



REACH FOR BETTER™

Monthly Factsheet
As on May 31, 2022



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Understanding The Factsheet

Fund Manager

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription/Minimum Investment

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme.

SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs 100 and the entry load is 1%, the investor will enter the fund at Rs 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor

Exit Load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance if the NAV is Rs.100 and the exit load is 1%, the redemption price would be Rs.99 per unit.

Yield to Maturity/ Portfolio Yield

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity. Portfolio yield is weighted average YTM of the securities.

Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Macaulay Duration

Macaulay duration is defined as the weighted average time to full recovery of principal and interest payments of a bond i.e. the weighted average maturity of cash flows. The weight of each cash flow is determined by dividing the present value of the cash flow by the price of the bond.

Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stockmarkets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

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MUTUAL
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Long Term
Wealth
Creation



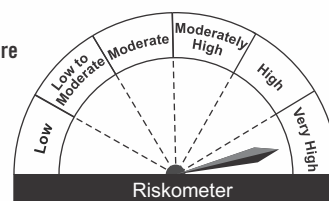
Education
Corpus

PRODUCT LABEL

This fund is suitable for investors who are seeking*:

- Long term capital appreciation
- A fund that invests in stocks of companies/sectors with high growth rates or above average potential

*Investors should consult their financial distributors if in doubt about whether the product is suitable for them.



Riskometer

Investors understand that their principal will be at Very High risk

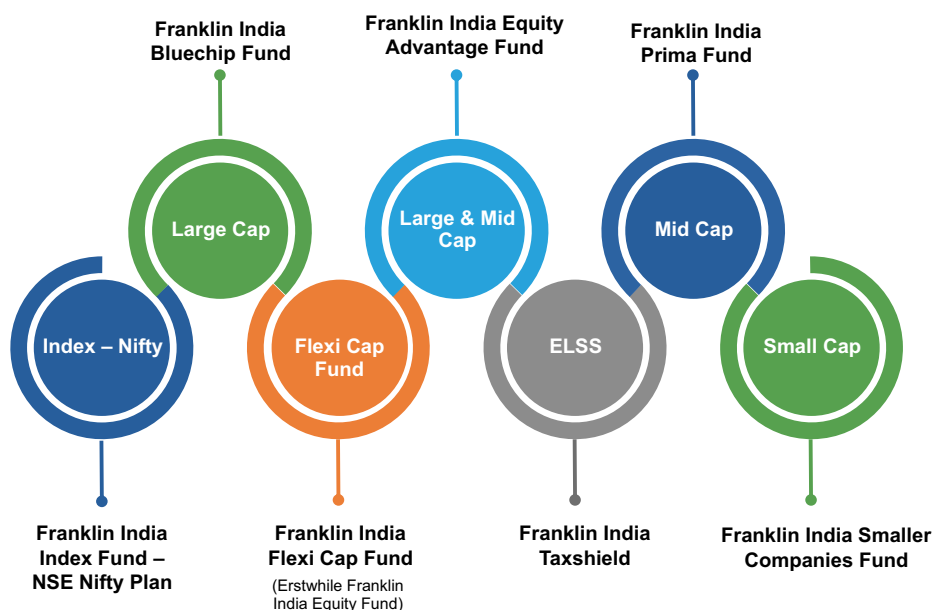
Riskometer is As on May 31, 2022

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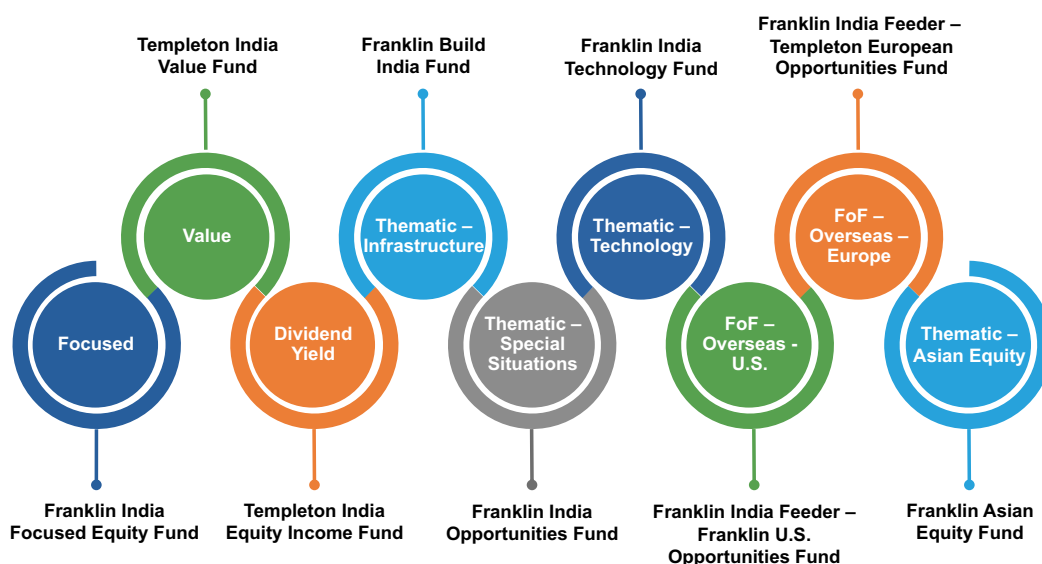
Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Equity Oriented Funds* - Positioning

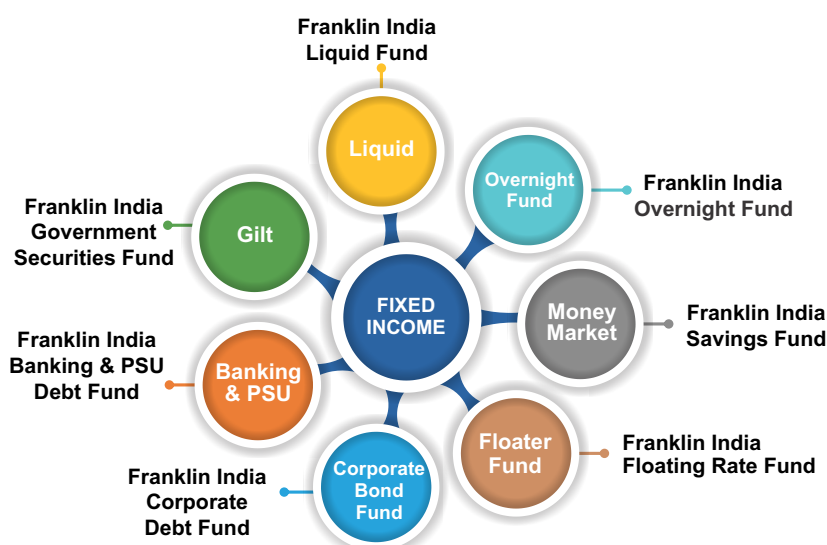
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STYLE / THEME



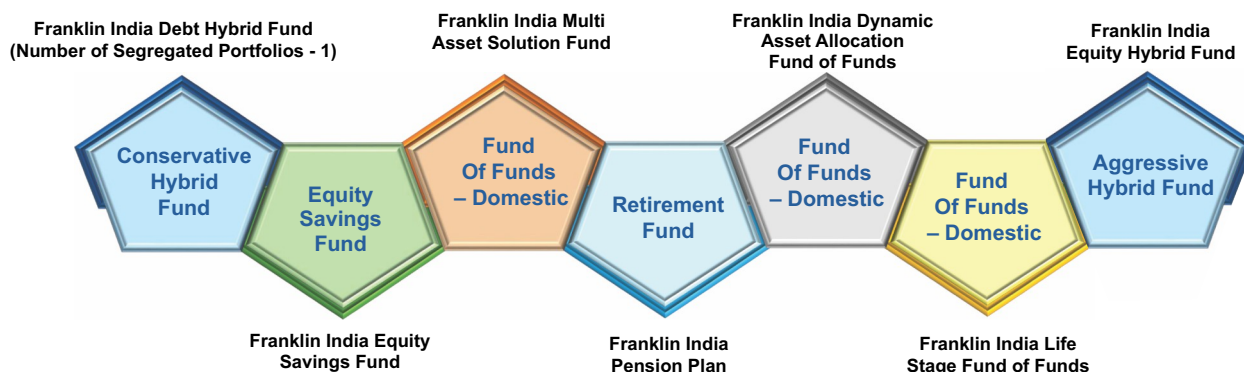
Debt Funds** - Positioning



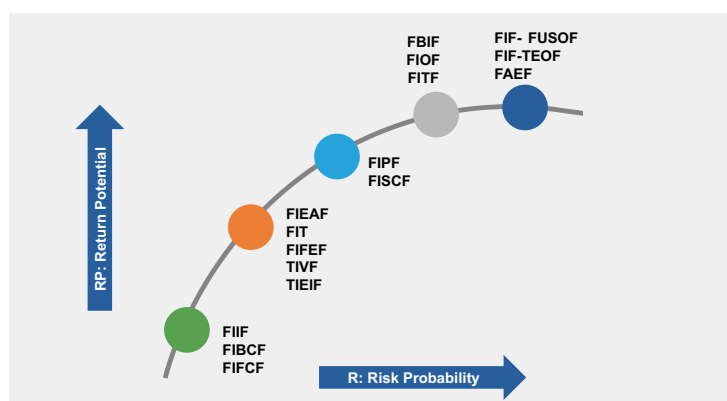
* Includes Equity Funds, Fund Of Funds and Index Funds

** The aforesaid matrix is based on schemes classified under a particular category and latest portfolio

Hybrid / Solution Oriented / FoF-Domestic Funds - Positioning



Equity Oriented Funds* – Risk Matrix

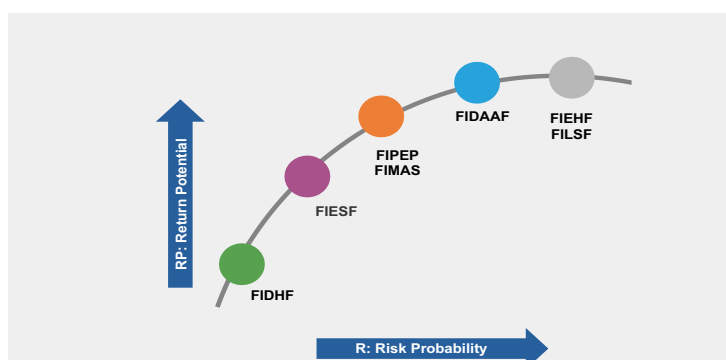


* Includes Equity Funds, Fund Of Funds and Index Funds

FIIF: Franklin India Index Fund – NSE Nifty Plan, **FIBCF:** Franklin India Bluechip Fund, **FICF:** Franklin India Flexi Cap Fund, **FIEAF:** Franklin India Equity Advantage Fund, **FIT:** Franklin India Taxshield, **FIFE:** Franklin India Focused Equity Fund, **TIVF:** Templeton India Value Fund, **TIEF:** Templeton India Equity Income Fund, **FIPF:** Franklin India Prima Fund, **FISCF:** Franklin India Smaller Companies Fund, **FBIF:** Franklin Build India Fund, **FIOF:** Franklin India Opportunities Fund, **FITF:** Franklin India Technology Fund, **FIF-FUSOF:** Franklin India Feeder – Franklin U.S. Opportunities Fund, **FIF-TEOF:** Franklin India Feeder – Templeton European Opportunities Fund, **FAEF:** Franklin Asian Equity Fund

Note: The relative fund positioning is indicative in nature and is based on fundamental factors pertaining to relative risk return potential of 1) large caps vs mid caps vs small caps, 2) diversified vs style/theme and 3) exposure to foreign currencies. For ex: higher the mid/small cap exposure, higher the risk return potential. This is a simplified illustration of potential Risk-Return profile of the schemes and does not take into account various complex factors that may have a potential impact on the schemes.

Hybrid / Solution Oriented / FoF-Domestic MFs - Risk Matrix



FIDHF: Franklin India Debt Hybrid Fund (Number of Segregated Portfolios - 1), **FIESF:** Franklin India Equity Savings Fund, **FIPEP:** Franklin India Pension Plan, **FIMAS:** Franklin India Multi Asset Solution Fund, **FIDAAP:** Franklin India Dynamic Asset Allocation Fund of Funds, **FIEHF:** Franklin India Equity Hybrid Fund, **FILSF:** Franklin India Life Stage Fund of Funds – 20s Plan

Note: The relative fund positioning is indicative in nature and is based on relative risk return potential of equity and fixed income. For ex: higher the equity exposure, higher the risk return potential. This is a simplified illustration of potential Risk-Return profile of the schemes and does not take into account various complex factors that may have a potential impact on the schemes.



Snapshot of Equity / FOF-Overseas / Index Funds

Scheme Name	Franklin India Bluechip Fund	Franklin India Flexi Cap Fund (Erstwhile Franklin India Equity Fund)	Franklin India Equity Advantage Fund	Franklin India Taxshield	Franklin India Focused Equity Fund	Templeton India Value Fund	Templeton India Equity Income Fund	Franklin India Prima Fund
Category	Large Cap Fund	Flexi Cap Fund	Large & Mid Cap Fund	ELSS	Focused Fund	Value Fund	Dividend Yield Fund	Mid Cap Fund
Scheme Characteristics	Min 80% Large Caps	Min 65% Equity across Large, Mid & Small Caps	Min 35% Large Caps & Min 35% Mid Caps	Min 80% Equity with a statutory lock in of 3 years & tax benefit	Max 30 Stocks, Min 65% Equity, Focus on Multi-Cap	Value Investment Strategy (Min 65% Equity)	Predominantly Dividend Yielding Stocks (Min 65% Equity)	Min 65% Mid Caps
Indicative Investment Horizon	5 years and above							
Inception Date	01-Dec-1993	29-Sept-1994	2-Mar-2005	10-Apr-1999	26-Jul-2007	10-Sept-1996	18-May-2006	1-Dec-1993
Fund Manager	Venkatesh Sanjeevi, R. Janakiraman, Anand Radhakrishnan & Sandeep Manam ^ (effective October 18, 2021)	Anand Radhakrishnan, R. Janakiraman & Sandeep Manam ^ (effective October 18, 2021)	Venkatesh Sanjeevi, R. Janakiraman & Sandeep Manam ^ (effective October 18, 2021)	Anand Radhakrishnan (effective October 18, 2021) & R. Janakiraman	Ajay Argal, Anand Radhakrishnan & Sandeep Manam ^ (effective October 18, 2021)	Anand Radhakrishnan & Rajasa Kakulavarapu (effective September 6, 2021)	Anand Radhakrishnan & Rajasa Kakulavarapu (effective September 6, 2021) Sandeep Manam ^ (effective October 18, 2021)	R. Janakiraman & Akhil Kalluri (effective February 7, 2022) Sandeep Manam ^
Benchmark	Nifty 100	Nifty 500	Nifty LargeMidcap 250	Nifty 500	Nifty 500	NIFTY500 Value 50 TRI (effective December 1, 2021)	Nifty Dividend Opportunities 50	Nifty Midcap 150
Fund Details as on 31 May 2022								
Month End AUM (Rs. in Crores)	6193.56	9491.50	2637.17	4575.48	7421.46	646.24	1257.17	6875.17
Portfolio Turnover	72.23%	19.56%	67.02%	33.33%	35.44%	34.32%	39.64%	29.35%
Standard Deviation	6.46%	6.60%	7.33%	6.81%	7.18%	7.51%	5.63%	6.89%
Portfolio Beta	0.97	0.97	0.97	1.01	1.03	1.07	0.98	0.89
Sharpe Ratio*	0.33	0.47	0.33	0.33	0.34	0.42	0.86	0.31
Expense Ratio [§]	Regular : 1.92% Direct : 1.18%	Regular : 1.87% Direct : 1.14%	Regular : 2.10% Direct : 1.41%	Regular : 1.92% Direct : 1.10%	Regular : 1.90% Direct : 1.08%	Regular : 2.62% Direct : 1.59%	Regular : 2.33% Direct : 1.63%	Regular : 1.91% Direct : 1.11%
Composition by Assets as on 31 May 2022								
Equity	96.58	97.05	95.89	96.87	94.56	93.41	85.10	96.47
Debt	-	-	-	-	-	-	-	-
REITs	-	-	-	-	-	1.83	9.06	-
Margin on Derivatives	-	-	-	-	-	-	-	0.09
Other Assets	3.42	2.95	4.11	3.13	5.44	4.76	5.84	3.45
Portfolio Details as on 31 May 2022								
No. of Stocks	40	54	55	55	29	34	36	65
Top 10 Holdings %	50.78	51.68	35.07	51.06	55.00	50.95	46.92	29.86
Top 5 Sectors %	59.74%	55.61%	50.21%	57.13%	56.22%	57.78%	59.15%	44.83%
Other Details								
Exit Load (for each purchase of Units)	Upto 1 Yr - 1%	Upto 1 Yr - 1%	Upto 1 Yr - 1%	Nil <small>All subscriptions in FIT are subject to a lock-in period of 3 years from the date of allotment and the unit holder cannot redeem, transfer, assign or pledge the units during the period.</small>	Upto 1 Yrs - 1%	Upto 1 Yr - 1%	Upto 1 Yr - 1%	Upto 1 Yr - 1%

* Annualised. Risk-free rate assumed to be 4.27% (FBIL OVERNIGHT MIBOR). ^ Dedicated for investments in foreign securities

§ The rates specified are the actual expenses charged as at the end of the month. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

Different plans have a different expense structure



Snapshot of Equity / FOF-Overseas / Index Funds

Scheme Name	Franklin India Smaller Companies Fund	Franklin Build India Fund	Franklin India Opportunities Fund	Franklin India Technology Fund	Franklin India Feeder-Franklin U.S. Opportunities Fund	Franklin India Feeder-Templeton European Opportunities Fund	Franklin Asian Equity Fund	Franklin India Index Fund-NSE Nifty Plan
Category	Small Cap Fund	Thematic - Infrastructure	Thematic - Special Situations	Thematic - Technology	FOF - Overseas - U.S.	FOF - Overseas - Europe	Thematic - Asian Equity	Index - Nifty
Scheme Characteristics	Min 65% Small Caps	Min 80% Equity in Infrastructure theme	Min 80% Equity in Special Situations theme	Min 80% Equity in technology theme	Minimum 95% assets in the underlying funds	Minimum 95% assets in the underlying funds	Min 80% in Asian equity (ex-Japan) theme	Minimum 95% of assets to replicate / track Nifty 50 index
Indicative Investment Horizon	5 years and above							
Inception Date	13-Jan-2006	4-Sept-2009	21-Feb-2000	22-Aug-1998	06-February-2012	16-May-2014	16-Jan-2008	04-Aug-2000
Fund Manager	R. Janakiraman, & Sandeep Manam ^ (effective February 7, 2022)	Ajay Argal & Kiran Sebastian (effective February 7, 2022) Sandeep Manam ^	R. Janakiraman, Kiran Sebastian (effective February 7, 2022) & Sandeep Manam ^	Anand Radhakrishnan, Varun Sharma Sandeep Manam ^ (effective October 18, 2021)	Sandeep Manam ^ (effective October 18, 2021) (For Franklin India Feeder - Franklin U.S. Opportunities Fund) Grant Bowers, Sara Araghi	Sandeep Manam ^ (effective October 18, 2021) (For Franklin India Feeder - Templeton European Opportunities Fund) John Reynolds, Dylan Ball	Varun Sharma & Sandeep Manam ^ (effective October 18, 2021)	Varun Sharma Sandeep Manam ^ (effective October 18, 2021)
Benchmark	Nifty Smallcap 250	S&P BSE India Infrastructure Index	Nifty 500	S&P BSE Teck	Russell 3000 Growth Index TRI	MSCI Europe Index TRI	MSCI Asia (ex-Japan) Standard Index	Nifty 50
Fund Details as on 31 May 2022								
Month End AUM (Rs. in Crores)	6454.99	1069.75	603.10	688.06	3116.37	20.47	298.41	457.20
Portfolio Turnover	16.34%	32.98%	57.98%	25.13%	-	-	34.24%	-
Standard Deviation	7.87%	7.67%	6.52%	5.94%	-	-	4.79%	-
Portfolio Beta	0.85	0.82	0.97	0.85	-	-	1.04	-
Sharpe Ratio*	0.39	0.26	0.32	0.87	-	-	0.18	-
Expense Ratio [§]	Regular : 1.93% Direct : 1.11%	Regular : 2.32% Direct : 1.31%	Regular : 2.57% Direct : 1.90%	Regular : 2.48% Direct : 1.46%	Regular : 1.50% Direct : 0.50%	Regular : 1.39% Direct : 0.50%	Regular : 2.54% Direct : 1.71%	Regular : 0.68% Direct : 0.30%
Composition by Assets as on 31 May 2022								
Equity	95.61	94.83	90.56	85.81	-	-	97.63	98.65
Debt	-	-	-	-	-	-	-	-
Total Mutual Fund Units	-	-	-	6.29	-	-	-	-
Other Assets	4.39	5.17	9.44	7.91	-	-	2.37	1.35
Portfolio Details as on 31 May 2022								
No. of Stocks	71	34	31	34	-	-	56	51
Top 10 Holdings %	31.77	50.74	55.29	68.81	-	-	46.76	58.40
Top 5 Sectors %	39.74%	55.89%	49.36%	80.57%	-	-	63.34%	-
Other Details								
Exit Load (for each purchase of Units)	Upto 1 Yr - 1%	Upto 1 Yrs - 1%	Upto 1 Yr - 1%	Upto 1 Yrs - 1%	Upto 1 Yrs - 1%	Upto 1 Yrs - 1%	Upto 1 Yrs - 1%	Upto 7 Days - 0.25%

* Annualised. Risk-free rate assumed to be 4.27% (FBIL OVERNIGHT MIBOR). ^ Dedicated for investments in foreign securities

§ The rates specified are the actual expenses charged as at the end of the month. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

Different plans have a different expense structure

Snapshot of Debt Funds

Scheme Name	Franklin India Overnight Fund	Franklin India Liquid Fund	Franklin India Savings Fund	Franklin India Floating Rate Fund	Franklin India Corporate Debt Fund	Franklin India Banking & PSU Debt Fund	Franklin India Government Securities Fund	
Category	Overnight Fund	Liquid Fund	Money Market Fund	Floater Fund	Corporate Bond Fund	Banking & PSU Fund	Gilt Fund	
Scheme Characteristics	Regular income over short term with high level of safety and liquidity	Max Security Level Maturity of 91 days	Money Market Instruments with Maturity upto 1 year	Min 65% in Floating Rate Instruments	Min 80% in Corporate Bonds (only AA+ and above)	Min 80% in Banks / PSUs / PFI's / Municipal Bonds	Min 80% in G-secs (across maturity)	
Indicative Investment Horizon	1 Day and above	7 Days or more	1 month and above	1 month and above	1 year and above	1 year and above	1 year and above	
Inception Date	May 08, 2019	R : 29-Apr-1998 I : 22-Jun-2004 SI : 02-Sep-2005	R : 11-Feb-2002 I : 06-Sep-2005 SI : 09-May-2007	23-Apr-2001	23-Jun-1997	25-Apr-2014	07-Dec-2001	
Fund Manager	Pallab Roy & Umesh Sharma	Pallab Roy & Umesh Sharma	Pallab Roy & Umesh Sharma	Pallab Roy, Umesh Sharma & Sandeep Manam** (effective October 18, 2021)	Santosh Kamath Umesh Sharma & Sachin Padwal-Desai	Umesh Sharma, Sachin Padwal-Desai Sandeep Manam** (effective October 18, 2021)	Sachin Padwal - Desai & Umesh Sharma	
Benchmark	Crisil Overnight Index Tier-1 : CRISIL Overnight Fund AI Index (effective April 1, 2022)	Crisil Liquid Fund Index Tier-1 : CRISIL Liquid Fund BI Index Tier-2 : CRISIL Liquid Fund AI Index (effective April 1, 2022)	NIFTY Money Market Index Tier-1 : NIFTY Money Market Index B-I Tier-2 : NIFTY Money Market Index A-I (effective April 1, 2022)	CRISIL Low Duration Debt Index (effective December 1, 2021)	NIFTY Corporate Bond Index Tier-1 : NIFTY Corporate Bond Index B-III (effective April 1, 2022)	NIFTY Banking & PSU Debt Index	NIFTY All Duration G-Sec Index (effective Sep 8, 2021)	
Fund Details as on 31 May 2022								
Month End AUM (Rs. in Crores)	153.62	1482.23	896.43	317.21	763.40	742.94	152.90	
Yield To Maturity	4.16%	4.60%	5.42%	5.65%***	6.27%	6.20%	6.43%	
Average Maturity	0.00 Years	0.07 years	0.41 years	3.25 Years	1.21 years	1.36 years	3.09 years	
Modified Duration	0.00 Years	0.06 Years	0.39 years	0.74 Years	1.06 years	1.19 years	2.69 years	
Macaulay Duration	0.00 Years	0.07 Years	0.41 years	0.77 Years	1.12 years	1.27 years	2.79 years	
Expense Ratio [§]	Regular : 0.14% Direct : 0.09%	Regular : (R) 0.86% (I) 0.61%, (SI) 0.21% Direct : (SI) 0.13%	Regular : (R) 0.29% Direct : (R) 0.13%	Regular : 0.98% Direct : 0.28%	Regular : 0.78% Direct : 0.26%	Regular : 0.53% Direct : 0.19%	Retail : 1.02% Direct : 0.61%	
Composition by Assets as on 31 May 2022								
Corporate Debt	-	5.74%	-	21.98%	21.57%	-	-	
Gilts	-	35.27%	38.78%	54.18%	11.75%	9.93%	90.56%	
PSU/PFI Bonds	-	1.69%	-	15.43%	57.45%	62.32%	-	
Money Market Instruments	-	41.68%	59.12%	4.74%	1.29%	19.62%	-	
Other Assets	100.00%	15.62%	2.10%	3.66%	5.98%	5.25%	9.44%	
Perpetual Bonds/AT1 Bonds/ Tier II Bonds	-	-	-	-	1.96%	2.88%	-	
Composition by Ratings as on 31 May 2022								
AAA and Equivalent ^{§§}	-	97.64%	100.00%	93.71%	95.68%	98.66%	100.00%	
AA+	-	2.36%	-	-	1.35%	-	-	
AA/AA- and Equivalent	-	-	-	6.29%	2.27%	1.34%	-	
A and Equivalent	-	-	-	-	-	-	-	
BBB and Equivalent	-	-	-	-	-	-	-	
B and equivalent	-	-	-	-	-	-	-	
C and equivalent	-	-	-	-	-	-	-	
Net receivable from Default security	-	-	-	-	0.70%	-	-	
Other Details								
Exit Load (for each purchase of Units)	Nil	Investor exit upon subscription	Exit load as a % of redemption proceeds	Nil	Nil	Nil	Nil	FIGSF : Nil
		Day 1	0.0070%					
		Day 2	0.0065%					
		Day 3	0.0060%					
		Day 4	0.0055%					
		Day 5	0.0050%					
		Day 6	0.0045%					
		Day 7 onwards	Nil					

*This no load redemption limit is applicable on a yearly basis (from the date of allotment of such units) and the limit not availed during a year shall not be clubbed or carried forward to the next year.

Different plans have a different expense structure

[§] The rates specified are the actual expenses charged as at the end of the month. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable. ^{§§} Sovereign Securities; Call, Cash & Other Current Assets (net of outstanding borrowings, if any) ^{§§§} (excluding AA+ rated corporate bonds) ^{§§§§} dedicated for making investments for Foreign Securities
 Benchmark for FIGSF has been changed to NIFTY All Duration G-Sec Index, effective from 8th September 2021. ^{§§§§§} Yield to maturity (YTM) of the portfolio is calculated by recomputing yield from simple average of valuation prices provided by valuation agencies for G-sec FRB securities. The methodology is in line with practice followed till November 17, 2021 where yield of security were not provided by the valuation agencies. ^{^ ^ ^} Yield To Maturity (YTM) of the portfolio is calculated using simple average of valuation yields provided by the valuation agencies for all securities.



Snapshot of Debt / Hybrid / Solution Oriented / FOF-Domestic Funds

Scheme Name	Franklin India Debt Hybrid Fund (No. of Segregated Portfolios - 1)**	Franklin India Equity Savings Fund	Franklin India Equity Hybrid Fund	Franklin India Pension Plan	Franklin India Multi - Asset Solution Fund	Franklin India Dynamic Asset Allocation Fund of Funds
Category	Conservative Hybrid Fund	Equity Savings Fund	Aggressive Hybrid Fund	Retirement Fund	FOF - Domestic	FOF - Domestic
Scheme Characteristics	10-25% Equity, 75-90% Debt	65-90% Equity, 10-35% Debt	65-80% Equity, 20-35% Debt	Lock-in of 5 years or till retirement age, whichever is earlier	Minimum 95% assets in the underlying funds	Minimum 95% assets in the underlying funds
Indicative Investment Horizon	3 years and above	1 year and above	5 years and above	5 years and above (Till an investor completes 58 years of his age)	5 years and above	5 years and above
Inception Date	28-Sep-2000	27-Aug-2018	10-Dec-1999	31-Mar-1997	28- Nov-2014	31-Oct-2003
Fund Manager	Sachin Padwal-Desai & Umesh Sharma (Debt) Rajasa Kakulavarapu & Anand Radhakrishnan (Equity) (effective September 6, 2021) Sandeep Manam ^ (effective October 18, 2021)	Rajasa Kakulavarapu & Anand Radhakrishnan (Equity) (effective September 6, 2021) Sachin Padwal-Desai and Umesh Sharma (Fixed Income) Sandeep Manam ^ (effective October 18, 2021)	Rajasa Kakulavarapu & Anand Radhakrishnan (Equity) (effective September 6, 2021) Sachin Padwal-Desai & Umesh Sharma (Debt) Sandeep Manam ^ (effective October 18, 2021)	Sachin Padwal-Desai & Umesh Sharma (Debt) Rajasa Kakulavarapu & Anand Radhakrishnan (Equity) (effective September 6, 2021)	Rajasa Kakulavarapu (effective February 7, 2022)	Rajasa Kakulavarapu (effective February 7, 2022)
Benchmark	CRISIL Hybrid 85 + 15 - Conservative Index	Nifty Equity Savings Index	CRISIL Hybrid 35 + 65 - Aggressive Index	40% Nifty 500 + 60% Crisil Composite Bond Fund Index	CRISIL Hybrid 35 + 65 - Aggressive Index	CRISIL Hybrid 35 + 65 - Aggressive Index
Fund Details as on 31 May 2022						
Month End AUM (Rs. in Crores)	254.57	149.43	1322.75	434.95	48.21	1090.64
Portfolio Turnover	-	468.17% ^s 497.28% (Equity)**	76.04% 54.18% (Equity) ^{ss}	-	-	-
Yield To Maturity	5.96%	4.78%	6.41%	6.32%	-	-
Average Maturity	1.66 years	1.06 years	2.00 years	2.18 years	-	-
Modified Duration	1.47 years	0.92 years	1.77 years	1.91 years	-	-
Macaulay Duration	1.53 years	0.96 years	1.83 years	1.98 years	-	-
Expense Ratio ^s	Regular : 1.37% Direct : 0.55%	Regular : 2.10% Direct : 0.91%	Regular : 2.25% Direct : 1.24%	Regular : 2.28% Direct : 1.51%	Regular : 1.08% Direct : 0.19%	Regular : 1.20% Direct : 0.22%
Composition by Assets as on 31 May 2022						
Corporate Debt	7.84%	-	3.76%	9.36%	Fixed Income 1.21	Fixed Income 1.33
Gilts	41.31%	14.92%	16.52%	32.33%	Equity 25.96	Equity 48.87
PSU/PFI Bonds	-	-	-	-	Nippon India ETF Gold Bees 26.36	Other Current Asset 49.31
Money Market Instruments	19.50%	-	5.24%	13.72%	Liquid 3.85	
Other Assets	23.21%	18.39%	3.46%	4.10%	Other Current Asset 42.41	
Equity	23.21%	66.69%	71.01%	39.41%		
Perpetual Bonds/AT1 Bonds/ Tier II Bonds	2.04%	-	-	1.08%		
Real Estate Investment Trusts	-	-	-	-		
Infrastructure Investment Trust	-	-	-	-		
Composition by Ratings as on 31 May 2022						
AAA and Equivalent ^{ss}	100.00%	100.00%	86.74%	97.98%	-	-
AA +	-	-	-	-	-	-
AA/AA- and Equivalent	-	-	13.26%	2.02%	-	-
A and Equivalent	-	-	-	-	-	-
BBB and Equivalent	-	-	-	-	-	-
B and equivalent	-	-	-	-	-	-
Other Details						
Exit Load (for each purchase of Units)	Nil (effective October 11, 2021)	Nil (effective October 11, 2021)	Upto 10% of the Units within 1 yr – NIL Any redemption/switch out in excess of the above limit: Upto 1 Yr – 1 %	3%, if redeemed before the age of 58 years (subject to lock-in period) and target amount Nil, if redeemed after the age of 58 years	Upto 3 Yrs - 1%	For exit load of this fund, please refer to the fund page on page 40

^ Dedicated for investments in foreign securities *This no load redemption limit is applicable on a yearly basis (from the date of allotment of such units) and the limit not availed during a year shall not be clubbed or carried forward to the next year. ^{ss}Computed for equity portion of the portfolio.

^s The rates specified are the actual expenses charged as at the end of the month. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable. ^{ss} Sovereign Securities; Call, Cash & Other Current Assets (net of outstanding borrowings, if any) ¹ Includes fixed income securities and equity derivatives ² Computed for equity portion of the portfolio including equity derivatives

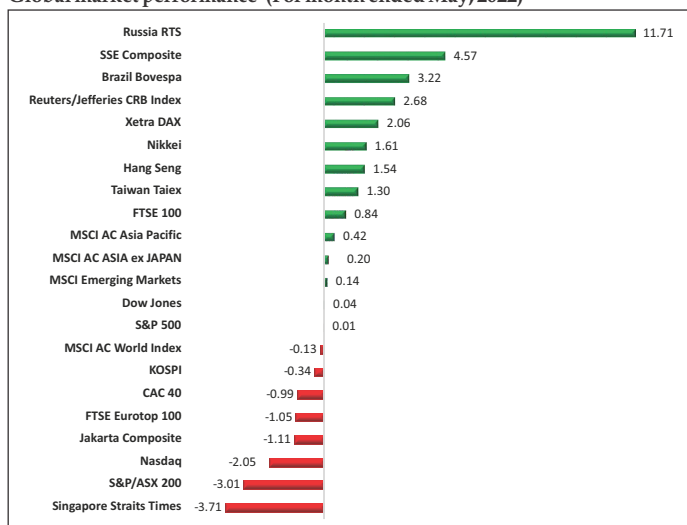
For Franklin India Equity Hybrid Fund, Franklin India Debt Hybrid Fund, Franklin India Pension Plan & Franklin India Equity Savings Fund the Maturity & Yield is calculated based on debt holdings in the portfolio.

** Details given are only for Main Portfolio, for segregated portfolio details please refer the fund page

Different plans have a different expense structure

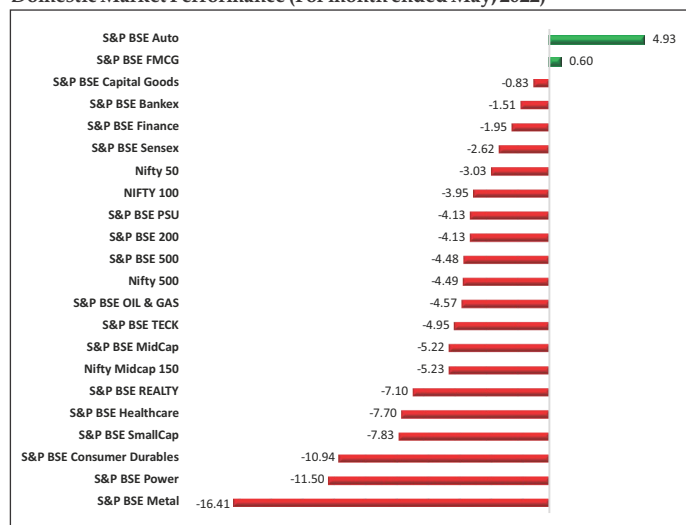


Global market performance (For month ended May, 2022)



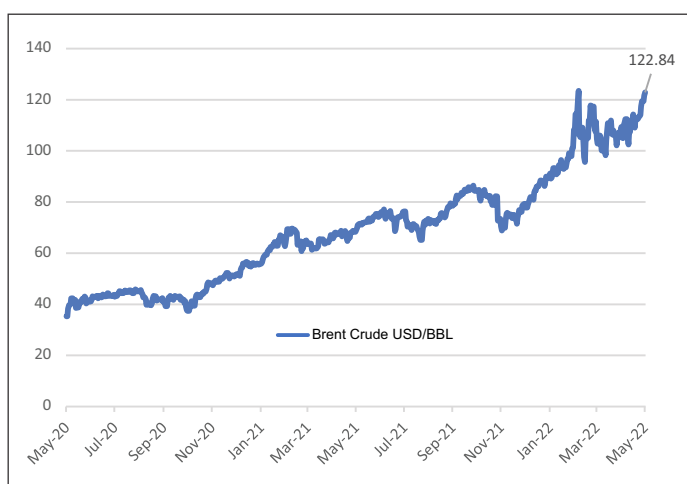
Global markets continued to be dominated by rising inflationary conditions and resultant tightening measures taken up by global central banks to counter the price pressures. Global equities were a mixed bag during the month, reopening of the economy amid receding Covid concerns bolstered Chinese equities.

Domestic Market Performance (For month ended May, 2022)

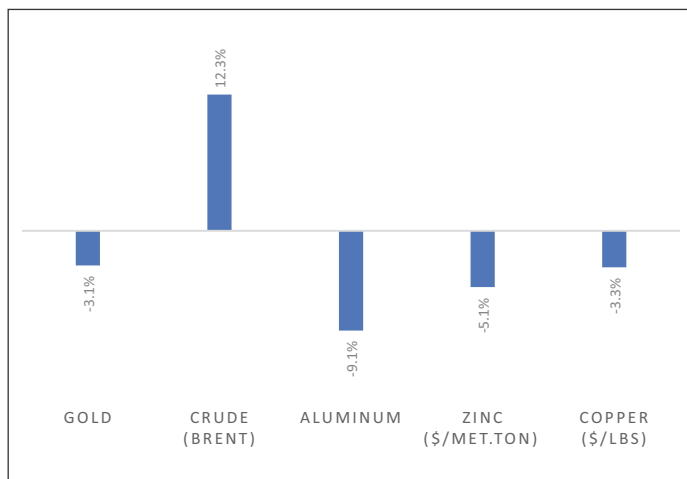


Domestic markets ended mostly negative during the month led by RBI's interest rate hike move, pressure on domestic corporate earnings growth from muted rural demand and rising domestic inflation reflecting global commodity price rise. Small cap segment was the worst performer followed by midcap, broader indices and frontline indices.

Crude oil prices – Brent



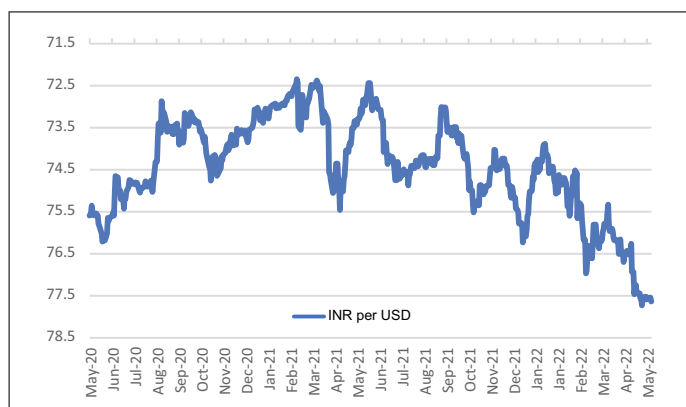
Commodity price trend



The Brent crude gained 12% during the month on supply concerns following a planned European Union ban on Russian oil. Gold price corrected during the month on strengthening USD and rise in interest rates.

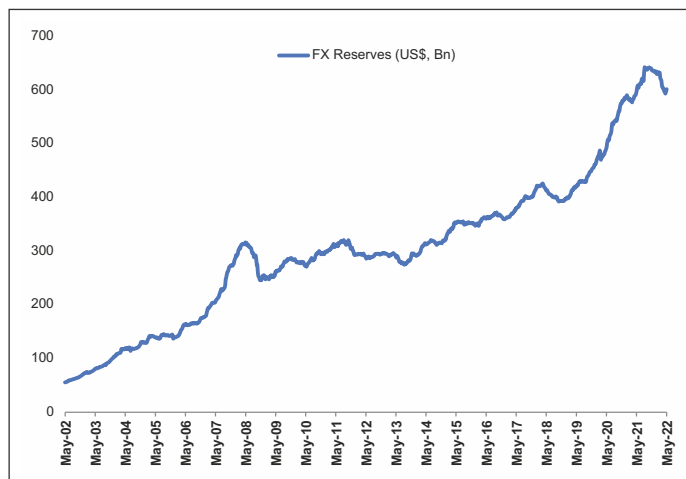
Macroeconomic indicators:

USD INR



In May 2022, the INR depreciated by 1.57% against the USD. It traded in the range of 76.26 to 77.73 per USD on a daily closing basis in May 2022.

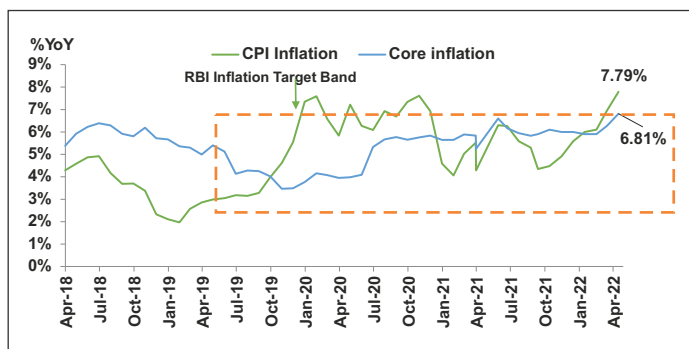
Forex reserves



India's Foreign exchange reserves stood at USD 601.4 billion as on 27 May compared to USD 597.7 billion as on 29 April.

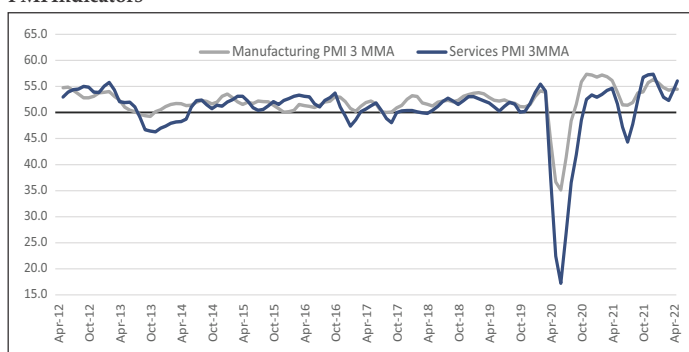


Inflation



Consumer Price Index (CPI) inflation surged to 7.79% yoy in April 2022, highest in last eight years (from 6.95% yoy in March 2022), driven by a broad-based increase in food, LPG, kerosene, and transport fuel (petrol and diesel) prices. Core inflation rose 6.81% in April against 6.27% in March.

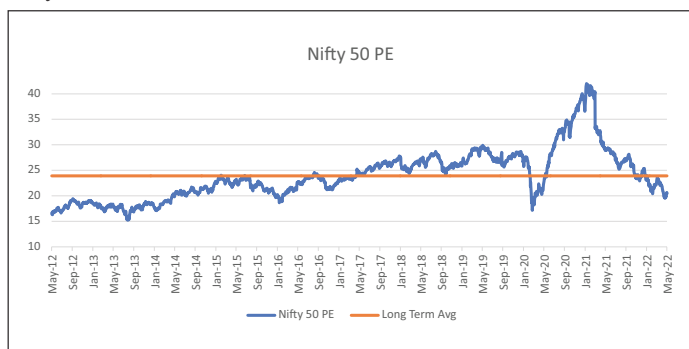
PMI Indicators



Manufacturing PMI and Services PMI continued to accelerate in May 2022 due to pick up in new business growth.

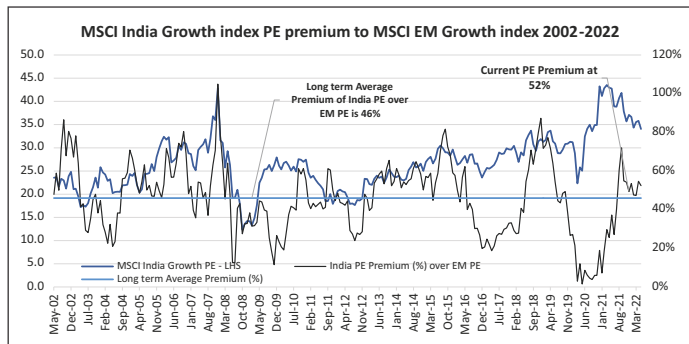
Domestic Valuation Trends

Nifty PE



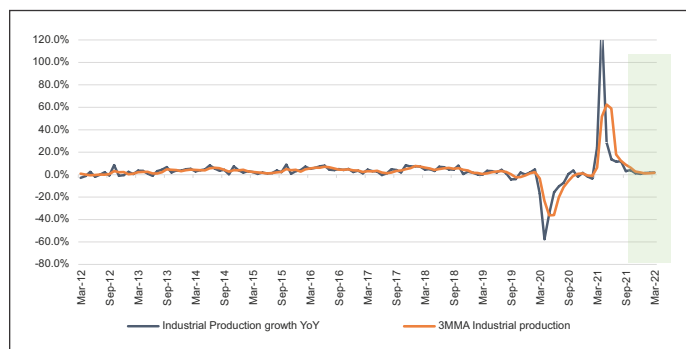
Frontline index Nifty 50 PE valuation indicates a drop below the long term trend levels

MSCI India vs MSCI EM



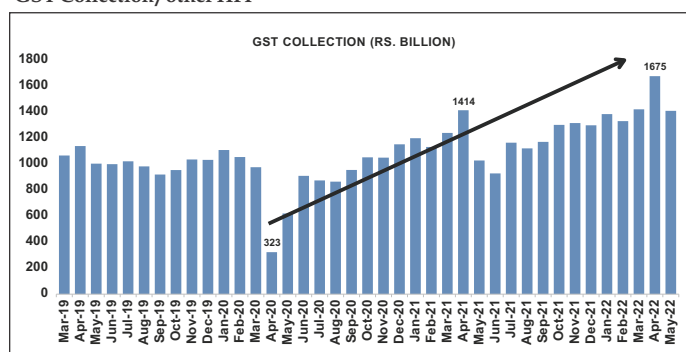
MSCI India valuation premium to MSCI EM index is trading closer to long term trend levels

Industrial production



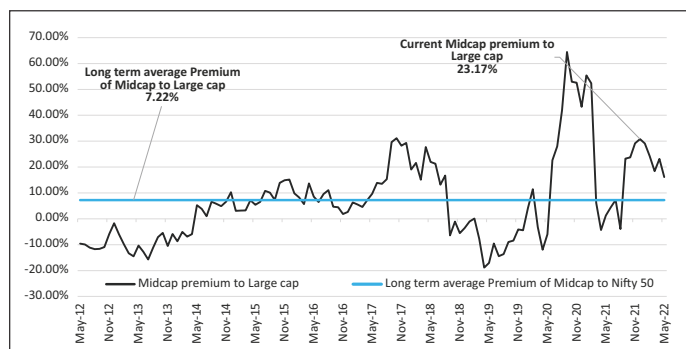
March 2022 industrial production (IP) grew at 1.9% YoY from 1.7% yoy (Feb).

GST Collection/other HFI



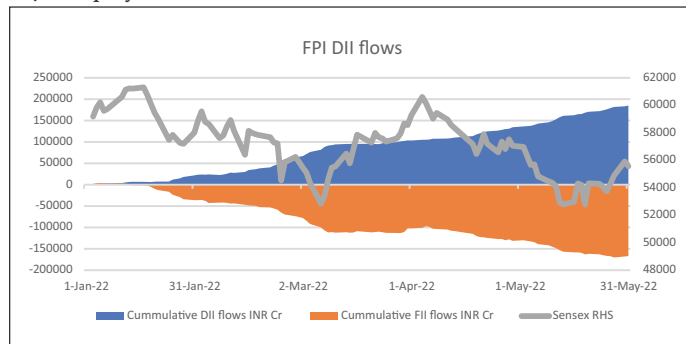
GST collection in May stood at INR 1.4 trillion driven by rebound in economy, rate rationalization and anti-evasion step.

Large cap to midcap



Midcap segment premium to Large cap segment in terms of PE based valuation indicator has moderated.

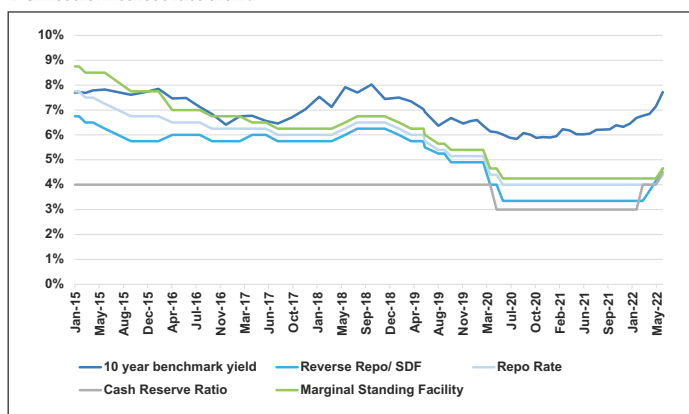
FII/DII equity flows



FPIs continued to remain net sellers during YTD CY2022, with DIIs supporting with net positive flows.

