

WHEN IT COMES TO  
TAX SAVINGS,  
#ASKWHATELSS



## Monthly Factsheet

As on January 31, 2024



FRANKLIN  
TEMPLETON



### We are now on Whatsapp

For any service related queries, to transact, and to know more about our products,  
scan the QR code or chat with us on 9063444255





# Understanding The Factsheet

## Fund Manager

---

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

## Application Amount for Fresh Subscription/Minimum Investment

---

This is the minimum investment amount for a new investor in a mutual fund scheme.

## Minimum Additional Amount

---

This is the minimum investment amount for an existing investor in a mutual fund scheme.

## SIP

---

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

## NAV

---

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

## Benchmark

---

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

## Entry Load

---

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs 100 and the entry load is 1%, the investor will enter the fund at Rs 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor

## Exit Load

---

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance if the NAV is Rs.100 and the exit load is 1%, the redemption price would be Rs.99 per unit.

## Yield to Maturity/ Portfolio Yield

---

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity. Portfolio yield is weighted average YTM of the securities.

## Modified Duration

---

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

## Macaulay Duration

---

Macaulay duration is defined as the weighted average time to full recovery of principal and interest payments of a bond i.e. the weighted average maturity of cash flows. The weight of each cash flow is determined by dividing the present value of the cash flow by the price of the bond.

## Standard Deviation

---

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

## Sharpe Ratio

---

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

## Beta

---

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

## AUM

---

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

## Holdings

---

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

## Nature of Scheme

---

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stockmarkets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

## Rating Profile

---

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

# Contents

Fund Snapshot .....	7
Market Update .....	11

CATEGORY	FUND NAME
EQUITY / FOF-OVERSEAS / INDEX FUNDS	

Large Cap Fund	Franklin India Bluechip Fund (FIBCF) .....	16
Flexi Cap Fund	Franklin India Flexi Cap Fund (FIFCF) (Erstwhile Franklin India Equity Fund) .....	17
Large & Mid Cap Fund	Franklin India Equity Advantage Fund (FIEAF) .....	18
ELSS	Franklin India ELSS Tax Saver Fund (FIETSF) .....	19
Focused Fund	Franklin India Focused Equity Fund (FIFEF) .....	20
Value Fund	Templeton India Value Fund (TIVF) .....	21
Dividend Yield Fund	Templeton India Equity Income Fund (TIEIF) .....	22
Mid Cap Fund	Franklin India Prima Fund (FIPF) .....	23
Small Cap Fund	Franklin India Smaller Companies Fund (FISCF) .....	24
Thematic - Infrastructure	Franklin Build India Fund (FBIF) .....	25
Thematic - Special Situations	Franklin India Opportunities Fund (FIOF) .....	26
Thematic - Technology	Franklin India Technology Fund (FITF) .....	27
FOF - Overseas - U.S.	Franklin India Feeder - Franklin U.S. Opportunities Fund (FIF-FUSOF) .....	28
FOF - Overseas - Europe	Franklin India Feeder - Templeton European Opportunities Fund (FIF-TEOF) .....	29
Thematic - Asian Equity	Franklin Asian Equity Fund (FAEF) .....	30
Index - Nifty	Franklin India NSE Nifty 50 Index Fund (FIIF) (Erstwhile Franklin India Index Fund-NSE Nifty Plan) .....	31

DEBT FUNDS	
------------	--

Overnight Fund	Franklin India Overnight Fund (FIONF) .....	32
Liquid Fund	Franklin India Liquid Fund (FILF) .....	33
Money Market Fund	Franklin India Money Market Fund (FIMMF) (Erstwhile Franklin India Savings Fund) .....	34
Floater Fund	Franklin India Floating Rate Fund (FIFRF) .....	35
Corporate Bond Fund	Franklin India Corporate Debt Fund (FICDF) .....	36
Banking & PSU Fund	Franklin India Banking & PSU Debt Fund (FIBPDF) .....	37
Gilt Fund	Franklin India Government Securities Fund (FIGSF) .....	38

HYBRID / SOLUTION ORIENTED / FOF-DOMESTIC FUNDS	
---	--

Conservative Hybrid Fund	Franklin India Debt Hybrid Fund (FIDHF) (Number of Segregated Portfolios - 1) .....	39
Equity Savings Fund	Franklin India Equity Savings Fund (FIESF) .....	40
Retirement Fund	Franklin India Pension Plan (FIPEP) .....	41
FOF - Domestic	Franklin India Multi-Asset Solution Fund of Funds (FIMAS) (Erstwhile Franklin India Multi-Asset Solution Fund) .....	42
FOF - Domestic	Franklin India Dynamic Asset Allocation Fund of Funds (FIDAAF) .....	42
Aggressive Hybrid Fund	Franklin India Equity Hybrid Fund (FIEHF) .....	43
Dynamic Asset Allocation or Balanced Advantage Fund	Franklin India Balanced Advantage Fund (FIBAF) .....	44

Scheme Performance .....	47
SIP Returns .....	52
Product Labelling, Scheme and Benchmark Riskometers .....	57
Potential Risk Class Matrix .....	61
Income Distribution cum capital withdrawal (IDCW)/Bonus History/Fund Managers Industry Experience .....	62

All Plans under Franklin India Life Stage Fund of Funds (FILSF) shall be merged with Franklin India Dynamic Asset Allocation Fund of Funds (FIDAAF) as on December 19, 2022.



**FRANKLIN  
TEMPLETON**

# BIG THINGS START SMALL

## Franklin India Smaller Companies Fund

An open-ended equity scheme predominantly investing in small cap stocks.

Over 350,000 Unique Investors<sup>^</sup> in this fund,  
call your Mutual Fund Distributor or visit  
[www.franklintempletonindia.com](http://www.franklintempletonindia.com)



Alternative to:



Investments in  
predominantly  
Small Cap Companies

Suitable for:



Retirement  
Corpus



Education  
Corpus



Long Term  
Wealth Creation

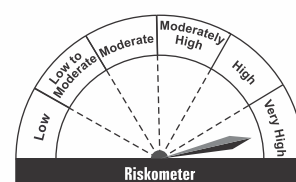
### PRODUCT LABEL

This fund is suitable for investors who are seeking\*:

- Long term capital appreciation
- A fund that invests primarily in small-cap stocks

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



Investors understand that their principal will be at High risk

Riskometer As on January 31, 2024

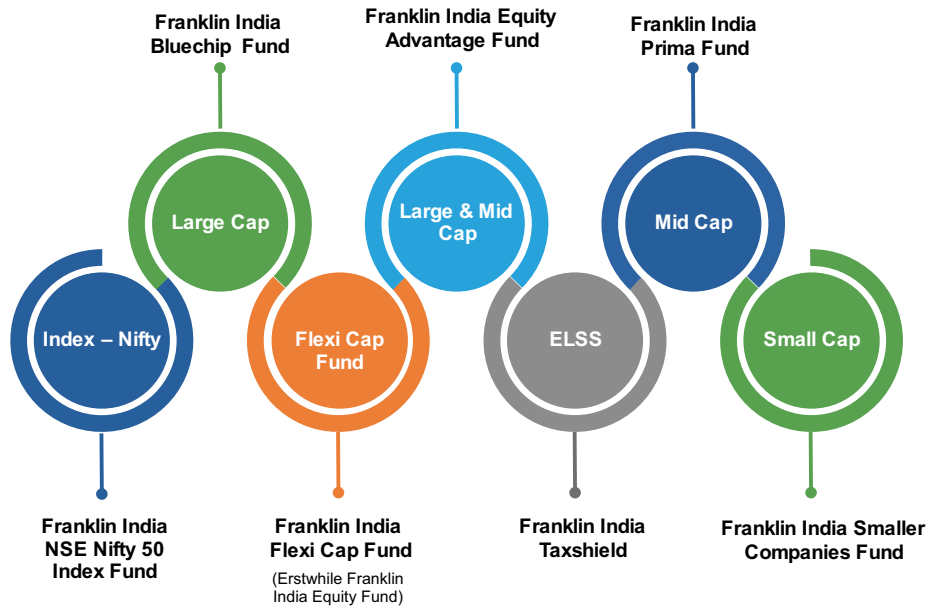
Follow us at:

<sup>^</sup>As on January 31, 2024

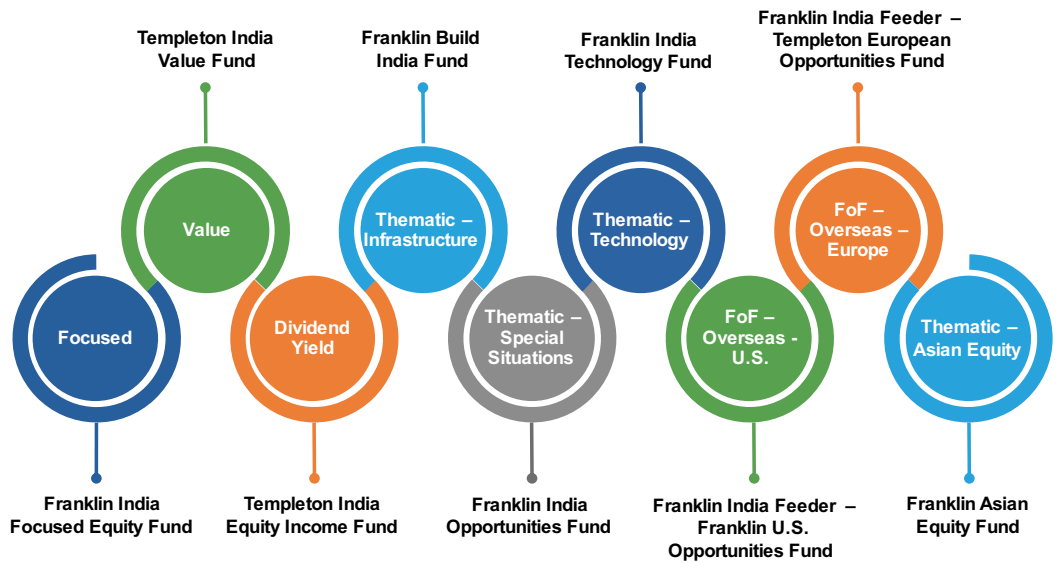
**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

# Equity Oriented Funds\* - Positioning

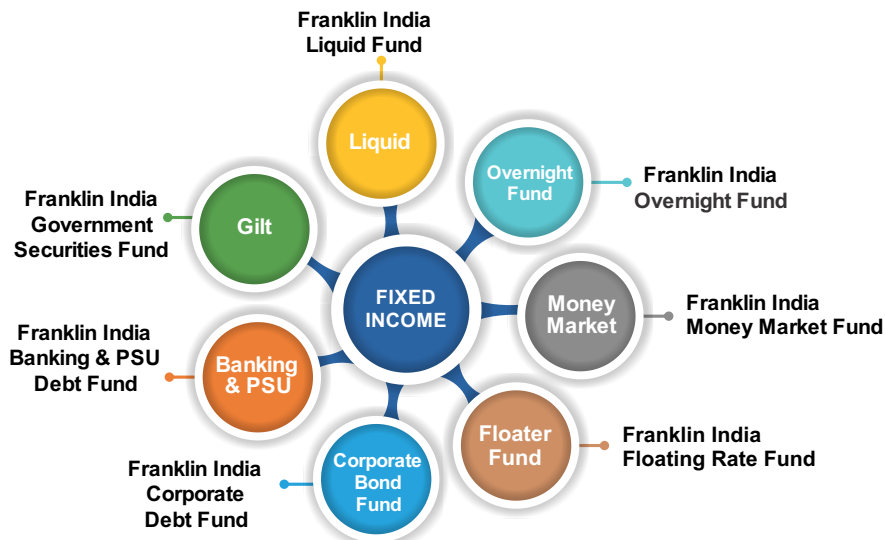
## DIVERSIFIED



## STYLE / THEME



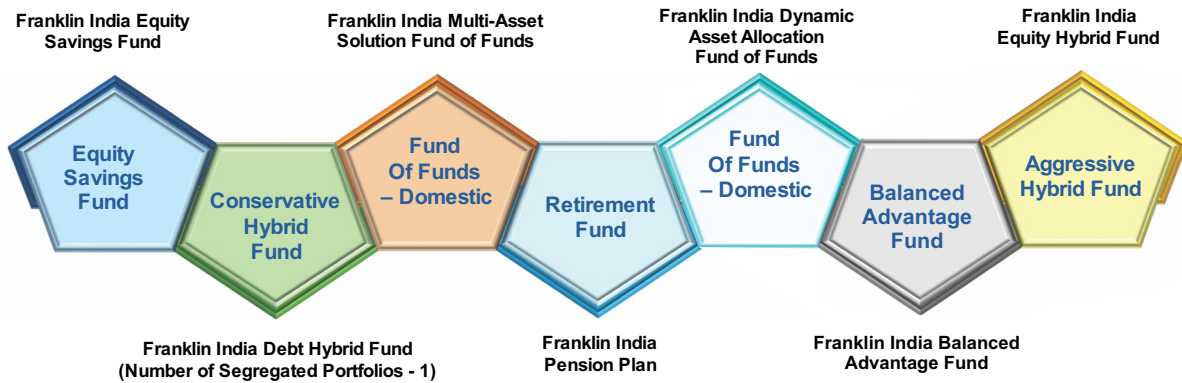
# Debt Funds\*\* - Positioning



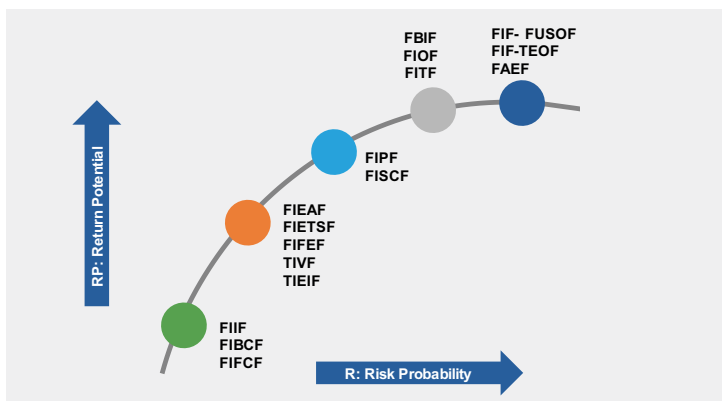
\* Includes Equity Funds, Fund Of Funds and Index Funds

\*\* The aforesaid matrix is based on schemes classified under a particular category and latest portfolio

## Hybrid / Solution Oriented / FoF-Domestic Funds - Positioning



## Equity Oriented Funds\* – Risk Matrix

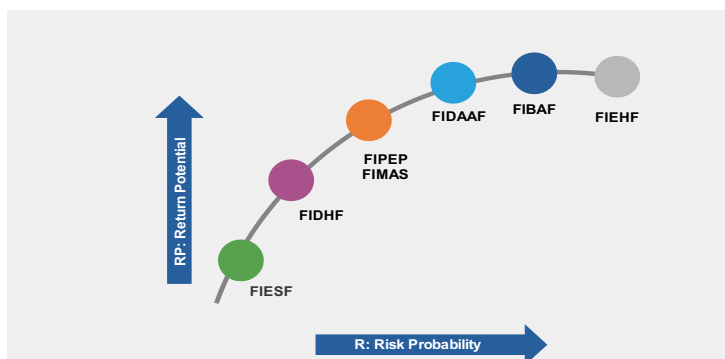


\* Includes Equity Funds, Fund Of Funds and Index Funds

**FIF:** Franklin India NSE Nifty 50 Index Fund, **FIBCF:** Franklin India Bluechip Fund, **FICFCF:** Franklin India Flexi Cap Fund, **FIEAF:** Franklin India Equity Advantage Fund, **FIETSF:** Franklin India ELSS Tax Saver Fund, **FIFE:** Franklin India Focused Equity Fund, **TIVF:** Templeton India Value Fund, **TIEIF:** Templeton India Equity Income Fund, **FIPF:** Franklin India Prima Fund, **FISCF:** Franklin India Smaller Companies Fund, **FBIF:** Franklin Build India Fund, **FIOF:** Franklin India Opportunities Fund, **FITF:** Franklin India Technology Fund, **FIF-FUSOF:** Franklin India Feeder – Franklin U.S. Opportunities Fund, **FIF-TEOF:** Franklin India Feeder – Templeton European Opportunities Fund, **FAEF:** Franklin Asian Equity Fund

**Note:** The relative fund positioning is indicative in nature and is based on fundamental factors pertaining to relative risk return potential of 1) large caps vs mid caps vs small caps, 2) diversified vs style/theme and 3) exposure to foreign currencies. For ex: higher the mid/small cap exposure, higher the risk return potential. This is a simplified illustration of potential Risk-Return profile of the schemes and does not take into account various complex factors that may have a potential impact on the schemes.

## Hybrid / Solution Oriented / FoF-Domestic MFs - Risk Matrix



**FIESF:** Franklin India Equity Savings Fund, **FIDHF:** Franklin India Debt Hybrid Fund (Number of Segregated Portfolios - 1), **FIPEP:** Franklin India Pension Plan, **FIMAS:** Franklin India Multi-Asset Solution Fund of Funds, **FIDAAP:** Franklin India Dynamic Asset Allocation Fund of Funds, **FIBAF:** Franklin India Balanced Advantage Fund, **FIEHF:** Franklin India Equity Hybrid Fund

**Note:** The relative fund positioning is indicative in nature and is based on relative risk return potential of equity and fixed income. For ex: higher the equity exposure, higher the risk return potential. This is a simplified illustration of potential Risk-Return profile of the schemes and does not take into account various complex factors that may have a potential impact on the schemes.

## Snapshot of Equity / FOF-Overseas / Index Funds

Scheme Name	Franklin India Bluechip Fund	Franklin India Flexi Cap Fund (Erstwhile Franklin India Equity Fund)	Franklin India Equity Advantage Fund	Franklin India ELSS Tax Saver Fund	Franklin India Focused Equity Fund	Templeton India Value Fund	Templeton India Equity Income Fund	Franklin India Prima Fund
<b>Category</b>	Large Cap Fund	Flexi Cap Fund	Large & Mid Cap Fund	ELSS	Focused Fund	Value Fund	Dividend Yield Fund	Mid Cap Fund
<b>Scheme Characteristics</b>	Min 80% Large Caps	Min 65% Equity across Large, Mid & Small Caps	Min 35% Large Caps & Min 35% Mid Caps	Min 80% Equity with a statutory lock in of 3 years & tax benefit	Max 30 Stocks, Min 65% Equity, Focus on Multi-Cap	Value Investment Strategy (Min 65% Equity)	Predominantly Dividend Yielding Stocks (Min 65% Equity)	Min 65% Mid Caps
<b>Indicative Investment Horizon</b>	<b>5 years and above</b>							
<b>Inception Date</b>	01-Dec-1993	29-Sept-1994	2-Mar-2005	10-Apr-1999	26-Jul-2007	10-Sept-1996	18-May-2006	1-Dec-1993
<b>Fund Manager</b>	Venkatesh Sanjeevi, Ajay Argal (w.e.f December 1, 2023) Sandeep Manam ^	R. Janakiraman Rajasa Kakulavarapu (w.e.f December 1, 2023) & Sandeep Manam ^	Venkatesh Sanjeevi, R. Janakiraman & Sandeep Manam ^	R. Janakiraman & Rajasa Kakulavarapu (w.e.f December 1, 2023)	Ajay Argal, Varun Sharma & Sandeep Manam ^	Ajay Argal (w.e.f December 1, 2023) & Rajasa Kakulavarapu	Rajasa Kakulavarapu & Ajay Argal (w.e.f December 1, 2023) Sandeep Manam ^	R. Janakiraman & Akhil Kalluri Sandeep Manam ^
<b>Benchmark</b>	Nifty 100	Nifty 500	Nifty LargeMidcap 250	Nifty 500	Nifty 500	Tier I - Nifty 500 Index Tier II - Nifty500 Value 50 Index (w.e.f. August 1, 2023)	Tier I - Nifty 500 Index Tier II - Nifty Dividend Opportunities 50 Index (w.e.f. August 1, 2023)	Nifty Midcap 150
<b>Fund Details as on 31 January 2024</b>								
<b>Month End AUM (Rs. in Crores)</b>	7465.07	14165.22	3146.03	6032.54	10642.69	1727.60	1993.62	10081.36
<b>Portfolio Turnover</b>	50.03%	17.90%	67.74%	14.40%	26.94%	31.44%	12.34%	22.39%
<b>Standard Deviation</b>	3.76%	3.84%	3.80%	3.90%	4.14%	4.34%	3.46%	4.23%
<b>Portfolio Beta</b>	0.86	0.91	0.86	0.92	0.93	0.78	0.77	0.88
<b>Sharpe Ratio*</b>	0.72	1.30	0.96	1.29	1.17	1.53	1.83	1.16
<b>Expense Ratio<sup>§</sup></b>	Regular : 1.86% Direct : 1.12%	Regular : 1.75% Direct : 1.04%	Regular : 2.04% Direct : 1.41%	Regular : 1.83% Direct : 1.09%	Regular : 1.79% Direct : 1.01%	Regular : 2.11% Direct : 1.02%	Regular : 2.14% Direct : 1.40%	Regular : 1.80% Direct : 1.04%
<b>Composition by Assets as on 31 January 2024</b>								
<b>Equity</b>	99.14	93.09	98.10	97.75	96.33	93.56	85.80	96.68
<b>Debt</b>	-	0.21	-	-	0.23	-	-	-
<b>REITs</b>	-	-	-	-	-	2.50	6.41	-
<b>ETF</b>	-	-	-	-	-	-	1.64	-
<b>Other Assets</b>	0.86	6.70	1.90	2.25	3.43	3.94	6.14	3.32
<b>Margin on Derivatives</b>	-	-	-	-	-	-	-	-
<b>Portfolio Details as on 31 January 2024</b>								
<b>No. of Stocks</b>	39	51	46	51	29	42	41	71
<b>Top 10 Holdings %</b>	52.03	46.48	33.27	48.60	56.17	39.94	46.10	25.36
<b>Top 5 Sectors %</b>	61.88%	53.51%	46.89%	52.27%	58.64%	51.72%	55.21%	39.01%
<b>Other Details</b>								
<b>Exit Load (for each purchase of Units)</b>	Upto 1 Yr - 1%	Upto 1 Yr - 1%	Upto 1 Yr - 1%	Nil <small>All subscriptions in FIT are subject to a lock-in period of 3 years from the date of allotment and the unit holder cannot redeem, transfer, assign or pledge the units during the period.</small>	Upto 1 Yrs - 1%	Upto 1 Yr - 1%	Upto 1 Yr - 1%	Upto 1 Yr - 1%

\* Annualised. Risk-free rate assumed to be 6.85% (FBIL OVERNIGHT MIBOR). ^ Dedicated for investments in foreign securities

§ The rates specified are the actual expenses charged as at the end of the month. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

Different plans have a different expense structure

## Snapshot of Equity / FOF-Overseas / Index Funds

Scheme Name	Franklin India Smaller Companies Fund	Franklin Build India Fund	Franklin India Opportunities Fund	Franklin India Technology Fund	Franklin India Feeder-Franklin U.S. Opportunities Fund	Franklin India Feeder-Templeton European Opportunities Fund	Franklin Asian Equity Fund	Franklin India NSE Nifty 50 Index Fund
<b>Category</b>	Small Cap Fund	Thematic - Infrastructure	Thematic - Special Situations	Thematic - Technology	FOF - Overseas - U.S.	FOF - Overseas - Europe	Thematic - Asian Equity	Index - Nifty
<b>Scheme Characteristics</b>	Min 65% Small Caps	Min 80% Equity in Infrastructure theme	Min 80% Equity in Special Situations theme	Min 80% Equity in technology theme	Minimum 95% assets in the underlying funds	Minimum 95% assets in the underlying funds	Min 80% in Asian equity (ex-Japan) theme	Minimum 95% of assets to replicate / track Nifty 50 index
<b>Indicative Investment Horizon</b>	<b>5 years and above</b>							
<b>Inception Date</b>	13-Jan-2006	4-Sept-2009	21-Feb-2000	22-Aug-1998	06-February-2012	16-May-2014	16-Jan-2008	04-Aug-2000
<b>Fund Manager</b>	R. Janakiraman, Akhil Kalluri (effective September 8, 2022) & Sandeep Manam ^	Ajay Argal & Kiran Sebastian Sandeep Manam ^	Kiran Sebastian, R. Janakiraman & Sandeep Manam ^	Varun Sharma, R. Janakiraman (w.e.f December 1, 2023) Sandeep Manam ^	Sandeep Manam (For Franklin India Feeder - Franklin U.S. Opportunities Fund) Grant Bowers, Sara Araghi	Sandeep Manam (For Franklin India Feeder - Templeton European Opportunities Fund) Tian Qiu (effective April 30, 2023), John Reynolds	Varun Sharma & Sandeep Manam ^	Varun Sharma Sandeep Manam ^
<b>Benchmark</b>	Nifty Smallcap 250	S&P BSE India Infrastructure Index	Nifty 500	S&P BSE Teck	Russell 3000 Growth Index TRI	MSCI Europe Index TRI	MSCI Asia (ex-Japan) Standard Index	Nifty 50
<b>Fund Details as on 31 January 2024</b>								
<b>Month End AUM (Rs. in Crores)</b>	11833.66	2034.71	2492.03	1280.35	3327.11	15.65	222.62	623.90
<b>Portfolio Turnover</b>	24.73%	27.84%	40.07%	45.56%	-	-	75.10%	8.61%
<b>Standard Deviation</b>	4.24%	4.67%	4.21%	4.83%	-	-	5.04%	-
<b>Portfolio Beta</b>	0.72	0.57	0.89	0.79	-	-	0.97	-
<b>Sharpe Ratio*</b>	1.98	1.88	1.40	0.70	-	-	-0.95	-
<b>Expense Ratio<sup>§</sup></b>	Regular : 1.77% Direct : 0.93%	Regular : 2.10% Direct : 1.10%	Regular : 1.94% Direct : 1.79%	Regular : 2.13% Direct : 1.18%	Regular : 1.52% Direct : 0.52%	Regular : 1.35% Direct : 0.52%	Regular : 2.55% Direct : 1.78%	Regular : 0.63% Direct : 0.27%
<b>Composition by Assets as on 31 January 2024</b>								
<b>Equity</b>	93.96	94.95	92.09	88.52	-	-	97.95	99.57
<b>Debt</b>	0.21	-	-	-	-	-	-	-
<b>Total Mutual Fund Units</b>	-	-	-	6.99	-	-	-	-
<b>Other Assets</b>	5.82	5.05	7.91	4.49	-	-	2.05	0.43
<b>Portfolio Details as on 31 January 2024</b>								
<b>No. of Stocks</b>	87	37	46	38	-	-	48	51
<b>Top 10 Holdings %</b>	28.30	50.37	38.29	51.68	-	-	47.62	56.77
<b>Top 5 Sectors %</b>	41.31%	56.20%	36.25%	86.05%	-	-	63.65%	-
<b>Other Details</b>								
<b>Exit Load (for each purchase of Units)</b>	Upto 1 Yr - 1%	Upto 1 Yrs - 1%	Upto 1 Yr - 1%	Upto 1 Yrs - 1%	Upto 1 Yrs - 1%	Upto 1 Yrs - 1%	Upto 1 Yrs - 1%	Nil

\* Annualised. Risk-free rate assumed to be 6.85% (FBIL OVERNIGHT MIBOR). ^ Dedicated for investments in foreign securities

§ The rates specified are the actual expenses charged as at the end of the month. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

Different plans have a different expense structure



## Snapshot of Debt Funds

Scheme Name	Franklin India Overnight Fund	Franklin India Liquid Fund	Franklin India Money Market Fund (Erstwhile Franklin India Savings Fund)	Franklin India Floating Rate Fund	Franklin India Corporate Debt Fund	Franklin India Banking & PSU Debt Fund	Franklin India Government Securities Fund																
<b>Category</b>	Overnight Fund	Liquid Fund	Money Market Fund	Floater Fund	Corporate Bond Fund	Banking & PSU Fund	Gilt Fund																
<b>Scheme Characteristics</b>	Regular income over short term with high level of safety and liquidity	Max Security Level Maturity of 91 days	Money Market Instruments with Maturity upto 1 year	Min 65% in Floating Rate Instruments	Min 80% in Corporate Bonds (only AA+ and above)	Min 80% in Banks / PSUs / PFIs / Municipal Bonds	Min 80% in G-secs (across maturity)																
<b>Indicative Investment Horizon</b>	1 Day and above	7 Days or more	1 month and above	1 month and above	1 year and above	1 year and above	1 year and above																
<b>Inception Date</b>	May 08, 2019	R : 29-Apr-1998 I : 22-Jun-2004 SI : 02-Sep-2005	R : 11-Feb-2002 I : 06-Sep-2005	23-Apr-2001	23-Jun-1997	25-Apr-2014	07-Dec-2001																
<b>Fund Manager</b>	Pallab Roy & Umesh Sharma	Pallab Roy & Umesh Sharma	Umesh Sharma, Rahul Goswami (w.e.f. October 6, 2023) & Pallab Roy	Pallab Roy, Umesh Sharma & Sandeep Manam**	Rahul Goswami (w.e.f. October 6, 2023)	Umesh Sharma, Sandeep Manam**	Rahul Goswami (w.e.f. October 6, 2023)																
<b>Benchmark</b>	Tier-1 : CRISIL Liquid Overnight Index (The Benchmark name is renamed from CRISIL Overnight Fund AI Index to CRISIL Liquid Overnight Index w.e.f. 03rd April, 2023.)	Tier-1 : CRISIL Liquid Debt B-I Index (The Benchmark name is renamed from CRISIL Liquid Fund B-I Index to CRISIL Liquid Debt B-I Index w.e.f. 03rd April, 2023.) Tier-2 : CRISIL Liquid Debt A-I Index (The Benchmark name is renamed from CRISIL Liquid Fund AI Index to CRISIL Liquid Debt A-I Index w.e.f. 03rd April, 2023.)	Tier-1 : NIFTY Money Market Index B-I Tier-2 : NIFTY Money Market Index A-I (effective April 1, 2022)	CRISIL Low Duration Debt Index	Tier-1 : NIFTY Corporate Bond Index B-III (effective April 1, 2022)	NIFTY Banking & PSU Debt Index	NIFTY All Duration G-Sec Index																
<b>Fund Details as on 31 January 2024</b>																							
<b>Month End AUM (Rs. in Crores)</b>	337.82	1942.79	1712.57	320.06	738.65	642.72	133.30																
<b>Annualised Portfolio YTM<sup>#</sup></b>	6.71%	7.44%	7.51%	7.68%***	7.70%	7.68%	7.08%																
<b>Residual maturity / Average Maturity</b>	0.00 Years   0.63 Days <sup>66</sup>	0.12 years   44.43 Days <sup>66</sup>	0.35 years   126.69 Days <sup>66</sup>	5.58 Years	1.91 years	2.68 years	2.69 years																
<b>Modified Duration</b>	0.00 Years   0.59 Days <sup>66</sup>	0.11 Years   41.24 Days <sup>66</sup>	0.32 years   117.62 Days <sup>66</sup>	0.57 Years	1.54 years	2.11 years	2.12 years																
<b>Macaulay Duration</b>	0.00 Years   1.59 Days <sup>66</sup>	0.12 Years   44.39 Days <sup>66</sup>	0.35 years   126.77 Days <sup>66</sup>	0.59 Years	1.64 years	2.24 years	2.21 years																
<b>Expense Ratio<sup>§</sup></b>	Regular : 0.14% Direct : 0.11%	Regular : (R) 0.86% (I) 0.59%, (SI) 0.19% Direct : (SI) 0.13%	Regular : (R) 0.29% Direct : (R) 0.14%	Regular : 0.98% Direct : 0.23%	Regular : 0.79% Direct : 0.29%	Regular : 0.55% Direct : 0.27%	Retail : 1.12% Direct : 0.61%																
<b>Composition by Assets as on 31 January 2024</b>																							
<b>Corporate Debt</b>	-	5.56%	-	3.16%	17.11%	-	-																
<b>Gilts</b>	3.84%	21.23%	12.55%	70.80%	18.03%	11.85%	84.00%																
<b>PSU/PFI Bonds</b>	-	1.36%	-	-	59.83%	72.93%	-																
<b>Money Market Instruments</b>	-	68.35%	79.39%	15.59%	-	11.24%	-																
<b>Other Assets</b>	96.16%	3.30%	7.85%	10.20%	4.10%	1.85%	16.00%																
<b>Perpetual Bonds/AT1 Bonds/ Tier II Bonds</b>	-	-	-	-	0.66%	1.86%	-																
<b>Alternative Investment Fund Units</b>	-	0.20%	0.20%	0.25%	0.26%	0.28%	-																
<b>Composition by Ratings as on 31 January 2024</b>																							
<b>AAA and Equivalent <sup>66</sup></b>	100.00%	100.00%	100.00%	96.83%	99.27%	95.31%	100.00%																
<b>AA+</b>	-	-	-	-	-	-	-																
<b>AA/AA- and Equivalent</b>	-	-	-	3.17%	-	4.69%	-																
<b>A and Equivalent</b>	-	-	-	-	-	-	-																
<b>BBB and Equivalent</b>	-	-	-	-	-	-	-																
<b>B and equivalent</b>	-	-	-	-	-	-	-																
<b>C and equivalent</b>	-	-	-	-	-	-	-																
<b>Net receivable from Default security</b>	-	-	-	-	0.72%	-	-																
<b>Other Details</b>																							
<b>Exit Load (for each purchase of Units)</b>	Nil	<table border="1"> <thead> <tr> <th>Investor exit upon subscription</th> <th>Exit load as a % of redemption proceeds</th> </tr> </thead> <tbody> <tr><td>Day 1</td><td>0.0070%</td></tr> <tr><td>Day 2</td><td>0.0055%</td></tr> <tr><td>Day 3</td><td>0.0060%</td></tr> <tr><td>Day 4</td><td>0.0055%</td></tr> <tr><td>Day 5</td><td>0.0050%</td></tr> <tr><td>Day 6</td><td>0.0045%</td></tr> <tr><td>Day 7 onwards</td><td>Nil</td></tr> </tbody> </table>	Investor exit upon subscription	Exit load as a % of redemption proceeds	Day 1	0.0070%	Day 2	0.0055%	Day 3	0.0060%	Day 4	0.0055%	Day 5	0.0050%	Day 6	0.0045%	Day 7 onwards	Nil	Nil	Nil	Nil	Nil	FIGSF : Nil
Investor exit upon subscription	Exit load as a % of redemption proceeds																						
Day 1	0.0070%																						
Day 2	0.0055%																						
Day 3	0.0060%																						
Day 4	0.0055%																						
Day 5	0.0050%																						
Day 6	0.0045%																						
Day 7 onwards	Nil																						

<sup>66</sup>Please note that from this month onwards, we will be giving average maturity, modified duration and macaulay duration in years as well as in days.

<sup>#</sup>This no load redemption limit is applicable on a yearly basis (from the date of allotment of such units) and the limit not availed during a year shall not be clubbed or carried forward to the next year.

<sup>§</sup>The rates specified are the actual expenses charged as at the end of the month. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable. <sup>66</sup> Sovereign Securities; Call, Cash & Other Current Assets (net of outstanding borrowings, if any) <sup>\*</sup> (excluding AA+ rated corporate bonds) <sup>\*\*</sup> dedicated for making investments for Foreign Securities

Benchmark for FIGSF has been changed to NIFTY All Duration G-Sec Index, effective from 8th September 2021. <sup>\*\*\*</sup> Yield to maturity (YTM) of the portfolio is calculated by recomputing yield from simple average of valuation prices provided by valuation agencies for G-sec FRB securities. The methodology is in line with practice followed till November 17, 2021 where yield of security were not provided by the valuation agencies. <sup>^</sup> <sup>^</sup> <sup>^</sup> Yield To Maturity (YTM) of the portfolio is calculated using simple average of valuation yields provided by the valuation agencies for all securities. <sup>#</sup> Yields of all securities are in annualised terms

Different plans have a different expense structure

## Snapshot of Debt / Hybrid / Solution Oriented / FOF-Domestic Funds

Scheme Name	Franklin India Debt Hybrid Fund (No. of Segregated Portfolios - 1) <sup>##</sup>	Franklin India Equity Savings Fund	Franklin India Equity Hybrid Fund	Franklin India Pension Plan	Franklin India Multi-Asset Solution Fund of Funds	Franklin India Dynamic Asset Allocation Fund of Funds	Franklin India Balanced Advantage Fund		
<b>Category</b>	Conservative Hybrid Fund	Equity Savings Fund	Aggressive Hybrid Fund	Retirement Fund	FOF - Domestic	FOF - Domestic	Dynamic Asset Allocation or Balanced Advantage Fund		
<b>Scheme Characteristics</b>	10-25% Equity, 75-90% Debt	65-90% Equity, 10-35% Debt	65-80% Equity, 20-35% Debt	Lock-in of 5 years or till retirement age, whichever is earlier	Minimum 95% assets in the underlying funds	Minimum 95% assets in the underlying funds	Investment in equity / debt that is managed dynamically		
<b>Indicative Investment Horizon</b>	3 years and above	1 year and above	5 years and above	5 years and above (Till an investor completes 58 years of his age)	5 years and above	5 years and above	1 year and above		
<b>Inception Date</b>	28-Sep-2000	27-Aug-2018	10-Dec-1999	31-Mar-1997	28- Nov-2014	31-Oct-2003	06-Sep-2022		
<b>Fund Manager</b>	Rahul Goswami (Debt) (w.e.f. November 10, 2023) Rajasa Kakulavarapu (Equity) Varun Sharma (w.e.f. September 1, 2023) Sandeep Manam ^	Rajasa Kakulavarapu (Equity) Varun Sharma (w.e.f. September 1, 2023) Umesh Sharma (Fixed Income) Sandeep Manam ^	Rajasa Kakulavarapu (Equity) Varun Sharma (w.e.f. September 1, 2023) Umesh Sharma (Debt) Sandeep Manam ^	Umesh Sharma (Debt) Rajasa Kakulavarapu (Equity) Varun Sharma (w.e.f. September 1, 2023)	Rajasa Kakulavarapu Varun Sharma (w.e.f. September 1, 2023)	Rajasa Kakulavarapu Varun Sharma (w.e.f. September 1, 2023)	Rajasa Kakulavarapu (Equity) Varun Sharma (w.e.f. September 1, 2023) Umesh Sharma (Debt) Rahul Goswami (Debt) (w.e.f. November 10, 2023) Sandeep Manam ^		
<b>Benchmark</b>	CRISIL Hybrid 85 + 15 - Conservative Index	Nifty Equity Savings Index	CRISIL Hybrid 35 + 65 - Aggressive Index	40% Nifty 500 + 60% Crisil Composite Bond Index <small>(The Benchmark name is renamed from 40% Nifty 500 + 60% Crisil Composite Bond Fund Index to 40% Nifty 500 + 60% Crisil Composite Bond Index w.e.f. 03rd April, 2023.)</small>	40% Nifty 500 TRI + 40% Nifty Short Duration Debt Index + 20% domestic gold price	CRISIL Hybrid 50 + 50 - Moderate Index	NIFTY 50 Hybrid Composite Debt 50:50 Index		
<b>Fund Details as on 31 January 2024</b>									
<b>Month End AUM (Rs. in Crores)</b>	230.00	354.68	1663.54	492.23	50.67	1290.78	1621.39		
<b>Portfolio Turnover</b>	-	664.50% <sup>s</sup> 712.28% (Equity)**	43.44% 25.09% (Equity) <sup>ss</sup>	-	-	-	244.25% 297.38% (Equity) <sup>ss</sup>		
<b>Annualised Portfolio YTM<sup>#</sup></b>	7.60%	6.87%	7.47%	7.49%	-	-	7.21%		
<b>Residual maturity / Average Maturity</b>	1.74 years	1.64 years	1.58 years	1.70 years	-	-	1.57 years		
<b>Modified Duration</b>	1.49 years	1.29 years	1.37 years	1.47 years	-	-	1.31 years		
<b>Macaulay Duration</b>	1.58 years	1.34 years	1.45 years	1.55 years	-	-	1.37 years		
<b>Expense Ratio<sup>s</sup></b>	Regular : 1.40% Direct : 0.70%	Regular : 1.12% Direct : 0.46%	Regular : 2.15% Direct : 1.19%	Regular : 2.27% Direct : 1.53%	Regular : 1.35% Direct : 0.40%	Regular : 1.44% Direct : 0.53%	Regular : 2.06% Direct : 0.55%		
<b>Composition by Assets as on 31 January 2024</b>									
<b>Corporate Debt</b>	17.94%	-	5.35%	13.95%	Fixed Income	31.75	Fixed Income	48.45	3.22%
<b>Gilts</b>	21.60%	14.01%	9.18%	21.00%	Equity	39.28	Equity	47.67	9.76%
<b>PSU/PFI Bonds</b>	6.68%	-	4.65%	5.20%	Nippon India ETF	-	Other Current Asset	3.88	-
<b>Money Market Instruments</b>	21.56%	-	8.05%	15.11%	Gold Bees	25.65			10.42%
<b>Other Assets</b>	5.20%	18.49%	3.14%	4.42%	Liquid	0.01			10.40%
<b>Equity</b>	24.37%	67.50%	69.63%	39.33%	Other Current Asset	3.31			66.20%
<b>Perpetual Bonds/AT1 Bonds/ Tier II Bonds</b>	2.36%	-	-	0.99%					-
<b>Alternative Investment Fund Units</b>	0.28%	-	-	-					-
<b>Index Futures</b>	-	-	-	-					-
<b>Composition by Ratings as on 31 January 2024</b>									
<b>AAA and Equivalent<sup>6a</sup></b>	90.39%	100.00%	100.00%	100.00%	-	-	-	-	100.00%
<b>AA+</b>	9.61%	-	-	-	-	-	-	-	-
<b>AA/AA- and Equivalent</b>	-	-	-	-	-	-	-	-	-
<b>A and Equivalent</b>	-	-	-	-	-	-	-	-	-
<b>BBB and Equivalent</b>	-	-	-	-	-	-	-	-	-
<b>B and equivalent</b>	-	-	-	-	-	-	-	-	-
<b>Other Details</b>									
<b>Exit Load (for each purchase of Units)</b>	Nil (effective October 11, 2021)	Nil (effective October 11, 2021)	Upto 10% of the Units within 1 yr – NIL Any redemption/switch out in excess of the above limit: Upto 1 Yr – 1%	3%, if redeemed before the age of 58 years (subject to lock-in period) and target amount Nil, if redeemed after the age of 58 years	Upto 3 Yrs - 1%	For exit load of this fund, please refer to the fund page on page 40	Upto 10% of the Units may be redeemed without any exit load within 1 year from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: 1.00% - if redeemed on or before 1 year from the date of allotment Nil - if redeemed after 1 year from the date of allotment		

^ Dedicated for investments in foreign securities \*This no load redemption limit is applicable on a yearly basis (from the date of allotment of such units) and the limit not availed during a year shall not be clubbed or carried forward to the next year. <sup>ss</sup>Computed for equity portion of the portfolio.

<sup>1</sup> The rates specified are the actual expenses charged as at the end of the month. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable. <sup>6a</sup> Sovereign Securities; Call, Cash & Other Current Assets (net of outstanding borrowings, if any) <sup>3</sup> Includes fixed income securities and equity derivatives <sup>7</sup> Computed for equity portion of the portfolio including equity derivatives For Franklin India Equity Hybrid Fund, Franklin India Debt Hybrid Fund, Franklin India Pension Plan & Franklin India Equity Savings Fund the Maturity & Yield is calculated based on debt holdings in the portfolio.

Different plans have a different expense structure

<sup>##</sup> Details given are only for Main Portfolio, for segregated portfolio details please refer the fund page <sup>#</sup> Yields of all securities are in annualised terms



Asset class performance trends

Annual returns as of

31-Jan-24	31-Dec-22	30-Nov-23	31-Oct-23	29-Sep-23	31-Aug-23	31-Jul-23	30-Jun-23	31-May-23	30-Apr-23	31-Mar-23	28-Feb-23
Nifty Smallcap 250 Index 62.6%	Nifty Smallcap 250 Index 47.0%	Nifty Smallcap 250 Index 37.3%	Nifty Smallcap 250 Index 28.3%	Nifty Smallcap 250 Index 33.0%	Nifty Smallcap 250 Index 28.1%	Nifty Smallcap 250 Index 27.1%	Nifty Midcap 150 Index 33.4%	Nifty Midcap 150 Index 18.9%	Gold 15.6%	Gold 16.1%	Gold 9.6%
Nifty Midcap 150 Index 54.2%	Nifty Midcap 150 Index 42.7%	Nifty Midcap 150 Index 32.0%	Nifty Midcap 150 Index 22.7%	Nifty Midcap 150 Index 29.9%	Nifty Midcap 150 Index 23.5%	Nifty Midcap 150 Index 24.4%	Nifty Smallcap 250 Index 30.4%	Gold 18.1%	Nifty Midcap 150 Index 8.0%	Debt 3.8%	Nifty Midcap 150 Index 7.4%
Nifty 500 32.6%	Nifty 500 25.2%	Gold 18.6%	Nifty 500 8.9%	Nifty 500 16.6%	Gold 16.2%	Gold 15.7%	Nifty 500 22.7%	Nifty Smallcap 250 Index 14.3%	Nifty 50 6.3%	CHYB 3.3%	BHYB 3.2%
Nifty 100 25.3%	Nifty 100 19.6%	Nifty 500 12.8%	AHYB 7.8%	Nifty 50 14.9%	Nifty 500 11.3%	Nifty 500 14.9%	Nifty 50 21.6%	Nifty 50 11.8%	Debt 6.2%	Nifty Midcap 150 Index 2.0%	AHYB 3.2%
Nifty 50 23.0%	Nifty 50 19.4%	AHYB 9.8%	BHYB 7.8%	Gold 14.7%	Nifty 50 9.8%	Nifty 50 13.9%	Nifty 100 19.9%	Nifty 500 11.7%	CHYB 6.0%	BHYB 1.8%	CHYB 3.1%
AHYB 22.4%	AHYB 18.4%	BHYB 9.1%	Gold 7.5%	AHYB 13.2%	AHYB 8.8%	AHYB 13.3%	AHYB 18.1%	AHYB 11.5%	BHYB 5.6%	AHYB 1.1%	Nifty 50 3.0%
BHYB 18.9%	BHYB 15.8%	CHYB 7.5%	CHYB 7.5%	Nifty 100 12.3%	BHYB 8.4%	BHYB 12.0%	BHYB 15.8%	BHYB 11.0%	AHYB 5.3%	Nifty 50 -0.6%	Debt 3.0%
CHYB 11.0%	Gold 15.3%	Nifty 50 7.3%	Debt 7.5%	BHYB 12.0%	CHYB 7.4%	Nifty 100 11.8%	Gold 14.1%	Nifty 100 10.0%	Nifty 500 3.8%	Nifty 500 -2.3%	Nifty 500 1.5%
Gold 10.2%	CHYB 9.8%	Nifty 100 6.8%	Nifty 50 5.9%	CHYB 9.0%	Nifty 100 7.1%	CHYB 9.0%	CHYB 10.7%	CHYB 9.5%	Nifty 100 3.3%	Nifty 100 -2.7%	Nifty Smallcap 250 Index 0.4%
Debt 7.7%	Debt 7.3%	Debt 6.7%	Nifty 100 4.3%	Debt 7.7%	Debt 6.9%	Debt 7.7%	Debt 8.5%	Debt 8.8%	Nifty Smallcap 250 Index 0.6%	Nifty Smallcap 250 Index -6.9%	Nifty 100 0.4%

CRISIL Composite Bond Index - Debt  
 CRISIL Hybrid 85+15 - Conservative Index (CHYB)  
 CRISIL Hybrid 50+50 - Moderate Index (BHYB)  
 CRISIL Hybrid 35+65 - Aggressive Index (AHYB)



Gold  
Nifty 500  
Nifty 100  
Nifty 50



Nifty Smallcap 250 Index  
Nifty Midcap 150 Index



Geographical performance trends based on MSCI country level Indices

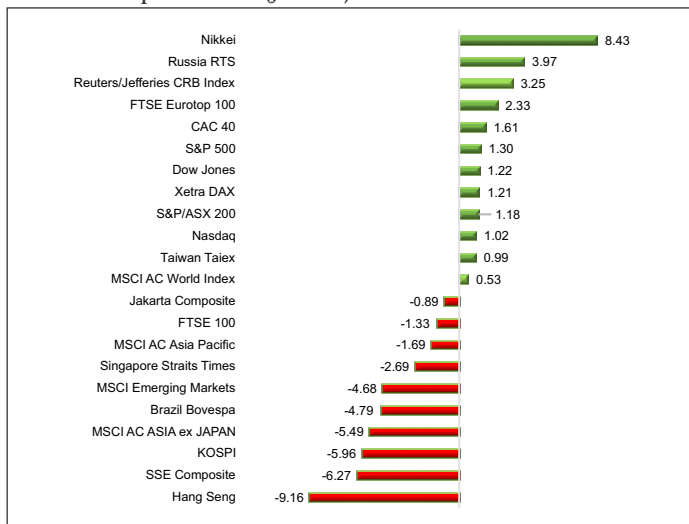
Annual returns in USD as of

Jan-24	Dec-23	Nov-23	Oct-23	Sep-23	Aug-23	Jul-23	Jun-23	May-23	Apr-23	Mar-23	Feb-23
India 26.3%	US 25.0%	Japan 13.2%	China 18.4%	Europe 25%	Europe 19%	Europe 16%	Europe 19%	Japan 2.1%	Europe 9%	Europe -1%	Europe -4%
US 19.2%	World 20.1%	US 12.4%	Japan 14.3%	Japan 23.3%	US 13.8%	Japan 12.6%	US 17.6%	Europe 2%	Japan 1.9%	China -6.8%	World -9.9%
Japan 16.1%	India 19.6%	Europe 11%	Europe 13%	US 19.6%	Japan 12.7%	US 11.3%	Japan 15.5%	US 1.1%	US 0.2%	Japan -7.4%	US -10.0%
World 12.7%	Japan 17.8%	World 10.1%	Asia ex Japan 10.9%	World 18.7%	World 11.9%	World 10.9%	World 14.4%	India 0.8%	World 0.2%	World -9.1%	India -10.8%
Europe 7%	Europe 17%	India 4.6%	Asia 10.6%	Asia 13.3%	Asia 2.2%	India 6.6%	India 13.1%	World -1.0%	Asia -5.0%	US -10.0%	Japan -11.3%
Asia -0.9%	Asia 8.8%	Asia 3.7%	World 8.6%	India 9.0%	India 0.4%	Asia 6.5%	Asia 3.3%	Asia -6.6%	India -7.8%	Asia -10.2%	Asia -13.4%
EM -5.4%	EM 7.0%	EM 1.5%	US 8.3%	EM 8.8%	EM -1.4%	EM 5.3%	EM -1.1%	Asia ex Japan -10.3%	China -7.8%	Asia ex Japan -11.0%	Asia ex Japan -16.4%
Asia ex Japan -9.5%	Asia ex Japan 3.6%	Asia ex Japan -0.1%	EM 7.9%	Asia ex Japan 8.3%	Asia ex Japan -2.9%	Asia ex Japan 3.8%	Asia ex Japan -3.4%	EM -11.1%	Asia ex Japan -8.2%	India -13.0%	EM -17.7%
China -30.6%	China -13.3%	China -6.4%	India 3.1%	China 2.9%	China -9.6%	China -0.5%	China -18.5%	China -16.6%	EM -9.2%	EM -13.3%	China -17.9%

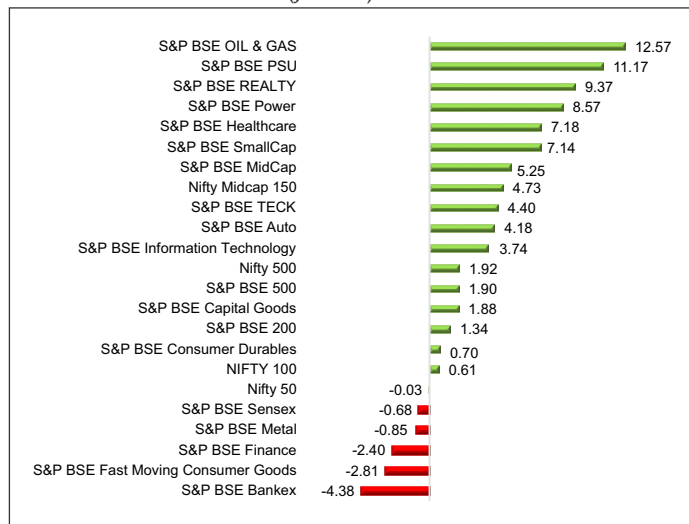
■ MSCI INDIA Standard  
 ■ MSCI USA Standard  
 ■ MSCI CHINA Standard  
 ■ MSCI JAPAN Standard  
 ■ MSCI EUROPE Standard  
■ MSCI AC ASIA PACIFIC Standard  
■ MSCI AC ASIA ex JAPAN Standard  
■ MSCI ACWI Standard  
■ MSCI EMERGING MARKETS Standard



### Global market performance (Jan 2024)



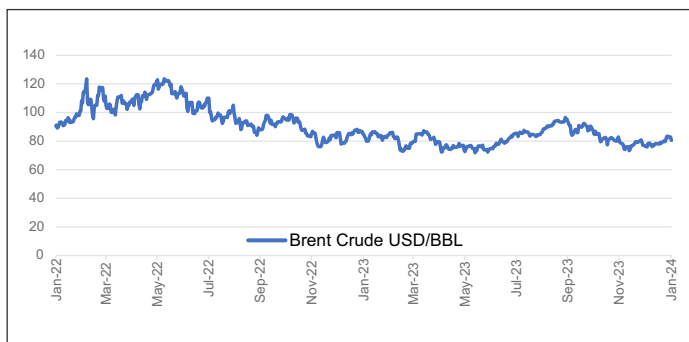
### Domestic Market Performance (Jan 2024)



Most developed market equities gained in January 2024, even as emerging market equities declined for the month. Global growth stocks outperformed value stocks. US markets were positive on account of better corporate earnings results from large-cap stocks, better than expected GDP growth numbers- and receding expectations of a hard landing for the US economy. The so-called Magnificent 7 stocks continued to outperform broader markets. However, uncertainty from the US Federal Reserve regarding quantum and timing of future rate cut expectations weighed on the markets. European markets were positive on account of regional cues and supported by uptick in the communication services and IT sector for the month. Japanese markets were the top performers for the month, as continued optimism from global investors and ongoing structural changes aided the markets. Chinese share markets continued to struggle, led by weakness in the economy.

