

**MUTUAL
FUNDS**
Sahi Hai



REACH FOR BETTER™

Monthly Factsheet
As on December 30, 2022

26
YEARS IN INDIA
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Understanding The Factsheet

Fund Manager

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription/Minimum Investment

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme.

SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs 100 and the entry load is 1%, the investor will enter the fund at Rs 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor

Exit Load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance if the NAV is Rs.100 and the exit load is 1%, the redemption price would be Rs.99 per unit.

Yield to Maturity/ Portfolio Yield

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity. Portfolio yield is weighted average YTM of the securities.

Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Macaulay Duration

Macaulay duration is defined as the weighted average time to full recovery of principal and interest payments of a bond i.e. the weighted average maturity of cash flows. The weight of each cash flow is determined by dividing the present value of the cash flow by the price of the bond.

Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stockmarkets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

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HYBRID / SOLUTION ORIENTED / FOF-DOMESTIC FUNDS	
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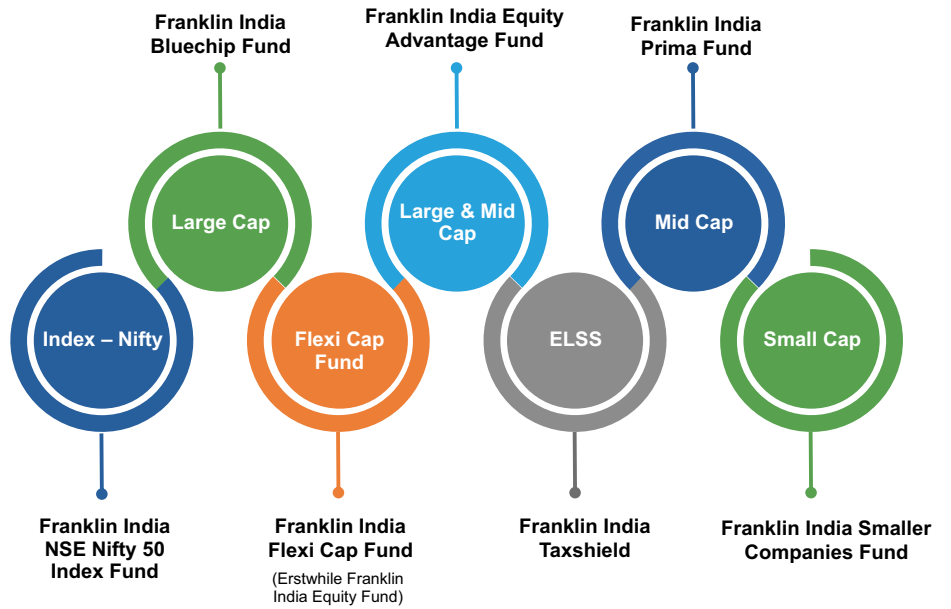
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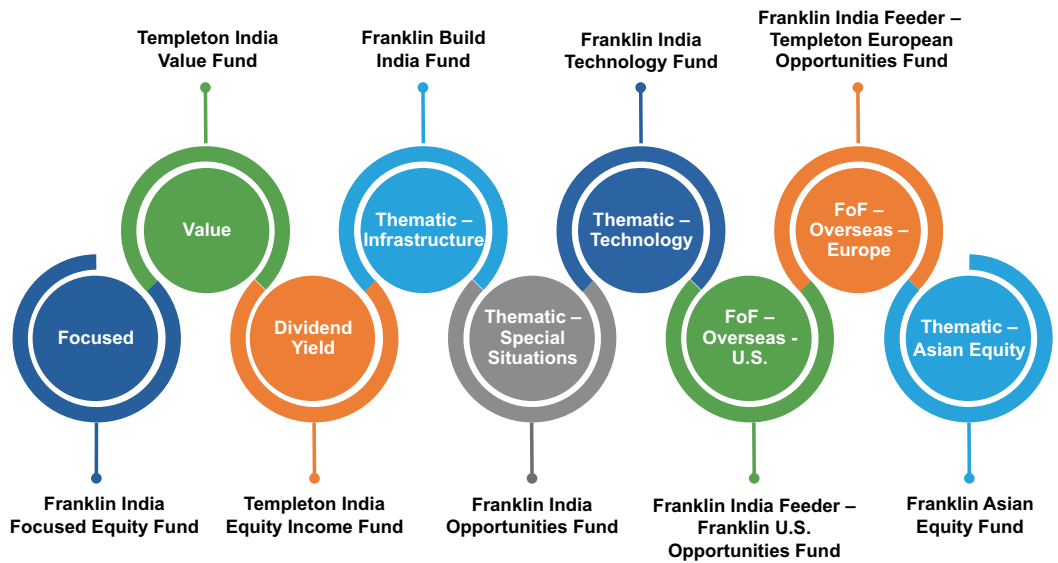
All Plans under Franklin India Life Stage Fund of Funds (FILSF) shall be merged with Franklin India Dynamic Asset Allocation Fund of Funds (FIDAAF) as on December 19, 2022.

Equity Oriented Funds* - Positioning

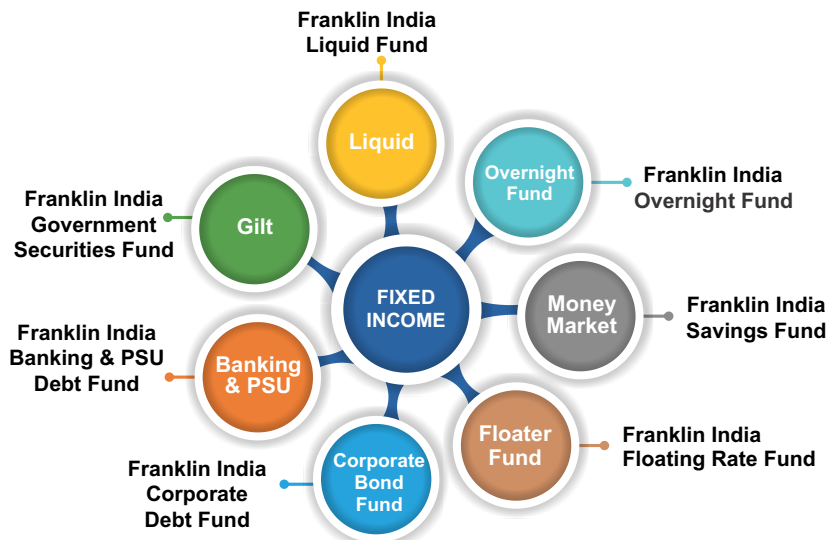
DIVERSIFIED



STYLE / THEME



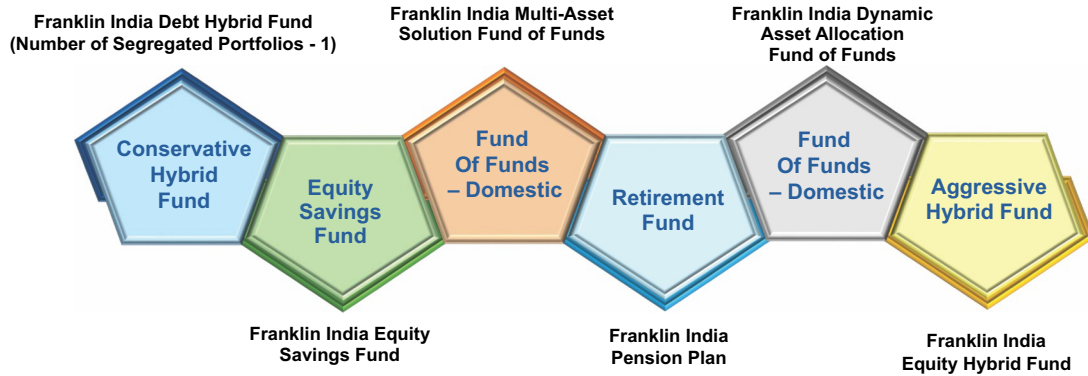
Debt Funds** - Positioning



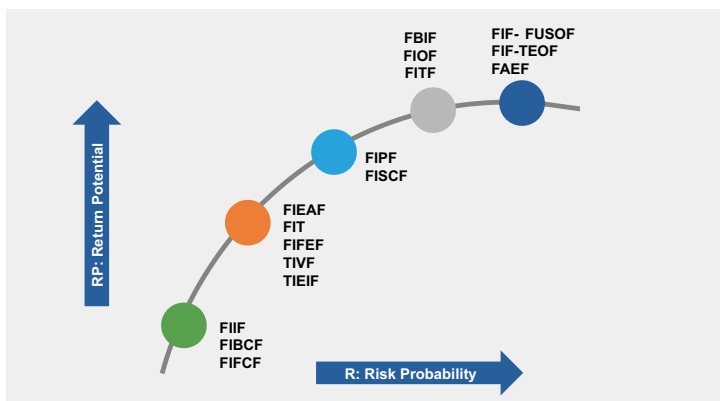
* Includes Equity Funds, Fund Of Funds and Index Funds

** The aforesaid matrix is based on schemes classified under a particular category and latest portfolio

Hybrid / Solution Oriented / FoF-Domestic Funds - Positioning



Equity Oriented Funds* – Risk Matrix

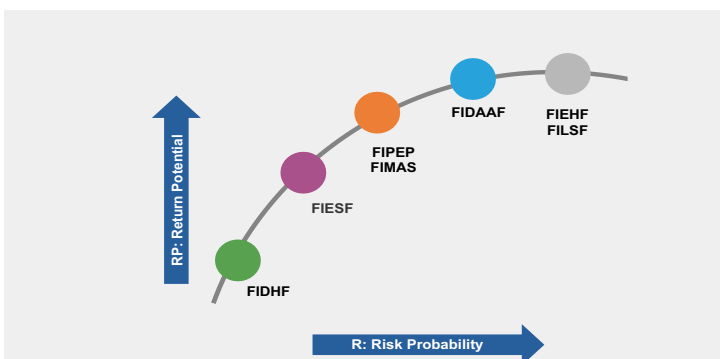


* Includes Equity Funds, Fund Of Funds and Index Funds

FIF: Franklin India NSE Nifty 50 Index Fund, **FIBCF:** Franklin India Bluechip Fund, **FICF:** Franklin India Flexi Cap Fund, **FIEAF:** Franklin India Equity Advantage Fund, **FIT:** Franklin India Taxshield, **FIFEF:** Franklin India Focused Equity Fund, **TIVF:** Templeton India Value Fund, **TIEIF:** Templeton India Equity Income Fund, **FIPF:** Franklin India Prima Fund, **FISCF:** Franklin India Smaller Companies Fund, **FBIF:** Franklin Build India Fund, **FIOF:** Franklin India Opportunities Fund, **FITF:** Franklin India Technology Fund, **FIF-FUSOF:** Franklin India Feeder – Franklin U.S. Opportunities Fund, **FIF-TEOF:** Franklin India Feeder – Templeton European Opportunities Fund, **FAEF:** Franklin Asian Equity Fund

Note: The relative fund positioning is indicative in nature and is based on fundamental factors pertaining to relative risk return potential of 1) large caps vs mid caps vs small caps, 2) diversified vs style/theme and 3) exposure to foreign currencies. For ex: higher the mid/small cap exposure, higher the risk return potential. This is a simplified illustration of potential Risk-Return profile of the schemes and does not take into account various complex factors that may have a potential impact on the schemes.

Hybrid / Solution Oriented / FoF-Domestic MFs - Risk Matrix



FIDHF: Franklin India Debt Hybrid Fund (Number of Segregated Portfolios - 1), **FIESF:** Franklin India Equity Savings Fund, **FIEP:** Franklin India Pension Plan, **FIMAS:** Franklin India Multi-Asset Solution Fund of Funds, **FIDAAF:** Franklin India Dynamic Asset Allocation Fund of Funds, **FIEHF:** Franklin India Equity Hybrid Fund

Note: The relative fund positioning is indicative in nature and is based on relative risk return potential of equity and fixed income. For ex: higher the equity exposure, higher the risk return potential. This is a simplified illustration of potential Risk-Return profile of the schemes and does not take into account various complex factors that may have a potential impact on the schemes.

Snapshot of Equity / FOF-Overseas / Index Funds

Scheme Name	Franklin India Bluechip Fund	Franklin India Flexi Cap Fund (Erstwhile Franklin India Equity Fund)	Franklin India Equity Advantage Fund	Franklin India Taxshield	Franklin India Focused Equity Fund	Templeton India Value Fund	Templeton India Equity Income Fund	Franklin India Prima Fund
Category	Large Cap Fund	Flexi Cap Fund	Large & Mid Cap Fund	ELSS	Focused Fund	Value Fund	Dividend Yield Fund	Mid Cap Fund
Scheme Characteristics	Min 80% Large Caps	Min 65% Equity across Large, Mid & Small Caps	Min 35% Large Caps & Min 35% Mid Caps	Min 80% Equity with a statutory lock in of 3 years & tax benefit	Max 30 Stocks, Min 65% Equity, Focus on Multi-Cap	Value Investment Strategy (Min 65% Equity)	Predominantly Dividend Yielding Stocks (Min 65% Equity)	Min 65% Mid Caps
Indicative Investment Horizon	5 years and above							
Inception Date	01-Dec-1993	29-Sept-1994	2-Mar-2005	10-Apr-1999	26-Jul-2007	10-Sept-1996	18-May-2006	1-Dec-1993
Fund Manager	Venkatesh Sanjeevi, R. Janakiraman, Anand Radhakrishnan & Sandeep Manam ^ (effective October 18, 2021)	Anand Radhakrishnan, R. Janakiraman & Sandeep Manam ^ (effective October 18, 2021)	Venkatesh Sanjeevi, R. Janakiraman & Sandeep Manam ^ (effective October 18, 2021)	Anand Radhakrishnan (effective October 18, 2021) & R. Janakiraman	Ajay Argal, Anand Radhakrishnan & Sandeep Manam ^ (effective October 18, 2021)	Anand Radhakrishnan & Rajasa Kakulavarapu (effective September 6, 2021)	Anand Radhakrishnan & Rajasa Kakulavarapu (effective September 6, 2021) Sandeep Manam ^ (effective October 18, 2021)	R. Janakiraman & Akhil Kalluri (effective February 7, 2022) Sandeep Manam ^
Benchmark	Nifty 100	Nifty 500	Nifty LargeMidcap 250	Nifty 500	Nifty 500	NIFTY500 Value 50 TRI (effective December 1, 2021)	Nifty Dividend Opportunities 50	Nifty Midcap 150
Fund Details as on 30 December 2022								
Month End AUM (Rs. in Crores)	6495.35	10431.27	2670.04	4907.86	8413.74	826.04	1326.66	7601.60
Portfolio Turnover	53.52%	16.79%	86.40%	23.32%	24.81%	31.02%	30.86%	30.65%
Standard Deviation	6.54%	6.73%	7.45%	6.96%	7.20%	7.56%	5.83%	7.06%
Portfolio Beta	0.94	0.96	0.94	1.00	1.00	1.00	0.98	0.90
Sharpe Ratio*	0.32	0.56	0.32	0.41	0.49	0.63	0.80	0.42
Expense Ratio[§]	Regular : 1.90% Direct : 1.07%	Regular : 1.84% Direct : 1.08%	Regular : 2.09% Direct : 1.36%	Regular : 1.90% Direct : 1.05%	Regular : 1.87% Direct : 1.02%	Regular : 2.68% Direct : 1.43%	Regular : 2.31% Direct : 1.58%	Regular : 1.89% Direct : 1.04%
Composition by Assets as on 30 December 2022								
Equity	96.45	96.77	95.71	96.63	95.79	94.50	87.16	97.37
Debt	-	-	-	-	-	-	-	-
REITs	-	-	-	-	-	-	6.55	-
ETF	-	-	-	-	-	-	1.76	-
Other Assets	3.55	3.23	4.29	3.37	4.21	5.50	4.53	2.63
Portfolio Details as on 30 December 2022								
No. of Stocks	43	53	62	51	29	41	37	67
Top 10 Holdings %	49.27	52.32	31.63	52.83	58.20	45.02	42.01	28.21
Top 5 Sectors %	55.32%	55.88%	43.87%	56.57%	61.33%	53.30%	52.35%	42.24%
Other Details								
Exit Load (for each purchase of Units)	Upto 1 Yr - 1%	Upto 1 Yr - 1%	Upto 1 Yr - 1%	Nil <small>All subscriptions in FIT are subject to a lock-in period of 3 years from the date of allotment and the unit holder cannot redeem, transfer, assign or pledge the units during the period.</small>	Upto 1 Yrs - 1%	Upto 1 Yr - 1%	Upto 1 Yr - 1%	Upto 1 Yr - 1%

* Annualised. Risk-free rate assumed to be 6.60% (FBIL OVERNIGHT MIBOR). ^ Dedicated for investments in foreign securities

§ The rates specified are the actual expenses charged as at the end of the month. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

Different plans have a different expense structure

Snapshot of Equity / FOF-Overseas / Index Funds

Scheme Name	Franklin India Smaller Companies Fund	Franklin Build India Fund	Franklin India Opportunities Fund	Franklin India Technology Fund	Franklin India Feeder-Franklin U.S. Opportunities Fund	Franklin India Feeder-Templeton European Opportunities Fund	Franklin Asian Equity Fund	Franklin India NSE Nifty 50 Index Fund
Category	Small Cap Fund	Thematic - Infrastructure	Thematic - Special Situations	Thematic - Technology	FOF - Overseas - U.S.	FOF - Overseas - Europe	Thematic - Asian Equity	Index - Nifty
Scheme Characteristics	Min 65% Small Caps	Min 80% Equity in Infrastructure theme	Min 80% Equity in Special Situations theme	Min 80% Equity in technology theme	Minimum 95% assets in the underlying funds	Minimum 95% assets in the underlying funds	Min 80% in Asian equity (ex-Japan) theme	Minimum 95% of assets to replicate / track Nifty 50 index
Indicative Investment Horizon	5 years and above							
Inception Date	13-Jan-2006	4-Sept-2009	21-Feb-2000	22-Aug-1998	06-February-2012	16-May-2014	16-Jan-2008	04-Aug-2000
Fund Manager	R. Janakiraman, Akhil Kalluri <small>(effective September 8, 2022)</small> & Sandeep Manam ^ <small>(effective February 7, 2022)</small>	Ajay Argal & Kiran Sebastian <small>(effective February 7, 2022)</small> Sandeep Manam ^	R. Janakiraman, Kiran Sebastian <small>(effective February 7, 2022)</small> & Sandeep Manam ^	Varun Sharma, Anand Radhakrishnan Sandeep Manam ^ <small>(effective October 18, 2021)</small>	Sandeep Manam ^ <small>(effective October 18, 2021)</small> (For Franklin India Feeder - Franklin U.S. Opportunities Fund) Grant Bowers, Sara Araghi	Sandeep Manam ^ <small>(effective October 18, 2021)</small> (For Franklin India Feeder - Templeton European Opportunities Fund) John Reynolds, Dylan Ball	Varun Sharma & Sandeep Manam ^ <small>(effective October 18, 2021)</small>	Varun Sharma Sandeep Manam ^ <small>(effective October 18, 2021)</small>
Benchmark	Nifty Smallcap 250	S&P BSE India Infrastructure Index	Nifty 500	S&P BSE Teck	Russell 3000 Growth Index TRI	MSCI Europe Index TRI	MSCI Asia (ex-Japan) Standard Index	Nifty 50
Fund Details as on 30 December 2022								
Month End AUM (Rs. in Crores)	7287.57	1213.74	664.18	679.14	2760.63	18.54	276.06	501.89
Portfolio Turnover	13.30%	20.05%	79.90%	15.59%	-	-	51.83%	-
Standard Deviation	7.72%	7.65%	6.61%	6.34%	-	-	5.74%	-
Portfolio Beta	0.84	0.82	0.95	0.87	-	-	1.02	-
Sharpe Ratio*	0.66	0.49	0.47	0.57	-	-	-0.31	-
Expense Ratio[§]	Regular : 1.90% Direct : 1.04%	Regular : 2.32% Direct : 1.23%	Regular : 2.54% Direct : 1.85%	Regular : 2.44% Direct : 1.45%	Regular : 1.55% Direct : 0.50%	Regular : 1.40% Direct : 0.46%	Regular : 2.56% Direct : 1.77%	Regular : 0.66% Direct : 0.24%
Composition by Assets as on 30 December 2022								
Equity	96.18	94.95	94.53	86.67	-	-	98.67	99.61
ETF	-	-	-	1.89	-	-	-	-
Total Mutual Fund Units	-	-	-	8.20	-	-	-	-
Other Assets	3.82	5.05	5.47	3.24	-	-	1.33	0.39
Portfolio Details as on 30 December 2022								
No. of Stocks	81	38	35	40	-	-	54	51
Top 10 Holdings %	30.20	50.45	51.20	69.51	-	-	47.67	57.78
Top 5 Sectors %	40.95%	59.95%	49.61%	82.59%	-	-	63.18%	-
Other Details								
Exit Load (for each purchase of Units)	Upto 1 Yr - 1%	Upto 1 Yrs - 1%	Upto 1 Yr - 1%	Upto 1 Yrs - 1%	Upto 1 Yrs - 1%	Upto 1 Yrs - 1%	Upto 1 Yrs - 1%	Upto 7 Days - 0.25%

* Annualised. Risk-free rate assumed to be 6.60% (FBIL OVERNIGHT MIBOR). ^ Dedicated for investments in foreign securities

§ The rates specified are the actual expenses charged as at the end of the month. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

Different plans have a different expense structure

Snapshot of Debt Funds

Scheme Name	Franklin India Overnight Fund	Franklin India Liquid Fund	Franklin India Savings Fund	Franklin India Floating Rate Fund	Franklin India Corporate Debt Fund	Franklin India Banking & PSU Debt Fund	Franklin India Government Securities Fund																
Category	Overnight Fund	Liquid Fund	Money Market Fund	Floater Fund	Corporate Bond Fund	Banking & PSU Fund	Gilt Fund																
Scheme Characteristics	Regular income over short term with high level of safety and liquidity	Max Security Level Maturity of 91 days	Money Market Instruments with Maturity upto 1 year	Min 65% in Floating Rate Instruments	Min 80% in Corporate Bonds (only AA+ and above)	Min 80% in Banks / PSUs / PFI's / Municipal Bonds	Min 80% in G-secs (across maturity)																
Indicative Investment Horizon	1 Day and above	7 Days or more	1 month and above	1 month and above	1 year and above	1 year and above	1 year and above																
Inception Date	May 08, 2019	R : 29-Apr-1998 I : 22-Jun-2004 SI : 02-Sep-2005	R : 11-Feb-2002 I : 06-Sep-2005	23-Apr-2001	23-Jun-1997	25-Apr-2014	07-Dec-2001																
Fund Manager	Pallab Roy & Umesh Sharma	Pallab Roy & Umesh Sharma	Pallab Roy & Umesh Sharma	Pallab Roy, Umesh Sharma & Sandeep Manam** (effective October 18, 2021)	Santosh Kamath Umesh Sharma & Sachin Padwal-Desai	Umesh Sharma, Sachin Padwal-Desai Sandeep Manam** (effective October 18, 2021)	Sachin Padwal - Desai & Umesh Sharma																
Benchmark	Crisil Overnight Index Tier-1 : CRISIL Overnight Fund AI Index (effective April 1, 2022)	Crisil Liquid Fund Index Tier-1 : CRISIL Liquid Fund BI Index Tier-2 : CRISIL Liquid Fund AI Index (effective April 1, 2022)	NIFTY Money Market Index Tier-1 : NIFTY Money Market Index B-I Tier-2 : NIFTY Money Market Index A-I (effective April 1, 2022)	CRISIL Low Duration Debt Index (effective December 1, 2021)	NIFTY Corporate Bond Index Tier-1 : NIFTY Corporate Bond Index B-III (effective April 1, 2022)	NIFTY Banking & PSU Debt Index	NIFTY All Duration G-Sec Index (effective Sep 8, 2021)																
Fund Details as on 30 December 2022																							
Month End AUM (Rs. in Crores)	165.35	1460.95	1015.80	315.68	748.37	705.09	129.24																
Annualised Portfolio YTM[#]	6.50%	6.67%	7.04%	7.18%***	7.27%	7.41%	7.02%																
Residual maturity / Average Maturity	0.01 Years	0.11 years	0.40 years	3.03 Years	1.87 years	2.68 years	3.06 years																
Modified Duration	0.01 Years	0.10 Years	0.38 years	0.66 Years	1.53 years	2.14 years	2.41 years																
Macaulay Duration	0.01 Years	0.11 Years	0.40 years	0.70 Years	1.61 years	2.25 years	2.50 years																
Expense Ratio[§]	Regular : 0.15% Direct : 0.10%	Regular : (R) 0.85% (I) 0.61%, (SI) 0.21% Direct : (SI) 0.13%	Regular : (R) 0.28% Direct : (R) 0.09%	Regular : 0.97% Direct : 0.21%	Regular : 0.77% Direct : 0.21%	Regular : 0.53% Direct : 0.16%	Retail : 1.02% Direct : 0.56%																
Composition by Assets as on 30 December 2022																							
Corporate Debt	-	3.65%	-	11.63%	22.05%	-	-																
Gilts	-	8.87%	12.13%	55.62%	22.20%	24.72%	83.60%																
PSU/PFI Bonds	-	1.80%	-	-	49.16%	53.65%	-																
Money Market Instruments	-	73.29%	80.77%	25.64%	-	17.13%	-																
Other Assets	100.00%	12.39%	7.10%	7.11%	5.93%	1.37%	16.40%																
Perpetual Bonds/AT1 Bonds/ Tier II Bonds	-	-	-	-	0.66%	3.13%	-																
Composition by Ratings as on 30 December 2022																							
AAA and Equivalent ⁶⁶	-	100.00%	100.00%	96.77%	96.89%	98.58%	100.00%																
AA+	-	-	-	-	-	-	-																
AA/AA- and Equivalent	-	-	-	3.23%	2.39%	1.42%	-																
A and Equivalent	-	-	-	-	-	-	-																
BBB and Equivalent	-	-	-	-	-	-	-																
B and equivalent	-	-	-	-	-	-	-																
C and equivalent	-	-	-	-	-	-	-																
Net receivable from Default security	-	-	-	-	0.71%	-	-																
Other Details																							
Exit Load (for each purchase of Units)	Nil	<table border="1"> <tr> <td>Investor exit upon subscription</td> <td>Exit load as a % of redemption proceeds</td> </tr> <tr> <td>Day 1</td> <td>0.0070%</td> </tr> <tr> <td>Day 2</td> <td>0.0065%</td> </tr> <tr> <td>Day 3</td> <td>0.0060%</td> </tr> <tr> <td>Day 4</td> <td>0.0055%</td> </tr> <tr> <td>Day 5</td> <td>0.0050%</td> </tr> <tr> <td>Day 6</td> <td>0.0045%</td> </tr> <tr> <td>Day 7 onwards</td> <td>Nil</td> </tr> </table>	Investor exit upon subscription	Exit load as a % of redemption proceeds	Day 1	0.0070%	Day 2	0.0065%	Day 3	0.0060%	Day 4	0.0055%	Day 5	0.0050%	Day 6	0.0045%	Day 7 onwards	Nil	Nil	Nil	Nil	Nil	FIGSF : Nil
Investor exit upon subscription	Exit load as a % of redemption proceeds																						
Day 1	0.0070%																						
Day 2	0.0065%																						
Day 3	0.0060%																						
Day 4	0.0055%																						
Day 5	0.0050%																						
Day 6	0.0045%																						
Day 7 onwards	Nil																						

*This no load redemption limit is applicable on a yearly basis (from the date of allotment of such units) and the limit not availed during a year shall not be clubbed or carried forward to the next year.

Different plans have a different expense structure

[#] The rates specified are the actual expenses charged as at the end of the month. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable. ⁶⁶ Sovereign Securities; Call, Cash & Other Current Assets (net of outstanding borrowings, if any) ^{*} (excluding AA+ rated corporate bonds) ^{**} dedicated for making investments for Foreign Securities

Benchmark for FIGSF has been changed to NIFTY All Duration G-Sec Index, effective from 8th September 2021. ^{***} Yield to maturity (YTM) of the portfolio is calculated by recomputing yield from simple average of valuation prices provided by valuation agencies for G-sec FRB securities. The methodology is in line with practice followed till November 17, 2021 where yield of security were not provided by the valuation agencies. ^{^ ^ ^} Yield To Maturity (YTM) of the portfolio is calculated using simple average of valuation yields provided by the valuation agencies for all securities. [#] Yields of all securities are in annualised terms

Snapshot of Debt / Hybrid / Solution Oriented / FOF-Domestic Funds

Scheme Name	Franklin India Debt Hybrid Fund (No. of Segregated Portfolios - 1) ^{##}	Franklin India Equity Savings Fund	Franklin India Equity Hybrid Fund	Franklin India Pension Plan	Franklin India Multi-Asset Solution Fund of Funds	Franklin India Dynamic Asset Allocation Fund of Funds	Franklin India Balanced Advantage Fund		
Category	Conservative Hybrid Fund	Equity Savings Fund	Aggressive Hybrid Fund	Retirement Fund	FOF - Domestic	FOF - Domestic	Dynamic Asset Allocation or Balanced Advantage Fund		
Scheme Characteristics	10-25% Equity, 75-90% Debt	65-90% Equity, 10-35% Debt	65-80% Equity, 20-35% Debt	Lock-in of 5 years or till retirement age, whichever is earlier	Minimum 95% assets in the underlying funds	Minimum 95% assets in the underlying funds	Investment in equity / debt that is managed dynamically		
Indicative Investment Horizon	3 years and above	1 year and above	5 years and above	5 years and above (Till an investor completes 58 years of his age)	5 years and above	5 years and above	1 year and above		
Inception Date	28-Sep-2000	27-Aug-2018	10-Dec-1999	31-Mar-1997	28- Nov-2014	31-Oct-2003	06-Sep-2022		
Fund Manager	Sachin Padwal-Desai & Kunal Agrawal ^{##} (Debt) (effective December 1, 2022) Rajasa Kakulavarapu & Anand Radhakrishnan (Equity) (effective September 6, 2021) Sandeep Manam ^ (effective October 18, 2021)	Rajasa Kakulavarapu & Anand Radhakrishnan (Equity) (effective September 6, 2021) Sachin Padwal-Desai and Umesh Sharma (Fixed Income) Sandeep Manam ^ (effective October 18, 2021)	Rajasa Kakulavarapu & Anand Radhakrishnan (Equity) (effective September 6, 2021) Sachin Padwal-Desai & Umesh Sharma (Debt) Sandeep Manam ^ (effective October 18, 2021)	Sachin Padwal-Desai & Umesh Sharma (Debt) Rajasa Kakulavarapu & Anand Radhakrishnan (Equity) (effective September 6, 2021)	Rajasa Kakulavarapu (effective February 7, 2022)	Rajasa Kakulavarapu (effective February 7, 2022)	Rajasa Kakulavarapu (Equity) Umesh Sharma (Debt) Sachin Padwal-Desai (Debt) Sandeep Manam ^		
Benchmark	CRISIL Hybrid 85 + 15 - Conservative Index	Nifty Equity Savings Index	CRISIL Hybrid 35 + 65 - Aggressive Index	40% Nifty 500 + 60% Crisil Composite Bond Fund Index	40% Nifty 500 TRI + 40% Nifty Short Duration Debt Index + 20% domestic gold price (w.e.f. December 19, 2022)	CRISIL Hybrid 50 + 50 - Moderate Index (w.e.f. December 19, 2022)	NIFTY 50 Hybrid Composite Debt 50:50 Index		
Fund Details as on 30 December 2022									
Month End AUM (Rs. in Crores)	254.77	159.37	1397.57	452.62	46.55	1143.16	986.38		
Portfolio Turnover	-	478.28% ^s 513.46% (Equity)**	60.75% 50.41% (Equity) ^{ss}	-	-	-	73.84% 102.36% (Equity) ^{ss}		
Annualised Portfolio YTM[#]	7.20%	6.74%	7.39%	7.29%	-	-	7.28%		
Residual maturity / Average Maturity	3.46 years	2.53 years	3.48 years	3.26 years	-	-	2.41 years		
Modified Duration	2.74 years	2.00 years	2.85 years	2.64 years	-	-	1.90 years		
Macaulay Duration	2.85 years	2.08 years	2.97 years	2.74 years	-	-	1.99 years		
Expense Ratio^s	Regular : 1.38% Direct : 0.57%	Regular : 2.14% Direct : 0.81%	Regular : 2.23% Direct : 1.18%	Regular : 2.48% Direct : 1.46%	Regular : 1.40% Direct : 0.44%	Regular : 1.42% Direct : 0.41%	Regular : 2.25% Direct : 0.33%		
Composition by Assets as on 30 December 2022									
Corporate Debt	4.10%	-	2.95%	8.17%	Fixed Income	33.12	Fixed Income	49.60	3.13%
Gilts	45.10%	8.17%	22.08%	40.44%	Equity	37.18	Equity	48.52	9.58%
PSU/PFI Bonds	-	-	-	-	Nippon India ETF	-	Other Current Asset	1.88	-
Money Market Instruments	9.53%	-	2.36%	3.13%	Gold Bees	26.12			14.00%
Other Assets	14.63%	20.87%	2.37%	7.66%	Liquid	1.23			8.37%
Equity	24.49%	70.96%	70.23%	39.52%	Other Current Asset	2.35			64.91%
Perpetual Bonds/AT1 Bonds/ Tier II Bonds	2.15%	-	-	1.09%					-
Real Estate Investment Trusts	-	-	-	-					-
Infrastructure Investment Trust	-	-	-	-					-
Composition by Ratings as on 30 December 2022									
AAA and Equivalent^{##}	100.00%	100.00%	100.00%	100.00%	-	-	-	-	100.00%
AA+	-	-	-	-	-	-	-	-	-
AA/AA- and Equivalent	-	-	-	-	-	-	-	-	-
A and Equivalent	-	-	-	-	-	-	-	-	-
BBB and Equivalent	-	-	-	-	-	-	-	-	-
B and equivalent	-	-	-	-	-	-	-	-	-
Other Details									
Exit Load (for each purchase of Units)	Nil (effective October 11, 2021)	Nil (effective October 11, 2021)	Upto 10% of the Units within 1 yr – NIL Any redemption/switch out in excess of the above limit: Upto 1 Yr – 1%	3%, if redeemed before the age of 58 years (subject to lock-in period) and target amount Nil, if redeemed after the age of 58 years	Upto 3 Yrs - 1%	For exit load of this fund, please refer to the fund page on page 40	Upto 10% of the Units may be redeemed without any exit load within 1 year from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: 1.00% - if redeemed on or before 1 year from the date of allotment Nil - if redeemed after 1 year from the date of allotment		

^ Dedicated for investments in foreign securities *This no load redemption limit is applicable on a yearly basis (from the date of allotment of such units) and the limit not availed during a year shall not be clubbed or carried forward to the next year. ^{ss}Computed for equity portion of the portfolio.

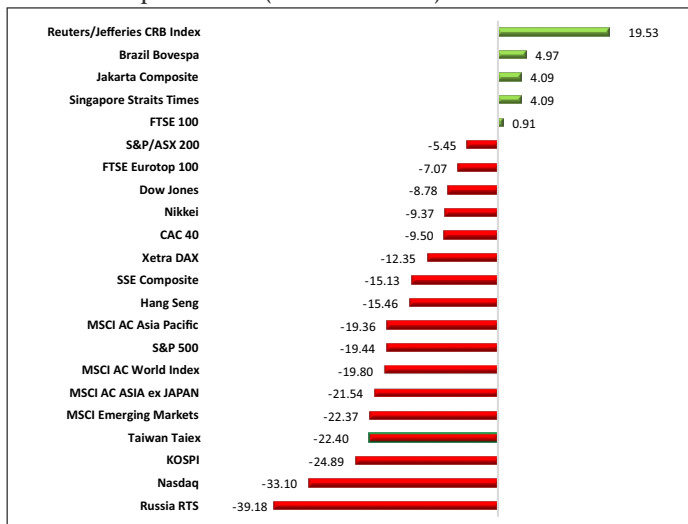
¹ The rates specified are the actual expenses charged as at the end of the month. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable. ^{##} Sovereign Securities; Call, Cash & Other Current Assets (net of outstanding borrowings, if any) ^s Includes fixed income securities and equity derivatives [#] Computed for equity portion of the portfolio including equity derivatives For Franklin India Equity Hybrid Fund, Franklin India Debt Hybrid Fund, Franklin India Pension Plan & Franklin India Equity Savings Fund the Maturity & Yield is calculated based on debt holdings in the portfolio.

^{##} Details given are only for Main Portfolio, for segregated portfolio details please refer the fund page ^{##} The Fund Manager has been changed from Umesh Sharma effective Dec 1, 2022. [#] Yields of all securities are in annualised terms

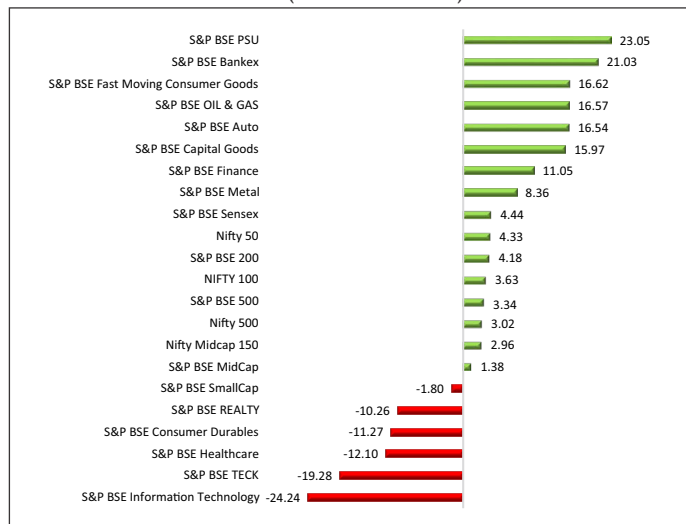
Different plans have a different expense structure



Global market performance (For ended CY 2022)



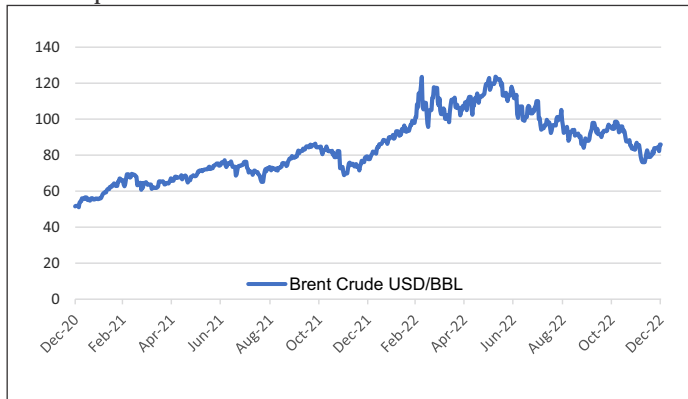
Domestic Market Performance (For ended CY 2022)



2022 signaled the end of an easy money era as global central banks resorted to increase policy rates at a rapid pace through the year and tighten liquidity. The geopolitical event accelerated global inflation, resulting in rapid interest rate increases across major economies, heightening fears of a global recession. The US Federal Reserve raised rates by 400 basis points, while the European Central Bank raised rates by 250 basis points. Amid tighter liquidity conditions and hardening interest rate regime globally, the risk assets ended lower during the year. Except a handful of emerging markets most global equities declined.

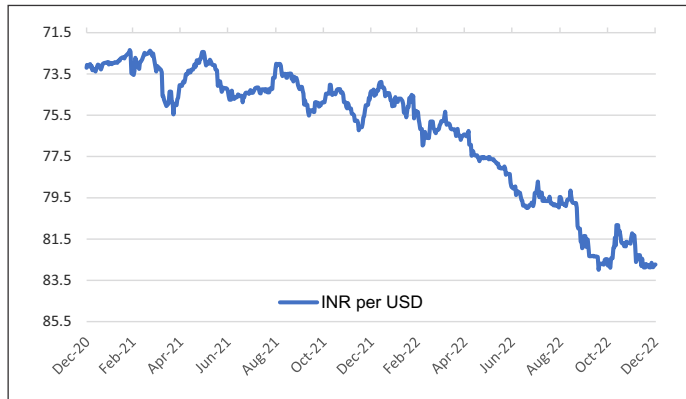
Domestic equities experienced heightened volatility for most part of the CY, with the Volatility index (VIX) scaling peaks in the early 2022, last seen in 2008. Despite the volatility, domestic markets ended the year stronger than most markets, managing positive returns based on domestic economic resilience as well as scaling new life highs. The large cap segment continued to be the top performer for the year followed by midcaps. Small cap segment declined during the year. Value style outperformed among mutual fund categories as markets turned volatile. This was followed by multi-asset and debt-oriented hybrid categories.

Crude oil prices – Brent



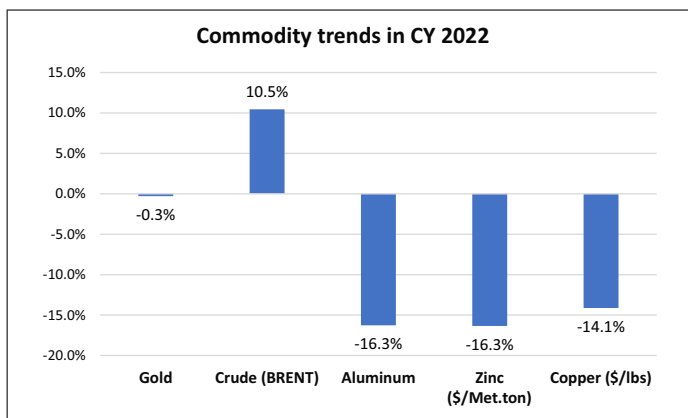
Macroeconomic indicators:

USD INR

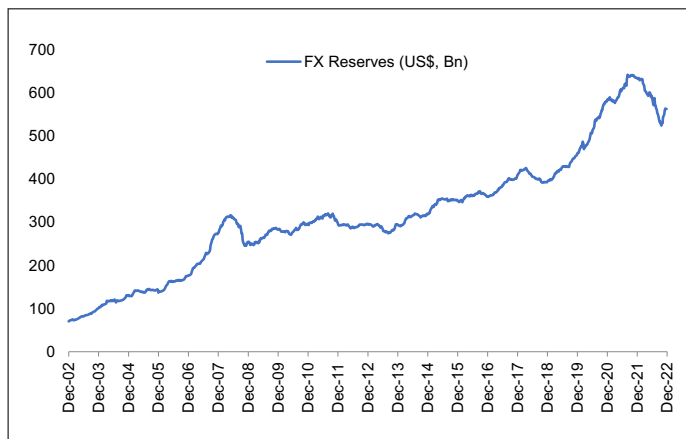


For the month of December 2022, INR depreciated by 1.60% against the USD. As for YTD 2022, it depreciated close to 11.3% against the USD.

Commodity price trend



Forex reserves

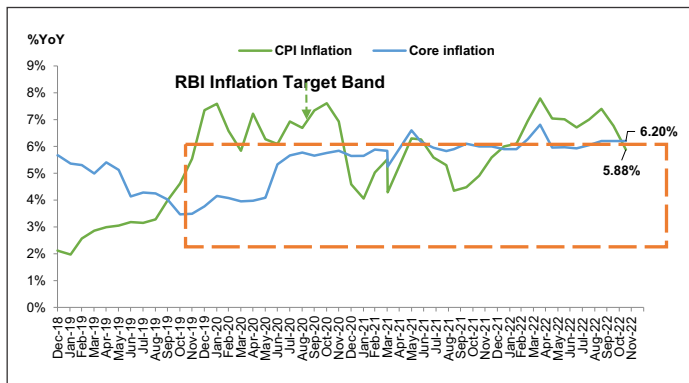


On a YoY basis, in the month of December 2022, forex reserves fell by 11% to \$563 billion. On a MoM basis, the reserves firmed up by \$20 billion.