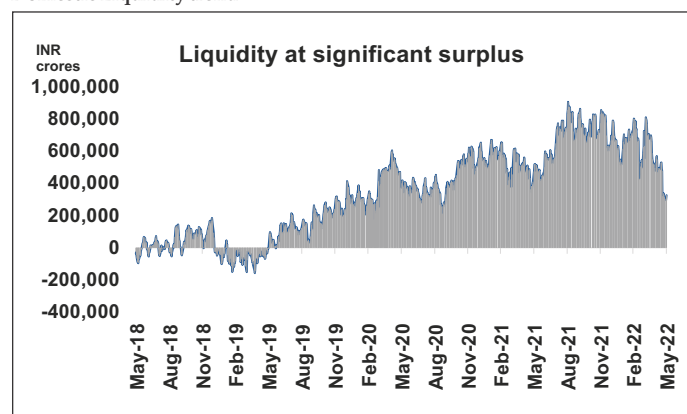


Domestic Interest rate trend



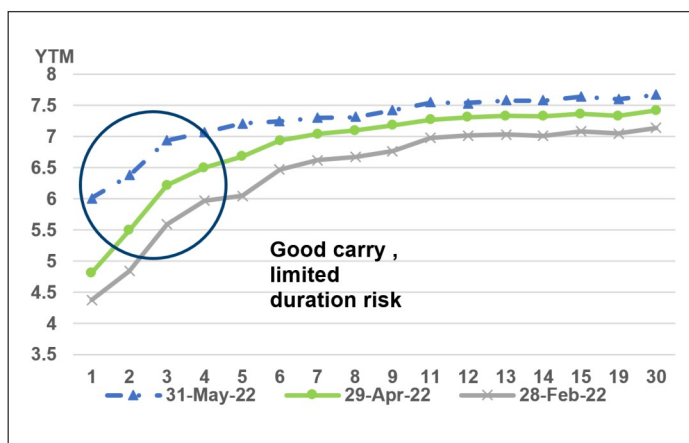
The Monetary Policy Committee (MPC) of the RBI voted unanimously to increase the policy repo rate by 50bps to 4.90%. Consequently, the Standing Deposit Facility (SDF) rate stood at 4.65%. The Bank rate and Marginal Standing Facility (MSF) were at 5.15%. CRR was maintained at 4.50% of Net Demand and Time Liabilities (NDTL).

Domestic Liquidity trend



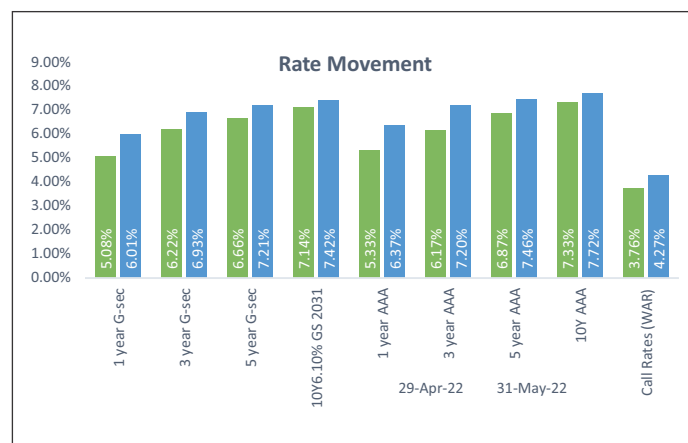
The outstanding liquidity surplus stood at INR 3.2 trillion in May 2022 against a surplus of INR 4.97 trillion in April 2022.

India Sovereign Curve - Yield trend



Over the last quarter the yield curve has flattened in the 1-5 year segment and is expected to flatten further. We do not expect widening of the yield spread unless there is some policy shock.

Domestic rate movement:



In May 2022, the 91-day treasury bill yield curve rose by 89 bps while the 10 year government securities yield hardened by 28 bps, marking a rise in yield curve. Geopolitical tension and higher crude oil prices pushed the yields higher.

Domestic Macros Heatmap

Fiscal Year End	FY13	FY14	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22	Latest*
GDP Growth (%)	5.6	6.6	7.2	7.9	7.9	7.3	6.1	4.2	-7.4	4.1	4.1
CPI Inflation (%)	10.2	9.5	5.9	4.9	3.8	3.6	3.4	5.8	5.5	7.0	7.8
Current Account (% of GDP)	-4.8	-1.7	-1.3	-1.1	-0.6	-1.9	-2.4	0.1	-0.2	-2.7	-2.7
Fiscal Deficit (% of GDP)	4.9	4.5	4.1	3.9	3.5	3.5	3.4	4.6	9.3	6.7	6.7
Crude Oil (USD/Barrel)	109	107	53	39	60	58	65	23	59	111	130
Currency (USD/INR)	54	60	63	66	65	65	70	75	73	76	78
Forex Reserves (USD bn)	292	304	342	356	370	424	413	490	579	606	601
GST Collections (INR billion)								1222	1239	1421	1409

*GDP data for Q4FY22, Fiscal Deficit data is as of FY21, CPI data as on 30-Apr-2022, Crude oil, currency, forex Reserves and GST collections as on 31-May-2022.



Equity Market Snapshot

Anand Radhakrishnan, CIO – Franklin Equity

Corporate earnings

Q4FY22 corporate earnings growth continued to remain healthy at the aggregate level, though less broad-based. Growth uptrend was mostly driven by banking and financial services, oil & gas and metals. Revival in credit growth, improvement in asset quality and moderate provisioning supported earnings growth trend for banks in Q4FY22. Elevated global commodity prices aided earnings for metals and oil & gas sectors. Technology sector earnings saw a moderation on high base effect. Rising raw material prices impacted earnings in the cement, auto, consumer staples, durables and specialty chemicals sectors. Macroeconomic concerns including inflation, higher interest rates and tighter liquidity could continue to impact earnings in the subsequent quarters.



Outlook:

The Indian economy has been dealing with high levels of imported inflation on account of rising global commodity prices led by supply disruption, prompting central bank to take speedier measures to anchor inflation expectations and lower the systemic liquidity levels. RBI raised the repo rate by a total of 90 bps in May and early June and the Cash Reserve Ratio (CRR) by 50 bps. Simultaneously, a set of key fiscal measures were announced by the government in May including reduction in fuel taxes, imposing a large export duty on steel products and waiving off the import tax on coking coal and raising subsidies on fertilizers and cooking gas. These measures are expected to provide support to the economy from elevated commodity prices and also cap the possibility of second round effect of inflation which could otherwise be triggered by consistently high levels of inflation.

The RBI projects a GDP growth of 7.2% in FY23. OECD has reduced its FY23 growth projection for Indian economy to 6.9% (from 8.1%). Risks to domestic growth projections emanate from higher fiscal slippages on account of fiscal measures announced by the government (expected to cost INR 2 trillion or 0.7% of FY23 GDP). We expect moderation in corporate earnings trend based on higher interest rate regime, rising input costs, potential delay in private capex, slower recovery in domestic consumption demand among other factors.

Amongst positives, domestic capacity utilization levels have been on the rise which could bode well for private capex growth. This along with support from government spending on infrastructure, government's supply-side response, ongoing reopening of the economy could aid consumption growth.

Amid high global inflation led by geopolitical concerns, supply chain disruption, weakening global growth could potentially create a stagflationary situation. Tightening global liquidity conditions on account of rate hike by global central banks and reversal of quantitative easing has already resulted in large selling by foreign portfolio investors of Indian stocks in 2022. However, this is more than compensated by a larger buying by the domestic institutional investors during the same period. Moreover, domestic mutual funds continue to record inflows into equities.

Recent market corrections continue to offer investment opportunities for the medium to long term. Investors may participate in a staggered manner and invest systematically for the long term. We focus on three key themes in our portfolios including (i) focus on domestic cyclical sectors which are early beneficiaries of uptick in the economic cycles (ii) Consolidation in various industries led by shift from unorganized to organized sector (iii) identifying beneficiaries of tech-led disruption which exhibit long term sustainable of their unique proposition.

Fixed Income Market Snapshot

Santosh Kamath, CIO - Fixed Income

Monetary Policy Review FY22

The Monetary Policy Committee (MPC) of the RBI voted unanimously to increase the policy repo rate by 50bps to 4.90%. Consequently, the Standing Deposit Facility (SDF) rate stood at 4.65%. The Bank rate and Marginal Standing Facility (MSF) were at 5.15%. CRR was maintained at 4.50% of Net Demand and Time Liabilities (NDTL). The MPC also decided unanimously to remain focused on withdrawal of accommodation to ensure that inflation remains within the target going forward, while supporting growth.



Outlook:

RBI hiked the policy rate by 50 bps, driven by concerns around geopolitical tensions which are pushing inflation to multi decadal highs in major economies. Crude oil prices continue to trend above USD 100 per barrel and the global food and commodity prices remain elevated. The MPC removed the word "accommodative" from its stance and decided to remain focused on withdrawal of accommodation to ensure that inflation remains within the targeted range going forward, while supporting growth. While retaining the GDP forecast, RBI meaningfully raised its inflation forecast and projected inflation to be above the 6% level for three quarters.

Inflation level continue to remain high both globally as well as locally (core inflation above 6% in India). Also, the supply of government securities continues to be high as the fiscal deficit target for FY23 is high. The FOMC (Fed Open Market Committee) has hiked rates by 75 bps till now and a 50 bps rate hike is expected in June and July as well. Going forward we expect further rate hikes by RBI and a terminal policy rate of 6.5% by end FY23. We expect a 50 bps hike in CRR, which should help in bringing down the surplus liquidity to INR 2 trillion.

Post the policy, the bond markets experienced a relief rally as the policy was in line with the market expectations and the overall yield curve shifted marginally lower. Over the last quarter the yield curve has flattened in the 1-5 year segment and is expected to flatten further. We do not expect widening of the yield spread unless there is some policy shock. Given the expected rate hikes, the gradual reduction of liquidity, rate hikes by global central banks and substantial supply of government securities, we expect yields to further harden in future. Investors may consider shorter maturity funds and floating rate funds as they provide a hedge against a rise in interest rates.

Franklin India Bluechip Fund



FIBCF

As on May 31, 2022

PORTFOLIO

TYPE OF SCHEME

Large-cap Fund- An open ended equity scheme predominantly investing in large cap stocks

SCHEME CATEGORY

Large Cap Fund

SCHEME CHARACTERISTICS

Min 80% Large Caps

INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate long-term capital appreciation by actively managing a portfolio of equity and equity related securities. The Scheme will invest in a range of companies, with a bias towards large cap companies.

DATE OF ALLOTMENT

December 1, 1993

FUND MANAGER(S)

Venkatesh Sanjeevi, R. Janakiraman, Anand Radhakrishnan & Sandeep Manam (dedicated for making investments for Foreign Securities) (effective October 18, 2021)

BENCHMARK

Nifty 100

NAV AS OF MAY 31, 2022

Growth Plan	₹ 661.5221
IDCW Plan	₹ 40.7754
Direct - Growth Plan	₹ 713.7273
Direct - IDCW Plan	₹ 46.0382

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 6193.56 crores
Monthly Average	₹ 5984.32 crores

TURNOVER

Portfolio Turnover	72.23%
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VOLATILITY MEASURES (3 YEARS)

Standard Deviation	6.46%
Beta	0.97
Sharpe Ratio*	0.33

* Annualised. Risk-free rate assumed to be 4.27% (FBI OVERNIGHT MIBOR)

EXPENSE RATIO* : 1.92%

EXPENSE RATIO* (DIRECT) : 1.18%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Agricultural, Commercial & Construction Vehicles			
Ashok Leyland Ltd	9321884	12817.59	2.07
Auto Components			
Motherson Sumi Wiring India Ltd	9571399	6278.84	1.01
Motherson Sumi Systems Ltd	4500000	5881.50	0.95
Automobiles			
Bajaj Auto Ltd	353450	13657.66	2.21
Maruti Suzuki India Ltd	150000	11949.53	1.93
Tata Motors Ltd	1900000	8427.45	1.36
Banks			
ICICI Bank Ltd*	7600000	57216.60	9.24
HDFC Bank Ltd*	3925000	54516.29	8.80
Kotak Mahindra Bank Ltd*	1720000	31765.82	5.13
State Bank of India	3900000	18255.90	2.95
AU Small Finance Bank Ltd	175000	2189.86	0.35
Beverages			
United Breweries Ltd	600000	9254.40	1.49
United Spirits Ltd	750000	6070.50	0.98
Capital Markets			
HDFC Asset Management Company Ltd	135350	2567.32	0.41
Cement & Cement Products			
Ultratech Cement Ltd	200000	12165.20	1.96
Construction			
Larsen & Toubro Ltd	950000	15717.75	2.54
Diversified Fmcg			
Hindustan Unilever Ltd	300000	7059.75	1.14
Finance			
SBI Cards and Payment Services Ltd*	2500000	19500.00	3.15
Healthcare Services			
Apollo Hospitals Enterprise Ltd	300000	11937.90	1.93
Insurance			
SBI Life Insurance Co Ltd*	2000000	23483.00	3.79
HDFC Life Insurance Co Ltd*	3200000	19166.40	3.09

@ Reverse Repo : 1.21%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 2.21%

SIP - If you had invested ₹ 10000 every month in FIBCF (Regular Plan)

	Since Jan 97 ^	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	3,050,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-May-2022 (Rs)	50,440,885	4,608,549	2,187,320	1,252,466	818,173	464,947	115,560
Returns	18.25%	11.62%	11.55%	11.22%	12.37%	17.37%	-6.82%
Total value of B: Nifty 100 TRI *	25,727,452	4,849,077	2,385,444	1,374,539	860,823	468,466	118,118
B:Nifty 100 TRI Returns	14.21%	12.22%	13.18%	13.83%	14.43%	17.91%	-2.91%
Total value of AB: Nifty 50 TRI	25,207,222	4,903,671	2,415,920	1,383,842	864,352	469,460	118,597
AB: Nifty 50 TRI	14.09%	12.35%	13.42%	14.02%	14.59%	18.06%	-2.17%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.

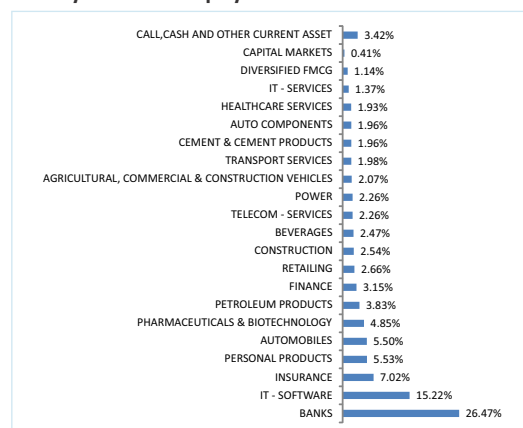
^ The fund became open-ended in Jan 1997.

Index adjusted for the period December 1, 1993 to June 4, 2018 with the performance of S&P BSE SENSEX

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: S&P BSE SENSEX TRI values from 01.12.1993 to 19.08.1996, S&P BSE SENSEX TRI values from 19.08.1996 to 04.06.2018 and Nifty 100 TRI values since 04.06.2018, AB: Nifty 50 TRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999)

Please refer page 46 to 52 for complete performance disclosure of the respective schemes.

Industry Allocation - Equity Assets



Please refer to page no. 59-64 for Product Label & Benchmark Risk-o-meter.



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FRANKLIN
TEMPLETON

Franklin India Flexi Cap Fund

(Erstwhile Franklin India Equity Fund)



FIFCF

As on May 31, 2022

PORTFOLIO

TYPE OF SCHEME

Flexi cap Fund- An open-ended dynamic equity scheme investing across large, mid and small cap stocks

SCHEME CATEGORY

Flexi Cap Fund

SCHEME CHARACTERISTICS

Min 65% Equity across Large, Mid & Small Caps

INVESTMENT OBJECTIVE

The investment objective of this scheme is to provide growth of capital plus regular dividend through a diversified portfolio of equities, fixed income securities and money market instruments.

DATE OF ALLOTMENT

September 29, 1994

FUND MANAGER(S)

Anand Radhakrishnan, R. Janakiraman &

Sandeep Manam

(dedicated for making investments for Foreign Securities) (effective October 18, 2021)

BENCHMARK

Nifty 500

NAV AS OF MAY 31, 2022

Growth Plan	₹ 908.6153
IDCW Plan	₹ 44.6875
Direct - Growth Plan	₹ 987.3685
Direct - IDCW Plan	₹ 50.4284

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 9491.50 crores
Monthly Average	₹ 9282.32 crores

TURNOVER

Portfolio Turnover	19.56%
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VOLATILITY MEASURES (3 YEARS)

Standard Deviation	6.60%
Beta	0.97
Sharpe Ratio*	0.47

* Annualised. Risk-free rate assumed to be 4.27% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO* : 1.87%

EXPENSE RATIO* (DIRECT) : 1.14%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Aerospace & Defense			
Bharat Electronics Ltd	6500000	15258.75	1.61
Auto Components			
Bosch Ltd	33000	4827.04	0.51
Automobiles			
Tata Motors Ltd	5000000	22177.50	2.34
Bajaj Auto Ltd	419996	16229.07	1.71
Tata Motors Ltd DVR	4000000	8522.00	0.90
Banks			
ICICI Bank Ltd*	10000000	75285.00	7.93
HDFC Bank Ltd*	5300000	73614.35	7.76
Axis Bank Ltd*	8800000	60297.60	6.35
State Bank of India*	8200000	38384.20	4.04
Kotak Mahindra Bank Ltd	1000000	18468.50	1.95
City Union Bank Ltd	4000000	5604.00	0.59
Karur Vysya Bank Ltd	4500000	2022.75	0.21
Beverages			
United Breweries Ltd*	1750000	26992.00	2.84
United Spirits Ltd	3300000	26710.20	2.81
Capital Markets			
Multi Commodity Exchange Of India Ltd	400000	5486.60	0.58
Cement & Cement Products			
Grasim Industries Ltd	1630000	23286.18	2.45
ACC Ltd	360000	7914.24	0.83
Ultratech Cement Ltd	130000	7907.38	0.83
Ambuja Cements Ltd	2000000	7388.00	0.78
Construction			
Larsen & Toubro Ltd*	2900000	47980.50	5.06
Consumer Durables			
Voltas Ltd	1100000	11198.55	1.18
Kansai Nerolac Paints Ltd	1500000	6003.00	0.63
Whirlpool Of India Ltd	350000	5744.38	0.61
Finance			
SBI Cards and Payment Services Ltd	950000	7410.00	0.78
Gas			
GAIL (India) Ltd	10200000	15014.40	1.58
Gujarat State Petronet Ltd	2300000	5853.50	0.62
Household Products			
Jyothy Labs Ltd	9200000	13708.00	1.44
Industrial Products			
Kirloskar Oil Engines Ltd	4000000	6150.00	0.65
Insurance			
ICICI Prudential Life Insurance Co Ltd	2300000	11996.80	1.26

@ Reverse Repo : 2.92%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.03%

SIP - If you had invested ₹ 10000 every month in FIFCF (Regular Plan)

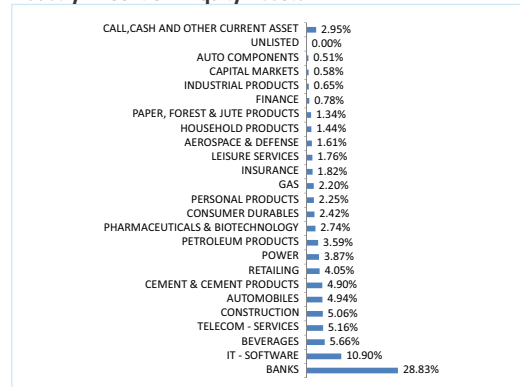
	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	3,310,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-May-2022 (Rs)	94,237,576	5,666,053	2,525,770	1,351,877	877,151	497,376	118,294
Returns	19.64%	14.03%	14.25%	13.36%	15.19%	22.20%	-2.64%
Total value of B: Nifty 500 TRI*	36,938,979	5,098,710	2,492,337	1,388,253	868,734	480,343	117,618
B:Nifty 500 TRI Returns	14.57%	12.80%	14.00%	14.11%	14.80%	19.69%	-3.67%
Total value of AB: Nifty 50 TRI	31,097,133	4,903,671	2,415,920	1,383,842	864,352	469,460	118,597
AB: Nifty 50 TRI	13.62%	12.35%	13.42%	14.02%	14.55%	18.06%	-2.17%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: Nifty 500 TRI values from 29.09.1994 to 26.11.1998 and TRI values since 26.11.1998, AB: Nifty 50 TRI values from 29.09.1994 to 30.06.1999 and TRI values since 30.06.1999)

Please refer page 46 to 52 for complete performance disclosure of the respective schemes.

Industry Allocation - Equity Assets



Please refer to page no. 59-64 for Product Label & Benchmark Risk-o-meter.

The scheme has undergone a fundamental attribute change with effect from January 29, 2021. Please read the addendum on our website for further details.



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Franklin India Equity Advantage Fund

FIEAF

As on May 31, 2022

PORTFOLIO

TYPE OF SCHEME

Large & Mid-cap Fund- An open ended equity scheme investing in both large cap and mid cap stocks

SCHEME CATEGORY

Large & Mid Cap Fund

SCHEME CHARACTERISTICS

Min 35% Large Caps & Min 35% Mid Caps

INVESTMENT OBJECTIVE

To provide medium to long-term capital appreciation by investing primarily in Large and Mid-cap stocks

DATE OF ALLOTMENT

March 2, 2005

FUND MANAGER(S)

Venkatesh Sanjeevi, R. Janakiraman & Sandeep Manam
(dedicated for making investments for Foreign Securities) (effective October 18, 2021)

BENCHMARK

Nifty LargeMidcap 250
(effective February 11, 2019)

NAV AS OF MAY 31, 2022

Growth Plan	₹ 115.8690
IDCW Plan	₹ 17.0630
Direct - Growth Plan	₹ 124.3691
Direct - IDCW Plan	₹ 19.0786

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 2637.17 crores
Monthly Average	₹ 2564.58 crores

TURNOVER

Portfolio Turnover	67.02%
--------------------	--------

VOLATILITY MEASURES (3 YEARS)

Standard Deviation	7.33%
Beta	0.97
Sharpe Ratio*	0.33

* Annualised. Risk-free rate assumed to be 4.27% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO* : 2.10%

EXPENSE RATIO* (DIRECT) : 1.41%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond 1-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Agricultural, Commercial & Construction Vehicles			
Ashok Leyland Ltd*	6073962	8351.70	3.17
Auto Components			
Balkrishna Industries Ltd	240000	5613.36	2.13
Motherson Sumi Wiring India Ltd	4000000	2624.00	1.00
Endurance Technologies Ltd	153677	2009.79	0.76
Tube Investments of India Ltd	115349	1811.38	0.69
Motherson Sumi Systems Ltd	1000000	1307.00	0.50
Automobiles			
Tata Motors Ltd DVR	2415915	5147.11	1.95
Maruti Suzuki India Ltd	20000	1593.27	0.60
Banks			
HDFC Bank Ltd*	1075000	14931.21	5.66
ICICI Bank Ltd*	1800000	13551.30	5.14
Kotak Mahindra Bank Ltd	310000	5725.24	2.17
Federal Bank Ltd	4300000	3820.55	1.45
AU Small Finance Bank Ltd	300000	3754.05	1.42
City Union Bank Ltd	2000000	2802.00	1.06
Beverages			
United Breweries Ltd*	600000	9254.40	3.51
Capital Markets			
Nippon Life India Asset Management Ltd	1600000	4544.00	1.72
Cement & Cement Products			
Dalmia Bharat Ltd*	450000	6131.25	2.32
Ultratech Cement Ltd	45000	2737.17	1.04
ACC Ltd	120000	2638.08	1.00
Construction			
Larsen & Toubro Ltd	170000	2812.65	1.07
Consumer Durables			
Volta Ltd	500000	5090.25	1.93
Diversified Fmcg			
Hindustan Unilever Ltd	65000	1529.61	0.58
Finance			
LIC Housing Finance Ltd	1500000	5670.00	2.15
SBI Cards and Payment Services Ltd	700000	5460.00	2.07
Mahindra & Mahindra Financial Services Ltd	2900000	5170.70	1.96
Cholamandalam Investment and Finance Co Ltd	400000	2718.40	1.03
Gas			
Gujarat State Petronet Ltd	1172500	2984.01	1.13
Healthcare Services			
Apollo Hospitals Enterprise Ltd	140000	5571.02	2.11
Max Healthcare Institute Ltd	700000	2662.45	1.01
Insurance			
Max Financial Services Ltd*	900000	7152.30	2.71

@ Reverse Repo : 3.20%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.91%

SIP - If you had invested ₹ 10000 every month in FIEAF (Regular Plan)

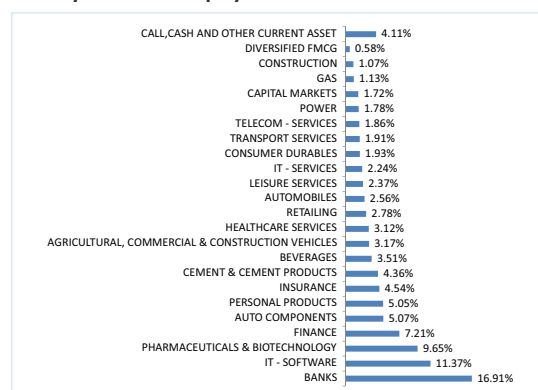
	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	2,070,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-May-2022 (Rs)	7,252,802	5,142,082	2,341,709	1,279,869	841,697	485,581	116,914
Returns	13.15%	12.90%	12.83%	11.83%	13.52%	20.47%	-4.75%
Total value of B: Nifty LargeMidcap 250 Index TRI *	7,319,700	5,352,677	2,611,730	1,450,639	904,296	496,023	117,519
B:Nifty LargeMidcap 250 Index TRI Returns	13.24%	13.37%	14.87%	15.34%	16.43%	22.00%	-3.83%
Total value of AB: Nifty 50 TRI	6,794,551	4,903,671	2,415,920	1,383,842	864,352	469,460	118,597
AB: Nifty 50 TRI	12.51%	12.35%	13.42%	14.02%	14.59%	18.06%	-2.17%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.

The Index is adjusted for the period Mar 2, 2005 to Feb 11, 2019 with the performance of Nifty 500

Please refer page 46 to 52 for complete performance disclosure of the respective schemes.

Industry Allocation - Equity Assets



Please refer to page no. 59-64 for Product Label & Benchmark Risk-o-meter.



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FRANKLIN
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Franklin India Taxshield

FIT

As on May 31, 2022

PORTFOLIO

TYPE OF SCHEME

An Open-End Equity Linked Savings Scheme

SCHEME CATEGORY

ELSS

SCHEME CHARACTERISTICS

Min 80% Equity with a statutory lock in of 3 years & tax benefit

INVESTMENT OBJECTIVE

The primary objective for Franklin India Taxshield is to provide medium to long term growth of capital along with income tax rebate.

DATE OF ALLOTMENT

April 10, 1999

FUND MANAGER(S)

Anand Radhakrishnan (effective October 18, 2021)
& R. Janakiraman

BENCHMARK

Nifty 500

NAV AS OF MAY 31, 2022

Growth Plan	₹ 816.1100
IDCW Plan	₹ 46.1727
Direct - Growth Plan	₹ 886.8833
Direct - ICWV Plan	₹ 52.2825

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 4575.48 crores
Monthly Average	₹ 4486.94 crores

TURNOVER

Portfolio Turnover	33.33%
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VOLATILITY MEASURES (3 YEARS)

Standard Deviation	6.81%
Beta	1.01
Sharpe Ratio*	0.33

* Annualised. Risk-free rate assumed to be 4.27% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO* : 1.92%

EXPENSE RATIO* (DIRECT) : 1.10%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 500/500

MINIMUM INVESTMENT FOR SIP

₹ 500/500

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 500/500

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units) Nil

Different plans have a different expense structure

TAX BENEFITS

Investments will qualify for tax benefit under the Section 80C as per the income tax act.

LOCK-IN-PERIOD

All subscriptions in FIT are subject to a lock-in-period of 3 years from the date of allotment and the unit holder cannot redeem, transfer, assign or pledge the units during the period.

Scheme specific risk factors: All investments in Franklin India Taxshield are subject to a lock-in-period of 3 years from the date of respective allotment and the unit holders cannot redeem, transfer, assign or pledge the units during this period. The Trustees, AMC, their directors or their employees shall not be liable for any of the tax consequences that may arise, in the event that the equity Linked Saving Scheme is wound up before the completion of the lock-in period.

Investors are requested to review the prospectus carefully and obtain expert professional advice with regard to specific legal, tax and financial implications of the investment/participation in the scheme



**FRANKLIN
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Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Aerospace & Defense			
Bharat Electronics Ltd	3200000	7512.00	1.64
Auto Components			
Bosch Ltd	15000	2194.11	0.48
Mahindra CIE Automotive Ltd	394323	768.34	0.17
Automobiles			
Tata Motors Ltd	2200000	9758.10	2.13
Bajaj Auto Ltd	190000	7341.79	1.60
Tata Motors Ltd DVR	2000000	4261.00	0.93
Banks			
ICICI Bank Ltd*	4900000	36889.65	8.06
HDFC Bank Ltd*	2600000	36112.70	7.89
Axis Bank Ltd*	4300000	29463.60	6.44
State Bank of India*	3000000	14043.00	3.07
Kotak Mahindra Bank Ltd	500000	9234.25	2.02
City Union Bank Ltd	5900000	8265.90	1.81
IndusInd Bank Ltd	300000	2792.55	0.61
Beverages			
United Breweries Ltd*	900000	13881.60	3.03
United Spirits Ltd*	1600000	12950.40	2.83
Capital Markets			
Multi Commodity Exchange Of India Ltd	200000	2743.30	0.60
Cement & Cement Products			
Grasim Industries Ltd	850000	12143.10	2.65
Ambuja Cements Ltd	1000000	3694.00	0.81
Ultratech Cement Ltd	60000	3649.56	0.80
ACC Ltd	160000	3517.44	0.77
Construction			
Larsen & Toubro Ltd*	1350000	22335.75	4.88
Consumer Durables			
Voltas Ltd	300000	3054.15	0.67
Kansai Nerolac Paints Ltd	700000	2801.40	0.61
Whirlpool Of India Ltd	170000	2790.13	0.61
Finance			
SBI Cards and Payment Services Ltd	470000	3666.00	0.80
PNB Housing Finance Ltd	600000	1951.50	0.43
Gas			
GAIL (India) Ltd	5000000	7360.00	1.61
Gujarat State Petronet Ltd	2000000	5090.00	1.11
Household Products			
Jyothy Labs Ltd	3600000	5364.00	1.17
Industrial Products			
Kirloskar Oil Engines Ltd	1900000	2921.25	0.64
Finolex Cables Ltd	770000	2854.39	0.62

@ Reverse Repo : 2.92%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.21%

SIP - If you had invested ₹ 10000 every month in FIT (Regular Plan)

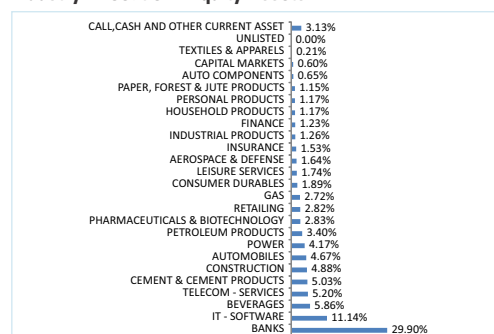
	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	2,780,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-May-2022 (Rs)	31,775,586	5,428,431	2,377,562	1,283,545	837,375	478,143	117,501
Returns	17.73%	13.53%	13.12%	11.91%	13.31%	19.36%	-3.85%
Total value of B: Nifty 500 TRI *	21,658,194	5,098,710	2,492,337	1,388,253	868,734	480,343	117,618
B:Nifty 500 TRI Returns	15.16%	12.80%	14.00%	14.11%	14.80%	19.69%	-3.67%
Total value of AB: Nifty 50 TRI	19,126,802	4,903,671	2,415,920	1,383,842	864,352	469,460	118,597
AB: Nifty 50 TRI	14.32%	12.35%	13.42%	14.02%	14.59%	18.06%	-2.17%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (AB: Nifty 50 TRI values from 10.04.1999 to 30.06.1999 and TRI values since 30.06.1999)

Please refer page 46 to 52 for complete performance disclosure of the respective schemes.

Industry Allocation - Equity Assets



Please refer to page no. 59-64 for Product Label & Benchmark Risk-o-meter.



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Franklin India Focused Equity Fund

FIFE

As on May 31, 2022

PORTFOLIO

TYPE OF SCHEME

An open ended equity scheme investing in maximum 30 stocks. The scheme intends to focus on Multi-cap space

SCHEME CATEGORY

Focused Fund

SCHEME CHARACTERISTICS

Max 30 Stocks, Min 65% Equity, Focus on Multi-Cap

INVESTMENT OBJECTIVE

An open-end focused equity fund that seeks to achieve capital appreciation through investing predominantly in Indian companies/sectors with high growth rates or potential.

DATE OF ALLOTMENT

July 26, 2007

FUND MANAGER(S)

Ajay Argal, Anand Radhakrishnan & Sandeep Manam (dedicated for making investments for Foreign Securities) (effective October 18, 2021)

BENCHMARK

Nifty 500

NAV AS OF MAY 31, 2022

Growth Plan	₹ 62.3273
IDCW Plan	₹ 29.1288
Direct - Growth Plan	₹ 68.4312
Direct - IDCW Plan	₹ 33.3236

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 7421.46 crores
Monthly Average	₹ 7250.87 crores

TURNOVER

Portfolio Turnover 35.44%

VOLATILITY MEASURES (3 YEARS)

Standard Deviation	7.18%
Beta	1.03
Sharpe Ratio*	0.34

* Annualised. Risk-free rate assumed to be 4.27% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO*	1.90%
EXPENSE RATIO* (DIRECT)	1.08%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)
1% if redeemed/switched-out within one year of allotment.

Different plans have a different expense structure

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Agricultural, Commercial & Construction Vehicles			
Ashok Leyland Ltd	13100000	18012.50	2.43
Automobiles			
Maruti Suzuki India Ltd	300000	23899.05	3.22
Bajaj Auto Ltd	430000	16615.63	2.24
Banks			
HDFC Bank Ltd*	4700000	65280.65	8.80
ICICI Bank Ltd*	8650000	65121.53	8.77
Axis Bank Ltd*	5750000	39399.00	5.31
State Bank of India*	8325000	38969.33	5.25
IndusInd Bank Ltd	2000000	18617.00	2.51
Federal Bank Ltd	17100000	15193.35	2.05
Cement & Cement Products			
ACC Ltd	1050000	23083.20	3.11
Orient Cement Ltd	7700000	9613.45	1.30
JK Lakshmi Cement Ltd	1819114	8075.96	1.09
Construction			
Larsen & Toubro Ltd*	2650000	43844.25	5.91
ITD Cementation India Ltd	14345526	8657.52	1.17
Consumer Durables			
Somany Ceramics Ltd	1500000	9042.00	1.22
Diversified Fmcg			
Hindustan Unilever Ltd*	1100000	25885.75	3.49
Gas			
GAIL (India) Ltd	16000000	23552.00	3.17

@ Reverse Repo : 5.41%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.03%

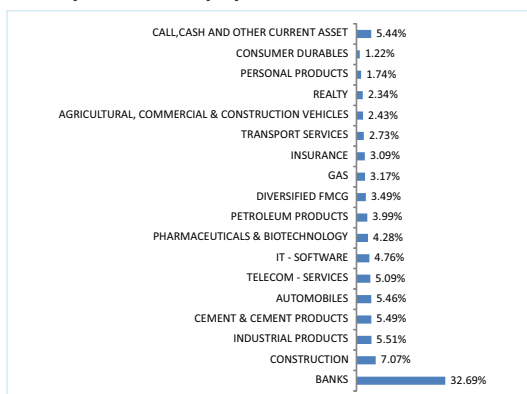
SIP - If you had invested ₹ 10000 every month in FIFE (Regular Plan)

	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	1,790,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-May-2022 (Rs)	6,398,475	2,728,518	1,376,962	880,252	491,402	117,779
Returns	15.59%	15.69%	13.88%	15.34%	21.33%	-3.43%
Total value of B: Nifty 500 TRI *	5,048,994	2,492,337	1,388,253	868,734	480,343	117,618
B:Nifty 500 TRI Returns	12.83%	14.00%	14.11%	14.80%	19.69%	-3.67%
Total value of AB: Nifty 50 TRI	4,854,422	2,415,920	1,383,842	864,352	469,460	118,597
AB: Nifty 50 TRI	12.37%	13.42%	14.02%	14.59%	18.06%	-2.17%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index, TRI : Total Return Index.

Please refer page 46 to 52 for complete performance disclosure of the respective schemes.

Industry Allocation - Equity Assets



Please refer to page no. 59-64 for Product Label & Benchmark Risk-o-meter.



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Templeton India Value Fund

TIVF

As on May 31, 2022

PORTFOLIO

TYPE OF SCHEME

An open ended equity scheme following a value investment strategy

SCHEME CATEGORY

Value Fund

SCHEME CHARACTERISTICS

Value Investment Strategy
(Min 65% Equity)

INVESTMENT OBJECTIVE

The Investment objective of the scheme is to provide long-term capital appreciation to its Unitholders by following a value investment strategy

DATE OF ALLOTMENT

September 10, 1996

FUND MANAGER(S)

Anand Radhakrishnan & Rajasa Kakulavarapu
(effective September 6, 2021)

BENCHMARK

NIFTY500 Value 50 TRI
(The Benchmark has been changed from S&P BSE 500 to NIFTY500 Value 50 effective 01st December, 2021.)

NAV AS OF MAY 31, 2022

Growth Plan	₹ 392.2151
IDCW Plan	₹ 72.3350
Direct - Growth Plan	₹ 421.5686
Direct - IDCW Plan	₹ 80.2916

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 646.24 crores
Monthly Average	₹ 628.84 crores

TURNOVER

Portfolio Turnover	34.32%
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VOLATILITY MEASURES (3 YEARS)

Standard Deviation	7.51%
Beta	1.07
Sharpe Ratio*	0.42

* Annualised. Risk-free rate assumed to be 4.27% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO*	: 2.62%
EXPENSE RATIO* (DIRECT)	: 1.59%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)
In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure



FRANKLIN
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Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Aerospace & Defense			
Bharat Electronics Ltd*	1000000	2347.50	3.63
Hindustan Aeronautics Ltd	40000	735.32	1.14
Auto Components			
Exide Industries Ltd	400000	585.80	0.91
Automobiles			
Tata Motors Ltd DVR*	1400000	2982.70	4.62
Bajaj Auto Ltd	50000	1932.05	2.99
Banks			
ICICI Bank Ltd*	750000	5646.38	8.74
State Bank of India*	1000000	4681.00	7.24
Axis Bank Ltd*	600000	4111.20	6.36
HDFC Bank Ltd*	200000	2777.90	4.30
Federal Bank Ltd	1000000	888.50	1.37
City Union Bank Ltd	500000	700.50	1.08
Cement & Cement Products			
Grasim Industries Ltd*	190000	2714.34	4.20
Nuvoco Vistas Corporation Ltd	400000	1206.00	1.87
ACC Ltd	50000	1099.20	1.70
Consumable Fuels			
Coal India Ltd	1000000	1929.00	2.98
Consumer Durables			
Crompton Greaves Consumer Electricals Ltd	300000	1084.35	1.68
Diversified Fmcg			
ITC Ltd	700000	1894.55	2.93
Fertilizers & Agrochemicals			
Rallis India Ltd	250000	500.50	0.77
Finance			
Housing Development Finance Corporation Ltd	50000	1153.38	1.78
Gas			
GAIL (India) Ltd	1200000	1766.40	2.73

@ Reverse Repo : 5.54%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.78%

SIP - If you had invested ₹ 10000 every month in TIVF (Regular Plan - IDCW)

	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	3,090,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-May-2022 (Rs)	42,021,403	5,087,662	2,453,842	1,380,094	898,406	530,602	122,119
Returns	16.85%	12.78%	13.71%	13.94%	16.17%	26.94%	3.30%
Total value of B: NIFTY500 VALUE 50 TRI*	NA	4,833,607	2,580,399	1,525,690	952,297	509,990	122,232
B:NIFTY500 VALUE 50 TRI Returns	NA	12.18%	14.65%	16.76%	18.55%	24.02%	3.48%
Total value of AB: S&P BSE SENSEX TRI	27,668,439	4,995,156	2,445,981	1,399,975	868,422	465,428	118,723
AB: S&P BSE SENSEX TRI	14.37%	12.56%	13.65%	14.34%	14.79%	17.44%	-1.98%

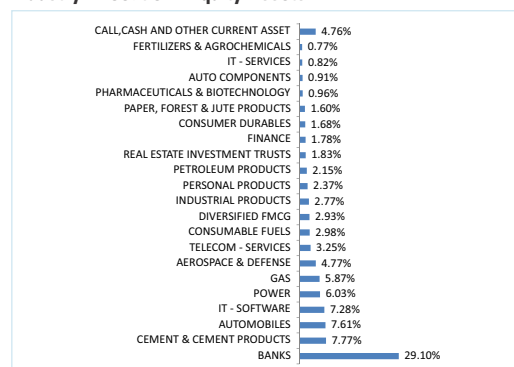
Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.

The Index is adjusted for the period Dec 29, 2000 to Feb 11, 2019 with the performance of MSCI India Value and for the period Feb 11, 2019 to December 1, 2021 with the performance of S&P BSE 500. NIFTY500 Value 50 is the benchmark for TIVF effective Dec 1, 2021.

IDCW Plan returns are provided since Growth Plan was introduced later in the scheme w.e.f. September 5, 2003

Please refer page 46 to 52 for complete performance disclosure of the respective schemes.

Industry Allocation - Equity Assets



Please refer to page no. 59-64 for Product Label & Benchmark Risk-o-meter.



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Templeton India Equity Income Fund

TIEIF

As on May 31, 2022

PORTFOLIO

TYPE OF SCHEME

An open ended equity scheme predominantly investing in dividend yielding stocks

SCHEME CATEGORY

Dividend Yield Fund

SCHEME CHARACTERISTICS

Predominantly Dividend Yielding Stocks (Min 65% Equity)

INVESTMENT OBJECTIVE

The Scheme seeks to provide a combination of regular income and long-term capital appreciation by investing primarily in stocks that have a current or potentially attractive dividend yield, by using a value strategy.

DATE OF ALLOTMENT

May 18, 2006

FUND MANAGER(S)

Anand Radhakrishnan & Rajasa Kakulavarapu (effective September 6, 2021)

Sandeep Manam (dedicated for making investments for Foreign Securities) (effective October 18, 2021)

BENCHMARK

Nifty Dividend Opportunities 50 (effective February 11, 2019)

NAV AS OF MAY 31, 2022

Growth Plan	₹ 83.3009
IDCW Plan	₹ 20.1140
Direct - Growth Plan	₹ 88.8550
Direct - IDCW Plan	₹ 22.1137

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 1257.17 crores
Monthly Average	₹ 1225.52 crores

TURNOVER

Portfolio Turnover	39.64%
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VOLATILITY MEASURES (3 YEARS)

Standard Deviation	5.63%
Beta	0.98
Sharpe Ratio*	0.86

* Annualised. Risk-free rate assumed to be 4.27% (FBI OVERNIGHT MIBOR)

EXPENSE RATIO*	2.33%
EXPENSE RATIO* (DIRECT)	1.63%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Aerospace & Defense			
Bharat Electronics Ltd	821499	1928.47	1.53
Automobiles			
Bajaj Auto Ltd*	120000	4636.92	3.69
Hero MotoCorp Ltd	100000	2773.90	2.21
Tata Motors Ltd DVR	1100000	2343.55	1.86
Banks			
ICICI Bank Ltd	200000	1505.70	1.20
Federal Bank Ltd	1500000	1332.75	1.06
Capital Markets			
ICICI Securities Ltd	300000	1341.00	1.07
Cement & Cement Products			
Grasim Industries Ltd	100000	1428.60	1.14
Consumable Fuels			
Coal India Ltd	1900000	3665.10	2.92
Consumer Durables			
Xtep International Holdings Ltd (Hong Kong)	2297307	2568.17	2.04
Diversified Fmcg			
Hindustan Unilever Ltd*	250000	5883.13	4.68
ITC Ltd*	1500000	4059.75	3.23
Fertilizers & Agrochemicals			
Rallis India Ltd	450000	900.90	0.72
Food Products			
Unilever PLC, (ADR)	86900	2967.10	2.36
Gas			
GAIL (India) Ltd	2500000	3680.00	2.93
Petronet LNG Ltd	1500000	3403.50	2.71
Gujarat State Petronet Ltd	500000	1272.50	1.01
Industrial Manufacturing			
Xinyi Solar Holdings Ltd (Hong Kong)	1575983	2179.64	1.73
Industrial Products			
Finolex Industries Ltd	2000000	3140.00	2.50
IT - Hardware			
Novatek Microelectronics Corp. Ltd (Taiwan)	187038	2032.27	1.62

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Mediatek INC (Taiwan)	47000	1138.34	0.91
Primax Electronics Ltd (Taiwan)	500000	826.96	0.66
IT - Software			
Infosys Ltd*	500000	7518.00	5.98
HCL Technologies Ltd*	500000	5203.75	4.14
Tech Mahindra Ltd	300000	3540.75	2.82
Tata Consultancy Services Ltd	74303	2499.81	1.99
Oil			
Oil & Natural Gas Corporation Ltd	1000000	1512.50	1.20
Personal Products			
Colgate Palmolive (India) Ltd	100000	1627.20	1.29
Petroleum Products			
Hindustan Petroleum Corporation Ltd	1000000	2278.00	1.81
Indian Oil Corporation Ltd	1700000	1972.00	1.57
Pharmaceuticals & Biotechnology			
Dr. Reddy's Laboratories Ltd	30000	1310.90	1.04
Power			
Power Grid Corporation of India Ltd*	4000000	9316.00	7.41
NTPC Ltd*	3800000	5928.00	4.72
NHPC Ltd*	15000000	5047.50	4.01
Tata Power Co Ltd	1300000	3056.95	2.43
CESC Ltd	1500000	1170.00	0.93
Total Equity Holdings		106989.60	85.10
Real Estate Investment Trusts			
Embassy Office Parks REIT*	1500000	5920.05	4.71
Brookfield India Real Estate Trust*	1700000	5469.75	4.35
Total Real Estate Investment Trusts		11389.80	9.06

Total Holdings	118,379.40	94.16
Call, cash and other current asset	7,337.94	5.84
Total Asset	125,717.34	100.00

* Top 10 holdings

@ Reverse Repo : 4.86%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.98%

SIP - If you had invested ₹ 10000 every month in TIEIF (Regular Plan)

	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	1,930,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-May-2022 (Rs)	7,031,727	6,031,150	2,785,670	1,568,189	994,274	557,928	127,181
Returns	14.58%	14.75%	16.07%	17.53%	20.33%	30.69%	11.33%
Total value of B: Nifty Dividend Opportunities 50 TRI *	5,598,663	4,875,522	2,376,473	1,341,018	849,370	480,676	120,390
B:Nifty Dividend Opportunities 50 TRI Returns	12.15%	12.28%	13.11%	13.14%	13.88%	19.74%	0.61%
Total value of AB: Nifty 50 TRI	5,630,025	4,903,671	2,415,920	1,383,842	864,352	469,460	118,597
AB: Nifty 50 TRI	12.21%	12.35%	13.42%	14.02%	14.59%	18.06%	-2.17%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.

The Index is adjusted for the period May 18, 2006 to Feb 11, 2019 with the performance of S&P BSE 200. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (B: S&P BSE 200 TRI values from 18.05.2006 to 01.08.2006, S&P BSE 200 TRI values from 01.08.2006 to 11.02.2019 and Nifty Dividend Opportunities 50 TRI values since 11.02.2019)

Please refer page 46 to 52 for complete performance disclosure of the respective schemes.

Industry Allocation - Equity Assets



Please refer to page no. 59-64 for Product Label & Benchmark Risk-o-meter.



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Franklin India Prima Fund



FIPF

As on May 31, 2022

PORTFOLIO

TYPE OF SCHEME

Mid-cap Fund- An open ended equity scheme predominantly investing in mid cap stocks

SCHEME CATEGORY

Mid Cap Fund

SCHEME CHARACTERISTICS

Min 65% Mid Caps

INVESTMENT OBJECTIVE

The investment objective of Prima Fund is to provide medium to longterm capital appreciation as a primary objective and income as a secondary objective.

DATE OF ALLOTMENT

December 1, 1993

FUND MANAGER(S)

R Janakiraman & Akhil Kalluri (effective February 7, 2022)
Sandeep Manam
(dedicated for making investments for Foreign Securities)

The fund manager has been changed to Akhil Kalluri w.e.f February 7, 2022.

