

**MUTUAL
FUNDS**
Sahi Hai



REACH FOR BETTER™

Monthly Factsheet
As on April 28, 2023

26
YEARS IN INDIA
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Understanding The Factsheet

Fund Manager

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription/Minimum Investment

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme.

SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs 100 and the entry load is 1%, the investor will enter the fund at Rs 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor

Exit Load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance if the NAV is Rs.100 and the exit load is 1%, the redemption price would be Rs.99 per unit.

Yield to Maturity/ Portfolio Yield

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity. Portfolio yield is weighted average YTM of the securities.

Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Macaulay Duration

Macaulay duration is defined as the weighted average time to full recovery of principal and interest payments of a bond i.e. the weighted average maturity of cash flows. The weight of each cash flow is determined by dividing the present value of the cash flow by the price of the bond.

Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stockmarkets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

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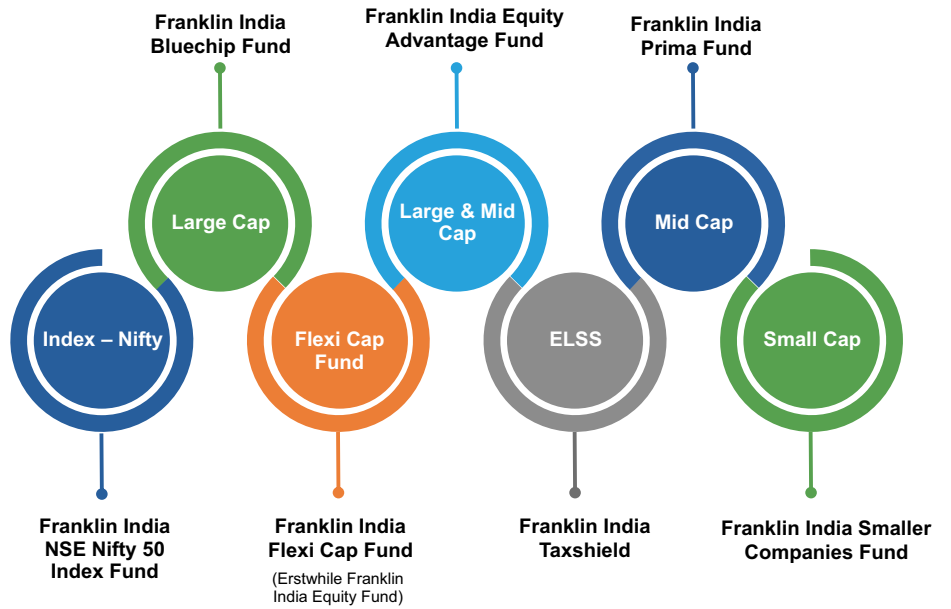
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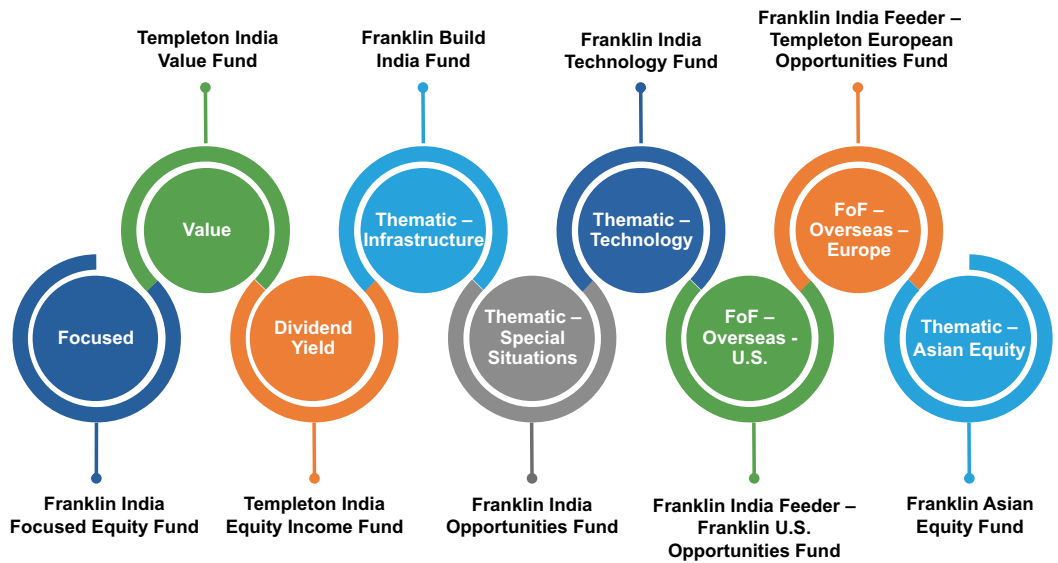
All Plans under Franklin India Life Stage Fund of Funds (FILSF) shall be merged with Franklin India Dynamic Asset Allocation Fund of Funds (FIDAAF) as on December 19, 2022.

Equity Oriented Funds* - Positioning

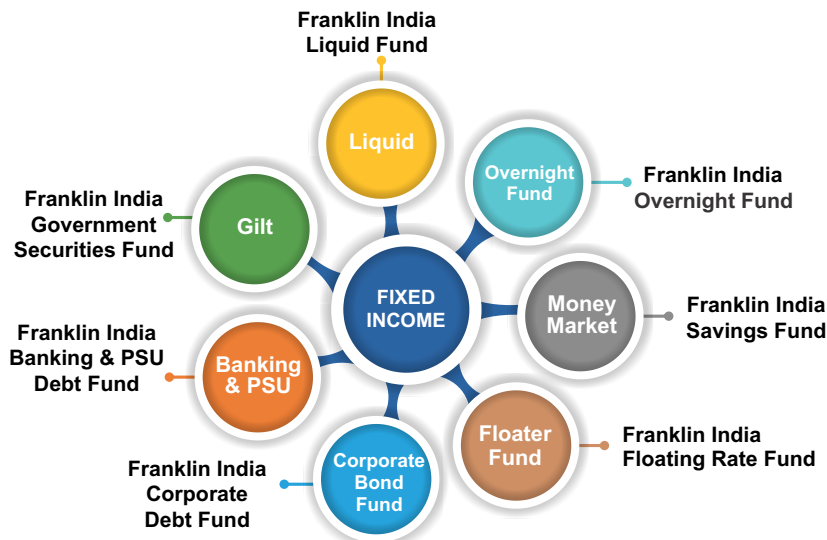
DIVERSIFIED



STYLE / THEME



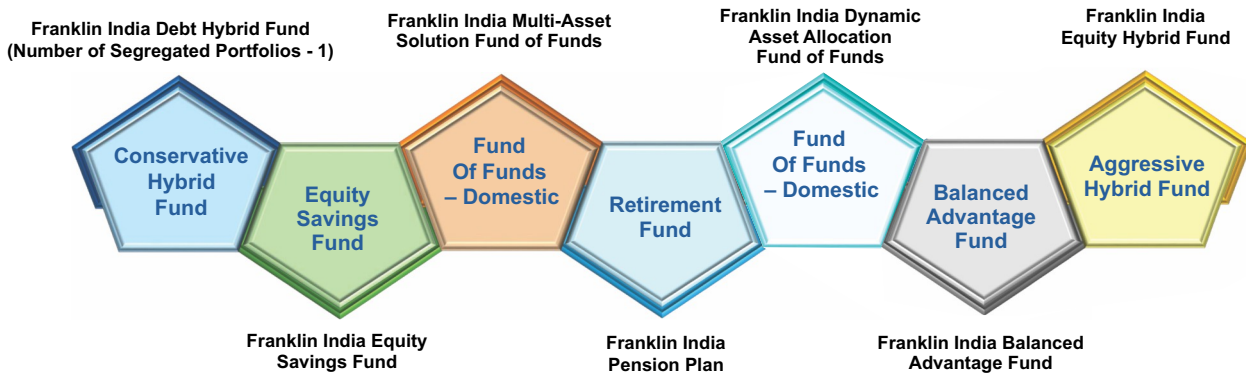
Debt Funds** - Positioning



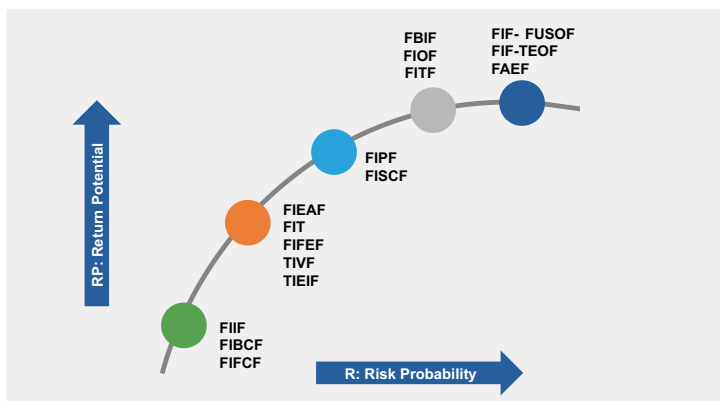
* Includes Equity Funds, Fund Of Funds and Index Funds

** The aforesaid matrix is based on schemes classified under a particular category and latest portfolio

Hybrid / Solution Oriented / FoF-Domestic Funds - Positioning



Equity Oriented Funds* – Risk Matrix

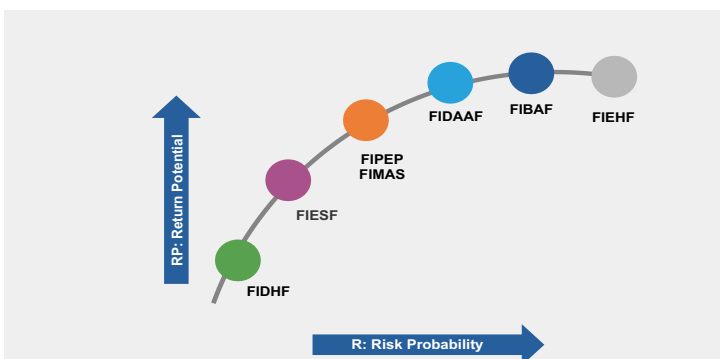


* Includes Equity Funds, Fund Of Funds and Index Funds

FIF: Franklin India NSE Nifty 50 Index Fund, **FIBCF:** Franklin India Bluechip Fund, **FICF:** Franklin India Flexi Cap Fund, **FIEAF:** Franklin India Equity Advantage Fund, **FIT:** Franklin India Taxshield, **FIFEF:** Franklin India Focused Equity Fund, **TIVF:** Templeton India Value Fund, **TIEIF:** Templeton India Equity Income Fund, **FIFP:** Franklin India Prima Fund, **FISCF:** Franklin India Smaller Companies Fund, **FBIF:** Franklin Build India Fund, **FIOF:** Franklin India Opportunities Fund, **FITF:** Franklin India Technology Fund, **FIF-FUSOF:** Franklin India Feeder – Franklin U.S. Opportunities Fund, **FIF-TEOF:** Franklin India Feeder – Templeton European Opportunities Fund, **FAEF:** Franklin Asian Equity Fund

Note: The relative fund positioning is indicative in nature and is based on fundamental factors pertaining to relative risk return potential of 1) large caps vs mid caps vs small caps, 2) diversified vs style/theme and 3) exposure to foreign currencies. For ex: higher the mid/small cap exposure, higher the risk return potential. This is a simplified illustration of potential Risk-Return profile of the schemes and does not take into account various complex factors that may have a potential impact on the schemes.

Hybrid / Solution Oriented / FoF-Domestic MFs - Risk Matrix



FIDHF: Franklin India Debt Hybrid Fund (Number of Segregated Portfolios - 1), **FIESF:** Franklin India Equity Savings Fund, **FIPEP:** Franklin India Pension Plan, **FIMAS:** Franklin India Multi-Asset Solution Fund of Funds, **FIDAAP:** Franklin India Dynamic Asset Allocation Fund of Funds, **FIBAF:** Franklin India Balanced Advantage Fund, **FIEHF:** Franklin India Equity Hybrid Fund

Note: The relative fund positioning is indicative in nature and is based on relative risk return potential of equity and fixed income. For ex: higher the equity exposure, higher the risk return potential. This is a simplified illustration of potential Risk-Return profile of the schemes and does not take into account various complex factors that may have a potential impact on the schemes.

Snapshot of Equity / FOF-Overseas / Index Funds

Scheme Name	Franklin India Bluechip Fund	Franklin India Flexi Cap Fund (Erstwhile Franklin India Equity Fund)	Franklin India Equity Advantage Fund	Franklin India Taxshield	Franklin India Focused Equity Fund	Templeton India Value Fund	Templeton India Equity Income Fund	Franklin India Prima Fund
Category	Large Cap Fund	Flexi Cap Fund	Large & Mid Cap Fund	ELSS	Focused Fund	Value Fund	Dividend Yield Fund	Mid Cap Fund
Scheme Characteristics	Min 80% Large Caps	Min 65% Equity across Large, Mid & Small Caps	Min 35% Large Caps & Min 35% Mid Caps	Min 80% Equity with a statutory lock in of 3 years & tax benefit	Max 30 Stocks, Min 65% Equity, Focus on Multi-Cap	Value Investment Strategy (Min 65% Equity)	Predominantly Dividend Yielding Stocks (Min 65% Equity)	Min 65% Mid Caps
Indicative Investment Horizon	5 years and above							
Inception Date	01-Dec-1993	29-Sept-1994	2-Mar-2005	10-Apr-1999	26-Jul-2007	10-Sept-1996	18-May-2006	1-Dec-1993
Fund Manager	Venkatesh Sanjeevi, R. Janakiraman & Sandeep Manam ^ (Effective April 01, 2023)	Anand Radhakrishnan, R. Janakiraman & Sandeep Manam ^	Venkatesh Sanjeevi, R. Janakiraman & Sandeep Manam ^	Anand Radhakrishnan & R. Janakiraman	Ajay Argal, Varun Sharma* (effective April 01, 2023) & Sandeep Manam ^ <small>* Anand Radhakrishnan has been replaced by Varun Sharma w.e.f. April 01, 2023</small>	Anand Radhakrishnan & Rajasa Kakulavarapu	Anand Radhakrishnan & Rajasa Kakulavarapu Sandeep Manam ^	R. Janakiraman & Akhil Kalluri Sandeep Manam ^
Benchmark	Nifty 100	Nifty 500	Nifty LargeMidcap 250	Nifty 500	Nifty 500	NIFTY500 Value 50 TRI	Nifty Dividend Opportunities 50	Nifty Midcap 150
Fund Details as on 28 April 2023								
Month End AUM (Rs. in Crores)	6381.50	10370.11	2597.31	4740.33	8267.99	954.05	1410.93	7531.18
Portfolio Turnover	46.21%	18.93%	69.73%	19.98%	23.49%	35.00%	26.27%	23.41%
Standard Deviation	4.44%	4.42%	4.67%	4.58%	5.04%	5.04%	3.63%	4.80%
Portfolio Beta	0.88	0.91	0.88	0.95	0.98	0.85	0.77	0.91
Sharpe Ratio*	0.99	1.41	1.20	1.26	1.21	1.64	2.14	1.11
Expense Ratio⁵	Regular : 1.83% Direct : 0.80%	Regular : 1.77% Direct : 0.85%	Regular : 2.04% Direct : 1.07%	Regular : 1.84% Direct : 0.87%	Regular : 1.79% Direct : 0.83%	Regular : 2.26% Direct : 0.92%	Regular : 2.19% Direct : 1.20%	Regular : 1.81% Direct : 0.81%
Composition by Assets as on 28 April 2023								
Equity	97.62	95.10	96.44	95.25	95.26	94.71	86.20	95.90
Debt	-	-	-	-	-	-	-	-
REITs	-	-	-	-	-	-	5.97	-
ETF	-	-	-	-	-	-	1.81	-
Other Assets	2.38	4.90	3.56	4.75	4.74	5.29	6.01	4.10
Portfolio Details as on 28 April 2023								
No. of Stocks	44	52	66	50	28	47	39	69
Top 10 Holdings %	52.41	50.60	32.63	51.18	57.04	38.20	41.57	27.44
Top 5 Sectors %	56.14%	54.18%	45.28%	54.73%	59.17%	46.78%	50.52%	42.03%
Other Details								
Exit Load (for each purchase of Units)	Upto 1 Yr - 1%	Upto 1 Yr - 1%	Upto 1 Yr - 1%	Nil <small>All subscriptions in FIT are subject to a lock-in period of 3 years from the date of allotment and the unit holder cannot redeem, transfer, assign or pledge the units during the period.</small>	Upto 1 Yrs - 1%	Upto 1 Yr - 1%	Upto 1 Yr - 1%	Upto 1 Yr - 1%

* Annualised. Risk-free rate assumed to be 6.90% (FBIL OVERNIGHT MIBOR). ^ Dedicated for investments in foreign securities

⁵ The rates specified are the actual expenses charged as at the end of the month. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

Different plans have a different expense structure

Snapshot of Equity / FOF-Overseas / Index Funds

Scheme Name	Franklin India Smaller Companies Fund	Franklin Build India Fund	Franklin India Opportunities Fund	Franklin India Technology Fund	Franklin India Feeder-Franklin U.S. Opportunities Fund	Franklin India Feeder-Templeton European Opportunities Fund	Franklin Asian Equity Fund	Franklin India NSE Nifty 50 Index Fund
Category	Small Cap Fund	Thematic - Infrastructure	Thematic - Special Situations	Thematic - Technology	FOF - Overseas - U.S.	FOF - Overseas - Europe	Thematic - Asian Equity	Index - Nifty
Scheme Characteristics	Min 65% Small Caps	Min 80% Equity in Infrastructure theme	Min 80% Equity in Special Situations theme	Min 80% Equity in technology theme	Minimum 95% assets in the underlying funds	Minimum 95% assets in the underlying funds	Min 80% in Asian equity (ex-Japan) theme	Minimum 95% of assets to replicate / track Nifty 50 index
Indicative Investment Horizon	5 years and above							
Inception Date	13-Jan-2006	4-Sept-2009	21-Feb-2000	22-Aug-1998	06-February-2012	16-May-2014	16-Jan-2008	04-Aug-2000
Fund Manager	R. Janakiraman, Akhil Kalluri (effective September 8, 2022) & Sandeep Manam ^	Ajay Argal & Kiran Sebastian Sandeep Manam ^	R. Janakiraman, Kiran Sebastian & Sandeep Manam ^	Varun Sharma, Anand Radhakrishnan Sandeep Manam ^	Sandeep Manam ^ (For Franklin India Feeder - Franklin U.S. Opportunities Fund) Grant Bowers, Sara Araghi	Sandeep Manam ^ (For Franklin India Feeder - Templeton European Opportunities Fund) Tian Qiu (effective April 30, 2023), John Reynolds	Varun Sharma & Sandeep Manam ^	Varun Sharma Sandeep Manam ^
Benchmark	Nifty Smallcap 250	S&P BSE India Infrastructure Index	Nifty 500	S&P BSE Teck	Russell 3000 Growth Index TRI	MSCI Europe Index TRI	MSCI Asia (ex-Japan) Standard Index	Nifty 50
Fund Details as on 28 April 2023								
Month End AUM (Rs. in Crores)	7592.61	1241.70	681.73	714.77	3034.50	20.19	293.12	504.00
Portfolio Turnover	13.18%	19.30%	70.93%	25.69%	-	-	60.04%	-
Standard Deviation	4.99%	5.30%	4.26%	5.22%	-	-	5.45%	-
Portfolio Beta	0.77	0.67	0.86	0.80	-	-	1.01	-
Sharpe Ratio*	1.87	1.45	1.34	0.84	-	-	-0.17	-
Expense Ratio[§]	Regular : 1.81% Direct : 0.84%	Regular : 2.18% Direct : 0.97%	Regular : 2.45% Direct : 1.52%	Regular : 2.29% Direct : 1.02%	Regular : 1.52% Direct : 0.55%	Regular : 1.40% Direct : 0.53%	Regular : 2.48% Direct : 1.34%	Regular : 0.62% Direct : 0.24%
Composition by Assets as on 28 April 2023								
Equity	92.95	95.00	96.18	88.20	-	-	97.54	99.38
ETF	-	-	-	-	-	-	-	-
Total Mutual Fund Units	-	-	-	8.92	-	-	-	-
Other Assets	7.05	5.00	3.82	2.88	-	-	2.46	0.62
Portfolio Details as on 28 April 2023								
No. of Stocks	78	37	38	38	-	-	52	50
Top 10 Holdings %	29.61	52.18	49.65	64.73	-	-	45.96	58.66
Top 5 Sectors %	43.01%	60.68%	48.85%	83.05%	-	-	60.97%	-
Other Details								
Exit Load (for each purchase of Units)	Upto 1 Yr - 1%	Upto 1 Yrs - 1%	Upto 1 Yr - 1%	Upto 1 Yrs - 1%	Upto 1 Yrs - 1%	Upto 1 Yrs - 1%	Upto 1 Yrs - 1%	Nil

* Annualised. Risk-free rate assumed to be 6.90% (FBIL OVERNIGHT MIBOR). ^ Dedicated for investments in foreign securities

§ The rates specified are the actual expenses charged as at the end of the month. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

Different plans have a different expense structure

Snapshot of Debt Funds

Scheme Name	Franklin India Overnight Fund	Franklin India Liquid Fund	Franklin India Savings Fund	Franklin India Floating Rate Fund	Franklin India Corporate Debt Fund	Franklin India Banking & PSU Debt Fund	Franklin India Government Securities Fund																
Category	Overnight Fund	Liquid Fund	Money Market Fund	Floater Fund	Corporate Bond Fund	Banking & PSU Fund	Gilt Fund																
Scheme Characteristics	Regular income over short term with high level of safety and liquidity	Max Security Level Maturity of 91 days	Money Market Instruments with Maturity upto 1 year	Min 65% in Floating Rate Instruments	Min 80% in Corporate Bonds (only AA+ and above)	Min 80% in Banks / PSUs / PFIs / Municipal Bonds	Min 80% in G-secs (across maturity)																
Indicative Investment Horizon	1 Day and above	7 Days or more	1 month and above	1 month and above	1 year and above	1 year and above	1 year and above																
Inception Date	May 08, 2019	R : 29-Apr-1998 I : 22-Jun-2004 SI : 02-Sep-2005	R : 11-Feb-2002 I : 06-Sep-2005	23-Apr-2001	23-Jun-1997	25-Apr-2014	07-Dec-2001																
Fund Manager	Pallab Roy & Umesh Sharma	Pallab Roy & Umesh Sharma	Pallab Roy & Umesh Sharma	Pallab Roy, Umesh Sharma & Sandeep Manam**	Santosh Kamath Umesh Sharma & Sachin Padwal-Desai	Umesh Sharma, Sachin Padwal-Desai Sandeep Manam**	Sachin Padwal - Desai & Umesh Sharma																
Benchmark	Tier-1 : CRISIL Liquid Overnight Index (The Benchmark name is renamed from CRISIL Overnight Fund AI Index to CRISIL Liquid Overnight Index w.e.f 03rd April, 2023.)	Tier-1 : CRISIL Liquid Debt B-I Index (The Benchmark name is renamed from CRISIL Liquid Debt B-I Index w.e.f 03rd April, 2023.) Tier-2 : CRISIL Liquid Debt A-I Index (The Benchmark name is renamed from CRISIL Liquid Debt A-I Index w.e.f 03rd April, 2023.)	Tier-1 : NIFTY Money Market Index B-I Tier-2 : NIFTY Money Market Index A-I (effective April 1, 2022)	CRISIL Low Duration Debt Index	Tier-1 : NIFTY Corporate Bond Index B-III (effective April 1, 2022)	NIFTY Banking & PSU Debt Index	NIFTY All Duration G-Sec Index																
Fund Details as on 28 April 2023																							
Month End AUM (Rs. in Crores)	190.64	1549.30	1137.50	273.04	758.82	711.93	124.34																
Annualised Portfolio YTM[#]	6.77%	7.04%	7.34%	7.38%***	7.31%	7.25%	6.92%																
Residual maturity / Average Maturity	0.01 Years 4.00 Days ⁶⁶	0.10 years 35.56 Days ⁶⁶	0.64 years 232.67 Days ⁶⁶	3.52 Years	1.96 years	2.10 years	1.79 years																
Modified Duration	0.01 Years 4.00 Days ⁶⁶	0.09 Years 33.13 Days ⁶⁶	0.59 years 216.71 Days ⁶⁶	0.64 Years	1.64 years	1.74 years	1.57 years																
Macaulay Duration	0.01 Years 4.00 Days ⁶⁶	0.10 Years 35.61 Days ⁶⁶	0.64 years 232.68 Days ⁶⁶	0.67 Years	1.74 years	1.85 years	1.62 years																
Expense Ratio[§]	Regular : 0.15% Direct : 0.10%	Regular : (R) 0.86% (I) 0.61%, (SI) 0.20% Direct : (SI) 0.13%	Regular : (R) 0.26% Direct : (R) 0.09%	Regular : 0.92% Direct : 0.20%	Regular : 0.74% Direct : 0.21%	Regular : 0.49% Direct : 0.15%	Retail : 1.08% Direct : 0.57%																
Composition by Assets as on 28 April 2023																							
Corporate Debt	-	4.01%	-	3.73%	28.46%	-	-																
Gilts	-	16.07%	17.88%	67.29%	19.12%	14.13%	83.25%																
PSU/PFI Bonds	-	4.49%	-	-	41.76%	58.82%	-																
Money Market Instruments	-	64.72%	81.20%	26.67%	-	13.46%	-																
Other Assets	100.00%	10.71%	0.92%	2.30%	10.05%	11.99%	16.75%																
Perpetual Bonds/AT1 Bonds/ Tier II Bonds	-	-	-	-	0.61%	1.59%	-																
Composition by Ratings as on 28 April 2023																							
AAA and Equivalent ⁶⁶	-	100.00%	100.00%	96.27%	96.87%	100.00%	100.00%																
AA+	-	-	-	-	-	-	-																
AA/AA- and Equivalent	-	-	-	3.73%	2.42%	-	-																
A and Equivalent	-	-	-	-	-	-	-																
BBB and Equivalent	-	-	-	-	-	-	-																
B and equivalent	-	-	-	-	-	-	-																
C and equivalent	-	-	-	-	-	-	-																
Net receivable from Default security	-	-	-	-	0.70%	-	-																
Other Details																							
Exit Load (for each purchase of Units)	Nil	<table border="1"> <tr> <td>Investor exit upon subscription</td> <td>Exit load as % of redemption proceeds</td> </tr> <tr> <td>Day 1</td> <td>0.0070%</td> </tr> <tr> <td>Day 2</td> <td>0.0065%</td> </tr> <tr> <td>Day 3</td> <td>0.0060%</td> </tr> <tr> <td>Day 4</td> <td>0.0055%</td> </tr> <tr> <td>Day 5</td> <td>0.0050%</td> </tr> <tr> <td>Day 6</td> <td>0.0045%</td> </tr> <tr> <td>Day 7 onwards</td> <td>Nil</td> </tr> </table>	Investor exit upon subscription	Exit load as % of redemption proceeds	Day 1	0.0070%	Day 2	0.0065%	Day 3	0.0060%	Day 4	0.0055%	Day 5	0.0050%	Day 6	0.0045%	Day 7 onwards	Nil	Nil	Nil	Nil	Nil	FIGSF : Nil
Investor exit upon subscription	Exit load as % of redemption proceeds																						
Day 1	0.0070%																						
Day 2	0.0065%																						
Day 3	0.0060%																						
Day 4	0.0055%																						
Day 5	0.0050%																						
Day 6	0.0045%																						
Day 7 onwards	Nil																						

⁶⁶Please note that from this month onwards, we will be giving average maturity, modified duration and macaulay duration in years as well as in days.

[#]This no load redemption limit is applicable on a yearly basis (from the date of allotment of such units) and the limit not availed during a year shall not be clubbed or carried forward to the next year.

[§]The rates specified are the actual expenses charged as at the end of the month. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable. ⁶⁶ Sovereign Securities; Call, Cash & Other Current Assets (net of outstanding borrowings, if any) ^{*} (excluding AA+ rated corporate bonds) ^{**} dedicated for making investments for Foreign Securities

Benchmark for FIGSF has been changed to NIFTY All Duration G-Sec Index, effective from 8th September 2021. ^{***}Yield to maturity (YTM) of the portfolio is calculated by recomputing yield from simple average of valuation prices provided by valuation agencies for G-sec FRB securities. The methodology is in line with practice followed till November 17, 2021 where yield of security were not provided by the valuation agencies. [^] [^] [^] Yield To Maturity (YTM) of the portfolio is calculated using simple average of valuation yields provided by the valuation agencies for all securities. [#] Yields of all securities are in annualised terms

Different plans have a different expense structure

Snapshot of Debt / Hybrid / Solution Oriented / FOF-Domestic Funds

Scheme Name	Franklin India Debt Hybrid Fund (No. of Segregated Portfolios - 1) ^{##}	Franklin India Equity Savings Fund	Franklin India Equity Hybrid Fund	Franklin India Pension Plan	Franklin India Multi-Asset Solution Fund of Funds	Franklin India Dynamic Asset Allocation Fund of Funds	Franklin India Balanced Advantage Fund		
Category	Conservative Hybrid Fund	Equity Savings Fund	Aggressive Hybrid Fund	Retirement Fund	FOF - Domestic	FOF - Domestic	Dynamic Asset Allocation or Balanced Advantage Fund		
Scheme Characteristics	10-25% Equity, 75-90% Debt	65-90% Equity, 10-35% Debt	65-80% Equity, 20-35% Debt	Lock-in of 5 years or till retirement age, whichever is earlier	Minimum 95% assets in the underlying funds	Minimum 95% assets in the underlying funds	Investment in equity / debt that is managed dynamically		
Indicative Investment Horizon	3 years and above	1 year and above	5 years and above	5 years and above (Till an investor completes 58 years of his age)	5 years and above	5 years and above	1 year and above		
Inception Date	28-Sep-2000	27-Aug-2018	10-Dec-1999	31-Mar-1997	28- Nov-2014	31-Oct-2003	06-Sep-2022		
Fund Manager	Sachin Padwal-Desai (Debt) Rajasa Kakulavarapu & Anand Radhakrishnan (Equity) Sandeep Manam ^	Rajasa Kakulavarapu & Anand Radhakrishnan (Equity) Sachin Padwal-Desai and Umesh Sharma (Fixed Income) Sandeep Manam ^	Rajasa Kakulavarapu & Anand Radhakrishnan (Equity) Sachin Padwal-Desai & Umesh Sharma (Debt) Sandeep Manam ^	Sachin Padwal-Desai & Umesh Sharma (Debt) Rajasa Kakulavarapu & Anand Radhakrishnan (Equity)	Rajasa Kakulavarapu	Rajasa Kakulavarapu	Rajasa Kakulavarapu (Equity) Umesh Sharma (Debt) Sachin Padwal-Desai (Debt) Sandeep Manam ^		
Benchmark	CRISIL Hybrid 85 + 15 - Conservative Index	Nifty Equity Savings Index	CRISIL Hybrid 35 + 65 - Aggressive Index	40% Nifty 500 + 60% Crisil Composite Bond Index <small>(The Benchmark name is retained from 40% Nifty 500 + 60% Crisil Composite Bond Fund Index to 40% Nifty 500 + 60% Crisil Composite Bond Index w.e.f 03rd April, 2023.)</small>	40% Nifty 500 TRI + 40% Nifty Short Duration Debt Index + 20% domestic gold price <small>CRISIL Hybrid 35 + 65 - Aggressive Index has been changed to 40% Nifty 500 TRI + 40% Nifty Short Duration Debt Index + 20% domestic gold price w.e.f. December 19, 2022.</small>	CRISIL Hybrid 50 + 50 - Moderate Index <small>CRISIL Hybrid 35 + 65 - Aggressive Index has been changed to CRISIL Hybrid 50 + 50 - Moderate Index w.e.f. December 19, 2022.</small>	NIFTY 50 Hybrid Composite Debt 50:50 Index		
Fund Details as on 28 April 2023									
Month End AUM (Rs. in Crores)	240.01	147.85	1374.22	448.03	46.75	1119.91	1099.72		
Portfolio Turnover	-	467.68% ^s 500.50% (Equity)**	54.07% 46.34% (Equity) ^{ss}	-	-	-	134.10% 176.10% (Equity) ^{ss}		
Annualised Portfolio YTM[#]	7.31%	6.87%	7.25%	7.17%	-	-	7.24%		
Residual maturity / Average Maturity	1.81 years	1.65 years	2.35 years	1.87 years	-	-	1.21 years		
Modified Duration	1.60 years	1.40 years	2.05 years	1.65 years	-	-	1.03 years		
Macaulay Duration	1.67 years	1.45 years	2.13 years	1.72 years	-	-	1.09 years		
Expense Ratio^s	Regular : 1.39% Direct : 0.61%	Regular : 2.04% Direct : 0.54%	Regular : 2.15% Direct : 0.88%	Regular : 2.27% Direct : 1.52%	Regular : 1.28% Direct : 0.37%	Regular : 1.38% Direct : 0.46%	Regular : 2.10% Direct : 0.23%		
Composition by Assets as on 28 April 2023									
Corporate Debt	10.68%	-	2.69%	3.68%	Fixed Income	37.98	Fixed Income	44.54	2.88%
Gilts	37.04%	7.24%	19.74%	35.70%	Equity	37.57	Equity	55.53	6.38%
PSU/PFI Bonds	-	-	-	-	Nippon India ETF	-	Other Current Asset	-0.07	-
Money Market Instruments	12.03%	-	4.28%	13.18%	Gold Bees	17.18			16.67%
Other Assets	13.05%	18.11%	2.01%	6.77%	Liquid	4.65			8.84%
Equity	25.06%	74.65%	71.28%	39.64%	Other Current Asset	2.63			65.23%
Perpetual Bonds/AT1 Bonds/ Tier II Bonds	2.14%	-	-	1.03%					-
Real Estate Investment Trusts	-	-	-	-					-
Infrastructure Investment Trust	-	-	-	-					-
Composition by Ratings as on 28 April 2023									
AAA and Equivalent^{6a}	89.57%	100.00%	100.00%	100.00%	-	-	-	-	100.00%
AA+	10.43%	-	-	-	-	-	-	-	-
AA/AA- and Equivalent	-	-	-	-	-	-	-	-	-
A and Equivalent	-	-	-	-	-	-	-	-	-
BBB and Equivalent	-	-	-	-	-	-	-	-	-
B and equivalent	-	-	-	-	-	-	-	-	-
Other Details									
Exit Load (for each purchase of Units)	Nil (effective October 11, 2021)	Nil (effective October 11, 2021)	Upto 10% of the Units within 1 yr – NIL Any redemption/switch out in excess of the above limit: Upto 1 Yr – 1%	3%, if redeemed before the age of 58 years (subject to lock-in period) and target amount Nil, if redeemed after the age of 58 years	Upto 3 Yrs - 1%	For exit load of this fund, please refer to the fund page on page 40	Upto 10% of the Units may be redeemed without any exit load within 1 year from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: 1.00% - if redeemed on or before 1 year from the date of allotment Nil - if redeemed after 1 year from the date of allotment		

^ Dedicated for investments in foreign securities *This no load redemption limit is applicable on a yearly basis (from the date of allotment of such units) and the limit not availed during a year shall not be clubbed or carried forward to the next year. ^{ss}Computed for equity portion of the portfolio.

¹ The rates specified are the actual expenses charged as at the end of the month. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable. ^{6a} Sovereign Securities; Call, Cash & Other Current Assets (net of outstanding borrowings, if any) ³ Includes fixed income securities and equity derivatives ⁷ Computed for equity portion of the portfolio including equity derivatives

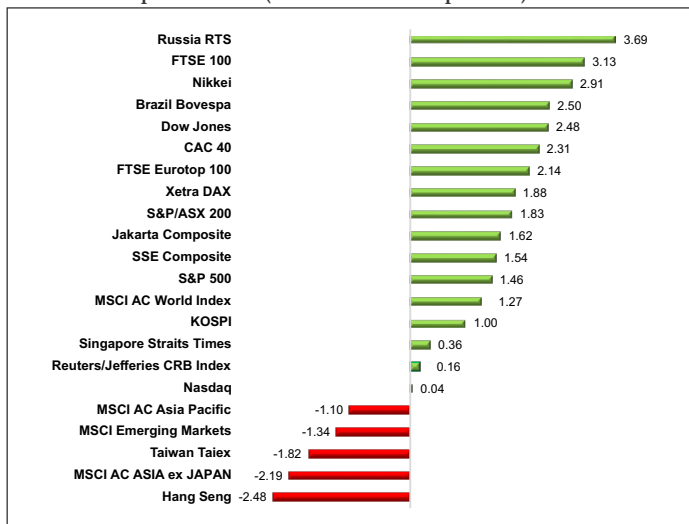
For Franklin India Equity Hybrid Fund, Franklin India Debt Hybrid Fund, Franklin India Pension Plan & Franklin India Equity Savings Fund the Maturity & Yield is calculated based on debt holdings in the portfolio.

^{##} Details given are only for Main Portfolio, for segregated portfolio details please refer the fund page [#] Yields of all securities are in annualised terms

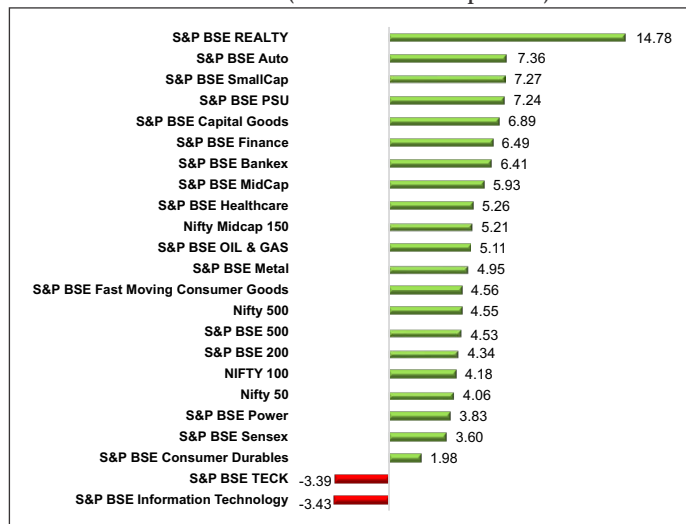
Different plans have a different expense structure



Global market performance (For Month ended April 2023)



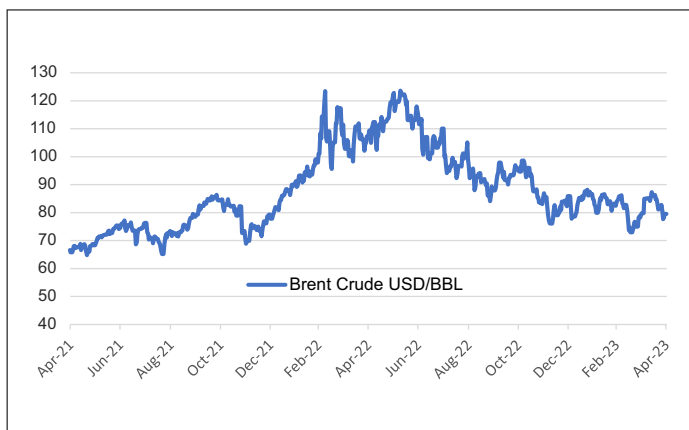
Domestic Market Performance (For Month ended April 2023)



Global equity markets mostly ended on a positive note for the month, rising on stock-specific buying and on region-specific cues. The US markets were marginally positive for the month on account of improved quarterly earnings from major technology companies. The banking sector volatility remained a concern. The UK and major European markets were positive for the month on improved corporate earnings for some companies in Q1. Even though the economy grew in the first quarter, the Chinese markets were negative for the month as US-China tensions persisted.

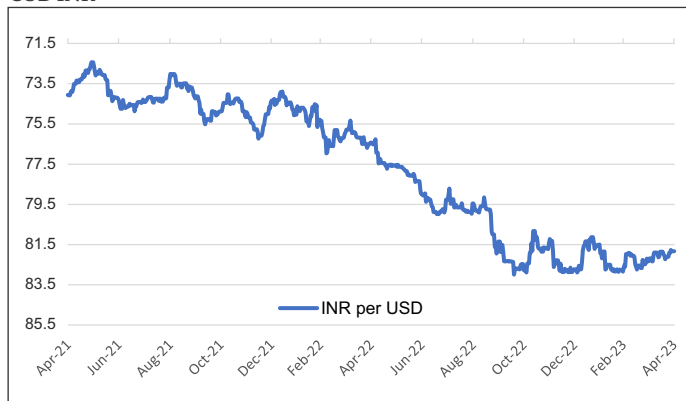
Domestic markets ended on a positive note for the month. The RBI surprised with a rate pause, which had a positive effect on the markets. Upbeat quarterly business updates from financial institutions and banks supported the upward trajectory. Further, a pullback in domestic inflation numbers also aided the uptrend in the markets. However, a further increase was capped due to weak quarterly earnings reported by two major domestic technology companies. Small cap and mid cap indices outperformed large cap and broader indices. Realty, autos, capital goods and were the top gainers, whereas IT declined the most for the month.

Crude oil prices – Brent

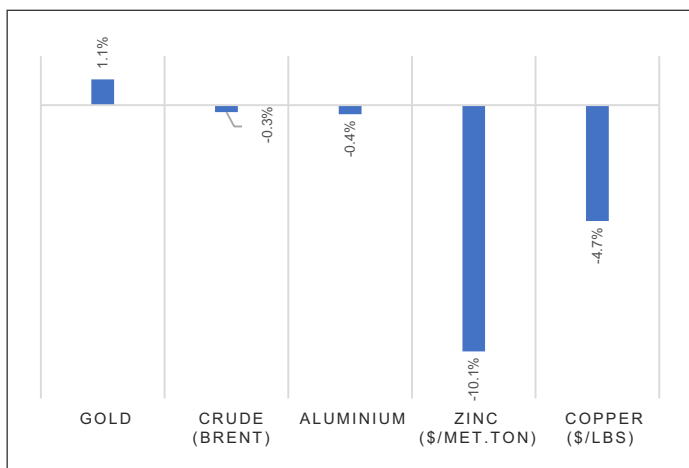


Macroeconomic indicators:

USD INR

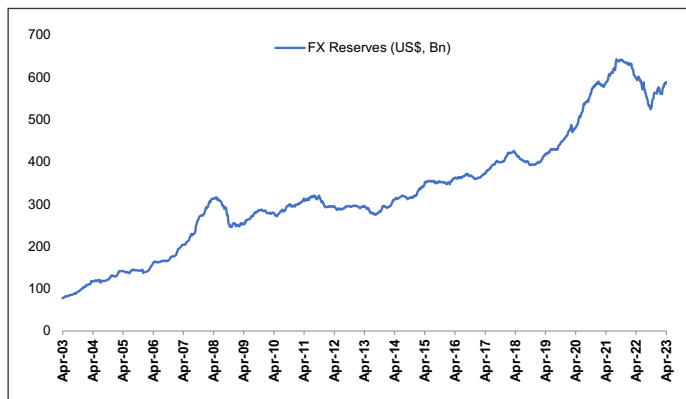


In April 2023, INR appreciated by 0.4% against the USD, in line with other currencies gaining against the USD. Dollar Index (DXY) a basket of six foreign currencies, declined by 0.8% during the month suggesting weakness in USD.



Brent crude oil moderated by around 0.3% for the month on concerns of a weakening global economy and lingering fears of recession. Gold prices increased during the month due to safe-haven demand.

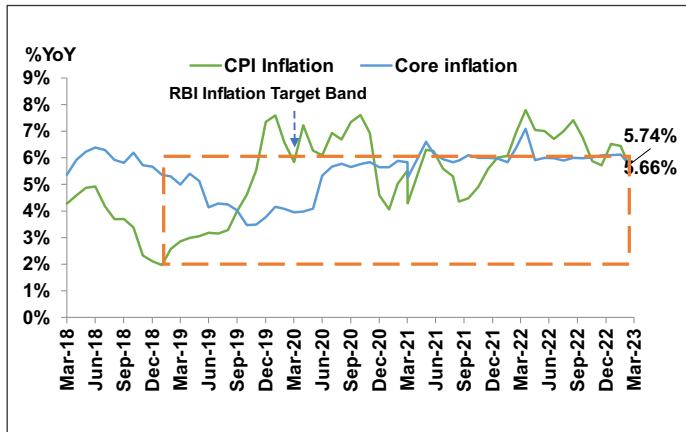
Forex reserves



Forex exchange reserves have firmed up further by 2% from last month and now stands at US\$589 billion, sufficient to cover around 10 months of projected imports.

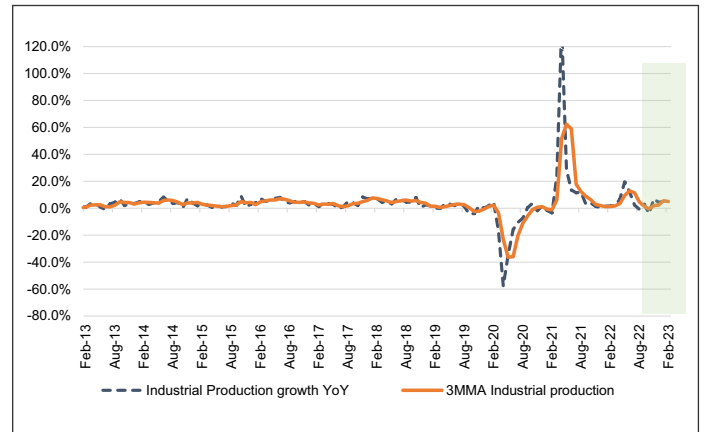


Inflation



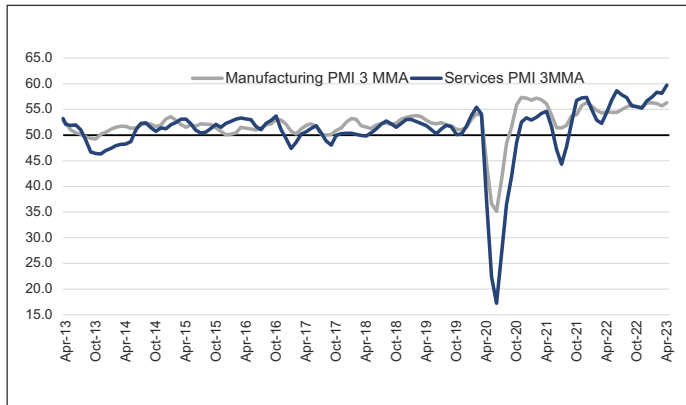
The headline CPI and core inflation both printed below 6% in March 2023, a 12-month low. Core inflation stood at 5.74%. Fall in headline inflation to 5.66% was on account of favourable base and moderation in food prices. Fall in core inflation was led by moderation in personal care and effects, recreation and amusement, transport and communication and household goods and services.

Industrial production



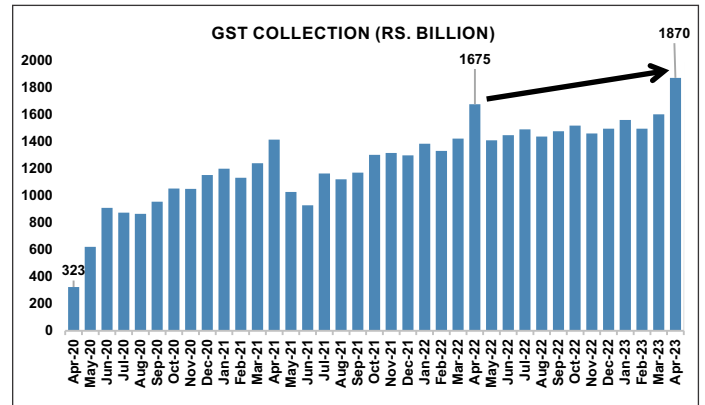
Industrial production increased to 5.6% (YoY) in February 2023 led by favorable base effect and positive contributions from manufacturing, mining, and electricity.

PMI Indicators



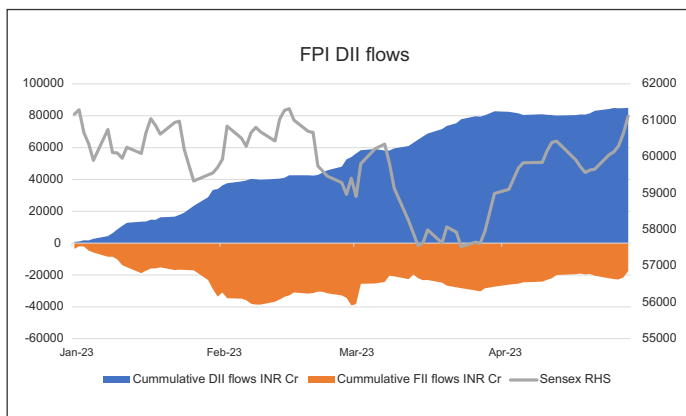
The manufacturing PMI rose in April led by buoyant demand on account of growth in output and a pick-up in new orders. The services PMI also rose in April, fostering the quickest improvements in output and new business in nearly 13 years and further improvement in business sentiments.