The war between Russia and Ukraine led to fluctuations in crude oil prices, though fears of economic slowdown capped gains. Key industrial metals fell on weaker demand expectation. Increased volatility and market uncertainty led by the war prompted a strong rally in gold in early 2022. However, strengthening of the USD due to sharp rate hikes by the US Federal Reserve reversed the gains made by the yellow metal. Towards the close of the year, recessionary concerns and expectation of pause in further interest rate tightening eased the USD and allowed gold to gain some ground and end the year flat.

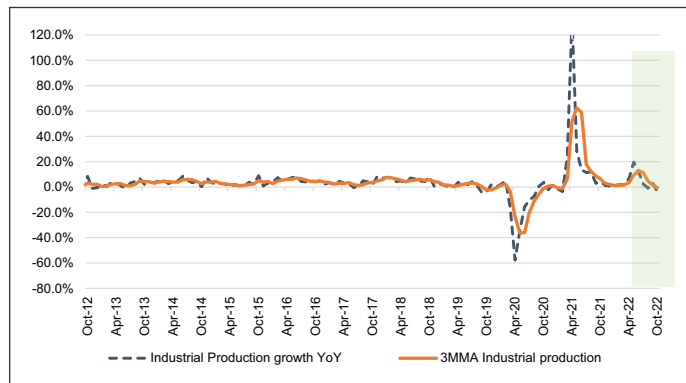


Inflation



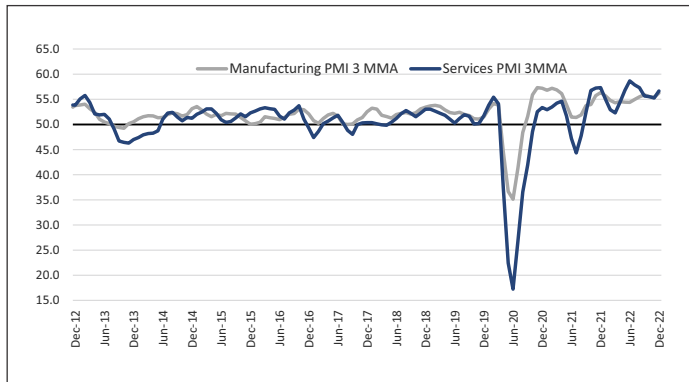
CPI inflation for the current full year is projected at 6.7% and has now started to print within RBI's tolerance band of 4% (+2%/-2%). However, Core inflation (Headline inflation less food & fuel) remains sticky. CPI inflation decreased to 5.9% in November 2022 from 6.8% in October. This was primarily led by food inflation which declined to 5.1% YoY in November from 7.1% YoY in October. Core inflation continued to remain steady at 6.2% for the third consecutive month.

Industrial production



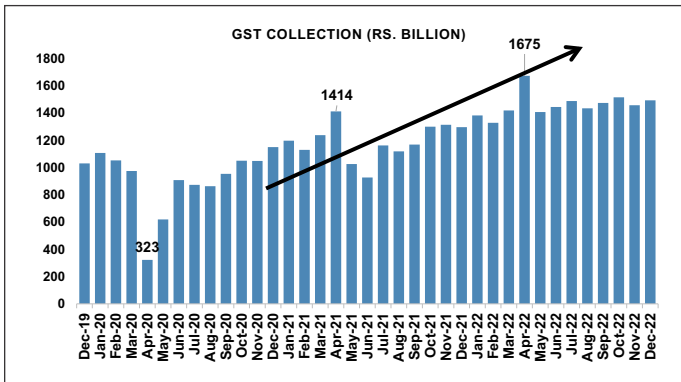
Industrial production remained muted for most part of the year and declined to negative 4.0% (YoY) in October 2022. The main reasons for the slower growth were the high base effect normalization and the slowdown in the manufacturing sector.

PMI Indicators



The manufacturing PMI mostly strengthened on resilient demand. The services PMI rose on new business inflows, expansion in output and further job creation.

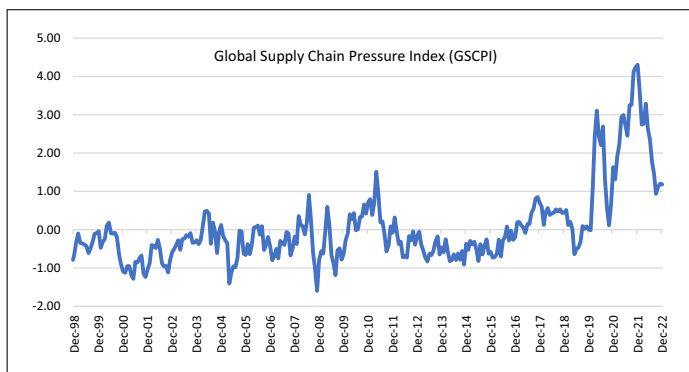
GST Collection/other HFI



The GST collections rose 15% yoy in December 2022. GST revenues are more than Rs 1.4 lakh crore for 10 straight months in a row now.

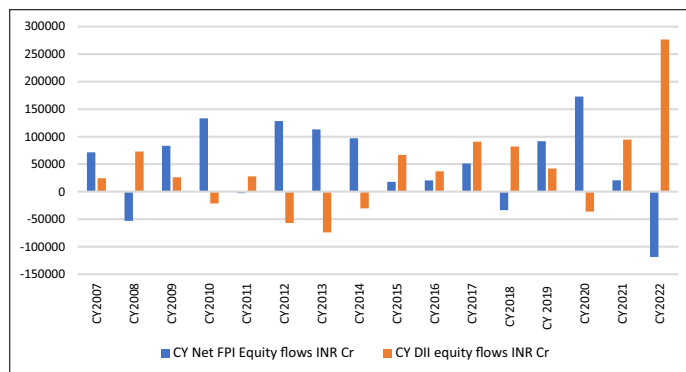
Global Supply chain and FPI flows

Easing of supply chain pressures



While the year began with supply chain pressure index scaling life-highs, easing restrictions in China during the year helped reduce global supply chain pressures.

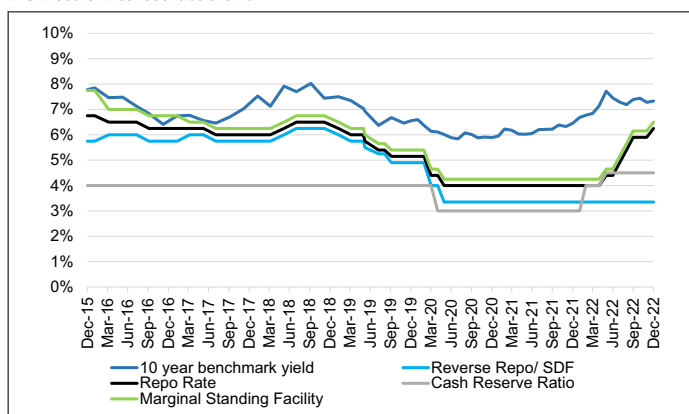
FII/DII equity flows



CY2022 was one of the few years where FPIs were net sellers. The year also stood out to acknowledge the strong DII flows that supported domestic equities through the year in the face of one of the heaviest sell-offs by FPIs.

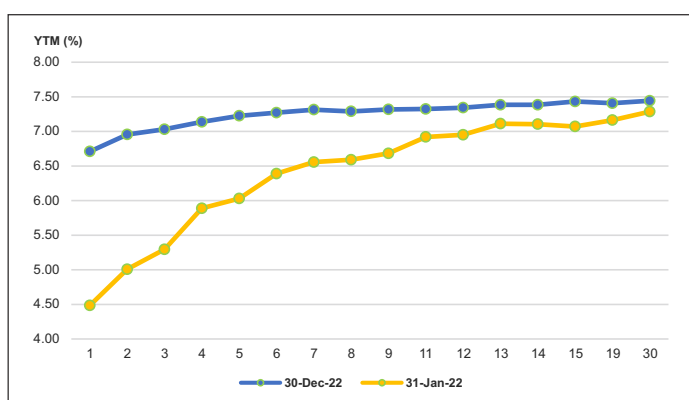


Domestic Interest rate trend



From the off-cycle meeting in May 2022 till December 2022, the RBI raised the repo rate by 225 bps. The rate corridor was narrowed to 50 bps in 2022 from the 90 bps levels seen during pandemic.

Yield Curve



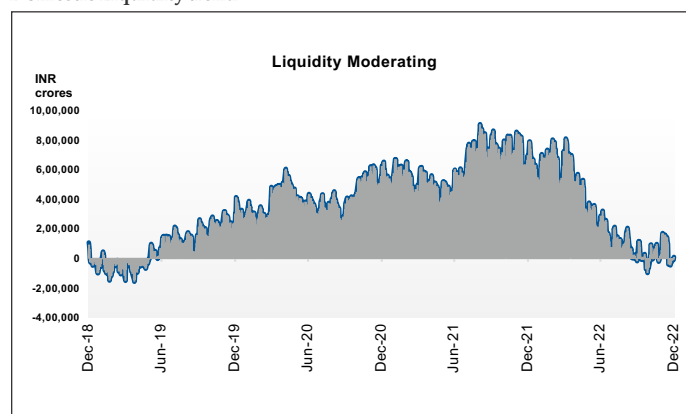
Rate hikes and tightening liquidity conditions hardened the short-term yields during the year relative to the longer tenure securities, resulting in an almost flat yield curve for the year. To put in perspective, yields on 1 year T-bill rose by 266 bps while 10-year benchmark paper rose by 88 bps during this period. During the month of December, the G-sec yield curve remained flat across the tenors.

Domestic Macros Heatmap

Fiscal Year End	FY13	FY14	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22	Latest*
GDP Growth (%)	5.6	6.6	7.2	7.9	7.9	7.3	6.1	4.2	-7.4	4.1	6.3
CPI Inflation (%)	10.2	9.5	5.9	4.9	3.8	3.6	3.4	5.8	5.5	7.0	5.9
Current Account (% of GDP)	-4.8	-1.7	-1.3	-1.1	-0.6	-1.9	-2.4	0.1	-0.2	-1.5	-4.4
Fiscal Deficit (% of GDP)	4.9	4.5	4.1	3.9	3.5	3.5	3.4	4.6	9.3	6.7	6.7
Crude Oil (USD/Barrel)	109	107	53	39	60	58	65	23	59	111	86
Currency (USD/INR)	54	60	63	66	65	65	70	75	73	76	83
Forex Reserves (USD bn)	292	304	342	356	370	424	413	490	579	606	563
GST Collections (INR billion)								1222	1239	1421	1495

*GDP data for Q2FY23, Fiscal Deficit data is as of FY22, CPI data as on 30-Nov-2022, Crude oil, currency, forex Reserves and GST collections as on 31-Dec-2022.

Domestic Liquidity trend



Tightening measures adopted by RBI have started to yield results. Daily average liquidity in CY2022 halved to INR 3.09 trn versus INR 6.19 trn in CY2021. Liquidity in the system measured through LAF stood at INR 8 trillion at the start of the year and progressively lowered through the year as a part of the liquidity tightening measures. However, for the month of December 2022, the overall system liquidity improved to INR 583 bn from INR 433 bn in November.



Equity Market Snapshot

Anand Radhakrishnan, CIO – Franklin Equity

Corporate earnings

Corporate earnings growth for Q3FY23 could be a mixed bag. Financials are expected to continue leading the growth trend buoyed by improving credit offtake and net interest margins. IT growth moderation is likely on slowing tech spends. Auto sector could post encouraging numbers led by potential margin improvement due to ~10% reduction in metal costs. Robust demand is expected to benefit cars, 3W and tractor segments as compared to 2W. Other sectors that could experience moderate growth include pharma (price erosion in the US generics), consumer durables (margin pressure), cement (modest growth on reduction in coal prices and pre-election infra spending) and staples (slow-paced rural demand recovery).



Outlook:

Inflation and growth slowdown especially in major economies – US, Europe and China – remain key areas of concern which will continue to influence the global growth. Global inflation could likely further recede as supply chain pressures ease and central banks will remain committed to tighter policy.

While services sector continues to drive global inflation, lower commodity prices could render support to domestic current account situation. Risks to growth recovery could emanate from prolonged global slowdown, any price shocks in global commodities and higher-than-anticipated rate tightening by global central banks.

Domestically, 2023 could be better than CY2022 given factors including (i) ongoing recovery in domestic consumption demand, (ii) supply side measures to revive private sector capex, (iii) stronger balance sheets of corporates and banks (iv) the likelihood of global recovery expected in second half. Structural growth drivers include domestic orientation, improving internal demand and investment growth, opportunities from global supply chain diversification and policy measures for manufacturing and infrastructure development to induce sustainable growth amongst other factors.

Opportunities for investors: Sentiment will be guarded, and investors could likely seek to invest in businesses with strong balance sheets and sound business models, at least until a genuine global economic recovery takes shape. Cheaper valuations could bode well for long term investments in equities. It is recommended to consider staggered investment in diversified fund categories.

Fixed Income Market Snapshot

Santosh Kamath, CIO - Fixed Income

Outlook:

Latest forex reserves at US\$ Billion 563 are comfortable to cover around nine months of projected imports. India's external debt ratios are one of the lowest among emerging market peers. Globally there are signs of abating inflation. Thus, we could expect the RBI to take a pause after a 25 bps rate hike in the next MPC meeting in February. The terminal rates for India could be at around 6.50%. System liquidity remains in surplus however it is now normalizing to the pre pandemic period. The RBI has released borrowing calendar for the State Governments/UTs for the quarter January – March 2023, which is expected to be ₹3,40,841.22 Crore. We expect the actual borrowing to be lower than indicated with supply majorly targeted at the longer end of the curve.



From the long-term perspective, the overall supply side requirements remain cumbersome and the fiscal deficit, although on a consolidation path, will continue to stay high. In addition, next fiscal year would be the year before the general elections and hence we may expect some pressure on government finances on that count. This could likely exert pressure on the long end of the yield curve.

In this backdrop, and with rates likely to peak, we prefer to consider short/intermediate maturity segments while identifying tactical opportunities in the longer maturity segment. Investors with greater appetite for volatility may consider medium to long duration categories with high quality portfolios. Investors who prefer to hedge against a rise in interest rates may continue to consider shorter maturity funds and floating rate funds..

As on December 30, 2022

PORTFOLIO

TYPE OF SCHEME

Large-cap Fund- An open ended equity scheme predominantly investing in large cap stocks

SCHEME CATEGORY

Large Cap Fund

SCHEME CHARACTERISTICS

Min 80% Large Caps

INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate long-term capital appreciation by actively managing a portfolio of equity and equity related securities. The Scheme will invest in a range of companies, with a bias towards large cap companies.

DATE OF ALLOTMENT

December 1, 1993

FUND MANAGER(S)

Venkatesh Sanjeevi, R. Janakiraman, Anand Radhakrishnan & Sandeep Manam (dedicated for making investments for Foreign Securities) (effective October 18, 2021)

BENCHMARK

Nifty 100

NAV AS OF DECEMBER 30, 2022

Growth Plan	₹ 694.2706
IDCW Plan	₹ 42.7940
Direct - Growth Plan	₹ 752.4212
Direct - IDCW Plan	₹ 48.5307

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 6495.35 crores
Monthly Average	₹ 6622.10 crores

TURNOVER

Portfolio Turnover	53.52%
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VOLATILITY MEASURES (3 YEARS)

Standard Deviation	6.54%
Beta	0.94
Sharpe Ratio*	0.32

* Annualised. Risk-free rate assumed to be 6.60% (FBI OVERNIGHT MIBOR)

EXPENSE RATIO*	: 1.90%
EXPENSE RATIO* (DIRECT)	: 1.07%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Agricultural, Commercial & Construction Vehicles			
Ashok Leyland Ltd	6000000	8604.00	1.32
Auto Components			
Motherson Sumi Wiring India Ltd	9800000	5713.40	0.88
Samvardhana Motherson International Ltd	5000000	3707.50	0.57
Automobiles			
Maruti Suzuki India Ltd	170000	14270.82	2.20
Tata Motors Ltd	2900000	11250.55	1.73
Banks			
HDFC Bank Ltd*	3500000	56985.25	8.77
ICICI Bank Ltd*	6350000	56568.98	8.71
Kotak Mahindra Bank Ltd*	1440000	26312.40	4.05
State Bank of India*	2700000	16569.90	2.55
Beverages			
United Breweries Ltd	600000	10198.80	1.57
Cement & Cement Products			
Ultratech Cement Ltd	200000	13918.10	2.14
Construction			
Larsen & Toubro Ltd*	980000	20440.84	3.15
Diversified Fmcg			
Hindustan Unilever Ltd	536997	13752.76	2.12
Ferrous Metals			
Tata Steel Ltd	6000000	6759.00	1.04
Finance			
Housing Development Finance Corporation Ltd*	1225000	32310.60	4.97
SBI Cards and Payment Services Ltd	1395000	11097.23	1.71
Cholamandalam Investment and Finance Co Ltd	525000	3795.23	0.58
Financial Technology (Fintech)			
PB Fintech Ltd	900000	4034.70	0.62
Healthcare Services			
Apollo Hospitals Enterprise Ltd	260000	11641.76	1.79
Insurance			
SBI Life Insurance Co Ltd	1300000	16006.90	2.46
HDFC Life Insurance Co Ltd	1800000	10192.50	1.57
ICICI Prudential Life Insurance Co Ltd	1000000	4513.00	0.69

@ Reverse Repo : 3.71%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.16%

SIP - If you had invested ₹ 10000 every month in FIBCF (Regular Plan)

	Since Jan 97 ^	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	31,20,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 30-Dec-2022 (Rs)	5,30,09,692	45,98,611	21,40,649	12,48,840	8,19,649	4,51,889	1,22,152
Returns	17.97%	11.60%	11.14%	12.44%	15.36%	15.36%	3.36%
Total value of B: Nifty 100 TRI *	2,82,66,049	50,79,445	24,23,222	14,13,249	8,80,908	4,73,024	1,25,912
B:Nifty 100 TRI Returns	14.30%	12.76%	13.47%	14.61%	15.37%	18.60%	9.30%
Total value of AB: Nifty 50 TRI	2,77,72,702	51,45,653	24,61,522	14,24,212	8,87,594	4,75,578	1,26,675
AB: Nifty 50 TRI	14.19%	12.91%	13.77%	14.83%	15.67%	18.98%	10.52%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.

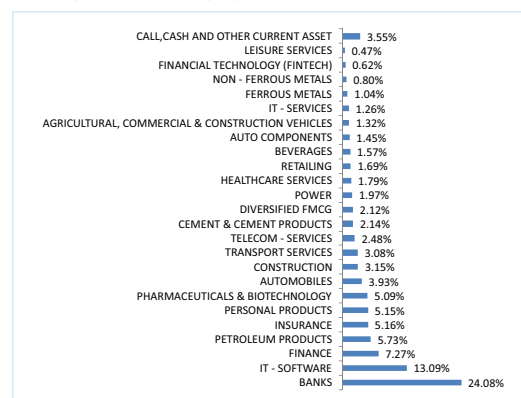
^ The fund became open-ended in Jan 1997.

Index adjusted for the period December 1, 1993 to June 4, 2018 with the performance of S&P BSE Sensex

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: S&P BSE SENSEX PRI values from 01.12.1993 to 19.08.1996, S&P BSE SENSEX TRI values from 19.08.1996 to 04.06.2018 and Nifty 100 TRI values since 04.06.2018, AB: Nifty 50 PRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999)

Please refer page 43 to 47 for complete performance disclosure of the respective schemes.

Industry Allocation - Equity Assets



Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.



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Franklin India Flexi Cap Fund

(Erstwhile Franklin India Equity Fund)

FIFCF

As on December 30, 2022

PORTFOLIO

TYPE OF SCHEME

Flexi cap Fund- An open-ended dynamic equity scheme investing across large, mid and small cap stocks

SCHEME CATEGORY

Flexi Cap Fund

SCHEME CHARACTERISTICS

Min 65% Equity across Large, Mid & Small Caps

INVESTMENT OBJECTIVE

The investment objective of this scheme is to provide growth of capital plus regular dividend through a diversified portfolio of equities, fixed income securities and money market instruments.

DATE OF ALLOTMENT

September 29, 1994

FUND MANAGER(S)

Anand Radhakrishnan, R. Janakiraman &

Sandeep Manam

(dedicated for making investments for Foreign Securities) (effective October 18, 2021)

BENCHMARK

Nifty 500

NAV AS OF DECEMBER 30, 2022

Growth Plan	₹ 1012.6435
IDCW Plan	₹ 49.8038
Direct - Growth Plan	₹ 1105.0101
Direct - IDCW Plan	₹ 56.4345

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 10431.27 crores
Monthly Average	₹ 10588.95 crores

TURNOVER

Portfolio Turnover	16.79%
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VOLATILITY MEASURES (3 YEARS)

Standard Deviation	6.73%
Beta	0.96
Sharpe Ratio*	0.56

* Annualised. Risk-free rate assumed to be 6.60% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO* : 1.84%

EXPENSE RATIO* (DIRECT) : 1.08%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Aerospace & Defense			
Bharat Electronics Ltd	19000000	18981.00	1.82
Agricultural, Commercial & Construction Vehicles			
Escorts Kubota Ltd	500000	10700.75	1.03
Automobiles			
Tata Motors Ltd	3300000	12802.35	1.23
Bajaj Auto Ltd	300000	10848.15	1.04
Tata Motors Ltd DVR	4000000	8226.00	0.79
Banks			
HDFC Bank Ltd*	5500000	89548.25	8.58
ICICI Bank Ltd*	10000000	89085.00	8.54
Axis Bank Ltd*	7800000	72832.50	6.98
State Bank of India*	6350000	38969.95	3.74
Kotak Mahindra Bank Ltd	800000	14618.00	1.40
IndusInd Bank Ltd	600000	7320.60	0.70
City Union Bank Ltd	3000000	5412.00	0.52
Beverages			
United Spirits Ltd*	3350000	29397.93	2.82
United Breweries Ltd	1400000	23797.20	2.28
Capital Markets			
Multi Commodity Exchange Of India Ltd	400000	6216.80	0.60
Cement & Cement Products			
Grasim Industries Ltd*	1700000	29299.50	2.81
Ultratech Cement Ltd	220000	15309.91	1.47
ACC Ltd	320000	7813.12	0.75
Commercial Services & Supplies			
Teamlease Services Ltd	180296	4548.24	0.44
Construction			
Larsen & Toubro Ltd*	2630000	54856.54	5.26
Consumer Durables			
Kansai Nerolac Paints Ltd	2400000	10542.00	1.01
Volta Ltd	1000000	7998.50	0.77
Whirlpool Of India Ltd	450000	6736.95	0.65
Finance			
SBI Cards and Payment Services Ltd	1100000	8750.50	0.84
Gas			
GAIL (India) Ltd	16000000	15368.00	1.47
Gujarat State Petronet Ltd	2826673	7453.94	0.71
Household Products			
Jyothy Labs Ltd	9200000	18846.20	1.81
Industrial Products			
Kirloskar Oil Engines Ltd	3853333	12430.85	1.19

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Insurance			
ICICI Prudential Life Insurance Co Ltd	2600000	11733.80	1.12
Life Insurance Corporation Of India	450000	3080.70	0.30
IT - Software			
Infosys Ltd*	4000000	60328.00	5.78
HCL Technologies Ltd*	2800000	29100.40	2.79
Tech Mahindra Ltd	1500000	15246.00	1.46
Leisure Services			
Westlife Foodworld Ltd	1483022	11709.94	1.12
Jubilant Foodworks Ltd	2100000	10732.05	1.03
Paper, Forest & Jute Products			
Century Textile & Industries Ltd	1600000	11464.80	1.10
Personal Products			
Marico Ltd	4000000	20394.00	1.96
Petroleum Products			
Reliance Industries Ltd	800000	20377.60	1.95
Indian Oil Corporation Ltd	12000000	9180.00	0.88
Gulf Oil Lubricants India Ltd	974000	4122.94	0.40
Hindustan Petroleum Corporation Ltd	1500000	3527.25	0.34
Pharmaceuticals & Biotechnology			
Dr. Reddy's Laboratories Ltd	321077	13605.80	1.30
Zydus Lifesciences Ltd	1980000	8315.01	0.80
Lupin Ltd	1000000	7337.00	0.70
Power			
NTPC Ltd	14000000	23303.00	2.23
Tata Power Co Ltd	3500000	7269.50	0.70
Retailing			
Aditya Birla Fashion and Retail Ltd	7800000	22425.00	2.15
Zomato Ltd	20000000	11860.00	1.14
Arvind Fashions Ltd	2277895	7879.24	0.76
Telecom - Services			
Bharti Airtel Ltd*	6500000	52396.50	5.02
Transport Services			
Delhivery Ltd	1600000	5303.20	0.51
Unlisted			
Numero Uno International Ltd	73500	0.01	0.00
Quantum Information Systems	45000	0.00	0.00
Total Equity Holdings		1009402.46	96.77
Total Holdings		10,09,402.46	96.77
Call, cash and other current asset		33,724.80	3.23
Total Asset		10,43,127.26	100.00

* Top 10 Holdings

@ Reverse Repo : 3.65%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.42%

SIP - If you had invested ₹ 10000 every month in FIFCF (Regular Plan)

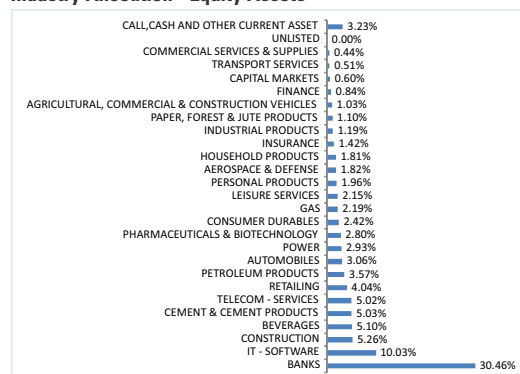
	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	33,80,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 30-Dec-2022 (Rs)	10,51,01,077	59,71,347	25,74,293	14,20,752	9,24,447	5,04,236	1,27,285
Returns	19.65%	14.63%	14.60%	14.76%	17.34%	23.20%	11.50%
Total value of B: Nifty 500 TRI #	4,07,48,230	53,65,822	25,32,674	14,29,038	8,98,652	4,83,360	1,25,930
B:Nifty 500 TRI Returns	14.66%	13.40%	14.30%	14.92%	16.18%	20.14%	9.33%
Total value of AB: Nifty 50 TRI	3,42,44,833	51,45,653	24,61,522	14,24,212	8,87,594	4,75,578	1,26,675
AB: Nifty 50 TRI	13.73%	12.91%	13.77%	14.83%	15.67%	18.98%	10.52%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performance of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: Nifty 500 PPI values from 29.09.1994 to 26.11.1998 and TRI values since 26.11.1998, AB: Nifty 50 PPI values from 29.09.1994 to 30.06.1999 and TRI values since 30.06.1999)

Please refer page 43 to 47 for complete performance disclosure of the respective schemes.

Industry Allocation - Equity Assets



Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.

The scheme has undergone a fundamental attribute change with effect from January 29, 2021. Please read the addendum on our website for further details.



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Franklin India Equity Advantage Fund

FIEAF

As on December 30, 2022

PORTFOLIO

TYPE OF SCHEME

Large & Mid-cap Fund- An open ended equity scheme investing in both large cap and mid cap stocks

SCHEME CATEGORY

Large & Mid Cap Fund

SCHEME CHARACTERISTICS

Min 35% Large Caps & Min 35% Mid Caps

INVESTMENT OBJECTIVE

To provide medium to long-term capital appreciation by investing primarily in Large and Mid-cap stocks

DATE OF ALLOTMENT

March 2, 2005

FUND MANAGER(S)

Venkatesh Sanjeevi, R. Janakiraman & Sandeep Manam
(dedicated for making investments for Foreign Securities) (effective October 18, 2021)

BENCHMARK

Nifty LargeMidcap 250
(effective February 11, 2019)

NAV AS OF DECEMBER 30, 2022

Growth Plan	₹ 120.7875
IDCW Plan	₹ 17.7874
Direct - Growth Plan	₹ 130.1765
Direct - IDCW Plan	₹ 19.9662

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 2670.04 crores
Monthly Average	₹ 2724.69 crores

TURNOVER

Portfolio Turnover	86.40%
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VOLATILITY MEASURES (3 YEARS)

Standard Deviation	7.45%
Beta	0.94
Sharpe Ratio*	0.32

* Annualised. Risk-free rate assumed to be 6.60% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO* : 2.09%

EXPENSE RATIO* (DIRECT) : 1.36%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond 1-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure



**FRANKLIN
TEMPLETON**

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Agricultural, Commercial & Construction Vehicles			
Ashok Leyland Ltd*	5000000	7170.00	2.69
Auto Components			
Motherson Sumi Wiring India Ltd	9800000	5713.40	2.14
Endurance Technologies Ltd	2000000	2758.40	1.03
Balkrishna Industries Ltd	75000	1598.44	0.60
Samvardhana Motherson International Ltd	2000000	1483.00	0.56
Automobiles			
Maruti Suzuki India Ltd	50000	4197.30	1.57
Tata Motors Ltd DVR	1600000	3290.40	1.23
Tata Motors Ltd	600000	2327.70	0.87
Banks			
HDFC Bank Ltd*	9250000	15060.39	5.64
ICICI Bank Ltd*	1400000	12471.90	4.67
Federal Bank Ltd	3900000	5422.95	2.03
AU Small Finance Bank Ltd	800000	5235.60	1.96
Kotak Mahindra Bank Ltd	1750000	3197.69	1.20
State Bank of India	400000	2454.80	0.92
Beverages			
United Breweries Ltd*	389414	6619.26	2.48
Capital Markets			
Nippon Life India Asset Management Ltd	1300000	3238.95	1.21
HDFC Asset Management Company Ltd	39990	872.38	0.33
Cement & Cement Products			
Dalmia Bharat Ltd	300000	5588.40	2.09
Ultratech Cement Ltd	70000	4871.34	1.82
Chemicals & Petrochemicals			
Deepak Nitrite Ltd	125000	2481.63	0.93
Construction			
Larsen & Toubro Ltd	260000	5423.08	2.03
Consumer Durables			
Crompton Greaves Consumer Electricals Ltd	400000	1345.80	0.50
Voltas Ltd	160000	1279.76	0.48
Entertainment			
Zee Entertainment Enterprises Ltd	1500000	3600.75	1.35
Ferrous Metals			
Tata Steel Ltd	3100000	3492.15	1.31
Finance			
LIC Housing Finance Ltd*	1440000	5963.76	2.23
Mahindra & Mahindra Financial Services Ltd	2200000	5161.20	1.93
Cholamandalam Investment and Finance Co Ltd	600000	4337.40	1.62
SBI Cards and Payment Services Ltd	450000	3579.75	1.34
Financial Technology (Fintech)			
PB Fintech Ltd	1050000	4707.15	1.76
One 97 Communications Ltd	250000	1327.50	0.50
Healthcare Services			
Max Healthcare Institute Ltd	1200000	5274.60	1.98

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Apollo Hospitals Enterprise Ltd	111907	5010.75	1.88
Industrial Products			
Cummins India Ltd	100000	1380.40	0.52
Insurance			
SBI Life Insurance Co Ltd	325000	4001.73	1.50
HDFC Life Insurance Co Ltd	450000	2548.13	0.95
ICICI Lombard General Insurance Co Ltd	175000	2164.40	0.81
ICICI Prudential Life Insurance Co Ltd	300000	1353.90	0.51
IT - Services			
Affle India Ltd	265000	2869.29	1.07
Freshworks Inc (USA)	200000	2402.60	0.90
IT - Software			
Infosys Ltd*	550000	8295.10	3.11
HCL Technologies Ltd*	700000	7275.10	2.72
Mphasis Ltd	250000	4932.00	1.85
Coforge Ltd	100000	3884.10	1.45
Leisure Services			
Jubilant Foodworks Ltd	650000	3321.83	1.24
Makemytrip Ltd (USA)	65325	1483.56	0.56
Non - Ferrous Metals			
Hindalco Industries Ltd	400000	1893.40	0.71
Personal Products			
Dabur India Ltd	800000	4491.60	1.68
Godrej Consumer Products Ltd	450000	3933.23	1.47
Colgate Palmolive (India) Ltd	250000	3840.75	1.44
Petroleum Products			
Reliance Industries Ltd*	370000	9424.64	3.53
Pharmaceuticals & Biotechnology			
Gland Pharma Ltd*	375000	5912.06	2.21
Torrent Pharmaceuticals Ltd	200000	3101.20	1.16
Alkem Laboratories Ltd	100000	3004.70	1.13
Cipla Ltd	275000	2958.86	1.11
Laurus Labs Ltd	700000	2626.75	0.98
Power			
Power Grid Corporation of India Ltd	1500000	3205.50	1.20
Retailing			
Zomato Ltd	8500000	5040.50	1.89
Aditya Birla Fashion and Retail Ltd	800000	2300.00	0.86
Telecom - Services			
Bharti Airtel Ltd	150000	1209.15	0.45
Transport Services			
Interglobe Aviation Ltd*	311515	6254.29	2.34
Delhivery Ltd	1175000	3894.54	1.46
Total Equity Holdings		255560.85	95.71
Total Holdings		2,55,560.85	95.71
Call,cash and other current asset		11,442.79	4.29
Total Asset		2,67,003.63	100.00

* Top 10 holdings

@ Reverse Repo : 4.34%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.05%

SIP - If you had invested ₹ 10000 every month in FIEAF (Regular Plan)

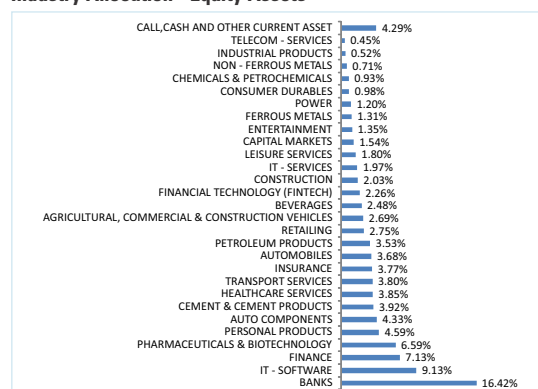
	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	21,40,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 30-Dec-2022 (Rs)	76,31,642	50,95,414	22,43,575	12,69,315	8,37,112	4,67,936	1,21,002
Returns	12.86%	12.80%	12.03%	11.60%	13.30%	17.83%	1.56%
Total value of B: Nifty LargeMidcap 250 Index TRI #	82,08,908	56,80,921	26,73,593	15,02,105	9,39,112	4,97,508	1,26,427
B:Nifty LargeMidcap 250 Index TRI Returns	13.55%	14.06%	15.31%	16.32%	17.98%	22.22%	10.13%
Total value of AB: Nifty 50 TRI	75,39,930	51,45,653	24,61,522	14,24,212	8,87,594	4,75,578	1,26,675
AB: Nifty 50 TRI	12.75%	12.91%	13.77%	14.83%	15.67%	18.98%	10.52%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.

The Index is adjusted for the period Mar 2, 2005 to Feb 11, 2019 with the performance of Nifty 500

Please refer page 43 to 47 for complete performance disclosure of the respective schemes.

Industry Allocation - Equity Assets



Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.



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As on December 30, 2022

PORTFOLIO

TYPE OF SCHEME

An Open-End Equity Linked Savings Scheme

SCHEME CATEGORY

ELSS

SCHEME CHARACTERISTICS

Min 80% Equity with a statutory lock in of 3 years & tax benefit

INVESTMENT OBJECTIVE

The primary objective for Franklin India Taxshield is to provide medium to long term growth of capital along with income tax rebate.

DATE OF ALLOTMENT

April 10, 1999

FUND MANAGER(S)

Anand Radhakrishnan (effective October 18, 2021) & R. Janakiraman

BENCHMARK

Nifty 500

NAV AS OF DECEMBER 30, 2022

Growth Plan	₹ 912.0340
IDCW Plan	₹ 51.5998
Direct - Growth Plan	₹ 995.8931
Direct - IDCW Plan	₹ 58.7044

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 4907.86 crores
Monthly Average	₹ 5003.43 crores

TURNOVER

Portfolio Turnover	23.32%
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VOLATILITY MEASURES (3 YEARS)

Standard Deviation	6.96%
Beta	1.00
Sharpe Ratio*	0.41

* Annualised. Risk-free rate assumed to be 6.60% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO*	: 1.90%
EXPENSE RATIO* (DIRECT)	: 1.05%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹ 500/500

MINIMUM INVESTMENT FOR SIP

₹ 500/500

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹ 500/500

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units) Nil

Different plans have a different expense structure

TAX BENEFITS

Investments will qualify for tax benefit under the Section 80C as per the income tax act.

LOCK-IN-PERIOD

All subscriptions in FIT are subject to a lock-in-period of 3 years from the date of allotment and the unit holder cannot redeem, transfer, assign or pledge the units during the period.

Scheme specific risk factors: All investments in Franklin India Taxshield are subject to a lock-in-period of 3 years from the date of respective allotment and the unit holders cannot redeem, transfer, assign or pledge the units during this period. The Trustee, AMC, their directors or their employees shall not be liable for any of the tax consequences that may arise, in the event that the equity Linked Saving Scheme is wound up before the completion of the lock-in period.

Investors are requested to review the prospectus carefully and obtain expert professional advice with regard to specific legal, tax and financial implications of the investment participation in the scheme.



Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Aerospace & Defense			
Bharat Electronics Ltd	9300000	9290.70	1.89
Agricultural, Commercial & Construction Vehicles			
Escorts Kubota Ltd	250000	5350.38	1.09
Automobiles			
Tata Motors Ltd	1550000	6013.23	1.23
Bajaj Auto Ltd	140000	5062.47	1.03
Tata Motors Ltd DVR	2000000	4113.00	0.84
Banks			
HDFC Bank Ltd*	2600000	42331.90	8.63
ICICI Bank Ltd*	4700000	41869.95	8.53
Axis Bank Ltd*	3650000	34081.88	6.94
State Bank of India*	3000000	18411.00	3.75
Kotak Mahindra Bank Ltd	380000	6943.55	1.41
IndusInd Bank Ltd	300000	3660.30	0.75
City Union Bank Ltd	1500000	2706.00	0.55
Beverages			
United Spirits Ltd*	1600000	14040.80	2.86
United Breweries Ltd	660000	11218.68	2.29
Capital Markets			
India Ltd	200000	3108.40	0.63
Cement & Cement Products			
Grasim Industries Ltd*	800000	13788.00	2.81
Ultratech Cement Ltd	110000	7654.96	1.56
ACC Ltd	160000	3906.56	0.80
Commercial Services & Supplies			
Teamlease Services Ltd	90148	2274.12	0.46
Construction			
Larsen & Toubro Ltd*	1250000	26072.50	5.31
Consumer Durables			
Kansai Nerolac Paints Ltd	1100000	4831.75	0.98
Whirlpool Of India Ltd	200000	2994.20	0.61
Volta Ltd	350000	2799.48	0.57
Finance			
SBI Cards and Payment Services Ltd	530000	4216.15	0.86
Gas			
GAIL (India) Ltd	7500000	7203.75	1.47
Gujarat State Petronet Ltd	1800000	4746.60	0.97
Household Products			
Jyothy Labs Ltd	3600000	7374.60	1.50
Industrial Products			
Kirloskar Oil Engines Ltd	1826667	5892.83	1.20
Insurance			
ICICI Prudential Life Insurance Co Ltd	1250000	5641.25	1.15

@ Reverse Repo : 3.79%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.42%

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Life Insurance Corporation Of India	200000	1369.20	0.28
IT - Software			
Infosys Ltd*	2000000	30164.00	6.15
HCL Technologies Ltd*	1300000	13510.90	2.75
Tech Mahindra Ltd	715000	7267.26	1.48
Leisure Services			
Westlife Foodworld Ltd	712851	5628.67	1.15
Jubilant Foodworks Ltd	1000000	5110.50	1.04
Paper, Forest & Jute Products			
Century Textile & Industries Ltd	720000	5159.16	1.05
Personal Products			
Marico Ltd	1750000	8922.38	1.82
Petroleum Products			
Reliance Industries Ltd	375000	9552.00	1.95
Indian Oil Corporation Ltd	7500000	5737.50	1.17
Hindustan Petroleum Corporation Ltd	700000	1646.05	0.34
Pharmaceuticals & Biotechnology			
Dr. Reddy's Laboratories Ltd	152702	6470.82	1.32
Zydus Lifesciences Ltd	940592	3950.02	0.80
Lupin Ltd	520000	3815.24	0.78
Power			
NTPC Ltd	5500000	9154.75	1.87
Tata Power Co Ltd	2400000	4984.80	1.02
Retailing			
Aditya Birla Fashion and Retail Ltd	3700000	10637.50	2.17
Zomato Ltd	10000000	5930.00	1.21
Telecom - Services			
Bharti Airtel Ltd*	3100000	24989.10	5.09
Transport Services			
Delhivery Ltd	800000	2651.60	0.54
Unlisted			
Globsyn Technologies Ltd	3000	0.00	0.00
Numero Uno International Ltd	2900	0.00	0.00
Total Equity Holdings		474250.41	96.63

Total Holdings	4,74,250.41	96.63
Call, cash and other current asset	16,535.94	3.37
Total Asset	4,90,786.34	100.00

* Top 10 holdings

SIP - If you had invested ₹ 10000 every month in FIT (Regular Plan)

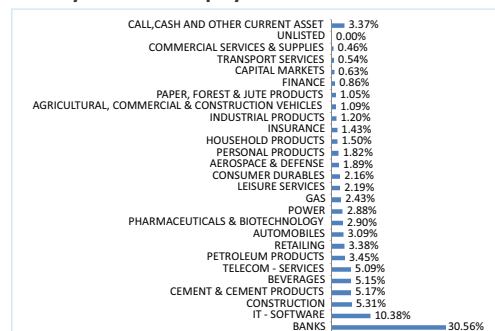
	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	28,50,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 30-Dec-2022 (Rs)	3,55,84,722	57,26,761	24,38,224	13,58,433	8,89,090	4,94,222	1,27,610
Returns	17.83%	14.15%	13.59%	13.50%	15.74%	21.74%	12.02%
Total value of B: Nifty 500 TRI *	2,39,22,013	53,65,822	25,32,674	14,29,038	8,98,652	4,83,360	1,25,930
B:Nifty 500 TRI Returns	15.25%	13.40%	14.30%	14.92%	16.18%	20.14%	9.33%
Total value of AB: Nifty 50 TRI	2,10,91,230	51,45,653	24,61,522	14,24,212	8,87,594	4,75,578	1,26,675
AB: Nifty 50 TRI	14.42%	12.91%	13.77%	14.83%	15.67%	18.98%	10.52%

† Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (AB: Nifty 50 TRI values from 10.04.1999 to 30.06.1999 and TRI values since 30.06.1999)

Please refer page 43 to 47 for complete performance disclosure of the respective schemes.

Industry Allocation - Equity Assets



Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.



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Franklin India Focused Equity Fund

FIFE

As on December 30, 2022

PORTFOLIO

TYPE OF SCHEME

An open ended equity scheme investing in maximum 30 stocks. The scheme intends to focus on Multi-cap space

SCHEME CATEGORY

Focused Fund

SCHEME CHARACTERISTICS

Max 30 Stocks, Min 65% Equity, Focus on Multi-Cap

INVESTMENT OBJECTIVE

An open-end focused equity fund that seeks to achieve capital appreciation through investing predominantly in Indian companies/sectors with high growth rates or potential.

DATE OF ALLOTMENT

July 26, 2007

FUND MANAGER(S)

Ajay Argal, Anand Radhakrishnan & Sandeep Manam (dedicated for making investments for Foreign Securities) (effective October 18, 2021)

BENCHMARK

Nifty 500

NAV AS OF DECEMBER 30, 2022

Growth Plan	₹ 71.0003
IDCW Plan	₹ 30.2740
Direct - Growth Plan	₹ 78.3234
Direct - ICWV Plan	₹ 35.2232

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 8413.74 crores
Monthly Average	₹ 8539.99 crores

TURNOVER

Portfolio Turnover 24.81%

VOLATILITY MEASURES (3 YEARS)

Standard Deviation	7.20%
Beta	1.00
Sharpe Ratio*	0.49

* Annualised. Risk-free rate assumed to be 6.60% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO*	: 1.87%
EXPENSE RATIO* (DIRECT)	: 1.02%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)
1% if redeemed/switched-out within one year of allotment.