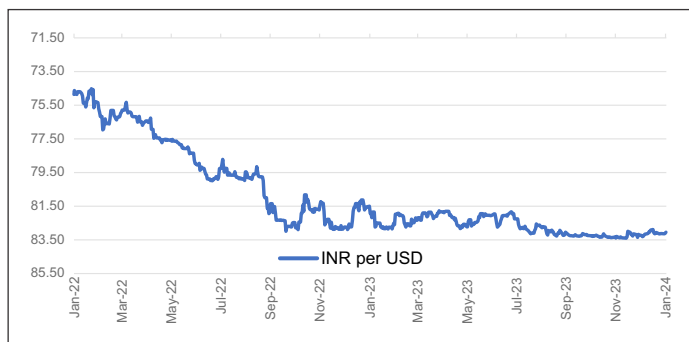
The Nifty 50 index was marginally down for the month. Broader markets were volatile for the month as the Federal Reserve's decision to maintain rates without clear guidance on future cuts impacted the markets. Weaker-than-expected earnings by select large cap companies dragged the markets. The ongoing Middle East conflict further weighed on the markets. Midcap and small-cap indices continued to outperform large-cap indices. The Nifty Midcap 150 index was up 4.7% and the Nifty Smallcap 250 index gained 7.3% for the month. On the sectoral front oil & gas, public sector enterprises and realty were the top gainers for the month.

### Crude oil prices – Brent



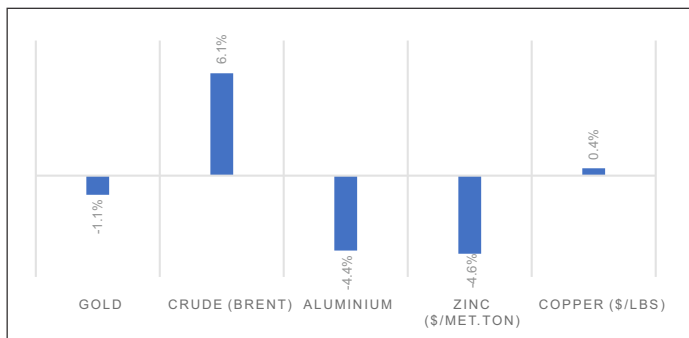
### Macroeconomic indicators:

#### USD INR

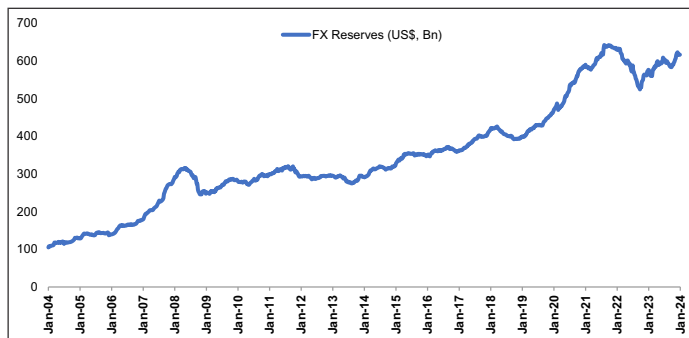


From the closing level of previous month, the rupee appreciated by 0.19% to close at USD/INR 83.04. In the month of January 2024, Dollar Index (DXY) gained 1.86%

### Commodity price trend



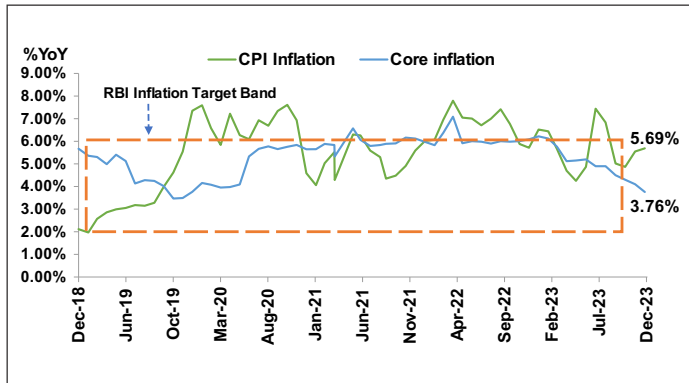
### Forex reserves



Forex exchange reserves fell by -1.04% to US\$ 617 billion. This reserve covers imports for 10.6 months for 2023-24.

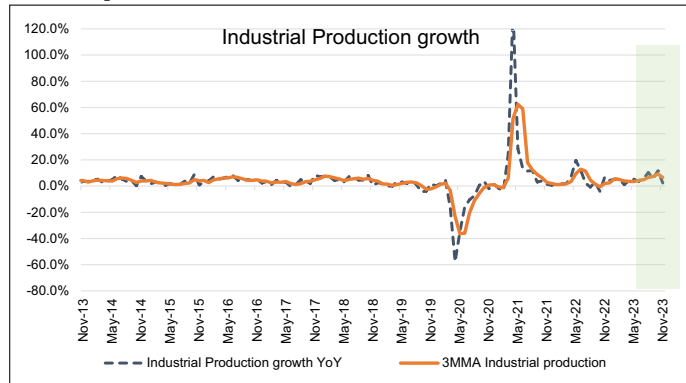


### Inflation



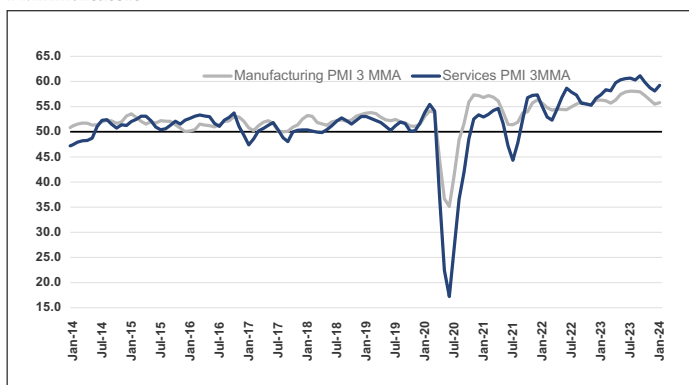
The Consumer Price Index ("CPI") inflation on a YoY basis edged up to 5.7% in December 2023 from 5.6% in November 2023, largely due to unfavourable base effect in vegetable prices. Core inflation slid further to 3.8% in December 2023, its lowest print in more than 4 years.

### Industrial production



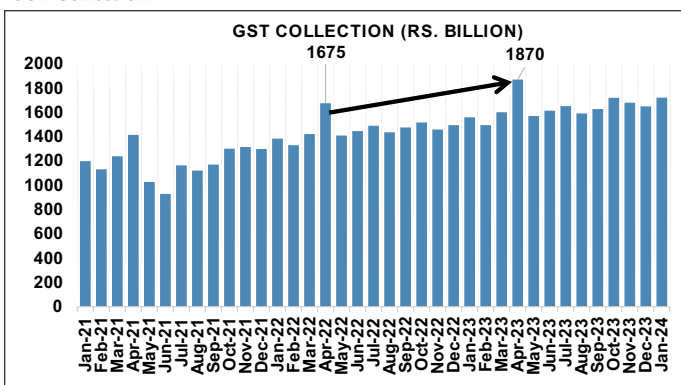
The Index of Industrial production saw a decline in growth rates as it came in at 2.4% (YoY) in November 2023, due to an unfavorable base and moderation in the electricity and manufacturing sectors.

### PMI Indicators



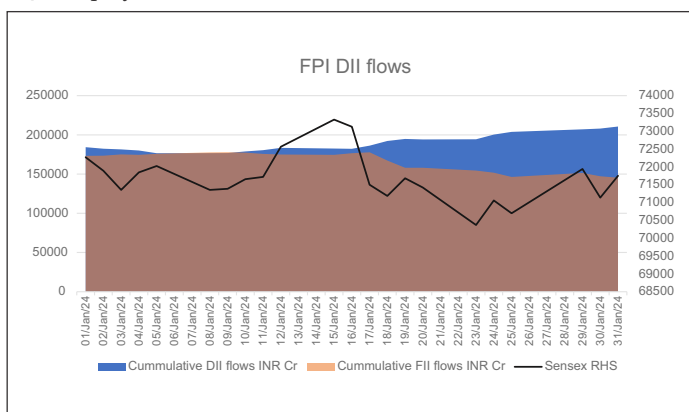
The manufacturing Purchasing Managers Index ("PMI"), an indicator of business activity, expanded for the month on account of robust demand from domestic as well as international markets after declining last month. Services PMI continued to be on strong footing for the month, as the uptick in new business from domestic and international markets was buoyant.

### GST Collection



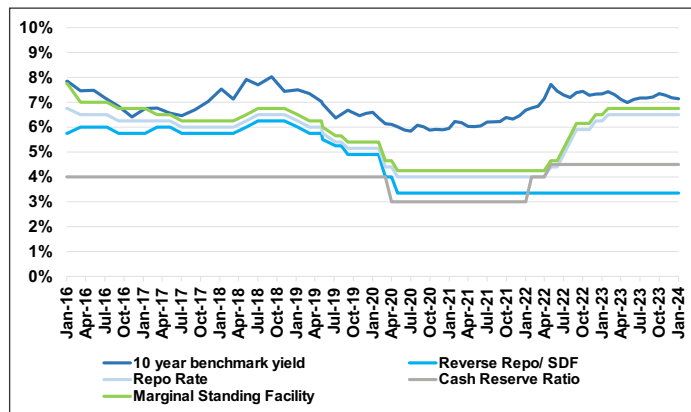
GST collections for January 2024 stood at INR 1.72 trn. up nearly 10% YoY.

### FII/DII equity flows



DII were the net buyers for the month of January 2024.

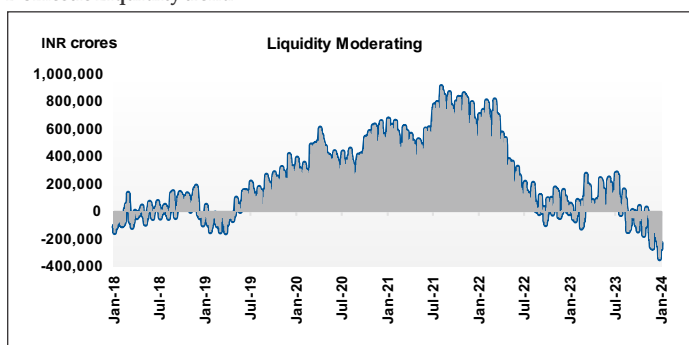
### Domestic Interest rate trend



RBI kept policy rates unchanged at 6.50% and decided to remain focused on withdrawal of accommodation while ensuring that inflation progressively aligns with the target while supporting growth. The decision to hold rates and the monetary policy stance was backed by 5 out of 6 members. In both the instances Prof. Jayanth R. Varma voted to reduce the policy repo rate by 25bps and the policy stance to neutral.

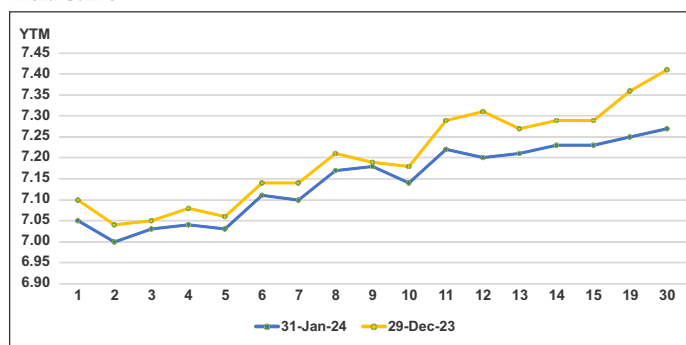


Domestic Liquidity trend



Average net liquidity continued to remain in deficit for the month ended January 2024. Overnight rates continued to skirt Marginal Standing Facility (MSF) rate.

Yield Curve



Benchmark 10-year sovereign yield in India fell by 4bps to close at 7.14% in January 2024. Money market rates remained elevated due to consistent deficit systemic liquidity.

Domestic Macros Heatmap

Fiscal Year End	FY14	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23	Latest*
GDP Growth (%)	6.6	7.2	7.9	7.9	7.3	6.1	4.2	-7.4	4.1	4.4	7.6
CPI Inflation (%)	9.5	5.9	4.9	3.8	3.6	3.4	5.8	5.5	7.0	5.7	5.7
Current Account (% of GDP)	-1.7	-1.3	-1.1	-0.6	-1.9	-2.4	0.1	-0.2	-1.5	-2.2	-1
Fiscal Deficit (% of GDP)	4.5	4.1	3.9	3.5	3.5	3.4	4.6	9.3	6.7	6.4	6.4
Crude Oil (USD/Barrel)	107	53	39	60	58	65	23	59	111	80	81
Currency (USD/INR)	60	63	66	65	65	70	75	73	76	82	83
Forex Reserves (USD bn)	304	342	356	370	424	413	490	579	606	579	617
GST Collections (INR billion)							1222	1239	1421	1601	1721

\*GDP data for Q2FY24, Fiscal Deficit data is as of FY23, CPI data as on 31-December-2023, Crude oil, currency, forex Reserves and GST collections as on 31-January-2024.



## Equity Market Snapshot

R. Janakiraman\*, CIO – Franklin Equity

### Corporate earnings

In Q3FY24 review, initial results point to domestic cyclicals including Banking, Financial Service and Insurance (“BFSI”) and auto sector continuing to drive earnings growth trends. The technology sector reported in-line to better than expected growth despite seasonality and furlough challenges. Auto sector earnings growth is supported by (1) healthy volume growth, 2) improved product mix, 3) a decline in commodity costs, and 4) operating leverage. Private sector bank earnings growth was moderate as rising funding costs continued to put pressure on the net interest margins (“NIM”). The consensus estimate for Nifty 50 earnings growth stands at 15% for both FY24 and FY25.



### Outlook:

The IMF revised its global growth projection upward by 0.2% (from October forecast) to 3.1% (2024) led by disinflation, steady growth and declining probability of a hard landing. Growth projection for India for 2024 improved from 6.3% (Oct 2023) to 6.5% in the January 2024 reflecting resilience in domestic demand.

The recently presented interim Budget 2024 sends out a strong message on the government’s commitment to fiscal glide path to 4.5% fiscal deficit by FY26. The endeavor to improve the quality of expenditure, with preference to capex over revenue expenditure, warrants striking a fine balance between fiscal discipline and investing in structural enablers for long term growth. The government’s focus on maintaining this balance without budging on typical election year spending compulsions is a positive step. A decline in capex growth (YOY) and a steady trend in revenue expenditure growth (YOY) has moderated the fiscal deficit level to 5.8% for BE 2024 and 5.1% in BE 2025, beating market expectations. Despite the efforts to adhere to fiscal discipline, healthy nominal GDP growth projection at 10.5% for BE 2025 alludes to the expectation that strong growth momentum in the economy could be well supported by private sector growth.

Tax buoyancy in direct taxes has moderated YoY, indicating credibility of revenue growth projections. Headline growth in capital expenditure is quite strong at 17% (BE 2024 over RE 2023). Given the sharp pace of growth in capex over the past 3 years, some degree of consolidation is understandable. Muted revenue expenditure growth (3% BE 2024) as well as modest growth in allocation to rural welfare schemes could in turn mean slower rural growth recovery and domestic consumption.

Overall, we believe that the government’s focus on trading short term growth spurt for meaningful improvement in medium term growth prospects through lower inflation, lower interest rate and lower volatility in growth rates is a positive.

### Opportunities for investors:

Despite fundamental strength in the Indian economy supporting domestic equities over medium term, uncertainty in global factors and upcoming domestic elections could potentially keep markets volatile in the near term. While investors may continue to invest as per their specific risk appetite and investment goals, they may seek incremental diversification in terms of asset class, geographies and investment style (increasing exposure to value style) for their portfolios. It is recommended to consider staggered investment in diversified fund categories.

## Fixed Income Market Snapshot

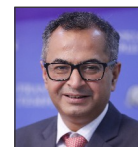
Rahul Goswami, CIO - Fixed Income

### Outlook:

#### Interim Budget 2024-2025

The budget provides a clear direction on the fiscal discipline, it allows clear guide to lowering its fiscal deficit in a phased manner. Focus on capital expenditure by spends on development of infrastructure activities continues. The assumptions underlying the budget seem credible.

Overall, lower fiscal deficit numbers for the current year and the next year with inflation and GDP growth moving in the right direction offer comfort to fixed income market participants. As an immediate reaction we have seen a rally in bond market as evinced by yields on benchmark 10-year sovereign bond falling by almost 8 bps from the last closing levels. The momentum in fixed income markets could continue in the near term till the RBI MPC review barring any adverse geo-political event. RBI MPC would provide further direction. At the margin, recent developments have increased the chances of a change in RBI stance though base case remains for an April move.



#### RBI Bi-Monthly Monetary Policy FY24

RBI MPC kept rates and stance unchanged as expected by majority of the market participants. However, there was an expectation build-up in some quarters that liquidity augmenting measures may be in the offing given that overnight rates had fallen below the repo rate in recent days post RBI VRR operations. RBI poured cold water on any such expectation. Main points:

- Growth forecast revised higher** - amongst other things, RBI MPC expects household consumption to improve and an upturn in the private capex cycle to aid growth
- Inflation forecasts progressively revised lower** but the MPC noted that volatility in food inflation may be undoing the impact of lower core readings; also FY25 end inflation projection is at 4.7% against the central target of 4%
- Liquidity stance should be seen in conjunction with the policy stance** - this means 6.5 is the floor for overnight rates; in addition, the intent always was for this to be the case and exogenous factors had resulted in overnight rates being at the upper end of the LAF corridor; by corollary, any easing from the upper end of the LAF corridor to the repo rate should not be seen as dilution of RBI stance
- Durable liquidity is in surplus**
- Transmission of past rate hikes still underway** - RBI MPC is looking at the effective increase passed on through the economy rather than mechanically looking at the repo rate thus diluting some market commentary around real rates being high
- External position manageable** - good flows from service exports, remittances and FIIIs which are balancing the high trade deficit

In other important takeaway, the RBI Governor reiterated that the markets the world over are front-running the Central Banks while the Central Banks themselves are grappling with uncertainty; In view of the former, the MPC is keeping all options open and not making any explicit forward guidance.

In sum, the policy was more hawkish than the market expected. However, index inclusion flows and impending conclusion of the Central Government borrowing calendar for this year may be supporting the market.

Going forward, with domestic growth strong and forecast inflation higher than target (target 4%; RBI forecast 4.7% Q4FY25), amidst a volatile (even though improving at the margin) external backdrop, RBI MPC is likely to keep policy rates steady with some probability of a shallow move in 2H CY24. We do expect, however, that the MPC would drop the “withdrawal of accommodation” stance in the April MPC review and move to a “Neutral” stance. Risks to our outlook could potentially emanate from key factors such as geopolitical risks, any spike in commodity prices and surprise election outcome in the US and in India.

Considering the above, we believe that short end of the curve continues to offer best risk-reward to the investors. We have been adding duration to our very short-term funds at the short end of the curve. Adding positions at the longer end of the curve would largely be a part of tactical positioning, for now. Thus, accrual-based products could be good choice for investors from the risk/reward perspective.

\*R Janakiraman has been appointed as CIO - Franklin Equity, with effect from December 1, 2023.

# Franklin India Bluechip Fund

# FIBCF

As on January 31, 2024

## PORTFOLIO

### TYPE OF SCHEME

Large-cap Fund- An open ended equity scheme predominantly investing in large cap stocks

### SCHEME CATEGORY

Large Cap Fund

### SCHEME CHARACTERISTICS

Min 80% Large Caps

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate long-term capital appreciation by actively managing a portfolio of equity and equity related securities. The Scheme will invest in a range of companies, with a bias towards large cap companies.

### DATE OF ALLOTMENT

December 1, 1993

### FUND MANAGER(S)

Venkatesh Sanjeevi, Ajay Argal (w.e.f December 1, 2023)

Sandeep Manam

(dedicated for making investments for Foreign Securities)

### BENCHMARK

Nifty 100

### NAV AS OF JANUARY 31, 2024

Growth Plan	₹ 851.8195
IDCW Plan	₹ 43.1830
Direct - Growth Plan	₹ 932.4601
Direct - IDCW Plan	₹ 49.6334

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

### FUND SIZE (AUM)

Month End	₹ 7465.07 crores
Monthly Average	₹ 7434.68 crores

### TURNOVER

Portfolio Turnover 50.03%

### VOLATILITY MEASURES (3 YEARS)

Standard Deviation	3.76%
Beta	0.86
Sharpe Ratio*	0.72

\* Annualised. Risk-free rate assumed to be 6.85% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO <sup>#</sup>	: 1.86%
EXPENSE RATIO <sup>#</sup> (DIRECT)	: 1.12%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

### MINIMUM INVESTMENT FOR SIP

₹ 500/1

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

### LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Agricultural Food &amp; Other Products</b>			
Marico Ltd	2000000	10557.00	1.41
<b>Auto Components</b>			
Endurance Technologies Ltd	600000	12631.50	1.69
Motherson Sumi Wiring India Ltd	17500000	11383.75	1.52
<b>Automobiles</b>			
Tata Motors Ltd*	2947628	26062.93	3.49
Mahindra & Mahindra Ltd*	1478959	24425.75	3.27
Eicher Motors Ltd	325000	12478.70	1.67
Maruti Suzuki India Ltd	109551	11159.85	1.49
<b>Banks</b>			
ICICI Bank Ltd*	6677392	68653.61	9.20
HDFC Bank Ltd*	3589620	52499.99	7.03
Axis Bank Ltd*	2684838	28667.36	3.84
Kotak Mahindra Bank Ltd*	1425000	26009.81	3.48
State Bank of India	3083521	19749.95	2.65
IndusInd Bank Ltd	1200000	18408.60	2.47
<b>Construction</b>			
Larsen & Toubro Ltd*	801251	27881.53	3.73
<b>Diversified Fmcg</b>			
Hindustan Unilever Ltd	350000	8685.43	1.16
<b>Ferrous Metals</b>			
Tata Steel Ltd	6402152	8703.73	1.17
<b>Finance</b>			
Bajaj Finance Ltd	250000	17157.25	2.30
Mahindra & Mahindra Financial Services Ltd	2691055	7782.53	1.04
LIC Housing Finance Ltd	1200000	7507.20	1.01
<b>Healthcare Services</b>			
Apollo Hospitals Enterprise Ltd	200000	12705.90	1.70
<b>Insurance</b>			
SBI Life Insurance Co Ltd	1072527	15027.71	2.01
HDFC Life Insurance Co Ltd	1400000	8072.40	1.08
<b>IT - Services</b>			
Cognizant Technology Solutions Corp., A (USA)	300000	19212.13	2.57
Freshworks Inc (USA)	350000	6452.21	0.86
<b>IT - Software</b>			
Infosys Ltd*	2415670	40121.86	5.37

@ Reverse Repo : 1.17%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.31%

### SIP - If you had invested ₹ 10000 every month in FIBCF (Regular Plan)

	Since Jan 97 ^	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	3,250,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Jan-2024 (Rs)	65,190,213	4,960,341	2,300,541	1,376,965	912,431	445,155	138,983
Returns	18.10%	12.48%	12.49%	13.87%	16.78%	14.27%	30.47%
Total value of B: Nifty 100 TRI *	34,642,714	5,527,579	2,578,418	1,498,483	950,618	462,351	141,063
B:Nifty 100 TRI Returns	14.60%	13.73%	14.62%	16.24%	18.45%	16.93%	33.95%
Total value of AB: Nifty 50 TRI	33,844,843	5,566,772	2,594,875	1,496,824	947,504	459,545	138,468
AB: Nifty 50 TRI	14.47%	13.82%	14.74%	16.20%	18.32%	16.50%	29.61%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to [www.franklintempletonindia.com](http://www.franklintempletonindia.com) for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.

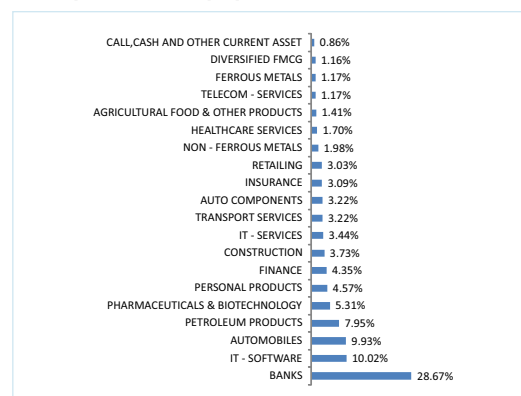
^ The fund became open-ended in Jan 1997.

# Index adjusted for the period December 1, 1993 to June 4, 2018 with the performance of S&P BSE Sensex

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: S&P BSE SENSEX PRI values from 01.12.1993 to 19.08.1996, S&P BSE SENSEX TRI values from 19.08.1996 to 04.06.2018 and Nifty 100 TRI values since 04.06.2018, AB: Nifty 50 PRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999)

Please refer page 47 to 51 for complete performance disclosure of the respective schemes.

### Industry Allocation - Equity Assets



Please refer to page no. 57-60 for Product Label & Benchmark Risk-o-meter.



We are now on WhatsApp.

For any service-related queries or to know more about our products, chat with us on 9063444255.





# Franklin India Flexi Cap Fund

(Erstwhile Franklin India Equity Fund)  
This is a Simple and Performing scheme which is eligible for distribution by new cadre of distributors.

# FIFCF

As on January 31, 2024

## PORTFOLIO

### TYPE OF SCHEME

Flexi cap Fund- An open-ended dynamic equity scheme investing across large, mid and small cap stocks

### SCHEME CATEGORY

Flexi Cap Fund

### SCHEME CHARACTERISTICS

Min 65% Equity across Large, Mid & Small Caps

### INVESTMENT OBJECTIVE

The investment objective of this scheme is to provide growth of capital plus regular dividend through a diversified portfolio of equities, fixed income securities and money market instruments.

### DATE OF ALLOTMENT

September 29, 1994

### FUND MANAGER(S)

R. Janakiraman,  
Rajasa Kakulavarapu (w.e.f December 1, 2023) &  
Sandeep Manam  
(dedicated for making investments for Foreign Securities)

### BENCHMARK

Nifty 500

### NAV AS OF JANUARY 31, 2024

Growth Plan	₹ 1354.3484
IDCW Plan	₹ 62.4699
Direct - Growth Plan	₹ 1490.8180
Direct - IDCW Plan	₹ 70.5729

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

### FUND SIZE (AUM)

Month End	₹ 14165.22 crores
Monthly Average	₹ 13941.91 crores

### TURNOVER

Portfolio Turnover	17.90%
--------------------	--------

### VOLATILITY MEASURES (3 YEARS)

Standard Deviation	3.84%
Beta	0.91
Sharpe Ratio*	1.30

\* Annualised. Risk-free rate assumed to be 6.85% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO\* : 1.75%

EXPENSE RATIO\* (DIRECT) : 1.04%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

### MINIMUM INVESTMENT FOR SIP

₹ 500/1

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

### LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Aerospace &amp; Defense</b>			
Bharat Electronics Ltd	18500000	34391.50	2.43
Hindustan Aeronautics Ltd	530000	15896.82	1.12
<b>Agricultural Food &amp; Other Products</b>			
Marico Ltd	4100000	21641.85	1.53
<b>Automobiles</b>			
Tata Motors Ltd	3000000	26526.00	1.87
Tata Motors Ltd DVR	4500000	26280.00	1.86
<b>Banks</b>			
ICICI Bank Ltd*	10500000	107955.75	7.62
HDFC Bank Ltd*	6000000	87753.00	6.19
Axis Bank Ltd*	5800000	61929.50	4.37
State Bank of India*	6500000	41632.50	2.94
IndusInd Bank Ltd	1050000	16107.53	1.14
Kotak Mahindra Bank Ltd	700000	12776.75	0.90
City Union Bank Ltd	5100000	7389.90	0.52
<b>Beverages</b>			
United Spirits Ltd*	3600000	39231.00	2.77
United Breweries Ltd	1200000	21697.20	1.53
<b>Cement &amp; Cement Products</b>			
Grasim Industries Ltd	1720000	37410.00	2.64
ACC Ltd	700000	17810.10	1.26
JK Lakshmi Cement Ltd	1550000	14505.68	1.02
Grasim Industries Ltd ##	57653	470.45	0.03
<b>Commercial Services &amp; Supplies</b>			
Teamlease Services Ltd	300000	8599.80	0.61
<b>Construction</b>			
Larsen & Toubro Ltd*	2300000	80034.25	5.65
<b>Consumer Durables</b>			
Kalyan Jewellers India Ltd	6800000	23813.60	1.68
Volta Ltd	1600000	17484.00	1.23
Kansai Nerolac Paints Ltd	3600000	12303.00	0.87
Amber Enterprises India Ltd	200000	8874.10	0.63
<b>Finance</b>			
SBI Cards and Payment Services Ltd	1600000	11445.60	0.81
<b>Gas</b>			
GAIL (India) Ltd	16373000	28259.80	2.00
Petronet LNG Ltd	2721522	7323.62	0.52
Gujarat State Petronet Ltd	1600000	5885.60	0.42
<b>Household Products</b>			
Jyothy Labs Ltd	4955000	25525.68	1.80
<b>Industrial Products</b>			
Kirloskar Oil Engines Ltd	3900000	27725.10	1.96
<b>Insurance</b>			
ICICI Prudential Life Insurance Co Ltd	3100000	15600.75	1.10
<b>IT - Software</b>			
Infosys Ltd*	4627000	76849.84	5.43

@ Reverse Repo : 6.60%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.10%

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
HCL Technologies Ltd*	3243000	51109.68	3.61
Tech Mahindra Ltd	1620000	21605.13	1.53
<b>Leisure Services</b>			
Jubilant Foodworks Ltd	3000000	15586.50	1.10
Devyani International Ltd	7000000	12733.00	0.90
Westlife Foodworld Ltd	1404947	11682.13	0.82
<b>Petroleum Products</b>			
Reliance Industries Ltd	1150000	32812.38	2.32
Indian Oil Corporation Ltd	12000000	17634.00	1.24
Hindustan Petroleum Corporation Ltd	2700000	12507.75	0.88
<b>Pharmaceuticals &amp; Biotechnology</b>			
Lupin Ltd	1000000	15053.50	1.06
Alkem Laboratories Ltd	223095	11145.94	0.79
<b>Power</b>			
NTPC Ltd*	13118000	41649.65	2.94
<b>Retailing</b>			
Zomato Ltd	17000000	23723.50	1.67
Aditya Birla Fashion and Retail Ltd	7081000	17274.10	1.22
<b>Telecom - Services</b>			
Bharti Airtel Ltd*	6000000	70242.00	4.96
<b>Textiles &amp; Apparels</b>			
Page Industries Ltd	29500	11007.66	0.78
<b>Transport Services</b>			
Container Corporation Of India Ltd	1050000	9318.75	0.66
TVS Supply Chain Solutions Ltd	1253988	2423.33	0.17
<b>Unlisted</b>			
Numero Uno International Ltd	73500	0.01	0.00
Quantum Information Systems	45000	0.00	0.00
<b>Total Equity Holdings</b>		<b>1318639.27</b>	<b>93.09</b>

Company Name	Company Ratings	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
91 DTB (08-FEB-2024)	SOVEREIGN	2996.09	0.21
<b>Total Gilts</b>		<b>2996.09</b>	<b>0.21</b>
<b>Total Debt Holdings</b>		<b>2996.09</b>	<b>0.21</b>

<b>Total Holdings</b>	<b>1,321,635.36</b>	<b>93.30</b>
<b>Call,cash and other current asset</b>	<b>94,886.84</b>	<b>6.70</b>
<b>Total Asset</b>	<b>1,416,522.20</b>	<b>100.00</b>

## Rights Issue

\* Top 10 Holdings

### SIP - If you had invested ₹ 10000 every month in FIFCF (Regular Plan)

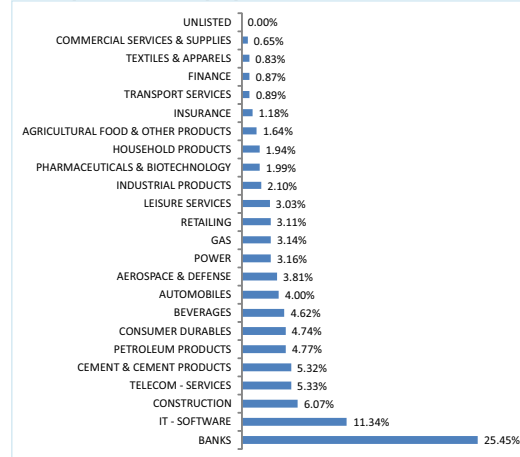
	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	3,510,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Jan-2024 (Rs)	140,728,532	6,936,287	2,889,993	1,674,927	1,095,716	508,649	148,971
Returns	20.13%	16.35%	16.75%	19.36%	24.32%	23.77%	47.42%
Total value of B: Nifty 500 TRI *	52,883,416	6,165,458	2,807,348	1,600,451	1,027,774	488,317	146,212
B:Nifty 500 TRI Returns	15.21%	15.00%	16.21%	18.08%	21.66%	20.82%	42.68%
Total value of AB: Nifty 50 TRI	41,696,940	5,566,772	2,594,875	1,496,824	947,504	459,545	138,468
AB: Nifty 50 TRI	14.00%	13.82%	14.74%	16.20%	18.32%	16.50%	29.61%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Lead is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.

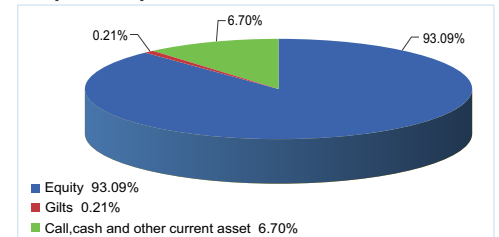
As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: Nifty 500 TRI values from 29.09.1994 to 26.11.1998 and TRI values since 26.11.1998, AB: Nifty 50 TRI values from 29.09.1994 to 30.06.1999 and TRI values since 30.06.1999)

Please refer page 47 to 51 for complete performance disclosure of the respective schemes.

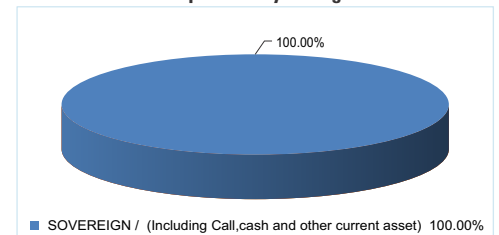
### Industry Allocation - Equity Assets



### Composition by Assets



### Debt Portfolio : Composition by Rating



Please refer to page no. 57-60 for Product Label & Benchmark Risk-o-meter.

The scheme has undergone a fundamental attribute change with effect from January 29, 2021. Please read the addendum on our website for further details.



We are now on WhatsApp.

For any service-related queries or to know more about our products, chat with us on 9063444255.

# Franklin India Equity Advantage Fund

# FIEAF

As on January 31, 2024

## PORTFOLIO

### TYPE OF SCHEME

Large & Mid-cap Fund- An open ended equity scheme investing in both large cap and mid cap stocks

### SCHEME CATEGORY

Large & Mid Cap Fund

### SCHEME CHARACTERISTICS

Min 35% Large Caps & Min 35% Mid Caps

### INVESTMENT OBJECTIVE

To provide medium to long-term capital appreciation by investing primarily in Large and Mid-cap stocks

### DATE OF ALLOTMENT

March 2, 2005

### FUND MANAGER(S)

Venkatesh Sanjeevi, R. Janakiraman & Sandeep Manam  
(dedicated for making investments for Foreign Securities)

### BENCHMARK

Nifty LargeMidcap 250

### NAV AS OF JANUARY 31, 2024

Growth Plan	₹ 154.6487
IDCW Plan	₹ 20.9277
Direct - Growth Plan	₹ 168.1417
Direct - IDCW Plan	₹ 23.6583

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

### FUND SIZE (AUM)

Month End	₹ 3146.03 crores
Monthly Average	₹ 3114.83 crores

### TURNOVER

Portfolio Turnover	67.74%
--------------------	--------

### VOLATILITY MEASURES (3 YEARS)

Standard Deviation	3.80%
Beta	0.86
Sharpe Ratio*	0.96

\* Annualised. Risk-free rate assumed to be 6.85% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO<sup>#</sup> : 2.04%

EXPENSE RATIO<sup>#</sup> (DIRECT) : 1.41%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond 1-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

### MINIMUM INVESTMENT FOR SIP

₹ 500/1

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

### LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Agricultural Food &amp; Other Products</b>			
Marrico Ltd	525000	2771.21	0.88
<b>Agricultural, Commercial &amp; Construction Vehicles</b>			
Ashok Leyland Ltd	4814193	8468.17	2.69
<b>Auto Components</b>			
Endurance Technologies Ltd*	500000	10526.25	3.35
Motherson Sumi Wiring India Ltd	12500000	8131.25	2.58
<b>Automobiles</b>			
Mahindra & Mahindra Ltd*	566237	9351.69	2.97
Tata Motors Ltd*	1012179	8949.69	2.84
Eicher Motors Ltd	103841	3987.08	1.27
Tata Motors Ltd DVR	100000	584.00	0.19
<b>Banks</b>			
ICICI Bank Ltd*	1591769	16365.77	5.20
HDFC Bank Ltd*	607122	8879.46	2.82
State Bank of India	12500000	8006.25	2.54
IndusInd Bank Ltd	500000	7670.25	2.44
Kotak Mahindra Bank Ltd	375000	6844.69	2.18
Federal Bank Ltd	4500000	6628.50	2.11
City Union Bank Ltd	3000000	4347.00	1.38
<b>Cement &amp; Cement Products</b>			
Dalmia Bharat Ltd	212982	4855.56	1.54
<b>Chemicals &amp; Petrochemicals</b>			
Deepak Nitrite Ltd	245000	5649.46	1.80
<b>Construction</b>			
Larsen & Toubro Ltd	190000	6611.53	2.10
<b>Consumer Durables</b>			
Volta Ltd	600000	6556.50	2.08
Crompton Greaves Consumer Electricals Ltd	1250000	3786.88	1.20
<b>Entertainment</b>			
Zee Entertainment Enterprises Ltd	2100000	3635.10	1.16
<b>Ferrous Metals</b>			
Tata Steel Ltd	3475665	4725.17	1.50
<b>Finance</b>			
LIC Housing Finance Ltd*	1700000	10635.20	3.38
Mahindra & Mahindra Financial Services Ltd*	3062239	8856.00	2.81
India Shelter Finance Corporation Ltd	752270	4608.03	1.46
<b>Financial Technology (Fintech)</b>			
One 97 Communications Ltd	704875	5365.51	1.71
<b>Healthcare Services</b>			
Apollo Hospitals Enterprise Ltd	100000	6352.95	2.02
Max Healthcare Institute Ltd	337608	2636.04	0.84
<b>Insurance</b>			
SBI Life Insurance Co Ltd	437949	6136.32	1.95
Life Insurance Corporation Of India	339201	3221.56	1.02
<b>IT - Services</b>			
Cognizant Technology Solutions Corp., A (USA)	105000	6724.25	2.14
Freshworks Inc (USA)	200000	3686.98	1.17
<b>IT - Software</b>			
Infosys Ltd*	560563	9310.39	2.96
HCL Technologies Ltd	540000	8510.40	2.71
Coorg Ltd	85000	5312.59	1.69

@ Reverse Repo : 1.56%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.34%

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Non - Ferrous Metals</b>			
Hindalco Industries Ltd	1150000	6662.53	2.12
<b>Personal Products</b>			
Godrej Consumer Products Ltd	725000	8440.45	2.68
Colgate Palmolive (India) Ltd	270000	6936.57	2.20
<b>Petroleum Products</b>			
Reliance Industries Ltd*	465000	13267.61	4.22
<b>Pharmaceuticals &amp; Biotechnology</b>			
Alkem Laboratories Ltd	156324	7810.03	2.48
Laurus Labs Ltd	1100000	4194.85	1.33
<b>Retailing</b>			
Zomato Ltd*	6106668	8521.86	2.71
Info Edge (India) Ltd	140432	7066.05	2.25
<b>Transport Infrastructure</b>			
JSW Infrastructure Ltd	2100798	4516.72	1.44
<b>Transport Services</b>			
Interglobe Aviation Ltd	225000	6663.04	2.12
Delhivery Ltd	1300000	5842.85	1.86
<b>Total Equity Holdings</b>		<b>308610.19</b>	<b>98.10</b>
<b>Total Holdings</b>		<b>308,610.19</b>	<b>98.10</b>
<b>Call,cash and other current asset</b>		<b>5,993.12</b>	<b>1.90</b>
<b>Total Asset</b>		<b>314,603.30</b>	<b>100.00</b>

\* Top 10 holdings

### SIP - If you had invested ₹ 10000 every month in FIEAF (Regular Plan)

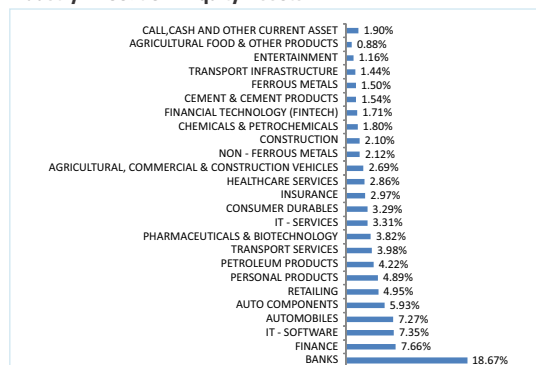
	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	2,270,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Jan-2024 (Rs)	9,926,654	5,683,023	2,444,378	1,459,013	973,711	465,324	142,867
Returns	13.88%	14.06%	13.63%	15.49%	19.44%	17.38%	36.99%
Total value of B: Nifty LargeMidcap 250 Index TRI *	11,346,989	6,856,427	3,103,380	1,754,544	1,114,515	513,652	150,267
B:Nifty LargeMidcap 250 Index TRI Returns	15.04%	16.21%	18.07%	20.67%	25.03%	24.48%	49.67%
Total value of AB: Nifty 50 TRI	9,298,107	5,566,772	2,594,875	1,496,824	947,504	459,545	138,468
AB: Nifty 50 TRI	13.30%	13.82%	14.74%	16.20%	18.32%	16.50%	29.61%

† Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to [www.franklintempletonindia.com](http://www.franklintempletonindia.com) for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.

# The Index is adjusted for the period Mar 2, 2005 to Feb 11, 2019 with the performance of Nifty 500

Please refer page 47 to 51 for complete performance disclosure of the respective schemes.

### Industry Allocation - Equity Assets



Please refer to page no. 57-60 for Product Label & Benchmark Risk-o-meter.



We are now on WhatsApp.

For any service-related queries or to know more about our products, chat with us on 9063444255.

# Franklin India ELSS Tax Saver Fund

(Erstwhile Franklin India Taxshield)<sup>SS</sup>

## FIETSF

As on January 31, 2024

### PORTFOLIO

#### TYPE OF SCHEME

An Open-End Equity Linked Savings Scheme

#### SCHEME CATEGORY

ELSS

#### SCHEME CHARACTERISTICS

Min 80% Equity with a statutory lock in of 3 years & tax benefit

#### INVESTMENT OBJECTIVE

The primary objective for Franklin India ELSS Tax Saver Fund is to provide medium to long term growth of capital along with income tax rebate.

#### DATE OF ALLOTMENT

April 10, 1999

#### FUND MANAGER(S)

R. Janakiraman & Rajasa Kakulavarapu (w.e.f December 1, 2023)

#### BENCHMARK

Nifty 500

#### NAV AS OF JANUARY 31, 2024

Growth Plan	₹1225.6289
IDCW Plan	₹59.6405
Direct - Growth Plan	₹1350.9780
Direct - IDCW Plan	₹68.4148

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

#### FUND SIZE (AUM)

Month End	₹ 6032.54 crores
Monthly Average	₹ 6000.52 crores

#### TURNOVER

Portfolio Turnover	14.40%
--------------------	--------

#### VOLATILITY MEASURES (3 YEARS)

Standard Deviation	3.90%
Beta	0.92
Sharpe Ratio*	1.29

\* Annualised. Risk-free rate assumed to be 6.85% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO*	: 1.83%
EXPENSE RATIO* (DIRECT)	: 1.09%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

#### MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹ 500/500

#### MINIMUM INVESTMENT FOR SIP

₹ 500/500

#### ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹ 500/500

#### LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units) Nil

Different plans have a different expense structure

#### TAX BENEFITS

Investments will qualify for tax benefit under the Section 80C as per the income tax act.

#### LOCK-IN-PERIOD

All subscriptions in FIT are subject to a lock-in-period of 3 years from the date of allotment and the unit holder cannot redeem, transfer, assign or pledge the units during the period.

Scheme specific risk factors: All investments in Franklin India ELSS Tax Saver Fund are subject to a lock-in-period of 3 years from the date of respective allotment and the unit holders cannot redeem, transfer, assign or pledge the units during this period. The Trustee, AMC, their directors or their employees shall not be liable for any of the tax consequences that may arise, in the event that the equity Linked Saving Scheme is wound up before the completion of the lock-in period. Investors are requested to review the prospectus carefully and obtain expert professional advice with regard to specific legal, tax and financial implications of the investment/participation in the scheme.



FRANKLIN  
TEMPLETON

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Aerospace &amp; Defense</b>			
Bharat Electronics Ltd	8000000	14872.00	2.47
Hindustan Aeronautics Ltd	2300000	6898.62	1.14
<b>Agricultural Food &amp; Other Products</b>			
Marico Ltd	1800000	9501.30	1.58
<b>Automobiles</b>			
Tata Motors Ltd	1350000	11936.70	1.98
Tata Motors Ltd DVR	2000000	11680.00	1.94
<b>Banks</b>			
ICICI Bank Ltd*	4600000	47294.90	7.84
HDFC Bank Ltd*	2600000	38026.30	6.30
Axis Bank Ltd*	2600000	27761.50	4.60
State Bank of India*	3000000	19215.00	3.19
IndusInd Bank Ltd	450000	6903.23	1.14
Kotak Mahindra Bank Ltd	325000	5932.06	0.98
City Union Bank Ltd	2450000	3550.05	0.59
<b>Beverages</b>			
United Spirits Ltd*	1650000	17980.88	2.98
United Breweries Ltd	530000	9582.93	1.59
<b>Cement &amp; Cement Products</b>			
Grasim Industries Ltd	800000	17400.00	2.88
ACC Ltd	300000	7632.90	1.27
JK Lakshmi Cement Ltd	750000	7018.88	1.16
Grasim Industries Ltd ##	26815	218.81	0.04
<b>Commercial Services &amp; Supplies</b>			
Teamlease Services Ltd	140000	4013.24	0.67
<b>Construction</b>			
Larsen & Toubro Ltd*	1000000	34797.50	5.77
<b>Consumer Durables</b>			
Kalyan Jewellers India Ltd	3000000	10506.00	1.74
Voltaas Ltd	700000	7649.25	1.27
Kansai Nerolac Paints Ltd	1650000	5638.88	0.93
Amber Enterprises India Ltd	90000	3993.35	0.66
<b>Finance</b>			
SBI Cards and Payment Services Ltd	700000	5007.45	0.83
<b>Gas</b>			
GAIL (India) Ltd	7283000	12570.46	2.08
Petronet LNG Ltd	1500000	4036.50	0.67
Gujarat State Petronet Ltd	600000	2207.10	0.37
<b>Household Products</b>			
Jyothy Labs Ltd	2133000	10988.15	1.82

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Industrial Products</b>			
Kirloskar Oil Engines Ltd	1800000	12796.20	2.12
Insurance			
ICICI Prudential Life Insurance Co Ltd	1350000	6793.88	1.13
<b>IT - Software</b>			
Infosys Ltd*	2084000	34613.16	5.74
HCL Technologies Ltd*	1491000	23498.16	3.90
Tech Mahindra Ltd	740000	9869.01	1.64
<b>Leisure Services</b>			
Jubilant Foodworks Ltd	1330000	6910.02	1.15
Devyani International Ltd	3000000	5457.00	0.90
Westlife Foodworld Ltd	602474	5009.57	0.83
<b>Petroleum Products</b>			
Reliance Industries Ltd	500000	14266.25	2.36
Indian Oil Corporation Ltd	6000000	8817.00	1.46
Hindustan Petroleum Corporation Ltd	1200000	5559.00	0.92
<b>Pharmaceuticals &amp; Biotechnology</b>			
Lupin Ltd	520000	7827.82	1.30
Alkem Laboratories Ltd	101031	5047.56	0.84
<b>Power</b>			
NTPC Ltd*	5782000	18357.85	3.04
<b>Retailing</b>			
Zomato Ltd	7500000	10466.25	1.73
Aditya Birla Fashion and Retail Ltd	3245000	7916.18	1.31
<b>Telecom - Services</b>			
Bharti Airtel Ltd*	2700000	31608.90	5.24
<b>Textiles &amp; Apparels</b>			
Page Industries Ltd	13000	4850.83	0.80
<b>Transport Services</b>			
Container Corporation Of India Ltd	450000	3993.75	0.66
TVS Supply Chain Solutions Ltd	626995	1211.67	0.20
<b>Unlisted</b>			
Globsyn Technologies Ltd	3000	0.00	0.00
Numero Uno International Ltd	2900	0.00	0.00
<b>Total Equity Holdings</b>		<b>589683.96</b>	<b>97.75</b>
<b>Total Holdings</b>		<b>589,683.96</b>	<b>97.75</b>
<b>Call, cash and other current asset</b>		<b>13,570.30</b>	<b>2.25</b>
<b>Total Asset</b>		<b>603,254.26</b>	<b>100.00</b>

\* Top 10 holdings

@ Reverse Repo : 2.44%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.19%

#### SIP - If you had invested ₹ 10000 every month in FIETSF (Regular Plan)

	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	2,980,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Jan-2024 (Rs)	47,983,146	6,657,289	2,767,030	1,621,516	1,069,168	509,759	149,532
Returns	18.55%	15.88%	15.94%	18.45%	23.30%	23.92%	48.39%
Total value of B: Nifty 500 TRI *	31,111,894	6,165,458	2,807,348	1,600,451	1,027,774	488,317	146,212
B:Nifty 500 TRI Returns	15.89%	15.00%	16.21%	18.08%	21.66%	20.82%	42.68%
Total value of AB: Nifty 50 TRI	25,738,769	5,566,772	2,594,875	1,496,824	947,504	459,545	138,468
AB: Nifty 50 TRI	14.71%	13.82%	14.74%	16.20%	18.32%	16.50%	29.61%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (AB: Nifty 50 PRI values from 10.04.1999 to 30.06.1999 and TRI values since 30.06.1999)

Please refer page 47 to 51 for complete performance disclosure of the respective schemes.

