 2008

FUND MANAGER(S)

Varun Sharma & Sandeep Manam
(dedicated for making investments for Foreign Securities)
(effective October 18, 2021)

BENCHMARK

MSCI Asia (ex-Japan) Standard Index

NAV AS OF DECEMBER 31, 2021

Growth Plan	₹ 29.1805
IDCW Plan	₹ 14.5933
Direct - Growth Plan	₹ 30.9126
Direct - IDCW Plan	₹ 15.6633

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 349.31 crores
Monthly Average	₹ 350.71 crores

TURNOVER

Portfolio Turnover	37.84%

VOLATILITY MEASURES (3 YEARS)

Standard Deviation	5.01%
Beta	1.02
Sharpe Ratio*	0.65

* Annualised. Risk-free rate assumed to be 3.60% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO# : 2.58%
EXPENSE RATIO# (DIRECT) : 1.74%

\# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil
EXIT LOAD (for each purchase of Units)
1% if the Units are redeemed/switched-out within one year from the date of allotment
(effective January 15, 2020)

Different plans have a different expense structure

FRANKLIN TEMPLETON

PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Banks			
ICICI Bank Ltd*	155666	1152.16	3.30
Bank Central Asia Tbk Pt (Indonesia)*	2313645	880.91	2.52
China Merchants Bank Co Ltd (Hong Kong)	129000	744.74	2.13
DBS Group Holdings Ltd (Singapore)	38600	694.67	1.99
Kotak Mahindra Bank Ltd	32888	590.70	1.69
HDFC Bank Ltd	36163	535.00	1.53
Capital Markets			
Motilal Oswal Financial Services Ltd	32972	301.91	0.86
Cement & Cement Products			
Indocement Tunggal Prakarsa Tbk Pt (Indonesia)	582900	367.87	1.05
The Siam Cement PCL, Fgn. (Thailand)	32112	277.96	0.80
Semen Indonesia (Persero) Tbk PT (Indonesia)	733200	277.25	0.79
Chemicals			
Guangzhou Tinci Materials Technology Co Ltd (China)	47765	640.66	1.83
LG Chem Ltd (South Korea)	1291	496.73	1.42
Commercial Services			
Country Garden Services Holdings Co Ltd (Hongkong)	98190	437.20	1.25
Construction			
China Resources Land Ltd (Hong Kong)	142000	444.08	1.27
Godrej Properties Ltd	15153	283.63	0.81
Oberoi Realty Ltd	27579	237.68	0.68
Construction Project			
Larsen & Toubro Ltd	29029	550.36	1.58
Consumer Durables			
Midea Group Co Ltd (China)	64700	558.68	1.60
Consumer Non Durables			
China Mengniu Dairy Co. Ltd (Hong Kong)	127000	535.21	1.53
Yum China Holdings INC (USA)	13100	479.90	1.37
Kweichow Moutai Co. Ltd, A (China)	1700	407.71	1.17
Budweiser Brewing Co. Apac Ltd (Hong Kong)	206000	401.66	1.15
Tata Consumer Products Ltd	41584	309.16	0.89
United Spirits Ltd	31928	286.79	0.82
Engineering Services			
Beijing Oriental Yuhong Waterproof Technology Co Ltd (China)	57650	355.30	1.02
Will Semiconductor Co Ltd (China)	9600	349.02	1.00
Finance			
AIA Group Ltd (Hong Kong)*	174200	1305.48	3.74
Ping An Insurance (Group) Co. Of China Ltd, H (Hong Kong)	82810	443.34	1.27
SM Investments Corp (Philippines)	22425	308.51	0.88
Hardware			
Samsung Electronics Co. Ltd (South Korea)*	67581	3310.56	9.48
Taiwan Semiconductor Manufacturing Co. Ltd (Taiwan)*	199714	3301.53	9.45
SK Hynix INC (South Korea)	8399	688.36	1.97
Mediatek INC (Taiwan)	19000	607.76	1.74
Healthcare Services			
Bangkok Dusit Medical Services Pcl (Thailand)	677600	349.48	1.00
Alibaba Health Information Technology (Hong Kong)	84000	52.78	0.15

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Industrial Capital Goods			
Longi Green Energy Technology Co Ltd (China)	63560	640.97	1.83
Industrial Products			
Weichai Power Co Ltd (Hong Kong)	175000	254.62	0.73
Insurance			
HDFC Life Insurance Co Ltd	48121	312.57	0.89
Leisure Services			
Indian Hotels Co Ltd	177343	320.55	0.92
Minor International Pcl, Fgn. (Thailand)	308946	199.18	0.57
Minor International Pcl- Warrants (31-July-2023) (Thailand)	8388	1.84	0.01
Minor International Pcl - Warrants (05-May-2023) (Thailand)	7501	0.70	0.00
Minor International Pcl - Warrants (15-Feb-2024) (Thailand)	6798	0.48	0.00
Pharmaceuticals			
Jiangsu Hengrui Medicine Co Ltd (China)	56700	336.37	0.96
Laobaixing Pharmacy Chain Jsc (China)	13280	76.72	0.22
Retailing			
Alibaba Group Holding Ltd (Hong Kong)*	123204	1396.71	4.00
Meituan Dianping (Hongkong)*	37000	795.16	2.28
Techtronic Industries Co. Ltd (Hong Kong)	38021	562.62	1.61
Info Edge (India) Ltd	3461	193.01	0.55
Zomato Ltd	134031	184.16	0.53
ACE Hardware Indonesia Tbk Pt (Indonesia)	2265900	151.27	0.43
Software			
Tencent Holdings Ltd (Hong Kong)*	47300	2060.09	5.90
JD.Com Inc (Hong Kong)*	32000	835.99	2.39
Naver Corp (South Korea)*	3499	828.56	2.37
Sea Ltd (ADR)	2100	350.17	1.00
Makemytrip Ltd (USA)	13900	293.76	0.84
Tata Consultancy Services Ltd	1995	74.58	0.21
Telecom - Equipment & Accessories			
Hua Hong Semiconductor Ltd (Hong Kong)	93000	381.29	1.09
Transportation			
Trip.Com Group Ltd, (ADR)	14738	271.27	0.78
Total Equity Holdings		**33487.37**	**95.87**

Total Holdings	**33,487.37**	**95.87**
Call,cash and other current asset	**1,443.16**	**4.13**
Total Asset	**34,930.53**	**100.00**

* Top 10 holdings

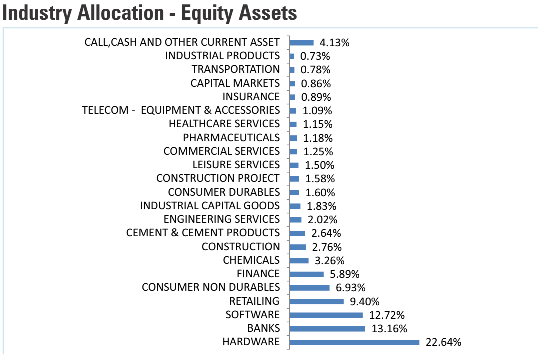
@ Reverse Repo : 4.30%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.17%

SIP - If you had invested ₹ 10000 every month in FAEF (Regular Plan)

	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	1,680,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2021 (Rs)	3,472,576	1,974,613	1,191,033	755,287	414,972	111,579
Returns	9.76%	9.62%	9.81%	9.14%	9.44%	-12.72%
Total value of B: MSCI Asia (ex-Japan) TRI	3,991,156	2,122,271	1,258,199	788,320	427,552	113,107
B:MSCI Asia (ex-Japan) TRI Returns	11.54%	10.98%	11.34%	10.85%	11.48%	-10.45%
Total value of AB: Nifty 50 TRI	4,749,880	2,652,530	1,498,767	952,652	518,155	133,658
AB: Nifty 50 TRI	13.75%	15.15%	16.24%	18.54%	25.13%	21.71%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.
Please refer page 46 to 52 for complete performance disclosure of the respective schemes.

Industry Allocation - Equity Assets



Please refer to page no. 59-64 for Product Label & Benchmark Risk-o-meter.

Franklin India Index Fund - NSE NIFTY Plan

FIIF

As on December 31, 2021

TYPE OF SCHEME

An open ended scheme replicating/ tracking Nifty 50 Index

SCHEME CATEGORY

Index - Nifty

SCHEME CHARACTERISTICS

Minimum 95% of assets to replicate / track Nifty 50 index

INVESTMENT OBJECTIVE

The Investment Objective of the Scheme is to invest in companies whose securities are included in the Nifty and subject to tracking errors, endeavouring to attain results commensurate with the Nifty 50 under NSE Nifty Plan.

DATE OF ALLOTMENT

August 4, 2000

FUND MANAGER(S)

Varun Sharma

Sandeep Manam
(dedicated for making investments for Foreign Securities)
(effective October 18, 2021)

BENCHMARK

Nifty 50

NAV AS OF DECEMBER 31, 2021

Growth Plan	₹ 137.2294
IDCW Plan	₹ 137.2294
Direct - Growth Plan	₹ 142.2208
Direct - IDCW Plan	₹ 142.2208

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 457.21 crores
Monthly Average	₹ 452.80 crores

EXPENSE RATIO# : 0.68%
EXPENSE RATIO# (DIRECT) : 0.30%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

TRACKING ERROR (for 3 year period) :
0.37%

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil
EXIT LOAD (for each purchase of Units)
0.25% (if redeemed / switchedout within 7 days from date of allotment) (Effective December 23, 2019)

Different plans have a different expense structure

PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Reliance Industries Ltd*	195818	4637.26	10.14
Infosys Ltd*	224443	4236.92	9.27
HDFC Bank Ltd*	265550	3928.55	8.59
ICICI Bank Ltd*	420952	3115.68	6.81
Housing Development Finance Corporation Ltd*	109609	2834.98	6.20
Tata Consultancy Services Ltd*	63103	2359.01	5.16
Kotak Mahindra Bank Ltd*	87825	1577.42	3.45
Larsen & Toubro Ltd*	73370	1391.02	3.04
Hindustan Unilever Ltd*	54191	1278.99	2.80
ITC Ltd*	525698	1146.28	2.51
Bajaj Finance Ltd	15889	1108.62	2.42
State Bank of India	232487	1070.49	2.34
Axis Bank Ltd	156442	1061.54	2.32
Bharti Airtel Ltd	143320	980.02	2.14
Asian Paints Ltd	27292	923.27	2.02
HCL Technologies Ltd	65888	869.13	1.90
Tech Mahindra Ltd	37595	673.16	1.47
Titan Co Ltd	25318	638.62	1.40
Tata Motors Ltd	132081	637.16	1.39
Wipro Ltd	84827	606.81	1.33
Bajaj Finserv Ltd	3667	601.62	1.32
Maruti Suzuki India Ltd	7961	591.22	1.29
Sun Pharmaceutical Industries Ltd	63933	540.68	1.18
Ultratech Cement Ltd	7002	531.53	1.16
Tata Steel Ltd	46649	518.48	1.13
Mahindra & Mahindra Ltd	58069	486.12	1.06
Nestle India Ltd	2125	418.75	0.92
Hindalco Industries Ltd	85505	406.62	0.89
Power Grid Corporation of India Ltd	196945	402.56	0.88
JSW Steel Ltd	58370	382.88	0.84
Grasim Industries Ltd	22884	371.24	0.81
HDFC Life Insurance Co Ltd	56234	365.27	0.80

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Divi's Laboratories Ltd	7731	361.67	0.79
Dr. Reddy's Laboratories Ltd	7341	360.22	0.79
NTPC Ltd	276813	344.36	0.75
IndusInd Bank Ltd	36670	325.68	0.71
Adani Ports and Special Economic Zone Ltd	43275	316.04	0.69
SBI Life Insurance Co Ltd	26245	313.89	0.69
Oil & Natural Gas Corporation Ltd	211901	301.75	0.66
Cipla Ltd	30790	290.69	0.64
Tata Consumer Products Ltd	36521	271.52	0.59
Bajaj Auto Ltd	7883	256.14	0.56
Britannia Industries Ltd	7087	255.56	0.56
UPL Ltd	32142	240.13	0.53
Shree Cement Ltd	808	218.06	0.48
Eicher Motors Ltd	8296	215.02	0.47
Bharat Petroleum Corporation Ltd	51189	197.31	0.43
Hero MotoCorp Ltd	7389	181.92	0.40
Coal India Ltd	118368	172.88	0.38
Indian Oil Corporation Ltd	142293	158.66	0.35
Yes Bank Ltd	92088	0.00	0.00
Total Equity Holdings		**45473.38**	**99.46**

Total Holdings	**45,473.38**	**99.46**
Call,cash and other current asset	**247.67**	**0.54**
Total Asset	**45,721.05**	**100.00**

* Top 10 holdings

@ Reverse Repo : 0.00%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.54%

SIP - If you had invested ₹ 10000 every month in FIIF-NSE (Regular Plan)

	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	2,570,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2021 (Rs)	14,116,263	4,756,748	2,469,696	1,427,956	921,403	508,437	132,974
Returns	13.89%	11.99%	13.82%	14.89%	17.18%	23.74%	20.60%
Total value of B: Nifty 50 TRI	16,986,535	5,311,045	2,652,530	1,498,767	952,652	518,155	133,658
B:Nifty 50 TRI Returns	15.27%	13.27%	15.15%	16.24%	18.54%	25.13%	21.71%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.
Benchmark returns calculated based on Total Return Index Values
Please refer page 46 to 52 for complete performance disclosure of the respective schemes.

Please refer to page no. 59-64 for Product Label & Benchmark Risk-o-meter.

FRANKLIN TEMPLETON

(ICRA)A1+mfs rating by ICRA

Franklin India Overnight Fund

FIONF

As on December 31, 2021

TYPE OF SCHEME
An open ended debt scheme investing in overnight securities

SCHEME CATEGORY
Overnight Fund

SCHEME CHARACTERISTICS
Regular income over short term with high level of safety and liquidity

INVESTMENT OBJECTIVE
The Scheme intends to provide reasonable income along with high liquidity by investing in overnight securities having maturity of 1 business day

DATE OF ALLOTMENT
May 08, 2019

FUND MANAGER(S)
Pallab Roy & Umesh Sharma

BENCHMARK
CRISIL Overnight Index

NAV AS OF DECEMBER 31, 2021

Growth Plan	₹ 1099.5420
Daily IDCW	₹ 1000.0000
Weekly IDCW	₹ 1000.4439
Direct - Growth Plan	₹ 1101.1725
Direct - Daily IDCW	₹ 1000.0000
Direct - Weekly IDCW	₹ 1000.4522

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 120.87 crores
Monthly Average	₹ 131.15 crores

MATURITY & YIELD

AVERAGE MATURITY	0.01 years
PORTFOLIO YIELD	3.46%
MODIFIED DURATION	0.01 years
MACAULAY DURATION	0.01 years

EXPENSE RATIO# : 0.14%
EXPENSE RATIO# (DIRECT) : 0.09%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS
₹5000/1

MINIMUM INVESTMENT FOR SIP
₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS
₹1000/1

LOAD STRUCTURE
Entry Load : Nil
Exit Load (for each purchase of Units) : Nil

Different plans have a different expense structure

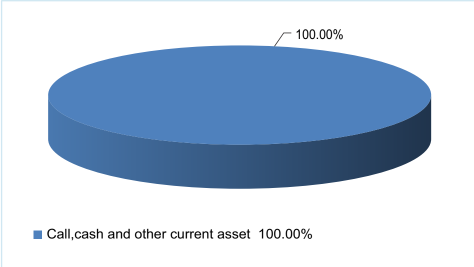
FRANKLIN TEMPLETON

PORTFOLIO

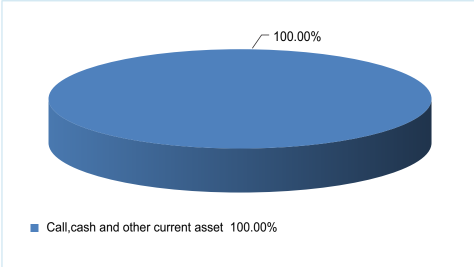
Company Name	Market Value ₹ Lakhs	% of assets
Call,cash and other current asset	12,087.16	100.00
Total Asset	12,087.16	100.00

@ Reverse Repo : 99.23%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.77%

Composition by Assets



Composition by Rating



Please refer to page no. 59-64 for Product Label & Benchmark Risk-o-meter.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.

*ICRA has assigned a credit rating of (ICRA)A1+mfs to Franklin India Overnight Fund (FIONF). The ratings assigned are basis the portfolio of the scheme with the credit score of the portfolio being comfortable at the assigned rating level.

The rating indicates ICRA's opinion on the credit quality of the portfolios held by the funds. The rating does not indicate the asset management company's (AMC) willingness or ability to make timely payments to the fund's investors. The rating should not be construed as an indication of expected returns, prospective performance of the mutual fund scheme, NAV or of volatility in its returns. ICRA's mutual fund rating methodology is based on evaluating the inherent credit quality of the fund's portfolio. As a measure of the credit quality of a debt fund's assets, ICRA uses the concept of 'credit scores'. These scores are based on ICRA's estimates of the credit risk associated with each exposure of the portfolio taking into account its maturity. To quantify the credit risk scores, ICRA uses its database of historical default rates for various rating categories and maturity buckets. The credit risk ratings incorporate ICRA's assessment of a debt fund's published investment objectives and policies, its management characteristics, and the creditworthiness of its investment portfolio. ICRA reviews relevant fund information on an ongoing basis to support its published rating opinions. If the portfolio credit score meets the benchmark of the assigned rating during the review, the rating is retained. If the benchmark credit score is breached, ICRA gives a month's time to the debt fund manager to bring the portfolio credit score within the benchmark credit score. If the debt fund manager is able to reduce the portfolio credit score within the benchmark credit score, the rating is retained. If the portfolio continues to breach the benchmark credit score, the rating is revised to reflect the change in the credit quality.

(ICRA)A1+mfs rating by ICRA
(BWR)A1+mfs rating by BWR

Franklin India Liquid Fund

FILF

As on December 31, 2021

TYPE OF SCHEME
An Open-end Liquid scheme

SCHEME CATEGORY
Liquid Fund

SCHEME CHARACTERISTICS
Max Security Level Maturity of 91 days

INVESTMENT OBJECTIVE
The investment objective of the scheme is to provide current income along with high liquidity.

DATE OF ALLOTMENT

FILF - R Plan	April 29, 1998
FILF- I Plan	June 22, 2004
FILF - SI Plan	September 2, 2005

FUND MANAGER(S)
Pallab Roy & Umesh Sharma

BENCHMARK
Crisil Liquid Fund Index

FUND SIZE (AUM)

Month End	₹ 1645.33 crores
Monthly Average	₹ 1632.21 crores

MATURITY & YIELD

AVERAGE MATURITY	0.11 Years
PORTFOLIO YIELD	3.61%
MODIFIED DURATION	0.10 Years
MACAULAY DURATION	0.11 Years

EXPENSE RATIO# / EXPENSE RATIO# (DIRECT)

EXPENSE RATIO#		EXPENSE RATIO# (DIRECT)	
FILF-R Plan*	0.86%	FILF SI Plan	0.13%
FILF-I Plan*	0.61%		
FILF SI Plan	0.21%		

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

FILF - SI Plan - WDP	₹ 25 lakh/1
FILF - SI Plan - other options	₹10,000/1

MINIMUM INVESTMENT FOR SIP
₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

FILF - SI Plan - WDP	₹ 1 lakh/1
FILF - SI Plan - other options	₹ 1000/1

R Plan: Regular Plan; I Plan: Institutional Plan; SI Plan - Super Institutional Plan
WDP : Weekly Dividend Payout

LOAD STRUCTURE
FILF - SI Plan
Entry Load Nil

EXIT LOAD (for each purchase of Units)

Investor exit upon subscription	Exit load as a % of redemption proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	Nil

Different plans have a different expense structure

*Sales suspended in Regular Plan & Institutional Plan

FRANKLIN TEMPLETON

PORTFOLIO

Company Name	Company Ratings	Group	Market Value ₹ Lakhs	% of assets
Food Corporation Of India*	CRISIL AAA(CE)	Food Corporation Of India	5053.59	3.07
Bharat Petroleum Corporation Ltd	CRISIL AAA	Bharat Petroleum Corporation	1006.36	0.61
Total PSU/PFI Bonds			**6059.95**	**3.68**
National Bank For Agriculture & Rural Development*	IND A1+	NABARD	7482.53	4.55
Kotak Securities Ltd*	CRISIL A1+	Kotak Mahindra	7460.27	4.53
ICICI Securities Ltd*	CRISIL A1+	ICICI	7442.74	4.52
HDFC Securities Ltd*	CRISIL A1+	HDFC	7442.39	4.52
Reliance Retail Ventures Ltd*	CARE A1+	Reliance	7437.09	4.52
Chennai Petroleum Corporation Ltd	CRISIL A1+	Indian Oil Corporation	4983.67	3.03
Housing Development Finance Corporation Ltd	ICRA A1+	HDFC	4970.78	3.02
HDFC Bank Ltd	CRISIL A1+	HDFC	4961.24	3.02
Bajaj Financial Securities Ltd	CRISIL A1+	Bajaj	2993.57	1.82
Reliance Industries Ltd	CRISIL A1+	RELIANCE	2481.94	1.51
Axis Securities Ltd	ICRA A1+	Axis Bank	2479.46	1.51
Total Money Market Instruments			**60135.66**	**36.55**
91 DTB (17-Mar-2022)*	SOVEREIGN	GOI	12410.75	7.54
91 DTB (24-Feb-2022)*	SOVEREIGN	GOI	9949.95	6.05
8.20% GOI 2022 (15-Feb-2022)*	SOVEREIGN	GOI	7541.89	4.58
91 DTB (24-Mar-2022)*	SOVEREIGN	GOI	7440.35	4.52
Total Gilts			**37342.94**	**22.70**
Total Debt Holdings			**103538.54**	**62.93**

Total Holdings	**103,538.54**	**62.93**
Call,cash and other current asset	**60,994.52**	**37.07**
Total Asset	**164,533.06**	**100.00**

* Top 10 holdings

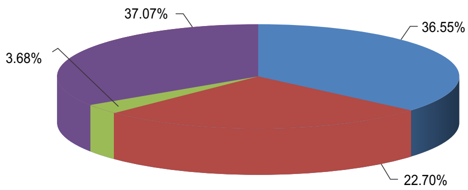
@ Reverse Repo : 36.71%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.36%

NAV AS OF DECEMBER 31, 2021

FILF - R Plan		FILF - I Plan		FILF Super Institutional Plan		FILF - Super Institutional Plan (Direct)	
Growth Option	₹ 4852.5877	Weekly IDCW Option	₹ 1055.2674	Growth Option	₹ 3152.3767	Growth Option	₹ 3170.4934
Weekly IDCW Option	₹ 1244.8984	Daily IDCW Option	₹ 1000.0000	Weekly IDCW Option	₹ 1022.5104	Weekly IDCW Option	₹ 1021.9850
Daily IDCW Option	₹ 1510.4106			Daily IDCW Option	₹ 1000.0000	Daily IDCW Option	₹ 1002.1877

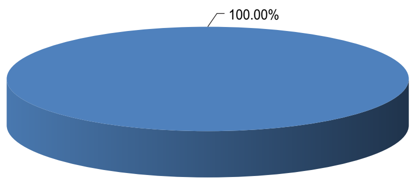
As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

Composition by Assets



Money Market Instrument 36.55% Gilts 22.70%
PSU/PFI Bonds 3.68%
Call,cash and other current asset 37.07%

Composition by Rating



CRISIL AAA(CE) / CRISIL AAA / IND A1+ / CRISIL A1+ / CARE A1+ / ICRA A1+ / SOVEREIGN / (Including Call,cash and other current asset) 100.00%

Please refer to page no. 59-64 for Product Label & Benchmark Risk-o-meter.

*ICRA has assigned a credit rating of (ICRA)A1+mfs to Franklin India Liquid Fund (FILF). ICRA's mutual fund rating methodology is based on evaluating the inherent credit quality of the funds portfolio. As a measure of the credit quality of a debt fund's assets. ICRA uses the concept of 'credit scores'. These scores are based on ICRA's estimates of credit risk associated with each exposure of the portfolio taking into account its maturity. To quantify the credit risk scores, ICRA uses its database of historical default rates for various rating categories for various maturity buckets. The credit risk Rating incorporate ICRA's assessment of a debt fund's published investment objectives and policies, its management characteristics, and the creditworthiness of its investment portfolio. ICRA reviews relevant fund information on an ongoing basis to support its published rating opinions. If the portfolio credit score meets the benchmark of the assigned rating during the review, the rating is retained. In an event that the benchmark credit score is breached, ICRA gives a month's time to the debt fund manager to bring the portfolio credit score within the benchmark credit score. If the debt fund manager is able to reduce the portfolio credit score within the benchmark credit score, the rating is retained. If the portfolio still continues to breach the benchmark credit score, the rating is revised to reflect the change in credit quality.

Brickwork Ratings has assigned a credit rating of BWR A1+ mfs to Franklin India Liquid Fund. The rating is derived from the quality of the underlying assets by scoring it based on its creditworthiness. The rating is not a reflection of NAV or expected returns of the mutual fund. The credit ratings issued are merely an opinion of the credit rating agency and not an assurance of repayment by the issuer. The rating is not a recommendation for investing in the mutual fund.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.

IND A1+mfs rating by India Ratings

Franklin India Savings Fund

This is a Simple and Performing scheme which is eligible for distribution by new cadre of distributors.

FISF

As on December 31, 2021

TYPE OF SCHEME
An open ended debt scheme investing in money market instruments

SCHEME CATEGORY
Money Market Fund

SCHEME CHARACTERISTICS
Money Market Instruments with Maturity upto 1 year

INVESTMENT OBJECTIVE
To provide income and liquidity consistent with the prudent risk from a portfolio comprising of money market instruments.

DATE OF ALLOTMENT (MAIN PORTFOLIO)

Retail Option	Feb 11, 2002
Institutional Option	Sep 6, 2005
Sup. Institutional Option	May 9, 2007

FUND MANAGER(S)
Pallab Roy & Umesh Sharma

BENCHMARK
NIFTY Money Market Index

NAV AS OF DECEMBER 31, 2021

Retail Plan	
Growth Plan	₹ 39.9901
Quarterly IDCW	₹ 10.3015
Monthly IDCW	₹ 10.1311
Daily IDCW	₹ 10.1050
Retail Plan (Direct)	
Growth Plan	₹ 41.0891
Quarterly IDCW	₹ 10.7210
Monthly IDCW	₹ 10.4989
Daily IDCW	₹ 10.1152

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 1012.25 crores
Monthly Average	₹ 981.56 crores

MATURITY & YIELD

AVERAGE MATURITY	0.12 years
PORTFOLIO YIELD	3.66%
MODIFIED DURATION	0.11 years
MACAULAY DURATION	0.12 years

EXPENSE RATIO# : 0.29% (Retail)

EXPENSE RATIO# (Direct) : 0.13% (Retail)

All investors have redeemed from the Institutional Plan in FISF effective June 19, 2020 and this Plan has been closed for subscription/redemption

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS
Retail Plan: ₹10,000/1

MINIMUM INVESTMENT FOR SIP
₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS
Retail Plan: ₹1000/1

LOAD STRUCTURE
Entry Load Nil

Exit Load (for each purchase of Units) Nil

Different plans have a different expense structure

FRANKLIN TEMPLETON

PORTFOLIO

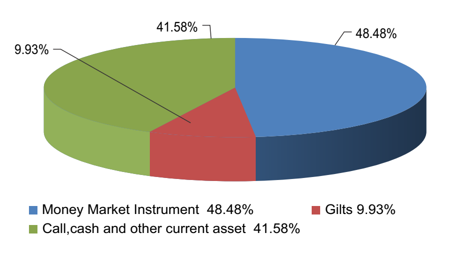
Company Name	Company Ratings	Group	Market Value ₹ Lakhs	% of assets
L&T Finance Ltd*	CRISIL A1+	L&T	4985.69	4.93
Kotak Mahindra Bank Ltd*	CRISIL A1+	Kotak Mahindra	4973.55	4.91
Bajaj Housing Finance Ltd*	IND A1+	Bajaj	4972.31	4.91
Housing Development Finance Corporation Ltd*	ICRA A1+	HDFC	4970.78	4.91
Small Industries Development Bank of India*	CARE A1+	SIDBI	4962.80	4.90
Kotak Mahindra Prime Ltd*	CRISIL A1+	Kotak Mahindra	4939.69	4.88
HDFC Bank Ltd*	CRISIL A1+	HDFC	4866.40	4.81
ICICI Securities Ltd*	CRISIL A1+	ICICI	4458.69	4.40
National Bank For Agriculture & Rural Development*	CRISIL A1+	NABARD	2490.85	2.46
Bajaj Finance Ltd	CRISIL A1+	Bajaj	2487.76	2.46
National Bank For Agriculture & Rural Development	IND A1+	NABARD	2487.01	2.46
Cholamandalam Investment and Finance Co Ltd	CRISIL A1+	Murugappa	2479.99	2.45
Total Money Market Instruments			**49075.50**	**48.48**
8.20% GOI 2022 (15-Feb-2022)*	SOVEREIGN	GOI	10055.85	9.93
Total Gilts			**10055.85**	**9.93**
Total Debt Holdings			**59131.35**	**58.42**

Total Holdings	**59,131.35**	**58.42**
Call,cash and other current asset	**42,093.93**	**41.58**
Total Asset	**101,225.28**	**100.00**

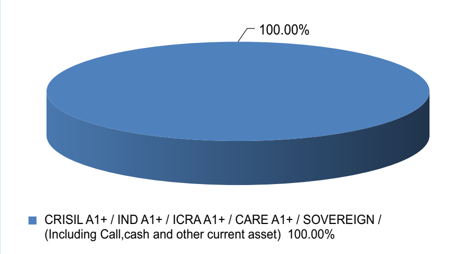
* Top 10 holdings

@ Reverse Repo : 41.26%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.32%

Composition by Assets



Composition by Rating



Please refer to page no. 59-64 for Product Label & Benchmark Risk-o-meter.

"India Ratings and Research (Ind-Ra) has assigned a credit rating of "IND A1+mfs" to "Franklin India Savings Plus Fund". Ind-Ra's National Scale Money Market Fund Rating primarily focuses on the investment objective of preservation of capital. India Ratings reviews, among other factors, applicable fund regulation, track record of the fund industry, industry standards and practices. An India Ratings MMF rating is primarily based on an analysis of the fund's investment policy. India Ratings expects MMFs to be diversified and to adhere to conservative guidelines limiting credit, market and liquidity risks. India Ratings typically requests monthly portfolio holdings and relevant performance statistics to actively monitor national scale MMF Ratings. Ratings do not guarantee the return profile or risk attached to the investments made. Ratings are not a recommendation or suggestion, directly or indirectly, to you or any other person, to buy, sell, make or hold any investment, loan or security or to undertake any investment strategy with respect to any investment, loan or security or any issuer. Ratings do not comment on the adequacy of market price, the suitability of any investment, loan or security for a particular investor (including without limitation, any accounting and/or regulatory treatment), or the tax-exempt nature or taxability of payments made in respect of any investment, loan or security. India Ratings is not your advisor, nor is India Ratings providing to you or any other party any financial advice, or any legal, auditing, accounting, appraisal, valuation or actuarial services. A rating should not be viewed as a replacement for such advice or services.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.

Franklin India Floating Rate Fund

FIFRF

As on December 31, 2021

TYPE OF SCHEME
An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/ derivatives)

SCHEME CATEGORY
Floater Fund

SCHEME CHARACTERISTICS
Min 65% in Floating Rate Instruments

INVESTMENT OBJECTIVE
To provide income and liquidity consistent with the prudent risk from a portfolio comprising of floating rate debt instruments, fixed rate debt instruments swapped for floating rate return, and also fixed rate instruments and money market instruments.

DATE OF ALLOTMENT
April 23, 2001

FUND MANAGER(S)
Pallab Roy, Umesh Sharma

Sandeep Manam
(dedicated for making investments for Foreign Securities)
(effective October 18, 2021)

BENCHMARK
CRISIL Low Duration Debt Index
(The Benchmark has been changed from CRISIL Liquid Fund Index to CRISIL Low Duration Debt Index effective 01st December,2021.)

NAV AS OF DECEMBER 31, 2021

Growth Plan	₹ 32.2080
IDCW Plan	₹ 10.1410
Direct - Growth Plan	₹ 34.2890
Direct - IDCW Plan	₹ 10.0460

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 362.82 crores
Monthly Average	₹ 380.69 crores

MATURITY & YIELD

AVERAGE MATURITY	3.71 years
PORTFOLIO YIELD	4.84%***
MODIFIED DURATION	0.70 years
MACAULAY DURATION	0.72 years

*** Yield to maturity (YTM) of the portfolio is calculated by recomputing yield from simple average of valuation prices provided by valuation agencies for G-sec FRB securities. The methodology is in line with practice followed till November 17, 2021 where yield of security were not provided by the valuation agencies.

EXPENSE RATIO#	: 0.97%
EXPENSE RATIO# (DIRECT)	: 0.32%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS
₹1000/1

MINIMUM INVESTMENT FOR SIP
₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS
₹1000/1

LOAD STRUCTURE
Entry Load Nil
Exit Load (for each purchase of Units) Nil

Different plans have a different expense structure

FRANKLIN TEMPLETON

PORTFOLIO

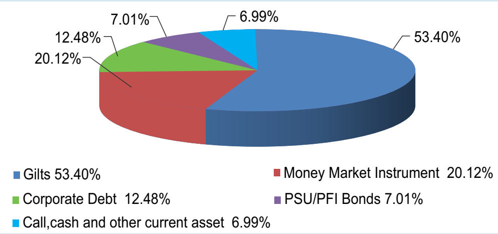
Company Name	Company Ratings	Group	Market Value ₹ Lakhs	% of assets
Aditya Birla Housing Finance Ltd*	ICRA AAA	A V Birla	2523.01	6.95
JM Financial Credit Solutions Ltd	ICRA AA	JM Financial	1007.17	2.78
Indostar Capital Finance Ltd	CARE AA-	Brookfield	997.71	2.75
Total Corporate Debt			**4527.90**	**12.48**
National Bank For Agriculture & Rural Development*	CRISIL AAA	NABARD	2542.56	7.01
Total PSU/PFI Bonds			**2542.56**	**7.01**
Kotak Mahindra Investments Ltd*	CRISIL A1+	Kotak Mahindra	2461.43	6.78
LIC Housing Finance Ltd*	CRISIL A1+	LIC	2443.05	6.73
Axis Bank Ltd*	CRISIL A1+	Axis Bank	2396.27	6.60
Total Money Market Instruments			**7300.75**	**20.12**
GOI FRB 2024 (07-Nov-2024)*	SOVEREIGN	GOI	7427.09	20.47
GOI FRB 2031 (07-Dec-2031)*	SOVEREIGN	GOI	2994.50	8.25
GOI FRB 2033 (22-Sep-2033)*	SOVEREIGN	GOI	2503.11	6.90
GOI FRB 2028 (04-Oct-2028)*	SOVEREIGN	GOI	1980.24	5.46
5.63% GOI 2026 (12-Apr-2026)*	SOVEREIGN	GOI	1490.46	4.11
GOI FRB 2034 (30-Oct-2034)	SOVEREIGN	GOI	1470.46	4.05
4.48% GOI 2023 (02-Nov-2023)	SOVEREIGN	GOI	995.79	2.74
6.84% GOI 2022 (19-Dec-2022)	SOVEREIGN	GOI	511.57	1.41
Total Gilts			**19373.22**	**53.40**
Total Debt Holdings			**33744.42**	**93.01**

Total Holdings	**33,744.42**	**93.01**
Call,cash and other current asset	**2,537.86**	**6.99**
Total Asset	**36,282.28**	**100.00**

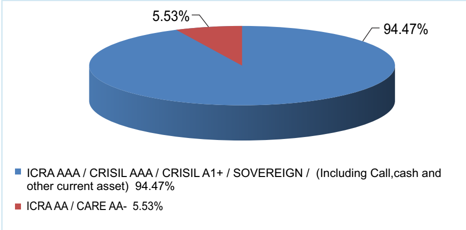
* Top 10 holdings

@ Reverse Repo : 5.32%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 1.67%

Composition by Assets



Composition by Rating



Please refer to page no. 59-64 for Product Label & Benchmark Risk-o-meter.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.