Different plans have a different expense structure

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Agricultural, Commercial & Construction Vehicles			
Ashok Leyland Ltd	14000000	20076.00	2.39
Auto Components			
Samvardhana Motherson International Ltd	22750000	16869.13	2.00
Automobiles			
Maruti Suzuki India Ltd	303753	25498.85	3.03
Banks			
HDFC Bank Ltd*	5100000	83035.65	9.87
ICICI Bank Ltd*	8650000	77058.53	9.16
Axis Bank Ltd*	5450000	50889.38	6.05
State Bank of India*	7200000	44186.40	5.25
IndusInd Bank Ltd	2250000	27452.25	3.26
Federal Bank Ltd	8000000	11124.00	1.32
Cement & Cement Products			
ACC Ltd	435287	10627.97	1.26
Orient Cement Ltd	4845000	5961.77	0.71
Chemicals & Petrochemicals			
Deepak Nitrite Ltd	700000	13897.10	1.65
Construction			
Larsen & Toubro Ltd*	2650000	55273.70	6.57
ITD Cementation India Ltd	6900000	8217.90	0.98
Consumer Durables			
Crompton Greaves Consumer Electricals Ltd	3820097	12852.72	1.53
Somany Ceramics Ltd	1500000	7124.25	0.85
Diversified Fmcg			
Hindustan Unilever Ltd*	1100000	28171.55	3.35

@ Reverse Repo : 4.39%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.18%

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Ferrous Metals			
Tata Steel Ltd	11500000	12954.75	1.54
Industrial Products			
KEI Industries Ltd*	2000000	29294.00	3.48
Cummins India Ltd	1575000	21741.30	2.58
Insurance			
HDFC Life Insurance Co Ltd	3500000	19818.75	2.36
IT - Software			
Infosys Ltd*	2875000	43360.75	5.15
Personal Products			
Emami Ltd	3300000	14026.65	1.67
Petroleum Products			
Reliance Industries Ltd	775000	19740.80	2.35
Pharmaceuticals & Biotechnology			
Cipla Ltd*	3466950	37302.65	4.43
Sun Pharmaceutical Industries Ltd	2700000	27037.80	3.21
Realty			
Sobha Ltd	3157370	18189.61	2.16
Telecom - Services			
Bharti Airtel Ltd*	5100000	41111.10	4.89
Transport Services			
Interglobe Aviation Ltd	1150000	23088.55	2.74
Total Equity Holdings		805983.84	95.79
Total Holdings		8,05,983.84	95.79
Call, cash and other current asset		35,390.62	4.21
Total Asset		8,41,374.45	100.00

* Top 10 Holdings

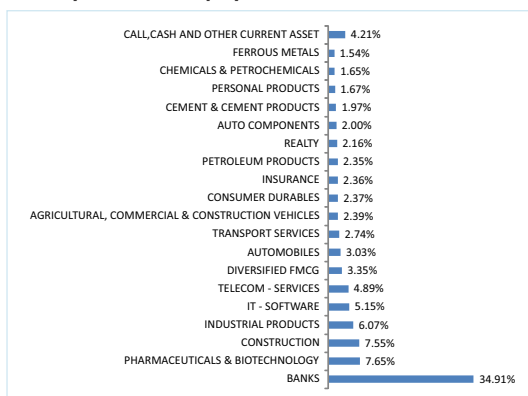
SIP - If you had invested ₹ 10000 every month in FIFE (Regular Plan)

	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	18,60,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 30-Dec-2022 (Rs)	73,63,316	69,74,493	27,89,423	14,74,227	9,45,120	5,12,086	1,28,970
Returns	16.09%	16.42%	16.10%	15.79%	18.24%	24.33%	14.21%
Total value of B: Nifty 500 TRI*	56,33,031	53,65,822	25,32,674	14,29,038	8,98,652	4,83,360	1,25,930
B:Nifty 500 TRI Returns	13.12%	13.40%	14.30%	14.92%	16.18%	20.14%	9.33%
Total value of AB: Nifty 50 TRI	54,08,018	51,45,653	24,61,522	14,24,212	8,87,594	4,75,578	1,26,675
AB: Nifty 50 TRI	12.66%	12.91%	13.77%	14.83%	15.67%	18.98%	10.52%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index, TRI: Total Return Index.

Please refer page 43 to 47 for complete performance disclosure of the respective schemes.

Industry Allocation - Equity Assets



Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.



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Templeton India Value Fund

TIVF

As on December 30, 2022

PORTFOLIO

TYPE OF SCHEME

An open ended equity scheme following a value investment strategy

SCHEME CATEGORY

Value Fund

SCHEME CHARACTERISTICS

Value Investment Strategy
(Min 65% Equity)

INVESTMENT OBJECTIVE

The Investment objective of the scheme is to provide long-term capital appreciation to its Unitholders by following a value investment strategy

DATE OF ALLOTMENT

September 10, 1996

FUND MANAGER(S)

Anand Radhakrishnan & Rajasa Kakulavarapu
(effective September 6, 2021)

BENCHMARK

NIFTY500 Value 50 TRI
(The Benchmark has been changed from S&P BSE 500 to NIFTY500 Value 50 effective 01st December, 2021.)

NAV AS OF DECEMBER 30, 2022

Growth Plan	₹ 451.3116
IDCW Plan	₹ 76.3829
Direct - Growth Plan	₹ 488.0479
Direct - IDCW Plan	₹ 85.3500

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 826.04 crores
Monthly Average	₹ 834.66 crores

TURNOVER

Portfolio Turnover	31.02%
--------------------	--------

VOLATILITY MEASURES (3 YEARS)

Standard Deviation	7.56%
Beta	1.00
Sharpe Ratio*	0.63

* Annualised. Risk-free rate assumed to be 6.60% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO* : 2.68%

EXPENSE RATIO* (DIRECT) : 1.43%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Aerospace & Defense			
Bharat Electronics Ltd*	2800000	2797.20	3.39
Auto Components			
Exide Industries Ltd	600000	1081.50	1.31
Automobiles			
Tata Motors Ltd DVR	1000000	2056.50	2.49
Banks			
ICICI Bank Ltd*	700000	6235.95	7.55
State Bank of India*	800000	4909.60	5.94
HDFC Bank Ltd*	300000	4884.45	5.91
Axis Bank Ltd*	450000	4201.88	5.09
IndusInd Bank Ltd	130000	1586.13	1.92
City Union Bank Ltd	400000	721.60	0.87
Cement & Cement Products			
Grasim Industries Ltd*	190000	3274.65	3.96
Nuvoco Vistas Corporation Ltd	480000	1752.24	2.12
ACC Ltd	50000	1220.80	1.48
Commercial Services & Supplies			
Teamlease Services Ltd	50000	1261.33	1.53
Consumable Fuels			
Coal India Ltd	500000	1125.25	1.36
Consumer Durables			
Crompton Greaves Consumer Electricals Ltd	400000	1345.80	1.63
Akzo Nobel India Ltd	50000	1109.78	1.34
Diversified Fmcg			
ITC Ltd*	700000	2320.85	2.81
Fertilizers & Agrochemicals			
Rallis India Ltd	275000	666.46	0.81
Finance			
Housing Development Finance Corporation Ltd	70000	1846.32	2.24
Cholamandalam Financial Holdings Ltd	260000	1431.43	1.73
Gas			
GAIL (India) Ltd	1800000	1728.90	2.09
Indraprastha Gas Ltd	400000	1655.80	2.00
Gujarat State Petronet Ltd	600000	1582.20	1.92

@ Reverse Repo : 5.91%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.41%

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Industrial Products			
Kirloskar Oil Engines Ltd	500000	1613.00	1.95
Finolex Cables Ltd	100000	547.00	0.66
Insurance			
ICICI Prudential Life Insurance Co Ltd	180000	812.34	0.98
IT - Services			
Cyient Ltd	100000	811.05	0.98
IT - Software			
HCL Technologies Ltd*	300000	3117.90	3.77
Tech Mahindra Ltd*	225000	2286.90	2.77
Oil			
Oil & Natural Gas Corporation Ltd	1400000	2054.50	2.49
Paper, Forest & Jute Products			
Century Textile & Industries Ltd	142279	1019.50	1.23
Personal Products			
Godrej Consumer Products Ltd	180000	1573.29	1.90
Petroleum Products			
Castrol India Ltd	1262900	1555.26	1.88
Indian Oil Corporation Ltd	2000000	1530.00	1.85
Bharat Petroleum Corporation Ltd	420000	1388.10	1.68
Pharmaceuticals & Biotechnology			
Lupin Ltd	120000	880.44	1.07
Power			
NTPC Ltd*	1900000	3162.55	3.83
Power Grid Corporation of India Ltd	800000	1709.60	2.07
Telecom - Services			
Bharti Airtel Ltd	200000	1612.20	1.95
Textiles & Apparels			
Vardhman Textiles Ltd	230000	759.35	0.92
Transport Services			
Delhivery Ltd	250000	828.63	1.00
Total Equity Holdings		78058.21	94.50
Total Holdings		78,058.21	94.50
Call, cash and other current asset		4,545.98	5.50
Total Asset		82,604.19	100.00

* Top 10 holdings

SIP - If you had invested ₹ 10000 every month in TIVF (Regular Plan - IDCW)

	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	31,60,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 30-Dec-2022 (Rs)	4,84,28,139	55,42,285	26,12,037	14,95,198	9,95,916	5,52,812	1,31,576
Returns	17.13%	13.77%	14.87%	16.19%	19.98%	30.00%	18.45%
Total value of B: NIFTY500 VALUE 50 TRI*	NA	55,54,319	28,99,400	17,05,510	10,56,583	5,54,091	1,37,953
B:NIFTY500 VALUE 50 TRI Returns	NA	13.80%	16.82%	19.89%	22.84%	30.17%	29.00%
Total value of AB: S&P BSE SENSEX TRI	3,05,54,810	52,56,734	24,93,658	14,43,056	8,89,301	4,72,878	1,26,941
AB: S&P BSE SENSEX TRI	14.48%	13.16%	14.01%	15.19%	15.75%	18.57%	10.95%

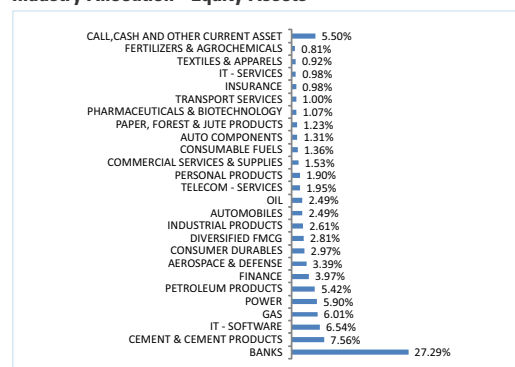
† Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index.

The Index is adjusted for the period Dec 29, 2000 to Feb 11, 2019 with the performance of MSCI India Value and for the period Feb 11, 2019 to December 1, 2021 with the performance of S&P BSE 500. NIFTY500 Value 50 is the benchmark for TIVF effective Dec 1, 2021.

IDCW Plan returns are provided since Growth Plan was introduced later in the scheme w.e.f. September 5, 2003

Please refer page 43 to 47 for complete performance disclosure of the respective schemes.

Industry Allocation - Equity Assets



Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.



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FRANKLIN
TEMPLETON

Templeton India Equity Income Fund

TIEIF

As on December 30, 2022

PORTFOLIO

TYPE OF SCHEME

An open ended equity scheme predominantly investing in dividend yielding stocks

SCHEME CATEGORY

Dividend Yield Fund

SCHEME CHARACTERISTICS

Predominantly Dividend Yielding Stocks (Min 65% Equity)

INVESTMENT OBJECTIVE

The Scheme seeks to provide a combination of regular income and long-term capital appreciation by investing primarily in stocks that have a current or potentially attractive dividend yield, by using a value strategy.

DATE OF ALLOTMENT

May 18, 2006

FUND MANAGER(S)

Anand Radhakrishnan & Rajasa Kakulavarapu (effective September 6, 2021)

Sandeep Manam

(dedicated for making investments for Foreign Securities) (effective October 18, 2021)

BENCHMARK

Nifty Dividend Opportunities 50 (effective February 11, 2019)

NAV AS OF DECEMBER 30, 2022

Growth Plan	₹ 85.8546
IDCW Plan	₹ 19.8275
Direct - Growth Plan	₹ 91.9589
Direct - IDCW Plan	₹ 21.8693

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 1326.66 crores
Monthly Average	₹ 1341.35 crores

TURNOVER

Portfolio Turnover	30.86%
--------------------	--------

VOLATILITY MEASURES (3 YEARS)

Standard Deviation	5.83%
Beta	0.98
Sharpe Ratio*	0.80

* Annualised. Risk-free rate assumed to be 6.60% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO [#]	: 2.31%
EXPENSE RATIO* (DIRECT)	: 1.58%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Aerospace & Defense			
Bharat Electronics Ltd	2200000	2197.80	1.66
Automobiles			
Bajaj Auto Ltd	100000	3616.05	2.73
Capital Markets			
ICICI Securities Ltd	400000	1989.40	1.50
Cement & Cement Products			
Grasim Industries Ltd	182000	3136.77	2.36
Consumable Fuels			
Coal India Ltd	1600000	3600.80	2.71
Consumer Durables			
Akzo Nobel India Ltd	135700	3011.93	2.27
Xtep International Holdings Ltd (Hong Kong)	2297307	2117.52	1.60
Fila Holdings Corp (South Korea)	65000	1420.35	1.07
Diversified Fmcg			
ITC Ltd*	1500000	4973.25	3.75
Hindustan Unilever Ltd	150000	3841.58	2.90
Fertilizers & Agrochemicals			
Rallis India Ltd	500000	1211.75	0.91
Finance			
Housing Development Finance Corporation Ltd	150000	3956.40	2.98
Food Products			
Unilever PLC, (ADR)	86900	3637.93	2.74
Gas			
GAIL (India) Ltd*	5250000	5042.63	3.80
Petronet LNG Ltd	1700000	3662.65	2.76
Gujarat State Petronet Ltd	600000	1582.20	1.19
Industrial Manufacturing			
Xinyi Solar Holdings Ltd (Hong Kong)	1575983	1444.29	1.09
Hon Hai Precision Industry Co Ltd (Taiwan)	244000	657.29	0.50
Industrial Products			
Finolex Industries Ltd	1383830	2591.91	1.95
IT - Hardware			
Mediatek INC (Taiwan)	123000	2072.93	1.56

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Novatek Microelectronics Corp. Ltd (Taiwan)			
Novatek Microelectronics Corp. Ltd (Taiwan)	187038	1591.22	1.20
Primax Electronics Ltd (Taiwan)	500000	748.28	0.56
IT - Software			
Infosys Ltd*	500000	7541.00	5.68
HCL Technologies Ltd*	530000	5508.29	4.15
Tech Mahindra Ltd	400000	4065.60	3.06
Tata Consultancy Services Ltd	80000	2605.36	1.96
Oil			
Oil & Natural Gas Corporation Ltd*	3300000	4842.75	3.65
Personal Products			
Colgate Palmolive (India) Ltd	160000	2458.08	1.85
Petroleum Products			
Hindustan Petroleum Corporation Ltd	1150000	2704.23	2.04
Castrol India Ltd	2083100	2565.34	1.93
Indian Oil Corporation Ltd	2550000	1950.75	1.47
Power			
Power Grid Corporation of India Ltd*	3500000	7479.50	5.64
NTPC Ltd*	3800000	6325.10	4.77
NHPC Ltd*	13400000	5326.50	4.01
Tata Power Co Ltd	800000	1661.60	1.25
CESC Ltd	1500000	1146.00	0.86
Telecom - Services			
SK Telecom Co Ltd (South Korea)	43300	1348.83	1.02
Total Equity Holdings		115633.85	87.16
ETF			
Yuanta/P-Shares Taiwan Dividend Plus ETF	3408000	2334.18	1.76
Total ETF		2334.18	1.76
Real Estate Investment Trusts			
Embassy Office Parks REIT*	1300000	4368.65	3.29
Brookfield India Real Estate Trust*	1500000	4321.35	3.26
Total Real Estate Investment Trusts		8690.00	6.55
Total Holdings		1,26,658.03	95.47
Call, cash and other current asset		6,008.43	4.53
Total Asset		1,32,666.46	100.00

* Top 10 holdings

@ Reverse Repo : 4.65%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.12%

SIP - If you had invested ₹ 10000 every month in TIEIF (Regular Plan)

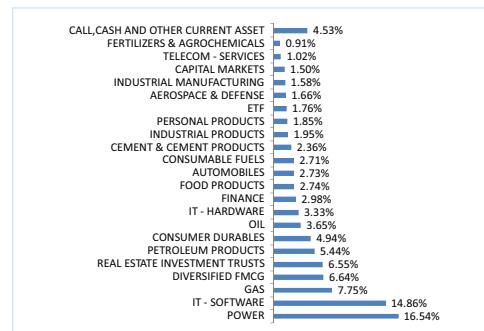
	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	20,00,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 30-Dec-2022 (Rs)	73,19,193	58,82,586	26,45,425	15,08,538	9,61,292	5,14,932	1,23,947
Returns	14.09%	14.46%	15.11%	16.44%	18.94%	24.73%	6.18%
Total value of B: Nifty Dividend Opportunities 50 TRI [#]	61,54,922	50,61,186	23,89,812	13,69,045	8,72,252	4,82,755	1,26,179
B:Nifty Dividend Opportunities 50 TRI Returns	12.31%	12.72%	13.21%	14.96%	14.96%	20.05%	9.73%
Total value of AB: Nifty 50 TRI	62,60,290	51,45,653	24,61,522	14,24,212	8,87,594	4,75,578	1,26,675
AB: Nifty 50 TRI	12.49%	12.91%	13.77%	14.83%	15.67%	18.98%	10.52%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.

The Index is adjusted for the period May 18, 2006 to Feb 11, 2019 with the performance of S&P BSE 200. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (B: S&P BSE 200 TRI values from 18.05.2006 to 01.08.2006, S&P BSE 200 TRI values from 01.08.2006 to 11.02.2019 and Nifty Dividend Opportunities 50 TRI values since 11.02.2019)

Please refer page 43 to 47 for complete performance disclosure of the respective schemes.

Industry Allocation - Equity Assets



Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.



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As on December 30, 2022

PORTFOLIO

TYPE OF SCHEME

Mid-cap Fund- An open ended equity scheme predominantly investing in mid cap stocks

SCHEME CATEGORY

Mid Cap Fund

SCHEME CHARACTERISTICS

Min 65% Mid Caps

INVESTMENT OBJECTIVE

The investment objective of Prima Fund is to provide medium to long term capital appreciation as a primary objective and income as a secondary objective.

DATE OF ALLOTMENT

December 1, 1993

FUND MANAGER(S)

R Janakiraman & Akhil Kalluri (effective February 7, 2022)
Sandeep Manam
(dedicated for making investments for Foreign Securities)
The fund manager has been changed to Akhil Kalluri w.e.f February 7, 2022.

BENCHMARK

Nifty Midcap 150

NAV AS OF DECEMBER 30, 2022

Growth Plan	₹ 1532.1076
IDCW Plan	₹ 66.7258
Direct - Growth Plan	₹ 1686.2167
Direct - IDCW Plan	₹ 78.1339

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 7601.60 crores
Monthly Average	₹ 7724.11 crores

TURNOVER

Portfolio Turnover	30.65%
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VOLATILITY MEASURES (3 YEARS)

Standard Deviation	7.06%
Beta	0.90
Sharpe Ratio*	0.42

* Annualised. Risk-free rate assumed to be 6.60% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO*	1.89%
EXPENSE RATIO* (DIRECT)	1.04%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Aerospace & Defense			
Bharat Electronics Ltd*	18117750	18099.63	2.38
Agricultural, Commercial & Construction Vehicles			
Ashok Leyland Ltd	11539858	16548.16	2.18
Escorts Kubota Ltd	415909	8901.08	1.17
Auto Components			
Apollo Tyres Ltd*	6794174	22033.51	2.90
Sundram Fasteners Ltd*	1798493	17475.96	2.30
Bosch Ltd	68736	11866.72	1.56
Tube Investments of India Ltd	300584	8342.86	1.10
Motherson Sumi Wiring India Ltd	14219870	8290.18	1.09
Banks			
Federal Bank Ltd*	21069927	29297.73	3.85
ICICI Bank Ltd*	2885566	25706.06	3.38
HDFC Bank Ltd*	1223175	19915.12	2.62
City Union Bank Ltd	8960416	16164.59	2.13
Karur Vysya Bank Ltd	11380441	12888.35	1.70
State Bank of India	1489684	9142.19	1.20
IndusInd Bank Ltd	345366	4213.81	0.55
Beverages			
United Breweries Ltd	463231	7874.00	1.04
Cement & Cement Products			
J.K. Cement Ltd	444764	12989.78	1.71
Nuvoco Vistas Corporation Ltd	2902529	10595.68	1.39
The Ramco Cements Ltd	1502334	10520.09	1.38
ACC Ltd	220000	5371.52	0.71
Chemicals & Petrochemicals			
Deepak Nitrite Ltd*	1050123	20848.09	2.74
Chemplast Sanmar Ltd	401269	1844.43	0.24
Consumer Durables			
Crompton Greaves Consumer Electricals Ltd*	7141052	24026.07	3.16
Kansai Nerolac Paints Ltd	3296838	14481.36	1.91
Volta Ltd	915057	7319.08	0.96
Whirlpool Of India Ltd	429325	6427.42	0.85
Electrical Equipment			
CG Power and Industrial Solutions Ltd	6231402	16843.48	2.22
Entertainment			
Zee Entertainment Enterprises Ltd	1927265	4626.40	0.61
Ferrous Metals			
Tata Steel Ltd	7000000	7885.50	1.04
Fertilizers & Agrochemicals			
Coromandel International Ltd*	1986228	17620.82	2.32
PI Industries Ltd	224936	7692.59	1.01
Finance			
Equitas Holdings Ltd	11253507	14106.27	1.86
Mahindra & Mahindra Financial Services Ltd	4850000	11378.10	1.50
Sundaram Finance Ltd	360023	8298.89	1.09
Financial Technology (Fintech)			
PB Fintech Ltd	2075578	9304.82	1.22

@ Reverse Repo : 2.78%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.15%

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Gas			
Indraprastha Gas Ltd	2753992	11400.15	1.50
Gujarat State Petronet Ltd	3725151	9823.22	1.29
Healthcare Services			
Max Healthcare Institute Ltd*	4409869	19383.58	2.55
Apollo Hospitals Enterprise Ltd	65611	2937.80	0.39
Industrial Manufacturing			
Honeywell Automation India Ltd	11000	4587.21	0.60
Industrial Products			
Cummins India Ltd	992366	13698.62	1.80
APL Apollo Tubes Ltd	585000	6388.20	0.84
Bharat Forge Ltd	532747	4687.37	0.62
EPL Ltd	2053763	3504.75	0.46
Insurance			
Max Financial Services Ltd	1392030	9431.00	1.24
IT - Software			
Mphasis Ltd	722190	14247.36	1.87
Persistent Systems Ltd	280995	10877.04	1.43
CoForge Ltd	184484	7165.54	0.94
HCL Technologies Ltd	353037	3669.11	0.48
Leisure Services			
Indian Hotels Co Ltd	5089831	16218.75	2.13
Jubilant Foodworks Ltd	1637180	8366.81	1.10
Devyani International Ltd	1829484	3306.79	0.44
Personal Products			
Emami Ltd	3651225	15519.53	2.04
Pharmaceuticals & Biotechnology			
IPCA Laboratories Ltd	1491580	12575.51	1.65
Abbott India Ltd	52304	11175.90	1.47
Ajanta Pharma Ltd	637149	7721.93	1.02
Gland Pharma Ltd	295000	4650.82	0.61
Aarti Pharmalabs Ltd ##	176808	435.30	0.06
Realty			
Oberoi Realty Ltd	1608135	13957.81	1.84
Prestige Estates Projects Ltd	1850000	8575.68	1.13
Phoenix Mills Ltd	566062	8052.23	1.06
Retailing			
Trent Ltd	1273937	17215.35	2.26
Aditya Birla Fashion and Retail Ltd	3856067	11086.19	1.46
Zomato Ltd	13362074	7923.71	1.04
Info Edge (India) Ltd	197535	7767.17	1.02
Transport Services			
Container Corporation Of India Ltd	2015127	14887.76	1.96
Unlisted			
Numero Uno International Ltd	8100	0.00	0.00
Total Equity Holdings		740178.56	97.37

Total Holdings	7,40,178.56	97.37
Call, cash and other current asset	19,981.71	2.63
Total Asset	7,60,160.27	100.00

Awaiting Listing

* Top 10 Holdings

SIP - If you had invested ₹ 10000 every month in FIPF (Regular Plan)

	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	34,90,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 30-Dec-2022 (Rs)	12,88,00,399	68,88,964	26,02,036	13,31,050	8,62,018	4,73,541	1,26,407
Returns	19.85%	16.27%	14.80%	12.93%	14.48%	18.67%	10.09%
Total value of B: Nifty Midcap 150 TRI*	5,48,91,577	65,40,632	29,14,169	15,36,358	9,84,886	5,22,709	1,26,876
B:Nifty Midcap 150 TRI Returns	15.53%	15.68%	16.91%	16.95%	19.93%	25.83%	10.84%
Total value of AB: Nifty 50 TRI	3,64,97,435	51,45,653	24,61,522	14,24,212	8,87,594	4,75,578	1,26,675
AB: Nifty 50 TRI	13.43%	12.91%	13.77%	14.83%	15.67%	18.98%	10.52%

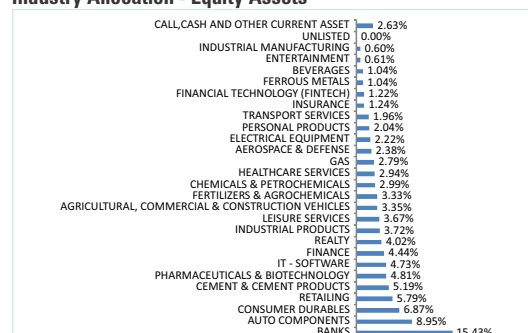
Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index.

The Index is adjusted for the period December 1, 93 to May 20, 2013 with the performance of Nifty 500 and for the period May 20, 2013 to Jun 4, 2018 with the performance of Nifty Midcap 100

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: Nifty 500 PFI values from to 01.12.1993 to 26.11.1998, Nifty 500 TRI values from 26.11.1998 to May 20, 2013, Nifty Midcap 100 TRI values from May 20, 2013 to June 4, 2018 and Nifty Midcap 150 TRI values since June 4, 2018, AB: Nifty 50 PFI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999)

Please refer page 43 to 47 for complete performance disclosure of the respective schemes.

Industry Allocation - Equity Assets



Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.



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Franklin India Smaller Companies Fund

FISCF

As on December 30, 2022

PORTFOLIO

TYPE OF SCHEME

Small-cap Fund- An open ended equity scheme predominantly investing in small cap stocks

SCHEME CATEGORY

Small Cap Fund

SCHEME CHARACTERISTICS

Min 65% Small Caps

INVESTMENT OBJECTIVE

The Fund seeks to provide long-term capital appreciation by investing predominantly in small cap companies

DATE OF ALLOTMENT

January 13, 2006 (Launched as a closed end scheme, the scheme was converted into an open end scheme effective January 14, 2011).

FUND MANAGER(S)

R Janakiraman

Akhil Kalluri (effective September 8, 2022)

Sandeep Manam

(dedicated for making investments for Foreign Securities) (effective February 7, 2022)

BENCHMARK

Nifty Smallcap 250

NAV AS OF DECEMBER 30, 2022

Growth Plan	₹ 95.8272
IDCW Plan	₹ 35.1138
Direct - Growth Plan	₹ 106.1444
Direct - IDCW Plan	₹ 40.7606

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 7287.57 crores
Monthly Average	₹ 7364.98 crores

TURNOVER

Portfolio Turnover	13.30%
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VOLATILITY MEASURES (3 YEARS)

Standard Deviation	7.72%
Beta	0.84
Sharpe Ratio*	0.66

* Annualised. Risk-free rate assumed to be 6.60% (FBI OVERNIGHT MIBOR)

EXPENSE RATIO*	: 1.90%
EXPENSE RATIO* (DIRECT)	: 1.04%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-300000 subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Aerospace & Defense			
MTAR Technologies Ltd	244243	3950.63	0.54
Data Patterns India Ltd	252893	2770.57	0.38
Agricultural Food & Other Products			
CCL Products (India) Ltd*	3670319	19436.17	2.67
Auto Components			
Tube Investments of India Ltd*	665416	18468.95	2.53
Exide Industries Ltd	3918888	7063.80	0.97
S J S Enterprises Ltd	1159745	5716.38	0.78
CEAT Ltd	47189	775.08	0.11
Banks			
Karur Vysya Bank Ltd*	19398917	21969.27	3.01
ICI Bank Ltd*	2259945	20132.72	2.76
HDFC Bank Ltd	1036125	16869.67	2.31
DCB Bank Ltd	10449095	13239.00	1.82
Equitas Small Finance Bank Ltd	14244569	8311.71	1.14
City Union Bank Ltd	4408453	7952.85	1.09
Capital Markets			
Multi Commodity Exchange Of India Ltd	879140	13663.59	1.87
Anand Rathi Wealth Ltd	845481	5931.47	0.81
Cement & Cement Products			
JK Lakshmi Cement Ltd	1298727	10602.16	1.45
HeidelbergCement India Ltd	3097798	5808.37	0.80
Chemicals & Petrochemicals			
Deepak Nitrite Ltd*	1387967	27555.31	3.78
GHCL Ltd	2067675	10553.41	1.45
Chemplast Sanmar Ltd	1730781	7955.53	1.09
Anupam Rasayan India Ltd	552661	3755.06	0.52
Atul Ltd	26642	2200.10	0.30
Commercial Services & Supplies			
Nesco Ltd	1776668	10842.12	1.49
Quess Corp Ltd	2204055	9077.40	1.25
Teamlease Services Ltd	327193	8253.93	1.13
Construction			
KNR Constructions Ltd	4997684	12736.60	1.75
Ahluwalia Contracts (India) Ltd	2582617	12291.97	1.69
Ion Exchange (India) Ltd	286704	7917.47	1.09
Techno Electric & Engineering Co Ltd	2017424	6656.49	0.91
Ashoka Buildcon Ltd	4063159	3642.62	0.50
G R Infraprojects Ltd	143344	1633.98	0.22
Consumer Durables			
Blue Star Ltd*	1473713	17677.92	2.43
V.I.P. Industries Ltd	1776602	11870.37	1.63
Kalyan Jewellers India Ltd	7953034	10064.56	1.38
TTK Prestige Ltd	812579	6517.29	0.89
Voltas Ltd	173321	5705.50	0.78
Symphony Ltd	320000	2895.68	0.40
Campus ActiveWear Ltd	518764	2144.31	0.29
Entertainment			
TV Today Network Ltd	2464730	6042.29	0.83
Music Broadcast Ltd	18921468	4739.83	0.65
Finance			
Equitas Holdings Ltd*	17172603	21525.86	2.95
Cholamandalam Investment and Finance Co Ltd	988395	7145.11	0.98
Financial Technology (Fintech)			
PB Fintech Ltd	800000	3586.40	0.49

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Food Products			
Mrs Bectors Food Specialities Ltd	1667102	6996.83	0.96
Healthcare Services			
Metropolis Healthcare Ltd	364278	4835.79	0.66
Global Health Ltd	367660	1723.59	0.24
Vijaya Diagnostic Centre Ltd	47465	207.49	0.03
Household Products			
Jyothy Labs Ltd*	9811573	20099.01	2.76
Industrial Manufacturing			
Syrma SGS Technology Ltd	2614150	7341.84	1.01
Tega Industries Ltd	301744	1748.30	0.24
Kaynes Technology India Ltd	87483	656.95	0.09
Industrial Products			
Finolex Cables Ltd	3114898	17038.49	2.34
Carborundum Universal Ltd	1812883	15866.35	2.18
M M Forgings Ltd	1122027	9216.33	1.26
Kirloskar Pneumatic Co Ltd	937544	5128.37	0.70
Finolex Industries Ltd	2553586	4782.87	0.66
Kirloskar Oil Engines Ltd	909975	2935.58	0.40
Harsha Engineers International Ltd	314268	1201.76	0.16
IT - Services			
Cyient Ltd	1320911	10713.25	1.47
Affle India Ltd	303744	3288.79	0.45
Firstsource Solutions Ltd	2000000	2046.00	0.28
IT - Software			
KPIT Technologies Ltd	2222610	15652.73	2.15
Intellect Design Arena Ltd	804311	3588.84	0.49
Ramco Systems Ltd	86466	219.36	0.03
Leisure Services			
Westlife Foodworld Ltd	1675000	13225.80	1.81
Lemon Tree Hotels Ltd	13986857	11979.74	1.64
Sapphire Foods India Ltd	690258	9230.82	1.27
Oil			
Hindustan Oil Exploration Co Ltd	1000000	1373.50	0.19
Petroleum Products			
Hindustan Petroleum Corporation Ltd	3685734	8667.00	1.19
Gulf Oil Lubricants India Ltd	981119	4153.08	0.57
Pharmaceuticals & Biotechnology			
J.B. Chemicals & Pharmaceuticals Ltd*	1111988	21622.61	2.97
Eris Lifesciences Ltd	1710900	11073.80	1.52
Indoco Remedies Ltd	1212700	4931.44	0.68
Realty			
Brigade Enterprises Ltd*	6800570	31626.05	4.34
Sobha Ltd	1877633	10817.04	1.48
Retailing			
Shankara Building Products Ltd	841467	5637.41	0.77
Indiamart Interneesh Ltd	102764	4438.89	0.61
Textiles & Apparels			
K.P.R. Mill Ltd	2060963	10650.03	1.46
S P Apparels Ltd	273388	890.01	0.12
Himatsingka Seide Ltd	497982	413.33	0.06
Transport Services			
Gateway Distriparks Ltd	10743660	7278.83	1.00
Total Equity Holdings		700947.41	96.18
Total Holdings		7,00,947.41	96.18
Call, cash and other current asset		27,809.80	3.82
Total Asset		7,28,757.20	100.00

* Top 10 holdings

@ Reverse Repo : 3.94%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.12%

SIP - If you had invested ₹ 10000 every month in FISCF (Regular Plan)

	Since Inception ^	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	14,40,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 30-Dec-2022 (Rs)	45,87,657	29,11,094	14,61,158	9,73,068	5,47,345	1,28,544
Returns	17.99%	16.89%	15.54%	19.44%	29.25%	13.52%
Total value of B: Nifty Smallcap 250 TRI *	36,99,164	26,43,466	14,52,908	9,74,836	5,37,331	1,23,948
B:Nifty Smallcap 250 TRI Returns	14.77%	15.10%	15.39%	17.88%	27.88%	6.18%
Total value of AB: Nifty 50 TRI	33,94,446	24,61,522	14,24,212	8,87,594	4,75,578	1,26,675
AB: Nifty 50 TRI	13.47%	13.77%	14.83%	15.67%	18.98%	10.52%

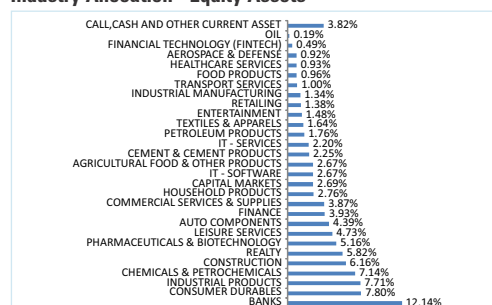
Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.

^ The fund became open-ended in Jan 2011.

Index adjusted for the period January 13, 2006 to June 4, 2018 with the performance of Nifty Midcap 100

Please refer page 43 to 47 for complete performance disclosure of the respective schemes.

Industry Allocation - Equity Assets



Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.



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As on December 30, 2022

TYPE OF SCHEME

An open ended equity scheme following Infrastructure theme

SCHEME CATEGORY

Thematic - Infrastructure

SCHEME CHARACTERISTICS

Min 80% Equity in Infrastructure theme

INVESTMENT OBJECTIVE

The Scheme seeks to achieve capital appreciation through investments in companies engaged either directly or indirectly in infrastructure-related activities.

DATE OF ALLOTMENT

September 4, 2009

FUND MANAGER(S)

Ajay Argal & Kiran Sebastian
(effective February 7, 2022)

Sandeep Manam (dedicated for making investments for Foreign Securities)

The fund manager has been changed to Kiran Sebastian w.e.f February 7, 2022.

BENCHMARK

S&P BSE India Infrastructure Index

NAV AS OF DECEMBER 30, 2022

Growth Plan	₹ 71.5724
IDCW Plan	₹ 26.5429
Direct - Growth Plan	₹ 80.1248
Direct - IDCW Plan	₹ 31.3040

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 1213.74 crores
Monthly Average	₹ 1236.74 crores

TURNOVER

Portfolio Turnover	20.05%
--------------------	--------

VOLATILITY MEASURES (3 YEARS)

Standard Deviation	7.65%
Beta	0.82
Sharpe Ratio*	0.49

* Annualised. Risk-free rate assumed to be 6.60% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO* : 2.32%

EXPENSE RATIO* (DIRECT) : 1.23%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

1% if redeemed/switched-out within one year of allotment.

Different plans have a different expense structure

PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Aerospace & Defense			
Bharat Electronics Ltd	2000000	1998.00	1.65
Agricultural, Commercial & Construction Vehicles			
Ashok Leyland Ltd	1975000	2832.15	2.33
Escorts Kubota Ltd	60000	1284.09	1.06
Automobiles			
Maruti Suzuki India Ltd	25000	2098.65	1.73
Banks			
ICICI Bank Ltd*	925000	8240.36	6.79
Axis Bank Ltd*	565000	5275.69	4.35
State Bank of India*	810000	4970.97	4.10
Capital Markets			
Multi Commodity Exchange Of India Ltd	190000	2952.98	2.43
Cement & Cement Products			
Ultratech Cement Ltd	35100	2442.63	2.01
ACC Ltd	62058	1515.21	1.25
JK Lakshmi Cement Ltd	118207	964.98	0.80
Construction			
Larsen & Toubro Ltd*	550000	11471.90	9.45
Ion Exchange (India) Ltd	105084	2901.95	2.39
ITD Cementation India Ltd	1000000	1191.00	0.98
Consumer Durables			
Crompton Greaves Consumer Electricals Ltd	534718	1799.06	1.48
Somany Ceramics Ltd	350000	1662.33	1.37
Electrical Equipment			
CG Power and Industrial Solutions Ltd	250000	675.75	0.56
Ferrous Metals			
Tata Steel Ltd	1675000	1886.89	1.55
Gas			
Indraprastha Gas Ltd	600000	2483.70	2.05

@ Reverse Repo : 5.26%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.21%

SIP - If you had invested ₹ 10000 every month in FBIF (Regular Plan)

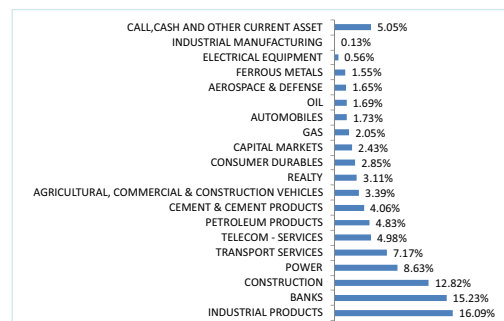
	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	16,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 30-Dec-2022 (Rs)	53,98,432	29,01,277	14,85,223	9,63,141	5,38,490	1,31,978
Returns	16.82%	16.83%	16.00%	19.02%	28.04%	19.10%
Total value of B: S&P BSE India Infrastructure Index TRI*	38,94,964	24,30,247	14,47,958	9,75,890	5,67,592	1,30,046
B:S&P BSE India Infrastructure Index TRI Returns	12.48%	13.53%	15.29%	19.56%	31.99%	15.96%
Total value of AB: Nifty 50 TRI	40,36,760	24,61,522	14,24,212	8,87,594	4,75,578	1,26,675
AB: Nifty 50 TRI	12.96%	13.77%	14.83%	15.67%	18.98%	10.52%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.

Index adjusted for the period September 4, 2009 to June 4, 2018 with the performance of Nifty 500

Please refer page 43 to 47 for complete performance disclosure of the respective schemes.

Industry Allocation - Equity Assets



Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.



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FRANKLIN
TEMPLETON

As on December 30, 2022

TYPE OF SCHEME

An open ended equity scheme following special situations theme

SCHEME CATEGORY

Thematic - Special Situations

SCHEME CHARACTERISTICS

Min 80% Equity in Special Situations theme

INVESTMENT OBJECTIVE

To generate capital appreciation by investing in opportunities presented by special situations such as corporate restructuring, Government policy and/or regulatory changes, companies going through temporary unique challenges and other similar instances.

DATE OF ALLOTMENT

February 21, 2000

FUND MANAGER(S)

R Janakiraman & Kiran Sebastian
(effective February 7, 2022)

Sandeep Manam
(dedicated for making investments for Foreign Securities)

The fund manager has been changed to Kiran Sebastian w.e.f February 7, 2022.

