



NEW YEAR. NEW BEGINNINGS.

It all begins with a small step.

Monthly Factsheet

As on December 29, 2023



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Understanding The Factsheet

Fund Manager

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription/Minimum Investment

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme.

SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs 100 and the entry load is 1%, the investor will enter the fund at Rs 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor

Exit Load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance if the NAV is Rs.100 and the exit load is 1%, the redemption price would be Rs.99 per unit.

Yield to Maturity/ Portfolio Yield

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity. Portfolio yield is weighted average YTM of the securities.

Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Macaulay Duration

Macaulay duration is defined as the weighted average time to full recovery of principal and interest payments of a bond i.e. the weighted average maturity of cash flows. The weight of each cash flow is determined by dividing the present value of the cash flow by the price of the bond.

Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stockmarkets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

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All Plans under Franklin India Life Stage Fund of Funds (FILSF) shall be merged with Franklin India Dynamic Asset Allocation Fund of Funds (FIDAAF) as on December 19, 2022.



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Franklin India Smaller Companies Fund

An open-ended equity scheme predominantly investing in small cap stocks.

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Investments in
predominantly
Small Cap Companies

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Long Term
Wealth Creation

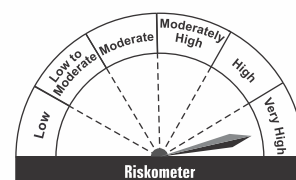
PRODUCT LABEL

This fund is suitable for investors who are seeking*:

- Long term capital appreciation
- A fund that invests primarily in small-cap stocks

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Investors understand that their principal will be at High risk

Riskometer As on December 29, 2023

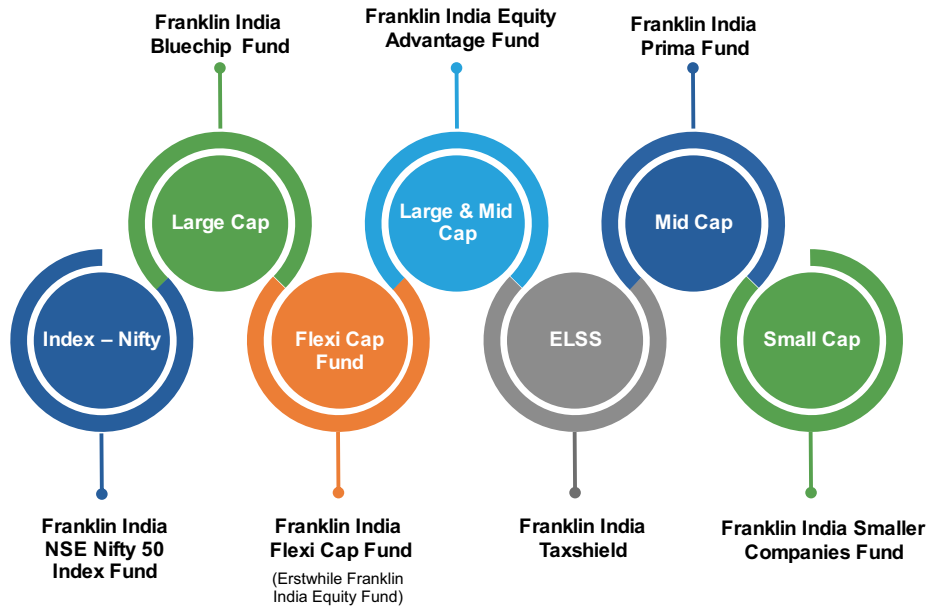
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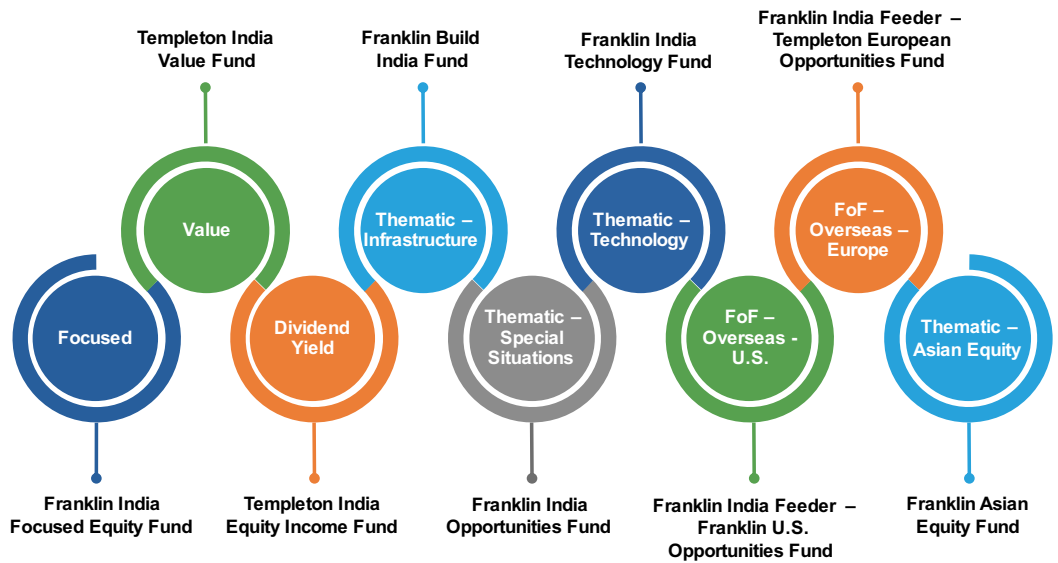
Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Equity Oriented Funds* - Positioning

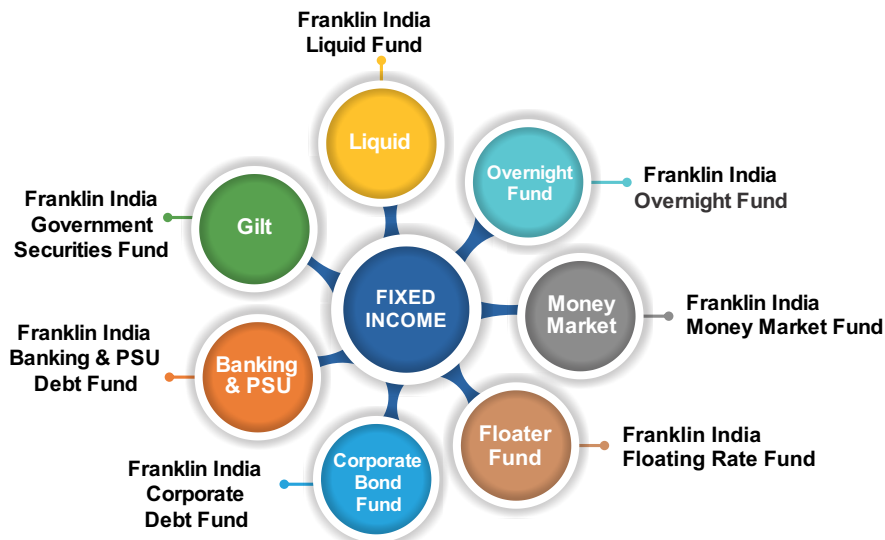
DIVERSIFIED



STYLE / THEME



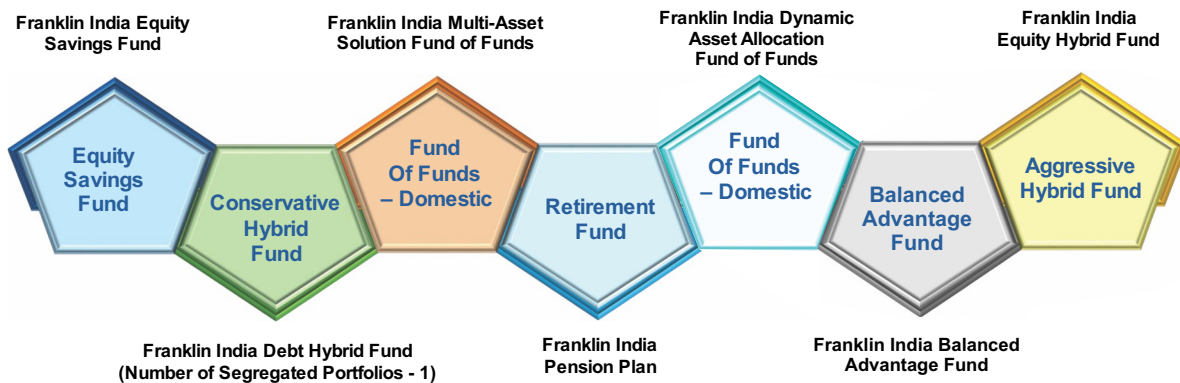
Debt Funds** - Positioning



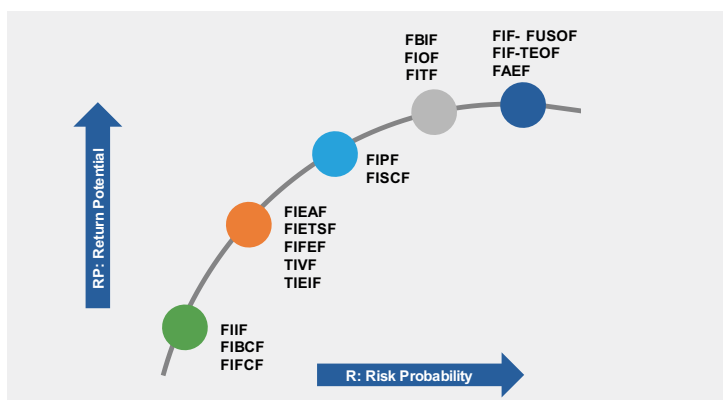
* Includes Equity Funds, Fund Of Funds and Index Funds

** The aforesaid matrix is based on schemes classified under a particular category and latest portfolio

Hybrid / Solution Oriented / FoF-Domestic Funds - Positioning



Equity Oriented Funds* – Risk Matrix

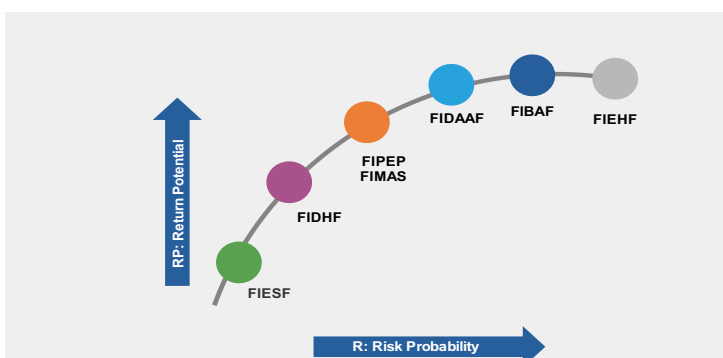


* Includes Equity Funds, Fund Of Funds and Index Funds

FIF: Franklin India NSE Nifty 50 Index Fund, **FIBCF:** Franklin India Bluechip Fund, **FICFCF:** Franklin India Flexi Cap Fund, **FIEAF:** Franklin India Equity Advantage Fund, **FIETSF:** Franklin India ELSS Tax Saver Fund, **FIFEF:** Franklin India Focused Equity Fund, **TIVF:** Templeton India Value Fund, **TIEIF:** Templeton India Equity Income Fund, **FIPF:** Franklin India Prima Fund, **FISC:** Franklin India Smaller Companies Fund, **FBIF:** Franklin Build India Fund, **FIOF:** Franklin India Opportunities Fund, **FITF:** Franklin India Technology Fund, **FIF-FUSOF:** Franklin India Feeder – Franklin U.S. Opportunities Fund, **FIF-TEOF:** Franklin India Feeder – Templeton European Opportunities Fund, **FAEF:** Franklin Asian Equity Fund

Note: The relative fund positioning is indicative in nature and is based on fundamental factors pertaining to relative risk return potential of 1) large caps vs mid caps vs small caps, 2) diversified vs style/theme and 3) exposure to foreign currencies. For ex: higher the mid/small cap exposure, higher the risk return potential. This is a simplified illustration of potential Risk-Return profile of the schemes and does not take into account various complex factors that may have a potential impact on the schemes.

Hybrid / Solution Oriented / FoF-Domestic MFs - Risk Matrix



FIESF: Franklin India Equity Savings Fund, **FIDHF:** Franklin India Debt Hybrid Fund (Number of Segregated Portfolios - 1), **FIPEP:** Franklin India Pension Plan, **FIMAS:** Franklin India Multi-Asset Solution Fund of Funds, **FIDAAP:** Franklin India Dynamic Asset Allocation Fund of Funds, **FIBAF:** Franklin India Balanced Advantage Fund, **FIEHF:** Franklin India Equity Hybrid Fund

Note: The relative fund positioning is indicative in nature and is based on relative risk return potential of equity and fixed income. For ex: higher the equity exposure, higher the risk return potential. This is a simplified illustration of potential Risk-Return profile of the schemes and does not take into account various complex factors that may have a potential impact on the schemes.

Snapshot of Equity / FOF-Overseas / Index Funds

Scheme Name	Franklin India Bluechip Fund	Franklin India Flexi Cap Fund (Erstwhile Franklin India Equity Fund)	Franklin India Equity Advantage Fund	Franklin India ELSS Tax Saver Fund	Franklin India Focused Equity Fund	Templeton India Value Fund	Templeton India Equity Income Fund	Franklin India Prima Fund
Category	Large Cap Fund	Flexi Cap Fund	Large & Mid Cap Fund	ELSS	Focused Fund	Value Fund	Dividend Yield Fund	Mid Cap Fund
Scheme Characteristics	Min 80% Large Caps	Min 65% Equity across Large, Mid & Small Caps	Min 35% Large Caps & Min 35% Mid Caps	Min 80% Equity with a statutory lock in of 3 years & tax benefit	Max 30 Stocks, Min 65% Equity, Focus on Multi-Cap	Value Investment Strategy (Min 65% Equity)	Predominantly Dividend Yielding Stocks (Min 65% Equity)	Min 65% Mid Caps
Indicative Investment Horizon	5 years and above							
Inception Date	01-Dec-1993	29-Sept-1994	2-Mar-2005	10-Apr-1999	26-Jul-2007	10-Sept-1996	18-May-2006	1-Dec-1993
Fund Manager	Venkatesh Sanjeevi, Ajay Argal (w.e.f December 1, 2023) Sandeep Manam ^	Rajasa Kakulavarapu (w.e.f December 1, 2023) R. Janakiraman & Sandeep Manam ^	Venkatesh Sanjeevi, R. Janakiraman & Sandeep Manam ^	Rajasa Kakulavarapu (w.e.f December 1, 2023) & R. Janakiraman	Ajay Argal, Varun Sharma & Sandeep Manam ^	Rajasa Kakulavarapu & Ajay Argal (w.e.f December 1, 2023)	Rajasa Kakulavarapu & Ajay Argal (w.e.f December 1, 2023) Sandeep Manam ^	R. Janakiraman & Akhil Kalluri Sandeep Manam ^
Benchmark	Nifty 100	Nifty 500	Nifty LargeMidcap 250	Nifty 500	Nifty 500	Tier I - Nifty 500 Index Tier II - Nifty500 Value 50 Index (w.e.f. August 1, 2023)	Tier I - Nifty 500 Index Tier II - Nifty Dividend Opportunities 50 Index (w.e.f. August 1, 2023)	Nifty Midcap 150
Fund Details as on 29 December 2023								
Month End AUM (Rs. in Crores)	7465.54	13791.53	3138.32	5962.22	10389.53	1671.75	1880.55	9867.55
Portfolio Turnover	49.03%	17.32%	64.61%	13.81%	26.42%	32.50%	14.25%	23.21%
Standard Deviation	3.75%	3.85%	3.80%	3.90%	4.14%	4.35%	3.45%	4.24%
Portfolio Beta	0.84	0.88	0.84	0.91	0.91	0.75	0.77	0.88
Sharpe Ratio*	0.74	1.33	0.98	1.24	1.15	1.58	1.62	1.09
Expense Ratio[§]	Regular : 1.83% Direct : 0.99%	Regular : 1.76% Direct : 0.99%	Regular : 2.04% Direct : 1.35%	Regular : 1.83% Direct : 1.00%	Regular : 1.79% Direct : 0.96%	Regular : 2.11% Direct : 0.92%	Regular : 2.15% Direct : 1.41%	Regular : 1.79% Direct : 0.97%
Composition by Assets as on 29 December 2023								
Equity	97.72	92.08	98.77	95.07	94.89	94.02	85.72	97.31
Debt	-	0.22	-	-	0.24	-	-	-
REITs	-	-	-	-	-	2.39	6.22	-
ETF	-	-	-	-	-	-	1.84	-
Other Assets	2.28	7.70	1.23	4.93	4.87	3.59	6.22	2.62
Margin on Derivatives	-	-	-	-	-	-	-	0.07
Portfolio Details as on 29 December 2023								
No. of Stocks	41	49	47	49	29	43	40	72
Top 10 Holdings %	49.32	46.36	34.99	47.84	55.39	38.96	44.37	25.80
Top 5 Sectors %	60.76%	54.07%	50.47%	51.43%	60.40%	51.71%	52.47%	39.57%
Other Details								
Exit Load (for each purchase of Units)	Upto 1 Yr - 1%	Upto 1 Yr - 1%	Upto 1 Yr - 1%	Nil <small>All subscriptions in FIT are subject to a lock-in period of 3 years from the date of allotment and the unit holder cannot redeem, transfer, assign or pledge the units during the period.</small>	Upto 1 Yrs - 1%	Upto 1 Yr - 1%	Upto 1 Yr - 1%	Upto 1 Yr - 1%

* Annualised. Risk-free rate assumed to be 6.90% (FBIL OVERNIGHT MIBOR). ^ Dedicated for investments in foreign securities

§ The rates specified are the actual expenses charged as at the end of the month. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

Different plans have a different expense structure

Snapshot of Equity / FOF-Overseas / Index Funds

Scheme Name	Franklin India Smaller Companies Fund	Franklin Build India Fund	Franklin India Opportunities Fund	Franklin India Technology Fund	Franklin India Feeder-Franklin U.S. Opportunities Fund	Franklin India Feeder-Templeton European Opportunities Fund	Franklin Asian Equity Fund	Franklin India NSE Nifty 50 Index Fund
Category	Small Cap Fund	Thematic - Infrastructure	Thematic - Special Situations	Thematic - Technology	FOF - Overseas - U.S.	FOF - Overseas - Europe	Thematic - Asian Equity	Index - Nifty
Scheme Characteristics	Min 65% Small Caps	Min 80% Equity in Infrastructure theme	Min 80% Equity in Special Situations theme	Min 80% Equity in technology theme	Minimum 95% assets in the underlying funds	Minimum 95% assets in the underlying funds	Min 80% in Asian equity (ex-Japan) theme	Minimum 95% of assets to replicate / track Nifty 50 index
Indicative Investment Horizon	5 years and above							
Inception Date	13-Jan-2006	4-Sept-2009	21-Feb-2000	22-Aug-1998	06-February-2012	16-May-2014	16-Jan-2008	04-Aug-2000
Fund Manager	R. Janakiraman, Akhil Kalluri (effective September 8, 2022) & Sandeep Manam ^	Ajay Argal & Kiran Sebastian Sandeep Manam ^	Kiran Sebastian, R. Janakiraman & Sandeep Manam ^	Varun Sharma, R. Janakiraman (w.e.f December 1, 2023) Sandeep Manam ^	Sandeep Manam (For Franklin India Feeder - Franklin U.S. Opportunities Fund) Grant Bowers, Sara Araghi	Sandeep Manam (For Franklin India Feeder - Templeton European Opportunities Fund) Tian Qiu (effective April 30, 2023), John Reynolds	Varun Sharma & Sandeep Manam ^	Varun Sharma Sandeep Manam ^
Benchmark	Nifty Smallcap 250	S&P BSE India Infrastructure Index	Nifty 500	S&P BSE Teck	Russell 3000 Growth Index TRI	MSCI Europe Index TRI	MSCI Asia (ex-Japan) Standard Index	Nifty 50
Fund Details as on 29 December 2023								
Month End AUM (Rs. in Crores)	11397.83	1878.50	2135.34	1189.89	3290.77	17.10	249.47	623.15
Portfolio Turnover	23.47%	29.27%	36.86%	49.46%	-	-	66.41%	-
Standard Deviation	4.23%	4.62%	4.18%	4.80%	-	-	4.96%	-
Portfolio Beta	0.74	0.60	0.88	0.79	-	-	0.97	-
Sharpe Ratio*	1.93	1.75	1.25	0.65	-	-	-0.80	-
Expense Ratio[§]	Regular : 1.76% Direct : 0.90%	Regular : 2.11% Direct : 1.06%	Regular : 2.01% Direct : 0.54%	Regular : 2.16% Direct : 1.20%	Regular : 1.52% Direct : 0.50%	Regular : 1.40% Direct : 0.53%	Regular : 2.51% Direct : 1.54%	Regular : 0.62% Direct : 0.25%
Composition by Assets as on 29 December 2023								
Equity	93.29	94.70	94.23	89.89	-	-	95.47	99.67
Debt	0.22	-	-	-	-	-	-	-
Total Mutual Fund Units	-	-	-	7.26	-	-	-	-
Other Assets	6.49	5.30	5.77	2.85	-	-	4.53	0.33
Portfolio Details as on 29 December 2023								
No. of Stocks	89	37	45	38	-	-	45	50
Top 10 Holdings %	28.51	50.37	41.72	50.83	-	-	47.36	57.25
Top 5 Sectors %	40.00%	57.89%	40.31%	86.30%	-	-	61.18%	-
Other Details								
Exit Load (for each purchase of Units)	Upto 1 Yr - 1%	Upto 1 Yrs - 1%	Upto 1 Yr - 1%	Upto 1 Yrs - 1%	Upto 1 Yrs - 1%	Upto 1 Yrs - 1%	Upto 1 Yrs - 1%	Nil

* Annualised. Risk-free rate assumed to be 6.90% (FBIL OVERNIGHT MIBOR). ^ Dedicated for investments in foreign securities

§ The rates specified are the actual expenses charged as at the end of the month. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

Different plans have a different expense structure

Snapshot of Debt Funds

Scheme Name	Franklin India Overnight Fund	Franklin India Liquid Fund	Franklin India Money Market Fund (Erstwhile Franklin India Savings Fund)	Franklin India Floating Rate Fund	Franklin India Corporate Debt Fund	Franklin India Banking & PSU Debt Fund	Franklin India Government Securities Fund
Category	Overnight Fund	Liquid Fund	Money Market Fund	Floater Fund	Corporate Bond Fund	Banking & PSU Fund	Gilt Fund
Scheme Characteristics	Regular income over short term with high level of safety and liquidity	Max Security Level Maturity of 91 days	Money Market Instruments with Maturity upto 1 year	Min 65% in Floating Rate Instruments	Min 80% in Corporate Bonds (only AA+ and above)	Min 80% in Banks / PSUs / PFIs / Municipal Bonds	Min 80% in G-secs (across maturity)
Indicative Investment Horizon	1 Day and above	7 Days or more	1 month and above	1 month and above	1 year and above	1 year and above	1 year and above
Inception Date	May 08, 2019	R : 29-Apr-1998 I : 22-Jun-2004 SI : 02-Sep-2005	R : 11-Feb-2002 I : 06-Sep-2005	23-Apr-2001	23-Jun-1997	25-Apr-2014	07-Dec-2001
Fund Manager	Pallab Roy & Umesh Sharma	Pallab Roy & Umesh Sharma	Umesh Sharma, Rahul Goswami (w.e.f. October 6, 2023) & Pallab Roy	Pallab Roy, Umesh Sharma & Sandeep Manam**	Rahul Goswami (w.e.f. October 6, 2023)	Umesh Sharma, Sandeep Manam**	Rahul Goswami (w.e.f. October 6, 2023)
Benchmark	Tier-1 : CRISIL Liquid Overnight Index (The Benchmark name is renamed from CRISIL Overnight Fund AI Index to CRISIL Liquid Overnight Index w.e.f. 03rd April, 2023.)	Tier-1 : CRISIL Liquid Debt B-I Index (The Benchmark name is renamed from CRISIL Liquid Debt B-I Index w.e.f. 03rd April, 2023.) Tier-2 : CRISIL Liquid Debt A-I Index (The Benchmark name is renamed from CRISIL Liquid Debt A-I Index to CRISIL Liquid Debt A-I Index w.e.f. 03rd April, 2023.)	Tier-1 : NIFTY Money Market Index B-I Tier-2 : NIFTY Money Market Index A-I (effective April 1, 2022)	CRISIL Low Duration Debt Index	Tier-1 : NIFTY Corporate Bond Index B-III (effective April 1, 2022)	NIFTY Banking & PSU Debt Index	NIFTY All Duration G-Sec Index

Fund Details as on 29 December 2023

Month End AUM (Rs. in Crores)	327.08	1534.58	1385.57	315.88	758.03	643.04	132.80
Annualised Portfolio YTM[#]	6.81%	7.42%	7.56%	7.86%***	7.65%	7.52%	7.27%
Residual maturity / Average Maturity	0.00 Years 0.41 Days ⁶⁶	0.15 years 54.45 Days ⁶⁶	0.34 years 123.02 Days ⁶⁶	6.50 Years	2.94 years	2.32 years	8.92 years
Modified Duration	0.00 Years 0.39 Days ⁶⁶	0.14 Years 50.64 Days ⁶⁶	0.31 years 114.32 Days ⁶⁶	1.21 Years	2.22 years	1.81 years	6.21 years
Macaulay Duration	0.00 Years 1.38 Days ⁶⁶	0.15 Years 54.33 Days ⁶⁶	0.34 years 123.00 Days ⁶⁶	1.26 Years	2.34 years	1.93 years	6.43 years
Expense Ratio[§]	Regular : 0.16% Direct : 0.11%	Regular : (R) 0.87% (I) 0.61%, (SI) 0.20% Direct : (SI) 0.12%	Regular : (R) 0.30% Direct : (R) 0.13%	Regular : 0.96% Direct : 0.23%	Regular : 0.79% Direct : 0.26%	Regular : 0.53% Direct : 0.19%	Retail : 1.07% Direct : 0.61%

Composition by Assets as on 29 December 2023

Corporate Debt	-	6.99%	-	3.21%	17.07%	-	-
Gilts	3.66%	15.65%	8.66%	79.46%	18.98%	11.75%	92.84%
PSU/PFI Bonds	-	1.70%	-	-	58.74%	58.47%	-
Money Market Instruments	-	79.04%	93.09%	23.50%	-	14.99%	-
Other Assets	96.34%	-3.63%	-1.94%	-6.42%	4.32%	12.66%	7.16%
Perpetual Bonds/AT1 Bonds/ Tier II Bonds	-	-	-	-	0.64%	1.85%	-
Alternative Investment Fund Units	-	0.24%	0.19%	0.25%	0.25%	0.28%	-

Composition by Ratings as on 29 December 2023

AAA and Equivalent ⁶⁶	100.00%	100.00%	100.00%	96.78%	99.29%	100.00%	100.00%
AA+	-	-	-	-	-	-	-
AA/AA- and Equivalent	-	-	-	3.22%	-	-	-
A and Equivalent	-	-	-	-	-	-	-
BBB and Equivalent	-	-	-	-	-	-	-
B and equivalent	-	-	-	-	-	-	-
C and equivalent	-	-	-	-	-	-	-
Net receivable from Default security	-	-	-	-	0.71%	-	-

Other Details

Exit Load (for each purchase of Units)	Nil	<table border="1"> <thead> <tr> <th>Investor exit upon subscription</th> <th>Exit load as a % of redemption proceeds</th> </tr> </thead> <tbody> <tr> <td>Day 1</td> <td>0.0070%</td> </tr> <tr> <td>Day 2</td> <td>0.0055%</td> </tr> <tr> <td>Day 3</td> <td>0.0060%</td> </tr> <tr> <td>Day 4</td> <td>0.0055%</td> </tr> <tr> <td>Day 5</td> <td>0.0050%</td> </tr> <tr> <td>Day 6</td> <td>0.0045%</td> </tr> <tr> <td>Day 7 onwards</td> <td>Nil</td> </tr> </tbody> </table>	Investor exit upon subscription	Exit load as a % of redemption proceeds	Day 1	0.0070%	Day 2	0.0055%	Day 3	0.0060%	Day 4	0.0055%	Day 5	0.0050%	Day 6	0.0045%	Day 7 onwards	Nil	Nil	Nil	Nil	Nil	FIGSF : Nil
Investor exit upon subscription	Exit load as a % of redemption proceeds																						
Day 1	0.0070%																						
Day 2	0.0055%																						
Day 3	0.0060%																						
Day 4	0.0055%																						
Day 5	0.0050%																						
Day 6	0.0045%																						
Day 7 onwards	Nil																						

⁶⁶Please note that from this month onwards, we will be giving average maturity, modified duration and macaulay duration in years as well as in days.

[#]This no load redemption limit is applicable on a yearly basis (from the date of allotment of such units) and the limit not availed during a year shall not be clubbed or carried forward to the next year.

[§]The rates specified are the actual expenses charged as at the end of the month. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable. ⁶⁶ Sovereign Securities; Call, Cash & Other Current Assets (net of outstanding borrowings, if any) ^{*} (excluding AA+ rated corporate bonds) ^{**} dedicated for making investments for Foreign Securities

Benchmark for FIGSF has been changed to NIFTY All Duration G-Sec Index, effective from 8th September 2021. ^{***} Yield to maturity (YTM) of the portfolio is calculated by recomputing yield from simple average of valuation prices provided by valuation agencies for G-sec FRB securities. The methodology is in line with practice followed till November 17, 2021 where yield of security were not provided by the valuation agencies. [^] [^] [^] Yield To Maturity (YTM) of the portfolio is calculated using simple average of valuation yields provided by the valuation agencies for all securities. [#] Yields of all securities are in annualised terms

Different plans have a different expense structure

Snapshot of Debt / Hybrid / Solution Oriented / FOF-Domestic Funds

Scheme Name	Franklin India Debt Hybrid Fund (No. of Segregated Portfolios - 1) ^{##}	Franklin India Equity Savings Fund	Franklin India Equity Hybrid Fund	Franklin India Pension Plan	Franklin India Multi-Asset Solution Fund of Funds	Franklin India Dynamic Asset Allocation Fund of Funds	Franklin India Balanced Advantage Fund
Category	Conservative Hybrid Fund	Equity Savings Fund	Aggressive Hybrid Fund	Retirement Fund	FOF - Domestic	FOF - Domestic	Dynamic Asset Allocation or Balanced Advantage Fund
Scheme Characteristics	10-25% Equity, 75-90% Debt	65-90% Equity, 10-35% Debt	65-80% Equity, 20-35% Debt	Lock-in of 5 years or till retirement age, whichever is earlier	Minimum 95% assets in the underlying funds	Minimum 95% assets in the underlying funds	Investment in equity / debt that is managed dynamically
Indicative Investment Horizon	3 years and above	1 year and above	5 years and above	5 years and above (Till an investor completes 58 years of his age)	5 years and above	5 years and above	1 year and above
Inception Date	28-Sep-2000	27-Aug-2018	10-Dec-1999	31-Mar-1997	28-Nov-2014	31-Oct-2003	06-Sep-2022
Fund Manager	Rahul Goswami (Debt) (w.e.f. November 10, 2023) Rajasa Kakulavarapu (Equity) Varun Sharma (w.e.f. September 1, 2023) Sandeep Manam ^	Rajasa Kakulavarapu (Equity) Varun Sharma (w.e.f. September 1, 2023) Umesh Sharma (Fixed Income) Sandeep Manam ^	Rajasa Kakulavarapu (Equity) Varun Sharma (w.e.f. September 1, 2023) Umesh Sharma (Debt) Sandeep Manam ^	Umesh Sharma (Debt) Rajasa Kakulavarapu (Equity) Varun Sharma (w.e.f. September 1, 2023)	Rajasa Kakulavarapu Varun Sharma (w.e.f. September 1, 2023)	Rajasa Kakulavarapu Varun Sharma (w.e.f. September 1, 2023)	Rajasa Kakulavarapu (Equity) Varun Sharma (w.e.f. September 1, 2023) Umesh Sharma (Debt) Rahul Goswami (Debt) (w.e.f. November 10, 2023) Sandeep Manam ^
Benchmark	CRISIL Hybrid 85 + 15 - Conservative Index	Nifty Equity Savings Index	CRISIL Hybrid 35 + 65 - Aggressive Index	40% Nifty 500 + 60% Crisil Composite Bond Index <small>(The Benchmark name is renamed from 40% Nifty 500 + 60% Crisil Composite Bond Fund Index to 40% Nifty 500 + 60% Crisil Composite Bond Index w.e.f. 03rd April, 2023.)</small>	40% Nifty 500 TRI + 40% Nifty Short Duration Debt Index + 20% domestic gold price	CRISIL Hybrid 50 + 50 - Moderate Index	NIFTY 50 Hybrid Composite Debt 50:50 Index
Fund Details as on 29 December 2023							
Month End AUM (Rs. in Crores)	230.71	311.66	1632.65	489.20	50.52	1281.82	1554.12
Portfolio Turnover	-	642.85 ^s 677.65% (Equity)**	48.25% 30.01% (Equity) ^{ss}	-	-	-	240.49% 292.15% (Equity) ^{ss}
Annualised Portfolio YTM[#]	7.61%	6.93%	7.50%	7.51%	-	-	7.27%
Residual maturity / Average Maturity	1.84 years	2.81 years	1.74 years	1.82 years	-	-	1.75 years
Modified Duration	1.58 years	2.06 years	1.50 years	1.57 years	-	-	1.47 years
Macaulay Duration	1.67 years	2.14 years	1.59 years	1.66 years	-	-	1.53 years
Expense Ratio^s	Regular : 1.40% Direct : 0.70%	Regular : 1.12% Direct : 0.43%	Regular : 2.15% Direct : 1.15%	Regular : 2.27% Direct : 1.53%	Regular : 1.37% Direct : 0.42%	Regular : 1.45% Direct : 0.54%	Regular : 2.05% Direct : 0.45%
Composition by Assets as on 29 December 2023							
Corporate Debt	18.13%	-	5.42%	13.95%	Fixed Income	29.67	3.34%
Gilts	21.38%	14.50%	9.29%	20.98%	Equity	41.75	10.11%
PSU/PFI Bonds	6.62%	-	4.71%	5.20%	Nippon India ETF	-	-
Money Market Instruments	21.35%	-	8.14%	15.10%	Gold Bees	27.39	10.80%
Other Assets	4.49%	19.76%	1.87%	3.34%	Liquid	0.01	8.80%
Equity	25.41%	65.74%	70.56%	40.43%	Other Current Asset	1.18	66.96%
Perpetual Bonds/AT1 Bonds/ Tier II Bonds	2.34%	-	-	0.99%			-
Alternative Investment Fund Units	0.28%	-	-	-			-
Index Futures	-	-	-	-			-
Composition by Ratings as on 29 December 2023							
AAA and Equivalent^{ss}	90.44%	100.00%	100.00%	100.00%	-	-	100.00%
AA+	9.56%	-	-	-	-	-	-
AA/AA- and Equivalent	-	-	-	-	-	-	-
A and Equivalent	-	-	-	-	-	-	-
BBB and Equivalent	-	-	-	-	-	-	-
B and equivalent	-	-	-	-	-	-	-
Other Details							
Exit Load (for each purchase of Units)	Nil (effective October 11, 2021)	Nil (effective October 11, 2021)	Upto 10% of the Units within 1 yr – NIL Any redemption/switch out in excess of the above limit: Upto 1 Yr – 1%	3%, if redeemed before the age of 58 years (subject to lock-in period) and target amount Nil, if redeemed after the age of 58 years	Upto 3 Yrs - 1%	For exit load of this fund, please refer to the fund page on page 40	Upto 10% of the Units may be redeemed without any exit load within 1 year from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: 1.00% - if redeemed on or before 1 year from the date of allotment Nil - if redeemed after 1 year from the date of allotment

^ Dedicated for investments in foreign securities *This no load redemption limit is applicable on a yearly basis (from the date of allotment of such units) and the limit not availed during a year shall not be clubbed or carried forward to the next year. ^{ss}Computed for equity portion of the portfolio.

^s The rates specified are the actual expenses charged as at the end of the month. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable. ^{ss} Sovereign Securities; Call, Cash & Other Current Assets (net of outstanding borrowings, if any) ^s Includes fixed income securities and equity derivatives ^{ss} Computed for equity portion of the portfolio including equity derivatives For Franklin India Equity Hybrid Fund, Franklin India Debt Hybrid Fund, Franklin India Pension Plan & Franklin India Equity Savings Fund the Maturity & Yield is calculated based on debt holdings in the portfolio.

^{##} Details given are only for Main Portfolio, for segregated portfolio details please refer the fund page [#] Yields of all securities are in annualised terms

Different plans have a different expense structure



Asset class performance trends

Annual returns as of

31-Dec-23	30-Nov-23	31-Oct-23	29-Sep-23	31-Aug-23	31-Jul-23	30-Jun-23	31-May-23	30-Apr-23	31-Mar-23	28-Feb-23	31-Jan-23
Nifty Smallcap 250 Index 47.0%	Nifty Smallcap 250 Index 37.3%	Nifty Smallcap 250 Index 28.3%	Nifty Smallcap 250 Index 33.0%	Nifty Smallcap 250 Index 28.1%	Nifty Smallcap 250 Index 27.1%	Nifty Midcap 150 Index 33.4%	Nifty Midcap 150 Index 18.9%	Gold 15.6%	Gold 16.1%	Gold 9.6%	Gold 18.9%
Nifty Midcap 150 Index 42.7%	Nifty Midcap 150 Index 32.0%	Nifty Midcap 150 Index 22.7%	Nifty Midcap 150 Index 29.9%	Nifty Midcap 150 Index 23.5%	Nifty Midcap 150 Index 24.4%	Nifty Smallcap 250 Index 30.4%	Gold 18.1%	Nifty Midcap 150 Index 8.0%	Debt 3.8%	Nifty Midcap 150 Index 7.4%	Debt 3.5%
Nifty 500 25.2%	Gold 18.6%	Nifty 500 8.9%	Nifty 500 16.6%	Gold 16.2%	Gold 15.7%	Nifty 500 22.7%	Nifty Smallcap 250 Index 14.3%	Nifty 50 6.3%	CHYB 3.3%	BHYB 3.2%	CHYB 3.4%
Nifty 100 19.6%	Nifty 500 12.8%	AHYB 7.8%	Nifty 50 14.9%	Nifty 500 11.3%	Nifty 500 14.9%	Nifty 50 21.6%	Nifty 50 11.8%	Debt 6.2%	Nifty Midcap 150 Index 2.0%	AHYB 3.2%	BHYB 3.1%
Nifty 50 19.4%	AHYB 9.8%	BHYB 7.8%	Gold 14.7%	Nifty 50 9.8%	Nifty 50 13.9%	Nifty 100 19.9%	Nifty 500 11.7%	CHYB 6.0%	BHYB 1.8%	CHYB 3.1%	AHYB 2.9%
AHYB 18.4%	BHYB 9.1%	Gold 7.5%	AHYB 13.2%	AHYB 8.8%	AHYB 13.3%	AHYB 18.1%	AHYB 11.5%	BHYB 5.6%	AHYB 1.1%	Nifty 50 3.0%	Nifty 50 1.9%
BHYB 15.8%	CHYB 7.5%	CHYB 7.5%	Nifty 100 12.3%	BHYB 8.4%	BHYB 12.0%	BHYB 15.8%	BHYB 11.0%	AHYB 5.3%	Nifty 50 -0.6%	Debt 3.0%	Nifty Midcap 150 Index 1.6%
Gold 15.3%	Nifty 50 7.3%	Debt 7.5%	BHYB 12.0%	CHYB 7.4%	Nifty 100 11.8%	Gold 14.1%	Nifty 100 10.0%	Nifty 500 3.8%	Nifty 500 -2.3%	Nifty 500 1.5%	Nifty 100 0.3%
CHYB 9.8%	Nifty 100 6.8%	Nifty 50 5.9%	CHYB 9.0%	Nifty 100 7.1%	CHYB 9.0%	CHYB 10.7%	CHYB 9.5%	Nifty 100 3.3%	Nifty 100 -2.7%	Nifty Smallcap 250 Index 0.4%	Nifty 500 0.1%
Debt 7.3%	Debt 6.7%	Nifty 100 4.3%	Debt 7.7%	Debt 6.9%	Debt 7.7%	Debt 8.5%	Debt 8.8%	Nifty Smallcap 250 Index 0.6%	Nifty Smallcap 250 Index -6.9%	Nifty 100 0.4%	Nifty Smallcap 250 Index -5.6%

CRISIL Composite Bond Index - Debt
 CRISIL Hybrid 85+15 - Conservative Index (CHYB)
 CRISIL Hybrid 50+50 - Moderate Index (BHYB)
 CRISIL Hybrid 35+65 - Aggressive Index (AHYB)



Gold
Nifty 500
Nifty 100
Nifty 50



Nifty Smallcap 250 Index
Nifty Midcap 150 Index



Geographical performance trends based on MSCI country level Indices

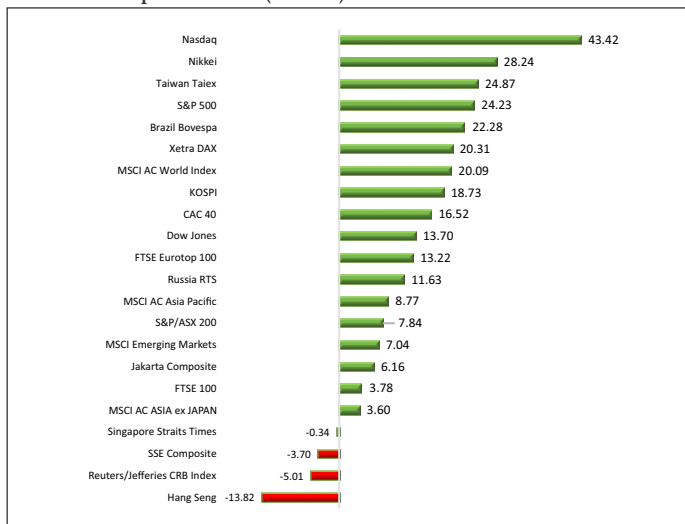
Annual returns in USD as of

Dec-23	Nov-23	Oct-23	Sep-23	Aug-23	Jul-23	Jun-23	May-23	Apr-23	Mar-23	Feb-23	Jan-23
US 25.0%	Japan 13.2%	China 18.4%	Europe 25%	Europe 19%	Europe 16%	Europe 19%	Japan 2.1%	Europe 9%	Europe -1%	Europe -4%	Europe -6%
World 20.1%	US 12.4%	Japan 14.3%	Japan 23.3%	US 13.8%	Japan 12.6%	US 17.6%	Europe 2%	Japan 1.9%	China -6.8%	World -9.9%	Japan -8.8%
India 19.6%	Europe 11%	Europe 13%	US 19.6%	Japan 12.7%	US 11.3%	Japan 15.5%	US 1.1%	US 0.2%	Japan -7.4%	US -10.0%	Asia -9.1%
Japan 17.8%	World 10.1%	Asia ex Japan 10.9%	World 18.7%	World 11.9%	World 10.9%	World 14.4%	India 0.8%	World 0.2%	World -9.1%	India -10.8%	World -9.6%
Europe 17%	India 4.6%	Asia 10.6%	Asia 13.3%	Asia 2.2%	India 6.6%	India 13.1%	World -1.0%	Asia -5.0%	US -10.0%	Japan -11.3%	India -10.3%
Asia 8.8%	Asia 3.7%	World 8.6%	India 9.0%	India 0.4%	Asia 6.5%	Asia 3.3%	Asia -6.6%	India -7.8%	Asia -10.2%	Asia -13.4%	US -10.5%
EM 7.0%	EM 1.5%	US 8.3%	EM 8.8%	EM -1.4%	EM 5.3%	EM -1.1%	Asia ex Japan -10.3%	China -7.8%	Asia ex Japan -11.0%	Asia ex Japan -16.4%	China -12.0%
Asia ex Japan 3.6%	Asia ex Japan -0.1%	EM 7.9%	Asia ex Japan 8.3%	Asia ex Japan -2.9%	Asia ex Japan 3.8%	Asia ex Japan -3.4%	EM -11.1%	Asia ex Japan -8.2%	India -13.0%	EM -17.7%	Asia ex Japan -12.4%
China -13.3%	China -6.4%	India 3.1%	China 2.9%	China -9.6%	China -0.5%	China -18.5%	China -16.6%	EM -9.2%	EM -13.3%	China -17.9%	EM -14.6%

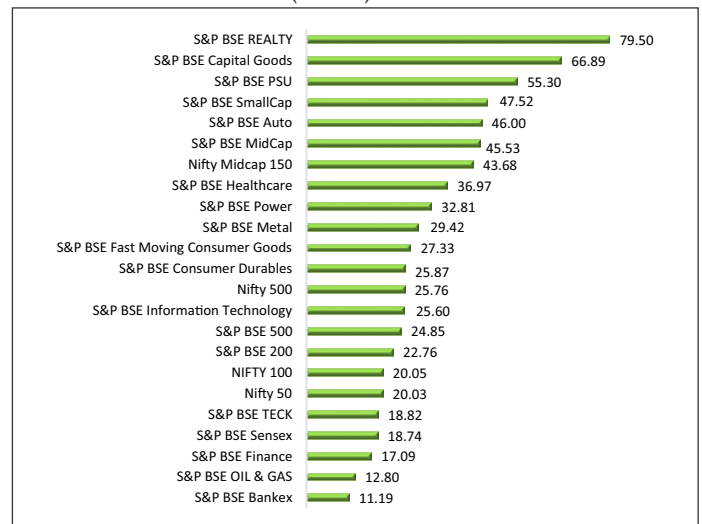
MSCI INDIA Standard MSCI USA Standard MSCI CHINA Standard MSCI JAPAN Standard MSCI EUROPE Standard
 MSCI AC ASIA PACIFIC Standard MSCI AC ASIA ex JAPAN Standard MSCI ACWI Standard
 MSCI EMERGING MARKETS Standard



Global market performance (CY2023)



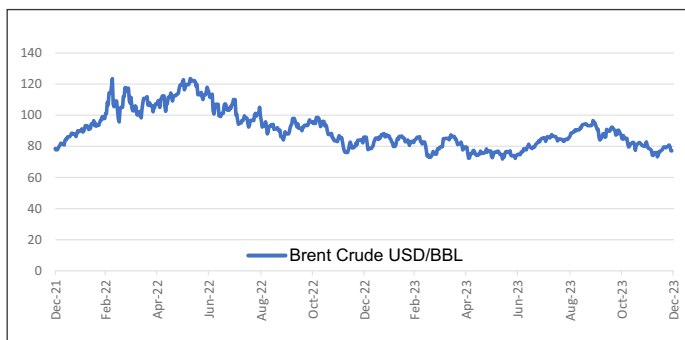
Domestic Market Performance (CY2023)



Through the year, global central banks transitioned from aggressive rate hikes to pausing or even implementing moderate rate cuts. Acknowledging this transition to a relatively dovish stance, risk assets gained during the year. Signs of soft-landing for the US economy and expectations of rate cuts aided the rally in global equities during the year. The U.S. markets were among the top performers for the year due to technology stocks, as they saw a substantial uptick, especially in the “Magnificent Seven” mega-cap growth stocks due to strong cash flow, competitive strength, and exposure to the Generative artificial intelligence (AI). NASDAQ was up 43%, and S&P 500 was up 24% for the year. The Japanese stock markets were among the top performer for the year on account of the corporate governance reforms. While the European markets concluded the year with double-digit returns, the FTSE 100, the U.K. market, trailed behind with a modest return of only 4%. The Chinese markets continued to lag as they ended the year on a negative note as weak macro data and the real estate sector remain a concern.

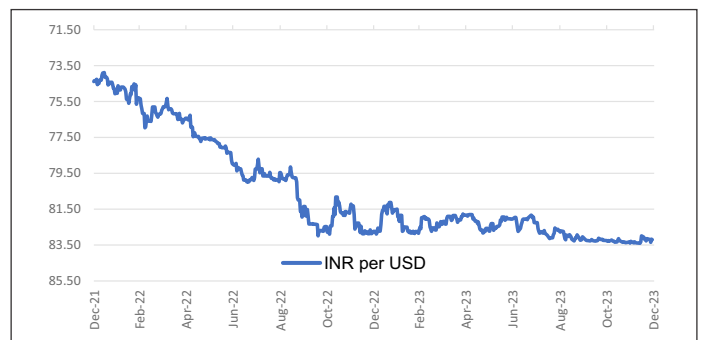
Indian markets were buoyant in CY23, amidst various concerns such as weak global macros, rising interest rates, volatility in crude oil prices, slowing global growth, and geopolitical worries that kept global markets volatile and uncertain. The domestic markets scaled new highs, driven by factors such as robust economic growth, strong corporate earnings, moderate inflation, declining crude oil prices, and increased FII and DII inflows, which further supported the market. The headline Nifty 50 Index rose by 20% YoY. Midcap and Small cap indices outperformed the large cap indices for the year. The Nifty Midcap 150 index rose 44% and Nifty Smallcap 250 index gained 49% for the year. The rebound from the pandemic-related disruptions, the resurgence of industries such as real estate, capital goods, PSUs, industrials, defense, etc., earnings trend turning broad-based and a decline in commodity prices overall propelled the broader equity markets.

Crude oil prices – Brent



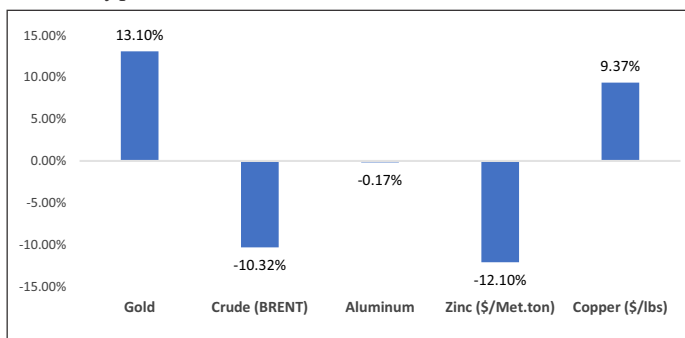
Macroeconomic indicators:

USD INR

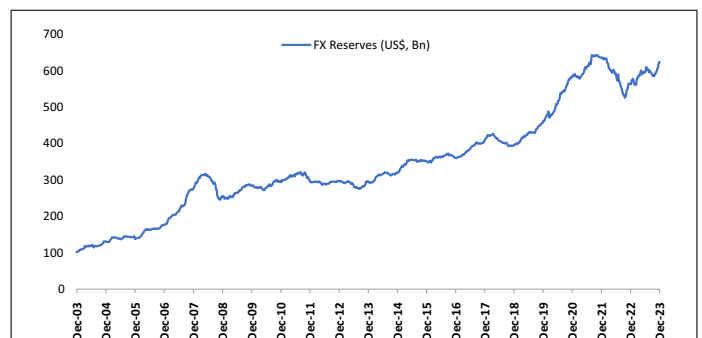


In CY2023, INR depreciated close to 0.6% against the USD while it appreciated 0.2% against the USD in December 2023.

Commodity price trend



Forex reserves

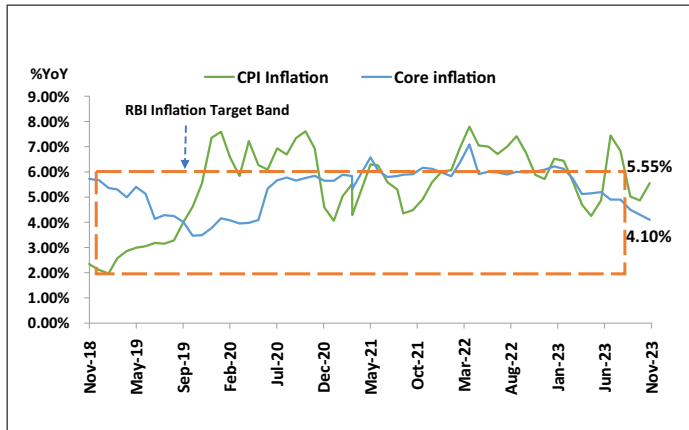


In CY 2023, forex reserves swelled by 10.2% to \$620 billion. On a MoM basis, the reserves firmed up by 3.8%.