Franklin India Corporate Debt Fund

FICDF

As on December 31, 2021

TYPE OF SCHEME

An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds

SCHEME CATEGORY

Corporate Bond Fund

SCHEME CHARACTERISTICS

Min 80% in Corporate Bonds (only AA+ and above)

INVESTMENT OBJECTIVE

The investment objective of the Scheme is primarily to provide investors Regular income and Capital appreciation.

DATE OF ALLOTMENT

June 23, 1997

FUND MANAGER(S)

Santosh Kamath
Umesh Sharma & Sachin Padwal-Desai

BENCHMARK

NIFTY Corporate Bond Index

NAV AS OF DECEMBER 31, 2021

Growth Plan	₹ 79.6895
Annual IDCW Plan	₹ 17.8578
Monthly IDCW Plan	₹ 15.5841
Quarterly IDCW Plan	₹ 12.8096
Half-yearly IDCW Plan	₹ 13.6324
Direct - Growth Plan	₹ 84.6610
Direct - Annual IDCW Plan	₹ 19.5398
Direct - Monthly IDCW Plan	₹ 17.0577
Direct - Quarterly IDCW Plan	₹ 14.0773
Direct - Half-yearly IDCW Plan	₹ 15.2735

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 822.40 crores
Monthly Average	₹ 825.13 crores

MATURITY & YIELD

AVERAGE MATURITY :	1.69 years
PORTFOLIO YIELD	4.90%
MODIFIED DURATION :	1.42 years
MACAULAY DURATION :	1.49 years

EXPENSE RATIO# : 0.84%
EXPENSE RATIO#(DIRECT) : 0.32%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

Plan A : ₹10,000 / 1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

Plan A : ₹1000 / 1

LOAD STRUCTURE

Plan A : Entry Load: Nil
Exit Load (for each purchase of Units) : Nil

Sales suspended in Plan B - All Options

Different plans have a different expense structure

FRANKLIN TEMPLETON

PORTFOLIO

Company Name	Company Ratings	Group	Market Value ₹ Lakhs	% of assets
Sikka Ports & Terminals Ltd*	CRISIL AAA	Reliance	5217.20	6.34
Housing Development Finance Corporation Ltd*	CRISIL AAA	HDFC	5215.29	6.34
LIC Housing Finance Ltd*	CRISIL AAA	LIC	2589.38	3.15
Reliance Industries Ltd	CRISIL AAA	RELIANCE	1975.12	2.40
Coastal Gujarat Power Ltd	CARE AA(CE)	Tata	1817.25	2.21
Larsen & Toubro Ltd	CRISIL AAA	L&T	1599.97	1.95
LIC Housing Finance Ltd	CARE AAA	LIC	1493.02	1.82
Aditya Birla Finance Ltd	ICRA AAA	A V Birla	40.56	0.05
Total Corporate Debt			**19947.79**	**24.26**
Shriram Transport Finance Co Ltd	CRISIL AA+	Shriram Capital	1040.52	1.27
Power Finance Corporation Ltd	CRISIL AAA	PFC	486.90	0.59
Total Tier II Bonds			**1527.42**	**1.86**
REC Ltd*	CRISIL AAA	REC	6196.69	7.53
Food Corporation Of India*	ICRA AAA(CE)	Food Corporation Of India	5743.60	6.98
Power Finance Corporation Ltd*	CRISIL AAA	PFC	4684.32	5.70
ONGC Petro Additions Ltd*	CARE AAA(CE)	Oil And Natural Gas Corporation	4335.56	5.27
National Bank For Agriculture & Rural Development*	CRISIL AAA	NABARD	3288.91	4.00
ONGC Petro Additions Ltd*	ICRA AAA(CE)	Oil And Natural Gas Corporation	2671.84	3.25
Indian Railway Finance Corporation Ltd	CRISIL AAA	IRFC	2540.29	3.09
National Housing Bank	CRISIL AAA	NHB	2528.91	3.08
National Highways Authority Of India	CRISIL AAA	National Highways Authority Of India	2519.12	3.06
Indian Oil Corporation Ltd	CRISIL AAA	Indian Oil Corporation	2509.69	3.05
Hindustan Petroleum Corporation Ltd	CRISIL AAA	Oil And Natural Gas Corporation	2075.31	2.52
NHPC Ltd	CARE AAA	NHPC	2071.66	2.52
Indian Railway Finance Corporation Ltd	CARE AAA	IRFC	1486.42	1.81
Power Finance Corporation Ltd	ICRA AAA	PFC	595.24	0.72
Small Industries Development Bank Of India	CARE AAA	SIDBI	341.12	0.41
Housing & Urban Development Corporation Ltd	ICRA AAA	Housing And Urban Development Corporation	91.05	0.11
Bharat Petroleum Corporation Ltd	CRISIL AAA	Bharat Petroleum Corporation	30.19	0.04
Total PSU/PFI Bonds			**43709.91**	**53.15**
Axis Bank Ltd	CRISIL A1+	Axis Bank	157.72	0.19
Total Money Market Instruments			**157.72**	**0.19**
7.17% GOI 2028 (08-Jan-2028)*	SOVEREIGN	GOI	3131.81	3.81
7.32% GOI 2024 (28-Jan-2024)	SOVEREIGN	GOI	2090.53	2.54
7.37% GOI 2023 (16-Apr-2023)	SOVEREIGN	GOI	2067.28	2.51
6.79% GOI 2027 (15-May-2027)	SOVEREIGN	GOI	1545.05	1.88
Total Gilts			**8834.68**	**10.74**
Total Debt Holdings			**74177.52**	**90.20**

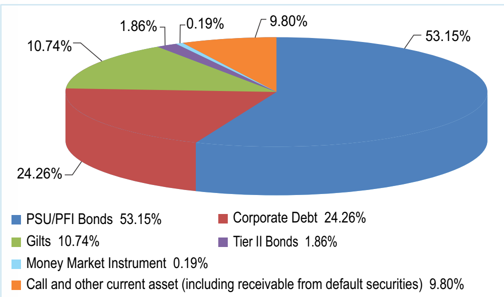
Total Holdings	**74,177.52**	**90.20**
Net receivable (RBNL matured on July 20, 2020) ~~~	**534.60**	**0.65**
Call,cash and other current asset	**7,527.43**	**9.15**
Total Asset	**82,239.55**	**100.00**

* Top 10 holdings

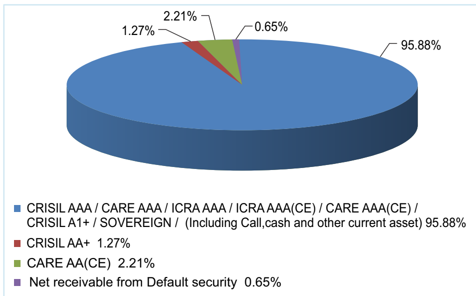
@ Reverse Repo : 5.60%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 3.55%

~~~The amount of INR 534.60 lacs represents the fair valuation at which securities were valued. This amount only reflects the realizable value and does not indicate any reduction or write-off of the amount repayable by Reliance Broadcast Network Ltd (RBNL). For more details kindly refer to the note on our website.

Composition by Assets



Composition by Rating



Please refer to page no. 59-64 for Product Label & Benchmark Risk-o-meter.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.
~~~

IND AAAmfs rating by India Ratings

Franklin India Banking & PSU Debt Fund

FIBPDF

As on December 31, 2021

TYPE OF SCHEME
An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds

SCHEME CATEGORY
Banking & PSU Fund

SCHEME CHARACTERISTICS
Min 80% in Banks / PSUs / PFIs / Municipal Bonds

INVESTMENT OBJECTIVE
The fund seeks to provide regular income through a portfolio of debt and money market instruments consisting predominantly of securities issued by entities such as Banks, Public Sector Undertakings (PSUs) and Municipal bonds. However, there is no assurance or guarantee that the objective of the scheme will be achieved

DATE OF ALLOTMENT
April 25, 2014

FUND MANAGER(S)
Umesh Sharma, Sachin Padwal-Desai &

Sandeep Manam
(dedicated for making investments for Foreign Securities)
(effective October 18, 2021)

BENCHMARK
NIFTY Banking & PSU Debt Index

NAV AS OF DECEMBER 31, 2021

Growth Plan	₹ 18.0884
IDCW Plan	₹ 10.3591
Direct - Growth Plan	₹ 18.6766
Direct - IDCW Plan	₹ 10.8066

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 813.89 crores
Monthly Average	₹ 817.33 crores

MATURITY & YIELD

AVERAGE MATURITY	1.91 years
PORTFOLIO YIELD	4.93%
MODIFIED DURATION	1.62 years
MACAULAY DURATION	1.70 years

EXPENSE RATIO#	: 0.53%
EXPENSE RATIO# (DIRECT)	: 0.19%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS
₹5,000/1

MINIMUM INVESTMENT FOR SIP
₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS
₹ 1000/1

LOAD STRUCTURE
Entry Load Nil

Exit Load (for each purchase of Units) Nil

Different plans have a different expense structure

FRANKLIN TEMPLETON

PORTFOLIO

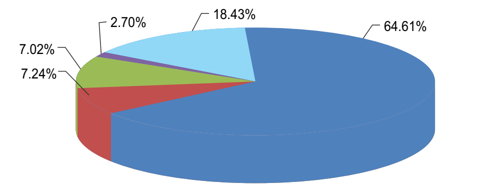
Company Name	Company Ratings	Group	Market Value ₹ Lakhs	% of assets
Power Finance Corporation Ltd	CRISIL AAA	PFC	1190.21	1.46
RBL Bank Ltd (Basel III)	ICRA AA-	RBL Bank	1007.41	1.24
Total Tier II Bonds			**2197.62**	**2.70**
REC Ltd*	CRISIL AAA	REC	6656.60	8.18
Power Finance Corporation Ltd*	CRISIL AAA	PFC	5718.67	7.03
Housing & Urban Development Corporation Ltd*	IND AAA	Housing And Urban Development Corporation	5097.03	6.26
Indian Oil Corporation Ltd*	CRISIL AAA	Indian Oil Corporation	5062.85	6.22
National Bank For Agriculture & Rural Development*	IND AAA	NABARD	4960.65	6.09
Indian Railway Finance Corporation Ltd*	CARE AAA	IRFC	3822.21	4.70
NTPC Ltd*	CRISIL AAA	NTPC	3275.13	4.02
NHPC Ltd*	CARE AAA	NHPC	3107.49	3.82
Small Industries Development Bank Of India*	CARE AAA	SIDBI	3046.73	3.74
ONGC Petro Additions Ltd	CARE AAA(CE)	Oil And Natural Gas Corporation	3024.81	3.72
National Highways Authority Of India	CARE AAA	National Highways Authority Of India	2530.94	3.11
Hindustan Petroleum Corporation Ltd	CRISIL AAA	Oil And Natural Gas Corporation	2483.74	3.05
Nuclear Power Corporation of India Ltd	CARE AAA	Nuclear Power Corporation	1082.49	1.33
Export-Import Bank of India	CRISIL AAA	EXIM	541.84	0.67
Power Grid Corporation of India Ltd	CRISIL AAA	PGC	534.93	0.66
ONGC Petro Additions Ltd	ICRA AAA(CE)	Oil And Natural Gas Corporation	506.03	0.62
Food Corporation Of India	ICRA AAA(CE)	Food Corporation Of India	488.92	0.60
National Bank For Agriculture & Rural Development	CRISIL AAA	NABARD	323.32	0.40
Food Corporation Of India	CRISIL AAA(CE)	Food Corporation Of India	272.89	0.34
REC Ltd	CARE AAA	REC	50.42	0.06
Total PSU/PFI Bonds			**52587.69**	**64.61**
Axis Bank Ltd	CRISIL A1+	Axis Bank	2463.88	3.03
HDFC Bank Ltd	CRISIL A1+	HDFC	2433.20	2.99
Small Industries Development Bank of India	CRISIL A1+	SIDBI	991.84	1.22
Total Money Market Instruments			**5888.92**	**7.24**
7.17% GOI 2028 (08-Jan-2028)*	SOVEREIGN	GOI	3653.78	4.49
6.79% GOI 2027 (15-May-2027)	SOVEREIGN	GOI	2060.06	2.53
Total Gilts			**5713.85**	**7.02**
Total Debt Holdings			**66388.07**	**81.57**

Total Holdings	**66,388.07**	**81.57**
Call,cash and other current asset	**15,001.32**	**18.43**
Total Asset	**81,389.40**	**100.00**

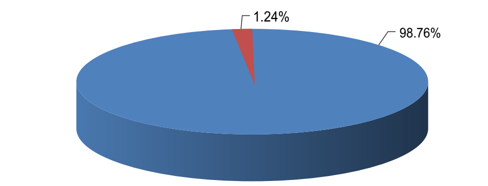
* Top 10 holdings

@ Reverse Repo : 16.42%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 2.01%

Composition by Assets



Composition by Rating



Please refer to page no. 59-64 for Product Label & Benchmark Risk-o-meter.

"India Ratings and Research (Ind-Ra) has assigned a credit rating of "IND AAAmfs" to "Franklin India Banking and PSU Debt Fund". Ind-Ra's Bond Fund Ratings include two measures of risk, to reflect better the risks faced by fixed-income investors. The fund credit rating measures vulnerability to losses as a result of credit defaults, and is primarily expressed by a portfolio's weighted average (WA) rating. A complementary fund volatility rating measures a portfolio's potential sensitivity to market risk factors, such as duration, spread risk, currency fluctuations and others. Credit and volatility ratings are typically assigned together. The ratings include other fund-specific risk factors that may be relevant. These risk factors include concentration risk, derivatives used for hedging or speculative purposes, leverage, and counterparty exposures. Ind-Ra assesses the fund manager's capabilities to ensure it is suitably qualified, competent and capable of managing the fund. India Ratings will not rate funds from managers that fail to pass this assessment. Ind-Ra requests monthly portfolio holdings and relevant performance statistics in order to actively monitor the ratings. Ratings do not guarantee the return profile or risk attached to the investments made. Ratings are not a recommendation or suggestion, directly or indirectly, to you or any other person, to buy, sell, make or hold any investment, loan or security or to undertake any investment strategy with respect to any investment, loan or security or any issuer. Ratings do not comment on the adequacy of market price, the suitability of any investment, loan or security for a particular investor (including without limitation, any accounting and/or regulatory treatment), or the tax-exempt nature or taxability of payments made in respect of any investment, loan or security. India Ratings is not your advisor, nor is India Ratings providing to you or any other party any financial advice, or any legal, auditing, accounting, appraisal, valuation or actuarial services. A rating should not be viewed as a replacement for such advice or services.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.

Franklin India Government Securities Fund

FIGSF

As on December 31, 2021

TYPE OF SCHEME
An open ended debt scheme investing in government securities across maturity

SCHEME CATEGORY
Gilt Fund

SCHEME CHARACTERISTICS
Min 80% in G-secs (across maturity)

INVESTMENT OBJECTIVE
The Primary objective of the Scheme is to generate return through investments in sovereign securities issued by the Central Government and / or a State Government and / or any security unconditionally guaranteed by the central Government and / or State Government for repayment of Principal and Interest

DATE OF ALLOTMENT
December 7, 2001

FUND MANAGER(S)
Sachin Padwal - Desai & Umesh Sharma

BENCHMARK
NIFTY All Duration G-Sec Index
(effective September 8, 2021)

FUND SIZE (AUM)
Month End	₹ 187.24 crores
Monthly Average	₹ 193.97 crores

MATURITY & YIELD
AVERAGE MATURITY	1.99 years
PORTFOLIO YIELD	4.52%
MODIFIED DURATION	1.75 years
MACAULAY DURATION	1.80 years

NAV AS OF DECEMBER 31, 2021
FIGSF

Growth Plan	₹ 48.6032
IDCW Plan	₹ 10.1184

FIGSF (Direct)

Growth Plan	₹ 52.3493
IDCW Plan	₹ 11.2955

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

EXPENSE RATIO# : 1.06%
EXPENSE RATIO# (DIRECT) : 0.61%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT FOR NEW / EXISTING INVESTORS
₹ 10,000/1 (G);
₹ 25,000/1 (D);

MINIMUM INVESTMENT FOR SIP
₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS
₹ 1000/1

LOAD STRUCTURE
Entry Load: Nil
Exit Load (for each purchase of Units)*: Nil
*CDSC is treated similarly

Different plans have a different expense structure

Benchmark for FIGSF has been changed to NIFTY All Duration G-Sec Index, effective from 8th September 2021

FRANKLIN TEMPLETON

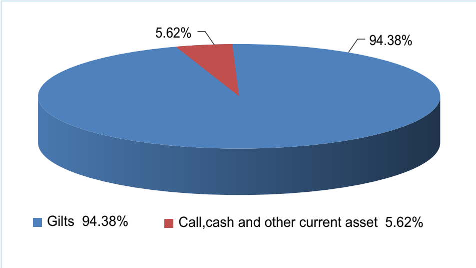
PORTFOLIO

Company Name	Company Ratings	Group	Market Value ₹ Lakhs	% of assets
91 DTB (24-Mar-2022)	SOVEREIGN	GOI	4960.24	26.49
5.63% GOI 2026 (12-Apr-2026)	SOVEREIGN	GOI	4670.12	24.94
5.15% GOI 2025 (09-Nov-2025)	SOVEREIGN	GOI	3931.91	21.00
364 DTB (06-Jan-2022)	SOVEREIGN	GOI	2498.89	13.35
91 DTB (24-Feb-2022)	SOVEREIGN	GOI	1412.10	7.54
5.22% GOI 2025 (15-Jun-2025)	SOVEREIGN	GOI	197.92	1.06
Total Gilts			**17671.17**	**94.38**
Total Debt Holdings			**17671.17**	**94.38**

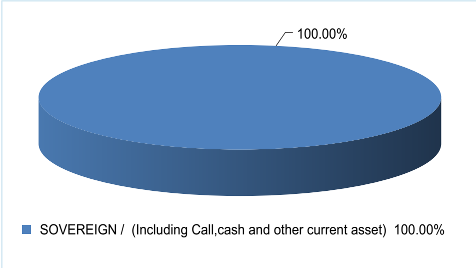
Total Holdings	**17,671.17**	**94.38**
Call,cash and other current asset	**1,053.14**	**5.62**
Total Asset	**18,724.31**	**100.00**

@ Reverse Repo : 5.01%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.61%

Composition by Assets



Composition by Rating



Please refer to page no. 59-64 for Product Label & Benchmark Risk-o-meter.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.

Franklin India Government Securities Fund (FIGSF) - Composite and PF Plan (Merging Plans) to be merged into FIGSF – Long Term Plan (Surviving Plan) effective June 4, 2018.

Franklin India Debt Hybrid Fund (Number of Segregated Portfolios - 1)

FIDHF

As on December 31, 2021

TYPE OF SCHEME
An open ended hybrid scheme investing predominantly in debt instruments

SCHEME CATEGORY
Conservative Hybrid Fund

SCHEME CHARACTERISTICS
10-25% Equity, 75-90% Debt

INVESTMENT OBJECTIVE
To provide regular income through a portfolio of predominantly fixed income securities with a maximum exposure of 25% to equities.

DATE OF ALLOTMENT
September 28, 2000

FUND MANAGER(S)
Sachin Padwal-Desai & Umesh Sharma (Debt)
Rajasa Kakulavarapu & Anand Radhakrishnan (Equity)
(effective September 6, 2021)
Sandeep Manam
(dedicated for making investments for Foreign Securities)
(effective October 18, 2021)

BENCHMARK
CRISIL Hybrid 85+15 - Conservative Index

NAV AS OF DECEMBER 31, 2021

Growth Plan	₹ 67.9645
Monthly IDCW Plan	₹ 13.1681
Quarterly IDCW Plan	₹ 12.4065
Direct - Growth Plan	₹ 72.7166
Direct - Monthly IDCW Plan	₹ 14.4281
Direct - Quarterly IDCW Plan	₹ 13.6235

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 246.70 crores
Monthly Average	₹ 237.52 crores

MATURITY & YIELD#

AVERAGE MATURITY	1.44 years
PORTFOLIO YIELD	4.50%
MODIFIED DURATION	1.28 years
MACAULAY DURATION	1.32 years

Calculated based on debt holdings in the portfolio

EXPENSE RATIO# : 1.40%
EXPENSE RATIO# (DIRECT) : 0.60%
The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS
Plan A ₹10,000/1

MINIMUM INVESTMENT FOR SIP
₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS
Plan A ₹1000/1

LOAD STRUCTURE
Plan A
Entry Load: Nil
Exit Load (for each purchase of Units):
Nil
(effective October 11, 2021)

Different plans have a different expense structure
Sales suspended in Plan B - All Options

FRANKLIN TEMPLETON

PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Auto			
Tata Motors Ltd	20000	96.48	0.39
Mahindra & Mahindra Ltd	8641	72.34	0.29
Bajaj Auto Ltd	1400	45.49	0.18
Auto Ancillaries			
Balkrishna Industries Ltd	4500	104.55	0.42
Banks			
Axis Bank Ltd	61000	413.92	1.68
ICICI Bank Ltd	55500	410.78	1.67
HDFC Bank Ltd	26300	389.08	1.58
State Bank of India	36500	168.06	0.68
Kotak Mahindra Bank Ltd	8500	152.67	0.62
City Union Bank Ltd	56000	75.40	0.31
Capital Markets			
Multi Commodity Exchange Of India Ltd	3000	47.48	0.19
Cement & Cement Products			
Ambuja Cements Ltd	38200	144.21	0.58
Grasim Industries Ltd	6700	108.69	0.44
Nuvoco Vistas Corporation Ltd	11100	55.43	0.22
Construction Project			
Larsen & Toubro Ltd	14000	265.43	1.08
Consumer Durables			
Voltas Ltd	13000	158.49	0.64
Blue Star Ltd	6000	60.71	0.25
Consumer Non Durables			
Kansai Nerolac Paints Ltd	33697	199.22	0.81
Hindustan Unilever Ltd	8000	188.81	0.77
United Breweries Ltd	10000	158.61	0.64
Jyothy Labs Ltd	45000	62.19	0.25
Finance			
SBI Cards and Payment Services Ltd	12100	112.31	0.46
Financial Technology (Fintech)			
PB Fintech Ltd	5300	50.37	0.20
Gas			
Petronet LNG Ltd	45000	97.38	0.39
Gujarat State Petronet Ltd	25600	75.56	0.31
Leisure Services			
Westlife Development Ltd	10000	56.24	0.23
Sapphire Foods India Ltd	4294	52.35	0.21
Petroleum Products			
Bharat Petroleum Corporation Ltd	20700	79.79	0.32
Hindustan Petroleum Corporation Ltd	18000	52.62	0.21
Pharmaceuticals			
Dr. Reddy's Laboratories Ltd	2700	132.49	0.54
Cadila Healthcare Ltd	14000	67.64	0.27
Power			
NTPC Ltd	98600	122.66	0.50
Power Grid Corporation of India Ltd	55000	112.42	0.46
Tata Power Co Ltd	25800	57.01	0.23
Retailing			
Aditya Birla Fashion and Retail Ltd	39500	107.54	0.44
Zomato Ltd	46000	63.20	0.26
Software			
Infosys Ltd	23300	439.85	1.78
HCL Technologies Ltd	10000	131.91	0.53
Telecom - Services			
Bharti Airtel Ltd	39500	270.10	1.09
Textile Products			
Himatsingka Seide Ltd	27400	68.90	0.28
Total Equity Holdings		**5528.35**	**22.41**

Company Name	Company Ratings	Market Value ₹ Lakhs	% of assets
Housing Development Finance Corporation Ltd*	CRISIL AAA	1019.78	4.13
Bajaj Finance Ltd*	CRISIL AAA	996.81	4.04
Total Corporate Debt		**2016.59**	**8.17**
Power Finance Corporation Ltd	CRISIL AAA	541.00	2.19
Total Tier II Bonds		**541.00**	**2.19**
National Highways Authority Of India*	CRISIL AAA	1007.65	4.08
Total PSU/PFI Bonds		**1007.65**	**4.08**
Kotak Securities Ltd*	CRISIL A1+	1492.05	6.05
ICICI Securities Ltd*	CRISIL A1+	1488.55	6.03
HDFC Bank Ltd*	CRISIL A1+	1488.37	6.03
Export-Import Bank Of India*	CRISIL A1+	991.16	4.02
National Bank For Agriculture & Rural Development	IND A1+	497.69	2.02
Total Money Market Instruments		**5957.82**	**24.15**
5.15% GOI 2025 (09-Nov-2025)*	SOVEREIGN	3440.42	13.95
91 DTB (24-Feb-2022)*	SOVEREIGN	1236.78	5.01
5.63% GOI 2026 (12-Apr-2026)*	SOVEREIGN	894.28	3.63
6.18% GOI 2024 (04-Nov-2024)	SOVEREIGN	818.35	3.32
5.22% GOI 2025 (15-Jun-2025)	SOVEREIGN	593.77	2.41
7.32% GOI 2024 (28-Jan-2024)	SOVEREIGN	209.05	0.85
Total Gilts		**7192.66**	**29.16**
Total Debt Holdings		**16715.72**	**67.76**
Real Estate Investment Trusts			
Embassy Office Parks REIT	13258	45.03	0.18
Total Real Estate Investment Trusts		**45.03**	**0.18**

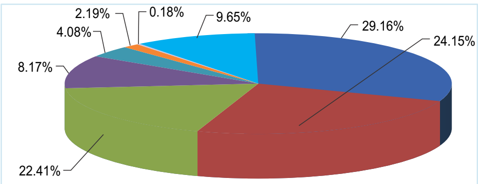
Total Holdings	**22,289.10**	**90.35**
Call,cash and other current asset	**2,380.57**	**9.65**
Total Asset	**24,669.67**	**100.00**

* Top 10 holdings

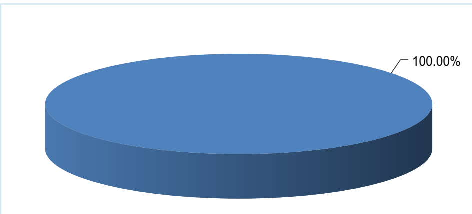
@ Reverse Repo : 8.62%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 1.03%

Post the creation of the segregated portfolio (10.25% Yes Bank Ltd CO 05Mar 20) on March 6, 2020, the full principal due, along with the interest from March 6, 2020 to December 29, 2020 was received by the segregated portfolio on December 30, 2020. With these receipts, the segregated portfolio completed full recovery on December 30, 2020

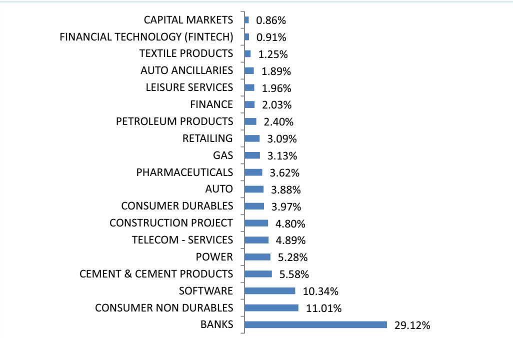
Composition by Assets



Composition by Rating



Industry Allocation - Equity Assets



Note : Pursuant to downgrade of securities issued by Yes Bank Ltd to below investment grade on March 6, 2020 by ICRA, the AMC has created the segregated portfolio in the scheme. For purpose of disclosure, this change has been incorporated in the scheme name.

Please refer to page no. 59-64 for Product Label & Benchmark Risk-o-meter.

Franklin India Equity Savings Fund

FIESF

As on December 31, 2021

TYPE OF SCHEME
An open-ended scheme investing in equity, arbitrage and fixed income

SCHEME CATEGORY
Equity Savings Fund

SCHEME CHARACTERISTICS
65-90% Equity, 10-35% Debt

INVESTMENT OBJECTIVE
The Scheme intends to generate long-term capital appreciation by investing a portion of the Scheme's assets in equity and equity related instruments. The Scheme also intends to generate income through investments in fixed income securities and using arbitrage and other derivative Strategies. There can be no assurance that the investment objective of the scheme will be realized.

DATE OF ALLOTMENT
August 27, 2018

FUND MANAGER(S)
Rajasa Kakulavarapu & Anand Radhakrishnan (Equity)
(effective September 6, 2021)
Sachin Padwal-Desai and Umesh Sharma (Fixed Income)
Sandeep Manam
(dedicated for making investments for Foreign Securities)
(effective October 18, 2021)

BENCHMARK
Nifty Equity Savings Index

NAV AS OF DECEMBER 31, 2021

Growth Plan	₹ 12.7665
IDCW Plan	₹ 12.2496
Monthly IDCW Plan	₹ 11.9737
Quarterly IDCW Plan	₹ 11.8407
Direct - Growth Plan	₹ 13.4650
Direct - IDCW Plan	₹ 12.9441
Direct - Monthly IDCW Plan	₹ 12.6601
Direct - Quarterly IDCW Plan	₹ 12.5297

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 139.69 crores
Monthly Average	₹ 136.90 crores
Outstanding exposure in derivative instruments	₹ 40.15 crores
Outstanding derivative exposure	28.74%

TURNOVER

Total Portfolio Turnover$	477.14%
Portfolio Turnover (Equity)**	474.24%

$ Includes fixed income securities and equity derivatives
** Computed for equity portion of the portfolio including equity derivatives

MATURITY & YIELD#

AVERAGE MATURITY	1.09 years
PORTFOLIO YIELD	3.87%
MODIFIED DURATION	0.95 years
MACAULAY DURATION	0.98 years

Calculated based on debt holdings in the portfolio

EXPENSE RATIO# : 2.10%
EXPENSE RATIO# (DIRECT) : 0.86%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS
Plan A ₹5,000/1

MINIMUM INVESTMENT FOR SIP
₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS
Plan A ₹1,000/1

LOAD STRUCTURE
Plan A
Entry Load: Nil
Exit Load (for each purchase of Units) :
Nil (effective October 11, 2021)

* This no load redemption limit is applicable on a yearly basis (from the date of allotment of such units) and the limit not availed during a year shall not be clubbed or carried forward to the next year.

Different plans have a different expense structure

FRANKLIN TEMPLETON

PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of Assets	Outstanding derivative exposure as % to net assets Long / (Short)
Auto				
Mahindra & Mahindra Ltd*	54600	457.08	3.27	(2.95)
Maruti Suzuki India Ltd	4600	341.62	2.45	(2.45)
Tata Motors Ltd	10000	48.24	0.35	
Bajaj Auto Ltd	1100	35.74	0.26	
Banks				
Axis Bank Ltd*	133800	907.90	6.50	(4.09)
ICICI Bank Ltd*	101000	747.55	5.35	(2.93)
HDFC Bank Ltd	21600	319.55	2.29	
State Bank of India	55462	255.37	1.83	
Kotak Mahindra Bank Ltd	5528	99.29	0.71	
City Union Bank Ltd	44500	59.92	0.43	
Federal Bank Ltd	10000	8.30	0.06	(0.06)
Capital Markets				
Multi Commodity Exchange Of India Ltd	3000	47.48	0.34	
Cement & Cement Products				
Ambuja Cements Ltd	31400	118.54	0.85	
Grasim Industries Ltd	5500	89.22	0.64	
Nuvoco Vistas Corporation Ltd	8600	42.94	0.31	
Construction Project				
Larsen & Toubro Ltd*	27000	511.89	3.66	(2.20)
Consumer Durables				
Blue Star Ltd	6000	60.71	0.43	
Consumer Non Durables				
Hindustan Unilever Ltd*	27300	644.32	4.61	(3.56)
Dabur India Ltd	41250	239.27	1.71	(1.72)
United Breweries Ltd	6200	98.34	0.70	
Jyothy Labs Ltd	70000	96.74	0.69	
Kansai Nerolac Paints Ltd	7400	43.75	0.31	
Finance				
Housing Development Finance Corporation Ltd*	41700	1078.55	7.72	(7.74)
Shriram Transport Finance Co Ltd	12000	146.04	1.05	(1.05)
SBI Cards and Payment Services Ltd	9900	91.89	0.66	
Financial Technology (Fintech)				
PB Fintech Ltd	4400	41.81	0.30	
Gas				
Petronet LNG Ltd	43156	93.39	0.67	
Gujarat State Petronet Ltd	20400	60.21	0.43	
Leisure Services				
Westlife Development Ltd	9000	50.61	0.36	
Sapphire Foods India Ltd	3368	41.06	0.29	
Petroleum Products				
Bharat Petroleum Corporation Ltd	16500	63.60	0.46	
Hindustan Petroleum Corporation Ltd	14000	40.93	0.29	
Pharmaceuticals				
Dr. Reddy's Laboratories Ltd	2000	98.14	0.70	
Cadila Healthcare Ltd	8800	42.52	0.30	
Power				
Tata Power Co Ltd*	207938	459.44	3.29	
NTPC Ltd	150349	187.03	1.34	
Power Grid Corporation of India Ltd	45700	93.41	0.67	
Retailing				
Aditya Birla Fashion and Retail Ltd	36500	99.37	0.71	
Zomato Ltd	36500	50.15	0.36	
Software				
Infosys Ltd	20000	377.55	2.70	
HCL Technologies Ltd	8200	108.17	0.77	
Telecom - Services				
Bharti Airtel Ltd	32800	224.29	1.61	
Textile Products				
Himatsingka Seide Ltd	61251	154.02	1.10	
Total Equity Holdings		**8875.95**	**63.54**	**(28.74)**

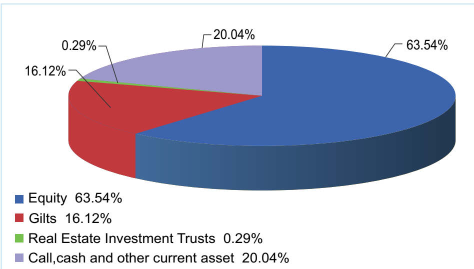
Company Name	Company Ratings	Market Value ₹ Lakhs	% of assets
5.63% GOI 2026 (12-Apr-2026)*	SOVEREIGN	894.28	6.40
91 DTB (24-Feb-2022)*	SOVEREIGN	862.46	6.17
91 DTB (31-Mar-2022)*	SOVEREIGN	495.66	3.55
Total Gilts		**2252.40**	**16.12**
Total Debt Holdings		**2252.40**	**16.12**
Real Estate Investment Trusts			
Embassy Office Parks REIT	12,074	41.01	0.29
Total Real Estate Investment Trusts		**41.01**	**0.29**

Total Holdings	**11,169.35**	**79.96**
Margin on Derivatives	**1,270.62**	**9.10**
Call,cash and other current asset	**1,529.28**	**10.95**
Total Asset	**13,969.24**	**100.00**

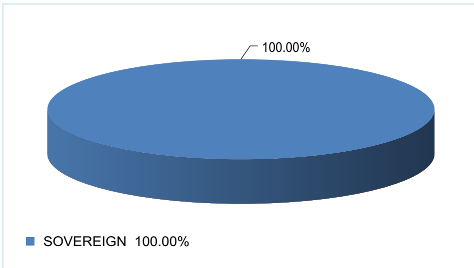
* Top 10 Holdings

@ Reverse Repo : 10.71%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.24%

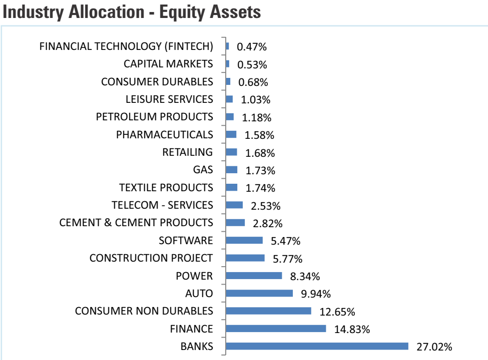
Composition by Assets



Debt Portfolio : Composition by Rating



Industry Allocation - Equity Assets



Please refer to page no. 59-64 for Product Label & Benchmark Risk-o-meter.

