REACH FOR BETTER™

Monthly Fact Sheet
As on December 31, 2020

FRANKLIN
TEMPLETON

Understanding The Factsheet

Fund Manager

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription/Minimum Investment

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme.

SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs 100 and the entry load is 1%, the investor will enter the fund at Rs 101.

Note: SEBI, vide circular dated june 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor

Exit Load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance if the NAV is Rs.100 and the exit load is 1%,the redemption price would be Rs.99 per unit.

Yield to Maturity/ Portfolio Yield

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity. Portfolio yield is weighted average YTM of the securities.

Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Macaulay Duration

Macaulay duration is defined as the weighted average time to full recovery of principal and interest payments of a bond i.e. the weighted average maturity of cash flows. The weight of each cash flow is determined by dividing the present value of the cash flow by the price of the bond.

Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, its means its range of performance is wide, implying greater volatility.

Sharpe Ratio

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stockmarkets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

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Equity Oriented Funds* - Positioning

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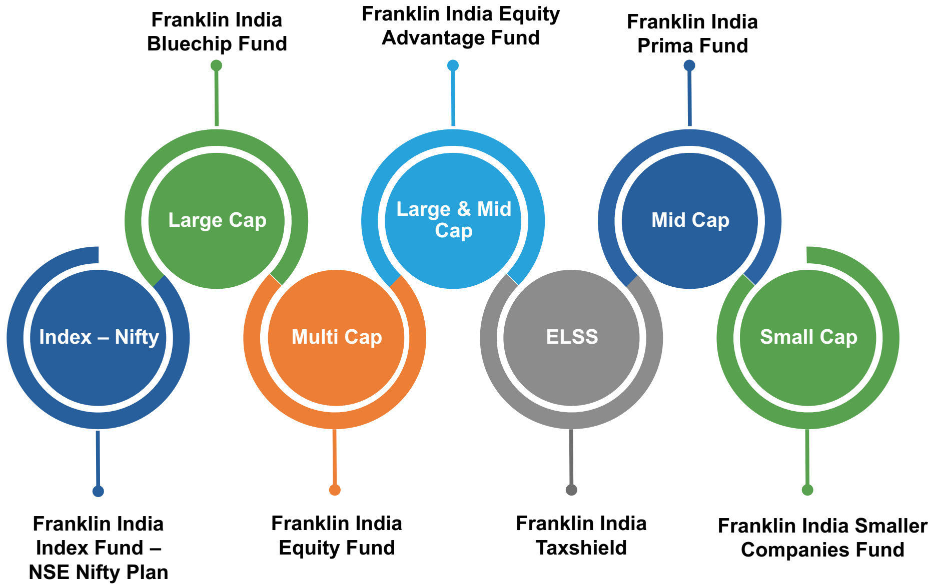
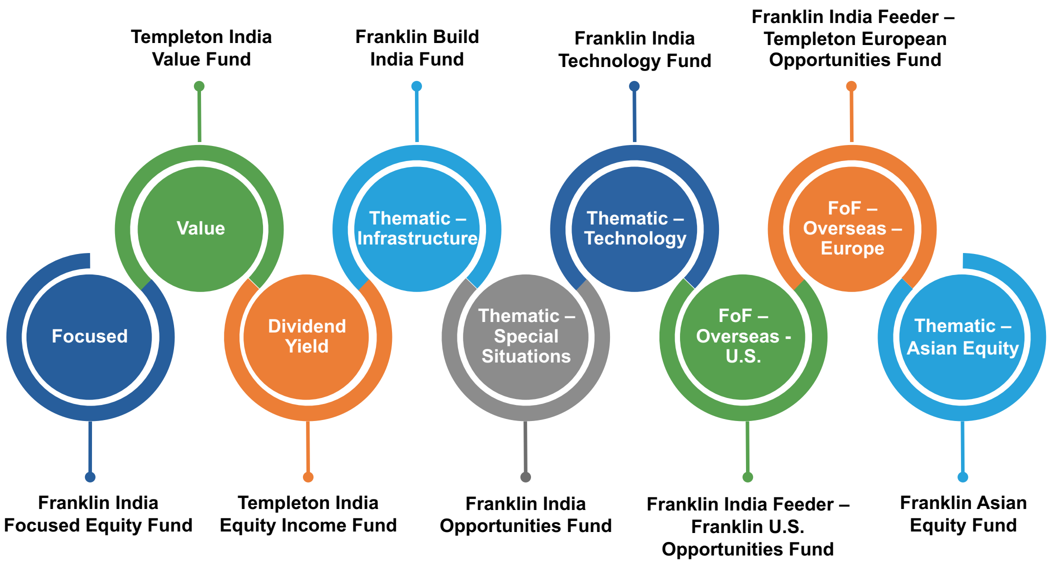
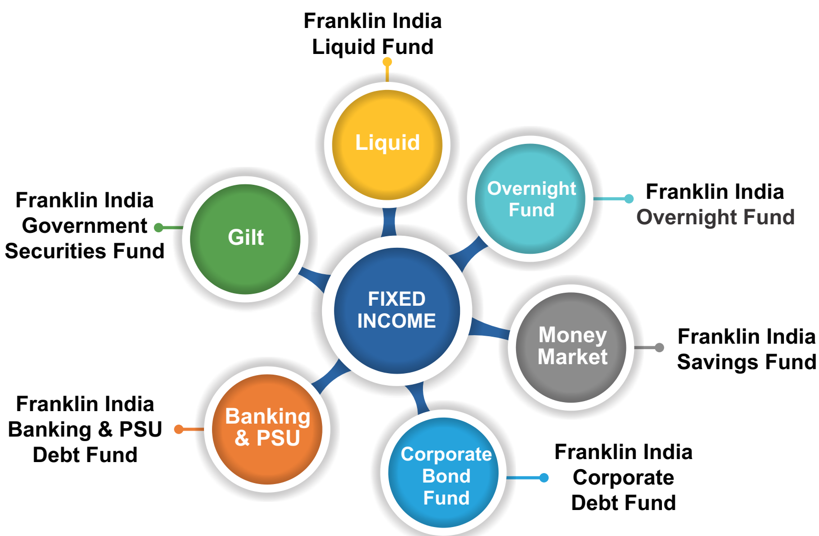


STYLE / THEME



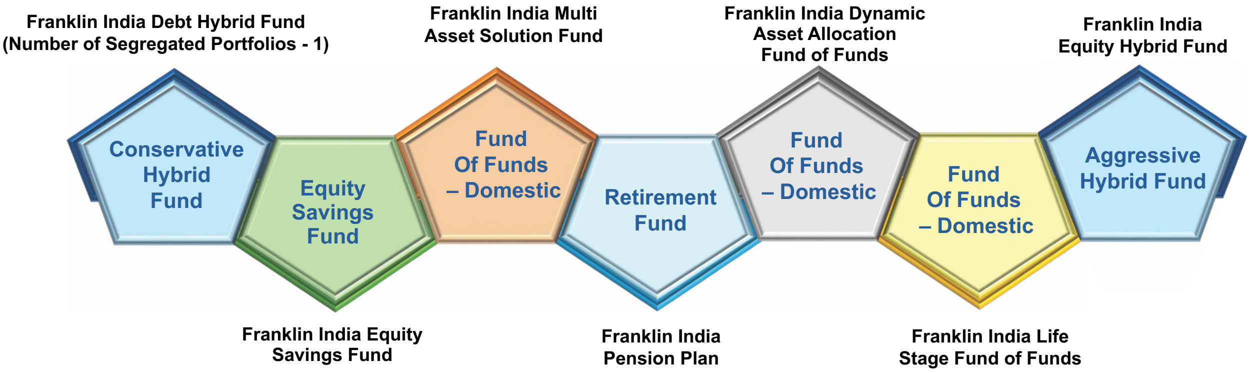
Debt Funds** - Positioning



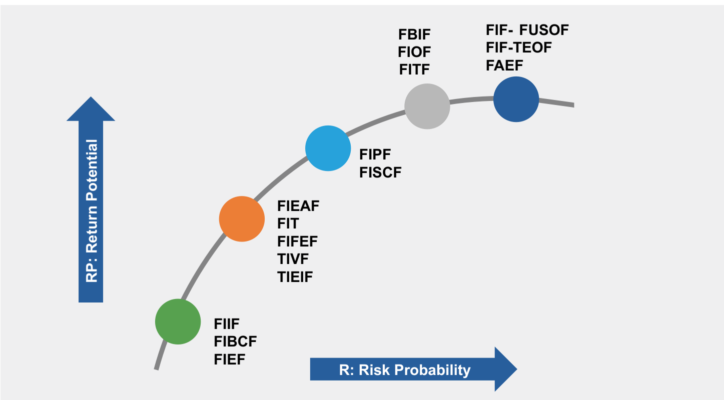
* Includes Equity Funds, Fund Of Funds and Index Funds

** The aforesaid matrix is based on schemes classified under a particular category and latest portfolio

Hybrid / Solution Oriented / FoF-Domestic Funds - Positioning



Equity Oriented Funds* – Risk Matrix

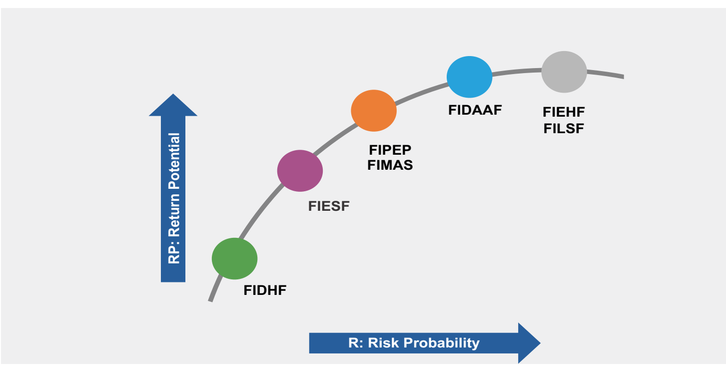


* Includes Equity Funds, Fund Of Funds and Index Funds

FIIF: Franklin India Index Fund – NSE Nifty Plan, **FIBCF:** Franklin India Bluechip Fund, **FIEF:** Franklin India Equity Fund, **FIEAF:** Franklin India Equity Advantage Fund, **FIT:** Franklin India Taxshield, **FIFEF:** Franklin India Focused Equity Fund, **TIVF:** Templeton India Value Fund, **TIEIF:** Templeton India Equity Income Fund, **FIPF:** Franklin India Prima Fund, **FISCF:** Franklin India Smaller Companies Fund, **FBIF:** Franklin Build India Fund, **FIOF:** Franklin India Opportunities Fund, **FITF:** Franklin India Technology Fund, **FIF-FUSOF:** Franklin India Feeder – Franklin U.S. Opportunities Fund, **FIF-TEOF:** Franklin India Feeder – Templeton European Opportunities Fund, **FAEF:** Franklin Asian Equity Fund

Note: The relative fund positioning is indicative in nature and is based on fundamental factors pertaining to relative risk return potential of 1) large caps vs mid caps vs small caps, 2) diversified vs style/theme and 3) exposure to foreign currencies. For ex: higher the mid/small cap exposure, higher the risk return potential. This is a simplified illustration of potential Risk-Return profile of the schemes and does not take into account various complex factors that may have a potential impact on the schemes.

Hybrid / Solution Oriented / FoF-Domestic MFs - Risk Matrix



FIDHF: Franklin India Debt Hybrid Fund (Number of Segregated Portfolios - 1), **FIESF:** Franklin India Equity Savings Fund, **FIPEP:** Franklin India Pension Plan, **FIMAS:** Franklin India Multi Asset Solution Fund, **FIDAAF:** Franklin India Dynamic Asset Allocation Fund of Funds, **FIEHF:** Franklin India Equity Hybrid Fund, **FILSF:** Franklin India Life Stage Fund of Funds – 20s Plan

Note: The relative fund positioning is indicative in nature and is based on relative risk return potential of equity and fixed income. For ex: higher the equity exposure, higher the risk return potential. This is a simplified illustration of potential Risk-Return profile of the schemes and does not take into account various complex factors that may have a potential impact on the schemes.

FRANKLIN TEMPLETON

Snapshot of Equity / FOF-Overseas / Index Funds

Scheme Name	Franklin India Bluechip Fund	Franklin India Equity Fund	Franklin India Equity Advantage Fund	Franklin India Taxshield	Franklin India Focused Equity Fund	Templeton India Value Fund	Templeton India Equity Income Fund	Franklin India Prima Fund
Category	Large Cap Fund	Multi Cap Fund	Large & Mid Cap Fund	ELSS	Focused Fund	Value Fund	Dividend Yield Fund	Mid Cap Fund
Scheme Characteristics	Min 80% Large Caps	Min 65% Equity across Large, Mid & Small Caps	Min 35% Large Caps & Min 35% Mid Caps	Min 80% Equity with a statutory lock in of 3 years & tax benefit	Max 30 Stocks, Min 65% Equity, Focus on Multi-Cap	Value Investment Strategy (Min 65% Equity)	Predominantly Dividend Yielding Stocks (Min 65% Equity)	Min 65% Mid Caps
Indicative Investment Horizon	5 years and above							
Inception Date	01-Dec-1993	29-Sept-1994	2-Mar-2005	10-Apr-1999	26-Jul-2007	10-Sept-1996	18-May-2006	1-Dec-1993
Fund Manager	Roshi Jain & Anand Radhakrishnan Mayank Bukrediwala^ [$$] (effective August 24, 2020)	Anand Radhakrishnan, R. Janakiraman & Mayank Bukrediwala^ [$$] (effective August 24, 2020)	Lakshmikanth Reddy, R. Janakiraman & Mayank Bukrediwala^ [$$] (effective August 24, 2020)	Lakshmikanth Reddy & R. Janakiraman	Roshi Jain, Anand Radhakrishnan & Mayank Bukrediwala^ [$$] (effective August 24, 2020)	Anand Radhakrishnan & Lakshmikanth Reddy	Lakshmikanth Reddy & Anand Radhakrishnan Mayank Bukrediwala^ [$$] (effective August 24, 2020)	R. Janakiraman, Hari Shyamsunder & Mayank Bukrediwala^ [$$] (effective August 24, 2020)
Benchmark	Nifty 100	Nifty 500	Nifty LargeMidcap 250	Nifty 500	Nifty 500	S&P BSE 500	Nifty Dividend Opportunities 50	Nifty Midcap 150
Fund Details as on 31 December 2020								
Month End AUM (Rs. in Crores)	5629.63	9033.23	2383.38	4202.11	7465.95	465.25	938.50	7065.20
Portfolio Turnover	38.88%	25.06%	28.09%	17.97%	42.48%	41.71%	16.66%	22.35%
Standard Deviation	6.45%	6.65%	7.46%	6.83%	7.17%	7.53%	5.85%	6.95%
Portfolio Beta	0.95	0.96	0.95	0.98	1.00	1.07	1.02	0.84
Sharpe Ratio*	0.06	0.05	-0.03	0.01	0.02	-0.17	0.11	-0.01
Expense Ratio[$]	Regular : 1.91% Direct : 1.21%	Regular : 1.81% Direct : 1.09%	Regular : 2.08% Direct : 1.29%	Regular : 1.89% Direct : 1.05%	Regular : 1.83% Direct : 0.95%	Regular : 2.55% Direct : 1.62%	Regular : 2.34% Direct : 1.53%	Regular : 1.85% Direct : 1.02%
Composition by Assets as on 31 December 2020								
Equity	93.53	98.32	97.84	98.21	95.05	96.27	94.44	96.50
Debt	-	-	-	-	-	-	-	-
REITs	-	-	-	-	-	-	3.42	-
Margin on Derivatives	-	-	-	-	-	-	-	-
Other Assets	6.47	1.68	2.16	1.79	4.95	3.73	2.14	3.50
Portfolio Details as on 31 December 2020								
No. of Stocks	24	50	52	55	27	33	48	52
Top 10 Holdings %	62.60	54.71	48.92	53.55	61.94	54.08	49.57	34.20
Top 5 Sectors %	65.66%	62.74%	56.14%	62.05%	69.31%	58.56%	56.21%	49.77%
Other Details								
Exit Load (for each purchase of Units)	Upto 1 Yr - 1%	Upto 1 Yr - 1%	Upto 1 Yr - 1%	Nil All subscriptions in FIT are subject to a lock-in period of 3 years from the date of allotment and the unit holder cannot reedem, transfer, assign or pledge the units during the period.	Upto 1 Yrs - 1%	Upto 1 Yr - 1%	Upto 1 Yr - 1%	Upto 1 Yr - 1%

* Annualised. Risk-free rate assumed to be 3.51% (FBIL OVERNIGHT MIBOR). ^ Dedicated for investments in foreign securities

[$] The rates specified are the actual expenses charged as at the end of the month. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

[$$] Pyari Menon (dedicated for making investments for Foreign Securities) ceased to be a Fund Manager for the scheme effective August 23, 2020. Please refer the addendum on the website for further details.

Different plans have a different expense structure

FRANKLIN TEMPLETON

Snapshot of Equity / FOF-Overseas / Index Funds

Scheme Name	Franklin India Smaller Companies Fund	Franklin Build India Fund	Franklin India Opportunities Fund	Franklin India Technology Fund	Franklin India Feeder-Franklin U.S. Opportunities Fund	Franklin India Feeder-Templeton European Opportunities Fund	Franklin Asian Equity Fund	Franklin India Index Fund-NSE Nifty Plan
Category	Small Cap Fund	Thematic - Infrastructure	Thematic - Special Situations	Thematic - Technology	FOF - Overseas - U.S.	FOF - Overseas - Europe	Thematic - Asian Equity	Index - Nifty
Scheme Characteristics	Min 65% Small Caps	Min 80% Equity in Infrastructure theme	Min 80% Equity in Special Situations theme	Min 80% Equity in technology theme	Minimum 95% assets in the underlying funds	Minimum 95% assets in the underlying funds	Min 80% in Asian equity (ex-Japan) theme	Minimum 95% of assets to replicate / track Nifty 50 index
Indicative Investment Horizon	5 years and above							
Inception Date	13-Jan-2006	4-Sept-2009	21-Feb-2000	22-Aug-1998	06-February-2012	16-May-2014	16-Jan-2008	04-Aug-2000
Fund Manager	R. Janakiraman, Hari Shyamsunder & Mayank Bukrediwala ^ $$ (effective August 24, 2020)	Roshi Jain & Anand Radhakrishnan Mayank Bukrediwala ^ $$ (effective August 24, 2020)	R Janakiraman & Hari Shyamsunder Mayank Bukrediwala ^ $$ (effective August 24, 2020)	Anand Radhakrishnan, Varun Sharma Mayank Bukrediwala ^ $$ (effective August 24, 2020)	Mayank Bukrediwala ^ ** (effective August 24, 2020) (For Franklin India Feeder - Franklin U.S. Opportunities Fund) Grant Bowers, Sara Araghi	Mayank Bukrediwala ^ ** (effective August 24, 2020) (For Franklin India Feeder - Templeton European Opportunities Fund) John Reynolds, Dylan Ball	Roshi Jain Mayank Bukrediwala ^ $$ (effective August 24, 2020)	Varun Sharma Mayank Bukrediwala ^ $$ (effective August 24, 2020)
Benchmark	Nifty Smallcap 250	S&P BSE India Infrastructure Index	Nifty 500	S&P BSE Teck	Russell 3000 Growth Index	MSCI Europe Index	MSCI Asia (ex-Japan) Standard Index	Nifty 50
Fund Details as on 31 December 2020								
Month End AUM (Rs. in Crores)	6216.37	935.82	610.27	471.85	2723.18	20.45	233.05	379.86
Portfolio Turnover	19.08%	17.43%	34.17%	18.01%	-	-	37.34%	-
Standard Deviation	7.81%	7.63%	6.79%	5.79%	-	-	5.22%	-
Portfolio Beta	0.82	0.87	0.98	0.96	-	-	1.03	-
Sharpe Ratio*	-0.22	-0.14	0.12	1.09	-	-	0.45	-
Expense Ratio$	Regular : 1.87% Direct : 1.07%	Regular : 2.31% Direct : 1.32%	Regular : 2.48% Direct : 1.72%	Regular : 2.55% Direct : 1.73%	Regular : 1.44% Direct : 0.61%	Regular : 1.66% Direct : 0.48%	Regular : 2.58% Direct : 1.96%	Regular : 0.67% Direct : 0.26%
Composition by Assets as on 31 December 2020								
Equity	97.81	95.56	94.04	93.57	-	-	95.31	99.42
Debt	-	-	-	-	-	-	-	-
Margin on Derivatives	-	-	-	-	-	-	-	-
Other Assets	2.19	4.44	5.96	6.43	-	-	4.69	0.58
Portfolio Details as on 31 December 2020								
No. of Stocks	60	28	39	26	-	-	56	51
Top 10 Holdings %	32.06	60.02	53.80	75.72	-	-	52.41	61.52
Top 5 Sectors %	48.27%	65.29%	64.43%	92.48%	-	-	64.08%	-
Other Details								
Exit Load (for each purchase of Units)	Upto 1 Yr - 1%	Upto 1 Yrs - 1%	Upto 1 Yr - 1%	Upto 1 Yrs - 1%	Upto 1 Yrs - 1%	Upto 1 Yrs - 1%	Upto 1 Yrs - 1%	Upto 7 Days - 0.25%

* Annualised. Risk-free rate assumed to be 3.51% (FBIL OVERNIGHT MIBOR). ^ Dedicated for investments in foreign securities

$ The rates specified are the actual expenses charged as at the end of the month. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

Different plans have a different expense structure

$$ Pyari Menon (dedicated for making investments for Foreign Securities) ceased to be a Fund Manager for the scheme effective August 23, 2020. Please refer the addendum on the website for further details.

**Pyari Menon ceased to be a Fund Manager for the scheme effective August 23, 2020. Please refer the addendum on the website for further details.

FRANKLIN TEMPLETON

Snapshot of Debt Funds

Scheme Name	Franklin India Overnight Fund	Franklin India Liquid Fund	Franklin India Savings Fund	Franklin India Floating Rate Fund	Franklin India Corporate Debt Fund	Franklin India Banking & PSU Debt Fund	Franklin India Government Securities Fund
Category	Overnight Fund	Liquid Fund	Money Market Fund	Floater Fund	Corporate Bond Fund	Banking & PSU Fund	Gilt Fund
Scheme Characteristics	Regular income over short term with high level of safety and liquidity	Max Security Level Maturity of 91 days	Money Market Instruments with Maturity upto 1 year	Min 65% in Floating Rate Instruments	Min 80% in Corporate Bonds (only AA+ and above)	Min 80% in Banks / PSUs / PFIs / Municipal Bonds	Min 80% in G-secs (across maturity)
Indicative Investment Horizon	1 Day and above	7 Days or more	1 month and above	1 month and above	1 year and above	1 year and above	1 year and above
Inception Date	May 08, 2019	R : 29-Apr-1998 I : 22-Jun-2004 SI : 02-Sep-2005	R : 11-Feb-2002 I : 06-Sep-2005 SI : 09-May-2007	23-Apr-2001	23-Jun-1997	25-Apr-2014	07-Dec-2001
Fund Manager	Pallab Roy & Umesh Sharma	Pallab Roy & Umesh Sharma	Pallab Roy & Umesh Sharma	Pallab Roy, Umesh Sharma & Mayank Bukrediwala** $$ (effective August 24, 2020)	Santosh Kamath Umesh Sharma & Sachin Padwal-Desai	Umesh Sharma, Sachin Padwal-Desai Mayank Bukrediwala** $$ (effective August 24, 2020)	Sachin Padwal - Desai & Umesh Sharma
Benchmark	CRISIL Overnight Index	Crisil Liquid Fund Index	NIFTY Money Market Index	Crisil Liquid Fund Index	NIFTY Corporate Bond Index	NIFTY Banking & PSU Debt Index	I-SEC Li-Bex
Fund Details as on 31 December 2020							
Month End AUM (Rs. in Crores)	273.90	1822.39	1232.60	193.29	866.58	1021.74	249.95
Yield To Maturity	2.93%	3.03%	3.14%	4.87%	4.69%	4.38%	5.20%
Average Maturity	0.00 Years	0.07 years	0.20 years	2.30 Years	2.09 years	2.36 years	6.64 years
Modified Duration	0.00 Years	0.07 Years	0.20 years	1.26 Years	1.73 years	1.96 years	4.92 years
Macaulay Duration	0.00 Years	0.07 Years	0.20 years	1.30 Years	1.82 years	2.05 years	5.07 years
Expense Ratio$	Regular : 0.15% Direct : 0.10%	Regular : (R) 0.86% (I) 0.61%, (SI) 0.19% Direct : (SI) 0.10%	Regular : (R) 0.28% Direct : (R) 0.13%	Regular : 0.97% Direct : 0.35%	Regular : 0.88% Direct : 0.32%	Regular : 0.53% Direct : 0.22%	Retail : 1.05% Direct : 0.59%
Composition by Assets as on 31 December 2020							
Corporate Debt	-	1.65%	-	36.56%	23.40%	1.21%	-
Gilts	-	33.87%	22.34%	33.62%	3.07%	13.34%	91.85%
PSU/PFI Bonds	-	-	-	-	54.30%	54.60%	-
Money Market Instruments	-	32.80%	69.43%	5.19%	1.15%	13.60%	-
Other Assets	100.00%	31.68%	8.24%	24.63%	15.80%	15.03%	8.15%
Perpetual Bonds/AT1 Bonds/ Tier II Bonds	-	-	-	-	2.28%	2.21%	-
Composition by Ratings as on 31 December 2020							
AAA and Equivalent &&	-	100.00%	100.00%	89.66%	93.65%	98.99%	100%
AA+	-	-	-	-	1.70%	-	-
AA/AA- and Equivalent	-	-	-	10.34%	4.03%	1.01%	-
A and Equivalent	-	-	-	-	-	-	-
BBB and Equivalent	-	-	-	-	-	-	-
B and equivalent	-	-	-	-	-	-	-
C and equivalent	-	-	-	-	-	-	-
Net receivable from Default security	-	-	-	-	0.62%	-	-
Other Details							
Exit Load (for each purchase of Units)	Nil	Investor exit upon subscription / Exit load as a % of redemption proceeds: Day 1 / 0.0070% Day 2 / 0.0065% Day 3 / 0.0060% Day 4 / 0.0055% Day 5 / 0.0050% Day 6 / 0.0045% Day 7 onwards / Nil	Nil	Nil	Nil	Nil	FIGSF : Nil

*This no load redemption limit is applicable on a yearly basis (from the date of allotment of such units) and the limit not availed during a year shall not be clubbed or carried forward to the next year.

Different plans have a different expense structure

$ The rates specified are the actual expenses charged as at the end of the month. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable. && Sovereign Securities; Call, Cash & Other Current Assets (net of outstanding borrowings, if any) # (excluding AA+ rated corporate bonds) **dedicated for making investments for Foreign Securities

$$ Pyari Menon (dedicated for making investments for Foreign Securities) ceased to be a Fund Manager for the scheme effective August 23, 2020. Please refer the addendum on the website for further details.

FRANKLIN TEMPLETON

Snapshot of Debt / Hybrid / Solution Oriented / FOF-Domestic Funds

Scheme Name	Franklin India Debt Hybrid Fund (No. of Segregated Portfolios - 1)##	Franklin India Equity Savings Fund	Franklin India Equity Hybrid Fund	Franklin India Pension Plan	Franklin India Multi - Asset Solution Fund	Franklin India Dynamic Asset Allocation Fund of Funds
Category	Conservative Hybrid Fund	Equity Savings Fund	Aggressive Hybrid Fund	Retirement Fund	FOF - Domestic	FOF - Domestic
Scheme Characteristics	10-25% Equity, 75-90% Debt	65-90% Equity, 10-35% Debt	65-80% Equity, 20-35% Debt	Lock-in of 5 years or till retirement age, whichever is earlier	Minimum 95% assets in the underlying funds	Minimum 95% assets in the underlying funds
Indicative Investment Horizon	3 years and above	1 year and above	5 years and above	5 years and above (Till an investor completes 58 years of his age)	5 years and above	5 years and above
Inception Date	28-Sep-2000	27-Aug-2018	10-Dec-1999	31-Mar-1997	28- Nov-2014	31-Oct-2003
Fund Manager	Sachin Padwal-Desai & Umesh Sharma (Debt) Lakshmikanth Reddy & Krishna Prasad Natarajan (Equity) Mayank Bukrediwala ^ $$ (effective August 24, 2020)	Lakshmikanth Reddy (Equity) Sachin Padwal-Desai and Umesh Sharma (Fixed Income) Mayank Bukrediwala ^ $$ (effective August 24, 2020)	Lakshmikanth Reddy & Krishna Prasad Natarajan (Equity) Sachin Padwal-Desai & Umesh Sharma (Debt) Mayank Bukrediwala ^ $$ (effective August 24, 2020)	Sachin Padwal-Desai & Umesh Sharma (Debt) Lakshmikanth Reddy & Krishna Prasad Natarajan (Equity)	Paul S Parampreet	Paul S Parampreet
Benchmark	CRISIL Hybrid 85+15 - Conservative Index	Nifty Equity Savings Index	CRISIL Hybrid 35+65 - Aggressive Index	40% Nifty 500+60% Crisil Composite Bond Fund Index	CRISIL Hybrid 35+65 - Aggressive Index	CRISIL Hybrid 35+ 65 - Aggressive Index

Fund Details as on 31 December 2020

Scheme Name	Franklin India Debt Hybrid Fund	Franklin India Equity Savings Fund	Franklin India Equity Hybrid Fund	Franklin India Pension Plan	Franklin India Multi - Asset Solution Fund	Franklin India Dynamic Asset Allocation Fund of Funds
Month End AUM (Rs. in Crores)	193.35	131.41	1356.32	449.06	25.93	777.56
Portfolio Turnover	-	436.46%$ 427.35% (Equity)**	100.85% 18.89% (Equity)$$	-	-	-
Yield To Maturity	4.93%	3.42%	6.24%	5.17%	-	-
Average Maturity	3.88 years	0.63 years	2.22 years	3.58 years	-	-
Modified Duration	2.96 years	0.56 years	1.49 years	2.77 years	-	-
Macaulay Duration	3.08 years	0.58 years	1.54 years	2.87 years	-	-
Expense Ratio$	Regular : 2.29% Direct : 1.57%	Regular : 2.07% Direct : 0.68%	Regular : 2.19% Direct : 1.20%	Regular : 2.53% Direct : 1.53%	Regular : 1.89% Direct : 1.02%	Regular : 1.64% Direct : 0.45%

Composition by Assets as on 31 December 2020

Scheme Name	Franklin India Debt Hybrid Fund	Franklin India Equity Savings Fund	Franklin India Equity Hybrid Fund	Franklin India Pension Plan	Franklin India Multi - Asset Solution Fund	Franklin India Dynamic Asset Allocation Fund of Funds
Corporate Debt	13.87%	3.98%	6.75%	15.22%	Fixed Income 21.52 Equity 38.88 Nippon India ETF Gold Bees 10.96 Other Current Asset 28.63	Fixed Income 17.80 Equity 49.47 Other Current Asset 32.74
Gilts	36.53%	-	8.10%	42.84%		
PSU/PFI Bonds	7.55%	-	0.75%	2.49%		
Money Market Instruments	10.29%	3.79%	1.84%	5.55%		
Other Assets	6.38%	20.86%	1.02%	3.81%		
Equity	22.51%	70.20%	77.15%	28.97%		
Perpetual Bonds/AT1 Bonds/ Tier II Bonds	2.88%	-	2.76%	1.11%		
Real Estate Investment Trusts	-	1.17%	1.63%	-		

Composition by Ratings as on 31 December 2020

Scheme Name	Franklin India Debt Hybrid Fund	Franklin India Equity Savings Fund	Franklin India Equity Hybrid Fund	Franklin India Pension Plan	Franklin India Multi - Asset Solution Fund	Franklin India Dynamic Asset Allocation Fund of Funds
AAA and Equivalent &&	95.72%	100.00%	54.83%	89.88%	-	-
AA+	-	-	-	-	-	-
AA/AA- and Equivalent	4.28%		45.17%	10.12%	-	-
A and Equivalent	-	-	-	-	-	-
BBB and Equivalent	-	-	-	-	-	-
B and equivalent	-	-	-	-	-	-

Other Details

Scheme Name	Franklin India Debt Hybrid Fund	Franklin India Equity Savings Fund	Franklin India Equity Hybrid Fund	Franklin India Pension Plan	Franklin India Multi - Asset Solution Fund	Franklin India Dynamic Asset Allocation Fund of Funds
Exit Load (for each purchase of Units)	Upto 10% of the Units within 1 yr – NIL Any redemption/switch out in excess of the above limit: Upto 1 Yr – 1 % After 1 Yr – NIL	Upto 10% of the Units within 1 yr – NIL* Any redemption/switch out in excess of the above limit: Upto 1 Yr – 1 % After 1 Yr – NIL	Upto 10% of the Units within 1 yr – NIL Any redemption/switch out in excess of the above limit: Upto 1 Yr – 1 %	3%, if redeemed before the age of 58 years (subject to lock-in period) and target amount Nil, if redeemed after the age of 58 years	Upto 3 Yrs - 1%	For exit load of this fund, please refer to the fund page on page 44

^ Dedicated for investments in foreign securities *This no load redemption limit is applicable on a yearly basis (from the date of allotment of such units) and the limit not availed during a year shall not be clubbed or carried forward to the next year. $$Computed for equity portion of the portfolio.

$ The rates specified are the actual expenses charged as at the end of the month. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable. && Sovereign Securities; Call, Cash & Other Current Assets (net of outstanding borrowings, if any) $ Includes fixed income securities and equity derivatives **Computed for equity portion of the portfolio including equity derivatives

Different plans have a different expense structure

For Franklin India Equity Hybrid Fund, Franklin India Debt Hybrid Fund, Franklin India Pension Plan & Franklin India Equity Savings Fund the Maturity & Yield is calculated based on debt holdings in the portfolio.

Details given are only for Main Portfolio, for segregated portfolio details please refer the fund page

$$ Pyari Menon (dedicated for making investments for Foreign Securities) ceased to be a Fund Manager for the scheme effective August 23, 2020. Please refer the addendum on the website for further details.

Equity Market Snapshot

Anand Radhakrishnan, CIO – Franklin Equity

Global Markets

The year 2020 will go down in the annals of financial markets history as the one with most action-packed year with good measures of grief and euphoria thrown into one single calendar year. Braced with one of the worst pandemics in global history that began as a health crisis and soon morphed into a severe economic crisis, the year 2020 ended on a high note with the arrival of multiple vaccines. The year established new normal in terms of work, shopping, social interaction and even policies of global central banks and governments. It also exposed the fragility of the global supply chain system and risks of high dependencies on a single economy, forcing introspection for major economies. Some of these trends hold potential to effect long term structural shifts with lasting repercussions.

In the first quarter of 2020 Global equity markets fell by over 20% as the COVID-19 pandemic spread across the globe and a major proportion of the world economy came under a compulsory lockdown. The markets rebounded sharply in Q2 driven by the significant monetary and fiscal stimulus combined with reopening of economies, which led to sequential improvements in economic activity. The markets continued to rally in Q3 and Q4 boosted by signs of economic recovery, loose monetary policy, US election results and positive news on Covid-19 vaccines.

Demand for most commodities declined in Q1CY20 as activity worldwide were halted to contain the virus. Crude declined by over 60% in the first quarter. Demand for commodities however revived through the rest of the year following the gradual reopening of the global economy.

Annual Change for 2020 (%)	
MSCI AC World Index	14.3
MSCI Emerging Markets	15.8
Dow Jones	7.2
Nasdaq	43.6
S&P 500	16.3
FTSE Eurotop 100	-8.5
FTSE 100	-14.3
Hang Seng	-3.4
Nikkei	16.0
Brent crude (USD/bbl)	-21.5
Spot LME Aluminium USD/MT	10.8
Spot LME Copper USD/MT	26.0
Spot LME ZINC USD/MT	19.7

Annual Change for 2020 (%)	
S&P BSE Sensex	15.8
Nifty 50	14.9
Nifty 500	16.7
Nifty Midcap 150	24.4
S&P BSE SmallCap	32.1
S&P BSE Finance	0.8
S&P BSE Auto	12.6
S&P BSE Information Technology	56.7
S&P BSE Fast Moving Consumer Goods	10.5
S&P BSE OIL & GAS	-4.4
S&P BSE Capital Goods	10.6
S&P BSE Healthcare	61.4
S&P BSE Metal	11.2

Domestic Market

Key domestic trends that marked the year 2020 for Indian market. (i) Economic packages (INR 20 trn) to counter the severe economic downturn caused by pandemic led lockdowns. (ii) Announcement of supportive fiscal and accommodative monetary policy measures to spur consumption demand, credit flow to stressed sectors, employment generation (iii) Major reform measures in agriculture, labor, manufacturing, private sector investment and tax reforms announced to support broader and sustainable growth (iv) NIFTY index declined 35% in March (four year low of 7500) as the government imposed a national lockdown and gradually surged ~90% (14000) to life highs through the year on opening up of the economy and high global liquidity.

Following global equities, Indian equities fell by over 20% in Q1CY20. In Q2CY20 domestic equities posted the best quarterly return since 2009, gaining almost 20% driven by the revival of economic activity as the nation begins to reopen. Markets continued to rally in H2CY20 and touched the life highs in December 2020. While the market witnessed a broad-based rally, the small caps and mid caps outperformed the large caps. Healthcare (60%) and Technology (40%) were the top gainers. PSU sector declined the most for the year.

High frequency industry growth indicators were mixed in November. Consumption indicators continued to improve while the industrial indicators worsened. Under industrial indicators major improvements were in steel consumption, goods by air, tractor sales, and credit to industrials. The industrial indicators which saw a MoM decline in November were engineering exports, electricity generation, coal production, diesel demand, steel production and cement production. The consumption indicators also showed strong improvement for November in s ex-oil, gems and electronics, passenger growth airlines, other retail loan growth, mortgage credit growth, auto credit growth, credit card loan growth and general insurance premium. Electronic goods imports, two-wheeler sales, car sales, pharma sales and hiring activity fell MoM in November.

FPI (Foreign Portfolio Investors) pulled out a massive USD 6.6 bn from Indian equity markets in the March quarter but came back to invest heavily through the year to finish at USD 23.4 bn (positive USD 14.2bn in CY2019) driven by the enormous monetary stimulus by global central banks. Domestic institutional investor also pulled out INR 361.3 bn (USD 4.9 bn) from the equity markets in CY20 (positive INR 422.2 bn in CY19).

Macroeconomic Indicators: On macroeconomic front, inflation remained above the RBI's band of 6% throughout the year, primarily on account of food inflation. The GDP growth rate declined to -23.9% YoY in Q2CY20 (hit by pandemic led lockdown). Although India entered its first technical recession in decades the Q3CY20 GDP growth contraction was less severe at -7.5% YoY driven by some resumption in economic activity. India saw a current account surplus during the year as pandemic curtailed economic activity and crippled imports.

Macroeconomic indicators were mostly positive for the month. The India Manufacturing PMI was stable at 56.4 in December compared to 56.3 in November with manufacturers stepping up production and input buying amid efforts to rebuild their inventories following business closures earlier in the year. Reflecting the loosening of Covid-19 restrictions, strengthening demand and improved market conditions, factory orders increased during December. Index of Industrial production (IIP) improved sharply from 0.2% in September to 3.6% in October led by turnaround in manufacturing activity. Growth was largely driven by seven sub- industries within manufacturing i.e. Food Products, Leather, Chemicals, Pharmaceuticals, Rubber and Plastics, Non-Metallic Mineral Products, and Basic Metals. INR appreciated in December by 1.32%.

India's headline CPI inflation fell sharply in November to 6.9% (from 7.6% in October) driven by food prices. Food inflation fell to 8.8% YoY in Nov from 10.1% in Oct. India's current account surplus narrowed to 2.4% of GDP in September quarter ($15.5 billion) compared to 3.8% of GDP in June quarter ($19.2 billion) on account of rising merchandise trade deficit. This is the third consecutive quarter that the country has seen a current account surplus as coronavirus pandemic squeezed domestic economic activity and crimped imports. The merchandise trade deficit marginally narrowed to USD26.89 bn in December 2020 (USD 27.11 bn in December 2019). Imports grew by 7.6% YOY to USD 42.6 bn and exports fell marginally by 0.8% to USD 26.89 bn in December 2020. The Goods & Service Tax (GST) collection rose to an all-time high of the INR 1.15 tn in December 2020 driven by festive sales, jump in GST from imports and increased vigilance. GST collections crossed the INR 1 tn mark for the third month in a row indicating continued economic recovery and gradual return to normalcy.

Corporate Earnings: Pre-pandemic moderation in corporate earnings growth worsened during the year, led by regional lockdowns. With opening up of the economy, gradual recovery in the form of lower growth contraction, a return of demand and pricing power in various sectors is seen. Amid broad-based uptrend in sectoral performance and positive management commentary, corporate earnings could continue to sequentially improve in H2FY21 and in FY22, partly from lower base effect and partly supported by positive effects of stimulus/ reform measures. Markets have priced in a lot of good news, but more gains is possible if corporate earnings rebound and rates remain low.

Outlook

Key themes for the year 2021 would include stimulus and policy reform-led growth resurrection along with rebound in cyclical sectors and a gradual demand resurgence in the domestic economy. Ample global liquidity could further support risk sentiments and flows to emerging markets including India.

A move towards growth sustainability through supportive policy measures (agriculture, manufacturing, labor reforms) and positive effects of fiscal stimulus / economic measures to aid credit flow to stressed sectors, rural employment generation, investments in key sectors and tax reforms. Production linked incentive scheme and phased manufacturing program are key initiatives to boost the manufacturing sector. Accommodative monetary policy to alleviate funding pressures, ensure durable market liquidity, rate transmission and credit flow to corporate sector; effective rate transmission to boost credit offtake.

Gradual re-opening of the economy is bringing along a faster than anticipated V-shaped rebound in the economic activities, supported by favorable demographics of younger, less susceptible populations, expected positive effects of stimulus and reform measures. India also expects to benefit from diversification of global supply chains and increased focus on domestic manufacturing. Momentum and sustainability of this recovery will hinge on implementation of policy reforms, fiscal and monetary policy support, job creation in key sectors to aid income levels, external market demand recovery among other factors.

The de-globalization trend seen in pre-pandemic era has advanced further as economies are beginning to turn inward to support domestic growth and shift to regional supply chains. Stimulus induced risks could arise in the event of sharp economic recovery along with increasing consumer demand engendering inflation risks, which could lead to preemptive tightening of policy. Reimposition of lockdowns and severe restrictions by key European economies facing resurgence in COVID-19 cases could threaten a more uniform global growth recovery. Vaccine: Availability, efficacy and mass distribution of vaccine would determine the pace of acceleration in the global economic recovery. Asia focus: Robust global liquidity from strong stimulus measures by global central banks, a more globalist US administration and resilience displayed by emerging Asian economies bode well for cyclical uptick in the Asian region.

From an investment perspective, we suggest staggered investments to mitigate portfolio volatility and sharp drawdowns in the current stressful market. Investors may consider (i) diversified equity funds with core exposure to large caps and (ii) mid and small cap segment which together present medium to long term opportunity within the equity market.

Fixed Income Market Snapshot

Santosh Kamath, CIO - Fixed Income

The COVID-19 pandemic has had an unprecedented impact on the global economy. To contain the spread of the virus, most countries across the globe undertook drastic measures like complete or partial lockdown for a significant part of the year. Most economies witnessed a fall in bond yields despite the sharp increase in debt levels with governments resorting to borrowings to boost their economies from the pandemic led meltdown. The outbreak of the pandemic saw the Federal Open Market Committee (FOMC) reduce interest rates from 1.5-1.75% to 0-0.25% in March 2020. In its last meeting of 2020, the FOMC unanimously decided to maintain the federal fund rate at 0 – 0.25%. The Committee asserted that it will be appropriate to maintain the policy rates in this target range until labour market conditions are consistent with the assessment of maximum employment and inflation averages 2% over time. It also expects to maintain an accommodative stance until these outcomes are achieved. The FOMC continues to believe that the outlook for the US economy is uncertain and depends on the course of the virus. The market expects the policy rates to remain at 0- 0.25% till 2023. GDP growth projections for the US economy have been sharply revised upwards from (-)3.7% to (-)2.4% in 2020. The projections for 2021 and 2022 have been revised only marginally upwards. Inflation for 2021 and 2022 is projected to be just below the 2% target and 2% for 2023. The European Central Bank (ECB) kept its key policy rates unchanged and reconfirmed its accommodative monetary policy stance in its latest monetary policy committee meeting. An announcement of note by the ECB was the increase in the pandemic emergency purchase programme (PEPP) by €500 bn to a total of €1.85 trillion and an extension of the time horizon of these net purchases till atleast the end of March 2022. Along with this, the ECB has announced a number of liquidity infusion measures and also extended the timeline of several prevailing measures in order to ensure favourable financing conditions over the pandemic period, support the flow of credit to all sectors, underpin economic activity, and safe-guard price stability in the medium term. The ECB has projected annual real GDP growth at (-)7.3% in 2020, 3.9% in 2021, 4.2% in 2022, and 2.1% in 2023. The risks associated with the euro area growth outlook remain tilted to the downside. Euro area inflation, as measured by the Harmonized Index of Consumer Prices (HICP), recorded deflation of (-)0.3% in each of the last 3 months till November 2020. Annual inflation is projected at 0.2% in 2020, 1% in 2021, 1.1% in 2022, and 1.4% in 2023.China's economic recovery post COVID-19 continues to progress on a strong clip. Improving construction activity and increasing exports have given a sharp impetus to industrial growth rate and lifted it above pre-pandemic levels. The services sector has also witnessed a gradual pick up over the last few months. However, the recovery in private consumption still lags due to slower income growth, increased precautionary savings, and lingering fears of the virus. Market expects fiscal policy to turn less expansionary in 2021, however, the PBoC is likely to maintain an accommodative policy stance to support a continued recovery in the private sector. China will emphasize striking a balance between supporting growth recovery and controlling the debt risk.

Domestic Market Scenario

2020 was an extraordinary year for the Indian fixed income markets on account of the COVID-19 pandemic. In the backdrop of an uncertain and weak economic environment, the RBI took conventional and unconventional measures to support growth. It reduced the repo rate by 115bps in CY20 and continued its accommodative policy stance to stave off the negative impact of the pandemic related lockdown and the consequent prolonged slowdown in the economy. In March 2020, the Monetary Policy Committee (MPC) reduced the repo rate by 75bps to 4.40% and reduced the reverse repo rate by 90bps to 4.00%. The RBI reduced the repo rate by 40bps in May 2020 and ensured adequate liquidity while maintaining an accommodative policy stance. The GDP contracted by 16% in H1FY21 from the same period a year earlier. However, now that the lockdown has been lifted and economic activity has resumed to some degree, the pace and extent of the slowdown seems to have abated. The RBI's GDP growth projection for FY21 is -7.5% and for Q4FY21 at 0.70%. RBI also periodically announced a slew of measures to support the economy and give an impetus to growth. The repo rate cuts along with liquidity measures, Open Market Operations (OMOs), Operation Twist (OT), and other measures by the RBI led to a softening of the yields. The 10-year benchmark yield closed at 5.90% on 31-Dec-2020.

Yields: Bond yields declined across the yield curve as RBI reduced the repo rate in March and May 2020. Upward momentum in yield curve were managed by RBI by use of OMOs, OTs and other liquidity enhancing measures. RBI reduced the repo rate due to outbreak of pandemic, weak consumption due to lockdown and economic slowdown. During the year, 91-day T-Bill yield was down by 192 bps and the 10-year government securities yield was down by 65bps, closing at 5.90% as on December 31, 2020.

Forex: 2020 witnessed a weakening of the US Dollar (USD) against major developed market and developing market currencies. However, the INR depreciated close to 2.3% against the USD in CY20 with a large part of this depreciation taking place prior to the lockdown. The rupee depreciated to a low of ~INR 77 per USD in April 2020 and has since recovered to close the year at ~INR 73/USD. The RBI intervened in the forex market by buying dollars. Foreign exchange reserves reached a historic high of USD 581 billion (against USD 457 billion at the beginning of the year) due to sustained foreign investment inflows.

Liquidity: The year started with a systemic liquidity in surplus to the tune of INR 3.0 trillion. To provide support to the financial markets RBI ensured the liquidity remained comfortable through the year. The systemic liquidity on 31-Dec-2020 was INR 6.2 trillion.

Macro

Inflation: CPI Inflation inched up to a six and a half year high of 7.61% (YoY) in October and moderated in November to 6.93%. CPI eased due to a moderation in food inflation. However, inflation is still above the RBI's upper tolerance level of 6%. Core inflation firmed up in November to 5.80%, the highest levels in over two-year, indicating the broad-based nature of the prevailing price pressures. Going forward we expect the inflation to soften in the coming months due to base effect and lower vegetable prices. However, we expect the core inflation would remain sticky due to higher excise duty, taxes and higher demand drivers.

Wholesale Price Index (WPI) inflation firmed up to 9-months high of 1.6% in November 2020, driven by the price gains in the manufacturing segment which has risen to a 2 year high. Wholesale prices of food items moderated and the fuel segment continued to be deflationary territory. We expect WPI inflation to inch up as in the coming months due to firming up of global metal prices and opening up of the economy.

Fiscal Deficit: India's fiscal deficit for April-November stood at ~135% or INR 10.75 trillion of the Budgeted Estimate (BE) of FY20. The financial stress faced by the government with the decline in income and increase in expenditure which has led the significant widening of the fiscal deficit. Total receipts have been 18% lower during the period while the total expenditure has grown by 5% compared with the corresponding period a year ago.

Outlook:

We approach 2021 with a sense of relief that one of the most difficult years that we have witnessed is now behind us. Major vaccine breakthrough has lowered uncertainty and raised hopes. The fiscal deficit of the central government has widened sharply as limited economic activity owing to the lockdown reduced the revenues while expenditure was scaled up to mitigate the impact of the pandemic.

GST collections for December rose to INR1.15 trillion, the highest ever since its implementation in July 2017. This is the third consecutive month where the GST has been more than INR 1 trillion. During April-December 2020, total GST collection amounted to INR 7.8 trillion against INR 9.1 trillion in the corresponding period of last year.

The credit growth (~6.1% against 7.1% in Dec-19) has remained weak through the year due to Covid-19 related lockdown, credit squeeze in the NBFC sector, muted economic growth, and risk aversion among lenders. Deposit accretion (~10.1% against 10.8% in Dec-19) in the banking system remained higher than credit growth.

We expect the combined fiscal deficit for FY21 to be ~12% of the GDP. The forthcoming Budget for FY22 is certainly going to be challenging for the Finance Minister as she will have to strike a tenuous balance between additional expenditure towards stimulating growth, potential vaccination for the public, and adherence to fiscal consolidation norms. The tax collection may accelerate as economy picks up.

The combination of available vaccine, rising herd immunity and improving recovery rates bodes well for the economy. We do not expect a rate cut in Q1CY21. Future MPC decisions will be dependent on incoming data, the evolution of growth inflation dynamics, revival of investment and consumption demand, inflation print, and the upcoming Union Budget. We expect yields to have upward bias albeit at a slower pace.

RBI announced resumption of variable rate reverse repo auctions. It is indicative of the intention to restore normal liquidity management operations in a phased manner. We expect that this will push up the money market rates and may have a knock-on effect on short end of the curve as well. The yields in short to mid part of the curve are reasonably high and duration is low, even with the tendency of the yields to inch up, the higher accrual should cover for any erosion in the price due to firming up of yields. Investors may consider investing in funds that offer such exposure along with lower volatility. Investors may also consider floating rate funds as they provide hedge against rise in interest rates.

	30-Sep-20	31-Dec-20
10Y Benchmark: 5.77% GS 2030	6.02%	5.90%
Call rates	4.00%	3.60%
Exchange rate	73.77	73.07

Franklin India Bluechip Fund

FIBCF

As on December 31, 2020

TYPE OF SCHEME
Large-cap Fund- An open ended equity scheme predominantly investing in large cap stocks

SCHEME CATEGORY
Large Cap Fund

SCHEME CHARACTERISTICS
Min 80% Large Caps

INVESTMENT OBJECTIVE
The investment objective of the scheme is to generate long-term capital appreciation by actively managing a portfolio of equity and equity related securities. The Scheme will invest in a range of companies, with a bias towards large cap companies.

DATE OF ALLOTMENT
December 1, 1993

FUND MANAGER(S)
Roshi Jain & Anand Radhakrishnan

Mayank Bukrediwala* (effective August 24, 2020)
(dedicated for making investments for Foreign Securities)

BENCHMARK
Nifty 100

NAV AS OF DECEMBER 31, 2020

Growth Plan	₹ 534.8388
Dividend Plan	₹ 39.3941
Direct - Growth Plan	₹ 571.1498
Direct - Dividend Plan	₹ 43.2452

FUND SIZE (AUM)

Month End	₹ 5629.63 crores
Monthly Average	₹ 5615.20 crores

TURNOVER

Portfolio Turnover	38.88%

VOLATILITY MEASURES (3 YEARS)

Standard Deviation	6.45%
Beta	0.95
Sharpe Ratio*	0.06

* Annualised. Risk-free rate assumed to be 3.51% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO# : 1.91%
EXPENSE RATIO# (DIRECT) : 1.21%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS
₹ 5000/1

MINIMUM INVESTMENT FOR SIP
₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS
₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil
EXIT LOAD (for each purchase of Units)
In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

FRANKLIN TEMPLETON

PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Auto			
Bajaj Auto Ltd	250000	8610.13	1.53
Banks			
ICICI Bank Ltd*	10500000	56180.25	9.98
Axis Bank Ltd*	8200000	50876.90	9.04
State Bank of India*	18500000	50865.75	9.04
HDFC Bank Ltd*	2300000	33034.90	5.87
Federal Bank Ltd	20000000	13340.00	2.37
Cement			
Ultratech Cement Ltd*	425000	22474.64	3.99
ACC Ltd	1250000	20220.63	3.59
Grasim Industries Ltd	1000000	9278.50	1.65
Ambuja Cements Ltd	3000000	7465.50	1.33
Construction Project			
Larsen & Toubro Ltd*	2289114	29474.63	5.24
Consumer Non Durables			
United Spirits Ltd	2000000	11565.00	2.05
Gas			
GAIL (India) Ltd	15500000	19103.75	3.39
Healthcare Services			
Apollo Hospitals Enterprise Ltd	400000	9651.20	1.71
Non - Ferrous Metals			
Hindalco Industries Ltd	2500000	6013.75	1.07
Petroleum Products			
Indian Oil Corporation Ltd	22000000	20009.00	3.55
Bharat Petroleum Corporation Ltd	4700000	17911.70	3.18
Pharmaceuticals			
Lupin Ltd*	2232000	21803.29	3.87
Dr. Reddy's Laboratories Ltd	125000	6506.38	1.16
Cadila Healthcare Ltd	620727	2959.32	0.53
Power			
NTPC Ltd*	23503715	23350.94	4.15
Software			
Infosys Ltd*	2200000	27627.60	4.91
Telecom - Services			
Bharti Airtel Ltd*	7200000	36698.40	6.52
Transportation			
Interglobe Aviation Ltd	1250000	21541.25	3.83
Total Equity Holdings		**526563.39**	**93.53**

Total Holdings	**526,563.39**	**93.53**
Call,cash and other current asset	**36,400.06**	**6.47**
Total Asset	**562,963.45**	**100.00**

* Top 10 holdings

@ Reverse Repo : 6.91%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.44%

SIP - If you had invested ₹ 10000 every month in FIBCF (Regular Plan)

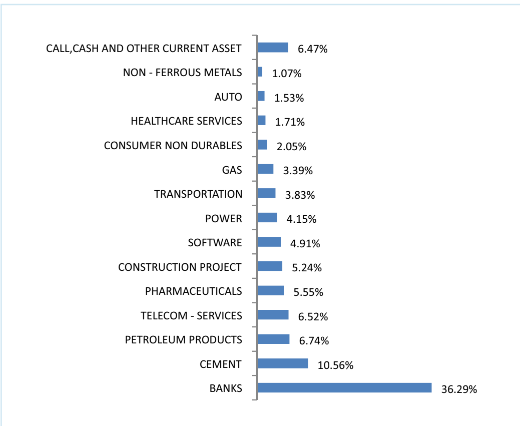
	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	2,880,000
Total value as on 31-Dec-2020 (Rs)	153,571	436,879	767,511	1,176,666	2,064,448	40,642,038
Returns	55.62%	12.97%	9.78%	9.46%	10.46%	18.41%
Total value of B: Nifty 100# TRI	155,586	462,986	864,181	1,320,431	2,316,426	21,101,654
B:Nifty 100 TRI Returns	59.17%	17.02%	14.57%	12.69%	12.62%	14.19%
Total value of AB: Nifty 50 TRI	156,426	466,822	871,087	1,340,161	2,353,097	20,720,942
AB: Nifty 50 TRI Returns	60.67%	17.61%	14.89%	13.11%	12.91%	14.08%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.

Index adjusted for the period December 1, 1993 to June 4, 2018 with the performance of S&P BSE Sensex

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: S&P BSE SENSEX PRI values from 01.12.1993 to 19.08.1996, S&P BSE SENSEX TRI values from 19.08.1996 to 04.06.2018 and Nifty 100 TRI values since 04.06.2018, AB: Nifty 50 PRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999)

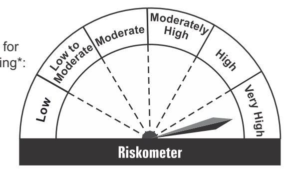
Industry Allocation - Equity Assets



Product Label

This product is suitable for investors who are seeking*:

- Long term capital appreciation
- A fund that primarily invests in large-cap stocks



Investors understand that their principal will be at Very High risk

Riskometer is as on December 31, 2020

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

* Pyari Menon (dedicated for making investments for Foreign Securities) ceased to be a Fund Manager for the scheme effective August 23, 2020. Please refer the addendum on the website for further details.

Franklin India Equity Fund

The fund will be renamed to Franklin India Fexi Cap Fund w.e.f January 29, 2021

FRANKLIN TEMPLETON 25 YEARS OF CREATING WEALTH

FIEF

As on December 31, 2020

TYPE OF SCHEME
Multi-cap Fund- An open ended equity scheme investing across large cap, mid cap, small cap stocks

SCHEME CATEGORY
Multi Cap Fund

SCHEME CHARACTERISTICS
Min 65% Equity across Large, Mid & Small Caps

INVESTMENT OBJECTIVE
The investment objective of this scheme is to provide growth of capital plus regular dividend through a diversified portfolio of equities, fixed income securities and money market instruments.

