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Monthly Factsheet

As on October 31, 2023



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Understanding The Factsheet

Fund Manager

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription/Minimum Investment

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme.

SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs 100 and the entry load is 1%, the investor will enter the fund at Rs 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor

Exit Load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance if the NAV is Rs.100 and the exit load is 1%, the redemption price would be Rs.99 per unit.

Yield to Maturity/ Portfolio Yield

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity. Portfolio yield is weighted average YTM of the securities.

Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Macaulay Duration

Macaulay duration is defined as the weighted average time to full recovery of principal and interest payments of a bond i.e. the weighted average maturity of cash flows. The weight of each cash flow is determined by dividing the present value of the cash flow by the price of the bond.

Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stockmarkets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Contents

Fund Snapshot	7
Market Update	11

CATEGORY	FUND NAME
EQUITY / FOF-OVERSEAS / INDEX FUNDS	

Large Cap Fund	Franklin India Bluechip Fund (FIBCF)	16
Flexi Cap Fund	Franklin India Flexi Cap Fund (FIFCF) (Erstwhile Franklin India Equity Fund)	17
Large & Mid Cap Fund	Franklin India Equity Advantage Fund (FIEAF)	18
ELSS	Franklin India Taxshield (FIT)	19
Focused Fund	Franklin India Focused Equity Fund (FIFEF)	20
Value Fund	Templeton India Value Fund (TIVF)	21
Dividend Yield Fund	Templeton India Equity Income Fund (TIEIF)	22
Mid Cap Fund	Franklin India Prima Fund (FIPF)	23
Small Cap Fund	Franklin India Smaller Companies Fund (FISCF)	24
Thematic - Infrastructure	Franklin Build India Fund (FBIF)	25
Thematic - Special Situations	Franklin India Opportunities Fund (FIOF)	26
Thematic - Technology	Franklin India Technology Fund (FITF)	27
FOF - Overseas - U.S.	Franklin India Feeder - Franklin U.S. Opportunities Fund (FIF-FUSOF)	28
FOF - Overseas - Europe	Franklin India Feeder - Templeton European Opportunities Fund (FIF-TEOF)	29
Thematic - Asian Equity	Franklin Asian Equity Fund (FAEF)	30
Index - Nifty	Franklin India NSE Nifty 50 Index Fund (FIIF) (Erstwhile Franklin India Index Fund-NSE Nifty Plan)	31

DEBT FUNDS	
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Overnight Fund	Franklin India Overnight Fund (FIONF)	32
Liquid Fund	Franklin India Liquid Fund (FILF)	33
Money Market Fund	Franklin India Money Market Fund (FIMMF) (Erstwhile Franklin India Savings Fund)	34
Floater Fund	Franklin India Floating Rate Fund (FIFRF)	35
Corporate Bond Fund	Franklin India Corporate Debt Fund (FICDF)	36
Banking & PSU Fund	Franklin India Banking & PSU Debt Fund (FIBPDF)	37
Gilt Fund	Franklin India Government Securities Fund (FIGSF)	38

HYBRID / SOLUTION ORIENTED / FOF-DOMESTIC FUNDS	
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Conservative Hybrid Fund	Franklin India Debt Hybrid Fund (FIDHF) (Number of Segregated Portfolios - 1)	39
Equity Savings Fund	Franklin India Equity Savings Fund (FIESF)	40
Retirement Fund	Franklin India Pension Plan (FIPEP)	41
FOF - Domestic	Franklin India Multi-Asset Solution Fund of Funds (FIMAS) (Erstwhile Franklin India Multi-Asset Solution Fund)	42
FOF - Domestic	Franklin India Dynamic Asset Allocation Fund of Funds (FIDAAF)	42
Aggressive Hybrid Fund	Franklin India Equity Hybrid Fund (FIEHF)	43
Dynamic Asset Allocation or Balanced Advantage Fund	Franklin India Balanced Advantage Fund (FIBAF)	44

Scheme Performance	47
SIP Returns	52
Product Labelling, Scheme and Benchmark Riskometers	57
Potential Risk Class Matrix	61
Income Distribution cum capital withdrawal (IDCW)/Bonus History/Fund Managers Industry Experience	62

All Plans under Franklin India Life Stage Fund of Funds (FILSF) shall be merged with Franklin India Dynamic Asset Allocation Fund of Funds (FIDAAF) as on December 19, 2022.



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BIG THINGS START SMALL

Franklin India Smaller Companies Fund

An open-ended equity scheme predominantly investing in small cap stocks.

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Alternative to:



Investments in
predominantly
Small Cap Companies

Suitable for:



Retirement
Corpus



Education
Corpus



Long Term
Wealth Creation

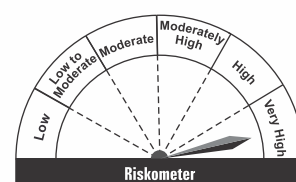
PRODUCT LABEL

This fund is suitable for investors who are seeking*:

- Long term capital appreciation
- A fund that invests primarily in small-cap stocks

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Investors understand that their principal will be at High risk

Riskometer As on October 31, 2023

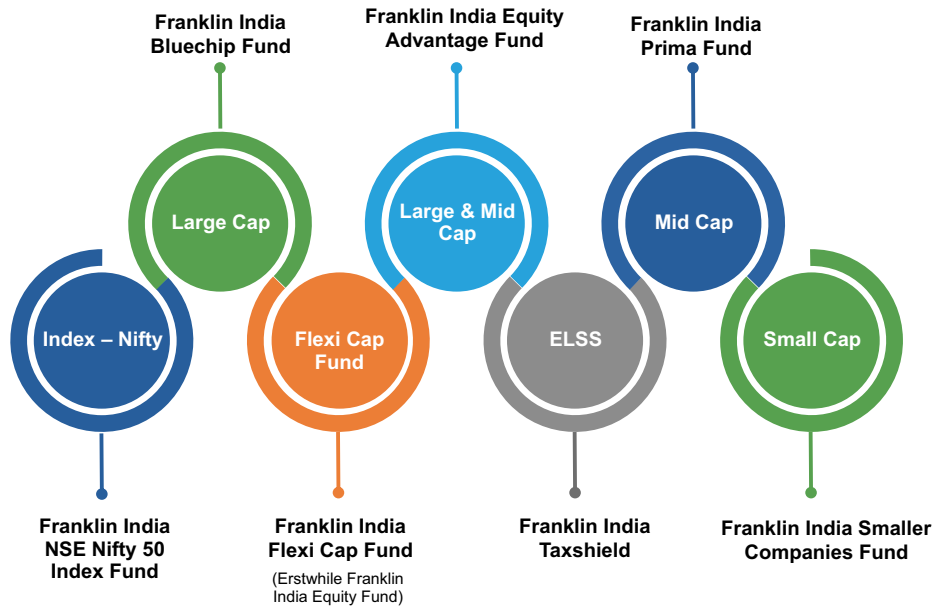
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[^]As on October 31, 2023

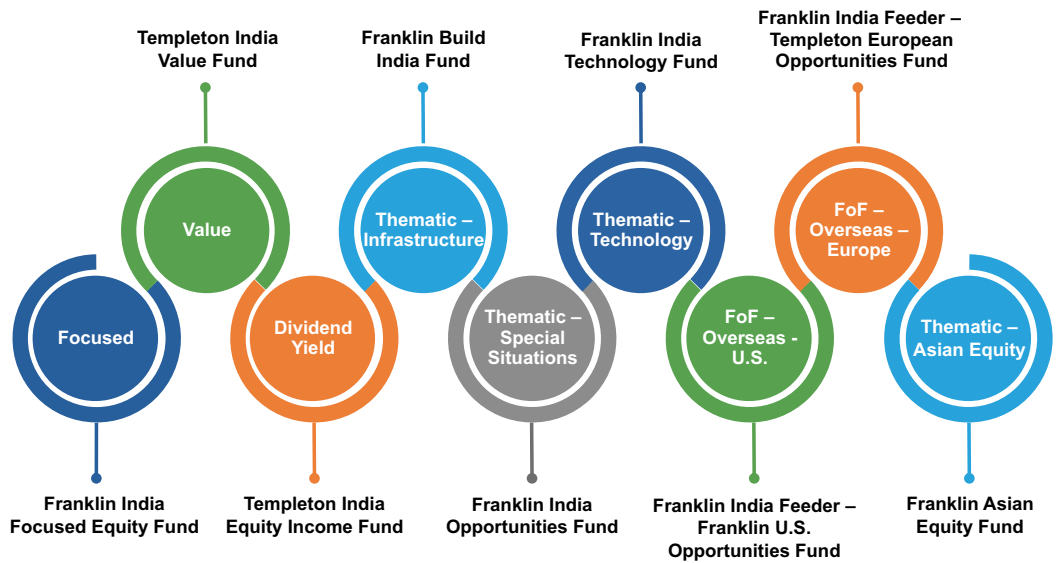
Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Equity Oriented Funds* - Positioning

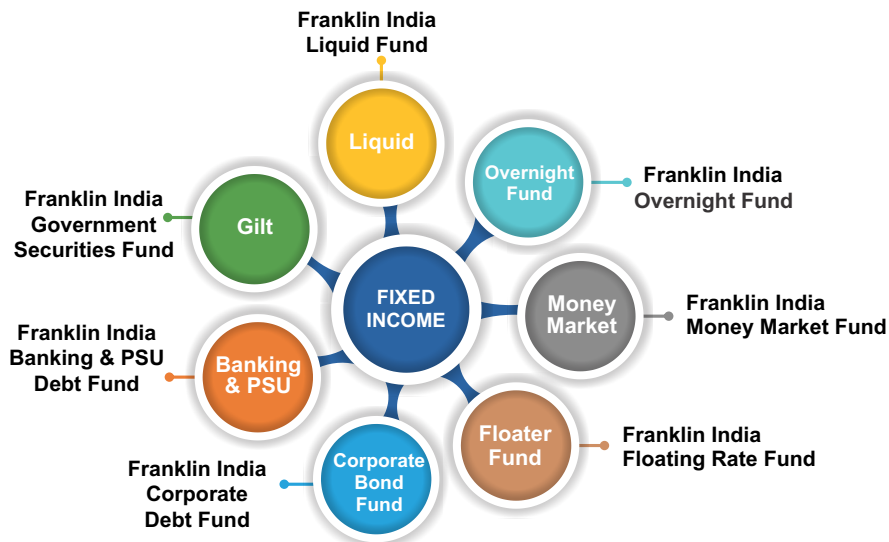
DIVERSIFIED



STYLE / THEME



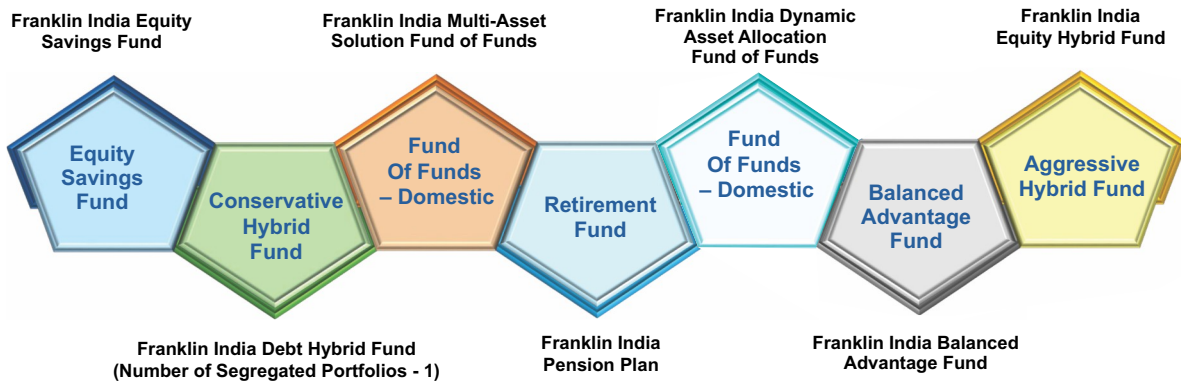
Debt Funds** - Positioning



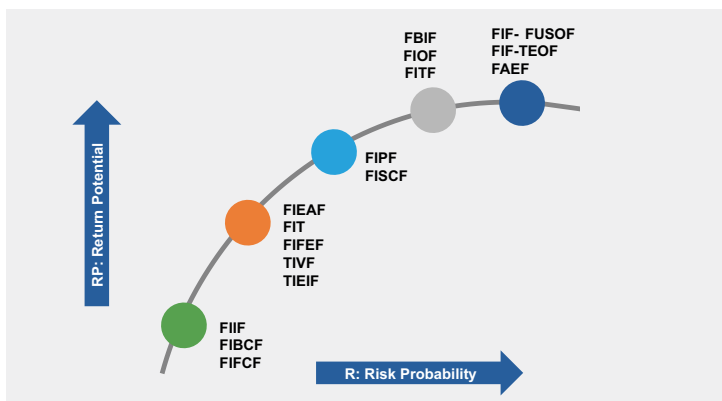
* Includes Equity Funds, Fund Of Funds and Index Funds

** The aforesaid matrix is based on schemes classified under a particular category and latest portfolio

Hybrid / Solution Oriented / FoF-Domestic Funds - Positioning



Equity Oriented Funds* – Risk Matrix

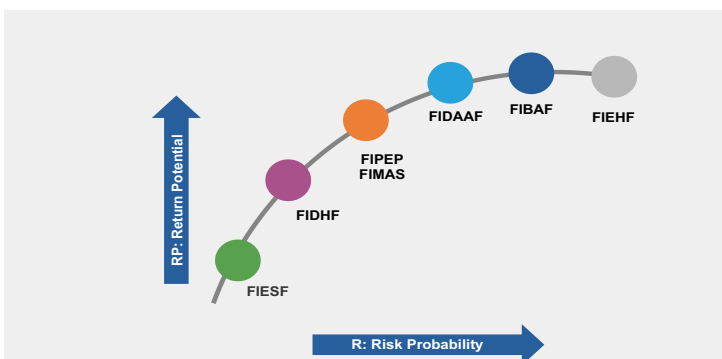


* Includes Equity Funds, Fund Of Funds and Index Funds

FIIF: Franklin India NSE Nifty 50 Index Fund, **FIBCF:** Franklin India Bluechip Fund, **FICFC:** Franklin India Flexi Cap Fund, **FIEAF:** Franklin India Equity Advantage Fund, **FIT:** Franklin India Taxshield, **FIFEF:** Franklin India Focused Equity Fund, **TIVF:** Templeton India Value Fund, **TIEIF:** Templeton India Equity Income Fund, **FIFP:** Franklin India Prima Fund, **FISCF:** Franklin India Smaller Companies Fund, **FBIF:** Franklin Build India Fund, **FIOF:** Franklin India Opportunities Fund, **FITF:** Franklin India Technology Fund, **FIF-FUSOF:** Franklin India Feeder – Franklin U.S. Opportunities Fund, **FIF-TEOF:** Franklin India Feeder – Templeton European Opportunities Fund, **FAEF:** Franklin Asian Equity Fund

Note: The relative fund positioning is indicative in nature and is based on fundamental factors pertaining to relative risk return potential of 1) large caps vs mid caps vs small caps, 2) diversified vs style/theme and 3) exposure to foreign currencies. For ex: higher the mid/small cap exposure, higher the risk return potential. This is a simplified illustration of potential Risk-Return profile of the schemes and does not take into account various complex factors that may have a potential impact on the schemes.

Hybrid / Solution Oriented / FoF-Domestic MFs - Risk Matrix



FIESF: Franklin India Equity Savings Fund, **FIDHF:** Franklin India Debt Hybrid Fund (Number of Segregated Portfolios - 1), **FIPEP:** Franklin India Pension Plan, **FIMAS:** Franklin India Multi-Asset Solution Fund of Funds, **FIDAAP:** Franklin India Dynamic Asset Allocation Fund of Funds, **FIBAF:** Franklin India Balanced Advantage Fund, **FIEHF:** Franklin India Equity Hybrid Fund

Note: The relative fund positioning is indicative in nature and is based on relative risk return potential of equity and fixed income. For ex: higher the equity exposure, higher the risk return potential. This is a simplified illustration of potential Risk-Return profile of the schemes and does not take into account various complex factors that may have a potential impact on the schemes.

Snapshot of Equity / FOF-Overseas / Index Funds

Scheme Name	Franklin India Bluechip Fund	Franklin India Flexi Cap Fund (Erstwhile Franklin India Equity Fund)	Franklin India Equity Advantage Fund	Franklin India Taxshield	Franklin India Focused Equity Fund	Templeton India Value Fund	Templeton India Equity Income Fund	Franklin India Prima Fund
Category	Large Cap Fund	Flexi Cap Fund	Large & Mid Cap Fund	ELSS	Focused Fund	Value Fund	Dividend Yield Fund	Mid Cap Fund
Scheme Characteristics	Min 80% Large Caps	Min 65% Equity across Large, Mid & Small Caps	Min 35% Large Caps & Min 35% Mid Caps	Min 80% Equity with a statutory lock in of 3 years & tax benefit	Max 30 Stocks, Min 65% Equity, Focus on Multi-Cap	Value Investment Strategy (Min 65% Equity)	Predominantly Dividend Yielding Stocks (Min 65% Equity)	Min 65% Mid Caps
Indicative Investment Horizon	5 years and above							
Inception Date	01-Dec-1993	29-Sept-1994	2-Mar-2005	10-Apr-1999	26-Jul-2007	10-Sept-1996	18-May-2006	1-Dec-1993
Fund Manager	Venkatesh Sanjeevi, R. Janakiraman, Anand Radhakrishnan & Sandeep Manam ^	Anand Radhakrishnan, R. Janakiraman & Sandeep Manam ^	Venkatesh Sanjeevi, R. Janakiraman & Sandeep Manam ^	Anand Radhakrishnan & R. Janakiraman	Ajay Argal, Varun Sharma* (effective April 01, 2023) & Sandeep Manam ^ <small>* Anand Radhakrishnan has been replaced by Varun Sharma w.e.f. April 01, 2023</small>	Anand Radhakrishnan & Rajasa Kakulavarapu	Anand Radhakrishnan & Rajasa Kakulavarapu Sandeep Manam ^	R. Janakiraman & Akhil Kalluri Sandeep Manam ^
Benchmark	Nifty 100	Nifty 500	Nifty LargeMidcap 250	Nifty 500	Nifty 500	Tier I - Nifty 500 Index Tier II - Nifty500 Value 50 Index (w.e.f. August 1, 2023)	Tier I - Nifty 500 Index Tier II - Nifty Dividend Opportunities 50 Index (w.e.f. August 1, 2023)	Nifty Midcap 150
Fund Details as on 31 October 2023								
Month End AUM (Rs. in Crores)	6665.66	11940.27	2775.96	5224.24	9236.66	1359.86	1582.12	8499.43
Portfolio Turnover	45.09%	17.96%	64.95%	15.62%	23.60%	37.68%	20.55%	24.96%
Standard Deviation	4.24%	4.26%	4.39%	4.38%	4.72%	4.86%	3.56%	4.54%
Portfolio Beta	0.90	0.92	0.90	0.96	1.01	0.82	0.78	0.90
Sharpe Ratio*	0.86	1.37	1.05	1.27	1.27	1.61	1.64	1.08
Expense Ratio[§]	Regular : 1.85% Direct : 0.99%	Regular : 1.79% Direct : 1.08%	Regular : 2.06% Direct : 1.35%	Regular : 1.85% Direct : 1.07%	Regular : 1.81% Direct : 1.02%	Regular : 2.16% Direct : 0.97%	Regular : 2.19% Direct : 1.40%	Regular : 1.81% Direct : 0.99%
Composition by Assets as on 31 October 2023								
Equity	97.28	90.85	96.78	93.12	94.01	88.22	84.32	96.30
Debt	-	0.50	-	-	0.54	-	-	-
REITs	-	-	-	-	-	2.86	7.36	-
ETF	-	-	-	-	-	-	1.81	-
Other Assets	2.72	8.65	3.22	6.88	5.45	8.92	6.51	3.70
Portfolio Details as on 31 October 2023								
No. of Stocks	41	49	53	48	29	42	40	72
Top 10 Holdings %	48.74	46.74	33.93	48.03	54.75	39.08	43.91	24.43
Top 5 Sectors %	61.01%	55.23%	48.46%	51.63%	59.68%	47.22%	50.46%	39.68%
Other Details								
Exit Load (for each purchase of Units)	Upto 1 Yr - 1%	Upto 1 Yr - 1%	Upto 1 Yr - 1%	Nil <small>All subscriptions in FIT are subject to a lock-in period of 3 years from the date of allotment and the unit holder cannot redeem, transfer, assign or pledge the units during the period.</small>	Upto 1 Yrs - 1%	Upto 1 Yr - 1%	Upto 1 Yr - 1%	Upto 1 Yr - 1%

* Annualised. Risk-free rate assumed to be 6.84% (FBIL OVERNIGHT MIBOR). ^ Dedicated for investments in foreign securities

§ The rates specified are the actual expenses charged as at the end of the month. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

Different plans have a different expense structure

Snapshot of Equity / FOF-Overseas / Index Funds

Scheme Name	Franklin India Smaller Companies Fund	Franklin Build India Fund	Franklin India Opportunities Fund	Franklin India Technology Fund	Franklin India Feeder-Franklin U.S. Opportunities Fund	Franklin India Feeder-Templeton European Opportunities Fund	Franklin Asian Equity Fund	Franklin India NSE Nifty 50 Index Fund
Category	Small Cap Fund	Thematic - Infrastructure	Thematic - Special Situations	Thematic - Technology	FOF - Overseas - U.S.	FOF - Overseas - Europe	Thematic - Asian Equity	Index - Nifty
Scheme Characteristics	Min 65% Small Caps	Min 80% Equity in Infrastructure theme	Min 80% Equity in Special Situations theme	Min 80% Equity in technology theme	Minimum 95% assets in the underlying funds	Minimum 95% assets in the underlying funds	Min 80% in Asian equity (ex-Japan) theme	Minimum 95% of assets to replicate / track Nifty 50 index
Indicative Investment Horizon	5 years and above							
Inception Date	13-Jan-2006	4-Sept-2009	21-Feb-2000	22-Aug-1998	06-February-2012	16-May-2014	16-Jan-2008	04-Aug-2000
Fund Manager	R. Janakiraman, Akhil Kalluri (effective September 8, 2022) & Sandeep Manam ^	Ajay Argal & Kiran Sebastian Sandeep Manam ^	Kiran Sebastian, R. Janakiraman & Sandeep Manam ^	Varun Sharma, Anand Radhakrishnan Sandeep Manam ^	Sandeep Manam ^ (For Franklin India Feeder - Franklin U.S. Opportunities Fund) Grant Bowers, Sara Araghi	Sandeep Manam ^ (For Franklin India Feeder - Templeton European Opportunities Fund) Tian Qiu (effective April 30, 2023), John Reynolds	Varun Sharma & Sandeep Manam ^	Varun Sharma Sandeep Manam ^
Benchmark	Nifty Smallcap 250	S&P BSE India Infrastructure Index	Nifty 500	S&P BSE Teck	Russell 3000 Growth Index TRI	MSCI Europe Index TRI	MSCI Asia (ex-Japan) Standard Index	Nifty 50
Fund Details as on 31 October 2023								
Month End AUM (Rs. in Crores)	9683.62	1558.09	1489.72	963.53	2896.40	15.61	249.68	539.91
Portfolio Turnover	23.54%	30.48%	32.36%	52.25%	-	-	93.18%	-
Standard Deviation	4.54%	5.04%	4.28%	4.67%	-	-	5.13%	-
Portfolio Beta	0.76	0.66	0.88	0.76	-	-	0.97	-
Sharpe Ratio*	1.96	1.78	1.27	0.63	-	-	-0.72	-
Expense Ratio[§]	Regular : 1.79% Direct : 0.99%	Regular : 2.16% Direct : 1.18%	Regular : 2.19% Direct : 1.28%	Regular : 2.24% Direct : 1.32%	Regular : 1.52% Direct : 0.52%	Regular : 1.37% Direct : 0.44%	Regular : 2.50% Direct : 1.47%	Regular : 0.62% Direct : 0.24%
Composition by Assets as on 31 October 2023								
Equity	93.69	93.59	95.61	90.54	-	-	99.60	98.28
Debt	0.51	-	-	-	-	-	-	-
Total Mutual Fund Units	-	-	-	7.40	-	-	-	-
Other Assets	5.79	6.41	4.39	2.06	-	-	0.40	1.72
Portfolio Details as on 31 October 2023								
No. of Stocks	87	37	45	38	-	-	49	50
Top 10 Holdings %	28.31	50.12	43.67	51.50	-	-	45.65	57.01
Top 5 Sectors %	41.54%	57.59%	44.11%	87.68%	-	-	63.47%	-
Other Details								
Exit Load (for each purchase of Units)	Upto 1 Yr - 1%	Upto 1 Yrs - 1%	Upto 1 Yr - 1%	Upto 1 Yrs - 1%	Upto 1 Yrs - 1%	Upto 1 Yrs - 1%	Upto 1 Yrs - 1%	Nil

* Annualised. Risk-free rate assumed to be 6.84% (FBIL OVERNIGHT MIBOR). ^ Dedicated for investments in foreign securities

§ The rates specified are the actual expenses charged as at the end of the month. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

Different plans have a different expense structure

Snapshot of Debt Funds

Scheme Name	Franklin India Overnight Fund	Franklin India Liquid Fund	Franklin India Money Market Fund (Erstwhile Franklin India Savings Fund)	Franklin India Floating Rate Fund	Franklin India Corporate Debt Fund	Franklin India Banking & PSU Debt Fund	Franklin India Government Securities Fund																
Category	Overnight Fund	Liquid Fund	Money Market Fund	Floater Fund	Corporate Bond Fund	Banking & PSU Fund	Gilt Fund																
Scheme Characteristics	Regular income over short term with high level of safety and liquidity	Max Security Level Maturity of 91 days	Money Market Instruments with Maturity upto 1 year	Min 65% in Floating Rate Instruments	Min 80% in Corporate Bonds (only AA+ and above)	Min 80% in Banks / PSUs / PFIs / Municipal Bonds	Min 80% in G-secs (across maturity)																
Indicative Investment Horizon	1 Day and above	7 Days or more	1 month and above	1 month and above	1 year and above	1 year and above	1 year and above																
Inception Date	May 08, 2019	R : 29-Apr-1998 I : 22-Jun-2004 SI : 02-Sep-2005	R : 11-Feb-2002 I : 06-Sep-2005	23-Apr-2001	23-Jun-1997	25-Apr-2014	07-Dec-2001																
Fund Manager	Pallab Roy & Umesh Sharma	Pallab Roy & Umesh Sharma	Umesh Sharma, Rahul Goswami (w.e.f. October 6, 2023) & Pallab Roy	Pallab Roy, Umesh Sharma & Sandeep Manam**	Umesh Sharma (Until October 5, 2023), Rahul Goswami (w.e.f. October 6, 2023) & Sachin Padwal-Desai	Umesh Sharma, Sachin Padwal-Desai Sandeep Manam**	Umesh Sharma (Until October 5, 2023), Rahul Goswami (w.e.f. October 6, 2023) & Sachin Padwal-Desai																
Benchmark	Tier-1 : CRISIL Liquid Overnight Index (The Benchmark name is renamed from CRISIL Overnight Fund AI Index to CRISIL Liquid Overnight Index w.e.f 03rd April, 2023.)	Tier-1 : CRISIL Liquid Debt B-I Index (The Benchmark name is renamed from CRISIL Liquid Fund B-I Index to CRISIL Liquid Debt B-I Index w.e.f 03rd April, 2023.) Tier-2 : CRISIL Liquid Debt A-I Index (The Benchmark name is renamed from CRISIL Liquid Fund AI Index to CRISIL Liquid Debt A-I Index w.e.f 03rd April, 2023.)	Tier-1 : NIFTY Money Market Index B-I Tier-2 : NIFTY Money Market Index A-I (effective April 1, 2022)	CRISIL Low Duration Debt Index	Tier-1 : NIFTY Corporate Bond Index B-III (effective April 1, 2022)	NIFTY Banking & PSU Debt Index	NIFTY All Duration G-Sec Index																
Fund Details as on 31 October 2023																							
Month End AUM (Rs. in Crores)	274.56	1726.17	1500.90	363.84	796.78	656.12	129.09																
Annualised Portfolio YTM[#]	6.76%	7.21%	7.29%	7.68%***	7.57%	7.53%	7.01%																
Residual maturity / Average Maturity	0.00 Years 0.62 Days ⁶⁶	0.12 years 45.41 Days ⁶⁶	0.29 years 105.91 Days ⁶⁶	4.79 Years	1.27 years	1.70 years	1.69 years																
Modified Duration	0.00 Years 0.58 Days ⁶⁶	0.12 Years 42.33 Days ⁶⁶	0.27 years 98.67 Days ⁶⁶	0.46 Years	1.10 years	1.42 years	0.96 years																
Macaulay Duration	0.00 Years 1.56 Days ⁶⁶	0.12 Years 45.41 Days ⁶⁶	0.29 years 105.94 Days ⁶⁶	0.49 Years	1.18 years	1.53 years	1.00 years																
Expense Ratio[§]	Regular : 0.16% Direct : 0.11%	Regular : (R) 0.86% (I) 0.61%, (SI) 0.20% Direct : (SI) 0.13%	Regular : (R) 0.25% Direct : (R) 0.10%	Regular : 0.91% Direct : 0.29%	Regular : 0.74% Direct : 0.20%	Regular : 0.49% Direct : 0.15%	Retail : 1.03% Direct : 0.57%																
Composition by Assets as on 31 October 2023																							
Corporate Debt	-	0.63%	-	2.79%	16.52%	-	-																
Gilts	5.45%	20.98%	24.81%	70.97%	10.42%	7.37%	80.38%																
PSU/PFI Bonds	-	-	-	-	65.00%	62.40%	-																
Money Market Instruments	-	77.20%	71.69%	20.39%	-	22.14%	-																
Other Assets	94.55%	0.98%	3.33%	5.63%	7.21%	6.03%	19.62%																
Perpetual Bonds/AT1 Bonds/ Tier II Bonds	-	-	-	-	0.60%	1.79%	-																
Alternative Investment Fund Units	-	0.21%	0.17%	0.22%	0.23%	0.27%	-																
Composition by Ratings as on 31 October 2023																							
AAA and Equivalent ⁶⁶	-	100.00%	100.00%	97.20%	99.33%	100.00%	100.00%																
AA+	-	-	-	-	-	-	-																
AA/AA- and Equivalent	-	-	-	2.80%	-	-	-																
A and Equivalent	-	-	-	-	-	-	-																
BBB and Equivalent	-	-	-	-	-	-	-																
B and equivalent	-	-	-	-	-	-	-																
C and equivalent	-	-	-	-	-	-	-																
Net receivable from Default security	-	-	-	-	0.67%	-	-																
Other Details																							
Exit Load (for each purchase of Units)	Nil	<table border="1"> <tr> <td>Investor exit upon subscription</td> <td>Exit load as a % of redemption proceeds</td> </tr> <tr> <td>Day 1</td> <td>0.0070%</td> </tr> <tr> <td>Day 2</td> <td>0.0055%</td> </tr> <tr> <td>Day 3</td> <td>0.0060%</td> </tr> <tr> <td>Day 4</td> <td>0.0055%</td> </tr> <tr> <td>Day 5</td> <td>0.0050%</td> </tr> <tr> <td>Day 6</td> <td>0.0045%</td> </tr> <tr> <td>Day 7 onwards</td> <td>Nil</td> </tr> </table>	Investor exit upon subscription	Exit load as a % of redemption proceeds	Day 1	0.0070%	Day 2	0.0055%	Day 3	0.0060%	Day 4	0.0055%	Day 5	0.0050%	Day 6	0.0045%	Day 7 onwards	Nil	Nil	Nil	Nil	Nil	FIGSF : Nil
Investor exit upon subscription	Exit load as a % of redemption proceeds																						
Day 1	0.0070%																						
Day 2	0.0055%																						
Day 3	0.0060%																						
Day 4	0.0055%																						
Day 5	0.0050%																						
Day 6	0.0045%																						
Day 7 onwards	Nil																						

⁶⁶Please note that from this month onwards, we will be giving average maturity, modified duration and macaulay duration in years as well as in days.

Different plans have a different expense structure

[#]This no load redemption limit is applicable on a yearly basis (from the date of allotment of such units) and the limit not availed during a year shall not be clubbed or carried forward to the next year.

[§]The rates specified are the actual expenses charged as at the end of the month. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable. ⁶⁶ Sovereign Securities; Call, Cash & Other Current Assets (net of outstanding borrowings, if any) ^{*} (excluding AA+ rated corporate bonds) ^{**} dedicated for making investments for Foreign Securities

Benchmark for FIGSF has been changed to NIFTY All Duration G-Sec Index, effective from 8th September 2021. ^{***}Yield to maturity (YTM) of the portfolio is calculated by recomputing yield from simple average of valuation prices provided by valuation agencies for G-sec FRB securities. The methodology is in line with practice followed till November 17, 2021 where yield of security were not provided by the valuation agencies. [^][^][^] Yield To Maturity (YTM) of the portfolio is calculated using simple average of valuation yields provided by the valuation agencies for all securities. [#] Yields of all securities are in annualised terms

Snapshot of Debt / Hybrid / Solution Oriented / FOF-Domestic Funds

Scheme Name	Franklin India Debt Hybrid Fund (No. of Segregated Portfolios - 1) ^{##}	Franklin India Equity Savings Fund	Franklin India Equity Hybrid Fund	Franklin India Pension Plan	Franklin India Multi-Asset Solution Fund of Funds	Franklin India Dynamic Asset Allocation Fund of Funds	Franklin India Balanced Advantage Fund		
Category	Conservative Hybrid Fund	Equity Savings Fund	Aggressive Hybrid Fund	Retirement Fund	FOF - Domestic	FOF - Domestic	Dynamic Asset Allocation or Balanced Advantage Fund		
Scheme Characteristics	10-25% Equity, 75-90% Debt	65-90% Equity, 10-35% Debt	65-80% Equity, 20-35% Debt	Lock-in of 5 years or till retirement age, whichever is earlier	Minimum 95% assets in the underlying funds	Minimum 95% assets in the underlying funds	Investment in equity / debt that is managed dynamically		
Indicative Investment Horizon	3 years and above	1 year and above	5 years and above	5 years and above (Till an investor completes 58 years of his age)	5 years and above	5 years and above	1 year and above		
Inception Date	28-Sep-2000	27-Aug-2018	10-Dec-1999	31-Mar-1997	28- Nov-2014	31-Oct-2003	06-Sep-2022		
Fund Manager	Sachin Padwal-Desai (Debt) Rajasa Kakulavarapu & Anand Radhakrishnan (Equity) Varun Sharma (w.e.f. September 1, 2023) Sandeep Manam ^	Rajasa Kakulavarapu & Anand Radhakrishnan (Equity) Varun Sharma (w.e.f. September 1, 2023) Sachin Padwal-Desai and Umesh Sharma (Fixed Income) Sandeep Manam ^	Rajasa Kakulavarapu & Anand Radhakrishnan (Equity) Varun Sharma (w.e.f. September 1, 2023) Sachin Padwal-Desai & Umesh Sharma (Debt) Sandeep Manam ^	Sachin Padwal-Desai & Umesh Sharma (Debt) Rajasa Kakulavarapu & Anand Radhakrishnan (Equity) Varun Sharma (w.e.f. September 1, 2023)	Rajasa Kakulavarapu Varun Sharma (w.e.f. September 1, 2023)	Rajasa Kakulavarapu Varun Sharma (w.e.f. September 1, 2023)	Rajasa Kakulavarapu (Equity) Varun Sharma (w.e.f. September 1, 2023) Umesh Sharma (Debt) Sachin Padwal-Desai (Debt) Sandeep Manam ^		
Benchmark	CRISIL Hybrid 85 + 15 - Conservative Index	Nifty Equity Savings Index	CRISIL Hybrid 35 + 65 - Aggressive Index	40% Nifty 500 + 60% Crisil Composite Bond Index <small>(The Benchmark name is renamed from 40% Nifty 500 + 60% Crisil Composite Bond Fund Index to 40% Nifty 500 + 60% Crisil Composite Bond Index w.e.f 03rd April, 2023.)</small>	40% Nifty 500 TRI + 40% Nifty Short Duration Debt Index + 20% domestic gold price	CRISIL Hybrid 50 + 50 - Moderate Index	NIFTY 50 Hybrid Composite Debt 50:50 Index		
Fund Details as on 31 October 2023									
Month End AUM (Rs. in Crores)	225.52	264.03	1465.25	462.90	47.94	1206.13	1372.63		
Portfolio Turnover	-	591.34% ^s 630.99% (Equity)**	52.90% 32.85% (Equity) ^{ss}	-	-	-	247.87% 296.82% (Equity) ^{ss}		
Annualised Portfolio YTM[#]	7.68%	6.97%	7.54%	7.60%	-	-	7.41%		
Residual maturity / Average Maturity	2.05 years	0.85 years	1.82 years	2.00 years	-	-	1.97 years		
Modified Duration	1.75 years	0.73 years	1.58 years	1.73 years	-	-	1.66 years		
Macaulay Duration	1.85 years	0.76 years	1.68 years	1.83 years	-	-	1.74 years		
Expense Ratio^s	Regular : 1.40% Direct : 0.69%	Regular : 1.12% Direct : 0.49%	Regular : 2.17% Direct : 1.18%	Regular : 2.27% Direct : 1.49%	Regular : 1.41% Direct : 0.46%	Regular : 1.39% Direct : 0.47%	Regular : 2.07% Direct : 0.37%		
Composition by Assets as on 31 October 2023									
Corporate Debt	18.72%	-	5.97%	14.58%	Fixed Income	31.07	Fixed Income	50.82	3.74%
Gilts	24.01%	11.12%	10.34%	22.11%	Equity	38.89	Equity	48.79	11.21%
PSU/PFI Bonds	6.69%	-	5.19%	5.43%	Nippon India ETF	-	Other Current Asset	0.39	-
Money Market Instruments	21.58%	1.84%	8.97%	16.82%	Gold Bees	26.81			13.89%
Other Assets	2.30%	65.78%	3.24%	1.98%	Liquid	0.01			3.40%
Equity	24.04%	21.27%	66.30%	38.04%	Other Current Asset	3.21			65.10%
Perpetual Bonds/AT1 Bonds/ Tier II Bonds	2.37%	-	-	1.04%					-
Alternative Investment Fund Units	0.28%	-	-	-					-
Index Futures	-	-	-	-					2.66%
Composition by Ratings as on 31 October 2023									
AAA and Equivalent^{6a}	90.26%	100.00%	100.00%	100.00%	-	-	-	-	100.00%
AA+	9.74%	-	-	-	-	-	-	-	-
AA/AA- and Equivalent	-	-	-	-	-	-	-	-	-
A and Equivalent	-	-	-	-	-	-	-	-	-
BBB and Equivalent	-	-	-	-	-	-	-	-	-
B and equivalent	-	-	-	-	-	-	-	-	-
Other Details									
Exit Load (for each purchase of Units)	Nil (effective October 11, 2021)	Nil (effective October 11, 2021)	Upto 10% of the Units within 1 yr – NIL Any redemption/switch out in excess of the above limit: Upto 1 Yr – 1%	3%, if redeemed before the age of 58 years (subject to lock-in period) and target amount Nil, if redeemed after the age of 58 years	Upto 3 Yrs - 1%	For exit load of this fund, please refer to the fund page on page 40	Upto 10% of the Units may be redeemed without any exit load within 1 year from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: 1.00% - if redeemed on or before 1 year from the date of allotment Nil - if redeemed after 1 year from the date of allotment		

^ Dedicated for investments in foreign securities *This no load redemption limit is applicable on a yearly basis (from the date of allotment of such units) and the limit not availed during a year shall not be clubbed or carried forward to the next year. ^{ss}Computed for equity portion of the portfolio.

¹ The rates specified are the actual expenses charged as at the end of the month. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable. ^{6a} Sovereign Securities; Call, Cash & Other Current Assets (net of outstanding borrowings, if any) ³ Includes fixed income securities and equity derivatives ⁷ Computed for equity portion of the portfolio including equity derivatives For Franklin India Equity Hybrid Fund, Franklin India Debt Hybrid Fund, Franklin India Pension Plan & Franklin India Equity Savings Fund the Maturity & Yield is calculated based on debt holdings in the portfolio.