GST Collection/other HFI



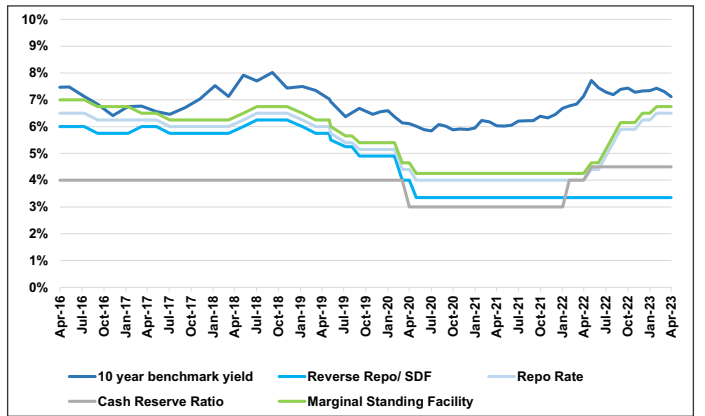
India monthly GST collections touched all time high of INR 187 trn in April.

FII/DII equity flows



FPIs turned net buyers and were the major contributors for the month with net positive flows, while DIIs continue to support the market.

Domestic Interest rate trend

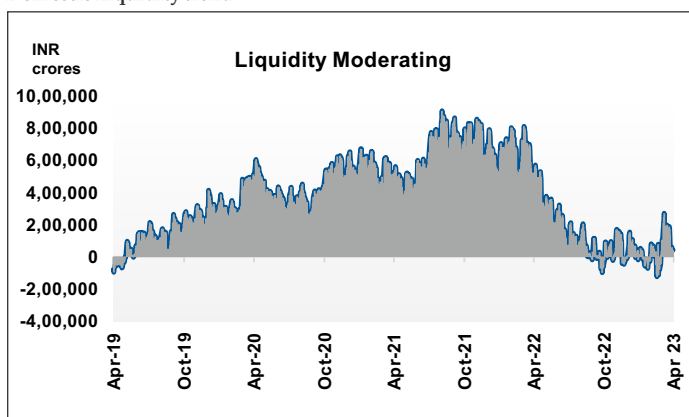


Minutes of the Monetary Policy Committee (MPC) Meeting

The decision to pause rate hikes was a unanimous outcome whereas the stance of withdrawal of accommodation was supported by 5:1, where Prof. Jayanth R. Varma expressed reservations. All members decided to pause to avoid overshooting of monetary policy rates. However, RBI governor made it clear that is a pause and not a pivot.

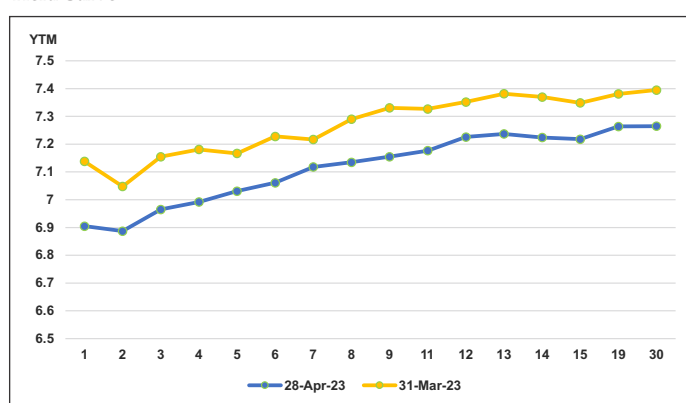


Domestic Liquidity trend



Net Liquidity has remained in surplus for the month of April 2023, after slipping into deficit mode on few occasions in the month of March 2023.

Yield Curve



As at April end, 364-day T-bill closed at 6.98% whereas the benchmark 10-year G-sec closed at 7.12%. With RBI taking a pause in the recent MPC meeting on rate hikes and thus rendering expectations of peaking of interest rates in India, the yield curve shifted downwards during the last month ending April 2023. On a yearly basis, the yields at the shorter end of the curve i.e the 364-day T-bill rose 221 bps reflecting the transmission of policy rates and on moderating liquidity. On the contrary, benchmark 10-year sovereign bond after peaking in October 2022 to around 7.50% remained flat during the same period, indicating higher demand from investors due to potential peaking of interest rates.

Domestic Macros Heatmap

Fiscal Year End	FY13	FY14	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22	Latest*
GDP Growth (%)	5.6	6.6	7.2	7.9	7.9	7.3	6.1	4.2	-7.4	4.1	4.4
CPI Inflation (%)	10.2	9.5	5.9	4.9	3.8	3.6	3.4	5.8	5.5	7.0	5.7
Current Account (% of GDP)	-4.8	-1.7	-1.3	-1.1	-0.6	-1.9	-2.4	0.1	-0.2	-1.5	-2.2
Fiscal Deficit (% of GDP)	4.9	4.5	4.1	3.9	3.5	3.5	3.4	4.6	9.3	6.7	6.7
Crude Oil (USD/Barrel)	109	107	53	39	60	58	65	23	59	111	80
Currency (USD/INR)	54	60	63	66	65	65	70	75	73	76	82
Forex Reserves (USD bn)	292	304	342	356	370	424	413	490	579	606	589
GST Collections (INR billion)								1222	1239	1421	1870

*GDP data for Q3FY23, Fiscal Deficit data is as of FY22, CPI data as on 31-Mar-2023, Crude oil, currency, forex Reserves and GST collections as on 28-April-2023.



Equity Market Snapshot

Anand Radhakrishnan, CIO – Franklin Equity

Corporate earnings

The trends in the quarterly results for Q4FY 23 so far indicate that bank and auto had better than expected earnings growth. For banks, the margin expansion continued at elevated levels along with low credit costs. Improving volumes and softening of commodity prices aided the auto sector. Technology results have been weak, on expected lines, given the banking turmoil and softness in technology spending globally.



Outlook:

As opposed to the widespread expectations that the year 2023 will continue to see high inflation along with high interest rates with low growth, over the past month we are beginning to observe an improvement in sentiments of global investors. This renewed optimism is potentially based on the continuing positive trend in quarterly earnings growth reported by the US corporate sector. Supportive incoming global macroeconomic data has helped lower recessionary concerns for this year. These factors have contributed to fueling optimism in recent weeks.

However, global macro worries continue to hover in terms of inflationary conditions in the US and eurozone as well as the likelihood of policy rates being held higher for longer. Higher interest rates are already impacting the global banking sector with the collapse of some US banks. However, markets are beginning to look through the impending slowdown in the US and other key economies on expectations that policy actions could effectively contain inflation and lead to conclusion of the rate hiking cycle.

We consider the market optimism a bit premature since it fails to consider potential negative outcomes. Slowdown in external demand hurting Indian exports sector, geopolitical uncertainty and likelihood of slower global growth for a prolonged period pose potential risks for Indian economic growth recovery. Upside risks to global inflation could emanate from potential demand boost from China and resultant commodity price rise.

We continue to keep an eye on the incoming macroeconomic data, which is currently patchy. The general trend seen in most corporate reports hints at moderation in topline or drag on the margins, thereby warranting a slight downward revision to the earning growth for FY24. Earning could be driven by few select sectors including financial services, auto and capital goods where the earnings trend remains relatively strong.

Presently, the economy is dealing with inflation levels still above RBI's comfort levels and high interest rates. This is leading to some moderation in high frequency indicators for consumption, whereas investment indicators remain mixed. We believe that this is a phase of readjustment and over the next two to three quarters, as the effects of policy actions kick in and help rein in inflation. Till such time, we expect a rather flattish trend to continue in the market with a potential uptrend in Q4CY23 and Q1CY24 led by gradual recovery in the real economic activities. We continue to remain positive on financials, consumer discretionary (auto, retail, QSR, durables), neutral on industrials due to valuations and underweight on sectors linked to global demand and those influenced by commodity prices.

On the domestic front, strength in financial sector balance sheets and a favorable policy mix aiding investment growth could contribute to strengthening domestic demand. Private sector capex growth and acceleration in government spending are expected to sustain the momentum in domestic Investment growth going forward. Household capex revival is seen through falling real estate inventories and rising monthly sales. Cumulatively these factors are expected to support domestic growth amid global weakness.

Opportunities for investors: Investors could likely seek to invest in businesses with strong balance sheets and sound business models, at least until a genuine global economic recovery takes shape. Cheaper valuations in relation to that of the last year could bode well for long term investments in equities. It is recommended to consider staggered investment in diversified fund categories.

Fixed Income Market Snapshot

Santosh Kamath, CIO - Fixed Income

Outlook:

Globally, headline inflation has been moving lower, but remains well above the tolerance level. Core inflation remains sticky and has been a cause for concern. Probability of hard landing has been gaining ground. The Fed expects that while a deep recession could be avoidable, possibility of a mild recession persists. RBI GDP growth projections for 2023-24 is higher than the projections from most of the private institutions. Improving fiscal math, encouraging high frequency data and moderating inflation augurs well for growth projection. However, events such as El Nino may lead to drought like situation affecting crop production adversely and in turn fuelling high inflation through higher food prices. Note, rural demand has started signs of recovery only in recent times although it lags urban demand and thus domestic growth remains two-paced. We expect RBI to assess the impact of past rate hikes before making the next policy move. In view of above we believe it is time to focus on accruals, however investors with higher risk appetite may look at adding duration to their portfolios.



Franklin India Bluechip Fund

FIBCF

As on April 28, 2023

PORTFOLIO

TYPE OF SCHEME

Large-cap Fund- An open ended equity scheme predominantly investing in large cap stocks

SCHEME CATEGORY

Large Cap Fund

SCHEME CHARACTERISTICS

Min 80% Large Caps

INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate long-term capital appreciation by actively managing a portfolio of equity and equity related securities. The Scheme will invest in a range of companies, with a bias towards large cap companies.

DATE OF ALLOTMENT

December 1, 1993

FUND MANAGER(S)

Venkatesh Sanjeevi, R. Janakiraman & Sandeep Manam
(dedicated for making investments for Foreign Securities)
(Effective April 01, 2023)

BENCHMARK

Nifty 100

NAV AS OF APRIL 28, 2023

Growth Plan	₹ 696.5012
IDCW Plan	₹ 38.5969
Direct - Growth Plan	₹ 757.0115
Direct - IDCW Plan	₹ 43.9704

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 6381.50 crores
Monthly Average	₹ 6274.54 crores

TURNOVER

Portfolio Turnover	46.21%
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VOLATILITY MEASURES (3 YEARS)

Standard Deviation	4.44%
Beta	0.88
Sharpe Ratio*	0.99

* Annualised. Risk-free rate assumed to be 6.90% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO [#]	: 1.83%
EXPENSE RATIO [#] (DIRECT)	: 0.80%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1
MINIMUM INVESTMENT FOR SIP
₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil
EXIT LOAD (for each purchase of Units)
In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Agricultural Food & Other Products			
Marico Ltd	1600000	7942.40	1.24
Auto Components			
Motherson Sumi Wiring India Ltd	10657830	5728.58	0.90
Samvardhana Motherson International Ltd	2716303	1993.77	0.31
Automobiles			
Maruti Suzuki India Ltd	190000	16320.15	2.56
Tata Motors Ltd	3250000	15760.88	2.47
Banks			
ICICI Bank Ltd*	6900000	63317.85	9.92
HDFC Bank Ltd*	3350000	56534.60	8.86
Kotak Mahindra Bank Ltd*	1440000	27907.92	4.37
State Bank of India*	3000000	17349.00	2.72
Beverages			
United Breweries Ltd	600000	8877.00	1.39
Cement & Cement Products			
Ultratech Cement Ltd	80000	6044.96	0.95
Construction			
Larsen & Toubro Ltd*	1050000	24826.20	3.89
Consumer Durables			
Voltas Ltd	375000	2996.44	0.47
Diversified Fmcg			
Hindustan Unilever Ltd*	700000	17201.10	2.70
Ferrous Metals			
Tata Steel Ltd	9000000	9715.50	1.52
Finance			
Housing Development Finance Corporation Ltd*	1185000	32890.86	5.15
Bajaj Finserv Ltd	600000	8127.90	1.27
SBI Cards and Payment Services Ltd	800000	6178.00	0.97
Cholamandalam Investment and Finance Co Ltd	350000	3048.85	0.48
Financial Technology (Fintech)			
PB Fintech Ltd	600000	3600.60	0.56
Healthcare Services			
Apollo Hospitals Enterprise Ltd	200000	9027.40	1.41
Insurance			
HDFC Life Insurance Co Ltd	1846213	9780.31	1.53
ICICI Prudential Life Insurance Co Ltd	1850000	8038.25	1.26

@ Reverse Repo : 2.50%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.12%

SIP - If you had invested ₹ 10000 every month in FIBCF (Regular Plan)

	Since Jan 97 ^	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	31,60,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 30-Apr-2023 (Rs)	5,32,20,805	44,84,836	20,69,087	12,10,357	8,01,989	4,26,719	1,23,223
Returns	17.68%	11.31%	10.52%	10.29%	11.60%	11.44%	5.11%
Total value of B: Nifty 100 TRI*	2,77,95,852	48,68,047	22,84,443	13,28,355	8,34,668	4,35,993	1,23,200
B:Nifty 100 TRI Returns	13.94%	12.27%	12.38%	12.90%	13.22%	12.93%	5.07%
Total value of AB: Nifty 50 TRI	2,77,88,915	50,16,890	23,60,239	13,60,020	8,54,658	4,45,256	1,25,330
AB: Nifty 50 TRI	13.94%	12.62%	13.00%	13.56%	14.18%	14.40%	8.49%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.

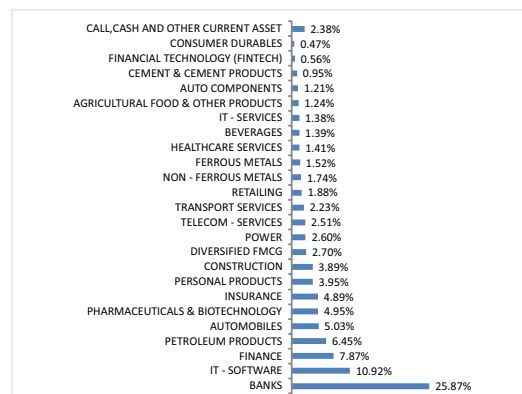
^ The fund became open-ended in Jan 1997.

Index adjusted for the period December 1, 1993 to June 4, 2018 with the performance of S&P BSE Sensex

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: S&P BSE SENSEX PRI values from 01.12.1993 to 19.08.1996, S&P BSE SENSEX TRI values from 19.08.1996 to 04.06.2018 and Nifty 100 TRI values since 04.06.2018, AB: Nifty 50 PRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999)

Please refer page 43 to 47 for complete performance disclosure of the respective schemes.

Industry Allocation - Equity Assets



Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.



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Franklin India Flexi Cap Fund

(Erstwhile Franklin India Equity Fund)

This is a Simple and Performing scheme which is eligible for distribution by new cadre of distributors.

FIFCF

As on April 28, 2023

PORTFOLIO

TYPE OF SCHEME

Flexi cap Fund- An open-ended dynamic equity scheme investing across large, mid and small cap stocks

SCHEME CATEGORY

Flexi Cap Fund

SCHEME CHARACTERISTICS

Min 65% Equity across Large, Mid & Small Caps

INVESTMENT OBJECTIVE

The investment objective of this scheme is to provide growth of capital plus regular dividend through a diversified portfolio of equities, fixed income securities and money market instruments.

DATE OF ALLOTMENT

September 29, 1994

FUND MANAGER(S)

Anand Radhakrishnan, R. Janakiraman &

Sandeep Manam

(dedicated for making investments for Foreign Securities)

BENCHMARK

Nifty 500

NAV AS OF APRIL 28, 2023

Growth Plan	₹ 999.3473
IDCW Plan	₹ 46.0954
Direct - Growth Plan	₹ 1093.2194
Direct - IDCW Plan	₹ 51.7538

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 10370.11 crores
Monthly Average	₹ 10165.04 crores

TURNOVER

Portfolio Turnover	18.93%
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VOLATILITY MEASURES (3 YEARS)

Standard Deviation	4.42%
Beta	0.91
Sharpe Ratio*	1.41

* Annualised. Risk-free rate assumed to be 6.90% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO* : 1.77%

EXPENSE RATIO* (DIRECT) : 0.85%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Aerospace & Defense			
Bharat Electronics Ltd	17000000	17561.00	1.69
Hindustan Aeronautics Ltd	380000	11096.76	1.07
Agricultural Food & Other Products			
Marico Ltd	4000000	19856.00	1.91
Agricultural, Commercial & Construction Vehicles			
Escorts Kubota Ltd	500000	9905.75	0.96
Automobiles			
Tata Motors Ltd	3300000	16003.35	1.54
Tata Motors Ltd DVR	4500000	11180.25	1.08
Banks			
HDFC Bank Ltd*	5500000	92818.00	8.95
ICICI Bank Ltd*	10000000	91765.00	8.85
Axis Bank Ltd*	6000000	51600.00	4.98
State Bank of India*	6350000	36722.05	3.54
Kotak Mahindra Bank Ltd	700000	13566.35	1.31
IndusInd Bank Ltd	750000	8646.00	0.83
City Union Bank Ltd	3800000	5382.70	0.52
Beverages			
United Spirits Ltd*	3500000	27200.25	2.62
United Breweries Ltd	1520000	22488.40	2.17
Capital Markets			
Multi Commodity Exchange Of India Ltd	430000	6017.42	0.58
Cement & Cement Products			
Grasim Industries Ltd*	1720000	29589.16	2.85
ACC Ltd	600000	10577.10	1.02
Commercial Services & Supplies			
Teamlease Services Ltd	270000	5750.46	0.55
Construction			
Larsen & Toubro Ltd*	2500000	59110.00	5.70
Consumer Durables			
Volta Ltd	1300000	10387.65	1.00
Kansai Nerolac Paints Ltd	2400000	9123.60	0.88
Whirlpool Of India Ltd	530000	7012.17	0.68
Crompton Greaves Consumer Electricals Ltd	1000000	2549.00	0.25
Finance			
SBI Cards and Payment Services Ltd	1300000	10039.25	0.97
Gas			
GAIL (India) Ltd	16000000	17168.00	1.66
Gujarat State Petronet Ltd	2500000	7123.75	0.69
Household Products			
Jyothy Labs Ltd	9200000	17917.00	1.73

@ Reverse Repo : 4.97%, Others (Cash/Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.07%

SIP - If you had invested ₹ 10000 every month in FIFCF (Regular Plan)

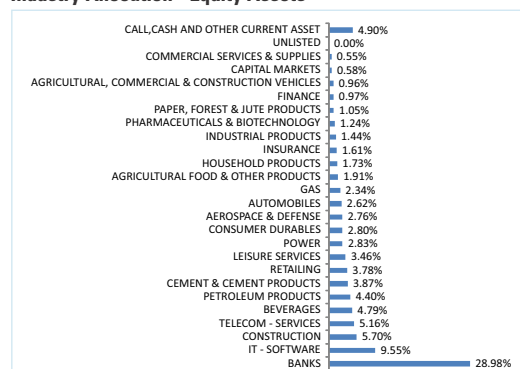
	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	34,20,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 30-Apr-2023 (Rs)	10,37,61,771	57,11,403	24,19,378	13,47,942	8,84,961	4,61,098	1,24,596
Returns	19.28%	14.13%	13.46%	13.31%	15.60%	16.87%	7.31%
Total value of B: Nifty 500 TRI #	4,02,39,657	51,68,757	23,91,747	13,46,943	8,58,331	4,45,127	1,23,740
B:Nifty 500 TRI Returns	14.35%	12.97%	13.25%	13.29%	14.35%	14.38%	5.94%
Total value of AB: Nifty 50 TRI	3,42,55,281	50,16,890	23,60,239	13,60,020	8,54,658	4,45,256	1,25,330
AB: Nifty 50 TRI	13.50%	12.62%	13.00%	13.56%	14.18%	14.40%	8.49%

† Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: Nifty 500 PRI values from 29.09.1994 to 26.11.1998 and TRI values since 26.11.1998, AB: Nifty 50 PRI values from 29.09.1994 to 30.06.1999 and TRI values since 30.06.1999)

Please refer page 43 to 47 for complete performance disclosure of the respective schemes.

Industry Allocation - Equity Assets



Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.

The scheme has undergone a fundamental attribute change with effect from January 29, 2021. Please read the addendum on our website for further details.



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Franklin India Equity Advantage Fund

FIEAF

As on April 28, 2023

PORTFOLIO

TYPE OF SCHEME

Large & Mid-cap Fund- An open ended equity scheme investing in both large cap and mid cap stocks

SCHEME CATEGORY

Large & Mid Cap Fund

SCHEME CHARACTERISTICS

Min 35% Large Caps & Min 35% Mid Caps

INVESTMENT OBJECTIVE

To provide medium to long-term capital appreciation by investing primarily in Large and Mid-cap stocks

DATE OF ALLOTMENT

March 2, 2005

FUND MANAGER(S)

Venkatesh Sanjeevi, R. Janakiraman & Sandeep Manam
(dedicated for making investments for Foreign Securities)

BENCHMARK

Nifty LargeMidcap 250

NAV AS OF APRIL 28, 2023

Growth Plan	₹ 120.4432
IDCW Plan	₹ 16.2989
Direct - Growth Plan	₹ 130.1297
Direct - IDCW Plan	₹ 18.3133

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 2597.31 crores
Monthly Average	₹ 2554.98 crores

TURNOVER

Portfolio Turnover	69.73%
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VOLATILITY MEASURES (3 YEARS)

Standard Deviation	4.67%
Beta	0.88
Sharpe Ratio*	1.20

* Annualised. Risk-free rate assumed to be 6.90% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO*	: 2.04%
EXPENSE RATIO* (DIRECT)	: 1.07%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond 1-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units - 1% if the Units are redeemed/switiched-out within one year of allotment

Different plans have a different expense structure



FRANKLIN
TEMPLETON

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Agricultural Food & Other Products			
Marrico Ltd	400000	1985.60	0.76
Agricultural, Commercial & Construction Vehicles			
Ashok Leyland Ltd	3400000	4962.30	1.91
Auto Components			
Motherson Sumi Wiring India Ltd*	9800000	5267.50	2.03
Endurance Technologies Ltd	300000	4032.90	1.55
Balkrishna Industries Ltd	125000	2605.31	1.00
Samvardhana Motherson International Ltd	679076	498.44	0.19
Automobiles			
Maruti Suzuki India Ltd	45000	3865.30	1.49
Tata Motors Ltd	600000	2909.70	1.12
Tata Motors Ltd DVR	400000	993.80	0.38
Banks			
ICICI Bank Ltd*	1670000	15324.76	5.90
HDFC Bank Ltd*	895000	15104.02	5.82
Kotak Mahindra Bank Ltd*	350000	6783.18	2.61
Federal Bank Ltd	3500000	4723.25	1.82
State Bank of India	730000	4221.59	1.63
AU Small Finance Bank Ltd	550000	3651.18	1.41
Beverages			
United Breweries Ltd	340000	5030.30	1.94
Capital Markets			
Nippon Life India Asset Management Ltd	1300000	3096.60	1.19
Cement & Cement Products			
Dalmia Bharat Ltd	240000	4790.88	1.84
Ultratech Cement Ltd	20000	1511.24	0.58
Chemicals & Petrochemicals			
Deepak Nitrite Ltd	125000	2360.25	0.91
Construction			
Larsen & Toubro Ltd*	260000	6147.44	2.37
Consumer Durables			
Voltas Ltd	450000	3595.73	1.38
Crompton Greaves Consumer Electricals Ltd	1250000	3186.25	1.23
Diversified Fmcg			
Hindustan Unilever Ltd	175000	4300.28	1.66
Entertainment			
Zee Entertainment Enterprises Ltd	2000000	3935.00	1.52
Ferrous Metals			
Tata Steel Ltd	3100000	3346.45	1.29
Finance			
Housing Development Finance Corporation Ltd*	235000	6522.66	2.51
Mahindra & Mahindra Financial Services Ltd	1500000	3885.00	1.50
LIC Housing Finance Ltd	1075000	3700.15	1.42
Bajaj Finserv Ltd	145000	1964.24	0.76
SBI Cards and Payment Services Ltd	200000	1544.50	0.59
Cholamandalam Investment and Finance Co Ltd	95000	827.55	0.32
Financial Technology (Fintech)			
PB Fintech Ltd*	900000	5400.90	2.08
One 97 Communications Ltd	175000	1143.80	0.44
Healthcare Services			
Max Healthcare Institute Ltd	1109700	5105.17	1.97

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Apollo Hospitals Enterprise Ltd	60000	2708.22	1.04
Industrial Products			
Cummins India Ltd	100000	1575.65	0.61
Insurance			
HDFC Life Insurance Co Ltd	511553	2709.95	1.04
ICICI Prudential Life Insurance Co Ltd	475000	2063.88	0.79
SBI Life Insurance Co Ltd	167360	1908.07	0.73
ICICI Lombard General Insurance Co Ltd	175000	1888.51	0.73
IT - Services			
Freshworks Inc (USA)	125000	1409.61	0.54
Cognizant Technology Solutions Corp., A (USA)	25000	1211.36	0.47
IT - Software			
Infosys Ltd*	680000	8518.70	3.28
HCL Technologies Ltd	430000	4575.63	1.76
Tata Consultancy Services Ltd	112500	3621.66	1.39
Nphasis Ltd	190000	3447.46	1.33
Leisure Services			
Jubilant Foodworks Ltd	650000	2901.93	1.12
Non - Ferrous Metals			
Hindalco Industries Ltd	650000	2834.65	1.09
Personal Products			
Colgate Palmolive (India) Ltd	250000	3987.75	1.54
Dabur India Ltd	600000	3197.40	1.23
Godrej Consumer Products Ltd	350000	3176.25	1.22
Petroleum Products			
Reliance Industries Ltd*	420000	10166.10	3.91
Pharmaceuticals & Biotechnology			
Alkem Laboratories Ltd	100000	3509.90	1.35
Laurus Labs Ltd	1100000	3383.60	1.30
Gland Pharma Ltd	200000	2717.60	1.05
Sun Pharmaceutical Industries Ltd	275000	2716.04	1.05
Torrent Pharmaceuticals Ltd	160000	2643.68	1.02
Cipla Ltd	200000	1816.10	0.70
Power			
Power Grid Corporation of India Ltd	1700000	4033.25	1.55
Retailing			
Zomato Ltd*	8500000	5516.50	2.12
Aditya Birla Fashion and Retail Ltd	800000	1781.20	0.69
Telecom - Services			
Bharti Airtel Ltd	500000	3996.50	1.54
Transport Services			
Delhivery Ltd	1300000	4867.20	1.87
Interglobe Aviation Ltd	80000	1616.76	0.62
Unlisted			
Mankind Pharma Ltd	152880	1651.10	0.64
Total Equity Holdings		250475.40	96.44
Total Holdings		2,50,475.40	96.44
Call,cash and other current asset		9,255.17	3.56
Total Asset		2,59,730.56	100.00

* Top 10 holdings

@ Reverse Repo : 3.75%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.19%

SIP - If you had invested ₹ 10000 every month in FIEAF (Regular Plan)

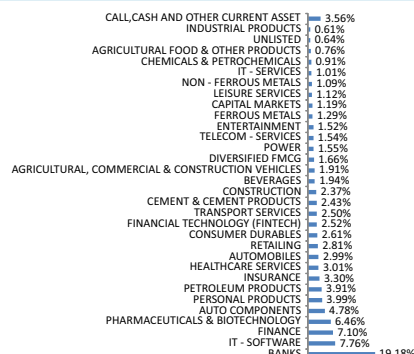
	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	21,80,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 30-Apr-2023 (Rs)	76,50,597	49,35,594	21,39,478	12,23,921	8,15,329	4,37,275	1,21,659
Returns	12.47%	12.43%	11.15%	10.60%	12.26%	13.13%	2.62%
Total value of B: Nifty LargeMidcap 250 Index TRI *	82,01,602	55,11,356	25,40,906	14,23,323	9,00,676	4,58,381	1,24,619
B:Nifty LargeMidcap 250 Index TRI Returns	13.12%	13.72%	14.38%	14.84%	16.32%	16.45%	7.35%
Total value of AB: Nifty 50 TRI	75,74,165	50,16,890	23,60,239	13,60,020	8,54,658	4,45,256	1,25,330
AB: Nifty 50 TRI	12.38%	12.62%	13.00%	13.56%	14.18%	14.40%	8.49%

† Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.

The Index is adjusted for the period Mar 2, 2005 to Feb 11, 2019 with the performance of Nifty 500

Please refer page 43 to 47 for complete performance disclosure of the respective schemes.

Industry Allocation - Equity Assets



Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.



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As on April 28, 2023

PORTFOLIO

TYPE OF SCHEME

An Open-End Equity Linked Savings Scheme

SCHEME CATEGORY

ELSS

SCHEME CHARACTERISTICS

Min 80% Equity with a statutory lock in of 3 years & tax benefit

INVESTMENT OBJECTIVE

The primary objective for Franklin India Taxshield is to provide medium to long term growth of capital along with income tax rebate.

DATE OF ALLOTMENT

April 10, 1999

FUND MANAGER(S)

Anand Radhakrishnan
& R. Janakiraman

BENCHMARK

Nifty 500

NAV AS OF APRIL 28, 2023

Growth Plan	₹ 901.1748
IDCW Plan	₹ 46.6195
Direct - Growth Plan	₹ 986.7462
Direct - IDCW Plan	₹ 53.2734

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 4740.33 crores
Monthly Average	₹ 4657.14 crores

TURNOVER

Portfolio Turnover	19.98%
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VOLATILITY MEASURES (3 YEARS)

Standard Deviation	4.58%
Beta	0.95
Sharpe Ratio*	1.26

* Annualised. Risk-free rate assumed to be 6.90% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO*	: 1.84%
EXPENSE RATIO* (DIRECT)	: 0.87%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond 1-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹ 500/500

MINIMUM INVESTMENT FOR SIP

₹ 500/500

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹ 500/500

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units) Nil

Different plans have a different expense structure

TAX BENEFITS

Investments will qualify for tax benefit under the Section 80C as per the income tax act.

LOCK-IN-PERIOD

All subscriptions in FIT are subject to a lock-in-period of 3 years from the date of allotment and the unit holder cannot redeem, transfer, assign or pledge the units during the period.

Scheme specific risk factors: All investments in Franklin India Taxshield are subject to a lock-in-period of 3 years from the date of respective allotment and the unit holders cannot redeem, transfer, assign or pledge the units during this period. The Trustee, AMC, their directors or their employees shall not be liable for any of the tax consequences that may arise, in the event that the equity Linked Saving Scheme is wound up before the completion of the lock-in period.

Investors are requested to review the prospectus carefully and obtain expert professional advice with regard to specific legal, tax and financial implications of the investment/participation in the scheme.



**FRANKLIN
TEMPLETON**

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Aerospace & Defense			
Bharat Electronics Ltd	800000	8264.00	1.74
Hindustan Aeronautics Ltd	175000	5110.35	1.08
Agricultural Food & Other Products			
Marico Ltd	1800000	8935.20	1.88
Agricultural, Commercial & Construction Vehicles			
Escorts Kubota Ltd	250000	4952.88	1.04
Automobiles			
Tata Motors Ltd	1550000	7516.73	1.59
Tata Motors Ltd DVR	2000000	4969.00	1.05
Banks			
ICICI Bank Ltd*	4600000	42211.90	8.90
HDFC Bank Ltd*	2500000	42190.00	8.90
Axis Bank Ltd*	2750000	23650.00	4.99
State Bank of India*	3000000	17349.00	3.66
Kotak Mahindra Bank Ltd	325000	6298.66	1.33
IndusInd Bank Ltd	350000	4034.80	0.85
City Union Bank Ltd	1750000	2478.88	0.52
Beverages			
United Spirits Ltd*	1650000	12822.98	2.71
United Breweries Ltd	690000	10208.55	2.15
Capital Markets			
Multi Commodity Exchange Of India Ltd	200000	2798.80	0.59
Cement & Cement Products			
Grasim Industries Ltd*	800000	13762.40	2.90
ACC Ltd	260000	4583.41	0.97
Commercial Services & Supplies			
Teamlease Services Ltd	130000	2768.74	0.58
Construction			
Larsen & Toubro Ltd*	1140000	26954.16	5.69
Consumer Durables			
Voltas Ltd	600000	4794.30	1.01
Kansai Nerolac Paints Ltd	1100000	4181.65	0.88
Whirlpool Of India Ltd	240000	3175.32	0.67
Crompton Greaves Consumer Electricals Ltd	450000	1147.05	0.24
Finance			
SBI Cards and Payment Services Ltd	600000	4633.50	0.98
Gas			
GAIL (India) Ltd	7500000	8047.50	1.70
Gujarat State Petronet Ltd	1200000	3419.40	0.72
Household Products			
Jyothy Labs Ltd	3800000	7400.50	1.56

@ Reverse Repo : 4.90%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.15%

SIP - If you had invested ₹ 10000 every month in FIT (Regular Plan)

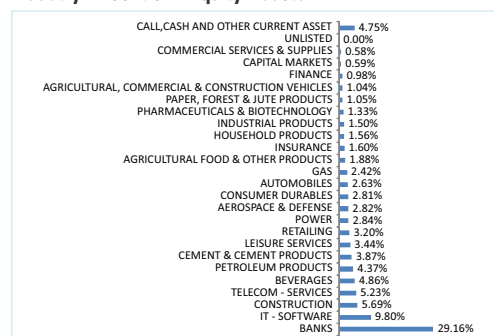
	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	28,90,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 30-Apr-2023 (Rs)	3,52,01,747	54,81,057	22,97,917	12,93,537	8,53,951	4,56,835	1,24,888
Returns	17.42%	13.65%	12.50%	12.15%	14.14%	16.21%	7.78%
Total value of B: Nifty 500 TRI *	2,36,40,330	51,68,757	23,91,747	13,46,943	8,58,331	4,45,127	1,23,740
B:Nifty 500 TRI Returns	14.86%	12.97%	13.25%	13.29%	14.35%	14.38%	5.94%
Total value of AB: Nifty 50 TRI	2,11,13,394	50,16,890	23,60,239	13,60,020	8,54,658	4,45,256	1,25,330
AB: Nifty 50 TRI	14.13%	12.62%	13.00%	13.56%	14.18%	14.40%	8.49%

† Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (AB: Nifty 50 PRI values from 10.04.1999 to 30.06.1999 and TRI values since 30.06.1999)

Please refer page 43 to 47 for complete performance disclosure of the respective schemes.

Industry Allocation - Equity Assets



Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.



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Franklin India Focused Equity Fund

This is a Simple and Performing scheme which is eligible for distribution by new cadre of distributors.

FIFE

As on April 28, 2023

PORTFOLIO

TYPE OF SCHEME

An open ended equity scheme investing in maximum 30 stocks. The scheme intends to focus on Multi-cap space

SCHEME CATEGORY

Focused Fund

SCHEME CHARACTERISTICS

Max 30 Stocks, Min 65% Equity, Focus on Multi-Cap

INVESTMENT OBJECTIVE

An open-end focused equity fund that seeks to achieve capital appreciation through investing predominantly in Indian companies/sectors with high growth rates or potential.

DATE OF ALLOTMENT

July 26, 2007

FUND MANAGER(S)

Ajay Argal, Varun Sharma* (effective April 01, 2023) & Sandeep Manam (dedicated for making investments for Foreign Securities)

* Anand Radhakrishnan has been replaced by Varun Sharma w.e.f. April 01, 2023

BENCHMARK

Nifty 500

NAV AS OF APRIL 28, 2023

Growth Plan	₹ 69.4331
IDCW Plan	₹ 29.6057
Direct - Growth Plan	₹ 76.7939
Direct - IDCW Plan	₹ 34.5346

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 8267.99 crores
Monthly Average	₹ 8111.75 crores

TURNOVER

Portfolio Turnover	23.49%
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VOLATILITY MEASURES (3 YEARS)

Standard Deviation	5.04%
Beta	0.98
Sharpe Ratio*	1.21

* Annualised. Risk-free rate assumed to be 6.90% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO*	: 1.79%
EXPENSE RATIO* (DIRECT)	: 0.83%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond 1-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)
1% if redeemed/switched-out within one year of allotment.

Different plans have a different expense structure

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Agricultural, Commercial & Construction Vehicles			
Ashok Leyland Ltd	14000000	20433.00	2.47
Auto Components			
Samvardhana Motherson			
International Ltd	24000000	17616.00	2.13
Automobiles			
Maruti Suzuki India Ltd	355000	30492.90	3.69
Banks			
HDFC Bank Ltd*	5100000	86067.60	10.41
ICICI Bank Ltd*	8650000	79376.73	9.60
Axis Bank Ltd*	4970000	42742.00	5.17
State Bank of India*	5600000	32384.80	3.92
IndusInd Bank Ltd	2250000	25938.00	3.14
Cement & Cement Products			
ACC Ltd	435287	7673.46	0.93
Chemicals & Petrochemicals			
Deepak Nitrite Ltd	753061	14219.30	1.72
Construction			
Larsen & Toubro Ltd*	2200000	52016.80	6.29
ITD Cementation India Ltd	5200000	6429.80	0.78
Consumer Durables			
Crompton Greaves Consumer			
Electricals Ltd	4200000	10705.80	1.29
Somany Ceramics Ltd	1500000	7977.00	0.96
Diversified Fmcg			
Hindustan Unilever Ltd	1100000	27030.30	3.27
Ferrous Metals			
Tata Steel Ltd	15500000	16732.25	2.02

@ Reverse Repo : 4.88%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.14%

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Industrial Products			
KEI Industries Ltd*	1854000	35134.23	4.25
Cummins India Ltd	1450000	22846.93	2.76
Insurance			
HDFC Life Insurance Co Ltd	4400000	23309.00	2.82
IT - Software			
Infosys Ltd*	3000000	37582.50	4.55
Leisure Services			
Jubilant Foodworks Ltd	2850000	12723.83	1.54
Personal Products			
Emami Ltd	3300000	12373.35	1.50
Petroleum Products			
Reliance Industries Ltd	900000	21784.50	2.63
Pharmaceuticals & Biotechnology			
Sun Pharmaceutical Industries Ltd*	3450000	34073.93	4.12
Cipla Ltd*	3466950	31481.64	3.81
Realty			
Sobha Ltd	3157370	14478.12	1.75
Telecom - Services			
Bharti Airtel Ltd*	5100000	40764.30	4.93
Transport Services			
Interglobe Aviation Ltd	1150000	23240.93	2.81
Total Equity Holdings		787628.97	95.26
Total Holdings		7,87,628.97	95.26
Call, cash and other current asset		39,170.37	4.74
Total Asset		8,26,799.33	100.00

* Top 10 Holdings

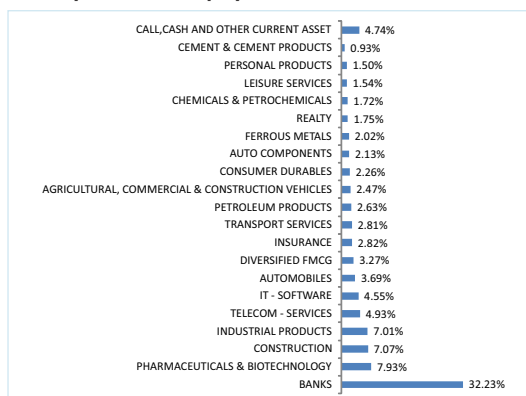
SIP - If you had invested ₹ 10000 every month in FIFE (Regular Plan)

	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	19,00,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 30-Apr-2023 (Rs)	72,40,972	66,18,609	25,74,118	13,78,894	8,94,814	4,65,258	1,23,923
Returns	15.33%	15.83%	14.62%	13.95%	16.05%	17.51%	6.23%
Total value of B: Nifty 500 TRI *	55,97,962	51,68,757	23,91,747	13,46,943	8,58,331	4,45,127	1,23,740
B:Nifty 500 TRI Returns	12.53%	12.97%	13.25%	13.29%	14.35%	14.38%	5.94%
Total value of AB: Nifty 50 TRI	54,44,152	50,16,890	23,60,239	13,60,020	8,54,658	4,45,256	1,25,330
AB: Nifty 50 TRI	12.23%	12.62%	13.00%	13.56%	14.18%	14.40%	8.49%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index, TRI : Total Return Index.

Please refer page 43 to 47 for complete performance disclosure of the respective schemes.

Industry Allocation - Equity Assets



Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.



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Templeton India Value Fund

TIVF

As on April 28, 2023

PORTFOLIO

TYPE OF SCHEME

An open ended equity scheme following a value investment strategy

SCHEME CATEGORY

Value Fund

SCHEME CHARACTERISTICS

Value Investment Strategy
(Min 65% Equity)

INVESTMENT OBJECTIVE

The Investment objective of the scheme is to provide long-term capital appreciation to its Unitholders by following a value investment strategy

DATE OF ALLOTMENT

September 10, 1996

FUND MANAGER(S)

Anand Radhakrishnan & Rajasa Kakulavarapu

BENCHMARK

NIFTY500 Value 50 TRI

NAV AS OF APRIL 28, 2023

Growth Plan	₹ 455.8838
IDCW Plan	₹ 77.1567
Direct - Growth Plan	₹ 495.0592
Direct - ICW Plan	₹ 86.5713

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 954.05 crores
Monthly Average	₹ 920.98 crores

TURNOVER

Portfolio Turnover	35.00%
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VOLATILITY MEASURES (3 YEARS)

Standard Deviation	5.04%
Beta	0.85
Sharpe Ratio*	1.64

* Annualised. Risk-free rate assumed to be 6.90% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO# : 2.26%

EXPENSE RATIO# (DIRECT) : 0.92%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Aerospace & Defense			
Bharat Electronics Ltd	1800000	1859.40	1.95
Auto Components			
Exide Industries Ltd	600000	1175.10	1.23
Automobiles			
Tata Motors Ltd DVR	1000000	2484.50	2.60
Banks			
ICICI Bank Ltd*	700000	6423.55	6.73
HDFC Bank Ltd*	290000	4894.04	5.13
State Bank of India*	800000	4626.40	4.85
Axis Bank Ltd*	300000	2580.00	2.70
IndusInd Bank Ltd	220000	2536.16	2.66
City Union Bank Ltd	1000000	1416.50	1.48
Beverages			
United Spirits Ltd	130000	1010.30	1.06
Cement & Cement Products			
Grasim Industries Ltd*	190000	3268.57	3.43
ACC Ltd	110000	1939.14	2.03
Nuvoco Vistas Corporation Ltd	500000	1649.50	1.73
Chemicals & Petrochemicals			
Tata Chemicals Ltd	100000	952.70	1.00
Commercial Services & Supplies			
Teamlease Services Ltd	50000	1064.90	1.12
Consumable Fuels			
Coal India Ltd	700000	1631.70	1.71
Consumer Durables			
Crompton Greaves Consumer Electricals Ltd	700000	1784.30	1.87
Akzo Nobel India Ltd	50000	1162.35	1.22
Diversified Fmcg			
ITC Ltd*	600000	2553.30	2.68
Entertainment			
Zee Entertainment Enterprises Ltd	500000	983.75	1.03
Fertilizers & Agrochemicals			
Rallis India Ltd	275000	520.99	0.55
Finance			
Housing Development Finance Corporation Ltd	70000	1942.92	2.04
Cholamandalam Financial Holdings Ltd	300000	1821.00	1.91
Gas			
GAIL (India) Ltd	2200000	2360.60	2.47
Gujarat State Petronet Ltd	600000	1709.70	1.79
Healthcare Services			
Metropolis Healthcare Ltd	150000	1877.25	1.97

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Industrial Products			
Kirloskar Oil Engines Ltd	550000	2166.18	2.27
Insurance			
ICICI Prudential Life Insurance Co Ltd	450000	1955.25	2.05
IT - Services			
Cognizant Technology Solutions Corp., A (USA)	15300	741.35	0.78
IT - Software			
HCL Technologies Ltd*	350000	3724.35	3.90
Tech Mahindra Ltd*	250000	2559.25	2.68
Leisure Services			
Restaurant Brands Asia Ltd	1000000	1022.00	1.07
Jubilant Foodworks Ltd	220000	982.19	1.03
Non - Ferrous Metals			
Hindalco Industries Ltd	225000	981.23	1.03
Oil			
Oil & Natural Gas Corporation Ltd*	1600000	2543.20	2.67
Paper, Forest & Jute Products			
Century Textile & Industries Ltd	170000	1156.60	1.21
Personal Products			
Emami Ltd	500000	1874.75	1.97
Petroleum Products			
Indian Oil Corporation Ltd	2000000	1628.00	1.71
Castrol India Ltd	1300000	1558.05	1.63
Bharat Petroleum Corporation Ltd	250000	894.00	0.94
Pharmaceuticals & Biotechnology			
Cipla Ltd	200000	1816.10	1.90
Lupin Ltd	120000	851.40	0.89
Power			
NTPC Ltd*	1900000	3268.00	3.43
Power Grid Corporation of India Ltd	700000	1660.75	1.74
Retailing			
Aditya Birla Fashion and Retail Ltd	450000	1001.93	1.05
Textiles & Apparels			
Vardhman Textiles Ltd	230000	730.71	0.77
Transport Services			
Delhivery Ltd	270000	1010.88	1.06
Total Equity Holdings		90354.76	94.71
Total Holdings		90,354.76	94.71
Call, cash and other current asset		5,050.46	5.29
Total Asset		95,405.22	100.00

* Top 10 holdings

@ Reverse Repo : 5.63%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.34%

SIP - If you had invested ₹ 10000 every month in TIVF (Regular Plan - ICW)

	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	32,00,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 30-Apr-2023 (Rs)	4,89,59,743	54,40,371	25,30,099	14,46,634	9,69,567	5,11,166	1,28,361
Returns	16.90%	13.57%	14.30%	15.29%	19.34%	24.31%	13.42%
Total value of B: NIFTY500 VALUE 50 TRI*	NA	56,40,427	29,00,151	16,85,696	10,47,320	5,28,307	1,37,180
B: NIFTY500 VALUE 50 TRI Returns	NA	13.99%	16.84%	19.60%	22.54%	26.75%	28.12%
Total value of AB: S&P BSE SENSEX TRI	3,07,94,662	51,60,859	24,06,021	13,86,566	8,60,159	4,46,608	1,26,035
AB: S&P BSE SENSEX TRI	14.27%	12.95%	13.36%	14.10%	14.44%	14.61%	9.63%

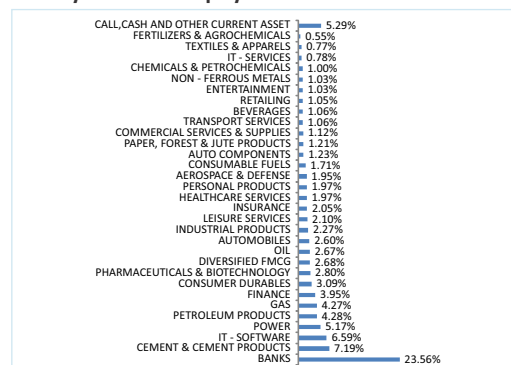
Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. ICWV assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performance of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.

The Index is adjusted for the period Dec 29, 2000 to Feb 11, 2019 with the performance of MSCI India Value and for the period Feb 11, 2019 to December 1, 2021 with the performance of S&P BSE 500. NIFTY500 Value 50 is the benchmark for TIVF effective Dec 1, 2021.

IDCW Plan returns are provided since Growth Plan was introduced later in the scheme w.e.f. September 5, 2003

Please refer page 43 to 47 for complete performance disclosure of the respective schemes.

Industry Allocation - Equity Assets



Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.



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Templeton India Equity Income Fund

TIEIF

As on April 28, 2023

PORTFOLIO

TYPE OF SCHEME

An open ended equity scheme predominantly investing in dividend yielding stocks

SCHEME CATEGORY

Dividend Yield Fund

SCHEME CHARACTERISTICS

Predominantly Dividend Yielding Stocks (Min 65% Equity)

INVESTMENT OBJECTIVE

The Scheme seeks to provide a combination of regular income and long-term capital appreciation by investing primarily in stocks that have a current or potentially attractive dividend yield, by using a value strategy.