BENCHMARK

Nifty Midcap 150

NAV AS OF MAY 31, 2022

Growth Plan	₹ 1347.3074
IDCW Plan	₹ 64.9155
Direct - Growth Plan	₹ 1475.9139
Direct - IDCW Plan	₹ 74.6266

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 6875.17 crores
Monthly Average	₹ 6763.18 crores
Outstanding exposure in derivative instruments	₹ 14.90 crores
Outstanding derivative exposure	0.22%

TURNOVER

Portfolio Turnover	29.35%
--------------------	--------

VOLATILITY MEASURES (3 YEARS)

Standard Deviation	6.89%
Beta	0.89
Sharpe Ratio*	0.31

* Annualised. Risk-free rate assumed to be 4.27% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO* : 1.91%

EXPENSE RATIO* (DIRECT) : 1.11%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure



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Company Name	No. of shares	Market Value ₹ Lakhs	% of assets	Outstanding derivative exposure as % to net assets Long / (Short)
Aerospace & Defense				
Bharat Electronics Ltd	6039250	14177.14	2.06	
Agricultural, Commercial & Construction Vehicles				
Ashok Leyland Ltd*	14789858	20336.05	2.96	
Auto Components				
Apollo Tyres Ltd	6544174	14289.20	2.08	
Sundram Fasteners Ltd	1791053	13972.00	2.03	
Bosch Ltd	68736	10054.29	1.46	
Balkrishna Industries Ltd	341879	7996.21	1.16	
Motherson Sumi Wiring India Ltd	9939215	6520.13	0.95	
Tube Investments of India Ltd	120584	1893.59	0.28	
Banks				
ICICI Bank Ltd*	3110566	23417.90	3.41	
Federal Bank Ltd*	24369927	21652.68	3.15	
City Union Bank Ltd*	13160416	18437.74	2.68	
HDFC Bank Ltd*	1223175	16989.29	2.47	
State Bank of India	1489684	6973.21	1.01	
Karur Vysya Bank Ltd	12530441	5632.43	0.82	
RBL Bank Ltd	3884341	4362.11	0.63	
Beverages				
United Breweries Ltd	463231	7144.87	1.04	
Cement & Cement Products				
The Ramco Cements Ltd	2252334	15738.18	2.29	
J.K. Cement Ltd	462739	11023.60	1.60	
Nuvoco Vistas Corporation Ltd	2902529	8751.12	1.27	
Chemicals & Petrochemicals				
Deepak Nitrite Ltd*	1050123	20970.96	3.05	
Aarti Industries Ltd	832234	6331.22	0.92	
Atul Ltd	44595	3632.35	0.53	
Chemplast Sanmar Ltd	401269	1935.32	0.28	
Consumer Durables				
Crompton Greaves Consumer Electricals Ltd*	7591052	27437.86	3.99	
Voltas Ltd*	2094198	21319.98	3.10	
Kansai Nerolac Paints Ltd	3296838	13193.95	1.92	
Whirlpool Of India Ltd	429325	7046.30	1.02	
Bata India Ltd	222799	4182.61	0.61	
Kajaria Ceramics Ltd	333720	3446.83	0.50	
Electrical Equipment				
CG Power and Industrial Solutions Ltd	6231402	11338.04	1.65	
Fertilizers & Agrochemicals				
Coromandel International Ltd*	1986228	18767.87	2.73	
PI Industries Ltd	224936	6204.52	0.90	
Finance				
Equitas Holdings Ltd	11253507	10499.52	1.53	
Sundaram Finance Ltd	511023	8311.53	1.21	
Cholamandalam Financial Holdings Ltd	156606	973.54	0.14	
Financial Technology (Fintech)				
PB Fintech Ltd	575578	3819.82	0.56	

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets	Outstanding derivative exposure as % to net assets Long / (Short)
Gas				
Indraprastha Gas Ltd	2553992	9659.20	1.40	
Gujarat State Petronet Ltd	3725151	9480.51	1.38	
Healthcare Services				
Apollo Hospitals Enterprise Ltd	325611	12957.04	1.88	
Max Healthcare Institute Ltd	3250000	12361.38	1.80	
Industrial Manufacturing				
Honeywell Automation India Ltd	11000	3541.10	0.52	
Industrial Products				
Bharat Forge Ltd	1195706	8428.53	1.23	
Cummins India Ltd	725000	7438.14	1.08	
EPL Ltd	2053763	3373.31	0.49	
APL Apollo Tubes Ltd	250000	2343.00	0.34	
Insurance				
Max Financial Services Ltd	1292030	10267.76	1.49	
IT - Software				
Mphasis Ltd	520690	13504.36	1.96	
HCL Technologies Ltd	741037	7712.34	1.12	
Infosys Ltd	422792	6357.10	0.92	
Persistent Systems Ltd	150995	5677.26	0.83	
Leisure Services				
Indian Hotels Co Ltd	5639831	13253.60	1.93	
Jubilant Foodworks Ltd	1527180	8414.00	1.22	
Devyani International Ltd	1362295	2322.71	0.34	
Personal Products				
Emami Ltd	3651225	15201.88	2.21	
Pharmaceuticals & Biotechnology				
IPCA Laboratories Ltd	1666580	15042.55	2.19	
Abbott India Ltd	52304	9271.04	1.35	
Realty				
Oberoi Realty Ltd	1858135	14971.92	2.18	
Phoenix Mills Ltd	646062	7538.90	1.10	
Prestige Estates Projects Ltd	1750000	7510.13	1.09	
Retailing				
Info Edge (India) Ltd*	383016	15950.32	2.32	
Trent Ltd	1391675	15643.12	2.28	
Aditya Birla Fashion and Retail Ltd	3856067	10461.51	1.52	
Indiamart InterMesh Ltd	40428	1841.29	0.27	0.22
Transport Services				
Container Corporation Of India Ltd	2140127	13920.46	2.02	
Unlisted				
Numero Uno International Ltd	8100	0.00	0.00**	
Total Equity Holdings		663218.42	96.47	0.22

Total Holdings	663,218.42	96.47
Margin on Derivatives	612.17	0.09
Call, cash and other current asset	23,686.57	3.45
Total Asset	687,517.16	100.00

* Top 10 Holdings

** Less than 0.01

@ Reverse Repo : 3.38%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.07%

SIP - If you had invested ₹ 10000 every month in FIPF (Regular Plan)

	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	3,420,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-May-2022 (Rs)	113,200,061	6,385,333	2,558,443	1,247,657	795,785	452,852	110,930
Returns	19.73%	15.40%	14.49%	11.12%	11.25%	15.51%	-13.76%
Total value of B: Nifty Midcap 150 TRI *	48,662,712	6,106,738	2,845,636	1,468,535	927,081	524,390	116,851
B: Nifty Midcap 150 TRI Returns	15.34%	14.89%	16.47%	15.68%	17.45%	26.07%	-4.85%
Total value of AB: Nifty 50 TRI	33,147,095	4,903,671	2,415,920	1,383,842	864,352	469,460	118,597
AB: Nifty 50 TRI	13.32%	12.35%	13.42%	14.02%	14.59%	18.06%	-2.17%

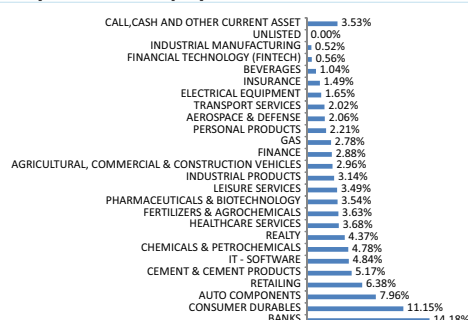
Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index.

The Index is adjusted for the period December 1, 93 to May 20, 2013 with the performance of Nifty 500 and for the period May 20, 2013 to Jun 4, 2018 with the performance of Nifty Midcap 100

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: Nifty 500 TRI values from 01.12.1993 to 26.11.1998, Nifty 500 TRI values from 26.11.1998 to May 20, 2013, Nifty Midcap 100 TRI values from May 20, 2013 to June 4, 2018 and Nifty Midcap 150 TRI values since June 4, 2018, AB: Nifty 50 TRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999)

Please refer page 46 to 52 for complete performance disclosure of the respective schemes.

Industry Allocation - Equity Assets



Please refer to page no. 59-64 for Product Label & Benchmark Risk-o-meter.



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Franklin India Smaller Companies Fund

FISCF

As on May 31, 2022

PORTFOLIO

TYPE OF SCHEME

Small-cap Fund- An open ended equity scheme predominantly investing in small cap stocks

SCHEME CATEGORY

Small Cap Fund

SCHEME CHARACTERISTICS

Min 65% Small Caps

INVESTMENT OBJECTIVE

The Fund seeks to provide long-term capital appreciation by investing predominantly in small cap companies

DATE OF ALLOTMENT

January 13, 2006 (Launched as a closed end scheme, the scheme was converted into an open end scheme effective January 14, 2011).

FUND MANAGER(S)

R Janakiraman

Sandeep Manam

(dedicated for making investments for Foreign Securities) (effective February 7, 2022)

BENCHMARK

Nifty Smallcap 250

NAV AS OF MAY 31, 2022

Growth Plan	₹ 82.8934
IDCW Plan	₹ 30.3745
Direct - Growth Plan	₹ 91.3844
Direct - IDCW Plan	₹ 35.0940

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 6454.99 crores
Monthly Average	₹ 6471.78 crores

TURNOVER

Portfolio Turnover	16.34%
--------------------	--------

VOLATILITY MEASURES (3 YEARS)

Standard Deviation	7.87%
Beta	0.85
Sharpe Ratio*	0.39

* Annualised. Risk-free rate assumed to be 4.27% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO* : 1.93%

EXPENSE RATIO* (DIRECT) : 1.11%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Aerospace & Defense			
Data Patterns India Ltd	252893	1933.75	0.30
Agricultural Food & Other Products			
CCL Products (India) Ltd*	5051976	17889.05	2.77
Auto Components			
Tube Investments of India Ltd*	1000416	15710.03	2.43
Exide Industries Ltd	3918888	5739.21	0.89
S J S Enterprises Ltd	1159745	5094.76	0.79
Banks			
ICICI Bank Ltd*	2259945	17014.00	2.64
HDFC Bank Ltd	1036125	14391.26	2.23
Karur Vysya Bank Ltd	19398917	8719.81	1.35
DCB Bank Ltd	10449095	8693.65	1.35
City Union Bank Ltd	4408453	6176.24	0.96
Equitas Small Finance Bank Ltd	14244569	5790.42	0.90
Capital Markets			
Multi Commodity Exchange Of India Ltd	789140	10824.24	1.68
Anand Rathi Wealth Ltd	845481	5590.32	0.87
Cement & Cement Products			
HeidelbergCement India Ltd	3206212	5878.59	0.91
JK Lakshmi Cement Ltd	1088061	4830.45	0.75
Chemicals & Petrochemicals			
Deepak Nitrite Ltd*	1387967	27717.70	4.29
GHCL Ltd*	3333472	21592.56	3.35
Chemplast Sanmar Ltd	1294759	6244.62	0.97
Atul Ltd	75642	6161.19	0.95
Commercial Services & Supplies			
Quess Corp Ltd*	2313899	16291.01	2.52
Nesco Ltd	2137370	11576.00	1.79
Teamlease Services Ltd	275274	9088.86	1.41
Construction			
KNR Constructions Ltd	5061254	13159.26	2.04
Ahluwalia Contracts (India) Ltd	2909035	12469.58	1.93
Techno Electric & Engineering Co Ltd	2017424	5645.76	0.87
Ion Exchange (India) Ltd	279704	5185.99	0.80
Ashoka Buildcon Ltd	4063159	3337.89	0.52
G R Infra Projects Ltd	160465	2274.99	0.35
Consumer Durables			
Blue Star Ltd	1529700	15670.25	2.43
Voltas Ltd	1128321	11486.87	1.78
V.I.P. Industries Ltd	1776602	10302.52	1.60
TTK Prestige Ltd	812579	6760.25	1.05
Symphony Ltd	320000	3214.08	0.50
Campus Activewear Ltd	498764	1835.70	0.28
Kalyan Jewellers India Ltd	156000	93.83	0.01
Electrical Equipment			
Hitachi Energy India Ltd	43772	1545.13	0.24
Entertainment			
TV Today Network Ltd	2464730	6649.84	1.03
Music Broadcast Ltd	18921468	4314.09	0.67
Finance			
Equitas Holdings Ltd*	17172603	16022.04	2.48

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Cholamandalam Investment and Finance Co Ltd	988395	6717.13	1.04
IDFC Ltd	4194157	2074.01	0.32
Food Products			
Mrs Bectors Food Specialities Ltd	1667102	4761.24	0.74
Healthcare Services			
Metropolis Healthcare Ltd	364278	5887.83	0.91
Vijaya Diagnostic Centre Ltd	188328	684.01	0.11
Household Products			
Jyothy Labs Ltd	10263765	15293.01	2.37
Industrial Products			
Finolex Cables Ltd	3812021	14131.16	2.19
Carborundum Universal Ltd	1837883	13241.95	2.05
M M Forgings Ltd	1129703	9088.46	1.41
Finolex Industries Ltd	1350950	2120.99	0.33
IT - Services			
Cyient Ltd	1320911	10348.02	1.60
Affle India Ltd	441040	4639.96	0.72
Firstsource Solutions Ltd	2000000	2221.00	0.34
IT - Software			
KPIT Technologies Ltd*	4077593	21623.48	3.35
Latent View Analytics Ltd	432609	1733.68	0.27
Ramco Systems Ltd	250000	630.88	0.10
Leisure Services			
Lemon Tree Hotels Ltd	17486857	11226.56	1.74
Westlife Development Ltd	1700000	7738.40	1.20
Sapphire Foods India Ltd	640000	6801.60	1.05
Oil			
Hindustan Oil Exploration Co Ltd	1000000	1778.50	0.28
Petroleum Products			
Hindustan Petroleum Corporation Ltd	3685734	8396.10	1.30
Gulf Oil Lubricants India Ltd	1031119	4286.36	0.66
Pharmaceuticals & Biotechnology			
J.B. Chemicals & Pharmaceuticals Ltd*	1161988	18889.86	2.93
Eris Lifesciences Ltd	1830900	12226.75	1.89
Indoco Remedies Ltd	512700	1810.60	0.28
Realty			
Brigade Enterprises Ltd*	6950570	32295.82	5.00
Sobha Ltd	1877633	10319.47	1.60
Retailing			
Shankara Building Products Ltd	841218	5899.46	0.91
Indiamart Interneer Ltd	103243	4702.20	0.73
Textiles & Apparels			
K.P.R. Mill Ltd	2135963	13421.32	2.08
Himatsingka Seide Ltd	941266	1116.81	0.17
Transport Services			
Gateway Distriparks Ltd	10743660	8111.46	1.26
Total Equity Holdings		617,133.87	95.61
Total Holdings		617,133.87	95.61
Call, cash and other current asset		28,365.58	4.39
Total Asset		645,499.45	100.00

* Top 10 holdings

@ Reverse Repo : 4.65%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.26%

SIP - If you had invested ₹ 10000 every month in FISCF (Regular Plan)

	Since Inception ^	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	1,370,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-May-2022 (Rs)	3,903,430	2,851,739	1,348,322	879,775	524,868	115,306
Returns	17.22%	16.51%	13.29%	15.31%	26.13%	-7.20%
Total value of B: Nifty Smallcap 250 TRI *	3,291,478	2,610,254	1,402,805	922,740	550,764	113,885
B:Nifty Smallcap 250 TRI Returns	14.51%	14.86%	14.40%	17.26%	29.71%	-9.35%
Total value of AB: Nifty 50 TRI	3,021,987	2,415,920	1,383,842	864,352	469,460	118,597
AB: Nifty 50 TRI	13.14%	13.42%	14.02%	14.59%	18.06%	-2.17%

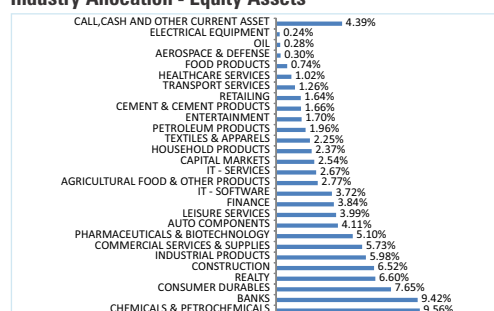
Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.

^ The fund became open-ended in Jan 2011.

Index adjusted for the period January 13, 2006 to June 4, 2018 with the performance of Nifty Midcap 100

Please refer page 46 to 52 for complete performance disclosure of the respective schemes.

Industry Allocation - Equity Assets



Please refer to page no. 59-64 for Product Label & Benchmark Risk-o-meter.



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FRANKLIN
TEMPLETON

Franklin Build India Fund

FBIF

As on May 31, 2022

TYPE OF SCHEME

An open ended equity scheme following Infrastructure theme

SCHEME CATEGORY

Thematic - Infrastructure

SCHEME CHARACTERISTICS

Min 80% Equity in Infrastructure theme

INVESTMENT OBJECTIVE

The Scheme seeks to achieve capital appreciation through investments in companies engaged either directly or indirectly in infrastructure-related activities.

DATE OF ALLOTMENT

September 4, 2009

FUND MANAGER(S)

Ajay Argal & Kiran Sebastian
(effective February 7, 2022)
Sandeep Manam (dedicated for making investments for Foreign Securities)
The fund manager has been changed to Kiran Sebastian w.e.f February 7, 2022.

BENCHMARK

S&P BSE India Infrastructure Index

NAV AS OF MAY 31, 2022

Growth Plan	₹ 61.5393
IDCW Plan	₹ 24.7950
Direct - Growth Plan	₹ 68.4893
Direct - IDCW Plan	₹ 29.1393

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 1069.75 crores
Monthly Average	₹ 1046.77 crores

TURNOVER

Portfolio Turnover	32.98%
--------------------	--------

VOLATILITY MEASURES (3 YEARS)

Standard Deviation	7.67%
Beta	0.82
Sharpe Ratio*	0.26

* Annualised. Risk-free rate assumed to be 4.27% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO* : 2.32%

EXPENSE RATIO* (DIRECT) : 1.31%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

1% if redeemed/switched-out within one year of allotment.

Different plans have a different expense structure

PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Aerospace & Defense			
Bharat Electronics Ltd	643687	1511.06	1.41
Agricultural, Commercial & Construction Vehicles			
Ashok Leyland Ltd	1850000	2543.75	2.38
Automobiles			
Maruti Suzuki India Ltd	25000	1991.59	1.86
Banks			
ICICI Bank Ltd*	975000	7340.29	6.86
State Bank of India*	965000	4517.17	4.22
Axis Bank Ltd*	650000	4453.80	4.16
Capital Markets			
Multi Commodity Exchange Of India Ltd	147077	2017.38	1.89
Cement & Cement Products			
ACC Ltd*	175000	3847.20	3.60
JK Lakshmi Cement Ltd	304685	1352.65	1.26
Construction			
Larsen & Toubro Ltd*	550000	9099.75	8.51
Ion Exchange (India) Ltd	105084	1948.36	1.82
ITD Cementation India Ltd	1800000	1086.30	1.02
Consumer Durables			
Somany Ceramics Ltd	350000	2109.80	1.97
Electrical Equipment			
CG Power and Industrial Solutions Ltd	775210	1410.49	1.32
Gas			
GAIL (India) Ltd	1800000	2649.60	2.48
Indraprastha Gas Ltd	600000	2269.20	2.12

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Industrial Products			
KEI Industries Ltd*	390000	4821.57	4.51
Bharat Forge Ltd	300000	2114.70	1.98
M M Forgings Ltd	250000	2011.25	1.88
Kirloskar Oil Engines Ltd	1200000	1845.00	1.72
Finolex Cables Ltd	425000	1575.48	1.47
NRB Bearings Ltd	1200000	1477.20	1.38
Cummins India Ltd	125000	1282.44	1.20
Oil			
Oil & Natural Gas Corporation Ltd	1400000	2117.50	1.98
Petroleum Products			
Reliance Industries Ltd*	230000	6055.10	5.66
Bharat Petroleum Corporation Ltd	550000	1794.10	1.68
Power			
Power Grid Corporation of India Ltd*	1850000	4308.65	4.03
NTPC Ltd*	2600000	4056.00	3.79
Realty			
Sobha Ltd	540000	2967.84	2.77
Puravankara Ltd	1600000	1544.00	1.44
Telecom - Services			
Bharti Airtel Ltd*	825000	5776.65	5.40
Transport Services			
Interlobe Aviation Ltd	150000	2757.83	2.58
Container Corporation Of India Ltd	400000	2601.80	2.43
Gateway Distriparks Ltd	2904000	2192.52	2.05
Total Equity Holdings		101448.00	94.83
Total Holdings		101,448.00	94.83
Call,cash and other current asset		5,527.48	5.17
Total Asset		106,975.48	100.00

* Top 10 Holdings

@ Reverse Repo : 5.31%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.14%

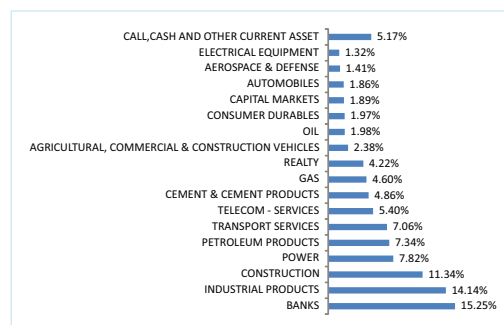
SIP - If you had invested ₹ 10000 every month in FBIF (Regular Plan)

	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	1,530,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-May-2022 (Rs)	4,576,440	2,794,393	1,360,767	872,324	502,737	118,945
Returns	15.98%	16.13%	13.55%	14.97%	22.98%	-1.63%
Total value of B: S&P BSE India Infrastructure Index TRI *	3,359,200	2,294,140	1,342,422	894,598	543,252	123,769
B:S&P BSE India Infrastructure Index TRI Returns	11.63%	12.45%	13.17%	15.99%	28.69%	5.90%
Total value of AB: Nifty 50 TRI	3,606,520	2,415,920	1,383,842	864,352	469,460	118,597
AB: Nifty 50 TRI	12.63%	13.42%	14.02%	14.59%	18.06%	-2.17%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.

Index adjusted for the period September 4, 2009 to June 4, 2018 with the performance of Nifty 500
Please refer page 46 to 52 for complete performance disclosure of the respective schemes.

Industry Allocation - Equity Assets



Please refer to page no. 59-64 for Product Label & Benchmark Risk-o-meter.



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FRANKLIN
TEMPLETON

Franklin India Opportunities Fund

FIOF

As on May 31, 2022

PORTFOLIO

TYPE OF SCHEME

An open ended equity scheme following special situations theme

SCHEME CATEGORY

Thematic - Special Situations

SCHEME CHARACTERISTICS

Min 80% Equity in Special Situations theme

INVESTMENT OBJECTIVE

To generate capital appreciation by investing in opportunities presented by special situations such as corporate restructuring, Government policy and/or regulatory changes, companies going through temporary unique challenges and other similar instances.

DATE OF ALLOTMENT

February 21, 2000

FUND MANAGER(S)

R Janakiraman & Kiran Sebastian
(effective February 7, 2022)

Sandeep Manam

(dedicated for making investments for Foreign Securities)

The fund manager has been changed to Kiran Sebastian w.e.f February 7, 2022.

BENCHMARK

Nifty 500

NAV AS OF MAY 31, 2022

Growth Plan	₹ 105.5165
IDCW Plan	₹ 21.4284
Direct - Growth Plan	₹ 112.6351
Direct - IDCW Plan	₹ 23.4496

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 603.10 crores
Monthly Average	₹ 580.26 crores

TURNOVER

Portfolio Turnover	57.98%
--------------------	--------

VOLATILITY MEASURES (3 YEARS)

Standard Deviation	6.52%
Beta	0.97
Sharpe Ratio*	0.32

* Annualised. Risk-free rate assumed to be 4.27% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO*	2.57%
EXPENSE RATIO* (DIRECT)	1.90%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Aerospace & Defense			
Bharat Electronics Ltd*	1331450	3125.58	5.18
Hindustan Aeronautics Ltd*	149703	2751.99	4.56
Auto Components			
Bosch Ltd*	21180	3098.08	5.14
Motherson Sumi Wiring India Ltd	2444156	1603.37	2.66
Tube Investments of India Ltd	64781	1017.29	1.69
Automobiles			
Tata Motors Ltd	277426	1230.52	2.04
TVS Motor Co Ltd	156462	1152.42	1.91
Banks			
ICICI Bank Ltd*	583651	4394.02	7.29
Kotak Mahindra Bank Ltd*	169031	3121.75	5.18
Construction			
Larsen & Toubro Ltd*	246059	4071.05	6.75
Ion Exchange (India) Ltd	32960	611.11	1.01
Consumer Durables			
Crompton Greaves Consumer			
Electricals Ltd*	612257	2213.00	3.67
Voltas Ltd	171665	1747.64	2.90
Electrical Equipment			
CG Power and Industrial Solutions Ltd	621989	1131.71	1.88
Hitachi Energy India Ltd	27867	983.69	1.63
Entertainment			
GTPL Hathway Ltd	83012	135.23	0.22
Finance			
SBI Cards and Payment Services Ltd	218653	1705.49	2.83
Financial Technology (Fintech)			
PB Fintech Ltd	62505	414.81	0.69
Industrial Products			
AIA Engineering Ltd	90206	2054.67	3.41
Bharat Forge Ltd	238297	1679.76	2.79

@ Reverse Repo : 9.56%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.12%

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Cummins India Ltd	112161	1150.72	1.91
IT - Services			
Affle India Ltd	123570	1300.02	2.16
Leisure Services			
Jubilant Foodworks Ltd*	592755	3265.78	5.41
Petroleum Products			
Reliance Industries Ltd*	163708	4309.86	7.15
Hindustan Petroleum Corporation Ltd	551423	1256.14	2.08
Retailing			
Info Edge (India) Ltd*	71910	2994.62	4.97
Zomato Ltd	1652430	1233.54	2.05
Indiamart InterMesh Ltd	18931	862.21	1.43
Unlisted			
Numero Uno International Ltd	98000	0.01	0.00**
Quantum Information Services	44170	0.00	0.00**
Chennai Interactive Business			
Services Pvt Ltd	23815	0.00	0.00**
Total Equity Holdings		54616.08	90.56

Total Holdings	54,616.08	90.56
Call, cash and other current asset	5,694.20	9.44
Total Asset	60,310.27	100.00

* Top 10 Holdings
** Less than 0.01

SIP - If you had invested ₹ 10000 every month in FIOF (Regular Plan)

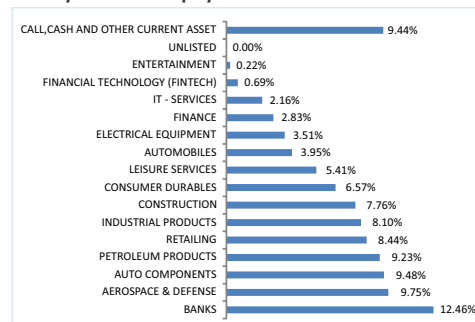
	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	2,670,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-May-2022 (Rs)	16,839,720	4,647,105	2,298,409	1,243,517	805,030	454,125	110,423
Returns	14.33%	11.72%	12.48%	11.02%	11.72%	15.71%	-14.51%
Total value of B: Nifty 500 TRI*	14,361,694	5,110,956	2,478,936	1,388,385	870,578	480,343	117,618
B:Nifty 500 TRI Returns	13.19%	12.83%	13.90%	14.11%	14.89%	19.69%	-3.67%
Total value of AB: Nifty 50 TRI	17,144,327	4,903,671	2,415,920	1,383,842	864,352	469,460	118,597
AB: Nifty 50 TRI	14.45%	12.35%	13.42%	14.02%	14.59%	18.06%	-2.17%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index.

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: ET Mindex PRI values from 21.02.2000 to 10.03.2004; S&P BSE 200 PRI values from 10.03.2004 to 01.08.2006; S&P BSE 200 TRI values from 01.08.2006 to 04.06.2018)

Please refer page 46 to 52 for complete performance disclosure of the respective schemes.

Industry Allocation - Equity Assets



Please refer to page no. 59-64 for Product Label & Benchmark Risk-o-meter.



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Franklin India Technology Fund

FITF

As on May 31, 2022

TYPE OF SCHEME

An open ended equity scheme following Technology theme

SCHEME CATEGORY

Thematic - Technology

SCHEME CHARACTERISTICS

Min 80% Equity in technology theme

INVESTMENT OBJECTIVE

To provide long-term capital appreciation by predominantly investing in equity and equity related securities of technology and technology related companies.

DATE OF ALLOTMENT

August 22, 1998

FUND MANAGER(S)

Anand Radhakrishnan, Varun Sharma

Sandeep Manam
(dedicated for making investments for Foreign Securities)
(effective October 18, 2021)

BENCHMARK

S&P BSE Teck

NAV AS OF MAY 31, 2022

Growth Plan	₹ 293.1325
IDCW Plan	₹ 36.2104
Direct - Growth Plan	₹ 312.3622
Direct - IDCW Plan	₹ 39.2982

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE(AUM)

MonthEnd	₹ 688.06 crores
MonthlyAverage	₹ 672.64 crores

TURNOVER

Portfolio Turnover	25.13%
--------------------	--------

VOLATILITY MEASURES (3 YEARS)

Standard Deviation	5.94%
Beta	0.85
Sharpe Ratio*	0.87

* Annualised. Risk-free rate assumed to be 4.27% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO*	: 2.48%
EXPENSE RATIO* (DIRECT)	: 1.46%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil
EXIT LOAD (for each purchase of Units)
1% if redeemed/switched-out within one year of allotment.

Different plans have a different expense structure

PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Chemicals & Petrochemicals			
LG Chem Ltd (South Korea)	1273	466.93	0.68
Financial Technology (Fintech)			
PB Fintech Ltd	233414	1549.05	2.25
IT - Hardware			
Samsung Electronics Co. Ltd (South Korea)	22900	967.75	1.41
Mediatek INC (Taiwan)	37000	896.14	1.30
Intel Corp (USA)	14982	516.66	0.75
Samsung SDI Co Ltd (South Korea)	1149	414.24	0.60
IT - Services			
Cyient Ltd*	236084	1849.48	2.69
Affle India Ltd	106373	1119.10	1.63
Freshworks Inc (USA)	87050	1065.08	1.55
Salesforce.Com Inc (USA)	5173	643.53	0.94
Firstsource Solutions Ltd	353133	392.15	0.57
PayPal Holdings Inc (USA)	4743	313.76	0.46
IT - Software			
Infosys Ltd*	751465	11299.03	16.42
Tata Consultancy Services Ltd*	297407	10005.81	14.54
HCL Technologies Ltd*	627174	6527.31	9.49
Tech Mahindra Ltd*	208580	2461.77	3.58
Twitter Inc. (USA)	23341	717.58	1.04
Microsoft Corp (USA)	3100	654.31	0.95
Zoom Video Communications Inc (USA)	6250	521.37	0.76
Alphabet Inc (USA)	267	471.62	0.69
Tencent Holdings Ltd (Hong Kong)	10500	376.45	0.55
Rategain Travel Technologies Ltd	122718	355.82	0.52
Xelpmoc Design and Tech Ltd	63629	117.14	0.17

@ Reverse Repo : 8.03%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.12%

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Leisure Services			
Makemytrip Ltd (USA)*	82135	1763.75	2.56
Retailing			
Info Edge (India) Ltd*	73699	3069.12	4.46
Zomato Ltd*	2468616	1842.82	2.68
FSN E-Commerce Ventures Ltd	75192	1123.78	1.63
Amazon.com INC (USA)	434	810.06	1.18
Indiamart InterMesh Ltd	15439	703.17	1.02
Alibaba Group Holding Ltd (Hong Kong)	48700	463.72	0.67
JD.Com Inc (Hong Kong)	381	8.52	0.01
Telecom - Equipment & Accessories			
Qualcomm Inc. (USA)	8200	911.75	1.33
Telecom - Services			
Bharti Airtel Ltd*	600000	4201.20	6.11
Transport Services			
Uber Technologies Inc (USA)	24465	440.65	0.64
Total Equity Holdings		59040.63	85.81
Mutual Fund Units			
Franklin Technology Fund, Class I (Acc)*	123810.124	4326.36	6.29
Total Mutual Fund Units		4326.36	6.29
Total Holdings		63,366.99	92.09
Call,cash and other current asset		5,439.22	7.91
Total Asset		68,806.21	100.00

* Top 10 Holdings

SIP - If you had invested ₹ 10000 every month in FITF (Regular Plan)

	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	2,860,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-May-2022 (Rs)	25,943,199	6,792,548	2,903,238	1,600,805	981,738	485,444	107,184
Returns	15.70%	16.11%	16.84%	18.10%	19.80%	20.45%	-19.25%
Total value of B: S&P BSE TECK TRI *	NA	NA	2,958,789	1,660,835	1,038,704	515,902	112,575
B:S&P BSE TECK TRI Returns	NA	NA	17.19%	19.14%	22.13%	24.87%	-11.31%
Total value of AB: Nifty 50 TRI	21,183,882	4,903,489	2,415,920	1,383,842	864,352	469,460	118,597
AB: Nifty 50 TRI	14.38%	12.35%	13.42%	14.02%	14.59%	18.06%	-2.17%

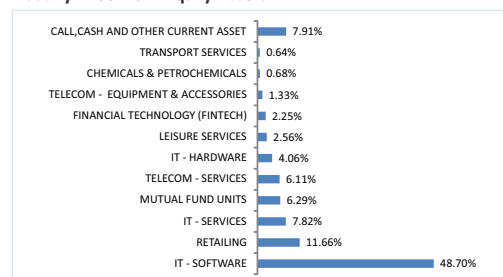
B: Index is adjusted for the period February 1, 1999 to May 26, 2017 with the performance of S&P BSE Information Technology

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: S&P BSE Information Technology PRI values from 01/02/1999 to 23/08/2004; S&P BSE Information Technology TRI values from 23/08/2004 to 29/05/2017 and S&P BSE TECK TRI values since 29/05/2017, AB: Nifty 50 PRI values from 22.08.1998 to 30.06.1999 to and TRI values since 30.06.1999)

Please refer page 46 to 52 for complete performance disclosure of the respective schemes.

Industry Allocation - Equity Assets



Please refer to page no. 59-64 for Product Label & Benchmark Risk-o-meter.



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Franklin India Feeder - Franklin U.S. Opportunities Fund

FIF-FUSOF

As on May 31, 2022

TYPE OF SCHEME

An open ended fund of fund scheme investing in units of Franklin U. S. Opportunities Fund

SCHEME CATEGORY

FOF - Overseas - U.S.

SCHEME CHARACTERISTICS

Minimum 95% assets in the underlying funds

INVESTMENT OBJECTIVE

The Fund seeks to provide capital appreciation by investing predominantly in units of Franklin U. S. Opportunities Fund, an overseas Franklin Templeton mutual fund, which primarily invests in securities in the United States of America.

DATE OF ALLOTMENT

February 06, 2012

FUND MANAGER(S) (FOR FRANKLIN INDIA FEEDER - FRANKLIN US OPPORTUNITIES FUND)

Sandeep Manam (effective October 18, 2021)

FUND MANAGER(S) (FOR FRANKLIN US OPPORTUNITIES FUND)

Grant Bowers

Sara Araghi

BENCHMARK

Russell 3000 Growth Index TRI

NAV AS OF MAY 31, 2022

Growth Plan	₹ 43.7223
IDCW Plan	₹ 43.7223
Direct - Growth Plan	₹ 47.9348
Direct - IDCW Plan	₹ 47.9348

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 3116.37 crores
Monthly Average	₹ 3066.49 crores

PLANS

Growth and Dividend (with payout and reinvestment option)

EXPENSE RATIO* : 1.50%

EXPENSE RATIO* (DIRECT) : 0.50%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5,000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

MINIMUM APPLICATION AMOUNT

₹5,000 and in multiples of Re.1 thereafter

LOAD STRUCTURE

Entry Load Nil
EXIT LOAD (for each purchase of Units)

1% if Units are redeemed/switched out within one year from the date of allotment
(effective January 15, 2020)

Different plans have a different expense structure

*Investors may note that they will be bearing the recurring expenses of this Scheme in addition to the expenses of the underlying Schemes in which this Scheme makes investment



**FRANKLIN
TEMPLETON**

PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Mutual Fund Units			
Franklin U.S. Opportunities Fund, Class I (Acc)	6548599	312056.21	100.13
Total Mutual Fund Units		312056.21	100.13
Total Holdings			
Call, cash and other current asset		-419.55	-0.13
Total Asset		311,636.66	100.00

@ Reverse Repo : 0.06%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.19%



SIP - If you had invested ₹ 10000 every month in FIF-FUSOF (Regular Plan)

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,240,000
Total value as on 31-May-2022 (Rs)	95,328	365,004	758,235	1,270,399	2,341,661	2,504,040
Returns	-35.84%	0.90%	9.31%	11.62%	12.83%	13.02%
Total value of B: Russell 3000 Growth Index	106,579	431,104	918,350	1,604,583	3,167,672	3,418,498
B: Russell 3000 Growth Index Returns	-20.13%	12.09%	17.07%	18.17%	18.46%	18.59%
Total value of AB: S&P 500 TRI	117,122	456,862	916,941	1,529,959	2,904,011	3,129,076
AB: S&P 500 TRI	-4.44%	16.14%	17.00%	16.84%	16.85%	17.01%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.

Benchmark returns calculated based on Total Return Index Values

Please refer page 46 to 52 for complete performance disclosure of the respective schemes.

Franklin U.S. Opportunities Fund (data as on 30 April 2022)

(This is the Underlying Fund, not available for direct subscription in India)

Top Ten Holdings (% of Total)

Issuer Name	% of Total
AMAZON.COM INC	7.27
APPLE INC	5.54
MICROSOFT CORP	5.14
MASTERCARD INC	4.90
ALPHABET INC	3.28
NVIDIA CORP	2.94
SBA COMMUNICATIONS CORP	2.92
SERVICENOW INC	2.81
UNITEDHEALTH GROUP INC	2.66
DANAHER CORP	2.29

Composition of Fund

Sector	% of Total	Market Capitalisation Breakdown in USD	% of Equity
Information Technology	43.17 / 44.81	<5.0 Billion	3.76
Health Care	17.14 / 9.91	5.0-15.0 Billion	2.59
Consumer Discretionary	14.61 / 17.72	15.0-25.0 Billion	8.99
Industrials	6.26 / 6.90	25.0-50.0 Billion	18.58
Communication Services	5.53 / 9.29	50.0-100.0 Billion	9.85
Financials	4.59 / 2.66	100.0-150.0 Billion	6.23
Real Estate	2.92 / 1.97	>150.0 Billion	46.01
Consumer Staples	2.37 / 4.82	N/A	3.99
Materials	1.09 / 1.19		
Others	0.49 / 0.73		
Cash & Cash Equivalents	1.82 / 0.00		

Franklin U.S. Opportunities Fund

Russell 3000® Growth Index

Disclaimer :

Subscriptions to shares of the Luxembourg-domiciled SICAV Franklin Templeton Investment Funds ("the Fund") can only be made on the basis of the current prospectus, and, where available, the relevant Key Investor Information Document, accompanied by the latest available audited annual report and the latest semi-annual report if published thereafter. The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. Past performance is not an indicator or a guarantee of future performance. Currency fluctuations may affect the value of overseas investments. When investing in a fund denominated in a foreign currency, your performance may also be affected by currency fluctuations. An investment in the Fund entails risks which are described in the Fund's prospectus and in the relevant Key Investor Information Document. In emerging markets, the risks can be greater than in developed markets. Investments in derivative instruments entail specific risks more fully described in the Fund's prospectus or in the relevant Key Investor Information Document. No shares of the Fund may be directly or indirectly offered or sold to residents of the United States of America. Only Class A shares can be offered by way of a public offering in Belgium and potential investors must receive confirmation of their availability from their local Franklin Templeton Investments representative or a financial services representative in Belgium before planning any investments. Any research and analysis contained in this document has been procured by Franklin Templeton Investments for its own purposes and is provided to you only incidentally. Top Ten Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top holdings list.

The expenses of the Fund of Funds scheme will be over and above the expenses charged by the underlying scheme. Investments in overseas financial assets are subject to risks associated with currency movements, restrictions on repatriation, transaction procedures in overseas markets and country related risks.

Investors cannot directly invest in the Underlying fund, as the Underlying fund is not available for distribution.

Please refer to page no. 59-64 for Product Label & Benchmark Risk-o-meter.



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Franklin India Feeder - Templeton European Opportunities Fund

FIF-TEOF

As on May 31, 2022

TYPE OF SCHEME

An open ended fund of fund scheme investing in units of Templeton European Opportunities Fund

SCHEME CATEGORY

FOF - Overseas - Europe

SCHEME CHARACTERISTICS

Minimum 95% assets in the underlying funds

INVESTMENT OBJECTIVE

The Fund seeks to provide capital appreciation by investing predominantly in units of Templeton European Opportunities Fund, an overseas equity fund which primarily invests in securities of issuers incorporated or having their principal business in European countries. However, there is no assurance or guarantee that the objective of the scheme will be achieved.

DATE OF ALLOTMENT

May 16, 2014

FUND MANAGER(S)

(FOR FRANKLIN INDIA FEEDER - TEMPLETON EUROPEAN OPPORTUNITIES FUND)

Sandeep Manam (effective October 18, 2021)

FUND MANAGER(S) (FOR TEMPLETON EUROPEAN OPPORTUNITIES FUND)

John Reynolds

Dylan Ball

BENCHMARK

MSCI Europe Index TRI

NAV AS OF MAY 31, 2022

Growth Plan	₹ 8.9160
IDCW Plan	₹ 8.9160
Direct - Growth Plan	₹ 9.7760
Direct - IDCW Plan	₹ 9.7760

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 20.47 crores
Monthly Average	₹ 20.07 crores

PLANS

Growth and Dividend (with Reinvestment & Payout Options)
Direct - Growth and Dividend (with Reinvestment & Payout Options)

EXPENSE RATIO* : 1.39%

EXPENSE RATIO* (DIRECT) : 0.50%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5,000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

MINIMUM APPLICATION AMOUNT

₹ 5,000 and in multiples of Re.1 thereafter

LOAD STRUCTURE

Entry Load Nil

EXIT LOAD (for each purchase of Units)

1% if the Units are redeemed/switched out within one year from the date of allotment (effective January 15, 2020)

Different plans have a different expense structure

Investors may note that they will be bearing the recurring expenses of this Scheme in addition to the expenses of the underlying Schemes in which this Scheme makes investment

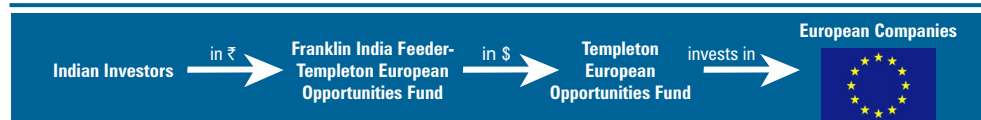


**FRANKLIN
TEMPLETON**

PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Mutual Fund Units			
Templeton European Opportunities Fund, Class I (Acc)	84240	2029.50	99.13
Total Mutual Fund Units		2029.50	99.13
Total Holdings			
Call, cash and other current asset		17.79	0.87
Total Asset		2,047.29	100.00

@ Reverse Repo : 1.05%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.18%



SIP - If you had invested ₹ 10000 every month in FIF-TEOF (Regular Plan)

	1 Year	3 Years	5 Years	7 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	970,000
Total value as on 31-May-2022 (Rs)	111,995	360,835	576,794	818,404	944,427
Returns	-12.18%	0.15%	-1.55%	-0.74%	-0.66%
Total value of B: MSCI Europe Index	115,381	414,645	751,150	1,162,707	1,387,163
B: MSCI Europe Index Returns	-7.09%	9.41%	8.93%	9.14%	8.66%
Total value of AB: MSCI Europe Value NR	122,844	428,168	726,820	1,090,366	1,274,686
AB: MSCI Europe Value NR	4.44%	11.62%	7.61%	7.34%	6.63%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index. Benchmark returns calculated based on Total Return Index Values. Please refer page 46 to 52 for complete performance disclosure of the respective schemes.

Templeton European Opportunities Fund (data as on 30 April 2022)

(This is the Underlying Fund, not available for direct subscription in India)

Top Ten Holdings (% of Total)

Issuer Name	% of Total
DASSAULT AVIATION SA	6.85
COATS GROUP PLC	6.23
HENSOLDT AG	4.96
ASTRAZENECA PLC	4.95
IMPERIAL BRANDS PLC	4.63
SFC ENERGY AG	4.37
PAYPOINT PLC	4.07
APPLUS SERVICES SA	3.83
METROPOLE TELEVISION SA	3.65
BIG YELLOW GROUP PLC	3.35

Market Capitalisation Breakdown in EUR	% of Equity
<10.0 Billion	53.62
10.0-25.0 Billion	22.79
25.0-50.0 Billion	5.65
50.0-100.0 Billion	3.84
100.0-200.0 Billion	14.10

Composition of Fund

Geographic	% of Total	Sector	% of Total
United Kingdom	52.44 / 24.30	Industrials	27.69 / 14.25
Germany	14.66 / 12.51	Information Technology	13.89 / 7.27
France	14.57 / 17.62	Consumer Discretionary	10.64 / 9.94
Ireland	3.98 / 0.93	Health Care	10.23 / 16.15
Spain	3.83 / 3.67	Consumer Staples	9.83 / 13.45
Netherlands	3.32 / 6.49	Communication Services	5.68 / 3.88
Norway	1.92 / 1.19	Energy	5.36 / 5.92
China	1.07 / 0.00	Utilities	4.96 / 4.41
Switzerland	0.00 / 16.31	Materials	4.17 / 7.78
Others	0.00 / 16.98	Others	3.35 / 16.95
Cash & Cash Equivalents	4.21 / 0.00	Cash & Cash Equivalents	4.21 / 0.00

■ Templeton European Opportunities Fund
■ MSCI Europe Index

Disclaimer :

This document does not constitute legal or tax advice nor investment advice or an offer for shares of the Fund. Subscriptions to shares of the Fund can only be made on the basis of the current prospectus and where available, the relevant Key Investor Information Document, accompanied by the latest available audited annual report and semi-annual report accessible on our website at www.franklintempleton.lu or which can be obtained, free of charge, from Franklin Templeton International Services, S.à.r.l. - Supervised by the Commission de Surveillance du Secteur Financier - 8A, rue Albert Borschette, L-1246 Luxembourg. The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. No shares of the Fund may be directly or indirectly offered or sold to residents of the United States of America. Shares of the Fund are not available for distribution in all jurisdictions and prospective investors should confirm availability with their local Franklin Templeton Investments representative before making any plans to invest. An investment in the Fund entails risks, which are described in the Fund's prospectus and where available, in the relevant Key Investor Information Document. Special risks may be associated with a Fund's investment in certain types of securities, asset classes, sectors, markets, currencies or countries and in the Fund's possible use of derivatives. These risks are more fully described in the Fund's prospectus and where available, in the relevant Key Investor Information Document and should be read closely before investing. Information is historical and may not reflect current or future portfolio characteristics. All portfolio holdings are subject to change. References to particular industries, sectors or companies are for general information and are not necessarily indicative of a fund's holding at any one time. All MSCI data is provided "as is." The Fund described herein is not sponsored or endorsed by MSCI. In no event shall MSCI, its affiliates or any MSCI data provider have any liability of any kind in connection with the MSCI data or the Fund described herein. Copying or redistributing the MSCI data is strictly prohibited. Top Ten Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top holdings list.

The expenses of the Fund of Funds scheme will be over and above the expenses charged by the underlying scheme. Investments in overseas financial assets are subject to risks associated with currency movements, restrictions on repatriation, transaction procedures in overseas markets and country related risks.

Investors cannot directly invest in the Underlying fund, as the Underlying fund is not available for distribution.

The name of the Scheme stands changed from Franklin India Feeder – Franklin European Growth Fund to Franklin India Feeder – Templeton European Opportunities Fund with effect from August 18, 2020. Please read the addendum for further details.

Please refer to page no. 59-64 for Product Label & Benchmark Risk-o-meter.



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Franklin Asian Equity Fund

FAEF

As on May 31, 2022

PORTFOLIO

TYPE OF SCHEME

An open ended equity scheme following Asian (excluding Japan) equity theme

SCHEME CATEGORY

Thematic - Asian Equity

SCHEME CHARACTERISTICS

Min 80% in Asian equity (ex-Japan) theme

INVESTMENT OBJECTIVE

FAEF is an open-end diversified equity fund that seeks to provide medium to long term appreciation through investments primarily in Asian Companies / sectors (excluding Japan) with long term potential across market capitalisation.

DATE OF ALLOTMENT

January 16, 2008

FUND MANAGER(S)

Varun Sharma & Sandeep Manam
(dedicated for making investments for Foreign Securities)
(effective October 18, 2021)

BENCHMARK

MSCI Asia (ex-Japan) Standard Index

NAV AS OF MAY 31, 2022

Growth Plan	₹ 25.7706
IDCW Plan	₹ 12.8880
Direct - Growth Plan	₹ 27.4004
Direct - IDCW Plan	₹ 13.8832

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 298.41 crores
Monthly Average	₹ 285.23 crores

TURNOVER

Portfolio Turnover	34.24%
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VOLATILITY MEASURES (3 YEARS)

Standard Deviation	4.79%
Beta	1.04
Sharpe Ratio*	0.18

* Annualised. Risk-free rate assumed to be 4.27% (FBI OVERNIGHT MIBOR)

EXPENSE RATIO* : 2.54%

EXPENSE RATIO* (DIRECT) : 1.71%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

1% if the Units are redeemed/switched-out within one year from the date of allotment
(effective January 15, 2020)

Different plans have a different expense structure



FRANKLIN
TEMPLETON

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Agricultural Food & Other Products			
China Mengniu Dairy Co. Ltd (Hong Kong)	147000	586.07	1.96
Tata Consumer Products Ltd	41584	315.93	1.06
Banks			
ICICI Bank Ltd*	146845	1105.52	3.70
Bank Central Asia Tbk Pt (Indonesia)*	1873445	773.06	2.59
Kotak Mahindra Bank Ltd	36549	675.01	2.26
DBS Group Holdings Ltd (Singapore)	35800	627.48	2.10
China Merchants Bank Co Ltd (Hong Kong)	113500	561.43	1.88
HDFC Bank Ltd	37797	524.98	1.76
Beverages			
Budweiser Brewing Co. Apac Ltd (Hong Kong)	206000	424.91	1.42
Kweichow Moutai Co. Ltd, A (China)	1700	357.53	1.20
United Spirits Ltd	31928	258.43	0.87
Capital Markets			
Motilal Oswal Financial Services Ltd	32972	261.43	0.88
Cement & Cement Products			
Indocement Tunggal Prakarsa Tbk Pt (Indonesia)	582900	301.82	1.01
Semen Indonesia (Persero) Tbk PT (Indonesia)	733200	284.98	0.96
The Siam Cement PCL, Fgn. (Thailand)	32112	271.05	0.91
Chemicals & Petrochemicals			
LG Chem Ltd (South Korea)	1291	473.53	1.59
Guangzhou Tinci Materials Technology Co Ltd (China)	95530	423.75	1.42
Commercial Services & Supplies			
Country Garden Services Holdings Co Ltd (Hongkong)	98190	302.10	1.01
Construction			
Larsen & Toubro Ltd	29029	480.28	1.61
Beijing Oriental Yuhong Waterproof Technology Co Ltd (China)	57650	299.41	1.00
Consumer Durables			
Midea Group Co Ltd (China)	64700	410.92	1.38
Finance			
SM Investments Corp (Philippines)	22425	284.63	0.95
Food Products			
Yum China Holdings INC (USA)	13100	439.66	1.47
Healthcare Services			
Bangkok Dusit Medical Services Pcl (Thailand)	677600	395.91	1.33
Industrial Manufacturing			
Longi Green Energy Technology Co Ltd (China)	73060	674.56	2.26
Industrial Products			
Weichai Power Co Ltd (Hong Kong)	175000	211.21	0.71
Insurance			
AIA Group Ltd (Hong Kong)*	185400	1483.83	4.97
Ping An Insurance (Group) Co. Of China Ltd, H (Hong Kong)	82810	412.08	1.38
HDFC Life Insurance Co Ltd	48121	288.22	0.97

@ Reverse Repo : 2.43%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.06%

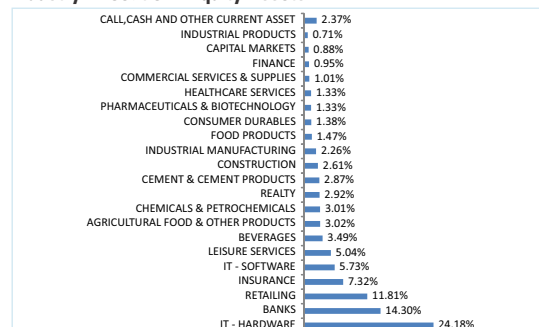
SIP - If you had invested ₹ 10000 every month in FAEF (Regular Plan)

	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	1,730,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-May-2022 (Rs)	3,113,650	1,679,147	1,019,854	640,986	352,959	105,600
Returns	7.73%	6.54%	5.46%	2.61%	-1.28%	-21.54%
Total value of B: MSCI Asia (ex-Japan) TRI	3,704,369	1,858,624	1,114,109	688,867	376,039	109,271
B:MSCI Asia (ex-Japan) TRI Returns	9.91%	8.48%	7.94%	5.47%	2.86%	-16.21%
Total value of AB: Nifty 50 TRI	4,616,785	2,415,920	1,383,842	864,352	469,460	118,597
AB: Nifty 50 TRI	12.63%	13.42%	14.02%	14.59%	18.06%	-2.17%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.