DATE OF ALLOTMENT
September 29, 1994

FUND MANAGER(S)
Anand Radhakrishnan, R. Janakiraman &

Mayank Bukrediwala* (effective August 24, 2020)
(dedicated for making investments for Foreign Securities)

BENCHMARK
Nifty 500

NAV AS OF DECEMBER 31, 2020

Growth Plan	₹ 685.1163
Dividend Plan	₹ 38.6621
Direct - Growth Plan	₹ 736.9470
Direct - Dividend Plan	₹ 42.5809

FUND SIZE (AUM)

Month End	₹ 9033.23 crores
Monthly Average	₹ 9010.94 crores

TURNOVER

Portfolio Turnover	25.06%

VOLATILITY MEASURES (3 YEARS)

Standard Deviation	6.65%
Beta	0.96
Sharpe Ratio*	0.05

* Annualised. Risk-free rate assumed to be 3.51% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO# : 1.81%
EXPENSE RATIO# (DIRECT) : 1.09%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS
₹ 5000/1

MINIMUM INVESTMENT FOR SIP
₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS
₹ 1000/1

LOAD STRUCTURE
ENTRY LOAD Nil
EXIT LOAD (for each purchase of Units)
In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

FRANKLIN TEMPLETON

PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Auto			
Mahindra & Mahindra Ltd*	4700000	33868.20	3.75
Tata Motors Ltd*	16500000	30335.25	3.36
TVS Motor Co Ltd	2000000	9700.00	1.07
Tata Motors Ltd DVR	7000000	5264.00	0.58
Banks			
HDFC Bank Ltd*	5500000	78996.50	8.75
ICICI Bank Ltd*	12500000	66881.25	7.40
Axis Bank Ltd*	8800000	54599.60	6.04
State Bank of India*	14000000	38493.00	4.26
Karur Vysya Bank Ltd	7000000	3202.50	0.35
Cement			
Grasim Industries Ltd	1600000	14845.60	1.64
Ultratech Cement Ltd	230000	12162.75	1.35
ACC Ltd	600000	9705.90	1.07
JK Lakshmi Cement Ltd	2100000	7137.90	0.79
Construction Project			
Larsen & Toubro Ltd*	3100000	39915.60	4.42
Consumer Durables			
Voltas Ltd*	2800000	23118.20	2.56
Bata India Ltd	326000	5149.66	0.57
Consumer Non Durables			
United Breweries Ltd	1920000	22777.92	2.52
Marico Ltd	4800000	19327.20	2.14
United Spirits Ltd	3300000	19082.25	2.11
Jyothy Labs Ltd	9200000	13464.20	1.49
Finance			
ICICI Prudential Life Insurance Co Ltd	3700000	18457.45	2.04
Aditya Birla Capital Ltd	12000000	10200.00	1.13
Gas			
GAIL (India) Ltd	12000000	14790.00	1.64
Healthcare Services			
Metropolis Healthcare Ltd	230000	4510.99	0.50
Industrial Capital Goods			
Bharat Electronics Ltd	5500000	6597.25	0.73
Industrial Products			
SKF India Ltd	540000	9208.89	1.02
Cummins India Ltd	1200000	6894.60	0.76
Finolex Industries Ltd	1000000	6460.50	0.72
Media & Entertainment			
Jagran Prakashan Ltd	7000000	2985.50	0.33
Paper			
Century Textile & Industries Ltd	1600000	6574.40	0.73
Petroleum Products			
Hindustan Petroleum Corporation Ltd	8500000	18521.50	2.05
Gulf Oil Lubricants India Ltd	1000000	7191.00	0.80
Indian Oil Corporation Ltd	7000000	6366.50	0.70
Pharmaceuticals			
Sun Pharmaceutical Industries Ltd	3000000	17770.50	1.97
Lupin Ltd	1100000	10745.35	1.19
Cadila Healthcare Ltd	1532000	7303.81	0.81
Power			
NTPC Ltd	20700000	20565.45	2.28
Retailing			
Aditya Birla Fashion and Retail Ltd	11500000	19044.00	2.11
Arvind Fashions Ltd	2600000	4009.20	0.44
Aditya Birla Fashion and Retail Ltd- Partly Paid	1344155	1391.87	0.15
Software			
Infosys Ltd*	5400000	67813.20	7.51
HCL Technologies Ltd	2200000	20815.30	2.30
Tech Mahindra Ltd	2000000	19464.00	2.15
JustDial Ltd	400000	2532.00	0.28
Telecom - Services			
Bharti Airtel Ltd*	11800000	60144.60	6.66
Transportation			
Gujarat Pipavav Port Ltd	6000000	5805.00	0.64
Container Corporation Of India Ltd	1000000	3993.00	0.44
Unlisted			
Numero Uno International Ltd	73500	0.01	0.00**
Quantum Information Systems	45000	0.00	0.00**
Quantum Information Services	38000	0.00	0.00**
Total Equity Holdings		**888183.35**	**98.32**

Total Holdings	**888,183.35**	**98.32**
Call,cash and other current asset	**15,139.65**	**1.68**
Total Asset	**903,323.00**	**100.00**

* Top 10 holdings
** Less than 0.01

@ Reverse Repo : 1.92%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.24%

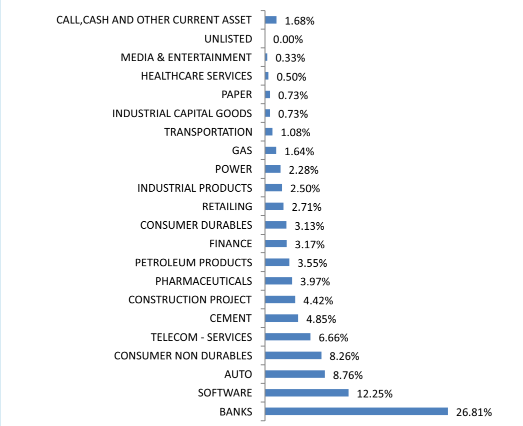
SIP - If you had invested ₹ 10000 every month in FIEF (Regular Plan)

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	3,140,000
Total value as on 31-Dec-2020 (Rs)	155,997	440,295	776,076	1,220,372	2,311,120	70,922,264
Returns	59.90%	13.51%	10.22%	10.49%	12.58%	19.47%
Total value of B: Nifty 500 TRI	156,915	459,642	846,265	1,321,890	2,370,691	29,507,921
B:Nifty 500 TRI Returns	61.53%	16.51%	13.72%	12.72%	13.05%	14.41%
Total value of AB: Nifty 50 TRI	156,426	466,822	871,087	1,340,161	2,353,097	25,596,776
AB: Nifty 50 TRI Returns	60.67%	17.61%	14.89%	13.11%	12.91%	13.58%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: Nifty 500 PRI values from 29.09.1994 to 26.11.1998 and TRI values since 26.11.1998, AB: Nifty 50 PRI values from 29.09.1994 to 30.06.1999 and TRI values since 30.06.1999)

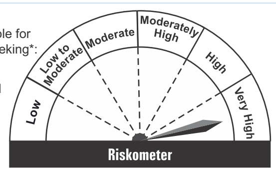
Industry Allocation - Equity Assets



Product Label

This product is suitable for investors who are seeking*:

- Long term capital appreciation
- Investing in large, mid and small cap stocks



Investors understand that their principal will be at Very High risk

Riskometer is as on December 31, 2020

*Investors should consult their financial **distributors** if in doubt about whether the product is suitable for them.

* Pyari Menon (dedicated for making investments for Foreign Securities) ceased to be a Fund Manager for the scheme effective August 23, 2020. Please refer the addendum on the website for further details.

Franklin India Equity Advantage Fund

FIEAF

As on December 31, 2020

TYPE OF SCHEME

Large & Mid-cap Fund- An open ended equity scheme investing in both large cap and mid cap stocks

SCHEME CATEGORY

Large & Mid Cap Fund

SCHEME CHARACTERISTICS

Min 35% Large Caps & Min 35% Mid Caps

INVESTMENT OBJECTIVE

To provide medium to long-term capital appreciation by investing primarily in Large and Mid-cap stocks

DATE OF ALLOTMENT

March 2, 2005

FUND MANAGER(S)

Lakshmikanth Reddy, R. Janakiraman &

Mayank Bukrediwala* (effective August 24, 2020) (dedicated for making investments for Foreign Securities)

BENCHMARK

Nifty LargeMidcap 250
(effective February 11, 2019)

NAV AS OF DECEMBER 31, 2020

Growth Plan	₹ 89.3853
Dividend Plan	₹ 15.6695
Direct - Growth Plan	₹ 94.9646
Direct - Dividend Plan	₹ 17.0633

FUND SIZE (AUM)

Month End	₹ 2383.38 crores
Monthly Average	₹ 2373.13 crores

TURNOVER

Portfolio Turnover 28.09%

VOLATILITY MEASURES (3 YEARS)

Standard Deviation	7.46%
Beta	0.95
Sharpe Ratio*	-0.03

* Annualised. Risk-free rate assumed to be 3.51% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO# : 2.08%
EXPENSE RATIO# (DIRECT) : 1.29%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil
EXIT LOAD (for each purchase of Units)
In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

FRANKLIN TEMPLETON

PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Auto			
Ashok Leyland Ltd	4919680	4695.83	1.97
Mahindra & Mahindra Ltd	486570	3506.22	1.47
Tata Motors Ltd DVR	3415915	2568.77	1.08
Auto Ancillaries			
Balkrishna Industries Ltd	282387	4648.94	1.95
Sundaram Clayton Ltd	42129	1120.02	0.47
Banks			
Axis Bank Ltd*	3444468	21371.20	8.97
HDFC Bank Ltd*	1188046	17063.90	7.16
ICICI Bank Ltd*	2485871	13300.65	5.58
Federal Bank Ltd*	8330054	5556.15	2.33
City Union Bank Ltd	2836879	5109.22	2.14
IndusInd Bank Ltd	480528	4300.49	1.80
Chemicals			
Tata Chemicals Ltd	651059	3108.16	1.30
Construction			
Phoenix Mills Ltd	105014	813.39	0.34
Construction Project			
Larsen & Toubro Ltd	399838	5148.31	2.16
Consumer Durables			
Voltas Ltd	373797	3086.25	1.29
Consumer Non Durables			
Tata Consumer Products Ltd	641207	3782.48	1.59
United Breweries Ltd	247050	2930.88	1.23
Kansai Nerolac Paints Ltd	312320	1898.12	0.80
Fertilisers			
Coromandel International Ltd	511291	4164.98	1.75
Finance			
Cholamandalam Financial Holdings Ltd*	1190390	6382.87	2.68
PNB Housing Finance Ltd	974352	3550.54	1.49
Equitas Holdings Ltd	1113029	757.97	0.32
Gas			
Gujarat State Petronet Ltd	1965841	4356.30	1.83
Petronet LNG Ltd	1032307	2555.99	1.07
Healthcare Services			
Apollo Hospitals Enterprise Ltd*	257232	6206.49	2.60
Hotels/ Resorts And Other Recreational Activities			
Indian Hotels Co Ltd	4517530	5425.55	2.28
Lemon Tree Hotels Ltd	5150797	2073.20	0.87
Industrial Capital Goods			
Bharat Electronics Ltd*	5044411	6050.77	2.54
Industrial Products			
Mahindra CIE Automotive Ltd	2493349	4288.56	1.80
SKF India Ltd	90000	1534.82	0.64
Finolex Cables Ltd	360275	1241.69	0.52
NRB Bearings Ltd	724550	729.98	0.31
Media & Entertainment			
Jagran Prakashan Ltd	1656994	706.71	0.30
Non - Ferrous Metals			
National Aluminium Co Ltd	3050843	1314.91	0.55
Paper			
Century Textile & Industries Ltd	397199	1632.09	0.68
Petroleum Products			
Indian Oil Corporation Ltd	3938381	3581.96	1.50
Hindustan Petroleum Corporation Ltd	1025067	2233.62	0.94
Pharmaceuticals			
Cadila Healthcare Ltd	1052564	5018.10	2.11
Dr. Reddy's Laboratories Ltd	67295	3502.77	1.47
Lupin Ltd	311893	3046.73	1.28
Power			
Tata Power Co Ltd*	14377483	10876.57	4.56
NHPC Ltd	18217899	4126.35	1.73
NTPC Ltd	1859467	1847.38	0.78
CESC Ltd	210784	1294.85	0.54
Retailing			
Aditya Birla Fashion and Retail Ltd	805716	1334.27	0.56
Aditya Birla Fashion and Retail Ltd- Partly Paid	94174	97.52	0.04
Software			
Infosys Ltd*	1729339	21717.04	9.11
Tech Mahindra Ltd	283932	2763.23	1.16
Cyient Ltd	415509	2131.77	0.89
Telecom - Services			
Bharti Airtel Ltd*	1583873	8073.00	3.39
Textile Products			
K.P.R. Mill Ltd	417110	3649.50	1.53
Himatsingka Seide Ltd	656332	903.11	0.38
Total Equity Holdings		**233180.17**	**97.84**

Total Holdings	**233,180.17**	**97.84**
Call,cash and other current asset	**5,157.63**	**2.16**
Total Asset	**238,337.80**	**100.00**

* Top 10 holdings

@ Reverse Repo : 1.35%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.81%

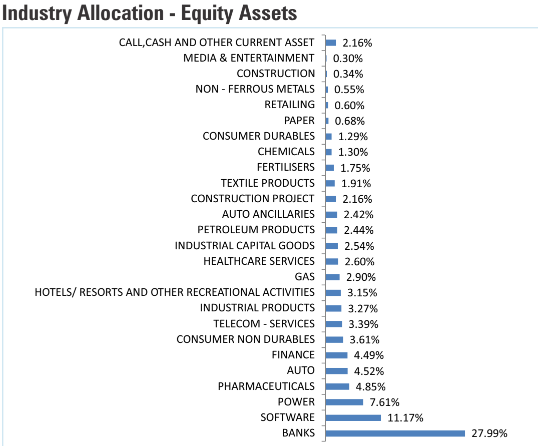
SIP - If you had invested ₹ 10000 every month in FIEAF (Regular Plan)

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,900,000
Total value as on 31-Dec-2020 (Rs)	157,340	430,538	750,378	1,157,415	2,159,913	5,458,634
Returns	62.29%	11.96%	8.87%	9.00%	11.31%	12.24%
Total value of B: Nifty LargeMidcap 250 Index# TRI	158,188	466,606	859,804	1,343,515	2,410,149	5,543,867
B:Nifty LargeMidcap 250 Index TRI Returns	63.80%	17.57%	14.36%	13.18%	13.36%	12.41%
Total value of AB: Nifty 50 TRI	156,426	466,822	871,087	1,340,161	2,353,097	5,478,414
AB: Nifty 50 TRI Returns	60.67%	17.61%	14.89%	13.11%	12.91%	12.28%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.

The Index is adjusted for the period Mar 2, 2005 to Feb 11, 2019 with the performance of Nifty 500

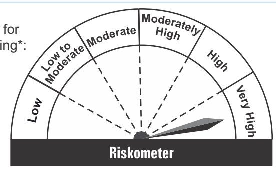
Industry Allocation - Equity Assets



Product Label

This product is suitable for investors who are seeking*:

- Long term capital appreciation
- A fund that primarily invests in large and mid-cap stocks



Investors understand that their principal will be at Very High risk

Riskometer is as on December 31, 2020

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

* Pyari Menon (dedicated for making investments for Foreign Securities) ceased to be a Fund Manager for the scheme effective August 23, 2020. Please refer the addendum on the website for further details.

Franklin India Taxshield

FIT

As on December 31, 2020

TYPE OF SCHEME

An Open-End Equity Linked Savings Scheme

SCHEME CATEGORY

ELSS

SCHEME CHARACTERISTICS

Min 80% Equity with a statutory lock in of 3 years & tax benefit

INVESTMENT OBJECTIVE

The primary objective for Franklin India Taxshield is to provide medium to long term growth of capital along with income tax rebate.

DATE OF ALLOTMENT

April 10, 1999

FUND MANAGER(S)

Lakshmikanth Reddy & R. Janakiraman

BENCHMARK

Nifty 500

NAV AS OF DECEMBER 31, 2020

Growth Plan	₹ 633.0117
Dividend Plan	₹ 42.0971
Direct - Growth Plan	₹ 679.8418
Direct - Dividend Plan	₹ 46.3338

FUND SIZE (AUM)

Month End	₹ 4202.11 crores
Monthly Average	₹ 4162.45 crores

TURNOVER

Portfolio Turnover	17.97%

VOLATILITY MEASURES (3 YEARS)

Standard Deviation	6.83%
Beta	0.98
Sharpe Ratio*	0.01

* Annualised. Risk-free rate assumed to be 3.51% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO# : 1.89%

EXPENSE RATIO# (DIRECT) : 1.05%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 500/500

MINIMUM INVESTMENT FOR SIP

₹ 500/500

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 500/500

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units) Nil

Different plans have a different expense structure

TAX BENEFITS

Investments will qualify for tax benefit under the Section 80C as per the income tax act.

LOCK-IN-PERIOD

All subscriptions in FIT are subject to a lock-in-period of 3 years from the date of allotment and the unit holder cannot reedem, transfer, assign or pledge the units during the period.

Scheme specific risk factors: All investments in Franklin India Taxshield are subject to a lock-in-period of 3 years from the date of respective allotment and the unit holders cannot redeem, transfer, assign or pledge the units during this period. The Trustee, AMC, their directors of their employees shall not be liable for any of the tax consequences that may arise, in the event that the equity Linked Saving Scheme is wound up before the completion of the lock-in period.

Investors are requested to review the prospectus carefully and obtain expert professional advice with regard to specific legal, tax and financial implications of the investment/participation in the scheme

FRANKLIN TEMPLETON

PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Auto			
Mahindra & Mahindra Ltd*	1679699	12103.91	2.88
Bajaj Auto Ltd	137369	4731.06	1.13
Tata Motors Ltd	2246634	4130.44	0.98
Tata Motors Ltd DVR	1791828	1347.45	0.32
TVS Motor Co Ltd	265282	1286.62	0.31
Auto Ancillaries			
Balkrishna Industries Ltd	402972	6634.13	1.58
Banks			
Axis Bank Ltd*	6829842	42375.75	10.08
HDFC Bank Ltd*	2630104	37776.18	8.99
ICICI Bank Ltd*	4383052	23451.52	5.58
Kotak Mahindra Bank Ltd	474652	9472.16	2.25
State Bank of India	1935519	5321.71	1.27
City Union Bank Ltd	2914508	5249.03	1.25
IndusInd Bank Ltd	305270	2732.01	0.65
Federal Bank Ltd	3293517	2196.78	0.52
Cement			
Grasim Industries Ltd	881440	8178.44	1.95
Construction			
Prestige Estates Projects Ltd	771008	2051.65	0.49
Construction Project			
Larsen & Toubro Ltd	757133	9748.84	2.32
Consumer Durables			
Titan Co Ltd	199808	3131.29	0.75
Voltas Ltd	300000	2476.95	0.59
Consumer Non Durables			
United Breweries Ltd*	871834	10343.00	2.46
United Spirits Ltd	896279	5182.73	1.23
Kansai Nerolac Paints Ltd	607174	3690.10	0.88
Ferrous Metals			
Tata Steel Ltd	960704	6183.57	1.47
Finance			
Cholamandalam Financial Holdings Ltd	1115794	5982.89	1.42
PNB Housing Finance Ltd	1158898	4223.02	1.00
Equitas Holdings Ltd	1695647	1154.74	0.27
Gas			
Petronet LNG Ltd*	4078627	10098.68	2.40
Gujarat State Petronet Ltd	3795176	8410.11	2.00
GAIL (India) Ltd	2792178	3441.36	0.82
Hotels/ Resorts And Other Recreational Activities			
Indian Hotels Co Ltd	6223868	7474.87	1.78
Lemon Tree Hotels Ltd	6320734	2544.10	0.61
Industrial Capital Goods			
Bharat Electronics Ltd	3970503	4762.62	1.13
Industrial Products			
Mahindra CIE Automotive Ltd	2627584	4519.44	1.08
Finolex Cables Ltd	990217	3412.78	0.81
Media & Entertainment			
Jagran Prakashan Ltd	3057159	1303.88	0.31
Non - Ferrous Metals			
Hindalco Industries Ltd	4049242	9740.45	2.32
Petroleum Products			
Hindustan Petroleum Corporation Ltd	2520962	5493.18	1.31
Indian Oil Corporation Ltd	5948967	5410.59	1.29
Pharmaceuticals			
Dr. Reddy's Laboratories Ltd	177107	9218.60	2.19
Lupin Ltd	503898	4922.33	1.17
Cadila Healthcare Ltd	920735	4389.60	1.04
Power			
Tata Power Co Ltd*	20624428	15602.38	3.71
Power Grid Corporation of India Ltd*	8119223	15414.34	3.67
NTPC Ltd	3977486	3951.63	0.94
Retailing			
Aditya Birla Fashion and Retail Ltd	1075124	1780.41	0.42
Aditya Birla Fashion and Retail Ltd-Partly Paid	125663	130.12	0.03
Software			
Infosys Ltd*	3370979	42332.75	10.07
Tech Mahindra Ltd	705548	6866.39	1.63
Cyient Ltd	481063	2468.09	0.59
Telecom - Services			
Bharti Airtel Ltd*	3044619	15518.42	3.69
Textile Products			
Himatsingka Seide Ltd	1278633	1759.40	0.42
Transportation			
Gujarat Pipavav Port Ltd	606347	586.64	0.14
Unlisted			
Globsyn Technologies Ltd	30000	0.00	0.00**
Quantum Information Services	3500	0.00	0.00**
Numero Uno International Ltd	2900	0.00	0.00**
Total Equity Holdings		**412709.15**	**98.21**

Total Holdings	**412,709.15**	**98.21**
Call,cash and other current asset	**7,502.00**	**1.79**
Total Asset	**420,211.15**	**100.00**

* Top 10 holdings
** Less than 0.01

@ Reverse Repo : 1.07%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.72%

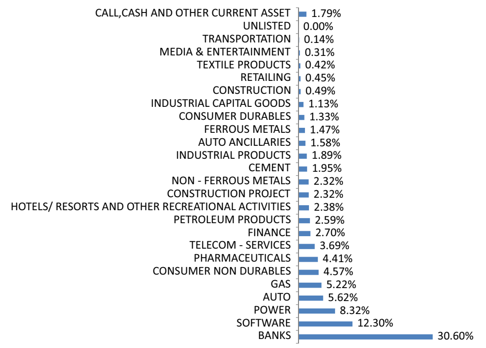
SIP - If you had invested ₹ 10000 every month in FIT (Regular Plan)

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	2,610,000
Total value as on 31-Dec-2020 (Rs)	153,945	428,009	753,764	1,180,565	2,228,439	24,509,065
Returns	56.28%	11.56%	9.05%	9.56%	11.89%	17.57%
Total value of B: Nifty 500 TRI	156,915	459,642	846,265	1,321,890	2,370,691	17,242,480
B:Nifty 500 TRI Returns	61.53%	16.51%	13.72%	12.72%	13.05%	15.01%
Total value of AB: Nifty 50 TRI	156,426	466,822	871,087	1,340,161	2,353,097	15,687,399
AB: Nifty 50 TRI Returns	60.67%	17.61%	14.89%	13.11%	12.91%	14.32%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (AB: Nifty 50 PRI values from 10.04.1999 to 30.06.1999 and TRI values since 30.06.1999)

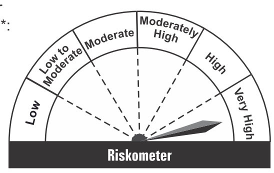
Industry Allocation - Equity Assets



Product Label

This product is suitable for investors who are seeking*:

- Long term capital appreciation
- An ELSS fund offering tax benefits under Section 80C of the Income Tax Act



Investors understand that their principal will be at Very High risk

Riskometer is as on December 31, 2020

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Franklin India Focused Equity Fund

FIFEF

As on December 31, 2020

TYPE OF SCHEME
An open ended equity scheme investing in maximum 30 stocks. The scheme intends to focus on Multi-cap space

SCHEME CATEGORY
Focused Fund

SCHEME CHARACTERISTICS
Max 30 Stocks, Min 65% Equity, Focus on Multi-Cap

INVESTMENT OBJECTIVE
An open-end focused equity fund that seeks to achieve capital appreciation through investing predominantly in Indian companies/sectors with high growth rates or potential.

DATE OF ALLOTMENT
July 26, 2007

FUND MANAGER(S)
Roshi Jain, Anand Radhakrishnan &

Mayank Bukrediwala* (effective August 24, 2020)
(dedicated for making investments for Foreign Securities)

BENCHMARK
Nifty 500

NAV AS OF DECEMBER 31, 2020

Growth Plan	₹ 46.7798
Dividend Plan	₹ 23.5077
Direct - Growth Plan	₹ 50.7869
Direct - Dividend Plan	₹ 26.3678

FUND SIZE (AUM)

Month End	₹ 7465.95 crores
Monthly Average	₹ 7444.31 crores

TURNOVER

Portfolio Turnover	42.48%

VOLATILITY MEASURES (3 YEARS)

Standard Deviation	7.17%
Beta	1.00
Sharpe Ratio*	0.02

* Annualised. Risk-free rate assumed to be 3.51% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO# : 1.83%
EXPENSE RATIO# (DIRECT) : 0.95%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS
₹ 5000/1

MINIMUM INVESTMENT FOR SIP
₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS
₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil
EXIT LOAD (for each purchase of Units)
1% if redeemed/switched-out within one year of allotment.

Different plans have a different expense structure

FRANKLIN TEMPLETON

PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Aerospace & Defense			
Hindustan Aeronautics Ltd	300000	2538.75	0.34
Banks			
ICICI Bank Ltd*	14500000	77582.25	10.39
State Bank of India*	28000000	76986.00	10.31
Axis Bank Ltd*	11000000	68249.50	9.14
HDFC Bank Ltd*	2400000	34471.20	4.62
Federal Bank Ltd	40000000	26680.00	3.57
Cement			
Ultratech Cement Ltd	500000	26440.75	3.54
ACC Ltd	1500000	24264.75	3.25
JK Lakshmi Cement Ltd	4500000	15295.50	2.05
Orient Cement Ltd	16960000	14746.72	1.98
Construction			
Sobha Ltd	4800000	19903.20	2.67
Somany Ceramics Ltd	3200000	10563.20	1.41
ITD Cementation India Ltd	15000000	9990.00	1.34
Construction Project			
Larsen & Toubro Ltd*	2500000	32190.00	4.31
Consumer Non Durables			
United Spirits Ltd	1000000	5782.50	0.77
Gas			
GAIL (India) Ltd	20000000	24650.00	3.30
Healthcare Services			
Apollo Hospitals Enterprise Ltd	450000	10857.60	1.45
Industrial Products			
KEI Industries Ltd	4000000	19070.00	2.55
Petroleum Products			
Bharat Petroleum Corporation Ltd*	8700000	33155.70	4.44
Indian Oil Corporation Ltd*	31000000	28194.50	3.78
Pharmaceuticals			
Lupin Ltd*	3000000	29305.50	3.93
Cadila Healthcare Ltd	1200000	5721.00	0.77
Power			
NTPC Ltd*	31504954	31300.17	4.19
Software			
Infosys Ltd	200000	2511.60	0.34
Telecom - Services			
Bharti Airtel Ltd*	10000000	50970.00	6.83
Transportation			
Interglobe Aviation Ltd	1500000	25849.50	3.46
Spicejet Ltd	2500000	2373.75	0.32
Total Equity Holdings		709,643.64	95.05
Total Holdings		709,643.64	95.05
Call,cash and other current asset		36,951.21	4.95
Total Asset		746,594.85	100.00

* Top 10 holdings

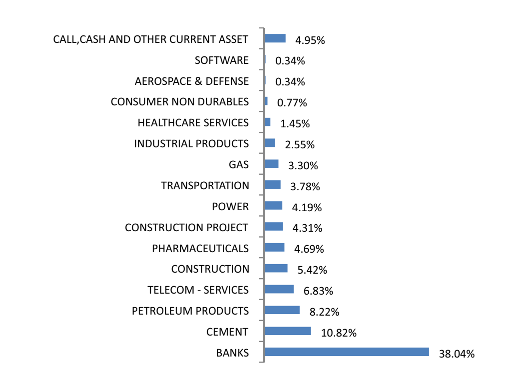
@ Reverse Repo : 5.40%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.45%

SIP - If you had invested ₹ 10000 every month in FIFEF (Regular Plan)

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,620,000
Total value as on 31-Dec-2020 (Rs)	154,289	439,601	788,212	1,261,013	2,577,471	4,668,342
Returns	56.88%	13.40%	10.85%	11.40%	14.62%	14.54%
Total value of B: Nifty 500 TRI	156,915	459,642	846,265	1,321,890	2,370,691	3,910,759
B:Nifty 500 TRI Returns	61.53%	16.51%	13.72%	12.72%	13.05%	12.21%
Total value of AB: Nifty 50 TRI	156,426	466,822	871,087	1,340,161	2,353,097	3,872,321
AB: Nifty 50 TRI Returns	60.67%	17.61%	14.89%	13.11%	12.91%	12.07%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index, TRI : Total Return Index.

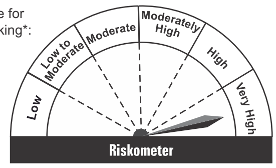
Industry Allocation - Equity Assets



Product Label

This product is suitable for investors who are seeking*:

- Long term capital appreciation
- A fund that invests in stocks of companies / sectors with high growth rates or above average potential



Investors understand that their principal will be at Very High risk

Riskometer is as on December 31, 2020

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

* Pyari Menon (dedicated for making investments for Foreign Securities) ceased to be a Fund Manager for the scheme effective August 23, 2020. Please refer the addendum on the website for further details.

Templeton India Value Fund | TIVF

As on December 31, 2020

TYPE OF SCHEME
An open ended equity scheme following a value investment strategy

SCHEME CATEGORY
Value Fund

SCHEME CHARACTERISTICS
Value Investment Strategy
(Min 65% Equity)

INVESTMENT OBJECTIVE
The Investment objective of the scheme is to provide long-term capital appreciation to its Unitholders by following a value investment strategy

DATE OF ALLOTMENT
September 10, 1996

FUND MANAGER(S)
Anand Radhakrishnan & Lakshmikanth Reddy

BENCHMARK
S&P BSE 500
(effective February 11, 2019)

NAV AS OF DECEMBER 31, 2020

Growth Plan	₹ 270.4153
Dividend Plan	₹ 59.1402
Direct - Growth Plan	₹ 287.0177
Direct - Dividend Plan	₹ 63.9217

FUND SIZE (AUM)

Month End	₹ 465.25 crores
Monthly Average	₹ 465.96 crores

TURNOVER

Portfolio Turnover	41.71%

VOLATILITY MEASURES (3 YEARS)

Standard Deviation	7.53%
Beta	1.07
Sharpe Ratio*	-0.17

* Annualised. Risk-free rate assumed to be 3.51% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO# : 2.55%
EXPENSE RATIO# (DIRECT) : 1.62%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS
₹ 5000/1

MINIMUM INVESTMENT FOR SIP
₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS
₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil
EXIT LOAD (for each purchase of Units)
In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

FRANKLIN TEMPLETON

PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Auto			
Tata Motors Ltd DVR*	3000000	2256.00	4.85
Mahindra & Mahindra Ltd*	250000	1801.50	3.87
Auto Ancillaries			
Sundaram Clayton Ltd	22219	590.70	1.27
Bosch Ltd	3500	447.49	0.96
Banks			
ICICI Bank Ltd*	800000	4280.40	9.20
State Bank of India*	1400000	3849.30	8.27
Axis Bank Ltd*	385000	2388.73	5.13
HDFC Bank Ltd*	150000	2154.45	4.63
Federal Bank Ltd	1600000	1067.20	2.29
Cement			
Grasim Industries Ltd*	210000	1948.49	4.19
ACC Ltd	30000	485.30	1.04
Chemicals			
Tata Chemicals Ltd	250000	1193.50	2.57
Consumer Non Durables			
ITC Ltd*	800000	1672.00	3.59
Finance			
PNB Housing Finance Ltd	200000	728.80	1.57
Equitas Holdings Ltd	800000	544.80	1.17
Gas			
GAIL (India) Ltd	800000	986.00	2.12
Gujarat State Petronet Ltd	300000	664.80	1.43
Industrial Capital Goods			
Bharat Electronics Ltd	1100000	1319.45	2.84
Industrial Products			
Finolex Cables Ltd	300000	1033.95	2.22
Minerals/Mining			
Coal India Ltd	800000	1083.60	2.33
Oil			
Oil & Natural Gas Corporation Ltd	1300000	1209.65	2.60
Paper			
Century Textile & Industries Ltd	130000	534.17	1.15
Petroleum Products			
Indian Oil Corporation Ltd	1100000	1000.45	2.15
Bharat Petroleum Corporation Ltd	200000	762.20	1.64
Gulf Oil Lubricants India Ltd	56246	404.46	0.87
Power			
NTPC Ltd	1375676	1366.73	2.94
Power Grid Corporation of India Ltd	500000	949.25	2.04
Software			
Infosys Ltd*	180000	2260.44	4.86
HCL Technologies Ltd	130000	1230.00	2.64
Tech Mahindra Ltd	100000	973.20	2.09
Telecom - Services			
Bharti Airtel Ltd*	500000	2548.50	5.48
Textile Products			
Himatsingka Seide Ltd	300000	412.80	0.89
Transportation			
Container Corporation Of India Ltd	160000	638.88	1.37
Total Equity Holdings		**44787.19**	**96.27**

Total Holdings	**44,787.19**	**96.27**
Call,cash and other current asset	**1,737.32**	**3.73**
Total Asset	**46,524.51**	**100.00**

* Top 10 holdings

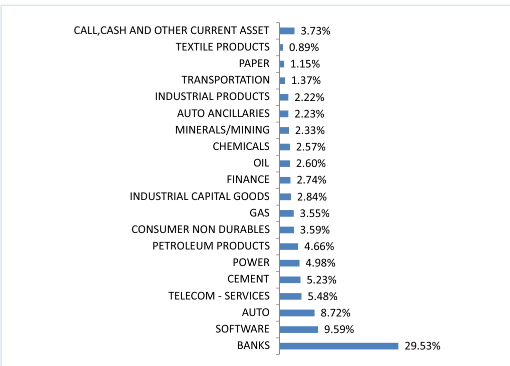
@ Reverse Repo : 4.13%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.40%

SIP - If you had invested ₹ 10000 every month in TIVF (Regular Plan - Dividend)

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	2,920,000
Total value as on 31-Dec-2020 (Rs)	157,414	416,920	722,070	1,114,382	1,978,634	28,843,248
Returns	62.42%	9.76%	7.34%	7.94%	9.66%	15.89%
Total value of B: S&P BSE 500# TRI	157,306	472,170	878,791	1,337,754	2,213,108	NA
B:S&P BSE 500 TRI Returns	62.23%	18.41%	15.25%	13.06%	11.76%	NA
Total value of S&P BSE SENSEX TRI	157,113	476,522	901,269	1,384,302	2,438,765	23,230,863
S&P BSE SENSEX TRI Returns	61.89%	19.07%	16.27%	14.01%	13.58%	14.51%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.
The Index is adjusted for the period Dec 29, 2000 to Feb 11, 2019 with the performance of MSCI India Value

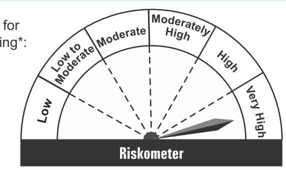
Industry Allocation - Equity Assets



Product Label

This product is suitable for investors who are seeking*:

- Long term capital appreciation
- An equity fund that follows value investment strategy



Investors understand that their principal will be at Very High risk

Riskometer is as on December 31, 2020

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Templeton India Equity Income Fund

TIEIF

As on December 31, 2020

TYPE OF SCHEME
An open ended equity scheme predominantly investing in dividend yielding stocks

SCHEME CATEGORY
Dividend Yield Fund

SCHEME CHARACTERISTICS
Predominantly Dividend Yielding Stocks (Min 65% Equity)

INVESTMENT OBJECTIVE
The Scheme seeks to provide a combination of regular income and long-term capital appreciation by investing primarily in stocks that have a current or potentially attractive dividend yield, by using a value strategy.

DATE OF ALLOTMENT
May 18, 2006

FUND MANAGER(S)
Lakshmikanth Reddy & Anand Radhakrishnan

Mayank Bukrediwala* (effective August 24, 2020) (dedicated for making investments for Foreign Securities)

BENCHMARK
Nifty Dividend Opportunities 50 (effective February 11, 2019)

NAV AS OF DECEMBER 31, 2020
Growth Plan	₹ 56.9662
Dividend Plan	₹ 15.6428
Direct - Growth Plan	₹ 60.1623
Direct - Dividend Plan	₹ 16.8587

FUND SIZE (AUM)
Month End	₹ 938.50 crores
Monthly Average	₹ 914.12 crores

TURNOVER
Portfolio Turnover	16.66%

VOLATILITY MEASURES (3 YEARS)
Standard Deviation	5.85%
Beta	1.02
Sharpe Ratio*	0.11

* Annualised. Risk-free rate assumed to be 3.51% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO# : 2.34%
EXPENSE RATIO# (DIRECT) : 1.53%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS
₹ 5000/1

MINIMUM INVESTMENT FOR SIP
₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS
₹ 1000/1

LOAD STRUCTURE
ENTRY LOAD Nil
EXIT LOAD (for each purchase of Units) In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

FRANKLIN TEMPLETON

PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Auto			
Ashok Leyland Ltd	1239545	1183.15	1.26
Mahindra & Mahindra Ltd	155566	1121.01	1.19
Tata Motors Ltd DVR	1158906	871.50	0.93
Auto Ancillaries			
Sundaram Clayton Ltd	46395	1233.43	1.31
Mahle-Metal Leve SA (Brazil)	200000	590.04	0.63
Banks			
Federal Bank Ltd	1505600	1004.24	1.07
Cement			
J.K. Cement Ltd	76875	1473.54	1.57
Grasim Industries Ltd	114691	1064.16	1.13
Dalmia Bharat Ltd	70800	764.46	0.81
Chemicals			
Tata Chemicals Ltd	334134	1595.16	1.70
Consumer Durables			
Xtep International Holdings Ltd (Hong Kong)	3297307	1202.84	1.28
Consumer Non Durables			
Unilever PLC, (ADR)*	86900	3867.12	4.12
Tata Consumer Products Ltd*	401912	2370.88	2.53
Colgate Palmolive (India) Ltd	64045	1002.46	1.07
Hindustan Unilever Ltd	38206	915.19	0.98
Finance			
Tata Investment Corporation Ltd	234585	2346.44	2.50
Equitas Holdings Ltd	1505501	1025.25	1.09
Fanhua Inc, (ADR)	25000	219.58	0.23
Gas			
Petronet LNG Ltd	803388	1989.19	2.12
Gujarat State Petronet Ltd	624255	1383.35	1.47
GAIL (India) Ltd	621258	765.70	0.82
Hardware			
Primax Electronics Ltd (Taiwan)	500000	634.12	0.68
Industrial Capital Goods			
Xinyi Solar Holdings Ltd (Hong Kong)*	4075983	7780.26	8.29
Bharat Electronics Ltd	821499	985.39	1.05
Industrial Products			
Finolex Industries Ltd*	419757	2711.84	2.89
Minerals/Mining			
Coal India Ltd	1247000	1689.06	1.80
NMDC Ltd	709254	811.74	0.86
Non - Ferrous Metals			
National Aluminium Co Ltd	3209748	1383.40	1.47
Oil			
Oil & Natural Gas Corporation Ltd	753071	700.73	0.75
Petroleum Products			
Indian Oil Corporation Ltd	972460	884.45	0.94
Hindustan Petroleum Corporation Ltd	339633	740.06	0.79
Pharmaceuticals			
Dr. Reddy's Laboratories Ltd	20000	1041.02	1.11
Power			
Tata Power Co Ltd*	7297866	5520.84	5.88
Power Grid Corporation of India Ltd*	2509054	4763.44	5.08
NHPC Ltd*	14497327	3283.64	3.50
NTPC Ltd*	3291938	3270.54	3.48
CESC Ltd	100000	614.30	0.65
Semiconductors			
Novatek Microelectronics Corp. Ltd (Taiwan)	187038	1795.50	1.91
Software			
Infosys Ltd*	775444	9738.03	10.38
Tata Consultancy Services Ltd	51823	1483.56	1.58
Tech Mahindra Ltd	121952	1186.84	1.26
Travelsky Technology Ltd, H (Hong Kong)	633055	1115.89	1.19
Cyient Ltd	119545	613.33	0.65
Textile Products			
K.P.R. Mill Ltd	178656	1563.15	1.67
Himatsingka Seide Ltd	439349	604.54	0.64
Textiles - Cotton			
Vardhman Textiles Ltd	136944	1485.98	1.58
Transportation			
Aramex PJSC (UAE)	2562198	2232.54	2.38
Redington (India) Ltd	1517846	2006.59	2.14
Total Equity Holdings		**88629.45**	**94.44**
Real Estate Investment Trusts			
Construction			
Embassy Office Parks REIT*	933400	3212.95	3.42
Total Real Estate Investment Trusts		**3212.95**	**3.42**

Total Holdings	**91,842.40**	**97.86**
Call,cash and other current asset	**2,007.93**	**2.14**
Total Asset	**93,850.32**	**100.00**

* Top 10 holdings

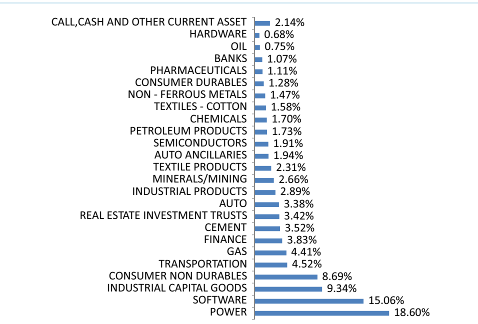
@ Reverse Repo : 2.38%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.24%

SIP - If you had invested ₹ 10000 every month in TIEIF (Regular Plan)

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,760,000
Total value as on 31-Dec-2020 (Rs)	160,573	456,742	819,851	1,269,899	2,266,341	4,675,333
Returns	68.07%	16.07%	12.43%	11.60%	12.21%	12.34%
Total value of B: Nifty Dividend Opportunities 50# TRI	150,637	427,995	781,757	1,213,113	2,164,410	4,189,745
B:Nifty Dividend Opportunities 50 TRI Returns	50.48%	11.55%	10.52%	10.32%	11.35%	11.02%
Total value of AB: Nifty 50 TRI	156,426	466,822	871,087	1,340,161	2,353,097	4,514,387
AB: Nifty 50 TRI Returns	60.67%	17.61%	14.89%	13.11%	12.91%	11.92%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.
The Index is adjusted for the period May 18, 2006 to Feb 11, 2019 with the performance of S&P BSE 200. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (B: S&P BSE 200 PRI values from 18.05.2006 to 01.08.2006, S&P BSE 200 TRI values from 01.08.2006 to 11.02.2019 and Nifty Dividend Opportunities 50 TRI values since 11.02.2019)

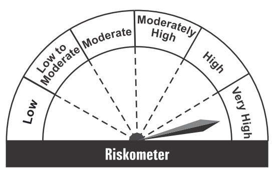
Industry Allocation - Equity Assets



Product Label

This product is suitable for investors who are seeking*:

- Long term capital appreciation
- A fund that focuses on Indian and emerging market stocks that have a current or potentially attractive dividend yield, by using a value strategy



Investors understand that their principal will be at Very High risk

Riskometer is as on December 31, 2020

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

* Pyari Menon (dedicated for making investments for Foreign Securities) ceased to be a Fund Manager for the scheme effective August 23, 2020. Please refer the addendum on the website for further details.

Franklin India Prima Fund

FIPF

FRANKLIN TEMPLETON 25 YEARS OF CREATING WEALTH

As on December 31, 2020

TYPE OF SCHEME

Mid-cap Fund- An open ended equity scheme predominantly investing in mid cap stocks

SCHEME CATEGORY

Mid Cap Fund

SCHEME CHARACTERISTICS

Min 65% Mid Caps

INVESTMENT OBJECTIVE

The investment objective of Prima Fund is to provide medium to longterm capital appreciation as a primary objective and income as a secondary objective.

DATE OF ALLOTMENT

December 1, 1993

FUND MANAGER(S)

R. Janakiraman, Hari Shyamsunder &

Mayank Bukrediwala* (effective August 24, 2020)
(dedicated for making investments for Foreign Securities)

BENCHMARK

Nifty Midcap 150

NAV AS OF DECEMBER 31, 2020

Growth Plan	₹ 1130.7201
Dividend Plan	₹ 59.3557
Direct - Growth Plan	₹ 1224.7280
Direct - Dividend Plan	₹ 66.7852

FUND SIZE (AUM)

Month End	₹ 7065.20 crores
Monthly Average	₹ 7084.00 crores

TURNOVER

Portfolio Turnover	22.35%

VOLATILITY MEASURES (3 YEARS)

Standard Deviation	6.95%
Beta	0.84
Sharpe Ratio*	-0.01

* Annualised. Risk-free rate assumed to be 3.51% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO# : 1.85%
EXPENSE RATIO# (DIRECT) : 1.02%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil
EXIT LOAD (for each purchase of Units)
In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

FRANKLIN TEMPLETON

PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Auto			
Ashok Leyland Ltd	18234302	17404.64	2.46
TVS Motor Co Ltd	1763341	8552.20	1.21
Auto Ancillaries			
Balkrishna Industries Ltd	1086879	17893.29	2.53
Apollo Tyres Ltd	7460107	13278.99	1.88
Sundram Fasteners Ltd	1950821	10148.17	1.44
Bosch Ltd	68736	8788.17	1.24
Banks			
HDFC Bank Ltd*	1988423	28559.72	4.04
ICICI Bank Ltd*	5159409	27605.42	3.91
Kotak Mahindra Bank Ltd*	1254035	25025.52	3.54
City Union Bank Ltd*	11788196	21230.54	3.00
Federal Bank Ltd	23869927	15921.24	2.25
RBL Bank Ltd	4734341	10938.69	1.55
Karur Vysya Bank Ltd	12530441	5732.68	0.81
Cement			
The Ramco Cements Ltd*	2877389	22915.53	3.24
J.K. Cement Ltd	607739	11649.14	1.65
Chemicals			
Aarti Industries Ltd*	1464796	18087.30	2.56
Tata Chemicals Ltd	1128001	5385.08	0.76
Atul Ltd	29890	1921.96	0.27
Construction			
Oberoi Realty Ltd	2606125	15204.13	2.15
Kajaria Ceramics Ltd	1043720	7343.61	1.04
Phoenix Mills Ltd	821062	6359.54	0.90
Consumer Durables			
Crompton Greaves Consumer Electricals Ltd*	7341052	27936.37	3.95
Voltas Ltd*	2622087	21649.26	3.06
Consumer Non Durables			
Kansai Nerolac Paints Ltd*	4252164	25842.53	3.66
Tata Consumer Products Ltd	2996137	17674.21	2.50
Emami Ltd	3366673	14266.28	2.02
Fertilisers			
Coromandel International Ltd	1386228	11292.21	1.60
Finance			
Cholamandalam Financial Holdings Ltd	3071672	16470.31	2.33
Sundaram Finance Ltd	709058	12793.18	1.81
Equitas Holdings Ltd	11253507	7663.64	1.08
Gas			
Gujarat State Petronet Ltd	5901482	13077.68	1.85
Petronet LNG Ltd	4335064	10733.62	1.52
Healthcare Services			
Apollo Hospitals Enterprise Ltd	537865	12977.61	1.84
Gland Pharma Ltd	391950	9170.65	1.30
Hotels/ Resorts And Other Recreational Activities			
Indian Hotels Co Ltd	12640848	15181.66	2.15
Industrial Capital Goods			
Bharat Electronics Ltd	11687252	14018.86	1.98
Industrial Products			
Finolex Cables Ltd	4145052	14285.92	2.02
SKF India Ltd	783689	13364.64	1.89
Schaeffler India Ltd	254692	11553.47	1.64
AIA Engineering Ltd	408622	8067.63	1.14
EPL Ltd	3000000	7561.50	1.07
Bharat Forge Ltd	816550	4289.34	0.61
Pesticides			
PI Industries Ltd	531704	11671.17	1.65
Petroleum Products			
Bharat Petroleum Corporation Ltd	4050170	15435.20	2.18
Pharmaceuticals			
IPCA Laboratories Ltd	193912	4244.35	0.60
Power			
CESC Ltd	1029004	6321.17	0.89
Retailing			
Trent Ltd	2131049	14653.09	2.07
Aditya Birla Fashion and Retail Ltd	3318223	5494.98	0.78
Aditya Birla Fashion and Retail Ltd- Partly Paid	387844	401.61	0.06
Software			
Info Edge (India) Ltd*	478016	22743.52	3.22
Mphasis Ltd	714369	11000.93	1.56
Unlisted			
Numero Uno International Ltd	8100	0.00	0.00**
Total Equity Holdings		**681782.14**	**96.50**

Total Holdings	**681,782.14**	**96.50**
Call,cash and other current asset	**24,737.57**	**3.50**
Total Asset	**706,519.71**	**100.00**

* Top 10 holdings
** Less than 0.01

@ Reverse Repo : 3.44%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.06%

SIP - If you had invested ₹ 10000 every month in FIPF (Regular Plan)

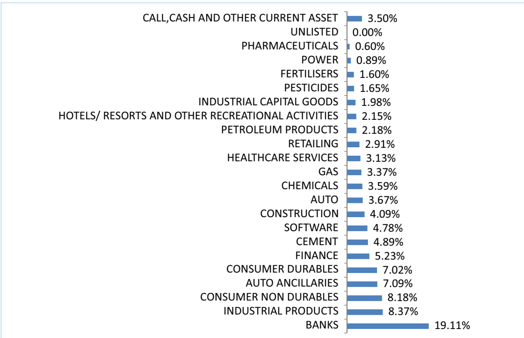
	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	3,250,000
Total value as on 31-Dec-2020 (Rs)	155,669	442,371	788,525	1,296,606	2,743,580	94,862,958
Returns	59.32%	13.84%	10.86%	12.18%	15.78%	20.16%
Total value of B: Nifty Midcap 150# TRI	160,741	460,939	819,135	1,328,117	2,535,184	35,474,880
B:Nifty Midcap 150 TRI Returns	68.38%	16.71%	12.40%	12.85%	14.31%	14.73%
Total value of Nifty 50 TRI	156,426	466,822	871,087	1,340,161	2,353,097	27,293,792
Nifty 50 TRI	60.67%	17.61%	14.89%	13.11%	12.91%	13.26%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark., TRI : Total Return Index.

The Index is adjusted for the period December 1, 93 to May 20, 2013 with the performance of Nifty 500 and for the period May 20, 2013 to Jun 4, 2018 with the performance of Nifty Midcap 100

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: Nifty 500 PRI values from to 01.12.1993 to 26.11.1998, Nifty 500 TRI values from 26.11.1998 to May 20, 2013, Nifty Midcap 100 TRI values from May 20, 2013 to June 4, 2018 and Nifty Midcap 150 TRI values since June 4, 2018, AB: Nifty 50 PRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999)

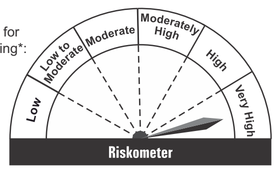
Industry Allocation - Equity Assets



Product Label

This product is suitable for investors who are seeking*:

- Long term capital appreciation
- A fund that primarily invests in mid-cap stocks



Investors understand that their principal will be at Very High risk

Riskometer is as on December 31, 2020

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

* Pyari Menon (dedicated for making investments for Foreign Securities) ceased to be a Fund Manager for the scheme effective August 23, 2020. Please refer the addendum on the website for further details.

Franklin India Smaller Companies Fund

FISCF

As on December 31, 2020

TYPE OF SCHEME

Small-cap Fund- An open ended equity scheme predominantly investing in small cap stocks

SCHEME CATEGORY

Small Cap Fund

SCHEME CHARACTERISTICS

Min 65% Small Caps

INVESTMENT OBJECTIVE

The Fund seeks to provide long-term capital appreciation by investing predominantly in small cap companies

DATE OF ALLOTMENT

January 13, 2006 (Launched as a closed end scheme, the scheme was converted into an open end scheme effective January 14, 2011).

FUND MANAGER(S)

R. Janakiraman, Hari Shyamsunder &

Mayank Bukrediwala* (effective August 24, 2020)
(dedicated for making investments for Foreign Securities)

BENCHMARK

Nifty Smallcap 250

NAV AS OF DECEMBER 31, 2020

Growth Plan	₹ 59.1664
Dividend Plan	₹ 24.9303
Direct - Growth Plan	₹ 64.4597
Direct - Dividend Plan	₹ 27.9833

FUND SIZE (AUM)

Month End	₹ 6216.37 crores
Monthly Average	₹ 6181.24 crores

TURNOVER

Portfolio Turnover	19.08%

VOLATILITY MEASURES (3 YEARS)

Standard Deviation	7.81%
Beta	0.82
Sharpe Ratio*	-0.22

* Annualised. Risk-free rate assumed to be 3.51% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO# : 1.87%
EXPENSE RATIO# (DIRECT) : 1.07%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil
EXIT LOAD (for each purchase of Units)
1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

FRANKLIN TEMPLETON

PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Auto Ancillaries			
Tube Investments of India Ltd	1000416	8011.83	1.29
Banks			
HDFC Bank Ltd*	1649964	23698.43	3.81
Axis Bank Ltd	2299441	14266.88	2.30
DCB Bank Ltd	9949095	11864.30	1.91
Kotak Mahindra Bank Ltd	476773	9514.48	1.53
Karur Vysya Bank Ltd	19398917	8875.00	1.43
City Union Bank Ltd	4308453	7759.52	1.25
Equitas Small Finance Bank Ltd	13370612	5040.72	0.81
Cement			
JK Lakshmi Cement Ltd	1675137	5693.79	0.92
Sanghi Industries Ltd	3300861	1148.70	0.18
Chemicals			
Deepak Nitrite Ltd*	4342967	40904.23	6.58
Atul Ltd	185642	11936.97	1.92
GHCL Ltd	3836227	7877.69	1.27
Commercial Services			
Nesco Ltd*	2672305	14672.29	2.36
Teamlease Services Ltd	398284	10460.13	1.68
Construction			
Brigade Enterprises Ltd*	7737595	19274.35	3.10
Sobha Ltd	2829248	11731.48	1.89
KNR Constructions Ltd	2805627	9101.45	1.46
Ahluwalia Contracts (India) Ltd	3270913	8685.91	1.40
Borosil Renewables Ltd	2063782	6200.63	1.00
Construction Project			
Ashoka Buildcon Ltd	6313159	5849.14	0.94
Techno Electric & Engineering Co Ltd	2017424	4341.50	0.70
Consumer Durables			
Voltas Ltd	1711210	14128.61	2.27
Blue Star Ltd	1708713	13688.50	2.20
TTK Prestige Ltd	162407	10037.73	1.61
V.I.P. Industries Ltd	1946602	7095.36	1.14
Consumer Non Durables			
Jyothy Labs Ltd*	10263765	15021.02	2.42
CCL Products (India) Ltd*	5467185	14635.65	2.35
Mrs Bectors Food Specialities Ltd	497102	2556.84	0.41
Ferrous Metals			
Pennar Industries Ltd	8258046	1891.09	0.30
Finance			
Equitas Holdings Ltd	16272603	11081.64	1.78
Cholamandalam Investment and Finance Co Ltd	2303836	8930.82	1.44
Multi Commodity Exchange Of India Ltd	454140	7859.80	1.26
CARE Ratings Ltd	1054022	5543.10	0.89
Healthcare Services			
Metropolis Healthcare Ltd	393330	7714.38	1.24
Narayana Hrudayalaya Ltd	1409260	6315.60	1.02
Hotels/ Resorts And Other Recreational Activities			
Lemon Tree Hotels Ltd	23086857	9292.46	1.49

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Industrial Products			
Finolex Cables Ltd	4112021	14172.08	2.28
Carborundum Universal Ltd	2367883	9601.77	1.54
Finolex Industries Ltd	1041126	6726.19	1.08
Ramkrishna Forgings Ltd	1349476	6466.01	1.04
M M Forgings Ltd	1196703	4987.26	0.80
Media & Entertainment			
Navneet Education Ltd	10610017	8917.72	1.43
TV Today Network Ltd	2713308	6190.41	1.00
Music Broadcast Ltd	24421468	5677.99	0.91
HT Media Ltd	11046869	1773.02	0.29
Inox Leisure Ltd	544092	1535.97	0.25
Petroleum Products			
Hindustan Petroleum Corporation Ltd	6289744	13705.35	2.20
Gulf Oil Lubricants India Ltd	1325143	9529.10	1.53
Pharmaceuticals			
J.B. Chemicals & Pharmaceuticals Ltd*	1436587	14611.53	2.35
Eris Lifesciences Ltd	1875900	10879.28	1.75
Retailing			
Shankara Building Products Ltd	988899	3453.73	0.56
Services			
Quess Corp Ltd	2460139	13452.04	2.16
Software			
Infosys Ltd*	1982437	24895.44	4.00
Cyient Ltd*	3066552	15732.95	2.53
Indiamart Intermesh Ltd	167000	10700.02	1.72
KPIT Technologies Ltd	4950639	7029.91	1.13
Textile Products			
K.P.R. Mill Ltd	1605512	14047.43	2.26
Himatsingka Seide Ltd	3933544	5412.56	0.87
Textiles - Cotton			
Vardhman Textiles Ltd*	1459507	15837.11	2.55
Total Equity Holdings		**608036.93**	**97.81**

Total Holdings	**608,036.93**	**97.81**
Call,cash and other current asset	**13,600.32**	**2.19**
Total Asset	**621,637.26**	**100.00**

* Top 10 holdings

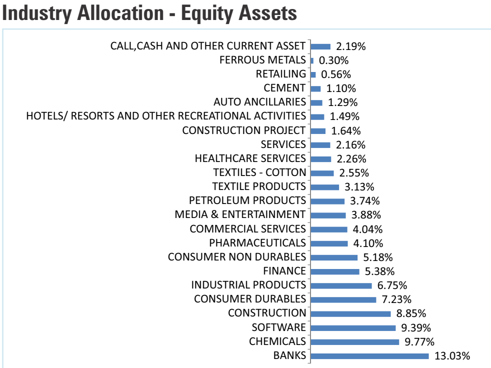
@ Reverse Repo : 2.56%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.37%

SIP - If you had invested ₹ 10000 every month in FISCF (Regular Plan)

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,200,000
Total value as on 31-Dec-2020 (Rs)	163,620	426,473	727,834	1,192,640	2,658,222	2,658,222
Returns	73.57%	11.31%	7.65%	9.84%	15.19%	15.19%
Total value of B: Nifty Smallcap 250# TRI	167,573	442,681	743,300	1,170,465	2,155,774	2,155,774
B:Nifty Smallcap 250 TRI Returns	80.78%	13.88%	8.49%	9.32%	11.27%	11.27%
Total value of AB: Nifty 50 TRI	156,426	466,822	871,087	1,340,161	2,355,380	2,355,380
AB: Nifty 50 TRI Returns	60.67%	17.61%	14.89%	13.11%	12.93%	12.93%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.
Index adjusted for the period January 13, 2006 to June 4, 2018 with the performance of Nifty Midcap 100

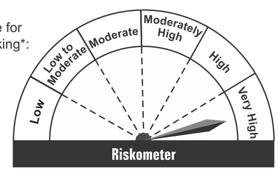
Industry Allocation - Equity Assets



Product Label

This product is suitable for investors who are seeking*:

- Long term capital appreciation
- A fund that invests primarily in small cap companies



Investors understand that their principal will be at Very High risk

Riskometer is as on December 31, 2020

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

* Pyari Menon (dedicated for making investments for Foreign Securities) ceased to be a Fund Manager for the scheme effective August 23, 2020. Please refer the addendum on the website for further details.

Franklin Build India Fund

FBIF

As on December 31, 2020

TYPE OF SCHEME
An open ended equity scheme following Infrastructure theme

SCHEME CATEGORY
Thematic - Infrastructure

SCHEME CHARACTERISTICS
Min 80% Equity in Infrastructure theme

INVESTMENT OBJECTIVE
The Scheme seeks to achieve capital appreciation through investments in companies engaged either directly or indirectly in infrastructure-related activities.

DATE OF ALLOTMENT
September 4, 2009

FUND MANAGER(S)
Roshi Jain & Anand Radhakrishnan

Mayank Bukrediwala* (effective August 24, 2020)
(dedicated for making investments for Foreign Securities)

BENCHMARK
S&P BSE India Infrastructure Index

NAV AS OF DECEMBER 31, 2020

Growth Plan	₹ 44.0959
Dividend Plan	₹ 21.0753
Direct - Growth Plan	₹ 48.3830
Direct - Dividend Plan	₹ 23.8798

FUND SIZE (AUM)

Month End	₹ 935.82 crores
Monthly Average	₹ 939.18 crores

TURNOVER

Portfolio Turnover	17.43%

VOLATILITY MEASURES (3 YEARS)

Standard Deviation	7.63%
Beta	0.87
Sharpe Ratio*	-0.14

* Annualised. Risk-free rate assumed to be 3.51% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO# : 2.31%
EXPENSE RATIO# (DIRECT) : 1.32%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS
₹ 5000/1

MINIMUM INVESTMENT FOR SIP
₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS
₹ 1000/1

LOAD STRUCTURE
ENTRY LOAD Nil
EXIT LOAD (for each purchase of Units)
1% if redeemed/switched-out within one year of allotment.