BENCHMARK

Nifty 500

NAV AS OF DECEMBER 30, 2022

Growth Plan	₹ 119.1308
IDCW Plan	₹ 21.9679
Direct - Growth Plan	₹ 127.6768
Direct - IDCW Plan	₹ 24.1006

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 664.18 crores
Monthly Average	₹ 678.30 crores

TURNOVER

Portfolio Turnover	79.90%
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VOLATILITY MEASURES (3 YEARS)

Standard Deviation	6.61%
Beta	0.95
Sharpe Ratio*	0.47

* Annualised. Risk-free rate assumed to be 6.60% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO*	: 2.54%
EXPENSE RATIO* (DIRECT)	: 1.85%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Aerospace & Defense			
Hindustan Aeronautics Ltd*	164458	4162.84	6.27
MTAR Technologies Ltd	63173	1021.82	1.54
Bharat Electronics Ltd	665366	664.70	1.00
Agricultural, Commercial & Construction Vehicles			
Escorts Kubota Ltd*	172249	3686.39	5.55
Auto Components			
Bosch Ltd*	12452	2149.74	3.24
Motherson Sumi Wiring India Ltd	3421818	1994.92	3.00
Tube Investments of India Ltd	30340	842.10	1.27
Automobiles			
TVS Motor Co Ltd	156462	1698.24	2.56
Tata Motors Ltd	277426	1076.27	1.62
Banks			
ICICI Bank Ltd*	583651	5199.45	7.83
State Bank of India*	481570	2955.40	4.45
Construction			
Ion Exchange (India) Ltd*	84623	2336.91	3.52
Larsen & Toubro Ltd*	108417	2261.36	3.40
Consumer Durables			
Crompton Greaves Consumer Electricals Ltd	612257	2059.94	3.10
Volta Ltd	171665	1373.06	2.07
Electrical Equipment			
Hitachi Energy India Ltd	34755	1163.37	1.75
CG Power and Industrial Solutions Ltd	422746	1142.68	1.72
Finance			
SBI Cards and Payment Services Ltd	218653	1739.38	2.62
Financial Technology (Fintech)			
PB Fintech Ltd	448620	2011.16	3.03
Industrial Manufacturing			
Tega Industries Ltd	256982	1488.95	2.24

@ Reverse Repo : 5.74%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.27%

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Kaynes Technology India Ltd	9572	71.88	0.11
Industrial Products			
Kirloskar Oil Engines Ltd*	1257831	4057.76	6.11
Kirloskar Pneumatic Co Ltd	274936	1503.90	2.26
Cummins India Ltd	106878	1475.34	2.22
Bharat Forge Ltd	86562	761.62	1.15
AIA Engineering Ltd	27048	693.77	1.04
IT - Services			
Affle India Ltd	123570	1337.95	2.01
Leisure Services			
Jubilant Foodworks Ltd*	592755	3029.27	4.56
Petroleum Products			
Reliance Industries Ltd*	163708	4169.97	6.28
Hindustan Petroleum Corporation Ltd	551423	1296.67	1.95
Power			
NTPC Ltd	812277	1352.04	2.04
Retailing			
Info Edge (India) Ltd	30311	1191.84	1.79
Indiamart InterMesh Ltd	18844	813.97	1.23
Unlisted			
Número Uno International Ltd	98000	0.01	0.00
Chennai Interactive Business Services Pvt Ltd	23815	0.00	0.00
Total Equity Holdings		62784.70	94.53
Total Holdings		62,784.70	94.53
Call, cash and other current asset		3,633.18	5.47
Total Asset		66,417.88	100.00

* Top 10 Holdings

SIP - If you had invested ₹ 10000 every month in FIOF (Regular Plan)

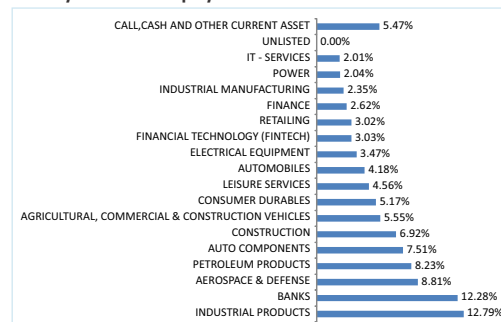
	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	27,40,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 30-Dec-2022 (Rs)	1,90,85,659	50,49,531	23,86,652	13,29,512	8,64,042	4,70,191	1,25,415
Returns	14.62%	12.69%	13.19%	12.90%	14.58%	18.17%	8.51%
Total value of B: Nifty 500 TRI *	1,58,87,577	53,72,140	25,19,957	14,30,100	8,99,683	4,83,360	1,25,930
B:Nifty 500 TRI Returns	13.35%	13.41%	14.20%	14.94%	16.23%	20.14%	9.33%
Total value of AB: Nifty 50 TRI	1,89,12,787	51,45,653	24,61,522	14,24,212	8,87,594	4,75,578	1,26,675
AB: Nifty 50 TRI	14.56%	12.91%	13.77%	14.83%	15.67%	18.98%	10.52%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: ET Mindex PRI values from 21.02.2000 to 10.03.2004; S&P BSE 200 PRI values from 10.03.2004 to 01.08.2006; S&P BSE 200 TRI values from 01.08.2006 to 04.06.2018)

Please refer page 43 to 47 for complete performance disclosure of the respective schemes.

Industry Allocation - Equity Assets



Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.



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As on December 30, 2022

TYPE OF SCHEME

An open ended equity scheme following Technology theme

SCHEME CATEGORY

Thematic - Technology

SCHEME CHARACTERISTICS

Min 80% Equity in technology theme

INVESTMENT OBJECTIVE

To provide long-term capital appreciation by predominantly investing in equity and equity related securities of technology and technology related companies.

DATE OF ALLOTMENT

August 22, 1998

FUND MANAGER(S)

Varun Sharma, Anand Radhakrishnan and Sandeep Manam
(dedicated for making investments for Foreign Securities)
(effective October 18, 2021)

BENCHMARK

S&P BSE Teck

NAV AS OF DECEMBER 30, 2022

Growth Plan	₹ 281.3086
IDCW Plan	₹ 31.4695
Direct - Growth Plan	₹ 301.5030
Direct - IDCW Plan	₹ 34.3891

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUNDSIZE(AUM)

MonthEnd	₹ 679.14 crores
MonthlyAverage	₹ 693.96 crores

TURNOVER

Portfolio Turnover	15.59%
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VOLATILITY MEASURES (3 YEARS)

Standard Deviation	6.34%
Beta	0.87
Sharpe Ratio*	0.57

* Annualised. Risk-free rate assumed to be 6.60% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO[#] : 2.44%

EXPENSE RATIO[#] (DIRECT) : 1.45%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

1% if redeemed/switched-out within one year of allotment.

Different plans have a different expense structure

PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Chemicals & Petrochemicals			
LG Chem Ltd (South Korea)	1273	501.96	0.74
Commercial Services & Supplies			
Teamlease Services Ltd	37930	956.84	1.41
Tracxn Technologies Ltd	12105	9.69	0.01
Financial Technology (Fintech)			
PB Fintech Ltd*	368867	1653.63	2.43
One 97 Communications Ltd	150000	796.50	1.17
IT - Hardware			
Samsung Electronics Co. Ltd (South Korea)	22900	832.25	1.23
Mediatek INC (Taiwan)	37000	623.57	0.92
Samsung SDI Co Ltd (South Korea)	1149	446.27	0.66
Intel Corp (USA)	19982	436.94	0.64
Taiwan Semiconductor Manufacturing Co. Ltd (Taiwan)	25000	302.35	0.45
Apple INC (USA)	2300	247.24	0.36
IT - Services			
Cyient Ltd*	255722	2074.03	3.05
Freshworks Inc (USA)	90474	1101.08	1.62
Affle India Ltd	86799	939.82	1.38
Salesforce.Com Inc (USA)	5173	567.46	0.84
Firstsource Solutions Ltd	375996	384.64	0.57
PayPal Holdings Inc (USA)	4743	279.47	0.41
IT - Software			
Infosys Ltd*	722794	10901.18	16.05
Tata Consultancy Services Ltd*	280000	9118.76	13.43
HCL Technologies Ltd*	628738	6534.47	9.62
Tech Mahindra Ltd*	284336	2889.99	4.26
Tencent Holdings Ltd (Hong Kong)	25217	893.37	1.32
Microsoft Corp (USA)	3100	615.08	0.91
Mphasis Ltd	30759	606.81	0.89
Rategain Travel Technologies Ltd	160474	457.91	0.67
Adobe INC (USA)	1500	417.64	0.61

@ Reverse Repo : 3.58%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.34%

SIP - If you had invested ₹ 10000 every month in FITF (Regular Plan)

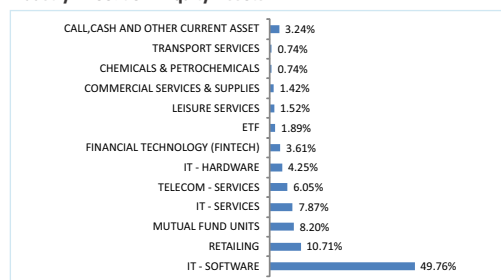
	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	29,30,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 30-Dec-2022 (Rs)	2,49,65,955	61,72,102	25,36,754	14,34,225	8,48,090	4,11,145	1,11,671
Returns	14.90%	15.01%	14.33%	15.02%	13.82%	8.84%	-12.66%
Total value of B: S&P BSE TECK TRI [#]	NA	59,17,056	26,74,192	15,45,900	9,24,875	4,52,552	1,14,377
B:S&P BSE TECK TRI Returns	NA	14.53%	15.31%	17.13%	17.35%	15.47%	-8.61%
Total value of AB: Nifty 50 TRI	2,33,51,654	51,45,453	24,61,522	14,24,212	8,87,594	4,75,578	1,26,675
AB: Nifty 50 TRI	14.48%	12.91%	13.77%	14.83%	15.67%	18.98%	10.52%

B: Index is adjusted for the period February 1, 1999 to May 26, 2017 with the performance of S&P BSE Information Technology

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index.

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: S&P BSE Information Technology PRI values from 01/02/1999 to 23/08/2004; S&P BSE Information Technology TRI values from 23/08/2004 to 29/05/2017 and S&P BSE TECK TRI values since 29/05/2017, AB: Nifty 50 PRI values from 22.08.1998 to 30.06.1999 to and TRI values since 30.06.1999) Please refer page 43 to 47 for complete performance disclosure of the respective schemes.

Industry Allocation - Equity Assets



Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.



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As on December 30, 2022

TYPE OF SCHEME

An open ended fund of fund scheme investing in units of Franklin U. S. Opportunities Fund

SCHEME CATEGORY

FOF - Overseas - U.S.

SCHEME CHARACTERISTICS

Minimum 95% assets in the underlying funds

INVESTMENT OBJECTIVE

The Fund seeks to provide capital appreciation by investing predominantly in units of Franklin U. S. Opportunities Fund, an overseas Franklin Templeton mutual fund, which primarily invests in securities in the United States of America.

DATE OF ALLOTMENT

February 06, 2012

FUND MANAGER(S) (FOR FRANKLIN INDIA FEEDER - FRANKLIN US OPPORTUNITIES FUND)

Sandeep Manam (effective October 18, 2021)

FUND MANAGER(S) (FOR FRANKLIN US OPPORTUNITIES FUND)

Grant Bowers
Sara Araghi

BENCHMARK

Russell 3000 Growth Index TRI

NAV AS OF DECEMBER 30, 2022

Growth Plan	₹ 41.2696
IDCW Plan	₹ 41.2696
Direct - Growth Plan	₹ 45.5188
Direct - IDCW Plan	₹ 45.5188

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 2760.63 crores
Monthly Average	₹ 2861.25 crores

PLANS

Growth and Dividend (with payout and reinvestment option)

EXPENSE RATIO*	: 1.55%
EXPENSE RATIO* (DIRECT)	: 0.50%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond 130 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5,000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

MINIMUM APPLICATION AMOUNT

₹ 5,000 and in multiples of Re.1 thereafter

LOAD STRUCTURE

Entry Load Nil
EXIT LOAD (for each purchase of Units)

1% if Units are redeemed/switched out within one year from the date of allotment
(effective January 15, 2020)

Different plans have a different expense structure

*Investors may note that they will be bearing the recurring expenses of this Scheme in addition to the expenses of the underlying Schemes in which this Scheme makes investment'



PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Mutual Fund Units			
Franklin U.S. Opportunities Fund, Class I (Acc)	6045565	274045.22	99.27
Total Mutual Fund Units		274045.22	99.27
Total Holdings		2,74,045.22	99.27
Call, cash and other current asset		2,017.66	0.73
Total Asset		2,76,062.88	100.00

@ Reverse Repo : 1.22%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.49%



SIP - If you had invested ₹ 10000 every month in FIF-FUSOF (Regular Plan)

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	13,10,000
Total value as on 30-Dec-2022 (Rs)	1,06,795	3,21,251	6,58,573	11,26,516	20,13,435	24,30,462
Returns	-19.82%	-7.27%	3.68%	8.26%	9.99%	10.84%
Total value of B: Russell 3000 Growth Index	1,11,456	3,74,075	7,99,942	14,21,188	27,48,990	33,88,223
B: Russell 3000 Growth Index Returns	-12.98%	2.51%	11.46%	14.77%	15.83%	16.46%
Total value of AB: S&P 500 TRI	1,18,544	4,14,749	8,36,968	14,09,242	26,16,036	32,00,822
AB: S&P 500 TRI	-2.25%	9.43%	13.29%	14.53%	14.90%	15.50%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index. Benchmark returns calculated based on Total Return Index Values. Please refer page 43 to 47 for complete performance disclosure of the respective schemes.

Franklin U.S. Opportunities Fund (data as on 30 November 2022)

(This is the Underlying Fund, not available for direct subscription in India)

Top Ten Holdings (% of Total)

Issuer Name	Weight
AMAZON.COM INC	5.71
MASTERCARD INC	5.66
MICROSOFT CORP	5.25
APPLE INC	5.03
UNITEDHEALTH GROUP INC	3.40
ALPHABET INC	3.37
DANAHER CORP	2.97
SBA COMMUNICATIONS CORP	2.91
SERVICENOW INC	2.67
NVIDIA CORP	2.37

Composition of Fund

Sector	% of Total	Market Capitalisation Breakdown in USD	% of Equity
Information Technology	39.22 / 42.07	<5.0 Billion	2.17
Health Care	18.69 / 13.35	5.0-15.0 Billion	5.34
Consumer Discretionary	12.73 / 14.75	15.0-25.0 Billion	3.60
Industrials	8.52 / 8.45	25.0-50.0 Billion	18.16
Financials	5.49 / 3.36	50.0-100.0 Billion	10.63
Communication Services	4.72 / 6.76	100.0-150.0 Billion	6.46
Consumer Staples	4.11 / 5.79	>150.0 Billion	49.67
Real Estate	2.91 / 1.62	N/A	3.96
Materials	1.72 / 1.64		
Others	1.28 / 2.21		
Cash & Cash Equivalents	0.61 / 0.00		

■ Franklin U.S. Opportunities Fund ■ Russell 3000® Growth Index

Disclaimer :

Subscriptions to shares of the Luxembourg-domiciled SICAV Franklin Templeton Investment Funds ("the Fund") can only be made on the basis of the current prospectus, and, where available, the relevant Key Investor Information Document, accompanied by the latest available audited annual report and the latest semi-annual report if published thereafter. The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. Past performance is not an indicator or a guarantee of future performance. Currency fluctuations may affect the value of overseas investments. When investing in a fund denominated in a foreign currency, your performance may also be affected by currency fluctuations. An investment in the Fund entails risks which are described in the Fund's prospectus and in the relevant Key Investor Information Document. In emerging markets, the risks can be greater than in developed markets. Investments in derivative instruments entail specific risks more fully described in the Fund's prospectus or in the relevant Key Investor Information Document. No shares of the Fund may be directly or indirectly offered or sold to residents of the United States of America. Only Class A shares can be offered by way of a public offering in Belgium and potential investors must receive confirmation of their availability from their local Franklin Templeton Investments representative or a financial services representative in Belgium before planning any investments. Any research and analysis contained in this document has been procured by Franklin Templeton Investments for its own purposes and is provided to you only incidentally. Top Ten Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top holdings list.

The expenses of the Fund of Funds scheme will be over and above the expenses charged by the underlying scheme. Investments in overseas financial assets are subject to risks associated with currency movements, restrictions on repatriation, transaction procedures in overseas markets and country related risks.

Investors cannot directly invest in the Underlying fund, as the Underlying fund is not available for distribution.

Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.



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As on December 30, 2022

TYPE OF SCHEME

An open ended fund of fund scheme investing in units of Templeton European Opportunities Fund

SCHEME CATEGORY

FOF - Overseas - Europe

SCHEME CHARACTERISTICS

Minimum 95% assets in the underlying funds

INVESTMENT OBJECTIVE

The Fund seeks to provide capital appreciation by investing predominantly in units of Templeton European Opportunities Fund, an overseas equity fund which primarily invests in securities of issuers incorporated or having their principal business in European countries. However, there is no assurance or guarantee that the objective of the scheme will be achieved.

DATE OF ALLOTMENT

May 16, 2014

FUND MANAGER(S)

(FOR FRANKLIN INDIA FEEDER - TEMPLETON EUROPEAN OPPORTUNITIES FUND)

Sandeep Manam (effective October 18, 2021)

FUND MANAGER(S) (FOR TEMPLETON EUROPEAN OPPORTUNITIES FUND)

John Reynolds
Dylan Ball

BENCHMARK

MSCI Europe Index TRI

NAV AS OF DECEMBER 30, 2022

Growth Plan	₹ 9.0590
IDCW Plan	₹ 9.0590
Direct - Growth Plan	₹ 9.9853
Direct - ICDW Plan	₹ 9.9853

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUNDSIZE(AUM)

MonthEnd	₹ 18.54 crores
MonthlyAverage	₹ 18.57 crores

PLANS

Growth and Dividend (with Reinvestment & Payout Options)
Direct - Growth and Dividend (with Reinvestment & Payout Options)

EXPENSE RATIO* : 1.40%

EXPENSE RATIO* (DIRECT) : 0.46%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/

MULTIPLES FOR NEW INVESTORS

₹ 5,000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/

MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

MINIMUM APPLICATION AMOUNT

₹5,000 and in multiples of Re.1 thereafter

LOAD STRUCTURE

Entry Load Nil

EXIT LOAD (for each purchase of Units)

1% if the Units are redeemed/
switched out within one year
from the date of allotment
(effective January 15, 2020)

Different plans have a different expense structure

Investors may note that they will be bearing the recurring expenses of this Scheme in addition to the expenses of the underlying Schemes in which this Scheme makes investment



**FRANKLIN
TEMPLETON**

PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Mutual Fund Units			
Templeton European Opportunities Fund, Class I (Acc)	74155	1832.16	98.81
Total Mutual Fund Units		1832.16	98.81
Total Holdings			
Call, cash and other current asset		22.03	1.19
Total Asset		1,854.19	100.00

@ Reverse Repo : 1.68%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.49%



SIP - If you had invested ₹ 10000 every month in FIF-TEOF (Regular Plan)

	1 Year	3 Years	5 Years	7 Years	Since Inception
Total amount Invested (Rs)	1,20,000	3,60,000	6,00,000	8,40,000	10,40,000
Total value as on 30-Dec-2022 (Rs)	1,25,002	3,72,930	5,97,482	8,37,438	10,35,502
Returns	7.85%	2.31%	-0.17%	-0.09%	-0.10%
Total value of B: MSCI Europe Index	1,27,525	4,09,604	7,45,130	11,53,262	15,06,438
B: MSCI Europe Index Returns	11.88%	8.58%	8.61%	8.91%	8.35%
Total value of AB: MSCI Europe Value NR	1,29,751	4,25,044	7,26,961	10,85,087	13,77,693
AB: MSCI Europe Value NR	15.48%	11.11%	7.62%	7.20%	6.35%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index. Benchmark returns calculated based on Total Return Index Values. Please refer page 43 to 47 for complete performance disclosure of the respective schemes.

Templeton European Opportunities Fund (data as on 30 November 2022)

(This is the Underlying Fund, not available for direct subscription in India)

Top Ten Holdings (% of Total)

Issuer Name	% of Total
DASSAULT AVIATION SA	7.10
IMPERIAL BRANDS PLC	6.79
COATS GROUP PLC	6.25
SFC ENERGY AG	5.44
WORLDLINE SA/FRANCE	5.00
HENSOLDT AG	4.56
PAYPOINT PLC	4.51
UBISOFT ENTERTAINMENT SA	3.95
APPLUS SERVICES SA	3.79
WH SMITH PLC	3.68

Market Capitalisation Breakdown in EUR

Market Capitalisation	% of Equity
< 10.0 Billion	61.01
10.0-25.0 Billion	27.17
25.0-50.0 Billion	4.50
50.0-100.0 Billion	3.60
100.0-200.0 Billion	3.72

Composition of Fund

Geographic	% of Total	Sector	% of Total
United Kingdom	42.00 / 24.00	Industrials	23.33 / 14.42
France	19.50 / 18.25	Information Technology	15.48 / 7.28
Germany	17.34 / 12.58	Consumer Discretionary	15.16 / 10.35
Spain	3.79 / 3.72	Consumer Staples	12.25 / 13.13
China	3.19 / 0.00	Communication Services	9.84 / 3.39
Netherlands	2.09 / 6.73	Health Care	6.37 / 15.75
Norway	0.69 / 1.22	Utilities	3.49 / 4.22
Switzerland	0.00 / 15.77	Real Estate	2.69 / 0.87
Sweden	0.00 / 5.15	Financials	0.00 / 16.32
Others	0.00 / 12.59	Others	0.00 / 14.27
Cash & Cash Equivalents	11.39 / 0.00	Cash & Cash Equivalents	11.39 / 0.00

■ Templeton European Opportunities Fund
■ MSCI Europe Index

Disclaimer :

This document does not constitute legal or tax advice nor investment advice or an offer for shares of the Fund. Subscriptions to shares of the Fund can only be made on the basis of the current prospectus and where available, the relevant Key Investor Information Document, accompanied by the latest available audited annual report and semi-annual report accessible on our website at www.franklintempleton.lu or which can be obtained, free of charge, from Franklin Templeton International Services, S.à r.l. - Supervised by the Commission de Surveillance du Secteur Financier - 8A, rue Albert Borschette, L-1246 Luxembourg. The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. No shares of the Fund may be directly or indirectly offered or sold to residents of the United States of America. Shares of the Fund are not available for distribution in all jurisdictions and prospective investors should confirm availability with their local Franklin Templeton Investments representative before making any plans to invest. An investment in the Fund entails risks, which are described in the Fund's prospectus and where available, in the relevant Key Investor Information Document. Special risks may be associated with a Fund's investment in certain types of securities, asset classes, sectors, markets, currencies or countries and in the Fund's possible use of derivatives. These risks are more fully described in the Fund's prospectus and where available, in the relevant Key Investor Information Document and should be read closely before investing. Information is historical and may not reflect current or future portfolio characteristics. All portfolio holdings are subject to change. References to particular industries, sectors or companies are for general information and are not necessarily indicative of a fund's holding at any one time. All MSCI data is provided "as is." The Fund described herein is not sponsored or endorsed by MSCI. In no event shall MSCI, its affiliates or any MSCI data provider have any liability of any kind in connection with the MSCI data or the Fund described herein. Copying or redistributing the MSCI data is strictly prohibited. Top Ten Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top holdings list.

The expenses of the Fund of Funds scheme will be over and above the expenses charged by the underlying scheme. Investments in overseas financial assets are subject to risks associated with currency movements, restrictions on repatriation, transaction procedures in overseas markets and country related risks.

Investors cannot directly invest in the Underlying fund, as the Underlying fund is not available for distribution.

The name of the Scheme stands changed from Franklin India Feeder - Franklin European Growth Fund to Franklin India Feeder - Templeton European Opportunities Fund with effect from August 18, 2020. Please read the addendum for further details.

Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.



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As on December 30, 2022

PORTFOLIO

TYPE OF SCHEME

An open ended equity scheme following Asian (excluding Japan) equity theme

SCHEME CATEGORY

Thematic - Asian Equity

SCHEME CHARACTERISTICS

Min 80% in Asian equity (ex-Japan) theme

INVESTMENT OBJECTIVE

FAEF is an open-end diversified equity fund that seeks to provide medium to long term appreciation through investments primarily in Asian Companies / sectors (excluding Japan) with long term potential across market capitalisation.

DATE OF ALLOTMENT

January 16, 2008

FUND MANAGER(S)

Varun Sharma & Sandeep Manam
(dedicated for making investments for Foreign Securities)
(effective October 18, 2021)

BENCHMARK

MSCI Asia (ex-Japan) Standard Index

NAV AS OF DECEMBER 30, 2022

Growth Plan	₹ 24.9571
IDCW Plan	₹ 12.1317
Direct - Growth Plan	₹ 26.6611
Direct - IDCW Plan	₹ 12.8589

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 276.06 crores
Monthly Average	₹ 280.12 crores

TURNOVER

Portfolio Turnover	51.83%
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VOLATILITY MEASURES (3 YEARS)

Standard Deviation	5.74%
Beta	1.02
Sharpe Ratio*	-0.31

* Annualised. Risk-free rate assumed to be 6.60% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO* : 2.56%

EXPENSE RATIO* (DIRECT) : 1.77%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

1% if the Units are redeemed/switched-out within one year from the date of allotment
(effective January 15, 2020)

Different plans have a different expense structure



Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Agricultural Food & Other Products			
China Mengniu Dairy Co. Ltd (Hong Kong)	188000	705.91	2.56
Tata Consumer Products Ltd	44932	344.61	1.25
Auto Components			
Tube Investments of India Ltd	9974	276.83	1.00
Automobiles			
Hyundai Motor Co (South Korea)	5004	496.58	1.80
Tata Motors Ltd	36740	142.53	0.52
Banks			
ICICI Bank Ltd*	115639	1030.17	3.73
DBS Group Holdings Ltd (Singapore)*	40800	853.29	3.09
Bank Central Asia Tbk Pt (Indonesia)*	1800700	818.22	2.96
HDFC Bank Ltd*	46047	749.71	2.72
China Merchants Bank Co Ltd (Hong Kong)	117000	541.70	1.96
Beverages			
Budweiser Brewing Co. Apac Ltd (Hong Kong)	257600	670.79	2.43
United Spirits Ltd	31928	280.18	1.01
Capital Markets			
ICICI Securities Ltd	21574	107.30	0.39
Cement & Cement Products			
Semen Indonesia (Persero) Tbk PT (Indonesia)	837801	292.75	1.06
The Siam Cement PCL, Fgn. (Thailand)	32112	262.41	0.95
Indocement Tunggul Prakarsa Tbk Pt (Indonesia)	477300	251.13	0.91
Chemicals & Petrochemicals			
LG Chem Ltd (South Korea)*	1869	736.97	2.67
Guangzhou Tinci Materials Technology Co Ltd (China)	63030	329.83	1.19
Construction			
Beijing Oriental Yuhong Waterproof Technology Co Ltd (China)	86350	345.85	1.25
Larsen & Toubro Ltd	12964	270.40	0.98
Consumer Durables			
Midea Group Co Ltd (China)	74800	462.27	1.67
Titan Co Ltd	3617	93.95	0.34
Electrical Equipment			
Shenzhen Inovance Technology Co Ltd (China)	56100	465.18	1.69
Finance			
SM Investments Corp (Philippines)	22425	300.33	1.09
Food Products			
Yum China Holdings INC (USA)	6696	309.68	1.12
Healthcare Services			
Bangkok Dusit Medical Services PCL (Thailand)	93800	65.00	0.24
Industrial Manufacturing			
Longi Green Energy Technology Co Ltd (China)	65384	329.66	1.19
Industrial Products			
Weichai Power Co Ltd (Hong Kong)	322000	357.94	1.30
Insurance			
AIA Group Ltd (Hong Kong)*	194000	1786.12	6.47

@ Reverse Repo : 1.48%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.15%

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
HDFC Life Insurance Co Ltd	74300	420.72	1.52
Ping An Insurance (Group) Co. Of China Ltd, H (Hong Kong)	62810	344.10	1.25
IT - Hardware			
Taiwan Semiconductor Manufacturing Co. Ltd (Taiwan)*	194000	2346.20	8.50
Samsung Electronics Co. Ltd (South Korea)*	62858	2284.42	8.28
Mediatek INC (Taiwan)	32000	539.30	1.95
SK Hynix INC (South Korea)	7216	355.67	1.29
Samsung SDI Co Ltd (South Korea)	860	334.02	1.21
IT - Software			
Tencent Holdings Ltd (Hong Kong)*	45900	1626.10	5.89
Sea Ltd (ADR)	2600	113.60	0.41
Leisure Services			
Trip.Com Group Ltd. (ADR)	14738	423.47	1.53
Makemytrip Ltd (USA)	9742	221.25	0.80
Minor International Pcl, Fgn. (Thailand)	110800	85.38	0.31
Minor International Pcl- Warrants (31-July-2023) (Thailand)	8388	2.12	0.01
Minor International Pcl - Warrants (05-May-2023) (Thailand)	7501	0.74	0.00
Minor International Pcl - Warrants (15-Feb-2024) (Thailand)	6798	0.55	0.00
Petroleum Products			
Reliance Industries Ltd	12822	326.60	1.18
Pharmaceuticals & Biotechnology			
Jiangsu Hengrui Medicine Co Ltd (China)	66500	305.70	1.11
Wuxi Biologics Cayman Inc (Hong Kong)	46500	295.19	1.07
Realty			
Oberoi Realty Ltd	27579	239.37	0.87
Retailing			
Alibaba Group Holding Ltd (Hong Kong)*	101604	929.52	3.37
JD.Com Inc (Hong Kong)	31112	726.67	2.63
Meituan Dianping (Hongkong)	35200	652.27	2.36
Techtron Industries Co. Ltd (Hong Kong)	56000	517.36	1.87
Zomato Ltd	413645	245.29	0.89
Sumber Alfaria Trijaya TBK PT (INDONESIA)	1611300	226.93	0.82
Total Equity Holdings		27239.86	98.67
Total Holdings		27,239.86	98.67
Call, cash and other current asset		366.47	1.33
Total Asset		27,606.33	100.00

* Top 10 holdings

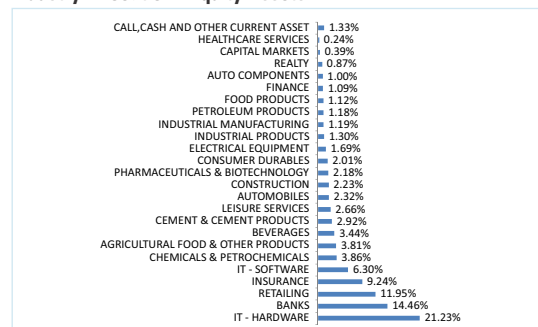
SIP - If you had invested ₹ 10000 every month in FAEF (Regular Plan)

	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	18,00,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 30-Dec-2022 (Rs)	30,87,699	30,87,699	15,52,412	9,47,977	6,08,662	3,35,341	1,17,721
Returns	6.84%	6.84%	5.03%	3.41%	0.57%	-4.56%	-3.52%
Total value of B: MSCI Asia (ex-Japan) TRI	37,02,845	37,02,845	17,22,959	10,40,404	6,52,452	3,54,666	1,20,562
B: MSCI Asia (ex-Japan) TRI Returns	9.03%	9.03%	7.03%	6.02%	3.31%	-0.97%	0.87%
Total value of AB: Nifty 50 TRI	51,46,891	51,46,891	24,61,522	14,24,212	8,87,594	4,75,578	1,26,675
AB: Nifty 50 TRI	12.91%	12.91%	13.77%	14.83%	15.67%	18.98%	10.52%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.

Please refer page 43 to 47 for complete performance disclosure of the respective schemes.

Industry Allocation - Equity Assets



Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.



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Franklin India NSE Nifty 50 Index Fund

(Erstwhile Franklin India Index Fund - NSE NIFTY Plan)

FIIF

As on December 30, 2022

PORTFOLIO

TYPE OF SCHEME

An open ended scheme replicating/tracking Nifty 50 Index

SCHEME CATEGORY

Index - Nifty

SCHEME CHARACTERISTICS

Minimum 95% of assets to replicate / track Nifty 50 index

INVESTMENT OBJECTIVE

The Investment Objective of the Scheme is to invest in companies whose securities are included in the Nifty and subject to tracking errors, endeavouring to attain results commensurate with the Nifty 50 under NSE Nifty Plan.

DATE OF ALLOTMENT

August 4, 2000

FUND MANAGER(S)

Varun Sharma

Sandeep Manam

(dedicated for making investments for Foreign Securities) (effective October 18, 2021)

BENCHMARK

Nifty 50

NAV AS OF DECEMBER 30, 2022

Growth Plan	₹ 144.0099
IDCW Plan	₹ 144.0099
Direct - Growth Plan	₹ 149.8208
Direct - IDCW Plan	₹ 149.8208

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 501.89 crores
Monthly Average	₹ 509.24 crores

EXPENSE RATIO* : 0.66%

EXPENSE RATIO* (DIRECT) : 0.24%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

TRACKING ERROR (for 3 year period) :

0.37%

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

0.25% (if redeemed / switched out within 7 days from date of allotment) (Effective December 23, 2019)

Different plans have a different expense structure

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Reliance Industries Ltd*	216847	5523.53	11.01
HDFC Bank Ltd*	275248	4481.45	8.93
ICICI Bank Ltd*	433708	3863.69	7.70
Infosys Ltd*	227296	3428.08	6.83
Housing Development Finance Corporation Ltd*	113671	2998.19	5.97
Tata Consultancy Services Ltd*	63228	2059.15	4.10
ITC Ltd*	548991	1820.18	3.63
Kotak Mahindra Bank Ltd*	92381	1688.03	3.36
Larsen & Toubro Ltd*	75823	1581.52	3.15
Axis Bank Ltd*	166319	1553.00	3.09
State Bank of India	240790	1477.73	2.94
Hindustan Unilever Ltd	56021	1434.73	2.86
Bharti Airtel Ltd	153133	1234.41	2.46
Bajaj Finance Ltd	16583	1090.37	2.17
Asian Paints Ltd	27629	853.16	1.70
Mahindra & Mahindra Ltd	60063	750.31	1.49
Maruti Suzuki India Ltd	8339	700.03	1.39
HCL Technologies Ltd	66221	688.23	1.37
Titan Co Ltd	26181	680.05	1.35
Sun Pharmaceutical Industries Ltd	67199	672.93	1.34
Adani Enterprises Ltd	17176	662.71	1.32
Bajaj Finserv Ltd	37940	587.25	1.17
Tata Steel Ltd	484899	546.24	1.09
Ultratech Cement Ltd	7245	504.18	1.00
IndusInd Bank Ltd	40847	498.37	0.99
NTPC Ltd	295912	492.55	0.98
JSW Steel Ltd	59399	456.21	0.91
Power Grid Corporation of India Ltd	211840	452.70	0.90
Nestle India Ltd	2238	438.78	0.87
Tata Motors Ltd	111688	433.29	0.86
Hindalco Industries Ltd	91148	431.45	0.86
Grasim Industries Ltd	23468	404.47	0.81

@ Reverse Repo : 0.00%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.39%

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Tech Mahindra Ltd	39659	403.09	0.80
Adani Ports and Special Economic Zone Ltd	45064	368.67	0.73
Cipla Ltd	33818	363.86	0.72
Wipro Ltd	89576	351.81	0.70
Oil & Natural Gas Corporation Ltd	237767	348.92	0.70
SBI Life Insurance Co Ltd	28247	347.81	0.69
HDFC Life Insurance Co Ltd	58337	330.33	0.66
Dr. Reddy's Laboratories Ltd	7622	322.99	0.64
Britannia Industries Ltd	7167	308.71	0.62
Bajaj Auto Ltd	8037	290.62	0.58
Coal India Ltd	129014	290.35	0.58
Tata Consumer Products Ltd	37585	288.26	0.57
Apollo Hospitals Enterprise Ltd	6405	286.79	0.57
Eicher Motors Ltd	8711	281.17	0.56
Divi's Laboratories Ltd	7995	272.89	0.54
UPL Ltd	33214	273.86	0.47
Hero MotoCorp Ltd	7963	218.09	0.43
Bharat Petroleum Corporation Ltd	58278	192.61	0.38
Yes Bank Ltd	92088	0.00	0.00
Total Equity Holdings		49991.79	99.61

Total Holdings	49,991.79	99.61
Call, cash and other current asset	196.82	0.39
Total Asset	50,188.62	100.00

* Top 10 holdings

SIP - If you had invested ₹ 10000 every month in FIIF-NSE (Regular Plan)

	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	26,90,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 30-Dec-2022 (Rs)	1,49,39,941	46,25,035	23,02,274	13,61,883	8,62,667	4,68,244	1,26,194
Returns	13.31%	11.66%	12.51%	13.57%	14.52%	17.87%	9.75%
Total value of B: Nifty 50 TRI	1,80,79,986	51,45,653	24,61,522	14,24,212	8,87,594	4,75,578	1,26,675
B:Nifty 50 TRI Returns	14.66%	12.91%	13.77%	14.83%	15.67%	18.98%	10.52%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.

Benchmark returns calculated based on Total Return Index Values

Please refer page 43 to 47 for complete performance disclosure of the respective schemes.

Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.



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Franklin India Overnight Fund

FIONF

As on December 30, 2022

TYPE OF SCHEME

An open ended debt scheme investing in overnight securities

SCHEME CATEGORY

Overnight Fund

SCHEME CHARACTERISTICS

Regular income over short term with high level of safety and liquidity

INVESTMENT OBJECTIVE

The Scheme intends to provide reasonable income along with high liquidity by investing in overnight securities having maturity of 1 business day

DATE OF ALLOTMENT

May 08, 2019

FUND MANAGER(S)

Pallab Roy & Umesh Sharma

BENCHMARK

Tier-1 : CRISIL Overnight Fund AI Index (effective April 1, 2022)

NAV AS OF DECEMBER 30, 2022

Growth Plan*	₹ 1150.1463
Daily IDCW	₹ 1000.0000
Weekly IDCW	₹ 1000.8411
Direct - Growth Plan	₹ 1152.4277
Direct - Daily IDCW	₹ 1000.0000
Direct - Weekly IDCW	₹ 1000.8467

* As on December 31, 2022

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 165.35 crores
Monthly Average	₹ 176.19 crores

MATURITY & YIELD

RESIDUAL MATURITY / AVERAGE MATURITY	0.01 years
ANNUALISED PORTFOLIO YTM*	6.50%
MODIFIED DURATION	0.01 years
MACAULAY DURATION	0.01 years

*Yields of all securities are in annualised terms

EXPENSE RATIO*	: 0.15%
EXPENSE RATIO*(DIRECT)	: 0.10%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹1000/1

LOAD STRUCTURE

Entry Load : Nil
Exit Load (for each purchase of Units) : Nil

Different plans have a different expense structure



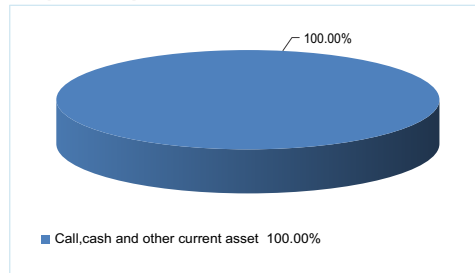
FRANKLIN
TEMPLETON

PORTFOLIO

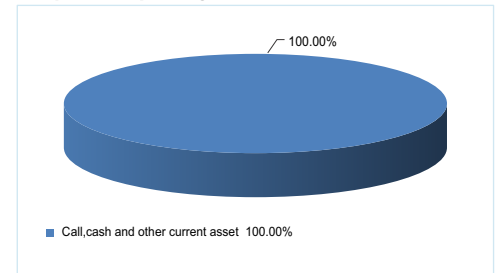
Company Name	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
Call,cash and other current asset	16,534.78	100.00
Total Asset	16,534.78	100.00

@ Reverse Repo : 99.17%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.83%

Composition by Assets



Composition by Rating



Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.

*ICRA has assigned a credit rating of (ICRA)A1+mfs to Franklin India Overnight Fund (FIONF). The ratings assigned are basis the portfolio of the scheme with the credit score of the portfolio being comfortable at the assigned rating level.

The rating indicates ICRA's opinion on the credit quality of the portfolios held by the funds. The rating does not indicate the asset management company's (AMC) willingness or ability to make timely payments to the fund's investors. The rating should not be construed as an indication of expected returns, prospective performance of the mutual fund scheme, NAV or of volatility in its returns. ICRA's mutual fund rating methodology is based on evaluating the inherent credit quality of the fund's portfolio. As a measure of the credit quality of a debt fund's assets, ICRA uses the concept of 'credit scores'. These scores are based on ICRA's estimates of the credit risk associated with each exposure of the portfolio taking into account its maturity. To quantify the credit risk scores, ICRA uses its database of historical default rates for various rating categories and maturity buckets. The credit risk ratings incorporate ICRA's assessment of a debt fund's published investment objectives and policies, its management characteristics, and the creditworthiness of its investment portfolio. ICRA reviews relevant fund information on an ongoing basis to support its published rating opinions. If the portfolio credit score meets the benchmark of the assigned rating during the review, the rating is retained. If the benchmark credit score is breached, ICRA gives a month's time to the debt fund manager to bring the portfolio credit score within the benchmark credit score. If the debt fund manager is able to reduce the portfolio credit score within the benchmark credit score, the rating is retained. If the portfolio continues to breach the benchmark credit score, the rating is revised to reflect the change in the credit quality.



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Franklin India Liquid Fund

As on December 30, 2022

TYPE OF SCHEME

An Open-end Liquid scheme

SCHEME CATEGORY

Liquid Fund

SCHEME CHARACTERISTICS

Max Security Level Maturity of 91 days

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide current income along with high liquidity.

DATE OF ALLOTMENT

FILF - R Plan	April 29, 1998
FILF - I Plan	June 22, 2004
FILF - SI Plan	September 2, 2005

FUND MANAGER(S)

Pallab Roy & Umesh Sharma

BENCHMARK

Tier-1 : CRISIL Liquid Fund BI Index
Tier-2 : CRISIL Liquid Fund AI Index
(effective April 1, 2022)

FUND SIZE (AUM)

Month End	₹ 1460.95 crores
Monthly Average	₹ 1509.35 crores

MATURITY & YIELD

RESIDUAL MATURITY / 0.11 Years

AVERAGE MATURITY

ANNUALISED PORTFOLIO YTM* 6.67%

MODIFIED DURATION 0.10 Years

MACAULAY DURATION 0.11 Years

*Yields of all securities are in annualised terms

EXPENSE RATIO* EXPENSE RATIO* (DIRECT)

FILF-R Plan*	0.85%	FILF-SI Plan	0.13%
FILF-I Plan*	0.61%		
FILF-SI Plan	0.21%		

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

FILF - SI Plan - WDP ₹ 25 lakh/1

FILF - SI Plan - other options ₹10,000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

FILF - SI Plan - WDP ₹ 1 lakh/1

FILF - SI Plan - other options ₹ 1000/1

R Plan : Regular Plan; I Plan : Institutional Plan; SI Plan - Super Institutional Plan

WDP : Weekly Dividend Payout

LOAD STRUCTURE

FILF - SI Plan

Entry Load Nil

EXIT LOAD (for each purchase of Units)

Investor exit upon subscription	Exit load as a % of redemption proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	Nil

Different plans have a different expense structure

*Sales suspended in Regular Plan & Institutional Plan

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PORTFOLIO

Company Name	Company Ratings	Group	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
LIC Housing Finance Ltd*	CRISIL AAA	LIC	5331.69	3.65
Total Corporate Debt			5331.69	3.65
Chennai Petroleum Corporation Ltd	CRISIL AAA	Indian Oil Corporation	2632.16	1.80
Total PSU/PFI Bonds			2632.16	1.80
Axis Securities Ltd*	ICRA A1+	Axis Bank	7436.98	5.09
Union Bank of India*	ICRA A1+	Union Bank of India	6997.40	4.79
Reliance Retail Ventures Ltd*	CARE A1+	Reliance	6997.33	4.79
Export-Import Bank Of India*	CRISIL A1+	EXIM	6945.08	4.75
National Bank For Agriculture & Rural Development*	ICRA A1+	NABARD	6908.13	4.73
Kotak Mahindra Bank Ltd*	CRISIL A1+	Kotak Mahindra	6890.36	4.72
Indian Bank*	CRISIL A1+	Indian Bank	4984.49	3.41
Aditya Birla Housing Finance Ltd	ICRA A1+	A V Birla	4974.89	3.41
Bank of Baroda	IND A1+	Bank Of Baroda	4963.79	3.40
Punjab National Bank	CARE A1+	Punjab National Bank	4950.53	3.39
Larsen & Toubro Ltd	CRISIL A1+	L&T	4946.99	3.39
Reliance Jio Infocomm Ltd	CARE A1+	Reliance	4940.92	3.38
Housing Development Finance Corporation Ltd	CRISIL A1+	HDFC	4931.55	3.38

@ Reverse Repo : 12.62%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : - 0.23%

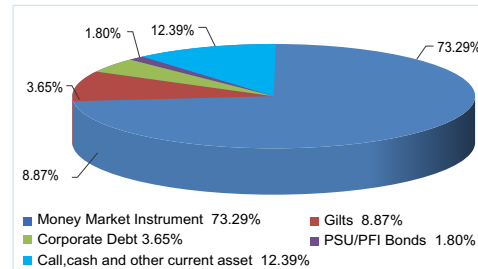
NAV AS OF DECEMBER 30, 2022

FILF - R Plan	FILF - I Plan	FILF Super Institutional Plan	FILF - Super Institutional Plan (Direct)
Growth Option*	₹ 5054.2415	Weekly IDCW Option ₹ 1055.8164	Growth Option* ₹ 3326.5293
Weekly IDCW Option	₹ 1245.5457	Daily IDCW Option ₹ 1000.0000	Weekly IDCW Option ₹ 1022.5155
Daily IDCW Option	₹ 1509.5582	Daily IDCW Option ₹ 1000.0000	Daily IDCW Option ₹ 1001.7308

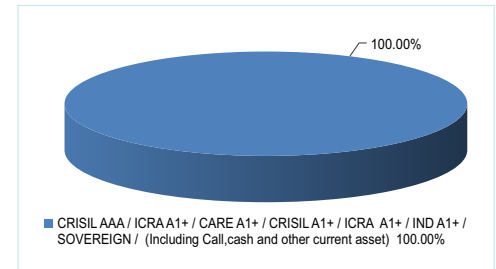
* As on December 31, 2022

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

Composition by Assets



Composition by Rating



Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.