#### Industry Allocation - Equity Assets



SS - Franklin India Taxshield Fund is renamed as Franklin India ELSS Tax Saver Fund effective Dec 22, 2023

Please refer to page no. 57-60 for Product Label & Benchmark Risk-o-meter.



We are now on WhatsApp.

For any service-related queries or to know more about our products, chat with us on 9063444255.

# Franklin India Focused Equity Fund

This is a Simple and Performing scheme which is eligible for distribution by new cadre of distributors.

## FIFE

As on January 31, 2024

### PORTFOLIO

#### TYPE OF SCHEME

An open ended equity scheme investing in maximum 30 stocks. The scheme intends to focus on Multi-cap space

#### SCHEME CATEGORY

Focused Fund

#### SCHEME CHARACTERISTICS

Max 30 Stocks, Min 65% Equity, Focus on Multi-Cap

#### INVESTMENT OBJECTIVE

An open-end focused equity fund that seeks to achieve capital appreciation through investing predominantly in Indian companies/sectors with high growth rates or potential.

#### DATE OF ALLOTMENT

July 26, 2007

#### FUND MANAGER(S)

Ajay Argal, Varun Sharma & Sandeep Manam (dedicated for making investments for Foreign Securities)

#### BENCHMARK

Nifty 500

#### NAV AS OF JANUARY 31, 2024

Growth Plan	₹ 89.7843
IDCW Plan	₹ 35.1504
Direct - Growth Plan	₹ 99.9604
Direct - IDCW Plan	₹ 41.2354

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

#### FUND SIZE (AUM)

Month End	₹ 10642.69 crores
Monthly Average	₹ 10506.17 crores

#### TURNOVER

Portfolio Turnover 26.94%

#### VOLATILITY MEASURES (3 YEARS)

Standard Deviation	4.14%
Beta	0.93
Sharpe Ratio*	1.17

\* Annualised. Risk-free rate assumed to be 6.85% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO*	: 1.79%
EXPENSE RATIO* (DIRECT)	: 1.01%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

#### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

#### MINIMUM INVESTMENT FOR SIP

₹ 500/1

#### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

#### LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units) 1% if redeemed/switched-out within one year of allotment.

Different plans have a different expense structure

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Agricultural, Commercial &amp; Construction Vehicles</b>			
Ashok Leyland Ltd	7500000	13192.50	1.24
<b>Auto Components</b>			
Samvardhana Motherson International Ltd	24000000	27180.00	2.55
<b>Automobiles</b>			
Maruti Suzuki India Ltd	355000	36163.50	3.40
<b>Banks</b>			
ICICI Bank Ltd*	8400000	86364.60	8.11
HDFC Bank Ltd*	5875000	85924.81	8.07
Axis Bank Ltd*	4800000	51252.00	4.82
IndusInd Bank Ltd	2250000	34516.13	3.24
State Bank of India	5000000	32025.00	3.01
<b>Cement &amp; Cement Products</b>			
Dalmia Bharat Ltd	302425	6894.69	0.65
<b>Chemicals &amp; Petrochemicals</b>			
Deepak Nitrite Ltd	767769	17703.99	1.66
<b>Construction</b>			
Larsen & Toubro Ltd*	1725000	60025.69	5.64
<b>Consumer Durables</b>			
Crompton Greaves Consumer Electricals Ltd	3700000	11209.15	1.05
Somany Ceramics Ltd	1368783	9697.83	0.91
<b>Diversified Fmcg</b>			
Hindustan Unilever Ltd	850000	21093.18	1.98
<b>Ferrous Metals</b>			
Tata Steel Ltd	22500000	30588.75	2.87
<b>Financial Technology (Fintech)</b>			
PB Fintech Ltd	2267548	22729.90	2.14
<b>Industrial Products</b>			
KEI Industries Ltd*	1375268	43913.68	4.13
Cummins India Ltd	850000	19497.73	1.83

@ Reverse Repo : 3.52%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.09%

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Insurance</b>			
HDFC Life Insurance Co Ltd	3200000	18451.20	1.73
<b>IT - Software</b>			
Infosys Ltd*	4300000	71418.70	6.71
Mphasis Ltd	600000	15591.00	1.46
<b>Leisure Services</b>			
Jubilant Foodworks Ltd	3608254	18746.68	1.76
<b>Petroleum Products</b>			
Reliance Industries Ltd*	1595935	45536.02	4.28
<b>Pharmaceuticals &amp; Biotechnology</b>			
Sun Pharmaceutical Industries Ltd*	3575000	50709.59	4.76
Cipla Ltd*	3700000	49987.00	4.70
<b>Realty</b>			
Sobha Ltd	2840000	41116.10	3.86
<b>Retailing</b>			
Zomato Ltd	23500000	32794.25	3.08
<b>Telecom - Services</b>			
Bharti Airtel Ltd*	4500000	52681.50	4.95
<b>Transport Services</b>			
Interglobe Aviation Ltd	615000	18212.30	1.71
<b>Total Equity Holdings</b>		<b>1025217.44</b>	<b>96.33</b>

Company Name	Company Ratings	Market Value (including accrued interest if any) (₹. in Lakhs)	% of assets
91 DTB (08-FEB-2024)	SOVEREIGN	2,496.75	0.23
<b>Total Gilts</b>		<b>2,496.75</b>	<b>0.23</b>
<b>Total Debt Holdings</b>		<b>2,496.75</b>	<b>0.23</b>
<b>Total Holdings</b>		<b>1,027,714.19</b>	<b>96.57</b>
<b>Call,cash and other current asset</b>		<b>36,554.37</b>	<b>3.43</b>
<b>Total Asset</b>		<b>1,064,268.56</b>	<b>100.00</b>

\* Top 10 Holdings

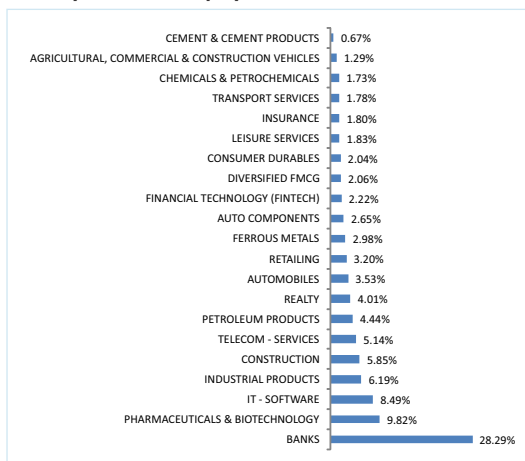
#### SIP - If you had invested ₹ 10000 every month in FIFE (Regular Plan)

	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	1,990,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Jan-2024 (Rs)	9,466,731	7,585,539	2,870,768	1,622,144	1,048,081	487,672	142,808
Returns	16.82%	17.37%	16.62%	18.46%	22.47%	20.72%	36.89%
Total value of B: Nifty 500 TRI *	7,447,695	6,165,458	2,807,348	1,600,451	1,027,774	488,317	146,212
B:Nifty 500 TRI Returns	14.39%	15.00%	16.21%	18.08%	21.66%	20.82%	42.68%
Total value of AB: Nifty 50 TRI	6,711,636	5,566,772	2,594,875	1,496,824	947,504	459,545	138,468
AB: Nifty 50 TRI	13.32%	13.82%	14.74%	16.20%	18.32%	16.50%	29.61%

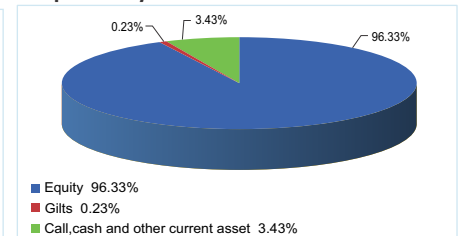
Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to [www.franklintempletonindia.com](http://www.franklintempletonindia.com) for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index, TRI : Total Return Index.

Please refer page 47 to 51 for complete performance disclosure of the respective schemes.

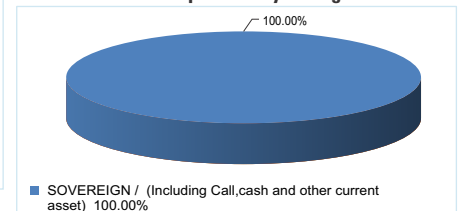
#### Industry Allocation - Equity Assets



#### Composition by Assets



#### Debt Portfolio : Composition by Rating



Please refer to page no. 57-60 for Product Label & Benchmark Risk-o-meter.



We are now on WhatsApp.

For any service-related queries or to know more about our products, chat with us on 9063444255.



# Templeton India Value Fund

TIVF

As on January 31, 2024

## PORTFOLIO

### TYPE OF SCHEME

An open ended equity scheme following a value investment strategy

### SCHEME CATEGORY

Value Fund

### SCHEME CHARACTERISTICS

Value Investment Strategy (Min 65% Equity)

### INVESTMENT OBJECTIVE

The Investment objective of the scheme is to provide long-term capital appreciation to its Unitholders by following a value investment strategy

### DATE OF ALLOTMENT

September 10, 1996

### FUND MANAGER(S)

Ajay Argal (w.e.f December 1, 2023) & Rajasa Kakulavarapu

### BENCHMARK

Tier I - Nifty 500 Index<sup>#</sup>  
Tier II - Nifty500 Value 50 Index  
<sup>#</sup>The benchmark has been changed from NIFTY500 Value 50 TRI to Nifty 500 Index w.e.f. August 1, 2023.

### NAV AS OF JANUARY 31, 2024

Growth Plan	₹ 617.3832
IDCW Plan	₹ 96.3660
Direct - Growth Plan	₹ 676.8205
Direct - IDCW Plan	₹ 109.0593

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

### FUND SIZE (AUM)

Month End	₹ 1727.60 crores
Monthly Average	₹ 1690.75 crores

### TURNOVER

Portfolio Turnover	31.44%
--------------------	--------

### VOLATILITY MEASURES (3 YEARS)

Standard Deviation	4.34%
Beta	0.78
Sharpe Ratio*	1.53

\* Annualised. Risk-free rate assumed to be 6.85% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO <sup>#</sup>	: 2.11%
EXPENSE RATIO <sup>#</sup> (DIRECT)	: 1.02%

<sup>#</sup> The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

### MINIMUM INVESTMENT FOR SIP

₹ 500/1

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

### LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Aerospace &amp; Defense</b>			
Bharat Electronics Ltd	1800000	3346.20	1.94
<b>Auto Components</b>			
TVS Holdings Ltd	10000	800.19	0.46
<b>Automobiles</b>			
Tata Motors Ltd DVR*	1100000	6424.00	3.72
Mahindra & Mahindra Ltd	1500000	2477.33	1.43
<b>Banks</b>			
HDFC Bank Ltd*	740000	10822.87	6.26
ICICI Bank Ltd*	800000	8225.20	4.76
State Bank of India*	950000	6084.75	3.52
IndusInd Bank Ltd	330000	5062.37	2.93
Axis Bank Ltd	450000	4804.88	2.78
City Union Bank Ltd	2100000	3042.90	1.76
DCB Bank Ltd	1400000	1936.90	1.12
<b>Cement &amp; Cement Products</b>			
Grasim Industries Ltd	190000	4132.50	2.39
ACC Ltd	160000	4070.88	2.36
Nuvoco Vistas Corporation Ltd	830000	2999.62	1.74
JK Lakshmi Cement Ltd	275000	2573.59	1.49
Grasim Industries Ltd ##	6368	51.96	0.03
<b>Commercial Services &amp; Supplies</b>			
Teamlease Services Ltd	65000	1863.29	1.08
<b>Consumable Fuels</b>			
Coal India Ltd*	1500000	6092.25	3.53
<b>Consumer Durables</b>			
Crompton Greaves Consumer Electricals Ltd	1000000	3029.50	1.75
Akzo Nobel India Ltd	60000	1567.32	0.91
<b>Diversified Fmcg</b>			
ITC Ltd	1200000	5298.60	3.07
<b>Ferrous Metals</b>			
Tata Steel Ltd	1600000	2175.20	1.26
<b>Gas</b>			
GAIL (India) Ltd*	3200000	5523.20	3.20
Gujarat State Petronet Ltd	700000	2574.95	1.49
Petronet LNG Ltd	900000	2421.90	1.40
<b>Healthcare Services</b>			
Metropolis Healthcare Ltd	210098	3429.64	1.99
<b>Industrial Products</b>			
Kirloskar Oil Engines Ltd	600000	4265.40	2.47
<b>Insurance</b>			
ICICI Prudential Life Insurance Co Ltd	550000	2767.88	1.60

@ Reverse Repo : 4.09%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.15%

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>IT - Services</b>			
Cognizant Technology Solutions Corp., A (USA)	46000	2945.86	1.71
<b>IT - Software</b>			
HCL Technologies Ltd*	400000	6304.00	3.65
Tech Mahindra Ltd	300000	4000.95	2.32
<b>Leisure Services</b>			
Sapphire Foods India Ltd	225000	3263.74	1.89
Restaurant Brands Asia Ltd	1300000	1539.85	0.89
<b>Non - Ferrous Metals</b>			
Hindalco Industries Ltd	300000	1738.05	1.01
<b>Oil</b>			
Oil & Natural Gas Corporation Ltd*	2500000	6306.25	3.65
<b>Personal Products</b>			
Emami Ltd	710000	3548.94	2.05
<b>Petroleum Products</b>			
Reliance Industries Ltd*	251862	7186.25	4.16
Castrol India Ltd	1300000	2557.10	1.48
Indian Oil Corporation Ltd	1700000	2498.15	1.45
Hindustan Petroleum Corporation Ltd	535000	2478.39	1.43
<b>Power</b>			
NTPC Ltd*	1900000	6032.50	3.49
Power Grid Corporation of India Ltd	1300000	3370.90	1.95
<b>Total Equity Holdings</b>			
		<b>161636.17</b>	<b>93.56</b>
<b>Real Estate Investment Trusts</b>			
Brookfield India Real Estate Trust	1700000	4311.88	2.50
<b>Total Real Estate Investment Trusts</b>			
		<b>4311.88</b>	<b>2.50</b>
<b>Total Holdings</b>			
		<b>165,948.05</b>	<b>96.06</b>
<b>Call, cash and other current asset</b>			
		<b>6,811.47</b>	<b>3.94</b>
<b>Total Asset</b>			
		<b>172,759.52</b>	<b>100.00</b>

## Rights Issue

\* Top 10 holdings

### SIP - If you had invested ₹ 10000 every month in TIVF (Regular Plan - IDCW)

	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	3,290,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Jan-2024 (Rs)	66,411,229	6,659,497	3,054,177	1,788,338	1,200,458	536,968	149,219
Returns	17.90%	15.88%	17.77%	21.20%	28.14%	27.75%	47.85%
Total value of T1: Nifty 500 TRI	N.A	7,005,461	3,546,603	2,036,439	1,253,935	568,335	150,120
T1: Nifty 500 TRI Returns	N.A	16.46%	20.54%	24.87%	29.98%	31.99%	49.41%
Total value of T2 : NIFTY500 VALUE 50 TRI	N.A	8,318,784	3,906,919	2,326,300	1,659,076	709,645	181,479
T2 : NIFTY500 VALUE 50 TRI	N.A	18.42%	22.33%	28.64%	42.03%	49.41%	106.35%
Total value of AB: S&P BSE SENSEX TRI	36,675,482	5,592,838	2,587,120	1,486,475	929,979	452,634	135,846
AB : S&P BSE SENSEX TRI	14.65%	13.87%	14.69%	16.01%	17.55%	15.44%	25.27%

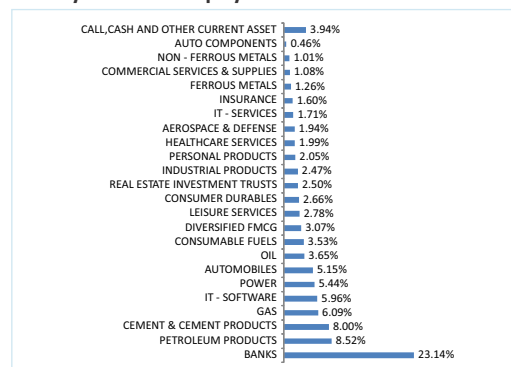
† Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index.

# The Index is adjusted for the period Dec 29, 2000 to February 11, 2019 with the performance of MSCI India Value, for the period Feb 11, 2019 to December 1, 2021 with the performance of S&P BSE 500 and for the period December 1, 2021 to August 1, 2023 with the performance of NIFTY500 Value 50. NIFTY 500 is the benchmark for TIVF effective August 1, 2023.

IDCW Plan returns are provided since Growth Plan was introduced later in the scheme w.e.f. September 5, 2003

Please refer page 47 to 51 for complete performance disclosure of the respective schemes.

### Industry Allocation - Equity Assets



Please refer to page no. 57-60 for Product Label & Benchmark Risk-o-meter.



We are now on WhatsApp.

For any service-related queries or to know more about our products, chat with us on 9063444255.



# Templeton India Equity Income Fund

# TIEIF

As on January 31, 2024

## PORTFOLIO

### TYPE OF SCHEME

An open ended equity scheme predominantly investing in dividend yielding stocks

### SCHEME CATEGORY

Dividend Yield Fund

### SCHEME CHARACTERISTICS

Predominantly Dividend Yielding Stocks (Min 65% Equity)

### INVESTMENT OBJECTIVE

The Scheme seeks to provide a combination of regular income and long-term capital appreciation by investing primarily in stocks that have a current or potentially attractive dividend yield, by using a value strategy.

### DATE OF ALLOTMENT

May 18, 2006

### FUND MANAGER(S)

Rajasa Kakulavarapu & Ajay Argal (w.e.f December 1, 2023)

Sandeep Manam  
(dedicated for making investments for Foreign Securities)

### BENCHMARK

Tier I - Nifty 500 Index\*  
Tier II - Nifty Dividend Opportunities 50 Index  
\*The benchmark has been changed from Nifty Dividend Opportunities 50 to Nifty 500 Index w.e.f August 1, 2023.

### NAV AS OF JANUARY 31, 2024

Growth Plan	₹ 120.9736
IDCW Plan	₹ 25.6870
Direct - Growth Plan	₹ 130.8064
Direct - IDCW Plan	₹ 28.7061

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

### FUND SIZE (AUM)

Month End	₹ 1993.62 crores
Monthly Average	₹ 1921.93 crores

### TURNOVER

Portfolio Turnover	12.34%
--------------------	--------

### VOLATILITY MEASURES (3 YEARS)

Standard Deviation	3.46%
Beta	0.77
Sharpe Ratio*	1.83

\* Annualised. Risk-free rate assumed to be 6.85% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO*	: 2.14%
EXPENSE RATIO* (DIRECT)	: 1.40%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

### MINIMUM INVESTMENT FOR SIP

₹ 500/1

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

### LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Aerospace &amp; Defense</b>			
Bharat Electronics Ltd	1700000	3160.30	1.59
<b>Automobiles</b>			
Hyundai Motor Co (South Korea)	12220	1480.09	0.74
<b>Banks</b>			
HDFC Bank Ltd	420000	6142.71	3.08
<b>Beverages</b>			
Thai Beverage PCL (Thailand)	4177000	1358.96	0.68
<b>Cement &amp; Cement Products</b>			
Grasim Industries Ltd	100000	2175.00	1.09
Grasim Industries Ltd ##	3351	27.34	0.01
<b>Consumable Fuels</b>			
Coal India Ltd*	2200000	8935.30	4.48
<b>Consumer Durables</b>			
Akzo Nobel India Ltd	115000	3004.03	1.51
Fila Holdings Corp (South Korea)	65000	1640.51	0.82
Xtep International Holdings Ltd (Hong Kong)	2297307	936.84	0.47
<b>Diversified Fmcg</b>			
ITC Ltd	1500000	6623.25	3.32
Hindustan Unilever Ltd	120000	2977.86	1.49
<b>Fertilizers &amp; Agrochemicals</b>			
Chambal Fertilizers & Chemicals Ltd	600000	2201.10	1.10
Rallis India Ltd	500000	1322.00	0.66
<b>Finance</b>			
360 One Wam Ltd	335961	2083.13	1.04
<b>Food Products</b>			
Unilever PLC, (ADR)	86900	3513.56	1.76
<b>Gas</b>			
GAIL (India) Ltd*	5250000	9061.50	4.55
Petronet LNG Ltd	2400000	6458.40	3.24
Gujarat State Petronet Ltd	650000	2391.03	1.20
<b>Industrial Manufacturing</b>			
Hon Hai Precision Industry Co Ltd (Taiwan)	244000	663.93	0.33
Xinyi Solar Holdings Ltd (Hong Kong)	1575983	599.17	0.30
<b>Industrial Products</b>			
Finolex Industries Ltd	500000	1111.75	0.56
<b>IT - Hardware</b>			
Mediatek INC (Taiwan)	155000	3974.80	1.99
Novatek Microelectronics Corp. Ltd (Taiwan)	187038	2537.22	1.27

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Primax Electronics Ltd (Taiwan)	858000	1496.44	0.75
<b>IT - Services</b>			
Cognizant Technology Solutions Corp., A (USA)	25300	1620.22	0.81
<b>IT - Software</b>			
HCL Technologies Ltd*	530000	8352.80	4.19
Infosys Ltd*	500000	8304.50	4.17
Tech Mahindra Ltd	350000	4667.78	2.34
Tata Consultancy Services Ltd	118847	4535.14	2.27
<b>Oil</b>			
Oil & Natural Gas Corporation Ltd*	3500000	8828.75	4.43
<b>Personal Products</b>			
Colgate Palmolive (India) Ltd	100000	2569.10	1.29
Health & Happiness H&H International Holdings Ltd (Hong Kong)	1316500	1428.86	0.72
<b>Petroleum Products</b>			
Hindustan Petroleum Corporation Ltd*	1500000	6948.75	3.49
Castrol India Ltd	2700000	5310.90	2.66
Indian Oil Corporation Ltd	2550000	3747.23	1.88
<b>Power</b>			
NHPC Ltd*	14000000	12733.00	6.39
NTPC Ltd*	3800000	12065.00	6.05
Power Grid Corporation of India Ltd*	3800000	9853.40	4.94
CESC Ltd	2000000	2862.00	1.44
<b>Telecom - Services</b>			
SK Telecom Co Ltd (South Korea)	43300	1352.90	0.68
<b>Total Equity Holdings</b>			
		<b>171056.53</b>	<b>85.80</b>
<b>Foreign ETF</b>			
Yuanta/P-Shares Taiwan Dividend			
Gujarat State Petronet Ltd	3408000	3275.03	1.64
<b>Total Foreign ETF</b>			
		<b>3275.03</b>	<b>1.64</b>
<b>Real Estate Investment Trusts</b>			
Embassy Office Parks REIT*	1900000	6823.85	3.42
Brookfield India Real Estate Trust	2350000	5960.54	2.99
<b>Total Real Estate Investment Trusts</b>			
		<b>12784.39</b>	<b>6.41</b>
<b>Total Holdings</b>			
		<b>187,115.95</b>	<b>93.86</b>
<b>Call, cash and other current asset</b>			
		<b>12,246.32</b>	<b>6.14</b>
<b>Total Asset</b>			
		<b>199,362.27</b>	<b>100.00</b>

## Rights Issue

\* Top 10 holdings

@ Reverse Repo : 6.18%, Others (Cash) Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable/ Other Payable) : -0.04%

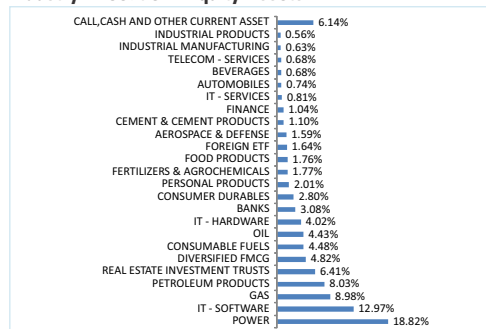
### SIP - If you had invested ₹ 10000 every month in TIEIF (Regular Plan)

	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	2,130,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Jan-2024 (Rs)	10,479,651	7,227,795	3,197,639	1,832,570	1,183,374	530,011	152,500
Returns	15.95%	16.82%	18.62%	21.89%	27.54%	26.78%	53.55%
Total value of T1: Nifty 500 TRI	8,668,966	6,212,917	2,845,652	1,646,106	1,071,727	515,458	146,018
T1: Nifty 500 TRI Returns	14.17%	15.08%	16.46%	18.87%	23.40%	24.74%	42.35%
Total value of T2: Nifty Dividend Opportunities 50 TRI*	N.A.	6,777,815	3,106,657	1,801,786	1,174,082	563,684	158,371
T2: Nifty Dividend Opportunities 50 TRI	N.A.	16.08%	18.09%	21.41%	27.21%	31.37%	63.90%
Total value of AB : Nifty 50 TRI	7,745,626	5,566,772	2,594,875	1,496,824	947,504	459,545	138,468
AB : Nifty 50 TRI	13.11%	13.82%	14.74%	16.20%	18.32%	16.50%	29.61%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to [www.franklintempletonindia.com](http://www.franklintempletonindia.com) for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index.

# The Index is adjusted for the period May 18, 2006 to Feb 11, 2019 with the performance of S&P BSE 200 and for the period February 11, 2019 to August 1, 2023 with the performance of Nifty Dividend Opportunities 50. NIFTY 500 is the benchmark for TIEIF effective August 1, 2023. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (S&P BSE 200 TRI values from 18.05.2006 to 01.08.2006 and TRI values since 01.08.2006, S&P BSE 200 TRI values from 01.08.2006 to 11.02.2019, Nifty Dividend Opportunities 50 TRI values from 11.02.2019 to 01.08.2023 and Nifty 500 TRI since 01.08.2023). Please refer page 47 to 51 for complete performance disclosure of the respective schemes.

### Industry Allocation - Equity Assets



Please refer to page no. 57-60 for Product Label & Benchmark Risk-o-meter.



We are now on WhatsApp.

For any service-related queries or to know more about our products, chat with us on 9063444255.



FRANKLIN  
TEMPLETON

# Franklin India Prima Fund

# FIPF

As on January 31, 2024

## PORTFOLIO

### TYPE OF SCHEME

Mid-cap Fund- An open ended equity scheme predominantly investing in mid cap stocks

### SCHEME CATEGORY

Mid Cap Fund

### SCHEME CHARACTERISTICS

Min 65% Mid Caps

### INVESTMENT OBJECTIVE

The investment objective of Prima Fund is to provide medium to longterm capital appreciation as a primary objective and income as a secondary objective.

### DATE OF ALLOTMENT

December 1, 1993

### FUND MANAGER(S)

R Janakiraman & Akhil Kalluri

Sandeep Manam

(dedicated for making investments for Foreign Securities)

### BENCHMARK

Nifty Midcap 150

### NAV AS OF JANUARY 31, 2024

Growth Plan	₹ 2146.5883
IDCW Plan	₹ 85.9345
Direct - Growth Plan	₹ 2385.2491
Direct - IDCW Plan	₹ 101.9767

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

### FUND SIZE (AUM)

Month End	₹ 10081.36 crores
Monthly Average	₹ 9949.33 crores

### TURNOVER

Portfolio Turnover	22.39%
--------------------	--------

### VOLATILITY MEASURES (3 YEARS)

Standard Deviation	4.23%
Beta	0.88
Sharpe Ratio*	1.16

\* Annualised. Risk-free rate assumed to be 6.85% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO*	: 1.80%
EXPENSE RATIO* (DIRECT)	: 1.04%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond 1-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

### MINIMUM INVESTMENT FOR SIP

₹ 500/1

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

### LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Aerospace &amp; Defense</b>			
Bharat Electronics Ltd*	13617750	25315.40	2.51
Hindustan Aeronautics Ltd	660000	19796.04	1.96
<b>Agricultural, Commercial &amp; Construction Vehicles</b>			
Escorts Kubota Ltd	400909	11960.12	1.19
Ashok Leyland Ltd	2429877	4274.15	0.42
<b>Auto Components</b>			
Sundram Fasteners Ltd	1543493	18817.49	1.87
Apollo Tyres Ltd	3044174	16453.76	1.63
Endurance Technologies Ltd	550000	11578.88	1.15
Motherson Sumi Wiring India Ltd	17469870	11364.15	1.13
Tube Investments of India Ltd	291027	11344.38	1.13
Bosch Ltd	13990	3297.18	0.33
Exide Industries Ltd	379371	1270.70	0.13
<b>Banks</b>			
Federal Bank Ltd*	23439752	34526.75	3.42
Equitas Small Finance Bank Ltd*	23580355	24464.62	2.43
ICICI Bank Ltd*	21355666	21956.82	2.18
HDFC Bank Ltd	1223175	17889.55	1.77
IndusInd Bank Ltd	880366	13505.25	1.34
City Union Bank Ltd	8960416	12983.64	1.29
Karur Vysya Bank Ltd	5630441	11167.98	1.11
<b>Beverages</b>			
United Breweries Ltd	683231	12353.50	1.23
<b>Cement &amp; Cement Products</b>			
J.K. Cement Ltd	442739	19318.47	1.92
The Ramco Cements Ltd	1602334	16314.96	1.62
ACC Ltd	571157	14531.95	1.44
Nuvoco Vistas Corporation Ltd	802529	2900.34	0.29
<b>Chemicals &amp; Petrochemicals</b>			
Deepak Nitrite Ltd*	1050123	24214.79	2.40
Chemplast Sanmar Ltd	401269	1979.46	0.20
<b>Consumer Durables</b>			
Crompton Greaves Consumer Electricals Ltd	6391052	19361.69	1.92
Volta Ltd	1044026	11408.59	1.13
Dixon Technologies (India) Ltd	189000	11323.18	1.12
Kajaria Ceramics Ltd	495000	6850.80	0.68
Whirlpool Of India Ltd	419825	5661.97	0.56
<b>Electrical Equipment</b>			
CG Power and Industrial Solutions Ltd	3620695	16964.77	1.68
<b>Ferrous Metals</b>			
Tata Steel Ltd	13100000	17809.45	1.77
<b>Fertilizers &amp; Agrochemicals</b>			
Coromandel International Ltd	1736228	18228.66	1.81
PI Industries Ltd	286053	9647.57	0.96
<b>Finance</b>			
REC Ltd*	5750000	28695.38	2.85
Mahindra & Mahindra Financial Services Ltd	5375000	15544.50	1.54
L&T Finance Holdings Ltd	5400000	9352.80	0.93
<b>Financial Technology (Fintech)</b>			
PB Fintech Ltd	1400578	14039.39	1.39
<b>Gas</b>			
Gujarat State Petronet Ltd	3325151	12231.57	1.21

@ Reverse Repo : 3.39%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.07%

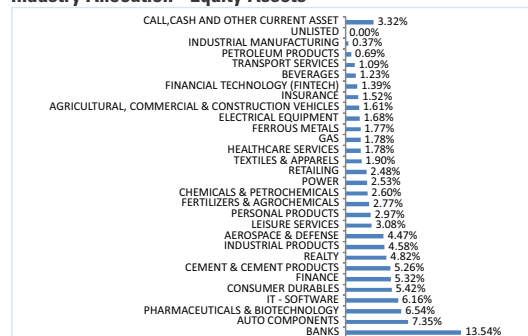
### SIP - If you had invested ₹ 10000 every month in FIPF (Regular Plan)

	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	3,620,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Jan-2024 (Rs)	180,623,707	8,214,796	2,934,617	1,638,358	1,081,918	514,592	151,540
Returns	20.52%	18.28%	17.03%	18.74%	23.79%	24.61%	51.88%
Total value of B: Nifty Midcap 150 TRI*	83,313,450	8,678,144	3,619,909	1,995,367	1,300,910	568,726	159,870
B:Nifty Midcap 150 TRI Returns	16.78%	18.90%	20.92%	24.29%	31.54%	32.05%	66.57%
Total value of AB: Nifty 50 TRI	44,429,834	5,566,772	2,594,875	1,496,824	947,504	459,545	138,468
AB: Nifty 50 TRI	13.71%	13.82%	14.74%	16.20%	18.32%	16.50%	29.61%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index.

# The Index is adjusted for the period December 1, 93 to May 20, 2013 with the performance of Nifty 500 and for the period May 20, 2013 to Jun 4, 2018 with the performance of Nifty Midcap 100. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: Nifty 500 PRI values from 01.12.1993 to 26.11.1998, Nifty 500 TRI values from 26.11.1998 to May 20, 2013, Nifty Midcap 100 TRI values from May 20, 2013 to June 4, 2018 and Nifty Midcap 150 TRI values since June 4, 2018, AB: Nifty 50 PRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999). Please refer page 47 to 51 for complete performance disclosure of the respective schemes.

### Industry Allocation - Equity Assets



Please refer to page no. 57-60 for Product Label & Benchmark Risk-o-meter.



We are now on WhatsApp.

For any service-related queries or to know more about our products, chat with us on 9063444255.



As on January 31, 2024

## PORTFOLIO

### TYPE OF SCHEME

Small-cap Fund- An open ended equity scheme predominantly investing in small cap stocks

### SCHEME CATEGORY

Small Cap Fund

### SCHEME CHARACTERISTICS

Min 65% Small Caps

### INVESTMENT OBJECTIVE

The Fund seeks to provide long-term capital appreciation by investing predominantly in small cap companies

### DATE OF ALLOTMENT

January 13, 2006 (Launched as a closed end scheme, the scheme was converted into an open end scheme effective January 14, 2011).

### FUND MANAGER(S)

R Janakiraman

Akhil Kalluri (effective September 8, 2022)

Sandeep Manam

(dedicated for making investments for Foreign Securities)

### BENCHMARK

Nifty Smallcap 250

### NAV AS OF JANUARY 31, 2024

Growth Plan	₹ 150.7507
IDCW Plan	₹ 50.6304
Direct - Growth Plan	₹ 168.5727
Direct - IDCW Plan	₹ 59.3100

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

### FUND SIZE (AUM)

Month End	₹ 11833.66 crores
Monthly Average	₹ 11642.08 crores

### TURNOVER

Portfolio Turnover	24.73%
--------------------	--------

### VOLATILITY MEASURES (3 YEARS)

Standard Deviation	4.24%
Beta	0.72
Sharpe Ratio*	1.98

\* Annualised. Risk-free rate assumed to be 6.85% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO*	: 1.77%
EXPENSE RATIO* (DIRECT)	: 0.93%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

### MINIMUM INVESTMENT FOR SIP

₹ 500/1

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

### LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Aerospace &amp; Defense</b>			
Data Patterns India Ltd	498732	9503.34	0.80
MTAR Technologies Ltd	313239	6579.74	0.56
<b>Agricultural Food &amp; Other Products</b>			
CCL Products (India) Ltd	2860279	19193.90	1.62
<b>Auto Components</b>			
Tube Investments of India Ltd	485000	18905.54	1.60
Exide Industries Ltd	4118888	13796.22	1.17
Pricol Ltd	1909685	7313.14	0.62
Amara Raja Energy And Mobility Ltd	750000	6667.88	0.56
S J S Enterprises Ltd	1098411	6608.04	0.56
<b>Banks</b>			
Equitas Small Finance Bank Ltd*	48064081	49866.48	4.21
Karur Vysya Bank Ltd*	15398917	30543.75	2.58
ICICI Bank Ltd	2259945	23235.62	1.96
DCB Bank Ltd	12199095	16877.45	1.43
HDFC Bank Ltd	1036125	15153.85	1.28
City Union Bank Ltd	6708453	9720.55	0.82
Ujjivan Small Finance Bank Ltd	15259428	8446.09	0.71
<b>Capital Markets</b>			
Multi Commodity Exchange Of India Ltd*	954140	32574.82	2.75
Anand Rathi Wealth Ltd	220481	6742.86	0.57
<b>Cement &amp; Cement Products</b>			
JK Lakshmi Cement Ltd	2098727	19640.94	1.66
<b>Chemicals &amp; Petrochemicals</b>			
Deepak Nitrite Ltd*	1387967	32005.13	2.70
Chemplast Sanmar Ltd	2564678	12651.56	1.07
GHCL Ltd	1449472	8472.89	0.72
Vishnu Chemicals Ltd	1159420	3753.62	0.32
<b>Commercial Services &amp; Supplies</b>			
Quess Corp Ltd	2172601	10955.34	0.93
Teamlease Services Ltd	378887	10861.17	0.92
Nesco Ltd	1229164	10568.35	0.89
Firstsource Solutions Ltd	2000000	4092.00	0.35
Tracxn Technologies Ltd	2000000	2302.00	0.19
<b>Construction</b>			
Ahluwalia Contracts (India) Ltd	2289035	19676.54	1.66
Techno Electric & Engineering Co Ltd	1988022	16257.05	1.37
KNR Constructions Ltd	5297684	14653.39	1.24
Ion Exchange (India) Ltd	2404074	12265.59	1.04
NCC Ltd	2223567	4790.68	0.40
<b>Consumer Durables</b>			
Kalyan Jewellers India Ltd*	8763469	30689.67	2.59
Blue Star Ltd	1605632	18296.18	1.55
Crompton Greaves Consumer Electricals Ltd	4750000	14390.13	1.22
V.I.P Industries Ltd	1326602	7145.74	0.60
TTK Prestige Ltd	812579	6395.40	0.54
Symphony Ltd	292158	2748.33	0.23
Campus Activewear Ltd	518764	1430.75	0.12
<b>Electrical Equipment</b>			
Hitachi Energy India Ltd	90597	5372.27	0.45
<b>Entertainment</b>			
TV Today Network Ltd	2464730	6164.29	0.52
Music Broadcast Ltd \$\$	1892146	1839.17	0.16
<b>Finance</b>			
360 One Wam Ltd	2452684	15207.87	1.29
Cholamandalam Financial Holdings Ltd	952883	11241.64	0.95
Fusion Micro Finance Ltd	900000	5840.55	0.49
SBFC Finance Ltd	1758380	1581.66	0.13
<b>Financial Technology (Fintech)</b>			
PB Fintech Ltd	700000	7016.80	0.59
<b>Food Products</b>			
Mrs Bectors Food Specialities Ltd	992102	11799.57	1.00
<b>Gas</b>			
Gujarat State Petronet Ltd	3500000	12874.75	1.09

@ Reverse Repo : 6.09%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.27%

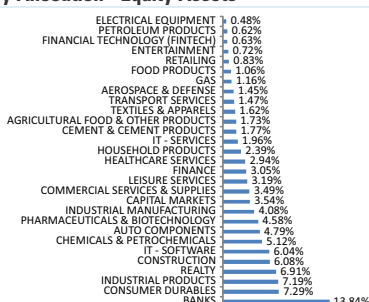
### SIP - If you had invested ₹ 10000 every month in FISCF (Regular Plan)

	Since Inception ^	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	1,570,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Jan-2024 (Rs)	7,391,946	3,580,199	2,012,480	1,362,116	593,796	159,206
Returns	21.62%	20.71%	24.53%	33.49%	35.33%	65.39%
Total value of B: Nifty Smallcap 250 TRI*	6,102,249	3,532,447	2,044,902	1,394,154	592,468	168,452
B:Nifty Smallcap 250 TRI Returns	19.06%	20.46%	24.98%	34.49%	35.16%	82.09%
Total value of AB: Nifty 50 TRI	4,268,737	2,594,875	1,496,824	947,504	459,545	138,468
AB: Nifty 50 TRI	14.24%	14.74%	16.20%	18.32%	16.50%	29.61%

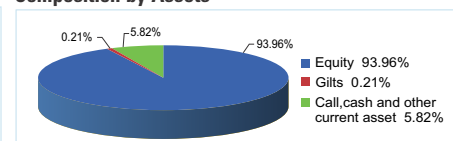
**Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.

^ The fund became open-ended in Jan 2011.  
# Index adjusted for the period January 13, 2006 to June 4, 2018 with the performance of Nifty Midcap 100  
Please refer page 47 to 51 for complete performance disclosure of the respective schemes.

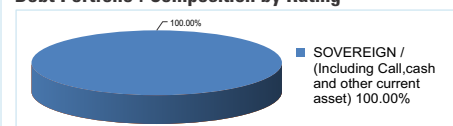
### Industry Allocation - Equity Assets



### Composition by Assets



### Debt Portfolio : Composition by Rating



Please refer to page no. 57-60 for Product Label & Benchmark Risk-o-meter.



We are now on WhatsApp.

For any service-related queries or to know more about our products, chat with us on 9063444255.



As on January 31, 2024

## TYPE OF SCHEME

An open ended equity scheme following Infrastructure theme

## SCHEME CATEGORY

Thematic - Infrastructure

## SCHEME CHARACTERISTICS

Min 80% Equity in Infrastructure theme

## INVESTMENT OBJECTIVE

The Scheme seeks to achieve capital appreciation through investments in companies engaged either directly or indirectly in infrastructure-related activities.

## DATE OF ALLOTMENT

September 4, 2009

## FUND MANAGER(S)

Ajay Argal & Kiran Sebastian  
Sandeep Manam (dedicated for making investments for Foreign Securities)

## BENCHMARK

S&P BSE India Infrastructure Index

## NAV AS OF JANUARY 31, 2024

Growth Plan	₹ 115.6951
IDCW Plan	₹ 39.5087
Direct - Growth Plan	₹ 131.0450
Direct - IDCW Plan	₹ 47.0362

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

## FUND SIZE (AUM)

Month End	₹ 2034.71 crores
Monthly Average	₹ 1950.61 crores

## TURNOVER

Portfolio Turnover 27.84%

## VOLATILITY MEASURES (3 YEARS)

Standard Deviation	4.67%
Beta	0.57
Sharpe Ratio*	1.88

\* Annualised. Risk-free rate assumed to be 6.70% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO <sup>#</sup>	: 2.10%
EXPENSE RATIO <sup>#</sup> (DIRECT)	: 1.10%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

## MINIMUM INVESTMENT/

## MULTIPLES FOR NEW INVESTORS

₹ 5000/1

## MINIMUM INVESTMENT FOR SIP

₹ 500/1

## ADDITIONAL INVESTMENT/

## MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

## LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

1% if redeemed/switched-out within one year of allotment.

Different plans have a different expense structure



FRANKLIN  
TEMPLETON

## PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Aerospace &amp; Defense</b>			
Bharat Electronics Ltd	1700000	3160.30	1.55
Hindustan Aeronautics Ltd	80000	2399.52	1.18
<b>Agricultural, Commercial &amp; Construction Vehicles</b>			
Ashok Leyland Ltd	1625000	2858.38	1.40
<b>Auto Components</b>			
NRB Bearings Ltd	350000	1204.53	0.59
<b>Automobiles</b>			
Maruti Suzuki India Ltd	25000	2546.73	1.25
<b>Banks</b>			
ICICI Bank Ltd*	800000	8225.20	4.04
Axis Bank Ltd	350000	3737.13	1.84
State Bank of India	500000	3202.50	1.57
<b>Capital Markets</b>			
Multi Commodity Exchange Of India Ltd	180000	6145.29	3.02
<b>Cement &amp; Cement Products</b>			
JK Lakshmi Cement Ltd	525000	4913.21	2.41
Dalmia Bharat Ltd	80000	1823.84	0.90
<b>Construction</b>			
Larsen & Toubro Ltd*	513211	17858.46	8.78
NCC Ltd	2500000	5386.25	2.65
Ion Exchange (India) Ltd	950000	4846.90	2.38
Techno Electric & Engineering Co Ltd	365000	2984.79	1.47
ITD Cementation India Ltd	275000	892.24	0.44
<b>Consumer Durables</b>			
Amber Enterprises India Ltd	83606	3709.64	1.82
Somany Ceramics Ltd	317957	2252.73	1.11
Crompton Greaves Consumer Electricals Ltd	725000	2196.39	1.08
<b>Ferrous Metals</b>			
Tata Steel Ltd	3500000	4758.25	2.34

@ Reverse Repo : 5.18%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.13%

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Finance</b>			
REC Ltd	650000	3243.83	1.59
<b>Industrial Manufacturing</b>			
Praj Industries Ltd	400000	1992.40	0.98
<b>Industrial Products</b>			
Kirloskar Oil Engines Ltd*	1119847	7960.99	3.91
KEI Industries Ltd*	229407	7325.19	3.60
Kirloskar Pneumatic Co Ltd	825000	5575.76	2.74
Cummins India Ltd	135000	3096.70	1.52
M M Forgings Ltd	148237	1363.34	0.67
<b>Oil</b>			
Oil & Natural Gas Corporation Ltd*	4800000	12108.00	5.95
<b>Petroleum Products</b>			
Reliance Industries Ltd*	293024	8360.71	4.11
<b>Power</b>			
NTPC Ltd*	4600000	14605.00	7.18
Power Grid Corporation of India Ltd*	4100000	10631.30	5.22
NHPC Ltd	5000000	4547.50	2.23
<b>Realty</b>			
Sobha Ltd*	490000	7093.98	3.49
<b>Telecom - Services</b>			
Bharti Airtel Ltd*	710000	8311.97	4.09
<b>Transport Services</b>			
Container Corporation Of India Ltd	550000	4881.25	2.40
Gateway Distriparks Ltd	3200000	3592.00	1.77
Interglobe Aviation Ltd	115000	3405.55	1.67
<b>Total Equity Holdings</b>		<b>193197.71</b>	<b>94.95</b>
<b>Total Holdings</b>		<b>193,197.71</b>	<b>94.95</b>
<b>Call, cash and other current asset</b>		<b>10,273.56</b>	<b>5.05</b>
<b>Total Asset</b>		<b>203,471.27</b>	<b>100.00</b>

\* Top 10 Holdings

## SIP - If you had invested ₹ 10000 every month in FBIF (Regular Plan)

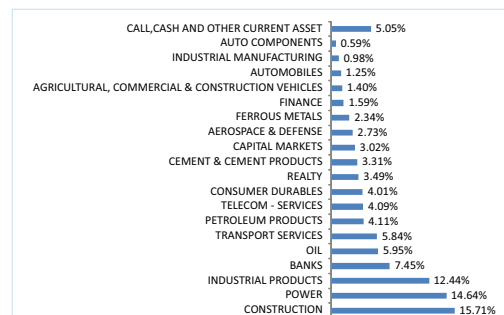
	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	1,730,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Jan-2024 (Rs)	8,910,511	3,731,655	2,077,018	1,366,035	623,515	168,016
Returns	20.52%	21.48%	25.43%	33.62%	39.10%	81.30%
Total value of B: S&P BSE India Infrastructure Index TRI <sup>#</sup>	7,634,555	4,023,783	2,443,777	1,672,379	746,223	203,147
B:S&P BSE India Infrastructure Index TRI Returns	18.68%	22.87%	30.04%	42.38%	53.54%	148.41%
Total value of AB: Nifty 50 TRI	5,048,003	2,594,875	1,496,824	947,504	459,545	138,468
AB: Nifty 50 TRI	13.71%	14.74%	16.20%	18.32%	16.50%	29.61%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.

# Index adjusted for the period September 4, 2009 to June 4, 2018 with the performance of Nifty 500

Please refer page 47 to 51 for complete performance disclosure of the respective schemes.

## Industry Allocation - Equity Assets



Please refer to page no. 57-60 for Product Label & Benchmark Risk-o-meter.



We are now on WhatsApp.

For any service-related queries or to know more about our products, chat with us on 9063444255.

# Franklin India Opportunities Fund

# FIOF

As on January 31, 2024

## TYPE OF SCHEME

An open ended equity scheme following special situations theme

## SCHEME CATEGORY

Thematic - Special Situations

## SCHEME CHARACTERISTICS

Min 80% Equity in Special Situations theme

## INVESTMENT OBJECTIVE

To generate capital appreciation by investing in opportunities presented by special situations such as corporate restructuring, Government policy and/or regulatory changes, companies going through temporary unique challenges and other similar instances.

## DATE OF ALLOTMENT

February 21, 2000

## FUND MANAGER(S)

Kiran Sebastian & R Janakiraman

Sandeep Manam  
(dedicated for making investments for Foreign Securities)

## BENCHMARK

Nifty 500

## NAV AS OF JANUARY 31, 2024

Growth Plan	₹ 193.1080
IDCW Plan	₹ 32.7671
Direct - Growth Plan	₹ 208.9976
Direct - IDCW Plan	₹ 36.2194

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

## FUND SIZE (AUM)

Month End	₹ 2492.03 crores
Monthly Average	₹ 2308.33 crores

## TURNOVER

Portfolio Turnover	40.07%
--------------------	--------

## VOLATILITY MEASURES (3 YEARS)

Standard Deviation	4.21%
Beta	0.89
Sharpe Ratio*	1.40

\* Annualised. Risk-free rate assumed to be 6.70% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO <sup>#</sup>	: 1.94%
EXPENSE RATIO <sup>#</sup> (DIRECT)	: 0.45%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond 1-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

## MINIMUM INVESTMENT FOR SIP

₹ 500/1

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

## LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

## PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Aerospace &amp; Defense</b>			
Bharat Electronics Ltd*	4297181	7988.46	3.21
Hindustan Aeronautics Ltd*	264328	7928.25	3.18
MTAR Technologies Ltd	93220	1958.13	0.79
<b>Agricultural, Commercial &amp; Construction Vehicles</b>			
Escorts Kubota Ltd	116408	3472.74	1.39
<b>Auto Components</b>			
Motherson Sumi Wiring India Ltd	5454080	3547.88	1.42
Bosch Ltd	10834	2553.37	1.02
<b>Automobiles</b>			
TVS Motor Co Ltd	289426	5792.43	2.32
Tata Motors Ltd	636603	5628.84	2.26
<b>Banks</b>			
ICICI Bank Ltd*	965650	9928.33	3.98
<b>Capital Markets</b>			
Multi Commodity Exchange Of India Ltd	205281	7008.40	2.81
<b>Commercial Services &amp; Supplies</b>			
Teamlease Services Ltd	155473	4456.79	1.79
<b>Construction</b>			
Larsen & Toubro Ltd	207132	7207.68	2.89
Techno Electric & Engineering Co Ltd	364498	2980.68	1.20
<b>Consumer Durables</b>			
Amber Enterprises India Ltd*	191762	8508.58	3.41
Crompton Greaves Consumer Electricals Ltd	2118667	6418.50	2.58
Voltas Ltd	329227	3597.63	1.44
Somyany Ceramics Ltd	206219	1461.06	0.59
<b>Electrical Equipment</b>			
Hitachi Energy India Ltd	34755	2060.92	0.83
<b>Ferrous Metals</b>			
Tata Steel Ltd	1607262	2185.07	0.88
<b>Fertilizers &amp; Agrochemicals</b>			
Chambal Fertilizers & Chemicals Ltd	1445148	5301.53	2.13
<b>Finance</b>			
SBI Cards and Payment Services Ltd	300000	2146.05	0.86
<b>Financial Technology (Fintech)</b>			
PB Fintech Ltd*	1231306	12342.61	4.95
<b>Healthcare Services</b>			
Aster DM Healthcare Ltd	1489839	6594.77	2.65
Metropolis Healthcare Ltd	269984	4407.22	1.77

@ Reverse Repo : 7.96%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.05%

## SIP - If you had invested ₹ 10000 every month in FIOF (Regular Plan)

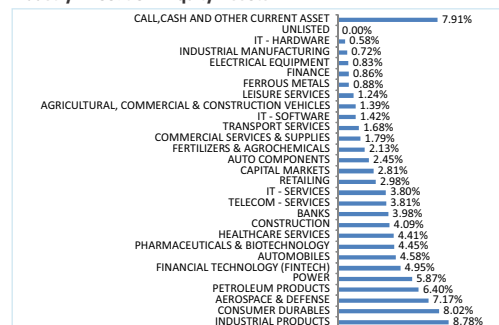
	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	2,870,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Jan-2024 (Rs)	31,119,118	7,342,521	3,255,727	1,894,069	1,238,716	579,983	165,553
Returns	16.79%	17.00%	18.96%	22.82%	29.46%	33.53%	76.81%
Total value of B: Nifty 500 TRI <sup>#</sup>	20,716,100	6,166,873	2,802,102	1,603,446	1,027,859	488,317	146,212
B:Nifty 500 TRI Returns	14.15%	15.00%	16.17%	18.14%	21.67%	20.82%	42.68%
Total value of AB: Nifty 50 TRI	23,095,846	5,566,772	2,594,875	1,496,824	947,504	459,545	138,468
AB: Nifty 50 TRI	14.86%	13.82%	14.74%	16.20%	18.32%	16.50%	29.61%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to [www.franklintempletonindia.com](http://www.franklintempletonindia.com) for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index.