Different plans have a different expense structure

^{##} Details given are only for Main Portfolio, for segregated portfolio details please refer the fund page [#] Yields of all securities are in annualised terms



Asset class performance trends

Annual returns as of

31-Oct-23	29-Sep-23	31-Aug-23	31-Jul-23	30-Jun-23	31-May-23	30-Apr-23	31-Mar-23	28-Feb-23	31-Jan-23	31-Dec-22	30-Nov-22
Nifty Smallcap 250 Index 28.3%	Nifty Smallcap 250 Index 33.0%	Nifty Smallcap 250 Index 28.1%	Nifty Smallcap 250 Index 27.1%	Nifty Midcap 150 Index 33.4%	Nifty Midcap 150 Index 18.9%	Gold 15.6%	Gold 16.1%	Gold 9.6%	Gold 18.9%	Gold 14.1%	Nifty 50 10.5%
Nifty Midcap 150 Index 22.7%	Nifty Midcap 150 Index 29.9%	Nifty Midcap 150 Index 23.5%	Nifty Midcap 150 Index 24.4%	Nifty Smallcap 250 Index 30.4%	Gold 18.1%	Nifty Midcap 150 Index 8.0%	Debt 3.8%	Nifty Midcap 150 Index 7.4%	Debt 3.5%	Nifty 50 4.9%	Gold 9.7%
Nifty 500 8.9%	Nifty 500 16.6%	Gold 16.2%	Gold 15.7%	Nifty 500 22.7%	Nifty Smallcap 250 Index 14.3%	Nifty 50 6.3%	CHYB 3.3%	BHYB 3.2%	CHYB 3.4%	AHYB 4.8%	Nifty 100 9.5%
AHYB 7.8%	Nifty 50 14.9%	Nifty 50 11.3%	Nifty 50 14.9%	Nifty 50 21.6%	Nifty 50 11.8%	Debt 6.2%	Nifty Midcap 150 Index 2.0%	AHYB 3.2%	BHYB 3.1%	BHYB 4.3%	Nifty 500 8.9%
BHYB 7.8%	Gold 14.7%	Nifty 50 9.8%	Nifty 50 13.9%	Nifty 100 19.9%	Nifty 500 11.7%	CHYB 6.0%	BHYB 1.8%	CHYB 3.1%	AHYB 2.9%	Nifty 100 4.1%	AHYB 8.3%
Gold 7.5%	AHYB 13.2%	AHYB 8.8%	AHYB 13.3%	AHYB 18.1%	AHYB 11.5%	BHYB 5.6%	AHYB 1.1%	Nifty 50 3.0%	Nifty 50 1.9%	Nifty Midcap 150 Index 3.7%	Nifty Midcap 150 Index 7.8%
CHYB 7.5%	Nifty 100 12.3%	BHYB 8.4%	BHYB 12.0%	BHYB 15.8%	BHYB 11.0%	AHYB 5.3%	Nifty 50 -0.6%	Debt 3.0%	Nifty Midcap 150 Index 1.6%	Nifty 500 3.5%	BHYB 6.8%
Debt 7.5%	BHYB 12.0%	CHYB 7.4%	Nifty 100 11.8%	Gold 14.1%	Nifty 100 10.0%	Nifty 500 3.8%	Nifty 500 -2.3%	Nifty 500 1.5%	Nifty 100 0.3%	CHYB 3.1%	Nifty Smallcap 250 Index 3.4%
Nifty 50 5.9%	CHYB 9.0%	Nifty 100 7.1%	CHYB 9.0%	CHYB 10.7%	CHYB 9.5%	Nifty 100 3.3%	Nifty 100 -2.7%	Nifty Smallcap 250 Index 0.4%	Nifty 500 0.1%	Debt 2.5%	CHYB 3.4%
Nifty 100 4.3%	Debt 7.7%	Debt 6.9%	Debt 7.7%	Debt 8.5%	Debt 8.8%	Nifty Smallcap 250 Index 0.6%	Nifty Smallcap 250 Index -6.9%	Nifty 100 0.4%	Nifty Smallcap 250 Index -5.6%	Nifty Smallcap 250 Index -2.9%	Debt 1.8%

CRISIL Composite Bond Index - Debt
 CRISIL Hybrid 85+15 - Conservative Index (CHYB)
 CRISIL Hybrid 50+50 - Moderate Index (BHYB)
 CRISIL Hybrid 35+65 - Aggressive Index (AHYB)



Geographical performance trends based on MSCI country level Indices

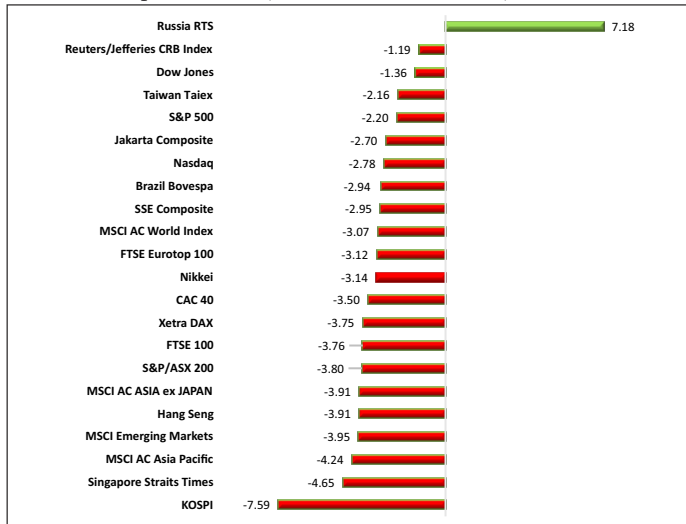
Annual returns in USD as of

Oct-23	Sep-23	Aug-23	Jul-23	Jun-23	May-23	Apr-23	Mar-23	Feb-23	Jan-23	Dec-22	Nov-22
China 18.4%	Europe 25%	Europe 19%	Europe 16%	Europe 19%	Japan 2.1%	Europe 9%	Europe -1%	Europe -4%	Europe -6%	India -8.7%	India 0.1%
Japan 14.3%	Japan 23.3%	US 13.8%	Japan 12.6%	US 17.6%	Europe 2%	Japan 1.9%	China -6.8%	World -9.9%	Japan -8.8%	Europe -17%	Europe -12%
Europe 13%	US 19.6%	Japan 12.7%	US 11.3%	Japan 15.5%	US 1.1%	US 0.2%	Japan -7.4%	US -10.0%	Asia -9.1%	Japan -18.5%	US -12.5%
Asia ex Japan 10.9%	World 18.7%	World 11.9%	World 10.9%	World 14.4%	India 0.8%	World 0.2%	World -9.1%	India -10.8%	World -9.6%	Asia -19.4%	World -13.2%
Asia 10.6%	Asia 13.3%	Asia 2.2%	India 6.6%	India 13.1%	World -1.0%	Asia -5.0%	US -10.0%	Japan -11.3%	India -10.3%	World -19.8%	Japan -17.2%
World 8.6%	India 9.0%	India 0.4%	Asia 6.5%	Asia 3.3%	Asia -6.6%	India -7.8%	Asia -10.2%	Asia -13.4%	US -10.5%	US -20.8%	Asia -17.6%
US 8.3%	EM 8.8%	EM -1.4%	EM 5.3%	EM -1.1%	Asia ex Japan -10.3%	China -7.8%	Asia ex Japan -11.0%	Asia ex Japan -16.4%	China -12.0%	Asia ex Japan -21.5%	EM -19.8%
EM 7.9%	Asia ex Japan 8.3%	Asia ex Japan -2.9%	Asia ex Japan 3.8%	Asia ex Japan -3.4%	EM -11.1%	Asia ex Japan -8.2%	India -13.0%	EM -17.7%	Asia ex Japan -12.4%	EM -22.4%	Asia ex Japan -20.3%
India 3.1%	China 2.9%	China -9.6%	China -0.5%	China -18.5%	China -16.6%	EM -9.2%	EM -13.3%	China -17.9%	EM -14.6%	China -23.6%	China -29.6%

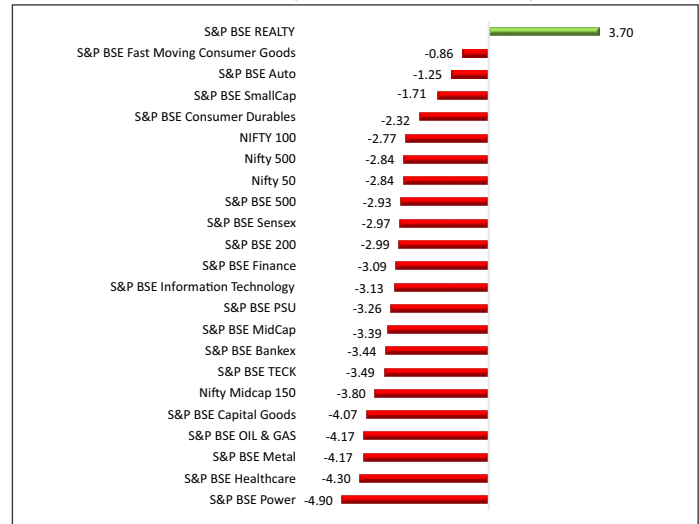
■ MSCI INDIA Standard
 ■ MSCI USA Standard
 ■ MSCI CHINA Standard
 ■ MSCI JAPAN Standard
 ■ MSCI EUROPE Standard
■ MSCI AC ASIA PACIFIC Standard
 ■ MSCI AC ASIA ex JAPAN Standard
 ■ MSCI ACWI Standard
■ MSCI EMERGING MARKETS Standard



Global market performance (For Month ended Oct 2023)



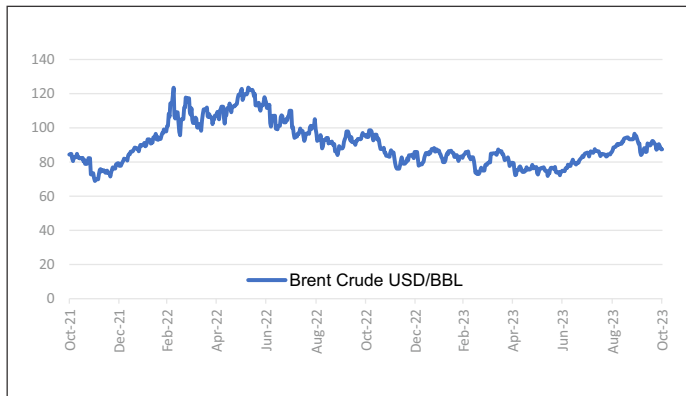
Domestic Market Performance (For Month ended Oct 2023)



Global equity markets declined during the month in the backdrop of heightened geopolitical tensions. The US third-quarter gross domestic product (GDP) growth came in at 4.9% year-over-year, the fastest pace in two years. Consumer spending drove the strong reading along with inventory accumulation. The S&P 500 and Nasdaq US indices were down a little over 2% and were impacted by a mixed set of corporate earnings, inflation worries and interest rate rates staying higher for longer. The US 10 year firmed to 4.93% from 4.58% at the start of the month amid concerns over the rising US fiscal deficit. The European and U.K. markets have been affected by the third-quarter earnings season as misses and region-specific cues have dragged the markets down. The Chinese markets saw some pullbacks after the announcement of several economic stimulus measures.

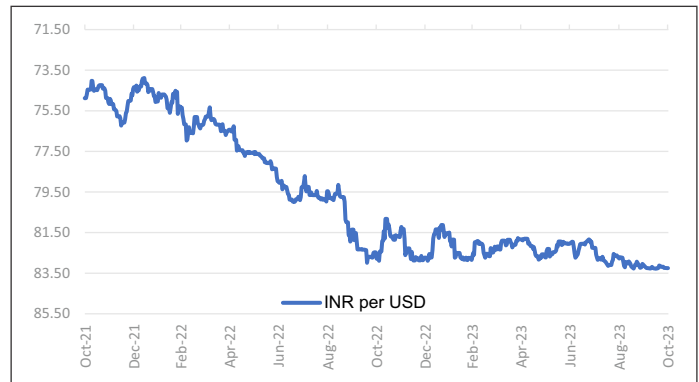
India's stock markets were negative for the month. The headline Nifty 50 index was down by 2.8% for the month. It has registered gains of 5.4% for the CYTD23. The markets were volatile for the month on concerns around escalating conflict in the Middle East. The surge in US Treasury yields, uncertainties around interest rate hikes by the US Federal Reserve and inflation concerns further weighed on the markets. The Nifty Midcap 150 and S&P BSE Small Cap indices declined 3.8% and 1.7%, respectively, for the month. On the sectoral front, only real estate registered gains.

Crude oil prices – Brent



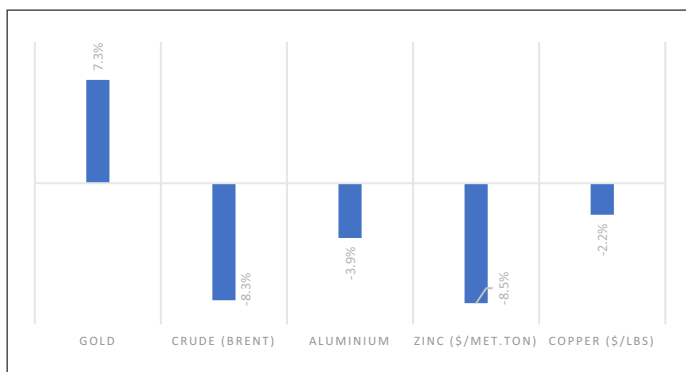
Macroeconomic indicators:

USD INR

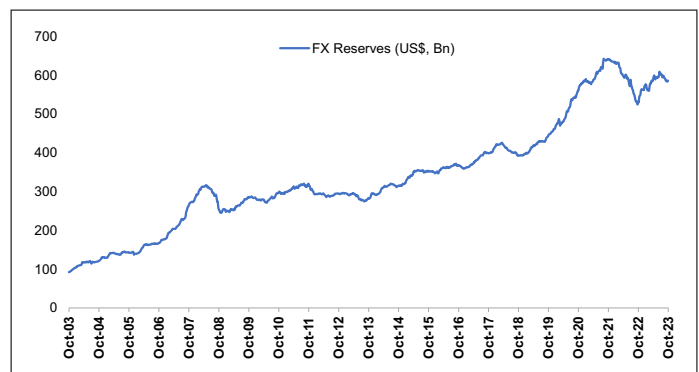


From the closing level of the previous month, the rupee depreciated further by 0.26% to close at USD/INR 83.26. In the month of October 2023, Dollar Index (DXY), gained another 0.46%.

Commodity price trend



Forex reserves

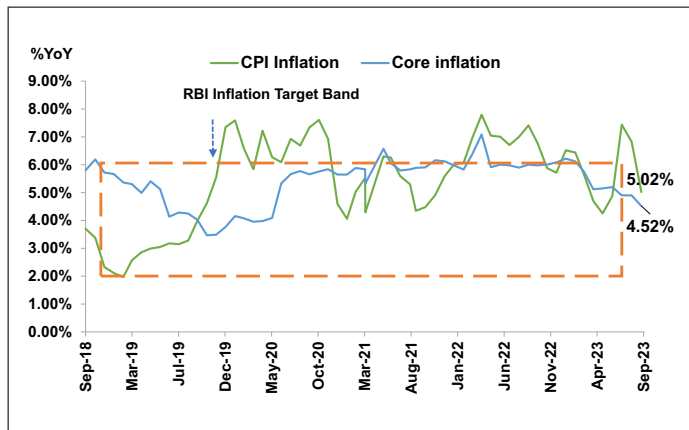


Brent crude oil declined by 8.3% for the month. On the other hand, gold prices saw an uptick in uncertain times led by safe haven demand and central banks buying.

Forex exchange reserves were marginally down in October 2023 to US\$ 586 billion.

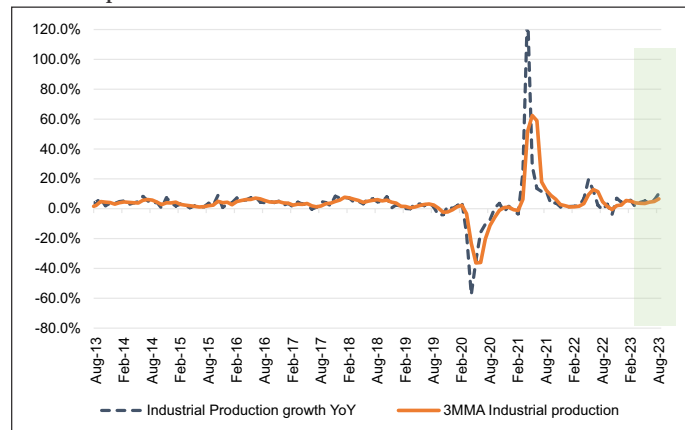


Inflation



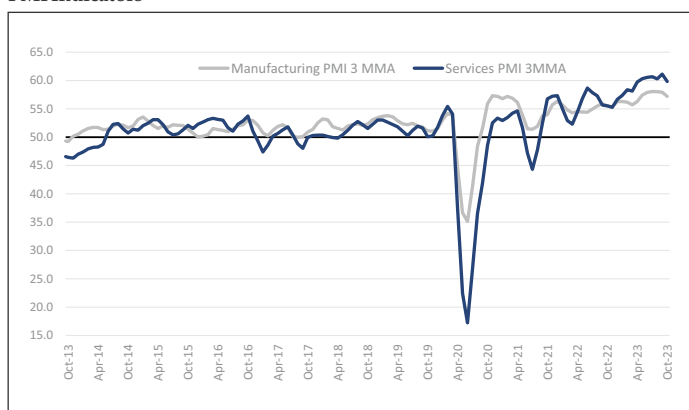
The headline CPI inflation on a YoY basis further moderated to 5.0% in September 2023 from 6.8% in August 2023, largely due to continued correction in vegetables prices as also moderation in fuel prices. Core inflation slid further to 4.5% in September 2023.

Industrial production



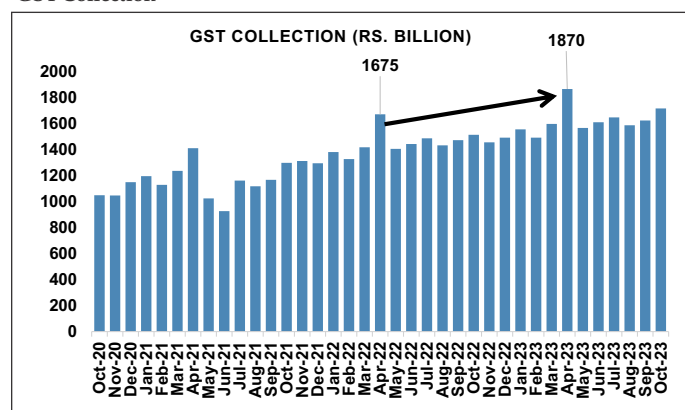
The Index of Industrial Production saw a substantial jump of 10.3% (YoY) in August 2023, reaching a 14-month high. Growth was primarily supported by the mining, manufacturing, and electricity sectors.

PMI Indicators



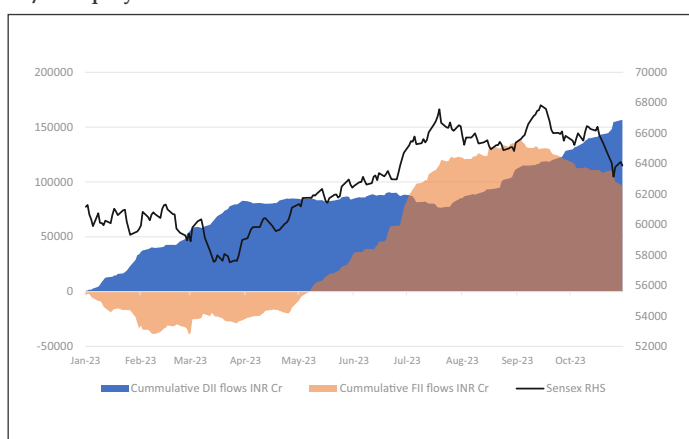
The manufacturing Purchasing Managers Index ("PMI"), an indicator of business activity, moderated for the second month in a row on account of softened growth in new orders and was dragged down by mostly consumer goods. Services PMI softened for the month on account of moderation in the new orders in domestic markets due to heightened competition and pricing pressure, but the growth in new orders from international markets remained resilient.

GST Collection



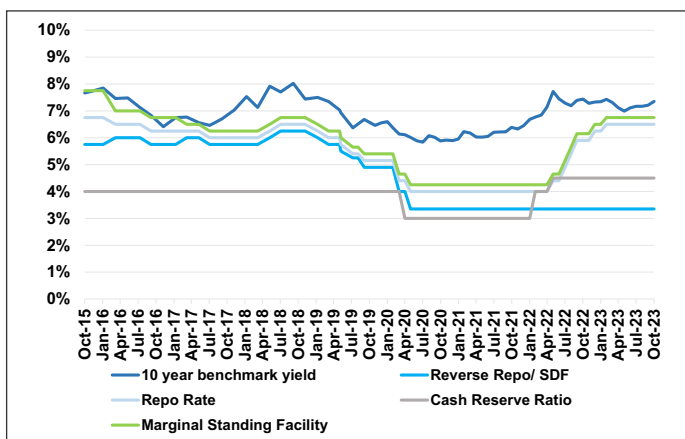
GST collections for September 2023 stood at INR 1.72 trn. up nearly 13% YoY.

FII/DII equity flows



DII's were the net buyers for the month of October 23.

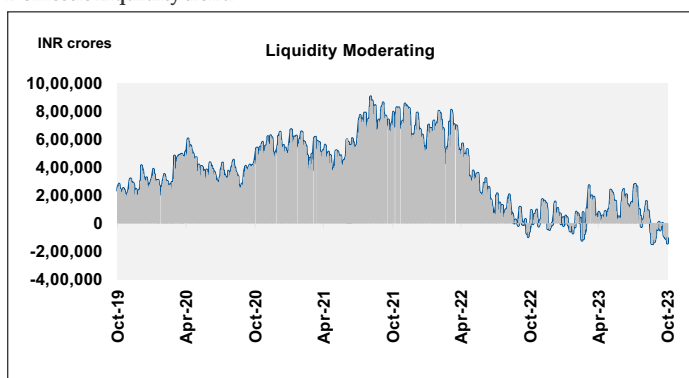
Domestic Interest rate trend



RBI kept policy rates unchanged at 6.50% and decided to remain focused on withdrawal of accommodation while ensuring inflation progressively aligns with the target while supporting growth. The decision to hold rates since last policy meet was a unanimous one while the stance of withdrawal of accommodation was backed by 5 out of 6 members. The RBI has reiterated its intent to remain resolute in its commitment to align inflation to the 4.0% target and anchoring inflation expectations while ensuring adequate flow of financial resources to all productive sectors of the economy.

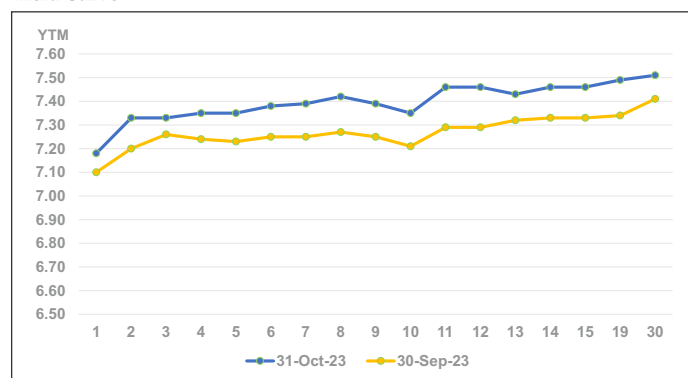


Domestic Liquidity trend



Average net liquidity remained in deficit for the month ended October 2023. Reluctance by banks to participate in variable rate reverse repo (VRRR), build-up of government balances and incremental credit deposit gap were some of the factors that weighed on liquidity in the market.

Yield Curve



Benchmark 10-year sovereign yield in India added another 14bps to close at 7.36% in October 2023. Money market rates also inched higher due to deficit systemic liquidity.

Domestic Macros Heatmap

Fiscal Year End	FY14	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23	Latest*
GDP Growth (%)	6.6	7.2	7.9	7.9	7.3	6.1	4.2	-7.4	4.1	4.4	7.8
CPI Inflation (%)	9.5	5.9	4.9	3.8	3.6	3.4	5.8	5.5	7.0	5.7	5.02
Current Account (% of GDP)	-1.7	-1.3	-1.1	-0.6	-1.9	-2.4	0.1	-0.2	-1.5	-2.2	-1.1
Fiscal Deficit (% of GDP)	4.5	4.1	3.9	3.5	3.5	3.4	4.6	9.3	6.7	6.4	6.4
Crude Oil (USD/Barrel)	107	53	39	60	58	65	23	59	111	80	87
Currency (USD/INR)	60	63	66	65	65	70	75	73	76	82	83
Forex Reserves (USD bn)	304	342	356	370	424	413	490	579	606	579	586
GST Collections (INR billion)							1222	1239	1421	1601	1720

*GDP data for Q1FY24, Fiscal Deficit data is as of FY23, CPI data as on 30-September-2023, Crude oil, currency, forex Reserves and GST collections as on 31-October-2023.



Equity Market Snapshot

Anand Radhakrishnan, CIO – Franklin Equity

Corporate earnings

Q2FY24 results declared so far reaffirmed the earnings growth being driven by domestic cyclicals including financial services and auto. The auto sector has seen improving demand and normalization of margins. Other sectors that could report healthy growth include oil marketing companies (Inventory gains and YoY margin improvement) and cement (lower input costs aiding margin improvement). The technology sector reported muted earnings led by weak demand outlook. Market expectations currently peg Nifty 50 index level earnings to grow at 15% in FY24 followed by 13% in FY25. Sectors contributing to earnings growth in subsequent quarters should include auto, capital goods and diversified financials.



Outlook:

Geopolitical concerns in recent weeks have caused turmoil in equity markets globally, including India. Risks arising from such global factors could influence global commodity prices, especially oil. Strength in the dollar and tighter global financial conditions could additionally pose risks to emerging markets like India in terms of capital flows, investor risk sentiments and trade balance. In addition to global cyclical factors, domestic equity market may also witness interim volatility during the quarter amid state elections in Nov-Dec.

While risks are largely transitory, there are strong macroeconomic growth factors that work in favor of aiding our positive outlook on the economy. Consumption and a pickup in the investment cycle remains the key growth drivers. Apart from spending by the Government, capex is being well-supported by rising capacity utilization levels and strong balance sheets for corporates and banks. Asset price increases in real estate and reasonably strong demand provides a positive picture on household capex demand.

A recent study by Franklin Templeton indicates that India has the highest correlation between GDP and earnings growth among large emerging markets. The above factors bode well for the economy to achieve the GDP growth projections of the IMF of 6.3%. This in turn gives an impetus to corporate earnings growth momentum.

Opportunities for investors:

Investors should note global headwinds to markets, mainly a sharp rise in interest rates and risk of further increases in crude oil prices. However, the Indian economy and corporate earnings continue to show healthy momentum. In this context, valuations for large caps are modestly above long-term averages and are supported by earnings growth. The sharp outperformance in mid and small caps warrants caution in the near term, particularly in parts of that market where valuations have reached uncomfortable levels. At current levels, it is recommended to consider staggered investments in diversified large cap and hybrid fund categories.

Fixed Income Market Snapshot

Rahul Goswami*, CIO - Fixed Income

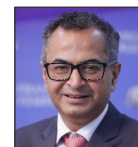
Outlook:

Globally, headline inflation continues to hover above 2%, the targeted figure for the advanced economies. If the ongoing geopolitical tensions in the middle east spreads to the neighbouring oil producing countries, it could likely have repercussions on oil prices and in turn inflation. El-nino is another factor that continues to remain a climate threat. Therefore, policy rates are expected to remain higher for longer till inflation reverts to the stated target on a durable basis.

On the domestic front inflation is now within the tolerance band after the sporadic increase in the past couple of months. RBI remains focused on containing the inflation at 4% level. Recent firming up of cereals and onion prices would be closely watched. The government has recently extended the free food grain program for another 5 years. Given that we are in a pre-election year, additional such measures cannot be ruled out and would bear scrutiny in terms of their impact on inflation, going forward.

With inclusion of Indian bonds in the JP Morgan global bond index, we have seen positive FII net debt flows of \$4.3 billion in CYTD2023 which has been supportive of yields which have otherwise been under pressure on account of global yield movement and potential OMO supply from the RBI amidst continuing inflationary headwinds.

Given the deficit system liquidity, the overnight rates are consistently trading around 6.75% range, above the repo rate of 6.5%. These elevated rates are also translating into higher yields for shorter maturity debt instruments. In our assessment banks have been raising rates on the bulk deposits to meet the robust credit demand which in turn will likely continue to pressure the short term rates. In view of this our short maturity portfolios are accordingly positioned to participate in such opportunities. As economic activity picks up further and corporates start adding to their capacity, the possibility of additional supply could create opportunities in the corporate bond segment. In conclusion, we believe the RBI is on prolonged hold and accrual-based products with short to medium duration continue to be a good choice for investors from risk reward perspective.



* Rahul Goswami has been appointed as Chief Investment Officer – Fixed Income, with effect from August 1, 2023.

Franklin India Bluechip Fund

FIBCF

As on October 31, 2023

PORTFOLIO

TYPE OF SCHEME

Large-cap Fund- An open ended equity scheme predominantly investing in large cap stocks

SCHEME CATEGORY

Large Cap Fund

SCHEME CHARACTERISTICS

Min 80% Large Caps

INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate long-term capital appreciation by actively managing a portfolio of equity and equity related securities. The Scheme will invest in a range of companies, with a bias towards large cap companies.

DATE OF ALLOTMENT

December 1, 1993

FUND MANAGER(S)

Venkatesh Sanjeevi, R. Janakiraman, Anand Radhakrishnan & Sandeep Manam (dedicated for making investments for Foreign Securities)

BENCHMARK

Nifty 100

NAV AS OF OCTOBER 31, 2023

Growth Plan	₹ 747.5778
IDCW Plan	₹ 41.4273
Direct - Growth Plan	₹ 816.6296
Direct - IDCW Plan	₹ 47.4310

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 6665.66 crores
Monthly Average	₹ 6777.70 crores

TURNOVER

Portfolio Turnover	45.09%
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VOLATILITY MEASURES (3 YEARS)

Standard Deviation	4.24%
Beta	0.90
Sharpe Ratio*	0.86

* Annualised. Risk-free rate assumed to be 6.84% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO [#]	: 1.85%
EXPENSE RATIO [#] (DIRECT)	: 0.99%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹ 5000/1
MINIMUM INVESTMENT FOR SIP
₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil
EXIT LOAD (for each purchase of Units) In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Agricultural Food & Other Products			
Marico Ltd	2000000	10731.00	1.61
Auto Components			
Motherson Sumi Wiring India Ltd	17500000	10491.25	1.57
Endurance Technologies Ltd	6000000	9578.10	1.44
Automobiles			
Maruti Suzuki India Ltd*	210000	21823.83	3.27
Mahindra & Mahindra Ltd	1150000	16773.90	2.52
Tata Motors Ltd	2400000	15087.60	2.26
Eicher Motors Ltd	325000	10710.54	1.61
Banks			
HDFC Bank Ltd*	4291000	63356.62	9.50
ICICI Bank Ltd*	6000000	54921.00	8.24
State Bank of India*	5000000	28277.50	4.24
Kotak Mahindra Bank Ltd*	1425000	24786.45	3.72
IndusInd Bank Ltd	1200000	17295.60	2.59
Axis Bank Ltd	1650000	16200.53	2.43
Construction			
Larsen & Toubro Ltd*	801251	23469.04	3.52
Consumer Durables			
Voltas Ltd	375000	3140.63	0.47
Diversified Fmcg			
Hindustan Unilever Ltd	350000	8694.00	1.30
Ferrous Metals			
Tata Steel Ltd	12000000	14250.00	2.14
Finance			
LIC Housing Finance Ltd	1200000	5510.40	0.83
SBI Cards and Payment Services Ltd	550000	4103.83	0.62
Healthcare Services			
Apollo Hospitals Enterprise Ltd	200000	9639.80	1.45
Insurance			
HDFC Life Insurance Co Ltd	2100000	12985.35	1.95
SBI Life Insurance Co Ltd	800000	10942.80	1.64
ICICI Lombard General Insurance Co Ltd	500000	6869.00	1.03
IT - Services			
Cognizant Technology Solutions Corp., A (USA)	300000	16101.48	2.42

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Freshworks Inc (USA)	350000	5227.30	0.78
IT - Software			
HCL Technologies Ltd*	2200000	28072.00	4.21
Infosys Ltd*	1400000	19157.60	2.87
Tata Consultancy Services Ltd	400000	13475.00	2.02
Coforge Ltd	95366	4753.28	0.71
Non - Ferrous Metals			
Hindalco Industries Ltd	2550000	11717.25	1.76
Personal Products			
Godrej Consumer Products Ltd*	2000000	19837.00	2.98
Dabur India Ltd	1200000	6346.80	0.95
Petroleum Products			
Reliance Industries Ltd*	1800000	41182.20	6.18
Pharmaceuticals & Biotechnology			
Sun Pharmaceutical Industries Ltd	1200000	13063.20	1.96
Torrent Pharmaceuticals Ltd	437584	8420.21	1.26
Alkem Laboratories Ltd	200000	7443.70	1.12
Retailing			
Zomato Ltd	8000000	8408.00	1.26
Info Edge (India) Ltd	125000	5105.31	0.77
Telecom - Services			
Bharti Airtel Ltd	1600000	14630.40	2.19
Transport Services			
Interglobe Aviation Ltd	700000	17176.95	2.58
Delhivery Ltd	2100000	8680.35	1.30
Total Equity Holdings		648436.78	97.28
Total Holdings		6,48,436.78	97.28
Call,cash and other current asset		18,129.14	2.72
Total Asset		6,66,565.92	100.00

* Top 10 Holdings

@ Reverse Repo : 2.96%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.24%

SIP - If you had invested ₹ 10000 every month in FIBCF (Regular Plan)

	Since Jan 97 ^	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	32,20,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 31-Oct-2023 (Rs)	5,71,84,216	45,49,663	20,82,398	12,39,985	8,23,353	4,07,764	1,25,395
Returns	17.61%	11.47%	10.62%	10.94%	12.62%	8.26%	8.45%
Total value of B: Nifty 100 TRI *	2,98,42,126	49,69,327	22,93,475	13,37,430	8,46,781	4,16,087	1,24,611
B:Nifty 100 TRI Returns	13.95%	12.50%	12.44%	13.06%	13.75%	9.64%	7.21%
Total value of AB: Nifty 50 TRI	2,96,60,421	50,90,284	23,50,940	13,59,628	8,59,550	4,20,986	1,24,691
AB: Nifty 50 TRI	13.92%	12.78%	12.90%	13.52%	14.36%	10.44%	7.34%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.

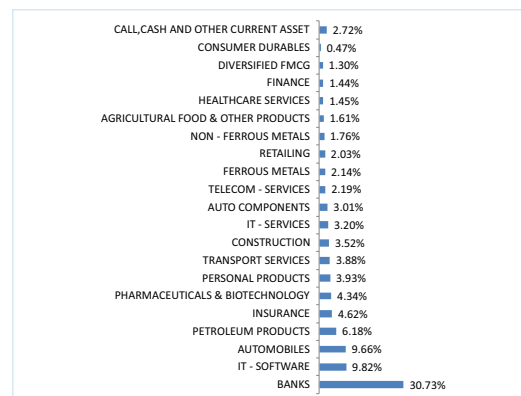
^ The fund became open-ended in Jan 1997.

Index adjusted for the period December 1, 1993 to June 4, 2018 with the performance of S&P BSE Sensex

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: S&P BSE SENSEX TRI values from 01.12.1993 to 19.08.1996, S&P BSE SENSEX TRI values from 19.08.1996 to 04.06.2018 and Nifty 100 TRI values since 04.06.2018, AB: Nifty 50 TRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999)

Please refer page 47 to 51 for complete performance disclosure of the respective schemes.

Industry Allocation - Equity Assets



Please refer to page no. 57-60 for Product Label & Benchmark Risk-o-meter.



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Franklin India Flexi Cap Fund

(Erstwhile Franklin India Equity Fund)
This is a Simple and Performing scheme which is eligible for distribution by new cadre of distributors.

FIFCF

As on October 31, 2023

PORTFOLIO

TYPE OF SCHEME

Flexi cap Fund- An open-ended dynamic equity scheme investing across large, mid and small cap stocks

SCHEME CATEGORY

Flexi Cap Fund

SCHEME CHARACTERISTICS

Min 65% Equity across Large, Mid & Small Caps

INVESTMENT OBJECTIVE

The investment objective of this scheme is to provide growth of capital plus regular dividend through a diversified portfolio of equities, fixed income securities and money market instruments.

DATE OF ALLOTMENT

September 29, 1994

FUND MANAGER(S)

Anand Radhakrishnan, R. Janakiraman &

Sandeep Manam

(dedicated for making investments for Foreign Securities)

BENCHMARK

Nifty 500

NAV AS OF OCTOBER 31, 2023

Growth Plan	₹ 1151.8105
IDCW Plan	₹ 53.1278
Direct - Growth Plan	₹ 1265.5557
Direct - ICDCW Plan	₹ 59.9105

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 11940.27 crores
Monthly Average	₹ 12128.04 crores

TURNOVER

Portfolio Turnover	17.96%
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VOLATILITY MEASURES (3 YEARS)

Standard Deviation	4.26%
Beta	0.92
Sharpe Ratio*	1.37

* Annualised. Risk-free rate assumed to be 6.84% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO* : 1.79%

EXPENSE RATIO* (DIRECT) : 1.08%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Aerospace & Defense			
Bharat Electronics Ltd	17500000	2318.75	1.95
Hindustan Aeronautics Ltd	5300000	9662.17	0.81
Agricultural Food & Other Products			
Marico Ltd	4100000	21998.55	1.84
Automobiles			
Tata Motors Ltd DVR	4500000	18904.50	1.58
Tata Motors Ltd	3000000	18859.50	1.58
Banks			
ICICI Bank Ltd*	10300000	94281.05	7.90
HDFC Bank Ltd*	5800000	85637.00	7.17
Axis Bank Ltd*	5800000	56947.30	4.77
State Bank of India*	6500000	36760.75	3.08
IndusInd Bank Ltd	1000000	14413.00	1.21
Kotak Mahindra Bank Ltd	700000	12175.80	1.02
City Union Bank Ltd	5100000	7043.10	0.59
Beverages			
United Spirits Ltd*	3540000	36539.88	3.06
United Breweries Ltd	1200000	19381.80	1.62
Cement & Cement Products			
Grasim Industries Ltd*	1720000	32451.24	2.72
ACC Ltd	700000	13217.40	1.11
JK Lakshmi Cement Ltd	1645592	11297.81	0.95
Commercial Services & Supplies			
Teamlease Services Ltd	300000	7038.60	0.59
Construction			
Larsen & Toubro Ltd*	2300000	67368.15	5.64
Consumer Durables			
Kalyan Jewellers India Ltd	8100000	23384.70	1.96
Voltas Ltd	1500000	12562.50	1.05
Kansai Nerolac Paints Ltd	3600000	11343.60	0.95
Amber Enterprises India Ltd	200000	5868.40	0.49
Finance			
SBI Cards and Payment Services Ltd	1450000	10819.18	0.91
Gas			
GAIL (India) Ltd	18500000	22107.50	1.85
Gujarat State Petronet Ltd	1347023	3603.29	0.30
Household Products			
Jyothy Labs Ltd	7008046	25411.17	2.13
Industrial Products			
Kirloskar Oil Engines Ltd	3900000	21204.30	1.78
Insurance			
ICICI Prudential Life Insurance Co Ltd	3100000	16282.75	1.36
IT - Software			
Infosys Ltd*	4200000	57472.80	4.81
HCL Technologies Ltd*	2800000	35728.00	2.99

@ Reverse Repo : 8.78%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.13%

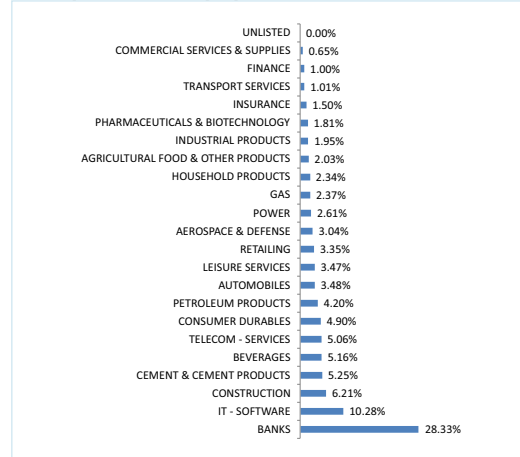
SIP - If you had invested ₹ 10000 every month in FIFCF (Regular Plan)

	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	34,80,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 31-Oct-2023 (Rs)	11,96,55,071	61,86,021	25,61,750	14,69,766	9,65,255	4,59,088	1,32,260
Returns	19.55%	15.04%	14.51%	15.70%	19.09%	16.45%	19.49%
Total value of B: Nifty 500 TRI *	4,47,90,413	54,63,766	24,67,496	14,04,470	9,02,012	4,34,952	1,28,388
B:Nifty 500 TRI Returns	14.54%	13.60%	13.81%	14.43%	16.32%	12.68%	13.23%
Total value of AB: Nifty 50 TRI	3,65,48,269	50,90,284	23,50,940	13,59,628	8,59,550	4,20,986	1,24,691
AB: Nifty 50 TRI	13.50%	12.78%	12.90%	13.52%	14.36%	10.44%	7.34%

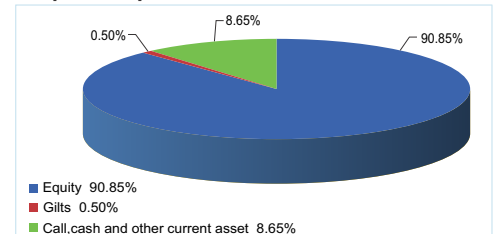
Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans), B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index.

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: Nifty 500 TRI values from 29.09.1994 to 26.11.1998 and TRI values since 26.11.1998, AB: Nifty 50 TRI values from 29.09.1994 to 30.06.1999 and TRI values since 30.06.1999) Please refer page 47 to 51 for complete performance disclosure of the respective schemes.

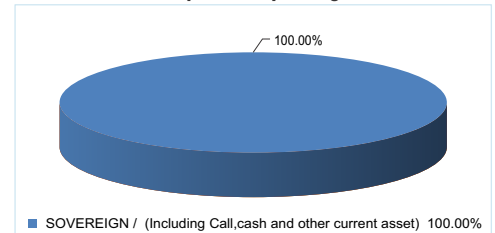
Industry Allocation - Equity Assets



Composition by Assets



Debt Portfolio : Composition by Rating



Please refer to page no. 57-60 for Product Label & Benchmark Risk-o-meter.

The scheme has undergone a fundamental attribute change with effect from January 29, 2021. Please read the addendum on our website for further details.