Please refer page 46 to 52 for complete performance disclosure of the respective schemes.

Industry Allocation - Equity Assets



Please refer to page no. 59-64 for Product Label & Benchmark Risk-o-meter.



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Franklin India Index Fund - NSE NIFTY Plan

FIIF

As on May 31, 2022

PORTFOLIO

TYPE OF SCHEME

An open ended scheme replicating/tracking Nifty 50 Index

SCHEME CATEGORY

Index - Nifty

SCHEME CHARACTERISTICS

Minimum 95% of assets to replicate / track Nifty 50 index

INVESTMENT OBJECTIVE

The Investment Objective of the Scheme is to invest in companies whose securities are included in the Nifty and subject to tracking errors, endeavouring to attain results commensurate with the Nifty 50 under NSE Nifty Plan.

DATE OF ALLOTMENT

August 4, 2000

FUND MANAGER(S)

Varun Sharma

Sandeep Manam

(dedicated for making investments for Foreign Securities) (effective October 18, 2021)

BENCHMARK

Nifty 50

NAV AS OF MAY 31, 2022

Growth Plan	₹ 131.5505
IDCW Plan	₹ 131.5505
Direct - Growth Plan	₹ 136.5507
Direct - IDCW Plan	₹ 136.5507

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 457.20 crores
Monthly Average	₹ 445.66 crores

EXPENSE RATIO* : 0.68%

EXPENSE RATIO* (DIRECT) : 0.30%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

TRACKING ERROR (for 3 year period) :

0.37%

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

0.25% (if redeemed / switched out within 7 days from date of allotment) (Effective December 23, 2019)

Different plans have a different expense structure

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Reliance Industries Ltd*	215596	5675.89	12.41
HDFC Bank Ltd*	275609	3828.07	8.37
Infosys Ltd*	225842	3395.76	7.43
ICICI Bank Ltd*	436236	3284.20	7.18
Housing Development Finance Corporation Ltd*	113306	2613.69	5.72
Tata Consultancy Services Ltd*	63687	2142.65	4.69
Kotak Mahindra Bank Ltd*	92305	1704.73	3.73
ITC Ltd*	544927	1474.84	3.23
Hindustan Unilever Ltd*	56164	1321.68	2.89
Larsen & Toubro Ltd*	76154	1259.97	2.76
Axis Bank Ltd	165910	1136.82	2.49
State Bank of India	236190	1105.61	2.42
Bharti Airtel Ltd	148389	1039.02	2.27
Bajaj Finance Ltd	16568	1007.69	2.20
Asian Paints Ltd	27695	791.98	1.73
HCL Technologies Ltd	69783	726.27	1.59
Maruti Suzuki India Ltd	8353	665.43	1.46
Mahindra & Mahindra Ltd	60160	622.26	1.36
Titan Co Ltd	25690	569.29	1.25
Sun Pharmaceutical Industries Ltd	65915	567.26	1.24
Tata Motors Ltd	113052	501.44	1.10
Tata Steel Ltd	47257	498.87	1.09
Power Grid Corporation of India Ltd	208910	486.55	1.06
Bajaj Finserv Ltd	3690	477.26	1.04
Tech Mahindra Ltd	38390	453.10	0.99
NTPC Ltd	289476	451.58	0.99
Ultratech Cement Ltd	7060	429.43	0.94
Wipro Ltd	89611	428.39	0.94
Nestle India Ltd	2172	384.26	0.84
IndusInd Bank Ltd	40158	373.81	0.82
Hindalco Industries Ltd	85095	359.57	0.79
HDFC Life Insurance Co Ltd	58109	348.04	0.76

@ Reverse Repo : 0.00%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 1.35%

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Grasim Industries Ltd	23591	337.02	0.74
Adani Ports and Special Economic Zone Ltd	45258	334.84	0.73
Dr. Reddy's Laboratories Ltd	7607	332.40	0.73
JSW Steel Ltd	58090	320.22	0.70
Cipla Ltd	32228	320.01	0.70
Oil & Natural Gas Corporation Ltd	210884	318.96	0.70
SBI Life Insurance Co Ltd	26694	313.43	0.69
Bajaj Auto Ltd	8007	309.40	0.68
Divi's Laboratories Ltd	7962	285.94	0.63
Tata Consumer Products Ltd	36777	279.41	0.61
Britannia Industries Ltd	7053	257.28	0.56
Apollo Hospitals Enterprise Ltd	6428	255.79	0.56
Coal India Ltd	131550	253.76	0.56
UPL Ltd	31988	249.38	0.55
Eicher Motors Ltd	8724	242.59	0.53
Hero MotoCorp Ltd	7354	203.99	0.45
Bharat Petroleum Corporation Ltd	56105	183.01	0.40
Shree Cement Ltd	816	180.47	0.39
Yes Bank Ltd	92088	0.00	0.00
Total Equity Holdings		45103.33	98.65

Total Holdings	45,103.33	98.65
Call, cash and other current asset	616.56	1.35
Total Asset	45,719.89	100.00

* Top 10 holdings

SIP - If you had invested ₹ 10000 every month in FIIF-NSE (Regular Plan)

	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	2,620,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-May-2022 (Rs)	13,580,184	4,398,297	2,252,736	1,319,537	837,614	461,171	118,091
Returns	13.18%	11.07%	12.11%	12.69%	13.32%	16.79%	-2.95%
Total value of B: Nifty 50 TRI	16,386,444	4,903,671	2,415,920	1,383,842	864,352	469,460	118,597
B:Nifty 50 TRI Returns	14.56%	12.35%	13.42%	14.02%	14.59%	18.06%	-2.17%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.

Benchmark returns calculated based on Total Return Index Values

Please refer page 46 to 52 for complete performance disclosure of the respective schemes.

Please refer to page no. 59-64 for Product Label & Benchmark Risk-o-meter.



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Franklin India Overnight Fund

FIONF

As on May 31, 2022

TYPE OF SCHEME

An open ended debt scheme investing in overnight securities

SCHEME CATEGORY

Overnight Fund

SCHEME CHARACTERISTICS

Regular income over short term with high level of safety and liquidity

INVESTMENT OBJECTIVE

The Scheme intends to provide reasonable income along with high liquidity by investing in overnight securities having maturity of 1 business day

DATE OF ALLOTMENT

May 08, 2019

FUND MANAGER(S)

Pallab Roy & Umesh Sharma

BENCHMARK

Tier-1 : CRISIL Overnight Fund AI Index (effective April 1, 2022)

NAV AS OF MAY 31, 2022

Growth Plan	₹ 1115.3074
Daily IDCW	₹ 1000.0000
Weekly IDCW	₹ 1000.2180
Direct - Growth Plan	₹ 1117.1923
Direct - Daily IDCW	₹ 1000.0000
Direct - Weekly IDCW	₹ 1000.2224

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 153.62 crores
Monthly Average	₹ 140.17 crores

MATURITY & YIELD

AVERAGE MATURITY	0.00 years
PORTFOLIO YIELD	4.16%
MODIFIED DURATION	0.00 years
MACAULAY DURATION	0.00 years

EXPENSE RATIO*	: 0.14%
EXPENSE RATIO*(DIRECT)	: 0.09%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹1000/1

LOAD STRUCTURE

Entry Load : Nil
Exit Load (for each purchase of Units) : Nil

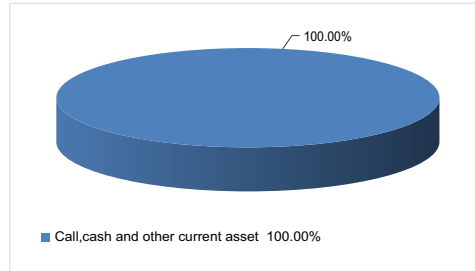
Different plans have a different expense structure

PORTFOLIO

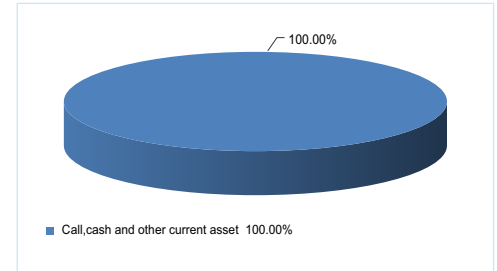
Company Name	Market Value ₹ Lakhs	% of assets
Call,cash and other current asset	15,361.51	100.00
Total Asset	15,361.51	100.00

@ Reverse Repo : 99.07%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.93%

Composition by Assets



Composition by Rating



Please refer to page no. 59-64 for Product Label & Benchmark Risk-o-meter.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.

*ICRA has assigned a credit rating of (ICRA)A1+ mfs to Franklin India Overnight Fund (FIONF). The ratings assigned are basis the portfolio of the scheme with the credit score of the portfolio being comfortable at the assigned rating level.

The rating indicates ICRA's opinion on the credit quality of the portfolios held by the funds. The rating does not indicate the asset management company's (AMC) willingness or ability to make timely payments to the fund's investors. The rating should not be construed as an indication of expected returns, prospective performance of the mutual fund scheme, NAV or of volatility in its returns. ICRA's mutual fund rating methodology is based on evaluating the inherent credit quality of the fund's portfolio. As a measure of the credit quality of a debt fund's assets, ICRA uses the concept of 'credit scores'. These scores are based on ICRA's estimates of the credit risk associated with each exposure of the portfolio taking into account its maturity. To quantify the credit risk scores, ICRA uses its database of historical default rates for various rating categories and maturity buckets. The credit risk ratings incorporate ICRA's assessment of a debt fund's published investment objectives and policies, its management characteristics, and the creditworthiness of its investment portfolio. ICRA reviews relevant fund information on an ongoing basis to support its published rating opinions. If the portfolio credit score meets the benchmark of the assigned rating during the review, the rating is retained. If the benchmark credit score is breached, ICRA gives a month's time to the debt fund manager to bring the portfolio credit score within the benchmark credit score. If the debt fund manager is able to reduce the portfolio credit score within the benchmark credit score, the rating is retained. If the portfolio continues to breach the benchmark credit score, the rating is revised to reflect the change in the credit quality.


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Franklin India Liquid Fund

As on May 31, 2022

TYPE OF SCHEME

An Open-end Liquid scheme

SCHEME CATEGORY

Liquid Fund

SCHEME CHARACTERISTICS

Max Security Level Maturity of 91 days

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide current income along with high liquidity.

DATE OF ALLOTMENT

FILF - R Plan	April 29, 1998
FILF - I Plan	June 22, 2004
FILF - SI Plan	September 2, 2005

FUND MANAGER(S)

Pallab Roy & Umesh Sharma

BENCHMARK

Tier-1 : CRISIL Liquid Fund BI Index
 Tier-2 : CRISIL Liquid Fund AI Index
 (effective April 1, 2022)

FUND SIZE (AUM)

Month End	₹ 1482.23 crores
Monthly Average	₹ 1479.04 crores

MATURITY & YIELD

AVERAGE MATURITY	0.07 Years
PORTFOLIO YIELD	4.60%
MODIFIED DURATION	0.06 Years
MACAULAY DURATION	0.07 Years

EXPENSE RATIO* EXPENSE RATIO* (DIRECT)

FILF-R Plan*	0.86%	FILF SI Plan	0.13%
FILF-I Plan*	0.61%		
FILF SI Plan	0.21%		

* The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

FILF - SI Plan - WDP	₹ 25 lakh/1
FILF - SI Plan - other options	₹10,000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

FILF - SI Plan - WDP	₹ 1 lakh/1
FILF - SI Plan - other options	₹ 1000/1

R Plan: Regular Plan; I Plan: Institutional Plan; SI Plan - Super Institutional Plan
 WDP : Weekly Dividend Payout

LOAD STRUCTURE

FILF - SI Plan

Entry Load Nil

EXIT LOAD (for each purchase of Units)

Investor exit upon subscription	Exit load as a % of redemption proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	Nil

Different plans have a different expense structure

*Sales suspended in Regular Plan & Institutional Plan

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PORTFOLIO

Company Name	Company Ratings	Group	Market Value ₹ Lakhs	% of assets
LIC Housing Finance Ltd	CRISIL AAA	LIC	5008.58	3.38
Cholamandalam Investment and Finance Co Ltd	ICRA AA +	Murugappa	3502.25	2.36
Total Corporate Debt			8510.83	5.74
Power Grid Corporation of India Ltd	CRISIL AAA	PGC	2508.65	1.69
Total PSU/PFI Bonds			2508.65	1.69
National Bank For Agriculture & Rural Development*	ICRA A1 +	NABARD	7495.50	5.06
Reliance Retail Ventures Ltd*	CRISIL A1 +	Reliance	7491.20	5.05
ICICI Securities Ltd*	CRISIL A1 +	ICICI	7476.79	5.04
Aditya Birla Finance Ltd*	ICRA A1 +	A V Birla	7440.86	5.02
Housing Development Finance Corporation Ltd*	CRISIL A1 +	HDFC	6979.81	4.71
Axis Securities Ltd*	ICRA A1 +	Axis Bank	6450.73	4.35
Axis Bank Ltd	CRISIL A1 +	Axis Bank	5985.64	4.04
Small Industries Development Bank Of India	CARE A1 +	SIDBI	4997.01	3.37
HDFC Securities Ltd	CRISIL A1 +	HDFC	4959.30	3.35
Indian Bank	CRISIL A1 +	Indian Bank	2500.00	1.69
Total Money Market Instruments			61776.82	41.68

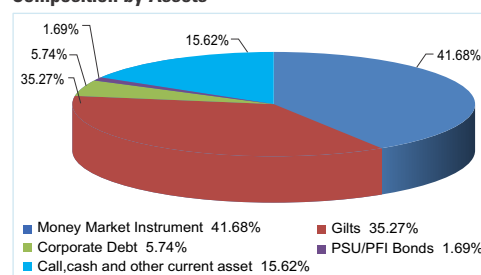
@ Reverse Repo : 15.13%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.49%

NAV AS OF MAY 31, 2022

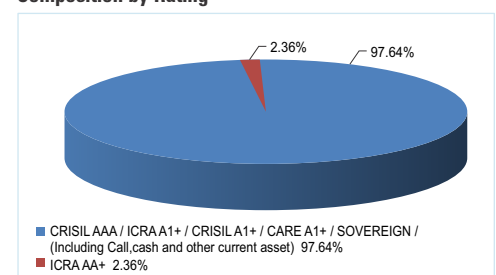
FILF - R Plan	FILF - I Plan	FILF Super Institutional Plan	FILF - Super Institutional Plan (Direct)
Growth Option	Weekly IDCW Option	Growth Option	Growth Option
₹ 4911.1325	₹ 1054.9662	₹ 3199.1269	₹ 3218.4901
Weekly IDCW Option	Daily IDCW Option	Weekly IDCW Option	Weekly IDCW Option
₹ 1244.5710	₹ 1000.0000	₹ 1022.1863	₹ 1021.6550
Daily IDCW Option		Daily IDCW Option	Daily IDCW Option
₹ 1509.6200		₹ 1000.0000	₹ 1001.7365

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

Composition by Assets



Composition by Rating



Please refer to page no. 59-64 for Product Label & Benchmark Risk-o-meter.

*ICRA has assigned a credit rating of (ICRA)A1 + mfs to Franklin India Liquid Fund (FILF). ICRA's mutual fund rating methodology is based on evaluating the inherent credit quality of the funds portfolio. As a measure of the credit quality of a debt fund's assets, ICRA uses the concept of 'credit scores'. These scores are based on ICRA's estimates of credit risk associated with each exposure of the portfolio taking into account its maturity. To quantify the credit risk scores, ICRA uses its database of historical default rates for various rating categories for various maturity buckets. The credit risk Rating incorporate ICRA's assessment of a debt fund's published investment objectives and policies, its management characteristics, and the creditworthiness of its investment portfolio. ICRA reviews relevant fund information on an ongoing basis to support its published rating opinions. If the portfolio credit score meets the benchmark of the assigned rating during the review, the rating is retained. In an event that the benchmark credit score is breached, ICRA gives a month's time to the debt fund manager to bring the portfolio credit score within the benchmark credit score. If the debt fund manager is able to reduce the portfolio credit score within the benchmark credit score, the rating is retained. If the portfolio still continues to breach the benchmark credit score, the rating is revised to reflect the change in credit quality.

Brickwork Ratings has assigned a credit rating of BWR A1 + mfs to Franklin India Liquid Fund. The rating is derived from the quality of the underlying assets by scoring it based on its creditworthiness. The rating is not a reflection of NAV or expected returns of the mutual fund. The credit ratings issued are merely an opinion of the credit rating agency and not an assurance of repayment by the issuer. The rating is not a recommendation for investing in the mutual fund.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.



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Franklin India Savings Fund

FISF

As on May 31, 2022

TYPE OF SCHEME

An open ended debt scheme investing in money market instruments

SCHEME CATEGORY

Money Market Fund

SCHEME CHARACTERISTICS

Money Market Instruments with Maturity upto 1 year

INVESTMENT OBJECTIVE

To provide income and liquidity consistent with the prudent risk from a portfolio comprising of money market instruments.

DATE OF ALLOTMENT (MAIN PORTFOLIO)

Retail Option Feb 11, 2002
Institutional Option Sep 6, 2005
Sup. Institutional Option May 9, 2007

FUND MANAGER(S)

Pallab Roy & Umesh Sharma

BENCHMARK

Tier-1 : NIFTY Money Market Index B-I
Tier-2 : NIFTY Money Market Index A-I
(effective April 1, 2022)

NAV AS OF MAY 31, 2022

Retail Plan	
Growth Plan	₹ 40.4688
Quarterly IDCW	₹ 10.3495
Monthly IDCW	₹ 10.1017
Daily IDCW	₹ 10.0646
Retail Plan (Direct)	
Growth Plan	₹ 41.6088
Quarterly IDCW	₹ 10.7807
Monthly IDCW	₹ 10.4804
Daily IDCW	₹ 10.0752

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 896.43 crores
Monthly Average	₹ 936.33 crores

MATURITY & YIELD

AVERAGE MATURITY	0.41 years
PORTFOLIO YIELD	5.42%
MODIFIED DURATION	0.39 years
MACAULAY DURATION	0.41 years

EXPENSE RATIO* : 0.29% (Retail)

EXPENSE RATIO* (Direct) : 0.13% (Retail)

All investors have redeemed from the Institutional Plan in FISF effective June 19, 2020 and this Plan has been closed for subscription / redemption

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

Retail Plan: ₹10,000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

Retail Plan: ₹1000/1

LOAD STRUCTURE

Entry Load Nil
Exit Load (for each purchase of Units) Nil

Different plans have a different expense structure

PORTFOLIO

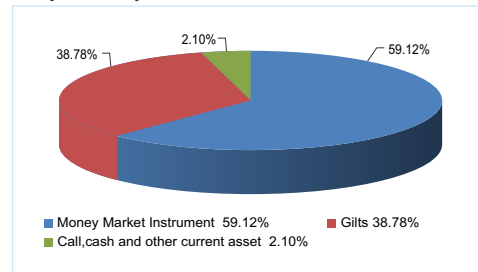
Company Name	Company Ratings	Group	Market Value ₹ Lakhs	% of assets
HDFC Securities Ltd*	CRISIL A1+	HDFC	4960.74	5.53
HDFC Bank Ltd*	CRISIL A1+	HDFC	4947.04	5.52
Reliance Retail Ventures Ltd*	CARE A1+	Reliance	4929.39	5.50
Axis Bank Ltd*	CRISIL A1+	Axis Bank	4853.85	5.41
National Bank For Agriculture & Rural Development*	CRISIL A1+	NABARD	4803.04	5.36
Kotak Mahindra Bank Ltd*	CRISIL A1+	Kotak Mahindra	4797.68	5.35
Housing Development Finance Corporation Ltd*	CRISIL A1+	HDFC	4776.86	5.33
Canara Bank	CRISIL A1+	Canara Bank	4774.24	5.33
Tata Capital Financial Services Ltd	CRISIL A1+	Tata	4755.13	5.30
ICICI Securities Ltd	CRISIL A1+	ICICI	4490.36	5.01
Kotak Securities Ltd	CRISIL A1+	Kotak Mahindra	3438.25	3.84
SBI Cards and Payment Services Ltd	CRISIL A1+	SBI	1473.18	1.64

@ Reverse Repo : 4.82%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -2.72%

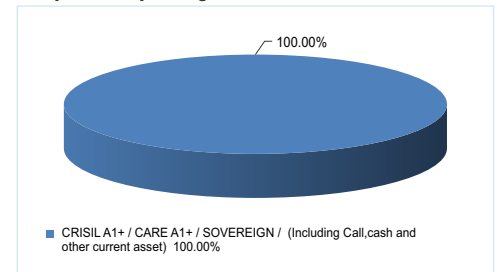
Company Name	Company Ratings	Group	Market Value ₹ Lakhs	% of assets
Total Money Market Instruments			52999.74	59.12
182 DTB (15-Sep-2022)*	SOVEREIGN	GOI	9853.35	10.99
91 DTB (30-Jun-2022)*	SOVEREIGN	GOI	7474.76	8.34
182 DTB (22-Sep-2022)*	SOVEREIGN	GOI	6845.95	7.64
364 DTB (12-Jan-2023)	SOVEREIGN	GOI	4521.40	5.04
364 DTB (02-Feb-2023)	SOVEREIGN	GOI	3591.80	4.01
91 DTB (25-Aug-2022)	SOVEREIGN	GOI	2472.08	2.76
Total Gilts			34759.33	38.78
Total Debt Holdings			87759.07	97.90
Total Holdings			87,759.07	97.90
Call,cash and other current asset			1,883.57	2.10
Total Asset			89,642.64	100.00

* Top 10 holdings

Composition by Assets



Composition by Rating



Please refer to page no. 59-64 for Product Label & Benchmark Risk-o-meter.

"India Ratings and Research (Ind-Ra) has assigned a credit rating of "IND A1+mfs" to "Franklin India Savings Plus Fund". Ind-Ra's National Scale Money Market Fund Rating primarily focuses on the investment objective of preservation of capital. India Ratings reviews, among other factors, applicable fund regulation, track record of the fund industry, industry standards and practices. An India Ratings MMF rating is primarily based on an analysis of the fund's investment policy. India Ratings expects MMFs to be diversified and to adhere to conservative guidelines limiting credit, market and liquidity risks. India Ratings typically requests monthly portfolio holdings and relevant performance statistics to actively monitor national scale MMF Ratings. Ratings do not guarantee the return profile or risk attached to the investments made. Ratings are not a recommendation or suggestion, directly or indirectly, to you or any other person, to buy, sell, make or hold any investment, loan or security or to undertake any investment strategy with respect to any investment, loan or security or any issuer. Ratings do not comment on the adequacy of market price, the suitability of any investment, loan or security for a particular investor (including without limitation, any accounting and/or regulatory treatment), or the tax-exempt nature or taxability of payments made in respect of any investment, loan or security. India Ratings is not your advisor, nor is India Ratings providing to you or any other party any financial advice, or any legal, auditing, accounting, appraisal, valuation or actuarial services. A rating should not be viewed as a replacement for such advice or services.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.


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Franklin India Floating Rate Fund

FIFRF

As on May 31, 2022

TYPE OF SCHEME

An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/ derivatives)

SCHEME CATEGORY

Floater Fund

SCHEME CHARACTERISTICS

Min 65% in Floating Rate Instruments

INVESTMENT OBJECTIVE

To provide income and liquidity consistent with the prudent risk from a portfolio comprising of floating rate debt instruments, fixed rate debt instruments swapped for floating rate return, and also fixed rate instruments and money market instruments.

DATE OF ALLOTMENT

April 23, 2001

FUND MANAGER(S)

Pallab Roy, Umesh Sharma

Sandeep Manam

(dedicated for making investments for Foreign Securities) (effective October 18, 2021)

BENCHMARK

CRISIL Low Duration Debt Index

(The Benchmark has been changed from CRISIL Liquid Fund Index to CRISIL Low Duration Debt Index effective 01st December, 2021.)

NAV AS OF MAY 31, 2022

Growth Plan	₹ 32.5229
IDCW Plan	₹ 10.0725
Direct - Growth Plan	₹ 34.7211
Direct - IDCW Plan	₹ 10.0000

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 317.21 crores
Monthly Average	₹ 328.59 crores

MATURITY & YIELD

AVERAGE MATURITY	3.25 years
PORTFOLIO YIELD	5.65%***
MODIFIED DURATION	0.74 years
MACAULAY DURATION	0.77 years

***Yield to maturity (YTM) of the portfolio is calculated by recomputing yield from simple average of valuation prices provided by valuation agencies for G-sec FRB securities which was the practice followed prior to November 17, 2021.

EXPENSE RATIO [#]	: 0.98%
EXPENSE RATIO [#] (DIRECT)	: 0.28%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹1000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹1000/1

LOAD STRUCTURE

Entry Load Nil

Exit Load (for each purchase of Units) Nil

Different plans have a different expense structure

PORTFOLIO

Company Name	Company Ratings	Group	Market Value ₹ Lakhs	% of assets
Aditya Birla Housing Finance Ltd*	ICRA AAA	A V Birla	2497.79	7.87
LIC Housing Finance Ltd*	CARE AAA	LIC	2480.25	7.82
JM Financial Credit Solutions Ltd	ICRA AA	JM Financial	999.57	3.15
Indostar Capital Finance Ltd	CARE AA-	Brookfield	995.07	3.14
Total Corporate Debt			6972.67	21.98
National Bank For Agriculture & Rural Development*	CRISIL AAA	NABARD	1504.47	4.74
Total PSU/PFI Bonds			1504.47	4.74
Bajaj Finance Ltd*	CRISIL A1+	Bajaj	2469.25	7.78
Axis Bank Ltd*	CRISIL A1+	Axis Bank	2426.17	7.65
Total Money Market Instruments			4895.43	15.43
GOI FRB 2024 (07-Nov-2024)*	SOVEREIGN	GOI	7418.08	23.39
GOI FRB 2031 (07-Dec-2031)*	SOVEREIGN	GOI	2988.23	9.42
GOI FRB 2028 (04-Oct-2028)*	SOVEREIGN	GOI	1967.63	6.20

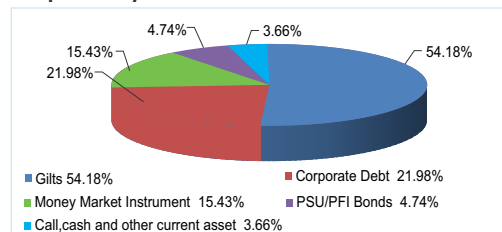
@ Reverse Repo : 2.83%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.83%

Company Name	Company Ratings	Group	Market Value ₹ Lakhs	% of assets
GOI FRB 2033 (22-Sep-2033)*	SOVEREIGN	GOI	1481.20	4.67
5.63% GOI 2026 (12-Apr-2026)*	SOVEREIGN	GOI	1427.99	4.50
5.74% GOI 2026 (15-Nov-2026)	SOVEREIGN	GOI	1421.35	4.48
GOI FRB 2034 (30-Oct-2034)	SOVEREIGN	GOI	482.80	1.52
Total Gilts			17187.27	54.18
Total Debt Holdings			30559.84	96.34

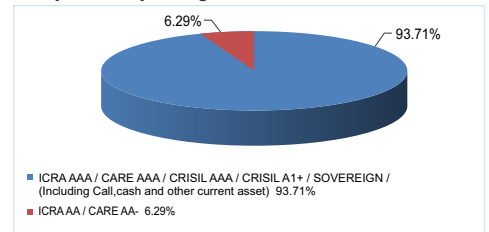
Total Holdings	30,559.84	96.34
Call, cash and other current asset	1,161.51	3.66
Total Asset	31,721.35	100.00

* Top 10 holdings

Composition by Assets



Composition by Rating



Please refer to page no. 59-64 for Product Label & Benchmark Risk-o-meter.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.

This scheme has exposure to floating rate instruments. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments.



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Franklin India Corporate Debt Fund

FICDF

As on May 31, 2022

PORTFOLIO

TYPE OF SCHEME

An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds

SCHEME CATEGORY

Corporate Bond Fund

SCHEME CHARACTERISTICS

Min 80% in Corporate Bonds (only AA+ and above)

INVESTMENT OBJECTIVE

The investment objective of the Scheme is primarily to provide investors Regular income and Capital appreciation.

DATE OF ALLOTMENT

June 23, 1997

FUND MANAGER(S)

Santosh Kamath
Umesh Sharma & Sachin Padwal-Desai

BENCHMARK

Tier-1 : NIFTY Corporate Bond Index B-III (effective April 1, 2022)

NAV AS OF MAY 31, 2022

Growth Plan	₹ 79.8527
Annual IDCW Plan	₹ 16.6456
Monthly IDCW Plan	₹ 15.1024
Quarterly IDCW Plan	₹ 12.5721
Half-yearly IDCW Plan	₹ 13.1230
Direct - Growth Plan	₹ 85.0324
Direct - Annual IDCW Plan	₹ 18.3757
Direct - Monthly IDCW Plan	₹ 16.6186
Direct - Quarterly IDCW Plan	₹ 13.8753
Direct - Half-yearly IDCW Plan	₹ 14.8032

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 763.40 crores
Monthly Average	₹ 768.15 crores

MATURITY & YIELD

AVERAGE MATURITY :	1.21 years
PORTFOLIO YIELD	6.27%
MODIFIED DURATION :	1.06 years
MACAULAY DURATION :	1.12 years

EXPENSE RATIO*	: 0.78%
EXPENSE RATIO*(DIRECT)	: 0.26%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

Plan A : ₹10,000 / 1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

Plan A : ₹1000 / 1

LOAD STRUCTURE

Plan A : Entry Load: Nil

Exit Load (for each purchase of Units) : Nil

Sales suspended in Plan B - All Options

Different plans have a different expense structure



Company Name	Company Ratings	Group	Market Value ₹ Lakhs	% of assets
Sikka Ports & Terminals Ltd*	CRISIL AAA	Reliance	5086.94	6.66
Housing Development Finance Corporation Ltd*	CRISIL AAA	HDFC	5014.05	6.57
Sundaram Finance Ltd*	CRISIL AAA	Sundaram	3157.49	4.14
Tata Power Co Ltd	CARE AA(CE)	Tata	1734.03	2.27
LIC Housing Finance Ltd	CARE AAA	LIC	1476.88	1.93
Total Corporate Debt			16469.39	21.57
Shriram Transport Finance Co Ltd	CRISIL AA+	Shriram Capital	1027.89	1.35
Power Finance Corporation Ltd	CRISIL AAA	PFC	468.35	0.61
Total Tier II Bonds			1496.23	1.96
Food Corporation of India*	ICRA AAA(CE)	Food Corporation Of India	5593.58	7.33
NTPC Ltd*	CRISIL AAA	NTPC	5008.23	6.56
National Bank For Agriculture & Rural Development*	ICRA AAA	NABARD	4868.34	6.38
Hindustan Petroleum Corporation Ltd*	CRISIL AAA	Oil And Natural Gas Corporation	4516.92	5.92
Indian Railway Finance Corporation Ltd*	CRISIL AAA	IRFC	3881.60	5.08
REC Ltd*	CRISIL AAA	REC	3524.02	4.62
REC Ltd	CARE AAA	REC	2528.09	3.31
National Highways Authority Of India	CRISIL AAA	National Highways Authority Of India	2511.79	3.29
Indian Oil Corporation Ltd	CRISIL AAA	Indian Oil Corporation	2491.31	3.26
National Housing Bank	CRISIL AAA	NHB	2487.66	3.26
Oil & Natural Gas Corporation Ltd	ICRA AAA	Oil And Natural Gas Corporation	2415.34	3.16

@ Reverse Repo : 2.73%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 2.55%

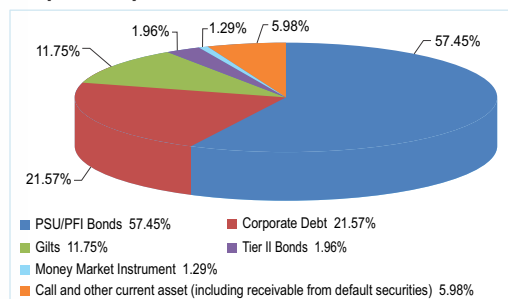
~ ~ ~ The amount of INR 534.60 lacs represents the fair valuation at which securities were valued. This amount only reflects the realizable value and does not indicate any reduction or write-off of the amount repayable by Reliance Broadcast Network Ltd (RBNL). For more details kindly refer to the [note](#) on our website.

Company Name	Company Ratings	Group	Market Value ₹ Lakhs	% of assets
NHPC Ltd	CARE AAA	NHPC	2021.75	2.65
Power Finance Corporation Ltd	CRISIL AAA	PFC	2012.29	2.64
Total PSU/PFI Bonds			43860.88	57.45
SBI Cards and Payment Services Ltd	CRISIL A1+	SBI	982.12	1.29
Total Money Market Instruments			982.12	1.29
182 DTB (29-Sep-2022)*	SOVEREIGN	GOI	4917.15	6.44
7.32% GOI 2024 (28-Jan-2024)	SOVEREIGN	GOI	2029.13	2.66
7.37% GOI 2023 (16-Apr-2023)	SOVEREIGN	GOI	2022.60	2.65
Total Gilts			8968.88	11.75
Total Debt Holdings			71777.50	94.02

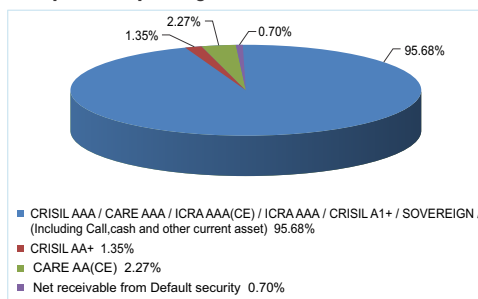
Total Holdings	71,777.50	94.02
Net receivable (RBNL matured on July 20, 2020) ~ ~ ~	534.60	0.70
Call, cash and other current asset	4,027.48	5.28
Total Asset	76,339.58	100.00

* Top 10 holdings

Composition by Assets



Composition by Rating



Please refer to page no. 59-64 for Product Label & Benchmark Risk-o-meter.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.



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Franklin India Banking & PSU Debt Fund

FIBPDF

As on May 31, 2022

TYPE OF SCHEME

An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds

SCHEME CATEGORY

Banking & PSU Fund

SCHEME CHARACTERISTICS

Min 80% in Banks / PSUs / PFIs / Municipal Bonds

INVESTMENT OBJECTIVE

The fund seeks to provide regular income through a portfolio of debt and money market instruments consisting predominantly of securities issued by entities such as Banks, Public Sector Undertakings (PSUs) and Municipal bonds. However, there is no assurance or guarantee that the objective of the scheme will be achieved

DATE OF ALLOTMENT

April 25, 2014

FUND MANAGER(S)

Umesh Sharma, Sachin Padwal-Desai &

Sandeep Manam

(dedicated for making investments for Foreign Securities) (effective October 18, 2021)

BENCHMARK

NIFTY Banking & PSU Debt Index

NAV AS OF MAY 31, 2022

Growth Plan	₹ 18.1066
IDCW Plan	₹ 10.2503
Direct - Growth Plan	₹ 18.7216
Direct - IDCW Plan	₹ 10.7117

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 742.94 crores
Monthly Average	₹ 757.72 crores

MATURITY & YIELD

AVERAGE MATURITY	1.36 years
PORTFOLIO YIELD	6.20%
MODIFIED DURATION	1.19 years
MACAULAY DURATION	1.27 years

EXPENSE RATIO[#]

: 0.53%

EXPENSE RATIO[#](DIRECT)

: 0.19%

[#] The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/

MULTIPLES FOR NEW INVESTORS

₹5,000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/

MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

Entry Load	Nil
Exit Load (for each purchase of Units)	Nil

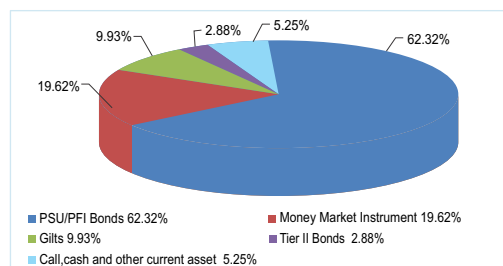
Different plans have a different expense structure

PORTFOLIO

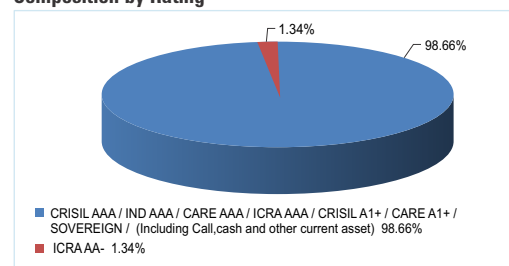
Company Name	Company Ratings	Group	Market Value ₹ Lakhs	% of assets
Power Finance Corporation Ltd	CRISIL AAA	PFC	1144.85	1.54
RBL Bank Ltd (Basel III)	ICRA AA-	RBL Bank	993.39	1.34
Total Tier II Bonds			2138.24	2.88
REC Ltd*	CRISIL AAA	REC	6402.44	8.62
Power Finance Corporation Ltd*	CRISIL AAA	PFC	5537.46	7.45
Housing & Urban Development Corporation Ltd*	IND AAA	Housing And Urban Development Corporation	5022.38	6.76
Indian Oil Corporation Ltd*	CRISIL AAA	Indian Oil Corporation	4947.18	6.66
National Bank For Agriculture & Rural Development*	IND AAA	NABARD	4780.39	6.43
Indian Railway Finance Corporation Ltd*	CRISIL AAA	IRFC	3559.69	4.79
NTPC Ltd*	CRISIL AAA	NTPC	3139.19	4.23
NHPC Ltd	CARE AAA	NHPC	3032.63	4.08
Small Industries Development Bank Of India	CARE AAA	SIDBI	3009.83	4.05
Oil & Natural Gas Corporation Ltd	ICRA AAA	Oil And Natural Gas Corporation	2415.34	3.25
Hindustan Petroleum Corporation Ltd	CRISIL AAA	Oil And Natural Gas Corporation	2388.88	3.22
Nuclear Power Corporation of India Ltd	CARE AAA	Nuclear Power Corporation	1036.95	1.40

@ Reverse Repo : 2.88%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 2.37%

Composition by Assets



Composition by Rating



Please refer to page no. 59-64 for Product Label & Benchmark Risk-o-meter.

"India Ratings and Research (Ind-Ra) has assigned a credit rating of "IND AAAMfs" to "Franklin India Banking and PSU Debt Fund". Ind-Ra's Bond Fund Ratings include two measures of risk, to reflect better the risks faced by fixed-income investors. The fund credit rating measures vulnerability to losses as a result of credit defaults, and is primarily expressed by a portfolio's weighted average (WA) rating. A complementary fund volatility rating measures a portfolio's potential sensitivity to market risk factors, such as duration, spread risk, currency fluctuations and others. Credit and volatility ratings are typically assigned together. The ratings include other fund-specific risk factors that may be relevant. These risk factors include concentration risk, derivatives used for hedging or speculative purposes, leverage, and counterparty exposures. Ind-Ra assesses the fund manager's capabilities to ensure it is suitably qualified, competent and capable of managing the fund. India Ratings will not rate funds from managers that fail to pass this assessment. Ind-Ra requests monthly portfolio holdings and relevant performance statistics in order to actively monitor the ratings. Ratings do not guarantee the return profile or risk attached to the investments made. Ratings are not a recommendation or suggestion, directly or indirectly, to you or any other person, to buy, sell, make or hold any investment, loan or security or to undertake any investment strategy with respect to any investment, loan or security or any issuer. Ratings do not comment on the adequacy of market price, the suitability of any investment, loan or security for a particular investor (including without limitation, any accounting and/or regulatory treatment), or the tax-exempt nature or taxability of payments made in respect of any investment, loan or security. India Ratings is not your advisor, nor is India Ratings providing to you or any other party any financial advice, or any legal, auditing, accounting, appraisal, valuation or actuarial services. A rating should not be viewed as a replacement for such advice or services.

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Franklin India Government Securities Fund

FIGSF

As on May 31, 2022

TYPE OF SCHEME

An open ended debt scheme investing in government securities across maturity

SCHEME CATEGORY

Gilt Fund

SCHEME CHARACTERISTICS

Min 80% in G-secs (across maturity)

INVESTMENT OBJECTIVE

The Primary objective of the Scheme is to generate return through investments in sovereign securities issued by the Central Government and / or a State Government and / or any security unconditionally guaranteed by the central Government and / or State Government for repayment of Principal and Interest

DATE OF ALLOTMENT

December 7, 2001

FUND MANAGER(S)

Sachin Padwal - Desai & Umesh Sharma

BENCHMARK

NIFTY All Duration G-Sec Index
(effective September 8, 2021)

FUND SIZE (AUM)

Month End ₹ 152.90 crores
Monthly Average ₹ 153.37 crores

MATURITY & YIELD

AVERAGE MATURITY 3.09 years
PORTFOLIO YIELD 6.43%
MODIFIED DURATION 2.69 years
MACAULAY DURATION 2.79 years

NAV AS OF MAY 31, 2022

FIGSF

Growth Plan 48.2854
IDCW Plan 9.9683

FIGSF (Direct)

Growth Plan 52.1053
IDCW Plan 11.1589

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

EXPENSE RATIO* : 1.02%
EXPENSE RATIO* (DIRECT) : 0.61%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT FOR NEW / EXISTING INVESTORS

₹ 10,000/1 (G);
₹ 25,000/1 (D);

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

Entry Load: Nil

Exit Load (for each purchase of Units)*: Nil

*CDSC is treated similarly

Different plans have a different expense structure

Benchmark for FIGSF has been changed to NIFTY All Duration G-Sec Index, effective from 8th September 2021

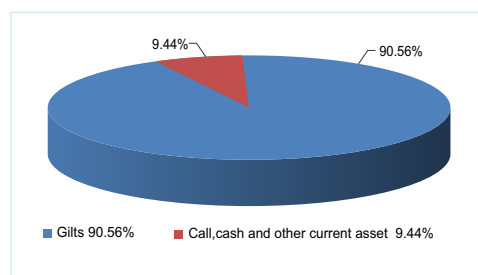
PORTFOLIO

Company Name	Company Ratings	Group	Market Value ₹ Lakhs	% of assets
5.74% GOI 2026 (15-Nov-2026)	SOVEREIGN	GOI	4737.82	30.99
5.63% GOI 2026 (12-Apr-2026)	SOVEREIGN	GOI	3617.58	23.66
5.15% GOI 2025 (09-Nov-2025)	SOVEREIGN	GOI	3307.24	21.63
91 DTB (30-Jun-2022)	SOVEREIGN	GOI	1993.27	13.04
5.22% GOI 2025 (15-Jun-2025)	SOVEREIGN	GOI	190.77	1.25
Total Gilts			13846.67	90.56
Total Debt Holdings			13846.67	90.56

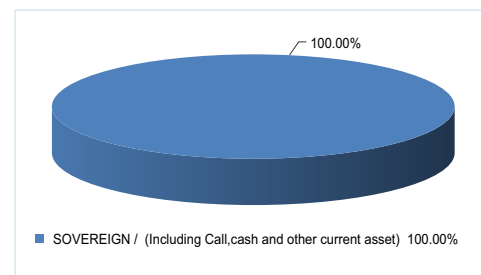
Total Holdings	13,846.67	90.56
Call, cash and other current asset	1,443.71	9.44
Total Asset	15,290.38	100.00

@ Reverse Repo : 8.79%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.65%

Composition by Assets



Composition by Rating



Please refer to page no. 59-64 for Product Label & Benchmark Risk-o-meter.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.



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Franklin India Government Securities Fund (FIGSF) - Composite and PF Plan (Merging Plans) to be merged into FIGSF - Long Term Plan (Surviving Plan) effective June 4, 2018.

Franklin India Debt Hybrid Fund (Number of Segregated Portfolios - 1)

FIDHF

As on May 31, 2022

PORTFOLIO

TYPE OF SCHEME

An open ended hybrid scheme investing predominantly in debt instruments

SCHEME CATEGORY

Conservative Hybrid Fund

SCHEME CHARACTERISTICS

10-25% Equity, 75-90% Debt

INVESTMENT OBJECTIVE

To provide regular income through a portfolio of predominantly fixed income securities with a maximum exposure of 25% to equities.

DATE OF ALLOTMENT

September 28, 2000

FUND MANAGER(S)

Sachin Padwal-Desai & Umesh Sharma (Debt)
Rajasa Kakulavarapu & Anand Radhakrishnan (Equity)
(effective September 6, 2021)
Sandeep Manam
(dedicated for making investments for Foreign Securities)
(effective October 18, 2021)

BENCHMARK

CRISIL Hybrid 85 + 15 - Conservative Index

NAV AS OF MAY 31, 2022

Growth Plan	₹ 67.0432
Monthly IDCW Plan	₹ 12.5676
Quarterly IDCW Plan	₹ 11.9806
Direct - Growth Plan	₹ 71.9817
Direct - Monthly IDCW Plan	₹ 13.8581
Direct - Quarterly IDCW Plan	₹ 13.2267

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 254.57 crores
Monthly Average	₹ 253.12 crores

MATURITY & YIELD*

AVERAGE MATURITY	1.66 years
PORTFOLIO YIELD	5.96%
MODIFIED DURATION	1.47 years
MACAULAY DURATION	1.53 years

* Calculated based on debt holdings in the portfolio

EXPENSE RATIO*

: 1.37%

EXPENSE RATIO* (DIRECT)

: 0.55%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/

MULTIPLES FOR NEW INVESTORS

Plan A ₹10,000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/

MULTIPLES FOR EXISTING INVESTORS

Plan A ₹1000/1

LOAD STRUCTURE

Plan A

Entry Load: Nil

Exit Load (for each purchase of Units):

Nil

(effective October 11, 2021)

Different plans have a different expense structure

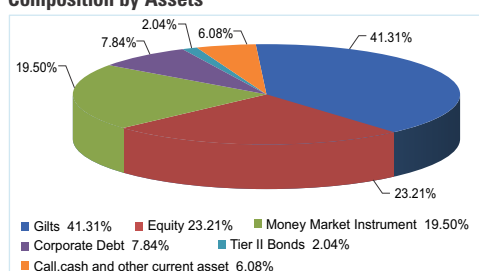
Sales suspended in Plan B - All Options

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Aerospace & Defense			
Hindustan Aeronautics Ltd	5800	106.62	0.42
Auto Components			
Exide Industries Ltd	47300	69.27	0.27
Automobiles			
Bajaj Auto Ltd	4000	154.56	0.61
Tata Motors Ltd	20800	92.26	0.36
Banks			
HDFC Bank Ltd	33800	469.47	1.84
ICICI Bank Ltd	62300	469.03	1.84
Axis Bank Ltd	47100	322.73	1.27
State Bank of India	36200	169.45	0.67
Kotak Mahindra Bank Ltd	8500	156.98	0.62
City Union Bank Ltd	56000	78.46	0.31
Beverages			
United Spirits Ltd	10000	80.94	0.32
United Breweries Ltd	4400	67.87	0.27
Capital Markets			
Multi Commodity Exchange Of India Ltd	3000	41.15	0.16
Cement & Cement Products			
Ambuja Cements Ltd	42000	155.15	0.61
Grasim Industries Ltd	6700	95.72	0.38
Ultratech Cement Ltd	1400	85.16	0.33
Nuvoco Vistas Corporation Ltd	14800	44.62	0.18
Construction			
Larsen & Toubro Ltd	18700	309.39	1.22
Consumer Durables			
Voltas Ltd	9800	99.77	0.39
Blue Star Ltd	9600	98.34	0.39
Crompton Greaves Consumer Electricals Ltd	24600	88.92	0.35
Kansai Nerolac Paints Ltd	13200	52.83	0.21
Diversified Fmcg			
Hindustan Unilever Ltd	4000	94.13	0.37
Finance			
SBI Cards and Payment Services Ltd	12100	94.38	0.37
Financial Technology (Fintech)			
PB Fintech Ltd	5300	35.17	0.14
Gas			
GAIL (India) Ltd	87000	128.06	0.50
Gujarat State Petronet Ltd	25600	65.15	0.26
Household Products			
Jyothy Labs Ltd	45000	67.05	0.26
Industrial Products			
Kirloskar Oil Engines Ltd	38700	59.50	0.23
Insurance			
ICICI Prudential Life Insurance Co Ltd	14500	75.63	0.30
IT - Services			
Cyient Ltd	8768	68.69	0.27
IT - Software			
Infosys Ltd	27400	411.99	1.62

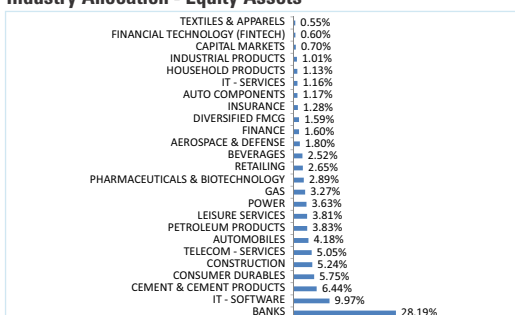
@ Reverse Repo : 5.87%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable/ Other Payable) : 0.21%

Post the creation of the segregated portfolio (10.25% Yes Bank Ltd CO 05Mar 20) on March 6, 2020, the full principal due, along with the interest from March 6, 2020 to December 29, 2020 was received by the segregated portfolio on December 30, 2020. With these receipts, the segregated portfolio completed full recovery on December 30, 2020

Composition by Assets



Industry Allocation - Equity Assets



Note : Pursuant to downgrade of securities issued by Yes Bank Ltd to below investment grade on March 6, 2020 by ICRA, the AMC has created the segregated portfolio in the scheme. For purpose of disclosure, this change has been incorporated in the scheme name.

Please refer to page no. 59-64 for Product Label & Benchmark Risk-o-meter.