Different plans have a different expense structure

FRANKLIN TEMPLETON

PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Banks			
ICICI Bank Ltd*	1700000	9095.85	9.72
State Bank of India*	3200000	8798.40	9.40
Axis Bank Ltd*	1275000	7910.74	8.45
Cement			
Ultratech Cement Ltd*	75000	3966.11	4.24
ACC Ltd	200000	3235.30	3.46
JK Lakshmi Cement Ltd	825000	2804.18	3.00
Construction			
Sobha Ltd	700000	2902.55	3.10
Puravankara Ltd	2233265	1880.41	2.01
Somany Ceramics Ltd	550000	1815.55	1.94
ITD Cementation India Ltd	2100000	1398.60	1.49
Construction Project			
Larsen & Toubro Ltd	250000	3219.00	3.44
Finance			
The New India Assurance Co Ltd	600000	773.10	0.83
Gas			
GAIL (India) Ltd*	3000000	3697.50	3.95
Industrial Products			
KEI Industries Ltd*	775000	3694.81	3.95
Finolex Cables Ltd	525000	1809.41	1.93
NRB Bearings Ltd	1400000	1410.50	1.51
M M Forgings Ltd	250000	1041.88	1.11
Media & Entertainment			
Hindustan Media Vent Ltd	291808	167.64	0.18
Oil			
Oil & Natural Gas Corporation Ltd	2000000	1861.00	1.99
Petroleum Products			
Indian Oil Corporation Ltd*	5000000	4547.50	4.86
Bharat Petroleum Corporation Ltd*	1000000	3811.00	4.07
Power			
NTPC Ltd*	4688274	4657.80	4.98
Telecom - Services			
Bharti Airtel Ltd*	1175000	5988.98	6.40
Transportation			
Interglobe Aviation Ltd	200000	3446.60	3.68
Gujarat Pipavav Port Ltd	2300000	2225.25	2.38
Gateway Distriparks Ltd	1400000	1707.30	1.82
Container Corporation Of India Ltd	200000	798.60	0.85
Spicejet Ltd	800000	759.60	0.81
Total Equity Holdings		**89425.15**	**95.56**

Total Holdings	**89,425.15**	**95.56**
Call,cash and other current asset	**4,156.87**	**4.44**
Total Asset	**93,582.02**	**100.00**

* Top 10 holdings

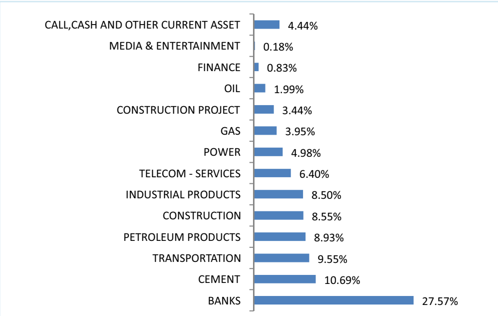
@ Reverse Repo : 5.29%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.85%

SIP - If you had invested ₹ 10000 every month in FBIF (Regular Plan)

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,360,000
Total value as on 31-Dec-2020 (Rs)	154,296	415,924	737,580	1,205,091	2,540,870	3,148,516
Returns	56.90%	9.60%	8.19%	10.13%	14.35%	14.01%
Total value of B: S&P BSE India Infrastructure Index# TRI	157,397	391,261	661,652	994,288	1,727,782	2,063,247
B:S&P BSE India Infrastructure Index# TRI Returns	62.39%	5.48%	3.86%	4.74%	7.08%	7.10%
Total value of AB: Nifty 50 TRI	156,426	466,822	871,087	1,340,161	2,353,097	2,839,273
AB: Nifty 50 TRI Returns	60.67%	17.61%	14.89%	13.11%	12.91%	12.34%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.
Index adjusted for the period September 4, 2009 to June 4, 2018 with the performance of Nifty 500

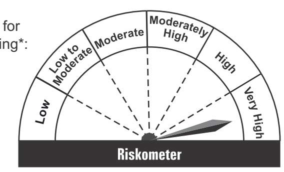
Industry Allocation - Equity Assets



Product Label

This product is suitable for investors who are seeking*:

- Long term capital appreciation
- A fund that invests in infrastructure and allied sectors



Investors understand that their principal will be at Very High risk

Riskometer is as on December 31, 2020

*Investors should consult their financial advisers if in doubt whether the product is suitable for them.

* Pyari Menon (dedicated for making investments for Foreign Securities) ceased to be a Fund Manager for the scheme effective August 23, 2020. Please refer the addendum on the website for further details.

Franklin India Opportunities Fund

FIOF

As on December 31, 2020

TYPE OF SCHEME

An open ended equity scheme following special situations theme

SCHEME CATEGORY

Thematic - Special Situations

SCHEME CHARACTERISTICS

Min 80% Equity in Special Situations theme

INVESTMENT OBJECTIVE

To generate capital appreciation by investing in opportunities presented by special situations such as corporate restructuring, Government policy and/or regulatory changes, companies going through temporary unique challenges and other similar instances.

DATE OF ALLOTMENT

February 21, 2000

FUND MANAGER(S)

R Janakiraman & Hari Shyamsunder

Mayank Bukrediwala* (effective August 24, 2020) (dedicated for making investments for Foreign Securities)

BENCHMARK

Nifty 500

NAV AS OF DECEMBER 31, 2020

Growth Plan	₹ 93.6205
Dividend Plan	₹ 20.6462
Direct - Growth Plan	₹ 98.9847
Direct - Dividend Plan	₹ 22.2396

FUND SIZE (AUM)

Month End	₹ 610.27 crores
Monthly Average	₹ 591.86 crores

TURNOVER

Portfolio Turnover 34.17%

VOLATILITY MEASURES (3 YEARS)

Standard Deviation	6.79%
Beta	0.98
Sharpe Ratio*	0.12

* Annualised. Risk-free rate assumed to be 3.51% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO# : 2.48%
EXPENSE RATIO# (DIRECT) : 1.72%

\# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

FRANKLIN TEMPLETON

PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Auto			
Mahindra & Mahindra Ltd*	274264	1976.35	3.24
Tata Motors Ltd	484457	890.67	1.46
Auto Ancillaries			
Bosch Ltd	11497	1469.94	2.41
Apollo Tyres Ltd	522693	930.39	1.52
Banks			
HDFC Bank Ltd*	395485	5680.35	9.31
Kotak Mahindra Bank Ltd*	169031	3373.18	5.53
ICICI Bank Ltd*	583651	3122.82	5.12
Axis Bank Ltd*	458037	2841.89	4.66
Cement			
Grasim Industries Ltd	130392	1209.84	1.98
J.K. Cement Ltd	60992	1169.09	1.92
Construction			
Borosil Renewables Ltd	575743	1729.82	2.83
Construction Project			
Larsen & Toubro Ltd	116490	1499.93	2.46
Ashoka Buildcon Ltd	1262673	1169.87	1.92
Consumer Non Durables			
Asian Paints Ltd*	73037	2019.11	3.31
Tata Consumer Products Ltd	106104	625.91	1.03
Ferrous Metals			
Tata Steel Ltd	151376	974.33	1.60
Finance			
Multi Commodity Exchange Of India Ltd	71018	1229.11	2.01
Equitas Holdings Ltd	1247117	849.29	1.39
Kalyani Invest Co Ltd	12795	182.95	0.30
Media & Entertainment			
GTPL Hathway Ltd	583460	780.67	1.28
Petroleum Products			
Bharat Petroleum Corporation Ltd*	523765	1996.07	3.27
Hindustan Petroleum Corporation Ltd	551423	1201.55	1.97
Pharmaceuticals			
Cadila Healthcare Ltd	354144	1688.38	2.77
Dr. Reddy's Laboratories Ltd	29191	1519.42	2.49
Caplin Point Laboratories Ltd	139673	707.30	1.16
Power			
CESC Ltd	96374	592.03	0.97
Retailing			
Aditya Birla Fashion and Retail Ltd	226247	374.67	0.61
Aditya Birla Fashion and Retail Ltd- Partly Paid	26444	27.38	0.04
Software			
Infosys Ltd*	405492	5092.17	8.34
Info Edge (India) Ltd*	95845	4560.21	7.47
HCL Technologies Ltd*	229692	2173.23	3.56
Indiamart Intermesh Ltd	20384	1306.04	2.14
JustDial Ltd	183588	1162.11	1.90
Majesco Ltd	176709	27.30	0.04
Telecom - Services			
Bharti Airtel Ltd	242272	1234.86	2.02
Unlisted			
Brillio Technologies Pvt Ltd	489000	0.05	0.00**
Numero Uno International Ltd	98000	0.01	0.00**
Quantum Information Services	44170	0.00	0.00**
Chennai Interactive Business Services Pvt Ltd	23815	0.00	0.00**
Total Equity Holdings		**57388.30**	**94.04**

Total Holdings	**57,388.30**	**94.04**
Call,cash and other current asset	**3,639.06**	**5.96**
Total Asset	**61,027.36**	**100.00**

* Top 10 holdings
** Less than 0.01

@ Reverse Repo : 5.79%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.17%

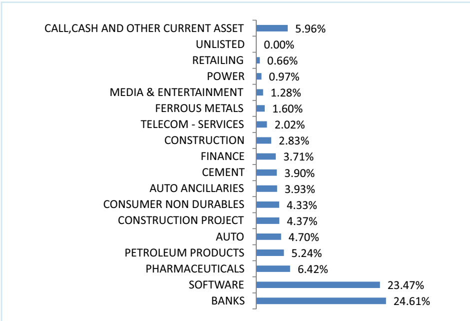
SIP - If you had invested ₹ 10000 every month in FIOF (Regular Plan)

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	2,500,000
Total value as on 31-Dec-2020 (Rs)	166,478	475,992	841,788	1,314,843	2,429,603	14,795,688
Returns	78.78%	18.99%	13.50%	12.57%	13.51%	14.88%
Total value of B: Nifty 500 TRI	156,915	460,393	847,040	1,318,494	2,358,220	11,385,792
B:Nifty 500 TRI Returns	61.53%	16.63%	13.75%	12.65%	12.95%	12.84%
Total value of AB: Nifty 50 TRI	156,426	466,822	871,087	1,340,161	2,353,097	14,046,251
AB: Nifty 50 TRI Returns	60.67%	17.61%	14.89%	13.11%	12.91%	14.47%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: ET Mindex PRI values from 21.02.2000 to 10.03.2004; S&P BSE 200 PRI values from 10.03.2004 to 01.08.2006; S&P BSE 200 TRI values from 01.08.2006 to 04.06.2018)

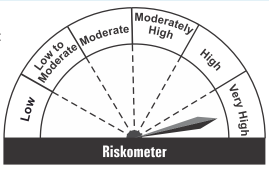
Industry Allocation - Equity Assets



Product Label

This product is suitable for investors who are seeking*:

- Long term capital appreciation
- A fund that takes stock or sector exposures based on special situations theme.



Investors understand that their principal will be at Very High risk

Riskometer is as on December 31, 2020

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

* Pyari Menon (dedicated for making investments for Foreign Securities) ceased to be a Fund Manager for the scheme effective August 23, 2020. Please refer the addendum on the website for further details.

Franklin India Technology Fund

FITF

As on December 31, 2020

TYPE OF SCHEME
An open ended equity scheme following Technology theme

SCHEME CATEGORY
Thematic - Technology

SCHEME CHARACTERISTICS
Min 80% Equity in technology theme

INVESTMENT OBJECTIVE
To provide long-term capital appreciation by predominantly investing in equity and equity related securities of technology and technology related companies.

DATE OF ALLOTMENT
August 22, 1998

FUND MANAGER(S)
Anand Radhakrishnan, Varun Sharma

Mayank Bukrediwala* (effective August 24, 2020)
(dedicated for making investments for Foreign Securities)

BENCHMARK
S&P BSE Teck

NAV AS OF DECEMBER 31, 2020

Growth Plan	₹ 260.3957
Dividend Plan	₹ 35.0844
Direct - Growth Plan	₹ 273.8869
Direct - Dividend Plan	₹ 37.3732

FUNDSIZE(AUM)

MonthEnd	₹ 471.85 crores
MonthlyAverage	₹ 447.85 crores

TURNOVER
Portfolio Turnover 18.01%

VOLATILITY MEASURES (3 YEARS)

Standard Deviation	5.79%
Beta	0.96
Sharpe Ratio*	1.09

* Annualised. Risk-free rate assumed to be 3.51% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO# : 2.55%

EXPENSE RATIO# (DIRECT) : 1.73%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS
₹ 5000/1

MINIMUM INVESTMENT FOR SIP
₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS
₹ 1000/1

LOAD STRUCTURE
ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units) 1% if redeemed/switched-out within one year of allotment.

Different plans have a different expense structure

FRANKLIN TEMPLETON

PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Hardware			
Taiwan Semiconductor Manufacturing Co. Ltd (Taiwan)*	88000	1213.36	2.57
Samsung Electronics Co. Ltd (South Korea)	17000	925.15	1.96
Mediatek INC (Taiwan)	22000	427.54	0.91
Nvidia Corp (USA)	1000	381.58	0.81
Sunny Optical Technology Group Co. Ltd (Hong Kong)	23000	367.91	0.78
Intel Corp (USA)	8982	326.98	0.69
Retailing			
Alibaba Group Holding Ltd (Hong Kong)	23400	513.05	1.09
Software			
Infosys Ltd*	945647	11875.44	25.17
Tata Consultancy Services Ltd*	170000	4866.68	10.31
HCL Technologies Ltd*	450000	4257.68	9.02
Info Edge (India) Ltd*	46300	2202.91	4.67
Tech Mahindra Ltd*	220000	2141.04	4.54
Makemytrip Ltd (USA)*	60135	1297.60	2.75
Larsen & Toubro Infotech Ltd*	31000	1134.45	2.40
Cyient Ltd	215000	1103.06	2.34
Twitter Inc. (USA)	22500	890.29	1.89
Indiamart Intermesh Ltd	11000	704.79	1.49
Happiest Minds Technologies Ltd	201960	695.25	1.47
JustDial Ltd	80000	506.40	1.07
Salesforce.Com Inc (USA)	2173	353.34	0.75
Alphabet Inc (USA)	267	341.94	0.72
Microsoft Corp (USA)	1100	178.78	0.38
Xelpmoc Design and Tech Ltd	10000	36.89	0.08
Telecom - Equipment & Accessories			
Qualcomm Inc. (USA)	6000	667.91	1.42
Telecom - Services			
Bharti Airtel Ltd*	600000	3058.20	6.48
Unlisted			
Brillio Technologies Pvt Ltd	970000	0.10	0.00**
Total Equity Holdings		**40468.30**	**85.77**
Mutual Fund Units			
Franklin Technology Fund, Class I (Acc)*	91868.481	3681.41	7.80
Total Mutual Fund Units		**3681.41**	**7.80**

Total Holdings	**44,149.71**	**93.57**
Call,cash and other current asset	**3,034.83**	**6.43**
Total Asset	**47,184.55**	**100.00**

* Top 10 holdings
** Less than 0.01

@ Reverse Repo : 7.96%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -1.53%

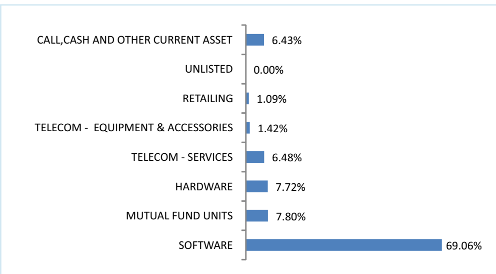
SIP - If you had invested ₹ 10000 every month in FITF (Regular Plan)

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	2,690,000
Total value as on 31-Dec-2020 (Rs)	173,678	578,139	1,120,700	1,710,050	3,137,426	22,903,047
Returns	92.07%	33.29%	25.26%	19.94%	18.27%	16.32%
Total value of B: S&P BSE TECK TRI	168,781	547,303	1,044,995	1,568,053	2,842,806	NA
B:S&P BSE TECK TRI Returns	83.00%	29.16%	22.35%	17.51%	16.44%	NA
Total value of AB: Nifty 50 TRI	156,426	466,822	871,087	1,340,161	2,353,097	17,390,308
AB: Nifty 50 TRI Returns	60.67%	17.61%	14.89%	13.11%	12.91%	14.39%

B: Index is adjusted for the period February 1, 1999 to May 26, 2017 with the performance of S&P BSE Information Technology

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.
As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: S&P BSE Information Technology PRI values from 01/02/1999 to 23/08/2004; S&P BSE Information Technology TRI values from 23/08/2004 to 29/05/2017 and S&P BSE TECK TRI values since 29/05/2017, AB: Nifty 50 PRI values from 22.08.1998 to 30.06.1999 and TRI values since 30.06.1999)

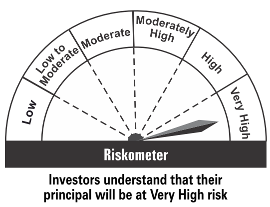
Industry Allocation - Equity Assets



Product Label

This product is suitable for investors who are seeking*:

- Long term capital appreciation
- A fund that invests in stocks of technology and technology related companies



Investors understand that their principal will be at Very High risk

Riskometer is as on December 31, 2020

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

The scheme has undergone a fundamental attribute change with effect from May 29, 2017. Please read the addendum for further details.

* Pyari Menon (dedicated for making investments for Foreign Securities) ceased to be a Fund Manager for the scheme effective August 23, 2020. Please refer the addendum on the website for further details.

Franklin India Feeder - Franklin U.S. Opportunities Fund

FIF-FUSOF

As on December 31, 2020

TYPE OF SCHEME
An open ended fund of fund scheme investing in units of Franklin U. S. Opportunities Fund

SCHEME CATEGORY
FOF - Overseas - U.S.

SCHEME CHARACTERISTICS
Minimum 95% assets in the underlying funds

INVESTMENT OBJECTIVE
The Fund seeks to provide capital appreciation by investing predominantly in units of Franklin U. S. Opportunities Fund, an overseas Franklin Templeton mutual fund, which primarily invests in securities in the United States of America.

DATE OF ALLOTMENT
February 06, 2012

FUND MANAGER(S) (FOR FRANKLIN INDIA FEEDER - FRANKLIN US OPPORTUNITIES FUND)
Mayank Bukrediwala* (effective August 24, 2020)

FUND MANAGER(S) (FOR FRANKLIN US OPPORTUNITIES FUND)
Grant Bowers
Sara Araghi

BENCHMARK
Russell 3000 Growth Index

NAV AS OF DECEMBER 31, 2020

Growth Plan	₹ 50.2585
Dividend Plan	₹ 50.2585
Direct - Growth Plan	₹ 54.3010
Direct - Dividend Plan	₹ 54.3010

FUND SIZE (AUM)

Month End	₹ 2723.18 crores
Monthly Average	₹ 2633.76 crores

PLANS
Growth and Dividend (with payout and reinvestment opiton)

EXPENSE RATIO# : 1.44%
EXPENSE RATIO# (DIRECT) : 0.61%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS
₹ 5,000/1

MINIMUM INVESTMENT FOR SIP
₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS
₹ 1000/1

MINIMUM APPLICATION AMOUNT
₹5,000 and in multiples of Re.1 thereafter

LOAD STRUCTURE
Entry Load Nil
EXIT LOAD (for each purchase of Units)
1% if Units are redeemed/switched out within one year from the date of allotment
(effective January 15, 2020)

Different plans have a different expense structure

'Investors may note that they will be bearing the recurring expenses of this Scheme in addition to the expenses of the underlying Schemes in which this Scheme makes investment'

FRANKLIN TEMPLETON

PORTFOLIO

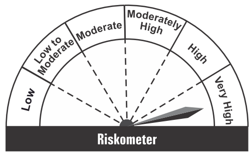
Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Mutual Fund Units			
Franklin U.S. Opportunities Fund, Class I (Acc)	5070258	271793.97	99.81
Total Mutual Fund Units		**271793.97**	**99.81**
Total Holdings		**271,793.97**	**99.81**
Call,cash and other current asset		**524.18**	**0.19**
Total Asset		**272,318.15**	**100.00**

@ Reverse Repo : 1.06%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.87%

Product Label

This product is suitable for investors who are seeking*:

- Long term capital appreciation
- A fund of funds investing in an overseas equity fund



Investors understand that their principal will be at Very High risk

Riskometer is as on December 31, 2020

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Indian Investors → in ₹ → Franklin India Feeder - Franklin U.S. Opportunities Fund → in $ → Franklin U.S. Opportunities Fund → invests in → US Companies

SIP - If you had invested ₹ 10000 every month in FIF-FUSOF (Regular Plan)

	1 Year	3 years	5 years	7 years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,070,000
Total value as on 31-Dec-2020 (Rs)	150,675	561,469	1,131,334	1,773,586	2,719,291
Returns	50.58%	31.08%	25.66%	20.97%	20.09%
Total value of B: Russell 3000 Growth Index	151,391	572,126	1,185,884	1,959,793	3,129,213
B:Russell 3000 Growth Index Returns	51.83%	32.49%	27.63%	23.79%	23.07%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index. Benchmark returns calculated based on Total Return Index Values

Franklin U.S. Opportunities Fund (data as on 30 November 2020)

(This is the Underlying Fund, not available for direct subscription in India)

Top Ten Holdings (%of Total)

Issuer Name	
AMAZON.COM INC	8.29
MICROSOFT CORP	5.15
MASTERCARD INC	3.75
APPLE INC	3.56
SERVICENOW INC	3.03
VISA INC	2.94
ALPHABET INC	2.35
COSTAR GROUP INC	2.25
SBA COMMUNICATIONS CORP	2.21
NVIDIA CORP	1.95

Composition of Fund

Sector	% of Total
Information Technology	39.45 / 43.11
Health Care	15.92 / 14.88
Consumer Discretionary	14.23 / 16.31
Industrials	8.43 / 5.26
Communication Services	6.80 / 10.86
Financials	4.99 / 2.03
Consumer Staples	2.76 / 4.59
Real Estate	2.70 / 1.81
Materials	1.31 / 0.95
Others	0.35 / 0.20
Cash & Cash Equivalents	3.07 / 0.00

Market Capitalisation Breakdown in USD	% of Equity
<5.0 Billion	2.10
5.0-15.0 Billion	7.97
15.0-25.0 Billion	5.40
25.0-50.0 Billion	21.89
50.0-100.0 Billion	8.60
100.0-150.0 Billion	8.26
>150.0 Billion	41.31
N/A	4.47

Franklin U.S. Opportunities Fund   Russell 3000® Growth Index

Disclaimer :
Subscriptions to shares of the Luxembourg-domiciled SICAV Franklin Templeton Investment Funds ("the Fund") can only be made on the basis of the current prospectus, and, where available, the relevant Key Investor Information Document, accompanied by the latest available audited annual report and the latest semi-annual report if published thereafter. The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. Past performance is not an indicator or a guarantee of future performance. Currency fluctuations may affect the value of overseas investments. When investing in a fund denominated in a foreign currency, your performance may also be affected by currency fluctuations. An investment in the Fund entails risks which are described in the Fund's prospectus and in the relevant Key Investor Information Document. In emerging markets, the risks can be greater than in developed markets. Investments in derivative instruments entail specific risks more fully described in the Fund's prospectus or in the relevant Key Investor Information Document. No shares of the Fund may be directly or indirectly offered or sold to residents of the United States of America. Only Class A shares can be offered by way of a public offering in Belgium and potential investors must receive confirmation of their availability from their local Franklin Templeton Investments representative or a financial services representative in Belgium before planning any investments. Any research and analysis contained in this document has been procured by Franklin Templeton Investments for its own purposes and is provided to you only incidentally. Top Ten Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top holdings list.

The expenses of the Fund of Funds scheme will be over and above the expenses charged by the underlying scheme. Investments in overseas financial assets are subject to risks associated with currency movements, restrictions on repatriation, transaction procedures in overseas markets and country related risks.

Investors cannot directly invest in the Underlying fund, as the Underlying fund is not available for distribution.

* Pyari Menon ceased to be a Fund Manager for the scheme effective August 23, 2020. Please refer the addendum on the website for further details.

Franklin India Feeder - Templeton European Opportunities Fund

FIF-TEOF

As on December 31, 2020

TYPE OF SCHEME
An open ended fund of fund scheme investing in units of Templeton European Opportunities Fund

SCHEME CATEGORY
FOF - Overseas - Europe

SCHEME CHARACTERISTICS
Minimum 95% assets in the underlying funds

INVESTMENT OBJECTIVE
The Fund seeks to provide capital appreciation by investing predominantly in units of Templeton European Opportunities Fund, an overseas equity fund which primarily invests in securities of issuers incorporated or having their principal business in European countries. However, there is no assurance or guarantee that the objective of the scheme will be achieved.

DATE OF ALLOTMENT
May 16, 2014

FUND MANAGER(S) (FOR FRANKLIN INDIA FEEDER - TEMPLETON EUROPEAN OPPORTUNITIES FUND)
Mayank Bukrediwala* (effective August 24, 2020)

FUND MANAGER(S) (FOR TEMPLETON EUROPEAN OPPORTUNITIES FUND)
John Reynolds
Dylan Ball

BENCHMARK
MSCI Europe Index

NAV AS OF DECEMBER 31, 2020

Growth Plan	₹ 9.1534
Dividend Plan	₹ 9.1534
Direct - Growth Plan	₹ 9.9121
Direct - Dividend Plan	₹ 9.9121

FUNDSIZE(AUM)

MonthEnd	₹ 20.45 crores
Monthly Average	₹ 20.31 crores

PLANS
Growth and Dividend (with Reinvestment & Payout Options)
Direct – Growth and Dividend (with Reinvestment & Payout Options)

EXPENSE RATIO# : 1.66%
EXPENSE RATIO# (DIRECT) : 0.48%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS
₹ 5,000/1

MINIMUM INVESTMENT FOR SIP
₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS
₹ 1000/1

MINIMUM APPLICATION AMOUNT
₹5,000 and in multiples of Re.1 thereafter

LOAD STRUCTURE
Entry Load Nil
EXIT LOAD (for each purchase of Units)
1% if the Units are redeemed/ switched out within one year from the date of allotment (effective January 15, 2020)

Different plans have a different expense structure

'Investors may note that they will be bearing the recurring expenses of this Scheme in addition to the expenses of the underlying Schemes in which this Scheme makes investment'

FRANKLIN TEMPLETON

PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Mutual Fund Units			
Templeton European Opportunities Fund, Class I (Acc)	83283	2019.92	98.79
Total Mutual Fund Units		**2019.92**	**98.79**

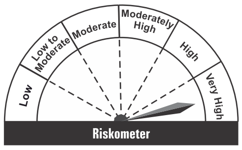
Total Holdings	**2,019.92**	**98.79**
Call,cash and other current asset	**24.82**	**1.21**
Total Asset	**2,044.74**	**100.00**

@ Reverse Repo : 1.58%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.37%

Product Label

This product is suitable for investors who are seeking*:

- Long term capital appreciation
- A fund of funds investing in an overseas equity fund having exposure to Europe.



Investors understand that their principal will be at Very High risk

Riskometer is as on December 31, 2020

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Indian Investors in ₹ → **Franklin India Feeder- Templeton European Opportunities Fund** in $ → **Templeton European Opportunities Fund** invests in → **European Companies**

SIP - If you had invested ₹ 10000 every month in FIF-TEOF (Regular Plan)

	1 Year	3 Years	5 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	800,000
Total value as on 31-Dec-2020 (Rs)	135,623	362,516	604,972	805,100
Returns	25.00%	0.45%	0.32%	0.19%
Total value of B: MSCI Europe Index	140,546	436,940	797,471	1,109,457
B:MSCI Europe Index Returns	33.21%	12.98%	11.32%	9.66%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.
Benchmark returns calculated based on Total Return Index Values

Templeton European Opportunities Fund (data as on 30 November 2020)
(This is the Underlying Fund, not available for direct subscription in India)

Top Ten Holdings (%of Total)

Issuer Name	
DASSAULT AVIATION SA	6.75
SBM OFFSHORE NV	6.72
COATS GROUP PLC	6.26
IMPERIAL BRANDS PLC	5.96
APPLUS SERVICES SA	4.35
INFINEON TECHNOLOGIES AG	4.23
FRESENIUS MEDICAL CARE AG & CO KGAA	3.28
SMURFIT KAPPA GROUP PLC	3.19
E.ON SE	3.08
RED ELECTRICA CORP SA	3.07

Market Capitalisation Breakdown in EUR	% of Equity
<2.0 Billion	31.58
2.0-5.0 Billion	19.65
5.0-10.0 Billion	19.11
10.0-25.0 Billion	19.56
25.0-50.0 Billion	7.34
>50.0 Billion	2.76

Composition of Fund

Geographic	% of Total
United Kingdom	23.78 / 22.31
Germany	18.04 / 14.74
Netherlands	11.13 / 6.11
France	10.72 / 18.17
Spain	9.75 / 4.05
Switzerland	4.63 / 15.59
Ireland	3.19 / 1.11
Italy	2.90 / 3.84
Lithuania	2.79 / 0.00
Others	2.43 / 14.07
Cash & Cash Equivalents	10.65 / 0.00

Sector	% of Total
Industrials	23.67 / 14.65
Consumer Staples	11.18 / 13.69
Health Care	10.88 / 14.77
Consumer Discretionary	10.25 / 11.15
Utilities	8.94 / 5.00
Energy	6.72 / 4.35
Information Technology	6.40 / 7.32
Real Estate	4.97 / 1.38
Materials	3.19 / 7.95
Others	3.16 / 19.74
Cash & Cash Equivalents	10.65 / 0.00

Templeton European Opportunities Fund
MSCI Europe Index

Disclaimer :
This document does not constitute legal or tax advice nor investment advice or an offer for shares of the Fund. Subscriptions to shares of the Fund can only be made on the basis of the current prospectus and where available, the relevant Key Investor Information Document, accompanied by the latest available audited annual report and semi-annual report accessible on our website at www.franklintempleton.lu or which can be obtained, free of charge, from Franklin Templeton International Services, S.à r.l. - Supervised by the Commission de Surveillance du Secteur Financier - 8A, rue Albert Borschette, L-1246 Luxembourg. The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. No shares of the Fund may be directly or indirectly offered or sold to residents of the United States of America. Shares of the Fund are not available for distribution in all jurisdictions and prospective investors should confirm availability with their local Franklin Templeton Investments representative before making any plans to invest. An investment in the Fund entails risks, which are described in the Fund's prospectus and where available, in the relevant Key Investor Information Document. Special risks may be associated with a Fund's investment in certain types of securities, asset classes, sectors, markets, currencies or countries and in the Fund's possible use of derivatives. These risks are more fully described in the Fund's prospectus and where available, in the relevant Key Investor Information Document and should be read closely before investing. Information is historical and may not reflect current or future portfolio characteristics. All portfolio holdings are subject to change. References to particular industries, sectors or companies are for general information and are not necessarily indicative of a fund's holding at any one time. All MSCI data is provided "as is." The Fund described herein is not sponsored or endorsed by MSCI. In no event shall MSCI, its affiliates or any MSCI data provider have any liability of any kind in connection with the MSCI data or the Fund described herein. Copying or redistributing the MSCI data is strictly prohibited. Top Ten Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top holdings list.

The expenses of the Fund of Funds scheme will be over and above the expenses charged by the underlying scheme. Investments in overseas financial assets are subject to risks associated with currency movements, restrictions on repatriation, transaction procedures in overseas markets and country related risks.

Investors cannot directly invest in the Underlying fund, as the Underlying fund is not available for distribution.

The name of the Scheme stands changed from Franklin India Feeder – Franklin European Growth Fund to Franklin India Feeder – Templeton European Opportunities Fund with effect from August 18, 2020. Please read the addendum for further details.

* Pyari Menon ceased to be a Fund Manager for the scheme effective August 23, 2020. Please refer the addendum on the website for further details.

Franklin Asian Equity Fund

FAEF

As on December 31, 2020

TYPE OF SCHEME
An open ended equity scheme following Asian (excluding Japan) equity theme

SCHEME CATEGORY
Thematic - Asian Equity

SCHEME CHARACTERISTICS
Min 80% in Asian equity (ex-Japan) theme

INVESTMENT OBJECTIVE
FAEF is an open-end diversified equity fund that seeks to provide medium to long term appreciation through investments primarily in Asian Companies / sectors (excluding Japan) with long term potential across market capitalisation.

DATE OF ALLOTMENT
January 16, 2008

FUND MANAGER(S)
Roshi Jain

Mayank Bukrediwala* (effective August 24, 2020)
(dedicated for making investments for Foreign Securities)

BENCHMARK
MSCI Asia (ex-Japan) Standard Index

NAV AS OF DECEMBER 31, 2020

Growth Plan	₹ 30.9950
Dividend Plan	₹ 16.3065
Direct - Growth Plan	₹ 32.5932
Direct - Dividend Plan	₹ 17.3183

FUND SIZE (AUM)

Month End	₹ 233.05 crores
Monthly Average	₹ 225.02 crores

TURNOVER

Portfolio Turnover	37.34%

VOLATILITY MEASURES (3 YEARS)

Standard Deviation	5.22%
Beta	1.03
Sharpe Ratio*	0.45

* Annualised. Risk-free rate assumed to be 3.51% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO# : 2.58%
EXPENSE RATIO# (DIRECT) : 1.96%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS
₹ 5000/1

MINIMUM INVESTMENT FOR SIP
₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS
₹ 1000/1

LOAD STRUCTURE
ENTRY LOAD Nil
EXIT LOAD (for each purchase of Units)
1% if the Units are redeemed/switched-out within one year from the date of allotment
(effective January 15, 2020)

Different plans have a different expense structure

FRANKLIN TEMPLETON

PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Banks			
HDFC Bank Ltd	30253	434.52	1.86
Kotak Mahindra Bank Ltd	19241	383.97	1.65
Bank Central Asia Tbk Pt (Indonesia)	211929	373.10	1.60
China Merchants Bank Co Ltd (Hong Kong)	77000	355.65	1.53
ICICI Bank Ltd	64814	346.79	1.49
Cement			
Semen Indonesia (Persero) Tbk PT (Indonesia)	662300	427.98	1.84
Indocement Tunggal Prakarsa Tbk Pt (Indonesia)	305600	230.06	0.99
China Resources Cement Holdings Ltd (Hong Kong)	258000	210.61	0.90
The Siam Cement PCL, Fgn. (Thailand)	17512	161.21	0.69
Commercial Services			
China Resources Mixc Lifestyle Services Ltd (Hong Kong)	646	2.19	0.01
Construction			
Godrej Properties Ltd	19090	273.40	1.17
China Resources Land Ltd (Hong Kong)	82000	247.34	1.06
Oberoi Realty Ltd	27579	160.90	0.69
Construction Project			
Larsen & Toubro Ltd	27717	356.88	1.53
Consumer Durables			
Midea Group Co Ltd (China)	27400	301.28	1.29
Largan Precision Co. Ltd (Taiwan)	1000	83.12	0.36
Consumer Non Durables			
China Mengniu Dairy Co. Ltd (Hong Kong)*	119000	524.96	2.25
Kweichow Moutai Co. Ltd, A (China)	1600	357.08	1.53
Budweiser Brewing Co. Apac Ltd (Hong Kong)	119600	288.61	1.24
Tata Consumer Products Ltd	40295	237.70	1.02
Yum China Holdings INC (USA)	4500	187.82	0.81
Samsonite International Sa (Hong Kong)	101700	131.72	0.57
United Spirits Ltd	19055	110.19	0.47
Health & Happiness H&H International Holdings Ltd (Hong Kong)	16000	43.29	0.19
Diversified Consumer Service			
New Oriental Education & Technology Group Inc (Hong Kong)	3560	467.12	2.00
Engineering Services			
Beijing Oriental Yuhong Waterproof Technology Co Ltd (China)	33150	143.67	0.62
Finance			
AIA Group Ltd (Hong Kong)*	110724	991.52	4.25
Ping An Insurance (Group) Co. Of China Ltd, H (Hong Kong)*	78810	705.73	3.03
SM Investments Corp (Philippines)	15480	246.90	1.06
Motilal Oswal Financial Services Ltd	32972	198.21	0.85
Hardware			
Samsung Electronics Co. Ltd (South Korea)*	43675	2376.82	10.20
Taiwan Semiconductor Manufacturing Co. Ltd (Taiwan)*	150714	2078.06	8.92
Mediatek INC (Taiwan)	13000	252.63	1.08
SK Hynix INC (South Korea)	1942	154.61	0.66
Healthcare Services			
Alibaba Health Information Technology (Hong Kong)	112000	241.76	1.04
Narayana Hrudayalaya Ltd	36747	164.68	0.71
Hotels/ Resorts And Other Recreational Activities			
Indian Hotels Co Ltd	235400	282.72	1.21
Minor International Pcl, Fgn. (Thailand)	217546	136.42	0.59
Minor International Pcl- Warrants (31-July-2023) (Thailand)	8388	1.57	0.01
Minor International Pcl - Warrants (30-Sep-2021) (Thailand)	8195	0.08	0.00
Industrial Capital Goods			
Longi Green Energy Technology Co Ltd (China)	6415	66.07	0.28
Singapore Technologies Engineering Ltd (Singapore)	31200	65.86	0.28
Media & Entertainment			
Naver Corp (South Korea)*	2886	567.15	2.43
Non - Ferrous Metals			
Hindalco Industries Ltd	83344	200.48	0.86
Oil			
CNOOC Ltd (Hong Kong)	238000	161.08	0.69
Retailing			
Alibaba Group Holding Ltd (Hong Kong)*	80104	1756.31	7.54
Meituan Dianping (Hongkong)*	24800	688.69	2.96
Techtronic Industries Co. Ltd (Hong Kong)	36521	380.75	1.63
Trent Ltd	31095	213.81	0.92
ACE Hardware Indonesia Tbk Pt (Indonesia)	2265900	202.11	0.87
Services			
Country Garden Services Holdings Co Ltd (Hongkong)	53000	262.03	1.12
Software			
Tencent Holdings Ltd (Hong Kong)*	38500	2046.81	8.78
JD.Com Inc (Cayman Islands)*	14800	477.12	2.05
Makemytrip Ltd (USA)	6700	139.33	0.60
Sea Ltd (ADR)	900	129.39	0.56
Transportation			
Trip.Com Group Ltd, (ADR)	7538	183.15	0.79
Total Equity Holdings		**22213.00**	**95.31**

Total Holdings	**22,213.00**	**95.31**
Call,cash and other current asset	**1,092.10**	**4.69**
Total Asset	**23,305.11**	**100.00**

* Top 10 holdings

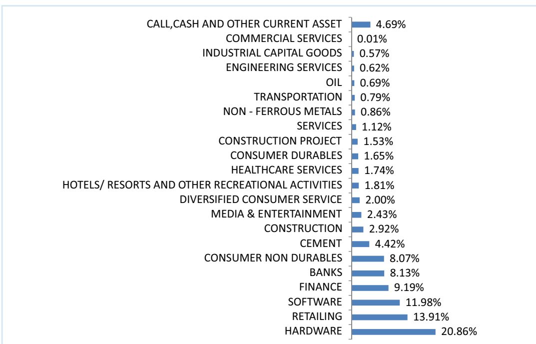
@ Reverse Repo : 4.95%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.26%

SIP - If you had invested ₹ 10000 every month in FAEF (Regular Plan)

	1 year	3 years	5 years	7 years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,560,000
Total value as on 31-Dec-2020 (Rs)	151,751	491,198	912,604	1,393,772	2,317,371	3,569,990
Returns	52.43%	21.24%	16.78%	14.20%	12.63%	11.96%
Total value of B: MSCI Asia (ex-Japan) TRI	151,979	493,327	938,032	1,433,604	2,449,605	3,989,952
B:MSCI Asia (ex-Japan) TRI Returns	52.83%	21.54%	17.90%	14.99%	13.67%	13.50%
Total value of AB: Nifty 50 TRI	156,426	466,822	871,087	1,340,161	2,353,097	3,675,599
AB: Nifty 50 TRI Returns	60.67%	17.61%	14.89%	13.11%	12.91%	12.37%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.

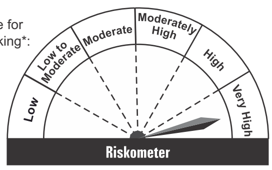
Industry Allocation - Equity Assets



Product Label

This product is suitable for investors who are seeking*:

- Long term capital appreciation
- A fund that invests in stocks of Asian companies / sectors (excluding Japan)



Investors understand that their principal will be at Very High risk

Riskometer is as on December 31, 2020

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

* Pyari Menon (dedicated for making investments for Foreign Securities) ceased to be a Fund Manager for the scheme effective August 23, 2020. Please refer the addendum on the website for further details.

Franklin India Index Fund - NSE NIFTY Plan FIIF

As on December 31, 2020

TYPE OF SCHEME
An open ended scheme replicating/ tracking Nifty 50 Index

SCHEME CATEGORY
Index - Nifty

SCHEME CHARACTERISTICS
Minimum 95% of assets to replicate / track Nifty 50 index

INVESTMENT OBJECTIVE
The Investment Objective of the Scheme is to invest in companies whose securities are included in the Nifty and subject to tracking errors, endeavouring to attain results commensurate with the Nifty 50 under NSE Nifty Plan.

DATE OF ALLOTMENT
August 4, 2000

FUND MANAGER(S)
Varun Sharma

Mayank Bukrediwala* (effective August 24, 2020)
(dedicated for making investments for Foreign Securities)

BENCHMARK
Nifty 50

NAV AS OF DECEMBER 31, 2020

Growth Plan	₹ 110.4085
Dividend Plan	₹ 110.4085
Direct - Growth Plan	₹ 113.9672
Direct - Dividend Plan	₹ 113.9672

FUND SIZE (AUM)

Month End	₹ 379.86 crores
Monthly Average	₹ 369.74 crores

EXPENSE RATIO# : 0.67%
EXPENSE RATIO# (DIRECT) : 0.26%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

TRACKING ERROR (for 3 year period) :
0.41%

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS
₹ 5000/1

MINIMUM INVESTMENT FOR SIP
₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS
₹ 1000/1

LOAD STRUCTURE
ENTRY LOAD Nil
EXIT LOAD (for each purchase of Units)
0.25% (if redeemed / switchedout within 7 days from date of allotment)
(Effective December 23, 2019)

Different plans have a different expense structure

PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Reliance Industries Ltd*	204591	4061.75	10.69
HDFC Bank Ltd*	275912	3962.92	10.43
Housing Development Finance Corporation Ltd*	113362	2900.54	7.64
Infosys Ltd*	229504	2882.11	7.59
ICICI Bank Ltd*	437516	2340.93	6.16
Tata Consultancy Services Ltd*	65545	1876.39	4.94
Kotak Mahindra Bank Ltd*	92983	1855.57	4.88
Hindustan Unilever Ltd*	56511	1353.66	3.56
ITC Ltd*	549326	1148.09	3.02
Larsen & Toubro Ltd*	76708	987.69	2.60
Axis Bank Ltd	154646	959.50	2.53
Bajaj Finance Ltd	16527	875.14	2.30
Asian Paints Ltd	28157	778.40	2.05
Bharti Airtel Ltd	149133	760.13	2.00
State Bank of India	237466	652.91	1.72
HCL Technologies Ltd	68602	649.08	1.71
Maruti Suzuki India Ltd	8398	642.41	1.69
Mahindra & Mahindra Ltd	58902	424.45	1.12
Nestle India Ltd	2241	412.13	1.08
Titan Co Ltd	25864	405.33	1.07
Sun Pharmaceutical Industries Ltd	67027	397.03	1.05
Ultratech Cement Ltd	7327	387.46	1.02
Dr. Reddy's Laboratories Ltd	7308	380.39	1.00
Tech Mahindra Ltd	38892	378.50	1.00
Wipro Ltd	90979	351.41	0.93
Bajaj Finserv Ltd	3800	338.44	0.89
IndusInd Bank Ltd	36090	322.99	0.85
HDFC Life Insurance Co Ltd	47558	321.73	0.85
Tata Steel Ltd	47220	303.93	0.80
Divi's Laboratories Ltd	7906	303.74	0.80
Power Grid Corporation of India Ltd	158729	301.35	0.79
NTPC Ltd	297973	296.04	0.78
Bajaj Auto Ltd	8023	276.32	0.73
Britannia Industries Ltd	7346	262.72	0.69
Cipla Ltd	30814	252.66	0.67
Hero MotoCorp Ltd	8110	252.22	0.66
JSW Steel Ltd	61678	238.82	0.63
Grasim Industries Ltd	24227	224.79	0.59
Adani Ports and Special Economic Zone Ltd	45933	222.20	0.58
Hindalco Industries Ltd	90690	218.15	0.57
SBI Life Insurance Co Ltd	23408	211.67	0.56
Eicher Motors Ltd	8296	209.96	0.55
Tata Motors Ltd	111219	204.48	0.54
Shree Cement Ltd	841	201.95	0.53
Oil & Natural Gas Corporation Ltd	210784	196.13	0.52
Bharat Petroleum Corporation Ltd	47078	179.41	0.47
Coal India Ltd	129456	175.35	0.46
UPL Ltd	32142	149.89	0.39
GAIL (India) Ltd	112478	138.63	0.36
Indian Oil Corporation Ltd	151450	137.74	0.36
Yes Bank Ltd	92088	0.00	0.00
Total Equity Holdings		**37765.23**	**99.42**

Total Holdings	**37,765.23**	**99.42**
Call,cash and other current asset	**220.75**	**0.58**
Total Asset	**37,985.98**	**100.00**

* Top 10 holdings

@ Reverse Repo : 0.00%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.58%

SIP - If you had invested ₹ 10000 every month in FIIF-NSE (Regular Plan)

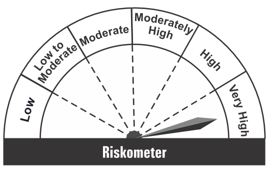
	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	2,450,000
Total value as on 31-Dec-2020 (Rs)	155,256	457,649	840,385	1,276,020	2,190,199	11,250,315
Returns	58.59%	16.21%	13.43%	11.73%	11.57%	13.19%
Total value of B: Nifty 50 TRI	156,426	466,822	871,087	1,340,161	2,353,097	13,418,853
B:Nifty 50 TRI Returns	60.67%	17.61%	14.89%	13.11%	12.91%	14.59%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.
Benchmark returns calculated based on Total Return Index Values

Product Label

This product is suitable for investors who are seeking*:

- Long term capital appreciation
- A passively managed index fund



Investors understand that their principal will be at Very High risk

Riskometer is as on December 31, 2020

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

FRANKLIN TEMPLETON

Note : Sector allocation as per Nifty 50

* Pyari Menon (dedicated for making investments for Foreign Securities) ceased to be a Fund Manager for the scheme effective August 23, 2020. Please refer the addendum on the website for further details.

Franklin India Overnight Fund

FIONF

As on December 31, 2020

TYPE OF SCHEME
An open ended debt scheme investing in overnight securities

SCHEME CATEGORY
Overnight Fund

SCHEME CHARACTERISTICS
Regular income over short term with high level of safety and liquidity

INVESTMENT OBJECTIVE
The Scheme intends to provide reasonable income along with high liquidity by investing in overnight securities having maturity of 1 business day

DATE OF ALLOTMENT
May 08, 2019

FUND MANAGER(S)
Pallab Roy & Umesh Sharma

BENCHMARK
CRISIL Overnight Index

NAV AS OF DECEMBER 31, 2020

Growth Plan	₹ 1066.6026
Daily Dividend	₹ 1000.0000
Weekly Dividend	₹ 1000.3111
Direct - Growth Plan	₹ 1067.6436
Direct - Daily Dividend	₹ 1000.0000
Direct - Weekly Dividend	₹ 1000.3171

FUND SIZE (AUM)

Month End	₹ 273.90 crores
Monthly Average	₹ 297.20 crores

MATURITY & YIELD

AVERAGE MATURITY	0.00 years
PORTFOLIO YIELD	2.93%
MODIFIED DURATION	0.00 years
MACAULAY DURATION	0.00 years

EXPENSE RATIO# : 0.15%
EXPENSE RATIO# (DIRECT) : 0.10%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS
₹5000/1

MINIMUM INVESTMENT FOR SIP
₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS
₹1000/1

LOAD STRUCTURE
Entry Load : Nil
Exit Load (for each purchase of Units) : Nil

Different plans have a different expense structure

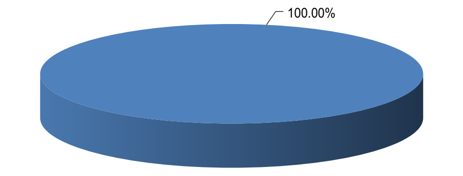
FRANKLIN TEMPLETON

PORTFOLIO

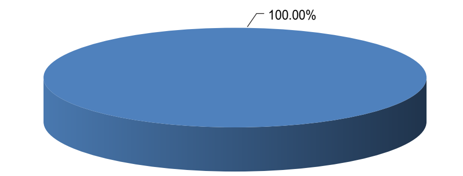
Company Name	Market Value ₹ Lakhs	% of assets
Call,cash and other current asset	27,390.47	100.00
Total Asset	27,390.47	100.00

@ Reverse Repo : 99.44%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.56%

Composition by Assets



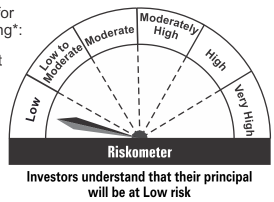
Composition by Rating



Product Label

This product is suitable for investors who are seeking*:

- Regular income for short term with high level of safety and liquidity
- Investment in debt & money market instruments having maturity of one business day



Riskometer is as on December 31, 2020

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.

*ICRA has assigned a credit rating of (ICRA)A1+mfs to Franklin India Overnight Fund (FIONF). The ratings assigned are basis the portfolio of the scheme with the credit score of the portfolio being comfortable at the assigned rating level.

The rating indicates ICRA's opinion on the credit quality of the portfolios held by the funds. The rating does not indicate the asset management company's (AMC) willingness or ability to make timely payments to the fund's investors. The rating should not be construed as an indication of expected returns, prospective performance of the mutual fund scheme, NAV or of volatility in its returns. ICRA's mutual fund rating methodology is based on evaluating the inherent credit quality of the fund's portfolio. As a measure of the credit quality of a debt fund's assets, ICRA uses the concept of 'credit scores'. These scores are based on ICRA's estimates of the credit risk associated with each exposure of the portfolio taking into account its maturity. To quantify the credit risk scores, ICRA uses its database of historical default rates for various rating categories and maturity buckets. The credit risk ratings incorporate ICRA's assessment of a debt fund's published investment objectives and policies, its management characteristics, and the creditworthiness of its investment portfolio. ICRA reviews relevant fund information on an ongoing basis to support its published rating opinions. If the portfolio credit score meets the benchmark of the assigned rating during the review, the rating is retained. If the benchmark credit score is breached, ICRA gives a month's time to the debt fund manager to bring the portfolio credit score within the benchmark credit score. If the debt fund manager is able to reduce the portfolio credit score within the benchmark credit score, the rating is retained. If the portfolio continues to breach the benchmark credit score, the rating is revised to reflect the change in the credit quality.

Franklin India Liquid Fund

FILF

As on December 31, 2020

TYPE OF SCHEME
An Open-end Liquid scheme

SCHEME CATEGORY
Liquid Fund

SCHEME CHARACTERISTICS
Max Security Level Maturity of 91 days

INVESTMENT OBJECTIVE
The investment objective of the scheme is to provide current income along with high liquidity.

DATE OF ALLOTMENT

FILF - R Plan	April 29, 1998
FILF- I Plan	June 22, 2004
FILF - SI Plan	September 2, 2005

FUND MANAGER(S)
Pallab Roy & Umesh Sharma

BENCHMARK
Crisil Liquid Fund Index

FUND SIZE (AUM)

Month End	₹ 1822.39 crores
Monthly Average	₹ 1751.58 crores

MATURITY & YIELD

AVERAGE MATURITY	0.07 Years
PORTFOLIO YIELD	3.03%
MODIFIED DURATION	0.07 Years
MACAULAY DURATION	0.07 Years

EXPENSE RATIO#

FILF-R Plan*	0.86%
FILF-I Plan*	0.61%
FILF SI Plan	0.19%

EXPENSE RATIO# (DIRECT)

FILF SI Plan	0.10%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

FILF - SI Plan - WDP	₹ 25 lakh/1
FILF - SI Plan - other options	₹10,000/1

MINIMUM INVESTMENT FOR SIP
₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

FILF - SI Plan - WDP	₹ 1 lakh/1
FILF - SI Plan - other options	₹ 1000/1

R Plan: Regular Plan; I Plan: Institutional Plan; SI Plan - Super Institutional Plan
WDP : Weekly Dividend Payout

LOAD STRUCTURE

FILF - SI Plan
Entry Load Nil

EXIT LOAD (for each purchase of Units)

Investor exit upon subscription	Exit load as a % of redemption proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	Nil

Different plans have a different expense structure

*Sales suspended in Regular Plan & Institutional Plan

FRANKLIN TEMPLETON

PORTFOLIO

Company Name	Company Ratings	Group	Market Value ₹ Lakhs	% of assets
Mahindra & Mahindra Financial Services Ltd	IND AAA	Mahindra & Mahindra	2508.05	1.38
LIC Housing Finance Ltd	CRISIL AAA	LIC	501.69	0.28
Total Corporate Debt			**3009.73**	**1.65**
Housing Development Finance Corporation Ltd*	ICRA A1+	HDFC	7486.86	4.11
NTPC Ltd*	CRISIL A1+	NTPC	7480.91	4.10
Mangalore Refinery & Petrochemicals Ltd*	CRISIL A1+	Oil And Natural Gas Corporation	7470.28	4.10
ICICI Securities Ltd*	CRISIL A1+	ICICI	7469.08	4.10
Kotak Mahindra Investments Ltd*	CRISIL A1+	Kotak Mahindra	7467.50	4.10
National Bank For Agriculture & Rural Development*	ICRA A1+	NABARD	7457.69	4.09
Reliance Industries Ltd*	CRISIL A1+	Reliance	7451.90	4.09
L&T Finance Ltd	CARE A1+	L&T	4991.42	2.74
Bajaj Housing Finance Ltd	CRISIL A1+	Sanjiv Bajaj	2494.46	1.37
Total Money Market Instruments			**59770.09**	**32.80**
182 DTB (14-Jan-2021)*	SOVEREIGN	GOI	14984.25	8.22
91 DTB (25-Mar-2021)*	SOVEREIGN	GOI	14898.36	8.18
7.64% Chhattisgarh SDL (02-Jan-2021)*	SOVEREIGN	State Development Loan	10001.25	5.49
8.51% Maharashtra SDL (17-Feb-2021)	SOVEREIGN	State Development Loan	5033.91	2.76
182 DTB (07-Jan-2021)	SOVEREIGN	GOI	4997.62	2.74
7.00% GOI 2021 (21-Jan-2021)	SOVEREIGN	GOI	3507.52	1.92
8.46% Gujarat SDL (03-Mar-2021)	SOVEREIGN	State Development Loan	3296.27	1.81
8.54% Maharashtra SDL (19-Jan-2021)	SOVEREIGN	State Development Loan	2506.75	1.38
8.14% Himachal Pradesh SDL (13-Jan-2021)	SOVEREIGN	State Development Loan	2504.16	1.37
Total Gilts			**61730.08**	**33.87**
Total Debt Holdings			**124509.90**	**68.32**

Total Holdings	**124,509.90**	**68.32**
Call,cash and other current asset	**57,729.16**	**31.68**
Total Asset	**182,239.06**	**100.00**

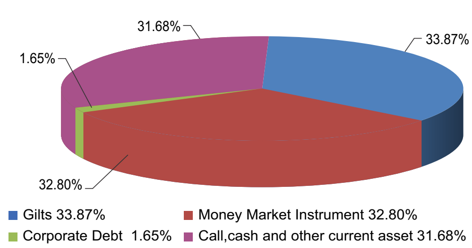
* Top 10 holdings

@ Reverse Repo : 31.03%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.65%

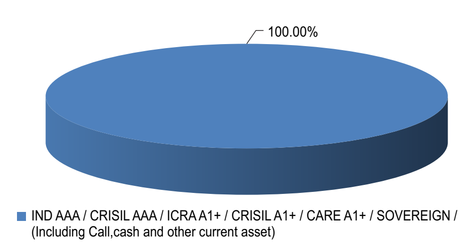
NAV AS OF DECEMBER 31, 2020

FILF - R Plan		FILF - I Plan		FILF Super Institutional Plan		FILF - Super Institutional Plan (Direct)	
Growth Option	₹ 4730.2748	Weekly Option	₹ 1055.0765	Growth Option	₹ 3052.6019	Growth Plan	₹ 3067.7938
Weekly Option	₹ 1244.6821	Daily Dividend Option	₹ 1000.0000	Weekly Dividend Option	₹ 1022.3161	Weekly Dividend Plan	₹ 1021.7886
Daily Dividend Option	₹ 1510.5263			Daily Dividend	₹ 1000.0000	Daily Dividend	₹ 1002.2243

Composition by Assets



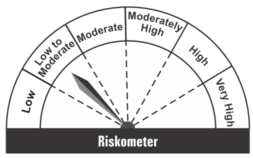
Composition by Rating



Product Label

This product is suitable for investors who are seeking*:

- Regular income for short term
- A liquid fund that invests in short term and money market instruments.



Investors understand that their principal will be at Low to Moderate risk

Riskometer is as on December 31, 2020

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

*ICRA has assigned a credit rating of (ICRA)A1+mfs to Franklin India Liquid Fund (FILF). ICRA's mutual fund rating methodology is based on evaluating the inherent credit quality of the funds portfolio. As a measure of the credit quality of a debt fund's assets. ICRA uses the concept of 'credit scores'. These scores are based on ICRA's estimates of credit risk associated with each exposure of the portfolio taking into account its maturity. To quantify the credit risk scores, ICRA uses its database of historical default rates for various rating categories for various maturity buckets. The credit risk Rating incorporate ICRA's assessment of a debt fund's published investment objectives and policies, its management characteristics, and the creditworthiness of its investment portfolio. ICRA reviews relevant fund information on an ongoing basis to support its published rating opinions. If the portfolio credit score meets the benchmark of the assigned rating during the review, the rating is retained. In an event that the benchmark credit score is breached, ICRA gives a month's time to the debt fund manager to bring the portfolio credit score within the benchmark credit score. If the debt fund manager is able to reduce the portfolio credit score within the benchmark credit score, the rating is retained. If the portfolio still continues to breach the benchmark credit score, the rating is revised to reflect the change in credit quality.

Brickwork Ratings has assigned a credit rating of BWR A1+ mfs to Franklin India Liquid Fund. The rating is derived from the quality of the underlying assets by scoring it based on its creditworthiness. The rating is not a reflection of NAV or expected returns of the mutual fund. The credit ratings issued are merely an opinion of the credit rating agency and not an assurance of repayment by the issuer. The rating is not a recommendation for investing in the mutual fund.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.

Franklin India Savings Fund

FISF

This is a Simple and Performing scheme which is eligible for distribution by new cadre of distributors.

As on December 31, 2020

TYPE OF SCHEME
An open ended debt scheme investing in money market instruments

SCHEME CATEGORY
Money Market Fund

SCHEME CHARACTERISTICS
Money Market Instruments with Maturity upto 1 year

INVESTMENT OBJECTIVE
To provide income and liquidity consistent with the prudent risk from a portfolio comprising of money market instruments.

DATE OF ALLOTMENT (MAIN PORTFOLIO)

Retail Option	Feb 11, 2002
Institutional Option	Sep 6, 2005
Sup. Institutional Option	May 9, 2007

FUND MANAGER(S)
Pallab Roy & Umesh Sharma

BENCHMARK
NIFTY Money Market Index

NAV AS OF DECEMBER 31, 2020

Retail Plan	
Growth Plan	₹ 38.6072
Quarterly Dividend Plan	₹ 10.6079
Monthly Dividend	₹ 10.1541
Daily Dividend	₹ 10.1100
Retail Plan (Direct)	
Growth Plan	₹ 39.6044
Quarterly Dividend Plan	₹ 10.9966
Monthly Dividend	₹ 10.4937
Daily Dividend	₹ 10.1198

FUND SIZE (AUM)

Month End	₹ 1232.60 crores
Monthly Average	₹ 1256.32 crores

MATURITY & YIELD

AVERAGE MATURITY	0.20 years
PORTFOLIO YIELD	3.14%
MODIFIED DURATION	0.20 years
MACAULAY DURATION	0.20 years

EXPENSE RATIO# : 0.28% (Retail)

EXPENSE RATIO# (Direct) : 0.13% (Retail)

All investors have redeemed from the Institutional Plan in FISF effective June 19, 2020 and this Plan has been closed for subscription / redemption

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS
Retail Plan: ₹10,000/1

MINIMUM INVESTMENT FOR SIP
₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS
Retail Plan: ₹1000/1

LOAD STRUCTURE
Entry Load Nil

Exit Load (for each purchase of Units) Nil

Different plans have a different expense structure

FRANKLIN TEMPLETON

PORTFOLIO

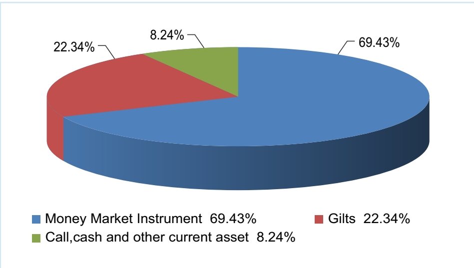
Company Name	Company Ratings	Group	Market Value ₹ Lakhs	% of assets
L&T Infrastructure Finance Co Ltd*	ICRA A1+	L&T	12463.57	10.11
Reliance Jio Infocomm Ltd*	CARE A1+	Reliance	9967.33	8.09
Bank of Baroda*	IND A1+	Bank Of Baroda	9966.59	8.09
Power Finance Corporation Ltd*	CARE A1+	PFC	7349.88	5.96
Axis Bank Ltd*	CRISIL A1+	Axis Bank	5013.56	4.07
Housing Development Finance Corporation Ltd*	ICRA A1+	HDFC	4994.99	4.05
Bajaj Housing Finance Ltd*	CRISIL A1+	Sanjiv Bajaj	4988.07	4.05
Reliance Industries Ltd*	CARE A1+	Reliance	4973.39	4.03
Bank of Baroda	CRISIL A1+	Bank Of Baroda	4972.44	4.03
Reliance Industries Ltd	CRISIL A1+	Reliance	4969.19	4.03
Kotak Mahindra Investments Ltd	CRISIL A1+	Kotak Mahindra	4963.38	4.03
National Bank For Agriculture & Rural Development	IND A1+	NABARD	2493.23	2.02
Mangalore Refinery & Petrochemicals Ltd	CRISIL A1+	Oil And Natural Gas Corporation	2490.09	2.02
Housing Development Finance Corporation Ltd	CRISIL A1+	HDFC	2485.58	2.02
National Bank For Agriculture & Rural Development	ICRA A1+	NABARD	2465.60	2.00
National Bank For Agriculture & Rural Development	CRISIL A1+	NABARD	1016.68	0.82
Total Money Market Instruments			**85573.54**	**69.43**
182 DTB (04-Mar-2021)*	SOVEREIGN	GOI	9949.30	8.07
364 DTB (25-Mar-2021)*	SOVEREIGN	GOI	5164.67	4.19
364 DTB (11-Mar-2021)	SOVEREIGN	GOI	4971.81	4.03
364 DTB (30-Mar-2021)	SOVEREIGN	GOI	4963.99	4.03
182 DTB (18-Mar-2021)	SOVEREIGN	GOI	2484.48	2.02
Total Gilts			**27534.24**	**22.34**
Total Debt Holdings			**113107.78**	**91.76**

Total Holdings	**113,107.78**	**91.76**
Call,cash and other current asset	**10,152.59**	**8.24**
Total Asset	**123,260.37**	**100.00**

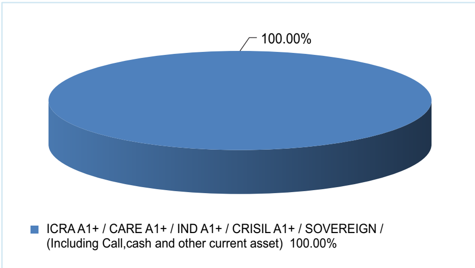
* Top 10 holdings

@ Reverse Repo : 8.19%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.05%

Composition by Assets



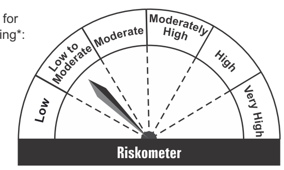
Composition by Rating



Product Label

This product is suitable for investors who are seeking*:

- Regular income for short term
- A money market fund that invests in money market instruments



Investors understand that their principal will be at Low to Moderate risk

Riskometer is as on December 31, 2020

*Investors should consult their financial advisers if in doubt whether the product is suitable for them.