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**FRANKLIN
TEMPLETON**

As on October 31, 2023

PORTFOLIO

TYPE OF SCHEME

Large & Mid-cap Fund- An open ended equity scheme investing in both large cap and mid cap stocks

SCHEME CATEGORY

Large & Mid Cap Fund

SCHEME CHARACTERISTICS

Min 35% Large Caps & Min 35% Mid Caps

INVESTMENT OBJECTIVE

To provide medium to long-term capital appreciation by investing primarily in Large and Mid-cap stocks

DATE OF ALLOTMENT

March 2, 2005

FUND MANAGER(S)

Venkatesh Sanjeevi, R. Janakiraman & Sandeep Manam
(dedicated for making investments for Foreign Securities)

BENCHMARK

Nifty LargeMidcap 250

NAV AS OF OCTOBER 31, 2023

Growth Plan	₹ 134.3762
IDCW Plan	₹ 18.1843
Direct - Growth Plan	₹ 145.8441
Direct - IDCW Plan	₹ 20.5224

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 2775.96 crores
Monthly Average	₹ 2831.51 crores

TURNOVER

Portfolio Turnover	64.95%
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VOLATILITY MEASURES (3 YEARS)

Standard Deviation	4.39%
Beta	0.90
Sharpe Ratio*	1.05

* Annualised. Risk-free rate assumed to be 6.84% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO#	: 2.06%
EXPENSE RATIO# (DIRECT)	: 1.35%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond 1-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/
MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/
MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

**FRANKLIN
TEMPLETON**

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Agricultural Food & Other Products			
Marrico Ltd	525000	2816.89	1.01
Agricultural, Commercial & Construction Vehicles			
Ashok Leyland Ltd	2500000	4192.50	1.51
Auto Components			
Endurance Technologies Ltd*	500000	7981.75	2.88
Motherson Sumi Wiring India Ltd*	12500000	7493.75	2.70
Automobiles			
Maruti Suzuki India Ltd	57500	5975.57	2.15
Mahindra & Mahindra Ltd	300000	4375.80	1.58
Tata Motors Ltd	600000	3771.90	1.36
Eicher Motors Ltd	90000	2966.00	1.07
Tata Motors Ltd DVR	100000	420.10	0.15
Banks			
HDFC Bank Ltd*	1300000	19194.50	6.91
ICICI Bank Ltd*	1300000	11899.55	4.29
IndusInd Bank Ltd*	500000	7206.50	2.60
State Bank of India*	1250000	7069.38	2.55
Kotak Mahindra Bank Ltd	375000	6522.75	2.35
Federal Bank Ltd	4500000	6329.25	2.28
City Union Bank Ltd	3000000	4143.00	1.49
AU Small Finance Bank Ltd	450000	3010.95	1.08
Beverages			
United Breweries Ltd	140000	2261.21	0.81
Cement & Cement Products			
Dalmia Bharat Ltd	136275	2867.57	1.03
Chemicals & Petrochemicals			
Deepak Nitrite Ltd	245000	4867.54	1.75
Construction			
Larsen & Toubro Ltd	226236	6626.57	2.39
Consumer Durables			
Voltas Ltd	600000	5025.00	1.81
Crompton Greaves Consumer Electricals Ltd	1250000	3525.00	1.27
Entertainment			
Zee Entertainment Enterprises Ltd	2100000	5443.20	1.96
Ferrous Metals			
Tata Steel Ltd	4500000	5343.75	1.93
Finance			
LIC Housing Finance Ltd*	1700000	7806.40	2.81
SBI Cards and Payment Services Ltd	500000	3730.75	1.34
Mahindra & Mahindra Financial Services Ltd	1300000	3189.55	1.15
Financial Technology (Fintech)			
PB Fintech Ltd	750000	5255.25	1.89
Healthcare Services			
Max Healthcare Institute Ltd	600000	3442.50	1.24
Apollo Hospitals Enterprise Ltd	60000	2891.94	1.04
Insurance			
SBI Life Insurance Co Ltd	315000	4308.73	1.55
ICICI Lombard General Insurance Co Ltd	175000	2404.15	0.87
IT - Services			
Cognizant Technology Solutions Corp., A (USA)	105000	5635.52	2.03
Freshworks Inc (USA)	125000	1866.89	0.67

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
IT - Software			
HCL Technologies Ltd*	605000	7719.80	2.78
Infosys Ltd	400000	5473.60	1.97
Coforge Ltd	85000	4236.61	1.53
Tata Consultancy Services Ltd	110000	3705.63	1.33
Mphasis Ltd	13949	296.19	0.11
Non - Ferrous Metals			
Hindalco Industries Ltd	1150000	5284.25	1.90
Personal Products			
Godrej Consumer Products Ltd*	725000	7190.91	2.59
Colgate Palmolive (India) Ltd	270000	5707.26	2.06
Dabur India Ltd	325000	1718.93	0.62
Petroleum Products			
Reliance Industries Ltd*	465000	10638.74	3.83
Pharmaceuticals & Biotechnology			
Alkem Laboratories Ltd	170000	6327.15	2.28
Laurus Labs Ltd	1100000	3979.25	1.43
Sun Pharmaceutical Industries Ltd	325000	3537.95	1.27
Retailing			
Info Edge (India) Ltd	105000	4288.46	1.54
Zomato Ltd	2700000	2837.70	1.02
Transport Infrastructure			
JSV Infrastructure Ltd	2100798	3561.90	1.28
Transport Services			
Delhivery Ltd	1300000	5373.55	1.94
Interglobe Aviation Ltd	200000	4907.70	1.77
Total Equity Holdings		268647.21	96.78

Total Holdings	2,68,647.21	96.78
Call,cash and other current asset	8,948.96	3.22
Total Asset	2,77,596.17	100.00

* Top 10 holdings

@ Reverse Repo : 2.77%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.45%

SIP - If you had invested ₹ 10000 every month in FIEAF (Regular Plan)

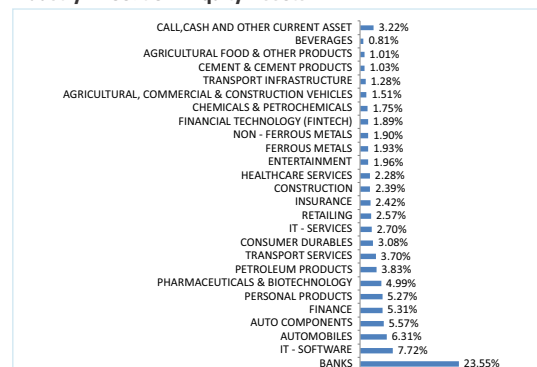
	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	22,40,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 31-Oct-2023 (Rs)	85,97,248	51,82,218	22,04,050	13,02,200	8,70,581	4,25,095	1,28,782
Returns	12.91%	12.99%	11.69%	12.31%	14.88%	11.10%	13.86%
Total value of B: Nifty LargeMidcap 250 Index TRI #	94,73,468	60,07,637	26,99,111	15,25,303	9,70,482	4,55,418	1,31,759
B:Nifty LargeMidcap 250 Index TRI Returns	13.78%	14.70%	15.48%	16.74%	19.32%	15.89%	18.68%
Total value of AB: Nifty 50 TRI	81,28,062	50,90,284	23,50,940	13,59,628	8,59,550	4,20,986	1,24,691
AB: Nifty 50 TRI	12.41%	12.78%	12.90%	13.52%	14.36%	10.44%	7.34%

† Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.

The Index is adjusted for the period Mar 2, 2005 to Feb 11, 2019 with the performance of Nifty 500

Please refer page 47 to 51 for complete performance disclosure of the respective schemes.

Industry Allocation - Equity Assets



Please refer to page no. 57-60 for Product Label & Benchmark Risk-o-meter.



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As on October 31, 2023

PORTFOLIO

TYPE OF SCHEME

An Open-End Equity Linked Savings Scheme

SCHEME CATEGORY

ELSS

SCHEME CHARACTERISTICS

Min 80% Equity with a statutory lock in of 3 years & tax benefit

INVESTMENT OBJECTIVE

The primary objective for Franklin India Taxshield is to provide medium to long term growth of capital along with income tax rebate.

DATE OF ALLOTMENT

April 10, 1999

FUND MANAGER(S)

Anand Radhakrishnan
& R. Janakiraman

BENCHMARK

Nifty 500

NAV AS OF OCTOBER 31, 2023

Growth Plan	1037.1438
IDCW Plan	53.6534
Direct - Growth Plan	1140.9362
Direct - IDCW Plan	61.5944

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 5224.24 crores
Monthly Average	₹ 5328.66 crores

TURNOVER

Portfolio Turnover	15.62%
--------------------	--------

VOLATILITY MEASURES (3 YEARS)

Standard Deviation	4.38%
Beta	0.96
Sharpe Ratio*	1.27

* Annualised. Risk-free rate assumed to be 6.84% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO* : 1.85%

EXPENSE RATIO* (DIRECT) : 1.07%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond 1-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 500/500

MINIMUM INVESTMENT FOR SIP

₹ 500/500

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 500/500

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units) Nil

Different plans have a different expense structure

TAX BENEFITS

Investments will qualify for tax benefit under the Section 80C as per the income tax act.

LOCK-IN-PERIOD

All subscriptions in FIT are subject to a lock-in-period of 3 years from the date of allotment and the unit holder cannot redeem, transfer, assign or pledge the units during the period.

Scheme specific risk factors: All investments in Franklin India Taxshield are subject to a lock-in-period of 3 years from the date of respective allotment and the unit holders cannot redeem, transfer, assign or pledge the units during this period. The Trustee, AMC, their directors or their employees shall not be liable for any of the tax consequences that may arise, in the event that the equity Linked Saving Scheme is wound up before the completion of the lock-in period.

Investors are requested to review the prospectus carefully and obtain expert professional advice with regard to specific legal, tax and financial implications of the investment/participation in the scheme.



Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Aerospace & Defense			
Bharat Electronics Ltd	800000	10660.00	2.04
Hindustan Aeronautics Ltd	230000	4193.02	0.80
Agricultural Food & Other Products			
Marico Ltd	1800000	9657.90	1.85
Automobiles			
Tata Motors Ltd	1350000	8486.78	1.62
Tata Motors Ltd DVR	2000000	8402.00	1.61
Banks			
ICICI Bank Ltd*	4600000	42106.10	8.06
HDFC Bank Ltd*	2550000	37650.75	7.21
Axis Bank Ltd*	2600000	25528.10	4.89
State Bank of India*	3000000	16966.50	3.25
IndusInd Bank Ltd	450000	6485.85	1.24
Kotak Mahindra Bank Ltd	325000	5653.05	1.08
City Union Bank Ltd	2450000	3383.45	0.65
Beverages			
United Spirits Ltd*	1650000	17031.30	3.26
United Breweries Ltd	530000	8560.30	1.64
Cement & Cement Products			
Grasim Industries Ltd*	800000	15093.60	2.89
ACC Ltd	300000	5664.60	1.08
JK Lakshmi Cement Ltd	778750	5346.51	1.02
Commercial Services & Supplies			
Teamlease Services Ltd	140000	3284.68	0.63
Construction			
Larsen & Toubro Ltd*	1000000	29290.50	5.61
Consumer Durables			
Kalyan Jewellers India Ltd	3600000	10393.20	1.99
Volta Ltd	650000	5443.75	1.04
Kansai Nerolac Paints Ltd	1650000	5199.15	1.00
Amber Enterprises India Ltd	90000	2640.78	0.51
Finance			
SBI Cards and Payment Services Ltd	620000	4626.13	0.89
Gas			
GAIL (India) Ltd	8200000	9799.00	1.88
Gujarat State Petronet Ltd	573512	1534.14	0.29
Household Products			
Jyothy Labs Ltd	3061609	11101.39	2.12
Industrial Products			
Kirloskar Oil Engines Ltd	1800000	9786.60	1.87
Insurance			
ICICI Prudential Life Insurance Co Ltd	1350000	7090.88	1.36

@ Reverse Repo : 7.07%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.19%

SIP - If you had invested ₹ 10000 every month in FIT (Regular Plan)

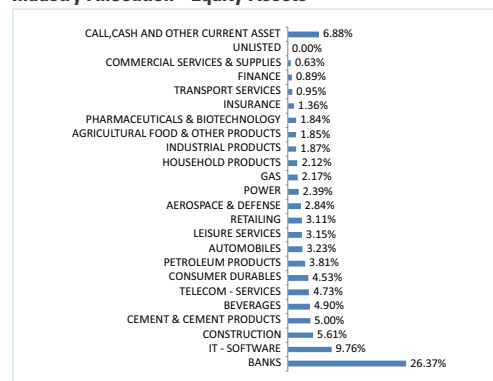
	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	29,50,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 31-Oct-2023 (Rs)	4,05,76,022	59,18,881	24,36,915	14,13,326	9,34,534	4,56,562	1,32,159
Returns	17.78%	14.53%	13.57%	14.60%	17.77%	16.06%	19.33%
Total value of B: Nifty 500 TRI*	2,63,39,194	54,63,766	24,67,496	14,04,470	9,02,012	4,34,952	1,28,388
B:Nifty 500 TRI Returns	15.08%	13.60%	13.81%	14.43%	16.32%	12.68%	13.23%
Total value of AB: Nifty 50 TRI	2,25,49,786	50,90,284	23,50,940	13,59,628	8,59,550	4,20,986	1,24,691
AB: Nifty 50 TRI	14.11%	12.78%	12.90%	13.52%	14.36%	10.44%	7.34%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (AB: Nifty 50 PRI values from 10.04.1999 to 30.06.1999 and TRI values since 30.06.1999)

Please refer page 47 to 51 for complete performance disclosure of the respective schemes.

Industry Allocation - Equity Assets



Please refer to page no. 57-60 for Product Label & Benchmark Risk-o-meter.



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Franklin India Focused Equity Fund

This is a Simple and Performing scheme which is eligible for distribution by new cadre of distributors.

FIFE

As on October 31, 2023

PORTFOLIO

TYPE OF SCHEME

An open ended equity scheme investing in maximum 30 stocks. The scheme intends to focus on Multi-cap space

SCHEME CATEGORY

Focused Fund

SCHEME CHARACTERISTICS

Max 30 Stocks, Min 65% Equity, Focus on Multi-Cap

INVESTMENT OBJECTIVE

An open-end focused equity fund that seeks to achieve capital appreciation through investing predominantly in Indian companies/sectors with high growth rates or potential.

DATE OF ALLOTMENT

July 26, 2007

FUND MANAGER(S)

Ajay Argal, Varun Sharma* (effective April 01, 2023) & Sandeep Manam (dedicated for making investments for Foreign Securities)

* Anand Radhakrishnan has been replaced by Varun Sharma w.e.f. April 01, 2023

BENCHMARK

Nifty 500

NAV AS OF OCTOBER 31, 2023

Growth Plan	₹ 77.7198
IDCW Plan	₹ 30.4272
Direct - Growth Plan	₹ 86.3544
Direct - IDCW Plan	₹ 35.6232

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 9236.66 crores
Monthly Average	₹ 9439.95 crores

TURNOVER

Portfolio Turnover	23.60%
--------------------	--------

VOLATILITY MEASURES (3 YEARS)

Standard Deviation	4.72%
Beta	1.01
Sharpe Ratio*	1.27

* Annualised. Risk-free rate assumed to be 6.84% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO*	: 1.81%
EXPENSE RATIO* (DIRECT)	: 1.02%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond 1-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)
1% if redeemed/switched-out within one year of allotment.

Different plans have a different expense structure

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Agricultural, Commercial & Construction Vehicles			
Ashok Leyland Ltd	9800000	16434.60	1.78
Auto Components			
Samvardhana Motherson International Ltd	24000000	22068.00	2.39
Automobiles			
Maruti Suzuki India Ltd*	355000	36892.67	3.99
Banks			
HDFC Bank Ltd*	5600000	82684.00	8.95
ICICI Bank Ltd*	8400000	76889.40	8.32
Axis Bank Ltd*	4800000	47128.80	5.10
IndusInd Bank Ltd	2250000	32429.25	3.51
State Bank of India	5000000	28277.50	3.06
Chemicals & Petrochemicals			
Deepak Nitrite Ltd	767769	15253.65	1.65
Construction			
Larsen & Toubro Ltd*	1880000	55066.14	5.96
Consumer Durables			
Crompton Greaves Consumer Electricals Ltd	5700000	16074.00	1.74
Somany Ceramics Ltd	1412047	9390.11	1.02
Diversified Fmcg			
Hindustan Unilever Ltd	850000	21114.00	2.29
Ferrous Metals			
Tata Steel Ltd	22500000	26718.75	2.89
Financial Technology (Fintech)			
PB Fintech Ltd	2000000	14014.00	1.52
Industrial Products			
KEI Industries Ltd*	1400000	33633.60	3.64
Cummins India Ltd	950000	15927.23	1.72
Insurance			
HDFC Life Insurance Co Ltd	3568295	22064.55	2.39

@ Reverse Repo : 5.53%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.08%

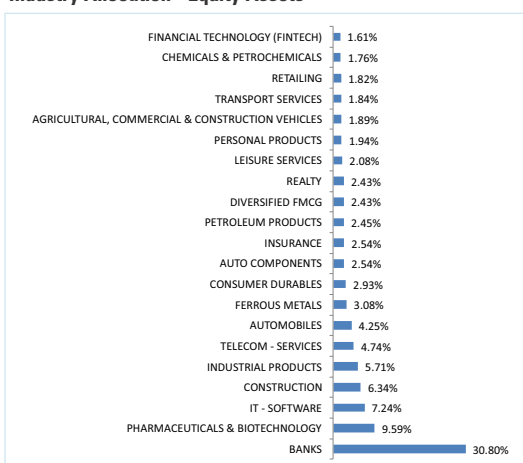
SIP - If you had invested ₹ 10000 every month in FIFE (Regular Plan)

	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	19,60,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 31-Oct-2023 (Rs)	81,66,476	69,38,044	26,06,408	14,50,741	9,41,336	4,48,719	1,27,803
Returns	15.74%	16.35%	14.83%	15.34%	18.07%	14.85%	12.29%
Total value of B: Nifty 500 TRI *	62,83,942	54,63,766	24,67,496	14,04,470	9,02,012	4,34,952	1,28,388
B:Nifty 500 TRI Returns	13.01%	13.60%	13.81%	14.43%	16.32%	12.68%	13.23%
Total value of AB: Nifty 50 TRI	58,59,213	50,90,284	23,50,940	13,59,628	8,59,550	4,20,986	1,24,691
AB: Nifty 50 TRI	12.27%	12.78%	12.90%	13.52%	14.36%	10.44%	7.34%

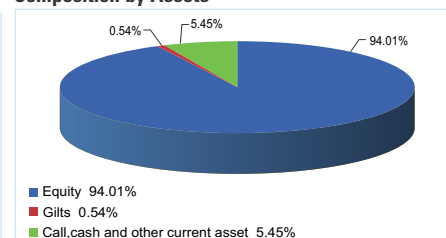
Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index, TRI : Total Return Index.

Please refer page 47 to 51 for complete performance disclosure of the respective schemes.

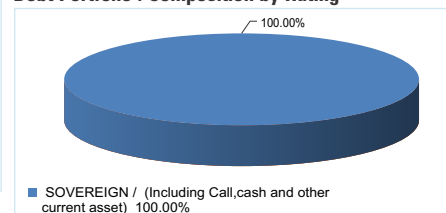
Industry Allocation - Equity Assets



Composition by Assets



Debt Portfolio : Composition by Rating



Please refer to page no. 57-60 for Product Label & Benchmark Risk-o-meter.



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Templeton India Equity Income Fund

TIEIF

As on October 31, 2023

PORTFOLIO

TYPE OF SCHEME

An open ended equity scheme predominantly investing in dividend yielding stocks

SCHEME CATEGORY

Dividend Yield Fund

SCHEME CHARACTERISTICS

Predominantly Dividend Yielding Stocks (Min 65% Equity)

INVESTMENT OBJECTIVE

The Scheme seeks to provide a combination of regular income and long-term capital appreciation by investing primarily in stocks that have a current or potentially attractive dividend yield, by using a value strategy.

DATE OF ALLOTMENT

May 18, 2006

FUND MANAGER(S)

Anand Radhakrishnan & Rajasa Kakulavarapu
Sandeep Manam

(dedicated for making investments for Foreign Securities)

BENCHMARK

Tier I - Nifty 500 Index*
Tier II - Nifty Dividend Opportunities 50 Index
*The benchmark has been changed from Nifty Dividend Opportunities 50 to Nifty 500 Index w.e.f August 1, 2023.

NAV AS OF OCTOBER 31, 2023

Growth Plan	₹ 97.2491
IDCW Plan	₹ 20.6495
Direct - Growth Plan	₹ 104.9521
Direct - IDCW Plan	₹ 23.0340

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 1582.12 crores
Monthly Average	₹ 1603.84 crores

TURNOVER

Portfolio Turnover	20.55%
--------------------	--------

VOLATILITY MEASURES (3 YEARS)

Standard Deviation	3.56%
Beta	0.78
Sharpe Ratio*	1.64

* Annualised. Risk-free rate assumed to be 6.84% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO* : 2.19%

EXPENSE RATIO* (DIRECT) : 1.40%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Aerospace & Defense			
Bharat Electronics Ltd	1700000	2265.25	1.43
Automobiles			
Hyundai Motor Co (South Korea)	12220	1280.58	0.81
Banks			
HDFC Bank Ltd*	420000	6201.30	3.92
Beverages			
THAI BEVERAGE PCL (Thailand)	4177000	1375.71	0.87
Cement & Cement Products			
Grasim Industries Ltd	100000	1886.70	1.19
Consumable Fuels			
Coal India Ltd*	2200000	6913.50	4.37
Consumer Durables			
Akzo Nobel India Ltd	115000	2778.69	1.76
Xtep International Holdings Ltd (Hong Kong)	2297307	1735.41	1.10
Fila Holdings Corp (South Korea)	65000	1434.98	0.91
Diversified Fmcg			
ITC Ltd*	1500000	6426.00	4.06
Hindustan Unilever Ltd	120000	2980.80	1.88
Fertilizers & Agrochemicals			
Chambal Fertilizers & Chemicals Ltd	600000	1731.30	1.09
Rallis India Ltd	500000	1085.50	0.69
Finance			
360 One Wam Ltd	335961	1764.13	1.12
Food Products			
Unilever PLC, (ADR)	86900	3425.52	2.17
Gas			
GAIL (India) Ltd*	5250000	6273.75	3.97
Petronet LNG Ltd	1900000	3792.40	2.40
Gujarat State Petronet Ltd	600000	1605.00	1.01
Industrial Manufacturing			
Xinyi Solar Holdings Ltd (Hong Kong)	1575983	771.32	0.49
Hon Hai Precision Industry Co Ltd (Taiwan)	244000	604.61	0.38
Industrial Products			
Finolex Industries Ltd	500000	960.25	0.61
IT - Hardware			
Mediatek INC (Taiwan)	155000	3351.23	2.12
Novatek Microelectronics Corp. Ltd (Taiwan)	187038	2182.85	1.38
Primax Electronics Ltd (Taiwan)	858000	1520.19	0.96

@ Reverse Repo : 6.57%, Others (Cash) Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.06%

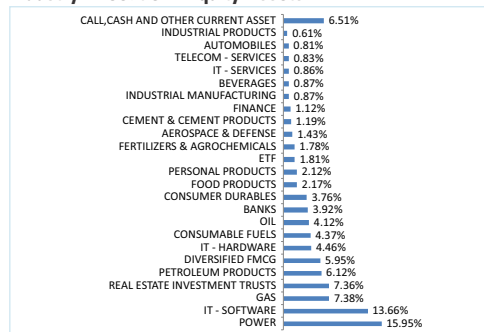
SIP - If you had invested ₹ 10000 every month in TIEIF (Regular Plan)

	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	21,00,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 31-Oct-2023 (Rs)	83,96,712	61,19,074	26,65,871	15,24,408	9,90,293	4,54,315	1,28,534
Returns	14.22%	14.91%	15.25%	16.73%	20.15%	15.72%	13.46%
Total value of B: FT2 Nifty 500 TRI*	73,18,961	55,06,645	24,97,600	14,43,126	9,38,537	4,62,363	1,30,457
B:FT2 Nifty 500 TRI Returns	12.90%	13.69%	14.03%	15.19%	17.94%	16.95%	16.56%
Total value of Nifty Dividend Opportunities 50 TRI	N.A	56,89,339	25,50,792	14,81,140	9,65,616	4,75,510	1,34,056
Nifty Dividend Opportunities 50 TRI	N.A	14.07%	14.43%	15.92%	19.11%	18.94%	22.44%
Total value of AB : Nifty 50 TRI	67,66,228	50,90,284	23,50,940	13,59,628	8,59,550	4,20,986	1,24,691
AB : Nifty 50 TRI	12.14%	12.78%	12.90%	13.52%	14.36%	10.44%	7.34%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.

The Index is adjusted for the period May 18, 2006 to Feb 11, 2019 with the performance of S&P BSE 200 and for the period February 11, 2019 to August 1, 2023 with the performance of Nifty Dividend Opportunities 50. NIFTY 500 is the benchmark for TIEIF effective August 1, 2023. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (S&P BSE 200 TRI values from 18.05.2006 to 01.08.2006 and TRI values since 01.08.2006, S&P BSE 200 TRI values from 01.08.2006 to 11.02.2019, Nifty Dividend Opportunities 50 TRI values from 11.02.2019 to 01.08.2023 and Nifty 500 TRI since 01.08.2023). Please refer page 47 to 51 for complete performance disclosure of the respective schemes.

Industry Allocation - Equity Assets



Please refer to page no. 57-60 for Product Label & Benchmark Risk-o-meter.



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As on October 31, 2023

PORTFOLIO

TYPE OF SCHEME

Mid-cap Fund- An open ended equity scheme predominantly investing in mid cap stocks

SCHEME CATEGORY

Mid Cap Fund

SCHEME CHARACTERISTICS

Min 65% Mid Caps

INVESTMENT OBJECTIVE

The investment objective of Prima Fund is to provide medium to longterm capital appreciation as a primary objective and income as a secondary objective.

DATE OF ALLOTMENT

December 1, 1993

FUND MANAGER(S)

R Janakiraman & Akhil Kalluri

Sandeep Manam

(dedicated for making investments for Foreign Securities)

BENCHMARK

Nifty Midcap 150

NAV AS OF OCTOBER 31, 2023

Growth Plan	₹ 1796.1176
IDCW Plan	₹ 71.9041
Direct - Growth Plan	₹ 1991.7244
Direct - IDCW Plan	₹ 85.1540

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 8499.43 crores
Monthly Average	₹ 8690.40 crores

TURNOVER

Portfolio Turnover	24.96%
--------------------	--------

VOLATILITY MEASURES (3 YEARS)

Standard Deviation	4.54%
Beta	0.90
Sharpe Ratio*	1.08

* Annualised. Risk-free rate assumed to be 6.84% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO*	: 1.81%
EXPENSE RATIO* (DIRECT)	: 0.99%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Aerospace & Defense			
Bharat Electronics Ltd*	14617750	19478.15	2.29
Hindustan Aeronautics Ltd	760000	13855.18	1.63
Agricultural, Commercial & Construction Vehicles			
Escorts Kubota Ltd	408709	12802.81	1.51
Ashok Leyland Ltd	2429877	4074.90	0.48
Auto Components			
Sundram Fasteners Ltd*	1543493	19364.66	2.28
Apollo Tyres Ltd	4144174	15801.74	1.86
Motherson Sumi Wiring India Ltd	17469870	10473.19	1.23
Tube Investments of India Ltd	291027	9167.93	1.08
Endurance Technologies Ltd	250000	3990.88	0.47
Banks			
Federal Bank Ltd*	23439752	32968.01	3.88
Equitas Small Finance Bank Ltd*	23580355	21870.78	2.57
ICICI Bank Ltd*	21355666	19547.90	2.30
HDFC Bank Ltd	1223175	18060.18	2.12
IndusInd Bank Ltd	880366	12688.72	1.49
City Union Bank Ltd	8960416	12374.33	1.46
Karur Vysya Bank Ltd	5630441	8057.16	0.95
Beverages			
United Breweries Ltd	683231	11035.21	1.30
Cement & Cement Products			
J.K. Cement Ltd	442739	13963.99	1.64
The Ramco Cements Ltd	1302334	12915.25	1.52
ACC Ltd	440000	8308.08	0.98
Nuvoco Vistas Corporation Ltd	2402529	8179.41	0.96
Chemicals & Petrochemicals			
Deepak Nitrite Ltd*	1050123	20863.32	2.45
Chemplast Sanmar Ltd	401269	1782.24	0.21
Consumer Durables			
Crompton Greaves Consumer Electricals Ltd	6391052	18022.77	2.12
Dixon Technologies (India) Ltd	189000	9642.02	1.13
Voltas Ltd	1044026	8743.72	1.03
Whirlpool Of India Ltd	419825	6894.37	0.81
Kajaria Ceramics Ltd	420000	5297.67	0.62
Kansai Nerolac Paints Ltd	70188	221.16	0.03
Electrical Equipment			
CG Power and Industrial Solutions Ltd	3620695	14124.33	1.66
Ferrous Metals			
Tata Steel Ltd	14600000	17337.50	2.04
Fertilizers & Agrochemicals			
Coromandel International Ltd*	1736228	18108.86	2.13
PI Industries Ltd	224936	7650.64	0.90
Finance			
REC Ltd	5750000	16537.00	1.95
Mahindra & Mahindra Financial Services Ltd	5025000	12328.84	1.45
L&T Finance Holdings Ltd	4500000	5985.00	0.70
Financial Technology (Fintech)			
PB Fintech Ltd	1650578	11565.60	1.36
One 97 Communications Ltd	550000	5064.13	0.60
Gas			
Gujarat State Petronet Ltd	3325151	8894.78	1.05

@ Reverse Repo : 3.77%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.07%

SIP - If you had invested ₹ 10000 every month in FIPF (Regular Plan)

	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	35,90,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 31-Oct-2023 (Rs)	15,11,05,871	73,06,753	25,84,644	14,14,102	9,37,004	4,54,105	1,33,698
Returns	19.88%	16.95%	14.67%	14.62%	17.88%	15.69%	21.85%
Total value of B: Nifty Midcap 150 TRI *	6,77,51,386	74,15,827	30,91,739	16,83,487	11,04,088	4,96,696	1,39,034
B:Nifty Midcap 150 TRI Returns	15.96%	17.11%	18.00%	19.51%	24.65%	22.07%	30.70%
Total value of AB: Nifty 50 TRI	3,89,45,560	50,90,284	23,50,940	13,59,628	8,59,550	4,20,986	1,24,691
AB: Nifty 50 TRI	13.22%	12.78%	12.90%	13.52%	14.36%	10.44%	7.34%

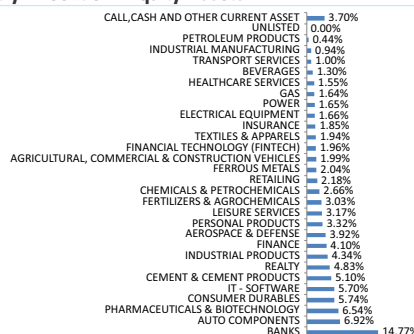
Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.

The Index is adjusted for the period December 1, 93 to May 20, 2013 with the performance of Nifty 500 and for the period May 20, 2013 to Jun 4, 2018 with the performance of Nifty Midcap 100

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: Nifty 500 PRI values from to 01.12.1993 to 26.11.1998, Nifty 500 TRI values from 26.11.1998 to May 20, 2013, Nifty Midcap 100 TRI values from May 20, 2013 to June 4, 2018 and Nifty Midcap 150 TRI values since June 4, 2018, AB: Nifty 50 PRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999)

Please refer page 47 to 51 for complete performance disclosure of the respective schemes.

Industry Allocation - Equity Assets



Please refer to page no. 57-60 for Product Label & Benchmark Risk-o-meter.



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FRANKLIN
TEMPLETON

As on October 31, 2023

TYPE OF SCHEME

An open ended equity scheme following Infrastructure theme

SCHEME CATEGORY

Thematic - Infrastructure

SCHEME CHARACTERISTICS

Min 80% Equity in Infrastructure theme

INVESTMENT OBJECTIVE

The Scheme seeks to achieve capital appreciation through investments in companies engaged either directly or indirectly in infrastructure-related activities.

DATE OF ALLOTMENT

September 4, 2009

FUND MANAGER(S)

Ajay Argal & Kiran Sebastian
Sandeep Manam (dedicated for making investments for Foreign Securities)

BENCHMARK

S&P BSE India Infrastructure Index

NAV AS OF OCTOBER 31, 2023

Growth Plan	₹ 90.7582
IDCW Plan	₹ 33.6580
Direct - Growth Plan	₹ 102.5400
Direct - IDCW Plan	₹ 40.0586

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 1558.09 crores
Monthly Average	₹ 1585.27 crores

TURNOVER

Portfolio Turnover	30.48%
--------------------	--------

VOLATILITY MEASURES (3 YEARS)

Standard Deviation	5.04%
Beta	0.66
Sharpe Ratio*	1.78

* Annualised. Risk-free rate assumed to be 6.70% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO[#] : 2.16%

EXPENSE RATIO[#] (DIRECT) : 1.18%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/

MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/

MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD

Nil

EXIT LOAD (for each purchase of Units)

1% if redeemed/switched-out within one year of allotment.

Different plans have a different expense structure



FRANKLIN
TEMPLETON

PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Aerospace & Defense			
Bharat Electronics Ltd	1700000	2265.25	1.45
Hindustan Aeronautics Ltd	80000	1458.44	0.94
Agricultural, Commercial & Construction Vehicles			
Ashok Leyland Ltd	1625000	2725.13	1.75
Auto Components			
NRB Bearings Ltd	500000	1299.75	0.83
Automobiles			
Maruti Suzuki India Ltd	25000	2598.08	1.67
Banks			
ICICI Bank Ltd*	800000	7322.80	4.70
Axis Bank Ltd	350000	3436.48	2.21
State Bank of India	500000	2827.75	1.81
Capital Markets			
Multi Commodity Exchange Of India Ltd	200000	4661.80	2.99
Cement & Cement Products			
JK Lakshmi Cement Ltd	575000	3947.66	2.53
Construction			
Larsen & Toubro Ltd*	513211	15032.21	9.65
Ion Exchange (India) Ltd*	950000	5053.53	3.24
NCC Ltd	2500000	3611.25	2.32
Techno Electric & Engineering Co Ltd	365000	1831.57	1.18
ITD Cementation India Ltd	390000	778.64	0.50
Consumer Durables			
Amber Enterprises India Ltd	75000	2200.65	1.41
Somany Ceramics Ltd	328012	2181.28	1.40
Crompton Greaves Consumer Electricals Ltd	725000	2044.50	1.31
Electrical Equipment			
Avalon Technologies Ltd	9417	46.73	0.03
Ferrous Metals			
Tata Steel Ltd	3500000	4156.25	2.67

@ Reverse Repo : 6.62%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.21%

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Finance			
REC Ltd	850000	2444.60	1.57
Industrial Products			
Kirloskar Oil Engines Ltd*	1119847	6088.61	3.91
KEI Industries Ltd*	229407	5511.27	3.54
Kirloskar Pneumatic Co Ltd	700000	3898.30	2.50
Cummins India Ltd	135000	2263.34	1.45
M M Forgings Ltd	156624	1362.55	0.87
R R Kabel Ltd	23030	312.37	0.20
Oil			
Oil & Natural Gas Corporation Ltd*	4800000	8935.20	5.73
Petroleum Products			
Reliance Industries Ltd*	218000	4987.62	3.20
Power			
NTPC Ltd*	4600000	10846.80	6.96
Power Grid Corporation of India Ltd*	3866666	7816.47	5.02
NHPC Ltd	5000000	2510.00	1.61
Realty			
Sobha Ltd	510000	3635.54	2.33
Telecom - Services			
Bharti Airtel Ltd*	710000	6492.24	4.17
Transport Services			
Container Corporation Of India Ltd	550000	3785.10	2.43
Interglobe Aviation Ltd	115000	2821.93	1.81
Gateway Distriparks Ltd	3000000	2625.00	1.68
Total Equity Holdings		145816.66	93.59
Total Holdings		1,45,816.66	93.59
Call,cash and other current asset		9,992.84	6.41
Total Asset		1,55,809.50	100.00

* Top 10 Holdings

SIP - If you had invested ₹ 10000 every month in FBIF (Regular Plan)

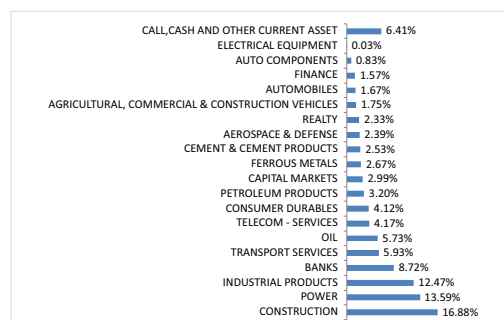
	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	17,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 31-Oct-2023 (Rs)	69,62,522	30,92,310	16,87,308	11,14,586	5,30,341	1,41,996
Returns	18.13%	18.01%	19.58%	25.05%	26.87%	35.69%
Total value of B: S&P BSE India Infrastructure Index TRI [#]	50,34,904	27,60,022	16,71,335	11,48,733	5,43,111	1,45,641
B:S&P BSE India Infrastructure Index TRI Returns	14.15%	15.90%	19.31%	26.31%	28.63%	41.91%
Total value of AB: Nifty 50 TRI	43,99,877	23,50,940	13,59,628	8,59,550	4,20,986	1,24,691
AB: Nifty 50 TRI	12.48%	12.90%	13.52%	14.36%	10.44%	7.34%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.

Index adjusted for the period September 4, 2009 to June 4, 2018 with the performance of Nifty 500

Please refer page 47 to 51 for complete performance disclosure of the respective schemes.

Industry Allocation - Equity Assets



Please refer to page no. 57-60 for Product Label & Benchmark Risk-o-meter.



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Franklin India Technology Fund

FITF

As on October 31, 2023

TYPE OF SCHEME

An open ended equity scheme following Technology theme

SCHEME CATEGORY

Thematic - Technology

SCHEME CHARACTERISTICS

Min 80% Equity in technology theme

INVESTMENT OBJECTIVE

To provide long-term capital appreciation by predominantly investing in equity and equity related securities of technology and technology related companies.

DATE OF ALLOTMENT

August 22, 1998

FUND MANAGER(S)

Varun Sharma, Anand Radhakrishnan & Sandeep Manam

(dedicated for making investments for Foreign Securities)

BENCHMARK

S&P BSE Teck

NAV AS OF OCTOBER 31, 2023

Growth Plan	₹ 358.3661
IDCW Plan	₹ 40.0899
Direct - Growth Plan	₹ 387.7236
Direct - IDCW Plan	₹ 44.2164

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUNDSIZE(AUM)

MonthEnd	₹ 963.53 crores
MonthlyAverage	₹ 976.24 crores

TURNOVER

Portfolio Turnover	52.25%
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VOLATILITY MEASURES (3 YEARS)

Standard Deviation	4.67%
Beta	0.76
Sharpe Ratio*	0.63

* Annualised. Risk-free rate assumed to be 6.84% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO* : 2.24%

EXPENSE RATIO* (DIRECT) : 1.32%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)
1% if redeemed/switched-out within one year of allotment.

Different plans have a different expense structure



FRANKLIN
TEMPLETON

PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Chemicals & Petrochemicals			
LG Chem Ltd (South Korea)	1273	345.89	0.36
Commercial Services & Supplies			
Teamlease Services Ltd	103578	2430.15	2.52
Firstsource Solutions Ltd	1075255	1677.94	1.74
Tracxn Technologies Ltd	624353	436.73	0.45
Financial Technology (Fintech)			
PB Fintech Ltd*	1071994	7511.46	7.80
One 97 Communications Ltd	180000	1657.35	1.72
IT - Hardware			
Apple INC (USA)	6859	975.12	1.01
Mediatek INC (Taiwan)	37000	799.97	0.83
Netweb Technologies India Ltd	93840	703.00	0.73
Samsung SDI Co Ltd (South Korea)	1149	301.91	0.31
IT - Services			
Cognizant Technology Solutions Corp., A (USA)*	62010	3328.18	3.45
Affle India Ltd	250691	2635.64	2.74
Freshworks Inc (USA)	94899	1417.33	1.47
IT - Software			
HCL Technologies Ltd*	342450	4369.66	4.54
Zensar Technologies Ltd*	883842	4331.27	4.50
Birlasoft Ltd*	716322	3922.94	4.07
Tata Consultancy Services Ltd*	109822	3699.63	3.84
Tech Mahindra Ltd*	301488	3416.31	3.55
CE Info Systems Ltd*	155858	3246.37	3.37
Mphasis Ltd	148150	3145.82	3.26
Rategain Travel Technologies Ltd	497001	3102.03	3.22
Coforge Ltd	59135	2947.44	3.06
Infosys Ltd	182145	2492.47	2.59
Intellect Design Arena Ltd	335464	2278.81	2.37
Persistent Systems Ltd	23996	1478.20	1.53
Meta Platforms INC (USA)	4715	1182.56	1.23
Microsoft Corp (USA)	3698	1040.91	1.08
Alphabet Inc (USA)	9392	970.17	1.01

@ Reverse Repo : 2.47%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.41%

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Tencent Holdings Ltd (Hong Kong)	25217	775.92	0.81
Zoom Video Communications Inc (USA)	7250	362.02	0.38
Xelproc Design and Tech Ltd	63629	48.07	0.05
Retailing			
Zomato Ltd*	8244316	8664.78	8.99
Indiamart InterMesh Ltd	120667	3197.19	3.32
Info Edge (India) Ltd	47601	1944.14	2.02
FSN E-Commerce Ventures Ltd	1171319	1632.23	1.69
Amazon.com INC (USA)	14487	1605.13	1.67
Alibaba Group Holding Ltd (Hong Kong)	111883	952.91	0.99
Telecom - Services			
Bharti Airtel Ltd	242266	2215.28	2.30
Total Equity Holdings		87242.92	90.54
Mutual Fund Units			
Franklin Technology Fund, Class I (Acc)*	175810	7127.87	7.40
Total Mutual Fund Units		7127.87	7.40

Total Holdings	94,370.79	97.94
Call, cash and other current asset	1,982.38	2.06
Total Asset	96,353.16	100.00

* Top 10 Holdings

SIP - If you had invested ₹ 10000 every month in FITF (Regular Plan)

	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	30,30,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 31-Oct-2023 (Rs)	3,19,18,284	70,63,486	28,33,238	16,25,885	9,53,806	4,29,170	1,38,008
Returns	15.66%	16.56%	16.38%	18.53%	18.60%	11.76%	28.98%
Total value of B: S&P BSE TECK TRI #	N.A	58,14,611	25,06,286	14,75,102	8,66,136	3,90,868	1,24,759
B:S&P BSE TECK TRI Returns	N.A	14.32%	14.10%	15.80%	14.67%	5.42%	7.44%
Total value of AB: Nifty 50 TRI	2,49,55,401	50,90,284	23,50,940	13,59,628	8,59,550	4,20,986	1,24,691
AB: Nifty 50 TRI	14.17%	12.78%	12.90%	13.52%	14.36%	10.44%	7.34%

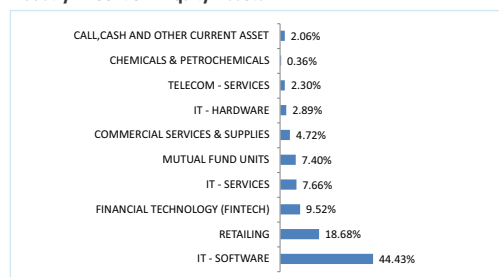
B: Index is adjusted for the period February 1, 1999 to May 26, 2017 with the performance of S&P BSE Information Technology

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index.