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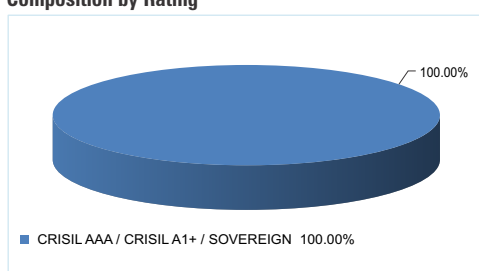
Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
HCL Technologies Ltd	17000	176.93	0.70
Leisure Services			
Jubilant Foodworks Ltd	15500	85.40	0.34
Westlife Development Ltd	15700	71.47	0.28
Sapphire Foods India Ltd	6400	68.02	0.27
Petroleum Products			
Reliance Industries Ltd	8600	226.41	0.89
Pharmaceuticals & Biotechnology			
Dr. Reddy's Laboratories Ltd	2700	117.98	0.46
Zydus Lifesciences Ltd	14000	52.97	0.21
Power			
NTPC Ltd	98600	153.82	0.60
Tata Power Co Ltd	25800	60.67	0.24
Retailing			
Aditya Birla Fashion and Retail Ltd	39500	107.16	0.42
Zomato Ltd	66600	49.72	0.20
Telecom - Services			
Bharti Airtel Ltd	42600	298.29	1.17
Textiles & Apparels			
Himatsingka Seide Ltd	27400	32.51	0.13
Total Equity Holdings		5909.75	23.21

Company Name	Company Ratings	Market Value ₹ Lakhs	% of assets
Housing Development Finance Corporation Ltd*	CRISIL AAA	1004.47	3.95
Bajaj Finance Ltd*	CRISIL AAA	992.41	3.90
Total Corporate Debt		1996.88	7.84
Power Finance Corporation Ltd	CRISIL AAA	520.38	2.04
Total Tier II Bonds		520.38	2.04
Axis Bank Ltd*	CRISIL A1+	1496.41	5.88
ICICI Securities Ltd*	CRISIL A1+	1495.26	5.87
Kotak Securities Ltd*	CRISIL A1+	1473.54	5.79
Kotak Mahindra Prime Ltd	CRISIL A1+	499.87	1.96
Total Money Market Instruments		4965.07	19.50
5.15% GOI 2025 (09-Nov-2025)*	SOVEREIGN	3307.24	12.99
5.74% GOI 2026 (15-Nov-2026)*	SOVEREIGN	1895.13	7.44
364 DTB (11-May-2023)*	SOVEREIGN	1894.31	7.44
91 DTB (30-Jun-2022)*	SOVEREIGN	996.64	3.91
5.63% GOI 2026 (12-Apr-2026)*	SOVEREIGN	856.79	3.37
6.18% GOI 2024 (04-Nov-2024)	SOVEREIGN	792.00	3.11
5.22% GOI 2025 (15-Jun-2025)	SOVEREIGN	572.30	2.25
7.32% GOI 2024 (28-Jan-2024)	SOVEREIGN	202.91	0.80
Total Gilts		10517.32	41.31
Total Debt Holdings		17999.66	70.71

Total Holdings	23,909.41	93.92
Call, cash and other current asset	1,547.50	6.08
Total Asset	25,456.91	100.00

* Top 10 holdings

Composition by Rating



**FRANKLIN
TEMPLETON**

Franklin India Equity Savings Fund

FIESF

As on May 31, 2022

TYPE OF SCHEME

An open-ended scheme investing in equity, arbitrage and fixed income

SCHEME CATEGORY

Equity Savings Fund

SCHEME CHARACTERISTICS

65-90% Equity, 10-35% Debt

INVESTMENT OBJECTIVE

The Scheme intends to generate long-term capital appreciation by investing a portion of the Scheme's assets in equity and equity related instruments. The Scheme also intends to generate income through investments in fixed income securities and using arbitrage and other derivative strategies. There can be no assurance that the investment objective of the scheme will be realized.

DATE OF ALLOTMENT

August 27, 2018

FUND MANAGER(S)

Rajasa Kakulavarapu & Anand Radhakrishnan (Equity) (effective September 6, 2021)
Sachin Padwal-Desai and Umesh Sharma (Fixed Income) Sandeep Manam (dedicated for making investments for Foreign Securities) (effective October 18, 2021)

BENCHMARK

Nifty Equity Savings Index

NAV AS OF MAY 31, 2022

Growth Plan	₹ 12.5769
IDCW Plan	₹ 12.0678
Monthly IDCW Plan	₹ 11.5167
Quarterly IDCW Plan	₹ 11.2249
Direct - Growth Plan	₹ 13.3339
Direct - IDCW Plan	₹ 12.8164
Direct - Monthly IDCW Plan	₹ 12.2555
Direct - Quarterly IDCW Plan	₹ 11.9655

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 149.43 crores
Monthly Average	₹ 147.63 crores
Outstanding exposure in derivative instruments	₹ 46.45 crores
Outstanding derivative exposure	31.09%

TURNOVER

Total Portfolio Turnover [§]	468.17%
Portfolio Turnover (Equity) ^{**}	497.28%

[§] Includes fixed income securities and equity derivatives
^{**} Computed for equity portion of the portfolio including equity derivatives

MATURITY & YIELD[¶]

AVERAGE MATURITY	1.06 years
PORTFOLIO YIELD	4.78%
MODIFIED DURATION	0.92 years
MACAULAY DURATION	0.96 years

[¶] Calculated based on debt holdings in the portfolio

EXPENSE RATIO[¶] : 2.10%

EXPENSE RATIO* (DIRECT) : 0.91%

[¶] The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate change in respect sales beyond ₹ 30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

Plan A ₹5,000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Plan A ₹1,000/1

LOAD STRUCTURE

Plan A

Entry Load: Nil

Exit Load (for each purchase of Units) :

Nil (effective October 11, 2021)

* This no load redemption limit is applicable on a yearly basis (from the date of allotment of such units) and the limit not availed during a year shall not be clubbed or carried forward to the next year.

Different plans have a different expense structure

PORTFOLIO

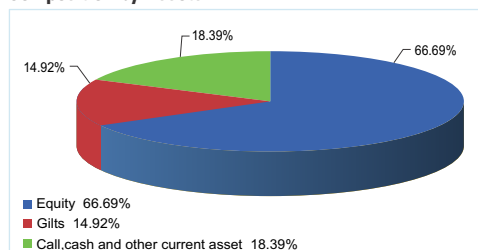
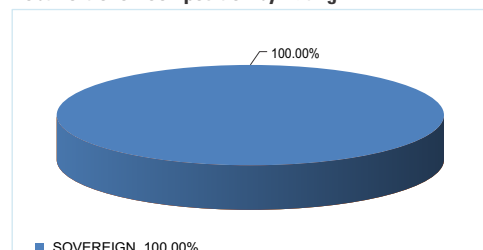
Company Name	No. of shares	Market Value ₹ Lakhs	% of Assets	Outstanding derivative exposure as % to net assets Long / (Short)
Aerospace & Defense				
Hindustan Aeronautics Ltd	4900	90.08	0.60	
Auto Components				
Exide Industries Ltd	37200	54.48	0.36	
Automobiles				
Mahindra & Mahindra Ltd*	60200	622.68	4.17	(4.17)
Bajaj Auto Ltd	3700	142.97	0.96	
Tata Motors Ltd	19200	85.16	0.57	
Banks				
HDFC Bank Ltd*	66950	929.90	6.22	(3.32)
Axis Bank Ltd*	123500	846.22	5.66	(3.86)
ICICI Bank Ltd*	111900	842.44	5.64	(2.77)
Kotak Mahindra Bank Ltd	14600	269.64	1.80	(0.89)
State Bank of India	30300	141.83	0.95	
City Union Bank Ltd	44500	62.34	0.42	
Beverages				
United Breweries Ltd	4000	61.70	0.41	
United Spirits Ltd	5800	46.95	0.31	
Capital Markets				
Multi Commodity Exchange Of India Ltd	3000	41.15	0.28	
Cement & Cement Products				
Ambuja Cements Ltd	35500	131.14	0.88	
Ultratech Cement Ltd	1300	79.07	0.53	
Grasim Industries Ltd	5500	78.57	0.53	
Nuvoco Vistas Corporation Ltd	11600	34.97	0.23	
Construction				
Larsen & Toubro Ltd*	33200	549.29	3.68	(1.78)
Consumer Durables				
Asian Paints Ltd	7200	205.89	1.38	(1.37)
Crompton Greaves Consumer Electricals Ltd	22700	82.05	0.55	
Blue Star Ltd	7700	78.88	0.53	
Volta Ltd	5000	50.90	0.34	
Kansai Nerolac Paints Ltd	12200	48.82	0.33	
Diversified Fmcg				
Hindustan Unilever Ltd*	33700	793.05	5.31	(4.69)
Finance				
Shriram Transport Finance Co Ltd	12000	141.14	0.94	(0.95)
SBI Cards and Payment Services	9900	77.22	0.52	
Financial Technology (Fintech)				
PB Fintech Ltd	4400	29.20	0.20	
Gas				
GAIL (India) Ltd	70000	103.04	0.69	
Gujarat State Petronet Ltd	20400	51.92	0.35	
Household Products				
Jyothy Labs Ltd	70000	104.30	0.70	

@ Reverse Repo : 8.81%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.49%

Company Name	No. of shares	Market Value ₹ Lakhs	% of Assets	Outstanding derivative exposure as % to net assets Long / (Short)
Industrial Products				
Kirloskar Oil Engines Ltd	35700	54.89	0.37	
Insurance				
ICICI Prudential Life Insurance Co Ltd	11000	57.38	0.38	
IT - Services				
Cyient Ltd	8061	63.15	0.42	
IT - Software				
Infosys Ltd*	37900	569.86	3.81	(1.27)
MindTree Ltd	14800	451.05	3.02	(3.02)
HCL Technologies Ltd	15700	163.40	1.09	
Leisure Services				
Jubilant Foodworks Ltd	14300	78.79	0.53	
Sapphire Foods India Ltd	5900	62.70	0.42	
Westlife Development Ltd	12300	55.99	0.37	
Personal Products				
Dabur India Ltd	41250	214.09	1.43	(1.44)
Marico Ltd	14000	74.71	0.50	(0.50)
Petroleum Products				
Reliance Industries Ltd	7900	207.98	1.39	
Pharmaceuticals & Biotechnology				
Dr. Reddy's Laboratories Ltd	2700	117.98	0.79	
Zydus Lifesciences Ltd	14400	54.48	0.36	
Power				
Tata Power Co Ltd	79550	187.06	1.25	(0.74)
NTPC Ltd	94500	147.42	0.99	
Retailing				
Aditya Birla Fashion and Retail Ltd	36500	99.02	0.66	
Zomato Ltd	52400	39.12	0.26	
Telecom - Services				
Bharti Airtel Ltd	45150	316.14	2.12	(0.31)
Textiles & Apparels				
Himatsingka Seide Ltd	61251	72.67	0.49	
Total Equity Holdings				
		9964.90	66.69	(31.09)

Company Name	Company Ratings	Market Value ₹ Lakhs	% of assets
91 DTB (30-Jun-2022)*	SOVEREIGN	996.64	6.67
5.74% GOI 2026 (15-Nov-2026)*	SOVEREIGN	473.78	3.17
364 DTB (11-May-2023)*	SOVEREIGN	473.58	3.17
5.63% GOI 2026 (12-Apr-2026)	SOVEREIGN	285.60	1.91
Total Gilts		2229.59	14.92
Total Debt Holdings		2229.59	14.92
Total Holdings		12,194.49	81.61
Margin on Derivatives		1,505.99	10.08
Call, cash and other current asset		1,242.71	8.32
Total Asset		14,943.19	100.00

* Top 10 Holdings

Composition by Assets**Debt Portfolio : Composition by Rating****Industry Allocation - Equity Assets**

FINANCIAL TECHNOLOGY (FINTECH)	0.29%
CAPITAL MARKETS	0.41%
AUTO COMPONENTS	0.55%
INDUSTRIAL PRODUCTS	0.55%
INSURANCE	0.58%
IT - SERVICES	0.63%
TEXTILES & APPARELS	0.73%
AEROSPACE & DEFENSE	0.90%
HOUSEHOLD PRODUCTS	1.05%
BEVERAGES	1.09%
RETAILING	1.39%
GAS	1.56%
PHARMACEUTICALS & BIOTECHNOLOGY	1.73%
LEISURE SERVICES	1.98%
PETROLEUM PRODUCTS	2.09%
FINANCE	2.19%
PERSONAL PRODUCTS	2.90%
TELECOM - SERVICES	3.17%
CEMENT & CEMENT PRODUCTS	3.25%
POWER	3.36%
CONSUMER DURABLES	4.68%
CONSTRUCTION	5.51%
DIVERSIFIED FMCg	7.96%
AUTOMOBILES	8.54%
IT - SOFTWARE	11.88%
BANKS	31.03%

Please refer to page no. 59-64 for Product Label & Benchmark Risk-o-meter.



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**FRANKLIN
TEMPLETON**

Franklin India Pension Plan

FIPEP

As on May 31, 2022

PORTFOLIO

TYPE OF SCHEME

An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)

SCHEME CATEGORY

Retirement Fund

SCHEME CHARACTERISTICS

Lock-in of 5 years or till retirement age, whichever is earlier

INVESTMENT OBJECTIVE

The Fund seeks to provide investors regular income under the Dividend Plan and capital appreciation under the Growth Plan.

DATE OF ALLOTMENT

March 31, 1997

FUND MANAGER(S)

Sachin Padwal-Desai & Umesh Sharma (Debt)

Rajasa Kakulavarapu & Anand Radhakrishnan (Equity) (effective September 6, 2021)

BENCHMARK

40% Nifty 500 + 60% Crisil Composite Bond Fund Index

NAV AS OF MAY 31, 2022

Growth Plan	₹ 155.2381
IDCW Plan	₹ 16.3347
Direct - Growth Plan	₹ 166.0743
Direct - IDCW Plan	₹ 17.9116

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 434.95 crores
Monthly Average	₹ 431.93 crores

MATURITY & YIELD*

AVERAGE MATURITY	2.18 years
PORTFOLIO YIELD	6.32%
MODIFIED DURATION	1.91 years
MACAULAY DURATION	1.98 years

Calculated based on debt holdings in the portfolio

EXPENSE RATIO* : 2.28%

EXPENSE RATIO* (DIRECT) : 1.51%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 500/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 500/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)
3%, if redeemed before the age of 58 years (subject to lock-in period) and target amount
Nil, if redeemed after the age of 58 years

Different plans have a different expense structure

Retirement age : 60 years

TAX BENEFITS

Investments will qualify for tax benefit under the Section 80C as per the income tax act.

LOCK-IN PERIOD & MINIMUM TARGET INVESTMENT

For investment (including registered SIPs and incoming STPs) made on or before June 1, 2018: Three (3) full financial years For investments (including SIPs & STPs registered) made on or after June 1, 2018: 5 years or till retirement age (whichever is earlier)

Minimum target investment ₹ 10,000 before the age of 60 years.



FRANKLIN
TEMPLETON

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Aerospace & Defense			
Hindustan Aeronautics Ltd	17000	312.51	0.72
Auto Components			
Exide Industries Ltd	137000	200.64	0.46
Automobiles			
Bajaj Auto Ltd	11300	436.64	1.00
Tata Motors Ltd	55000	243.95	0.56
Banks			
ICICI Bank Ltd*	181400	1365.67	3.14
HDFC Bank Ltd*	97800	1358.39	3.12
Axis Bank Ltd	137100	939.41	2.16
State Bank of India	105500	493.85	1.14
Kotak Mahindra Bank Ltd	25900	478.33	1.10
City Union Bank Ltd	166200	232.85	0.54
Beverages			
United Spirits Ltd	28000	226.63	0.52
United Breweries Ltd	12400	191.26	0.44
Capital Markets			
Multi Commodity Exchange Of India Ltd	9000	123.45	0.28
Cement & Cement Products			
Ambuja Cements Ltd	119500	441.43	1.01
Grasim Industries Ltd	21600	308.58	0.71
Ultratech Cement Ltd	4000	243.30	0.56
Nuvoco Vistas Corporation Ltd	42700	128.74	0.30
Construction			
Larsen & Toubro Ltd	54500	901.70	2.07
Consumer Durables			
Voltas Ltd	28300	288.11	0.66
Blue Star Ltd	26800	274.54	0.63
Crompton Greaves Consumer Electricals Ltd	70400	254.46	0.59
Kansai Nerolac Paints Ltd	30700	122.86	0.28
Diversified Fmcg			
Hindustan Unilever Ltd	11300	265.92	0.61
Finance			
SBI Cards and Payment Services Ltd	38800	302.64	0.70
Financial Technology (Fintech)			
PB Fintech Ltd	17000	112.82	0.26
Gas			
GAIL (India) Ltd	258000	379.78	0.87
Gujarat State Petronet Ltd	76200	193.93	0.45
Household Products			
Jyothy Labs Ltd	150000	223.50	0.51
Industrial Products			
Kirloskar Oil Engines Ltd	111900	172.05	0.40
Insurance			
ICICI Prudential Life Insurance Co Ltd	40000	208.64	0.48
IT - Services			
Cyient Ltd	24774	194.08	0.45

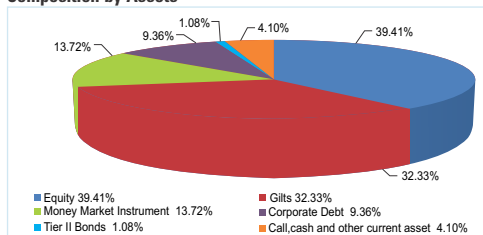
@ Reverse Repo : 3.62%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.48%

SIP - If you had invested ₹ 10000 every month in FIPEP (Regular Plan)

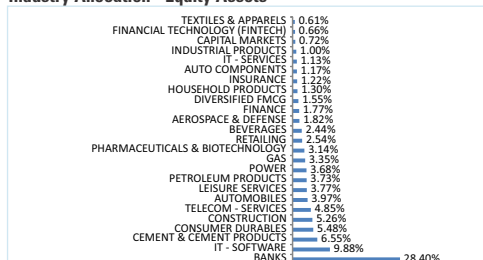
	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,800,000	3,020,000
Total value as on 31-May-2022 (Rs)	117,849	394,868	702,616	1,060,188	1,818,870	3,610,401	13,875,294
Returns	-3.32%	6.11%	6.26%	6.55%	8.07%	8.73%	10.58%
Total value of B: 40% Nifty 500 + 60% Crisil Composite Bond Fund Index	118,416	418,931	769,356	1,199,536	2,060,073	4,054,181	NA
B:40% Nifty 500 + 60% Crisil Composite Bond Fund Index Returns	-2.45%	10.12%	9.89%	10.01%	10.42%	10.11%	NA
Total value of AB: Nifty 50 TRI	118,597	469,460	864,352	1,383,842	2,415,920	4,899,829	24,518,831
AB: Nifty 50 TRI	-2.17%	18.06%	14.59%	14.02%	13.42%	12.34%	14.13%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark.
Benchmark returns calculated based on Total Return Index Values
Please refer page 46 to 52 for complete performance disclosure of the respective schemes.

Composition by Assets



Industry Allocation - Equity Assets



Note : Sector Allocation is provided as a percentage of Equity holding totaling to 100%
Composition by Rating is provided as a percentage of Debt Holding totaling to 100%

Please refer to page no. 59-64 for Product Label & Benchmark Risk-o-meter.



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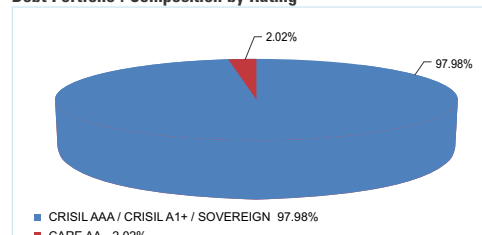
Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
IT - Software			
Infosys Ltd	78800	1184.84	2.72
HCL Technologies Ltd	48900	508.93	1.17
Leisure Services			
Jubilant Foodworks Ltd	45000	247.93	0.57
Westlife Development Ltd	45400	206.66	0.48
Sapphire Foods India Ltd	18100	192.36	0.44
Petroleum Products			
Reliance Industries Ltd	24300	639.73	1.47
Pharmaceuticals & Biotechnology			
Dr. Reddy's Laboratories Ltd	8000	349.57	0.80
Zydus Lifesciences Ltd	50000	189.18	0.43
Power			
NTPC Ltd	293300	457.55	1.05
Tata Power Co Ltd	73700	173.31	0.40
Retailing			
Aditya Birla Fashion and Retail Ltd	107200	290.83	0.67
Zomato Ltd	193000	144.07	0.33
Telecom - Services			
Bharti Airtel Ltd	118700	831.14	1.91
Textiles & Apparels			
Himatsingka Seide Ltd	87900	104.29	0.24
Total Equity Holdings		17141.04	39.41

Debt Holdings	Rating	Market Value ₹ Lakhs	% of Assets
Housing Development Finance Corporation Ltd*	CRISIL AAA	2008.93	4.62
Reliance Industries Ltd*	CRISIL AAA	1564.94	3.60
Indostar Capital Finance Ltd	CARE AA-	497.53	1.14
Total Corporate Debt		4071.40	9.36
Power Finance Corporation Ltd	CRISIL AAA	468.35	1.08
Total Tier II Bonds		468.35	1.08
ICICI Securities Ltd*	CRISIL A1+	2494.64	5.74
Kotak Mahindra Prime Ltd*	CRISIL A1+	1999.48	4.60
Tata Capital Financial Services Ltd*	CRISIL A1+	1473.18	3.39
Total Money Market Instruments		5967.30	13.72
5.15% GOI 2025 (09-Nov-2025)*	SOVEREIGN	5197.09	11.95
5.63% GOI 2026 (12-Apr-2026)*	SOVEREIGN	4855.17	11.16
5.74% GOI 2026 (15-Nov-2026)*	SOVEREIGN	2368.91	5.45
364 DTB (11-May-2023)	SOVEREIGN	947.16	2.18
6.18% GOI 2024 (04-Nov-2024)	SOVEREIGN	396.00	0.91
7.32% GOI 2024 (28-Jan-2024)	SOVEREIGN	202.91	0.47
5.22% GOI 2025 (15-Jun-2025)	SOVEREIGN	95.38	0.22
Total Gilts		14062.62	32.33
Total Debt Holdings		24569.67	56.49

Total Holdings	41,710.70	95.90
Call, cash and other current asset	1,783.80	4.10
Total Asset	43,494.51	100.00

* Top 10 holdings

Debt Portfolio : Composition by Rating



This scheme has exposure to floating rate instruments. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be less than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments.

Franklin India Multi – Asset Solution Fund

FIMAS

As on May 31, 2022

TYPE OF SCHEME

An open ended fund of fund scheme investing in funds which in turn invest in equity, debt, gold and cash

SCHEME CATEGORY

FOF - Domestic

SCHEME CHARACTERISTICS

Minimum 95% assets in the underlying funds

INVESTMENT OBJECTIVE

The Fund seeks to achieve capital appreciation and diversification through a mix of strategic and tactical allocation to various asset classes such as equity, debt, gold and cash by investing in funds investing in these asset classes. However, there is no assurance or guarantee that the objective of the scheme will be achieved.

DATE OF ALLOTMENT

November 28, 2014

FUND MANAGER

Rajasa Kakulavarapu (effective February 7, 2022)

The fund manager has been changed to Rajasa Kakulavarapu w.e.f February 7, 2022.

FUND SIZE (AUM)

Month End ₹ 48.21 crores

Monthly Average ₹ 48.15 crores

EXPENSE RATIO* : 1.08%

EXPENSE RATIO* (DIRECT) : 0.19%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units -1% if redeemed within 3 year of allotment

Different plans have a different expense structure

PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
ETF			
Nippon India ETF Gold Bees	2891339	1270.74	26.36
Total ETF		1270.74	26.36
Mutual Fund Units			
Franklin India Bluechip Fund Direct-Growth Plan	175387	1251.79	25.96
Franklin India Liquid Fund Direct-Growth Plan	5764	185.51	3.85
Franklin India Short-Term Income Plan (No. of Segregated Portfolios in the Scheme- 3) - (under winding up) Direct-Growth Plan ¹⁸⁵	2330	58.54	1.21
Franklin India Short Term Income Plan - Segregated Portfolio 2 - 10.90% Vodafone Idea Ltd 02 Sep 2023 - Direct - Growth Plan	20870	9.86	0.20
Franklin India Short Term Income Plan-Segregated Portfolio 3- 9.50% Yes Bank Ltd 23Dec2021-Direct-Growth Plan	23974	0.00	0.00
Total Mutual Fund Units		1505.70	31.23

Total Holdings	2,776.44	57.59
Call, cash and other current asset	2,044.72	42.41
Total Asset	4,821.17	100.00

@ Reverse Repo : 42.44%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.03%

\$\$\$ This scheme is under winding-up and SBI Funds Management Private Limited has been appointed as the liquidator as per the order of Hon'ble Supreme Court dated February 12, 2021.

NAV AS OF MAY 31, 2022	
Growth Plan	₹ 14.2358
IDCW Plan	₹ 14.2358
Direct - Growth Plan	₹ 15.5888
Direct - IDCW Plan	₹ 15.5888

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

'Investors may note that they will be bearing the recurring expenses of this Scheme in addition to the expenses of the underlying Schemes in which this Scheme makes investment'

Please refer to page no. 59-64 for Product Label & Benchmark Risk-o-meter.

BENCHMARK

CRISIL Hybrid 35 + 65 - Aggressive Index

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹ 5000

MINIMUM INVESTMENT FOR SIP

₹ 500

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹ 1000

MAXIMUM APPLICATION AMOUNT

Rs. 1 lakh* (however, Trustee may vary these limits on a prospective basis).

*Fresh/additional purchase (including switch-in, fresh SIP & STP-in registrations) by an investor on a single day across Plan(s) under the scheme will be allowed/accepted only up to aggregated amount at the investor level (same holders/joint holders identified by their Permanent Account Numbers (PAN) in the same sequence).

Composition by Assets

Mutual Fund Units	31.23%
ETF	26.36%
Call, Cash And Other Current Asset	42.41%

Franklin India Dynamic Asset Allocation Fund of Funds

FIDAAF

As on May 31, 2022

TYPE OF SCHEME

An open ended fund of fund scheme investing in dynamically balanced portfolio of equity and income funds

SCHEME CATEGORY

FOF - Domestic

SCHEME CHARACTERISTICS

Minimum 95% assets in the underlying funds

INVESTMENT OBJECTIVE

To provide long-term capital appreciation with relatively lower volatility through a dynamically balanced portfolio of equity and income funds. The equity allocation (i.e. the allocation to the diversified equity fund) will be determined based on the month-end weighted average P/E and P/B ratios of the Nifty 500 Index.

DATE OF ALLOTMENT

October 31, 2003

FUND MANAGER(S)

Rajasa Kakulavarapu (effective February 7, 2022)

The fund manager has been changed to Rajasa Kakulavarapu w.e.f February 7, 2022.

FUND SIZE (AUM)

Month End ₹ 1090.64 crores

Monthly Average ₹ 1081.29 crores

EXPENSE RATIO* : 1.20%

EXPENSE RATIO* (DIRECT) : 0.22%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units -

• NIL Exit load - for 10% of the units upto completion of 12 months.

o The "First In First Out (FIFO)" logic will be applied while selecting the units for redemption

o Waiver of Exit load is calculated for each inflow transaction separately on FIFO basis and not on the total units through multiple inflows

o The load free units from purchases made subsequent to the initial purchase will be available only after redeeming all units from the initial purchase

• All units redeemed/switched-out in excess of the 10% load free units will be subject to the below mentioned exit load.

o 1.00% - if Units are redeemed/switched-out on or before 1 year from the date of allotment

o Nil - if redeemed after 1 year from the date of allotment

*This no load redemption limit is applicable on a yearly basis (from the date of allotment of such units) and the limit not availed during a year shall not be clubbed or carried forward to the next year.

PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Mutual Fund Units			
Franklin India Flexi Cap Fund-Direct Growth Plan (Formerly known as Franklin India Equity Fund)	5398422	53302.32	48.87
Franklin India Short-Term Income Plan (No. of Segregated Portfolios in the Scheme- 3) ¹⁸⁵ (under winding up) Direct-Growth Plan	57784	1451.59	1.33
Franklin India Short Term Income Plan - Segregated Portfolio 2 - 10.90% Vodafone Idea Ltd 02 Sep 2023 - Direct - Growth Plan	1126813	532.51	0.49
Franklin India Short Term Income Plan - Segregated Portfolio 3- 9.50% Yes Bank Ltd 23Dec2021-Direct-Growth Plan	1370528	0.00	0.00
Total Mutual Fund Units		55286.42	50.69

Total Holdings	55,286.42	50.69
Call, cash and other current asset	53,777.37	49.31
Total Asset	109,063.79	100.00

@ Reverse Repo : 49.00%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.31%

\$\$\$ This scheme is under winding-up and SBI Funds Management Private Limited has been appointed as the liquidator as per the order of Hon'ble Supreme Court dated February 12, 2021.

NAV AS OF MAY 31, 2022	
Growth Plan	₹ 107.4656
IDCW Plan	₹ 36.0146
Direct - Growth Plan	₹ 118.0081
Direct - IDCW Plan	₹ 41.4384

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

BENCHMARK

CRISIL Hybrid 35 + 65 - Aggressive Index

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

MAXIMUM APPLICATION AMOUNT

Rs. 2 lakh* (however, Trustee may vary these limits on a prospective basis).

*Fresh/additional purchase (including switch-in, fresh SIP & STP-in registrations) by an investor on a single day across Plan(s) under the scheme will be allowed/accepted only up to aggregated amount at the investor level (same holders/joint holders identified by their Permanent Account Numbers (PAN) in the same sequence).

Composition by Assets

Mutual Fund Units	50.69%
Call, Cash And Other Current Asset	49.31%

SIP - If you had invested ₹ 10000 every month in FIDAAF (Regular Plan)

	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,800,000	2,230,000
Total value as on 31-May-2022 (Rs)	123,239	454,905	783,637	1,179,693	1,973,640	3,940,210	6,908,036
Returns	5.07%	15.84%	10.63%	9.55%	9.62%	9.77%	11.04%
Total value of B: CRISIL Hybrid 35+65 - Aggressive Index	118,486	444,148	818,178	1,293,771	2,265,864	4,573,435	7,534,359
B: CRISIL Hybrid 35 + 65 - Aggressive Index Returns	-2.34%	14.16%	12.37%	12.23%	12.22%	11.53%	11.83%
Total value of AB: S&P BSE SENSEX TRI	118,516	465,914	868,757	1,400,188	2,445,440	4,986,993	8,985,674
AB: S&P BSE SENSEX TRI	-2.30%	17.53%	14.80%	14.35%	13.65%	12.55%	13.41%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index. Benchmark returns calculated based on Total Return Index Values. CRISIL Balanced Fund - Aggressive Index has been renamed as CRISIL Hybrid 35 + 65 - Aggressive Index w.e.f. February 01, 2018 and the historical values have been revised due to a change in the underlying equity index. Please refer page 46 to 52 for complete performance disclosure of the respective schemes.

'Investors may note that they will be bearing the recurring expenses of this Scheme in addition to the expenses of the underlying Schemes in which this Scheme makes investment' Please refer to page no. 59-64 for Product Label & Benchmark Risk-o-meter.



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Franklin India Life Stage Fund of Funds

FILSF

As on May 31, 2022

TYPE OF SCHEME

An open ended fund of fund scheme investing in funds which in turn invest in equity and debt

SCHEME CATEGORY

FOF - Domestic

SCHEME CHARACTERISTICS

Under normal market circumstances, the investment range would be as follows:

Plans	Equity	Debt
20s Plan	80%	20%
30s Plan	55%	45%
40s Plan	35%	65%
50s Plus Plan	20%	80%
50s Plus Floating Rate Plan	20%	80%

INVESTMENT OBJECTIVE

The primary objective is to generate superior risk adjusted returns to investors in line with their chosen asset allocation.

DATE OF ALLOTMENT

December 1, 2003

July 9, 2004 (The 50s Plus Floating Rate Plan)

FUND MANAGER(S)

Rajasa Kakulavarapu (Effective February 7, 2022)

The fund manager has been changed to Rajasa Kakulavarapu w.e.f February 7, 2022.

BENCHMARK

20s Plan - 65% S&P BSE Sensex + 15% Nifty 500 + 20% Crisil Composite Bond Fund Index;
30s Plan - 45% S&P BSE Sensex + 10% Nifty 500 + 45% Crisil Composite Bond Fund Index;
40s Plan - 25% S&P BSE Sensex + 10% Nifty 500 + 65% Crisil Composite Bond Fund Index;
50s Plus Plan - 20% S&P BSE Sensex + 80% Crisil Composite Bond Fund Index;
50s Plus Floating Rate Plan - 20% S&P BSE Sensex + 80% Crisil Liquid Fund Index.

FUND SIZE (AUM)

	Month End
20s Plan:	₹ 11.06 crores
30s Plan:	₹ 5.67 crores
40s Plan:	₹ 17.03 crores
50s Plus Plan:	₹ 14.59 crores
50s Plus Floating Rate Plan	₹ 18.90 crores

	Monthly Average
20s Plan:	₹ 10.86 crores
30s Plan:	₹ 5.58 crores
40s Plan:	₹ 16.91 crores
50s Plus Plan:	₹ 14.53 crores
50s Plus Floating Rate Plan	₹ 18.81 crores

EXPENSE RATIO*

20s Plan: 1.40%	(Direct) : 0.95%
30s Plan: 1.42%	(Direct) : 1.04%
40s Plan: 1.35%	(Direct) : 0.60%
50s Plus Plan: 1.01%	(Direct) : 0.24%
50s Plus Floating Rate Plan: 0.77%	(Direct) : 0.18%

* The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond 1-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

MAXIMUM APPLICATION AMOUNT

Fresh/additional purchase (including switch-in, fresh SIP & STP-in registrations) by an investor on a single day allowed/accepted only up to:

20s Plan – Rs. 50,000
30s Plan – Rs. 25,000
40s Plan – Rs. 50,000
50s Plus Plan – Rs. 25,000
50s Plus Floating Rate Plan - There is no upper limit.

However, Trustee may vary these limits on a prospective basis.

'Investors may note that they will be bearing the recurring expenses of this Scheme in addition to the expenses of the underlying Schemes in which this Scheme makes investment'



FRANKLIN
TEMPLETON

PORTFOLIO

Franklin India Life Stage Fund Of Funds - 20'S Plan

Company Name	No. of Shares	Market Value ₹ Lakhs	% of assets
Mutual Fund Units			
Franklin India Bluechip Fund Direct-Growth Plan	77456	552.82	49.97
Franklin India Corporate Debt Fund Direct-Growth Plan	257284	218.77	19.78
Templeton India Value Fund Direct-Growth Plan	39993	168.60	15.24
Franklin India Prima Fund Direct-Growth Plan	11027	162.75	14.71
Franklin India Dynamic Accrual Fund (No. of Segregated Portfolios in the Scheme- 3) - (under winding up) Direct-Growth Plan ^{§§}	3708	2.72	0.25
Franklin India Dynamic Accrual Fund - Segregated Portfolio 2 - 10.90% Vodafone Idea Ltd 02 Sep 2023 - Direct - Growth Plan	134546	0.55	0.05
Franklin India Dynamic Accrual Fund- Segregated Portfolio 3- 9.50% Yes Bank Ltd 23Dec2021-Direct-Growth Plan	167005	0.00	0.00
Total Mutual Fund Units		1106.22	100.00
Total Holdings		1,106.22	100.00
Call, cash and other current asset		0.02	0.00
Total Asset		1,106.24	100.00

@ Reverse Repo : 0.13%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.13%

Franklin India Life Stage Fund Of Funds - 40'S Plan

Company Name	No. of Shares	Market Value ₹ Lakhs	% of assets
Mutual Fund Units			
Franklin India Corporate Debt Fund Direct-Growth Plan	1286412	1093.87	64.24
Franklin India Bluechip Fund Direct-Growth Plan	34813	248.47	14.59
Templeton India Value Fund Direct-Growth Plan	39847	167.98	9.87
Franklin India Prima Fund Direct-Growth Plan	11051	163.11	9.58
Franklin India Dynamic Accrual Fund (No. of Segregated Portfolios in the Scheme- 3) - (under winding up) Direct-Growth Plan ^{§§}	16147	11.85	0.70
Franklin India Dynamic Accrual Fund - Segregated Portfolio 2 - 10.90% Vodafone Idea Ltd 02 Sep 2023 - Direct - Growth Plan	533449	2.17	0.13
Franklin India Dynamic Accrual Fund- Segregated Portfolio 3- 9.50% Yes Bank Ltd 23Dec2021-Direct-Growth Plan	631309	0.00	0.00
Total Mutual Fund Units		1687.45	99.10
Total Holdings		1,687.45	99.10
Call, cash and other current asset		15.35	0.90
Total Asset		1,702.80	100.00

@ Reverse Repo : 1.01%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.11%

Franklin India Life Stage Fund Of Funds - 50'S Plus Floating Rate Plan

Company Name	No. of Shares	Market Value ₹ Lakhs	% of assets
Mutual Fund Units			
Franklin India Savings Fund Direct-Growth Plan	3632065	1511.26	79.96
Templeton India Value Fund Direct-Growth Plan	42774	180.32	9.54
Franklin India Bluechip Fund Direct-Growth Plan	25014	178.53	9.45
Total Mutual Fund Units		1870.11	98.94
Total Holdings		1,870.11	98.94
Call, cash and other current asset		19.97	1.06
Total Asset		1,890.08	100.00

@ Reverse Repo : 1.14%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.08%

NAV AS OF MAY 31, 2022	Growth	IDCW
20s Plan	₹ 112.3781	₹ 31.0323
30s Plan	₹ 76.4336	₹ 22.9012
40s Plan	₹ 56.3209	₹ 13.5157
50s Plus Plan	₹ 36.0150	₹ 11.1845
50s Plus Floating Rate Plan	₹ 46.5686	₹ 13.9930

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

Please refer to page no. 59-64 for Product Label & Benchmark Risk-o-meter.

Franklin India Life Stage Fund Of Funds - 30'S Plan

Company Name	No. of Shares	Market Value ₹ Lakhs	% of assets
Mutual Fund Units			
Franklin India Corporate Debt Fund Direct-Growth Plan	289944	246.55	43.47
Franklin India Bluechip Fund Direct-Growth Plan	27403	195.58	34.48
Templeton India Value Fund Direct-Growth Plan	13292	56.04	9.88
Franklin India Prima Fund Direct-Growth Plan	3694	54.52	9.61
Franklin India Dynamic Accrual Fund (No. of Segregated Portfolios in the Scheme- 3) - (under winding up) Direct-Growth Plan ^{§§}	4814	3.53	0.62
Franklin India Dynamic Accrual Fund - Segregated Portfolio 2 - 10.90% Vodafone Idea Ltd 02 Sep 2023 - Direct - Growth Plan	161744	0.66	0.12
Franklin India Dynamic Accrual Fund- Segregated Portfolio 3- 9.50% Yes Bank Ltd 23Dec2021-Direct-Growth Plan	196087	0.00	0.00
Total Mutual Fund Units		556.88	98.19
Total Holdings		556.88	98.19
Call, cash and other current asset		10.29	1.81
Total Asset		567.17	100.00

@ Reverse Repo : 1.92%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.11%

Franklin India Life Stage Fund Of Funds - 50'S Plus Plan

Company Name	No. of Shares	Market Value ₹ Lakhs	% of assets
Mutual Fund Units			
Franklin India Corporate Debt Fund Direct-Growth Plan	1362305	1158.40	79.39
Templeton India Value Fund Direct-Growth Plan	33726	142.18	9.74
Franklin India Bluechip Fund Direct-Growth Plan	19687	140.51	9.63
Franklin India Dynamic Accrual Fund (No. of Segregated Portfolios in the Scheme- 3) - (under winding up) Direct-Growth Plan ^{§§§}	12404	9.10	0.62
Franklin India Dynamic Accrual Fund - Segregated Portfolio 2 - 10.90% Vodafone Idea Ltd 02 Sep 2023 - Direct - Growth Plan	338628	1.38	0.09
Franklin India Dynamic Accrual Fund- Segregated Portfolio 3- 9.50% Yes Bank Ltd 23Dec2021-Direct-Growth Plan	489502	0.00	0.00
Total Mutual Fund Units		1,451.58	99.49
Total Holdings		1,451.58	99.49
Call, cash and other current asset		7.49	0.51
Total Asset		1,459.07	100.00

@ Reverse Repo : 0.58%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.07%

§§§ This scheme is under winding-up and SBI Funds Management Private Limited has been appointed as the liquidator as per the order of Hon'ble Supreme Court dated February 12, 2021.

Load structure

Entry Load	Nil for all the plans
Exit Load (for each purchase of Units):	In respect of each purchase of Units - 1% if redeemed within 1 year of allotment
20's Plan	
30's Plan	In respect of each purchase of Units – 0.75% if redeemed within 1 year of allotment
40's Plan	In respect of each purchase of Units – 0.75% if redeemed within 1 year of allotment
50's Plus Plan And 50's Plus Floating Rate Plan	In respect of each purchase of Units – 1% if redeemed within 1 year of allotment

Different plans have a different expense structure

NAV AS OF MAY 31, 2022 (Direct)	Growth	IDCW
The 20s Plan	₹ 117.5208	₹ 32.9723
The 30s Plan	₹ 80.6327	₹ 24.6567
The 40s Plan	₹ 59.9921	₹ 14.4391
The 50s Plus Plan	₹ 38.4303	₹ 12.0246
The 50s Plus Floating Rate Plan	₹ 48.6335	₹ 14.6664

Franklin India Equity Hybrid Fund

FIEHF

As on May 31, 2022

PORTFOLIO

TYPE OF SCHEME

An open ended hybrid scheme investing predominantly in equity and equity related instruments

SCHEME CATEGORY

Aggressive Hybrid Fund

SCHEME CHARACTERISTICS

65-80% Equity, 20-35% Debt

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide long-term growth of capital and current income by investing in equity and equity related securities and fixed income instruments.

DATE OF ALLOTMENT

December 10, 1999

FUND MANAGER(S)

Rajasa Kakulavarapu & Anand Radhakrishnan (Equity) (effective September 6, 2021)

Sachin Padwal-Desai & Umesh Sharma (Debt)

Sandeep Manam

(dedicated for making investments for Foreign Securities) (effective October 18, 2021)

BENCHMARK

CRISIL Hybrid 35 + 65 - Aggressive Index

NAV AS OF MAY 31, 2022

Growth Plan	₹ 167.7320
IDCW Plan	₹ 22.8926
Direct - Growth Plan	₹ 185.4410
Direct - IDCW Plan	₹ 26.5465

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 1322.75 crores
Monthly Average	₹ 1311.98 crores

TURNOVER

Portfolio Turnover	76.04%
Portfolio Turnover (Equity)*	54.18%

*Computed for equity portion of the portfolio.

MATURITY & YIELD*

AVERAGE MATURITY	2.00 Years
PORTFOLIO YIELD	6.41%
MODIFIED DURATION	1.77 Years
MACAULAY DURATION	1.83 Years

Calculated based on debt holdings in the portfolio

EXPENSE RATIO*	2.25%
EXPENSE RATIO* (DIRECT)	1.24%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

Upto 10% of the Units may be redeemed without any exit load within 1 year from the date of allotment.

Any redemption in excess of the above limit shall be subject to the following exit load:

1.00% - if redeemed on or before 1 year from the date of allotment

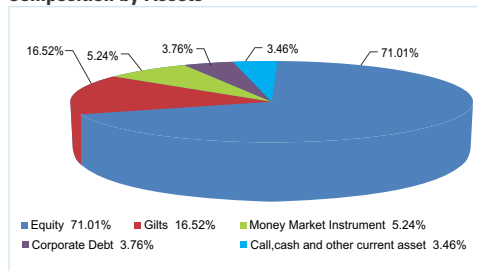
Nil - if redeemed after 1 year from the date of allotment

Different plans have a different expense structure

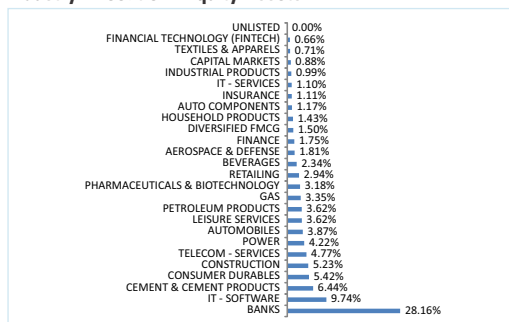
Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Aerospace & Defense			
Hindustan Aeronautics Ltd	92700	1704.10	1.29
Auto Components			
Exide Industries Ltd	752200	1101.60	0.83
Automobiles			
Bajaj Auto Ltd	59600	2303.00	1.74
Tata Motors Ltd	300000	1330.65	1.01
Banks			
ICICI Bank Ltd*	987000	7430.63	5.62
HDFC Bank Ltd*	530400	7366.99	5.57
Axis Bank Ltd*	747100	5119.13	3.87
State Bank of India	574700	2690.17	2.03
Kotak Mahindra Bank Ltd	139100	2568.97	1.94
City Union Bank Ltd	908500	1272.81	0.96
Beverages			
United Spirits Ltd	147000	1189.82	0.90
United Breweries Ltd	65600	1011.81	0.76
Capital Markets			
Multi Commodity Exchange Of India Ltd	60000	822.99	0.62
Cement & Cement Products			
Ambuja Cements Ltd	642000	2371.55	1.79
Grasim Industries Ltd	117000	1671.46	1.26
Ultratech Cement Ltd	21400	1301.68	0.98
Nuvoco Vistas Corporation Ltd	234700	707.62	0.53
Construction			
Larsen & Toubro Ltd*	297000	4913.87	3.71
Consumer Durables			
Voltas Ltd	153500	1562.71	1.18
Blue Star Ltd	143600	1471.04	1.11
Crompton Greaves Consumer Electricals Ltd	378600	1368.45	1.03
Kansai Nerolac Paints Ltd	171700	687.14	0.52
Diversified Fmcg			
Hindustan Unilever Ltd	59700	1404.89	1.06
Finance			
SBI Cards and Payment Services Ltd	210400	1641.12	1.24
Financial Technology (Fintech)			
PB Fintech Ltd	93000	617.19	0.47
Gas			
GAIL (India) Ltd	1425000	2097.60	1.59
Gujarat State Petronet Ltd	412800	1050.58	0.79
Household Products			
Jyothy Labs Ltd	900000	1341.00	1.01
Industrial Products			
Kirloskar Oil Engines Ltd	607100	933.42	0.71
Insurance			
ICICI Prudential Life Insurance Co Ltd	200000	1043.20	0.79
IT - Services			
Cyient Ltd	131394	1029.34	0.78

@ Reverse Repo : 3.59%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.13%

Composition by Assets



Industry Allocation - Equity Assets



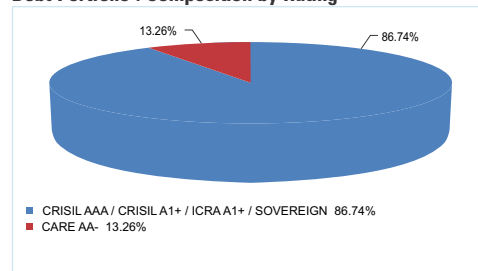
Note : Sector Allocation is provided as a percentage of Equity holding totaling to 100%
Composition by Rating is provided as a percentage of Debt Holding totaling to 100%

Please refer to page no. 59-64 for Product Label & Benchmark Risk-o-meter.

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
IT - Software			
Infosys Ltd*	425800	6402.33	4.84
HCL Technologies Ltd	264200	2749.66	2.08
Leisure Services			
Jubilant Foodworks Ltd	225000	1239.64	0.94
Westlife Development Ltd	249300	1134.81	0.86
Sapphire Foods India Ltd	96600	1026.62	0.78
Petroleum Products			
Reliance Industries Ltd	129000	3396.12	2.57
Pharmaceuticals & Biotechnology			
Dr. Reddy's Laboratories Ltd	43300	1892.06	1.43
Zydus Lifesciences Ltd	290000	1097.22	0.83
Power			
NTPC Ltd	1753370	2735.26	2.07
Tata Power Co Ltd	521200	1225.60	0.93
Retailing			
Aditya Birla Fashion and Retail Ltd	724973	1966.85	1.49
Zomato Ltd	1059500	790.92	0.60
Telecom - Services			
Bharti Airtel Ltd*	640500	4484.78	3.39
Textiles & Apparels			
Himatsingka Seide Ltd	560683	665.25	0.50
Unlisted			
Globsyn Technologies Ltd	270000	0.03	0.00
Número Uno International Ltd	27500	0.00	0.00
Total Equity Holdings		93933.66	71.01
Debt Holdings	Rating	Market Value (Rs. in Lakhs)	% of Assets
Indostar Capital Finance Ltd*	CARE AA-	4477.79	3.39
Housing Development Finance Corporation Ltd	CRISIL AAA	502.23	0.38
Total Corporate Debt		4980.03	3.76
Tata Capital Financial Services Ltd*	CRISIL A1+	3437.41	2.60
Kotak Mahindra Prime Ltd	CRISIL A1+	2499.36	1.89
Axis Securities Ltd	ICRA A1+	993.79	0.75
Total Money Market Instruments		6930.56	5.24
5.15% GOI 2025 (09-Nov-2025)*	SOVEREIGN	9449.25	7.14
5.63% GOI 2026 (12-Apr-2026)*	SOVEREIGN	7044.76	5.33
91 DTB (30-Jun-2022)	SOVEREIGN	2491.59	1.88
5.74% GOI 2026 (15-Nov-2026)	SOVEREIGN	2368.91	1.79
6.18% GOI 2024 (04-Nov-2024)	SOVEREIGN	297.00	0.22
7.32% GOI 2024 (28-Jan-2024)	SOVEREIGN	101.46	0.08
5.22% GOI 2025 (15-Jun-2025)	SOVEREIGN	95.38	0.07
Total Gilts		21848.34	16.52
Total Debt Holdings		33758.92	25.52
Total Holdings		127,692.58	96.54
Call, cash and other current asset		4,582.45	3.46
Total Asset		132,275.03	100.00

* Top 10 holdings

Debt Portfolio : Composition by Rating



This scheme has exposure to floating rate instruments. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments.