"India Ratings and Research (Ind-Ra) has assigned a credit rating of "IND A1+mfs" to "Franklin India Savings Plus Fund". Ind-Ra's National Scale Money Market Fund Rating primarily focuses on the investment objective of preservation of capital. India Ratings reviews, among other factors, applicable fund regulation, track record of the fund industry, industry standards and practices. An India Ratings MMF rating is primarily based on an analysis of the fund's investment policy. India Ratings expects MMFs to be diversified and to adhere to conservative guidelines limiting credit, market and liquidity risks. India Ratings typically requests monthly portfolio holdings and relevant performance statistics to actively monitor national scale MMF Ratings. Ratings do not guarantee the return profile or risk attached to the investments made. Ratings are not a recommendation or suggestion, directly or indirectly, to you or any other person, to buy, sell, make or hold any investment, loan or security or to undertake any investment strategy with respect to any investment, loan or security or any issuer. Ratings do not comment on the adequacy of market price, the suitability of any investment, loan or security for a particular investor (including without limitation, any accounting and/or regulatory treatment), or the tax-exempt nature or taxability of payments made in respect of any investment, loan or security. India Ratings is not your advisor, nor is India Ratings providing to you or any other party any financial advice, or any legal, auditing, accounting, appraisal, valuation or actuarial services. A rating should not be viewed as a replacement for such advice or services.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.

Franklin India Floating Rate Fund

FIFRF

As on December 31, 2020

TYPE OF SCHEME

An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/ derivatives)

SCHEME CATEGORY

Floater Fund

SCHEME CHARACTERISTICS

Min 65% in Floating Rate Instruments

INVESTMENT OBJECTIVE

To provide income and liquidity consistent with the prudent risk from a portfolio comprising of floating rate debt instruments, fixed rate debt instruments swapped for floating rate return, and also fixed rate instruments and money market instruments.

DATE OF ALLOTMENT

April 23, 2001

FUND MANAGER(S)

Pallab Roy, Umesh Sharma

Mayank Bukrediwala* (effective August 24, 2020) (dedicated for making investments for Foreign Securities)

BENCHMARK

Crisil Liquid Fund Index.

NAV AS OF DECEMBER 31, 2020

Growth Plan	₹ 31.1713
Dividend Plan	₹ 10.1708
Direct - Growth Plan	₹ 32.9715
Direct - Dividend Plan	₹ 10.0713

FUND SIZE (AUM)

Month End	₹ 193.29 crores
Monthly Average	₹ 190.08 crores

MATURITY & YIELD

AVERAGE MATURITY	2.30 years
PORTFOLIO YIELD	4.87%
MODIFIED DURATION	1.26 years
MACAULAY DURATION	1.30 years

EXPENSE RATIO# : 0.97%

EXPENSE RATIO# (DIRECT) : 0.35%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹1000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹1000/1

LOAD STRUCTURE

Entry Load Nil

Exit Load (for each purchase of Units) Nil

Different plans have a different expense structure

FRANKLIN TEMPLETON

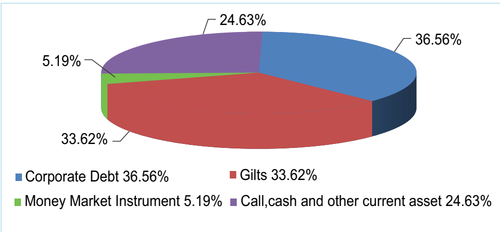
PORTFOLIO

Company Name	Company Ratings	Group	Market Value ₹ Lakhs	% of assets
Aditya Birla Housing Finance Ltd	ICRA AAA	A V Birla	2558.42	13.24
HDB Financial Services Ltd	CRISIL AAA	HDFC	2510.27	12.99
JM Financial Credit Solutions Ltd	ICRA AA	JM Financial	1002.07	5.18
Indostar Capital Finance Ltd	CARE AA-	Indostar	996.11	5.15
Total Corporate Debt			**7066.87**	**36.56**
Axis Bank Ltd	CRISIL A1+	Axis Bank	1002.71	5.19
Total Money Market Instruments			**1002.71**	**5.19**
GOI FRB 2024 (07-Nov-2024)	SOVEREIGN	GOI	2965.23	15.34
5.22% GOI 2025 (15-Jun-2025)	SOVEREIGN	GOI	2013.80	10.42
5.77% GOI 2030 (03-Aug-2030)	SOVEREIGN	GOI	991.08	5.13
6.84% GOI 2022 (19-Dec-2022)	SOVEREIGN	GOI	527.89	2.73
Total Gilts			**6498.01**	**33.62**
Total Debt Holdings			**14567.59**	**75.37**

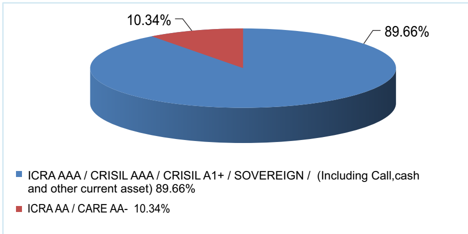
Total Holdings	**14567.59**	**75.37**
Call,cash and other current asset	**4761.62**	**24.63**
Total Asset	**19329.21**	**100.00**

@ Reverse Repo : 22.96%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 1.67%

Composition by Assets



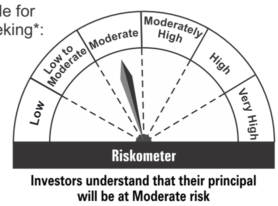
Composition by Rating



Product Label

This product is suitable for investors who are seeking*:

- Regular income for short term
- A fund that invests primarily in floating rate and short term fixed rate debt instruments.



Riskometer is as on December 31, 2020

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.

* Pyari Menon (dedicated for making investments for Foreign Securities) ceased to be a Fund Manager for the scheme effective August 23, 2020. Please refer the addendum on the website for further details.

Franklin India Corporate Debt Fund

FICDF

As on December 31, 2020

TYPE OF SCHEME
An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds

SCHEME CATEGORY
Corporate Bond Fund

SCHEME CHARACTERISTICS
Min 80% in Corporate Bonds (only AA+ and above)

INVESTMENT OBJECTIVE
The investment objective of the Scheme is primarily to provide investors Regular income and Capital appreciation.

DATE OF ALLOTMENT
June 23, 1997

FUND MANAGER(S)
Santosh Kamath
Umesh Sharma & Sachin Padwal-Desai

BENCHMARK
NIFTY Corporate Bond Index

NAV AS OF DECEMBER 31, 2020

Growth Plan	₹ 76.7877
Annual Dividend Plan	₹ 18.4623
Monthly Dividend Plan	₹ 16.2537
Quarterly Dividend Plan	₹ 13.4199
Half-yearly Dividend Plan	₹ 14.2188
Direct - Growth Plan	₹ 81.1423
Direct - Annual Dividend Plan	₹ 19.9800
Direct - Monthly Dividend Plan	₹ 17.5820
Direct - Quarterly Dividend Plan	₹ 14.5649
Direct - Half-yearly Dividend Plan	₹ 15.7160

FUND SIZE (AUM)

Month End	₹ 866.58 crores
Monthly Average	₹ 859.77 crores

MATURITY & YIELD

AVERAGE MATURITY :	2.09 years
PORTFOLIO YIELD	4.69%
MODIFIED DURATION :	1.73 years
MACAULAY DURATION :	1.82 years

EXPENSE RATIO#	: 0.88%
EXPENSE RATIO# (DIRECT)	: 0.32%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS
Plan A : ₹10,000 / 1

MINIMUM INVESTMENT FOR SIP
₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS
Plan A : ₹1000 / 1

LOAD STRUCTURE
Plan A : Entry Load: Nil
Exit Load (for each purchase of Units) : Nil

Sales suspended in Plan B - All Options

Different plans have a different expense structure

FRANKLIN TEMPLETON

PORTFOLIO

Company Name	Company Ratings	Group	Market Value ₹ Lakhs	% of assets
Sikka Ports & Terminals Ltd*	CRISIL AAA	Reliance	7337.34	8.47
Housing Development Finance Corporation Ltd*	CRISIL AAA	HDFC	5134.36	5.92
Coastal Gujarat Power Ltd*	CARE AA(CE)	Tata	3491.55	4.03
LIC Housing Finance Ltd	CRISIL AAA	LIC	2483.36	2.87
Fullerton India Credit Co Ltd	CARE AAA	Temasek Holdings	556.12	0.64
Sikka Ports & Terminals Ltd	CARE AAA	Reliance	548.24	0.63
Bennett Coleman and Co Ltd	CRISIL AAA	The Times	495.78	0.57
HDB Financial Services Ltd	CRISIL AAA	HDFC	190.49	0.22
Aditya Birla Finance Ltd	ICRA AAA	A V Birla	38.25	0.04
Total Corporate Debt			**20275.49**	**23.40**
Shriram Transport Finance Co Ltd	CRISIL AA+	Shriram Transport	1476.41	1.70
Power Finance Corporation Ltd	CRISIL AAA	PFC	500.35	0.58
Total Perpetual Bonds/AT1 Bonds/Tier II Bonds			**1976.75**	**2.28**
REC Ltd*	CRISIL AAA	REC	6606.53	7.62
Food Corporation Of India*	ICRA AAA(CE)	Food Corporation Of India	5972.74	6.89
Power Finance Corporation Ltd*	CRISIL AAA	PFC	5309.47	6.13
National Bank For Agriculture & Rural Development*	CRISIL AAA	NABARD	4624.02	5.34
National Highways Authority Of India*	CRISIL AAA	National Highways Authority Of India	4466.35	5.15
ONGC Petro Additions Ltd*	CARE AAA(CE)	Oil And Natural Gas Corporation	4439.84	5.12
ONGC Petro Additions Ltd*	ICRA AAA(CE)	Oil And Natural Gas Corporation	2736.07	3.16
Indian Railway Finance Corporation Ltd	CRISIL AAA	IRFC	2664.44	3.07
National Housing Bank	CRISIL AAA	NHB	2574.94	2.97
NHPC Ltd	CARE AAA	NHPC	2210.07	2.55
Hindustan Petroleum Corporation Ltd	CRISIL AAA	HPCL	2132.01	2.46
Export-Import Bank of India	CRISIL AAA	EXIM	1556.49	1.80
Power Finance Corporation Ltd	ICRA AAA	PFC	617.58	0.71
Housing & Urban Development Corporation Ltd	CARE AAA	Housing And Urban Development Corporation	562.53	0.65
Small Industries Development Bank Of India	CARE AAA	SIDBI	357.23	0.41
Power Grid Corporation of India Ltd	CARE AAA	PGC	196.13	0.23
Bharat Petroleum Corporation Ltd	CRISIL AAA	Bharat Petroleum Corporation	30.98	0.04
Total PSU/PFI Bonds			**47057.41**	**54.30**
Bank of Baroda	CRISIL A1+	Bank Of Baroda	994.49	1.15
Total Money Market Instruments			**994.49**	**1.15**
7.32% GOI 2024 (28-Jan-2024)	SOVEREIGN	GOI	2165.72	2.50
364 DTB (25-Mar-2021)	SOVEREIGN	GOI	496.60	0.57
Total Gilts			**2662.32**	**3.07**
Total Debt Holdings			**72966.46**	**84.20**

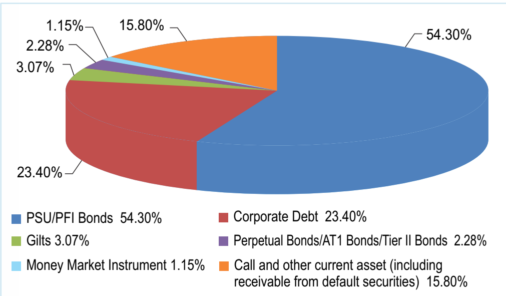
Total Holdings	**72,966.46**	**84.20**
Net receivable (RBNL matured on July 20, 2020) ~~~	**534.60**	**0.62**
Call,cash and other current asset	**13,156.87**	**15.18**
Total Asset	**86,657.93**	**100.00**

* Top 10 holdings

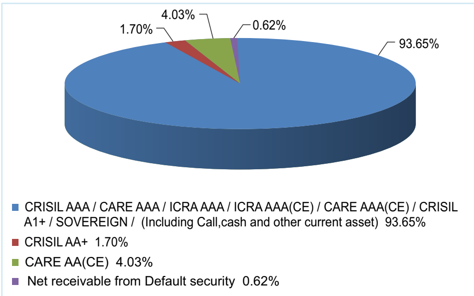
@ Reverse Repo : 15.01%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.17%

~~~The amount of INR 534.60 lacs represents the fair valuation at which securities were valued. This amount only reflects the realizable value and does not indicate any reduction or write-off of the amount repayable by Reliance Broadcast Network Ltd (RBNL). For more details kindly refer to the note on our website.

Composition by Assets



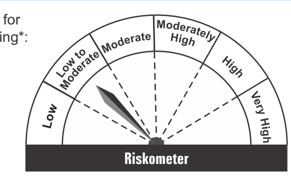
Composition by Rating



Product Label

This product is suitable for investors who are seeking*:

- Medium term capital appreciation with current income
- A bond fund- focuses on AA+ and above rated Corporate/PSU Bonds.



Investors understand that their principal will be at Low to Moderate risk

Riskometer is as on December 31, 2020

*Investors should consult their financial advisers in if doubt about whether the product is suitable for them.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.
~~~

Franklin India Banking & PSU Debt Fund

FIBPDF

As on December 31, 2020

TYPE OF SCHEME
An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds

SCHEME CATEGORY
Banking & PSU Fund

SCHEME CHARACTERISTICS
Min 80% in Banks / PSUs / PFIs / Municipal Bonds

INVESTMENT OBJECTIVE
The fund seeks to provide regular income through a portfolio of debt and money market instruments consisting predominantly of securities issued by entities such as Banks, Public Sector Undertakings (PSUs) and Municipal bonds. However, there is no assurance or guarantee that the objective of the scheme will be achieved

DATE OF ALLOTMENT
April 25, 2014

FUND MANAGER(S)
Umesh Sharma, Sachin Padwal-Desai &

Mayank Bukrediwala* (effective August 24, 2020)
(dedicated for making investments for Foreign Securities)

BENCHMARK
NIFTY Banking & PSU Debt Index

NAV AS OF DECEMBER 31, 2020

Growth Plan	₹ 17.4443
Dividend Plan	₹ 10.7742
Direct - Growth Plan	₹ 17.9523
Direct - Dividend Plan	₹ 11.1721

FUND SIZE (AUM)

Month End	₹ 1021.74 crores
Monthly Average	₹ 1023.11 crores

MATURITY & YIELD

AVERAGE MATURITY	2.36 years
PORTFOLIO YIELD	4.38%
MODIFIED DURATION	1.96 years
MACAULAY DURATION	2.05 years

EXPENSE RATIO#	: 0.53%
EXPENSE RATIO# (DIRECT)	: 0.22%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS
₹5,000/1

MINIMUM INVESTMENT FOR SIP
₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS
₹ 1000/1

LOAD STRUCTURE
Entry Load Nil

Exit Load (for each purchase of Units) Nil

Different plans have a different expense structure

FRANKLIN TEMPLETON

PORTFOLIO

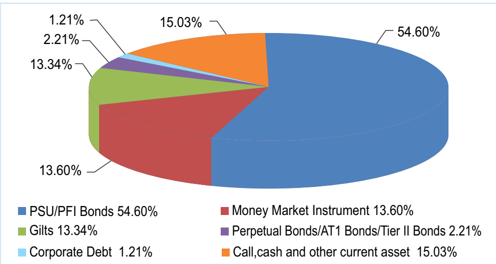
Company Name	Company Ratings	Group	Market Value ₹ Lakhs	% of assets
Sikka Ports & Terminals Ltd	CARE AAA	Reliance	1241.29	1.21
Total Corporate Debt			**1241.29**	**1.21**
Power Finance Corporation Ltd	CRISIL AAA	PFC	1223.07	1.20
RBL Bank Ltd (Tier II Basel III)	ICRA AA-	RBL Bank	1036.35	1.01
Total Perpetual Bonds/AT1 Bonds/Tier II Bonds			**2259.42**	**2.21**
National Housing Bank*	CRISIL AAA	NHB	8059.34	7.89
REC Ltd*	CRISIL AAA	REC	7663.26	7.50
Export-Import Bank of India*	CRISIL AAA	EXIM	7207.95	7.05
Power Finance Corporation Ltd*	CRISIL AAA	PFC	5828.43	5.70
NHPC Ltd*	CARE AAA	NHPC	5299.04	5.19
NTPC Ltd*	CRISIL AAA	NTPC	3410.60	3.34
Small Industries Development Bank Of India	CARE AAA	SIDBI	3144.47	3.08
ONGC Petro Additions Ltd	CARE AAA(CE)	Oil And Natural Gas Corporation	3097.57	3.03
National Bank For Agriculture & Rural Development	CRISIL AAA	NABARD	2941.56	2.88
National Highways Authority Of India	CARE AAA	National Highways Authority Of India	2611.11	2.56
Hindustan Petroleum Corporation Ltd	CRISIL AAA	HPCL	2501.16	2.45
National Highways Authority Of India	CRISIL AAA	National Highways Authority Of India	1239.26	1.21
Nuclear Power Corporation of India Ltd	CARE AAA	Nuclear Power Corporation	1103.82	1.08
Power Grid Corporation of India Ltd	CRISIL AAA	PGC	566.23	0.55
ONGC Petro Additions Ltd	ICRA AAA(CE)	Oil And Natural Gas Corporation	518.20	0.51
Food Corporation Of India	CRISIL AAA(CE)	Food Corporation Of India	288.43	0.28
Indian Railway Finance Corporation Ltd	CRISIL AAA	IRFC	256.20	0.25
REC Ltd	CARE AAA	REC	52.36	0.05
Total PSU/PFI Bonds			**55789.00**	**54.60**
Bank of Baroda*	CRISIL A1+	Bank Of Baroda	8950.38	8.76
National Bank For Agriculture & Rural Development*	CRISIL A1+	NABARD	4949.97	4.84
Total Money Market Instruments			**13900.35**	**13.60**
7.17% GOI 2028 (08-Jan-2028)*	SOVEREIGN	GOI	5411.60	5.30
182 DTB (18-Mar-2021)*	SOVEREIGN	GOI	4968.96	4.86
7.32% GOI 2024 (28-Jan-2024)	SOVEREIGN	GOI	3248.58	3.18
Total Gilts			**13629.13**	**13.34**
Total Debt Holdings			**86819.18**	**84.97**

Total Holdings	**86,819.18**	**84.97**
Call,cash and other current asset	**15,354.36**	**15.03**
Total Asset	**102,173.54**	**100.00**

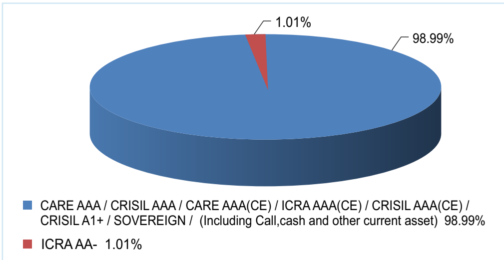
* Top 10 holdings

@ Reverse Repo : 16.73%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -1.70%

Composition by Assets



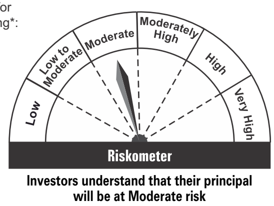
Composition by Rating



Product Label

This product is suitable for investors who are seeking*:

- Regular Income for medium term
- An income fund that invests predominantly in debt and money market instruments issued by Banks, PSUs, PFIs and Municipal Bonds.



Riskometer is as on December 31, 2020

*Investors should consult their financial advisers in if doubt about whether the product is suitable for them.

"India Ratings and Research (Ind-Ra) has assigned a credit rating of "IND AAAmfs" to "Franklin India Banking and PSU Debt Fund". Ind-Ra's Bond Fund Ratings include two measures of risk, to reflect better the risks faced by fixed-income investors. The fund credit rating measures vulnerability to losses as a result of credit defaults, and is primarily expressed by a portfolio's weighted average (WA) rating. A complementary fund volatility rating measures a portfolio's potential sensitivity to market risk factors, such as duration, spread risk, currency fluctuations and others. Credit and volatility ratings are typically assigned together. The ratings include other fund-specific risk factors that may be relevant. These risk factors include concentration risk, derivatives used for hedging or speculative purposes, leverage, and counterparty exposures. Ind-Ra assesses the fund manager's capabilities to ensure it is suitably qualified, competent and capable of managing the fund. India Ratings will not rate funds from managers that fail to pass this assessment. Ind-Ra requests monthly portfolio holdings and relevant performance statistics in order to actively monitor the ratings. Ratings do not guarantee the return profile or risk attached to the investments made. Ratings are not a recommendation or suggestion, directly or indirectly, to you or any other person, to buy, sell, make or hold any investment, loan or security or to undertake any investment strategy with respect to any investment, loan or security or any issuer. Ratings do not comment on the adequacy of market price, the suitability of any investment, loan or security for a particular investor (including without limitation, any accounting and/or regulatory treatment), or the tax-exempt nature or taxability of payments made in respect of any investment, loan or security. India Ratings is not your advisor, nor is India Ratings providing to you or any other party any financial advice, or any legal, auditing, accounting, appraisal, valuation or actuarial services. A rating should not be viewed as a replacement for such advice or services.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.

* Pyari Menon (dedicated for making investments for Foreign Securities) ceased to be a Fund Manager for the scheme effective August 23, 2020. Please refer the addendum on the website for further details.

Franklin India Government Securities Fund

FIGSF

As on December 31, 2020

TYPE OF SCHEME

An open ended debt scheme investing in government securities across maturity

SCHEME CATEGORY

Gilt Fund

SCHEME CHARACTERISTICS

Min 80% in G-secs (across maturity)

INVESTMENT OBJECTIVE

The Primary objective of the Scheme is to generate return through investments in sovereign securities issued by the Central Government and / or a State Government and / or any security unconditionally guaranteed by the central Government and / or State Government for repayment of Principal and Interest

DATE OF ALLOTMENT

December 7, 2001

FUND MANAGER(S)

Sachin Padwal - Desai & Umesh Sharma

BENCHMARK

I-SEC Li-Bex

FUND SIZE (AUM)

Month End	₹ 249.95 crores
Monthly Average	₹ 252.58 crores

MATURITY & YIELD

AVERAGE MATURITY	6.64 years
PORTFOLIO YIELD	5.20%
MODIFIED DURATION	4.92 years
MACAULAY DURATION	5.07 years

NAV AS OF DECEMBER 31, 2020

FIGSF

Growth Plan	₹ 47.5845
Quarterly Dividend Plan	₹ 10.7212

FIGSF (Direct)

Growth Plan	₹ 51.0269
Quarterly Dividend Plan	₹ 11.8229

EXPENSE RATIO# : 1.05%
EXPENSE RATIO# (DIRECT) : 0.59%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT FOR NEW / EXISTING INVESTORS

₹ 10,000/1 (G);
₹ 25,000/1 (D);

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

Entry Load: Nil
Exit Load (for each purchase of Units)*: Nil
*CDSC is treated similarly

Different plans have a different expense structure

FRANKLIN TEMPLETON

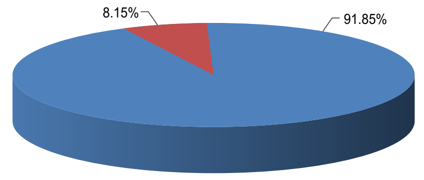
PORTFOLIO

Company Name	Company Ratings	Group	Market Value ₹ Lakhs	% of assets
6.79% GOI 2027 (15-May-2027)	SOVEREIGN	GOI	5543.64	22.18
5.77% GOI 2030 (03-Aug-2030)	SOVEREIGN	GOI	5094.17	20.38
7.17% GOI 2028 (08-Jan-2028)	SOVEREIGN	GOI	3734.00	14.94
182 DTB (14-Jan-2021)	SOVEREIGN	GOI	2996.85	11.99
6.22% GOI 2035 (16-Mar-2035)	SOVEREIGN	GOI	2987.51	11.95
7.27% GOI 2026 (08-Apr-2026)	SOVEREIGN	GOI	2075.21	8.30
7.32% GOI 2024 (28-Jan-2024)	SOVEREIGN	GOI	324.86	1.30
5.22% GOI 2025 (15-Jun-2025)	SOVEREIGN	GOI	201.38	0.81
Total Gilts			**22957.62**	**91.85**
Total Debt Holdings			**22957.62**	**91.85**

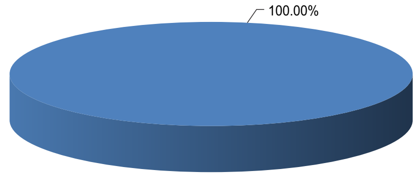
Total Holdings	**22,957.62**	**91.85**
Call,cash and other current asset	**2,037.63**	**8.15**
Total Asset	**24,995.24**	**100.00**

@ Reverse Repo : 2.63%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 5.52%

Composition by Assets



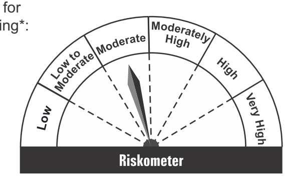
Composition by Rating



Product Label - FIGSF

This product is suitable for investors who are seeking*:

- Medium term capital appreciation with current income
- A fund that invests in Indian government securities



Investors understand that their principal will be at Moderate risk

Riskometer is as on December 31, 2020

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.

Franklin India Government Securities Fund (FIGSF) - Composite and PF Plan (Merging Plans) to be merged into FIGSF – Long Term Plan (Surviving Plan) effective June 4, 2018.

Franklin India Debt Hybrid Fund (Number of Segregated Portfolios - 1)

FIDHF

As on December 31, 2020

TYPE OF SCHEME
An open ended hybrid scheme investing predominantly in debt instruments

SCHEME CATEGORY
Conservative Hybrid Fund

SCHEME CHARACTERISTICS
10-25% Equity, 75-90% Debt

INVESTMENT OBJECTIVE
To provide regular income through a portfolio of predominantly fixed income securities with a maximum exposure of 25% to equities.

DATE OF ALLOTMENT
September 28, 2000

FUND MANAGER(S)
Sachin Padwal-Desai & Umesh Sharma (Debt)
Lakshmikanth Reddy & Krishna Prasad Natarajan (Equity)
Mayank Bukrediwala* (effective August 24, 2020)
(dedicated for making investments for Foreign Securities)

BENCHMARK
CRISIL Hybrid 85+15 - Conservative Index

NAV AS OF DECEMBER 31, 2020

Growth Plan	₹ 62.8963
Monthly Plan	₹ 13.1589
Quarterly Plan	₹ 12.4689
Direct - Growth Plan	₹ 66.8021
Direct - Monthly Plan	₹ 14.2358
Direct - Quarterly Plan	₹ 13.5081

FUND SIZE (AUM)

Month End	₹ 193.35 crores
Monthly Average	₹ 194.66 crores

MATURITY & YIELD#

AVERAGE MATURITY	3.88 years
PORTFOLIO YIELD	4.93%
MODIFIED DURATION	2.96 years
MACAULAY DURATION	3.08 years

Calculated based on debt holdings in the portfolio

EXPENSE RATIO# : 2.29%
EXPENSE RATIO# (DIRECT) : 1.57%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS
Plan A ₹10,000/1

MINIMUM INVESTMENT FOR SIP
₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS
Plan A ₹1000/1

LOAD STRUCTURE
Plan A
Entry Load: Nil
Exit Load (for each purchase of Units):
• Upto 10% of the Units may be redeemed / switched-out without any exit load within 1 year from the date of allotment.
• Any redemption in excess of the above limit shall be subject to the following exit load:
• 1% - if redeemed / switched-out on or before 1 year from the date of allotment
• Nil - if redeemed / switched-outafter 1 year from the date of allotment

Different plans have a different expense structure
Sales suspended in Plan B - All Options

FRANKLIN TEMPLETON

PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Auto			
Mahindra & Mahindra Ltd	17341	124.96	0.65
TVS Motor Co Ltd	25761	124.94	0.65
Tata Motors Ltd	40000	73.54	0.38
Auto Ancillaries			
Balkrishna Industries Ltd	7500	123.47	0.64
Banks			
Axis Bank Ltd	75488	468.37	2.42
HDFC Bank Ltd	19986	287.06	1.48
ICICI Bank Ltd	48374	258.83	1.34
Kotak Mahindra Bank Ltd	5409	107.94	0.56
State Bank of India	29755	81.81	0.42
Karur Vysya Bank Ltd	77000	35.23	0.18
Cement			
Grasim Industries Ltd	3254	30.19	0.16
Consumer Durables			
Voltas Ltd	24500	202.28	1.05
Consumer Non Durables			
Kansai Nerolac Paints Ltd	33697	204.79	1.06
Colgate Palmolive (India) Ltd	9526	149.11	0.77
United Breweries Ltd	10000	118.64	0.61
Gas			
Gujarat State Petronet Ltd	105586	233.98	1.21
Industrial Products			
Cummins India Ltd	20015	115.00	0.59
Media & Entertainment			
Jagran Prakashan Ltd	97694	41.67	0.22
Minerals/Mining			
Coal India Ltd	581	0.79	0.00
Non - Ferrous Metals			
Hindalco Industries Ltd	41457	99.72	0.52
Petroleum Products			
Bharat Petroleum Corporation Ltd	30000	114.33	0.59
Pharmaceuticals			
Dr. Reddy's Laboratories Ltd	4300	223.82	1.16
Cadila Healthcare Ltd	35000	166.86	0.86
Power			
Power Grid Corporation of India Ltd	113926	216.29	1.12
Retailing			
Aditya Birla Fashion and Retail Ltd	35367	58.57	0.30
Aditya Birla Fashion and Retail Ltd- Partly Paid	4133	4.28	0.02
Software			
Infosys Ltd	38838	487.73	2.52
Telecom - Services			
Bharti Airtel Ltd	38903	198.29	1.03
Total Equity Holdings		**4352.47**	**22.51**

Company Name	Company Ratings	Market Value ₹ Lakhs	% of assets
Housing Development Finance Corporation Ltd*	CRISIL AAA	2093.32	10.83
Vedanta Ltd*	CRISIL AA-	588.81	3.05
Total Corporate Debt		**2682.13**	**13.87**
Power Finance Corporation Ltd	CRISIL AAA	555.94	2.88
Total Perpetual Bonds/AT1 Bonds/ Tier II Bonds		**555.94**	**2.88**
Power Finance Corporation Ltd*	CRISIL AAA	731.72	3.78
REC Ltd*	CRISIL AAA	727.23	3.76
Total PSU/PFI Bonds		**1458.96**	**7.55**
Bank of Baroda*	CRISIL A1+	1988.97	10.29
Total Money Market Instruments		**1988.97**	**10.29**
5.77% GOI 2030 (03-Aug-2030)*	SOVEREIGN	2160.56	11.17
182 DTB (14-Jan-2021)*	SOVEREIGN	1997.90	10.33
7.17% GOI 2028 (08-Jan-2028)*	SOVEREIGN	1001.15	5.18
6.18% GOI 2024 (04-Nov-2024)*	SOVEREIGN	839.34	4.34
6.79% GOI 2027 (15-May-2027)*	SOVEREIGN	746.26	3.86
7.32% GOI 2024 (28-Jan-2024)	SOVEREIGN	216.57	1.12
5.22% GOI 2025 (15-Jun-2025)	SOVEREIGN	100.69	0.52
Total Gilts		**7062.47**	**36.53**
Total Debt Holdings		**13748.47**	**71.11**

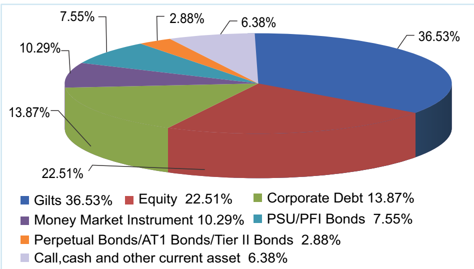
Total Holdings	**18,100.94**	**93.62**
Call,cash and other current asset	**1,233.81**	**6.38**
Total Asset	**19,334.76**	**100.00**

* Top 10 holdings

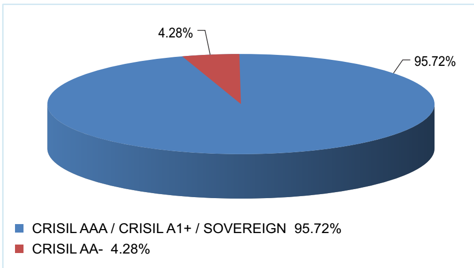
@ Reverse Repo : 4.98%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 1.40%

Post the creation of the segregated portfolio (10.25% Yes Bank Ltd CO 05Mar 20) on March 6, 2020, the full principal due, along with the interest from March 6, 2020 to December 29, 2020 was received by the segregated portfolio on December 30, 2020. With these receipts, the segregated portfolio completed full recovery on December 30, 2020

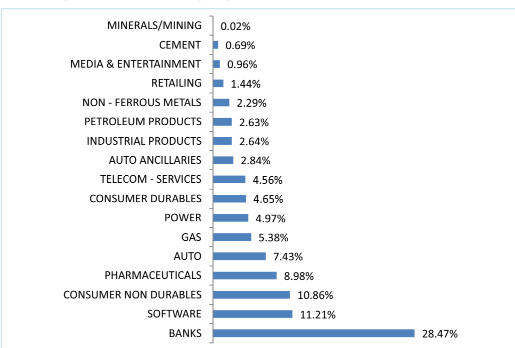
Composition by Assets



Composition by Rating

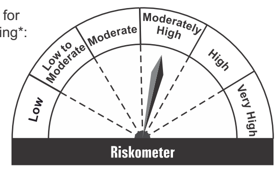


Industry Allocation - Equity Assets



Product Label

This product is suitable for investors who are seeking*:
- Medium term capital appreciation with current income
- A fund that invests predominantly in debt instruments with marginal equity exposure.



Investors understand that their principal will be at Moderately High risk

Riskometer is as on December 31, 2020

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note : Pursuant to downgrade of securities issued by Yes Bank Ltd to below investment grade on March 6, 2020 by ICRA, the AMC has created the segregated portfolio in the scheme. For purpose of disclosure, this change has been incorporated in the scheme name.

* Pyari Menon (dedicated for making investments for Foreign Securities) ceased to be a Fund Manager for the scheme effective August 23, 2020. Please refer the addendum on the website for further details.

Franklin India Equity Savings Fund

FIESF

As on December 31, 2020

TYPE OF SCHEME

An open-ended scheme investing in equity, arbitrage and fixed income

SCHEME CATEGORY

Equity Savings Fund

SCHEME CHARACTERISTICS

65-90% Equity, 10-35% Debt

INVESTMENT OBJECTIVE

The Scheme intends to generate long-term capital appreciation by investing a portion of the Scheme's assets in equity and equity related instruments. The Scheme also intends to generate income through investments in fixed income securities and using arbitrage and other derivative Strategies. There can be no assurance that the investment objective of the scheme will be realized.

DATE OF ALLOTMENT

August 27, 2018

FUND MANAGER(S)

Lakshmikanth Reddy (Equity)
Sachin Padwal-Desai and Umesh Sharma (Fixed Income)

Mayank Bukrediwala* (effective August 24, 2020)
(dedicated for making investments for Foreign Securities)

BENCHMARK

Nifty Equity Savings Index

NAV AS OF DECEMBER 31, 2020

Growth Plan	₹ 11.2763
Dividend Plan	₹ 11.2763
Monthly Plan	₹ 11.2083
Quarterly Plan	₹ 11.2763
Direct - Growth Plan	₹ 11.7379
Direct - Dividend Plan	₹ 11.7379
Direct - Monthly Plan	₹ 11.6678
Direct - Quarterly Plan	₹ 11.7379

FUND SIZE (AUM)

Month End	₹ 131.41 crores
Monthly Average	₹ 132.87 crores
Outstanding exposure in derivative instruments	₹ 42.43 crores
Outstanding derivative exposure	32.29%

TURNOVER

Total Portfolio Turnover$	436.46%
Portfolio Turnover (Equity)**	427.35%

$ Includes fixed income securities and equity derivatives
** Computed for equity portion of the portfolio including equity derivatives

MATURITY & YIELD#

AVERAGE MATURITY	0.63 years
PORTFOLIO YIELD	3.42%
MODIFIED DURATION	0.56 years
MACAULAY DURATION	0.58 years

Calculated based on debt holdings in the portfolio

EXPENSE RATIO# : 2.07%

EXPENSE RATIO# (DIRECT) : 0.68%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

Plan A ₹5,000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Plan A ₹1,000/1

LOAD STRUCTURE

Plan A

Entry Load: Nil

Exit Load (for each purchase of Units) :

In respect of each purchase of Units:
- Upto 10% of the Units may be redeemed without any exit load in each year from the date of allotment.*
- Any redemption in excess of the above limit shall be subject to the following exit load:
- 1% - if redeemed on or before 1 year from the date of allotment
- Nil - if redeemed after 1 year from the date of allotment

* This no load redemption limit is applicable on a yearly basis (from the date of allotment of such units) and the limit not availed during a year shall not be clubbed or carried forward to the next year.

Different plans have a different expense structure

FRANKLIN TEMPLETON

PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of Assets	% of Assets Derivatives
Auto				
Maruti Suzuki India Ltd*	4600	351.88	2.68	(2.69)
Banks				
Axis Bank Ltd*	158500	983.41	7.48	(3.99)
ICICI Bank Ltd*	108061	578.18	4.40	(2.24)
HDFC Bank Ltd	18378	263.96	2.01	
State Bank of India	87218	239.81	1.82	
Kotak Mahindra Bank Ltd	5528	110.32	0.84	
Federal Bank Ltd	10000	6.67	0.05	(0.05)
Construction Project				
Larsen & Toubro Ltd	16100	207.30	1.58	(1.58)
Consumer Non Durables				
Dabur India Ltd	41250	220.28	1.68	(1.68)
United Breweries Ltd	18456	218.95	1.67	
Colgate Palmolive (India) Ltd	10287	161.02	1.23	
Nestle India Ltd	402	73.93	0.56	
Finance				
Housing Development Finance Corporation Ltd*	64500	1650.33	12.56	(10.07)
Cholamandalam Financial Holdings Ltd	34811	186.66	1.42	
PNB Housing Finance Ltd	21957	80.01	0.61	
Gas				
Petronet LNG Ltd	43156	106.85	0.81	
Gujarat State Petronet Ltd	42933	95.14	0.72	
GAIL (India) Ltd	47372	58.39	0.44	
Hotels/ Resorts And Other Recreational Activities				
Indian Hotels Co Ltd	122059	146.59	1.12	
Industrial Products				
Mahindra CIE Automotive Ltd	64953	111.72	0.85	
Media & Entertainment				
Sun TV Network Ltd*	123000	591.32	4.50	(4.52)
Petroleum Products				
Hindustan Petroleum Corporation Ltd*	329400	717.76	5.46	(5.47)
Indian Oil Corporation Ltd	121901	110.87	0.84	
Pharmaceuticals				
Dr. Reddy's Laboratories Ltd	2392	124.51	0.95	
Power				
Tata Power Co Ltd*	447938	338.87	2.58	
Power Grid Corporation of India Ltd	105523	200.34	1.52	
NTPC Ltd	180349	179.18	1.36	
Software				
Infosys Ltd*	42745	536.79	4.08	
Tech Mahindra Ltd	27733	269.90	2.05	
Telecom - Services				
Bharti Airtel Ltd	38951	198.53	1.51	
Textile Products				
Himatsingka Seide Ltd	76471	105.22	0.80	
Total Equity Holdings		**9224.68**	**70.20**	**(32.29)**

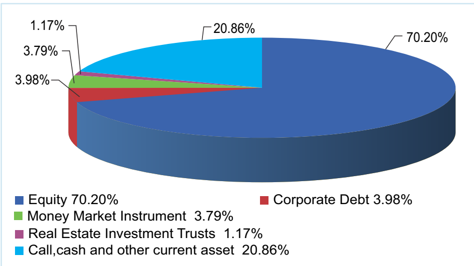
Debt Holdings	Rating	Market Value ₹ Lakhs	% of assets
Housing Development Finance Corporation Ltd*	CRISIL AAA	523.33	3.98
Total Corporate Debt		**523.33**	**3.98**
Bank of Baroda*	IND A1+	498.33	3.79
Total Money Market Instruments		**498.33**	**3.79**
Total Debt Holdings		**1,021.66**	**7.77**
Real Estate Investment Trusts			
Construction			
Embassy Office Parks REIT	44600	153.52	1.17
Total Real Estate Investment Trusts		**153.52**	**1.17**

Total Holdings	**10,399.86**	**79.14**
Margin on Derivatives	**1,785.55**	**13.59**
Call,cash and other current asset	**955.80**	**7.27**
Total Asset	**13,141.21**	**100.00**

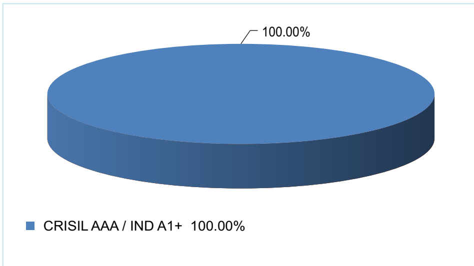
* Top 10 holdings

@ Reverse Repo : 7.56%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.29%

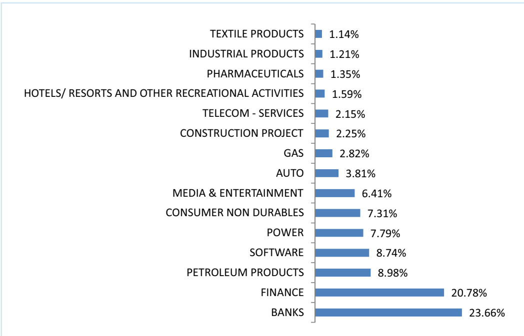
Composition by Assets



Debt Portfolio : Composition by Rating

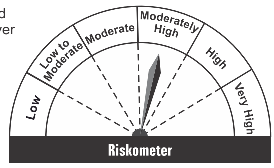


Industry Allocation - Equity Assets



Product Label

This product is suitable for investors who are seeking*:
- Income generation and capital appreciation over medium to long term.
- Investment in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and money market instruments



Investors understand that their principal will be at Moderately High risk

Riskometer is as on December 31, 2020

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

* Pyari Menon (dedicated for making investments for Foreign Securities) ceased to be a Fund Manager for the scheme effective August 23, 2020. Please refer the addendum on the website for further details.

Franklin India Pension Plan

FIPEP

As on December 31, 2020

TYPE OF SCHEME

An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)

SCHEME CATEGORY

Retirement Fund

SCHEME CHARACTERISTICS

Lock-in of 5 years or till retirement age, whichever is earlier

INVESTMENT OBJECTIVE

The Fund seeks to provide investors regular income under the Dividend Plan and capital appreciation under the Growth Plan.

DATE OF ALLOTMENT

March 31, 1997

FUND MANAGER(S)

Sachin Padwal-Desai & Umesh Sharma (Debt)

Lakshmikanth Reddy & Krishna Prasad Natarajan (Equity)

BENCHMARK

40% Nifty 500+60% Crisil Composite Bond Fund Index

NAV AS OF DECEMBER 31, 2020

Growth Plan	₹ 145.5668
Dividend Plan	₹ 16.7033
Direct - Growth Plan	₹ 154.0438
Direct - Dividend Plan	₹ 17.9992

FUND SIZE (AUM)

Month End	₹ 449.06 crores
Monthly Average	₹ 448.14 crores

MATURITY & YIELD#

AVERAGE MATURITY	3.58 years
PORTFOLIO YIELD	5.17%
MODIFIED DURATION	2.77 years
MACAULAY DURATION	2.87 years

Calculated based on debt holdings in the portfolio

EXPENSE RATIO# : 2.53%

EXPENSE RATIO# (DIRECT) : 1.53%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 500/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 500/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)
3%, if redeemed before the age of 58 years (subject to lock-in period) and target amount
Nil, if redeemed after the age of 58 years

Different plans have a different expense structure

Retirement age : 60 years

TAX BENEFITS

Investments will qualify for tax benefit under the Section 80C as per the income tax act.

LOCK-IN PERIOD & MINIMUM TARGET INVESTMENT

For investment (including registered SIPs and incoming STPs) made on or before June 1, 2018: Three (3) full financial years For investments (including SIPs & STPs registered) made on or after June 4, 2018: 5 years or till retirement age (whichever is earlier)

Minimum target investment ₹ 10,000 before the age of 60 years.

FRANKLIN TEMPLETON

PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Auto			
Mahindra & Mahindra Ltd	51526	371.30	0.83
Bajaj Auto Ltd	4923	169.55	0.38
Tata Motors Ltd	74940	137.78	0.31
TVS Motor Co Ltd	23121	112.14	0.25
Auto Ancillaries			
Balkrishna Industries Ltd	40000	658.52	1.47
Banks			
HDFC Bank Ltd*	108000	1551.20	3.45
Axis Bank Ltd	206475	1281.07	2.85
ICICI Bank Ltd	146474	783.71	1.75
Kotak Mahindra Bank Ltd	33853	675.57	1.50
State Bank of India	88509	243.36	0.54
Karur Vysya Bank Ltd	301582	137.97	0.31
Consumer Durables			
Voltas Ltd	60000	495.39	1.10
Consumer Non Durables			
Colgate Palmolive (India) Ltd	26468	414.29	0.92
United Breweries Ltd	15000	177.95	0.40
Kansai Nerolac Paints Ltd	27182	165.20	0.37
Ferrous Metals			
Tata Steel Ltd	74355	478.59	1.07
Gas			
Petronet LNG Ltd	190244	471.04	1.05
Gujarat State Petronet Ltd	168573	373.56	0.83
Industrial Products			
Cummins India Ltd	32100	184.43	0.41
Media & Entertainment			
Jagran Prakashan Ltd	153047	65.27	0.15
Minerals/Mining			
Coal India Ltd	984	1.33	0.00
Non - Ferrous Metals			
Hindalco Industries Ltd	129936	312.56	0.70
Petroleum Products			
Hindustan Petroleum Corporation Ltd	156244	340.46	0.76
Bharat Petroleum Corporation Ltd	43000	163.87	0.36
Pharmaceuticals			
Cadila Healthcare Ltd	72000	343.26	0.76
Torrent Pharmaceuticals Ltd	7072	198.21	0.44
Power			
Power Grid Corporation of India Ltd	130625	247.99	0.55
NTPC Ltd	217407	215.99	0.48
Retailing			
Aditya Birla Fashion and Retail Ltd	65910	109.15	0.24
Aditya Birla Fashion and Retail Ltd-Partly Paid	7703	7.98	0.02
Software			
Infosys Ltd	109904	1380.17	3.07
Telecom - Services			
Bharti Airtel Ltd	145373	740.97	1.65
Total Equity Holdings		**13009.83**	**28.97**

Debt Holdings	Rating	Market Value ₹ Lakhs	% of Assets
Housing Development Finance Corporation Ltd*	CRISIL AAA	2093.32	4.66
KKR India Financial Services Pvt Ltd*	CRISIL AA	1967.57	4.38
Reliance Industries Ltd*	CRISIL AAA	1688.46	3.76
Vedanta Ltd	CRISIL AA-	588.81	1.31
Indostar Capital Finance Ltd	CARE AA-	498.06	1.11
Total Corporate Debt		**6836.22**	**15.22**
Power Finance Corporation Ltd	CRISIL AAA	500.35	1.11
Total Perpetual Bonds/AT1 Bonds/Tier II Bonds		**500.35**	**1.11**
REC Ltd	CRISIL AAA	1062.55	2.37
Power Finance Corporation Ltd	CRISIL AAA	56.29	0.13
Total PSU/PFI Bonds		**1118.84**	**2.49**
Bank of Baroda*	IND A1+	1993.32	4.44
Bank of Baroda	CRISIL A1+	497.24	1.11
Total Money Market Instruments		**2490.56**	**5.55**
182 DTB (14-Jan-2021)*	SOVEREIGN	6493.18	14.46
5.77% GOI 2030 (03-Aug-2030)*	SOVEREIGN	3354.82	7.47
7.27% GOI 2026 (08-Apr-2026)*	SOVEREIGN	2839.76	6.32
6.79% GOI 2027 (15-May-2027)*	SOVEREIGN	2771.82	6.17
7.17% GOI 2028 (08-Jan-2028)*	SOVEREIGN	2299.93	5.12
6.18% GOI 2024 (04-Nov-2024)	SOVEREIGN	944.26	2.10
7.32% GOI 2024 (28-Jan-2024)	SOVEREIGN	433.14	0.96
5.22% GOI 2025 (15-Jun-2025)	SOVEREIGN	100.69	0.22
Total Gilts		**19237.60**	**42.84**
Total Debt Holdings		**30183.57**	**67.21**

Total Holdings	**43,193.40**	**96.19**
Call,cash and other current asset	**1,712.63**	**3.81**
Total Asset	**44,906.03**	**100.00**

* Top 10 holdings

@ Reverse Repo : 1.79%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 2.02%

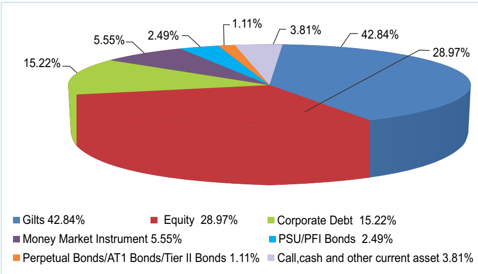
SIP - If you had invested ₹ 10000 every month in FIPEP (Regular Plan)

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	2,850,000
Total value as on 31-Dec-2020 (Rs)	131,997	413,213	731,796	1,130,329	1,964,770	12,851,263
Returns	19.04%	9.15%	7.87%	8.34%	9.52%	11.12%
Total value of B: 40% Nifty 500+60%Crisil Composite Bond Fund Index	138,482	444,189	808,677	1,258,206	2,153,135	NA
B:40% Nifty 500+60%Crisil Composite Bond Fund Index Returns	29.74%	14.12%	11.88%	11.34%	11.25%	NA
Total value of AB: CRISIL 10 Year Gilt Index	124,375	416,632	734,482	1,123,723	1,801,678	NA
AB: CRISIL 10 Year Gilt Index Returns	6.83%	9.71%	8.02%	8.18%	7.88%	NA

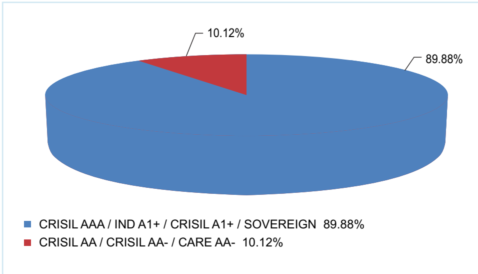
Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark.

Benchmark returns calculated based on Total Return Index Values

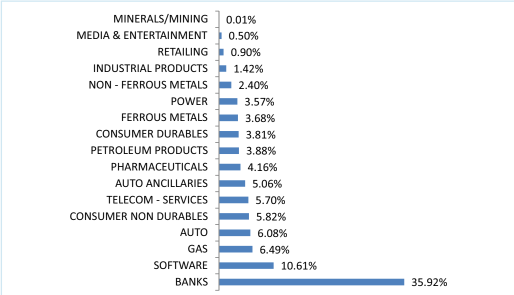
Composition by Assets



Debt Portfolio : Composition by Rating



Industry Allocation - Equity Assets

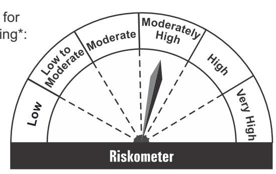


Note : Sector Allocation is provided as a percentage of Equity holding totaling to 100%
Composition by Rating is provided as a percentage of Debt Holding totaling to 100%

Product Label

This product is suitable for investors who are seeking*:

- Long term capital appreciation
- A retirement fund investing upto 40% in equities and balance in fixed income instruments.



Investors understand that their principal will be at Moderately High risk

Riskometer is as on December 31, 2020

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Franklin India Multi – Asset Solution Fund

FIMAS

As on December 31, 2020

TYPE OF SCHEME
An open ended fund of fund scheme investing in funds which in turn invest in equity, debt, gold and cash

SCHEME CATEGORY
FOF - Domestic

SCHEME CHARACTERISTICS
Minimum 95% assets in the underlying funds

INVESTMENT OBJECTIVE
The Fund seeks to achieve capital appreciation and diversification through a mix of strategic and tactical allocation to various asset classes such as equity, debt, gold and cash by investing in funds investing in these asset classes. However, there is no assurance or guarantee that the objective of the scheme will be achieved.

DATE OF ALLOTMENT
November 28, 2014

FUND MANAGER
Paul S Parampreet

FUND SIZE (AUM)
Month End	₹ 25.93 crores
Monthly Average	₹ 22.86 crores

EXPENSE RATIO# : 1.89%
EXPENSE RATIO# (DIRECT) : 1.02%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

LOAD STRUCTURE
ENTRY LOAD Nil
EXIT LOAD (for each purchase of Units)
In respect of each purchase of Units -1% if redeemed within 3 year of allotment

Different plans have a different expense structure

PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
ETF			
Nippon India ETF Gold Bees	649427	284.12	10.96
Total ETF		**284.12**	**10.96**
Mutual Fund Units			
Franklin India Bluechip Fund Direct-Growth Plan	176527	1008.23	38.88
Franklin India Short-Term Income Plan (No. of Segregated Portfolios in the Scheme- 3) - (under winding up) Direct-Growth Plan	27214	558.06	21.52
Franklin India Short Term Income Plan-Segregated Portfolio 3- 9.50% Yes Bank Ltd CO 23Dec21-Direct-Growth Plan	23974	0.00	0.00
Franklin India Short Term Income Plan-Segregated Portfolio 2- 10.90% Vodafone Idea Ltd 02Sep2023 (P/C 03Sep2021)-Direct-Growth Plan	22876	0.00	0.00
Total Mutual Fund Units		**1566.29**	**60.41**
Total Holdings		**1,850.41**	**71.37**
Call,cash and other current asset		**742.44**	**28.63**
Total Asset		**2,592.86**	**100.00**

@ Reverse Repo : 28.48%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.15%

Composition by Assets

Mutual Fund Units	60.41%
ETF	10.96%
Call,Cash And Other Current Asset	28.63%

NAV AS OF DECEMBER 31, 2020

Growth Plan	₹ 11.3075
Dividend Plan	₹ 11.3075
Direct - Growth Plan	₹ 12.2127
Direct - Dividend Plan	₹ 12.2127

BENCHMARK
CRISIL Hybrid 35+65 - Aggressive Index

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS
₹ 5000

MINIMUM INVESTMENT FOR SIP
₹ 500

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS
₹ 1000

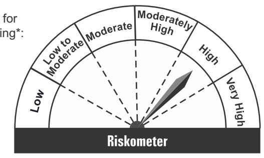
MAXIMUM APPLICATION AMOUNT
Rs. 1 lakh* (however, Trustee may vary these limits on a prospective basis).

**Fresh/additional purchase (including switch-in, fresh SIP & STP-in registrations) by an investor on a single day across Plan(s) under the scheme will be allowed/accepted only up to aggregated amount at the investor level (same holders/joint holders identified by their Permanent Account Numbers (PAN) in the same sequence).*

Product Label

This product is suitable for investors who are seeking*:

- Long Term Capital appreciation
- A fund of funds investing in diversified asset classes through a mix of strategic and tactical allocation.



Investors understand that their principal will be at High risk

Riskometer is as on December 31, 2020

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

'Investors may note that they will be bearing the recurring expenses of this Scheme in addition to the expenses of the underlying Schemes in which this Scheme makes investment'

Franklin India Dynamic Asset Allocation Fund of Funds

FIDAAF

As on December 31, 2020

TYPE OF SCHEME
An open ended fund of fund scheme investing in dynamically balanced portfolio of equity and income funds

SCHEME CATEGORY
FOF - Domestic

SCHEME CHARACTERISTICS
Minimum 95% assets in the underlying funds

INVESTMENT OBJECTIVE
To provide long-term capital appreciation with relatively lower volatility through a dynamically balanced portfolio of equity and income funds. The equity allocation (i.e. the allocation to the diversified equity fund) will be determined based on the month-end weighted average P/E and P/B ratios of the Nifty 500 Index.

DATE OF ALLOTMENT
October 31, 2003

FUND MANAGER(S)
Paul S Parampreet

FUNDSIZE(AUM)
Month End	₹ 777.56 crores
Monthly Average	₹ 779.56 crores

EXPENSE RATIO# : 1.64%
EXPENSE RATIO# (DIRECT) : 0.45%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

LOAD STRUCTURE
ENTRY LOAD Nil
EXIT LOAD (for each purchase of Units)
In respect of each purchase of Units -
- NIL Exit load – for 10% of the units upto completion of 12 months.
  - o The "First In First Out (FIFO)" logic will be applied while selecting the units for redemption
  - o Waiver of Exit load is calculated for each inflow transaction separately on FIFO basis and not on the total units through multiple inflows
  - o The load free units from purchases made subsequent to the initial purchase will be available only after redeeming all units from the initial purchase
- All units redeemed /switched-out in excess of the 10% load free units will be subject to the below mentioned exit load.
  - o 1.00% - if Units are redeemed/switched-out on or before 1 year from the date of allotment
  - o Nil - if redeemed after 1 year from the date of allotment

*This no load redemption limit is applicable on a yearly basis (from the date of allotment of such units) and the limit not availed during a year shall not be clubbed or carried forward to the next year.

PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Mutual Fund Units			
Franklin India Equity Fund Direct-Growth Plan	5219283	38463.35	49.47
Franklin India Short-Term Income Plan (No. of Segregated Portfolios in the Scheme- 3) - (under winding up) Direct-Growth Plan	674822	13838.21	17.80
Franklin India Short Term Income Plan-Segregated Portfolio 3- 9.50% Yes Bank Ltd CO 23Dec21-Direct-Growth Plan	1370528	0.00	0.00
Franklin India Short Term Income Plan-Segregated Portfolio 2- 10.90% Vodafone Idea Ltd 02Sep2023 (P/C 03Sep2021)-Direct-Growth Plan	1235135	0.00	0.00
Total Mutual Fund Units		**52301.56**	**67.26**
Total Holdings		**52,301.56**	**67.26**
Call,cash and other current asset		**25,454.92**	**32.74**
Total Asset		**77,756.48**	**100.00**

@ Reverse Repo : 33.11%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.37%

Composition by Assets

Mutual Fund Units	67.26%
Call,Cash And Other Current Asset	32.74%

NAV AS OF DECEMBER 31, 2020

Growth Plan	₹ 79.5428
Dividend Plan	₹ 30.3304
Direct - Growth Plan	₹ 86.1064
Direct - Dividend Plan	₹ 33.8863

BENCHMARK
CRISIL Hybrid 35+65 - Aggressive Index

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS
₹ 5000/1

MINIMUM INVESTMENT FOR SIP
₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS
₹ 1000/1

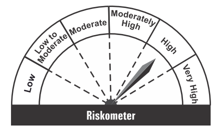
MAXIMUM APPLICATION AMOUNT
Rs. 2 lakh* (however, Trustee may vary these limits on a prospective basis).