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: S&P BSE Information Technology PRI values from 01/02/1999 to 23/08/2004; S&P BSE Information Technology TRI values from 23/08/2004 to 29/05/2017 and S&P BSE TECK TRI values since 29/05/2017, AB: Nifty 50 PRI values from 22.08.1998 to 30.06.1999 to and TRI values since 30.06.1999)

Please refer page 47 to 51 for complete performance disclosure of the respective schemes.

Industry Allocation - Equity Assets



Please refer to page no. 57-60 for Product Label & Benchmark Risk-o-meter.



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As on October 31, 2023

TYPE OF SCHEME

An open ended fund of fund scheme investing in units of Franklin U. S. Opportunities Fund

SCHEME CATEGORY

FOF - Overseas - U.S.

SCHEME CHARACTERISTICS

Minimum 95% assets in the underlying funds

INVESTMENT OBJECTIVE

The Fund seeks to provide capital appreciation by investing predominantly in units of Franklin U. S. Opportunities Fund, an overseas Franklin Templeton mutual fund, which primarily invests in securities in the United States of America.

DATE OF ALLOTMENT

February 06, 2012

FUND MANAGER(S) (FOR FRANKLIN INDIA FEEDER - FRANKLIN US OPPORTUNITIES FUND)

Sandeep Manam

FUND MANAGER(S) (FOR FRANKLIN US OPPORTUNITIES FUND)

Grant Bowers
Sara Araghi

BENCHMARK

Russell 3000 Growth Index TRI

NAV AS OF OCTOBER 31, 2023

Growth Plan	₹ 48.2215
IDCW Plan	₹ 48.2215
Direct - Growth Plan	₹ 53.6110
Direct - IDCW Plan	₹ 53.6110

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 2896.40 crores
Monthly Average	₹ 3002.30 crores

PLANS

Growth and Dividend (with payout and reinvestment option)

EXPENSE RATIO*	: 1.52%
EXPENSE RATIO* (DIRECT)	: 0.52%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond 130 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5,000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

MINIMUM APPLICATION AMOUNT

₹ 5,000 and in multiples of Re.1 thereafter

LOAD STRUCTURE

Entry Load Nil
EXIT LOAD (for each purchase of Units)

1% if Units are redeemed/switched out within one year from the date of allotment
(effective January 15, 2020)

Different plans have a different expense structure

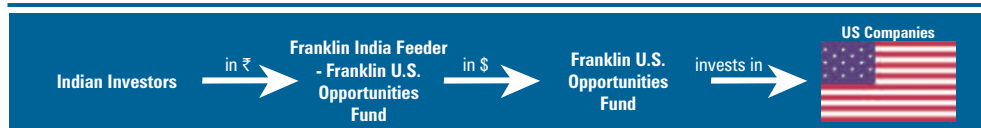
*Investors may note that they will be bearing the recurring expenses of this Scheme in addition to the expenses of the underlying Schemes in which this Scheme makes investment'



PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Mutual Fund Units			
Franklin U.S. Opportunities Fund, Class I (Acc)	5371173	288368.88	99.56
Total Mutual Fund Units		288368.88	99.56
Total Holdings			
		2,88,368.88	99.56
Call, cash and other current asset		1,271.41	0.44
Total Asset		2,89,640.29	100.00

@ Reverse Repo : 1.18%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable/ Other Payable) : -0.74%



SIP - If you had invested ₹ 10000 every month in FIF-FUSOF (Regular Plan)

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	14,10,000
Total value as on 31-Oct-2023 (Rs)	1,25,090	3,53,984	6,98,383	11,76,678	20,92,511	29,42,471
Returns	7.97%	-1.09%	6.01%	9.47%	10.72%	11.88%
Total value of B: Russell 3000 Growth Index	1,28,433	4,02,067	8,51,937	15,02,137	28,95,242	42,51,802
B: Russell 3000 Growth Index Returns	13.30%	7.31%	14.00%	16.31%	16.79%	17.56%
Total value of AB: S&P 500 TRI	1,23,317	4,02,710	8,25,426	13,83,717	25,47,045	36,66,817
AB: S&P 500 TRI	5.16%	7.42%	12.72%	14.01%	14.40%	15.29%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index. Benchmark returns calculated based on Total Return Index Values
Please refer page 47 to 51 for complete performance disclosure of the respective schemes.

Franklin U.S. Opportunities Fund (data as on 30 September 2023)

(This is the Underlying Fund, not available for direct subscription in India)

Top Ten Holdings (% of Total)

Issuer Name	Sector	% of Total	Market Capitalisation Breakdown in USD	% of Equity
AMAZON.COM INC	Information Technology	40.25 / 41.06	<5.0 Billion	0.92
MICROSOFT CORP	Health Care	12.98 / 11.82	5-25 Billion	11.36
NVIDIA CORP	Consumer Discretionary	11.23 / 15.71	25.0-50.0 Billion	9.30
MASTERCARD INC	Communication Services	9.67 / 11.17	50.0-100.0 Billion	11.60
META PLATFORMS INC	Financials	9.29 / 6.55	100.0-150.0 Billion	9.33
APPLE INC	Industrials	5.99 / 6.65	> 150.0 Billion	53.74
ALPHABET INC	Consumer Staples	3.73 / 4.30	N/A	3.76
SERVICENOW INC	Real Estate	1.89 / 0.91		
ELI LILLY & CO	Other	2.65 / 1.82		
UNITEDHEALTH GROUP INC	Cash & Cash Equivalents	2.33 / 0.00		

Franklin U.S. Opportunities Fund (Blue) | Russell 3000® Growth Index (Orange)

Disclaimer :

Subscriptions to shares of the Luxembourg-domiciled SICAV Franklin Templeton Investment Funds ("the Fund") can only be made on the basis of the current prospectus, and, where available, the relevant Key Investor Information Document, accompanied by the latest available audited annual report and the latest semi-annual report if published thereafter. The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. Past performance is not an indicator or a guarantee of future performance. Currency fluctuations may affect the value of overseas investments. When investing in a fund denominated in a foreign currency, your performance may also be affected by currency fluctuations. An investment in the Fund entails risks which are described in the Fund's prospectus and in the relevant Key Investor Information Document. In emerging markets, the risks can be greater than in developed markets. Investments in derivative instruments entail specific risks more fully described in the Fund's prospectus or in the relevant Key Investor Information Document. No shares of the Fund may be directly or indirectly offered or sold to residents of the United States of America. Only Class A shares can be offered by way of a public offering in Belgium and potential investors must receive confirmation of their availability from their local Franklin Templeton Investments representative or a financial services representative in Belgium before planning any investments. Any research and analysis contained in this document has been procured by Franklin Templeton Investments for its own purposes and is provided to you only incidentally. Top Ten Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top holdings list.

The expenses of the Fund of Funds scheme will be over and above the expenses charged by the underlying scheme. Investments in overseas financial assets are subject to risks associated with currency movements, restrictions on repatriation, transaction procedures in overseas markets and country related risks.

Investors cannot directly invest in the Underlying fund, as the Underlying fund is not available for distribution.

Please refer to page no. 57-60 for Product Label & Benchmark Risk-o-meter.



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As on October 31, 2023

TYPE OF SCHEME

An open ended fund of fund scheme investing in units of Templeton European Opportunities Fund

SCHEME CATEGORY

FOF - Overseas - Europe

SCHEME CHARACTERISTICS

Minimum 95% assets in the underlying funds

INVESTMENT OBJECTIVE

The Fund seeks to provide capital appreciation by investing predominantly in units of Templeton European Opportunities Fund, an overseas equity fund which primarily invests in securities of issuers incorporated or having their principal business in European countries. However, there is no assurance or guarantee that the objective of the scheme will be achieved.

DATE OF ALLOTMENT

May 16, 2014

FUND MANAGER(S)

(FOR FRANKLIN INDIA FEEDER - TEMPLETON EUROPEAN OPPORTUNITIES FUND)

Sandeep Manam

FUND MANAGER(S) (FOR TEMPLETON EUROPEAN OPPORTUNITIES FUND)

Tian Qiu (effective April 30, 2023)

John Reynolds

BENCHMARK

MSCI Europe Index TRI

NAV AS OF OCTOBER 31, 2023

Growth Plan	₹ 8.8868
IDCW Plan	₹ 8.8868
Direct - Growth Plan	₹ 9.8685
Direct - IDCW Plan	₹ 9.8685

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUNDSIZE(AUM)

MonthEnd	₹ 15.61 crores
MonthlyAverage	₹ 16.24 crores

PLANS

Growth and Dividend (with Reinvestment & Payout Options)
Direct - Growth and Dividend (with Reinvestment & Payout Options)

EXPENSE RATIO* : 1.37%

EXPENSE RATIO* (DIRECT) : 0.44%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5,000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

MINIMUM APPLICATION AMOUNT

₹5,000 and in multiples of Re.1 thereafter

LOAD STRUCTURE

Entry Load Nil

EXIT LOAD (for each purchase of Units)

1% if the Units are redeemed/switched out within one year from the date of allotment (effective January 15, 2020)

Different plans have a different expense structure

Investors may note that they will be bearing the recurring expenses of this Scheme in addition to the expenses of the underlying Schemes in which this Scheme makes investment



PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Mutual Fund Units			
Templeton European Opportunities Fund, Class I (Acc)	62956	1541.15	98.75
Total Mutual Fund Units		1541.15	98.75
Total Holdings			
		1,541.15	98.75
Call, cash and other current asset		19.49	1.25
Total Asset		1,560.65	100.00

@ Reverse Repo : 1.81%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.56%



SIP - If you had invested ₹ 10000 every month in FIF-TEOF (Regular Plan)

	1 Year	3 Years	5 Years	7 Years	Since Inception
Total amount Invested (Rs)	1,20,000	3,60,000	6,00,000	8,40,000	11,40,000
Total value as on 31-Oct-2023 (Rs)	1,13,519	3,48,791	5,92,349	8,11,230	11,08,371
Returns	-9.87%	-2.04%	-0.51%	-0.99%	-0.59%
Total value of B: MSCI Europe Index	1,18,198	3,85,997	7,32,401	11,19,040	16,81,153
B: MSCI Europe Index Returns	-2.78%	4.58%	7.91%	8.06%	7.95%
Total value of AB: MSCI Europe Value NR	1,21,645	4,05,644	7,44,950	10,86,697	15,72,754
AB: MSCI Europe Value NR	2.55%	7.91%	8.59%	7.24%	6.61%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index. Benchmark returns calculated based on Total Return Index Values. Please refer page 47 to 51 for complete performance disclosure of the respective schemes.

Templeton European Opportunities Fund (data as on 30 September 2023)

(This is the Underlying Fund, not available for direct subscription in India)

Top Ten Holdings (% of Total)

Issuer Name	% of Total
UBISOFT ENTERTAINMENT SA	7.77
COATS GROUP PLC	7.41
PAYPOINT PLC	5.54
SFC ENERGY AG	4.78
COVESTRO AG	4.02
WH SMITH PLC	3.77
IMPERIAL BRANDS PLC	3.54
DASSAULT AVIATION SA	3.53
COMPUGROUP MEDICAL SE & CO KGAA	3.41
TELEPERFORMANCE SE	3.29

Market Capitalisation Breakdown in EUR

Market Capitalisation	% of Equity
<2.0 Billion	34.88
2.0-5.0 Billion	23.70
5.0-10.0 Billion	10.90
10.0-25.0 Billion	17.05
25.0-50.0 Billion	4.90
>50.0 Billion	4.49
N/A	4.07

Composition of Fund

Geographic	% of Total	Sector	% of Total
United Kingdom	44.07 / 23.55	Industrials	21.78 / 14.99
Germany	24.15 / 12.78	Consumer Discretionary	20.56 / 10.69
France	20.92 / 18.52	Communication Services	11.42 / 3.18
Netherlands	3.66 / 6.57	Information Technology	9.70 / 6.51
Switzerland	0.00 / 15.27	Financials	6.72 / 17.91
Denmark	0.00 / 5.02	Consumer Staples	6.55 / 12.18
Sweden	0.00 / 4.82	Materials	6.06 / 7.02
Spain	0.00 / 4.05	Health Care	5.76 / 16.26
Other	6.06 / 9.40	Other	10.31 / 11.25
Cash & Cash Equivalents	1.15 / 0.00	Cash & Cash Equivalents	1.15 / 0.00

■ Templeton European Opportunities Fund
■ MSCI Europe Index

Disclaimer :

This document does not constitute legal or tax advice nor investment advice or an offer for shares of the Fund. Subscriptions to shares of the Fund can only be made on the basis of the current prospectus and where available, the relevant Key Investor Information Document, accompanied by the latest available audited annual report and semi-annual report accessible on our website at www.franklintempleton.lu or which can be obtained, free of charge, from Franklin Templeton International Services, S.à r.l. - Supervised by the Commission de Surveillance du Secteur Financier - 8A, rue Albert Borschette, L-1246 Luxembourg. The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. No shares of the Fund may be directly or indirectly offered or sold to residents of the United States of America. Shares of the Fund are not available for distribution in all jurisdictions and prospective investors should confirm availability with their local Franklin Templeton Investments representative before making any plans to invest. An investment in the Fund entails risks, which are described in the Fund's prospectus and where available, in the relevant Key Investor Information Document. Special risks may be associated with a Fund's investment in certain types of securities, asset classes, sectors, markets, currencies or countries and in the Fund's possible use of derivatives. These risks are more fully described in the Fund's prospectus and where available, in the relevant Key Investor Information Document and should be read closely before investing. Information is historical and may not reflect current or future portfolio characteristics. All portfolio holdings are subject to change. References to particular industries, sectors or companies are for general information and are not necessarily indicative of a fund's holding at any one time. All MSCI data is provided "as is." The Fund described herein is not sponsored or endorsed by MSCI. In no event shall MSCI, its affiliates or any MSCI data provider have any liability of any kind in connection with the MSCI data or the Fund described herein. Copying or redistributing the MSCI data is strictly prohibited. Top Ten Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top holdings list.

The expenses of the Fund of Funds scheme will be over and above the expenses charged by the underlying scheme. Investments in overseas financial assets are subject to risks associated with currency movements, restrictions on repatriation, transaction procedures in overseas markets and country related risks.

Investors cannot directly invest in the Underlying fund, as the Underlying fund is not available for distribution.

The name of the Scheme stands changed from Franklin India Feeder - Franklin European Growth Fund to Franklin India Feeder - Templeton European Opportunities Fund with effect from August 18, 2020. Please read the addendum for further details.

Please refer to page no. 57-60 for Product Label & Benchmark Risk-o-meter.



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As on October 31, 2023

PORTFOLIO

TYPE OF SCHEME

An open ended equity scheme following Asian (excluding Japan) equity theme

SCHEME CATEGORY

Thematic - Asian Equity

SCHEME CHARACTERISTICS

Min 80% in Asian equity (ex-Japan) theme

INVESTMENT OBJECTIVE

FAEF is an open-end diversified equity fund that seeks to provide medium to long term appreciation through investments primarily in Asian Companies / sectors (excluding Japan) with long term potential across market capitalisation.

DATE OF ALLOTMENT

January 16, 2008

FUND MANAGER(S)

Varun Sharma & Sandeep Manam
(dedicated for making investments for Foreign Securities)

BENCHMARK

MSCI Asia (ex-Japan) Standard Index

NAV AS OF OCTOBER 31, 2023

Growth Plan	₹ 23.2019
IDCW Plan	₹ 11.2785
Direct - Growth Plan	₹ 24.9960
Direct - IDCW Plan	₹ 12.0550

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 249.68 crores
Monthly Average	₹ 256.99 crores

TURNOVER

Portfolio Turnover	93.18%
--------------------	--------

VOLATILITY MEASURES (3 YEARS)

Standard Deviation	5.13%
Beta	0.97
Sharpe Ratio*	-0.72

* Annualised. Risk-free rate assumed to be 6.84% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO [#]	: 2.50%
EXPENSE RATIO* (DIRECT)	: 1.47%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

1% if the Units are redeemed/switched-out within one year from the date of allotment
(effective January 15, 2020)

Different plans have a different expense structure

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Agricultural Food & Other Products			
Tata Consumer Products Ltd	44932	404.61	1.62
China Mengniu Dairy Co. Ltd (Hong Kong)	147000	399.61	1.60
Auto Components			
Tube Investments of India Ltd	6623	208.64	0.84
Automobiles			
Hyundai Motor Co (South Korea)	4587	480.69	1.93
Tata Motors Ltd	35868	225.48	0.90
Banks			
Bank Central Asia Tbk Pt (Indonesia)*	1336900	613.07	2.46
ICICI Bank Ltd*	66151	605.51	2.43
DBS Group Holdings Ltd (Singapore)*	26900	538.96	2.16
HDFC Bank Ltd*	34973	516.38	2.07
China Merchants Bank Co Ltd (Hong Kong)	117000	370.96	1.49
Beverages			
Budweiser Brewing Co. Apac Ltd (Hong Kong)*	360500	570.73	2.29
United Spirits Ltd	36504	376.79	1.51
Cement & Cement Products			
Semen Indonesia (Persero) Tbk PT (Indonesia)	995101	318.12	1.27
Chemicals & Petrochemicals			
LG Chem Ltd (South Korea)	1764	479.30	1.92
Construction			
Larsen & Toubro Ltd	12716	372.46	1.49
Beijing Oriental Yuhong Waterproof Technology Co Ltd (China)	35950	102.11	0.41
Consumer Durables			
Midea Group Co Ltd (China)	74800	450.44	1.80
Electrical Equipment			
Shenzhen Inovance Technology Co Ltd (China)	39100	268.91	1.08
Finance			
SM Investments Corp (Philippines)	35545	417.45	1.67
Hong Kong Exchanges And Clearing Ltd (Hong Kong)	14000	409.62	1.64
Food Products			
Yum China Holdings INC (USA)	9053	396.13	1.59
Healthcare Services			
Bangkok Dusit Medical Services PCL (Thailand)	364400	223.68	0.90
Industrial Manufacturing			
Longi Green Energy Technology Co Ltd (China)	82584	226.76	0.91
L&F Co Ltd (South Korea)	948	76.34	0.31
Industrial Products			
Weichai Power Co Ltd (Hong Kong)	336000	418.26	1.68
Insurance			
AIA Group Ltd (Hong Kong)*	194000	1400.48	5.61
HDFC Life Insurance Co Ltd	65188	403.09	1.61
Ping An Insurance (Group) Co. Of China Ltd, H (Hong Kong)	83310	355.44	1.42
ICICI Prudential Life Insurance Co Ltd	40534	212.90	0.85

@ Reverse Repo : 0.64%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/ Payable on Purchase/ Other Receivable / Other Payable) : -0.24%

SIP - If you had invested ₹ 10000 every month in FAEF (Regular Plan)

	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	19,00,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 31-Oct-2023 (Rs)	29,61,842	27,05,592	13,63,564	8,28,257	5,53,762	3,05,583	1,11,056
Returns	5.36%	5.21%	2.51%	-0.40%	-3.15%	-10.36%	-13.53%
Total value of B: MSCI Asia (ex-Japan) TRI	36,71,484	33,27,102	15,52,788	9,25,787	6,05,982	3,26,624	1,14,655
B: MSCI Asia (ex-Japan) TRI Returns	7.83%	7.74%	5.04%	2.74%	0.39%	-6.22%	-8.16%
Total value of AB: Nifty 50 TRI	55,81,314	50,90,284	23,50,940	13,59,628	8,59,550	4,20,986	1,24,691
AB: Nifty 50 TRI	12.49%	12.78%	12.90%	13.52%	14.36%	10.44%	7.34%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.

Please refer page 47 to 51 for complete performance disclosure of the respective schemes.

Industry Allocation - Equity Assets

CALL CASH AND OTHER CURRENT ASSET	0.40%
AUTO COMPONENTS	0.84%
TRANSPORT SERVICES	0.88%
HEALTHCARE SERVICES	0.90%
ELECTRICAL EQUIPMENT	1.08%
INDUSTRIAL MANUFACTURING	1.21%
CEMENT & CEMENT PRODUCTS	1.27%
PETROLEUM PRODUCTS	1.33%
FOOD PRODUCTS	1.59%
PHARMACEUTICALS & BIOTECHNOLOGY	1.66%
INDUSTRIAL PRODUCTS	1.68%
CONSUMER DURABLES	1.80%
CONSTRUCTION	1.90%
CHEMICALS & PETROCHEMICALS	1.92%
LEISURE SERVICES	2.24%
REALTY	2.68%
AUTOMOBILES	2.83%
AGRICULTURAL FOOD & OTHER PRODUCTS	3.22%
FINANCE	3.31%
BEVERAGES	3.80%
IT - SOFTWARE	6.57%
INSURANCE	9.50%
BANKS	10.59%
RETAILING	12.42%
IT - HARDWARE	24.38%

Please refer to page no. 57-60 for Product Label & Benchmark Risk-o-meter.



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Franklin India NSE Nifty 50 Index Fund

(Erstwhile Franklin India Index Fund - NSE NIFTY Plan)

FIIF

As on October 31, 2023

PORTFOLIO

TYPE OF SCHEME

An open ended scheme replicating/tracking Nifty 50 Index

SCHEME CATEGORY

Index - Nifty

SCHEME CHARACTERISTICS

Minimum 95% of assets to replicate / track Nifty 50 index

INVESTMENT OBJECTIVE

The Investment Objective of the Scheme is to invest in companies whose securities are included in the Nifty and subject to tracking errors, endeavouring to attain results commensurate with the Nifty 50 under NSE Nifty Plan.

DATE OF ALLOTMENT

August 4, 2000

FUND MANAGER(S)

Varun Sharma

Sandeep Manam

(dedicated for making investments for Foreign Securities)

BENCHMARK

Nifty 50

NAV AS OF OCTOBER 31, 2023

Growth Plan	₹ 152.2958
IDCW Plan	₹ 152.2958
Direct - Growth Plan	₹ 158.9643
Direct - IDCW Plan	₹ 158.9643

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 539.91 crores
Monthly Average	₹ 546.39 crores

EXPENSE RATIO*	: 0.62%
EXPENSE RATIO* (DIRECT)	: 0.24%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

TRACKING ERROR (for 3 year period) : 0.22%

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units) Nil (Effective April 21, 2023)

Different plans have a different expense structure

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
HDFC Bank Ltd*	478191	7060.49	13.08
Reliance Industries Ltd*	215844	4938.29	9.15
ICICI Bank Ltd*	447045	4092.03	7.58
Infosys Ltd*	227411	3111.89	5.76
ITC Ltd*	553868	2372.77	4.39
Larsen & Toubro Ltd*	75944	2224.44	4.12
Tata Consultancy Services Ltd*	65235	2197.60	4.07
Axis Bank Ltd*	172033	1689.11	3.13
Kotak Mahindra Bank Ltd*	93976	1634.62	3.03
Bharti Airtel Ltd*	159307	1456.70	2.70
Hindustan Unilever Ltd	56043	1392.11	2.58
State Bank of India	245382	1387.76	2.57
Bajaj Finance Ltd	16734	1253.82	2.32
Maruti Suzuki India Ltd	8505	883.87	1.64
HCL Technologies Ltd	67170	857.09	1.59
Asian Paints Ltd	28297	847.69	1.57
Titan Co Ltd	26521	845.93	1.57
Mahindra & Mahindra Ltd	56739	827.60	1.53
Sun Pharmaceutical Industries Ltd	68613	746.92	1.38
NTPC Ltd	300172	707.81	1.31
Tata Motors Ltd	111958	703.82	1.30
Ultratech Cement Ltd	7384	621.90	1.15
Tata Steel Ltd	512744	608.88	1.13
IndusInd Bank Ltd	41466	597.65	1.11
Power Grid Corporation of India Ltd	286057	578.26	1.07
Nestle India Ltd	2239	542.62	1.01
Bajaj Finserv Ltd	33993	533.54	0.99
Oil & Natural Gas Corporation Ltd	244792	455.68	0.84
Tech Mahindra Ltd	39918	452.33	0.84
Coal India Ltd	143126	449.77	0.83
Adani Enterprises Ltd	19320	443.33	0.82
JSW Steel Ltd	60005	441.85	0.82
Grasim Industries Ltd	23144	436.66	0.81

@ Reverse Repo : 0.00%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 1.72%

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
HDFC Life Insurance Co Ltd	68441	423.20	0.78
Hindalco Industries Ltd	91685	421.29	0.78
Dr. Reddy's Laboratories Ltd	7773	417.22	0.77
Adani Ports and Special Economic Zone Ltd	52880	414.98	0.77
Cipla Ltd	33186	398.23	0.74
SBI Life Insurance Co Ltd	28730	392.98	0.73
Bajaj Auto Ltd	7104	377.51	0.70
Wipro Ltd	93023	355.16	0.66
Tata Consumer Products Ltd	37971	341.93	0.63
Britannia Industries Ltd	7513	332.56	0.62
Apollo Hospitals Enterprise Ltd	6402	308.57	0.57
Ltimitree Ltd	5763	291.63	0.54
Eicher Motors Ltd	8715	287.21	0.53
Divi's Laboratories Ltd	7998	271.00	0.50
Hero MotoCorp Ltd	8153	251.79	0.47
Bharat Petroleum Corporation Ltd	60762	212.21	0.39
UPL Ltd	31567	170.62	0.32
Total Equity Holdings		53062.92	98.28

Total Holdings	53,062.92	98.28
Call, cash and other current asset	928.52	1.72
Total Asset	53,991.44	100.00

* Top 10 holdings

SIP - If you had invested ₹ 10000 every month in FIIF-NSE (Regular Plan)

	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	27,90,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 31-Oct-2023 (Rs)	1,59,03,008	45,83,561	22,06,268	13,05,154	8,37,378	4,15,689	1,24,185
Returns	12.98%	11.56%	11.71%	12.37%	13.30%	9.57%	6.54%
Total value of B: Nifty 50 TRI	1,93,45,124	50,90,284	23,50,940	13,59,628	8,59,550	4,20,986	1,24,691
B:Nifty 50 TRI Returns	14.31%	12.78%	12.90%	13.52%	14.36%	10.44%	7.34%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index. Benchmark returns calculated based on Total Return Index Values. Please refer page 47 to 51 for complete performance disclosure of the respective schemes.

Please refer to page no. 57-60 for Product Label & Benchmark Risk-o-meter.



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Franklin India Overnight Fund

FIONF

As on October 31, 2023

TYPE OF SCHEME

An open ended debt scheme investing in overnight securities

SCHEME CATEGORY

Overnight Fund

SCHEME CHARACTERISTICS

Regular income over short term with high level of safety and liquidity

INVESTMENT OBJECTIVE

The Scheme intends to provide reasonable income along with high liquidity by investing in overnight securities having maturity of 1 business day

DATE OF ALLOTMENT

May 08, 2019

FUND MANAGER(S)

Pallab Roy & Umesh Sharma

BENCHMARK

Tier-1 : CRISIL Liquid Overnight Index
(The Benchmark name is renamed from CRISIL Overnight Fund AI Index to CRISIL Liquid Overnight Index w.e.f. 03rd April, 2023.)

NAV AS OF OCTOBER 31, 2023

Growth Plan	₹ 1212.3356
Daily IDCW	₹ 1000.0000
Weekly IDCW	₹ 1000.3637
Direct - Growth Plan	₹ 1215.2491
Direct - Daily IDCW	₹ 1000.0007
Direct - Weekly IDCW	₹ 1000.3647

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 274.56 crores
Monthly Average	₹ 305.41 crores

MATURITY & YIELD

RESIDUAL MATURITY /	0.00 Years
AVERAGE MATURITY	0.62 Days
ANNUALISED PORTFOLIO YTM*	6.76%
MODIFIED DURATION	0.00 Years
	0.58 Days
MACAULAY DURATION	0.00 Years
	1.56 Days

*Yields of all securities are in annualised terms

Please note that from this month onwards, we will be giving average maturity, modified duration and macaulay duration in years as well as in days.

EXPENSE RATIO*	: 0.16%
EXPENSE RATIO*(DIRECT)	: 0.11%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹1000/1

LOAD STRUCTURE

Entry Load : Nil
Exit Load (for each purchase of Units) : Nil

Different plans have a different expense structure



**FRANKLIN
TEMPLETON**

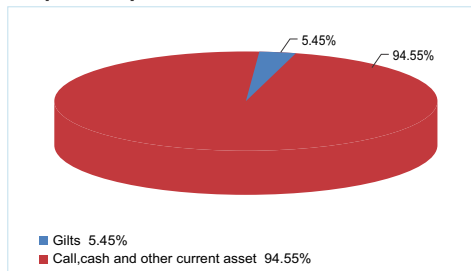
PORTFOLIO

Company Name	Company Ratings	Group	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
91 DTB (02-NOV-2023)	SOVEREIGN	GOI	499.91	1.82
91 DTB (09-NOV-2023)	SOVEREIGN	GOI	499.26	1.82
364 DTB (23-NOV-2023)	SOVEREIGN	GOI	497.96	1.81
Total Gilts			1497.12	5.45
Total Debt Holdings			1497.12	5.45
Total Holdings			1,497.12	5.45
Call,cash and other current asset			25,958.64	94.55
Total Asset			27,455.76	100.00

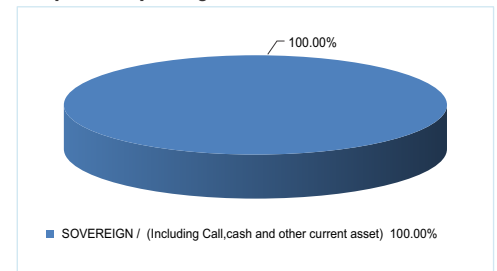
* Top 10 holdings

@ TREPs / Reverse Repo : 94.58%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.03%

Composition by Assets



Composition by Rating



Please refer to page no. 57-60 for Product Label & Benchmark Risk-o-meter.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.

*ICRA has assigned a credit rating of (ICRA)A1+mfs to Franklin India Overnight Fund (FIONF). The ratings assigned are basis the portfolio of the scheme with the credit score of the portfolio being comfortable at the assigned rating level.

The rating indicates ICRA's opinion on the credit quality of the portfolios held by the funds. The rating does not indicate the asset management company's (AMC) willingness or ability to make timely payments to the fund's investors. The rating should not be construed as an indication of expected returns, prospective performance of the mutual fund scheme, NAV or of volatility in its returns. ICRA's mutual fund rating methodology is based on evaluating the inherent credit quality of the fund's portfolio. As a measure of the credit quality of a debt fund's assets, ICRA uses the concept of 'credit scores'. These scores are based on ICRA's estimates of the credit risk associated with each exposure of the portfolio taking into account its maturity. To quantify the credit risk scores, ICRA uses its database of historical default rates for various rating categories and maturity buckets. The credit risk ratings incorporate ICRA's assessment of a debt fund's published investment objectives and policies, its management characteristics, and the creditworthiness of its investment portfolio. ICRA reviews relevant fund information on an ongoing basis to support its published rating opinions. If the portfolio credit score meets the benchmark of the assigned rating during the review, the rating is retained. If the benchmark credit score is breached, ICRA gives a month's time to the debt fund manager to bring the portfolio credit score within the benchmark credit score. If the debt fund manager is able to reduce the portfolio credit score within the benchmark credit score, the rating is retained. If the portfolio continues to breach the benchmark credit score, the rating is revised to reflect the change in the credit quality.



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Franklin India Liquid Fund

FILF

As on October 31, 2023

TYPE OF SCHEME

An Open-end Liquid scheme

SCHEME CATEGORY

Liquid Fund

SCHEME CHARACTERISTICS

Max Security Level Maturity of 91 days

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide current income along with high liquidity.

DATE OF ALLOTMENT

FILF - R Plan April 29, 1998
 FILF - I Plan June 22, 2004
 FILF - SI Plan September 2, 2005

FUND MANAGER(S)

Pallab Roy & Umesh Sharma

BENCHMARK

Tier-1 : CRISIL Liquid Debt B-I Index
 (The Benchmark name is renamed from CRISIL Liquid Fund BI Index to CRISIL Liquid Debt B-I Index w.e.f 03rd April, 2023.)

Tier-2 : CRISIL Liquid Debt A-I Index
 (The Benchmark name is renamed from CRISIL Liquid Fund AI Index to CRISIL Liquid Debt A-I Index w.e.f 03rd April, 2023.)

FUND SIZE (AUM)

Month End ₹ 1726.17 crores

Monthly Average ₹ 1850.56 crores

MATURITY & YIELD

RESIDUAL MATURITY / 0.12 Years

AVERAGE MATURITY 45.41 Days

ANNUALISED PORTFOLIO YTM* 7.21%

MODIFIED DURATION 0.12 Years

42.33 Days

MACAULAY DURATION 0.12 Years

45.41 Days

*Yields of all securities are in annualised terms
 Please note that from this month onwards, we will be giving average maturity, modified duration and macaulay duration in years as well as in days.

EXPENSE RATIO* EXPENSE RATIO* (DIRECT)

FILF-R Plan* 0.86% FILF SI Plan 0.13%

FILF-I Plan* 0.61%

FILF SI Plan 0.20%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

FILF - SI Plan - WDP ₹ 25 lakh/1

FILF - SI Plan - other options ₹10,000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

FILF - SI Plan - WDP ₹ 1 lakh/1

FILF - SI Plan - other options ₹ 1000/1

R Plan: Regular Plan; I Plan: Institutional Plan; SI Plan - Super Institutional Plan

WDP : Weekly Dividend Payout

LOAD STRUCTURE

FILF - SI Plan

Entry Load Nil

EXIT LOAD (for each purchase of Units)

Investor exit upon subscription Exit load as a % of redemption proceeds

Day 1 0.0070%

Day 2 0.0065%

Day 3 0.0060%

Day 4 0.0055%

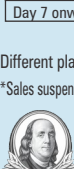
Day 5 0.0050%

Day 6 0.0045%

Day 7 onwards Nil

Different plans have a different expense structure

*Sales suspended in Regular Plan & Institutional Plan


FRANKLIN TEMPLETON

PORTFOLIO

Company Name	Company Ratings	Group	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
LIC Housing Finance Ltd	CARE AAA	LIC	1079.08	0.63
Total Corporate Debt			1079.08	0.63
Canara Bank*	CRISIL A1+	Canara Bank	17367.82	10.06
Bank of Baroda*	IND A1+	Bank Of Baroda	12412.20	7.19
Small Industries Development Bank of India*	CARE A1+	SIDBI	9939.32	5.76
Union Bank of India*	IND A1+	Union Bank of India	9902.64	5.74
HDFC Bank Ltd*	CARE A1+	HDFC	8901.76	5.16
SBICAP Securities Ltd*	CRISIL A1+	SBI	7463.25	4.32
Reliance Retail Ventures Ltd*	CARE A1+	Reliance	7455.85	4.32
National Bank For Agriculture & Rural Development*	ICRA A1+	NABARD	7438.84	4.31
Export-Import Bank Of India	ICRA A1+	EXIM	7420.72	4.30
Kotak Mahindra Bank Ltd	CRISIL A1+	Kotak Mahindra	7419.29	4.30
HDFC Securities Ltd	CARE A1+	HDFC	7386.86	4.28
Axis Securities Ltd	ICRA A1+	Axis Bank	6424.60	3.72
Indian Bank	CRISIL A1+	Indian Bank	4977.59	2.88
Kotak Securities Ltd	CRISIL A1+	Kotak Mahindra	4939.76	2.86
Bank of Baroda	CRISIL A1+	Bank Of Baroda	4916.78	2.85
Toyota Financial Services India Ltd	ICRA A1+	Toyota Motor Corporation	4480.65	2.60
Julius Baer Capital (India) Pvt Ltd	ICRA A1+	Julius Baer	4417.15	2.56

Company Name	Company Ratings	Group	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
Total Money Market			133265.06	77.20
Instruments			14838.48	8.60
91 DTB (29-DEC-2023)*	SOVEREIGN	GOI	14838.48	8.60
91 DTB (17-NOV-2023)*	SOVEREIGN	GOI	7477.74	4.33
91 DTB (14-DEC-2023)	SOVEREIGN	GOI	4960.09	2.87
182 DTB (21-DEC-2023)	SOVEREIGN	GOI	4953.52	2.87
91 DTB (02-NOV-2023)	SOVEREIGN	GOI	1999.63	1.16
364 DTB (23-NOV-2023)	SOVEREIGN	GOI	1991.83	1.15
Total Gilts			36221.29	20.98
Total Debt Holdings			170565.43	98.81

Company Name	No. of Shares	Market Value (Rs. in Lakhs)	% of assets
Alternative Investment Fund Units*			
Corporate Debt Market Development Fund Class A2	3,653	365.47	0.21
Total Alternative Investment Fund Units		365.47	0.21
Total Holdings		1,70,930.90	99.02
Call, cash and other current asset		1,686.20	0.98
Total Asset		1,72,617.10	100.00

* Top 10 holdings

In accordance with SEBI/HO/IMD/PoD2/P/CIR/2023/129 circular dated July 27, 2023, Investment in Corporate Debt Market Development Fund

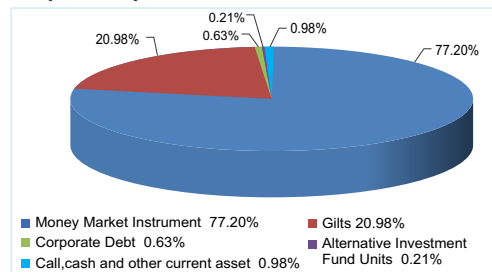
@ Reverse Repo : 0.86%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.12%

NAV AS OF OCTOBER 31, 2023

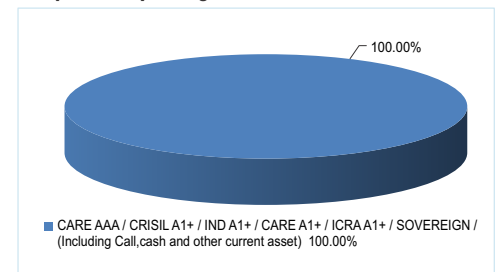
FILF - R Plan	FILF - I Plan	FILF Super Institutional Plan	FILF - Super Institutional Plan (Direct)
Growth Option ₹ 5313.8822	Weekly IDCW Option ₹ 1055.0833	Growth Option ₹ 3493.9671	Growth Option ₹ 3518.8238
Weekly IDCW Option ₹ 1244.7101	Daily IDCW Option ₹ 1000.0000	Weekly IDCW Option ₹ 1022.7441	Weekly IDCW Option ₹ 1021.7688
Daily IDCW Option ₹ 1509.3204		Daily IDCW Option ₹ 1000.0000	Daily IDCW Option ₹ 1001.6033

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

Composition by Assets



Composition by Rating



Please refer to page no. 57-60 for Product Label & Benchmark Risk-o-meter.

*ICRA has assigned a credit rating of (ICRA)A1+mfs to Franklin India Liquid Fund (FILF). ICRA's mutual fund rating methodology is based on evaluating the inherent credit quality of the funds portfolio. As a measure of the credit quality of a debt fund's assets, ICRA uses the concept of 'credit scores'. These scores are based on ICRA's estimates of credit risk associated with each exposure of the portfolio taking into account its maturity. To quantify the credit risk scores, ICRA uses its database of historical default rates for various rating categories for various maturity buckets. The credit risk Rating incorporate ICRA's assessment of a debt fund's published investment objectives and policies, its management characteristics, and the creditworthiness of its investment portfolio. ICRA reviews relevant fund information on an ongoing basis to support its published rating opinions. If the portfolio credit score meets the benchmark of the assigned rating during the review, the rating is retained. In an event that the benchmark credit score is breached, ICRA gives a month's time to the debt fund manager to bring the portfolio credit score within the benchmark credit score. If the debt fund manager is able to reduce the portfolio credit score within the benchmark credit score, the rating is retained. If the portfolio still continues to breach the benchmark credit score, the rating is revised to reflect the change in credit quality.

CRISIL Ratings' assessment of a rated fund's credit quality is based on the creditworthiness of the fund's portfolio. CRISIL Ratings has developed a credit quality matrix to assess the aggregate credit quality of a fund's underlying portfolio. The matrix is a set of credit factors and credit scores derived scientifically from the default and transition rates of CRISIL Ratings' long-term ratings. The credit factors reflect the expected default behaviour of the respective securities in the portfolio, and the expected deterioration in their credit quality. The lower the credit factor for each security, the higher would be its inherent credit quality. The credit factors are applied to the proportion of securities held in each rating category to arrive at the credit score for the portfolio. The rating on the fund is assigned on the basis of the fund's total credit score. A rated fund needs to maintain, at all times, a credit score consistent with its assigned rating. An evaluation of the portfolio investments done for the last six months indicates that Franklin India Liquid Fund has maintained its credit score consistently. The assigned rating is valid only for 'Franklin India Liquid Fund'. The rating of CRISIL Ratings is not an opinion of the AMCs willingness or ability to make timely payments to the investor. The rating is also not an opinion on the stability of the NAV of the Fund, which could vary with market developments.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.