Gold prices rose during the year led by safe haven demand amid the global uncertainties and also on account of continued buying by central banks through the year. Commodities in general corrected during the year. Brent crude oil declined by 10% for the year amid sluggish global demand, increased output from the U.S., and geopolitical risks which kept prices volatile through the year. Within industrial metals, copper rose by 9% for the year on account of concentrated demand and supply disruptions.

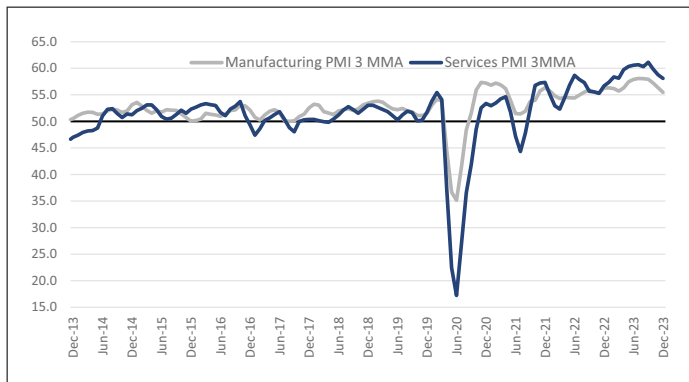


Inflation



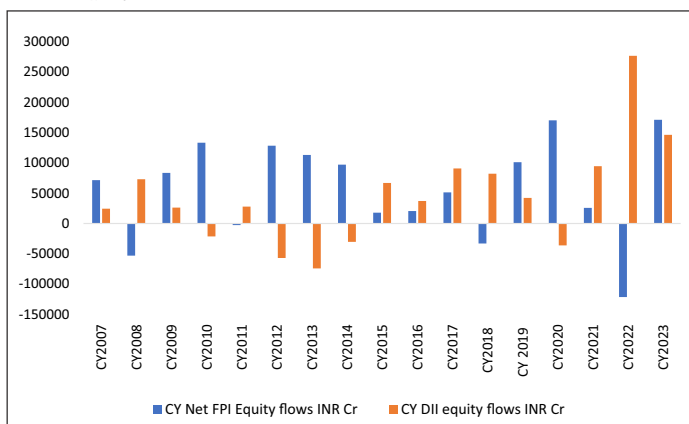
The Consumer Price Index ("CPI") inflation for the current full year is projected at 5.4%, while the RBI's target is 4% with a tolerance band of +/-2%. It remained volatile during the year due to multiple supply side shocks. The recent spike in vegetable prices at 17.7% led to the headline inflation moving close to the upper tolerance band. The headline print for November was 5.6% while core inflation (Headline inflation less food & fuel) has been on downtrend through the year and the latest print was 4.05% on back of softening commodity prices. RBI expects the headline inflation to stay elevated in December due to intermittent rise in vegetable prices.

PMI Indicators



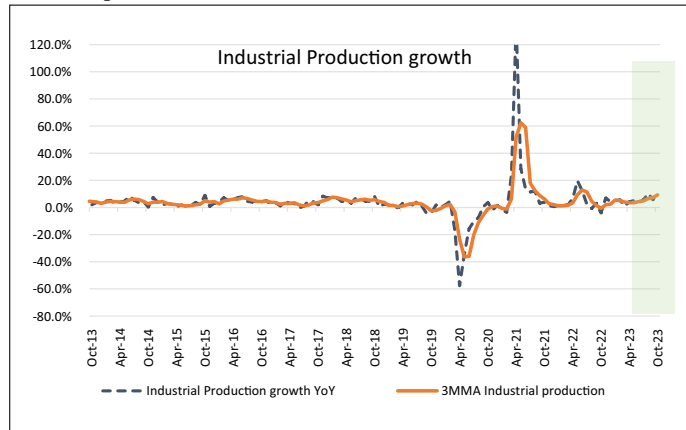
The manufacturing Purchasing Managers Index ("PMI"), an indicator of business activity, stayed strong over the year on account of robust demand from domestic as well as international markets, it moderated for the month of December due to softer growth in output and new orders to an 18-month low, but demand remained resilient from international markets. Services PMI was on strong footing for the year on favorable conditions and as buoyant demand persisted with the domestic market and the growth of new orders from international markets. In the latest month, there was an uptick as new business orders rose.

FII/DII equity flows



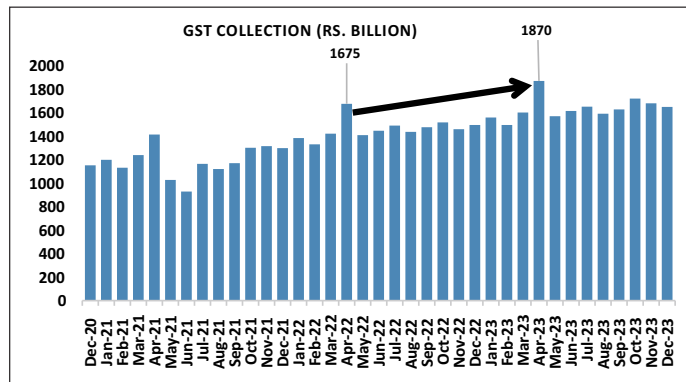
Indian equities received net FPI flows of over USD 21 bn in CY2023, the highest since 2020. Support from Domestic Institutional Investors (DIIs) further added to market resilience especially in the face of negative FPI flows in the first half of the year.

Industrial production



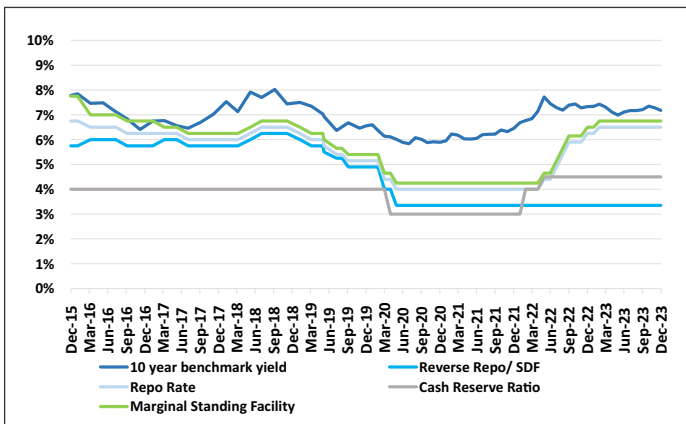
The Index of Industrial Production remained resilient for the majority of the year. In October 2023, there was a significant jump of 11.7% (YoY), reaching a 16-month high mainly due to the favourable base effect.

GST Collection



GST collections for December 2023 stood at INR 1.64 trn. up nearly 10% YoY.

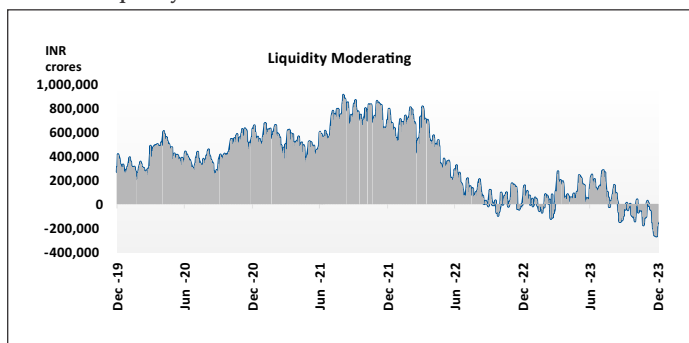
Domestic Interest rate trend



Calendar year 2023 witnessed a single hike of 25bps in February 2023, which took the policy repo rate to 6.50%. Thus, RBI has raised rates by a total of 250 bps during the current rate hike regime spanning 2022 to 2023.

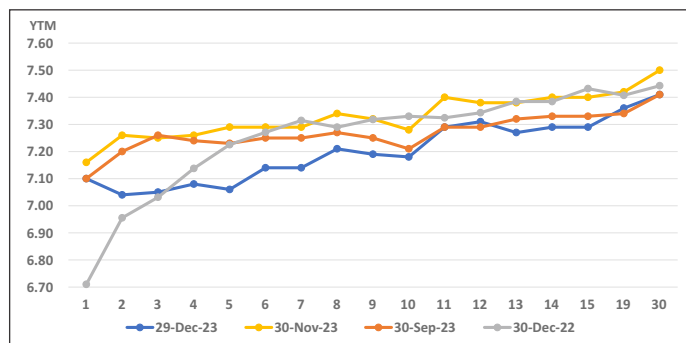


Domestic Liquidity trend



System liquidity moved into deficit mode towards the last quarter of calendar year 2023 on build up of government cash balances, increase in currency in circulation and RBI operations. Consequently, overnight rates were largely trading around the Marginal Standing Facility (MSF) Rate of 6.75%, the ceiling of the LAF corridor as compared to Policy Repo Rate of 6.50%.

Yield Curve



The yields at the longer end were largely a function of global yield movements, expectations of peaking of interest rates and also inclusion of Indian bonds in global indices. Even as the 10-year benchmark sovereign bond yield fell by 15bps during the year, it witnessed 11bps decline in the month of December 2023 alone. However, during the year 2023, the yields have been volatile, ranging between 6.95%-7.45% largely influenced by external factors. Yields on money market instruments were largely dictated by the liquidity (which turned into deficit during Oct-Dec 2023) as well as robust credit demand.

Domestic Macros Heatmap

Fiscal Year End	FY14	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23	Latest*
GDP Growth (%)	6.6	7.2	7.9	7.9	7.3	6.1	4.2	-7.4	4.1	4.4	7.6
CPI Inflation (%)	9.5	5.9	4.9	3.8	3.6	3.4	5.8	5.5	7.0	5.7	5.6
Current Account (% of GDP)	-1.7	-1.3	-1.1	-0.6	-1.9	-2.4	0.1	-0.2	-1.5	-2.2	-1
Fiscal Deficit (% of GDP)	4.5	4.1	3.9	3.5	3.5	3.4	4.6	9.3	6.7	6.4	6.4
Crude Oil (USD/Barrel)	107	53	39	60	58	65	23	59	111	80	77
Currency (USD/INR)	60	63	66	65	65	70	75	73	76	82	83
Forex Reserves (USD bn)	304	342	356	370	424	413	490	579	606	579	620
GST Collections (INR billion)							1222	1239	1421	1601	1649

*GDP data for Q2FY24, Fiscal Deficit data is as of FY23, CPI data as on 30-November-2023, Crude oil, currency, forex Reserves and GST collections as on 31-December-2023.



Equity Market Snapshot

R. Janakiraman*, CIO – Franklin Equity

Corporate earnings

Over the medium term, corporate earnings and equity market returns are tied to economic growth. An analysis by Franklin Templeton Institute reveals that over a 30-year period, India has had GDP growth of 6.5% per annum (real GDP at constant prices), yet the equity market has delivered an average total return of 9.4% (CAGR computed for MSCI India Mid and Large Cap index in USD) in the same period. India's growth projection for FY2024-FY2026 by key global bodies ranges between 6% and 7.1%. In this backdrop, earnings are expected to find support from lowering of interest rates and hence cheaper financing, propensity for private investments to increase in light of increasing capacity utilization and healthy demand, moderating global inflation which in turn could aid margin improvement, rising discretionary consumption, strengthening of real estate cycle. Consensus estimate for Nifty 50 earnings growth stands at 15% for both FY24 and for FY25. At sector level, domestic cyclical including BFSI and Auto could drive the earnings growth trend. We also remain positive on discretionary, materials, industrials and real estate sectors.



Outlook:

Effects of high interest rates weighing on the global economy, tighter liquidity, subdued demand, growth moderation and disinflationary conditions together paint a macro environment which could potentially pose concerns for global equities in this year. Fundamental macroeconomic strength of the economy will be key determinant of growth sustenance over the medium term.

India is entering a phase of multi-year capex cycle. Strong fundamentals such as healthy balance sheets for corporate and banking system, moderating inflation, stable external account, policy reforms to boost infrastructure and manufacturing are key factors supporting a robust and resilient GDP growth. In addition, a cumulation of multiple factors like demographic advantage, rising disposable income, political stability, focus on infrastructure development has greatly shaped consumer sentiments to boost consumption thereby favoring premiumization and high value, long term purchases (housing). Growth is expected to be driven by (a) domestic consumption, premiumization of consumption (b) Infrastructure and capital investment. Capex boost would be led by continued momentum in government spending, uptrend seen in private sector capex and household capex growth. (c) Green transition – opportunities to emerge as the economy moves towards net zero target of 2070. New opportunities are emerging in Gen-AI, new energy businesses, digital space which need to be tapped. Strong DII support on the back of retail flows to the markets has been a structural change supporting the markets over the last few years.

On the flipside, factors that could affect market sentiments could include persistence of tighter global liquidity conditions and potential lagged impact of rate hikes, probability of slower rate cuts in HY2024, geopolitical risks and probability of El Nino impacting commodity prices. 2024 being an election year for India, we may expect interim volatility to persist. It will be crucial for the markets that the earnings expectations are met.

Opportunities for investors:

Despite fundamental strength in the Indian economy supporting domestic equities over medium term, uncertainty in global factors could potentially keep markets volatile in the near term. While investors may continue to invest as per their specific risk appetite and investment goals, they may seek incremental diversification in terms of asset class, geographies and investment style (increasing exposure to value style) for their portfolios. In addition investors could seek to invest in businesses with strong balance sheets and sound business models. It is recommended to consider staggered investment in diversified fund categories.

Fixed Income Market Snapshot

Rahul Goswami, CIO - Fixed Income

Outlook:

After staying pat on the “higher for longer” mantra, the Fed chair indicated that it was open to dialling back the amount of policy restraint in place, post the last FOMC meeting. This was seen as a dovish pivot from the Fed by the market and the rally in global yields intensified. Oil prices too, have remained benign despite geopolitical turmoil as OPEC supply cuts have been countered with non-OPEC increase in supply and fears of an impending slowdown. The confluence of global factors has turned positive for fixed income markets, for now.



Going forward, we note that the markets have already priced in 100-150 bps of rate cuts from the major DM Central Banks such as US, UK and EU. However, core inflation for these geographies continues to stay elevated relative to targets with the last mile of disinflation dependent on sticky services inflation. Fiscal deficit in the US continues to run at a high level despite strong economic growth and low unemployment levels. We believe that the markets seem to be running ahead of fundamentals and this is likely to create volatility in the months ahead.

With commodity prices benign, inflation is projected to move towards the centre of RBI tolerance band over the next year. Food items form nearly half of the CPI basket and thus RBI would continue to be watchful of this volatility seeping into inflationary expectations. Also, the monsoons this year could again be impacted by the ongoing El-Nino phenomenon.

We anticipate that domestic growth resilience could continue to be sustained through the government's focus on manufacturing and benefits of global supply chain reorganization favouring India. A pick-up in rural demand alongside a private investment revival could further provide fillip to growth. In our view, it is possible for the government to maintain the fiscal impulse in case it is able to reduce its fiscal deficit through asset sales. RBI MPC is likely to keep policy rates steady with some probability of a shallow rate cut moves in 2H CY24. We do expect, however, that the MPC would drop the “withdrawal of accommodation” stance somewhere in the next few policy meetings and move to a “Neutral” stance.

Considering the above, we believe that short end of the curve continues to offer best risk-reward to the investors. We have been adding duration to our funds and will continue to do so on an opportunistic basis. Exposure to the longer end of the curve would largely be a part of tactical positioning, for now. Accrual-based products could be good choice for investors from the risk/reward perspective.

Category	Suitable for		
	Investment horizon	Risk taking ability	Recommendation
Liquid	1-3 months	Low to Moderate	Overweight
Money Market	3-6 months	Low to Moderate	Overweight
Floating rate	6-12 months	Low to Moderate	Overweight
Corporate Bond	>1y	Low to Moderate	Overweight
Banking & PSU	>1y	Low to Moderate risk	Overweight
GILT	>1y	Moderate to high	Neutral/ opportunistic

Risks to our outlook could potentially emanate from key factors such as geopolitical risks, recurrence of El-Nino, any spike in energy and commodity prices and surprise election outcome in India and the US.

*R Janakiraman has been appointed as CIO - Franklin Equity, with effect from December 1, 2023.

Franklin India Bluechip Fund

FIBCF

As on December 29, 2023

PORTFOLIO

TYPE OF SCHEME

Large-cap Fund- An open ended equity scheme predominantly investing in large cap stocks

SCHEME CATEGORY

Large Cap Fund

SCHEME CHARACTERISTICS

Min 80% Large Caps

INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate long-term capital appreciation by actively managing a portfolio of equity and equity related securities. The Scheme will invest in a range of companies, with a bias towards large cap companies.

DATE OF ALLOTMENT

December 1, 1993

FUND MANAGER(S)

Venkatesh Sanjeevi, Ajay Argal (w.e.f December 1, 2023)

Sandeep Manam

(dedicated for making investments for Foreign Securities)

BENCHMARK

Nifty 100

NAV AS OF DECEMBER 29, 2023

Growth Plan	₹ 844.6555
IDCW Plan	₹ 46.8069
Direct - Growth Plan	₹ 923.9409
Direct - IDCW Plan	₹ 53.6629

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 7465.54 crores
Monthly Average	₹ 7278.10 crores

TURNOVER

Portfolio Turnover 49.03%

VOLATILITY MEASURES (3 YEARS)

Standard Deviation	3.75%
Beta	0.84
Sharpe Ratio*	0.74

* Annualised. Risk-free rate assumed to be 6.90% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO [#]	: 1.83%
EXPENSE RATIO [#] (DIRECT)	: 0.99%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Agricultural Food & Other Products			
Marico Ltd	2000000	10970.00	1.47
Auto Components			
Endurance Technologies Ltd	600000	11599.20	1.55
Motherson Sumi Wiring India Ltd	17500000	10806.25	1.45
Automobiles			
Mahindra & Mahindra Ltd*	1150000	19888.10	2.66
Tata Motors Ltd	2400000	18718.80	2.51
Maruti Suzuki India Ltd	144256	14861.76	1.99
Eicher Motors Ltd	325000	13466.38	1.80
Banks			
HDFC Bank Ltd*	4291000	73343.92	9.82
ICICI Bank Ltd*	6677392	66546.89	8.91
Kotak Mahindra Bank Ltd*	1425000	27190.43	3.64
Axis Bank Ltd*	2226237	24539.81	3.29
State Bank of India*	3083521	19797.75	2.65
IndusInd Bank Ltd	1200000	19187.40	2.57
Construction			
Larsen & Toubro Ltd*	801251	28252.11	3.78
Diversified Fmcg			
Hindustan Unilever Ltd	350000	9323.83	1.25
Ferrous Metals			
Tata Steel Ltd	8360232	11670.88	1.56
Finance			
Bajaj Finance Ltd	250000	18319.38	2.45
LIC Housing Finance Ltd	1200000	6433.20	0.86
Mahindra & Mahindra Financial Services Ltd	2000000	5534.00	0.74
SBI Cards and Payment Services Ltd	280785	2132.98	0.29
Healthcare Services			
Apollo Hospitals Enterprise Ltd	200000	11408.20	1.53
Insurance			
SBI Life Insurance Co Ltd	800000	11460.80	1.54
HDFC Life Insurance Co Ltd	1400000	9053.80	1.21
IT - Services			
Cognizant Technology Solutions Corp., A (USA)	300000	18854.67	2.53
Freshworks Inc (USA)	350000	6841.15	0.92

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
IT - Software			
HCL Technologies Ltd*	2200000	32254.20	4.32
Infosys Ltd	1225000	18900.53	2.53
Tata Consultancy Services Ltd	303999	11531.90	1.54
Non - Ferrous Metals			
Hindalco Industries Ltd	2550000	15678.68	2.10
Personal Products			
Godrej Consumer Products Ltd*	2000000	22624.00	3.03
Dabur India Ltd	1635383	9112.35	1.22
Petroleum Products			
Reliance Industries Ltd*	2081100	53795.39	7.21
Pharmaceuticals & Biotechnology			
Sun Pharmaceutical Industries Ltd	1200000	15113.40	2.02
Mankind Pharma Ltd	426199	8449.40	1.13
Torrent Pharmaceuticals Ltd	350000	8069.43	1.08
Alkem Laboratories Ltd	153395	7980.53	1.07
Retailing			
Zomato Ltd	10804980	13365.76	1.79
Info Edge (India) Ltd	150000	7710.23	1.03
Telecom - Services			
Bharti Airtel Ltd	747510	7715.80	1.03
Transport Services			
Interglobe Aviation Ltd	636444	18883.93	2.53
Delhivery Ltd	2100000	8174.25	1.09
Total Equity Holdings		729561.43	97.72

Total Holdings	729,561.43	97.72
Call,cash and other current asset	16,992.69	2.28
Total Asset	746,554.11	100.00

* Top 10 Holdings

@ Reverse Repo : 2.54%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.26%

SIP - If you had invested ₹ 10000 every month in FIBCF (Regular Plan)

	Since Jan 97 ^	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	3,240,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2023 (Rs)	64,631,947	4,991,099	2,305,422	1,378,379	913,621	447,148	139,907
Returns	18.14%	12.56%	12.55%	13.92%	16.87%	14.65%	32.50%
Total value of B: Nifty 100 TRI [#]	34,411,352	5,568,794	2,589,596	1,507,554	955,360	465,438	142,242
B:Nifty 100 TRI Returns	14.63%	13.83%	14.72%	16.44%	18.71%	17.48%	36.49%
Total value of AB: Nifty 50 TRI	33,828,850	5,641,469	2,623,356	1,515,510	958,469	465,528	140,517
AB: Nifty 50 TRI	14.53%	13.98%	14.96%	16.58%	18.84%	17.49%	33.54%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.

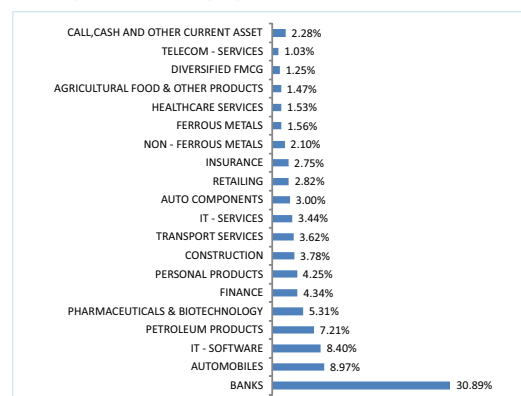
^ The fund became open-ended in Jan 1997.

Index adjusted for the period December 1, 1993 to June 4, 2018 with the performance of S&P BSE SENSEX

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: S&P BSE SENSEX PRI values from 01.12.1993 to 19.08.1996, S&P BSE SENSEX TRI values from 19.08.1996 to 04.06.2018 and Nifty 100 TRI values since 04.06.2018, AB: Nifty 50 PRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999)

Please refer page 47 to 51 for complete performance disclosure of the respective schemes.

Industry Allocation - Equity Assets



Please refer to page no. 57-60 for Product Label & Benchmark Risk-o-meter.



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Franklin India Flexi Cap Fund

(Erstwhile Franklin India Equity Fund)

This is a Simple and Performing scheme which is eligible for distribution by new cadre of distributors.

FIFCF

As on December 29, 2023

PORTFOLIO

TYPE OF SCHEME

Flexi cap Fund- An open-ended dynamic equity scheme investing across large, mid and small cap stocks

SCHEME CATEGORY

Flexi Cap Fund

SCHEME CHARACTERISTICS

Min 65% Equity across Large, Mid & Small Caps

INVESTMENT OBJECTIVE

The investment objective of this scheme is to provide growth of capital plus regular dividend through a diversified portfolio of equities, fixed income securities and money market instruments.

DATE OF ALLOTMENT

September 29, 1994

FUND MANAGER(S)

Rajasa Kakulavarapu (w.e.f December 1, 2023),
R. Janakiraman &

Sandeep Manam
(dedicated for making investments for Foreign Securities)

BENCHMARK

Nifty 500

NAV AS OF DECEMBER 29, 2023

Growth Plan	₹ 1324.0611
IDCW Plan	₹ 61.0729
Direct - Growth Plan	₹ 1456.5011
Direct - IDCW Plan	₹ 68.9489

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 13791.53 crores
Monthly Average	₹ 13379.41 crores

TURNOVER

Portfolio Turnover	17.32%
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VOLATILITY MEASURES (3 YEARS)

Standard Deviation	3.85%
Beta	0.88
Sharpe Ratio*	1.33

* Annualised. Risk-free rate assumed to be 6.90% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO* : 1.76%

EXPENSE RATIO* (DIRECT) : 0.99%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Aerospace & Defense			
Bharat Electronics Ltd	18500000	34077.00	2.47
Hindustan Aeronautics Ltd	530000	14861.20	1.08
Agricultural Food & Other Products			
Marico Ltd	4100000	22488.50	1.63
Automobiles			
Tata Motors Ltd	3000000	23398.50	1.70
Tata Motors Ltd DVR	4500000	23368.50	1.69
Banks			
ICICI Bank Ltd*	10500000	104643.00	7.59
HDFC Bank Ltd*	6000000	102555.00	7.44
Axis Bank Ltd*	5800000	63933.40	4.64
State Bank of India*	6500000	41733.25	3.03
IndusInd Bank Ltd	1050000	16788.98	1.22
Kotak Mahindra Bank Ltd	700000	13356.70	0.97
City Union Bank Ltd	5100000	7599.00	0.55
Beverages			
United Spirits Ltd*	3600000	40239.00	2.92
United Breweries Ltd	1200000	21421.80	1.55
Cement & Cement Products			
Grasim Industries Ltd	1720000	36718.56	2.66
ACC Ltd	700000	15478.75	1.12
JK Lakshmi Cement Ltd	1600000	14390.40	1.04
Commercial Services & Supplies			
Teamlease Services Ltd	300000	9594.15	0.70
Construction			
Larsen & Toubro Ltd*	2300000	81098.00	5.88
Consumer Durables			
Kalyan Jewellers India Ltd	6800000	24078.80	1.75
Voltas Ltd	1550000	15164.43	1.10
Kansai Nerolac Paints Ltd	3600000	11997.00	0.87
Amber Enterprises India Ltd	200000	6270.80	0.45
Finance			
SBI Cards and Payment Services Ltd	1600000	12154.40	0.88
Gas			
GAIL (India) Ltd	18500000	29988.50	2.17
Petronet LNG Ltd	3500000	7792.75	0.57
Gujarat State Petronet Ltd	1600000	4896.00	0.36
Household Products			
Jyothy Labs Ltd	5600000	26818.40	1.94
Industrial Products			
Kirloskar Oil Engines Ltd	3900000	25562.55	1.85
Insurance			
ICICI Prudential Life Insurance Co Ltd	3100000	16580.35	1.20
IT - Software			
Infosys Ltd*	4200000	64801.80	4.70

@ Reverse Repo : 7.84%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.14%

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
HCL Technologies Ltd*	2800000	41050.80	2.98
Tech Mahindra Ltd	1620000	20616.93	1.49
Leisure Services			
Jubilant Foodworks Ltd	3000000	16951.50	1.23
Devyani International Ltd	7000000	13562.50	0.98
Westlife Foodworld Ltd	1404947	11476.31	0.83
Petroleum Products			
Reliance Industries Ltd	1150000	29726.93	2.16
Indian Oil Corporation Ltd	12000000	15582.00	1.13
Hindustan Petroleum Corporation Ltd	2800000	11169.20	0.81
Pharmaceuticals & Biotechnology			
Lupin Ltd	1000000	13229.50	0.96
Alkem Laboratories Ltd	223095	11606.74	0.84
Power			
NTPC Ltd*	12000000	37338.00	2.71
Retailing			
Zomato Ltd	17000000	21029.00	1.52
Aditya Birla Fashion and Retail Ltd	8600000	1938.20	1.39
Telecom - Services			
Bharti Airtel Ltd*	6000000	61932.00	4.49
Transport Services			
Container Corporation Of India Ltd	1050000	9026.33	0.65
TVS Supply Chain Solutions Ltd	1298810	2574.24	0.19
Unlisted			
Numero Uno International Ltd	73500	0.01	0.00
Quantum Information Systems	45000	0.00	0.00
Total Equity Holdings		1269959.64	92.08

Company Name	Company Ratings	Market Value (including accrued interest, if any) (₹. in Lakhs)	% of assets
91 DTB (08-FEB-2024)	SOVEREIGN	2977.68	0.22
Total Gilts		2977.68	0.22
Total Debt Holdings		2977.68	0.22

Total Holdings	1,272,937.32	92.30
Call, cash and other current asset	106,215.39	7.70
Total Asset	1,379,152.72	100.00

* Top 10 Holdings

SIP - If you had invested ₹ 10000 every month in FIFCF (Regular Plan)

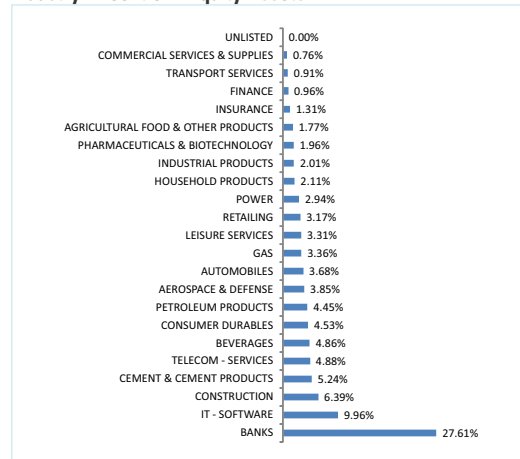
	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	3,500,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2023 (Rs)	137,571,434	6,887,540	2,865,015	1,656,369	1,084,347	506,515	148,691
Returns	20.10%	16.28%	16.60%	19.08%	23.95%	23.57%	47.68%
Total value of B: Nifty 500 TRI*	51,861,561	6,134,977	2,787,818	1,589,896	1,020,428	486,320	146,065
B: Nifty 500 TRI Returns	15.18%	14.95%	16.10%	17.93%	21.42%	20.62%	43.09%
Total value of AB: Nifty 50 TRI	41,679,556	5,641,469	2,623,356	1,515,510	958,469	465,528	140,517
AB: Nifty 50 TRI	14.06%	13.98%	14.96%	16.58%	18.84%	17.49%	33.54%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index.

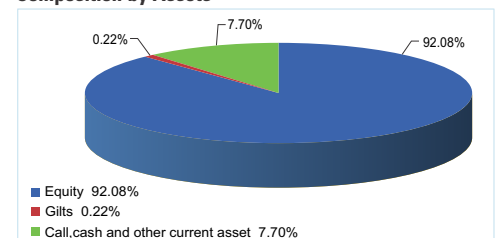
As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: Nifty 500 PRI values from 29.09.1994 to 26.11.1998 and TRI values since 26.11.1998, AB: Nifty 50 PRI values from 29.09.1994 to 30.06.1999 and TRI values since 30.06.1999)

Please refer page 47 to 51 for complete performance disclosure of the respective schemes.

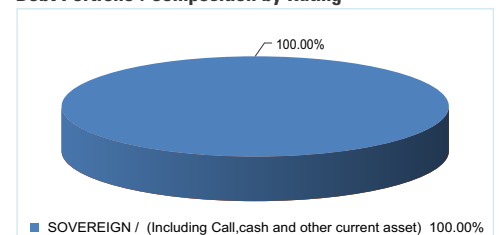
Industry Allocation - Equity Assets



Composition by Assets



Debt Portfolio : Composition by Rating



Please refer to page no. 57-60 for Product Label & Benchmark Risk-o-meter.

The scheme has undergone a fundamental attribute change with effect from January 29, 2021. Please read the addendum on our website for further details.



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FRANKLIN
TEMPLETON

Franklin India Equity Advantage Fund

FIEAF

As on December 29, 2023

PORTFOLIO

TYPE OF SCHEME

Large & Mid-cap Fund- An open ended equity scheme investing in both large cap and mid cap stocks

SCHEME CATEGORY

Large & Mid Cap Fund

SCHEME CHARACTERISTICS

Min 35% Large Caps & Min 35% Mid Caps

INVESTMENT OBJECTIVE

To provide medium to long-term capital appreciation by investing primarily in Large and Mid-cap stocks

DATE OF ALLOTMENT

March 2, 2005

FUND MANAGER(S)

Venkatesh Sanjeevi, R. Janakiraman & Sandeep Manam
(dedicated for making investments for Foreign Securities)

BENCHMARK

Nifty LargeMidcap 250

NAV AS OF DECEMBER 29, 2023

Growth Plan	₹ 153.3559
IDCW Plan	₹ 20.7527
Direct - Growth Plan	₹ 166.6342
Direct - IDCW Plan	₹ 23.4468

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 3138.32 crores
Monthly Average	₹ 3047.11 crores

TURNOVER

Portfolio Turnover	64.61%
--------------------	--------

VOLATILITY MEASURES (3 YEARS)

Standard Deviation	3.80%
Beta	0.84
Sharpe Ratio*	0.98

* Annualised. Risk-free rate assumed to be 6.90% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO[#] : 2.04%

EXPENSE RATIO[#] (DIRECT) : 1.35%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond 1-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Agricultural Food & Other Products			
Marrico Ltd	525000	2879.63	0.92
Agricultural, Commercial & Construction Vehicles			
Ashok Leyland Ltd*	4814193	8740.17	2.78
Auto Components			
Endurance Technologies Ltd*	500000	9666.00	3.08
Motherson Sumi Wiring India Ltd	12500000	7718.75	2.46
Automobiles			
Mahindra & Mahindra Ltd	375000	6485.25	2.07
Tata Motors Ltd	800000	6239.60	1.99
Maruti Suzuki India Ltd	57500	5923.85	1.89
Eicher Motors Ltd	103841	4302.65	1.37
Tata Motors Ltd DVR	100000	519.30	0.17
Banks			
HDFC Bank Ltd*	1400000	23929.50	7.62
ICICI Bank Ltd*	1403323	13985.52	4.46
State Bank of India*	1250000	8025.63	2.56
IndusInd Bank Ltd*	500000	7994.75	2.55
Kotak Mahindra Bank Ltd	375000	7155.38	2.28
Federal Bank Ltd	4500000	7026.75	2.24
City Union Bank Ltd	3000000	4470.00	1.42
Cement & Cement Products			
Dalmia Bharat Ltd	167328	3807.05	1.21
Chemicals & Petrochemicals			
Deepak Nitrite Ltd	245000	6078.94	1.94
Construction			
Larsen & Toubro Ltd	190000	6699.40	2.13
Consumer Durables			
Voltas Ltd	600000	5870.10	1.87
Crompton Greaves Consumer Electricals Ltd	1250000	3886.25	1.24
Entertainment			
Zee Entertainment Enterprises Ltd	2100000	5768.70	1.84
Ferrous Metals			
Tata Steel Ltd	3475665	4852.03	1.55
Finance			
LIC Housing Finance Ltd*	1700000	9113.70	2.90
Mahindra & Mahindra Financial Services Ltd	2700000	7470.90	2.38
SBI Cards and Payment Services Ltd	815593	6195.65	1.97
India Shelter Finance Corporation Ltd	752270	4277.78	1.36
Healthcare Services			
Apollo Hospitals Enterprise Ltd	100000	5704.10	1.82
Max Healthcare Institute Ltd	337608	2316.83	0.74
Insurance			
Life Insurance Corporation Of India	600000	4995.00	1.59
SBI Life Insurance Co Ltd	315000	4512.69	1.44
IT - Services			
Cognizant Technology Solutions Corp., A (USA)	105000	6599.13	2.10
Freshworks Inc (USA)	200000	3909.23	1.25
IT - Software			
HCL Technologies Ltd	540000	7916.94	2.52
Coforge Ltd	85000	5333.24	1.70
Infosys Ltd	300000	4628.70	1.47

@ Reverse Repo : 1.44%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.21%

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Non - Ferrous Metals			
Hindalco Industries Ltd	1150000	7070.78	2.25
Personal Products			
Godrej Consumer Products Ltd*	725000	8201.20	2.61
Colgate Palmolive (India) Ltd	270000	6830.19	2.18
Petroleum Products			
Reliance Industries Ltd*	465000	12020.02	3.83
Pharmaceuticals & Biotechnology			
Alkem Laboratories Ltd*	156324	8132.91	2.59
Laurus Labs Ltd	1100000	4732.20	1.51
Retailing			
Zomato Ltd	5164148	6388.05	2.04
Info Edge (India) Ltd	106834	5491.43	1.75
Transport Infrastructure			
JSW Infrastructure Ltd	2100798	4375.96	1.39
Transport Services			
Interglobe Aviation Ltd	225000	6675.98	2.13
Delhivery Ltd	1300000	5060.25	1.61
Total Equity Holdings		309978.04	98.77
Total Holdings		309,978.04	98.77
Call,cash and other current asset		3,853.49	1.23
Total Asset		313,831.53	100.00

* Top 10 holdings

SIP - If you had invested ₹ 10000 every month in FIEAF (Regular Plan)

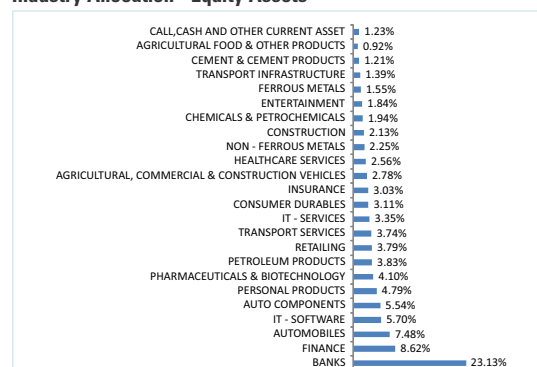
	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	2,260,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2023 (Rs)	9,833,701	5,724,631	2,454,217	1,461,260	975,202	468,472	144,310
Returns	13.90%	14.15%	13.72%	15.56%	19.55%	17.94%	40.05%
Total value of B: Nifty LargeMidcap 250 Index TRI [#]	11,039,342	6,774,730	3,061,000	1,731,885	1,100,051	509,064	149,548
B:Nifty LargeMidcap 250 Index TRI Returns	14.92%	16.09%	17.83%	20.34%	24.55%	23.94%	49.19%
Total value of AB: Nifty 50 TRI	9,286,464	5,641,469	2,623,356	1,515,510	958,469	465,528	140,517
AB: Nifty 50 TRI	13.40%	13.98%	14.96%	16.58%	18.84%	17.49%	33.54%

† Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.

The Index is adjusted for the period Mar 2, 2005 to Feb 11, 2019 with the performance of Nifty 500

Please refer page 47 to 51 for complete performance disclosure of the respective schemes.

Industry Allocation - Equity Assets



Please refer to page no. 57-60 for Product Label & Benchmark Risk-o-meter.



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Franklin India ELSS Tax Saver Fund

(Erstwhile Franklin India Taxshield)^{SS}

FIETSF

As on December 29, 2023

PORTFOLIO

TYPE OF SCHEME

An Open-End Equity Linked Savings Scheme

SCHEME CATEGORY

ELSS

SCHEME CHARACTERISTICS

Min 80% Equity with a statutory lock in of 3 years & tax benefit

INVESTMENT OBJECTIVE

The primary objective for Franklin India ELSS Tax Saver Fund is to provide medium to long term growth of capital along with income tax rebate.

DATE OF ALLOTMENT

April 10, 1999

FUND MANAGER(S)

Rajasa Kakulavarapu (w.e.f December 1, 2023) & R. Janakiraman

BENCHMARK

Nifty 500

NAV AS OF DECEMBER 29, 2023

Growth Plan	₹ 1196.6791
IDCW Plan	₹ 61.9065
Direct - Growth Plan	₹ 1318.1151
Direct - IDCW Plan	₹ 71.1581

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 5962.22 crores
Monthly Average	₹ 5803.34 crores

TURNOVER

Portfolio Turnover	13.81%
--------------------	--------

VOLATILITY MEASURES (3 YEARS)

Standard Deviation	3.90%
Beta	0.91
Sharpe Ratio*	1.24

* Annualised. Risk-free rate assumed to be 6.90% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO*	: 1.83%
EXPENSE RATIO* (DIRECT)	: 1.00%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 500/500

MINIMUM INVESTMENT FOR SIP

₹ 500/500

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 500/500

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units) Nil

Different plans have a different expense structure

TAX BENEFITS

Investments will qualify for tax benefit under the Section 80C as per the income tax act.

LOCK-IN-PERIOD

All subscriptions in FIT are subject to a lock-in-period of 3 years from the date of allotment and the unit holder cannot redeem, transfer, assign or pledge the units during the period.

Scheme specific risk factors: All investments in Franklin India ELSS Tax Saver Fund are subject to a lock-in-period of 3 years from the date of respective allotment and the unit holders cannot redeem, transfer, assign or pledge the units during this period. The Trustee, AMC, their directors or their employees shall not be liable for any of the tax consequences that may arise, in the event that the equity Linked Saving Scheme is wound up before the completion of the lock-in period.

Investors are requested to review the prospectus carefully and obtain expert professional advice with regard to specific legal, tax and financial implications of the investment/participation in the scheme.



Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Aerospace & Defense			
Bharat Electronics Ltd	800000	14736.00	2.47
Hindustan Aeronautics Ltd	230000	6449.20	1.08
Agricultural Food & Other Products			
Marico Ltd	1800000	9873.00	1.66
Automobiles			
Tata Motors Ltd	1350000	10529.33	1.77
Tata Motors Ltd DVR	2000000	10386.00	1.74
Banks			
ICICI Bank Ltd*	4600000	45843.60	7.69
HDFC Bank Ltd*	2600000	44440.50	7.45
Axis Bank Ltd*	2600000	28659.80	4.81
State Bank of India*	3000000	19261.50	3.23
IndusInd Bank Ltd	450000	7195.28	1.21
Kotak Mahindra Bank Ltd	325000	6201.33	1.04
City Union Bank Ltd	2450000	3650.50	0.61
Beverages			
United Spirits Ltd*	1650000	18442.88	3.09
United Breweries Ltd	530000	9461.30	1.59
Cement & Cement Products			
Grasim Industries Ltd*	800000	17078.40	2.86
JK Lakshmi Cement Ltd	750000	6745.50	1.13
ACC Ltd	300000	6633.75	1.11
Commercial Services & Supplies			
Teamlease Services Ltd	140000	4477.27	0.75
Construction			
Larsen & Toubro Ltd*	1000000	35260.00	5.91
Consumer Durables			
Kalyan Jewellers India Ltd	3000000	10623.00	1.78
Volta Ltd	675000	6603.86	1.11
Kansai Nerolac Paints Ltd	1650000	5498.63	0.92
Amber Enterprises India Ltd	90000	2821.86	0.47
Finance			
SBI Cards and Payment Services Ltd	700000	5317.55	0.89
Gas			
GAIL (India) Ltd	8200000	13292.20	2.23
Petronet LNG Ltd	1500000	3339.75	0.56
Gujarat State Petronet Ltd	600000	1836.00	0.31
Household Products			
Jyothy Labs Ltd	2450000	11733.05	1.97
Industrial Products			
Kirloskar Oil Engines Ltd	1800000	11798.10	1.98

@ Reverse Repo : 5.11%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.18%

SIP - If you had invested ₹ 10000 every month in FIETSF (Regular Plan)

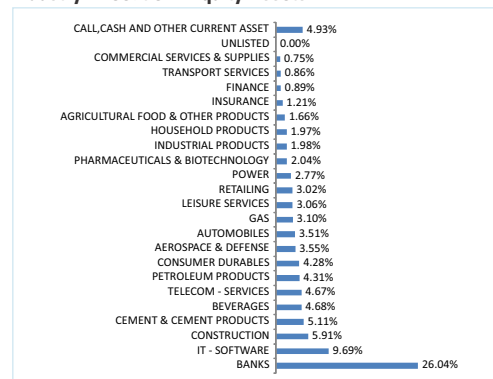
	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	2,970,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2023 (Rs)	46,839,782	6,607,761	2,738,341	1,600,520	1,055,748	506,538	149,095
Returns	18.50%	15.80%	15.76%	18.12%	22.84%	23.57%	48.39%
Total value of B: Nifty 500 TRI *	30,506,618	6,134,977	2,787,818	1,589,896	1,020,428	486,320	146,065
B:Nifty 500 TRI Returns	15.85%	14.95%	16.10%	17.93%	21.42%	20.62%	43.09%
Total value of AB: Nifty 50 TRI	25,724,213	5,641,469	2,623,356	1,515,510	958,469	465,528	140,517
AB: Nifty 50 TRI	14.79%	13.98%	14.96%	16.58%	18.84%	17.49%	33.54%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (AB: Nifty 50 PRI values from 10.04.1999 to 30.06.1999 and TRI values since 30.06.1999)

Please refer page 47 to 51 for complete performance disclosure of the respective schemes.

Industry Allocation - Equity Assets



SS - Franklin India Taxshield Fund is renamed as Franklin India ELSS Tax Saver Fund effective Dec 22, 2023

Please refer to page no. 57-60 for Product Label & Benchmark Risk-o-meter.



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Franklin India Focused Equity Fund

This is a Simple and Performing scheme which is eligible for distribution by new cadre of distributors.

FIFE

As on December 29, 2023

PORTFOLIO

TYPE OF SCHEME

An open ended equity scheme investing in maximum 30 stocks. The scheme intends to focus on Multi-cap space

SCHEME CATEGORY

Focused Fund

SCHEME CHARACTERISTICS

Max 30 Stocks, Min 65% Equity, Focus on Multi-Cap

INVESTMENT OBJECTIVE

An open-end focused equity fund that seeks to achieve capital appreciation through investing predominantly in Indian companies/sectors with high growth rates or potential.

DATE OF ALLOTMENT

July 26, 2007

FUND MANAGER(S)

Ajay Argal, Varun Sharma & Sandeep Manam (dedicated for making investments for Foreign Securities)

BENCHMARK

Nifty 500

NAV AS OF DECEMBER 29, 2023

Growth Plan	₹ 87.6582
IDCW Plan	₹ 34.3180
Direct - Growth Plan	₹ 97.5220
Direct - IDCW Plan	₹ 40.2298

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 10389.53 crores
Monthly Average	₹ 10196.37 crores

TURNOVER

Portfolio Turnover 26.42%

VOLATILITY MEASURES (3 YEARS)

Standard Deviation	4.14%
Beta	0.91
Sharpe Ratio*	1.15

* Annualised. Risk-free rate assumed to be 6.90% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO*	: 1.79%
EXPENSE RATIO* (DIRECT)	: 0.96%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)
1% if redeemed/switched-out within one year of allotment.

Different plans have a different expense structure

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Agricultural, Commercial & Construction Vehicles			
Ashok Leyland Ltd	8500000	15431.75	1.49
Auto Components			
Samvardhana Motherson International Ltd	24000000	24468.00	2.36
Automobiles			
Maruti Suzuki India Ltd*	355000	36573.34	3.52
Banks			
HDFC Bank Ltd*	5600000	95718.00	9.21
ICICI Bank Ltd*	8400000	83714.40	8.06
Axis Bank Ltd*	4800000	52910.40	5.09
IndusInd Bank Ltd	2250000	35976.38	3.46
State Bank of India	5000000	32102.50	3.09
Chemicals & Petrochemicals			
Deepak Nitrite Ltd	767769	19049.88	1.83
Construction			
Larsen & Toubro Ltd*	1775000	62586.50	6.02
Consumer Durables			
Crompton Greaves Consumer Electricals Ltd	3700000	11503.30	1.11
Somany Ceramics Ltd	1412047	10127.20	0.97
Diversified Fmcg			
Hindustan Unilever Ltd	850000	22643.58	2.18
Ferrous Metals			
Tata Steel Ltd	22500000	31410.00	3.02
Financial Technology (Fintech)			
PB Fintech Ltd	2262335	17977.65	1.73
Industrial Products			
KEI Industries Ltd*	1375268	44688.65	4.30
Cummins India Ltd	950000	18657.53	1.80
Insurance			
HDFC Life Insurance Co Ltd	3200000	20694.40	1.99

@ Reverse Repo : 4.80%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.07%

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
IT - Software			
Infosys Ltd*	4000000	61716.00	5.94
Mphasis Ltd	393504	10781.03	1.04
Coforge Ltd	87716	5503.65	0.53
Leisure Services			
Jubilant Foodworks Ltd	3608254	20388.44	1.96
Petroleum Products			
Reliance Industries Ltd	1400000	36189.30	3.48
Pharmaceuticals & Biotechnology			
Cipla Ltd*	3700000	46113.10	4.44
Sun Pharmaceutical Industries Ltd*	3575000	45025.34	4.33
Realty			
Sobha Ltd	2957370	29150.80	2.81
Retailing			
Zomato Ltd	23500000	29069.50	2.80
Telecom - Services			
Bharti Airtel Ltd*	4500000	46449.00	4.47
Transport Services			
Interglobe Aviation Ltd	650000	19286.15	1.86
Total Equity Holdings		985905.75	94.89

Company Name	Company Ratings	Market Value (including accrued interest, if any) (₹. in Lakhs)	% of assets
91 DTB (08-FEB-2024)	SOVEREIGN	2481.40	0.24
Total Gilts		2481.40	0.24
Total Debt Holdings		2481.40	0.24
Total Holdings		988,387.15	95.13
Call, cash and other current asset		50,565.54	4.87
Total Asset		1,038,952.68	100.00

* Top 10 Holdings

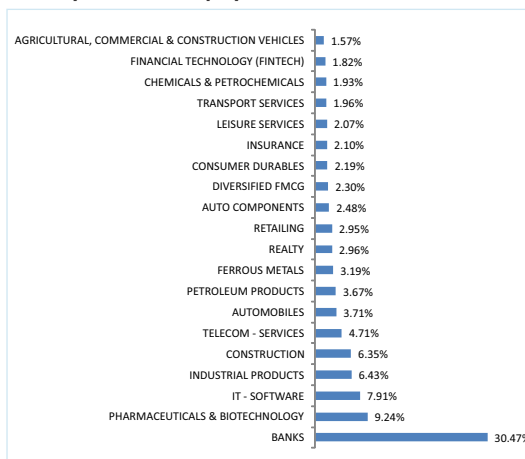
SIP - If you had invested ₹ 10000 every month in FIFE (Regular Plan)

	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	1,980,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2023 (Rs)	9,232,566	7,539,879	2,847,751	1,602,581	1,036,084	484,806	141,688
Returns	16.72%	17.31%	16.49%	18.15%	22.06%	20.39%	35.54%
Total value of B: Nifty 500 TRI #	7,295,211	6,134,977	2,787,818	1,589,896	1,020,428	486,320	146,065
B: Nifty 500 TRI Returns	14.31%	14.95%	16.10%	17.93%	21.42%	20.62%	43.09%
Total value of AB: Nifty 50 TRI	6,700,451	5,641,469	2,623,356	1,515,510	958,469	465,528	140,517
AB: Nifty 50 TRI	13.43%	13.98%	14.96%	16.58%	18.84%	17.49%	33.54%

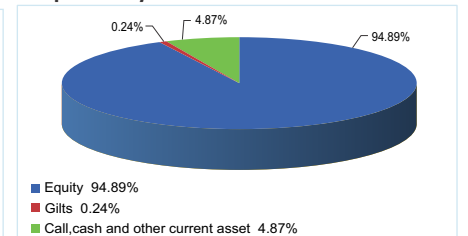
Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index, TRI : Total Return Index.

Please refer page 47 to 51 for complete performance disclosure of the respective schemes.

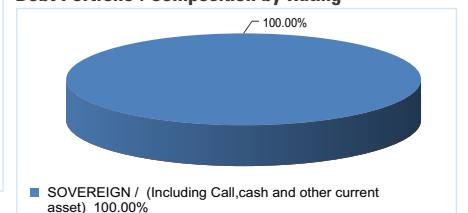
Industry Allocation - Equity Assets



Composition by Assets



Debt Portfolio : Composition by Rating



Please refer to page no. 57-60 for Product Label & Benchmark Risk-o-meter.