**Fresh/additional purchase (including switch-in, fresh SIP & STP-in registrations) by an investor on a single day across Plan(s) under the scheme will be allowed/accepted only up to aggregated amount at the investor level (same holders/joint holders identified by their Permanent Account Numbers (PAN) in the same sequence).*

Product Label

This product is suitable for investors who are seeking*:

- Long Term Capital appreciation
- A hybrid fund of funds investing in equity and debt mutual funds



Investors understand that their principal will be at High risk

Riskometer is as on December 31, 2020

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

SIP - If you had invested ₹ 10000 every month in FIDAAF (Regular Plan)

	1 year	3 years	5 years	7 years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	2,060,000
Total value as on 31-Dec-2020 (Rs)	132,399	367,666	645,588	981,775	1,658,005	4,974,774
Returns	19.71%	1.37%	2.89%	4.39%	6.29%	9.49%
Total value of B: CRISIL Hybrid 35+65 - Aggressive Index	146,414	456,900	840,620	1,311,323	2,291,805	6,356,086
B:CRISIL Hybrid 35+65 - Aggressive Index Returns	43.22%	16.10%	13.45%	12.50%	12.42%	11.96%
Total value of AB: S&P BSE SENSEX TRI	157,529	476,828	901,455	1,384,002	2,437,627	7,443,913
AB: S&P BSE SENSEX TRI Returns	62.70%	19.12%	16.29%	14.01%	13.58%	13.52%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.
Benchmark returns calculated based on Total Return Index Values
CRISIL Balanced Fund - Aggressive Index has been renamed as CRISIL Hybrid 35+65 - Aggressive Index w.e.f. February 01, 2018 and the historical values have been revised due to a change in the underlying equity index

'Investors may note that they will be bearing the recurring expenses of this Scheme in addition to the expenses of the underlying Schemes in which this Scheme makes investment'

Franklin India Life Stage Fund of Funds

FILSF

As on December 31, 2020

TYPE OF SCHEME

An open ended fund of fund scheme investing in funds which in turn invest in equity and debt

SCHEME CATEGORY

FOF - Domestic

SCHEME CHARACTERISTICS

Under normal market circumstances, the investment range would be as follows:

Plans	Equity	Debt
20s Plan	80%	20%
30s Plan	55%	45%
40s Plan	35%	65%
50s Plus Plan	20%	80%
50s Plus Floating Rate Plan	20%	80%

INVESTMENT OBJECTIVE

The primary objective is to generate superior risk adjusted returns to investors in line with their chosen asset allocation.

DATE OF ALLOTMENT

December 1, 2003

July 9, 2004 (The 50s Plus Floating Rate Plan)

FUND MANAGER(S)

Paul S Parampreet

BENCHMARK

20s Plan - 65% S&P BSE Sensex + 15% Nifty 500 + 20% Crisil Composite Bond Fund Index;

30s Plan - 45%S&P BSE Sensex + 10% Nifty 500 + 45%Crisil Composite Bond Fund Index;

40s Plan - 25%S&P BSE Sensex + 10% Nifty 500 + 65% Crisil Composite Bond Fund Index;

50s Plus Plan - 20% S&P BSE Sensex+ 80% Crisil Composite Bond Fund Index;

50s Plus Floating Rate Plan - 20% S&P BSE Sensex + 80% Crisil Liquid Fund Index.

FUND SIZE (AUM)

	Month End
20s Plan:	₹ 11.87 crores
30s Plan:	₹ 5.15 crores
40s Plan:	₹ 16.05 crores
50s Plus Plan:	₹ 15.44 crores
50s Plus Floating Rate Plan	₹ 20.88 crores

	Monthly Average
20s Plan:	₹ 11.74 crores
30s Plan:	₹ 5.06 crores
40s Plan:	₹ 15.28 crores
50s Plus Plan:	₹ 14.96 crores
50s Plus Floating Rate Plan	₹ 20.95 crores

EXPENSE RATIO#

20s Plan: 1.38%	**(Direct)** : 0.79%
30s Plan: 1.38%	**(Direct)** : 0.82%
40s Plan: 1.40%	**(Direct)** : 0.71%
50s Plus Plan: 1.11%	**(Direct)** : 0.26%
50s Plus Floating Rate Plan: 0.78%	**(Direct)** : 0.13%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

MAXIMUM APPLICATION AMOUNT

Fresh/additional purchase (including switch-in, fresh SIP & STP-in registrations) by an investor on a single day allowed/accepted only up to:

20's Plan – Rs. 50,000

30's Plan – Rs. 25,000

40's Plan – Rs. 50,000

50's Plus Plan – Rs. 25,000

50's Plus Floating Rate Plan - There is no upper limit.

However, Trustee may vary these limits on a prospective basis.

'Investors may note that they will be bearing the recurring expenses of this Scheme in addition to the expenses of the underlying Schemes in which this Scheme makes investment'

FRANKLIN TEMPLETON

PORTFOLIO

Franklin India Life Stage Fund Of Funds - 20'S Plan

Company Name	No.of Shares	Market Value ₹ Lakhs	% of assets
Mutual Fund Units			
Franklin India Bluechip Fund Direct-Growth Plan	103477	591.01	49.77
Franklin India Corporate Debt Fund Direct-Growth Plan	221923	180.07	15.16
Franklin India Prima Fund Direct-Growth Plan	14377	176.07	14.83
Templeton India Value Fund Direct-Growth Plan	61129	175.45	14.78
Franklin India Dynamic Accrual Fund (No. of Segregated Portfolios in the Scheme- 3) - (under winding up) Direct-Growth Plan	127811	46.46	3.91
Franklin India Dynamic Accrual Fund- Segregated Portfolio 3- 9.50% Yes Bank Ltd CO 23Dec21- Direct-Growth Plan	167005	0.00	0.00
Franklin India Dynamic Accrual Fund- Segregated Portfolio 2- 10.90% Vodafone Idea Ltd 02Sep2023 (P/C 03Sep2021)-Direct-Growth Plan	147480	0.00	0.00
Total Mutual Fund Units		**1169.06**	**98.45**
Total Holdings		**1,169.06**	**98.45**
Call,cash and other current asset		**18.41**	**1.55**
Total Asset		**1,187.48**	**100.00**

@ Reverse Repo : 1.29%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.26%

Franklin India Life Stage Fund Of Funds - 30'S Plan

Company Name	No.of Shares	Market Value ₹ Lakhs	% of assets
Mutual Fund Units			
Franklin India Bluechip Fund Direct-Growth Plan	31381	179.23	34.83
Franklin India Corporate Debt Fund Direct-Growth Plan	205848	167.03	32.45
Franklin India Dynamic Accrual Fund (No. of Segregated Portfolios in the Scheme- 3) - (under winding up) Direct-Growth Plan	165948	60.32	11.72
Templeton India Value Fund Direct-Growth Plan	17485	50.18	9.75
Franklin India Prima Fund Direct-Growth Plan	4073	49.88	9.69
Franklin India Dynamic Accrual Fund- Segregated Portfolio 3- 9.50% Yes Bank Ltd CO 23Dec21- Direct-Growth Plan	196087	0.00	0.00
Franklin India Dynamic Accrual Fund- Segregated Portfolio 2- 10.90% Vodafone Idea Ltd 02Sep2023 (P/C 03Sep2021)-Direct-Growth Plan	177292	0.00	0.00
Total Mutual Fund Units		**506.65**	**98.44**
Total Holdings		**506.65**	**98.44**
Call,cash and other current asset		**8.01**	**1.56**
Total Asset		**514.66**	**100.00**

@ Reverse Repo : 1.28%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.28%

Franklin India Life Stage Fund Of Funds - 40'S Plan

Company Name	No.of Shares	Market Value ₹ Lakhs	% of assets
Mutual Fund Units			
Franklin India Corporate Debt Fund Direct-Growth Plan	1017465	825.59	51.43
Franklin India Bluechip Fund Direct-Growth Plan	41133	234.93	14.63
Franklin India Dynamic Accrual Fund (No. of Segregated Portfolios in the Scheme- 3) - (under winding up) Direct-Growth Plan	556580	202.31	12.60
Templeton India Value Fund Direct-Growth Plan	54684	156.95	9.78
Franklin India Prima Fund Direct-Growth Plan	12764	156.33	9.74
Franklin India Dynamic Accrual Fund- Segregated Portfolio 3- 9.50% Yes Bank Ltd CO 23Dec21- Direct-Growth Plan	631309	0.00	0.00
Franklin India Dynamic Accrual Fund- Segregated Portfolio 2- 10.90% Vodafone Idea Ltd 02Sep2023 (P/C 03Sep2021)-Direct-Growth Plan	584730	0.00	0.00
Total Mutual Fund Units		**1576.12**	**98.18**
Total Holdings		**1,576.12**	**98.18**
Call,cash and other current asset		**29.24**	**1.82**
Total Asset		**1,605.36**	**100.00**

@ Reverse Repo : 1.84%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.02%

Franklin India Life Stage Fund Of Funds - 50'S Plus Plan

Company Name	No.of Shares	Market Value ₹ Lakhs	% of assets
Mutual Fund Units			
Franklin India Corporate Debt Fund Direct-Growth Plan	1306357	1060.01	68.66
Franklin India Dynamic Accrual Fund (No. of Segregated Portfolios in the Scheme- 3) - (under winding up) Direct-Growth Plan	427573	155.42	10.07
Templeton India Value Fund Direct-Growth Plan	52442	150.52	9.75
Franklin India Bluechip Fund Direct-Growth Plan	26187	149.56	9.69
Franklin India Dynamic Accrual Fund- Segregated Portfolio 3- 9.50% Yes Bank Ltd CO 23Dec21-Direct-Growth Plan	489502	0.00	0.00
Franklin India Dynamic Accrual Fund- Segregated Portfolio 2- 10.90% Vodafone Idea Ltd 02Sep2023 (P/C 03Sep2021)-Direct-Growth Plan	371181	0.00	0.00
Total Mutual Fund Units		**1515.51**	**98.16**
Total Holdings		**1,515.51**	**98.16**
Call,cash and other current asset		**28.39**	**1.84**
Total Asset		**1,543.91**	**100.00**

@ Reverse Repo : 1.55%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.29%

Franklin India Life Stage Fund Of Funds - 50'S Plus Floating Rate Plan

Company Name	No.of Shares	Market Value ₹ Lakhs	% of assets
Mutual Fund Units			
Franklin India Savings Fund Direct-Growth Plan	4166170	1649.99	79.01
Templeton India Value Fund Direct-Growth Plan	71600	205.50	9.84
Franklin India Bluechip Fund Direct-Growth Plan	35952	205.34	9.83
Total Mutual Fund Units		**2060.83**	**98.68**
Total Holdings		**2,060.83**	**98.68**
Call,cash and other current asset		**27.62**	**1.32**
Total Asset		**2,088.45**	**100.00**

@ Reverse Repo : 1.57%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.25%

Load structure

Entry Load	Nil for all the plans
Exit Load (for each purchase of Units): 20's Plan	In respect of each purchase of Units - 1% if redeemed within 1 year of allotment
30's Plan	In respect of each purchase of Units – 0.75% if redeemed within 1 year of allotment
40's Plan	In respect of each purchase of Units – 0.75% if redeemed within 1 year of allotment
50's Plus Plan And 50's Plus Floating Rate Plan	In respect of each purchase of Units – 1% if redeemed within 1 year of allotment

Different plans have a different expense structure

NAV AS OF DECEMBER 31, 2020

	Growth	Dividend
20s Plan	₹ 89.2551	₹ 26.8486
30s Plan	₹ 59.4322	₹ 19.2939
40s Plan	₹ 45.0558	₹ 11.7910
50s Plus Plan	₹ 29.8112	₹ 10.2073
50s Plus Floating Rate Plan	₹ 42.4525	₹ 13.9929

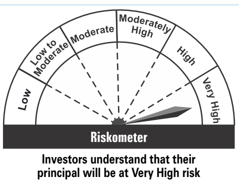
NAV AS OF DECEMBER 31, 2020 (Direct)

	Growth	Dividend
The 20s Plan	₹ 92.7236	₹ 28.2400
The 30s Plan	₹ 62.2851	₹ 20.5468
The 40s Plan	₹ 47.4940	₹ 12.4225
The 50s Plus Plan	₹ 31.4548	₹ 10.7880
The 50s Plus Floating Rate Plan	₹ 43.9592	₹ 14.5410

Product Label - FILSF 20's Plan

This product is suitable for investors who are seeking*:

- Long term capital appreciation
- A fund of funds investing in equity and debt mutual funds.



Investors understand that their principal will be at Very High risk

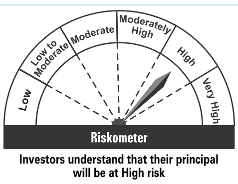
Riskometer is as on December 31, 2020

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Product Label - FILSF 30's Plan

This product is suitable for investors who are seeking*:

- Long term capital appreciation
- A fund of funds investing in equity and debt mutual funds.



Investors understand that their principal will be at High risk

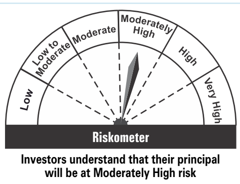
Riskometer is as on December 31, 2020

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Product Label - FILSF 40's Plan

This product is suitable for investors who are seeking*:

- Long term capital appreciation
- A fund of funds investing in equity and debt mutual funds.



Investors understand that their principal will be at Moderately High risk

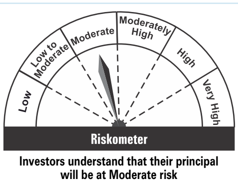
Riskometer is as on December 31, 2020

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Product Label - FILSF 50's Plus Plan & 50's Plus Floating Rate Plan

This product is suitable for investors who are seeking*:

- Long term capital appreciation
- A fund of funds investing in equity and debt mutual funds.



Investors understand that their principal will be at Moderate risk

Riskometer is as on December 31, 2020

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Franklin India Equity Hybrid Fund

FIEHF

As on December 31, 2020

TYPE OF SCHEME

An open ended hybrid scheme investing predominantly in equity and equity related instruments

SCHEME CATEGORY

Aggressive Hybrid Fund

SCHEME CHARACTERISTICS

65-80% Equity, 20-35% Debt

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide long-term growth of capital and current income by investing in equity and equity related securities and fixed income instruments.

DATE OF ALLOTMENT

December 10, 1999

FUND MANAGER(S)

Lakshmikanth Reddy &
Krishna Prasad Natarajan (Equity)

Sachin Padwal-Desai & Umesh Sharma (Debt)

Mayank Bukrediwala* (effective August 24, 2020)
(dedicated for making investments for Foreign Securities)

BENCHMARK

CRISIL Hybrid 35+65 - Aggressive Index

NAV AS OF DECEMBER 31, 2020

Growth Plan	₹ 141.5509
Dividend Plan	₹ 22.5398
Direct - Growth Plan	₹ 154.3000
Direct - Dividend Plan	₹ 25.2826

FUND SIZE (AUM)

Month End	₹ 1356.32 crores
Monthly Average	₹ 1361.95 crores

TURNOVER

Portfolio Turnover	100.85%
Portfolio Turnover (Equity)*	18.89%

*Computed for equity portion of the portfolio.

MATURITY & YIELD#

AVERAGE MATURITY	2.22 Years
PORTFOLIO YIELD	6.24%
MODIFIED DURATION	1.49 Years
MACAULAY DURATION	1.54 Years

Calculated based on debt holdings in the portfolio

EXPENSE RATIO# : 2.19%
EXPENSE RATIO# (DIRECT) : 1.20%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil
EXIT LOAD (for each purchase of Units)

Upto 10% of the Units may be redeemed without any exit load within 1 year from the date of allotment.

Any redemption in excess of the above limit shall be subject to the following exit load:

1.00% - if redeemed on or before 1 year from the date of allotment

Nil - if redeemed after 1 year from the date of allotment

Different plans have a different expense structure

FRANKLIN TEMPLETON

PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Auto			
Mahindra & Mahindra Ltd*	571320	4116.93	3.04
Tata Motors Ltd	1081483	1988.31	1.47
Auto Ancillaries			
Balkrishna Industries Ltd	99000	1629.84	1.20
Banks			
Axis Bank Ltd*	1986935	12327.94	9.09
HDFC Bank Ltd*	533868	7667.95	5.65
ICICI Bank Ltd*	1281302	6855.61	5.05
State Bank of India	615662	1692.76	1.25
Construction Project			
Larsen & Toubro Ltd	205227	2642.50	1.95
Consumer Durables			
Voltas Ltd	274626	2267.45	1.67
Titan Co Ltd	72561	1137.14	0.84
Consumer Non Durables			
United Breweries Ltd	128251	1521.51	1.12
Ferrous Metals			
Tata Steel Ltd	235077	1513.07	1.12
Finance			
Cholamandalam Financial Holdings Ltd	345421	1852.15	1.37
PNB Housing Finance Ltd	336933	1227.78	0.91
Gas			
Petronet LNG Ltd	1379354	3415.28	2.52
Gujarat State Petronet Ltd	1266102	2805.68	2.07
Hotels/ Resorts And Other Recreational Activities			
Indian Hotels Co Ltd	1583382	1901.64	1.40
Industrial Products			
Mahindra CIE Automotive Ltd	377910	650.01	0.48
Media & Entertainment			
Jagran Prakashan Ltd	1265151	539.59	0.40
Non - Ferrous Metals			
Hindalco Industries Ltd	1044188	2511.79	1.85
Petroleum Products			
Indian Oil Corporation Ltd	2568360	2335.92	1.72
Hindustan Petroleum Corporation Ltd	362218	789.27	0.58
Pharmaceuticals			
Dr. Reddy's Laboratories Ltd	71688	3731.43	2.75
Cadila Healthcare Ltd	349001	1663.86	1.23
Power			
Power Grid Corporation of India Ltd*	2508769	4762.90	3.51
NTPC Ltd	2468370	2452.33	1.81
NHPC Ltd	6797235	1539.57	1.14
Retailing			
Aditya Birla Fashion and Retail Ltd	649104	1074.92	0.79
Aditya Birla Fashion and Retail Ltd- Partly Paid	75869	78.56	0.06
Software			
Infosys Ltd*	953784	11977.62	8.83
Tech Mahindra Ltd*	429717	4182.01	3.08
Tata Consultancy Services Ltd	93552	2678.16	1.97
Telecom - Services			
Bharti Airtel Ltd*	1146271	5842.54	4.31
Textile Products			
Himatsingka Seide Ltd	921918	1268.56	0.94
Unlisted			
Globsyn Technologies Ltd	270000	0.03	0.00
Numero Uno International Ltd	27500	0.00	0.00
Total Equity Holdings		**104642.61**	**77.15**

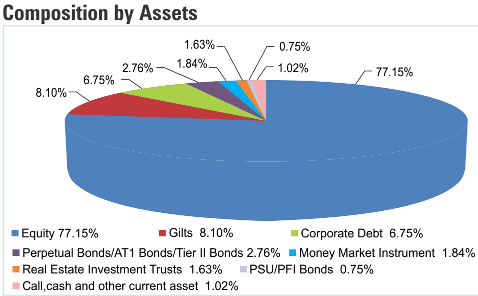
Debt Holdings	Rating	Market Value (Rs. in Lakhs)	% of Assets
Indostar Capital Finance Ltd*	CARE AA-	5873.07	4.33
KKR India Financial Services Pvt Ltd	CRISIL AA	1967.57	1.45
Vedanta Ltd	CRISIL AA-	785.09	0.58
Housing Development Finance Corporation Ltd	CRISIL AAA	523.33	0.39
Total Corporate Debt		**9149.06**	**6.75**
Tata Power Co Ltd	CRISIL AA	3744.13	2.76
Total Perpetual Bonds/AT1 Bonds/ Tier II Bonds		**3744.13**	**2.76**
Power Finance Corporation Ltd	CRISIL AAA	675.44	0.50
REC Ltd	CRISIL AAA	336.02	0.25
Total PSU/PFI Bonds		**1011.46**	**0.75**
National Bank For Agriculture & Rural Development	CRISIL A1+	2490.16	1.84
Total Money Market Instruments		**2490.16**	**1.84**
182 DTB (14-Jan-2021)*	SOVEREIGN	5993.70	4.42
7.27% GOI 2026 (08-Apr-2026)	SOVEREIGN	2184.43	1.61
5.85% GOI 2030 (01-Dec-2030)	SOVEREIGN	1498.00	1.10
5.77% GOI 2030 (03-Aug-2030)	SOVEREIGN	787.91	0.58
6.18% GOI 2024 (04-Nov-2024)	SOVEREIGN	314.75	0.23
7.32% GOI 2024 (28-Jan-2024)	SOVEREIGN	108.29	0.08
5.22% GOI 2025 (15-Jun-2025)	SOVEREIGN	100.69	0.07
Total Gilts		**10987.77**	**8.10**
Total Debt Holdings		**27382.58**	**20.19**
Real Estate Investment Trusts			
Construction			
Embassy Office Parks REIT	644,200	2217.47	1.63
Total Real Estate Investment Trusts		**2217.47**	**1.63**

Total Holdings	**134,242.65**	**98.98**
Call,cash and other current asset	**1,389.76**	**1.02**
Total Asset	**135,632.40**	**100.00**

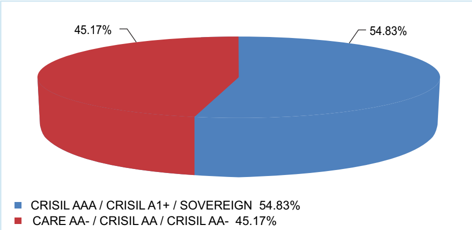
* Top 10 holdings

@ Reverse Repo : 1.25%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.23%

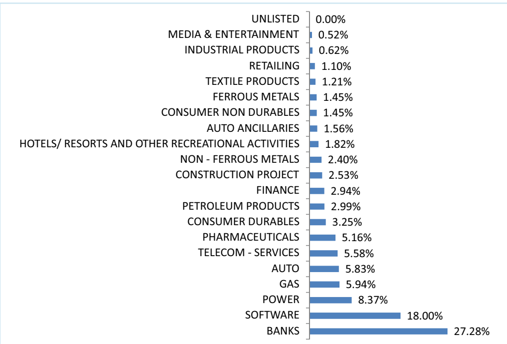
Composition by Assets



Debt Portfolio : Composition by Rating



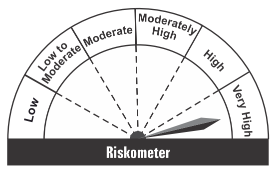
Industry Allocation - Equity Assets



Product Label

This product is suitable for investors who are seeking*:

- Long term capital appreciation with current income
- A fund that invests both in stocks and fixed income instruments.



Investors understand that their principal will be at Very High risk

Riskometer is as on December 31, 2020

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note : Sector Allocation is provided as a percentage of Equity holding totaling to 100%
Composition by Rating is provided as a percentage of Debt Holding totaling to 100%

* Pyari Menon (dedicated for making investments for Foreign Securities) ceased to be a Fund Manager for the scheme effective August 23, 2020. Please refer the addendum on the website for further details.

DETAILS OF SCHEMES UNDER WINDING UP

Updates on the six yield-oriented Fixed Income Schemes

Key highlights as of 31-December-2020

1. From April 24 to December 31, 2020, the six schemes under winding up have received INR 13,120 crore from maturities, pre-payments, and coupons. In the month of December 2020, the schemes mobilized INR 1,543 crore.
2. Franklin India Short Term Income Plan turned cash positive taking the total number of cash positive schemes to five. These schemes have INR 8,527 crore available to return to Unitholders, subject to fund running expenses.
3. The inflows received across 6 schemes is nearly 41% higher than anticipated in the maturity profile published in April 2020.
4. The borrowing level in Franklin India Income Opportunities fund, the only fund with outstanding borrowing, has steadily come down from 37.55% on April 24, 2020 to 6% at the end of December 2020.
5. It will be pertinent to note that of the INR 13,120 crore received since April 24, 2020, slightly more than half of this amount has been received from securities rated "A", followed by securities rated "AA". Much of this cash has been generated from securities which were unlisted, or where FT was a majority holder – nearly 29% of the cash is from unlisted securities and nearly 74% of the cash is from securities where the schemes are the sole or majority holders.

This cash has been received without any secondary market sale (active monetization) of the securities in the six schemes. This points to the fact that the securities held in the funds can be monetized at fair value if given appropriate time under normal market conditions.

Update On Unitholders Consent Vote And Unitholders Meet

The Trustee of Franklin Templeton Mutual Fund in India, with the permission of the Hon'ble Supreme Court, sought the consent of the unitholders under regulation 18 (15) (c) to wind-up the schemes.

The Hon'ble Supreme court in its interim order on December 9, 2020, had directed SEBI to appoint an observer to oversee the voting exercise and the electronic unitholder meet. Mr. T. S. Krishnamoorthy, former Chief Election Commissioner of India was appointed as the observer by SEBI and was assisted by a senior team including officials from SEBI, CDSL, CFSL and a Scrutinizer.

The unitholders consent vote took place from December 26 to December 28, 2020 followed by the Unitholders meet via video conference on December 29, 2020.

The result of the e-voting along with the report of the observer appointed by SEBI will be submitted to the Hon'ble Supreme court in a sealed envelope. Further steps will be taken as per the directions of the Hon'ble Supreme Court. The next hearing in this matter is expected to be held in the 3rd week of January 2021.

An FAQ document is available on our website which covers the questions received by us from unitholders, prior to the Unitholder's Meet on December 29, 2020.

Franklin India Ultra Short Bond Fund (Number of Segregated Portfolio - 1)

Fresh subscriptions/ redemptions not permitted under the scheme with effect from April 24, 2020 on account of winding up.

FIUBF

As on December 31, 2020

MAIN PORTFOLIO

TYPE OF SCHEME

An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months

SCHEME CATEGORY

Ultra Short Duration Fund

SCHEME CHARACTERISTICS

Macaulay Duration within 3-6 months

INVESTMENT OBJECTIVE

To provide a combination of regular income and high liquidity by investing primarily in a mix of short term debt and money market instruments.

DATE OF ALLOTMENT

December 18,2007

FUND MANAGER(S)

Pallab Roy & Santosh Kamath

BENCHMARK

NIFTY Ultra Short Duration Debt Index

NAV AS OF DECEMBER 31, 2020

FIUBF - Retail Plan	
Growth Option	₹ 27.5554
Weekly Option	₹ 10.4748
Daily Dividend Option	₹ 10.3889
FIUBF - Institutional Plan	
Growth Option	₹ 28.2611
Daily Dividend Option	₹ 10.3500
FIUBF Super Insitutional Plan	
Growth Option	₹ 29.2091
Weekly Option	₹ 10.4671
Daily Dividend Option	₹ 10.4400
FIUBF - Super Insitutional Plan (Direct)	
Growth Option	₹ 29.3861
Weekly Option	₹ 10.4685
Daily Dividend Option	₹ 10.4300

FUND SIZE (AUM)

Month End	₹ 10176.88 crores
Monthly Average	₹ 10150.88 crores

MATURITY & YIELD

AVERAGE MATURITY	0.64 years
PORTFOLIO YIELD	6.90%
MODIFIED DURATION	0.17 years
MACAULAY DURATION	0.18 years

EXPENSE RATIO#:

RP : 0.31%

IP : 0.22%

SIP : 0.16%

EXPENSE RATIO# (DIRECT)

SIP : 0.07%

#The rates specified are the actual expenses charged as at the end of the month.

Different plans have a different expense structure

LOAD STRUCTURE

Entry Load: Not Applicable

EXIT LOAD Not Applicable

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS:

Not Applicable

MINIMUM INVESTMENT FOR SIP

Not Applicable

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS:

Not Applicable

FRANKLIN TEMPLETON

MAIN PORTFOLIO

Company Name	Company Ratings	Group	Market Value ₹ Lakhs	% of assets
Clix Capital Services Pvt Ltd*	CARE A+	CLIX	82576.35	8.11
Indostar Capital Finance Ltd*	CARE AA-	Indostar	65507.81	6.44
JM Financial Credit Solutions Ltd*	ICRA AA	JM Financial	54111.56	5.32
Edelweiss Rural & Corporate Services Ltd*	ICRA A+	Edelweiss Capital	37680.64	3.70
Edelweiss Rural & Corporate Services Ltd*	CRISIL AA-	Edelweiss Capital	35948.05	3.53
PNB Housing Finance Ltd*	CARE AA	Punjab National Bank	34544.63	3.39
Bharti Telecom Ltd*	CRISIL AA+	Bharti	30581.52	3.01
Piramal Enterprises Ltd*	CARE AA	Ajay Piramal	25515.35	2.51
Tata Realty & Infrastructure Ltd*	ICRA AA	Tata	23528.32	2.31
Northern Arc Capital Ltd*	ICRA A+	Northern Arc	21282.11	2.09
Hero Wind Energy Pvt Ltd	ICRA A	Hero	14001.07	1.38
Clix Finance India Pvt Ltd	CARE A+	CLIX	10060.14	0.99
Renew Power Pvt Ltd	CARE A+	Renew	8596.52	0.84
Shriram Transport Finance Co Ltd	CRISIL AA+	Shriram Transport	8486.20	0.83
Talwandi Sabo Power Ltd	CRISIL AA-(CE)	Vedanta	7397.84	0.73
Tata Motors Ltd	CARE AA-	Tata	5436.93	0.53
Xander Finance Pvt Ltd	ICRA A+	Xander	5265.35	0.52
KKR India Financial Services Pvt Ltd	CRISIL AA	KKR	983.79	0.10
Vivriti Capital Pvt Ltd	ICRA A-	Creation Investments	500.35	0.05
Sikka Ports & Terminals Ltd	CRISIL AAA	Reliance	228.61	0.02
Total Corporate Debt			**472233.12**	**46.40**
AU Small Finance Bank Ltd	IND AA-	AU Financiers	7616.02	0.75
Tata Steel Ltd	CARE AA-	TATA	7596.29	0.75
Tata Power Co Ltd	CARE AA	Tata	6871.37	0.68
Tata Power Co Ltd	CRISIL AA	Tata	5348.76	0.53
Hinduja Leyland Finance Ltd	ICRA AA-	Hinduja	2826.58	0.28
Total Perpetual Bonds/AT1 Bonds/Tier II Bonds			**30259.00**	**2.97**
Uttar Pradesh Power Corporation Ltd	CRISIL A+(CE)	UP Power Corporation	15620.01	1.53
Total PSU/PFI Bonds			**15620.01**	**1.53**
Total Debt Holdings			**518112.13**	**50.91**

Total Holdings	**518,112.13**	**50.91**
Call,cash and other current asset	**499,575.61**	**49.09**
Total Asset	**1,017,687.75**	**100.00**

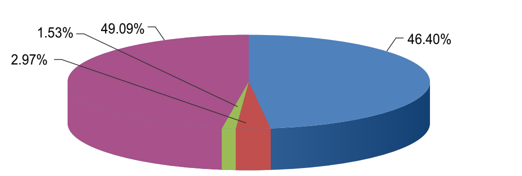
* Top 10 holdings

@ Reverse Repo : 48.37%, Others (Cash/ Receivables on sale/ Other Receivable / Other Payable) : 0.72%

Note : Pursuant to downgrade of securities issued by Vodafone Idea Ltd to below investment grade on 24 Jan, 2020 by Crisil, the AMC has created the segregated portfolio in the scheme

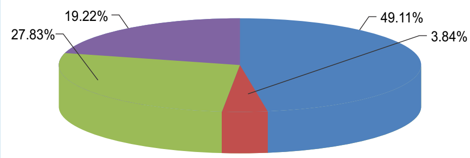
Post the creation of the segregated portfolio i.e. 8.25% Vodafone Idea Ltd 10JUL20 - Segregated Portfolio 1 on January 24, 2020, the annual coupon due and the full principal due along with the interest was received by the segregated portfolio on June 12, 2020 and July 10, 2020 respectively. With these receipts, the segregated portfolio completed full recovery on July 10, 2020

Composition by Assets - Main Portfolio



- Corporate Debt 46.40%
- Perpetual Bonds/AT1 Bonds/Tier II Bonds 2.97%
- PSU/PFI Bonds 1.53%
- Call,cash and other current asset 49.09%

Composition by Rating - Main Portfolio

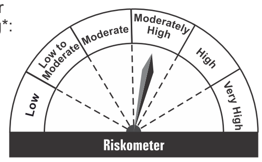


- CRISIL AAA / (Including Call,cash and other current asset) 49.11%
- CRISIL AA+ 3.84%
- CARE AA- / ICRA AA / CRISIL AA- / CARE AA / CRISIL AA-(CE) / CRISIL AA / IND AA- / ICRA AA- 27.83%
- CARE A+ / ICRA A+ / ICRA A / ICRA A- / CRISIL A+(CE) 19.22%

Product Label

This product is suitable for investors who are seeking*:

- Regular income for short term
- A fund that invests in short term debt and money market instruments



Investors understand that their principal will be at Moderately High risk

Riskometer is as on December 31, 2020

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.

Franklin India Low Duration Fund (Number of Segregated Portfolio - 2)

Fresh subscriptions/ redemptions not permitted under the scheme with effect from April 24, 2020 on account of winding up.

FILDF

As on December 31, 2020

MAIN PORTFOLIO

TYPE OF SCHEME
An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months

SCHEME CATEGORY
Low Duration Fund

SCHEME CHARACTERISTICS
Macaulay Duration within 6-12 months

INVESTMENT OBJECTIVE
The objective of the Scheme is to earn regular income for investors through investment primarily in debt securities

DATE OF ALLOTMENT
February 7, 2000 - Monthly & Quarterly Dividend Plan
July 26, 2010 - Growth Plan

FUND MANAGER(S)
Santosh Kamath & Kunal Agrawal

BENCHMARK
NIFTY Low Duration Debt Index

NAV AS OF DECEMBER 31, 2020

Monthly Plan	₹ 10.4464
Quarterly Plan	₹ 10.2598
Growth Plan	₹ 22.6553
Direct - Monthly Plan	₹ 10.8060
Direct - Quarterly Plan	₹ 10.6190
Direct - Growth Plan	₹ 23.2514

FUND SIZE (AUM)

Month End	₹ 2577.91 crores
Monthly Average	₹ 2556.36 crores

MATURITY & YIELD

AVERAGE MATURITY	0.74 years
PORTFOLIO YIELD	7.01%
MODIFIED DURATION	0.45 years
MACAULAY DURATION	0.48 years

EXPENSE RATIO# : 0.43%
EXPENSE RATIO#(DIRECT) : 0.07%

#The rates specified are the actual expenses charged as at the end of the month.

Different plans have a different expense structure

LOAD STRUCTURE

Entry Load	Not Applicable
Exit Load	Not Applicable

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS
Not Applicable

MINIMUM INVESTMENT FOR SIP
Not Applicable

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS
Not Applicable

FILDF - SEGREGATED PORTFOLIO - 2 (10.90% Vodafone Idea Ltd 02SEP2023 P/C 03SEP2021)

NAV Per Unit

Monthly Plan	₹ 0.0000
Quarterly Plan	₹ 0.0000
Growth Plan	₹ 0.0000
Direct - Monthly Plan	₹ 0.0000
Direct - Quarterly Plan	₹ 0.0000
Direct - Growth Plan	₹ 0.0000

FUND SIZE (AUM)

Month End	₹ 0.00 crores
Monthly Average	₹ 0.00 crores

EXPENSE RATIO : NA
EXPENSE RATIO (DIRECT) : NA

No purchase \ redemption permitted in segregated portfolios

FRANKLIN TEMPLETON

MAIN PORTFOLIO

Company Name	Company Ratings	Group	Market Value ₹ Lakhs	% of assets
JM Financial Asset Reconstruction Co Ltd*	ICRA AA-	JM Financial	27435.55	10.64
Edelweiss Rural & Corporate Services Ltd*	ICRA A+	Edelweiss Capital	11594.02	4.50
Ess Kay Fincorp Ltd*	CRISIL A	Esskay	10060.45	3.90
Talwandi Sabo Power Ltd*	CRISIL AA-(CE)	Vedanta	9863.78	3.83
Clix Capital Services Pvt Ltd*	CARE A+	CLIX	6474.61	2.51
Shriram Transport Finance Co Ltd*	CRISIL AA+	Shriram Transport	5564.33	2.16
JM Financial Credit Solutions Ltd*	ICRA AA	JM Financial	5010.33	1.94
Hero Wind Energy Pvt Ltd	ICRA A	Hero	4876.78	1.89
Sadbhav Infrastructure Project Ltd	CARE BBB+(CE)	Sadbhav	3062.00	1.19
Incred Financial Services Pvt Ltd	CARE A	Incred	3001.31	1.16
Indostar Capital Finance Ltd	CARE AA-	Indostar	1940.80	0.75
Renew Wind Energy (Rajasthan One) Pvt Ltd	CARE A+(CE)	Renew	1539.00	0.60
Five-Star Business Finance Ltd	CARE A	Five Star Business Finance	1486.50	0.58
Narmada Wind Energy Pvt Ltd	CARE A+(CE)	Renew	1391.89	0.54
Piramal Capital & Housing Finance Ltd	CARE AA	Ajay Piramal	1201.24	0.47
Xander Finance Pvt Ltd	ICRA A+	Xander	1002.81	0.39
Reliance Infrastructure Consulting & Engineers Pvt Ltd	BWR D	Reliance - ADAG	0.00	0.00
Reliance Big Pvt Ltd	BWR D	Reliance - ADAG	0.00	0.00
Total Corporate Debt			**95505.41**	**37.05**
Tata Power Co Ltd*	CRISIL AA	Tata	8344.06	3.24
Shriram Transport Finance Co Ltd*	CRISIL AA+	Shriram Transport	5870.31	2.28
Hinduja Leyland Finance Ltd	ICRA AA-	Hinduja	2523.73	0.98
Total Perpetual Bonds/AT1 Bonds/Tier II Bonds			**16738.10**	**6.49**
Uttar Pradesh Power Corporation Ltd*	CRISIL A+(CE)	UP Power Corporation	9316.74	3.61
Total PSU/PFI Bonds			**9316.74**	**3.61**
Total Debt Holdings			**121560.25**	**47.15**

Total Holdings	**121,560.25**	**47.15**
Call,cash and other current asset	**136,230.78**	**52.85**
Total Asset	**257,791.03**	**100.00**

* Top 10 holdings

@ Reverse Repo : 51.08%, Others (Cash/ Receivables on sale/ Other Receivable / Other Payable) : 1.77%

Essel Infra Projects Ltd - Further to the favorable decision from the Delhi High Court, the Debenture Trustees have recovered Rs. 16,034.28 Lakhs (across 4 schemes) from sale of pledged shares. We continue efforts to recover the maximum value for the benefit of the unitholders. Recovery made by Franklin India Low Duration Fund is 7,623.05 Lakhs.
Note : Pursuant to downgrade of securities issued by Vodafone Idea Ltd to below investment grade on 24 Jan, 2020 by Crisil, the AMC has created the segregated portfolios in the scheme

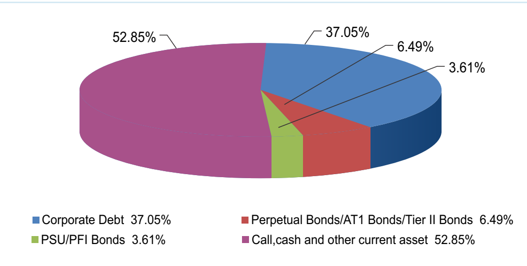
Franklin India Low Duration Fund - Segregated Portfolio 2 (10.90% Vodafone Idea Ltd 02SEP2023 P/C 03SEP2021)

Company Name	Company Rating	Group	Market Value ₹ Lakhs	% of assets
Vodafone Idea Ltd	CARE B+	A V Birla	0.00	100.00
Total Corporate Debt			**0.00**	**100.00**
Total Debt Holdings			**0.00**	**100.00**

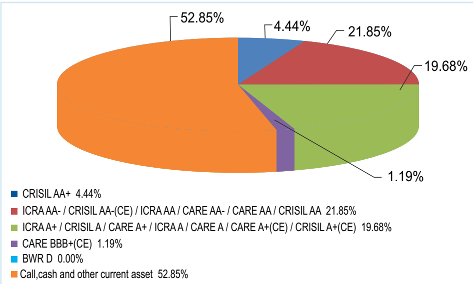
Total Holdings	**0.00**	**100.00**
Call,cash and other current asset	**0.00**	**0.00**
Total Asset	**0.00**	**100.00**

Post the creation of the segregated portfolio i.e. 8.25% Vodafone Idea Ltd 10JUL20 - Segregated Portfolio 1 on January 24, 2020, the annual coupon due and the full principal due along with the interest was received by the segregated portfolio on June 12, 2020 and July 10, 2020 respectively. With these receipts, the segregated portfolio completed full recovery on July 10, 2020

Composition by Assets - Main Portfolio



Composition by Rating - Main Portfolio

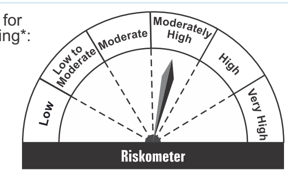


All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.

Product Label

This product is suitable for investors who are seeking*:

- Regular income for short term
- A fund that focuses on low duration securities.



Investors understand that their principal will be at Moderately High risk

Riskometer is as on December 31, 2020

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

As on December 31, 2020

MAIN PORTFOLIO

TYPE OF SCHEME
An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years

SCHEME CATEGORY
Short Duration Fund

SCHEME CHARACTERISTICS
Macaulay Duration within 1-3 years

INVESTMENT OBJECTIVE
The objective of the Scheme is to provide investors stable returns by investing in fixed income securities.

DATE OF ALLOTMENT
FISTIP- Retail Plan	January 31, 2002
FISTIP-Institutional Plan	September 6, 2005

FUND MANAGER(S)
Santosh Kamath & Kunal Agrawal

BENCHMARK
Crisil Short Term Bond Fund Index

NAV AS OF DECEMBER 31, 2020
FISTIP - Retail Plan	
Growth Plan	₹ 3856.1434
Weekly Plan	₹ 974.6193
Monthly Plan	₹ 1076.0278
Quarterly Plan	₹ 1119.4014
FISTIP - Retail Plan (Direct)	
Growth Plan	₹ 4101.2925
Weekly Plan	₹ 984.1947
Monthly Plan	₹ 1163.0602
Quarterly Plan	₹ 1211.5849

FUND SIZE (AUM)
Month End	₹ 5561.06 crores
Monthly Average	₹ 5497.73 crores

MATURITY & YIELD
AVERAGE MATURITY	2.58 years
PORTFOLIO YIELD	10.66%
MODIFIED DURATION	1.55 years
MACAULAY DURATION	1.62 years

EXPENSE RATIO# (Retail)	: 0.81%
EXPENSE RATIO# (Institutional)	: 0.83%
EXPENSE RATIO# (Retail Direct)	: 0.06%

#The rates specified are the actual expenses charged as at the end of the month.

Different plans have a different expense structure

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS
Not Applicable

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS
Not Applicable

MINIMUM INVESTMENT FOR SIP
Not Applicable

LOAD STRUCTURE
Entry Load Not Applicable

Exit Load Not Applicable

FISTIP - SEGREGATED PORTFOLIO - 2 (10.90% Vodafone Idea Ltd 02SEP2023 P/C 03SEP2021)

NAV Per Unit
FISTIP - Retail Plan	
Growth Plan	₹ 0.0000
Weekly Plan	₹ 0.0000
Monthly Plan	₹ 0.0000
Quarterly Plan	₹ 0.0000
FISTIP - Institutional Plan	
Growth Option	₹ 0.0000
FISTIP - Retail Plan (Direct)	
Growth Plan	₹ 0.0000
Weekly Plan	₹ 0.0000
Monthly Plan	₹ 0.0000
Quarterly Plan	₹ 0.0000

FUND SIZE (AUM)
Month End	₹ 0.00 crores
Monthly Average	₹ 0.00 crores

EXPENSE RATIO (Retail)	: NA
EXPENSE RATIO (Institutional)	: NA
EXPENSE RATIO (Retail Direct)	: NA

No purchase \ redemption permitted in segregated portfolios

FRANKLIN TEMPLETON

MAIN PORTFOLIO

Company Name	Company Ratings	Group	Market Value ₹ Lakhs	% of assets
Piramal Capital & Housing Finance Ltd*	CARE AA	Ajay Piramal	38543.24	6.93
Renew Power Pvt Ltd*	CARE A+	Renew	35930.59	6.46
Edelweiss Rural & Corporate Services Ltd*	ICRA A+	Edelweiss Capital	34959.71	6.29
Vishal Mega Mart Pvt Ltd*	IND A+	Kedara Capital	34411.96	6.19
Aptus Value Housing Finance India Ltd*	ICRA A+	Aptus	20762.72	3.73
Edelweiss Rural & Corporate Services Ltd*	CRISIL AA-	Edelweiss Capital	19894.54	3.58
PNB Housing Finance Ltd*	CARE AA	Punjab National Bank	19806.47	3.56
Narmada Wind Energy Pvt Ltd	CARE A+(CE)	Renew	15171.45	2.73
Vedanta Ltd	CRISIL AA-	Vedanta	12897.54	2.32
Shriram Transport Finance Co Ltd	CRISIL AA+	Shriram Transport	12673.35	2.28
Renew Wind Energy (Rajasthan One) Pvt Ltd	CARE A+(CE)	Renew	10944.02	1.97
Vistaar Financial Services Pvt Ltd	ICRA A-	Vistaar	6867.18	1.23
Hinduja Leyland Finance Ltd	CARE AA-	Hinduja	5455.66	0.98
Coastal Gujarat Power Ltd	CARE AA(CE)	Tata	5181.01	0.93
Ess Kay Fincorp Ltd	CRISIL A	Esskay	5030.23	0.90
Piramal Enterprises Ltd	CARE AA	Ajay Piramal	4502.71	0.81
Vivriti Capital Pvt Ltd	ICRA A-	Creation Investments	3477.45	0.63
Molagavalli Renewable Pvt Ltd	CARE A+(CE)	Renew	3468.14	0.62
Five-Star Business Finance Ltd	CARE A	Five Star Business Finance	2874.65	0.52
KKR India Financial Services Pvt Ltd	CRISIL AA	KKR	2108.11	0.38
JM Financial Asset Reconstruction Co Ltd	ICRA AA-	JM Financial	1955.38	0.35
Xander Finance Pvt Ltd	ICRA A+	Xander	1254.10	0.23
Clix Capital Services Pvt Ltd	CARE A+	CLIX	1006.12	0.18
Fullerton India Credit Co Ltd	CRISIL AAA	Temasek Holdings	282.58	0.05
Mahindra & Mahindra Financial Services Ltd	IND AAA	Mahindra & Mahindra	226.17	0.04
Tata Sons Pvt Ltd	CRISIL AAA	Tata	133.12	0.02
Reliance Industries Ltd	CRISIL AAA	RELIANCE	122.69	0.02
Tata Motors Ltd	CARE AA-	Tata	30.43	0.01
Rivaaz Trade Ventures Pvt Ltd @@@	BWR D(CE)	Future	0.00	0.00
Reliance Infrastructure Consulting & Engineers Pvt Ltd	BWR D	Reliance - ADAG	0.00	0.00
Reliance Big Pvt Ltd	BWR D	Reliance - ADAG	0.00	0.00
Future Ideas Co Ltd @@@	BWR D(CE)	Future	0.00	0.00
Nufuture Digital (India) Ltd @@@	BWR D(CE)	Future	0.00	0.00
Total Corporate Debt			**299971.29**	**53.94**
Shriram Transport Finance Co Ltd*	CRISIL AA+	Shriram Transport	70867.51	12.74
Star Health & Allied Insurance Co Ltd	IND A+	Starhealth	15472.32	2.78
Hinduja Leyland Finance Ltd	ICRA AA-	Hinduja	4232.40	0.76
Svatantra Microfin Pvt Ltd	ICRA A-	A V Birla	2939.16	0.53
Punjab & Sind Bank (Basel III)	CARE A	Punjab & Sindh Bank	2730.85	0.49
Hinduja Leyland Finance Ltd	CARE AA-	Hinduja	1507.52	0.27
DCB Bank Ltd (Tier II Basel III)	ICRA A+	DCB	1415.31	0.25
Hinduja Leyland Finance Ltd	IND AA-	Hinduja	1005.00	0.18
Bank of Baroda (Basel III)	CARE AA	Bank Of Baroda	565.90	0.10
Total Perpetual Bonds/AT1 Bonds/Tier II Bonds			**100735.96**	**18.11**
Uttar Pradesh Power Corporation Ltd*	CRISIL A+(CE)	UP Power Corporation	52654.97	9.47
Andhra Pradesh Capital Region Development Authority*	CRISIL A+(CE)	Andhra Pradesh Capital Region Development Authority	49233.89	8.85
National Bank For Agriculture & Rural Development	CRISIL AAA	NABARD	123.03	0.02
Total PSU/PFI Bonds			**102011.89**	**18.34**
Total Debt Holdings			**502719.14**	**90.40**

Total Holdings	**502,719.14**	**90.40**
Net receivable (RBNL matured on July 20, 2020) +++	**1,250.96**	**0.22**
Call,cash and other current asset	**52,135.88**	**9.38**
Total Asset	**556,105.99**	**100.00**

* Top 10 holdings

@ Reverse Repo : 7.89%, Others (Cash/ Receivables on sale/ Other Receivable / Other Payable) : 1.49%

Essel Infra Projects Ltd - Further to the favorable decision from the Delhi High Court, the Debenture Trustees have recovered Rs. 16,034.28 Lakhs (across 4 schemes) from sale of pledged shares. We continue efforts to recover the maximum value for the benefit of the unitholders. Recovery made by Franklin India Short Term Income Plan is 5,078.18 Lakhs.

+++ The amount of INR 1,250.96 lacs represents the fair valuation at which securities were valued. This amount only reflects the realizable value and does not indicate any reduction or write-off of the amount repayable by Reliance Broadcast Network Ltd (RBNL). For more details kindly refer to the note on our website.

@@@ Coupons/ part payments/ maturity payments were due to be paid by Nufuture Digital (India) Ltd. & Future Ideas Co Ltd. on July 31, 2020, by Rivaaz Trade Ventures Pvt. Ltd & Nufuture Digital (India) Ltd on August 31, 2020, by Nufuture Digital (India) Ltd on September 02, 2020, by Rivaaz Trade Ventures Pvt. Ltd & Nufuture Digital (India) Ltd on September 30, 2020, by Nufuture Digital (India) Ltd., Future Ideas Co Ltd. & Rivaaz Trade Ventures Pvt. Ltd on October 31, 2020, by Rivaaz Trade Ventures Pvt. Ltd on November 7, 2020, by Nufuture Digital (India) Ltd. on November 30, 2020 , by Rivaaz Trade Ventures Pvt. Ltd. on December 30, 2020 and by Nufuture Digital (India) Ltd. on December 31, 2020. However, these issuers were unable to meet their payment obligations. Due to default in payment, the securities of these issuers were valued at zero basis the AMFI standard haircut matrix. This amount only reflects the realizable value as on the date of disclosure and does not indicate any reduction or write-off of the amount repayable by the issuers.

Post the creation of the segregated portfolio i.e. 8.25% Vodafone Idea Ltd 10JUL20 - Segregated Portfolio 1 on January 24, 2020, the annual coupon due and the full principal due along with the interest was received by the segregated portfolio on June 12, 2020 and July 10, 2020 respectively. With these receipts, the segregated portfolio completed full recovery on July 10, 2020

Franklin India Short Term Income Plan - Segregated Portfolio 2 (10.90% Vodafone Idea Ltd 02SEP2023 P/C 03SEP2021)

Company Name	Company Rating	Group	Market Value ₹ Lakhs	% of assets
Vodafone Idea Ltd	CARE B+	A V Birla	0.00	100.00
Total Corporate Debt			**0.00**	**100.00**
Total Debt Holdings			**0.00**	**100.00**

Total Holdings	**0.00**	**100.00**
Call,cash and other current asset	**0.00**	**0.00**
Total Asset	**0.00**	**100.00**

Franklin India Short Term Income Plan - Segregated Portfolio 3 (9.50% Yes Bank Ltd CO 23 Dec 2021)

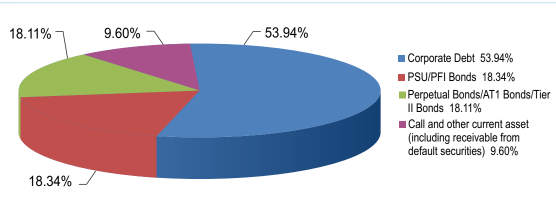
Company Name	Company Rating	Group	Market Value ₹ Lakhs	% of assets
Yes Bank Ltd (Basel III)	CARE Withdrawn / ICRA D (hyb)	Yes Bank	0.00	100.00
Total Perpetual Bonds/AT1 Bonds/Tier II Bonds			**0.00**	**100.00**
Total Debt Holdings			**0.00**	**100.00**

Total Holdings	**0.00**	**100.00**
Call,cash and other current asset	**0.00**	**0.00**
Total Asset	**0.00**	**100.00**

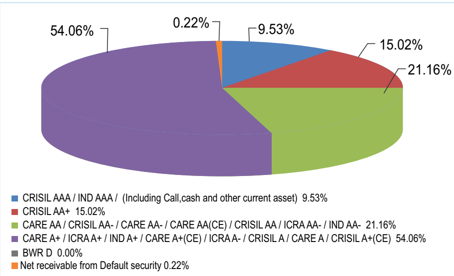
Note :

1. Pursuant to downgrade of securities issued by Yes Bank Ltd to below investment grade on March 6, 2020 by ICRA, the AMC has created the segregated portfolio in the scheme. For purpose of disclosure, this change has been incorporated in the scheme name.
2. Pursuant to downgrade of securities issued by Vodafone Idea Ltd to below investment grade on 24 Jan, 2020 by Crisil, the AMC has created the segregated portfolios in the scheme

Composition by Assets - Main Portfolio



Composition by Rating - Main Portfolio



FISTIP - SEGREGATED PORTFOLIO - 3 (9.50% Yes Bank Ltd CO 23 Dec 2021)

NAV Per Unit
FISTIP - Retail Plan	
Growth Plan	₹ 0.0000
Weekly Plan	₹ 0.0000
Monthly Plan	₹ 0.0000
Quarterly Plan	₹ 0.0000
FISTIP - Institutional Plan	
Growth Option	₹ 0.0000
FISTIP - Retail Plan (Direct)	
Growth Plan	₹ 0.0000
Weekly Plan	₹ 0.0000
Monthly Plan	₹ 0.0000
Quarterly Plan	₹ 0.0000

FUND SIZE (AUM)
Month End	₹ 0.00 crores
Monthly Average	₹ 0.00 crores

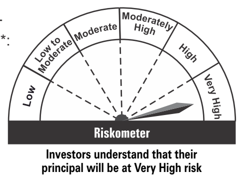
EXPENSE RATIO (Retail)	: NA
EXPENSE RATIO (Institutional)	: NA
EXPENSE RATIO (Retail Direct)	: NA

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.

Product Label

This product is suitable for investors who are seeking*:

- Regular income for medium term
- A fund that invests in short term corporate bonds including PTCs.



Riskometer is as on December 31, 2020

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Franklin India Credit Risk Fund (Number of Segregated Portfolios - 3)

Fresh subscriptions/ redemptions not permitted under the scheme with effect from April 24, 2020 on account of winding up.

FICRF

As on December 31, 2020

MAIN PORTFOLIO

TYPE OF SCHEME
An open ended debt scheme primarily investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds)

SCHEME CATEGORY
Credit Risk Fund

SCHEME CHARACTERISTICS
Min 65% in Corporate Bonds (only in AA and below)

INVESTMENT OBJECTIVE
The Fund seeks to provide regular income and capital appreciation through a focus on corporate securities.

DATE OF ALLOTMENT
December 07, 2011

FUND MANAGER(S)
Santosh Kamath & Kunal Agrawal

BENCHMARK
NIFTY Credit Risk Bond Index

NAV AS OF DECEMBER 31, 2020

Growth Plan	₹ 19.9034
Dividend Plan	₹ 10.6733
Direct - Growth Plan	₹ 21.1758
Direct - Dividend Plan	₹ 11.6050

FUND SIZE (AUM)

Month End	₹ 3637.75 crores
Monthly Average	₹ 3600.49 crores

MATURITY & YIELD

AVERAGE MATURITY	2.45 years
PORTFOLIO YIELD	8.98%
MODIFIED DURATION	1.58 years
MACAULAY DURATION	1.65 years

EXPENSE RATIO# : 0.64%
EXPENSE RATIO#(DIRECT) : 0.06%

#The rates specified are the actual expenses charged as at the end of the month.

Different plans have a different expense structure

LOAD STRUCTURE
ENTRY LOAD Not Applicable
EXIT LOAD Not Applicable

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS
Not Applicable

MINIMUM INVESTMENT FOR SIP
Not Applicable

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS
Not Applicable

MAIN PORTFOLIO

Company Name	Company Ratings	Group	Market Value ₹ Lakhs	% of assets
Vishal Mega Mart Pvt Ltd*	IND A+	Kedara Capital	22613.57	6.22
Piramal Capital & Housing Finance Ltd*	CARE AA	Ajay Piramal	17017.32	4.68
Five-Star Business Finance Ltd*	CARE A	Five Star Business Finance	15453.98	4.25
Hinduja Leyland Finance Ltd*	CARE AA-	Hinduja	15441.18	4.24
Vistaar Financial Services Pvt Ltd*	ICRA A-	Vistaar	13037.95	3.58
Coastal Gujarat Power Ltd*	CARE AA(CE)	Tata	12952.53	3.56
Shriram Transport Finance Co Ltd*	CRISIL AA+	Shriram Transport	9718.00	2.67
Edelweiss Rural & Corporate Services Ltd	ICRA A+	Edelweiss Capital	7932.36	2.18
Renew Wind Energy Delhi Pvt Ltd	CARE A+(SO)	Renew	7388.57	2.03
Sadbhav Infrastructure Project Ltd	CARE BBB+(CE)	Sadbhav	6731.13	1.85
Edelweiss Rural & Corporate Services Ltd	CRISIL AA-	Edelweiss Capital	5416.83	1.49
Molagavalli Renewable Pvt Ltd	CARE A+(CE)	Renew	5224.72	1.44
Aptus Value Housing Finance India Ltd	ICRA A+	Aptus	4950.98	1.36
Incred Financial Services Pvt Ltd	CARE A	Incred	4501.97	1.24
India Shelter Finance Corporation Ltd	ICRA A	India Shelter	4431.36	1.22
Vedanta Ltd	CRISIL AA-	Vedanta	2980.85	0.82
Renew Power Pvt Ltd	CARE A+	Renew	1898.44	0.52
Narmada Wind Energy Pvt Ltd	CARE A+(CE)	Renew	1146.36	0.32
Vivriti Capital Pvt Ltd	ICRA A-	Creation Investments	1000.70	0.28
L&T Finance Ltd	CARE AAA	L&T	762.32	0.21
Housing Development Finance Corporation Ltd	CRISIL AAA	HDFC	302.72	0.08
Reliance Big Pvt Ltd	BWR D	Reliance - ADAG	0.00	0.00
Reliance Infrastructure Consulting & Engineers Pvt Ltd	BWR D	Reliance - ADAG	0.00	0.00
Nufuture Digital (India) Ltd @@@	BWR D(CE)	Future	0.00	0.00
Rivaaz Trade Ventures Pvt Ltd @@@	BWR D(CE)	Future	0.00	0.00
Total Corporate Debt			**160903.84**	**44.23**
Shriram Transport Finance Co Ltd*	CRISIL AA+	Shriram Transport	38681.85	10.63
Hinduja Leyland Finance Ltd	ICRA AA-	Hinduja	3632.36	1.00
Tata Power Co Ltd	CRISIL AA	Tata	3316.23	0.91
Star Health & Allied Insurance Co Ltd	IND A+	Starhealth	1674.07	0.46
Hinduja Leyland Finance Ltd	CARE AA-	Hinduja	1507.52	0.41
Piramal Capital & Housing Finance Ltd	CARE AA	Ajay Piramal	865.91	0.24
Tata Power Co Ltd	CARE AA	Tata	410.23	0.11
DCB Bank Ltd (Tier II Basel III)	CRISIL AA-	DCB	404.88	0.11
Total Perpetual Bonds/AT1 Bonds/Tier II Bonds			**50493.04**	**13.88**
Uttar Pradesh Power Corporation Ltd*	CRISIL A+(CE)	UP Power Corporation	35141.67	9.66
Andhra Pradesh Capital Region Development Authority*	CRISIL A+(CE)	Andhra Pradesh Capital Region Development Authority	31663.44	8.70
Total PSU/PFI Bonds			**66805.11**	**18.36**
Total Debt Holdings			**278201.99**	**76.48**

Total Holdings	**278,201.99**	**76.48**
Call,cash and other current asset	**85,572.64**	**23.52**
Total Asset	**363,774.63**	**100.00**

* Top 10 holdings

@ Reverse Repo : 22.19%, Others (Cash/ Receivables on sale/ Other Receivable / Other Payable) : 1.33%

Essel Infra Projects Ltd - Further to the favorable decision from the Delhi High Court, the Debenture Trustees have recovered Rs. 16,034.28 Lakhs (across 4 schemes) from sale of pledged shares. We continue efforts to recover the maximum value for the benefit of the unitholders. Recovery made by Franklin India Credit Risk Fund is 2,695.27 Lakhs.

@@@ Coupons/ part payments/ maturity payments were due to be paid by Nufuture Digital (India) Ltd. & Future Ideas Co Ltd. on July 31, 2020, by Nufuture Digital (India) Ltd on September 02, 2020 and by Future Ideas Co Ltd on September 30, 2020. However, these issuers were unable to meet their payment obligations. Due to default in payment, the securities of these issuers were valued at zero basis the AMFI standard haircut matrix. This amount only reflects the realizable value as on the date of disclosure and does not indicate any reduction or write-off of the amount payable by the issuers.