Franklin India Pension Plan

FIPEP

As on December 31, 2021

TYPE OF SCHEME
An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)

SCHEME CATEGORY
Retirement Fund

SCHEME CHARACTERISTICS
Lock-in of 5 years or till retirement age, whichever is earlier

INVESTMENT OBJECTIVE
The Fund seeks to provide investors regular income under the Dividend Plan and capital appreciation under the Growth Plan.

DATE OF ALLOTMENT
March 31, 1997

FUND MANAGER(S)
Sachin Padwal-Desai & Umesh Sharma (Debt)

Rajasa Kakulavarapu & Anand Radhakrishnan (Equity) (effective September 6, 2021)

BENCHMARK
40% Nifty 500+60% Crisil Composite Bond Fund Index

NAV AS OF DECEMBER 31, 2021

Growth Plan	₹ 159.7224
IDCW Plan	₹ 16.8063
Direct - Growth Plan	₹ 170.3198
Direct - IDCW Plan	₹ 18.3719

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 454.47 crores
Monthly Average	₹ 454.21 crores

MATURITY & YIELD#

AVERAGE MATURITY	1.96 years
PORTFOLIO YIELD	4.79%
MODIFIED DURATION	1.72 years
MACAULAY DURATION	1.78 years

Calculated based on debt holdings in the portfolio

EXPENSE RATIO# : 2.28%

EXPENSE RATIO# (DIRECT) : 1.55%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS
₹ 500/1

MINIMUM INVESTMENT FOR SIP
₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS
₹ 500/1

LOAD STRUCTURE
ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)
3%, if redeemed before the age of 58 years (subject to lock-in period) and target amount
Nil, if redeemed after the age of 58 years

Different plans have a different expense structure

Retirement age : 60 years

TAX BENEFITS
Investments will qualify for tax benefit under the Section 80C as per the income tax act.

LOCK-IN PERIOD & MINIMUM TARGET INVESTMENT
For investment (including registered SIPs and incoming STPs) made on or before June 1, 2018: Three (3) full financial years For investments (including SIPs & STPs registered) made on or after June 4, 2018: 5 years or till retirement age (whichever is earlier)

Minimum target investment ₹ 10,000 before the age of 60 years.

FRANKLIN TEMPLETON

PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Auto			
Mahindra & Mahindra Ltd	26526	222.06	0.49
Tata Motors Ltd	39940	192.67	0.42
Bajaj Auto Ltd	5000	162.46	0.36
Auto Ancillaries			
Balkrishna Industries Ltd	15000	348.51	0.77
Banks			
Axis Bank Ltd*	196000	1329.96	2.93
ICICI Bank Ltd*	178100	1318.21	2.90
HDFC Bank Ltd	85000	1257.49	2.77
Kotak Mahindra Bank Ltd	33853	608.03	1.34
State Bank of India	117300	540.11	1.19
City Union Bank Ltd	166200	223.79	0.49
Capital Markets			
Multi Commodity Exchange Of India Ltd	9000	142.45	0.31
Cement & Cement Products			
Ambuja Cements Ltd	123100	464.70	1.02
Grasim Industries Ltd	21600	350.41	0.77
Nuvoco Vistas Corporation Ltd	36100	180.27	0.40
Construction Project			
Larsen & Toubro Ltd	46500	881.59	1.94
Consumer Durables			
Voltas Ltd	36000	438.89	0.97
Blue Star Ltd	17000	172.01	0.38
Consumer Non Durables			
Hindustan Unilever Ltd	27000	637.24	1.40
United Breweries Ltd	24000	380.65	0.84
Jyothy Labs Ltd	150000	207.30	0.46
Kansai Nerolac Paints Ltd	30700	181.50	0.40
Finance			
SBI Cards and Payment Services Ltd	38800	360.12	0.79
Financial Technology (Fintech)			
PB Fintech Ltd	17000	161.55	0.36
Gas			
Petronet LNG Ltd	190244	411.69	0.91
Gujarat State Petronet Ltd	76200	224.90	0.49
Leisure Services			
Westlife Development Ltd	35000	196.82	0.43
Sapphire Foods India Ltd	12630	153.98	0.34
Petroleum Products			
Bharat Petroleum Corporation Ltd	61700	237.82	0.52
Hindustan Petroleum Corporation Ltd	59944	175.25	0.39
Pharmaceuticals			
Dr. Reddy's Laboratories Ltd	8000	392.56	0.86
Cadila Healthcare Ltd	50000	241.58	0.53
Power			
NTPC Ltd	293300	364.87	0.80
Power Grid Corporation of India Ltd	174166	356.00	0.78
Tata Power Co Ltd	73700	162.84	0.36
Retailing			
Aditya Birla Fashion and Retail Ltd	107200	291.85	0.64
Zomato Ltd	137000	188.24	0.41
Software			
Infosys Ltd*	75000	1415.81	3.12
HCL Technologies Ltd	32100	423.43	0.93
Telecom - Services			
Bharti Airtel Ltd	126800	867.06	1.91
Textile Products			
Himatsingka Seide Ltd	87900	221.02	0.49
Total Equity Holdings		**17087.70**	**37.60**

Debt Holdings	Rating	Market Value ₹ Lakhs	% of Assets
Housing Development Finance Corporation Ltd*	CRISIL AAA	2039.55	4.49
Reliance Industries Ltd*	CRISIL AAA	1623.73	3.57
Indostar Capital Finance Ltd	CARE AA-	498.86	1.10
Total Corporate Debt		**4162.14**	**9.16**
Power Finance Corporation Ltd	CRISIL AAA	486.90	1.07
Total Tier II Bonds		**486.90**	**1.07**
National Highways Authority Of India*	CRISIL AAA	2519.12	5.54
Total PSU/PFI Bonds		**2519.12**	**5.54**
Export-Import Bank Of India*	CRISIL A1+	2477.90	5.45
Total Money Market Instruments		**2477.90**	**5.45**
5.15% GOI 2025 (09-Nov-2025)*	SOVEREIGN	5406.38	11.90
5.63% GOI 2026 (12-Apr-2026)*	SOVEREIGN	5067.57	11.15
91 DTB (24-Mar-2022)*	SOVEREIGN	2480.12	5.46
91 DTB (24-Feb-2022)	SOVEREIGN	597.00	1.31
6.18% GOI 2024 (04-Nov-2024)	SOVEREIGN	409.18	0.90
7.32% GOI 2024 (28-Jan-2024)	SOVEREIGN	209.05	0.46
5.22% GOI 2025 (15-Jun-2025)	SOVEREIGN	98.96	0.22
Total Gilts		**14268.26**	**31.40**
Total Debt Holdings		**23914.31**	**52.62**

Total Holdings	**41,002.01 90.22**
Call,cash and other current asset	**4,444.95 9.78**
Total Asset	**45,446.96 100.00**

* Top 10 holdings

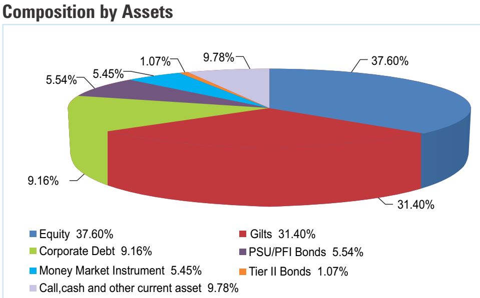
@ Reverse Repo : 9.01%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.77%

SIP - If you had invested ₹ 10000 every month in FIPEP (Regular Plan)

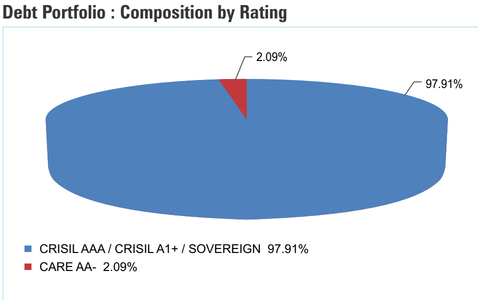
	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,800,000	2,970,000
Total value as on 31-Dec-2021 (Rs)	124,847	420,011	744,298	1,122,574	1,953,596	3,847,667	14,225,827
Returns	7.56%	10.27%	8.55%	8.15%	9.42%	9.49%	11.04%
Total value of B: 40% Nifty 500+60%Crisil Composite Bond Fund Index	128,187	454,833	828,880	1,288,280	2,225,717	4,350,418	NA
B:40% Nifty 500+60%Crisil Composite Bond Fund Index Returns	12.86%	15.78%	12.88%	12.00%	11.87%	10.94%	NA
Total value of AB: Nifty 50 TRI	133,658	518,155	952,652	1,498,767	2,652,250	5,305,616	25,441,600
AB: Nifty 50 TRI	21.71%	25.13%	18.54%	16.24%	15.15%	13.26%	14.72%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark.
Benchmark returns calculated based on Total Return Index Values
Please refer page 46 to 52 for complete performance disclosure of the respective schemes.

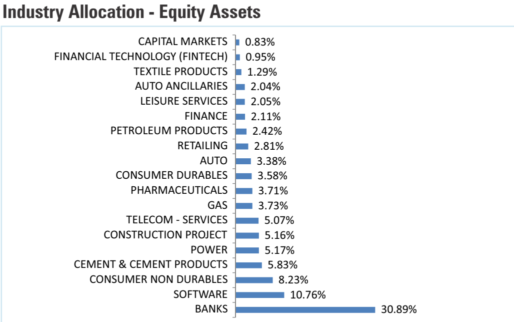
Composition by Assets



Debt Portfolio : Composition by Rating



Industry Allocation - Equity Assets



Note : Sector Allocation is provided as a percentage of Equity holding totaling to 100%
Composition by Rating is provided as a percentage of Debt Holding totaling to 100%

Please refer to page no. 59-64 for Product Label & Benchmark Risk-o-meter.

Franklin India Multi – Asset Solution Fund

FIMAS

As on December 31, 2021

TYPE OF SCHEME

An open ended fund of fund scheme investing in funds which in turn invest in equity, debt, gold and cash

SCHEME CATEGORY

FOF - Domestic

SCHEME CHARACTERISTICS

Minimum 95% assets in the underlying funds

INVESTMENT OBJECTIVE

The Fund seeks to achieve capital appreciation and diversification through a mix of strategic and tactical allocation to various asset classes such as equity, debt, gold and cash by investing in funds investing in these asset classes. However, there is no assurance or guarantee that the objective of the scheme will be achieved.

DATE OF ALLOTMENT

November 28, 2014

FUND MANAGER

Paul S Parampreet

FUND SIZE (AUM)

Month End	₹ 50.49 crores
Monthly Average	₹ 50.47 crores

EXPENSE RATIO# : 1.09%
EXPENSE RATIO# (DIRECT) : 0.06%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

LOAD STRUCTURE

ENTRY LOAD Nil
EXIT LOAD (for each purchase of Units)
In respect of each purchase of Units -1% if redeemed within 3 year of allotment

Different plans have a different expense structure

PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
ETF			
Nippon India ETF Gold Bees	3105958	1288.35	25.51
Total ETF		**1288.35**	**25.51**
Mutual Fund Units			
Franklin India Bluechip Fund Direct-Growth Plan	182550	1394.23	27.61
Franklin India Liquid Fund Direct-Growth Plan	5858	185.73	3.68
Franklin India Short-Term Income Plan (No. of Segregated Portfolios in the Scheme- 3) - (under winding up) Direct-Growth Plan $$$	2330	56.45	1.12
Franklin India Short Term Income Plan-Segregated Portfolio 3- 9.50% Yes Bank Ltd 23Dec2021-Direct-Growth Plan	23974	0.00	0.00
Franklin India Short Term Income Plan - Segregated Portfolio 2 - 10.90% Vodafone Idea Ltd 02 Sep 2023 - Direct - Growth Plan	20870	0.00	0.00
Total Mutual Fund Units		**1636.42**	**32.41**
Total Holdings		**2,924.77**	**57.92**
Call,cash and other current asset		**2,124.65**	**42.08**
Total Asset		**5,049.42**	**100.00**

@ Reverse Repo : 41.80%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.28%

$$$ This scheme is under winding-up and SBI Funds Management Private Limited has been appointed as the liquidator as per the order of Hon'ble Supreme Court dated February 12, 2021.

NAV AS OF DECEMBER 31, 2021	
Growth Plan	₹ 14.1921
IDCW Plan	₹ 14.1921
Direct - Growth Plan	₹ 15.4753
Direct - IDCW Plan	₹ 15.4753

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

BENCHMARK

CRISIL Hybrid 35+65 - Aggressive Index

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹ 5000

MINIMUM INVESTMENT FOR SIP

₹ 500

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹ 1000

MAXIMUM APPLICATION AMOUNT

Rs. 1 lakh* (however, Trustee may vary these limits on a prospective basis).

**Fresh/additional purchase (including switch-in, fresh SIP & STP-in registrations) by an investor on a single day across Plan(s) under the scheme will be allowed/accepted only up to aggregated amount at the investor level (same holders/joint holders identified by their Permanent Account Numbers (PAN) in the same sequence).*

Composition by Assets

Mutual Fund Units	32.41%
ETF	25.51%
Call,Cash And Other Current Asset	42.08%

'Investors may note that they will be bearing the recurring expenses of this Scheme in addition to the expenses of the underlying Schemes in which this Scheme makes investment'

Please refer to page no. 59-64 for Product Label & Benchmark Risk-o-meter.

Franklin India Dynamic Asset Allocation Fund of Funds

FIDAAF

As on December 31, 2021

TYPE OF SCHEME

An open ended fund of fund scheme investing in dynamically balanced portfolio of equity and income funds

SCHEME CATEGORY

FOF - Domestic

SCHEME CHARACTERISTICS

Minimum 95% assets in the underlying funds

INVESTMENT OBJECTIVE

To provide long-term capital appreciation with relatively lower volatility through a dynamically balanced portfolio of equity and income funds. The equity allocation (i.e. the allocation to the diversified equity fund) will be determined based on the month-end weighted average P/E and P/B ratios of the Nifty 500 Index.

DATE OF ALLOTMENT

October 31, 2003

FUND MANAGER(S)

Paul S Parampreet

FUNDSIZE(AUM)

Month End	₹ 1136.63 crores
Monthly Average	₹ 1132.27 crores

EXPENSE RATIO# : 1.17%
EXPENSE RATIO# (DIRECT) : 0.20%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units -
- NIL Exit load – for 10% of the units upto completion of 12 months.
  - o The "First In First Out (FIFO)" logic will be applied while selecting the units for redemption
  - o Waiver of Exit load is calculated for each inflow transaction separately on FIFO basis and not on the total units through multiple inflows
  - o The load free units from purchases made subsequent to the initial purchase will be available only after redeeming all units from the initial purchase
- All units redeemed /switched-out in excess of the 10% load free units will be subject to the below mentioned exit load.
  - o 1.00% - if Units are redeemed/switched-out on or before 1 year from the date of allotment
  - o Nil - if redeemed after 1 year from the date of allotment

*This no load redemption limit is applicable on a yearly basis (from the date of allotment of such units) and the limit not availed during a year shall not be clubbed or carried forward to the next year.

PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Mutual Fund Units			
Franklin India Flexi Cap Fund-Direct Growth Plan (Formerly known as Franklin India Equity Fund)	5186472	54015.98	47.52
Franklin India Short-Term Income Plan (No. of Segregated Portfolios in the Scheme- 3) - (under winding up) Direct-Growth Plan $$$	57784	1399.94	1.23
Franklin India Short Term Income Plan-Segregated Portfolio 3- 9.50% Yes Bank Ltd 23Dec2021-Direct-Growth Plan	1370528	0.00	0.00
Franklin India Short Term Income Plan - Segregated Portfolio 2 - 10.90% Vodafone Idea Ltd 02 Sep 2023 - Direct - Growth Plan	1126813	0.00	0.00
Total Mutual Fund Units		**55415.92**	**48.75**
Total Holdings		**55,415.92**	**48.75**
Call,cash and other current asset		**58,246.65**	**51.25**
Total Asset		**113,662.58**	**100.00**

@ Reverse Repo : 50.96%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.29%

$$$ This scheme is under winding-up and SBI Funds Management Private Limited has been appointed as the liquidator as per the order of Hon'ble Supreme Court dated February 12, 2021.

NAV AS OF DECEMBER 31, 2021	
Growth Plan	₹ 108.3787
IDCW Plan	₹ 37.8199
Direct - Growth Plan	₹ 118.5380
Direct - IDCW Plan	₹ 43.1216

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

BENCHMARK

CRISIL Hybrid 35+65 - Aggressive Index

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

MAXIMUM APPLICATION AMOUNT

Rs. 2 lakh* (however, Trustee may vary these limits on a prospective basis).

**Fresh/additional purchase (including switch-in, fresh SIP & STP-in registrations) by an investor on a single day across Plan(s) under the scheme will be allowed/accepted only up to aggregated amount at the investor level (same holders/joint holders identified by their Permanent Account Numbers (PAN) in the same sequence).*

Composition by Assets

Mutual Fund Units	48.75%
Call,Cash And Other Current Asset	51.25%

SIP - If you had invested ₹ 10000 every month in FIDAAF (Regular Plan)

	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,800,000	2,180,000
Total value as on 31-Dec-2021 (Rs)	138,817	474,720	817,659	1,228,497	2,073,536	4,144,593	6,917,049
Returns	30.30%	18.81%	12.33%	10.67%	10.54%	10.37%	11.53%
Total value of B: CRISIL Hybrid 35+65 - Aggressive Index	130,746	486,272	889,464	1,395,053	2,466,198	4,928,262	7,741,665
B:CRISIL Hybrid 35+65 - Aggressive Index Returns	17.01%	20.53%	15.74%	14.24%	13.80%	12.40%	12.57%
Total value of AB:S&P BSE SENSEX TRI	133,576	515,736	962,242	1,519,831	2,692,106	5,404,619	9,306,348
AB: S&P BSE SENSEX TRI	21.62%	24.79%	18.96%	16.64%	15.43%	13.48%	14.27%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.
Benchmark returns calculated based on Total Return Index Values
CRISIL Balanced Fund - Aggressive Index has been renamed as CRISIL Hybrid 35+65 - Aggressive Index w.e.f. February 01, 2018 and the historical values have been revised due to a change in the underlying equity index
Please refer page 46 to 52 for complete performance disclosure of the respective schemes.

'Investors may note that they will be bearing the recurring expenses of this Scheme in addition to the expenses of the underlying Schemes in which this Scheme makes investment'

Please refer to page no. 59-64 for Product Label & Benchmark Risk-o-meter.

Franklin India Life Stage Fund of Funds

FILSF

As on December 31, 2021

TYPE OF SCHEME

An open ended fund of fund scheme investing in funds which in turn invest in equity and debt

SCHEME CATEGORY

FOF - Domestic

SCHEME CHARACTERISTICS

Under normal market circumstances, the investment range would be as follows:

Plans	Equity	Debt
20s Plan	80%	20%
30s Plan	55%	45%
40s Plan	35%	65%
50s Plus Plan	20%	80%
50s Plus Floating Rate Plan	20%	80%

INVESTMENT OBJECTIVE

The primary objective is to generate superior risk adjusted returns to investors in line with their chosen asset allocation.

DATE OF ALLOTMENT

December 1, 2003

July 9, 2004 (The 50s Plus Floating Rate Plan)

FUND MANAGER(S)

Paul S Parampreet

BENCHMARK

20s Plan - 65% S&P BSE Sensex + 15% Nifty 500 + 20% Crisil Composite Bond Fund Index;

30s Plan - 45%S&P BSE Sensex + 10% Nifty 500 + 45%Crisil Composite Bond Fund Index;

40s Plan - 25%S&P BSE Sensex + 10% Nifty 500 + 65% Crisil Composite Bond Fund Index;

50s Plus Plan - 20% S&P BSE Sensex+ 80% Crisil Composite Bond Fund Index;

50s Plus Floating Rate Plan - 20% S&P BSE Sensex + 80% Crisil Liquid Fund Index.

FUND SIZE (AUM)

	Month End
20s Plan:	₹ 11.81 crores
30s Plan:	₹ 5.77 crores
40s Plan:	₹ 17.86 crores
50s Plus Plan:	₹ 15.19 crores
50s Plus Floating Rate Plan	₹ 19.42 crores

	Monthly Average
20s Plan:	₹ 11.74 crores
30s Plan:	₹ 5.89 crores
40s Plan:	₹ 18.50 crores
50s Plus Plan:	₹ 15.29 crores
50s Plus Floating Rate Plan	₹ 19.45 crores

EXPENSE RATIO#

20s Plan: 1.38%	(Direct) : 0.94%
30s Plan: 1.36%	(Direct) : 0.93%
40s Plan: 1.48%	(Direct) : 0.84%
50s Plus Plan: 1.15%	(Direct) : 0.38%
50s Plus Floating Rate Plan: 0.82%	(Direct) : 0.23%

\# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

MAXIMUM APPLICATION AMOUNT

Fresh/additional purchase (including switch-in, fresh SIP & STP-in registrations) by an investor on a single day allowed/accepted only up to:

20's Plan – Rs. 50,000

30's Plan – Rs. 25,000

40's Plan – Rs. 50,000

50's Plus Plan – Rs. 25,000

50's Plus Floating Rate Plan - There is no upper limit.

However, Trustee may vary these limits on a prospective basis.

'Investors may note that they will be bearing the recurring expenses of this Scheme in addition to the expenses of the underlying Schemes in which this Scheme makes investment'

FRANKLIN TEMPLETON

PORTFOLIO

Franklin India Life Stage Fund Of Funds - 20'S Plan

Company Name	No.of Shares	Market Value ₹ Lakhs	% of assets
Mutual Fund Units			
Franklin India Bluechip Fund Direct-Growth Plan	77248	589.98	49.95
Franklin India Corporate Debt Fund Direct-Growth Plan	265458	224.74	19.03
Franklin India Prima Fund Direct-Growth Plan	10692	175.04	14.82
Templeton India Value Fund Direct-Growth Plan	41818	174.99	14.82
Franklin India Dynamic Accrual Fund (No. of Segregated Portfolios in the Scheme- 3) - (under winding up) Direct-Growth Plan $$$	3708	1.55	0.13
Franklin India Dynamic Accrual Fund- Segregated Portfolio 3- 9.50% Yes Bank Ltd 23Dec2021-Direct-Growth Plan	167005	0.00	0.00
Franklin India Dynamic Accrual Fund - Segregated Portfolio 2 - 10.90% Vodafone Idea Ltd 02 Sep 2023 - Direct - Growth Plan	134546	0.00	0.00
Total Mutual Fund Units		**1166.31**	**98.75**
Total Holdings		**1,166.31**	**98.75**
Call,cash and other current asset		**14.79**	**1.25**
Total Asset		**1,181.10**	**100.00**

@ Reverse Repo : 1.41%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.16%

Franklin India Life Stage Fund Of Funds - 30'S Plan

Company Name	No.of Shares	Market Value ₹ Lakhs	% of assets
Mutual Fund Units			
Franklin India Corporate Debt Fund Direct-Growth Plan	299212	253.32	43.87
Franklin India Bluechip Fund Direct-Growth Plan	26399	201.62	34.92
Franklin India Prima Fund Direct-Growth Plan	3478	56.94	9.86
Templeton India Value Fund Direct-Growth Plan	13467	56.36	9.76
Franklin India Dynamic Accrual Fund (No. of Segregated Portfolios in the Scheme- 3) - (under winding up) Direct-Growth Plan $$$	4814	2.01	0.35
Franklin India Dynamic Accrual Fund- Segregated Portfolio 3- 9.50% Yes Bank Ltd 23Dec2021-Direct-Growth Plan	196087	0.00	0.00
Franklin India Dynamic Accrual Fund - Segregated Portfolio 2 - 10.90% Vodafone Idea Ltd 02 Sep 2023 - Direct - Growth Plan	161744	0.00	0.00
Total Mutual Fund Units		**570.25**	**98.76**
Total Holdings		**570.25**	**98.76**
Call,cash and other current asset		**7.14**	**1.24**
Total Asset		**577.39**	**100.00**

@ Reverse Repo : 2.93%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -1.69%

Franklin India Life Stage Fund Of Funds - 40'S Plan

Company Name	No.of Shares	Market Value ₹ Lakhs	% of assets
Mutual Fund Units			
Franklin India Corporate Debt Fund Direct-Growth Plan	1336917	1131.85	63.39
Franklin India Bluechip Fund Direct-Growth Plan	35023	267.49	14.98
Franklin India Prima Fund Direct-Growth Plan	10937	179.05	10.03
Templeton India Value Fund Direct-Growth Plan	42349	177.22	9.92
Franklin India Dynamic Accrual Fund (No. of Segregated Portfolios in the Scheme- 3) - (under winding up) Direct-Growth Plan $$$	16147	6.75	0.38
Franklin India Dynamic Accrual Fund- Segregated Portfolio 3- 9.50% Yes Bank Ltd 23Dec2021-Direct-Growth Plan	631309	0.00	0.00
Franklin India Dynamic Accrual Fund - Segregated Portfolio 2 - 10.90% Vodafone Idea Ltd 02 Sep 2023 - Direct - Growth Plan	533449	0.00	0.00
Total Mutual Fund Units		**1762.36**	**98.70**
Total Holdings		**1,762.36**	**98.70**
Call,cash and other current asset		**23.29**	**1.30**
Total Asset		**1,785.65**	**100.00**

@ Reverse Repo : 1.97%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.67%

Franklin India Life Stage Fund Of Funds - 50'S Plus Plan

Company Name	No.of Shares	Market Value ₹ Lakhs	% of assets
Mutual Fund Units			
Franklin India Corporate Debt Fund Direct-Growth Plan	1408199	1192.20	78.50
Franklin India Bluechip Fund Direct-Growth Plan	19879	151.82	10.00
Templeton India Value Fund Direct-Growth Plan	36243	151.67	9.99
Franklin India Dynamic Accrual Fund (No. of Segregated Portfolios in the Scheme- 3) - (under winding up) Direct-Growth Plan $$$	12404	5.19	0.34
Franklin India Dynamic Accrual Fund- Segregated Portfolio 3- 9.50% Yes Bank Ltd 23Dec2021-Direct-Growth Plan	489502	0.00	0.00
Franklin India Dynamic Accrual Fund - Segregated Portfolio 2 - 10.90% Vodafone Idea Ltd 02 Sep 2023 - Direct - Growth Plan	338628	0.00	0.00
Total Mutual Fund Units		**1500.87**	**98.83**
Total Holdings		**1,500.87**	**98.83**
Call,cash and other current asset		**17.84**	**1.17**
Total Asset		**1,518.71**	**100.00**

@ Reverse Repo : 1.28%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.11%

$$$ This scheme is under winding-up and SBI Funds Management Private Limited has been appointed as the liquidator as per the order of Hon'ble Supreme Court dated February 12, 2021.

Franklin India Life Stage Fund Of Funds - 50'S Plus Floating Rate Plan

Company Name	No.of Shares	Market Value ₹ Lakhs	% of assets
Mutual Fund Units			
Franklin India Savings Fund Direct-Growth Plan	3722093	1529.37	78.74
Franklin India Bluechip Fund Direct-Growth Plan	25451	194.38	10.01
Templeton India Value Fund Direct-Growth Plan	46179	193.24	9.95
Total Mutual Fund Units		**1917.00**	**98.70**
Total Holdings		**1,917.00**	**98.70**
Call,cash and other current asset		**25.32**	**1.30**
Total Asset		**1,942.32**	**100.00**

@ Reverse Repo : 1.55%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.25%

Load structure

Entry Load	Nil for all the plans
Exit Load (for each purchase of Units):	
20's Plan	In respect of each purchase of Units - 1% if redeemed within 1 year of allotment
30's Plan	In respect of each purchase of Units – 0.75% if redeemed within 1 year of allotment
40's Plan	In respect of each purchase of Units – 0.75% if redeemed within 1 year of allotment
50's Plus Plan And 50's Plus Floating Rate Plan	In respect of each purchase of Units – 1% if redeemed within 1 year of allotment

Different plans have a different expense structure

NAV AS OF DECEMBER 31, 2021	Growth	IDCW
20s Plan	₹ 118.0648	₹ 32.6026
30s Plan	₹ 78.6955	₹ 23.5789
40s Plan	₹ 57.1712	₹ 13.7198
50s Plus Plan	₹ 36.0604	₹ 11.4180
50s Plus Floating Rate Plan	₹ 46.4353	₹ 14.2177

NAV AS OF DECEMBER 31, 2021 (Direct)	Growth	IDCW
The 20s Plan	₹ 123.2321	₹ 34.5901
The 30s Plan	₹ 82.8757	₹ 25.3501
The 40s Plan	₹ 60.7217	₹ 14.6228
The 50s Plus Plan	₹ 38.3560	₹ 12.2209
The 50s Plus Floating Rate Plan	₹ 48.3775	₹ 14.8728

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

Please refer to page no. 59-64 for Product Label & Benchmark Risk-o-meter.

Franklin India Equity Hybrid Fund

FIEHF

As on December 31, 2021

TYPE OF SCHEME

An open ended hybrid scheme investing predominantly in equity and equity related instruments

SCHEME CATEGORY

Aggressive Hybrid Fund

SCHEME CHARACTERISTICS

65-80% Equity, 20-35% Debt

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide long-term growth of capital and current income by investing in equity and equity related securities and fixed income instruments.

DATE OF ALLOTMENT

December 10, 1999

FUND MANAGER(S)

Rajasa Kakulavarapu & Anand Radhakrishnan (Equity)
(effective September 6, 2021)

Sachin Padwal-Desai & Umesh Sharma (Debt)

Sandeep Manam
(dedicated for making investments for Foreign Securities)
(effective October 18, 2021)

BENCHMARK

CRISIL Hybrid 35+65 - Aggressive Index

NAV AS OF DECEMBER 31, 2021

Growth Plan	₹ 175.2119
IDCW Plan	₹ 25.9966
Direct - Growth Plan	₹ 192.9228
Direct - IDCW Plan	₹ 29.6938

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 1421.23 crores
Monthly Average	₹ 1417.11 crores

TURNOVER

Portfolio Turnover	86.73%
Portfolio Turnover (Equity)*	34.47%

*Computed for equity portion of the portfolio.

MATURITY & YIELD#

AVERAGE MATURITY	1.81 Years
PORTFOLIO YIELD	5.03%
MODIFIED DURATION	1.60 Years
MACAULAY DURATION	1.65 Years

Calculated based on debt holdings in the portfolio

EXPENSE RATIO# : 2.19%
EXPENSE RATIO# (DIRECT) : 1.24%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil
EXIT LOAD (for each purchase of Units)

Upto 10% of the Units may be redeemed without any exit load within 1 year from the date of allotment.