SCHEME PERFORMANCE

SCHEME PERFORMANCE - REGULAR PLANS

Franklin India Bluechip Fund (FIBCF) - Growth Option

NAV as at 31-May-22 : (Rs.) 661.5221

Inception date : Dec 01, 1993

Fund Manager(s):

Venkatesh Sanjeevi (Managing since Oct 18, 2021), R. Janakiraman (Managing since Oct 18, 2021),

Anand Radhakrishnan (Managing since Mar 31, 2007)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

(effective October 18, 2021)

	FIBCF	B: Nifty 100 [*] TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 01-Dec-1993	19.45%	11.87%	11.53%
Last 15 Years (May 31, 2007 to May 31, 2022)	10.91%	10.59%	10.73%
Last 10 Years (May 31, 2012 to May 31, 2022)	12.81%	14.26%	14.33%
Last 5 Years (May 31, 2017 to May 31, 2022)	9.22%	12.91%	12.97%
Last 3 Years (May 31, 2019 to May 31, 2022)	11.76%	13.08%	13.03%
Last 1 Year (May 31, 2021 to May 31, 2022)	1.94%	7.56%	7.90%
Current Value of Standard Investment of Rs 10000			
Since inception (01-Dec-1993)	1587140	245021	224696
Last 15 Years	47324	45316	46198
Last 10 Years	33414	37950	38178
Last 5 Years	15549	18360	18403
Last 3 Years	13965	14463	14447
Last 1 Year	10194	10756	10790

#Index adjusted for the period December 1, 1993 to June 4, 2018 with the performance of S&P BSE Sensex

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (S&P BSE SENSEX PRI values from 01.12.1993 to 19.08.1996, S&P BSE SENSEX TRI values from 19.08.1996 to 04.06.2018 and Nifty 100 TRI values since 04.06.2018, AB: Nifty 50 PRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999)

The Fund Manager- Venkatesh Sanjeevi, R. Janakiraman & Anand Radhakrishnan manages 2 (FIBCF, FIEAF), 7 (FIEAF, FIEF, FIOF, FIFP, FISCF, FIT, FIBCF) & 12 (FBIF, FIBCF, FIDHF, FIEF, FIEHF, FIESF, FIFE, FIPEP, FITF, TIEIF, TIVF, FIT) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 46 to 52.

Templeton India Value Fund (TIVF) - IDCW Option ^

NAV as at 31-May-22 : (Rs.) 72.335

Inception date : Sep 10, 1996

Fund Manager(s):

Anand Radhakrishnan (Managing since Jan 01, 2019)

Rajasa Kakulavarapu (Managing since Sep 06, 2021) (effective September 6, 2021)

	TIVF	B: NIFTY500 Value 50 TRI [*]	AB: S&P BSE SENSEX TRI
Compounded Annualised Growth Rate Performance			
Since inception till 31-May-2022	15.81%	NA	13.20%
Last 15 Years (May 31, 2007 to May 31, 2022)	11.79%	10.54%	10.84%
Last 10 Years (May 31, 2012 to May 31, 2022)	14.50%	13.73%	14.65%
Last 5 Years (May 31, 2017 to May 31, 2022)	10.27%	15.91%	13.69%
Last 3 Years (May 31, 2019 to May 31, 2022)	15.33%	16.96%	13.22%
Last 1 Year (May 31, 2021 to May 31, 2022)	14.87%	14.97%	8.39%
Current Value of Standard Investment of Rs 10000			
Since inception (10-Sep-1996)	437218	NA	243048
Last 15 Years	53276	45006	46890
Last 10 Years	38771	36236	39268
Last 5 Years	16306	20927	18997
Last 3 Years	15345	16007	14518
Last 1 Year	11487	11497	10839

The Index is adjusted for the period Dec 29, 2000 to Feb 11, 2019 with the performance of MSCI India Value and for the period Feb 11, 2019 to December 1, 2021 with the performance of S&P BSE 500. NIFTY500 Value 50 is the benchmark for TIVF effective Dec 1, 2021.

The Fund Manager- Anand Radhakrishnan & Rajasa Kakulavarapu manages 12 (FBIF, FIBCF, FIDHF, FIEF, FIEHF, FIESF, FIFE, FIPEP, FITF, TIEIF, TIVF, FIT) & 13 (FIDAAF, FILSE, FIMAS, FIDHF, FIEHF, FIESF, FIPEP, TIEIF, TIVF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 46 to 52. IDCW Plan returns are provided since Growth Plan was introduced later in the scheme w.e.f. September 5, 2003.

Franklin India Flexi Cap Fund (FIFCF) - Growth Option

NAV as at 31-May-22 : (Rs.) 908.6153

Inception date : Sep 29, 1994

Fund Manager(s):

Anand Radhakrishnan (Managing since Mar 31, 2007)

R. Janakiraman (Managing since Feb 01, 2011)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

(effective October 18, 2021)

	FIFCF	B: Nifty 500 TRI	AB: Nifty 50TRI
Compounded Annualised Growth Rate Performance			
Since inception till 31-May-2022	17.69%	11.11%	10.84%
Last 15 Years (May 31, 2007 to May 31, 2022)	12.67%	10.89%	10.73%
Last 10 Years (May 31, 2012 to May 31, 2022)	15.99%	15.02%	14.33%
Last 5 Years (May 31, 2017 to May 31, 2022)	11.16%	12.40%	12.97%
Last 3 Years (May 31, 2019 to May 31, 2022)	15.00%	14.25%	13.03%
Last 1 Year (May 31, 2021 to May 31, 2022)	10.56%	8.08%	7.90%
Current Value of Standard Investment of Rs 10000			
Since inception (29-Sep-1994)	908615	185010	172699
Last 15 Years	59963	47216	46198
Last 10 Years	44109	40551	38178
Last 5 Years	16978	17949	18403
Last 3 Years	15213	14917	14447
Last 1 Year	11056	10808	10790

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (Nifty 500 PRI values from 29.09.1994 to 26.11.1998 and TRI values since 26.11.1998, AB: Nifty 50 PRI values from 29.09.1994 to 30.06.1999 and TRI values since 30.06.1999)

The Fund Manager- Anand Radhakrishnan & R. Janakiraman manages 12 (FBIF, FIBCF, FIDHF, FIEF, FIEHF, FIESF, FIFE, FIPEP, FITF, TIEIF, TIVF, FIT) & 7 (FIEAF, FIEF, FIOF, FIFP, FISCF, FIT, FIBCF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 46 to 52.

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available. Different plans have a different expense structure

Franklin India Prima Fund (FIFP) - Growth Option

NAV as at 31-May-22 : (Rs.) 1347.3074

Inception date : Dec 01, 1993

Fund Manager(s):

R. Janakiraman (Managing since Feb 11, 2008) & Akhil Kalluri (Managing since Feb 7, 2022)

(effective February 7, 2022)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIFP	B: Nifty Midcap 150 [*] TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 31-May-2022	18.76%	12.65%	11.53%
Last 15 Years (May 31, 2007 to May 31, 2022)	12.92%	12.56%	10.73%
Last 10 Years (May 31, 2012 to May 31, 2022)	18.09%	17.62%	14.33%
Last 5 Years (May 31, 2017 to May 31, 2022)	8.67%	12.40%	12.97%
Last 3 Years (May 31, 2019 to May 31, 2022)	11.69%	19.23%	13.03%
Last 1 Year (May 31, 2021 to May 31, 2022)	1.19%	10.28%	7.90%
Current Value of Standard Investment of Rs 10000			
Since inception (01-Dec-1993)	1347307	298447	224696
Last 15 Years	61988	59077	46198
Last 10 Years	52796	50738	38178
Last 5 Years	15160	17943	18403
Last 3 Years	13936	16959	14447
Last 1 Year	10119	11028	10790

The Index is adjusted for the period December 1, 93 to May 20, 2013 with the performance of Nifty 500 and for the period May 20, 2013 to Jun 4, 2018 with the performance of Nifty Midcap 100

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (Nifty 500 PRI values from 01.12.1993 to 26.11.1998, Nifty 500 TRI values from 26.11.1998 to May 20, 2013, Nifty Midcap 100 TRI values from May 20, 2013 to June 4, 2018 and Nifty Midcap 150 TRI values since June 4, 2018, AB: Nifty 50 PRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999)

The Fund Manager- R. Janakiraman & Akhil Kalluri manages 7 (FIEAF, FIEF, FIOF, FIFP, FISCF, FIT, FIBCF) & 1 (FIFP) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 46 to 52.

Franklin India Equity Advantage Fund (FIEAF) - Growth Option

NAV as at 31-May-22 : (Rs.) 115.869

Inception date : Mar 02, 2005

Fund Manager(s):

Venkatesh Sanjeevi (Managing since Oct 18, 2021), R. Janakiraman (Managing since Feb 21, 2014)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

(effective October 18, 2021)

	FIEAF	B: Nifty LargeMidcap 250 Index TRI [*]	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 31-May-2022	15.25%	14.32%	14.16%
Last 15 Years (May 31, 2007 to May 31, 2022)	11.62%	11.27%	10.73%
Last 10 Years (May 31, 2012 to May 31, 2022)	15.02%	15.60%	14.33%
Last 5 Years (May 31, 2017 to May 31, 2022)	9.69%	13.54%	12.97%
Last 3 Years (May 31, 2019 to May 31, 2022)	12.68%	16.22%	13.03%
Last 1 Year (May 31, 2021 to May 31, 2022)	8.46%	8.99%	7.90%
Current Value of Standard Investment of Rs 10000			
Since inception (02-Mar-2005)	115869	100639	98338
Last 15 Years	52085	49654	46198
Last 10 Years	40546	42645	38178
Last 5 Years	15883	18875	18403
Last 3 Years	14311	15705	14447
Last 1 Year	10846	10899	10790

The Index is adjusted for the period Mar 2, 2005 to Feb 11, 2019 with the performance of Nifty 500

Nifty LargeMidcap 250 is the benchmark for FIEAF effective 11 Feb, 2019.

The Fund Manager- Venkatesh Sanjeevi & R. Janakiraman manages 2 (FIBCF, FIEAF) & 7 (FIEAF, FIEF, FIOF, FIFP, FISCF, FIT, FIBCF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 46 to 52.

Franklin India Opportunities Fund (FIOF) - Growth Option

NAV as at 31-May-22 : (Rs.) 105.5165

Inception date : Feb 21, 2000

Fund Manager(s):

R. Janakiraman (Managing since Apr 01, 2013) &

Kiran Sebastian (Managing since Feb 07, 2022) (effective February 07, 2022)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIOF	B: Nifty 500 TRI [*]	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 31-May-2022	11.15%	4.33%	12.15%
Last 15 Years (May 31, 2007 to May 31, 2022)	9.29%	11.14%	10.73%
Last 10 Years (May 31, 2012 to May 31, 2022)	14.52%	14.96%	14.33%
Last 5 Years (May 31, 2017 to May 31, 2022)	9.34%	12.52%	12.97%
Last 3 Years (May 31, 2019 to May 31, 2022)	11.46%	14.25%	13.03%
Last 1 Year (May 31, 2021 to May 31, 2022)	0.23%	8.08%	7.90%
Current Value of Standard Investment of Rs 10000			
Since inception (21-Feb-2000)	105517	25739	128797
Last 15 Years	37921	48819	46198
Last 10 Years	38828	40349	38178
Last 5 Years	15634	18039	18403
Last 3 Years	13852	14917	14447
Last 1 Year	10023	10808	10790

Index adjusted for the period February 21, 2000 to March 10, 2004 with the performance of ET Mixindex and for the period March 10, 2004 to June 4, 2018 with the performance of S&P BSE 200.

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (Index adjusted for the period February 21, 2000 to March 10, 2004 with the performance of ET Mixindex and for the period March 10, 2004 to June 4, 2018 with the performance of S&P BSE 200; ET Mixindex PRI values from 21.02.2000 to 10.03.2004; S&P BSE 200 PRI values from 10.03.2004 to 01.08.2006 and S&P BSE 200 TRI values since 01.08.2006)

The Fund Manager- R. Janakiraman & Kiran Sebastian manages 7 (FIEAF, FIEF, FIOF, FIFP, FISCF, FIT, FIBCF) & 2 (FBIF, FIOF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 46 to 52.

SCHEME PERFORMANCE - REGULAR PLANS

Templeton India Equity Income Fund (TIEIF) - Growth Option

NAV as at 31-May-22 : (Rs.) 83.3009

Inception date : May 18, 2006

Fund Manager(s):

Anand Radhakrishnan (Managing since Jan 01, 2019) &

Rajasa Kakulavarapu (Managing since Sep 06, 2021) (effective September 6, 2021)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities) (effective October 18, 2021)

	TIEIF	B: Nifty Dividend Opportunities 50 TRI*	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 31-May-2022	14.12%	11.66%	11.78%
Last 15 Years (May 31, 2007 to May 31, 2022)	13.04%	10.76%	10.73%
Last 10 Years (May 31, 2012 to May 31, 2022)	16.28%	14.37%	14.33%
Last 5 Years (May 31, 2017 to May 31, 2022)	14.74%	11.36%	12.97%
Last 3 Years (May 31, 2019 to May 31, 2022)	21.11%	12.58%	13.03%
Last 1 Year (May 31, 2021 to May 31, 2022)	20.82%	12.94%	7.90%
Current Value of Standard Investment of Rs 10000			
Since inception (18-May-2006)	83301	58676	59671
Last 15 Years	62987	46353	46198
Last 10 Years	45226	38311	38178
Last 5 Years	19897	17128	18403
Last 3 Years	17775	14274	14447
Last 1 Year	12082	11294	10790

The Index is adjusted for the period May 18, 2006 to Feb 11, 2019 with the performance of S&P BSE 200

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (S&P BSE 200 PRI values from 18.05.2006 to 01.08.2006, S&P BSE 200 TRI values from 01.08.2006 to 11.02.2019 and Nifty Dividend Opportunities 50 TRI values since 11.02.2019). Nifty Dividend Opportunities 50 is the benchmark for TIEIF effective 11 Feb, 2019.

The Fund Manager- Anand Radhakrishnan & Rajasa Kakulavarapu manages 12 (FBIF, FIBCF, FIDHF, FIEF, FIEHF, FIESF, FIFEF, FIPEP, FITF, TIEIF, TIVF, FIT) & 13 (FIDAAF, FILSF, FIMAS, FIDHF, FIEHF, FIESF, FIPEP, TIEIF, TIVF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 46 to 52.

Franklin Asian Equity Fund (FAEF) - Growth Option

NAV as at 31-May-22 : (Rs.) 25.7706

Inception date : Jan 16, 2008

Fund Manager(s):

Varun Sharma (Managing since Oct 18, 2021), Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities) (effective October 18, 2021)

	FAEF	B: MSCI Asia (ex-Japan) TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 31-May-2022	6.80%	9.00%	8.70%
Last 10 Years (May 31, 2012 to May 31, 2022)	8.22%	10.11%	14.33%
Last 5 Years (May 31, 2017 to May 31, 2022)	6.02%	8.62%	12.97%
Last 3 Years (May 31, 2019 to May 31, 2022)	7.23%	10.09%	13.03%
Last 1 Year (May 31, 2021 to May 31, 2022)	-19.68%	-15.96%	7.90%
Current Value of Standard Investment of Rs 10000			
Since inception (16-Jan-2008)	25771	34537	33206
Last 10 Years	22040	26221	38178
Last 5 Years	13399	15120	18403
Last 3 Years	12332	13347	14447
Last 1 Year	8032	8404	10790

The Fund Manager- Varun Sharma manages 3 schemes (FAEF, FIIF, FITF) and the performance of the other schemes managed by the fund manager is provided in the pages 46 to 52.

Franklin India Focused Equity Fund (FIFEF) - Growth Option

NAV as at 31-May-22 : (Rs.) 62.3273

Inception date : Jul 26, 2007

Fund Manager(s):

Ajay Argal (Managing since Oct 18, 2021), Anand Radhakrishnan (Managing since May 02, 2016)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities) (effective October 18, 2021)

	FIFEF	B: Nifty 500 TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 31-May-2022	13.11%	10.41%	10.29%
Last 10 Years (May 31, 2012 to May 31, 2022)	18.49%	15.02%	14.33%
Last 5 Years (May 31, 2017 to May 31, 2022)	11.32%	12.40%	12.97%
Last 3 Years (May 31, 2019 to May 31, 2022)	12.85%	14.25%	13.03%
Last 1 Year (May 31, 2021 to May 31, 2022)	7.25%	8.08%	7.90%
Current Value of Standard Investment of Rs 10000			
Since inception (26-Jul-2007)	62327	43574	42837
Last 10 Years	54608	40551	38178
Last 5 Years	17103	17949	18403
Last 3 Years	14375	14917	14447
Last 1 Year	10725	10808	10790

The Fund Manager- Ajay Argal & Anand Radhakrishnan manages 2 (FBIF, FIFEF) & 12 (FBIF, FIBCF, FIDHF, FIEF, FIEHF, FIESF, FIFEF, FIPEP, FITF, TIEIF, TIVF, FIT) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 46 to 52.

Franklin India Smaller Companies Fund (FISCF) - Growth Option

NAV as at 31-May-22 : (Rs.) 82.8934

Inception date : Jan 13, 2006

Fund Manager(s):

R. Janakiraman (Managing since Feb 11, 2008) &

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities) (effective February 7, 2022)

	FISCF	B: Nifty Smallcap 250 TRI *	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 31-May-2022	13.77%	13.29%	12.71%
Last 15 Years (May 31, 2007 to May 31, 2022)	13.94%	12.22%	10.73%

Last 10 Years (May 31, 2012 to May 31, 2022)	20.35%	15.75%	14.33%
Last 5 Years (May 31, 2017 to May 31, 2022)	9.13%	9.72%	12.97%
Last 3 Years (May 31, 2019 to May 31, 2022)	14.78%	18.23%	13.03%
Last 1 Year (May 31, 2021 to May 31, 2022)	11.63%	9.34%	7.90%
Current Value of Standard Investment of Rs 10000			
Since inception (13-Jan-2006)	82893	77283	71094
Last 15 Years	70939	56455	46198
Last 10 Years	63819	43214	38178
Last 5 Years	15483	15909	18403
Last 3 Years	15129	16533	14447
Last 1 Year	11163	10934	10790

Index adjusted for the period January 13, 2006 to June 4, 2018 with the performance of Nifty Midcap 100.

The Fund Manager- R. Janakiraman manages 7 (FIEAF, FIEF, FIOF, FIPE, FISCF, FIT, FIBCF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 46 to 52.

Franklin Build India Fund (FBIF) - Growth Option

NAV as at 31-May-22 : (Rs.) 61.5393

Inception date : Sep 04, 2009

Fund Manager(s):

Ajay Argal (Managing since Oct 18, 2021), Kiran Sebastian (Managing since Feb 07, 2022)

(effective February 7, 2022)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FBIF	B: S&P BSE India Infrastructure Index TRI*	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 31-May-2022	15.32%	10.72%	11.77%
Last 10 Years (May 31, 2012 to May 31, 2022)	19.07%	13.32%	14.33%
Last 5 Years (May 31, 2017 to May 31, 2022)	10.16%	9.12%	12.97%
Last 3 Years (May 31, 2019 to May 31, 2022)	11.29%	11.64%	13.03%
Last 1 Year (May 31, 2021 to May 31, 2022)	11.06%	17.52%	7.90%
Current Value of Standard Investment of Rs 10000			
Since inception (04-Sep-2009)	61539	36610	41319
Last 10 Years	57314	34955	38178
Last 5 Years	16226	15472	18403
Last 3 Years	13787	13918	14447
Last 1 Year	11106	11752	10790

Index adjusted for the period September 4, 2009 to June 4, 2018 with the performance of Nifty 500

The Fund Manager- Ajay Argal & Kiran Sebastian manages 2 (FBIF, FIFEF) & 2 (FBIF, FIOF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 46 to 52.

Franklin India Taxshield (FIT) - Growth Option

NAV as at 31-May-22 : (Rs.) 816.11

Inception date : Apr 10, 1999

Fund Manager(s):

Anand Radhakrishnan (Managing since Oct 18, 2021) (effective October 18, 2021)

R. Janakiraman (Managing since May 02, 2016)

	FIT	B: Nifty 500 TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 31-May-2022	20.94%	15.64%	14.46%
Last 15 Years (May 31, 2007 to May 31, 2022)	12.70%	10.89%	10.73%
Last 10 Years (May 31, 2012 to May 31, 2022)	15.06%	15.02%	14.33%
Last 5 Years (May 31, 2017 to May 31, 2022)	9.94%	12.40%	12.97%
Last 3 Years (May 31, 2019 to May 31, 2022)	12.14%	14.25%	13.03%
Last 1 Year (May 31, 2021 to May 31, 2022)	8.37%	8.08%	7.90%
Current Value of Standard Investment of Rs 10000			
Since inception (10-Apr-1999)	816110	289458	227989
Last 15 Years	60188	47216	46198
Last 10 Years	40700	40551	38178
Last 5 Years	16063	17949	18403
Last 3 Years	14105	14917	14447
Last 1 Year	10837	10808	10790

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (AB: Nifty 50 PRI values from 10.04.1999 to 30.06.1999 and TRI values since 30.06.1999)

The Fund Manager- Anand Radhakrishnan & R. Janakiraman manages 12 (FBIF, FIBCF, FIDHF, FIEF, FIEHF, FIESF, FIFEF, FIPEP, FITF, TIEIF, TIVF, FIT) & 7 (FIEAF, FIEF, FIOF, FIPE, FISCF, FIT, FIBCF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 46 to 52.

Franklin India Index Fund Nifty Plan (FIIF-Nifty Plan) - Growth Option

NAV as at 31-May-22 : (Rs.) 131.5505

Inception date : Aug 04, 2000

Fund Manager(s):

Varun Sharma (Managing since Nov 30, 2015), Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities) (effective October 18, 2021)

	FIIF - Nifty Plan	B/AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance		
Since inception till 31-May-2022	12.53%	13.85%
Last 15 Years (May 31, 2007 to May 31, 2022)	9.39%	10.73%
Last 10 Years (May 31, 2012 to May 31, 2022)	13.01%	14.33%
Last 5 Years (May 31, 2017 to May 31, 2022)	11.60%	12.97%
Last 3 Years (May 31, 2019 to May 31, 2022)	11.79%	13.03%
Last 1 Year (May 31, 2021 to May 31, 2022)	6.99%	7.90%
Current Value of Standard Investment of Rs 10000		
Since inception (04-Aug-2000)	131551	169800
Last 15 Years	38472	46198
Last 10 Years	33990	38178
Last 5 Years	17314	18403
Last 3 Years	13976	14447
Last 1 Year	10699	10790

The Fund Manager- Varun Sharma manages 3 (FAEF, FIIF, FITF) schemes/plans respectively. The performance of other schemes managed by the fund manager is provided in the pages 46 to 52.

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

www.franklintempletonindia.com Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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Different plans have a different expense structure

SCHEME PERFORMANCE - REGULAR PLANS

Franklin India Technology Fund (FITF) - Growth Option ^

NAV as at 31-May-22 : (Rs.) 293.1325

Inception date : Aug 22,1998

Fund Manager(s):

Anand Radhakrishnan (Managing since Mar 01, 2007), Varun Sharma (Managing since Nov 30, 2015)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities) (effective October 18, 2021)

	FITF	B:S&P BSE TECK TRI *	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 22-Aug-1998	18.67%	NA	14.77%
Last 15 Years (May 31, 2007 to May 31, 2022)	12.33%	13.35%	10.73%
Last 10 Years (May 31, 2012 to May 31, 2022)	16.92%	17.87%	14.33%
Last 5 Years (May 31, 2017 to May 31, 2022)	20.17%	21.22%	12.97%
Last 3 Years (May 31, 2019 to May 31, 2022)	22.12%	22.86%	13.03%
Last 1 Year (May 31, 2021 to May 31, 2022)	3.22%	12.85%	7.90%
Current Value of Standard Investment of Rs 10000			
Since inception (22-Aug-1998)	586345	NA	264755
Last 15 Years	57298	65643	46198
Last 10 Years	47792	51807	38178
Last 5 Years	25076	26184	18403
Last 3 Years	18224	18558	14447
Last 1 Year	10322	11285	10790

Index is adjusted for the period February 1, 1999 to May 26, 2017 with the performance of S&P BSE Information Technology

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (S&P BSE Information Technology PRI values from 01/02/1999 to 23/08/2004; S&P BSE Information Technology TRI values from 23/08/2004 to 29/05/2017 and S&P BSE TECK TRI values since 29/05/2017, AB: Nifty 50 PRI values from 22.08.1998 to 30.06.1999 to and TRI values since 30.06.1999)

The Fund Manager- Anand Radhakrishnan & Varun Sharma manages 12 (FBIF, FIBCF, FIDHF, FIEF, FIEHF, FIESF, FIFEF, FIPEP, FITF, TIEIF, TIVF, FIT) & 3 (FAEF, FIIF, FITF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 46 to 52.

Franklin India Equity Hybrid Fund (FIEHF) - Growth Option ^

NAV as at 31-May-22 : (Rs.) 167.732

Inception date : Dec 10,1999

Fund Manager(s):

Equity: Rajasa Kakulavarapu (Managing since Sep 06, 2021) &

Anand Radhakrishnan (Managing since Sep 06, 2021) (effective September 6, 2021)

Debt: Sachin Padwal Desai (Managing since Nov 30, 2006) & Umesh Sharma (Managing since Jul 05, 2010)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities) (effective October 18, 2021)

	FIEHF	B:CRISIL Hybrid 35+65 - Aggressive Index	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Last 1 Year (May 31, 2021 to May 31, 2022)	4.12%	5.63%	7.90%
Last 3 Years (May 31, 2019 to May 31, 2022)	11.16%	12.38%	13.03%
Last 5 Years (May 31, 2017 to May 31, 2022)	9.29%	11.21%	12.97%
Last 10 Years (May 31, 2012 to May 31, 2022)	13.53%	13.01%	14.33%
Last 15 Years (May 31, 2007 to May 31, 2022)	10.95%	10.58%	10.73%
Since inception till 31-May-2022	13.36%	NA	13.02%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10412	10563	10790
Last 3 Years	13741	14195	14447
Last 5 Years	15597	17014	18403
Last 10 Years	35589	34003	38178
Last 15 Years	47607	45279	46198
Since inception (10-Dec-1999)	167732	NA	156951

The Fund Manager- Rajasa Kakulavarapu, Anand Radhakrishnan, Sachin Padwal-Desai & Umesh Sharma manages 13 (FIDAAF, FILSF, FIMAS, FIDHF, FIEHF, FIESF, FIPEP, TIEIF, TIVF), 12 (FBIF, FIBCF, FIDHF, FIEF, FIEHF, FIESF, FIFEF, FIPEP, FITF, TIEIF, TIVF, FIT), 16 (FIGSF, FICDF, FIEHF, FIDHF, FIDA, FIBPDF, FIESF, FIPEP, FIFMP Series), 20 (FIGSF, FIFRF, FICDF, FIEHF, FIDHF, FISF, FIDA, FILF, FIBPDF, FIESF, FIPEP, FIONF, FIFMP Series) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 46 to 52.

Franklin India Pension Plan (FIPEP) - Growth Option ^

NAV as at 31-May-22 : (Rs.) 155.2381

Inception date : Mar 31, 1997

Fund Manager(s)

Equity: Rajasa Kakulavarapu (Managing since Sep 06, 2021) &

Anand Radhakrishnan (Managing since Sep 06, 2021) (effective September 6, 2021)

Debt: Sachin Padwal Desai (Managing since Nov 30, 2006) &

Umesh Sharma (Managing since Jul 05, 2010)

	FIPEP	Benchmark*	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Last 1 Year (May 31, 2021 to May 31, 2022)	0.94%	3.69%	7.90%
Last 3 Years (May 31, 2019 to May 31, 2022)	6.38%	10.26%	13.03%
Last 5 Years (May 31, 2017 to May 31, 2022)	6.10%	9.35%	12.97%
Last 10 Years (May 31, 2012 to May 31, 2022)	9.90%	11.12%	14.33%
Last 15 Years (May 31, 2007 to May 31, 2022)	8.60%	9.60%	10.73%
Since inception till 31-May-2022	11.50%	NA	13.33%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10094	10369	10790
Last 3 Years	12039	13409	14447
Last 5 Years	13446	15640	18403
Last 10 Years	25720	28715	38178
Last 15 Years	34488	39576	46198
Since inception (31-Mar-1997)	155238	NA	233899

*40% Nifty 500 + 60% CRISIL Composite Bond Fund Index

Benchmark returns calculated based on Total Return Index Values

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (AB: Nifty 50 PRI values from 31.03.1997 to 30.06.1999 to and TRI values since 30.06.1999)

The Fund Manager- Sachin Padwal-Desai, Umesh Sharma, Rajasa Kakulavarapu & Anand Radhakrishnan manages 16 (FIGSF, FICDF, FIEHF, FIDHF, FIDA, FIBPDF, FIESF, FIPEP, FIFMP Series), 20 (FIGSF, FIFRF, FICDF, FIEHF, FIDHF, FISF, FIDA, FILF, FIBPDF, FIESF, FIPEP, FIONF, FIFMP Series), 13 (FIDAAF, FILSF, FIMAS, FIDHF, FIEHF, FIESF, FIPEP, TIEIF, TIVF) & 12 (FBIF, FIBCF, FIDHF, FIEF, FIEHF, FIESF, FIFEF, FIPEP, FITF, TIEIF, TIVF, FIT) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 46 to 52.

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available. Different plans have a different expense structure

Franklin India Dynamic Asset Allocation Fund of Funds (FIDAAF) - Growth Option

NAV as at 31-May-22 : (Rs.) 107.4656

Inception date : Oct 31, 2003

Fund Manager(s): Rajasa Kakulavarapu (effective February 7, 2022)

	FIDAAF	B: CRISIL Hybrid 35+65 - Aggressive Index	AB: S&P BSE SENSEX
Compounded Annualised Growth Rate Performance			
Last 1 Year (May 31, 2021 to May 31, 2022)	17.32%	5.63%	8.39%
Last 3 Years (May 31, 2019 to May 31, 2022)	8.32%	12.38%	13.22%
Last 5 Years (May 31, 2017 to May 31, 2022)	7.98%	11.21%	13.69%
Last 10 Years (May 31, 2012 to May 31, 2022)	10.34%	13.01%	14.65%
Last 15 Years (May 31, 2007 to May 31, 2022)	9.90%	10.58%	10.84%
Since inception till 31-May-2022	13.62%	12.92%	15.56%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	11732	10563	10839
Last 3 Years	12712	14195	14518
Last 5 Years	14680	17014	18997
Last 10 Years	26775	34003	39268
Last 15 Years	41269	45279	46890
Since inception (31-Oct-2003)	107466	95734	147083

Benchmark returns calculated based on Total Return Index Values

The Fund Manager-Rajasa Kakulavarapu manages 13 schemes/plans (FIDAAF, FILSF, FIMAS, FIDHF, FIEHF, FIESF, FIPEP, TIEIF, TIVF) and the performance of the other schemes managed by the fund manager is provided in the pages 46 to 52.

Franklin India Corporate Debt Fund (FICDF) - Plan A - Growth Option ^

NAV as at 31-May-22 : (Rs.) 79.8527

Inception date : Jun 23, 1997

Fund Manager(s):

Santosh Kamath (Managing since Apr 15, 2014)

Umesh Sharma (Managing since Oct 25, 2018)

Sachin Padwal-Desai (Managing since Oct 25, 2018)

	FICDF	B: NIFTY Corporate Bond Index B-III*	AB: CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (May 31, 2021 to May 31, 2022)	2.35%	2.68%	-3.88%
Last 3 Years (May 31, 2019 to May 31, 2022)	6.22%	7.21%	4.08%
Last 5 Years (May 31, 2017 to May 31, 2022)	6.70%	6.62%	4.31%
Last 10 Years (May 31, 2012 to May 31, 2022)	8.22%	8.01%	6.30%
Last 15 Years (May 31, 2007 to May 31, 2022)	8.06%	7.61%	6.32%
Since inception till 31-May-2022	8.68%	NA	NA
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10235	10268	9612
Last 3 Years	11985	12325	11276
Last 5 Years	13835	13778	12350
Last 10 Years	22052	21620	18420
Last 15 Years	32005	30079	25082
Since inception (23-Jun-1997)	79853	NA	NA

#The Index is adjusted for the period April 1, 2002 to June 4, 2018 with the performance of CRISIL Composite Bond Fund Index, for the period June 4, 2018 to November 15, 2019 with the performance of CRISIL Short Term Bond Fund Index and for the period November 15, 2019 to April 1, 2022 with the performance of CRISIL NIFTY Corporate Bond Index. NIFTY Corporate Bond Index B-III is the benchmark for FICDF effective April 1, 2022..

The Fund Manager- Santosh Kamath, Umesh Sharma & Sachin Padwal - Desai manages 7 (FICRF, FICDF, FIIOF, FISTIP, FILDf, FIUBF, FIDA), 20 (FIGSF, FIFRF, FICDF, FIEHF, FIDHF, FISE, FIDA, FILF, FIBPDF, FIESF, FIPEP, FIONF, FIFMP Series) & 16 (FIGSF, FICDF, FIEHF, FIDHF, FIDA, FIBPDF, FIESF, FIPEP, FIFMP Series) schemes/plans respectively. The performance of other schemes managed by Umesh Sharma & Sachin Padwal - Desai are provided in the pages 46 to 52.

Franklin India Life Stage Fund of Funds (FILSF) - Growth Option

NAV as at 31-May-22 : The 20s Plan: (Rs.) 112.3781

Inception date : Dec 01, 2003

Fund Manager(s)

Rajasa Kakulavarapu (effective February 7, 2022)

	20s Plan	Benchmark* AB: Nifty 50 TRI	
Compounded Annualised Growth Rate Performance			
Last 1 Year (May 31, 2021 to May 31, 2022)	5.35%	6.87%	7.90%
Last 3 Years (May 31, 2019 to May 31, 2022)	10.24%	12.48%	13.03%
Last 5 Years (May 31, 2017 to May 31, 2022)	8.09%	12.38%	12.97%
Last 10 Years (May 31, 2012 to May 31, 2022)	12.28%	13.60%	14.33%
Last 15 Years (May 31, 2007 to May 31, 2022)	10.72%	10.63%	10.73%
Since inception till 31-May-2022	13.96%	13.98%	14.72%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10535	10687	10790
Last 3 Years	13402	14237	14447
Last 5 Years	14759	17933	18403
Last 10 Years	31870	35804	38178
Last 15 Years	46104	45539	46198
Since inception (01-Dec-2003)	112378	112705	127018

*65% S&P BSE Sensex + 15% Nifty 500 + 20% Crisil Composite Bond Fund Index

Benchmark returns calculated based on Total Return Index Values

The Fund Manager- Rajasa Kakulavarapu manages 13 schemes/plans (FIDAAF, FILSF, FIMAS, FIDHF, FIEHF, FIESF, FIPEP, TIEIF, TIVF) and the performance of the other schemes managed by the fund manager is provided in the pages 46 to 52.

Franklin India Life Stage Fund of Funds (FILSF) - Growth Option

NAV as at 31-May-22 : The 30s Plan: (Rs.) 76.4336

Inception date : Dec 01, 2003

Fund Manager(s)

Rajasa Kakulavarapu (effective February 7, 2022)

	30s Plan	Benchmark* AB: Nifty 50 TRI	
Compounded Annualised Growth Rate Performance			
Last 1 Year (May 31, 2021 to May 31, 2022)	8.16%	4.97%	7.90%

SCHEME PERFORMANCE - REGULAR PLANS

Last 3 Years (May 31, 2019 to May 31, 2022)	8.06%	10.97%	13.03%
Last 5 Years (May 31, 2017 to May 31, 2022)	7.07%	10.81%	12.97%
Last 10 Years (May 31, 2012 to May 31, 2022)	10.52%	12.01%	14.33%
Last 15 Years (May 31, 2007 to May 31, 2022)	9.71%	10.02%	10.73%
Since inception till 31-May-2022	11.61%	12.02%	14.72%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10816	10497	10790
Last 3 Years	12622	13669	14447
Last 5 Years	14077	16708	18403
Last 10 Years	27213	31106	38178
Last 15 Years	40216	41918	46198
Since inception (01-Dec-2003)	76434	81785	127018

*45%S&P BSE Sensex + 10% Nifty 500 +45%Crissil Composite Bond Fund Index
Benchmark returns calculated based on Total Return Index Values
The Fund Manager- The Fund Manager- Rajasa Kakulavarapu manages 13 schemes/plans (FIDAAF, FILSF, FIMAS, FIDHF, FIEHF, FIESF, FIPEP, TIEIF, TIVF) and the performance of the other schemes managed by the fund manager is provided in the pages 46 to 52.

Franklin India Life Stage Fund of Funds (FILSF) - Growth Option

NAV as at 31-May-22 : The 40s Plan: (Rs.) 56.3209

Inception date : Dec 01, 2003

Fund Manager(s)

Rajasa Kakulavarapu (effective February 7, 2022)

	40s Plan	Benchmark*	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Last 1 Year (May 31, 2021 to May 31, 2022)	8.54%	3.41%	7.90%
Last 3 Years (May 31, 2019 to May 31, 2022)	5.05%	9.56%	13.03%
Last 5 Years (May 31, 2017 to May 31, 2022)	5.41%	9.32%	12.97%
Last 10 Years (May 31, 2012 to May 31, 2022)	8.88%	10.64%	14.33%
Last 15 Years (May 31, 2007 to May 31, 2022)	8.83%	9.31%	10.73%
Since inception till 31-May-2022	9.79%	10.25%	14.72%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10854	10341	10790
Last 3 Years	11596	13154	14447
Last 5 Years	13014	15617	18403
Last 10 Years	23433	27496	38178
Last 15 Years	35632	38062	46198
Since inception (01-Dec-2003)	56321	60850	127018

*25%S&P BSE Sensex + 10% Nifty 500 +65% Crisil Composite Bond Fund Index
Benchmark returns calculated based on Total Return Index Values
The Fund Manager- Rajasa Kakulavarapu manages 13 schemes/plans (FIDAAF, FILSF, FIMAS, FIDHF, FIEHF, FIESF, FIPEP, TIEIF, TIVF) and the performance of the other schemes managed by the fund manager is provided in the pages 46 to 52.

Franklin India Life Stage Fund of Funds (FILSF) - Growth Option

NAV as at 31-May-22 : The 50s Plus Plan: (Rs.) 36.015

Inception date : Dec 01, 2003

Fund Manager(s)

Rajasa Kakulavarapu (effective February 7, 2022)

	50s Plus Plan	Benchmark*	AB: CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (May 31, 2021 to May 31, 2022)	8.37%	2.26%	-3.88%
Last 3 Years (May 31, 2019 to May 31, 2022)	-0.20%	8.26%	4.08%
Last 5 Years (May 31, 2017 to May 31, 2022)	2.32%	8.23%	4.31%
Last 10 Years (May 31, 2012 to May 31, 2022)	6.23%	9.50%	6.30%
Last 15 Years (May 31, 2007 to May 31, 2022)	6.83%	8.62%	6.32%
Since inception till 31-May-2022	7.17%	8.78%	5.36%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10837	10226	9612
Last 3 Years	9939	12690	11276
Last 5 Years	11215	14851	12350
Last 10 Years	18309	24786	18420
Last 15 Years	26952	34587	25082
Since inception (01-Dec-2003)	36015	47473	26299

*20% S&P BSE Sensex + 80% Crisil Composite Bond Fund Index
Benchmark returns calculated based on Total Return Index Values
The Fund Manager- Rajasa Kakulavarapu manages 13 schemes/plans (FIDAAF, FILSF, FIMAS, FIDHF, FIEHF, FIESF, FIPEP, TIEIF, TIVF) and the performance of the other schemes managed by the fund manager is provided in the pages 46 to 52.

Franklin India Life Stage Fund of Funds (FILSF) - Growth Option

NAV as at 31-May-22 : The 50s Plus Floating Rate Plan: (Rs.) 46.5686

Inception date : Jul 09, 2004

Fund Manager(s)

Rajasa Kakulavarapu (effective February 7, 2022)

	50s Plus Floating Plan	Benchmark*	AB: CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (May 31, 2021 to May 31, 2022)	4.04%	4.77%	-3.88%
Last 3 Years (May 31, 2019 to May 31, 2022)	6.88%	6.61%	4.08%
Last 5 Years (May 31, 2017 to May 31, 2022)	6.82%	7.50%	4.31%
Last 10 Years (May 31, 2012 to May 31, 2022)	8.47%	8.67%	6.30%
Last 15 Years (May 31, 2007 to May 31, 2022)	8.26%	8.08%	6.32%
Since inception till 31-May-2022	8.97%	8.92%	5.62%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10404	10477	9612
Last 3 Years	12212	12120	11276
Last 5 Years	13914	14359	12350
Last 10 Years	22552	22987	18420
Last 15 Years	32914	32109	25082
Since inception (09-Jul-2004)	46569	46137	26625

*20% S&P BSE Sensex + 80% Crisil Liquid Fund Index

Benchmark returns calculated based on Total Return Index Values

The Fund Manager- Rajasa Kakulavarapu manages 13 schemes/plans (FIDAAF, FILSF, FIMAS, FIDHF, FIEHF, FIESF, FIPEP, TIEIF, TIVF) and the performance of the other schemes managed by the fund manager is provided in the pages 46 to 52.

Franklin India Debt Hybrid Fund (Number of Segregated Portfolios - 1) (FIDHF) - Growth option ^

NAV as at 31-May-22 : (Rs.) 67.0432

Inception date : Sep 28, 2000

Fund Manager(s):

Equity: Rajasa Kakulavarapu (Managing since Sep 06, 2021) &

Anand Radhakrishnan (Managing since Sep 06, 2021) (effective September 6, 2021)

Debt:Sachin Padwal Desai (Managing since Jul 05, 2010) & Umesh Sharma (Managing since Jul 05, 2010)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

(effective October 18, 2021)

Performance of Main Portfolio without flows from Segregated portfolio	FIDHF	B: CRISIL Hybrid 85+15 - Conservative Index	AB: Crisil 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (May 31, 2021 to May 31, 2022)	2.14%	1.82%	-3.88%
Last 3 Years (May 31, 2019 to May 31, 2022)	6.03%	8.08%	4.08%
Last 5 Years (May 31, 2017 to May 31, 2022)	5.69%	7.74%	4.31%
Last 10 Years (May 31, 2012 to May 31, 2022)	8.52%	9.23%	6.30%
Last 15 Years (May 31, 2007 to May 31, 2022)	7.98%	8.46%	6.32%
Since inception till 31-May-2022	9.17%	NA	NA
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10214	10182	9612
Last 3 Years	11922	12627	11276
Last 5 Years	13190	14518	12350
Last 10 Years	22660	24180	18420
Last 15 Years	31657	33818	25082
Since inception (28-Sep-2000)	67043	NA	NA

Benchmark returns calculated based on Total Return Index Values

The Fund Manager- Sachin Padwal-Desai, Umesh Sharma, Rajasa Kakulavarapu & Anand Radhakrishnan manages 16 (FIGSF, FICDF, FIEHF, FIDHF, FIDA, FIBPDF, FIESF, FIPEP, FIFMP Series), 20 (FIGSF, FIFRF, FICDF, FIEHF, FIDHF, FISE, FIDA, FILF, FIBPDF, FIESF, FIPEP, FIONF, FIFMP Series), 13 (FIDAAF, FILSF, FIMAS, FIDHF, FIEHF, FIESF, FIPEP, TIEIF, TIVF) & 12 (FBIF, FIBCF, FIDHF, FIEF, FIEHF, FIESF, FIFEF, FIPEP, FITF, TIEIF, TIVF, FIT) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 46 to 52.

Impact of Segregation

10.25% Yes Bank Ltd CO 05MAR20 has been segregated from the main portfolio effective March 6, 2020. Due to segregation of portfolio, the scheme performance has been impacted as given below

Fall in NAV - Mar 6, 2020 v/s Mar 5, 2020 :-1.15%

Fall in NAV on Mar 6,2020 due to segregation of Yes Bank Ltd. (market value and accrued interest) – i.e. the segregated security % to the Net Assets of the scheme on Mar 5, 2020 :-0.80%

(On Mar 5, 2020, this security was valued at a 52.50% haircut by the independent valuation agencies i.e. CRISIL and ICRA, on account of default in payment of the interest due on Mar 5, resulting in a 1.05% fall in NAV (market value and accrued interest) on account of this security on Mar 5, 2020. Thus, the total fall in NAV was 1.05% on Mar 5 plus 0.80% of Mar 6 = 1.85%)

Post the creation of the segregated portfolio (10.25% Yes Bank Ltd CO 05Mar 20) on March 6, 2020, the full principal due, along with the interest from March 6, 2020 to December 29, 2020 was received by the segregated portfolio on December 30, 2020. This full and final receipt (net of operating expenses as permissible under the SEBI Regulation), as a percentage of Net assets of the scheme as on March 5, 2020 is 1.84%.

Franklin India Debt Hybrid Fund - Growth (Number of Segregated Portfolio - 1) - Growth			
Performance of main portfolio with flows from segregated portfolio	FIDHF	B: CRISIL Hybrid 85+15 - Conservative Index	AB: CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Years (May 31, 2021 to May 31, 2022)	2.11%	1.82%	-3.88%
Last 3 Years (May 31, 2019 to May 31, 2022)	6.65%	8.08%	4.08%
Last 5 Years (May 31, 2017 to May 31, 2022)	6.06%	7.74%	4.31%
Last 10 Years (May 31, 2012 to May 31, 2022)	8.71%	9.23%	6.30%
Last 15 Years (May 31, 2007 to May 31, 2022)	8.11%	8.46%	6.32%
Since inception till 31-May-2022	9.26%	NA	NA
The performance shown above is only for reference purpose. The same has been calculated by including recovery under segregated portfolio in the performance of main portfolio. Investors may note that the above performance in any manner does not assure any further recovery of segregated portfolio under the scheme Fresh subscriptions/ redemptions not permitted under the above scheme's with effect from April 24, 2020 on account of winding up			

Franklin India Equity Savings Fund (FIESF) - Growth

NAV as at 31-May-22 : (Rs.) 12.5769

Inception date : Aug 27, 2018

Fund Manager(s):

Equity: Rajasa Kakulavarapu (Managing since Sep 06, 2021) &

Anand Radhakrishnan (Equity) (Managing since Sep 06, 2021) (effective September 6, 2021)

Debt: Sachin Padwal-Desai (Managing since Aug 27, 2018) &

Umesh Sharma (Managing since Aug 27, 2018)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities) (effective October 18, 2021)

	FIESF	B: Nifty Equity Savings Index TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Last 1 Year (May 31, 2021 to May 31, 2022)	5.30%	5.13%	7.90%
Last 3 Years (May 31, 2019 to May 31, 2022)	6.74%	8.63%	13.03%
Since inception till 31-May-2022	6.28%	8.23%	11.04%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10530	10513	10790
Last 3 Years	12165	12822	14447
Since inception (27-Aug-2018)	12577	13463	14829
The Fund Manager- Rajasa Kakulavarapu, Sachin Padwal-Desai, Umesh Sharma & Anand Radhakrishnan manages 13 (FIDAAF, FILSF, FIMAS, FIDHF, FIEHF, FIESF, FIPEP, TIEIF, TIVF), 16 (FIGSF, FICDF, FIEHF, FIDHF, FIDA, FIBPDF, FIESF, FIPEP, FIFMP Series), 20 (FIGSF, FIFRF, FICDF, FIEHF, FIDHF, FISE, FIDA, FILF, FIBPDF, FIESF, FIPEP, FIONF, FIFMP Series) 12 (FBIF, FIBCF, FIDHF, FIEF, FIEHF, FIESF, FIFEF, FIPEP, FITF, TIEIF, TIVF, FIT) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 46 to 52.			

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Different plans have a different expense structure

SCHEME PERFORMANCE - REGULAR PLANS

Franklin India Government Securities Fund (FIGSF) - Growth ^

NAV as at 31-May-22 : (Rs.) 48.2854

Inception date : Dec 07, 2001

Fund Manager(s):

Sachin Padwal - Desai (Managing since Aug 07, 2006)

Umesh Sharma (Managing since Jul 05, 2010)

	FIGSF	B: NIFTY All Duration G-Sec Index	AB: Crisil 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (May 31, 2021 to May 31, 2022)	1.41%	-0.35%	-3.88%
Last 3 Years (May 31, 2019 to May 31, 2022)	4.27%	6.03%	4.08%
Last 5 Years (May 31, 2017 to May 31, 2022)	4.23%	6.79%	4.31%
Last 10 Years (May 31, 2012 to May 31, 2022)	6.62%	8.65%	6.30%
Last 15 Years (May 31, 2007 to May 31, 2022)	7.33%	8.58%	6.32%
Since inception till 31-May-2022	7.99%	NA	6.48%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10141	9965	9612
Last 3 Years	11338	11921	11276
Last 5 Years	12306	13890	12350
Last 10 Years	18998	22941	18420
Last 15 Years	28928	34390	25082
Since inception (07-Dec-2001)	48285	NA	36184

*The Index adjusted for the period March 31, 2002 to September 8, 2021 with the performance of I Sec Li-box The Fund Manager- Sachin Padwal-Desai & Umesh Sharma manages 16 (FIGSF, FICDF, FIEHF, FIDHF, FIDA, FIBPDF, FIESF, FIPEP, FIFMP Series) & 20 (FIGSF, FIFRF, FICDF, FIEHF, FIDHF, FISF, FIDA, FILF, FIBPDF, FIESF, FIPEP, FIONF, FIFMP Series) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 46 to 52.