DATE OF ALLOTMENT

May 18, 2006

FUND MANAGER(S)

Anand Radhakrishnan & Rajasa Kakulavarapu
Sandeep Manam
(dedicated for making investments for Foreign Securities)

BENCHMARK

Nifty Dividend Opportunities 50

NAV AS OF APRIL 28, 2023

Growth Plan	₹ 89.3850
IDCW Plan	₹ 19.7894
Direct - Growth Plan	₹ 96.0072
Direct - ICW Plan	₹ 21.9254

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 1410.93 crores
Monthly Average	₹ 1396.36 crores

TURNOVER

Portfolio Turnover	26.27%
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VOLATILITY MEASURES (3 YEARS)

Standard Deviation	3.63%
Beta	0.77
Sharpe Ratio*	2.14

* Annualised. Risk-free rate assumed to be 6.90% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO* : 2.19%

EXPENSE RATIO* (DIRECT) : 1.20%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Aerospace & Defense			
Bharat Electronics Ltd	1500000	1549.50	1.10
Automobiles			
Hero MotoCorp Ltd	60000	1535.16	1.09
Hyundai Motor Co (South Korea)	12220	1474.44	1.05
Capital Markets			
ICICI Securities Ltd	500000	2215.25	1.57
Cement & Cement Products			
Grasim Industries Ltd	200000	3440.60	2.44
Consumable Fuels			
Coal India Ltd	1600000	3729.60	2.64
Consumer Durables			
Akzo Nobel India Ltd	135700	3154.62	2.24
Xtep International Holdings Ltd (Hong Kong)	2297307	2179.41	1.54
Fila Holdings Corp (South Korea)	65000	1455.38	1.03
Diversified Fmcg			
ITC Ltd*	1500000	6383.25	4.52
Hindustan Unilever Ltd	150000	3685.95	2.61
Fertilizers & Agrochemicals			
Rallis India Ltd	500000	947.25	0.67
Finance			
Housing Development Finance Corporation Ltd*	150000	4163.40	2.95
Food Products			
Unilever PLC, (ADR)	86900	3946.15	2.80
Gas			
GAIL (India) Ltd*	5250000	5633.25	3.99
Petronet LNG Ltd	1700000	4027.30	2.85
Gujarat State Petronet Ltd	600000	1709.70	1.21
Industrial Manufacturing			
Xinyi Solar Holdings Ltd (Hong Kong)	1575983	1378.45	0.98
Hon Hai Precision Industry Co Ltd (Taiwan)	244000	678.34	0.48
Industrial Products			
Finolex Industries Ltd	700000	1172.50	0.83
IT - Hardware			
Mediatek INC (Taiwan)	155000	2742.15	1.94
Novatek Microelectronics Corp. Ltd (Taiwan)	187038	2082.40	1.48
Primax Electronics Ltd (Taiwan)	858000	1369.55	0.97

@ Reverse Repo : 6.19%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.18%

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
IT - Services			
Cognizant Technology Solutions Corp., A (USA)	25300	1225.90	0.87
IT - Software			
Infosys Ltd*	500000	6263.75	4.44
HCL Technologies Ltd*	530000	5639.73	4.00
Tata Consultancy Services Ltd	120000	3863.10	2.74
Tech Mahindra Ltd	350000	3582.95	2.54
Oil			
Oil & Natural Gas Corporation Ltd*	3300000	5245.35	3.72
Personal Products			
Colgate Palmolive (India) Ltd	160000	2552.16	1.81
Health & Happiness H&H International Holdings Ltd (Hong Kong)	938500	1311.04	0.93
Petroleum Products			
Hindustan Petroleum Corporation Ltd	1200000	3015.00	2.14
Castrol India Ltd	2400000	2876.40	2.04
Indian Oil Corporation Ltd	2550000	2075.70	1.47
Power			
Power Grid Corporation of India Ltd*	3500000	8303.75	5.89
NTPC Ltd*	3800000	6536.00	4.63
NHPC Ltd*	14000000	6195.00	4.39
CESC Ltd	1500000	1027.50	0.73
Telecom - Services			
SK Telecom Co Ltd (South Korea)	43300	1261.82	0.89
Total Equity Holdings			
		121628.75	86.20
ETF			
Yuanta/P-Shares Taiwan Dividend Plus ETF	3408000	2559.46	1.81
Total ETF			
		2559.46	1.81
Real Estate Investment Trusts			
Embassy Office Parks REIT*	1300000	4285.97	3.04
Brookfield India Real Estate Trust	1500000	4139.85	2.93
Total Real Estate Investment Trusts			
		8425.82	5.97
Total Holdings			
		1,32,614.03	93.99
Call, cash and other current asset			
		8,479.05	6.01
Total Asset			
		1,41,093.08	100.00

* Top 10 holdings

SIP - If you had invested ₹ 10000 every month in TIEIF (Regular Plan)

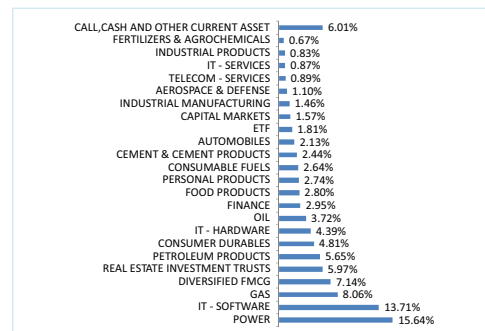
	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	20,40,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 30-Apr-2023 (Rs)	76,61,061	59,41,284	26,37,878	14,97,213	9,67,066	4,90,402	1,26,487
Returns	14.06%	14.59%	15.08%	16.26%	19.24%	21.29%	10.37%
Total value of B: Nifty Dividend Opportunities 50 TRI #	64,90,711	51,77,580	24,00,071	13,72,919	8,85,510	4,70,779	1,29,311
B:Nifty Dividend Opportunities 50 TRI Returns	12.40%	12.99%	13.31%	13.83%	15.62%	18.35%	14.98%
Total value of AB: Nifty 50 TRI	62,95,664	50,16,890	23,60,239	13,60,020	8,54,658	4,45,256	1,25,330
AB: Nifty 50 TRI	12.09%	12.62%	13.00%	13.56%	14.18%	14.40%	8.49%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.

The Index is adjusted for the period May 18, 2006 to Feb 11, 2019 with the performance of S&P BSE 200. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (B: S&P BSE 200 PPI values from 18.05.2006 to 01.08.2006, S&P BSE 200 TRI values from 01.08.2006 to 11.02.2019 and Nifty Dividend Opportunities 50 TRI values since 11.02.2019)

Please refer page 43 to 47 for complete performance disclosure of the respective schemes.

Industry Allocation - Equity Assets



Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.



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As on April 28, 2023

PORTFOLIO

TYPE OF SCHEME

Mid-cap Fund- An open ended equity scheme predominantly investing in mid cap stocks

SCHEME CATEGORY

Mid Cap Fund

SCHEME CHARACTERISTICS

Min 65% Mid Caps

INVESTMENT OBJECTIVE

The investment objective of Prima Fund is to provide medium to longterm capital appreciation as a primary objective and income as a secondary objective.

DATE OF ALLOTMENT

December 1, 1993

FUND MANAGER(S)

R Janakiraman & Akhil Kalluri

Sandeep Manam

(dedicated for making investments for Foreign Securities)

BENCHMARK

Nifty Midcap 150

NAV AS OF APRIL 28, 2023

Growth Plan	₹ 1525.0581
IDCW Plan	₹ 66.4188
Direct - Growth Plan	₹ 1683.0542
Direct - IDCW Plan	₹ 77.9855

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 7531.18 crores
Monthly Average	₹ 7379.05 crores

TURNOVER

Portfolio Turnover	23.41%
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VOLATILITY MEASURES (3 YEARS)

Standard Deviation	4.80%
Beta	0.91
Sharpe Ratio*	1.11

* Annualised. Risk-free rate assumed to be 6.90% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO*	: 1.81%
EXPENSE RATIO* (DIRECT)	: 0.81%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Aerospace & Defense			
Bharat Electronics Ltd	14617750	15100.14	2.01
Hindustan Aeronautics Ltd	425000	12410.85	1.65
Agricultural, Commercial & Construction Vehicles			
Ashok Leyland Ltd	9880521	14420.62	1.91
Escorts Kubota Ltd	415909	8239.78	1.09
Auto Components			
Apollo Tyres Ltd*	6394174	22181.39	2.95
Sundram Fasteners Ltd*	1798493	18814.04	2.50
Motherson Sumi Wiring India Ltd	17469870	9390.06	1.25
Bosch Ltd	42832	8297.35	1.10
Tube Investments of India Ltd	286027	7405.81	0.98
Banks			
Federal Bank Ltd*	21069927	28433.87	3.78
ICICI Bank Ltd*	2785566	25561.75	3.39
HDFC Bank Ltd*	1223175	20642.30	2.74
Equitas Small Finance Bank Ltd*	24027634	16567.05	2.20
City Union Bank Ltd	8960416	12692.43	1.69
Karur Vysya Bank Ltd	10880441	10641.07	1.41
IndusInd Bank Ltd	630366	7266.86	0.96
State Bank of India	518164	2996.54	0.40
Beverages			
United Breweries Ltd	533231	7889.15	1.05
Cement & Cement Products			
J.K. Cement Ltd	442739	13252.51	1.76
The Ramco Cements Ltd	1502334	11060.18	1.47
Nuvoco Vistas Corporation Ltd	2902529	9575.44	1.27
ACC Ltd	220000	3878.27	0.51
Chemicals & Petrochemicals			
Deepak Nitrite Ltd*	1050123	19828.42	2.63
Chemplast Sanmar Ltd	401269	1720.84	0.23
Consumer Durables			
Crompton Greaves Consumer Electricals Ltd*	6391052	16290.79	2.16
Kansai Nerolac Paints Ltd	3291909	12514.19	1.66
Volta Ltd	934057	7463.58	0.99
Whirlpool Of India Ltd	419825	5554.49	0.74
Dixon Technologies (India) Ltd	150000	4372.95	0.58
Kajaria Ceramics Ltd	350000	3831.80	0.51
Electrical Equipment			
CG Power and Industrial Solutions Ltd	3620695	11182.52	1.48
Entertainment			
Zee Entertainment Enterprises Ltd	1927265	3791.89	0.50
Ferrous Metals			
Tata Steel Ltd	10600000	11442.70	1.52
Fertilizers & Agrochemicals			
Coromandel International Ltd*	1986228	18719.21	2.49
PI Industries Ltd	224936	7612.96	1.01
Finance			
Mahindra & Mahindra Financial Services Ltd	4850000	12561.50	1.67
Sundaram Finance Ltd	135023	3180.26	0.42

@ Reverse Repo : 3.95%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.15%

SIP - If you had invested ₹ 10000 every month in FIPF (Regular Plan)

	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	35,30,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 30-Apr-2023 (Rs)	12,82,48,394	66,49,985	24,39,744	12,70,707	8,37,387	4,41,782	1,24,577
Returns	19.53%	15.88%	13.62%	11.65%	13.35%	13.85%	7.28%
Total value of B: Nifty Midcap 150 TRI*	5,52,71,733	64,06,015	27,80,572	14,72,625	9,61,716	4,81,549	1,26,001
B:Nifty Midcap 150 TRI Returns	15.32%	15.45%	16.06%	15.79%	19.01%	19.97%	9.58%
Total value of AB: Nifty 50 TRI	3,65,05,877	50,16,890	23,60,239	13,60,020	8,54,658	4,45,256	1,25,330
AB: Nifty 50 TRI	13.22%	12.62%	13.00%	13.56%	14.18%	14.40%	8.49%

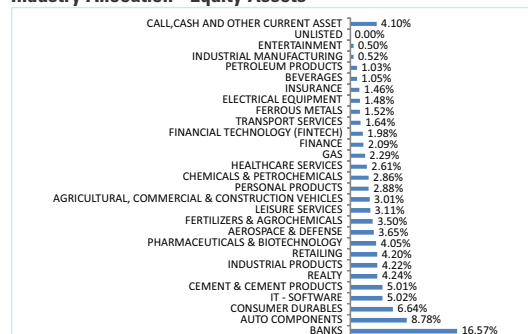
Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.

The Index is adjusted for the period December 1, 93 to May 20, 2013 with the performance of Nifty 500 and for the period May 20, 2013 to Jun 4, 2018 with the performance of Nifty Midcap 100

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: Nifty 500 PRI values from to 01.12.1993 to 26.11.1998, Nifty 500 TRI values from 26.11.1998 to May 20, 2013, Nifty Midcap 100 TRI values from May 20, 2013 to June 4, 2018 and Nifty Midcap 150 TRI values since June 4, 2018, AB: Nifty 50 PRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999)

Please refer page 43 to 47 for complete performance disclosure of the respective schemes.

Industry Allocation - Equity Assets



Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.



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Franklin India Smaller Companies Fund

FISCF

As on April 28, 2023

PORTFOLIO

TYPE OF SCHEME

Small-cap Fund- An open ended equity scheme predominantly investing in small cap stocks

SCHEME CATEGORY

Small Cap Fund

SCHEME CHARACTERISTICS

Min 65% Small Caps

INVESTMENT OBJECTIVE

The Fund seeks to provide long-term capital appreciation by investing predominantly in small cap companies

DATE OF ALLOTMENT

January 13, 2006 (Launched as a closed end scheme, the scheme was converted into an open end scheme effective January 14, 2011).

FUND MANAGER(S)

R Janakiraman

Akhil Kalluri (effective September 8, 2022)

Sandeep Manam

(dedicated for making investments for Foreign Securities)

BENCHMARK

Nifty Smallcap 250

NAV AS OF APRIL 28, 2023

Growth Plan	₹ 100.2788
IDCW Plan	₹ 33.6792
Direct - Growth Plan	₹ 111.3857
Direct - IDCW Plan	₹ 39.1912

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 7592.61 crores
Monthly Average	₹ 7422.49 crores

TURNOVER

Portfolio Turnover	13.18%
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VOLATILITY MEASURES (3 YEARS)

Standard Deviation	4.99%
Beta	0.77
Sharpe Ratio*	1.87

* Annualised. Risk-free rate assumed to be 6.90% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO [#]	: 1.81%
EXPENSE RATIO [#] (DIRECT)	: 0.84%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Aerospace & Defense			
Data Patterns India Ltd	498732	8293.66	1.09
MTAR Technologies Ltd	333239	6040.96	0.80
Agricultural Food & Other Products			
CCL Products (India) Ltd*	2960279	17828.28	2.35
Auto Components			
Tube Investments of India Ltd	490000	12687.08	1.67
Exide Industries Ltd	3918888	7675.14	1.01
S J S Enterprises Ltd	1159745	5389.91	0.71
Banks			
Equitas Small Finance Bank Ltd*	48909764	33723.28	4.44
ICICI Bank Ltd*	2259945	20738.39	2.73
Karur Vysya Bank Ltd*	18898917	18483.14	2.43
HDFC Bank Ltd	1036125	17485.65	2.30
DCB Bank Ltd	10449095	11086.49	1.46
City Union Bank Ltd	5658453	8015.20	1.06
Capital Markets			
Multi Commodity Exchange Of India Ltd	929140	13002.39	1.71
Anand Rathi Wealth Ltd	220481	1903.96	0.25
Cement & Cement Products			
JK Lakshmi Cement Ltd	1298727	10157.99	1.34
HeidelbergCement India Ltd	3097798	5351.45	0.70
Chemicals & Petrochemicals			
Deepak Nitrite Ltd*	1387967	26207.59	3.45
Chemplast Sanmar Ltd	2539678	10891.41	1.43
GHCL Ltd	1799472	8721.14	1.15
Anupam Rasayan India Ltd	615661	6952.66	0.92
Commercial Services & Supplies			
Nesco Ltd	1654164	9163.24	1.21
Teamlease Services Ltd	385274	8205.57	1.08
Quess Corp Ltd	2172601	7885.46	1.04
Firstsource Solutions Ltd	2000000	2336.00	0.31
Tracxn Technologies Ltd	2000000	1367.00	0.18
Construction			
Ahluwalia Contracts (India) Ltd	2429035	12501.03	1.65
KNR Constructions Ltd	4997684	12004.44	1.58
Ion Exchange (India) Ltd	286704	9405.61	1.24
Techno Electric & Engineering Co Ltd	1988022	7387.49	0.97
Ashoka Buildcon Ltd	3063159	2690.99	0.35
Consumer Durables			
Blue Star Ltd	1023713	15153.00	2.00
V.I.P. Industries Ltd	1776602	10553.90	1.39
Kalyan Jewellers India Ltd	8971744	9213.98	1.21
TTK Prestige Ltd	812579	5944.83	0.78
Volta Ltd	713321	5699.79	0.75
Symphony Ltd	295832	2903.59	0.38
Campus ActiveWear Ltd	518764	1849.13	0.24
Electrical Equipment			
Hitachi Energy India Ltd	60594	2004.75	0.26
Entertainment			
TV Today Network Ltd	2464730	4753.23	0.63
Music Broadcast Ltd	17496730	1977.13	0.26
Music Broadcast Ltd (Preferred Stock)	1892146	1725.64	0.23
Finance			
Cholamandalam Investment and Finance Co Ltd	988395	8609.91	1.13
Financial Technology (Fintech)			
PB Fintech Ltd	600000	3600.60	0.47

@ Reverse Repo : 7.04%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.01%

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Food Products			
Mrs Bectors Food Specialities Ltd	1592102	9839.99	1.30
Healthcare Services			
Metropolis Healthcare Ltd	364278	4558.94	0.60
Global Health Ltd	242660	1252.00	0.16
Household Products			
Jyothy Labs Ltd*	9706465	18903.34	2.49
Industrial Manufacturing			
Syrma SGS Technology Ltd	2868613	8466.71	1.12
Tega Industries Ltd	324891	2137.95	0.28
Industrial Products			
Carborundum Universal Ltd*	1812883	19530.19	2.57
Finolex Cables Ltd*	2016355	18044.36	2.38
Kirloskar Oil Engines Ltd	2858245	11257.20	1.48
M M Forgings Ltd	918868	7666.58	1.01
Finolex Industries Ltd	3388950	5676.49	0.75
Kirloskar Pneumatic Co Ltd	912544	5408.19	0.71
Harsha Engineers International Ltd	314268	1349.78	0.18
IT - Services			
Cyient Ltd	1060911	12518.22	1.65
Affle India Ltd	303744	2829.83	0.37
IT - Software			
KPIT Technologies Ltd	1892610	17351.45	2.29
Intellect Design Arena Ltd	1072468	4782.13	0.63
Zensar Technologies Ltd	1233778	3432.99	0.45
Leisure Services			
Westlife Foodworld Ltd	1340117	10241.84	1.35
Lemon Tree Hotels Ltd	9388074	8266.20	1.09
Sapphire Foods India Ltd	690258	8254.45	1.09
Oil			
Hindustan Oil Exploration Co Ltd	1000000	1645.00	0.22
Petroleum Products			
Hindustan Petroleum Corporation Ltd	4685684	11772.78	1.55
Gulf Oil Lubricants India Ltd	908153	3705.26	0.49
Pharmaceuticals & Biotechnology			
J.B. Chemicals & Pharmaceuticals Ltd*	971988	20701.89	2.73
Eris Lifesciences Ltd	1710900	10800.06	1.42
Indoco Remedies Ltd	1337700	4326.79	0.57
Realty			
Brigade Enterprises Ltd*	6112881	30680.55	4.04
Sobha Ltd	2131243	9772.81	1.29
Retailing			
Shankara Building Products Ltd	1071467	6780.24	0.89
Indiamart Internezh Ltd	102764	5514.98	0.73
Textiles & Apparels			
K.P.R. Mill Ltd	2060963	12385.36	1.63
S P Apparels Ltd	273600	1016.97	0.13
Transport Services			
Gateway Distriparks Ltd	10743660	6849.08	0.90
Unlisted			
GHCL Textiles Ltd	1799472	476.86	0.06
Total Equity Holdings		705769.55	92.95
Total Holdings		7,05,769.55	92.95
Call, cash and other current asset		53,491.85	7.05
Total Asset		7,59,261.39	100.00

* Top 10 holdings

SIP - If you had invested ₹ 10000 every month in FISCF (Regular Plan)

	Since Inception ^	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	14,80,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 30-Apr-2023 (Rs)	48,42,633	28,46,684	14,65,274	9,94,921	5,23,947	1,31,777
Returns	17.87%	16.50%	15.65%	20.41%	26.14%	19.05%
Total value of B: Nifty Smallcap 250 TRI [#]	37,11,300	25,02,939	13,84,848	9,48,107	4,84,637	1,24,450
B:Nifty Smallcap 250 TRI Returns	14.01%	14.07%	18.42%	20.43%	20.43%	7.08%
Total value of AB: Nifty 50 TRI	34,32,374	23,60,239	13,60,020	8,54,658	4,45,256	1,25,330
AB: Nifty 50 TRI	12.86%	13.00%	13.56%	14.18%	14.40%	8.49%

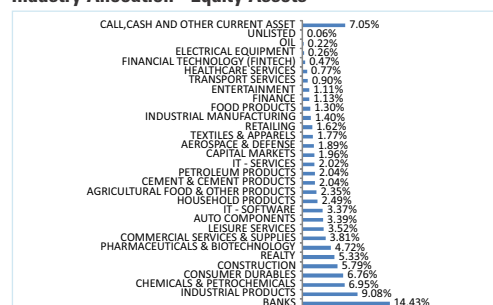
† Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.

^ The fund became open-ended in Jan 2011.

Index adjusted for the period January 13, 2006 to June 4, 2018 with the performance of Nifty Midcap 100

Please refer page 43 to 47 for complete performance disclosure of the respective schemes.

Industry Allocation - Equity Assets



Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.



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As on April 28, 2023

TYPE OF SCHEME

An open ended equity scheme following Infrastructure theme

SCHEME CATEGORY

Thematic - Infrastructure

SCHEME CHARACTERISTICS

Min 80% Equity in Infrastructure theme

INVESTMENT OBJECTIVE

The Scheme seeks to achieve capital appreciation through investments in companies engaged either directly or indirectly in infrastructure-related activities.

DATE OF ALLOTMENT

September 4, 2009

FUND MANAGER(S)

Ajay Argal & Kiran Sebastian
Sandeep Manam (dedicated for making investments for Foreign Securities)

BENCHMARK

S&P BSE India Infrastructure Index

NAV AS OF APRIL 28, 2023

Growth Plan	₹ 73.3224
IDCW Plan	₹ 27.1919
Direct - Growth Plan	₹ 82.3605
Direct - IDCW Plan	₹ 32.1765

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 1241.70 crores
Monthly Average	₹ 1215.12 crores

TURNOVER

Portfolio Turnover	19.30%
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VOLATILITY MEASURES (3 YEARS)

Standard Deviation	5.30%
Beta	0.67
Sharpe Ratio*	1.45

* Annualised. Risk-free rate assumed to be 6.70% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO[#] : 2.18%

EXPENSE RATIO[#] (DIRECT) : 0.97%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/

MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/

MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

1% if redeemed/switched-out within one year of allotment.

Different plans have a different expense structure

PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Aerospace & Defense			
Hindustan Aeronautics Ltd	60000	1752.12	1.41
Bharat Electronics Ltd	1500000	1549.50	1.25
Agricultural, Commercial & Construction Vehicles			
Ashok Leyland Ltd	1975000	2882.51	2.32
Escorts Kubota Ltd	60000	1188.69	0.96
Auto Components			
NRB Bearings Ltd	900000	1350.90	1.09
Automobiles			
Maruti Suzuki India Ltd	25000	2147.39	1.73
Banks			
ICICI Bank Ltd*	900000	8258.85	6.65
Axis Bank Ltd*	475000	4085.00	3.29
State Bank of India	550000	3180.65	2.56
Capital Markets			
Multi Commodity Exchange Of India Ltd	200000	2798.80	2.25
Cement & Cement Products			
Ultratech Cement Ltd	25000	1889.05	1.52
ACC Ltd	62058	1093.99	0.88
Construction			
Larsen & Toubro Ltd*	550000	13004.20	10.47
Ion Exchange (India) Ltd	105084	3447.39	2.78
Techno Electric & Engineering Co Ltd	365000	1356.34	1.09
ITD Cementation India Ltd	780000	964.47	0.78
Consumer Durables			
Somany Ceramics Ltd	350000	1861.30	1.50
Crompton Greaves Consumer Electricals Ltd	580000	1478.42	1.19
Electrical Equipment			
Avalon Technologies Ltd	229330	858.04	0.69

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Ferrous Metals			
Tata Steel Ltd	2300000	2482.85	2.00
Gas			
Indraprastha Gas Ltd	400000	1981.20	1.60
Industrial Products			
KEI Industries Ltd*	311000	5893.61	4.75
Kirloskar Oil Engines Ltd*	1150000	4529.28	3.65
Bharat Forge Ltd	330000	2644.46	2.13
Cummins India Ltd	155000	2442.26	1.97
Kirloskar Pneumatic Co Ltd	350000	2074.28	1.67
M M Forgings Ltd	234853	1959.50	1.58
Oil			
Oil & Natural Gas Corporation Ltd	1700000	2702.15	2.18
Petroleum Products			
Reliance Industries Ltd*	243000	5881.82	4.74
Power			
NTPC Ltd*	4000000	6880.00	5.54
Power Grid Corporation of India Ltd*	2750000	6524.38	5.25
Realty			
Sobha Ltd	540000	2476.17	1.99
Puravankara Ltd	325000	250.58	0.20
Telecom - Services			
Bharti Airtel Ltd*	750000	5994.75	4.83
Transport Services			
Interglobe Aviation Ltd*	185000	3738.76	3.01
Container Corporation Of India Ltd	400000	2446.80	1.97
Gateway Distriparks Ltd	3000000	1912.50	1.54
Total Equity Holdings		117962.91	95.00
Total Holdings		1,17,962.91	95.00
Call,cash and other current asset		6,206.64	5.00
Total Asset		1,24,169.55	100.00

* Top 10 Holdings

@ Reverse Repo : 5.13%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.13%

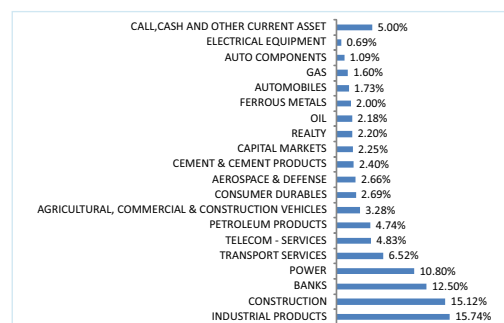
SIP - If you had invested ₹ 10000 every month in FBIF (Regular Plan)

	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	16,40,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 30-Apr-2023 (Rs)	55,71,810	27,93,415	14,52,959	9,58,201	5,10,660	1,30,734
Returns	16.48%	16.15%	15.42%	18.86%	24.24%	17.32%
Total value of B: S&P BSE India Infrastructure Index TRI [#]	39,55,769	23,50,196	14,03,058	9,60,120	5,23,261	1,28,649
B:S&P BSE India Infrastructure Index TRI Returns	12.05%	12.92%	14.44%	18.94%	26.04%	13.89%
Total value of AB: Nifty 50 TRI	40,74,116	23,60,239	13,60,020	8,54,658	4,45,256	1,25,330
AB: Nifty 50 TRI	12.44%	13.00%	13.56%	14.18%	14.40%	8.49%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.

Index adjusted for the period September 4, 2009 to June 4, 2018 with the performance of Nifty 500. Please refer page 43 to 47 for complete performance disclosure of the respective schemes.

Industry Allocation - Equity Assets



Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.



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Franklin India Opportunities Fund

FIOF

As on April 28, 2023

TYPE OF SCHEME

An open ended equity scheme following special situations theme

SCHEME CATEGORY

Thematic - Special Situations

SCHEME CHARACTERISTICS

Min 80% Equity in Special Situations theme

INVESTMENT OBJECTIVE

To generate capital appreciation by investing in opportunities presented by special situations such as corporate restructuring, Government policy and/or regulatory changes, companies going through temporary unique challenges and other similar instances.

DATE OF ALLOTMENT

February 21, 2000

FUND MANAGER(S)

R Janakiraman & Kiran Sebastian

Sandeep Manam

(dedicated for making investments for Foreign Securities)

BENCHMARK

Nifty 500

NAV AS OF APRIL 28, 2023

Growth Plan	₹ 123.0629
IDCW Plan	₹ 22.6930
Direct - Growth Plan	₹ 132.2085
Direct - IDCW Plan	₹ 24.9533

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 681.73 crores
Monthly Average	₹ 673.34 crores

TURNOVER

Portfolio Turnover 70.93%

VOLATILITY MEASURES (3 YEARS)

Standard Deviation	4.26%
Beta	0.86
Sharpe Ratio*	1.34

* Annualised. Risk-free rate assumed to be 6.70% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO [#]	: 2.45%
EXPENSE RATIO [#] (DIRECT)	: 1.52%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond 1-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Aerospace & Defense			
Hindustan Aeronautics Ltd*	164458	4802.50	7.04
MTAR Technologies Ltd	63173	1145.20	1.68
Bharat Electronics Ltd	665366	687.32	1.01
Agricultural, Commercial & Construction Vehicles			
Escorts Kubota Ltd*	122308	2423.10	3.55
Auto Components			
Bosch Ltd*	10834	2098.75	3.08
Motherson Sumi Wiring India Ltd	3421818	1839.23	2.70
Tube Investments of India Ltd	30340	785.56	1.15
Automobiles			
TVS Motor Co Ltd	156462	1781.09	2.61
Tata Motors Ltd	277426	1345.38	1.97
Banks			
ICICI Bank Ltd*	583651	5355.87	7.86
Construction			
Ion Exchange (India) Ltd*	84623	2776.14	4.07
Larsen & Toubro Ltd*	108417	2563.41	3.76
Techno Electric & Engineering Co Ltd	364498	1354.47	1.99
Consumer Durables			
Crompton Greaves Consumer Electricals Ltd	612257	1560.64	2.29
Volta Ltd	171665	1371.69	2.01
Somany Ceramics Ltd	128530	683.52	1.00
Electrical Equipment			
CG Power and Industrial Solutions Ltd	422746	1305.65	1.92
Hitachi Energy India Ltd	34755	1149.87	1.69
Avalon Technologies Ltd	275264	1029.90	1.51
Finance			
SBI Cards and Payment Services Ltd	218653	1688.55	2.48
Financial Technology (Fintech)			
PB Fintech Ltd*	448620	2692.17	3.95
Industrial Manufacturing			
Tega Industries Ltd	202303	1331.25	1.95

@ Reverse Repo : 4.04%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.22%

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Industrial Products			
Kirloskar Oil Engines Ltd*	1257831	4953.97	7.27
Cummins India Ltd	106878	1684.02	2.47
Kirloskar Pneumatic Co Ltd	274936	1629.41	2.39
AIA Engineering Ltd	27048	735.37	1.08
Bharat Forge Ltd	86562	693.66	1.02
IT - Services			
Affle India Ltd	123570	1151.24	1.69
IT - Software			
Zensar Technologies Ltd	547930	1524.62	2.24
Leisure Services			
Jubilant Foodworks Ltd*	592755	2646.35	3.88
Petroleum Products			
Reliance Industries Ltd*	146143	3537.39	5.19
Hindustan Petroleum Corporation Ltd	551423	1385.45	2.03
Power			
NTPC Ltd	812277	1397.12	2.05
Retailing			
Info Edge (India) Ltd	30311	1144.60	1.68
Indiamart Intermesh Ltd	13002	697.77	1.02
Textiles & Apparels			
Ganesha Ecosphere Ltd	61551	613.54	0.90
Unlisted			
Numero Uno International Ltd	98000	0.01	0.00
Chennai Interactive Business Services Pvt Ltd	23815	0.00	0.00
Total Equity Holdings		65565.81	96.18
Total Holdings		65,565.81	96.18
Call, cash and other current asset		2,606.92	3.82
Total Asset		68,172.72	100.00

* Top 10 Holdings

SIP - If you had invested ₹ 10000 every month in FIOF (Regular Plan)

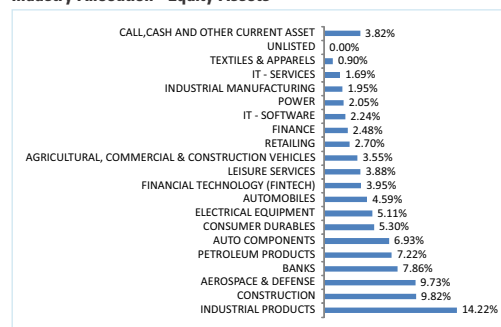
	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	27,80,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 30-Apr-2023 (Rs)	1,97,57,174	51,06,498	23,52,972	13,20,359	8,69,068	4,51,564	1,28,598
Returns	14.54%	12.83%	12.94%	12.73%	14.86%	15.39%	13.81%
Total value of B: Nifty 500 TRI [#]	1,57,14,233	51,72,714	23,80,903	13,48,463	8,58,544	4,45,127	1,23,740
B: Nifty 500 TRI Returns	12.98%	12.98%	13.16%	13.32%	14.36%	14.38%	5.94%
Total value of AB: Nifty 50 TRI	1,89,36,891	50,16,890	23,60,239	13,60,020	8,54,658	4,45,256	1,25,330
AB: Nifty 50 TRI	14.26%	12.62%	13.00%	13.56%	14.18%	14.40%	8.49%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index.

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: ET Mindex PRI values from 21.02.2000 to 10.03.2004; S&P BSE 200 PRI values from 10.03.2004 to 01.08.2006; S&P BSE 200 TRI values from 01.08.2006 to 04.06.2018)

Please refer page 43 to 47 for complete performance disclosure of the respective schemes.

Industry Allocation - Equity Assets



Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.



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As on April 28, 2023

TYPE OF SCHEME

An open ended equity scheme following Technology theme

SCHEME CATEGORY

Thematic - Technology

SCHEME CHARACTERISTICS

Min 80% Equity in technology theme

INVESTMENT OBJECTIVE

To provide long-term capital appreciation by predominantly investing in equity and equity related securities of technology and technology related companies.

DATE OF ALLOTMENT

August 22, 1998

FUND MANAGER(S)

Varun Sharma, Anand Radhakrishnan & Sandeep Manam

(dedicated for making investments for Foreign Securities)

BENCHMARK

S&P BSE Teck

NAV AS OF APRIL 28, 2023

Growth Plan	₹ 290.0326
IDCW Plan	₹ 32.4455
Direct - Growth Plan	₹ 311.9678
Direct - IDCW Plan	₹ 35.5803

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUNDSIZE(AUM)

MonthEnd	₹ 714.77 crores
MonthlyAverage	₹ 712.84 crores

TURNOVER

Portfolio Turnover	25.69%
--------------------	--------

VOLATILITY MEASURES (3 YEARS)

Standard Deviation	5.22%
Beta	0.80
Sharpe Ratio*	0.84

* Annualised. Risk-free rate assumed to be 6.90% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO* : 2.29%

EXPENSE RATIO* (DIRECT) : 1.02%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)
1% if redeemed/switched-out within one year of allotment.

Different plans have a different expense structure

PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Chemicals & Petrochemicals			
LG Chem Ltd (South Korea)	1273	575.51	0.81
Commercial Services & Supplies			
Teamlease Services Ltd	44451	946.72	1.32
Firstsource Solutions Ltd	375996	439.16	0.61
Tracxn Technologies Ltd	534770	365.52	0.51
Financial Technology (Fintech)			
PB Fintech Ltd*	442747	2656.92	3.72
One 97 Communications Ltd	188516	1232.14	1.72
IT - Hardware			
Samsung Electronics Co. Ltd (South Korea)	22900	916.36	1.28
Apple INC (USA)	5922	822.31	1.15
Mediatek INC (Taiwan)	37000	654.58	0.92
Intel Corp (USA)	19982	507.90	0.71
Samsung SDI Co Ltd (South Korea)	1149	485.05	0.68
IT - Services			
Cognizant Technology Solutions Corp., A (USA)*	54229	2649.83	3.71
Freshworks Inc (USA)	90474	989.17	1.38
Cyient Ltd	71842	847.70	1.19
Affle India Ltd	59647	555.70	0.78
IT - Software			
Tata Consultancy Services Ltd*	264394	8511.50	11.91
Infosys Ltd*	600289	7520.12	10.52
HCL Technologies Ltd*	628738	6690.40	9.36
Tech Mahindra Ltd*	297106	3041.47	4.26
Zensar Technologies Ltd*	795209	2212.67	3.10
Coforge Ltd	36086	1510.02	2.11
Mphasis Ltd	63047	1143.96	1.60
Tencent Holdings Ltd (Hong Kong)	25217	905.39	1.27
Meta Platforms INC (USA)	4500	885.00	1.24
Microsoft Corp (USA)	3501	880.31	1.23
Rategain Travel Technologies Ltd	200517	713.14	1.00
Intellect Design Arena Ltd	158282	705.78	0.99

@ Reverse Repo : 2.95%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.07%

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Persistent Systems Ltd	8178	387.41	0.54
Zoom Video Communications Inc (USA)	7250	364.47	0.51
Xelpmoc Design and Tech Ltd	63629	67.41	0.09
Leisure Services			
Makemytrip Ltd (USA)	30808	590.96	0.83
Retailing			
Zomato Ltd*	4388580	2848.19	3.98
Info Edge (India) Ltd	56186	2121.70	2.97
Amazon.com INC (USA)	14487	1250.16	1.75
Alibaba Group Holding Ltd (Hong Kong)	111883	957.02	1.34
Indiamart Intermesh Ltd	15929	854.85	1.20
FSN E-Commerce Ventures Ltd	390108	478.27	0.67
Telecom - Services			
Bharti Airtel Ltd*	470047	3757.09	5.26
Total Equity Holdings		63041.86	88.20
Mutual Fund Units			
Franklin Technology Fund, Class I (Acc)*	175810	6377.94	8.92
Total Mutual Fund Units		6377.94	8.92

Total Holdings	69,419.80	97.12
Call,cash and other current asset	2,057.16	2.88
Total Asset	71,476.96	100.00

* Top 10 Holdings

SIP - If you had invested ₹ 10000 every month in FITF (Regular Plan)

	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	29,70,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 30-Apr-2023 (Rs)	2,57,79,965	61,09,391	24,83,362	14,15,772	8,30,995	3,90,572	1,20,646
Returns	14.81%	14.91%	13.95%	14.69%	13.04%	5.40%	1.02%
Total value of B: S&P BSE TECK TRI*	NA	53,93,545	23,84,734	13,90,801	8,21,530	3,88,639	1,12,351
B:S&P BSE TECK TRI Returns	NA	13.47%	13.19%	14.19%	12.57%	5.07%	-11.80%
Total value of AB: Nifty 50 TRI	2,33,71,804	50,16,890	23,60,239	13,60,020	8,54,658	4,45,256	1,25,330
AB: Nifty 50 TRI	14.19%	12.62%	13.00%	13.56%	14.18%	14.40%	8.49%

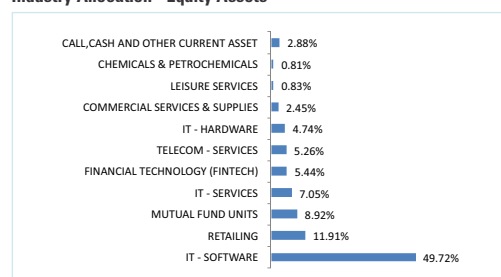
B: Index is adjusted for the period February 1, 1999 to May 26, 2017 with the performance of S&P BSE Information Technology

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index.

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: S&P BSE Information Technology PRI values from 01/02/1999 to 23/08/2004; S&P BSE Information Technology TRI values from 23/08/2004 to 29/05/2017 and S&P BSE TECK TRI values since 29/05/2017, AB: Nifty 50 PRI values from 22.08.1998 to 30.06.1999 to and TRI values since 30.06.1999)

Please refer page 43 to 47 for complete performance disclosure of the respective schemes.

Industry Allocation - Equity Assets



Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.



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As on April 28, 2023

TYPE OF SCHEME

An open ended fund of fund scheme investing in units of Franklin U. S. Opportunities Fund

SCHEME CATEGORY

FOF - Overseas - U.S.

SCHEME CHARACTERISTICS

Minimum 95% assets in the underlying funds

INVESTMENT OBJECTIVE

The Fund seeks to provide capital appreciation by investing predominantly in units of Franklin U. S. Opportunities Fund, an overseas Franklin Templeton mutual fund, which primarily invests in securities in the United States of America.

DATE OF ALLOTMENT

February 06, 2012

FUND MANAGER(S) (FOR FRANKLIN INDIA FEEDER - FRANKLIN US OPPORTUNITIES FUND)

Sandeep Manam

FUND MANAGER(S) (FOR FRANKLIN US OPPORTUNITIES FUND)

Grant Bowers
Sara Araghi

BENCHMARK

Russell 3000 Growth Index TRI

NAV AS OF APRIL 28, 2023

Growth Plan	₹ 45.7623
IDCW Plan	₹ 45.7623
Direct - Growth Plan	₹ 50.6271
Direct - IDCW Plan	₹ 50.6271

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 3034.50 crores
Monthly Average	₹ 3010.44 crores

PLANS

Growth and Dividend (with payout and reinvestment option)

EXPENSE RATIO*	: 1.52%
EXPENSE RATIO* (DIRECT)	: 0.55%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond 130 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5,000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

MINIMUM APPLICATION AMOUNT

₹ 5,000 and in multiples of Re.1 thereafter

LOAD STRUCTURE

Entry Load Nil
EXIT LOAD (for each purchase of Units)

1% if Units are redeemed/switched out within one year from the date of allotment
(effective January 15, 2020)

Different plans have a different expense structure

*Investors may note that they will be bearing the recurring expenses of this Scheme in addition to the expenses of the underlying Schemes in which this Scheme makes investment



PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Mutual Fund Units			
Franklin U.S. Opportunities Fund, Class I (Acc)	5937271	300125.97	98.90
Total Mutual Fund Units		300125.97	98.90
Total Holdings			
		3,00,125.97	98.90
Call, cash and other current asset		3,324.00	1.10
Total Asset		3,03,449.97	100.00

@ Reverse Repo : 1.48%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable/ Other Payable) : -0.38%



SIP - If you had invested ₹ 10000 every month in FIF-FUSOF (Regular Plan)

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	13,50,000
Total value as on 30-Apr-2023 (Rs)	1,26,242	3,44,897	7,00,367	11,97,939	21,20,800	27,37,118
Returns	9.97%	-2.78%	6.15%	10.00%	10.99%	11.98%
Total value of B: Russell 3000 Growth Index	1,30,687	4,00,711	8,57,546	15,25,149	29,27,071	38,90,862
B: Russell 3000 Growth Index Returns	17.24%	7.13%	14.32%	16.78%	17.02%	17.70%
Total value of AB: S&P 500 TRI	1,28,850	4,23,307	8,59,058	14,47,019	26,64,138	34,97,865
AB: S&P 500 TRI	14.20%	10.88%	14.39%	15.30%	15.26%	15.98%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index. Benchmark returns calculated based on Total Return Index Values
Please refer page 43 to 47 for complete performance disclosure of the respective schemes.

Franklin U.S. Opportunities Fund (data as on 31 March 2023)

(This is the Underlying Fund, not available for direct subscription in India)

Top Ten Holdings (% of Total)

Issuer Name	Weight
MICROSOFT CORP	5.94
APPLE INC	5.61
MASTERCARD INC	5.56
AMAZON.COM INC	5.22
ALPHABET INC	3.30
META PLATFORMS INC	3.01
UNITEDHEALTH GROUP INC	2.94
NVIDIA CORP	2.87
SERVICENOW INC	2.82
VISA INC	2.68

Composition of Fund

Sector	% of Total	Market Capitalisation Breakdown in USD	% of Equity
Information Technology	33.01 / 40.41	<5.0 Billion	1.31
Health Care	15.27 / 12.24	5.0-15.0 Billion	3.93
Financials	13.67 / 6.73	15.0-25.0 Billion	4.34
Consumer Discretionary	13.17 / 14.18	25.0-50.0 Billion	16.83
Industrials	7.94 / 8.83	50.0-100.0 Billion	11.84
Communication Services	6.65 / 6.87	100.0-150.0 Billion	5.30
Consumer Staples	4.48 / 5.92	>150.0 Billion	51.91
Real Estate	2.54 / 1.50	N/A	4.55
Materials	1.82 / 1.51		
Others	1.16 / 1.80		
Cash & Cash Equivalents	0.29 / 0.00		

Franklin U.S. Opportunities Fund (Blue) | Russell 3000® Growth Index (Orange)

Disclaimer :

Subscriptions to shares of the Luxembourg-domiciled SICAV Franklin Templeton Investment Funds ("the Fund") can only be made on the basis of the current prospectus, and, where available, the relevant Key Investor Information Document, accompanied by the latest available audited annual report and the latest semi-annual report if published thereafter. The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. Past performance is not an indicator or a guarantee of future performance. Currency fluctuations may affect the value of overseas investments. When investing in a fund denominated in a foreign currency, your performance may also be affected by currency fluctuations. An investment in the Fund entails risks which are described in the Fund's prospectus and in the relevant Key Investor Information Document. In emerging markets, the risks can be greater than in developed markets. Investments in derivative instruments entail specific risks more fully described in the Fund's prospectus or in the relevant Key Investor Information Document. No shares of the Fund may be directly or indirectly offered or sold to residents of the United States of America. Only Class A shares can be offered by way of a public offering in Belgium and potential investors must receive confirmation of their availability from their local Franklin Templeton Investments representative or a financial services representative in Belgium before planning any investments. Any research and analysis contained in this document has been procured by Franklin Templeton Investments for its own purposes and is provided to you only incidentally. Top Ten Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top holdings list.

The expenses of the Fund of Funds scheme will be over and above the expenses charged by the underlying scheme. Investments in overseas financial assets are subject to risks associated with currency movements, restrictions on repatriation, transaction procedures in overseas markets and country related risks.

Investors cannot directly invest in the Underlying fund, as the Underlying fund is not available for distribution.

Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.



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As on April 28, 2023

TYPE OF SCHEME

An open ended fund of fund scheme investing in units of Templeton European Opportunities Fund

SCHEME CATEGORY

FOF - Overseas - Europe

SCHEME CHARACTERISTICS

Minimum 95% assets in the underlying funds

INVESTMENT OBJECTIVE

The Fund seeks to provide capital appreciation by investing predominantly in units of Templeton European Opportunities Fund, an overseas equity fund which primarily invests in securities of issuers incorporated or having their principal business in European countries. However, there is no assurance or guarantee that the objective of the scheme will be achieved.

DATE OF ALLOTMENT

May 16, 2014

FUND MANAGER(S)**(FOR FRANKLIN INDIA FEEDER - TEMPLETON EUROPEAN OPPORTUNITIES FUND)**

Sandeep Manam

FUND MANAGER(S) (FOR TEMPLETON EUROPEAN OPPORTUNITIES FUND)

Tian Qiu (effective April 30, 2023)

John Reynolds

BENCHMARK

MSCI Europe Index TRI

NAV AS OF APRIL 28, 2023

Growth Plan	₹ 9.8974
IDCW Plan	₹ 9.8974
Direct - Growth Plan	₹ 10.9423
Direct - ICW Plan	₹ 10.9423

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

MonthEnd	₹ 20.19 crores
MonthlyAverage	₹ 19.96 crores

PLANS

Growth and Dividend (with Reinvestment & Payout Options)
Direct - Growth and Dividend (with Reinvestment & Payout Options)

EXPENSE RATIO* : 1.40%

EXPENSE RATIO* (DIRECT) : 0.53%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5,000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

MINIMUM APPLICATION AMOUNT

₹ 5,000 and in multiples of Re.1 thereafter

LOAD STRUCTURE

Entry Load Nil

EXIT LOAD (for each purchase of Units)

1% if the Units are redeemed/switched out within one year from the date of allotment (effective January 15, 2020)

Different plans have a different expense structure

*Investors may note that they will be bearing the recurring expenses of this Scheme in addition to the expenses of the underlying Schemes in which this Scheme makes investment'



**FRANKLIN
TEMPLETON**

PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Mutual Fund Units			
Templeton European Opportunities Fund, Class I (Acc)	73278	1988.71	98.52
Total Mutual Fund Units		1988.71	98.52
Total Holdings			
Call, cash and other current asset		29.82	1.48
Total Asset		2,018.53	100.00

@ Reverse Repo : 1.76%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.28%

**SIP - If you had invested ₹ 10000 every month in FIF-TEOF (Regular Plan)**

	1 Year	3 Years	5 Years	7 Years	Since Inception
Total amount Invested (Rs)	1,20,000	3,60,000	6,00,000	8,40,000	10,80,000
Total value as on 30-Apr-2023 (Rs)	1,36,117	4,03,083	6,55,920	9,09,737	11,73,217
Returns	26.32%	7.53%	3.53%	2.26%	1.82%
Total value of B: MSCI Europe Index	1,43,123	4,49,268	8,27,982	12,75,755	17,63,970
B: MSCI Europe Index Returns	38.32%	15.03%	12.89%	11.76%	10.60%
Total value of AB: MSCI Europe Value NR	1,40,380	4,55,326	7,93,881	11,74,013	15,72,466
AB: MSCI Europe Value NR	33.58%	15.98%	11.19%	9.43%	8.15%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index. Benchmark returns calculated based on Total Return Index Values. Please refer page 43 to 47 for complete performance disclosure of the respective schemes.