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Templeton India Value Fund

TIVF

As on December 29, 2023

PORTFOLIO

TYPE OF SCHEME

An open ended equity scheme following a value investment strategy

SCHEME CATEGORY

Value Fund

SCHEME CHARACTERISTICS

Value Investment Strategy
(Min 65% Equity)

INVESTMENT OBJECTIVE

The Investment objective of the scheme is to provide long-term capital appreciation to its Unitholders by following a value investment strategy

DATE OF ALLOTMENT

September 10, 1996

FUND MANAGER(S)

Rajasa Kakulavarapu &
Ajay Argal (w.e.f December 1, 2023)

BENCHMARK

Tier I - Nifty 500 Index[#]
Tier II - Nifty500 Value 50 Index
[#]The benchmark has been changed from NIFTY500 Value 50 TRI to Nifty 500 Index w.e.f. August 1, 2023.

NAV AS OF DECEMBER 29, 2023

Growth Plan	₹ 603.5154
IDCW Plan	₹ 94.2014
Direct - Growth Plan	₹ 660.9229
Direct - IDCW Plan	₹ 106.4982

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 1671.75 crores
Monthly Average	₹ 1603.75 crores

TURNOVER

Portfolio Turnover	32.50%
--------------------	--------

VOLATILITY MEASURES (3 YEARS)

Standard Deviation	4.35%
Beta	0.75
Sharpe Ratio*	1.58

* Annualised. Risk-free rate assumed to be 6.90% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO[#] : 2.11%

EXPENSE RATIO[#] (DIRECT) : 0.92%

[#] The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units - 1% if the Units are redeemed/switche-out within one year of allotment

Different plans have a different expense structure

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Aerospace & Defense			
Bharat Electronics Ltd	1800000	3315.60	1.98
Auto Components			
TVS Holdings Ltd	10000	772.04	0.46
Automobiles			
Tata Motors Ltd DVR*	1100000	5712.30	3.42
Mahindra & Mahindra Ltd	150000	2594.10	1.55
Banks			
HDFC Bank Ltd*	700000	11964.75	7.16
ICICI Bank Ltd*	800000	7972.80	4.77
State Bank of India*	950000	6099.48	3.65
IndusInd Bank Ltd*	330000	5276.54	3.16
Axis Bank Ltd	450000	4960.35	2.97
City Union Bank Ltd	1800000	2682.00	1.60
DCB Bank Ltd	1000000	1328.50	0.79
Cement & Cement Products			
Grasim Industries Ltd	190000	4056.12	2.43
ACC Ltd	160000	3538.00	2.12
Nuvoco Vistas Corporation Ltd	830000	3174.75	1.90
JK Lakshmi Cement Ltd	300000	2698.20	1.61
Commercial Services & Supplies			
Teamlease Services Ltd	65000	2078.73	1.24
Consumable Fuels			
Coal India Ltd*	1500000	5640.00	3.37
Consumer Durables			
Crompton Greaves Consumer Electricals Ltd	1000000	3109.00	1.86
Akzo Nobel India Ltd	60000	1564.47	0.94
Diversified Fmcg			
ITC Ltd	1100000	5083.10	3.04
Ferrous Metals			
Tata Steel Ltd	1600000	2233.60	1.34
Gas			
GAIL (India) Ltd*	3400000	5511.40	3.30
Gujarat State Petronet Ltd	700000	2142.00	1.28
Petronet LNG Ltd	900000	2003.85	1.20
Healthcare Services			
Metropolis Healthcare Ltd	170000	2852.86	1.71
Industrial Products			
Kirloskar Oil Engines Ltd	600000	3932.70	2.35
Sundaram Clayton Ltd	658	9.95	0.01
Insurance			
ICICI Prudential Life Insurance Co Ltd	550000	2941.68	1.76

@ Reverse Repo : 4.37%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.78%

SIP - If you had invested ₹ 10000 every month in TIVF (Regular Plan - IDCW)

	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	3,280,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2023 (Rs)	64,910,962	6,613,209	3,024,298	1,767,953	1,188,324	537,164	149,227
Returns	17.86%	15.81%	17.61%	20.92%	27.78%	27.90%	48.62%
Total value of T1: Nifty 500 TRI [#]	N.A	6,959,309	3,518,434	2,027,134	1,249,447	569,419	150,813
T1: Nifty 500 TRI Returns	N.A	16.40%	20.42%	24.78%	29.90%	32.29%	51.42%
Total value of T2 : NIFTY500 VALUE 50 TRI	N.A	7,845,696	3,678,256	2,178,797	1,557,962	679,178	174,329
T2 : NIFTY500 VALUE 50 TRI	N.A	17.77%	21.24%	26.83%	39.39%	46.08%	94.54%
Total value of AB: S&P BSE SENSEX TRI	36,904,474	5,708,621	2,632,850	1,515,733	947,192	461,236	138,704
AB : S&P BSE SENSEX TRI	14.76%	14.12%	15.03%	16.59%	18.35%	16.84%	30.46%

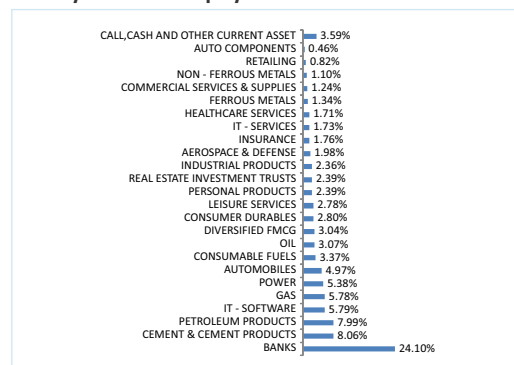
Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index.

[#] The Index is adjusted for the period Dec 29, 2000 to February 11, 2019 with the performance of MSCI India Value, for the period Feb 11, 2019 to December 1, 2021 with the performance of S&P BSE 500 and for the period December 1, 2021 to August 1, 2023 with the performance of NIFTY500 Value 50. NIFTY 500 is the benchmark for TIVF effective August 1, 2023.

IDCW Plan returns are provided since Growth Plan was introduced later in the scheme w.e.f. September 5, 2003

Please refer page 47 to 51 for complete performance disclosure of the respective schemes.

Industry Allocation - Equity Assets



Please refer to page no. 57-60 for Product Label & Benchmark Risk-o-meter.



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Templeton India Equity Income Fund

TIEIF

As on December 29, 2023

PORTFOLIO

TYPE OF SCHEME

An open ended equity scheme predominantly investing in dividend yielding stocks

SCHEME CATEGORY

Dividend Yield Fund

SCHEME CHARACTERISTICS

Predominantly Dividend Yielding Stocks (Min 65% Equity)

INVESTMENT OBJECTIVE

The Scheme seeks to provide a combination of regular income and long-term capital appreciation by investing primarily in stocks that have a current or potentially attractive dividend yield, by using a value strategy.

DATE OF ALLOTMENT

May 18, 2006

FUND MANAGER(S)

Rajasa Kakulavarapu & Ajay Argal (w.e.f December 1, 2023)

Sandeep Manam (dedicated for making investments for Foreign Securities)

BENCHMARK

Tier I - Nifty 500 Index*
Tier II - Nifty Dividend Opportunities 50 Index
*The benchmark has been changed from Nifty Dividend Opportunities 50 to Nifty 500 Index w.e.f August 1, 2023.

NAV AS OF DECEMBER 29, 2023

Growth Plan	₹ 114.4759
IDCW Plan	₹ 24.3073
Direct - Growth Plan	₹ 123.6968
Direct - IDCW Plan	₹ 27.1466

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 1880.55 crores
Monthly Average	₹ 1802.23 crores

TURNOVER

Portfolio Turnover	14.25%
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VOLATILITY MEASURES (3 YEARS)

Standard Deviation	3.45%
Beta	0.77
Sharpe Ratio*	1.62

* Annualised. Risk-free rate assumed to be 6.90% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO*	: 2.15%
EXPENSE RATIO* (DIRECT)	: 1.41%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Aerospace & Defense			
Bharat Electronics Ltd	1700000	3131.40	1.67
Automobiles			
Hyundai Motor Co (South Korea)	12220	1591.87	0.85
Banks			
HDFC Bank Ltd*	420000	7178.85	3.82
Beverages			
Thai Beverage PCL (Thailand)	4177000	1381.44	0.73
Cement & Cement Products			
Grasim Industries Ltd	100000	2134.80	1.14
Consumable Fuels			
Coal India Ltd*	2200000	8272.00	4.40
Consumer Durables			
Akzo Nobel India Ltd	115000	2998.57	1.59
Fila Holdings Corp (South Korea)	65000	1610.27	0.86
Xtep International Holdings Ltd (Hong Kong)	2297307	1079.25	0.57
Diversified Fmcg			
ITC Ltd*	1500000	6931.50	3.69
Hindustan Unilever Ltd	120000	3196.74	1.70
Fertilizers & Agrochemicals			
Chambal Fertilizers & Chemicals Ltd	600000	2240.40	1.19
Rallis India Ltd	500000	1249.25	0.66
Finance			
360 One Wam Ltd	335961	2384.82	1.27
Food Products			
Unilever PLC, (ADR)	86900	3505.59	1.86
Gas			
GAIL (India) Ltd*	5250000	8510.25	4.53
Petronet LNG Ltd	2400000	5343.60	2.84
Gujarat State Petronet Ltd	650000	1989.00	1.06
Industrial Manufacturing			
Xinyi Solar Holdings Ltd (Hong Kong)	1575983	765.57	0.41
Hon Hai Precision Industry Co Ltd (Taiwan)	244000	690.79	0.37
Industrial Products			
Finolex Industries Ltd	500000	1055.00	0.56
IT - Hardware			
Mediatek INC (Taiwan)	155000	4262.26	2.27
Novatek Microelectronics Corp. Ltd (Taiwan)	187038	2619.76	1.39
Primax Electronics Ltd (Taiwan)	858000	1573.68	0.84

@ Reverse Repo : 6.45%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.23%

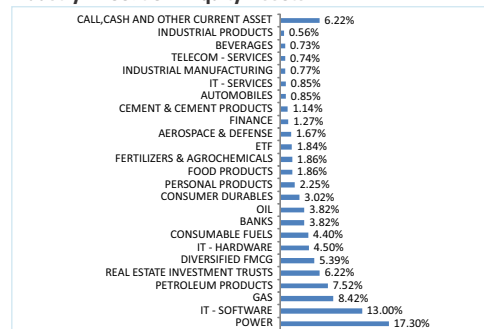
SIP - If you had invested ₹ 10000 every month in TIEIF (Regular Plan)

	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	2,120,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2023 (Rs)	9,906,853	6,956,958	3,063,494	1,756,018	1,135,899	511,580	147,665
Returns	15.56%	16.39%	17.85%	20.73%	25.89%	24.30%	45.88%
Total value of T1: Nifty 500 TRI	8,493,114	6,183,606	2,824,653	1,634,623	1,063,261	514,497	146,716
T1: Nifty 500 TRI Returns	14.10%	15.04%	16.34%	18.71%	23.13%	24.71%	44.22%
Total value of T2: Nifty Dividend Opportunities 50 TRI*	N.A	6,560,045	2,988,068	1,734,596	1,130,399	546,300	155,026
T2 : Nifty Dividend Opportunities 50 TRI	N.A	15.72%	17.39%	20.38%	25.69%	29.16%	58.92%
Total value of AB : Nifty 50 TRI	7,734,258	5,641,469	2,623,356	1,515,510	958,469	465,528	140,517
AB : Nifty 50 TRI	13.21%	13.98%	14.96%	16.58%	18.84%	17.49%	33.54%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.

The Index is adjusted for the period May 18, 2006 to Feb 11, 2019 with the performance of S&P BSE 200 and for the period February 11, 2019 to August 1, 2023 with the performance of Nifty Dividend Opportunities 50. NIFTY 500 is the benchmark for TIEIF effective August 1, 2023. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (S&P BSE 200 TRI values from 18.05.2006 to 01.08.2006 and TRI values since 01.08.2006, S&P BSE 200 TRI values from 01.08.2006 to 11.02.2019, Nifty Dividend Opportunities 50 TRI values from 11.02.2019 to 01.08.2023 and Nifty 500 TRI since 01.08.2023). Please refer page 47 to 51 for complete performance disclosure of the respective schemes.

Industry Allocation - Equity Assets



Please refer to page no. 57-60 for Product Label & Benchmark Risk-o-meter.



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Franklin India Prima Fund

FIPF

As on December 29, 2023

PORTFOLIO

TYPE OF SCHEME

Mid-cap Fund- An open ended equity scheme predominantly investing in mid cap stocks

SCHEME CATEGORY

Mid Cap Fund

SCHEME CHARACTERISTICS

Min 65% Mid Caps

INVESTMENT OBJECTIVE

The investment objective of Prima Fund is to provide medium to longterm capital appreciation as a primary objective and income as a secondary objective.

DATE OF ALLOTMENT

December 1, 1993

FUND MANAGER(S)

R Janakiraman & Akhil Kalluri

Sandeep Manam

(dedicated for making investments for Foreign Securities)

BENCHMARK

Nifty Midcap 150

NAV AS OF DECEMBER 29, 2023

Growth Plan	₹ 2095.1993
IDCW Plan	₹ 83.8772
Direct - Growth Plan	₹ 2326.4585
Direct - IDCW Plan	₹ 99.4640

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 9867.55 crores
Monthly Average	₹ 9627.16 crores
Outstanding exposure in derivative instruments	₹ 8.25 crores
Outstanding derivative exposure	0.08%

TURNOVER

Portfolio Turnover	23.21%
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VOLATILITY MEASURES (3 YEARS)

Standard Deviation	4.24%
Beta	0.88
Sharpe Ratio*	1.09

* Annualised. Risk-free rate assumed to be 6.90% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO* : 1.79%

EXPENSE RATIO* (DIRECT) : 0.97%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets	Outstanding derivative exposure as % to net assets Long / (Short)
Aerospace & Defense				
Bharat Electronics Ltd*	14617750	26925.90	2.73	
Hindustan Aeronautics Ltd	760000	21310.40	2.16	
Agricultural, Commercial & Construction Vehicles				
Escorts Kubota Ltd	400909	11959.52	1.21	
Ashok Leyland Ltd	2429877	4411.44	0.45	
Auto Components				
Sundram Fasteners Ltd	1543493	19276.68	1.95	
Apollo Tyres Ltd	3044174	13822.07	1.40	
Motherson Sumi Wiring India Ltd	17469870	10787.64	1.09	
Endurance Technologies Ltd	550000	10632.60	1.08	
Tube Investments of India Ltd	291027	10307.16	1.04	
Bosch Ltd	13990	3106.31	0.31	
Exide Industries Ltd	379371	1205.83	0.12	
Banks				
Federal Bank Ltd*	23439752	36601.17	3.71	
Equitas Small Finance Bank Ltd*	23580355	24877.27	2.52	
ICICI Bank Ltd	2135566	21283.05	2.16	
HDFC Bank Ltd	1223175	20907.12	2.12	
IndusInd Bank Ltd	880366	14076.61	1.43	
City Union Bank Ltd	8960416	13351.02	1.35	
Karur Vysya Bank Ltd	5630441	9509.81	0.96	
Beverages				
United Breweries Ltd	683231	12196.70	1.24	
Cement & Cement Products				
J.K. Cement Ltd	442739	16772.06	1.70	
The Ramco Cements Ltd	1302334	13288.36	1.35	
ACC Ltd	440000	9729.50	0.99	
Nuvoco Vistas Corporation Ltd	2402529	9189.67	0.93	
Chemicals & Petrochemicals				
Deepak Nitrite Ltd*	1050123	26055.65	2.64	
Chemplast Sanmar Ltd	401269	2006.14	0.20	
Consumer Durables				
Crompton Greaves Consumer Electricals Ltd	6391052	19869.78	2.01	
Dixon Technologies (India) Ltd	189000	12411.16	1.26	
Voltas Ltd	1044026	10214.23	1.04	
Kajaria Ceramics Ltd	495000	6443.42	0.65	
Whirlpool Of India Ltd	419825	5738.38	0.58	
Electrical Equipment				
CG Power and Industrial Solutions Ltd	3620695	16452.44	1.67	
Ferrous Metals				
Tata Steel Ltd	14600000	20381.60	2.07	
Fertilizers & Agrochemicals				
Coromandel International Ltd*	1736228	21731.50	2.20	
PI Industries Ltd	224936	7908.52	0.80	
Finance				
REC Ltd*	5750000	23738.88	2.41	
Mahindra & Mahindra Financial Services Ltd	5075000	14042.53	1.42	0.08
L&T Finance Holdings Ltd	5400000	8912.70	0.90	
Financial Technology (Fintech)				
PB Fintech Ltd	1400578	11129.69	1.13	
Gas				
Gujarat State Petronet Ltd	3325151	10174.96	1.03	

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets	Outstanding derivative exposure as % to net assets Long / (Short)
Indraprastha Gas Ltd	1318364	5515.38	0.56	
Healthcare Services				
Max Healthcare Institute Ltd	2303205	15805.74	1.60	
Industrial Manufacturing				
Praj Industries Ltd	750000	4170.00	0.42	
Honeywell Automation India Ltd	11000	4053.17	0.41	
Industrial Products				
Cummins India Ltd	892366	17525.62	1.78	
APL Apollo Tubes Ltd	565000	8682.92	0.88	
Bharat Forge Ltd	532747	6597.27	0.67	
SKF India Ltd	100552	4625.49	0.47	
EPL Ltd	2053763	4146.55	0.42	
Insurance				
Max Financial Services Ltd	1717030	16385.62	1.66	
IT - Software				
Mphasis Ltd*	822190	22525.95	2.28	
Persistent Systems Ltd*	294995	21798.36	2.21	
Coforge Ltd	257965	16185.76	1.64	
Leisure Services				
Indian Hotels Co Ltd	3352118	14694.01	1.49	
Jubilant Foodworks Ltd	1837180	10380.99	1.05	
Devyani International Ltd	2717419	5265.00	0.53	
Personal Products				
Emami Ltd	3676225	20724.72	2.10	
Colgate Palmolive (India) Ltd	450000	11383.65	1.15	
Petroleum Products				
Hindustan Petroleum Corporation Ltd	1499850	5982.90	0.61	
Pharmaceuticals & Biotechnology				
IPCA Laboratories Ltd	1491580	16603.52	1.68	
Alkem Laboratories Ltd	300000	15607.80	1.58	
Abbott India Ltd	52304	11952.12	1.21	
Ajanta Pharma Ltd	527173	10984.44	1.11	
Laurus Labs Ltd	2422358	10420.98	1.06	
Power				
NHPC Ltd	28000000	18088.00	1.83	
Realty				
Prestige Estates Projects Ltd*	2047000	24132.08	2.45	
Oberoi Realty Ltd	1158135	16715.94	1.69	
Phoenix Mills Ltd	566062	12706.11	1.29	
Retailing				
Trent Ltd*	858937	26240.10	2.66	
Textiles & Apparels				
Page Industries Ltd	31000	11938.95	1.21	
K.P.R. Mill Ltd	600000	4948.80	0.50	
Transport Services				
Container Corporation Of India Ltd	1240127	10660.75	1.08	
Unlisted				
Numero Uno International Ltd	8100	0.00	0.00	
Total Equity Holdings		960188.18	97.31	0.08
Total Holdings		960,188.18	97.31	
Margin on Derivatives		738.72	0.07	
Call, cash and other current asset		25,828.56	2.62	
Total Asset		986,755.47	100.00	

* Top 10 Holdings

@ Reverse Repo : 2.72%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.10%

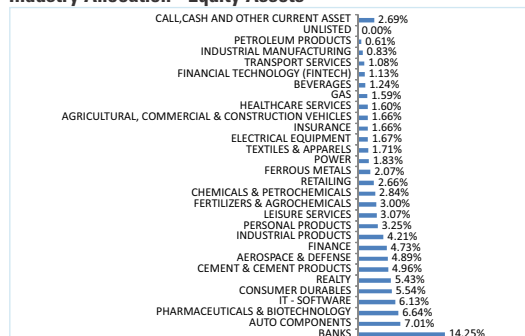
SIP - If you had invested ₹ 10000 every month in FIPF (Regular Plan)

	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	3,610,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2023 (Rs)	176,289,626	8,180,682	2,913,248	1,617,647	1,068,604	510,665	151,536
Returns	20.49%	18.24%	16.91%	18.42%	23.34%	24.17%	52.70%
Total value of B: Nifty Midcap 150 TRI*	79,534,355	8,417,749	3,511,909	1,930,728	1,260,229	555,064	157,053
B: Nifty Midcap 150 TRI Returns	16.63%	18.57%	20.38%	23.40%	30.27%	30.36%	62.56%
Total value of AB: Nifty 50 TRI	44,411,966	5,641,469	2,623,356	1,515,510	958,469	465,528	140,517
AB: Nifty 50 TRI	13.77%	13.98%	14.96%	16.58%	18.84%	17.49%	33.54%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans), B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index.

The Index is adjusted for the period December 1, 93 to May 20, 2013 with the performance of Nifty 500 and for the period May 20, 2013 to Jun 4, 2018 with the performance of Nifty Midcap 100. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: Nifty 500 PRI values from 01.12.1993 to 26.11.1998, Nifty 500 TRI values from 26.11.1998 to May 20, 2013, Nifty Midcap 100 TRI values from May 20, 2013 to June 4, 2018 and Nifty Midcap 150 TRI values since June 4, 2018, AB: Nifty 50 PRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999). Please refer page 47 to 51 for complete performance disclosure of the respective schemes.

Industry Allocation - Equity Assets



Please refer to page no. 57-60 for Product Label & Benchmark Risk-o-meter.



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Franklin India Smaller Companies Fund

FISCF

As on December 29, 2023

PORTFOLIO

TYPE OF SCHEME

Small-cap Fund- An open ended equity scheme predominantly investing in small cap stocks

SCHEME CATEGORY

Small Cap Fund

SCHEME CHARACTERISTICS

Min 65% Small Caps

INVESTMENT OBJECTIVE

The Fund seeks to provide long-term capital appreciation by investing predominantly in small cap companies

DATE OF ALLOTMENT

January 13, 2006 (Launched as a closed end scheme, the scheme was converted into an open end scheme effective January 14, 2011).

FUND MANAGER(S)

R Janakiraman

Akhil Kalluri (effective September 8, 2022)

Sandeep Manam

(dedicated for making investments for Foreign Securities)

BENCHMARK

Nifty Smallcap 250

NAV AS OF DECEMBER 29, 2023

Growth Plan	₹ 145.7972
IDCW Plan	₹ 48.9667
Direct - Growth Plan	₹ 162.9087
Direct - IDCW Plan	₹ 57.3175

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 11397.83 crores
Monthly Average	₹ 11125.80 crores

TURNOVER

Portfolio Turnover	23.47%
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VOLATILITY MEASURES (3 YEARS)

Standard Deviation	4.23%
Beta	0.74
Sharpe Ratio*	1.93

* Annualised. Risk-free rate assumed to be 6.90% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO [#]	: 1.76%
EXPENSE RATIO [#] (DIRECT)	: 0.90%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Aerospace & Defense			
Data Patterns India Ltd	498732	9282.40	0.81
MTAR Technologies Ltd	313239	6917.26	0.61
Agricultural Food & Other Products			
CCL Products (India) Ltd	2860279	18413.05	1.62
Auto Components			
Tube Investments of India Ltd	485000	17177.00	1.51
Exide Industries Ltd	4118888	13091.89	1.15
S J S Enterprises Ltd	1098411	6796.97	0.60
Pricol Ltd	1440922	5473.34	0.48
Amara Raja Energy And Mobility Ltd	469708	3832.82	0.34
Banks			
Equitas Small Finance Bank Ltd*	48064081	50707.61	4.45
Karur Vysya Bank Ltd*	15398917	26008.77	2.28
ICICI Bank Ltd*	2259945	22522.61	1.98
HDFC Bank Ltd	1036125	17709.97	1.55
DCB Bank Ltd	12199095	16206.50	1.42
City Union Bank Ltd	6708453	9995.59	0.88
Ujivan Small Finance Bank Ltd	16181469	9207.26	0.81
Capital Markets			
Multi Commodity Exchange Of India Ltd*	954140	30531.05	2.68
Anand Rathi Wealth Ltd	220481	5718.62	0.50
Cement & Cement Products			
JK Lakshmi Cement Ltd	2148727	19325.65	1.70
Chemicals & Petrochemicals			
Deepak Nitrite Ltd*	1387967	34438.24	3.02
Chemplast Sanmar Ltd	2539678	12697.12	1.11
GHCL Ltd	1449472	8421.43	0.74
Vishnu Chemicals Ltd	1159420	4132.17	0.36
Commercial Services & Supplies			
Teamlease Services Ltd	378887	12117.00	1.06
Nesco Ltd	1298762	11464.17	1.01
Quess Corp Ltd	2172601	11361.62	1.00
Firstsource Solutions Ltd	2000000	3697.00	0.32
Tracxn Technologies Ltd	2000000	2182.00	0.19
Updater Services Ltd	388165	1307.92	0.11
Construction			
Ahluwalia Contracts (India) Ltd	2289035	17751.47	1.56
Techno Electric & Engineering Co Ltd	1988022	15901.19	1.40
KNR Constructions Ltd	5297684	13585.91	1.19
Ion Exchange (India) Ltd	2404074	13515.70	1.19
NCC Ltd	2223567	3707.80	0.33
Consumer Durables			
Kalyan Jewellers India Ltd*	8763469	31031.44	2.72
Blue Star Ltd	1605632	15205.34	1.33
V.I.P. Industries Ltd	1326602	7928.44	0.70
TTK Prestige Ltd	812579	6023.65	0.53
Symphony Ltd	292158	2559.30	0.22
Campus Activewear Ltd	518764	1452.28	0.13
Electrical Equipment			
Hitachi Energy India Ltd	90597	4769.34	0.42
Entertainment			
TV Today Network Ltd	2464730	5278.22	0.46
Music Broadcast Ltd	1892146	1793.75	0.16
Finance			
360 One Wam Ltd	2452684	17410.38	1.53
Cholamandalam Financial Holdings Ltd	952883	9910.46	0.87
Fusion Micro Finance Ltd	900000	5187.60	0.46
SBFC Finance Ltd	1758380	1571.99	0.14
Financial Technology (Fintech)			
PB Fintech Ltd	700000	5562.55	0.49
Food Products			
Mrs Bectors Food Specialities Ltd	992102	11091.70	0.97
Gas			
Gujarat State Petronet Ltd	3500000	10710.00	0.94
Healthcare Services			
Aster DM Healthcare Ltd	4109485	16840.67	1.48

@ Reverse Repo : 6.59%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable/ Other Payable) : -0.10%

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Metropolis Healthcare Ltd	715459	12006.48	1.05
Global Health Ltd	242660	2327.47	0.20
Household Products			
Jyothy Labs Ltd*	5713765	27363.22	2.40
Industrial Manufacturing			
Syrma SGS Technology Ltd	2748613	18443.19	1.62
Praj Industries Ltd	1754373	9754.31	0.86
Tega Industries Ltd	660776	7612.14	0.67
Elecon Engineering Co Ltd	633445	5671.72	0.52
Titagarh Rail Systems Ltd	513808	5361.59	0.47
Industrial Products			
Carborundum Universal Ltd	1812883	20184.64	1.77
Finolex Cables Ltd	1393898	14902.86	1.31
Kirloskar Oil Engines Ltd	2108245	13818.49	1.21
Finolex Industries Ltd	5096450	10753.51	0.94
Apollo Pipes Ltd	921471	6312.54	0.55
Kirloskar Pneumatic Co Ltd	912544	5497.17	0.48
M M Forgings Ltd	319231	3089.04	0.27
Kirloskar Brothers Ltd	183533	1629.86	0.14
IT - Services			
Cyient Ltd	910911	20888.56	1.83
Affle India Ltd	303744	3967.20	0.35
IT - Software			
KPIT Technologies Ltd*	1872610	28348.51	2.49
Zensar Technologies Ltd	2332033	14240.56	1.25
Intellect Design Arena Ltd	1631444	13648.66	1.20
Birlasoft Ltd	1050000	7571.03	0.66
Leisure Services			
Lemon Tree Hotels Ltd	9388074	11251.61	0.99
Sapphire Foods India Ltd	775258	11017.19	0.97
Westlife Foodworld Ltd	1340117	10946.75	0.96
Petroleum Products			
Hindustan Petroleum Corporation Ltd	1485684	5926.39	0.52
Gulf Oil Lubricants India Ltd	246543	1771.29	0.16
Pharmaceuticals & Biotechnology			
J.B. Chemicals & Pharmaceuticals Ltd*	1588976	25815.30	2.26
Eris Lifesciences Ltd	1710900	15569.19	1.37
Indoco Remedies Ltd	1362700	5385.39	0.47
Concord Biotech Ltd	236040	3474.04	0.30
Realty			
Brigade Enterprises Ltd*	5368691	48143.74	4.22
Sobha Ltd	2031243	20021.96	1.76
Retailing			
Shankara Building Products Ltd	1071467	7647.06	0.67
Indiamart Intermesh Ltd	41217	1121.89	0.10
Textiles & Apparels			
K.P.R. Mill Ltd	2060963	16998.82	1.49
S P Apparels Ltd	273600	1660.48	0.15
Transport Services			
Gateway Distriparks Ltd	11380374	11812.83	1.04
TVS Supply Chain Solutions Ltd	835877	1656.71	0.15
Total Equity Holdings		1063339.55	93.29

Company Name	Company Ratings	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
91 DTB (08-FEB-2024)	SOVEREIGN	2481.40	0.22
Total Gilts		2481.40	0.22
Total Debt Holdings		2481.40	0.22

Total Holdings	1,065,820.95	93.51
Call, cash and other current asset	73,962.38	6.49
Total Asset	1,139,783.33	100.00

* Top 10 holdings

SIP - If you had invested ₹ 10000 every month in FISCF (Regular Plan)

	Since Inception ^	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	1,560,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2023 (Rs)	7,139,091	3,527,620	1,969,122	1,335,095	588,729	159,157
Returns	21.41%	20.46%	23.96%	32.72%	34.84%	66.37%
Total value of B: Nifty Smallcap 250 TRI [#]	5,677,065	3,340,866	1,927,610	1,317,055	565,655	161,849
B: Nifty Smallcap 250 TRI Returns	18.32%	19.46%	23.36%	32.14%	31.78%	71.28%
Total value of AB: Nifty 50 TRI	4,257,986	2,623,356	1,515,510	958,469	465,528	140,517
AB: Nifty 50 TRI	14.40%	14.96%	16.58%	18.84%	17.49%	33.54%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.

^ The fund became open-ended in Jan 2011.

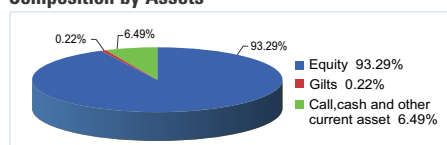
Index adjusted for the period January 13, 2006 to June 4, 2018 with the performance of Nifty Midcap 100

Please refer page 47 to 51 for complete performance disclosure of the respective schemes.

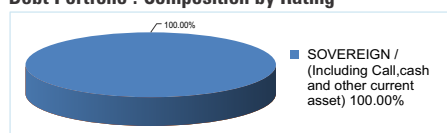
Industry Allocation - Equity Assets

ELECTRICAL EQUIPMENT	0.45%
FINANCIAL TECHNOLOGY (FINTECH)	0.52%
ENTERTAINMENT	0.67%
PETROLEUM PRODUCTS	0.72%
RETAILING	0.82%
GAS	1.01%
FOOD PRODUCTS	1.04%
TRANSPORT SERVICES	1.27%
AEROSPACE & DEFENSE	1.52%
AGRICULTURAL FOOD & OTHER PRODUCTS	1.73%
TEXTILES & APPARELS	1.75%
CEMENT & CEMENT PRODUCTS	1.82%
IT - SERVICES	2.34%
HOUSEHOLD PRODUCTS	2.57%
HEALTHCARE SERVICES	2.93%
LEISURE SERVICES	3.12%
FINANCE	3.21%
CAPITAL MARKETS	3.41%
COMMERCIAL SERVICES & SUPPLIES	3.96%
AUTO COMPONENTS	4.36%
INDUSTRIAL MANUFACTURING	4.42%
PHARMACEUTICALS & BIOTECHNOLOGY	4.73%
CHEMICALS & PETROCHEMICALS	5.61%
IT - SOFTWARE	6.00%
CONSUMER DURABLES	6.04%
CONSTRUCTION	6.06%
REALTY	6.41%
INDUSTRIAL PRODUCTS	7.16%
BANKS	14.33%

Composition by Assets



Debt Portfolio : Composition by Rating



Please refer to page no. 57-60 for Product Label & Benchmark Risk-o-meter.



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As on December 29, 2023

TYPE OF SCHEME

An open ended equity scheme following Infrastructure theme

SCHEME CATEGORY

Thematic - Infrastructure

SCHEME CHARACTERISTICS

Min 80% Equity in Infrastructure theme

INVESTMENT OBJECTIVE

The Scheme seeks to achieve capital appreciation through investments in companies engaged either directly or indirectly in infrastructure-related activities.

DATE OF ALLOTMENT

September 4, 2009

FUND MANAGER(S)

Ajay Argal & Kiran Sebastian
Sandeep Manam (dedicated for making investments for Foreign Securities)

BENCHMARK

S&P BSE India Infrastructure Index

NAV AS OF DECEMBER 29, 2023

Growth Plan	₹ 108.1500
IDCW Plan	₹ 36.9321
Direct - Growth Plan	₹ 122.3865
Direct - IDCW Plan	₹ 43.9287

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 1878.50 crores
Monthly Average	₹ 1825.08 crores

TURNOVER

Portfolio Turnover	29.27%
--------------------	--------

VOLATILITY MEASURES (3 YEARS)

Standard Deviation	4.62%
Beta	0.60
Sharpe Ratio*	1.75

* Annualised. Risk-free rate assumed to be 6.70% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO [#]	2.11%
EXPENSE RATIO [#] (DIRECT)	1.06%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/

MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/

MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil
EXIT LOAD (for each purchase of Units)
1% if redeemed/switched-out within one year of allotment.

Different plans have a different expense structure



PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Aerospace & Defense			
Bharat Electronics Ltd	1700000	3131.40	1.67
Hindustan Aeronautics Ltd	80000	2243.20	1.19
Agricultural, Commercial & Construction Vehicles			
Ashok Leyland Ltd	1625000	2950.19	1.57
Auto Components			
NRB Bearings Ltd	450000	1511.33	0.80
Automobiles			
Maruti Suzuki India Ltd	25000	2575.59	1.37
Banks			
ICICI Bank Ltd*	800000	7972.80	4.24
Axis Bank Ltd	350000	3858.05	2.05
State Bank of India	500000	3210.25	1.71
Capital Markets			
Multi Commodity Exchange Of India Ltd*	200000	6399.70	3.41
Cement & Cement Products			
JK Lakshmi Cement Ltd	575000	5171.55	2.75
Dalmia Bharat Ltd	55446	1261.51	0.67
Construction			
Larsen & Toubro Ltd*	513211	18095.82	9.63
Ion Exchange (India) Ltd	950000	5340.90	2.84
NCC Ltd	2500000	4168.75	2.22
Techno Electric & Engineering Co Ltd	365000	2919.45	1.55
ITD Cementation India Ltd	350000	999.78	0.53
Consumer Durables			
Amber Enterprises India Ltd	83606	2621.38	1.40
Somany Ceramics Ltd	328012	2352.50	1.25
Crompton Greaves Consumer Electricals Ltd	725000	2254.03	1.20
Ferrous Metals			
Tata Steel Ltd	3500000	4886.00	2.60

@ Reverse Repo : 5.37%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.07%

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Finance			
REC Ltd	700000	2889.95	1.54
Industrial Manufacturing			
Praj Industries Ltd	96658	537.42	0.29
Industrial Products			
KEI Industries Ltd*	229407	7454.47	3.97
Kirloskar Oil Engines Ltd*	1119847	7340.04	3.91
Kirloskar Pneumatic Co Ltd	750000	4518.00	2.41
Cummins India Ltd	135000	2651.33	1.41
M M Forgings Ltd	154604	1496.03	0.80
Oil			
Oil & Natural Gas Corporation Ltd*	4800000	9842.40	5.24
Petroleum Products			
Reliance Industries Ltd*	238000	6152.18	3.28
Power			
NTPC Ltd*	4600000	14312.90	7.62
Power Grid Corporation of India Ltd*	4100000	9725.20	5.18
NHPC Ltd	5000000	3230.00	1.72
Realty			
Sobha Ltd	510000	5027.07	2.68
Telecom - Services			
Bharti Airtel Ltd*	710000	7328.62	3.90
Transport Services			
Container Corporation Of India Ltd	550000	4728.08	2.52
Interglobe Aviation Ltd	115000	3412.17	1.82
Gateway Distriparks Ltd	3200000	3321.60	1.77
Total Equity Holdings		177891.60	94.70
Total Holdings		177,891.60	94.70
Call, cash and other current asset		9,958.46	5.30
Total Asset		187,850.07	100.00

* Top 10 Holdings

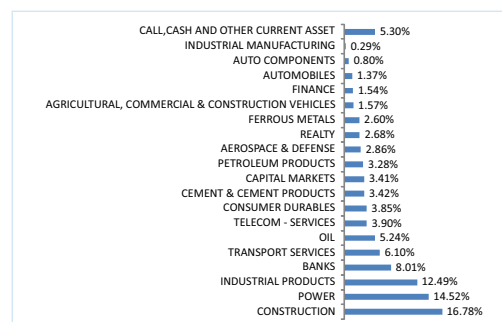
SIP - If you had invested ₹ 10000 every month in FBIF (Regular Plan)

	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	1,720,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2023 (Rs)	8,319,436	3,552,975	1,966,510	1,294,127	597,357	162,096
Returns	19.91%	20.60%	23.92%	31.40%	35.96%	71.73%
Total value of B: S&P BSE India Infrastructure Index TRI [#]	6,451,664	3,445,539	2,092,336	1,433,205	649,405	177,777
B: S&P BSE India Infrastructure Index TRI Returns	16.85%	20.03%	25.68%	35.77%	42.49%	101.11%
Total value of AB: Nifty 50 TRI	5,037,114	2,623,356	1,515,510	958,469	465,528	140,517
AB: Nifty 50 TRI	13.85%	14.96%	16.58%	18.84%	17.49%	33.54%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.

Index adjusted for the period September 4, 2009 to June 4, 2018 with the performance of Nifty 500
Please refer page 47 to 51 for complete performance disclosure of the respective schemes.

Industry Allocation - Equity Assets



Please refer to page no. 57-60 for Product Label & Benchmark Risk-o-meter.



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As on December 29, 2023

TYPE OF SCHEME

An open ended equity scheme following special situations theme

SCHEME CATEGORY

Thematic - Special Situations

SCHEME CHARACTERISTICS

Min 80% Equity in Special Situations theme

INVESTMENT OBJECTIVE

To generate capital appreciation by investing in opportunities presented by special situations such as corporate restructuring, Government policy and/or regulatory changes, companies going through temporary unique challenges and other similar instances.

DATE OF ALLOTMENT

February 21, 2000

FUND MANAGER(S)

Kiran Sebastian & R Janakiraman

Sandeep Manam

(dedicated for making investments for Foreign Securities)

BENCHMARK

Nifty 500

NAV AS OF DECEMBER 29, 2023

Growth Plan	₹ 182.9368
IDCW Plan	₹ 31.0412
Direct - Growth Plan	₹ 197.7303
Direct - IDCW Plan	₹ 34.2669

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 2135.34 crores
Monthly Average	₹ 1968.82 crores

TURNOVER

Portfolio Turnover	36.86%
--------------------	--------

VOLATILITY MEASURES (3 YEARS)

Standard Deviation	4.18%
Beta	0.88
Sharpe Ratio*	1.25

* Annualised. Risk-free rate assumed to be 6.70% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO [#]	: 2.01%
EXPENSE RATIO [#] (DIRECT)	: 0.54%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond 1-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Aerospace & Defense			
Bharat Electronics Ltd*	6164455	11354.93	5.32
Hindustan Aeronautics Ltd*	349049	9787.33	4.58
MTAR Technologies Ltd	93220	2058.58	0.96
Agricultural, Commercial & Construction Vehicles			
Escorts Kubota Ltd	116408	3472.57	1.63
Auto Components			
Motherson Sumi Wiring India Ltd	5454080	3367.89	1.58
Bosch Ltd	10834	2405.56	1.13
Automobiles			
TVS Motor Co Ltd	289426	5863.19	2.75
Tata Motors Ltd	636603	4965.19	2.33
Banks			
ICICI Bank Ltd*	965650	9623.67	4.51
Capital Markets			
Multi Commodity Exchange Of India Ltd	205281	6568.68	3.08
Commercial Services & Supplies			
Teamlease Services Ltd	53677	1716.62	0.80
Construction			
Larsen & Toubro Ltd*	207132	7303.47	3.42
Techno Electric & Engineering Co Ltd	364498	2915.44	1.37
Consumer Durables			
Crompton Greaves Consumer Electricals Ltd	2118667	6586.94	3.08
Amber Enterprises India Ltd	191762	6012.51	2.82
Voltas Ltd	329227	3220.99	1.51
Somany Ceramics Ltd	212638	1525.04	0.71
Electrical Equipment			
Hitachi Energy India Ltd	34755	1829.62	0.86
Ferrous Metals			
Tata Steel Ltd	1607262	2243.74	1.05
Fertilizers & Agrochemicals			
Chambal Fertilizers & Chemicals Ltd	867082	3237.68	1.52
Finance			
SBI Cards and Payment Services Ltd	425466	3232.05	1.51
REC Ltd	511308	2110.94	0.99
Financial Technology (Fintech)			
PB Fintech Ltd*	1231306	9784.57	4.58
Healthcare Services			
Aster DM Healthcare Ltd	1489839	6105.36	2.86

@ Reverse Repo : 6.51%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.74%

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Industrial Manufacturing			
Tega Industries Ltd	156288	1800.44	0.84
Industrial Products			
Kirloskar Pneumatic Co Ltd*	1135971	6843.09	3.20
Kirloskar Oil Engines Ltd*	1031786	6762.84	3.17
Analog Devices Inc	26800	4427.97	2.07
Kirloskar Brothers Ltd	252295	2240.51	1.05
IT - Hardware			
Netweb Technologies India Ltd	103286	1226.57	0.57
IT - Services			
Affle India Ltd	418524	5466.34	2.56
Tata Technologies Ltd	385704	4551.89	2.13
IT - Software			
Zensar Technologies Ltd	616189	3762.76	1.76
Leisure Services			
Jubilant Foodworks Ltd	592755	3349.36	1.57
Petroleum Products			
Reliance Industries Ltd*	488302	12622.36	5.91
Pharmaceuticals & Biotechnology			
Piramal Pharma Ltd*	4972953	6904.95	3.23
Concord Biotech Ltd	169134	2489.31	1.17
Power			
NTPC Ltd*	2602948	8099.07	3.79
NHPC Ltd	7001913	4523.24	2.12
Retailing			
Zomato Ltd	3932363	4864.33	2.28
Indiamart Intermesh Ltd	77188	2100.98	0.98
Textiles & Apparels			
Ganesha Ecosphere Ltd	82355	807.45	0.38
Transport Services			
Gateway Distriparks Ltd	1041682	1081.27	0.51
Unlisted			
Numero Uno International Ltd	98000	0.01	0.00
Chennai Interactive Business Services Pvt Ltd	23815	0.00	0.00
Total Equity Holdings		201217.29	94.23
Total Holdings		201,217.29	94.23
Call,cash and other current asset		12,316.64	5.77
Total Asset		213,533.94	100.00

* Top 10 Holdings

SIP - If you had invested ₹ 10000 every month in FIOF (Regular Plan)

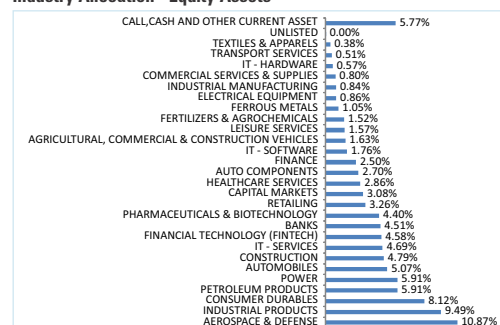
	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	2,860,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2023 (Rs)	29,470,081	7,050,748	3,128,171	1,816,194	1,189,667	558,936	162,216
Returns	16.53%	16.55%	18.24%	21.68%	27.83%	30.88%	71.95%
Total value of B: Nifty 500 TRI [#]	20,309,737	6,138,369	2,781,905	1,592,756	1,020,512	486,320	146,065
B:Nifty 500 TRI Returns	14.10%	14.96%	16.06%	17.98%	21.43%	20.62%	43.09%
Total value of AB: Nifty 50 TRI	23,081,758	5,641,469	2,623,356	1,515,510	958,469	465,528	140,517
AB: Nifty 50 TRI	14.94%	13.98%	14.96%	16.58%	18.84%	17.49%	33.54%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index.

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: ET Mindex PRI values from 21.02.2000 to 10.03.2004; S&P BSE 200 PRI values from 10.03.2004 to 01.08.2006; S&P BSE 200 TRI values from 01.08.2006 to 04.06.2018)

Please refer page 47 to 51 for complete performance disclosure of the respective schemes.

Industry Allocation - Equity Assets



Please refer to page no. 57-60 for Product Label & Benchmark Risk-o-meter.



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As on December 29, 2023

TYPE OF SCHEME

An open ended equity scheme following Technology theme

SCHEME CATEGORY

Thematic - Technology

SCHEME CHARACTERISTICS

Min 80% Equity in technology theme

INVESTMENT OBJECTIVE

To provide long-term capital appreciation by predominantly investing in equity and equity related securities of technology and technology related companies.

DATE OF ALLOTMENT

August 22, 1998

FUND MANAGER(S)

Varun Sharma,

R. Janakiraman (w.e.f December 1, 2023) &

Sandeep Manam

(dedicated for making investments for Foreign Securities)

BENCHMARK

S&P BSE Teck

NAV AS OF DECEMBER 29, 2023

Growth Plan	₹ 425.1361
IDCW Plan	₹ 43.5781
Direct - Growth Plan	₹ 460.6540
Direct - IDCW Plan	₹ 47.9759

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUNDSIZE(AUM)

MonthEnd	₹ 1189.89 crores
MonthlyAverage	₹ 1138.67 crores

TURNOVER

Portfolio Turnover	49.46%
--------------------	--------

VOLATILITY MEASURES (3 YEARS)

Standard Deviation	4.80%
Beta	0.79
Sharpe Ratio*	0.65

* Annualised. Risk-free rate assumed to be 6.90% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO[#] : 2.16%

EXPENSE RATIO[#] (DIRECT) : 1.20%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)
1% if redeemed/switched-out within one year of allotment.

Different plans have a different expense structure

PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Commercial Services & Supplies			
Teamlease Services Ltd*	148087	4735.90	3.98
Firstsource Solutions Ltd	1020316	1886.05	1.59
Tracxn Technologies Ltd	580353	633.17	0.53
Financial Technology (Fintech)			
PB Fintech Ltd*	1165304	9260.09	7.78
One 97 Communications Ltd	230649	1465.66	1.23
IT - Hardware			
Apple INC (USA)	6859	1098.85	0.92
Netweb Technologies India Ltd	8870	1045.88	0.88
Mediatek INC (Taiwan)	37000	1017.44	0.86
IT - Services			
Cognizant Technology Solutions Corp., A (USA)	61897	3890.16	3.27
Affle India Ltd	252147	3293.29	2.77
Tata Technologies Ltd	228927	2701.68	2.27
Freshworks Inc (USA)	94899	1854.91	1.56
IT - Software			
Zensar Technologies Ltd*	925670	5652.60	4.75
HCL Technologies Ltd*	340735	4995.52	4.20
Mphasis Ltd*	165193	4525.88	3.80
Birlasoft Ltd*	601180	4334.81	3.64
Tata Consultancy Services Ltd*	108105	4100.86	3.45
Coforge Ltd	62561	3925.33	3.30
Tech Mahindra Ltd	289195	3680.44	3.09
Infosys Ltd	226919	3501.13	2.94
Rategain Travel Technologies Ltd	455370	3314.18	2.79
Intellect Design Arena Ltd	335826	2809.52	2.36
CE Info Systems Ltd	126186	2454.57	2.06
Meta Platforms INC (USA)	4715	1388.72	1.17
Persistent Systems Ltd	16147	1193.17	1.00
Microsoft Corp (USA)	3698	1157.12	0.97
Alphabet Inc (USA)	9392	1091.70	0.92
Tanla Platforms Ltd	75689	828.53	0.70
Tencent Holdings Ltd (Hong Kong)	25217	788.71	0.66

@ Reverse Repo : 3.37%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable/ Other Payable) : -0.52%

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Zoom Video Communications Inc (USA)	7250	433.82	0.36
Xelpmoc Design and Tech Ltd	63629	73.11	0.06
Retailing			
Zomato Ltd*	8244316	10198.22	8.57
Indiamart InterMesh Ltd*	148540	4043.11	3.40
Info Edge (India) Ltd	45066	2316.46	1.95
FSN E-Commerce Ventures Ltd	1171319	2037.51	1.71
Amazon.com INC (USA)	14487	1831.59	1.54
Alibaba Group Holding Ltd (Hong Kong)	111883	901.06	0.76
Telecom - Services			
Bharti Airtel Ltd	242266	2500.67	2.10
Total Equity Holdings		106961.38	89.89
Mutual Fund Units			
Franklin Technology Fund, Class I (Acc)*	175810	8638.57	7.26
Total Mutual Fund Units		8638.57	7.26
Total Holdings		115,599.95	97.15
Call,cash and other current asset		3,388.76	2.85
Total Asset		118,988.71	100.00

* Top 10 Holdings

SIP - If you had invested ₹ 10000 every month in FITF (Regular Plan)

	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	3,050,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2023 (Rs)	37,887,647	8,089,110	3,286,816	1,873,494	1,098,427	494,895	157,095
Returns	16.55%	18.11%	19.15%	22.55%	24.49%	21.88%	62.64%
Total value of B: S&P BSE TECK TRI [#]	N.A	6,466,724	2,804,333	1,640,013	962,674	434,713	141,699
B:S&P BSE TECK TRI Returns	N.A	15.56%	16.21%	18.80%	19.02%	12.69%	35.56%
Total value of AB: Nifty 50 TRI	28,466,111	5,641,469	2,623,356	1,515,510	958,469	465,528	140,517
AB: Nifty 50 TRI	14.83%	13.98%	14.96%	16.58%	18.84%	17.49%	33.54%

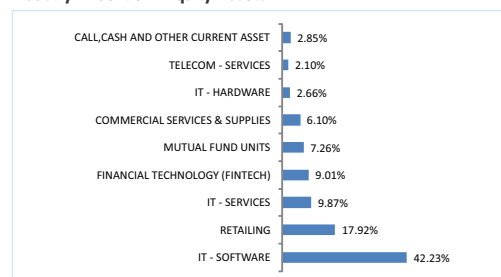
B: Index is adjusted for the period February 1, 1999 to May 26, 2017 with the performance of S&P BSE Information Technology

Best performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index.

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: S&P BSE Information Technology PRI values from 01/02/1999 to 23/08/2004; S&P BSE Information Technology TRI values from 23/08/2004 to 29/05/2017 and S&P BSE TECK TRI values since 29/05/2017, AB: Nifty 50 PRI values from 22.08.1998 to 30.06.1999 to and TRI values since 30.06.1999)

Please refer page 47 to 51 for complete performance disclosure of the respective schemes.

Industry Allocation - Equity Assets



Please refer to page no. 57-60 for Product Label & Benchmark Risk-o-meter.



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As on December 29, 2023

TYPE OF SCHEME

An open ended fund of fund scheme investing in units of Franklin U. S. Opportunities Fund

SCHEME CATEGORY

FOF - Overseas - U.S.

SCHEME CHARACTERISTICS

Minimum 95% assets in the underlying funds

INVESTMENT OBJECTIVE

The Fund seeks to provide capital appreciation by investing predominantly in units of Franklin U. S. Opportunities Fund, an overseas Franklin Templeton mutual fund, which primarily invests in securities in the United States of America.