Any redemption in excess of the above limit shall be subject to the following exit load:

1.00% - if redeemed on or before 1 year from the date of allotment

Nil - if redeemed after 1 year from the date of allotment

Different plans have a different expense structure

FRANKLIN TEMPLETON

PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Auto			
Mahindra & Mahindra Ltd	146320	1224.92	0.86
Tata Motors Ltd	213600	1030.41	0.73
Bajaj Auto Ltd	30000	974.78	0.69
Auto Ancillaries			
Balkrishna Industries Ltd	87000	2021.36	1.42
Banks			
Axis Bank Ltd*	1094500	7426.73	5.23
HDFC Bank Ltd*	483868	7158.34	5.04
ICICI Bank Ltd*	948200	7018.10	4.94
Kotak Mahindra Bank Ltd	180000	3232.98	2.27
State Bank of India	635800	2927.54	2.06
City Union Bank Ltd	908500	1223.30	0.86
Capital Markets			
Multi Commodity Exchange Of India Ltd	60000	949.68	0.67
Cement & Cement Products			
Ambuja Cements Ltd	667500	2519.81	1.77
Grasim Industries Ltd	117000	1898.03	1.34
Nuvoco Vistas Corporation Ltd	201885	1008.11	0.71
Construction Project			
Larsen & Toubro Ltd*	258927	4909.00	3.45
Consumer Durables			
Voltas Ltd	204626	2494.70	1.76
Blue Star Ltd	123000	1244.58	0.88
Consumer Non Durables			
Hindustan Unilever Ltd*	149000	3516.62	2.47
United Breweries Ltd	131700	2088.83	1.47
Jyothy Labs Ltd	900000	1243.80	0.88
Kansai Nerolac Paints Ltd	171700	1015.09	0.71
Finance			
SBI Cards and Payment Services Ltd	210400	1952.83	1.37
Financial Technology (Fintech)			
PB Fintech Ltd	93000	883.78	0.62
Gas			
Petronet LNG Ltd	1103354	2387.66	1.68
Gujarat State Petronet Ltd	412800	1218.38	0.86
Leisure Services			
Westlife Development Ltd	200000	1124.70	0.79
Sapphire Foods India Ltd	68198	831.44	0.59
Petroleum Products			
Bharat Petroleum Corporation Ltd	334400	1288.94	0.91
Hindustan Petroleum Corporation Ltd	327718	958.08	0.67
Pharmaceuticals			
Dr. Reddy's Laboratories Ltd	43300	2124.73	1.49
Cadila Healthcare Ltd	290000	1401.14	0.99
Power			
NTPC Ltd	1753370	2181.19	1.53
Power Grid Corporation of India Ltd	966300	1975.12	1.39
Tata Power Co Ltd	521200	1151.59	0.81
Retailing			
Aditya Birla Fashion and Retail Ltd	724973	1973.74	1.39
Zomato Ltd	742500	1020.20	0.72
Software			
Infosys Ltd*	404500	7635.95	5.37
HCL Technologies Ltd	174000	2295.23	1.61
Telecom - Services			
Bharti Airtel Ltd*	750371	5131.04	3.61
Textile Products			
Himatsingka Seide Ltd	560683	1409.84	0.99
Unlisted			
Globsyn Technologies Ltd	270000	0.03	0.00
Numero Uno International Ltd	27500	0.00	0.00
Total Equity Holdings		**96072.29**	**67.60**

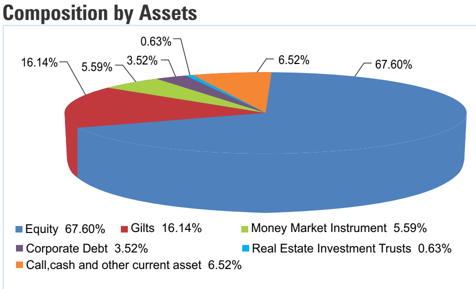
Debt Holdings	Rating	Market Value (Rs. in Lakhs)	% of Assets
Indostar Capital Finance Ltd*	CARE AA-	4489.71	3.16
Housing Development Finance Corporation Ltd	CRISIL AAA	509.89	0.36
Total Corporate Debt		**4999.60**	**3.52**
Export-Import Bank Of India	CRISIL A1+	2973.48	2.09
Kotak Securities Ltd	CRISIL A1+	2486.76	1.75
Housing Development Finance Corporation Ltd	ICRA A1+	2485.39	1.75
Total Money Market Instruments		**7945.62**	**5.59**
5.15% GOI 2025 (09-Nov-2025)*	SOVEREIGN	9829.78	6.92
5.63% GOI 2026 (12-Apr-2026)*	SOVEREIGN	7352.95	5.17
91 DTB (24-Feb-2022)	SOVEREIGN	2762.70	1.94
91 DTB (31-Mar-2022)	SOVEREIGN	2478.28	1.74
6.18% GOI 2024 (04-Nov-2024)	SOVEREIGN	306.88	0.22
7.32% GOI 2024 (28-Jan-2024)	SOVEREIGN	104.53	0.07
5.22% GOI 2025 (15-Jun-2025)	SOVEREIGN	98.96	0.07
Total Gilts		**22934.09**	**16.14**
Total Debt Holdings		**35879.30**	**25.25**
Real Estate Investment Trusts			
Embassy Office Parks REIT	265,052	900.20	0.63
Total Real Estate Investment Trusts		**900.20**	**0.63**

Total Holdings	**132,851.79**	**93.48**
Call,cash and other current asset	**9,270.91**	**6.52**
Total Asset	**142,122.70**	**100.00**

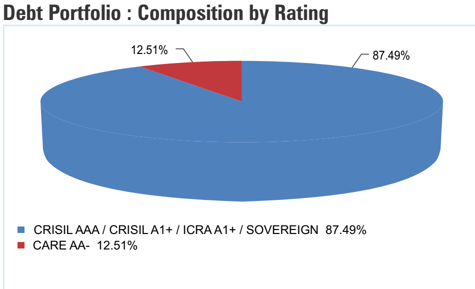
* Top 10 holdings

@ Reverse Repo : 5.61%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.91%

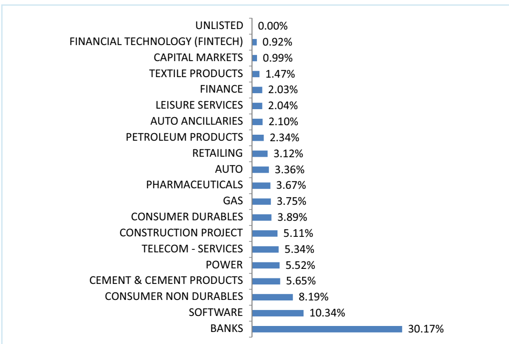
Composition by Assets



Debt Portfolio : Composition by Rating



Industry Allocation - Equity Assets



Note : Sector Allocation is provided as a percentage of Equity holding totaling to 100%
Composition by Rating is provided as a percentage of Debt Holding totaling to 100%

Please refer to page no. 59-64 for Product Label & Benchmark Risk-o-meter.

SCHEME PERFORMANCE

SCHEME PERFORMANCE - REGULAR PLANS

Franklin India Bluechip Fund (FIBCF) - Growth Option

NAV as at 31-Dec-21 : (Rs.) 710.0426
Inception date : Dec 01, 1993
Fund Manager(s):
Venkatesh Sanjeevi (Managing since Oct 18, 2021), R. Janakiraman (Managing since Oct 18, 2021), Anand Radhakrishnan (Managing since Mar 31, 2007)
Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities) (effective October 18, 2021)

	FIBCF	B: Nifty 100# TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 01-Dec-1993	20.06%	12.23%	11.87%
Last 15 Years (Dec 29, 2006 to Dec 31, 2021)	11.88%	11.33%	11.65%
Last 10 Years (Dec 30, 2011 to Dec 31, 2021)	14.28%	15.38%	15.54%
Last 5 Years (Dec 30, 2016 to Dec 31, 2021)	14.09%	17.57%	17.65%
Last 3 Years (Dec 31, 2018 to Dec 31, 2021)	16.66%	17.94%	18.27%
Last 1 Year (Dec 31, 2020 to Dec 31, 2021)	32.76%	26.45%	25.59%
Current Value of Standard Investment of Rs 10000			
Since inception (01-Dec-1993)	1703551	255867	233611
Last 15 Years	53926	50096	52346
Last 10 Years	38039	41868	42467
Last 5 Years	19345	22484	22561
Last 3 Years	15884	16414	16552
Last 1 Year	13276	12645	12559

#Index adjusted for the period December 1, 1993 to June 4, 2018 with the performance of S&P BSE Sensex
As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (S&P BSE SENSEX PRI values from 01.12.1993 to 19.08.1996, S&P BSE SENSEX TRI values from 19.08.1996 to 04.06.2018 and Nifty 100 TRI values since 04.06.2018, AB: Nifty 50 PRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999)
The Fund Manager- Venkatesh Sanjeevi, R. Janakiraman & Anand Radhakrishnan manages 2 (FIBCF, FIEAF), 7 (FIEAF, FIEF, FIOF, FIPF, FISCF, FIT, FIBCF) & 12 (FBIF, FIBCF, FIDHF, FIEF, FIEHF, FIESF, FIFEF, FIPEP, FITF, TIEIF, TIVF, FIT) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 46 to 52.

Templeton India Value Fund (TIVF) - IDCW Option ^

NAV as at 31-Dec-21 : (Rs.) 72.0872
Inception date : Sep 10, 1996
Fund Manager(s):
Anand Radhakrishnan (Managing since Jan 01, 2019)
Rajasa Kakulavarapu (Managing since Sep 06, 2021) (effective September 6, 2021)

	TIVF	B: NIFTY500 Value 50 TRI#	AB: S&P BSE SENSEX TRI
Compounded Annualised Growth Rate Performance			
Since inception till 31-Dec-2021	16.07%	NA	13.61%
Last 15 Years (Dec 29, 2006 to Dec 31, 2021)	12.64%	11.27%	11.56%
Last 10 Years (Dec 30, 2011 to Dec 31, 2021)	15.56%	14.27%	15.74%
Last 5 Years (Dec 30, 2016 to Dec 31, 2021)	14.01%	18.48%	18.31%
Last 3 Years (Dec 31, 2018 to Dec 31, 2021)	17.11%	20.31%	18.62%
Last 1 Year (Dec 31, 2020 to Dec 31, 2021)	44.54%	29.58%	23.23%
Current Value of Standard Investment of Rs 10000			
Since inception (10-Sep-1996)	435720	NA	253075
Last 15 Years	59770	49684	51686
Last 10 Years	42542	38023	43196
Last 5 Years	19280	23373	23198
Last 3 Years	16067	17425	16698
Last 1 Year	14454	12958	12323

The Index is adjusted for the period Dec 29, 2000 to Feb 11, 2019 with the performance of MSCI India Value and for the period Feb 11, 2019 to December 1, 2021 with the performance of S&P BSE 500. NIFTY500 Value 50 is the benchmark for TIVF effective Dec 1, 2021.
The Fund Manager- Anand Radhakrishnan & Rajasa Kakulavarapu manages 12 (FBIF, FIBCF, FIDHF, FIEF, FIEHF, FIESF, FIFEF, FIPEP, FITF, TIEIF, TIVF, FIT) & 6 (FIDHF, FIEHF, FIESF, FIPEP, TIEIF, TIVF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 46 to 52. IDCW Plan returns are provided since Growth Plan was introduced later in the scheme w.e.f. September 5, 2003.

Franklin India Flexi Cap Fund (FIFCF) - Growth Option

NAV as at 31-Dec-21 : (Rs.) 961.274
Inception date : Sep 29, 1994
Fund Manager(s):
Anand Radhakrishnan (Managing since Mar 31, 2007)
R. Janakiraman (Managing since Feb 01, 2011)
Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities) (effective October 18, 2021)

	FIFCF	B: Nifty 500 TRI	AB: Nifty 50TRI
Compounded Annualised Growth Rate Performance			
Since inception till 31-Dec-2021	18.22%	11.52%	11.17%
Last 15 Years (Dec 29, 2006 to Dec 31, 2021)	13.82%	11.91%	11.65%
Last 10 Years (Dec 30, 2011 to Dec 31, 2021)	17.42%	16.66%	15.54%
Last 5 Years (Dec 30, 2016 to Dec 31, 2021)	15.99%	17.87%	17.65%
Last 3 Years (Dec 31, 2018 to Dec 31, 2021)	18.90%	19.11%	18.27%
Last 1 Year (Dec 31, 2020 to Dec 31, 2021)	40.31%	31.60%	25.59%
Current Value of Standard Investment of Rs 10000			
Since inception (29-Sep-1994)	961274	195423	179551
Last 15 Years	69896	54196	52346
Last 10 Years	49917	46767	42467
Last 5 Years	21007	22775	22561
Last 3 Years	16817	16906	16552
Last 1 Year	14031	13160	12559

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (Nifty 500 PRI values from 29.09.1994 to 26.11.1998 and TRI values since 26.11.1998, AB: Nifty 50 PRI values from 29.09.1994 to 30.06.1999 and TRI values since 30.06.1999)
The Fund Manager- Anand Radhakrishnan & R. Janakiraman manages 12 (FBIF, FIBCF, FIDHF, FIEF, FIEHF, FIESF, FIFEF, FIPEP, FITF, TIEIF, TIVF, FIT) & 7 (FIEAF, FIEF, FIOF, FIPF, FISCF, FIT, FIBCF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 46 to 52.

Franklin India Prima Fund (FIPF) - Growth Option

NAV as at 31-Dec-21 : (Rs.) 1499.5459
Inception date : Dec 01, 1993
Fund Manager(s):
R. Janakiraman (Managing since Feb 11, 2008) & Krishna Prasad Natarajan (Managing since Aug 30, 2021)
Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities) (effective October 18, 2021)

	FIPF	B: Nifty Midcap 150# TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 31-Dec-2021	19.52%	13.17%	11.87%
Last 15 Years (Dec 29, 2006 to Dec 31, 2021)	13.83%	13.79%	11.65%
Last 10 Years (Dec 30, 2011 to Dec 31, 2021)	20.66%	19.61%	15.54%
Last 5 Years (Dec 30, 2016 to Dec 31, 2021)	15.39%	19.01%	17.65%
Last 3 Years (Dec 31, 2018 to Dec 31, 2021)	17.36%	23.22%	18.27%
Last 1 Year (Dec 31, 2020 to Dec 31, 2021)	32.62%	48.16%	25.59%
Current Value of Standard Investment of Rs 10000			
Since inception (01-Dec-1993)	1499546	323536	233611
Last 15 Years	69955	69594	52346
Last 10 Years	65521	60054	42467
Last 5 Years	20469	23892	22561
Last 3 Years	16172	18718	16552
Last 1 Year	13262	14816	12559

The Index is adjusted for the period December 1, 93 to May 20, 2013 with the performance of Nifty 500 and for the period May 20, 2013 to Jun 4, 2018 with the performance of Nifty Midcap 100
As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (Nifty 500 PRI values from to 01.12.1993 to 26.11.1998, Nifty 500 TRI values from 26.11.1998 to May 20, 2013, Nifty Midcap 100 TRI values from May 20, 2013 to June 4, 2018 and Nifty Midcap 150 TRI values since June 4, 2018, AB: Nifty 50 PRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999)
The Fund Manager- R. Janakiraman & Krishna Prasad Natarajan manages 7 (FIEAF, FIEF, FIOF, FIPF, FISCF, FIT, FIBCF) & 3 (FIOF, FIPF, FISCF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 46 to 52.

Franklin India Equity Advantage Fund (FIEAF) - Growth Option

NAV as at 31-Dec-21 : (Rs.) 124.2931
Inception date : Mar 02, 2005
Fund Manager(s):
Venkatesh Sanjeevi (Managing since Oct 18, 2021), R. Janakiraman (Managing since Feb 21, 2014)
Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities) (effective October 18, 2021)

	FIEAF	B: Nifty LargeMidcap 250 Index TRI #	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 31-Dec-2021	16.14%	15.11%	14.80%
Last 15 Years (Dec 29, 2006 to Dec 31, 2021)	12.55%	12.34%	11.65%
Last 10 Years (Dec 30, 2011 to Dec 31, 2021)	16.49%	17.33%	15.54%
Last 5 Years (Dec 30, 2016 to Dec 31, 2021)	14.64%	19.23%	17.65%
Last 3 Years (Dec 31, 2018 to Dec 31, 2021)	16.71%	21.41%	18.27%
Last 1 Year (Dec 31, 2020 to Dec 31, 2021)	39.05%	37.04%	25.59%
Current Value of Standard Investment of Rs 10000			
Since inception (02-Mar-2005)	124293	107054	102240
Last 15 Years	59019	57397	52346
Last 10 Years	46102	49529	42467
Last 5 Years	19816	24120	22561
Last 3 Years	15906	17905	16552
Last 1 Year	13905	13704	12559

The Index is adjusted for the period Mar 2, 2005 to Feb 11, 2019 with the performance of Nifty 500
Nifty LargeMidcap 250 is the benchmark for FIEAF effective 11 Feb, 2019.
The Fund Manager- Venkatesh Sanjeevi & R. Janakiraman manages 2 (FIBCF, FIEAF) & 7 (FIEAF, FIEF, FIOF, FIPF, FISCF, FIT, FIBCF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 46 to 52.

Franklin India Opportunities Fund (FIOF) - Growth Option

NAV as at 31-Dec-21 : (Rs.) 121.3836
Inception date : Feb 21, 2000
Fund Manager(s):
R. Janakiraman (Managing since Apr 01, 2013) &
Krishna Prasad Natarajan (Managing since Aug 30, 2021) (effective August 30, 2021)
Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities) (effective October 18, 2021)

	FIOF	B: Nifty 500 TRI#	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 31-Dec-2021	12.09%	4.68%	12.59%
Last 15 Years (Dec 29, 2006 to Dec 31, 2021)	10.69%	12.05%	11.65%
Last 10 Years (Dec 30, 2011 to Dec 31, 2021)	16.64%	16.56%	15.54%
Last 5 Years (Dec 30, 2016 to Dec 31, 2021)	16.22%	17.80%	17.65%
Last 3 Years (Dec 31, 2018 to Dec 31, 2021)	20.26%	19.11%	18.27%
Last 1 Year (Dec 31, 2020 to Dec 31, 2021)	29.65%	31.60%	25.59%
Current Value of Standard Investment of Rs 10000			
Since inception (21-Feb-2000)	121384	27188	133907
Last 15 Years	45961	55236	52346
Last 10 Years	46702	46374	42467
Last 5 Years	21222	22703	22561
Last 3 Years	17401	16906	16552
Last 1 Year	12965	13160	12559

Index adjusted for the period February 21, 2000 to March 10, 2004 with the performance of ET Mindex and for the period March 10, 2004 to June 4, 2018 with the performance of S&P BSE 200.
As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (Index adjusted for the period February 21, 2000 to March 10, 2004 with the performance of ET Mindex and for the period March 10, 2004 to June 4, 2018 with the performance of S&P BSE 200; ET Mindex PRI values from 21.02.2000 to 10.03.2004; S&P BSE 200 PRI values from 10.03.2004 to 01.08.2006 and S&P BSE 200 TRI values since 01.08.2006)
The Fund Manager- R. Janakiraman & Krishna Prasad Natarajan manages 7 (FIEAF, FIEF, FIOF, FIPF, FISCF, FIT, FIBCF) & 3 (FIOF, FIPF, FISCF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 46 to 52.

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available. Different plans have a different expense structure

SCHEME PERFORMANCE - REGULAR PLANS

Templeton India Equity Income Fund (TIEIF) - Growth Option

NAV as at 31-Dec-21 : (Rs.) 81.5133
Inception date : May 18, 2006
Fund Manager(s):
Anand Radhakrishnan (Managing since Jan 01, 2019) &
Rajasa Kakulavarapu (Managing since Sep 06, 2021) (effective September 6, 2021)
Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities) (effective October 18, 2021)

	TIEIF	B: Nifty Dividend Opportunities 50 TRI#	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 31-Dec-2021	14.36%	12.24%	12.38%
Last 15 Years (Dec 29, 2006 to Dec 31, 2021)	13.72%	11.53%	11.65%
Last 10 Years (Dec 30, 2011 to Dec 31, 2021)	16.91%	15.74%	15.54%
Last 5 Years (Dec 30, 2016 to Dec 31, 2021)	17.80%	16.15%	17.65%
Last 3 Years (Dec 31, 2018 to Dec 31, 2021)	22.78%	15.83%	18.27%
Last 1 Year (Dec 31, 2020 to Dec 31, 2021)	43.09%	34.02%	25.59%
Current Value of Standard Investment of Rs 10000			
Since inception (18-May-2006)	81513	60823	62039
Last 15 Years	68962	51468	52346
Last 10 Years	47775	43210	42467
Last 5 Years	22700	21154	22561
Last 3 Years	18522	15546	16552
Last 1 Year	14309	13402	12559

The Index is adjusted for the period May 18, 2006 to Feb 11, 2019 with the performance of S&P BSE 200

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (S&P BSE 200 PRI values from 18.05.2006 to 01.08.2006, S&P BSE 200 TRI values from 01.08.2006 to 11.02.2019 and Nifty Dividend Opportunities 50 TRI values since 11.02.2019). Nifty Dividend Opportunities50 is the benchmark for TIEIF effective 11 Feb, 2019.

The Fund Manager- Anand Radhakrishnan & Rajasa Kakulavarapu manages 12 (FBIF, FIBCF, FIDHF, FIEF, FIEHF, FIESF, FIFEF, FIPEP, FITF, TIEIF, TIVF, FIT) & 6 (FIDHF, FIEHF, FIESF, FIPEP, TIEIF, TIVF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 46 to 52.

Franklin Asian Equity Fund (FAEF) - Growth Option

NAV as at 31-Dec-21 : (Rs.) 29.1805
Inception date : Jan 16, 2008
Fund Manager(s):
Varun Sharma (Managing since Oct 18, 2021), Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities) (effective October 18, 2021)

	FAEF	B: MSCI Asia (ex-Japan) TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 31-Dec-2021	7.97%	9.97%	9.28%
Last 10 Years (Dec 30, 2011 to Dec 31, 2021)	10.26%	12.02%	15.54%
Last 5 Years (Dec 30, 2016 to Dec 31, 2021)	12.17%	13.63%	17.65%
Last 3 Years (Dec 31, 2018 to Dec 31, 2021)	14.92%	14.77%	18.27%
Last 1 Year (Dec 31, 2020 to Dec 31, 2021)	-5.85%	-2.80%	25.59%
Current Value of Standard Investment of Rs 10000			
Since inception (16-Jan-2008)	29181	37699	34523
Last 10 Years	26587	31157	42467
Last 5 Years	17765	18956	22561
Last 3 Years	15183	15124	16552
Last 1 Year	9415	9720	12559

The Fund Manager- Varun Sharma manages 3 schemes (FAEF, FIIF, FITF) and the performance of the other schemes managed by the fund manager is provided in the pages 46 to 52.

Franklin India Focused Equity Fund (FIFEF) - Growth Option

NAV as at 31-Dec-21 : (Rs.) 65.2156
Inception date : Jul 26, 2007
Fund Manager(s):
Ajay Argal (Managing since Oct 18, 2021), Anand Radhakrishnan (Managing since May 02, 2016)
Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities) (effective October 18, 2021)

	FIFEF	B: Nifty 500 TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 31-Dec-2021	13.86%	11.15%	10.90%
Last 10 Years (Dec 30, 2011 to Dec 31, 2021)	20.38%	16.66%	15.54%
Last 5 Years (Dec 30, 2016 to Dec 31, 2021)	16.52%	17.87%	17.65%
Last 3 Years (Dec 31, 2018 to Dec 31, 2021)	19.65%	19.11%	18.27%
Last 1 Year (Dec 31, 2020 to Dec 31, 2021)	39.41%	31.60%	25.59%
Current Value of Standard Investment of Rs 10000			
Since inception (26-Jul-2007)	65216	46027	44537
Last 10 Years	64010	46767	42467
Last 5 Years	21494	22775	22561
Last 3 Years	17140	16906	16552
Last 1 Year	13941	13160	12559

The Fund Manager- Ajay Argal & Anand Radhakrishnan manages 2 (FBIF, FIFEF) & 12 (FBIF, FIBCF, FIDHF, FIEF, FIEHF, FIESF, FIFEF, FIPEP, FITF, TIEIF, TIVF, FIT) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 46 to 52.

Franklin India Smaller Companies Fund (FISCF) - Growth Option

NAV as at 31-Dec-21 : (Rs.) 92.5159
Inception date : Jan 13, 2006
Fund Manager(s):
R. Janakiraman (Managing since Feb 11, 2008) &
Krishna Prasad Natarajan (Managing since Aug 30, 2021) (effective August 30, 2021)
Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities) (effective October 18, 2021)

	FISCF	B: Nifty Smallcap 250 TRI #	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 31-Dec-2021	14.94%	14.54%	13.34%
Last 15 Years (Dec 29, 2006 to Dec 31, 2021)	15.32%	13.82%	11.65%
Last 10 Years (Dec 30, 2011 to Dec 31, 2021)	23.43%	18.65%	15.54%
Last 5 Years (Dec 30, 2016 to Dec 31, 2021)	15.85%	17.17%	17.65%
Last 3 Years (Dec 31, 2018 to Dec 31, 2021)	20.78%	24.17%	18.27%
Last 1 Year (Dec 31, 2020 to Dec 31, 2021)	56.37%	63.34%	25.59%
Current Value of Standard Investment of Rs 10000			
Since inception (13-Jan-2006)	92516	87427	73915
Last 15 Years	85033	69819	52346
Last 10 Years	82242	55390	42467
Last 5 Years	20883	22106	22561
Last 3 Years	17627	19155	16552
Last 1 Year	15637	16334	12559

Index adjusted for the period January 13, 2006 to June 4, 2018 with the performance of Nifty Midcap 100.

The Fund Manager- R. Janakiraman & Krishna Prasad Natarajan manages 7 (FIEAF, FIEF, FIOF, FIPF, FISCF, FIT, FIBCF) & 3 (FIOF, FIPF, FISCF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 46 to 52.

Franklin Build India Fund (FBIF) - Growth Option

NAV as at 31-Dec-21 : (Rs.) 64.3362
Inception date : Sep 04, 2009
Fund Manager(s):
Ajay Argal (Managing since Oct 18, 2021), Anand Radhakrishnan (Managing since Sep 04, 2009)
Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities) (effective October 18, 2021)

	FBIF	B: S&P BSE India Infrastructure Index TRI#	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 31-Dec-2021	16.29%	10.99%	12.55%
Last 10 Years (Dec 30, 2011 to Dec 31, 2021)	20.81%	14.18%	15.54%
Last 5 Years (Dec 30, 2016 to Dec 31, 2021)	15.81%	12.91%	17.65%
Last 3 Years (Dec 31, 2018 to Dec 31, 2021)	17.64%	14.38%	18.27%
Last 1 Year (Dec 31, 2020 to Dec 31, 2021)	45.90%	51.72%	25.59%
Current Value of Standard Investment of Rs 10000			
Since inception (04-Sep-2009)	64336	36173	42958
Last 10 Years	66386	37709	42467
Last 5 Years	20852	18364	22561
Last 3 Years	16288	14968	16552
Last 1 Year	14590	15172	12559

Index adjusted for the period September 4, 2009 to June 4, 2018 with the performance of Nifty 500

The Fund Manager- Ajay Argal & Anand Radhakrishnan manages 2 (FBIF, FIFEF) & 12 (FBIF, FIBCF, FIDHF, FIEF, FIEHF, FIESF, FIFEF, FIPEP, FITF, TIEIF, TIVF, FIT) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 46 to 52.

Franklin India Taxshield (FIT) - Growth Option

NAV as at 31-Dec-21 : (Rs.) 865.3146
Inception date : Apr 10, 1999
Fund Manager(s):
Anand Radhakrishnan (Managing since Oct 18, 2021) (effective October 18, 2021)
R. Janakiraman (Managing since May 02, 2016)

	FIT	B: Nifty 500 TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 31-Dec-2021	21.67%	16.23%	14.93%
Last 15 Years (Dec 29, 2006 to Dec 31, 2021)	13.71%	11.91%	11.65%
Last 10 Years (Dec 30, 2011 to Dec 31, 2021)	16.57%	16.66%	15.54%
Last 5 Years (Dec 30, 2016 to Dec 31, 2021)	14.57%	17.87%	17.65%
Last 3 Years (Dec 31, 2018 to Dec 31, 2021)	16.41%	19.11%	18.27%
Last 1 Year (Dec 31, 2020 to Dec 31, 2021)	36.70%	31.60%	25.59%
Current Value of Standard Investment of Rs 10000			
Since inception (10-Apr-1999)	865315	305750	237035
Last 15 Years	68829	54196	52346
Last 10 Years	46393	46767	42467
Last 5 Years	19758	22775	22561
Last 3 Years	15781	16906	16552
Last 1 Year	13670	13160	12559

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (AB: Nifty 50 PRI values from 10.04.1999 to 30.06.1999 and TRI values since 30.06.1999)

The Fund Manager- Anand Radhakrishnan & R. Janakiraman manages 12 (FBIF, FIBCF, FIDHF, FIEF, FIEHF, FIESF, FIFEF, FIPEP, FITF, TIEIF, TIVF, FIT) & 7 (FIEAF, FIEF, FIOF, FIPF, FISCF, FIT, FIBCF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 46 to 52.

Franklin India Index Fund Nifty Plan (FIIF-Nifty Plan) - Growth Option

NAV as at 31-Dec-21 : (Rs.) 137.2294
Inception date : Aug 04, 2000
Fund Manager(s):
Varun Sharma (Managing since Nov 30, 2015), Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities) (effective October 18, 2021)

	FIIF - Nifty Plan	B/AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance		
Since inception till 31-Dec-2021	13.00%	14.34%
Last 15 Years (Dec 29, 2006 to Dec 31, 2021)	10.28%	11.65%
Last 10 Years (Dec 30, 2011 to Dec 31, 2021)	14.16%	15.54%
Last 5 Years (Dec 30, 2016 to Dec 31, 2021)	16.13%	17.65%
Last 3 Years (Dec 31, 2018 to Dec 31, 2021)	16.88%	18.27%
Last 1 Year (Dec 31, 2020 to Dec 31, 2021)	24.29%	25.59%
Current Value of Standard Investment of Rs 10000		
Since inception (04-Aug-2000)	137229	176537
Last 15 Years	43473	52346
Last 10 Years	37663	42467
Last 5 Years	21140	22561
Last 3 Years	15974	16552
Last 1 Year	12429	12559

The Fund Manager- Varun Sharma manages 3 (FAEF, FIIF, FITF) schemes/plans respectively. The performance of other schemes managed by the fund manager is provided in the pages 46 to 52.

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Different plans have a different expense structure

SCHEME PERFORMANCE - REGULAR PLANS

Franklin India Technology Fund (FITF) - Growth Option ^

NAV as at 31-Dec-21 : (Rs.) 362.0525
Inception date : Aug 22,1998
Fund Manager(s):
Anand Radhakrishnan (Managing since Mar 01, 2007), Varun Sharma (Managing since Nov 30, 2015)
Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities) (effective October 18, 2021)

	FITF	B:S&P BSE TECK TRI #	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 22-Aug-1998	20.11%	NA	15.24%
Last 15 Years (Dec 29, 2006 to Dec 31, 2021)	13.35%	14.17%	11.65%
Last 10 Years (Dec 30, 2011 to Dec 31, 2021)	19.44%	20.03%	15.54%
Last 5 Years (Dec 30, 2016 to Dec 31, 2021)	26.67%	26.08%	17.65%
Last 3 Years (Dec 31, 2018 to Dec 31, 2021)	34.77%	35.14%	18.27%
Last 1 Year (Dec 31, 2020 to Dec 31, 2021)	39.04%	51.70%	25.59%
Current Value of Standard Investment of Rs 10000			
Since inception (22-Aug-1998)	724203	NA	275260
Last 15 Years	65684	73115	52346
Last 10 Years	59208	62202	42467
Last 5 Years	32651	31897	22561
Last 3 Years	24498	24702	16552
Last 1 Year	13904	15170	12559

Index is adjusted for the period February 1, 1999 to May 26, 2017 with the performance of S&P BSE Information Technology

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (S&P BSE Information Technology PRI values from 01/02/1999 to 23/08/2004; S&P BSE Information Technology TRI values from 23/08/2004 to 29/05/2017 and S&P BSE TECK TRI values since 29/05/2017, AB: Nifty 50 PRI values from 22.08.1998 to 30.06.1999) to and TRI values since 30.06.1999)

The Fund Manager- Anand Radhakrishnan & Varun Sharma manages 12 (FBIF, FIBCF, FIDHF, FIEF, FIEHF, FIESF, FIFEF, FIPEP, FITF, TIEIF, TIVF, FIT) & 3 (FAEF, FIIF, FITF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 46 to 52.

Franklin India Equity Hybrid Fund (FIEHF) - Growth Option ^

NAV as at 31-Dec-21 : (Rs.) 175.2119
Inception date : Dec 10,1999
Fund Manager(s):
Equity: Rajasa Kakulavarapu (Managing since Sep 06, 2021) &
Anand Radhakrishnan (Managing since Sep 06, 2021) (effective September 6, 2021)
Debt: Sachin Padwal Desai (Managing since Nov 30, 2006) & Umesh Sharma (Managing since Jul 05, 2010)
Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities) (effective October 18, 2021)

	FIEHF	B:CRISIL Hybrid 35+65 - Aggressive Index	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2020 to Dec 31, 2021)	23.78%	19.74%	25.59%
Last 3 Years (Dec 31, 2018 to Dec 31, 2021)	14.92%	16.05%	18.27%
Last 5 Years (Dec 30, 2016 to Dec 31, 2021)	12.54%	14.71%	17.65%
Last 10 Years (Dec 30, 2011 to Dec 31, 2021)	14.76%	14.17%	15.54%
Last 15 Years (Dec 29, 2006 to Dec 31, 2021)	11.84%	11.20%	11.65%
Since inception till 31-Dec-2021	13.85%	NA	13.48%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	12378	11974	12559
Last 3 Years	15183	15634	16552
Last 5 Years	18064	19877	22561
Last 10 Years	39684	37676	42467
Last 15 Years	53687	49241	52346
Since inception (10-Dec-1999)	175212	NA	163179

The Fund Manager- Rajasa Kakulavarapu, Anand Radhakrishnan, Sachin Padwal-Desai & Umesh Sharma manages 6 (FIDHF, FIEHF, FIESF, FIPEP, TIEIF, TIVF), 12 (FBIF, FIBCF, FIDHF, FIEF, FIEHF, FIESF, FIFEF, FIPEP, FITF, TIEIF, TIVF, FIT), 16 (FIGSF, FICDF, FIEHF, FIDHF, FIDA, FIBPDF, FIESF, FIPEP, FIFMP Series), 20 (FIGSF, FIFRF, FICDF, FIEHF, FIDHF, FISF, FIDA, FILF, FIBPDF, FIESF, FIPEP, FIONF, FIFMP Series) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 46 to 52.

Franklin India Pension Plan (FIPEP) - Growth Option ^

NAV as at 31-Dec-21 : (Rs.) 159.7224
Inception date : Mar 31, 1997
Fund Manager(s)

Equity: Rajasa Kakulavarapu (Managing since Sep 06, 2021) &
Anand Radhakrishnan (Managing since Sep 06, 2021) (effective September 6, 2021)
Debt: Sachin Padwal Desai (Managing since Nov 30, 2006) &
Umesh Sharma (Managing since Jul 05, 2010)

	FIPEP	Benchmark*	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2020 to Dec 31, 2021)	9.72%	14.16%	25.59%
Last 3 Years (Dec 31, 2018 to Dec 31, 2021)	9.00%	13.51%	18.27%
Last 5 Years (Dec 30, 2016 to Dec 31, 2021)	8.22%	11.99%	17.65%
Last 10 Years (Dec 30, 2011 to Dec 31, 2021)	10.74%	12.13%	15.54%
Last 15 Years (Dec 29, 2006 to Dec 31, 2021)	9.02%	10.13%	11.65%
Since inception till 31-Dec-2021	11.84%	NA	13.75%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10972	11416	12559
Last 3 Years	12955	14631	16552
Last 5 Years	14847	17627	22561
Last 10 Years	27758	31472	42467
Last 15 Years	36592	42576	52346
Since inception (31-Mar-1997)	159722	NA	243180

*40% Nifty 500 + 60% CRISIL Composite Bond Fund Index
Benchmark returns calculated based on Total Return Index Values
As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (AB: Nifty 50 PRI values from 31.03.1997 to 30.06.1999 and TRI values since 30.06.1999)

The Fund Manager- Sachin Padwal-Desai, Umesh Sharma, Rajasa Kakulavarapu & Anand Radhakrishnan manages 16 (FIGSF, FICDF, FIEHF, FIDHF, FIDA, FIBPDF, FIESF, FIPEP, FIFMP Series), 20 (FIGSF, FIFRF, FICDF, FIEHF, FIDHF, FISF, FIDA, FILF, FIBPDF, FIESF, FIPEP, FIONF, FIFMP Series), 6 (FIDHF, FIEHF, FIESF, FIPEP, TIEIF, TIVF) & 12 (FBIF, FIBCF, FIDHF, FIEF, FIEHF, FIESF, FIFEF, FIPEP, FITF, TIEIF, TIVF, FIT) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 46 to 52.