Templeton European Opportunities Fund (data as on 31 March 2023)

(This is the Underlying Fund, not available for direct subscription in India)

Top Ten Holdings (% of Total)

Issuer Name	% of Total
COATS GROUP PLC	6.71
DASSAULT AVIATION SA	6.15
IMPERIAL BRANDS PLC	5.81
UBISOFT ENTERTAINMENT SA	5.70
SFC ENERGY AG	5.04
HENSOLDT AG	4.62
APPLUS SERVICES SA	4.55
PAYPOINT PLC	4.10
COMPUGROUP MEDICAL SE & CO KGAA	4.00
SSE PLC	3.81

Market Capitalisation Breakdown in EUR

Market Capitalisation	% of Equity
< 10.0 Billion	66.25
10.0-25.0 Billion	25.75
50.0-100.0 Billion	4.52
100.0-200.0 Billion	3.48

Composition of Fund

Geographic	% of Total	Sector	% of Total
United Kingdom	47.21 / 22.45	Industrials	25.39 / 14.95
Germany	19.27 / 13.14	Consumer Discretionary	15.98 / 11.65
France	18.30 / 19.02	Consumer Staples	11.89 / 12.87
Spain	4.55 / 3.95	Communication Services	10.99 / 3.45
Netherlands	3.45 / 6.96	Financials	7.40 / 16.86
Switzerland	0.00 / 15.13	Health Care	7.23 / 15.45
Sweden	0.00 / 5.11	Real Estate	5.30 / 0.76
Denmark	0.00 / 4.64	Information Technology	4.79 / 6.74
Italy	0.00 / 3.77	Utilities	3.81 / 4.30
Others	0.00 / 5.83	Others	0.00 / 12.97
Cash & Cash Equivalents	7.22 / 0.00	Cash & Cash Equivalents	7.22 / 0.00

■ Templeton European Opportunities Fund
■ MSCI Europe Index

Disclaimer :

This document does not constitute legal or tax advice nor investment advice or an offer for shares of the Fund. Subscriptions to shares of the Fund can only be made on the basis of the current prospectus and where available, the relevant Key Investor Information Document, accompanied by the latest available audited annual report and semi-annual report accessible on our website at www.franklintempleton.lu or which can be obtained, free of charge, from Franklin Templeton International Services, S.à r.l. - Supervised by the Commission de Surveillance du Secteur Financier - 8A, rue Albert Borschette, L-1246 Luxembourg. The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. No shares of the Fund may be directly or indirectly offered or sold to residents of the United States of America. Shares of the Fund are not available for distribution in all jurisdictions and prospective investors should confirm availability with their local Franklin Templeton Investments representative before making any plans to invest. An investment in the Fund entails risks, which are described in the Fund's prospectus and where available, in the relevant Key Investor Information Document. Special risks may be associated with a Fund's investment in certain types of securities, asset classes, sectors, markets, currencies or countries and in the Fund's possible use of derivatives. These risks are more fully described in the Fund's prospectus and where available, in the relevant Key Investor Information Document and should be read closely before investing. Information is historical and may not reflect current or future portfolio characteristics. All portfolio holdings are subject to change. References to particular industries, sectors or companies are for general information and are not necessarily indicative of a fund's holding at any one time. All MSCI data is provided "as is." The Fund described herein is not sponsored or endorsed by MSCI. In no event shall MSCI, its affiliates or any MSCI data provider have any liability of any kind in connection with the MSCI data or the Fund described herein. Copying or redistributing the MSCI data is strictly prohibited. Top Ten Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top holdings list.

The expenses of the Fund of Funds scheme will be over and above the expenses charged by the underlying scheme. Investments in overseas financial assets are subject to risks associated with currency movements, restrictions on repatriation, transaction procedures in overseas markets and country related risks.

Investors cannot directly invest in the Underlying fund, as the Underlying fund is not available for distribution.

The name of the Scheme stands changed from Franklin India Feeder - Franklin European Growth Fund to Franklin India Feeder - Templeton European Opportunities Fund with effect from August 18, 2020. Please read the addendum for further details.

Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.



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As on April 28, 2023

PORTFOLIO

TYPE OF SCHEME

An open ended equity scheme following Asian (excluding Japan) equity theme

SCHEME CATEGORY

Thematic - Asian Equity

SCHEME CHARACTERISTICS

Min 80% in Asian equity (ex-Japan) theme

INVESTMENT OBJECTIVE

FAEF is an open-end diversified equity fund that seeks to provide medium to long term appreciation through investments primarily in Asian Companies / sectors (excluding Japan) with long term potential across market capitalisation.

DATE OF ALLOTMENT

January 16, 2008

FUND MANAGER(S)

Varun Sharma & Sandeep Manam
(dedicated for making investments for Foreign Securities)

BENCHMARK

MSCI Asia (ex-Japan) Standard Index

NAV AS OF APRIL 28, 2023

Growth Plan	₹ 24.9805
IDCW Plan	₹ 12.1431
Direct - Growth Plan	₹ 26.7631
Direct - IDCW Plan	₹ 12.9077

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 293.12 crores
Monthly Average	₹ 295.68 crores

TURNOVER

Portfolio Turnover	60.04%
--------------------	--------

VOLATILITY MEASURES (3 YEARS)

Standard Deviation	5.45%
Beta	1.01
Sharpe Ratio*	-0.17

* Annualised. Risk-free rate assumed to be 6.90% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO* : 2.48%

EXPENSE RATIO* (DIRECT) : 1.34%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

1% if the Units are redeemed/switched-out within one year from the date of allotment
(effective January 15, 2020)

Different plans have a different expense structure

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Agricultural Food & Other Products			
China Mengniu Dairy Co. Ltd (Hong Kong)	188000	618.35	2.11
Tata Consumer Products Ltd	44932	343.21	1.17
Auto Components			
Tube Investments of India Ltd	9974	258.25	0.88
Automobiles			
Hyundai Motor Co (South Korea)	5392	650.59	2.22
Tata Motors Ltd	60232	292.10	1.00
Banks			
ICICI Bank Ltd*	115639	1061.16	3.62
DBS Group Holdings Ltd (Singapore)*	40800	819.46	2.80
HDFC Bank Ltd*	46047	777.09	2.65
Bank Central Asia Tbk Pt (Indonesia)*	1336900	674.93	2.30
China Merchants Bank Co Ltd (Hong Kong)	117000	459.23	1.57
Beverages			
Budweiser Brewing Co. Apac Ltd (Hong Kong)	257600	606.92	2.07
United Spirits Ltd	39811	309.39	1.06
Capital Markets			
ICICI Securities Ltd	21574	95.58	0.33
Cement & Cement Products			
Semen Indonesia (Persero) Tbk PT (Indonesia)	995101	330.29	1.13
The Siam Cement PCL, Fgn. (Thailand)	15212	114.50	0.39
Chemicals & Petrochemicals			
LG Chem Ltd (South Korea)*	1764	797.48	2.72
Guangzhou Tinci Materials Technology Co Ltd (China)	63030	318.02	1.08
Construction			
Larsen & Toubro Ltd	12964	306.52	1.05
Beijing Oriental Yuhong Waterproof Technology Co Ltd (China)	52650	184.67	0.63
Consumer Durables			
Midea Group Co Ltd (China)	74800	502.09	1.71
Titan Co Ltd	5986	158.14	0.54
Electrical Equipment			
Shenzhen Invoance Technology Co Ltd (China)	38100	278.35	0.95
Finance			
Hong Kong Exchanges And Clearing Ltd (Hong Kong)	12700	428.97	1.46
SM Investments Corp (Philippines)	28975	382.52	1.30
Food Products			
Yum China Holdings INC (USA)	6696	331.96	1.13
Healthcare Services			
Bangkok Dusit Medical Services PCL (Thailand)	199000	139.53	0.48
Industrial Manufacturing			
Longi Green Energy Technology Co Ltd (China)	94984	391.55	1.34
Industrial Products			
Weichai Power Co Ltd (Hong Kong)	391000	471.21	1.61
Insurance			
AIA Group Ltd (Hong Kong)*	194000	1718.08	5.86

@ Reverse Repo : 2.62%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.16%

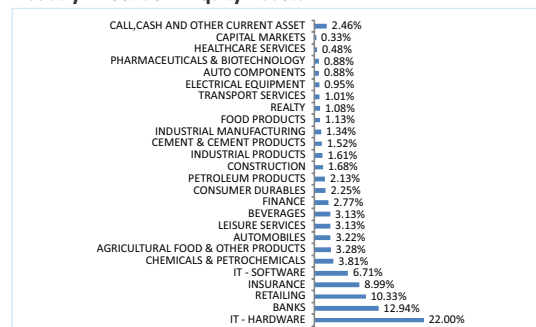
SIP - If you had invested ₹ 10000 every month in FAEF (Regular Plan)

	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	18,40,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 30-Apr-2023 (Rs)	31,29,205	30,22,579	15,16,185	9,21,454	6,03,955	3,30,696	1,20,852
Returns	6.59%	6.58%	4.58%	2.62%	0.26%	-5.47%	1.34%
Total value of B: MSCI Asia (ex-Japan) TRI	37,83,129	36,42,894	16,91,591	10,14,425	6,48,816	3,49,251	1,23,434
B: MSCI Asia (ex-Japan) TRI Returns	8.83%	8.84%	6.69%	5.32%	3.10%	-1.97%	5.45%
Total value of AB: Nifty 50 TRI	51,83,257	50,16,890	23,60,239	13,60,020	8,54,658	4,45,256	1,25,330
AB: Nifty 50 TRI	12.46%	12.62%	13.00%	13.56%	14.18%	14.40%	8.49%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.

Please refer page 43 to 47 for complete performance disclosure of the respective schemes.

Industry Allocation - Equity Assets



Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.



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Franklin India NSE Nifty 50 Index Fund

(Erstwhile Franklin India Index Fund - NSE NIFTY Plan)

FIIF

As on April 28, 2023

PORTFOLIO

TYPE OF SCHEME

An open ended scheme replicating/tracking Nifty 50 Index

SCHEME CATEGORY

Index - Nifty

SCHEME CHARACTERISTICS

Minimum 95% of assets to replicate / track Nifty 50 index

INVESTMENT OBJECTIVE

The Investment Objective of the Scheme is to invest in companies whose securities are included in the Nifty and subject to tracking errors, endeavouring to attain results commensurate with the Nifty 50 under NSE Nifty Plan.

DATE OF ALLOTMENT

August 4, 2000

FUND MANAGER(S)

Varun Sharma

Sandeep Manam

(dedicated for making investments for Foreign Securities)

BENCHMARK

Nifty 50

NAV AS OF APRIL 28, 2023

Growth Plan	₹ 143.5789
IDCW Plan	₹ 143.5789
Direct - Growth Plan	₹ 149.5758
Direct - IDCW Plan	₹ 149.5758

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 504.00 crores
Monthly Average	₹ 493.05 crores

EXPENSE RATIO*	: 0.62%
EXPENSE RATIO* (DIRECT)	: 0.24%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

TRACKING ERROR (for 3 year period) :
0.34%

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)
Nil (Effective April 21, 2023)

Different plans have a different expense structure

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Reliance Industries Ltd*	216356	5236.90	10.39
HDFC Bank Ltd*	280199	4728.64	9.38
ICICI Bank Ltd*	442237	4058.19	8.05
Housing Development Finance Corporation Ltd*	114886	3188.78	6.33
Infosys Ltd*	222287	2784.70	5.53
ITC Ltd*	556400	2367.76	4.70
Tata Consultancy Services Ltd*	65044	2093.93	4.15
Larsen & Toubro Ltd*	76417	1806.80	3.58
Kotak Mahindra Bank Ltd*	93020	1802.77	3.58
Axis Bank Ltd*	173763	1494.36	2.97
State Bank of India	243512	1408.23	2.79
Hindustan Unilever Ltd	56021	1376.60	2.73
Bharti Airtel Ltd	155641	1244.04	2.47
Bajaj Finance Ltd	16835	1057.25	2.10
Asian Paints Ltd	27629	801.89	1.59
Maruti Suzuki India Ltd	8421	723.33	1.44
HCL Technologies Ltd	67027	713.23	1.42
Mahindra & Mahindra Ltd	56467	692.79	1.37
Titan Co Ltd	26181	691.66	1.37
Sun Pharmaceutical Industries Ltd	66176	653.59	1.30
Ultratech Cement Ltd	7281	550.17	1.09
Tata Motors Ltd	113426	550.06	1.09
Tata Steel Ltd	484899	523.45	1.04
Power Grid Corporation of India Ltd	211840	502.59	1.00
NTPC Ltd	289335	497.66	0.99
Nestle India Ltd	2238	487.02	0.97
IndusInd Bank Ltd	41064	473.39	0.94
Bajaj Finserv Ltd	34277	464.33	0.92
JSW Steel Ltd	59399	430.82	0.85
Grasim Industries Ltd	23468	403.72	0.80
Hindalco Industries Ltd	92119	401.73	0.80
Tech Mahindra Ltd	39226	401.56	0.80

@ Reverse Repo : 0.00%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.62%

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Oil & Natural Gas Corporation Ltd	242940	386.15	0.77
Dr. Reddy's Laboratories Ltd	7657	377.48	0.75
Wipro Ltd	92250	355.16	0.70
Britannia Industries Ltd	7405	337.19	0.67
HDFC Life Insurance Co Ltd	62949	333.47	0.66
Adani Enterprises Ltd	17176	330.63	0.66
Adani Ports and Special Economic Zone Ltd	47580	324.16	0.64
SBI Life Insurance Co Ltd	28247	322.04	0.64
Bajaj Auto Ltd	7146	316.71	0.63
Coal India Ltd	131647	306.87	0.61
Cipla Ltd	33388	303.18	0.60
Apollo Hospitals Enterprise Ltd	6378	287.88	0.57
Tata Consumer Products Ltd	37585	287.09	0.57
Eicher Motors Ltd	8615	284.39	0.56
Divi's Laboratories Ltd	8072	263.78	0.52
UPL Ltd	31865	235.90	0.47
Bharat Petroleum Corporation Ltd	60564	216.58	0.43
Hero MotoCorp Ltd	8160	208.78	0.41
Total Equity Holdings		50089.39	99.38

Total Holdings	50,089.39	99.38
Call, cash and other current asset	310.21	0.62
Total Asset	50,399.60	100.00

* Top 10 holdings

SIP - If you had invested ₹ 10000 every month in FIIF-NSE (Regular Plan)

	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	27,30,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 30-Apr-2023 (Rs)	1,49,36,126	45,13,334	22,11,221	13,03,207	8,31,900	4,39,154	1,24,870
Returns	13.01%	11.39%	11.77%	12.36%	13.08%	13.43%	7.75%
Total value of B: Nifty 50 TRI	1,81,04,832	50,16,890	23,60,239	13,60,020	8,54,658	4,45,256	1,25,330
B:Nifty 50 TRI Returns	14.35%	12.62%	13.00%	13.56%	14.18%	14.40%	8.49%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index. Benchmark returns calculated based on Total Return Index Values. Please refer page 43 to 47 for complete performance disclosure of the respective schemes.

Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.



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Franklin India Overnight Fund

FIONF

As on April 28, 2023

TYPE OF SCHEME

An open ended debt scheme investing in overnight securities

SCHEME CATEGORY

Overnight Fund

SCHEME CHARACTERISTICS

Regular income over short term with high level of safety and liquidity

INVESTMENT OBJECTIVE

The Scheme intends to provide reasonable income along with high liquidity by investing in overnight securities having maturity of 1 business day

DATE OF ALLOTMENT

May 08, 2019

FUND MANAGER(S)

Pallab Roy & Umesh Sharma

BENCHMARK

Tier-1 : CRISIL Liquid Overnight Index
(The Benchmark name is renamed from CRISIL Overnight Fund AI Index to CRISIL Liquid Overnight Index w.e.f.03rd April, 2023.)

NAV AS OF APRIL 28, 2023

Growth Plan*	₹ 1173.8649
Daily IDCW	₹ 1000.0000
Weekly IDCW	₹ 1000.8991
Direct - Growth Plan*	₹ 1176.3866
Direct - Daily IDCW	₹ 1000.0000
Direct - Weekly IDCW	₹ 1000.9028

* As on April 30, 2023

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 190.64 crores
Monthly Average	₹ 183.82 crores

MATURITY & YIELD

RESIDUAL MATURITY /	0.01 Years
AVERAGE MATURITY	4.00 Days
ANNUALISED PORTFOLIO YTM*	6.77%
MODIFIED DURATION	0.01 Years
	4.00 Days
MACAULAY DURATION	0.01 Years
	4.00 Days

*Yields of all securities are in annualised terms

Please note that from this month onwards, we will be giving average maturity, modified duration and macaulay duration in years as well as in days.

EXPENSE RATIO*	: 0.15%
EXPENSE RATIO*(DIRECT)	: 0.10%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹1000/1

LOAD STRUCTURE

Entry Load : Nil
Exit Load (for each purchase of Units) : Nil

Different plans have a different expense structure



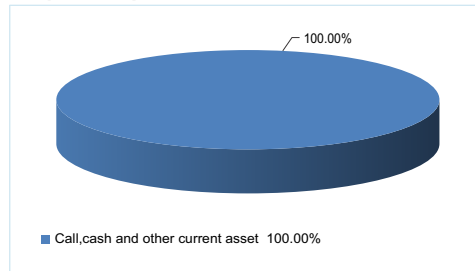
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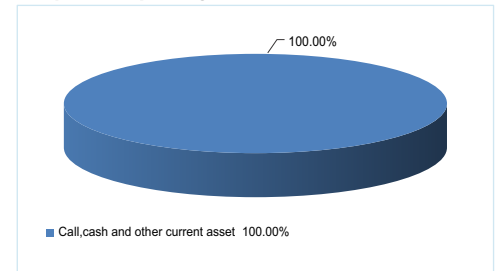
Company Name	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
Call,cash and other current asset	19,064.36	100.00
Total Asset	19,064.36	100.00

@ Reverse Repo : 99.29%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.71%

Composition by Assets



Composition by Rating



Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.

*ICRA has assigned a credit rating of (ICRA)A1+mfs to Franklin India Overnight Fund (FIONF). The ratings assigned are basis the portfolio of the scheme with the credit score of the portfolio being comfortable at the assigned rating level.

The rating indicates ICRA's opinion on the credit quality of the portfolios held by the funds. The rating does not indicate the asset management company's (AMC) willingness or ability to make timely payments to the fund's investors. The rating should not be construed as an indication of expected returns, prospective performance of the mutual fund scheme, NAV or of volatility in its returns. ICRA's mutual fund rating methodology is based on evaluating the inherent credit quality of the fund's portfolio. As a measure of the credit quality of a debt fund's assets, ICRA uses the concept of 'credit scores'. These scores are based on ICRA's estimates of the credit risk associated with each exposure of the portfolio taking into account its maturity. To quantify the credit risk scores, ICRA uses its database of historical default rates for various rating categories and maturity buckets. The credit risk ratings incorporate ICRA's assessment of a debt fund's published investment objectives and policies, its management characteristics, and the creditworthiness of its investment portfolio. ICRA reviews relevant fund information on an ongoing basis to support its published rating opinions. If the portfolio credit score meets the benchmark of the assigned rating during the review, the rating is retained. If the benchmark credit score is breached, ICRA gives a month's time to the debt fund manager to bring the portfolio credit score within the benchmark credit score. If the debt fund manager is able to reduce the portfolio credit score within the benchmark credit score, the rating is retained. If the portfolio continues to breach the benchmark credit score, the rating is revised to reflect the change in the credit quality.



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Franklin India Liquid Fund

As on April 28, 2023

TYPE OF SCHEME

An Open-end Liquid scheme

SCHEME CATEGORY

Liquid Fund

SCHEME CHARACTERISTICS

Max Security Level Maturity of 91 days

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide current income along with high liquidity.

DATE OF ALLOTMENT

FILF - R Plan	April 29, 1998
FILF - I Plan	June 22, 2004
FILF - SI Plan	September 2, 2005

FUND MANAGER(S)

Pallab Roy & Umesh Sharma

BENCHMARK

Tier-1 : CRISIL Liquid Debt B-I Index
(The Benchmark name is renamed from CRISIL Liquid Fund B-I Index to CRISIL Liquid Debt B-I Index w.e.f 03rd April, 2023.)Tier-2 : CRISIL Liquid Debt A-I Index
(The Benchmark name is renamed from CRISIL Liquid Fund A-I Index to CRISIL Liquid Debt A-I Index w.e.f 03rd April, 2023.)

FUND SIZE (AUM)

Month End	₹ 1549.30 crores
Monthly Average	₹ 1553.48 crores

MATURITY & YIELD

RESIDUAL MATURITY / 0.10 Years

AVERAGE MATURITY 35.56 Days

ANNUALISED PORTFOLIO YTM* 7.04%

MODIFIED DURATION 0.09 Years

MACAULAY DURATION 33.13 Days

0.10 Years

35.61 Days

*Yields of all securities are in annualised terms

Please note that from this month onwards, we will be giving average maturity, modified duration and macaulay duration in years as well as in days.

EXPENSE RATIO* EXPENSE RATIO* (DIRECT)

FILF-R Plan* 0.86% FILF-SI Plan 0.13%

FILF-I Plan* 0.61%

FILF-SI Plan 0.20%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

FILF - SI Plan - WDP ₹ 25 lakh/1

FILF - SI Plan - other options ₹10,000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

FILF - SI Plan - WDP ₹ 1 lakh/1

FILF - SI Plan - other options ₹ 1000/1

R Plan: Regular Plan; I Plan: Institutional Plan; SI Plan - Super Institutional Plan

WDP : Weekly Dividend Payout

LOAD STRUCTURE

FILF - SI Plan

Entry Load Nil

EXIT LOAD (for each purchase of Units)

Investor exit upon subscription Exit load as a % of redemption proceeds

Day 1 0.0070%

Day 2 0.0065%

Day 3 0.0060%

Day 4 0.0055%

Day 5 0.0050%

Day 6 0.0045%

Day 7 onwards Nil

Different plans have a different expense structure

*Sales suspended in Regular Plan & Institutional Plan

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PORTFOLIO

Company Name	Company Ratings	Group	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
Kotak Mahindra Prime Ltd*	CRISIL AAA	Kotak Mahindra	6219.78	4.01
Total Corporate Debt			6219.78	4.01
Power Grid Corporation of India Ltd*	ICRA AAA	PGC	6959.14	4.49
Total PSU/PFI Bonds			6959.14	4.49
Reliance Retail Ventures Ltd*	CARE A1+	Reliance	7473.83	4.82
Tata Capital Financial Services Ltd*	CRISIL A1+	Tata	7473.29	4.82
Small Industries Development Bank Of India*	CARE A1+	SIDBI	7447.96	4.81
Axis Bank Ltd*	CRISIL A1+	Axis Bank	7443.81	4.80
Bank of Baroda*	CRISIL A1+	Bank Of Baroda	7441.49	4.80
Export-Import Bank Of India*	ICRA A1+	EXIM	7420.89	4.79
Aditya Birla Housing Finance Ltd*	IND A1+	A V Birla	7413.60	4.79
Reliance Industries Ltd	CARE A1+	RELIANCE	5968.65	3.85
Canara Bank	CRISIL A1+	Canara Bank	4982.84	3.22
Punjab National Bank	CARE A1+	Punjab National Bank	4981.51	3.22
Mahindra & Mahindra Financial Services Ltd	CRISIL A1+	Mahindra & Mahindra	4980.98	3.21
National Bank For Agriculture & Rural Development	CRISIL A1+	NABARD	4962.23	3.20

Company Name	Company Ratings	Group	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
Punjab National Bank	IND A1+	Bank	4951.26	3.20
L&T Finance Ltd	CRISIL A1+	L&T	4945.79	3.19
Aditya Birla Finance Ltd	IND A1+	A V Birla	4938.97	3.19
ICICI Bank Ltd	ICRA A1+	ICICI	2484.81	1.60
Aditya Birla Finance Ltd	ICRA A1+	A V Birla	2480.72	1.60
National Bank For Agriculture & Rural Development	ICRA A1+	NABARD	2473.45	1.60
Total Money Market Instruments			100266.06	64.72
91 DTB (11-MAY-2023)*	SOVEREIGN	GOI	9978.18	6.44
91 DTB (01-JUN-2023)	SOVEREIGN	GOI	4969.67	3.21
182 DTB (22-JUN-2023)	SOVEREIGN	GOI	4950.71	3.20
91 DTB (04-MAY-2023)	SOVEREIGN	GOI	2497.71	1.61
364 DTB (04-MAY-2023)	SOVEREIGN	GOI	2497.71	1.61
Total Gilts			24893.98	16.07
Total Debt Holdings			138338.95	89.29
Total Holdings			1,38,338.95	89.29
Call,cash and other current asset			16,591.38	10.71
Total Asset			1,54,930.33	100.00

* Top 10 holdings

@ Reverse Repo : 10.52%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.19%

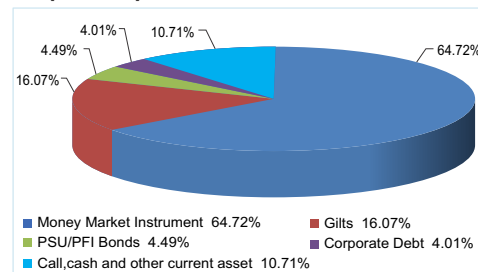
NAV AS OF APRIL 28, 2023

FILF - R Plan	FILF - I Plan	FILF Super Institutional Plan	FILF - Super Institutional Plan (Direct)
Growth Option* ₹ 5154.6994	Weekly IDCW Option ₹ 1055.4617	Growth Option* ₹ 3377.9189	Growth Option* ₹ 3400.7744
Weekly IDCW Option ₹ 1245.1268	Daily IDCW Option ₹ 1000.0000	Weekly IDCW Option ₹ 1022.9533	Weekly IDCW Option ₹ 1022.1719
Daily IDCW Option ₹ 1509.3204		Daily IDCW Option ₹ 1000.0000	Daily IDCW Option ₹ 1001.6033

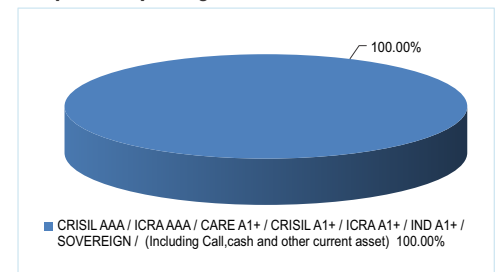
* As on April 30, 2023

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

Composition by Assets



Composition by Rating



Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.

*ICRA has assigned a credit rating of (ICRA)A1 + mfs to Franklin India Liquid Fund (FILF). ICRA's mutual fund rating methodology is based on evaluating the inherent credit quality of the funds portfolio. As a measure of the credit quality of a debt fund's assets, ICRA uses the concept of 'credit scores'. These scores are based on ICRA's estimates of credit risk associated with each exposure of the portfolio taking into account its maturity. To quantify the credit risk scores, ICRA uses its database of historical default rates for various rating categories for various maturity buckets. The credit risk Rating incorporate ICRA's assessment of a debt fund's published investment objectives and policies, its management characteristics, and the creditworthiness of its investment portfolio. ICRA reviews relevant fund information on an ongoing basis to support its published rating opinions. If the portfolio credit score meets the benchmark of the assigned rating during the review, the rating is retained. In an event that the benchmark credit score is breached, ICRA gives a month's time to the debt fund manager to bring the portfolio credit score within the benchmark credit score. If the debt fund manager is able to reduce the portfolio credit score within the benchmark credit score, the rating is retained. If the portfolio still continues to breach the benchmark credit score, the rating is revised to reflect the change in credit quality.

Brickwork Ratings has assigned a credit rating of BWR A1 + mfs to Franklin India Liquid Fund. The rating is derived from the quality of the underlying assets by scoring it based on its creditworthiness. The rating is not a reflection of NAV or expected returns of the mutual fund. The credit ratings issued are merely an opinion of the credit rating agency and not an assurance of repayment by the issuer. The rating is not a recommendation for investing in the mutual fund.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.

Franklin India Savings Fund

FISF

As on April 28, 2023

TYPE OF SCHEME

An open ended debt scheme investing in money market instruments

SCHEME CATEGORY

Money Market Fund

SCHEME CHARACTERISTICS

Money Market Instruments with Maturity upto 1 year

INVESTMENT OBJECTIVE

To provide income and liquidity consistent with the prudent risk from a portfolio comprising of money market instruments.

DATE OF ALLOTMENT (MAIN PORTFOLIO)

Retail Option Feb 11, 2002
Institutional Option Sep 6, 2005

FUND MANAGER(S)

Pallab Roy & Umesh Sharma

BENCHMARK

Tier-1 : NIFTY Money Market Index B-1
Tier-2 : NIFTY Money Market Index A-1 (effective April 1, 2022)

NAV AS OF APRIL 28, 2023

Retail Plan

Growth Plan ₹ 42.7676
Quarterly IDCW ₹ 10.5407
Monthly IDCW ₹ 10.2698
Daily IDCW ₹ 10.0457

Retail Plan (Direct)

Growth Plan ₹ 44.0434
Quarterly IDCW ₹ 11.0131
Monthly IDCW ₹ 10.6860
Daily IDCW ₹ 10.0571

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End ₹ 1137.50 crores
Monthly Average ₹ 1095.51 crores

MATURITY & YIELD

RESIDUAL MATURITY / 0.64 Years
AVERAGE MATURITY 232.67 Days
ANNUALISED PORTFOLIO YTM[#] 7.34%
MODIFIED DURATION 0.59 Years
216.71 Days
MACAULAY DURATION 0.64 Years
232.68 Days

[#]Yields of all securities are in annualised terms
Please note that from this month onwards, we will be giving average maturity, modified duration and macaulay duration in years as well as in days.

EXPENSE RATIO[#] : 0.26% (Retail)

EXPENSE RATIO[#] (Direct) : 0.09% (Retail)

All investors have redeemed from the Institutional Plan in FISF effective June 19, 2020 and this Plan has been closed for subscription / redemption

[#] The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

Retail Plan: ₹10,000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

Retail Plan: ₹1000/1

LOAD STRUCTURE

Entry Load Nil
Exit Load (for each purchase of Units) Nil

Different plans have a different expense structure



FRANKLIN
TEMPLETON

PORTFOLIO

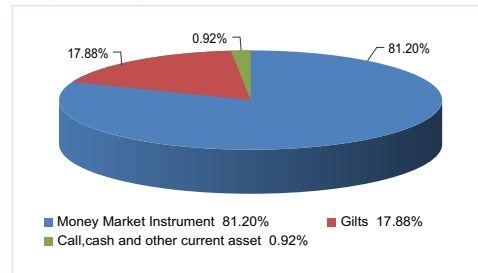
Company Name	Company Ratings	Group	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
Bank of Baroda*	IND A1+	Bank Of Baroda	4893.96	4.30
ICICI Bank Ltd*	ICRA A1+	ICICI	4871.10	4.28
State Bank Of India*	IND A1+	SBI	4870.25	4.28
JM Financial Products Ltd*	CRISIL A1+	JM Financial	4853.32	4.27
Reliance Jio Infocomm Ltd*	CARE A1+	Reliance	4851.84	4.27
Housing Development Finance Corporation Ltd*	CRISIL A1+	HDFC	4789.00	4.21
Axis Bank Ltd*	CRISIL A1+	Axis Bank	4788.70	4.21
Canara Bank*	CRISIL A1+	Canara Bank	4781.56	4.20
Union Bank of India	IND A1+	Union Bank of India	4727.48	4.16
Punjab National Bank	CARE A1+	Punjab National Bank	4719.29	4.15
Kotak Mahindra Bank Ltd	CRISIL A1+	Kotak Mahindra	4711.28	4.14
Indian Bank	CRISIL A1+	Indian Bank	4702.50	4.13
Small Industries Development Bank of India	CARE A1+	SIDBI	4696.93	4.13
National Bank For Agriculture & Rural Development	IND A1+	NABARD	4696.28	4.13
Axis Finance Ltd	IND A1+	Axis Bank	4696.27	4.13

Company Name	Company Ratings	Group	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
HDFC Bank Ltd	CARE A1+	HDFC	4691.99	4.12
Kotak Mahindra Investments Ltd	ICRA A1+	Kotak Mahindra	4681.35	4.12
Reliance Industries Ltd	CARE A1+	RELIANCE	3979.10	3.50
Reliance Retail Ventures Ltd	CARE A1+	Reliance	2486.94	2.19
ICICI Securities Ltd	CRISIL A1+	ICICI	2455.69	2.16
Cholamandalam Investment and Finance Co Ltd	ICRA A1+	Murugappa	2417.89	2.13
Total Money Market Instruments			92362.66	81.20
364 DTB (07-MAR-2024)*	SOVEREIGN	GOI	9432.88	8.29
364 DTB (14-MAR-2024)*	SOVEREIGN	GOI	9421.51	8.28
182 DTB (06-JUL-2023)	SOVEREIGN	GOI	1481.45	1.30
Total Gilts			20335.84	17.88
Total Debt Holdings			112698.49	99.08
Total Holdings			1,12,698.49	99.08
Call, cash and other current asset			1,051.96	0.92
Total Asset			1,13,750.45	100.00

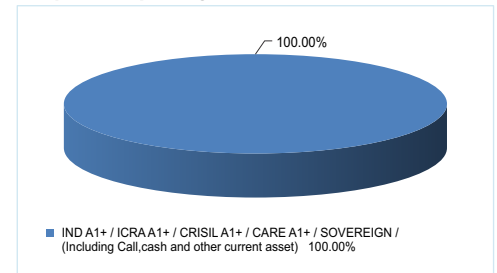
* Top 10 holdings

@ Reverse Repo : 1.02%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.10%

Composition by Assets



Composition by Rating



Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.

"India Ratings and Research (Ind-Ra) has assigned a credit rating of "IND A1+mfs" to "Franklin India Savings Plus Fund". Ind-Ra's National Scale Money Market Fund Rating primarily focuses on the investment objective of preservation of capital. India Ratings reviews, among other factors, applicable fund regulation, track record of the fund industry, industry standards and practices. An India Ratings MMF rating is primarily based on an analysis of the fund's investment policy. India Ratings expects MMFs to be diversified and to adhere to conservative guidelines limiting credit, market and liquidity risks. India Ratings typically requests monthly portfolio holdings and relevant performance statistics to actively monitor national scale MMF Ratings. Ratings do not guarantee the return profile or risk attached to the investments made. Ratings are not a recommendation or suggestion, directly or indirectly, to you or any other person, to buy, sell, make or hold any investment, loan or security or to undertake any investment strategy with respect to any investment, loan or security or any issuer. Ratings do not comment on the adequacy of market price, the suitability of any investment, loan or security for a particular investor (including without limitation, any accounting and/or regulatory treatment), or the tax-exempt nature or taxability of payments made in respect of any investment, loan or security. India Ratings is not your advisor, nor is India Ratings providing to you or any other party any financial advice, or any legal, auditing, accounting, appraisal, valuation or actuarial services. A rating should not be viewed as a replacement for such advice or services.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.



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Franklin India Floating Rate Fund

FIFRF

As on April 28, 2023

TYPE OF SCHEME

An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/ derivatives)

SCHEME CATEGORY

Floater Fund

SCHEME CHARACTERISTICS

Min 65% in Floating Rate Instruments

INVESTMENT OBJECTIVE

To provide income and liquidity consistent with the prudent risk from a portfolio comprising of floating rate debt instruments, fixed rate debt instruments swapped for floating rate return, and also fixed rate instruments and money market instruments.

DATE OF ALLOTMENT

April 23, 2001

FUND MANAGER(S)

Pallab Roy, Umesh Sharma

Sandeep Manam

(dedicated for making investments for Foreign Securities)

BENCHMARK

CRISIL Low Duration Debt Index

NAV AS OF APRIL 28, 2023

Growth Plan	₹ 34.3393
IDCW Plan	₹ 10.1506
Direct - Growth Plan	₹ 36.9060
Direct - IDCW Plan	₹ 10.0484

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 273.04 crores
Monthly Average	₹ 282.05 crores

MATURITY & YIELD

RESIDUAL MATURITY / AVERAGE MATURITY 3.52 years

ANNUALISED PORTFOLIO YTM* 7.38%***

MODIFIED DURATION 0.64 years

MACAULAY DURATION 0.67 years

*Yields of all securities are in annualised terms

***Yield to maturity (YTM) of the portfolio is calculated by recomputing yield from simple average of valuation prices provided by valuation agencies for G-sec FRB securities which was the practice followed prior to November 17, 2021.

EXPENSE RATIO# : 0.92%
EXPENSE RATIO#(DIRECT) : 0.20%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹1000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹1000/1

LOAD STRUCTURE

Entry Load Nil

Exit Load (for each purchase of Units) Nil

Different plans have a different expense structure

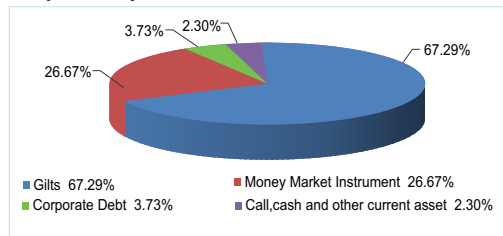
PORTFOLIO

Company Name	Company Ratings	Group	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
JM Financial Credit Solutions Ltd	ICRA AA	JM Financial	1018.00	3.73
Total Corporate Debt			1018.00	3.73
Kotak Mahindra Bank Ltd	CRISIL A1+	Kotak Mahindra	2447.09	8.96
Small Industries Development Bank of India	CARE A1+	SIDBI	2441.53	8.94
Housing Development Finance Corporation Ltd	CRISIL A1+	HDFC	2394.50	8.77
Total Money Market Instruments			7283.12	26.67
GOI FRB 2024 (07-NOV-2024)	SOVEREIGN	GOI	6165.94	22.58
GOI FRB 2028 (04-OCT-2028)	SOVEREIGN	GOI	3976.23	14.56
7.38% GOI 2027 (20-JUN-2027)	SOVEREIGN	GOI	3120.12	11.43
GOI FRB 2031 (07-DEC-2031)	SOVEREIGN	GOI	3092.48	11.33

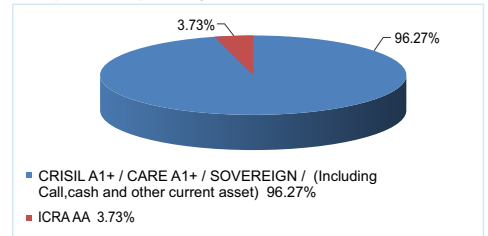
@ Reverse Repo : 0.47%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 1.83%

Company Name	Company Ratings	Group	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
GOI FRB 2033 (22-SEP-2033)	SOVEREIGN	GOI	1511.23	5.53
GOI FRB 2034 (30-OCT-2034)	SOVEREIGN	GOI	508.05	1.86
Total Gilts			18374.05	67.29
Total Debt Holdings			26675.16	97.70
Total Holdings			26,675.16	97.70
Call,cash and other current asset			628.98	2.30
Total Asset			27,304.14	100.00

Composition by Assets



Composition by Rating



Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.

This scheme has exposure to floating rate instruments. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments.



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As on April 28, 2023

PORTFOLIO

TYPE OF SCHEME

An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds

SCHEME CATEGORY

Corporate Bond Fund

SCHEME CHARACTERISTICS

Min 80% in Corporate Bonds (only AA+ and above)

INVESTMENT OBJECTIVE

The investment objective of the Scheme is primarily to provide investors Regular income and Capital appreciation.

DATE OF ALLOTMENT

June 23, 1997

FUND MANAGER(S)

Santosh Kamath
Umesh Sharma & Sachin Padwal-Desai

BENCHMARK

Tier-1 : NIFTY Corporate Bond Index B-III (effective April 1, 2022)

NAV AS OF APRIL 28, 2023

Growth Plan	₹ 84.1803
Annual IDCW Plan	₹ 16.2858
Monthly IDCW Plan	₹ 14.8498
Quarterly IDCW Plan	₹ 12.1593
Half-yearly IDCW Plan	₹ 12.7473
Direct - Growth Plan	₹ 90.0810
Direct - Annual IDCW Plan	₹ 18.2051
Direct - Monthly IDCW Plan	₹ 16.5271
Direct - Quarterly IDCW Plan	₹ 13.6028
Direct - Half-yearly IDCW Plan	₹ 14.5957

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 758.82 crores
Monthly Average	₹ 755.73 crores

MATURITY & YIELD

RESIDUAL MATURITY / AVERAGE MATURITY	1.96 years
ANNUALISED PORTFOLIO YTM*	7.31%
MODIFIED DURATION :	1.64 years
MACAULAY DURATION :	1.74 years

*Yields of all securities are in annualised terms

EXPENSE RATIO*	: 0.74%
EXPENSE RATIO*(DIRECT)	: 0.21%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

Plan A : ₹10,000 / 1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

Plan A : ₹1000 / 1

LOAD STRUCTURE

Plan A : Entry Load: Nil

Exit Load (for each purchase of Units) : Nil

Sales suspended in Plan B - All Options

Different plans have a different expense structure

Company Name	Company Ratings	Group	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
Sikka Ports & Terminals Ltd*	CRISIL AAA	Reliance	5375.90	7.08
Kotak Mahindra Prime Ltd*	CRISIL AAA	Kotak Mahindra	5183.15	6.83
Housing Development Finance Corporation Ltd*	CRISIL AAA	HDFC	5084.43	6.70
LIC Housing Finance Ltd*	CRISIL AAA	LIC	2561.89	3.38
Tata Power Co Ltd	CARE AA	TATA	1837.71	2.42
LIC Housing Finance Ltd	CARE AAA	LIC	1551.28	2.04
Total Corporate Debt			21594.36	28.46
Power Finance Corporation Ltd	CRISIL AAA	PFC	463.30	0.61
Total Tier II Bonds			463.30	0.61
Small Industries Development Bank Of India*	ICRA AAA	SIDBI	5204.06	6.86
Nuclear Power Corporation of India Ltd*	ICRA AAA	Nuclear Power Corporation	5101.50	6.72
National Bank For Agriculture & Rural Development*	ICRA AAA	NABARD	4977.47	6.56
REC Ltd*	CRISIL AAA	REC	3562.82	4.70
National Housing Bank*	CRISIL AAA	NHB	2637.36	3.48
Oil & Natural Gas Corporation Ltd	ICRA AAA	Oil And Natural Gas Corporation	2481.05	3.27
NTPC Ltd	CRISIL AAA	NTPC	2468.68	3.25
NHPC Ltd	CARE AAA	NHPC	2134.35	2.81
Hindustan Petroleum Corporation Ltd	CRISIL AAA	Oil And Natural Gas Corporation	2090.00	2.75

@ Reverse Repo : 8.97%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.38%

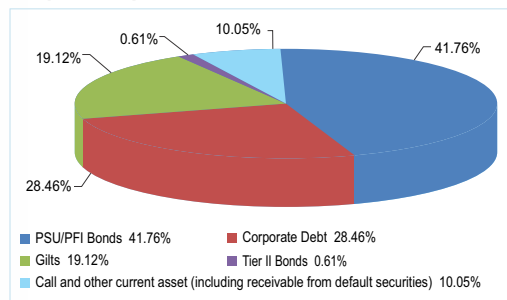
~ ~ ~The amount of INR 534.60 lacs represents the fair valuation at which securities were valued. This amount only reflects the realizable value and does not indicate any reduction or write-off of the amount repayable by Reliance Broadcast Network Ltd (RBNL). For more details kindly refer to the [note](#) on our website.

Company Name	Company Ratings	Group	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
Power Finance Corporation Ltd	CRISIL AAA	PFC	1032.43	1.36
Total PSU/PFI Bonds			31689.72	41.76
7.38% GOI 2027 (20-JUN-2027)*	SOVEREIGN	GOI	13520.53	17.82
5.74% GOI 2026 (15-NOV-2026)	SOVEREIGN	GOI	987.99	1.30
Total Gilts			14508.52	19.12
Total Debt Holdings			68255.90	89.95

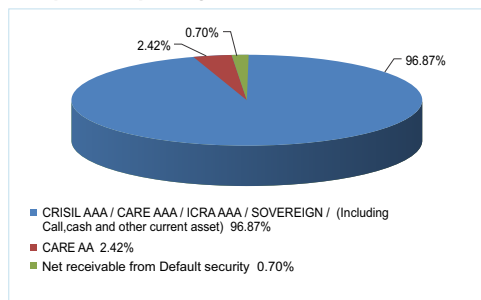
Total Holdings	68,255.90	89.95
Net receivable (RBNL matured on July 20, 2020) ~ ~ ~	534.60	0.70
Call, cash and other current asset	7,091.19	9.35
Total Asset	75,881.70	100.00

* Top 10 holdings

Composition by Assets



Composition by Rating



Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.



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Franklin India Banking & PSU Debt Fund

FIBPDF

As on April 28, 2023

TYPE OF SCHEME

An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds

SCHEME CATEGORY

Banking & PSU Fund

SCHEME CHARACTERISTICS

Min 80% in Banks / PSUs / PFIs / Municipal Bonds

INVESTMENT OBJECTIVE

The fund seeks to provide regular income through a portfolio of debt and money market instruments consisting predominantly of securities issued by entities such as Banks, Public Sector Undertakings (PSUs) and Municipal bonds. However, there is no assurance or guarantee that the objective of the scheme will be achieved

DATE OF ALLOTMENT

April 25, 2014

FUND MANAGER(S)

Umesh Sharma, Sachin Padwal-Desai &

Sandeep Manam

(dedicated for making investments for Foreign Securities)

BENCHMARK

NIFTY Banking & PSU Debt Index

NAV AS OF APRIL 28, 2023

Growth Plan	₹ 19.1549
IDCW Plan	₹ 10.3473
Direct - Growth Plan	₹ 19.8678
Direct - IDCW Plan	₹ 10.8665

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 711.93 crores
Monthly Average	₹ 717.39 crores

MATURITY & YIELD

RESIDUAL MATURITY / 2.10 years

AVERAGE MATURITY

ANNUALISED PORTFOLIO YTM* 7.25%

MODIFIED DURATION 1.74 years

MACAULAY DURATION 1.85 years

*Yields of all securities are in annualised terms

EXPENSE RATIO* : 0.49%
EXPENSE RATIO*(DIRECT) : 0.15%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹5,000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

Entry Load Nil
Exit Load (for each purchase of Units) Nil

Different plans have a different expense structure

PORTFOLIO

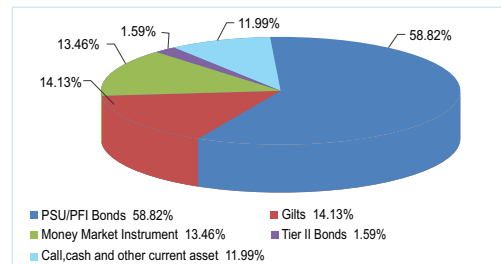
Company Name	Company Ratings	Group	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
Power Finance Corporation Ltd	CRISIL AAA	PFC	1132.51	1.59
Total Tier II Bonds			1132.51	1.59
REC Ltd*	CRISIL AAA	REC	6573.06	9.23
Nuclear Power Corporation of India Ltd*	ICRA AAA	Nuclear Power Corporation	5101.50	7.17
National Bank For Agriculture & Rural Development*	IND AAA	NABARD	4840.04	6.80
Power Finance Corporation Ltd*	CRISIL AAA	PFC	4129.74	5.80
NTPC Ltd*	CRISIL AAA	NTPC	3217.98	4.52
NHPC Ltd*	CARE AAA	NHPC	3201.52	4.50
Small Industries Development Bank Of India*	CARE AAA	SIDBI	2627.77	3.69
Indian Railway Finance Corporation Ltd*	CRISIL AAA	IRFC	2600.04	3.65
Hindustan Petroleum Corporation Ltd	CRISIL AAA	Oil And Natural Gas Corporation	2510.36	3.53
Indian Oil Corporation Ltd	CRISIL AAA	Indian Oil Corporation	2484.16	3.49
Oil & Natural Gas Corporation Ltd	ICRA AAA	Oil And Natural Gas Corporation	2481.05	3.48
Nuclear Power Corporation of India Ltd	CARE AAA	Nuclear Power Corporation	1031.41	1.45
Power Grid Corporation of India Ltd	CRISIL AAA	PGC	544.18	0.76

@ Reverse Repo : 11.32%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.67%

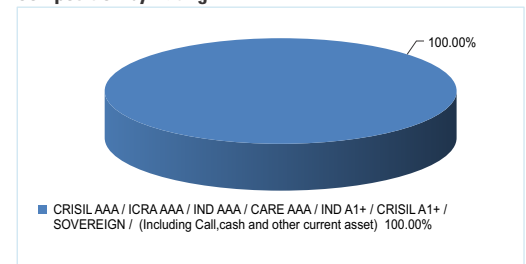
Company Name	Company Ratings	Group	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
Export-Import Bank of India	CRISIL AAA	EXIM	534.78	0.75
Total PSU/PFI Bonds			41877.60	58.82
State Bank Of India*	IND A1 +	SBI	4870.25	6.84
Kotak Mahindra Bank Ltd	CRISIL A1 +	Kotak Mahindra	2362.77	3.32
Indian Bank	CRISIL A1 +	Indian Bank	2351.25	3.30
Total Money Market Instruments			9584.27	13.46
7.38% GOI 2027 (20-JUN-2027)*	SOVEREIGN	GOI	6760.27	9.50
GOI STRIP 2024 (16-JUN-2024)	SOVEREIGN	GOI	2314.08	3.25
5.74% GOI 2026 (15-NOV-2026)	SOVEREIGN	GOI	987.99	1.39
Total Gilts			10062.34	14.13
Total Debt Holdings			62656.72	88.01
Total Holdings			62,656.72	88.01
Call,cash and other current asset			8,536.74	11.99
Total Asset			71,193.47	100.00

* Top 10 holdings

Composition by Assets



Composition by Rating



Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.