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: ET Mindex PRI values from 21.02.2000 to 10.03.2004; S&P BSE 200 PRI values from 10.03.2004 to 01.08.2006; S&P BSE 200 TRI values from 01.08.2006 to 04.06.2018)

Please refer page 47 to 51 for complete performance disclosure of the respective schemes.

## Industry Allocation - Equity Assets



Please refer to page no. 57-60 for Product Label & Benchmark Risk-o-meter.



We are now on WhatsApp.

For any service-related queries or to know more about our products, chat with us on 9063444255.



As on January 31, 2024

## TYPE OF SCHEME

An open ended equity scheme following Technology theme

## SCHEME CATEGORY

Thematic - Technology

## SCHEME CHARACTERISTICS

Min 80% Equity in technology theme

## INVESTMENT OBJECTIVE

To provide long-term capital appreciation by predominantly investing in equity and equity related securities of technology and technology related companies.

## DATE OF ALLOTMENT

August 22, 1998

## FUND MANAGER(S)

Varun Sharma,  
R. Janakiraman (w.e.f December 1, 2023) &  
Sandeep Manam  
(dedicated for making investments for Foreign Securities)

## BENCHMARK

S&P BSE Teck

## NAV AS OF JANUARY 31, 2024

Growth Plan	₹ 443.0510
IDCW Plan	₹ 45.4144
Direct - Growth Plan	₹ 480.4770
Direct - IDCW Plan	₹ 50.0397

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

## FUNDSIZE(AUM)

MonthEnd	₹ 1280.35 crores
MonthlyAverage	₹ 1231.29 crores

## TURNOVER

Portfolio Turnover	45.56%
--------------------	--------

## VOLATILITY MEASURES (3 YEARS)

Standard Deviation	4.83%
Beta	0.79
Sharpe Ratio*	0.70

\* Annualised. Risk-free rate assumed to be 6.85% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO<sup>#</sup> : 2.13%

EXPENSE RATIO<sup>#</sup> (DIRECT) : 1.18%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

## MINIMUM INVESTMENT FOR SIP

₹ 500/1

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

## LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)  
1% if redeemed/switched-out within one year of allotment.

Different plans have a different expense structure

## PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Commercial Services &amp; Supplies</b>			
Teamlease Services Ltd*	163203	4678.38	3.65
Firstsource Solutions Ltd	995472	2036.74	1.59
Tracxn Technologies Ltd	570353	656.48	0.51
<b>Financial Technology (Fintech)</b>			
PB Fintech Ltd*	1228812	12317.61	9.62
One 97 Communications Ltd	263463	2005.48	1.57
<b>IT - Hardware</b>			
Netweb Technologies India Ltd	76812	1072.87	0.84
Apple INC (USA)	6859	1050.29	0.82
<b>IT - Services</b>			
Cognizant Technology Solutions Corp., A (USA)	57610	3689.37	2.88
Affle India Ltd	237722	2950.13	2.30
Tata Technologies Ltd	211675	2352.56	1.84
Freshworks Inc (USA)	94899	1749.45	1.37
eMudhra Ltd	87899	401.83	0.31
<b>IT - Software</b>			
Zensar Technologies Ltd*	963216	5531.27	4.32
HCL Technologies Ltd*	340735	5369.98	4.19
Birlasoft Ltd*	570942	4844.16	3.78
Mphasis Ltd*	174745	4540.75	3.55
Tata Consultancy Services Ltd*	108105	4125.23	3.22
Tech Mahindra Ltd	289195	3856.85	3.01
Infosys Ltd	229510	3811.93	2.98
Coforge Ltd	60561	3785.12	2.96
Rategain Travel Technologies Ltd	454370	3622.24	2.83
Intellect Design Arena Ltd	335826	3024.95	2.36
CE Info Systems Ltd	126186	2478.04	1.94
Tanla Platforms Ltd	197575	2035.42	1.59
Meta Platforms INC (USA)	4715	1527.53	1.19
Microsoft Corp (USA)	3698	1220.90	0.95
Alphabet Inc (USA)	9392	1092.66	0.85
Persistent Systems Ltd	12659	1057.43	0.83
Tencent Holdings Ltd (Hong Kong)	25217	724.67	0.57

@ Reverse Repo : 4.67%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable/ Other Payable) : -0.18%

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Zoom Video Communications Inc (USA)	7250	388.98	0.30
Xelpmoc Design and Tech Ltd	63629	79.31	0.06
<b>Retailing</b>			
Zomato Ltd*	8244316	11504.94	8.99
Indiamart InterMesh Ltd*	170415	4296.76	3.36
Info Edge (India) Ltd	45066	2267.56	1.77
FSN E-Commerce Ventures Ltd	1151319	1879.53	1.47
Amazon.com INC (USA)	14487	1867.06	1.46
Alibaba Group Holding Ltd (Hong Kong)	111883	826.38	0.65
<b>Telecom - Services</b>			
Bharti Airtel Ltd	223112	2611.97	2.04
<b>Total Equity Holdings</b>		<b>113332.79</b>	<b>88.52</b>
<b>Mutual Fund Units</b>			
Franklin Technology Fund, Class I (Acc)*	175810.124	8953.73	6.99
<b>Total Mutual Fund Units</b>		<b>8953.73</b>	<b>6.99</b>
<b>Total Holdings</b>		<b>122,286.52</b>	<b>95.51</b>
<b>Call,cash and other current asset</b>		<b>5,748.51</b>	<b>4.49</b>
<b>Total Asset</b>		<b>128,035.03</b>	<b>100.00</b>

\* Top 10 Holdings

## SIP - If you had invested ₹ 10000 every month in FITF (Regular Plan)

	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	3,060,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Jan-2024 (Rs)	39,494,619	8,254,656	3,388,221	1,922,795	1,125,206	509,260	158,427
Returns	16.71%	18.33%	19.69%	23.25%	25.43%	23.85%	64.00%
Total value of B: S&P BSE TECK TRI <sup>#</sup>	N.A	6,664,426	2,902,388	1,690,410	991,162	449,206	145,968
B:S&P BSE TECK TRI Returns	N.A	15.89%	16.82%	19.62%	20.17%	14.90%	42.27%
Total value of AB: Nifty 50 TRI	28,481,153	5,566,772	2,594,875	1,496,824	947,504	459,545	138,468
AB: Nifty 50 TRI	14.75%	13.82%	14.74%	16.20%	18.32%	16.50%	29.61%

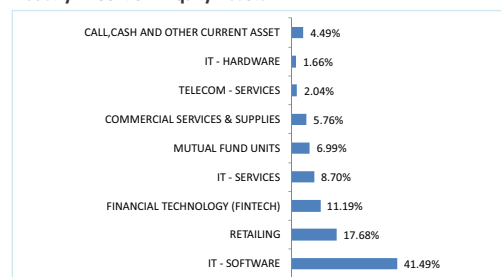
B: Index is adjusted for the period February 1, 1999 to May 26, 2017 with the performance of S&P BSE Information Technology

**Best performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to [www.franklintempletonindia.com](http://www.franklintempletonindia.com) for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index.

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: S&P BSE Information Technology PRI values from 01/02/1999 to 23/08/2004; S&P BSE Information Technology TRI values from 23/08/2004 to 29/05/2017 and S&P BSE TECK TRI values since 29/05/2017, AB: Nifty 50 PRI values from 22.08.1998 to 30.06.1999 to and TRI values since 30.06.1999)

Please refer page 47 to 51 for complete performance disclosure of the respective schemes.

## Industry Allocation - Equity Assets



Please refer to page no. 57-60 for Product Label & Benchmark Risk-o-meter.



We are now on WhatsApp.

For any service-related queries or to know more about our products, chat with us on 9063444255.

As on January 31, 2024

## TYPE OF SCHEME

An open ended fund of fund scheme investing in units of Franklin U. S. Opportunities Fund

## SCHEME CATEGORY

FOF - Overseas - U.S.

## SCHEME CHARACTERISTICS

Minimum 95% assets in the underlying funds

## INVESTMENT OBJECTIVE

The Fund seeks to provide capital appreciation by investing predominantly in units of Franklin U. S. Opportunities Fund, an overseas Franklin Templeton mutual fund, which primarily invests in securities in the United States of America.

## DATE OF ALLOTMENT

February 06, 2012

## FUND MANAGER(S) (FOR FRANKLIN INDIA FEEDER - FRANKLIN US OPPORTUNITIES FUND)

Sandeep Manam

## FUND MANAGER(S) (FOR FRANKLIN US OPPORTUNITIES FUND)

Grant Bowers  
Sara Araghi

## BENCHMARK

Russell 3000 Growth Index TRI

## NAV AS OF JANUARY 31, 2024

Growth Plan	₹ 58.4053
IDCW Plan	₹ 58.4053
Direct - Growth Plan	₹ 65.0965
Direct - IDCW Plan	₹ 65.0965

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

## FUND SIZE (AUM)

Month End	₹ 3327.11 crores
Monthly Average	₹ 3287.16 crores

## PLANS

Growth and Dividend (with payout and reinvestment option)

EXPENSE RATIO*	: 1.52%
EXPENSE RATIO* (DIRECT)	: 0.52%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond 130 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5,000/1

## MINIMUM INVESTMENT FOR SIP

₹ 500/1

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

## MINIMUM APPLICATION AMOUNT

₹ 5,000 and in multiples of Re.1 thereafter

## LOAD STRUCTURE

Entry Load Nil  
EXIT LOAD (for each purchase of Units)

1% if Units are redeemed/switched out within one year from the date of allotment  
(effective January 15, 2020)

Different plans have a different expense structure

\*Investors may note that they will be bearing the recurring expenses of this Scheme in addition to the expenses of the underlying Schemes in which this Scheme makes investment



## PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Mutual Fund Units</b>			
Franklin U.S. Opportunities Fund, Class I (Acc)	5044934	329782.76	99.12
<b>Total Mutual Fund Units</b>		<b>329782.76</b>	<b>99.12</b>
<b>Total Holdings</b>			
		<b>329,782.76</b>	<b>99.12</b>
<b>Call, cash and other current asset</b>		<b>2,928.10</b>	<b>0.88</b>
<b>Total Asset</b>		<b>332,710.85</b>	<b>100.00</b>

@ Reverse Repo : 1.12%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable/ Other Payable) : -0.24%



## SIP - If you had invested ₹ 10000 every month in FIF-FUSOF (Regular Plan)

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,440,000
Total value as on 31-Jan-2024 (Rs)	143,192	425,064	816,591	1,371,772	2,464,527	3,596,958
Returns	37.56%	11.08%	12.28%	13.76%	13.78%	14.34%
Total value of B: Russell 3000 Growth Index	141,915	461,430	961,328	1,690,782	3,297,673	5,064,986
B: Russell 3000 Growth Index Returns	35.40%	16.79%	18.91%	19.63%	19.19%	19.46%
Total value of AB: S&P 500 TRI	136,711	449,679	918,146	1,540,221	2,848,470	4,275,046
AB: S&P 500 TRI	26.71%	14.98%	17.03%	17.01%	16.48%	16.93%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index. Benchmark returns calculated based on Total Return Index Values  
Please refer page 47 to 51 for complete performance disclosure of the respective schemes.

## Franklin U.S. Opportunities Fund (data as on 31 December 2023)

(This is the Underlying Fund, not available for direct subscription in India)

### Top Ten Holdings (% of Total)

Issuer Name	Sector	% of Total	Market Capitalisation Breakdown in USD	% of Equity
AMAZON.COM INC	Information Technology	41.49 / 42.45	<5.0 Billion	1.00
MICROSOFT CORP	Consumer Discretionary	12.22 / 15.56	5-25 Billion	10.51
NVIDIA CORP	Communication Services	10.89 / 10.94	25.0-50.0 Billion	16.48
META PLATFORMS INC	Health Care	10.82 / 11.21	50.0-100.0 Billion	12.86
MASTERCARD INC	Industrials	7.82 / 6.59	100.0-150.0 Billion	7.50
APPLE INC	Financials	7.77 / 6.41	> 150.0 Billion	47.78
ALPHABET INC	Consumer Staples	4.41 / 4.15	N/A	3.87
SERVICENOW INC	Real Estate	2.03 / 0.98		
MONOLITHIC POWER SYSTEMS INC	Other	1.96 / 1.69		
ELI LILLY & CO 2.04	Cash & Cash Equivalents	0.59 / 0.00		

Franklin U.S. Opportunities Fund

Russell 3000® Growth Index

## Disclaimer :

Subscriptions to shares of the Luxembourg-domiciled SICAV Franklin Templeton Investment Funds ("the Fund") can only be made on the basis of the current prospectus, and, where available, the relevant Key Investor Information Document, accompanied by the latest available audited annual report and the latest semi-annual report if published thereafter. The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. Past performance is not an indicator or a guarantee of future performance. Currency fluctuations may affect the value of overseas investments. When investing in a fund denominated in a foreign currency, your performance may also be affected by currency fluctuations. An investment in the Fund entails risks which are described in the Fund's prospectus and in the relevant Key Investor Information Document. In emerging markets, the risks can be greater than in developed markets. Investments in derivative instruments entail specific risks more fully described in the Fund's prospectus or in the relevant Key Investor Information Document. No shares of the Fund may be directly or indirectly offered or sold to residents of the United States of America. Only Class A shares can be offered by way of a public offering in Belgium and potential investors must receive confirmation of their availability from their local Franklin Templeton Investments representative or a financial services representative in Belgium before planning any investments. Any research and analysis contained in this document has been procured by Franklin Templeton Investments for its own purposes and is provided to you only incidentally. Top Ten Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top holdings list.

The expenses of the Fund of Funds scheme will be over and above the expenses charged by the underlying scheme. Investments in overseas financial assets are subject to risks associated with currency movements, restrictions on repatriation, transaction procedures in overseas markets and country related risks.

**Investors cannot directly invest in the Underlying fund, as the Underlying fund is not available for distribution.**

Please refer to page no. 57-60 for Product Label & Benchmark Risk-o-meter.



We are now on WhatsApp.

For any service-related queries or to know more about our products, chat with us on 9063444255.

As on January 31, 2024

## TYPE OF SCHEME

An open ended fund of fund scheme investing in units of Templeton European Opportunities Fund

## SCHEME CATEGORY

FOF - Overseas - Europe

## SCHEME CHARACTERISTICS

Minimum 95% assets in the underlying funds

## INVESTMENT OBJECTIVE

The Fund seeks to provide capital appreciation by investing predominantly in units of Templeton European Opportunities Fund, an overseas equity fund which primarily invests in securities of issuers incorporated or having their principal business in European countries. However, there is no assurance or guarantee that the objective of the scheme will be achieved.

## DATE OF ALLOTMENT

May 16, 2014

## FUND MANAGER(S)

(FOR FRANKLIN INDIA FEEDER - TEMPLETON EUROPEAN OPPORTUNITIES FUND)

Sandeep Manam

## FUND MANAGER(S) (FOR TEMPLETON EUROPEAN OPPORTUNITIES FUND)

Tian Qiu (effective April 30, 2023)

John Reynolds

## BENCHMARK

MSCI Europe Index TRI

## NAV AS OF JANUARY 31, 2024

Growth Plan	₹ 9.6774
IDCW Plan	₹ 9.6774
Direct - Growth Plan	₹ 10.7705
Direct - IDCW Plan	₹ 10.7705

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

## FUND SIZE (AUM)

Month End	₹ 15.65 crores
Monthly Average	₹ 16.30 crores

## PLANS

Growth and Dividend (with Reinvestment & Payout Options)  
Direct - Growth and Dividend (with Reinvestment & Payout Options)

**EXPENSE RATIO\*** : 1.35%

**EXPENSE RATIO\* (DIRECT)** : 0.52%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

## MINIMUM INVESTMENT/

## MULTIPLES FOR NEW INVESTORS

₹ 5,000/1

## MINIMUM INVESTMENT FOR SIP

₹ 500/1

## ADDITIONAL INVESTMENT/

## MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

## MINIMUM APPLICATION AMOUNT

₹ 5,000 and in multiples of Re.1 thereafter

## LOAD STRUCTURE

Entry Load Nil

## EXIT LOAD (for each purchase of Units)

1% if the Units are redeemed/switched out within one year from the date of allotment (effective January 15, 2020)

Different plans have a different expense structure

\*Investors may note that they will be bearing the recurring expenses of this Scheme in addition to the expenses of the underlying Schemes in which this Scheme makes investment\*



**FRANKLIN  
TEMPLETON**

## PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Mutual Fund Units</b>			
Templeton European Opportunities Fund, Class I (Acc)	57719	1545.72	98.77
<b>Total Mutual Fund Units</b>		<b>1545.72</b>	<b>98.77</b>
<b>Total Holdings</b>			
		<b>1,545.72</b>	<b>98.77</b>
<b>Call, cash and other current asset</b>		<b>19.20</b>	<b>1.23</b>
<b>Total Asset</b>		<b>1,564.92</b>	<b>100.00</b>

@ Reverse Repo : 1.69%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.46%



## SIP - If you had invested ₹ 10000 every month in FIF-TEOF (Regular Plan)

	1 Year	3 Years	5 Years	7 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,170,000
Total value as on 31-Jan-2024 (Rs)	120,684	375,709	644,399	880,528	1,237,478
Returns	1.06%	2.79%	2.82%	1.33%	1.14%
Total value of B: MSCI Europe Index	130,436	431,910	820,590	1,253,609	1,964,929
B: MSCI Europe Index Returns	16.46%	12.18%	12.47%	11.24%	10.27%
Total value of AB: MSCI Europe Value NR	128,570	432,943	806,461	1,174,872	1,765,432
AB: MSCI Europe Value NR	13.46%	12.35%	11.77%	9.42%	8.19%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to [www.franklintempletonindia.com](http://www.franklintempletonindia.com) for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index. Benchmark returns calculated based on Total Return Index Values. Please refer page 47 to 51 for complete performance disclosure of the respective schemes.

## Templeton European Opportunities Fund (data as on 31 December 2023)

(This is the Underlying Fund, not available for direct subscription in India)

### Top Ten Holdings (% of Total)

Issuer Name	% of Total
COATS GROUP PLC	7.70
PAYPOINT PLC	5.44
UBISOFT ENTERTAINMENT SA	4.72
SFC ENERGY AG	4.67
COVESTRO AG	4.11
INFINEON TECHNOLOGIES AG	3.83
WH SMITH PLC	3.70
TELEPERFORMANCE SE	3.61
DASSAULT AVIATION SA	3.50
SSE PLC	3.49

### Market Capitalisation Breakdown in EUR

Market Capitalisation	% of Equity
<2.0 Billion	32.02
2.0-5.0 Billion	25.44
5.0-10.0 Billion	15.68
10.0-25.0 Billion	10.04
25.0-50.0 Billion	12.62
>50.0 Billion	4.20

### Composition of Fund

Geographic	% of Total	Sector	% of Total
Consumer Discretionary	21.50 / 10.61	United Kingdom	47.34 / 22.51
Industrials	19.77 / 15.97	Germany	23.16 / 13.11
Information Technology	10.23 / 7.29	France	18.28 / 18.40
Communication Services	8.23 / 3.09	Netherlands	4.18 / 7.08
Financials	7.51 / 17.98	Switzerland	0.00 / 15.25
Materials	6.39 / 7.24	Spain	0.00 / 4.07
Health Care	5.66 / 15.30	Sweden	0.00 / 4.90
Consumer Staples	2.86 / 11.55	Denmark	0.00 / 5.11
Other	13.09 / 10.95	Other	2.28 / 9.58
Cash & Cash Equivalents	4.76 / 0.00	Cash & Cash Equivalents	4.76 / 0.00

■ Templeton European Opportunities Fund  
■ MSCI Europe Index

## Disclaimer :

This document does not constitute legal or tax advice nor investment advice or an offer for shares of the Fund. Subscriptions to shares of the Fund can only be made on the basis of the current prospectus and where available, the relevant Key Investor Information Document, accompanied by the latest available audited annual report and semi-annual report accessible on our website at [www.franklintempleton.lu](http://www.franklintempleton.lu) or which can be obtained, free of charge, from Franklin Templeton International Services, S.à r.l. - Supervised by the Commission de Surveillance du Secteur Financier - 8A, rue Albert Borschette, L-1246 Luxembourg. The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. No shares of the Fund may be directly or indirectly offered or sold to residents of the United States of America. Shares of the Fund are not available for distribution in all jurisdictions and prospective investors should confirm availability with their local Franklin Templeton Investments representative before making any plans to invest. An investment in the Fund entails risks, which are described in the Fund's prospectus and where available, in the relevant Key Investor Information Document. Special risks may be associated with a Fund's investment in certain types of securities, asset classes, sectors, markets, currencies or countries and in the Fund's possible use of derivatives. These risks are more fully described in the Fund's prospectus and where available, in the relevant Key Investor Information Document and should be read closely before investing. Information is historical and may not reflect current or future portfolio characteristics. All portfolio holdings are subject to change. References to particular industries, sectors or companies are for general information and are not necessarily indicative of a fund's holding at any one time. All MSCI data is provided "as is." The Fund described herein is not sponsored or endorsed by MSCI. In no event shall MSCI, its affiliates or any MSCI data provider have any liability of any kind in connection with the MSCI data or the Fund described herein. Copying or redistributing the MSCI data is strictly prohibited. Top Ten Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top holdings list.

The expenses of the Fund of Funds scheme will be over and above the expenses charged by the underlying scheme. Investments in overseas financial assets are subject to risks associated with currency movements, restrictions on repatriation, transaction procedures in overseas markets and country related risks.

**Investors cannot directly invest in the Underlying fund, as the Underlying fund is not available for distribution.**

The name of the Scheme stands changed from Franklin India Feeder - Franklin European Growth Fund to Franklin India Feeder - Templeton European Opportunities Fund with effect from August 18, 2020. Please read the addendum for further details.

Please refer to page no. 57-60 for Product Label & Benchmark Risk-o-meter.



We are now on WhatsApp.

For any service-related queries or to know more about our products, chat with us on 9063444255.

# Franklin Asian Equity Fund

# FAEF

As on January 31, 2024

## PORTFOLIO

### TYPE OF SCHEME

An open ended equity scheme following Asian (excluding Japan) equity theme

### SCHEME CATEGORY

Thematic - Asian Equity

### SCHEME CHARACTERISTICS

Min 80% in Asian equity (ex-Japan) theme

### INVESTMENT OBJECTIVE

FAEF is an open-end diversified equity fund that seeks to provide medium to long term appreciation through investments primarily in Asian Companies / sectors (excluding Japan) with long term potential across market capitalisation.

### DATE OF ALLOTMENT

January 16, 2008

### FUND MANAGER(S)

Varun Sharma & Sandeep Manam  
(dedicated for making investments for Foreign Securities)

### BENCHMARK

MSCI Asia (ex-Japan) Standard Index

### NAV AS OF JANUARY 31, 2024

Growth Plan	₹ 23.5906
IDCW Plan	₹ 11.1352
Direct - Growth Plan	₹ 25.4764
Direct - IDCW Plan	₹ 11.6684

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

### FUND SIZE (AUM)

Month End	₹ 222.62 crores
Monthly Average	₹ 235.73 crores

### TURNOVER

Portfolio Turnover	75.10%
--------------------	--------

### VOLATILITY MEASURES (3 YEARS)

Standard Deviation	5.04%
Beta	0.97
Sharpe Ratio*	-0.95

\* Annualised. Risk-free rate assumed to be 6.85% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO <sup>#</sup>	: 2.55%
EXPENSE RATIO <sup>#</sup> (DIRECT)	: 1.78%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

### MINIMUM INVESTMENT FOR SIP

₹ 500/1

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

### LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

1% if the Units are redeemed/switched-out within one year from the date of allotment  
(effective January 15, 2020)

Different plans have a different expense structure

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Agricultural Food &amp; Other Products</b>			
Tata Consumer Products Ltd	35918	401.56	1.80
China Mengniu Dairy Co. Ltd (Hong Kong)	163000	298.43	1.34
<b>Auto Components</b>			
Tube Investments of India Ltd	4564	177.91	0.80
<b>Automobiles</b>			
Hyundai Motor Co (South Korea)*	5095	617.11	2.77
Tata Motors Ltd	30097	266.12	1.20
<b>Banks</b>			
Bank Central Asia Tbk Pt (Indonesia)*	1072900	539.19	2.42
ICICI Bank Ltd (ADR)	23300	472.10	2.12
HDFC Bank Ltd (ADR)	8700	400.89	1.80
DBS Group Holdings Ltd (Singapore)	17800	351.66	1.58
China Merchants Bank Co Ltd (Hong Kong)	108500	328.97	1.48
Bank Rakyat Indonesia Persero Tbk Pt (Indonesia)	764500	229.32	1.03
<b>Beverages</b>			
Budweiser Brewing Co. Apac Ltd (Hong Kong)	375500	489.69	2.20
United Spirits Ltd	33949	369.96	1.66
<b>Cement &amp; Cement Products</b>			
Semen Indonesia (Persero) Tbk PT (Indonesia)	925401	301.93	1.36
<b>Chemicals &amp; Petrochemicals</b>			
LG Chem Ltd (South Korea)	1239	335.07	1.51
<b>Consumer Durables</b>			
Midea Group Co Ltd (China)	53700	361.94	1.63
<b>Construction</b>			
Larsen & Toubro Ltd (GDR)	9089	316.24	1.42
<b>Electrical Equipment</b>			
Shenzhen Inovance Technology Co Ltd (China)	36300	235.04	1.06
<b>Finance</b>			
SM Investments Corp (Philippines)	35785	474.95	2.13
Hong Kong Exchanges And Clearing Ltd (Hong Kong)	11600	291.47	1.31
<b>Food Products</b>			
Yum China Holdings INC (USA)	10227	293.76	1.32
<b>Healthcare Services</b>			
Bangkok Dusit Medical Services PCL (Thailand)	364000	234.28	1.05
Apollo Hospitals Enterprise Ltd	1735	110.22	0.50
<b>Insurance</b>			
AIA Group Ltd (Hong Kong)*	172400	1115.91	5.01
HDFC Life Insurance Co Ltd	57311	330.46	1.48
Ping An Insurance (Group) Co. Of China Ltd, H (Hong Kong)	77310	268.47	1.21
<b>IT - Hardware</b>			
Taiwan Semiconductor Manufacturing Co. Ltd (Taiwan)*	166000	2767.42	12.43

@ Reverse Repo : 2.21%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.16%

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Samsung Electronics Co. Ltd (South Korea)*</b>			
	45179	2044.30	9.18
<b>SK Hynix INC (South Korea)*</b>			
	5933	497.41	2.23
<b>Mediatek INC (Taiwan)</b>			
	16000	410.30	1.84
<b>Samsung SDI Co Ltd (South Korea)</b>			
	1402	325.05	1.46
<b>IT - Software</b>			
<b>Tencent Holdings Ltd (Hong Kong)*</b>			
	45900	1319.04	5.93
<b>Infosys Technologies Ltd (ADR)</b>			
	11500	189.66	0.85
<b>Leisure Services</b>			
<b>Minor International Pcl, Fgn. (Thailand)</b>			
	544387	388.61	1.75
<b>Indian Hotels Co Ltd</b>			
	72489	357.12	1.60
<b>Makemytrip Ltd (USA)</b>			
	3034	139.55	0.63
<b>Non - Ferrous Metals</b>			
<b>Hindalco Industries Ltd</b>			
	18361	106.37	0.48
<b>Petroleum Products</b>			
<b>Reliance Industries Ltd (GDR)</b>			
	6499	374.54	1.68
<b>Pharmaceuticals &amp; Biotechnology</b>			
<b>Wuxi Biologics Cayman Inc (Hong Kong)</b>			
	74000	161.10	0.72
<b>Realty</b>			
<b>Oberooi Realty Ltd</b>			
	26159	346.27	1.56
<b>Retailing</b>			
<b>Alibaba Group Holding Ltd (Hong Kong)*</b>			
	97504	720.17	3.24
<b>Techrnic Industries Co. Ltd (Hong Kong)*</b>			
	55500	490.38	2.20
<b>Zomato Ltd*</b>			
	351259	490.18	2.20
<b>Sumber Alfaria Trijaya TBK PT (INDONESIA)</b>			
	3363900	469.10	2.11
<b>JD.Com Inc (Hong Kong)</b>			
	23212	213.97	0.96
<b>Meituan Dianping (Hongkong)</b>			
	29490	195.89	0.88
<b>Transport Services</b>			
<b>SF Holding Co Ltd (China)</b>			
	45500	185.42	0.83
<b>Unlisted</b>			
<b>Wuxi Xdc Cayman Inc</b>			
	167	0.35	0.00
<b>Total Equity Holdings</b>			
		21804.83	97.95
<b>Total Holdings</b>			
		21,804.83	97.95
<b>Call, cash and other current asset</b>			
		456.86	2.05
<b>Total Asset</b>			
		22,261.69	100.00

\* Top 10 holdings

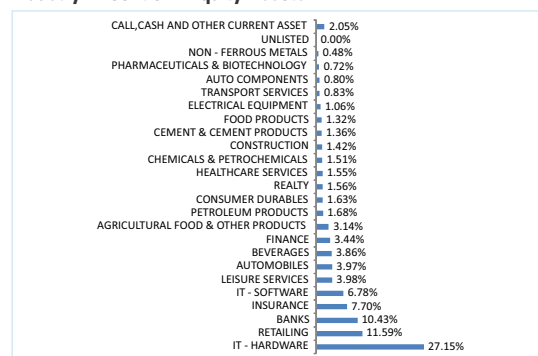
### SIP - If you had invested ₹ 10000 every month in FAEF (Regular Plan)

	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	1,930,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Jan-2024 (Rs)	3,040,766	2,674,344	1,368,430	829,675	556,580	316,013	112,689
Returns	5.40%	5.07%	2.58%	-0.35%	-2.95%	-8.27%	-11.06%
Total value of B: MSCI Asia (ex-Japan) TRI	3,864,775	3,343,894	1,594,953	946,376	622,896	343,021	117,594
B: MSCI Asia (ex-Japan) TRI Returns	8.10%	7.80%	5.55%	3.36%	1.48%	-3.11%	-3.68%
Total value of AB: Nifty 50 TRI	6,394,832	5,566,772	2,594,875	1,496,824	947,504	459,545	138,468
AB: Nifty 50 TRI	13.57%	13.82%	14.74%	16.20%	18.32%	16.50%	29.61%

† Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to [www.franklintempletonindia.com](http://www.franklintempletonindia.com) for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index.

Please refer page 47 to 51 for complete performance disclosure of the respective schemes.

### Industry Allocation - Equity Assets



Please refer to page no. 57-60 for Product Label & Benchmark Risk-o-meter.



We are now on WhatsApp.

For any service-related queries or to know more about our products, chat with us on 9063444255.



# Franklin India NSE Nifty 50 Index Fund

(Erstwhile Franklin India Index Fund - NSE NIFTY Plan)

# FIIF

As on January 31, 2024

## PORTFOLIO

### TYPE OF SCHEME

An open ended scheme replicating/tracking Nifty 50 Index

### SCHEME CATEGORY

Index - Nifty

### SCHEME CHARACTERISTICS

Minimum 95% of assets to replicate / track Nifty 50 index

### INVESTMENT OBJECTIVE

The Investment Objective of the Scheme is to invest in companies whose securities are included in the Nifty and subject to tracking errors, endeavouring to attain results commensurate with the Nifty 50 under NSE Nifty Plan.

### DATE OF ALLOTMENT

August 4, 2000

### FUND MANAGER(S)

Varun Sharma

Sandeep Manam

(dedicated for making investments for Foreign Securities)

### BENCHMARK

Nifty 50

### NAV AS OF JANUARY 31, 2024

Growth Plan	₹ 173.1718
IDCW Plan	₹ 173.1718
Direct - Growth Plan	₹ 180.9244
Direct - IDCW Plan	₹ 180.9244

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

### FUND SIZE (AUM)

Month End	₹ 623.90 crores
Monthly Average	₹ 620.19 crores

EXPENSE RATIO*	: 0.63%
EXPENSE RATIO* (DIRECT)	: 0.27%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

TRACKING ERROR (for 3 year period) : 0.22%

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

### MINIMUM INVESTMENT FOR SIP

₹ 500/1

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

### LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units) Nil (Effective April 21, 2023)

Different plans have a different expense structure

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
HDFC Bank Ltd*	490094	7167.87	11.49
Reliance Industries Ltd*	220196	6282.74	10.07
ICICI Bank Ltd*	457350	4702.24	7.54
Infosys Ltd*	230417	3827.00	6.13
Larsen & Toubro Ltd*	78948	2747.19	4.40
ITC Ltd*	578260	2553.31	4.09
Tata Consultancy Services Ltd*	66277	2529.10	4.05
Bharti Airtel Ltd*	164733	1928.53	3.09
Axis Bank Ltd*	180540	1927.72	3.09
Kotak Mahindra Bank Ltd*	96049	1753.13	2.81
State Bank of India	250625	1605.25	2.57
Hindustan Unilever Ltd	57920	1437.31	2.30
Bajaj Finance Ltd	17411	1194.90	1.92
HCL Technologies Ltd	69117	1089.28	1.75
Tata Motors Ltd	114996	1016.79	1.63
Titan Co Ltd	27250	1007.58	1.61
Sun Pharmaceutical Industries Ltd	70513	1000.19	1.60
NTPC Ltd	310302	985.21	1.58
Mahindra & Mahindra Ltd	58473	965.71	1.55
Maruti Suzuki India Ltd	8680	884.22	1.42
Asian Paints Ltd	29442	870.85	1.40
Power Grid Corporation of India Ltd	297628	771.75	1.24
Ultratech Cement Ltd	7541	766.72	1.23
Tata Steel Ltd	530056	720.61	1.16
Adani Enterprises Ltd	21590	678.36	1.09
IndusInd Bank Ltd	42622	653.84	1.05
Oil & Natural Gas Corporation Ltd	254694	642.47	1.03
Adani Ports and Special Economic Zone Ltd	52197	630.36	1.01
Coal India Ltd	148916	604.82	0.97
Nestle India Ltd	23290	583.65	0.94
Bajaj Finserv Ltd	35427	576.50	0.92
Bajaj Auto Ltd	7391	566.71	0.91

@ Reverse Repo : 0.00%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.43%

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Hindalco Industries Ltd	95394	552.67	0.89
Tech Mahindra Ltd	40773	543.77	0.87
Grasim Industries Ltd	24081	523.76	0.84
JSW Steel Ltd	60689	496.83	0.80
Dr. Reddy's Laboratories Ltd	7951	486.69	0.78
Cipla Ltd	34270	462.99	0.74
Tata Consumer Products Ltd	39436	440.89	0.71
Wipro Ltd	92076	440.26	0.71
Apollo Hospitals Enterprise Ltd	6573	417.58	0.67
SBI Life Insurance Co Ltd	29419	412.20	0.66
HDFC Life Insurance Co Ltd	70205	404.80	0.65
Britannia Industries Ltd	7708	400.69	0.64
Hero MotoCorp Ltd	8484	392.09	0.63
Eicher Motors Ltd	8939	343.22	0.55
Ltimindtree Ltd	5990	326.37	0.52
Bharat Petroleum Corporation Ltd	62334	313.13	0.50
Divi's Laboratories Ltd	8321	305.43	0.49
UPL Ltd	32843	176.60	0.28
Grasim Industries Ltd**	807	6.59	0.01
<b>Total Equity Holdings</b>		<b>62118.50</b>	<b>99.57</b>

<b>Total Holdings</b>	<b>62,118.50</b>	<b>99.57</b>
<b>Call, cash and other current asset</b>	<b>271.01</b>	<b>0.43</b>
<b>Total Asset</b>	<b>62,389.51</b>	<b>100.00</b>

## Rights Issue

\* Top 10 holdings

### SIP - If you had invested ₹ 10000 every month in FIIF-NSE (Regular Plan)

	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	2,820,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Jan-2024 (Rs)	18,115,048	5,017,522	2,435,866	1,437,560	923,061	453,684	137,814
Returns	13.64%	12.61%	13.56%	15.07%	17.25%	15.60%	28.53%
Total value of B: Nifty 50 TRI	22,085,478	5,566,772	2,594,875	1,496,824	947,504	459,545	138,468
B:Nifty 50 TRI Returns	14.96%	13.82%	14.74%	16.20%	18.32%	16.50%	29.61%

**Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to [www.franklintempletonindia.com](http://www.franklintempletonindia.com) for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index. Benchmark returns calculated based on Total Return Index Values. Please refer page 47 to 51 for complete performance disclosure of the respective schemes.

Please refer to page no. 57-60 for Product Label & Benchmark Risk-o-meter.



We are now on WhatsApp.

For any service-related queries or to know more about our products, chat with us on 9063444255.

# Franklin India Overnight Fund

# FIONF

As on January 31, 2024

## TYPE OF SCHEME

An open ended debt scheme investing in overnight securities

## SCHEME CATEGORY

Overnight Fund

## SCHEME CHARACTERISTICS

Regular income over short term with high level of safety and liquidity

## INVESTMENT OBJECTIVE

The Scheme intends to provide reasonable income along with high liquidity by investing in overnight securities having maturity of 1 business day

## DATE OF ALLOTMENT

May 08, 2019

## FUND MANAGER(S)

Pallab Roy & Umesh Sharma

## BENCHMARK

Tier-1 : CRISIL Liquid Overnight Index  
(The Benchmark name is renamed from CRISIL Overnight Fund AI Index to CRISIL Liquid Overnight Index w.e.f 03rd April, 2023.)

## NAV AS OF JANUARY 31, 2024

Growth Plan	₹ 1232.7010
Daily IDCW	₹ 1000.0000
Weekly IDCW	₹ 1000.5505
Direct - Growth Plan	₹ 1235.8009
Direct - Daily IDCW	₹ 1000.0008
Direct - Weekly IDCW	₹ 1000.5466

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

## FUND SIZE (AUM)

Month End	₹ 337.82 crores
Monthly Average	₹ 336.46 crores

## MATURITY & YIELD

RESIDUAL MATURITY /	0.00 Years
AVERAGE MATURITY	0.63 Days
ANNUALISED PORTFOLIO YTM*	6.71%
MODIFIED DURATION	0.00 Years
	0.59 Days
MACAULAY DURATION	0.00 Years
	1.59 Days

\*Yields of all securities are in annualised terms

Please note that from this month onwards, we will be giving average maturity, modified duration and macaulay duration in years as well as in days.

EXPENSE RATIO*	: 0.14%
EXPENSE RATIO*(DIRECT)	: 0.11%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

## MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹5000/1

## MINIMUM INVESTMENT FOR SIP

₹ 500/1

## ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹1000/1

## LOAD STRUCTURE

Entry Load : Nil  
Exit Load (for each purchase of Units) : Nil

Different plans have a different expense structure



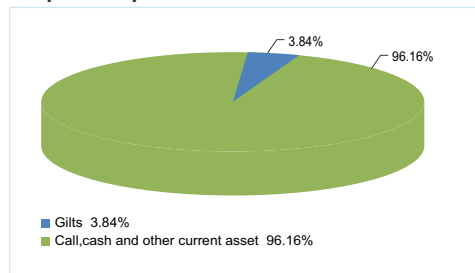
FRANKLIN  
TEMPLETON

## PORTFOLIO

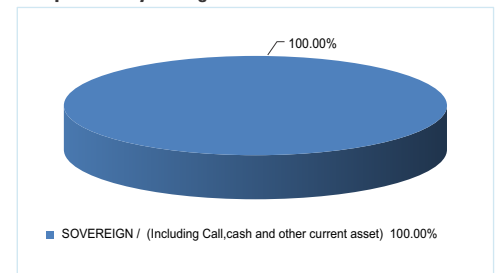
Company Name	Company Ratings	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
182 DTB (16-FEB-2024)	SOVEREIGN	498.61	1.48
182 DTB (22-FEB-2024)	SOVEREIGN	498.05	1.47
182 DTB (08-FEB-2024)	SOVEREIGN	299.61	0.89
<b>Total Gilts</b>		<b>1296.26</b>	<b>3.84</b>
<b>Total Debt Holdings</b>		<b>1296.26</b>	<b>3.84</b>
<b>Total Holdings</b>		<b>1,296.26</b>	<b>3.84</b>
<b>Call,cash and other current asset</b>		<b>32,486.01</b>	<b>96.16</b>
<b>Total Asset</b>		<b>33,782.28</b>	<b>100.00</b>

@ TREPs / Reverse Repo : 96.18%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.02%

## Composition by Assets



## Composition by Rating



Please refer to page no. 57-60 for Product Label & Benchmark Risk-o-meter.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.

\*ICRA has assigned a credit rating of (ICRA)A1+mfs to Franklin India Overnight Fund (FIONF). The ratings assigned are basis the portfolio of the scheme with the credit score of the portfolio being comfortable at the assigned rating level.

The rating indicates ICRA's opinion on the credit quality of the portfolios held by the funds. The rating does not indicate the asset management company's (AMC) willingness or ability to make timely payments to the fund's investors. The rating should not be construed as an indication of expected returns, prospective performance of the mutual fund scheme, NAV or of volatility in its returns. ICRA's mutual fund rating methodology is based on evaluating the inherent credit quality of the fund's portfolio. As a measure of the credit quality of a debt fund's assets, ICRA uses the concept of 'credit scores'. These scores are based on ICRA's estimates of the credit risk associated with each exposure of the portfolio taking into account its maturity. To quantify the credit risk scores, ICRA uses its database of historical default rates for various rating categories and maturity buckets. The credit risk ratings incorporate ICRA's assessment of a debt fund's published investment objectives and policies, its management characteristics, and the creditworthiness of its investment portfolio. ICRA reviews relevant fund information on an ongoing basis to support its published rating opinions. If the portfolio credit score meets the benchmark of the assigned rating during the review, the rating is retained. If the benchmark credit score is breached, ICRA gives a month's time to the debt fund manager to bring the portfolio credit score within the benchmark credit score. If the debt fund manager is able to reduce the portfolio credit score within the benchmark credit score, the rating is retained. If the portfolio continues to breach the benchmark credit score, the rating is revised to reflect the change in the credit quality.



We are now on WhatsApp.

For any service-related queries or to know more about our products, chat with us on 9063444255.



# Franklin India Liquid Fund

# FILF

As on January 31, 2024

## TYPE OF SCHEME

An Open-end Liquid scheme

## SCHEME CATEGORY

Liquid Fund

## SCHEME CHARACTERISTICS

Max Security Level Maturity of 91 days

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide current income along with high liquidity.

## DATE OF ALLOTMENT

FILF - R Plan	April 29, 1998
FILF - I Plan	June 22, 2004
FILF - SI Plan	September 2, 2005

## FUND MANAGER(S)

Pallab Roy &amp; Umesh Sharma

## BENCHMARK

Tier-1 : CRISIL Liquid Debt B-I Index  
(The Benchmark name is renamed from CRISIL Liquid Fund B-I Index to CRISIL Liquid Debt B-I Index w.e.f 03rd April, 2023.)

Tier-2 : CRISIL Liquid Debt A-I Index  
(The Benchmark name is renamed from CRISIL Liquid Fund A-I Index to CRISIL Liquid Debt A-I Index w.e.f 03rd April, 2023.)

## FUND SIZE (AUM)

Month End	₹ 1942.79 crores
Monthly Average	₹ 1920.79 crores

## MATURITY & YIELD

RESIDUAL MATURITY /	0.12 Years
AVERAGE MATURITY	44.43 Days
ANNUALISED PORTFOLIO YTM*	7.44%
MODIFIED DURATION	0.11 Years
	41.24 Days
	0.12 Years
	44.39 Days

## MACAULAY DURATION

\*Yields of all securities are in annualised terms  
Please note that from this month onwards, we will be giving average maturity, modified duration and macaulay duration in years as well as in days.

## EXPENSE RATIO\* EXPENSE RATIO\* (DIRECT)

FILF-R Plan*	0.86%	FILF SI Plan	0.13%
FILF-I Plan*	0.59%		
FILF SI Plan	0.19%		

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate change in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

## MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

FILF - SI Plan - WDP	₹ 25 lakh/1
FILF - SI Plan - other options	₹10,000/1

## MINIMUM INVESTMENT FOR SIP

₹ 500/1

## ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

FILF - SI Plan - WDP	₹ 1 lakh/1
FILF - SI Plan - other options	₹ 1000/1

R Plan: Regular Plan; I Plan: Institutional Plan; SI Plan - Super Institutional Plan  
WDP : Weekly Dividend Payout

## LOAD STRUCTURE

### FILF - SI Plan

Entry Load Nil

### EXIT LOAD (for each purchase of Units)

Investor exit upon subscription	Exit load as a % of redemption proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	Nil

Different plans have a different expense structure

\*Sales suspended in Regular Plan &amp; Institutional Plan



## FRANKLIN TEMPLETON

## PORTFOLIO

Company Name	Company Ratings	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
LIC Housing Finance Ltd*	CRISIL AAA	10806.76	5.56
<b>Total Corporate Debt</b>		<b>10806.76</b>	<b>5.56</b>
National Bank For Agriculture & Rural Development	IND AAA	2633.87	1.36
<b>Total PSU/PFI Bonds</b>		<b>2633.87</b>	<b>1.36</b>
Small Industries Development Bank of India*	CARE A1 +	17369.97	8.94
National Bank For Agriculture & Rural Development*	ICRA A1 +	14848.37	7.64
HDFC Bank Ltd*	CARE A1 +	12428.67	6.40
Punjab National Bank*	CARE A1 +	9962.19	5.13
Export-Import Bank Of India*	CRISIL A1 +	9916.18	5.10
Reliance Retail Ventures Ltd*	CARE A1 +	9899.65	5.10
Cholamandalam Investment and Finance Co Ltd*	CRISIL A1 +	9888.92	5.09
Union Bank of India	ICRA A1 +	7435.45	3.83
Aditya Birla Finance Ltd	IND A1 +	6470.65	3.33
Canara Bank	CRISIL A1 +	4966.88	2.56
ICICI Securities Ltd	CRISIL A1 +	4946.14	2.55
Julius Baer Capital (India) Pvt Ltd	ICRA A1 +	4912.29	2.53
Axis Securities Ltd	CRISIL A1 +	4908.43	2.53
Aditya Birla Finance Ltd	ICRA A1 +	4903.74	2.52
Indian Bank	CRISIL A1 +	2483.56	1.28
Union Bank of India	IND A1 +	2483.45	1.28
Axis Securities Ltd	ICRA A1 +	2481.15	1.28

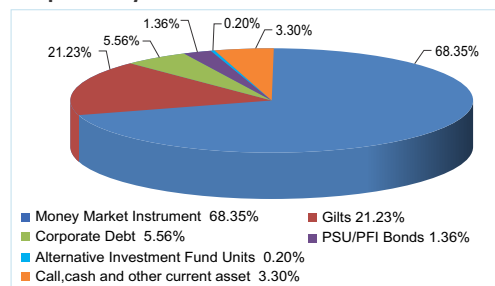
@ TREPs / Reverse Repo : 3.21%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.09%

## NAV AS OF JANUARY 31, 2024

FILF - R Plan	FILF - I Plan	FILF Super Institutional Plan	FILF - Super Institutional Plan (Direct)
Growth Option	Weekly IDCW Option	Growth Option	Growth Option
₹ 5399.7863	₹ 1055.3067	₹ 3556.3960	₹ 3582.3321
Weekly IDCW Option	Daily IDCW Option	Weekly IDCW Option	Weekly IDCW Option
₹ 1244.9602	₹ 1000.0000	₹ 1023.8800	₹ 1021.9943
Daily IDCW Option		Daily IDCW Option	Daily IDCW Option
₹ 1509.3204		₹ 1000.0000	₹ 1001.6033

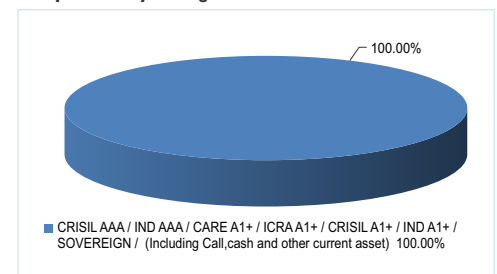
As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

## Composition by Assets



Please refer to page no. 57-60 for Product Label &amp; Benchmark Risk-o-meter.

## Composition by Rating



\*ICRA has assigned a credit rating of (ICRA)A1+mfs to Franklin India Liquid Fund (FILF). ICRA's mutual fund rating methodology is based on evaluating the inherent credit quality of the funds portfolio. As a measure of the credit quality of a debt fund's assets, ICRA uses the concept of 'credit scores'. These scores are based on ICRA's estimates of credit risk associated with each exposure of the portfolio taking into account its maturity. To quantify the credit risk scores, ICRA uses its database of historical default rates for various rating categories for various maturity buckets. The credit risk Rating incorporate ICRA's assessment of a debt fund's published investment objectives and policies, its management characteristics, and the creditworthiness of its investment portfolio. ICRA reviews relevant fund information on an ongoing basis to support its published rating opinions. If the portfolio credit score meets the benchmark of the assigned rating during the review, the rating is retained. In an event that the benchmark credit score is breached, ICRA gives a month's time to the debt fund manager to bring the portfolio credit score within the benchmark credit score. If the debt fund manager is able to reduce the portfolio credit score within the benchmark credit score, the rating is retained. If the portfolio still continues to breach the benchmark credit score, the rating is revised to reflect the change in credit quality.