Franklin India Dynamic Asset Allocation Fund of Funds (FIDAAF) - Growth Option

NAV as at 31-Dec-21 : (Rs.) 108.3787
Inception date : Oct 31, 2003
Fund Manager(s): Paul S Parampreet (effective May 01, 2019)

	FIDAAF	B: CRISIL Hybrid 35+65 - Aggressive Index	AB: S&P BSE SENSEX
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2020 to Dec 31, 2021)	36.25%	19.74%	23.23%
Last 3 Years (Dec 31, 2018 to Dec 31, 2021)	9.98%	16.05%	18.62%
Last 5 Years (Dec 30, 2016 to Dec 31, 2021)	10.00%	14.71%	18.31%
Last 10 Years (Dec 30, 2011 to Dec 31, 2021)	10.99%	14.17%	15.74%
Last 15 Years (Dec 29, 2006 to Dec 31, 2021)	10.30%	11.20%	11.56%
Since inception till 31-Dec-2021	14.01%	13.44%	16.19%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	13625	11974	12323
Last 3 Years	13305	15634	16698
Last 5 Years	16111	19877	23198
Last 10 Years	28398	37676	43196
Last 15 Years	43575	49241	51686
Since inception (31-Oct-2003)	108379	99003	153150

Benchmark returns calculated based on Total Return Index Values

The Fund Manager-Paul S Parampreet manages 7 schemes/plans (FIDAAF, FILF, FIMAS) and the performance of the other schemes managed by the fund manager is provided in the pages 46 to 52.

Franklin India Corporate Debt Fund (FICDF) - Plan A - Growth Option ^

NAV as at 31-Dec-21 : (Rs.) 79.6895
Inception date : Jun 23, 1997
Fund Manager(s):
Santosh Kamath (Managing since Apr 15, 2014)
Umesh Sharma (Managing since Oct 25, 2018)
Sachin Padwal-Desai (Managing since Oct 25, 2018)

	FICDF	B: NIFTY Corporate Bond Index#	AB: CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2020 to Dec 31, 2021)	3.78%	4.55%	1.35%
Last 3 Years (Dec 31, 2018 to Dec 31, 2021)	7.30%	8.63%	6.94%
Last 5 Years (Dec 30, 2016 to Dec 31, 2021)	7.41%	7.07%	5.32%
Last 10 Years (Dec 30, 2011 to Dec 31, 2021)	8.67%	8.39%	7.21%
Last 15 Years (Dec 29, 2006 to Dec 31, 2021)	8.04%	7.68%	6.61%
Since inception till 31-Dec-2021	8.83%	NA	NA
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10378	10455	10135
Last 3 Years	12356	12821	12232
Last 5 Years	14301	14077	12963
Last 10 Years	22992	22410	20081
Last 15 Years	31950	30359	26156
Since inception (23-Jun-1997)	79690	NA	NA

#The Index is adjusted for the period April 1, 2002 to June 4, 2018 with the performance of CRISIL Composite Bond Fund Index and for the period June 4, 2018 to November 15, 2019 with the performance of CRISIL Short Term Bond Fund Index. NIFTY Corporate Bond Index is the benchmark for FICDF effective 15 Nov, 2019.

The Fund Manager- Santosh Kamath, Umesh Sharma & Sachin Padwal - Desai manages 7 (FICRF, FICDF, FIIOF, FISTIP, FILDF, FIUBF, FIDA), 20 (FIGSF, FIFRF, FICDF, FIEHF, FIDHF, FISF, FIDA, FILF, FIBPDF, FIESF, FIPEP, FIONF, FIFMP Series) & 16 (FIGSF, FICDF, FIEHF, FIDHF, FIDA, FIBPDF, FIESF, FIPEP, FIFMP Series) schemes/plans respectively. The performance of other schemes managed by Umesh Sharma & Sachin Padwal - Desai are provided in the pages 46 to 52.

Franklin India Life Stage Fund of Funds (FILSF) - Growth Option

NAV as at 31-Dec-21 : The 20s Plan: (Rs.) 118.0648
Inception date : Dec 01, 2003
Fund Manager(s)
Paul S Parampreet (effective March 01, 2018)

	20s Plan	Benchmark*	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2020 to Dec 31, 2021)	32.28%	20.37%	25.59%
Last 3 Years (Dec 31, 2018 to Dec 31, 2021)	13.83%	17.15%	18.27%
Last 5 Years (Dec 30, 2016 to Dec 31, 2021)	12.12%	16.35%	17.65%
Last 10 Years (Dec 30, 2011 to Dec 31, 2021)	13.56%	14.67%	15.54%
Last 15 Years (Dec 29, 2006 to Dec 31, 2021)	11.44%	11.29%	11.65%
Since inception till 31-Dec-2021	14.62%	14.56%	15.33%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	13228	12037	12559
Last 3 Years	14755	16086	16552
Last 5 Years	17726	21336	22561
Last 10 Years	35721	39383	42467
Last 15 Years	50861	49839	52346
Since inception (01-Dec-2003)	118065	117053	132058

*65% S&P BSE Sensex + 15% Nifty 500 +20% Crisil Composite Bond Fund Index
Benchmark returns calculated based on Total Return Index Values

The Fund Manager-Paul S Parampreet manages 7 schemes/plans (FIDAAF, FILF, FIMAS) and the performance of the other schemes managed by the fund manager is provided in the pages 46 to 52.

Franklin India Life Stage Fund of Funds (FILSF) - Growth Option

NAV as at 31-Dec-21 : The 30s Plan: (Rs.) 78.6955
Inception date : Dec 01, 2003
Fund Manager(s)
Paul S Parampreet (effective March 01, 2018)

	30s Plan	Benchmark*	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2020 to Dec 31, 2021)	32.41%	14.94%	25.59%

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available. Different plans have a different expense structure

Last 3 Years (Dec 31, 2018 to Dec 31, 2021)	10.65%	14.86%	18.27%
Last 5 Years (Dec 30, 2016 to Dec 31, 2021)	9.92%	13.76%	17.65%
Last 10 Years (Dec 30, 2011 to Dec 31, 2021)	11.37%	12.94%	15.54%
Last 15 Years (Dec 29, 2006 to Dec 31, 2021)	10.15%	10.54%	11.65%
Since inception till 31-Dec-2021	12.08%	12.51%	15.33%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	13241	11494	12559
Last 3 Years	13550	15159	16552
Last 5 Years	16057	19065	22561
Last 10 Years	29399	33807	42467
Last 15 Years	42689	45013	52346
Since inception (01-Dec-2003)	78696	84403	132058

*45%S&P BSE Sensex + 10% Nifty 500 +45%Crisil Composite Bond Fund Index
Benchmark returns calculated based on Total Return Index Values
The Fund Manager-Paul S Parampreet manages 7 schemes/plans (FIDAAF, FILF, FIMAS) and the performance of the other schemes managed by the fund manager is provided in the pages 46 to 52.

Franklin India Life Stage Fund of Funds (FILSF) - Growth Option

NAV as at 31-Dec-21 : The 40s Plan: (Rs.) 57.1712
Inception date : Dec 01, 2003
Fund Manager(s)
Paul S Parampreet (effective March 01, 2018)

	40s Plan	Benchmark*	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2020 to Dec 31, 2021)	26.89%	10.96%	25.59%
Last 3 Years (Dec 31, 2018 to Dec 31, 2021)	6.86%	12.81%	18.27%
Last 5 Years (Dec 30, 2016 to Dec 31, 2021)	7.39%	11.52%	17.65%
Last 10 Years (Dec 30, 2011 to Dec 31, 2021)	9.59%	11.46%	15.54%
Last 15 Years (Dec 29, 2006 to Dec 31, 2021)	9.13%	9.73%	11.65%
Since inception till 31-Dec-2021	10.11%	10.66%	15.33%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	12689	11096	12559
Last 3 Years	12206	14362	16552
Last 5 Years	14291	17261	22561
Last 10 Years	25016	29639	42467
Last 15 Years	37149	40306	52346
Since inception (01-Dec-2003)	57171	62524	132058

*25%S&P BSE Sensex + 10% Nifty 500 +65% Crisil Composite Bond Fund Index
Benchmark returns calculated based on Total Return Index Values

The Fund Manager-Paul S Parampreet manages 7 schemes/plans (FIDAAF, FILF, FIMAS) and the performance of the other schemes managed by the fund manager is provided in the pages 46 to 52.

Franklin India Life Stage Fund of Funds (FILSF) - Growth Option

NAV as at 31-Dec-21 : The 50s Plus Plan: (Rs.) 36.0604
Inception date : Dec 01, 2003
Fund Manager(s)
Paul S Parampreet (effective March 01, 2018)

	50s Plus Plan	Benchmark*	AB: CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2020 to Dec 31, 2021)	20.96%	7.31%	1.35%
Last 3 Years (Dec 31, 2018 to Dec 31, 2021)	0.96%	11.10%	6.94%
Last 5 Years (Dec 30, 2016 to Dec 31, 2021)	3.55%	9.79%	5.32%
Last 10 Years (Dec 30, 2011 to Dec 31, 2021)	6.77%	10.19%	7.21%
Last 15 Years (Dec 29, 2006 to Dec 31, 2021)	6.97%	8.92%	6.61%
Since inception till 31-Dec-2021	7.35%	9.12%	5.72%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	12096	10731	10135
Last 3 Years	10290	13716	12232
Last 5 Years	11906	15963	12963
Last 10 Years	19262	26415	20081
Last 15 Years	27520	36088	26156
Since inception (01-Dec-2003)	36060	48557	27369

*20% S&P BSE Sensex+ 80% Crisil Composite Bond Fund Index
Benchmark returns calculated based on Total Return Index Values

The Fund Manager-Paul S Parampreet manages 7 schemes/plans (FIDAAF, FILF, FIMAS) and the performance of the other schemes managed by the fund manager is provided in the pages 46 to 52.

Franklin India Life Stage Fund of Funds (FILSF) - Growth Option

NAV as at 31-Dec-21 : The 50s Plus Floating Rate Plan: (Rs.) 46.4353
Inception date : Jul 09, 2004
Fund Manager(s)
Paul S Parampreet (effective March 01, 2018)

	50s Plus Floating Plan	Benchmark*	AB: CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2020 to Dec 31, 2021)	9.38%	7.43%	1.35%
Last 3 Years (Dec 31, 2018 to Dec 31, 2021)	8.16%	8.03%	6.94%
Last 5 Years (Dec 30, 2016 to Dec 31, 2021)	7.91%	8.55%	5.32%
Last 10 Years (Dec 30, 2011 to Dec 31, 2021)	8.93%	9.07%	7.21%
Last 15 Years (Dec 29, 2006 to Dec 31, 2021)	8.56%	8.35%	6.61%
Since inception till 31-Dec-2021	9.18%	9.10%	6.00%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10938	10743	10135
Last 3 Years	12656	12611	12232
Last 5 Years	14639	15078	12963
Last 10 Years	23536	23851	20081
Last 15 Years	34311	33325	26156
Since inception (09-Jul-2004)	46435	45911	27708

*20% S&P BSE Sensex +80% Crisil Liquid Fund Index
Benchmark returns calculated based on Total Return Index Values
The Fund Manager-Paul S Parampreet manages 7 schemes/plans (FIDAAF, FILF, FIMAS) and the performance of the other schemes managed by the fund manager is provided in the pages 46 to 52.

Franklin India Debt Hybrid Fund (Number of Segregated Portfolios - 1) (FIDHF) - Growth option ^

NAV as at 31-Dec-21 : (Rs.) 67.9645
Inception date : Sep 28, 2000
Fund Manager(s):
Equity: Rajasa Kakulavarapu (Managing since Sep 06, 2021) &
Anand Radhakrishnan (Managing since Sep 06, 2021) (effective September 6, 2021)
Debt:Sachin Padwal Desai (Managing since Jul 05, 2010) & Umesh Sharma (Managing since Jul 05, 2010)
Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities) (effective October 18, 2021)

Performance of Main Portfolio without flows from Segregated portfolio	FIDHF	B: CRISIL Hybrid 85+15 - Conservative Index	AB: Crisil 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2020 to Dec 31, 2021)	8.06%	7.07%	1.35%
Last 3 Years (Dec 31, 2018 to Dec 31, 2021)	7.86%	10.63%	6.94%
Last 5 Years (Dec 30, 2016 to Dec 31, 2021)	6.93%	9.18%	5.32%
Last 10 Years (Dec 30, 2011 to Dec 31, 2021)	9.14%	9.94%	7.21%
Last 15 Years (Dec 29, 2006 to Dec 31, 2021)	8.27%	8.75%	6.61%
Since inception till 31-Dec-2021	9.43%	NA	NA
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10806	10707	10135
Last 3 Years	12550	13542	12232
Last 5 Years	13988	15519	12963
Last 10 Years	23995	25827	20081
Last 15 Years	32965	35247	26156
Since inception (28-Sep-2000)	67965	NA	NA

Benchmark returns calculated based on Total Return Index Values
The Fund Manager- Sachin Padwal-Desai, Umesh Sharma, Rajasa Kakulavarapu & Anand Radhakrishnan manages 16 (FIGSF, FICDF, FIEHF, FIDHF, FIDA, FIBPDF, FIESF, FIPEP, FIFMP Series), 20 (FIGSF, FIFRF, FICDF, FIEHF, FIDHF, FISF, FIDA, FILF, FIBPDF, FIESF, FIPEP, FIONF, FIFMP Series), 6 (FIDHF, FIEHF, FIESF, FIPEP, TIEIF, TIVF) & 12 (FBIF, FIBCF, FIDHF, FIEF, FIEHF, FIESF, FIFEF, FIPEP, FITF, TIEIF, TIVF, FIT) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 46 to 52.

Impact of Segregation
10.25% Yes Bank Ltd CO 05MAR20 has been segregated from the main portfolio effective March 6, 2020. Due to segregation of portfolio, the scheme performance has been impacted as given below

Fall in NAV - Mar 6, 2020 v/s Mar 5, 2020 : -1.15%
Fall in NAV on Mar 6,2020 due to segregation of Yes Bank Ltd. (market value and accrued interest) – i.e. the segregated security % to the Net Assets of the scheme on Mar 5, 2020 : -0.80%

(On Mar 5, 2020, this security was valued at a 52.50% haircut by the independent valuation agencies i.e. CRISIL and ICRA, on account of default in payment of the interest due on Mar 5, resulting in a 1.05% fall in NAV (market value and accrued interest) on account of this security on Mar 5, 2020. Thus, the total fall in NAV was 1.05% on Mar 5 plus 0.80% of Mar 6 = 1.85%)

Post the creation of the segregated portfolio (10.25% Yes Bank Ltd CO 05Mar 20) on March 6, 2020, the full principal due, along with the interest from March 6, 2020 to December 29, 2020 was received by the segregated portfolio on December 30, 2020. This full and final receipt (net of operating expenses as permissible under the SEBI Regulation), as a percentage of Net assets of the scheme as on March 5, 2020 is 1.84%.

Franklin India Debt Hybrid Fund - Growth (Number of Segregated Portfolio - 1) - Growth

Performance of main portfolio with flows from segregated portfolio	FIDHF	B: CRISIL Hybrid 85+15 - Conservative Index	AB: CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Years (Dec 31, 2020 to Dec 31, 2021)	7.91%	7.07%	1.35%
Last 3 Years (Dec 31, 2018 to Dec 31, 2021)	8.48%	10.63%	6.94%
Last 5 Years (Dec 30, 2016 to Dec 31, 2021)	7.31%	9.18%	5.32%
Last 10 Years (Dec 30, 2011 to Dec 31, 2021)	9.33%	9.94%	7.21%
Last 15 Years (Dec 29, 2006 to Dec 31, 2021)	8.39%	8.75%	6.61%
Since inception till 31-Dec-2021	9.52%	NA	NA

The performance shown above is only for reference purpose. The same has been calculated by including recovery under segregated portfolio in the performance of main portfolio. Investors may note that the above performance in any manner does not assure any further recovery of segregated portfolio under the scheme
Fresh subscriptions/ redemptions not permitted under the above scheme's with effect from April 24, 2020 on account of winding up

Franklin India Equity Savings Fund (FIESF) - Growth

NAV as at 31-Dec-21 : (Rs.) 12.7665
Inception date : Aug 27, 2018
Fund Manager(s):
Equity: Rajasa Kakulavarapu (Managing since Sep 06, 2021) &
Anand Radhakrishnan (Equity) (Managing since Sep 06, 2021) (effective September 6, 2021)
Debt: Sachin Padwal-Desai (Managing since Aug 27, 2018) &
Umesh Sharma (Managing since Aug 27, 2018)
Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities) (effective October 18, 2021)

	FIESF	B: Nifty Equity Savings Index TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2020 to Dec 31, 2021)	13.22%	11.52%	25.59%
Last 3 Years (Dec 31, 2018 to Dec 31, 2021)	8.59%	10.94%	18.27%
Since inception till 31-Dec-2021	7.57%	9.47%	13.80%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	11322	11152	12559
Last 3 Years	12809	13659	16552
Since inception (27-Aug-2018)	12767	13538	15418

The Fund Manager- Rajasa Kakulavarapu, Sachin Padwal-Desai, Umesh Sharma & Anand Radhakrishnan manages 6 (FIDHF, FIEHF, FIESF, FIPEP, TIEIF, TIVF), 16 (FIGSF, FICDF, FIEHF, FIDHF, FIDA, FIBPDF, FIESF, FIPEP, FIFMP Series), 20 (FIGSF, FIFRF, FICDF, FIEHF, FIDHF, FISF, FIDA, FILF, FIBPDF, FIESF, FIPEP, FIONF, FIFMP Series) 12 (FBIF, FIBCF, FIDHF, FIEF, FIEHF, FIESF, FIFEF, FIPEP, FITF, TIEIF, TIVF, FIT) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 46 to 52.

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Different plans have a different expense structure

Franklin India Government Securities Fund (FIGSF) - Growth ^

NAV as at 31-Dec-21 : (Rs.) 48.6032
Inception date : Dec 07, 2001
Fund Manager(s):
Sachin Padwal - Desai (Managing since Aug 07, 2006)
Umesh Sharma (Managing since Jul 05, 2010)

	FIGSF	B: NIFTY All Duration G-Sec Index#	AB: Crisil 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2020 to Dec 31, 2021)	2.14%	2.10%	1.35%
Last 3 Years (Dec 31, 2018 to Dec 31, 2021)	6.18%	8.72%	6.94%
Last 5 Years (Dec 30, 2016 to Dec 31, 2021)	4.55%	7.50%	5.32%
Last 10 Years (Dec 30, 2011 to Dec 31, 2021)	7.20%	9.45%	7.21%
Last 15 Years (Dec 29, 2006 to Dec 31, 2021)	7.45%	8.73%	6.61%
Since inception till 31-Dec-2021	8.19%	NA	6.83%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10214	10210	10135
Last 3 Years	11974	12855	12232
Last 5 Years	12494	14359	12963
Last 10 Years	20057	24687	20081
Last 15 Years	29416	35125	26156
Since inception (07-Dec-2001)	48603	NA	37655

#The Index adjusted for the period March 31, 2002 to September 8, 2021 with the performance of I Sec Li-bex

The Fund Manager- Sachin Padwal-Desai & Umesh Sharma manages 16 (FIGSF, FICDF, FIEHF, FIDHF, FIDA, FIBPDF, FIESF, FIPEP, FIFMP Series) & 20 (FIGSF, FIFRF, FICDF, FIEHF, FIDHF, FISF, FIDA, FILF, FIBPDF, FIESF, FIPEP, FIONF, FIFMP Series) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 46 to 52.

Franklin India Savings Fund (FISF) - Growth Option ^

NAV as at 31-Dec-21 : (Rs.) 39.9901
Inception date : Feb 11, 2002
Fund Manager(s):
Pallab Roy (Managing since Jun 25, 2008)
Umesh Sharma (Managing since Oct 25, 2018)

	Retail	B: Nifty Money Market Index#	AB: Crisil 1 Year T-Bill Index
Discrete 12 months performance			
Dec 24, 2021 to Dec 31, 2021 (7 Days)	4.02%	4.78%	4.06%
Dec 16, 2021 to Dec 31, 2021 (15 Days)	3.67%	3.71%	2.76%
Nov 30, 2021 to Dec 31, 2021 (1 Month)	3.40%	3.61%	2.94%
Sep 30, 2021 to Dec 31, 2021 (3 Months)	3.39%	3.47%	2.70%
Jun 30, 2021 to Dec 31, 2021 (6 Months)	3.62%	3.63%	3.47%
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2020 to Dec 31, 2021)	3.58%	3.61%	3.49%
Last 3 Years (Dec 31, 2018 to Dec 31, 2021)	6.00%	5.18%	5.63%
Last 5 Years (Dec 30, 2016 to Dec 31, 2021)	6.53%	5.95%	5.92%
Last 10 Years (Dec 30, 2011 to Dec 31, 2021)	7.66%	7.21%	6.75%
Last 15 Years (Dec 29, 2006 to Dec 31, 2021)	7.65%	7.08%	6.25%
Since inception till 31-Dec-2021	7.21%	NA	5.96%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10358	10361	10349
Last 3 Years	11911	11638	11788
Last 5 Years	13723	13356	13336
Last 10 Years	20944	20082	19235
Last 15 Years	30239	27934	24861
Since inception (11-Feb-2002)	39990	NA	31642

#The Index is adjusted for the period April 1, 2002 to November 15, 2019 with the performance of CRISIL Liquid Fund Index. Nifty Money Market Index is the benchmark for FISF effective 15 Nov, 2019.

The Fund Manager- Pallab Roy & Umesh Sharma 5 (FISF, FIFRF, FILF, FIUBF, FIONF) & 20 (FIGSF, FIFRF, FICDF, FIEHF, FIDHF, FISF, FIDA, FILF, FIBPDF, FIESF, FIPEP, FIONF, FIFMP Series) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 46 to 52.

Franklin India Liquid Fund (FILF) - Growth Option - Retail ^

NAV as at 31-Dec-21 : (Rs.) 4852.5877
Inception date : Apr 29,1998
Fund Manager(s):
Pallab Roy (Managing since Jun 25, 2008) Umesh Sharma (Managing since Oct 25, 2018)

	Retail#	B:Crisil Liquid Fund Index	AB: CRISIL 1 Year T-Bill Index
Discrete 12 months performance			
Dec 24, 2021 to Dec 31, 2021 (7 Days)	3.32%	3.82%	4.06%
Dec 16, 2021 to Dec 31, 2021 (15 Days)	3.15%	3.72%	2.76%
Nov 30, 2021 to Dec 31, 2021 (1 Month)	2.82%	3.59%	2.94%
Sep 30, 2021 to Dec 31, 2021 (3 Months)	2.76%	3.64%	2.70%
Jun 30, 2021 to Dec 31, 2021 (6 Months)	2.67%	3.58%	3.47%
Compounded Annualised Growth Rate Performance			
Last 1 Years (Dec 31, 2020 to Dec 31, 2021)	2.59%	3.60%	3.49%
Last 3 Years (Dec 31, 2018 to Dec 31, 2021)	4.11%	5.01%	5.63%
Last 5 Years (Dec 30, 2016 to Dec 31, 2021)	5.01%	5.85%	5.92%
Last 10 Years (Dec 30, 2011 to Dec 31, 2021)	6.61%	7.16%	6.75%
Last 15 Years (Dec 29, 2006 to Dec 31, 2021)	6.72%	7.05%	6.25%
Since inception till 31-Dec-2021	6.89%	NA	6.47%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10259	10360	10349
Last 3 Years	11286	11582	11788
Last 5 Years	12773	13291	13336
Last 10 Years	18974	19984	19235
Last 15 Years	26547	27798	24861
Since inception (29-Apr-1998)	48526	NA	44154

The plan is suspended for further subscription. Less than 1 Year returns are simple annualized

The Fund Manager- Pallab Roy & Umesh Sharma 5 (FISF, FIFRF, FILF, FIUBF, FIONF) & 20 (FIGSF, FIFRF, FICDF, FIEHF, FIDHF, FISF, FIDA, FILF, FIBPDF, FIESF, FIPEP, FIONF, FIFMP Series) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 46 to 52.

Franklin India Liquid Fund (FILF) - Growth Option - Super Institutional Plan (SIP)

NAV as at 31-Dec-21 : (Rs.) 3152.3767
Inception date : Sep 02, 2005
Fund Manager(s):
Pallab Roy (Managing since Jun 25, 2008) Umesh Sharma (Managing since Oct 25, 2018)

	SIP#	B: Crisil Liquid Fund Index	AB: CRISIL 1 Year T-Bill Index
Discrete 12 months performance			
Dec 24, 2021 to Dec 31, 2021 (7 Days)	3.97%	3.82%	4.06%
Dec 16, 2021 to Dec 31, 2021 (15 Days)	3.81%	3.72%	2.76%
Nov 30, 2021 to Dec 31, 2021 (1 Month)	3.48%	3.59%	2.94%
Sep 30, 2021 to Dec 31, 2021 (3 Months)	3.43%	3.64%	2.70%
Jun 30, 2021 to Dec 31, 2021 (6 Months)	3.34%	3.58%	3.47%
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2020 to Dec 31, 2021)	3.27%	3.60%	3.49%
Last 3 Years (Dec 31, 2018 to Dec 31, 2021)	4.81%	5.01%	5.63%
Last 5 Years (Dec 30, 2016 to Dec 31, 2021)	5.72%	5.85%	5.92%
Last 10 Years (Dec 30, 2011 to Dec 31, 2021)	7.30%	7.16%	6.75%
Last 15 Years (Dec 29, 2006 to Dec 31, 2021)	7.35%	7.05%	6.25%
Since inception till 31-Dec-2021	7.28%	6.93%	6.13%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10327	10360	10349
Last 3 Years	11516	11582	11788
Last 5 Years	13210	13291	13336
Last 10 Years	20237	19984	19235
Last 15 Years	29025	27798	24861
Since inception (02-Sep-2005)	31524	29872	26420

Less than 1 Year returns are simple annualized

The Fund Manager- Pallab Roy & Umesh Sharma 5 (FISF, FIFRF, FILF, FIUBF, FIONF) & 20 (FIGSF, FIFRF, FICDF, FIEHF, FIDHF, FISF, FIDA, FILF, FIBPDF, FIESF, FIPEP, FIONF, FIFMP Series) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 46 to 52.

Franklin India Overnight Fund (FIONF) - Growth Option

NAV as at 31-Dec-21 : (Rs.) 1099.542
Inception date : May 08, 2019
Fund Manager(s):
Pallab Roy (Managing since May 08, 2019), Umesh Sharma (Managing since May 08, 2019)

	FIONF	B: CRISIL Overnight Index	AB: CRISIL 1 Year T-Bill Index
Discrete 12 months performance			
Dec 24, 2021 to Dec 31, 2021	3.26%	3.45%	4.06%
Dec 16, 2021 to Dec 31, 2021	3.30%	3.49%	2.76%
Nov 30, 2021 to Dec 31, 2021	3.24%	3.43%	2.94%
Sep 30, 2021 to Dec 31, 2021	3.19%	3.37%	2.70%
Jun 30, 2021 to Dec 31, 2021	3.12%	3.29%	3.47%
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2020 to Dec 31, 2021)	3.09%	3.27%	3.49%
Since inception till 31-Dec-2021	3.64%	3.85%	5.36%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10309	10327	10349
Since inception (08-May-2019)	10995	11053	11485

Less than 1 Year returns are simple annualized

The Fund Manager- Pallab Roy & Umesh Sharma 5 (FISF, FIFRF, FILF, FIUBF, FIONF) & 20 (FIGSF, FIFRF, FICDF, FIEHF, FIDHF, FISF, FIDA, FILF, FIBPDF, FIESF, FIPEP, FIONF, FIFMP Series) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 46 to 52.

Franklin India Floating Rate Fund (FIFRF) - Growth Option ^

NAV as at 31-Dec-21 : (Rs.) 32.208
Inception date : Apr 23, 2001
Fund Manager(s):
Pallab Roy (Managing since Aug 07, 2006) Umesh Sharma (Managing since Jul 05, 2010)
Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)
(effective October 18, 2021)

	FIFRF	B: CRISIL Low Duration Debt Index#	AB:Crisil 1 Year T-Bill Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2020 to Dec 31, 2021)	3.33%	3.62%	3.49%
Last 3 Years (Dec 31, 2018 to Dec 31, 2021)	5.55%	5.02%	5.63%
Last 5 Years (Dec 30, 2016 to Dec 31, 2021)	5.85%	5.85%	5.92%
Last 10 Years (Dec 30, 2011 to Dec 31, 2021)	6.29%	7.16%	6.75%
Last 15 Years (Dec 29, 2006 to Dec 31, 2021)	6.02%	7.05%	6.25%
Since inception till 31-Dec-2021	5.81%	NA	6.14%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10333	10362	10349
Last 3 Years	11760	11583	11788
Last 5 Years	13293	13293	13336
Last 10 Years	18413	19987	19235
Last 15 Years	24048	27803	24861
Since inception (23-Apr-2001)	32208	NA	34329

The Index is adjusted for the period March 30, 2002 to December 1, 2021 with the performance of CRISIL Liquid Fund Index. CRISIL Low Duration Debt Index is the benchmark for FIFRF effective Dec 1, 2021.

The Fund Manager- Pallab Roy & Umesh Sharma 5 (FISF, FIFRF, FILF, FIUBF, FIONF) & 20 (FIGSF, FIFRF, FICDF, FIEHF, FIDHF, FISF, FIDA, FILF, FIBPDF, FIESF, FIPEP, FIONF, FIFMP Series) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 46 to 52.

Franklin India Feeder - Franklin U.S. Opportunities Fund (FIF-FUSOF) - Growth Option

NAV as at 31-Dec-21 : (Rs.) 59.2492
Inception date : Feb 06, 2012
Fund Manager(s):
Sandeep Manam (Managing since Oct 18, 2021) (effective October 18, 2021)

	FIF-FUSOF	B: Russell 3000 Growth TRI	AB: S&P 500 TRI
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2020 to Dec 31, 2021)	17.89%	28.03%	30.94%
Last 3 Years (Dec 31, 2018 to Dec 31, 2021)	31.92%	36.02%	28.73%

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Different plans have a different expense structure

Last 5 Years (Dec 30, 2016 to Dec 31, 2021)	23.62%	26.79%	20.61%
Since inception till 31-Dec-2021	19.67%	23.64%	20.88%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	11789	12803	13094
Last 3 Years	22976	25186	21349
Last 5 Years	28901	32813	25545
Since inception (06-Feb-2012)	59249	81845	65470

Benchmark returns calculated based on Total Return Index Values

The Fund Manager- Sandeep Manam manages 2 schemes (FIF-FUSOF, FIF-TEOP) and the performance of the other schemes managed by the fund manager is provided in the pages 46 to 52.

Franklin India Banking & PSU Debt Fund (FIBPDF) - Growth

NAV as at 31-Dec-21 : (Rs.) 18.0884
Inception date : Apr 25, 2014
Fund Manager(s):
Sachin Padwal-Desai (Managing since Apr 25, 2014) Umesh Sharma (Managing since Apr 25, 2014)
Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities) (effective October 18, 2021)

	FIBPDF	B: NIFTY Banking and PSU Debt Index #	AB: CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2020 to Dec 31, 2021)	3.69%	4.18%	1.35%
Last 3 Years (Dec 31, 2018 to Dec 31, 2021)	7.95%	8.39%	6.94%
Last 5 Years (Dec 30, 2016 to Dec 31, 2021)	7.41%	7.15%	5.32%
Since inception till 31-Dec-2021	8.01%	8.84%	7.82%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10369	10418	10135
Last 3 Years	12583	12738	12232
Last 5 Years	14299	14129	12963
Since inception (25-Apr-2014)	18088	19178	17841

The Index is adjusted for the period April 25, 2014 to November 15, 2019 with the performance of CRISIL Composite Bond Fund Index. NIFTY Banking and PSU Debt Index is the benchmark for FIBPDF effective 15 Nov, 2019.

The Fund Manager- Umesh Sharma & Sachin Padwal-Desai manages 20 (FIGSF, FIFRF, FICDF, FIEHF, FIDHF, FISF, FIDA, FILF, FIBPDF, FIESF, FIPEP, FIONF, FIFMP Series) & 16 (FIGSF, FICDF, FIEHF, FIDHF, FIDA, FIBPDF, FIESF, FIPEP, FIFMP Series) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 46 to 52.

Franklin India Feeder - Templeton European Opportunities Fund (FIF-TEOF)

NAV as at 31-Dec-21 : (Rs.) 9.5377
Inception date : May 16, 2014
Fund Manager(s):
Sandeep Manam (Managing since Oct 18, 2021) (effective October 18, 2021)

	FIF-TEOF	B: MSCI Europe Index TRI	AB: MSCI Europe Value NR*
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2020 to Dec 31, 2021)	4.20%	19.00%	14.29%
Last 3 Years (Dec 31, 2018 to Dec 31, 2021)	3.07%	18.02%	10.11%
Last 5 Years (Dec 30, 2016 to Dec 31, 2021)	1.26%	12.80%	7.34%
Since inception till 31-Dec-2021	-0.62%	8.45%	4.11%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10420	11900	11429
Last 3 Years	10951	16448	13353
Last 5 Years	10649	18271	14257
Since inception (16-May-2014)	9538	18575	13600

*NR: Net Returns.
Benchmark returns calculated based on Total Return Index Values

The Fund Manager-Sandeep Manam manages 2 schemes (FIF-FUSOF, FIF-TEOP) and the performance of the other schemes managed by the fund manager is provided in the pages 46 to 52.

Franklin India Multi-Asset Solution Fund (FIMAS) - Growth

NAV as at 31-Dec-21 : (Rs.) 14.1921
Inception date : Nov 28, 2014
Fund Manager(s): Paul S Parampreet (effective May 01, 2019)

	FIMAS	B: CRISIL Hybrid 35+65 - Aggressive Index	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2020 to Dec 31, 2021)	25.51%	19.74%	25.59%
Last 3 Years (Dec 31, 2018 to Dec 31, 2021)	5.32%	16.05%	18.27%
Last 5 Years (Dec 30, 2016 to Dec 31, 2021)	5.44%	14.71%	17.65%
Since inception till 31-Dec-2021	5.06%	11.71%	11.78%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	12551	11974	12559
Last 3 Years	11683	15634	16552
Last 5 Years	13038	19877	22561
Since inception (28-Nov-2014)	14192	21940	22036

Benchmark returns calculated based on Total Return Index Values

The Fund Manager-Paul S Parampreet manages 7 schemes/plans (FIDAAF, FILF, FIMAS) and the performance of the other schemes managed by the fund manager is provided in the pages 46 to 52.