DATE OF ALLOTMENT

February 06, 2012

FUND MANAGER(S) (FOR FRANKLIN INDIA FEEDER - FRANKLIN US OPPORTUNITIES FUND)

Sandeep Manam

FUND MANAGER(S) (FOR FRANKLIN US OPPORTUNITIES FUND)

Grant Bowers
Sara Araghi

BENCHMARK

Russell 3000 Growth Index TRI

NAV AS OF DECEMBER 29, 2023

Growth Plan	₹ 56.9257
IDCW Plan	₹ 56.9257
Direct - Growth Plan	₹ 63.3895
Direct - IDCW Plan	₹ 63.3895

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 3290.77 crores
Monthly Average	₹ 3264.71 crores

PLANS

Growth and Dividend (with payout and reinvestment option)

EXPENSE RATIO*	: 1.52%
EXPENSE RATIO* (DIRECT)	: 0.50%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond 130 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5,000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

MINIMUM APPLICATION AMOUNT

₹ 5,000 and in multiples of Re.1 thereafter

LOAD STRUCTURE

Entry Load Nil
EXIT LOAD (for each purchase of Units)

1% if Units are redeemed/switched out within one year from the date of allotment
(effective January 15, 2020)

Different plans have a different expense structure

*Investors may note that they will be bearing the recurring expenses of this Scheme in addition to the expenses of the underlying Schemes in which this Scheme makes investment



PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Mutual Fund Units			
Franklin U.S. Opportunities Fund, Class I (Acc)	5129023	326279.85	99.15
Total Mutual Fund Units		326279.85	99.15
Total Holdings			
		326,279.85	99.15
Call, cash and other current asset		2,797.10	0.85
Total Asset		329,076.95	100.00

@ Reverse Repo : 1.15%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable/ Other Payable) : -0.30%



SIP - If you had invested ₹ 10000 every month in FIF-FUSOF (Regular Plan)

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,430,000
Total value as on 31-Dec-2023 (Rs)	143,167	415,625	807,756	1,354,536	2,424,492	3,495,653
Returns	38.08%	9.59%	11.87%	13.43%	13.49%	14.13%
Total value of B: Russell 3000 Growth Index	143,692	457,320	960,870	1,684,526	3,274,535	4,955,585
B: Russell 3000 Growth Index Returns	38.98%	16.24%	18.95%	19.56%	19.09%	19.40%
Total value of AB: S&P 500 TRI	137,378	448,482	919,277	1,537,326	2,838,953	4,202,771
AB: S&P 500 TRI	28.18%	14.86%	17.13%	16.98%	16.44%	16.92%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index. Benchmark returns calculated based on Total Return Index Values. Please refer page 47 to 51 for complete performance disclosure of the respective schemes.

Franklin U.S. Opportunities Fund (data as on 30 November 2023)

(This is the Underlying Fund, not available for direct subscription in India)

Top Ten Holdings (% of Total)

Issuer Name	% of Total
AMAZON.COM INC	6.48
MICROSOFT CORP	5.56
NVIDIA CORP	5.03
META PLATFORMS INC	4.40
MASTERCARD INC	4.10
APPLE INC	3.73
ALPHABET INC	3.32
SERVICENOW INC	2.69
ELI LILLY & CO	2.45
MONOLITHIC POWER SYSTEMS INC	2.27

Composition of Fund

Sector	% of Total	Market Capitalisation Breakdown in USD	% of Equity
Information Technology	41.75 / 42.88	<5.0 Billion	0.90
Consumer Discretionary	12.55 / 15.43	5-25 Billion	11.09
Health Care	11.87 / 11.17	25.0-50.0 Billion	15.20
Communication Services	10.51 / 10.83	50.0-100.0 Billion	11.71
Financials	7.85 / 6.49	100.0-150.0 Billion	7.38
Industrials	7.02 / 6.40	> 150.0 Billion	49.38
Consumer Staples	4.44 / 4.14	N/A	4.33
Real Estate	2.03 / 0.97		
Other	1.79 / 1.69		
Cash & Cash Equivalents	0.20 / 0.00		

Franklin U.S. Opportunities Fund

Russell 3000® Growth Index

Disclaimer :

Subscriptions to shares of the Luxembourg-domiciled SICAV Franklin Templeton Investment Funds ("the Fund") can only be made on the basis of the current prospectus, and, where available, the relevant Key Investor Information Document, accompanied by the latest available audited annual report and the latest semi-annual report if published thereafter. The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. Past performance is not an indicator or a guarantee of future performance. Currency fluctuations may affect the value of overseas investments. When investing in a fund denominated in a foreign currency, your performance may also be affected by currency fluctuations. An investment in the Fund entails risks which are described in the Fund's prospectus and in the relevant Key Investor Information Document. In emerging markets, the risks can be greater than in developed markets. Investments in derivative instruments entail specific risks more fully described in the Fund's prospectus or in the relevant Key Investor Information Document. No shares of the Fund may be directly or indirectly offered or sold to residents of the United States of America. Only Class A shares can be offered by way of a public offering in Belgium and potential investors must receive confirmation of their availability from their local Franklin Templeton Investments representative or a financial services representative in Belgium before planning any investments. Any research and analysis contained in this document has been procured by Franklin Templeton Investments for its own purposes and is provided to you only incidentally. Top Ten Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top holdings list.

The expenses of the Fund of Funds scheme will be over and above the expenses charged by the underlying scheme. Investments in overseas financial assets are subject to risks associated with currency movements, restrictions on repatriation, transaction procedures in overseas markets and country related risks.

Investors cannot directly invest in the Underlying fund, as the Underlying fund is not available for distribution.

Please refer to page no. 57-60 for Product Label & Benchmark Risk-o-meter.



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As on December 29, 2023

TYPE OF SCHEME

An open ended fund of fund scheme investing in units of Templeton European Opportunities Fund

SCHEME CATEGORY

FOF - Overseas - Europe

SCHEME CHARACTERISTICS

Minimum 95% assets in the underlying funds

INVESTMENT OBJECTIVE

The Fund seeks to provide capital appreciation by investing predominantly in units of Templeton European Opportunities Fund, an overseas equity fund which primarily invests in securities of issuers incorporated or having their principal business in European countries. However, there is no assurance or guarantee that the objective of the scheme will be achieved.

DATE OF ALLOTMENT

May 16, 2014

FUND MANAGER(S)**(FOR FRANKLIN INDIA FEEDER - TEMPLETON EUROPEAN OPPORTUNITIES FUND)**

Sandeep Manam

FUND MANAGER(S) (FOR TEMPLETON EUROPEAN OPPORTUNITIES FUND)Tian Qiu (effective April 30, 2023)
John Reynolds**BENCHMARK**

MSCI Europe Index TRI

NAV AS OF DECEMBER 29, 2023

Growth Plan	₹ 10.1065
IDCW Plan	₹ 10.1065
Direct - Growth Plan	₹ 11.2394
Direct - ICW Plan	₹ 11.2394

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUNDSIZE(AUM)

MonthEnd	₹ 17.10 crores
MonthlyAverage	₹ 16.89 crores

PLANS

Growth and Dividend (with Reinvestment & Payout Options)
Direct - Growth and Dividend (with Reinvestment & Payout Options)

EXPENSE RATIO* : 1.40%

EXPENSE RATIO* (DIRECT) : 0.53%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

**MINIMUM INVESTMENT/
MULTIPLES FOR NEW INVESTORS**

₹ 5,000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

**ADDITIONAL INVESTMENT/
MULTIPLES FOR EXISTING INVESTORS**

₹ 1000/1

MINIMUM APPLICATION AMOUNT

₹5,000 and in multiples of Re.1 thereafter

LOAD STRUCTURE

Entry Load Nil

EXIT LOAD (for each purchase of Units)

1% if the Units are redeemed/
switched out within one year
from the date of allotment
(effective January 15, 2020)

Different plans have a different expense structure

*Investors may note that they will be bearing the recurring expenses of this Scheme in addition to the expenses of the underlying Schemes in which this Scheme makes investment'



**FRANKLIN
TEMPLETON**

PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Mutual Fund Units			
Templeton European Opportunities Fund, Class I (Acc)	60373	1687.41	98.69
Total Mutual Fund Units		1687.41	98.69
Total Holdings			
		1,687.41	98.69
Call, cash and other current asset		22.37	1.31
Total Asset		1,709.78	100.00

@ Reverse Repo : 1.46%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.15%

**SIP - If you had invested ₹ 10000 every month in FIF-TEOF (Regular Plan)**

	1 Year	3 Years	5 Years	7 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,160,000
Total value as on 31-Dec-2023 (Rs)	126,992	393,299	674,431	920,744	1,282,230
Returns	11.10%	5.85%	4.63%	2.59%	2.05%
Total value of B: MSCI Europe Index	132,760	436,742	832,028	1,268,232	1,960,812
B: MSCI Europe Index Returns	20.52%	13.01%	13.07%	11.59%	10.50%
Total value of AB: MSCI Europe Value NR	133,330	446,732	830,943	1,208,602	1,794,437
AB: MSCI Europe Value NR	21.46%	14.59%	13.01%	10.24%	8.76%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index. Benchmark returns calculated based on Total Return Index Values. Please refer page 47 to 51 for complete performance disclosure of the respective schemes.

Templeton European Opportunities Fund (data as on 30 November 2023)

(This is the Underlying Fund, not available for direct subscription in India)

Top Ten Holdings (% of Total)

Issuer Name	% of Total
COATS GROUP PLC	6.84
UBISOFT ENTERTAINMENT SA	5.52
PAYPOINT PLC	5.14
SFC ENERGY AG	5.03
COVESTRO AG	3.90
INFINEON TECHNOLOGIES AG	3.72
DASSAULT AVIATION SA	3.69
WH SMITH PLC	3.66
TELEPERFORMANCE SE	3.64
SSE PLC	3.60

Market Capitalisation Breakdown in EUR

Market Capitalisation	% of Equity
<2.0 Billion	34.85
2.0-5.0 Billion	21.92
5.0-10.0 Billion	11.55
10.0-25.0 Billion	10.52
25.0-50.0 Billion	12.67
>50.0 Billion	4.38
N/A	4.12

Composition of Fund

Geographic	% of Total	Sector	% of Total
United Kingdom	45.75 / 22.70	Consumer Discretionary	20.73 / 10.62
Germany	23.15 / 13.12	Industrials	19.62 / 15.47
France	19.53 / 18.49	Information Technology	10.40 / 7.21
Netherlands	3.95 / 6.98	Communication Services	8.89 / 3.21
Switzerland	0.00 / 15.08	Financials	7.09 / 17.96
Spain	0.00 / 4.21	Materials	6.20 / 7.09
Denmark	0.00 / 5.14	Health Care	5.55 / 15.35
Sweden	0.00 / 4.93	Consumer Staples	2.95 / 11.87
Other	2.30 / 9.35	Other	13.22 / 11.22
Cash & Cash Equivalents	5.33 / 0.00	Cash & Cash Equivalents	5.33 / 0.00

■ Templeton European Opportunities Fund
■ MSCI Europe Index

Disclaimer :

This document does not constitute legal or tax advice nor investment advice or an offer for shares of the Fund. Subscriptions to shares of the Fund can only be made on the basis of the current prospectus and where available, the relevant Key Investor Information Document, accompanied by the latest available audited annual report and semi-annual report accessible on our website at www.franklintempleton.lu or which can be obtained, free of charge, from Franklin Templeton International Services, S.à r.l. - Supervised by the Commission de Surveillance du Secteur Financier - 8A, rue Albert Borschette, L-1246 Luxembourg. The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. No shares of the Fund may be directly or indirectly offered or sold to residents of the United States of America. Shares of the Fund are not available for distribution in all jurisdictions and prospective investors should confirm availability with their local Franklin Templeton Investments representative before making any plans to invest. An investment in the Fund entails risks, which are described in the Fund's prospectus and where available, in the relevant Key Investor Information Document. Special risks may be associated with a Fund's investment in certain types of securities, asset classes, sectors, markets, currencies or countries and in the Fund's possible use of derivatives. These risks are more fully described in the Fund's prospectus and where available, in the relevant Key Investor Information Document and should be read closely before investing. Information is historical and may not reflect current or future portfolio characteristics. All portfolio holdings are subject to change. References to particular industries, sectors or companies are for general information and are not necessarily indicative of a fund's holding at any one time. All MSCI data is provided "as is." The Fund described herein is not sponsored or endorsed by MSCI. In no event shall MSCI, its affiliates or any MSCI data provider have any liability of any kind in connection with the MSCI data or the Fund described herein. Copying or redistributing the MSCI data is strictly prohibited. Top Ten Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top holdings list.

The expenses of the Fund of Funds scheme will be over and above the expenses charged by the underlying scheme. Investments in overseas financial assets are subject to risks associated with currency movements, restrictions on repatriation, transaction procedures in overseas markets and country related risks.

Investors cannot directly invest in the Underlying fund, as the Underlying fund is not available for distribution.

The name of the Scheme stands changed from Franklin India Feeder - Franklin European Growth Fund to Franklin India Feeder - Templeton European Opportunities Fund with effect from August 18, 2020. Please read the addendum for further details.

Please refer to page no. 57-60 for Product Label & Benchmark Risk-o-meter.



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As on December 29, 2023

PORTFOLIO

TYPE OF SCHEME

An open ended equity scheme following Asian (excluding Japan) equity theme

SCHEME CATEGORY

Thematic - Asian Equity

SCHEME CHARACTERISTICS

Min 80% in Asian equity (ex-Japan) theme

INVESTMENT OBJECTIVE

FAEF is an open-end diversified equity fund that seeks to provide medium to long term appreciation through investments primarily in Asian Companies / sectors (excluding Japan) with long term potential across market capitalisation.

DATE OF ALLOTMENT

January 16, 2008

FUND MANAGER(S)

Varun Sharma & Sandeep Manam
(dedicated for making investments for Foreign Securities)

BENCHMARK

MSCI Asia (ex-Japan) Standard Index

NAV AS OF DECEMBER 29, 2023

Growth Plan	₹ 25.1198
IDCW Plan	₹ 11.8570
Direct - Growth Plan	₹ 27.1062
Direct - ICW Plan	₹ 12.4149

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 249.47 crores
Monthly Average	₹ 253.45 crores

TURNOVER

Portfolio Turnover 66.41%

VOLATILITY MEASURES (3 YEARS)

Standard Deviation	4.96%
Beta	0.97
Sharpe Ratio*	-0.80

* Annualised. Risk-free rate assumed to be 6.90% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO* : 2.51%

EXPENSE RATIO* (DIRECT) : 1.54%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

1% if the Units are redeemed/switched-out within one year from the date of allotment (effective January 15, 2020)

Different plans have a different expense structure

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Agricultural Food & Other Products			
Tata Consumer Products Ltd	35918	390.36	1.56
China Mengniu Dairy Co. Ltd (Hong Kong)	163000	364.65	1.46
Auto Components			
Tube Investments of India Ltd	6159	218.13	0.87
Automobiles			
Hyundai Motor Co (South Korea)*	5095	663.72	2.66
Tata Motors Ltd	30097	234.74	0.94
Banks			
Bank Central Asia Tbk Pt (Indonesia)*	1243300	631.61	2.53
DBS Group Holdings Ltd (Singapore)	25000	526.17	2.11
ICICI Bank Ltd	47656	474.94	1.90
China Merchants Bank Co Ltd (Hong Kong)	108500	314.39	1.26
Bank Rakyat Indonesia Persero Tbk Pt (Indonesia)	823800	254.88	1.02
Beverages			
Budweiser Brewing Co. Apac Ltd (Hong Kong)*	375500	584.82	2.34
United Spirits Ltd	33949	379.46	1.52
Cement & Cement Products			
Semen Indonesia (Persero) Tbk PT (Indonesia)	925401	320.08	1.28
Chemicals & Petrochemicals			
LG Chem Ltd (South Korea)	1239	395.77	1.59
Construction			
Larsen & Toubro Ltd	9761	344.17	1.38
Consumer Durables			
Midea Group Co Ltd (China)	69500	444.32	1.78
Electrical Equipment			
Shenzhen Inovance Technology Co Ltd (China)	36300	268.22	1.08
Finance			
SM Investments Corp (Philippines)	35785	468.56	1.88
Hong Kong Exchanges And Clearing Ltd (Hong Kong)	13000	371.15	1.49
Food Products			
Yum China Holdings INC (USA)	10227	361.08	1.45
Healthcare Services			
Bangkok Dusit Medical Services PCL (Thailand)	497100	333.97	1.34
Industrial Products			
Weichai Power Co Ltd (Hong Kong)	162000	225.04	0.90
Insurance			
AIA Group Ltd (Hong Kong)*	180400	1307.77	5.24
ICICI Prudential Life Insurance Co Ltd	55635	297.56	1.19
Ping An Insurance (Group) Co. Of China Ltd, H (Hong Kong)	77310	291.13	1.17
IT - Hardware			
Taiwan Semiconductor Manufacturing Co. Ltd (Taiwan)*	166000	2666.89	10.69

@ Reverse Repo : 6.86%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -2.33%

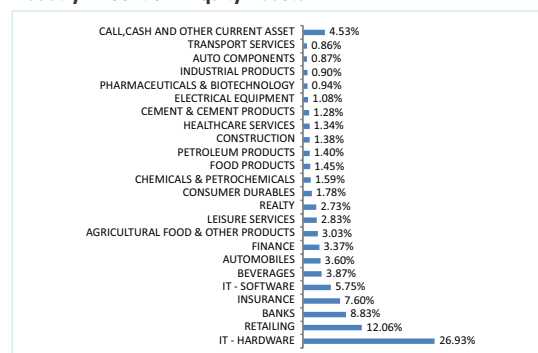
SIP - If you had invested ₹ 10000 every month in FAEF (Regular Plan)

	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	1,920,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2023 (Rs)	3,227,887	2,874,328	1,464,177	888,730	595,773	334,599	120,059
Returns	6.17%	5.96%	3.90%	1.59%	-0.28%	-4.71%	0.09%
Total value of B: MSCI Asia (ex-Japan) TRI	4,085,461	3,589,189	1,700,378	1,010,975	664,664	362,821	125,306
B:MSCI Asia (ex-Japan) TRI Returns	8.83%	8.66%	6.78%	5.22%	4.05%	0.51%	8.39%
Total value of AB: Nifty 50 TRI	6,383,704	5,641,469	2,623,356	1,515,510	958,469	465,528	140,517
AB: Nifty 50 TRI	13.69%	13.98%	14.96%	16.58%	18.84%	17.49%	33.54%

† Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index.

Please refer page 47 to 51 for complete performance disclosure of the respective schemes.

Industry Allocation - Equity Assets



Please refer to page no. 57-60 for Product Label & Benchmark Risk-o-meter.



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Franklin India NSE Nifty 50 Index Fund

(Erstwhile Franklin India Index Fund - NSE NIFTY Plan)

FIIF

As on December 29, 2023

PORTFOLIO

TYPE OF SCHEME

An open ended scheme replicating/tracking Nifty 50 Index

SCHEME CATEGORY

Index - Nifty

SCHEME CHARACTERISTICS

Minimum 95% of assets to replicate / track Nifty 50 index

INVESTMENT OBJECTIVE

The Investment Objective of the Scheme is to invest in companies whose securities are included in the Nifty and subject to tracking errors, endeavouring to attain results commensurate with the Nifty 50 under NSE Nifty Plan.

DATE OF ALLOTMENT

August 4, 2000

FUND MANAGER(S)

Varun Sharma

Sandeep Manam

(dedicated for making investments for Foreign Securities)

BENCHMARK

Nifty 50

NAV AS OF DECEMBER 29, 2023

Growth Plan	₹ 173.1661
IDCW Plan	₹ 173.1661
Direct - Growth Plan	₹ 180.8583
Direct - IDCW Plan	₹ 180.8583

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 623.15 crores
Monthly Average	₹ 605.88 crores

EXPENSE RATIO*	: 0.62%
EXPENSE RATIO* (DIRECT)	: 0.25%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

TRACKING ERROR (for 3 year period) :
0.22%

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)
Nil (Effective April 21, 2023)

Different plans have a different expense structure

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
HDFC Bank Ltd*	490094	8376.93	13.44
Reliance Industries Ltd*	220196	5691.96	9.13
ICICI Bank Ltd*	457350	4557.95	7.31
Infosys Ltd*	230417	3555.10	5.71
Larsen & Toubro Ltd*	78948	2783.71	4.47
ITC Ltd*	578260	2672.14	4.29
Tata Consultancy Services Ltd*	66277	2514.15	4.03
Axis Bank Ltd*	180540	1990.09	3.19
Kotak Mahindra Bank Ltd*	96049	1832.71	2.94
Bharti Airtel Ltd*	164733	1700.37	2.73
State Bank of India	250625	1609.14	2.58
Hindustan Unilever Ltd	57920	1542.96	2.48
Bajaj Finance Ltd	17411	1275.83	2.05
HCL Technologies Ltd	69117	1013.32	1.63
Mahindra & Mahindra Ltd	58473	1011.23	1.62
Asian Paints Ltd	29442	1001.73	1.61
Titan Co Ltd	27250	1001.56	1.61
NTPC Ltd	310302	965.50	1.55
Tata Motors Ltd	114996	896.91	1.44
Maruti Suzuki India Ltd	8680	894.24	1.44
Sun Pharmaceutical Industries Ltd	70513	888.08	1.43
Ultratech Cement Ltd	7541	792.04	1.27
Tata Steel Ltd	530056	739.96	1.19
Power Grid Corporation of India Ltd	297628	705.97	1.13
IndusInd Bank Ltd	42622	681.50	1.09
Nestle India Ltd	2329	619.06	0.99
Adani Enterprises Ltd	21590	615.09	0.99
Bajaj Finserv Ltd	35427	597.23	0.96
Hindalco Industries Ltd	95394	586.53	0.94
Coal India Ltd	148916	559.92	0.90
Adani Ports and Special Economic Zone Ltd	52197	534.68	0.86
JSW Steel Ltd	60689	534.21	0.86

@ Reverse Repo : 0.00%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.33%

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Oil & Natural Gas Corporation Ltd	254694	522.25	0.84
Tech Mahindra Ltd	40773	518.90	0.83
Grasim Industries Ltd	24081	514.08	0.82
Bajaj Auto Ltd	7391	502.38	0.81
Dr. Reddy's Laboratories Ltd	7951	460.99	0.74
HDFC Life Insurance Co Ltd	70205	454.02	0.73
Wipro Ltd	92076	433.95	0.70
Tata Consumer Products Ltd	39436	428.59	0.69
Cipla Ltd	34270	427.11	0.69
SBI Life Insurance Co Ltd	29419	421.46	0.68
Britannia Industries Ltd	7708	411.49	0.66
Ltimindtree Ltd	5990	377.07	0.61
Apollo Hospitals Enterprise Ltd	6573	374.93	0.60
Eicher Motors Ltd	8939	370.39	0.59
Hero MotoCorp Ltd	8484	351.20	0.56
Divi's Laboratories Ltd	8321	324.84	0.52
Bharat Petroleum Corporation Ltd	62334	280.91	0.45
UPL Ltd	32843	192.87	0.31
Total Equity Holdings		62109.25	99.67

Total Holdings	62,109.25	99.67
Call, cash and other current asset	205.87	0.33
Total Asset	62,315.12	100.00

* Top 10 holdings

SIP - If you had invested ₹ 10000 every month in FIIF-NSE (Regular Plan)

	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	2,810,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2023 (Rs)	18,104,457	5,079,881	2,460,645	1,454,216	933,106	459,318	139,780
Returns	13.72%	12.76%	13.77%	15.42%	17.74%	16.54%	32.28%
Total value of B: Nifty 50 TRI	22,071,569	5,641,469	2,623,356	1,515,510	958,469	465,528	140,517
B:Nifty 50 TRI Returns	15.04%	13.98%	14.96%	16.58%	18.84%	17.49%	33.54%

Best performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index. Benchmark returns calculated based on Total Return Index Values. Please refer page 47 to 51 for complete performance disclosure of the respective schemes.

Please refer to page no. 57-60 for Product Label & Benchmark Risk-o-meter.



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Franklin India Overnight Fund

FIONF

As on December 29, 2023

TYPE OF SCHEME

An open ended debt scheme investing in overnight securities

SCHEME CATEGORY

Overnight Fund

SCHEME CHARACTERISTICS

Regular income over short term with high level of safety and liquidity

INVESTMENT OBJECTIVE

The Scheme intends to provide reasonable income along with high liquidity by investing in overnight securities having maturity of 1 business day

DATE OF ALLOTMENT

May 08, 2019

FUND MANAGER(S)

Pallab Roy & Umesh Sharma

BENCHMARK

Tier-1 : CRISIL Liquid Overnight Index
(The Benchmark name is renamed from CRISIL Overnight Fund AI Index to CRISIL Liquid Overnight Index w.e.f 03rd April, 2023.)

NAV AS OF DECEMBER 31, 2023

Growth Plan	₹ 1225.7864
Daily IDCW	₹ 1000.0000
Weekly IDCW	₹ 1000.0067
Direct - Growth Plan	₹ 1228.8350
Direct - Daily IDCW	₹ 1000.0008
Direct - Weekly IDCW	₹ 1000.0003

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 327.08 crores
Monthly Average	₹ 308.75 crores

MATURITY & YIELD

RESIDUAL MATURITY /	0.00 Years
AVERAGE MATURITY	0.41 Days
ANNUALISED PORTFOLIO YTM*	6.81%
MODIFIED DURATION	0.00 Years
	0.39 Days
MACAULAY DURATION	0.00 Years
	1.38 Days

*Yields of all securities are in annualised terms

Please note that from this month onwards, we will be giving average maturity, modified duration and macaulay duration in years as well as in days.

EXPENSE RATIO*	: 0.16%
EXPENSE RATIO*(DIRECT)	: 0.11%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹1000/1

LOAD STRUCTURE

Entry Load : Nil
Exit Load (for each purchase of Units) : Nil

Different plans have a different expense structure



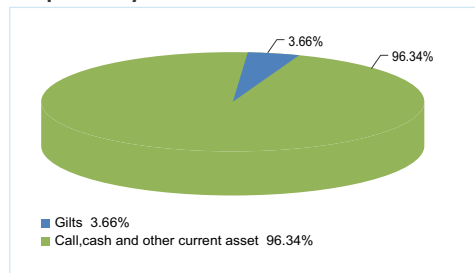
FRANKLIN
TEMPLETON

PORTFOLIO

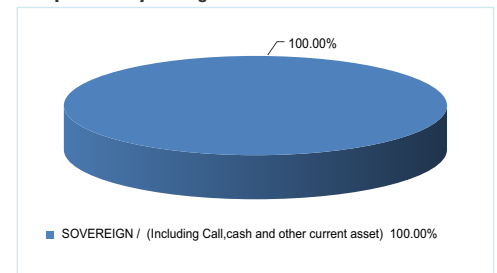
Company Name	Company Ratings	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
182 DTB (04-JAN-2024)	SOVEREIGN	499.53	1.53
364 DTB (11-JAN-2024)	SOVEREIGN	498.88	1.53
91 DTB (18-JAN-2024)	SOVEREIGN	199.29	0.61
Total Gilts		1197.70	3.66
Total Debt Holdings		1197.70	3.66
Total Holdings		1,197.70	3.66
Call,cash and other current asset		31,510.67	96.34
Total Asset		32,708.37	100.00

@ TREPs / Reverse Repo : 97.75%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -1.41%

Composition by Assets



Composition by Rating



Please refer to page no. 57-60 for Product Label & Benchmark Risk-o-meter.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.

*ICRA has assigned a credit rating of (ICRA)A1+mfs to Franklin India Overnight Fund (FIONF). The ratings assigned are basis the portfolio of the scheme with the credit score of the portfolio being comfortable at the assigned rating level.

The rating indicates ICRA's opinion on the credit quality of the portfolios held by the funds. The rating does not indicate the asset management company's (AMC) willingness or ability to make timely payments to the fund's investors. The rating should not be construed as an indication of expected returns, prospective performance of the mutual fund scheme, NAV or of volatility in its returns. ICRA's mutual fund rating methodology is based on evaluating the inherent credit quality of the fund's portfolio. As a measure of the credit quality of a debt fund's assets, ICRA uses the concept of 'credit scores'. These scores are based on ICRA's estimates of the credit risk associated with each exposure of the portfolio taking into account its maturity. To quantify the credit risk scores, ICRA uses its database of historical default rates for various rating categories and maturity buckets. The credit risk ratings incorporate ICRA's assessment of a debt fund's published investment objectives and policies, its management characteristics, and the creditworthiness of its investment portfolio. ICRA reviews relevant fund information on an ongoing basis to support its published rating opinions. If the portfolio credit score meets the benchmark of the assigned rating during the review, the rating is retained. If the benchmark credit score is breached, ICRA gives a month's time to the debt fund manager to bring the portfolio credit score within the benchmark credit score. If the debt fund manager is able to reduce the portfolio credit score within the benchmark credit score, the rating is retained. If the portfolio continues to breach the benchmark credit score, the rating is revised to reflect the change in the credit quality.



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Franklin India Liquid Fund

FILF

As on December 29, 2023

TYPE OF SCHEME

An Open-end Liquid scheme

SCHEME CATEGORY

Liquid Fund

SCHEME CHARACTERISTICS

Max Security Level Maturity of 91 days

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide current income along with high liquidity.

DATE OF ALLOTMENT

FILF - R Plan	April 29, 1998
FILF - I Plan	June 22, 2004
FILF - SI Plan	September 2, 2005

FUND MANAGER(S)

Pallab Roy & Umesh Sharma

BENCHMARK

Tier-1 : CRISIL Liquid Debt B-I Index
(The Benchmark name is renamed from CRISIL Liquid Fund B-I Index to CRISIL Liquid Debt B-I Index w.e.f 03rd April, 2023.)

Tier-2 : CRISIL Liquid Debt A-I Index
(The Benchmark name is renamed from CRISIL Liquid Fund A-I Index to CRISIL Liquid Debt A-I Index w.e.f 03rd April, 2023.)

FUND SIZE (AUM)

Month End	₹ 1534.58 crores
Monthly Average	₹ 1791.16 crores

MATURITY & YIELD

RESIDUAL MATURITY /	0.15 Years
AVERAGE MATURITY	54.45 Days
ANNUALISED PORTFOLIO YTM*	7.42%
MODIFIED DURATION	0.14 Years
	50.64 Days
	0.15 Years
	54.33 Days

MACAULAY DURATION

*Yields of all securities are in annualised terms

Please note that from this month onwards, we will be giving average maturity, modified duration and macaulay duration in years as well as in days.

EXPENSE RATIO* EXPENSE RATIO* (DIRECT)

FILF-R Plan*	0.87%	FILF SI Plan	0.12%
FILF-I Plan*	0.61%		
FILF SI Plan	0.20%		

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

FILF - SI Plan - WDP	₹ 25 lakh/1
FILF - SI Plan - other options	₹10,000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

FILF - SI Plan - WDP	₹ 1 lakh/1
FILF - SI Plan - other options	₹ 1000/1

R Plan: Regular Plan; I Plan: Institutional Plan; SI Plan - Super Institutional Plan
WDP : Weekly Dividend Payout

LOAD STRUCTURE

FILF - SI Plan

Entry Load Nil

EXIT LOAD (for each purchase of Units)

Investor exit upon subscription	Exit load as a % of redemption proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	Nil

Different plans have a different expense structure

*Sales suspended in Regular Plan & Institutional Plan



FRANKLIN TEMPLETON

PORTFOLIO

Company Name	Company Ratings	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
LIC Housing Finance Ltd*	CRISIL AAA	10733.83	6.99
Total Corporate Debt		10733.83	6.99
National Bank For Agriculture & Rural Development	IND AAA	2616.11	1.70
Total PSU/PFI Bonds		2616.11	1.70
HDFC Bank Ltd*	CARE A1+	16336.58	10.65
Union Bank of India*	IND A1+	12415.12	8.09
Indian Bank*	CRISIL A1+	12359.30	8.05
Aditya Birla Finance Ltd*	IND A1+	11374.38	7.41
Punjab National Bank*	CARE A1+	9896.13	6.45
National Bank For Agriculture & Rural Development*	ICRA A1+	9871.72	6.43
Export-Import Bank Of India*	CRISIL A1+	9851.74	6.42
HDFC Securities Ltd	CARE A1+	7478.69	4.87
Small Industries Development Bank of India	CARE A1+	7431.17	4.84
Bank of Baroda	CRISIL A1+	4974.14	3.24
Canara Bank	CRISIL A1+	4934.42	3.22
Julius Baer Capital (India) Pvt Ltd	ICRA A1+	4475.16	2.92
Bank of Baroda	IND A1+	2490.54	1.62
National Bank For Agriculture & Rural Development	CRISIL A1+	2480.98	1.62
BOB Financial Solutions Ltd	CRISIL A1+	2463.22	1.61
Axis Securities Ltd	ICRA A1+	2463.02	1.61

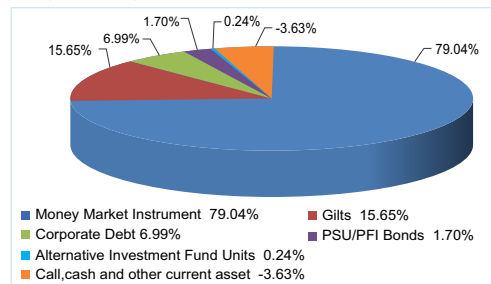
@ TREPs / Reverse Repo : -3.75%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.12%

NAV AS OF DECEMBER 31, 2023

FILF - R Plan	FILF - I Plan	FILF Super Institutional Plan	FILF - Super Institutional Plan (Direct)
Growth Option	Weekly IDCW Option	Growth Option	Growth Option
₹ 5370.6790	₹ 1054.7184	₹ 3535.2255	₹ 3560.7940
Weekly IDCW Option	Daily IDCW Option	Weekly IDCW Option	Weekly IDCW Option
₹ 1244.2967	₹ 1000.0000	₹ 1022.9410	₹ 1021.3891
Daily IDCW Option		Daily IDCW Option	Daily IDCW Option
₹ 1509.3204		₹ 1000.0000	₹ 1001.6033

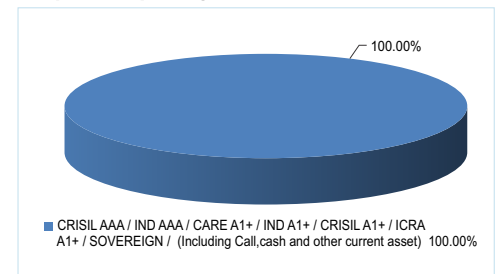
As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

Composition by Assets



Please refer to page no. 57-60 for Product Label & Benchmark Risk-o-meter.

Composition by Rating



*ICRA has assigned a credit rating of (ICRA)A1+mfs to Franklin India Liquid Fund (FILF). ICRA's mutual fund rating methodology is based on evaluating the inherent credit quality of the funds portfolio. As a measure of the credit quality of a debt fund's assets, ICRA uses the concept of 'credit scores'. These scores are based on ICRA's estimates of credit risk associated with each exposure of the portfolio taking into account its maturity. To quantify the credit risk scores, ICRA uses its database of historical default rates for various rating categories for various maturity buckets. The credit risk Rating incorporate ICRA's assessment of a debt fund's published investment objectives and policies, its management characteristics, and the creditworthiness of its investment portfolio. ICRA reviews relevant fund information on an ongoing basis to support its published rating opinions. If the portfolio credit score meets the benchmark of the assigned rating during the review, the rating is retained. In an event that the benchmark credit score is breached, ICRA gives a month's time to the debt fund manager to bring the portfolio credit score within the benchmark credit score. If the debt fund manager is able to reduce the portfolio credit score within the benchmark credit score, the rating is retained. If the portfolio still continues to breach the benchmark credit score, the rating is revised to reflect the change in credit quality.

CRISIL Ratings' assessment of a rated fund's credit quality is based on the creditworthiness of the fund's portfolio. CRISIL Ratings has developed a credit quality matrix to assess the aggregate credit quality of a fund's underlying portfolio. The matrix is a set of credit factors and credit scores derived scientifically from the default and transition rates of CRISIL Ratings' long-term ratings. The credit factors reflect the expected default behaviour of the respective securities in the portfolio, and the expected deterioration in their credit quality. The lower the credit factor for each security, the higher would be its inherent credit quality. The credit factors are applied to the proportion of securities held in each rating category to arrive at the credit score for the portfolio. The rating on the fund is assigned on the basis of the fund's total credit score. A rated fund needs to maintain, at all times, a credit score consistent with its assigned rating. An evaluation of the portfolio investments done for the last six months indicates that Franklin India Liquid Fund has maintained its credit score consistently. The assigned rating is valid only for 'Franklin India Liquid Fund'. The rating of CRISIL Ratings is not an opinion of the AMC's willingness or ability to make timely payments to the investor. The rating is also not an opinion on the stability of the NAV of the Fund, which could vary with market developments.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.



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Franklin India Money Market Fund

(Erstwhile Franklin India Savings Fund)⁵³

FIMMF

As on December 29, 2023

TYPE OF SCHEME

An open ended debt scheme investing in money market instruments

SCHEME CATEGORY

Money Market Fund

SCHEME CHARACTERISTICS

Money Market Instruments with Maturity upto 1 year

INVESTMENT OBJECTIVE

To provide income and liquidity consistent with the prudent risk from a portfolio comprising of money market instruments.

DATE OF ALLOTMENT (MAIN PORTFOLIO)
Retail Option Feb 11, 2002
Institutional Option Sep 6, 2005
FUND MANAGER(S)
Umesh Sharma
Rahul Goswami (w.e.f. October 6, 2023) & Pallab Roy
BENCHMARK
Tier-1 : NIFTY Money Market Index B-1
Tier-2 : NIFTY Money Market Index A-1 (effective April 1, 2022)
NAV AS OF DECEMBER 29, 2023
Retail Plan

Growth Plan	₹ 44.7869
Quarterly IDCW	₹ 10.6670
Monthly IDCW	₹ 10.3311
Daily IDCW	₹ 10.0455
Weekly IDCW	₹ 10.0081
Retail Plan (Direct)	
Growth Plan	₹ 46.1708
Quarterly IDCW	₹ 11.1729
Monthly IDCW	₹ 10.7627
Daily IDCW	₹ 10.0569
Weekly IDCW	₹ 10.0080

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 1385.57 crores
Monthly Average	₹ 1606.27 crores

MATURITY & YIELD

RESIDUAL MATURITY / AVERAGE MATURITY	0.34 Years
ANNUALISED PORTFOLIO YTM*	123.02 Days
MODIFIED DURATION	7.56%
	0.31 Years
	114.32 Days
	123.00 Days

MACAULAY DURATION

	0.34 Years
	123.00 Days

*Yields of all securities are in annualised terms

Please note that from this month onwards, we will be giving average maturity, modified duration and macaulay duration in years as well as in days.

EXPENSE RATIO[#] : 0.30% (Retail)

EXPENSE RATIO[#] (Direct) : 0.13% (Retail)

All investors have redeemed from the Institutional Plan in FIMMF effective June 19, 2020 and this Plan has been closed for subscription / redemption

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month.

The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

Retail Plan: ₹10,000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

Retail Plan: ₹1000/1

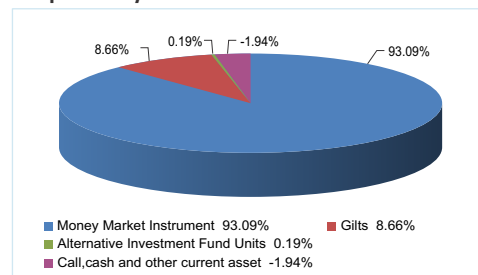
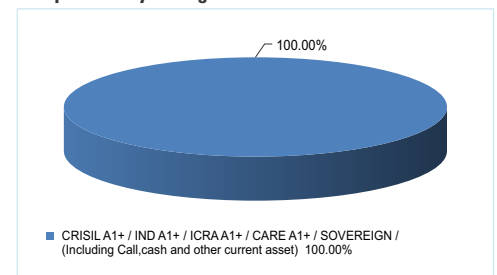
LOAD STRUCTURE
Entry Load Nil
Exit Load (for each purchase of Units) Nil

Different plans have a different expense structure


FRANKLIN TEMPLETON
PORTFOLIO

Company Name	Company Ratings	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
Axis Bank Ltd*	CRISIL A1 +	12034.97	8.69
Indian Bank*	CRISIL A1 +	9884.22	7.13
State Bank Of India*	IND A1 +	9851.04	7.11
ICICI Bank Ltd*	ICRA A1 +	9608.88	6.93
Small Industries Development Bank Of India*	CARE A1 +	9599.07	6.93
Kotak Mahindra Bank Ltd*	CRISIL A1 +	7417.72	5.35
HDFC Bank Ltd*	CARE A1 +	7247.46	5.23
National Bank For Agriculture & Rural Development*	CRISIL A1 +	4961.96	3.58
HDFC Securities Ltd*	CARE A1 +	4954.20	3.58
Union Bank of India	IND A1 +	4948.16	3.57
Canara Bank	CRISIL A1 +	4946.08	3.57
Axis Finance Ltd	IND A1 +	4936.10	3.56
Mahindra & Mahindra Financial Services Ltd	CRISIL A1 +	4928.22	3.56
Toyota Financial Services India Ltd	ICRA A1 +	4926.99	3.56
National Bank For Agriculture & Rural Development	IND A1 +	4926.67	3.56
Kotak Mahindra Investments Ltd	ICRA A1 +	4918.79	3.55
ICICI Securities Ltd	CRISIL A1 +	4914.38	3.55
LIC Housing Finance Ltd	CRISIL A1 +	4644.90	3.35

@ TREPs / Reverse Repo : -1.77%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.17%

Composition by Assets

Composition by Rating

₹₹ - Franklin India Savings Fund is renamed as Franklin India Money Market Fund effective May 15, 2023

Please refer to page no. 57-60 for Product Label & Benchmark Risk-o-meter.

"India Ratings and Research (Ind-Ra) has assigned a credit rating of "IND A1+mfs" to "Franklin India Money Market Fund". Ind-Ra's National Scale Money Market Fund Rating primarily focuses on the investment objective of preservation of capital. India Ratings reviews, among other factors, applicable fund regulation, track record of the fund industry, industry standards and practices. An India Ratings MMF rating is primarily based on an analysis of the fund's investment policy. India Ratings expects MMFs to be diversified and to adhere to conservative guidelines limiting credit, market and liquidity risks. India Ratings typically requests monthly portfolio holdings and relevant performance statistics to actively monitor national scale MMF Ratings. Ratings do not guarantee the return profile or risk attached to the investments made. Ratings are not a recommendation or suggestion, directly or indirectly, to you or any other person, to buy, sell, make or hold any investment, loan or security or to undertake any investment strategy with respect to any investment, loan or security or any issuer. Ratings do not comment on the adequacy of market price, the suitability of any investment, loan or security for a particular investor (including without limitation, any accounting and/or regulatory treatment), or the tax-exempt nature or taxability of payments made in respect of any investment, loan or security. India Ratings is not your advisor, nor is India Ratings providing to you or any other party any financial advice, or any legal, auditing, accounting, appraisal, valuation or actuarial services. A rating should not be viewed as a replacement for such advice or services.

CRISIL Ratings' assessment of a rated fund's credit quality is based on the creditworthiness of the fund's portfolio. CRISIL Ratings has developed a credit quality matrix to assess the aggregate credit quality of a fund's underlying portfolio. The matrix is a set of credit factors and credit scores derived scientifically from the default and transition rates of CRISIL Ratings' long-term ratings. The credit factors reflect the expected default behaviour of the respective securities in the portfolio, and the expected deterioration in their credit quality. The lower the credit factor for each security, the higher would be its inherent credit quality. The credit factors are applied to the proportion of securities held in each rating category to arrive at the credit score for the portfolio. The rating on the fund is assigned on the basis of the fund's total credit score. A rated fund needs to maintain, at all times, a credit score consistent with its assigned rating. An evaluation of the portfolio investments done for the last six months indicates that Franklin India Money Market Fund has maintained its credit score consistently. The assigned rating is valid only for "Franklin India Money Market Fund". The rating of CRISIL Ratings is not an opinion of the AMC's willingness or ability to make timely payments to the investor. The rating is also not an opinion on the stability of the NAV of the Fund, which could vary with market developments.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.



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Franklin India Floating Rate Fund

FIFRF

As on December 29, 2023

TYPE OF SCHEME

An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/ derivatives)

SCHEME CATEGORY

Floater Fund

SCHEME CHARACTERISTICS

Min 65% in Floating Rate Instruments

INVESTMENT OBJECTIVE

To provide income and liquidity consistent with the prudent risk from a portfolio comprising of floating rate debt instruments, fixed rate debt instruments swapped for floating rate return, and also fixed rate instruments and money market instruments.

DATE OF ALLOTMENT

April 23, 2001

FUND MANAGER(S)

Pallab Roy, Umesh Sharma

Sandeep Manam

(dedicated for making investments for Foreign Securities)

BENCHMARK

CRISIL Low Duration Debt Index

NAV AS OF DECEMBER 29, 2023

Growth Plan	₹ 36.0298
IDCW Plan	₹ 10.1751
Direct - Growth Plan	₹ 38.9009
Direct - IDCW Plan	₹ 10.0747

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 315.88 crores
Monthly Average	₹ 377.88 crores

MATURITY & YIELD

RESIDUAL MATURITY / AVERAGE MATURITY 6.50 years

ANNUALISED PORTFOLIO YTM* 7.86%***

MODIFIED DURATION 1.21 years

MACAULAY DURATION 1.26 years

*Yields of all securities are in annualised terms

***Yield to maturity (YTM) of the portfolio is calculated by recomputing yield from simple average of valuation prices provided by valuation agencies for G-sec FRB securities which was the practice followed prior to November 17, 2021.

EXPENSE RATIO# : 0.96%

EXPENSE RATIO*(DIRECT) : 0.23%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹1000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹1000/1

LOAD STRUCTURE

Entry Load Nil

Exit Load (for each purchase of Units) Nil

Different plans have a different expense structure

PORTFOLIO

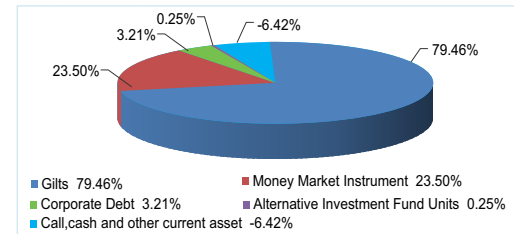
Company Name	Company Ratings	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
JM Financial Credit Solutions Ltd	ICRA AA	1013.34	3.21
Total Corporate Debt		1013.34	3.21
Bajaj Finance Ltd	CRISIL A1+	2478.88	7.85
Aditya Birla Finance Ltd	IND A1+	2475.06	7.84
Axis Bank Ltd	CRISIL A1+	2470.10	7.82
Total Money Market Instruments		7424.04	23.50
GOI FRB 2033 (22-SEP-2033)	SOVEREIGN	9850.89	31.19
GOI FRB 2028 (04-OCT-2028)	SOVEREIGN	7087.66	22.44
7.18% GOI 2033 (14-AUG-2033)	SOVEREIGN	4622.77	14.63
GOI FRB 2031 (07-DEC-2031)	SOVEREIGN	3033.48	9.60
GOI FRB 2034 (30-OCT-2034)	SOVEREIGN	504.03	1.60

@ TREPs / Reverse Repo : -6.09%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.33%

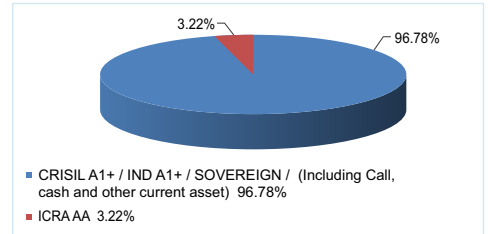
Company Name	Company Ratings	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
Total Gilts		25098.83	79.46
Total Debt Holdings		33536.20	106.17
Company Name	No. of Shares	Market Value (Rs. in Lakhs)	% of assets
Alternative Investment Fund Units			
Corporate Debt Market Development Fund Class A2	789	79.59	0.25
Total Alternative Investment Fund Units		79.59	0.25
Total Holdings		33,615.79	106.42
Call, cash and other current asset		-2,027.37	-6.42
Total Asset		31,588.43	100.00

* Top 10 holdings

Composition by Assets



Composition by Rating



Please refer to page no. 57-60 for Product Label & Benchmark Risk-o-meter.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.

This scheme has exposure to floating rate instruments. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments.



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Franklin India Corporate Debt Fund

FICDF

As on December 29, 2023

PORTFOLIO

TYPE OF SCHEME

An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds

SCHEME CATEGORY

Corporate Bond Fund

SCHEME CHARACTERISTICS

Min 80% in Corporate Bonds (only AA+ and above)

INVESTMENT OBJECTIVE

The investment objective of the Scheme is primarily to provide investors Regular income and Capital appreciation.

DATE OF ALLOTMENT

June 23, 1997

FUND MANAGER(S)

Rahul Goswami (w.e.f. October 6, 2023)

BENCHMARK

Tier-1 : NIFTY Corporate Bond Index B-III (effective April 1, 2022)

NAV AS OF DECEMBER 29, 2023

Growth Plan	₹ 87.5963
Annual IDCW Plan	₹ 16.9466
Monthly IDCW Plan	₹ 14.8255
Quarterly IDCW Plan	₹ 11.8703
Half-yearly IDCW Plan	₹ 12.7259
Direct - Growth Plan	₹ 94.0743
Direct - Annual IDCW Plan	₹ 19.0129
Direct - Monthly IDCW Plan	₹ 16.5663
Direct - Quarterly IDCW Plan	₹ 13.3977
Direct - Half-yearly IDCW Plan	₹ 14.7040

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 758.03 crores
Monthly Average	₹ 767.10 crores

MATURITY & YIELD

RESIDUAL MATURITY / AVERAGE MATURITY 2.94 years

ANNUALISED PORTFOLIO YTM* 7.65%

MODIFIED DURATION : 2.22 years

MACAULAY DURATION : 2.34 years

*Yields of all securities are in annualised terms

EXPENSE RATIO* : 0.79%
EXPENSE RATIO*(DIRECT) : 0.26%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

Plan A : ₹10,000 / 1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

Plan A : ₹1000 / 1

LOAD STRUCTURE

Plan A : Entry Load: Nil

Exit Load (for each purchase of Units) : Nil

Sales suspended in Plan B - All Options

Different plans have a different expense structure

Company Name	Company Ratings	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
HDFC Bank Ltd*	CRISIL AAA	5337.93	7.04
Mahindra & Mahindra Financial Services Ltd*	IND AAA	2592.94	3.42
LIC Housing Finance Ltd	CRISIL AAA	2513.08	3.32
Kotak Mahindra Prime Ltd	CRISIL AAA	2497.78	3.30
Total Corporate Debt		12941.73	17.07
Power Finance Corporation Ltd	CRISIL AAA	486.20	0.64
Total Tier II Bonds		486.20	0.64
Export-Import Bank of India*	CRISIL AAA	6767.62	8.93
REC Ltd*	CRISIL AAA	6282.84	8.29
Nuclear Power Corporation of India Ltd*	ICRA AAA	5318.18	7.02
National Housing Bank*	CRISIL AAA	5285.19	6.97
National Bank For Agriculture & Rural Development*	CRISIL AAA	5107.81	6.74
Small Industries Development Bank Of India*	ICRA AAA	5066.45	6.68
Power Grid Corporation of India Ltd*	CRISIL AAA	2627.84	3.47
Indian Oil Corporation Ltd	CRISIL AAA	2584.30	3.41
NTPC Ltd	CRISIL AAA	2438.88	3.22
Hindustan Petroleum Corporation Ltd	CRISIL AAA	2041.50	2.69
Power Finance Corporation Ltd	CRISIL AAA	1004.62	1.33
Total PSU/PFI Bonds		44525.24	58.74

@ TREPs / Reverse Repo : 15.13%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -1.51%
---The amount of INR 534.60 lacs represents the fair valuation at which securities were valued. This amount only reflects the realizable value and does not indicate any reduction or write-off of the amount repayable by Reliance Broadcast Network Ltd (RBNL). For more details kindly refer to the [note](#) on our website.