*ICRA has assigned a credit rating of (ICRA)A1 + mfs to Franklin India Liquid Fund (FILF). ICRA's mutual fund rating methodology is based on evaluating the inherent credit quality of the funds portfolio. As a measure of the credit quality of a debt fund's assets, ICRA uses the concept of 'credit scores'. These scores are based on ICRA's estimates of credit risk associated with each exposure of the portfolio taking into account its maturity. To quantify the credit risk scores, ICRA uses its database of historical default rates for various rating categories for various maturity buckets. The credit risk Rating incorporate ICRA's assessment of a debt fund's published investment objectives and policies, its management characteristics, and the creditworthiness of its investment portfolio. ICRA reviews relevant fund information on an ongoing basis to support its published rating opinions. If the portfolio credit score meets the benchmark of the assigned rating during the review, the rating is retained. In an event that the benchmark credit score is breached, ICRA gives a month's time to the debt fund manager to bring the portfolio credit score within the benchmark credit score. If the debt fund manager is able to reduce the portfolio credit score within the benchmark credit score, the rating is retained. If the portfolio still continues to breach the benchmark credit score, the rating is revised to reflect the change in credit quality.

Brickwork Ratings has assigned a credit rating of BWR A1 + mfs to Franklin India Liquid Fund. The rating is derived from the quality of the underlying assets by scoring it based on its creditworthiness. The rating is not a reflection of NAV or expected returns of the mutual fund. The credit ratings issued are merely an opinion of the credit rating agency and not an assurance of repayment by the issuer. The rating is not a recommendation for investing in the mutual fund.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.



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Franklin India Savings Fund

FISF

As on December 30, 2022

TYPE OF SCHEME

An open ended debt scheme investing in money market instruments

SCHEME CATEGORY

Money Market Fund

SCHEME CHARACTERISTICS

Money Market Instruments with Maturity upto 1 year

INVESTMENT OBJECTIVE

To provide income and liquidity consistent with the prudent risk from a portfolio comprising of money market instruments.

DATE OF ALLOTMENT (MAIN PORTFOLIO)

Retail Option Feb 11, 2002
Institutional Option Sep 6, 2005

FUND MANAGER(S)

Pallab Roy & Umesh Sharma

BENCHMARK

Tier-1 : NIFTY Money Market Index B-1
Tier-2 : NIFTY Money Market Index A-1 (effective April 1, 2022)

NAV AS OF DECEMBER 30, 2022

Plan	NAV
Retail Plan	
Growth Plan	₹ 41.7549
Quarterly IDCW	₹ 10.3994
Monthly IDCW	₹ 10.1943
Daily IDCW	₹ 10.0457
Retail Plan (Direct)	
Growth Plan	₹ 42.9731
Quarterly IDCW	₹ 10.8538
Monthly IDCW	₹ 10.5941
Daily IDCW	₹ 10.0571

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 1015.80 crores
Monthly Average	₹ 958.86 crores

MATURITY & YIELD

RESIDUAL MATURITY / AVERAGE MATURITY	0.40 years
ANNUALISED PORTFOLIO YTM*	7.04%
MODIFIED DURATION	0.38 years
MACAULAY DURATION	0.40 years

*Yields of all securities are in annualised terms

EXPENSE RATIO* : 0.28% (Retail)

EXPENSE RATIO* (Direct) : 0.09% (Retail)

All investors have redeemed from the Institutional Plan in FISF effective June 19, 2020 and this Plan has been closed for subscription / redemption

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

Retail Plan: ₹10,000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

Retail Plan: ₹1000/1

LOAD STRUCTURE

Entry Load	Nil
Exit Load (for each purchase of Units)	Nil

Different plans have a different expense structure



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PORTFOLIO

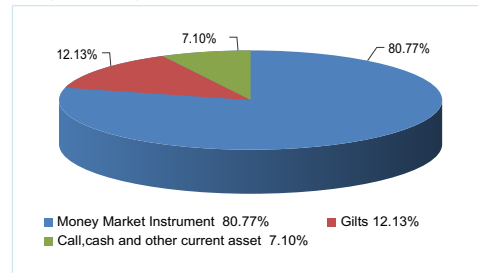
Company Name	Company Ratings	Group	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
National Bank For Agriculture & Rural Development*	CRISIL A1+	NABARD	4969.94	4.89
Kotak Mahindra Bank Ltd*	CRISIL A1+	Kotak Mahindra	4963.73	4.89
HDFC Bank Ltd*	CRISIL A1+	HDFC	4963.57	4.89
Export-Import Bank Of India*	CRISIL A1+	EXIM	4926.13	4.85
Tata Capital Financial Services Ltd*	CRISIL A1+	Tata	4922.82	4.85
Indian Bank*	CRISIL A1+	Indian Bank	4909.60	4.83
Bank of Baroda*	IND A1+	Bank Of Baroda	4777.88	4.70
Small Industries Development Bank of India*	CARE A1+	SIDBI	4765.43	4.69
State Bank Of India*	IND A1+	SBI	4755.80	4.68
ICICI Bank Ltd	ICRA A1+	ICICI	4754.82	4.68
Reliance Jio Infocomm Ltd	CARE A1+	Reliance	4734.51	4.66
JM Financial Products Ltd	CRISIL A1+	JM Financial	4715.61	4.64
Housing Development Finance Corporation Ltd	CRISIL A1+	HDFC	4669.96	4.60
Axis Bank Ltd	CRISIL A1+	Axis Bank	4669.84	4.60
Canara Bank	CRISIL A1+	Canara Bank	4662.52	4.59

@ Reverse Repo : 7.91%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.81%

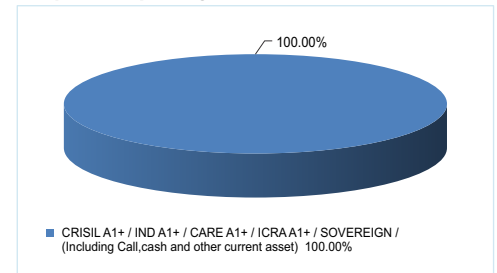
Company Name	Company Ratings	Group	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
L&T Finance Ltd	CRISIL A1+	L&T	2481.33	2.44
Axis Securities Ltd	ICRA A1+	Axis Bank	2475.86	2.44
Julius Baer Capital (India) Pvt Ltd	ICRA A1+	Julius Baer	2464.37	2.43
ICICI Securities Ltd	CRISIL A1+	ICICI	2464.11	2.43
Total Money Market Instruments			82047.78	80.77
182 DTB (02-Mar-2023)*	SOVEREIGN	GOI	5937.78	5.85
364 DTB (02-Feb-2023)	SOVEREIGN	GOI	3707.24	3.65
364 DTB (12-Jan-2023)	SOVEREIGN	GOI	2671.92	2.63
Total Gilts			12316.94	12.13
Total Debt Holdings			94364.72	92.90
Total Holdings			94,364.72	92.90
Call, cash and other current asset			7,215.37	7.10
Total Asset			1,01,580.09	100.00

* Top 10 holdings

Composition by Assets



Composition by Rating



Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.

"India Ratings and Research (Ind-Ra) has assigned a credit rating of "IND A1+mfs" to "Franklin India Savings Plus Fund". Ind-Ra's National Scale Money Market Fund Rating primarily focuses on the investment objective of preservation of capital. India Ratings reviews, among other factors, applicable fund regulation, track record of the fund industry, industry standards and practices. An India Ratings MMF rating is primarily based on an analysis of the fund's investment policy. India Ratings expects MMFs to be diversified and to adhere to conservative guidelines limiting credit, market and liquidity risks. India Ratings typically requests monthly portfolio holdings and relevant performance statistics to actively monitor national scale MMF Ratings. Ratings do not guarantee the return profile or risk attached to the investments made. Ratings are not a recommendation or suggestion, directly or indirectly, to you or any other person, to buy, sell, make or hold any investment, loan or security or to undertake any investment strategy with respect to any investment, loan or security or any issuer. Ratings do not comment on the adequacy of market price, the suitability of any investment, loan or security for a particular investor (including without limitation, any accounting and/or regulatory treatment), or the tax-exempt nature or taxability of payments made in respect of any investment, loan or security. India Ratings is not your advisor, nor is India Ratings providing to you or any other party any financial advice, or any legal, auditing, accounting, appraisal, valuation or actuarial services. A rating should not be viewed as a replacement for such advice or services.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.



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Franklin India Floating Rate Fund

FIFRF

As on December 30, 2022

TYPE OF SCHEME

An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/ derivatives)

SCHEME CATEGORY

Floater Fund

SCHEME CHARACTERISTICS

Min 65% in Floating Rate Instruments

INVESTMENT OBJECTIVE

To provide income and liquidity consistent with the prudent risk from a portfolio comprising of floating rate debt instruments, fixed rate debt instruments swapped for floating rate return, and also fixed rate instruments and money market instruments.

DATE OF ALLOTMENT

April 23, 2001

FUND MANAGER(S)

Pallab Roy, Umesh Sharma

Sandeep Manam

(dedicated for making investments for Foreign Securities) (effective October 18, 2021)

BENCHMARK

CRISIL Low Duration Debt Index
(The Benchmark has been changed from CRISIL Liquid Fund Index to CRISIL Low Duration Debt Index effective 01st December, 2021.)

NAV AS OF DECEMBER 30, 2022

Growth Plan	₹ 33.5578
IDCW Plan	₹ 10.1217
Direct - Growth Plan	₹ 35.9737
Direct - IDCW Plan	₹ 10.0201

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 315.68 crores
Monthly Average	₹ 297.47 crores

MATURITY & YIELD

RESIDUAL MATURITY / AVERAGE MATURITY	3.03 years
ANNUALISED PORTFOLIO YTM*	7.18%***
MODIFIED DURATION	0.66 years
MACAULAY DURATION	0.70 years

*Yields of all securities are in annualised terms

***Yield to maturity (YTM) of the portfolio is calculated by recomputing yield from simple average of valuation prices provided by valuation agencies for G-sec FRB securities which was the practice followed prior to November 17, 2021.

EXPENSE RATIO [#]	: 0.97%
EXPENSE RATIO [#] (DIRECT)	: 0.21%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹1000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹1000/1

LOAD STRUCTURE

Entry Load Nil
Exit Load (for each purchase of Units) Nil

Different plans have a different expense structure



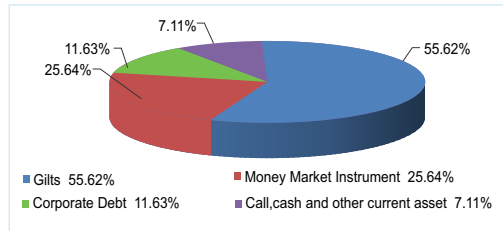
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PORTFOLIO

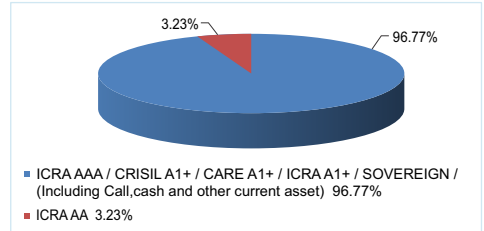
Company Name	Company Ratings	Group	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
Aditya Birla Housing Finance Ltd*	ICRA AAA	A V Birla	2649.74	8.39
JM Financial Credit Solutions Ltd*	ICRA AA	JM Financial	1020.72	3.23
Total Corporate Debt			3670.46	11.63
Kotak Mahindra Bank Ltd*	CRISIL A1+	Kotak Mahindra	2388.87	7.57
Small Industries Development Bank of India*	CARE A1+	SIDBI	2382.72	7.55
Housing Development Finance Corporation Ltd*	CRISIL A1+	HDFC	2334.98	7.40
Export-Import Bank Of India	CRISIL A1+	EXIM	496.08	1.57
Julius Baer Capital (India) Pvt Ltd	ICRA A1+	Julius Baer	491.53	1.56
Total Money Market Instruments			8094.17	25.64
GOI FRB 2024 (07-Nov-2024)*	SOVEREIGN	GOI	7524.12	23.83
GOI FRB 2031 (07-Dec-2031)*	SOVEREIGN	GOI	3011.02	9.54

@ Reverse Repo : 7.11%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.00%

Composition by Assets



Composition by Rating



Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.

This scheme has exposure to floating rate instruments. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments.



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Franklin India Corporate Debt Fund

FICDF

As on December 30, 2022

PORTFOLIO

TYPE OF SCHEME

An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds

SCHEME CATEGORY

Corporate Bond Fund

SCHEME CHARACTERISTICS

Min 80% in Corporate Bonds (only AA+ and above)

INVESTMENT OBJECTIVE

The investment objective of the Scheme is primarily to provide investors Regular income and Capital appreciation.

DATE OF ALLOTMENT

June 23, 1997

FUND MANAGER(S)

Santosh Kamath
Umesh Sharma & Sachin Padwal-Desai

BENCHMARK

Tier-1 : NIFTY Corporate Bond Index B-III (effective April 1, 2022)

NAV AS OF DECEMBER 30, 2022

Growth Plan	₹ 82.2145
Annual IDCW Plan	₹ 17.1379
Monthly IDCW Plan	₹ 14.8539
Quarterly IDCW Plan	₹ 12.1366
Half-yearly IDCW Plan	₹ 12.9722
Direct - Growth Plan	₹ 87.8193
Direct - Annual IDCW Plan	₹ 18.9785
Direct - Monthly IDCW Plan	₹ 16.4674
Direct - Quarterly IDCW Plan	₹ 13.5220
Direct - Half-yearly IDCW Plan	₹ 14.7501

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 748.37 crores
Monthly Average	₹ 756.64 crores

MATURITY & YIELD

RESIDUAL MATURITY / AVERAGE MATURITY	1.87 years
ANNUALISED PORTFOLIO YTM*	7.27%
MODIFIED DURATION :	1.53 years
MACAULAY DURATION :	1.61 years

*Yields of all securities are in annualised terms

EXPENSE RATIO*	: 0.77%
EXPENSE RATIO*(DIRECT)	: 0.21%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

Plan A : ₹10,000 / 1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

Plan A : ₹1000 / 1

LOAD STRUCTURE

Plan A : Entry Load: Nil
Exit Load (for each purchase of Units) : Nil

Sales suspended in Plan B - All Options

Different plans have a different expense structure



Company Name	Company Ratings	Group	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
Housing Development Finance Corporation Ltd*	CRISIL AAA	HDFC	5340.28	7.14
Sikka Ports & Terminals Ltd*	CRISIL AAA	Reliance	5250.40	7.02
Larsen & Toubro Ltd*	CRISIL AAA	L&T	2608.86	3.49
Tata Power Co Ltd	CARE AA	TATA	1790.68	2.39
LIC Housing Finance Ltd	CARE AAA	LIC	1513.72	2.02
Total Corporate Debt			16503.94	22.05
Power Finance Corporation Ltd	CRISIL AAA	PFC	492.72	0.66
Total Tier II Bonds			492.72	0.66
		Food Corporation Of India		
Food Corporation Of India*	ICRA AAA(CE)	Of India	5885.67	7.86
NTPC Ltd*	CRISIL AAA	NTPC	5220.13	6.98
National Bank For Agriculture & Rural Development*	ICRA AAA	NABARD	5113.25	6.83
Indian Railway Finance Corporation Ltd*	CRISIL AAA	IRFC	4006.80	5.35
REC Ltd*	CRISIL AAA	REC	3646.52	4.87
REC Ltd*	CARE AAA	REC	2673.57	3.57
National Housing Bank	CRISIL AAA	NHB	2577.40	3.44
Oil & Natural Gas Corporation Ltd	ICRA AAA	Oil And Natural Gas Corporation	2533.02	3.38
NHPC Ltd	CARE AAA	NHPC	2086.59	2.79
Hindustan Petroleum Corporation Ltd	CRISIL AAA	Oil And Natural Gas Corporation	2037.10	2.72
Power Finance Corporation Ltd	CRISIL AAA	PFC	1007.16	1.35
Total PSU/PFI Bonds			36787.22	49.16

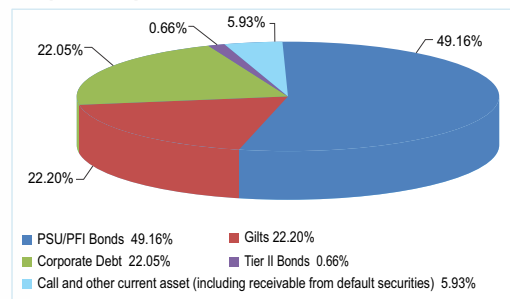
Company Name	Company Ratings	Group	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
7.38% GOI 2027 (20-Jun-2027)*	SOVEREIGN	GOI	13101.27	17.51
7.26% GOI 2032 (22-Aug-2032)	SOVEREIGN	GOI	2552.77	3.41
5.74% GOI 2026 (15-Nov-2026)	SOVEREIGN	GOI	958.91	1.28
Total Gilts			16612.95	22.20
Total Debt Holdings			70396.83	94.07
Total Holdings			70,396.83	94.07
Net receivable (RBNL matured on July 20, 2020) ~ ~ ~			534.60	0.71
Call, cash and other current asset			3,905.41	5.22
Total Asset			74,836.84	100.00

* Top 10 holdings

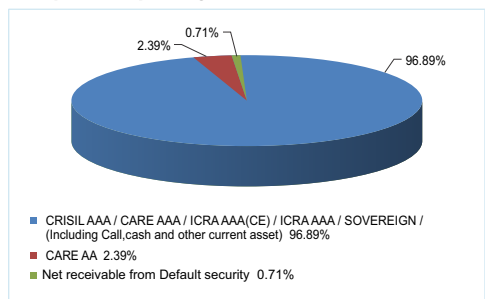
@ Reverse Repo : 4.86%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.36%

~ ~ ~The amount of INR 534.60 lacs represents the fair valuation at which securities were valued. This amount only reflects the realizable value and does not indicate any reduction or write-off of the amount repayable by Reliance Broadcast Network Ltd (RBNL). For more details kindly refer to the [note](#) on our website.

Composition by Assets



Composition by Rating



Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.



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Franklin India Banking & PSU Debt Fund

FIBPDF

As on December 30, 2022

TYPE OF SCHEME

An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds

SCHEME CATEGORY

Banking & PSU Fund

SCHEME CHARACTERISTICS

Min 80% in Banks / PSUs / PFIs / Municipal Bonds

INVESTMENT OBJECTIVE

The fund seeks to provide regular income through a portfolio of debt and money market instruments consisting predominantly of securities issued by entities such as Banks, Public Sector Undertakings (PSUs) and Municipal bonds. However, there is no assurance or guarantee that the objective of the scheme will be achieved

DATE OF ALLOTMENT

April 25, 2014

FUND MANAGER(S)

Umesh Sharma, Sachin Padwal-Desai &

Sandeep Manam

(dedicated for making investments for Foreign Securities) (effective October 18, 2021)

BENCHMARK

NIFTY Banking & PSU Debt Index

NAV AS OF DECEMBER 30, 2022

Growth Plan	₹ 18.6799
IDCW Plan	₹ 10.2089
Direct - Growth Plan	₹ 19.3535
Direct - IDCW Plan	₹ 10.7044

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 705.09 crores
Monthly Average	₹ 709.93 crores

MATURITY & YIELD

RESIDUAL MATURITY / AVERAGE MATURITY	2.68 years
ANNUALISED PORTFOLIO YTM*	7.41%
MODIFIED DURATION	2.14 years
MACAULAY DURATION	2.25 years

*Yields of all securities are in annualised terms

EXPENSE RATIO*	: 0.53%
EXPENSE RATIO*(DIRECT)	: 0.16%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹5,000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

Entry Load	Nil
Exit Load (for each purchase of Units)	Nil

Different plans have a different expense structure



PORTFOLIO

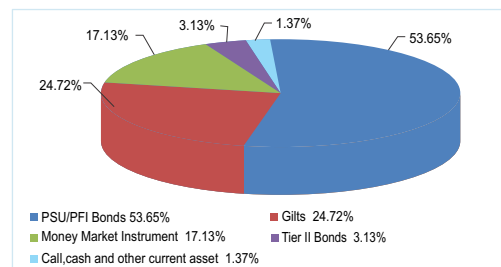
Company Name	Company Ratings	Group	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
Power Finance Corporation Ltd	CRISIL AAA	PFC	1204.43	1.71
RBL Bank Ltd (Basel III)	ICRA AA-	RBL Bank	1000.77	1.42
Total Tier II Bonds			2205.20	3.13
REC Ltd*	CRISIL AAA	REC	6720.61	9.53
National Bank For Agriculture & Rural Development*	IND AAA	NABARD	4983.50	7.07
Power Finance Corporation Ltd*	CRISIL AAA	PFC	4028.65	5.71
Indian Railway Finance Corporation Ltd*	CRISIL AAA	IRFC	3611.31	5.12
NTPC Ltd*	CRISIL AAA	NTPC	3141.52	4.46
NHPC Ltd*	CARE AAA	NHPC	3129.88	4.44
Indian Oil Corporation Ltd*	CRISIL AAA	Indian Oil Corporation	2579.16	3.66
Small Industries Development Bank Of India	CARE AAA	SIDBI	2556.04	3.63
Oil & Natural Gas Corporation Ltd	ICRA AAA	Oil And Natural Gas Corporation	2533.02	3.59
Hindustan Petroleum Corporation Ltd	CRISIL AAA	Oil And Natural Gas Corporation	2445.64	3.47
Nuclear Power Corporation of India Ltd	CARE AAA	Nuclear Power Corporation	1049.56	1.49
Power Grid Corporation of India Ltd	CRISIL AAA	PGC	530.83	0.75

@ Reverse Repo : 0.80%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.57%

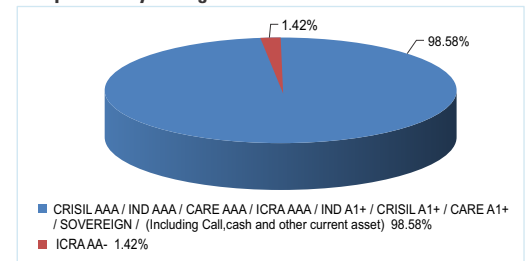
Company Name	Company Ratings	Group	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
Export-Import Bank of India	CRISIL AAA	EXIM	519.70	0.74
Total PSU/PFI Bonds			37829.43	53.65
State Bank Of India*	IND A1+	SBI	4755.80	6.74
Canara Bank	CRISIL A1+	Canara Bank	2469.22	3.50
Small Industries Development Bank of India	CARE A1+	SIDBI	2463.47	3.49
Kotak Mahindra Bank Ltd	CRISIL A1+	Kotak Mahindra	2388.87	3.39
Total Money Market Instruments			12077.35	17.13
7.26% GOI 2032 (22-Aug-2032)*	SOVEREIGN	GOI	7658.32	10.86
7.38% GOI 2027 (20-Jun-2027)*	SOVEREIGN	GOI	6550.64	9.29
GOI STRIP (16-Jun-2024)	SOVEREIGN	GOI	2262.43	3.21
5.74% GOI 2026 (15-Nov-2026)	SOVEREIGN	GOI	958.91	1.36
Total Gilts			17430.30	24.72
Total Debt Holdings			69542.27	98.63
Total Holdings			69,542.27	98.63
Call, cash and other current asset			966.63	1.37
Total Asset			70,508.90	100.00

* Top 10 holdings

Composition by Assets



Composition by Rating



Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.

"India Ratings and Research (Ind-Ra) has assigned a credit rating of "IND AAAMfs" to "Franklin India Banking and PSU Debt Fund". Ind-Ra's Bond Fund Ratings include two measures of risk, to reflect better the risks faced by fixed-income investors. The fund credit rating measures vulnerability to losses as a result of credit defaults, and is primarily expressed by a portfolio's weighted average (WA) rating. A complementary fund volatility rating measures a portfolio's potential sensitivity to market risk factors, such as duration, spread risk, currency fluctuations and others. Credit and volatility ratings are typically assigned together. The ratings include other fund-specific risk factors that may be relevant. These risk factors include concentration risk, derivatives used for hedging or speculative purposes, leverage, and counterparty exposures. Ind-Ra assesses the fund manager's capabilities to ensure it is suitably qualified, competent and capable of managing the fund. India Ratings will not rate funds from managers that fail to pass this assessment. Ind-Ra requests monthly portfolio holdings and relevant performance statistics in order to actively monitor the ratings. Ratings do not guarantee the return profile or risk attached to the investments made. Ratings are not a recommendation or suggestion, directly or indirectly, to you or any other person, to buy, sell, make or hold any investment, loan or security or to undertake any investment strategy with respect to any investment, loan or security or any issuer. Ratings do not comment on the adequacy of market price, the suitability of any investment, loan or security for a particular investor (including without limitation, any accounting and/or regulatory treatment), or the tax-exempt nature or taxability of payments made in respect of any investment, loan or security. India Ratings is not your advisor, nor is India Ratings providing to you or any other party any financial advice, or any legal, auditing, accounting, appraisal, valuation or actuarial services. A rating should not be viewed as a replacement for such advice or services.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.



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As on December 30, 2022

TYPE OF SCHEME

An open ended debt scheme investing in government securities across maturity

SCHEME CATEGORY

Gilt Fund

SCHEME CHARACTERISTICS

Min 80% in G-secs (across maturity)

INVESTMENT OBJECTIVE

The Primary objective of the Scheme is to generate return through investments in sovereign securities issued by the Central Government and / or a State Government and / or any security unconditionally guaranteed by the central Government and / or State Government for repayment of Principal and Interest

DATE OF ALLOTMENT

December 7, 2001

FUND MANAGER(S)

Sachin Padwal - Desai & Umesh Sharma

BENCHMARK

NIFTY All Duration G-Sec Index
(effective September 8, 2021)

FUND SIZE (AUM)

Month End ₹ 129.24 crores
Monthly Average ₹ 128.21 crores

MATURITY & YIELD

RESIDUAL MATURITY / 3.06 years

AVERAGE MATURITY

ANNUALISED PORTFOLIO YTM* 7.02%

MODIFIED DURATION 2.41 years

MACAULAY DURATION 2.50 years

*Yields of all securities are in annualised terms

NAV AS OF DECEMBER 30, 2022

FIGSF

Growth Plan ₹ 49.8112
IDCW Plan ₹ 10.0886

FIGSF (Direct)

Growth Plan ₹ 53.8832
IDCW Plan ₹ 11.3376

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

EXPENSE RATIO* : 1.02%
EXPENSE RATIO* (DIRECT) : 0.56%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT FOR NEW / EXISTING INVESTORS

₹ 10,000/1 (G);
₹ 25,000/1 (D);

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

Entry Load: Nil
Exit Load (for each purchase of Units)*: Nil
*CDSC is treated similarly

Different plans have a different expense structure

Benchmark for FIGSF has been changed to NIFTY All Duration G-Sec Index, effective from 8th September 2021



**FRANKLIN
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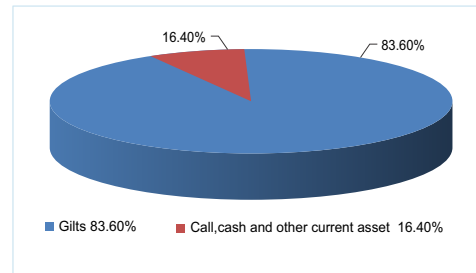
PORTFOLIO

Company Name	Company Ratings	Group	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
5.74% GOI 2026 (15-Nov-2026)	SOVEREIGN	GOI	4794.53	37.10
364 DTB (29-Jun-2023)	SOVEREIGN	GOI	3388.86	26.22
5.63% GOI 2026 (12-Apr-2026)	SOVEREIGN	GOI	1259.14	9.74
7.54% GOI 2036 (23-May-2036)	SOVEREIGN	GOI	913.99	7.07
7.26% GOI 2032 (22-Aug-2032)	SOVEREIGN	GOI	255.28	1.98
5.22% GOI 2025 (15-Jun-2025)	SOVEREIGN	GOI	192.39	1.49
Total Gilts			10804.19	83.60
Total Debt Holdings			10804.19	83.60

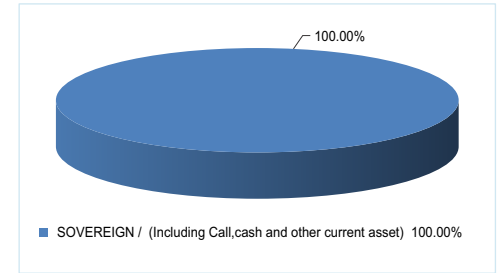
Total Holdings	10,804.19	83.60
Call,cash and other current asset	2,120.05	16.40
Total Asset	12,924.25	100.00

@ Reverse Repo : 27.94%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -11.54%

Composition by Assets



Composition by Rating



Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.



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Franklin India Government Securities Fund (FIGSF) - Composite and PF Plan (Merging Plans) to be merged into FIGSF - Long Term Plan (Surviving Plan) effective June 4, 2018.

As on December 30, 2022

TYPE OF SCHEME

An open ended hybrid scheme investing predominantly in debt instruments

SCHEME CATEGORY

Conservative Hybrid Fund

SCHEME CHARACTERISTICS

10-25% Equity, 75-90% Debt

INVESTMENT OBJECTIVE

To provide regular income through a portfolio of predominantly fixed income securities with a maximum exposure of 25% to equities.

DATE OF ALLOTMENT

September 28, 2000

FUND MANAGER(S)

Sachin Padwal-Desai & Kunal Agrawal* (Debt)
Rajasa Kakulavarapu & Anand Radhakrishnan (Equity) (effective September 6, 2021)
Sandeep Manam
(dedicated for making investments for Foreign Securities) (effective October 18, 2021)

*The Fund Manager has been changed from Umesh Sharma effective Dec 1, 2022

BENCHMARK

CRISIL Hybrid 85 + 15 - Conservative Index

NAV AS OF DECEMBER 30, 2022

Growth Plan	₹ 70.6523
Monthly IDCW Plan	₹ 12.6333
Quarterly IDCW Plan	₹ 11.8188
Direct - Growth Plan	₹ 76.2237
Direct - Monthly IDCW Plan	₹ 14.0603
Direct - Quarterly IDCW Plan	₹ 13.1963

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 254.77 crores
Monthly Average	₹ 258.04 crores

MATURITY & YIELD*

RESIDUAL MATURITY / AVERAGE MATURITY	3.46 years
ANNUALISED PORTFOLIO YTM*	7.20%
MODIFIED DURATION	2.74 years
MACAULAY DURATION	2.85 years

*Yields of all securities are in annualised terms

§ Calculated based on debt holdings in the portfolio

EXPENSE RATIO* : 1.38%

EXPENSE RATIO* (DIRECT) : 0.57%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

Plan A ₹10,000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Plan A ₹1000/1

LOAD STRUCTURE

Plan A

Entry Load: Nil

Exit Load (for each purchase of Units): Nil

(effective October 11, 2021)

Different plans have a different expense structure

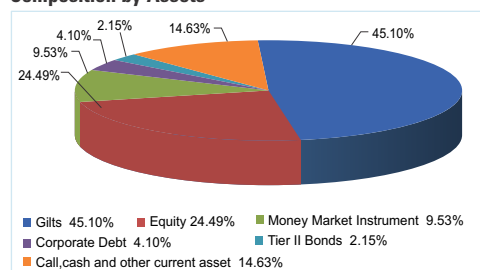
Sales suspended in Plan B - All Options

PORTFOLIO

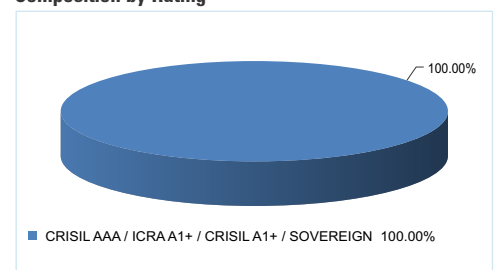
Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Aerospace & Defense			
Hindustan Aeronautics Ltd	3500	88.59	0.35
Agricultural, Commercial & Construction Vehicles			
Escorts Kubota Ltd	4500	96.31	0.38
Auto Components			
Exide Industries Ltd	39800	71.74	0.28
Automobiles			
Maruti Suzuki India Ltd	1400	117.52	0.46
Tata Motors Ltd	20800	80.69	0.32
Banks			
HDFC Bank Ltd*	34600	563.34	2.21
ICICI Bank Ltd	51600	459.68	1.80
Axis Bank Ltd	36100	337.08	1.32
State Bank of India	34900	214.18	0.84
IndusInd Bank Ltd	11000	134.21	0.53
Beverages			
United Spirits Ltd	15800	138.65	0.54
Capital Markets			
Multi Commodity Exchange Of India Ltd	3900	60.61	0.24
Cement & Cement Products			
Ultratech Cement Ltd	2000	139.18	0.55
Nuvoco Vistas Corporation Ltd	21400	78.12	0.31
ACC Ltd	2500	61.04	0.24
Commercial Services & Supplies			
Teamlease Services Ltd	1558	39.30	0.15
Construction			
Larsen & Toubro Ltd	15500	323.30	1.27
Consumer Durables			
Crompton Greaves Consumer Electricals Ltd	33900	114.06	0.45
Kansai Nerolac Paints Ltd	16000	70.28	0.28
Finance			
SBI Cards and Payment Services Ltd	13200	105.01	0.41
Financial Technology (Fintech)			
PB Fintech Ltd	11100	49.76	0.20
Gas			
GAIL (India) Ltd	129042	123.94	0.49
Gujarat State Petronet Ltd	25600	67.51	0.26
Household Products			
Jyothy Labs Ltd	33200	68.01	0.27
Industrial Products			
Kirloskar Oil Engines Ltd	38700	124.85	0.49
Insurance			
ICICI Prudential Life Insurance Co Ltd	13800	62.28	0.24
IT - Services			
Cyient Ltd	9000	72.99	0.29
Affle India Ltd	2500	27.07	0.11
IT - Software			
Infosys Ltd	27400	413.25	1.62

@ Reverse Repo : 2.61%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 12.02%
Post the creation of the segregated portfolio (10.25% Yes Bank Ltd CO 05Mar 20) on March 6, 2020, the full principal due, along with the interest from March 6, 2020 to December 29, 2020 was received by the segregated portfolio on December 30, 2020. With these receipts, the segregated portfolio completed full recovery on December 30, 2020.

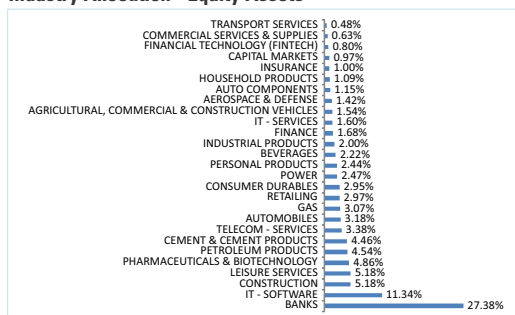
Composition by Assets



Composition by Rating



Industry Allocation - Equity Assets



Note : Pursuant to downgrade of securities issued by Yes Bank Ltd to below investment grade on March 6, 2020 by ICRA, the AMC has created the segregated portfolio in the scheme. For purpose of disclosure, this change has been incorporated in the scheme name.

Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.



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Franklin India Equity Savings Fund

FIESF

As on December 30, 2022

TYPE OF SCHEME

An open-ended scheme investing in equity, arbitrage and fixed income

SCHEME CATEGORY

Equity Savings Fund

SCHEME CHARACTERISTICS

65-90% Equity, 10-35% Debt

INVESTMENT OBJECTIVE

The Scheme intends to generate long-term capital appreciation by investing a portion of the Scheme's assets in equity and equity related instruments. The Scheme also intends to generate income through investments in fixed income securities and using arbitrage and other derivative strategies. There can be no assurance that the investment objective of the scheme will be realized.

DATE OF ALLOTMENT

August 27, 2018

FUND MANAGER(S)

Rajasa Kakulavarapu & Anand Radhakrishnan (Equity) (effective September 6, 2021)
Sachin Padwal-Desai and Umesh Sharma (Fixed Income)
Sandeep Manam
(dedicated for making investments for Foreign Securities) (effective October 18, 2021)

BENCHMARK

Nifty Equity Savings Index

NAV AS OF DECEMBER 30, 2022

Growth Plan	₹ 13.2392
IDCW Plan	₹ 11.8818
Monthly IDCW Plan	₹ 11.6494
Quarterly IDCW Plan	₹ 11.3800
Direct - Growth Plan	₹ 14.1369
Direct - IDCW Plan	₹ 12.7606
Direct - Monthly IDCW Plan	₹ 12.4399
Direct - Quarterly IDCW Plan	₹ 12.2365

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 159.37 crores
Monthly Average	₹ 159.05 crores
Outstanding exposure in derivative instruments	₹ 54.22 crores
Outstanding derivative exposure	34.02%

TURNOVER

Total Portfolio Turnover [§]	478.28%
Portfolio Turnover (Equity) ^{**}	513.46%

§ Includes fixed income securities and equity derivatives
** Computed for equity portion of the portfolio including equity derivatives

MATURITY & YIELD¹

RESIDUAL MATURITY / AVERAGE MATURITY	2.53 years
ANNUALISED PORTFOLIO YTM [#]	6.74%
MODIFIED DURATION	2.00 years
MACAULAY DURATION	2.08 years

¹Yields of all securities are in annualised terms
[§] Calculated based on debt holdings in the portfolio

EXPENSE RATIO[#] : 2.14%

EXPENSE RATIO[#] (DIRECT) : 0.81%

[#] The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

Plan A ₹5,000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Plan A ₹1,000/1

LOAD STRUCTURE

Plan A

Exit Load: Nil

Exit Load (for each purchase of Units) :

Nil (effective October 11, 2021)

* This no load redemption limit is applicable on a yearly basis (from the date of allotment of such units) and the limit not availed during a year shall not be clubbed or carried forward to the next year.

Different plans have a different expense structure



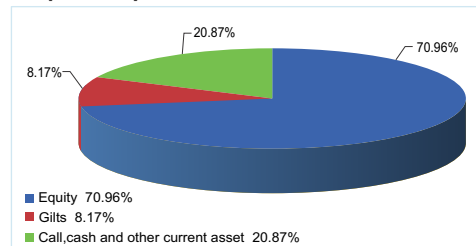
FRANKLIN
TEMPLETON

PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of Assets	Outstanding derivative exposure as % to net assets Long / (Short)
Aerospace & Defense				
Hindustan Aeronautics Ltd	3400	86.06	0.54	
Agricultural, Commercial & Construction Vehicles				
Escorts Kubota Ltd	4200	89.89	0.56	
Auto Components				
Exide Industries Ltd	37200	67.05	0.42	
Automobiles				
Mahindra & Mahindra Ltd*	60200	752.02	4.72	-4.73
Maruti Suzuki India Ltd	1300	109.13	0.68	
Tata Motors Ltd	19200	74.49	0.47	
Banks				
HDFC Bank Ltd*	70450	1147.03	7.20	-3.66
Axis Bank Ltd*	118600	1107.43	6.95	-4.95
ICICI Bank Ltd*	104700	932.72	5.85	-3.11
State Bank of India	30300	185.95	1.17	
Kotak Mahindra Bank Ltd	7200	131.56	0.83	-0.83
IndusInd Bank Ltd	9700	118.35	0.74	
Beverages				
United Spirits Ltd	14800	129.88	0.81	
Capital Markets				
Multi Commodity Exchange Of India Ltd	3800	59.06	0.37	
Cement & Cement Products				
Ultratech Cement Ltd	1900	132.22	0.83	
Nuvoco Vistas Corporation Ltd	19800	72.28	0.45	
ACC Ltd	2500	61.04	0.38	
Commercial Services & Supplies				
Teamlease Services Ltd	2400	60.54	0.38	
Construction				
Larsen & Toubro Ltd*	30700	640.34	4.02	-2.10
Consumer Durables				
Asian Paints Ltd*	22200	685.51	4.30	-4.32
Crompton Greaves Consumer Electricals Ltd	31300	105.31	0.66	
Kansai Nerolac Paints Ltd	14800	65.01	0.41	
Diversified Fmcg				
Hindustan Unilever Ltd*	30000	768.32	4.82	-4.85
Finance				
SBI Cards and Payment Services Ltd	12000	95.46	0.60	
Financial Technology (Fintech)				
PB Fintech Ltd	10300	46.17	0.29	
Gas				
GAIL (India) Ltd	103827	99.73	0.63	
Gujarat State Petronet Ltd	20400	53.79	0.34	
Household Products				
Jyothy Labs Ltd	30300	62.07	0.39	
Industrial Products				
Kirloskar Oil Engines Ltd	35700	115.17	0.72	

@ Reverse Repo : 8.67%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 2.83%

Composition by Assets



Industry Allocation - Equity Assets

TRANSPORT SERVICES	0.26%
FINANCIAL TECHNOLOGY (FINTECH)	0.41%
INSURANCE	0.53%
CAPITAL MARKETS	0.52%
COMMERCIAL SERVICES & SUPPLIES	0.54%
HOUSEHOLD PRODUCTS	0.55%
AUTO COMPONENTS	0.59%
AEROSPACE & DEFENSE	0.76%
AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	0.79%
FINANCE	0.84%
INDUSTRIAL PRODUCTS	1.02%
IT - SERVICES	1.05%
BEVERAGES	1.82%
PERSONAL PRODUCTS	1.15%
RETAILING	1.32%
GAS	1.36%
TELECOM - SERVICES	1.51%
POWER	1.82%
CEMENT & CEMENT PRODUCTS	2.35%
PETROLEUM PRODUCTS	2.57%
LEISURE SERVICES	2.74%
CONSTRUCTION	5.66%
IT - SOFTWARE	5.85%
DIVERSIFIED FMCG	5.79%
CONSUMER DURABLES	7.57%
AUTOMOBILES	8.27%
PHARMACEUTICALS & BIOTECHNOLOGY	8.98%
BANKS	32.04%

Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.



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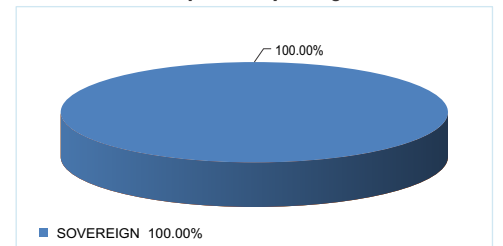
Company Name	No. of shares	Market Value ₹ Lakhs	% of Assets	Outstanding derivative exposure as % to net assets Long / (Short)
Insurance				
ICICI Prudential Life Insurance Co Ltd	12700	57.32	0.36	
IT - Services				
Cyient Ltd	8200	66.51	0.42	
Affle India Ltd	4800	51.97	0.33	
IT - Software				
Infosys Ltd*	25300	381.57	2.39	
HCL Technologies Ltd	16200	168.37	1.06	
Tech Mahindra Ltd	11000	111.80	0.70	
Leisure Services				
Sapphire Foods India Ltd	10800	144.43	0.91	
Westlife Foodworld Ltd	11700	92.38	0.58	
Jubilant Foodworks Ltd	14300	73.08	0.46	
Personal Products				
Dabur India Ltd	26500	148.78	0.93	
Petroleum Products				
Reliance Industries Ltd	9150	233.07	1.46	-0.20
Hindustan Petroleum Corporation Ltd	24700	58.08	0.36	
Pharmaceuticals & Biotechnology				
Sun Pharmaceutical Industries Ltd*	90000	901.26	5.66	-4.64
Dr. Reddy's Laboratories Ltd	2700	114.41	0.72	
Power				
NTPC Ltd	89300	148.64	0.93	
Tata Power Co Ltd	47250	98.14	0.62	-0.62
Retailing				
Aditya Birla Fashion and Retail Ltd	32600	93.73	0.59	
Zomato Ltd	129800	76.97	0.48	
Telecom - Services				
Bharti Airtel Ltd	25500	205.56	1.29	
Transport Services				
Delhivery Ltd	8900	29.50	0.19	
Total Equity Holdings		11309.15	70.96	-34.02

Company Name	Company Ratings	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
7.38% GOI 2027 (20-Jun-2027)*	SOVEREIGN	755.84	4.74
5.63% GOI 2026 (12-Apr-2026)	SOVEREIGN	290.57	1.82
7.26% GOI 2032 (22-Aug-2032)	SOVEREIGN	255.08	1.60
Total Gilts		1301.49	8.17
Total Debt Holdings		1301.49	8.17

Total Holdings	12,610.64	79.13
Margin on Derivatives	1,492.60	9.37
Call,cash and other current asset	1,833.33	11.50
Total Asset	15,936.57	100.00

* Top 10 Holdings

Debt Portfolio : Composition by Rating



As on December 30, 2022

PORTFOLIO

TYPE OF SCHEME

An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)

SCHEME CATEGORY

Retirement Fund

SCHEME CHARACTERISTICS

Lock-in of 5 years or till retirement age, whichever is earlier

INVESTMENT OBJECTIVE

The Fund seeks to provide investors regular income under the Dividend Plan and capital appreciation under the Growth Plan.