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Franklin India Money Market Fund

(Erstwhile Franklin India Savings Fund)⁵³

FIMMF

As on October 31, 2023

TYPE OF SCHEME

An open ended debt scheme investing in money market instruments

SCHEME CATEGORY

Money Market Fund

SCHEME CHARACTERISTICS

Money Market Instruments with Maturity upto 1 year

INVESTMENT OBJECTIVE

To provide income and liquidity consistent with the prudent risk from a portfolio comprising of money market instruments.

DATE OF ALLOTMENT (MAIN PORTFOLIO)

Retail Option Feb 11, 2002
Institutional Option Sep 6, 2005

FUND MANAGER(S)

Umesh Sharma
Rahul Goswami (w.e.f. October 6, 2023) &
Pallab Roy

BENCHMARK

Tier-1 : NIFTY Money Market Index B-1
Tier-2 : NIFTY Money Market Index A-1 (effective April 1, 2022)

NAV AS OF OCTOBER 31, 2023

Retail Plan

Growth Plan ₹ 44.2870
Quarterly IDCW ₹ 10.6716
Monthly IDCW ₹ 10.3250
Daily IDCW ₹ 10.0455

Retail Plan (Direct)

Growth Plan ₹ 45.6439
Quarterly IDCW ₹ 11.1692
Monthly IDCW ₹ 10.7592
Daily IDCW ₹ 10.0569

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End ₹ 1500.90 crores
Monthly Average ₹ 1445.58 crores

MATURITY & YIELD

RESIDUAL MATURITY / 0.29 Years
AVERAGE MATURITY 105.91 Days
ANNUALISED PORTFOLIO YTM[#] 7.29%
MODIFIED DURATION 0.27 Years
98.67 Days
MACAULAY DURATION 0.29 Years
105.94 Days

[#]Yields of all securities are in annualised terms
Please note that from this month onwards, we will be giving average maturity, modified duration and macaulay duration in years as well as in days.

EXPENSE RATIO[#] : 0.25% (Retail)

EXPENSE RATIO[#] (Direct) : 0.10% (Retail)

All investors have redeemed from the Institutional Plan in FIMMF effective June 19, 2020 and this Plan has been closed for subscription / redemption

[#] The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

Retail Plan: ₹10,000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

Retail Plan: ₹1000/1

LOAD STRUCTURE

Entry Load Nil
Exit Load (for each purchase of Units) Nil

Different plans have a different expense structure



FRANKLIN
TEMPLETON

PORTFOLIO

Company Name	Company Ratings	Group	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
Canara Bank*	CRISIL A1+	Canara Bank	9860.83	6.57
Bank of Baroda*	IND A1+	Bank Of Baroda	9847.05	6.56
State Bank Of India*	IND A1+	SBI	9738.85	6.49
Axis Bank Ltd*	CRISIL A1+	Axis Bank	4966.31	3.31
Union Bank of India*	IND A1+	Union Bank of India	4904.08	3.27
Punjab National Bank*	CARE A1+	Punjab National Bank	4894.52	3.26
Kotak Mahindra Bank Ltd*	CRISIL A1+	Kotak Mahindra	4882.66	3.25
Indian Bank	CRISIL A1+	Indian Bank	4877.07	3.25
Axis Finance Ltd	IND A1+	Axis Bank	4875.78	3.25
National Bank For Agriculture & Rural Development	IND A1+	NABARD	4869.76	3.24
Toyota Financial Services India Ltd	ICRA A1+	Toyota Motor Corporation	4867.56	3.24
Small Industries Development Bank of India	CARE A1+	SIDBI	4866.89	3.24
HDFC Bank Ltd	CARE A1+	HDFC	4862.73	3.24
Kotak Mahindra Investments Ltd	ICRA A1+	Kotak Mahindra	4860.59	3.24
ICICI Bank Ltd	ICRA A1+	ICICI	4857.58	3.24
ICICI Securities Ltd	CRISIL A1+	ICICI	4855.88	3.24
Aditya Birla Finance Ltd	IND A1+	A V Birla	4459.76	2.97

Company Name	Company Ratings	Group	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
Kotak Mahindra Prime Ltd	CRISIL A1+	Kotak Mahindra	2874.94	1.92
Reliance Retail Ventures Ltd	CARE A1+	Reliance	2485.28	1.66
HDFC Securities Ltd	CARE A1+	HDFC	2458.99	1.64
Punjab National Bank	CRISIL A1+	Punjab National Bank	2437.65	1.62
Total Money Market Instruments			107604.72	71.69
182 DTB (25-JAN-2024)*	SOVEREIGN	GOI	19683.26	13.11
182 DTB (29-MAR-2024)*	SOVEREIGN	GOI	9720.89	6.48
182 DTB (22-FEB-2024)*	SOVEREIGN	GOI	7830.30	5.22
Total Gilts			37234.45	24.81
Total Debt Holdings			144839.17	96.50

Company Name	No. of Shares	Market Value (Rs. in Lakhs)	% of assets
Alternative Investment Fund Units*			
Corporate Debt Market Development Fund Class A2	2,563	256.45	0.17
Total Alternative Investment Fund Units		256.45	0.17

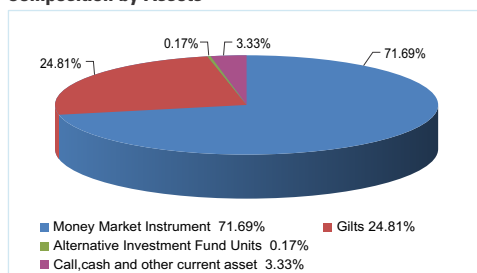
Total Holdings	1,45,095.62	96.67
Call, cash and other current asset	4,994.06	3.33
Total Asset	1,50,089.69	100.00

* Top 10 holdings

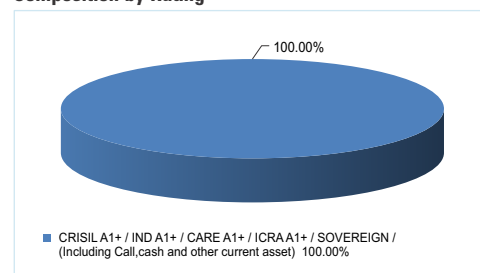
In accordance with SEBI/HO/IMD/PoD2/P/CIR/2023/129 circular dated July 27, 2023, Investment in Corporate Debt Market Development Fund

@ Reverse Repo : 3.32%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.01%

Composition by Assets



Composition by Rating



\$\$ - Franklin India Savings Fund is renamed as Franklin India Money Market Fund effective May 15, 2023

Please refer to page no. 57-60 for Product Label & Benchmark Risk-o-meter.

"India Ratings and Research (Ind-Ra) has assigned a credit rating of "IND A1+mfs" to "Franklin India Money Market Fund". Ind-Ra's National Scale Money Market Fund Rating primarily focuses on the investment objective of preservation of capital. India Ratings reviews, among other factors, applicable fund regulation, track record of the fund industry, industry standards and practices. An India Ratings MMF rating is primarily based on an analysis of the fund's investment policy. India Ratings expects MMFs to be diversified and to adhere to conservative guidelines limiting credit, market and liquidity risks. India Ratings typically requests monthly portfolio holdings and relevant performance statistics to actively monitor national scale MMF Ratings. Ratings do not guarantee the return profile or risk attached to the investments made. Ratings are not a recommendation or suggestion, directly or indirectly, to you or any other person, to buy, sell, make or hold any investment, loan or security or to undertake any investment strategy with respect to any investment, loan or security or any issuer. Ratings do not comment on the adequacy of market price, the suitability of any investment, loan or security for a particular investor (including without limitation, any accounting and/or regulatory treatment), or the tax-exempt nature or taxability of payments made in respect of any investment, loan or security. India Ratings is not your advisor, nor is India Ratings providing to you or any other party any financial advice, or any legal, auditing, accounting, appraisal, valuation or actuarial services. A rating should not be viewed as a replacement for such advice or services.

CRISIL Ratings' assessment of a rated fund's credit quality is based on the creditworthiness of the fund's portfolio. CRISIL Ratings has developed a credit quality matrix to assess the aggregate credit quality of a fund's underlying portfolio. The matrix is a set of credit factors and credit scores derived scientifically from the default and transition rates of CRISIL Ratings' long-term ratings. The credit factors reflect the expected default behaviour of the respective securities in the portfolio, and the expected deterioration in their credit quality. The lower the credit factor for each security, the higher would be its inherent credit quality. The credit factors are applied to the proportion of securities held in each rating category to arrive at the credit score for the portfolio. The rating on the fund is assigned on the basis of the fund's total credit score. A rated fund needs to maintain, at all times, a credit score consistent with its assigned rating. An evaluation of the portfolio investments done for the last six months indicates that Franklin India Money Market Fund has maintained its credit score consistently. The assigned rating is valid only for "Franklin India Money Market Fund". The rating of CRISIL Ratings is not an opinion of the AMC's willingness or ability to make timely payments to the investor. The rating is also not an opinion on the stability of the NAV of the Fund, which could vary with market developments.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.



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Franklin India Floating Rate Fund

FIFRF

As on October 31, 2023

TYPE OF SCHEME

An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/ derivatives)

SCHEME CATEGORY

Floater Fund

SCHEME CHARACTERISTICS

Min 65% in Floating Rate Instruments

INVESTMENT OBJECTIVE

To provide income and liquidity consistent with the prudent risk from a portfolio comprising of floating rate debt instruments, fixed rate debt instruments swapped for floating rate return, and also fixed rate instruments and money market instruments.

DATE OF ALLOTMENT

April 23, 2001

FUND MANAGER(S)

Pallab Roy, Umesh Sharma

Sandeep Manam

(dedicated for making investments for Foreign Securities)

BENCHMARK

CRISIL Low Duration Debt Index

NAV AS OF OCTOBER 31, 2023

Growth Plan	₹ 35.6136
IDCW Plan	₹ 10.1851
Direct - Growth Plan	₹ 38.4123
Direct - IDCW Plan	₹ 10.0838

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 363.84 crores
Monthly Average	₹ 367.78 crores

MATURITY & YIELD

RESIDUAL MATURITY / AVERAGE MATURITY 4.79 years

ANNUALISED PORTFOLIO YTM[#] 7.68%***

MODIFIED DURATION 0.46 years

MACAULAY DURATION 0.49 years

[#]Yields of all securities are in annualised terms

***Yield to maturity (YTM) of the portfolio is calculated by recomputing yield from simple average of valuation prices provided by valuation agencies for G-sec FRB securities which was the practice followed prior to November 17, 2021.

EXPENSE RATIO[#] : 0.91%
EXPENSE RATIO[#](DIRECT) : 0.29%

[#] The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹1000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹1000/1

LOAD STRUCTURE

Entry Load Nil

Exit Load (for each purchase of Units) Nil

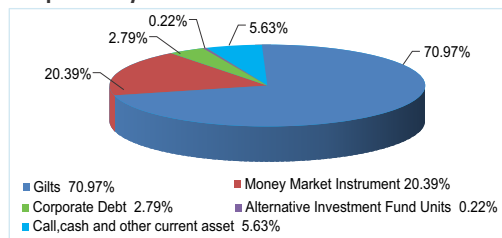
Different plans have a different expense structure

PORTFOLIO

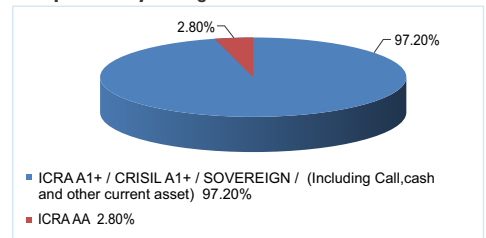
Company Name	Company Ratings	Group	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
JM Financial Credit Solutions Ltd*	ICRA AA	JM Financial	1015.11	2.79
Total Corporate Debt			1015.11	2.79
Toyota Financial Services India Ltd*	ICRA A1+	Toyota Motor Corporation	2490.27	6.84
HDFC Bank Ltd*	CRISIL A1+	HDFC	2486.34	6.83
Axis Bank Ltd*	CRISIL A1+	Axis Bank	2441.19	6.71
Total Money Market Instruments			7417.79	20.39
GOI FRB 2033 (22-SEP-2033)*	SOVEREIGN	GOI	9210.94	25.32
GOI FRB 2028 (04-OCT-2028)*	SOVEREIGN	GOI	8514.36	23.40
GOI FRB 2031 (07-DEC-2031)*	SOVEREIGN	GOI	3112.05	8.55
182 DTB (29-MAR-2024)*	SOVEREIGN	GOI	2430.22	6.68
7.38% GOI 2027 (20-JUN-2027)*	SOVEREIGN	GOI	2055.51	5.65

@ Reverse Repo : 6.19%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.56%

Composition by Assets



Composition by Rating



Please refer to page no. 57-60 for Product Label & Benchmark Risk-o-meter.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.

This scheme has exposure to floating rate instruments. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments.



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Franklin India Corporate Debt Fund

FICDF

As on October 31, 2023

PORTFOLIO

TYPE OF SCHEME

An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds

SCHEME CATEGORY

Corporate Bond Fund

SCHEME CHARACTERISTICS

Min 80% in Corporate Bonds (only AA+ and above)

INVESTMENT OBJECTIVE

The investment objective of the Scheme is primarily to provide investors Regular income and Capital appreciation.

DATE OF ALLOTMENT

June 23, 1997

FUND MANAGER(S)

Umesh Sharma (Until October 5, 2023)
Rahul Goswami (w.e.f. October 6, 2023) & Sachin Padwal-Desai

BENCHMARK

Tier-1 : NIFTY Corporate Bond Index B-11 (effective April 1, 2022)

NAV AS OF OCTOBER 31, 2023

Growth Plan	₹ 86.5780
Annual IDCW Plan	₹ 16.7496
Monthly IDCW Plan	₹ 14.8020
Quarterly IDCW Plan	₹ 11.9796
Half-yearly IDCW Plan	₹ 12.5780
Direct - Growth Plan	₹ 92.9003
Direct - Annual IDCW Plan	₹ 18.7754
Direct - Monthly IDCW Plan	₹ 16.5280
Direct - Quarterly IDCW Plan	₹ 13.4922
Direct - Half-yearly IDCW Plan	₹ 14.5203

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 796.78 crores
Monthly Average	₹ 799.09 crores

MATURITY & YIELD

RESIDUAL MATURITY / AVERAGE MATURITY 1.27 years

ANNUALISED PORTFOLIO YTM* 7.57%

MODIFIED DURATION : 1.10 years

MACAULAY DURATION : 1.18 years

*Yields of all securities are in annualised terms

EXPENSE RATIO* : 0.74%

EXPENSE RATIO*(DIRECT) : 0.20%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

Plan A : ₹10,000 / 1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

Plan A : ₹1000 / 1

LOAD STRUCTURE

Plan A : Entry Load: Nil

Exit Load (for each purchase of Units) : Nil

Sales suspended in Plan B - All Options

Different plans have a different expense structure

Company Name	Company Ratings	Group	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
HDFC Bank Ltd*	CRISIL AAA	HDFC	5276.21	6.62
Kotak Mahindra Prime Ltd*	CRISIL AAA	Kotak Mahindra	2666.37	3.35
LIC Housing Finance Ltd	CRISIL AAA	LIC	2660.62	3.34
Mahindra & Mahindra Financial Services Ltd	IND AAA	Mahindra & Mahindra	2561.70	3.22
Total Corporate Debt			13164.90	16.52
Power Finance Corporation Ltd	CRISIL AAA	PFC	480.61	0.60
Total Tier II Bonds			480.61	0.60
Export-Import Bank of India*	CRISIL AAA	EXIM	6686.99	8.39
REC Ltd*	CRISIL AAA	REC	6292.71	7.90
Nuclear Power Corporation of India Ltd*	ICRA AAA	Nuclear Power Corporation	5251.08	6.59
National Housing Bank*	CRISIL AAA	NHB	5220.71	6.55
National Bank For Agriculture & Rural Development*	CRISIL AAA	NABARD	5048.02	6.34
Small Industries Development Bank Of India*	ICRA AAA	SIDBI	5003.22	6.28
NTPC Ltd*	CRISIL AAA	NTPC	4959.32	6.22
Power Grid Corporation of India Ltd	CRISIL AAA	PGC	2599.29	3.26
Oil & Natural Gas Corporation Ltd	ICRA AAA	Oil And Natural Gas Corporation	2571.81	3.23
Indian Oil Corporation Ltd	CRISIL AAA	Indian Oil Corporation	2556.04	3.21
Indian Railway Finance Corporation Ltd	CRISIL AAA	IRFC	2516.43	3.16

Company Name	Company Ratings	Group	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
Hindustan Petroleum Corporation Ltd	CRISIL AAA	Oil And Natural Gas Corporation	2019.64	2.53
Power Finance Corporation Ltd	CRISIL AAA	PFC	1067.54	1.34
Total PSU/PFI Bonds			51792.80	65.00
364 DTB (07-MAR-2024)*	SOVEREIGN	GOI	7321.24	9.19
5.74% GOI 2026 (15-NOV-2026)	SOVEREIGN	GOI	983.54	1.23
Total Gilts			8304.78	10.42
Total Debt Holdings			73743.10	92.55

Company Name	No. of Shares	Market Value (Rs. in Lakhs)	% of assets
Alternative Investment Fund Units*			
Corporate Debt Market Development Fund Class A2	1,871	187.19	0.23
Total Alternative Investment Fund Units		187.19	0.23

Total Holdings	73,930.29	92.79
Net receivable (RBNL matured on July 20, 2020) ~~~	534.60	0.67
Call, cash and other current asset	5,213.51	6.54
Total Asset	79,678.40	100.00

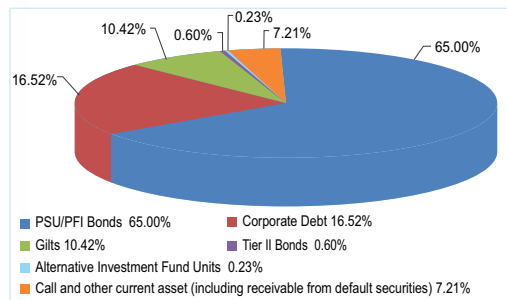
* Top 10 holdings

In accordance with SEBI/HO/IMD/PoD2/P/CIR/2023/129 circular dated July 27, 2023, Investment in Corporate Debt Market Development Fund