Franklin India Fixed Maturity Plans (FIFMP) - Series 4 - Plan F (1286 days) - Growth Option

NAV as at 31-Dec-21 : (Rs.) 13.0065
Inception date : Oct 10, 2018
Fund Manager(s): Sachin Padwal-Desai (Managing since October 10, 2018), Umesh Sharma (Managing since October 10, 2018)

	FIFMP-4F	B: Crisil Composite Bond Fund Index	AB: CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2020 to Dec 31, 2021)	4.31%	3.44%	1.35%
Last 3 Years (Dec 31, 2018 to Dec 31, 2021)	8.20%	8.74%	6.94%
Since inception till 31-Dec-2021	8.49%	9.61%	8.41%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10431	10344	10135
Last 3 Years	12671	12859	12232
Since inception (10-Oct-2018)	13007	13449	12976

The Fund Manager- Sachin Padwal-Desai & Umesh Sharma manages 16 (FIGSF, FICDF, FIEHF, FIDHF, FIDA, FIBPDF, FIESF, FIPEP, FIFMP Series) & 20 (FIGSF, FIFRF, FICDF, FIEHF, FIDHF, FISF, FIDA, FILF, FIBPDF, FIESF, FIPEP, FIONF, FIFMP Series) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 46 to 52.

Franklin India Fixed Maturity Plans (FIFMP) - Series 5 - Plan A (1273 days) - Growth Option

NAV as at 31-Dec-21 : (Rs.) 13.0103
Inception date : Oct 30, 2018
Fund Manager(s): Sachin Padwal-Desai (Managing since October 30, 2018), Umesh Sharma (Managing since October 30, 2018)

	FIFMP-5A	B: Crisil Composite Bond Fund Index	AB: CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2020 to Dec 31, 2021)	4.28%	3.44%	1.35%
Last 3 Years (Dec 31, 2018 to Dec 31, 2021)	8.28%	8.74%	6.94%
Since inception till 31-Dec-2021	8.65%	9.41%	7.98%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10428	10344	10135
Last 3 Years	12697	12859	12232
Since inception (30-Oct-2018)	13010	13303	12760

The Fund Manager- Sachin Padwal-Desai & Umesh Sharma manages 16 (FIGSF, FICDF, FIEHF, FIDHF, FIDA, FIBPDF, FIESF, FIPEP, FIFMP Series) & 20 (FIGSF, FIFRF, FICDF, FIEHF, FIDHF, FISF, FIDA, FILF, FIBPDF, FIESF, FIPEP, FIONF, FIFMP Series) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 46 to 52.

Franklin India Fixed Maturity Plans - Series 5 - Plan B (1244 days) Growth Option

NAV as at 31-Dec-21 : (Rs.) 12.8374
Inception date : Nov 28, 2018
Sachin Padwal-Desai (Managing since November 28, 2018), Umesh Sharma (Managing since November 28, 2018)

	FIFMP-5B	B: Crisil Composite Bond Fund Index	AB: CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2020 to Dec 31, 2021)	4.09%	3.44%	1.35%
Last 3 Years (Dec 31, 2018 to Dec 31, 2021)	8.25%	8.74%	6.94%
Since inception till 31-Dec-2021	8.41%	9.14%	7.56%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10409	10344	10135
Last 3 Years	12687	12859	12232
Since inception (28-Nov-2018)	12837	13107	12529

The Fund Manager- Sachin Padwal-Desai & Umesh Sharma manages 16 (FIGSF, FICDF, FIEHF, FIDHF, FIDA, FIBPDF, FIESF, FIPEP, FIFMP Series) & 20 (FIGSF, FIFRF, FICDF, FIEHF, FIDHF, FISF, FIDA, FILF, FIBPDF, FIESF, FIPEP, FIONF, FIFMP Series) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 46 to 52.

Franklin India Fixed Maturity Plans - Series 5 - Plan C (1259 days) Growth Option

NAV as at 31-Dec-21 : (Rs.) 12.7656
Inception date : Dec 19, 2018
Sachin Padwal-Desai (Managing since December 19, 2018), Umesh Sharma (Managing since Decemeber 19, 2018)

	FIFMP-5C	B: Crisil Composite Bond Fund Index	AB: CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2020 to Dec 31, 2021)	4.26%	3.44%	1.35%
Last 3 Years (Dec 31, 2018 to Dec 31, 2021)	8.33%	8.74%	6.94%
Since inception till 31-Dec-2021	8.38%	8.63%	6.61%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10426	10344	10135
Last 3 Years	12717	12859	12232
Since inception (19-Dec-2018)	12766	12858	12144

The Fund Manager- Sachin Padwal-Desai & Umesh Sharma manages 16 (FIGSF, FICDF, FIEHF, FIDHF, FIDA, FIBPDF, FIESF, FIPEP, FIFMP Series) & 20 (FIGSF, FIFRF, FICDF, FIEHF, FIDHF, FISF, FIDA, FILF, FIBPDF, FIESF, FIPEP, FIONF, FIFMP Series) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 46 to 52.

Franklin India Fixed Maturity Plans - Series 5 - Plan D (1238 days) Growth Option

NAV as at 31-Dec-21 : (Rs.) 12.6835
Inception date : Jan 9, 2019
Sachin Padwal-Desai (Managing since January 09, 2019), Umesh Sharma (Managing since January 09, 2019)

	FIFMP-5D	B: Crisil Composite Bond Fund Index	AB: CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2020 to Dec 31, 2021)	4.29%	3.44%	1.35%
Since inception till 31-Dec-2021	8.31%	8.81%	7.17%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10429	10344	10135
Since inception (09-Jan-2019)	12684	12860	12289

The Fund Manager- Sachin Padwal-Desai & Umesh Sharma manages 16 (FIGSF, FICDF, FIEHF, FIDHF, FIDA, FIBPDF, FIESF, FIPEP, FIFMP Series) & 20 (FIGSF, FIFRF, FICDF, FIEHF, FIDHF, FISF, FIDA, FILF, FIBPDF, FIESF, FIPEP, FIONF, FIFMP Series) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 46 to 52.

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Different plans have a different expense structure

Franklin India Fixed Maturity Plans - Series 5 - Plan E (1224 days) Growth Option
NAV as at 31-Dec-21 : (Rs.) 12.6577
Inception date : Jan 23, 2019
Sachin Padwal-Desai (Managing since January 23, 2019), Umesh Sharma (Managing since January 23, 2019)

	FIFMP-5E	B: Crisil Composite Bond Fund Index	AB: CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2020 to Dec 31, 2021)	4.29%	3.44%	1.35%
Since inception till 31-Dec-2021	8.35%	8.99%	7.41%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10429	10344	10135
Since inception (23-Jan-2019)	12658	12881	12338

The Fund Manager- Sachin Padwal-Desai & Umesh Sharma manages 16 (FIGSF, FICDF, FIEHF, FIDHF, FIDA, FIBPDF, FIESF, FIPEP, FIFMP Series) & 20 (FIGSF, FIFRF, FICDF, FIEHF, FIDHF, FISF, FIDA, FILF, FIBPDF, FIESF, FIPEP, FIONF, FIFMP Series) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 46 to 52.

Franklin India Fixed Maturity Plans - Series 5 - Plan F (1203 days) Growth Option
NAV as at 31-Dec-21 : (Rs.) 12.5708
Inception date : Feb 13, 2019
Sachin Padwal-Desai (Managing since February 13, 2019), Umesh Sharma (Managing since February 13, 2019)

	FIFMP-5F	B: Crisil Composite Bond Fund Index	AB: CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2020 to Dec 31, 2021)	4.17%	3.44%	1.35%
Since inception till 31-Dec-2021	8.26%	8.92%	7.14%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10417	10344	10135
Since inception (13-Feb-2019)	12571	12794	12200

The Fund Manager- Sachin Padwal-Desai & Umesh Sharma manages 16 (FIGSF, FICDF, FIEHF, FIDHF, FIDA, FIBPDF, FIESF, FIPEP, FIFMP Series) & 20 (FIGSF, FIFRF, FICDF, FIEHF, FIDHF, FISF, FIDA, FILF, FIBPDF, FIESF, FIPEP, FIONF, FIFMP Series) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 46 to 52.

Franklin India Fixed Maturity Plans - Series 6 - Plan C (1169 days) Growth Option
NAV as at 31-Dec-21 : (Rs.) 12.4402
Inception date : Mar 19, 2019
Sachin Padwal-Desai (Managing since March 19, 2019), Umesh Sharma (Managing since March 19, 2019)

	FIFMP-6C	B: Crisil Composite Bond Fund Index	AB: CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2020 to Dec 31, 2021)	4.24%	3.44%	1.35%
Since inception till 31-Dec-2021	8.14%	8.99%	7.32%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10424	10344	10135
Since inception (19-Mar-2019)	12440	12713	12179

The Fund Manager- Sachin Padwal-Desai & Umesh Sharma manages 16 (FIGSF, FICDF, FIEHF, FIDHF, FIDA, FIBPDF, FIESF, FIPEP, FIFMP Series) & 20 (FIGSF, FIFRF, FICDF, FIEHF, FIDHF, FISF, FIDA, FILF, FIBPDF, FIESF, FIPEP, FIONF, FIFMP Series) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 46 to 52.

Past performance may or may not be sustained in future. Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark

For FILF and FISF, less than 1 Year returns are simple annualized.

NA : Not Available

TRI : Total Return Index.

The performance of FICRF, FIIOF, FISTIP, FILDF, FIUBF, FIDA has not been provided as these schemes are wound up.

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

TRI : Total Return Index.
Different plans have a different expense structure

SIP Performance of Equity Schemes (As on 31 December, 2021)

The tables show the growth of monthly investment of Rs. 10,000 in each of the fund.

Franklin India Bluechip Fund (FIBCF) - Growth Option

SIP Investment	Since Jan 97 ^	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	3,000,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2021 (Rs)	54,089,005	5,172,051	2,468,792	1,393,018	916,169	525,480	133,349
Returns	19.10%	12.96%	13.81%	14.19%	16.95%	26.16%	21.21%
Total value of B: Nifty 100 TRI #	26,816,189	5,268,215	2,630,958	1,493,878	953,173	519,138	134,049
B:Nifty 100 TRI Returns	14.82%	13.18%	15.00%	16.15%	18.57%	25.27%	22.36%
Total value of AB: Nifty 50 TRI	26,157,305	5,311,045	2,652,530	1,498,767	952,652	518,155	133,658
AB: Nifty 50 TRI	14.67%	13.27%	15.15%	16.24%	18.54%	25.13%	21.71%

^ The fund became open-ended in Jan 1997.

Index adjusted for the period December 1, 1993 to June 4, 2018 with the performance of S&P BSE Sensex. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: S&P BSE SENSEX PRI values from 01.12.1993 to 19.08.1996, S&P BSE SENSEX TRI values from 19.08.1996 to 04.06.2018 and Nifty 100 TRI values since 04.06.2018, AB: Nifty 50 PRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999)

Franklin India Flexi Cap Fund (FIFCF) - Growth Option

SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	3,260,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2021 (Rs)	99,648,669	6,294,081	2,848,704	1,489,409	973,753	558,462	138,953
Returns	20.35%	15.23%	16.48%	16.07%	19.44%	30.68%	30.47%
Total value of B: Nifty 500 TRI	38,967,653	5,608,645	2,789,183	1,531,453	970,499	540,075	136,377
B:Nifty 500 TRI Returns	15.19%	13.90%	16.09%	16.85%	19.31%	28.18%	26.19%
Total value of AB: Nifty 50 TRI	32,280,915	5,311,045	2,652,530	1,498,767	952,652	518,155	133,658
AB: Nifty 50 TRI	14.14%	13.27%	15.15%	16.24%	18.54%	25.13%	21.71%

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: Nifty 500 PRI values from 29.09.1994 to 26.11.1998 and TRI values since 26.11.1998, AB: Nifty 50 PRI values from 29.09.1994 to 30.06.1999 and TRI values since 30.06.1999)

Franklin India Focused Equity Fund (FIFEF) - Growth Option

SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	1,740,000	NA	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2021 (Rs)	6,644,933	NA	3,087,598	1,500,412	968,406	546,947	136,809
Returns	16.85%	NA	17.97%	16.27%	19.22%	29.12%	26.90%
Total value of B: Nifty 500 TRI	5,282,784	NA	2,789,183	1,531,453	970,499	540,075	136,377
B:Nifty 500 TRI Returns	14.10%	NA	16.09%	16.85%	19.31%	28.18%	26.19%
Total value of AB: Nifty 50 TRI	4,996,946	NA	2,652,530	1,498,767	952,652	518,155	133,658
AB: Nifty 50 TRI	13.43%	NA	15.15%	16.24%	18.54%	25.13%	21.71%

Franklin India Equity Advantage Fund (FIEAF) - Growth Option

SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	2,020,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2021 (Rs)	7,728,621	5,768,439	2,667,850	1,421,557	942,859	548,915	138,216
Returns	14.38%	14.23%	15.26%	14.76%	18.12%	29.39%	29.24%
Total value of B: Nifty LargeMidcap 250 Index TRI #	7,735,598	5,932,680	2,946,696	1,614,682	1,020,598	564,753	138,377
B:Nifty LargeMidcap 250 Index TRI Returns	14.39%	14.55%	17.11%	18.33%	21.38%	31.53%	29.51%
Total value of AB: Nifty 50 TRI	7,014,055	5,311,045	2,652,530	1,498,767	952,652	518,155	133,658
AB: Nifty 50 TRI	13.40%	13.27%	15.15%	16.24%	18.54%	25.13%	21.71%

The Index is adjusted for the period Mar 2, 2005 to Feb 11, 2019 with the performance of Nifty 500 Nifty LargeMidcap 250 is the benchmark for FIEAF effective 11 Feb, 2019.

Franklin India Prima Fund (FIPF) - Growth Option ^ ^

SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	3,370,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2021 (Rs)	125,939,299	7,427,578	3,088,919	1,450,343	925,583	532,630	133,310
Returns	20.68%	17.13%	17.98%	15.32%	17.36%	27.15%	21.15%
Total value of B: Nifty Midcap 150 TRI #	52,702,282	6,919,810	3,299,304	1,674,843	1,058,256	612,049	142,772
B:Nifty Midcap 150 TRI Returns	16.09%	16.32%	19.20%	19.36%	22.88%	37.67%	36.89%
Total value of AB: Nifty 50 TRI	34,412,216	5,311,045	2,652,530	1,498,767	952,652	518,155	133,658
AB: Nifty 50 TRI	13.81%	13.27%	15.15%	16.24%	18.54%	25.13%	21.71%

The Index is adjusted for the period December 1, 93 to May 20, 2013 with the performance of Nifty 500 and for the period May 20, 2013 to Jun 4, 2018 with the performance of Nifty Midcap 100
As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: Nifty 500 PRI values from to 01.12.1993 to 26.11.1998, Nifty 500 TRI values from 26.11.1998 to May 20, 2013, Nifty Midcap 100 TRI values from May 20, 2013 to June 4, 2018 and Nifty Midcap 150 TRI values since June 4, 2018, AB: Nifty 50 PRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999)

Franklin India Smaller Companies Fund (FISCF) - Growth Option

SIP Investment	Since Inception ^	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	1,320,000	NA	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2021 (Rs)	4,305,029	NA	3,491,164	1,574,530	1,024,415	622,092	148,484
Returns	20.15%	NA	20.25%	17.63%	21.53%	38.94%	46.65%
Total value of B: Nifty Smallcap 250 TRI #	3,672,024	NA	3,136,908	1,659,575	1,089,095	668,496	150,870
B:Nifty Smallcap 250 TRI Returns	17.52%	NA	18.27%	19.10%	24.07%	44.61%	50.79%
Total value of AB: Nifty 50 TRI	3,091,804	NA	2,652,530	1,498,767	952,652	518,155	133,658
AB: Nifty 50 TRI	14.66%	NA	15.15%	16.24%	18.54%	25.13%	21.71%

^ The fund became open-ended in Jan 2011.

Index adjusted for the period January 13, 2006 to June 4, 2018 with the performance of Nifty Midcap 100.

TRI : Total Return Index.
Different plans have a different expense structure
^ ^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Templeton India Equity Income Fund (TIEIF) - Growth Option							
SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	1,880,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2021 (Rs)	6,831,413	6,189,575	2,891,589	1,604,416	1,027,558	585,999	141,448
Returns	14.96%	15.04%	16.76%	18.15%	21.66%	34.33%	34.65%
Total value of B: Nifty Dividend Opportunities 50 TRI #	5,753,396	5,266,308	2,605,045	1,446,784	926,704	524,605	138,411
B:Nifty Dividend Opportunities 50 TRI Returns	13.08%	13.17%	14.82%	15.25%	17.41%	26.03%	29.56%
Total value of AB: Nifty 50 TRI	5,803,323	5,311,045	2,652,530	1,498,767	952,652	518,155	133,658
AB: Nifty 50 TRI	13.17%	13.27%	15.15%	16.24%	18.54%	25.13%	21.71%

The Index is adjusted for the period May 18, 2006 to Feb 11, 2019 with the performance of S&P BSE 200. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (B: S&P BSE 200 PRI values from 18.05.2006 to 01.08.2006, S&P BSE 200 TRI values from 01.08.2006 to 11.02.2019 and Nifty Dividend Opportunities 50 TRI values since 11.02.2019). Nifty Dividend Opportunities50 is the benchmark for TIEIF effective 11 Feb, 2019.

Templeton India Value Fund (TIVF) - IDCW Option ^ ^							
SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	3,040,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2021 (Rs)	41,828,690	5,320,766	2,581,524	1,430,589	934,406	559,011	137,291
Returns	17.21%	13.29%	14.65%	14.94%	17.75%	30.76%	27.70%
Total value of B: NIFTY500 VALUE 50 TRI#	NA	4,917,320	2,637,172	1,556,727	990,936	533,791	134,052
B:NIFTY500 VALUE 50 TRI Returns	NA	12.38%	15.04%	17.31%	20.16%	27.32%	22.36%
Total value of AB: S&P BSE SENSEX TRI	28,759,630	5,413,668	2,692,712	1,519,544	961,678	515,088	133,368
AB: S&P BSE SENSEX TRI	14.96%	13.49%	15.43%	16.63%	18.93%	24.69%	21.24%

The Index is adjusted for the period Dec 29, 2000 to Feb 11, 2019 with the performance of MSCI India Value and for the period Feb 11, 2019 to December 1, 2021 with the performance of S&P BSE 500. NIFTY500 Value 50 is the benchmark for TIVF effective Dec 1, 2021.
IDCW Plan returns are provided since Growth Plan was introduced later in the scheme w.e.f. September 5, 2003.

Franklin India Taxshield (FIT) - Growth Option							
SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	2,730,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2021 (Rs)	33,640,804	6,053,383	2,681,425	1,412,926	928,447	534,525	137,393
Returns	18.59%	14.78%	15.35%	14.59%	17.49%	27.42%	27.87%
Total value of B: Nifty 500 TRI #	22,826,810	5,608,645	2,789,183	1,531,453	970,499	540,075	136,377
B:Nifty 500 TRI Returns	15.94%	13.90%	16.09%	16.85%	19.31%	28.18%	26.19%
Total value of AB: Nifty 50 TRI	19,835,626	5,311,045	2,652,530	1,498,767	952,652	518,155	133,658
AB: Nifty 50 TRI	14.97%	13.27%	15.15%	16.24%	18.54%	25.13%	21.71%

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (AB: Nifty 50 PRI values from 10.04.1999 to 30.06.1999 and TRI values since 30.06.1999)

Franklin Build India Fund (FBIF) - Growth Option							
SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	1,480,000	NA	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2021 (Rs)	4,733,999	NA	3,164,558	1,482,279	954,774	554,787	140,294
Returns	17.52%	NA	18.43%	15.93%	18.64%	30.19%	32.71%
Total value of B: S&P BSE India Infrastructure Index TRI #	3,271,849	NA	2,386,374	1,372,232	919,921	564,309	141,436
B:S&P BSE India Infrastructure Index TRI Returns	12.14%	NA	13.18%	13.77%	17.11%	31.47%	34.63%
Total value of AB: Nifty 50 TRI	3,699,530	NA	2,652,530	1,498,767	952,652	518,155	133,658
AB: Nifty 50 TRI	13.94%	NA	15.15%	16.24%	18.54%	25.13%	21.71%

Index adjusted for the period September 4, 2009 to June 4, 2018 with the performance of Nifty 500.

Franklin India Technology Fund (FITF) ^ ^							
SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	2,810,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2021 (Rs)	31,988,200	8,668,882	3,817,144	2,081,697	1,317,988	657,929	143,952
Returns	17.50%	18.89%	21.90%	25.49%	32.10%	43.34%	38.89%
Total value of B: S&P BSE TECK TRI #	NA	NA	3,804,911	2,107,214	1,365,042	685,089	155,092
B:S&P BSE TECK TRI Returns	NA	NA	21.84%	25.84%	33.59%	46.57%	58.19%
Total value of AB: Nifty 50 TRI	21,974,327	5,310,855	2,652,530	1,498,767	952,652	518,155	133,658
AB: Nifty 50 TRI	15.01%	13.27%	15.15%	16.24%	18.54%	25.13%	21.71%

Index is adjusted for the period February 1, 1999 to May 26, 2017 with the performance of S&P BSE Information Technology. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: S&P BSE Information Technology PRI values from 01/02/1999 to 23/08/2004; S&P BSE Information Technology TRI values from 23/08/2004 to 29/05/2017 and S&P BSE TECK TRI values since 29/05/2017, AB: Nifty 50 PRI values from 22.08.1998 to 30.06.1999 to and TRI values since 30.06.1999)

Franklin India Opportunities Fund (FIOF) - Growth Option							
SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	2,620,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2021 (Rs)	19,318,788	5,532,673	2,803,266	1,483,445	969,673	553,955	135,448
Returns	15.75%	13.75%	16.18%	15.95%	19.27%	30.08%	24.65%
Total value of B: Nifty 500 TRI #	15,119,637	5,629,970	2,773,875	1,530,817	972,661	540,138	136,377
B:Nifty 500 TRI Returns	13.97%	13.95%	15.98%	16.84%	19.40%	28.19%	26.19%
Total value of AB: Nifty 50 TRI	17,774,490	5,311,045	2,652,530	1,498,767	952,652	518,155	133,658
AB: Nifty 50 TRI	15.15%	13.27%	15.15%	16.24%	18.54%	25.13%	21.71%

Index adjusted for the period February 21, 2000 to March 10, 2004 with the performance of ET Mindex and for the period March 10, 2004 to June 4, 2018 with the performance of S&P BSE 200. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: ET Mindex PRI values from 21.02.2000 to 10.03.2004; S&P BSE 200 PRI values from 10.03.2004 to 01.08.2006; S&P BSE 200 TRI values from 01.08.2006 to 04.06.2018)

TRI : Total Return Index.
Different plans have a different expense structure
^ ^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Franklin India Index Fund Nifty Plan (FIIF-Nifty Plan) - Growth Option							
SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	2,570,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2021 (Rs)	14,116,263	4,756,748	2,469,696	1,427,956	921,403	508,437	132,974
Returns	13.89%	11.99%	13.82%	14.89%	17.18%	23.74%	20.60%
Total value of B: Nifty 50 TRI	16,986,535	5,311,045	2,652,530	1,498,767	952,652	518,155	133,658
B:Nifty 50 TRI Returns	15.27%	13.27%	15.15%	16.24%	18.54%	25.13%	21.71%

Benchmark returns calculated based on Total Return Index Values. B/AB : Nifty 50 TRI

Franklin Asian Equity Fund (FAEF) - Growth Option							
SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	1,680,000	NA	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2021 (Rs)	3,472,576	NA	1,974,613	1,191,033	755,287	414,972	111,579
Returns	9.76%	NA	9.62%	9.81%	9.14%	9.44%	-12.72%
Total value of B: MSCI Asia (ex-Japan) TRI	3,991,156	NA	2,122,271	1,258,199	788,320	427,552	113,107
B:MSCI Asia (ex-Japan) TRI Returns	11.54%	NA	10.98%	11.34%	10.85%	11.48%	-10.45%
Total value of AB: Nifty 50 TRI	4,749,880	NA	2,652,530	1,498,767	952,652	518,155	133,658
AB: Nifty 50 TRI	13.75%	NA	15.15%	16.24%	18.54%	25.13%	21.71%

Franklin India Feeder - Franklin U.S. Opportunities Fund (FIF-FUSOF) - Growth Option							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	NA	NA	1,190,000
Total value as on 31-Dec-2021 (Rs)	130,257	538,393	1,107,491	1,815,668	NA	NA	3,336,001
Returns	16.21%	27.96%	24.77%	21.64%	NA	NA	19.74%
Total value of B: Russell 3000 Growth Index	138,355	586,843	1,231,368	2,112,205	NA	NA	4,144,745
B:Russell 3000 Growth Index Returns	29.52%	34.45%	29.22%	25.91%	NA	NA	23.80%
Total value of AB: S&P 500 TRI	138,687	545,396	1,079,314	1,782,817	NA	NA	3,381,929
AB: S&P 500 TRI	30.07%	28.92%	23.70%	21.12%	NA	NA	20.00%

Franklin India Feeder - Templeton European Opportunities Fund - Growth (FIF-TEOF)							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	NA	NA	920,000
Total value as on 31-Dec-2021 (Rs)	119,711	385,021	617,472	878,043	NA	NA	958,613
Returns	-0.45%	4.41%	1.13%	1.25%	NA	NA	1.06%
Total value of B: MSCI Europe Index	129,272	471,689	849,553	1,300,103	NA	NA	1,449,501
B:MSCI Europe Index Returns	14.62%	18.35%	13.88%	12.26%	NA	NA	11.60%
Total value of AB: MSCI Europe Value NR	125,723	433,473	735,974	1,095,015	NA	NA	1,205,223
AB: MSCI Europe Value NR	8.96%	12.44%	8.10%	7.45%	NA	NA	6.92%

NR : Net Returns

SIP Performance of Fund of Fund Schemes (As on 31 December, 2021)

The tables show the growth of monthly investment of Rs. 10,000 in each of the fund.

Franklin India Life Stage Fund of Funds - The 20s Plan - Growth							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,800,000	2,170,000
Total value as on 31-Dec-2021 (Rs)	133,596	501,405	863,239	1,309,435	2,324,199	4,859,710	7,948,599
Returns	21.65%	22.74%	14.53%	12.46%	12.69%	12.24%	12.92%
Total value of Benchmark***	131,870	496,364	920,045	1,447,332	2,547,891	5,092,719	8,252,645
Benchmark*** Returns	18.84%	22.01%	17.12%	15.27%	14.40%	12.79%	13.27%
Total value of AB: Nifty 50 TRI	133,842	518,733	953,162	1,498,966	2,651,932	5,301,606	8,839,973
AB: Nifty 50 TRI	22.06%	25.22%	18.57%	16.25%	15.15%	13.25%	13.91%

***Benchmark: 20s Plan - 65% S&P BSE Sensex + 15% Nifty 500 + 20% Crisil Composite Bond Fund Index. Benchmark returns calculated based on Total Return Index Values

Franklin India Life Stage Fund of Funds - The 30s Plan - Growth							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,800,000	2,170,000
Total value as on 31-Dec-2021 (Rs)	134,105	472,395	810,170	1,219,626	2,093,288	4,229,800	6,481,448
Returns	22.49%	18.46%	11.96%	10.47%	10.72%	10.61%	11.01%
Total value of Benchmark***	129,052	466,157	862,095	1,346,700	2,331,487	4,599,102	7,056,012
Benchmark*** Returns	14.27%	17.52%	14.47%	13.25%	12.74%	11.59%	11.81%
Total value of AB: Nifty 50 TRI	133,842	518,733	953,162	1,498,966	2,651,932	5,301,606	8,839,973
AB: Nifty 50 TRI	22.06%	25.22%	18.57%	16.25%	15.15%	13.25%	13.91%

***Benchmark: 30s Plan - 45%S&P BSE Sensex + 10%Nifty 500 + 45%Crisil Composite Bond Fund Index. Benchmark returns calculated based on Total Return Index Values

Franklin India Life Stage Fund of Funds - The 40s Plan - Growth							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,800,000	2,170,000
Total value as on 31-Dec-2021 (Rs)	132,164	436,944	744,715	1,112,886	1,869,422	3,712,229	5,460,963
Returns	19.31%	12.99%	8.57%	7.91%	8.58%	9.06%	9.39%
Total value of Benchmark***	126,919	442,956	814,585	1,263,446	2,157,167	4,188,480	6,133,103
Benchmark*** Returns	10.86%	13.94%	12.18%	11.46%	11.29%	10.49%	10.49%
Total value of AB: Nifty 50 TRI	133,842	518,733	953,162	1,498,966	2,651,932	5,301,606	8,839,973
AB: Nifty 50 TRI	22.06%	25.22%	18.57%	16.25%	15.15%	13.25%	13.91%

***Benchmark: 40s Plan - 25%S&P BSE Sensex + 10% Nifty 500 + 65% Crisil Composite Bond Fund Index. Benchmark returns calculated based on Total Return Index Values

TRI : Total Return Index.
Different plans have a different expense structure
^ ^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Franklin India Life Stage Fund of Funds - The 50s Plus Plan - Growth							
SIP Investment	**1 Year**	**3 Years**	**5 Years**	**7 Years**	**10 Years**	**15 Years**	**Since Inception**
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,800,000	2,170,000
Total value as on 31-Dec-2021 (Rs)	130,032	395,392	656,593	966,056	1,563,369	2,944,975	4,137,544
Returns	15.85%	6.18%	3.56%	3.94%	5.17%	6.26%	6.69%
Total value of Benchmark***	125,070	423,726	777,709	1,198,739	2,018,183	3,857,001	5,456,899
Benchmark*** Returns	7.92%	10.87%	10.31%	9.99%	10.03%	9.52%	9.38%
Total value of AB: CRISIL 10 Year Gilt Index	121,012	387,125	696,828	1,050,545	1,702,245	3,050,793	4,075,699
AB: CRISIL 10 Year Gilt Index	1.57%	4.77%	5.92%	6.29%	6.80%	6.69%	6.54%

***Benchmark: 50s Plus Plan - 20% S&P BSE Sensex+ 80% Crisil Composite Bond Fund Index. Benchmark returns calculated based on Total Return Index Values

Franklin India Life Stage Fund of Funds - 50s Plus Floating Rate Plan - Growth							
SIP Investment	**1 Year**	**3 Years**	**5 Years**	**7 Years**	**10 Years**	**15 Years**	**Since Inception**
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,800,000	2,100,000
Total value as on 31-Dec-2021 (Rs)	124,493	412,703	734,882	1,112,095	1,841,220	3,523,955	4,733,163
Returns	7.01%	9.07%	8.04%	7.89%	8.29%	8.44%	8.62%
Total value of Benchmark***	124,547	408,970	737,727	1,123,012	1,857,528	3,528,650	4,715,839
Benchmark*** Returns	7.10%	8.46%	8.20%	8.16%	8.46%	8.45%	8.58%
Total value of AB: CRISIL 10 Year Gilt Index	121,012	387,125	696,828	1,050,545	1,702,245	3,050,793	3,886,933
AB: CRISIL 10 Year Gilt Index	1.57%	4.77%	5.92%	6.29%	6.80%	6.69%	6.62%

***Benchmark: 50s Plus Floating Rate Plan - 20% S&P BSE Sensex + 80% Crisil Liquid Fund Index. Benchmark returns calculated based on Total Return Index Values

Franklin India Dynamic Asset Allocation Fund of Funds (FIDAAF)							
SIP Investment	**1 Year**	**3 Years**	**5 Years**	**7 Years**	**10 Years**	**15 Years**	**Since Inception**
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,800,000	2,180,000
Total value as on 31-Dec-2021 (Rs)	138,817	474,720	817,659	1,228,497	2,073,536	4,144,593	6,917,049
Returns	30.30%	18.81%	12.33%	10.67%	10.54%	10.37%	11.53%
Total value of B: CRISIL Hybrid 35+65 - Aggressive Index	130,746	486,272	889,464	1,395,053	2,466,198	4,928,262	7,741,665
B:CRISIL Hybrid 35+65 - Aggressive Index Returns	17.01%	20.53%	15.74%	14.24%	13.80%	12.40%	12.57%
Total value of AB: S&P BSE SENSEX TRI	133,576	515,736	962,242	1,519,831	2,692,106	5,404,619	9,306,348
AB: S&P BSE SENSEX TRI	21.62%	24.79%	18.96%	16.64%	15.43%	13.48%	14.27%

Benchmark returns calculated based on Total Return Index Values. CRISIL Balanced Fund - Aggressive Index has been renamed as CRISIL Hybrid 35+65 - Aggressive Index w.e.f. February 01, 2018 and the historical values have been revised due to a change in the underlying equity index

Franklin India Multi-Asset Solution Fund (FIMAS) - Growth							
SIP Investment	**1 Year**	**3 Years**	**5 Years**	**7 Years**	**10 Years**	**15 Years**	**Since Inception**
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	NA	NA	860,000
Total value as on 31-Dec-2021 (Rs)	133,187	423,370	711,121	1,036,843	NA	NA	1,065,234
Returns	20.98%	10.82%	6.73%	5.92%	NA	NA	5.88%
Total value of B: CRISIL Hybrid 35+65 - Aggressive Index	130,746	486,272	889,464	1,395,053	NA	NA	1,438,956
B:CRISIL Hybrid 35+65 - Aggressive Index Returns	17.01%	20.53%	15.74%	14.24%	NA	NA	14.09%
Total value of AB: Nifty 50 TRI	133,842	518,733	953,162	1,498,966	NA	NA	1,543,122
AB: Nifty 50 TRI	22.06%	25.22%	18.57%	16.25%	NA	NA	16.00%

Benchmark returns calculated based on Total Return Index Values

SIP Performance of Hybrid Schemes (As on 31 December, 2021)

The tables show the growth of monthly investment of Rs. 10,000 in each of the fund.