CRISIL Ratings' assessment of a rated fund's credit quality is based on the creditworthiness of the fund's portfolio. CRISIL Ratings has developed a credit quality matrix to assess the aggregate credit quality of a fund's underlying portfolio. The matrix is a set of credit factors and credit scores derived scientifically from the default and transition rates of CRISIL Ratings' long-term ratings. The credit factors reflect the expected default behaviour of the respective securities in the portfolio, and the expected deterioration in their credit quality. The lower the credit factor for each security, the higher would be its inherent credit quality. The credit factors are applied to the proportion of securities held in each rating category to arrive at the credit score for the portfolio. The rating on the fund is assigned on the basis of the fund's total credit score. A rated fund needs to maintain, at all times, a credit score consistent with its assigned rating. An evaluation of the portfolio investments done for the last six months indicates that Franklin India Liquid Fund has maintained its credit score consistently. The assigned rating is valid only for 'Franklin India Liquid Fund'. The rating of CRISIL Ratings is not an opinion of the AMC's willingness or ability to make timely payments to the investor. The rating is also not an opinion on the stability of the NAV of the Fund, which could vary with market developments.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.



We are now on WhatsApp.

For any service-related queries or to know more about our products, chat with us on 9063444255.

# Franklin India Money Market Fund

(Erstwhile Franklin India Savings Fund)<sup>53</sup>

**FIMMF**

As on January 31, 2024

**TYPE OF SCHEME**

An open ended debt scheme investing in money market instruments

**SCHEME CATEGORY**

Money Market Fund

**SCHEME CHARACTERISTICS**

Money Market Instruments with Maturity upto 1 year

**INVESTMENT OBJECTIVE**

To provide income and liquidity consistent with the prudent risk from a portfolio comprising of money market instruments.

**DATE OF ALLOTMENT (MAIN PORTFOLIO)**
Retail Option Feb 11, 2002  
Institutional Option Sep 6, 2005
**FUND MANAGER(S)**
Umesh Sharma  
Rahul Goswami (w.e.f. October 6, 2023) &  
Pallab Roy
**BENCHMARK**
Tier-1 : NIFTY Money Market Index B-I  
Tier-2 : NIFTY Money Market Index A-I  
(effective April 1, 2022)
**NAV AS OF JANUARY 31, 2024**

Retail Plan	
Growth Plan	₹ 45.0706
Quarterly IDCW	₹ 10.7346
Monthly IDCW	₹ 10.3415
Daily IDCW	₹ 10.0455
Weekly IDCW	₹ 10.0062
Retail Plan (Direct)	
Growth Plan	₹ 46.4699
Quarterly IDCW	₹ 11.2451
Monthly IDCW	₹ 10.7722
Daily IDCW	₹ 10.0569
Weekly IDCW	₹ 10.0072

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

**FUND SIZE (AUM)**
Month End ₹ 1712.57 crores  
Monthly Average ₹ 1683.97 crores
**MATURITY & YIELD**

<b>RESIDUAL MATURITY / AVERAGE MATURITY</b>	0.35 Years 126.69 Days
<b>ANNUALISED PORTFOLIO YTM*</b>	7.51%
<b>MODIFIED DURATION</b>	0.32 Years 117.62 Days
<b>MACAULAY DURATION</b>	0.35 Years 126.77 Days

\*Yields of all securities are in annualised terms

Please note that from this month onwards, we will be giving average maturity, modified duration and macaulay duration in years as well as in days.

**EXPENSE RATIO<sup>#</sup>** : 0.29% (Retail)

**EXPENSE RATIO<sup>#</sup> (Direct)** : 0.14% (Retail)

All investors have redeemed from the Institutional Plan in FIMMF effective June 19, 2020 and this Plan has been closed for subscription / redemption

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

**MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS**

Retail Plan: ₹10,000/1

**MINIMUM INVESTMENT FOR SIP**

₹ 500/1

**ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS**

Retail Plan: ₹1000/1

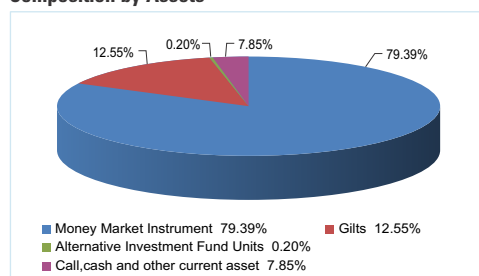
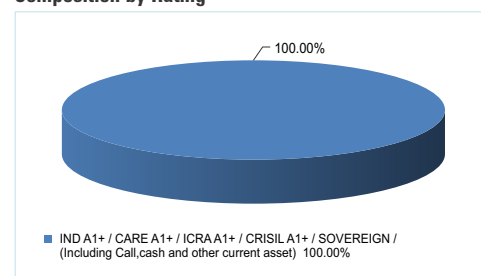
**LOAD STRUCTURE**
Entry Load Nil  
Exit Load (for each purchase of Units) Nil

Different plans have a different expense structure


**FRANKLIN  
TEMPLETON**
**PORTFOLIO**

Company Name	Company Ratings	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
National Bank For Agriculture & Rural Development*	IND A1 +	11929.12	6.97
State Bank Of India*	IND A1 +	9914.74	5.79
Reliance Retail Ventures Ltd*	CARE A1 +	9899.65	5.78
ICICI Bank Ltd*	ICRA A1 +	9671.88	5.65
Kotak Mahindra Bank Ltd*	CRISIL A1 +	7466.22	4.36
Indian Bank*	CRISIL A1 +	7460.60	4.36
Union Bank of India*	ICRA A1 +	7435.45	4.34
HDFC Bank Ltd*	CARE A1 +	7295.16	4.26
Axis Bank Ltd	CRISIL A1 +	7137.73	4.17
Axis Finance Ltd	IND A1 +	4971.96	2.90
Mahindra & Mahindra Financial Services Ltd	CRISIL A1 +	4963.46	2.90
Toyota Financial Services India Ltd	ICRA A1 +	4962.46	2.90
Kotak Mahindra Investments Ltd	ICRA A1 +	4954.07	2.89
ICICI Securities Ltd	CRISIL A1 +	4950.40	2.89
Small Industries Development Bank of India	CARE A1 +	4674.80	2.73
LIC Housing Finance Ltd	CRISIL A1 +	4673.07	2.73
Canara Bank	CRISIL A1 +	4644.20	2.71
ICICI Securities Ltd	ICRA A1 +	4609.98	2.69
Reliance Industries Ltd	CARE A1 +	3979.11	2.32
Kotak Mahindra Prime Ltd	CRISIL A1 +	2925.46	1.71
Union Bank of India	IND A1 +	2483.45	1.45

@ TREPs / Reverse Repo : 8.01%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.16%

**Composition by Assets**

**Composition by Rating**

**₹ - Franklin India Savings Fund is renamed as Franklin India Money Market Fund effective May 15, 2023**

Please refer to page no. 57-60 for Product Label &amp; Benchmark Risk-o-meter.

"India Ratings and Research (Ind-Ra) has assigned a credit rating of "IND A1+mfs" to "Franklin India Money Market Fund". Ind-Ra's National Scale Money Market Fund Rating primarily focuses on the investment objective of preservation of capital. India Ratings reviews, among other factors, applicable fund regulation, track record of the fund industry, industry standards and practices. An India Ratings MMF rating is primarily based on an analysis of the fund's investment policy. India Ratings expects MMFs to be diversified and to adhere to conservative guidelines limiting credit, market and liquidity risks. India Ratings typically requests monthly portfolio holdings and relevant performance statistics to actively monitor national scale MMF Ratings. Ratings do not guarantee the return profile or risk attached to the investments made. Ratings are not a recommendation or suggestion, directly or indirectly, to you or any other person, to buy, sell, make or hold any investment, loan or security or to undertake any investment strategy with respect to any investment, loan or security or any issuer. Ratings do not comment on the adequacy of market price, the suitability of any investment, loan or security for a particular investor (including without limitation, any accounting and/or regulatory treatment), or the tax-exempt nature or taxability of payments made in respect of any investment, loan or security. India Ratings is not your advisor, nor is India Ratings providing to you or any other party any financial advice, or any legal, auditing, accounting, appraisal, valuation or actuarial services. A rating should not be viewed as a replacement for such advice or services.

CRISIL Ratings' assessment of a rated fund's credit quality is based on the creditworthiness of the fund's portfolio. CRISIL Ratings has developed a credit quality matrix to assess the aggregate credit quality of a fund's underlying portfolio. The matrix is a set of credit factors and credit scores derived scientifically from the default and transition rates of CRISIL Ratings' long-term ratings. The credit factors reflect the expected default behaviour of the respective securities in the portfolio, and the expected deterioration in their credit quality. The lower the credit factor for each security, the higher would be its inherent credit quality. The credit factors are applied to the proportion of securities held in each rating category to arrive at the credit score for the portfolio. The rating on the fund is assigned on the basis of the fund's total credit score. A rated fund needs to maintain, at all times, a credit score consistent with its assigned rating. An evaluation of the portfolio investments done for the last six months indicates that Franklin India Money Market Fund has maintained its credit score consistently. The assigned rating is valid only for "Franklin India Money Market Fund". The rating of CRISIL Ratings is not an opinion of the AMC's willingness or ability to make timely payments to the investor. The rating is also not an opinion on the stability of the NAV of the Fund, which could vary with market developments.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.



We are now on WhatsApp.

For any service-related queries or to know more about our products, chat with us on 9063444255.

# Franklin India Floating Rate Fund

# FIFRF

As on January 31, 2024

## TYPE OF SCHEME

An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/ derivatives)

## SCHEME CATEGORY

Floater Fund

## SCHEME CHARACTERISTICS

Min 65% in Floating Rate Instruments

## INVESTMENT OBJECTIVE

To provide income and liquidity consistent with the prudent risk from a portfolio comprising of floating rate debt instruments, fixed rate debt instruments swapped for floating rate return, and also fixed rate instruments and money market instruments.

## DATE OF ALLOTMENT

April 23, 2001

## FUND MANAGER(S)

Pallab Roy, Umesh Sharma  
Sandeep Manam  
(dedicated for making investments for Foreign Securities)

## BENCHMARK

CRISIL Low Duration Debt Index

## NAV AS OF JANUARY 31, 2024

Growth Plan	₹ 36.2231
IDCW Plan	₹ 10.1720
Direct - Growth Plan	₹ 39.1359
Direct - IDCW Plan	₹ 10.0721

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

## FUND SIZE (AUM)

Month End	₹ 320.06 crores
Monthly Average	₹ 322.51 crores

## MATURITY & YIELD

RESIDUAL MATURITY / AVERAGE MATURITY 5.58 years

ANNUALISED PORTFOLIO YTM\* 7.68%\*\*\*

MODIFIED DURATION 0.57 years

MACAULAY DURATION 0.59 years

\*Yields of all securities are in annualised terms

\*\*\*Yield to maturity (YTM) of the portfolio is calculated by recomputing yield from simple average of valuation prices provided by valuation agencies for G-sec FRB securities which was the practice followed prior to November 17, 2021.

EXPENSE RATIO# : 0.98%  
EXPENSE RATIO\*(DIRECT) : 0.23%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

## MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹1000/1

## MINIMUM INVESTMENT FOR SIP

₹ 500/1

## ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹1000/1

## LOAD STRUCTURE

Entry Load Nil  
Exit Load (for each purchase of Units) Nil

Different plans have a different expense structure

## PORTFOLIO

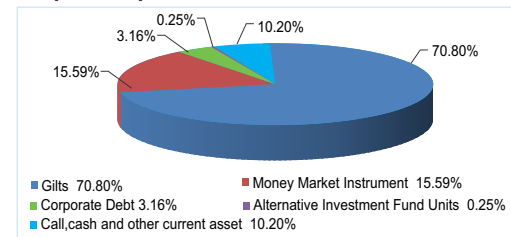
Company Name	Company Ratings	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
JM Financial Credit Solutions Ltd	ICRA AA	1011.78	3.16
<b>Total Corporate Debt</b>		<b>1011.78</b>	<b>3.16</b>
Bajaj Finance Ltd	CRISIL A1+	2496.45	7.80
Aditya Birla Finance Ltd	IND A1+	2492.81	7.79
<b>Total Money Market Instruments</b>		<b>4989.25</b>	<b>15.59</b>
GOI FRB 2033 (22-SEP-2033)	SOVEREIGN	9888.52	30.90
GOI FRB 2028 (04-OCT-2028)	SOVEREIGN	7142.05	22.31
GOI FRB 2031 (07-DEC-2031)	SOVEREIGN	3052.36	9.54
7.18% GOI 2033 (14-AUG-2033)	SOVEREIGN	2071.35	6.47
GOI FRB 2034 (30-OCT-2034)	SOVEREIGN	506.19	1.58
<b>Total Gilts</b>		<b>22660.46</b>	<b>70.80</b>
<b>Total Debt Holdings</b>		<b>28661.49</b>	<b>89.55</b>

@ TREPs / Reverse Repo : 10.34%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.14%

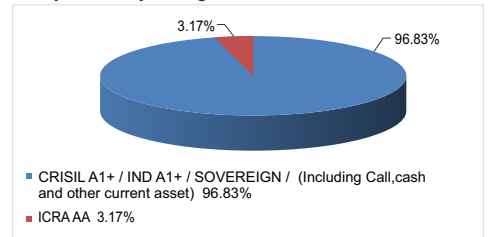
Company Name	No. of Shares	Market Value (Rs. in Lakhs)	% of assets
<b>Alternative Investment Fund Units</b>			
Corporate Debt Market Development Fund Class A2	789	79.89	0.25
<b>Total Alternative Investment Fund Units</b>		<b>79.89</b>	<b>0.25</b>
<b>Total Holdings</b>		<b>28,741.38</b>	<b>89.80</b>
<b>Call,cash and other current asset</b>		<b>3,264.35</b>	<b>10.20</b>
<b>Total Asset</b>		<b>32,005.74</b>	<b>100.00</b>

\* Top 10 holdings

## Composition by Assets



## Composition by Rating



Please refer to page no. 57-60 for Product Label & Benchmark Risk-o-meter.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.

This scheme has exposure to floating rate instruments. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments.



We are now on WhatsApp.

For any service-related queries or to know more about our products, chat with us on 9063444255.

# Franklin India Corporate Debt Fund

FICDF

As on January 31, 2024

## PORTFOLIO

### TYPE OF SCHEME

An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds

### SCHEME CATEGORY

Corporate Bond Fund

### SCHEME CHARACTERISTICS

Min 80% in Corporate Bonds (only AA+ and above)

### INVESTMENT OBJECTIVE

The investment objective of the Scheme is primarily to provide investors Regular income and Capital appreciation.

### DATE OF ALLOTMENT

June 23, 1997

### FUND MANAGER(S)

Rahul Goswami (w.e.f. October 6, 2023)

### BENCHMARK

Tier-1 : NIFTY Corporate Bond Index B-III (effective April 1, 2022)

### NAV AS OF JANUARY 31, 2024

Growth Plan	₹ 88.0692
Annual IDCW Plan	₹ 17.0381
Monthly IDCW Plan	₹ 14.8304
Quarterly IDCW Plan	₹ 11.9344
Half-yearly IDCW Plan	₹ 12.7946
Direct - Growth Plan	₹ 94.6266
Direct - Annual IDCW Plan	₹ 19.1247
Direct - Monthly IDCW Plan	₹ 16.5785
Direct - Quarterly IDCW Plan	₹ 13.4764
Direct - Half-yearly IDCW Plan	₹ 14.7904

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

### FUND SIZE (AUM)

Month End	₹ 738.65 crores
Monthly Average	₹ 742.61 crores

### MATURITY & YIELD

RESIDUAL MATURITY / AVERAGE MATURITY 1.91 years

ANNUALISED PORTFOLIO YTM\* 7.70%

MODIFIED DURATION : 1.54 years

MACAULAY DURATION : 1.64 years

\*Yields of all securities are in annualised terms

EXPENSE RATIO\* : 0.79%  
EXPENSE RATIO\*(DIRECT) : 0.29%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

### MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

Plan A : ₹10,000 / 1

### MINIMUM INVESTMENT FOR SIP

₹ 500/1

### ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

Plan A : ₹1000 / 1

### LOAD STRUCTURE

Plan A : Entry Load: Nil

Exit Load (for each purchase of Units) : Nil

Sales suspended in Plan B - All Options

Different plans have a different expense structure

Company Name	Company Ratings	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
HDFC Bank Ltd*	CRISIL AAA	4992.47	6.76
Mahindra & Mahindra Financial Services Ltd	IND AAA	2608.91	3.53
LIC Housing Finance Ltd	CRISIL AAA	2528.73	3.42
Kotak Mahindra Prime Ltd	CRISIL AAA	2509.62	3.40
<b>Total Corporate Debt</b>		<b>12639.72</b>	<b>17.11</b>
Power Finance Corporation Ltd	CRISIL AAA	488.93	0.66
<b>Total Tier II Bonds</b>		<b>488.93</b>	<b>0.66</b>
Export-Import Bank of India*	CRISIL AAA	6806.16	9.21
REC Ltd*	CRISIL AAA	6321.04	8.56
Nuclear Power Corporation of India Ltd*	ICRA AAA	5355.90	7.25
Small Industries Development Bank Of India*	ICRA AAA	5098.13	6.90
National Housing Bank*	CRISIL AAA	4969.93	6.73
National Bank For Agriculture & Rural Development*	CRISIL AAA	4876.37	6.60
Power Grid Corporation of India Ltd*	CRISIL AAA	2644.58	3.58
Indian Oil Corporation Ltd	CRISIL AAA	2601.95	3.52
NTPC Ltd	CRISIL AAA	2454.37	3.32
Hindustan Petroleum Corporation Ltd	CRISIL AAA	2055.04	2.78
Power Finance Corporation Ltd	CRISIL AAA	1010.40	1.37
<b>Total PSU/PFI Bonds</b>		<b>44193.87</b>	<b>59.83</b>

@ TREPs / Reverse Repo : 2.92%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.46%  
---The amount of INR 534.60 lacs represents the fair valuation at which securities were valued. This amount only reflects the realizable value and does not indicate any reduction or write-off of the amount repayable by Reliance Broadcast Network Ltd (RBNL). For more details kindly refer to the [note](#) on our website.

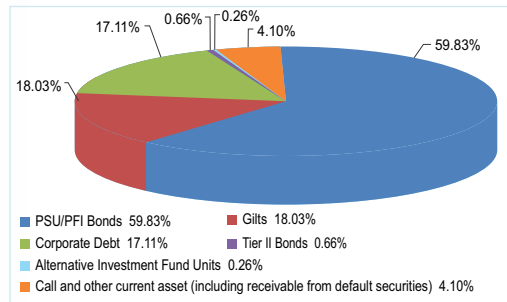
Company Name	Company Ratings	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
364 DTB (23-JAN-2025)*	SOVEREIGN	6076.26	8.23
7.18% GOI 2033 (14-AUG-2033)*	SOVEREIGN	4660.54	6.31
7.37% GOI 2028 (23-OCT-2028)	SOVEREIGN	2583.64	3.50
<b>Total Gilts</b>		<b>13320.44</b>	<b>18.03</b>
<b>Total Debt Holdings</b>		<b>70642.96</b>	<b>95.64</b>

Company Name	No. of Shares	Market Value (Rs. in Lakhs)	% of assets
<b>Alternative Investment Fund Units</b>			
Corporate Debt Market Development Fund Class A2	1,894	191.68	0.26
<b>Total Alternative Investment Fund Units</b>		<b>191.68</b>	<b>0.26</b>

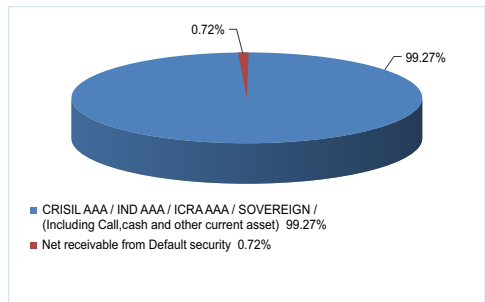
<b>Total Holdings</b>	<b>70,834.64</b>	<b>95.90</b>
<b>Net receivable (RBNL matured on July 20, 2020) ~~~</b>	<b>534.60</b>	<b>0.72</b>
<b>Call, cash and other current asset</b>	<b>2,495.88</b>	<b>3.38</b>
<b>Total Asset</b>	<b>73,865.12</b>	<b>100.00</b>

\* Top 10 holdings

### Composition by Assets



### Composition by Rating



Please refer to page no. 57-60 for Product Label & Benchmark Risk-o-meter.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.



FRANKLIN  
TEMPLETON



We are now on WhatsApp.

For any service-related queries or to know more about our products, chat with us on 9063444255.

# Franklin India Banking & PSU Debt Fund

## FIBPDF

As on January 31, 2024

### TYPE OF SCHEME

An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds

### SCHEME CATEGORY

Banking &amp; PSU Fund

### SCHEME CHARACTERISTICS

Min 80% in Banks / PSUs / PFIs / Municipal Bonds

### INVESTMENT OBJECTIVE

The fund seeks to provide regular income through a portfolio of debt and money market instruments consisting predominantly of securities issued by entities such as Banks, Public Sector Undertakings (PSUs) and Municipal bonds. However, there is no assurance or guarantee that the objective of the scheme will be achieved

### DATE OF ALLOTMENT

April 25, 2014

### FUND MANAGER(S)

Umesh Sharma

Sandeep Manam

(dedicated for making investments for Foreign Securities)

### BENCHMARK

NIFTY Banking &amp; PSU Debt Index

### NAV AS OF JANUARY 31, 2024

Growth Plan	₹ 20.0777
IDCW Plan	₹ 10.4623
Direct - Growth Plan	₹ 20.8776
Direct - IDCW Plan	₹ 11.0325

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

### FUND SIZE (AUM)

Month End	₹ 642.72 crores
Monthly Average	₹ 642.95 crores

### MATURITY & YIELD

RESIDUAL MATURITY / AVERAGE MATURITY	2.68 years
ANNUALISED PORTFOLIO YTM*	7.68%
MODIFIED DURATION	2.11 years
MACAULAY DURATION	2.24 years

\*Yields of all securities are in annualised terms

EXPENSE RATIO <sup>#</sup>	: 0.55%
EXPENSE RATIO <sup>#</sup> (DIRECT)	: 0.27%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹5,000/1

### MINIMUM INVESTMENT FOR SIP

₹ 500/1

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

### LOAD STRUCTURE

Entry Load	Nil
Exit Load (for each purchase of Units)	Nil

Different plans have a different expense structure

### PORTFOLIO

Company Name	Company Ratings	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
Power Finance Corporation Ltd	CRISIL AAA	1195.16	1.86
<b>Total Tier II Bonds</b>		<b>1195.16</b>	<b>1.86</b>
REC Ltd*	CRISIL AAA	5568.45	8.66
Nuclear Power Corporation of India Ltd*	ICRA AAA	5355.90	8.33
National Bank For Agriculture & Rural Development*	IND AAA	5086.93	7.91
Indian Railway Finance Corporation Ltd*	CRISIL AAA	5062.68	7.88
Food Corporation of India*	ICRA AAA(CE)	4825.24	7.51
Export-Import Bank Of India*	ICRA AAA	3527.19	5.49
ONGC Petro Additions Ltd*	CRISIL AA	3006.73	4.68
NHPC Ltd*	CARE AAA	2647.77	4.12
Indian Oil Corporation Ltd	CRISIL AAA	2609.03	4.06
Small Industries Development Bank Of India	CARE AAA	2569.26	4.00
Hindustan Petroleum Corporation Ltd	CRISIL AAA	2502.34	3.89
Power Finance Corporation Ltd	CRISIL AAA	1515.60	2.36
Nuclear Power Corporation of India Ltd	CARE AAA	1040.69	1.62
Power Grid Corporation of India Ltd	CRISIL AAA	528.92	0.82
Export-Import Bank of India	CRISIL AAA	518.17	0.81

@ TREPs / Reverse Repo : 1.23%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.62%

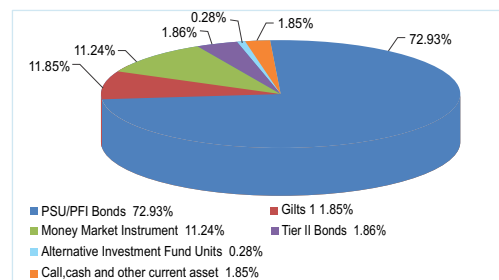
Company Name	Company Ratings	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
NTPC Ltd	CRISIL AAA	509.66	0.79
<b>Total PSU/PFI Bonds</b>		<b>46874.55</b>	<b>72.93</b>
Kotak Mahindra Bank Ltd*	CRISIL A1+	4858.69	7.56
ICICI Bank Ltd	ICRA A1+	2362.81	3.68
<b>Total Money Market Instruments</b>		<b>7221.50</b>	<b>11.24</b>
7.18% GOI 2033 (14-AUG-2033)*	SOVEREIGN	5178.38	8.06
GOI STRIP 2024 (16-JUN-2024)	SOVEREIGN	2437.89	3.79
<b>Total Gilts</b>		<b>7616.27</b>	<b>11.85</b>
<b>Total Debt Holdings</b>		<b>62907.47</b>	<b>97.88</b>

Company Name	No. of Shares	Market Value (Rs. in Lakhs)	% of assets
<b>Alternative Investment Fund Units</b>			
Corporate Debt Market Development Fund Class A2	1,762	178.34	0.28
<b>Total Alternative Investment Fund Units</b>		<b>178.34</b>	<b>0.28</b>

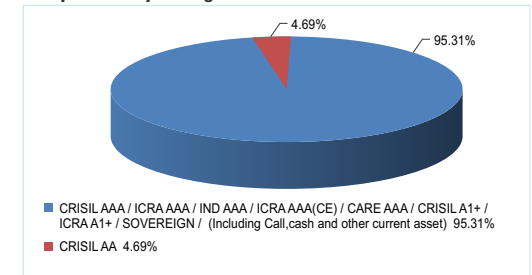
<b>Total Holdings</b>	<b>63,085.81</b>	<b>98.15</b>
<b>Call, cash and other current asset</b>	<b>1,186.68</b>	<b>1.85</b>
<b>Total Asset</b>	<b>64,272.49</b>	<b>100.00</b>

\* Top 10 holdings

### Composition by Assets



### Composition by Rating



Please refer to page no. 57-60 for Product Label & Benchmark Risk-o-meter.

"India Ratings and Research (Ind-Ra) has assigned a credit rating of "IND AAAMfs" to "Franklin India Banking and PSU Debt Fund". Ind-Ra's Bond Fund Ratings include two measures of risk, to reflect better the risks faced by fixed-income investors. The fund credit rating measures vulnerability to losses as a result of credit defaults, and is primarily expressed by a portfolio's weighted average (WA) rating. A complementary fund volatility rating measures a portfolio's potential sensitivity to market risk factors, such as duration, spread risk, currency fluctuations and others. Credit and volatility ratings are typically assigned together. The ratings include other fund-specific risk factors that may be relevant. These risk factors include concentration risk, derivatives used for hedging or speculative purposes, leverage, and counterparty exposures. Ind-Ra assesses the fund manager's capabilities to ensure it is suitably qualified, competent and capable of managing the fund. India Ratings will not rate funds from managers that fail to pass this assessment. Ind-Ra requests monthly portfolio holdings and relevant performance statistics in order to actively monitor the ratings. Ratings do not guarantee the return profile or risk attached to the investments made. Ratings are not a recommendation or suggestion, directly or indirectly, to you or any other person, to buy, sell, make or hold any investment, loan or security or to undertake any investment strategy with respect to any investment, loan or security or any issuer. Ratings do not comment on the adequacy of market price, the suitability of any investment, loan or security for a particular investor (including without limitation, any accounting and/or regulatory treatment), or the tax-exempt nature or taxability of payments made in respect of any investment, loan or security. India Ratings is not your advisor, nor is India Ratings providing to you or any other party any financial advice, or any legal, auditing, accounting, appraisal, valuation or actuarial services. A rating should not be viewed as a replacement for such advice or services.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.



We are now on WhatsApp.

For any service-related queries or to know more about our products, chat with us on 9063444255.

As on January 31, 2024

## TYPE OF SCHEME

An open ended debt scheme investing in government securities across maturity

## SCHEME CATEGORY

Gilt Fund

## SCHEME CHARACTERISTICS

Min 80% in G-secs (across maturity)

## INVESTMENT OBJECTIVE

The Primary objective of the Scheme is to generate return through investments in sovereign securities issued by the Central Government and / or a State Government and / or any security unconditionally guaranteed by the central Government and / or State Government for repayment of Principal and Interest

## DATE OF ALLOTMENT

December 7, 2001

## FUND MANAGER(S)

Rahul Goswami (w.e.f. October 6, 2023)

## BENCHMARK

NIFTY All Duration G-Sec Index

## FUND SIZE (AUM)

Month End ₹ 133.30 crores  
Monthly Average ₹ 132.48 crores

## MATURITY & YIELD

RESIDUAL MATURITY / AVERAGE MATURITY 2.69 years

ANNUALISED PORTFOLIO YTM\* 7.08%

MODIFIED DURATION 2.12 years

MACAULAY DURATION 2.21 years

\*Yields of all securities are in annualised terms

## NAV AS OF JANUARY 31, 2024

### FIGSF

Growth Plan ₹ 52.8320  
IDCW Plan ₹ 10.3311

### FIGSF (Direct)

Growth Plan ₹ 57.4615  
IDCW Plan ₹ 11.6133

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

EXPENSE RATIO\* : 1.12%

EXPENSE RATIO\* (DIRECT) : 0.61%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

## MINIMUM INVESTMENT FOR NEW / EXISTING INVESTORS

₹ 10,000/1 (G);  
₹ 25,000/1 (D);

## MINIMUM INVESTMENT FOR SIP

₹ 500/1

## ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

## LOAD STRUCTURE

Entry Load: Nil

Exit Load (for each purchase of Units)\*: Nil

\*CDSC is treated similarly

Different plans have a different expense structure

Benchmark for FIGSF has been changed to NIFTY All Duration G-Sec Index, effective from 8th September 2021

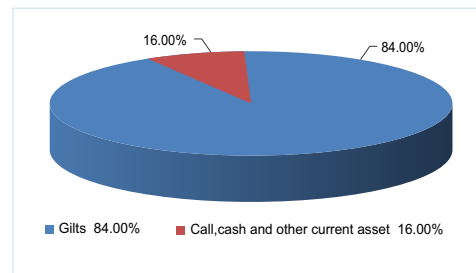


## PORTFOLIO

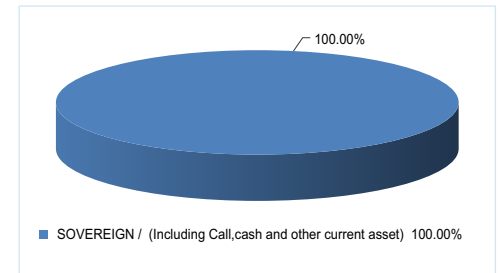
Company Name	Company Ratings	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
364 DTB (23-JAN-2025)	SOVEREIGN	6543.66	49.09
7.37% GOI 2028 (23-OCT-2028)	SOVEREIGN	3100.36	23.26
7.18% GOI 2033 (14-AUG-2033)	SOVEREIGN	1553.51	11.65
<b>Total Gilts</b>		<b>11197.54</b>	<b>84.00</b>
<b>Total Debt Holdings</b>		<b>11197.54</b>	<b>84.00</b>
<b>Total Holdings</b>		<b>11,197.54</b>	<b>84.00</b>
<b>Call, cash and other current asset</b>		<b>2,132.13</b>	<b>16.00</b>
<b>Total Asset</b>		<b>13,329.68</b>	<b>100.00</b>

@ TREPs / Reverse Repo : 15.69%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.31%

## Composition by Assets



## Composition by Rating



Please refer to page no. 57-60 for Product Label & Benchmark Risk-o-meter.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.



We are now on WhatsApp.

For any service-related queries or to know more about our products, chat with us on 9063444255.

Franklin India Government Securities Fund (FIGSF) - Composite and PF Plan (Merging Plans) to be merged into FIGSF - Long Term Plan (Surviving Plan) effective June 4, 2018.



# Franklin India Equity Savings Fund

FIESF

As on January 31, 2024

## TYPE OF SCHEME

An open-ended scheme investing in equity, arbitrage and fixed income

## SCHEME CATEGORY

Equity Savings Fund

## SCHEME CHARACTERISTICS

65-90% Equity, 10-35% Debt

## INVESTMENT OBJECTIVE

The Scheme intends to generate long-term capital appreciation by investing a portion of the Scheme's assets in equity and equity related instruments. The Scheme also intends to generate income through investments in fixed income securities and using arbitrage and other derivative strategies. There can be no assurance that the investment objective of the scheme will be realized.

## DATE OF ALLOTMENT

August 27, 2018

## FUND MANAGER(S)

Rajasa Kakulavarapu (Equity)  
Varun Sharma (w.e.f. September 1, 2023)

Umesh Sharma (Fixed Income)

Sandeep Manam  
(dedicated for making investments for Foreign Securities)

## BENCHMARK

Nifty Equity Savings Index

## NAV AS OF JANUARY 31, 2024

Growth Plan	₹ 14.6673
IDCW Plan	₹ 12.6900
Monthly IDCW Plan	₹ 12.4970
Quarterly IDCW Plan	₹ 11.7801
Direct - Growth Plan	₹ 15.8439
Direct - IDCW Plan	₹ 13.7711
Direct - Monthly IDCW Plan	₹ 13.0430
Direct - Quarterly IDCW Plan	₹ 12.8522

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

## FUND SIZE (AUM)

Month End	₹ 354.68 crores
Monthly Average	₹ 330.92 crores
Outstanding exposure in derivative instruments	₹ 175.74 crores
Outstanding derivative exposure	49.55%

## TURNOVER

Total Portfolio Turnover <sup>3</sup>	664.50%
Portfolio Turnover (Equity) <sup>**</sup>	712.28%

<sup>3</sup> Includes fixed income securities and equity derivatives  
<sup>\*\*</sup> Computed for equity portion of the portfolio including equity derivatives

## MATURITY & YIELD<sup>1</sup>

RESIDUAL MATURITY / AVERAGE MATURITY	1.64 years
ANNUALISED PORTFOLIO YTM <sup>2</sup>	6.87%
MODIFIED DURATION	1.29 years
MACAULAY DURATION	1.34 years

<sup>1</sup> Yields of all securities are in annualised terms  
<sup>2</sup> Calculated based on debt holdings in the portfolio

EXPENSE RATIO<sup>4</sup> : 1.12%

EXPENSE RATIO<sup>4</sup> (DIRECT) : 0.46%

<sup>4</sup> The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

Plan A ₹5,000/1

## MINIMUM INVESTMENT FOR SIP

₹ 500/1

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Plan A ₹1,000/1

## LOAD STRUCTURE

Plan A

Entry Load: Nil

Exit Load (for each purchase of Units) :

Nil (effective October 11, 2021)

\* This no load redemption limit is applicable on a yearly basis (from the date of allotment of such units) and the limit not availed during a year shall not be clubbed or carried forward to the next year.

Different plans have a different expense structure



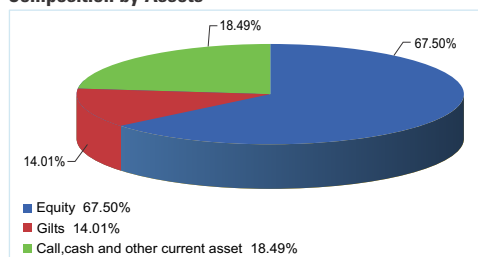
FRANKLIN  
TEMPLETON

## PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of Assets	Outstanding derivative exposure as % to net assets Long / (Short)
<b>Aerospace &amp; Defense</b>				
Bharat Electronics Ltd	241000	448.02	1.26	
<b>Agricultural Food &amp; Other Products</b>				
Marico Ltd	35250	186.07	0.52	(0.23)
<b>Automobiles</b>				
Maruti Suzuki India Ltd*	16600	1691.03	4.77	(4.53)
Mahindra & Mahindra Ltd*	81900	1352.62	3.81	(3.84)
Tata Motors Ltd	26000	229.89	0.65	(0.14)
Bajaj Auto Ltd	2875	220.44	0.62	(0.57)
<b>Banks</b>				
ICICI Bank Ltd*	217200	2233.14	6.30	(4.94)
HDFC Bank Ltd*	127300	1861.83	5.25	(3.88)
State Bank of India*	160000	1024.80	2.89	(2.40)
Axis Bank Ltd*	94000	1003.69	2.83	(2.56)
Bank of Baroda	263250	651.81	1.84	(1.85)
Kotak Mahindra Bank Ltd	21700	396.08	1.12	(1.10)
IndusInd Bank Ltd	24000	368.17	1.04	
<b>Beverages</b>				
United Spirits Ltd	12000	130.77	0.37	
<b>Cement &amp; Cement Products</b>				
Ambuja Cements Ltd	72000	403.42	1.14	(1.14)
The India Cements Ltd	150800	394.19	1.11	(1.12)
ACC Ltd	4500	114.49	0.32	(0.33)
Ultratech Cement Ltd	950	96.59	0.27	
JK Lakshmi Cement Ltd	6500	60.83	0.17	
Nuvoco Vistas Corporation Ltd	15500	56.02	0.16	
<b>Commercial Services &amp; Supplies</b>				
Teamlease Services Ltd	3200	91.73	0.26	
<b>Construction</b>				
Larsen & Toubro Ltd	8000	278.38	0.78	
<b>Consumer Durables</b>				
Asian Paints Ltd	22200	656.64	1.85	(1.87)
Havells India Ltd	25000	323.60	0.91	(0.90)
Titan Co Ltd	8225	304.12	0.86	(0.86)
Amber Enterprises India Ltd	2602	115.45	0.33	
Crompton Greaves Consumer Electricals Ltd	22000	66.65	0.19	
Volta Ltd	6000	65.57	0.18	
<b>Diversified Fmcg</b>				
Hindustan Unilever Ltd	31000	769.28	2.17	(2.11)
<b>Ferrous Metals</b>				
Tata Steel Ltd	83000	112.84	0.32	
<b>Finance</b>				
SBI Cards and Payment Services Ltd	12000	85.84	0.24	
<b>Financial Technology (Fintech)</b>				
PB Fintech Ltd	11000	110.26	0.31	
<b>Healthcare Services</b>				
Metropolis Healthcare Ltd	4360	71.17	0.20	
<b>Household Products</b>				
Jyothy Labs Ltd	7581	39.05	0.11	
<b>Industrial Products</b>				
Kirloskar Oil Engines Ltd	23000	163.51	0.46	
<b>Insurance</b>				
HDFC Life Insurance Co Ltd	47300	272.73	0.77	(0.77)
ICICI Prudential Life Insurance Co Ltd	17100	86.06	0.24	

③ Reverse Repo : 8.37%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable/ Other Payable) : -1.37%

## Composition by Assets



## Industry Allocation - Equity Assets

HOUSEHOLD PRODUCTS	0.16%
HEALTHCARE SERVICES	0.30%
OIL	0.34%
FINANCE	0.36%
COMMERCIAL SERVICES & SUPPLIES	0.38%
IT - SERVICES	0.41%
FINANCIAL TECHNOLOGY (FINTECH)	0.46%
FERROUS METALS	0.47%
BEVERAGES	0.55%
TRANSPORT SERVICES	0.63%
INDUSTRIAL PRODUCTS	0.68%
TELECOM - SERVICES	0.68%
AGRICULTURAL FOOD & OTHER PRODUCTS	0.78%
LEISURE SERVICES	1.06%
CONSTRUCTION	1.16%
INSURANCE	1.50%
AEROSPACE & DEFENSE	1.87%
RETAILING	2.49%
POWER	2.67%
DIVERSIFIED FMCG	3.21%
CEMENT & CEMENT PRODUCTS	4.70%
IT - SOFTWARE	5.85%
PETROLEUM PRODUCTS	6.11%
CONSUMER DURABLES	6.40%
PHARMACEUTICALS & BIOTECHNOLOGY	10.69%
AUTOMOBILES	14.59%
BANKS	31.49%

Please refer to page no. 57-60 for Product Label & Benchmark Risk-o-meter.



We are now on WhatsApp.

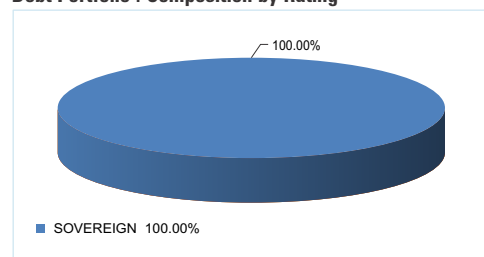
For any service-related queries or to know more about our products, chat with us on 9063444255.

Company Name	No. of shares	Market Value ₹ Lakhs	% of Assets	Outstanding derivative exposure as % to net assets Long / (Short)
<b>IT - Services</b>				
Affle India Ltd	8000	99.28	0.28	
<b>IT - Software</b>				
Tech Mahindra Ltd	61000	813.53	2.29	(1.88)
Infosys Ltd	23000	382.01	1.08	
HCL Technologies Ltd	13000	204.88	0.58	
<b>Leisure Services</b>				
Sapphire Foods India Ltd	8500	123.30	0.35	
Jubilant Foodworks Ltd	14000	72.74	0.21	
Westlife Foodworld Ltd	7000	58.21	0.16	
<b>Oil</b>				
Oil & Natural Gas Corporation Ltd	32000	80.72	0.23	
<b>Petroleum Products</b>				
Hindustan Petroleum Corporation Ltd	132300	612.88	1.73	(1.74)
Reliance Industries Ltd	11750	335.26	0.95	(0.95)
Bharat Petroleum Corporation Ltd	54000	271.27	0.76	(0.77)
Indian Oil Corporation Ltd	165750	243.57	0.69	(0.69)
<b>Pharmaceuticals &amp; Biotechnology</b>				
Sun Pharmaceutical Industries Ltd*	80000	1134.76	3.20	(2.93)
Dr. Reddy's Laboratories Ltd	14250	872.26	2.46	(2.47)
Lupin Ltd	26350	396.66	1.12	(1.12)
Alkem Laboratories Ltd	2000	99.92	0.28	
Eris Lifesciences Ltd	6000	54.98	0.15	
<b>Power</b>				
NTPC Ltd	143000	454.03	1.28	
Tata Power Co Ltd	47250	184.16	0.52	(0.52)
<b>Retailing</b>				
Trent Ltd	13600	419.83	1.18	(1.19)
Zomato Ltd	115000	160.48	0.45	
Shankara Building Products Ltd	2000	15.35	0.04	
<b>Telecom - Services</b>				
Bharti Airtel Ltd	14000	163.90	0.46	
<b>Transport Services</b>				
Container Corporation Of India Ltd	17000	150.88	0.43	(0.15)
<b>Total Equity Holdings</b>		<b>23941.60</b>	<b>67.50</b>	<b>(49.55)</b>

Company Name	Company Ratings	Market Value (including accrued interest, if any) (₹. in Lakhs)	% of assets
182 DTB (04-APR-2024)*	SOVEREIGN	1976.31	5.57
7.06% GOI 2028 (10-APR-2028)*	SOVEREIGN	1022.29	2.88
364 DTB (23-JAN-2025)*	SOVEREIGN	934.81	2.64
7.18% GOI 2033 (14-AUG-2033)	SOVEREIGN	517.84	1.46
7.37% GOI 2028 (23-OCT-2028)	SOVEREIGN	516.73	1.46
<b>Total Gilts</b>		<b>4967.97</b>	<b>14.01</b>
<b>Total Debt Holdings</b>		<b>4967.97</b>	<b>14.01</b>
<b>Total Holdings</b>		<b>28,909.57</b>	<b>81.51</b>
<b>Margin on Derivatives</b>		<b>4,075.70</b>	<b>11.49</b>
<b>Call, cash and other current asset</b>		<b>2,482.62</b>	<b>7.00</b>
<b>Total Asset</b>		<b>35,467.88</b>	<b>100.00</b>

\* Top 10 Holdings

## Debt Portfolio : Composition by Rating





# Franklin India Pension Plan

# FIPEP

As on January 31, 2024

## TYPE OF SCHEME

An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)

## SCHEME CATEGORY

Retirement Fund

## SCHEME CHARACTERISTICS

Lock-in of 5 years or till retirement age, whichever is earlier

## INVESTMENT OBJECTIVE

The Fund seeks to provide investors regular income under the Dividend Plan and capital appreciation under the Growth Plan.

## DATE OF ALLOTMENT

March 31, 1997

## FUND MANAGER(S)

Umesh Sharma (Debt)

Rajasa Kakulavarapu (Equity)

Varun Sharma (w.e.f. September 1, 2023)

## BENCHMARK

40% Nifty 500 + 60% Crisil Composite Bond Index (The Benchmark name is renamed from 40% Nifty 500 + 60% Crisil Composite Bond Index to 40% Nifty 500 + 60% Crisil Composite Bond Index w.e.f 03rd April, 2023.)

## NAV AS OF JANUARY 31, 2024

Growth Plan	₹ 190.5453
IDCW Plan	₹ 17.0626
Direct - Growth Plan	₹ 206.4915
Direct - IDCW Plan	₹ 18.7252

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

## FUND SIZE (AUM)

Month End	₹ 492.23 crores
Monthly Average	₹ 489.94 crores

## MATURITY & YIELD\*

RESIDUAL MATURITY / AVERAGE MATURITY : 1.70 years

## AVERAGE MATURITY

ANNUALISED PORTFOLIO YTM\* : 7.49%

MODIFIED DURATION : 1.47 years

MACAULAY DURATION : 1.55 years

\*Yields of all securities are in annualised terms

\$ Calculated based on debt holdings in the portfolio

EXPENSE RATIO\* : 2.27%

EXPENSE RATIO\* (DIRECT) : 1.53%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 500/1

## MINIMUM INVESTMENT FOR SIP

₹ 500/1

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 500/1

## LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

3%, if redeemed before the age of 58 years (subject to lock-in period) and target amount

Nil, if redeemed after the age of 58 years

Different plans have a different expense structure

Retirement age : 60 years

## TAX BENEFITS

Investments will qualify for tax benefit under the Section 80C as per the income tax act.

## LOCK-IN PERIOD & MINIMUM TARGET INVESTMENT

For investment (including registered SIPs and incoming STPs) made on or before June 1, 2018: 3 (3) full financial years For investments (including SIPs & STPs registered) made on or after June 4, 2018: 5 years or till retirement age (whichever is earlier)

Minimum target investment ₹ 10,000 before the age of 60 years.

## PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Aerospace &amp; Defense</b>			
Bharat Electronics Ltd	240000	446.16	0.91
Hindustan Aeronautics Ltd	8000	239.95	0.49
<b>Agricultural Food &amp; Other Products</b>			
Marico Ltd	70000	369.50	0.75
<b>Automobiles</b>			
Tata Motors Ltd	74000	654.31	1.33
Maruti Suzuki India Ltd	2600	264.86	0.54
<b>Banks</b>			
ICICI Bank Ltd*	143000	1470.25	2.99
HDFC Bank Ltd	93000	1360.17	2.76
Axis Bank Ltd	65000	694.04	1.41
State Bank of India	85000	544.43	1.11
IndusInd Bank Ltd	31000	475.56	0.97
<b>Beverages</b>			
United Spirits Ltd	36000	392.31	0.80
<b>Cement &amp; Cement Products</b>			
JK Lakshmi Cement Ltd	25000	233.96	0.48
Nuvoco Vistas Corporation Ltd	63700	230.21	0.47
Ultratech Cement Ltd	1900	193.18	0.39
<b>Commercial Services &amp; Supplies</b>			
Teamlease Services Ltd	7000	200.66	0.41
<b>Construction</b>			
Larsen & Toubro Ltd	29500	1026.53	2.09
<b>Consumer Durables</b>			
Crompton Greaves Consumer Electricals Ltd	100000	302.95	0.62
Volta Ltd	19700	215.27	0.44
Amber Enterprises India Ltd	3365	149.31	0.30
<b>Ferrous Metals</b>			
Tata Steel Ltd	300000	407.85	0.83
<b>Finance</b>			
SBI Cards and Payment Services Ltd	32000	228.91	0.47
<b>Financial Technology (Fintech)</b>			
PB Fintech Ltd	25900	259.62	0.53
<b>Gas</b>			
GAIL (India) Ltd	240000	414.24	0.84
<b>Healthcare Services</b>			
Metropolis Healthcare Ltd	13300	217.11	0.44
<b>Household Products</b>			
Jyothy Labs Ltd	64000	329.70	0.67
<b>Industrial Products</b>			
Kirloskar Oil Engines Ltd	89000	632.70	1.29
<b>Insurance</b>			
ICICI Prudential Life Insurance Co Ltd	50388	253.58	0.52
<b>IT - Services</b>			
Affle India Ltd	24000	297.84	0.61
<b>IT - Software</b>			
Infosys Ltd	62000	1029.76	2.09
HCL Technologies Ltd	41000	646.16	1.31
Tech Mahindra Ltd	23000	306.74	0.62

@ Reverse Repo : 4.51%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.09%

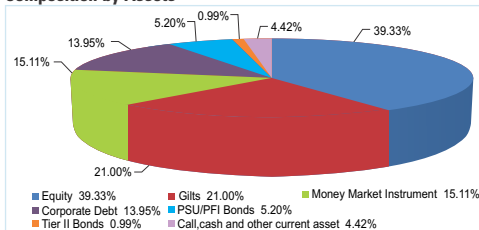
## SIP - If you had invested ₹ 10000 every month in FIPEP (Regular Plan)

	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,800,000	3,220,000
Total value as on 31-Jan-2024 (Rs)	132,288	422,959	772,719	1,157,463	1,888,677	3,856,008	17,258,198
Returns	19.45%	10.74%	10.05%	10.05%	8.78%	9.51%	10.80%
Total value of B: 40% Nifty 500 + 60% Crisil Composite Bond Index	133,077	430,258	819,918	1,267,093	2,144,135	4,341,414	N.A
B:40% Nifty 500 + 60% Crisil Composite Bond Index Returns	20.74%	11.92%	12.44%	11.54%	11.17%	10.92%	N.A
Total value of AB: Nifty 50 TRI	138,468	459,545	947,504	1,496,824	2,594,875	5,562,436	32,927,119
AB: Nifty 50 TRI	29.61%	16.50%	18.32%	16.20%	14.74%	13.81%	14.51%

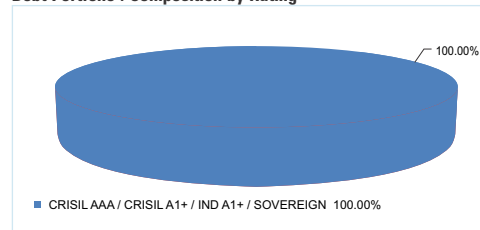
Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark.

Benchmark returns calculated based on Total Return Index Values  
Please refer page 47 to 51 for complete performance disclosure of the respective schemes.

## Composition by Assets



## Debt Portfolio : Composition by Rating



## Industry Allocation - Equity Assets

COMMERCIAL SERVICES & SUPPLIES	1.04%
HEALTHCARE SERVICES	1.12%
FINANCE	1.18%
INSURANCE	1.33%
FINANCIAL TECHNOLOGY (FINTECH)	1.34%
IT - SERVICES	1.54%
TRANSPORT SERVICES	1.65%
HOUSEHOLD PRODUCTS	1.70%
OIL	1.82%
AGRICULTURAL FOOD & OTHER PRODUCTS	1.91%
BEVERAGES	2.03%
FERROUS METALS	2.11%
GAS	2.14%
POWER	2.46%
RETAILING	2.70%
TELECOM - SERVICES	3.02%
INDUSTRIAL PRODUCTS	3.27%
CEMENT & CEMENT PRODUCTS	3.40%
CONSUMER DURABLES	3.45%
AEROSPACE & DEFENSE	3.64%
PETROLEUM PRODUCTS	3.58%
LEISURE SERVICES	4.24%
AUTOMOBILES	4.75%
CONSTRUCTION	5.30%
PHARMACEUTICALS & BIOTECHNOLOGY	5.68%
IT - SOFTWARE	10.24%
BANKS	23.48%

Please refer to page no. 57-60 for Product Label & Benchmark Risk-o-meter.