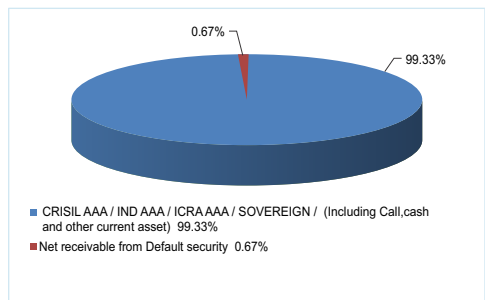
@ Reverse Repo : 6.21%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.33%

~~~The amount of INR 534.60 lacs represents the fair valuation at which securities were valued. This amount only reflects the realizable value and does not indicate any reduction or write-off of the amount repayable by Reliance Broadcast Network Ltd (RBNL). For more details kindly refer to the [note](#) on our website.

### Composition by Assets



### Composition by Rating



Please refer to page no. 57-60 for Product Label & Benchmark Risk-o-meter.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.



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# Franklin India Banking & PSU Debt Fund

# FIBPDF

As on October 31, 2023

## TYPE OF SCHEME

An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds

## SCHEME CATEGORY

Banking &amp; PSU Fund

## SCHEME CHARACTERISTICS

Min 80% in Banks / PSUs / PFIs / Municipal Bonds

## INVESTMENT OBJECTIVE

The fund seeks to provide regular income through a portfolio of debt and money market instruments consisting predominantly of securities issued by entities such as Banks, Public Sector Undertakings (PSUs) and Municipal bonds. However, there is no assurance or guarantee that the objective of the scheme will be achieved

## DATE OF ALLOTMENT

April 25, 2014

## FUND MANAGER(S)

Umesh Sharma, Sachin Padwal-Desai &amp;

Sandeep Manam

(dedicated for making investments for Foreign Securities)

## BENCHMARK

NIFTY Banking &amp; PSU Debt Index

## NAV AS OF OCTOBER 31, 2023

|                      |           |
|----------------------|-----------|
| Growth Plan          | ₹ 19.7207 |
| IDCW Plan            | ₹ 10.3998 |
| Direct - Growth Plan | ₹ 20.4893 |
| Direct - ICW Plan    | ₹ 10.9520 |

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

## FUND SIZE (AUM)

|                 |                 |
|-----------------|-----------------|
| Month End       | ₹ 656.12 crores |
| Monthly Average | ₹ 650.06 crores |

## MATURITY & YIELD

RESIDUAL MATURITY / 1.70 years

## AVERAGE MATURITY

ANNUALISED PORTFOLIO YTM\* 7.53%

MODIFIED DURATION 1.42 years

MACAULAY DURATION 1.53 years

\*Yields of all securities are in annualised terms

|                        |         |
|------------------------|---------|
| EXPENSE RATIO*         | : 0.49% |
| EXPENSE RATIO*(DIRECT) | : 0.15% |

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹5,000/1

## MINIMUM INVESTMENT FOR SIP

₹ 500/1

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

## LOAD STRUCTURE

|                                        |     |
|----------------------------------------|-----|
| Entry Load                             | Nil |
| Exit Load (for each purchase of Units) | Nil |

Different plans have a different expense structure

## PORTFOLIO

| Company Name                                       | Company Ratings | Group                           | Market Value (including accrued interest, if any) (Rs. in Lakhs) | % of assets |
|----------------------------------------------------|-----------------|---------------------------------|------------------------------------------------------------------|-------------|
| Power Finance Corporation Ltd                      | CRISIL AAA      | PFC                             | 1174.83                                                          | 1.79        |
| <b>Total Tier II Bonds</b>                         |                 |                                 | <b>1174.83</b>                                                   | <b>1.79</b> |
| REC Ltd*                                           | CRISIL AAA      | REC                             | 6695.43                                                          | 10.20       |
| Nuclear Power Corporation of India Ltd*            | ICRA AAA        | Nuclear Power Corporation       | 5251.08                                                          | 8.00        |
| National Bank For Agriculture & Rural Development* | IND AAA         | NABARD                          | 4995.24                                                          | 7.61        |
| Indian Railway Finance Corporation Ltd*            | CRISIL AAA      | IRFC                            | 4978.08                                                          | 7.59        |
| Food Corporation Of India Ltd*                     | ICRA AAA(CE)    | Of India                        | 4727.41                                                          | 7.21        |
| NTPC Ltd*                                          | CRISIL AAA      | NTPC                            | 3097.11                                                          | 4.72        |
| Indian Oil Corporation Ltd*                        | CRISIL AAA      | Indian Oil Corporation          | 2564.27                                                          | 3.91        |
| Small Industries Development Bank Of India*        | CARE AAA        | SIDBI                           | 2523.79                                                          | 3.85        |
| Hindustan Petroleum Corporation Ltd                | CRISIL AAA      | Oil And Natural Gas Corporation | 2457.53                                                          | 3.75        |
| Power Finance Corporation Ltd                      | CRISIL AAA      | PFC                             | 1601.31                                                          | 2.44        |
| Nuclear Power Corporation of India Ltd             | CARE AAA        | Nuclear Power Corporation       | 1022.09                                                          | 1.56        |
| Power Grid Corporation of India Ltd                | CRISIL AAA      | PGC                             | 519.86                                                           | 0.79        |

| Company Name                          | Company Ratings | Group          | Market Value (including accrued interest, if any) (Rs. in Lakhs) | % of assets  |
|---------------------------------------|-----------------|----------------|------------------------------------------------------------------|--------------|
| Export-Import Bank of India           | CRISIL AAA      | EXIM           | 508.68                                                           | 0.78         |
| <b>Total PSU/PFI Bonds</b>            |                 |                | <b>40941.88</b>                                                  | <b>62.40</b> |
| State Bank Of India*                  | IND A1 +        | SBI            | 4869.43                                                          | 7.42         |
| Kotak Mahindra Bank Ltd*              | CRISIL A1 +     | Kotak Mahindra | 4772.99                                                          | 7.27         |
| HDFC Bank Ltd                         | CARE A1 +       | HDFC           | 2445.27                                                          | 3.73         |
| Indian Bank                           | CRISIL A1 +     | Indian Bank    | 2438.54                                                          | 3.72         |
| <b>Total Money Market Instruments</b> |                 |                | <b>14526.22</b>                                                  | <b>22.14</b> |
| 364 DTB (07-MAR-2024)                 | SOVEREIGN       | GOI            | 2440.41                                                          | 3.72         |
| GOI STRIP 2024 (16-JUN-2024)          | SOVEREIGN       | GOI            | 2394.25                                                          | 3.65         |
| <b>Total Gilts</b>                    |                 |                | <b>4834.66</b>                                                   | <b>7.37</b>  |
| <b>Total Debt Holdings</b>            |                 |                | <b>61477.59</b>                                                  | <b>93.70</b> |

| Company Name                                    | No. of Shares | Market Value (Rs. in Lakhs) | % of assets |
|-------------------------------------------------|---------------|-----------------------------|-------------|
| <b>Alternative Investment Fund Units*</b>       |               |                             |             |
| Corporate Debt Market Development Fund Class A2 | 1,762         | 176.32                      | 0.27        |
| <b>Total Alternative Investment Fund Units</b>  |               | <b>176.32</b>               | <b>0.27</b> |

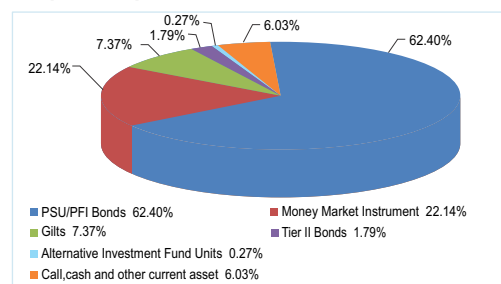
|                                           |                  |               |
|-------------------------------------------|------------------|---------------|
| <b>Total Holdings</b>                     | <b>61,653.91</b> | <b>93.97</b>  |
| <b>Call, cash and other current asset</b> | <b>3,958.03</b>  | <b>6.03</b>   |
| <b>Total Asset</b>                        | <b>65,611.95</b> | <b>100.00</b> |

\* Top 10 holdings

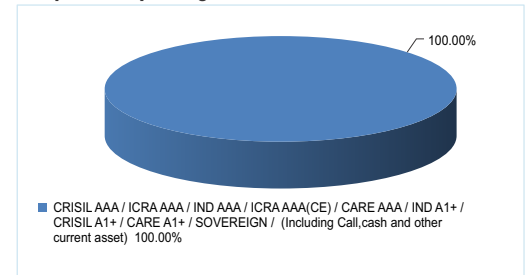
# In accordance with SEBI/HO/IMD/PoD2/P/CIR/2023/129 circular dated July 27, 2023, Investment in Corporate Debt Market Development Fund

@ TREPs / Reverse Repo : 5.38%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.65%

## Composition by Assets



## Composition by Rating



Please refer to page no. 57-60 for Product Label &amp; Benchmark Risk-o-meter.

"India Ratings and Research (Ind-Ra) has assigned a credit rating of "IND AAAMfs" to "Franklin India Banking and PSU Debt Fund". Ind-Ra's Bond Fund Ratings include two measures of risk, to reflect better the risks faced by fixed-income investors. The fund credit rating measures vulnerability to losses as a result of credit defaults, and is primarily expressed by a portfolio's weighted average (WA) rating. A complementary fund volatility rating measures a portfolio's potential sensitivity to market risk factors, such as duration, spread risk, currency fluctuations and others. Credit and volatility ratings are typically assigned together. The ratings include other fund-specific risk factors that may be relevant. These risk factors include concentration risk, derivatives used for hedging or speculative purposes, leverage, and counterparty exposures. Ind-Ra assesses the fund manager's capabilities to ensure it is suitably qualified, competent and capable of managing the fund. India Ratings will not rate funds from managers that fail to pass this assessment. Ind-Ra requests monthly portfolio holdings and relevant performance statistics in order to actively monitor the ratings. Ratings do not guarantee the return profile or risk attached to the investments made. Ratings are not a recommendation or suggestion, directly or indirectly, to you or any other person, to buy, sell, make or hold any investment, loan or security or to undertake any investment strategy with respect to any investment, loan or security or any issuer. Ratings do not comment on the adequacy of market price, the suitability of any investment, loan or security for a particular investor (including without limitation, any accounting and/or regulatory treatment), or the tax-exempt nature or taxability of payments made in respect of any investment, loan or security. India Ratings is not your advisor, nor is India Ratings providing to you or any other party any financial advice, or any legal, auditing, accounting, appraisal, valuation or actuarial services. A rating should not be viewed as a replacement for such advice or services.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.



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As on October 31, 2023

## TYPE OF SCHEME

An open ended debt scheme investing in government securities across maturity

## SCHEME CATEGORY

Gilt Fund

## SCHEME CHARACTERISTICS

Min 80% in G-secs (across maturity)

## INVESTMENT OBJECTIVE

The Primary objective of the Scheme is to generate return through investments in sovereign securities issued by the Central Government and / or a State Government and / or any security unconditionally guaranteed by the central Government and / or State Government for repayment of Principal and Interest

## DATE OF ALLOTMENT

December 7, 2001

## FUND MANAGER(S)

Umesh Sharma (Until October 5, 2023)  
Rahul Goswami (w.e.f. October 6, 2023) & Sachin Padwal-Desai

## BENCHMARK

NIFTY All Duration G-Sec Index

## FUND SIZE (AUM)

Month End ₹ 129.09 crores  
Monthly Average ₹ 129.38 crores

## MATURITY & YIELD

RESIDUAL MATURITY / AVERAGE MATURITY 1.69 years  
ANNUALISED PORTFOLIO YTM\* 7.01%  
MODIFIED DURATION 0.96 years  
MACAULAY DURATION 1.00 years

\*Yields of all securities are in annualised terms

## NAV AS OF OCTOBER 31, 2023

FIGSF  
Growth Plan ₹ 51.8196  
IDCW Plan ₹ 10.2169

FIGSF (Direct)  
Growth Plan ₹ 56.2937  
IDCW Plan ₹ 11.5006

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

EXPENSE RATIO\* : 1.03%  
EXPENSE RATIO\* (DIRECT) : 0.57%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

## MINIMUM INVESTMENT FOR NEW / EXISTING INVESTORS

₹ 10,000/1 (G);  
₹ 25,000/1 (D);

## MINIMUM INVESTMENT FOR SIP

₹ 500/1

## ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

## LOAD STRUCTURE

Entry Load: Nil  
Exit Load (for each purchase of Units)\*: Nil  
\*CDSC is treated similarly

Different plans have a different expense structure

Benchmark for FIGSF has been changed to NIFTY All Duration G-Sec Index, effective from 8th September 2021

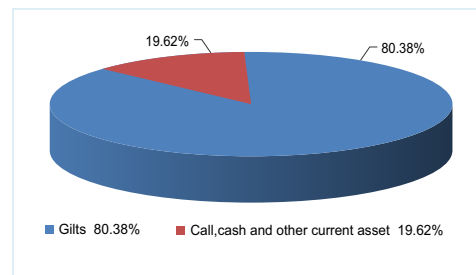


## PORTFOLIO

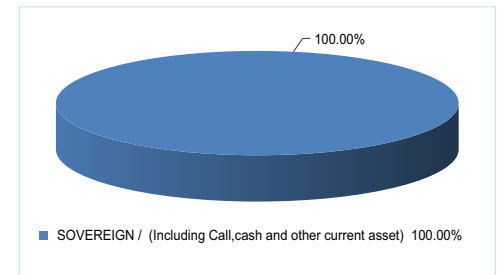
| Company Name                              | Company Ratings | Group | Market Value (including accrued interest, if any) (Rs. in Lakhs) | % of assets   |
|-------------------------------------------|-----------------|-------|------------------------------------------------------------------|---------------|
| 182 DTB (29-MAR-2024)                     | SOVEREIGN       | GOI   | 4860.45                                                          | 37.65         |
| 91 DTB (02-NOV-2023)                      | SOVEREIGN       | GOI   | 3499.35                                                          | 27.11         |
| 7.18% GOI 2033 (14-AUG-2033)              | SOVEREIGN       | GOI   | 1505.16                                                          | 11.66         |
| GOI FRB 2033 (22-SEP-2033)                | SOVEREIGN       | GOI   | 511.72                                                           | 3.96          |
| <b>Total Gilts</b>                        |                 |       | <b>10376.67</b>                                                  | <b>80.38</b>  |
| <b>Total Debt Holdings</b>                |                 |       | <b>10376.67</b>                                                  | <b>80.38</b>  |
| <b>Total Holdings</b>                     |                 |       | <b>10,376.67</b>                                                 | <b>80.38</b>  |
| <b>Call, cash and other current asset</b> |                 |       | <b>2,532.66</b>                                                  | <b>19.62</b>  |
| <b>Total Asset</b>                        |                 |       | <b>12,909.33</b>                                                 | <b>100.00</b> |

@ Reverse Repo : 19.25%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.37%

## Composition by Assets



## Composition by Rating



Please refer to page no. 57-60 for Product Label & Benchmark Risk-o-meter.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.



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Franklin India Government Securities Fund (FIGSF) - Composite and PF Plan (Merging Plans) to be merged into FIGSF - Long Term Plan (Surviving Plan) effective June 4, 2018.



# Franklin India Equity Savings Fund

FIESF

As on October 31, 2023

## TYPE OF SCHEME

An open-ended scheme investing in equity, arbitrage and fixed income

## SCHEME CATEGORY

Equity Savings Fund

## SCHEME CHARACTERISTICS

65-90% Equity, 10-35% Debt

## INVESTMENT OBJECTIVE

The Scheme intends to generate long-term capital appreciation by investing a portion of the Scheme's assets in equity and equity related instruments. The Scheme also intends to generate income through investments in fixed income securities and using arbitrage and other derivative strategies. There can be no assurance that the investment objective of the scheme will be realized.

## DATE OF ALLOTMENT

August 27, 2018

## FUND MANAGER(S)

Rajasa Kakulavarapu & Anand Radhakrishnan (Equity)  
Varun Sharma (w.e.f. September 1, 2023)  
Sachin Padwal-Desai and Umesh Sharma (Fixed Income)  
Sandeep Manam  
(dedicated for making investments for Foreign Securities)

## BENCHMARK

Nifty Equity Savings Index

## NAV AS OF OCTOBER 31, 2023

|                              |           |
|------------------------------|-----------|
| Growth Plan                  | ₹ 14.0675 |
| IDCW Plan                    | ₹ 12.1710 |
| Monthly IDCW Plan            | ₹ 12.0304 |
| Quarterly IDCW Plan          | ₹ 11.4813 |
| Direct - Growth Plan         | ₹ 15.1711 |
| Direct - IDCW Plan           | ₹ 13.1867 |
| Direct - Monthly IDCW Plan   | ₹ 12.6218 |
| Direct - Quarterly IDCW Plan | ₹ 12.4897 |

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

## FUND SIZE (AUM)

Month End ₹ 264.03 crores

Monthly Average ₹ 256.91 crores

Outstanding exposure in derivative instruments ₹ 127.46 crores

Outstanding derivative exposure 48.28%

## TURNOVER

Total Portfolio Turnover<sup>s</sup> 591.34%

Portfolio Turnover (Equity)<sup>\*\*</sup> 630.99%

<sup>s</sup> Includes fixed income securities and equity derivatives

<sup>\*\*</sup> Computed for equity portion of the portfolio including equity derivatives

## MATURITY & YIELD<sup>s</sup>

RESIDUAL MATURITY / AVERAGE MATURITY 0.85 years

ANNUALISED PORTFOLIO YTM<sup>†</sup> 6.97%

MODIFIED DURATION 0.73 years

MACAULAY DURATION 0.76 years

<sup>†</sup> Yields of all securities are in annualised terms

<sup>s</sup> Calculated based on debt holdings in the portfolio

EXPENSE RATIO<sup>†</sup> : 1.12%

EXPENSE RATIO<sup>†</sup> (DIRECT) : 0.49%

<sup>†</sup> The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate change in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT / MULTIPLES FOR NEW INVESTORS

Plan A ₹5,000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT / MULTIPLES FOR EXISTING INVESTORS

Plan A ₹1,000/1

LOAD STRUCTURE

Plan A

Entry Load: Nil

Exit Load (for each purchase of Units) :

Nil (effective October 11, 2021)

\* This no load redemption limit is applicable on a yearly basis (from the date of allotment of such units) and the limit not availed during a year shall not be clubbed or carried forward to the next year.

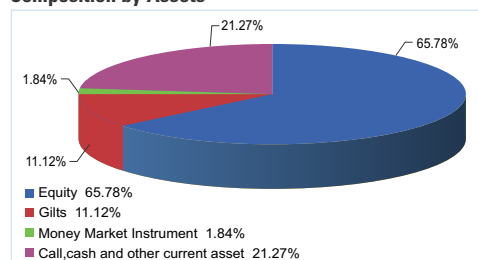
Different plans have a different expense structure

## PORTFOLIO

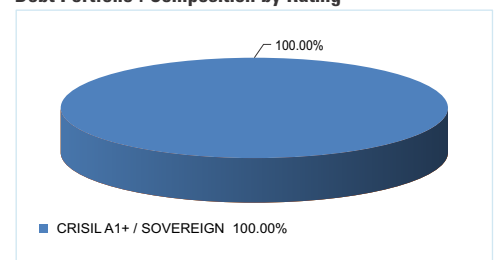
| Company Name                                  | No. of shares | Market Value ₹ Lakhs | % of Assets | Outstanding derivative exposure as % to net assets Long / (Short) |
|-----------------------------------------------|---------------|----------------------|-------------|-------------------------------------------------------------------|
| <b>Aerospace &amp; Defense</b>                |               |                      |             |                                                                   |
| Bharat Electronics Ltd                        | 56000         | 74.62                | 0.28        |                                                                   |
| Hindustan Aeronautics Ltd                     | 2800          | 51.05                | 0.19        |                                                                   |
| <b>Agricultural Food &amp; Other Products</b> |               |                      |             |                                                                   |
| Marico Ltd                                    | 33000         | 177.06               | 0.67        | -0.32                                                             |
| Automobiles                                   |               |                      |             |                                                                   |
| Mahindra & Mahindra Ltd*                      | 77000         | 1123.12              | 4.25        | -4.28                                                             |
| Bajaj Auto Ltd*                               | 14250         | 757.25               | 2.87        | -2.88                                                             |
| Tata Motors Ltd                               | 27900         | 175.39               | 0.66        | -0.14                                                             |
| Maruti Suzuki India Ltd                       | 850           | 88.33                | 0.33        |                                                                   |
| <b>Banks</b>                                  |               |                      |             |                                                                   |
| HDFC Bank Ltd*                                | 121000        | 1786.57              | 6.77        | -5.26                                                             |
| ICICI Bank Ltd*                               | 176000        | 1611.02              | 6.10        | -4.79                                                             |
| Axis Bank Ltd*                                | 102900        | 1010.32              | 3.83        | -3.15                                                             |
| State Bank of India                           | 84000         | 475.06               | 1.80        | -1.29                                                             |
| IndusInd Bank Ltd                             | 27000         | 389.15               | 1.47        | -0.90                                                             |
| Kotak Mahindra Bank Ltd                       | 21200         | 368.75               | 1.40        | -1.40                                                             |
| <b>Beverages</b>                              |               |                      |             |                                                                   |
| United Spirits Ltd                            | 8600          | 88.77                | 0.34        |                                                                   |
| <b>Cement &amp; Cement Products</b>           |               |                      |             |                                                                   |
| The India Cements Ltd                         | 150800        | 315.55               | 1.20        | -1.20                                                             |
| Ambuja Cements Ltd                            | 72000         | 305.60               | 1.16        | -1.16                                                             |
| ACC Ltd                                       | 4500          | 84.97                | 0.32        | -0.32                                                             |
| Nuvoco Vistas Corporation Ltd                 | 15500         | 52.77                | 0.20        |                                                                   |
| Ultratech Cement Ltd                          | 600           | 50.53                | 0.19        |                                                                   |
| JK Lakshmi Cement Ltd                         | 6500          | 44.63                | 0.17        |                                                                   |
| <b>Commercial Services &amp; Supplies</b>     |               |                      |             |                                                                   |
| Teamlease Services Ltd                        | 2200          | 51.62                | 0.20        |                                                                   |
| <b>Construction</b>                           |               |                      |             |                                                                   |
| Larsen & Toubro Ltd                           | 7259          | 212.62               | 0.81        |                                                                   |
| <b>Consumer Durables</b>                      |               |                      |             |                                                                   |
| Asian Paints Ltd                              | 22200         | 665.05               | 2.52        | -2.53                                                             |
| Havells India Ltd                             | 24500         | 305.31               | 1.16        | -1.16                                                             |
| Titan Co Ltd                                  | 8250          | 263.15               | 1.00        | -1.00                                                             |
| Amber Enterprises India Ltd                   | 2602          | 76.35                | 0.29        |                                                                   |
| Crompton Greaves Consumer Electricals Ltd     | 15046         | 42.43                | 0.16        |                                                                   |
| Volta Ltd                                     | 4000          | 33.50                | 0.13        |                                                                   |
| <b>Diversified Fmcg</b>                       |               |                      |             |                                                                   |
| Hindustan Unilever Ltd*                       | 31000         | 770.04               | 2.92        | -2.82                                                             |
| <b>Ferrous Metals</b>                         |               |                      |             |                                                                   |
| Tata Steel Ltd                                | 78000         | 92.63                | 0.35        |                                                                   |
| <b>Finance</b>                                |               |                      |             |                                                                   |
| SBI Cards and Payment Services Ltd            | 7500          | 55.96                | 0.21        |                                                                   |
| <b>Financial Technology (Fintech)</b>         |               |                      |             |                                                                   |
| PB Fintech Ltd                                | 8500          | 59.56                | 0.23        |                                                                   |
| <b>Gas</b>                                    |               |                      |             |                                                                   |
| GAIL (India) Ltd                              | 80000         | 95.60                | 0.36        |                                                                   |
| <b>Healthcare Services</b>                    |               |                      |             |                                                                   |
| Metropolis Healthcare Ltd                     | 4360          | 61.28                | 0.23        |                                                                   |
| <b>Household Products</b>                     |               |                      |             |                                                                   |
| Jyothy Labs Ltd                               | 17581         | 63.75                | 0.24        |                                                                   |
| <b>Industrial Products</b>                    |               |                      |             |                                                                   |
| Kirloskar Oil Engines Ltd                     | 23000         | 125.05               | 0.47        |                                                                   |
| <b>Insurance</b>                              |               |                      |             |                                                                   |
| ICICI Prudential Life Insurance Co Ltd        | 13000         | 68.28                | 0.26        |                                                                   |

© Reverse Repo : 11.54%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable/ Other Payable) : -2.28%

## Composition by Assets



## Debt Portfolio : Composition by Rating



## Industry Allocation - Equity Assets

|                                    |        |
|------------------------------------|--------|
| COMMERCIAL SERVICES & SUPPLIES     | 0.30%  |
| FINANCE                            | 0.32%  |
| FINANCIAL TECHNOLOGY (FINTECH)     | 0.34%  |
| OIL                                | 0.34%  |
| HEALTHCARE SERVICES                | 0.35%  |
| HOUSEHOLD PRODUCTS                 | 0.37%  |
| INSURANCE                          | 0.39%  |
| IT - SERVICES                      | 0.45%  |
| BEVERAGES                          | 0.51%  |
| FERROUS METALS                     | 0.53%  |
| GAS                                | 0.55%  |
| TRANSPORT SERVICES                 | 0.67%  |
| INDUSTRIAL PRODUCTS                | 0.72%  |
| AEROSPACE & DEFENSE                | 0.72%  |
| TELECOM - SERVICES                 | 0.76%  |
| AGRICULTURAL FOOD & OTHER PRODUCTS | 1.02%  |
| LEISURE SERVICES                   | 1.22%  |
| CONSTRUCTION                       | 1.22%  |
| RETAILING                          | 2.30%  |
| POWER                              | 2.53%  |
| DIVERSIFIED FMCg                   | 4.43%  |
| CEMENT & CEMENT PRODUCTS           | 4.92%  |
| PETROLEUM PRODUCTS                 | 5.15%  |
| IT - SOFTWARE                      | 6.28%  |
| CONSUMER DURABLES                  | 7.98%  |
| PHARMACEUTICALS & BIOTECHNOLOGY    | 10.76% |
| AUTOMOBILES                        | 12.35% |
| BANKS                              | 32.48% |

Please refer to page no. 57-60 for Product Label & Benchmark Risk-o-meter.



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FRANKLIN  
TEMPLETON



# Franklin India Pension Plan

# FIPEP

As on October 31, 2023

## TYPE OF SCHEME

An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)

## SCHEME CATEGORY

Retirement Fund

## SCHEME CHARACTERISTICS

Lock-in of 5 years or till retirement age, whichever is earlier

## INVESTMENT OBJECTIVE

The Fund seeks to provide investors regular income under the Dividend Plan and capital appreciation under the Growth Plan.

## DATE OF ALLOTMENT

March 31, 1997

## FUND MANAGER(S)

Sachin Padwal-Desai & Umesh Sharma (Debt)  
Rajasa Kakulavarapu & Anand Radhakrishnan (Equity)  
Varun Sharma (w.e.f. September 1, 2023)

## BENCHMARK

40% Nifty 500 + 60% Crisil Composite Bond Index  
(The Benchmark name is renamed from 40% Nifty 500 + 60% Crisil Composite Bond Fund Index to 40% Nifty 500 + 60% Crisil Composite Bond Index w.e.f 03rd April, 2023.)

## NAV AS OF OCTOBER 31, 2023

|                      |            |
|----------------------|------------|
| Growth Plan          | ₹ 176.3826 |
| IDCW Plan            | ₹ 16.9723  |
| Direct - Growth Plan | ₹ 190.7782 |
| Direct - IDCW Plan   | ₹ 18.8081  |

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

## FUND SIZE (AUM)

|                 |                 |
|-----------------|-----------------|
| Month End       | ₹ 462.90 crores |
| Monthly Average | ₹ 468.10 crores |

## MATURITY & YIELD\*

RESIDUAL MATURITY / AVERAGE MATURITY 2.00 years

## ANNUALISED PORTFOLIO YTM\*

7.60%

## MODIFIED DURATION

1.73 years

## MACAULAY DURATION

1.83 years

\*Yields of all securities are in annualised terms

\$ Calculated based on debt holdings in the portfolio

EXPENSE RATIO\* : 2.27%

EXPENSE RATIO\* (DIRECT) : 1.49%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 500/1

## MINIMUM INVESTMENT FOR SIP

₹ 500/1

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 500/1

## LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units) 3%, if redeemed before the age of 58 years (subject to lock-in period) and target amount Nil, if redeemed after the age of 58 years

Different plans have a different expense structure

Retirement age : 60 years

## TAX BENEFITS

Investments will qualify for tax benefit under the Section 80C as per the income tax act.

## LOCK-IN PERIOD & MINIMUM TARGET INVESTMENT

For investment (including registered SIPs and incoming STPs) made on or before June 1, 2018: Three (3) full financial years For investments (including SIPs & STPs registered) made on or after June 4, 2018: 5 years or till retirement age (whichever is earlier)

Minimum target investment ₹ 10,000 before the age of 60 years.

## PORTFOLIO

| Company Name                                  | No. of shares | Market Value ₹ Lakhs | % of assets |
|-----------------------------------------------|---------------|----------------------|-------------|
| <b>Aerospace &amp; Defense</b>                |               |                      |             |
| Bharat Electronics Ltd                        | 290000        | 386.43               | 0.83        |
| Hindustan Aeronautics Ltd                     | 14000         | 255.23               | 0.55        |
| <b>Agricultural Food &amp; Other Products</b> |               |                      |             |
| Marico Ltd                                    | 70000         | 375.59               | 0.81        |
| <b>Automobiles</b>                            |               |                      |             |
| Tata Motors Ltd                               | 82400         | 518.01               | 1.12        |
| Maruti Suzuki India Ltd                       | 3000          | 311.77               | 0.67        |
| <b>Banks</b>                                  |               |                      |             |
| HDFC Bank Ltd                                 | 95700         | 1413.01              | 3.05        |
| ICICI Bank Ltd                                | 152000        | 1391.33              | 3.01        |
| Axis Bank Ltd                                 | 70000         | 687.30               | 1.48        |
| State Bank of India                           | 91800         | 519.17               | 1.12        |
| IndusInd Bank Ltd                             | 33300         | 479.95               | 1.04        |
| <b>Beverages</b>                              |               |                      |             |
| United Spirits Ltd                            | 36000         | 371.59               | 0.80        |
| <b>Cement &amp; Cement Products</b>           |               |                      |             |
| Nuvoco Vistas Corporation Ltd                 | 63700         | 216.87               | 0.47        |
| JK Lakshmi Cement Ltd                         | 28676         | 196.88               | 0.43        |
| Ultratech Cement Ltd                          | 2200          | 185.29               | 0.40        |
| <b>Commercial Services &amp; Supplies</b>     |               |                      |             |
| Teamlease Services Ltd                        | 7278          | 170.76               | 0.37        |
| <b>Construction</b>                           |               |                      |             |
| Larsen & Toubro Ltd                           | 34330         | 1005.54              | 2.17        |
| <b>Consumer Durables</b>                      |               |                      |             |
| Crompton Greaves Consumer Electricals Ltd     | 100000        | 282.00               | 0.61        |
| Volta Ltd                                     | 19700         | 164.99               | 0.36        |
| <b>Ferrous Metals</b>                         |               |                      |             |
| Tata Steel Ltd                                | 305000        | 362.19               | 0.78        |
| <b>Finance</b>                                |               |                      |             |
| SBI Cards and Payment Services Ltd            | 32000         | 238.77               | 0.52        |
| <b>Financial Technology (Fintech)</b>         |               |                      |             |
| PB Fintech Ltd                                | 25900         | 181.48               | 0.39        |
| <b>Gas</b>                                    |               |                      |             |
| GAIL (India) Ltd                              | 350100        | 418.37               | 0.90        |
| <b>Healthcare Services</b>                    |               |                      |             |
| Metropolis Healthcare Ltd                     | 13300         | 186.92               | 0.40        |
| <b>Household Products</b>                     |               |                      |             |
| Jyothy Labs Ltd                               | 90000         | 326.34               | 0.70        |
| <b>Industrial Products</b>                    |               |                      |             |
| Kirloskar Oil Engines Ltd                     | 105000        | 570.89               | 1.23        |
| <b>Insurance</b>                              |               |                      |             |
| ICICI Prudential Life Insurance Co Ltd        | 50388         | 264.66               | 0.57        |
| <b>IT - Services</b>                          |               |                      |             |
| Affle India Ltd                               | 25000         | 262.84               | 0.57        |
| <b>IT - Software</b>                          |               |                      |             |
| Infosys Ltd                                   | 65000         | 889.46               | 1.92        |
| HCL Technologies Ltd                          | 47000         | 599.72               | 1.30        |
| Tech Mahindra Ltd                             | 25000         | 283.29               | 0.61        |
| <b>Leisure Services</b>                       |               |                      |             |
| Sapphire Foods India Ltd                      | 26300         | 340.70               | 0.74        |

@ Reverse Repo : 2.06%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.08%

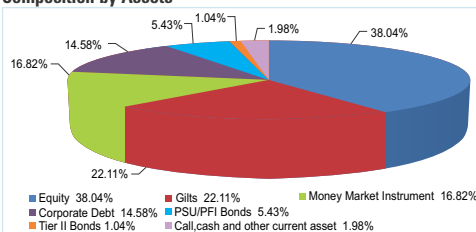
## SIP - If you had invested ₹ 10000 every month in FIPEP (Regular Plan)

|                                                                | 1 Year   | 3 Years  | 5 Years  | 7 Years   | 10 Years  | 15 Years  | Since Inception |
|----------------------------------------------------------------|----------|----------|----------|-----------|-----------|-----------|-----------------|
| Total amount Invested (Rs)                                     | 1,20,000 | 3,60,000 | 6,00,000 | 8,40,000  | 12,00,000 | 18,00,000 | 31,90,000       |
| Total value as on 31-Oct-2023 (Rs)                             | 1,25,304 | 3,99,813 | 7,29,783 | 10,90,499 | 17,94,412 | 36,68,239 | 1,59,46,423     |
| Returns                                                        | 8.30%    | 6.93%    | 7.77%    | 7.34%     | 7.81%     | 8.92%     | 10.49%          |
| Total value of B: 40% Nifty 500+60%Crisil Composite Bond Index | 1,25,622 | 4,06,497 | 7,75,326 | 11,95,487 | 20,29,901 | 41,15,385 | N.A             |
| B:40% Nifty 500+60%Crisil Composite Bond Index Returns         | 8.81%    | 8.05%    | 10.19%   | 9.92%     | 10.14%    | 10.29%    | N.A             |
| Total value of AB: Nifty 50 TRI                                | 1,24,691 | 4,20,986 | 8,59,550 | 13,59,628 | 23,50,940 | 50,86,481 | 2,88,55,395     |
| AB: Nifty 50 TRI                                               | 7.34%    | 10.44%   | 14.36%   | 13.52%    | 12.90%    | 12.77%    | 13.95%          |

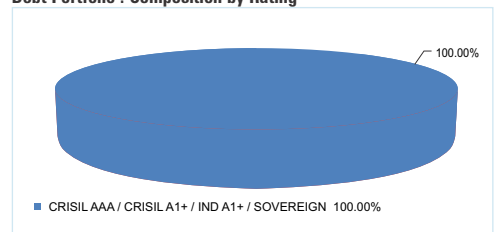
† Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark.

Benchmark returns calculated based on Total Return Index Values  
Please refer page 47 to 51 for complete performance disclosure of the respective schemes.

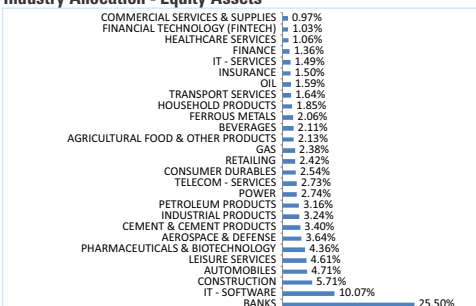
## Composition by Assets



## Debt Portfolio : Composition by Rating



## Industry Allocation - Equity Assets



This scheme has exposure to floating rate instruments. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments.

Note : Sector Allocation is provided as a percentage of Equity holding totaling to 100% Composition by Rating is provided as a percentage of Debt Holding totaling to 100%

Please refer to page no. 57-60 for Product Label & Benchmark Risk-o-meter.



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# Franklin India Multi-Asset Solution Fund of Funds

(Erstwhile Franklin India Multi-Asset Solution Fund)<sup>33</sup>

## FIMAS

As on October 31, 2023

### TYPE OF SCHEME

An open-ended fund of fund scheme investing in funds which in turn invest in equity, debt and gold.

### SCHEME CATEGORY

FOF - Domestic

### SCHEME CHARACTERISTICS

Minimum 95% assets in the underlying funds

### INVESTMENT OBJECTIVE

The fund seeks to achieve capital appreciation and diversification through a mix of strategic and tactical allocation to various asset classes such as equity, debt and gold by investing in funds investing in these asset classes.

However, there is no assurance or guarantee that the objective of the scheme will be achieved.

### DATE OF ALLOTMENT

November 28, 2014

### FUND MANAGER

Rajasa Kakulavarapu  
Varun Sharma (w.e.f. September 1, 2023)

### FUND SIZE (AUM)

Month End ₹ 47.94 crores  
Monthly Average ₹ 47.76 crores

EXPENSE RATIO\* : 1.41%  
EXPENSE RATIO\* (DIRECT) : 0.46%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

### LOAD STRUCTURE

ENTRY LOAD Nil  
EXIT LOAD (for each purchase of Units)  
In respect of each purchase of Units -1% if redeemed within 3 year of allotment  
Different plans have a different expense structure

### PORTFOLIO

| Company Name                                                                                                                                 | No. of shares | Market Value ₹ Lakhs | % of assets  |
|----------------------------------------------------------------------------------------------------------------------------------------------|---------------|----------------------|--------------|
| <b>ETF</b>                                                                                                                                   |               |                      |              |
| Nippon India ETF Gold Bees                                                                                                                   | 2469120       | 1285.42              | 26.81        |
| <b>Total ETF</b>                                                                                                                             |               | <b>1285.42</b>       | <b>26.81</b> |
| <b>Mutual Fund Units</b>                                                                                                                     |               |                      |              |
| Franklin India Bluechip Fund Direct-Growth Plan                                                                                              | 228318        | 1864.51              | 38.89        |
| ICICI Prudential Short Term Fund Direct - Growth Plan                                                                                        | 1309071       | 744.65               | 15.53        |
| SBI Short Term Debt Fund Direct - Growth Plan                                                                                                | 2507935       | 743.87               | 15.52        |
| Franklin India Short-Term Income Plan (No. of Segregated Portfolios in the Scheme- 3) - (under winding up) Direct-Growth Plan <sup>333</sup> | 49            | 1.26                 | 0.03         |
| Franklin India Liquid Fund Direct-Growth Plan                                                                                                | 14            | 0.48                 | 0.01         |
| Franklin India Short Term Income Plan-Segregated Portfolio 3- 9.50% Yes Bank Ltd CO 23 Dec 2021-Direct-Growth Plan                           | 23974         | 0.00                 | 0.00         |
| <b>Total Mutual Fund Units</b>                                                                                                               |               | <b>3354.77</b>       | <b>69.97</b> |

**Total Holdings** 4,640.20 96.79  
**Call, cash and other current asset** 154.08 3.21  
**Total Asset** 4,794.28 100.00

@ Reverse Repo : 3.30%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.09%

\$\$\$ This scheme is under winding-up and SBI Funds Management Private Limited has been appointed as the liquidator as per the order of Hon'ble Supreme Court dated February 12, 2021.

### NAV AS OF OCTOBER 31, 2023

|                      |           |
|----------------------|-----------|
| Growth Plan          | ₹ 15.9372 |
| IDCW Plan            | ₹ 15.9372 |
| Direct - Growth Plan | ₹ 17.6854 |
| Direct - IDCW Plan   | ₹ 17.6854 |

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

\$\$ - Franklin India Multi-Asset Solution Fund is renamed as Franklin India Multi-Asset Solution Fund of Funds effective Dec 19, 2022

CRISIL Hybrid 35 + 65 - Aggressive Index has been changed to 40% Nifty 500 TRI + 40% Nifty Short Duration Debt Index + 20% domestic gold price w.e.f. December 19, 2022.

'Investors may note that they will be bearing the recurring expenses of this Scheme in addition to the expenses of the underlying Schemes in which this Scheme makes investment'

Please refer to page no. 57-60 for Product Label & Benchmark Risk-o-meter.

### BENCHMARK

40% Nifty 500 TRI + 40% Nifty Short Duration Debt Index + 20% domestic gold price

### MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹ 5000

### MINIMUM INVESTMENT FOR SIP

₹ 500

### ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹ 1000

### Composition by Assets

|                                    |        |
|------------------------------------|--------|
| Mutual Fund Units                  | 69.97% |
| ETF                                | 26.81% |
| Call, cash and other current asset | 3.21%  |

# Franklin India Dynamic Asset Allocation Fund of Funds

## FIDAAF

As on October 31, 2023

### TYPE OF SCHEME

An open ended fund of fund scheme investing in dynamically balanced portfolio of equity and income funds

### SCHEME CATEGORY

FOF - Domestic

### SCHEME CHARACTERISTICS

Minimum 95% assets in the underlying funds

### INVESTMENT OBJECTIVE

The Scheme intends to generate long-term capital appreciation and income generation by investing in a dynamically managed portfolio of equity and debt mutual funds.

The equity allocation [i.e. the allocation to the equity fund(s)] will be determined based on qualitative and quantitative parameters. There can be no assurance that the investment objective of the scheme will be realized.

### DATE OF ALLOTMENT

October 31, 2003

### FUND MANAGER(S)

Rajasa Kakulavarapu  
Varun Sharma (w.e.f. September 1, 2023)

### FUND SIZE (AUM)

Month End ₹ 1206.13 crores  
Monthly Average ₹ 1219.45 crores

EXPENSE RATIO\* : 1.39%  
EXPENSE RATIO\* (DIRECT) : 0.47%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

### LOAD STRUCTURE

ENTRY LOAD Nil  
EXIT LOAD (for each purchase of Units)  
In respect of each purchase of Units -  
o Nil Exit load - for 10% of the units upto completion of 12 months.  
o The 'First In First Out (FIFO)' logic will be applied while selecting the units for redemption  
o Waiver of Exit load is calculated for each inflow transaction separately on FIFO basis and not on the total units through multiple inflows  
o The load free units on purchases made subsequent to the initial purchase will be available only after redeeming all units from the initial purchase  
o All units redeemed/switched-out in excess of the 10% load free units will be subject to the below mentioned exit load.  
o 1.00% - if Units are redeemed/switched-out on or before 1 year from the date of allotment  
o Nil - if redeemed after 1 year from the date of allotment  
\*This no load redemption limit is applicable on a yearly basis (from the date of allotment of such units) and the limit not availed during a year shall not be clubbed or carried forward to the next year.

### PORTFOLIO

| Company Name                                                                                                                                 | No. of shares | Market Value ₹ Lakhs | % of assets   |
|----------------------------------------------------------------------------------------------------------------------------------------------|---------------|----------------------|---------------|
| <b>Mutual Fund Units</b>                                                                                                                     |               |                      |               |
| Franklin India Flexi Cap Fund-Direct Growth Plan (Formerly known as Franklin India Equity Fund)                                              | 4649803       | 58845.84             | 48.79         |
| SBI Short Term Debt Fund Direct - Growth Plan                                                                                                | 103299131     | 30639.25             | 25.40         |
| ICICI Prudential Short Term Fund Direct - Growth Plan                                                                                        | 53829583      | 30620.47             | 25.39         |
| Franklin India Short-Term Income Plan (No. of Segregated Portfolios in the Scheme- 3) - (under winding up) Direct-Growth Plan <sup>333</sup> | 1211          | 31.29                | 0.03          |
| Franklin India Dynamic Accrual Fund- Segregated Portfolio 3- 9.50% Yes Bank Ltd 23Dec2021-Direct-Growth Plan                                 | 1483903       | 0.00                 | 0.00          |
| Franklin India Short Term Income Plan-Segregated Portfolio 3- 9.50% Yes Bank Ltd 23Dec2021-Direct-Growth Plan                                | 1370528       | 0.00                 | 0.00          |
| <b>Total Mutual Fund Units</b>                                                                                                               |               | <b>120136.86</b>     | <b>99.61</b>  |
| <b>Total Holdings</b>                                                                                                                        |               | <b>1,20,136.86</b>   | <b>99.61</b>  |
| <b>Call, cash and other current asset</b>                                                                                                    |               | <b>476.08</b>        | <b>0.39</b>   |
| <b>Total Asset</b>                                                                                                                           |               | <b>1,20,612.94</b>   | <b>100.00</b> |

@ Reverse Repo : 0.62%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.23%

\$\$\$ This scheme is under winding-up and SBI Funds Management Private Limited has been appointed as the liquidator as per the order of Hon'ble Supreme Court dated February 12, 2021.

### NAV AS OF OCTOBER 31, 2023

|                      |            |
|----------------------|------------|
| Growth Plan          | ₹ 131.0410 |
| IDCW Plan            | ₹ 39.0151  |
| Direct - Growth Plan | ₹ 145.8325 |
| Direct - IDCW Plan   | ₹ 45.5034  |

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

### SIP - If you had invested ₹ 10000 every month in FIDAAF (Regular Plan)

|                                                          | 1 Year   | 3 Years  | 5 Years  | 7 Years   | 10 Years  | 15 Years  | Since Inception |
|----------------------------------------------------------|----------|----------|----------|-----------|-----------|-----------|-----------------|
| Total amount Invested (Rs)                               | 1,20,000 | 3,60,000 | 6,00,000 | 8,40,000  | 12,00,000 | 18,00,000 | 24,00,000       |
| Total value as on 31-Oct-2023 (Rs)                       | 1,31,265 | 4,54,242 | 8,58,183 | 12,78,547 | 20,92,087 | 42,23,261 | 86,14,731       |
| Returns                                                  | 17.87%   | 15.71%   | 14.30%   | 11.80%    | 10.71%    | 10.59%    | 11.45%          |
| Total value of B: CRISIL Hybrid 50 + 50 - Moderate Index | 1,25,228 | 4,13,930 | 8,19,315 | 12,79,034 | 22,10,436 | 46,82,752 | 89,19,006       |
| B:CRISIL Hybrid 50 + 50 - Moderate Index Returns         | 8.18%    | 9.29%    | 12.42%   | 11.81%    | 11.75%    | 11.81%    | 11.74%          |
| Total value of AB: S&P BSE SENSEX TRI                    | 1,23,848 | 4,19,458 | 8,56,208 | 13,71,102 | 23,75,182 | 51,82,675 | 1,07,04,939     |
| AB: S&P BSE SENSEX TRI                                   | 6.00%    | 10.19%   | 14.20%   | 13.76%    | 13.10%    | 12.99%    | 13.24%          |

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index. Benchmark returns calculated based on Total Return Index Values. The index is adjusted for the period March 31, 2002 to December 31, 2022 with the performance of CRISIL Hybrid 35 + 65 - Aggressive Index. CRISIL Hybrid 50 + 50 - Moderate Index is the benchmark for FIDAAF effective December 19, 2022. Please refer page 47 to 51 for complete performance disclosure of the respective schemes.

'Investors may note that they will be bearing the recurring expenses of this Scheme in addition to the expenses of the underlying Schemes in which this Scheme makes investment'  
Please refer to page no. 57-60 for Product Label & Benchmark Risk-o-meter.



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# Franklin India Balanced Advantage Fund

FIBAF

As on October 31, 2023

## TYPE OF SCHEME

An open-ended dynamic asset allocation fund investing in a dynamically managed portfolio of equity & equity related instruments and fixed income and money market instruments.

## SCHEME CATEGORY

Dynamic Asset Allocation or Balanced Advantage Fund

## SCHEME CHARACTERISTICS

Investment in equity / debt that is managed dynamically

## INVESTMENT OBJECTIVE

The Scheme intends to generate long-term capital appreciation and income generation by investing in a dynamically managed portfolio of equity & equity related instruments and fixed income and money market instruments. There can be no assurance that the investment objective of the scheme will be realized.

## DATE OF ALLOTMENT

September 06, 2022

## FUND MANAGER(S)

Rajasa Kakulavarapu (Equity)  
Varun Sharma (w.e.f. September 1, 2023)  
Umesh Sharma (Debt)  
Sachin Padwal-Desai (Debt)  
Sandeep Manam  
(dedicated for making investments for Foreign Securities)

## BENCHMARK

NIFTY 50 Hybrid Composite Debt 50:50 Index

## NAV AS OF OCTOBER 31, 2023

Direct - Growth Plan ₹ 11.4053  
Direct - IDCW Plan ₹ 11.4053  
Growth Plan ₹ 11.1610  
IDCW Plan ₹ 11.1610

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

## FUND SIZE (AUM)

Month End ₹ 1372.63 crores  
Monthly Average ₹ 1370.50 crores  
Outstanding exposure in derivative instruments ₹ 229.90 crores  
Outstanding derivative exposure 16.75%

## TURNOVER

Total Portfolio Turnover<sup>§</sup> 247.87%  
Portfolio Turnover (Equity)<sup>\*\*</sup> 296.82%

§ Includes fixed income securities and equity derivatives  
\*\* Computed for equity portion of the portfolio including equity derivatives

## MATURITY & YIELD\*

RESIDUAL MATURITY / AVERAGE MATURITY 1.97 years

ANNUALISED PORTFOLIO YTM<sup>†</sup> 7.41%

MODIFIED DURATION 1.66 years

MACAULAY DURATION 1.74 years

\*Yields of all securities are in annualised terms  
# Calculated based on debt holdings in the portfolio

EXPENSE RATIO<sup>‡</sup> : 2.07%

EXPENSE RATIO<sup>‡</sup> (DIRECT) : 0.37%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond ₹ 30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5,000/1

## MINIMUM INVESTMENT FOR SIP

₹ 500/1

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1,000/1

## LOAD STRUCTURE

Entry Load: Nil

Exit Load (for each purchase of Units) :

Upto 10% of the Units may be redeemed without any exit load within 1 year from the date of allotment.

Any redemption in excess of the above limit shall be subject to the following exit load:

1.00% - if redeemed on or before 1 year from the date of allotment

Nil - if redeemed after 1 year from the date of allotment

Different plans have a different expense structure



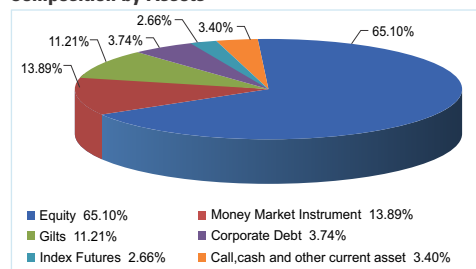
FRANKLIN  
TEMPLETON

## PORTFOLIO

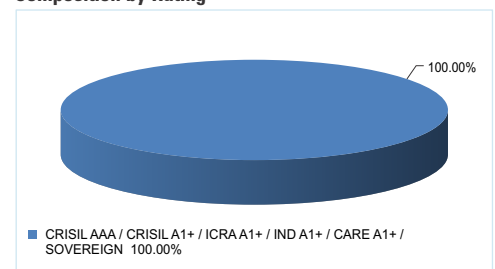
| Company Name                                  | No. of shares | Market Value ₹ Lakhs | % of Assets | Outstanding derivative exposure as % to net assets Long / (Short) |
|-----------------------------------------------|---------------|----------------------|-------------|-------------------------------------------------------------------|
| <b>Aerospace &amp; Defense</b>                |               |                      |             |                                                                   |
| Bharat Electronics Ltd                        | 1282000       | 1708.27              | 1.24        |                                                                   |
| Hindustan Aeronautics Ltd                     | 64800         | 1181.34              | 0.86        |                                                                   |
| <b>Agricultural Food &amp; Other Products</b> |               |                      |             |                                                                   |
| Marico Ltd                                    | 320000        | 1716.96              | 1.25        |                                                                   |
| <b>Automobiles</b>                            |               |                      |             |                                                                   |
| Tata Motors Ltd                               | 427000        | 2684.34              | 1.96        |                                                                   |
| Maruti Suzuki India Ltd                       | 13000         | 1351.00              | 0.98        |                                                                   |
| <b>Banks</b>                                  |               |                      |             |                                                                   |
| HDFC Bank Ltd*                                | 499000        | 7367.74              | 5.37        |                                                                   |
| ICICI Bank Ltd*                               | 749672        | 6862.12              | 5.00        |                                                                   |
| Axis Bank Ltd*                                | 376000        | 3691.76              | 2.69        |                                                                   |
| State Bank of India*                          | 486000        | 2748.57              | 2.00        |                                                                   |
| IndusInd Bank Ltd                             | 158200        | 2280.14              | 1.66        |                                                                   |
| <b>Beverages</b>                              |               |                      |             |                                                                   |
| United Spirits Ltd                            | 178000        | 1837.32              | 1.34        |                                                                   |
| <b>Cement &amp; Cement Products</b>           |               |                      |             |                                                                   |