Franklin India Debt Hybrid Fund (Number of Segregated Portfolios - 1) (FIDHF) - Growth Option^ ^							
SIP Investment	**1 Year**	**3 Years**	**5 Years**	**7 Years**	**10 Years**	**15 Years**	**Since Inception**
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,800,000	2,550,000
Total value as on 31-Dec-2021 (Rs)	124,237	409,518	723,202	1,084,457	1,820,833	3,492,009	7,076,453
Returns	6.60%	8.55%	7.40%	7.18%	8.08%	8.33%	8.72%
Total value of B: CRISIL Hybrid 85+15 - Conservative Index	124,713	420,251	767,116	1,180,282	1,987,309	3,783,369	NA
B:CRISIL Hybrid 85+15 - Conservative Index Returns	7.35%	10.31%	9.76%	9.55%	9.74%	9.29%	NA
Total value of AB: CRISIL 10 Year Gilt Index	121,039	387,094	696,844	1,050,665	1,702,058	3,050,876	NA
AB: CRISIL 10 Year Gilt Index	1.61%	4.77%	5.92%	6.29%	6.80%	6.69%	NA

Benchmark returns calculated based on Total Return Index Values

Impact of Segregation
10.25% Yes Bank Ltd CO 05MAR20 has been segregated from the main portfolio effective March 6, 2020. Due to segregation of portfolio, the scheme performance has been impacted as given below

Fall in NAV - Mar 6, 2020 v/s Mar 5, 2020 : -1.15%
Fall in NAV on Mar 6,2020 due to segregation of Yes Bank Ltd. (market value and accrued interest) – i.e. the segregated security % to the Net Assets of the scheme on Mar 5, 2020 : -0.80%

(On Mar 5, 2020, this security was valued at a 52.50% haircut by the independent valuation agencies i.e. CRISIL and ICRA, on account of default in payment of the interest due on Mar 5, resulting in a 1.05% fall in NAV (market value and accrued interest) on account of this security on Mar 5, 2020. Thus, the total fall in NAV was 1.05% on Mar 5 plus 0.80% of Mar 6 = 1.85%)

Post the creation of the segregated portfolio (10.25% Yes Bank Ltd CO 05Mar 20) on March 6, 2020, the full principal due, along with the interest from March 6, 2020 to December 29, 2020 was received by the segregated portfolio on December 30, 2020. This full and final receipt (net of operating expenses as permissible under the SEBI Regulation), as a percentage of Net assets of the scheme as on March 5, 2020 is 1.84%.

TRI : Total Return Index.
Different plans have a different expense structure
^ ^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Franklin India Equity Hybrid Fund (FIEHF) - Growth Option ^ ^							
SIP Investment	**1 Year**	**3 Years**	**5 Years**	**7 Years**	**10 Years**	**15 Years**	**Since Inception**
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,800,000	2,640,000
Total value as on 31-Dec-2021 (Rs)	130,171	489,259	867,364	1,322,108	2,442,285	5,097,046	17,369,273
Returns	16.05%	20.96%	14.72%	12.73%	13.61%	12.79%	14.80%
Total value of B: CRISIL Hybrid 35+65 - Aggressive Index	130,643	485,949	889,220	1,395,046	2,466,839	4,933,017	NA
B:CRISIL Hybrid 35+65 - Aggressive Index Returns	16.81%	20.47%	15.73%	14.23%	13.80%	12.41%	NA
Total value of AB: Nifty 50 TRI	133,658	518,155	952,652	1,498,767	2,652,530	5,309,686	18,083,469
AB: Nifty 50 TRI	21.71%	25.13%	18.54%	16.24%	15.15%	13.27%	15.09%

Franklin India Equity Savings Fund (FIESF) - Growth							
SIP Investment	**1 Year**	**3 Years**	**5 Years**	**7 Years**	**10 Years**	**15 Years**	**Since Inception**
Total amount Invested (Rs)	120,000	360,000	NA	NA	NA	NA	410,000
Total value as on 31-Dec-2021 (Rs)	127,171	431,175	NA	NA	NA	NA	495,610
Returns	11.24%	12.07%	NA	NA	NA	NA	11.12%
Total value of B: Nifty Equity Savings Index TRI	126,493	433,788	NA	NA	NA	NA	502,404
B:Nifty Equity Savings Index TRI Returns	10.16%	12.48%	NA	NA	NA	NA	11.94%
Total value of AB: Nifty 50 TRI	133,658	518,155	NA	NA	NA	NA	599,359
AB: Nifty 50 TRI	21.71%	25.13%	NA	NA	NA	NA	22.83%

Franklin India Pension Plan (FIPEP) - Growth Option ^ ^							
SIP Investment	**1 Year**	**3 Years**	**5 Years**	**7 Years**	**10 Years**	**15 Years**	**Since Inception**
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,800,000	2,970,000
Total value as on 31-Dec-2021 (Rs)	124,847	420,011	744,298	1,122,574	1,953,596	3,847,667	14,225,827
Returns	7.56%	10.27%	8.55%	8.15%	9.42%	9.49%	11.04%
Total value of Benchmark##	128,187	454,833	828,880	1,288,280	2,225,717	4,350,418	NA
Benchmark Returns##	12.86%	15.78%	12.88%	12.00%	11.87%	10.94%	NA
Total value of AB: Nifty 50 TRI	133,658	518,155	952,652	1,498,767	2,652,250	5,305,616	25,441,600
AB: Nifty 50 TRI	21.71%	25.13%	18.54%	16.24%	15.15%	13.26%	14.72%

Benchmark: 40% Nifty 500 + 60% CRISIL Composite Bond Fund Index. Benchmark returns calculated based on Total Return Index Values

SIP Performance of Debt Schemes (As on 31 December, 2021)

The tables show the growth of monthly investment of Rs. 10,000 in each of the fund.

Franklin India Corporate Debt Fund (FICDF) - Growth Option ^ ^							
SIP Investment	**1 Year**	**3 Years**	**5 Years**	**7 Years**	**10 Years**	**15 Years**	**Since Inception**
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,800,000	2,940,000
Total value as on 31-Dec-2021 (Rs)	122,536	395,525	715,684	1,091,428	1,807,980	3,470,898	8,862,895
Returns	3.94%	6.21%	6.99%	7.36%	7.95%	8.25%	8.09%
Total value of B: NIFTY Corporate Bond Index#	123,106	403,654	727,657	1,107,088	1,828,923	3,405,714	NA
B:NIFTY Corporate Bond Index Returns	4.83%	7.57%	7.65%	7.76%	8.17%	8.02%	NA
Total value of AB: CRISIL 10 Year Gilt Index	121,012	387,125	696,828	1,050,545	1,702,245	3,050,717	NA
AB: CRISIL 10 Year Gilt Index	1.57%	4.77%	5.92%	6.29%	6.80%	6.69%	NA

The Index is adjusted for the period April 1, 2002 to June 4, 2018 with the performance of CRISIL Composite Bond Fund Index and for the period June 4, 2018 to November 15, 2019 with the performance of CRISIL Short Term Bond Fund Index. NIFTY Corporate Bond Index is the benchmark for FICDF effective 15 Nov, 2019.

Franklin India Banking & PSU Debt Fund (FIBPDF) - Growth							
SIP Investment	**1 Year**	**3 Years**	**5 Years**	**7 Years**	**10 Years**	**15 Years**	**Since Inception**
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	NA	NA	930,000
Total value as on 31-Dec-2021 (Rs)	122,576	395,555	719,869	1,094,622	NA	NA	1,252,578
Returns	4.00%	6.21%	7.22%	7.44%	NA	NA	7.54%
Total value of B: NIFTY Banking and PSU Debt Index #	123,098	400,142	725,470	1,106,301	NA	NA	1,272,189
B:NIFTY Banking and PSU Debt Index Returns	4.82%	6.99%	7.53%	7.74%	NA	NA	7.93%
Total value of AB: CRISIL 10 Year Gilt Index	121,012	387,125	696,828	1,050,545	NA	NA	1,205,318
AB: CRISIL 10 Year Gilt Index	1.57%	4.77%	5.92%	6.29%	NA	NA	6.57%

The Index is adjusted for the period April 25, 2014 to November 15, 2019 with the performance of CRISIL Composite Bond Fund Index. NIFTY Banking and PSU Debt Index is the benchmark for FIBPDF effective 15 Nov, 2019.

Franklin India Government Securities Fund (FIGSF) - Growth ^ ^							
SIP Investment	**1 Year**	**3 Years**	**5 Years**	**7 Years**	**10 Years**	**15 Years**	**Since Inception**
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,800,000	2,410,000
Total value as on 31-Dec-2021 (Rs)	122,218	386,404	685,827	1,023,994	1,673,633	3,096,866	5,264,598
Returns	3.44%	4.65%	5.29%	5.57%	6.47%	6.87%	7.20%
Total value of B: Nifty All Duration G-Sec Index#	122,496	397,962	733,949	1,129,215	1,906,293	3,681,871	NA
B:Nifty All Duration G-Sec Index Returns	3.88%	6.62%	7.99%	8.31%	8.95%	8.96%	NA
Total value of AB: CRISIL 10 Year Gilt Index	121,012	387,125	696,828	1,050,545	1,702,245	3,050,780	4,845,826
AB: CRISIL 10 Year Gilt Index	1.57%	4.77%	5.92%	6.29%	6.80%	6.69%	6.48%

#The Index adjusted for the period March 31, 2002 to September 8, 2021 with the performance of I Sec Li-bex

TRI : Total Return Index.
Different plans have a different expense structure
^ ^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Franklin India Floating Rate Fund (FIFRF) - Growth ^ ^							
SIP Investment	**1 Year**	**3 Years**	**5 Years**	**7 Years**	**10 Years**	**15 Years**	**Since Inception**
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,800,000	2,490,000
Total value as on 31-Dec-2021 (Rs)	122,011	386,497	688,156	1,027,778	1,627,275	2,887,388	4,803,189
Returns	3.12%	4.67%	5.42%	5.68%	5.94%	6.02%	5.91%
Total value of B: CRISIL Low Duration Debt Index#	122,351	384,060	683,604	1,028,003	1,666,009	3,083,236	NA
B:CRISIL Low Duration Debt Index Returns	3.65%	4.25%	5.16%	5.68%	6.39%	6.82%	NA
Total value of AB: CRISIL 1 Year T-Bill Index	122,177	386,068	689,019	1,034,058	1,658,681	2,969,615	4,951,328
AB: CRISIL 1 Year T-Bill Index	3.38%	4.59%	5.47%	5.85%	6.30%	6.36%	6.17%

#The Index is adjusted for the period March 30, 2002 to December 1, 2021 with the performance of CRISIL Liquid Fund Index. CRISIL Low Duration Debt Index is the benchmark for FIFRF effective Dec 1, 2021.

Franklin India Savings Fund (FISF) - Growth Option - Retail ^ ^							
SIP Investment	**1 Year**	**3 Years**	**5 Years**	**7 Years**	**10 Years**	**15 Years**	**Since Inception**
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,800,000	2,390,000
Total value as on 31-Dec-2021 (Rs)	122,312	387,434	695,473	1,052,659	1,715,574	3,230,051	5,281,276
Returns	3.59%	4.83%	5.84%	6.35%	6.95%	7.38%	7.36%
Total value of B: Nifty Money Market Index#	122,354	384,972	685,929	1,031,961	1,672,992	3,096,943	NA
B:Nifty Money Market Index Returns	3.66%	4.40%	5.29%	5.79%	6.47%	6.87%	NA
Total value of AB: CRISIL 1 Year T-Bill Index	122,177	386,068	689,012	1,034,050	1,658,673	2,969,612	4,619,930
AB: CRISIL 1 Year T-Bill Index	3.38%	4.59%	5.47%	5.85%	6.30%	6.36%	6.18%

The Index is adjusted for the period April 1, 2002 to November 15, 2019 with the performance of CRISIL Liquid Fund Index. Nifty Money Market Index is the benchmark for FISF effective 15 Nov, 2019.

Franklin India Liquid Fund (FILF) - Super Institutional Plan - Growth							
SIP Investment	**1 Year**	**3 Years**	**5 Years**	**7 Years**	**10 Years**	**15 Years**	**Since Inception**
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,800,000	1,960,000
Total value as on 31-Dec-2021 (Rs)	122,155	382,342	679,973	1,022,855	1,661,912	3,121,957	3,608,468
Returns	3.34%	3.94%	4.94%	5.54%	6.34%	6.97%	7.05%
Total value of B: Crisil Liquid Fund Index	122,338	384,037	683,545	1,027,888	1,665,789	3,082,784	3,545,609
B:Crisil Liquid Fund Index Returns	3.62%	4.24%	5.15%	5.68%	6.38%	6.82%	6.85%
Total value of AB: CRISIL 1 Year T-Bill Index	122,186	386,115	689,070	1,034,109	1,658,732	2,969,666	3,380,952
AB: CRISIL 1 Year T-Bill Index	3.38%	4.59%	5.47%	5.85%	6.30%	6.36%	6.33%

Franklin India Overnight Fund (FIONF) - Growth							
SIP Investment	**1 Year**	**3 Years**	**5 Years**	**7 Years**	**10 Years**	**15 Years**	**Since Inception**
Total amount Invested (Rs)	120,000	NA	NA	NA	NA	NA	320,000
Total value as on 31-Dec-2021 (Rs)	122,019	NA	NA	NA	NA	NA	334,375
Returns	3.13%	NA	NA	NA	NA	NA	3.23%
Total value of B: CRISIL Overnight Index	122,139	NA	NA	NA	NA	NA	335,262
B:CRISIL Overnight Index Returns	3.32%	NA	NA	NA	NA	NA	3.42%
Total value of AB: CRISIL 1 Year T-Bill Index	122,182	NA	NA	NA	NA	NA	339,449
AB: CRISIL 1 Year T-Bill Index	3.38%	NA	NA	NA	NA	NA	4.35%

SIP returns are assuming investment made on first business day of every month. Past performance may or may not be sustained in future. Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). **B: Benchmark, AB: Additional Benchmark**

NA : Not Applicable TRI : Total Return Index.

Please refer to the individual fund pages for the inception date of the funds in case of SIP inception returns

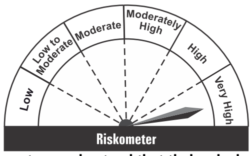
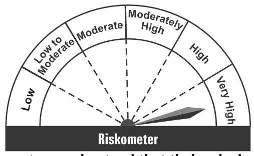
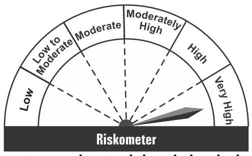
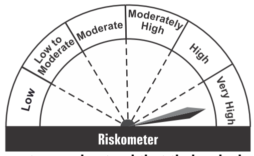
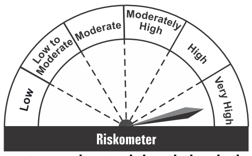
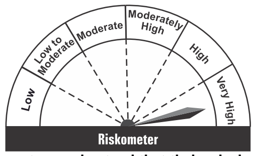
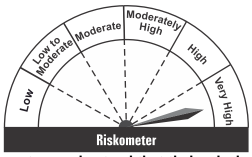
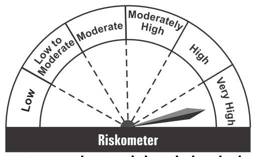
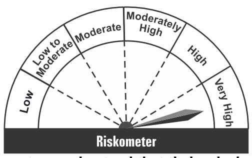
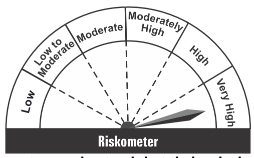
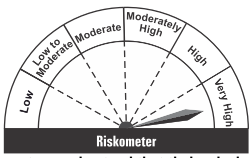
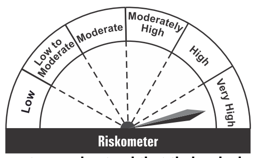
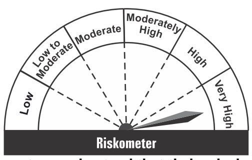
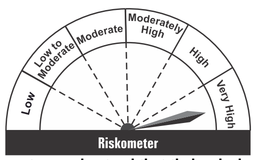
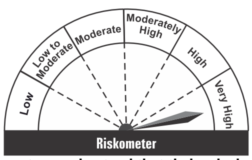
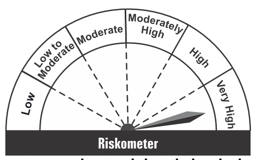
Please refer page 46 to 52 for complete performance disclosure of the respective schemes

TRI : Total Return Index.

Different plans have a different expense structure

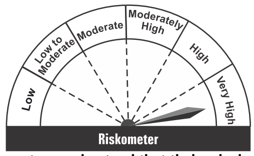
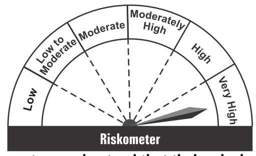
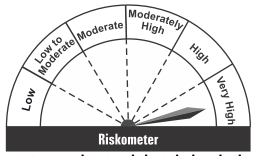
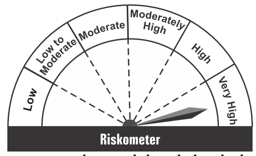
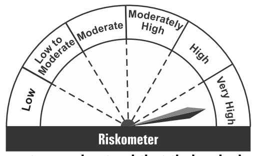
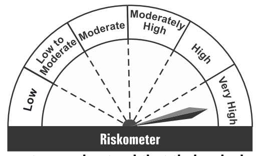
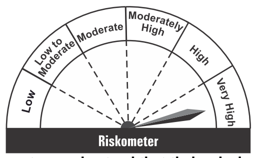
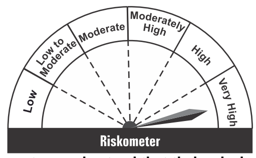
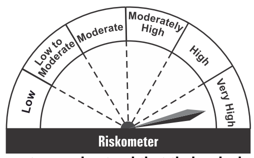
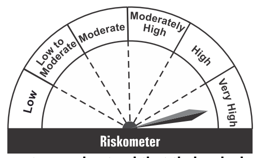
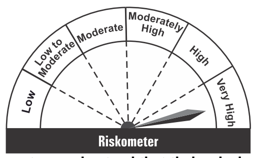
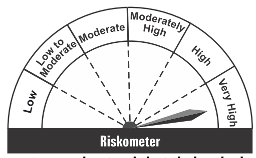
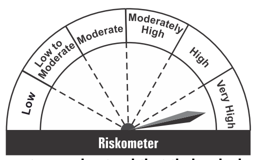
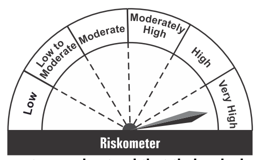
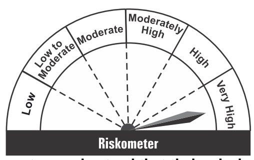
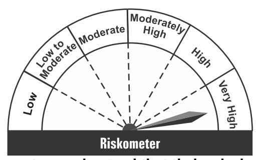
^ ^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Product Labelling and Riskometers As on December 31, 2021

Scheme Name	Scheme Riskometer	Primary Benchmark Name	Primary Benchmark Riskometer
Franklin India Bluechip Fund This product is suitable for investors who are seeking*: • Long term capital appreciation • A fund that primarily invests in large-cap stocks	 **Investors understand that their principal will be at Very High risk**	Nifty 100	 **Investors understand that their principal will be at Very High risk**
Franklin India Flexi Cap Fund This product is suitable for investors who are seeking*: • Long term capital appreciation • Dynamic Investing in large, mid and small cap stocks	 **Investors understand that their principal will be at Very High risk**	Nifty 500	 **Investors understand that their principal will be at Very High risk**
Franklin India Equity Advantage Fund This product is suitable for investors who are seeking*: • Long term capital appreciation • A fund that primarily invests in large and mid-cap stocks	 **Investors understand that their principal will be at Very High risk**	Nifty LargeMidcap 250	 **Investors understand that their principal will be at Very High risk**
Franklin India Taxshield This product is suitable for investors who are seeking*: • Long term capital appreciation • An ELSS fund offering tax benefits under Section 80C of the Income Tax Act	 **Investors understand that their principal will be at Very High risk**	Nifty 500	 **Investors understand that their principal will be at Very High risk**
Franklin India Focused Equity Fund This product is suitable for investors who are seeking*: • Long term capital appreciation • A fund that invests in stocks of companies / sectors with high growth rates or above average potential	 **Investors understand that their principal will be at Very High risk**	Nifty 500	 **Investors understand that their principal will be at Very High risk**
Templeton India Value Fund This product is suitable for investors who are seeking*: • Long term capital appreciation • An equity fund that follows value investment strategy	 **Investors understand that their principal will be at Very High risk**	NIFTY500 Value 50 TRI	 **Investors understand that their principal will be at Very High risk**
Templeton India Equity Income Fund This product is suitable for investors who are seeking*: • Long term capital appreciation • A fund that focuses on Indian and emerging market stocks that have a current or potentially attractive dividend yield, by using a value strategy	 **Investors understand that their principal will be at Very High risk**	Nifty Dividend Opportunities 50	 **Investors understand that their principal will be at Very High risk**
Franklin India Prima Fund This product is suitable for investors who are seeking*: • Long term capital appreciation • A fund that primarily invests in midcap stocks	 **Investors understand that their principal will be at Very High risk**	Nifty Midcap 150	 **Investors understand that their principal will be at Very High risk**

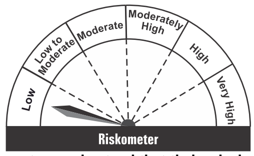
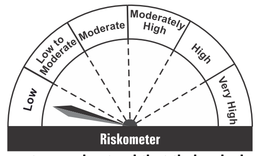
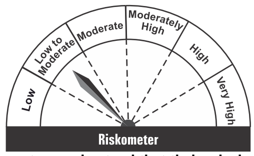
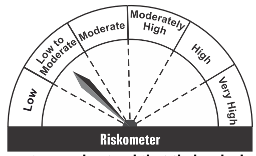
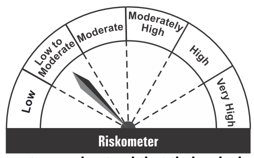
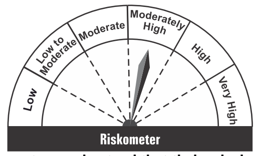
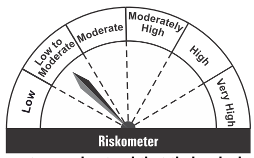
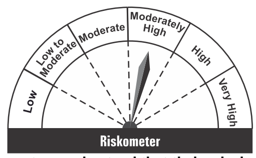
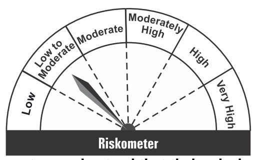
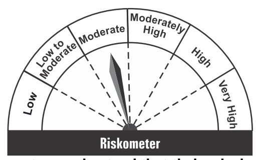
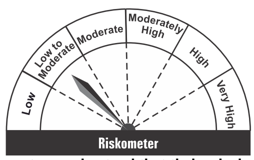
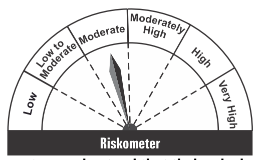
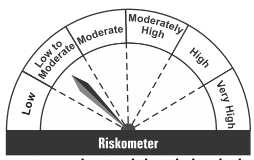
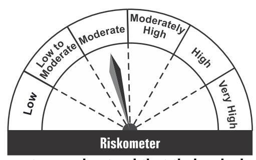
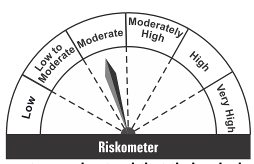
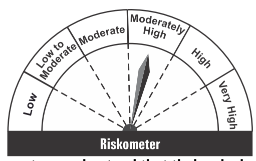
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Product Labelling and Riskometers As on December 31, 2021

Scheme Name	Scheme Riskometer	Primary Benchmark Name	Primary Benchmark Riskometer
Franklin India Smaller Companies Fund This product is suitable for investors who are seeking*: • Long term capital appreciation • A fund that invests primarily in small cap stocks	 **Investors understand that their principal will be at Very High risk**	Nifty Smallcap 250	 **Investors understand that their principal will be at Very High risk**
Franklin Build India Fund This product is suitable for investors who are seeking*: • Long term capital appreciation • A fund that invests in infrastructure and allied sectors	 **Investors understand that their principal will be at Very High risk**	S&P BSE India Infrastructure Index	 **Investors understand that their principal will be at Very High risk**
Franklin India Opportunities Fund This product is suitable for investors who are seeking*: • Long term capital appreciation • A fund that takes stock or sector exposures based on special situations theme.	 **Investors understand that their principal will be at Very High risk**	Nifty 500	 **Investors understand that their principal will be at Very High risk**
Franklin India Technology Fund This product is suitable for investors who are seeking*: • Long term capital appreciation • A fund that invests in stocks of technology and technology related companies	 **Investors understand that their principal will be at Very High risk**	S&P BSE Teck	 **Investors understand that their principal will be at Very High risk**
Franklin India Feeder - Franklin U.S. Opportunities Fund This product is suitable for investors who are seeking*: • Long term capital appreciation • A fund of funds investing in an overseas equity fund	 **Investors understand that their principal will be at Very High risk**	Russell 3000 Growth Index	 **Investors understand that their principal will be at Very High risk**
Franklin India Feeder - Templeton European Opportunities Fund This product is suitable for investors who are seeking*: • Long term capital appreciation • A fund of funds investing in an overseas equity fund having exposure to Europe.	 **Investors understand that their principal will be at Very High risk**	MSCI Europe Index	 **Investors understand that their principal will be at Very High risk**
Franklin Asian Equity Fund This product is suitable for investors who are seeking*: • Long term capital appreciation • A fund that invests in stocks of Asian companies / sectors (excluding Japan)	 **Investors understand that their principal will be at Very High risk**	MSCI Asia (ex-Japan) Standard Index	 **Investors understand that their principal will be at Very High risk**
Franklin India Index Fund - NSE NIFTY Plan This product is suitable for investors who are seeking*: • Long term capital appreciation • A passively managed index fund	 **Investors understand that their principal will be at Very High risk**	Nifty 50	 **Investors understand that their principal will be at Very High risk**

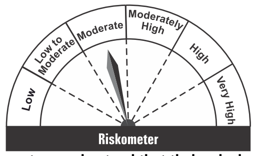
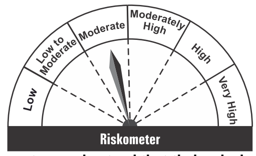
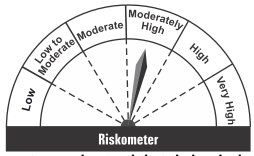
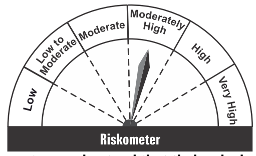
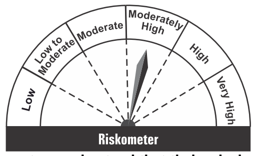
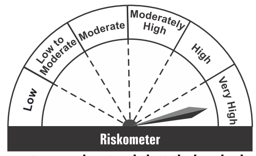
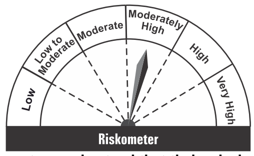
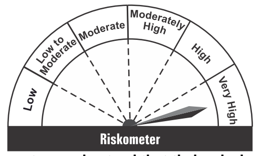
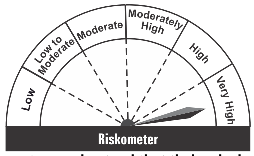
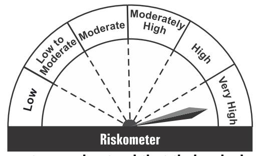
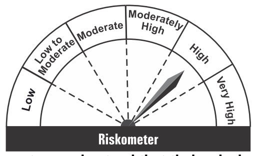
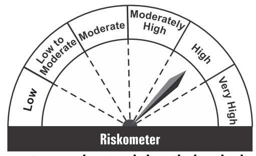
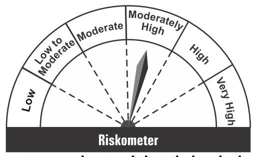
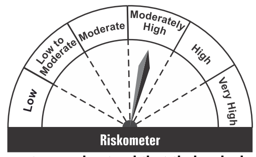
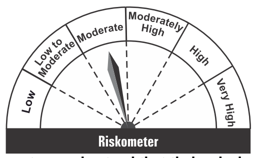
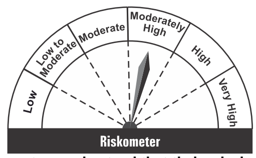
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Product Labelling and Riskometers As on December 31, 2021

Scheme Name	Scheme Riskometer	Primary Benchmark Name	Primary Benchmark Riskometer
Franklin India Overnight Fund This product is suitable for investors who are seeking*: • Regular income for short term with high level of safety and liquidity • Investment in debt & money market instruments having maturity of one business day	 **Investors understand that their principal will be at Low risk**	CRISIL Overnight Index	 **Investors understand that their principal will be at Low risk**
Franklin India Liquid Fund This product is suitable for investors who are seeking*: • Regular income for short term • A liquid fund that invests in short term and money market instruments.	 **Investors understand that their principal will be at Low to Moderate risk**	Crisil Liquid Fund Index	 **Investors understand that their principal will be at Low to Moderate risk**
Franklin India Savings Fund This product is suitable for investors who are seeking*: • Regular income for short term • A money market fund that invests in money market instruments	 **Investors understand that their principal will be at Low to Moderate risk**	NIFTY Money Market Index	 **Investors understand that their principal will be at Moderately High risk**
Franklin India Floating Rate Fund This product is suitable for investors who are seeking*: • Regular income for short term • A fund that invests primarily in floating rate and short term fixed rate debt instruments.	 **Investors understand that their principal will be at Low to Moderate risk**	CRISIL Low Duration Debt Index	 **Investors understand that their principal will be at Moderately High risk**
Franklin India Corporate Debt Fund This product is suitable for investors who are seeking*: • Medium term capital appreciation with current income • A bond fundfocuses on AA+ and above rated Corporate/PSU Bonds.	 **Investors understand that their principal will be at Low to Moderate risk**	NIFTY Corporate Bond Index	 **Investors understand that their principal will be at Moderate risk**
Franklin India Banking & PSU Debt Fund This product is suitable for investors who are seeking*: • Regular Income for medium term • An income fund that invests predominantly in debt and money market instruments issued by Banks, PSUs, PFIs and Municipal Bonds.	 **Investors understand that their principal will be at Low to Moderate risk**	NIFTY Banking & PSU Debt Index	 **Investors understand that their principal will be at Moderate risk**
Franklin India Government Securities Fund This product is suitable for investors who are seeking*: • Medium term capital appreciation with current income • A fund that invests in Indian government securities	 **Investors understand that their principal will be at Low to Moderate risk**	NIFTY All Duration G-Sec Index (The Primary Benchmark index of the fund has been changed from I-sec Li-Bex effective September 8,2021)	 **Investors understand that their principal will be at Moderate risk**
Franklin India Debt Hybrid Fund **(Number of Segregated Portfolios - 1)** This product is suitable for investors who are seeking*: • Medium term capital appreciation with current income • A fund that invests predominantly in debt instruments with marginal equity exposure.	 **Investors understand that their principal will be at Moderate risk**	CRISIL Hybrid 85+15 - Conservative Index	 **Investors understand that their principal will be at Moderately High risk**

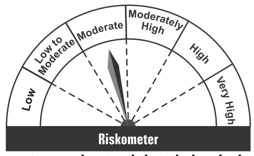
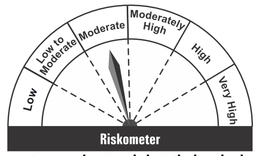
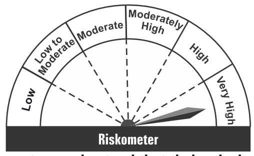
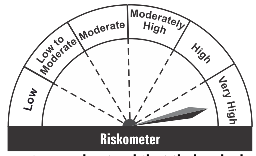
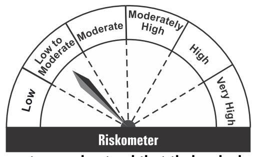
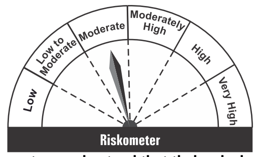
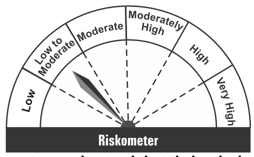
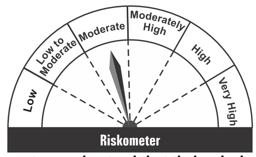
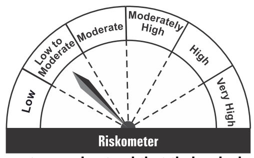
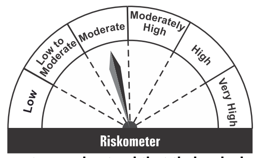
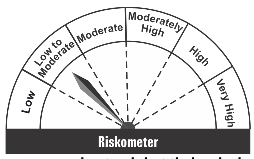
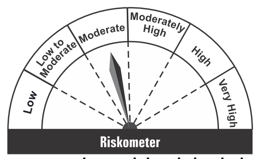
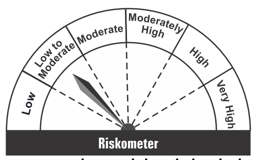
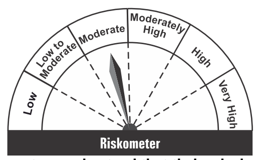
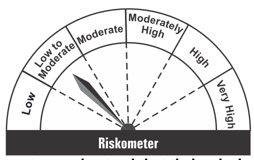
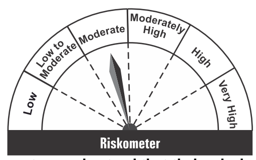
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Product Labelling and Riskometers As on December 31, 2021

Scheme Name	Scheme Riskometer	Primary Benchmark Name	Primary Benchmark Riskometer
Franklin India Equity Savings Fund This product is suitable for investors who are seeking*: • Income generation and capital appreciation over medium to long term. • Investment in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and money market instruments	 **Investors understand that their principal will be at Moderate risk**	Nifty Equity Savings Index	 **Investors understand that their principal will be at Moderate risk**
Franklin India Pension Plan This product is suitable for investors who are seeking*: • Long term capital appreciation • A retirement fund investing upto 40% in equities and balance in fixed income instruments.	 **Investors understand that their principal will be at Moderately High risk**	40% Nifty 500+60% Crisil Composite Bond Fund Index	 **Investors understand that their principal will be at Moderately High risk**
Franklin India Multi – Asset Solution Fund This product is suitable for investors who are seeking*: • Long Term Capital appreciation • A fund of funds investing in diversified asset classes through a mix of strategic and tactical allocation.	 **Investors understand that their principal will be at Moderately High risk**	CRISIL Hybrid 35+65 - Aggressive Index	 **Investors understand that their principal will be at Very High risk**
Franklin India Dynamic Asset Allocation Fund of Funds This product is suitable for investors who are seeking*: • Long Term Capital appreciation • A hybrid fund of funds investing in equity and debt mutual funds	 **Investors understand that their principal will be at Moderately High risk**	CRISIL Hybrid 35+65 - Aggressive Index	 **Investors understand that their principal will be at Very High risk**
Franklin India Life Stage Fund Of Funds - 20'S Plan This product is suitable for investors who are seeking*: • Long term capital appreciation • A fund of funds investing in equity and debt mutual funds.	 **Investors understand that their principal will be at Very High risk**	20s Plan - 65% S&P BSE Sensex + 15% Nifty 500 + 20% Crisil Composite Bond Fund Index	 **Investors understand that their principal will be at Very High risk**
Franklin India Life Stage Fund Of Funds - 30'S Plan This product is suitable for investors who are seeking*: • Long term capital appreciation • A fund of funds investing in equity and debt mutual funds.	 **Investors understand that their principal will be at High risk**	30s Plan - 45%S&P BSE Sensex + 10% Nifty 500 + 45%Crisil Composite Bond Fund Index	 **Investors understand that their principal will be at High risk**
Franklin India Life Stage Fund Of Funds - 40'S Plan This product is suitable for investors who are seeking*: • Long term capital appreciation • A fund of funds investing in equity and debt mutual funds.	 **Investors understand that their principal will be at Moderately High risk**	40s Plan - 25%S&P BSE Sensex + 10% Nifty 500 + 65% Crisil Composite Bond Fund Index	 **Investors understand that their principal will be at Moderately High risk**
Franklin India Life Stage Fund Of Funds - 50'S Plus Plan This product is suitable for investors who are seeking*: • Long term capital appreciation • A fund of funds investing in equity and debt mutual funds.	 **Investors understand that their principal will be at Moderate risk**	50s Plus Plan - 20% S&P BSE Sensex+ 80% Crisil Composite Bond Fund Index	 **Investors understand that their principal will be at Moderately High risk**