"India Ratings and Research (Ind-Ra) has assigned a credit rating of "IND AAAMfs" to "Franklin India Banking and PSU Debt Fund". Ind-Ra's Bond Fund Ratings include two measures of risk, to reflect better the risks faced by fixed-income investors. The fund credit rating measures vulnerability to losses as a result of credit defaults, and is primarily expressed by a portfolio's weighted average (WA) rating. A complementary fund volatility rating measures a portfolio's potential sensitivity to market risk factors, such as duration, spread risk, currency fluctuations and others. Credit and volatility ratings are typically assigned together. The ratings include other fund-specific risk factors that may be relevant. These risk factors include concentration risk, derivatives used for hedging or speculative purposes, leverage, and counterparty exposures. Ind-Ra assesses the fund manager's capabilities to ensure it is suitably qualified, competent and capable of managing the fund. India Ratings will not rate funds from managers that fail to pass this assessment. Ind-Ra requests monthly portfolio holdings and relevant performance statistics in order to actively monitor the ratings. Ratings do not guarantee the return profile or risk attached to the investments made. Ratings are not a recommendation or suggestion, directly or indirectly, to you or any other person, to buy, sell, make or hold any investment, loan or security or to undertake any investment strategy with respect to any investment, loan or security or any issuer. Ratings do not comment on the adequacy of market price, the suitability of any investment, loan or security for a particular investor (including without limitation, any accounting and/or regulatory treatment), or the tax-exempt nature or taxability of payments made in respect of any investment, loan or security. India Ratings is not your advisor, nor is India Ratings providing to you or any other party any financial advice, or any legal, auditing, accounting, appraisal, valuation or actuarial services. A rating should not be viewed as a replacement for such advice or services.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.



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As on April 28, 2023

TYPE OF SCHEME

An open ended debt scheme investing in government securities across maturity

SCHEME CATEGORY

Gilt Fund

SCHEME CHARACTERISTICS

Min 80% in G-secs (across maturity)

INVESTMENT OBJECTIVE

The Primary objective of the Scheme is to generate return through investments in sovereign securities issued by the Central Government and / or a State Government and / or any security unconditionally guaranteed by the central Government and / or State Government for repayment of Principal and Interest

DATE OF ALLOTMENT

December 7, 2001

FUND MANAGER(S)

Sachin Padwal - Desai & Umesh Sharma

BENCHMARK

NIFTY All Duration G-Sec Index

FUND SIZE (AUM)

Month End ₹ 124.34 crores
Monthly Average ₹ 123.79 crores

MATURITY & YIELD

RESIDUAL MATURITY / AVERAGE MATURITY 1.79 years

ANNUALISED PORTFOLIO YTM* 6.92%

MODIFIED DURATION 1.57 years

MACAULAY DURATION 1.62 years

*Yields of all securities are in annualised terms

NAV AS OF APRIL 28, 2023

FIGSF

Growth Plan ₹ 50.9007
IDCW Plan ₹ 10.2185

FIGSF (Direct)

Growth Plan ₹ 55.1531
IDCW Plan ₹ 11.5141

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

EXPENSE RATIO* : 1.08%

EXPENSE RATIO* (DIRECT) : 0.57%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT FOR NEW / EXISTING INVESTORS

₹ 10,000/1 (G);

₹ 25,000/1 (D);

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

Entry Load: Nil

Exit Load (for each purchase of Units)*: Nil

*CDSC is treated similarly

Different plans have a different expense structure

Benchmark for FIGSF has been changed to NIFTY All Duration G-Sec Index, effective from 8th September 2021

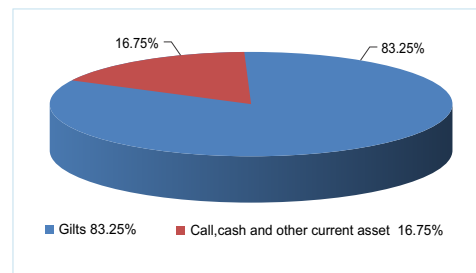


PORTFOLIO

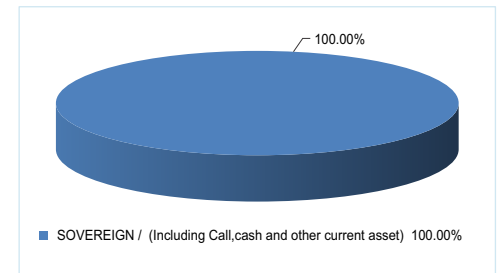
Company Name	Company Ratings	Group	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
5.74% GOI 2026 (15-NOV-2026)	SOVEREIGN	GOI	4939.94	39.73
364 DTB (29-JUN-2023)	SOVEREIGN	GOI	3955.51	31.81
5.63% GOI 2026 (12-APR-2026)	SOVEREIGN	GOI	1257.84	10.12
5.22% GOI 2025 (15-JUN-2025)	SOVEREIGN	GOI	197.36	1.59
Total Gilts			10350.66	83.25
Total Debt Holdings			10350.66	83.25
Total Holdings			10,350.66	83.25
Call, cash and other current asset			2,082.97	16.75
Total Asset			12,433.63	100.00

@ Reverse Repo : 16.50%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.25%

Composition by Assets



Composition by Rating



Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.



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Franklin India Government Securities Fund (FIGSF) - Composite and PF Plan (Merging Plans) to be merged into FIGSF - Long Term Plan (Surviving Plan) effective June 4, 2018.

As on April 28, 2023

PORTFOLIO

TYPE OF SCHEME

An open ended hybrid scheme investing predominantly in debt instruments

SCHEME CATEGORY

Conservative Hybrid Fund

SCHEME CHARACTERISTICS

10-25% Equity, 75-90% Debt

INVESTMENT OBJECTIVE

To provide regular income through a portfolio of predominantly fixed income securities with a maximum exposure of 25% to equities.

DATE OF ALLOTMENT

September 28, 2000

FUND MANAGER(S)

Sachin Padwal-Desai (Debt)
Rajasa Kakulavarapu & Anand Radhakrishnan (Equity)
Sandeep Manam
(dedicated for making investments for Foreign Securities)

BENCHMARK

CRISIL Hybrid 85+15 - Conservative Index

NAV AS OF APRIL 28, 2023

Growth Plan	₹ 71.4970
Monthly IDCW Plan	₹ 12.4407
Quarterly IDCW Plan	₹ 11.6958
Direct - Growth Plan	₹ 77.3331
Direct - Monthly IDCW Plan	₹ 13.9196
Direct - Quarterly IDCW Plan	₹ 13.1230

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 240.01 crores
Monthly Average	₹ 240.64 crores

MATURITY & YIELD*

RESIDUAL MATURITY / AVERAGE MATURITY	1.81 years
ANNUALISED PORTFOLIO YTM*	7.31%
MODIFIED DURATION	1.60 years
MACAULAY DURATION	1.67 years

*Yields of all securities are in annualised terms

\$ Calculated based on debt holdings in the portfolio

EXPENSE RATIO* : 1.39%

EXPENSE RATIO* (DIRECT) : 0.61%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

Plan A ₹10,000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Plan A ₹1000/1

LOAD STRUCTURE

Plan A

Entry Load: Nil

Exit Load (for each purchase of Units): Nil

(effective October 11, 2021)

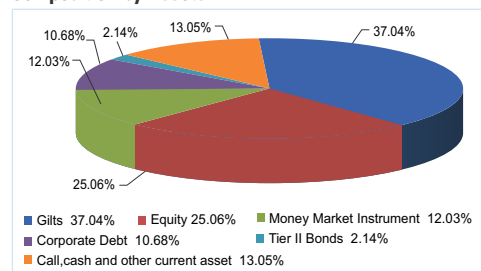
Different plans have a different expense structure

Sales suspended in Plan B - All Options

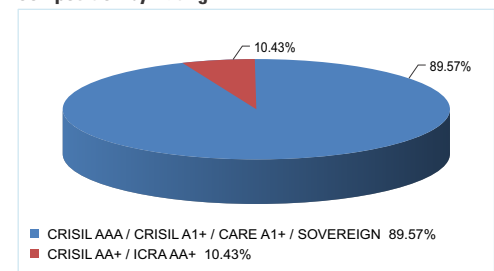
Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Aerospace & Defense			
Hindustan Aeronautics Ltd	2300	67.16	0.28
Agricultural, Commercial & Construction Vehicles			
Escorts Kubota Ltd	4500	89.15	0.37
Automobiles			
Maruti Suzuki India Ltd	1400	120.25	0.50
Tata Motors Ltd	20800	100.87	0.42
Eicher Motors Ltd	1000	33.01	0.14
Banks			
HDFC Bank Ltd	31700	534.97	2.23
ICICI Bank Ltd	47900	439.55	1.83
Axis Bank Ltd	30600	263.16	1.10
State Bank of India	34900	201.83	0.84
IndusInd Bank Ltd	11000	126.81	0.53
Beverages			
United Spirits Ltd	15800	122.79	0.51
United Breweries Ltd	2100	31.07	0.13
Capital Markets			
Multi Commodity Exchange Of India Ltd	3900	54.58	0.23
Cement & Cement Products			
Ultratech Cement Ltd	1300	98.23	0.41
Nuvoco Vistas Corporation Ltd	21500	70.93	0.30
Dalmia Bharat Ltd	2809	56.07	0.23
ACC Ltd	2500	44.07	0.18
Commercial Services & Supplies			
Teamlease Services Ltd	2500	53.25	0.22
Construction			
Larsen & Toubro Ltd	15500	366.48	1.53
Consumer Durables			
Crompton Greaves Consumer Electricals Ltd	33900	86.41	0.36
Kansai Nerolac Paints Ltd	16000	60.82	0.25
Volta Ltd	6600	52.74	0.22
Finance			
SBI Cards and Payment Services Ltd	13200	101.94	0.42
Financial Technology (Fintech)			
PB Fintech Ltd	11100	66.61	0.28
Gas			
GAIL (India) Ltd	129042	138.46	0.58
Healthcare Services			
Metropolis Healthcare Ltd	4500	56.32	0.23
Household Products			
Jyothy Labs Ltd	33200	64.66	0.27
Industrial Products			
Kirloskar Oil Engines Ltd	38700	152.42	0.64
Insurance			
ICICI Prudential Life Insurance Co Ltd	19400	84.29	0.35
IT - Services			
Cognizant Technology Solutions Corp., A (USA)	1200	58.15	0.24
Affle India Ltd	2500	23.29	0.10
IT - Software			
Infosys Ltd	27400	343.25	1.43

@ Reverse Repo : 12.92%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.13%
Post the creation of the segregated portfolio (10.25% Yes Bank Ltd CO 05Mar 20) on March 6, 2020, the full principal due, along with the interest from March 6, 2020 to December 29, 2020 was received by the segregated portfolio on December 30, 2020. With these receipts, the segregated portfolio completed full recovery on December 30, 2020.

Composition by Assets



Composition by Rating



Industry Allocation - Equity Assets

UNLISTED	0.44%
COMMERCIAL SERVICES & SUPPLIES	0.89%
CAPITAL MARKETS	0.91%
HEALTHCARE SERVICES	0.94%
HOUSEHOLD PRODUCTS	1.07%
FINANCIAL TECHNOLOGY (FINTECH)	1.11%
AEROSPACE & DEFENSE	1.12%
IT - SERVICES	1.35%
INSURANCE	1.40%
AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	1.48%
FINANCE	1.69%
GAS	2.30%
POWER	2.34%
PERSONAL PRODUCTS	2.40%
INDUSTRIAL PRODUCTS	2.53%
BEVERAGES	2.56%
RETAILING	2.83%
CONSUMER DURABLES	3.32%
TELECOM - SERVICES	3.48%
AUTOMOBILES	4.23%
LEISURE SERVICES	4.39%
CEMENT & CEMENT PRODUCTS	4.48%
PHARMACEUTICALS & BIOTECHNOLOGY	4.94%
PETROLEUM PRODUCTS	5.67%
CONSTRUCTION	6.09%
IT - SOFTWARE	10.01%
BANKS	26.04%

Note : Pursuant to downgrade of securities issued by Yes Bank Ltd to below investment grade on March 6, 2020 by ICRA, the AMC has created the segregated portfolio in the scheme. For purpose of disclosure, this change has been incorporated in the scheme name.

Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.



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Franklin India Equity Savings Fund

FIESF

As on April 28, 2023

TYPE OF SCHEME

An open-ended scheme investing in equity, arbitrage and fixed income

SCHEME CATEGORY

Equity Savings Fund

SCHEME CHARACTERISTICS

65-90% Equity, 10-35% Debt

INVESTMENT OBJECTIVE

The Scheme intends to generate long-term capital appreciation by investing a portion of the Scheme's assets in equity and equity related instruments. The Scheme also intends to generate income through investments in fixed income securities and using arbitrage and other derivative Strategies. There can be no assurance that the investment objective of the scheme will be realized.

DATE OF ALLOTMENT

August 27, 2018

FUND MANAGER(S)

Rajasa Kakulavarapu & Anand Radhakrishnan (Equity)
Sachin Padwal-Desai and Umesh Sharma (Fixed Income)
Sandeep Manam
(dedicated for making investments for Foreign Securities)

BENCHMARK

Nifty Equity Savings Index

NAV AS OF APRIL 28, 2023

Growth Plan	₹ 13.2574
IDCW Plan	₹ 11.8981
Monthly IDCW Plan	₹ 11.5344
Quarterly IDCW Plan	₹ 11.1941
Direct - Growth Plan	₹ 14.2207
Direct - IDCW Plan	₹ 12.8352
Direct - Monthly IDCW Plan	₹ 12.2198
Direct - Quarterly IDCW Plan	₹ 12.1059

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 147.85 crores
Monthly Average	₹ 149.16 crores
Outstanding exposure in derivative instruments	₹ 52.81 crores
Outstanding derivative exposure	35.72%

TURNOVER

Total Portfolio Turnover [§]	467.68%
Portfolio Turnover (Equity) ^{**}	500.50%

§ Includes fixed income securities and equity derivatives

** Computed for equity portion of the portfolio including equity derivatives

MATURITY & YIELD[§]

RESIDUAL MATURITY / AVERAGE MATURITY	1.65 years
ANNUALISED PORTFOLIO YTM [¶]	6.87%
MODIFIED DURATION	1.40 years
MACAULAY DURATION	1.45 years

¶ Yields of all securities are in annualised terms

§ Calculated based on debt holdings in the portfolio

EXPENSE RATIO[¶]

: 2.04%

EXPENSE RATIO[¶] (DIRECT)

: 0.54%

¶ The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate change in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

Plan A ₹5,000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Plan A ₹1,000/1

LOAD STRUCTURE

Plan A

Entry Load: Nil

Exit Load (for each purchase of Units):

Nil (effective October 11, 2021)

* This no load redemption limit is applicable on a yearly basis (from the date of allotment of such units) and the limit not availed during a year shall not be clubbed or carried forward to the next year.

Different plans have a different expense structure

PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of Assets	Outstanding derivative exposure as % to net assets Long / (Short)
Aerospace & Defense				
Hindustan Aeronautics Ltd	2200	64.24	0.43	
Agricultural, Commercial & Construction Vehicles				
Escorts Kubota Ltd	4200	83.21	0.56	
Automobiles				
Mahindra & Mahindra Ltd*	60200	738.59	5.00	-5.01
Tata Motors Ltd	26400	128.03	0.87	
Maruti Suzuki India Ltd	1300	111.66	0.76	
Eicher Motors Ltd	900	29.71	0.20	
Banks				
HDFC Bank Ltd*	65850	1111.28	7.52	-4.05
Axis Bank Ltd*	113000	971.80	6.57	-4.91
ICICI Bank Ltd*	100700	924.07	6.25	-3.45
State Bank of India	30300	175.22	1.19	
Kotak Mahindra Bank Ltd	7200	139.54	0.94	-0.95
IndusInd Bank Ltd	10400	119.89	0.81	
Beverages				
United Spirits Ltd	14800	115.02	0.78	
United Breweries Ltd	3700	54.74	0.37	
Capital Markets				
Multi Commodity Exchange Of India Ltd	3800	53.18	0.36	
Cement & Cement Products				
Ultratech Cement Ltd	1300	98.23	0.66	
Nuvoco Vistas Corporation Ltd	20600	67.96	0.46	
Dalmia Bharat Ltd	2727	54.44	0.37	
ACC Ltd	2500	44.07	0.30	
Commercial Services & Supplies				
Teamlease Services Ltd	2400	51.12	0.35	
Construction				
Larsen & Toubro Ltd*	14800	349.93	2.37	
Consumer Durables				
Asian Paints Ltd*	22200	644.32	4.36	-4.37
Crompton Greaves Consumer Electricals Ltd	32600	83.10	0.56	
Kansai Nerolac Paints Ltd	14800	56.26	0.38	
Volta Ltd	6300	50.34	0.34	
Diversified Fmcg				
Hindustan Unilever Ltd*	30000	737.19	4.99	-5.01
Finance				
SBI Cards and Payment Services Ltd	12000	92.67	0.63	
Financial Technology (Fintech)				
PB Fintech Ltd	10300	61.81	0.42	
Gas				
GAIL (India) Ltd	103827	111.41	0.75	
Healthcare Services				
Metropolis Healthcare Ltd	4300	53.81	0.36	
Household Products				
Jyothy Labs Ltd	30300	59.01	0.40	
Industrial Products				
Kirloskar Oil Engines Ltd	35700	140.60	0.95	

Company Name	No. of shares	Market Value ₹ Lakhs	% of Assets	Outstanding derivative exposure as % to net assets Long / (Short)
Insurance				
ICICI Prudential Life Insurance Co Ltd	18700	81.25	0.55	
IT - Services				
Cognizant Technology Solutions Corp., A (USA)	1200	58.15	0.39	
Affle India Ltd	4800	44.72	0.30	
IT - Software				
Tech Mahindra Ltd*	38800	397.20	2.69	-2.17
Infosys Ltd	25300	316.95	2.14	
HCL Technologies Ltd	16200	172.38	1.17	
Leisure Services				
Sapphire Foods India Ltd	10800	129.15	0.87	
Jubilant Foodworks Ltd	19200	85.72	0.58	
Westlife Foodworld Ltd	7700	58.85	0.40	
Personal Products				
Dabur India Ltd	26500	141.22	0.96	
Petroleum Products				
Reliance Industries Ltd	9150	221.48	1.50	-0.21
Hindustan Petroleum Corporation Ltd	48400	121.61	0.82	
Pharmaceuticals & Biotechnology				
Sun Pharmaceutical Industries Ltd*	90000	888.89	6.01	-4.93
Torrent Pharmaceuticals Ltd	3600	59.48	0.40	
Cipla Ltd	5900	53.57	0.36	
Power				
NTPC Ltd	78600	135.19	0.91	
Tata Power Co Ltd	47250	95.02	0.64	-0.65
Retailing				
Zomato Ltd	129800	84.24	0.57	
Aditya Birla Fashion and Retail Ltd	32600	72.58	0.49	
Telecom - Services				
Bharti Airtel Ltd	25500	203.82	1.38	
Unlisted				
Mankind Pharma Ltd	3666	39.59	0.27	
Total Equity Holdings		11037.52	74.65	-35.72

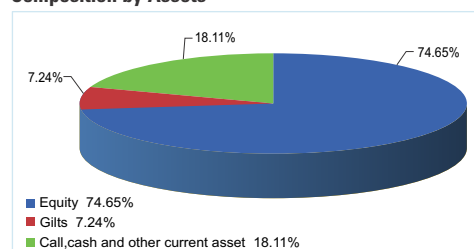
Company Name	Company Ratings	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
7.38% GOI 2027 (20-JUN-2027)*	SOVEREIGN	780.03	5.28
5.63% GOI 2026 (12-APR-2026)	SOVEREIGN	290.27	1.96
Total Gilts		1070.30	7.24
Total Debt Holdings		1070.30	7.24

Total Holdings	12,107.82	81.89
Margin on Derivatives	1,324.55	8.96
Call, cash and other current asset	1,352.88	9.15
Total Asset	14,785.26	100.00

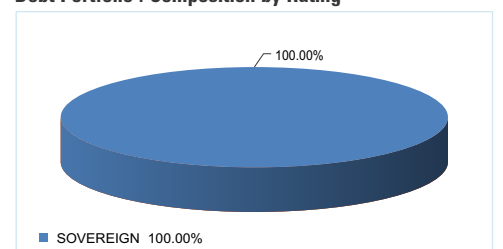
* Top 10 Holdings

@ Reverse Repo : 9.45%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.30%

Composition by Assets



Debt Portfolio : Composition by Rating



Industry Allocation - Equity Assets

COMMERCIAL SERVICES & SUPPLIES	0.36%
CAPITAL MARKETS	0.46%
HEALTHCARE SERVICES	0.48%
HOUSEHOLD PRODUCTS	0.49%
FINANCIAL TECHNOLOGY (FINTECH)	0.53%
AEROSPACE & DEFENSE	0.56%
INSURANCE	0.58%
AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	0.74%
FINANCE	0.75%
IT - SERVICES	0.84%
GAS	0.93%
INDUSTRIAL PRODUCTS	1.01%
PERSONAL PRODUCTS	1.27%
RETAILING	1.28%
BEVERAGES	1.42%
TELECOM - SERVICES	1.54%
POWER	1.85%
CEMENT & CEMENT PRODUCTS	2.09%
LEISURE SERVICES	2.40%
PETROLEUM PRODUCTS	2.48%
CONSTRUCTION	3.17%
DIVERSIFIED FMCg	6.68%
CONSUMER DURABLES	7.56%
IT - SOFTWARE	8.03%
PHARMACEUTICALS & BIOTECHNOLOGY	9.08%
AUTOMOBILES	9.13%
BANKS	31.18%

Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.



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Franklin India Pension Plan

FIPEP

As on April 28, 2023

PORTFOLIO

TYPE OF SCHEME

An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)

SCHEME CATEGORY

Retirement Fund

SCHEME CHARACTERISTICS

Lock-in of 5 years or till retirement age, whichever is earlier

INVESTMENT OBJECTIVE

The Fund seeks to provide investors regular income under the Dividend Plan and capital appreciation under the Growth Plan.

DATE OF ALLOTMENT

March 31, 1997

FUND MANAGER(S)

Sachin Padwal-Desai & Umesh Sharma (Debt)

Rajasa Kakulavarapu & Anand Radhakrishnan (Equity)

BENCHMARK

40% Nifty 500 + 60% Crisil Composite Bond Index (The Benchmark name is renamed from 40% Nifty 500 + 60% Crisil Composite Bond Fund Index to 40% Nifty 500 + 60% Crisil Composite Bond Index w.e.f 03rd April, 2023.)

NAV AS OF APRIL 28, 2023

Growth Plan	₹ 166.0504
IDCW Plan	₹ 15.9781
Direct - Growth Plan	₹ 178.8955
Direct - IDCW Plan	₹ 17.6399

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 448.03 crores
Monthly Average	₹ 446.01 crores

MATURITY & YIELD*

RESIDUAL MATURITY / AVERAGE MATURITY 1.87 years

ANNUALISED PORTFOLIO YTM*

7.17%

MODIFIED DURATION

1.65 years

MACAULAY DURATION

1.72 years

*Yields of all securities are in annualised terms

‡ Calculated based on debt holdings in the portfolio

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 500/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 500/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units) 3%, if redeemed before the age of 58 years (subject to lock-in period) and target amount Nil, if redeemed after the age of 58 years

Different plans have a different expense structure

Retirement age : 60 years

TAX BENEFITS

Investments will qualify for tax benefit under the Section 80C as per the income tax act.

LOCK-IN PERIOD & MINIMUM TARGET INVESTMENT

For investment (including registered SIPs and incoming STPs) made on or before June 1, 2018: Three (3) full financial years For investments (including SIPs & STPs registered) made on or after June 4, 2018: 5 years or till retirement age (whichever is earlier)

Minimum target investment ₹ 10,000 before the age of 60 years.

Industry Allocation - Equity Assets

Note : Sector Allocation is provided as a percentage of Equity holding totaling to 100% Composition by Rating is provided as a percentage of Debt Holding totaling to 100%

Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.

© Reverse Repo : 6.79%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.02%

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Aerospace & Defense			
Hindustan Aeronautics Ltd	7000	204.41	0.46
Agricultural, Commercial & Construction Vehicles			
Escorts Kubota Ltd	10400	206.04	0.46
Automobiles			
Tata Motors Ltd	82400	399.60	0.89
Maruti Suzuki India Ltd	3000	257.69	0.58
Eicher Motors Ltd	3000	99.03	0.22
Banks			
HDFC Bank Ltd*	96800	1633.60	3.65
ICICI Bank Ltd*	146100	1340.69	2.99
Axis Bank Ltd	93300	802.38	1.79
State Bank of India	100000	578.30	1.29
IndusInd Bank Ltd	33300	383.88	0.86
Beverages			
United Spirits Ltd	44800	348.16	0.78
United Breweries Ltd	6900	102.09	0.23
Capital Markets			
Multi Commodity Exchange Of India Ltd	11600	162.33	0.36
Cement & Cement Products			
UltraTech Cement Ltd	4200	317.36	0.71
Nuvoco Vistas Corporation Ltd	63700	210.15	0.47
ACC Ltd	10300	181.57	0.41
Dalmia Bharat Ltd	8511	169.90	0.38
Commercial Services & Supplies			
Teamlease Services Ltd	7400	157.61	0.35
Construction			
Larsen & Toubro Ltd*	44900	1061.62	2.37
Consumer Durables			
Crompton Greaves Consumer Electricals Ltd	101900	259.74	0.58
Kansai Nerolac Paints Ltd	45000	171.07	0.38
Voltaas Ltd	19700	157.41	0.35
Finance			
SBI Cards and Payment Services Ltd	38800	299.63	0.67
Financial Technology (Fintech)			
PB Fintech Ltd	31200	187.23	0.42
Gas			
GAIL (India) Ltd	382675	410.61	0.92
Healthcare Services			
Metropolis Healthcare Ltd	13300	166.45	0.37
Household Products			
Jyothy Labs Ltd	94900	184.82	0.41
Industrial Products			
Kirloskar Oil Engines Ltd	111900	440.72	0.98
Insurance			
ICICI Prudential Life Insurance Co Ltd	57600	250.27	0.56
IT - Services			
Affle India Ltd	7300	68.01	0.15
IT - Software			
Infosys Ltd	78800	987.17	2.20

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
HCL Technologies Ltd	49300	524.60	1.17
Tech Mahindra Ltd	32000	327.58	0.73
Leisure Services			
Sapphire Foods India Ltd	32700	391.04	0.87
Jubilant Foodworks Ltd	60000	267.87	0.60
Westlife Foodworld Ltd	23900	182.66	0.41
Personal Products			
Dabur India Ltd	79600	424.19	0.95
Petroleum Products			
Reliance Industries Ltd	24300	588.18	1.31
Hindustan Petroleum Corporation Ltd	149100	374.61	0.84
Pharmaceuticals & Biotechnology			
Sun Pharmaceutical Industries Ltd	51400	507.65	1.13
Torrent Pharmaceuticals Ltd	11500	190.01	0.42
Cipla Ltd	18500	167.99	0.37
Power			
NTPC Ltd	246500	423.98	0.95
Retailing			
Zomato Ltd	394000	255.71	0.57
Aditya Birla Fashion and Retail Ltd	99400	221.31	0.49
Telecom - Services			
Bharti Airtel Ltd	77400	618.66	1.38
Unlisted			
Mankind Pharma Ltd	8554	92.38	0.21
Total Equity Holdings		17757.96	39.64

Company Name	Company Ratings	Market Value (including accrued interest, if any) (₹s. in Lakhs)	% of assets
Reliance Industries Ltd*	CRISIL AAA	1648.28	3.68
Total Corporate Debt		1648.28	3.68
Power Finance Corporation Ltd	CRISIL AAA	463.30	1.03
Total Tier II Bonds		463.30	1.03
Tata Capital Financial Services Ltd*	CRISIL A1+	1992.88	4.45
Canara Bank*	CRISIL A1+	1464.47	3.27
JM Financial Products Ltd*	CRISIL A1+	1455.99	3.25
Aditya Birla Finance Ltd	ICRA A1+	989.74	2.21
Total Money Market Instruments		5903.08	13.18
5.15% GOI 2025 (09-NOV-2025)*	SOVEREIGN	5410.01	12.08
5.74% GOI 2026 (15-NOV-2026)*	SOVEREIGN	4939.94	11.03
5.63% GOI 2026 (12-APR-2026)*	SOVEREIGN	4934.62	11.01
6.18% GOI 2024 (04-NOV-2024)	SOVEREIGN	408.25	0.91
7.32% GOI 2024 (28-JAN-2024)	SOVEREIGN	204.09	0.46
5.22% GOI 2025 (15-JUN-2025)	SOVEREIGN	98.68	0.22
Total Gilts		15995.60	35.70
Total Debt Holdings		24010.26	53.59

Total Holdings	41,768.22	93.23
Call,cash and other current asset	3,035.04	6.77
Total Asset	44,803.26	100.00

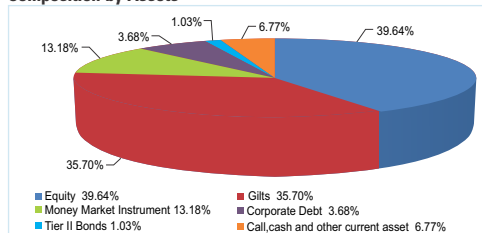
* Top 10 holdings

SIP - If you had invested ₹ 10000 every month in FIPEP (Regular Plan)

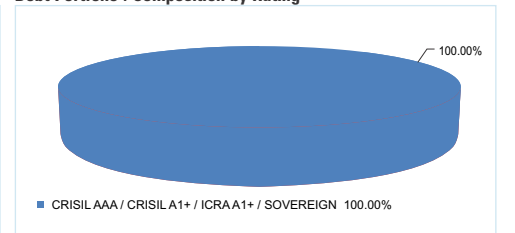
	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	18,00,000	31,30,000
Total value as on 30-Apr-2023 (Rs)	1,23,622	3,94,879	7,11,403	10,62,395	17,77,790	36,08,199	1,49,54,779
Returns	5.75%	6.14%	6.77%	6.62%	7.64%	8.73%	10.44%
Total value of B: 40% Nifty 500+60%Crisil Composite Bond Index	1,24,832	4,09,365	7,69,032	11,86,149	20,26,298	40,73,158	NA
B:40% Nifty 500+60%Crisil Composite Bond Index Returns	7.69%	8.58%	9.90%	9.72%	10.13%	10.17%	NA
Total value of AB: Nifty 50 TRI	1,25,330	4,45,256	8,54,658	13,60,020	23,60,239	50,13,319	2,70,33,150
AB: Nifty 50 TRI	8.49%	14.40%	14.18%	13.56%	13.00%	12.62%	13.97%

† Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark. Benchmark returns calculated based on Total Return Index Values. Please refer page 43 to 47 for complete performance disclosure of the respective schemes.

Composition by Assets



Debt Portfolio : Composition by Rating



This scheme has exposure to floating rate instruments. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be less than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments.



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Franklin India Multi-Asset Solution Fund of Funds

(Erstwhile Franklin India Multi-Asset Solution Fund)³³

FIMAS

As on April 28, 2023

TYPE OF SCHEME

An open ended fund of fund scheme investing in funds which in turn invest in equity, debt, gold and cash

SCHEME CATEGORY

FOF - Domestic

SCHEME CHARACTERISTICS

Minimum 95% assets in the underlying funds

INVESTMENT OBJECTIVE

The Fund seeks to achieve capital appreciation and diversification through a mix of strategic and tactical allocation to various asset classes such as equity, debt, gold and cash by investing in funds investing in these asset classes. However, there is no assurance or guarantee that the objective of the scheme will be achieved.

DATE OF ALLOTMENT

November 28, 2014

FUND MANAGER

Rajasa Kakulavarapu

FUND SIZE (AUM)

Month End ₹ 46.75 crores
Monthly Average ₹ 46.42 crores

EXPENSE RATIO[#] : 1.28%
EXPENSE RATIO[#] (DIRECT) : 0.37%

[#] The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units -1% if redeemed within 3 year of allotment

Different plans have a different expense structure

PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
ETF			
Nippon India ETF Gold Bees	1567018	803.10	17.18
Total ETF		803.10	17.18
Mutual Fund Units			
Franklin India Bluechip Fund Direct-Growth Plan	232070	1756.80	37.57
SBI Short Term Debt Fund Direct - Growth Plan	2992973	861.13	18.42
ICICI Prudential Short Term Fund Direct - Growth Plan	1569417	860.84	18.41
Franklin India Liquid Fund Direct-Growth Plan	6391	217.26	4.65
Franklin India Short-Term Income Plan (No. of Segregated Portfolios in the Scheme- 3) (under winding up) Direct-Growth Plan ³³	1762	45.84	0.98
Franklin India Short Term Income Plan - Segregated Portfolio 2 - 10.90% Vodafone Idea Ltd 02 Sep 2023 - Direct - Growth Plan	15575	7.76	0.17
Franklin India Short Term Income Plan-Segregated Portfolio 3- 9.50% Yes Bank Ltd CO 23 Dec 2021-Direct-Growth Plan	23974	0.00	0.00
Total Mutual Fund Units		3749.63	80.20

Total Holdings 4,552.73 **97.37**
Call, cash and other current asset 122.74 **2.63**
Total Asset 4,675.47 **100.00**

@ Reverse Repo : 2.72%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.09%

\$\$\$ This scheme is under winding-up and SBI Funds Management Private Limited has been appointed as the liquidator as per the order of Hon'ble Supreme Court dated February 12, 2021.

NAV AS OF APRIL 28, 2023

Growth Plan	₹ 15.1513
IDCW Plan	₹ 15.1513
Direct - Growth Plan	₹ 16.7340
Direct - ICW Plan	₹ 16.7340

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

\$\$ - Franklin India Multi-Asset Solution Fund is renamed as Franklin India Multi-Asset Solution Fund of Funds effective Dec 19, 2022

CRISIL Hybrid 35+65 - Aggressive Index has been changed to 40% Nifty 500 TRI + 40% Nifty Short Duration Debt Index + 20% domestic gold price w.e.f. December 19, 2022.

'Investors may note that they will be bearing the recurring expenses of this Scheme in addition to the expenses of the underlying Schemes in which this Scheme makes investment'

Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.

BENCHMARK

40% Nifty 500 TRI + 40% Nifty Short Duration Debt Index + 20% domestic gold price

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹ 5000

MINIMUM INVESTMENT FOR SIP

₹ 500

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹ 1000

MAXIMUM APPLICATION AMOUNT

Rs. 1 lakh* (however, Trustee may vary these limits on a prospective basis).

*Fresh/additional purchase (including switch-in, fresh SIP & STP-in registrations) by an investor on a single day across Plan(s) under the scheme will be allowed/accepted only up to aggregated amount at the investor level (same holders/joint holders identified by their Permanent Account Numbers (PAN) in the same sequence).

Composition by Assets

Mutual Fund Units	80.20%
ETF	17.18%
Call, Cash And Other Current Asset	2.63%

Franklin India Dynamic Asset Allocation Fund of Funds

FIDAAF

As on April 28, 2023

TYPE OF SCHEME

An open ended fund of fund scheme investing in dynamically balanced portfolio of equity and income funds

SCHEME CATEGORY

FOF - Domestic

SCHEME CHARACTERISTICS

Minimum 95% assets in the underlying funds

INVESTMENT OBJECTIVE

To provide long-term capital appreciation with relatively lower volatility through a dynamically balanced portfolio of equity and income funds. The equity allocation (i.e. the allocation to the diversified equity fund) will be determined based on the month-end weighted average P/E and P/B ratios of the Nifty 500 Index.

DATE OF ALLOTMENT

October 31, 2003

FUND MANAGER(S)

Rajasa Kakulavarapu

FUND SIZE (AUM)

Month End ₹ 1119.91 crores
Monthly Average ₹ 1109.24 crores

EXPENSE RATIO[#] : 1.38%
EXPENSE RATIO[#] (DIRECT) : 0.46%

[#] The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units -
• Nil Exit load - for 10% of the units upto completion of 12 months.
• The "First In First Out (FIFO)" logic will be applied while selecting the units for redemption

• Waiver of Exit load is calculated for each inflow transaction separately on FIFO basis and not on the total of the units through multiple inflows

• The load free units from purchases made subsequent to the initial purchase will be available only after redeeming all units from the initial purchase

• All units redeemed/switched-out in excess of the 10% load free units will be subject to the below mentioned exit load.

• 0.00% - if Units are redeemed/switched-out on or before 1 year from the date of allotment

• Nil - if redeemed after 1 year from the date of allotment

*This no load redemption limit is applicable on a yearly basis (from the date of allotment of such units) and the limit not availed during a year shall not be clubbed or carried forward to the next year.

PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Mutual Fund Units			
Franklin India Flexi Cap Fund-Direct Growth Plan (Formerly known as Franklin India Equity Fund)	5688285	62185.43	55.53
ICICI Prudential Short Term Fund Direct - Growth Plan	44083675	24180.34	21.59
SBI Short Term Debt Fund Direct - Growth Plan	83922307	24145.87	21.56
Franklin India Short-Term Income Plan (No. of Segregated Portfolios in the Scheme- 3) (under winding up) Direct-Growth Plan ³³	43693	1136.78	1.02
Franklin India Short Term Income Plan - Segregated Portfolio 2 - 10.90% Vodafone Idea Ltd 02 Sep 2023 - Direct - Growth Plan	840905	419.11	0.37
Franklin India Dynamic Accrual Fund - Segregated Portfolio 2 - 10.90% Vodafone Idea Ltd 02 Sep 2023 - Direct - Growth Plan	871929	3.75	0.00
Franklin India Dynamic Accrual Fund - Segregated Portfolio 3- 9.50% Yes Bank Ltd 23Dec2021-Direct-Growth Plan	1483903	0.00	0.00
Franklin India Short Term Income Plan-Segregated Portfolio 3- 9.50% Yes Bank Ltd 23Dec2021-Direct-Growth Plan	1370528	0.00	0.00
Total Mutual Fund Units		112071.29	100.07
Total Holdings		1,12,071.29	100.07
Call, cash and other current asset		-80.75	-0.07
Total Asset		1,11,990.55	100.00

@ Reverse Repo : 0.06%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.13%

\$\$\$ This scheme is under winding-up and SBI Funds Management Private Limited has been appointed as the liquidator as per the order of Hon'ble Supreme Court dated February 12, 2021.

NAV AS OF APRIL 28, 2023

Growth Plan	₹ 116.6788
IDCW Plan	₹ 36.0630
Direct - Growth Plan	₹ 129.2462
Direct - ICW Plan	₹ 41.9237

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

SIP - If you had invested ₹ 10000 every month in FIDAAF (Regular Plan)

	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	18,00,000	23,40,000
Total value as on 30-Apr-2023 (Rs)	1,24,776	4,52,371	7,96,262	11,88,127	19,63,001	39,48,508	76,14,306
Returns	7.60%	15.52%	11.31%	9.77%	9.53%	9.81%	10.93%
Total value of B: CRISIL Hybrid 50+50 - Moderate Index	1,25,208	4,27,137	8,16,923	12,78,519	22,24,495	46,45,148	83,66,832
B:CRISIL Hybrid 50+50 - Moderate Index Returns	8.30%	11.51%	12.35%	11.83%	11.89%	11.73%	11.74%
Total value of AB: S&P BSE SENSEX TRI	1,26,035	4,46,600	8,60,619	13,86,937	24,05,825	51,52,678	1,00,78,721
AB: S&P BSE SENSEX TRI	9.63%	14.62%	14.46%	14.11%	13.36%	12.94%	13.32%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index. Benchmark returns calculated based on Total Return Index Values. The index is adjusted for the period March 31, 2002 to December 19, 2022 with the performance of CRISIL Hybrid 35+65 - Aggressive Index. CRISIL Hybrid 50+50 - Moderate Index is the benchmark for FIDAAF effective December 19, 2022. Please refer page 43 to 47 for complete performance disclosure of the respective schemes.

'Investors may note that they will be bearing the recurring expenses of this Scheme in addition to the expenses of the underlying Schemes in which this Scheme makes investment'
Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.



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Franklin India Equity Hybrid Fund

FIEHF

As on April 28, 2023

PORTFOLIO

TYPE OF SCHEME

An open ended hybrid scheme investing predominantly in equity and equity related instruments

SCHEME CATEGORY

Aggressive Hybrid Fund

SCHEME CHARACTERISTICS

65-80% Equity, 20-35% Debt

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide long-term growth of capital and current income by investing in equity and equity related securities and fixed income instruments.

DATE OF ALLOTMENT

December 10, 1999

FUND MANAGER(S)

Rajasa Kakulavarapu & Anand Radhakrishnan (Equity)
Sachin Padwal-Desai & Umesh Sharma (Debt)
Sandeep Manam
(dedicated for making investments for Foreign Securities)

BENCHMARK

CRISIL Hybrid 35+65 - Aggressive Index

NAV AS OF APRIL 28, 2023

Growth Plan	₹ 182.0602
IDCW Plan	₹ 24.8481
Direct - Growth Plan	₹ 203.1446
Direct - IDCW Plan	₹ 29.0751

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 1374.22 crores
Monthly Average	₹ 1362.72 crores

TURNOVER

Portfolio Turnover	54.07%
Portfolio Turnover (Equity)*	46.34%

*Computed for equity portion of the portfolio.

MATURITY & YIELD*

RESIDUAL MATURITY /	2.35 Years
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AVERAGE MATURITY

ANNUALISED PORTFOLIO YTM* 7.25%

MODIFIED DURATION 2.05 Years

MACAULAY DURATION 2.13 Years

*Yields of all securities are in annualised terms

\$ Calculated based on debt holdings in the portfolio

EXPENSE RATIO* : 2.15%

EXPENSE RATIO* (DIRECT) : 0.88%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

Upto 10% of the Units may be redeemed without any exit load within 1 year from the date of allotment.

Any redemption in excess of the above limit shall be subject to the following exit load:

1.00% - if redeemed on or before 1 year from the date of allotment

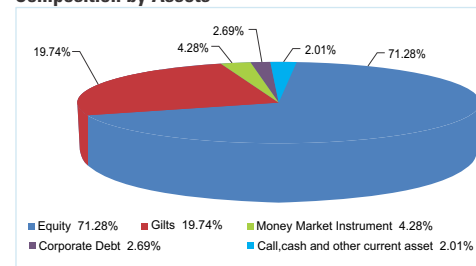
Nil - if redeemed after 1 year from the date of allotment

Different plans have a different expense structure

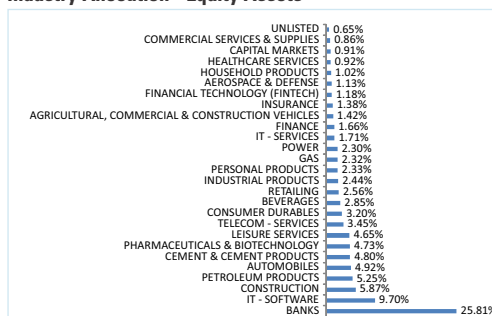
Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Aerospace & Defense			
Hindustan Aeronautics Ltd	38000	1109.68	0.81
Agricultural, Commercial & Construction Vehicles			
Escorts Kubota Ltd	70000	1386.81	1.01
Automobiles			
Tata Motors Ltd	498600	2417.96	1.76
Maruti Suzuki India Ltd	21900	1881.11	1.37
Eicher Motors Ltd	15900	524.87	0.38
Banks			
HDFC Bank Ltd*	515900	8706.33	6.34
ICICI Bank Ltd*	778700	7145.74	5.20
Axis Bank Ltd*	497400	4277.64	3.11
State Bank of India	536000	3099.69	2.26
IndusInd Bank Ltd	177700	2048.53	1.49
Beverages			
United Spirits Ltd	241600	1877.59	1.37
United Breweries Ltd	62100	918.77	0.67
Capital Markets			
Multi Commodity Exchange Of India Ltd	63400	887.22	0.65
Cement & Cement Products			
Ultratech Cement Ltd	22400	1692.59	1.23
Nuvoco Vistas Corporation Ltd	343500	1133.21	0.82
ACC Ltd	55000	969.57	0.71
Dalmia Bharat Ltd	45197	902.22	0.66
Commercial Services & Supplies			
Teamlease Services Ltd	39600	843.40	0.61
Construction			
Larsen & Toubro Ltd*	243300	5752.59	4.19
Consumer Durables			
Crompton Greaves Consumer Electricals Ltd	546100	1392.01	1.01
Kansai Nerolac Paints Ltd	236200	897.91	0.65
Volta Ltd	106300	849.39	0.62
Finance			
SBI Cards and Payment Services Ltd	210400	1624.81	1.18
Financial Technology (Fintech)			
PB Fintech Ltd	192800	1156.99	0.84
Gas			
GAIL (India) Ltd	2113611	2267.90	1.65
Healthcare Services			
Metropolis Healthcare Ltd	71800	898.58	0.65
Household Products			
Jyothy Labs Ltd	513400	999.85	0.73
Industrial Products			
Kirloskar Oil Engines Ltd	607100	2391.06	1.74
Insurance			
ICICI Prudential Life Insurance Co Ltd	310200	1347.82	0.98
IT - Services			
Cognizant Technology Solutions Corp., A (USA)	19500	944.86	0.69
Affle India Ltd	78700	733.21	0.53

@ Reverse Repo : 2.12%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable/ Other Payable) : -0.11%

Composition by Assets



Industry Allocation - Equity Assets



Note : Sector Allocation is provided as a percentage of Equity holding totaling to 100%
Composition by Rating is provided as a percentage of Debt Holding totaling to 100%

Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.