| Nuvoco Vistas Corporation Ltd                 | 314000        | 1069.01              | 0.78        |                                                                   |
| JK Lakshmi Cement Ltd                         | 152099        | 1044.24              | 0.76        |                                                                   |
| Ultratech Cement Ltd                          | 10500         | 884.34               | 0.64        |                                                                   |
| <b>Commercial Services &amp; Supplies</b>     |               |                      |             |                                                                   |
| Teamlease Services Ltd                        | 41912         | 983.34               | 0.72        |                                                                   |
| <b>Construction</b>                           |               |                      |             |                                                                   |
| Larsen & Toubro Ltd*                          | 165900        | 4859.29              | 3.54        |                                                                   |
| <b>Consumer Durables</b>                      |               |                      |             |                                                                   |
| Amber Enterprises India Ltd                   | 47000         | 1379.07              | 1.00        |                                                                   |
| Crompton Greaves Consumer Electricals Ltd     | 389400        | 1098.11              | 0.80        |                                                                   |
| Voltas Ltd                                    | 80000         | 670.00               | 0.49        |                                                                   |
| <b>Ferrous Metals</b>                         |               |                      |             |                                                                   |
| Tata Steel Ltd                                | 1517000       | 1801.44              | 1.31        |                                                                   |
| <b>Finance</b>                                |               |                      |             |                                                                   |
| SBI Cards and Payment Services Ltd            | 151000        | 1126.69              | 0.82        |                                                                   |
| <b>Financial Technology (Fintech)</b>         |               |                      |             |                                                                   |
| PB Fintech Ltd                                | 168000        | 1177.18              | 0.86        |                                                                   |
| <b>Gas</b>                                    |               |                      |             |                                                                   |
| GAIL (India) Ltd                              | 1816000       | 2170.12              | 1.58        |                                                                   |
| <b>Healthcare Services</b>                    |               |                      |             |                                                                   |
| Metropolis Healthcare Ltd                     | 64000         | 899.49               | 0.66        |                                                                   |
| <b>Household Products</b>                     |               |                      |             |                                                                   |
| Jyothy Labs Ltd                               | 311000        | 1127.69              | 0.82        |                                                                   |
| <b>Industrial Products</b>                    |               |                      |             |                                                                   |
| Kirloskar Oil Engines Ltd                     | 425000        | 2310.73              | 1.68        |                                                                   |
| <b>Insurance</b>                              |               |                      |             |                                                                   |
| ICICI Prudential Life Insurance Co Ltd        | 269561        | 1415.87              | 1.03        |                                                                   |
| <b>IT - Services</b>                          |               |                      |             |                                                                   |
| Affle India Ltd                               | 129500        | 1361.50              | 0.99        |                                                                   |
| <b>IT - Software</b>                          |               |                      |             |                                                                   |
| Infosys Ltd*                                  | 329000        | 4502.04              | 3.28        |                                                                   |
| HCL Technologies Ltd*                         | 230714        | 2943.91              | 2.14        |                                                                   |
| Tech Mahindra Ltd                             | 121400        | 1375.64              | 1.00        |                                                                   |
| <b>Leisure Services</b>                       |               |                      |             |                                                                   |
| Jubilant Foodworks Ltd                        | 335400        | 1680.19              | 1.22        |                                                                   |
| Sapphire Foods India Ltd                      | 117500        | 1522.15              | 1.11        |                                                                   |
| Westlife Foodworld Ltd                        | 100000        | 793.60               | 0.58        |                                                                   |
| <b>Oil</b>                                    |               |                      |             |                                                                   |
| Oil & Natural Gas Corporation Ltd             | 730000        | 1358.90              | 0.99        |                                                                   |

@ Reverse Repo : 3.85%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.45%

## Composition by Assets



## Composition by Rating



## Industry Allocation - Equity Assets

|                                    |        |
|------------------------------------|--------|
| HEALTHCARE SERVICES                | 1.01%  |
| COMMERCIAL SERVICES & SUPPLIES     | 1.10%  |
| FINANCE                            | 1.26%  |
| HOUSEHOLD PRODUCTS                 | 1.26%  |
| FINANCIAL TECHNOLOGY (FINTECH)     | 1.32%  |
| TRANSPORT SERVICES                 | 1.52%  |
| OIL                                | 1.52%  |
| IT - SERVICES                      | 1.52%  |
| INSURANCE                          | 1.58%  |
| AGRICULTURAL FOOD & OTHER PRODUCTS | 1.92%  |
| FERROUS METALS                     | 2.02%  |
| BEVERAGES                          | 2.06%  |
| RETAILING                          | 2.42%  |
| GAS                                | 2.43%  |
| TELECOM - SERVICES                 | 2.57%  |
| INDUSTRIAL PRODUCTS                | 2.59%  |
| POWER                              | 2.70%  |
| AEROSPACE & DEFENSE                | 3.23%  |
| CEMENT & CEMENT PRODUCTS           | 3.35%  |
| PETROLEUM PRODUCTS                 | 3.50%  |
| CONSUMER DURABLES                  | 3.52%  |
| LEISURE SERVICES                   | 4.47%  |
| AUTOMOBILES                        | 4.52%  |
| CONSTRUCTION                       | 5.44%  |
| PHARMACEUTICALS & BIOTECHNOLOGY    | 5.62%  |
| IT - SOFTWARE                      | 9.87%  |
| BANKS                              | 25.68% |

Please refer to page no. 57-60 for Product Label & Benchmark Risk-o-meter.



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## PRODUCT LABEL

### Franklin India Opportunities Fund

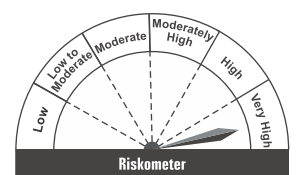
An open ended equity scheme following special situations theme.

This fund is suitable for investors who are seeking\*:

- Long term capital appreciation
- A fund that takes stock or sector exposures based on special situations theme

\*Investors should consult their financial distributors if in doubt about whether the product is suitable for them.

## Riskometer



Investors understand that their principal will be at Very High risk

Riskometer As on October 31, 2023

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

# SCHEME PERFORMANCE













## SIP Performance of Equity Schemes (As on October 31, 2023)

The tables show the growth of monthly investment of Rs. 10,000 in each of the fund.

| Franklin India Bluechip Fund (FIBCF) - Growth Option |                           |           |           |           |          |          |          |
|------------------------------------------------------|---------------------------|-----------|-----------|-----------|----------|----------|----------|
| SIP Investment                                       | Since Jan 97 <sup>^</sup> | 15 Years  | 10 Years  | 7 Years   | 5 Years  | 3 Years  | 1 Year   |
| Total amount Invested (Rs)                           | 32,20,000                 | 18,00,000 | 12,00,000 | 8,40,000  | 6,00,000 | 3,60,000 | 1,20,000 |
| Total value as on 31-Oct-2023 (Rs)                   | 5,71,84,216               | 45,49,663 | 20,82,398 | 12,39,985 | 8,23,353 | 4,07,764 | 1,25,395 |
| Returns                                              | 17.61%                    | 11.47%    | 10.62%    | 10.94%    | 12.62%   | 8.26%    | 8.45%    |
| Total value of B: Nifty 100 TRI <sup>#</sup>         | 2,98,42,126               | 49,69,327 | 22,93,475 | 13,37,430 | 8,46,781 | 4,16,087 | 1,24,611 |
| B:Nifty 100 TRI Returns                              | 13.95%                    | 12.50%    | 12.44%    | 13.06%    | 13.75%   | 9.64%    | 7.21%    |
| Total value of AB: Nifty 50 TRI                      | 2,96,60,421               | 50,90,284 | 23,50,940 | 13,59,628 | 8,59,550 | 4,20,986 | 1,24,691 |
| AB: Nifty 50 TRI                                     | 13.92%                    | 12.78%    | 12.90%    | 13.52%    | 14.36%   | 10.44%   | 7.34%    |

<sup>^</sup> The fund became open-ended in Jan 1997.

<sup>#</sup> Index adjusted for the period December 1, 1993 to June 4, 2018 with the performance of S&P BSE Sensex. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: S&P BSE SENSEX PRI values from 01.12.1993 to 19.08.1996, S&P BSE SENSEX TRI values from 19.08.1996 to 04.06.2018 and Nifty 100 TRI values since 04.06.2018, AB: Nifty 50 PRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999)

| Franklin India Flexi Cap Fund (FIFCF) - Growth Option |                 |           |           |           |          |          |          |
|-------------------------------------------------------|-----------------|-----------|-----------|-----------|----------|----------|----------|
| SIP Investment                                        | Since Inception | 15 Years  | 10 Years  | 7 Years   | 5 Years  | 3 Years  | 1 Year   |
| Total amount Invested (Rs)                            | 34,80,000       | 18,00,000 | 12,00,000 | 8,40,000  | 6,00,000 | 3,60,000 | 1,20,000 |
| Total value as on 31-Oct-2023 (Rs)                    | 11,96,55,071    | 61,86,021 | 25,61,750 | 14,69,766 | 9,65,255 | 4,59,088 | 1,22,260 |
| Returns                                               | 19.55%          | 15.04%    | 14.51%    | 15.70%    | 19.09%   | 16.45%   | 19.49%   |
| Total value of B: Nifty 500 TRI <sup>#</sup>          | 4,47,90,413     | 54,63,766 | 24,67,496 | 14,04,470 | 9,02,012 | 4,34,952 | 1,28,388 |
| B:Nifty 500 TRI Returns                               | 14.54%          | 13.60%    | 13.81%    | 14.43%    | 16.32%   | 12.68%   | 13.23%   |
| Total value of Nifty 50 TRI                           | 3,65,48,269     | 50,90,284 | 23,50,940 | 13,59,628 | 8,59,550 | 4,20,986 | 1,24,691 |
| Nifty 50 TRI                                          | 13.50%          | 12.78%    | 12.90%    | 13.52%    | 14.36%   | 10.44%   | 7.34%    |

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: Nifty 500 PRI values from 29.09.1994 to 26.11.1998 and TRI values since 26.11.1998, AB: Nifty 50 PRI values from 29.09.1994 to 30.06.1999 and TRI values since 30.06.1999)

| Franklin India Focused Equity Fund (FIFE) - Growth Option |                 |           |           |           |          |          |          |
|-----------------------------------------------------------|-----------------|-----------|-----------|-----------|----------|----------|----------|
| SIP Investment                                            | Since Inception | 15 Years  | 10 Years  | 7 Years   | 5 Years  | 3 Years  | 1 Year   |
| Total amount Invested (Rs)                                | 19,60,000       | 18,00,000 | 12,00,000 | 8,40,000  | 6,00,000 | 3,60,000 | 1,20,000 |
| Total value as on 31-Oct-2023 (Rs)                        | 81,66,476       | 69,38,044 | 26,06,408 | 14,50,741 | 9,41,336 | 4,48,719 | 1,27,803 |
| Returns                                                   | 15.74%          | 16.35%    | 14.83%    | 15.34%    | 18.07%   | 14.85%   | 12.29%   |
| Total value of B: Nifty 500 TRI <sup>#</sup>              | 62,83,942       | 54,63,766 | 24,67,496 | 14,04,470 | 9,02,012 | 4,34,952 | 1,28,388 |
| B:Nifty 500 TRI Returns                                   | 13.01%          | 13.60%    | 13.81%    | 14.43%    | 16.32%   | 12.68%   | 13.23%   |
| Total value of AB: Nifty 50 TRI                           | 58,59,213       | 50,90,284 | 23,50,940 | 13,59,628 | 8,59,550 | 4,20,986 | 1,24,691 |
| AB: Nifty 50 TRI                                          | 12.27%          | 12.78%    | 12.90%    | 13.52%    | 14.36%   | 10.44%   | 7.34%    |

| Franklin India Equity Advantage Fund (FIEAF) - Growth Option   |                 |           |           |           |          |          |          |
|----------------------------------------------------------------|-----------------|-----------|-----------|-----------|----------|----------|----------|
| SIP Investment                                                 | Since Inception | 15 Years  | 10 Years  | 7 Years   | 5 Years  | 3 Years  | 1 Year   |
| Total amount Invested (Rs)                                     | 22,40,000       | 18,00,000 | 12,00,000 | 8,40,000  | 6,00,000 | 3,60,000 | 1,20,000 |
| Total value as on 31-Oct-2023 (Rs)                             | 85,97,248       | 51,82,218 | 22,04,050 | 13,02,200 | 8,70,581 | 4,25,095 | 1,28,782 |
| Returns                                                        | 12.91%          | 12.99%    | 11.69%    | 12.31%    | 14.88%   | 11.10%   | 13.86%   |
| Total value of B: Nifty LargeMidcap 250 Index TRI <sup>#</sup> | 94,73,468       | 60,07,637 | 26,99,111 | 15,25,303 | 9,70,482 | 4,55,418 | 1,31,759 |
| B:Nifty LargeMidcap 250 Index TRI Returns                      | 13.78%          | 14.70%    | 15.48%    | 16.74%    | 19.32%   | 15.89%   | 18.68%   |
| Total value of AB: Nifty 50 TRI                                | 81,28,062       | 50,90,284 | 23,50,940 | 13,59,628 | 8,59,550 | 4,20,986 | 1,24,691 |
| AB: Nifty 50 TRI                                               | 12.41%          | 12.78%    | 12.90%    | 13.52%    | 14.36%   | 10.44%   | 7.34%    |

<sup>#</sup> The Index is adjusted for the period Mar 2, 2005 to Feb 11, 2019 with the performance of Nifty 500 Nifty LargeMidcap 250 is the benchmark for FIEAF effective 11 Feb, 2019.

| Franklin India Prima Fund (FIPF) - Growth Option    |                 |           |           |           |           |          |          |
|-----------------------------------------------------|-----------------|-----------|-----------|-----------|-----------|----------|----------|
| SIP Investment                                      | Since Inception | 15 Years  | 10 Years  | 7 Years   | 5 Years   | 3 Years  | 1 Year   |
| Total amount Invested (Rs)                          | 35,90,000       | 18,00,000 | 12,00,000 | 8,40,000  | 6,00,000  | 3,60,000 | 1,20,000 |
| Total value as on 31-Oct-2023 (Rs)                  | 15,11,05,871    | 73,06,753 | 25,84,644 | 14,14,102 | 9,37,004  | 4,54,105 | 1,33,698 |
| Returns                                             | 19.88%          | 16.95%    | 14.67%    | 14.62%    | 17.88%    | 15.69%   | 21.85%   |
| Total value of B: Nifty Midcap 150 TRI <sup>#</sup> | 6,77,51,386     | 74,15,827 | 30,91,739 | 16,83,487 | 11,04,088 | 4,96,696 | 1,39,034 |
| B:Nifty Midcap 150 TRI Returns                      | 15.96%          | 17.11%    | 18.00%    | 19.51%    | 24.65%    | 22.07%   | 30.70%   |
| Total value of AB: Nifty 50 TRI                     | 3,89,45,560     | 50,90,284 | 23,50,940 | 13,59,628 | 8,59,550  | 4,20,986 | 1,24,691 |
| AB: Nifty 50 TRI                                    | 13.22%          | 12.78%    | 12.90%    | 13.52%    | 14.36%    | 10.44%   | 7.34%    |

<sup>#</sup> The Index is adjusted for the period December 1, 93 to May 20, 2013 with the performance of Nifty 500 and for the period May 20, 2013 to June 4, 2018 with the performance of Nifty Midcap 100

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: Nifty 500 PRI values from 01.12.1993 to 26.11.1998, Nifty 500 TRI values from 26.11.1998 to May 20, 2013, Nifty Midcap 100 TRI values from May 20, 2013 to June 4, 2018 and Nifty Midcap 150 TRI values since June 4, 2018, AB: Nifty 50 PRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999)

| Franklin India Smaller Companies Fund (FISCF) - Growth Option |                              |          |           |           |           |          |          |
|---------------------------------------------------------------|------------------------------|----------|-----------|-----------|-----------|----------|----------|
| SIP Investment                                                | Since Inception <sup>^</sup> | 15 Years | 10 Years  | 7 Years   | 5 Years   | 3 Years  | 1 Year   |
| Total amount Invested (Rs)                                    | 15,40,000                    | N.A      | 12,00,000 | 8,40,000  | 6,00,000  | 3,60,000 | 1,20,000 |
| Total value as on 31-Oct-2023 (Rs)                            | 61,18,624                    | N.A      | 31,52,016 | 17,27,415 | 11,77,823 | 5,36,047 | 1,43,854 |
| Returns                                                       | 19.77%                       | N.A      | 18.36%    | 20.24%    | 27.36%    | 27.66%   | 38.85%   |
| Total value of B: Nifty Smallcap 250 TRI <sup>#</sup>         | 48,38,144                    | N.A      | 29,45,534 | 16,81,688 | 11,56,871 | 5,11,794 | 1,44,814 |
| B:Nifty Smallcap 250 TRI Returns                              | 16.54%                       | N.A      | 17.10%    | 19.48%    | 26.61%    | 24.25%   | 40.49%   |
| Total value of AB: Nifty 50 TRI                               | 37,16,306                    | N.A      | 23,50,940 | 13,59,628 | 8,59,550  | 4,20,986 | 1,24,691 |
| AB: Nifty 50 TRI                                              | 12.87%                       | N.A      | 12.90%    | 13.52%    | 14.36%    | 10.44%   | 7.34%    |

<sup>^</sup> The fund became open-ended in Jan 2011.

<sup>#</sup> Index adjusted for the period January 13, 2006 to June 4, 2018 with the performance of Nifty Midcap 100.

TRI : Total Return Index.

Different plans have a different expense structure

<sup>^</sup> <sup>^</sup> As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

**Templeton India Equity Income Fund (TIEIF) - Growth Option**

| SIP Investment                                         | Since Inception | 15 Years  | 10 Years  | 7 Years   | 5 Years  | 3 Years  | 1 Year   |
|--------------------------------------------------------|-----------------|-----------|-----------|-----------|----------|----------|----------|
| Total amount Invested (Rs)                             | 21,00,000       | 18,00,000 | 12,00,000 | 8,40,000  | 6,00,000 | 3,60,000 | 1,20,000 |
| Total value as on 31-Oct-2023 (Rs)                     | 83,96,712       | 61,19,074 | 26,65,871 | 15,24,408 | 9,90,293 | 4,54,315 | 1,28,534 |
| Returns                                                | 14.22%          | 14.91%    | 15.25%    | 16.73%    | 20.15%   | 15.72%   | 13.46%   |
| Total value of T1: Nifty 500 TRI <sup>#</sup>          | 73,18,961       | 55,06,645 | 24,97,600 | 14,43,126 | 9,38,537 | 4,62,363 | 1,30,457 |
| T1: Nifty 500 TRI Returns                              | 12.90%          | 13.69%    | 14.03%    | 15.19%    | 17.94%   | 16.95%   | 16.56%   |
| Total value of T2: Nifty Dividend Opportunities 50 TRI | N.A             | 56,89,339 | 25,50,792 | 14,81,140 | 9,65,616 | 4,75,510 | 1,34,056 |
| T2: Nifty Dividend Opportunities 50 TRI                | N.A             | 14.07%    | 14.43%    | 15.92%    | 19.11%   | 18.94%   | 22.44%   |
| Total value of AB : Nifty 50 TRI                       | 67,66,228       | 50,90,284 | 23,50,940 | 13,59,628 | 8,59,550 | 4,20,986 | 1,24,691 |
| AB : Nifty 50 TRI                                      | 12.14%          | 12.78%    | 12.90%    | 13.52%    | 14.36%   | 10.44%   | 7.34%    |

T1: Tier-1 Index and T2: Tier-2 Index

# The Index is adjusted for the period May 18, 2006 to Feb 11, 2019 with the performance of S&P BSE 200 and for the period February 11, 2019 to August 1, 2023 with the performance of Nifty Dividend Opportunities 50. NIFTY 500 is the benchmark for TIEIF effective August 1, 2023

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (S&P BSE 200 PRI values from 18.05.2006 to 01.08.2006 and TRI values since 01.08.2006, S&P BSE 200 TRI values from 01.08.2006 to 11.02.2019, Nifty Dividend Opportunities 50 TRI values from 11.02.2019 to 01.08.2023 and Nifty 500 TRI since 01.08.2023)

**Templeton India Value Fund (TIVF) - IDCW Option ^ ^**

| SIP Investment                                | Since Inception | 15 Years  | 10 Years  | 7 Years   | 5 Years   | 3 Years  | 1 Year   |
|-----------------------------------------------|-----------------|-----------|-----------|-----------|-----------|----------|----------|
| Total amount Invested (Rs)                    | 32,60,000       | 18,00,000 | 12,00,000 | 8,40,000  | 6,00,000  | 3,60,000 | 1,20,000 |
| Total value as on 31-Oct-2023 (Rs)            | 5,60,66,677     | 58,95,953 | 26,80,447 | 15,57,320 | 10,51,361 | 4,88,683 | 1,32,333 |
| Returns                                       | 17.20%          | 14.48%    | 15.35%    | 17.33%    | 22.62%    | 20.90%   | 19.61%   |
| Total value of T1: Nifty 500 TRI <sup>#</sup> | N.A             | 61,75,275 | 31,08,932 | 17,99,623 | 11,11,972 | 5,15,864 | 1,36,052 |
| T1: Nifty 500 TRI Returns                     | N.A             | 15.02%    | 18.11%    | 21.39%    | 24.95%    | 24.83%   | 25.73%   |
| Total value of T2 : NIFTY500 VALUE 50 TRI     | N.A             | 63,34,701 | 29,54,775 | 17,25,246 | 12,41,991 | 5,68,355 | 1,43,630 |
| T2 : NIFTY500 VALUE 50 TRI                    | N.A             | 15.31%    | 17.16%    | 20.20%    | 29.59%    | 32.04%   | 38.47%   |
| Total value of AB: S&P BSE SENSEX TRI         | 3,25,85,005     | 51,88,188 | 23,75,607 | 13,70,710 | 8,55,722  | 4,19,468 | 1,23,848 |
| S&P BSE SENSEX TRI                            | 14.19%          | 13.00%    | 13.10%    | 13.75%    | 14.18%    | 10.19%   | 6.00%    |

T1: Tier-1 Index and T2: Tier-2 Index

# The Index is adjusted for the period Dec 29, 2000 to February 11, 2019 with the performance of MSCI India Value, for the period Feb 11, 2019 to December 1, 2021 with the performance of S&P BSE 500 and for the period December 1, 2021 to August 1, 2023 with the performance of NIFTY500 Value 50. NIFTY 500 is the benchmark for TIVF effective August 1, 2023.

IDCW Plan returns are provided since Growth Plan was introduced later in the scheme w.e.f. September 5, 2003.

**Franklin India Taxshield (FIT) - Growth Option**

| SIP Investment                               | Since Inception | 15 Years  | 10 Years  | 7 Years   | 5 Years  | 3 Years  | 1 Year   |
|----------------------------------------------|-----------------|-----------|-----------|-----------|----------|----------|----------|
| Total amount Invested (Rs)                   | 29,50,000       | 18,00,000 | 12,00,000 | 8,40,000  | 6,00,000 | 3,60,000 | 1,20,000 |
| Total value as on 31-Oct-2023 (Rs)           | 4,05,76,022     | 59,18,881 | 24,36,915 | 14,13,326 | 9,34,534 | 4,56,562 | 1,32,159 |
| Returns                                      | 17.78%          | 14.53%    | 13.57%    | 14.60%    | 17.77%   | 16.06%   | 19.33%   |
| Total value of B: Nifty 500 TRI <sup>#</sup> | 2,63,39,194     | 54,63,766 | 24,67,496 | 14,04,470 | 9,02,012 | 4,34,952 | 1,28,388 |
| B:Nifty 500 TRI Returns                      | 15.08%          | 13.60%    | 13.81%    | 14.43%    | 16.32%   | 12.68%   | 13.23%   |
| Total value of AB: Nifty 50 TRI              | 2,25,49,786     | 50,90,284 | 23,50,940 | 13,59,628 | 8,59,550 | 4,20,986 | 1,24,691 |
| AB: Nifty 50 TRI                             | 14.11%          | 12.78%    | 12.90%    | 13.52%    | 14.36%   | 10.44%   | 7.34%    |

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (AB: Nifty 50 PRI values from 10.04.1999 to 30.06.1999 and TRI values since 30.06.1999)

**Franklin Build India Fund (FBIF) - Growth Option**

| SIP Investment                                                        | Since Inception | 15 Years | 10 Years  | 7 Years   | 5 Years   | 3 Years  | 1 Year   |
|-----------------------------------------------------------------------|-----------------|----------|-----------|-----------|-----------|----------|----------|
| Total amount Invested (Rs)                                            | 17,00,000       | N.A      | 12,00,000 | 8,40,000  | 6,00,000  | 3,60,000 | 1,20,000 |
| Total value as on 31-Oct-2023 (Rs)                                    | 69,62,522       | N.A      | 30,92,310 | 16,87,308 | 11,14,586 | 5,30,341 | 1,41,996 |
| Returns                                                               | 18.13%          | N.A      | 18.01%    | 19.58%    | 25.05%    | 26.87%   | 35.69%   |
| Total value of B: S&P BSE India Infrastructure Index TRI <sup>#</sup> | 50,34,904       | N.A      | 27,60,022 | 16,71,335 | 11,48,733 | 5,43,111 | 1,45,641 |
| B:S&P BSE India Infrastructure Index TRI Returns                      | 14.15%          | N.A      | 15.90%    | 19.31%    | 26.31%    | 28.63%   | 41.91%   |
| Total value of AB: Nifty 50 TRI                                       | 43,99,877       | N.A      | 23,50,940 | 13,59,628 | 8,59,550  | 4,20,986 | 1,24,691 |
| AB: Nifty 50 TRI                                                      | 12.48%          | N.A      | 12.90%    | 13.52%    | 14.36%    | 10.44%   | 7.34%    |

# Index adjusted for the period September 4, 2009 to June 4, 2018 with the performance of Nifty 500.

**Franklin India Technology Fund (FITF) ^ ^**

| SIP Investment                                  | Since Inception | 15 Years  | 10 Years  | 7 Years   | 5 Years  | 3 Years  | 1 Year   |
|-------------------------------------------------|-----------------|-----------|-----------|-----------|----------|----------|----------|
| Total amount Invested (Rs)                      | 30,30,000       | 18,00,000 | 12,00,000 | 8,40,000  | 6,00,000 | 3,60,000 | 1,20,000 |
| Total value as on 31-Oct-2023 (Rs)              | 3,19,18,284     | 70,63,486 | 28,33,238 | 16,25,885 | 9,53,806 | 4,29,170 | 1,38,008 |
| Returns                                         | 15.66%          | 16.56%    | 16.38%    | 18.53%    | 18.60%   | 11.76%   | 28.98%   |
| Total value of B: S&P BSE TECK TRI <sup>#</sup> | N.A             | 58,14,611 | 25,06,286 | 14,75,102 | 8,66,136 | 3,90,868 | 1,24,759 |
| B:S&P BSE TECK TRI Returns                      | N.A             | 14.32%    | 14.10%    | 15.80%    | 14.67%   | 5.42%    | 7.44%    |
| Total value of AB: Nifty 50 TRI                 | 2,49,55,401     | 50,90,284 | 23,50,940 | 13,59,628 | 8,59,550 | 4,20,986 | 1,24,691 |
| AB: Nifty 50 TRI                                | 14.17%          | 12.78%    | 12.90%    | 13.52%    | 14.36%   | 10.44%   | 7.34%    |

# Index is adjusted for the period February 1, 1999 to May 26, 2017 with the performance of S&P BSE Information Technology. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: S&P BSE Information Technology TRI values from 01/02/1999 to 23/08/2004; S&P BSE Information Technology TRI values from 23/08/2004 to 29/05/2017 and S&P BSE TECK TRI values since 29/05/2017, AB: Nifty 50 PRI values from 22.08.1998 to 30.06.1999 to and TRI values since 30.06.1999)

**Franklin India Opportunities Fund (FIOF) - Growth Option**

| SIP Investment                               | Since Inception | 15 Years  | 10 Years  | 7 Years   | 5 Years   | 3 Years  | 1 Year   |
|----------------------------------------------|-----------------|-----------|-----------|-----------|-----------|----------|----------|
| Total amount Invested (Rs)                   | 28,40,000       | 18,00,000 | 12,00,000 | 8,40,000  | 6,00,000  | 3,60,000 | 1,20,000 |
| Total value as on 31-Oct-2023 (Rs)           | 2,44,49,732     | 60,15,147 | 26,69,519 | 15,39,661 | 10,13,324 | 4,82,565 | 1,40,708 |
| Returns                                      | 15.47%          | 14.71%    | 15.28%    | 17.01%    | 21.10%    | 20.00%   | 33.51%   |
| Total value of B: Nifty 500 TRI <sup>#</sup> | 1,75,28,827     | 54,67,424 | 24,60,608 | 14,06,915 | 9,02,085  | 4,34,952 | 1,28,388 |
| B:Nifty 500 TRI Returns                      | 13.27%          | 13.61%    | 13.76%    | 14.48%    | 16.32%    | 12.68%   | 13.23%   |
| Total value of AB: Nifty 50 TRI              | 2,02,31,417     | 50,90,284 | 23,50,940 | 13,59,628 | 8,59,550  | 4,20,986 | 1,24,691 |
| AB: Nifty 50 TRI                             | 14.22%          | 12.78%    | 12.90%    | 13.52%    | 14.36%    | 10.44%   | 7.34%    |

# Index adjusted for the period February 21, 2000 to March 10, 2004 with the performance of ET Mindex and for the period March 10, 2004 to June 4, 2018 with the performance of S&P BSE 200. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: ET Mindex PRI values from 21.02.2000 to 10.03.2004; S&P BSE 200 PRI values from 10.03.2004 to 01.08.2006; S&P BSE 200 TRI values from 01.08.2006 to 04.06.2018)

TRI : Total Return Index.

Different plans have a different expense structure

^ ^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

**Franklin India NSE Nifty 50 Index Fund (FIIF) - Growth Option**

| SIP Investment                     | Since Inception | 15 Years  | 10 Years  | 7 Years   | 5 Years  | 3 Years  | 1 Year   |
|------------------------------------|-----------------|-----------|-----------|-----------|----------|----------|----------|
| Total amount Invested (Rs)         | 27,90,000       | 18,00,000 | 12,00,000 | 8,40,000  | 6,00,000 | 3,60,000 | 1,20,000 |
| Total value as on 31-Oct-2023 (Rs) | 1,59,03,008     | 45,83,561 | 22,06,268 | 13,05,154 | 8,37,378 | 4,15,689 | 1,24,185 |
| Returns                            | 12.98%          | 11.56%    | 11.71%    | 12.37%    | 13.30%   | 9.57%    | 6.54%    |
| Total value of B: Nifty 50 TRI     | 1,93,45,124     | 50,90,284 | 23,50,940 | 13,59,628 | 8,59,550 | 4,20,986 | 1,24,691 |
| B:Nifty 50 TRI Returns             | 14.31%          | 12.78%    | 12.90%    | 13.52%    | 14.36%   | 10.44%   | 7.34%    |

Benchmark returns calculated based on Total Return Index Values. B/AB : Nifty 50 TRI

**Franklin Asian Equity Fund (FAEF) - Growth Option**

| SIP Investment                             | Since Inception | 15 Years  | 10 Years  | 7 Years   | 5 Years  | 3 Years  | 1 Year   |
|--------------------------------------------|-----------------|-----------|-----------|-----------|----------|----------|----------|
| Total amount Invested (Rs)                 | 19,00,000       | 18,00,000 | 12,00,000 | 8,40,000  | 6,00,000 | 3,60,000 | 1,20,000 |
| Total value as on 31-Oct-2023 (Rs)         | 29,61,842       | 27,05,592 | 13,63,564 | 8,28,257  | 5,53,762 | 3,05,583 | 1,11,056 |
| Returns                                    | 5.36%           | 5.21%     | 2.51%     | -0.40%    | -3.15%   | -10.36%  | -13.53%  |
| Total value of B: MSCI Asia (ex-Japan) TRI | 36,71,484       | 33,27,102 | 15,52,788 | 9,25,787  | 6,05,982 | 3,26,624 | 1,14,655 |
| B:MSCI Asia (ex-Japan) TRI Returns         | 7.83%           | 7.74%     | 5.04%     | 2.74%     | 0.39%    | -6.22%   | -8.16%   |
| Total value of AB: Nifty 50 TRI            | 55,81,314       | 50,90,284 | 23,50,940 | 13,59,628 | 8,59,550 | 4,20,986 | 1,24,691 |
| AB: Nifty 50 TRI                           | 12.49%          | 12.78%    | 12.90%    | 13.52%    | 14.36%   | 10.44%   | 7.34%    |

**Franklin India Feeder - Franklin U.S. Opportunities Fund (FIF-FUSOF) - Growth Option**

| SIP Investment                              | 1 Year   | 3 Years  | 5 Years  | 7 Years   | 10 Years  | 15 Years | Since Inception |
|---------------------------------------------|----------|----------|----------|-----------|-----------|----------|-----------------|
| Total amount Invested (Rs)                  | 1,20,000 | 3,60,000 | 6,00,000 | 8,40,000  | 12,00,000 | N.A      | 14,10,000       |
| Total value as on 31-Oct-2023 (Rs)          | 1,25,090 | 3,53,984 | 6,98,383 | 11,76,678 | 20,92,511 | N.A      | 29,42,471       |
| Returns                                     | 7.97%    | -1.09%   | 6.01%    | 9.47%     | 10.72%    | N.A      | 11.88%          |
| Total value of B: Russell 3000 Growth Index | 1,28,433 | 4,02,067 | 8,51,937 | 15,02,137 | 28,95,242 | N.A      | 42,51,802       |
| B:Russell 3000 Growth Index Returns         | 13.30%   | 7.31%    | 14.00%   | 16.31%    | 16.79%    | N.A      | 17.56%          |
| Total value of AB: S&P 500 TRI              | 1,23,317 | 4,02,710 | 8,25,426 | 13,83,717 | 25,47,045 | N.A      | 36,66,817       |
| AB: S&P 500 TRI                             | 5.16%    | 7.42%    | 12.72%   | 14.01%    | 14.40%    | N.A      | 15.29%          |

**Franklin India Feeder - Templeton European Opportunities Fund - Growth (FIF-TEOF)**

| SIP Investment                          | 1 Year   | 3 Years  | 5 Years  | 7 Years   | 10 Years | 15 Years | Since Inception |
|-----------------------------------------|----------|----------|----------|-----------|----------|----------|-----------------|
| Total amount Invested (Rs)              | 1,20,000 | 3,60,000 | 6,00,000 | 8,40,000  | N.A      | N.A      | 11,40,000       |
| Total value as on 31-Oct-2023 (Rs)      | 1,13,519 | 3,48,791 | 5,92,349 | 8,11,230  | N.A      | N.A      | 11,08,371       |
| Returns                                 | -9.87%   | -2.04%   | -0.51%   | -0.99%    | N.A      | N.A      | -0.59%          |
| Total value of B: MSCI Europe Index     | 1,18,198 | 3,85,997 | 7,32,401 | 11,19,040 | N.A      | N.A      | 16,81,153       |
| B:MSCI Europe Index Returns             | -2.78%   | 4.58%    | 7.91%    | 8.06%     | N.A      | N.A      | 7.95%           |
| Total value of AB: MSCI Europe Value NR | 1,21,645 | 4,05,644 | 7,44,950 | 10,86,697 | N.A      | N.A      | 15,72,754       |
| AB: MSCI Europe Value NR                | 2.55%    | 7.91%    | 8.59%    | 7.24%     | N.A      | N.A      | 6.61%           |

NR : Net Returns

**SIP Performance of Fund of Fund Schemes (As on October 31, 2023)**

The tables show the growth of monthly investment of Rs. 10,000 in each of the fund.

**Franklin India Dynamic Asset Allocation Fund of Funds (FIDAAF)**

| SIP Investment                                         | 1 Year   | 3 Years  | 5 Years  | 7 Years   | 10 Years  | 15 Years  | Since Inception |
|--------------------------------------------------------|----------|----------|----------|-----------|-----------|-----------|-----------------|
| Total amount Invested (Rs)                             | 1,20,000 | 3,60,000 | 6,00,000 | 8,40,000  | 12,00,000 | 18,00,000 | 24,00,000       |
| Total value as on 31-Oct-2023 (Rs)                     | 1,31,265 | 4,54,242 | 8,58,183 | 12,78,547 | 20,92,087 | 42,23,261 | 86,14,731       |
| Returns                                                | 17.87%   | 15.71%   | 14.30%   | 11.80%    | 10.71%    | 10.59%    | 11.45%          |
| Total value of B: CRISIL Hybrid 50+50 - Moderate Index | 1,25,228 | 4,13,930 | 8,19,315 | 12,79,034 | 22,10,436 | 46,82,752 | 89,19,006       |
| B:CRISIL Hybrid 50+50 - Moderate Index Returns         | 8.18%    | 9.29%    | 12.42%   | 11.81%    | 11.75%    | 11.81%    | 11.74%          |
| Total value of AB: S&P BSE SENSEX TRI                  | 1,23,848 | 4,19,458 | 8,56,208 | 13,71,102 | 23,75,182 | 51,82,675 | 1,07,04,939     |
| AB: S&P BSE SENSEX TRI                                 | 6.00%    | 10.19%   | 14.20%   | 13.76%    | 13.10%    | 12.99%    | 13.24%          |

Benchmark returns calculated based on Total Return Index Values. The index is adjusted for the period March 31, 2002 to December 19, 2022 with the performance of CRISIL Hybrid 35+65 - Aggressive Index. CRISIL Hybrid 50+50 - Moderate Index is the benchmark for FIDAAF effective December 19, 2022.

**Franklin India Multi-Asset Solution Fund of Funds (FIMAS) - Growth**

| SIP Investment                     | 1 Year   | 3 Years  | 5 Years  | 7 Years   | 10 Years | 15 Years | Since Inception |
|------------------------------------|----------|----------|----------|-----------|----------|----------|-----------------|
| Total amount Invested (Rs)         | 1,20,000 | 3,60,000 | 6,00,000 | 8,40,000  | N.A      | N.A      | 10,80,000       |
| Total value as on 31-Oct-2023 (Rs) | 1,26,281 | 4,17,046 | 7,40,136 | 10,65,325 | N.A      | N.A      | 14,34,168       |
| Returns                            | 9.86%    | 9.80%    | 8.33%    | 6.69%     | N.A      | N.A      | 6.16%           |
| Total value of Benchmark**         | 1,26,788 | 4,22,345 | 8,37,355 | 13,07,989 | N.A      | N.A      | 18,94,176       |
| Benchmark Returns**                | 10.67%   | 10.66%   | 13.30%   | 12.44%    | N.A      | N.A      | 12.09%          |
| Total value of AB: Nifty 50 TRI    | 1,24,691 | 4,20,960 | 8,59,966 | 13,59,967 | N.A      | N.A      | 19,74,112       |
| AB: Nifty 50 TRI                   | 7.34%    | 10.44%   | 14.38%   | 13.53%    | N.A      | N.A      | 12.97%          |

\*\* Benchmark: B: 40% Nifty 500 TRI + 40% Nifty Short Duration Debt Index + 20% domestic gold price

The index is adjusted for the period March 31, 2002 to December 19, 2022 with the performance of CRISIL Hybrid 35+65 - Aggressive Index. 40% Nifty 500 TRI + 40% Nifty Short Duration Debt Index + 20% domestic gold price is the benchmark for FIMAS effective December 19, 2022.

Benchmark returns calculated based on Total Return Index Values

## SIP Performance of Hybrid Schemes (As on October 31, 2023)

The tables show the growth of monthly investment of Rs. 10,000 in each of the fund.

| Franklin India Debt Hybrid Fund (Number of Segregated Portfolios - 1) (FIDHF) - Growth Option ^ ^ |          |          |          |           |           |           |                 |
|---------------------------------------------------------------------------------------------------|----------|----------|----------|-----------|-----------|-----------|-----------------|
| SIP Investment                                                                                    | 1 Year   | 3 Years  | 5 Years  | 7 Years   | 10 Years  | 15 Years  | Since Inception |
| Total amount Invested (Rs)                                                                        | 1,20,000 | 3,60,000 | 6,00,000 | 8,40,000  | 12,00,000 | 18,00,000 | 27,70,000       |
| Total value as on 31-Oct-2023 (Rs)                                                                | 1,24,897 | 3,97,332 | 7,16,291 | 10,64,995 | 17,20,447 | 33,50,745 | 80,56,286       |
| Returns                                                                                           | 7.66%    | 6.52%    | 7.02%    | 6.68%     | 7.00%     | 7.83%     | 8.34%           |
| Total value of B: CRISIL Hybrid 85 + 15 - Conservative Index                                      | 1,24,203 | 3,93,906 | 7,22,793 | 11,04,830 | 18,38,518 | 35,69,864 | N.A             |
| B:CRISIL Hybrid 85 + 15 - Conservative Index Returns                                              | 6.56%    | 5.94%    | 7.38%    | 7.71%     | 8.27%     | 8.59%     | N.A             |
| Total value of AB: CRISIL 10 Year Gilt Index                                                      | 1,23,084 | 3,80,537 | 6,67,059 | 9,95,662  | 16,02,000 | 28,72,024 | N.A             |
| AB: CRISIL 10 Year Gilt Index                                                                     | 4.80%    | 3.64%    | 4.19%    | 4.79%     | 5.64%     | 5.95%     | N.A             |

Benchmark returns calculated based on Total Return Index Values

### Impact of Segregation

10.25% Yes Bank Ltd CO 05MAR20 has been segregated from the main portfolio effective March 6, 2020. Due to segregation of portfolio, the scheme performance has been impacted as given below

Fall in NAV - Mar 6, 2020 v/s Mar 5, 2020 : - 1.15%

Fall in NAV on Mar 6, 2020 due to segregation of Yes Bank Ltd. (market value and accrued interest) – i.e. the segregated security % to the Net Assets of the scheme on Mar 5, 2020 : - 0.80%

(On Mar 5, 2020, this security was valued at a 52.50% haircut by the independent valuation agencies i.e. CRISIL and ICRA, on account of default in payment of the interest due on Mar 5, resulting in a 1.05% fall in NAV (market value and accrued interest) on account of this security on Mar 5, 2020. Thus, the total fall in NAV was 1.05% on Mar 5 plus 0.80% of Mar 6 = 1.85%)

Post the creation of the segregated portfolio (10.25% Yes Bank Ltd CO 05Mar 20) on March 6, 2020, the full principal due, along with the interest from March 6, 2020 to December 29, 2020 was received by the segregated portfolio on December 30, 2020. This full and final receipt (net of operating expenses as permissible under the SEBI Regulation), as a percentage of Net assets of the scheme as on March 5, 2020 is 1.84%.

| Franklin India Equity Hybrid Fund (FIEHF) - Growth Option ^ ^ |          |          |          |           |           |           |                 |
|---------------------------------------------------------------|----------|----------|----------|-----------|-----------|-----------|-----------------|
| SIP Investment                                                | 1 Year   | 3 Years  | 5 Years  | 7 Years   | 10 Years  | 15 Years  | Since Inception |
| Total amount Invested (Rs)                                    | 1,20,000 | 3,60,000 | 6,00,000 | 8,40,000  | 12,00,000 | 18,00,000 | 28,60,000       |
| Total value as on 31-Oct-2023 (Rs)                            | 1,28,239 | 4,26,258 | 8,44,178 | 12,83,976 | 21,92,001 | 49,14,834 | 2,02,37,354     |
| Returns                                                       | 12.99%   | 11.29%   | 13.63%   | 11.92%    | 11.59%    | 12.37%    | 14.07%          |
| Total value of B: CRISIL Hybrid 35 + 65 - Aggressive Index    | 1,25,709 | 4,14,480 | 8,19,689 | 12,79,575 | 22,11,729 | 46,87,583 | N.A             |
| B:CRISIL Hybrid 35 + 65 - Aggressive Index Returns            | 8.95%    | 9.37%    | 12.44%   | 11.82%    | 11.76%    | 11.82%    | N.A             |
| Total value of AB: Nifty 50 TRI                               | 1,24,691 | 4,20,986 | 8,59,550 | 13,59,628 | 23,50,940 | 50,90,284 | 2,05,78,957     |
| AB: Nifty 50 TRI                                              | 7.34%    | 10.44%   | 14.36%   | 13.52%    | 12.90%    | 12.78%    | 14.18%          |

| Franklin India Equity Savings Fund (FIESF) - Growth |          |          |          |         |          |          |                 |
|-----------------------------------------------------|----------|----------|----------|---------|----------|----------|-----------------|
| SIP Investment                                      | 1 Year   | 3 Years  | 5 Years  | 7 Years | 10 Years | 15 Years | Since Inception |
| Total amount Invested (Rs)                          | 1,20,000 | 3,60,000 | 6,00,000 | N.A     | N.A      | N.A      | 6,30,000        |
| Total value as on 31-Oct-2023 (Rs)                  | 1,25,285 | 4,02,168 | 7,39,487 | N.A     | N.A      | N.A      | 7,81,885        |
| Returns                                             | 8.28%    | 7.33%    | 8.30%    | N.A     | N.A      | N.A      | 8.16%           |
| Total value of B: Nifty Equity Savings Index TRI    | N.A      | N.A      | N.A      | N.A     | N.A      | N.A      | N.A             |
| B:Nifty Equity Savings Index TRI Returns            | N.A      | N.A      | N.A      | N.A     | N.A      | N.A      | N.A             |
| Total value of AB: Nifty 50 TRI                     | 1,24,691 | 4,20,986 | 8,59,550 | N.A     | N.A      | N.A      | 9,12,801        |
| AB: Nifty 50 TRI                                    | 7.34%    | 10.44%   | 14.36%   | N.A     | N.A      | N.A      | 14.08%          |

| Franklin India Pension Plan (FIPEP) - Growth Option ^ ^ |          |          |          |           |           |           |                 |
|---------------------------------------------------------|----------|----------|----------|-----------|-----------|-----------|-----------------|
| SIP Investment                                          | 1 Year   | 3 Years  | 5 Years  | 7 Years   | 10 Years  | 15 Years  | Since Inception |
| Total amount Invested (Rs)                              | 1,20,000 | 3,60,000 | 6,00,000 | 8,40,000  | 12,00,000 | 18,00,000 | 31,90,000       |
| Total value as on 31-Oct-2023 (Rs)                      | 1,25,304 | 3,99,813 | 7,29,783 | 10,90,499 | 17,94,412 | 36,68,239 | 1,59,46,423     |
| Returns                                                 | 8.30%    | 6.93%    | 7.77%    | 7.34%     | 7.81%     | 8.92%     | 10.49%          |
| Total value of Benchmark**                              | 1,25,622 | 4,06,497 | 7,75,326 | 11,95,487 | 20,29,901 | 41,15,385 | N.A             |
| Benchmark Returns**                                     | 8.81%    | 8.05%    | 10.19%   | 9.92%     | 10.14%    | 10.29%    | N.A             |
| Total value of AB: Nifty 50 TRI                         | 1,24,691 | 4,20,986 | 8,59,550 | 13,59,628 | 23,50,940 | 50,86,481 | 2,88,55,395     |
| AB: Nifty 50 TRI                                        | 7.34%    | 10.44%   | 14.36%   | 13.52%    | 12.90%    | 12.77%    | 13.95%          |

\*\* Benchmark: 40% Nifty 500 + 60% Crisil Composite Bond Index. The index has been renamed from 40% Nifty 500 + 60% CRISIL Composite Bond Fund Index effective April 3, 2023.

Benchmark returns calculated based on Total Return Index Values

## SIP Performance of Debt Schemes (As on October 31, 2023)

The tables show the growth of monthly investment of Rs. 10,000 in each of the fund.

| Franklin India Corporate Debt Fund (FICDF) - Growth Option ^ ^  |          |          |          |           |           |           |                 |
|-----------------------------------------------------------------|----------|----------|----------|-----------|-----------|-----------|-----------------|
| SIP Investment                                                  | 1 Year   | 3 Years  | 5 Years  | 7 Years   | 10 Years  | 15 Years  | Since Inception |
| Total amount Invested (Rs)                                      | 1,20,000 | 3,60,000 | 6,00,000 | 8,40,000  | 12,00,000 | 18,00,000 | 31,60,000       |
| Total value as on 31-Oct-2023 (Rs)                              | 1,23,944 | 3,87,621 | 6,88,935 | 10,40,619 | 16,96,092 | 32,70,355 | 98,60,775       |
| Returns                                                         | 6.16%    | 4.86%    | 5.47%    | 6.03%     | 6.73%     | 7.54%     | 7.72%           |
| Total value of B: NIFTY Corporate Bond Index B-III <sup>#</sup> | 1,24,559 | 3,93,066 | 7,08,170 | 10,68,206 | 17,47,290 | 32,88,589 | N.A             |
| B:NIFTY Corporate Bond Index B-III Returns                      | 7.13%    | 5.80%    | 6.57%    | 6.76%     | 7.30%     | 7.60%     | N.A             |
| Total value of AB: CRISIL 10 Year Gilt Index                    | 1,23,084 | 3,80,562 | 6,67,144 | 9,95,697  | 16,02,012 | 28,71,874 | N.A             |
| AB: CRISIL 10 Year Gilt Index                                   | 4.80%    | 3.64%    | 4.19%    | 4.79%     | 5.64%     | 5.95%     | N.A             |

# The Index is adjusted for the period April 1, 2002 to June 4, 2018 with the performance of CRISIL Composite Bond Fund Index, for the period June 4, 2018 to November 15, 2019 with the performance of CRISIL Short Term Bond Fund Index and for the period November 15, 2019 to April 1, 2022 with the performance of CRISIL NIFTY Corporate Bond Index. NIFTY Corporate Bond Index B-III is the benchmark for FICDF effective April 1, 2022.

TRI : Total Return Index.

Different plans have a different expense structure

^ ^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

| Franklin India Banking & PSU Debt Fund (FIBPDF) - Growth        |          |          |          |           |          |          |                 |
|-----------------------------------------------------------------|----------|----------|----------|-----------|----------|----------|-----------------|
| SIP Investment                                                  | 1 Year   | 3 Years  | 5 Years  | 7 Years   | 10 Years | 15 Years | Since Inception |
| Total amount Invested (Rs)                                      | 1,20,000 | 3,60,000 | 6,00,000 | 8,40,000  | N.A      | N.A      | 11,50,000       |
| Total value as on 31-Oct-2023 (Rs)                              | 1,24,140 | 3,88,706 | 6,91,559 | 10,48,395 | N.A      | N.A      | 15,97,936       |
| Returns                                                         | 6.47%    | 5.05%    | 5.62%    | 6.24%     | N.A      | N.A      | 6.69%           |
| Total value of B: NIFTY Banking and PSU Debt Index <sup>#</sup> | 1,24,042 | 3,88,730 | 6,95,326 | 10,51,209 | N.A      | N.A      | 16,14,493       |
| B:NIFTY Banking and PSU Debt Index Returns                      | 6.31%    | 5.05%    | 5.84%    | 6.31%     | N.A      | N.A      | 6.90%           |
| Total value of AB: CRISIL 10 Year Gilt Index                    | 1,23,084 | 3,80,562 | 6,67,144 | 9,95,697  | N.A      | N.A      | 15,05,923       |
| AB: CRISIL 10 Year Gilt Index                                   | 4.80%    | 3.64%    | 4.19%    | 4.79%     | N.A      | N.A      | 5.50%           |

# The Index is adjusted for the period April 25, 2014 to November 15, 2019 with the performance of CRISIL Composite Bond Fund Index. NIFTY Banking and PSU Debt Index is the benchmark for FIBPDF effective 15 Nov, 2019.

| Franklin India Government Securities Fund (FIGSF) - Growth ^ ^ |          |          |          |           |           |           |                 |
|----------------------------------------------------------------|----------|----------|----------|-----------|-----------|-----------|-----------------|
| SIP Investment                                                 | 1 Year   | 3 Years  | 5 Years  | 7 Years   | 10 Years  | 15 Years  | Since Inception |
| Total amount Invested (Rs)                                     | 1,20,000 | 3,60,000 | 6,00,000 | 8,40,000  | 12,00,000 | 18,00,000 | 26,30,000       |
| Total value as on 31-Oct-2023 (Rs)                             | 1,22,768 | 3,81,304 | 6,67,448 | 9,86,491  | 15,79,315 | 28,77,830 | 58,42,041       |
| Returns                                                        | 4.31%    | 3.77%    | 4.21%    | 4.53%     | 5.36%     | 5.98%     | 6.71%           |
| Total value of B: Nifty All Duration G-Sec Index <sup>#</sup>  | 1,23,398 | 3,86,920 | 6,91,166 | 10,56,340 | 17,60,282 | 34,00,125 | N.A             |
| B:Nifty All Duration G-Sec Index Returns                       | 5.30%    | 4.74%    | 5.60%    | 6.45%     | 7.44%     | 8.01%     | N.A             |
| Total value of AB: CRISIL 10 Year Gilt Index                   | 1,23,084 | 3,80,562 | 6,67,144 | 9,95,697  | 16,02,012 | 28,71,874 | 53,56,856       |
| AB: CRISIL 10 Year Gilt Index                                  | 4.80%    | 3.64%    | 4.19%    | 4.79%     | 5.64%     | 5.95%     | 6.02%           |

#The Index adjusted for the period March 31, 2002 to September 8, 2021 with the performance of I Sec Li-bex

| Franklin India Floating Rate Fund (FIFRF) - Growth ^ ^        |          |          |          |           |           |           |                 |
|---------------------------------------------------------------|----------|----------|----------|-----------|-----------|-----------|-----------------|
| SIP Investment                                                | 1 Year   | 3 Years  | 5 Years  | 7 Years   | 10 Years  | 15 Years  | Since Inception |
| Total amount Invested (Rs)                                    | 1,20,000 | 3,60,000 | 6,00,000 | 8,40,000  | 12,00,000 | 18,00,000 | 27,10,000       |
| Total value as on 31-Oct-2023 (Rs)                            | 1,24,694 | 3,91,976 | 6,87,682 | 10,24,581 | 16,12,241 | 28,74,147 | 55,45,133       |
| Returns                                                       | 7.34%    | 5.61%    | 5.40%    | 5.59%     | 5.76%     | 5.96%     | 5.88%           |
| Total value of B: CRISIL Low Duration Debt Index <sup>#</sup> | 1,24,761 | 3,94,143 | 6,88,717 | 10,26,395 | 16,35,244 | 30,32,174 | N.A             |
| B:CRISIL Low Duration Debt Index Returns                      | 7.45%    | 5.98%    | 5.46%    | 5.64%     | 6.03%     | 6.62%     | N.A             |
| Total value of AB: CRISIL 1 Year T-Bill Index                 | 1,24,431 | 3,90,458 | 6,84,198 | 10,20,816 | 16,22,138 | 29,26,032 | 56,81,171       |
| AB: CRISIL 1 Year T-Bill Index                                | 6.92%    | 5.35%    | 5.20%    | 5.49%     | 5.88%     | 6.18%     | 6.06%           |

#The Index is adjusted for the period March 30, 2002 to December 1, 2021 with the performance of CRISIL Liquid Fund Index. CRISIL Low Duration Debt Index is the benchmark for FIFRF effective Dec 1, 2021.

| Franklin India Money Market Fund (FIMMF) - Growth Option - Retail ^ ^ |          |          |          |           |           |           |                 |
|-----------------------------------------------------------------------|----------|----------|----------|-----------|-----------|-----------|-----------------|
| SIP Investment                                                        | 1 Year   | 3 Years  | 5 Years  | 7 Years   | 10 Years  | 15 Years  | Since Inception |
| Total amount Invested (Rs)                                            | 1,20,000 | 3,60,000 | 6,00,000 | 8,40,000  | 12,00,000 | 18,00,000 | 26,10,000       |
| Total value as on 31-Oct-2023 (Rs)                                    | 1,24,629 | 3,92,401 | 6,89,647 | 10,34,732 | 16,62,527 | 31,23,801 | 60,82,658       |
| Returns                                                               | 7.24%    | 5.68%    | 5.51%    | 5.87%     | 6.35%     | 6.98%     | 7.15%           |
| Total value of T1: NIFTY Money Market Index B-I <sup>#</sup>          | 1,24,741 | 3,93,747 | 6,88,982 | 10,27,706 | 16,38,455 | 30,39,742 | 57,69,809       |
| T1:NIFTY Money Market Index B-I Returns                               | 7.41%    | 5.91%    | 5.47%    | 5.68%     | 6.07%     | 6.65%     | 6.73%           |
| Total value of T2: NIFTY Money Market Index A-I                       | 1,24,633 | 3,92,742 | 6,85,769 | 10,21,327 | 16,29,554 | 30,59,366 | 60,32,913       |
| T2: NIFTY Money Market Index A-I                                      | 7.24%    | 5.74%    | 5.29%    | 5.50%     | 5.96%     | 6.73%     | 7.08%           |
| Total value of AB: CRISIL 1 Year T-Bill Index                         | 1,24,431 | 3,90,458 | 6,84,198 | 10,20,808 | 16,22,130 | 29,26,024 | 53,16,529       |
| AB: CRISIL 1 Year T-Bill Index                                        | 6.92%    | 5.35%    | 5.20%    | 5.49%     | 5.88%     | 6.18%     | 6.07%           |

T1: Tier-1 Index and T2: Tier-2 Index

# The Index is adjusted for the period April 1, 2002 to November 15, 2019 with the performance of CRISIL Liquid Fund Index and for the period November 15, 2019 to April 1, 2002 with the performance of Nifty Money Market Index. Nifty Money Market Index B-I is the benchmark for FIMMF effective April 1, 2022.

| Franklin India Liquid Fund (FILF) - Super Institutional Plan - Growth |          |          |          |           |           |           |                 |
|-----------------------------------------------------------------------|----------|----------|----------|-----------|-----------|-----------|-----------------|
| SIP Investment                                                        | 1 Year   | 3 Years  | 5 Years  | 7 Years   | 10 Years  | 15 Years  | Since Inception |
| Total amount Invested (Rs)                                            | 1,20,000 | 3,60,000 | 6,00,000 | 8,40,000  | 12,00,000 | 18,00,000 | 21,80,000       |
| Total value as on 31-Oct-2023 (Rs)                                    | 1,24,443 | 3,92,064 | 6,83,243 | 10,16,862 | 16,20,375 | 30,33,761 | 42,33,177       |
| Returns                                                               | 6.92%    | 5.62%    | 5.14%    | 5.38%     | 5.85%     | 6.62%     | 6.84%           |
| Total value of T1: CRISIL Liquid Debt B-I Index <sup>#</sup>          | 1,24,577 | 3,93,483 | 6,87,612 | 10,24,742 | 16,32,586 | 30,27,210 | 41,80,320       |
| T1: CRISIL Liquid Debt B-I Index Returns                              | 7.13%    | 5.86%    | 5.39%    | 5.59%     | 6.00%     | 6.60%     | 6.72%           |
| Total value of T2: CRISIL Liquid Debt A-I Index                       | 1,24,526 | 3,92,967 | 6,85,064 | 10,17,624 | 16,16,490 | 29,90,514 | 41,26,591       |
| T2: CRISIL Liquid Debt A-I Index                                      | 7.05%    | 5.77%    | 5.24%    | 5.40%     | 5.81%     | 6.45%     | 6.59%           |
| Total value of AB: CRISIL 1 Year T-Bill Index                         | 1,24,445 | 3,90,485 | 6,84,270 | 10,20,890 | 16,22,212 | 29,26,106 | 39,53,282       |
| AB: CRISIL 1 Year T-Bill Index                                        | 6.92%    | 5.35%    | 5.20%    | 5.49%     | 5.88%     | 6.18%     | 6.17%           |

T1: Tier-1 Index and T2: Tier-2 Index

# The Index is adjusted for the period March 30, 2002 to April 1, 2022 with the performance of CRISIL Liquid Fund Index. CRISIL Liquid Debt B-I Index is the benchmark for FILF effective April 3, 2023.

\$ The index has been renamed from CRISIL Liquid Fund AI Index effective April 01, 2022.

| Franklin India Overnight Fund (FIONF) - Growth               |          |          |         |         |          |          |                 |
|--------------------------------------------------------------|----------|----------|---------|---------|----------|----------|-----------------|
| SIP Investment                                               | 1 Year   | 3 Years  | 5 Years | 7 Years | 10 Years | 15 Years | Since Inception |
| Total amount Invested (Rs)                                   | 1,20,000 | 3,60,000 | N.A     | N.A     | N.A      | N.A      | 5,40,000        |
| Total value as on 31-Oct-2023 (Rs)                           | 1,24,214 | 3,90,307 | N.A     | N.A     | N.A      | N.A      | 6,01,635        |