DATE OF ALLOTMENT

March 31, 1997

FUND MANAGER(S)

Sachin Padwal-Desai & Umesh Sharma (Debt)

Rajasa Kakulavarapu & Anand Radhakrishnan (Equity) (effective September 6, 2021)

BENCHMARK

40% Nifty 500 + 60% Crisil Composite Bond Fund Index

NAV AS OF DECEMBER 30, 2022

Growth Plan	₹ 165.3573
IDCW Plan	₹ 15.9114
Direct - Growth Plan	₹ 177.7148
Direct - IDCW Plan	₹ 17.5256

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 452.62 crores
Monthly Average	₹ 456.36 crores

MATURITY & YIELD*

RESIDUAL MATURITY / AVERAGE MATURITY 3.26 years

ANNUALISED PORTFOLIO YTM* 7.29%

MODIFIED DURATION 2.64 years

MACAULAY DURATION 2.74 years

*Yields of all securities are in annualised terms

\$ Calculated based on debt holdings in the portfolio

EXPENSE RATIO* : 2.48%

EXPENSE RATIO* (DIRECT) : 1.46%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 500/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 500/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units) 3%, if redeemed before the age of 58 years (subject to lock-in period) and target amount

Nil, if redeemed after the age of 58 years

Different plans have a different expense structure

Retirement age : 60 years

TAX BENEFITS

Investments will qualify for tax benefit under the Section 80C as per the income tax act.

LOCK-IN PERIOD & MINIMUM TARGET INVESTMENT

For investment (including registered SIPs and incoming STPs) made on or before June 1, 2018: Three (3) full financial years. For investments (including SIPs & STPs registered) made on or after June 4, 2018: 5 years or till retirement age (whichever is earlier)

Minimum target investment ₹ 10,000 before the age of 60 years.

Minimum target investment ₹ 10,000 before the age of 60 years.

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Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Aerospace & Defense			
Hindustan Aeronautics Ltd	10200	258.19	0.57
Agricultural, Commercial & Construction Vehicles			
Escorts Kubota Ltd	10400	222.58	0.49
Auto Components			
Exide Industries Ltd	114300	206.03	0.46
Automobiles			
Maruti Suzuki India Ltd	3000	251.84	0.56
Tata Motors Ltd	55000	213.37	0.47
Banks			
HDFC Bank Ltd*	102300	1665.60	3.68
ICICI Bank Ltd*	149800	1334.49	2.95
Axis Bank Ltd	104800	978.57	2.16
State Bank of India	100000	613.70	1.36
IndusInd Bank Ltd	31000	378.23	0.84
Beverages			
United Spirits Ltd	44800	393.14	0.87
Capital Markets			
Multi Commodity Exchange Of India Ltd	11600	180.29	0.40
Cement & Cement Products			
Ultratech Cement Ltd	5700	396.67	0.88
Nuvoco Vistas Corporation Ltd	60200	219.76	0.49
ACC Ltd	7400	180.68	0.40
Commercial Services & Supplies			
Teamlease Services Ltd	4610	116.29	0.26
Construction			
Larsen & Toubro Ltd	44900	936.52	2.07
Consumer Durables			
Crompton Greaves Consumer Electricals Ltd	95400	320.97	0.71
Kansai Nerolac Paints Ltd	45000	197.66	0.44
Finance			
SBI Cards and Payment Services Ltd	38800	308.65	0.68
Financial Technology (Fintech)			
PB Fintech Ltd	31200	139.87	0.31
Gas			
GAIL (India) Ltd	382675	367.56	0.81
Gujarat State Petronet Ltd	76200	200.94	0.44
Household Products			
Jyothy Labs Ltd	94900	194.40	0.43
Industrial Products			
Kirloskar Oil Engines Ltd	111900	360.99	0.80
Insurance			
ICICI Prudential Life Insurance Co Ltd	40700	183.68	0.41
IT - Services			
Cyient Ltd	25400	206.01	0.46
Affle India Ltd	7300	79.04	0.17
IT - Software			
Infosys Ltd*	78800	1188.46	2.63

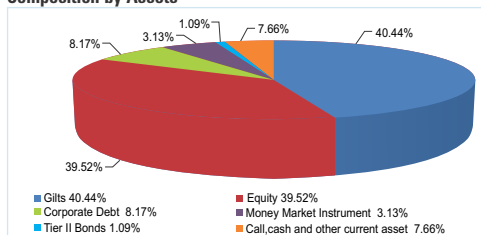
@ Reverse Repo : 4.25%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 3.41%

SIP - If you had invested ₹ 10000 every month in FIPEP (Regular Plan)

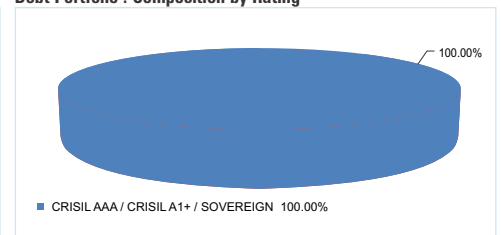
	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	18,00,000	30,90,000
Total value as on 30-Dec-2022 (Rs)	1,24,358	4,03,551	7,23,001	10,84,896	18,27,400	36,80,629	1,48,52,062
Returns	6.83%	7.57%	7.40%	7.20%	8.15%	8.96%	10.61%
Total value of B: 40% Nifty 500+60%Crisil Composite Bond Fund Index	1,24,329	4,20,432	7,81,409	12,11,794	20,69,379	41,27,304	NA
B:40% Nifty 500+60%Crisil Composite Bond Fund Index Returns	6.79%	10.36%	10.52%	10.30%	10.51%	10.32%	NA
Total value of AB: Nifty 50 TRI	1,26,675	4,75,578	8,87,594	14,24,212	24,61,522	51,41,938	2,70,16,263
AB: Nifty 50 TRI	10.52%	18.98%	15.67%	14.83%	13.77%	12.90%	14.23%

† Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark. Benchmark returns calculated based on Total Return Index Values. Please refer page 43 to 47 for complete performance disclosure of the respective schemes.

Composition by Assets



Debt Portfolio : Composition by Rating



Industry Allocation - Equity Assets

Industry	Percentage
TRANSPORT SERVICES	0.50%
COMMERCIAL SERVICES & SUPPLIES	0.65%
FINANCIAL TECHNOLOGY (FINTECH)	0.78%
CAPITAL MARKETS	1.01%
INSURANCE	1.03%
HOUSEHOLD PRODUCTS	1.09%
AUTO COMPONENTS	1.15%
AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	1.24%
AEROSPACE & DEFENSE	1.44%
IT - SERVICES	1.59%
FINANCE	1.73%
INDUSTRIAL PRODUCTS	2.00%
BEVERAGES	2.20%
PERSONAL PRODUCTS	2.50%
POWER	2.52%
AUTOMOBILES	2.60%
CONSUMER DURABLES	2.90%
RETAILING	2.90%
GAS	3.18%
TELECOM - SERVICES	3.49%
PETROLEUM PRODUCTS	4.45%
CEMENT & CEMENT PRODUCTS	4.46%
PHARMACEUTICALS & BIOTECHNOLOGY	4.84%
CONSTRUCTION	2.25%
LEISURE SERVICES	5.30%
IT - SOFTWARE	11.41%
BANKS	27.79%

Note : Sector Allocation is provided as a percentage of Equity holding totaling to 100%

Composition by Rating is provided as a percentage of Debt Holding totaling to 100%

Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.



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Franklin India Multi-Asset Solution Fund of Funds

(Erstwhile Franklin India Multi-Asset Solution Fund)³³

FIMAS

As on December 30, 2022

TYPE OF SCHEME

An open ended fund of fund scheme investing in funds which in turn invest in equity, debt, gold and cash

SCHEME CATEGORY

FOF - Domestic

SCHEME CHARACTERISTICS

Minimum 95% assets in the underlying funds

INVESTMENT OBJECTIVE

The Fund seeks to achieve capital appreciation and diversification through a mix of strategic and tactical allocation to various asset classes such as equity, debt, gold and cash by investing in funds investing in these asset classes. However, there is no assurance or guarantee that the objective of the scheme will be achieved.

DATE OF ALLOTMENT

November 28, 2014

FUND MANAGER

Rajasa Kakulavarapu (effective February 7, 2022)

The fund manager has been changed to Rajasa Kakulavarapu w.e.f February 7, 2022.

FUND SIZE (AUM)

Month End ₹ 46.55 crores

Monthly Average ₹ 46.85 crores

EXPENSE RATIO[#] : 1.40%

EXPENSE RATIO[#] (DIRECT) : 0.44%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units -1% if redeemed within 3 year of allotment

Different plans have a different expense structure

PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
ETF			
Nippon India ETF Gold Bees	2598208	1215.70	26.12
Total ETF		1215.70	26.12
Mutual Fund Units			
Franklin India Bluechip Fund Direct-Growth Plan	230033	1730.82	37.18
ICICI Prudential Short Term Fund Direct - Growth Plan	1444350	770.92	16.56
SBI Short Term Debt Fund Direct - Growth Plan	2749548	770.63	16.56
Franklin India Short-Term Income Plan (No. of Segregated Portfolios in the Scheme- 3) - (under winding up) Direct-Growth Plan ³³	2020	49.98	1.07
Franklin India Short Term Income Plan - Segregated Portfolio 2 - 10.90% Vodafone Idea Ltd 02 Sep 2023 - Direct - Growth Plan	15575	7.41	0.16
Franklin India Short Term Income Plan-Segregated Portfolio 3- 9.50% Yes Bank Ltd 23Dec2021-Direct-Growth Plan	23974	0.00	0.00
Total Mutual Fund Units		3329.75	71.53

Total Holdings 4,545.45 97.65

Call, cash and other current asset 109.34 2.35

Total Asset 4,654.79 100.00

@ Reverse Repo : 2.47%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.12%

\$\$\$ This scheme is under winding-up and SBI Funds Management Private Limited has been appointed as the liquidator as per the order of Hon'ble Supreme Court dated February 12, 2021.

NAV AS OF DECEMBER 30, 2022

Growth Plan	₹ 14.7264
IDCW Plan	₹ 14.7264
Direct - Growth Plan	₹ 16.2136
Direct - IDCW Plan	₹ 16.2136

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

\$\$ - Franklin India Multi-Asset Solution Fund is renamed as Franklin India Multi-Asset Solution Fund of Funds effective Dec 19, 2022

CRISIL Hybrid 35+65 - Aggressive Index has been renamed as 40% Nifty 500 TRI + 40% Nifty Short Duration Debt Index + 20% domestic gold price w.e.f. December 19, 2022.

Investors may note that they will be bearing the recurring expenses of this Scheme in addition to the expenses of the underlying Schemes in which this Scheme makes investment

Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.

BENCHMARK

40% Nifty 500 TRI + 40% Nifty Short Duration Debt Index + 20% domestic gold price

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹ 5000

MINIMUM INVESTMENT FOR SIP

₹ 500

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹ 1000

MAXIMUM APPLICATION AMOUNT

Rs. 1 lakh* (however, Trustee may vary these limits on a prospective basis).

*Fresh/additional purchase (including switch-in, fresh SIP & STP-in registrations) by an investor on a single day across Plan(s) under the scheme will be allowed/accepted only up to aggregated amount at the investor level (same holders/joint holders identified by their Permanent Account Numbers (PAN) in the same sequence).

Composition by Assets

Mutual Fund Units	71.53%
ETF	26.12%
Call, Cash And Other Current Asset	2.35%

Franklin India Dynamic Asset Allocation Fund of Funds

FIDAAF

As on December 30, 2022

TYPE OF SCHEME

An open ended fund of fund scheme investing in dynamically balanced portfolio of equity and income funds

SCHEME CATEGORY

FOF - Domestic

SCHEME CHARACTERISTICS

Minimum 95% assets in the underlying funds

INVESTMENT OBJECTIVE

To provide long-term capital appreciation with relatively lower volatility through a dynamically balanced portfolio of equity and income funds. The equity allocation (i.e. the allocation to the diversified equity fund) will be determined based on the month-end weighted average P/E and P/B ratios of the Nifty 500 Index.

DATE OF ALLOTMENT

October 31, 2003

FUND MANAGER(S)

Rajasa Kakulavarapu (effective February 7, 2022)

The fund manager has been changed to Rajasa Kakulavarapu w.e.f February 7, 2022.

FUND SIZE (AUM)

Month End ₹ 1143.16 crores

Monthly Average ₹ 1115.41 crores

EXPENSE RATIO[#] : 1.42%

EXPENSE RATIO[#] (DIRECT) : 0.41%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units -
 • Nil Exit load - for 10% of the units upto completion of 12 months.
 • The "First In First Out (FIFO)" logic will be applied while selecting the units for redemption
 • Waiver of Exit load is calculated for each inflow transaction separately on FIFO basis and not on the total units through multiple inflows
 • The load free units on purchases made subsequent to the initial purchase will be available only after redeeming all units from the initial purchase
 • All units redeemed/switched-out in excess of the 10% load free units will be subject to the below mentioned exit load.
 o 1.00% - if Units are redeemed/switched-out on or before 1 year from the date of allotment
 o Nil - if redeemed after 1 year from the date of allotment
 *This no load redemption limit is applicable on a yearly basis (from the date of allotment of such units) and the limit not availed during a year shall not be clubbed or carried forward to the next year.

PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Mutual Fund Units			
Franklin India Flexi Cap Fund-Direct Growth Plan (Formerly known as Franklin India Equity Fund)	5019672	55467.88	48.52
ICICI Prudential Short Term Fund Direct - Growth Plan	51583941	27532.72	24.08
SBI Short Term Debt Fund Direct - Growth Plan	98198153	27522.49	24.08
Franklin India Short-Term Income Plan (No. of Segregated Portfolios in the Scheme- 3) - (under winding up) Direct-Growth Plan ³³	50088	1239.27	1.08
Franklin India Short Term Income Plan - Segregated Portfolio 2 - 10.90% Vodafone Idea Ltd 02 Sep 2023 - Direct - Growth Plan	840905	400.13	0.35
Franklin India Dynamic Accrual Fund - Segregated Portfolio 2 - 10.90% Vodafone Idea Ltd 02 Sep 2023 - Direct - Growth Plan	871929	3.58	0.00
Franklin India Dynamic Accrual Fund-Segregated Portfolio 3- 9.50% Yes Bank Ltd 23Dec2021-Direct-Growth Plan	1483903	0.00	0.00
Franklin India Short Term Income Plan-Segregated Portfolio 3- 9.50% Yes Bank Ltd 23Dec2021-Direct-Growth Plan	1370528	0.00	0.00
Total Mutual Fund Units		112166.07	98.12

Total Holdings 1,12,166.07 98.12

Call, cash and other current asset 2,149.95 1.88

Total Asset 1,14,316.02 100.00

@ Reverse Repo : 1.98%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.10%

\$\$\$ This scheme is under winding-up and SBI Funds Management Private Limited has been appointed as the liquidator as per the order of Hon'ble Supreme Court dated February 12, 2021.

NAV AS OF DECEMBER 30, 2022

Growth Plan	₹ 116.0836
IDCW Plan	₹ 37.3454
Direct - Growth Plan	₹ 128.1934
Direct - IDCW Plan	₹ 43.3503

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

SIP - If you had invested ₹ 10000 every month in FIDAAF (Regular Plan)

	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	18,00,000	23,00,000
Total value as on 30-Dec-2022 (Rs)	1,26,186	4,68,092	8,11,438	12,17,034	20,14,366	40,40,179	75,34,985
Returns	9.75%	17.86%	12.04%	10.42%	10.00%	10.07%	11.18%
Total value of B: CRISIL Hybrid 50+50 - Moderate Index	1,24,798	4,30,701	8,04,972	12,58,605	21,64,689	43,82,848	74,13,860
B: CRISIL Hybrid 50+50 - Moderate Index Returns	7.54%	12.03%	11.71%	11.36%	11.03%	11.04%	11.04%
Total value of S&P BSE SENSEX TRI	1,26,713	4,73,413	8,89,691	14,43,291	24,93,124	52,48,231	99,72,887
S&P BSE SENSEX TRI	10.60%	18.66%	15.77%	15.20%	14.01%	13.14%	13.61%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index. Benchmark returns calculated based on Total Return Index Values. CRISIL Hybrid 35+65 - Aggressive Index has been renamed as CRISIL Hybrid 50+50 - Moderate Index w.e.f. December 19, 2022 and the historical values have been revised due to a change in the underlying equity index. Please refer page 43 to 47 for complete performance disclosure of the respective schemes.

Investors may note that they will be bearing the recurring expenses of this Scheme in addition to the expenses of the underlying Schemes in which this Scheme makes investment Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.



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Franklin India Equity Hybrid Fund

FIEHF

As on December 30, 2022

PORTFOLIO

TYPE OF SCHEME

An open ended hybrid scheme investing predominantly in equity and equity related instruments

SCHEME CATEGORY

Aggressive Hybrid Fund

SCHEME CHARACTERISTICS

65-80% Equity, 20-35% Debt

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide long-term growth of capital and current income by investing in equity and equity related securities and fixed income instruments.

DATE OF ALLOTMENT

December 10, 1999

FUND MANAGER(S)

Rajasa Kakulavarapu & Anand Radhakrishnan (Equity) (effective September 6, 2021)

Sachin Padwal-Desai & Umesh Sharma (Debt)

Sandeep Manam

(dedicated for making investments for Foreign Securities) (effective October 18, 2021)

BENCHMARK

CRISIL Hybrid 35 + 65 - Aggressive Index

NAV AS OF DECEMBER 30, 2022

Growth Plan	₹ 183.4758
IDCW Plan	₹ 25.0413
Direct - Growth Plan	₹ 204.0258
Direct - IDCW Plan	₹ 29.2031

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 1397.57 crores
Monthly Average	₹ 1416.81 crores

TURNOVER

Portfolio Turnover	60.75%
Portfolio Turnover (Equity)*	50.41%

*Computed for equity portion of the portfolio.

MATURITY & YIELD*

RESIDUAL MATURITY / 3.48 Years

AVERAGE MATURITY

ANNUALISED PORTFOLIO YTM* 7.39%

MODIFIED DURATION 2.85 Years

MACAULAY DURATION 2.97 Years

*Yields of all securities are in annualised terms

\$ Calculated based on debt holdings in the portfolio

EXPENSE RATIO* : 2.23%

EXPENSE RATIO* (DIRECT) : 1.18%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

Upto 10% of the Units may be redeemed without any exit load within 1 year from the date of allotment.

Any redemption in excess of the above limit shall be subject to the following exit load:

1.00% - if redeemed on or before 1 year from the date of allotment

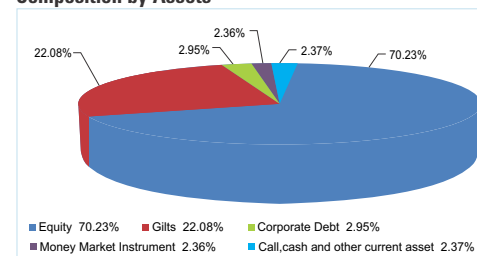
Nil - if redeemed after 1 year from the date of allotment

Different plans have a different expense structure

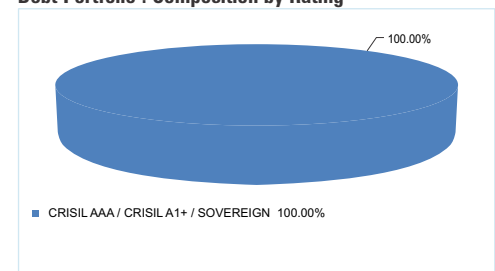
Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Aerospace & Defense			
Hindustan Aeronautics Ltd	55900	1414.97	1.01
Agricultural, Commercial & Construction Vehicles			
Escorts Kubota Ltd	70000	1498.11	1.07
Auto Components			
Exide Industries Ltd	612500	1104.03	0.79
Automobiles			
Maruti Suzuki India Ltd	21900	1838.42	1.32
Tata Motors Ltd	300000	1163.85	0.83
Banks			
HDFC Bank Ltd*	565300	9203.93	6.59
ICICI Bank Ltd*	812700	7239.94	5.18
Axis Bank Ltd*	568700	5310.24	3.80
State Bank of India	536000	3289.43	2.35
IndusInd Bank Ltd	163500	1994.86	1.43
Beverages			
United Spirits Ltd	241600	2120.16	1.52
Capital Markets			
Multi Commodity Exchange Of India Ltd	63400	985.36	0.71
Cement & Cement Products			
Ultratech Cement Ltd	31000	2157.31	1.54
Nuvoco Vistas Corporation Ltd	316000	1153.56	0.83
ACC Ltd	40000	976.64	0.70
Commercial Services & Supplies			
Teamlease Services Ltd	39600	998.97	0.71
Construction			
Larsen & Toubro Ltd*	243300	5074.75	3.63
Consumer Durables			
Crompton Greaves Consumer Electricals Ltd	507000	1705.80	1.22
Kansai Nerolac Paints Ltd	236200	1037.51	0.74
Finance			
SBI Cards and Payment Services Ltd	210400	1673.73	1.20
Financial Technology (Fintech)			
PB Fintech Ltd	168300	754.49	0.54
Gas			
GAIL (India) Ltd	2113611	2030.12	1.45
Gujarat State Petronet Ltd	412800	1088.55	0.78
Household Products			
Jyothy Labs Ltd	513400	1051.70	0.75
Industrial Products			
Kirloskar Oil Engines Ltd	607100	1958.50	1.40
Insurance			
ICICI Prudential Life Insurance Co Ltd	211000	952.24	0.68
IT - Services			
Cyient Ltd	134200	1088.43	0.78
Affle India Ltd	78700	852.12	0.61
IT - Software			
Infosys Ltd*	425800	6421.92	4.60
HCL Technologies Ltd	269300	2798.83	2.00

@ Reverse Repo : 2.29%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.08%

Composition by Assets



Debt Portfolio : Composition by Rating



Industry Allocation - Equity Assets

UNLISTED	0.00%
TRANSPORT SERVICES	0.50%
FINANCIAL TECHNOLOGY (FINTECH)	0.77%
INSURANCE	0.97%
CAPITAL MARKETS	1.00%
COMMERCIAL SERVICES & SUPPLIES	1.02%
HOUSEHOLD PRODUCTS	1.07%
AUTO COMPONENTS	1.12%
AEROSPACE & DEFENSE	1.44%
AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	1.53%
FINANCE	1.71%
IT - SERVICES	1.98%
INDUSTRIAL PRODUCTS	2.00%
BEVERAGES	2.79%
PERSONAL PRODUCTS	2.44%
POWER	2.49%
RETAILING	2.78%
CONSUMER DURABLES	2.79%
AUTOMOBILES	3.06%
GAS	3.18%
TELECOM - SERVICES	3.47%
PETROLEUM PRODUCTS	4.28%
CEMENT & CEMENT PRODUCTS	4.37%
PHARMACEUTICALS & BIOTECHNOLOGY	4.75%
LEISURE SERVICES	5.15%
CONSTRUCTION	5.17%
IT - SOFTWARE	11.25%
BANKS	27.55%

Note : Sector Allocation is provided as a percentage of Equity holding totaling to 100% Composition by Rating is provided as a percentage of Debt Holding totaling to 100%

Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.



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**FRANKLIN
TEMPLETON**

Franklin India Balanced Advantage Fund

FIBAF

As on December 30, 2022

TYPE OF SCHEME

An open-ended dynamic asset allocation fund investing in a dynamically managed portfolio of equity & equity related instruments and fixed income and money market instruments.

SCHEME CATEGORY

Dynamic Asset Allocation or Balanced Advantage Fund

SCHEME CHARACTERISTICS

Investment in equity / debt that is managed dynamically

INVESTMENT OBJECTIVE

The Scheme intends to generate long-term capital appreciation and income generation by investing in a dynamically managed portfolio of equity & equity related instruments and fixed income and money market instruments. There can be no assurance that the investment objective of the scheme will be realized.

DATE OF ALLOTMENT

September 06, 2022

FUND MANAGER(S)

Rajasa Kakulavarapu (Equity)
Umesh Sharma (Debt)
Sachin Padwal-Desai (Debt)
Sandeep Manam
(dedicated for making investments for Foreign Securities)

BENCHMARK

NIFTY 50 Hybrid Composite Debt 50:50 Index

NAV AS OF DECEMBER 30, 2022

Direct - Growth Plan ₹ 10.2525
Direct - IDCW Plan ₹ 10.2525
Growth Plan ₹ 10.1947
IDCW Plan ₹ 10.1947

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End ₹ 986.38 crores
Monthly Average ₹ 964.43 crores
Outstanding exposure in derivative instruments ₹ 162.22 crores
Outstanding derivative exposure 16.45

TURNOVER

Total Portfolio Turnover[§] 73.84%
Portfolio Turnover (Equity)^{**} 102.36%
§ Includes fixed income securities and equity derivatives
** Computed for equity portion of the portfolio including equity derivatives

MATURITY & YIELD*

RESIDUAL MATURITY / AVERAGE MATURITY 2.41 years

ANNUALISED PORTFOLIO YTM[#] 7.28%

MODIFIED DURATION 1.90 years

MACAULAY DURATION 1.99 years

*Yields of all securities are in annualised terms

Calculated based on debt holdings in the portfolio

EXPENSE RATIO[#] : 2.25%

EXPENSE RATIO[#] (DIRECT) : 0.33%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond ₹ 30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5,000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1,000/1

LOAD STRUCTURE

Entry Load: Nil

Exit Load (for each purchase of Units) :

Upto 10% of the Units may be redeemed without any exit load within 1 year from the date of allotment.

Any redemption in excess of the above limit shall be subject to the following exit load:

1.00% - if redeemed on or before 1 year from the date of allotment

Nil - if redeemed after 1 year from the date of allotment

Different plans have a different expense structure

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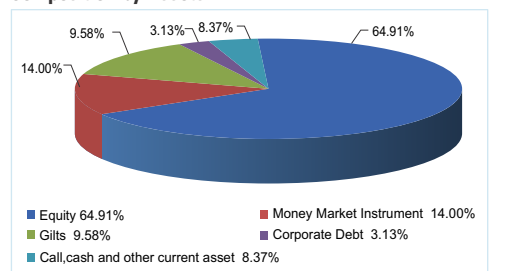
FRANKLIN TEMPLETON

PORTFOLIO

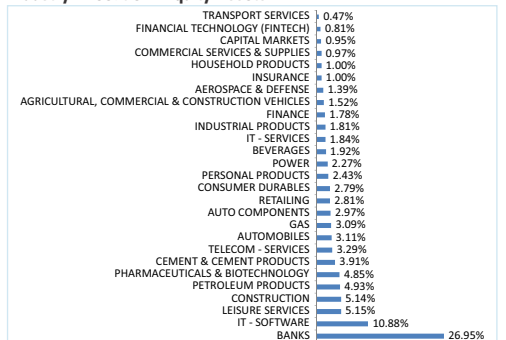
Company Name	No. of shares	Market Value ₹ Lakhs	% of Assets	Outstanding derivative exposure as % to net assets Long / (Short)
Aerospace & Defense				
Hindustan Aeronautics Ltd	35100	888.47	0.90	
Agricultural, Commercial & Construction Vehicles				
Escorts Kubota Ltd	45400	971.63	0.99	
Auto Components				
Bosch Ltd	7700	1329.34	1.35	
Exide Industries Ltd	316600	570.67	0.58	
Automobiles				
Maruti Suzuki India Ltd	13400	1124.88	1.14	
Tata Motors Ltd	224100	869.40	0.88	
Banks				
HDFC Bank Ltd*	370500	6032.30	6.12	
ICICI Bank Ltd*	528700	4709.92	4.77	
Axis Bank Ltd*	347800	3247.58	3.29	
State Bank of India	320700	1968.14	2.00	
IndusInd Bank Ltd	106200	1295.75	1.31	
Beverages				
United Spirits Ltd	140000	1228.57	1.25	
Capital Markets				
Multi Commodity Exchange Of India Ltd	39300	610.80	0.62	
Cement & Cement Products				
Ultratech Cement Ltd	18800	1308.30	1.33	
ACC Ltd	26000	634.82	0.64	
Nuvoco Vistas Corporation Ltd	152900	558.16	0.57	
Commercial Services & Supplies				
Teamlease Services Ltd	24700	623.09	0.63	
Construction				
Larsen & Toubro Ltd*	157700	3289.31	3.33	
Consumer Durables				
Crompton Greaves Consumer Electricals Ltd	344000	1157.39	1.17	
Kansai Nerolac Paints Ltd	142800	627.25	0.64	
Finance				
SBI Cards and Payment Services Ltd	143000	1137.57	1.15	
Financial Technology (Fintech)				
PB Fintech Ltd	115700	518.68	0.53	
Gas				
GAIL (India) Ltd	1396400	1341.24	1.36	
Gujarat State Petronet Ltd	242200	638.68	0.65	
Household Products				
Jyothy Labs Ltd	311000	637.08	0.65	
Industrial Products				
Kirloskar Oil Engines Ltd	358600	1156.84	1.17	
Insurance				
ICICI Prudential Life Insurance Co Ltd	142000	640.85	0.65	
IT - Services				
Cyient Ltd	83600	678.04	0.69	
Affle India Ltd	46300	501.31	0.51	
IT - Software				
Infosys Ltd*	273400	4123.42	4.18	
HCL Technologies Ltd	164300	1707.57	1.73	
Tech Mahindra Ltd	111800	1136.34	1.15	
Leisure Services				
Jubilant Foodworks Ltd	335400	1714.06	1.74	

@ Reverse Repo : 4.84%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable/ Other Payable) : 0.79%

Composition by Assets



Industry Allocation - Equity Assets



Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.

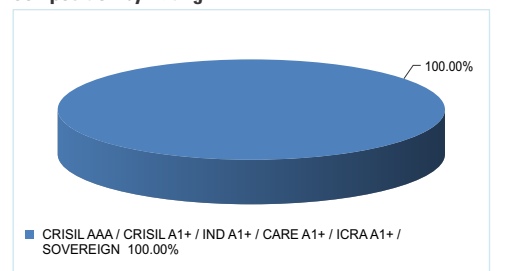
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Company Name	No. of shares	Market Value ₹ Lakhs	% of Assets	Outstanding derivative exposure as % to net assets Long / (Short)
Sapphire Foods India Ltd	118200	1580.69	1.60	
Personal Products				
Dabur India Ltd	277200	1556.34	1.58	
Petroleum Products				
Reliance Industries Ltd*	100200	2552.29	2.59	
Hindustan Petroleum Corporation Ltd	256700	603.63	0.61	
Pharmaceuticals & Biotechnology				
Sun Pharmaceutical Industries Ltd	182900	1831.56	1.86	
Dr. Reddy's Laboratories Ltd	30000	1271.27	1.29	
Power				
NTPC Ltd	871600	1450.78	1.47	
Retailing				
Aditya Birla Fashion and Retail Ltd	334800	962.55	0.98	
Zomato Ltd	1408000	834.94	0.85	
Telecom - Services				
Bharti Airtel Ltd	261400	2107.15	2.14	
Transport Services				
Delhivery Ltd	90200	298.97	0.30	
Total Equity Holdings		64027.60	64.91	

Company Name	Company Ratings	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
Housing Development Finance Corporation Ltd	CRISIL AAA	1550.99	1.57
LIC Housing Finance Ltd	CRISIL AAA	1539.84	1.56
Total Corporate Debt		3090.83	3.13
Canara Bank*	CRISIL A1+	2464.30	2.50
Axis Bank Ltd*	CRISIL A1+	2378.32	2.41
State Bank Of India*	IND A1+	2377.90	2.41
Small Industries Development Bank of India	CARE A1+	2376.16	2.41
L&T Finance Ltd	ICRA A1+	2322.87	2.35
JM Financial Products Ltd	CRISIL A1+	1886.24	1.91
Total Money Market Instruments		13805.78	14.00
7.38% GOI 2027 (20-Jun-2027)*	SOVEREIGN	6802.58	6.90
7.26% GOI 2032 (22-Aug-2032)	SOVEREIGN	2042.22	2.07
7.54% GOI 2036 (23-May-2036)	SOVEREIGN	609.33	0.62
Total Gilts		9454.13	9.58
Total Debt Holdings		26350.74	26.71
Nifty Index Future - 25-Jan-2023			-16.45
Total Derivative Holdings		0.00	0.00
Total Holdings		90,378.34	91.63
Margin on Derivatives		2,707.09	2.74
Call, cash and other current asset		5,552.38	5.63
Total Asset		98,637.81	100.00

* Top 10 Holdings

Composition by Rating



SCHEME PERFORMANCE - REGULAR PLANS

Franklin India Bluechip Fund (FIBCF) - Growth Option

NAV as at 30-Dec-22 : (Rs.) 694.2706

Inception date : Dec 01, 1993

Fund Manager(s):

Venkatesh Sanjeevi (Managing since Oct 18, 2021), R. Janakiraman (Managing since Oct 18, 2021), Anand Radhakrishnan (Managing since Mar 31, 2007)
Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities) (effective October 18, 2021)

	FIBCF	B: Nifty 100 [*] TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 01-Dec-1993	19.22%	11.97%	11.65%
Last 15 Years (Dec 31, 2007 to Dec 30, 2022)	8.86%	8.77%	8.76%
Last 10 Years (Dec 31, 2012 to Dec 30, 2022)	11.36%	13.12%	13.24%
Last 5 Years (Dec 29, 2017 to Dec 30, 2022)	8.40%	12.72%	12.84%
Last 3 Years (Dec 31, 2019 to Dec 30, 2022)	13.85%	15.48%	15.52%
Last 1 Year (Dec 31, 2021 to Dec 30, 2022)	-2.23%	4.95%	5.71%
Current Value of Standard Investment of Rs 10000			
Since inception (01-Dec-1993)	1665711	268499	246907
Last 15 Years	35770	35319	35283
Last 10 Years	29335	34327	34677
Last 5 Years	14975	18211	18305
Last 3 Years	14755	15402	15416
Last 1 Year	9778	10494	10569

Index adjusted for the period December 1, 1993 to June 4, 2018 with the performance of S&P BSE Sensex
As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (S&P BSE SENSEX TRI values from 01.12.1993 to 19.08.1996, S&P BSE SENSEX TRI values from 19.08.1996 to 04.06.2018 and Nifty 100 TRI values since 04.06.2018, AB: Nifty 50 TRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999)

The Fund Manager- Venkatesh Sanjeevi, R. Janakiraman & Anand Radhakrishnan manages 2 (FIBCF, FIEAF), 7 (FIEAF, FIEF, FIOF, FIFP, FISCFC, FIT, FIBCF) & 12 (FBIF, FIBCF, FIDHF, FIEF, FIEHF, FIESF, FIFEF, FIPEP, FITF, TIEIF, TIVF, FIT) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 43 to 47.

Templeton India Value Fund (TIVF) - IDCW Option ^

NAV as at 30-Dec-22 : (Rs.) 76.3829

Inception date : Sep 10, 1996

Fund Manager(s):

Anand Radhakrishnan (Managing since Jan 01, 2019)
Rajasa Kakulavarapu (Managing since Sep 06, 2021) (effective September 6, 2021)

	TIVF	B: NIFTY500 Value 50 TRI [*]	AB: S&P BSE SENSEX TRI
Compounded Annualised Growth Rate Performance			
Since inception till 30-Dec-2022	16.05%	NA	13.30%
Last 15 Years (Dec 31, 2007 to Dec 30, 2022)	10.09%	8.94%	9.06%
Last 10 Years (Dec 31, 2012 to Dec 30, 2022)	13.71%	13.86%	13.57%
Last 5 Years (Dec 29, 2017 to Dec 30, 2022)	10.08%	17.04%	13.61%
Last 3 Years (Dec 31, 2019 to Dec 30, 2022)	23.00%	23.63%	15.17%
Last 1 Year (Dec 31, 2021 to Dec 30, 2022)	15.51%	23.23%	5.82%
Current Value of Standard Investment of Rs 10000			
Since inception (10-Sep-1996)	503095	NA	267755
Last 15 Years	42320	36155	36740
Last 10 Years	36144	36627	35708
Last 5 Years	16173	21981	18943
Last 3 Years	18609	18897	15274
Last 1 Year	11546	12316	10580

The Index is adjusted for the period Dec 29, 2000 to Feb 11, 2019 with the performance of MSCI India Value and for the period Feb 11, 2019 to December 1, 2021 with the performance of S&P BSE 500. NIFTY500 Value 50 is the benchmark for TIVF effective Dec 1, 2021.

The Fund Manager- Anand Radhakrishnan & Rajasa Kakulavarapu manages 12 (FBIF, FIBCF, FIDHF, FIEF, FIEHF, FIESF, FIFEF, FIPEP, FITF, TIEIF, TIVF, FIT) & 13 (FIDAAF, FIMAS, FIDHF, FIEF, FIEHF, FIESF, FIPEP, FITF, TIEIF, TIVF, FIBAF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 43 to 47. IDCW Plan returns are provided since Growth Plan was introduced later in the scheme w.e.f. September 5, 2003.

Franklin India Flexi Cap Fund (FIFCF) - Growth Option

NAV as at 30-Dec-22 : (Rs.) 1012.6435

Inception date : Sep 29, 1994

Fund Manager(s):

Anand Radhakrishnan (Managing since Mar 31, 2007)
R. Janakiraman (Managing since Feb 01, 2011)
Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities) (effective October 18, 2021)

	FIFCF	B: Nifty 500 TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 30-Dec-2022	17.74%	11.25%	10.97%
Last 15 Years (Dec 31, 2007 to Dec 30, 2022)	10.95%	8.57%	8.76%
Last 10 Years (Dec 31, 2012 to Dec 30, 2022)	14.90%	13.83%	13.24%
Last 5 Years (Dec 29, 2017 to Dec 30, 2022)	11.10%	11.50%	12.84%
Last 3 Years (Dec 31, 2019 to Dec 30, 2022)	19.68%	17.38%	15.52%
Last 1 Year (Dec 31, 2021 to Dec 30, 2022)	5.36%	4.26%	5.71%
Current Value of Standard Investment of Rs 10000			
Since inception (29-Sep-1994)	1012644	203721	189770
Last 15 Years	47534	34328	35283
Last 10 Years	40130	36525	34677
Last 5 Years	16940	17247	18305
Last 3 Years	17142	16173	15416
Last 1 Year	10534	10425	10569

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (Nifty 500 TRI values from 29.09.1994 to 26.11.1998 and TRI values since 26.11.1998, AB: Nifty 50 TRI values from 29.09.1994 to 30.06.1999 and TRI values since 30.06.1999)

The Fund Manager- Anand Radhakrishnan & R. Janakiraman manages 12 (FBIF, FIBCF, FIDHF, FIEF, FIEHF, FIESF, FIFEF, FIPEP, FITF, TIEIF, TIVF, FIT) & 7 (FIEAF, FIEF, FIOF, FIFP, FISCFC, FIT, FIBCF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 43 to 47.

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available. Different plans have a different expense structure

Franklin India Prima Fund (FIFP) - Growth Option

NAV as at 30-Dec-22 : (Rs.) 1532.1076

Inception date : Dec 01, 1993

Fund Manager(s):

R. Janakiraman (Managing since Feb 11, 2008) & Akhil Kalluri (Managing since Feb 7, 2022) (effective February 7, 2022)
Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIFP	B: Nifty Midcap 150 [*] TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 30-Dec-2022	18.88%	12.84%	11.65%
Last 15 Years (Dec 31, 2007 to Dec 30, 2022)	11.08%	10.37%	8.76%
Last 10 Years (Dec 31, 2012 to Dec 30, 2022)	16.57%	16.67%	13.24%
Last 5 Years (Dec 29, 2017 to Dec 30, 2022)	8.39%	10.70%	12.84%
Last 3 Years (Dec 31, 2019 to Dec 30, 2022)	16.86%	24.57%	15.52%
Last 1 Year (Dec 31, 2021 to Dec 30, 2022)	2.18%	3.92%	5.71%
Current Value of Standard Investment of Rs 10000			
Since inception (01-Dec-1993)	1532108	336197	246907
Last 15 Years	48407	43940	35283
Last 10 Years	46353	46752	34677
Last 5 Years	14971	16631	18305
Last 3 Years	15959	19332	15416
Last 1 Year	10217	10391	10569

The Index is adjusted for the period December 1, 93 to May 20, 2013 with the performance of Nifty 500 and for the period May 20, 2013 to Jun 4, 2018 with the performance of Nifty Midcap 100
As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (Nifty 500 TRI values from 01.12.1993 to 26.11.1998, Nifty 500 TRI values from 26.11.1998 to May 20, 2013, Nifty Midcap 100 TRI values from May 20, 2013 to June 4, 2018 and Nifty Midcap 150 TRI values since June 4, 2018, AB: Nifty 50 TRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999)
The Fund Manager- R. Janakiraman & Akhil Kalluri manages 7 (FIEAF, FIEF, FIOF, FIFP, FISCFC, FIT, FIBCF) & 2 (FIFP, FISCFC) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 43 to 47.

Franklin India Equity Advantage Fund (FIEAF) - Growth Option

NAV as at 30-Dec-22 : (Rs.) 120.7875

Inception date : Mar 02, 2005

Fund Manager(s):

Venkatesh Sanjeevi (Managing since Oct 18, 2021), R. Janakiraman (Managing since Feb 21, 2014)
Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities) (effective October 18, 2021)

	FIEAF	B: Nifty LargeMidcap 250 Index TRI [*]	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 30-Dec-2022	14.99%	14.49%	14.27%
Last 15 Years (Dec 31, 2007 to Dec 30, 2022)	9.39%	9.00%	8.76%
Last 10 Years (Dec 31, 2012 to Dec 30, 2022)	13.04%	14.51%	13.24%
Last 5 Years (Dec 29, 2017 to Dec 30, 2022)	7.98%	12.84%	12.84%
Last 3 Years (Dec 31, 2019 to Dec 30, 2022)	14.82%	20.06%	15.52%
Last 1 Year (Dec 31, 2021 to Dec 30, 2022)	-2.83%	4.50%	5.71%
Current Value of Standard Investment of Rs 10000			
Since inception (02-Mar-2005)	120788	111855	108059
Last 15 Years	38479	36438	35283
Last 10 Years	34084	38770	34677
Last 5 Years	14685	18308	18305
Last 3 Years	15138	17307	15416
Last 1 Year	9718	10448	10569

The Index is adjusted for the period Mar 2, 2005 to Feb 11, 2019 with the performance of Nifty 500

Nifty LargeMidcap 250 is the benchmark for FIEAF effective 11 Feb, 2019.

The Fund Manager- Venkatesh Sanjeevi & R. Janakiraman manages 2 (FIBCF, FIEAF) & 7 (FIEAF, FIEF, FIOF, FIFP, FISCFC, FIT, FIBCF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 43 to 47.