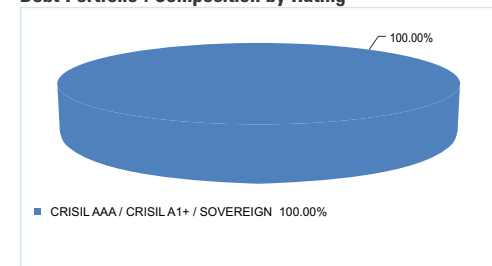
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Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
IT - Software			
Infosys Ltd*	425800	5334.21	3.88
HCL Technologies Ltd	269300	2865.62	2.09
Tech Mahindra Ltd	126800	1298.05	0.94
Leisure Services			
Sapphire Foods India Ltd	178300	2132.20	1.55
Jubilant Foodworks Ltd	321500	1435.34	1.04
Westlife Foodworld Ltd	128700	983.59	0.72
Personal Products			
Dabur India Ltd	427400	2277.61	1.66
Petroleum Products			
Reliance Industries Ltd	129000	3122.45	2.27
Hindustan Petroleum Corporation Ltd	803800	2019.55	1.47
Pharmaceuticals & Biotechnology			
Sun Pharmaceutical Industries Ltd	276400	2729.86	1.99
Torrent Pharmaceuticals Ltd	60700	1002.95	0.73
Cipla Ltd	98700	896.25	0.65
Power			
NTPC Ltd	1308500	2250.62	1.64
Retailing			
Zomato Ltd	2088000	1355.11	0.99
Aditya Birla Fashion and Retail Ltd	519500	1156.67	0.84
Telecom - Services			
Bharti Airtel Ltd	422500	3377.04	2.46
Unlisted			
Mankind Pharma Ltd	58708	634.05	0.46
Numero Uno International Ltd	27500	0.00	0.00
Globsyn Technologies Ltd	27000	0.00	0.00
Total Equity Holdings		97951.07	71.28
Company Name			
	Company Ratings	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
LIC Housing Finance Ltd	CRISIL AAA	2102.71	1.53
Housing Development Finance Corporation Ltd	CRISIL AAA	1588.14	1.16
Total Corporate Debt		3690.85	2.69
JM Financial Products Ltd*	CRISIL A1+	3397.32	2.47
Tata Capital Financial Services Ltd	CRISIL A1+	2491.10	1.81
Total Money Market Instruments		5888.42	4.28
5.15% GOI 2025 (09-NOV-2025)*	SOVEREIGN	9836.38	7.16
5.63% GOI 2026 (12-APR-2026)*	SOVEREIGN	7160.04	5.21
5.74% GOI 2026 (15-NOV-2026)*	SOVEREIGN	4939.94	3.59
7.38% GOI 2027 (20-JUN-2027)*	SOVEREIGN	4680.18	3.41
6.18% GOI 2024 (04-NOV-2024)	SOVEREIGN	306.19	0.22
7.32% GOI 2024 (28-JAN-2024)	SOVEREIGN	102.05	0.07
5.22% GOI 2025 (15-JUN-2025)	SOVEREIGN	98.68	0.07
Total Gilts		27123.46	19.74
Total Debt Holdings		36702.73	26.71
Total Holdings		1,34,653.80	97.99
Call,cash and other current asset		2,768.48	2.01
Total Asset		1,37,422.28	100.00

* Top 10 holdings

Debt Portfolio : Composition by Rating



This scheme has exposure to floating rate instruments. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments.



As on April 28, 2023

TYPE OF SCHEME

An open-ended dynamic asset allocation fund investing in a dynamically managed portfolio of equity & equity related instruments and fixed income and money market instruments.

SCHEME CATEGORY

Dynamic Asset Allocation or Balanced Advantage Fund

SCHEME CHARACTERISTICS

Investment in equity / debt that is managed dynamically

INVESTMENT OBJECTIVE

The Scheme intends to generate long-term capital appreciation and income generation by investing in a dynamically managed portfolio of equity & equity related instruments and fixed income and money market instruments. There can be no assurance that the investment objective of the scheme will be realized.

DATE OF ALLOTMENT

September 06, 2022

FUND MANAGER(S)

Rajasa Kakulavarapu (Equity)
Umesh Sharma (Debt)
Sachin Padwal-Desai (Debt)
Sandeep Manam
(dedicated for making investments for Foreign Securities)

BENCHMARK

NIFTY 50 Hybrid Composite Debt 50:50 Index

NAV AS OF APRIL 28, 2023

Direct - Growth Plan ₹ 10.3211
Direct - IDCW Plan ₹ 10.3211
Growth Plan ₹ 10.1971
IDCW Plan ₹ 10.1971

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End ₹ 1099.72 crores
Monthly Average ₹ 1083.34 crores
Outstanding exposure in derivative instruments ₹ 111.02 crores
Outstanding derivative exposure 10.10%

TURNOVER

Total Portfolio Turnover^s 134.10%
Portfolio Turnover (Equity)^{**} 176.10%

^s Includes fixed income securities and equity derivatives
^{**} Computed for equity portion of the portfolio including equity derivatives

MATURITY & YIELD*

RESIDUAL MATURITY / AVERAGE MATURITY 1.21 years

ANNUALISED PORTFOLIO YTM[#] 7.24%

MODIFIED DURATION 1.03 years

MACAULAY DURATION 1.09 years

*Yields of all securities are in annualised terms

Calculated based on debt holdings in the portfolio

EXPENSE RATIO[#] : 2.10%

EXPENSE RATIO[#] (DIRECT) : 0.23%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond ₹ 50 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5,000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1,000/1

LOAD STRUCTURE

Entry Load: Nil

Exit Load (for each purchase of Units) :

Upto 10% of the Units may be redeemed without any exit load within 1 year from the date of allotment.

Any redemption in excess of the above limit shall be subject to the following exit load:

1.00% - if redeemed on or before 1 year from the date of allotment

Nil - if redeemed after 1 year from the date of allotment

Different plans have a different expense structure

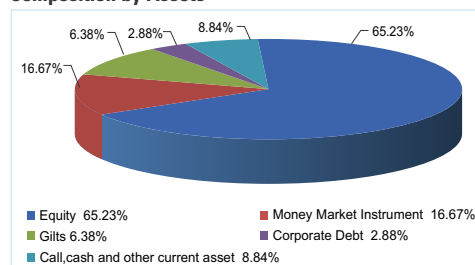


PORTFOLIO

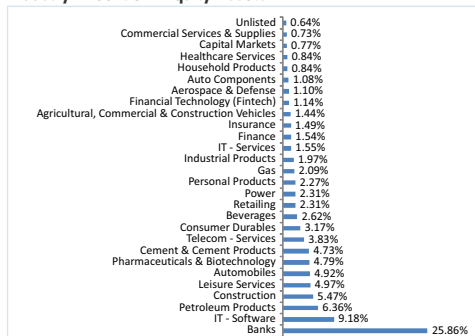
Company Name	No. of shares	Market Value ₹ Lakhs	% of Assets	Outstanding derivative exposure as % to net assets Long / (Short)
Aerospace & Defense				
Hindustan Aeronautics Ltd	27000	788.45	0.72	
Agricultural, Commercial & Construction Vehicles				
Escorts Kubota Ltd	52100	1032.18	0.94	
Auto Components				
Bosch Ltd	4000	774.87	0.70	
Automobiles				
Tata Motors Ltd	370600	1797.22	1.63	
Maruti Suzuki India Ltd	15700	1348.56	1.23	
Eicher Motors Ltd	11600	382.93	0.35	
Banks				
HDFC Bank Ltd*	378400	6385.88	5.81	
ICICI Bank Ltd*	571200	5241.62	4.77	
Axis Bank Ltd*	358000	3078.80	2.80	
State Bank of India	405000	2342.12	2.13	
IndusInd Bank Ltd	130300	1502.10	1.37	
Beverages				
United Spirits Ltd	161500	1255.10	1.14	
United Breweries Ltd	42300	625.83	0.57	
Capital Markets				
Multi Commodity Exchange Of India Ltd	39300	549.96	0.50	
Cement & Cement Products				
Ultratech Cement Ltd	16700	1261.89	1.15	
Nuvoco Vistas Corporation Ltd	230300	759.76	0.69	
ACC Ltd	40800	719.24	0.65	
Dalmia Bharat Ltd	32638	651.52	0.59	
Commercial Services & Supplies				
Teamlease Services Ltd	24700	526.06	0.48	
Construction				
Larsen & Toubro Ltd*	165900	3922.54	3.57	
Consumer Durables				
Crompton Greaves Consumer Electricals Ltd	389400	992.58	0.90	
Kansai Nerolac Paints Ltd	178500	678.57	0.62	
Volta Ltd	75000	599.29	0.54	
Finance				
SBI Cards and Payment Services Ltd	143000	1104.32	1.00	
Financial Technology (Fintech)				
PB Fintech Ltd	136800	820.94	0.75	
Gas				
GAIL (India) Ltd	1396400	1498.34	1.36	
Healthcare Services				
Metropolis Healthcare Ltd	48100	601.97	0.55	
Household Products				
Jyothy Labs Ltd	311000	605.67	0.55	
Industrial Products				
Kirloskar Oil Engines Ltd	358600	1412.35	1.28	
Insurance				
ICICI Prudential Life Insurance Co Ltd	245600	1067.13	0.97	
IT - Services				
Cognizant Technology Solutions Corp., A (USA)	14000	678.36	0.62	
Affle India Ltd	46300	431.35	0.39	
IT - Software				
Infosys Ltd*	285300	3574.10	3.25	
HCL Technologies Ltd	196000	2085.64	1.90	
Tech Mahindra Ltd	90300	924.40	0.84	

@ Reverse Repo : 7.71%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.46%

Composition by Assets



Industry Allocation - Equity Assets



Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.



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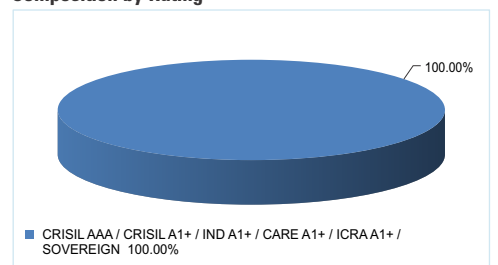
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Company Name	No. of shares	Market Value ₹ Lakhs	% of Assets	Outstanding derivative exposure as % to net assets Long / (Short)
Leisure Services				
Jubilant Foodworks Ltd	335400	1497.39	1.36	
Sapphire Foods India Ltd	118200	1413.49	1.29	
Westlife Foodworld Ltd	85828	655.94	0.60	
Personal Products				
Dabur India Ltd	305600	1628.54	1.48	
Petroleum Products				
Reliance Industries Ltd*	129700	3139.39	2.85	
Hindustan Petroleum Corporation Ltd	565200	1420.07	1.29	
Pharmaceuticals & Biotechnology				
Sun Pharmaceutical Industries Ltd	208400	2058.26	1.87	
Torrent Pharmaceuticals Ltd	45000	743.54	0.68	
Cipla Ltd	69500	631.09	0.57	
Power				
NTPC Ltd	961300	1653.44	1.50	
Retailing				
Zomato Ltd	1408000	913.79	0.83	
Aditya Birla Fashion and Retail Ltd	334800	745.43	0.68	
Telecom - Services				
Bharti Airtel Ltd*	343500	2745.60	2.50	
Unlisted				
Mankind Pharma Ltd	42809	462.34	0.42	
Total Equity Holdings		71729.93	65.23	

Company Name	Company Ratings	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
Housing Development Finance Corporation Ltd	CRISIL AAA	1588.14	1.44
LIC Housing Finance Ltd	CRISIL AAA	1577.03	1.43
Total Corporate Debt		3165.17	2.88
Axis Bank Ltd*	CRISIL A1+	2436.81	2.22
State Bank Of India*	IND A1+	2435.13	2.21
Small Industries Development Bank of India			
L&T Finance Ltd	CARE A1+	2434.69	2.21
Union Bank of India	ICRA A1+	2383.12	2.17
Punjab National Bank	IND A1+	2360.10	2.15
Aditya Birla Finance Ltd	CARE A1+	2359.64	2.15
JM Financial Products Ltd	ICRA A1+	1979.48	1.80
	CRISIL A1+	1941.33	1.77
Total Money Market Instruments		18330.30	16.67
7.38% GOI 2027 (20-JUN-2027)*	SOVEREIGN	7020.28	6.38
Total Gilts		7020.28	6.38
Total Debt Holdings		28515.75	25.93
Nifty Index Future - 25-May-2023			-10.10
Total Index Futures Units		0.00	0.00
Total Holdings		1,00,245.68	91.16
Margin on Derivatives		1,747.81	1.59
Call, cash and other current asset		7,978.26	7.25
Total Asset		1,09,971.75	100.00

* Top 10 Holdings

Composition by Rating



SCHEME PERFORMANCE - REGULAR PLANS

Franklin India Bluechip Fund (FIBCF) - Growth Option

NAV as at 28-Apr-23 : (Rs.) 696.5012

Inception date : Dec 01, 1993

Fund Manager(s):

Venkatesh Sanjeevi (Managing since Oct 18, 2021), R. Janakiraman (Managing since Oct 18, 2021), Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities) (Effective April 01, 2023)

	FIBCF	B: Nifty 100 TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 01-Dec-1993	19.00%	11.76%	11.51%
Last 15 Years (Apr 30, 2008 to Apr 28, 2023)	10.36%	9.80%	10.01%
Last 10 Years (Apr 30, 2013 to Apr 28, 2023)	11.52%	12.86%	13.17%
Last 5 Years (Apr 30, 2018 to Apr 28, 2023)	8.81%	11.58%	12.31%
Last 3 Years (Apr 30, 2020 to Apr 28, 2023)	22.08%	22.75%	23.78%
Last 1 Year (Apr 29, 2022 to Apr 28, 2023)	3.68%	3.72%	6.91%
Current Value of Standard Investment of Rs 10000			
Since inception (01-Dec-1993)	1671062	263645	246687
Last 15 Years	43891	40652	41823
Last 10 Years	29754	33515	34454
Last 5 Years	15247	17288	17865
Last 3 Years	18176	18476	18945
Last 1 Year	10367	10371	10689

Index adjusted for the period December 1, 1993 to June 4, 2018 with the performance of S&P BSE Sensex
As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (S&P BSE SENSEX TRI values from 01.12.1993 to 19.08.1996, S&P BSE SENSEX TRI values from 19.08.1996 to 04.06.2018 and Nifty 100 TRI values since 04.06.2018, AB: Nifty 50 TRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999)
The Fund Manager- Venkatesh Sanjeevi & R. Janakiraman manages 2 (FIBCF, FIEAF) & 7 (FIEAF, FIEF, FIOF, FIFP, FISCF, FIT, FIBCF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 43 to 47.

Templeton India Value Fund (TIVF) - IDCW Option ^

NAV as at 28-Apr-23 : (Rs.) 77.1567

Inception date : Sep 10, 1996

Fund Manager(s):

Anand Radhakrishnan (Managing since Jan 01, 2019)
Rajasa Kakulavarapu (Managing since Sep 06, 2021)

	TIVF	B: NIFTY500 Value 50 TRI*	AB: S&P BSE SENSEX TRI
Compounded Annualised Growth Rate Performance			
Since inception till 28-Apr-2023	15.88%	NA	13.16%
Last 15 Years (Apr 30, 2008 to Apr 28, 2023)	11.24%	10.34%	10.27%
Last 10 Years (Apr 30, 2013 to Apr 28, 2023)	14.11%	15.02%	13.58%
Last 5 Years (Apr 30, 2018 to Apr 28, 2023)	10.86%	18.19%	13.02%
Last 3 Years (Apr 30, 2020 to Apr 28, 2023)	35.49%	34.07%	23.36%
Last 1 Year (Apr 29, 2022 to Apr 28, 2023)	12.94%	16.36%	8.51%
Current Value of Standard Investment of Rs 10000			
Since inception (10-Sep-1996)	508191	NA	269498
Last 15 Years	49429	43757	43346
Last 10 Years	37439	40533	35737
Last 5 Years	16738	23052	18434
Last 3 Years	24834	24058	18753
Last 1 Year	11290	11632	10848

The Index is adjusted for the period Dec 29, 2000 to Feb 11, 2019 with the performance of MSCI India Value and for the period Feb 11, 2019 to December 1, 2021 with the performance of S&P BSE 500. NIFTY500 Value 50 is the benchmark for TIVF effective Dec 1, 2021.

The Fund Manager- Anand Radhakrishnan & Rajasa Kakulavarapu manages 10 (FBIF, FIDHF, FIEF, FIEHF, FIESE, FIEFP, FITE, TIVF, FIT) & 9 (FIDAAF, FIMAS, FIDHF, FIEHF, FIESE, FIEFP, TIEF, TIVF, FIBAF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 43 to 47. IDCW Plan returns are provided since Growth Plan was introduced later in the scheme w.e.f. September 5, 2003.

Franklin India Flexi Cap Fund (FIFCF) - Growth Option

NAV as at 28-Apr-23 : (Rs.) 999.3473

Inception date : Sep 29, 1994

Fund Manager(s):

Anand Radhakrishnan (Managing since Mar 31, 2007)
R. Janakiraman (Managing since Feb 01, 2011)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIFCF	B: Nifty 500 TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 28-Apr-2023	17.47%	11.06%	10.84%
Last 15 Years (Apr 30, 2008 to Apr 28, 2023)	12.37%	10.19%	10.01%
Last 10 Years (Apr 30, 2013 to Apr 28, 2023)	15.17%	13.91%	13.17%
Last 5 Years (Apr 30, 2018 to Apr 28, 2023)	11.00%	11.14%	12.31%
Last 3 Years (Apr 30, 2020 to Apr 28, 2023)	28.50%	25.17%	23.78%
Last 1 Year (Apr 29, 2022 to Apr 28, 2023)	6.67%	4.05%	6.91%
Current Value of Standard Investment of Rs 10000			
Since inception (29-Sep-1994)	999347	200974	189601
Last 15 Years	57508	42868	41823
Last 10 Years	41074	36766	34454
Last 5 Years	16848	16949	17865
Last 3 Years	21187	19585	18945
Last 1 Year	10665	10404	10689

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (Nifty 500 TRI values from 29.09.1994 to 26.11.1998 and TRI values since 26.11.1998, AB: Nifty 50 TRI values from 29.09.1994 to 30.06.1999 and TRI values since 30.06.1999)

The Fund Manager- Anand Radhakrishnan & R. Janakiraman manages 10 (FBIF, FIDHF, FIEF, FIEHF, FIESE, FIEFP, FITE, TIEF, TIVF, FIT) & 7 (FIEAF, FIEF, FIOF, FIFP, FISCF, FIT, FIBCF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 43 to 47.

Franklin India Prima Fund (FIPF) - Growth Option

NAV as at 28-Apr-23 : (Rs.) 1525.0581

Inception date : Dec 01, 1993

Fund Manager(s):

R. Janakiraman (Managing since Feb 11, 2008) & Akhil Kalluri (Managing since Feb 7, 2022)
Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIPF	B: Nifty Midcap 150 TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 28-Apr-2023	18.63%	12.71%	11.51%
Last 15 Years (Apr 30, 2008 to Apr 28, 2023)	13.79%	12.16%	10.01%
Last 10 Years (Apr 30, 2013 to Apr 28, 2023)	17.25%	16.98%	13.17%
Last 5 Years (Apr 30, 2018 to Apr 28, 2023)	8.78%	11.69%	12.31%
Last 3 Years (Apr 30, 2020 to Apr 28, 2023)	25.29%	33.55%	23.78%
Last 1 Year (Apr 29, 2022 to Apr 28, 2023)	6.48%	7.46%	6.91%
Current Value of Standard Investment of Rs 10000			
Since inception (01-Dec-1993)	1525058	338273	246687
Last 15 Years	69502	59665	41823
Last 10 Years	49123	47999	34454
Last 5 Years	15225	17379	17865
Last 3 Years	19642	23780	18945
Last 1 Year	10646	10744	10689

The Index is adjusted for the period December 1, 93 to May 20, 2013 with the performance of Nifty 500 and for the period May 20, 2013 to Jun 4, 2018 with the performance of Nifty Midcap 100
As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (Nifty 500 TRI values from 01.12.1993 to 26.11.1998, Nifty 500 TRI values from 26.11.1998 to May 20, 2013, Nifty Midcap 100 TRI values from May 20, 2013 to Jun 4, 2018 and Nifty Midcap 150 TRI values since Jun 4, 2018, AB: Nifty 50 TRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999)
The Fund Manager- R. Janakiraman & Akhil Kalluri manages 7 (FIEAF, FIEF, FIOF, FIFP, FISCF, FIT, FIBCF) & 2 (FIFP, FISCF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 43 to 47.

Franklin India Equity Advantage Fund (FIEAF) - Growth Option

NAV as at 28-Apr-23 : (Rs.) 120.4432

Inception date : Mar 02, 2005

Fund Manager(s):

Venkatesh Sanjeevi (Managing since Oct 18, 2021), R. Janakiraman (Managing since Feb 21, 2014)
Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIEAF	B: Nifty LargeMidcap 250 Index TRI *	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 28-Apr-2023	14.68%	14.18%	13.99%
Last 15 Years (Apr 30, 2008 to Apr 28, 2023)	11.23%	10.68%	10.01%
Last 10 Years (Apr 30, 2013 to Apr 28, 2023)	13.51%	14.68%	13.17%
Last 5 Years (Apr 30, 2018 to Apr 28, 2023)	8.23%	12.64%	12.31%
Last 3 Years (Apr 30, 2020 to Apr 28, 2023)	26.32%	28.12%	23.78%
Last 1 Year (Apr 29, 2022 to Apr 28, 2023)	1.16%	5.63%	6.91%
Current Value of Standard Investment of Rs 10000			
Since inception (02-Mar-2005)	120443	111197	107963
Last 15 Years	49373	45854	41823
Last 10 Years	35509	39327	34454
Last 5 Years	14850	18129	17865
Last 3 Years	20131	21002	18945
Last 1 Year	10115	10561	10689

The Index is adjusted for the period Mar 2, 2005 to Feb 11, 2019 with the performance of Nifty 500
Nifty LargeMidcap 250 is the benchmark for FIEAF effective 11 Feb, 2019.

The Fund Manager- Venkatesh Sanjeevi & R. Janakiraman manages 2 (FIBCF, FIEAF) & 7 (FIEAF, FIEF, FIOF, FIFP, FISCF, FIT, FIBCF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 43 to 47.

Franklin India Opportunities Fund (FIOF) - Growth Option

NAV as at 28-Apr-23 : (Rs.) 123.0629

Inception date : Feb 21, 2000

Fund Manager(s):

R. Janakiraman (Managing since Apr 01, 2013) &
Kiran Sebastian (Managing since Feb 07, 2022) (effective February 07, 2022)
Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIOF	B: Nifty 500 TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 28-Apr-2023	11.43%	4.53%	12.10%
Last 15 Years (Apr 30, 2008 to Apr 28, 2023)	9.42%	10.22%	10.01%
Last 10 Years (Apr 30, 2013 to Apr 28, 2023)	14.61%	13.74%	13.17%
Last 5 Years (Apr 30, 2018 to Apr 28, 2023)	10.37%	11.30%	12.31%
Last 3 Years (Apr 30, 2020 to Apr 28, 2023)	26.70%	25.17%	23.78%
Last 1 Year (Apr 29, 2022 to Apr 28, 2023)	13.50%	4.05%	6.91%
Current Value of Standard Investment of Rs 10000			
Since inception (21-Feb-2000)	123063	27960	141402
Last 15 Years	38594	43044	41823
Last 10 Years	39112	36249	34454
Last 5 Years	16370	17074	17865
Last 3 Years	20313	19585	18945
Last 1 Year	11346	10404	10689

Index adjusted for the period February 21, 2000 to March 10, 2004 with the performance of ET Mindex and for the period March 10, 2004 to June 4, 2018 with the performance of S&P BSE 200.

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (Index adjusted for the period February 21, 2000 to March 10, 2004 with the performance of ET Mindex and for the period March 10, 2004 to June 4, 2018 with the performance of S&P BSE 200; ET Mindex TRI values from 21.02.2000 to 10.03.2004; S&P BSE 200 TRI values from 10.03.2004 to 01.08.2006 and S&P BSE 200 TRI values since 01.08.2006)

The Fund Manager- R. Janakiraman & Kiran Sebastian manages 7 (FIEAF, FIEF, FIOF, FIFP, FISCF, FIT, FIBCF) & 2 (FBIF, FIOF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 43 to 47.

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available. Different plans have a different expense structure

SCHEME PERFORMANCE - REGULAR PLANS

Templeton India Equity Income Fund (TIEIF) - Growth Option

NAV as at 28-Apr-23 : (Rs.) 89.385

Inception date : May 18, 2006

Fund Manager(s):

Anand Radhakrishnan (Managing since Jan 01, 2019) &

Rajasa Kakulavarapu (Managing since Sep 06, 2021)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	TIEIF	B: Nifty Dividend Opportunities 50 TRI*	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 28-Apr-2023	13.79%	11.85%	11.72%
Last 15 Years (Apr 30, 2008 to Apr 28, 2023)	12.17%	10.18%	10.01%
Last 10 Years (Apr 30, 2013 to Apr 28, 2023)	14.86%	13.69%	13.17%
Last 5 Years (Apr 30, 2018 to Apr 28, 2023)	12.93%	11.19%	12.31%
Last 3 Years (Apr 30, 2020 to Apr 28, 2023)	33.75%	25.83%	23.78%
Last 1 Year (Apr 29, 2022 to Apr 28, 2023)	7.33%	11.20%	6.91%
Current Value of Standard Investment of Rs 10000			
Since inception (18-May-2006)	89385	66786	65512
Last 15 Years	56009	42824	41823
Last 10 Years	39973	36063	34454
Last 5 Years	18357	16987	17865
Last 3 Years	23889	19900	18945
Last 1 Year	10730	11117	10689

The Index is adjusted for the period May 18, 2006 to Feb 11, 2019 with the performance of S&P BSE 200

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (S&P BSE 200 PRI values from 18.05.2006 to 01.08.2006, S&P BSE 200 TRI values from 01.08.2006 to 11.02.2019 and Nifty Dividend Opportunities 50 TRI values since 11.02.2019). Nifty Dividend Opportunities 50 is the benchmark for TIEIF effective 11 Feb, 2019.

The Fund Manager- Anand Radhakrishnan & Rajasa Kakulavarapu manages 10 (FBIF, FIDHF, FIEF, FIEHF, FIESF, FIPEP, FITF, TIEIF, TIVF, FIT) & 9 (FIDHF, FIDAAF, FIEHF, FIESF, FIMAS, FIPEP, TIEIF, TIVF, FIBAF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 43 to 47.

Franklin Asian Equity Fund (FAEF) - Growth Option

NAV as at 28-Apr-23 : (Rs.) 24.9805

Inception date : Jan 16, 2008

Fund Manager(s):

Varun Sharma (Managing since Oct 18, 2021), Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FAEF	B: MSCI Asia (ex-Japan) TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 28-Apr-2023	6.17%	8.38%	8.83%
Last 15 Years (Apr 30, 2008 to Apr 28, 2023)	6.46%	8.24%	10.01%
Last 10 Years (Apr 30, 2013 to Apr 28, 2023)	6.64%	8.41%	13.17%
Last 5 Years (Apr 30, 2018 to Apr 28, 2023)	2.17%	4.00%	12.31%
Last 3 Years (Apr 30, 2020 to Apr 28, 2023)	3.72%	6.55%	23.78%
Last 1 Year (Apr 29, 2022 to Apr 28, 2023)	-1.82%	1.11%	6.91%
Current Value of Standard Investment of Rs 10000			
Since inception (16-Jan-2008)	24981	34214	36455
Last 15 Years	25587	32792	41823
Last 10 Years	19025	22426	34454
Last 5 Years	11131	12165	17865
Last 3 Years	11155	12094	18945
Last 1 Year	9819	10111	10689

The Fund Manager- Varun Sharma manages 4 schemes (FAEF, FIIF, FITF, FIFEF) and the performance of the other schemes managed by the fund manager is provided in the pages 43 to 47.

Franklin India Focused Equity Fund (FIFEF) - Growth Option

NAV as at 28-Apr-23 : (Rs.) 69.4331

Inception date : Jul 26, 2007

Fund Manager(s):

Ajay Argal (Managing since Oct 18, 2021),

Varun Sharma (Managing since April 01, 2023) (effective April 01, 2023)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIFEF	B: Nifty 500 TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 28-Apr-2023	13.08%	10.36%	10.32%
Last 15 Years (Apr 30, 2008 to Apr 28, 2023)	13.40%	10.19%	10.01%
Last 10 Years (Apr 30, 2013 to Apr 28, 2023)	17.28%	13.91%	13.17%
Last 5 Years (Apr 30, 2018 to Apr 28, 2023)	12.68%	11.14%	12.31%
Last 3 Years (Apr 30, 2020 to Apr 28, 2023)	27.99%	25.17%	23.78%
Last 1 Year (Apr 29, 2022 to Apr 28, 2023)	8.87%	4.05%	6.91%
Current Value of Standard Investment of Rs 10000			
Since inception (26-Jul-2007)	69433	47334	47030
Last 15 Years	65959	42868	41823
Last 10 Years	49237	36766	34454
Last 5 Years	18159	16949	17865
Last 3 Years	20939	19585	18945
Last 1 Year	10884	10404	10689

The Fund Manager- Ajay Argal & Varun Sharma manages 2 (FBIF, FIFEF) & 4 (FAEF, FIIF, FITF, FIFEF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 43 to 47.

Franklin India Smaller Companies Fund (FISCF) - Growth Option

NAV as at 28-Apr-23 : (Rs.) 100.2788

Inception date : Jan 13, 2006

Fund Manager(s):

R. Janakiraman (Managing since Feb 11, 2008) & Akhil Kalluri (Managing since Sep 8, 2022)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FISCF	B: Nifty Smallcap 250 TRI*	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 28-Apr-2023	14.26%	13.13%	12.61%
Last 15 Years (Apr 30, 2008 to Apr 28, 2023)	15.49%	11.22%	10.01%

Last 10 Years (Apr 30, 2013 to Apr 28, 2023)	20.10%	15.17%	13.17%
Last 5 Years (Apr 30, 2018 to Apr 28, 2023)	10.07%	8.24%	12.31%
Last 3 Years (Apr 30, 2020 to Apr 28, 2023)	39.15%	38.72%	23.78%
Last 1 Year (Apr 29, 2022 to Apr 28, 2023)	11.71%	-0.13%	6.91%
Current Value of Standard Investment of Rs 10000			
Since inception (13-Jan-2006)	100279	84455	78052
Last 15 Years	86753	49285	41823
Last 10 Years	62446	41071	34454
Last 5 Years	16155	14856	17865
Last 3 Years	26893	26649	18945
Last 1 Year	11168	9987	10689

Index adjusted for the period January 13, 2006 to June 4, 2018 with the performance of Nifty Midcap 100.

The Fund Manager- R. Janakiraman & Akhil Kalluri manages 7 (FIEAF, FIEF, FIOF, FIPEP, FISCF, FIT, FIBCF) & 2 (FIPEP, FISCF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 43 to 47.

Franklin Build India Fund (FBIF) - Growth Option

NAV as at 28-Apr-23 : (Rs.) 73.3224

Inception date : Sep 04, 2009

Fund Manager(s):

Ajay Argal (Managing since Oct 18, 2021), Kiran Sebastian (Managing since Feb 07, 2022)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FBIF	B: S&P BSE India Infrastructure Index TRI*	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 28-Apr-2023	15.71%	11.05%	11.71%
Last 10 Years (Apr 30, 2013 to Apr 28, 2023)	18.71%	12.79%	13.17%
Last 5 Years (Apr 30, 2018 to Apr 28, 2023)	12.91%	8.97%	12.31%
Last 3 Years (Apr 30, 2020 to Apr 28, 2023)	33.58%	36.18%	23.78%
Last 1 Year (Apr 29, 2022 to Apr 28, 2023)	15.95%	3.57%	6.91%
Current Value of Standard Investment of Rs 10000			
Since inception (04-Sep-2009)	73322	41823	45363
Last 10 Years	55567	33329	34454
Last 5 Years	18346	15364	17865
Last 3 Years	23797	25211	18945
Last 1 Year	11591	10356	10689

Index adjusted for the period September 4, 2009 to June 4, 2018 with the performance of Nifty 500

The Fund Manager- Ajay Argal & Kiran Sebastian manages 2 (FBIF, FIFEF) & 2 (FBIF, FIOF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 43 to 47.

Franklin India Taxshield (FIT) - Growth Option

NAV as at 28-Apr-23 : (Rs.) 901.1748

Inception date : Apr 10, 1999

Fund Manager(s):

Anand Radhakrishnan (Managing since Oct 18, 2021)

R. Janakiraman (Managing since May 02, 2016)

	FIT	B: Nifty 500 TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 28-Apr-2023	20.57%	15.41%	14.32%
Last 15 Years (Apr 30, 2008 to Apr 28, 2023)	12.23%	10.19%	10.01%
Last 10 Years (Apr 30, 2013 to Apr 28, 2023)	14.45%	13.91%	13.17%
Last 5 Years (Apr 30, 2018 to Apr 28, 2023)	9.96%	11.14%	12.31%
Last 3 Years (Apr 30, 2020 to Apr 28, 2023)	26.95%	25.17%	23.78%
Last 1 Year (Apr 29, 2022 to Apr 28, 2023)	7.19%	4.05%	6.91%
Current Value of Standard Investment of Rs 10000			
Since inception (10-Apr-1999)	901175	314435	250303
Last 15 Years	56461	42868	41823
Last 10 Years	38572	36766	34454
Last 5 Years	16070	16949	17865
Last 3 Years	20432	19585	18945
Last 1 Year	10717	10404	10689

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (AB: Nifty 50 PRI values from 10.04.1999 to 30.06.1999 and TRI values since 30.06.1999)

The Fund Manager- Anand Radhakrishnan & R. Janakiraman manages 10 (FBIF, FIDHF, FIEF, FIEHF, FIESF, FIPEP, FITF, TIEIF, TIVF, FIT) & 7 (FIEAF, FIEF, FIOF, FIPEP, FISCF, FIT, FIBCF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 43 to 47.

Franklin India NSE Nifty 50 Index Fund (FIIF) - Growth Option

NAV as at 28-Apr-23 : (Rs.) 143.5789

Inception date : Aug 04, 2000

Fund Manager(s):

Varun Sharma (Managing since Nov 30, 2015), Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIIF - Nifty Plan	B/AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance		
Since inception till 28-Apr-2023	12.43%	13.73%
Last 15 Years (Apr 30, 2008 to Apr 28, 2023)	8.76%	10.01%
Last 10 Years (Apr 30, 2013 to Apr 28, 2023)	11.95%	13.17%
Last 5 Years (Apr 30, 2018 to Apr 28, 2023)	11.13%	12.31%
Last 3 Years (Apr 30, 2020 to Apr 28, 2023)	22.61%	23.78%
Last 1 Year (Apr 29, 2022 to Apr 28, 2023)	6.21%	6.91%
Current Value of Standard Investment of Rs 10000		
Since inception (04-Aug-2000)	143579	186419
Last 15 Years	35270	41823
Last 10 Years	30914	34454
Last 5 Years	16944	17865
Last 3 Years	18411	18945
Last 1 Year	10620	10689

The Fund Manager- Varun Sharma manages 4 (FAEF, FIIF, FITF, FIFEF) schemes/plans respectively. The performance of other schemes managed by the fund manager is provided in the pages 43 to 47.

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Different plans have a different expense structure

SCHEME PERFORMANCE - REGULAR PLANS

Franklin India Technology Fund (FITF) - Growth Option ^

NAV as at 28-Apr-23 : (Rs.) 290.0326

Inception date : Aug 22, 1998

Fund Manager(s):

Varun Sharma (Managing since Nov 30, 2015), Anand Radhakrishnan (Managing since Mar 01, 2007)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FITF	B:S&P BSE TECK TRI *	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 22-Aug-1998	17.87%	NA	14.62%
Last 15 Years (Apr 30, 2008 to Apr 28, 2023)	13.66%	13.75%	10.01%
Last 10 Years (Apr 30, 2013 to Apr 28, 2023)	16.94%	16.82%	13.17%
Last 5 Years (Apr 30, 2018 to Apr 28, 2023)	13.95%	14.07%	12.31%
Last 3 Years (Apr 30, 2020 to Apr 28, 2023)	22.14%	22.63%	23.78%
Last 1 Year (Apr 29, 2022 to Apr 28, 2023)	-5.20%	-10.92%	6.91%
Current Value of Standard Investment of Rs 10000			
Since inception (22-Aug-1998)	580144	NA	290667
Last 15 Years	68233	69067	41823
Last 10 Years	47815	47329	34454
Last 5 Years	19202	19308	17865
Last 3 Years	18202	18422	18945
Last 1 Year	9481	8911	10689

Index is adjusted for the period February 1, 1999 to May 26, 2017 with the performance of S&P BSE Information Technology

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (S&P BSE Information Technology PRI values from 01/02/1999 to 23/08/2004; S&P BSE Information Technology TRI values from 23/08/2004 to 29/05/2017 and S&P BSE TECK TRI values since 29/05/2017, AB: Nifty 50 TRI values from 22.08.1998 to 30.06.1999 to and TRI values since 30.06.1999)

The Fund Manager- Anand Radhakrishnan & Varun Sharma manages 10 (FBIF, FIDHF, FIEF, FIEHF, FIESF, FIPDF, FITF, TIEIF, TIVF, FIBAF) & 4 (FAEF, FIF, FIFE, FIFEF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 43 to 47.

Franklin India Equity Hybrid Fund (FIEHF) - Growth Option ^

NAV as at 28-Apr-23 : (Rs.) 182.0602

Inception date : Dec 10, 1999

Fund Manager(s):

Equity: Rajasa Kakulavarapu (Managing since Sep 06, 2021) &

Anand Radhakrishnan (Managing since Sep 06, 2021)

Debt: Sachin Padwal Desai (Managing since Nov 30, 2006) & Umesh Sharma (Managing since Jul 05, 2010)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIEHF	B:CRISIL Hybrid 35+65 - Aggressive Index	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Last 1 Year (Apr 29, 2022 to Apr 28, 2023)	6.13%	5.31%	6.91%
Last 3 Years (Apr 30, 2020 to Apr 28, 2023)	19.69%	17.89%	23.78%
Last 5 Years (Apr 30, 2018 to Apr 28, 2023)	9.45%	10.82%	12.31%
Last 10 Years (Apr 30, 2013 to Apr 28, 2023)	12.77%	12.15%	13.17%
Last 15 Years (Apr 30, 2008 to Apr 28, 2023)	10.57%	9.92%	10.01%
Since inception till 28-Apr-2023	13.20%	NA	12.94%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10611	10529	10689
Last 3 Years	17129	16368	18945
Last 5 Years	15700	16709	17865
Last 10 Years	33269	31479	34454
Last 15 Years	45127	41344	41823
Since inception (10-Dec-1999)	182060	NA	172312

The Fund Manager- Rajasa Kakulavarapu, Anand Radhakrishnan, Sachin Padwal-Desai & Umesh Sharma manages 9 (FIDHF, FIDAF, FIEHF, FIESF, FIMAS, FIPDF, FIEF, TIEIF, TIVF, FIBAF), 10 (FBIF, FIDHF, FIEF, FIEHF, FIESF, FIPDF, FITF, TIEIF, TIVF, FIT), 9 (FIGSF, FICDF, FIEHF, FIDHF, FIDA, FIBPDF, FIESF, FIPDF, FIBAF), 12 (FIBPDF, FICDF, FIEHF, FIESF, FIFRF, FIGSF, FIF, FIPDF, FIF, FIONF, FIBAF, FIDA) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 43 to 47.

Franklin India Pension Plan (FIPEP) - Growth Option ^

NAV as at 28-Apr-23 : (Rs.) 166.0504

Inception date : Mar 31, 1997

Fund Manager(s)

Equity: Rajasa Kakulavarapu (Managing since Sep 06, 2021) &

Anand Radhakrishnan (Managing since Sep 06, 2021)

Debt: Sachin Padwal Desai (Managing since Nov 30, 2006) &

Umesh Sharma (Managing since Jul 05, 2010)

	FIPEP	Benchmark*	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Last 1 Year (Apr 29, 2022 to Apr 28, 2023)	5.27%	5.56%	6.91%
Last 3 Years (Apr 30, 2020 to Apr 28, 2023)	9.22%	13.29%	23.78%
Last 5 Years (Apr 30, 2018 to Apr 28, 2023)	6.57%	9.51%	12.31%
Last 10 Years (Apr 30, 2013 to Apr 28, 2023)	9.23%	10.54%	13.17%
Last 15 Years (Apr 30, 2008 to Apr 28, 2023)	8.33%	9.24%	10.01%
Since inception till 28-Apr-2023	11.37%	NA	13.25%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10526	10554	10689
Last 3 Years	13021	14530	18945
Last 5 Years	13741	15745	17865
Last 10 Years	24171	27247	34454
Last 15 Years	33204	37681	41823
Since inception (31-Mar-1997)	166050	NA	256791

*40% Nifty 500 + 60% Crisil Composite Bond Index. The index has been renamed from 40% Nifty 500 + 60%

CRISIL Composite Bond Fund Index effective April 3, 2023.

Benchmark returns calculated based on Total Return Index Values

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (AB: Nifty 50 PRI values from 31.03.1997 to 30.06.1999 to and TRI values since 30.06.1999)

The Fund Manager- Sachin Padwal-Desai, Umesh Sharma, Rajasa Kakulavarapu & Anand Radhakrishnan manages 9 (FIGSF, FICDF, FIEHF, FIDHF, FIDA, FIBPDF, FIESF, FIPDF, FIBAF), 12 (FIBPDF, FICDF, FIEHF, FIESF, FIFRF, FIGSF, FIF, FIPDF, FIF, FIONF, FIBAF, FIDA), 9 (FIDHF, FIDAAF, FIEHF, FIESF, FIMAS, FIPDF, TIEIF, TIVF, FIBAF) & 10 (FBIF, FIDHF, FIEF, FIEHF, FIESF, FIPDF, FITF, TIEIF, TIVF, FIT) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 43 to 47.

Franklin India Dynamic Asset Allocation Fund of Funds (FIDAAF) - Growth Option

NAV as at 28-Apr-23 : (Rs.) 116.6788

Inception date : Oct 31, 2003

Fund Manager(s): Rajasa Kakulavarapu (Managing since Feb 7, 2022)

	FIDAAF	B: CRISIL Hybrid 50+50 - Moderate Index*	AB: S&P BSE SENSEX TRI
Compounded Annualised Growth Rate Performance			
Last 1 Year (Apr 29, 2022 to Apr 28, 2023)	7.18%	6.34%	8.51%
Last 3 Years (Apr 30, 2020 to Apr 28, 2023)	22.20%	18.27%	23.36%
Last 5 Years (Apr 27, 2018 to Apr 28, 2023)	8.31%	11.10%	13.12%
Last 10 Years (Apr 30, 2013 to Apr 28, 2023)	9.76%	12.26%	13.58%
Last 15 Years (Apr 30, 2008 to Apr 28, 2023)	9.33%	9.99%	10.27%
Since inception till 28-Apr-2023	13.42%	12.80%	15.39%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10716	10632	10848
Last 3 Years	18230	16528	18753
Last 5 Years	14913	16938	18534
Last 10 Years	25386	31788	35737
Last 15 Years	38135	41749	43346
Since inception (31-Oct-2003)	116679	104856	163089

*The index is adjusted for the period March 31, 2002 to December 19, 2022 with the performance of CRISIL Hybrid 35+65 - Aggressive Index. CRISIL Hybrid 50+50 - Moderate Index is the benchmark for FIDAAF effective December 19, 2022.

Benchmark returns calculated based on Total Return Index Values

The Fund Manager-Rajasa Kakulavarapu manages 9 schemes/plans (FIDHF, FIDAAF, FIEHF, FIESF, FIMAS, FIPDF, TIEIF, TIVF, FIBAF) and the performance of the other schemes managed by the fund manager is provided in the pages 43 to 47.

Franklin India Corporate Debt Fund (FICDF) - Plan A - Growth Option ^

NAV as at 28-Apr-23 : (Rs.) 84.1803

Inception date : Jun 23, 1997

Fund Manager(s):

Santosh Kamath (Managing since Apr 15, 2014)

Umesh Sharma (Managing since Oct 25, 2018)

Sachin Padwal-Desai (Managing since Oct 25, 2018)

	FICDF	B: NIFTY Corporate Bond Index B-III*	AB: CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Apr 29, 2022 to Apr 28, 2023)	4.78%	5.85%	7.03%
Last 3 Years (Apr 30, 2020 to Apr 28, 2023)	5.79%	6.95%	3.08%
Last 5 Years (Apr 27, 2018 to Apr 28, 2023)	6.61%	7.54%	6.59%
Last 10 Years (Apr 30, 2013 to Apr 28, 2023)	7.59%	7.70%	6.09%
Last 15 Years (Apr 30, 2008 to Apr 28, 2023)	8.01%	7.57%	6.34%
Since inception till 28-Apr-2023	8.59%	NA	NA
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10477	10583	10701
Last 3 Years	11837	12230	10952
Last 5 Years	13776	14387	13762
Last 10 Years	20789	21000	18056
Last 15 Years	31777	29901	25148
Since inception (23-Jun-1997)	84180	NA	NA

#The Index is adjusted for the period April 1, 2002 to June 4, 2018 with the performance of CRISIL Composite Bond Fund Index, for the period June 4, 2018 to November 15, 2019 with the performance of CRISIL Short Term Bond Fund Index and for the period November 15, 2019 to April 1, 2022 with the performance of CRISIL NIFTY Corporate Bond Index. NIFTY Corporate Bond Index B-III is the benchmark for FICDF effective April 1, 2022.

The Fund Manager- Santosh Kamath, Umesh Sharma & Sachin Padwal - Desai manages 7 (FICRF, FICDF, FIOF, FISTIP, FIDHF, FIUBF, FIDA), 12 (FIBPDF, FICDF, FIEHF, FIESF, FIFRF, FIGSF, FIF, FIPDF, FIF, FIONF, FIBAF, FIDA) & 9 (FIGSF, FICDF, FIEHF, FIDHF, FIDA, FIBPDF, FIESF, FIPDF, FIBAF) schemes/plans respectively. The performance of other schemes managed by Umesh Sharma & Sachin Padwal - Desai are provided in the pages 43 to 47.

Franklin India Debt Hybrid Fund (Number of Segregated Portfolios - 1) (FIDHF) - Growth option ^

NAV as at 28-Apr-23 : (Rs.) 71.497

Inception date : Sep 28, 2000

Fund Manager(s):

Equity: Rajasa Kakulavarapu (Managing since Sep 06, 2021) &

Anand Radhakrishnan (Managing since Sep 06, 2021)

Debt:Sachin Padwal Desai (Managing since Jul 05, 2010) &

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIDHF	B: CRISIL Hybrid 85+15 - Conservative Index	AB: Crisil 10 Year Gilt Index
Performance of Main Portfolio without flows from Segregated portfolio			
Compounded Annualised Growth Rate Performance			
Last 1 Year (Apr 29, 2022 to Apr 28, 2023)	5.59%	6.05%	7.03%
Last 3 Years (Apr 30, 2020 to Apr 28, 2023)	8.39%	8.34%	3.08%
Last 5 Years (Apr 30, 2018 to Apr 28, 2023)	6.25%	8.48%	6.58%
Last 10 Years (Apr 30, 2013 to Apr 28, 2023)	8.00%	8.85%	6.09%
Last 15 Years (Apr 30, 2008 to Apr 28, 2023)	7.75%	8.29%	6.34%
Since inception till 28-Apr-2023	9.10%	NA	NA
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10558	10603	10701
Last 3 Years	12730	12712	10952
Last 5 Years	13537	15022	13753
Last 10 Years	21584	23356	18056
Last 15 Years	30656	33044	25148
Since inception (28-Sep-2000)	71497	NA	NA

Benchmark returns calculated based on Total Return Index Values

The Fund Manager- Sachin Padwal-Desai, Rajasa Kakulavarapu & Anand Radhakrishnan manages 9 (FIGSF, FICDF, FIEHF, FIDHF, FIDA, FIBPDF, FIESF, FIPDF, FIBAF), 12 (FIBPDF, FICDF, FIEHF, FIESF, FIFRF, FIGSF, FIF, FIPDF, FIF, FIONF, FIBAF, FIDA) & 10 (FBIF, FIDHF, FIEF, FIEHF, FIESF, FIPDF, FITF, TIEIF, TIVF, FIT) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 43 to 47.

Impact of Segregation

10.25% Yes Bank Ltd CO 05MAR20 has been segregated from the main portfolio effective March 6, 2020. Due to segregation of portfolio, the scheme performance has been impacted as given below

Fall in NAV - Mar 6, 2020 v/s Mar 5, 2020 : -1.15%

Fall in NAV on Mar 6, 2020 due to segregation of Yes Bank Ltd. (market value and accrued interest) - i.e. the segregated security % to the Net Assets of the scheme on Mar 5, 2020 : -0.80%

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available. Different plans have a different expense structure

SCHEME PERFORMANCE - REGULAR PLANS

(On Mar 5, 2020, this security was valued at a 52.50% haircut by the independent valuation agencies i.e. CRISIL and ICRA, on account of default in payment of the interest due on Mar 5, resulting in a 1.05% fall in NAV (market value and accrued interest) on account of this security on Mar 5, 2020. Thus, the total fall in NAV was 1.05% on Mar 5 plus 0.80% of Mar 6 = 1.85%)

Post the creation of the segregated portfolio (10.25% Yes Bank Ltd CO 05Mar 20) on March 6, 2020, the full principal due, along with the interest from March 6, 2020 to December 29, 2020 was received by the segregated portfolio on December 30, 2020. This full and final receipt (net of operating expenses as permissible under the SEBI Regulation), as a percentage of Net assets of the scheme as on March 5, 2020 is 1.84%.