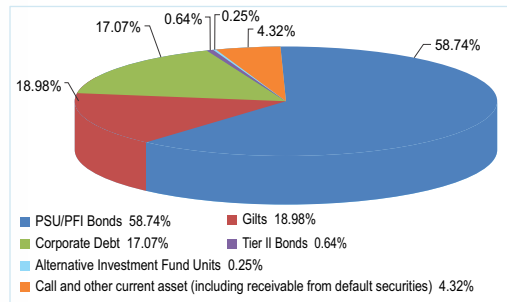
Company Name	Company Ratings	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
7.18% GOI 2033 (14-AUG-2033)*	SOVEREIGN	14383.72	18.98
Total Gilts		14383.72	18.98
Total Debt Holdings		72336.88	95.43

Company Name	No. of Shares	Market Value (Rs. in Lakhs)	% of assets
Alternative Investment Fund Units			
Corporate Debt Market Development Fund Class A2	1871	188.62	0.25
Total Alternative Investment Fund Units		188.62	0.25

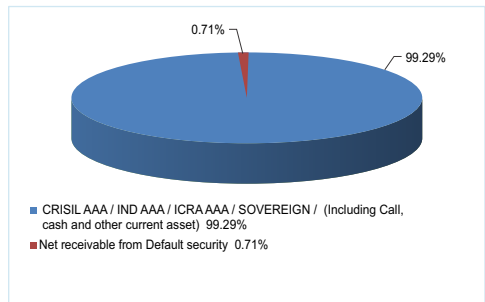
Total Holdings	72,525.50	95.68
Net receivable (RBNL matured on July 20, 2020) ~~~	534.60	0.71
Call, cash and other current asset	2,742.45	3.62
Total Asset	75,802.55	100.00

* Top 10 holdings

Composition by Assets



Composition by Rating



Please refer to page no. 57-60 for Product Label & Benchmark Risk-o-meter.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.



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Franklin India Banking & PSU Debt Fund

FIBPDF

As on December 29, 2023

TYPE OF SCHEME

An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds

SCHEME CATEGORY

Banking & PSU Fund

SCHEME CHARACTERISTICS

Min 80% in Banks / PSUs / PFIs / Municipal Bonds

INVESTMENT OBJECTIVE

The fund seeks to provide regular income through a portfolio of debt and money market instruments consisting predominantly of securities issued by entities such as Banks, Public Sector Undertakings (PSUs) and Municipal bonds. However, there is no assurance or guarantee that the objective of the scheme will be achieved

DATE OF ALLOTMENT

April 25, 2014

FUND MANAGER(S)

Umesh Sharma

Sandeep Manam

(dedicated for making investments for Foreign Securities)

BENCHMARK

NIFTY Banking & PSU Debt Index

NAV AS OF DECEMBER 29, 2023

Growth Plan	₹ 19.9569
IDCW Plan	₹ 10.3994
Direct - Growth Plan	₹ 20.7461
Direct - IDCW Plan	₹ 10.9635

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 643.04 crores
Monthly Average	₹ 648.01 crores

MATURITY & YIELD

RESIDUAL MATURITY / AVERAGE MATURITY	2.32 years
ANNUALISED PORTFOLIO YTM*	7.52%
MODIFIED DURATION	1.81 years
MACAULAY DURATION	1.93 years

*Yields of all securities are in annualised terms

EXPENSE RATIO#	: 0.53%
EXPENSE RATIO#(DIRECT)	: 0.19%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹5,000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

Entry Load	Nil
Exit Load (for each purchase of Units)	Nil

Different plans have a different expense structure

PORTFOLIO

Company Name	Company Ratings	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
Power Finance Corporation Ltd	CRISIL AAA	1188.50	1.85
Total Tier II Bonds		1188.50	1.85
REC Ltd*	CRISIL AAA	5678.74	8.83
Nuclear Power Corporation of India Ltd*	ICRA AAA	5318.18	8.27
National Bank For Agriculture & Rural Development*	IND AAA	5056.53	7.86
Indian Railway Finance Corporation Ltd*	CRISIL AAA	5036.88	7.83
Food Corporation of India*	ICRA AAA(CE)	4782.88	7.44
Indian Oil Corporation Ltd*	CRISIL AAA	2594.01	4.03
Small Industries Development Bank Of India*	CARE AAA	2557.67	3.98
Hindustan Petroleum Corporation Ltd*	CRISIL AAA	2485.56	3.87
Power Finance Corporation Ltd	CRISIL AAA	1506.93	2.34
Nuclear Power Corporation of India Ltd	CARE AAA	1034.57	1.61
Power Grid Corporation of India Ltd	CRISIL AAA	525.57	0.82
Export-Import Bank of India	CRISIL AAA	515.29	0.80
NTPC Ltd	CRISIL AAA	506.45	0.79
Total PSU/PFI Bonds		37599.26	58.47

@ TREPs / Reverse Repo : 11.95%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.71%

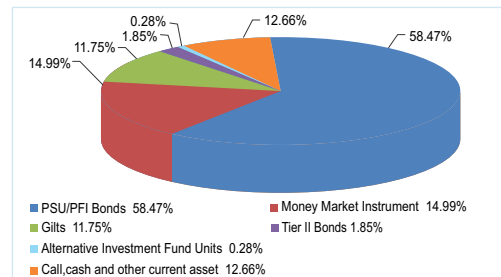
Company Name	Company Ratings	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
Kotak Mahindra Bank Ltd*	CRISIL A1+	4826.98	7.51
Indian Bank	CRISIL A1+	2467.08	3.84
ICICI Bank Ltd	ICRA A1+	2347.22	3.65
Total Money Market Instruments		9641.28	14.99
7.18% GOI 2033 (14-AUG-2033)*	SOVEREIGN	5136.41	7.99
GOI STRIP 2024 (16-JUN-2024)	SOVEREIGN	2422.40	3.77
Total Gilts		7558.81	11.75
Total Debt Holdings		55987.85	87.07

Company Name	No. of Shares	Market Value (Rs. in Lakhs)	% of assets
Alternative Investment Fund Units			
Corporate Debt Market Development Fund Class A2	1762	177.67	0.28
Total Alternative Investment Fund Units		177.67	0.28

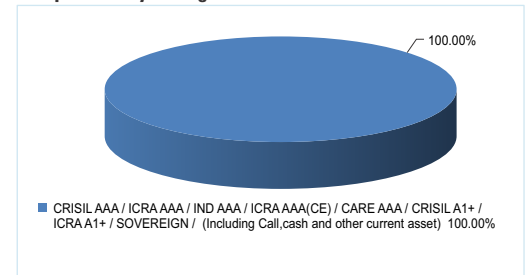
Total Holdings	56,165.52	87.34
Call, cash and other current asset	8,138.62	12.66
Total Asset	64,304.14	100.00

* Top 10 holdings

Composition by Assets



Composition by Rating



Please refer to page no. 57-60 for Product Label & Benchmark Risk-o-meter.

"India Ratings and Research (Ind-Ra) has assigned a credit rating of "IND AAAMfs" to "Franklin India Banking and PSU Debt Fund". Ind-Ra's Bond Fund Ratings include two measures of risk, to reflect better the risks faced by fixed-income investors. The fund credit rating measures vulnerability to losses as a result of credit defaults, and is primarily expressed by a portfolio's weighted average (WA) rating. A complementary fund volatility rating measures a portfolio's potential sensitivity to market risk factors, such as duration, spread risk, currency fluctuations and others. Credit and volatility ratings are typically assigned together. The ratings include other fund-specific risk factors that may be relevant. These risk factors include concentration risk, derivatives used for hedging or speculative purposes, leverage, and counterparty exposures. Ind-Ra assesses the fund manager's capabilities to ensure it is suitably qualified, competent and capable of managing the fund. India Ratings will not rate funds from managers that fail to pass this assessment. Ind-Ra requests monthly portfolio holdings and relevant performance statistics in order to actively monitor the ratings. Ratings do not guarantee the return profile or risk attached to the investments made. Ratings are not a recommendation or suggestion, directly or indirectly, to you or any other person, to buy, sell, make or hold any investment, loan or security or to undertake any investment strategy with respect to any investment, loan or security or any issuer. Ratings do not comment on the adequacy of market price, the suitability of any investment, loan or security for a particular investor (including without limitation, any accounting and/or regulatory treatment), or the tax-exempt nature or taxability of payments made in respect of any investment, loan or security. India Ratings is not your advisor, nor is India Ratings providing to you or any other party any financial advice, or any legal, auditing, accounting, appraisal, valuation or actuarial services. A rating should not be viewed as a replacement for such advice or services.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.



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As on December 29, 2023

TYPE OF SCHEME

An open ended debt scheme investing in government securities across maturity

SCHEME CATEGORY

Gilt Fund

SCHEME CHARACTERISTICS

Min 80% in G-secs (across maturity)

INVESTMENT OBJECTIVE

The Primary objective of the Scheme is to generate return through investments in sovereign securities issued by the Central Government and / or a State Government and / or any security unconditionally guaranteed by the central Government and / or State Government for repayment of Principal and Interest

DATE OF ALLOTMENT

December 7, 2001

FUND MANAGER(S)

Rahul Goswami (w.e.f. October 6, 2023)

BENCHMARK

NIFTY All Duration G-Sec Index

FUND SIZE (AUM)

Month End ₹ 132.80 crores
Monthly Average ₹ 132.08 crores

MATURITY & YIELD

RESIDUAL MATURITY / AVERAGE MATURITY 8.92 years

ANNUALISED PORTFOLIO YTM* 7.27%

MODIFIED DURATION 6.21 years

MACAULAY DURATION 6.43 years

*Yields of all securities are in annualised terms

NAV AS OF DECEMBER 29, 2023

FIGSF

Growth Plan ₹ 52.5658

IDCW Plan ₹ 10.2790

FIGSF (Direct)

Growth Plan ₹ 57.1472

IDCW Plan ₹ 11.5498

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

EXPENSE RATIO* : 1.07%

EXPENSE RATIO* (DIRECT) : 0.61%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT FOR NEW / EXISTING INVESTORS

₹ 10,000/1 (G);

₹ 25,000/1 (D);

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

Entry Load: Nil

Exit Load (for each purchase of Units)*: Nil

*CDSC is treated similarly

Different plans have a different expense structure

Benchmark for FIGSF has been changed to NIFTY All Duration G-Sec Index, effective from 8th September 2021

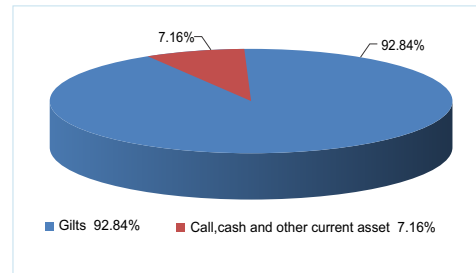


PORTFOLIO

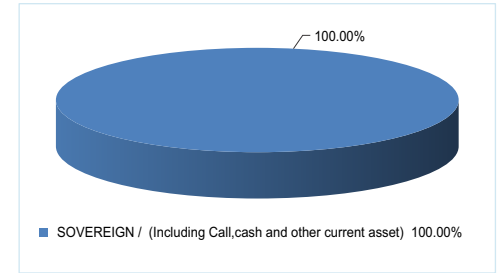
Company Name	Company Ratings	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
7.18% GOI 2033 (14-AUG-2033)	SOVEREIGN	12328.87	92.84
Total Gilts		12328.87	92.84
Total Debt Holdings		12328.87	92.84
Total Holdings		12,328.87	92.84
Call, cash and other current asset		951.28	7.16
Total Asset		13,280.16	100.00

@ TREPs / Reverse Repo : 60.60%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -53.44%

Composition by Assets



Composition by Rating



Please refer to page no. 57-60 for Product Label & Benchmark Risk-o-meter.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.



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Franklin India Government Securities Fund (FIGSF) - Composite and PF Plan (Merging Plans) to be merged into FIGSF - Long Term Plan (Surviving Plan) effective June 4, 2018.

Franklin India Debt Hybrid Fund (Number of Segregated Portfolios - 1)

FIDHF

As on December 29, 2023

TYPE OF SCHEME

An open ended hybrid scheme investing predominantly in debt instruments

SCHEME CATEGORY

Conservative Hybrid Fund

SCHEME CHARACTERISTICS

10-25% Equity, 75-90% Debt

INVESTMENT OBJECTIVE

To provide regular income through a portfolio of predominantly fixed income securities with a maximum exposure of 25% to equities.

DATE OF ALLOTMENT

September 28, 2000

FUND MANAGER(S)

Rahul Goswami (w.e.f. November 10, 2023) (Debt)

Rajasa Kakulavarapu (Equity)

Varun Sharma (w.e.f. September 1, 2023)

Sandeep Manam

(dedicated for making investments for Foreign Securities)

BENCHMARK

CRISIL Hybrid 85 + 15 - Conservative Index

NAV AS OF DECEMBER 29, 2023

Growth Plan	₹ 78.7157
Monthly IDCW Plan	₹ 12.9819
Quarterly IDCW Plan	₹ 12.0746
Direct - Growth Plan	₹ 85.5725
Direct - Monthly IDCW Plan	₹ 14.6308
Direct - Quarterly IDCW Plan	₹ 13.7060

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End ₹ 230.71 crores

Monthly Average ₹ 229.56 crores

MATURITY & YIELD¹

RESIDUAL MATURITY / 1.84 years

AVERAGE MATURITY

ANNUALISED PORTFOLIO YTM² 7.61%

MODIFIED DURATION 1.58 years

MACAULAY DURATION 1.67 years

¹Yields of all securities are in annualised terms

² Calculated based on debt holdings in the portfolio

EXPENSE RATIO³ : 1.40%

EXPENSE RATIO³ (DIRECT) : 0.70%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

Plan A ₹10,000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Plan A ₹1000/1

LOAD STRUCTURE

Plan A

Entry Load: Nil

Exit Load (for each purchase of Units):

Nil

(effective October 11, 2021)

Different plans have a different expense structure

Sales suspended in Plan B - All Options

PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Aerospace & Defense			
Bharat Electronics Ltd	70000	128.94	0.56
Hindustan Aeronautics Ltd	4200	117.77	0.51
Agricultural Food & Other Products			
Marico Ltd	22000	120.67	0.52
Automobiles			
Tata Motors Ltd	18000	140.39	0.61
Maruti Suzuki India Ltd	700	72.12	0.31
Banks			
HDFC Bank Ltd	29000	495.68	2.15
ICICI Bank Ltd	42000	418.57	1.81
Axis Bank Ltd	21000	231.48	1.00
State Bank of India	26000	166.93	0.72
IndusInd Bank Ltd	10000	159.90	0.69
Beverages			
United Spirits Ltd	11000	122.95	0.53
Cement & Cement Products			
Nuvoco Vistas Corporation Ltd	21500	82.24	0.36
Ultratech Cement Ltd	600	63.02	0.27
Commercial Services & Supplies			
Teamlease Services Ltd	2459	78.64	0.34
Construction			
Larsen & Toubro Ltd	9000	317.34	1.38
Consumer Durables			
Crompton Greaves Consumer Electricals Ltd	33000	102.60	0.44
Volta Ltd	6600	64.57	0.28
Amber Enterprises India Ltd	40	1.25	0.01
Ferrous Metals			
Tata Steel Ltd	90000	125.64	0.54
Finance			
SBI Cards and Payment Services Ltd	10000	75.97	0.33
Financial Technology (Fintech)			
PB Fintech Ltd	7900	62.78	0.27
Gas			
GAIL (India) Ltd	90000	145.89	0.63
Healthcare Services			
Metropolis Healthcare Ltd	4500	75.52	0.33
Household Products			
Jyothy Labs Ltd	20000	95.78	0.42
Industrial Products			
Kirloskar Oil Engines Ltd	27000	176.97	0.77
Insurance			
ICICI Prudential Life Insurance Co Ltd	15611	83.50	0.36
IT - Services			
Affle India Ltd	7000	91.43	0.40
IT - Software			
Infosys Ltd	17000	262.29	1.14
HCL Technologies Ltd	14500	212.58	0.92
Tech Mahindra Ltd	5500	70.00	0.30
Leisure Services			
Sapphire Foods India Ltd	8100	115.11	0.50
Jubilant Foodworks Ltd	15500	87.58	0.38
Westlife Foodworld Ltd	6600	53.91	0.23

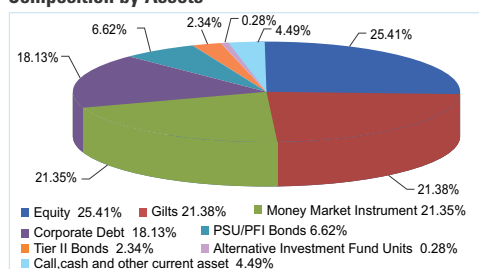
Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Oil			
Oil & Natural Gas Corporation Ltd	65000	133.28	0.58
Petroleum Products			
Reliance Industries Ltd	8200	211.97	0.92
Pharmaceuticals & Biotechnology			
Sun Pharmaceutical Industries Ltd	15000	188.92	0.82
Eris Lifesciences Ltd	8000	72.80	0.32
Alkem Laboratories Ltd	1000	52.03	0.23
Power			
NTPC Ltd	50000	155.58	0.67
Retailing			
Zomato Ltd	102200	126.42	0.55
Shankara Building Products Ltd	5000	35.69	0.15
Telecom - Services			
Bharti Airtel Ltd	15000	154.83	0.67
Transport Services			
Container Corporation Of India Ltd	13000	111.75	0.48
Total Equity Holdings		5863.26	25.41

Company Name	Company Ratings	Market Value (including accrued interest, if any) (₹. in Lakhs)	% of assets
Mahindra Rural Housing Finance Ltd*	CRISIL AAA	1067.60	4.63
Bajaj Housing Finance Ltd*	CRISIL AAA	1050.84	4.55
Bharti Telecom Ltd*	CRISIL AA+	1008.56	4.37
Cholamandalam Investment and Finance Co Ltd	ICRA AA+	531.74	2.30
Mahindra & Mahindra Financial Services Ltd	CRISIL AAA	523.14	2.27
Total Corporate Debt		4181.89	18.13
Power Finance Corporation Ltd	CRISIL AAA	540.23	2.34
Total Tier II Bonds		540.23	2.34
National Bank For Agriculture & Rural Development*	CRISIL AAA	1526.30	6.62
Total PSU/PFI Bonds		1526.30	6.62
Axis Bank Ltd*	CRISIL A1+	1479.14	6.41
State Bank Of India*	IND A1+	1477.66	6.40
Small Industries Development Bank of India*	CARE A1+	985.06	4.27
ICICI Securities Ltd*	CRISIL A1+	982.88	4.26
Total Money Market Instruments		4924.73	21.35
5.74% GOI 2026 (15-NOV-2026)*	SOVEREIGN	2920.34	12.66
7.06% GOI 2028 (10-APR-2028)*	SOVEREIGN	1521.97	6.60
5.63% GOI 2026 (12-APR-2026)	SOVEREIGN	491.00	2.13
Total Gilts		4933.31	21.38
Total Debt Holdings		16106.46	69.81
Alternative Investment Fund Units			
Corporate Debt Market Development Fund Class A2		64.21	0.28
Total Alternative Investment Fund Units		64.21	0.28
Total Holdings		22,033.93	95.51
Call, cash and other current asset		1,037.02	4.49
Total Asset		23,070.95	100.00

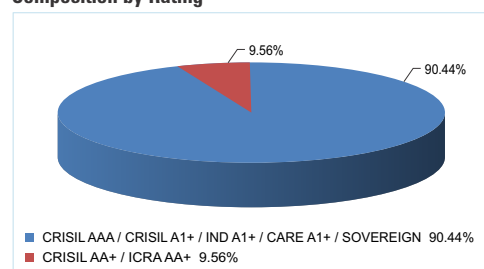
* Top 10 holdings

@ Reverse Repo : 4.49%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.00%
Post the creation of the segregated portfolio (10.25% Yes Bank Ltd CO 05Mar 20) on March 6, 2020, the full principal due, along with the interest from March 6, 2020 to December 29, 2020 was received by the segregated portfolio on December 30, 2020. With these receipts, the segregated portfolio completed full recovery on December 30, 2020.

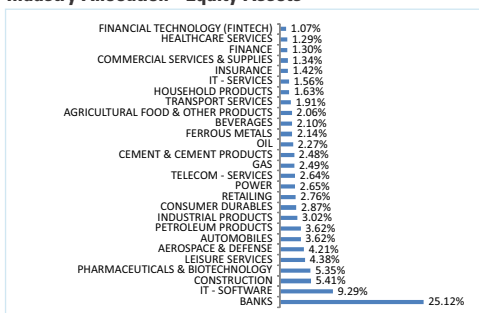
Composition by Assets



Composition by Rating



Industry Allocation - Equity Assets



Note : Pursuant to downgrade of securities issued by Yes Bank Ltd to below investment grade on March 6, 2020 by ICRA, the AMC has created the segregated portfolio in the scheme. For purpose of disclosure, this change has been incorporated in the scheme name.

Please refer to page no. 57-60 for Product Label & Benchmark Risk-o-meter.



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Franklin India Equity Savings Fund

FIESF

As on December 29, 2023

TYPE OF SCHEME

An open-ended scheme investing in equity, arbitrage and fixed income

SCHEME CATEGORY

Equity Savings Fund

SCHEME CHARACTERISTICS

65-90% Equity, 10-35% Debt

INVESTMENT OBJECTIVE

The Scheme intends to generate long-term capital appreciation by investing a portion of the Scheme's assets in equity and equity related instruments. The Scheme also intends to generate income through investments in fixed income securities and using arbitrage and other derivative strategies. There can be no assurance that the investment objective of the scheme will be realized.

DATE OF ALLOTMENT

August 27, 2018

FUND MANAGER(S)

Rajasa Kakulavarapu (Equity)
Varun Sharma (w.e.f. September 1, 2023)

Umesh Sharma (Fixed Income)

Sandeep Manam
(dedicated for making investments for Foreign Securities)

BENCHMARK

Nifty Equity Savings Index

NAV AS OF DECEMBER 29, 2023

Growth Plan	₹ 14.5542
IDCW Plan	₹ 12.5921
Monthly IDCW Plan	₹ 12.4005
Quarterly IDCW Plan	₹ 11.6892
Direct - Growth Plan	₹ 15.7122
Direct - IDCW Plan	₹ 13.6568
Direct - Monthly IDCW Plan	₹ 12.9348
Direct - Quarterly IDCW Plan	₹ 12.7455

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 311.66 crores
Monthly Average	₹ 293.90 crores
Outstanding exposure in derivative instruments	₹ 151.74 crores
Outstanding derivative exposure	48.69%

TURNOVER

Total Portfolio Turnover ³	642.85%
Portfolio Turnover (Equity)**	677.65%

³ Includes fixed income securities and equity derivatives
^{**} Computed for equity portion of the portfolio including equity derivatives

MATURITY & YIELD¹

RESIDUAL MATURITY / AVERAGE MATURITY 2.81 years

ANNUALISED PORTFOLIO YTM² 6.93%

MODIFIED DURATION 2.06 years

MACAULAY DURATION 2.14 years

¹ Yields of all securities are in annualised terms

² Calculated based on debt holdings in the portfolio

EXPENSE RATIO⁴ : 1.12%

EXPENSE RATIO⁵ (DIRECT) : 0.43%

⁴ The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond 1-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

Plan A ₹5,000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Plan A ₹1,000/1

LOAD STRUCTURE

Plan A

Entry Load: Nil

Exit Load (for each purchase of Units) :

Nil (effective October 11, 2021)

⁵ This no load redemption limit is applicable on a yearly basis (from the date of allotment of such units) and the limit not availed during a year shall not be clubbed or carried forward to the next year.

Different plans have a different expense structure

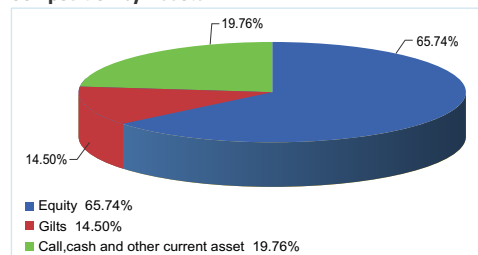


PORTFOLIO

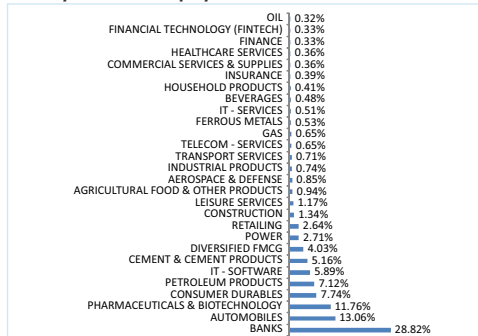
Company Name	No. of shares	Market Value ₹ Lakhs	% of Assets	Outstanding derivative exposure as % to net assets Long / (Short)
Aerospace & Defense				
Bharat Electronics Ltd	56000	103.15	0.33	
Hindustan Aeronautics Ltd	2500	70.10	0.22	
Agricultural Food & Other Products				
Marico Ltd	35000	191.98	0.62	(0.28)
Automobiles				
Mahindra & Mahindra Ltd*	81900	1416.38	4.54	(4.55)
Bajaj Auto Ltd*	14250	968.61	3.11	(3.13)
Tata Motors Ltd	26000	202.79	0.65	(0.14)
Maruti Suzuki India Ltd	850	87.57	0.28	
Banks				
HDFC Bank Ltd*	118100	2018.62	6.48	(5.16)
ICICI Bank Ltd*	176000	1754.02	5.63	(4.43)
Axis Bank Ltd*	103000	1135.37	3.64	(3.01)
State Bank of India	70000	449.44	1.44	(0.93)
Kotak Mahindra Bank Ltd	21200	404.52	1.30	(1.31)
IndusInd Bank Ltd	9000	143.91	0.46	
Beverages				
United Spirits Ltd	8800	98.36	0.32	
Cement & Cement Products				
The India Cements Ltd	150800	390.42	1.25	(1.26)
Ambuja Cements Ltd	72000	375.05	1.20	(1.22)
ACC Ltd	4500	99.51	0.32	(0.32)
Ultratech Cement Ltd	700	73.52	0.24	
Nuvoco Vistas Corporation Ltd	15500	59.29	0.19	
JK Lakshmi Cement Ltd	6500	58.46	0.19	
Commercial Services & Supplies				
Teamlease Services Ltd	2300	73.56	0.24	
Construction				
Larsen & Toubro Ltd	7800	275.03	0.88	
Consumer Durables				
Asian Paints Ltd	22200	755.33	2.42	(2.44)
Havells India Ltd	24500	335.15	1.08	(1.09)
Titan Co Ltd	8225	302.31	0.97	(0.98)
Amber Enterprises India Ltd	2602	81.58	0.26	
Crompton Greaves Consumer Electricals Ltd	20000	62.18	0.20	
Volta Ltd	5000	48.92	0.16	
Diversified Fmcg				
Hindustan Unilever Ltd	31000	825.82	2.65	(2.58)
Ferrous Metals				
Tata Steel Ltd	78000	108.89	0.35	
Finance				
SBI Cards and Payment Services Ltd	9000	68.37	0.22	
Financial Technology (Fintech)				
PB Fintech Ltd	8500	67.55	0.22	
Gas				
GAIL (India) Ltd	82000	132.92	0.43	
Healthcare Services				
Metropolis Healthcare Ltd	4360	73.17	0.23	
Household Products				
Jyothy Labs Ltd	17581	84.20	0.27	
Industrial Products				
Kirloskar Oil Engines Ltd	23000	150.75	0.48	
Insurance				
ICICI Prudential Life Insurance Co Ltd	15000	80.23	0.26	

© Reverse Repo : 11.93%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable/ Other Payable) : -4.83%

Composition by Assets



Industry Allocation - Equity Assets



Please refer to page no. 57-60 for Product Label & Benchmark Risk-o-meter.



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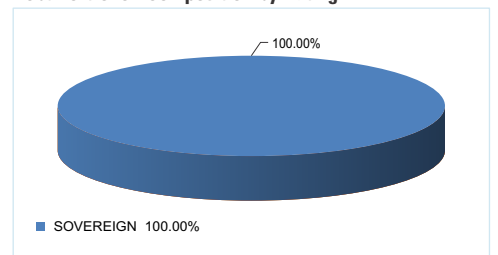
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Company Name	No. of shares	Market Value ₹ Lakhs	% of Assets	Outstanding derivative exposure as % to net assets Long / (Short)
IT - Services				
Affle India Ltd	8000	104.49	0.34	
IT - Software				
Tech Mahindra Ltd	61000	776.32	2.49	(2.05)
Infosys Ltd	17000	262.29	0.84	
HCL Technologies Ltd	11500	168.60	0.54	
Leisure Services				
Sapphire Foods India Ltd	8000	113.69	0.36	
Jubilant Foodworks Ltd	13500	76.28	0.24	
Westlife Foodworld Ltd	6000	49.01	0.16	
Oil				
Oil & Natural Gas Corporation Ltd	32000	65.62	0.21	
Petroleum Products				
Hindustan Petroleum Corporation Ltd	132300	527.74	1.69	(1.70)
Reliance Industries Ltd	18300	473.05	1.52	(0.98)
Bharat Petroleum Corporation Ltd	54000	243.35	0.78	(0.79)
Indian Oil Corporation Ltd	165750	215.23	0.69	(0.69)
Pharmaceuticals & Biotechnology				
Sun Pharmaceutical Industries Ltd*	86000	1083.13	3.48	(2.99)
Dr. Reddy's Laboratories Ltd*	14250	826.20	2.65	(2.67)
Lupin Ltd	26350	348.60	1.12	(1.13)
Alkem Laboratories Ltd	2000	104.05	0.33	
Eris Lifesciences Ltd	5200	47.32	0.15	
Power				
Power Grid Corporation of India Ltd	111600	264.72	0.85	(0.86)
Tata Power Co Ltd	47250	156.94	0.50	(0.51)
NTPC Ltd	43000	133.79	0.43	
Retailing				
Trent Ltd	13600	415.47	1.33	(1.34)
Zomato Ltd	90000	111.33	0.36	
Shankara Building Products Ltd	2000	14.27	0.05	
Telecom - Services				
Bharti Airtel Ltd	13000	134.19	0.43	
Transport Services				
Container Corporation Of India Ltd	17000	146.14	0.47	(0.17)
Total Equity Holdings		20488.80	65.74	(48.69)

Company Name	Company Ratings	Market Value (including accrued interest, if any) (₹. in Lakhs)	% of assets
182 DTB (04-APR-2024)*	SOVEREIGN	1963.84	6.30
7.18% GOI 2033 (14-AUG-2033)*	SOVEREIGN	1541.14	4.94
7.06% GOI 2028 (10-APR-2028)*	SOVEREIGN	1014.65	3.26
Total Gilts		4519.64	14.50
Total Debt Holdings		4519.64	14.50
Total Holdings		25,008.44	80.24
Margin on Derivatives		3,943.52	12.65
Call, cash and other current asset		2,213.99	7.10
Total Asset		31,165.95	100.00

* Top 10 Holdings

Debt Portfolio : Composition by Rating



Franklin India Pension Plan

FIPEP

As on December 29, 2023

TYPE OF SCHEME

An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)

SCHEME CATEGORY

Retirement Fund

SCHEME CHARACTERISTICS

Lock-in of 5 years or till retirement age, whichever is earlier

INVESTMENT OBJECTIVE

The Fund seeks to provide investors regular income under the Dividend Plan and capital appreciation under the Growth Plan.

DATE OF ALLOTMENT

March 31, 1997

FUND MANAGER(S)

Umesh Sharma (Debt)
Rajasa Kakulavarapu (Equity)
Varun Sharma (w.e.f. September 1, 2023)

BENCHMARK

40% Nifty 500 + 60% Crisil Composite Bond Index (The Benchmark name is renamed from 40% Nifty 500 + 60% Crisil Composite Bond Fund Index to 40% Nifty 500 + 60% Crisil Composite Bond Index w.e.f. 03rd April, 2023.)

NAV AS OF DECEMBER 29, 2023

Growth Plan	₹ 188.5979
IDCW Plan	₹ 16.8882
Direct - Growth Plan	₹ 204.2438
Direct - IDCW Plan	₹ 18.5220

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 489.20 crores
Monthly Average	₹ 484.40 crores

MATURITY & YIELD*

RESIDUAL MATURITY / AVERAGE MATURITY : 1.82 years

AVERAGE MATURITY

ANNUALISED PORTFOLIO YTM* : 7.51%

MODIFIED DURATION : 1.57 years

MACAULAY DURATION : 1.66 years

*Yields of all securities are in annualised terms

\$ Calculated based on debt holdings in the portfolio

EXPENSE RATIO* : 2.27%

EXPENSE RATIO* (DIRECT) : 1.53%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 500/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 500/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

3%, if redeemed before the age of 58 years (subject to lock-in period) and target amount

Nil, if redeemed after the age of 58 years

Different plans have a different expense structure

Retirement age : 60 years

TAX BENEFITS

Investments will qualify for tax benefit under the Section 80C as per the income tax act.

LOCK-IN PERIOD & MINIMUM TARGET INVESTMENT

For investment (including registered SIPs and incoming STPs) made on or before June 1, 2018: Three (3) full financial years For investments (including SIPs & STPs registered) made on or after June 4, 2018: 5 years or till retirement age (whichever is earlier)

Minimum target investment ₹ 10,000 before the age of 60 years.

PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Aerospace & Defense			
Bharat Electronics Ltd	240000	442.08	0.90
Hindustan Aeronautics Ltd	8000	224.32	0.46
Agricultural Food & Other Products			
Marico Ltd	70000	383.95	0.78
Automobiles			
Tata Motors Ltd	81000	631.76	1.29
Maruti Suzuki India Ltd	2600	267.86	0.55
Banks			
HDFC Bank Ltd*	93700	1601.57	3.27
ICICI Bank Ltd	143000	1425.14	2.91
Axis Bank Ltd	65000	716.50	1.46
State Bank of India	85000	545.74	1.12
IndusInd Bank Ltd	31800	508.47	1.04
Beverages			
United Spirits Ltd	36000	402.39	0.82
Cement & Cement Products			
JK Lakshmi Cement Ltd	28676	257.91	0.53
Nuvoco Vistas Corporation Ltd	63700	243.65	0.50
Ultratech Cement Ltd	1900	199.56	0.41
Commercial Services & Supplies			
Teamlease Services Ltd	7278	232.75	0.48
Construction			
Larsen & Toubro Ltd	30000	1057.80	2.16
Consumer Durables			
Crompton Greaves Consumer Electricals Ltd	100000	310.90	0.64
Volta Ltd	19700	192.73	0.39
Amber Enterprises India Ltd	3365	105.51	0.22
Ferrous Metals			
Tata Steel Ltd	305000	425.78	0.87
Finance			
SBI Cards and Payment Services Ltd	32000	243.09	0.50
Financial Technology (Fintech)			
PB Fintech Ltd	25900	205.81	0.42
Gas			
GAIL (India) Ltd	320100	518.88	1.06
Healthcare Services			
Metropolis Healthcare Ltd	13300	223.19	0.46
Household Products			
Jyothy Labs Ltd	74347	356.05	0.73
Industrial Products			
Kirloskar Oil Engines Ltd	94500	619.40	1.27
Insurance			
ICICI Prudential Life Insurance Co Ltd	50388	269.50	0.55
IT - Services			
Affle India Ltd	24000	313.46	0.64
IT - Software			
Infosys Ltd	62000	956.60	1.96
HCL Technologies Ltd	46000	674.41	1.38
Tech Mahindra Ltd	23000	292.71	0.60

@ Reverse Repo : 3.52%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.18%

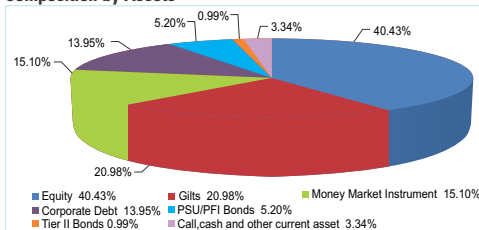
SIP - If you had invested ₹ 10000 every month in FIPEP (Regular Plan)

	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,800,000	3,210,000
Total value as on 31-Dec-2023 (Rs)	132,337	421,591	770,116	1,153,029	1,886,057	3,851,381	17,071,824
Returns	19.82%	10.57%	9.94%	8.91%	8.76%	9.50%	10.79%
Total value of B: 40% Nifty 500 + 60% Crisil Composite Bond Index	132,865	428,328	816,871	1,261,797	2,136,949	4,326,451	N.A
B:40% Nifty 500 + 60% Crisil Composite Bond Index Returns	20.69%	11.66%	12.32%	11.44%	11.12%	10.88%	N.A
Total value of AB: Nifty 50 TRI	140,517	465,528	958,469	1,515,510	2,623,356	5,637,134	32,911,288
AB: Nifty 50 TRI	33.54%	17.49%	18.84%	16.58%	14.96%	13.97%	14.58%

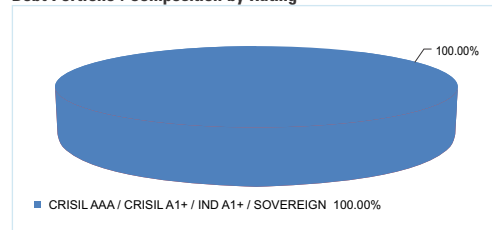
Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark.

Benchmark returns calculated based on Total Return Index Values
Please refer page 47 to 51 for complete performance disclosure of the respective schemes.

Composition by Assets



Debt Portfolio : Composition by Rating



Industry Allocation - Equity Assets

FINANCIAL TECHNOLOGY (FINTech)	1.04%
HEALTHCARE SERVICES	1.13%
COMMERCIAL SERVICES & SUPPLIES	1.13%
FINANCE	1.23%
INSURANCE	1.36%
OIL	1.45%
IT - SERVICES	1.58%
HOUSEHOLD PRODUCTS	1.80%
TRANSPORT SERVICES	1.83%
AGRICULTURAL FOOD & OTHER PRODUCTS	1.94%
BEVERAGES	2.03%
FERROUS METALS	2.15%
RETAILING	2.36%
GAS	2.62%
TELECOM - SERVICES	2.74%
CONSUMER DURABLES	3.08%
INDUSTRIAL PRODUCTS	3.13%
PETROLEUM PRODUCTS	3.18%
POWER	3.23%
AEROSPACE & DEFENSE	3.37%
CEMENT & CEMENT PRODUCTS	3.54%
LEISURE SERVICES	4.49%
AUTOMOBILES	4.53%
CONSTRUCTION	5.35%
PHARMACEUTICALS & BIOTECHNOLOGY	5.65%
IT - SOFTWARE	9.73%
BANKS	24.26%

This scheme has exposure to floating rate instruments. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments.

Note : Sector Allocation is provided as a percentage of Equity holding totaling to 100%
Composition by Rating is provided as a percentage of Debt Holding totaling to 100%

Please refer to page no. 57-60 for Product Label & Benchmark Risk-o-meter.



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FRANKLIN
TEMPLETON

Franklin India Multi-Asset Solution Fund of Funds

(Erstwhile Franklin India Multi-Asset Solution Fund)³³

FIMAS

As on December 29, 2023

TYPE OF SCHEME

An open-ended fund of fund scheme investing in funds which in turn invest in equity, debt and gold.

SCHEME CATEGORY

FOF - Domestic

SCHEME CHARACTERISTICS

Minimum 95% assets in the underlying funds

INVESTMENT OBJECTIVE

The fund seeks to achieve capital appreciation and diversification through a mix of strategic and tactical allocation to various asset classes such as equity, debt and gold by investing in funds investing in these asset classes.

However, there is no assurance or guarantee that the objective of the scheme will be achieved.

DATE OF ALLOTMENT

November 28, 2014

FUND MANAGER

Rajasa Kakulavarapu

Varun Sharma (w.e.f. September 1, 2023)

FUND SIZE (AUM)

Month End ₹ 50.52 crores

Monthly Average ₹ 49.80 crores

EXPENSE RATIO* : 1.37%

EXPENSE RATIO* (DIRECT) : 0.42%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units -1% if redeemed within 3 year of allotment

Different plans have a different expense structure

PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
ETF			
Nippon India ETF Gold Bees	2579120	1383.96	27.39
Total ETF		1383.96	27.39
Mutual Fund Units			
Franklin India Bluechip Fund Direct-Growth Plan	228318	2109.52	41.75
SBI Short Term Debt Fund Direct - Growth Plan	2507935	753.92	14.92
ICICI Prudential Short Term Fund Direct - Growth Plan	1289086	743.81	14.72
Franklin India Short-Term Income Plan (No. of Segregated Portfolios in the Scheme- 3) - (under winding up) Direct-Growth Plan ³³	49	1.26	0.02
Franklin India Liquid Fund Direct-Growth Plan	14	0.48	0.01
Franklin India Short Term Income Plan-Segregated Portfolio 3- 9.50% Yes Bank Ltd CO 23			
Dec 2021-Direct-Growth Plan	23974	0.00	0.00
Total Mutual Fund Units		3608.99	71.43

Total Holdings	4,992.95	98.82
Call, cash and other current asset	59.44	1.18
Total Asset	5,052.39	100.00

@ Reverse Repo : 1.34%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.16%

\$\$\$ This scheme is under winding-up and SBI Funds Management Private Limited has been appointed as the liquidator as per the order of Honble Supreme Court dated February 12, 2021.

NAV AS OF DECEMBER 29, 2023

Growth Plan	₹ 16.9338
IDCW Plan	₹ 16.9338
Direct - Growth Plan	₹ 18.8202
Direct - IDCW Plan	₹ 18.8202

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

\$\$ - Franklin India Multi-Asset Solution Fund is renamed as Franklin India Multi-Asset Solution Fund of Funds effective Dec 19, 2022

CRISIL Hybrid 35+65 - Aggressive Index has been changed to 40% Nifty 500 TRI + 40% Nifty Short Duration Debt Index + 20% domestic gold price w.e.f. December 19, 2022.

'Investors may note that they will be bearing the recurring expenses of this Scheme in addition to the expenses of the underlying Schemes in which this Scheme makes investment'

Please refer to page no. 57-60 for Product Label & Benchmark Risk-o-meter.

BENCHMARK

40% Nifty 500 TRI + 40% Nifty Short Duration Debt Index + 20% domestic gold price

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹ 5000

MINIMUM INVESTMENT FOR SIP

₹ 500

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹ 1000

Composition by Assets

Mutual Fund Units	71.43%
ETF	27.39%
Call, cash and other current asset	1.18%

Franklin India Dynamic Asset Allocation Fund of Funds

FIDAAF

As on December 29, 2023

TYPE OF SCHEME

An open ended fund of fund scheme investing in dynamically balanced portfolio of equity and income funds

SCHEME CATEGORY

FOF - Domestic

SCHEME CHARACTERISTICS

Minimum 95% assets in the underlying funds

INVESTMENT OBJECTIVE

The Scheme intends to generate long-term capital appreciation and income generation by investing in a dynamically managed portfolio of equity and debt mutual funds.

The equity allocation (i.e. the allocation to the equity fund(s)) will be determined based on qualitative and quantitative parameters. There can be no assurance that the investment objective of the scheme will be realized.

DATE OF ALLOTMENT

October 31, 2003

FUND MANAGER(S)

Rajasa Kakulavarapu

Varun Sharma (w.e.f. September 1, 2023)

FUND SIZE (AUM)

Month End ₹ 1281.82 crores

Monthly Average ₹ 1266.51 crores

EXPENSE RATIO* : 1.45%

EXPENSE RATIO* (DIRECT) : 0.54%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units -

• Nil Exit load - for 10% of the units upto completion of 12 months.

• The "First In First Out (FIFO)" logic will be applied while selecting the units for redemption

• Waiver of Exit load is calculated for each inflow transaction separately on FIFO basis and not on the total units through multiple inflows

• The load free units from purchases made subsequent to the initial purchase will be available only after redeeming all units from the initial purchase

• All units redeemed/switched-out in excess of the 10% load free units will be subject to the below mentioned exit load.

• 1.00% - if Units are redeemed/switched-out on or before 1 year from the date of allotment

• Nil - if redeemed after 1 year from the date of allotment

*This no load redemption limit is applicable on a yearly basis (from the date of allotment of such units) and the limit not availed during a year shall not be clubbed or carried forward to the next year.

PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Mutual Fund Units			
Franklin India Flexi Cap Fund-Direct Growth Plan (Formerly known as Franklin India Equity Fund)	4320272	62924.81	49.09
ICICI Prudential Short Term Fund Direct - Growth Plan	53829583	31059.78	24.23
SBI Short Term Debt Fund Direct - Growth Plan	103299131	31053.16	24.23
Franklin India Short-Term Income Plan (No. of Segregated Portfolios in the Scheme- 3) - (under winding up) Direct-Growth Plan ³³	1211	31.29	0.02
Franklin India Dynamic Accrual Fund- Segregated Portfolio 3- 9.50% Yes Bank Ltd 23Dec2021-Direct-Growth Plan	1483903	0.00	0.00
Franklin India Short Term Income Plan-Segregated Portfolio 3- 9.50% Yes Bank Ltd 23Dec2021-Direct-Growth Plan	1370528	0.00	0.00
Total Mutual Fund Units		125069.05	97.57
Total Holdings		125,069.05	97.57
Call, cash and other current asset		3,113.25	2.43
Total Asset		128,182.30	100.00

@ Reverse Repo : 2.62%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.19%

\$\$\$ This scheme is under winding-up and SBI Funds Management Private Limited has been appointed as the liquidator as per the order of Honble Supreme Court dated February 12, 2021.

NAV AS OF DECEMBER 29, 2023

Growth Plan	₹ 141.1653
IDCW Plan	₹ 42.0295
Direct - Growth Plan	₹ 157.3324
Direct - IDCW Plan	₹ 49.0905

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

BENCHMARK

CRISIL Hybrid 50+50 - Moderate Index

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

Composition by Assets

Mutual Fund Units	97.57%
Call, cash and other current asset	2.43%

SIP - If you had invested ₹ 10000 every month in FIDAAF (Regular Plan)

	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,800,000	2,420,000
Total value as on 31-Dec-2023 (Rs)	138,430	472,692	910,212	1,356,897	2,215,056	4,446,969	9,301,467
Returns	30.00%	18.59%	16.72%	13.48%	11.80%	11.21%	11.92%
Total value of B: CRISIL Hybrid 50+50 - Moderate Index	134,259	438,911	871,664	1,362,438	2,350,200	4,960,726	9,703,080
B:CRISIL Hybrid 50+50 - Moderate Index Returns	23.00%	13.36%	14.96%	13.60%	12.91%	12.49%	12.26%
Total value of AB: S&P BSE SENSEX TRI	138,704	461,226	947,742	1,516,176	2,632,369	5,702,382	12,138,807
AB: S&P BSE SENSEX TRI	30.46%	16.84%	18.38%	16.60%	15.03%	14.11%	14.08%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index. Benchmark returns calculated based on Total Return Index Values. The index is adjusted for the period March 31, 2002 to December 31, 2022 with the performance of CRISIL Hybrid 35+65 - Aggressive Index. CRISIL Hybrid 50+50 - Moderate Index is the benchmark for FIDAAF effective December 19, 2022. Please refer page 47 to 51 for complete performance disclosure of the respective schemes.

'Investors may note that they will be bearing the recurring expenses of this Scheme in addition to the expenses of the underlying Schemes in which this Scheme makes investment'

Please refer to page no. 57-60 for Product Label & Benchmark Risk-o-meter.



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Franklin India Equity Hybrid Fund

FIEHF

As on December 29, 2023

PORTFOLIO

TYPE OF SCHEME

An open ended hybrid scheme investing predominantly in equity and equity related instruments

SCHEME CATEGORY

Aggressive Hybrid Fund

SCHEME CHARACTERISTICS

65-80% Equity, 20-35% Debt

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide long-term growth of capital and current income by investing in equity and equity related securities and fixed income instruments.

DATE OF ALLOTMENT

December 10, 1999

FUND MANAGER(S)

Rajasa Kakulavarapu (Equity)
Varun Sharma (w.e.f. September 1, 2023)
Umesh Sharma (Debt)

Sandeep Manam
(dedicated for making investments for Foreign Securities)

BENCHMARK

CRISIL Hybrid 35 + 65 - Aggressive Index

NAV AS OF DECEMBER 29, 2023

Growth Plan	₹ 224.8247
IDCW Plan	₹ 28.2768
Direct - Growth Plan	₹ 252.7896
Direct - ICW Plan	₹ 33.1467

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 1632.65 crores
Monthly Average	₹ 1596.13 crores

TURNOVER

Portfolio Turnover	48.25%
Portfolio Turnover (Equity)*	30.01%

* Computed for equity portion of the portfolio.

MATURITY & YIELD*

RESIDUAL MATURITY / 1.74 Years

AVERAGE MATURITY

ANNUALISED PORTFOLIO YTM# 7.50%

MODIFIED DURATION 1.50 Years

MACAULAY DURATION 1.59 Years

*Yields of all securities are in annualised terms

\$ Calculated based on debt holdings in the portfolio

EXPENSE RATIO# : 2.15%

EXPENSE RATIO# (DIRECT) : 1.15%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

Upto 10% of the Units may be redeemed without any exit load within 1 year from the date of allotment.