Franklin India Savings Fund (FISF) - Growth Option ^

NAV as at 31-May-22 : (Rs.) 40.4688

Inception date : Feb 11, 2002

Fund Manager(s):

Pallab Roy (Managing since Jun 25, 2008)

Umesh Sharma (Managing since Oct 25, 2018)

	Retail	T1: NIFTY Money Market Index B-I*	T2: NIFTY Money Market Index A-I	AB: Crisil 1 Year T-Bill Index
Discrete 12 months performance				
Last 7 Days (May 24, 2022 to May 31, 2022)	4.15%	4.51%	4.51%	3.52%
Last 15 Days (May 13, 2022 to May 31, 2022)	4.61%	4.71%	4.68%	5.28%
Last 1 Month (Apr 29, 2022 to May 31, 2022)	-0.02%	1.29%	1.21%	-6.12%
Last 3 Months (Feb 28, 2022 to May 31, 2022)	2.47%	3.14%	3.06%	0.66%
Last 6 Months (Nov 30, 2021 to May 31, 2022)	2.99%	3.40%	3.29%	2.13%
Compounded Annualised Growth Rate Performance				
Last 1 Year (May 31, 2021 to May 31, 2022)	3.31%	3.54%	3.34%	2.78%
Last 3 Years (May 31, 2019 to May 31, 2022)	5.14%	4.60%	4.42%	4.77%
Last 5 Years (May 31, 2017 to May 31, 2022)	6.13%	5.67%	5.51%	5.60%
Last 10 Years (May 31, 2012 to May 31, 2022)	7.36%	6.97%	7.08%	6.49%
Last 15 Years (May 31, 2007 to May 31, 2022)	7.48%	6.92%	7.51%	6.16%
Since inception till 31-May-2022	7.12%	NA	7.09%	5.88%
Current Value of Standard Investment of Rs 10000				
Last 1 Year	10331	10354	10334	10278
Last 3 Years	11624	11446	11386	11502
Last 5 Years	13465	13180	13076	13132
Last 10 Years	20345	19622	19833	18753
Last 15 Years	29518	27287	29647	24517
Since inception (11-Feb-2002)	40469	NA	40176	31897

T1: Tier-1 index and T2: Tier-2 Index

#The Index is adjusted for the period April 1, 2002 to November 15, 2019 with the performance of CRISIL Liquid Fund Index and for the period November 15, 2019 to April 1, 2002 with the performance of Nifty Money Market Index. Nifty Money Market Index B-I is the benchmark for FISF effective April 1, 2022.

The Fund Manager- Pallab Roy & Umesh Sharma 5 (FISF, FIFRF, FILF, FIUBF, FIONF) & 20 (FIGSF, FIFRF, FICDF, FIEHF, FIDHF, FISF, FIDA, FILF, FIBPDF, FIESF, FIPEP, FIONF, FIFMP Series) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 46 to 52.

Franklin India Liquid Fund (FILF) - Growth Option - Retail ^

NAV as at 31-May-22 : (Rs.) 4911.1325

Inception date : Apr 29, 1998

Fund Manager(s):

Pallab Roy (Managing since Jun 25, 2008) Umesh Sharma (Managing since Oct 25, 2018)

	Retail*	T1: CRISIL Liquid Fund BI Index	T2: CRISIL Liquid Fund AI Index	AB: CRISIL 1 Year T-Bill Index
Discrete 12 months performance				
Last 7 Days (May 24, 2022 to May 31, 2022)	3.70%	4.94%	4.83%	3.52%
Last 15 Days (May 16, 2022 to May 31, 2022)	3.81%	5.03%	4.89%	5.22%
Last 1 Month (Apr 30, 2022 to May 31, 2022)	2.90%	3.80%	3.70%	-6.46%
Last 3 Months (Feb 28, 2022 to May 31, 2022)	2.95%	3.92%	3.82%	0.66%
Last 6 Months (Nov 30, 2021 to May 31, 2022)	2.91%	3.84%	3.76%	2.13%
Compounded Annualised Growth Rate Performance				
Last 1 Year (May 31, 2021 to May 31, 2022)	2.79%	3.74%	3.66%	2.78%
Last 3 Years (May 31, 2019 to May 31, 2022)	3.57%	4.51%	4.27%	4.77%
Last 5 Years (May 31, 2017 to May 31, 2022)	4.74%	5.62%	5.33%	5.60%
Last 10 Years (May 31, 2012 to May 31, 2022)	6.33%	6.94%	6.79%	6.49%
Last 15 Years (May 31, 2007 to May 31, 2022)	6.57%	6.90%	6.80%	6.16%
Since inception till 31-May-2022	6.83%	NA	NA	6.39%
Current Value of Standard Investment of Rs 10000				
Last 1 Year	10279	10374	10366	10278
Last 3 Years	11110	11415	11339	11502
Last 5 Years	12609	13144	12965	13132
Last 10 Years	18473	19569	19301	18753
Last 15 Years	25993	27213	26841	24517
Since inception (29-Apr-1998)	49111	NA	NA	44510

T1: Tier-1 index and T2: Tier-2 Index

The plan is suspended for further subscription. Less than 1 Year returns are simple annualized

The Index is adjusted for the period March 30, 2002 to April 1, 2022 with the performance of CRISIL Liquid Fund Index. CRISIL Liquid Fund BI Index is the benchmark for FILF effective April 1, 2022.

The Fund Manager- Pallab Roy & Umesh Sharma 5 (FISF, FIFRF, FILF, FIUBF, FIONF) & 20 (FIGSF, FIFRF, FICDF, FIEHF, FIDHF, FISF, FIDA, FILF, FIBPDF, FIESF, FIPEP, FIONF, FIFMP Series) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 46 to 52.

Franklin India Liquid Fund (FILF) - Growth Option - Super Institutional Plan (SIP)

NAV as at 31-May-22 : (Rs.) 3199.1269

Inception date : Sep 02, 2005

Fund Manager(s):

Pallab Roy (Managing since Jun 25, 2008) Umesh Sharma (Managing since Oct 25, 2018)

	SIP*	T1: CRISIL Liquid Fund BI Index	T2: CRISIL Liquid Fund AI Index	AB: CRISIL 1 Year T-Bill Index
Discrete 12 months performance				
Last 7 Days (May 24, 2022 to May 31, 2022)	4.36%	4.94%	4.83%	3.52%
Last 15 Days (May 16, 2022 to May 31, 2022)	4.47%	5.03%	4.89%	5.22%
Last 1 Month (Apr 30, 2022 to May 31, 2022)	3.56%	3.80%	3.70%	-6.46%
Last 3 Months (Feb 28, 2022 to May 31, 2022)	3.61%	3.92%	3.82%	0.66%
Last 6 Months (Nov 30, 2021 to May 31, 2022)	3.58%	3.84%	3.76%	2.13%
Compounded Annualised Growth Rate Performance				
Last 1 Year (May 31, 2021 to May 31, 2022)	3.47%	3.74%	3.66%	2.78%
Last 3 Years (May 31, 2019 to May 31, 2022)	4.26%	4.51%	4.27%	4.77%
Last 5 Years (May 31, 2017 to May 31, 2022)	5.45%	5.62%	5.33%	5.60%
Last 10 Years (May 31, 2012 to May 31, 2022)	7.01%	6.94%	6.79%	6.49%
Last 15 Years (May 31, 2007 to May 31, 2022)	7.21%	6.90%	6.80%	6.16%
Since inception till 31-May-2022	7.19%	6.85%	6.76%	6.02%
Current Value of Standard Investment of Rs 10000				
Last 1 Year	10347	10374	10366	10278
Last 3 Years	11335	11415	11339	11502
Last 5 Years	13041	13144	12965	13132
Last 10 Years	19704	19569	19301	18753
Last 15 Years	28441	27213	26841	24517
Since inception (02-Sep-2005)	31991	30351	29936	26633

T1: Tier-1 index and T2: Tier-2 Index

Less than 1 Year returns are simple annualized

The Index is adjusted for the period March 30, 2002 to April 1, 2022 with the performance of CRISIL Liquid Fund Index. CRISIL Liquid Fund BI Index is the benchmark for FILF effective April 1, 2022.

The Fund Manager- Pallab Roy & Umesh Sharma 5 (FISF, FIFRF, FILF, FIUBF, FIONF) & 20 (FIGSF, FIFRF, FICDF, FIEHF, FIDHF, FISF, FIDA, FILF, FIBPDF, FIESF, FIPEP, FIONF, FIFMP Series) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 46 to 52.

Franklin India Overnight Fund (FIONF) - Growth Option

NAV as at 31-May-22 : (Rs.) 1115.3074

Inception date : May 08, 2019

Fund Manager(s):

Pallab Roy (Managing since May 08, 2019), Umesh Sharma (Managing since May 08, 2019)

	FIONF	B: CRISIL Overnight Fund AI Index	AB: CRISIL 1 Year T-Bill Index
Discrete 12 months performance			
Last 7 Days (May 24, 2022 to May 31, 2022)	3.99%	4.18%	3.52%
Last 15 Days (May 16, 2022 to May 31, 2022)	3.95%	4.15%	5.22%
Last 1 Month (Apr 30, 2022 to May 31, 2022)	3.88%	4.08%	-6.46%
Last 3 Months (Feb 28, 2022 to May 31, 2022)	3.54%	3.71%	0.66%
Last 6 Months (Nov 30, 2021 to May 31, 2022)	3.43%	3.61%	2.13%
Last 1 Year (May 31, 2021 to May 31, 2022)	3.29%	3.46%	2.78%
Last 3 Years (May 31, 2019 to May 31, 2022)	3.58%	3.78%	4.77%
Since inception till 31-May-2022	3.62%	3.82%	4.89%
Current Value of Standard Investment of Rs 10000			
Last 1 Year		10329	10346
Last 3 Years		11113	11177
Since inception (08-May-2019)		11153	11219

Less than 1 Year returns are simple annualized

The Fund Manager- Pallab Roy & Umesh Sharma 5 (FISF, FIFRF, FILF, FIUBF, FIONF) & 20 (FIGSF, FIFRF, FICDF, FIEHF, FIDHF, FISF, FIDA, FILF, FIBPDF, FIESF, FIPEP, FIONF, FIFMP Series) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 46 to 52.

Franklin India Floating Rate Fund (FIFRF) - Growth Option ^

NAV as at 31-May-22 : (Rs.) 32.5229

Inception date : Apr 23, 2001

Fund Manager(s):

Pallab Roy (Managing since Aug 07, 2006) Umesh Sharma (Managing since Jul 05, 2010)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities) (effective October 18, 2021)

	FIFRF	B: CRISIL Low Duration Debt Index*	AB: Crisil 1 Year T-Bill Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (May 31, 2021 to May 31, 2022)	2.89%	3.45%	2.78%
Last 3 Years (May 31, 2019 to May 31, 2022)	4.89%	4.41%	4.77%
Last 5 Years (May 31, 2017 to May 31, 2022)	5.55%	5.56%	5.60%
Last 10 Years (May 31, 2012 to May 31, 2022)	6.05%	6.91%	6.49%
Last 15 Years (May 31, 2007 to May 31, 2022)	5.88%	6.88%	6.16%
Since inception till 31-May-2022	5.74%	NA	6.05%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10289	10345	10278
Last 3 Years	11542	11384	11502
Last 5 Years	13101	13108	13132
Last 10 Years	18004	19514	18753
Last 15 Years	23577	27138	24517
Since inception (23-Apr-2001)	32523	NA	34607

The Index is adjusted for the period March 30, 2002 to December 1, 2021 with the performance of CRISIL Liquid Fund Index. CRISIL Low Duration Debt Index is the benchmark for FIFRF effective Dec 1, 2021.

The Fund Manager- Pallab Roy & Umesh Sharma 5 (FISF, FIFRF, FILF, FIUBF, FIONF) & 20 (FIGSF, FIFRF, FICDF, FIEHF, FIDHF, FISF, FIDA, FILF, FIBPDF, FIESF, FIPEP, FIONF, FIFMP Series) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 46 to 52.

Franklin India Feeder - Franklin U.S. Opportunities Fund (FIF-FUSOF) - Growth Option

NAV as at 31-May-22 : (Rs.) 43.7223

Inception date : Feb 06, 2012

Fund Manager(s):

Sandeep Manam (Managing since Oct 18, 2021) (effective October 18, 2021)

	FIF-FUSOF	B: Russell 3000 Growth TRI	AB: S&P 500 TRI
Compounded Annualised Growth Rate Performance			
Last 1 Year (May 28, 2021 to May 31, 2022)	-14.61%	-0.96%	6.80%
Last 3 Years (May 31, 2019 to May 31, 2022)	13.07%	21.79%	20.68%

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Different plans have a different expense structure

SCHEME PERFORMANCE - REGULAR PLANS

Last 5 Years (May 31, 2017 to May 31, 2022)	14.15%	19.85%	17.65%
Last 10 Years (May 31, 2012 to May 31, 2022)	14.79%	19.49%	18.16%
Since inception till 31-May-2022	15.37%	20.17%	18.89%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	8528	9903	10686
Last 3 Years	14459	18074	17584
Last 5 Years	19386	24740	22553
Last 10 Years	39753	59370	53100
Since inception (06-Feb-2012)	43722	66624	59652

Benchmark returns calculated based on Total Return Index Values

The Fund Manager- Sandeep Manam manages 2 schemes (FIF-FUSOF, FIF-TEOP) and the performance of the other schemes managed by the fund manager is provided in the pages 46 to 52.

Franklin India Banking & PSU Debt Fund (FIBPDF) - Growth

NAV as at 31-May-22 : (Rs.) 18.1066

Inception date : Apr 25, 2014

Fund Manager(s):

Sachin Padwal-Desai (Managing since Apr 25, 2014) Umesh Sharma (Managing since Apr 25, 2014)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities) (effective October 18, 2021)

	FIBPDF	B: NIFTY Banking and PSU Debt Index *	AB: CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (May 31, 2021 to May 31, 2022)	2.20%	2.18%	-3.88%
Last 3 Years (May 31, 2019 to May 31, 2022)	6.17%	6.67%	4.08%
Last 5 Years (May 31, 2017 to May 31, 2022)	6.86%	6.60%	4.31%
Since inception till 31-May-2022	7.60%	8.31%	6.88%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10220	10218	9612
Last 3 Years	11971	12140	11276
Last 5 Years	13935	13765	12350
Since inception (25-Apr-2014)	18107	19093	17144

The Index is adjusted for the period April 25, 2014 to November 15, 2019 with the performance of CRISIL Composite Bond Fund Index. NIFTY Banking and PSU Debt Index is the benchmark for FIBPDF effective 15 Nov, 2019.

The Fund Manager- Umesh Sharma & Sachin Padwal-Desai manages 20 (FIGSF, FIFRF, FICDF, FIEHF, FIDHF, FISA, FIDA, FILF, FIBPDF, FIESF, FIPEP, FIONF, FIFMP Series) & 16 (FIGSF, FICDF, FIEHF, FIDHF, FIDA, FIBPDF, FIESF, FIPEP, FIFMP Series) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 46 to 52.

Franklin India Feeder - Templeton European Opportunities Fund (FIF-TEOF)

NAV as at 31-May-22 : (Rs.) 8.916

Inception date : May 16, 2014

Fund Manager(s):

Sandeep Manam (Managing since Oct 18, 2021) (effective October 18, 2021)

	FIF-TEOF	B: MSCI Europe Index TRI	AB: MSCI Europe Value NR*
Compounded Annualised Growth Rate Performance			
Last 1 Year (May 31, 2021 to May 31, 2022)	-9.01%	-2.86%	2.83%
Last 3 Years (May 31, 2019 to May 31, 2022)	-0.17%	11.68%	9.31%
Last 5 Years (May 31, 2017 to May 31, 2022)	-1.44%	8.67%	6.10%
Since inception till 31-May-2022	-1.42%	6.93%	4.09%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	9099	9714	10283
Last 3 Years	9949	13933	13064
Last 5 Years	9301	15158	13449
Since inception (16-May-2014)	8916	17148	13810

*NR: Net Returns.

Benchmark returns calculated based on Total Return Index Values

The Fund Manager-Sandeep Manam manages 2 schemes (FIF-FUSOF, FIF-TEOP) and the performance of the other schemes managed by the fund manager is provided in the pages 46 to 52.

Franklin India Multi-Asset Solution Fund (FIMAS) - Growth

NAV as at 31-May-22 : (Rs.) 14.2358

Inception date : Nov 28, 2014

Fund Manager(s): Rajasa Kakulavarapu (effective February 7, 2022)

	FIMAS	B: CRISIL Hybrid 35+65 - Aggressive Index	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Last 1 Year (May 31, 2021 to May 31, 2022)	11.56%	5.63%	7.90%
Last 3 Years (May 31, 2019 to May 31, 2022)	4.27%	12.38%	13.03%
Last 5 Years (May 31, 2017 to May 31, 2022)	4.21%	11.21%	12.97%
Since inception till 31-May-2022	4.82%	10.53%	10.52%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	11156	10563	10790
Last 3 Years	11338	14195	14447
Last 5 Years	12288	17014	18403
Since inception (28-Nov-2014)	14236	21215	21195

Benchmark returns calculated based on Total Return Index Values

The Fund Manager-Rajasa Kakulavarapu manages 13 schemes/plans (FIDAAF, FILSF, FIMAS, FIDHF, FIEHF, FIESF, FIPEP, TIEIF, TIVF) and the performance of the other schemes managed by the fund manager is provided in the pages 46 to 52.

Franklin India Fixed Maturity Plans - Series 5 - Plan C (1259 days) Growth Option

NAV as at 31-May-22 : (Rs.) 12.9571

Inception date : Dec 19, 2018

Sachin Padwal-Desai (Managing since December 19, 2018), Umesh Sharma (Managing since Decemebre 19, 2018)

	FIFMP-5C	B: Crisil Composite Bond Fund Index	AB: CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (May 31, 2021 to May 31, 2022)	3.90%	0.64%	-3.88%
Last 3 Years (May 31, 2019 to May 31, 2022)	7.17%	6.51%	4.08%
Since inception till 31-May-2022	7.80%	6.99%	4.58%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10390	10064	9612
Last 3 Years	12311	12085	11276
Since inception (19-Dec-2018)	12957	12623	11669

The Fund Manager- Sachin Padwal-Desai & Umesh Sharma manages 16 (FIGSF, FICDF, FIEHF, FIDHF, FIDA, FIBPDF, FIESF, FIPEP, FIFMP Series) & 20 (FIGSF, FIFRF, FICDF, FIEHF, FIDHF, FISF, FIDA, FILF, FIBPDF, FIESF, FIPEP, FIONF, FIFMP Series) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 46 to 52.

Franklin India Fixed Maturity Plans - Series 5 - Plan D (1238 days) Growth Option

NAV as at 31-May-22 : (Rs.) 12.8793

Inception date : Jan 9, 2019

Sachin Padwal-Desai (Managing since January 09, 2019), Umesh Sharma (Managing since January 09, 2019)

	FIFMP-5D	B: Crisil Composite Bond Fund Index	AB: CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (May 31, 2021 to May 31, 2022)	3.97%	0.64%	-3.88%
Last 3 Years (May 31, 2019 to May 31, 2022)	7.24%	6.51%	4.08%
Since inception till 31-May-2022	7.75%	7.11%	5.02%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10397	10064	9612
Last 3 Years	12335	12085	11276
Since inception (09-Jan-2019)	12879	12625	11808

The Fund Manager- Sachin Padwal-Desai & Umesh Sharma manages 16 (FIGSF, FICDF, FIEHF, FIDHF, FIDA, FIBPDF, FIESF, FIPEP, FIFMP Series) & 20 (FIGSF, FIFRF, FICDF, FIEHF, FIDHF, FISF, FIDA, FILF, FIBPDF, FIESF, FIPEP, FIONF, FIFMP Series) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 46 to 52.

Franklin India Fixed Maturity Plans - Series 5 - Plan E (1224 days) Growth Option

NAV as at 31-May-22 : (Rs.) 12.8551

Inception date : Jan 23, 2019

Sachin Padwal-Desai (Managing since January 23, 2019), Umesh Sharma (Managing since January 23, 2019)

	FIFMP-5E	B: Crisil Composite Bond Fund Index	AB: CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (May 31, 2021 to May 31, 2022)	3.99%	0.64%	-3.88%
Last 3 Years (May 31, 2019 to May 31, 2022)	7.31%	6.51%	4.08%
Since inception till 31-May-2022	7.78%	7.25%	5.21%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10399	10064	9612
Last 3 Years	12361	12085	11276
Since inception (23-Jan-2019)	12855	12646	11856

The Fund Manager- Sachin Padwal-Desai & Umesh Sharma manages 16 (FIGSF, FICDF, FIEHF, FIDHF, FIDA, FIBPDF, FIESF, FIPEP, FIFMP Series) & 20 (FIGSF, FIFRF, FICDF, FIEHF, FIDHF, FISF, FIDA, FILF, FIBPDF, FIESF, FIPEP, FIONF, FIFMP Series) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 46 to 52.

Franklin India Fixed Maturity Plans - Series 5 - Plan F (1203 days) Growth Option

NAV as at 31-May-22 : (Rs.) 12.765

Inception date : Feb 13, 2019

Sachin Padwal-Desai (Managing since February 13, 2019), Umesh Sharma (Managing since February 13, 2019)

	FIFMP-5F	B: Crisil Composite Bond Fund Index	AB: CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (May 31, 2021 to May 31, 2022)	3.94%	0.64%	-3.88%
Last 3 Years (May 31, 2019 to May 31, 2022)	7.27%	6.51%	4.08%
Since inception till 31-May-2022	7.69%	7.16%	4.94%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10394	10064	9612
Last 3 Years	12345	12085	11276
Since inception (13-Feb-2019)	12765	12560	11723

The Fund Manager- Sachin Padwal-Desai & Umesh Sharma manages 16 (FIGSF, FICDF, FIEHF, FIDHF, FIDA, FIBPDF, FIESF, FIPEP, FIFMP Series) & 20 (FIGSF, FIFRF, FICDF, FIEHF, FIDHF, FISF, FIDA, FILF, FIBPDF, FIESF, FIPEP, FIONF, FIFMP Series) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 46 to 52.

SCHEME PERFORMANCE - REGULAR PLANS

Franklin India Fixed Maturity Plans - Series 6 - Plan C (1169 days) Growth Option

NAV as at 31-May-22 : (Rs.) 12.6325

Inception date : Mar 19, 2019

Sachin Padwal-Desai (Managing since March 19, 2019), Umesh Sharma (Managing since March 19, 2019)

	FIFMP-6C	B: Crisil Composite Bond Fund Index	AB: CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (May 31, 2021 to May 31, 2022)	3.99%	0.64%	-3.88%
Last 3 Years (May 31, 2019 to May 31, 2022)	7.32%	6.51%	4.08%
Since inception till 31-May-2022	7.57%	7.16%	5.03%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10399	10064	9612
Last 3 Years	12362	12085	11276
Since inception (19-Mar-2019)	12633	12481	11703

The Fund Manager- Sachin Padwal-Desai & Umesh Sharma manages 16 (FIGSF, FICDF, FIEHF, FIDHF, FIDA, FIBPDF, FIESF, FIPEP, FIFMP Series) & 20 (FIGSF, FIFRF, FICDF, FIEHF, FIDHF, FISF, FIDA, FILF, FIBPDF, FIESF, FIPEP, FIONF, FIFMP Series) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 46 to 52.

Past performance may or may not be sustained in future. Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark

For FILF and FISF, less than 1 Year returns are simple annualized.

NA : Not Available

TRI : Total Return Index.

The performance of FICRF, FIIOF, FISTIP, FILDIF, FIUBF, FIDA has not been provided as these schemes are wound up.

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

TRI : Total Return Index.

Different plans have a different expense structure

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

SIP Performance of Equity Schemes (As on May 31, 2022)

The tables show the growth of monthly investment of Rs. 10,000 in each of the fund.

Franklin India Bluechip Fund (FIBCF) - Growth Option

SIP Investment	Since Jan 97 ^	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	3,050,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-May-2022 (Rs)	50,440,885	4,608,549	2,187,320	1,252,466	818,173	464,947	115,560
Returns	18.25%	11.62%	11.55%	11.22%	12.37%	17.37%	-6.82%
Total value of B: Nifty 100 TRI #	25,727,452	4,849,077	2,385,444	1,374,539	860,823	468,466	118,118
B:Nifty 100 TRI Returns	14.21%	12.22%	13.18%	13.83%	14.43%	17.91%	-2.91%
Total value of AB: Nifty 50 TRI	25,207,222	4,903,671	2,415,920	1,383,842	864,352	469,460	118,597
AB: Nifty 50 TRI	14.09%	12.35%	13.42%	14.02%	14.59%	18.06%	-2.17%

^ The fund became open-ended in Jan 1997.

Index adjusted for the period December 1, 1993 to June 4, 2018 with the performance of S&P BSE Sensex. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: S&P BSE SENSEX PRI values from 01.12.1993 to 19.08.1996, S&P BSE SENSEX TRI values from 19.08.1996 to 04.06.2018 and Nifty 100 TRI values since 04.06.2018, AB: Nifty 50 PRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999)

Franklin India Flexi Cap Fund (FIFCF) - Growth Option

SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	3,310,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-May-2022 (Rs)	94,237,576	5,666,053	2,525,770	1,351,877	877,151	497,376	118,294
Returns	19.64%	14.03%	14.25%	13.36%	15.19%	22.20%	-2.64%
Total value of B: Nifty 500 TRI #	36,938,979	5,098,710	2,492,337	1,388,253	868,734	480,343	117,618
B:Nifty 500 TRI Returns	14.57%	12.80%	14.00%	14.11%	14.80%	19.69%	-3.67%
Total value of AB: Nifty 50 TRI	31,097,133	4,903,671	2,415,920	1,383,842	864,352	469,460	118,597
AB: Nifty 50 TRI	13.62%	12.35%	13.42%	14.02%	14.59%	18.06%	-2.17%

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: Nifty 500 PRI values from 29.09.1994 to 26.11.1998 and TRI values since 26.11.1998, AB: Nifty 50 PRI values from 29.09.1994 to 30.06.1999 and TRI values since 30.06.1999)

Franklin India Focused Equity Fund (FIFE) - Growth Option

SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	1,790,000	NA	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-May-2022 (Rs)	6,398,475	NA	2,728,518	1,376,962	880,252	491,402	117,779
Returns	15.59%	NA	15.69%	13.88%	15.34%	21.33%	-3.43%
Total value of B: Nifty 500 TRI #	5,048,994	NA	2,492,337	1,388,253	868,734	480,343	117,618
B:Nifty 500 TRI Returns	12.83%	NA	14.00%	14.11%	14.80%	19.69%	-3.67%
Total value of AB: Nifty 50 TRI	4,854,422	NA	2,415,920	1,383,842	864,352	469,460	118,597
AB: Nifty 50 TRI	12.37%	NA	13.42%	14.02%	14.59%	18.06%	-2.17%

Franklin India Equity Advantage Fund (FIEAF) - Growth Option

SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	2,070,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-May-2022 (Rs)	7,252,802	5,142,082	2,341,709	1,279,869	841,697	485,581	116,914
Returns	13.15%	12.90%	12.83%	11.83%	13.52%	20.47%	-4.75%
Total value of B: Nifty LargeMidcap 250 Index TRI #	7,319,700	5,352,677	2,611,730	1,450,639	904,296	496,023	117,519
B:Nifty LargeMidcap 250 Index TRI Returns	13.24%	13.37%	14.87%	15.34%	16.43%	22.00%	-3.83%
Total value of AB: Nifty 50 TRI	6,794,551	4,903,671	2,415,920	1,383,842	864,352	469,460	118,597
AB: Nifty 50 TRI	12.51%	12.35%	13.42%	14.02%	14.59%	18.06%	-2.17%

The Index is adjusted for the period Mar 2, 2005 to Feb 11, 2019 with the performance of Nifty 500 Nifty LargeMidcap 250 is the benchmark for FIEAF effective 11 Feb, 2019.

Franklin India Prima Fund (FIPF) - Growth Option ^ ^

SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	3,420,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-May-2022 (Rs)	113,200,061	6,385,333	2,558,443	1,247,657	795,785	452,852	110,930
Returns	19.73%	15.40%	14.49%	11.12%	11.25%	15.51%	-13.76%
Total value of B: Nifty Midcap 150 TRI #	48,662,712	6,106,738	2,845,636	1,468,535	927,081	524,390	116,851
B:Nifty Midcap 150 TRI Returns	15.34%	14.89%	16.47%	15.68%	17.45%	26.07%	-4.85%
Total value of AB: Nifty 50 TRI	33,147,095	4,903,671	2,415,920	1,383,842	864,352	469,460	118,597
AB: Nifty 50 TRI	13.32%	12.35%	13.42%	14.02%	14.59%	18.06%	-2.17%

The Index is adjusted for the period December 1, 93 to May 20, 2013 with the performance of Nifty 500 and for the period May 20, 2013 to June 4, 2018 with the performance of Nifty Midcap 100

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: Nifty 500 PRI values from 01.12.1993 to 26.11.1998, Nifty 500 TRI values from 26.11.1998 to May 20, 2013, Nifty Midcap 100 TRI values from May 20, 2013 to June 4, 2018 and Nifty Midcap 150 TRI values since June 4, 2018, AB: Nifty 50 PRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999)

Franklin India Smaller Companies Fund (FISCF) - Growth Option

SIP Investment	Since Inception ^	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	1,370,000	NA	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-May-2022 (Rs)	3,903,430	NA	2,851,739	1,348,322	879,775	524,868	115,306
Returns	17.22%	NA	16.51%	13.29%	15.31%	26.13%	-7.20%
Total value of B: Nifty Smallcap 250 TRI #	3,291,478	NA	2,610,254	1,402,805	922,740	550,764	113,885
B:Nifty Smallcap 250 TRI Returns	14.51%	NA	14.86%	14.40%	17.26%	29.71%	-9.35%
Total value of AB: Nifty 50 TRI	3,021,987	NA	2,415,920	1,383,842	864,352	469,460	118,597
AB: Nifty 50 TRI	13.14%	NA	13.42%	14.02%	14.59%	18.06%	-2.17%

^ The fund became open-ended in Jan 2011.

Index adjusted for the period January 13, 2006 to June 4, 2018 with the performance of Nifty Midcap 100.

TRI : Total Return Index.

Different plans have a different expense structure

^ ^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Templeton India Equity Income Fund (TIEIF) - Growth Option							
SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	1,930,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-May-2022 (Rs)	7,031,727	6,031,150	2,785,670	1,568,189	994,274	557,928	127,181
Returns	14.58%	14.75%	16.07%	17.53%	20.33%	30.69%	11.33%
Total value of B: Nifty Dividend Opportunities 50 TRI [#]	5,598,663	4,875,522	2,376,473	1,341,018	849,370	480,676	120,390
B:Nifty Dividend Opportunities 50 TRI Returns	12.15%	12.28%	13.11%	13.14%	13.88%	19.74%	0.61%
Total value of AB: Nifty 50 TRI	5,630,025	4,903,671	2,415,920	1,383,842	864,352	469,460	118,597
AB: Nifty 50 TRI	12.21%	12.35%	13.42%	14.02%	14.59%	18.06%	-2.17%

The Index is adjusted for the period May 18, 2006 to Feb 11, 2019 with the performance of S&P BSE 200. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (B: S&P BSE 200 PRI values from 18.05.2006 to 01.08.2006, S&P BSE 200 TRI values from 01.08.2006 to 11.02.2019 and Nifty Dividend Opportunities 50 TRI values since 11.02.2019). Nifty Dividend Opportunities50 is the benchmark for TIEIF effective 11 Feb, 2019.

Templeton India Value Fund (TIVF) - IDCW Option ^ ^							
SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	3,090,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-May-2022 (Rs)	42,021,403	5,087,662	2,453,842	1,380,094	898,406	530,602	122,119
Returns	16.85%	12.78%	13.71%	13.94%	16.17%	26.94%	3.30%
Total value of B: NIFTY500 VALUE 50 TRI	NA	4,833,607	2,580,399	1,525,690	952,297	509,990	122,232
B:NIFTY500 VALUE 50 TRI Returns	NA	12.18%	14.65%	16.76%	18.55%	24.02%	3.48%
Total value of AB: S&P BSE SENSEX TRI	27,668,439	4,995,156	2,445,981	1,399,975	868,422	465,428	118,723
AB: S&P BSE SENSEX TRI	14.37%	12.56%	13.65%	14.34%	14.79%	17.44%	-1.98%

The Index is adjusted for the period Dec 29, 2000 to Feb 11, 2019 with the performance of MSCI India Value and for the period Feb 11, 2019 to December 1, 2021 with the performance of S&P BSE 500. NIFTY500 Value 50 is the benchmark for TIVF effective Dec 1, 2021.

IDCW Plan returns are provided since Growth Plan was introduced later in the scheme w.e.f. September 5, 2003.

Franklin India Taxshield (FIT) - Growth Option							
SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	2,780,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-May-2022 (Rs)	31,775,586	5,428,431	2,377,562	1,283,545	837,375	478,143	117,501
Returns	17.73%	13.53%	13.12%	11.91%	13.31%	19.36%	-3.85%
Total value of B: Nifty 500 TRI [#]	21,658,194	5,098,710	2,492,337	1,388,253	868,734	480,343	117,618
B:Nifty 500 TRI Returns	15.16%	12.80%	14.00%	14.11%	14.80%	19.69%	-3.67%
Total value of AB: Nifty 50 TRI	19,126,802	4,903,671	2,415,920	1,383,842	864,352	469,460	118,597
AB: Nifty 50 TRI	14.32%	12.35%	13.42%	14.02%	14.59%	18.06%	-2.17%

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (AB: Nifty 50 PRI values from 10.04.1999 to 30.06.1999 and TRI values since 30.06.1999)

Franklin Build India Fund (FBIF) - Growth Option							
SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	1,530,000	NA	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-May-2022 (Rs)	4,576,440	NA	2,794,393	1,360,767	872,324	502,737	118,945
Returns	15.98%	NA	16.13%	13.55%	14.97%	22.98%	-1.63%
Total value of B: S&P BSE India Infrastructure Index TRI [#]	3,359,200	NA	2,294,140	1,342,422	894,598	543,252	123,769
B:S&P BSE India Infrastructure Index TRI Returns	11.63%	NA	12.45%	13.17%	15.99%	28.69%	5.90%
Total value of AB: Nifty 50 TRI	3,606,520	NA	2,415,920	1,383,842	864,352	469,460	118,597
AB: Nifty 50 TRI	12.63%	NA	13.42%	14.02%	14.59%	18.06%	-2.17%

Index adjusted for the period September 4, 2009 to June 4, 2018 with the performance of Nifty 500.

Franklin India Technology Fund (FITF) ^ ^							
SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	2,860,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-May-2022 (Rs)	25,943,199	6,792,548	2,903,238	1,600,805	981,738	485,444	107,184
Returns	15.70%	16.11%	16.84%	18.10%	19.80%	20.45%	-19.25%
Total value of B: S&P BSE TECK TRI [#]	NA	NA	2,958,789	1,660,835	1,038,704	515,902	112,575
B:S&P BSE TECK TRI Returns	NA	NA	17.19%	19.14%	22.13%	24.87%	-11.31%
Total value of AB: Nifty 50 TRI	21,183,882	4,903,489	2,415,920	1,383,842	864,352	469,460	118,597
AB: Nifty 50 TRI	14.38%	12.35%	13.42%	14.02%	14.59%	18.06%	-2.17%

Index is adjusted for the period February 1, 1999 to May 26, 2017 with the performance of S&P BSE Information Technology. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: S&P BSE Information Technology PRI values from 01/02/1999 to 23/08/2004; S&P BSE Information Technology TRI values from 23/08/2004 to 29/05/2017 and S&P BSE TECK TRI values since 29/05/2017, AB: Nifty 50 PRI values from 22.08.1998 to 30.06.1999 to and TRI values since 30.06.1999)

Franklin India Opportunities Fund (FIOF) - Growth Option							
SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	2,670,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-May-2022 (Rs)	16,839,720	4,647,105	2,298,409	1,243,517	805,030	454,125	110,423
Returns	14.33%	11.72%	12.48%	11.02%	11.72%	15.71%	-14.51%
Total value of B: Nifty 500 TRI [#]	14,361,694	5,110,956	2,478,936	1,388,385	870,578	480,343	117,618
B:Nifty 500 TRI Returns	13.19%	12.83%	13.90%	14.11%	14.89%	19.69%	-3.67%
Total value of AB: Nifty 50 TRI	17,144,327	4,903,671	2,415,920	1,383,842	864,352	469,460	118,597
AB: Nifty 50 TRI	14.45%	12.35%	13.42%	14.02%	14.59%	18.06%	-2.17%

Index adjusted for the period February 21, 2000 to March 10, 2004 with the performance of ET Mindex and for the period March 10, 2004 to June 4, 2018 with the performance of S&P BSE 200. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: ET Mindex PRI values from 21.02.2000 to 10.03.2004; S&P BSE 200 PRI values from 10.03.2004 to 01.08.2006; S&P BSE 200 TRI values from 01.08.2006 to 04.06.2018)

TRI : Total Return Index.

Different plans have a different expense structure

^ ^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Franklin India Index Fund Nifty Plan (FIIF-Nifty Plan) - Growth Option							
SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	2,620,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-May-2022 (Rs)	13,580,184	4,398,297	2,252,736	1,319,537	837,614	461,171	118,091
Returns	13.18%	11.07%	12.11%	12.69%	13.32%	16.79%	-2.95%
Total value of B: Nifty 50 TRI	16,386,444	4,903,671	2,415,920	1,383,842	864,352	469,460	118,597
B:Nifty 50 TRI Returns	14.56%	12.35%	13.42%	14.02%	14.59%	18.06%	-2.17%

Benchmark returns calculated based on Total Return Index Values. B/AB : Nifty 50 TRI

Franklin Asian Equity Fund (FAEF) - Growth Option							
SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	1,730,000	NA	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-May-2022 (Rs)	3,113,650	NA	1,679,147	1,019,854	640,986	352,959	105,600
Returns	7.73%	NA	6.54%	5.46%	2.61%	-1.28%	-21.54%
Total value of B: MSCI Asia (ex-Japan) TRI	3,704,369	NA	1,858,624	1,114,109	688,867	376,039	109,271
B:MSCI Asia (ex-Japan) TRI Returns	9.91%	NA	8.48%	7.94%	5.47%	2.86%	-16.21%
Total value of AB: Nifty 50 TRI	4,616,785	NA	2,415,920	1,383,842	864,352	469,460	118,597
AB: Nifty 50 TRI	12.63%	NA	13.42%	14.02%	14.59%	18.06%	-2.17%

Franklin India Feeder - Franklin U.S. Opportunities Fund (FIF-FUSOF) - Growth Option							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	NA	1,240,000
Total value as on 31-May-2022 (Rs)	95,328	365,004	758,235	1,270,399	2,341,661	NA	2,504,040
Returns	-35.84%	0.90%	9.31%	11.62%	12.83%	NA	13.02%
Total value of B: Russell 3000 Growth Index	106,579	431,104	918,350	1,604,583	3,167,672	NA	3,418,498
B:Russell 3000 Growth Index Returns	-20.13%	12.09%	17.07%	18.17%	18.46%	NA	18.59%
Total value of AB: S&P 500 TRI	117,122	456,862	916,941	1,529,959	2,904,011	NA	3,129,076
AB: S&P 500 TRI	-4.44%	16.14%	17.00%	16.84%	16.85%	NA	17.01%

Franklin India Feeder - Templeton European Opportunities Fund - Growth (FIF-TEOF)							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	NA	NA	970,000
Total value as on 31-May-2022 (Rs)	111,995	360,835	576,794	818,404	NA	NA	944,427
Returns	-12.18%	0.15%	-1.55%	-0.74%	NA	NA	-0.66%
Total value of B: MSCI Europe Index	115,381	414,645	751,150	1,162,707	NA	NA	1,387,163
B:MSCI Europe Index Returns	-7.09%	9.41%	8.93%	9.14%	NA	NA	8.66%
Total value of AB: MSCI Europe Value NR	122,844	428,168	726,820	1,090,366	NA	NA	1,274,686
AB: MSCI Europe Value NR	4.44%	11.62%	7.61%	7.34%	NA	NA	6.63%

NR : Net Returns

SIP Performance of Fund of Fund Schemes (As on May 31, 2022)

The tables show the growth of monthly investment of Rs. 10,000 in each of the fund.

Franklin India Life Stage Fund of Funds - The 20s Plan - Growth							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,800,000	2,220,000
Total value as on 31-May-2022 (Rs)	117,178	456,210	791,327	1,204,237	2,104,916	4,428,136	7,613,925
Returns	-4.35%	16.04%	11.03%	10.12%	10.83%	11.15%	12.02%
Total value of Benchmark***	118,466	450,757	837,776	1,337,155	2,327,557	4,710,025	7,994,257
Benchmark*** Returns	-2.37%	15.19%	13.33%	13.06%	12.72%	11.88%	12.46%
Total value of AB: Nifty 50 TRI	118,398	469,871	864,642	1,383,995	2,415,414	4,895,772	8,550,584
AB: Nifty 50 TRI	-2.48%	18.13%	14.61%	14.02%	13.41%	12.33%	13.07%

***Benchmark: 20s Plan - 65% S&P BSE Sensex + 15% Nifty 500 + 20% Crisil Composite Bond Fund Index. Benchmark returns calculated based on Total Return Index Values

Franklin India Life Stage Fund of Funds - The 30s Plan - Growth							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,800,000	2,220,000
Total value as on 31-May-2022 (Rs)	119,543	442,706	761,844	1,147,810	1,947,459	3,947,400	6,343,971
Returns	-0.71%	13.93%	9.50%	8.78%	9.36%	9.79%	10.35%
Total value of Benchmark***	118,626	428,327	795,692	1,254,133	2,154,246	4,285,920	6,885,605
Benchmark*** Returns	-2.13%	11.64%	11.25%	11.26%	11.27%	10.77%	11.10%
Total value of AB: Nifty 50 TRI	118,398	469,871	864,642	1,383,995	2,415,414	4,895,772	8,550,584
AB: Nifty 50 TRI	-2.48%	18.13%	14.61%	14.02%	13.41%	12.33%	13.07%

***Benchmark: 30s Plan - 45%S&P BSE Sensex + 10%Nifty 500 + 45%Crisil Composite Bond Fund Index. Benchmark returns calculated based on Total Return Index Values

Franklin India Life Stage Fund of Funds - The 40s Plan - Growth							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,800,000	2,220,000
Total value as on 31-May-2022 (Rs)	120,735	420,249	715,302	1,066,727	1,773,324	3,522,805	5,428,960
Returns	1.14%	10.33%	6.97%	6.73%	7.58%	8.43%	8.90%
Total value of Benchmark***	118,693	411,072	760,233	1,184,032	2,010,835	3,928,576	6,017,604
Benchmark*** Returns	-2.02%	8.83%	9.41%	9.65%	9.97%	9.74%	9.86%
Total value of AB: Nifty 50 TRI	118,398	469,871	864,642	1,383,995	2,415,414	4,895,772	8,550,584
AB: Nifty 50 TRI	-2.48%	18.13%	14.61%	14.02%	13.41%	12.33%	13.07%

***Benchmark: 40s Plan - 25%S&P BSE Sensex + 10% Nifty 500 + 65% Crisil Composite Bond Fund Index. Benchmark returns calculated based on Total Return Index Values

TRI : Total Return Index.

Different plans have a different expense structure

^ ^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Franklin India Life Stage Fund of Funds - The 50s Plus Plan - Growth							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,800,000	2,220,000
Total value as on 31-May-2022 (Rs)	121,940	393,777	647,689	946,922	1,518,711	2,853,389	4,181,996
Returns	3.03%	5.92%	3.02%	3.38%	4.61%	5.87%	6.42%
Total value of Benchmark***	118,839	397,111	732,820	1,130,920	1,897,272	3,643,290	5,384,038
Benchmark*** Returns	-1.80%	6.49%	7.94%	8.36%	8.87%	8.84%	8.82%
Total value of AB: CRISIL 10 Year Gilt Index	116,160	362,179	656,099	982,803	1,590,216	2,854,091	3,965,229
AB: CRISIL 10 Year Gilt Index	-5.91%	0.39%	3.53%	4.42%	5.50%	5.88%	5.91%

***Benchmark: 50s Plus Plan - 20% S&P BSE Sensex+ 80% Crisil Composite Bond Fund Index. Benchmark returns calculated based on Total Return Index Values

Franklin India Life Stage Fund of Funds - 50s Plus Floating Rate Plan - Growth							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,800,000	2,150,000
Total value as on 31-May-2022 (Rs)	121,176	401,215	715,375	1,082,216	1,782,404	3,413,282	4,796,626
Returns	1.83%	7.18%	6.98%	7.13%	7.68%	8.05%	8.31%
Total value of Benchmark***	121,683	398,663	717,367	1,094,364	1,800,652	3,430,080	4,789,019
Benchmark*** Returns	2.62%	6.75%	7.09%	7.44%	7.87%	8.11%	8.30%
Total value of AB: CRISIL 10 Year Gilt Index	116,160	362,179	656,099	982,803	1,590,216	2,854,091	3,783,839
AB: CRISIL 10 Year Gilt Index	-5.91%	0.39%	3.53%	4.42%	5.50%	5.88%	5.96%

***Benchmark: 50s Plus Floating Rate Plan - 20% S&P BSE Sensex + 80% Crisil Liquid Fund Index. Benchmark returns calculated based on Total Return Index Values

Franklin India Dynamic Asset Allocation Fund of Funds (FIDAAF)							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,800,000	2,230,000
Total value as on 31-May-2022 (Rs)	123,239	454,905	783,637	1,179,693	1,973,640	3,940,210	6,908,036
Returns	5.07%	15.84%	10.63%	9.55%	9.62%	9.77%	11.04%
Total value of B: CRISIL Hybrid 35+65 - Aggressive Index	118,486	444,148	818,178	1,293,771	2,265,864	4,573,435	7,534,359
B:CRISIL Hybrid 35+65 - Aggressive Index Returns	-2.34%	14.16%	12.37%	12.13%	12.22%	11.53%	11.83%
Total value of AB: S&P BSE SENSEX TRI	118,516	465,914	868,757	1,400,188	2,445,440	4,986,993	8,985,674
AB: S&P BSE SENSEX TRI	-2.30%	17.53%	14.80%	14.35%	13.65%	12.55%	13.41%

Benchmark returns calculated based on Total Return Index Values. CRISIL Balanced Fund - Aggressive Index has been renamed as CRISIL Hybrid 35+65 - Aggressive Index w.e.f. February 01, 2018 and the historical values have been revised due to a change in the underlying equity index

Franklin India Multi-Asset Solution Fund (FIMAS) - Growth							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	NA	NA	910,000
Total value as on 31-May-2022 (Rs)	122,824	416,555	699,847	1,020,240	NA	NA	1,118,241
Returns	4.42%	9.73%	6.10%	5.47%	NA	NA	5.35%
Total value of B: CRISIL Hybrid 35+65 - Aggressive Index	118,486	444,148	818,178	1,293,771	NA	NA	1,439,779
B:CRISIL Hybrid 35+65 - Aggressive Index Returns	-2.34%	14.16%	12.37%	12.13%	NA	NA	11.85%
Total value of AB: Nifty 50 TRI	118,398	469,871	864,642	1,383,995	NA	NA	1,532,209
AB: Nifty 50 TRI	-2.48%	18.13%	14.61%	14.02%	NA	NA	13.45%

Benchmark returns calculated based on Total Return Index Values

SIP Performance of Hybrid Schemes (As on May 31, 2022)

The tables show the growth of monthly investment of Rs. 10,000 in each of the fund.

Franklin India Debt Hybrid Fund (Number of Segregated Portfolios - 1) (FIDHF) - Growth Option ^ ^							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,800,000	2,600,000
Total value as on 31-May-2022 (Rs)	119,411	392,083	695,305	1,041,351	1,730,887	3,331,453	7,029,915
Returns	-0.91%	5.63%	5.84%	6.05%	7.12%	7.76%	8.35%
Total value of B: CRISIL Hybrid 85+15 - Conservative Index	118,816	394,601	725,145	1,114,727	1,871,317	3,578,440	NA
B:CRISIL Hybrid 85+15 - Conservative Index Returns	-1.83%	6.06%	7.52%	7.96%	8.61%	8.62%	NA
Total value of AB: CRISIL 10 Year Gilt Index	116,112	362,041	656,067	982,826	1,590,168	2,854,123	NA
AB: CRISIL 10 Year Gilt Index	-5.98%	0.37%	3.53%	4.42%	5.50%	5.88%	NA

Benchmark returns calculated based on Total Return Index Values

Impact of Segregation

10.25% Yes Bank Ltd CO 05MAR20 has been segregated from the main portfolio effective March 6, 2020. Due to segregation of portfolio, the scheme performance has been impacted as given below

Fall in NAV - Mar 6, 2020 v/s Mar 5, 2020 :- 1.15%

Fall in NAV on Mar 6, 2020 due to segregation of Yes Bank Ltd. (market value and accrued interest) – i.e. the segregated security % to the Net Assets of the scheme on Mar 5, 2020 :- 0.80%

(On Mar 5, 2020, this security was valued at a 52.50% haircut by the independent valuation agencies i.e. CRISIL and ICRA, on account of default in payment of the interest due on Mar 5, resulting in a 1.05% fall in NAV (market value and accrued interest) on account of this security on Mar 5, 2020. Thus, the total fall in NAV was 1.05% on Mar 5 plus 0.80% of Mar 6 = 1.85%)

Post the creation of the segregated portfolio (10.25% Yes Bank Ltd CO 05Mar 20) on March 6, 2020, the full principal due, along with the interest from March 6, 2020 to December 29, 2020 was received by the segregated portfolio on December 30, 2020. This full and final receipt (net of operating expenses as permissible under the SEBI Regulation), as a percentage of Net assets of the scheme as on March 5, 2020 is 1.84%.

TRI : Total Return Index.

Different plans have a different expense structure

^ ^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Franklin India Equity Hybrid Fund (FIEHF) - Growth Option ^ ^							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,800,000	2,690,000
Total value as on 31-May-2022 (Rs)	116,927	445,169	796,718	1,220,585	2,210,641	4,671,808	16,676,138
Returns	-4.73%	14.31%	11.30%	10.50%	11.75%	11.78%	14.09%
Total value of B: CRISIL Hybrid 35 + 65 - Aggressive Index	118,602	443,916	818,058	1,293,743	2,266,433	4,578,150	NA
B:CRISIL Hybrid 35 + 65 - Aggressive Index Returns	-2.16%	14.12%	12.36%	12.13%	12.22%	11.54%	NA
Total value of AB: Nifty 50 TRI	118,597	469,460	864,352	1,383,842	2,415,920	4,903,209	17,441,514
AB: Nifty 50 TRI	-2.17%	18.06%	14.59%	14.02%	13.42%	12.35%	14.41%

Franklin India Equity Savings Fund (FIESF) - Growth							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	NA	NA	NA	NA	460,000
Total value as on 31-May-2022 (Rs)	120,017	411,468	NA	NA	NA	NA	537,595
Returns	0.03%	8.89%	NA	NA	NA	NA	8.10%
Total value of B: Nifty Equity Savings Index TRI	120,768	414,296	NA	NA	NA	NA	549,117
B:Nifty Equity Savings Index TRI Returns	1.19%	9.36%	NA	NA	NA	NA	9.23%
Total value of AB: Nifty 50 TRI	118,597	469,460	NA	NA	NA	NA	624,664
AB: Nifty 50 TRI	-2.17%	18.06%	NA	NA	NA	NA	16.15%

Franklin India Pension Plan (FIPEP) - Growth Option ^ ^							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,800,000	3,020,000
Total value as on 31-May-2022 (Rs)	117,849	394,868	702,616	1,060,188	1,818,870	3,610,401	13,875,294
Returns	-3.32%	6.11%	6.26%	6.55%	8.07%	8.73%	10.58%
Total value of Benchmark**	118,416	418,931	769,356	1,199,536	2,060,073	4,054,181	NA
Benchmark Returns**	-2.45%	10.12%	9.89%	10.01%	10.42%	10.11%	NA
Total value of AB: Nifty 50 TRI	118,597	469,460	864,352	1,383,842	2,415,920	4,899,829	24,518,831
AB: Nifty 50 TRI	-2.17%	18.06%	14.59%	14.02%	13.42%	12.34%	14.13%

Benchmark: 40% Nifty 500 + 60% CRISIL Composite Bond Fund Index. Benchmark returns calculated based on Total Return Index Values

SIP Performance of Debt Schemes (As on May 31, 2022)

The tables show the growth of monthly investment of Rs. 10,000 in each of the fund.