Post the creation of the segregated portfolio i.e. 8.25% Vodafone Idea Ltd 10JUL20 - Segregated Portfolio 1 on January 24, 2020, the annual coupon due and the full principal due along with the interest was received by the segregated portfolio on June 12, 2020 and July 10, 2020 respectively. With these receipts, the segregated portfolio completed full recovery on July 10, 2020

Franklin India Credit Risk Fund -Segregated Portfolio 2 (10.90% Vodafone Idea Ltd 02SEP2023 P/C 03SEP2021)

Company Name	Company Rating	Group	Market Value ₹ Lakhs	% of assets
Vodafone Idea Ltd	CARE B+	A V Birla	0.00	100.00
Total Corporate Debt			**0.00**	**100.00**
Total Debt Holdings			**0.00**	**100.00**

Total Holdings	**0.00**	**100.00**
Call,cash and other current asset	**0.00**	**0.00**
Total Asset	**0.00**	**100.00**

Franklin India Credit Risk Fund - Segregated Portfolio 3 (9.50% Yes Bank Ltd CO 23 Dec 2021)

Company Name	Company Rating	Group	Market Value ₹ Lakhs	% of assets
Yes Bank Ltd (Basel III)	CARE Withdrawn / ICRA D (hyb)	Yes Bank	0.00	100.00
Total Perpetual Bonds/AT1 Bonds/Tier II Bonds			**0.00**	**100.00**
Total Debt Holdings			**0.00**	**100.00**

Total Holdings	**0.00**	**100.00**
Call,cash and other current asset	**0.00**	**0.00**
Total Asset	**0.00**	**100.00**

Note :
1. Pursuant to downgrade of securities issued by Yes Bank Ltd to below investment grade on March 6, 2020 by ICRA, the AMC has created the segregated portfolio in the scheme. For purpose of disclosure, this change has been incorporated in the scheme name.
2. Pursuant to downgrade of securities issued by Vodafone Idea Ltd to below investment grade on 24 Jan, 2020 by Crisil, the AMC has created the segregated portfolios in the scheme

FICRF - SEGREGATED PORTFOLIO - 2 (10.90% Vodafone Idea Ltd 02SEP2023 P/C 03SEP2021)

NAV Per Unit

Growth Plan	₹ 0.0000
Dividend Plan	₹ 0.0000
Direct - Growth Plan	₹ 0.0000
Direct - Dividend Plan	₹ 0.0000

FUND SIZE (AUM)

Month End	₹ 0.00 crores
Monthly Average	₹ 0.00 crores

EXPENSE RATIO : NA
EXPENSE RATIO (DIRECT) : NA

FICRF - SEGREGATED PORTFOLIO 3 (9.50% Yes Bank Ltd CO 23 Dec 2021)

NAV Per Unit

Growth Plan	₹ 0.0000
Dividend Plan	₹ 0.0000
Direct - Growth Plan	₹ 0.0000
Direct - Dividend Plan	₹ 0.0000

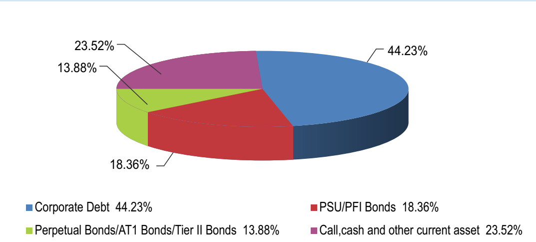
FUND SIZE (AUM)

Month End	₹ 0.00 crores
Monthly Average	₹ 0.00 crores

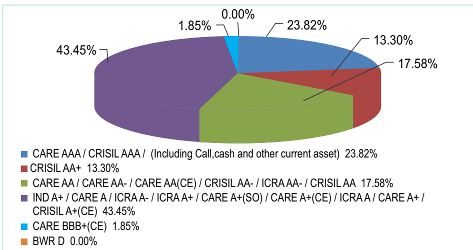
EXPENSE RATIO : NA
EXPENSE RATIO (DIRECT) : NA

No purchase \ redemption permitted in segregated portfolios

Composition by Assets - Main Portfolio



Composition by Rating - Main Portfolio

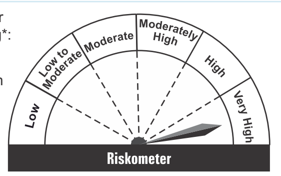


All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.

Product Label

This product is suitable for investors who are seeking*:

- Medium to long term capital appreciation with current income
- A bond fund focusing on AA and below rated corporate bonds (excluding AA+ rated corporate bonds).



Investors understand that their principal will be at Very High risk

Riskometer is as on December 31, 2020

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

FRANKLIN TEMPLETON

Franklin India Dynamic Accrual Fund (Number of Segregated Portfolios - 3)

Fresh subscriptions/ redemptions not permitted under the scheme with effect from April 24, 2020 on account of winding up.

FIDA

As on December 31, 2020

MAIN PORTFOLIO

TYPE OF SCHEME
An open ended dynamic debt scheme investing across duration

SCHEME CATEGORY
Dynamic Bond

SCHEME CHARACTERISTICS
Investment across Duration buckets

INVESTMENT OBJECTIVE
The primary investment objective of the Scheme is to generate a steady stream of income through investment in fixed income securities

DATE OF ALLOTMENT
March 5, 1997

FUND MANAGER(S)
Santosh Kamath, Umesh Sharma & Sachin Padwal - Desai

BENCHMARK
Crisil Composite Bond Fund Index

NAV AS OF DECEMBER 31, 2020

Growth Plan	₹ 68.1139
Dividend Plan	₹ 11.2585
Direct - Growth Plan	₹ 72.6992
Direct - Dividend Plan	₹ 12.2532

FUND SIZE (AUM)

Month End	₹ 2555.94 crores
Monthly Average	₹ 2536.28 crores

MATURITY & YIELD

AVERAGE MATURITY	1.64 years
PORTFOLIO YIELD	7.84%
MODIFIED DURATION	1.10 years
MACAULAY DURATION	1.16 years

EXPENSE RATIO# : 0.86%
EXPENSE RATIO#(DIRECT) : 0.06%

#The rates specified are the actual expenses charged as at the end of the month.
Different plans have a different expense structure

LOAD STRUCTURE
ENTRY LOAD Not Applicable
EXIT LOAD Not Applicable

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS
Not Applicable

MINIMUM INVESTMENT FOR SIP
Not Applicable

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS
Not Applicable

FIDA - SEGREGATED PORTFOLIO - 2 (10.90% Vodafone Idea Ltd 02SEP2023 P/C 03SEP2021)

NAV Per Unit

Growth Plan	₹ 0.0000
Dividend Plan	₹ 0.0000
Direct - Growth Plan	₹ 0.0000
Direct - Dividend Plan	₹ 0.0000

FUND SIZE (AUM)

Month End	₹ 0.00 crores
Monthly Average	₹ 0.00 crores

EXPENSE RATIO : NA
EXPENSE RATIO (DIRECT) : NA

FIDA - SEGREGATED PORTFOLIO - 3 (9.50% Yes Bank Ltd CO 23 Dec 2021)

NAV Per Unit

Growth Plan	₹ 0.0000
Dividend Plan	₹ 0.0000
Direct - Growth Plan	₹ 0.0000
Direct - Dividend Plan	₹ 0.0000

FUND SIZE (AUM)

Month End	₹ 0.00 crores
Monthly Average	₹ 0.00 crores

EXPENSE RATIO : NA
EXPENSE RATIO (DIRECT) : NA

No purchase \ redemption permitted in segregated portfolios

FRANKLIN TEMPLETON

MAIN PORTFOLIO

Company Name	Company Ratings	Group	Market Value ₹ Lakhs	% of assets
Piramal Capital & Housing Finance Ltd*	CARE AA	Ajay Piramal	11307.57	4.42
Vedanta Ltd*	CRISIL AA-	Vedanta	10334.90	4.04
Edelweiss Rural & Corporate Services Ltd*	CRISIL AA-	Edelweiss Capital	9848.78	3.85
Sadbhav Infrastructure Project Ltd*	CARE BBB+(CE)	Sadbhav	7002.49	2.74
Hinduja Leyland Finance Ltd*	CARE AA-	Hinduja	6172.51	2.41
Tata Motors Ltd*	CARE AA-	Tata	6085.12	2.38
Edelweiss Rural & Corporate Services Ltd	ICRA A+	Edelweiss Capital	5970.87	2.34
Molagavalli Renewable Pvt Ltd	CARE A+(CE)	Renew	3963.58	1.55
Renew Wind Energy (Rajasthan One) Pvt Ltd	CARE A+(CE)	Renew	3847.51	1.51
Renew Power Pvt Ltd	CARE A+	Renew	3796.88	1.49
Renew Wind Energy Delhi Pvt Ltd	CARE A+(SO)	Renew	2955.43	1.16
Coastal Gujarat Power Ltd	CARE AA(CE)	Tata	1914.72	0.75
Vishal Mega Mart Pvt Ltd	IND A+	Kedara Capital	983.20	0.38
Narmada Wind Energy Pvt Ltd	CARE A+(CE)	Renew	440.91	0.17
Rivaaz Trade Ventures Pvt Ltd @@@	BWR D(CE)	Future	0.00	0.00
Reliance Big Pvt Ltd	BWR D	Reliance - ADAG	0.00	0.00
Nufuture Digital (India) Ltd @@@	BWR D(CE)	Future	0.00	0.00
Total Corporate Debt			**74624.46**	**29.20**
Shriram Transport Finance Co Ltd*	CRISIL AA+	Shriram Transport	27067.45	10.59
Piramal Capital & Housing Finance Ltd*	CARE AA	Ajay Piramal	9023.71	3.53
Star Health & Allied Insurance Co Ltd	IND A+	Starhealth	5127.50	2.01
Tata Power Co Ltd	CRISIL AA	Tata	3102.28	1.21
Hinduja Leyland Finance Ltd	ICRA AA-	Hinduja	1410.47	0.55
Hinduja Leyland Finance Ltd	CARE AA-	Hinduja	1005.01	0.39
Tata Power Co Ltd	CARE AA	Tata	205.12	0.08
Total Perpetual Bonds/AT1 Bonds/Tier II Bonds			**46941.53**	**18.37**
Uttar Pradesh Power Corporation Ltd*	CRISIL A+(CE)	UP Power Corporation	18393.79	7.20
Andhra Pradesh Capital Region Development Authority*	CRISIL A+(CE)	Andhra Pradesh Capital Region Development Authority	9684.05	3.79
REC Ltd	CRISIL AAA	REC	56.00	0.02
Total PSU/PFI Bonds			**28133.84**	**11.01**
Total Debt Holdings			**149699.84**	**58.57**

Total Holdings	**149,699.84**	**58.57**
Call,cash and other current asset	**105,894.51**	**41.43**
Total Asset	**255,594.35**	**100.00**

* Top 10 holdings

@ Reverse Repo : 40.55%, Others (Cash/ Receivables on sale/ Other Receivable / Other Payable) : 0.88%

Essel Infra Projects Ltd - Further to the favorable decision from the Delhi High Court, the Debenture Trustees have recovered Rs. 16,034.28 Lakhs (across 4 schemes) from sale of pledged shares. We continue efforts to recover the maximum value for the benefit of the unitholders. Recovery made by Franklin India Dynamic Accrual Fund is 637.78 Lakhs.

@@@ Coupons/ part payments/ maturity payments were due to be paid by Nufuture Digital (India) Ltd. & Future Ideas Co Ltd. on July 31, 2020, by Rivaaz Trade Ventures Pvt. Ltd on August 31, 2020 , by Nufuture Digital (India) Ltd on September 02, 2020, by Future Ideas Co Ltd & Rivaaz Trade Ventures Pvt. Ltd on September 30, 2020 , by Rivaaz Trade Ventures Pvt. Ltd on October 31, 2020 and by Rivaaz Trade Ventures Pvt. Ltd on November 7, 2020. However, these issuers were unable to meet their payment obligations. Due to default in payment, the securities of these issuers were valued at zero basis the AMFI standard haircut matrix. This amount only reflects the realizable value as on the date of disclosure and does not indicate any reduction or write-off of the amount repayable by the issuers.

Franklin India Dynamic Accrual Fund - Segregated Portfolio 2 (10.90% Vodafone Idea Ltd 02SEP2023 P/C 03SEP2021)

Company Name	Company Rating	Group	Market Value ₹ Lakhs	% of assets
Vodafone Idea Ltd	CARE B+	A V Birla	0.00	100.00
Total Corporate Debt			**0.00**	**100.00**
Total Debt Holdings			**0.00**	**100.00**

Total Holdings	**0.00**	**100.00**
Call,cash and other current asset	**0.00**	**0.00**
Total Asset	**0.00**	**100.00**

Franklin India Dynamic Accrual Fund - Segregated Portfolio 3 (9.50% Yes Bank Ltd CO 23 Dec 2021)

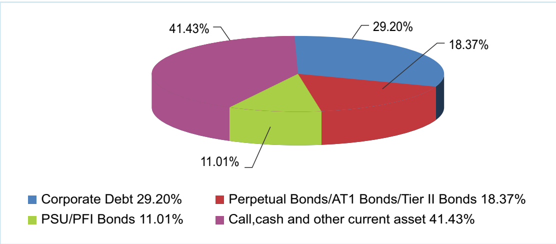
Company Name	Company Rating	Group	Market Value ₹ Lakhs	% of assets
Yes Bank Ltd (Basel III)	CARE Withdrawn / ICRA D (hyb)	Yes Bank	0.00	100.00
Total Perpetual Bonds/AT1 Bonds/Tier II Bonds			**0.00**	**100.00**
Total Debt Holdings			**0.00**	**100.00**

Total Holdings	**0.00**	**100.00**
Call,cash and other current asset	**0.00**	**0.00**
Total Asset	**0.00**	**100.00**

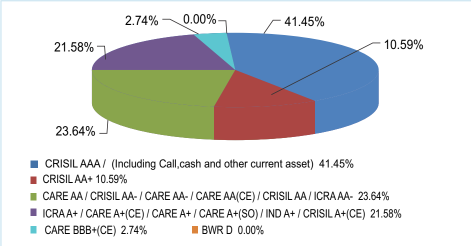
Note :
1. Pursuant to downgrade of securities issued by Yes Bank Ltd to below investment grade on March 6, 2020 by ICRA, the AMC has created the segregated portfolio in the scheme. For purpose of disclosure, this change has been incorporated in the scheme name.
2. Pursuant to downgrade of securities issued by Vodafone Idea Ltd to below investment grade on 24 Jan, 2020 by Crisil, the AMC has created the segregated portfolios in the scheme

Post the creation of the segregated portfolio i.e. 8.25% Vodafone Idea Ltd 10JUL20 - Segregated Portfolio 1 on January 24, 2020, the annual coupon due and the full principal due along with the interest was received by the segregated portfolio on June 12, 2020 and July 10, 2020 respectively. With these receipts, the segregated portfolio completed full recovery on July 10, 2020

Composition by Assets - Main Portfolio



Composition by Rating - Main Portfolio

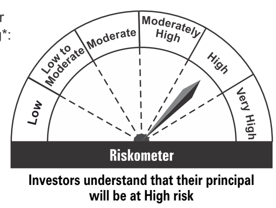


All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.

Product Label

This product is suitable for investors who are seeking*:

- Medium term capital appreciation with current income
- A fund that focuses on fixed income securities with high accrual and potential for capital gains.



Investors understand that their principal will be at High risk

Riskometer is as on December 31, 2020

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Franklin India Income Opportunities Fund (Number of Segregated Portfolios - 2)

Fresh subscriptions/ redemptions not permitted under the scheme with effect from April 24, 2020 on account of winding up.

FIIOF

As on December 31, 2020

MAIN PORTFOLIO

TYPE OF SCHEME

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years

SCHEME CATEGORY

Medium Duration Fund

SCHEME CHARACTERISTICS

Macaulay Duration within 3-4 years

INVESTMENT OBJECTIVE

The Fund seeks to provide regular income and capital appreciation by investing in fixed income securities across the yield curve.

DATE OF ALLOTMENT

December 11, 2009

FUND MANAGER(S)

Santosh Kamath & Kunal Agrawal

BENCHMARK

NIFTY Medium Duration Debt Index

NAV AS OF DECEMBER 31, 2020

Growth Plan	₹ 21.9195
Dividend Plan	₹ 10.1619
Direct - Growth Plan	₹ 23.3300
Direct - Dividend Plan	₹ 10.9563

FUND SIZE (AUM)

Month End	₹ 1721.31 crores
Monthly Average	₹ 1700.09 crores

MATURITY & YIELD

AVERAGE MATURITY	4.14 years
PORTFOLIO YIELD	10.84%
MODIFIED DURATION	2.89 years
MACAULAY DURATION	3.10 years

EXPENSE RATIO# : 0.74%
EXPENSE RATIO# (DIRECT) : 0.06%

#The rates specified are the actual expenses charged as at the end of the month.

Different plans have a different expense structure

LOAD STRUCTURE

ENTRY LOAD Not Applicable
EXIT LOAD Not Applicable

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

Not Applicable

MINIMUM INVESTMENT FOR SIP

Not Applicable

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Not Applicable

FIIOF - SEGREGATED PORTFOLIO - 2 (10.90% Vodafone Idea Ltd 02SEP2023 P/C 03SEP2021)

NAV Per Unit

Growth Plan	₹ 0.0000
Dividend Plan	₹ 0.0000
Direct - Growth Plan	₹ 0.0000
Direct - Dividend Plan	₹ 0.0000

FUND SIZE (AUM)

Month End	₹ 0.00 crores
Monthly Average	₹ 0.00 crores

EXPENSE RATIO : NA
EXPENSE RATIO (DIRECT) : NA

No purchase \ redemption permitted in segregated portfolios

FRANKLIN TEMPLETON

MAIN PORTFOLIO

Company Name	Company Ratings	Group	Market Value ₹ Lakhs	% of assets
Coastal Gujarat Power Ltd*	CARE AA(CE)	Tata	21512.46	12.50
Shriram Transport Finance Co Ltd*	CRISIL AA+	Shriram Transport	15062.90	8.75
Hinduja Leyland Finance Ltd*	CARE AA-	Hinduja	10767.38	6.26
Sadbhav Infrastructure Project Ltd*	CARE BBB+(CE)	Sadbhav	9432.33	5.48
Edelweiss Rural & Corporate Services Ltd*	CRISIL AA-	Edelweiss Capital	7682.05	4.46
Renew Wind Energy (Rajasthan One) Pvt Ltd*	CARE A+(CE)	Renew	6583.51	3.82
Vedanta Ltd	CRISIL AA-	Vedanta	6378.83	3.71
Aptus Value Housing Finance India Ltd	ICRA A+	Aptus	3955.62	2.30
Narmada Wind Energy Pvt Ltd	CARE A+(CE)	Renew	2204.55	1.28
Piramal Capital & Housing Finance Ltd	CARE AA	Ajay Piramal	2002.04	1.16
India Shelter Finance Corporation Ltd	ICRA A	India Shelter	1899.15	1.10
Molagavalli Renewable Pvt Ltd	CARE A+(CE)	Renew	990.90	0.58
Vishal Mega Mart Pvt Ltd	IND A+	Kedara Capital	983.20	0.57
Renew Power Pvt Ltd	CARE A+	Renew	474.61	0.28
Rivaaz Trade Ventures Pvt Ltd @@@	BWR D(CE)	Future	0.00	0.00
Nufuture Digital (India) Ltd @@@	BWR D(CE)	Future	0.00	0.00
Reliance Big Pvt Ltd	BWR D	Reliance - ADAG	0.00	0.00
Future Ideas Co Ltd @@@	BWR D(CE)	Future	0.00	0.00
Total Corporate Debt			**89929.52**	**52.24**
Piramal Capital & Housing Finance Ltd*	CARE AA	Ajay Piramal	25494.26	14.81
DCB Bank Ltd (Tier II Basel III)*	CRISIL AA-	DCB	12247.49	7.12
Shriram Transport Finance Co Ltd	CRISIL AA+	Shriram Transport	6102.48	3.55
Star Health & Allied Insurance Co Ltd	IND A+	Starhealth	3868.08	2.25
Svatantra Microfin Pvt Ltd	ICRA A-	A V Birla	2939.16	1.71
Tata Power Co Ltd	CRISIL AA	Tata	2182.29	1.27
Hinduja Leyland Finance Ltd	CARE AA-	Hinduja	2010.03	1.17
Tata Power Co Ltd	CARE AA	Tata	307.67	0.18
Total Perpetual Bonds/AT1 Bonds/Tier II Bonds			**55151.46**	**32.04**
Uttar Pradesh Power Corporation Ltd*	CRISIL A+(CE)	UP Power Corporation	18867.55	10.96
Andhra Pradesh Capital Region Development Authority*	CRISIL A+(CE)	Andhra Pradesh Capital Region Development Authority	11620.35	6.75
Total PSU/PFI Bonds			**30487.90**	**17.71**
Total Debt Holdings			**175568.89**	**102.00**

Total Holdings	**175,568.89**	**102.00**
Call,cash and other current asset	**-3,438.15**	**-2.00**
Total Asset	**172,130.74**	**100.00**

* Top 10 holdings

@ Reverse Repo : 0.74%, Others (Cash/ Receivables on sale/ Other Receivable / Other Payable / Borrowing Payable) : -2.74%

Note : Pursuant to downgrade of securities issued by Vodafone Idea Ltd to below investment grade on 24 Jan, 2020 by Crisil, the AMC has created the segregated portfolios in the scheme

@@@ On July 31, 2020, coupons/ part payments were due to be paid by Nufuture Digital (India) Ltd. and Future Ideas Co Ltd. and on August 31, 2020 by Rivaaz Trade Ventures Pvt. Ltd. However, these issuers were unable to meet their payment obligations. Due to default in payment, the securities of these issuers are valued at zero basis the AMFI standard haircut matrix. This amount only reflects the realizable value as on the date of disclosure and does not indicate any reduction or write-off of the amount repayable by the issuers.

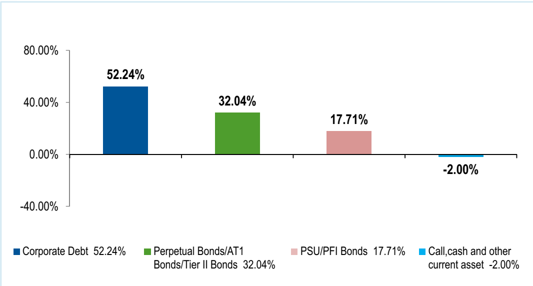
Franklin India Income Opportunities Fund - Segregated Portfolio 2 (10.90% Vodafone Idea Ltd 02SEP2023 P/C 03SEP2021)

Company Name	Company Rating	Group	Market Value ₹ Lakhs	% of assets
Vodafone Idea Ltd	CARE B+	A V Birla	0.00	100.00
Total Corporate Debt			**0.00**	**100.00**
Total Debt Holdings			**0.00**	**100.00**

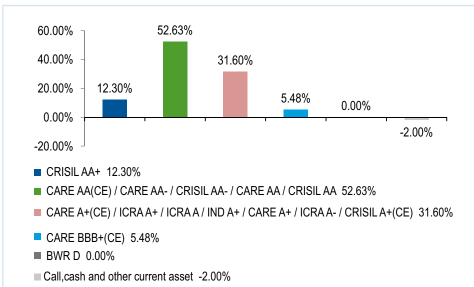
Total Holdings	**0.00**	**100.00**
Call,cash and other current asset	**0.00**	**0.00**
Total Asset	**0.00**	**100.00**

Post the creation of the segregated portfolio i.e. 8.25% Vodafone Idea Ltd 10JUL20 - Segregated Portfolio 1 on January 24, 2020, the annual coupon due and the full principal due along with the interest was received by the segregated portfolio on June 12, 2020 and July 10, 2020 respectively. With these receipts, the segregated portfolio completed full recovery on July 10, 2020

Composition by Assets - Main Portfolio



Composition by Rating - Main Portfolio



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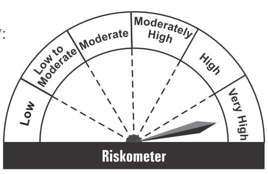
Product Label

This product is suitable for investors who are seeking*:

- Medium term capital appreciation with current income
- A fund that focuses on high accrual securities



Investors understand that their principal will be at Very High risk

Riskometer is as on December 31, 2020

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

SCHEME PERFORMANCE

Franklin India Bluechip Fund (FIBCF) - Growth Option

NAV as at 31-Dec-20 : (Rs.) 534.8388
Inception date : Dec 01, 1993
Fund Manager(s):
Roshi Jain (Managing since May 02, 2016)
Anand Radhakrishnan (Managing since Mar 31, 2007)
Mayank Bukrediwala (Managing since Aug 24, 2020) (dedicated for making investments for Foreign Securities)

	FIBCF	B: Nifty 100# TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2019 to Dec 31, 2020)	13.63%	16.03%	16.09%
Last 3 Years (Dec 29, 2017 to Dec 31, 2020)	4.87%	11.10%	11.28%
Last 5 Years (Dec 31, 2015 to Dec 31, 2020)	9.17%	12.95%	13.39%
Last 10 Years (Dec 31, 2010 to Dec 31, 2020)	8.88%	9.71%	9.92%
Last 15 Years (Dec 30, 2005 to Dec 31, 2020)	12.56%	12.54%	12.57%
Since inception till 01-Dec-1993	19.62%	11.74%	11.39%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	11367	11608	11614
Last 3 Years	11536	13724	13790
Last 5 Years	15511	18399	18754
Last 10 Years	23424	25283	25763
Last 15 Years	59111	58957	59144
Since inception (01-Dec-1993)	1283198	202353	186009

#Index adjusted for the period December 1, 1993 to June 4, 2018 with the performance of S&P BSE Sensex
As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (S&P BSE SENSEX PRI values from 01.12.1993 to 19.08.1996, S&P BSE SENSEX TRI values from 19.08.1996 to 04.06.2018 and Nifty 100 TRI values since 04.06.2018, AB: Nifty 50 PRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999)

Templeton India Value Fund (TIVF) - Dividend Option ^

NAV as at 31-Dec-20 : (Rs.) 59.1402
Inception date : Sep 10, 1996
Fund Manager(s):
Anand Radhakrishnan (Managing since Jan 01, 2019)
Lakshmikanth Reddy (Managing since Jan 01, 2019)

	TIVF	S&P BSE 500 TRI#	AB: S&P BSE SENSEX TRI
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2019 to Dec 31, 2020)	11.47%	18.36%	17.11%
Last 3 Years (Dec 29, 2017 to Dec 31, 2020)	-1.04%	11.23%	13.22%
Last 5 Years (Dec 31, 2015 to Dec 31, 2020)	7.85%	13.29%	14.25%
Last 10 Years (Dec 31, 2010 to Dec 31, 2020)	7.55%	7.38%	10.34%
Last 15 Years (Dec 30, 2005 to Dec 31, 2020)	11.89%	12.33%	12.97%
Since inception till 31-Dec-2020	15.03%	NA	13.23%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	11150	11841	11716
Last 3 Years	9690	13773	14530
Last 5 Years	14600	18675	19479
Last 10 Years	20728	20384	26768
Last 15 Years	53990	57269	62418
Since inception (10-Sep-1996)	301443	NA	205376

The Index is adjusted for the period Dec 29, 2000 to Feb 11, 2019 with the performance of MSCI India Value
S&P BSE 500 is the benchmark for TIVF effective 11 Feb, 2019.

Franklin India Equity Fund (FIEF) - Growth Option

NAV as at 31-Dec-20 : (Rs.) 685.1163
Inception date : Sep 29, 1994
Fund Manager(s):
Anand Radhakrishnan (Managing since Mar 31, 2007)
R. Janakiraman (Managing since Feb 01, 2011)
Mayank Bukrediwala (Managing since Aug 24, 2020) (dedicated for making investments for Foreign Securities)

	FIEF	B: Nifty 500 TRI	AB: Nifty 50TRI
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2019 to Dec 31, 2020)	15.93%	17.84%	16.09%
Last 3 Years (Dec 29, 2017 to Dec 31, 2020)	4.64%	7.91%	11.28%
Last 5 Years (Dec 31, 2015 to Dec 31, 2020)	9.46%	12.70%	13.39%
Last 10 Years (Dec 31, 2010 to Dec 31, 2020)	11.50%	10.08%	9.92%
Last 15 Years (Dec 30, 2005 to Dec 31, 2020)	14.30%	12.17%	12.57%
Since inception till 31-Dec-2020	17.45%	10.81%	10.65%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	11598	11789	11614
Last 3 Years	11461	12573	13790
Last 5 Years	15718	18193	18754
Last 10 Years	29735	26157	25763
Last 15 Years	74404	56076	59144
Since inception (29-Sep-1994)	685116	148502	142965

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (Nifty 500 PRI values from 29.09.1994 to 26.11.1998 and TRI values since 26.11.1998, AB: Nifty 50 PRI values from 29.09.1994 to 30.06.1999 and TRI values since 30.06.1999)

Franklin India Prima Fund (FIPF) - Growth Option ^

NAV as at 31-Dec-20 : (Rs.) 1130.7201
Inception date : Dec 01, 1993
Fund Manager(s):
R. Janakiraman (Managing since Feb 11, 2008)
Hari Shyamsunder (Managing since May 02, 2016)
Mayank Bukrediwala (Managing since Aug 24, 2020) (dedicated for making investments for Foreign Securities)

	FIPF	B: Nifty Midcap 150# TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2019 to Dec 31, 2020)	17.73%	25.49%	16.09%
Last 3 Years (Dec 29, 2017 to Dec 31, 2020)	3.37%	2.60%	11.28%
Last 5 Years (Dec 31, 2015 to Dec 31, 2020)	10.84%	11.79%	13.39%
Last 10 Years (Dec 31, 2010 to Dec 31, 2020)	14.42%	11.54%	9.92%
Last 15 Years (Dec 30, 2005 to Dec 31, 2020)	13.27%	13.16%	12.57%
Since inception till 31-Dec-2020	19.06%	12.05%	11.39%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	11778	12556	11614
Last 3 Years	11049	10802	13790
Last 5 Years	16740	17466	18754
Last 10 Years	38508	29834	25763
Last 15 Years	64973	63957	59144
Since inception (01-Dec-1993)	1130720	218369	186009

The Index is adjusted for the period December 1, 93 to May 20, 2013 with the performance of Nifty 500 and for the period May 20, 2013 to Jun 4, 2018 with the performance of Nifty Midcap 100
As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (Nifty 500 PRI values from to 01.12.1993 to 26.11.1998, Nifty 500 TRI values from 26.11.1998 to May 20, 2013, Nifty Midcap 100 TRI values from May 20, 2013 to June 4, 2018 and Nifty Midcap 150 TRI values since June 4, 2018, AB: Nifty 50 PRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999)

Franklin India Equity Advantage Fund (FIEAF) - Growth Option

NAV as at 31-Dec-20 : (Rs.) 89.3853
Inception date : Mar 02, 2005
Fund Manager(s):
Lakshmikanth Reddy (Managing since May 02, 2016)
R. Janakiraman (Managing since Feb 21, 2014)
Mayank Bukrediwala (Managing since Aug 24, 2020) (dedicated for making investments for Foreign Securities)

	FIEAF	Nifty LargeMidcap 250 Index TRI #	Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2019 to Dec 31, 2020)	11.99%	20.81%	16.09%
Last 3 Years (Dec 29, 2017 to Dec 31, 2020)	2.80%	8.51%	11.28%
Last 5 Years (Dec 31, 2015 to Dec 31, 2020)	8.18%	13.08%	13.39%
Last 10 Years (Dec 31, 2010 to Dec 31, 2020)	9.92%	10.27%	9.92%
Last 15 Years (Dec 30, 2005 to Dec 31, 2020)	12.70%	12.29%	12.57%
Since inception till 31-Dec-2020	14.83%	13.85%	14.15%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	11202	12087	11614
Last 3 Years	10867	12786	13790
Last 5 Years	14820	18503	18754
Last 10 Years	25777	26602	25763
Last 15 Years	60233	57029	59144
Since inception (02-Mar-2005)	89385	78120	81407

The Index is adjusted for the period Mar 2, 2005 to Feb 11, 2019 with the performance of Nifty 500
Nifty LargeMidcap 250 is the benchmark for FIEAF effective 11 Feb, 2019.

Franklin India Opportunities Fund (FIOF) - Growth Option

NAV as at 31-Dec-20 : (Rs.) 93.6205
Inception date : Feb 21, 2000
Fund Manager(s):
R. Janakiraman (Managing since Apr 01, 2013) Hari Shyamsunder (Managing since May 02, 2016)
Mayank Bukrediwala (Managing since Aug 24, 2020) (dedicated for making investments for Foreign Securities)

	FIOF	B: Nifty 500 TRI#	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2019 to Dec 31, 2020)	27.26%	17.84%	16.09%
Last 3 Years (Dec 29, 2017 to Dec 31, 2020)	6.45%	8.50%	11.28%
Last 5 Years (Dec 31, 2015 to Dec 31, 2020)	11.25%	12.68%	13.39%
Last 10 Years (Dec 31, 2010 to Dec 31, 2020)	10.68%	10.05%	9.92%
Last 15 Years (Dec 30, 2005 to Dec 31, 2020)	12.07%	12.53%	12.57%
Since inception till 31-Dec-2020	11.31%	3.54%	12.01%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	12734	11789	11614
Last 3 Years	12067	12782	13790
Last 5 Years	17048	18178	18754
Last 10 Years	27621	26087	25763
Last 15 Years	55331	58855	59144
Since inception (21-Feb-2000)	93621	20660	106621

Index adjusted for the period February 21, 2000 to March 10, 2004 with the performance of ET Mindex and for the period March 10, 2004 to June 4, 2018 with the performance of S&P BSE 200.

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (Index adjusted for the period February 21, 2000 to March 10, 2004 with the performance of ET Mindex and for the period March 10, 2004 to June 4, 2018 with the performance of S&P BSE 200; ET Mindex PRI values from 21.02.2000 to 10.03.2004; S&P BSE 200 PRI values from 10.03.2004 to 01.08.2006 and S&P BSE 200 TRI values since 01.08.2006)

Templeton India Equity Income Fund (TIEIF) - Growth Option

NAV as at 31-Dec-20 : (Rs.) 56.9662
Inception date : May 18, 2006
Fund Manager(s):
Lakshmikanth Reddy (Managing since Jan 01, 2019)
Anand Radhakrishnan (Managing since Jan 01, 2019)
Mayank Bukrediwala (Managing since Aug 24, 2020) (dedicated for making investments for Foreign Securities)

	TIEIF	Nifty Dividend Opportunities 50 TRI#	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2019 to Dec 31, 2020)	22.87%	15.70%	16.09%
Last 3 Years (Dec 29, 2017 to Dec 31, 2020)	5.74%	5.34%	11.28%
Last 5 Years (Dec 31, 2015 to Dec 31, 2020)	11.64%	10.70%	13.39%
Last 10 Years (Dec 31, 2010 to Dec 31, 2020)	9.80%	9.08%	9.92%
Since inception till 31-Dec-2020	12.63%	10.89%	11.53%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	12294	11574	11614

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available. Different plans have a different expense structure

Last 3 Years	11830	11695	13790
Last 5 Years	17355	16632	18754
Last 10 Years	25487	23868	25763
Since inception (18-May-2006)	56966	45385	49398

The Index is adjusted for the period May 18, 2006 to Feb 11, 2019 with the performance of S&P BSE 200

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (S&P BSE 200 PRI values from 18.05.2006 to 01.08.2006, S&P BSE 200 TRI values from 01.08.2006 to 11.02.2019 and Nifty Dividend Opportunities 50 TRI values since 11.02.2019). Nifty Dividend Opportunities50 is the benchmark for TIEIF effective 11 Feb, 2019.

Franklin Asian Equity Fund (FAEF) - Growth Option

NAV as at 31-Dec-20 : (Rs.) 30.995
Inception date : Jan 16, 2008
Fund Manager(s):
Roshi Jain (Managing since Feb 01, 2011)
Mayank Bukrediwala (Managing since Aug 24, 2020) (dedicated for making investments for Foreign Securities)

	FAEF	B: MSCI Asia (ex-Japan) TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2019 to Dec 31, 2020)	25.76%	28.24%	16.09%
Last 3 Years (Dec 29, 2017 to Dec 31, 2020)	11.65%	13.40%	11.28%
Last 5 Years (Dec 31, 2015 to Dec 31, 2020)	15.11%	16.17%	13.39%
Last 10 Years (Dec 31, 2010 to Dec 31, 2020)	10.75%	12.17%	9.92%
Since inception till 31-Dec-2020	9.12%	11.02%	8.11%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	12584	12833	11614
Last 3 Years	13929	14597	13790
Last 5 Years	20227	21178	18754
Last 10 Years	27783	31554	25763
Since inception (16-Jan-2008)	30995	38787	27489

Franklin India Focused Equity Fund (FIFEF) - Growth Option

NAV as at 31-Dec-20 : (Rs.) 46.7798
Inception date : Jul 26, 2007
Fund Manager(s):
Roshi Jain (Managing since Jul 09, 2012)
Anand Radhakrishnan (Managing since May 02, 2016)
Mayank Bukrediwala (Managing since Aug 24, 2020) (dedicated for making investments for Foreign Securities)

	FIFEF	B: Nifty 500 TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2019 to Dec 31, 2020)	10.83%	17.84%	16.09%
Last 3 Years (Dec 29, 2017 to Dec 31, 2020)	3.89%	7.91%	11.28%
Last 5 Years (Dec 31, 2015 to Dec 31, 2020)	10.09%	12.70%	13.39%
Last 10 Years (Dec 31, 2010 to Dec 31, 2020)	13.16%	10.08%	9.92%
Since inception till 31-Dec-2020	12.16%	9.76%	9.87%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	11086	11789	11614
Last 3 Years	11218	12573	13790
Last 5 Years	16182	18193	18754
Last 10 Years	34452	26157	25763
Since inception (26-Jul-2007)	46780	34976	35462

Franklin India Smaller Companies Fund (FISCF) - Growth Option

NAV as at 31-Dec-20 : (Rs.) 59.1664
Inception date : Jan 13, 2006
Fund Manager(s):
R. Janakiraman (Managing since Feb 11, 2008)
Hari Shyamsunder (Managing since May 02, 2016)
Mayank Bukrediwala (Managing since Aug 24, 2020) (dedicated for making investments for Foreign Securities)

	FISCF	B: Nifty Smallcap 250 TRI #	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2019 to Dec 31, 2020)	18.63%	26.38%	16.09%
Last 3 Years (Dec 29, 2017 to Dec 31, 2020)	-2.35%	-3.21%	11.28%
Last 5 Years (Dec 31, 2015 to Dec 31, 2020)	8.02%	7.94%	13.39%
Last 10 Years (Dec 31, 2010 to Dec 31, 2020)	14.56%	9.02%	9.92%
Since inception till 31-Dec-2020	12.60%	11.85%	12.56%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	11869	12646	11614
Last 3 Years	9309	9066	13790
Last 5 Years	14716	14659	18754
Last 10 Years	38969	23726	25763
Since inception (13-Jan-2006)	59166	53526	58854

Index adjusted for the period January 13, 2006 to June 4, 2018 with the performance of Nifty Midcap 100.

Franklin Build India Fund (FBIF) - Growth Option

NAV as at 31-Dec-20 : (Rs.) 44.0959
Inception date : Sep 04, 2009
Fund Manager(s):
Roshi Jain (Managing since Feb 01, 2011)
Anand Radhakrishnan (Managing since Sep 04, 2009)
Mayank Bukrediwala (Managing since Aug 24, 2020) (dedicated for making investments for Foreign Securities)

	FBIF	B: S&P BSE India Infrastructure Index TRI #	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2019 to Dec 31, 2020)	5.34%	8.29%	16.09%
Last 3 Years (Dec 29, 2017 to Dec 31, 2020)	-0.09%	-4.19%	11.28%
Last 5 Years (Dec 31, 2015 to Dec 31, 2020)	9.14%	4.93%	13.39%
Last 10 Years (Dec 31, 2010 to Dec 31, 2020)	13.10%	6.22%	9.92%
Since inception till 31-Dec-2020	13.99%	7.97%	11.46%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10535	10831	11614
Last 3 Years	9974	8793	13790
Last 5 Years	15495	12724	18754
Last 10 Years	34289	18294	25763
Since inception (04-Sep-2009)	44096	23841	34205

Index adjusted for the period September 4, 2009 to June 4, 2018 with the performance of Nifty 500

Franklin India Taxshield (FIT) - Growth Option

NAV as at 31-Dec-20 : (Rs.) 633.0117
Inception date : Apr 10, 1999
Fund Manager(s):
Lakshmikanth Reddy (Managing since May 02, 2016)
R. Janakiraman (Managing since May 02, 2016)

	FIT	B: Nifty 500 TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2019 to Dec 31, 2020)	9.78%	17.84%	16.09%
Last 3 Years (Dec 29, 2017 to Dec 31, 2020)	3.82%	7.91%	11.28%
Last 5 Years (Dec 31, 2015 to Dec 31, 2020)	8.63%	12.70%	13.39%
Last 10 Years (Dec 31, 2010 to Dec 31, 2020)	11.14%	10.08%	9.92%
Last 15 Years (Dec 30, 2005 to Dec 31, 2020)	13.16%	12.17%	12.57%
Since inception till 31-Dec-2020	21.02%	15.57%	14.47%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10981	11789	11614
Last 3 Years	11195	12573	13790
Last 5 Years	15136	18193	18754
Last 10 Years	28783	26157	25763
Last 15 Years	64031	56076	59144
Since inception (10-Apr-1999)	633012	232340	188736

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (AB: Nifty 50 PRI values from 10.04.1999 to 30.06.1999 and TRI values since 30.06.1999)

Franklin India Index Fund Nifty Plan (FIIF-Nifty Plan) - Growth Option

NAV as at 31-Dec-20 : (Rs.) 110.4085
Inception date : Aug 04, 2000
Fund Manager(s):
Varun Sharma (Managing since Nov 30, 2015)
Mayank Bukrediwala (Managing since Aug 24, 2020) (dedicated for making investments for Foreign Securities)

	FIIF - Nifty Plan	B/AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance		
Last 1 Year (Dec 31, 2019 to Dec 31, 2020)	14.70%	16.09%
Last 3 Years (Dec 29, 2017 to Dec 31, 2020)	9.83%	11.28%
Last 5 Years (Dec 31, 2015 to Dec 31, 2020)	11.91%	13.39%
Last 10 Years (Dec 31, 2010 to Dec 31, 2020)	8.64%	9.92%
Last 15 Years (Dec 30, 2005 to Dec 31, 2020)	11.17%	12.57%
Since inception till 31-Dec-2020	12.48%	13.82%
Current Value of Standard Investment of Rs 10000		
Last 1 Year	11475	11614
Last 3 Years	13258	13790
Last 5 Years	17562	18754
Last 10 Years	22909	25763
Last 15 Years	49033	59144
Since inception (04-Aug-2000)	110409	140565

Franklin India Technology Fund (FITF) - Growth Option ^

NAV as at 31-Dec-20 : (Rs.) 260.3957
Inception date : Aug 22,1998
Fund Manager(s):
Anand Radhakrishnan (Managing since Mar 01, 2007)
Varun Sharma (Managing since Nov 30, 2015)
Mayank Bukrediwala (Managing since Aug 24, 2020) (dedicated for making investments for Foreign Securities)

	FITF	B:S&P BSE TECK TRI #	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2019 to Dec 31, 2020)	56.57%	46.39%	16.09%
Last 3 Years (Dec 29, 2017 to Dec 31, 2020)	25.33%	22.26%	11.28%
Last 5 Years (Dec 31, 2015 to Dec 31, 2020)	17.97%	14.55%	13.39%
Last 10 Years (Dec 31, 2010 to Dec 31, 2020)	13.65%	13.34%	9.92%
Last 15 Years (Dec 30, 2005 to Dec 31, 2020)	13.53%	13.48%	12.57%
Since inception till 22-Aug-1998	19.32%	NA	14.79%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	15676	14654	11614
Last 3 Years	19721	18306	13790
Last 5 Years	22867	19735	18754
Last 10 Years	35984	35012	25763
Last 15 Years	67164	66772	59144
Since inception (22-Aug-1998)	520862	NA	219171

Index is adjusted for the period February 1, 1999 to May 26, 2017 with the performance of S&P BSE Information Technology

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (S&P BSE Information Technology PRI values from 01/02/1999 to 23/08/2004; S&P BSE Information Technology TRI values from 23/08/2004 to 29/05/2017 and S&P BSE TECK TRI values since 29/05/2017, AB: Nifty 50 PRI values from 22.08.1998 to 30.06.1999 to and TRI values since 30.06.1999)

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Different plans have a different expense structure

Franklin India Equity Hybrid Fund (FIEHF) - Growth Option ^

NAV as at 31-Dec-20 : (Rs.) 141.5509
Inception date : Dec 10,1999
Fund Manager(s):
Equity: Lakshmikanth Reddy (Managing since May 02, 2016) &
Krishna Prasad Natarajan (Managing since Jan 01, 2019)
Debt: Sachin Padwal Desai (Managing since Nov 30, 2006)
Umesh Sharma (Managing since Jul 05, 2010)
Mayank Bukrediwala (Managing since Aug 24, 2020) (dedicated for making investments for Foreign Securities)

	FIEHF	B:CRISIL Hybrid 35+65 - Aggressive Index	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2019 to Dec 31, 2020)	13.63%	17.93%	16.09%
Last 3 Years (Dec 29, 2017 to Dec 31, 2020)	6.44%	10.29%	11.28%
Last 5 Years (Dec 31, 2015 to Dec 31, 2020)	9.43%	12.42%	13.39%
Last 10 Years (Dec 31, 2010 to Dec 31, 2020)	10.87%	10.27%	9.92%
Last 15 Years (Dec 30, 2005 to Dec 31, 2020)	12.37%	11.65%	12.57%
Since inception till 31-Dec-2020	13.40%	NA	12.94%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	11367	11798	11614
Last 3 Years	12066	13427	13790
Last 5 Years	15699	17967	18754
Last 10 Years	28085	26605	25763
Last 15 Years	57611	52320	59144
Since inception (10-Dec-1999)	141551	NA	129928

Franklin India Pension Plan (FIPEP) - Growth Option ^

NAV as at 31-Dec-20 : (Rs.) 145.5668
Inception date : Mar 31, 1997
Fund Manager(s)
Equity: Lakshmikanth Reddy (Managing since May 02, 2016) &
Krishna Prasad Natarajan (Managing since Jan 01, 2019)
Debt: Sachin Padwal Desai (Managing since Nov 30, 2006)
Umesh Sharma (Managing since Jul 05, 2010)

	FIPEP	Benchmark*	AB:Crisil 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2019 to Dec 31, 2020)	8.47%	16.24%	9.23%
Last 3 Years (Dec 29, 2017 to Dec 31, 2020)	6.05%	9.65%	8.55%
Last 5 Years (Dec 31, 2015 to Dec 31, 2020)	7.94%	11.19%	8.01%
Last 10 Years (Dec 31, 2010 to Dec 31, 2020)	9.48%	9.82%	7.27%
Last 15 Years (Dec 30, 2005 to Dec 31, 2020)	9.61%	10.27%	6.87%
Since inception till 31-Dec-2020	11.93%	NA	NA
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10850	11629	10926
Last 3 Years	11931	13194	12799
Last 5 Years	14657	17003	14705
Last 10 Years	24752	25538	20192
Last 15 Years	39632	43420	27110
Since inception (31-Mar-1997)	145567	NA	NA

*40% Nifty 500 + 60% CRISIL Composite Bond Fund Index
Benchmark returns calculated based on Total Return Index Values

Franklin India Dynamic Asset Allocation Fund of Funds (FIDAAF) - Growth Option

NAV as at 31-Dec-20 : (Rs.) 79.5428
Inception date : Oct 31, 2003
Fund Manager(s): Paul S Parampreet (effective May 01, 2019)

	FIDAAF	B: CRISIL Hybrid 35+65 - Aggressive Index	AB: S&P BSE SENSEX
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2019 to Dec 31, 2020)	-7.67%	17.93%	17.11%
Last 3 Years (Dec 29, 2017 to Dec 31, 2020)	0.79%	10.29%	13.22%
Last 5 Years (Dec 31, 2015 to Dec 31, 2020)	4.96%	12.42%	14.25%
Last 10 Years (Dec 31, 2010 to Dec 31, 2020)	7.01%	10.27%	10.34%
Last 15 Years (Dec 30, 2005 to Dec 31, 2020)	10.17%	11.65%	12.97%
Since inception till 31-Dec-2020	12.83%	13.08%	15.80%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	9231	11798	11716
Last 3 Years	10239	13427	14530
Last 5 Years	12739	17967	19479
Last 10 Years	19708	26605	26768
Last 15 Years	42779	52320	62418
Since inception (31-Oct-2003)	79543	82680	124285

Benchmark returns calculated based on Total Return Index Values

Franklin India Corporate Debt Fund (FICDF) - Plan A - Growth Option ^

NAV as at 31-Dec-20 : (Rs.) 76.7877
Inception date : Jun 23, 1997
Fund Manager(s):
Santosh Kamath (Managing since Apr 15, 2014)
Umesh Sharma (Managing since Oct 25, 2018)
Sachin Padwal-Desai (Managing since Oct 25, 2018)

	FICDF	B: NIFTY Corporate Bond Index#	AB: CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2019 to Dec 31, 2020)	9.00%	11.97%	9.23%
Last 3 Years (Dec 29, 2017 to Dec 31, 2020)	8.55%	8.72%	8.55%
Last 5 Years (Dec 31, 2015 to Dec 31, 2020)	8.46%	8.73%	8.01%
Last 10 Years (Dec 31, 2010 to Dec 31, 2020)	9.29%	8.64%	7.27%
Last 15 Years (Dec 30, 2005 to Dec 31, 2020)	8.05%	7.63%	6.87%
Since inception till 31-Dec-2020	9.05%	NA	NA
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10902	11201	10926
Last 3 Years	12799	12861	12799
Last 5 Years	15019	15205	14705
Last 10 Years	24340	22913	20192
Last 15 Years	31994	30178	27110
Since inception (23-Jun-1997)	76788	NA	NA

#The Index is adjusted for the period April 1, 2002 to June 4, 2018 with the performance of CRISIL Composite Bond Fund Index and for the period June 4, 2018 to November 15, 2019 with the performance of CRISIL Short Term Bond Fund Index. NIFTY Corporate Bond Index is the benchmark for FICDF effective 15 Nov, 2019.

Franklin India Life Stage Fund of Funds (FILSF) - Growth Option

NAV as at 31-Dec-20 : The 20s Plan: (Rs.) 89.2551
Inception date : Dec 01, 2003
Fund Manager(s)
Paul S Parampreet (effective March 01, 2018)

	20s Plan	Benchmark*	AB
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2019 to Dec 31, 2020)	7.09%	17.43%	Not Applicable
Last 3 Years (Dec 29, 2017 to Dec 31, 2020)	2.26%	12.18%	Not Applicable
Last 5 Years (Dec 31, 2015 to Dec 31, 2020)	7.54%	13.38%	Not Applicable
Last 10 Years (Dec 31, 2010 to Dec 31, 2020)	8.78%	10.30%	Not Applicable
Last 15 Years (Dec 30, 2005 to Dec 31, 2020)	11.34%	12.27%	Not Applicable
Since inception till 31-Dec-2020	13.66%	14.23%	Not Applicable
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10711	11748	Not Applicable
Last 3 Years	10695	14131	Not Applicable
Last 5 Years	14388	18748	Not Applicable
Last 10 Years	23216	26680	Not Applicable
Last 15 Years	50153	56801	Not Applicable
Since inception (01-Dec-2003)	89255	97241	Not Applicable

*65% S&P BSE Sensex + 15% Nifty 500 +20% Crisil Composite Bond Fund Index
Benchmark returns calculated based on Total Return Index Values

Franklin India Life Stage Fund of Funds (FILSF) - Growth Option

NAV as at 31-Dec-20 : The 30s Plan: (Rs.) 59.4322
Inception date : Dec 01, 2003
Fund Manager(s)
Paul S Parampreet (effective March 01, 2018)

	30s Plan	Benchmark*	AB
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2019 to Dec 31, 2020)	-2.70%	16.76%	Not Applicable
Last 3 Years (Dec 29, 2017 to Dec 31, 2020)	0.54%	11.79%	Not Applicable
Last 5 Years (Dec 31, 2015 to Dec 31, 2020)	5.52%	12.38%	Not Applicable
Last 10 Years (Dec 31, 2010 to Dec 31, 2020)	7.63%	10.10%	Not Applicable
Last 15 Years (Dec 30, 2005 to Dec 31, 2020)	9.54%	11.23%	Not Applicable
Since inception till 31-Dec-2020	10.99%	12.37%	Not Applicable
Current Value of Standard Investment of Rs 10000			
Last 1 Year	9729	11681	Not Applicable
Last 3 Years	10163	13982	Not Applicable
Last 5 Years	13083	17937	Not Applicable
Last 10 Years	20875	26191	Not Applicable
Last 15 Years	39272	49425	Not Applicable
Since inception (01-Dec-2003)	59432	73431	Not Applicable

*45%S&P BSE Sensex + 10% Nifty 500 +45%Crisil Composite Bond Fund Index
Benchmark returns calculated based on Total Return Index Values

Franklin India Life Stage Fund of Funds (FILSF) - Growth Option

NAV as at 31-Dec-20 : The 40s Plan: (Rs.) 45.0558
Inception date : Dec 01, 2003
Fund Manager(s)
Paul S Parampreet (effective March 01, 2018)

	40s Plan	Benchmark*	AB
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2019 to Dec 31, 2020)	-8.99%	15.61%	Not Applicable
Last 3 Years (Dec 29, 2017 to Dec 31, 2020)	-0.69%	10.99%	Not Applicable
Last 5 Years (Dec 31, 2015 to Dec 31, 2020)	4.03%	11.33%	Not Applicable
Last 10 Years (Dec 31, 2010 to Dec 31, 2020)	6.71%	9.77%	Not Applicable
Last 15 Years (Dec 30, 2005 to Dec 31, 2020)	8.37%	10.14%	Not Applicable
Since inception till 31-Dec-2020	9.20%	10.64%	Not Applicable
Current Value of Standard Investment of Rs 10000			
Last 1 Year	9099	11566	Not Applicable
Last 3 Years	9794	13686	Not Applicable
Last 5 Years	12186	17115	Not Applicable
Last 10 Years	19154	25427	Not Applicable
Last 15 Years	33409	42648	Not Applicable
Since inception (01-Dec-2003)	45056	56347	Not Applicable

*25%S&P BSE Sensex + 10% Nifty 500 +65% Crisil Composite Bond Fund Index
Benchmark returns calculated based on Total Return Index Values

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available. Different plans have a different expense structure

Franklin India Life Stage Fund of Funds (FILSF) - Growth Option
NAV as at 31-Dec-20 : The 50s Plus Plan: (Rs.) 29.8112
Inception date : Dec 01, 2003
Fund Manager(s)
Paul S Parampreet (effective March 01, 2018)

	50s Plus Plan	Benchmark*	AB
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2019 to Dec 31, 2020)	-19.48%	14.30%	Not Applicable
Last 3 Years (Dec 29, 2017 to Dec 31, 2020)	-4.11%	10.77%	Not Applicable
Last 5 Years (Dec 31, 2015 to Dec 31, 2020)	1.33%	10.58%	Not Applicable
Last 10 Years (Dec 31, 2010 to Dec 31, 2020)	4.70%	9.45%	Not Applicable
Last 15 Years (Dec 30, 2005 to Dec 31, 2020)	6.32%	9.24%	Not Applicable
Since inception till 31-Dec-2020	6.60%	9.23%	Not Applicable
Current Value of Standard Investment of Rs 10000			
Last 1 Year	8047	11434	Not Applicable
Last 3 Years	8814	13602	Not Applicable
Last 5 Years	10685	16541	Not Applicable
Last 10 Years	15842	24696	Not Applicable
Last 15 Years	25089	37690	Not Applicable
Since inception (01-Dec-2003)	29811	45251	Not Applicable

*20% S&P BSE Sensex+ 80% Crisil Composite Bond Fund Index
Benchmark returns calculated based on Total Return Index Values

Franklin India Life Stage Fund of Funds (FILSF) - Growth Option
NAV as at 31-Dec-20 : The 50s Plus Floating Rate Plan: (Rs.) 42.4525
Inception date : Jul 09, 2004
Fund Manager(s)
Paul S Parampreet (effective March 01, 2018)

	50s Plus Floating Plan	Benchmark*	AB
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2019 to Dec 31, 2020)	7.96%	8.02%	Not Applicable
Last 3 Years (Dec 29, 2017 to Dec 31, 2020)	6.48%	8.12%	Not Applicable
Last 5 Years (Dec 31, 2015 to Dec 31, 2020)	7.61%	8.44%	Not Applicable
Last 10 Years (Dec 31, 2010 to Dec 31, 2020)	8.12%	8.43%	Not Applicable
Last 15 Years (Dec 30, 2005 to Dec 31, 2020)	8.76%	8.76%	Not Applicable
Since inception till 31-Dec-2020	9.16%	9.21%	Not Applicable
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10798	10804	Not Applicable
Last 3 Years	12080	12648	Not Applicable
Last 5 Years	14433	15001	Not Applicable
Last 10 Years	21849	22484	Not Applicable
Last 15 Years	35304	35300	Not Applicable
Since inception (09-Jul-2004)	42453	42737	Not Applicable

*20% S&P BSE Sensex +80% Crisil Liquid Fund Index
Benchmark returns calculated based on Total Return Index Values

Franklin India Dynamic Accrual Fund (Number of Segregated Portfolio - 3)* (FIDA) - Growth option ^
NAV as at 31-Dec-20 : (Rs.) 68.1139
Inception date : Mar 05, 1997
Fund Manager(s):
Santosh Kamath (Managing since Feb 23, 2015)
Umesh Sharma (Managing since Jul 05, 2010)
Sachin Padwal-Desai (Managing since Aug 07, 2006)

	FIDA	B: Crisil Composite Bond Fund Index	AB:Crisil 10 year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2019 to Dec 31, 2020)	-1.71%	12.25%	9.23%
Last 3 Years (Dec 29, 2017 to Dec 31, 2020)	4.23%	9.59%	8.55%
Last 5 Years (Dec 31, 2015 to Dec 31, 2020)	6.22%	9.25%	8.01%
Last 10 Years (Dec 31, 2010 to Dec 31, 2020)	7.59%	8.90%	7.27%
Last 15 Years (Dec 30, 2005 to Dec 31, 2020)	7.03%	7.81%	6.87%
Since inception till 31-Dec-2020	8.38%	NA	NA
Current Value of Standard Investment of Rs 10000			
Last 1 Year	9828	11229	10926
Last 3 Years	11328	13171	12799
Last 5 Years	13528	15572	14705
Last 10 Years	20801	23467	20192
Last 15 Years	27742	30907	27110
Since inception (05-Mar-1997)	68114	NA	NA

Impact of Segregation

8.25% Vodafone Idea Ltd 10JUL20 and 10.90% Vodafone Idea Ltd 02SEP2023 have been segregated from the main portfolio effective January 24, 2020. Creation of the segregated portfolio has no further impact on the NAV of the fund beyond the fair valuation of these securities done on January 16, 2020.

Post the creation of the segregated portfolio (8.25% Vodafone Idea Ltd 10JUL20) on January 24, 2020, the annual coupon was due and received by the segregated portfolio on June 12, 2020. This interest receipt as a percentage of the Net assets of the scheme as on January 23, 2020 is 0.21%. Subsequently, the full principal due, along with the interest from June 12, 2020 to July 9, 2020 was received by the segregated portfolio on the maturity date i.e. July 10, 2020. This full and final receipt of the maturity amount (net of operating expenses as permissible under the SEBI Regulation), as a percentage of Net assets of the scheme as on January 23, 2020 is 2.58%.

Post the creation of the segregated portfolio (10.90% Vodafone Idea Ltd 2Sep2023) on January 24, 2020, an interest payment was received by the segregated portfolio on September 3, 2020. This interest receipt as a percentage of the Net assets of the scheme as on January 23, 2020 is 0.30%.

9.50% Yes Bank Ltd CO (23DEC21) has been segregated from the main portfolio effective March 6, 2020. Due to segregation of portfolio, the scheme performance has been impacted as given below

Fall in NAV - Mar 6, 2020 v/s Mar 5, 2020: -0.90%

Fall in NAV due to segregation of Yes Bank Ltd. (market value and accrued interest) – i.e. the segregated security % to the Net Assets of the scheme on Mar 5: -0.91%

* The scheme is being wound up with effect from April 24, 2020. For details, refer notice on the website.