Any redemption in excess of the above limit shall be subject to the following exit load:

1.00% - if redeemed on or before 1 year from the date of allotment

Nil - if redeemed after 1 year from the date of allotment

Different plans have a different expense structure

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Aerospace & Defense			
Bharat Electronics Ltd	1450000	2670.90	1.64
Hindustan Aeronautics Ltd	70000	1962.80	1.20
Agricultural Food & Other Products			
Marico Ltd	366000	2007.51	1.23
Automobiles			
Tata Motors Ltd	492000	3837.35	2.35
Maruti Suzuki India Ltd	16400	1689.59	1.03
Banks			
HDFC Bank Ltd*	506400	8655.64	5.30
ICICI Bank Ltd*	839000	8361.47	5.12
Axis Bank Ltd*	403000	4442.27	2.72
State Bank of India	486000	3120.36	1.91
IndusInd Bank Ltd	177700	2841.33	1.74
Beverages			
United Spirits Ltd	230000	2570.83	1.57
Cement & Cement Products			
Nuvoco Vistas Corporation Ltd	343500	1313.89	0.80
Ultratech Cement Ltd	11500	1207.85	0.74
JK Lakshmi Cement Ltd	125025	1124.47	0.69
Commercial Services & Supplies			
Teamlease Services Ltd	38944	1245.45	0.76
Construction			
Larsen & Toubro Ltd*	191263	6743.93	4.13
Consumer Durables			
Crompton Greaves Consumer Electricals Ltd	546100	1697.82	1.04
Volta Ltd	106300	1039.99	0.64
Amber Enterprises India Ltd	28686	899.42	0.55
Ferrous Metals			
Tata Steel Ltd	1643000	2293.63	1.40
Finance			
SBI Cards and Payment Services Ltd	176000	1336.98	0.82
Financial Technology (Fintech)			
PB Fintech Ltd	138700	1102.18	0.68
Gas			
GAIL (India) Ltd	2100000	3404.10	2.09
Healthcare Services			
Metropolis Healthcare Ltd	71800	1204.91	0.74
Household Products			
Jyothy Labs Ltd	500000	2394.50	1.47
Industrial Products			
Kirloskar Oil Engines Ltd	607100	3979.24	2.44
Insurance			
ICICI Prudential Life Insurance Co Ltd	259730	1389.17	0.85
IT - Services			
Affle India Ltd	139000	1815.48	1.11
IT - Software			
Infosys Ltd*	356567	5501.47	3.37
HCL Technologies Ltd	269300	3948.21	2.42
Tech Mahindra Ltd	126800	1613.72	0.99
Leisure Services			
Sapphire Foods India Ltd	137300	1951.17	1.20
Jubilant Foodworks Ltd	310000	1751.66	1.07

@ Reverse Repo : 2.04%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.17%

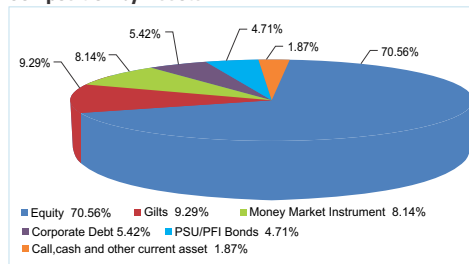
Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Westlife Foodworld Ltd	112100	915.69	0.56
Oil			
Oil & Natural Gas Corporation Ltd	820000	1681.41	1.03
Petroleum Products			
Reliance Industries Ltd	129000	3334.59	2.04
Pharmaceuticals & Biotechnology			
Sun Pharmaceutical Industries Ltd	265500	3343.84	2.05
Alkem Laboratories Ltd	38000	1976.99	1.21
Eris Lifesciences Ltd	135000	1228.50	0.75
Power			
NTPC Ltd*	1308500	4071.40	2.49
Retailing			
Zomato Ltd	2000000	2474.00	1.52
Shankara Building Products Ltd	55000	392.54	0.24
Telecom - Services			
Bharti Airtel Ltd	276600	2855.07	1.75
Transport Services			
Container Corporation Of India Ltd	210000	1805.27	1.11
Unlisted			
Numero Uno International Ltd	27500	0.00	0.00
Globsyn Technologies Ltd	27000	0.00	0.00
Total Equity Holdings		115198.57	70.56

Company Name	Company Ratings	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
Bajaj Housing Finance Ltd	CRISIL AAA	3152.51	1.93
Mahindra & Mahindra Financial Services Ltd	CRISIL AAA	2092.57	1.28
LIC Housing Finance Ltd	CRISIL AAA	2053.90	1.26
HDFC Bank Ltd	CRISIL AAA	1550.54	0.95
Total Corporate Debt		8849.52	5.42
Indian Railway Finance Corporation Ltd*	ICRA AAA	4133.33	2.53
National Bank For Agriculture & Rural Development	CRISIL AAA	3561.38	2.18
Total PSU/PFI Bonds		7694.71	4.71
Axis Bank Ltd*	CRISIL A1+	4440.34	2.72
State Bank Of India	IND A1+	3447.86	2.11
ICICI Securities Ltd	CRISIL A1+	3440.06	2.11
HDFC Bank Ltd	CRISIL A1+	1964.92	1.20
Total Money Market Instruments		13293.19	8.14
5.63% GOI 2026 (12-APR-2026)*	SOVEREIGN	6382.96	3.91
5.74% GOI 2026 (15-NOV-2026)*	SOVEREIGN	4867.23	2.98
5.15% GOI 2025 (09-NOV-2025)	SOVEREIGN	3900.33	2.39
7.38% GOI 2027 (20-JUN-2027)	SOVEREIGN	20.22	0.01
Total Gilts		15170.74	9.29
Total Debt Holdings		45008.15	27.57

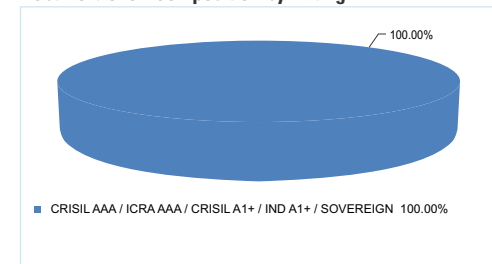
Total Holdings	160,206.72	98.13
Call, cash and other current asset	3,057.93	1.87
Total Asset	163,264.65	100.00

* Top 10 holdings

Composition by Assets



Debt Portfolio : Composition by Rating



Industry Allocation - Equity Assets

FINANCIAL TECHNOLOGY (FINTECH)	0.96%
HEALTHCARE SERVICES	1.05%
COMMERCIAL SERVICES & SUPPLIES	1.08%
FINANCE	1.16%
INSURANCE	1.21%
OIL	1.46%
TRANSPORT SERVICES	1.57%
IT - SERVICES	1.58%
AGRICULTURAL FOOD & OTHER PRODUCTS	1.74%
FERROUS METALS	1.99%
HOUSEHOLD PRODUCTS	2.08%
BEVERAGES	2.23%
TELECOM - SERVICES	2.48%
RETAILING	2.49%
PETROLEUM PRODUCTS	2.89%
GAS	2.95%
CONSUMER DURABLES	3.16%
CEMENT & CEMENT PRODUCTS	3.17%
INDUSTRIAL PRODUCTS	3.45%
POWER	3.53%
LEISURE SERVICES	4.01%
AEROSPACE & DEFENSE	4.02%
AUTOMOBILES	4.80%
PHARMACEUTICALS & BIOTECHNOLOGY	5.69%
CONSTRUCTION	5.85%
IT - SOFTWARE	9.60%
BANKS	23.80%

Note : Sector Allocation is provided as a percentage of Equity holding totaling to 100%
Composition by Rating is provided as a percentage of Debt Holding totaling to 100%

Please refer to page no. 57-60 for Product Label & Benchmark Risk-o-meter.



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**FRANKLIN
TEMPLETON**

Franklin India Balanced Advantage Fund

FIBAF

As on December 29, 2023

TYPE OF SCHEME

An open-ended dynamic asset allocation fund investing in a dynamically managed portfolio of equity & equity related instruments and fixed income and money market instruments.

SCHEME CATEGORY

Dynamic Asset Allocation or Balanced Advantage Fund

SCHEME CHARACTERISTICS

Investment in equity / debt that is managed dynamically

INVESTMENT OBJECTIVE

The Scheme intends to generate long-term capital appreciation and income generation by investing in a dynamically managed portfolio of equity & equity related instruments and fixed income and money market instruments. There can be no assurance that the investment objective of the scheme will be realized.

DATE OF ALLOTMENT

September 06, 2022

FUND MANAGER(S)

Rajasa Kakulavarapu (Equity)
Varun Sharma (w.e.f. September 1, 2023)
Umesh Sharma (Debt)
Rahul Goswami (Debt) (w.e.f. November 10, 2023)
Sandeep Manam
(dedicated for making investments for Foreign Securities)

BENCHMARK

NIFTY 50 Hybrid Composite Debt 50:50 Index

NAV AS OF DECEMBER 29, 2023

Direct - Growth Plan	₹ 12.4284
Direct - IDCW Plan	₹ 12.4284
Growth Plan	₹ 12.1296
IDCW Plan	₹ 12.1296

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 1554.12 crores
Monthly Average	₹ 1508.04 crores
Outstanding exposure in derivative instruments	₹ 262.63 crores
Outstanding derivative exposure	16.90%

TURNOVER

Total Portfolio Turnover [§]	240.49%
Portfolio Turnover (Equity) ^{**}	292.15%

§ Includes fixed income securities and equity derivatives
** Computed for equity portion of the portfolio including equity derivatives

MATURITY & YIELD*

RESIDUAL MATURITY / AVERAGE MATURITY 1.75 years

ANNUALISED PORTFOLIO YTM[¶] 7.27%

MODIFIED DURATION 1.47 years

MACAULAY DURATION 1.53 years

*Yields of all securities are in annualised terms
Calculated based on debt holdings in the portfolio

EXPENSE RATIO[¶] : 2.05%

EXPENSE RATIO[¶] (DIRECT) : 0.45%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond ₹ 50 crores subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5,000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1,000/1

LOAD STRUCTURE

Entry Load: Nil

Exit Load (for each purchase of Units) :

Upto 10% of the Units may be redeemed without any exit load within 1 year from the date of allotment.

Any redemption in excess of the above limit shall be subject to the following exit load:

1.00% - if redeemed on or before 1 year from the date of allotment

Nil - if redeemed after 1 year from the date of allotment

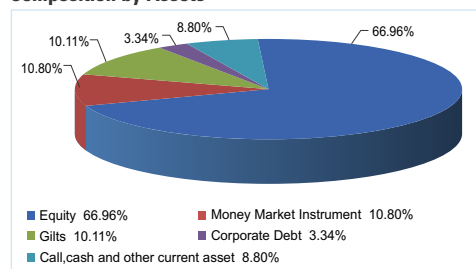
Different plans have a different expense structure

PORTFOLIO

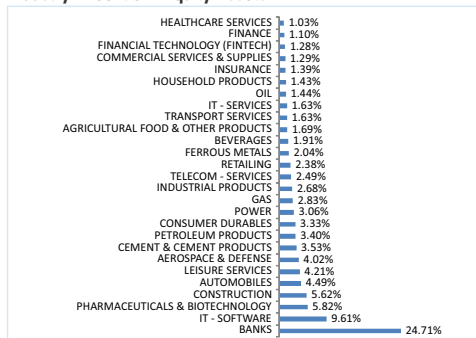
Company Name	No. of shares	Market Value ₹ Lakhs	% of Assets	Outstanding derivative exposure as % to net assets Long / (Short)
Aerospace & Defense				
Bharat Electronics Ltd	1282000	2361.44	1.52	
Hindustan Aeronautics Ltd	64800	1816.99	1.17	
Agricultural Food & Other Products				
Marico Ltd	320000	1755.20	1.13	
Automobiles				
Tata Motors Ltd*	427000	3330.39	2.14	
Maruti Suzuki India Ltd	13000	1339.31	0.86	
Banks				
HDFC Bank Ltd*	494000	8443.70	5.43	
ICICI Bank Ltd*	749672	7471.23	4.81	
Axis Bank Ltd*	376000	4144.65	2.67	
State Bank of India	486000	3120.36	2.01	
IndusInd Bank Ltd	158200	2529.54	1.63	
Beverages				
United Spirits Ltd	178000	1989.60	1.28	
Cement & Cement Products				
JK Lakshmi Cement Ltd	152099	1367.98	0.88	
Nuvoco Vistas Corporation Ltd	314000	1201.05	0.77	
Ultratech Cement Ltd	10500	1102.82	0.71	
Commercial Services & Supplies				
Teamlease Services Ltd	41912	1340.37	0.86	
Construction				
Larsen & Toubro Ltd*	165900	5849.63	3.76	
Consumer Durables				
Amber Enterprises India Ltd	47000	1473.64	0.95	
Crompton Greaves Consumer Electricals Ltd	389400	1210.64	0.78	
Voltas Ltd	80000	782.68	0.50	
Ferrous Metals				
Tata Steel Ltd	1517000	2117.73	1.36	
Finance				
SBI Cards and Payment Services Ltd	151000	1147.07	0.74	
Financial Technology (Fintech)				
PB Fintech Ltd	168000	1335.01	0.86	
Gas				
GAIL (India) Ltd	1816000	2943.74	1.89	
Healthcare Services				
Metropolis Healthcare Ltd	64000	1074.02	0.69	
Household Products				
Jyothy Labs Ltd	311000	1489.38	0.96	
Industrial Products				
Kirloskar Oil Engines Ltd	425000	2785.66	1.79	
Insurance				
ICICI Prudential Life Insurance Co Ltd	269561	1441.75	0.93	
IT - Services				
Affle India Ltd	129500	1691.40	1.09	
IT - Software				
Infosys Ltd*	329000	5076.14	3.27	
HCL Technologies Ltd*	230714	3382.50	2.18	
Tech Mahindra Ltd	121400	1545.00	0.99	
Leisure Services				
Jubilant Foodworks Ltd	335400	1895.18	1.22	
Sapphire Foods India Ltd	117500	1669.79	1.07	
Westlife Foodworld Ltd	100000	816.85	0.53	
Oil				
Oil & Natural Gas Corporation Ltd	730000	1496.87	0.96	

@ Reverse Repo : 6.55%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.44%

Composition by Assets



Industry Allocation - Equity Assets



Please refer to page no. 57-60 for Product Label & Benchmark Risk-o-meter.



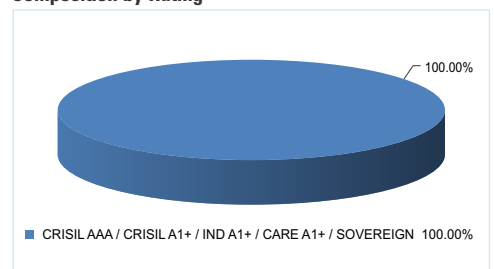
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Company Name	No. of shares	Market Value ₹ Lakhs	% of Assets	Outstanding derivative exposure as % to net assets Long / (Short)
Petroleum Products				
Reliance Industries Ltd*	136718	3534.09	2.27	
Pharmaceuticals & Biotechnology				
Sun Pharmaceutical Industries Ltd	245600	3093.21	1.99	
Alkem Laboratories Ltd	37100	1930.16	1.24	
Eris Lifesciences Ltd	113000	1028.30	0.66	
Power				
NTPC Ltd	1024000	3186.18	2.05	
Retailing				
Zomato Ltd	1710000	2115.27	1.36	
Shankara Building Products Ltd	50000	356.85	0.23	
Telecom - Services				
Bharti Airtel Ltd	250717	2587.90	1.67	
Transport Services				
Container Corporation Of India Ltd	197000	1693.51	1.09	
Total Equity Holdings		104064.76	66.96	
Company Name				
Company Ratings	Market Value (including accrued interest, if any) (₹ in Lakhs)	% of assets		
Bajaj Housing Finance Ltd	CRISIL AAA	2101.67	1.35	
HDFC Bank Ltd	CRISIL AAA	1550.54	1.00	
LIC Housing Finance Ltd	CRISIL AAA	1540.42	0.99	
Total Corporate Debt		5192.63	3.34	
Axis Bank Ltd*	CRISIL A1+	4434.51	2.85	
Canara Bank	CRISIL A1+	2480.52	1.60	
Union Bank of India	IND A1+	2477.03	1.59	
Punjab National Bank	CARE A1+	2476.01	1.59	
ICICI Securities Ltd	CRISIL A1+	2457.19	1.58	
HDFC Bank Ltd	CRISIL A1+	2456.16	1.58	
Total Money Market Instruments		16781.40	10.80	
7.06% GOI 2028 (10-APR-2028)*	SOVEREIGN	15219.75	9.79	
7.38% GOI 2027 (20-JUN-2027)	SOVEREIGN	485.24	0.31	
Total Gilts		15704.99	10.11	
Total Debt Holdings		37679.03	24.24	
Index Futures Units				
Nifty Index Future - 25-January-2024				-16.90
Total Index Futures Units		0.00		-16.90
Total Holdings		141,743.79	91.20	
Margin on Derivatives		4,176.24	2.69	
Call,cash and other current asset		9,492.40	6.11	
Total Asset		155,412.43	100.00	

* Top 10 Holdings

Composition by Rating





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PRODUCT LABEL

Franklin India Opportunities Fund

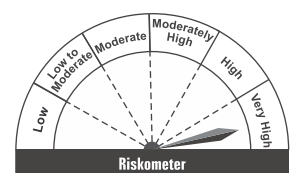
An open ended equity scheme following special situations theme.

This fund is suitable for investors who are seeking*:

- Long term capital appreciation
- A fund that takes stock or sector exposures based on special situations theme

*Investors should consult their financial distributors if in doubt about whether the product is suitable for them.

Riskometer



Investors understand that their principal will be at Very High risk

Riskometer As on December 29, 2023

Follow us at:

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

SCHEME PERFORMANCE

SCHEME PERFORMANCE - REGULAR PLANS

Franklin India Bluechip Fund (FIBCF) - Growth Option

NAV as at 29-Dec-23 : (Rs.) 844.6555

Inception date : Dec 01, 1993

Fund Manager(s):

Venkatesh Sanjeevi (Managing since Oct 18, 2021), Ajay Argal (Managing since Dec 01, 2023)
Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIBCF	B: Nifty 100* TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 01-Dec-1993	19.30%	12.27%	11.96%
Last 15 Years (Dec 31, 2008 to Dec 29, 2023)	15.23%	15.67%	15.58%
Last 10 Years (Dec 31, 2013 to Dec 29, 2023)	13.11%	14.16%	14.56%
Last 5 Years (Dec 31, 2018 to Dec 29, 2023)	13.58%	15.88%	16.25%
Last 3 Years (Dec 31, 2020 to Dec 29, 2023)	16.49%	17.21%	17.24%
Last 1 Year (Dec 30, 2022 to Dec 29, 2023)	21.73%	21.30%	21.36%
Current Value of Standard Investment of Rs 10000			
Since inception (01-Dec-1993)	2026518	325522	299499
Last 15 Years	83919	88827	87830
Last 10 Years	34291	37593	38921
Last 5 Years	18895	20882	21220
Last 3 Years	15793	16087	16101
Last 1 Year	12166	12124	12130

Index adjusted for the period December 1, 1993 to June 4, 2018 with the performance of S&P BSE Sensex
As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (S&P BSE SENSEX TRI values from 01.12.1993 to 19.08.1996, S&P BSE SENSEX TRI values from 19.08.1996 to 04.06.2018 and Nifty 100 TRI values since 04.06.2018, AB: Nifty 50 TRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999)
The Fund Manager- Venkatesh Sanjeevi & Ajay Argal manages 2 (FIBCF, FIEAF), 5 (FBIF, FIFE, FIBCF, TIEIF, TIVF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 47 to 51.

Templeton India Value Fund (TIVF) - IDCW Option ^

NAV as at 29-Dec-23 : (Rs.) 94.2014

Inception date : Sep 10, 1996

Fund Manager(s):

Ajay Argal (Managing since Dec 01, 2023)
Rajasa Kakulavarapu (Managing since Sep 06, 2021)

	TIVF	T1: Nifty 500 TRI*	T2: NIFTY500 VALUE 50 TRI	AB: S&P BSE SENSEX TRI
Compounded Annualised Growth Rate Performance				
Since inception till 29-Dec-2023	16.66%	NA	NA	13.55%
Last 15 Years (Dec 31, 2008 to Dec 29, 2023)	17.71%	16.65%	19.38%	15.92%
Last 10 Years (Dec 31, 2013 to Dec 29, 2023)	17.14%	17.37%	20.78%	14.52%
Last 5 Years (Dec 31, 2018 to Dec 29, 2023)	19.94%	24.29%	24.01%	16.29%
Last 3 Years (Dec 31, 2020 to Dec 29, 2023)	30.75%	30.21%	46.40%	16.23%
Last 1 Year (Dec 30, 2022 to Dec 29, 2023)	33.83%	38.25%	62.82%	20.39%
Current Value of Standard Investment of Rs 10000				
Since inception (10-Sep-1996)	672761	NA	NA	322182
Last 15 Years	115502	100735	142675	91706
Last 10 Years	48627	49616	66074	38812
Last 5 Years	24808	29643	29312	21258
Last 3 Years	22318	22045	31312	15687
Last 1 Year	13372	13813	16260	12033

T1: Tier-1 Index and T2: Tier-2 Index

The Index is adjusted for the period Dec 29, 2000 to February 11, 2019 with the performance of MSCI India Value, for the period Feb 11, 2019 to December 1, 2021 with the performance of S&P BSE 500 and for the period December 1, 2021 to August 1, 2023 with the performance of NIFTY500 Value 50. NIFTY 500 is the benchmark for TIVF effective August 1, 2023.

The Fund Manager- Ajay Argal & Rajasa Kakulavarapu manages 5 (FBIF, FIFE, FIBCF, TIEIF, TIVF) & 11 (FIDAAF, FIMAS, FIDHF, FIEHF, FIESF, FIPEP, TIEIF, TIVF, FIBAF, FIETSF, FIFCF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 47 to 51. IDCW Plan returns are provided since Growth Plan was introduced later in the scheme w.e.f. September 5, 2003.

Franklin India Flexi Cap Fund (FIFCF) - Growth Option

NAV as at 29-Dec-23 : (Rs.) 1324.0611

Inception date : Sep 29, 1994

Fund Manager(s):

R. Janakiraman (Managing since Feb 01, 2011)
Rajasa Kakulavarapu (Managing since Dec 01, 2023)
Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIFCF	B: Nifty 500 TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 29-Dec-2023	18.17%	11.75%	11.31%
Last 15 Years (Dec 31, 2008 to Dec 29, 2023)	17.94%	16.61%	15.58%
Last 10 Years (Dec 31, 2013 to Dec 29, 2023)	17.39%	16.03%	14.56%
Last 5 Years (Dec 31, 2018 to Dec 29, 2023)	18.30%	17.48%	16.25%
Last 3 Years (Dec 31, 2020 to Dec 29, 2023)	24.61%	20.34%	17.24%
Last 1 Year (Dec 30, 2022 to Dec 29, 2023)	30.85%	27.00%	21.36%
Current Value of Standard Investment of Rs 10000			
Since inception (29-Sep-1994)	1324061	258551	230192
Last 15 Years	118850	100248	87830
Last 10 Years	49713	44223	38921
Last 5 Years	23164	22367	21220
Last 3 Years	19326	17411	16101
Last 1 Year	13075	12691	12130

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (Nifty 500 TRI values from 29.09.1994 to 26.11.1998 and TRI values since 26.11.1998, AB: Nifty 50 TRI values from 29.09.1994 to 30.06.1999 and TRI values since 30.06.1999)

The Fund Manager- R. Janakiraman & Rajasa Kakulavarapu manages 7 (FIEAF, FIFCF, FIOF, FIFP, FIFCF, FIETSF, FITF) & 11 (FIDAAF, FIMAS, FIDHF, FIEHF, FIESF, FIPEP, TIEIF, TIVF, FIBAF, FIETSF, FIFCF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 47 to 51.

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available. Different plans have a different expense structure

Franklin India Prima Fund (FIFP) - Growth Option

NAV as at 29-Dec-23 : (Rs.) 2095.1993

Inception date : Dec 01, 1993

Fund Manager(s):

R. Janakiraman (Managing since Feb 11, 2008) & Akhil Kalluri (Managing since Feb 7, 2022)
Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIFP	B: Nifty Midcap 150* TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 29-Dec-2023	19.43%	13.78%	11.96%
Last 15 Years (Dec 31, 2008 to Dec 29, 2023)	21.08%	19.58%	15.58%
Last 10 Years (Dec 31, 2013 to Dec 29, 2023)	19.43%	20.78%	14.56%
Last 5 Years (Dec 31, 2018 to Dec 29, 2023)	17.72%	22.99%	16.25%
Last 3 Years (Dec 31, 2020 to Dec 29, 2023)	22.87%	30.64%	17.24%
Last 1 Year (Dec 30, 2022 to Dec 29, 2023)	36.87%	44.75%	21.36%
Current Value of Standard Investment of Rs 10000			
Since inception (01-Dec-1993)	2095199	486166	299499
Last 15 Years	176322	146206	87830
Last 10 Years	59020	66059	38921
Last 5 Years	22595	28127	21220
Last 3 Years	18530	22263	16101
Last 1 Year	13675	14461	12130

The Index is adjusted for the period December 1, 93 to May 20, 2013 with the performance of Nifty 500 and for the period May 20, 2013 to Jun 4, 2018 with the performance of Nifty Midcap 100
As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (Nifty 500 TRI values from 01.12.1993 to 26.11.1998, Nifty 500 TRI values from 26.11.1998 to May 20, 2013, Nifty Midcap 100 TRI values from May 20, 2013 to Jun 4, 2018 and Nifty Midcap 150 TRI values since Jun 4, 2018, AB: Nifty 50 TRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999)
The Fund Manager- R. Janakiraman & Akhil Kalluri manages 7 (FIEAF, FIFCF, FIOF, FIFP, FIFCF, FIETSF, FITF) & 2 (FIFP, FIFCF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 47 to 51.

Franklin India Equity Advantage Fund (FIEAF) - Growth Option

NAV as at 29-Dec-23 : (Rs.) 153.3559

Inception date : Mar 02, 2005

Fund Manager(s):

Venkatesh Sanjeevi (Managing since Oct 18, 2021), R. Janakiraman (Managing since Feb 21, 2014)
Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIEAF	B: Nifty LargeMidcap 250 Index TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 29-Dec-2023	15.60%	15.39%	14.64%
Last 15 Years (Dec 31, 2008 to Dec 29, 2023)	16.67%	17.42%	15.58%
Last 10 Years (Dec 31, 2013 to Dec 29, 2023)	14.99%	17.24%	14.56%
Last 5 Years (Dec 31, 2018 to Dec 29, 2023)	14.44%	19.95%	16.25%
Last 3 Years (Dec 31, 2020 to Dec 29, 2023)	19.75%	23.89%	17.24%
Last 1 Year (Dec 30, 2022 to Dec 29, 2023)	27.05%	32.76%	21.36%
Current Value of Standard Investment of Rs 10000			
Since inception (02-Mar-2005)	153356	148385	131076
Last 15 Years	101002	111226	87830
Last 10 Years	40416	49066	38921
Last 5 Years	19625	24817	21220
Last 3 Years	17157	18994	16101
Last 1 Year	12696	13266	12130

The Index is adjusted for the period Mar 2, 2005 to Feb 11, 2019 with the performance of Nifty 500
Nifty LargeMidcap 250 is the benchmark for FIEAF effective 11 Feb, 2019.

The Fund Manager- Venkatesh Sanjeevi & R. Janakiraman manages 2 (FIBCF, FIEAF) & 7 (FIEAF, FIFCF, FIOF, FIFP, FIFCF, FIETSF, FITF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 47 to 51.

Franklin India Opportunities Fund (FIOF) - Growth Option

NAV as at 29-Dec-23 : (Rs.) 182.9368

Inception date : Feb 21, 2000

Fund Manager(s):

Kiran Sebastian (Managing since Feb 07, 2022) (effective February 07, 2022) &
R. Janakiraman (Managing since Apr 01, 2013)
Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIOF	B: Nifty 500 TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 29-Dec-2023	12.95%	5.51%	12.65%
Last 15 Years (Dec 31, 2008 to Dec 29, 2023)	17.14%	16.75%	15.58%
Last 10 Years (Dec 31, 2013 to Dec 29, 2023)	18.38%	15.82%	14.56%
Last 5 Years (Dec 31, 2018 to Dec 29, 2023)	21.28%	17.48%	16.25%
Last 3 Years (Dec 31, 2020 to Dec 29, 2023)	25.07%	20.34%	17.24%
Last 1 Year (Dec 30, 2022 to Dec 29, 2023)	53.74%	27.00%	21.36%
Current Value of Standard Investment of Rs 10000			
Since inception (21-Feb-2000)	182937	35971	171674
Last 15 Years	107348	102105	87830
Last 10 Years	54043	43422	38921
Last 5 Years	26225	22367	21220
Last 3 Years	19540	17411	16101
Last 1 Year	15356	12691	12130

Index adjusted for the period February 21, 2000 to March 10, 2004 with the performance of ET Mindex and for the period March 10, 2004 to June 4, 2018 with the performance of S&P BSE 200.

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (Index adjusted for the period February 21, 2000 to March 10, 2004 with the performance of ET Mindex and for the period March 10, 2004 to June 4, 2018 with the performance of S&P BSE 200; ET Mindex TRI values from 21.02.2000 to 10.03.2004; S&P BSE 200 TRI values from 10.03.2004 to 01.08.2006 and S&P BSE 200 TRI values since 01.08.2006)

The Fund Manager- R. Janakiraman & Kiran Sebastian manages 7 (FIEAF, FIFCF, FIOF, FIFP, FIFCF, FIETSF, FITF) & 2 (FBIF, FIOF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 47 to 51.

SCHEME PERFORMANCE - REGULAR PLANS

Templeton India Equity Income Fund (TIEIF) - Growth Option

NAV as at 29-Dec-23 : (Rs.) 114.4759

Inception date : May 18, 2006

Fund Manager(s):

Rajasa Kakulavarapu (Managing since Sep 06, 2021)

Ajay Argal (Managing since Dec 01, 2023)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	TIEIF	T1: Nifty 500 TRI*	T2: Nifty Dividend Opportunities 50 TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance				
Since inception till 29-Dec-2023	14.83%	13.01%	NA	12.48%
Last 15 Years (Dec 31, 2008 to Dec 29, 2023)	18.63%	16.76%	18.37%	15.58%
Last 10 Years (Dec 31, 2013 to Dec 29, 2023)	16.87%	15.83%	15.77%	14.56%
Last 5 Years (Dec 31, 2018 to Dec 29, 2023)	21.08%	17.19%	18.77%	16.25%
Last 3 Years (Dec 31, 2020 to Dec 29, 2023)	26.25%	24.00%	26.59%	17.24%
Last 1 Year (Dec 30, 2022 to Dec 29, 2023)	33.44%	35.72%	44.41%	21.36%
Current Value of Standard Investment of Rs 10000				
Since inception (18-May-2006)	114476	86427	NA	79537
Last 15 Years	129834	102181	125608	87830
Last 10 Years	47526	43454	43249	38921
Last 5 Years	26011	22090	23626	21220
Last 3 Years	20095	19043	20260	16101
Last 1 Year	13334	13561	14427	12130

T1: Tier-1 Index and T2: Tier-2 Index

The Index is adjusted for the period May 18, 2006 to Feb 11, 2019 with the performance of S&P BSE 200 and for the period February 11, 2019 to August 1, 2023 with the performance of Nifty Dividend Opportunities 50. NIFTY 500 is the benchmark for TIEIF effective August 1, 2023

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (S&P BSE 200 PRI values from 18.05.2006 to 01.08.2006 and TRI values since 01.08.2006, S&P BSE 200 TRI values from 01.08.2006 to 11.02.2019, Nifty Dividend Opportunities 50 TRI values from 11.02.2019 to 01.08.2023 and Nifty 500 TRI since 01.08.2023)

The Fund Manager- Rajasa Kakulavarapu & Ajay Argal manages 11 (FIDAAF, FIMAS, FIDHF, FIEHF, FIESF, FIPEP, TIEIF, TIVF, FIBAF, FIETSF, FIFCF) & 5 (FBIF, FIFEF, FIBCF, TIEIF, TIVF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 47 to 51.

Franklin Asian Equity Fund (FAEF) - Growth Option

NAV as at 29-Dec-23 : (Rs.) 25.1198

Inception date : Jan 16, 2008

Fund Manager(s):

Varun Sharma (Managing since Oct 18, 2021), Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FAEF	B: MSCI Asia (ex-Japan) TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 29-Dec-2023	5.94%	8.39%	9.77%
Last 15 Years (Dec 31, 2008 to Dec 29, 2023)	9.08%	12.14%	15.58%
Last 10 Years (Dec 31, 2013 to Dec 29, 2023)	5.50%	7.31%	14.56%
Last 5 Years (Dec 31, 2018 to Dec 29, 2023)	5.50%	7.75%	16.25%
Last 3 Years (Dec 31, 2020 to Dec 29, 2023)	-6.78%	-2.29%	17.24%
Last 1 Year (Dec 30, 2022 to Dec 29, 2023)	0.65%	6.97%	21.36%
Current Value of Standard Investment of Rs 10000			
Since inception (16-Jan-2008)	25120	36189	44260
Last 15 Years	36840	55803	87830
Last 10 Years	17076	20254	38921
Last 5 Years	13070	14518	21220
Last 3 Years	8104	9330	16101
Last 1 Year	10065	10695	12130

The Fund Manager- Varun Sharma manages 11 schemes (FAEF, FIIF, FITF, FIFEF, FIDAAF, FIMAS, FIBAF, FIPEP, FIDHF, FIESF, FIEHF) and the performance of the other schemes managed by the fund manager is provided in the pages 47 to 51.

Franklin India Focused Equity Fund (FIFEF) - Growth Option

NAV as at 29-Dec-23 : (Rs.) 87.6582

Inception date : Jul 26, 2007

Fund Manager(s):

Ajay Argal (Managing since Oct 18, 2021).

Varun Sharma (Managing since April 01, 2023) (effective April 01, 2023)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIFEF	B: Nifty 500 TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 29-Dec-2023	14.12%	11.62%	11.18%
Last 15 Years (Dec 31, 2008 to Dec 29, 2023)	19.63%	16.61%	15.58%
Last 10 Years (Dec 31, 2013 to Dec 29, 2023)	18.64%	16.03%	14.56%
Last 5 Years (Dec 31, 2018 to Dec 29, 2023)	18.18%	17.48%	16.25%
Last 3 Years (Dec 31, 2020 to Dec 29, 2023)	23.33%	20.34%	17.24%
Last 1 Year (Dec 30, 2022 to Dec 29, 2023)	23.53%	27.00%	21.36%
Current Value of Standard Investment of Rs 10000			
Since inception (26-Jul-2007)	87658	60895	57098
Last 15 Years	147238	100248	87830
Last 10 Years	55265	44223	38921
Last 5 Years	23038	22367	21220
Last 3 Years	18738	17411	16101
Last 1 Year	12346	12691	12130

The Fund Manager- Ajay Argal & Varun Sharma manages 5 (FBIF, FIFEF, FIBCF, TIEIF, TIVF) & 11 (FAEF, FIIF, FITF, FIFEF, FIDAAF, FIMAS, FIBAF, FIPEP, FIDHF, FIESF, FIEHF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 47 to 51.

Franklin India Smaller Companies Fund (FISCF) - Growth Option

NAV as at 29-Dec-23 : (Rs.) 145.7972

Inception date : Jan 13, 2006

Fund Manager(s):

R. Janakiraman (Managing since Feb 11, 2008) & Akhil Kalluri (Managing since Sep 8, 2022)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FISCF	B: Nifty Smallcap 250 TRI *	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 29-Dec-2023	16.08%	15.19%	13.33%
Last 15 Years (Dec 31, 2008 to Dec 29, 2023)	23.35%	19.06%	15.58%

Last 10 Years (Dec 31, 2013 to Dec 29, 2023)	22.40%	19.43%	14.56%
Last 5 Years (Dec 31, 2018 to Dec 29, 2023)	22.68%	22.71%	16.25%
Last 3 Years (Dec 31, 2020 to Dec 29, 2023)	35.14%	33.42%	17.24%
Last 1 Year (Dec 30, 2022 to Dec 29, 2023)	52.32%	49.26%	21.36%
Current Value of Standard Investment of Rs 10000			
Since inception (13-Jan-2006)	145797	126911	94762
Last 15 Years	232948	136953	87830
Last 10 Years	75457	59043	38921
Last 5 Years	27778	27806	21220
Last 3 Years	24642	23710	16101
Last 1 Year	15215	14909	12130

Index adjusted for the period January 13, 2006 to June 4, 2018 with the performance of Nifty Midcap 100.

The Fund Manager- R. Janakiraman & Akhil Kalluri manages 7 (FIEAF, FIFCF, FIOF, FIFP, FISCF, FIETSF, FITF) & 2 (FIFP, FISCF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 47 to 51.

Franklin Build India Fund (FBIF) - Growth Option

NAV as at 29-Dec-23 : (Rs.) 108.15

Inception date : Sep 04, 2009

Fund Manager(s):

Ajay Argal (Managing since Oct 18, 2021), Kiran Sebastian (Managing since Feb 07, 2022)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FBIF	B: S&P BSE India Infrastructure Index TRI*	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 29-Dec-2023	18.08%	14.20%	12.65%
Last 10 Years (Dec 31, 2013 to Dec 29, 2023)	22.36%	17.45%	14.56%
Last 5 Years (Dec 31, 2018 to Dec 29, 2023)	22.33%	22.65%	16.25%
Last 3 Years (Dec 31, 2020 to Dec 29, 2023)	34.93%	41.24%	17.24%
Last 1 Year (Dec 30, 2022 to Dec 29, 2023)	51.28%	61.29%	21.36%
Current Value of Standard Investment of Rs 10000			
Since inception (04-Sep-2009)	108150	67047	55074
Last 10 Years	75205	49955	38921
Last 5 Years	27381	27744	21220
Last 3 Years	24526	28122	16101
Last 1 Year	15111	16108	12130

Index adjusted for the period September 4, 2009 to June 4, 2018 with the performance of Nifty 500

The Fund Manager- Ajay Argal & Kiran Sebastian manages 5 (FBIF, FIFEF, FIBCF, TIEIF, TIVF) & 2 (FBIF, FIOF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 47 to 51.

Franklin India ELSS Tax Saver Fund (FIETSF) - Growth Option

NAV as at 29-Dec-23 : (Rs.) 1196.6791

Inception date : Apr 10, 1999

Fund Manager(s):

R. Janakiraman (Managing since May 02, 2016)

Rajasa Kakulavarapu (Managing since Dec 01, 2023)

	FIETSF	B: Nifty 500 TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 29-Dec-2023	21.34%	16.13%	14.80%
Last 15 Years (Dec 31, 2008 to Dec 29, 2023)	18.02%	16.61%	15.58%
Last 10 Years (Dec 31, 2013 to Dec 29, 2023)	16.67%	16.03%	14.56%
Last 5 Years (Dec 31, 2018 to Dec 29, 2023)	16.90%	17.48%	16.25%
Last 3 Years (Dec 31, 2020 to Dec 29, 2023)	23.70%	20.34%	17.24%
Last 1 Year (Dec 30, 2022 to Dec 29, 2023)	31.31%	27.00%	21.36%
Current Value of Standard Investment of Rs 10000			
Since inception (10-Apr-1999)	1196679	404519	303888
Last 15 Years	120135	100248	87830
Last 10 Years	46721	44223	38921
Last 5 Years	21824	22367	21220
Last 3 Years	18905	17411	16101
Last 1 Year	13121	12691	12130

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (AB: Nifty 50 PRI values from 10.04.1999 to 30.06.1999 and TRI values since 30.06.1999)

The Fund Manager- R. Janakiraman & Rajasa Kakulavarapu manages 7 (FIEAF, FIFCF, FIOF, FIFP, FISCF, FIETSF, FITF) & 11 (FIDAAF, FIMAS, FIDHF, FIEHF, FIESF, FIPEP, TIEIF, TIVF, FIBAF, FIETSF, FIFCF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 47 to 51.

Franklin India NSE Nifty 50 Index Fund (FIIF) - Growth Option

NAV as at 29-Dec-23 : (Rs.) 173.1661

Inception date : Aug 04, 2000

Fund Manager(s):

Varun Sharma (Managing since Nov 30, 2015), Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIIF - Nifty Plan	B/AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance		
Since inception till 29-Dec-2023	12.95%	14.25%
Last 15 Years (Dec 31, 2008 to Dec 29, 2023)	14.30%	15.58%
Last 10 Years (Dec 31, 2013 to Dec 29, 2023)	13.29%	14.56%
Last 5 Years (Dec 31, 2018 to Dec 29, 2023)	15.06%	16.25%
Last 3 Years (Dec 31, 2020 to Dec 29, 2023)	16.22%	17.24%
Last 1 Year (Dec 30, 2022 to Dec 29, 2023)	20.31%	21.36%
Current Value of Standard Investment of Rs 10000		
Since inception (04-Aug-2000)	173166	226328
Last 15 Years	74319	87830
Last 10 Years	34839	38921
Last 5 Years	20157	21220
Last 3 Years	15684	16101
Last 1 Year	12025	12130

The Fund Manager- Varun Sharma manages 11 (FAEF, FIIF, FITF, FIFEF, FIDAAF, FIMAS, FIBAF, FIPEP, FIDHF, FIESF, FIEHF) schemes/plans respectively. The performance of other schemes managed by the fund manager is provided in the pages 47 to 51.

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Different plans have a different expense structure

SCHEME PERFORMANCE - REGULAR PLANS

Franklin India Technology Fund (FITF) - Growth Option ^

NAV as at 29-Dec-23 : (Rs.) 425.1361

Inception date : Aug 22, 1998

Fund Manager(s):

Varun Sharma (Managing since Nov 30, 2015), R. Janakiraman (Managing since Dec 01, 2023)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FITF	B:S&P BSE TECK TRI *	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 22-Aug-1998	19.14%	NA	15.08%
Last 15 Years (Dec 31, 2008 to Dec 29, 2023)	21.44%	20.68%	15.58%
Last 10 Years (Dec 31, 2013 to Dec 29, 2023)	16.29%	14.26%	14.56%
Last 5 Years (Dec 31, 2018 to Dec 29, 2023)	23.55%	19.74%	16.25%
Last 3 Years (Dec 31, 2020 to Dec 29, 2023)	17.79%	14.78%	17.24%
Last 1 Year (Dec 30, 2022 to Dec 29, 2023)	51.30%	21.17%	21.36%
Current Value of Standard Investment of Rs 10000			
Since inception (22-Aug-1998)	850388	NA	352893
Last 15 Years	184403	167689	87830
Last 10 Years	45222	37919	38921
Last 5 Years	28767	24607	21220
Last 3 Years	16327	15112	16101
Last 1 Year	15113	12111	12130

Index is adjusted for the period February 1, 1999 to May 26, 2017 with the performance of S&P BSE Information Technology As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (S&P BSE Information Technology PRI values from 01/02/1999 to 23/08/2004; S&P BSE Information Technology TRI values from 23/08/2004 to 29/05/2017 and S&P BSE TECK TRI values since 29/05/2017, AB: Nifty 50 PRI values from 22.08.1998 to 30.06.1999 to and TRI values since 30.06.1999)

The Fund Manager- Varun Sharma & R. Janakiraman manages 11 (FAEF, FIIF, FITF, FIFE, FIDAAF, FIMAS, FIBAF, FIPEP, FIDHF, FIESF, FIEHF) & 7 (FIEAF, FIFCF, FIOF, FIFP, FISC, FIETSF, FITF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 47 to 51.

Franklin India Equity Hybrid Fund (FIEHF) - Growth Option ^

NAV as at 29-Dec-23 : (Rs.) 224.8247

Inception date : Dec 10, 1999

Fund Manager(s):

Equity: Rajasa Kakulavarapu (Managing since Sep 06, 2021) &

Varun Sharma (Managing since September 1, 2023)

Umesh Sharma (Managing since Jul 05, 2010)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIEHF	B:CRISIL Hybrid 35+65 - Aggressive Index	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 30, 2022 to Dec 29, 2023)	22.60%	18.46%	21.36%
Last 3 Years (Dec 31, 2020 to Dec 29, 2023)	16.71%	14.13%	17.24%
Last 5 Years (Dec 31, 2018 to Dec 29, 2023)	14.28%	14.18%	16.25%
Last 10 Years (Dec 31, 2013 to Dec 29, 2023)	14.42%	13.52%	14.56%
Last 15 Years (Dec 31, 2008 to Dec 29, 2023)	14.70%	13.84%	15.58%
Since inception till 29-Dec-2023	13.81%	NA	13.47%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	12254	11841	12130
Last 3 Years	15883	14857	16101
Last 5 Years	19483	19398	21220
Last 10 Years	38444	35526	38921
Last 15 Years	78287	69912	87830
Since inception (10-Dec-1999)	224825	NA	209201

The Fund Manager- Rajasa Kakulavarapu, Umesh Sharma & Varun Sharma manages 11 (FIDAAF, FIMAS, FIDHF, FIEHF, FIESF, FIPEP, TIEF, TIVF, FIBAF, FIETSF, FIFCF), 9 (FIBPDF, FIEHF, FIESF, FIFRF, FILF, FIPEP, FIMMF, FIONF, FIBAF) & 9 (FIBPDF, FIEHF, FIESF, FIFRF, FILF, FIPEP, FIMMF, FIONF, FIBAF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 47 to 51.

Franklin India Pension Plan (FIPEP) - Growth Option ^

NAV as at 29-Dec-23 : (Rs.) 188.5979

Inception date : Mar 31, 1997

Fund Manager(s):

Equity: Rajasa Kakulavarapu (Managing since Sep 06, 2021) &

Varun Sharma (Managing since September 1, 2023)

Debt: Umesh Sharma (Managing since Jul 05, 2010)

	FIPEP	Benchmark*	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 30, 2022 to Dec 29, 2023)	14.10%	15.05%	21.36%
Last 3 Years (Dec 31, 2020 to Dec 29, 2023)	9.03%	10.76%	17.24%
Last 5 Years (Dec 31, 2018 to Dec 29, 2023)	8.88%	11.73%	16.25%
Last 10 Years (Dec 31, 2013 to Dec 29, 2023)	10.32%	11.67%	14.56%
Last 15 Years (Dec 31, 2008 to Dec 29, 2023)	10.57%	11.46%	15.58%
Since inception till 29-Dec-2023	11.60%	NA	13.71%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	11405	11501	12130
Last 3 Years	12956	13580	16101
Last 5 Years	15297	17403	21220
Last 10 Years	26691	30157	38921
Last 15 Years	45126	50941	87830
Since inception (31-Mar-1997)	188598	NA	311766

*40% Nifty 500 + 60% Crisil Composite Bond Index, The index has been renamed from 40% Nifty 500 + 60% CRISIL Composite Bond Fund Index effective April 3, 2023.

Benchmark returns calculated based on Total Return Index Values

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (AB: Nifty 50 PRI values from 31.03.1997 to 30.06.1999 to and TRI values since 30.06.1999)

The Fund Manager- Umesh Sharma, Rajasa Kakulavarapu & Varun Sharma manages 9 (FIBPDF, FIEHF, FIESF, FIFRF, FILF, FIPEP, FIMMF, FIONF, FIBAF), 11 (FIDAAF, FIMAS, FIDHF, FIEHF, FIESF, FIPEP, TIEF, TIVF, FIBAF, FIETSF, FIFCF) & 11 (FAEF, FIIF, FITF, FIFE, FIDAAF, FIMAS, FIBAF, FIPEP, FIDHF, FIESF, FIEHF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 47 to 51.

Franklin India Dynamic Asset Allocation Fund of Funds (FIDAAF) - Growth Option

NAV as at 29-Dec-23 : (Rs.) 141.1653

Inception date : Oct 31, 2003

Fund Manager(s): Rajasa Kakulavarapu (Managing since Feb 7, 2022)

Varun Sharma (Managing since September 1, 2023)

	FIDAAF	B: CRISIL Hybrid 50+50 - Moderate Index*	AB: S&P BSE SENSEX TRI
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 30, 2022 to Dec 29, 2023)	21.67%	15.87%	20.39%
Last 3 Years (Dec 31, 2020 to Dec 29, 2023)	21.11%	13.41%	16.23%
Last 5 Years (Dec 31, 2018 to Dec 29, 2023)	11.63%	13.74%	16.29%
Last 10 Years (Dec 31, 2013 to Dec 29, 2023)	11.48%	13.30%	14.52%
Last 15 Years (Dec 31, 2008 to Dec 29, 2023)	12.66%	13.69%	15.92%
Since inception till 29-Dec-2023	14.02%	13.13%	15.86%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	12161	11583	12033
Last 3 Years	17747	14575	15687
Last 5 Years	17330	19030	21258
Last 10 Years	29655	34851	38812
Last 15 Years	59815	68585	91706
Since inception (31-Oct-2003)	141165	120508	194971

*The index is adjusted for the period March 31, 2002 to December 19, 2022 with the performance of CRISIL Hybrid 35+65 - Aggressive Index. CRISIL Hybrid 50+50 - Moderate Index is the benchmark for FIDAAF effective December 19, 2022.

Benchmark returns calculated based on Total Return Index Values

The Fund Manager- Rajasa Kakulavarapu & Varun Sharma manages 11 schemes/plans (FIDAAF, FIMAS, FIDHF, FIEHF, FIESF, FIPEP, TIEF, TIVF, FIBAF, FIETSF, FIFCF) & 11 (FAEF, FIIF, FITF, FIFE, FIDAAF, FIMAS, FIBAF, FIPEP, FIDHF, FIESF, FIEHF) and the performance of the other schemes managed by the fund manager is provided in the pages 47 to 51.

Franklin India Corporate Debt Fund (FICDF) - Plan A - Growth Option ^

NAV as at 29-Dec-23 : (Rs.) 87.5963

Inception date : Jun 23, 1997

Fund Manager(s):

Rahul Goswami (Managing since Oct 6, 2023)

	FICDF	B: NIFTY Corporate Bond Index B-III*	AB: CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 30, 2022 to Dec 29, 2023)	6.56%	7.46%	7.84%
Last 3 Years (Dec 31, 2020 to Dec 29, 2023)	4.50%	5.34%	3.16%
Last 5 Years (Dec 31, 2018 to Dec 29, 2023)	6.32%	7.46%	5.79%
Last 10 Years (Dec 31, 2013 to Dec 29, 2023)	7.70%	8.23%	7.06%
Last 15 Years (Dec 31, 2008 to Dec 29, 2023)	7.76%	7.38%	5.03%
Since inception till 29-Dec-2023	8.52%	NA	NA
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10655	10744	10782
Last 3 Years	11408	11685	10976
Last 5 Years	13582	14330	13247
Last 10 Years	20989	22063	19784
Last 15 Years	30669	29088	20871
Since inception (23-Jun-1997)	87596	NA	NA

#The Index is adjusted for the period April 1, 2002 to June 4, 2018 with the performance of CRISIL Composite Bond Fund Index, for the period June 4, 2018 to November 15, 2019 with the performance of CRISIL Short Term Bond Fund Index and for the period November 15, 2019 to April 1, 2022 with the performance of CRISIL NIFTY Corporate Bond Index. NIFTY Corporate Bond Index B-III is the benchmark for FICDF effective April 1, 2022.

The Fund Manager- Rahul Goswami manages 5 (FIMMF, FIGSF, FICDF, FIDHF, FIBAF) schemes/plans respectively. The performance of other schemes managed by Rahul Goswami are provided in the pages 47 to 51.

Franklin India Debt Hybrid Fund (Number of Segregated Portfolios - 1) (FIDHF) - Growth option ^

NAV as at 29-Dec-23 : (Rs.) 78.7157

Inception date : Sep 28, 2000

Fund Manager(s):

Equity: Rajasa Kakulavarapu (Managing since Sep 06, 2021) &

Varun Sharma (Managing since September 1, 2023)

Debt: Rahul Goswami (Managing since Nov 10, 2023) (w.e.f. November 10, 2023)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIDHF	B: CRISIL Hybrid 85+15 - Conservative Index	AB: Crisil 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 30, 2022 to Dec 29, 2023)	11.45%	9.89%	7.84%
Last 3 Years (Dec 31, 2020 to Dec 29, 2023)	7.78%	6.65%	3.16%
Last 5 Years (Dec 31, 2018 to Dec 29, 2023)	7.77%	8.94%	5.79%
Last 10 Years (Dec 31, 2013 to Dec 29, 2023)	8.67%	9.53%	7.06%
Last 15 Years (Dec 31, 2008 to Dec 29, 2023)	8.87%	8.96%	5.03%
Since inception till 29-Dec-2023	9.27%	NA	NA
Current Value of Standard Investment of Rs 10000			
Last 1 Year	11141	10986	10782
Last 3 Years	12515	12127	10976
Last 5 Years	14535	15338	13247
Last 10 Years	22966	24860	19784
Last 15 Years	35806	36240	20871
Since inception (28-Sep-2000)	78716	NA	NA

Benchmark returns calculated based on Total Return Index Values

The Fund Manager- Rajasa Kakulavarapu, Varun Sharma & Rahul Goswami manages 11 (FIDAAF, FIMAS, FIDHF, FIEHF, FIESF, FIPEP, TIEF, TIVF, FIBAF, FIETSF, FIFCF) & 11 (FAEF, FIIF, FITF, FIFE, FIDAAF, FIMAS, FIBAF, FIPEP, FIDHF, FIESF, FIEHF) & 5 (FIMMF, FIGSF, FICDF, FIDHF, FIBAF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 47 to 51.

Impact of Segregation

10.25% Yes Bank Ltd CO 05MAR20 has been segregated from the main portfolio effective March 6, 2020. Due to segregation of portfolio, the scheme performance has been impacted as given below

Fall in NAV - Mar 6, 2020 v/s Mar 5, 2020 : -1.15%

Fall in NAV on Mar 6, 2020 due to segregation of Yes Bank Ltd. (market value and accrued interest) - i.e. the segregated security % to the Net Assets of the scheme on Mar 5, 2020 : -0.80%

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available. Different plans have a different expense structure

SCHEME PERFORMANCE - REGULAR PLANS

(On Mar 5, 2020, this security was valued at a 52.50% haircut by the independent valuation agencies i.e. CRISIL and ICRA, on account of default in payment of the interest due on Mar 5, resulting in a 1.05% fall in NAV (market value and accrued interest) on account of this security on Mar 5, 2020. Thus, the total fall in NAV was 1.05% on Mar 5 plus 0.80% of Mar 6 = 1.85%)

Post the creation of the segregated portfolio (10.25% Yes Bank Ltd CO 05Mar 20) on March 6, 2020, the full principal due, along with the interest from March 6, 2020 to December 29, 2020 was received by the segregated portfolio on December 30, 2020. This full and final receipt (net of operating expenses as permissible under the SEBI Regulation), as a percentage of Net assets of the scheme as on March 5, 2020 is 1.84%.