Franklin India Debt Hybrid Fund - Growth (Number of Segregated Portfolio - 1) - Growth			
Performance of main portfolio with flows from segregated portfolio	FIDHF	B: CRISIL Hybrid 85+15 - Conservative Index	AB: CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Apr 29, 2022 to Apr 28, 2023)	5.50%	6.05%	7.03%
Last 3 Years (Apr 30, 2020 to Apr 28, 2023)	8.99%	8.34%	3.08%
Last 5 Years (Apr 30, 2018 to Apr 28, 2023)	6.60%	8.48%	6.58%
Last 10 Years (Apr 30, 2013 to Apr 28, 2023)	8.18%	8.85%	6.09%
Last 15 Years (Apr 30, 2008 to Apr 28, 2023)	7.87%	8.29%	6.34%
Since inception till 28-Apr-2023	9.18%	NA	NA

The performance shown above is only for reference purpose. The same has been calculated by including recovery under segregated portfolio in the performance of main portfolio. Investors may note that the above performance in any manner does not assure any further recovery of segregated portfolio under the scheme

Fresh subscriptions/ redemptions not permitted under the above scheme's with effect from April 24, 2020 on account of winding up

Franklin India Equity Savings Fund (FIESF) - Growth

NAV as at 28-Apr-23 : (Rs.) 13.2574

Inception date : Aug 27, 2018

Fund Manager(s):

Equity: Rajasa Kakulavarapu (Managing since Sep 06, 2021) & Anand Radhakrishnan (Equity) (Managing since Sep 06, 2021)
Debt: Sachin Padwal-Desai (Managing since Aug 27, 2018) & Umesh Sharma (Managing since Aug 27, 2018)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIESF	B: Nifty Equity Savings Index TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Last 1 Year (Apr 29, 2022 to Apr 28, 2023)	4.47%	6.17%	6.91%
Last 3 Years (Apr 30, 2020 to Apr 28, 2023)	11.66%	11.46%	23.78%
Since inception till 28-Apr-2023	6.22%	8.16%	11.00%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10445	10615	10689
Last 3 Years	13912	13839	18945
Since inception (27-Aug-2018)	13257	14427	16280

The Fund Manager- Rajasa Kakulavarapu, Sachin Padwal-Desai, Umesh Sharma & Anand Radhakrishnan manages 9 (FIDHF, FIDAAF, FIEHF, FIESF, FIMAS, FIFPF, TIEF, TIVF, FIBAF), 9 (FIGSF, FICDF, FIEHF, FIDHF, FIDA, FIBPDF, FIESF, FIFPF, FIBAF), 12 (FIBPDF, FICDF, FIEHF, FIESF, FIFRF, FIGSF, FILF, FIFPF, FISF, FIONF, FIBAF, FIDA), 10 (FBIF, FIDHF, FIEF, FIEHF, FIESF, FIFPF, FITF, TIEF, TIVF, FIT) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 43 to 47.

Franklin India Government Securities Fund (FIGSF) - Growth ^

NAV as at 28-Apr-23 : (Rs.) 50.9007

Inception date : Dec 07, 2001

Fund Manager(s):

Sachin Padwal - Desai (Managing since Aug 07, 2006)

Umesh Sharma (Managing since Jul 05, 2010)

	FIGSF	B: NIFTY All Duration G-Sec Index	AB: Crisil 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Apr 29, 2022 to Apr 28, 2023)	4.65%	7.48%	7.03%
Last 3 Years (Apr 30, 2020 to Apr 28, 2023)	3.33%	5.03%	3.08%
Last 5 Years (Apr 27, 2018 to Apr 28, 2023)	5.99%	8.28%	6.59%
Last 10 Years (Apr 30, 2013 to Apr 28, 2023)	6.21%	8.20%	6.09%
Last 15 Years (Apr 30, 2008 to Apr 28, 2023)	7.09%	8.70%	6.34%
Since inception till 28-Apr-2023	7.90%	NA	6.60%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10464	10745	10701
Last 3 Years	11030	11584	10952
Last 5 Years	13381	14892	13762
Last 10 Years	18261	21997	18056
Last 15 Years	27965	34980	25148
Since inception (07-Dec-2001)	50901	NA	39234

^The Index adjusted for the period March 31, 2002 to September 8, 2021 with the performance of 1 Sec Li-bex
The Fund Manager- Sachin Padwal-Desai & Umesh Sharma manages 9 (FIGSF, FICDF, FIEHF, FIDHF, FIDA, FIBPDF, FIESF, FIFPF, FIBAF) & 12 (FIBPDF, FICDF, FIEHF, FIESF, FIFRF, FIGSF, FILF, FIFPF, FISF, FIONF, FIBAF, FIDA) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 43 to 47.

Franklin India Liquid Fund (FILF) - Growth Option - Super Institutional Plan (SIP)

NAV as at 28-Apr-23 : (Rs.) 3377.9189

Inception date : Sep 02, 2005

Fund Manager(s):

Pallab Roy (Managing since Jun 25, 2008) Umesh Sharma (Managing since Oct 25, 2018)

	SIP ^	T1: CRISIL Liquid Debt B-I Index	T2: CRISIL Liquid Debt A-I Index	AB: CRISIL 10 Year T-Bill Index
Discrete 12 months performance				
Last 7 Days (Apr 23, 2023 to Apr 30, 2023)	5.90%	6.47%	6.37%	8.40%
Last 15 Days (Apr 15, 2023 to Apr 30, 2023)	6.12%	6.57%	6.49%	6.73%
Last 1 Month (Mar 31, 2023 to Apr 30, 2023)	6.77%	7.14%	7.06%	9.07%

Last 3 Months (Jan 31, 2023 to Apr 30, 2023)	6.85%	7.00%	6.92%	6.69%
Last 6 Months (Oct 31, 2022 to Apr 30, 2023)	6.71%	6.89%	6.80%	7.11%
Compounded Annualised Growth Rate Performance				
Last 1 Year (Apr 30, 2022 to Apr 30, 2023)	5.91%	6.13%	6.05%	5.02%
Last 3 Years (Apr 30, 2020 to Apr 30, 2023)	4.23%	4.59%	4.41%	4.13%
Last 5 Years (Apr 27, 2018 to Apr 30, 2023)	5.33%	5.53%	5.27%	5.60%
Last 10 Years (Apr 30, 2013 to Apr 30, 2023)	6.73%	6.78%	6.62%	6.28%
Last 15 Years (Apr 30, 2008 to Apr 30, 2023)	7.09%	6.87%	6.76%	6.16%
Since inception till 30-Apr-2023	7.13%	6.83%	6.74%	6.03%
Current Value of Standard Investment of Rs 10000				
Last 1 Year	10591	10613	10605	10502
Last 3 Years	11323	11442	11382	11291
Last 5 Years	12972	13094	12937	13143
Last 10 Years	19195	19277	19000	18401
Last 15 Years	27973	27097	26707	24538
Since inception (02-Sep-2005)	33779	32109	31647	28124

T1: Tier-1 index and T2: Tier-2 Index

Less than 1 Year returns are simple annualized

^The Index is adjusted for the period March 30, 2002 to April 1, 2022 with the performance of CRISIL Liquid Fund Index. CRISIL Liquid Debt B-I Index is the benchmark for FILF effective April 3, 2023.

© The index has been renamed from CRISIL Liquid Fund A-I Index effective April 3, 2023.

The Fund Manager- Pallab Roy & Umesh Sharma 5 (FISF, FIFRF, FILF, FIUBF, FIONF) & 12 (FIBPDF, FICDF, FIEHF, FIESF, FIFRF, FIGSF, FILF, FIFPF, FISF, FIONF, FIBAF, FIDA) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 43 to 47.

Franklin India Liquid Fund (FILF) - Growth Option - Retail ^

NAV as at 28-Apr-23 : (Rs.) 5154.6994

Inception date : Apr 29, 1998

Fund Manager(s):

Pallab Roy (Managing since Jun 25, 2008) Umesh Sharma (Managing since Oct 25, 2018)

	Retail ^	T1: CRISIL Liquid Debt B-I Index	T2: CRISIL Liquid Debt A-I Index	AB: CRISIL 10 Year T-Bill Index
Discrete 12 months performance				
Last 7 Days (Apr 23, 2023 to Apr 30, 2023)	5.23%	6.47%	6.37%	8.40%
Last 15 Days (Apr 15, 2023 to Apr 30, 2023)	5.46%	6.57%	6.49%	6.73%
Last 1 Month (Mar 31, 2023 to Apr 30, 2023)	6.11%	7.14%	7.06%	9.07%
Last 3 Months (Jan 31, 2023 to Apr 30, 2023)	6.18%	7.00%	6.92%	6.69%
Last 6 Months (Oct 31, 2022 to Apr 30, 2023)	6.03%	6.89%	6.80%	7.11%
Compounded Annualised Growth Rate Performance				
Last 1 Year (Apr 30, 2022 to Apr 30, 2023)	5.22%	6.13%	6.05%	5.02%
Last 3 Years (Apr 30, 2020 to Apr 30, 2023)	3.54%	4.59%	4.41%	4.13%
Last 5 Years (Apr 27, 2018 to Apr 30, 2023)	4.63%	5.53%	5.27%	5.60%
Last 10 Years (Apr 30, 2013 to Apr 30, 2023)	6.04%	6.78%	6.62%	6.28%
Last 15 Years (Apr 30, 2008 to Apr 30, 2023)	6.44%	6.87%	6.76%	6.16%
Since inception till 30-Apr-2023	6.77%	NA	NA	6.38%
Current Value of Standard Investment of Rs 10000				
Last 1 Year	10522	10613	10605	10502
Last 3 Years	11100	11442	11382	11291
Last 5 Years	12544	13094	12937	13143
Last 10 Years	17981	19277	19000	18401
Last 15 Years	25518	27097	26707	24538
Since inception (29-Apr-1998)	51547	NA	NA	47001

T1: Tier-1 index and T2: Tier-2 Index

The plan is suspended for further subscription. Less than 1 Year returns are simple annualized

^The Index is adjusted for the period March 30, 2002 to April 1, 2022 with the performance of CRISIL Liquid Fund Index. CRISIL Liquid Debt B-I Index is the benchmark for FILF effective April 3, 2023.

© The index has been renamed from CRISIL Liquid Fund A-I Index effective April 3, 2023.

The Fund Manager- Pallab Roy & Umesh Sharma 5 (FISF, FIFRF, FILF, FIUBF, FIONF) & 12 (FIBPDF, FICDF, FIEHF, FIESF, FIFRF, FIGSF, FILF, FIFPF, FISF, FIONF, FIBAF, FIDA) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 43 to 47.

Franklin India Savings Fund (FISF) - Growth Option ^

NAV as at 28-Apr-23 : (Rs.) 42.7676

Inception date : Feb 11, 2002

Fund Manager(s):

Pallab Roy (Managing since Jun 25, 2008)

Umesh Sharma (Managing since Oct 25, 2018)

	Retail	T1: NIFTY Money Market Index B-I	T2: NIFTY Money Market Index A-I	AB: Crisil 10 Year T-Bill Index
Discrete 12 months performance				
Last 7 Days (Apr 21, 2023 to Apr 28, 2023)	6.14%	6.38%	6.30%	8.41%
Last 15 Days (Apr 13, 2023 to Apr 28, 2023)	6.58%	7.04%	6.84%	6.73%
Last 1 Month (Mar 31, 2023 to Apr 28, 2023)	8.29%	8.10%	7.90%	9.25%
Last 3 Months (Jan 31, 2023 to Apr 28, 2023)	7.93%	7.69%	7.55%	6.69%
Last 6 Months (Oct 31, 2022 to Apr 28, 2023)	7.35%	7.40%	7.24%	7.11%
Compounded Annualised Growth Rate Performance				
Last 1 Year (Apr 29, 2022 to Apr 28, 2023)	5.69%	6.01%	5.86%	5.01%
Last 3 Years (Apr 30, 2020 to Apr 28, 2023)	4.75%	4.67%	4.42%	4.12%
Last 5 Years (Apr 27, 2018 to Apr 28, 2023)	6.04%	5.61%	5.44%	5.60%
Last 10 Years (Apr 30, 2013 to Apr 28, 2023)	7.08%	6.82%	6.78%	6.28%
Last 15 Years (Apr 30, 2008 to Apr 28, 2023)	7.37%	6.89%	7.35%	6.16%
Since inception till 28-Apr-2023	7.09%	NA	7.05%	5.89%
Current Value of Standard Investment of Rs 10000				
Last 1 Year	10568	10599	10585	10499
Last 3 Years	11491	11465	11382	11287
Last 5 Years	13414	13139	13035	13138
Last 10 Years	19820	19344	19275	18394
Last 15 Years	29078	27192	28990	24529
Since inception (11-Feb-2002)	42768	NA	42480	33670

T1: Tier-1 index and T2: Tier-2 Index

#The Index is adjusted for the period April 1, 2002 to November 15, 2019 with the performance of CRISIL Liquid Fund Index and for the period November 15, 2019 to April 1, 2002 with the performance of Nifty Money Market Index. Nifty Money Market Index B-I is the benchmark for FISF effective April 1, 2022.

The Fund Manager- Pallab Roy & Umesh Sharma 5 (FISF, FIFRF, FILF, FIUBF, FIONF) & 12 (FIBPDF, FICDF, FIEHF, FIESF, FIFRF, FIGSF, FILF, FIFPF, FISF, FIONF, FIBAF, FIDA) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 43 to 47.

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Different plans have a different expense structure

www.franklintempletonindia.com Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Franklin Templeton

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SCHEME PERFORMANCE - REGULAR PLANS

Franklin India Overnight Fund (FIONF) - Growth Option

NAV as at 28-Apr-23 : (Rs.) 1173.8649

Inception date : May 08, 2019

Fund Manager(s):

Pallab Roy (Managing since May 08, 2019), Umesh Sharma (Managing since May 08, 2019)

	FIONF	B: CRISIL Liquid Overnight Index*	AB: CRISIL 1 Year T-Bill Index
Discrete 12 months performance			
Last 7 Days (Apr 23, 2023 to Apr 30, 2023)	6.56%	6.76%	8.40%
Last 15 Days (Apr 15, 2023 to Apr 30, 2023)	6.45%	6.67%	6.73%
Last 1 Month (Mar 31, 2023 to Apr 30, 2023)	6.42%	6.55%	9.07%
Last 3 Months (Jan 31, 2023 to Apr 30, 2023)	6.31%	6.51%	6.69%
Last 6 Months (Oct 31, 2022 to Apr 30, 2023)	6.16%	6.35%	7.11%
Last 1 Year (Apr 30, 2022 to Apr 30, 2023)	5.60%	5.79%	5.02%
Last 3 Years (Apr 30, 2020 to Apr 30, 2023)	3.91%	4.10%	4.13%
Since inception till 30-Apr-2023	4.11%	4.31%	5.18%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10560	10579	10502
Last 3 Years	11219	11280	11291
Since inception (08-May-2019)	11739	11827	12226

The index has been renamed from CRISIL Overnight Fund AI Index effective April 03, 2023.

Less than 1 Year returns are simple annualized

The Fund Manager- Pallab Roy & Umesh Sharma 5 (FISF, FIFRF, FILF, FIUBF, FIONF) & 12 (FIBPDF, FICDF, FIEHF, FIESF, FIFRF, FIGSF, FILF, FIPEP, FISF, FIONF, FIBAF, FIDA) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 43 to 47.

Franklin India Floating Rate Fund (FIFRF) - Growth Option ^

NAV as at 28-Apr-23 : (Rs.) 34.3393

Inception date : Apr 23, 2001

Fund Manager(s):

Pallab Roy (Managing since Aug 07, 2006) Umesh Sharma (Managing since Jul 05, 2010)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIFRF	B: CRISIL Low Duration Debt Index*	AB: Crisil 1 Year T-Bill Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Apr 29, 2022 to Apr 28, 2023)	5.51%	6.12%	5.01%
Last 3 Years (Apr 30, 2020 to Apr 28, 2023)	4.85%	4.63%	4.12%
Last 5 Years (Apr 27, 2018 to Apr 28, 2023)	5.57%	5.55%	5.60%
Last 10 Years (Apr 30, 2013 to Apr 28, 2023)	5.99%	6.79%	6.28%
Last 15 Years (Apr 30, 2008 to Apr 28, 2023)	5.87%	6.88%	6.16%
Since inception till 28-Apr-2023	5.76%	NA	6.06%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10550	10610	10499
Last 3 Years	11522	11450	11287
Last 5 Years	13119	13103	13138
Last 10 Years	17897	19291	18394
Last 15 Years	23530	27117	24529
Since inception (23-Apr-2001)	34339	NA	36530

The Index is adjusted for the period March 30, 2002 to December 1, 2021 with the performance of CRISIL Liquid Fund Index. CRISIL Low Duration Debt Index is the benchmark for FIFRF effective Dec 1, 2021.

The Fund Manager- Pallab Roy & Umesh Sharma 5 (FISF, FIFRF, FILF, FIUBF, FIONF) & 12 (FIBPDF, FICDF, FIEHF, FIESF, FIFRF, FIGSF, FILF, FIPEP, FISF, FIONF, FIBAF, FIDA) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 43 to 47.

Franklin India Feeder - Franklin U.S. Opportunities Fund (FIF-FUSOF) - Growth Option

NAV as at 28-Apr-23 : (Rs.) 45.7623

Inception date : Feb 06, 2012

Fund Manager(s):

Sandeep Manam (Managing since Oct 18, 2021)

	FIF-FUSOF	B: Russell 3000 Growth TRI	AB: S&P 500 TRI
Compounded Annualised Growth Rate Performance			
Last 1 Year (Apr 29, 2022 to Apr 28, 2023)	1.00%	9.50%	9.95%
Last 3 Years (Apr 30, 2020 to Apr 28, 2023)	7.53%	16.56%	17.88%
Last 5 Years (Apr 30, 2018 to Apr 28, 2023)	11.46%	17.88%	16.12%
Last 10 Years (Apr 30, 2013 to Apr 28, 2023)	13.90%	18.93%	17.01%
Since inception till 28-Apr-2023	14.50%	19.44%	18.05%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10099	10947	10992
Last 3 Years	12430	15821	16365
Last 5 Years	17199	22754	21106
Last 10 Years	36752	56613	48092
Since inception (06-Feb-2012)	45762	73494	64434

Benchmark returns calculated based on Total Return Index Values

The Fund Manager- Sandeep Manam manages 2 schemes (FIF-FUSOF, FIF-TEOF) and the performance of the other schemes managed by the fund manager is provided in the pages 43 to 47.

Franklin India Banking & PSU Debt Fund (FIBPDF) - Growth

NAV as at 28-Apr-23 : (Rs.) 19.1549

Inception date : Apr 25, 2014

Fund Manager(s):

Sachin Padwal-Desai (Managing since Apr 25, 2014) Umesh Sharma (Managing since Apr 25, 2014)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIBPDF	B: NIFTY Banking and PSU Debt Index*	AB: CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Apr 29, 2022 to Apr 28, 2023)	5.12%	5.26%	7.03%
Last 3 Years (Apr 30, 2020 to Apr 28, 2023)	5.15%	5.66%	3.08%
Last 5 Years (Apr 27, 2018 to Apr 28, 2023)	7.13%	7.39%	6.59%
Since inception till 28-Apr-2023	7.48%	8.16%	7.12%

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Different plans have a different expense structure

Current Value of Standard Investment of Rs 10000

Last 1 Year	10510	10524	10701
Last 3 Years	11623	11793	10952
Last 5 Years	14114	14286	13762
Since inception (25-Apr-2014)	19155	20275	18589

The Index is adjusted for the period April 25, 2014 to November 15, 2019 with the performance of CRISIL Composite Bond Fund Index. NIFTY Banking and PSU Debt Index is the benchmark for FIBPDF effective 15 Nov, 2019.

The Fund Manager- Umesh Sharma & Sachin Padwal-Desai manages 12 (FIBPDF, FICDF, FIEHF, FIESF, FIFRF, FIGSF, FILF, FIPEP, FISF, FIONF, FIBAF, FIDA) & 9 (FIGSF, FICDF, FIEHF, FIDHF, FIDA, FIBPDF, FIESF, FIPEP, FIBAF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 43 to 47.

Franklin India Feeder - Templeton European Opportunities Fund (FIF-TEOF)

NAV as at 28-Apr-23 : (Rs.) 9.8974

Inception date : May 16, 2014

Fund Manager(s):

Sandeep Manam (Managing since Oct 18, 2021)

	FIF-TEOF	B: MSCI Europe Index TRI	AB: MSCI Europe Value NR*
Compounded Annualised Growth Rate Performance			
Last 1 Year (Apr 29, 2022 to Apr 28, 2023)	12.39%	20.80%	18.88%
Last 3 Years (Apr 30, 2020 to Apr 28, 2023)	9.56%	18.41%	19.36%
Last 5 Years (Apr 30, 2018 to Apr 28, 2023)	-0.81%	9.68%	5.91%
Since inception till 28-Apr-2023	-0.12%	8.16%	5.12%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	11236	12074	11882
Last 3 Years	13144	16585	16987
Last 5 Years	9603	15867	13325
Since inception (16-May-2014)	9897	20189	15645

*NR: Net Returns.

Benchmark returns calculated based on Total Return Index Values

The Fund Manager-Sandeep Manam manages 2 schemes (FIF-FUSOF, FIF-TEOF) and the performance of the other schemes managed by the fund manager is provided in the pages 43 to 47.

Franklin India Multi-Asset Solution Fund of Funds (FIMAS) - Growth

NAV as at 28-Apr-23 : (Rs.) 15.1513

Inception date : Nov 28, 2014

Fund Manager(s): Rajasa Kakulavarapu (Managing since Feb 7, 2022)

	FIMAS	B: 40% Nifty 500 TRI + 40% Nifty Short Duration Debt Index + 20% domestic gold price*	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Last 1 Year (Apr 29, 2022 to Apr 28, 2023)	5.11%	8.53%	6.91%
Last 3 Years (Apr 30, 2020 to Apr 28, 2023)	15.29%	19.07%	23.78%
Last 5 Years (Apr 27, 2018 to Apr 28, 2023)	4.53%	11.55%	12.39%
Since inception till 28-Apr-2023	5.06%	10.80%	10.55%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10509	10850	10689
Last 3 Years	15312	16867	18945
Last 5 Years	12481	17286	17943
Since inception (28-Nov-2014)	15151	23713	23269

*The index is adjusted for the period March 31, 2002 to December 19, 2022 with the performance of CRISIL Hybrid 35+65 - Aggressive Index. 40% Nifty 500 TRI + 40% Nifty Short Duration Debt Index + 20% domestic gold price is the benchmark for FIMAS effective December 19, 2022.

Benchmark returns calculated based on Total Return Index Values

The Fund Manager-Rajasa Kakulavarapu manages 9 schemes/plans (FIDHF, FIDAAF, FIEHF, FIESF, FIMAS, FIPEP, TIEIF, TIVF, FIBAF) and the performance of the other schemes managed by the fund manager is provided in the pages 43 to 47.

Franklin India Balanced Advantage Fund (FIBAF) - Growth Option

NAV as at 28-Apr-23 : (Rs.) 10.1971

Inception date : Sep 06, 2022

Fund Manager(s):

Equity: Rajasa Kakulavarapu (Managing since Sep 06, 2022), Debt : Sachin Padwal-Desai (Managing since Sep 06, 2022)

Umesh Sharma (Managing since Sep 06, 2022) & Sandeep Manam (Managing since Sep 06, 2022)

(dedicated for making investments for Foreign Securities)

	FIBAF	B: NIFTY 50 Hybrid Composite Debt 50:50 Index	AB: Nifty 50 TRI
Simple Annualised Returns			
Last 6 Months (Oct 31, 2022 to Apr 28, 2023)	1.04%	5.37%	0.94%
Since inception till 28-Apr-2023	3.07%	5.64%	4.06%
Current Value of Standard Investment of Rs 10000			
Since inception (06-Sep-2022)	10197	10361	10260

Benchmark returns calculated based on Total Return Index Values

The Fund Manager- Rajasa Kakulavarapu, Sachin Padwal-Desai & Umesh Sharma manages 9 (FIDHF, FIDAAF, FIEHF, FIESF, FIMAS, FIPEP, TIEIF, TIVF, FIBAF), 9 (FIGSF, FICDF, FIEHF, FIDHF, FIDA, FIBPDF, FIESF, FIPEP, FIBAF), 12 (FIBPDF, FICDF, FIEHF, FIFRF, FIGSF, FILF, FIPEP, FISF, FIONF, FIBAF, FIDA) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 43 to 47.

Past performance may or may not be sustained in future. Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark

For FILF and FISF, less than 1 Year returns are simple annualized.

NA: Not Available

TRI: Total Return Index.

The performance of FICRF, FIIOF, FISTIP, FILDf, FIUBF, FIDA has not been provided as these schemes are wound up.

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

SIP Performance of Equity Schemes (As on April 28, 2023)

The tables show the growth of monthly investment of Rs. 10,000 in each of the fund.

Franklin India Bluechip Fund (FIBCF) - Growth Option							
SIP Investment	Since Jan 97 [^]	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	31,60,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 30-Apr-2023 (Rs)	5,32,20,805	44,84,836	20,69,087	12,10,357	8,01,989	4,26,719	1,23,223
Returns	17.68%	11.31%	10.52%	10.29%	11.60%	11.44%	5.11%
Total value of B: Nifty 100 TRI [#]	2,77,95,852	48,68,047	22,84,443	13,28,355	8,34,668	4,35,993	1,23,200
B:Nifty 100 TRI Returns	13.94%	12.27%	12.38%	12.90%	13.22%	12.93%	5.07%
Total value of AB: Nifty 50 TRI	2,77,88,915	50,16,890	23,60,239	13,60,020	8,54,658	4,45,256	1,25,330
AB: Nifty 50 TRI	13.94%	12.62%	13.00%	13.56%	14.18%	14.40%	8.49%

[^] The fund became open-ended in Jan 1997.

[#] Index adjusted for the period December 1, 1993 to June 4, 2018 with the performance of S&P BSE Sensex. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: S&P BSE SENSEX PRI values from 01.12.1993 to 19.08.1996, S&P BSE SENSEX TRI values from 19.08.1996 to 04.06.2018 and Nifty 100 TRI values since 04.06.2018, AB: Nifty 50 PRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999)

Franklin India Flexi Cap Fund (FIFCF) - Growth Option							
SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	34,20,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 30-Apr-2023 (Rs)	10,37,61,771	57,11,403	24,19,378	13,47,942	8,94,961	4,61,098	1,24,596
Returns	19.28%	14.13%	13.46%	13.31%	15.60%	16.87%	7.31%
Total value of B: Nifty 500 TRI [#]	4,02,39,657	51,68,757	23,91,747	13,46,943	8,58,331	4,45,127	1,23,740
B:Nifty 500 TRI Returns	14.35%	12.97%	13.25%	13.29%	14.35%	14.38%	5.94%
Total value of AB: Nifty 50 TRI	3,42,55,281	50,16,890	23,60,239	13,60,020	8,54,658	4,45,256	1,25,330
AB: Nifty 50 TRI	13.50%	12.62%	13.00%	13.56%	14.18%	14.40%	8.49%

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: Nifty 500 PRI values from 29.09.1994 to 26.11.1998 and TRI values since 26.11.1998, AB: Nifty 50 PRI values from 29.09.1994 to 30.06.1999 and TRI values since 30.06.1999)

Franklin India Focused Equity Fund (FIEF) - Growth Option							
SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	19,00,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 30-Apr-2023 (Rs)	72,40,972	66,18,609	25,74,118	13,78,894	8,94,814	4,65,258	1,23,923
Returns	15.33%	15.83%	14.62%	13.95%	16.05%	17.51%	6.23%
Total value of B: Nifty 500 TRI [#]	55,97,962	51,68,757	23,91,747	13,46,943	8,58,331	4,45,127	1,23,740
B:Nifty 500 TRI Returns	12.53%	12.97%	13.25%	13.29%	14.35%	14.38%	5.94%
Total value of AB: Nifty 50 TRI	54,44,152	50,16,890	23,60,239	13,60,020	8,54,658	4,45,256	1,25,330
AB: Nifty 50 TRI	12.23%	12.62%	13.00%	13.56%	14.18%	14.40%	8.49%

Franklin India Equity Advantage Fund (FIEAF) - Growth Option							
SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	21,80,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 30-Apr-2023 (Rs)	76,50,597	49,35,594	21,39,478	12,23,921	8,15,329	4,37,275	1,21,659
Returns	12.47%	12.43%	11.15%	10.60%	12.26%	13.13%	2.62%
Total value of B: Nifty LargeMidcap 250 Index TRI [#]	82,01,602	55,11,356	25,40,906	14,23,323	9,00,676	4,58,381	1,24,619
B:Nifty LargeMidcap 250 Index TRI Returns	13.12%	13.72%	14.38%	14.84%	16.32%	16.45%	7.35%
Total value of AB: Nifty 50 TRI	75,74,165	50,16,890	23,60,239	13,60,020	8,54,658	4,45,256	1,25,330
AB: Nifty 50 TRI	12.38%	12.62%	13.00%	13.56%	14.18%	14.40%	8.49%

[#] The Index is adjusted for the period Mar 2, 2005 to Feb 11, 2019 with the performance of Nifty 500 Nifty LargeMidcap 250 is the benchmark for FIEAF effective 11 Feb, 2019.

Franklin India Prima Fund (FIPF) - Growth Option ^{^ ^}							
SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	35,30,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 30-Apr-2023 (Rs)	12,82,48,394	66,49,985	24,39,744	12,70,707	8,37,387	4,41,782	1,24,577
Returns	19.53%	15.88%	13.62%	11.65%	13.35%	13.85%	7.28%
Total value of B: Nifty Midcap 150 TRI [#]	5,52,71,733	64,06,015	27,80,572	14,72,625	9,61,716	4,81,549	1,26,001
B:Nifty Midcap 150 TRI Returns	15.32%	15.45%	16.06%	15.79%	19.01%	19.97%	9.58%
Total value of AB: Nifty 50 TRI	3,65,05,877	50,16,890	23,60,239	13,60,020	8,54,658	4,45,256	1,25,330
AB: Nifty 50 TRI	13.22%	12.62%	13.00%	13.56%	14.18%	14.40%	8.49%

[#] The Index is adjusted for the period December 1, 93 to May 20, 2013 with the performance of Nifty 500 and for the period May 20, 2013 to Jun 4, 2018 with the performance of Nifty Midcap 100

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: Nifty 500 PRI values from 01.12.1993 to 26.11.1998, Nifty 500 TRI values from 26.11.1998 to May 20, 2013, Nifty Midcap 100 TRI values from May 20, 2013 to June 4, 2018 and Nifty Midcap 150 TRI values since June 4, 2018, AB: Nifty 50 PRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999)

Franklin India Smaller Companies Fund (FISCF) - Growth Option							
SIP Investment	Since Inception [^]	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	14,80,000	NA	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 30-Apr-2023 (Rs)	48,42,633	NA	28,46,684	14,65,274	9,94,921	5,23,947	1,31,777
Returns	17.87%	NA	16.50%	15.65%	20.41%	26.14%	19.05%
Total value of B: Nifty Smallcap 250 TRI [#]	37,11,300	NA	25,02,939	13,84,848	9,48,107	4,84,637	1,24,450
B:Nifty Smallcap 250 TRI Returns	14.01%	NA	14.10%	14.07%	18.42%	20.43%	7.08%
Total value of AB: Nifty 50 TRI	34,32,374	NA	23,60,239	13,60,020	8,54,658	4,45,256	1,25,330
AB: Nifty 50 TRI	12.86%	NA	13.00%	13.56%	14.18%	14.40%	8.49%

[^] The fund became open-ended in Jan 2011.

[#] Index adjusted for the period January 13, 2006 to June 4, 2018 with the performance of Nifty Midcap 100.

TRI : Total Return Index.

Different plans have a different expense structure

^{^ ^} As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Templeton India Equity Income Fund (TIEIF) - Growth Option

SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	20,40,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 30-Apr-2023 (Rs)	76,61,061	59,41,284	26,37,878	14,97,213	9,67,066	4,90,402	1,26,487
Returns	14.06%	14.59%	15.08%	16.26%	19.24%	21.29%	10.37%
Total value of B: Nifty Dividend Opportunities 50 TRI #	64,90,711	51,77,580	24,00,071	13,72,919	8,85,510	4,70,779	1,29,311
B:Nifty Dividend Opportunities 50 TRI Returns	12.40%	12.99%	13.31%	13.83%	15.62%	18.35%	14.98%
Total value of AB: Nifty 50 TRI	62,95,664	50,16,890	23,60,239	13,60,020	8,54,658	4,45,256	1,25,330
AB: Nifty 50 TRI	12.09%	12.62%	13.00%	13.56%	14.18%	14.40%	8.49%

The Index is adjusted for the period May 18, 2006 to Feb 11, 2019 with the performance of S&P BSE 200. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (B: S&P BSE 200 PRI values from 18.05.2006 to 01.08.2006, S&P BSE 200 TRI values from 01.08.2006 to 11.02.2019 and Nifty Dividend Opportunities 50 TRI values since 11.02.2019). Nifty Dividend Opportunities50 is the benchmark for TIEIF effective 11 Feb, 2019.

Templeton India Value Fund (TIVF) - IDCW Option ^ ^

SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	32,00,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 30-Apr-2023 (Rs)	4,89,59,743	54,40,371	25,30,099	14,46,634	9,69,567	5,11,166	1,28,361
Returns	16.90%	13.57%	14.30%	15.29%	19.34%	24.31%	13.42%
Total value of B: NIFTY500 VALUE 50 TRI	NA	56,40,427	29,00,151	16,85,696	10,47,320	5,28,307	1,37,180
B:NIFTY500 VALUE 50 TRI Returns	NA	13.99%	16.84%	19.60%	22.54%	26.75%	28.12%
Total value of AB: S&P BSE SENSEX TRI	3,07,94,662	51,60,859	24,06,021	13,86,566	8,60,159	4,46,608	1,26,035
AB: S&P BSE SENSEX TRI	14.27%	12.95%	13.36%	14.10%	14.44%	14.61%	9.63%

The Index is adjusted for the period Dec 29, 2000 to Feb 11, 2019 with the performance of MSCI India Value and for the period Feb 11, 2019 to December 1, 2021 with the performance of S&P BSE 500. NIFTY500 Value 50 is the benchmark for TIVF effective Dec 1, 2021.

IDCW Plan returns are provided since Growth Plan was introduced later in the scheme w.e.f. September 5, 2003.

Franklin India Taxshield (FIT) - Growth Option

SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	28,90,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 30-Apr-2023 (Rs)	3,52,01,747	54,81,057	22,97,917	12,93,537	8,53,951	4,56,835	1,24,888
Returns	17.42%	13.65%	12.50%	12.15%	14.14%	16.21%	7.78%
Total value of B: Nifty 500 TRI #	2,36,40,330	51,68,757	23,91,747	13,46,943	8,58,331	4,45,127	1,23,740
B:Nifty 500 TRI Returns	14.86%	12.97%	13.25%	13.29%	14.35%	14.38%	5.94%
Total value of AB: Nifty 50 TRI	2,11,13,394	50,16,890	23,60,239	13,60,020	8,54,658	4,45,256	1,25,330
AB: Nifty 50 TRI	14.13%	12.62%	13.00%	13.56%	14.18%	14.40%	8.49%

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (AB: Nifty 50 PRI values from 10.04.1999 to 30.06.1999 and TRI values since 30.06.1999)

Franklin Build India Fund (FBIF) - Growth Option

SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	16,40,000	NA	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 30-Apr-2023 (Rs)	55,71,810	NA	27,93,415	14,52,959	9,58,201	5,10,660	1,30,734
Returns	16.48%	NA	16.15%	15.42%	18.86%	24.24%	17.32%
Total value of B: S&P BSE India Infrastructure Index TRI #	39,55,769	NA	23,50,196	14,03,058	9,60,120	5,23,261	1,28,649
B:S&P BSE India Infrastructure Index TRI Returns	12.05%	NA	12.92%	14.44%	18.94%	26.04%	13.89%
Total value of AB: Nifty 50 TRI	40,74,116	NA	23,60,239	13,60,020	8,54,658	4,45,256	1,25,330
AB: Nifty 50 TRI	12.44%	NA	13.00%	13.56%	14.18%	14.40%	8.49%

Index adjusted for the period September 4, 2009 to June 4, 2018 with the performance of Nifty 500.

Franklin India Technology Fund (FITF) ^ ^

SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	29,70,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 30-Apr-2023 (Rs)	2,57,79,965	61,09,391	24,83,362	14,15,772	8,30,995	3,90,572	1,20,646
Returns	14.81%	14.91%	13.95%	14.69%	13.04%	5.40%	1.02%
Total value of B: S&P BSE TECK TRI #	NA	53,93,545	23,84,734	13,90,801	8,21,530	3,88,639	1,12,351
B:S&P BSE TECK TRI Returns	NA	13.47%	13.19%	14.19%	12.57%	5.07%	-11.80%
Total value of AB: Nifty 50 TRI	2,33,71,804	50,16,890	23,60,239	13,60,020	8,54,658	4,45,256	1,25,330
AB: Nifty 50 TRI	14.19%	12.62%	13.00%	13.56%	14.18%	14.40%	8.49%

Index is adjusted for the period February 1, 1999 to May 26, 2017 with the performance of S&P BSE Information Technology. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: S&P BSE Information Technology PRI values from 01/02/1999 to 23/08/2004; S&P BSE Information Technology TRI values from 23/08/2004 to 29/05/2017 and S&P BSE TECK TRI values since 29/05/2017, AB: Nifty 50 PRI values from 22.08.1998 to 30.06.1999 to and TRI values since 30.06.1999)

Franklin India Opportunities Fund (FIOF) - Growth Option

SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	27,80,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 30-Apr-2023 (Rs)	1,97,57,174	51,06,498	23,52,972	13,20,359	8,69,068	4,51,564	1,28,598
Returns	14.54%	12.83%	12.94%	12.73%	14.86%	15.39%	13.81%
Total value of B: Nifty 500 TRI #	1,57,14,233	51,72,714	23,80,903	13,48,463	8,58,544	4,45,127	1,23,740
B:Nifty 500 TRI Returns	12.98%	12.98%	13.16%	13.32%	14.36%	14.38%	5.94%
Total value of AB: Nifty 50 TRI	1,89,36,891	50,16,890	23,60,239	13,60,020	8,54,658	4,45,256	1,25,330
AB: Nifty 50 TRI	14.26%	12.62%	13.00%	13.56%	14.18%	14.40%	8.49%

Index adjusted for the period February 21, 2000 to March 10, 2004 with the performance of ET Mindex and for the period March 10, 2004 to June 4, 2018 with the performance of S&P BSE 200. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: ET Mindex PRI values from 21.02.2000 to 10.03.2004; S&P BSE 200 PRI values from 10.03.2004 to 01.08.2006; S&P BSE 200 TRI values from 01.08.2006 to 04.06.2018)

TRI : Total Return Index.

Different plans have a different expense structure

^ ^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Franklin India NSE Nifty 50 Index Fund (FIIF) - Growth Option*

SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	27,30,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 30-Apr-2023 (Rs)	1,49,36,126	45,13,334	22,11,221	13,03,207	8,31,900	4,39,154	1,24,870
Returns	13.01%	11.39%	11.77%	12.36%	13.08%	13.43%	7.75%
Total value of B: Nifty 50 TRI	1,81,04,832	50,16,890	23,60,239	13,60,020	8,54,658	4,45,256	1,25,330
B:Nifty 50 TRI Returns	14.35%	12.62%	13.00%	13.56%	14.18%	14.40%	8.49%

Benchmark returns calculated based on Total Return Index Values. B/AB : Nifty 50 TRI

Franklin Asian Equity Fund (FAEF) - Growth Option

SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	18,40,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 30-Apr-2023 (Rs)	31,29,205	30,22,579	15,16,185	9,21,454	6,03,955	3,30,696	1,20,852
Returns	6.59%	6.58%	4.58%	2.62%	0.26%	-5.47%	1.34%
Total value of B: MSCI Asia (ex-Japan) TRI	37,83,129	36,42,894	16,91,591	10,14,425	6,48,816	3,49,251	1,23,434
B:MSCI Asia (ex-Japan) TRI Returns	8.83%	8.84%	6.69%	5.32%	3.10%	-1.97%	5.45%
Total value of AB: Nifty 50 TRI	51,83,257	50,16,890	23,60,239	13,60,020	8,54,658	4,45,256	1,25,330
AB: Nifty 50 TRI	12.46%	12.62%	13.00%	13.56%	14.18%	14.40%	8.49%

Franklin India Feeder - Franklin U.S. Opportunities Fund (FIF-FUSOF) - Growth Option

SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	NA	13,50,000
Total value as on 30-Apr-2023 (Rs)	1,26,242	3,44,897	7,00,367	11,97,939	21,20,800	NA	27,37,118
Returns	9.97%	-2.78%	6.15%	10.00%	10.99%	NA	11.98%
Total value of B: Russell 3000 Growth Index	1,30,687	4,00,711	8,57,546	15,25,149	29,27,071	NA	38,90,862
B:Russell 3000 Growth Index Returns	17.24%	7.13%	14.32%	16.78%	17.02%	NA	17.70%
Total value of AB: S&P 500 TRI	1,28,850	4,23,307	8,59,058	14,47,019	26,64,138	NA	34,97,865
AB: S&P 500 TRI	14.20%	10.88%	14.39%	15.30%	15.26%	NA	15.98%

Franklin India Feeder - Templeton European Opportunities Fund - Growth (FIF-TEOF)

SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	1,20,000	3,60,000	6,00,000	8,40,000	NA	NA	10,80,000
Total value as on 30-Apr-2023 (Rs)	1,36,117	4,03,083	6,55,920	9,09,737	NA	NA	11,73,217
Returns	26.32%	7.53%	3.53%	2.26%	NA	NA	1.82%
Total value of B: MSCI Europe Index	1,43,123	4,49,268	8,27,982	12,75,755	NA	NA	17,63,970
B:MSCI Europe Index Returns	38.32%	15.03%	12.89%	11.76%	NA	NA	10.60%
Total value of AB: MSCI Europe Value NR	1,40,380	4,55,326	7,93,881	11,74,013	NA	NA	15,72,466
AB: MSCI Europe Value NR	33.58%	15.98%	11.19%	9.43%	NA	NA	8.15%

NR : Net Returns

SIP Performance of Fund of Fund Schemes (As on April 28, 2023)

The tables show the growth of monthly investment of Rs. 10,000 in each of the fund.

Franklin India Dynamic Asset Allocation Fund of Funds (FIDAAF)

SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	18,00,000	23,40,000
Total value as on 30-Apr-2023 (Rs)	1,24,776	4,52,371	7,96,262	11,88,127	19,63,001	39,48,508	76,14,306
Returns	7.60%	15.52%	11.31%	9.77%	9.53%	9.81%	10.93%
Total value of B: CRISIL Hybrid 50+50 - Moderate Index	1,25,208	4,27,137	8,16,923	12,78,519	22,24,495	46,45,148	83,66,832
B:CRISIL Hybrid 50+50 - Moderate Index Returns	8.30%	11.51%	12.35%	11.83%	11.89%	11.73%	11.74%
Total value of AB: S&P BSE SENSEX TRI	1,26,035	4,46,600	8,60,619	13,86,937	24,05,825	51,52,678	1,00,78,721
AB: S&P BSE SENSEX TRI	9.63%	14.62%	14.46%	14.11%	13.36%	12.94%	13.32%

Benchmark returns calculated based on Total Return Index Values. The index is adjusted for the period March 31, 2002 to December 19, 2022 with the performance of CRISIL Hybrid 35+65 - Aggressive Index. CRISIL Hybrid 50+50 - Moderate Index is the benchmark for FIDAAF effective December 19, 2022.

Franklin India Multi-Asset Solution Fund of Funds (FIMAS) - Growth

SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	1,20,000	3,60,000	6,00,000	8,40,000	NA	NA	10,20,000
Total value as on 30-Apr-2023 (Rs)	1,25,445	4,27,298	7,20,159	10,37,372	NA	NA	13,05,022
Returns	8.68%	11.53%	7.26%	5.95%	NA	NA	5.70%
Total value of Benchmark**	1,27,108	4,35,227	8,33,004	13,04,062	NA	NA	17,25,538
Benchmark Returns**	11.38%	12.81%	13.14%	12.38%	NA	NA	12.05%
Total value of AB: Nifty 50 TRI	1,25,330	4,45,232	8,55,049	13,60,338	NA	NA	17,96,788
AB: Nifty 50 TRI	8.49%	14.40%	14.20%	13.57%	NA	NA	12.97%

** Benchmark: B: 40% Nifty 500 TRI + 40% Nifty Short Duration Debt Index + 20% domestic gold price

The index is adjusted for the period March 31, 2002 to December 19, 2022 with the performance of CRISIL Hybrid 35+65 - Aggressive Index. 40% Nifty 500 TRI + 40% Nifty Short Duration Debt Index + 20% domestic gold price is the benchmark for FIMAS effective December 19, 2022.

Benchmark returns calculated based on Total Return Index Values

SIP Performance of Hybrid Schemes (As on April 28, 2023)

The tables show the growth of monthly investment of Rs. 10,000 in each of the fund.

Franklin India Debt Hybrid Fund (Number of Segregated Portfolios - 1) (FIDHF) - Growth Option ^ ^							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	18,00,000	27,10,000
Total value as on 30-Apr-2023 (Rs)	1,23,897	3,94,245	7,04,401	10,45,857	17,08,239	33,20,548	76,10,254
Returns	6.19%	6.03%	6.38%	6.18%	6.88%	7.73%	8.28%
Total value of B: CRISIL Hybrid 85 + 15 - Conservative Index	1,25,202	3,95,669	7,29,719	11,12,893	18,60,748	35,97,945	NA
B:CRISIL Hybrid 85 + 15 - Conservative Index Returns	8.29%	6.27%	7.79%	7.93%	8.51%	8.70%	NA
Total value of AB: CRISIL 10 Year Gilt Index	1,26,059	3,80,493	6,79,544	10,08,686	16,28,131	29,23,901	NA
AB: CRISIL 10 Year Gilt Index	9.67%	3.65%	4.94%	5.16%	5.96%	6.18%	NA

Benchmark returns calculated based on Total Return Index Values

Impact of Segregation

10.25% Yes Bank Ltd CO 05MAR20 has been segregated from the main portfolio effective March 6, 2020. Due to segregation of portfolio, the scheme performance has been impacted as given below

Fall in NAV - Mar 6, 2020 v/s Mar 5, 2020 : - 1.15%

Fall in NAV on Mar 6, 2020 due to segregation of Yes Bank Ltd. (market value and accrued interest) – i.e. the segregated security % to the Net Assets of the scheme on Mar 5, 2020 : - 0.80%

(On Mar 5, 2020, this security was valued at a 52.50% haircut by the independent valuation agencies i.e. CRISIL and ICRA, on account of default in payment of the interest due on Mar 5, resulting in a 1.05% fall in NAV (market value and accrued interest) on account of this security on Mar 5, 2020. Thus, the total fall in NAV was 1.05% on Mar 5 plus 0.80% of Mar 6 = 1.85%)

Post the creation of the segregated portfolio (10.25% Yes Bank Ltd CO 05Mar 20) on March 6, 2020, the full principal due, along with the interest from March 6, 2020 to December 29, 2020 was received by the segregated portfolio on December 30, 2020. This full and final receipt (net of operating expenses as permissible under the SEBI Regulation), as a percentage of Net assets of the scheme as on March 5, 2020 is 1.84%.