We are now on WhatsApp.

For any service-related queries or to know more about our products, chat with us on 9063444255.

This scheme has exposure to floating rate instruments. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments.

Note : Sector Allocation is provided as a percentage of Equity holding totaling to 100% Composition by Rating is provided as a percentage of Debt Holding totaling to 100%



FRANKLIN TEMPLETON

# Franklin India Multi-Asset Solution Fund of Funds

(Erstwhile Franklin India Multi-Asset Solution Fund)<sup>33</sup>

## FIMAS

As on January 31, 2024

### TYPE OF SCHEME

An open-ended fund of fund scheme investing in funds which in turn invest in equity, debt and gold.

### SCHEME CATEGORY

FOF - Domestic

### SCHEME CHARACTERISTICS

Minimum 95% assets in the underlying funds

### INVESTMENT OBJECTIVE

The fund seeks to achieve capital appreciation and diversification through a mix of strategic and tactical allocation to various asset classes such as equity, debt and gold by investing in funds investing in these asset classes.

However, there is no assurance or guarantee that the objective of the scheme will be achieved.

### DATE OF ALLOTMENT

November 28, 2014

### FUND MANAGER

Rajasa Kakulavarapu

Varun Sharma (w.e.f. September 1, 2023)

### FUND SIZE (AUM)

Month End ₹ 50.67 crores

Monthly Average ₹ 50.32 crores

EXPENSE RATIO\* : 1.35%

EXPENSE RATIO\* (DIRECT) : 0.40%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

### LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units -1% if redeemed within 3 year of allotment

Different plans have a different expense structure

### PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>ETF</b>			
Nippon India ETF Gold Bees	2436504	1299.87	25.65
<b>Total ETF</b>		<b>1299.87</b>	<b>25.65</b>
<b>Mutual Fund Units</b>			
Franklin India Bluechip Fund Direct-Growth Plan	213461	1990.44	39.28
ICICI Prudential Short Term Fund Direct - Growth Plan	1461964	848.91	16.75
SBI Short Term Debt Fund Direct - Growth Plan	2507935	758.67	14.97
Franklin India Short-Term Income Plan (No. of Segregated Portfolios in the Scheme- 3) - (under winding up) Direct-Growth Plan \$\$\$	49	1.26	0.02
Franklin India Liquid Fund Direct-Growth Plan	14	0.49	0.01
Franklin India Short Term Income Plan-Segregated Portfolio 3- 9.50% Yes Bank Ltd CO 23 Dec 2021-Direct-Growth Plan	23974	0.00	0.00
<b>Total Mutual Fund Units</b>		<b>3599.76</b>	<b>71.04</b>

<b>Total Holdings</b>	<b>4,899.64</b>	<b>96.69</b>
<b>Call, cash and other current asset</b>	<b>167.81</b>	<b>3.31</b>
<b>Total Asset</b>	<b>5,067.45</b>	<b>100.00</b>

@ Reverse Repo : 3.55%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.24%

\$\$\$ This scheme is under winding-up and SBI Funds Management Private Limited has been appointed as the liquidator as per the order of Honble Supreme Court dated February 12, 2021.

### NAV AS OF JANUARY 31, 2024

Growth Plan	₹ 16.9801
IDCW Plan	₹ 16.9801
Direct - Growth Plan	₹ 18.8880
Direct - IDCW Plan	₹ 18.8880

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

\$\$ - Franklin India Multi-Asset Solution Fund is renamed as Franklin India Multi-Asset Solution Fund of Funds effective Dec 19, 2022

CRISIL Hybrid 35+65 - Aggressive Index has been changed to 40% Nifty 500 TRI + 40% Nifty Short Duration Debt Index + 20% domestic gold price w.e.f. December 19, 2022.

\*Investors may note that they will be bearing the recurring expenses of this Scheme in addition to the expenses of the underlying Schemes in which this Scheme makes investment\*

Please refer to page no. 57-60 for Product Label & Benchmark Risk-o-meter.

### BENCHMARK

40% Nifty 500 TRI + 40% Nifty Short Duration Debt Index + 20% domestic gold price

### MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹ 5000

### MINIMUM INVESTMENT FOR SIP

₹ 500

### ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹ 1000

### Composition by Assets

Mutual Fund Units	71.04%
ETF	25.65%
Call, cash and other current asset	3.31%

# Franklin India Dynamic Asset Allocation Fund of Funds

## FIDAAF

As on January 31, 2024

### TYPE OF SCHEME

An open ended fund of fund scheme investing in dynamically balanced portfolio of equity and income funds

### SCHEME CATEGORY

FOF - Domestic

### SCHEME CHARACTERISTICS

Minimum 95% assets in the underlying funds

### INVESTMENT OBJECTIVE

The Scheme intends to generate long-term capital appreciation and income generation by investing in a dynamically managed portfolio of equity and debt mutual funds.

The equity allocation [i.e. the allocation to the equity fund(s)] will be determined based on qualitative and quantitative parameters. There can be no assurance that the investment objective of the scheme will be realized.

### DATE OF ALLOTMENT

October 31, 2003

### FUND MANAGER(S)

Rajasa Kakulavarapu

Varun Sharma (w.e.f. September 1, 2023)

### FUND SIZE(AUM)

Month End ₹ 1290.78 crores

Monthly Average ₹ 1285.58 crores

EXPENSE RATIO\* : 1.44%

EXPENSE RATIO\* (DIRECT) : 0.53%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

### LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units -

• Nil Exit load - for 10% of the units upto completion of 12 months.

o The "First In First Out (FIFO)" logic will be applied while selecting the units for redemption

o Waiver of Exit load is calculated for each inflow transaction separately on FIFO basis and not on the total units through multiple inflows

o The load free units from purchases made subsequent to the initial purchase will be available only after redeeming all units from the initial purchase

o All units redeemed/switched-out in excess of the 10% load free units will be subject to the below mentioned exit load.

o 1.00% - if Units are redeemed/switched-out on or before 1 year from the date of allotment

o Nil - if redeemed after 1 year from the date of allotment

\*This no load redemption limit is applicable on a yearly basis (from the date of allotment of such units) and the limit not availed during a year shall not be clubbed or carried forward to the next year.

### PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Mutual Fund Units</b>			
Franklin India Flexi Cap Fund-Direct Growth Plan (Formerly known as Franklin India Equity Fund)	4127267	61530.04	47.67
ICICI Prudential Short Term Fund Direct - Growth Plan	53829583	31256.74	24.22
SBI Short Term Debt Fund Direct - Growth Plan	103299131	31248.61	24.21
Franklin India Short-Term Income Plan (No. of Segregated Portfolios in the Scheme- 3) - (under winding up) Direct-Growth Plan \$\$\$	1211	31.29	0.02
Franklin India Dynamic Accrual Fund- Segregated Portfolio 3- 9.50% Yes Bank Ltd 23Dec2021-Direct-Growth Plan	1483903	0.00	0.00
Franklin India Short Term Income Plan-Segregated Portfolio 3- 9.50% Yes Bank Ltd 23Dec2021-Direct-Growth Plan	1370528	0.00	0.00
<b>Total Mutual Fund Units</b>		<b>124066.68</b>	<b>96.12</b>
<b>Total Holdings</b>		<b>124,066.68</b>	<b>96.12</b>
<b>Call, cash and other current asset</b>		<b>5,011.14</b>	<b>3.88</b>
<b>Total Asset</b>		<b>129,077.82</b>	<b>100.00</b>

@ Reverse Repo : 4.08%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.20%

\$\$\$ This scheme is under winding-up and SBI Funds Management Private Limited has been appointed as the liquidator as per the order of Honble Supreme Court dated February 12, 2021.

### NAV AS OF JANUARY 31, 2024

Growth Plan	₹ 143.0036
IDCW Plan	₹ 41.8177
Direct - Growth Plan	₹ 159.5125
Direct - IDCW Plan	₹ 48.8589

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

### BENCHMARK

CRISIL Hybrid 50+50 - Moderate Index

### MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹ 5000/1

### MINIMUM INVESTMENT FOR SIP

₹ 500/1

### ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

### Composition by Assets

Mutual Fund Units	96.12%
Call, cash and other current asset	3.88%

### SIP - If you had invested ₹ 10000 every month in FIDAAF (Regular Plan)

	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,800,000	2,430,000
Total value as on 31-Jan-2024 (Rs)	138,055	471,038	914,639	1,363,453	2,224,021	4,455,342	9,432,715
Returns	28.93%	18.25%	16.88%	13.59%	11.86%	11.22%	11.94%
Total value of B: CRISIL Hybrid 50+50 - Moderate Index	134,164	439,178	872,199	1,363,249	2,351,076	4,957,525	9,820,493
B:CRISIL Hybrid 50+50 - Moderate Index Returns	22.51%	13.34%	14.94%	13.59%	12.90%	12.47%	12.27%
Total value of AB: S&P BSE SENSEX TRI	135,846	452,623	930,526	1,486,915	2,586,642	5,586,639	12,070,151
AB: S&P BSE SENSEX TRI	25.27%	15.44%	17.58%	16.02%	14.68%	13.86%	13.94%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to [www.franklintempletonindia.com](http://www.franklintempletonindia.com) for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index. Benchmark returns calculated based on Total Return Index Values. The index is adjusted for the period March 31, 2002 to December 31, 2022 with the performance of CRISIL Hybrid 35+65 - Aggressive Index. CRISIL Hybrid 50+50 - Moderate Index is the benchmark for FIDAAF effective December 19, 2022. Please refer page 47 to 51 for complete performance disclosure of the respective schemes.

\*Investors may note that they will be bearing the recurring expenses of this Scheme in addition to the expenses of the underlying Schemes in which this Scheme makes investment\* Please refer to page no. 57-60 for Product Label & Benchmark Risk-o-meter.



We are now on WhatsApp.

For any service-related queries or to know more about our products, chat with us on 9063444255.

# Franklin India Equity Hybrid Fund

**FIEHF**

As on January 31, 2024

## PORTFOLIO

### TYPE OF SCHEME

An open ended hybrid scheme investing predominantly in equity and equity related instruments

### SCHEME CATEGORY

Aggressive Hybrid Fund

### SCHEME CHARACTERISTICS

65-80% Equity, 20-35% Debt

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide long-term growth of capital and current income by investing in equity and equity related securities and fixed income instruments.

### DATE OF ALLOTMENT

December 10, 1999

### FUND MANAGER(S)

Rajasa Kakulavarapu (Equity)  
Varun Sharma (w.e.f. September 1, 2023)  
Umesh Sharma (Debt)

Sandeep Manam  
(dedicated for making investments for Foreign Securities)

### BENCHMARK

CRISIL Hybrid 35 + 65 - Aggressive Index

### NAV AS OF JANUARY 31, 2024

Growth Plan	₹ 228.7467
IDCW Plan	₹ 28.7701
Direct - Growth Plan	₹ 257.4283
Direct - IDCW Plan	₹ 33.7543

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

### FUND SIZE (AUM)

Month End	₹ 1663.54 crores
Monthly Average	₹ 1641.65 crores

### TURNOVER

Portfolio Turnover	43.44%
Portfolio Turnover (Equity)*	25.09%

\* Computed for equity portion of the portfolio.

### MATURITY & YIELD\*

RESIDUAL MATURITY / 1.58 Years

### AVERAGE MATURITY

ANNUALISED PORTFOLIO YTM# 7.47%

MODIFIED DURATION 1.37 Years

MACAULAY DURATION 1.45 Years

\* Yields of all securities are in annualised terms

\$ Calculated based on debt holdings in the portfolio

EXPENSE RATIO# : 2.15%

EXPENSE RATIO# (DIRECT) : 1.19%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

### MINIMUM INVESTMENT FOR SIP

₹ 500/1

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

### LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

Upto 10% of the Units may be redeemed without any exit load within 1 year from the date of allotment.

Any redemption in excess of the above limit shall be subject to the following exit load:

1.00% - if redeemed on or before 1 year from the date of allotment

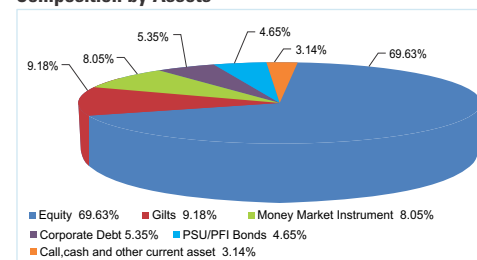
Nil - if redeemed after 1 year from the date of allotment

Different plans have a different expense structure

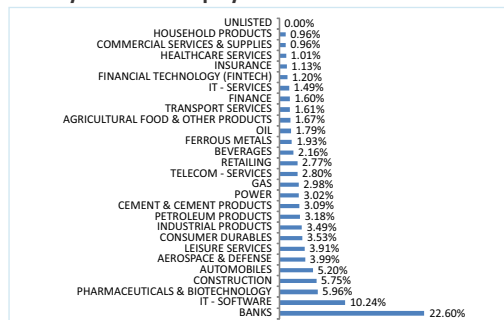
Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Aerospace &amp; Defense</b>			
Bharat Electronics Ltd	1357942	2524.41	1.52
Hindustan Aeronautics Ltd	70000	2099.58	1.26
<b>Agricultural Food &amp; Other Products</b>			
Marico Ltd	366000	1931.93	1.16
<b>Automobiles</b>			
Tata Motors Ltd*	492000	4350.26	2.62
Maruti Suzuki India Ltd	16400	1670.65	1.00
<b>Banks</b>			
ICICI Bank Ltd*	839000	8626.18	5.19
HDFC Bank Ltd*	506400	7406.35	4.45
Axis Bank Ltd*	403000	4303.03	2.59
State Bank of India	486000	3112.83	1.87
IndusInd Bank Ltd	177700	2726.01	1.64
<b>Beverages</b>			
United Spirits Ltd	230000	2506.43	1.51
<b>Cement &amp; Cement Products</b>			
Nuvoco Vistas Corporation Ltd	343500	1241.41	0.75
JK Lakshmi Cement Ltd	125025	1170.05	0.70
Ultratech Cement Ltd	11500	1169.25	0.70
<b>Commercial Services &amp; Supplies</b>			
Teamlease Services Ltd	38944	1116.37	0.67
<b>Construction</b>			
Larsen & Toubro Ltd*	191263	6655.47	4.00
<b>Consumer Durables</b>			
Crompton Greaves Consumer Electricals Ltd	546100	1654.41	0.99
Amber Enterprises India Ltd	28686	1272.81	0.77
Volta Ltd	106300	1161.59	0.70
<b>Ferrous Metals</b>			
Tata Steel Ltd	1643000	2233.66	1.34
<b>Finance</b>			
SBI Cards and Payment Services Ltd	176000	1259.02	0.76
Mahindra & Mahindra Financial Services Ltd	207178	599.16	0.36
<b>Financial Technology (Fintech)</b>			
PB Fintech Ltd	138700	1390.33	0.84
<b>Gas</b>			
GAIL (India) Ltd	1998498	3449.41	2.07
<b>Healthcare Services</b>			
Metropolis Healthcare Ltd	71800	1172.06	0.70
<b>Household Products</b>			
Jyothy Labs Ltd	215000	1107.57	0.67
<b>Industrial Products</b>			
Kirloskar Oil Engines Ltd	568589	4042.10	2.43
<b>Insurance</b>			
ICICI Prudential Life Insurance Co Ltd	259730	1307.09	0.79
<b>IT - Services</b>			
Affle India Ltd	139000	1724.99	1.04
<b>IT - Software</b>			
Infosys Ltd*	356567	5922.22	3.56
HCL Technologies Ltd*	269300	4244.17	2.55
Tech Mahindra Ltd	126800	1691.07	1.02
<b>Leisure Services</b>			
Sapphire Foods India Ltd	137300	1991.61	1.20

@ Reverse Repo : 3.33%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.19%

### Composition by Assets



### Industry Allocation - Equity Assets



Note : Sector Allocation is provided as a percentage of Equity holding totaling to 100%  
Composition by Rating is provided as a percentage of Debt Holding totaling to 100%

Please refer to page no. 57-60 for Product Label & Benchmark Risk-o-meter.



We are now on WhatsApp.

For any service-related queries or to know more about our products, chat with us on 9063444255.

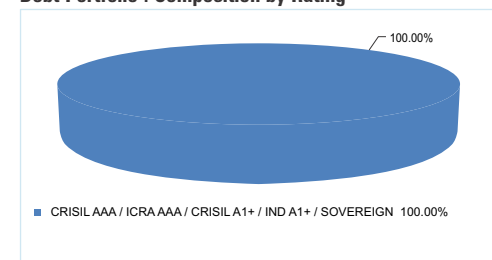
Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Jubilant Foodworks Ltd	310000	1610.61	0.97
Westlife Foodworld Ltd	112100	932.11	0.56
<b>Oil</b>			
Oil & Natural Gas Corporation Ltd	820000	2068.45	1.24
<b>Petroleum Products</b>			
Reliance Industries Ltd	129000	3680.69	2.21
<b>Pharmaceuticals &amp; Biotechnology</b>			
Sun Pharmaceutical Industries Ltd	265500	3765.98	2.26
Alkem Laboratories Ltd	38000	1898.50	1.14
Eris Lifesciences Ltd	135000	1236.94	0.74
<b>Power</b>			
NTPC Ltd	1100119	3492.88	2.10
<b>Retailing</b>			
Zomato Ltd	2000000	2791.00	1.68
Shankara Building Products Ltd	55000	422.24	0.25
<b>Telecom - Services</b>			
Bharti Airtel Ltd	276600	3238.16	1.95
<b>Transport Services</b>			
Container Corporation Of India Ltd	210000	1863.75	1.12
<b>Unlisted</b>			
Numero Uno International Ltd	27500	0.00	0.00
Globsyn Technologies Ltd	27000	0.00	0.00
<b>Total Equity Holdings</b>		<b>115834.78</b>	<b>69.63</b>

Company Name	Company Ratings	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
Bajaj Housing Finance Ltd	CRISIL AAA	3,168.56	1.90
Mahindra & Mahindra Financial Services Ltd	CRISIL AAA	2,105.33	1.27
LIC Housing Finance Ltd	CRISIL AAA	2,067.89	1.24
HDFC Bank Ltd	CRISIL AAA	1,559.06	0.94
<b>Total Corporate Debt</b>		<b>8,900.86</b>	<b>5.35</b>
Indian Railway Finance Corporation Ltd	ICRA AAA	4,151.32	2.50
National Bank For Agriculture & Rural Development	CRISIL AAA	3,585.14	2.16
<b>Total PSU/PFI Bonds</b>		<b>7,736.46</b>	<b>4.65</b>
Axis Bank Ltd*	CRISIL A1+	4,469.68	2.69
State Bank Of India	IND A1+	3,470.16	2.09
ICICI Securities Ltd	CRISIL A1+	3,465.28	2.08
HDFC Bank Ltd	CRISIL A1+	1,978.32	1.19
<b>Total Money Market Instruments</b>		<b>13,383.44</b>	<b>8.05</b>
5.63% GOI 2026 (12-APR-2026)*	SOVEREIGN	6,431.72	3.87
5.74% GOI 2026 (15-NOV-2026)*	SOVEREIGN	4,899.64	2.95
5.15% GOI 2025 (09-NOV-2025)	SOVEREIGN	3,924.93	2.36
7.38% GOI 2027 (20-JUN-2027)	SOVEREIGN	20.37	0.01
<b>Total Gilts</b>		<b>15,276.66</b>	<b>9.18</b>
<b>Total Debt Holdings</b>		<b>45,297.41</b>	<b>27.23</b>

<b>Total Holdings</b>	<b>161,132.19</b>	<b>96.86</b>
<b>Call, cash and other current asset</b>	<b>5,222.04</b>	<b>3.14</b>
<b>Total Asset</b>	<b>166,354.23</b>	<b>100.00</b>

\* Top 10 holdings

### Debt Portfolio : Composition by Rating



This scheme has exposure to floating rate instruments. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments.



# Franklin India Balanced Advantage Fund

FIBAF

As on January 31, 2024

## TYPE OF SCHEME

An open-ended dynamic asset allocation fund investing in a dynamically managed portfolio of equity & equity related instruments and fixed income and money market instruments.

## SCHEME CATEGORY

Dynamic Asset Allocation or Balanced Advantage Fund

## SCHEME CHARACTERISTICS

Investment in equity / debt that is managed dynamically

## INVESTMENT OBJECTIVE

The Scheme intends to generate long-term capital appreciation and income generation by investing in a dynamically managed portfolio of equity & equity related instruments and fixed income and money market instruments. There can be no assurance that the investment objective of the scheme will be realized.

## DATE OF ALLOTMENT

September 06, 2022

## FUND MANAGER(S)

Rajasa Kakulavarapu (Equity)  
Varun Sharma (w.e.f. September 1, 2023)  
Umesh Sharma (Debt)  
Rahul Goswami (Debt) (w.e.f. November 10, 2023)  
Sandeep Manam  
(dedicated for making investments for Foreign Securities)

## BENCHMARK

NIFTY 50 Hybrid Composite Debt 50:50 Index

## NAV AS OF JANUARY 31, 2024

Direct - Growth Plan ₹ 12.6769  
Direct - IDCW Plan ₹ 12.6769  
Growth Plan ₹ 12.3551  
IDCW Plan ₹ 12.3551

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

## FUND SIZE (AUM)

Month End ₹ 1621.39 crores  
Monthly Average ₹ 1585.14 crores  
Outstanding exposure in derivative instruments ₹ 300.96 crores  
Outstanding derivative exposure 18.56%

## TURNOVER

Total Portfolio Turnover<sup>§</sup> 244.25%  
Portfolio Turnover (Equity)<sup>\*\*</sup> 297.38%

§ Includes fixed income securities and equity derivatives  
\*\* Computed for equity portion of the portfolio including equity derivatives

## MATURITY & YIELD\*

RESIDUAL MATURITY / AVERAGE MATURITY 1.57 years

ANNUALISED PORTFOLIO YTM<sup>#</sup> 7.21%

MODIFIED DURATION 1.31 years

MACAULAY DURATION 1.37 years

\*Yields of all securities are in annualised terms

# Calculated based on debt holdings in the portfolio

EXPENSE RATIO<sup>#</sup> : 2.06%

EXPENSE RATIO<sup>#</sup> (DIRECT) : 0.55%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond ₹ 50 crores subject to maximum of 30 bps on daily net assets, wherever applicable.

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5,000/1

## MINIMUM INVESTMENT FOR SIP

₹ 500/1

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1,000/1

## LOAD STRUCTURE

Entry Load: Nil

Exit Load (for each purchase of Units) :

Upto 10% of the Units may be redeemed without any exit load within 1 year from the date of allotment.

Any redemption in excess of the above limit shall be subject to the following exit load:

1.00% - if redeemed on or before 1 year from the date of allotment

Nil - if redeemed after 1 year from the date of allotment

Different plans have a different expense structure



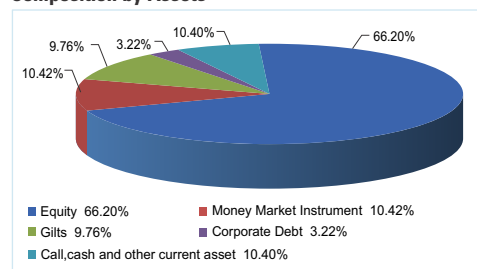
FRANKLIN  
TEMPLETON

## PORTFOLIO

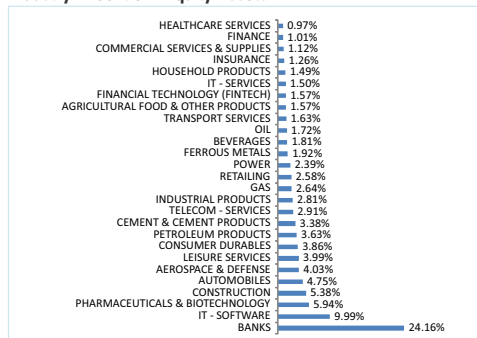
Company Name	No. of shares	Market Value ₹ Lakhs	% of Assets	Outstanding derivative exposure as % to net assets Long / (Short)
<b>Aerospace &amp; Defense</b>				
Bharat Electronics Ltd	1282000	2383.24	1.47	
Hindustan Aeronautics Ltd	64800	1943.61	1.20	
<b>Agricultural Food &amp; Other Products</b>				
Marico Ltd	320000	1689.12	1.04	
<b>Automobiles</b>				
Tata Motors Ltd*	427000	3775.53	2.33	
Maruti Suzuki India Ltd	13000	1324.30	0.82	
<b>Banks</b>				
HDFC Bank Ltd*	578000	8453.54	5.21	
ICICI Bank Ltd*	770672	7923.66	4.89	
Axis Bank Ltd*	376000	4014.74	2.48	
State Bank of India	486000	3112.83	1.92	
IndusInd Bank Ltd	158200	2426.87	1.50	
<b>Beverages</b>				
United Spirits Ltd	178000	1939.76	1.20	
<b>Cement &amp; Cement Products</b>				
JK Lakshmi Cement Ltd	152099	1423.42	0.88	
Nuvoco Vistas Corporation Ltd	314000	1134.80	0.70	
Ultratech Cement Ltd	10500	1067.57	0.66	
<b>Commercial Services &amp; Supplies</b>				
Teamlease Services Ltd	41912	1201.45	0.74	
<b>Construction</b>				
Larsen & Toubro Ltd*	165900	5772.91	3.56	
<b>Consumer Durables</b>				
Amber Enterprises India Ltd	47000	2085.41	1.29	
Crompton Greaves Consumer Electricals Ltd	389400	1179.69	0.73	
Voltas Ltd	80000	874.20	0.54	
<b>Ferrous Metals</b>				
Tata Steel Ltd	1517000	2062.36	1.27	
<b>Finance</b>				
SBI Cards and Payment Services Ltd	151000	1080.18	0.67	
<b>Financial Technology (Fintech)</b>				
PB Fintech Ltd	168000	1684.03	1.04	
<b>Gas</b>				
GAIL (India) Ltd	1640658	2831.78	1.75	
<b>Healthcare Services</b>				
Metropolis Healthcare Ltd	64000	1044.74	0.64	
<b>Household Products</b>				
Jyothy Labs Ltd	311000	1602.12	0.99	
<b>Industrial Products</b>				
Kirloskar Oil Engines Ltd	425000	3021.33	1.86	
<b>Insurance</b>				
ICICI Prudential Life Insurance Co Ltd	269561	1356.57	0.84	
<b>IT - Services</b>				
Affle India Ltd	129500	1607.10	0.99	
<b>IT - Software</b>				
Infosys Ltd*	329000	5464.36	3.37	
HCL Technologies Ltd*	230714	3636.05	2.24	
Tech Mahindra Ltd	121400	1619.05	1.00	
<b>Leisure Services</b>				
Jubilant Foodworks Ltd	335400	1742.57	1.07	
Sapphire Foods India Ltd	117500	1704.40	1.05	
Westlife Foodworld Ltd	100000	831.50	0.51	
<b>Oil</b>				
Oil & Natural Gas Corporation Ltd	730000	1841.43	1.14	

@ Reverse Repo : 8.35%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.69%

## Composition by Assets



## Industry Allocation - Equity Assets



Please refer to page no. 57-60 for Product Label & Benchmark Risk-o-meter.



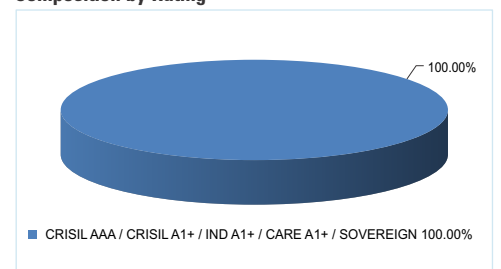
We are now on WhatsApp.

For any service-related queries or to know more about our products, chat with us on 9063444255.

Company Name	No. of shares	Market Value ₹ Lakhs	% of Assets	Outstanding derivative exposure as % to net assets Long / (Short)
<b>Petroleum Products</b>				
Reliance Industries Ltd*	136718	3900.91	2.41	
<b>Pharmaceuticals &amp; Biotechnology</b>				
Sun Pharmaceutical Industries Ltd	245600	3483.71	2.15	
Alkem Laboratories Ltd	37100	1853.53	1.14	
Eris Lifesciences Ltd	113000	1035.36	0.64	
<b>Power</b>				
NTPC Ltd	809407	2569.87	1.58	
<b>Retailing</b>				
Zomato Ltd	1710000	2386.31	1.47	
Shankara Building Products Ltd	50000	383.85	0.24	
<b>Telecom - Services</b>				
Bharti Airtel Ltd	266717	3122.46	1.93	
<b>Transport Services</b>				
Container Corporation Of India Ltd	197000	1748.38	1.08	
<b>Total Equity Holdings</b>		<b>107340.55</b>	<b>66.20</b>	
<b>Company Name</b>				
<b>Company Ratings</b>				
<b>Market Value (including accrued interest, if any) (₹. in Lakhs)</b>				
<b>% of assets</b>				
Bajaj Housing Finance Ltd	CRISIL AAA	2112.38	1.30	
HDFC Bank Ltd	CRISIL AAA	1559.06	0.96	
LIC Housing Finance Ltd	CRISIL AAA	1550.92	0.96	
<b>Total Corporate Debt</b>		<b>5222.36</b>	<b>3.22</b>	
Axis Bank Ltd*	CRISIL A1+	4463.67	2.75	
Canara Bank	CRISIL A1+	2497.02	1.54	
Union Bank of India	IND A1+	2493.50	1.54	
Punjab National Bank	CARE A1+	2492.49	1.54	
ICICI Securities Ltd	CRISIL A1+	2475.20	1.53	
HDFC Bank Ltd	CRISIL A1+	2472.90	1.53	
<b>Total Money Market Instruments</b>		<b>16894.78</b>	<b>10.42</b>	
7.06% GOI 2028 (10-APR-2028)*	SOVEREIGN	15334.28	9.46	
7.38% GOI 2027 (20-JUN-2027)	SOVEREIGN	488.93	0.30	
<b>Total Gilts</b>		<b>15823.21</b>	<b>9.76</b>	
<b>Total Debt Holdings</b>		<b>37940.35</b>	<b>23.40</b>	
<b>Index Futures Units</b>				
Nifty Index Future - 29-February-2024				-18.56
<b>Total Index Futures Units</b>		<b>0.00</b>	<b>0.00</b>	<b>-18.56</b>
<b>Total Holdings</b>		<b>145,280.90</b>	<b>89.60</b>	
<b>Margin on Derivatives</b>		<b>4,432.84</b>	<b>2.73</b>	
<b>Call, cash and other current asset</b>		<b>12,424.94</b>	<b>7.66</b>	
<b>Total Asset</b>		<b>162,138.68</b>	<b>100.00</b>	

\* Top 10 Holdings

## Composition by Rating





**FRANKLIN TEMPLETON**

# IDENTIFYING NEW OPPORTUNITIES OF GROWTH WITH FRANKLIN INDIA OPPORTUNITIES FUND

For more information call your Mutual Fund distributor or visit

[www.franklintempletonindia.com](http://www.franklintempletonindia.com)



**DIGITALIZATION**



**SUSTAINABLE LIVING**



**MAKE IN INDIA**

Alternative to:



Investments in companies undergoing Special Situations

Suitable for:



Retirement Corpus



Child's Marriage



Long Term Wealth creation

## PRODUCT LABEL

### Franklin India Opportunities Fund

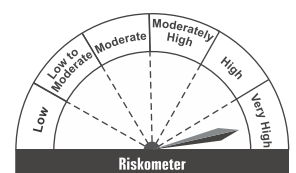
An open ended equity scheme following special situations theme.

This fund is suitable for investors who are seeking\*:

- Long term capital appreciation
- A fund that takes stock or sector exposures based on special situations theme

\*Investors should consult their financial distributors if in doubt about whether the product is suitable for them.

## Riskometer



Investors understand that their principal will be at Very High risk

Riskometer As on January 31, 2024

Follow us at:

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

# SCHEME PERFORMANCE

## SCHEME PERFORMANCE - REGULAR PLANS

### Franklin India Bluechip Fund (FIBCF) - Growth Option

NAV as at 31-Jan-24 : (Rs.) 851.8195

Inception date : Dec 01, 1993

Fund Manager(s):

Venkatesh Sanjeevi (Managing since Oct 18, 2021), Ajay Argal (Managing since Dec 01, 2023)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIBCF	B: Nifty 100* TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 01-Dec-1993	19.27%	12.25%	11.92%
Last 15 Years (Jan 30, 2009 to Jan 31, 2024)	15.54%	15.89%	15.79%
Last 10 Years (Jan 31, 2014 to Jan 31, 2024)	13.62%	14.58%	14.94%
Last 5 Years (Jan 31, 2019 to Jan 31, 2024)	14.06%	16.23%	16.29%
Last 3 Years (Jan 29, 2021 to Jan 31, 2024)	16.23%	18.36%	18.15%
Last 1 Year (Jan 31, 2023 to Jan 31, 2024)	24.52%	26.56%	24.35%
Current Value of Standard Investment of Rs 10000			
Since inception (01-Dec-1993)	2043706	327615	299552
Last 15 Years	87434	91456	90261
Last 10 Years	35882	39018	40275
Last 5 Years	19311	21224	21276
Last 3 Years	15713	16595	16510
Last 1 Year	12452	12656	12435

# Index adjusted for the period December 1, 1993 to June 4, 2018 with the performance of S&P BSE Sensex  
As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (S&P BSE SENSEX TRI values from 01.12.1993 to 19.08.1996, S&P BSE SENSEX TRI values from 19.08.1996 to 04.06.2018 and Nifty 100 TRI values since 04.06.2018, AB: Nifty 50 TRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999)  
The Fund Manager- Venkatesh Sanjeevi & Ajay Argal manages 2 (FIBCF, FIEAF), 5 (FBIF, FIFE, FIBCF, TIEIF, TIVF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 47 to 51.

### Templeton India Value Fund (TIVF) - IDCW Option ^

NAV as at 31-Jan-24 : (Rs.) 96.366

Inception date : Sep 10, 1996

Fund Manager(s):

Ajay Argal (Managing since Dec 01, 2023)

Rajasa Kakulavarapu (Managing since Sep 06, 2021)

	TIVF	T1: Nifty 500 TRI*	T2: NIFTY500 VALUE 50 TRI	AB: S&P BSE SENSEX TRI
Compounded Annualised Growth Rate Performance				
Since inception till 31-Jan-2024	16.69%	NA	NA	13.48%
Last 15 Years (Jan 30, 2009 to Jan 31, 2024)	18.16%	17.01%	20.26%	16.03%
Last 10 Years (Jan 31, 2014 to Jan 31, 2024)	17.88%	18.09%	22.59%	14.79%
Last 5 Years (Jan 31, 2019 to Jan 31, 2024)	20.97%	24.31%	27.23%	16.00%
Last 3 Years (Jan 29, 2021 to Jan 31, 2024)	29.91%	31.69%	49.23%	17.11%
Last 1 Year (Jan 31, 2023 to Jan 31, 2024)	39.46%	39.65%	73.86%	22.10%
Current Value of Standard Investment of Rs 10000				
Since inception (10-Sep-1996)	688220	NA	NA	320096
Last 15 Years	122397	105704	159386	93210
Last 10 Years	51861	52779	76749	39767
Last 5 Years	25916	29704	33360	21008
Last 3 Years	21954	22875	33308	16076
Last 1 Year	13946	13965	17386	12210

T1: Tier-1 Index and T2: Tier-2 Index

# The Index is adjusted for the period Dec 29, 2000 to February 11, 2019 with the performance of MSCI India Value, for the period Feb 11, 2019 to December 1, 2021 with the performance of S&P BSE 500 and for the period December 1, 2021 to August 1, 2023 with the performance of NIFTY500 Value 50. NIFTY 500 is the benchmark for TIVF effective August 1, 2023.

The Fund Manager- Ajay Argal & Rajasa Kakulavarapu manages 5 (FBIF, FIFE, FIBCF, TIEIF, TIVF) & 11 (FIDAAF, FIMAS, FIDHF, FIEHF, FIESF, FIPEP, TIEIF, TIVF, FIBAF, FIETSF, FIFCF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 47 to 51. IDCW Plan returns are provided since Growth Plan was introduced later in the scheme w.e.f. September 5, 2003.

### Franklin India Flexi Cap Fund (FIFCF) - Growth Option

NAV as at 31-Jan-24 : (Rs.) 1354.3484

Inception date : Sep 29, 1994

Fund Manager(s):

R. Janakiraman (Managing since Feb 01, 2011)

Rajasa Kakulavarapu (Managing since Dec 01, 2023)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIFCF	B: Nifty 500 TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 31-Jan-2024	18.20%	11.79%	11.27%
Last 15 Years (Jan 30, 2009 to Jan 31, 2024)	18.52%	17.03%	15.79%
Last 10 Years (Jan 31, 2014 to Jan 31, 2024)	18.04%	16.73%	14.94%
Last 5 Years (Jan 31, 2019 to Jan 31, 2024)	19.14%	18.34%	16.29%
Last 3 Years (Jan 29, 2021 to Jan 31, 2024)	24.15%	21.79%	18.15%
Last 1 Year (Jan 31, 2023 to Jan 31, 2024)	37.99%	33.81%	24.35%
Current Value of Standard Investment of Rs 10000			
Since inception (29-Sep-1994)	1354348	263595	230233
Last 15 Years	128163	106040	90261
Last 10 Years	52544	47025	40275
Last 5 Years	24016	23216	21276
Last 3 Years	19158	18085	16510
Last 1 Year	13799	13381	12435

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (Nifty 500 TRI values from 29.09.1994 to 26.11.1998 and TRI values since 26.11.1998, AB: Nifty 50 TRI values from 29.09.1994 to 30.06.1999 and TRI values since 30.06.1999)

The Fund Manager- R. Janakiraman & Rajasa Kakulavarapu manages 7 (FIEAF, FIFCF, FIOF, FIFP, FISC, FIETSF, FITF) & 11 (FIDAAF, FIMAS, FIDHF, FIEHF, FIESF, FIPEP, TIEIF, TIVF, FIBAF, FIETSF, FIFCF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 47 to 51.

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available. Different plans have a different expense structure

### Franklin India Prima Fund (FIFP) - Growth Option

NAV as at 31-Jan-24 : (Rs.) 2146.5883

Inception date : Dec 01, 1993

Fund Manager(s):

R. Janakiraman (Managing since Feb 11, 2008) & Akhil Kalluri (Managing since Feb 7, 2022)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIFP	B: Nifty Midcap 150* TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 31-Jan-2024	19.47%	13.91%	11.92%
Last 15 Years (Jan 30, 2009 to Jan 31, 2024)	22.10%	20.23%	15.79%
Last 10 Years (Jan 31, 2014 to Jan 31, 2024)	20.17%	22.14%	14.94%
Last 5 Years (Jan 31, 2019 to Jan 31, 2024)	18.81%	25.29%	16.29%
Last 3 Years (Jan 29, 2021 to Jan 31, 2024)	23.86%	32.42%	18.15%
Last 1 Year (Jan 31, 2023 to Jan 31, 2024)	43.51%	55.19%	24.35%
Current Value of Standard Investment of Rs 10000			
Since inception (01-Dec-1993)	2146588	509202	299552
Last 15 Years	200199	158883	90261
Last 10 Years	62870	73947	40275
Last 5 Years	23681	30891	21276
Last 3 Years	19023	23257	16510
Last 1 Year	14351	15519	12435

# The Index is adjusted for the period December 1, 93 to May 20, 2013 with the performance of Nifty 500 and for the period May 20, 2013 to Jun 4, 2018 with the performance of Nifty Midcap 100  
As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (Nifty 500 TRI values from 01.12.1993 to 26.11.1998, Nifty 500 TRI values from 26.11.1998 to May 20, 2013, Nifty Midcap 100 TRI values from May 20, 2013 to Jun 4, 2018 and Nifty Midcap 150 TRI values since Jun 4, 2018, AB: Nifty 50 TRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999)  
The Fund Manager- R. Janakiraman & Akhil Kalluri manages 7 (FIEAF, FIFCF, FIOF, FIFP, FISC, FIETSF, FITF) & 2 (FIFP, FIFCF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 47 to 51.

### Franklin India Equity Advantage Fund (FIEAF) - Growth Option

NAV as at 31-Jan-24 : (Rs.) 154.6487

Inception date : Mar 02, 2005

Fund Manager(s):

Venkatesh Sanjeevi (Managing since Oct 18, 2021), R. Janakiraman (Managing since Feb 21, 2014)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIEAF	B: Nifty LargeMidcap 250 Index TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 31-Jan-2024	15.57%	15.48%	14.56%
Last 15 Years (Jan 30, 2009 to Jan 31, 2024)	17.22%	17.90%	15.79%
Last 10 Years (Jan 31, 2014 to Jan 31, 2024)	15.43%	18.04%	14.94%
Last 5 Years (Jan 31, 2019 to Jan 31, 2024)	15.17%	21.00%	16.29%
Last 3 Years (Jan 29, 2021 to Jan 31, 2024)	19.43%	25.35%	18.15%
Last 1 Year (Jan 31, 2023 to Jan 31, 2024)	30.52%	40.43%	24.35%
Current Value of Standard Investment of Rs 10000			
Since inception (02-Mar-2005)	154649	152382	131099
Last 15 Years	108608	118511	90261
Last 10 Years	42009	52556	40275
Last 5 Years	20267	25946	21276
Last 3 Years	17051	19722	16510
Last 1 Year	13052	14043	12435

# The Index is adjusted for the period Mar 2, 2005 to Feb 11, 2019 with the performance of Nifty 500  
Nifty LargeMidcap 250 is the benchmark for FIEAF effective 11 Feb, 2019.

The Fund Manager- Venkatesh Sanjeevi & R. Janakiraman manages 2 (FIBCF, FIEAF) & 7 (FIEAF, FIFCF, FIOF, FIFP, FISC, FIETSF, FITF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 47 to 51.

### Franklin India Opportunities Fund (FIOF) - Growth Option

NAV as at 31-Jan-24 : (Rs.) 193.108

Inception date : Feb 21, 2000

Fund Manager(s):

Kiran Sebastian (Managing since Feb 07, 2022) (effective February 07, 2022) &

R. Janakiraman (Managing since Apr 01, 2013)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIOF	B: Nifty 500 TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 31-Jan-2024	13.15%	5.57%	12.60%
Last 15 Years (Jan 30, 2009 to Jan 31, 2024)	17.92%	17.22%	15.79%
Last 10 Years (Jan 31, 2014 to Jan 31, 2024)	19.50%	16.51%	14.94%
Last 5 Years (Jan 31, 2019 to Jan 31, 2024)	22.74%	18.34%	16.29%
Last 3 Years (Jan 29, 2021 to Jan 31, 2024)	27.34%	21.79%	18.15%
Last 1 Year (Jan 31, 2023 to Jan 31, 2024)	66.00%	33.81%	24.35%
Current Value of Standard Investment of Rs 10000			
Since inception (21-Feb-2000)	193108	36672	171704
Last 15 Years	118723	108658	90261
Last 10 Years	59442	46145	40275
Last 5 Years	27877	23216	21276
Last 3 Years	20675	18085	16510
Last 1 Year	16600	13381	12435

# Index adjusted for the period February 21, 2000 to March 10, 2004 with the performance of ET Mindex and for the period March 10, 2004 to June 4, 2018 with the performance of S&P BSE 200.

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (Index adjusted for the period February 21, 2000 to March 10, 2004 with the performance of ET Mindex and for the period March 10, 2004 to June 4, 2018 with the performance of S&P BSE 200; ET Mindex TRI values from 21.02.2000 to 10.03.2004; S&P BSE 200 TRI values from 10.03.2004 to 01.08.2006 and S&P BSE 200 TRI values since 01.08.2006)

The Fund Manager- Kiran Sebastian & R. Janakiraman manages 2 (FBIF, FIOF) & 7 (FIEAF, FIFCF, FIOF, FIFP, FISC, FIETSF, FITF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 47 to 51.

## SCHEME PERFORMANCE - REGULAR PLANS

### Templeton India Equity Income Fund (TIEIF) - Growth Option

NAV as at 31-Jan-24 : (Rs.) 120.9736

Inception date : May 18, 2006

Fund Manager(s):

Rajasa Kakulavarapu (Managing since Sep 06, 2021)

Ajay Argal (Managing since Dec 01, 2023)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	TIEIF	T1: Nifty 500 TRI*	T2: Nifty Dividend Opportunities 50 TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance				
Since inception till 31-Jan-2024	15.11%	13.07%	NA	12.42%
Last 15 Years (Jan 30, 2009 to Jan 31, 2024)	19.34%	17.23%	19.15%	15.79%
Last 10 Years (Jan 31, 2014 to Jan 31, 2024)	18.00%	16.52%	17.00%	14.94%
Last 5 Years (Jan 31, 2019 to Jan 31, 2024)	22.17%	17.95%	20.26%	16.29%
Last 3 Years (Jan 29, 2021 to Jan 31, 2024)	28.74%	24.94%	28.85%	18.15%
Last 1 Year (Jan 31, 2023 to Jan 31, 2024)	38.19%	34.85%	47.94%	24.35%
Current Value of Standard Investment of Rs 10000				
Since inception (18-May-2006)	120974	88113	NA	79551
Last 15 Years	142120	108738	138717	90261
Last 10 Years	52385	46180	48129	40275
Last 5 Years	27228	22843	25163	21276
Last 3 Years	21365	19527	21423	16510
Last 1 Year	13819	13485	14794	12435

T1: Tier-1 Index and T2: Tier-2 Index

# The Index is adjusted for the period May 18, 2006 to Feb 11, 2019 with the performance of S&P BSE 200 and for the period February 11, 2019 to August 1, 2023 with the performance of Nifty Dividend Opportunities 50. NIFTY 500 is the benchmark for TIEIF effective August 1, 2023

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (S&P BSE 200 PRI values from 18.05.2006 to 01.08.2006 and TRI values since 01.08.2006, S&P BSE 200 TRI values from 01.08.2006 to 11.02.2019, Nifty Dividend Opportunities 50 TRI values from 11.02.2019 to 01.08.2023 and Nifty 500 TRI since 01.08.2023)

The Fund Manager- Rajasa Kakulavarapu & Ajay Argal manages 11 (FIDAAF, FIMAS, FIDHF, FIEHF, FIESF, FIPEP, TIEIF, TIVF, FIBAF, FIETSF, FIFCF) & 5 (FBIF, FIFE, FIBCF, TIEIF, TIVF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 47 to 51.

### Franklin Asian Equity Fund (FAEF) - Growth Option

NAV as at 31-Jan-24 : (Rs.) 23.5906

Inception date : Jan 16, 2008

Fund Manager(s):

Varun Sharma (Managing since Oct 18, 2021), Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FAEF	B: MSCI Asia (ex-Japan) TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 31-Jan-2024	5.49%	7.95%	9.71%
Last 15 Years (Jan 30, 2009 to Jan 31, 2024)	9.01%	12.11%	15.79%
Last 10 Years (Jan 31, 2014 to Jan 31, 2024)	5.30%	7.09%	14.94%
Last 5 Years (Jan 31, 2019 to Jan 31, 2024)	2.27%	4.61%	16.29%
Last 3 Years (Jan 29, 2021 to Jan 31, 2024)	-9.74%	-5.37%	18.15%
Last 1 Year (Jan 31, 2023 to Jan 31, 2024)	-12.27%	-5.82%	24.35%
Current Value of Standard Investment of Rs 10000			
Since inception (16-Jan-2008)	23591	34150	44268
Last 15 Years	36532	55582	90261
Last 10 Years	16772	19840	40275
Last 5 Years	11190	12530	21276
Last 3 Years	7348	8471	16510
Last 1 Year	8773	9418	12435

The Fund Manager- Varun Sharma manages 11 schemes (FAEF, FIIF, FITF, FIDAAF, FIMAS, FIBAF, FIPEP, FIDHF, FIESF, FIEHF) and the performance of the other schemes managed by the fund manager is provided in the pages 47 to 51.

### Franklin India Focused Equity Fund (FIFE) - Growth Option

NAV as at 31-Jan-24 : (Rs.) 89.7843

Inception date : Jul 26, 2007

Fund Manager(s):

Ajay Argal (Managing since Oct 18, 2021).

Varun Sharma (Managing since April 01, 2023) (effective April 01, 2023)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIFE	B: Nifty 500 TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 31-Jan-2024	14.20%	11.68%	11.12%
Last 15 Years (Jan 30, 2009 to Jan 31, 2024)	20.51%	17.03%	15.79%
Last 10 Years (Jan 31, 2014 to Jan 31, 2024)	19.49%	16.73%	14.94%
Last 5 Years (Jan 31, 2019 to Jan 31, 2024)	18.72%	18.34%	16.29%
Last 3 Years (Jan 29, 2021 to Jan 31, 2024)	23.62%	21.79%	18.15%
Last 1 Year (Jan 31, 2023 to Jan 31, 2024)	28.46%	33.81%	24.35%
Current Value of Standard Investment of Rs 10000			
Since inception (26-Jul-2007)	89784	62083	57108
Last 15 Years	164552	106040	90261
Last 10 Years	59395	47025	40275
Last 5 Years	23594	23216	21276
Last 3 Years	18912	18085	16510
Last 1 Year	12846	13381	12435

The Fund Manager- Ajay Argal & Varun Sharma manages 5 (FBIF, FIFE, FIBCF, TIEIF, TIVF) & 11 (FAEF, FIIF, FITF, FIDAAF, FIMAS, FIBAF, FIPEP, FIDHF, FIESF, FIEHF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 47 to 51.

### Franklin India Smaller Companies Fund (FISCF) - Growth Option

NAV as at 31-Jan-24 : (Rs.) 150.7507

Inception date : Jan 13, 2006

Fund Manager(s):

R. Janakiraman (Managing since Feb 11, 2008) & Akhil Kalluri (Managing since Sep 8, 2022)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FISCF	B: Nifty Smallcap 250 TRI *	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 31-Jan-2024	16.21%	15.56%	13.26%
Last 15 Years (Jan 30, 2009 to Jan 31, 2024)	24.50%	20.46%	15.79%

Last 10 Years (Jan 31, 2014 to Jan 31, 2024)	23.22%	21.07%	14.94%
Last 5 Years (Jan 31, 2019 to Jan 31, 2024)	24.09%	25.74%	16.29%
Last 3 Years (Jan 29, 2021 to Jan 31, 2024)	36.01%	35.95%	18.15%
Last 1 Year (Jan 31, 2023 to Jan 31, 2024)	59.71%	63.75%	24.35%
Current Value of Standard Investment of Rs 10000			
Since inception (13-Jan-2006)	150751	136178	94778
Last 15 Years	268311	163417	90261
Last 10 Years	80769	67711	40275
Last 5 Years	29443	31453	21276
Last 3 Years	25204	25170	16510
Last 1 Year	15971	16375	12435

# Index adjusted for the period January 13, 2006 to June 4, 2018 with the performance of Nifty Midcap 100.

The Fund Manager- R. Janakiraman & Akhil Kalluri manages 7 (FIEAF, FIFCF, FIOF, FIFP, FISCF, FIETSF, FITF) & 2 (FIFP, FISCF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 47 to 51.

### Franklin Build India Fund (FBIF) - Growth Option

NAV as at 31-Jan-24 : (Rs.) 115.6951

Inception date : Sep 04, 2009

Fund Manager(s):

Ajay Argal (Managing since Oct 18, 2021), Kiran Sebastian (Managing since Feb 07, 2022)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FBIF	B: S&P BSE India Infrastructure Index TRI*	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 31-Jan-2024	18.51%	15.44%	12.56%
Last 10 Years (Jan 31, 2014 to Jan 31, 2024)	23.84%	19.92%	14.94%
Last 5 Years (Jan 31, 2019 to Jan 31, 2024)	24.51%	28.41%	16.29%
Last 3 Years (Jan 29, 2021 to Jan 31, 2024)	37.19%	49.13%	18.15%
Last 1 Year (Jan 31, 2023 to Jan 31, 2024)	63.75%	99.89%	24.35%
Current Value of Standard Investment of Rs 10000			
Since inception (04-Sep-2009)	115695	79218	55084
Last 10 Years	84957	61563	40275
Last 5 Years	29945	34943	21276
Last 3 Years	25867	33241	16510
Last 1 Year	16375	19989	12435

# Index adjusted for the period September 4, 2009 to June 4, 2018 with the performance of Nifty 500

The Fund Manager- Ajay Argal & Kiran Sebastian manages 5 (FBIF, FIFE, FIBCF, TIEIF, TIVF) & 2 (FBIF, FIOF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 47 to 51.