Franklin India Debt Hybrid Fund - Growth (Number of Segregated Portfolio - 1) - Growth			
Performance of main portfolio with flows from segregated portfolio	FIDHF	B: CRISIL Hybrid 85+15 - Conservative Index	AB: CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 30, 2022 to Dec 29, 2023)	11.26%	9.89%	7.84%
Last 3 Years (Dec 31, 2020 to Dec 29, 2023)	7.65%	6.65%	3.16%
Last 5 Years (Dec 31, 2018 to Dec 29, 2023)	8.10%	8.94%	5.79%
Last 10 Years (Dec 31, 2013 to Dec 29, 2023)	8.83%	9.53%	7.06%
Last 15 Years (Dec 31, 2008 to Dec 29, 2023)	8.98%	8.96%	5.03%
Since inception till 29-Dec-2023	9.34%	NA	NA

The performance shown above is only for reference purpose. The same has been calculated by including recovery under segregated portfolio in the performance of main portfolio. Investors may note that the above performance in any manner does not assure any further recovery of segregated portfolio under the scheme
Fresh subscriptions/ redemptions not permitted under the above scheme's with effect from April 24, 2020 on account of winding up

Franklin India Equity Savings Fund (FIESF) - Growth

NAV as at 29-Dec-23 : (Rs.) 14.5542

Inception date : Aug 27, 2018

Fund Manager(s):

Equity: Rajasa Kakulavarapu (Managing since Sep 06, 2021) &

Varun Sharma (Managing since September 1, 2023)

Debt: Umesh Sharma (Managing since Aug 27, 2018)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIESF	B: Nifty Equity Savings Index TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 30, 2022 to Dec 29, 2023)	9.96%	12.43%	21.36%
Last 3 Years (Dec 31, 2020 to Dec 29, 2023)	8.90%	9.56%	17.24%
Last 5 Years (Dec 31, 2018 to Dec 29, 2023)	7.87%	10.00%	16.25%
Since inception till 29-Dec-2023	7.28%	9.14%	13.60%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10993	11239	12130
Last 3 Years	12907	13144	16101
Last 5 Years	14603	16099	21220
Since inception (27-Aug-2018)	14554	15956	19766

The Fund Manager- Rajasa Kakulavarapu, Umesh Sharma, Varun Sharma manages 11 (FIDAAF, FIMAS, FIDHF, FIEHF, FIESF, TIEIF, TIVF, FIBAF, FIETSF, FIFCF), 9 (FIBPDF, FIEHF, FIESF, FIFRF, FILE, FIPEP, FIMMF, FIONF, FIBAF) & 11 (FAEF, FIIF, FITF, FIFE, FIDAAF, FIMAS, FIBAF, FIPEP, FIDHF, FIESF, FIEHF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 47 to 51.

Franklin India Government Securities Fund (FIGSF) - Growth

NAV as at 29-Dec-23 : (Rs.) 52.5658

Inception date : Dec 07, 2001

Fund Manager(s):

Rahul Goswami (Managing since Oct 6, 2023)

	FIGSF	B: NIFTY All Duration G-Sec Index	AB: Crisil 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 30, 2022 to Dec 29, 2023)	5.55%	8.07%	7.84%
Last 3 Years (Dec 31, 2020 to Dec 29, 2023)	3.38%	4.15%	3.16%
Last 5 Years (Dec 31, 2018 to Dec 29, 2023)	5.31%	7.30%	5.79%
Last 10 Years (Dec 31, 2013 to Dec 29, 2023)	7.09%	9.09%	7.06%
Last 15 Years (Dec 31, 2008 to Dec 29, 2023)	5.84%	7.15%	5.03%
Since inception till 29-Dec-2023	7.81%	NA	6.57%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10553	10804	10782
Last 3 Years	11047	11295	10976
Last 5 Years	12950	14220	13247
Last 10 Years	19832	23869	19784
Last 15 Years	23435	28200	20871
Since inception (07-Dec-2001)	52566	NA	40778

*The Index adjusted for the period March 31, 2002 to September 8, 2021 with the performance of I Sec Li-bex

The Fund Manager- Rahul Goswami manages 5 (FIMMF, FIGSF, FICDF, FIDHF, FIBAF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 47 to 51.

Franklin India Liquid Fund (FILF) - Growth Option - Super Institutional Plan (SIP)

NAV as at 29-Dec-23 : (Rs.) 3535.2255

Inception date : Sep 02, 2005

Fund Manager(s):

Pallab Roy (Managing since Jun 25, 2008) Umesh Sharma (Managing since Oct 25, 2018)

	SIP*	T1: CRISIL Liquid Debt B-I Index	T2: CRISIL Liquid Debt A-I Index	AB: CRISIL 1 Year T-Bill Index
Discrete 12 months performance				
Last 7 Days (Dec 24, 2023 to Dec 31, 2023)	8.22%	7.66%	7.67%	7.01%
Last 15 Days (Dec 16, 2023 to Dec 31, 2023)	7.73%	7.44%	7.42%	6.49%
Last 1 Month (Nov 30, 2023 to Dec 31, 2023)	7.17%	7.23%	7.18%	7.19%

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Different plans have a different expense structure

Last 3 Months (Sep 30, 2023 to Dec 31, 2023)	6.96%	7.14%	7.07%	7.20%
Last 6 Months (Jun 30, 2023 to Dec 31, 2023)	6.92%	7.09%	7.02%	6.69%
Compounded Annualised Growth Rate Performance				
Last 1 Year (Dec 31, 2022 to Dec 31, 2023)	6.97%	7.17%	7.09%	6.96%
Last 3 Years (Dec 31, 2020 to Dec 31, 2023)	5.01%	5.28%	5.18%	4.85%
Last 5 Years (Dec 31, 2018 to Dec 31, 2023)	5.25%	5.46%	5.26%	5.59%
Last 10 Years (Dec 31, 2013 to Dec 31, 2023)	6.57%	6.64%	6.48%	6.47%
Last 15 Years (Dec 31, 2008 to Dec 31, 2023)	6.98%	6.80%	6.69%	6.04%
Since inception till 31-Dec-2023	7.13%	6.84%	6.75%	6.06%
Current Value of Standard Investment of Rs 10000				
Last 1 Year	10697	10717	10709	10696
Last 3 Years	11581	11670	11636	11525
Last 5 Years	12915	13045	12921	13128
Last 10 Years	18906	19020	18737	18717
Last 15 Years	27540	26834	26435	24114
Since inception (02-Sep-2005)	35352	33647	33146	29423

T1: Tier-1 index and T2: Tier-2 Index

Less than 1 Year returns are simple annualized

*The Index is adjusted for the period March 30, 2002 to April 1, 2022 with the performance of CRISIL Liquid Fund Index. CRISIL Liquid Debt B-I Index is the benchmark for FILF effective April 3, 2023.

^ The index has been renamed from CRISIL Liquid Fund AI Index effective April 3, 2023.

The Fund Manager- Pallab Roy & Umesh Sharma 5 (FIMMF, FIFRF, FILE, FIUBF, FIONF) & 9 (FIBPDF, FIEHF, FIESF, FIFRF, FILE, FIPEP, FIMMF, FIONF, FIBAF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 47 to 51.

Franklin India Liquid Fund (FILF) - Growth Option - Retail

NAV as at 29-Dec-23 : (Rs.) 5370.679

Inception date : Apr 29, 1998

Fund Manager(s):

Pallab Roy (Managing since Jun 25, 2008) Umesh Sharma (Managing since Oct 25, 2018)

	Retail*	T1: CRISIL Liquid Debt B-I Index	T2: CRISIL Liquid Debt A-I Index	AB: CRISIL 1 Year T-Bill Index
Discrete 12 months performance				
Last 7 Days (Dec 24, 2023 to Dec 31, 2023)	7.55%	7.66%	7.67%	7.01%
Last 15 Days (Dec 16, 2023 to Dec 31, 2023)	7.06%	7.44%	7.42%	6.49%
Last 1 Month (Nov 30, 2023 to Dec 31, 2023)	6.50%	7.23%	7.18%	7.19%
Last 3 Months (Sep 30, 2023 to Dec 31, 2023)	6.28%	7.14%	7.07%	7.20%
Last 6 Months (Jun 30, 2023 to Dec 31, 2023)	6.23%	7.09%	7.02%	6.69%
Compounded Annualised Growth Rate Performance				
Last 1 Year (Dec 31, 2022 to Dec 31, 2023)	6.26%	7.17%	7.09%	6.96%
Last 3 Years (Dec 31, 2020 to Dec 31, 2023)	4.32%	5.28%	5.18%	4.85%
Last 5 Years (Dec 31, 2018 to Dec 31, 2023)	4.55%	5.46%	5.26%	5.59%
Last 10 Years (Dec 31, 2013 to Dec 31, 2023)	5.87%	6.64%	6.48%	6.47%
Last 15 Years (Dec 31, 2008 to Dec 31, 2023)	6.32%	6.80%	6.69%	6.04%
Since inception till 31-Dec-2023	6.76%	NA	NA	6.40%
Current Value of Standard Investment of Rs 10000				
Last 1 Year	10626	10717	10709	10696
Last 3 Years	11354	11670	11636	11525
Last 5 Years	12491	13045	12921	13128
Last 10 Years	17697	19020	18737	18717
Last 15 Years	25085	26834	26435	24114
Since inception (29-Apr-1998)	53707	NA	NA	49173

T1: Tier-1 index and T2: Tier-2 Index

The plan is suspended for further subscription. Less than 1 Year returns are simple annualized

*The Index is adjusted for the period March 30, 2002 to April 1, 2022 with the performance of CRISIL Liquid Fund Index. CRISIL Liquid Debt B-I Index is the benchmark for FILF effective April 3, 2023.

^ The index has been renamed from CRISIL Liquid Fund AI Index effective April 3, 2023.

The Fund Manager- Pallab Roy & Umesh Sharma 5 (FIMMF, FIFRF, FILE, FIUBF, FIONF) & 9 (FIBPDF, FIEHF, FIESF, FIFRF, FILE, FIPEP, FIMMF, FIONF, FIBAF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 47 to 51.

Franklin India Money Market Fund (FIMMF) - Growth Option

NAV as at 29-Dec-23 : (Rs.) 44.7869

Inception date : Feb 11, 2002

Fund Manager(s):

Umesh Sharma (Managing since Oct 25, 2018), Rahul Goswami (Managing since Oct 6, 2023)

Pallab Roy (Managing since Jun 25, 2008)

	Retail	T1: NIFTY Money Market Index B-I	T2: NIFTY Money Market Index A-I	AB: Crisil 1 Year T-Bill Index
Discrete 12 months performance				
Last 7 Days (Dec 22, 2023 to Dec 29, 2023)	8.22%	8.14%	8.35%	7.01%
Last 15 Days (Dec 14, 2023 to Dec 29, 2023)	7.46%	7.65%	7.76%	7.36%
Last 1 Month (Nov 30, 2023 to Dec 29, 2023)	7.08%	7.29%	7.23%	7.22%
Last 3 Months (Sep 29, 2023 to Dec 29, 2023)	6.85%	7.13%	6.97%	7.21%
Last 6 Months (Jun 30, 2023 to Dec 29, 2023)	6.88%	7.16%	7.01%	6.69%
Compounded Annualised Growth Rate Performance				
Last 1 Year (Dec 30, 2022 to Dec 29, 2023)	7.28%	7.45%	7.28%	6.95%
Last 3 Years (Dec 31, 2020 to Dec 29, 2023)	5.08%	5.28%	5.09%	4.84%
Last 5 Years (Dec 31, 2018 to Dec 29, 2023)	5.94%	5.56%	5.41%	5.59%
Last 10 Years (Dec 31, 2013 to Dec 29, 2023)	6.96%	6.69%	6.67%	6.47%
Last 15 Years (Dec 31, 2008 to Dec 29, 2023)	7.29%	6.83%	7.22%	6.04%
Since inception till 29-Dec-2023	7.09%	NA	7.06%	5.92%
Current Value of Standard Investment of Rs 10000				
Last 1 Year	10726	10743	10726	10694
Last 3 Years	11601	11665	11604	11521
Last 5 Years	13340	13103	13014	13123
Last 10 Years	19590	19104	19066	18710
Last 15 Years	28734	26954	28439	24106
Since inception (11-Feb-2002)	44787	NA	44510	35226

T1: Tier-1 index and T2: Tier-2 Index

#The Index is adjusted for the period April 1, 2002 to November 15, 2019 with the performance of CRISIL Liquid Fund Index and for the period November 15, 2019 to April 1, 2022 with the performance of Nifty Money Market Index. Nifty Money Market Index B-I is the benchmark for FIMMF effective April 1, 2022.

The Fund Manager- Pallab Roy, Umesh Sharma & Rahul Goswami 5 (FIMMF, FIFRF, FILE, FIUBF, FIONF), 9 (FIBPDF, FIEHF, FIESF, FIFRF, FILE, FIPEP, FIMMF, FIONF, FIBAF) & 5 (FIMMF, FIGSF, FICDF, FIDHF, FIBAF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 47 to 51.

SCHEME PERFORMANCE - REGULAR PLANS

Franklin India Overnight Fund (FIONF) - Growth Option

NAV as at 29-Dec-23 : (Rs.) 1225.7864

Inception date : May 08, 2019

Fund Manager(s):

Pallab Roy (Managing since May 08, 2019), Umesh Sharma (Managing since May 08, 2019)

	FIONF	B: CRISIL Liquid Overnight Index*	AB: CRISIL 1 Year T-Bill Index
Discrete 12 months performance			
Last 7 Days (Dec 24, 2023 to Dec 31, 2023)	6.64%	6.78%	7.01%
Last 15 Days (Dec 16, 2023 to Dec 31, 2023)	6.62%	6.77%	6.49%
Last 1 Month (Nov 30, 2023 to Dec 31, 2023)	6.62%	6.77%	7.19%
Last 3 Months (Sep 30, 2023 to Dec 31, 2023)	6.66%	6.82%	7.20%
Last 6 Months (Jun 30, 2023 to Dec 31, 2023)	6.60%	6.76%	6.69%
Last 1 Year (Dec 31, 2022 to Dec 31, 2023)	6.58%	6.76%	6.96%
Last 3 Years (Dec 31, 2020 to Dec 31, 2023)	4.75%	4.93%	4.85%
Since inception till 31-Dec-2023	4.47%	4.67%	5.43%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10658	10676	10696
Last 3 Years	11492	11553	11525
Since inception (08-May-2019)	12258	12364	12791

The index has been renamed from CRISIL Overnight Fund AI Index effective April 03, 2023.

Less than 1 year returns are simple annualized

The Fund Manager- Pallab Roy & Umesh Sharma 5 (FIMMF, FIFRF, FILF, FIUBF, FIONF) & 9 (FIBPDF, FIEHF, FIESF, FIFRF, FILF, FIPEP, FIMMF, FIONF, FIBAF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 47 to 51.

Franklin India Floating Rate Fund (FIFRF) - Growth Option ^

NAV as at 29-Dec-23 : (Rs.) 36.0298

Inception date : Apr 23, 2001

Fund Manager(s):

Pallab Roy (Managing since Aug 07, 2006) Umesh Sharma (Managing since Jul 05, 2010)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIFRF	B: CRISIL Low Duration Debt Index*	AB: Crisil 1 Year T-Bill Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 30, 2022 to Dec 29, 2023)	7.39%	7.54%	6.95%
Last 3 Years (Dec 31, 2020 to Dec 29, 2023)	4.96%	5.35%	4.84%
Last 5 Years (Dec 31, 2018 to Dec 29, 2023)	5.64%	5.50%	5.59%
Last 10 Years (Dec 31, 2013 to Dec 29, 2023)	6.00%	6.66%	6.47%
Last 15 Years (Dec 31, 2008 to Dec 29, 2023)	5.87%	6.81%	6.04%
Since inception till 29-Dec-2023	5.81%	NA	6.08%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10737	10752	10694
Last 3 Years	11559	11689	11521
Last 5 Years	13156	13067	13123
Last 10 Years	17910	19051	18710
Last 15 Years	23522	26878	24106
Since inception (23-Apr-2001)	36030	NA	38218

The Index is adjusted for the period March 30, 2002 to December 1, 2021 with the performance of CRISIL Liquid Fund Index. CRISIL Low Duration Debt Index is the benchmark for FIFRF effective Dec 1, 2021.

The Fund Manager- Pallab Roy & Umesh Sharma 5 (FIMMF, FIFRF, FILF, FIUBF, FIONF) & 9 (FIBPDF, FIEHF, FIESF, FIFRF, FILF, FIPEP, FIMMF, FIONF, FIBAF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 47 to 51.

Franklin India Feeder - Franklin U.S. Opportunities Fund (FIF-FUSOF) - Growth Option

NAV as at 29-Dec-23 : (Rs.) 56.9257

Inception date : Feb 06, 2012

Fund Manager(s):

Sandeep Manam (Managing since Oct 18, 2021)

	FIF-FUSOF	B: Russell 3000 Growth TRI	AB: S&P 500 TRI
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 30, 2022 to Dec 29, 2023)	38.06%	42.16%	27.09%
Last 3 Years (Dec 31, 2020 to Dec 29, 2023)	4.25%	12.88%	14.90%
Last 5 Years (Dec 31, 2018 to Dec 29, 2023)	17.17%	23.12%	19.85%
Last 10 Years (Dec 31, 2013 to Dec 29, 2023)	12.50%	17.78%	15.42%
Since inception till 29-Dec-2023	15.73%	20.49%	18.55%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	13794	14202	12701
Last 3 Years	11327	14375	15157
Last 5 Years	22075	28278	24713
Last 10 Years	32476	51387	41940
Since inception (06-Feb-2012)	56926	91894	75786

Benchmark returns calculated based on Total Return Index Values

The Fund Manager- Sandeep Manam manages 2 schemes (FIF-FUSOF, FIF-TEOF) and the performance of the other schemes managed by the fund manager is provided in the pages 47 to 51.

Franklin India Banking & PSU Debt Fund (FIBPDF) - Growth

NAV as at 29-Dec-23 : (Rs.) 19.9569

Inception date : Apr 25, 2014

Fund Manager(s):

Umesh Sharma (Managing since Apr 25, 2014)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIBPDF	B: NIFTY Banking and PSU Debt Index *	AB: CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 30, 2022 to Dec 29, 2023)	6.86%	6.73%	7.84%
Last 3 Years (Dec 31, 2020 to Dec 29, 2023)	4.60%	4.66%	3.16%
Last 5 Years (Dec 31, 2018 to Dec 29, 2023)	6.79%	6.98%	5.79%
Since inception till 29-Dec-2023	7.40%	8.01%	7.04%

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Current Value of Standard Investment of Rs 10000

Last 1 Year	10684	10671	10782
Last 3 Years	11440	11461	10976
Last 5 Years	13883	14013	13247
Since inception (25-Apr-2014)	19957	21097	19321

The Index is adjusted for the period April 25, 2014 to November 15, 2019 with the performance of CRISIL Composite Bond Fund Index. NIFTY Banking and PSU Debt Index is the benchmark for FIBPDF effective 15 Nov, 2019.

The Fund Manager- Umesh Sharma manages 9 (FIBPDF, FIEHF, FIESF, FIFRF, FILF, FIPEP, FIMMF, FIONF, FIBAF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 47 to 51.

Franklin India Feeder - Templeton European Opportunities Fund (FIF-TEOF)

NAV as at 29-Dec-23 : (Rs.) 10.1065

Inception date : May 16, 2014

Fund Manager(s):

Sandeep Manam (Managing since Oct 18, 2021)

	FIF-TEOF	B: MSCI Europe Index TRI	AB: MSCI Europe Value NR*
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 30, 2022 to Dec 29, 2023)	11.60%	21.41%	20.63%
Last 3 Years (Dec 31, 2020 to Dec 29, 2023)	3.36%	11.19%	12.61%
Last 5 Years (Dec 31, 2018 to Dec 29, 2023)	3.02%	13.69%	10.77%
Since inception till 29-Dec-2023	0.11%	8.25%	5.65%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	11156	12135	12057
Last 3 Years	11041	13737	14269
Last 5 Years	11604	18987	16671
Since inception (16-May-2014)	10107	21443	16979

*NR: Net Returns.

Benchmark returns calculated based on Total Return Index Values

The Fund Manager-Sandeep Manam manages 2 schemes (FIF-FUSOF, FIF-TEOF) and the performance of the other schemes managed by the fund manager is provided in the pages 47 to 51.

Franklin India Multi-Asset Solution Fund of Funds (FIMAS) - Growth

NAV as at 29-Dec-23 : (Rs.) 16.9338

Inception date : Nov 28, 2014

Fund Manager(s): Rajasa Kakulavarapu (Managing since Feb 7, 2022)

Varun Sharma (Managing since September 1, 2023)

	FIMAS	B: 40% Nifty 500 TRI + 40% Nifty Short Duration Debt Index + 20% domestic gold price*	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 30, 2022 to Dec 29, 2023)	15.03%	16.83%	21.36%
Last 3 Years (Dec 31, 2020 to Dec 29, 2023)	14.44%	13.86%	17.24%
Last 5 Years (Dec 31, 2018 to Dec 29, 2023)	6.87%	14.01%	16.25%
Since inception till 29-Dec-2023	5.97%	11.56%	12.10%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	11499	11678	12130
Last 3 Years	14976	14751	16101
Last 5 Years	13939	19260	21220
Since inception (28-Nov-2014)	16934	27028	28251

*The index is adjusted for the period March 31, 2002 to December 19, 2022 with the performance of CRISIL Hybrid 35 + 65 - Aggressive Index. 40% Nifty 500 TRI + 40% Nifty Short Duration Debt Index + 20% domestic gold price is the benchmark for FIMAS effective December 19, 2022.

Benchmark returns calculated based on Total Return Index Values

The Fund Manager-Rajasa Kakulavarapu & Varun Sharma manages 11 schemes/plans (FIDAAF, FIMAS, FIDHF, FIEHF, FIESF, FIPEP, TIEIF, TIVF, FIBAF, FIETSF, FIFCF) & 11 (FAEF, FIIF, FITF, FIFEF, FIDAAF, FIMAS, FIBAF, FIPEP, FIDHF, FIEHF, FIEHF) and the performance of the other schemes managed by the fund manager is provided in the pages 47 to 51.

Franklin India Balanced Advantage Fund (FIBAF) - Growth Option

NAV as at 29-Dec-23 : (Rs.) 12.1296

Inception date : Sep 06, 2022

Fund Manager(s):

Equity: Rajasa Kakulavarapu (Managing since Sep 06, 2022),

Varun Sharma (Managing since September 1, 2023),

Debt : Umesh Sharma (Managing since Sep 06, 2022) &

Rahul Goswami (Managing since Nov 10, 2023) (w.e.f. November 10, 2023)

& Sandeep Manam (Managing since Sep 06, 2022) (dedicated for making investments for Foreign Securities)

	FIBAF	B: NIFTY 50 Hybrid Composite Debt 50:50 Index	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 30, 2022 to Dec 29, 2023)	19.04%	14.30%	21.36%
Since inception till Dec 29, 2023	15.85%	12.46%	18.22%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	11898	11426	12130
Since inception (06-Sep-2022)	12130	11666	12457

Benchmark returns calculated based on Total Return Index Values

The Fund Manager- Rajasa Kakulavarapu, Umesh Sharma, Varun Sharma & Rahul Goswami manages 11 (FIDAAF, FIMAS, FIDHF, FIEHF, FIESF, FIPEP, TIEIF, TIVF, FIBAF, FIETSF, FIFCF), 9 (FIBPDF, FIEHF, FIESF, FIFRF, FILF, FIPEP, FIMMF, FIONF, FIBAF), 11 (FAEF, FIIF, FITF, FIFEF, FIDAAF, FIMAS, FIBAF, FIPEP, FIDHF, FIEHF, FIEHF) & 5 (FIMMF, FIGSF, FICDF, FIDHF, FIBAF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 47 to 51.

Past performance may or may not be sustained in future. Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark

For FILF and FIMMF, less than 1 Year returns are simple annualized.

NA: Not Available

TRI: Total Return Index.

The performance of FICRF, FIIOF, FISTIP, FILDF, FIUBF has not been provided as these schemes are wound up.

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Different plans have a different expense structure

SIP Performance of Equity Schemes (As on December 29, 2023)

The tables show the growth of monthly investment of Rs. 10,000 in each of the fund.

Franklin India Bluechip Fund (FIBCF) - Growth Option							
SIP Investment	Since Jan 97 [^]	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	3,240,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2023 (Rs)	64,631,947	4,991,099	2,305,422	1,378,379	913,621	447,148	139,907
Returns	18.14%	12.56%	12.55%	13.92%	16.87%	14.65%	32.50%
Total value of B: Nifty 100 TRI [#]	34,411,352	5,568,794	2,589,596	1,507,554	955,360	465,438	142,242
B:Nifty 100 TRI Returns	14.63%	13.83%	14.72%	16.44%	18.71%	17.48%	36.49%
Total value of AB: Nifty 50 TRI	33,828,850	5,641,469	2,623,356	1,515,510	958,469	465,528	140,517
AB: Nifty 50 TRI	14.53%	13.98%	14.96%	16.58%	18.84%	17.49%	33.54%

[^] The fund became open-ended in Jan 1997.

[#] Index adjusted for the period December 1, 1993 to June 4, 2018 with the performance of S&P BSE Sensex. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: S&P BSE SENSEX PRI values from 01.12.1993 to 19.08.1996, S&P BSE SENSEX TRI values from 19.08.1996 to 04.06.2018 and Nifty 100 TRI values since 04.06.2018, AB: Nifty 50 PRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999)

Franklin India Flexi Cap Fund (FIFCF) - Growth Option							
SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	3,500,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2023 (Rs)	137,571,434	6,887,540	2,865,015	1,656,369	1,084,347	506,515	148,691
Returns	20.10%	16.28%	16.60%	19.08%	23.95%	23.57%	47.68%
Total value of B: Nifty 500 TRI [#]	51,861,561	6,134,977	2,787,818	1,589,896	1,020,428	486,320	146,065
B:Nifty 500 TRI Returns	15.18%	14.95%	16.10%	17.93%	21.42%	20.62%	43.09%
Total value of AB: Nifty 50 TRI	41,679,556	5,641,469	2,623,356	1,515,510	958,469	465,528	140,517
AB: Nifty 50 TRI	14.06%	13.98%	14.96%	16.58%	18.84%	17.49%	33.54%

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: Nifty 500 PRI values from 29.09.1994 to 26.11.1998 and TRI values since 26.11.1998, AB: Nifty 50 PRI values from 29.09.1994 to 30.06.1999 and TRI values since 30.06.1999)

Franklin India Focused Equity Fund (FIFE) - Growth Option							
SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	1,980,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2023 (Rs)	9,232,566	7,539,879	2,847,751	1,602,581	1,036,084	484,806	141,688
Returns	16.72%	17.31%	16.49%	18.15%	22.06%	20.39%	35.54%
Total value of B: Nifty 500 TRI [#]	7,295,211	6,134,977	2,787,818	1,589,896	1,020,428	486,320	146,065
B:Nifty 500 TRI Returns	14.31%	14.95%	16.10%	17.93%	21.42%	20.62%	43.09%
Total value of AB: Nifty 50 TRI	6,700,451	5,641,469	2,623,356	1,515,510	958,469	465,528	140,517
AB: Nifty 50 TRI	13.43%	13.98%	14.96%	16.58%	18.84%	17.49%	33.54%

Franklin India Equity Advantage Fund (FIEAF) - Growth Option							
SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	2,260,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2023 (Rs)	9,833,701	5,724,631	2,454,217	1,461,260	975,202	468,472	144,310
Returns	13.90%	14.15%	13.72%	15.56%	19.55%	17.94%	40.05%
Total value of B: Nifty LargeMidcap 250 Index TRI [#]	11,039,342	6,774,730	3,061,000	1,731,885	1,100,051	509,064	149,548
B:Nifty LargeMidcap 250 Index TRI Returns	14.92%	16.09%	17.83%	20.34%	24.55%	23.94%	49.19%
Total value of AB: Nifty 50 TRI	9,286,464	5,641,469	2,623,356	1,515,510	958,469	465,528	140,517
AB: Nifty 50 TRI	13.40%	13.98%	14.96%	16.58%	18.84%	17.49%	33.54%

[#] The Index is adjusted for the period Mar 2, 2005 to Feb 11, 2019 with the performance of Nifty 500 Nifty LargeMidcap 250 is the benchmark for FIEAF effective 11 Feb, 2019.

Franklin India Prima Fund (FIPF) - Growth Option							
SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	3,610,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2023 (Rs)	176,289,626	8,180,682	2,913,248	1,617,647	1,068,604	510,665	151,536
Returns	20.49%	18.24%	16.91%	18.42%	23.34%	24.17%	52.70%
Total value of B: Nifty Midcap 150 TRI [#]	79,534,355	8,417,749	3,511,909	1,930,728	1,260,229	555,064	157,053
B:Nifty Midcap 150 TRI Returns	16.63%	18.57%	20.38%	23.40%	30.27%	30.36%	62.56%
Total value of AB: Nifty 50 TRI	44,411,966	5,641,469	2,623,356	1,515,510	958,469	465,528	140,517
AB: Nifty 50 TRI	13.77%	13.98%	14.96%	16.58%	18.84%	17.49%	33.54%

[#] The Index is adjusted for the period December 1, 93 to May 20, 2013 with the performance of Nifty 500 and for the period May 20, 2013 to June 4, 2018 with the performance of Nifty Midcap 100

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: Nifty 500 PRI values from 01.12.1993 to 26.11.1998, Nifty 500 TRI values from 26.11.1998 to May 20, 2013, Nifty Midcap 100 TRI values from May 20, 2013 to June 4, 2018 and Nifty Midcap 150 TRI values since June 4, 2018, AB: Nifty 50 PRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999)

Franklin India Smaller Companies Fund (FISCF) - Growth Option							
SIP Investment	Since Inception [^]	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	1,560,000	N.A	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2023 (Rs)	7,139,091	N.A	3,527,620	1,969,122	1,335,095	588,729	159,157
Returns	21.41%	N.A	20.46%	23.96%	32.72%	34.84%	66.37%
Total value of B: Nifty Smallcap 250 TRI [#]	5,677,065	N.A	3,340,866	1,927,610	1,317,055	565,655	161,849
B:Nifty Smallcap 250 TRI Returns	18.32%	N.A	19.46%	23.36%	32.14%	31.78%	71.28%
Total value of AB: Nifty 50 TRI	4,257,986	N.A	2,623,356	1,515,510	958,469	465,528	140,517
AB: Nifty 50 TRI	14.40%	N.A	14.96%	16.58%	18.84%	17.49%	33.54%

[^] The fund became open-ended in Jan 2011.

[#] Index adjusted for the period January 13, 2006 to June 4, 2018 with the performance of Nifty Midcap 100.

TRI : Total Return Index.

Different plans have a different expense structure

[^] [^] As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Templeton India Equity Income Fund (TIEIF) - Growth Option

SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	2,120,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2023 (Rs)	9,906,853	6,956,958	3,063,494	1,756,018	1,135,899	511,580	147,665
Returns	15.56%	16.39%	17.85%	20.73%	25.89%	24.30%	45.88%
Total value of T1: Nifty 500 TRI [#]	8,493,114	6,183,606	2,824,653	1,634,623	1,063,261	514,497	146,716
T1: Nifty 500 TRI Returns	14.10%	15.04%	16.34%	18.71%	23.13%	24.71%	44.22%
Total value of T2: Nifty Dividend Opportunities 50 TRI	N.A	6,560,045	2,988,068	1,734,596	1,130,399	546,300	155,026
T2 : Nifty Dividend Opportunities 50 TRI	N.A	15.72%	17.39%	20.38%	25.69%	29.16%	58.92%
Total value of AB : Nifty 50 TRI	7,734,258	5,641,469	2,623,356	1,515,510	958,469	465,528	140,517
AB : Nifty 50 TRI	13.21%	13.98%	14.96%	16.58%	18.84%	17.49%	33.54%

T1: Tier-1 Index and T2: Tier-2 Index

The Index is adjusted for the period May 18, 2006 to Feb 11, 2019 with the performance of S&P BSE 200 and for the period February 11, 2019 to August 1, 2023 with the performance of Nifty Dividend Opportunities 50. NIFTY 500 is the benchmark for TIEIF effective August 1, 2023

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (S&P BSE 200 PRI values from 18.05.2006 to 01.08.2006 and TRI values since 01.08.2006, S&P BSE 200 TRI values from 01.08.2006 to 11.02.2019, Nifty Dividend Opportunities 50 TRI values from 11.02.2019 to 01.08.2023 and Nifty 500 TRI since 01.08.2023)

Templeton India Value Fund (TIVF) - IDCW Option ^ ^

SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	3,280,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2023 (Rs)	64,910,962	6,613,209	3,024,298	1,767,953	1,188,324	537,164	149,227
Returns	17.86%	15.81%	17.61%	20.92%	27.78%	27.90%	48.62%
Total value of T1: Nifty 500 TRI [#]	N.A	6,959,309	3,518,434	2,027,134	1,249,447	569,419	150,813
T1: Nifty 500 TRI Returns	N.A	16.40%	20.42%	24.78%	29.90%	32.29%	51.42%
Total value of T2 : NIFTY500 VALUE 50 TRI	N.A	7,845,696	3,678,256	2,178,797	1,557,962	679,178	174,329
T2 : NIFTY500 VALUE 50 TRI	N.A	17.77%	21.24%	26.83%	39.39%	46.08%	94.54%
Total value of AB: S&P BSE SENSEX TRI	36,904,474	5,708,621	2,632,850	1,515,733	947,192	461,236	138,704
AB : S&P BSE SENSEX TRI	14.76%	14.12%	15.03%	16.59%	18.35%	16.84%	30.46%

T1: Tier-1 Index and T2: Tier-2 Index

The Index is adjusted for the period Dec 29, 2000 to February 11, 2019 with the performance of MSCI India Value, for the period Feb 11, 2019 to December 1, 2021 with the performance of S&P BSE 500 and for the period December 1, 2021 to August 1, 2023 with the performance of NIFTY500 Value 50. NIFTY 500 is the benchmark for TIVF effective August 1, 2023.

IDCW Plan returns are provided since Growth Plan was introduced later in the scheme w.e.f. September 5, 2003.

Franklin India ELSS Tax Saver Fund (FIETSF) - Growth Option

SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	2,970,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2023 (Rs)	46,839,782	6,607,761	2,738,341	1,600,520	1,055,748	506,538	149,095
Returns	18.50%	15.80%	15.76%	18.12%	22.84%	23.57%	48.39%
Total value of B: Nifty 500 TRI [#]	30,506,618	6,134,977	2,787,818	1,589,896	1,020,428	486,320	146,065
B:Nifty 500 TRI Returns	15.85%	14.95%	16.10%	17.93%	21.42%	20.62%	43.09%
Total value of AB: Nifty 50 TRI	25,724,213	5,641,469	2,623,356	1,515,510	958,469	465,528	140,517
AB: Nifty 50 TRI	14.79%	13.98%	14.96%	16.58%	18.84%	17.49%	33.54%

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (AB: Nifty 50 PRI values from 10.04.1999 to 30.06.1999 and TRI values since 30.06.1999)

Franklin Build India Fund (FBIF) - Growth Option

SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	1,720,000	N.A	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2023 (Rs)	8,319,436	N.A	3,552,975	1,966,510	1,294,127	597,357	162,096
Returns	19.91%	N.A	20.60%	23.92%	31.40%	35.96%	71.73%
Total value of B: S&P BSE India Infrastructure Index TRI [#]	6,451,664	N.A	3,445,539	2,092,336	1,433,205	649,405	177,777
B:S&P BSE India Infrastructure Index TRI Returns	16.85%	N.A	20.03%	25.68%	35.77%	42.49%	101.11%
Total value of AB: Nifty 50 TRI	5,037,114	N.A	2,623,356	1,515,510	958,469	465,528	140,517
AB: Nifty 50 TRI	13.85%	N.A	14.96%	16.58%	18.84%	17.49%	33.54%

Index adjusted for the period September 4, 2009 to June 4, 2018 with the performance of Nifty 500.

Franklin India Technology Fund (FITF) ^ ^

SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	3,050,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2023 (Rs)	37,887,647	8,089,110	3,286,816	1,873,494	1,098,427	494,895	157,095
Returns	16.55%	18.11%	19.15%	22.55%	24.49%	21.88%	62.64%
Total value of B: S&P BSE TECK TRI [#]	N.A	6,466,724	2,804,333	1,640,013	962,674	434,713	141,699
B:S&P BSE TECK TRI Returns	N.A	15.56%	16.21%	18.80%	19.02%	12.69%	35.56%
Total value of AB: Nifty 50 TRI	28,466,111	5,641,469	2,623,356	1,515,510	958,469	465,528	140,517
AB: Nifty 50 TRI	14.83%	13.98%	14.96%	16.58%	18.84%	17.49%	33.54%

Index is adjusted for the period February 1, 1999 to May 26, 2017 with the performance of S&P BSE Information Technology. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: S&P BSE Information Technology TRI values from 01/02/1999 to 23/08/2004; S&P BSE Information Technology TRI values from 23/08/2004 to 29/05/2017 and S&P BSE TECK TRI values since 29/05/2017, AB: Nifty 50 PRI values from 22.08.1998 to 30.06.1999 to and TRI values since 30.06.1999)

Franklin India Opportunities Fund (FIOF) - Growth Option

SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	2,860,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2023 (Rs)	29,470,081	7,050,748	3,128,171	1,816,194	1,189,667	558,936	162,216
Returns	16.53%	16.55%	18.24%	21.68%	27.83%	30.88%	71.95%
Total value of B: Nifty 500 TRI [#]	20,309,737	6,138,369	2,781,905	1,592,756	1,020,512	486,320	146,065
B:Nifty 500 TRI Returns	14.10%	14.96%	16.06%	17.98%	21.43%	20.62%	43.09%
Total value of AB: Nifty 50 TRI	23,081,758	5,641,469	2,623,356	1,515,510	958,469	465,528	140,517
AB: Nifty 50 TRI	14.94%	13.98%	14.96%	16.58%	18.84%	17.49%	33.54%

Index adjusted for the period February 21, 2000 to March 10, 2004 with the performance of ET Mindex and for the period March 10, 2004 to June 4, 2018 with the performance of S&P BSE 200. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: ET Mindex PRI values from 21.02.2000 to 10.03.2004; S&P BSE 200 PRI values from 10.03.2004 to 01.08.2006; S&P BSE 200 TRI values from 01.08.2006 to 04.06.2018)

TRI : Total Return Index.

Different plans have a different expense structure

^ ^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Franklin India NSE Nifty 50 Index Fund (FIIF) - Growth Option

SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	2,810,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2023 (Rs)	18,104,457	5,079,881	2,460,645	1,454,216	933,106	459,318	139,780
Returns	13.72%	12.76%	13.77%	15.42%	17.74%	16.54%	32.28%
Total value of B: Nifty 50 TRI	22,071,569	5,641,469	2,623,356	1,515,510	958,469	465,528	140,517
B:Nifty 50 TRI Returns	15.04%	13.98%	14.96%	16.58%	18.84%	17.49%	33.54%

Benchmark returns calculated based on Total Return Index Values. B/AB : Nifty 50 TRI

Franklin Asian Equity Fund (FAEF) - Growth Option

SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	1,920,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2023 (Rs)	3,227,887	2,874,328	1,464,177	888,730	595,773	334,599	120,059
Returns	6.17%	5.96%	3.90%	1.59%	-0.28%	-4.71%	0.09%
Total value of B: MSCI Asia (ex-Japan) TRI	4,085,461	3,589,189	1,700,378	1,010,975	664,664	362,821	125,306
B:MSCI Asia (ex-Japan) TRI Returns	8.83%	8.66%	6.78%	5.22%	4.05%	0.51%	8.39%
Total value of AB: Nifty 50 TRI	6,383,704	5,641,469	2,623,356	1,515,510	958,469	465,528	140,517
AB: Nifty 50 TRI	13.69%	13.98%	14.96%	16.58%	18.84%	17.49%	33.54%

Franklin India Feeder - Franklin U.S. Opportunities Fund (FIF-FUSOF) - Growth Option

SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	N.A	1,430,000
Total value as on 31-Dec-2023 (Rs)	143,167	415,625	807,756	1,354,536	2,424,492	N.A	3,495,653
Returns	38.08%	9.59%	11.87%	13.43%	13.49%	N.A	14.13%
Total value of B: Russell 3000 Growth Index	143,692	457,320	960,870	1,684,526	3,274,535	N.A	4,955,585
B:Russell 3000 Growth Index Returns	38.98%	16.24%	18.95%	19.56%	19.09%	N.A	19.40%
Total value of AB: S&P 500 TRI	137,378	448,482	919,277	1,537,326	2,838,953	N.A	4,202,771
AB: S&P 500 TRI	28.18%	14.86%	17.13%	16.98%	16.44%	N.A	16.92%

Franklin India Feeder - Templeton European Opportunities Fund - Growth (FIF-TEOF)

SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	N.A	N.A	1,160,000
Total value as on 31-Dec-2023 (Rs)	126,992	393,299	674,431	920,744	N.A	N.A	1,282,230
Returns	11.10%	5.85%	4.63%	2.59%	N.A	N.A	2.05%
Total value of B: MSCI Europe Index	132,760	436,742	832,028	1,268,232	N.A	N.A	1,960,812
B:MSCI Europe Index Returns	20.52%	13.01%	13.07%	11.59%	N.A	N.A	10.50%
Total value of AB: MSCI Europe Value NR	133,330	446,732	830,943	1,208,602	N.A	N.A	1,794,437
AB: MSCI Europe Value NR	21.46%	14.59%	13.01%	10.24%	N.A	N.A	8.76%

NR : Net Returns

SIP Performance of Fund of Fund Schemes (As on December 29, 2023)

The tables show the growth of monthly investment of Rs. 10,000 in each of the fund.

Franklin India Dynamic Asset Allocation Fund of Funds (FIDAAF)

SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,800,000	2,420,000
Total value as on 31-Dec-2023 (Rs)	138,430	472,692	910,212	1,356,897	2,215,056	4,446,969	9,301,467
Returns	30.00%	18.59%	16.72%	13.48%	11.80%	11.21%	11.92%
Total value of B: CRISIL Hybrid 50+50 - Moderate Index	134,259	438,911	871,664	1,362,438	2,350,200	4,960,726	9,703,080
B:CRISIL Hybrid 50+50 - Moderate Index Returns	23.00%	13.36%	14.96%	13.60%	12.91%	12.49%	12.26%
Total value of AB: S&P BSE SENSEX TRI	138,704	461,226	947,742	1,516,176	2,632,369	5,702,382	12,138,807
AB: S&P BSE SENSEX TRI	30.46%	16.84%	18.38%	16.60%	15.03%	14.11%	14.08%

Benchmark returns calculated based on Total Return Index Values. The index is adjusted for the period March 31, 2002 to December 19, 2022 with the performance of CRISIL Hybrid 35+65 - Aggressive Index. CRISIL Hybrid 50+50 - Moderate Index is the benchmark for FIDAAF effective December 19, 2022.

Franklin India Multi-Asset Solution Fund of Funds (FIMAS) - Growth

SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	N.A	N.A	1,100,000
Total value as on 31-Dec-2023 (Rs)	131,964	432,703	778,946	1,122,286	N.A	N.A	1,544,808
Returns	19.20%	12.37%	10.40%	8.16%	N.A	N.A	7.23%
Total value of Benchmark**	133,885	442,212	880,187	1,376,883	N.A	N.A	2,053,807
Benchmark Returns**	22.38%	13.88%	15.36%	13.89%	N.A	N.A	13.17%
Total value of AB: Nifty 50 TRI	140,517	465,498	958,943	1,515,897	N.A	N.A	2,272,249
AB: Nifty 50 TRI	33.54%	17.49%	18.86%	16.59%	N.A	N.A	15.26%

** Benchmark: B: 40% Nifty 500 TRI + 40% Nifty Short Duration Debt Index + 20% domestic gold price

The index is adjusted for the period March 31, 2002 to December 19, 2022 with the performance of CRISIL Hybrid 35+65 - Aggressive Index. 40% Nifty 500 TRI + 40% Nifty Short Duration Debt Index + 20% domestic gold price is the benchmark for FIMAS effective December 19, 2022.

Benchmark returns calculated based on Total Return Index Values

SIP Performance of Hybrid Schemes (As on December 29, 2023)

The tables show the growth of monthly investment of Rs. 10,000 in each of the fund.

Franklin India Debt Hybrid Fund (Number of Segregated Portfolios - 1) (FIDHF) - Growth Option ^ ^

SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,800,000	2,790,000
Total value as on 31-Dec-2023 (Rs)	129,348	411,366	741,776	1,105,081	1,777,495	3,458,356	8,463,343
Returns	14.92%	8.89%	8.44%	7.72%	7.63%	8.22%	8.59%
Total value of B: CRISIL Hybrid 85+15 - Conservative Index	127,395	404,466	739,195	1,132,057	1,878,380	3,648,091	N.A
B:CRISIL Hybrid 85+15 - Conservative Index Returns	11.75%	7.74%	8.30%	8.40%	8.68%	8.86%	N.A
Total value of AB: CRISIL 10 Year Gilt Index	124,664	387,820	675,940	1,011,379	1,621,189	2,912,443	N.A
AB: CRISIL 10 Year Gilt Index	7.36%	4.91%	4.72%	5.23%	5.87%	6.13%	N.A

Benchmark returns calculated based on Total Return Index Values

Impact of Segregation

10.25% Yes Bank Ltd CO 05MAR20 has been segregated from the main portfolio effective March 6, 2020. Due to segregation of portfolio, the scheme performance has been impacted as given below

Fall in NAV - Mar 6, 2020 v/s Mar 5, 2020 : -1.15%

Fall in NAV on Mar 6, 2020 due to segregation of Yes Bank Ltd. (market value and accrued interest) – i.e. the segregated security % to the Net Assets of the scheme on Mar 5, 2020 : -0.80%

(On Mar 5, 2020, this security was valued at a 52.50% haircut by the independent valuation agencies i.e. CRISIL and ICRA, on account of default in payment of the interest due on Mar 5, resulting in a 1.05% fall in NAV (market value and accrued interest) on account of this security on Mar 5, 2020. Thus, the total fall in NAV was 1.05% on Mar 5 plus 0.80% of Mar 6 = 1.85%)

Post the creation of the segregated portfolio (10.25% Yes Bank Ltd CO 05Mar 20) on March 6, 2020, the full principal due, along with the interest from March 6, 2020 to December 29, 2020 was received by the segregated portfolio on December 30, 2020. This full and final receipt (net of operating expenses as permissible under the SEBI Regulation), as a percentage of Net assets of the scheme as on March 5, 2020 is 1.84%.

Franklin India Equity Hybrid Fund (FIEHF) - Growth Option ^ ^							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,800,000	2,880,000
Total value as on 31-Dec-2023 (Rs)	140,510	462,204	922,970	1,408,139	2,387,343	5,341,728	22,582,709
Returns	33.53%	16.98%	17.29%	14.52%	13.20%	13.35%	14.64%
Total value of B: CRISIL Hybrid 35 + 65 - Aggressive Index	137,266	447,835	888,692	1,389,061	2,396,595	5,061,088	N.A
B:CRISIL Hybrid 35 + 65 - Aggressive Index Returns	28.03%	14.76%	15.74%	14.14%	13.27%	12.72%	N.A
Total value of AB: Nifty 50 TRI	140,517	465,528	958,469	1,515,510	2,623,356	5,641,469	23,477,880
AB: Nifty 50 TRI	33.54%	17.49%	18.84%	16.58%	14.96%	13.98%	14.89%

Franklin India Equity Savings Fund (FIESF) - Growth							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	N.A	N.A	N.A	650,000
Total value as on 31-Dec-2023 (Rs)	128,274	409,418	755,992	N.A	N.A	N.A	829,450
Returns	13.17%	8.57%	9.20%	N.A	N.A	N.A	8.94%
Total value of B: Nifty Equity Savings Index TRI	130,261	419,095	781,280	N.A	N.A	N.A	862,151
B:Nifty Equity Savings Index TRI Returns	16.41%	10.16%	10.52%	N.A	N.A	N.A	10.37%
Total value of AB: Nifty 50 TRI	140,517	465,528	958,469	N.A	N.A	N.A	1,062,575
AB: Nifty 50 TRI	33.54%	17.49%	18.84%	N.A	N.A	N.A	18.17%

Franklin India Balanced Advantage Fund - Growth							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	N.A	N.A	N.A	N.A	N.A	170,000
Total value as on 31-Dec-2023 (Rs)	134,820	N.A	N.A	N.A	N.A	N.A	194,763
Returns	28.35%	N.A	N.A	N.A	N.A	N.A	22.16%
Total value of B: NIFTY 50 Hybrid Composite Debt 50:50 Index	131,168	N.A	N.A	N.A	N.A	N.A	188,959
B: NIFTY 50 Hybrid Composite Debt 50:50 Index	20.86%	N.A	N.A	N.A	N.A	N.A	16.79%
Total value of AB: Nifty 50 TRI	140,517	N.A	N.A	N.A	N.A	N.A	200,061
AB: Nifty 50 TRI	33.54%	N.A	N.A	N.A	N.A	N.A	26.94%

Franklin India Pension Plan (FIEPP) - Growth Option ^ ^							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,800,000	3,210,000
Total value as on 31-Dec-2023 (Rs)	132,337	421,591	770,116	1,153,029	1,886,057	3,851,381	17,071,824
Returns	19.82%	10.57%	9.94%	8.91%	8.76%	9.50%	10.79%
Total value of Benchmark ^{##}	132,865	428,328	816,871	1,261,797	2,136,949	4,326,451	N.A
Benchmark Returns ^{##}	20.69%	11.66%	12.32%	11.44%	11.12%	10.88%	N.A
Total value of AB: Nifty 50 TRI	140,517	465,528	958,469	1,515,510	2,623,356	5,637,134	32,911,288
AB: Nifty 50 TRI	33.54%	17.49%	18.84%	16.58%	14.96%	13.97%	14.58%

^{##} Benchmark: 40% Nifty 500 + 60% Crisil Composite Bond Index. The index has been renamed from 40% Nifty 500 + 60% CRISIL Composite Bond Fund Index effective April 3, 2023. Benchmark returns calculated based on Total Return Index Values

SIP Performance of Debt Schemes (As on December 29, 2023)

The tables show the growth of monthly investment of Rs. 10,000 in each of the fund.

Franklin India Corporate Debt Fund (FICDF) - Growth Option ^ ^							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,800,000	3,180,000
Total value as on 31-Dec-2023 (Rs)	124,110	389,349	689,424	1,041,349	1,693,979	3,263,441	9,996,927
Returns	6.48%	5.18%	5.51%	6.06%	6.71%	7.52%	7.72%
Total value of B: NIFTY Corporate Bond Index B-III [#]	124,630	394,609	708,172	1,070,302	1,745,116	3,288,157	N.A
B:NIFTY Corporate Bond Index B-III Returns	7.31%	6.08%	6.58%	6.83%	7.28%	7.61%	N.A
Total value of AB: CRISIL 10 Year Gilt Index	124,664	387,846	676,027	1,011,415	1,621,202	2,912,288	N.A
AB: CRISIL 10 Year Gilt Index	7.36%	4.92%	4.73%	5.24%	5.87%	6.13%	N.A

[#] The Index is adjusted for the period April 1, 2002 to June 4, 2018 with the performance of CRISIL Composite Bond Fund Index, for the period June 4, 2018 to November 15, 2019 with the performance of CRISIL Short Term Bond Fund Index and for the period November 15, 2019 to April 1, 2022 with the performance of CRISIL NIFTY Corporate Bond Index. NIFTY Corporate Bond Index B-III is the benchmark for FICDF effective April 1, 2022.

TRI : Total Return Index.