| Returns                                                      | 6.56%    | 5.32%    | N.A     | N.A     | N.A      | N.A      | 4.75%           |
| Total value of B: CRISIL Liquid Overnight Index <sup>#</sup> | 1,24,328 | 3,91,371 | N.A     | N.A     | N.A      | N.A      | 6,04,166        |
| B:CRISIL Liquid Overnight Index Returns                      | 6.74%    | 5.50%    | N.A     | N.A     | N.A      | N.A      | 4.94%           |
| Total value of AB: CRISIL 1 Year T-Bill Index                | 1,24,445 | 3,90,479 | N.A     | N.A     | N.A      | N.A      | 6,06,675        |
| AB: CRISIL 1 Year T-Bill Index                               | 6.92%    | 5.35%    | N.A     | N.A     | N.A      | N.A      | 5.12%           |

# The index has been renamed from CRISIL Overnight Fund AI Index effective April 03, 2023.

**SIP returns are assuming investment made on first business day of every month. Past performance may or may not be sustained in future.** Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to [www.franklintempletonindia.com](http://www.franklintempletonindia.com) for details on performance of all schemes (including Direct Plans). **B: Benchmark, AB: Additional Benchmark**

NA : Not Applicable TRI : Total Return Index.

Please refer to the individual fund pages for the inception date of the funds in case of SIP inception returns

Please refer page 47 to 51 for complete performance disclosure of the respective schemes

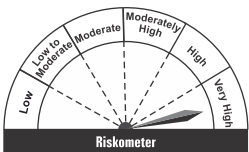
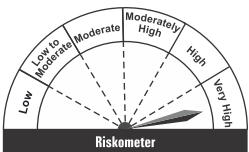
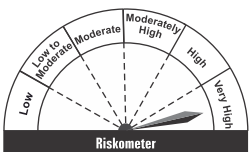
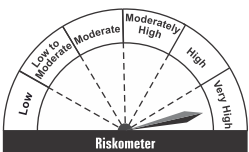
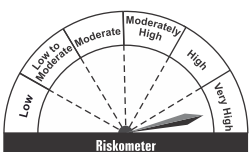
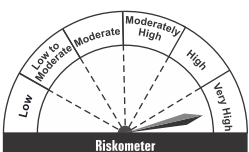
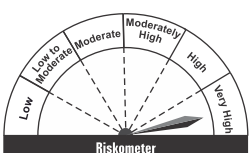
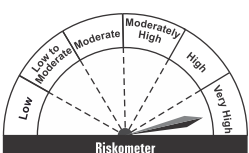
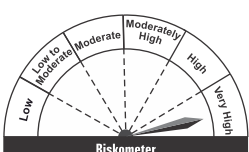
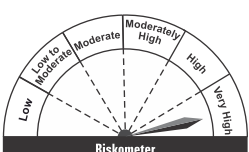
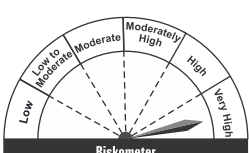
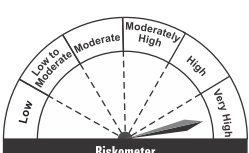
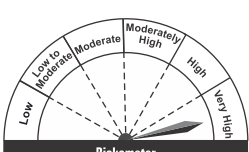
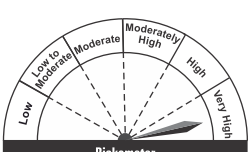
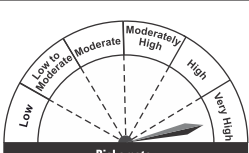
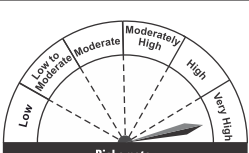
TRI : Total Return Index.

Different plans have a different expense structure

^ ^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

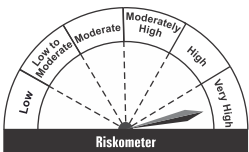
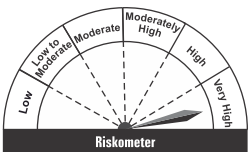
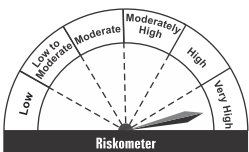
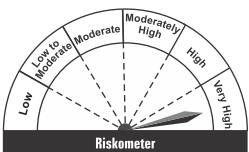
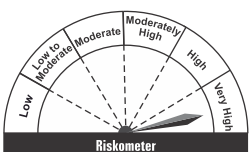
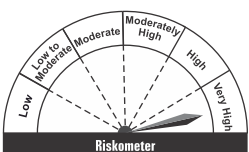
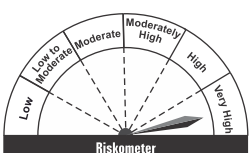
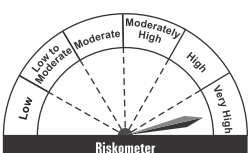
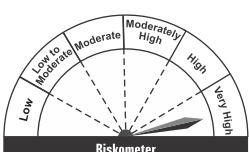
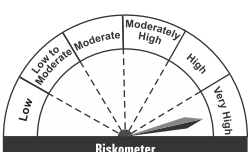
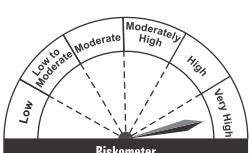
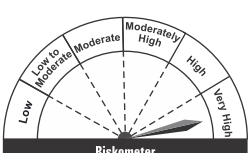
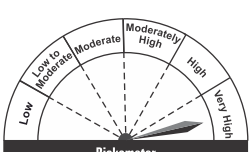
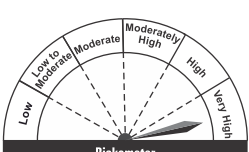
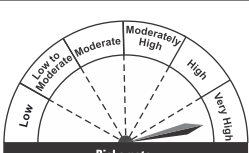
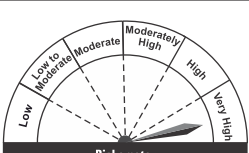


# Product Labelling and Riskmeters As on October 31, 2023

| Scheme Name                                                                                                                                                                                                                                                                                                                                      | Scheme Riskmeter                                                                                                                                               | Primary Benchmark Name                                                                                 | Primary Benchmark Riskmeter                                                                                                                                      |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Franklin India Bluechip Fund</b><br>This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>A fund that primarily invests in large-cap stocks</li> </ul>                                                                                                      |  <p>Investors understand that their principal will be at Very High risk</p>   | Nifty 100                                                                                              |  <p>Investors understand that their principal will be at Very High risk</p>   |
| <b>Franklin India Flexi Cap Fund</b><br>This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Dynamic Investing in large, mid and small cap stocks</li> </ul>                                                                                                  |  <p>Investors understand that their principal will be at Very High risk</p>   | Nifty 500                                                                                              |  <p>Investors understand that their principal will be at Very High risk</p>   |
| <b>Franklin India Equity Advantage Fund</b><br>This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>A fund that primarily invests in large and mid-cap stocks</li> </ul>                                                                                      |  <p>Investors understand that their principal will be at Very High risk</p>   | Nifty LargeMidcap 250                                                                                  |  <p>Investors understand that their principal will be at Very High risk</p>   |
| <b>Franklin India Taxshield</b><br>This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>An ELSS fund offering tax benefits under Section 80C of the Income Tax Act</li> </ul>                                                                                 |  <p>Investors understand that their principal will be at Very High risk</p>  | Nifty 500                                                                                              |  <p>Investors understand that their principal will be at Very High risk</p>  |
| <b>Franklin India Focused Equity Fund</b><br>This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>A fund that invests in stocks of companies / sectors with high growth rates or above average potential</li> </ul>                                           |  <p>Investors understand that their principal will be at Very High risk</p> | Nifty 500                                                                                              |  <p>Investors understand that their principal will be at Very High risk</p> |
| <b>Templeton India Value Fund</b><br>This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>An equity fund that follows value investment strategy</li> </ul>                                                                                                    |  <p>Investors understand that their principal will be at Very High risk</p> | Tier I - Nifty 500 Index<br>Tier II - Nifty500 Value 50 Index<br>(w.e.f. August 1, 2023)               |  <p>Investors understand that their principal will be at Very High risk</p> |
| <b>Templeton India Equity Income Fund</b><br>This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>A fund that focuses on Indian and emerging market stocks that have a current or potentially attractive dividend yield, by using a value strategy</li> </ul> |  <p>Investors understand that their principal will be at Very High risk</p> | Tier I - Nifty 500 Index<br>Tier II - Nifty Dividend Opportunities 50 Index<br>(w.e.f. August 1, 2023) |  <p>Investors understand that their principal will be at Very High risk</p> |
| <b>Franklin India Prima Fund</b><br>This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>A fund that primarily invests in midcap stocks</li> </ul>                                                                                                            |  <p>Investors understand that their principal will be at Very High risk</p> | Nifty Midcap 150                                                                                       |  <p>Investors understand that their principal will be at Very High risk</p> |

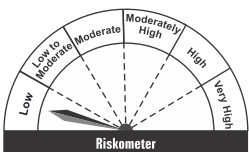
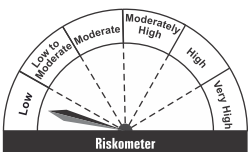
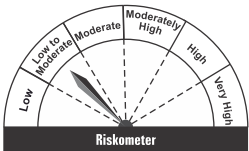
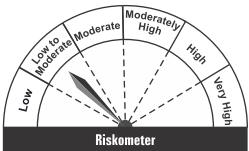
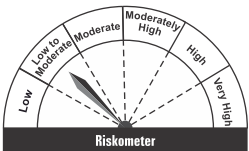
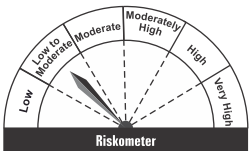
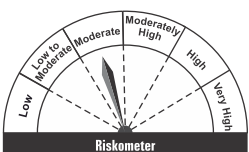
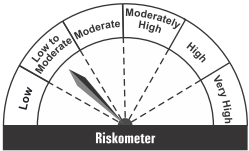
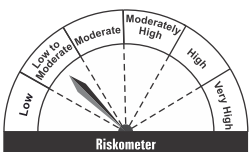
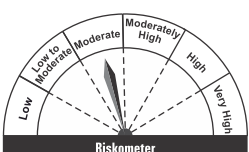
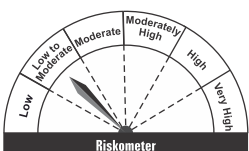
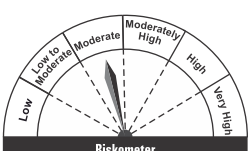
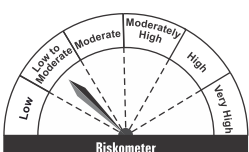
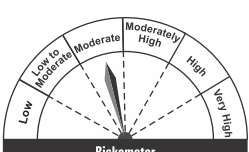
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

# Product Labelling and Riskometers As on October 31, 2023

| Scheme Name                                                                                                                                                                                                                                                                                                | Scheme Riskometer                                                                                                                                              | Primary Benchmark Name              | Primary Benchmark Riskometer                                                                                                                                     |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Franklin India Smaller Companies Fund</b><br>This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>A fund that invests primarily in small cap stocks</li> </ul>                                                       |  <p>Investors understand that their principal will be at Very High risk</p>   | Nifty Smallcap 250                  |  <p>Investors understand that their principal will be at Very High risk</p>   |
| <b>Franklin Build India Fund</b><br>This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>A fund that invests in infrastructure and allied sectors</li> </ul>                                                            |  <p>Investors understand that their principal will be at Very High risk</p>   | S&P BSE India Infrastructure Index  |  <p>Investors understand that their principal will be at Very High risk</p>   |
| <b>Franklin India Opportunities Fund</b><br>This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>A fund that takes stock or sector exposures based on special situations theme.</li> </ul>                              |  <p>Investors understand that their principal will be at Very High risk</p>   | Nifty 500                           |  <p>Investors understand that their principal will be at Very High risk</p>   |
| <b>Franklin India Technology Fund</b><br>This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>A fund that invests in stocks of technology and technology related companies</li> </ul>                                   |  <p>Investors understand that their principal will be at Very High risk</p>  | S&P BSE Teck                        |  <p>Investors understand that their principal will be at Very High risk</p>  |
| <b>Franklin India Feeder - Franklin U.S. Opportunities Fund</b><br>This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>A fund of funds investing in an overseas equity fund</li> </ul>                                 |  <p>Investors understand that their principal will be at Very High risk</p> | Russell 3000 Growth Index           |  <p>Investors understand that their principal will be at Very High risk</p> |
| <b>Franklin India Feeder - Templeton European Opportunities Fund</b><br>This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>A fund of funds investing in an overseas equity fund having exposure to Europe.</li> </ul> |  <p>Investors understand that their principal will be at Very High risk</p> | MSCI Europe Index                   |  <p>Investors understand that their principal will be at Very High risk</p> |
| <b>Franklin Asian Equity Fund</b><br>This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>A fund that invests in stocks of Asian companies / sectors (excluding Japan)</li> </ul>                                       |  <p>Investors understand that their principal will be at Very High risk</p> | MSCI Asia (ex-Japan) Standard Index |  <p>Investors understand that their principal will be at Very High risk</p> |
| <b>Franklin India NSE Nifty 50 Index Fund</b><br>This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>A passively managed index fund</li> </ul>                                                                         |  <p>Investors understand that their principal will be at Very High risk</p> | Nifty 50                            |  <p>Investors understand that their principal will be at Very High risk</p> |

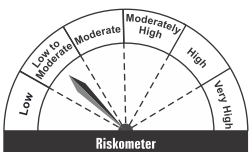
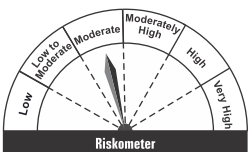
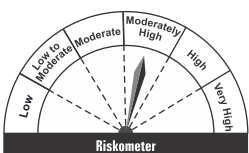
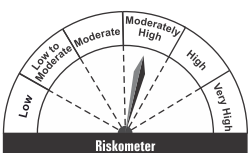
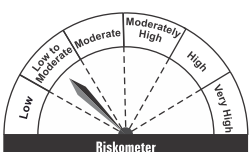
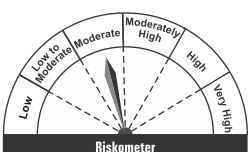
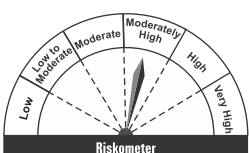
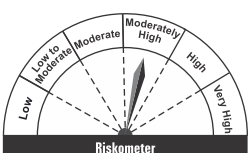


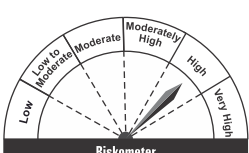
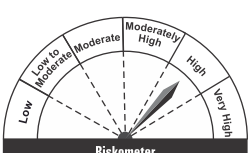
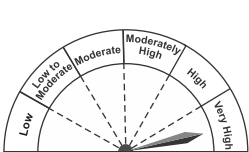
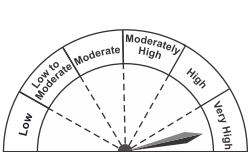
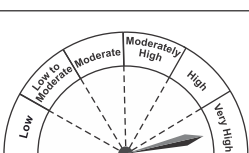
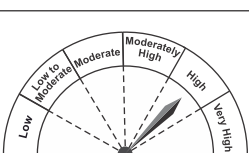
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

# Product Labelling and Riskometers As on October 31, 2023

| Scheme Name                                                                                                                                                                                                                                                                                                                             | Scheme Riskometer                                                                                                                                                    | Primary Benchmark Name                                                                                                                                                | Primary Benchmark Riskometer                                                                                                                                           |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Franklin India Overnight Fund</b><br>This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Regular income for short term with high level of safety and liquidity</li> <li>Investment in debt &amp; money market instruments having maturity of one business day</li> </ul>                 |  <p>Investors understand that their principal will be at Low risk</p>               | CRISIL Liquid Overnight Index<br>(The Benchmark name is renamed from "CRISIL Overnight Fund AI Index" to "CRISIL Liquid Overnight Index" w.e.f 03rd April, 2023.)     |  <p>Investors understand that their principal will be at Low risk</p>               |
| <b>Franklin India Liquid Fund</b><br>This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Regular income for short term</li> <li>A liquid fund that invests in short term and money market instruments.</li> </ul>                                                                           |  <p>Investors understand that their principal will be at Low to Moderate risk</p>   | Tier-1 : CRISIL Liquid Debt B-I Index<br>(The Benchmark name is renamed from "CRISIL Liquid Fund BI Index" to "CRISIL Liquid Debt B-I Index" w.e.f 03rd April, 2023.) |  <p>Investors understand that their principal will be at Low to Moderate risk</p>   |
|                                                                                                                                                                                                                                                                                                                                         |                                                                                                                                                                      | Tier-2 : CRISIL Liquid Debt A-I Index<br>(The Benchmark name is renamed from "CRISIL Liquid Fund AI Index" to "CRISIL Liquid Debt A-I Index" w.e.f 03rd April, 2023.) |  <p>Investors understand that their principal will be at Low to Moderate risk</p>   |
| <b>Franklin India Money Market Fund</b><br>This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Regular income for short term</li> <li>A money market fund that invests in money market instruments</li> </ul>                                                                               |  <p>Investors understand that their principal will be at Low to Moderate risk</p> | Tier-1 :<br>NIFTY Money Market Index B-I                                                                                                                              |  <p>Investors understand that their principal will be at Moderate High risk</p>    |
|                                                                                                                                                                                                                                                                                                                                         |                                                                                                                                                                      | Tier-2 :<br>NIFTY Money Market Index A-I                                                                                                                              |  <p>Investors understand that their principal will be at Low to Moderate risk</p> |
| <b>Franklin India Floating Rate Fund</b><br>This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Regular income for short term</li> <li>A fund that invests primarily in floating rate and short term fixed rate debt instruments.</li> </ul>                                                |  <p>Investors understand that their principal will be at Low to Moderate risk</p> | CRISIL Low Duration Debt Index                                                                                                                                        |  <p>Investors understand that their principal will be at Moderate risk</p>        |
| <b>Franklin India Corporate Debt Fund</b><br>This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Medium term capital appreciation with current income</li> <li>A bond fund-focuses on AA+ and above rated Corporate/PSU Bonds.</li> </ul>                                                   |  <p>Investors understand that their principal will be at Low to Moderate risk</p> | NIFTY Corporate Bond Index B-III                                                                                                                                      |  <p>Investors understand that their principal will be at Moderate risk</p>        |
| <b>Franklin India Banking &amp; PSU Debt Fund</b><br>This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Regular Income for medium term</li> <li>An income fund that invests predominantly in debt and money market instruments issued by Banks, PSUs, PFIs and Municipal Bonds.</li> </ul> |  <p>Investors understand that their principal will be at Low to Moderate risk</p> | NIFTY Banking & PSU Debt Index                                                                                                                                        |  <p>Investors understand that their principal will be at Moderate risk</p>        |

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

# Product Labelling and Riskmeters As on October 31, 2023

| Scheme Name                                                                                                                                                                                                                                                                                                                                                                                                                            | Scheme Riskmeter                                                                                                                                                    | Primary Benchmark Name                                                                                                                                                                                                      | Primary Benchmark Riskmeter                                                                                                                                           |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Franklin India Government Securities Fund</b><br>This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>• Medium term capital appreciation with current income</li> <li>• A fund that invests in Indian government securities</li> </ul>                                                                                                                                                   |  <p>Investors understand that their principal will be at Low to Moderate risk</p>  | NIFTY All Duration G-Sec Index<br>(The Primary Benchmark index of the fund has been changed from I-sec Li-Bex effective September 8,2021)                                                                                   |  <p>Investors understand that their principal will be at Moderate risk</p>         |
| <b>Franklin India Debt Hybrid Fund (Number of Segregated Portfolios - 1)</b><br>This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>• Medium term capital appreciation with current income</li> <li>• A fund that invests predominantly in debt instruments with marginal equity exposure.</li> </ul>                                                                                      |  <p>Investors understand that their principal will be at Moderately High risk</p>  | CRISIL Hybrid 85 + 15 - Conservative Index                                                                                                                                                                                  |  <p>Investors understand that their principal will be at Moderately High risk</p>  |
| <b>Franklin India Equity Savings Fund</b><br>This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>• Income generation and capital appreciation over medium to long term.</li> <li>• Investment in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and money market instruments</li> </ul> |  <p>Investors understand that their principal will be at Low to Moderate risk</p>  | Nifty Equity Savings Index                                                                                                                                                                                                  |  <p>Investors understand that their principal will be at Moderate risk</p>         |
| <b>Franklin India Pension Plan</b><br>This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>• Long term capital appreciation</li> <li>• A retirement fund investing upto 40% in equities and balance in fixed income instruments.</li> </ul>                                                                                                                                                 |  <p>Investors understand that their principal will be at Moderately High risk</p> | 40% Nifty 500 + 60% Crisil Composite Bond Index<br>(The Benchmark name is renamed from "40% Nifty 500 + 60% Crisil Composite Bond Fund Index" to "40% Nifty 500 + 60% Crisil Composite Bond Index" w.e.f 03rd April, 2023.) |  <p>Investors understand that their principal will be at Moderately High risk</p> |
| <b>Franklin India Multi-Asset Solution Fund of Funds</b><br>This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>• Long Term Capital appreciation</li> <li>• A fund of funds investing in diversified asset classes through a mix of strategic and tactical allocation.</li> </ul>                                                                                                          |  <p>Investors understand that their principal will be at High risk</p>           | 40% Nifty 500 TRI + 40% Nifty Short Duration Debt Index + 20% domestic gold price<br>(w.e.f. December 19, 2022)                                                                                                             |  <p>Investors understand that their principal will be at High risk</p>           |
| <b>Franklin India Dynamic Asset Allocation Fund of Funds</b><br>This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>• Capital appreciation and Income generation over medium to long term</li> <li>• A hybrid fund of funds with dynamic allocation between equity and debt mutual funds</li> </ul>                                                                                        |  <p>Investors understand that their principal will be at High risk</p>           | CRISIL Hybrid 50 + 50 - Moderate Index<br>(w.e.f. December 19, 2022)                                                                                                                                                        |  <p>Investors understand that their principal will be at High risk</p>           |
| <b>Franklin India Equity Hybrid Fund</b><br>This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>• Long term capital appreciation with current income</li> <li>• A fund that invests both in stocks and fixed income instruments.</li> </ul>                                                                                                                                                |  <p>Investors understand that their principal will be at Very High risk</p>      | CRISIL Hybrid 35 + 65 - Aggressive Index                                                                                                                                                                                    |  <p>Investors understand that their principal will be at Very High risk</p>      |
| <b>Franklin India Balanced Advantage Fund</b><br>This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>• Income generation and capital appreciation over medium to long term</li> <li>• A fund that invests in dynamically managed portfolio of equity &amp; equity related securities, fixed income and money market instruments.</li> </ul>                                                |  <p>Investors understand that their principal will be at Very High risk</p>      | NIFTY 50 Hybrid Composite Debt 50:50 Index                                                                                                                                                                                  |  <p>Investors understand that their principal will be at High risk</p>           |

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

# Potential Risk Class Matrix

| SR No.                      | Scheme Name                                                                                                                                                                                                                                                                                                            | Description of Potential Risk                                     | Potential Risk Class                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                           |  |  |  |               |                          |                    |                           |                      |  |  |  |                          |     |     |  |                     |  |  |  |                             |       |       |  |
|-----------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|--|--|--|---------------|--------------------------|--------------------|---------------------------|----------------------|--|--|--|--------------------------|-----|-----|--|---------------------|--|--|--|-----------------------------|-------|-------|--|
| 1.                          | Franklin India Overnight Fund<br><b>Type of Scheme :</b><br>An open-ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk scheme.                                                                                                                    | Relatively Low Interest Rate Risk and Relatively Low Credit Risk  | <table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td>A-I</td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>   | Potential Risk Class      |  |  |  | Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | Interest Rate Risk ↓ |  |  |  | Relatively Low (Class I) | A-I |     |  | Moderate (Class II) |  |  |  | Relatively High (Class III) |       |       |  |
| Potential Risk Class        |                                                                                                                                                                                                                                                                                                                        |                                                                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                           |  |  |  |               |                          |                    |                           |                      |  |  |  |                          |     |     |  |                     |  |  |  |                             |       |       |  |
| Credit Risk →               | Relatively Low (Class A)                                                                                                                                                                                                                                                                                               | Moderate (Class B)                                                | Relatively High (Class C)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                           |  |  |  |               |                          |                    |                           |                      |  |  |  |                          |     |     |  |                     |  |  |  |                             |       |       |  |
| Interest Rate Risk ↓        |                                                                                                                                                                                                                                                                                                                        |                                                                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                           |  |  |  |               |                          |                    |                           |                      |  |  |  |                          |     |     |  |                     |  |  |  |                             |       |       |  |
| Relatively Low (Class I)    | A-I                                                                                                                                                                                                                                                                                                                    |                                                                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                           |  |  |  |               |                          |                    |                           |                      |  |  |  |                          |     |     |  |                     |  |  |  |                             |       |       |  |
| Moderate (Class II)         |                                                                                                                                                                                                                                                                                                                        |                                                                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                           |  |  |  |               |                          |                    |                           |                      |  |  |  |                          |     |     |  |                     |  |  |  |                             |       |       |  |
| Relatively High (Class III) |                                                                                                                                                                                                                                                                                                                        |                                                                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                           |  |  |  |               |                          |                    |                           |                      |  |  |  |                          |     |     |  |                     |  |  |  |                             |       |       |  |
| 2.                          | Franklin India Liquid Fund<br><b>Type of Scheme :</b><br>An Open-ended Liquid Fund. A relatively low interest rate risk and moderate credit risk fund.                                                                                                                                                                 | Relatively Low interest rate risk and moderate Credit Risk        | <table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td>B-I</td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>   | Potential Risk Class      |  |  |  | Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | Interest Rate Risk ↓ |  |  |  | Relatively Low (Class I) |     | B-I |  | Moderate (Class II) |  |  |  | Relatively High (Class III) |       |       |  |
| Potential Risk Class        |                                                                                                                                                                                                                                                                                                                        |                                                                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                           |  |  |  |               |                          |                    |                           |                      |  |  |  |                          |     |     |  |                     |  |  |  |                             |       |       |  |
| Credit Risk →               | Relatively Low (Class A)                                                                                                                                                                                                                                                                                               | Moderate (Class B)                                                | Relatively High (Class C)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                           |  |  |  |               |                          |                    |                           |                      |  |  |  |                          |     |     |  |                     |  |  |  |                             |       |       |  |
| Interest Rate Risk ↓        |                                                                                                                                                                                                                                                                                                                        |                                                                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                           |  |  |  |               |                          |                    |                           |                      |  |  |  |                          |     |     |  |                     |  |  |  |                             |       |       |  |
| Relatively Low (Class I)    |                                                                                                                                                                                                                                                                                                                        | B-I                                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                           |  |  |  |               |                          |                    |                           |                      |  |  |  |                          |     |     |  |                     |  |  |  |                             |       |       |  |
| Moderate (Class II)         |                                                                                                                                                                                                                                                                                                                        |                                                                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                           |  |  |  |               |                          |                    |                           |                      |  |  |  |                          |     |     |  |                     |  |  |  |                             |       |       |  |
| Relatively High (Class III) |                                                                                                                                                                                                                                                                                                                        |                                                                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                           |  |  |  |               |                          |                    |                           |                      |  |  |  |                          |     |     |  |                     |  |  |  |                             |       |       |  |
| 3.                          | Franklin India Money Market Fund<br><b>Type of Scheme :</b><br>An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk scheme.                                                                                                                   |                                                                   | <table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>      | Potential Risk Class      |  |  |  | Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | Interest Rate Risk ↓ |  |  |  | Relatively Low (Class I) |     |     |  | Moderate (Class II) |  |  |  | Relatively High (Class III) |       |       |  |
| Potential Risk Class        |                                                                                                                                                                                                                                                                                                                        |                                                                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                           |  |  |  |               |                          |                    |                           |                      |  |  |  |                          |     |     |  |                     |  |  |  |                             |       |       |  |
| Credit Risk →               | Relatively Low (Class A)                                                                                                                                                                                                                                                                                               | Moderate (Class B)                                                | Relatively High (Class C)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                           |  |  |  |               |                          |                    |                           |                      |  |  |  |                          |     |     |  |                     |  |  |  |                             |       |       |  |
| Interest Rate Risk ↓        |                                                                                                                                                                                                                                                                                                                        |                                                                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                           |  |  |  |               |                          |                    |                           |                      |  |  |  |                          |     |     |  |                     |  |  |  |                             |       |       |  |
| Relatively Low (Class I)    |                                                                                                                                                                                                                                                                                                                        |                                                                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                           |  |  |  |               |                          |                    |                           |                      |  |  |  |                          |     |     |  |                     |  |  |  |                             |       |       |  |
| Moderate (Class II)         |                                                                                                                                                                                                                                                                                                                        |                                                                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                           |  |  |  |               |                          |                    |                           |                      |  |  |  |                          |     |     |  |                     |  |  |  |                             |       |       |  |
| Relatively High (Class III) |                                                                                                                                                                                                                                                                                                                        |                                                                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                           |  |  |  |               |                          |                    |                           |                      |  |  |  |                          |     |     |  |                     |  |  |  |                             |       |       |  |
| 4.                          | Franklin India Floating Rate Fund<br><b>Type of Scheme :</b><br>An open-ended debt scheme predominantly investing in floating rate instruments (Including fixed rate instruments converted to floating rate exposures using swaps/ derivatives). A relatively high interest rate risk and moderate credit risk scheme. | Relatively High interest rate risk and moderate Credit Risk       | <table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>      | Potential Risk Class      |  |  |  | Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | Interest Rate Risk ↓ |  |  |  | Relatively Low (Class I) |     |     |  | Moderate (Class II) |  |  |  | Relatively High (Class III) |       |       |  |
| Potential Risk Class        |                                                                                                                                                                                                                                                                                                                        |                                                                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                           |  |  |  |               |                          |                    |                           |                      |  |  |  |                          |     |     |  |                     |  |  |  |                             |       |       |  |
| Credit Risk →               | Relatively Low (Class A)                                                                                                                                                                                                                                                                                               |                                                                   | Moderate (Class B)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | Relatively High (Class C) |  |  |  |               |                          |                    |                           |                      |  |  |  |                          |     |     |  |                     |  |  |  |                             |       |       |  |
| Interest Rate Risk ↓        |                                                                                                                                                                                                                                                                                                                        |                                                                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                           |  |  |  |               |                          |                    |                           |                      |  |  |  |                          |     |     |  |                     |  |  |  |                             |       |       |  |
| Relatively Low (Class I)    |                                                                                                                                                                                                                                                                                                                        |                                                                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                           |  |  |  |               |                          |                    |                           |                      |  |  |  |                          |     |     |  |                     |  |  |  |                             |       |       |  |
| Moderate (Class II)         |                                                                                                                                                                                                                                                                                                                        |                                                                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                           |  |  |  |               |                          |                    |                           |                      |  |  |  |                          |     |     |  |                     |  |  |  |                             |       |       |  |
| Relatively High (Class III) |                                                                                                                                                                                                                                                                                                                        |                                                                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                           |  |  |  |               |                          |                    |                           |                      |  |  |  |                          |     |     |  |                     |  |  |  |                             |       |       |  |
| 5.                          | Franklin India Banking & PSU Debt Fund<br><b>Type of Scheme :</b><br>An open ended debt scheme predominantly investing in debt instruments of Banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk scheme.              |                                                                   | <table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td>B-III</td> <td></td> </tr> </tbody> </table> | Potential Risk Class      |  |  |  | Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | Interest Rate Risk ↓ |  |  |  | Relatively Low (Class I) |     |     |  | Moderate (Class II) |  |  |  | Relatively High (Class III) |       | B-III |  |
| Potential Risk Class        |                                                                                                                                                                                                                                                                                                                        |                                                                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                           |  |  |  |               |                          |                    |                           |                      |  |  |  |                          |     |     |  |                     |  |  |  |                             |       |       |  |
| Credit Risk →               | Relatively Low (Class A)                                                                                                                                                                                                                                                                                               | Moderate (Class B)                                                | Relatively High (Class C)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                           |  |  |  |               |                          |                    |                           |                      |  |  |  |                          |     |     |  |                     |  |  |  |                             |       |       |  |
| Interest Rate Risk ↓        |                                                                                                                                                                                                                                                                                                                        |                                                                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                           |  |  |  |               |                          |                    |                           |                      |  |  |  |                          |     |     |  |                     |  |  |  |                             |       |       |  |
| Relatively Low (Class I)    |                                                                                                                                                                                                                                                                                                                        |                                                                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                           |  |  |  |               |                          |                    |                           |                      |  |  |  |                          |     |     |  |                     |  |  |  |                             |       |       |  |
| Moderate (Class II)         |                                                                                                                                                                                                                                                                                                                        |                                                                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                           |  |  |  |               |                          |                    |                           |                      |  |  |  |                          |     |     |  |                     |  |  |  |                             |       |       |  |
| Relatively High (Class III) |                                                                                                                                                                                                                                                                                                                        | B-III                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                           |  |  |  |               |                          |                    |                           |                      |  |  |  |                          |     |     |  |                     |  |  |  |                             |       |       |  |
| 6.                          | Franklin India Corporate Debt Fund<br><b>Type of Scheme :</b><br>Open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk scheme.                                                                                          |                                                                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                           |  |  |  |               |                          |                    |                           |                      |  |  |  |                          |     |     |  |                     |  |  |  |                             |       |       |  |
| 7.                          | Franklin India Government Securities Fund<br><b>Type of Scheme :</b><br>Open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk scheme.                                                                                         | Relatively High interest rate risk and Relatively Low Credit Risk | <table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td>A-III</td> <td></td> <td></td> </tr> </tbody> </table> | Potential Risk Class      |  |  |  | Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | Interest Rate Risk ↓ |  |  |  | Relatively Low (Class I) |     |     |  | Moderate (Class II) |  |  |  | Relatively High (Class III) | A-III |       |  |
| Potential Risk Class        |                                                                                                                                                                                                                                                                                                                        |                                                                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                           |  |  |  |               |                          |                    |                           |                      |  |  |  |                          |     |     |  |                     |  |  |  |                             |       |       |  |
| Credit Risk →               | Relatively Low (Class A)                                                                                                                                                                                                                                                                                               | Moderate (Class B)                                                | Relatively High (Class C)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                           |  |  |  |               |                          |                    |                           |                      |  |  |  |                          |     |     |  |                     |  |  |  |                             |       |       |  |
| Interest Rate Risk ↓        |                                                                                                                                                                                                                                                                                                                        |                                                                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                           |  |  |  |               |                          |                    |                           |                      |  |  |  |                          |     |     |  |                     |  |  |  |                             |       |       |  |
| Relatively Low (Class I)    |                                                                                                                                                                                                                                                                                                                        |                                                                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                           |  |  |  |               |                          |                    |                           |                      |  |  |  |                          |     |     |  |                     |  |  |  |                             |       |       |  |
| Moderate (Class II)         |                                                                                                                                                                                                                                                                                                                        |                                                                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                           |  |  |  |               |                          |                    |                           |                      |  |  |  |                          |     |     |  |                     |  |  |  |                             |       |       |  |
| Relatively High (Class III) | A-III                                                                                                                                                                                                                                                                                                                  |                                                                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                           |  |  |  |               |                          |                    |                           |                      |  |  |  |                          |     |     |  |                     |  |  |  |                             |       |       |  |







# FRANKLIN TEMPLETON

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