Franklin India Opportunities Fund (FIOF) - Growth Option

NAV as at 30-Dec-22 : (Rs.) 119.1308

Inception date : Feb 21, 2000

Fund Manager(s):

R. Janakiraman (Managing since Apr 01, 2013) &
Kiran Sebastian (Managing since Feb 07, 2022) (effective February 07, 2022)
Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIOF	B: Nifty 500 TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 30-Dec-2022	11.44%	4.66%	12.28%
Last 15 Years (Dec 31, 2007 to Dec 30, 2022)	7.43%	8.80%	8.76%
Last 10 Years (Dec 31, 2012 to Dec 30, 2022)	13.64%	13.75%	13.24%
Last 5 Years (Dec 29, 2017 to Dec 30, 2022)	8.95%	11.87%	12.84%
Last 3 Years (Dec 31, 2019 to Dec 30, 2022)	17.46%	17.38%	15.52%
Last 1 Year (Dec 31, 2021 to Dec 30, 2022)	-1.86%	4.26%	5.71%
Current Value of Standard Investment of Rs 10000			
Since inception (21-Feb-2000)	119131	28342	141528
Last 15 Years	29331	35484	35283
Last 10 Years	35946	36286	34677
Last 5 Years	15355	17535	18305
Last 3 Years	16204	16173	15416
Last 1 Year	9814	10425	10569

Index adjusted for the period February 21, 2000 to March 10, 2004 with the performance of ET Mindex and for the period March 10, 2004 to June 4, 2018 with the performance of S&P BSE 200.

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (Index adjusted for the period February 21, 2000 to March 10, 2004 with the performance of ET Mindex and for the period March 10, 2004 to June 4, 2018 with the performance of S&P BSE 200; ET Mindex TRI values from 21.02.2000 to 10.03.2004; S&P BSE 200 TRI values from 10.03.2004 to 01.08.2006 and S&P BSE 200 TRI values since 01.08.2006)

The Fund Manager- R. Janakiraman & Kiran Sebastian manages 7 (FIEAF, FIEF, FIOF, FIFP, FISCFC, FIT, FIBCF) & 2 (FBIF, FIOF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 43 to 47.

SCHEME PERFORMANCE - REGULAR PLANS

Templeton India Equity Income Fund (TIEIF) - Growth Option

NAV as at 30-Dec-22 : (Rs.) 85.8546

Inception date : May 18, 2006

Fund Manager(s):

Anand Radhakrishnan (Managing since Jan 01, 2019) &
Rajasa Kakulavarapu (Managing since Sep 06, 2021) (effective September 6, 2021)
Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities) (effective October 18, 2021)

	TIEIF	B: Nifty Dividend Opportunities 50 TRI*	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 30-Dec-2022	13.80%	11.78%	11.97%
Last 15 Years (Dec 31, 2007 to Dec 30, 2022)	10.75%	8.33%	8.76%
Last 10 Years (Dec 31, 2012 to Dec 30, 2022)	13.96%	13.01%	13.24%
Last 5 Years (Dec 29, 2017 to Dec 30, 2022)	12.25%	10.42%	12.84%
Last 3 Years (Dec 31, 2019 to Dec 30, 2022)	22.82%	17.58%	15.52%
Last 1 Year (Dec 31, 2021 to Dec 30, 2022)	5.34%	4.80%	5.71%
Current Value of Standard Investment of Rs 10000			
Since inception (18-May-2006)	85855	63734	65570
Last 15 Years	46301	33234	35283
Last 10 Years	36967	33985	34677
Last 5 Years	17829	16423	18305
Last 3 Years	18529	16254	15416
Last 1 Year	10533	10479	10569

The Index is adjusted for the period May 18, 2006 to Feb 11, 2019 with the performance of S&P BSE 200

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (S&P BSE 200 PRI values from 18.05.2006 to 01.08.2006, S&P BSE 200 TRI values from 01.08.2006 to 11.02.2019 and Nifty Dividend Opportunities 50 TRI values since 11.02.2019). Nifty Dividend Opportunities 50 is the benchmark for TIEIF effective 11 Feb, 2019.

The Fund Manager- Anand Radhakrishnan & Rajasa Kakulavarapu manages 12 (FBIF, FBICF, FIDHF, FIEF, FIEHF, FIESF, FIFEF, FIPEF, FITF, TIEIF, TIVF, FIT) & 13 (FIDAAF, FIMAS, FIDHF, FIEHF, FIESF, FIPEF, TIEIF, TIVF, FIBAF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 43 to 47.

Franklin Asian Equity Fund (FAEF) - Growth Option

NAV as at 30-Dec-22 : (Rs.) 24.9571

Inception date : Jan 16, 2008

Fund Manager(s):

Varun Sharma (Managing since Oct 18, 2021), Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities) (effective October 18, 2021)

	FAEF	B: MSCI Asia (ex-Japan) TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 30-Dec-2022	6.30%	8.49%	9.03%
Last 10 Years (Dec 31, 2012 to Dec 30, 2022)	6.66%	8.20%	13.24%
Last 5 Years (Dec 29, 2017 to Dec 30, 2022)	2.32%	4.95%	12.84%
Last 3 Years (Dec 31, 2019 to Dec 30, 2022)	0.44%	3.84%	15.52%
Last 1 Year (Dec 31, 2021 to Dec 30, 2022)	-14.51%	-10.27%	5.71%
Current Value of Standard Investment of Rs 10000			
Since inception (16-Jan-2008)	24957	33837	36488
Last 10 Years	19062	21991	34677
Last 5 Years	11216	12734	18305
Last 3 Years	10132	11195	15416
Last 1 Year	8553	8976	10569

The Fund Manager- Varun Sharma manages 3 schemes (FAEF, FIIF, FITF) and the performance of the other schemes managed by the fund manager is provided in the pages 43 to 47.

Franklin India Focused Equity Fund (FIFEF) - Growth Option

NAV as at 30-Dec-22 : (Rs.) 71.0003

Inception date : Jul 26, 2007

Fund Manager(s):

Ajay Argal (Managing since Oct 18, 2021), Anand Radhakrishnan (Managing since May 02, 2016)
Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities) (effective October 18, 2021)

	FIFEF	B: Nifty 500 TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 30-Dec-2022	13.53%	10.69%	10.55%
Last 15 Years (Dec 31, 2007 to Dec 30, 2022)	11.33%	8.57%	8.76%
Last 10 Years (Dec 31, 2012 to Dec 30, 2022)	17.19%	13.83%	13.24%
Last 5 Years (Dec 29, 2017 to Dec 30, 2022)	11.22%	11.50%	12.84%
Last 3 Years (Dec 31, 2019 to Dec 30, 2022)	18.94%	17.38%	15.52%
Last 1 Year (Dec 31, 2021 to Dec 30, 2022)	8.90%	4.26%	5.71%
Current Value of Standard Investment of Rs 10000			
Since inception (26-Jul-2007)	71000	47981	47072
Last 15 Years	50091	34328	35283
Last 10 Years	48889	36525	34677
Last 5 Years	17026	17247	18305
Last 3 Years	16827	16173	15416
Last 1 Year	10887	10425	10569

The Fund Manager- Ajay Argal & Anand Radhakrishnan manages 2 (FBIF, FIFEF) & 12 (FBIF, FBICF, FIDHF, FIEF, FIEHF, FIESF, FIFEF, FIPEF, FITF, TIEIF, TIVF, FIT) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 43 to 47.

Franklin India Smaller Companies Fund (FISCF) - Growth Option

NAV as at 30-Dec-22 : (Rs.) 95.8272

Inception date : Jan 13, 2006

Fund Manager(s):

R. Janakiraman (Managing since Feb 11, 2008) & Akhil Kalluri (Managing since Sep 8, 2022)
Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities) (effective February 7, 2022)

	FISCF	B: Nifty Smallcap 250 TRI*	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 30-Dec-2022	14.24%	13.45%	12.88%
Last 15 Years (Dec 31, 2007 to Dec 30, 2022)	12.22%	9.28%	8.76%

Last 10 Years (Dec 31, 2012 to Dec 30, 2022)	18.83%	14.32%	13.24%
Last 5 Years (Dec 29, 2017 to Dec 30, 2022)	8.55%	7.58%	12.84%
Last 3 Years (Dec 31, 2019 to Dec 30, 2022)	24.34%	26.22%	15.52%
Last 1 Year (Dec 31, 2021 to Dec 30, 2022)	3.59%	-2.64%	5.71%
Current Value of Standard Investment of Rs 10000			
Since inception (13-Jan-2006)	95827	85122	78122
Last 15 Years	56412	37901	35283
Last 10 Years	56154	38130	34677
Last 5 Years	15077	14418	18305
Last 3 Years	19223	20111	15416
Last 1 Year	10358	9736	10569

Index adjusted for the period January 13, 2006 to June 4, 2018 with the performance of Nifty Midcap 100.

The Fund Manager- R. Janakiraman & Akhil Kalluri manages 7 (FIEAF, FIEF, FIOF, FIPEF, FISCF, FIT, FIBCF) & 2 (FIPEF, FISCF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 43 to 47.

Franklin Build India Fund (FBIF) - Growth Option

NAV as at 30-Dec-22 : (Rs.) 71.5724

Inception date : Sep 04, 2009

Fund Manager(s):

Ajay Argal (Managing since Oct 18, 2021), Kiran Sebastian (Managing since Feb 07, 2022) (effective February 7, 2022)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FBIF	B: S&P BSE India Infrastructure Index TRI*	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 30-Dec-2022	15.91%	11.29%	12.02%
Last 10 Years (Dec 31, 2012 to Dec 30, 2022)	18.10%	12.51%	13.24%
Last 5 Years (Dec 29, 2017 to Dec 30, 2022)	10.10%	8.94%	12.84%
Last 3 Years (Dec 31, 2019 to Dec 30, 2022)	19.58%	23.66%	15.52%
Last 1 Year (Dec 31, 2021 to Dec 30, 2022)	11.28%	15.11%	5.71%
Current Value of Standard Investment of Rs 10000			
Since inception (04-Sep-2009)	71572	41624	45403
Last 10 Years	52787	32509	34677
Last 5 Years	16189	15351	18305
Last 3 Years	17099	18910	15416
Last 1 Year	11125	11507	10569

Index adjusted for the period September 4, 2009 to June 4, 2018 with the performance of Nifty 500

The Fund Manager- Ajay Argal & Kiran Sebastian manages 2 (FBIF, FIFEF) & 2 (FBIF, FIOF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 43 to 47.

Franklin India Taxshield (FIT) - Growth Option

NAV as at 30-Dec-22 : (Rs.) 912.034

Inception date : Apr 10, 1999

Fund Manager(s):

Anand Radhakrishnan (Managing since Oct 18, 2021) (effective October 18, 2021)
R. Janakiraman (Managing since May 02, 2016)

	FIT	B: Nifty 500 TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 30-Dec-2022	20.94%	15.70%	14.53%
Last 15 Years (Dec 31, 2007 to Dec 30, 2022)	10.78%	8.57%	8.76%
Last 10 Years (Dec 31, 2012 to Dec 30, 2022)	14.22%	13.83%	13.24%
Last 5 Years (Dec 29, 2017 to Dec 30, 2022)	10.02%	11.50%	12.84%
Last 3 Years (Dec 31, 2019 to Dec 30, 2022)	16.52%	17.38%	15.52%
Last 1 Year (Dec 31, 2021 to Dec 30, 2022)	5.41%	4.26%	5.71%
Current Value of Standard Investment of Rs 10000			
Since inception (10-Apr-1999)	912034	318733	250526
Last 15 Years	46497	34328	35283
Last 10 Years	37793	36525	34677
Last 5 Years	16130	17247	18305
Last 3 Years	15821	16173	15416
Last 1 Year	10540	10425	10569

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (AB: Nifty 50 PRI values from 10.04.1999 to 30.06.1999 and TRI values since 30.06.1999)

The Fund Manager- Anand Radhakrishnan & R. Janakiraman manages 12 (FBIF, FBICF, FIDHF, FIEF, FIEHF, FIESF, FIFEF, FIPEF, FITF, TIEIF, TIVF, FIT) & 7 (FIEAF, FIEF, FIOF, FIPEF, FISCF, FIT, FIBCF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 43 to 47.

Franklin India NSE Nifty 50 Index Fund (FIIF) - Growth Option

NAV as at 30-Dec-22 : (Rs.) 144.0099

Inception date : Aug 04, 2000

Fund Manager(s):

Varun Sharma (Managing since Nov 30, 2015), Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities) (effective October 18, 2021)

	FIIF - Nifty Plan	B/AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance		
Since inception till 30-Dec-2022	12.63%	13.94%
Last 15 Years (Dec 31, 2007 to Dec 30, 2022)	7.50%	8.76%
Last 10 Years (Dec 31, 2012 to Dec 30, 2022)	11.96%	13.24%
Last 5 Years (Dec 29, 2017 to Dec 30, 2022)	11.56%	12.84%
Last 3 Years (Dec 31, 2019 to Dec 30, 2022)	14.39%	15.52%
Last 1 Year (Dec 31, 2021 to Dec 30, 2022)	4.95%	5.71%
Current Value of Standard Investment of Rs 10000		
Since inception (04-Aug-2000)	144010	186585
Last 15 Years	29624	35283
Last 10 Years	30962	34677
Last 5 Years	17293	18305
Last 3 Years	14967	15416
Last 1 Year	10494	10569

The Fund Manager- Varun Sharma manages 3 (FAEF, FIIF, FITF) schemes/plans respectively. The performance of other schemes managed by the fund manager is provided in the pages 43 to 47.

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Different plans have a different expense structure

SCHEME PERFORMANCE - REGULAR PLANS

Franklin India Technology Fund (FITF) - Growth Option ^

NAV as at 30-Dec-22 : (Rs.) 281.3086

Inception date : Aug 22, 1998

Fund Manager(s):

Varun Sharma (Managing since Nov 30, 2015), Anand Radhakrishnan (Managing since Mar 01, 2007)
Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)
(effective October 18, 2021)

	FITF	B:S&P BSE TECK TRI *	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 22-Aug-1998	17.98%	NA	14.83%
Last 15 Years (Dec 31, 2007 to Dec 30, 2022)	12.75%	13.78%	8.76%
Last 10 Years (Dec 31, 2012 to Dec 30, 2022)	16.45%	17.65%	13.24%
Last 5 Years (Dec 29, 2017 to Dec 30, 2022)	16.31%	17.94%	12.84%
Last 3 Years (Dec 31, 2019 to Dec 30, 2022)	19.20%	22.28%	15.52%
Last 1 Year (Dec 31, 2021 to Dec 30, 2022)	-22.36%	-17.79%	5.71%
Current Value of Standard Investment of Rs 10000			
Since inception (22-Aug-1998)	562694	NA	290926
Last 15 Years	60598	69402	35283
Last 10 Years	45884	50815	34677
Last 5 Years	21304	22842	18305
Last 3 Years	16935	18286	15416
Last 1 Year	7770	8225	10569

Index is adjusted for the period February 1, 1999 to May 26, 2017 with the performance of S&P BSE Information Technology As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (S&P BSE Information Technology PRI values from 01/02/1999 to 23/08/2004; S&P BSE Information Technology TRI values from 23/08/2004 to 29/05/2017 and S&P BSE TECK TRI values since 29/05/2017, AB: Nifty 50 PRI values from 22.08.1998 to 30.06.1999 and TRI values since 30.06.1999)

The Fund Manager- Anand Radhakrishnan & Varun Sharma manages 12 (FBIF, FIBCF, FIDHF, FIEF, FIEHF, FIESF, FIFEF, FIPEP, FITF, TIEIF, TIVF, FIT) & 3 (FAEF, FIIF, FITF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 43 to 47.

Franklin India Equity Hybrid Fund (FIEHF) - Growth Option ^

NAV as at 30-Dec-22 : (Rs.) 183.4758

Inception date : Dec 10, 1999

Fund Manager(s):

Equity: Rajasa Kakulavarapu (Managing since Sep 06, 2021) & Anand Radhakrishnan (Managing since Sep 06, 2021) (effective September 6, 2021)
Debt: Sachin Padwal Desai (Managing since Nov 30, 2006) & Umesh Sharma (Managing since Jul 05, 2010)
Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)
(effective October 18, 2021)

	FIEHF	B:CRISIL Hybrid 35+65 - Aggressive Index	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2021 to Dec 30, 2022)	4.73%	4.80%	5.71%
Last 3 Years (Dec 31, 2019 to Dec 30, 2022)	13.79%	13.97%	15.52%
Last 5 Years (Dec 29, 2017 to Dec 30, 2022)	9.35%	10.98%	12.84%
Last 10 Years (Dec 31, 2012 to Dec 30, 2022)	12.83%	12.22%	13.24%
Last 15 Years (Dec 31, 2007 to Dec 30, 2022)	9.57%	9.02%	8.76%
Since inception till 30-Dec-2022	13.44%	NA	13.14%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10472	10479	10569
Last 3 Years	14734	14804	15416
Last 5 Years	15639	16848	18305
Last 10 Years	33457	31671	34677
Last 15 Years	39408	36549	35283
Since inception (10-Dec-1999)	183476	NA	172466

The Fund Manager- Rajasa Kakulavarapu, Anand Radhakrishnan, Sachin Padwal-Desai & Umesh Sharma manages 13 (FIDAAF, FIMAS, FIDHF, FIEHF, FIESF, FIPEP, TIEIF, TIVF, FIBAF), 12 (FBIF, FIBCF, FIDHF, FIEF, FIEHF, FIESF, FIFEF, FIPEP, FITF, TIEIF, TIVF, FIT), 9 (FIGSF, FICDF, FIEHF, FIDHF, FIDA, FIBPDF, FIESF, FIPEP, FIBAF), 13 (FIGSF, FIFRF, FICDF, FIEHF, FIDHF, FISE, FIDA, FILF, FIBPDF, FIESF, FIPEP, FIONF, FIBAF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 43 to 47.

Franklin India Pension Plan (FIPEP) - Growth Option ^

NAV as at 30-Dec-22 : (Rs.) 165.3573

Inception date : Mar 31, 1997

Fund Manager(s):

Equity: Rajasa Kakulavarapu (Managing since Sep 06, 2021) & Anand Radhakrishnan (Managing since Sep 06, 2021) (effective September 6, 2021)
Debt: Sachin Padwal Desai (Managing since Nov 30, 2006) & Umesh Sharma (Managing since Jul 05, 2010)

	FIPEP	Benchmark*	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2021 to Dec 30, 2022)	3.54%	3.44%	5.71%
Last 3 Years (Dec 31, 2019 to Dec 30, 2022)	7.22%	11.15%	15.52%
Last 5 Years (Dec 29, 2017 to Dec 30, 2022)	6.26%	9.26%	12.84%
Last 10 Years (Dec 31, 2012 to Dec 30, 2022)	9.29%	10.59%	13.24%
Last 15 Years (Dec 31, 2007 to Dec 30, 2022)	7.61%	8.59%	8.76%
Since inception till 30-Dec-2022	11.50%	NA	13.43%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10353	10343	10569
Last 3 Years	12325	13731	15416
Last 5 Years	13554	15579	18305
Last 10 Years	24311	27373	34677
Last 15 Years	30072	34436	35283
Since inception (31-Mar-1997)	165357	NA	257020

*40% Nifty 500 + 60% CRISIL Composite Bond Fund Index

Benchmark returns calculated based on Total Return Index Values

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (AB: Nifty 50 PRI values from 31.03.1997 to 30.06.1999 and TRI values since 30.06.1999)

The Fund Manager- Sachin Padwal-Desai, Umesh Sharma, Rajasa Kakulavarapu & Anand Radhakrishnan manages 9 (FIGSF, FICDF, FIEHF, FIDHF, FIDA, FIBPDF, FIESF, FIPEP, FIBAF), 13 (FIGSF, FIFRF, FICDF, FIEHF, FIDHF, FISE, FIDA, FILF, FIBPDF, FIESF, FIPEP, FIONF, FIBAF), 13 (FIDAAF, FIMAS, FIDHF, FIEHF, FIESF, FIPEP, TIEIF, TIVF, FIBAF) & 12 (FBIF, FIBCF, FIDHF, FIEF, FIEHF, FIESF, FIFEF, FIPEP, FITF, TIEIF, TIVF, FIT) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 43 to 47.

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available. Different plans have a different expense structure

Franklin India Dynamic Asset Allocation Fund of Funds (FIDAAF) - Growth Option

NAV as at 30-Dec-22 : (Rs.) 116.0836

Inception date : Oct 31, 2003

Fund Manager(s): Rajasa Kakulavarapu (effective February 7, 2022)

	FIDAAF	B: CRISIL Hybrid 50+50 - Moderate Index*	AB: S&P BSE SENSEX TRI
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2021 to Dec 30, 2022)	7.13%	5.10%	5.82%
Last 3 Years (Dec 31, 2019 to Dec 30, 2022)	10.44%	14.08%	15.17%
Last 5 Years (Dec 29, 2017 to Dec 30, 2022)	8.35%	11.05%	13.61%
Last 10 Years (Dec 31, 2012 to Dec 30, 2022)	9.74%	12.25%	13.57%
Last 15 Years (Dec 31, 2007 to Dec 30, 2022)	9.04%	9.04%	9.06%
Since inception till 30-Dec-2022	13.64%	12.99%	15.63%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10711	10509	10580
Last 3 Years	13471	14847	15274
Last 5 Years	14942	16896	18943
Last 10 Years	25344	31762	35708
Last 15 Years	36629	36655	36740
Since inception (31-Oct-2003)	116084	104042	162034

*The index is adjusted for the period March 31, 2002 to December 19, 2022 with the performance of CRISIL Hybrid 35+65 - Aggressive Index.

Benchmark returns calculated based on Total Return Index Values

The Fund Manager-Rajasa Kakulavarapu manages 13 schemes/plans (FIDAAF, FIMAS, FIDHF, FIEHF, FIESF, FIPEP, TIEIF, TIVF, FIBAF) and the performance of the other schemes managed by the fund manager is provided in the pages 43 to 47.

Franklin India Corporate Debt Fund (FICDF) - Plan A - Growth Option ^

NAV as at 30-Dec-22 : (Rs.) 82.2145

Inception date : Jun 23, 1997

Fund Manager(s):

Santosh Kamath (Managing since Apr 15, 2014)
Umesh Sharma (Managing since Oct 25, 2018)
Sachin Padwal-Desai (Managing since Oct 25, 2018)

	FICDF	B: NIFTY Corporate Bond Index B-III*	AB: CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2021 to Dec 30, 2022)	3.18%	4.04%	0.44%
Last 3 Years (Dec 31, 2019 to Dec 30, 2022)	5.29%	6.80%	3.61%
Last 5 Years (Dec 29, 2017 to Dec 30, 2022)	6.50%	6.93%	5.43%
Last 10 Years (Dec 31, 2012 to Dec 30, 2022)	7.79%	7.86%	6.18%
Last 15 Years (Dec 31, 2007 to Dec 30, 2022)	7.77%	7.48%	6.21%
Since inception till 30-Dec-2022	8.60%	NA	NA
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10317	10403	10044
Last 3 Years	11673	12183	11122
Last 5 Years	13704	13988	13029
Last 10 Years	21184	21314	18225
Last 15 Years	30726	29527	24697
Since inception (23-Jun-1997)	82215	NA	NA

#The Index is adjusted for the period April 1, 2002 to June 4, 2018 with the performance of CRISIL Composite Bond Fund Index, for the period June 4, 2018 to November 15, 2019 with the performance of CRISIL Short Term Bond Fund Index and for the period November 15, 2019 to April 1, 2022 with the performance of CRISIL NIFTY Corporate Bond Index. NIFTY Corporate Bond Index B-III is the benchmark for FICDF effective April 1, 2022.

The Fund Manager- Santosh Kamath, Umesh Sharma & Sachin Padwal - Desai manages 7 (FICRE, FICDF, FILOF, FISTIP, FILD, FIUBF, FIDA), 13 (FIGSF, FIFRF, FICDF, FIEHF, FIDHF, FISE, FIDA, FILF, FIBPDF, FIESF, FIPEP, FIONF, FIBAF) & 9 (FIGSF, FICDF, FIEHF, FIDHF, FIDA, FIBPDF, FIESF, FIPEP, FIBAF) schemes/plans respectively. The performance of other schemes managed by Umesh Sharma & Sachin Padwal - Desai are provided in the pages 43 to 47.

Franklin India Debt Hybrid Fund (Number of Segregated Portfolios - 1) (FIDHF) - Growth option ^

NAV as at 30-Dec-22 : (Rs.) 70.6523

Inception date : Sep 28, 2000

Fund Manager(s):

Equity: Rajasa Kakulavarapu (Managing since Sep 06, 2021) & Anand Radhakrishnan (Managing since Sep 06, 2021) (effective September 6, 2021)
Debt: Sachin Padwal Desai (Managing since Jul 05, 2010) & Kunal Agrawal (Managing since Dec 01, 2022) (effective December 1, 2022)
Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIDHF - Segregated portfolio	B: CRISIL Hybrid 85+15 - Conservative Index	AB: CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2021 to Dec 30, 2022)	3.97%	3.10%	0.44%
Last 3 Years (Dec 31, 2019 to Dec 30, 2022)	6.36%	8.02%	3.61%
Last 5 Years (Dec 29, 2017 to Dec 30, 2022)	5.89%	8.00%	5.43%
Last 10 Years (Dec 31, 2012 to Dec 30, 2022)	8.12%	8.96%	6.18%
Last 15 Years (Dec 31, 2007 to Dec 30, 2022)	7.44%	8.01%	6.21%
Since inception till 30-Dec-2022	9.18%	NA	NA
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10395	10309	10044
Last 3 Years	12031	12605	11122
Last 5 Years	13320	14702	13029
Last 10 Years	21844	23599	18225
Last 15 Years	29377	31796	24697
Since inception (28-Sep-2000)	70652	NA	NA

Benchmark returns calculated based on Total Return Index Values

The Fund Manager- Sachin Padwal-Desai, Kunal Agrawal, Rajasa Kakulavarapu & Anand Radhakrishnan manages 9 (FIGSF, FICDF, FIEHF, FIDHF, FIDA, FIBPDF, FIESF, FIPEP, FIBAF), 3 (FICRE, FIDHF, FISTIP), 13 (FIDAAF, FIMAS, FIDHF, FIEHF, FIESF, FIPEP, TIEIF, TIVF, FIBAF) & 12 (FBIF, FIBCF, FIDHF, FIEF, FIEHF, FIESF, FIFEF, FIPEP, FITF, TIEIF, TIVF, FIT) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 43 to 47.

Impact of Segregation

10.25% Yes Bank Ltd CO 05MAR20 has been segregated from the main portfolio effective March 6, 2020. Due to segregation of portfolio, the scheme performance has been impacted as given below

Fall in NAV - Mar 6, 2020 v/s Mar 5, 2020 : -1.15%

Fall in NAV on Mar 6, 2020 due to segregation of Yes Bank Ltd. (market value and accrued interest) - i.e. the segregated security % to the Net Assets of the scheme on Mar 5, 2020 : -0.80%

SCHEME PERFORMANCE - REGULAR PLANS

(On Mar 5, 2020, this security was valued at a 52.50% haircut by the independent valuation agencies i.e. CRISIL and ICRA, on account of default in payment of the interest due on Mar 5, resulting in a 1.05% fall in NAV (market value and accrued interest) on account of this security on Mar 5, 2020. Thus, the total fall in NAV was 1.05% on Mar 5 plus 0.80% of Mar 6 = 1.85%)

Post the creation of the segregated portfolio (10.25% Yes Bank Ltd CO 05Mar 20) on March 6, 2020, the full principal due, along with the interest from March 6, 2020 to December 29, 2020 was received by the segregated portfolio on December 30, 2020. This full and final receipt (net of operating expenses as permissible under the SEBI Regulation), as a percentage of Net assets of the scheme as on March 5, 2020 is 1.84%.

Franklin India Debt Hybrid Fund - Growth (Number of Segregated Portfolio - 1) - Growth			
Performance of main portfolio with flows from segregated portfolio	FIDHF	B: CRISIL Hybrid	
		85+15 - Conservative Index	10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2021 to Dec 30, 2022)	3.90%	3.10%	0.44%
Last 3 Years (Dec 31, 2019 to Dec 30, 2022)	6.95%	8.02%	3.61%
Last 5 Years (Dec 29, 2017 to Dec 30, 2022)	6.25%	8.00%	5.43%
Last 10 Years (Dec 31, 2012 to Dec 30, 2022)	8.31%	8.96%	6.18%
Last 15 Years (Dec 31, 2007 to Dec 30, 2022)	7.56%	8.01%	6.21%
Since inception till 30-Dec-2022	9.26%	N.A	N.A

The performance shown above is only for reference purpose. The same has been calculated by including recovery under segregated portfolio in the performance of main portfolio. Investors may note that the above performance in any manner does not assure any further recovery of segregated portfolio under the scheme

Fresh subscriptions/ redemptions not permitted under the above scheme's with effect from April 24, 2020 on account of winding up

Franklin India Equity Savings Fund (FIESF) - Growth

NAV as at 30-Dec-22 : (Rs.) 13.2392

Inception date : Aug 27, 2018

Fund Manager(s):

Equity: Rajasa Kakulavarapu (Managing since Sep 06, 2021) & Anand Radhakrishnan (Equity) (Managing since Sep 06, 2021) (effective September 6, 2021)

Debt: Sachin Padwal-Desai (Managing since Aug 27, 2018) & Umesh Sharma (Managing since Aug 27, 2018)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities) (effective October 18, 2021)

	FIESF		AB: Nifty 50 TRI
	B: Nifty Equity Savings Index TRI		
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2021 to Dec 30, 2022)	3.71%	4.88%	5.71%
Last 3 Years (Dec 31, 2019 to Dec 30, 2022)	8.45%	9.25%	15.52%
Since inception till 30-Dec-2022	6.67%	8.40%	11.89%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10370	10487	10569
Last 3 Years	12756	13041	15416
Since inception (27-Aug-2018)	13239	14197	16295

The Fund Manager- Rajasa Kakulavarapu, Sachin Padwal-Desai, Umesh Sharma & Anand Radhakrishnan manages 13 (FIDAAF, FIMAS, FIDHF, FIEHF, FIESF, FIPEP, TIEF, TIVF, FIBAF), 9 (FIGSF, FICDF, FICDF, FIDHF, FIDA, FIBPDF, FIESF, FIPEP, FIBAF), 13 (FIGSF, FIFRF, FICDF, FIEHF, FIDHF, FISE, FIDA, FILF, FIBPDF, FIESF, FIPEP, FIONF, FIBAF) 12 (FBIF, FIBCF, FIDHF, FIEF, FIEHF, FIESF, FIFRF, FIPEP, FITF, TIEF, TIVF, FIT) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 43 to 47.

Franklin India Government Securities Fund (FIGSF) - Growth

NAV as at 30-Dec-22 : (Rs.) 49.8112

Inception date : Dec 07, 2001

Fund Manager(s):

Sachin Padwal - Desai (Managing since Aug 07, 2006)

Umesh Sharma (Managing since Jul 05, 2010)

	FIGSF	B: NIFTY All Duration G-Sec Index	AB: Crisil 10 Year Gilt Index
	Compounded Annualised Growth Rate Performance		
Last 1 Year (Dec 31, 2021 to Dec 30, 2022)	2.49%	2.39%	0.44%
Last 3 Years (Dec 31, 2019 to Dec 30, 2022)	4.35%	5.57%	3.61%
Last 5 Years (Dec 29, 2017 to Dec 30, 2022)	5.05%	7.53%	5.43%
Last 10 Years (Dec 31, 2012 to Dec 30, 2022)	6.42%	8.40%	6.18%
Last 15 Years (Dec 31, 2007 to Dec 30, 2022)	7.19%	8.44%	6.21%
Since inception till 30-Dec-2022	7.92%	NA	6.52%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10249	10239	10044
Last 3 Years	11362	11766	11122
Last 5 Years	12794	14382	13029
Last 10 Years	18627	22398	18225
Last 15 Years	28348	33730	24697
Since inception (07-Dec-2001)	49811	NA	37821

*The Index adjusted for the period March 31, 2002 to September 8, 2021 with the performance of I Sec Li-bex The Fund Manager- Sachin Padwal-Desai & Umesh Sharma manages 9 (FIGSF, FICDF, FIEHF, FIDHF, FIDA, FIBPDF, FIESF, FIPEP, FIBAF) & 13 (FIGSF, FIFRF, FICDF, FIEHF, FIDHF, FISE, FIDA, FILF, FIBPDF, FIESF, FIPEP, FIONF, FIBAF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 43 to 47.

Franklin India Liquid Fund (FILF) - Growth Option - Super Institutional Plan (SIP)

NAV as at 31-Dec-22 : (Rs.) 3305.016

Inception date : Sep 02, 2005

Fund Manager(s):

Pallab Roy (Managing since Jun 25, 2008) Umesh Sharma (Managing since Oct 25, 2018)

Discrete 12 months performance	SIP*	T1: CRISIL Liquid Fund BI Index	T2: CRISIL Liquid Fund AI Index	AB: CRISIL 1 Year T-Bill Index
	Last 7 Days (Dec 24, 2022 to Dec 31, 2022)	7.55%	6.98%	6.93%
Last 15 Days (Dec 16, 2022 to Dec 31, 2022)	7.06%	6.91%	6.84%	6.06%
Last 1 Month (Nov 30, 2022 to Dec 31, 2022)	6.60%	6.67%	6.61%	7.31%

Last 3 Months (Sep 30, 2022 to Dec 31, 2022)	6.38%	6.51%	6.44%	6.38%
Last 6 Months (Jun 30, 2022 to Dec 31, 2022)	5.79%	6.00%	5.92%	5.73%
Compounded Annualised Growth Rate Performance				
Last 1 Year (Dec 31, 2021 to Dec 31, 2022)	4.84%	5.10%	5.02%	4.13%
Last 3 Years (Dec 31, 2019 to Dec 31, 2022)	4.14%	4.43%	4.24%	4.50%
Last 5 Years (Dec 31, 2017 to Dec 31, 2022)	5.34%	5.54%	5.26%	5.57%
Last 10 Years (Dec 31, 2012 to Dec 31, 2022)	6.81%	6.82%	6.67%	6.36%
Last 15 Years (Dec 31, 2007 to Dec 31, 2022)	7.13%	6.88%	6.78%	6.16%
Since inception till 31-Dec-2022	7.14%	6.82%	6.73%	6.01%
Current Value of Standard Investment of Rs 10000				
Last 1 Year	10484	10510	10502	10413
Last 3 Years	11296	11392	11329	11412
Last 5 Years	12975	13095	12923	13117
Last 10 Years	19333	19350	19077	18526
Last 15 Years	28120	27152	26768	24520
Since inception (02-Sep-2005)	33050	31397	30953	27510

T1: Tier-1 index and T2: Tier-2 Index

Less than 1 Year returns are simple annualized

The Index is adjusted for the period March 30, 2002 to April 1, 2022 with the performance of CRISIL Liquid Fund Index. CRISIL Liquid Fund BI Index is the benchmark for FILF effective April 1, 2022.

The Fund Manager- Pallab Roy & Umesh Sharma 5 (FISF, FIFRF, FILF, FIUBF, FIONF) & 13 (FIGSF, FIFRF, FICDF, FIEHF, FIDHF, FISE, FIDA, FILF, FIBPDF, FIESF, FIPEP, FIONF, FIBAF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 43 to 47.

Franklin India Liquid Fund (FILF) - Growth Option - Retail

NAV as at 31-Dec-22 : (Rs.) 5054.2415

Inception date : Apr 29, 1998

Fund Manager(s):

Pallab Roy (Managing since Jun 25, 2008) Umesh Sharma (Managing since Oct 25, 2018)

Discrete 12 months performance	Retail*	T1: CRISIL Liquid Fund BI Index	T2: CRISIL Liquid Fund AI Index	AB: CRISIL 1 Year T-Bill Index
	Last 7 Days (Dec 24, 2022 to Dec 31, 2022)	6.90%	6.98%	6.93%
Last 15 Days (Dec 16, 2022 to Dec 31, 2022)	6.40%	6.91%	6.84%	6.06%
Last 1 Month (Nov 30, 2022 to Dec 31, 2022)	5.94%	6.67%	6.61%	7.31%
Last 3 Months (Sep 30, 2022 to Dec 31, 2022)	5.71%	6.51%	6.44%	6.38%
Last 6 Months (Jun 30, 2022 to Dec 31, 2022)	5.11%	6.00%	5.92%	5.73%
Compounded Annualised Growth Rate Performance				
Last 1 Year (Dec 31, 2021 to Dec 31, 2022)	4.16%	5.10%	5.02%	4.13%
Last 3 Years (Dec 31, 2019 to Dec 31, 2022)	3.45%	4.43%	4.24%	4.50%
Last 5 Years (Dec 31, 2017 to Dec 31, 2022)	4.64%	5.54%	5.26%	5.57%
Last 10 Years (Dec 31, 2012 to Dec 31, 2022)	6.12%	6.82%	6.67%	6.36%
Last 15 Years (Dec 31, 2007 to Dec 31, 2022)	6.48%	6.88%	6.78%	6.16%
Since inception till 31-Dec-2022	6.78%	NA	NA	6.37%
Current Value of Standard Investment of Rs 10000				
Last 1 Year	10416	10510	10502	10413
Last 3 Years	11073	11392	11329	11412
Last 5 Years	12547	13095	12923	13117
Last 10 Years	18117	19350	19077	18526
Last 15 Years	25668	27152	26768	24520
Since inception (29-Apr-1998)	50542	NA	NA	45976

T1: Tier-1 index and T2: Tier-2 Index

The plan is suspended for further subscription. Less than 1 Year returns are simple annualized

The Index is adjusted for the period March 30, 2002 to April 1, 2022 with the performance of CRISIL Liquid Fund Index. CRISIL Liquid Fund BI Index is the benchmark for FILF effective April 1, 2022.

The Fund Manager- Pallab Roy & Umesh Sharma 5 (FISF, FIFRF, FILF, FIUBF, FIONF) & 13 (FIGSF, FIFRF, FICDF, FIEHF, FIDHF, FISE, FIDA, FILF, FIBPDF, FIESF, FIPEP, FIONF, FIBAF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 43 to 47.

Franklin India Savings Fund (FISF) - Growth Option

NAV as at 30-Dec-22 : (Rs.) 41.7549

Inception date : Feb 11, 2002

Fund Manager(s):

Pallab Roy (Managing since Jun 25, 2008)

Umesh Sharma (Managing since Oct 25, 2018)

Discrete 12 months performance	Retail	T1: NIFTY Money Market Index B-I	T2: NIFTY Money Market Index A-I	AB: Crisil 1 Year T-Bill Index
	Last 7 Days (Dec 23, 2022 to Dec 30, 2022)	8.20%	7.86%	7.70%
Last 15 Days (Dec 15, 2022 to Dec 30, 2022)	7.29%	7.39%	7.14%	5.88%
Last 1 Month (Nov 30, 2022 to Dec 30, 2022)	6.90%	7.10%	6.94%	7.34%
Last 3 Months (Sep 30, 2022 to Dec 30, 2022)	6.24%	6.63%	6.46%	6.38%
Last 6 Months (Jun 30, 2022 to Dec 30, 2022)	5.52%	5.90%	5.75%	5.72%
Compounded Annualised Growth Rate Performance				
Last 1 Year (Dec 31, 2021 to Dec 30, 2022)	4.43%	4.81%	4.69%	4.12%
Last 3 Years (Dec 31, 2019 to Dec 30, 2022)	4.66%	4.53%	4.27%	4.49%
Last 5 Years (Dec 29, 2017 to Dec 30, 2022)	5.97%	5.58%	5.41%	5.57%
Last 10 Years (Dec 31, 2012 to Dec 30, 2022)	7.14%	6.84%	6.85%	6.36%
Last 15 Years (Dec 31, 2007 to Dec 30, 2022)	7.39%	6.90%	7.39%	6.16%
Since inception till 30-Dec-2022	7.08%	NA	7.05%	5.87%
Current Value of Standard Investment of Rs 10000				
Last 1 Year	10441	10480	10467	10411
Last 3 Years	11464	11420	11337	11410
Last 5 Years	13371	13126	13016	13119
Last 10 Years	19926	19389	19405	18523
Last 15 Years	29149	27206	29160	24516
Since inception (11-Feb-2002)	41755	NA	41497	32942

T1: Tier-1 index and T2: Tier-2 Index

#The Index is adjusted for the period April 1, 2002 to November 15, 2019 with the performance of CRISIL Liquid Fund Index and for the period November 15, 2019 to April 1, 2022 with the performance of Nifty Money Market Index. Nifty Money Market Index B-I is the benchmark for FISF effective April 1, 2022.

The Fund Manager- Pallab Roy & Umesh Sharma 5 (FISF, FIFRF, FILF, FIUBF, FIONF) & 13 (FIGSF, FIFRF, FICDF, FIEHF, FIDHF, FISE, FIDA, FILF, FIBPDF, FIESF, FIPEP, FIONF, FIBAF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 43 to 47.

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Different plans have a different expense structure

SCHEME PERFORMANCE - REGULAR PLANS

Franklin India Overnight Fund (FIONF) - Growth Option

NAV as at 31-Dec-22 : (Rs.) 1150.1463

Inception date : May 08, 2019

Fund Manager(s):

Pallab Roy (Managing since May 08, 2019), Umesh Sharma (Managing since May 08, 2019)

	FIONF Fund AI Index*	B: CRISIL Overnight Fund AI Index*	AB: CRISIL 1 Year T-Bill Index
Discrete 12 months performance			
Last 7 Days (Dec 24, 2022 to Dec 31, 2022)	6.17%	6.37%	6.21%
Last 15 Days (Dec 16, 2022 to Dec 31, 2022)	6.21%	6.40%	6.06%
Last 1 Month (Nov 30, 2022 to Dec 31, 2022)	5.95%	6.15%	7.31%
Last 3 Months (Sep 30, 2022 to Dec 31, 2022)	5.88%	6.05%	6.38%
Last 6 Months (Jun 30, 2022 to Dec 31, 2022)	5.47%	5.65%	5.73%
Last 1 Year (Dec 31, 2021 to Dec 31, 2022)	4.60%	4.78%	4.13%
Last 3 Years (Dec 31, 2019 to Dec 31, 2022)	3.63%	3.82%	4.50%
Since inception till 31-Dec-2022	3.90%	4.10%	5.02%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10460	10478	10413
Last 3 Years	11129	11192	11412
Since inception (08-May-2019)	11501	11581	11959

The index has been renamed from CRISIL Overnight Fund Index effective April 01, 2022.

Less than 1 Year returns are simple annualized

The Fund Manager- Pallab Roy & Umesh Sharma 5 (FISF, FIFRF, FILF, FIUBF, FIONF) & 13 (FISGF, FIFRF, FICDF, FIEHF, FIDHF, FIDF, FIDF, FIDA, FILF, FIBPDF, FIESF, FIPEP, FIONF, FIBAF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 43 to 47.

Franklin India Floating Rate Fund (FIFRF) - Growth Option ^

NAV as at 30-Dec-22 : (Rs.) 33.5578

Inception date : Apr 23, 2001

Fund Manager(s):

Pallab Roy (Managing since Aug 07, 2006) Umesh Sharma (Managing since Jul 05, 2010)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities) (effective October 18, 2021)

	FIFRF Duration Index*	B: CRISIL Low Duration Debt Index*	AB: Crisil 1 Year T-Bill Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2021 to Dec 30, 2022)	4.20%	4.93%	4.12%
Last 3 Years (Dec 31, 2019 to Dec 30, 2022)	4.48%	4.38%	4.49%
Last 5 Years (Dec 31, 2017 to Dec 30, 2022)	5.51%	5.51%	5.57%
Last 10 Years (Dec 31, 2012 to Dec 30, 2022)	5.98%	6.80%	6.36%
Last 15 Years (Dec 31, 2007 to Dec 30, 2022)	5.86%	6.87%	6.16%
Since inception till 30-Dec-2022	5.74%	NA	6.04%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10419	10492	10411
Last 3 Years	11405	11373	11410
Last 5 Years	13075	13074	13114
Last 10 Years	17870	19319	18523
Last 15 Years	23503	27108	24516
Since inception (23-Apr-2001)	33558	NA	35739

The Index is adjusted for the period March 30, 2002 to December 1, 2021 with the performance of CRISIL Liquid Fund Index. CRISIL Low Duration Debt Index is the benchmark for FIFRF effective Dec 1, 2021.