Different plans have a different expense structure

^ ^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Franklin India Banking & PSU Debt Fund (FIBPDF) - Growth							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	N.A	N.A	1,170,000
Total value as on 31-Dec-2023 (Rs)	124,287	390,532	691,709	1,049,524	N.A	N.A	1,637,261
Returns	6.76%	5.38%	5.64%	6.28%	N.A	N.A	6.72%
Total value of B: NIFTY Banking and PSU Debt Index [#]	124,239	390,664	695,431	1,053,313	N.A	N.A	1,654,741
B:NIFTY Banking and PSU Debt Index Returns	6.69%	5.40%	5.86%	6.38%	N.A	N.A	6.93%
Total value of AB: CRISIL 10 Year Gilt Index	124,664	387,846	676,027	1,011,415	N.A	N.A	1,562,076
AB: CRISIL 10 Year Gilt Index	7.36%	4.92%	4.73%	5.24%	N.A	N.A	5.79%

The Index is adjusted for the period April 25, 2014 to November 15, 2019 with the performance of CRISIL Composite Bond Fund Index. NIFTY Banking and PSU Debt Index is the benchmark for FIBPDF effective 15 Nov, 2019.

Franklin India Government Securities Fund (FIGSF) - Growth ^ ^							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,800,000	2,650,000
Total value as on 31-Dec-2023 (Rs)	123,531	384,743	670,467	994,302	1,582,748	2,886,796	5,946,379
Returns	5.56%	4.38%	4.40%	4.76%	5.41%	6.02%	6.74%
Total value of B: Nifty All Duration G-Sec Index [#]	124,930	393,662	698,385	1,070,057	1,774,786	3,435,378	N.A
B:Nifty All Duration G-Sec Index Returns	7.79%	5.92%	6.03%	6.82%	7.60%	8.14%	N.A
Total value of AB: CRISIL 10 Year Gilt Index	124,664	387,846	676,027	1,011,415	1,621,202	2,912,288	5,504,501
AB: CRISIL 10 Year Gilt Index	7.36%	4.92%	4.73%	5.24%	5.87%	6.13%	6.14%

#The Index adjusted for the period March 31, 2002 to September 8, 2021 with the performance of I Sec Li-bex

Franklin India Floating Rate Fund (FIFRF) - Growth ^ ^							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,800,000	2,730,000
Total value as on 31-Dec-2023 (Rs)	124,684	393,461	689,331	1,026,785	1,615,136	2,880,468	5,630,108
Returns	7.40%	5.88%	5.50%	5.66%	5.80%	5.99%	5.90%
Total value of B: CRISIL Low Duration Debt Index [#]	124,742	395,585	690,802	1,028,697	1,636,579	3,034,397	N.A
B:CRISIL Low Duration Debt Index Returns	7.49%	6.24%	5.59%	5.71%	6.05%	6.63%	N.A
Total value of AB: CRISIL 1 Year T-Bill Index	124,488	392,097	685,882	1,023,151	1,623,708	2,931,229	5,768,300
AB: CRISIL 1 Year T-Bill Index	7.08%	5.65%	5.30%	5.56%	5.90%	6.21%	6.08%

#The Index is adjusted for the period March 30, 2002 to December 1, 2021 with the performance of CRISIL Liquid Fund Index. CRISIL Low Duration Debt Index is the benchmark for FIFRF effective Dec 1, 2021.

Franklin India Money Market Fund (FIMMF) - Growth Option - Retail ^ ^							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,800,000	2,630,000
Total value as on 31-Dec-2023 (Rs)	124,569	393,703	690,627	1,035,614	1,661,821	3,120,954	6,171,483
Returns	7.21%	5.92%	5.58%	5.90%	6.35%	6.97%	7.15%
Total value of T1: NIFTY Money Market Index B-I [#]	124,701	395,099	690,770	1,029,606	1,639,193	3,040,933	5,857,541
T1:NIFTY Money Market Index B-I Returns	7.42%	6.16%	5.59%	5.74%	6.08%	6.66%	6.74%
Total value of T2 : NIFTY Money Market Index A-I	124,600	394,123	687,515	1,023,233	1,629,894	3,056,662	6,122,340
T2 :NIFTY Money Market Index A-I	7.26%	5.99%	5.40%	5.56%	5.97%	6.72%	7.08%
Total value of AB : CRISIL 1 Year T-Bill Index	124,488	392,097	685,882	1,023,143	1,623,699	2,931,221	5,399,361
AB : CRISIL 1 Year T-Bill Index	7.08%	5.65%	5.30%	5.56%	5.90%	6.21%	6.09%

T1: Tier-1 Index and T2: Tier-2 Index

The Index is adjusted for the period April 1, 2002 to November 15, 2019 with the performance of CRISIL Liquid Fund Index and for the period November 15, 2019 to April 1, 2002 with the performance of Nifty Money Market Index. Nifty Money Market Index B-I is the benchmark for FIMMF effective April 1, 2022.

Franklin India Liquid Fund (FILF) - Super Institutional Plan - Growth							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,800,000	2,200,000
Total value as on 31-Dec-2023 (Rs)	124,521	393,622	685,408	1,019,186	1,621,455	3,034,092	4,303,340
Returns	7.04%	5.88%	5.26%	5.44%	5.87%	6.62%	6.85%
Total value of T1: CRISIL Liquid Debt B-I Index [#]	124,645	394,962	689,734	1,027,092	1,633,982	3,029,517	4,250,850
T1 :CRISIL Liquid Debt B-I Index Returns	7.23%	6.11%	5.51%	5.66%	6.01%	6.61%	6.73%
Total value of T2 : CRISIL Liquid Debt A-I Index	124,597	394,469	687,340	1,020,221	1,618,080	2,992,849	4,196,005
T2 : CRISIL Liquid Debt A-I Index	7.15%	6.02%	5.37%	5.47%	5.83%	6.46%	6.60%
Total value of AB : CRISIL 1 Year T-Bill Index	124,549	392,266	686,200	1,023,597	1,624,372	2,932,368	4,021,506
AB : CRISIL 1 Year T-Bill Index	7.08%	5.65%	5.31%	5.56%	5.90%	6.21%	6.19%

T1: Tier-1 Index and T2: Tier-2 Index

The Index is adjusted for the period March 30, 2002 to April 1, 2022 with the performance of CRISIL Liquid Fund Index. CRISIL Liquid Debt B-I Index is the benchmark for FILF effective April 3, 2023.

\$ The index has been renamed from CRISIL Liquid Fund AI Index effective April 01, 2022.

Franklin India Overnight Fund (FIONF) - Growth							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	N.A	N.A	N.A	N.A	560,000
Total value as on 31-Dec-2023 (Rs)	124,287	391,736	N.A	N.A	N.A	N.A	628,474
Returns	6.67%	5.56%	N.A	N.A	N.A	N.A	4.89%
Total value of B: CRISIL Liquid Overnight Index [#]	124,397	392,793	N.A	N.A	N.A	N.A	631,197
B:CRISIL Liquid Overnight Index Returns	6.84%	5.74%	N.A	N.A	N.A	N.A	5.07%
Total value of AB: CRISIL 1 Year T-Bill Index	124,549	392,260	N.A	N.A	N.A	N.A	634,228
AB: CRISIL 1 Year T-Bill Index	7.08%	5.65%	N.A	N.A	N.A	N.A	5.28%

The index has been renamed from CRISIL Overnight Fund AI Index effective April 03, 2023.

SIP returns are assuming investment made on first business day of every month. Past performance may or may not be sustained in future. Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). **B: Benchmark, AB:**

Additional Benchmark

NA : Not Applicable TRI : Total Return Index.

Please refer to the individual fund pages for the inception date of the funds in case of SIP inception returns

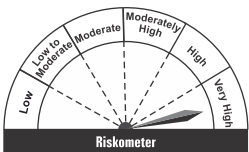
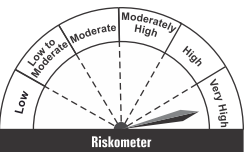
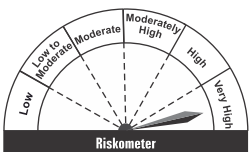
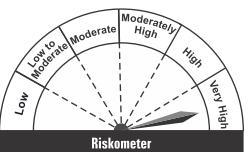
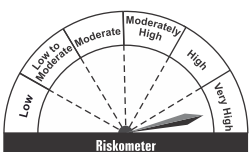

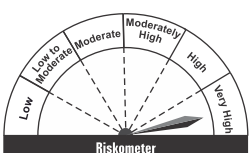
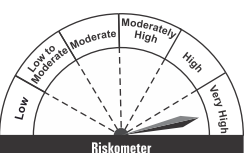
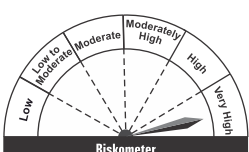
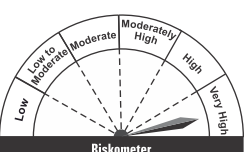
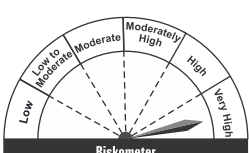
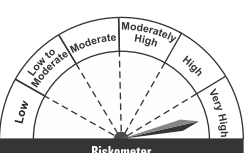
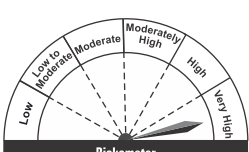
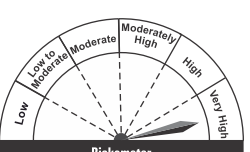
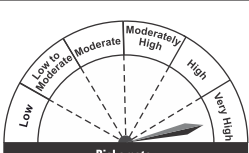
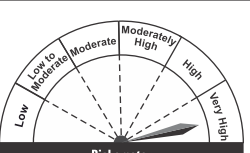
Please refer page 47 to 51 for complete performance disclosure of the respective schemes

TRI : Total Return Index.

Different plans have a different expense structure

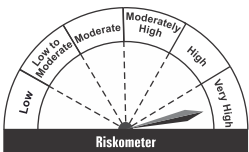
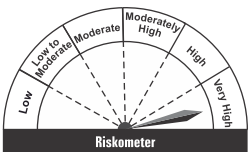
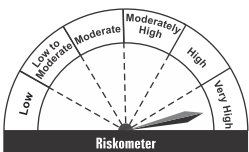
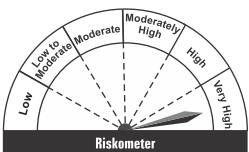
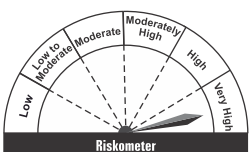
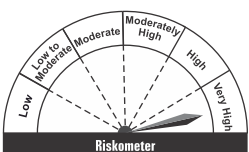
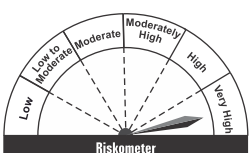
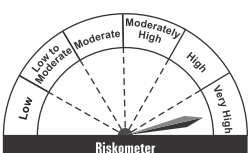
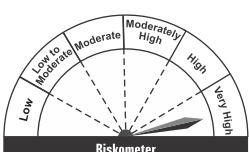
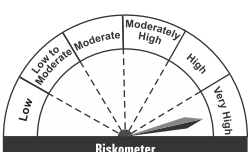
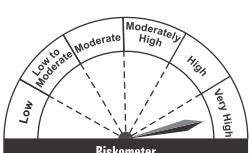
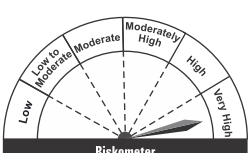
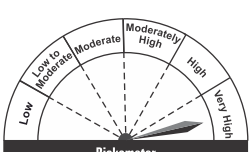
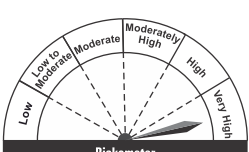
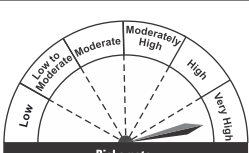
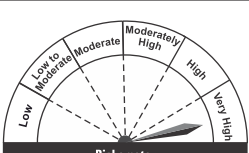
^ ^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Product Labelling and Riskometers As on December 29, 2023

Scheme Name	Scheme Riskometer	Primary Benchmark Name	Primary Benchmark Riskometer
Franklin India Bluechip Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation A fund that primarily invests in large-cap stocks 	 <p>Investors understand that their principal will be at Very High risk</p>	Nifty 100	 <p>Investors understand that their principal will be at Very High risk</p>
Franklin India Flexi Cap Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation Dynamic Investing in large, mid and small cap stocks 	 <p>Investors understand that their principal will be at Very High risk</p>	Nifty 500	 <p>Investors understand that their principal will be at Very High risk</p>
Franklin India Equity Advantage Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation A fund that primarily invests in large and mid-cap stocks 	 <p>Investors understand that their principal will be at Very High risk</p>	Nifty LargeMidcap 250	 <p>Investors understand that their principal will be at Very High risk</p>
Franklin India ELSS Tax Saver Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation An ELSS fund offering tax benefits under Section 80C of the Income Tax Act 	 <p>Investors understand that their principal will be at Very High risk</p>	Nifty 500	 <p>Investors understand that their principal will be at Very High risk</p>
Franklin India Focused Equity Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation A fund that invests in stocks of companies / sectors with high growth rates or above average potential 	 <p>Investors understand that their principal will be at Very High risk</p>	Nifty 500	 <p>Investors understand that their principal will be at Very High risk</p>
Templeton India Value Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation An equity fund that follows value investment strategy 	 <p>Investors understand that their principal will be at Very High risk</p>	Tier I - Nifty 500 Index Tier II - Nifty500 Value 50 Index (w.e.f. August 1, 2023)	 <p>Investors understand that their principal will be at Very High risk</p>
Templeton India Equity Income Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation A fund that focuses on Indian and emerging market stocks that have a current or potentially attractive dividend yield, by using a value strategy 	 <p>Investors understand that their principal will be at Very High risk</p>	Tier I - Nifty 500 Index Tier II - Nifty Dividend Opportunities 50 Index (w.e.f. August 1, 2023)	 <p>Investors understand that their principal will be at Very High risk</p>
Franklin India Prima Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation A fund that primarily invests in midcap stocks 	 <p>Investors understand that their principal will be at Very High risk</p>	Nifty Midcap 150	 <p>Investors understand that their principal will be at Very High risk</p>

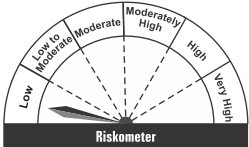
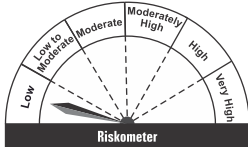
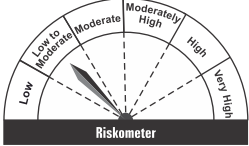
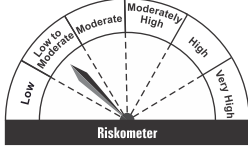
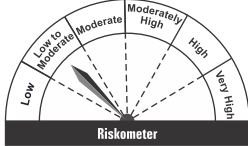
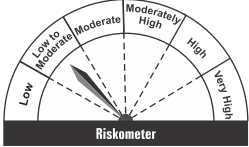
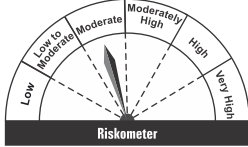
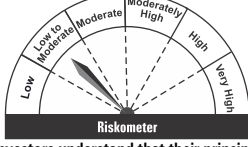
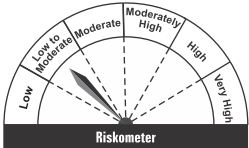
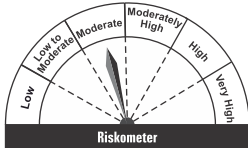
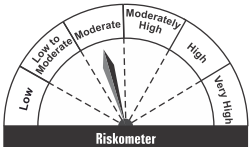
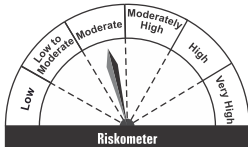
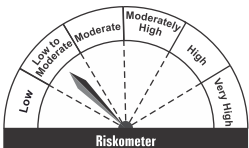
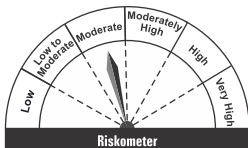
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Product Labelling and Riskmeters As on December 29, 2023

Scheme Name	Scheme Riskmeter	Primary Benchmark Name	Primary Benchmark Riskmeter
Franklin India Smaller Companies Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation A fund that invests primarily in small cap stocks 	 <p>Investors understand that their principal will be at Very High risk</p>	Nifty Smallcap 250	 <p>Investors understand that their principal will be at Very High risk</p>
Franklin Build India Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation A fund that invests in infrastructure and allied sectors 	 <p>Investors understand that their principal will be at Very High risk</p>	S&P BSE India Infrastructure Index	 <p>Investors understand that their principal will be at Very High risk</p>
Franklin India Opportunities Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation A fund that takes stock or sector exposures based on special situations theme. 	 <p>Investors understand that their principal will be at Very High risk</p>	Nifty 500	 <p>Investors understand that their principal will be at Very High risk</p>
Franklin India Technology Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation A fund that invests in stocks of technology and technology related companies 	 <p>Investors understand that their principal will be at Very High risk</p>	S&P BSE Teck	 <p>Investors understand that their principal will be at Very High risk</p>
Franklin India Feeder - Franklin U.S. Opportunities Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation A fund of funds investing in an overseas equity fund 	 <p>Investors understand that their principal will be at Very High risk</p>	Russell 3000 Growth Index	 <p>Investors understand that their principal will be at Very High risk</p>
Franklin India Feeder - Templeton European Opportunities Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation A fund of funds investing in an overseas equity fund having exposure to Europe. 	 <p>Investors understand that their principal will be at Very High risk</p>	MSCI Europe Index	 <p>Investors understand that their principal will be at Very High risk</p>
Franklin Asian Equity Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation A fund that invests in stocks of Asian companies / sectors (excluding Japan) 	 <p>Investors understand that their principal will be at Very High risk</p>	MSCI Asia (ex-Japan) Standard Index	 <p>Investors understand that their principal will be at Very High risk</p>
Franklin India NSE Nifty 50 Index Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation A passively managed index fund 	 <p>Investors understand that their principal will be at Very High risk</p>	Nifty 50	 <p>Investors understand that their principal will be at Very High risk</p>

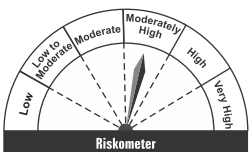
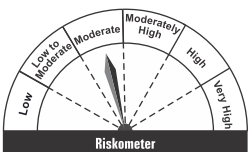
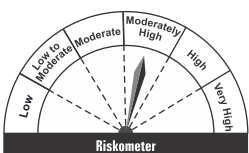
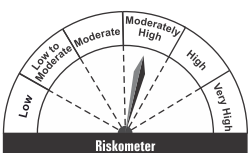
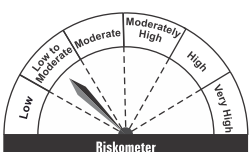
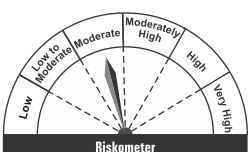
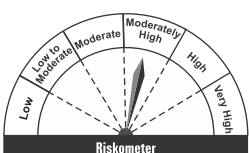
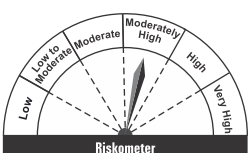

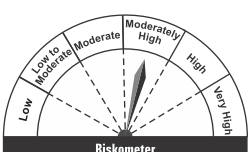
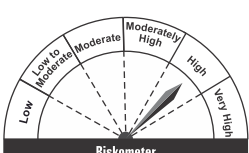
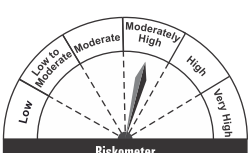
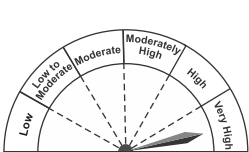
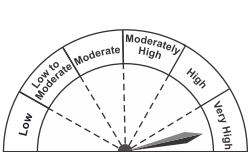
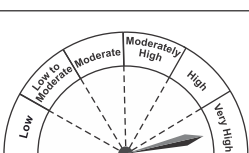
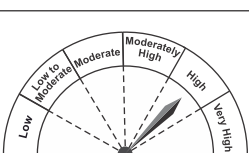
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Product Labelling and Riskometers As on December 29, 2023

Scheme Name	Scheme Riskometer	Primary Benchmark Name	Primary Benchmark Riskometer
Franklin India Overnight Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Regular income for short term with high level of safety and liquidity Investment in debt & money market instruments having maturity of one business day 	 <p>Investors understand that their principal will be at Low risk</p>	CRISIL Liquid Overnight Index (The Benchmark name is renamed from "CRISIL Overnight Fund AI Index" to "CRISIL Liquid Overnight Index" w.e.f 03rd April, 2023.)	 <p>Investors understand that their principal will be at Low risk</p>
Franklin India Liquid Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Regular income for short term A liquid fund that invests in short term and money market instruments. 	 <p>Investors understand that their principal will be at Low to Moderate risk</p>	Tier-1 : CRISIL Liquid Debt B-I Index (The Benchmark name is renamed from "CRISIL Liquid Fund BI Index" to "CRISIL Liquid Debt B-I Index" w.e.f 03rd April, 2023.)	 <p>Investors understand that their principal will be at Low to Moderate risk</p>
		Tier-2 : CRISIL Liquid Debt A-I Index (The Benchmark name is renamed from "CRISIL Liquid Fund AI Index" to "CRISIL Liquid Debt A-I Index" w.e.f 03rd April, 2023.)	 <p>Investors understand that their principal will be at Low to Moderate risk</p>
Franklin India Money Market Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Regular income for short term A money market fund that invests in money market instruments 	 <p>Investors understand that their principal will be at Low to Moderate risk</p>	Tier-1 : NIFTY Money Market Index B-I	 <p>Investors understand that their principal will be at Moderate High risk</p>
		Tier-2 : NIFTY Money Market Index A-I	 <p>Investors understand that their principal will be at Low to Moderate risk</p>
Franklin India Floating Rate Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Regular income for short term A fund that invests primarily in floating rate and short term fixed rate debt instruments. 	 <p>Investors understand that their principal will be at Low to Moderate risk</p>	CRISIL Low Duration Debt Index	 <p>Investors understand that their principal will be at Moderate risk</p>
Franklin India Corporate Debt Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Medium term capital appreciation with current income A bond fund-focuses on AA+ and above rated Corporate/PSU Bonds. 	 <p>Investors understand that their principal will be at Moderate risk</p>	NIFTY Corporate Bond Index B-III	 <p>Investors understand that their principal will be at Moderate risk</p>
Franklin India Banking & PSU Debt Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Regular Income for medium term An income fund that invests predominantly in debt and money market instruments issued by Banks, PSUs, PFIs and Municipal Bonds. 	 <p>Investors understand that their principal will be at Low to Moderate risk</p>	NIFTY Banking & PSU Debt Index	 <p>Investors understand that their principal will be at Moderate risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Product Labelling and Riskmeters As on December 29, 2023

Scheme Name	Scheme Riskmeter	Primary Benchmark Name	Primary Benchmark Riskmeter
Franklin India Government Securities Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> • Medium term capital appreciation with current income • A fund that invests in Indian government securities 	 <p>Investors understand that their principal will be at Moderately High risk</p>	NIFTY All Duration G-Sec Index (The Primary Benchmark index of the fund has been changed from I-sec Li-Bex effective September 8,2021)	 <p>Investors understand that their principal will be at Moderate risk</p>
Franklin India Debt Hybrid Fund (Number of Segregated Portfolios - 1) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> • Medium term capital appreciation with current income • A fund that invests predominantly in debt instruments with marginal equity exposure. 	 <p>Investors understand that their principal will be at Moderately High risk</p>	CRISIL Hybrid 85 + 15 - Conservative Index	 <p>Investors understand that their principal will be at Moderately High risk</p>
Franklin India Equity Savings Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> • Income generation and capital appreciation over medium to long term. • Investment in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and money market instruments 	 <p>Investors understand that their principal will be at Low to Moderate risk</p>	Nifty Equity Savings Index	 <p>Investors understand that their principal will be at Moderate risk</p>
Franklin India Pension Plan This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> • Long term capital appreciation • A retirement fund investing upto 40% in equities and balance in fixed income instruments. 	 <p>Investors understand that their principal will be at Moderately High risk</p>	40% Nifty 500 + 60% Crisil Composite Bond Index (The Benchmark name is renamed from "40% Nifty 500 + 60% Crisil Composite Bond Fund Index" to "40% Nifty 500 + 60% Crisil Composite Bond Index" w.e.f 03rd April, 2023.)	 <p>Investors understand that their principal will be at Moderately High risk</p>
Franklin India Multi-Asset Solution Fund of Funds This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> • Long Term Capital appreciation • A fund of funds investing in diversified asset classes through a mix of strategic and tactical allocation. 	 <p>Investors understand that their principal will be at High risk</p>	40% Nifty 500 TRI + 40% Nifty Short Duration Debt Index + 20% domestic gold price (w.e.f. December 19, 2022)	 <p>Investors understand that their principal will be at Moderately High risk</p>
Franklin India Dynamic Asset Allocation Fund of Funds This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> • Capital appreciation and Income generation over medium to long term • A hybrid fund of funds with dynamic allocation between equity and debt mutual funds 	 <p>Investors understand that their principal will be at High risk</p>	CRISIL Hybrid 50 + 50 - Moderate Index (w.e.f. December 19, 2022)	 <p>Investors understand that their principal will be at High risk</p>
Franklin India Equity Hybrid Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> • Long term capital appreciation with current income • A fund that invests both in stocks and fixed income instruments. 	 <p>Investors understand that their principal will be at Very High risk</p>	CRISIL Hybrid 35 + 65 - Aggressive Index	 <p>Investors understand that their principal will be at Very High risk</p>
Franklin India Balanced Advantage Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> • Income generation and capital appreciation over medium to long term • A fund that invests in dynamically managed portfolio of equity & equity related securities, fixed income and money market instruments. 	 <p>Investors understand that their principal will be at Very High risk</p>	NIFTY 50 Hybrid Composite Debt 50:50 Index	 <p>Investors understand that their principal will be at High risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Potential Risk Class Matrix

SR No.	Scheme Name	Description of Potential Risk	Potential Risk Class																								
1.	Franklin India Overnight Fund Type of Scheme : An open-ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk scheme.	Relatively Low Interest Rate Risk and Relatively Low Credit Risk	<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td>A-I</td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)	A-I			Moderate (Class II)				Relatively High (Class III)			
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2.	Franklin India Liquid Fund Type of Scheme : An Open-ended Liquid Fund. A relatively low interest rate risk and moderate credit risk fund.	Relatively Low interest rate risk and moderate Credit Risk	<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td>B-I</td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)		B-I		Moderate (Class II)				Relatively High (Class III)			
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3.	Franklin India Money Market Fund Type of Scheme : An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk scheme.		<table border="1"> <tbody> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)															
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Moderate (Class II)																											
Relatively High (Class III)																											
4.	Franklin India Floating Rate Fund Type of Scheme : An open-ended debt scheme predominantly investing in floating rate instruments (Including fixed rate instruments converted to floating rate exposures using swaps/ derivatives). A relatively high interest rate risk and moderate credit risk scheme.	Relatively High interest rate risk and moderate Credit Risk	<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td>B-III</td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
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6.	Franklin India Corporate Debt Fund Type of Scheme : Open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk scheme.																										
7.	Franklin India Government Securities Fund Type of Scheme : Open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk scheme.	Relatively High interest rate risk and Relatively Low Credit Risk	<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td>A-III</td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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IDCW ^/BONUS HISTORY

Record Date	Rate per unit (₹)	Record Date NAV* (₹)
Franklin India Bluechip Fund**		
Jan 27, 2023	4.25	42.0517
Jan 14, 2022	4.25	49.7863
Jan 15, 2021	3.50	41.9610
Jan 10, 2020	3.10	38.5990
Feb 01, 2019	3.10	39.4130
Jan 12, 2018	4.00	45.8051
Jan 27, 2017	3.50	41.2572
Feb 05, 2016	3.50	38.6139
Jan 16, 2015	3.50	44.2081
Jan 10, 2014	5.00	35.6406
Feb 09, 2013	4.00	38.8708
Jan 27, 2012	3.00	37.0822
Jan 21, 2011	4.50	43.0352
Jan 22, 2010	3.50	40.2624
Jan 21, 2009	3.00	23.4686
Jan 09, 2008	7.00	56.2212
Feb 07, 2007	6.00	46.31
Jan 24, 2006	3.00	33.94
Jan 19, 2005	2.50	24.07
Feb 03, 2004	2.00	22.43
Jul 30, 2003	2.00	15.45
Mar 18, 2002	1.00	12.93
Mar 09, 2001	2.25	14.08
Nov 10, 2000	2.50	16.85
Mar 14, 2000***	6.50	50.38
Jul 30, 1999	3.50	30.17
Jan 01, 1997	2.00	12.03
Templeton India Value Fund**		
Dec 15, 2023	7.75	99.7606
Dec 16, 2022	7.00	84.7094
Dec 10, 2021	6.50	79.2674
Jan 01, 2021	5.00	59.5137
Dec 13, 2019	4.43	57.4755
Dec 14, 2018	5.76	64.6886
Dec 15, 2017	6.50	79.3595
Dec 09, 2016	5.00	65.3237
Dec 11, 2015	5.00	61.4454
Dec 12, 2014	5.00	67.6406
Dec 20, 2013	4.00	49.0505
Dec 21, 2012	2.00	51.4321
Dec 30, 2011	1.50	39.9547
Dec 16, 2010	4.50	59.6504
Dec 16, 2009	3.00	28.2833
Dec 10, 2008	3.00	60.5998
Dec 26, 2007	4.50	41.07
Dec 20, 2006	4.00	35.94
Dec 21, 2005	3.50	27.29
Dec 8, 2004	2.50	20.48
Feb 24, 2004	2.00	15.45
Sep 16, 2003	2.00	15.45
Apr 28, 2000	1.50	14.45
Franklin India Flexi Cap Fund**		
Mar 03, 2023	3.00	47.9892
Feb 25, 2022	3.00	52.7297
Mar 05, 2021	2.75	44.4141
Feb 14, 2020	2.43	36.4755
Feb 22, 2019	2.43	36.9038
Feb 23, 2018	3.50	41.7570
Mar 10, 2017	3.50	38.8159
Feb 26, 2016	2.50	32.5271
Feb 13, 2015	2.50	39.5024
Feb 21, 2014	2.00	35.2129
Feb 15, 2013	3.00	26.8131
Mar 02, 2012	2.00	28.3263
Feb 18, 2011	3.00	31.1704
Feb 19, 2010	2.50	19.4543
Feb 13, 2008	6.00	38.9872
Mar 07, 2007	3.00	31.32
Nov 15, 2006	6.00	38.81
Nov 09, 2005	5.50	28.85
Oct 27, 2004	4.00	23.02
Mar 23, 2004	2.50	23.63
Aug 19, 2003	2.00	18.1
Mar 18, 2002	2.00	15.36
Jan 19, 2001	2.50	16.79
Oct 13, 2000	3.00	17.41
Sep 10, 1999	2.00	18.83
Franklin India Prima Fund**		
Jun 30, 2023	6.00	74.2011
Jun 24, 2022	6.00	61.6957
Jun 25, 2021	6.00	72.6900
Jun 26, 2020	4.25	48.3929
Jun 28, 2019	4.00	60.6144
Mar 09, 2018	6.50	67.5237
Jun 23, 2017	6.00	67.9742
Jun 24, 2016	5.50	60.0045
Jun 12, 2015	5.50	59.4519
Jun 13, 2014	4.00	48.1713
Jun 21, 2013	5.00	38.8922
Jun 22, 2012	4.00	34.6981
Jun 17, 2011	6.00	42.2608
Jun 18, 2010	8.00	48.1375
Jun 24, 2009	6.00	38.6376
Jul 18, 2008	6.00	48.9451
Jul 18, 2007	6.00	65.3063
Jul 19, 2006	6.00	48.13
Jul 13, 2005	5.50	47.49
Oct 5, 2004	3.50	34.97
Jan 20, 2004	4.00	35.73
Jan 27, 2003	2.50	25.93
Mar 18, 2002	3.00	16.78
Jan 17, 2001	2.50	15.27
Sep 22, 2000	3.00	18.93
Nov 3, 1999	3.00	26.34
Franklin India Equity Advantage Fund**		
Apr 06, 2023	1.40	17.2561
Mar 25, 2022	1.50	18.7275
Mar 26, 2021	1.50	17.0688
Jun 19, 2020	1.00	12.1287
Mar 15, 2019	1.33	16.6850
Mar 01, 2018	2.00	18.5503
Mar 24, 2017	1.50	17.8055
Apr 01, 2016	1.75	16.7557
Mar 21, 2015	1.50	19.0426
Mar 28, 2014	1.00	13.6722
Mar 8, 2013	2.00	13.6992
Mar 23, 2012	2.00	14.1015
Mar 18, 2011	1.50	15.5774
Mar 23, 2010	2.00	16.7398
Jul 29, 2009	1.50	15.1021
Mar 12, 2008	3.00	18.1619
May 9, 2007	2.50	18.5404
Mar 14, 2006	2.00	17.4480
Franklin India Focused Equity Fund		
Aug 25, 2023	2.75	33.4486
Aug 26, 2022	2.75	31.7221
Sep 3, 2021	2.25	32.0859
Aug 28, 2020	1.50	21.2296
Aug 23, 2019	1.50	22.0890
Aug 17, 2018	1.99	25.5383
Aug 24, 2017	2.00	25.6720
Aug 26, 2016	2.00	23.9581
Aug 28, 2015	2.00	24.0902
Aug 22, 2014	1.00	20.8105
Aug 23, 2013	0.60	12.0582
Jul 22, 2011	0.50	12.3336
Sep 24, 2010	0.60	14.0782

Record Date	Rate per unit (₹) Individual / HUF and Others	Record Date NAV* (₹)
Templeton India Equity Income Fund**		
Jan 27, 2023	3.32	22.0594
Apr 06, 2023	0.85	20.4538
Sep 23, 2022	0.85	19.8670
Mar 23, 2021	0.85	19.8670
Mar 23, 2021	0.85	20.3887
Mar 26, 2021	0.75	17.0810
Sep 29, 2020	0.70	13.0018
Jun 19, 2020	0.60	12.3509
Sep 27, 2019	0.60	14.5211
Mar 08, 2019	0.70	15.3005
Sep 01, 2018	0.70	13.9195
Mar 01, 2018	0.70	17.5853
Sep 22, 2017	0.70	17.2539
Mar 17, 2017	0.70	16.0915
Sep 09, 2016	0.70	16.0384
Mar 11, 2016	0.70	13.7403
Mar 11, 2015	0.70	14.9722
Mar 13, 2014	0.70	16.2791
Sep 12, 2014	0.70	12.9704
Mar 14, 2014	0.70	12.9704
Sep 13, 2013	0.70	12.5402
Nov 15, 2013	0.70	13.4313
Sep 14, 2012	0.70	13.2078
Mar 16, 2012	0.70	13.1487
Sep 16, 2011	0.70	13.0532
Mar 15, 2011	0.70	12.3379
Sep 20, 2010	0.70	16.6675
Mar 12, 2010	0.70	14.6901
Aug 26, 2009	0.70	13.1510
May 21, 2008	0.70	15.0994
Nov 28, 2007	0.70	15.7362
Apr 18, 2007	0.70	12.3379
Franklin Build India Fund		
Dec 15, 2023	3.15	39.8952
Dec 16, 2022	2.95	55.8203
Dec 01, 2021	2.95	58.2937
Jan 01, 2021	2.95	21.1172
Dec 27, 2019	1.55	21.6672
Jan 15, 2019	1.77	42.4384
Dec 29, 2017	2.25	27.4802
Dec 30, 2016	1.75	20.9213
Jan 01, 2016	2.00	21.4310
Dec 29, 2014	2.00	22.1472
Dec 20, 2013	1.00	12.5446
Jan 04, 2013	1.00	13.1246
Sep 24, 2010	0.60	13.3553
Franklin India ELSS Tax Saver Fund**		
Jan 27, 2023	4.25	49.6714
Dec 16, 2022	4.25	55.8203
Jan 29, 2021	3.50	42.4175
Jan 17, 2020	2.88	42.4449
Jan 25, 2019	3.52	42.3086
Jan 25, 2018	4.50	49.8081
Jan 20, 2017	3.50	42.6699
Jan 22, 2016	3.50	40.6386
Jan 22, 2015	3.00	37.2441
Jan 24, 2014	3.00	31.1896
Jan 18, 2013	2.00	32.2527
Feb 03, 2012	4.00	30.3134
Jan 14, 2011	4.00	33.0523
Jan 15, 2010	3.00	20.6681
Dec 17, 2008	3.00	46.8922
Nov 14, 2007	8.00	39.43
Jan 10, 2007	8.00	38.01
Feb 15, 2006	3.50	27.25
Mar 18, 2005	4.00	24.01
Feb 24, 2004	1.25	11.57
Mar 30, 2001	6.00	19.82
May 24, 2000	8.00	31.02
Franklin India Opportunities Fund**		
Nov 03, 2023	2.50	28.4570
Oct 14, 2022	2.50	28.5653
Oct 30, 2020	1.00	17.8361
Nov 01, 2019	1.33	18.6166
Nov 02, 2018	1.33	19.1097
Nov 02, 2017	1.75	22.6895
Nov 04, 2016	1.75	20.0176
Oct 30, 2015	1.00	20.3173
Oct 15, 2014	0.70	19.1848
Oct 18, 2013	0.70	13.0290
Oct 19, 2012	0.70	13.3128
Oct 21, 2011	0.70	18.8434
Oct 21, 2010	0.70	16.5205
Oct 28, 2009	0.50	13.6099
Sep 12, 2007	3.00	17.8556
Nov 25, 2006	3.00	18.82
Sep 13, 2006	3.00	18.88
Sep 14, 2005	2.50	15.96
Franklin Asian Equity Fund**		
Nov 21, 2023	0.35	12.1446
Dec 29, 2022	0.35	12.4816
Dec 04, 2021	0.35	15.6196
Dec 04, 2020	0.75	16.7519
Dec 06, 2019	0.80	13.7738
Nov 30, 2018	0.89	12.5899
Nov 21, 2017	1.00	15.166
Nov 25, 2016	1.10	12.6957
Nov 27, 2015	1.25	13.1505
Nov 18, 2013	1.25	15.1335
Nov 28, 2014	1.25	14.7628
Franklin India Technology Fund**		
Nov 03, 2023	4.00	41.3511
Nov 14, 2022	4.00	47.4265
Oct 30, 2020	2.50	32.6021
Nov 01, 2019	1.77	25.0124
Nov 01, 2018	1.99	25.2185
Nov 03, 2017	2.00	23.4716
Nov 04, 2016	2.00	22.4512
Oct 30, 2015	2.25	25.639
Oct 18, 2014	2.00	25.8828
Oct 18, 2013	2.00	23.9134
Oct 12, 2012	1.00	17.6444
Oct 12, 2011	1.50	18.2747
Oct 12, 2010	2.00	22.2878
Oct 28, 2009	0.30	16.5478
Aug 24, 2008	2.50	16.5478
Oct 24, 2007	2.50	21.4765
Nov 29, 2006	1.50	25.61
Nov 23, 2005	1.50	20.26
Mar 19, 2004	2.00	12.67
Mar 24, 2000	6.00	37.57
Jan 12, 2000***	6.00	64.00
Oct 8, 1999	4.00	39.59
Franklin India Smaller Companies Fund		
Mar 03, 2023	3.00	35.8625
Feb 19, 2022	1.30	27.6608
Feb 28, 2020	1.50	21.9566
Feb 25, 2019	3.00	26.3711
Feb 23, 2017	3.00	12.3911
Feb 23, 2016	2.25	28.4159
Feb 19, 2016	2.00	22.7612
Feb 20, 2015	2.00	26.6377
Feb 20, 2014	1.50	14.469
Feb 22, 2013	2.50	15.3803
Aug 8, 2007	0.90	12.3641
Franklin India Equity Hybrid Fund**		
May 26, 2023	2.00	25.4178
May 28, 2022	1.75	25.5708
May 29, 2021	1.75	25.4910
May 29, 2020	1.25	18.0119
May 17, 2019	1.50	21.2668
May 26, 2017	2.00	22.5316
May 27, 2016	1.75	23.5297
May 27, 2015	1.75	22.3666
May 29, 2013	2.50	22.2288
May 30, 2014	1.50	19.3792
May 24, 2013	1.50	18.0370
May 18, 2012	2.00	17.0847
May 20, 2011	3.00	20.6646
May 20, 2010	3.00	21.9514
May 27, 2009	3.00	20.7556
May 21, 2008	2.00	24.9250
May 23, 2007	3.00	20.70

Record Date	Rate per unit (₹) Individual / HUF and Others	Record Date NAV* (₹)
Franklin India Pension Plan**		
Jan 15, 2023	1.2500	17.9932
Dec 16, 2022	1.5000	17.5075
Dec 17, 2021	1.5000	18.2769
Dec 24, 2020	1.2500	17.8418
Dec 20, 2019	1.0805	18.0292
Dec 30, 2018	1.0805	18.0665
Dec 30, 2016	0.9028	18.4367
Jan 01, 2016	0.7223	18.0746
Dec 26, 2014	0.6533</	

FRANKLIN TEMPLETON INVESTMENT SERVICES

Ahmedabad - Gujarat State (West Region): 202, 2nd Floor, Abhyeet - III, Opp. Mayor's Bungalow, Above Pantoloon, Near Mithakali Six Roads, Ahmedabad - 380 006. Tel. No.: (079) 66776200 • **Allahabad (U.P. State)**: 757025, 2nd Floor, 4, C, Maharishi Dayanand Marg, Opp. Radio Station, Civil Lines, Allahabad - 211 001. Tel. No. 075667 78149 • **Bangalore (Karnataka state)**: 26-27, 1st floor, Northern Area, West Wing, Raheja Towers, M.G. Road, Bangalore - 560001 Tel. No. 080.67149500 / 6452 9901-06 • **Baroda (Gujarat State) (West Region)**: Unit No. 3045, 3rd Floor, Golden Icon, Opp. BSNL, Bird Circle, Old Padra Road, Vadodra-390007 Tel. No. 09033002385/09194290728 • **Bhopal (Madhya Pradesh)**: Guru Arcade, 2nd floor, Ram Gopal Maheshwar Marg, Plot No.153, M.P. Nagar, Zone-1, Bhopal - 462011. Tel. No. 84510 16655 • **Bhubaneswar (Odisha state)** - **East India**: No. 77, Khavelar Nagar, Unit III, Janpath, Bhubaneswar - 751 008. Tel. No. 7400086563 • **Chandigarh (Punjab)**: S.C.O. 413-414, 1st Floor, Sector 35-C, Chandigarh - 160 022 Tel. No. 90410669190406673/9041016639 • **Chennai - RMZ**: Unit 301, III Floor, Campus 4B, RMZ Millenia Business Park, 143 ICICI MGR Road, Kandanchavadi, Chennai 600096 Tel. No. 044-2440 7000 • **Chennai**: City Centre, 75, T.T.K Road, Alwarpet, Chennai - 600 018 Tel. No. (044)664992100 Fax No. (044) 2498 6707 • **Coimbatore (TamilNadu)**: 424-C, Red Rose Towers, 2nd Floor, Above ICICI Bank, R. D. Road, R.S. Puram, Coimbatore - 641 002 Tel. No. 74000 86564/96194 29705 • **Dehradun (Uttarakhand)**: Shoppo - 5, 1st Floor, Swaraj Complex, Opp. Hotel Madhuban, Rajpur Road, Dehradun-248001 Tel. No. 9045001203/04 • **Guwahati (Assam State)**: Office No. 2K, 2nd Floor, ITAG Plaza, ABC, G.S. Road, Guwahati-781 005. Tel. No. 75607 78539 • **Indore (Madhya Pradesh) (West Region)**: 101, Starlit Towers, Opposite State Bank of India, 29/1, Y.N. Road, Indore - 452001 Tel. No. 7400086590/91 • **Jaipur (Rajasthan)**: Office No. 18, 2nd Floor, Laxmi Complex, M1 Road, Jaipur - 302 001 Tel. No. 74000 86594/88793 47581 • **Jalandhar (Punjab)**: BX-1115, Shakti Towers, Below Vishal Mega Mart, Upper Basement, GT Road, Jalandhar - 144 001 Tel. No. 08879347211 / 08879358771 / 08879342361 [Vodafone Numbers] • **Jamshedpur (Jharkhand state)**: Fair Deal Complex, 1st Floor, Office Unit 1B, Main Road, Opp. Ram Mandir, Bistupur, Jamshedpur - 833001 Tel. No. 750677 5829 • **Kanpur (Uttar Pradesh)**: Office No. 208-209, 14/13, Kanak Chambers, Civil Lines, Kanpur - 208 001. Tel. No. 9044005465/9044005548 • **Kolkata (West Bengal State)**: 4th Floor, A Block, 22, Abanindranath Thakur Sanjay, (Known as Cmack Street), Kolkata - 700016. Tel. No. (033) 6623 0202, 1-800-425-4255/1800 258 4255/6000 4255 from 8.00 a.m. to 9.00 p.m., Monday to Saturday • **Kochi (Kerala)**: 41/418 - C, 1st Floor, Chicago Plaza, Rajaji Road, Ernakulam, Kochi - 682 035 Tel. No. 7400086616 • **Lucknow (Uttar Pradesh)**: 2, Uttam Palace, 1st Floor, 3 Sapru Marg, Lucknow - 226 001 Tel. No. 904400 7127/90440 07129 • **Ludhiana**: Apra Tower, Unit No. 103, 1st Floor, S.C.O 130,131, 322, Feroze Gandhi Market Ludhiana - 141 001 Tel. No. 7400086562, 8879357591 • **Madurai (Tamil Nadu)**: No.272/273, 1st Floor, Surya Towers, Good Shed Street, Madurai - 627001. Tel. No. 07400062384 68 85 • **Mangalore (Karnataka)**: 1st Floor, Manasa Towers, M. G. Road, Kodialhalli, Mangalore - 575 003 Tel. No. 074000 86596 (only for distributors) • **Mumbai OIC**: One International Center, Tower 2, 12th & 13th Floor, Senapati Bapat Marg, Elphinstone (W), Mumbai-400013 Tel. No. 67519100 • **Mumbai Dalamal (Maharashtra)**: Dalamal Tower, Plot No 211, UNIT no 202/203/204, 2nd Floor, Free Press Journal Marg, Nariman Point, Mumbai-400021. Tel. No. 022-6628 7700 / 6610 7777 / 6610 5940 41 / 6628 7777 • **Nagpur (West Region)**: Ground Floor, Shop No. 3 & 4, Plot No. 262, Maharashtra Shipyard Complex, West High Court Road, Bajaj Nagar, Nagpur - 440010. Tel. No. 7400062380 / 8879341961 (only for distributors) • **Nasik (Maharashtra)**: 2nd Floor, Bemdhuma Nakhod Heights, New Pandit Colony, Sharapur Road, Nasik-422002. Tel. No. 7400062380 / 882198234 • **New Delhi (The capital of India)**: 707-710, 7th Floor, Ashoka Estate, 24, Barakhamba Road, New Delhi-110001 Tel. No. (011) 2376 6852 - 55 • **Patna (Bihar)**: Unit No.42, 4th Floor, Sai Tower, New Dak Bungalow Road, Patna - 800001 Tel. No. 903100 93100/93100 1933 • **Pune (West Region)**: 401, Karan Selene, 187 Bhandarkar Road, Pune - 411 004 Tel. No. (020) 6603 1371-72 • **Raipur - Chhattisgarh State**: Lalanga Shopping Mall, shop no. 310, 3rd Floor, G.E. Road, Raipur- 492 001 Tel. No. 7400086597 • **Rajkot (Gujarat) (West Region)**: 408-409, 4th Floor, Sadhana New Town, Jubilee Chowk, Jawahar Road, Rajkot - 360 001 Tel. No. 088793 37261 / 074000 86592 • **Ranchi (The capital of Jharkhand state)** - Saluja Tower, 6th Floor, Peepe Compound, Sujata Chowk, Main Road, Ranchi - 834001 Tel. No. 7506776729 • **Salem**: 214-215, Second Floor, Kandaswami Shopping Mall, Sarada College Road, Salem - 636 016. Tel. No. 7400086588 / 7400086589 • **Surat (Gujarat) (West Region)**: HG-29, International Trade Centre, Majura Gate Cross Road Signal, Ring Road, Surat - 395 002 Tel. No. 88793 42581 & 90330 02081 • **Trichy (Tamil Nadu)**: ARUN ARCADE, 75/1 -1st Floor, 1st Cross, North East Extension, Thillainagar, Trichy - 620 018 Tel. No. 74000 86618 / 88793 65741 • **Varanasi (Uttar Pradesh)**: 4th Floor, D-64/127, C-4, Anrhat Complex, Signa, Varanasi (UP) - 221 010 Tel. No. 9044005562 / 68 • **Vijayawada (Andhra Pradesh)**: "White House", 1st Floor, Opp. All India Radio, Room No. 2, M. G. Road, Vijayawada - 520 010 Tel. No. 740008 66617 • **Visakhapatnam (Andhra Pradesh)**: 204, First Floor, Eswar Plaza, Dwarakanagar, Beside Bata Shop, Visakhapatnam - 530 016 Tel. No. (0891) 6665351 / (0891) 2704705

CAMS COLLECTION CENTRES

Agartala (Tripura):Advisor Chowdhumi (Ground Floor),KrisnanagarAgartala,Tripura,799001 • **Agra (Uttar Pradesh)**:28-202, **Ahmedabad (Gujarat)**:28-111, 113, 1st Floor- Devpath Building Off C/G Road Behind Lal Bungalow, Ellis Bridge, Ahmedabad Gujarat 380005 • **Ahmednagar (Maharashtra)**:Office No. 3, 1st Floor, Shree Parvati, Plot No.1/175, Opp. Maatu Sabnagr, Zopra, Canteen, Savedi, Ahmednagar-414003 • **Ajmer (Rajasthan)**:AMC No. 423/30 Near Church Opp T B Road, Ajmer, Rajasthan, 370001 • **Bahar (Uttar Pradesh)**: 204/121, Near Shipal Road, Mangal, Floor 01, Old Connaught Place, Chakraborty, Bahar, Bihar, 800001 • **Bangalore (Karnataka)**: 2nd Floor, 1st Floor, 4, C, Maharishi Dayanand Marg, Bangalore - 560001 • **Baroda (Gujarat State) (West Region)**: Unit No. 3045, 3rd Floor, Golden Icon, Opp. BSNL, Bird Circle, Old Padra Road, Vadodra-390007 Tel. No. 09033002385/09194290728 • **Bhopal (Madhya Pradesh)**: Guru Arcade, 2nd floor, Ram Gopal Maheshwar Marg, Plot No.153, M.P. Nagar, Zone-1, Bhopal - 462011. Tel. No. 84510 16655 • **Bhubaneswar (Odisha state)** - **East India**: No. 77, Khavelar Nagar, Unit III, Janpath, Bhubaneswar - 751 008. Tel. No. 7400086563 • **Chandigarh (Punjab)**: S.C.O. 413-414, 1st Floor, Sector 35-C, Chandigarh - 160 022 Tel. No. 90410669190406673/9041016639 • **Chennai - RMZ**: Unit 301, III Floor, Campus 4B, RMZ Millenia Business Park, 143 ICICI MGR Road, Kandanchavadi, Chennai 600096 Tel. No. 044-2440 7000 • **Chennai**: City Centre, 75, T.T.K Road, Alwarpet, Chennai - 600 018 Tel. No. (044)664992100 Fax No. (044) 2498 6707 • **Coimbatore (TamilNadu)**: 424-C, Red Rose Towers, 2nd Floor, Above ICICI Bank, R. D. Road, R.S. Puram, Coimbatore - 641 002 Tel. No. 74000 86564/96194 29705 • **Dehradun (Uttarakhand)**: Shoppo - 5, 1st Floor, Swaraj Complex, Opp. Hotel Madhuban, Rajpur Road, Dehradun-248001 Tel. No. 9045001203/04 • **Guwahati (Assam State)**: Office No. 2K, 2nd Floor, ITAG Plaza, ABC, G.S. Road, Guwahati-781 005. Tel. 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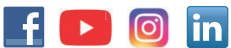
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