### Franklin India ELSS Tax Saver Fund (FIETSF) - Growth Option

NAV as at 31-Jan-24 : (Rs.) 1225.6289

Inception date : Apr 10, 1999

Fund Manager(s):

R. Janakiraman (Managing since May 02, 2016)

Rajasa Kakulavarapu (Managing since Dec 01, 2023)

	FIETSF	B: Nifty 500 TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 31-Jan-2024	21.37%	16.16%	14.74%
Last 15 Years (Jan 30, 2009 to Jan 31, 2024)	18.58%	17.03%	15.79%
Last 10 Years (Jan 31, 2014 to Jan 31, 2024)	17.28%	16.73%	14.94%
Last 5 Years (Jan 31, 2019 to Jan 31, 2024)	17.87%	18.34%	16.29%
Last 3 Years (Jan 29, 2021 to Jan 31, 2024)	24.27%	21.79%	18.15%
Last 1 Year (Jan 31, 2023 to Jan 31, 2024)	38.59%	33.81%	24.35%
Current Value of Standard Investment of Rs 10000			
Since inception (10-Apr-1999)	1225629	412410	303942
Last 15 Years	129184	106040	90261
Last 10 Years	49277	47025	40275
Last 5 Years	22758	23216	21276
Last 3 Years	19216	18085	16510
Last 1 Year	13859	13381	12435

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (AB: Nifty 50 PRI values from 10.04.1999 to 30.06.1999 and TRI values since 30.06.1999)

The Fund Manager- R. Janakiraman & Rajasa Kakulavarapu manages 7 (FIEAF, FIFCF, FIOF, FIFP, FISCF, FIETSF, FITF) & 11 (FIDAAF, FIMAS, FIDHF, FIEHF, FIESF, FIPEP, TIEIF, TIVF, FIBAF, FIETSF, FIFCF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 47 to 51.

### Franklin India NSE Nifty 50 Index Fund (FIIF) - Growth Option

NAV as at 31-Jan-24 : (Rs.) 173.1718

Inception date : Aug 04, 2000

Fund Manager(s):

Varun Sharma (Managing since Nov 30, 2015), Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIIF - Nifty Plan	B/AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance		
Since inception till 31-Jan-2024	12.90%	14.19%
Last 15 Years (Jan 30, 2009 to Jan 31, 2024)	14.51%	15.79%
Last 10 Years (Jan 31, 2014 to Jan 31, 2024)	13.68%	14.94%
Last 5 Years (Jan 31, 2019 to Jan 31, 2024)	15.12%	16.29%
Last 3 Years (Jan 29, 2021 to Jan 31, 2024)	17.15%	18.15%
Last 1 Year (Jan 31, 2023 to Jan 31, 2024)	23.33%	24.35%
Current Value of Standard Investment of Rs 10000		
Since inception (04-Aug-2000)	173172	226368
Last 15 Years	76414	90261
Last 10 Years	36058	40275
Last 5 Years	20224	21276
Last 3 Years	16092	16510
Last 1 Year	12333	12435

The Fund Manager- Varun Sharma manages 11 (FAEF, FIIF, FITF, FIFE, FIDAAF, FIMAS, FIBAF, FIPEP, FIDHF, FIESF, FIEHF) schemes/plans respectively. The performance of other schemes managed by the fund manager is provided in the pages 47 to 51.

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Different plans have a different expense structure



## SCHEME PERFORMANCE - REGULAR PLANS

### Franklin India Technology Fund (FITF) - Growth Option ^

NAV as at 31-Jan-24 : (Rs.) 443.051

Inception date : Aug 22, 1998

Fund Manager(s):

Varun Sharma (Managing since Nov 30, 2015), R. Janakiraman (Managing since Dec 01, 2023)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FITF	B:S&P BSE TECK TRI *	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 22-Aug-1998	19.26%	NA	15.02%
Last 15 Years (Jan 30, 2009 to Jan 31, 2024)	21.58%	20.98%	15.79%
Last 10 Years (Jan 31, 2014 to Jan 31, 2024)	16.31%	14.25%	14.94%
Last 5 Years (Jan 31, 2019 to Jan 31, 2024)	22.82%	19.27%	16.29%
Last 3 Years (Jan 29, 2021 to Jan 31, 2024)	18.58%	15.44%	18.15%
Last 1 Year (Jan 31, 2023 to Jan 31, 2024)	50.72%	24.21%	24.35%
Current Value of Standard Investment of Rs 10000			
Since inception (22-Aug-1998)	886222	NA	352956
Last 15 Years	187810	174360	90261
Last 10 Years	45357	37927	40275
Last 5 Years	27968	24152	21276
Last 3 Years	16690	15395	16510
Last 1 Year	15072	12421	12435

# Index is adjusted for the period February 1, 1999 to May 26, 2017 with the performance of S&P BSE Information Technology

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (S&P BSE Information Technology PRI values from 01/02/1999 to 23/08/2004; S&P BSE Information Technology TRI values from 23/08/2004 to 29/05/2017 and S&P BSE TECK TRI values since 29/05/2017, AB: Nifty 50 PRI values from 22.08.1998 to 30.06.1999 to and TRI values since 30.06.1999)

The Fund Manager- Varun Sharma & R. Janakiraman manages 11 (FAEF, FIIF, FITF, FIFE, FIDAAF, FIMAS, FIBAF, FIPEP, FIDHF, FIESF, FIEHF) & 7 (FIEAF, FIFCF, FIOF, FIFP, FISC, FIETSF, FITF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 47 to 51.

### Franklin India Equity Hybrid Fund (FIEHF) - Growth Option ^

NAV as at 31-Jan-24 : (Rs.) 228.7467

Inception date : Dec 10, 1999

Fund Manager(s):

Equity: Rajasa Kakulavarapu (Managing since Sep 06, 2021) &

Varun Sharma (Managing since September 1, 2023)

Umesh Sharma (Managing since Jul 05, 2010)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIEHF	B:CRISIL Hybrid 35+65 - Aggressive Index	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Last 1 Year (Jan 31, 2023 to Jan 31, 2024)	26.94%	22.40%	24.35%
Last 3 Years (Jan 29, 2021 to Jan 31, 2024)	17.08%	15.03%	18.15%
Last 5 Years (Jan 31, 2019 to Jan 31, 2024)	14.78%	14.63%	16.29%
Last 10 Years (Jan 31, 2014 to Jan 31, 2024)	14.82%	13.91%	14.94%
Last 15 Years (Jan 30, 2009 to Jan 31, 2024)	15.02%	14.14%	15.79%
Since inception till 31-Jan-2024	13.83%	NA	13.41%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	12694	12240	12435
Last 3 Years	16062	15234	16510
Last 5 Years	19928	19796	21276
Last 10 Years	39867	36823	40275
Last 15 Years	81722	72780	90261
Since inception (10-Dec-1999)	228747	NA	209238

The Fund Manager- Rajasa Kakulavarapu, Varun Sharma & Umesh Sharma manages 11 (FIDAAF, FIMAS, FIDHF, FIEHF, FIESF, FIPEP, TIEF, TIVF, FIBAF, FIETSF, FIFCF), 11 (FAEF, FIIF, FITF, FIFE, FIDAAF, FIMAS, FIBAF, FIPEP, FIDHF, FIESF, FIEHF) & 9 (FIBPDF, FIEHF, FIESF, FIFRF, FILF, FIPEP, FIMMF, FIONF, FIBAF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 47 to 51.

### Franklin India Pension Plan (FIPEP) - Growth Option ^

NAV as at 31-Jan-24 : (Rs.) 190.5453

Inception date : Mar 31, 1997

Fund Manager(s):

Debt: Umesh Sharma (Managing since Jul 05, 2010)

Equity: Rajasa Kakulavarapu (Managing since Sep 06, 2021) &

Varun Sharma (Managing since September 1, 2023)

	FIPEP	Benchmark*	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Last 1 Year (Jan 31, 2023 to Jan 31, 2024)	16.26%	17.72%	24.35%
Last 3 Years (Jan 29, 2021 to Jan 31, 2024)	9.45%	11.50%	18.15%
Last 5 Years (Jan 31, 2019 to Jan 31, 2024)	9.13%	12.13%	16.29%
Last 10 Years (Jan 31, 2014 to Jan 31, 2024)	10.51%	11.94%	14.94%
Last 15 Years (Jan 30, 2009 to Jan 31, 2024)	10.72%	11.69%	15.79%
Since inception till 31-Jan-2024	11.60%	NA	13.67%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	11626	11772	12435
Last 3 Years	13116	13870	16510
Last 5 Years	15479	17734	21276
Last 10 Years	27170	30910	40275
Last 15 Years	46118	52540	90261
Since inception (31-Mar-1997)	190545	NA	311821

\*40% Nifty 500 + 60% Crisil Composite Bond Index, The index has been renamed from 40% Nifty 500 + 60% CRISIL Composite Bond Fund Index effective April 3, 2023.

Benchmark returns calculated based on Total Return Index Values

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (AB: Nifty 50 PRI values from 31.03.1997 to 30.06.1999 to and TRI values since 30.06.1999)

The Fund Manager- Umesh Sharma, Rajasa Kakulavarapu & Varun Sharma manages 9 (FIBPDF, FIEHF, FIESF, FIFRF, FILF, FIPEP, FIMMF, FIONF, FIBAF), 11 (FIDAAF, FIMAS, FIDHF, FIEHF, FIESF, FIPEP, TIEF, TIVF, FIBAF, FIETSF, FIFCF) & 11 (FAEF, FIIF, FITF, FIFE, FIDAAF, FIMAS, FIBAF, FIPEP, FIDHF, FIESF, FIEHF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 47 to 51.

### Franklin India Dynamic Asset Allocation Fund of Funds (FIDAAF) - Growth Option

NAV as at 31-Jan-24 : (Rs.) 143.0036

Inception date : Oct 31, 2003

Fund Manager(s): Rajasa Kakulavarapu (Managing since Feb 7, 2022)

Varun Sharma (Managing since September 1, 2023)

	FIDAAF	B: CRISIL Hybrid 50+50 - Moderate Index*	AB: S&P BSE SENSEX TRI
Compounded Annualised Growth Rate Performance			
Last 1 Year (Jan 31, 2023 to Jan 31, 2024)	24.87%	18.92%	22.10%
Last 3 Years (Jan 29, 2021 to Jan 31, 2024)	20.85%	14.27%	17.11%
Last 5 Years (Jan 31, 2019 to Jan 31, 2024)	11.94%	14.17%	16.00%
Last 10 Years (Jan 31, 2014 to Jan 31, 2024)	11.87%	13.69%	14.79%
Last 15 Years (Jan 30, 2009 to Jan 31, 2024)	12.98%	13.99%	16.03%
Since inception till 31-Jan-2024	14.03%	13.13%	15.75%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	12487	11892	12210
Last 3 Years	17668	14933	16076
Last 5 Years	17584	19406	21008
Last 10 Years	30728	36096	39767
Last 15 Years	62420	71345	93210
Since inception (31-Oct-2003)	143004	121841	193709

\*The index is adjusted for the period March 31, 2002 to December 19, 2022 with the performance of CRISIL Hybrid 35+65 - Aggressive Index. CRISIL Hybrid 50+50 - Moderate Index is the benchmark for FIDAAF effective December 19, 2022.

Benchmark returns calculated based on Total Return Index Values

The Fund Manager- Rajasa Kakulavarapu & Varun Sharma manages 11 schemes/plans (FIDAAF, FIMAS, FIDHF, FIEHF, FIESF, FIPEP, TIEF, TIVF, FIBAF, FIETSF, FIFCF) & 11 (FAEF, FIIF, FITF, FIFE, FIDAAF, FIMAS, FIBAF, FIPEP, FIDHF, FIESF, FIEHF) and the performance of the other schemes managed by the fund manager is provided in the pages 47 to 51.

### Franklin India Corporate Debt Fund (FICDF) - Plan A - Growth Option ^

NAV as at 31-Jan-24 : (Rs.) 88.0692

Inception date : Jun 23, 1997

Fund Manager(s):

Rahul Goswami (Managing since Oct 6, 2023)

	FICDF	B: NIFTY Corporate Bond Index B-III*	AB: CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Jan 31, 2023 to Jan 31, 2024)	6.64%	7.64%	8.25%
Last 3 Years (Jan 29, 2021 to Jan 31, 2024)	4.69%	5.61%	3.38%
Last 5 Years (Jan 31, 2019 to Jan 31, 2024)	6.29%	7.46%	5.98%
Last 10 Years (Jan 31, 2014 to Jan 31, 2024)	7.69%	8.22%	7.03%
Last 15 Years (Jan 30, 2009 to Jan 31, 2024)	7.83%	7.46%	5.47%
Since inception till 31-Jan-2024	8.51%	NA	NA
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10664	10764	10825
Last 3 Years	11476	11783	11052
Last 5 Years	13570	14334	13370
Last 10 Years	20993	22033	19739
Last 15 Years	31008	29446	22251
Since inception (23-Jun-1997)	80609	NA	NA

#The Index is adjusted for the period April 1, 2002 to June 4, 2018 with the performance of CRISIL Composite Bond Index, for the period June 4, 2018 to November 15, 2019 with the performance of CRISIL Short Term Bond Fund Index and for the period November 15, 2019 to April 1, 2022 with the performance of CRISIL NIFTY Corporate Bond Index. NIFTY Corporate Bond Index B-III is the benchmark for FICDF effective April 1, 2022.

The Fund Manager- Rahul Goswami manages 5 (FIMMF, FIGSF, FICDF, FIDHF, FIBAF) schemes/plans respectively. The performance of other schemes managed by Rahul Goswami are provided in the pages 47 to 51.

### Franklin India Debt Hybrid Fund (Number of Segregated Portfolios - 1) (FIDHF) - Growth option ^

NAV as at 31-Jan-24 : (Rs.) 79.3592

Inception date : Sep 28, 2000

Fund Manager(s):

Debt: Rahul Goswami (Managing since Nov 10, 2023) (w.e.f. November 10, 2023)

Equity: Rajasa Kakulavarapu (Managing since Sep 06, 2021) &

Varun Sharma (Managing since September 1, 2023)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIDHF	B: CRISIL Hybrid 85+15 - Conservative Index	AB: Crisil 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Jan 31, 2023 to Jan 31, 2024)	12.72%	11.03%	8.25%
Last 3 Years (Jan 29, 2021 to Jan 31, 2024)	8.05%	7.10%	3.38%
Last 5 Years (Jan 31, 2019 to Jan 31, 2024)	7.92%	9.14%	5.98%
Last 10 Years (Jan 31, 2014 to Jan 31, 2024)	8.77%	9.62%	7.03%
Last 15 Years (Jan 30, 2009 to Jan 31, 2024)	8.97%	9.10%	5.47%
Since inception till 31-Jan-2024	9.27%	NA	NA
Current Value of Standard Investment of Rs 10000			
Last 1 Year	11272	11103	10825
Last 3 Years	12621	12291	11052
Last 5 Years	14644	15489	13370
Last 10 Years	23182	25078	19739
Last 15 Years	36287	36964	22251
Since inception (28-Sep-2000)	79359	NA	NA

Benchmark returns calculated based on Total Return Index Values

The Fund Manager- Rahul Goswami, Rajasa Kakulavarapu & Varun Sharma manages 5 (FIMMF, FIGSF, FICDF, FIDHF, FIBAF), 11 (FIDAAF, FIMAS, FIDHF, FIEHF, FIESF, FIPEP, TIEF, TIVF, FIBAF, FIETSF, FIFCF) & 11 (FAEF, FIIF, FITF, FIFE, FIDAAF, FIMAS, FIBAF, FIPEP, FIDHF, FIESF, FIEHF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 47 to 51.

Impact of Segregation

10.25% Yes Bank Ltd CO 05MAR20 has been segregated from the main portfolio effective March 6, 2020. Due to segregation of portfolio, the scheme performance has been impacted as given below

Fall in NAV - Mar 6, 2020 v/s Mar 5, 2020 : -1.15%

Fall in NAV on Mar 6, 2020 due to segregation of Yes Bank Ltd. (market value and accrued interest) - i.e. the segregated security % to the Net Assets of the scheme on Mar 5, 2020 : -0.80%

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available. Different plans have a different expense structure

## SCHEME PERFORMANCE - REGULAR PLANS

(On Mar 5, 2020, this security was valued at a 52.50% haircut by the independent valuation agencies i.e. CRISIL and ICRA, on account of default in payment of the interest due on Mar 5, resulting in a 1.05% fall in NAV (market value and accrued interest) on account of this security on Mar 5, 2020. Thus, the total fall in NAV was 1.05% on Mar 5 plus 0.80% of Mar 6 = 1.85%)

Post the creation of the segregated portfolio (10.25% Yes Bank Ltd CO 05Mar 20) on March 6, 2020, the full principal due, along with the interest from March 6, 2020 to December 29, 2020 was received by the segregated portfolio on December 30, 2020. This full and final receipt (net of operating expenses as permissible under the SEBI Regulation), as a percentage of Net assets of the scheme as on March 5, 2020 is 1.84%.

Franklin India Debt Hybrid Fund - Growth (Number of Segregated Portfolio - 1) - Growth			
Performance of main portfolio with flows from segregated portfolio	FIDHF	B: CRISIL Hybrid 85+15 - Conservative Index	AB: CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Jan 31, 2023 to Jan 31, 2024)	12.51%	11.03%	8.25%
Last 3 Years (Jan 29, 2021 to Jan 31, 2024)	7.91%	7.10%	3.38%
Last 5 Years (Jan 31, 2019 to Jan 31, 2024)	8.24%	9.14%	5.98%
Last 10 Years (Jan 31, 2014 to Jan 31, 2024)	8.93%	9.62%	7.03%
Last 15 Years (Jan 30, 2009 to Jan 31, 2024)	9.07%	9.10%	5.47%
Since inception till 31-Jan-2024	9.34%	NA	NA

The performance shown above is only for reference purpose. The same has been calculated by including recovery under segregated portfolio in the performance of main portfolio. Investors may note that the above performance in any manner does not assure any further recovery of segregated portfolio under the scheme. Fresh subscriptions/ redemptions not permitted under the above scheme's with effect from April 24, 2020 on account of winding up.

### Franklin India Equity Savings Fund (FIESF) - Growth

NAV as at 31-Jan-24 : (Rs.) 14.6673

Inception date : Aug 27, 2018

Fund Manager(s):

Equity: Rajasa Kakulavarapu (Managing since Sep 06, 2021) &

Varun Sharma (Managing since September 1, 2023)

Debt: Umesh Sharma (Managing since Aug 27, 2018)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIESF	B: Nifty Equity Savings Index TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Last 1 Year (Jan 31, 2023 to Jan 31, 2024)	11.81%	13.69%	24.35%
Last 3 Years (Jan 29, 2021 to Jan 31, 2024)	9.15%	10.06%	18.15%
Last 5 Years (Jan 31, 2019 to Jan 31, 2024)	8.15%	10.03%	16.29%
Since inception till 31-Jan-2024	7.30%	9.09%	13.37%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	11181	11369	12435
Last 3 Years	13010	13337	16510
Last 5 Years	14799	16132	21276
Since inception (27-Aug-2018)	14667	16043	19769

The Fund Manager- Rajasa Kakulavarapu, Varun Sharma & Umesh Sharma manages 11 (FIDAAF, FIMAS, FIDHF, FIEHF, FIESF, FIEPF, TIEF, TIVF, FIBAF, FIETSF, FIFCF), 11 (FAEF, FIIF, FITF, FIFE, FIDAAF, FIMAS, FIBAF, FIEPF, FIDHF, FIESF, FIEHF) & 9 (FIBPDF, FIEHF, FIESF, FIFRF, FILE, FIEPF, FIMMF, FIONF, FIBAF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 47 to 51.

### Franklin India Government Securities Fund (FIGSF) - Growth

NAV as at 31-Jan-24 : (Rs.) 52.832

Inception date : Dec 07, 2001

Fund Manager(s):

Rahul Goswami (Managing since Oct 6, 2023)

	FIGSF	B: NIFTY All Duration G-Sec Index	AB: Crisil 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Jan 31, 2023 to Jan 31, 2024)	5.56%	8.73%	8.25%
Last 3 Years (Jan 29, 2021 to Jan 31, 2024)	3.66%	4.52%	3.38%
Last 5 Years (Jan 31, 2019 to Jan 31, 2024)	5.44%	7.60%	5.98%
Last 10 Years (Jan 31, 2014 to Jan 31, 2024)	7.06%	9.10%	7.03%
Last 15 Years (Jan 30, 2009 to Jan 31, 2024)	5.90%	7.68%	5.47%
Since inception till 31-Jan-2024	7.80%	NA	6.59%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10556	10873	10825
Last 3 Years	11141	11422	11052
Last 5 Years	13036	14426	13370
Last 10 Years	19795	23894	19739
Last 15 Years	23637	30353	22251
Since inception (07-Dec-2001)	52832	NA	41111

\*The Index adjusted for the period March 31, 2002 to September 8, 2021 with the performance of I Sec Li-bex

The Fund Manager- Rahul Goswami manages 5 (FIMMF, FIGSF, FICDF, FIDHF, FIBAF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 47 to 51.

### Franklin India Liquid Fund (FILF) - Growth Option - Super Institutional Plan (SIP)

NAV as at 31-Jan-24 : (Rs.) 3556.396

Inception date : Sep 02, 2005

Fund Manager(s):

Pallab Roy (Managing since Jun 25, 2008) Umesh Sharma (Managing since Oct 25, 2018)

	SIP*	T1: CRISIL Liquid Debt B-I Index <sup>1</sup>	T2: CRISIL Liquid Debt A-I Index <sup>2</sup>	AB: CRISIL 1 Year T-Bill Index
Simple Annualised Performance				
Last 7 Days (Jan 24, 2024 to Jan 31, 2024)	6.83%	7.06%	7.01%	6.91%
Last 15 Days (Jan 16, 2024 to Jan 31, 2024)	6.60%	6.86%	6.80%	6.13%
Last 1 Month (Dec 31, 2023 to Jan 31, 2024)	7.05%	7.23%	7.17%	6.42%

Last 3 Months (Oct 31, 2023 to Jan 31, 2024)	7.09%	7.24%	7.18%	7.01%
Last 6 Months (Jul 31, 2023 to Jan 31, 2024)	6.97%	7.15%	7.08%	6.76%
Compounded Annualised Growth Rate Performance				
Last 1 Year (Jan 31, 2023 to Jan 31, 2024)	7.04%	7.23%	7.15%	6.91%
Last 3 Years (Jan 31, 2021 to Jan 31, 2024)	5.14%	5.40%	5.31%	4.99%
Last 5 Years (Jan 31, 2019 to Jan 31, 2024)	5.24%	5.45%	5.26%	5.55%
Last 10 Years (Jan 31, 2014 to Jan 31, 2024)	6.56%	6.63%	6.47%	6.46%
Last 15 Years (Jan 30, 2009 to Jan 31, 2024)	6.98%	6.78%	6.68%	6.04%
Since inception till 31-Jan-2024	7.13%	6.84%	6.76%	6.06%
Current Value of Standard Investment of Rs 10000				
Last 1 Year	10704	10723	10715	10691
Last 3 Years	11622	11709	11678	11573
Last 5 Years	12911	13043	12922	13100
Last 10 Years	18882	19005	18721	18710
Last 15 Years	27525	26782	26382	24118
Since inception (02-Sep-2005)	35564	33854	33348	29584

T1: Tier-1 index and T2: Tier-2 Index

# Less than 1 Year returns are simple annualized

\*The Index is adjusted for the period March 30, 2002 to April 1, 2022 with the performance of CRISIL Liquid Fund Index. CRISIL Liquid Debt B-I Index is the benchmark for FILF effective April 3, 2023.

® The index has been renamed from CRISIL Liquid Fund AI Index effective April 3, 2023.

The Fund Manager- Pallab Roy & Umesh Sharma 5 (FIMMF, FIFRF, FILE, FIUBF, FIONF) & 9 (FIBPDF, FIEHF, FIESF, FIFRF, FILE, FIEPF, FIMMF, FIONF, FIBAF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 47 to 51.

### Franklin India Liquid Fund (FILF) - Growth Option - Retail

NAV as at 31-Jan-24 : (Rs.) 5399.7863

Inception date : Apr 29, 1998

Fund Manager(s):

Pallab Roy (Managing since Jun 25, 2008) Umesh Sharma (Managing since Oct 25, 2018)

	Retail*	T1: CRISIL Liquid Debt B-I Index <sup>1</sup>	T2: CRISIL Liquid Debt A-I Index <sup>2</sup>	AB: CRISIL 1 Year T-Bill Index
Simple Annualised Performance				
Last 7 Days (Jan 24, 2024 to Jan 31, 2024)	6.17%	7.06%	7.01%	6.91%
Last 15 Days (Jan 16, 2024 to Jan 31, 2024)	5.94%	6.86%	6.80%	6.13%
Last 1 Month (Dec 31, 2023 to Jan 31, 2024)	6.38%	7.23%	7.17%	6.42%
Last 3 Months (Oct 31, 2023 to Jan 31, 2024)	6.41%	7.24%	7.18%	7.01%
Last 6 Months (Jul 31, 2023 to Jan 31, 2024)	6.28%	7.15%	7.08%	6.76%
Compounded Annualised Growth Rate Performance				
Last 1 Year (Jan 31, 2023 to Jan 31, 2024)	6.33%	7.23%	7.15%	6.91%
Last 3 Years (Jan 31, 2021 to Jan 31, 2024)	4.45%	5.40%	5.31%	4.99%
Last 5 Years (Jan 31, 2019 to Jan 31, 2024)	4.54%	5.45%	5.26%	5.55%
Last 10 Years (Jan 31, 2014 to Jan 31, 2024)	5.86%	6.63%	6.47%	6.46%
Last 15 Years (Jan 30, 2009 to Jan 31, 2024)	6.31%	6.78%	6.68%	6.04%
Since inception till 31-Jan-2024	6.76%	NA	NA	6.40%
Current Value of Standard Investment of Rs 10000				
Last 1 Year	10633	10723	10715	10691
Last 3 Years	11394	11709	11678	11573
Last 5 Years	12488	13043	12922	13100
Last 10 Years	17673	19005	18721	18710
Last 15 Years	25067	26782	26382	24118
Since inception (29-Apr-1998)	53998	NA	NA	49441

T1: Tier-1 index and T2: Tier-2 Index

# The plan is suspended for further subscription. Less than 1 Year returns are simple annualized

\*The Index is adjusted for the period March 30, 2002 to April 1, 2022 with the performance of CRISIL Liquid Fund Index. CRISIL Liquid Debt B-I Index is the benchmark for FILF effective April 3, 2023.

® The index has been renamed from CRISIL Liquid Fund AI Index effective April 3, 2023.

The Fund Manager- Pallab Roy & Umesh Sharma 5 (FIMMF, FIFRF, FILE, FIUBF, FIONF) & 9 (FIBPDF, FIEHF, FIESF, FIFRF, FILE, FIEPF, FIMMF, FIONF, FIBAF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 47 to 51.

### Franklin India Money Market Fund (FIMMF) - Growth Option

NAV as at 31-Jan-24 : (Rs.) 45.0706

Inception date : Feb 11, 2002

Fund Manager(s):

Umesh Sharma (Managing since Oct 25, 2018), Rahul Goswami (Managing since Oct 6, 2023)

Pallab Roy (Managing since Jun 25, 2008)

	Retail	T1: NIFTY Money Market Index B-I <sup>1</sup>	T2: NIFTY Money Market Index A-I	AB: Crisil 1 Year T-Bill Index
Simple Annualised Performance				
Last 7 Days (Jan 24, 2024 to Jan 31, 2024)	6.68%	7.34%	6.89%	6.91%
Last 15 Days (Jan 16, 2024 to Jan 31, 2024)	6.37%	6.56%	6.14%	6.13%
Last 1 Month (Dec 29, 2023 to Jan 31, 2024)	7.01%	7.15%	6.85%	6.43%
Last 3 Months (Oct 31, 2023 to Jan 31, 2024)	7.02%	7.24%	7.04%	7.01%
Last 6 Months (Jul 31, 2023 to Jan 31, 2024)	6.86%	7.13%	6.96%	6.76%
Compounded Annualised Growth Rate Performance				
Last 1 Year (Jan 31, 2023 to Jan 31, 2024)	7.38%	7.50%	7.33%	6.91%
Last 3 Years (Jan 29, 2021 to Jan 31, 2024)	5.21%	5.42%	5.24%	4.99%
Last 5 Years (Jan 31, 2019 to Jan 31, 2024)	5.91%	5.55%	5.39%	5.55%
Last 10 Years (Jan 31, 2014 to Jan 31, 2024)	6.96%	6.68%	6.66%	6.46%
Last 15 Years (Jan 30, 2009 to Jan 31, 2024)	7.27%	6.82%	7.16%	6.04%
Since inception till 31-Jan-2024	7.09%	NA	7.06%	5.92%
Current Value of Standard Investment of Rs 10000				
Last 1 Year	10738	10750	10733	10691
Last 3 Years	11651	11720	11658	11575
Last 5 Years	13330	13105	13003	13100
Last 10 Years	19610	19095	19061	18710
Last 15 Years	28692	26910	28241	24118
Since inception (11-Feb-2002)	45071	NA	44785	35431

T1: Tier-1 index and T2: Tier-2 Index

#The Index is adjusted for the period April 1, 2002 to November 15, 2019 with the performance of CRISIL Liquid Fund Index and for the period November 15, 2019 to April 1, 2022 with the performance of Nifty Money Market Index. Nifty Money Market Index B-I is the benchmark for FIMMF effective April 1, 2022.

The Fund Manager- Pallab Roy, Umesh Sharma & Rahul Goswami 5 (FIMMF, FIFRF, FILE, FIUBF, FIONF), 9 (FIBPDF, FIEHF, FIESF, FIFRF, FILE, FIEPF, FIMMF, FIONF, FIBAF) & 5 (FIMMF, FIGSF, FICDF, FIDHF, FIBAF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 47 to 51.

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Different plans have a different expense structure

www.franklintempletonindia.com Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Franklin Templeton

50

## SCHEME PERFORMANCE - REGULAR PLANS

### Franklin India Overnight Fund (FIONF) - Growth Option

NAV as at 31-Jan-24 : (Rs.) 1232.701

Inception date : May 08, 2019

Fund Manager(s):

Pallab Roy (Managing since May 08, 2019), Umesh Sharma (Managing since May 08, 2019)

	FIONF	B: CRISIL Liquid Overnight Index*	AB: CRISIL 1 Year T-Bill Index
Simple Annualised Performance			
Last 7 Days (Jan 24, 2024 to Jan 31, 2024)	6.66%	6.74%	6.91%
Last 15 Days (Jan 16, 2024 to Jan 31, 2024)	6.65%	6.75%	6.13%
Last 1 Month (Dec 31, 2023 to Jan 31, 2024)	6.64%	6.76%	6.42%
Last 3 Months (Oct 31, 2023 to Jan 31, 2024)	6.66%	6.81%	7.01%
Last 6 Months (Jul 31, 2023 to Jan 31, 2024)	6.66%	6.82%	6.76%
Compounded Annualised Growth Rate Performance			
Last 1 Year (Jan 31, 2023 to Jan 31, 2024)	6.63%	6.81%	6.91%
Last 3 Years (Jan 31, 2021 to Jan 31, 2024)	4.85%	5.04%	4.99%
Since inception till 31-Jan-2024	4.52%	4.71%	5.45%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10663	10681	10691
Last 3 Years	11528	11588	11573
Since inception (08-May-2019)	12327	12435	12860

# The index has been renamed from CRISIL Overnight Fund AI Index effective April 03, 2023.

Less than 1 Year returns are simple annualized

The Fund Manager- Pallab Roy & Umesh Sharma 5 (FIMMF, FIFRF, FILF, FIUBF, FIONF) & 9 (FIBPDF, FIEHF, FIESF, FIFRF, FILF, FIPEP, FIMMF, FIONF, FIBAF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 47 to 51.

### Franklin India Floating Rate Fund (FIFRF) - Growth Option ^

NAV as at 31-Jan-24 : (Rs.) 36.2231

Inception date : Apr 23, 2001

Fund Manager(s):

Pallab Roy (Managing since Aug 07, 2006) Umesh Sharma (Managing since Jul 05, 2010)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIFRF	B: CRISIL Low Duration Debt Index*	AB: Crisil 1 Year T-Bill Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Jan 31, 2023 to Jan 31, 2024)	7.46%	7.60%	6.91%
Last 3 Years (Jan 29, 2021 to Jan 31, 2024)	5.06%	5.47%	4.99%
Last 5 Years (Jan 31, 2019 to Jan 31, 2024)	5.63%	5.50%	5.55%
Last 10 Years (Jan 31, 2014 to Jan 31, 2024)	5.99%	6.65%	6.46%
Last 15 Years (Jan 30, 2009 to Jan 31, 2024)	5.87%	6.80%	6.04%
Since inception till 31-Jan-2024	5.81%	NA	6.09%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10746	10760	10691
Last 3 Years	11600	11735	11575
Last 5 Years	13151	13069	13100
Last 10 Years	17903	19042	18710
Last 15 Years	23542	26835	24118
Since inception (23-Apr-2001)	36223	NA	38440

# The Index is adjusted for the period March 30, 2002 to December 1, 2021 with the performance of CRISIL Liquid Fund Index. CRISIL Low Duration Debt Index is the benchmark for FIFRF effective Dec 1, 2021.

The Fund Manager- Pallab Roy & Umesh Sharma 5 (FIMMF, FIFRF, FILF, FIUBF, FIONF) & 9 (FIBPDF, FIEHF, FIESF, FIFRF, FILF, FIPEP, FIMMF, FIONF, FIBAF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 47 to 51.

### Franklin India Feeder - Franklin U.S. Opportunities Fund (FIF-FUSOF) - Growth Option

NAV as at 31-Jan-24 : (Rs.) 58.4053

Inception date : Feb 06, 2012

Fund Manager(s):

Sandeep Manam (Managing since Oct 18, 2021)

	FIF-FUSOF	B: Russell 3000 Growth TRI	AB: S&P 500 TRI
Compounded Annualised Growth Rate Performance			
Last 1 Year (Jan 31, 2023 to Jan 31, 2024)	33.18%	34.92%	22.47%
Last 3 Years (Jan 29, 2021 to Jan 31, 2024)	5.94%	13.79%	15.85%
Last 5 Years (Jan 31, 2019 to Jan 31, 2024)	15.07%	20.98%	17.90%
Last 10 Years (Jan 31, 2014 to Jan 31, 2024)	12.76%	18.18%	15.82%
Since inception till 31-Jan-2024	15.86%	20.52%	18.54%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	13318	13492	12247
Last 3 Years	11893	14743	15563
Last 5 Years	20186	25932	22787
Last 10 Years	33266	53170	43481
Since inception (06-Feb-2012)	58405	93740	76906

Benchmark returns calculated based on Total Return Index Values

The Fund Manager- Sandeep Manam manages 2 schemes (FIF-FUSOF, FIF-TEOF) and the performance of the other schemes managed by the fund manager is provided in the pages 47 to 51.

### Franklin India Banking & PSU Debt Fund (FIBPDF) - Growth

NAV as at 31-Jan-24 : (Rs.) 20.0777

Inception date : Apr 25, 2014

Fund Manager(s):

Umesh Sharma (Managing since Apr 25, 2014)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIBPDF	B: NIFTY Banking and PSU Debt Index #	AB: CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Jan 31, 2023 to Jan 31, 2024)	7.02%	7.08%	8.25%
Last 3 Years (Jan 29, 2021 to Jan 31, 2024)	4.80%	4.93%	3.38%
Last 5 Years (Jan 31, 2019 to Jan 31, 2024)	6.75%	7.08%	5.98%
Since inception till 31-Jan-2024	7.39%	8.01%	7.06%

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Current Value of Standard Investment of Rs 10000

Last 1 Year	10702	10708	10825
Last 3 Years	11512	11555	11052
Last 5 Years	13868	14080	13370
Since inception (25-Apr-2014)	20078	21237	19479

# The Index is adjusted for the period April 25, 2014 to November 15, 2019 with the performance of CRISIL Composite Bond Fund Index. NIFTY Banking and PSU Debt Index is the benchmark for FIBPDF effective 15 Nov, 2019.

The Fund Manager- Umesh Sharma manages 9 (FIBPDF, FIEHF, FIESF, FIFRF, FILF, FIPEP, FIMMF, FIONF, FIBAF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 47 to 51.

### Franklin India Feeder - Templeton European Opportunities Fund (FIF-TEOF)

NAV as at 31-Jan-24 : (Rs.) 9.6774

Inception date : May 16, 2014

Fund Manager(s):

Sandeep Manam (Managing since Oct 18, 2021)

	FIF-TEOF	B: MSCI Europe Index TRI	AB: MSCI Europe Value NR*
Compounded Annualised Growth Rate Performance			
Last 1 Year (Jan 31, 2023 to Jan 31, 2024)	1.96%	12.41%	9.93%
Last 3 Years (Jan 29, 2021 to Jan 31, 2024)	3.07%	11.63%	12.63%
Last 5 Years (Jan 31, 2019 to Jan 31, 2024)	0.28%	11.74%	8.52%
Since inception till 31-Jan-2024	-0.34%	8.13%	5.36%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10196	11241	10993
Last 3 Years	10952	13917	14299
Last 5 Years	10138	17426	15051
Since inception (16-May-2014)	9677	21378	16613

\*NR: Net Returns.

Benchmark returns calculated based on Total Return Index Values

The Fund Manager-Sandeep Manam manages 2 schemes (FIF-FUSOF, FIF-TEOF) and the performance of the other schemes managed by the fund manager is provided in the pages 47 to 51.

### Franklin India Multi-Asset Solution Fund of Funds (FIMAS) - Growth

NAV as at 31-Jan-24 : (Rs.) 16.9801

Inception date : Nov 28, 2014

Fund Manager(s): Rajasa Kakulavarapu (Managing since Feb 7, 2022)

Varun Sharma (Managing since September 1, 2023)

	FIMAS	B: 40% Nifty 500 TRI + 40% Nifty Short Duration Debt Index + 20% domestic gold price*	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Last 1 Year (Jan 31, 2023 to Jan 31, 2024)	14.60%	18.27%	24.35%
Last 3 Years (Jan 29, 2021 to Jan 31, 2024)	14.35%	14.66%	18.15%
Last 5 Years (Jan 31, 2019 to Jan 31, 2024)	6.78%	14.41%	16.29%
Since inception till 31-Jan-2024	5.94%	11.55%	11.98%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	11460	11827	12435
Last 3 Years	14962	15087	16510
Last 5 Years	13881	19606	21276
Since inception (28-Nov-2014)	16980	27280	28256

\*The index is adjusted for the period March 31, 2002 to December 19, 2022 with the performance of CRISIL Hybrid 35+65 - Aggressive Index. 40% Nifty 500 TRI + 40% Nifty Short Duration Debt Index + 20% domestic gold price is the benchmark for FIMAS effective December 19, 2022.

Benchmark returns calculated based on Total Return Index Values

The Fund Manager-Rajasa Kakulavarapu & Varun Sharma manages 11 schemes/plans (FIDAAF, FIMAS, FIDHF, FIEHF, FIESF, FIPEP, TIEIF, TIVF, FIBAF, FIETSE, FIFCF) & 11 (FAEF, FIIF, FITF, FIFEF, FIDAAF, FIMAS, FIBAF, FIPEP, FIDHF, FIEHF, FIEHF) and the performance of the other schemes managed by the fund manager is provided in the pages 47 to 51.

### Franklin India Balanced Advantage Fund (FIBAF) - Growth Option

NAV as at 31-Jan-24 : (Rs.) 12.3551

Inception date : Sep 06, 2022

Fund Manager(s):

Equity: Rajasa Kakulavarapu (Managing since Sep 06, 2022),

Varun Sharma (Managing since September 1, 2023),

Debt : Umesh Sharma (Managing since Sep 06, 2022) &

Rahul Goswami (Managing since Nov 10, 2023) (w.e.f. November 10, 2023)

& Sandeep Manam (Managing since Sep 06, 2022) (dedicated for making investments for Foreign Securities)

	FIBAF	B: NIFTY 50 Hybrid Composite Debt 50:50 Index	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Last 1 Year (Jan 31, 2023 to Jan 31, 2024)	22.65%	15.95%	24.35%
Since inception till	16.27%	11.95%	16.97%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	12265	11595	12435
Since inception (06-Sep-2022)	12355	11716	12459

Benchmark returns calculated based on Total Return Index Values

The Fund Manager- Rajasa Kakulavarapu, Umesh Sharma, Varun Sharma & Rahul Goswami manages 11 (FIDAAF, FIMAS, FIDHF, FIEHF, FIESF, FIPEP, TIEIF, TIVF, FIBAF, FIETSE, FIFCF), 9 (FIBPDF, FIEHF, FIESF, FIFRF, FILF, FIPEP, FIMMF, FIONF, FIBAF), 11 (FAEF, FIIF, FITF, FIFEF, FIDAAF, FIMAS, FIBAF, FIPEP, FIDHF, FIEHF, FIEHF) & 5 (FIMMF, FIGSF, FICDF, FIDHF, FIBAF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 47 to 51.

Past performance may or may not be sustained in future. Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark

For FILF and FIMMF, less than 1 Year returns are simple annualized.

NA: Not Available

TRI: Total Return Index.

The performance of FICRF, FIOF, FISTIP, FILDF, FIUBF has not been provided as these schemes are wound up.

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Different plans have a different expense structure

## SIP Performance of Equity Schemes (As on January 31, 2024)

The tables show the growth of monthly investment of Rs. 10,000 in each of the fund.

Franklin India Bluechip Fund (FIBCF) - Growth Option							
SIP Investment	Since Jan 97 <sup>^</sup>	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	3,250,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Jan-2024 (Rs)	65,190,213	4,960,341	2,300,541	1,376,965	912,431	445,155	138,983
Returns	18.10%	12.48%	12.49%	13.87%	16.78%	14.27%	30.47%
Total value of B: Nifty 100 TRI <sup>#</sup>	34,642,714	5,527,579	2,578,418	1,498,483	950,618	462,351	141,063
B:Nifty 100 TRI Returns	14.60%	13.73%	14.62%	16.24%	18.45%	16.93%	33.95%
Total value of AB: Nifty 50 TRI	33,844,843	5,566,772	2,594,875	1,496,824	947,504	459,545	138,468
AB: Nifty 50 TRI	14.47%	13.82%	14.74%	16.20%	18.32%	16.50%	29.61%

<sup>^</sup> The fund became open-ended in Jan 1997.

<sup>#</sup> Index adjusted for the period December 1, 1993 to June 4, 2018 with the performance of S&P BSE Sensex. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: S&P BSE SENSEX PRI values from 01.12.1993 to 19.08.1996, S&P BSE SENSEX TRI values from 19.08.1996 to 04.06.2018 and Nifty 100 TRI values since 04.06.2018, AB: Nifty 50 PRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999)

Franklin India Flexi Cap Fund (FIFCF) - Growth Option							
SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	3,510,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Jan-2024 (Rs)	140,728,532	6,936,287	2,889,993	1,674,927	1,095,716	508,649	148,971
Returns	20.13%	16.35%	16.75%	19.36%	24.32%	23.77%	47.42%
Total value of B: Nifty 500 TRI <sup>#</sup>	52,883,416	6,165,458	2,807,348	1,600,451	1,027,774	488,317	146,212
B:Nifty 500 TRI Returns	15.21%	15.00%	16.21%	18.08%	21.66%	20.82%	42.68%
Total value of AB: Nifty 50 TRI	41,696,940	5,566,772	2,594,875	1,496,824	947,504	459,545	138,468
AB: Nifty 50 TRI	14.00%	13.82%	14.74%	16.20%	18.32%	16.50%	29.61%

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: Nifty 500 PRI values from 29.09.1994 to 26.11.1998 and TRI values since 26.11.1998, AB: Nifty 50 PRI values from 29.09.1994 to 30.06.1999 and TRI values since 30.06.1999)

Franklin India Focused Equity Fund (FIFE) - Growth Option							
SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	1,990,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Jan-2024 (Rs)	9,466,731	7,585,539	2,870,768	1,622,144	1,048,081	487,672	142,808
Returns	16.82%	17.37%	16.62%	18.46%	22.47%	20.72%	36.89%
Total value of B: Nifty 500 TRI <sup>#</sup>	7,447,695	6,165,458	2,807,348	1,600,451	1,027,774	488,317	146,212
B:Nifty 500 TRI Returns	14.39%	15.00%	16.21%	18.08%	21.66%	20.82%	42.68%
Total value of AB: Nifty 50 TRI	6,711,636	5,566,772	2,594,875	1,496,824	947,504	459,545	138,468
AB: Nifty 50 TRI	13.32%	13.82%	14.74%	16.20%	18.32%	16.50%	29.61%

Franklin India Equity Advantage Fund (FIEAF) - Growth Option							
SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	2,270,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Jan-2024 (Rs)	9,926,654	5,683,023	2,444,378	1,459,013	973,711	465,324	142,867
Returns	13.88%	14.06%	13.63%	15.49%	19.44%	17.38%	36.99%
Total value of B: Nifty LargeMidcap 250 Index TRI <sup>#</sup>	11,346,989	6,856,427	3,103,380	1,754,544	1,114,515	513,652	150,267
B:Nifty LargeMidcap 250 Index TRI Returns	15.04%	16.21%	18.07%	20.67%	25.03%	24.48%	49.67%
Total value of AB: Nifty 50 TRI	9,298,107	5,566,772	2,594,875	1,496,824	947,504	459,545	138,468
AB: Nifty 50 TRI	13.30%	13.82%	14.74%	16.20%	18.32%	16.50%	29.61%

<sup>#</sup> The Index is adjusted for the period Mar 2, 2005 to Feb 11, 2019 with the performance of Nifty 500 Nifty LargeMidcap 250 is the benchmark for FIEAF effective 11 Feb, 2019.

Franklin India Prima Fund (FIPF) - Growth Option							
SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	3,620,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Jan-2024 (Rs)	180,623,707	8,214,796	2,934,617	1,638,358	1,081,918	514,592	151,540
Returns	20.52%	18.28%	17.03%	18.74%	23.79%	24.61%	51.88%
Total value of B: Nifty Midcap 150 TRI <sup>#</sup>	83,313,450	8,678,144	3,619,909	1,995,367	1,300,910	568,726	159,870
B:Nifty Midcap 150 TRI Returns	16.78%	18.90%	20.92%	24.29%	31.54%	32.05%	66.57%
Total value of AB: Nifty 50 TRI	44,429,834	5,566,772	2,594,875	1,496,824	947,504	459,545	138,468
AB: Nifty 50 TRI	13.71%	13.82%	14.74%	16.20%	18.32%	16.50%	29.61%

<sup>#</sup> The Index is adjusted for the period December 1, 93 to May 20, 2013 with the performance of Nifty 500 and for the period May 20, 2013 to June 4, 2018 with the performance of Nifty Midcap 100

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: Nifty 500 PRI values from 01.12.1993 to 26.11.1998, Nifty 500 TRI values from 26.11.1998 to May 20, 2013, Nifty Midcap 100 TRI values from May 20, 2013 to June 4, 2018 and Nifty Midcap 150 TRI values since June 4, 2018, AB: Nifty 50 PRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999)

Franklin India Smaller Companies Fund (FISCF) - Growth Option							
SIP Investment	Since Inception <sup>^</sup>	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	1,570,000	N.A	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Jan-2024 (Rs)	7,391,946	N.A	3,580,199	2,012,480	1,362,116	593,796	159,206
Returns	21.62%	N.A	20.71%	24.53%	33.49%	35.33%	65.39%
Total value of B: Nifty Smallcap 250 TRI <sup>#</sup>	6,102,249	N.A	3,532,447	2,044,902	1,394,154	592,468	168,452
B:Nifty Smallcap 250 TRI Returns	19.06%	N.A	20.46%	24.98%	34.49%	35.16%	82.09%
Total value of AB: Nifty 50 TRI	4,268,737	N.A	2,594,875	1,496,824	947,504	459,545	138,468
AB: Nifty 50 TRI	14.24%	N.A	14.74%	16.20%	18.32%	16.50%	29.61%

<sup>^</sup> The fund became open-ended in Jan 2011.

<sup>#</sup> Index adjusted for the period January 13, 2006 to June 4, 2018 with the performance of Nifty Midcap 100.

TRI : Total Return Index.

Different plans have a different expense structure

<sup>^ ^</sup> As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

**Templeton India Equity Income Fund (TIEIF) - Growth Option**

SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	2,130,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Jan-2024 (Rs)	10,479,651	7,227,795	3,197,639	1,832,570	1,183,374	530,011	152,500
Returns	15.95%	16.82%	18.62%	21.89%	27.54%	26.78%	53.55%
Total value of T1: Nifty 500 TRI <sup>#</sup>	8,668,966	6,212,917	2,845,652	1,646,106	1,071,727	515,458	146,018
T1: Nifty 500 TRI Returns	14.17%	15.08%	16.46%	18.87%	23.40%	24.74%	42.35%
Total value of T2: Nifty Dividend Opportunities 50 TRI	N.A	6,777,815	3,106,657	1,801,786	1,174,082	563,684	158,371
T2 : Nifty Dividend Opportunities 50 TRI	N.A	16.08%	18.09%	21.41%	27.21%	31.37%	63.90%
Total value of AB : Nifty 50 TRI	7,745,626	5,566,772	2,594,875	1,496,824	947,504	459,545	138,468
AB : Nifty 50 TRI	13.11%	13.82%	14.74%	16.20%	18.32%	16.50%	29.61%

T1: Tier-1 Index and T2: Tier-2 Index

# The Index is adjusted for the period May 18, 2006 to Feb 11, 2019 with the performance of S&P BSE 200 and for the period February 11, 2019 to August 1, 2023 with the performance of Nifty Dividend Opportunities 50. NIFTY 500 is the benchmark for TIEIF effective August 1, 2023

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (S&P BSE 200 PRI values from 18.05.2006 to 01.08.2006 and TRI values since 01.08.2006, S&P BSE 200 TRI values from 01.08.2006 to 11.02.2019, Nifty Dividend Opportunities 50 TRI values from 11.02.2019 to 01.08.2023 and Nifty 500 TRI since 01.08.2023)

**Templeton India Value Fund (TIVF) - IDCW Option ^ ^**

SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	3,290,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Jan-2024 (Rs)	66,411,229	6,659,497	3,054,177	1,788,338	1,200,458	536,968	149,219
Returns	17.90%	15.88%	17.77%	21.20%	28.14%	27.75%	47.85%
Total value of T1: Nifty 500 TRI <sup>#</sup>	N.A	7,005,461	3,546,603	2,036,439	1,253,935	568,335	150,120
T1: Nifty 500 TRI Returns	N.A	16.46%	20.54%	24.87%	29.98%	31.99%	49.41%
Total value of T2 : NIFTY500 VALUE 50 TRI	N.A	8,318,784	3,906,919	2,326,300	1,659,076	709,645	181,479
T2 : NIFTY500 VALUE 50 TRI	N.A	18.42%	22.33%	28.64%	42.03%	49.41%	106.35%
Total value of AB: S&P BSE SENSEX TRI	36,675,482	5,592,838	2,587,120	1,486,475	929,979	452,634	135,846
AB : S&P BSE SENSEX TRI	14.65%	13.87%	14.69%	16.01%	17.55%	15.44%	25.27%

T1: Tier-1 Index and T2: Tier-2 Index

# The Index is adjusted for the period Dec 29, 2000 to February 11, 2019 with the performance of MSCI India Value, for the period Feb 11, 2019 to December 1, 2021 with the performance of S&P BSE 500 and for the period December 1, 2021 to August 1, 2023 with the performance of NIFTY500 VALUE 50. NIFTY 500 is the benchmark for TIVF effective August 1, 2023.