Franklin India Income Opportunities Fund (Number of Segregated Portfolios - 2)* (FIIOF) - Growth Option
NAV as at 31-Dec-20 : (Rs.) 21.9195
Inception date : Dec 11, 2009
Fund Manager(s):
Santosh Kamath (Managing since Apr 15, 2014) & Kunal Agrawal (Managing since Oct 25, 2018)

	FIIOF	B: NIFTY Medium Duration Debt Index#	AB: Crisil 10 year gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2019 to Dec 31, 2020)	-4.56%	12.90%	9.23%
Last 3 Years (Dec 29, 2017 to Dec 31, 2020)	2.73%	9.63%	8.55%
Last 5 Years (Dec 31, 2015 to Dec 31, 2020)	5.00%	8.94%	8.01%
Last 10 Years (Dec 31, 2010 to Dec 31, 2020)	7.35%	8.91%	7.27%
Since inception till 31-Dec-2020	7.35%	8.49%	6.88%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	9543	11294	10926
Last 3 Years	10843	13185	12799
Last 5 Years	12764	15355	14705
Last 10 Years	20337	23488	20192
Since inception (11-Dec-2009)	21920	24645	20887

The Index is adjusted for the period December 11, 2009 to November 15, 2019 with the performance of CRISIL Short Term Bond Fund Index. NIFTY Medium Duration Debt Index is the benchmark for FIIOF effective 15 Nov, 2019.

Impact of Segregation

8.25% Vodafone Idea Ltd 10JUL20 and 10.90% Vodafone Idea Ltd 02SEP2023 have been segregated from the main portfolio effective January 24, 2020. Creation of the segregated portfolio has no further impact on the NAV of the fund beyond the fair valuation of these securities done on January 16, 2020.

Post the creation of the segregated portfolio (8.25% Vodafone Idea Ltd 10JUL20) on January 24, 2020, the annual coupon was due and received by the segregated portfolio on June 12, 2020. This interest receipt as a percentage of the Net assets of the scheme as on January 23, 2020 is 0.13%. Subsequently, the full principal due, along with the interest from June 12, 2020 to July 9, 2020 was received by the segregated portfolio on the maturity date i.e. July 10, 2020. This full and final receipt of the maturity amount (net of operating expenses as permissible under the SEBI Regulation), as a percentage of Net assets of the scheme as on January 23, 2020 is 1.60%.

Post the creation of the segregated portfolio (10.90% Vodafone Idea Ltd 2Sep2023) on January 24, 2020, an interest payment was received by the segregated portfolio on September 3, 2020. This interest receipt as a percentage of the Net assets of the scheme as on January 23, 2020 is 0.57%.

*The scheme is being wound up with effect from April 24, 2020. For details, refer notice on the website.

Franklin India Low Duration Fund (Number of Segregated Portfolios - 2)* (FILDF) - Growth
NAV as at 31-Dec-20 : (Rs.) 22.6553
Inception date : Jul 26, 2010
Fund Manager(s):
Santosh Kamath (Managing since Apr 15, 2014)
Kunal Agrawal (Managing since Apr 15, 2014)

	Growth	B: Nifty Low Duration Debt Index#	AB:Crisil 1 Year T-Bill Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2019 to Dec 31, 2020)	1.57%	6.58%	5.88%
Last 3 Years (Dec 29, 2017 to Dec 31, 2020)	5.02%	7.61%	6.76%
Last 5 Years (Dec 31, 2015 to Dec 31, 2020)	6.59%	7.73%	6.68%
Last 10 Years (Dec 31, 2010 to Dec 31, 2020)	8.23%	8.30%	7.05%
Since inception till 31-Dec-2020	8.15%	8.20%	6.88%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10158	10660	10590
Last 3 Years	11586	12468	12176
Last 5 Years	13762	14519	13823
Last 10 Years	22072	22210	19780
Since inception (26-Jul-2010)	22655	22764	20030

The Index is adjusted for the period April 1, 2002 to November 29, 2010 with the performance of CRISIL MIP Blended Index and for the period November 29, 2010 to November 15, 2019 with the performance of CRISIL Short Term Bond Fund Index. CRISIL MIP Blended Fund Index has been renamed as CRISIL Hybrid 85+15 - Conservative Index w.e.f. February 01, 2018 and the historical values have been revised due to a change in the underlying equity index. Nifty Low Duration Debt Index is the benchmark for FILDF effective 15 Nov, 2019.

Impact of Segregation

8.25% Vodafone Idea Ltd 10JUL20 and 10.90% Vodafone Idea Ltd 02SEP2023 have been segregated from the main portfolio effective January 24, 2020. Creation of the segregated portfolio has no further impact on the NAV of the fund beyond the fair valuation of these securities done on January 16, 2020.

Post the creation of the segregated portfolio (8.25% Vodafone Idea Ltd 10JUL20) on January 24, 2020, the annual coupon was due and received by the segregated portfolio on June 12, 2020. This interest receipt as a percentage of the Net assets of the scheme as on January 23, 2020 is 0.39%. Subsequently, the full principal due, along with the interest from June 12, 2020 to July 9, 2020 was received by the segregated portfolio on the maturity date i.e. July 10, 2020. This full and final receipt of the maturity amount (net of operating expenses as permissible under the SEBI Regulation), as a percentage of Net assets of the scheme as on January 23, 2020 is 4.77%.

Post the creation of the segregated portfolio (10.90% Vodafone Idea Ltd 2Sep2023) on January 24, 2020, an interest payment was received by the segregated portfolio on September 3, 2020. This interest receipt as a percentage of the Net assets of the scheme as on January 23, 2020 is 0.42%.

* The scheme is being wound up with effect from April 24, 2020. For details, refer notice on the website.

Franklin India Low Duration Fund (Number of Segregated Portfolios - 2) (FILDF) - Monthly Dividend (MD) ^
NAV as at 31-Dec-20 : (Rs.) 10.4464
Inception dae : Feb 07, 2000
Fund Manager(s):
Santosh Kamath (Managing since Apr 15, 2014)
Kunal Agrawal (Managing since Apr 15, 2014)

	MD	B: Nifty Low Duration Debt Index #	AB:Crisil 1 Year T-Bill Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2019 to Dec 31, 2020)	1.57%	6.58%	5.88%
Last 3 Years (Dec 29, 2017 to Dec 31, 2020)	5.02%	7.61%	6.76%
Last 5 Years (Dec 31, 2015 to Dec 31, 2020)	6.59%	7.73%	6.68%
Last 10 Years (Dec 31, 2010 to Dec 31, 2020)	8.23%	8.30%	7.05%
Last 15 Years (Dec 30, 2005 to Dec 31, 2020)	7.53%	8.15%	6.36%
Since inception till 31-Dec-2020	7.53%	NA	6.44%

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Different plans have a different expense structure

Current Value of Standard Investment of Rs 10000			
Last 1 Year	10158	10660	10590
Last 3 Years	11586	12468	12176
Last 5 Years	13762	14519	13823
Last 10 Years	22058	22210	19780
Last 15 Years	29759	32436	25226
Since inception (07-Feb-2000)	45631	NA	36914

The Index is adjusted for the period April 1, 2002 to November 29, 2010 with the performance of CRISIL MIP Blended Index and for the period November 29, 2010 to November 15, 2019 with the performance of CRISIL Short Term Bond Fund Index. CRISIL MIP Blended Fund Index has been renamed as CRISIL Hybrid 85+15 - Conservative Index w.e.f. February 01, 2018 and the historical values have been revised due to a change in the underlying equity index. Nifty Low Duration Debt Index is the benchmark for FILDF effective 15 Nov, 2019.

Impact of Segregation

8.25% Vodafone Idea Ltd 10JUL20 and 10.90% Vodafone Idea Ltd 02SEP2023 have been segregated from the main portfolio effective January 24, 2020. Creation of the segregated portfolio has no further impact on the NAV of the fund beyond the fair valuation of these securities done on January 16, 2020.

Post the creation of the segregated portfolio (8.25% Vodafone Idea Ltd 10JUL20) on January 24, 2020, the annual coupon was due and received by the segregated portfolio on June 12, 2020. This interest receipt as a percentage of the Net assets of the scheme as on January 23, 2020 is 0.39%. Subsequently, the full principal due, along with the interest from June 12, 2020 to July 9, 2020 was received by the segregated portfolio on the maturity date i.e. July 10, 2020. This full and final receipt of the maturity amount (net of operating expenses as permissible under the SEBI Regulation), as a percentage of Net assets of the scheme as on January 23, 2020 is 4.77%.

Post the creation of the segregated portfolio (10.90% Vodafone Idea Ltd 2Sep2023) on January 24, 2020, an interest payment was received by the segregated portfolio on September 3, 2020. This interest receipt as a percentage of the Net assets of the scheme as on January 23, 2020 is 0.42%.

* The scheme is being wound up with effect from April 24, 2020. For details, refer notice on the website.

Franklin India Low Duration Fund (Number of Segregated Portfolios - 2)* (FILDF) - Quarterly Dividend (QD) ^

NAV as at 31-Dec-20 : (Rs.) 10.2598
Inception date : Feb 07, 2000
Fund Manager(s):
Santosh Kamath (Managing since Apr 15, 2014)
Kunal Agrawal (Managing since Apr 15, 2014)

	QD	B: Nifty Low Duration Debt Index#	AB:Crisil 1 Year T-Bill Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2019 to Dec 31, 2020)	1.57%	6.58%	5.88%
Last 3 Years (Dec 29, 2017 to Dec 31, 2020)	5.02%	7.61%	6.76%
Last 5 Years (Dec 31, 2015 to Dec 31, 2020)	6.59%	7.73%	6.68%
Last 10 Years (Dec 31, 2010 to Dec 31, 2020)	8.23%	8.30%	7.05%
Last 15 Years (Dec 30, 2005 to Dec 31, 2020)	7.53%	8.15%	6.36%
Since inception till 31-Dec-2020	7.54%	NA	6.44%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10158	10660	10590
Last 3 Years	11586	12468	12176
Last 5 Years	13762	14519	13823
Last 10 Years	22058	22210	19780
Last 15 Years	29762	32436	25226
Since inception (07-Feb-2000)	45718	NA	36914

The Index is adjusted for the period April 1, 2002 to November 29, 2010 with the performance of CRISIL MIP Blended Index and for the period November 29, 2010 to November 15, 2019 with the performance of CRISIL Short Term Bond Fund Index. CRISIL MIP Blended Fund Index has been renamed as CRISIL Hybrid 85+15 - Conservative Index w.e.f. February 01, 2018 and the historical values have been revised due to a change in the underlying equity index. Nifty Low Duration Debt Index is the benchmark for FILDF effective 15 Nov, 2019.

Impact of Segregation

8.25% Vodafone Idea Ltd 10JUL20 and 10.90% Vodafone Idea Ltd 02SEP2023 have been segregated from the main portfolio effective January 24, 2020. Creation of the segregated portfolio has no further impact on the NAV of the fund beyond the fair valuation of these securities done on January 16, 2020.

Post the creation of the segregated portfolio (8.25% Vodafone Idea Ltd 10JUL20) on January 24, 2020, the annual coupon was due and received by the segregated portfolio on June 12, 2020. This interest receipt as a percentage of the Net assets of the scheme as on January 23, 2020 is 0.39%. Subsequently, the full principal due, along with the interest from June 12, 2020 to July 9, 2020 was received by the segregated portfolio on the maturity date i.e. July 10, 2020. This full and final receipt of the maturity amount (net of operating expenses as permissible under the SEBI Regulation), as a percentage of Net assets of the scheme as on January 23, 2020 is 4.77%.

Post the creation of the segregated portfolio (10.90% Vodafone Idea Ltd 2Sep2023) on January 24, 2020, an interest payment was received by the segregated portfolio on September 3, 2020. This interest receipt as a percentage of the Net assets of the scheme as on January 23, 2020 is 0.42%.

* The scheme is being wound up with effect from April 24, 2020. For details, refer notice on the website.

Franklin India Debt Hybrid Fund (Number of Segregated Portfolios - 1) (FIDHF) - Growth option ^

NAV as at 31-Dec-20 : (Rs.) 62.8963
Inception date : Sep 28, 2000
Fund Manager(s):
Equity:Lakshmikanth Reddy (Managing since May 02, 2016) &
Krishna Prasad Natarajan (Managing since Jan 01, 2019)
Debt:Sachin Padwal Desai (Managing since Jul 05, 2010)
Umesh Sharma (Managing since Jul 05, 2010)
Mayank Bukrediwala (Managing since Aug 24, 2020) (dedicated for making investments for Foreign Securities)

	FIDHF	B: CRISIL Hybrid 85+15 - Conservative Index	AB: Crisil 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2019 to Dec 31, 2020)	7.08%	14.15%	9.23%
Last 3 Years (Dec 29, 2017 to Dec 31, 2020)	5.83%	9.99%	8.55%
Last 5 Years (Dec 31, 2015 to Dec 31, 2020)	7.22%	10.15%	8.01%
Last 10 Years (Dec 31, 2010 to Dec 31, 2020)	8.55%	9.35%	7.27%
Last 15 Years (Dec 30, 2005 to Dec 31, 2020)	8.41%	8.89%	6.87%
Since inception till 31-Dec-2020	9.50%	NA	NA
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10710	11419	10926
Last 3 Years	11858	13319	12799
Last 5 Years	14176	16223	14705
Last 10 Years	22720	24463	20192
Last 15 Years	33636	35937	27110
Since inception (28-Sep-2000)	62896	NA	NA

Benchmark returns calculated based on Total Return Index Values

Impact of Segregation

10.25% Yes Bank Ltd CO 05MAR20 has been segregated from the main portfolio effective March 6, 2020. Due to segregation of portfolio, the scheme performance has been impacted as given below

Fall in NAV - Mar 6, 2020 v/s Mar 5, 2020 : -1.15%
Fall in NAV on Mar 6,2020 due to segregation of Yes Bank Ltd. (market value and accrued interest) – i.e. the segregated security % to the Net Assets of the scheme on Mar 5, 2020 : -0.80%

(On Mar 5, 2020, this security was valued at a 52.50% haircut by the independent valuation agencies i.e. CRISIL and ICRA, on account of default in payment of the interest due on Mar 5, resulting in a 1.05% fall in NAV (market value and accrued interest) on account of this security on Mar 5, 2020. Thus, the total fall in NAV was 1.05% on Mar 5 plus 0.80% of Mar 6 = 1.85%)

Post the creation of the segregated portfolio (10.25% Yes Bank Ltd CO 05Mar 20) on March 6, 2020, the full principal due, along with the interest from March 6, 2020 to December 29, 2020 was received by the segregated portfolio on December 30, 2020. This full and final receipt (net of operating expenses as permissible under the SEBI Regulation), as a percentage of Net assets of the scheme as on March 5, 2020 is 1.84%.

Franklin India Equity Savings Fund (FIESF) - Growth

NAV as at 31-Dec-20 : (Rs.) 11.2763
Inception date : Aug 27, 2018
Fund Manager(s):
Equity: Lakshmikanth Reddy (Managing since Aug 27, 2018) &
Debt: Sachin Padwal-Desai (Managing since Aug 27, 2018)
Umesh Sharma (Managing since Aug 27, 2018)
Mayank Bukrediwala (Managing since Aug 24, 2020) (dedicated for making investments for Foreign Securities)

	FIESF	B: Nifty Equity Savings Index TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2019 to Dec 31, 2020)	8.62%	11.48%	16.09%
Since inception till 31-Dec-2020	5.25%	8.61%	9.13%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10865	11151	11614
Since inception (27-Aug-2018)	11276	12140	12276

This scheme has been in existence for more than 1 Year but less than 3/5 years

Franklin India Government Securities Fund (FIGSF) - Growth ^

NAV as at 31-Dec-20 : (Rs.) 47.5845
Inception date : Dec 07, 2001
Fund Manager(s):
Sachin Padwal - Desai (Managing since Aug 07, 2006)
Umesh Sharma (Managing since Jul 05, 2010)

	FIGSF	B: I-Sec Li-BEX	AB: Crisil 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2019 to Dec 31, 2020)	8.52%	12.51%	9.23%
Last 3 Years (Dec 29, 2017 to Dec 31, 2020)	6.90%	11.19%	8.55%
Last 5 Years (Dec 31, 2015 to Dec 31, 2020)	7.18%	10.42%	8.01%
Last 10 Years (Dec 31, 2010 to Dec 31, 2020)	7.43%	9.87%	7.27%
Last 15 Years (Dec 30, 2005 to Dec 31, 2020)	7.70%	9.03%	6.87%
Since inception till 31-Dec-2020	8.52%	NA	7.12%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10854	11255	10926
Last 3 Years	12222	13757	12799
Last 5 Years	14149	16421	14705
Last 10 Years	20488	25648	20192
Last 15 Years	30470	36606	27110
Since inception (07-Dec-2001)	47585	NA	37153

Franklin India Savings Fund (FISF) - Growth Option ^

NAV as at 31-Dec-20 : (Rs.) 38.6072
Inception date : Feb 11, 2002
Fund Manager(s):
Pallab Roy (Managing since Jun 25, 2008)
Umesh Sharma (Managing since Oct 25, 2018)

	Retail	B: Nifty Money Market Index#	AB:1 Crisil year T-Bill Index
Discrete 12 months performance			
Dec 24, 2020 to Dec 31, 2020 (7 Days)	3.70%	4.37%	4.46%
Dec 16, 2020 to Dec 31, 2020 (15 Days)	3.44%	3.69%	3.50%
Nov 27, 2020 to Dec 31, 2020 (1 Month)	2.96%	2.95%	2.99%
Sep 30, 2020 to Dec 31, 2020 (3 Months)	3.67%	3.81%	4.26%
Jun 30, 2020 to Dec 31, 2020 (6 Months)	4.10%	3.90%	3.65%
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2019 to Dec 31, 2020)	5.98%	5.16%	5.88%
Last 3 Years (Dec 29, 2017 to Dec 31, 2020)	7.31%	6.51%	6.76%
Last 5 Years (Dec 31, 2015 to Dec 31, 2020)	7.44%	6.73%	6.68%
Last 10 Years (Dec 31, 2010 to Dec 31, 2020)	8.19%	7.68%	7.05%
Last 15 Years (Dec 30, 2005 to Dec 31, 2020)	7.83%	7.24%	6.36%
Since inception till 31-Dec-2020	7.41%	NA	6.09%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10600	10517	10590
Last 3 Years	12363	12088	12176
Last 5 Years	14320	13855	13823
Last 10 Years	21978	20961	19780
Last 15 Years	31004	28561	25226
Since inception (11-Feb-2002)	38607	NA	30575

#The Index is adjusted for the period April 1, 2002 to November 15, 2019 with the performance of CRISIL Liquid Fund Index. Nifty Money Market Index is the benchmark for FISF effective 15 Nov, 2019.

Franklin India Short Term Income Plan (Number of Segregated Portfolios - 3)* (FISTIP) - Growth - Retail ^

NAV as at 31-Dec-20 : (Rs.) 3856.1434
Inception date : Jan 31, 2002
Fund Manager(s):
Santosh Kamath (Managing since Apr 15, 2014)
Kunal Agrawal (Managing since Apr 15, 2014)

	FISTIP - Retail	B: Crisil short-Term bond Fund Index	AB:Crisil 1 Year T-Bill Index
Compounded Annualised Growth Rate Performance			

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available. Different plans have a different expense structure

Last 1 Year (Dec 31, 2019 to Dec 31, 2020)	-5.33%	10.39%	5.88%
Last 3 Years (Dec 29, 2017 to Dec 31, 2020)	2.38%	8.84%	6.76%
Last 5 Years (Dec 31, 2015 to Dec 31, 2020)	4.78%	8.47%	6.68%
Last 10 Years (Dec 31, 2010 to Dec 31, 2020)	7.23%	8.67%	7.05%
Last 15 Years (Dec 30, 2005 to Dec 31, 2020)	7.70%	8.06%	6.36%
Since inception till 31-Dec-2020	7.39%	NA	6.11%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	9466	11042	10590
Last 3 Years	10733	12903	12176
Last 5 Years	12630	15026	13823
Last 10 Years	20102	22986	19780
Last 15 Years	30464	32008	25226
Since inception (31-Jan-2002)	38561	NA	30713

Impact of Segregation

8.25% Vodafone Idea Ltd 10JUL20 and 10.90% Vodafone Idea Ltd 02SEP2023 have been segregated from the main portfolio effective January 24, 2020. Creation of the segregated portfolio has no further impact on the NAV of the fund beyond the fair valuation of these securities done on January 16, 2020.

Post the creation of the segregated portfolio (8.25% Vodafone Idea Ltd 10JUL20) on January 24, 2020, the annual coupon was due and received by the segregated portfolio on June 12, 2020. This interest receipt as a percentage of the Net assets of the scheme as on January 23, 2020 is 0.07%. Subsequently, the full principal due, along with the interest from June 12, 2020 to July 9, 2020 was received by the segregated portfolio on the maturity date i.e. July 10, 2020. This full and final receipt of the maturity amount (net of operating expenses as permissible under the SEBI Regulation), as a percentage of Net assets of the scheme as on January 23, 2020 is 0.82%.

Post the creation of the segregated portfolio (10.90% Vodafone Idea Ltd 2Sep2023) on January 24, 2020, an interest payment was received by the segregated portfolio on September 3, 2020. This interest receipt as a percentage of the Net assets of the scheme as on January 23, 2020 is 0.59%.

9.50% Yes Bank Ltd CO (23DEC21)) has been segregated from the main portfolio effective March 6, 2020. Due to segregation of portfolio, the scheme performance has been impacted as given below

Fall in NAV - Mar 6, 2020 v/s Mar 5, 2020: -1.74%

Fall in NAV due to segregation of Yes Bank Ltd. (market value and accrued interest) – i.e. the segregated security % to the Net Assets of the scheme on Mar 5: -1.75%

*The scheme is being wound up with effect from April 24, 2020. For details, refer notice on the website.

Franklin India Short Term Income Plan (Number of Segregated Portfolios - 3)* (FISTIP) - Growth - Institutional Plan (IP)

NAV as at 31-Dec-20 : (Rs.) 3194.5654
Inception date : Sep 06, 2005
Fund Manager(s):
Santosh Kamath (Managing since Apr 15, 2014)
Kunal Agrawal (Managing since Apr 15, 2014)

	FISTIP - IP#	B: Crisil Short-Term Bond Fund Index	AB:Crisil 1 Year T-Bill Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2019 to Dec 31, 2020)	-5.23%	10.39%	5.88%
Last 3 Years (Dec 29, 2017 to Dec 31, 2020)	2.66%	8.84%	6.76%
Last 5 Years (Dec 31, 2015 to Dec 31, 2020)	5.11%	8.47%	6.68%
Last 10 Years (Dec 31, 2010 to Dec 31, 2020)	7.56%	8.67%	7.05%
Last 15 Years (Dec 30, 2005 to Dec 31, 2020)	7.97%	8.06%	6.36%
Since inception till 31-Dec-2020	7.87%	7.94%	6.30%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	9476	11042	10590
Last 3 Years	10821	12903	12176
Last 5 Years	12833	15026	13823
Last 10 Years	20731	22986	19780
Last 15 Years	31620	32008	25226
Since inception (06-Sep-2005)	31946	32259	25500

The plan is suspended for further subscription

Impact of Segregation

8.25% Vodafone Idea Ltd 10JUL20 and 10.90% Vodafone Idea Ltd 02SEP2023 have been segregated from the main portfolio effective January 24, 2020. Creation of the segregated portfolio has no further impact on the NAV of the fund beyond the fair valuation of these securities done on January 16, 2020.

Post the creation of the segregated portfolio (8.25% Vodafone Idea Ltd 10JUL20) on January 24, 2020, the annual coupon was due and received by the segregated portfolio on June 12, 2020. This interest receipt as a percentage of the Net assets of the scheme as on January 23, 2020 is 0.07%. Subsequently, the full principal due, along with the interest from June 12, 2020 to July 9, 2020 was received by the segregated portfolio on the maturity date i.e. July 10, 2020. This full and final receipt of the maturity amount (net of operating expenses as permissible under the SEBI Regulation), as a percentage of Net assets of the scheme as on January 23, 2020 is 0.82%.

Post the creation of the segregated portfolio (10.90% Vodafone Idea Ltd 2Sep2023) on January 24, 2020, an interest payment was received by the segregated portfolio on September 3, 2020. This interest receipt as a percentage of the Net assets of the scheme as on January 23, 2020 is 0.59%.

9.50% Yes Bank Ltd CO (23DEC21)) has been segregated from the main portfolio effective March 6, 2020. Due to segregation of portfolio, the scheme performance has been impacted as given below

Fall in NAV - Mar 6, 2020 v/s Mar 5, 2020: -1.74%

Fall in NAV due to segregation of Yes Bank Ltd. (market value and accrued interest) – i.e. the segregated security % to the Net Assets of the scheme on Mar 5: -1.75%

*The scheme is being wound up with effect from April 24, 2020. For details, refer notice on the website.

Franklin India Ultra Short Bond Fund (Number of Segregated Portfolios - 1)* (FIUBF) - Growth Option - Retail

NAV as at 31-Dec-20 : (Rs.) 27.5554
Inception date : Dec 18, 2007
Fund Manager(s):
Pallab Roy (Managing since Jun 25, 2008)
Santosh Kamath (Managing since Oct 25, 2018)

	FIUBF	B: Nifty Ultra Short Duration Debt Index#	AB:Crisil 1 Year T-Bill Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2019 to Dec 31, 2020)	3.80%	5.58%	5.88%
Last 3 Years (Dec 29, 2017 to Dec 31, 2020)	7.02%	6.67%	6.76%
Last 5 Years (Dec 31, 2015 to Dec 31, 2020)	7.56%	6.83%	6.68%
Last 10 Years (Dec 31, 2010 to Dec 31, 2020)	8.43%	7.73%	7.05%
Since inception till 31-Dec-2020	8.08%	7.36%	6.52%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10381	10560	10590
Last 3 Years	12266	12145	12176
Last 5 Years	14402	13919	13823
Last 10 Years	22488	21059	19780
Since inception (18-Dec-2007)	27555	25248	22810

#The Index is adjusted for the period December 18, 2007 to November 15, 2019 with the performance of CRISIL Liquid Fund Index. Nifty Ultra Short Duration Debt Index is the benchmark for FIUBF effective 15 Nov, 2019.

Impact of Segregation

8.25% Vodafone Idea Ltd 10JUL20 has been segregated from the main portfolio effective January 24, 2020. Creation of the segregated portfolio has no further impact on the NAV of the fund beyond the fair valuation of these securities done on January 16, 2020.

Post the creation of the segregated portfolio (8.25% Vodafone Idea Ltd 10JUL20) on January 24, 2020, the annual coupon was due and received by the segregated portfolio on June 12, 2020. This interest receipt as a percentage of the Net assets of the scheme as on January 23, 2020 is 0.40%. Subsequently, the full principal due, along with the interest from June 12, 2020 to July 9, 2020 was received by the segregated portfolio on the maturity date i.e. July 10, 2020. This full and final receipt of the maturity amount (net of operating expenses as permissible under the SEBI Regulation), as a percentage of Net assets of the scheme as on January 23, 2020 is 4.87%.

*The scheme is being wound up with effect from April 24, 2020. For details, refer notice on the website.

Franklin India Ultra Short Bond Fund (Number of Segregated Portfolios - 1)* - Super Institutional - Growth

NAV as at 31-Dec-20 : (Rs.) 29.2091
Inception date : Dec 18, 2007
Fund Manager(s):
Pallab Roy (Managing since Jun 25, 2008)
Santosh Kamath (Managing since Oct 25, 2018)

	FIUBF-SIP	B: Nifty Ultra Short Duration Debt Index#	AB:Crisil 1 Year T-Bill Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2019 to Dec 31, 2020)	4.01%	5.58%	5.88%
Last 3 Years (Dec 29, 2017 to Dec 31, 2020)	7.39%	6.67%	6.76%
Last 5 Years (Dec 31, 2015 to Dec 31, 2020)	8.01%	6.83%	6.68%
Last 10 Years (Dec 31, 2010 to Dec 31, 2020)	8.94%	7.73%	7.05%
Since inception till 31-Dec-2020	8.56%	7.36%	6.52%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10403	10560	10590
Last 3 Years	12392	12145	12176
Last 5 Years	14707	13919	13823
Last 10 Years	23555	21059	19780
Since inception (18-Dec-2007)	29209	25248	22810

#The Index is adjusted for the period December 18, 2007 to November 15, 2019 with the performance of CRISIL Liquid Fund Index. Nifty Ultra Short Duration Debt Index is the benchmark for FIUBF effective 15 Nov, 2019.

Impact of Segregation

8.25% Vodafone Idea Ltd 10JUL20 has been segregated from the main portfolio effective January 24, 2020. Creation of the segregated portfolio has no further impact on the NAV of the fund beyond the fair valuation of these securities done on January 16, 2020.

Post the creation of the segregated portfolio (8.25% Vodafone Idea Ltd 10JUL20) on January 24, 2020, the annual coupon was due and received by the segregated portfolio on June 12, 2020. This interest receipt as a percentage of the Net assets of the scheme as on January 23, 2020 is 0.40%. Subsequently, the full principal due, along with the interest from June 12, 2020 to July 9, 2020 was received by the segregated portfolio on the maturity date i.e. July 10, 2020. This full and final receipt of the maturity amount (net of operating expenses as permissible under the SEBI Regulation), as a percentage of Net assets of the scheme as on January 23, 2020 is 4.87%.

*The scheme is being wound up with effect from April 24, 2020. For details, refer notice on the website.

Franklin India Ultra Short Bond Fund (Number of Segregated Portfolios - 1)* - Institutional - Growth

NAV as at 31-Dec-20 : (Rs.) 28.2611
Inception date : Dec 18, 2007
Fund Manager(s):
Pallab Roy (Managing since Jun 25, 2008) Santosh Kamath (Managing since Oct 25, 2018)

	FIUBF-IP	B: Nifty Ultra Short Duration Debt Index#	AB: Crisil 1 Year T-Bill Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2019 to Dec 31, 2020)	3.93%	5.58%	5.88%
Last 3 Years (Dec 29, 2017 to Dec 31, 2020)	7.21%	6.67%	6.76%
Last 5 Years (Dec 31, 2015 to Dec 31, 2020)	7.76%	6.83%	6.68%
Last 10 Years (Dec 31, 2010 to Dec 31, 2020)	8.64%	7.73%	7.05%
Since inception till 31-Dec-2020	8.29%	7.36%	6.52%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10394	10560	10590
Last 3 Years	12330	12145	12176
Last 5 Years	14535	13919	13823
Last 10 Years	22924	21059	19780
Since inception (18-Dec-2007)	28261	25248	22810

#The Index is adjusted for the period December 18, 2007 to November 15, 2019 with the performance of CRISIL Liquid Fund Index. Nifty Ultra Short Duration Debt Index is the benchmark for FIUBF effective 15 Nov, 2019.

Impact of Segregation

8.25% Vodafone Idea Ltd 10JUL20 has been segregated from the main portfolio effective January 24, 2020. Creation of the segregated portfolio has no further impact on the NAV of the fund beyond the fair valuation of these securities done on January 16, 2020.

Post the creation of the segregated portfolio (8.25% Vodafone Idea Ltd 10JUL20) on January 24, 2020, the annual coupon was due and received by the segregated portfolio on June 12, 2020. This interest receipt as a percentage of the Net assets of the scheme as on January 23, 2020 is 0.40%. Subsequently, the full principal due, along with the interest from June 12, 2020 to July 9, 2020 was received by the segregated portfolio on the maturity date i.e. July 10, 2020. This full and final receipt of the maturity amount (net of operating expenses as permissible under the SEBI Regulation), as a percentage of Net assets of the scheme as on January 23, 2020 is 4.87%.

*The scheme is being wound up with effect from April 24, 2020. For details, refer notice on the website.

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Different plans have a different expense structure

Franklin India Liquid Fund (FILF) - Growth Option - Retail ^

NAV as at 31-Dec-20 : (Rs.) 4730.2748
Inception date : Apr 29,1998
Fund Manager(s):
Pallab Roy (Managing since Jun 25, 2008) Umesh Sharma (Managing since Oct 25, 2018)

	Retail#	B:Crisil Liquid Fund Index	AB:Crisil 1 Year T-Bill Index
Discrete 12 months performance			
Dec 24, 2020 to Dec 31, 2020 (7 Days)	2.58%	3.62%	4.46%
Dec 16, 2020 to Dec 31, 2020 (15 Days)	2.50%	3.58%	3.50%
Nov 30, 2020 to Dec 31, 2020 (1 Month)	2.26%	3.26%	2.96%
Sep 30, 2020 to Dec 31, 2020 (3 Months)	2.38%	3.60%	4.26%
Jun 30, 2020 to Dec 31, 2020 (6 Months)	2.42%	3.79%	3.65%
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2019 to Dec 31, 2020)	3.62%	4.60%	5.88%
Last 3 Years (Dec 31, 2017 to Dec 31, 2020)	5.50%	6.34%	6.77%
Last 5 Years (Dec 31, 2015 to Dec 31, 2020)	5.89%	6.63%	6.68%
Last 10 Years (Dec 31, 2010 to Dec 31, 2020)	7.20%	7.62%	7.05%
Last 15 Years (Dec 30, 2005 to Dec 31, 2020)	6.97%	7.21%	6.36%
Since inception till 31-Dec-2020	7.09%	NA	6.60%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10363	10461	10590
Last 3 Years	11742	12026	12172
Last 5 Years	13315	13788	13823
Last 10 Years	20052	20860	19780
Last 15 Years	27497	28423	25226
Since inception (29-Apr-1998)	47303	NA	42666

The plan is suspended for further subscription. Less than 1 Year returns are simple annualized

Franklin India Liquid Fund (FILF) - Growth Option - Super Institutional Plan (SIP)

NAV as at 31-Dec-20 : (Rs.) 3052.6019
Inception date : Sep 02, 2005
Fund Manager(s):
Pallab Roy (Managing since Jun 25, 2008) Umesh Sharma (Managing since Oct 25, 2018)

	SIP#	B: Crisil Liquid Fund Index	AB: Crisil 1 Year T-Bill Index
Discrete 12 months performance			
Dec 24, 2020 to Dec 31, 2020 (7 Days)	3.25%	3.62%	4.46%
Dec 16, 2020 to Dec 31, 2020 (15 Days)	3.18%	3.58%	3.50%
Nov 30, 2020 to Dec 31, 2020 (1 Month)	2.94%	3.26%	2.96%
Sep 30, 2020 to Dec 31, 2020 (3 Months)	3.06%	3.60%	4.26%
Jun 30, 2020 to Dec 31, 2020 (6 Months)	3.10%	3.79%	3.65%
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2019 to Dec 31, 2020)	4.32%	4.60%	5.88%
Last 3 Years (Dec 31, 2017 to Dec 31, 2020)	6.21%	6.34%	6.77%
Last 5 Years (Dec 31, 2015 to Dec 31, 2020)	6.60%	6.63%	6.68%
Last 10 Years (Dec 31, 2010 to Dec 31, 2020)	7.88%	7.62%	7.05%
Last 15 Years (Dec 30, 2005 to Dec 31, 2020)	7.59%	7.21%	6.36%
Since inception till 31-Dec-2020	7.55%	7.15%	6.30%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10434	10461	10590
Last 3 Years	11984	12026	12172
Last 5 Years	13771	13788	13823
Last 10 Years	21367	20860	19780
Last 15 Years	29996	28423	25226
Since inception (02-Sep-2005)	30526	28833	25529

The plan is suspended for further subscription. Less than 1 Year returns are simple annualized

Franklin India Overnight Fund (FIONF) - Growth Option

NAV as at 31-Dec-20 : (Rs.) 1066.6026
Inception date : May 08, 2019
Fund Manager(s):
Pallab Roy (Managing since May 08, 2019), Umesh Sharma (Managing since May 08, 2019)

NAV Per Unit (Rs.)	FIONF	B: CRISIL Overnight Index	AB: CRISIL 1 Year T-Bill Index
Discrete 12 months performance			
Dec 24, 2020 to Dec 31, 2020	2.90%	3.06%	4.46%
Dec 16, 2020 to Dec 31, 2020	2.97%	3.15%	3.50%
Nov 30, 2020 to Dec 31, 2020	2.93%	3.11%	2.96%
Sep 30, 2020 to Dec 31, 2020	2.85%	3.03%	4.26%
Jun 30, 2020 to Dec 31, 2020	2.93%	3.10%	3.65%
Last 1 Year (Dec 31, 2019 to Dec 31, 2020)	3.19%	3.41%	5.88%
Since inception till 31-Dec-2020	3.98%	4.19%	6.51%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10320	10342	10590
Since inception (08-May-2019)	10666	10702	11098

This scheme has been in existence for more than 1 Year but less than 3/5 years

Franklin India Floating Rate Fund (FIFRF) - Growth Option ^

NAV as at 31-Dec-20 : (Rs.) 31.1713
Inception date : Apr 23, 2001
Fund Manager(s):
Pallab Roy (Managing since Aug 07, 2006) Umesh Sharma (Managing since Jul 05, 2010)
Mayank Bukrediwala (Managing since Aug 24, 2020) (dedicated for making investments for Foreign Securities)

	FIFRF	B: Crisil Liquid Fund Index	AB:Crisil 1 Year T-Bill Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2019 to Dec 31, 2020)	5.92%	4.60%	5.88%
Last 3 Years (Dec 31, 2017 to Dec 31, 2020)	6.69%	6.34%	6.77%
Last 5 Years (Dec 31, 2015 to Dec 31, 2020)	6.46%	6.63%	6.68%
Last 10 Years (Dec 31, 2010 to Dec 31, 2020)	6.63%	7.62%	7.05%
Last 15 Years (Dec 31, 2005 to Dec 31, 2020)	6.18%	7.21%	6.36%
Since inception till 31-Dec-2020	5.94%	NA	6.27%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10594	10461	10590
Last 3 Years	12145	12026	12172
Last 5 Years	13681	13788	13823
Last 10 Years	19015	20860	19780
Last 15 Years	24605	28419	25222
Since inception (23-Apr-2001)	31171	NA	33172

Franklin India Credit Risk Fund (Number of Segregated Portfolios - 3)* (FICRF) - Growth Option

NAV as at 31-Dec-20 : (Rs.) 19.9034
Inception date : Dec 07, 2011
Fund Manager(s):
Santosh Kamath (Managing since Apr 15, 2014) & Kunal Agrawal (Managing since Oct 25, 2018)

	FICRF	B: NIFTY Credit Risk Bond Index$#	AB: Crisil 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2019 to Dec 31, 2020)	-0.18%	11.41%	9.23%
Last 3 Years (Dec 29, 2017 to Dec 31, 2020)	4.02%	9.17%	8.55%
Last 5 Years (Dec 31, 2015 to Dec 31, 2020)	5.78%	8.67%	8.01%
Since inception till 31-Dec-2020	7.88%	8.87%	7.92%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	9982	11144	10926
Last 3 Years	11257	13019	12799
Last 5 Years	13251	15161	14705
Since inception (07-Dec-2011)	19903	21623	19964

$ 20% Nifty 500 + 80% Crisil Short-Term Bond Fund Index

The Index is adjusted for the period December 07, 2011 to November 15, 2019 with the performance of CRISIL Short Term Bond Fund Index. NIFTY Credit Risk Bond Index is the benchmark for FICRF effective 15 Nov, 2019.

Impact of Segregation

8.25% Vodafone Idea Ltd 10JUL20 and 10.90% Vodafone Idea Ltd 02SEP2023 have been segregated from the main portfolio effective January 24, 2020. Creation of the segregated portfolio has no further impact on the NAV of the fund beyond the fair valuation of these securities done on January 16, 2020.

Post the creation of the segregated portfolio (8.25% Vodafone Idea Ltd 10JUL20) on January 24, 2020, the annual coupon was due and received by the segregated portfolio on June 12, 2020. This interest receipt as a percentage of the Net assets of the scheme as on January 23, 2020 is 0.03%. Subsequently, the full principal due, along with the interest from June 12, 2020 to July 9, 2020 was received by the segregated portfolio on the maturity date i.e. July 10, 2020. This full and final receipt of the maturity amount (net of operating expenses as permissible under the SEBI Regulation), as a percentage of Net assets of the scheme as on January 23, 2020 is 0.40%.

Post the creation of the segregated portfolio (10.90% Vodafone Idea Ltd 2Sep2023) on January 24, 2020, an interest payment was received by the segregated portfolio on September 3, 2020. This interest receipt as a percentage of the Net assets of the scheme as on January 23, 2020 is 0.70%.

9.50% Yes Bank Ltd CO (23DEC21) has been segregated from the main portfolio effective March 6, 2020. Due to segregation of portfolio, the scheme performance has been impacted as given below

Fall in NAV - Mar 6, 2020 v/s Mar 5, 2020: -1.53%

Fall in NAV due to segregation of Yes Bank Ltd. (market value and accrued interest) – i.e. the segregated security % to the Net Assets of the scheme on Mar 5: -1.55%

* The scheme is being wound up with effect from April 24, 2020. For details, refer notice on the website.

Franklin India Feeder - Franklin U.S. Opportunities Fund (FIF-FUSOF) - Growth Option

NAV as at 31-Dec-20 : (Rs.) 50.2585
Inception date : Feb 06, 2012
Fund Manager(s):
Mayank Bukrediwala (Managing since Aug 24, 2020)

	FIF-FUSOF	B: Russell 3000 Growth TRI	AB
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2019 to Dec 31, 2020)	45.07%	41.40%	Not Applicable
Last 3 Years (Dec 29, 2017 to Dec 31, 2020)	27.47%	28.04%	Not Applicable
Last 5 Years (Dec 31, 2015 to Dec 31, 2020)	19.43%	23.07%	Not Applicable
Since inception till 31-Dec-2020	19.87%	23.16%	Not Applicable
Current Value of Standard Investment of Rs 10000			
Last 1 Year	14522	14154	Not Applicable
Last 3 Years	20755	21032	Not Applicable
Last 5 Years	24326	28260	Not Applicable
Since inception (06-Feb-2012)	50259	63926	Not Applicable

Benchmark returns calculated based on Total Return Index Values

Franklin India Banking & PSU Debt Fund - Growth

NAV as at 31-Dec-20 : (Rs.) 17.4443
Inception date : Apr 25, 2014
Fund Manager(s):
Sachin Padwal-Desai (Managing since Apr 25, 2014) Umesh Sharma (Managing since Apr 25, 2014)
Mayank Bukrediwala (Managing since Aug 24, 2020) (dedicated for making investments for Foreign Securities)

	FIBPDF	B: NIFTY Banking and PSU Debt Index #	AB : CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2019 to Dec 31, 2020)	9.11%	10.40%	9.23%
Last 3 Years (Dec 29, 2017 to Dec 31, 2020)	9.02%	8.98%	8.55%
Last 5 Years (Dec 31, 2015 to Dec 31, 2020)	8.61%	8.89%	8.01%
Since inception till 31-Dec-2020	8.67%	9.55%	8.82%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10913	11043	10926
Last 3 Years	12968	12953	12799
Last 5 Years	15121	15315	14705
Since inception (25-Apr-2014)	17444	18408	17603

The Index is adjusted for the period April 25, 2014 to November 15, 2019 with the performance of CRISIL Composite Bond Fund Index. NIFTY Banking and PSU Debt Index is the benchmark for FIBPDF effective 15 Nov, 2019.

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

TRI : Total Return Index.
Different plans have a different expense structure

Franklin India Feeder - Templeton European Opportunities Fund
NAV as at 31-Dec-20 : (Rs.) 9.1534
Inception date : May 16, 2014
Fund Manager(s):
Mayank Bukrediwala (Managing since Aug 24, 2020)

	FIF-TEOF	B: MSCI Europe Index TRI	AB
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2019 to Dec 31, 2020)	-9.03%	8.41%	Not Applicable
Last 3 Years (Dec 29, 2017 to Dec 31, 2020)	-3.23%	8.93%	Not Applicable
Last 5 Years (Dec 31, 2015 to Dec 31, 2020)	0.92%	9.57%	Not Applicable
Since inception till 31-Dec-2020	-1.32%	6.94%	Not Applicable
Current Value of Standard Investment of Rs 10000			
Last 1 Year	9094	10843	Not Applicable
Last 3 Years	9058	12935	Not Applicable
Last 5 Years	10471	15801	Not Applicable
Since inception (16-May-2014)	9153	15609	Not Applicable

Benchmark returns calculated based on Total Return Index Values

Franklin India Multi-Asset Solution Fund - Growth
NAV as at 31-Dec-20 : (Rs.) 11.3075
Inception date : Nov 28, 2014
Fund Manager(s): Paul S Parampreet (effective May 01, 2019)

	FIMAS	B :CRISIL Hybrid 35+65 - Aggressive Index	AB
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2019 to Dec 31, 2020)	-13.92%	17.93%	Not Applicable
Last 3 Years (Dec 29, 2017 to Dec 31, 2020)	-2.22%	10.29%	Not Applicable
Last 5 Years (Dec 31, 2015 to Dec 31, 2020)	2.29%	12.42%	Not Applicable
Since inception till 31-Dec-2020	2.04%	10.44%	Not Applicable
Current Value of Standard Investment of Rs 10000			
Last 1 Year	8604	11798	Not Applicable
Last 3 Years	9348	13427	Not Applicable
Last 5 Years	11200	17967	Not Applicable
Since inception (28-Nov-2014)	11308	18323	Not Applicable

Benchmark returns calculated based on Total Return Index Values

Franklin India Fixed Maturity Plans - Series 2 - Plan A (1224 Days) - Growth Option
NAV as at 31-Dec-20 : (Rs.) 12.4546
Inception date : November 29, 2017
Fund Manager(s):
Sachin Padwal-Desai (Managing since November 29, 2017), Umesh Sharma (Managing since November 29, 2017)

	FIFMP-2A	B : Crisil Composite Bond Fund Index	AB : CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2019 to Dec 31, 2020)	7.41%	12.25%	9.23%
Last 3 Years (Dec 29, 2017 to Dec 31, 2020)	7.70%	9.59%	8.55%
Since inception till 31-Dec-2020	7.36%	9.13%	7.80%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10744	11229	10926
Last 3 Years	12498	13171	12799
Since inception (29-Nov-2017)	12455	13099	12611

This scheme has been in existence for more than 3 Year but less than 5 years

Franklin India Fixed Maturity Plans - Series 2 - Plan B (1224 Days) - Growth Option
NAV as at 31-Dec-20 : (Rs.) 12.4732
Inception date : December 20, 2017
Fund Manager(s):
Sachin Padwal-Desai (Managing since December 20, 2017), Umesh Sharma (Managing since December 20, 2017)

	FIFMP-2B	B : Crisil Composite Bond Fund Index	AB : CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2019 to Dec 31, 2020)	7.22%	12.25%	9.23%
Last 3 Years (Dec 29, 2017 to Dec 31, 2020)	7.66%	9.59%	8.55%
Since inception till 31-Dec-2020	7.56%	9.41%	8.27%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10724	11229	10926
Last 3 Years	12488	13171	12799
Since inception (20-Dec-2017)	12473	13134	12727

This scheme has been in existence for more than 3 Year but less than 5 years

Franklin India Fixed Maturity Plans – Series 2 – Plan C (1205 days) - Growth Option
NAV as at 31-Dec-20 : (Rs.) 12.4708
Inception date : Jan 10, 2018
Fund Manager(s): Sachin Padwal-Desai (Managing since January 10, 2018), Umesh Sharma (Managing since January 10, 2018)

	FIFMP-2C	B : Crisil Composite Bond Fund Index	AB : CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2019 to Dec 31, 2020)	7.23%	12.25%	9.23%
Since inception till 31-Dec-2020	7.70%	9.71%	8.84%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10725	11229	10926
Since inception (10-Jan-2018)	12471	13176	12867

This scheme has been in existence for more than 1 Year but less than 3/5 years

TRI : Total Return Index.
Different plans have a different expense structure

Franklin India Fixed Maturity Plans – Series 3 – Plan A (1157 days) - Growth Option
NAV as at 31-Dec-20 : (Rs.) 12.4636
Inception date : Feb 27, 2018
Fund Manager(s): Sachin Padwal-Desai (Managing since Feb 27, 2018), Umesh Sharma (Managing since Feb 27, 2018)

	FIFMP-3A	B : Crisil Composite Bond Fund Index	AB : CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2019 to Dec 31, 2020)	7.58%	12.25%	9.23%
Since inception till 31-Dec-2020	8.05%	10.48%	9.98%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10760	11229	10926
Since inception (27-Feb-2018)	12464	13277	13106

This scheme has been in existence for more than 1 Year but less than 3/5 years

Franklin India Fixed Maturity Plans – Series 3 – Plan B (1139 days) - Growth Option
NAV as at 31-Dec-20 : (Rs.) 12.4506
Inception date : Mar 07, 2018
Fund Manager(s): Sachin Padwal-Desai (Managing since Mar 07, 2018), Umesh Sharma (Managing since Mar 07, 2018)

	FIFMP-3B	B: Crisil Composite Bond Fund Index	AB: CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2019 to Dec 31, 2020)	7.67%	12.25%	9.23%
Since inception till 31-Dec-2020	8.08%	10.51%	10.02%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10769	11229	10926
Since inception (07-Mar-2018)	12451	13258	13091

This scheme has been in existence for more than 1 Year but less than 3/5 years

Franklin India Fixed Maturity Plans – Series 3 – Plan C (1132 days) - Growth Option
NAV as at 31-Dec-20 : (Rs.) 12.3764
Inception date : Mar 14, 2018
Fund Manager(s): Sachin Padwal-Desai (Managing since Mar 14, 2018), Umesh Sharma (Managing since Mar 14, 2018)

	FIFMP-3C	B: Crisil Composite Bond Fund Index	AB: CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2019 to Dec 31, 2020)	7.69%	12.25%	9.23%
Since inception till 31-Dec-2020	7.90%	10.47%	10.04%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10771	11229	10926
Since inception (14-Mar-2018)	12376	13219	13077

This scheme has been in existence for more than 1 Year but less than 3/5 years

Franklin India Fixed Maturity Plans – Series 3 – Plan D (1132 days) - Growth Option
NAV as at 31-Dec-20 : (Rs.) 12.3559
Inception date : Mar 22, 2018
Fund Manager(s): Sachin Padwal-Desai (Managing since Mar 22, 2018), Umesh Sharma (Managing since Mar 22, 2018)

	FIFMP-3D	B: Crisil Composite Bond Fund Index	AB: CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2019 to Dec 31, 2020)	7.72%	12.25%	9.23%
Since inception till 31-Dec-2020	7.90%	10.34%	9.73%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10774	11229	10926
Since inception (22-Mar-2018)	12356	13149	12945

This scheme has been in existence for more than 1 Year but less than 3/5 years

Franklin India Fixed Maturity Plans – Series 3 – Plan E (1104 days) - Growth Option
NAV as at 31-Dec-20 : (Rs.) 12.4264
Inception date : May 23, 2018
Fund Manager(s): Sachin Padwal-Desai (Managing since May 23, 2018), Umesh Sharma (Managing since May 23, 2018)

	FIFMP-3E	B: Crisil Composite Bond Fund Index	AB: CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2019 to Dec 31, 2020)	7.73%	12.25%	9.23%
Since inception till 31-Dec-2020	8.68%	11.23%	10.67%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10775	11229	10926
Since inception (23-May-2018)	12426	13204	13030

This scheme has been in existence for more than 1 Year but less than 3/5 years

Franklin India Fixed Maturity Plans - Series 3 - Plan F (1098 days) - Growth Option
NAV as at 31-Dec-20 : (Rs.) 12.4014
Inception date : June 13, 2018
Fund Manager(s): Sachin Padwal-Desai (Managing since June 13, 2018), Umesh Sharma (Managing since June 13, 2018)

	FIFMP-3F	B: Crisil Composite Bond Fund Index	AB: CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2019 to Dec 31, 2020)	8.00%	12.25%	9.23%
Since inception till 31-Dec-2020	8.79%	11.52%	10.97%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10802	11229	10926
Since inception (13-Jun-2018)	12401	13211	13043

This scheme has been in existence for more than 1 Year but less than 3/5 years

SCHEME PERFORMANCE - REGULAR PLANS

Franklin India Fixed Maturity Plans - Series 4 - Plan A (1098 days) - Growth Option

NAV as at 31-Dec-20 : (Rs.) 12.3277
Inception date : June 27, 2018
Fund Manager(s): Sachin Padwal-Desai (Managing since June 27 2018), Umesh Sharma (Managing since June 27, 2018)

	FIFMP-4A	B: Crisil Composite Bond Fund Index	AB: CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2019 to Dec 31, 2020)	8.19%	12.25%	9.23%
Since inception till 31-Dec-2020	8.68%	11.41%	10.84%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10822	11229	10926
Since inception (27-Jun-2018)	12328	13123	12954

This scheme has been in existence for more than 1 Year but less than 3/5 years

Franklin India Fixed Maturity Plans - Series 4 - Plan B (1098 days) - Growth Option

NAV as at 31-Dec-20 : (Rs.) 12.3023
Inception date : July 25, 2018
Fund Manager(s): Sachin Padwal-Desai (Managing since July 25, 2018), Umesh Sharma (Managing since July 25, 2018)

	FIFMP-4B	B: Crisil Composite Bond Fund Index	AB: CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2019 to Dec 31, 2020)	8.96%	12.25%	9.23%
Since inception till 31-Dec-2020	8.87%	11.40%	10.67%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10898	11229	10926
Since inception (25-Jul-2018)	12302	13012	12804

This scheme has been in existence for more than 1 Year but less than 3/5 years

Franklin India Fixed Maturity Plans - Series 4 - Plan C (1098 days) - Growth Option

NAV as at 31-Dec-20 : (Rs.) 12.2848
Inception date : Aug 29, 2018
Fund Manager(s): Sachin Padwal-Desai (Managing since August 29, 2018), Umesh Sharma (Managing since August 29, 2018)

	FIFMP-4C	B: Crisil Composite Bond Fund Index	AB: CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2019 to Dec 31, 2020)	8.66%	12.25%	9.23%
Since inception till 31-Dec-2020	9.18%	11.74%	11.20%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10869	11229	10926
Since inception (29-Aug-2018)	12285	12970	12822

This scheme has been in existence for more than 1 Year but less than 3/5 years

Franklin India Fixed Maturity Plans - Series 4 - Plan D (1098 days) - Growth Option

NAV as at 31-Dec-20 : (Rs.) 11.7124
Inception date : Sep 11, 2018
Fund Manager(s): Sachin Padwal-Desai (Managing since September 11, 2018), Umesh Sharma (Managing since September 11, 2018)

	FIFMP-4D	B: Crisil Composite Bond Fund Index	AB: CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2019 to Dec 31, 2020)	8.86%	12.25%	9.23%
Since inception till 31-Dec-2020	7.09%	12.40%	12.09%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10889	11229	10926
Since inception (11-Sep-2018)	11712	13095	13012

This scheme has been in existence for more than 1 Year but less than 3/5 years

Franklin India Fixed Maturity Plans - Series 4 - Plan E (1098 days) - Growth Option

NAV as at 31-Dec-20 : (Rs.) 12.3284
Inception date : Sep 26, 2018
Fund Manager(s): Sachin Padwal-Desai (Managing since September 26, 2018), Umesh Sharma (Managing since September 26, 2018)

	FIFMP-4E	B: Crisil Composite Bond Fund Index	AB: CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2019 to Dec 31, 2020)	8.71%	12.25%	9.23%
Since inception till 31-Dec-2020	9.68%	12.56%	11.80%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10873	11229	10926
Since inception (26-Sep-2018)	12328	13073	12876

This scheme has been in existence for more than 1 Year but less than 3/5 years

Franklin India Fixed Maturity Plans (FIFMP) - Series 4 - Plan F (1286 days) - Growth Option

NAV as at 31-Dec-20 : (Rs.) 12.4687
Inception date : Oct 10, 2018
Fund Manager(s): Sachin Padwal-Desai (Managing since October 10, 2018), Umesh Sharma (Managing since October 10, 2018)

	FIFMP-4F	B: Crisil Composite Bond Fund Index	AB: CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2019 to Dec 31, 2020)	10.54%	12.25%	9.23%
Since inception till 31-Dec-2020	10.41%	12.51%	11.73%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	11057	11229	10926
Since inception (10-Oct-2018)	12469	13002	12803

This scheme has been in existence for more than 1 Year but less than 3/5 years

Franklin India Fixed Maturity Plans (FIFMP) - Series 5 - Plan A (1273 days) - Growth Option

NAV as at 31-Dec-20 : (Rs.) 12.4767
Inception date : Oct 30, 2018
Fund Manager(s): Sachin Padwal-Desai (Managing since October 30, 2018), Umesh Sharma (Managing since October 30, 2018)

	FIFMP-5A	B: Crisil Composite Bond Fund Index	AB: CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2019 to Dec 31, 2020)	10.17%	12.25%	9.23%
Since inception till 31-Dec-2020	10.72%	12.28%	11.18%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	11020	11229	10926
Since inception (30-Oct-2018)	12477	12861	12589

This scheme has been in existence for more than 1 Year but less than 3/5 years

Franklin India Fixed Maturity Plans - Series 5 - Plan B (1244 days) Growth Option

NAV as at 31-Dec-20 : (Rs.) 12.333
Inception date : Nov 28, 2018
Sachin Padwal-Desai (Managing since November 28, 2018), Umesh Sharma (Managing since November 28, 2018)

	FIFMP-5B	B: Crisil Composite Bond Fund Index	AB: CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2019 to Dec 31, 2020)	10.30%	12.25%	9.23%
Since inception till 31-Dec-2020	10.54%	11.98%	10.66%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	11033	11229	10926
Since inception (28-Nov-2018)	12333	12672	12362

This scheme has been in existence for more than 1 Year but less than 3/5 years

Franklin India Fixed Maturity Plans - Series 5 - Plan C (1259 days) Growth Option

NAV as at 31-Dec-20 : (Rs.) 12.2437
Inception date : Dec 19, 2018
Sachin Padwal-Desai (Managing since December 19, 2018), Umesh Sharma (Managing since Decemeber 19, 2018)

	FIFMP-5C	B: Crisil Composite Bond Fund Index	AB: CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2019 to Dec 31, 2020)	10.38%	12.25%	9.23%
Since inception till 31-Dec-2020	10.46%	11.28%	9.29%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	11041	11229	10926
Since inception (19-Dec-2018)	12244	12431	11982

This scheme has been in existence for more than 1 Year but less than 3/5 years

Franklin India Fixed Maturity Plans - Series 5 - Plan D (1238 days) Growth Option

NAV as at 31-Dec-20 : (Rs.) 12.1621
Inception date : Jan 9, 2019
Sachin Padwal-Desai (Managing since January 09, 2019), Umesh Sharma (Managing since January 09, 2019)

	FIFMP-5D	B: Crisil Composite Bond Fund Index	AB: CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2019 to Dec 31, 2020)	10.42%	12.25%	9.23%
Since inception till 31-Dec-2020	10.40%	11.64%	10.23%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	11045	11229	10926
Since inception (09-Jan-2019)	12162	12433	12125

This scheme has been in existence for more than 1 Year but less than 3/5 years

Franklin India Fixed Maturity Plans - Series 5 - Plan E (1224 days) Growth Option

NAV as at 31-Dec-20 : (Rs.) 12.1375
Inception date : Jan 23, 2019
Sachin Padwal-Desai (Managing since January 23, 2019), Umesh Sharma (Managing since January 23, 2019)

	FIFMP-5E	B: Crisil Composite Bond Fund Index	AB: CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2019 to Dec 31, 2020)	10.58%	12.25%	9.23%
Since inception till 31-Dec-2020	10.50%	11.97%	10.67%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	11061	11229	10926
Since inception (23-Jan-2019)	12138	12453	12174

This scheme has been in existence for more than 1 Year but less than 3/5 years

Franklin India Fixed Maturity Plans - Series 5 - Plan F (1203 days) Growth Option

NAV as at 31-Dec-20 : (Rs.) 12.0674
Inception date : Feb 13, 2019
Sachin Padwal-Desai (Managing since February 13, 2019), Umesh Sharma (Managing since February 13, 2019)

	FIFMP-5F	B: Crisil Composite Bond Fund Index	AB: CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2019 to Dec 31, 2020)	10.31%	12.25%	9.23%
Since inception till 31-Dec-2020	10.50%	11.96%	10.35%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	11034	11229	10926
Since inception (13-Feb-2019)	12067	12368	12037

This scheme has been in existence for more than 1 Year but less than 3/5 years

Franklin India Fixed Maturity Plans - Series 6 - Plan C (1169 days) Growth Option
NAV as at 31-Dec-20 : (Rs.) 11.9344
Inception date : Mar 19, 2019
Sachin Padwal-Desai (Managing since March 19, 2019), Umesh Sharma (Managing since March 19, 2019)

	FIFMP-6C	B: Crisil Composite Bond Fund Index	AB: CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2019 to Dec 31, 2020)	10.32%	12.25%	9.23%
Since inception till 31-Dec-2020	10.39%	12.22%	10.81%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	11035	11229	10926
Since inception (19-Mar-2019)	11934	12291	12017

This scheme has been in existence for more than 1 Year but less than 3/5 years

Past performance may or may not be sustained in future. Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark

For FILF and FISF, less than 1 Year returns are simple annualized.

NA : Not Available

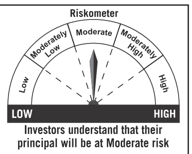
TRI : Total Return Index.