Franklin India Corporate Debt Fund (FICDF) - Growth Option ^ ^							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,800,000	2,990,000
Total value as on 31-May-2022 (Rs)	120,802	385,086	696,483	1,060,516	1,748,646	3,367,576	8,930,914
Returns	1.25%	4.43%	5.91%	6.56%	7.32%	7.89%	7.89%
Total value of B: NIFTY Corporate Bond Index B-III*	120,605	390,224	707,498	1,072,359	1,768,778	3,304,422	NA
B:NIFTY Corporate Bond Index B-III Returns	0.94%	5.32%	6.53%	6.87%	7.53%	7.66%	NA
Total value of AB: CRISIL 10 Year Gilt Index	116,160	362,179	656,099	982,803	1,590,216	2,854,018	NA
AB: CRISIL 10 Year Gilt Index	-5.91%	0.39%	3.53%	4.42%	5.50%	5.88%	NA

* The Index is adjusted for the period April 1, 2002 to June 4, 2018 with the performance of CRISIL Composite Bond Fund Index, for the period June 4, 2018 to November 15, 2019 with the performance of CRISIL Short Term Bond Fund Index and for the period November 15, 2019 to April 1, 2022 with the performance of CRISIL NIFTY Corporate Bond Index. NIFTY Corporate Bond Index B-III is the benchmark for FICDF effective April 1, 2022.

Franklin India Banking & PSU Debt Fund (FIBPDF) - Growth							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	NA	NA	980,000
Total value as on 31-May-2022 (Rs)	120,698	383,893	699,610	1,062,746	NA	NA	1,303,659
Returns	1.09%	4.23%	6.09%	6.62%	NA	NA	6.85%
Total value of B: NIFTY Banking and PSU Debt Index*	120,292	385,092	701,938	1,066,451	NA	NA	1,316,170
B:NIFTY Banking and PSU Debt Index Returns	0.45%	4.43%	6.22%	6.72%	NA	NA	7.08%
Total value of AB: CRISIL 10 Year Gilt Index	116,160	362,179	656,099	982,803	NA	NA	1,207,003
AB: CRISIL 10 Year Gilt Index	-5.91%	0.39%	3.53%	4.42%	NA	NA	5.02%

* The Index is adjusted for the period April 25, 2014 to November 15, 2019 with the performance of CRISIL Composite Bond Fund Index. NIFTY Banking and PSU Debt Index is the benchmark for FIBPDF effective 15 Nov, 2019.

Franklin India Government Securities Fund (FIGSF) - Growth ^ ^							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,800,000	2,460,000
Total value as on 31-May-2022 (Rs)	119,858	374,415	668,794	992,933	1,614,883	2,980,394	5,279,765
Returns	-0.22%	2.57%	4.29%	4.71%	5.79%	6.41%	6.90%
Total value of B: Nifty All Duration G-Sec Index	118,170	374,548	694,101	1,063,954	1,789,061	3,464,212	NA
B:Nifty All Duration G-Sec Index Returns	-2.83%	2.60%	5.77%	6.65%	7.75%	8.23%	NA
Total value of AB: CRISIL 10 Year Gilt Index	116,160	362,179	656,099	982,803	1,590,216	2,854,018	4,705,265
AB: CRISIL 10 Year Gilt Index	-5.91%	0.39%	3.53%	4.42%	5.50%	5.88%	5.91%

#The Index adjusted for the period March 31, 2002 to September 8, 2021 with the performance of I Sec Li-bex

TRI : Total Return Index.

Different plans have a different expense structure

^ ^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

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Franklin India Floating Rate Fund (FIFRF) - Growth ^ ^							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,800,000	2,540,000
Total value as on 31-May-2022 (Rs)	121,505	381,804	678,663	1,013,199	1,601,643	2,845,847	4,900,379
Returns	2.35%	3.86%	4.88%	5.28%	5.63%	5.84%	5.79%
Total value of B: CRISIL Low Duration Debt Index	122,060	381,400	676,219	1,014,503	1,638,334	3,034,839	NA
B:CRISIL Low Duration Debt Index Returns	3.22%	3.79%	4.73%	5.32%	6.07%	6.63%	NA
Total value of AB: CRISIL 1 Year T-Bill Index	121,356	380,652	678,157	1,015,539	1,626,445	2,919,158	5,041,414
AB: CRISIL 1 Year T-Bill Index	2.11%	3.66%	4.85%	5.34%	5.93%	6.15%	6.03%

#The Index is adjusted for the period March 30, 2002 to December 1, 2021 with the performance of CRISIL Liquid Fund Index. CRISIL Low Duration Debt Index is the benchmark for FIFRF effective Dec 1, 2021.

Franklin India Savings Fund (FISF) - Growth Option - Retail ^ ^							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,800,000	2,440,000
Total value as on 31-May-2022 (Rs)	121,943	382,951	685,566	1,035,485	1,682,128	3,168,099	5,394,778
Returns	3.03%	4.06%	5.28%	5.89%	6.57%	7.15%	7.21%
Total value of B: NIFTY Money Market Index B-I [#]	122,176	382,381	678,816	1,018,961	1,646,225	3,050,415	5,093,271
B:NIFTY Money Market Index B-I Returns	3.40%	3.97%	4.89%	5.44%	6.16%	6.69%	6.72%
Total value of AB: NIFTY Money Market Index A-I	122,078	381,014	675,628	1,013,935	1,641,940	3,106,739	5,344,603
AB: NIFTY Money Market Index A-I	3.25%	3.73%	4.70%	5.30%	6.11%	6.91%	7.13%
Total value of AB: CRISIL 1 Year T-Bill Index	121,356	380,652	678,150	1,015,532	1,626,438	2,919,151	4,707,337
AB: CRISIL 1 Year T-Bill Index	2.11%	3.66%	4.85%	5.34%	5.93%	6.15%	6.04%

The Index is adjusted for the period April 1, 2002 to November 15, 2019 with the performance of CRISIL Liquid Fund Index and for the period November 15, 2019 to April 1, 2002 with the performance of Nifty Money Market Index. Nifty Money Market Index B-I is the benchmark for FISF effective April 1, 2022.

Franklin India Liquid Fund (FILF) - Super Institutional Plan - Growth							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,800,000	2,010,000
Total value as on 31-May-2022 (Rs)	122,276	380,734	674,229	1,011,313	1,636,032	3,073,484	3,712,426
Returns	3.54%	3.67%	4.61%	5.23%	6.04%	6.78%	6.90%
Total value of B: CRISIL Liquid Fund BI Index [#]	122,454	382,553	678,214	1,017,442	1,643,015	3,043,419	3,652,991
B:CRISIL Liquid Fund BI Index Returns	3.82%	3.99%	4.85%	5.40%	6.12%	6.66%	6.73%
Total value of AB: CRISIL Liquid Fund AI Index	122,401	381,488	673,942	1,008,529	1,625,543	3,006,787	3,608,017
AB: CRISIL Liquid Fund AI Index	3.74%	3.80%	4.60%	5.15%	5.92%	6.51%	6.60%
Total value of AB: CRISIL 1 Year T-Bill Index	121,360	380,698	678,212	1,015,594	1,626,500	2,919,213	3,458,348
AB: CRISIL 1 Year T-Bill Index	2.11%	3.67%	4.85%	5.34%	5.93%	6.15%	6.14%

The Index is adjusted for the period March 30, 2002 to April 1, 2022 with the performance of CRISIL Liquid Fund Index. CRISIL Liquid Fund BI Index is the benchmark for FILF effective April 1, 2022.

Franklin India Overnight Fund (FIONF) - Growth							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	NA	NA	NA	NA	370,000
Total value as on 31-May-2022 (Rs)	122,180	378,452	NA	NA	NA	NA	389,605
Returns	3.39%	3.28%	NA	NA	NA	NA	3.30%
Total value of B: CRISIL Overnight Fund AI Index	122,294	379,539	NA	NA	NA	NA	390,758
B:CRISIL Overnight Fund AI Index Returns	3.57%	3.47%	NA	NA	NA	NA	3.49%
Total value of AB: CRISIL 1 Year T-Bill Index	121,359	380,683	NA	NA	NA	NA	392,261
AB: CRISIL 1 Year T-Bill Index	2.11%	3.67%	NA	NA	NA	NA	3.73%

SIP returns are assuming investment made on first business day of every month. Past performance may or may not be sustained in future. Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). **B: Benchmark, AB: Additional Benchmark**

NA : Not Applicable TRI : Total Return Index.

Please refer to the individual fund pages for the inception date of the funds in case of SIP inception returns

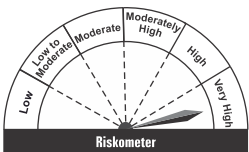
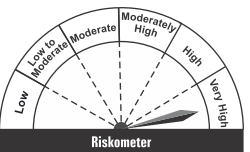
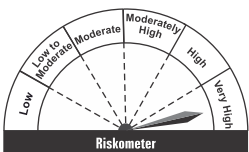
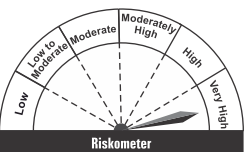
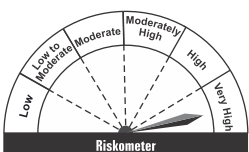

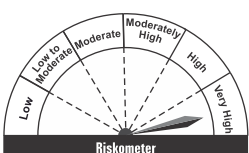
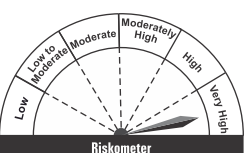
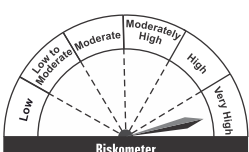
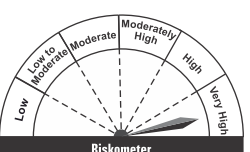
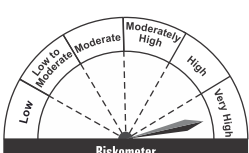
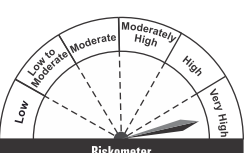
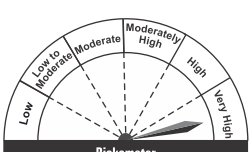
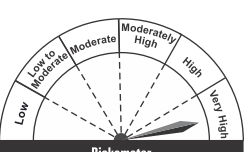
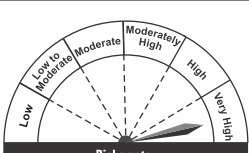
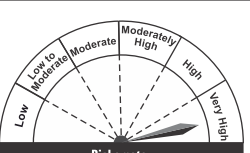
Please refer page 46 to 52 for complete performance disclosure of the respective schemes

TRI : Total Return Index.

Different plans have a different expense structure

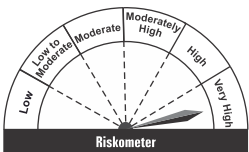
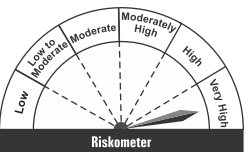
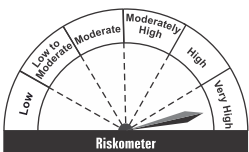
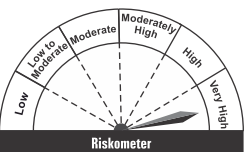
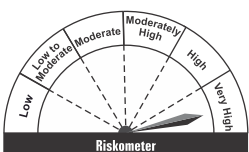

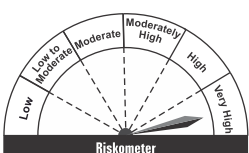
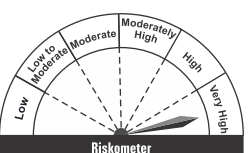
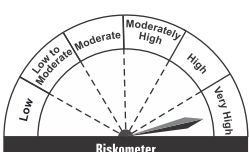
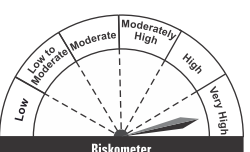
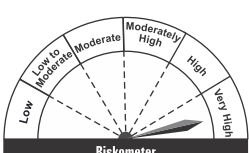
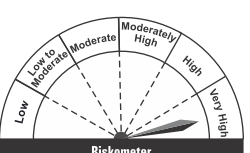
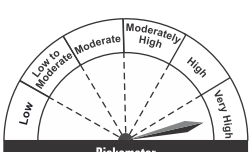
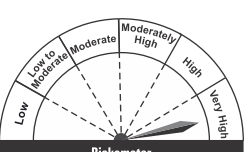
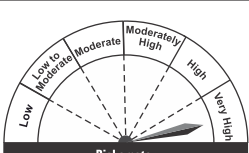
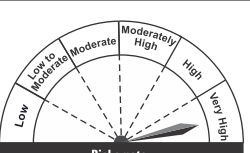
^ ^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Product Labelling and Riskometers As on May 31, 2022

Scheme Name	Scheme Riskometer	Primary Benchmark Name	Primary Benchmark Riskometer
Franklin India Bluechip Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation A fund that primarily invests in large-cap stocks 	 <p>Riskometer Investors understand that their principal will be at Very High risk</p>	Nifty 100	 <p>Riskometer Investors understand that their principal will be at Very High risk</p>
Franklin India Flexi Cap Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation Dynamic Investing in large, mid and small cap stocks 	 <p>Riskometer Investors understand that their principal will be at Very High risk</p>	Nifty 500	 <p>Riskometer Investors understand that their principal will be at Very High risk</p>
Franklin India Equity Advantage Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation A fund that primarily invests in large and mid-cap stocks 	 <p>Riskometer Investors understand that their principal will be at Very High risk</p>	Nifty LargeMidcap 250	 <p>Riskometer Investors understand that their principal will be at Very High risk</p>
Franklin India Taxshield This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation An ELSS fund offering tax benefits under Section 80C of the Income Tax Act 	 <p>Riskometer Investors understand that their principal will be at Very High risk</p>	Nifty 500	 <p>Riskometer Investors understand that their principal will be at Very High risk</p>
Franklin India Focused Equity Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation A fund that invests in stocks of companies / sectors with high growth rates or above average potential 	 <p>Riskometer Investors understand that their principal will be at Very High risk</p>	Nifty 500	 <p>Riskometer Investors understand that their principal will be at Very High risk</p>
Templeton India Value Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation An equity fund that follows value investment strategy 	 <p>Riskometer Investors understand that their principal will be at Very High risk</p>	NIFTY500 Value 50 TRI	 <p>Riskometer Investors understand that their principal will be at Very High risk</p>
Templeton India Equity Income Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation A fund that focuses on Indian and emerging market stocks that have a current or potentially attractive dividend yield, by using a value strategy 	 <p>Riskometer Investors understand that their principal will be at Very High risk</p>	Nifty Dividend Opportunities 50	 <p>Riskometer Investors understand that their principal will be at Very High risk</p>
Franklin India Prima Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation A fund that primarily invests in midcap stocks 	 <p>Riskometer Investors understand that their principal will be at Very High risk</p>	Nifty Midcap 150	 <p>Riskometer Investors understand that their principal will be at Very High risk</p>

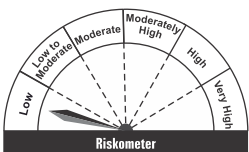
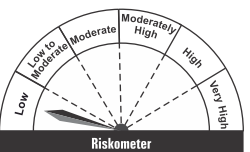
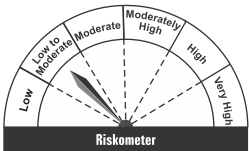
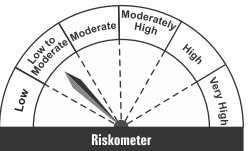
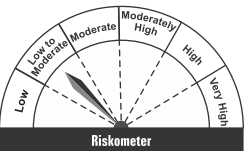
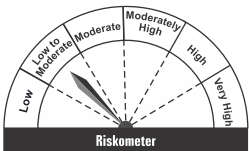
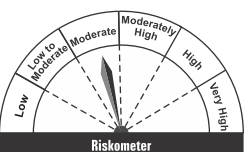
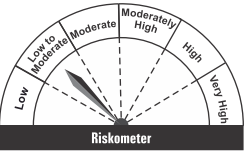
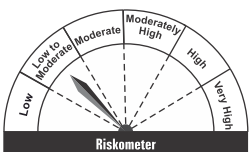
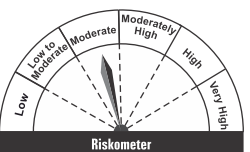
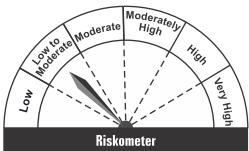
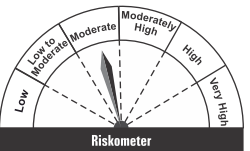
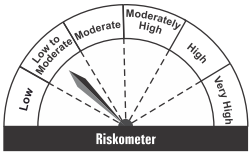
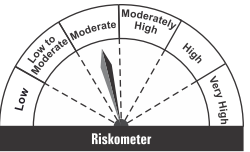
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Product Labelling and Riskometers As on May 31, 2022

Scheme Name	Scheme Riskometer	Primary Benchmark Name	Primary Benchmark Riskometer
Franklin India Smaller Companies Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation A fund that invests primarily in small cap stocks 	 <p>Riskometer Investors understand that their principal will be at Very High risk</p>	Nifty Smallcap 250	 <p>Riskometer Investors understand that their principal will be at Very High risk</p>
Franklin Build India Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation A fund that invests in infrastructure and allied sectors 	 <p>Riskometer Investors understand that their principal will be at Very High risk</p>	S&P BSE India Infrastructure Index	 <p>Riskometer Investors understand that their principal will be at Very High risk</p>
Franklin India Opportunities Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation A fund that takes stock or sector exposures based on special situations theme. 	 <p>Riskometer Investors understand that their principal will be at Very High risk</p>	Nifty 500	 <p>Riskometer Investors understand that their principal will be at Very High risk</p>
Franklin India Technology Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation A fund that invests in stocks of technology and technology related companies 	 <p>Riskometer Investors understand that their principal will be at Very High risk</p>	S&P BSE Teck	 <p>Riskometer Investors understand that their principal will be at Very High risk</p>
Franklin India Feeder - Franklin U.S. Opportunities Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation A fund of funds investing in an overseas equity fund 	 <p>Riskometer Investors understand that their principal will be at Very High risk</p>	Russell 3000 Growth Index	 <p>Riskometer Investors understand that their principal will be at Very High risk</p>
Franklin India Feeder - Templeton European Opportunities Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation A fund of funds investing in an overseas equity fund having exposure to Europe. 	 <p>Riskometer Investors understand that their principal will be at Very High risk</p>	MSCI Europe Index	 <p>Riskometer Investors understand that their principal will be at Very High risk</p>
Franklin Asian Equity Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation A fund that invests in stocks of Asian companies / sectors (excluding Japan) 	 <p>Riskometer Investors understand that their principal will be at Very High risk</p>	MSCI Asia (ex-Japan) Standard Index	 <p>Riskometer Investors understand that their principal will be at Very High risk</p>
Franklin India Index Fund - NSE NIFTY Plan This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation A passively managed index fund 	 <p>Riskometer Investors understand that their principal will be at Very High risk</p>	Nifty 50	 <p>Riskometer Investors understand that their principal will be at Very High risk</p>

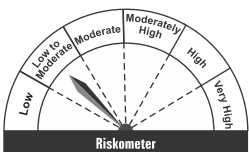
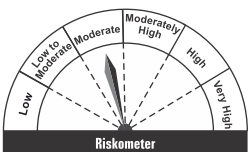
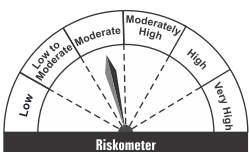
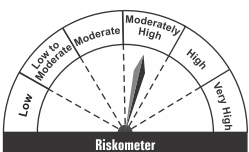
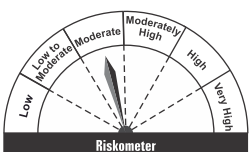
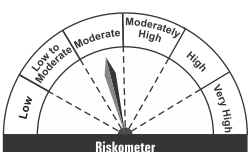
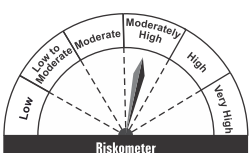
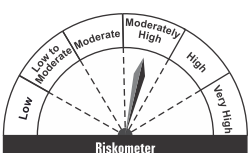
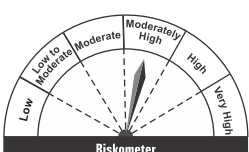
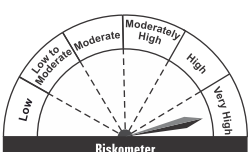
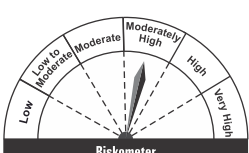
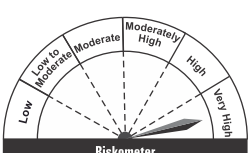
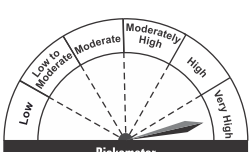
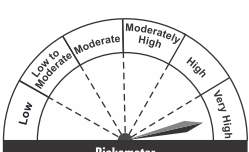
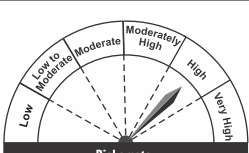
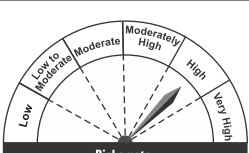
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Product Labelling and Riskometers As on May 31, 2022

Scheme Name	Scheme Riskometer	Primary Benchmark Name	Primary Benchmark Riskometer
Franklin India Overnight Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Regular income for short term with high level of safety and liquidity Investment in debt & money market instruments having maturity of one business day 	 <p>Riskometer Investors understand that their principal will be at Low risk</p>	CRISIL Overnight Fund AI Index	 <p>Riskometer Investors understand that their principal will be at Low risk</p>
Franklin India Liquid Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Regular income for short term A liquid fund that invests in short term and money market instruments. 	 <p>Riskometer Investors understand that their principal will be at Low to Moderate risk</p>	Tier-1 : CRISIL Liquid Fund BI Index	 <p>Riskometer Investors understand that their principal will be at Low to Moderate risk</p>
		Tier-2 : CRISIL Liquid Fund AI Index	 <p>Riskometer Investors understand that their principal will be at Low to Moderate risk</p>
Franklin India Savings Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Regular income for short term A money market fund that invests in money market instruments 	 <p>Riskometer Investors understand that their principal will be at Low to Moderate risk</p>	Tier-1 : NIFTY Money Market Index B-I	 <p>Riskometer Investors understand that their principal will be at Moderate risk</p>
		Tier-2 : NIFTY Money Market Index A-I	 <p>Riskometer Investors understand that their principal will be at Low to Moderate risk</p>
Franklin India Floating Rate Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Regular income for short term A fund that invests primarily in floating rate and short term fixed rate debt instruments. 	 <p>Riskometer Investors understand that their principal will be at Low to Moderate risk</p>	CRISIL Low Duration Debt Index	 <p>Riskometer Investors understand that their principal will be at Moderate risk</p>
Franklin India Corporate Debt Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Medium term capital appreciation with current income A bond fund focuses on AA+ and above rated Corporate/PSU Bonds. 	 <p>Riskometer Investors understand that their principal will be at Low to Moderate risk</p>	NIFTY Corporate Bond Index B-III	 <p>Riskometer Investors understand that their principal will be at Moderate risk</p>
Franklin India Banking & PSU Debt Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Regular Income for medium term An income fund that invests predominantly in debt and money market instruments issued by Banks, PSUs, PFIs and Municipal Bonds. 	 <p>Riskometer Investors understand that their principal will be at Low to Moderate risk</p>	NIFTY Banking & PSU Debt Index	 <p>Riskometer Investors understand that their principal will be at Moderate risk</p>

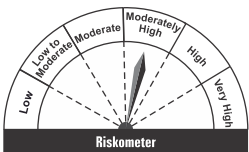
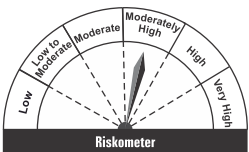
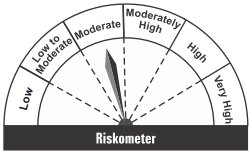
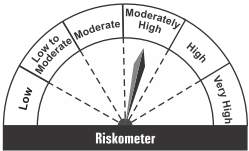
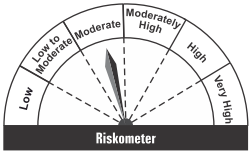
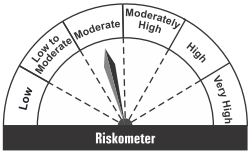
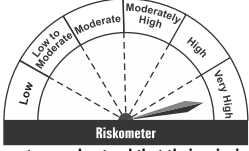
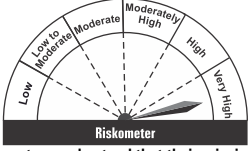
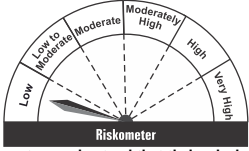
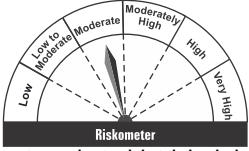






*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Product Labelling and Riskmeters As on May 31, 2022

Scheme Name	Scheme Riskmeter	Primary Benchmark Name	Primary Benchmark Riskmeter
Franklin India Government Securities Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Medium term capital appreciation with current income A fund that invests in Indian government securities 	 <p>Investors understand that their principal will be at Low to Moderate risk</p>	NIFTY All Duration G-Sec Index (The Primary Benchmark index of the fund has been changed from I-sec Li-Bex effective September 8, 2021)	 <p>Investors understand that their principal will be at Moderate risk</p>
Franklin India Debt Hybrid Fund (Number of Segregated Portfolios - 1) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Medium term capital appreciation with current income A fund that invests predominantly in debt instruments with marginal equity exposure. 	 <p>Investors understand that their principal will be at Moderate risk</p>	CRISIL Hybrid 85 + 15 - Conservative Index	 <p>Investors understand that their principal will be at Moderately High risk</p>
Franklin India Equity Savings Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Income generation and capital appreciation over medium to long term. Investment in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and money market instruments 	 <p>Investors understand that their principal will be at Moderate risk</p>	Nifty Equity Savings Index	 <p>Investors understand that their principal will be at Moderate risk</p>
Franklin India Pension Plan This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation A retirement fund investing upto 40% in equities and balance in fixed income instruments. 	 <p>Investors understand that their principal will be at Moderately High risk</p>	40% Nifty 500 + 60% Crisil Composite Bond Fund Index	 <p>Investors understand that their principal will be at Moderately High risk</p>
Franklin India Multi – Asset Solution Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long Term Capital appreciation A fund of funds investing in diversified asset classes through a mix of strategic and tactical allocation. 	 <p>Investors understand that their principal will be at Moderately High risk</p>	CRISIL Hybrid 35 + 65 - Aggressive Index	 <p>Investors understand that their principal will be at Very High risk</p>
Franklin India Dynamic Asset Allocation Fund of Funds This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long Term Capital appreciation A hybrid fund of funds investing in equity and debt mutual funds 	 <p>Investors understand that their principal will be at Moderately High risk</p>	CRISIL Hybrid 35 + 65 - Aggressive Index	 <p>Investors understand that their principal will be at Very High risk</p>
Franklin India Life Stage Fund Of Funds - 20'S Plan This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation A fund of funds investing in equity and debt mutual funds. 	 <p>Investors understand that their principal will be at Very High risk</p>	20s Plan - 65% S&P BSE Sensex + 15% Nifty 500 + 20% Crisil Composite Bond Fund Index	 <p>Investors understand that their principal will be at Very High risk</p>
Franklin India Life Stage Fund Of Funds - 30'S Plan This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation A fund of funds investing in equity and debt mutual funds. 	 <p>Investors understand that their principal will be at High risk</p>	30s Plan - 45% S&P BSE Sensex + 10% Nifty 500 + 45% Crisil Composite Bond Fund Index	 <p>Investors understand that their principal will be at High risk</p>

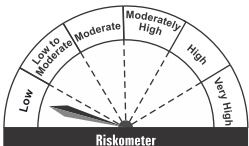
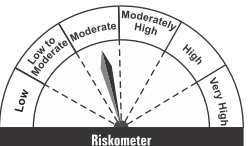
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Product Labelling and Riskometers As on May 31, 2022

Scheme Name	Scheme Riskometer	Primary Benchmark Name	Primary Benchmark Riskometer
Franklin India Life Stage Fund Of Funds - 40'S Plan This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation A fund of funds investing in equity and debt mutual funds. 	 <p>Riskometer Investors understand that their principal will be at Moderately High risk</p>	40s Plan - 25%S&P BSE Sensex + 10% Nifty 500 + 65% Crisil Composite Bond Fund Index	 <p>Riskometer Investors understand that their principal will be at Moderately High risk</p>
Franklin India Life Stage Fund Of Funds - 50'S Plus Plan This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation A fund of funds investing in equity and debt mutual funds. 	 <p>Riskometer Investors understand that their principal will be at Moderate risk</p>	50s Plus Plan - 20% S&P BSE Sensex + 80% Crisil Composite Bond Fund Index	 <p>Riskometer Investors understand that their principal will be at Moderately High risk</p>
Franklin India Life Stage Fund Of Funds - 50'S Plus Floating Rate Plan This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation A fund of funds investing in equity and debt mutual funds. 	 <p>Riskometer Investors understand that their principal will be at Moderate risk</p>	50s Plus Floating Rate Plan - 20% S&P BSE Sensex + 80% Crisil Liquid Fund Index	 <p>Riskometer Investors understand that their principal will be at Moderate risk</p>
Franklin India Equity Hybrid Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation with current income A fund that invests both in stocks and fixed income instruments. 	 <p>Riskometer Investors understand that their principal will be at Very High risk</p>	CRISIL Hybrid 35+65 - Aggressive Index	 <p>Riskometer Investors understand that their principal will be at Very High risk</p>
Franklin India Fixed Maturity Plans – Series 5 – Plan C (1259 days) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Income over the term of the plan A fund that invests in Debt/Money Market Instruments 	 <p>Riskometer Investors understand that their principal will be at Low risk</p>	CRISIL Composite Bond Fund Index	 <p>Riskometer Investors understand that their principal will be at Moderate risk</p>
Franklin India Fixed Maturity Plans – Series 5 – Plan D (1238 days) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Income over the term of the plan A fund that invests in Debt/Money Market Instruments 	 <p>Riskometer Investors understand that their principal will be at Low risk</p>	CRISIL Composite Bond Fund Index	 <p>Riskometer Investors understand that their principal will be at Moderate risk</p>
Franklin India Fixed Maturity Plans – Series 5 – Plan E (1224 days) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Income over the term of the plan A fund that invests in Debt/Money Market Instruments 	 <p>Riskometer Investors understand that their principal will be at Low risk</p>	CRISIL Composite Bond Fund Index	 <p>Riskometer Investors understand that their principal will be at Moderate risk</p>
Franklin India Fixed Maturity Plans – Series 5 – Plan F (1203 days) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Income over the term of the plan A fund that invests in Debt/Money Market Instruments 	 <p>Riskometer Investors understand that their principal will be at Low risk</p>	CRISIL Composite Bond Fund Index	 <p>Riskometer Investors understand that their principal will be at Moderate risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Product Labelling and Riskometers As on May 31, 2022

Scheme Name	Scheme Riskometer	Primary Benchmark Name	Primary Benchmark Riskometer
Franklin India Fixed Maturity Plans – Series 6 – Plan C (1169 days) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Income over the term of the plan A fund that invests in Debt/Money Market Instruments 	 <p>Riskometer Investors understand that their principal will be at Low risk</p>	CRISIL Composite Bond Fund Index	 <p>Riskometer Investors understand that their principal will be at Moderate risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Potential Risk Class Matrix

SR No.	Scheme Name	Description of Potential Risk	Potential Risk Class																					
1.	<p>Franklin India Overnight Fund</p> <p>Type of Scheme : An open-ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk scheme.</p>	Relatively Low Interest Rate Risk and Relatively Low Credit Risk	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td>A-I</td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)	A-I			Moderate (Class II)				Relatively High (Class III)			
Potential Risk Class																								
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																					
Interest Rate Risk ↓																								
Relatively Low (Class I)	A-I																							
Moderate (Class II)																								
Relatively High (Class III)																								
2.	<p>Franklin India Liquid Fund</p> <p>Type of Scheme : An Open-ended Liquid Fund. A relatively low interest rate risk and moderate credit risk fund.</p>	Relatively Low interest rate risk and moderate Credit Risk	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td>B-I</td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)		B-I		Moderate (Class II)				Relatively High (Class III)			
Potential Risk Class																								
Credit Risk →	Relatively Low (Class A)		Moderate (Class B)	Relatively High (Class C)																				
Interest Rate Risk ↓																								
Relatively Low (Class I)		B-I																						
Moderate (Class II)																								
Relatively High (Class III)																								
3.	<p>Franklin India Savings Fund</p> <p>Type of Scheme : An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk scheme.</p>																							
4.	<p>Franklin India Floating Rate Fund</p> <p>Type of Scheme : An open-ended debt scheme predominantly investing in floating rate instruments (Including fixed rate instruments converted to floating rate exposures using swaps/ derivatives). A relatively high interest rate risk and moderate credit risk scheme.</p>	Relatively High interest rate risk and moderate Credit Risk	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
Potential Risk Class																								
Credit Risk →	Relatively Low (Class A)		Moderate (Class B)	Relatively High (Class C)																				
Interest Rate Risk ↓																								
Relatively Low (Class I)																								
Moderate (Class II)																								
Relatively High (Class III)		B-III																						
5.	<p>Franklin India Banking & PSU Debt Fund</p> <p>Type of Scheme : An open ended debt scheme predominantly investing in debt instruments of Banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk scheme.</p>																							
6.	<p>Franklin India Corporate Debt Fund</p> <p>Type of Scheme : Open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk scheme.</p>																							
7.	<p>Franklin India Government Securities Fund</p> <p>Type of Scheme : Open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk scheme.</p>	Relatively High interest rate risk and Relatively Low Credit Risk	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
Potential Risk Class																								
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																					
Interest Rate Risk ↓																								
Relatively Low (Class I)																								
Moderate (Class II)																								
Relatively High (Class III)	A-III																							
8.	Franklin India Fixed Maturity Plans – Series 4 – Plan F	Relatively Low Interest Rate Risk and Relatively Low Credit Risk	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td>A-I</td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)	A-I			Moderate (Class II)				Relatively High (Class III)			
Potential Risk Class																								
Credit Risk →	Relatively Low (Class A)			Moderate (Class B)	Relatively High (Class C)																			
Interest Rate Risk ↓																								
Relatively Low (Class I)	A-I																							
Moderate (Class II)																								
Relatively High (Class III)																								
9.	Franklin India Fixed Maturity Plans – Series 5 – Plan A																							
10.	Franklin India Fixed Maturity Plans – Series 5 – Plan B																							
11.	Franklin India Fixed Maturity Plans – Series 5 – Plan C																							
12.	Franklin India Fixed Maturity Plans – Series 5 – Plan D																							
13.	Franklin India Fixed Maturity Plans – Series 5 – Plan E																							
14.	Franklin India Fixed Maturity Plans – Series 5 – Plan F																							
15.	<p>Franklin India Fixed Maturity Plans – Series 6 – Plan C</p> <p>Type of Scheme : A close-ended debt fund. A relatively low interest rate risk and relatively low credit risk fund.</p>																							



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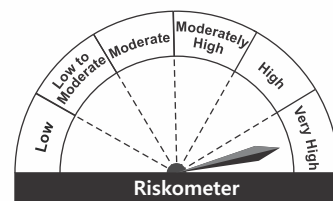
Education
Corpus

PRODUCT LABEL

This fund is suitable for investors
who are seeking*:

- Long term capital appreciation
- A fund that invests in large-cap stocks

*Investors should consult their financial
distributors if in doubt about whether
the product is suitable for them.



Investors understand that their
principal will be at Very High risk

Riskometer is As on May 31, 2022

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

IDCW ^/BONUS HISTORY

Record Date	Rate per unit (₹)	Record Date NAV* (₹)
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Franklin India Bluechip Fund**

Jan 14, 2021	4.25	49.7663
Jan 15, 2021	4.25	41.9610
Jan 10, 2020	3.10	38.5990
Feb 01, 2019	2.40	39.4130
Jan 12, 2018	2.40	37.8065
Jan 27, 2017	3.50	41.2672
Feb 08, 2016	3.50	38.6139
Jan 16, 2015	3.50	44.2018
Jan 10, 2014	5.00	35.6406
Feb 09, 2013	4.00	38.8708
Jan 22, 2012	4.00	37.0325
Jan 21, 2011	4.00	41.0325
Jan 22, 2010	3.50	40.2624
Jan 09, 2008	3.00	23.4686
Jan 09, 2008	3.00	23.4686
Feb 07, 2007	6.00	46.31
Jan 29, 2006	3.00	33.94
Jan 19, 2005	2.50	30.18
Feb 03, 2004	2.00	27.43
Jul 30, 2003	2.00	15.45
Mar 18, 2002	1.00	12.93
Mar 09, 2001	1.00	14.08
Nov 10, 2000	2.50	16.85
Mar 14, 2000***	6.50	50.39
Jul 30, 1999	6.50	30.18
Jan 01, 1997	2.00	12.03

Templeton India Value Fund**

Dec 10, 2021	6.50	79.2674
Jan 01, 2021	5.00	59.5137
Dec 14, 2019	3.43	57.4759
Dec 14, 2018	3.43	57.4759
Dec 15, 2017	6.50	79.3595
Dec 09, 2016	5.00	65.3237
Dec 15, 2015	5.00	65.3237
Dec 12, 2014	5.00	67.6406
Dec 20, 2013	4.00	49.0505
Dec 21, 2012	4.00	49.0505
Dec 30, 2011	1.50	39.3547
Dec 16, 2010	4.50	59.6504
Dec 16, 2009	1.00	23.2638
Dec 16, 2008	1.00	23.2638
Dec 26, 2007	4.50	60.5998
Dec 20, 2006	4.00	41.07
Dec 21, 2005	4.00	39.24
Dec 8, 2004	2.50	27.29
Feb 24, 2004	3.00	27.16
Sep 16, 2003	0.00	20.48
Apr 28, 2000	1.50	14.45

Franklin India Flexi Cap Fund**

Feb 25, 2022	3.50	52.7297
Mar 05, 2021	2.50	44.4141
Feb 14, 2020	2.43	36.4755
Feb 23, 2019	2.43	36.4755
Feb 23, 2018	2.50	36.9570
Mar 10, 2017	2.50	38.8155
Feb 28, 2016	2.50	38.8155
Feb 21, 2015	2.50	38.8155
Feb 21, 2014	2.00	25.3129
Feb 15, 2013	3.00	26.8866
Mar 01, 2012	3.00	26.8866
Feb 18, 2011	5.00	28.3263
Feb 19, 2010	6.00	31.1704
Feb 23, 2009	2.50	19.4542
Feb 23, 2008	2.50	38.9872
Mar 07, 2007	3.00	31.32
Nov 05, 2006	3.00	38.81
Nov 05, 2006	3.00	38.81
Oct 27, 2004	4.00	23.02
Mar 23, 2004	2.50	23.63
Aug 19, 2003	2.50	18.33
Mar 18, 2002	2.50	15.36
Jan 19, 2001	2.50	16.79
Oct 13, 2000	2.00	17.41
Sep 10, 1999	2.00	18.83

Franklin India Prima Fund**

Jun 26, 2020	6.00	72.6900
Jun 26, 2020	4.25	48.3929
Jun 28, 2019	4.87	60.6144
Mar 08, 2019	6.50	67.5237
Jun 23, 2017	0.00	57.5237
Jun 24, 2016	5.50	60.0045
Jun 13, 2015	5.50	59.4519
Jun 13, 2014	5.50	48.171
Jun 21, 2013	5.00	36.8522
Jun 22, 2012	4.00	34.6981
Jun 18, 2011	6.00	42.1508
Jun 18, 2010	6.00	46.1508
Jun 24, 2009	6.00	36.6376
Jun 18, 2008	6.00	48.8451
Jul 18, 2007	6.00	65.3063
Jul 19, 2006	6.00	48.13
Oct 13, 2005	5.50	47.49
Oct 5, 2004	5.50	34.97
Jan 20, 2004	4.00	35.64
Jan 27, 2003	2.50	20.73
Mar 18, 2002	2.50	16.79
Jan 17, 2001	2.50	15.27
Sep 22, 2000	3.00	18.93
Nov 3, 1999	3.00	26.34

Franklin India Equity Advantage Fund**

Mar 29, 2022	1.50	18.7275
Mar 29, 2022	1.50	17.0587
Jun 19, 2020	1.00	17.0587
Mar 15, 2019	1.33	16.6850
Mar 24, 2017	2.00	18.5503
Mar 24, 2017	2.00	18.5503
Apr 01, 2016	1.50	16.7557
Mar 28, 2015	1.75	19.0426
Mar 28, 2014	1.75	18.9774
Mar 8, 2013	2.00	13.6992
Mar 23, 2012	2.00	14.1015
Mar 18, 2011	2.00	13.9774
Mar 23, 2010	1.50	13.983
Jul 29, 2009	1.50	15.1021
Mar 17, 2008	3.00	18.1519
May 9, 2007	2.00	17.4800
Mar 14, 2006	2.00	17.4800

Franklin India Focused Equity Fund

Sep 3, 2021	2.25	32.0859
Aug 28, 2020	1.50	21.2296
Aug 28, 2020	1.50	21.2296
Aug 17, 2018	1.99	25.0583
Aug 24, 2017	2.00	25.5303
Aug 26, 2016	2.00	25.6720
Aug 28, 2015	2.00	23.9581
Aug 28, 2014	2.00	23.9581
Aug 28, 2014	1.00	20.8105
Aug 28, 2013	0.60	12.0582
Jul 22, 2011	1.50	14.0782
Sep 24, 2010	0.60	14.0782

Templeton India Equity Income Fund**

Mar 25, 2022	0.85	20.5865
Sep 24, 2021	0.85	20.3887
Mar 26, 2020	0.75	17.0810
Sep 26, 2020	0.75	17.0810
Jun 19, 2020	0.65	12.3508
Sep 27, 2019	0.60	14.5211
Mar 08, 2019	0.70	17.9393
Mar 14, 2018	0.70	18.9103
Mar 01, 2018	0.70	17.5853
Sep 22, 2017	0.70	17.5853
Mar 16, 2017	0.70	16.0584
Sep 09, 2016	0.70	16.0584
Mar 11, 2016	0.70	13.7403
Sep 14, 2015	0.70	13.7403
Sep 14, 2015	0.70	16.3782
Sep 12, 2014	0.70	16.5291
Mar 14, 2013	0.70	12.9702
Sep 12, 2012	0.70	12.9702
Mar 15, 2013	0.70	13.4313
Mar 14, 2012	0.70	13.4079
Mar 16, 2012	0.70	13.4079
Sep 16, 2011	0.70	13.0552
Mar 11, 2011	0.70	13.0552
Sep 29, 2010	0.70	14.6901
Mar 19, 2010	0.70	14.6901
Aug 26, 2009	0.70	13.1510
Mar 21, 2009	0.70	15.0994
Nov 26, 2007	0.70	12.3376
Apr 28, 2007	0.70	12.3376

Record Date	Rate per unit (₹) Individual /HUF and Others	Record Date NAV*(₹)
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Franklin Build India Fund

Dec 10, 2021	2.35	28.2937
Jan 01, 2021	1.75	21.1172
Dec 27, 2019	1.55	21.6672
Jan 04, 2019	1.77	42.4384
Dec 29, 2017	2.25	27.4802
Dec 30, 2016	1.75	20.9213
Jan 01, 2016	2.00	21.4310
Dec 17, 2014	1.75	22.2172
Dec 20, 2013	1.00	12.5446
Jan 04, 2013	1.00	13.1246
Sep 24, 2010	0.60	13.3353

Franklin India Taxshield**

Jan 14, 2022	4.25	55.8203
Jan 29, 2021	3.50	42.4175
Jan 17, 2020	3.88	42.4449
Jan 25, 2019	3.32	42.3086
Jan 25, 2018	4.50	49.8081
Jan 20, 2017	3.50	42.6999
Jan 22, 2016	3.50	40.6886
Jan 30, 2015	3.00	47.2441
Jan 24, 2014	3.00	31.1896
Jan 16, 2013	2.00	30.5171
Feb 03, 2012	3.00	30.5171
Jan 14, 2011	4.00	34.0334
Jan 15, 2010	3.00	33.0523
Dec 17, 2008	8.00	10.6681
Nov 14, 2007	8.00	46.8922
Jan 10, 2007	8.00	39.43
Feb 15, 2006	3.50	38.01
Mar 18, 2005	3.00	27.25
Feb 24, 2004	4.00	24.01
Mar 30, 2001	1.25	11.57
May 24, 2000	6.00	19.82
Mar 31, 2000	8.00	31.02

Franklin India Opportunities Fund**

Oct 14, 2021	2.25	28.3663
Oct 30, 2020	1.00	17.8361
Nov 01, 2019	1.33	18.6166
Nov 02, 2018	1.55	19.1097
Nov 03, 2017	2.25	42.6895
Nov 04, 2016	1.75	20.0176
Oct 30, 2015	1.75	20.3173
Oct 22, 2014	1.00	19.0195
Oct 18, 2013	0.70	13.0289
Oct 19, 2012	0.70	13.3128
Oct 21, 2011	0.70	12.8434
Oct 22, 2010	1.00	16.5205
Oct 28, 2009	1.50	13.6099
Sep 22, 2007	3.00	17.8556
Nov 29, 2006	3.00	18.82
Sep 13, 2006	3.00	18.88
Sep 14, 2005	2.50	15.96

Franklin Asian Equity Fund**

Dec 14, 2021	0.75	15.6199
Dec 14, 2021	0.75	16.7519
Dec 06, 2019	0.80	13.7738
Nov 30, 2018	0.89	12.5899
Nov 24, 2017	1.45	15.8165
Nov 24, 2016	1.45	15.8165
Nov 27, 2015	1.25	13.1505
Nov 18, 2013	1.25	15.1372
Nov 28, 2014	1.25	14.7828

Franklin India Technology Fund**

Oct 14, 2021	4.00	47.4265
Oct 30, 2020	2.50	25.6071
Nov 01, 2019	1.77	25.0124
Nov 02, 2018	1.99	26.2565
Nov 03, 2017	2.00	23.4716
Nov 04, 2016	2.00	22.4512
Oct 30, 2015	2.25	26.5639
Oct 22, 2014	2.00	25.8828
Oct 18, 2013	2.00	23.9134
Oct 12, 2012	1.00	17.6444
Oct 21, 2011	1.50	18.2747
Oct 22, 2010	2.00	22.2878
Oct 28, 2009	3.00	16.5478
Aug 20, 2008	2.50	16.0852
Oct 24, 2007	2.50	21.4765
Nov 29, 2006	1.50	25.61
Nov 23, 2005	2.00	22.26
Mar 16, 2004	2.00	27.26
Mar 24, 2000	6.00	37.57
Jan 12, 2000***	6.00	64.00
Oct 8, 1999	4.00	39.59

Franklin India Smaller Companies Fund

Feb 25, 2022	3.00	37.6085
Feb 25, 2022	3.00	37.6085
Feb 28, 2020	1.50	21.9556
Mar 15, 2019	1.77	26.3711
Feb 23, 2018	3.00	32.3911
Feb 23, 2017	2.00	28.4159
Feb 19, 2016	2.00	22.7612
Feb 20, 2015	2.00	26.6372
Feb 14, 2014	2.00	14.5369
Feb 22, 2013	2.50	15.3803
Aug 8, 2007	0.90	12.3641

Franklin India Equity Hybrid Fund**

May 27, 2022	2.00	24.5708
May 28, 2021	1.75	25.4910
May 29, 2020	1.25	18.0119
May 17, 2019	1.55	21.8268
May 23, 2018	1.20	22.5316
May 26, 2017	1.75	23.5297
May 27, 2016	1.75	22.3666
May 29, 2015	1.50	24.2288
May 30, 2014	1.50	19.3792
May 24, 2013	2.00	18.0370
May 18, 2012	3.00	17.0847
May 20, 2011	3.00	17.6646
May 21, 2010	3.00	21.9514
May 27, 2009	2.00	20.7556
May 21, 2008	3.00	24.9250
May 23, 2007	3.00	24.6370

Franklin India Pension Plan**

Dec 17, 2021	1.5000	1.5000	18.2769
Dec 24, 2020	1.2500	1.2500	17.8418
Dec 20, 2019	1.0805	1.0005	18.0292
Dec 28, 2018	1.0805	1.0005	18.0655
Dec 30, 2016	0.8328	0.8365	18.4367
Jan 01, 2016	0.7223	0.6958	18.0746
Dec 26, 2014	0.6533	0.6592	17.7554
Jan 03, 2014	0.8000	0.7681	14.4709
Dec 21, 2012	1.0000	0.8571	14.9959
Dec 23, 2011	1.2500	0.7113	14.2573
Dec 18, 2010	1.2999	1.2115	15.8918
Dec 16, 2009	1.2500	1.1169	14.4587
Dec 16, 2009	1.2500	1.1169	15.8809
Dec 17, 2008	1.2000	1.1169	13.7490
Nov 14, 2007	2.5000	2.3258	20.4519
Dec 20, 2006	1.3825	1.3825	18.8001
Dec 21, 2005	1.5000	1.3969	17.74
Dec 15, 2004	1.2000	1.1221	16.27
Dec 23, 2003	1.20	1.20	15.81
Mar 22, 2002	1.20	1.20	17.71
13, 2001	1.20	1.20	12.09



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