IDCW Plan returns are provided since Growth Plan was introduced later in the scheme w.e.f. September 5, 2003.

**Franklin India ELSS Tax Saver Fund (FIETSF) - Growth Option**

SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	2,980,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Jan-2024 (Rs)	47,983,146	6,657,289	2,767,030	1,621,516	1,069,168	509,759	149,532
Returns	18.55%	15.88%	15.94%	18.45%	23.30%	23.92%	48.39%
Total value of B: Nifty 500 TRI <sup>#</sup>	31,111,894	6,165,458	2,807,348	1,600,451	1,027,774	488,317	146,212
B:Nifty 500 TRI Returns	15.89%	15.00%	16.21%	18.08%	21.66%	20.82%	42.68%
Total value of AB: Nifty 50 TRI	25,738,769	5,566,772	2,594,875	1,496,824	947,504	459,545	138,468
AB: Nifty 50 TRI	14.71%	13.82%	14.74%	16.20%	18.32%	16.50%	29.61%

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (AB: Nifty 50 PRI values from 10.04.1999 to 30.06.1999 and TRI values since 30.06.1999)

**Franklin Build India Fund (FBIF) - Growth Option**

SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	1,730,000	N.A	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Jan-2024 (Rs)	8,910,511	N.A	3,731,655	2,077,018	1,366,035	623,515	168,016
Returns	20.52%	N.A	21.48%	25.43%	33.62%	39.10%	81.30%
Total value of B: S&P BSE India Infrastructure Index TRI <sup>#</sup>	7,634,555	N.A	4,023,783	2,443,777	1,672,379	746,223	203,147
B:S&P BSE India Infrastructure Index TRI Returns	18.68%	N.A	22.87%	30.04%	42.38%	53.54%	148.41%
Total value of AB: Nifty 50 TRI	5,048,003	N.A	2,594,875	1,496,824	947,504	459,545	138,468
AB: Nifty 50 TRI	13.71%	N.A	14.74%	16.20%	18.32%	16.50%	29.61%

# Index adjusted for the period September 4, 2009 to June 4, 2018 with the performance of Nifty 500.

**Franklin India Technology Fund (FITF) ^ ^**

SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	3,060,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Jan-2024 (Rs)	39,494,619	8,254,656	3,388,221	1,922,795	1,125,206	509,260	158,427
Returns	16.71%	18.33%	19.69%	23.25%	25.43%	23.85%	64.00%
Total value of B: S&P BSE TECK TRI <sup>#</sup>	N.A	6,664,426	2,902,388	1,690,410	991,162	449,206	145,968
B:S&P BSE TECK TRI Returns	N.A	15.89%	16.82%	19.62%	20.17%	14.90%	42.27%
Total value of AB: Nifty 50 TRI	28,481,153	5,566,772	2,594,875	1,496,824	947,504	459,545	138,468
AB: Nifty 50 TRI	14.75%	13.82%	14.74%	16.20%	18.32%	16.50%	29.61%

# Index is adjusted for the period February 1, 1999 to May 26, 2017 with the performance of S&P BSE Information Technology. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: S&P BSE Information Technology TRI values from 01/02/1999 to 23/08/2004; S&P BSE Information Technology TRI values from 23/08/2004 to 29/05/2017 and S&P BSE TECK TRI values since 29/05/2017, AB: Nifty 50 PRI values from 22.08.1998 to 30.06.1999 to and TRI values since 30.06.1999)

**Franklin India Opportunities Fund (FIOF) - Growth Option**

SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	2,870,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Jan-2024 (Rs)	31,119,118	7,342,521	3,255,727	1,894,069	1,238,716	579,983	165,553
Returns	16.79%	17.00%	18.96%	22.82%	29.46%	33.53%	76.81%
Total value of B: Nifty 500 TRI <sup>#</sup>	20,716,100	6,166,873	2,802,102	1,603,446	1,027,859	488,317	146,212
B:Nifty 500 TRI Returns	14.15%	15.00%	16.17%	18.14%	21.67%	20.82%	42.68%
Total value of AB: Nifty 50 TRI	23,095,846	5,566,772	2,594,875	1,496,824	947,504	459,545	138,468
AB: Nifty 50 TRI	14.86%	13.82%	14.74%	16.20%	18.32%	16.50%	29.61%

# Index adjusted for the period February 21, 2000 to March 10, 2004 with the performance of ET Mindex and for the period March 10, 2004 to June 4, 2018 with the performance of S&P BSE 200. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: ET Mindex PRI values from 21.02.2000 to 10.03.2004; S&P BSE 200 PRI values from 10.03.2004 to 01.08.2006; S&P BSE 200 TRI values from 01.08.2006 to 04.06.2018)

TRI : Total Return Index.

Different plans have a different expense structure

^ ^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Franklin India NSE Nifty 50 Index Fund (FIIF) - Growth Option							
SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	2,820,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Jan-2024 (Rs)	18,115,048	5,017,522	2,435,866	1,437,560	923,061	453,684	137,814
Returns	13.64%	12.61%	13.56%	15.07%	17.25%	15.60%	28.53%
Total value of B: Nifty 50 TRI	22,085,478	5,566,772	2,594,875	1,496,824	947,504	459,545	138,468
B:Nifty 50 TRI Returns	14.96%	13.82%	14.74%	16.20%	18.32%	16.50%	29.61%

Benchmark returns calculated based on Total Return Index Values. B/AB : Nifty 50 TRI

Franklin Asian Equity Fund (FAEF) - Growth Option							
SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	1,930,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Jan-2024 (Rs)	3,040,766	2,674,344	1,368,430	829,675	556,580	316,013	112,689
Returns	5.40%	5.07%	2.58%	-0.35%	-2.95%	-8.27%	-11.06%
Total value of B: MSCI Asia (ex-Japan) TRI	3,864,775	3,343,894	1,594,953	946,376	622,896	343,021	117,594
B:MSCI Asia (ex-Japan) TRI Returns	8.10%	7.80%	5.55%	3.36%	1.48%	-3.11%	-3.68%
Total value of AB: Nifty 50 TRI	6,394,832	5,566,772	2,594,875	1,496,824	947,504	459,545	138,468
AB: Nifty 50 TRI	13.57%	13.82%	14.74%	16.20%	18.32%	16.50%	29.61%

Franklin India Feeder - Franklin U.S. Opportunities Fund (FIF-FUSOF) - Growth Option							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	N.A	1,440,000
Total value as on 31-Jan-2024 (Rs)	143,192	425,064	816,591	1,371,772	2,464,527	N.A	3,596,958
Returns	37.56%	11.08%	12.28%	13.76%	13.78%	N.A	14.34%
Total value of B: Russell 3000 Growth Index	141,915	461,430	961,328	1,690,782	3,297,673	N.A	5,064,986
B:Russell 3000 Growth Index Returns	35.40%	16.79%	18.91%	19.63%	19.19%	N.A	19.46%
Total value of AB: S&P 500 TRI	136,711	449,679	918,146	1,540,221	2,848,470	N.A	4,275,046
AB: S&P 500 TRI	26.71%	14.98%	17.03%	17.01%	16.48%	N.A	16.93%

Franklin India Feeder - Templeton European Opportunities Fund - Growth (FIF-TEOF)							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	N.A	N.A	1,170,000
Total value as on 31-Jan-2024 (Rs)	120,684	375,709	644,399	880,528	N.A	N.A	1,237,478
Returns	1.06%	2.79%	2.82%	1.33%	N.A	N.A	1.14%
Total value of B: MSCI Europe Index	130,436	431,910	820,590	1,253,609	N.A	N.A	1,964,929
B:MSCI Europe Index Returns	16.46%	12.18%	12.47%	11.24%	N.A	N.A	10.27%
Total value of AB: MSCI Europe Value NR	128,570	432,943	806,461	1,174,872	N.A	N.A	1,765,432
AB: MSCI Europe Value NR	13.46%	12.35%	11.77%	9.42%	N.A	N.A	8.19%

NR : Net Returns

## SIP Performance of Fund of Fund Schemes (As on January 31, 2024)

The tables show the growth of monthly investment of Rs. 10,000 in each of the fund.

Franklin India Dynamic Asset Allocation Fund of Funds (FIDAAF)							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,800,000	2,430,000
Total value as on 31-Jan-2024 (Rs)	138,055	471,038	914,639	1,363,453	2,224,021	4,455,342	9,432,715
Returns	28.93%	18.25%	16.88%	13.59%	11.86%	11.22%	11.94%
Total value of B: CRISIL Hybrid 50 + 50 - Moderate Index	134,164	439,178	872,199	1,363,249	2,351,076	4,957,525	9,820,493
B:CRISIL Hybrid 50 + 50 - Moderate Index Returns	22.51%	13.34%	14.94%	13.59%	12.90%	12.47%	12.27%
Total value of AB: S&P BSE SENSEX TRI	135,846	452,623	930,526	1,486,915	2,586,642	5,586,639	12,070,151
AB: S&P BSE SENSEX TRI	25.27%	15.44%	17.58%	16.02%	14.68%	13.86%	13.94%

Benchmark returns calculated based on Total Return Index Values. The index is adjusted for the period March 31, 2002 to December 19, 2022 with the performance of CRISIL Hybrid 35 + 65 - Aggressive Index. CRISIL Hybrid 50 + 50 - Moderate Index is the benchmark for FIDAAF effective December 19, 2022.

Franklin India Multi-Asset Solution Fund of Funds (FIMAS) - Growth							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	N.A	N.A	1,110,000
Total value as on 31-Jan-2024 (Rs)	130,869	428,916	777,147	1,119,783	N.A	N.A	1,559,055
Returns	17.15%	11.71%	10.28%	8.08%	N.A	N.A	7.16%
Total value of Benchmark**	133,459	441,559	879,047	1,375,163	N.A	N.A	2,083,005
Benchmark Returns**	21.36%	13.71%	15.26%	13.83%	N.A	N.A	13.13%
Total value of AB: Nifty 50 TRI	138,468	459,515	947,978	1,497,210	N.A	N.A	2,282,648
AB: Nifty 50 TRI	29.61%	16.50%	18.34%	16.21%	N.A	N.A	15.00%

\*\* Benchmark: B: 40% Nifty 500 TRI + 40% Nifty Short Duration Debt Index + 20% domestic gold price

The index is adjusted for the period March 31, 2002 to December 19, 2022 with the performance of CRISIL Hybrid 35 + 65 - Aggressive Index. 40% Nifty 500 TRI + 40% Nifty Short Duration Debt Index + 20% domestic gold price is the benchmark for FIMAS effective December 19, 2022.

Benchmark returns calculated based on Total Return Index Values

## SIP Performance of Hybrid Schemes (As on January 31, 2024)

The tables show the growth of monthly investment of Rs. 10,000 in each of the fund.

Franklin India Debt Hybrid Fund (Number of Segregated Portfolios - 1) (FIDHF) - Growth Option ^ ^							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,800,000	2,800,000
Total value as on 31-Jan-2024 (Rs)	129,259	412,199	743,261	1,108,024	1,778,953	3,460,757	8,542,606
Returns	14.56%	8.99%	8.49%	7.78%	7.64%	8.22%	8.59%
Total value of B: CRISIL Hybrid 85 + 15 - Conservative Index	127,591	406,088	740,655	1,135,033	1,880,817	3,655,600	N.A
B:CRISIL Hybrid 85 + 15 - Conservative Index Returns	11.90%	7.97%	8.35%	8.46%	8.70%	8.87%	N.A
Total value of AB: CRISIL 10 Year Gilt Index	124,901	390,013	678,161	1,015,692	1,624,556	2,925,230	N.A
AB: CRISIL 10 Year Gilt Index	7.63%	5.26%	4.84%	5.34%	5.90%	6.18%	N.A

Benchmark returns calculated based on Total Return Index Values

**Impact of Segregation**

10.25% Yes Bank Ltd CO 05MAR20 has been segregated from the main portfolio effective March 6, 2020. Due to segregation of portfolio, the scheme performance has been impacted as given below

Fall in NAV - Mar 6, 2020 v/s Mar 5, 2020 : -1.15%

Fall in NAV on Mar 6, 2020 due to segregation of Yes Bank Ltd. (market value and accrued interest) – i.e. the segregated security % to the Net Assets of the scheme on Mar 5, 2020 : -0.80%

(On Mar 5, 2020, this security was valued at a 52.50% haircut by the independent valuation agencies i.e. CRISIL and ICRA, on account of default in payment of the interest due on Mar 5, resulting in a 1.05% fall in NAV (market value and accrued interest) on account of this security on Mar 5, 2020. Thus, the total fall in NAV was 1.05% on Mar 5 plus 0.80% of Mar 6 = 1.85%)

Post the creation of the segregated portfolio (10.25% Yes Bank Ltd CO 05Mar 20) on March 6, 2020, the full principal due, along with the interest from March 6, 2020 to December 29, 2020 was received by the segregated portfolio on December 30, 2020. This full and final receipt (net of operating expenses as permissible under the SEBI Regulation), as a percentage of Net assets of the scheme as on March 5, 2020 is 1.84%.

Franklin India Equity Hybrid Fund (FIEHF) - Growth Option ^ ^							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,800,000	2,890,000
Total value as on 31-Jan-2024 (Rs)	140,676	464,330	929,418	1,419,403	2,400,079	5,366,669	22,986,821
Returns	33.30%	17.23%	17.53%	14.72%	13.28%	13.39%	14.67%
Total value of B: CRISIL Hybrid 35 + 65 - Aggressive Index	137,053	448,251	889,710	1,390,740	2,399,110	5,061,493	N.A
B:CRISIL Hybrid 35 + 65 - Aggressive Index Returns	27.27%	14.76%	15.75%	14.15%	13.28%	12.71%	N.A
Total value of AB: Nifty 50 TRI	138,468	459,545	947,504	1,496,824	2,594,875	5,566,772	23,492,038
AB: Nifty 50 TRI	29.61%	16.50%	18.32%	16.20%	14.74%	13.82%	14.81%

Franklin India Equity Savings Fund (FIESF) - Growth							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	N.A	N.A	N.A	660,000
Total value as on 31-Jan-2024 (Rs)	128,280	409,702	757,229	N.A	N.A	N.A	845,972
Returns	13.00%	8.57%	9.24%	N.A	N.A	N.A	8.94%
Total value of B: Nifty Equity Savings Index TRI	129,743	418,215	779,411	N.A	N.A	N.A	876,882
B:Nifty Equity Savings Index TRI Returns	15.34%	9.97%	10.40%	N.A	N.A	N.A	10.24%
Total value of AB: Nifty 50 TRI	138,468	459,545	947,504	N.A	N.A	N.A	1,072,761
AB: Nifty 50 TRI	29.61%	16.50%	18.32%	N.A	N.A	N.A	17.62%

Franklin India Balanced Advantage Fund - Growth							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	N.A	N.A	N.A	N.A	N.A	180,000
Total value as on 31-Jan-2024 (Rs)	135,014	N.A	N.A	N.A	N.A	N.A	208,326
Returns	28.43%	N.A	N.A	N.A	N.A	N.A	22.23%
Total value of B: NIFTY 50 Hybrid Composite Debt 50:50 Index	130,119	N.A	N.A	N.A	N.A	N.A	199,717
B: NIFTY 50 Hybrid Composite Debt 50:50 Index	18.89%	N.A	N.A	N.A	N.A	N.A	15.47%
Total value of AB: Nifty 50 TRI	136,297	N.A	N.A	N.A	N.A	N.A	210,037
AB: Nifty 50 TRI	30.97%	N.A	N.A	N.A	N.A	N.A	23.57%

Franklin India Pension Plan (FIEPP) - Growth Option ^ ^							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,800,000	3,220,000
Total value as on 31-Jan-2024 (Rs)	132,288	422,959	772,719	1,157,463	1,888,677	3,856,008	17,258,198
Returns	19.45%	10.74%	10.05%	9.00%	8.78%	9.51%	10.80%
Total value of Benchmark <sup>##</sup>	133,077	430,258	819,918	1,267,093	2,144,135	4,341,414	N.A
Benchmark Returns <sup>##</sup>	20.74%	11.92%	12.44%	11.54%	11.17%	10.92%	N.A
Total value of AB: Nifty 50 TRI	138,468	459,545	947,504	1,496,824	2,594,875	5,562,436	32,927,119
AB: Nifty 50 TRI	29.61%	16.50%	18.32%	16.20%	14.74%	13.81%	14.51%

<sup>##</sup> Benchmark: 40% Nifty 500 + 60% Crisil Composite Bond Index. The index has been renamed from 40% Nifty 500 + 60% CRISIL Composite Bond Fund Index effective April 3, 2023. Benchmark returns calculated based on Total Return Index Values

## SIP Performance of Debt Schemes (As on January 31, 2024)

The tables show the growth of monthly investment of Rs. 10,000 in each of the fund.

Franklin India Corporate Debt Fund (FICDF) - Growth Option ^ ^							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,800,000	3,190,000
Total value as on 31-Jan-2024 (Rs)	124,122	390,038	689,535	1,041,254	1,692,080	3,260,257	10,060,947
Returns	6.41%	5.27%	5.50%	6.04%	6.68%	7.50%	7.71%
Total value of B: NIFTY Corporate Bond Index B-III <sup>#</sup>	124,679	395,449	708,376	1,071,544	1,744,228	3,290,154	N.A
B:NIFTY Corporate Bond Index B-III Returns	7.28%	6.19%	6.57%	6.85%	7.26%	7.61%	N.A
Total value of AB: CRISIL 10 Year Gilt Index	124,901	390,038	678,249	1,015,729	1,624,569	2,925,075	N.A
AB: CRISIL 10 Year Gilt Index	7.63%	5.27%	4.85%	5.34%	5.90%	6.18%	N.A

<sup>#</sup> The Index is adjusted for the period April 1, 2002 to June 4, 2018 with the performance of CRISIL Composite Bond Fund Index, for the period June 4, 2018 to November 15, 2019 with the performance of CRISIL Short Term Bond Fund Index and for the period November 15, 2019 to April 1, 2022 with the performance of CRISIL NIFTY Corporate Bond Index. NIFTY Corporate Bond Index B-III is the benchmark for FICDF effective April 1, 2022.

TRI : Total Return Index.

Different plans have a different expense structure

^ ^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

**Franklin India Banking & PSU Debt Fund (FIBPDF) - Growth**

SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	N.A	N.A	1,180,000
Total value as on 31-Jan-2024 (Rs)	124,350	391,450	691,984	1,050,134	N.A	N.A	1,657,227
Returns	6.77%	5.51%	5.64%	6.28%	N.A	N.A	6.72%
Total value of B: NIFTY Banking and PSU Debt Index #	124,383	391,780	695,974	1,054,832	N.A	N.A	1,675,785
B:NIFTY Banking and PSU Debt Index Returns	6.82%	5.57%	5.87%	6.40%	N.A	N.A	6.94%
Total value of AB: CRISIL 10 Year Gilt Index	124,901	390,038	678,249	1,015,729	N.A	N.A	1,584,932
AB: CRISIL 10 Year Gilt Index	7.63%	5.27%	4.85%	5.34%	N.A	N.A	5.85%

# The Index is adjusted for the period April 25, 2014 to November 15, 2019 with the performance of CRISIL Composite Bond Fund Index. NIFTY Banking and PSU Debt Index is the benchmark for FIBPDF effective 15 Nov, 2019.

**Franklin India Government Securities Fund (FIGSF) - Growth ^ ^**

SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,800,000	2,660,000
Total value as on 31-Jan-2024 (Rs)	123,612	385,650	670,877	996,052	1,580,867	2,887,878	5,986,551
Returns	5.61%	4.52%	4.41%	4.80%	5.38%	6.02%	6.74%
Total value of B: Nifty All Duration G-Sec Index	125,572	396,911	702,133	1,076,578	1,781,224	3,456,637	N.A
B:Nifty All Duration G-Sec Index Returns	8.69%	6.44%	6.22%	6.98%	7.66%	8.20%	N.A
Total value of AB: CRISIL 10 Year Gilt Index	124,901	390,038	678,249	1,015,729	1,624,569	2,925,075	5,559,574
AB: CRISIL 10 Year Gilt Index	7.63%	5.27%	4.85%	5.34%	5.90%	6.18%	6.16%

#The Index adjusted for the period March 31, 2002 to September 8, 2021 with the performance of I Sec Li-bex

**Franklin India Floating Rate Fund (FIFRF) - Growth ^ ^**

SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,800,000	2,740,000
Total value as on 31-Jan-2024 (Rs)	124,615	394,003	689,855	1,027,401	1,615,849	2,882,328	5,670,364
Returns	7.18%	5.95%	5.52%	5.67%	5.80%	5.99%	5.90%
Total value of B: CRISIL Low Duration Debt Index #	124,793	396,445	692,191	1,030,336	1,638,076	3,037,077	N.A
B:CRISIL Low Duration Debt Index Returns	7.46%	6.36%	5.65%	5.75%	6.06%	6.63%	N.A
Total value of AB: CRISIL 1 Year T-Bill Index	124,514	392,841	686,725	1,024,251	1,624,402	2,934,145	5,811,907
AB: CRISIL 1 Year T-Bill Index	7.02%	5.75%	5.34%	5.58%	5.90%	6.21%	6.09%

#The Index is adjusted for the period March 30, 2002 to December 1, 2021 with the performance of CRISIL Liquid Fund Index. CRISIL Low Duration Debt Index is the benchmark for FIFRF effective Dec 1, 2021.

**Franklin India Money Market Fund (FIMMF) - Growth Option - Retail ^ ^**

SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,800,000	2,640,000
Total value as on 31-Jan-2024 (Rs)	124,627	394,580	691,639	1,036,781	1,662,694	3,121,871	6,220,632
Returns	7.20%	6.04%	5.62%	5.92%	6.35%	6.97%	7.15%
Total value of T1: NIFTY Money Market Index B-I #	124,760	395,972	692,111	1,031,193	1,640,630	3,043,537	5,905,481
T1:NIFTY Money Market Index B-I Returns	7.41%	6.28%	5.65%	5.77%	6.09%	6.66%	6.74%
Total value of T2: NIFTY Money Market Index A-I	124,640	394,941	688,735	1,024,657	1,630,860	3,057,060	6,170,287
T2:NIFTY Money Market Index A-I	7.22%	6.11%	5.46%	5.59%	5.98%	6.72%	7.08%
Total value of AB : CRISIL 1 Year T-Bill Index	124,514	392,841	686,725	1,024,243	1,624,394	2,934,137	5,440,821
AB : CRISIL 1 Year T-Bill Index	7.02%	5.75%	5.34%	5.58%	5.90%	6.21%	6.09%

T1: Tier-1 Index and T2: Tier-2 Index

# The Index is adjusted for the period April 1, 2002 to November 15, 2019 with the performance of CRISIL Liquid Fund Index and for the period November 15, 2019 to April 1, 2002 with the performance of Nifty Money Market Index. Nifty Money Market Index B-I is the benchmark for FIMMF effective April 1, 2022.

**Franklin India Liquid Fund (FILF) - Super Institutional Plan - Growth**

SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,800,000	2,210,000
Total value as on 31-Jan-2024 (Rs)	124,565	394,387	686,581	1,020,452	1,622,209	3,034,622	4,339,167
Returns	7.08%	6.00%	5.33%	5.47%	5.87%	6.62%	6.85%
Total value of T1: CRISIL Liquid Debt B-I Index #	124,689	395,707	690,907	1,028,402	1,634,945	3,031,190	4,287,015
T1 :CRISIL Liquid Debt B-I Index Returns	7.28%	6.23%	5.58%	5.69%	6.02%	6.61%	6.74%
Total value of T2 : CRISIL Liquid Debt A-I Index	124,642	395,223	688,587	1,021,658	1,619,144	2,994,540	4,231,609
T2 : CRISIL Liquid Debt A-I Index	7.20%	6.15%	5.44%	5.51%	5.84%	6.46%	6.61%
Total value of AB : CRISIL 1 Year T-Bill Index	124,527	392,868	686,794	1,024,326	1,624,477	2,934,220	4,053,484
AB : CRISIL 1 Year T-Bill Index	7.02%	5.75%	5.34%	5.58%	5.90%	6.21%	6.19%

T1: Tier-1 Index and T2: Tier-2 Index

# The Index is adjusted for the period March 30, 2002 to April 1, 2022 with the performance of CRISIL Liquid Fund Index. CRISIL Liquid Debt B-I Index is the benchmark for FILF effective April 3, 2023.

\$ The index has been renamed from CRISIL Liquid Fund AI Index effective April 01, 2022.

**Franklin India Overnight Fund (FIONF) - Growth**

SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	N.A	N.A	N.A	N.A	570,000
Total value as on 31-Jan-2024 (Rs)	124,326	392,444	N.A	N.A	N.A	N.A	642,074
Returns	6.71%	5.68%	N.A	N.A	N.A	N.A	4.95%
Total value of B: CRISIL Liquid Overnight Index	124,431	393,484	N.A	N.A	N.A	N.A	644,874
B:CRISIL Liquid Overnight Index Returns	6.87%	5.85%	N.A	N.A	N.A	N.A	5.14%
Total value of AB: CRISIL 1 Year T-Bill Index	124,527	392,863	N.A	N.A	N.A	N.A	647,737
AB: CRISIL 1 Year T-Bill Index	7.02%	5.75%	N.A	N.A	N.A	N.A	5.32%

# The index has been renamed from CRISIL Overnight Fund AI Index effective April 03, 2023.

**SIP returns are assuming investment made on first business day of every month. Past performance may or may not be sustained in future.** Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to [www.franklintempletonindia.com](http://www.franklintempletonindia.com) for details on performance of all schemes (including Direct Plans). **B: Benchmark, AB:**

**Additional Benchmark**

NA : Not Applicable TRI : Total Return Index.

Please refer to the individual fund pages for the inception date of the funds in case of SIP inception returns

Please refer page 47 to 51 for complete performance disclosure of the respective schemes

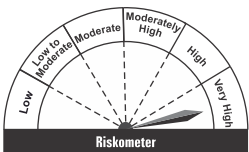
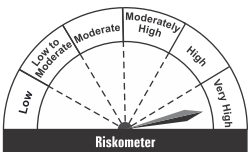
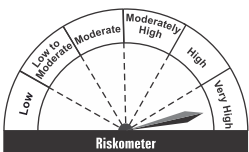
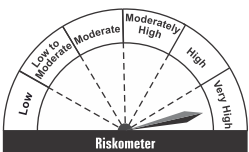
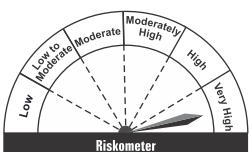
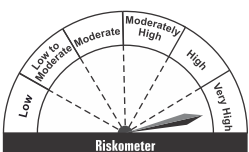
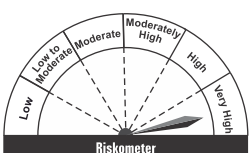
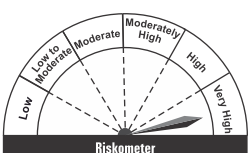
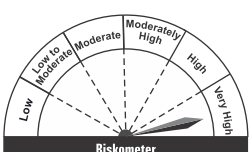
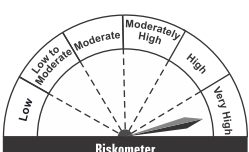
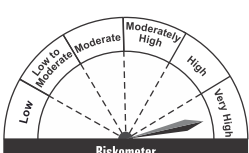
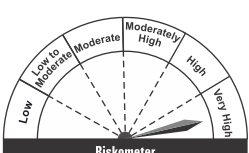
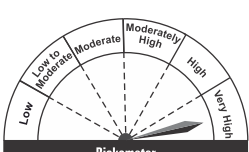
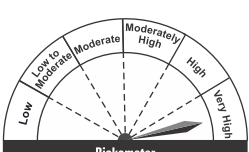
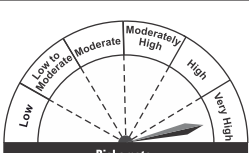
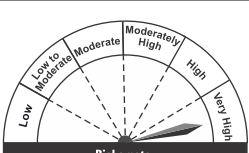
TRI : Total Return Index.

Different plans have a different expense structure

^ ^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

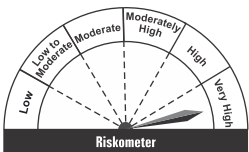
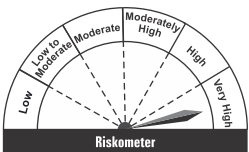
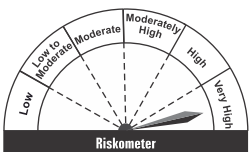
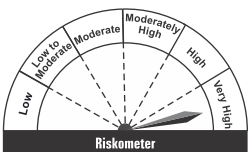
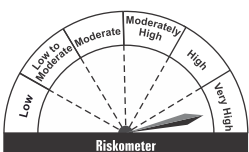
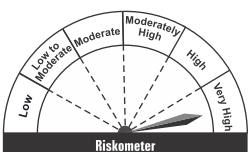
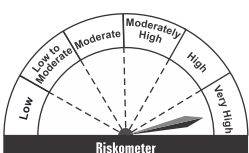
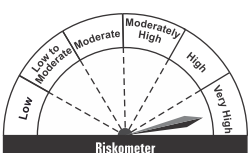
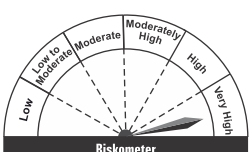
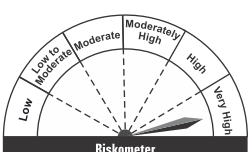
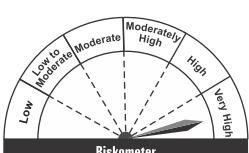
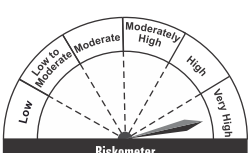
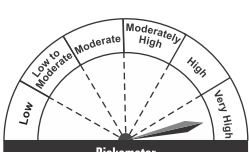
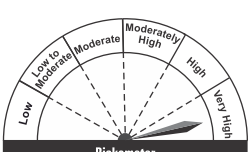
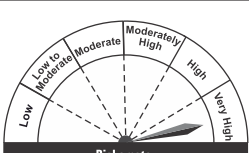
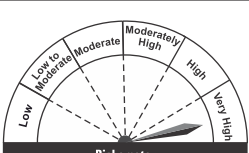


# Product Labelling and Riskmeters As on January 31, 2024

Scheme Name	Scheme Riskmeter	Primary Benchmark Name	Primary Benchmark Riskmeter
<b>Franklin India Bluechip Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>A fund that primarily invests in large-cap stocks</li> </ul>	 <p>Investors understand that their principal will be at Very High risk</p>	Nifty 100	 <p>Investors understand that their principal will be at Very High risk</p>
<b>Franklin India Flexi Cap Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Dynamic Investing in large, mid and small cap stocks</li> </ul>	 <p>Investors understand that their principal will be at Very High risk</p>	Nifty 500	 <p>Investors understand that their principal will be at Very High risk</p>
<b>Franklin India Equity Advantage Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>A fund that primarily invests in large and mid-cap stocks</li> </ul>	 <p>Investors understand that their principal will be at Very High risk</p>	Nifty LargeMidcap 250	 <p>Investors understand that their principal will be at Very High risk</p>
<b>Franklin India ELSS Tax Saver Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>An ELSS fund offering tax benefits under Section 80C of the Income Tax Act</li> </ul>	 <p>Investors understand that their principal will be at Very High risk</p>	Nifty 500	 <p>Investors understand that their principal will be at Very High risk</p>
<b>Franklin India Focused Equity Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>A fund that invests in stocks of companies / sectors with high growth rates or above average potential</li> </ul>	 <p>Investors understand that their principal will be at Very High risk</p>	Nifty 500	 <p>Investors understand that their principal will be at Very High risk</p>
<b>Templeton India Value Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>An equity fund that follows value investment strategy</li> </ul>	 <p>Investors understand that their principal will be at Very High risk</p>	Tier I - Nifty 500 Index Tier II - Nifty500 Value 50 Index (w.e.f. August 1, 2023)	 <p>Investors understand that their principal will be at Very High risk</p>
<b>Templeton India Equity Income Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>A fund that focuses on Indian and emerging market stocks that have a current or potentially attractive dividend yield, by using a value strategy</li> </ul>	 <p>Investors understand that their principal will be at Very High risk</p>	Tier I - Nifty 500 Index Tier II - Nifty Dividend Opportunities 50 Index (w.e.f. August 1, 2023)	 <p>Investors understand that their principal will be at Very High risk</p>
<b>Franklin India Prima Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>A fund that primarily invests in midcap stocks</li> </ul>	 <p>Investors understand that their principal will be at Very High risk</p>	Nifty Midcap 150	 <p>Investors understand that their principal will be at Very High risk</p>

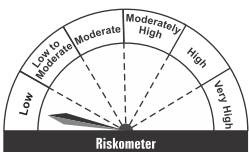
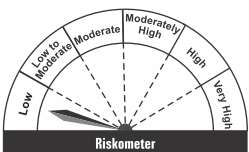
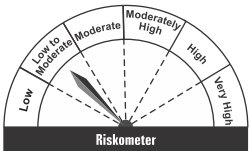
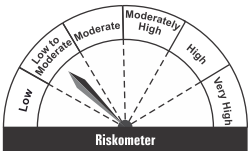
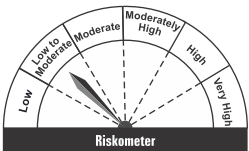
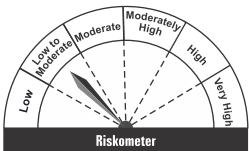
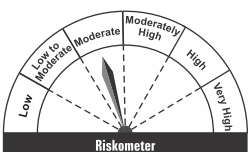
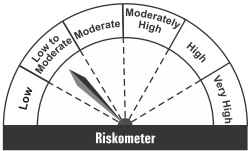
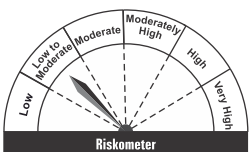
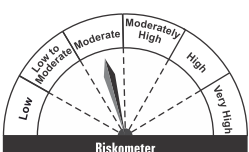
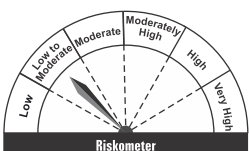
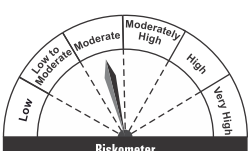
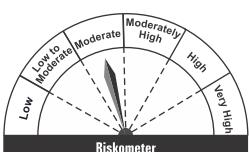
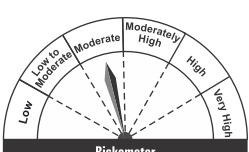
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

# Product Labelling and Riskmeters As on January 31, 2024

Scheme Name	Scheme Riskmeter	Primary Benchmark Name	Primary Benchmark Riskmeter
<b>Franklin India Smaller Companies Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>• Long term capital appreciation</li> <li>• A fund that invests primarily in small cap stocks</li> </ul>	 <p>Investors understand that their principal will be at Very High risk</p>	Nifty Smallcap 250	 <p>Investors understand that their principal will be at Very High risk</p>
<b>Franklin Build India Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>• Long term capital appreciation</li> <li>• A fund that invests in infrastructure and allied sectors</li> </ul>	 <p>Investors understand that their principal will be at Very High risk</p>	S&P BSE India Infrastructure Index	 <p>Investors understand that their principal will be at Very High risk</p>
<b>Franklin India Opportunities Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>• Long term capital appreciation</li> <li>• A fund that takes stock or sector exposures based on special situations theme.</li> </ul>	 <p>Investors understand that their principal will be at Very High risk</p>	Nifty 500	 <p>Investors understand that their principal will be at Very High risk</p>
<b>Franklin India Technology Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>• Long term capital appreciation</li> <li>• A fund that invests in stocks of technology and technology related companies</li> </ul>	 <p>Investors understand that their principal will be at Very High risk</p>	S&P BSE Teck	 <p>Investors understand that their principal will be at Very High risk</p>
<b>Franklin India Feeder - Franklin U.S. Opportunities Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>• Long term capital appreciation</li> <li>• A fund of funds investing in an overseas equity fund</li> </ul>	 <p>Investors understand that their principal will be at Very High risk</p>	Russell 3000 Growth Index	 <p>Investors understand that their principal will be at Very High risk</p>
<b>Franklin India Feeder - Templeton European Opportunities Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>• Long term capital appreciation</li> <li>• A fund of funds investing in an overseas equity fund having exposure to Europe.</li> </ul>	 <p>Investors understand that their principal will be at Very High risk</p>	MSCI Europe Index	 <p>Investors understand that their principal will be at Very High risk</p>
<b>Franklin Asian Equity Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>• Long term capital appreciation</li> <li>• A fund that invests in stocks of Asian companies / sectors (excluding Japan)</li> </ul>	 <p>Investors understand that their principal will be at Very High risk</p>	MSCI Asia (ex-Japan) Standard Index	 <p>Investors understand that their principal will be at Very High risk</p>
<b>Franklin India NSE Nifty 50 Index Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>• Long term capital appreciation</li> <li>• A passively managed index fund</li> </ul>	 <p>Investors understand that their principal will be at Very High risk</p>	Nifty 50	 <p>Investors understand that their principal will be at Very High risk</p>

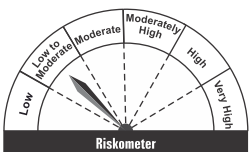
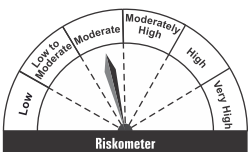
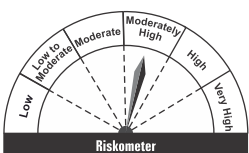
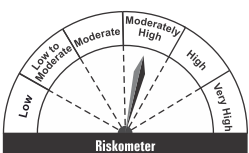
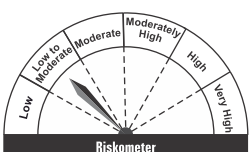
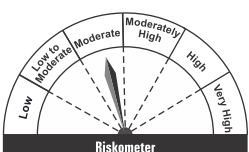
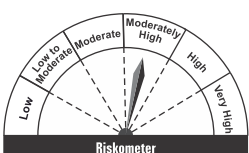
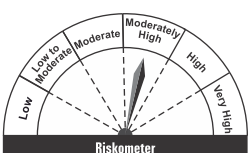

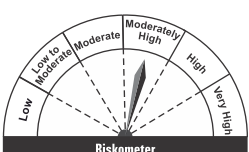
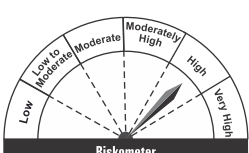
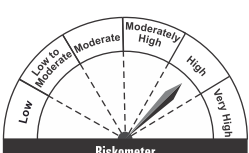
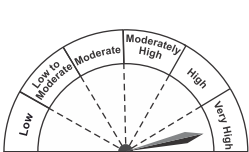
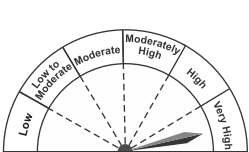
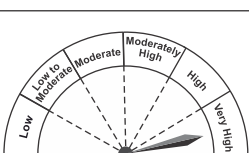
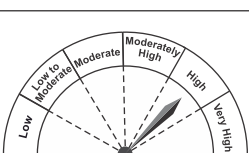
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

# Product Labelling and Riskometers As on January 31, 2024

Scheme Name	Scheme Riskometer	Primary Benchmark Name	Primary Benchmark Riskometer
<b>Franklin India Overnight Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Regular income for short term with high level of safety and liquidity</li> <li>Investment in debt &amp; money market instruments having maturity of one business day</li> </ul>	 <p><b>Riskometer</b> Investors understand that their principal will be at Low risk</p>	CRISIL Liquid Overnight Index (The Benchmark name is renamed from "CRISIL Overnight Fund AI Index" to "CRISIL Liquid Overnight Index" w.e.f 03rd April, 2023.)	 <p><b>Riskometer</b> Investors understand that their principal will be at Low risk</p>
<b>Franklin India Liquid Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Regular income for short term</li> <li>A liquid fund that invests in short term and money market instruments.</li> </ul>	 <p><b>Riskometer</b> Investors understand that their principal will be at Low to Moderate risk</p>	Tier-1 : CRISIL Liquid Debt B-I Index (The Benchmark name is renamed from "CRISIL Liquid Fund BI Index" to "CRISIL Liquid Debt B-I Index" w.e.f 03rd April, 2023.)	 <p><b>Riskometer</b> Investors understand that their principal will be at Low to Moderate risk</p>
		Tier-2 : CRISIL Liquid Debt A-I Index (The Benchmark name is renamed from "CRISIL Liquid Fund AI Index" to "CRISIL Liquid Debt A-I Index" w.e.f 03rd April, 2023.)	 <p><b>Riskometer</b> Investors understand that their principal will be at Low to Moderate risk</p>
<b>Franklin India Money Market Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Regular income for short term</li> <li>A money market fund that invests in money market instruments</li> </ul>	 <p><b>Riskometer</b> Investors understand that their principal will be at Low to Moderate risk</p>	Tier-1 : NIFTY Money Market Index B-I	 <p><b>Riskometer</b> Investors understand that their principal will be at Moderate High risk</p>
		Tier-2 : NIFTY Money Market Index A-I	 <p><b>Riskometer</b> Investors understand that their principal will be at Low to Moderate risk</p>
<b>Franklin India Floating Rate Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Regular income for short term</li> <li>A fund that invests primarily in floating rate and short term fixed rate debt instruments.</li> </ul>	 <p><b>Riskometer</b> Investors understand that their principal will be at Low to Moderate risk</p>	CRISIL Low Duration Debt Index	 <p><b>Riskometer</b> Investors understand that their principal will be at Moderate risk</p>
<b>Franklin India Corporate Debt Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Medium term capital appreciation with current income</li> <li>A bond fund-focuses on AA+ and above rated Corporate/PSU Bonds.</li> </ul>	 <p><b>Riskometer</b> Investors understand that their principal will be at Low to Moderate risk</p>	NIFTY Corporate Bond Index B-III	 <p><b>Riskometer</b> Investors understand that their principal will be at Moderate risk</p>
<b>Franklin India Banking &amp; PSU Debt Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Regular Income for medium term</li> <li>An income fund that invests predominantly in debt and money market instruments issued by Banks, PSUs, PFIs and Municipal Bonds.</li> </ul>	 <p><b>Riskometer</b> Investors understand that their principal will be at Moderate risk</p>	NIFTY Banking & PSU Debt Index	 <p><b>Riskometer</b> Investors understand that their principal will be at Moderate risk</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

# Product Labelling and Riskometers As on January 31, 2024

Scheme Name	Scheme Riskometer	Primary Benchmark Name	Primary Benchmark Riskometer
<b>Franklin India Government Securities Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>• Medium term capital appreciation with current income</li> <li>• A fund that invests in Indian government securities</li> </ul>	 <p>Investors understand that their principal will be at Low to Moderate risk</p>	NIFTY All Duration G-Sec Index (The Primary Benchmark index of the fund has been changed from I-sec Li-Bex effective September 8,2021)	 <p>Investors understand that their principal will be at Moderate risk</p>
<b>Franklin India Debt Hybrid Fund (Number of Segregated Portfolios - 1)</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>• Medium term capital appreciation with current income</li> <li>• A fund that invests predominantly in debt instruments with marginal equity exposure.</li> </ul>	 <p>Investors understand that their principal will be at Moderately High risk</p>	CRISIL Hybrid 85 + 15 - Conservative Index	 <p>Investors understand that their principal will be at Moderately High risk</p>
<b>Franklin India Equity Savings Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>• Income generation and capital appreciation over medium to long term.</li> <li>• Investment in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and money market instruments</li> </ul>	 <p>Investors understand that their principal will be at Low to Moderate risk</p>	Nifty Equity Savings Index	 <p>Investors understand that their principal will be at Moderate risk</p>
<b>Franklin India Pension Plan</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>• Long term capital appreciation</li> <li>• A retirement fund investing upto 40% in equities and balance in fixed income instruments.</li> </ul>	 <p>Investors understand that their principal will be at Moderately High risk</p>	40% Nifty 500 + 60% Crisil Composite Bond Index (The Benchmark name is renamed from "40% Nifty 500 + 60% Crisil Composite Bond Fund Index" to "40% Nifty 500 + 60% Crisil Composite Bond Index" w.e.f 03rd April, 2023.)	 <p>Investors understand that their principal will be at Moderately High risk</p>
<b>Franklin India Multi-Asset Solution Fund of Funds</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>• Long Term Capital appreciation</li> <li>• A fund of funds investing in diversified asset classes through a mix of strategic and tactical allocation.</li> </ul>	 <p>Investors understand that their principal will be at High risk</p>	40% Nifty 500 TRI + 40% Nifty Short Duration Debt Index + 20% domestic gold price (w.e.f. December 19, 2022)	 <p>Investors understand that their principal will be at Moderately High risk</p>
<b>Franklin India Dynamic Asset Allocation Fund of Funds</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>• Capital appreciation and Income generation over medium to long term</li> <li>• A hybrid fund of funds with dynamic allocation between equity and debt mutual funds</li> </ul>	 <p>Investors understand that their principal will be at High risk</p>	CRISIL Hybrid 50 + 50 - Moderate Index (w.e.f. December 19, 2022)	 <p>Investors understand that their principal will be at High risk</p>
<b>Franklin India Equity Hybrid Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>• Long term capital appreciation with current income</li> <li>• A fund that invests both in stocks and fixed income instruments.</li> </ul>	 <p>Investors understand that their principal will be at Very High risk</p>	CRISIL Hybrid 35 + 65 - Aggressive Index	 <p>Investors understand that their principal will be at Very High risk</p>
<b>Franklin India Balanced Advantage Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>• Income generation and capital appreciation over medium to long term</li> <li>• A fund that invests in dynamically managed portfolio of equity &amp; equity related securities, fixed income and money market instruments.</li> </ul>	 <p>Investors understand that their principal will be at Very High risk</p>	NIFTY 50 Hybrid Composite Debt 50:50 Index	 <p>Investors understand that their principal will be at High risk</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

# Potential Risk Class Matrix

SR No.	Scheme Name	Description of Potential Risk	Potential Risk Class																								
1.	Franklin India Overnight Fund <b>Type of Scheme :</b> An open-ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk scheme.	Relatively Low Interest Rate Risk and Relatively Low Credit Risk	<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td>A-I</td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)	A-I			Moderate (Class II)				Relatively High (Class III)			
Potential Risk Class																											
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																								
Interest Rate Risk ↓																											
Relatively Low (Class I)	A-I																										
Moderate (Class II)																											
Relatively High (Class III)																											
2.	Franklin India Liquid Fund <b>Type of Scheme :</b> An Open-ended Liquid Fund. A relatively low interest rate risk and moderate credit risk fund.	Relatively Low interest rate risk and moderate Credit Risk	<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td>B-I</td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)		B-I		Moderate (Class II)				Relatively High (Class III)			
Potential Risk Class																											
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																								
Interest Rate Risk ↓																											
Relatively Low (Class I)		B-I																									
Moderate (Class II)																											
Relatively High (Class III)																											
3.	Franklin India Money Market Fund <b>Type of Scheme :</b> An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk scheme.		<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)			
Potential Risk Class																											
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																								
Interest Rate Risk ↓																											
Relatively Low (Class I)																											
Moderate (Class II)																											
Relatively High (Class III)																											
4.	Franklin India Floating Rate Fund <b>Type of Scheme :</b> An open-ended debt scheme predominantly investing in floating rate instruments (Including fixed rate instruments converted to floating rate exposures using swaps/ derivatives). A relatively high interest rate risk and moderate credit risk scheme.	Relatively High interest rate risk and moderate Credit Risk	<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td>B-III</td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
Potential Risk Class																											
Credit Risk →	Relatively Low (Class A)		Moderate (Class B)	Relatively High (Class C)																							
Interest Rate Risk ↓																											
Relatively Low (Class I)																											
Moderate (Class II)																											
Relatively High (Class III)		B-III																									
5.	Franklin India Banking & PSU Debt Fund <b>Type of Scheme :</b> An open ended debt scheme predominantly investing in debt instruments of Banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk scheme.																										
6.	Franklin India Corporate Debt Fund <b>Type of Scheme :</b> Open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk scheme.																										
7.	Franklin India Government Securities Fund <b>Type of Scheme :</b> Open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk scheme.	Relatively High interest rate risk and Relatively Low Credit Risk	<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td>A-III</td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
Potential Risk Class																											
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																								
Interest Rate Risk ↓																											
Relatively Low (Class I)																											
Moderate (Class II)																											
Relatively High (Class III)	A-III																										



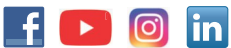




# FRANKLIN TEMPLETON

**Risk Factors and Disclaimers: Mutual Fund investments are subject to market risks, read all scheme related documents carefully.** The NAVs of the schemes may go up or down depending upon the factors and forces affecting the securities market including the fluctuations in the interest rates. The past performance of the mutual funds managed by the Franklin Templeton Group and its affiliates is not necessarily indicative of future performance of the schemes. The Mutual Fund is not guaranteeing or assuring any IDCW under any of the schemes and the same is subject to the availability and adequacy of distributable surplus. The Mutual Fund is also not assuring that it will make any IDCW distributions under the IDCW plans of the schemes though it has very intention of doing so and payment of IDCW is at the sole discretion of trustees. Investments in overseas financial assets are subject to risks associated with currency movements, restrictions on repatriation, transaction procedures in overseas markets and country related risks. The expenses of the Fund of Funds scheme will be over and above the expenses charged by the underlying schemes. The existence, accuracy and performance of the Nifty 50 and S&P BSE Sensex Index will directly affect the performance of FIIF and FIDPEF, and tracking errors are inherent in any index scheme. In the event that the investible funds of more than 65% of the total proceeds of the scheme/plan are not invested in equity shares of domestic companies, then the scheme/plan TIEIF & FIBF may not qualify as equity oriented fund (as per current tax laws). All subscriptions in FIT are subject to a lock-in period of 3 years from the date of allotment and the unitholder cannot redeem, transfer, assign or pledge the units during this period. All subscriptions in FIPEP are locked in for a period of 3 full financial years. The Trustee, AMC, their directors or their employees shall not be liable for any of the tax consequences that may arise, in the event that the schemes are wound up before the completion of the lock-in period. Investors are requested to review the prospectus carefully and obtain expert professional advice with regard to specific legal, tax and financial implications of the investment/participation in the scheme.

Follow us on :



Download our App now



\*Apple and Apple logo are trademarks of Apple Inc., registered in the U.S. and other countries. App Store is a service mark of Apple Inc.™ Android is a trademark of Google Inc.™



**We are now on Whatsapp**

For any service related queries, to transact, and to know more about our products, scan the QR code or chat with us on 9063444255



[service@franklintempleton.com](mailto:service@franklintempleton.com)



[www.franklintempletonindia.com](http://www.franklintempletonindia.com)



**Investors:**  
1800 425 4255, 1800 258 4255

8 a.m to 9 p.m.  
(except Sundays)

**Distributors:**  
1800 425 9100, 1800 258 9100

9 a.m. to 6 p.m.  
(Weekdays)  
and 9 a.m. to 2 p.m.  
(Saturdays)

**Registered Office: Franklin Templeton Asset Management (India) Pvt Ltd.**

One International Center, Tower 2, 12th and 13th Floor, Senapati Bapat Marg, Elphinstone (West), Mumbai 400 013