Franklin India Equity Hybrid Fund (FIEHF) - Growth Option ^ ^							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	18,00,000	28,00,000
Total value as on 30-Apr-2023 (Rs)	1,23,778	4,26,497	8,00,236	12,15,499	21,25,603	46,83,238	1,82,13,791
Returns	6.00%	11.40%	11.51%	10.41%	11.03%	11.82%	13.84%
Total value of B: CRISIL Hybrid 35 + 65 - Aggressive Index	1,24,385	4,23,405	8,09,181	12,66,383	22,03,629	46,05,409	NA
B:CRISIL Hybrid 35 + 65 - Aggressive Index Returns	6.97%	10.90%	11.96%	11.56%	11.71%	11.62%	NA
Total value of AB: Nifty 50 TRI	1,25,330	4,45,256	8,54,658	13,60,020	23,60,239	50,16,890	1,92,63,164
AB: Nifty 50 TRI	8.49%	14.40%	14.18%	13.56%	13.00%	12.62%	14.21%

Franklin India Equity Savings Fund (FIESF) - Growth							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	1,20,000	3,60,000	NA	NA	NA	NA	5,70,000
Total value as on 30-Apr-2023 (Rs)	1,22,817	4,01,841	NA	NA	NA	NA	6,79,034
Returns	4.46%	7.32%	NA	NA	NA	NA	7.34%
Total value of B: Nifty Equity Savings Index TRI	1,24,676	4,07,232	NA	NA	NA	NA	7,02,494
B:Nifty Equity Savings Index TRI Returns	7.44%	8.23%	NA	NA	NA	NA	8.78%
Total value of AB: Nifty 50 TRI	1,25,330	4,45,256	NA	NA	NA	NA	8,00,420
AB: Nifty 50 TRI	8.49%	14.40%	NA	NA	NA	NA	14.36%

Franklin India Pension Plan (FIPEP) - Growth Option ^ ^							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	18,00,000	31,30,000
Total value as on 30-Apr-2023 (Rs)	1,23,622	3,94,879	7,11,403	10,62,395	17,77,790	36,08,199	1,49,54,779
Returns	5.75%	6.14%	6.77%	6.62%	7.64%	8.73%	10.44%
Total value of Benchmark**	1,24,832	4,09,365	7,69,032	11,86,149	20,26,298	40,73,158	NA
Benchmark Returns**	7.69%	8.58%	9.90%	9.72%	10.13%	10.17%	NA
Total value of AB: Nifty 50 TRI	1,25,330	4,45,256	8,54,658	13,60,020	23,60,239	50,13,319	2,70,33,150
AB: Nifty 50 TRI	8.49%	14.40%	14.18%	13.56%	13.00%	12.62%	13.97%

** Benchmark: 40% Nifty 500 + 60% Crisil Composite Bond Index. The index has been renamed from 40% Nifty 500 + 60% CRISIL Composite Bond Fund Index effective April 3, 2023.

Benchmark returns calculated based on Total Return Index Values

SIP Performance of Debt Schemes (As on April 28, 2023)

The tables show the growth of monthly investment of Rs. 10,000 in each of the fund.

Franklin India Corporate Debt Fund (FICDF) - Growth Option ^ ^							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	18,00,000	31,00,000
Total value as on 30-Apr-2023 (Rs)	1,24,011	3,86,540	6,92,390	10,47,741	17,13,406	33,09,935	95,28,461
Returns	6.37%	4.71%	5.69%	6.23%	6.94%	7.69%	7.78%
Total value of B: NIFTY Corporate Bond Index B-III	1,24,839	3,91,949	7,11,931	10,70,797	17,59,545	33,05,514	NA
B:NIFTY Corporate Bond Index B-III Returns	7.70%	5.64%	6.80%	6.85%	7.45%	7.67%	NA
Total value of AB: CRISIL 10 Year Gilt Index	1,26,059	3,80,517	6,79,628	10,08,721	16,28,151	29,23,792	NA
AB: CRISIL 10 Year Gilt Index	9.67%	3.66%	4.95%	5.17%	5.96%	6.18%	NA

The Index is adjusted for the period April 1, 2002 to June 4, 2018 with the performance of CRISIL Composite Bond Fund Index, for the period June 4, 2018 to November 15, 2019 with the performance of CRISIL Short Term Bond Fund Index and for the period November 15, 2019 to April 1, 2022 with the performance of CRISIL NIFTY Corporate Bond Index. NIFTY Corporate Bond Index B-III is the benchmark for FICDF effective April 1, 2022.

TRI : Total Return Index.

Different plans have a different expense structure

^ ^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Franklin India Banking & PSU Debt Fund (FIBPDF) - Growth							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	1,20,000	3,60,000	6,00,000	8,40,000	NA	NA	10,90,000
Total value as on 30-Apr-2023 (Rs)	1,24,257	3,86,386	6,96,149	10,53,653	NA	NA	14,92,887
Returns	6.77%	4.68%	5.91%	6.39%	NA	NA	6.78%
Total value of B: NIFTY Banking and PSU Debt Index [#]	1,24,499	3,87,628	7,02,236	10,58,568	NA	NA	15,11,617
B:NIFTY Banking and PSU Debt Index Returns	7.16%	4.90%	6.25%	6.52%	NA	NA	7.04%
Total value of AB: CRISIL 10 Year Gilt Index	1,26,059	3,80,517	6,79,628	10,08,721	NA	NA	14,24,140
AB: CRISIL 10 Year Gilt Index	9.67%	3.66%	4.95%	5.17%	NA	NA	5.77%

The Index is adjusted for the period April 25, 2014 to November 15, 2019 with the performance of CRISIL Composite Bond Fund Index. NIFTY Banking and PSU Debt Index is the benchmark for FIBPDF effective 15 Nov, 2019.

Franklin India Government Securities Fund (FIGSF) - Growth ^ ^							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	18,00,000	25,70,000
Total value as on 30-Apr-2023 (Rs)	1,23,722	3,80,377	6,76,211	9,93,022	16,03,057	29,32,072	56,78,998
Returns	5.91%	3.63%	4.75%	4.72%	5.66%	6.21%	6.84%
Total value of B: Nifty All Duration G-Sec Index [#]	1,26,205	3,88,233	7,08,222	10,76,497	18,03,226	34,95,526	NA
B:Nifty All Duration G-Sec Index Returns	9.91%	5.00%	6.59%	7.00%	7.91%	8.35%	NA
Total value of AB: CRISIL 10 Year Gilt Index	1,26,059	3,80,517	6,79,628	10,08,721	16,28,151	29,23,792	52,17,327
AB: CRISIL 10 Year Gilt Index	9.67%	3.66%	4.95%	5.17%	5.96%	6.18%	6.15%

#The Index adjusted for the period March 31, 2002 to September 8, 2021 with the performance of I Sec Li-bex

Franklin India Floating Rate Fund (FIFRF) - Growth ^ ^							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	18,00,000	26,50,000
Total value as on 30-Apr-2023 (Rs)	1,24,189	3,86,850	6,81,656	10,16,199	16,01,430	28,51,378	52,87,709
Returns	6.66%	4.76%	5.07%	5.37%	5.64%	5.87%	5.82%
Total value of B: CRISIL Low Duration Debt Index	1,24,506	3,89,290	6,82,841	10,19,770	16,32,591	30,26,924	NA
B:CRISIL Low Duration Debt Index Returns	7.17%	5.18%	5.14%	5.47%	6.01%	6.60%	NA
Total value of AB: CRISIL 1 Year T-Bill Index	1,24,018	3,85,695	6,80,585	10,15,951	16,19,553	29,17,297	54,35,139
AB: CRISIL 1 Year T-Bill Index	6.38%	4.56%	5.00%	5.37%	5.86%	6.15%	6.04%

#The Index is adjusted for the period March 30, 2002 to December 1, 2021 with the performance of CRISIL Liquid Fund Index. CRISIL Low Duration Debt Index is the benchmark for FIFRF effective Dec 1, 2021.

Franklin India Savings Fund (FISF) - Growth Option - Retail ^ ^							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	18,00,000	25,50,000
Total value as on 30-Apr-2023 (Rs)	1,24,235	3,87,645	6,86,118	10,31,269	16,63,589	31,29,248	58,14,896
Returns	6.73%	4.90%	5.33%	5.79%	6.37%	7.01%	7.15%
Total value of B: NIFTY Money Market Index B-I	1,24,334	3,88,699	6,83,067	10,20,923	16,35,440	30,33,629	55,06,161
B:NIFTY Money Market Index B-I Returns	6.89%	5.08%	5.15%	5.50%	6.04%	6.63%	6.70%
Total value of NIFTY Money Market Index A-I	1,24,232	3,87,592	6,80,031	10,14,925	16,28,024	30,66,017	57,64,762
NIFTY Money Market Index A-I	6.73%	4.89%	4.97%	5.34%	5.96%	6.76%	7.08%
Total value of AB: CRISIL 1 Year T-Bill Index	1,24,018	3,85,695	6,80,583	10,15,943	16,19,546	29,17,290	50,82,494
AB: CRISIL 1 Year T-Bill Index	6.38%	4.56%	5.00%	5.37%	5.86%	6.15%	6.04%

The Index is adjusted for the period April 1, 2002 to November 15, 2019 with the performance of CRISIL Liquid Fund Index and for the period November 15, 2019 to April 1, 2002 with the performance of Nifty Money Market Index. Nifty Money Market Index B-I is the benchmark for FISF effective April 1, 2022.

Franklin India Liquid Fund (FILF) - Super Institutional Plan - Growth							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	18,00,000	21,20,000
Total value as on 30-Apr-2023 (Rs)	1,24,112	3,87,263	6,78,021	10,11,545	16,20,510	30,38,601	40,33,427
Returns	6.45%	4.81%	4.84%	5.24%	5.86%	6.65%	6.84%
Total value of B: CRISIL Liquid Debt B-I Index [#]	1,24,240	3,88,892	6,82,277	10,18,966	16,31,352	30,24,693	39,78,185
B:CRISIL Liquid Debt B-I Index Returns	6.65%	5.09%	5.09%	5.44%	5.99%	6.59%	6.70%
Total value of CRISIL Liquid Debt A-I Index [§]	1,24,186	3,88,241	6,79,227	10,11,179	16,14,747	29,88,026	39,27,786
CRISIL Liquid Debt A-I Index	6.57%	4.98%	4.91%	5.23%	5.79%	6.44%	6.57%
Total value of AB: CRISIL 1 Year T-Bill Index	1,24,065	3,85,847	6,80,887	10,16,373	16,20,191	29,18,399	37,65,432
AB: CRISIL 1 Year T-Bill Index	6.37%	4.57%	5.01%	5.37%	5.86%	6.15%	6.14%

The Index is adjusted for the period March 30, 2002 to April 1, 2022 with the performance of CRISIL Liquid Fund Index. CRISIL Liquid Debt B-I Index is the benchmark for FILF effective April 3, 2023.

§ The Index has been renamed from CRISIL Liquid Fund AI Index effective April 01, 2022.

Franklin India Overnight Fund (FIONF) - Growth							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	1,20,000	3,60,000	NA	NA	NA	NA	4,80,000
Total value as on 30-Apr-2023 (Rs)	1,23,842	3,85,629	NA	NA	NA	NA	5,23,343
Returns	6.02%	4.53%	NA	NA	NA	NA	4.28%
Total value of B: CRISIL Liquid Overnight Index [#]	1,23,960	3,86,694	NA	NA	NA	NA	5,25,325
B:CRISIL Liquid Overnight Index Returns	6.21%	4.71%	NA	NA	NA	NA	4.47%
Total value of AB: CRISIL 1 Year T-Bill Index	1,24,065	3,85,839	NA	NA	NA	NA	5,27,775
AB: CRISIL 1 Year T-Bill Index	6.37%	4.57%	NA	NA	NA	NA	4.70%

The index has been renamed from CRISIL Overnight Fund AI Index effective April 03, 2023.

SIP returns are assuming investment made on first business day of every month. Past performance may or may not be sustained in future. Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). **B: Benchmark, AB: Additional Benchmark**

NA : Not Applicable TRI : Total Return Index.

Please refer to the individual fund pages for the inception date of the funds in case of SIP inception returns

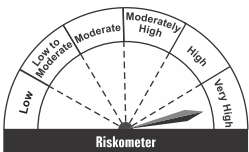
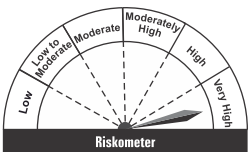
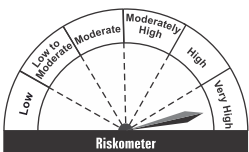
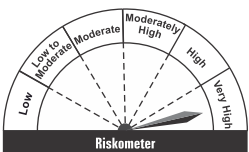
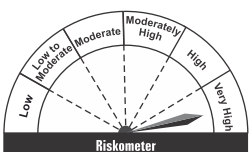
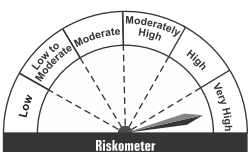
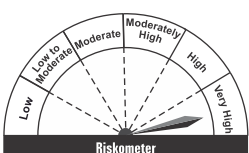
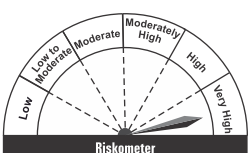
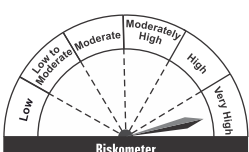
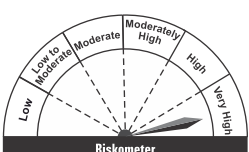
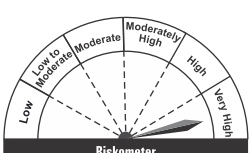
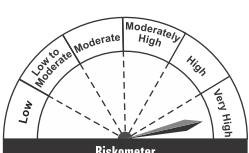
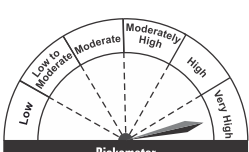
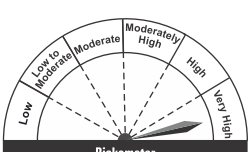
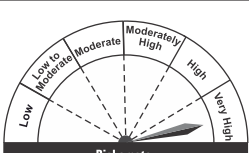
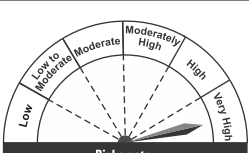
Please refer page 43 to 47 for complete performance disclosure of the respective schemes

TRI : Total Return Index.

Different plans have a different expense structure

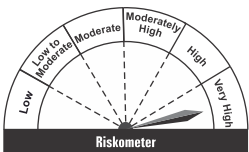
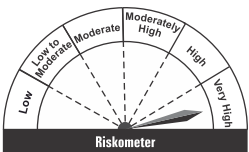
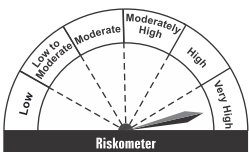
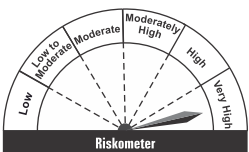
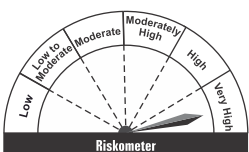
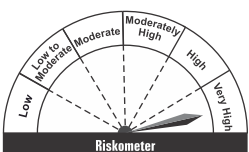
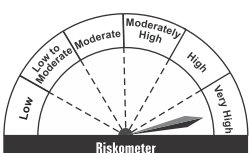
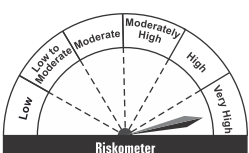
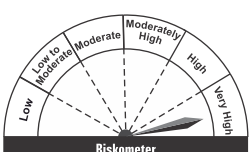
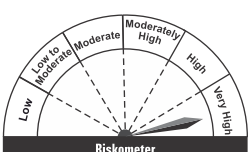
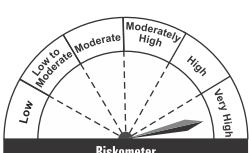
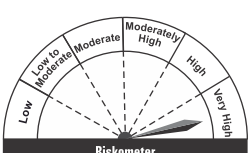
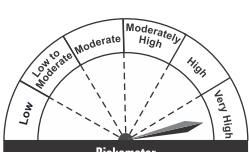
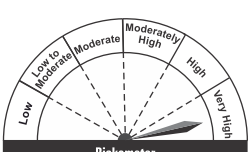
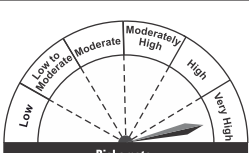
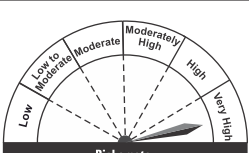
^ ^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Product Labelling and Riskometers As on April 28, 2023

Scheme Name	Scheme Riskometer	Primary Benchmark Name	Primary Benchmark Riskometer
Franklin India Bluechip Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation A fund that primarily invests in large-cap stocks 	 <p>Investors understand that their principal will be at Very High risk</p>	Nifty 100	 <p>Investors understand that their principal will be at Very High risk</p>
Franklin India Flexi Cap Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation Dynamic Investing in large, mid and small cap stocks 	 <p>Investors understand that their principal will be at Very High risk</p>	Nifty 500	 <p>Investors understand that their principal will be at Very High risk</p>
Franklin India Equity Advantage Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation A fund that primarily invests in large and mid-cap stocks 	 <p>Investors understand that their principal will be at Very High risk</p>	Nifty LargeMidcap 250	 <p>Investors understand that their principal will be at Very High risk</p>
Franklin India Taxshield This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation An ELSS fund offering tax benefits under Section 80C of the Income Tax Act 	 <p>Investors understand that their principal will be at Very High risk</p>	Nifty 500	 <p>Investors understand that their principal will be at Very High risk</p>
Franklin India Focused Equity Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation A fund that invests in stocks of companies / sectors with high growth rates or above average potential 	 <p>Investors understand that their principal will be at Very High risk</p>	Nifty 500	 <p>Investors understand that their principal will be at Very High risk</p>
Templeton India Value Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation An equity fund that follows value investment strategy 	 <p>Investors understand that their principal will be at Very High risk</p>	NIFTY500 Value 50 TRI	 <p>Investors understand that their principal will be at Very High risk</p>
Templeton India Equity Income Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation A fund that focuses on Indian and emerging market stocks that have a current or potentially attractive dividend yield, by using a value strategy 	 <p>Investors understand that their principal will be at Very High risk</p>	Nifty Dividend Opportunities 50	 <p>Investors understand that their principal will be at Very High risk</p>
Franklin India Prima Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation A fund that primarily invests in midcap stocks 	 <p>Investors understand that their principal will be at Very High risk</p>	Nifty Midcap 150	 <p>Investors understand that their principal will be at Very High risk</p>

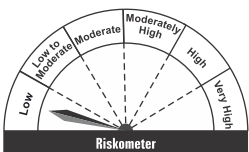
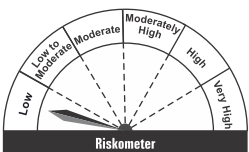
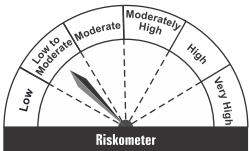
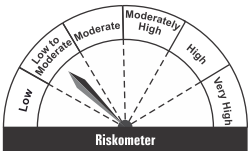
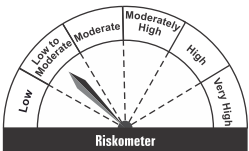
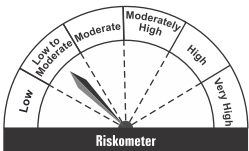
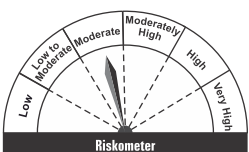
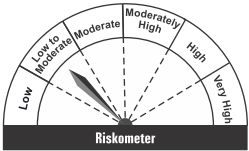
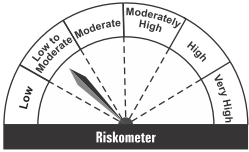
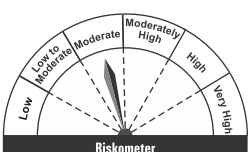
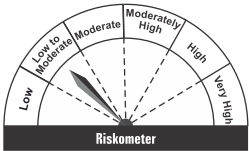
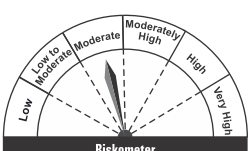
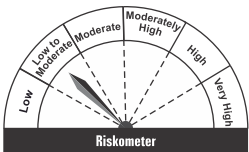
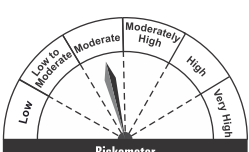
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Product Labelling and Riskmeters As on April 28, 2023

Scheme Name	Scheme Riskometer	Primary Benchmark Name	Primary Benchmark Riskometer
Franklin India Smaller Companies Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation A fund that invests primarily in small cap stocks 	 <p>Investors understand that their principal will be at Very High risk</p>	Nifty Smallcap 250	 <p>Investors understand that their principal will be at Very High risk</p>
Franklin Build India Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation A fund that invests in infrastructure and allied sectors 	 <p>Investors understand that their principal will be at Very High risk</p>	S&P BSE India Infrastructure Index	 <p>Investors understand that their principal will be at Very High risk</p>
Franklin India Opportunities Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation A fund that takes stock or sector exposures based on special situations theme. 	 <p>Investors understand that their principal will be at Very High risk</p>	Nifty 500	 <p>Investors understand that their principal will be at Very High risk</p>
Franklin India Technology Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation A fund that invests in stocks of technology and technology related companies 	 <p>Investors understand that their principal will be at Very High risk</p>	S&P BSE Teck	 <p>Investors understand that their principal will be at Very High risk</p>
Franklin India Feeder - Franklin U.S. Opportunities Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation A fund of funds investing in an overseas equity fund 	 <p>Investors understand that their principal will be at Very High risk</p>	Russell 3000 Growth Index	 <p>Investors understand that their principal will be at Very High risk</p>
Franklin India Feeder - Templeton European Opportunities Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation A fund of funds investing in an overseas equity fund having exposure to Europe. 	 <p>Investors understand that their principal will be at Very High risk</p>	MSCI Europe Index	 <p>Investors understand that their principal will be at Very High risk</p>
Franklin Asian Equity Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation A fund that invests in stocks of Asian companies / sectors (excluding Japan) 	 <p>Investors understand that their principal will be at Very High risk</p>	MSCI Asia (ex-Japan) Standard Index	 <p>Investors understand that their principal will be at Very High risk</p>
Franklin India NSE Nifty 50 Index Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation A passively managed index fund 	 <p>Investors understand that their principal will be at Very High risk</p>	Nifty 50	 <p>Investors understand that their principal will be at Very High risk</p>

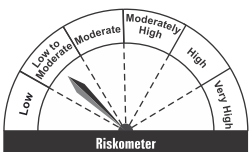
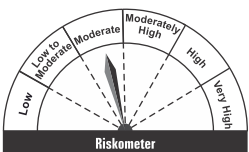
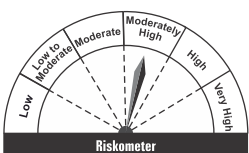
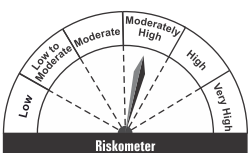
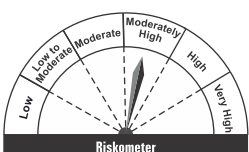
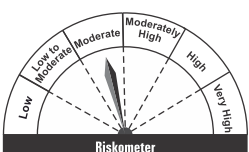
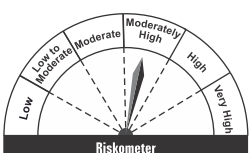
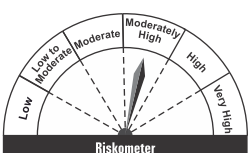


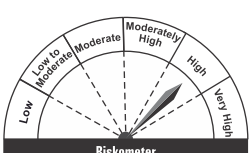
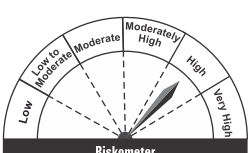
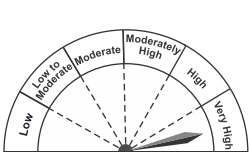
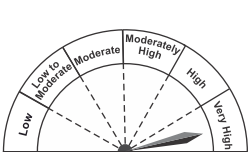
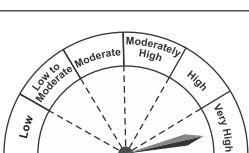
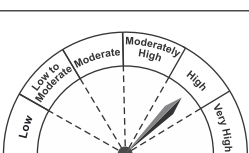
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Product Labelling and Riskometers As on April 28, 2023

Scheme Name	Scheme Riskometer	Primary Benchmark Name	Primary Benchmark Riskometer
Franklin India Overnight Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Regular income for short term with high level of safety and liquidity Investment in debt & money market instruments having maturity of one business day 	 <p>Investors understand that their principal will be at Low risk</p>	CRISIL Liquid Overnight Index (The Benchmark name is renamed from "CRISIL Overnight Fund AI Index" to "CRISIL Liquid Overnight Index" w.e.f 03rd April, 2023.)	 <p>Investors understand that their principal will be at Low risk</p>
Franklin India Liquid Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Regular income for short term A liquid fund that invests in short term and money market instruments. 	 <p>Investors understand that their principal will be at Low to Moderate risk</p>	Tier-1 : CRISIL Liquid Debt B-I Index (The Benchmark name is renamed from "CRISIL Liquid Fund BI Index" to "CRISIL Liquid Debt B-I Index" w.e.f 03rd April, 2023.)	 <p>Investors understand that their principal will be at Low to Moderate risk</p>
		Tier-2 : CRISIL Liquid Debt A-I Index (The Benchmark name is renamed from "CRISIL Liquid Fund AI Index" to "CRISIL Liquid Debt A-I Index" w.e.f 03rd April, 2023.)	 <p>Investors understand that their principal will be at Low to Moderate risk</p>
Franklin India Savings Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Regular income for short term A money market fund that invests in money market instruments 	 <p>Investors understand that their principal will be at Low to Moderate risk</p>	Tier-1 : NIFTY Money Market Index B-I	 <p>Investors understand that their principal will be at Moderate risk</p>
		Tier-2 : NIFTY Money Market Index A-I	 <p>Investors understand that their principal will be at Low to Moderate risk</p>
Franklin India Floating Rate Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Regular income for short term A fund that invests primarily in floating rate and short term fixed rate debt instruments. 	 <p>Investors understand that their principal will be at Low to Moderate risk</p>	CRISIL Low Duration Debt Index	 <p>Investors understand that their principal will be at Moderate risk</p>
Franklin India Corporate Debt Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Medium term capital appreciation with current income A bond fund-focuses on AA+ and above rated Corporate/PSU Bonds. 	 <p>Investors understand that their principal will be at Low to Moderate risk</p>	NIFTY Corporate Bond Index B-III	 <p>Investors understand that their principal will be at Moderate risk</p>
Franklin India Banking & PSU Debt Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Regular Income for medium term An income fund that invests predominantly in debt and money market instruments issued by Banks, PSUs, PFIs and Municipal Bonds. 	 <p>Investors understand that their principal will be at Low to Moderate risk</p>	NIFTY Banking & PSU Debt Index	 <p>Investors understand that their principal will be at Moderate risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Product Labelling and Riskmeters As on April 28, 2023

Scheme Name	Scheme Riskmeter	Primary Benchmark Name	Primary Benchmark Riskmeter
Franklin India Government Securities Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> • Medium term capital appreciation with current income • A fund that invests in Indian government securities 	 <p>Investors understand that their principal will be at Low to Moderate risk</p>	NIFTY All Duration G-Sec Index (The Primary Benchmark index of the fund has been changed from I-sec Li-Bex effective September 8,2021)	 <p>Investors understand that their principal will be at Moderate risk</p>
Franklin India Debt Hybrid Fund (Number of Segregated Portfolios - 1) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> • Medium term capital appreciation with current income • A fund that invests predominantly in debt instruments with marginal equity exposure. 	 <p>Investors understand that their principal will be at Moderately High risk</p>	CRISIL Hybrid 85 + 15 - Conservative Index	 <p>Investors understand that their principal will be at Moderately High risk</p>
Franklin India Equity Savings Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> • Income generation and capital appreciation over medium to long term. • Investment in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and money market instruments 	 <p>Investors understand that their principal will be at Moderately High risk</p>	Nifty Equity Savings Index	 <p>Investors understand that their principal will be at Moderate risk</p>
Franklin India Pension Plan This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> • Long term capital appreciation • A retirement fund investing upto 40% in equities and balance in fixed income instruments. 	 <p>Investors understand that their principal will be at Moderately High risk</p>	40% Nifty 500 + 60% Crisil Composite Bond Index (The Benchmark name is renamed from "40% Nifty 500 + 60% Crisil Composite Bond Fund Index" to "40% Nifty 500 + 60% Crisil Composite Bond Index" w.e.f 03rd April, 2023.)	 <p>Investors understand that their principal will be at Moderately High risk</p>
Franklin India Multi-Asset Solution Fund of Funds This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> • Long Term Capital appreciation • A fund of funds investing in diversified asset classes through a mix of strategic and tactical allocation. 	 <p>Investors understand that their principal will be at High risk</p>	40% Nifty 500 TRI + 40% Nifty Short Duration Debt Index + 20% domestic gold price (w.e.f. December 19, 2022)	 <p>Investors understand that their principal will be at High risk</p>
Franklin India Dynamic Asset Allocation Fund of Funds This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> • Long Term Capital appreciation • A hybrid fund of funds investing in equity and debt mutual funds 	 <p>Investors understand that their principal will be at High risk</p>	CRISIL Hybrid 50 + 50 - Moderate Index (w.e.f. December 19, 2022)	 <p>Investors understand that their principal will be at High risk</p>
Franklin India Equity Hybrid Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> • Long term capital appreciation with current income • A fund that invests both in stocks and fixed income instruments. 	 <p>Investors understand that their principal will be at Very High risk</p>	CRISIL Hybrid 35 + 65 - Aggressive Index	 <p>Investors understand that their principal will be at Very High risk</p>
Franklin India Balanced Advantage Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> • Income generation and capital appreciation over medium to long term • A fund that invests in dynamically managed portfolio of equity & equity related securities, fixed income and money market instruments. 	 <p>Investors understand that their principal will be at Very High risk</p>	NIFTY 50 Hybrid Composite Debt 50:50 Index	 <p>Investors understand that their principal will be at High risk</p>

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Potential Risk Class Matrix

SR No.	Scheme Name	Description of Potential Risk	Potential Risk Class																								
1.	Franklin India Overnight Fund Type of Scheme : An open-ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk scheme.	Relatively Low Interest Rate Risk and Relatively Low Credit Risk	<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td>A-I</td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)	A-I			Moderate (Class II)				Relatively High (Class III)			
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Moderate (Class II)																											
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2.	Franklin India Liquid Fund Type of Scheme : An Open-ended Liquid Fund. A relatively low interest rate risk and moderate credit risk fund.	Relatively Low interest rate risk and moderate Credit Risk	<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td>B-I</td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)		B-I		Moderate (Class II)				Relatively High (Class III)			
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Moderate (Class II)																											
Relatively High (Class III)																											
3.	Franklin India Savings Fund Type of Scheme : An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk scheme.		<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)			
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Moderate (Class II)																											
Relatively High (Class III)																											
4.	Franklin India Floating Rate Fund Type of Scheme : An open-ended debt scheme predominantly investing in floating rate instruments (Including fixed rate instruments converted to floating rate exposures using swaps/ derivatives). A relatively high interest rate risk and moderate credit risk scheme.	Relatively High interest rate risk and moderate Credit Risk	<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td>B-III</td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
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Interest Rate Risk ↓																											
Relatively Low (Class I)																											
Moderate (Class II)																											
Relatively High (Class III)		B-III																									
5.	Franklin India Banking & PSU Debt Fund Type of Scheme : An open ended debt scheme predominantly investing in debt instruments of Banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk scheme.																										
6.	Franklin India Corporate Debt Fund Type of Scheme : Open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk scheme.																										
7.	Franklin India Government Securities Fund Type of Scheme : Open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk scheme.	Relatively High interest rate risk and Relatively Low Credit Risk	<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td>A-III</td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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Relatively High (Class III)	A-III																										

IDCW ^ /BONUS HISTORY

Record Date	Rate per unit (₹)	Record Date NAV* (₹)
Franklin India Bluechip Fund**		
Jan 27, 2023	4.25	42.0517
Jan 14, 2022	4.25	49.7863
Jan 15, 2021	3.50	41.9610
Jan 10, 2020	3.10	38.5990
Feb 01, 2019	3.10	39.4130
Jan 12, 2018	4.00	45.8051
Jan 27, 2017	3.50	41.2672
Feb 05, 2016	3.50	38.6139
Jan 16, 2015	3.50	44.2081
Jan 10, 2014	5.00	35.6406
Feb 08, 2013	4.00	38.8708
Jan 27, 2012	3.00	37.0825
Jan 21, 2011	4.50	43.0352
Jan 22, 2010	3.50	40.2924
Jan 21, 2009	3.00	23.4686
Jan 09, 2008	7.00	56.2212
Feb 07, 2007	6.00	46.31
Jan 24, 2006	3.00	33.94
Jan 19, 2005	2.50	24.07
Feb 03, 2004	2.00	22.43
Jul 30, 2003	2.00	15.45
Mar 18, 2002	1.00	12.93
Mar 09, 2001	2.25	14.08
Nov 10, 2000	2.50	16.85
Mar 14, 2000***	6.50	50.39
Jul 30, 1999	3.50	30.17
Jan 01, 1997	2.00	12.03
Templeton India Value Fund**		
Dec 16, 2022	7.00	84.7094
Dec 16, 2021	6.50	79.2674
Jan 01, 2021	5.00	59.5137
Dec 13, 2019	4.43	57.4755
Dec 14, 2018	5.76	64.4686
Dec 15, 2017	6.50	79.3595
Dec 09, 2016	5.00	65.3237
Dec 11, 2015	5.00	61.4454
Dec 12, 2014	5.00	67.6406
Dec 20, 2013	4.00	49.0505
Dec 21, 2012	2.00	51.4321
Dec 30, 2011	1.50	39.9547
Dec 16, 2010	4.50	59.6504
Dec 16, 2009	3.00	51.5728
Dec 10, 2008	2.50	28.2833
Dec 26, 2007	4.50	60.5998
Dec 20, 2006	4.00	41.07
Dec 21, 2005	3.50	35.94
Dec 8, 2004	2.50	27.29
Feb 24, 2004	3.00	30.16
Sep 16, 2003	2.00	20.48
Apr 28, 2000	1.50	14.45
Franklin India Flexi Cap Fund**		
Mar 03, 2023	3.00	47.9892
Feb 25, 2022	3.00	52.7297
Mar 05, 2021	2.75	44.4141
Feb 14, 2020	2.43	36.4755
Feb 22, 2019	2.43	36.9038
Feb 23, 2018	3.50	41.7570
Mar 10, 2017	2.50	38.8155
Feb 26, 2016	2.50	32.5271
Feb 13, 2015	2.50	39.5024
Feb 21, 2014	2.00	25.3129
Feb 15, 2013	3.00	26.8866
Mar 02, 2012	2.50	26.3131
Feb 13, 2011	3.00	28.3263
Feb 19, 2010	3.00	31.1704
Feb 25, 2009	2.50	19.4543
Feb 13, 2008	6.00	38.9872
Mar 07, 2007	3.00	31.32
Nov 15, 2006	6.00	28.85
Nov 09, 2005	5.00	38.81
Oct 27, 2004	4.00	23.02
Mar 23, 2004	2.50	23.63
Aug 19, 2003	2.00	18.1
Mar 18, 2002	2.00	15.36
Jan 19, 2001	2.50	16.79
Oct 13, 2000	1.50	17.41
Sep 10, 1999	2.00	18.83
Franklin India Prima Fund**		
Jun 24, 2022	6.00	61.6957
Jun 25, 2021	6.00	72.6900
Jun 26, 2020	4.25	48.3929
Jun 28, 2019	4.87	60.6144
Mar 09, 2018	6.50	67.5237
Jun 23, 2017	6.00	67.9742
Jun 24, 2016	5.50	60.0045
Jun 12, 2015	5.50	59.4519
Jun 13, 2014	4.00	48.1713
Jun 21, 2013	5.00	36.8922
Jun 22, 2012	4.00	34.6981
Jun 17, 2011	6.00	42.2608
Jun 18, 2010	8.00	48.1375
Jun 24, 2009	6.00	38.6370
Jun 18, 2008	6.00	48.8451
Jul 18, 2007	6.00	65.3063
Jul 19, 2006	6.00	48.13
Jul 13, 2005	5.50	47.49
Oct 5, 2004	3.50	34.97
Jan 20, 2004	4.00	35.64
Jun 27, 2003	2.50	25.73
Mar 18, 2002	3.00	16.78
Jan 17, 2001	2.50	15.27
Sep 22, 2000	3.00	18.93
Nov 3, 1999	3.00	26.34
Franklin India Equity Advantage Fund**		
Apr 06, 2023	1.40	17.2561
Mar 25, 2022	1.50	18.7275
Mar 26, 2021	1.50	17.0688
Jun 19, 2020	1.00	12.1267
Mar 15, 2019	1.33	16.6950
Mar 01, 2018	2.00	18.5503
Mar 24, 2017	1.50	17.8055
Apr 01, 2016	1.50	16.7557
Mar 27, 2015	1.75	19.0426
Mar 28, 2014	2.00	13.6722
Mar 8, 2013	2.00	13.6922
Mar 23, 2012	2.00	14.1015
Mar 18, 2011	1.50	15.5774
Mar 23, 2010	2.00	16.7398
Jul 29, 2009	1.50	15.1021
Mar 12, 2008	1.50	18.1619
May 9, 2007	2.50	18.5404
Mar 14, 2006	2.00	17.4800
Franklin India Focused Equity Fund		
Aug 26, 2022	2.75	31.7221
Sep 3, 2021	2.25	32.0959
Aug 28, 2020	1.50	21.2966
Aug 23, 2019	1.55	22.0080
Aug 17, 2018	1.99	25.5353
Aug 24, 2017	2.00	25.6720
Aug 26, 2016	2.00	23.9581
Aug 28, 2015	2.00	24.0902
Aug 22, 2014	1.00	20.8105
Aug 23, 2013	0.60	12.0582
Jul 22, 2011	0.50	12.3336
Sep 24, 2010	0.60	14.0782

Record Date	Rate per unit (₹) Individual/HUF and Others	Record Date NAV* (₹)
Templeton India Equity Income Fund**		
Jan 27, 2023	0.85	20.4538
Sep 23, 2022	0.85	19.8670
Mar 25, 2022	0.85	20.5865
Sep 24, 2021	0.95	20.3887
Mar 26, 2021	0.95	17.0810
Sep 25, 2020	0.70	13.0018
Jun 19, 2020	0.65	12.3508
Sep 27, 2019	0.70	14.5211
Mar 08, 2019	0.70	15.3005
Sep 14, 2018	0.70	16.9193
Mar 01, 2018	0.70	17.5853
Sep 22, 2017	0.70	17.6915
Mar 27, 2017	0.70	16.0584
Sep 09, 2016	0.70	13.7403
Mar 11, 2016	0.70	14.9722
Sep 11, 2015	0.70	16.3782
Mar 13, 2015	0.70	16.6291
Sep 12, 2014	0.70	12.9704
Mar 14, 2014	0.70	12.5402
Sep 13, 2013	0.70	13.4313
Sep 14, 2012	0.70	13.2078
Mar 16, 2012	0.70	13.1487
Sep 17, 2011	0.70	14.0552
Mar 11, 2011	0.70	15.0130
Sep 20, 2010	0.70	16.6675
Mar 12, 2010	0.70	14.6901
Sep 15, 2009	0.70	13.1510
May 21, 2008	0.70	15.0994
Nov 28, 2007	0.70	15.7362
Apr 18, 2007	0.70	12.3379
Franklin Build India Fund		
Dec 16, 2022	2.35	29.3304
Dec 10, 2021	1.75	21.1177
Jan 01, 2021	1.75	21.6672
Dec 27, 2019	1.55	22.4384
Jan 04, 2019	1.77	27.4802
Dec 29, 2017	2.25	20.9213
Dec 30, 2016	1.75	21.4310
Jan 01, 2016	2.00	22.2172
Dec 26, 2014	1.75	12.5402
Dec 20, 2013	1.00	36.1246
Jan 04, 2013	1.00	13.3353
Sep 24, 2010	0.60	
Franklin India Taxshield**		
Jan 27, 2023	4.25	49.6214
Jan 14, 2022	4.25	55.8203
Jan 29, 2021	3.50	42.4175
Jan 17, 2020	2.88	42.4449
Jan 25, 2019	3.32	42.3086
Jan 25, 2018	4.50	49.8081
Jan 20, 2017	3.50	42.6699
Jan 20, 2016	4.00	40.6886
Jan 30, 2015	3.00	47.2441
Jan 24, 2014	3.00	31.1896
Jan 18, 2013	3.00	32.2527
Feb 03, 2012	3.00	30.3111
Jan 14, 2011	4.00	34.0334
Jan 15, 2010	3.00	33.0523
Dec 17, 2008	8.00	20.6681
Nov 14, 2007	8.00	46.8922
Jan 10, 2007	8.00	39.43
Feb 15, 2006	3.50	38.01
Mar 18, 2005	4.00	27.25
Mar 24, 2004	4.00	24.01
Mar 30, 2001	1.25	11.57
May 24, 2000	6.00	19.82
Mar 31, 2000	8.00	31.02
Franklin India Opportunities Fund**		
Oct 14, 2021	2.25	28.3663
Oct 30, 2020	1.00	17.8361
Nov 01, 2019	1.33	18.6166
Nov 02, 2018	1.55	19.1097
Nov 03, 2017	1.75	22.6895
Nov 04, 2016	1.75	20.3178
Oct 30, 2015	1.75	20.3178
Oct 22, 2014	1.00	19.0195
Oct 18, 2013	0.70	13.0290
Oct 19, 2012	0.70	13.3128
Oct 21, 2011	0.70	12.8434
Oct 22, 2010	1.00	16.5205
Oct 28, 2009	0.50	13.6099
Sep 19, 2007	1.00	17.8566
Nov 29, 2006	3.00	18.82
Sep 13, 2006	3.00	18.88
Sep 14, 2005	2.50	15.96
Franklin Asian Equity Fund**		
Dec 23, 2022	0.35	12.4816
Dec 17, 2021	0.75	15.6199
Dec 04, 2020	0.75	16.7519
Dec 06, 2019	0.80	13.7738
Nov 30, 2018	0.89	12.5899
Nov 24, 2017	1.25	15.8165
Nov 25, 2016	1.10	12.6957
Nov 27, 2015	1.25	13.1505
Nov 18, 2013	1.25	15.1372
Nov 28, 2012	1.25	14.7828
Franklin India Technology Fund**		
Oct 14, 2021	4.00	47.4265
Oct 30, 2020	2.50	32.6021
Nov 01, 2019	2.50	35.0124
Nov 02, 2018	1.99	26.2565
Nov 03, 2017	2.00	23.4716
Nov 04, 2016	2.00	22.4512
Oct 30, 2015	2.25	26.5639
Oct 22, 2014	2.00	25.8828
Oct 18, 2013	2.00	23.9134
Oct 14, 2012	1.50	17.6444
Oct 14, 2011	1.50	18.2747
Oct 22, 2010	2.00	22.2878
Oct 28, 2009	0.30	16.5478
Sep 17, 2008	1.50	16.0852
Oct 24, 2007	2.50	21.4765
Nov 29, 2006	1.50	25.61
Nov 23, 2005	3.00	20.26
Mar 16, 2004	2.00	12.67
Mar 24, 2000	6.00	37.57
Jan 12, 2000***	6.00	64.00
Oct 8, 1999	4.00	39.59
Franklin India Smaller Companies Fund		
Mar 03, 2023	3.00	35.8625
Feb 28, 2022	3.00	37.6085
Feb 28, 2021	1.50	27.6606
Feb 28, 2020	1.50	21.9556
Mar 15, 2019	1.77	26.3711
Feb 23, 2018	3.00	32.3911
Feb 23, 2017	2.25	28.4159
Feb 19, 2016	2.00	22.7612
Feb 20, 2015	2.00	26.6372
Feb 14, 2014	1.50	14.5369
Feb 22, 2013	2.50	15.3803
Aug 8, 2007	0.90	12.3641
Franklin India Equity Hybrid Fund**		
Mar 27, 2022	2.00	24.5708
May 28, 2021	1.75	25.4910
May 29, 2020	1.25	18.0119
Mar 17, 2019	1.55	21.8268
May 26, 2017	2.00	22.169
May 27, 2016	1.75	23.5297
May 29, 2015	1.75	22.3666
May 30, 2014	2.50	24.2268
May 24, 2013	1.50	19.5792
Mar 18, 2012	2.00	18.0370
Mar 21, 2011	3.00	17.0847
May 21, 2010	3.00	10.6646
May 27, 2009	2.00	21.9514
May 21, 2008	3.00	20.7556
May 23, 2007	3.00	24.9250
		24.6370

Record Date	Rate per unit (₹) Individual/HUF and Others	Record Date NAV* (₹)
Franklin India Pension Plan**		
Dec 19, 2023	1.5000	1.5000
Dec 18, 2022	1.5000	1.5000
Dec 24, 2020	1.2500	1.2500
Dec 20, 2019	1.0805	1.0005
Dec 28, 2018	1.0805	1.0005
Dec 30, 2016	0.9028	0.8365
Jan 01, 2016	0.7223	0.6692
Dec 26, 2014	0.6533	0.6058
Jan 03, 2014	0.8000	0.7661
Dec 21, 2012	1.0000	0.8571
Dec 23, 2011	1.2500	1.0713
Dec 16, 2010	1.2999	1.2135
Dec 18, 2009	1.2000	1.1169
Dec 16, 2009	1.2000	1.1169
Dec 17, 2008	1.2000	1.1169
Nov 14, 2007	2.5000	2.3268
Dec		

FRANKLIN TEMPLETON INVESTMENT SERVICES

Ahmedabad - Gujarat State (West Region): 202, 2nd Floor, Abhyain - III, Opp. Mayor's Bungalow, Above Pantolam, Near Mithakali Six Roads, Ahmedabad - 380 006. Tel. No.: (079) 66776200 • **Allahabad (UP State)**: 495705, Towers, 2nd Floor, 4-C, Maharishi Dayanand Marg, Opp. Radio Station, Civil Lines, Allahabad - 211 001. Tel. No. 075667 78149 • **Bangalore (Karnataka state)**: 26-27, 1st floor, Northern Area, West Wing, Raheja Towers, M.G. Road, Bangalore - 560001 Tel. No. 080.06711950 /6452 9901-06 • **Baroda (Gujarat State) (West Region)**: Unit No- 3046, 3rd Floor, Golden Icon, Opp. BSNL, Bird Circle, Old Padra Road, Vadodra-390007 Tel. No. 09033002385/09194290728 • **Bhopal (Madhya Pradesh)**: Guru Arcade, 2nd floor, Ram Gopal Maheshwar Marg, Plot No-153, M.P. Nagar, Zone-1, Bhopal - 462011. Tel. No. 84510 16655 • **Bhubaneswar (Odisha state)** - **East India**: No. 77, Khavelar Nagar, Unit III, Janpath, Bhubaneswar - 751 200. Tel. No. 7400086563 • **Chandigarh (Punjab)**: S.C.O. 413-414, 1st Floor, Sector 35-C, Chandigarh - 160 022 Tel. No. 90410669190406673/9041016639 • **Chennai - RMZ**: Unit 301, III Floor, Campus 4B, RMZ Millenia Business Park, 143 ICICI MGR Road, Kandanchavadi, Chennai 600096 Tel. No. 044-2440 7000 • **Chennai**: Century Towers, 75, T.T.K Road, Alwarpet, Chennai - 600 018 Tel. No. (044)666992100 Fax No. (044) 2498 6707 • **Coimbatore (TamilNadu)**: 424-C, Red Rose Towers, 2nd Floor, Above ICICI Bank, R. D. Road, R.S. Puram, Coimbatore - 641 002 Tel. No. 74000 86564/96194 29075 • **Dehradun (Uttarakhand)**: Shop No. 5, 1st Floor, Swraj Complex, Opp. Hotel Madhuban, Rajpur Road, Dehradun-248001 Tel. No. 9045001203/04 • **Guwahati (Assam State)**: Office No. 2K, 2nd Floor, ITAG Plaza, ABC, G.S. Road, Guwahati-781 005. Tel. No. 75067 78539 • **Indore (Madhya Pradesh) (West Region)**: 101, Starlit Towers, Opposite State Bank of India, 29/1, Y.N. Road, Indore - 452001 Tel. No. 7400086590/91 • **Jaipur (Rajasthan)**: Office No. 18, 2nd Floor, Laxmi Complex, M1 Road, Jaipur - 302 001 Tel. No. 74000 86594/88793 47581 • **Jalandhar (Punjab)**: BX-1135, Shakti Towers, Below Vishal Mega Mart, Upper Basement, GT Road, Jalandhar - 144 001 Tel. No. 08879347211 /08879358771 /08879342361 [Vodafone Numbers] • **Jamshedpur (Jharkhand State)**: Fair Deal Complex, 1st Floor, Office Unit 1B, Main Road, Opp. Ram Mandir, Bistupur, Jamshedpur - 833001 Tel. No. 750677 5829 • **Kanpur (Uttar Pradesh)**: Office No. 208-209, 14/13, Kanak Chambers, Civil Lines, Kanpur - 208 001 Tel. No. 9044005546/9044005548 • **Kolkata (West Bengal State)**: 4th Floor, A Block, 22, Abanindranath Thakur Sanjay, (Known as Camack Street), Kolkata - 700016. Tel. No. (033) 6623 0202, 1-800-425-4255/1800 258 4255/6000 4255 from 8.00 a.m. to 9.00 p.m., Monday to Saturday • **Kochi (Kerala)**: 41/418 - C, 1st Floor, Chicago Plaza, Rajaji Road, Ernakulam, Kochi - 682 035 Tel. 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