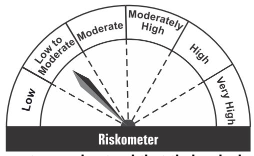
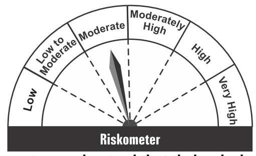
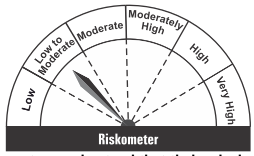
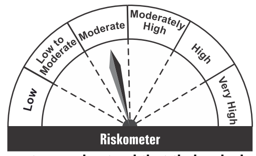
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Product Labelling and Riskometers As on December 31, 2021

Scheme Name	Scheme Riskometer	Primary Benchmark Name	Primary Benchmark Riskometer
Franklin India Life Stage Fund Of Funds - 50'S Plus Floating Rate Plan This product is suitable for investors who are seeking*: • Long term capital appreciation • A fund of funds investing in equity and debt mutual funds.	 Investors understand that their principal will be at Moderate risk	50s Plus Floating Rate Plan - 20% S&P BSE Sensex + 80% Crisil Liquid Fund Index	 Investors understand that their principal will be at Moderate risk
Franklin India Equity Hybrid Fund This product is suitable for investors who are seeking*: • Long term capital appreciation with current income • A fund that invests both in stocks and fixed income instruments.	 Investors understand that their principal will be at Very High risk	CRISIL Hybrid 35+65 - Aggressive Index	 Investors understand that their principal will be at Very High risk
Franklin India Fixed Maturity Plans – Series 4 – Plan F (1286 days) This product is suitable for investors who are seeking*: • Income over the term of the plan • A fund that invests in Debt/Money Market Instruments	 Investors understand that their principal will be at Low to Moderate risk	CRISIL Composite Bond Fund Index	 Investors understand that their principal will be at Moderate risk
Franklin India Fixed Maturity Plans – Series 5 – Plan A (1273 days) This product is suitable for investors who are seeking*: • Income over the term of the plan • A fund that invests in Debt/Money Market Instruments	 Investors understand that their principal will be at Low to Moderate risk	CRISIL Composite Bond Fund Index	 Investors understand that their principal will be at Moderate risk
Franklin India Fixed Maturity Plans – Series 5 – Plan B (1244 days) This product is suitable for investors who are seeking*: • Income over the term of the plan • A fund that invests in Debt/Money Market Instruments	 Investors understand that their principal will be at Low to Moderate risk	CRISIL Composite Bond Fund Index	 Investors understand that their principal will be at Moderate risk
Franklin India Fixed Maturity Plans – Series 5 – Plan C (1259 days) This product is suitable for investors who are seeking*: • Income over the term of the plan • A fund that invests in Debt/Money Market Instruments	 Investors understand that their principal will be at Low to Moderate risk	CRISIL Composite Bond Fund Index	 Investors understand that their principal will be at Moderate risk
Franklin India Fixed Maturity Plans – Series 5 – Plan D (1238 days) This product is suitable for investors who are seeking*: • Income over the term of the plan • A fund that invests in Debt/Money Market Instruments	 Investors understand that their principal will be at Low to Moderate risk	CRISIL Composite Bond Fund Index	 Investors understand that their principal will be at Moderate risk
Franklin India Fixed Maturity Plans – Series 5 – Plan E (1224 days) This product is suitable for investors who are seeking*: • Income over the term of the plan • A fund that invests in Debt/Money Market Instruments	 Investors understand that their principal will be at Low to Moderate risk	CRISIL Composite Bond Fund Index	 Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Product Labelling and Riskometers As on December 31, 2021

Scheme Name	Scheme Riskometer	Primary Benchmark Name	Primary Benchmark Riskometer
Franklin India Fixed Maturity Plans – Series 5 – Plan F (1203 days) This product is suitable for investors who are seeking*: • Income over the term of the plan • A fund that invests in Debt/Money Market Instruments	 **Investors understand that their principal will be at Low to Moderate risk**	CRISIL Composite Bond Fund Index	 **Investors understand that their principal will be at Moderate risk**
Franklin India Fixed Maturity Plans – Series 6 – Plan C (1169 days) This product is suitable for investors who are seeking*: • Income over the term of the plan • A fund that invests in Debt/Money Market Instruments	 **Investors understand that their principal will be at Low to Moderate risk**	CRISIL Composite Bond Fund Index	 **Investors understand that their principal will be at Moderate risk**

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Potential Risk Class Matrix

<table>
<tr><th>SR No.</th><th>Scheme Name</th><th>Description of Potential Risk</th><th>Potential Risk Class</th></tr>
<tr><td>1.</td><td>Franklin India Overnight Fund

Type of Scheme :
An open-ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk scheme.</td><td>Relatively Low Interest Rate Risk and Relatively Low Credit Risk</td><td>
<table>
<tr><th colspan="4">Potential Risk Class</th></tr>
<tr><td>Credit Risk →
Interest Rate Risk ↓</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr>
<tr><td>Relatively Low (Class I)</td><td>A-I</td><td></td><td></td></tr>
<tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr>
<tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr>
</table>
</td></tr>
<tr><td>2.</td><td>Franklin India Liquid Fund

Type of Scheme :
An Open-ended Liquid Fund. A relatively low interest rate risk and moderate credit risk fund.</td><td rowspan="2">Relatively Low interest rate risk and moderate Credit Risk</td><td rowspan="2">
<table>
<tr><th colspan="4">Potential Risk Class</th></tr>
<tr><td>Credit Risk →
Interest Rate Risk ↓</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr>
<tr><td>Relatively Low (Class I)</td><td></td><td>B-I</td><td></td></tr>
<tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr>
<tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr>
</table>
</td></tr>
<tr><td>3.</td><td>Franklin India Savings Fund

Type of Scheme :
An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk scheme.</td></tr>
<tr><td>4.</td><td>Franklin India Floating Rate Fund

Type of Scheme :
An open-ended debt scheme predominantly investing in floating rate instruments (Including fixed rate instruments converted to floating rate exposures using swaps/ derivatives). A relatively high interest rate risk and moderate credit risk scheme.</td><td rowspan="3">Relatively High interest rate risk and moderate Credit Risk</td><td rowspan="3">
<table>
<tr><th colspan="4">Potential Risk Class</th></tr>
<tr><td>Credit Risk →
Interest Rate Risk ↓</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr>
<tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr>
<tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr>
<tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr>
</table>
</td></tr>
<tr><td>5.</td><td>Franklin India Banking & PSU Debt Fund

Type of Scheme :
An open ended debt scheme predominantly investing in debt instruments of Banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk scheme.</td></tr>
<tr><td>6.</td><td>Franklin India Corporate Debt Fund

Type of Scheme :
Open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk scheme.</td></tr>
<tr><td>7.</td><td>Franklin India Government Securities Fund

Type of Scheme :
Open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk scheme.</td><td>Relatively High interest rate risk and Relatively Low Credit Risk</td><td>
<table>
<tr><th colspan="4">Potential Risk Class</th></tr>
<tr><td>Credit Risk →
Interest Rate Risk ↓</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr>
<tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr>
<tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr>
<tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr>
</table>
</td></tr>
<tr><td>8.</td><td>Franklin India Fixed Maturity Plans – Series 4 – Plan F</td><td rowspan="8">Relatively Low Interest Rate Risk and Relatively Low Credit Risk</td><td rowspan="8">
<table>
<tr><th colspan="4">Potential Risk Class</th></tr>
<tr><td>Credit Risk →
Interest Rate Risk ↓</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr>
<tr><td>Relatively Low (Class I)</td><td>A-I</td><td></td><td></td></tr>
<tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr>
<tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr>
</table>
</td></tr>
<tr><td>9.</td><td>Franklin India Fixed Maturity Plans – Series 5 – Plan A</td></tr>
<tr><td>10.</td><td>Franklin India Fixed Maturity Plans – Series 5 – Plan B</td></tr>
<tr><td>11.</td><td>Franklin India Fixed Maturity Plans – Series 5 – Plan C</td></tr>
<tr><td>12.</td><td>Franklin India Fixed Maturity Plans – Series 5 – Plan D</td></tr>
<tr><td>13.</td><td>Franklin India Fixed Maturity Plans – Series 5 – Plan E</td></tr>
<tr><td>14.</td><td>Franklin India Fixed Maturity Plans – Series 5 – Plan F</td></tr>
<tr><td>15.</td><td>Franklin India Fixed Maturity Plans – Series 6 – Plan C

Type of Scheme :
A close-ended debt fund. A relatively low interest rate risk and relatively low credit risk fund.</td></tr>
</table>

IDCW ^/BONUS HISTORY

Record Date	Rate per unit (₹)	Record Date NAV* (₹)
Franklin India Bluechip Fund**		
Jan 15, 2021	3.50	41.9610
Jan 10, 2020	3.10	38.5990
Feb 01, 2019	3.10	39.4130
Jan 12, 2018	4.00	45.8051
Jan 27, 2017	3.50	41.2672
Feb 05, 2016	3.50	38.6139
Jan 16, 2015	3.50	44.2081
Jan 10, 2014	5.00	35.6406
Feb 08, 2013	4.00	38.8708
Jan 27, 2012	3.00	37.0825
Jan 21, 2011	4.50	43.0352
Jan 22, 2010	3.50	40.2624
Jan 21, 2009	3.00	23.4686
Jan 09, 2008	7.00	56.2212
Feb 07, 2007	6.00	46.31
Jan 24, 2006	3.00	33.94
Jan 19, 2005	2.50	24.07
Feb 03, 2004	2.00	22.43
Jul 30, 2003	2.00	15.45
Mar 18, 2002	1.00	12.93
Mar 09, 2001	2.25	14.08
Nov 10, 2000	2.50	16.85
Mar 14, 2000***	6.50	50.38
Jul 30, 1999	3.50	30.17
Jan 01, 1997	2.00	12.03
Templeton India Value Fund**		
Dec 10, 2021	6.50	79.2674
Jan 01, 2021	5.00	59.5137
Dec 13, 2019	4.43	57.4755
Dec 14, 2018	5.76	64.4686
Dec 15, 2017	6.50	79.3595
Dec 09, 2016	5.00	65.3237
Dec 11, 2015	5.00	61.4454
Dec 12, 2014	5.00	67.6406
Dec 20, 2013	4.00	49.0505
Dec 21, 2012	2.00	51.4321
Dec 30, 2011	1.50	39.9547
Dec 16, 2010	4.50	59.6504
Dec 16, 2009	3.00	51.5728
Dec 10, 2008	2.50	28.2833
Dec 26, 2007	4.50	60.5998
Dec 20, 2006	4.00	41.07
Dec 21, 2005	3.50	35.94
Dec 8, 2004	2.50	27.29
Feb 24, 2004	3.00	27.16
Sep 16, 2003	2.00	20.48
Apr 28, 2000	1.50	14.45
Franklin India Flexi Cap Fund**		
Mar 05, 2021	2.75	44.4141
Feb 14, 2020	2.43	36.4755
Feb 22, 2019	2.43	36.9038
Feb 23, 2018	3.50	41.7570
Mar 10, 2017	2.50	38.8155
Feb 26, 2016	2.50	32.5271
Feb 13, 2015	2.50	39.5024
Feb 21, 2014	2.00	25.3129
Feb 15, 2013	3.00	26.8866
Mar 02, 2012	2.50	26.3131
Feb 18, 2011	3.00	28.3263
Feb 19, 2010	6.00	31.1704
Feb 25, 2009	2.50	19.4543
Feb 13, 2008	6.00	38.9872
Mar 07, 2007	3.00	31.32
Nov 15, 2006	6.00	38.81
Nov 09, 2005	5.50	28.85
Oct 27, 2004	4.00	23.02
Mar 23, 2004	2.50	23.63
Aug 19, 2003	2.00	18.1
Mar 18, 2002	2.00	15.36
Jan 19, 2001	2.50	16.79
Oct 13, 2000	3.00	17.41
Sep 10, 1999	2.00	18.83
Franklin India Prima Fund**		
Jun 25, 2021	6.00	72.6900
Jun 26, 2020	4.25	48.3929
Jun 28, 2019	4.87	60.6144
Mar 09, 2018	6.50	67.5237
Jun 23, 2017	6.00	67.9742
Jun 24, 2016	5.50	60.0045
Jun 12, 2015	5.50	59.4519
Jun 13, 2014	4.00	48.1713
Jun 21, 2013	5.00	36.8922
Jun 22, 2012	4.00	34.6981
Jun 17, 2011	6.00	42.2608
Jun 18, 2010	8.00	48.1375
Jun 24, 2009	6.00	38.6376
Jun 18, 2008	6.00	48.8451
Jul 18, 2007	6.00	65.3063
Jul 19, 2006	6.00	48.13
Jul 13, 2005	5.50	47.49
Oct 5, 2004	3.50	34.97
Jan 20, 2004	4.00	35.64
Jun 27, 2003	2.50	20.73
Mar 18, 2002	3.00	16.78
Jan 17, 2001	2.50	15.27
Sep 22, 2000	3.00	18.93
Nov 3, 1999	3.00	26.34
Franklin India Equity Advantage Fund**		
Mar 26, 2021	1.50	17.0688
Jun 19, 2020	1.00	12.1267
Mar 15, 2019	1.33	16.6850
Mar 01, 2018	2.00	18.5503
Mar 24, 2017	1.50	17.8055
Apr 01, 2016	1.50	16.7557
Mar 27, 2015	1.75	19.0426
Mar 28, 2014	1.00	13.6722
Mar 8, 2013	2.00	13.6992
Mar 23, 2012	2.00	14.1015
Mar 18, 2011	1.50	15.5774
Mar 23, 2010	2.00	16.7398
Jul 29, 2009	1.50	15.1021
Mar 12, 2008	3.00	18.1619
May 9, 2007	2.50	18.5404
Mar 14, 2006	2.00	17.4800
Franklin India Focused Equity Fund		
Sep 3, 2021	2.25	32.0859
Aug 28, 2020	1.50	21.2296
Aug 23, 2019	1.55	22.0080
Aug 17, 2018	1.99	25.5353
Aug 24, 2017	2.00	25.6720
Aug 26, 2016	2.00	23.9581
Aug 28, 2015	2.00	24.0902
Aug 22, 2014	1.00	20.8105
Aug 23, 2013	0.60	12.0582
Jul 22, 2011	0.50	12.3336
Sep 24, 2010	0.60	14.0782
Templeton India Equity Income Fund**		
Sep 24, 2021	0.85	20.3887
Mar 26, 2021	0.75	17.0810
Sep 25, 2020	0.70	13.0018
Jun 19, 2020	0.65	12.3508
Sep 27, 2019	0.60	14.5211
Mar 08, 2019	0.70	15.3005
Sep 14, 2018	0.70	16.9193
Mar 01, 2018	0.70	17.5853
Sep 22, 2017	0.70	17.2539
Mar 17, 2017	0.70	16.0915
Sep 09, 2016	0.70	16.0584
Mar 11, 2016	0.70	13.7403
Sep 11, 2015	0.70	14.9722
Mar 13, 2015	0.70	16.3782
Sep 12, 2014	0.70	16.5291
Mar 14, 2014	0.70	12.9704
Sep 13, 2013	0.70	12.5402
Mar 15, 2013	0.70	13.4313
Sep 14, 2012	0.70	13.2078
Mar 16, 2012	0.70	13.1487
Sep 16, 2011	0.70	13.0552
Mar 11, 2011	0.70	15.0130
Sep 20, 2010	0.70	16.6675
Mar 12, 2010	0.70	14.6901
Aug 26, 2009	0.70	13.1510
May 21, 2008	0.70	15.0994
Nov 28, 2007	0.70	15.7362
Apr 18, 2007	0.70	12.3379

Record Date	Rate per unit (₹) Individual /HUF and Others	Record Date NAV*(₹)
Franklin Build India Fund		
Dec 10, 2021	2.35	28.2937
Jan 01, 2021	1.75	21.1172
Dec 27, 2019	1.55	21.6672
Jan 04, 2019	1.77	22.4384
Dec 29, 2017	2.25	27.4802
Dec 30, 2016	1.75	20.9213
Jan 01, 2016	2.00	21.4310
Dec 26, 2014	1.75	22.2172
Dec 20, 2013	1.00	12.5446
Jan 04, 2013	1.00	13.1246
Sep 24, 2010	0.60	13.3353
Franklin India Taxshield**		
Jan 29, 2021	3.50	42.4175
Jan 17, 2020	2.88	42.4449
Jan 25, 2019	3.32	42.3086
Jan 25, 2018	4.50	49.8081
Jan 20, 2017	3.50	42.6699
Jan 22, 2016	3.50	40.6886
Jan 30, 2015	3.00	47.2441
Jan 24, 2014	3.00	31.1896
Jan 18, 2013	2.00	32.2527
Feb 03, 2012	3.00	30.3111
Jan 14, 2011	4.00	34.0334
Jan 15, 2010	3.00	33.0523
Dec 17, 2008	3.00	20.6681
Nov 14, 2007	8.00	46.8922
Jan 10, 2007	8.00	39.43
Feb 15, 2006	3.50	38.01
Mar 18, 2005	3.00	27.25
Feb 24, 2004	4.00	24.01
Mar 30, 2001	1.25	11.57
May 24, 2000	6.00	19.82
Mar 31, 2000	8.00	31.02
Franklin India Opportunities Fund**		
Oct 14, 2021	2.25	28.3663
Oct 30, 2020	1.00	17.8361
Nov 01, 2019	1.33	18.6166
Nov 02, 2018	1.55	19.1097
Nov 03, 2017	1.75	22.6895
Nov 04, 2016	1.75	20.0176
Oct 30, 2015	1.75	20.3173
Oct 22, 2014	1.00	19.0195
Oct 18, 2013	0.70	13.0290
Oct 19, 2012	0.70	13.3128
Oct 21, 2011	0.70	12.8434
Oct 22, 2010	1.00	16.5205
Oct 28, 2009	0.50	13.6099
Sep 12, 2007	3.00	17.8556
Nov 29, 2006	3.00	18.82
Sep 13, 2006	3.00	18.88
Sep 14, 2005	2.50	15.96
Franklin Asian Equity Fund**		
Dec 17, 2021	0.75	15.6199
Dec 04, 2020	0.75	16.7519
Dec 06, 2019	0.80	13.7738
Nov 30, 2018	0.89	12.5899
Nov 24, 2017	1.25	15.8165
Nov 25, 2016	1.10	12.6957
Nov 27, 2015	1.25	13.1505
Nov 18, 2013	1.25	15.1372
Nov 28, 2014	1.25	14.7828
Franklin India Technology Fund**		
Oct 14, 2021	4.00	47.4265
Oct 30, 2020	2.50	32.6021
Nov 01, 2019	1.77	25.0124
Nov 02, 2018	1.99	26.2565
Nov 03, 2017	2.00	23.4716
Nov 04, 2016	2.00	22.4512
Oct 30, 2015	2.25	26.5639
Oct 22, 2014	2.00	25.8828
Oct 18, 2013	2.00	23.9134
Oct 12, 2012	1.00	17.6444
Oct 21, 2011	1.50	18.2747
Oct 22, 2010	2.00	22.2878
Oct 28, 2009	0.30	16.5478
Aug 20, 2008	2.50	16.0852
Oct 24, 2007	2.50	21.4765
Nov 29, 2006	1.50	25.61
Nov 23, 2005	3.00	20.26
Mar 16, 2004	2.00	12.67
Mar 24, 2000	6.00	37.57
Jan 12, 2000***	6.00	64.00
Oct 8, 1999	4.00	39.59
Franklin India Smaller Companies Fund		
Feb 19, 2021	1.30	27.6606
Feb 28, 2020	1.50	21.9556
Mar 15, 2019	1.77	26.3711
Feb 23, 2018	3.00	32.3911
Feb 23, 2017	2.25	28.4159
Feb 19, 2016	2.00	22.7612
Feb 20, 2015	2.00	26.6372
Feb 14, 2014	1.50	14.5369
Feb 22, 2013	2.50	15.3803
Aug 8, 2007	0.90	12.3641
Franklin India Equity Hybrid Fund**		
May 28, 2021	1.75	25.4910
May 29, 2020	1.25	18.0119
May 17, 2019	1.55	21.8268
Mar 23, 2018	2.00	22.5316
May 26,2017	1.75	23.5297
May 27, 2016	1.75	22.3666
May 29, 2015	2.50	24.2288
May 30, 2014	1.50	19.3792
May 24, 2013	2.00	18.0370
May 18, 2012	2.00	17.0847
May 20, 2011	3.00	20.6646
May 21, 2010	3.00	21.9514
May 27, 2009	2.00	20.7556
May 21, 2008	3.00	24.9250
May 23, 2007	3.00	24.6370
Franklin India Pension Plan**		
Dec 17, 2021	1.5000 1.5000	18.2769
Dec 24, 2020	1.2500 1.2500	17.8418
Dec 20, 2019	1.0805 1.0005	18.0292
Dec 28, 2018	1.0805 1.0005	18.0655
Dec 30, 2016	0.9028 0.8365	18.4367
Jan 01, 2016	0.7223 0.6692	18.0746
Dec 26, 2014	0.6533 0.6058	17.7554
Jan 03, 2014	0.8000 0.7661	14.4709
Dec 21, 2012	1.0000 0.8571	14.9959
Dec 23, 2011	1.2500 1.0713	14.2573
Dec 16, 2010	1.2999 1.2115	15.8918
Dec 18, 2009	1.2000 1.1169	14.4587
Dec 16, 2009	1.2000 1.1169	15.8809
Dec 17, 2008	1.2000 1.1169	13.7490
Nov 14, 2007	2.5000 2.3268	20.4519
Dec 20, 2006	2.0000 1.8625	18.8017
Dec 21, 2005	1.5000 1.3969	17.74
Dec 15, 2004	1.2000 1.1221	16.27
Dec 23, 2003	1.20	15.81
Mar 22, 2002	1.00	11.72
Jul 13, 2001	1.20	12.09
Franklin India Dynamic Asset Allocation Fund of Funds$		
Oct 22, 2021	0.7500 0.7500	38.6976
July 16, 2021	0.7500 0.7500	35.8106
Apr 16, 2021	0.7500 0.7500	32.4267
Jan 15, 2021	0.7500 0.7500	31.4820
Oct 23, 2020	0.7500 0.7500	28.3595
Jul 17, 2020	0.7500 0.7500	27.8354
Apr 17, 2020	0.7500 0.7500	30.7703
Jan 24, 2020	0.5402 0.5003	36.1096
Nov 01, 2019	0.5402 0.5003	36.7977
Jul 26, 2019	0.5402 0.5003	36.7752
Apr 26, 2019	0.6123 0.5670	37.7580
Jan 04, 2019	0.6123 0.5670	37.2602
Oct 19, 2018	0.6123 0.5670	36.9403

Record Date	Rate per unit (₹) Individual /HUF and Others	Record Date NAV*(₹)
Franklin India Corporate Debt Fund		
(Annual IDCW)•		
Mar 19, 2021	1.2550 1.2550	18.4486
Mar 20, 2020	1.0085 0.9338	18.3662
Mar 22, 2019	0.9724 0.9005	18.4949
(Half Yearly IDCW)•		
Sep 17, 2021	0.5500 0.5500	14.0999
Mar 19, 2021	0.5500 0.5500	14.2083
Sep 18, 2020	0.5500 0.5500	14.3415
(Monthly IDCW)#		
Dec 24, 2021	0.1050 0.1050	15.6664
Nov 18, 2021	0.1050 0.1050	15.7477
Oct 22, 2021	0.1050 0.1050	15.8148
(Quarterly Plan)$		
Dec 24, 2021	0.2750 0.2750	13.0657
Sep 17, 2021	0.2750 0.2750	13.2806
Jun 18, 2021	0.2750 0.2750	13.3700
Franklin India Debt Hybrid Fund (No. of Segregated Portfolios - 1)		
(Monthly IDCW)#		
Dec 24, 2021	0.0850 0.0850	13.2231
Nov 18, 2021	0.0850 0.0850	13.4081
Oct 22, 2021	0.0850 0.0850	13.4979
(Quarterly IDCW)$		
Dec 24, 2021	0.2600 0.2600	12.6385
Sep 17, 2021	0.2600 0.2600	12.9160
Jun 18, 2021	0.2600 0.2600	12.7804
Franklin India Government Securities Fund$		
Dec 24, 2021	0.2050 0.2050	10.3215
Sep 17, 2021	0.2050 0.2050	10.5004
Jun 18, 2021	0.2050 0.2050	10.5288
Mar 19, 2021	0.2050 0.2050	10.5205
Dec 18, 2020	0.2200 0.2200	10.9065
Franklin India Savings Fund (Monthly)$		
Dec 24, 2021	0.0300 0.0300	10.1327
Nov 18, 2021	0.0300 0.0300	10.1499
Oct 22, 2021	0.0300 0.0300	10.1549
Franklin India Savings Fund (Quarterly)$		
Dec 24, 2021	0.1250 0.1250	10.3974
Sep 17, 2021	0.2050 0.2050	10.4552
Jun 18, 2021	0.2200 0.2200	10.5560
Franklin India Banking & PSU Debt Fund$		
Dec 24, 2021	0.2000 0.2000	10.5443
Sep 17, 2021	0.2000 0.2000	10.6929
Jun 18, 2021	0.2000 0.2000	10.7453
Mar 19, 2021	0.2000 0.2000	10.7390
Dec 18, 2020	0.2000 0.2000	10.9599
Sep 18, 2020	0.2000 0.2000	10.9123
Jun 19, 2020	0.2000 0.2000	10.9797
Mar 20, 2020	0.1441 0.1334	10.6505
Dec 20, 2019	0.1441 0.1334	10.8059
Sep 20, 2019	0.1441 0.1334	10.7444
Jun 21, 2019	0.1441 0.1334	10.6876
Mar 22, 2019	0.1441 0.1334	10.5877
Dec 21, 2018	0.1441 0.1334	10.4874
Franklin India Life Stage Fund Of Funds (20s Plan)		
Oct 22, 2021	3.0000 3.0000	36.4474
Oct 23, 2020	2.0000 2.0000	25.3373
Nov 01, 2019	1.8008 1.6676	29.3878
Oct 19, 2018	1.8008 1.6676	29.7831
Oct 27, 2017	1.9501 1.8067	34.1872
Oct 28, 2016	1.9140 1.7733	32.3520
Franklin India Life Stage Fund Of Funds (30s Plan)		
Oct 22, 2021	2.0000 2.0000	25.8857
Oct 23, 2020	1.5000 1.5000	18.9258
Nov 01, 2019	1.4406 1.3340	23.3006
Oct 19, 2018	1.4406 1.3340	23.5079
Oct 27, 2017	1.5168 1.4052	26.1939
Oct 28, 2016	1.4806 1.3718	25.2034
Franklin India Life Stage Fund Of Funds (40s Plan)		
Oct 22, 2021	1.2500 1.2500	15.0411
Oct 23, 2020	1.4000 1.4000	11.9930
Nov 01, 2019	0.9004 0.8338	15.2644
Oct 19, 2018	0.9004 0.8338	15.2910
Oct 27, 2017	0.9751 0.9034	16.6602
Oct 28, 2016	0.9751 0.9034	16.3189
Franklin India Life Stage Fund Of Funds (50s Plus Floating Rate Plan)		
Dec 24, 2021	0.2650 0.2650	14.4519
Sep 17, 2021	0.2650 0.2650	14.6433
Jun 18, 2021	0.2650 0.2650	14.5222
Mar 19, 2021	0.2650 0.2650	14.4572
Dec 18, 2020	0.2650 0.2650	14.2375
Sep 18, 2020	0.2650 0.2650	13.8448
Jun 19, 2020	0.2451 0.2451	13.7447
Mar 20, 2020	0.1909 0.1768	13.2464
Dec 20, 2019	0.1981 0.1834	14.2823
Sep 20, 2019	0.1981 0.1834	14.2140
Jun 21, 2019	0.1981 0.1834	14.3787
Mar 22, 2019	0.1981 0.1834	14.4528
Dec 21, 2018	0.1981 0.1834	14.3697
Sep 21, 2018	0.1981 0.1834	14.5233
Jun 15, 2018	0.1981 0.1834	14.5901
Mar 16, 2018	0.1986 0.1840	14.6159
Franklin India Life Stage Fund Of Funds (50s Plus Plan)		
Dec 24, 2021	0.2200 0.2200	11.6254
Sep 17, 2021	0.2200 0.2200	11.6906
Jun 18, 2021	0.2200 0.2200	11.2872
Mar 19, 2021	0.2200 0.2200	10.9029
Mar 20, 2020	0.1909 0.1768	11.8458
Dec 20, 2019	0.1981 0.1834	13.2230
Sep 20, 2019	0.1981 0.1834	13.2035
Jun 21, 2019	0.1981 0.1834	13.5216
Mar 22, 2019	0.1981 0.1834	13.6286
Dec 21, 2018	0.1981 0.1834	13.5762
Sep 21, 2018	0.1981 0.1834	13.6082
Jun 15, 2018	0.1981 0.1834	13.7557
Mar 16, 2018	0.1986 0.1840	13.9468
Franklin India Equity Savings Fund (Monthly IDCW&)$		
Nov 18, 2021	0.0600 0.0600	12.1437
Oct 22, 2021	0.0600 0.0600	12.2456
Sep 17, 2021	0.0700 0.0700	12.0211
Franklin India Equity Savings Fund (Quarterly IDCW&)		
Nov 18, 2021	0.2200 0.2200	12.1706
Aug 20, 2021	0.2200 0.2200	11.9179
May 21, 2021	0.2200 0.2200	11.5921
Franklin India Equity Savings Fund (IDCW)		
Aug 20, 2021	0.5000 0.5000	12.3822

Fund Managers Industry Experience

Name	Industry experience
EQUITY	
Anand Radhakrishnan	28 Years
R. Janakiraman	25 Years
Varun Sharma	14 Years
Krishna Prasad Natarajan	16 Years
Rajasa Kakulavarapu	14 Years
Ajay Argal	26 Years
Venkatesh Sanjeevi	17 Years
Sandeep Manam	12 Years
FIXED INCOME	
Santosh Kamath	29 Years
Kunal Agrawal	16 Years
Sachin Padwal-Desai	22 Years
Umesh Sharma	22 Years
Pallab Roy	21 Years
Paul S Parampreet	14 Years

Past performance may or may not be sustained in future. ^ Pursuant to payment of IDCW, the NAV of the scheme will fall to the extent of payout and statutory levy (if applicable) • Past 12 months IDCW history # Past 3 months IDCW history $ Past 3 quarters IDCW history ** Since inception. ***1:1 bonus. IDCW history given for IDCW plan/ option with frequency of Monthly & above IDCW. For complete IDCW history log on to www.franklintempletonindia.com • For Equity oriented funds, from April 2018 onwards, the IDCW rate is provided post deduction of IDCW distribution tax, as applicable. • Effective April 2020, the IDCW payout shall be subject to tax deducted at source i.e. TDS, as applicable • Details given above are for Main Portfolio only.
The Mutual Fund is not guaranteeing or assuring any IDCW under any of the schemes and the same is subject to the availability and adequacy of distributable surplus. & As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FRANKLIN TEMPLETON

Risk Factors and Disclaimers: Mutual Fund investments are subject to market risks, read all scheme related documents carefully. The NAVs of the schemes may go up or down depending upon the factors and forces affecting the securities market including the fluctuations in the interest rates. The past performance of the mutual funds managed by the Franklin Templeton Group and its affiliates is not necessarily indicative of future performance of the schemes. The Mutual Fund is not guaranteeing or assuring any IDCW under any of the schemes and the same is subject to the availability and adequacy of distributable surplus. The Mutual Fund is also not assuring that it will make any IDCW distributions under the IDCW plans of the schemes though it has very intention of doing so and payment of IDCW is at the sole discretion of trustees. Investments in overseas financial assets are subject to risks associated with currency movements, restrictions on repatriation, transaction procedures in overseas markets and country related risks. The expenses of the Fund of Funds scheme will be over and above the expenses charged by the underlying schemes. The existence, accuracy and performance of the Nifty 50 and S&P BSE Sensex Index will directly affect the performance of FIIF and FIDPEF, and tracking errors are inherent in any index scheme. In the event that the investible funds of more than 65% of the total proceeds of the scheme/plan are not invested in equity shares of domestic companies, then the scheme/plan TIEIF & FIBF may not qualify as equity oriented fund (as per current tax laws). All subscriptions in FIT are subject to a lock-in period of 3 years from the date of allotment and the unitholder cannot edeem, transfer, assign or pledge the units during this period. All subscriptions in FIPEP are locked in for a period of 3 full financial years. The Trustee, AMC, their directors or their employees shall not be liable for any of the tax consequences that may arise, in the event that the schemes are wound up before the completion of the lock-in period. Investors are requested to review the prospectus carefully and obtain expert professional advice with regard to specific legal, tax and financial implications of the investment/participation in the scheme.

We are now on WhatsApp.
For any service-related queries or to know more about our products, chat with us on 9063444255.

service@franklintempleton.com

www.franklintempletonindia.com

Investors: **1800 425 4255, 1800 258 4255** — 8 a.m to 9 p.m. (except Sundays)

Distributors: **1800 425 9100, 1800 258 9100** — 9 a.m. to 6 p.m. (Weekdays) and 9 a.m. to 2 p.m. (Saturdays)

Registered Office: Franklin Templeton Asset Management (India) Pvt Ltd.
One International Center, Tower 2, 12th and 13th Floor, Senapati Bapat Marg, Elphinstone (West), Mumbai 400 013