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

PRODUCT LABELING FOR FRANKLIN INDIA FIXED MATURITY PLANS - SERIES 2 - PLAN A (1224 DAYS) &
FRANKLIN INDIA FIXED MATURITY PLANS - SERIES 2 - PLAN B (1224 DAYS) &
FRANKLIN INDIA FIXED MATURITY PLANS - SERIES 2 - PLAN C (1205 DAYS) &
FRANKLIN INDIA FIXED MATURITY PLANS - SERIES 3 - PLAN A (1157 DAYS) &
FRANKLIN INDIA FIXED MATURITY PLANS - SERIES 3 - PLAN B (1139 DAYS) &
FRANKLIN INDIA FIXED MATURITY PLANS - SERIES 3 - PLAN C (1132 DAYS) &
FRANKLIN INDIA FIXED MATURITY PLANS - SERIES 3 - PLAN D (1132 DAYS) &
FRANKLIN INDIA FIXED MATURITY PLANS - SERIES 3 - PLAN E (1104 DAYS) &
FRANKLIN INDIA FIXED MATURITY PLANS - SERIES 4 - PLAN F (1286 DAYS) &
FRANKLIN INDIA FIXED MATURITY PLANS - SERIES 5 - PLAN A (1273 DAYS) &
FRANKLIN INDIA FIXED MATURITY PLANS - SERIES 5 - PLAN B (1244 DAYS) &
FRANKLIN INDIA FIXED MATURITY PLANS - SERIES 5 - PLAN C (1259 DAYS) &
FRANKLIN INDIA FIXED MATURITY PLANS - SERIES 5 - PLAN D (1238 DAYS) &
FRANKLIN INDIA FIXED MATURITY PLANS - SERIES 5 - PLAN E (1224 DAYS) &
FRANKLIN INDIA FIXED MATURITY PLANS - SERIES 5 - PLAN F (1203 DAYS) &
FRANKLIN INDIA FIXED MATURITY PLANS - SERIES 6 - PLAN C (1169 DAYS)

This product is suitable for investors who are seeking*:

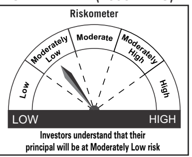
- Income over the term of the plan
- A fund that invests in Debt/Money Market Instruments



PRODUCT LABELING FOR FRANKLIN INDIA FIXED MATURITY PLANS - SERIES 3 - PLAN F (1098 DAYS)
FRANKLIN INDIA FIXED MATURITY PLANS - SERIES 4 - PLAN A (1098 DAYS) &
FRANKLIN INDIA FIXED MATURITY PLANS - SERIES 4 - PLAN B (1098 DAYS) &
FRANKLIN INDIA FIXED MATURITY PLANS - SERIES 4 - PLAN C (1098 DAYS) &
FRANKLIN INDIA FIXED MATURITY PLANS - SERIES 4 - PLAN D (1098 DAYS) &
FRANKLIN INDIA FIXED MATURITY PLANS - SERIES 4 - PLAN E (1098 DAYS)

This product is suitable for investors who are seeking*:

- Income over the term of the plan
- A fund that invests in Debt/Money Market Instruments



*Investors should consult their financial distributors if in doubt about whether these products are suitable for them.

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to seek to generate income by investing in a portfolio of fixed income securities/ debt instruments maturing on or before the maturity of the Scheme. However, there can be no assurance that the investment objective of the Scheme will be realized.

LOAD STRUCTURE

Entry - In accordance with the SEBI guidelines, no entry load will be charged by the Mutual Fund.

Exit - Not Applicable

Franklin India Bluechip Fund (FIBCF) - Growth Option
SIP - If you had invested ₹ 10000 every month in FIBCF

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	2,880,000
Total value as on 31-Dec-2020 (Rs)	153,571	436,879	767,511	1,176,666	2,064,448	40,642,038
Returns	55.62%	12.97%	9.78%	9.46%	10.46%	18.41%
Total value of B: Nifty 100# TRI	155,586	462,986	864,181	1,320,431	2,316,426	21,101,654
B:Nifty 100 TRI Returns	59.17%	17.02%	14.57%	12.69%	12.62%	14.19%
Total value of AB: Nifty 50 TRI	156,426	466,822	871,087	1,340,161	2,353,097	20,720,942
AB: Nifty 50 TRI Returns	60.67%	17.61%	14.89%	13.11%	12.91%	14.08%

Index adjusted for the period December 1, 1993 to June 4, 2018 with the performance of S&P BSE Sensex
As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (S&P BSE SENSEX PRI values from 01.12.1993 to 19.08.1996, S&P BSE SENSEX TRI values from 19.08.1996 to 04.06.2018 and Nifty 100 TRI values since 04.06.2018, AB: Nifty 50 PRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999)

Templeton India Value Fund (TIVF) - Dividend Option ^
SIP - If you had invested ₹ 10000 every month in TIVF

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	2,920,000
Total value as on 31-Dec-2020 (Rs)	157,414	416,920	722,070	1,114,382	1,978,634	28,843,248
Returns	62.42%	9.76%	7.34%	7.94%	9.66%	15.89%
Total value of B: S&P BSE 500# TRI	157,306	472,170	878,791	1,337,754	2,213,108	NA
B:S&P BSE 500 TRI Returns	62.23%	18.41%	15.25%	13.06%	11.76%	NA
Total value of S&P BSE SENSEX TRI	157,113	476,522	901,269	1,384,302	2,438,765	23,230,863
S&P BSE SENSEX TRI Returns	61.89%	19.07%	16.27%	14.01%	13.58%	14.51%

The Index is adjusted for the period Dec 29, 2000 to Feb 11, 2019 with the performance of MSCI India Value
S&P BSE 500 is the benchmark for TIVF effective 11 Feb, 2019.

Franklin India Equity Fund (FIEF) - Growth Option
SIP - If you had invested ₹ 10000 every month in FIEF

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	3,140,000
Total value as on 31-Dec-2020 (Rs)	155,997	440,295	776,076	1,220,372	2,311,120	70,922,264
Returns	59.90%	13.51%	10.22%	10.49%	12.58%	19.47%
Total value of B: Nifty 500 TRI	156,915	459,642	846,265	1,321,890	2,370,691	29,507,921
B:Nifty 500 TRI Returns	61.53%	16.51%	13.72%	12.72%	13.05%	14.41%
Total value of AB: Nifty 50 TRI	156,426	466,822	871,087	1,340,161	2,353,097	25,596,776
AB: Nifty 50 TRI Returns	60.67%	17.61%	14.89%	13.11%	12.91%	13.58%

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (Nifty 500 PRI values from 29.09.1994 to 26.11.1998 and TRI values since 26.11.1998, AB: Nifty 50 PRI values from 29.09.1994 to 30.06.1999 and TRI values since 30.06.1999)

Franklin India Prima Fund (FIPF) - Growth Option ^
SIP - If you had invested ₹ 10000 every month in FIPF

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	3,250,000
Total value as on 31-Dec-2020 (Rs)	155,669	442,371	788,525	1,296,606	2,743,580	94,862,958
Returns	59.32%	13.84%	10.86%	12.18%	15.78%	20.16%
Total value of B: Nifty Midcap 150 TRI#	160,741	460,939	819,135	1,328,117	2,535,184	35,474,880
B:Nifty Midcap 150 TRI Returns	68.38%	16.71%	12.40%	12.85%	14.31%	14.73%
Total value of Nifty 50 TRI	156,426	466,822	871,087	1,340,161	2,353,097	27,293,792
Nifty 50 TRI	60.67%	17.61%	14.89%	13.11%	12.91%	13.26%

The Index is adjusted for the period December 1, 93 to May 20, 2013 with the performance of Nifty 500 and for the period May 20, 2013 to Jun 4, 2018 with the performance of Nifty Midcap 100
As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (Nifty 500 PRI values from to 01.12.1993 to 26.11.1998, Nifty 500 TRI values from 26.11.1998 to May 20, 2013, Nifty Midcap 100 TRI values from May 20, 2013 to June 4, 2018 and Nifty Midcap 150 TRI values since June 4, 2018, AB: Nifty 50 PRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999)

Franklin India Equity Advantage Fund (FIEAF) - Growth Option
SIP - If you had invested ₹ 10000 every month in FIEAF

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,900,000
Total value as on 31-Dec-2020 (Rs)	157,340	430,538	750,378	1,157,415	2,159,913	5,458,634
Returns	62.29%	11.96%	8.87%	9.00%	11.31%	12.24%
Total value of B: Nifty LargeMidcap 250 Index# TRI	158,188	466,606	859,804	1,343,515	2,410,149	5,543,867
B:Nifty LargeMidcap 250 Index TRI Returns	63.80%	17.57%	14.36%	13.18%	13.36%	12.41%
Total value of AB: Nifty 50 TRI	156,426	466,822	871,087	1,340,161	2,353,097	5,478,414
AB: Nifty 50 TRI Returns	60.67%	17.61%	14.89%	13.11%	12.91%	12.28%

The Index is adjusted for the period Mar 2, 2005 to Feb 11, 2019 with the performance of Nifty 500
Nifty LargeMidcap 250 is the benchmark for FIEAF effective 11 Feb, 2019.

Franklin India Focused Equity Fund (FIFEF) - Growth Option
SIP - If you had invested ₹ 10000 every month in FIFEF

	1 Year	3 Years	5 years	7 years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,620,000
Total value as on 31-Dec-2020 (Rs)	154,289	439,601	788,212	1,261,013	2,577,471	4,668,342
Returns	56.88%	13.40%	10.85%	11.40%	14.62%	14.54%
Total value of B: Nifty 500 TRI	156,915	459,642	846,265	1,321,890	2,370,691	3,910,759
B:Nifty 500 TRI Returns	61.53%	16.51%	13.72%	12.72%	13.05%	12.21%
Total value of AB: Nifty 50 TRI	156,426	466,822	871,087	1,340,161	2,353,097	3,872,321
AB: Nifty 50 TRI Returns	60.67%	17.61%	14.89%	13.11%	12.91%	12.07%

TRI : Total Return Index.
Different plans have a different expense structure

Franklin Asian Equity Fund (FAEF) - Growth Option
SIP - If you had invested ₹ 10000 every month in FAEF

	1 Year	3 Years	5 years	7 years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,560,000
Total value as on 31-Dec-2020 (Rs)	151,751	491,198	912,604	1,393,772	2,317,371	3,569,990
Returns	52.43%	21.24%	16.78%	14.20%	12.63%	11.96%
Total value of B: MSCI Asia (ex-Japan) TRI	151,979	493,327	938,032	1,433,604	2,449,605	3,989,952
B:MSCI Asia (ex-Japan) TRI Returns	52.83%	21.54%	17.90%	14.99%	13.67%	13.50%
Total value of AB: Nifty 50 TRI	156,426	466,822	871,087	1,340,161	2,353,097	3,675,599
AB: Nifty 50 TRI Returns	60.67%	17.61%	14.89%	13.11%	12.91%	12.37%

Templeton India Equity Income Fund (TIEIF) - Growth Option
SIP - If you had invested ₹ 10000 every month in TIEIF

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,760,000
Total value as on 31-Dec-2020 (Rs)	160,573	456,742	819,851	1,269,899	2,266,341	4,675,333
Returns	68.07%	16.07%	12.43%	11.60%	12.21%	12.34%
Total value of B: Nifty Dividend Opportunities 50# TRI	150,637	427,995	781,757	1,213,113	2,164,410	4,189,745
B:Nifty Dividend Opportunities 50 TRI Returns	50.48%	11.55%	10.52%	10.32%	11.35%	11.02%
Total value of AB: Nifty 50 TRI	156,426	466,822	871,087	1,340,161	2,353,097	4,514,387
AB: Nifty 50 TRI Returns	60.67%	17.61%	14.89%	13.11%	12.91%	11.92%

The Index is adjusted for the period May 18, 2006 to Feb 11, 2019 with the performance of S&P BSE 200
As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (S&P BSE 200 PRI values from 18.05.2006 to 01.08.2006, S&P BSE 200 TRI values from 01.08.2006 to 11.02.2019 and Nifty Dividend Opportunities 50 TRI values since 11.02.2019). Nifty Dividend Opportunities50 is the benchmark for TIEIF effective 11 Feb, 2019.

Franklin India Taxshield (FIT) - Growth Option
SIP - If you had invested ₹ 10000 every month in FIT

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	2,610,000
Total value as on 31-Dec-2020 (Rs)	153,945	428,009	753,764	1,180,565	2,228,439	24,509,065
Returns	56.28%	11.56%	9.05%	9.56%	11.89%	17.57%
Total value of B: Nifty 500 TRI	156,915	459,642	846,265	1,321,890	2,370,691	17,242,480
B:Nifty 500 TRI Returns	61.53%	16.51%	13.72%	12.72%	13.05%	15.01%
Total value of AB: Nifty 50 TRI	156,426	466,822	871,087	1,340,161	2,353,097	15,687,399
AB: Nifty 50 TRI Returns	60.67%	17.61%	14.89%	13.11%	12.91%	14.32%

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (AB: Nifty 50 PRI values from 10.04.1999 to 30.06.1999 and TRI values since 30.06.1999)

Franklin India Opportunities Fund (FIOF) - Growth Option
SIP - If you had invested ₹ 10000 every month in FIOF

	1 Year	3 Years	5 years	7 years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	2,500,000
Total value as on 31-Dec-2020 (Rs)	166,478	475,992	841,788	1,314,843	2,429,603	14,795,688
Returns	78.78%	18.99%	13.50%	12.57%	13.51%	14.88%
Total value of B: Nifty 500# TRI	156,915	460,393	847,040	1,318,494	2,358,220	11,385,792
B:Nifty 500 TRI Returns	61.53%	16.63%	13.75%	12.65%	12.95%	12.84%
Total value of AB: Nifty 50 TRI	156,426	466,822	871,087	1,340,161	2,353,097	14,046,251
AB: Nifty 50 TRI Returns	60.67%	17.61%	14.89%	13.11%	12.91%	14.47%

Index adjusted for the period February 21, 2000 to March 10, 2004 with the performance of ET Mindex and for the period March 10, 2004 to June 4, 2018 with the performance of S&P BSE 200
As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (ET Mindex PRI values from 21.02.2000 to 10.03.2004; S&P BSE 200 PRI values from 10.03.2004 to 01.08.2006; S&P BSE 200 TRI values from 01.08.2006 to 04.06.2018)

Franklin Build India Fund (FBIF) - Growth Option
SIP - If you had invested ₹ 10000 every month in FBIF

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,360,000
Total value as on 31-Dec-2020 (Rs)	154,296	415,924	737,580	1,205,091	2,540,870	3,148,516
Returns	56.90%	9.60%	8.19%	10.13%	14.35%	14.01%
Total value of B: S&P BSE India Infrastructure Index# TRI	157,397	391,261	661,652	994,288	1,727,782	2,063,247
B:S&P BSE India Infrastructure Index TRI Returns	62.39%	5.48%	3.86%	4.74%	7.08%	7.10%
Total value of AB: Nifty 50 TRI	156,426	466,822	871,087	1,340,161	2,353,097	2,839,273
AB: Nifty 50 TRI Returns	60.67%	17.61%	14.89%	13.11%	12.91%	12.34%

Index adjusted for the period September 4, 2009 to June 4, 2018 with the performance of Nifty 500.

Franklin India Smaller Companies Fund (FISCF) - Growth Option
SIP - If you had invested ₹ 10000 every month in FISCF

	1 Year	3 Years	5 years	7 years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,200,000
Total value as on 31-Dec-2020 (Rs)	163,620	426,473	727,834	1,192,640	2,658,222	2,658,222
Returns	73.57%	11.31%	7.65%	9.84%	15.19%	15.19%
Total value of B: Nifty Smallcap 250# TRI	167,573	442,681	743,300	1,170,465	2,155,774	2,155,774
B:Nifty Smallcap 250 TRI Returns	80.78%	13.88%	8.49%	9.32%	11.27%	11.27%
Total value of AB: Nifty 50 TRI	156,426	466,822	871,087	1,340,161	2,355,380	2,355,380
AB: Nifty 50 TRI Returns	60.67%	17.61%	14.89%	13.11%	12.93%	12.93%

Index adjusted for the period January 13, 2006 to June 4, 2018 with the performance of Nifty Midcap 100.

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Franklin India Equity Hybrid Fund (FIEHF) - Growth Option ^

SIP - If you had invested ₹ 10000 every month in FIEHF

	1 Year	3 Years	5 years	7 years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	2,520,000
Total value as on 31-Dec-2020 (Rs)	147,168	437,342	775,157	1,212,079	2,220,768	13,927,195
Returns	44.47%	13.04%	10.18%	10.29%	11.83%	14.23%
Total value of B: CRISIL Hybrid 35+65 - Aggressive Index	146,199	456,778	840,582	1,311,646	2,292,856	NA
B:CRISIL Hybrid 35+65 - Aggressive Index Returns	42.81%	16.07%	13.44%	12.50%	12.43%	NA
Total value of AB: Nifty 50 TRI	156,426	466,822	871,087	1,340,161	2,353,097	14,292,270
AB: Nifty 50 TRI Returns	60.67%	17.61%	14.89%	13.11%	12.91%	14.42%

Franklin India Feeder - Franklin U.S. Opportunities Fund (FIF-FUSOF) - Growth Option

SIP - If you had invested ₹ 10000 every month in FIF-FUSOF

	1 Year	3 Years	5 Years	7 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,070,000
Total value as on 31-Dec-2020 (Rs)	150,675	561,469	1,131,334	1,773,586	2,719,291
Returns	50.58%	31.08%	25.66%	20.97%	20.09%
Total value of B: Russell 3000 Growth Index	151,391	572,126	1,185,884	1,959,793	3,129,213
B:Russell 3000 Growth Index Returns	51.83%	32.49%	27.63%	23.79%	23.07%

Benchmark returns calculated based on Total Return Index Values

Franklin India Pension Plan (FIPEP) - Growth Option ^

SIP - If you had invested ₹ 10000 every month in FIPEP

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	2,850,000
Total value as on 31-Dec-2020 (Rs)	131,997	413,213	731,796	1,130,329	1,964,770	12,851,263
Returns	19.04%	9.15%	7.87%	8.34%	9.52%	11.12%
Total value of Benchmark##	138,482	444,189	808,677	1,258,206	2,153,135	NA
Benchmark Returns##	29.74%	14.12%	11.88%	11.34%	11.25%	NA
Total value of AB: CRISIL 10 Year Gilt Index	124,375	416,632	734,482	1,123,723	1,801,678	NA
AB: CRISIL 10 Year Gilt Index Returns	6.83%	9.71%	8.02%	8.18%	7.88%	NA

Benchmark: 40% Nifty 500 + 60% CRISIL Composite Bond Fund Index
Benchmark returns calculated based on Total Return Index Values

Franklin India Index Fund Nifty Plan (FIIF-Nifty Plan) - Growth Option

SIP - If you had invested ₹ 10000 every month in FIIF-NSE

	1 Year	3 Years	5 Years	7 Years	10 year	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	2,450,000
Total value as on 31-Dec-2020 (Rs)	155,256	457,649	840,385	1,276,020	2,190,199	11,250,315
Returns	58.59%	16.21%	13.43%	11.73%	11.57%	13.19%
Total value of B: Nifty 50 TRI	156,426	466,822	871,087	1,340,161	2,353,097	13,418,853
B:Nifty 50 TRI Returns	60.67%	17.61%	14.89%	13.11%	12.91%	14.59%

Benchmark returns calculated based on Total Return Index Values

Franklin India Life Stage Fund of Funds - The 20s Plan - Growth

SIP - If you had invested ₹ 10000 every month in FILSF - 20s Plan

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	2,050,000
Total value as on 31-Dec-2020 (Rs)	145,710	409,930	717,382	1,104,386	1,950,750	5,908,017
The 20s Plan Returns	42.01%	8.61%	7.08%	7.69%	9.39%	11.33%
Total value of Benchmark***	151,130	467,294	873,133	1,348,327	2,356,361	6,746,272
Benchmark*** Returns	51.40%	17.68%	14.99%	13.28%	12.94%	12.66%

***Benchmark: 20s Plan - 65% S&P BSE Sensex + 15% Nifty 500 + 20% Crisil Composite Bond Fund Index
Benchmark returns calculated based on Total Return Index Values

Franklin India Life Stage Fund of Funds - The 30s Plan - Growth

SIP - If you had invested ₹ 10000 every month in FILSF - 30s Plan

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	2,050,000
Total value as on 31-Dec-2020 (Rs)	134,959	378,812	661,589	1,011,096	1,735,456	4,793,623
The 30s Plan Returns	23.91%	3.33%	3.86%	5.22%	7.17%	9.21%
Total value of Benchmark***	143,309	456,943	844,843	1,306,654	2,246,455	6,026,437
Benchmark*** Returns	37.91%	16.10%	13.65%	12.40%	12.05%	11.53%

***Benchmark: 30s Plan - 45%S&P BSE Sensex + 10%Nifty 500 + 45%Crisil Composite Bond Fund Index
Benchmark returns calculated based on Total Return Index Values

Franklin India Life Stage Fund of Funds - The 40s Plan - Growth

SIP - If you had invested ₹ 10000 every month in FILSF - 40s Plan

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	2,050,000
Total value as on 31-Dec-2020 (Rs)	127,428	357,760	623,658	949,158	1,601,321	4,199,550
The 40s Plan Returns	11.68%	-0.40%	1.52%	3.44%	5.63%	7.85%
Total value of Benchmark***	137,149	446,187	816,029	1,262,974	2,141,423	5,412,778
Benchmark*** Returns	27.54%	14.44%	12.25%	11.45%	11.15%	10.45%

***Benchmark: 40s Plan - 25%S&P BSE Sensex + 10% Nifty 500 + 65% Crisil Composite Bond Fund Index
Benchmark returns calculated based on Total Return Index Values

Franklin India Life Stage Fund of Funds - The 50s Plus Plan - Growth

SIP - If you had invested ₹ 10000 every month in FILSF - 50s Plus Plan

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	2,050,000
Total value as on 31-Dec-2020 (Rs)	119,857	324,273	559,278	841,423	1,374,908	3,313,018
The 50s Plus Returns	-0.22%	-6.67%	-2.76%	0.05%	2.68%	5.35%
Total value of Benchmark***	132,615	438,731	797,230	1,231,496	2,060,799	4,968,822
Benchmark*** Returns	20.07%	13.27%	11.31%	10.74%	10.42%	9.58%

***Benchmark: 50s Plus Plan - 20% S&P BSE Sensex+ 80% Crisil Composite Bond Fund Index
Benchmark returns calculated based on Total Return Index Values

Franklin India Life Stage Fund of Funds - 50s Plus Floating Rate Plan - Growth

SIP - If you had invested ₹ 10000 every month in FILSF - 50s Plus Floating Rate Plan

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,980,000
Total value as on 31-Dec-2020 (Rs)	128,994	405,995	724,671	1,102,727	1,829,189	4,213,379
The 50s Plus Floating Rate Returns	14.19%	7.96%	7.48%	7.65%	8.17%	8.54%
Total value of Benchmark***	129,287	411,107	744,956	1,132,926	1,881,010	4,273,921
Benchmark*** Returns	14.67%	8.81%	8.59%	8.41%	8.70%	8.70%

***Benchmark: 50s Plus Floating Rate Plan - 20% S&P BSE Sensex + 80% Crisil Liquid Fund Index
Benchmark returns calculated based on Total Return Index Values

Franklin India Corporate Debt Fund (FICDF) - Growth Option ^

SIP - If you had invested ₹ 10000 every month in FICDF

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	2,820,000
Total value as on 31-Dec-2020 (Rs)	125,969	412,721	746,146	1,143,651	1,905,141	8,422,089
Returns	9.36%	9.07%	8.65%	8.67%	8.94%	8.38%
Total value of B: NIFTY Corporate Bond Index	127,482	421,147	751,042	1,155,712	1,899,576	NA
B:NIFTY Corporate Bond Index Returns	11.77%	10.45%	8.91%	8.96%	8.88%	NA
Total value of AB: CRISIL 10 Year Gilt Index	124,494	416,629	734,435	1,123,712	1,801,675	NA
AB: CRISIL 10 Year Gilt Index Returns	7.02%	9.71%	8.02%	8.18%	7.88%	NA

B: The Index is adjusted for the period April 1, 2002 to June 4, 2018 with the performance of CRISIL Composite Bond Fund Index and for the period June 4, 2018 to November 15, 2019 with the performance of CRISIL Short Term Bond Fund Index. NIFTY Corporate Bond Index is the benchmark for FICDF effective 15 Nov, 2019.

Franklin India Debt Hybrid Fund (Number of Segregated Portfolios - 1) (FIDHF) - Growth Option ^

SIP - If you had invested ₹ 10000 every month in FIDHF

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	2,430,000
Total value as on 31-Dec-2020 (Rs)	129,266	406,372	715,777	1,091,580	1,838,690	6,433,781
Returns	14.62%	8.02%	6.99%	7.36%	8.27%	8.77%
Total value of B: CRISIL Hybrid 85+15 - Conservative Index	131,060	434,450	784,889	1,215,381	2,031,749	NA
B:CRISIL Hybrid 85+15 - Conservative Index Returns	17.52%	12.58%	10.68%	10.37%	10.16%	NA
Total value of AB: CRISIL 10 Year Gilt Index	124,375	416,632	734,482	1,123,723	1,801,493	NA
AB: CRISIL 10 Year Gilt Index Returns	6.83%	9.71%	8.02%	8.18%	7.88%	NA

Benchmark returns calculated based on Total Return Index Values

10.25% Yes Bank Ltd CO 05MAR20 has been segregated from the main portfolio effective March 6, 2020. Due to segregation of portfolio, the scheme performance has been impacted as given below

Fall in NAV - Mar 6, 2020 v/s Mar 5, 2020 : -1.15%
Fall in NAV on Mar 6,2020 due to segregation of Yes Bank Ltd. (market value and accrued interest) – i.e. the segregated security % to the Net Assets of the scheme on Mar 5, 2020 : -0.80%

(On Mar 5, 2020, this security was valued at a 52.50% haircut by the independent valuation agencies i.e. CRISIL and ICRA, on account of default in payment of the interest due on Mar 5, resulting in a 1.05% fall in NAV (market value and accrued interest) on account of this security on Mar 5, 2020. Thus, the total fall in NAV was 1.05% on Mar 5 plus 0.80% of Mar 6 = 1.85%)

Post the creation of the segregated portfolio (10.25% Yes Bank Ltd CO 05Mar 20) on March 6, 2020, the full principal due, along with the interest from March 6, 2020 to December 29, 2020 was received by the segregated portfolio on December 30, 2020. This full and final receipt (net of operating expenses as permissible under the SEBI Regulation), as a percentage of Net assets of the scheme as on March 5, 2020 is 1.84%.

Franklin India Equity Savings Fund - Growth

SIP - If you had invested ₹ 10000 every month in FIGSF

	1 Year	Since Inception
Total amount Invested (Rs)	120,000	290,000
Total value as on 31-Dec-2020 (Rs)	135,144	325,432
Returns	24.20%	9.51%
Total value of B: Nifty Equity Savings Index TRI	134,872	337,087
B:Nifty Equity Savings Index TRI Returns	23.75%	12.52%
Total value of AB: Nifty 50 TRI	156,426	370,808
AB: Nifty 50 TRI Returns	60.67%	20.95%

This scheme has been in existence for more than 1 Year but less than 3/5 years

Franklin India Government Securities Fund (FIGSF) - Growth ^

SIP - If you had invested ₹ 10000 every month in FIGSF

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	2,290,000
Total value as on 31-Dec-2020 (Rs)	123,736	407,285	710,076	1,084,479	1,761,108	5,034,598
Returns	5.83%	8.17%	6.67%	7.18%	7.45%	7.65%
Total value of B: I-SEC Li-Bex	126,562	431,806	781,539	1,221,704	2,047,266	NA
B:I-SEC Li-Bex Returns	10.29%	12.16%	10.51%	10.52%	10.30%	NA
Total value of AB: CRISIL 10 Year Gilt Index	124,494	416,629	734,435	1,123,712	1,801,675	4,661,789
AB: CRISIL 10 Year Gilt Index Returns	7.02%	9.71%	8.02%	8.18%	7.88%	6.94%

*B: Benchmark, AB: Additional Benchmark

TRI : Total Return Index.
Different plans have a different expense structure

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Franklin India Savings Fund (FISF) - Growth Option - Retail ^
SIP - If you had invested ₹ 10000 every month in FISF-RP

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	2,270,000
Total value as on 31-Dec-2020 (Rs)	123,333	399,727	719,011	1,093,142	1,792,045	4,980,561
Returns	5.19%	6.91%	7.17%	7.40%	7.78%	7.70%
Total value of B: Nifty Money Market Index#	122,952	393,806	704,590	1,066,509	1,739,362	NA
B:Nifty Money Market Index Returns	4.60%	5.91%	6.36%	6.71%	7.21%	NA
Total value of AB: CRISIL 1 Year T-Bill Index	123,095	397,208	708,213	1,069,004	1,715,783	4,346,196
AB: CRISIL 1 Year T-Bill Index Returns	4.82%	6.49%	6.57%	6.78%	6.95%	6.43%

The Index is adjusted for the period April 1, 2002 to November 15, 2019 with the performance of CRISIL Liquid Fund Index. Nifty Money Market Index is the benchmark for FISF effective 15 Nov, 2019.

Franklin India Feeder - Templeton European Opportunities Fund - Growth (FIF-TEOF)
SIP - If you had invested ₹ 10000 every month in FIF-TEOF

	1 Year	3 Years	5 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	800,000
Total value as on 31-Dec-2020 (Rs)	135,623	362,516	604,972	805,100
Returns	25.00%	0.45%	0.32%	0.19%
Total value of B: MSCI Europe Index	140,546	436,940	797,471	1,109,457
B:MSCI Europe Index Returns	33.21%	12.98%	11.32%	9.66%

Benchmark returns calculated based on Total Return Index Values

Franklin India Technology Fund (FITF) ^
SIP - If you had invested ₹ 10000 every month in FITF

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	2,690,000
Total value as on 31-Dec-2020 (Rs)	173,678	578,139	1,120,700	1,710,050	3,137,426	22,903,047
Returns	92.07%	33.29%	25.26%	19.94%	18.27%	16.32%
Total value of B: S&P BSE TECK# TRI	168,781	547,303	1,044,995	1,568,053	2,842,806	NA
B:S&P BSE TECK TRI Returns	83.00%	29.16%	22.35%	17.51%	16.44%	NA
Total value of AB: Nifty 50 TRI	156,426	466,822	871,087	1,340,161	2,353,097	17,390,308
AB: Nifty 50 TRI Returns	60.67%	17.61%	14.89%	13.11%	12.91%	14.39%

Index is adjusted for the period February 1, 1999 to May 26, 2017 with the performance of S&P BSE Information Technology

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (S&P BSE Information Technology PRI values from 01/02/1999 to 23/08/2004; S&P BSE Information Technology TRI values from 23/08/2004 to 29/05/2017 and S&P BSE TECK TRI values since 29/05/2017, AB: Nifty 50 PRI values from 22.08.1998 to 30.06.1999) and TRI values since 30.06.1999)

Franklin India Dynamic Asset Allocation Fund of Funds (FIDAAF)
SIP - If you had invested ₹ 10000 every month in FIDAAF

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	2,060,000
Total value as on 31-Dec-2020 (Rs)	132,399	367,666	645,588	981,775	1,658,005	4,974,774
Returns	19.71%	1.37%	2.89%	4.39%	6.29%	9.49%
Total value of B: CRISIL Hybrid 35+65 - Aggressive Index	146,414	456,900	840,620	1,311,323	2,291,805	6,356,086
B:CRISIL Hybrid 35+65 - Aggressive Index Returns	43.22%	16.10%	13.45%	12.50%	12.42%	11.96%
Total value of AB: S&P BSE SENSEX TRI	157,529	476,828	901,455	1,384,002	2,437,627	7,443,913
AB: S&P BSE SENSEX TRI Returns	62.70%	19.12%	16.29%	14.01%	13.58%	13.52%

Benchmark returns calculated based on Total Return Index Values

CRISIL Balanced Fund - Aggressive Index has been renamed as CRISIL Hybrid 35+65 - Aggressive Index w.e.f. February 01, 2018 and the historical values have been revised due to a change in the underlying equity index

Franklin India Multi-Asset Solution Fund - Growth
SIP - If you had invested ₹ 10000 every month in FIMAS

	1 Year	3 Years	5 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	740,000
Total value as on 31-Dec-2020 (Rs)	123,109	343,418	587,324	742,605
Returns	4.84%	-3.04%	-0.84%	0.11%
Total value of B: CRISIL Hybrid 35+65 - Aggressive Index	146,414	456,900	840,620	1,092,522
B:CRISIL Hybrid 35+65 - Aggressive Index Returns	43.22%	16.10%	13.45%	12.49%

Benchmark returns calculated based on Total Return Index Values

Franklin India Banking & PSU Debt Fund - Growth
SIP - If you had invested ₹ 10000 every month in FIBPDF

	1 Year	3 Years	5 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	810,000
Total value as on 31-Dec-2020 (Rs)	124,997	415,760	749,562	1,089,764
Returns	7.82%	9.57%	8.83%	8.66%
Total value of B: NIFTY Banking and PSU Debt Index#	126,017	419,957	752,236	1,102,938
B:NIFTY Banking and PSU Debt Index Returns	9.43%	10.26%	8.97%	9.01%
Total value of AB: CRISIL 10 Year Gilt Index	124,494	416,629	734,435	1,069,842
AB: CRISIL 10 Year Gilt Index Returns	7.02%	9.71%	8.02%	8.12%

The Index is adjusted for the period April 25, 2014 to November 15, 2019 with the performance of CRISIL Composite Bond Fund Index. NIFTY Banking and PSU Debt Index is the benchmark for FIBPDF effective 15 Nov, 2019.

Franklin India Liquid Fund - Growth ^
SIP - If you had invested ₹ 10000 every month in FILF

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	2,730,000
Total value as on 31-Dec-2020 (Rs)	121,942	387,061	687,119	1,033,335	1,674,261	6,378,327
Returns	3.00%	4.75%	5.36%	5.83%	6.48%	6.84%
Total value of B: Crisil Liquid Fund Index	122,693	392,276	701,564	1,061,739	1,731,348	NA
B:Crisil Liquid Fund Index Returns	4.17%	5.64%	6.19%	6.59%	7.12%	NA
Total value of AB: CRISIL 1 Year T-Bill Index	123,105	397,255	708,261	1,069,053	1,715,832	6,052,285
AB: CRISIL 1 Year T-Bill Index Returns	4.81%	6.49%	6.56%	6.78%	6.95%	6.44%

Franklin India Liquid Fund - Super Institutional Plan - Growth
SIP - If you had invested ₹ 10000 every month in FILF - SIP

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,840,000
Total value as on 31-Dec-2020 (Rs)	122,389	391,244	699,647	1,060,212	1,737,665	3,375,969
Returns	3.70%	5.47%	6.08%	6.55%	7.19%	7.48%
Total value of B: Crisil Liquid Fund Index	122,693	392,276	701,564	1,061,739	1,731,348	3,304,181
B:Crisil Liquid Fund Index Returns	4.17%	5.64%	6.19%	6.59%	7.12%	7.23%
Total value of AB: CRISIL 1 Year T-Bill Index	123,105	397,255	708,261	1,069,053	1,715,832	3,148,959
AB: CRISIL 1 Year T-Bill Index Returns	4.81%	6.49%	6.56%	6.78%	6.95%	6.66%

Franklin India Floating Rate Fund - Growth ^
SIP - If you had invested ₹ 10000 every month in FIFRF

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	2,370,000
Total value as on 31-Dec-2020 (Rs)	123,773	397,603	707,333	1,056,936	1,678,392	4,530,502
Returns	5.88%	6.55%	6.52%	6.46%	6.53%	6.14%
Total value of B: Crisil Liquid Fund Index	122,676	392,231	701,519	1,061,693	1,731,303	NA
B:Crisil Liquid Fund Index Returns	4.16%	5.64%	6.19%	6.59%	7.12%	NA
Total value of AB: CRISIL 1 Year T-Bill Index	123,095	397,213	708,220	1,069,011	1,715,790	4,666,428
AB: CRISIL 1 Year T-Bill Index Returns	4.82%	6.49%	6.57%	6.78%	6.95%	6.40%

Franklin India Overnight Fund - Growth
SIP - If you had invested ₹ 10000 every month in FIONF

	1 Year	Since Inception
Total amount Invested (Rs)	120,000	200,000
Total value as on 31-Dec-2020 (Rs)	121,915	205,994
Returns	2.97%	3.42%
Total value of B: CRISIL Overnight Index	122,046	206,366
B:CRISIL Overnight Index Returns	3.17%	3.63%
Total value of AB: CRISIL 1 Year T-Bill Index	123,100	209,947
AB: CRISIL 1 Year T-Bill Index Returns	4.81%	5.67%

This scheme has been in existence for more than 1 Year but less than 3/5 Years.

*This scheme has been in existence for more than 3 Years but less than 5 Years

SIP returns are assuming investment made on first business day of every month. Past performance may or may not be sustained in future. Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). **B: Benchmark, AB: Additional Benchmark**

N.A : Not Applicable NA : Not Available TRI : Total Return Index.

Please refer to the individual fund pages for the inception date of the funds in case of SIP inception returns

Different plans have a different expense structure

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

DIVIDEND ^ /BONUS HISTORY

Record Date	Rate per unit (₹)	Record Date NAV* (₹)
FIBCF**		
Jan 10, 2020	3.10	38.5990
Feb 01, 2019	3.10	39.4130
Jan 12, 2018	4.00	45.8051
Jan 27, 2017	3.50	41.2672
Feb 05, 2016	3.50	38.6139
Jan 16, 2015	3.50	44.2081
Jan 10, 2014	5.00	35.6406
Feb 08, 2013	4.00	38.8708
Jan 27, 2012	3.00	37.0825
Jan 21, 2011	4.50	43.0352
Jan 22, 2010	3.50	40.2624
Jan 21, 2009	3.00	23.4686
Jan 09, 2008	7.00	56.2212
Feb 07, 2007	6.00	46.31
Jan 24, 2006	3.00	33.94
Jan 19, 2005	2.50	24.07
Feb 03, 2004	2.00	22.43
Jul 30, 2003	2.00	15.45
Mar 18, 2002	1.00	12.93
Mar 09, 2001	2.25	14.08
Nov 10, 2000	2.50	16.85
Mar 14, 2000***	6.50	50.38
Jul 30, 1999	3.50	30.17
Jan 01, 1997	2.00	12.03
TIVF**		
Dec 13, 2019	4.43	57.4755
Dec 14, 2018	5.76	64.4686
Dec 15, 2017	6.50	79.3595
Dec 09, 2016	5.00	65.3237
Dec 11, 2015	5.00	61.4454
Dec 12, 2014	5.00	67.6406
Dec 20, 2013	4.00	49.0505
Dec 21, 2012	2.00	51.4321
Dec 30, 2011	1.50	39.9547
Dec 16, 2010	4.50	59.6504
Dec 16, 2009	3.00	51.5728
Dec 10, 2008	2.50	28.2833
Dec 26, 2007	4.50	60.5998
Dec 20, 2006	4.00	41.07
Dec 21, 2005	3.50	35.94
Dec 8, 2004	2.50	27.29
Feb 24, 2004	3.00	27.16
Sep 16, 2003	2.00	20.48
Apr 28, 2000	1.50	14.45
FIEF**		
Feb 14, 2020	2.43	36.4755
Feb 22, 2019	2.43	36.9038
Feb 23, 2018	3.50	41.7570
Mar 10, 2017	2.50	38.8155
Feb 26, 2016	2.50	32.5271
Feb 13, 2015	2.50	39.5024
Feb 21, 2014	2.00	25.3129
Feb 15, 2013	3.00	26.8866
Mar 02, 2012	2.50	26.3131
Feb 18, 2011	3.00	28.3263
Feb 19, 2010	6.00	31.1704
Feb 25, 2009	2.50	19.4543
Feb 13, 2008	6.00	38.9872
Mar 07, 2007	3.00	31.32
Nov 15, 2006	6.00	38.81
Nov 09, 2005	5.50	28.85
Oct 27, 2004	4.00	23.02
Mar 23, 2004	2.50	23.63
Aug 19, 2003	2.00	18.1
Mar 18, 2002	2.00	15.36
Jan 19, 2001	2.50	16.79
Oct 13, 2000	3.00	17.41
Sep 10, 1999	2.00	18.83
FIPF**		
Jun 26, 2020	4.25	48.3929
Jun 28, 2019	4.87	60.6144
Mar 09, 2018	6.50	67.5237
Jun 23, 2017	6.00	67.9742
Jun 24, 2016	5.50	60.0045
Jun 12, 2015	5.50	59.4519
Jun 13, 2014	4.00	48.1713
Jun 21, 2013	5.00	36.8922
Jun 22, 2012	4.00	34.6981
Jun 17, 2011	6.00	42.2608
Jun 18, 2010	8.00	48.1375
Jun 24, 2009	6.00	38.6376
Jun 18, 2008	6.00	48.8451
Jul 18, 2007	6.00	65.3063
Jul 19, 2006	6.00	48.13
Jul 13, 2005	5.50	47.49
Oct 5, 2004	3.50	34.97
Jan 20, 2004	4.00	35.64
Jun 27, 2003	2.50	20.73
Mar 18, 2002	3.00	16.78
Jan 17, 2001	2.50	15.27
Sep 22, 2000	3.00	18.93
Nov 3, 1999	3.00	26.34
FIEAF**		
Jun 19, 2020	1.00	12.1267
Mar 15, 2019	1.33	16.6850
Mar 01, 2018	2.00	18.5503
Mar 24, 2017	1.50	17.8055
Apr 01, 2016	1.50	16.7557
Mar 27, 2015	1.75	19.0426
Mar 28, 2014	1.00	13.6722
Mar 8, 2013	2.00	13.6992
Mar 23, 2012	2.00	14.1015
Mar 18, 2011	1.50	15.5774
Mar 23, 2010	2.00	16.7398
Jul 29, 2009	1.50	15.1021
Mar 12, 2008	3.00	18.1619
May 9, 2007	2.50	18.5404
Mar 14, 2006	2.00	17.4800
FIFEF		
Aug 28, 2020	1.50	21.2296
Aug 23, 2019	1.55	22.0080
Aug 17, 2018	1.99	25.5353
Aug 24, 2017	2.00	25.6720
Aug 26, 2016	2.00	23.9581
Aug 28, 2015	2.00	24.0902
Aug 22, 2014	1.00	20.8105
Aug 23, 2013	0.60	12.0582
Jul 22, 2011	0.50	12.3336
Sep 24, 2010	0.60	14.0782
TIEIF**		
Sep 25, 2020	0.70	13.0018
Jun 19, 2020	0.65	12.3508
Sep 27, 2019	0.60	14.5211
Mar 08, 2019	0.70	15.3005
Sep 14, 2018	0.70	16.9193
Mar 01, 2018	0.70	17.5853
Sep 22, 2017	0.70	17.2539
Mar 17, 2017	0.70	16.0915
Sep 09, 2016	0.70	16.0584
Mar 11, 2016	0.70	13.7403
Sep 11, 2015	0.70	14.9722
Mar 13, 2015	0.70	16.3782
Sep 12, 2014	0.70	16.5291
Mar 14, 2014	0.70	12.9704
Sep 13, 2013	0.70	12.5402
Mar 15, 2013	0.70	13.4313
Sep 14, 2012	0.70	13.2078
Mar 16, 2012	0.70	13.1487
Sep 16, 2011	0.70	13.0552
Mar 11, 2011	0.70	15.0130
Sep 20, 2010	0.70	16.6675
Mar 12, 2010	0.70	14.6901
Aug 26, 2009	0.70	13.1510
May 21, 2008	0.70	15.0994
Nov 28, 2007	0.70	15.7362
Apr 18, 2007	0.70	12.3379

Record Date	Rate per unit (₹) Individual /HUF and Others	Record Date NAV*(₹)
FBIF		
Dec 27, 2019	1.55	21.6672
Jan 04, 2019	1.77	22.4384
Dec 29, 2017	2.25	27.4802
Dec 30, 2016	1.75	20.9213
Jan 01, 2016	2.00	21.4310
Dec 26, 2014	1.75	22.2172
Dec 20, 2013	1.00	12.5446
Jan 04, 2013	1.00	13.1246
Sep 24, 2010	0.60	13.3353
FIT**		
Jan 17, 2020	2.88	42.4449
Jan 25, 2019	3.32	42.3086
Jan 25, 2018	4.50	49.8081
Jan 20, 2017	3.50	42.6699
Jan 22, 2016	3.50	40.6886
Jan 30, 2015	3.00	47.2441
Jan 24, 2014	3.00	31.1896
Jan 18, 2013	2.00	32.2527
Feb 03, 2012	3.00	30.3111
Jan 14, 2011	4.00	34.0334
Jan 15, 2010	3.00	33.0523
Dec 17, 2008	3.00	20.6681
Nov 14, 2007	8.00	46.8922
Jan 10, 2007	8.00	39.43
Feb 15, 2006	3.50	38.01
Mar 18, 2005	3.00	27.25
Feb 24, 2004	4.00	24.01
Mar 30, 2001	1.25	11.57
May 24, 2000	6.00	19.82
Mar 31, 2000	8.00	31.02
FIOF**		
Oct 30, 2020	1.00	17.8361
Nov 01, 2019	1.33	18.6166
Nov 02, 2018	1.55	19.1097
Nov 03, 2017	1.75	22.6895
Nov 04, 2016	1.75	20.0176
Oct 30, 2015	1.75	20.3173
Oct 22, 2014	1.00	19.0195
Oct 18, 2013	0.70	13.0290
Oct 19, 2012	0.70	13.3128
Oct 21, 2011	0.70	12.8434
Oct 22, 2010	1.00	16.5205
Oct 28, 2009	0.50	13.6099
Sep 12, 2007	3.00	17.8556
Nov 29, 2006	3.00	18.82
Sep 13, 2006	3.00	18.88
Sep 14, 2005	2.50	15.96
FAEF**		
Dec 04, 2020	0.75	16.7519
Dec 06, 2019	0.80	13.7738
Nov 30, 2018	0.89	12.5899
Nov 24, 2017	1.25	15.8165
Nov 25, 2016	1.10	12.6957
Nov 27, 2015	1.25	13.1505
Nov 18, 2013	1.25	15.1372
Nov 28, 2014	1.25	14.7828
FITF**		
Oct 30, 2020	2.50	32.6021
Nov 01, 2019	1.77	25.0124
Nov 02, 2018	1.99	26.2565
Nov 03, 2017	2.00	23.4716
Nov 04, 2016	2.00	22.4512
Oct 30, 2015	2.25	26.5639
Oct 22, 2014	2.00	25.8828
Oct 18, 2013	2.00	23.9134
Oct 12, 2012	1.00	17.6444
Oct 21, 2011	1.50	18.2747
Oct 22, 2010	2.00	22.2878
Oct 28, 2009	0.30	16.5478
Aug 20, 2008	2.50	16.0852
Oct 24, 2007	2.50	21.4765
Nov 29, 2006	1.50	25.61
Nov 23, 2005	3.00	20.26
Mar 16, 2004	2.00	12.67
Mar 24, 2000	6.00	37.57
Jan 12, 2000***	6.00	64.00
Oct 8, 1999	4.00	39.59
FISCF		
Feb 28, 2020	1.50	21.9556
Mar 15, 2019	1.77	26.3711
Feb 23, 2018	3.00	32.3911
Feb 23, 2017	2.25	28.4159
Feb 19, 2016	2.00	22.7612
Feb 20, 2015	2.00	26.6372
Feb 14, 2014	1.50	14.5369
Feb 22, 2013	2.50	15.3803
Aug 8, 2007	0.90	12.3641
FIEHF**		
May 29, 2020	1.25	18.0119
May 17, 2019	1.55	21.8268
Mar 23, 2018	2.00	22.5316
May 26,2017	1.75	23.5297
May 27, 2016	1.75	22.3666
May 29, 2015	2.50	24.2288
May 30, 2014	1.50	19.3792
May 24, 2013	2.00	18.0370
May 18, 2012	2.00	17.0847
May 20, 2011	3.00	20.6646
May 21, 2010	3.00	21.9514
May 27, 2009	2.00	20.7556
May 21, 2008	3.00	24.9250
May 23, 2007	3.00	24.6370
FIPEP**		
Dec 24, 2020	1.2500 1.2500	17.8418
Dec 20, 2019	1.0805 1.0005	18.0292
Dec 28, 2018	1.0805 1.0005	18.0655
Dec 30, 2016	0.9028 0.8365	18.4367
Jan 01, 2016	0.7223 0.6692	18.0746
Dec 26, 2014	0.6533 0.6058	17.7554
Jan 03, 2014	0.8000 0.7661	14.4709
Dec 21, 2012	1.0000 0.8571	14.9959
Dec 23, 2011	1.2500 1.0713	14.2573
Dec 16, 2010	1.2999 1.2115	15.8918
Dec 18, 2009	1.2000 1.1169	14.4587
Dec 16, 2009	1.2000 1.1169	15.8809
Dec 17, 2008	1.2000 1.1169	13.7490
Nov 14, 2007	2.5000 2.3268	20.4519
Dec 20, 2006	2.0000 1.8625	18.8017
Dec 21, 2005	1.5000 1.3969	17.74
Dec 15, 2004	1.2000 1.1221	16.27
Dec 23, 2003	1.20	15.81
Mar 22, 2002	1.00	11.72
Jul 13, 2001	1.20	12.09
FIDAAF$		
Oct 23, 2020	0.7500 0.7500	28.3595
Jul 17, 2020	0.7500 0.7500	27.8354
Apr 17, 2020	0.7500 0.7500	30.7703
Jan 24, 2020	0.5402 0.5003	36.1096
Nov 01, 2019	0.5402 0.5003	36.7977
Jul 26, 2019	0.5402 0.5003	36.7752
Apr 26, 2019	0.6123 0.5670	37.7580
Jan 04, 2019	0.6123 0.5670	37.2602
Oct 19, 2018	0.6123 0.5670	36.9403
FIIOF$ (No. of Segregated Portfolios - 2)*		
Dec 20, 2019	0.1585 0.1467	10.8301
Sep 20, 2019	0.1585 0.1467	10.9579
Jun 21, 2019	0.1585 0.1467	11.0786
Mar 22, 2019	0.1585 0.1467	11.1686
Dec 21, 2018	0.1585 0.1467	11.1595
Sep 21, 2018	0.1585 0.1467	11.0381

Record Date	Rate per unit (₹) Individual /HUF and Others	Record Date NAV*(₹)
FIDA$ (No. of Segregated Portfolios - 3)*		
Mar 20, 2020	0.1585 0.1467	11.0544
Dec 20, 2019	0.1621 0.1501	11.8702
Sep 20, 2019	0.1621 0.1501	11.9546
Jun 21, 2019	0.1621 0.1501	12.0449
Mar 22, 2019	0.1621 0.1501	12.0825
Dec 21, 2018	0.1621 0.1501	12.0463
FICDF		
(Annual Dividend)•		
Mar 20, 2020	1.0085 0.9338	18.3662
Mar 22, 2019	0.9724 0.9005	18.4949
Mar 16, 2018	0.9751 0.9034	18.4748
(Half Yearly Dividend)•		
Sep 18, 2020	0.5500 0.5500	14.3415
Mar 20, 2020	0.3962 0.3669	14.1349
Sep 20, 2019	0.3962 0.3669	14.2563
(Monthly Dividend)#		
Dec 18, 2020	0.1000 0.1000	16.3282
Nov 20, 2020	0.1000 0.1000	16.3661
Oct 23, 2020	0.1000 0.1000	16.3131
(Quarterly Plan)$		
Dec 18, 2020	0.2750 0.2750	13.6740
Sep 18, 2020	0.2750 0.2750	13.5590
Jun 19, 2020	0.2750 0.2750	13.5691
FILDF (No. of Segregated Portfolios - 2)*		
(Monthly Dividend)#		
Dec 20, 2019	0.0504 0.0467	10.3255
Nov 22, 2019	0.0504 0.0467	10.5409
Oct 18, 2019	0.0504 0.0467	10.5408
(Quarterly Dividend)$		
Dec 20, 2019	0.1080 0.1001	10.2222
Sep 20, 2019	0.1441 0.1334	10.4889
Jun 21, 2019	0.1441 0.1334	10.4734
FIDHF (No. of Segregated Portfolios - 1)		
(Monthly Dividend)#		
Dec 18, 2020	0.0850 0.0850	13.1915
Nov 20, 2020	0.0850 0.0850	13.0969
Oct 23, 2020	0.0850 0.0850	12.8544
(Quarterly Dividend)$		
Dec 18, 2020	0.2600 0.2600	12.6809
Sep 18, 2020	0.2600 0.2600	12.2680
Jun 19, 2020	0.2600 0.2600	12.1364
FIGSF (Monthly)		
Dec 18, 2020	0.2200 0.2200	10.9065
Sep 18, 2020	0.2200 0.2200	10.9526
Jun 19, 2020	0.2200 0.2200	11.2011
FIGSF (Quarterly)$		
Sep 20, 2019	0.1585 0.1467	10.9967
Jun 21, 2019	0.1585 0.1467	11.1504
Mar 22, 2019	0.1441 0.1334	10.8953
FISF (Monthly)$		
Dec 18, 2020	0.0400 0.0400	10.1811
Nov 20, 2020	0.0400 0.0400	10.1993
Oct 23, 2020	0.0350 0.0350	10.2053
FISF (Quarterly)$		
Dec 18, 2020	0.2200 0.2200	10.8143
Sep 18, 2020	0.2200 0.2200	10.9361
Jun 19, 2020	0.2200 0.2200	11.0319
FISTIP (No. of Segregated Portfolios - 3)*		
(Retail Monthly Dividend)#		
Apr 17, 2020	6.0000 6.0000	1077.7812
Mar 20, 2020	5.0423 4.6692	1057.0502
Feb 20, 2020	5.4024 5.0027	1130.2515
(Quarterly Dividend)$		
Mar 20, 2020	15.8471 14.6745	1108.3650
Dec 20, 2019	18.0081 16.6756	1227.5264
Sep 20, 2019	18.0081 16.6756	1252.5113
(Institutional Monthly Dividend)		
Apr 20, 2018	5.9427 5.5029	1313.5797
Mar 16, 2018	5.9587 5.5206	1313.9521
Feb 16, 2018	5.9587 5.5206	1311.6836
FICRF$ (No. of Segregated Portfolios - 3)*		
Dec 20, 2019	0.1585 0.1467	10.8638
Sep 20, 2019	0.1585 0.1467	11.0397
Jun 21, 2019	0.1585 0.1467	11.1326
Mar 22 2019	0.1585 0.1467	11.3327
Dec 21, 2018	0.1585 0.1467	11.3188
FIBPDF$		
Dec 18, 2020	0.2000 0.2000	10.9599
Sep 18, 2020	0.2000 0.2000	10.9123
Jun 19, 2020	0.2000 0.2000	10.9797
Mar 20, 2020	0.1441 0.1334	10.6505
Dec 20, 2019	0.1441 0.1334	10.8059
Sep 20, 2019	0.1441 0.1334	10.7444
Jun 21, 2019	0.1441 0.1334	10.6876
Mar 22, 2019	0.1441 0.1334	10.5877
Dec 21, 2018	0.1441 0.1334	10.4874
FILSF (20s Plan)		
Oct 23, 2020	2.0000 2.0000	25.3373
Nov 01, 2019	1.8008 1.6676	29.3878
Oct 19, 2018	1.8008 1.6676	29.7831
Oct 27, 2017	1.9501 1.8067	34.1872
Oct 28, 2016	1.9140 1.7733	32.3520
FILSF (30s Plan)		
Oct 23, 2020	1.5000 1.5000	18.9258
Nov 01, 2019	1.4406 1.3340	23.3006
Oct 19, 2018	1.4406 1.3340	23.5079
Oct 27, 2017	1.5168 1.4052	26.1939
Oct 28, 2016	1.4806 1.3718	25.2034
FILSF (40s Plan)		
Oct 23, 2020	1.4000 1.4000	11.9930
Nov 01, 2019	0.9004 0.8338	15.2644
Oct 19, 2018	0.9004 0.8338	15.2910
Oct 27, 2017	0.9751 0.9034	16.6602
Oct 28, 2016	0.9751 0.9034	16.3189
FILSF (50s Plus Floating Rate Plan)		
Dec 18, 2020	0.2650 0.2650	14.2375
Sep 18, 2020	0.2650 0.2650	13.8448
Jun 19, 2020	0.2451 0.2451	13.7447
Mar 20, 2020	0.1909 0.1768	13.2464
Dec 20, 2019	0.1981 0.1834	14.2823
Sep 20, 2019	0.1981 0.1834	14.2140
Jun 21, 2019	0.1981 0.1834	14.3787
Mar 22, 2019	0.1981 0.1834	14.4528
Dec 21, 2018	0.1981 0.1834	14.3697
Sep 21, 2018	0.1981 0.1834	14.5233
Jun 15, 2018	0.1981 0.1834	14.5901
Mar 16, 2018	0.1986 0.1840	14.6159
FILSF (50s Plus Plan)		
Mar 20, 2020	0.1909 0.1768	11.8458
Dec 20, 2019	0.1981 0.1834	13.2230
Sep 20, 2019	0.1981 0.1834	13.2035
Jun 21, 2019	0.1981 0.1834	13.5216
Mar 22, 2019	0.1981 0.1834	13.6286
Dec 21, 2018	0.1981 0.1834	13.5762
Sep 21, 2018	0.1981 0.1834	13.6082
Jun 15, 2018	0.1981 0.1834	13.7557
Mar 16, 2018	0.1986 0.1840	13.9468
FIESF (Monthly)$		
Apr 26, 2019	0.0531 0.0531	10.2146

Dividend on face value per unit : FISTIP - ₹1000 ; others - ₹10

Fund Managers Industry Experience

Name	Industry experience
EQUITY	
Anand Radhakrishnan	25 Years
R. Janakiraman	22 Years
Roshi Jain	17 Years
Varun Sharma	11 Years
Lakshmikanth Reddy	22 Years
Hari Shyamsunder	14 Years
Krishna Prasad Natarajan	13 Years
Mayank Bukrediwala	9 Years
FIXED INCOME	
Santosh Kamath	26 Years
Kunal Agrawal	13 Years
Sachin Padwal-Desai	19 Years
Umesh Sharma	19 Years
Pallab Roy	18 Years
Paul S Parampreet	11 Years

***The scheme is being wound up with effect from April 24, 2020. For details, refer notice on the website.**

Past performance may or may not be sustained in future. ^ Pursuant to payment of dividend, the NAV of the scheme will fall to the extent of payout and statutory levy (if applicable) • Past 12 months dividend history # Past 3 months dividend history $ Past 3 quarters dividend history ** Since inception. ***1:1 bonus. Dividend history given for Dividend plan/ option with frequency of Monthly & above dividend. For complete dividend history log on to www.franklintempletonindia.com • For Equity oriented funds, from April 2018 onwards, the dividend rate is provided post deduction of dividend distribution tax, as applicable. • Effective April 2020, the dividend payout shall be subject to tax deducted at source i.e. TDS, as applicable • Details given above are for Main Portfolio only. The Mutual Fund is not guaranteeing or assuring any dividend under any of the schemes and the same is subject to the availability and adequacy of distributable surplus.

FRANKLIN TEMPLETON

Risk Factors and Disclaimers: Mutual Fund investments are subject to market risks, read all scheme related documents carefully. The NAVs of the schemes may go up or down depending upon the factors and forces affecting the securities market including the fluctuations in the interest rates. The past performance of the mutual funds managed by the Franklin Templeton Group and its affiliates is not necessarily indicative of future performance of the schemes. The Mutual Fund is not guaranteeing or assuring any dividend under any of the schemes and the same is subject to the availability and adequacy of distributable surplus. The Mutual Fund is also not assuring that it will make any dividend distributions under the dividend plans of the schemes though it has every intention of doing so and payment of dividend is at the sole discretion of trustees. Investments in overseas financial assets are subject to risks associated with currency movements, restrictions on repatriation, transaction procedures in overseas markets and country related risks. The expenses of the Fund of Funds scheme will be over and above the expenses charged by the underlying schemes. The existence, accuracy and performance of the Nifty 50 and S&P BSE Sensex Index will directly affect the performance of FIIF and FIDPEF, and tracking errors are inherent in any index scheme. In the event that the investible funds of more than 65% of the total proceeds of the scheme/plan are not invested in equity shares of domestic companies, then the scheme/plan TIEIF & FIBF may not qualify as equity oriented fund (as per current tax laws). All subscriptions in FIT are subject to a lock-in period of 3 years from the date of allotment and the unitholder cannot redeem, transfer, assign or pledge the units during this period. All subscriptions in FIPEP are locked in for a period of 3 full financial years. The Trustee, AMC, their directors or their employees shall not be liable for any of the tax consequences that may arise, in the event that the schemes are wound up before the completion of the lock-in period. Investors are requested to review the prospectus carefully and obtain expert professional advice with regard to specific legal, tax and financial implications of the investment/participation in the scheme.

We are now on WhatsApp.
For any service-related queries or to know more about our products, chat with us on 9063444255.

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www.franklintempletonindia.com

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Registered Office: Franklin Templeton Asset Management (India) Pvt Ltd.
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