The Fund Manager- Pallab Roy & Umesh Sharma 5 (FISF, FIFRF, FILF, FIUBF, FIONF) & 13 (FISGF, FIFRF, FICDF, FIEHF, FIDHF, FIDF, FIDF, FIDA, FILF, FIBPDF, FIESF, FIPEP, FIONF, FIBAF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 43 to 47.

Franklin India Feeder - Franklin U.S. Opportunities Fund (FIF-FUSOF) - Growth Option

NAV as at 30-Dec-22 : (Rs.) 41.2696

Inception date : Feb 06, 2012

Fund Manager(s):

Sandeep Manam (Managing since Oct 18, 2021) (effective October 18, 2021)

	FIF-FUSOF	B: Russell 3000 Growth TRI	AB: S&P 500 TRI
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2021 to Dec 30, 2022)	-30.41%	-20.99%	-8.88%
Last 3 Years (Dec 31, 2019 to Dec 30, 2022)	6.04%	12.73%	13.09%
Last 5 Years (Dec 29, 2017 to Dec 30, 2022)	11.24%	16.29%	15.22%
Last 10 Years (Dec 31, 2012 to Dec 30, 2022)	13.83%	18.49%	17.25%
Since inception till 30-Dec-2022	13.88%	18.68%	17.80%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	6965	7906	9114
Last 3 Years	11924	14326	14464
Last 5 Years	17043	21288	20322
Last 10 Years	36550	54579	49125
Since inception (06-Feb-2012)	41270	64705	59669

Benchmark returns calculated based on Total Return Index Values

The Fund Manager- Sandeep Manam manages 2 schemes (FIF-FUSOF, FIF-TEOF) and the performance of the other schemes managed by the fund manager is provided in the pages 43 to 47.

Franklin India Banking & PSU Debt Fund (FIBPDF) - Growth

NAV as at 30-Dec-22 : (Rs.) 18.6799

Inception date : Apr 25, 2014

Fund Manager(s):

Sachin Padwal-Desai (Managing since Apr 25, 2014) Umesh Sharma (Managing since Apr 25, 2014)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities) (effective October 18, 2021)

	FIBPDF	B: NIFTY Banking and PSU Debt Index *	AB: CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2021 to Dec 30, 2022)	3.28%	3.10%	0.44%
Last 3 Years (Dec 31, 2019 to Dec 30, 2022)	5.33%	5.85%	3.61%
Last 5 Years (Dec 29, 2017 to Dec 30, 2022)	6.78%	6.82%	5.43%
Since inception till 30-Dec-2022	7.46%	8.16%	6.94%

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Different plans have a different expense structure

Current Value of Standard Investment of Rs 10000

Last 1 Year	10327	10309	10044
Last 3 Years	11686	11860	11122
Last 5 Years	13886	13912	13029
Since inception (25-Apr-2014)	18680	19770	17920

The Index is adjusted for the period April 25, 2014 to November 15, 2019 with the performance of CRISIL Composite Bond Fund Index. NIFTY Banking and PSU Debt Index is the benchmark for FIBPDF effective 15 Nov, 2019.

The Fund Manager- Umesh Sharma & Sachin Padwal-Desai manages 13 (FISGF, FIFRF, FICDF, FIEHF, FIDHF, FISF, FIDA, FILF, FIBPDF, FIESF, FIPEP, FIONF, FIBAF) & 9 (FISGF, FICDF, FIEHF, FIDHF, FIDA, FIBPDF, FIESF, FIPEP, FIBAF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 43 to 47.

Franklin India Feeder - Templeton European Opportunities Fund (FIF-TEOF)

NAV as at 30-Dec-22 : (Rs.) 9.059

Inception date : May 16, 2014

Fund Manager(s):

Sandeep Manam (Managing since Oct 18, 2021) (effective October 18, 2021)

	FIF-TEOF	B: MSCI Europe Index TRI	AB: MSCI Europe Value NR*
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2021 to Dec 30, 2022)	-5.03%	-4.88%	3.55%
Last 3 Years (Dec 31, 2019 to Dec 30, 2022)	-3.45%	7.07%	4.93%
Last 5 Years (Dec 29, 2017 to Dec 30, 2022)	-2.16%	7.92%	5.01%
Since inception till 30-Dec-2022	-1.14%	6.82%	4.05%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	9498	9513	10354
Last 3 Years	9000	12275	11552
Last 5 Years	8965	14643	12771
Since inception (16-May-2014)	9059	17670	14082

*NR: Net Returns.

Benchmark returns calculated based on Total Return Index Values

The Fund Manager-Sandeep Manam manages 2 schemes (FIF-FUSOF, FIF-TEOF) and the performance of the other schemes managed by the fund manager is provided in the pages 43 to 47.

Franklin India Multi-Asset Solution Fund of Funds (FIMAS) - Growth

NAV as at 30-Dec-22 : (Rs.) 14.7264

Inception date : Nov 28, 2014

Fund Manager(s): Rajasa Kakulavarapu (effective February 7, 2022)

	FIMAS	B: 40% Nifty 500 TRI + 40% Nifty Short Duration Debt Index + 20% domestic gold price*	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2021 to Dec 30, 2022)	3.78%	5.50%	5.71%
Last 3 Years (Dec 31, 2019 to Dec 30, 2022)	3.87%	14.22%	15.52%
Last 5 Years (Dec 29, 2017 to Dec 30, 2022)	4.01%	11.13%	12.84%
Since inception till 30-Dec-2022	4.90%	10.93%	11.01%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10376	10549	10569
Last 3 Years	11206	14903	15416
Last 5 Years	12175	16960	18305
Since inception (28-Nov-2014)	14726	23144	23290

*The index is adjusted for the period March 31, 2002 to December 19, 2022 with the performance of CRISIL Hybrid 35 + 65 - Aggressive Index

Benchmark returns calculated based on Total Return Index Values

The Fund Manager-Rajasa Kakulavarapu manages 13 schemes/plans (FIDAAF, FIMAS, FIDHF, FIEHF, FIESF, FIPEP, TIEIF, TIVF, FIBAF) and the performance of the other schemes managed by the fund manager is provided in the pages 43 to 47.

Past performance may or may not be sustained in future. Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark

For FILF and FISF, less than 1 Year returns are simple annualized.

NA: Not Available

TRI: Total Return Index.

The performance of FICRF, FIFOF, FISTIP, FILD, FIUBF, FIDA has not been provided as these schemes are wound up.

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

SIP Performance of Equity Schemes (As on December 30, 2022)

The tables show the growth of monthly investment of Rs. 10,000 in each of the fund.

Franklin India Bluechip Fund (FIBCF) - Growth Option							
SIP Investment	Since Jan 97 [^]	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	31,20,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 30-Dec-2022 (Rs)	5,30,09,692	45,98,611	21,40,649	12,48,840	8,19,649	4,51,889	1,22,152
Returns	17.97%	11.60%	11.15%	11.14%	12.44%	15.36%	3.36%
Total value of B: Nifty 100 TRI [#]	2,82,66,049	50,79,445	24,23,222	14,13,249	8,80,908	4,73,024	1,25,912
B:Nifty 100 TRI Returns	14.30%	12.76%	13.47%	14.61%	15.37%	18.60%	9.30%
Total value of AB: Nifty 50 TRI	2,77,72,702	51,45,653	24,61,522	14,24,212	8,87,594	4,75,578	1,26,675
AB: Nifty 50 TRI	14.19%	12.91%	13.77%	14.83%	15.67%	18.98%	10.52%

[^] The fund became open-ended in Jan 1997.

[#] Index adjusted for the period December 1, 1993 to June 4, 2018 with the performance of S&P BSE Sensex. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: S&P BSE SENSEX PRI values from 01.12.1993 to 19.08.1996, S&P BSE SENSEX TRI values from 19.08.1996 to 04.06.2018 and Nifty 100 TRI values since 04.06.2018, AB: Nifty 50 PRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999)

Franklin India Flexi Cap Fund (FIFCF) - Growth Option							
SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	33,80,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 30-Dec-2022 (Rs)	10,51,01,077	59,71,347	25,74,293	14,20,752	9,24,447	5,04,236	1,27,285
Returns	19.65%	14.63%	14.60%	14.76%	17.34%	23.20%	11.50%
Total value of B: Nifty 500 TRI [#]	4,07,48,230	53,65,822	25,32,674	14,29,038	8,98,652	4,83,360	1,25,930
B:Nifty 500 TRI Returns	14.66%	13.40%	14.30%	14.92%	16.18%	20.14%	9.33%
Total value of AB: Nifty 50 TRI	3,42,44,833	51,45,653	24,61,522	14,24,212	8,87,594	4,75,578	1,26,675
AB: Nifty 50 TRI	13.73%	12.91%	13.77%	14.83%	15.67%	18.98%	10.52%

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: Nifty 500 PRI values from 29.09.1994 to 26.11.1998 and TRI values since 26.11.1998, AB: Nifty 50 PRI values from 29.09.1994 to 30.06.1999 and TRI values since 30.06.1999)

Franklin India Focused Equity Fund (FIEF) - Growth Option							
SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	18,60,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 30-Dec-2022 (Rs)	73,63,316	69,74,493	27,89,423	14,74,227	9,45,120	5,12,086	1,28,970
Returns	16.09%	16.42%	16.10%	15.79%	18.24%	24.33%	14.21%
Total value of B: Nifty 500 TRI [#]	56,33,031	53,65,822	25,32,674	14,29,038	8,98,652	4,83,360	1,25,930
B:Nifty 500 TRI Returns	13.12%	13.40%	14.30%	14.92%	16.18%	20.14%	9.33%
Total value of AB: Nifty 50 TRI	54,08,018	51,45,653	24,61,522	14,24,212	8,87,594	4,75,578	1,26,675
AB: Nifty 50 TRI	12.66%	12.91%	13.77%	14.83%	15.67%	18.98%	10.52%

Franklin India Equity Advantage Fund (FIEAF) - Growth Option							
SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	21,40,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 30-Dec-2022 (Rs)	76,31,642	50,95,414	22,43,575	12,69,315	8,37,112	4,67,936	1,21,002
Returns	12.86%	12.80%	12.03%	11.60%	13.30%	17.83%	1.56%
Total value of B: Nifty LargeMidcap 250 Index TRI [#]	82,08,908	56,80,921	26,73,593	15,02,105	9,39,112	4,97,508	1,26,427
B:Nifty LargeMidcap 250 Index TRI Returns	13.55%	14.06%	15.31%	16.32%	17.98%	22.22%	10.13%
Total value of AB: Nifty 50 TRI	75,39,930	51,45,653	24,61,522	14,24,212	8,87,594	4,75,578	1,26,675
AB: Nifty 50 TRI	12.75%	12.91%	13.77%	14.83%	15.67%	18.98%	10.52%

[#] The Index is adjusted for the period Mar 2, 2005 to Feb 11, 2019 with the performance of Nifty 500 Nifty LargeMidcap 250 is the benchmark for FIEAF effective 11 Feb, 2019.

Franklin India Prima Fund (FIPF) - Growth Option ^{^ ^}							
SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	34,90,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 30-Dec-2022 (Rs)	12,88,00,399	68,88,964	26,02,036	13,31,050	8,62,018	4,73,541	1,26,407
Returns	19.85%	16.27%	14.80%	12.93%	14.48%	18.67%	10.09%
Total value of B: Nifty Midcap 150 TRI [#]	5,48,91,577	65,40,632	29,14,169	15,36,358	9,84,886	5,22,709	1,26,876
B:Nifty Midcap 150 TRI Returns	15.53%	15.68%	16.91%	16.95%	19.93%	25.83%	10.84%
Total value of AB: Nifty 50 TRI	3,64,97,435	51,45,653	24,61,522	14,24,212	8,87,594	4,75,578	1,26,675
AB: Nifty 50 TRI	13.43%	12.91%	13.77%	14.83%	15.67%	18.98%	10.52%

[#] The Index is adjusted for the period December 1, 93 to May 20, 2013 with the performance of Nifty 500 and for the period May 20, 2013 to Jun 4, 2018 with the performance of Nifty Midcap 100

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: Nifty 500 PRI values from 01.12.1993 to 26.11.1998, Nifty 500 TRI values from 26.11.1998 to May 20, 2013, Nifty Midcap 100 TRI values from May 20, 2013 to June 4, 2018 and Nifty Midcap 150 TRI values since June 4, 2018, AB: Nifty 50 PRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999)

Franklin India Smaller Companies Fund (FISCF) - Growth Option							
SIP Investment	Since Inception [^]	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	14,40,000	NA	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 30-Dec-2022 (Rs)	45,87,657	NA	29,11,094	14,61,158	9,73,068	5,47,345	1,28,544
Returns	17.99%	NA	16.89%	15.54%	19.44%	29.25%	13.52%
Total value of B: Nifty Smallcap 250 TRI [#]	36,99,164	NA	26,43,466	14,52,908	9,74,836	5,37,331	1,23,948
B:Nifty Smallcap 250 TRI Returns	14.77%	NA	15.10%	15.39%	19.51%	27.88%	6.18%
Total value of AB: Nifty 50 TRI	33,94,446	NA	24,61,522	14,24,212	8,87,594	4,75,578	1,26,675
AB: Nifty 50 TRI	13.47%	NA	13.77%	14.83%	15.67%	18.98%	10.52%

[^] The fund became open-ended in Jan 2011.

[#] Index adjusted for the period January 13, 2006 to June 4, 2018 with the performance of Nifty Midcap 100.

TRI : Total Return Index.

Different plans have a different expense structure

^{^ ^} As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Templeton India Equity Income Fund (TIEIF) - Growth Option

SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	20,00,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 30-Dec-2022 (Rs)	73,19,193	58,82,586	26,45,425	15,08,538	9,61,292	5,14,932	1,23,947
Returns	14.09%	14.46%	15.11%	16.44%	18.94%	24.73%	6.18%
Total value of B: Nifty Dividend Opportunities 50 TRI #	61,54,922	50,61,186	23,89,812	13,69,045	8,72,252	4,82,755	1,26,179
B:Nifty Dividend Opportunities 50 TRI Returns	12.31%	12.72%	13.21%	13.72%	14.96%	20.05%	9.73%
Total value of AB: Nifty 50 TRI	62,60,290	51,45,653	24,61,522	14,24,212	8,87,594	4,75,578	1,26,675
AB: Nifty 50 TRI	12.49%	12.91%	13.77%	14.83%	15.67%	18.98%	10.52%

The Index is adjusted for the period May 18, 2006 to Feb 11, 2019 with the performance of S&P BSE 200. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (B: S&P BSE 200 PRI values from 18.05.2006 to 01.08.2006, S&P BSE 200 TRI values from 01.08.2006 to 11.02.2019 and Nifty Dividend Opportunities 50 TRI values since 11.02.2019). Nifty Dividend Opportunities50 is the benchmark for TIEIF effective 11 Feb, 2019.

Templeton India Value Fund (TIVF) - IDCW Option ^ ^

SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	31,60,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 30-Dec-2022 (Rs)	4,84,28,139	55,42,285	26,12,037	14,95,198	9,85,916	5,52,812	1,31,576
Returns	17.13%	13.77%	14.87%	16.19%	19.98%	30.00%	18.45%
Total value of B: NIFTY500 VALUE 50 TRI	NA	55,54,319	28,99,400	17,05,510	10,56,583	5,54,091	1,37,953
B:NIFTY500 VALUE 50 TRI Returns	NA	13.80%	16.82%	19.89%	22.84%	30.17%	29.00%
Total value of AB: S&P BSE SENSEX TRI	3,05,54,810	52,56,734	24,93,658	14,43,056	8,89,301	4,72,878	1,26,941
AB: S&P BSE SENSEX TRI	14.48%	13.16%	14.01%	15.19%	15.75%	18.57%	10.95%

The Index is adjusted for the period Dec 29, 2000 to Feb 11, 2019 with the performance of MSCI India Value and for the period Feb 11, 2019 to December 1, 2021 with the performance of S&P BSE 500. NIFTY500 Value 50 is the benchmark for TIVF effective Dec 1, 2021.

IDCW Plan returns are provided since Growth Plan was introduced later in the scheme w.e.f. September 5, 2003.

Franklin India Taxshield (FIT) - Growth Option

SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	28,50,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 30-Dec-2022 (Rs)	3,55,84,722	57,26,761	24,38,224	13,58,433	8,89,090	4,94,222	1,27,610
Returns	17.83%	14.15%	13.59%	13.50%	15.74%	21.74%	12.02%
Total value of B: Nifty 500 TRI #	2,39,22,013	53,65,822	25,32,674	14,29,038	8,98,652	4,83,360	1,25,930
B:Nifty 500 TRI Returns	15.25%	13.40%	14.30%	14.92%	16.18%	20.14%	9.33%
Total value of AB: Nifty 50 TRI	2,10,91,230	51,45,653	24,61,522	14,24,212	8,87,594	4,75,578	1,26,675
AB: Nifty 50 TRI	14.42%	12.91%	13.77%	14.83%	15.67%	18.98%	10.52%

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (AB: Nifty 50 PRI values from 10.04.1999 to 30.06.1999 and TRI values since 30.06.1999)

Franklin Build India Fund (FBIF) - Growth Option

SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	16,00,000	NA	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 30-Dec-2022 (Rs)	53,98,432	NA	29,01,277	14,85,223	9,63,141	5,38,490	1,31,978
Returns	16.82%	NA	16.83%	16.00%	19.02%	28.04%	19.10%
Total value of B: S&P BSE India Infrastructure Index TRI #	38,94,964	NA	24,30,247	14,47,958	9,75,890	5,67,592	1,30,046
B:S&P BSE India Infrastructure Index TRI Returns	12.48%	NA	13.53%	15.29%	19.56%	31.99%	15.96%
Total value of AB: Nifty 50 TRI	40,36,760	NA	24,61,522	14,24,212	8,87,594	4,75,578	1,26,675
AB: Nifty 50 TRI	12.96%	NA	13.77%	14.83%	15.67%	18.98%	10.52%

Index adjusted for the period September 4, 2009 to June 4, 2018 with the performance of Nifty 500.

Franklin India Technology Fund (FITF) ^ ^

SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	29,30,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 30-Dec-2022 (Rs)	2,49,65,955	61,72,102	25,36,754	14,34,225	8,48,090	4,11,145	1,11,671
Returns	14.90%	15.01%	14.33%	15.02%	13.82%	8.84%	-12.66%
Total value of B: S&P BSE TECK TRI #	NA	59,17,056	26,74,192	15,45,900	9,24,875	4,52,552	1,14,377
B:S&P BSE TECK TRI Returns	NA	14.53%	15.31%	17.13%	17.35%	15.47%	-8.61%
Total value of AB: Nifty 50 TRI	2,33,51,654	51,45,453	24,61,522	14,24,212	8,87,594	4,75,578	1,26,675
AB: Nifty 50 TRI	14.48%	12.91%	13.77%	14.83%	15.67%	18.98%	10.52%

Index is adjusted for the period February 1, 1999 to May 26, 2017 with the performance of S&P BSE Information Technology. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: S&P BSE Information Technology PRI values from 01/02/1999 to 23/08/2004; S&P BSE Information Technology TRI values from 23/08/2004 to 29/05/2017 and S&P BSE TECK TRI values since 29/05/2017, AB: Nifty 50 PRI values from 22.08.1998 to 30.06.1999 to and TRI values since 30.06.1999)

Franklin India Opportunities Fund (FIOF) - Growth Option

SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	27,40,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 30-Dec-2022 (Rs)	1,90,85,659	50,49,531	23,86,652	13,29,512	8,64,042	4,70,191	1,25,415
Returns	14.62%	12.69%	13.19%	12.90%	14.58%	18.17%	8.51%
Total value of B: Nifty 500 TRI #	1,58,87,577	53,72,140	25,19,957	14,30,100	8,99,683	4,83,360	1,25,930
B:Nifty 500 TRI Returns	13.35%	13.41%	14.20%	14.94%	16.23%	20.14%	9.33%
Total value of AB: Nifty 50 TRI	1,89,12,787	51,45,653	24,61,522	14,24,212	8,87,594	4,75,578	1,26,675
AB: Nifty 50 TRI	14.56%	12.91%	13.77%	14.83%	15.67%	18.98%	10.52%

Index adjusted for the period February 21, 2000 to March 10, 2004 with the performance of ET Mindex and for the period March 10, 2004 to June 4, 2018 with the performance of S&P BSE 200. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: ET Mindex PRI values from 21.02.2000 to 10.03.2004; S&P BSE 200 PRI values from 10.03.2004 to 01.08.2006; S&P BSE 200 TRI values from 01.08.2006 to 04.06.2018)

TRI : Total Return Index.

Different plans have a different expense structure

^ ^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Franklin India NSE Nifty 50 Index Fund (FIIF) - Growth Option*

SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	26,90,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 30-Dec-2022 (Rs)	1,49,39,941	46,25,035	23,02,274	13,61,883	8,62,667	4,68,244	1,26,194
Returns	13.31%	11.66%	12.51%	13.57%	14.52%	17.87%	9.75%
Total value of B: Nifty 50 TRI	1,80,79,986	51,45,653	24,61,522	14,24,212	8,87,594	4,75,578	1,26,675
B:Nifty 50 TRI Returns	14.66%	12.91%	13.77%	14.83%	15.67%	18.98%	10.52%

Benchmark returns calculated based on Total Return Index Values. B/AB : Nifty 50 TRI

Franklin Asian Equity Fund (FAEF) - Growth Option

SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	18,00,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 30-Dec-2022 (Rs)	30,87,699	30,87,699	15,52,412	9,47,977	6,08,662	3,35,341	1,17,721
Returns	6.84%	6.84%	5.03%	3.41%	0.57%	-4.56%	-3.52%
Total value of B: MSCI Asia (ex-Japan) TRI	37,02,845	37,02,845	17,22,959	10,40,404	6,52,452	3,54,666	1,20,562
B:MSCI Asia (ex-Japan) TRI Returns	9.03%	9.03%	7.03%	6.02%	3.31%	-0.97%	0.87%
Total value of AB: Nifty 50 TRI	51,46,891	51,46,891	24,61,522	14,24,212	8,87,594	4,75,578	1,26,675
AB: Nifty 50 TRI	12.91%	12.91%	13.77%	14.83%	15.67%	18.98%	10.52%

Franklin India Feeder - Franklin U.S. Opportunities Fund (FIF-FUSOF) - Growth Option

SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	NA	13,10,000
Total value as on 30-Dec-2022 (Rs)	1,06,795	3,21,251	6,58,573	11,26,516	20,13,435	NA	24,30,462
Returns	-19.82%	-7.27%	3.68%	8.26%	9.99%	NA	10.84%
Total value of B: Russell 3000 Growth Index	1,11,456	3,74,075	7,99,942	14,21,188	27,48,990	NA	33,88,223
B:Russell 3000 Growth Index Returns	-12.98%	2.51%	11.46%	14.77%	15.83%	NA	16.46%
Total value of AB: S&P 500 TRI	1,18,544	4,14,749	8,36,968	14,09,242	26,16,036	NA	32,00,822
AB: S&P 500 TRI	-2.25%	9.43%	13.29%	14.53%	14.90%	NA	15.50%

Franklin India Feeder - Templeton European Opportunities Fund - Growth (FIF-TEOF)

SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	1,20,000	3,60,000	6,00,000	8,40,000	NA	NA	10,40,000
Total value as on 30-Dec-2022 (Rs)	1,25,002	3,72,930	5,97,482	8,37,438	NA	NA	10,35,502
Returns	7.85%	2.31%	-0.17%	-0.09%	NA	NA	-0.10%
Total value of B: MSCI Europe Index	1,27,525	4,09,604	7,45,130	11,53,262	NA	NA	15,06,438
B:MSCI Europe Index Returns	11.88%	8.58%	8.61%	8.91%	NA	NA	8.35%
Total value of AB: MSCI Europe Value NR	1,29,751	4,25,044	7,26,961	10,85,087	NA	NA	13,77,693
AB: MSCI Europe Value NR	15.48%	11.11%	7.62%	7.20%	NA	NA	6.35%

NR : Net Returns

SIP Performance of Fund of Fund Schemes (As on December 30, 2022)

The tables show the growth of monthly investment of Rs. 10,000 in each of the fund.

Franklin India Dynamic Asset Allocation Fund of Funds (FIDAAF)

SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	18,00,000	23,00,000
Total value as on 30-Dec-2022 (Rs)	1,26,186	4,68,092	8,11,438	12,17,034	20,14,366	40,40,179	75,34,985
Returns	9.75%	17.86%	12.04%	10.42%	10.00%	10.07%	11.18%
Total value of B: CRISIL Hybrid 50+50 - Moderate Index	1,24,798	4,30,701	8,04,972	12,58,605	21,64,689	43,82,848	74,13,860
B:CRISIL Hybrid 50+50 - Moderate Index Returns	7.54%	12.03%	11.71%	11.36%	11.36%	11.03%	11.04%
Total value of S&P BSE SENSEX TRI	1,26,713	4,73,413	8,89,691	14,43,291	24,93,124	52,48,231	99,72,887
S&P BSE SENSEX TRI	10.60%	18.66%	15.77%	15.20%	14.01%	13.14%	13.61%

Benchmark returns calculated based on Total Return Index Values. CRISIL Hybrid 35+65 - Aggressive Index has been renamed as CRISIL Hybrid 50+50 - Moderate Index w.e.f. December 19, 2022 and the historical values have been revised due to a change in the underlying equity index

Franklin India Multi-Asset Solution Fund of Funds (FIMAS) - Growth

SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	1,20,000	3,60,000	6,00,000	8,40,000	NA	NA	9,80,000
Total value as on 30-Dec-2022 (Rs)	1,23,336	4,21,869	7,08,789	10,26,442	NA	NA	12,28,674
Returns	5.22%	10.60%	6.61%	5.65%	NA	NA	5.44%
Total value of Benchmark**	1,26,098	4,48,957	8,41,140	13,25,827	NA	NA	16,44,011
Benchmark Returns**	9.61%	14.91%	13.49%	12.82%	NA	NA	12.35%
Total value of Nifty 50 TRI	1,26,455	4,76,030	8,87,924	14,24,380	NA	NA	17,57,402
Nifty 50 TRI	10.18%	19.06%	15.69%	14.83%	NA	NA	13.92%

** Benchmark: B: 40% Nifty 500 TRI + 40% Nifty Short Duration Debt Index + 20% domestic gold price

CRISIL Hybrid 35+65 - Aggressive Index has been renamed as 40% Nifty 500 TRI + 40% Nifty Short Duration Debt Index + 20% domestic gold price w.e.f. December 19, 2022.

Benchmark returns calculated based on Total Return Index Values

SIP Performance of Hybrid Schemes (As on December 30, 2022)

The tables show the growth of monthly investment of Rs. 10,000 in each of the fund.

Franklin India Debt Hybrid Fund (Number of Segregated Portfolios - 1) (FIDHF) - Growth Option ^ ^							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	18,00,000	26,70,000
Total value as on 30-Dec-2022 (Rs)	1,23,978	3,98,335	7,09,611	10,57,170	17,34,960	33,61,908	74,80,285
Returns	6.23%	6.70%	6.65%	6.47%	7.17%	7.87%	8.39%
Total value of B: CRISIL Hybrid 85 + 15 - Conservative Index	1,23,628	3,96,869	7,31,767	11,18,599	18,71,264	36,03,665	NA
B:CRISIL Hybrid 85 + 15 - Conservative Index Returns	5.68%	6.45%	7.88%	8.06%	8.61%	8.71%	NA
Total value of AB: CRISIL 10 Year Gilt Index	1,22,503	3,70,689	6,68,204	9,91,772	16,01,513	28,76,069	NA
AB: CRISIL 10 Year Gilt Index	3.91%	1.91%	4.26%	4.68%	5.63%	5.97%	NA

Benchmark returns calculated based on Total Return Index Values

Impact of Segregation

10.25% Yes Bank Ltd CO 05MAR20 has been segregated from the main portfolio effective March 6, 2020. Due to segregation of portfolio, the scheme performance has been impacted as given below

Fall in NAV - Mar 6, 2020 v/s Mar 5, 2020 : -1.15%

Fall in NAV on Mar 6, 2020 due to segregation of Yes Bank Ltd. (market value and accrued interest) – i.e. the segregated security % to the Net Assets of the scheme on Mar 5, 2020 : -0.80%

(On Mar 5, 2020, this security was valued at a 52.50% haircut by the independent valuation agencies i.e. CRISIL and ICRA, on account of default in payment of the interest due on Mar 5, resulting in a 1.05% fall in NAV (market value and accrued interest) on account of this security on Mar 5, 2020. Thus, the total fall in NAV was 1.05% on Mar 5 plus 0.80% of Mar 6 = 1.85%)

Post the creation of the segregated portfolio (10.25% Yes Bank Ltd CO 05Mar 20) on March 6, 2020, the full principal due, along with the interest from March 6, 2020 to December 29, 2020 was received by the segregated portfolio on December 30, 2020. This full and final receipt (net of operating expenses as permissible under the SEBI Regulation), as a percentage of Net assets of the scheme as on March 5, 2020 is 1.84%.

Franklin India Equity Hybrid Fund (FIEHF) - Growth Option ^ ^							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	18,00,000	27,60,000
Total value as on 30-Dec-2022 (Rs)	1,26,218	4,53,285	8,29,404	12,67,274	22,36,567	48,56,412	1,83,14,716
Returns	9.79%	15.58%	12.92%	11.55%	11.97%	12.23%	14.18%
Total value of B: CRISIL Hybrid 35 + 65 - Aggressive Index	1,25,388	4,45,730	8,35,430	13,17,011	22,88,454	47,23,381	NA
B:CRISIL Hybrid 35 + 65 - Aggressive Index Returns	8.47%	14.40%	13.21%	12.63%	12.40%	11.91%	NA
Total value of AB: Nifty 50 TRI	1,26,675	4,75,578	8,87,594	14,24,212	24,61,522	51,45,653	1,92,39,350
AB: Nifty 50 TRI	10.52%	18.98%	15.67%	14.83%	13.77%	12.91%	14.52%

Franklin India Equity Savings Fund (FIESF) - Growth							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	1,20,000	3,60,000	NA	NA	NA	NA	5,30,000
Total value as on 30-Dec-2022 (Rs)	1,23,863	4,14,411	NA	NA	NA	NA	6,37,823
Returns	6.05%	9.38%	NA	NA	NA	NA	8.35%
Total value of B: Nifty Equity Savings Index TRI	1,24,341	4,14,720	NA	NA	NA	NA	6,51,203
B:Nifty Equity Savings Index TRI Returns	6.81%	9.43%	NA	NA	NA	NA	9.30%
Total value of AB: Nifty 50 TRI	1,26,675	4,75,578	NA	NA	NA	NA	7,60,146
AB: Nifty 50 TRI	10.52%	18.98%	NA	NA	NA	NA	16.45%

Franklin India Pension Plan (FIPEP) - Growth Option ^ ^							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	18,00,000	30,90,000
Total value as on 30-Dec-2022 (Rs)	1,24,358	4,03,551	7,23,001	10,84,896	18,27,400	36,80,629	1,48,52,062
Returns	6.83%	7.57%	7.40%	7.20%	8.15%	8.96%	10.61%
Total value of Benchmark**	1,24,329	4,20,432	7,81,409	12,11,794	20,69,379	41,27,304	NA
Benchmark Returns**	6.79%	10.36%	10.52%	10.30%	10.51%	10.32%	NA
Total value of AB: Nifty 50 TRI	1,26,675	4,75,578	8,87,594	14,24,212	24,61,522	51,41,938	2,70,16,263
AB: Nifty 50 TRI	10.52%	18.98%	15.67%	14.83%	13.77%	12.90%	14.23%

** Benchmark: 40% Nifty 500 + 60% CRISIL Composite Bond Fund Index. Benchmark returns calculated based on Total Return Index Values

SIP Performance of Debt Schemes (As on December 30, 2022)

The tables show the growth of monthly investment of Rs. 10,000 in each of the fund.

Franklin India Corporate Debt Fund (FICDF) - Growth Option ^ ^							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	18,00,000	30,60,000
Total value as on 30-Dec-2022 (Rs)	1,22,524	3,83,814	6,90,832	10,47,821	17,17,538	33,14,077	92,66,244
Returns	3.95%	4.21%	5.58%	6.22%	6.97%	7.70%	7.79%
Total value of B: NIFTY Corporate Bond Index B-III	1,23,224	3,89,952	7,09,364	10,68,181	17,57,469	32,95,252	NA
B:NIFTY Corporate Bond Index B-III Returns	5.05%	5.27%	6.64%	6.76%	7.41%	7.63%	NA
Total value of AB: CRISIL 10 Year Gilt Index	1,22,553	3,70,833	6,68,224	9,91,748	16,01,562	28,75,960	NA
AB: CRISIL 10 Year Gilt Index	3.99%	1.94%	4.26%	4.68%	5.63%	5.97%	NA

The Index is adjusted for the period April 1, 2002 to June 4, 2018 with the performance of CRISIL Composite Bond Fund Index, for the period June 4, 2018 to November 15, 2019 with the performance of CRISIL Short Term Bond Fund Index and for the period November 15, 2019 to April 1, 2022 with the performance of CRISIL NIFTY Corporate Bond Index. NIFTY Corporate Bond Index B-III is the benchmark for FICDF effective April 1, 2022.

TRI : Total Return Index.

Different plans have a different expense structure

^ ^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Franklin India Banking & PSU Debt Fund (FIBPDF) - Growth							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	1,20,000	3,60,000	6,00,000	8,40,000	NA	NA	10,50,000
Total value as on 30-Dec-2022 (Rs)	1,22,623	3,83,059	6,94,416	10,51,862	NA	NA	14,16,162
Returns	4.10%	4.08%	5.79%	6.33%	NA	NA	6.69%
Total value of B: NIFTY Banking and PSU Debt Index #	1,22,769	3,85,013	7,00,711	10,57,586	NA	NA	14,34,246
B:NIFTY Banking and PSU Debt Index Returns	4.33%	4.42%	6.15%	6.48%	NA	NA	6.97%
Total value of AB: CRISIL 10 Year Gilt Index	1,22,553	3,70,833	6,68,224	9,91,748	NA	NA	13,33,189
AB: CRISIL 10 Year Gilt Index	3.99%	1.94%	4.26%	4.68%	NA	NA	5.35%

The Index is adjusted for the period April 25, 2014 to November 15, 2019 with the performance of CRISIL Composite Bond Fund Index. NIFTY Banking and PSU Debt Index is the benchmark for FIBPDF effective 15 Nov, 2019.

Franklin India Government Securities Fund (FIGSF) - Growth ^ ^							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	18,00,000	25,30,000
Total value as on 30-Dec-2022 (Rs)	1,22,267	3,77,050	6,73,867	9,90,827	16,02,846	29,39,671	55,17,713
Returns	3.54%	3.04%	4.59%	4.65%	5.65%	6.24%	6.84%
Total value of B: Nifty All Duration G-Sec Index #	1,23,309	3,81,081	7,01,286	10,66,899	17,87,786	34,65,241	NA
B:Nifty All Duration G-Sec Index Returns	5.18%	3.74%	6.18%	6.73%	7.74%	8.24%	NA
Total value of AB: CRISIL 10 Year Gilt Index	1,22,553	3,70,833	6,68,224	9,91,748	16,01,562	28,75,960	49,89,759
AB: CRISIL 10 Year Gilt Index	3.99%	1.94%	4.26%	4.68%	5.63%	5.97%	6.00%

#The Index adjusted for the period March 31, 2002 to September 8, 2021 with the performance of I Sec Li-bex

Franklin India Floating Rate Fund (FIFRF) - Growth ^ ^							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	18,00,000	26,10,000
Total value as on 30-Dec-2022 (Rs)	1,23,212	3,83,585	6,78,380	10,11,823	15,96,213	28,40,036	51,27,697
Returns	5.03%	4.17%	4.86%	5.24%	5.57%	5.82%	5.78%
Total value of B: CRISIL Low Duration Debt Index	1,23,542	3,85,277	6,78,327	10,14,573	16,29,514	30,20,729	NA
B:CRISIL Low Duration Debt Index Returns	5.55%	4.47%	4.86%	5.32%	5.97%	6.57%	NA
Total value of AB: CRISIL 1 Year T-Bill Index	1,23,057	3,82,873	6,78,204	10,13,277	16,18,079	29,11,603	52,77,788
AB: CRISIL 1 Year T-Bill Index	4.78%	4.05%	4.85%	5.28%	5.83%	6.12%	6.01%

#The Index is adjusted for the period March 30, 2002 to December 1, 2021 with the performance of CRISIL Liquid Fund Index. CRISIL Low Duration Debt Index is the benchmark for FIFRF effective Dec 1, 2021.

Franklin India Savings Fund (FISF) - Growth Option - Retail ^ ^							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	18,00,000	25,10,000
Total value as on 30-Dec-2022 (Rs)	1,23,204	3,84,302	6,83,231	10,28,547	16,63,423	31,30,879	56,37,547
Returns	5.02%	4.30%	5.14%	5.70%	6.36%	7.01%	7.14%
Total value of B: NIFTY Money Market Index B-I	1,23,473	3,85,208	6,79,314	10,16,779	16,33,951	30,30,214	53,36,428
B:NIFTY Money Market Index B-I Returns	5.44%	4.45%	4.91%	5.38%	6.02%	6.61%	6.68%
Total value of NIFTY Money Market Index A-I	1,23,381	3,83,994	6,76,269	10,11,143	16,27,476	30,70,891	55,91,715
NIFTY Money Market Index A-I	5.30%	4.25%	4.74%	5.22%	5.94%	6.77%	7.07%
Total value of AB: CRISIL 1 Year T-Bill Index	1,23,057	3,82,873	6,78,198	10,13,270	16,18,071	29,11,596	49,32,775
AB: CRISIL 1 Year T-Bill Index	4.78%	4.05%	4.85%	5.28%	5.83%	6.12%	6.02%

The Index is adjusted for the period April 1, 2002 to November 15, 2019 with the performance of CRISIL Liquid Fund Index and for the period November 15, 2019 to April 1, 2002 with the performance of Nifty Money Market Index. Nifty Money Market Index B-I is the benchmark for FISF effective April 1, 2022.

Franklin India Liquid Fund (FILF) - Super Institutional Plan - Growth							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	18,00,000	20,80,000
Total value as on 30-Dec-2022 (Rs)	1,23,508	3,84,086	6,75,172	10,09,077	16,22,338	30,44,643	39,06,699
Returns	5.45%	4.25%	4.66%	5.16%	5.88%	6.67%	6.84%
Total value of B: CRISIL Liquid Fund BI Index	1,23,655	3,85,838	6,79,391	10,16,179	16,32,112	30,25,569	38,50,210
B:CRISIL Liquid Fund BI Index Returns	5.68%	4.55%	4.91%	5.36%	5.99%	6.59%	6.69%
Total value of CRISIL Liquid Fund AI Index	1,23,601	3,85,069	6,75,921	10,07,981	16,15,205	29,88,962	38,01,941
CRISIL Liquid Fund AI Index	5.59%	4.42%	4.71%	5.13%	5.79%	6.44%	6.56%
Total value of AB: CRISIL 1 Year T-Bill Index	1,23,081	3,82,964	6,78,380	10,13,513	16,18,422	29,12,175	36,43,548
AB: CRISIL 1 Year T-Bill Index	4.78%	4.05%	4.85%	5.28%	5.83%	6.12%	6.11%

The Index is adjusted for the period March 30, 2002 to April 1, 2022 with the performance of CRISIL Liquid Fund Index. CRISIL Liquid Fund BI Index is the benchmark for FILF effective April 1, 2022.

Franklin India Overnight Fund (FIONF) - Growth							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	1,20,000	3,60,000	NA	NA	NA	NA	4,40,000
Total value as on 30-Dec-2022 (Rs)	1,23,311	3,82,410	NA	NA	NA	NA	4,73,075
Returns	5.14%	3.96%	NA	NA	NA	NA	3.90%
Total value of B: CRISIL Overnight Fund AI Index	1,23,429	3,83,481	NA	NA	NA	NA	4,74,726
B:CRISIL Overnight Fund AI Index Returns	5.33%	4.15%	NA	NA	NA	NA	4.09%
Total value of AB: CRISIL 1 Year T-Bill Index	1,23,079	3,82,952	NA	NA	NA	NA	4,76,536
AB: CRISIL 1 Year T-Bill Index	4.78%	4.05%	NA	NA	NA	NA	4.29%

The index has been renamed from CRISIL Overnight Fund Index effective April 01, 2022.

SIP returns are assuming investment made on first business day of every month. Past performance may or may not be sustained in future. Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). **B: Benchmark, AB: Additional Benchmark**

NA : Not Applicable TRI : Total Return Index.

Please refer to the individual fund pages for the inception date of the funds in case of SIP inception returns

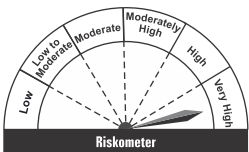
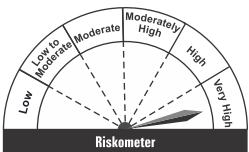
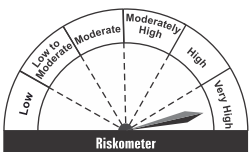
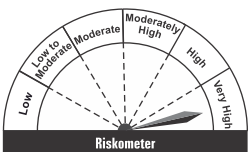
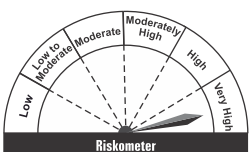
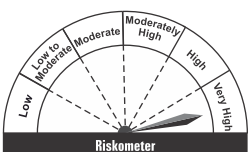
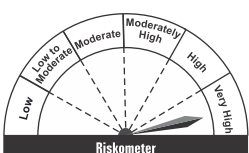
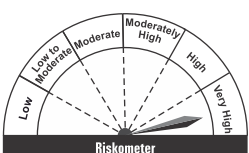
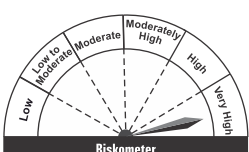
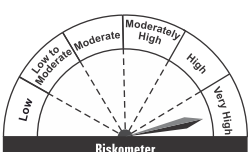
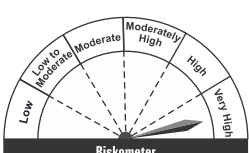
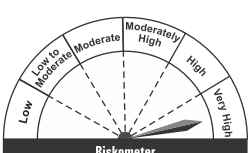
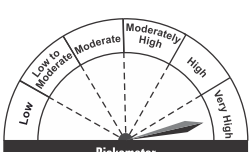
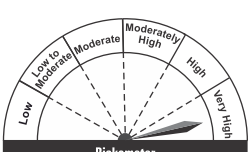
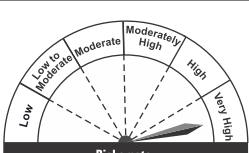
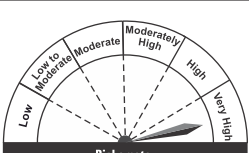
Please refer page 43 to 47 for complete performance disclosure of the respective schemes

TRI : Total Return Index.

Different plans have a different expense structure

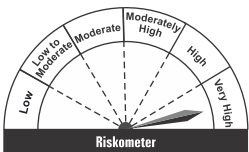
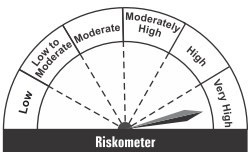
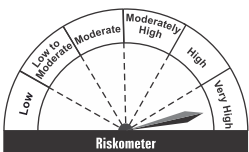
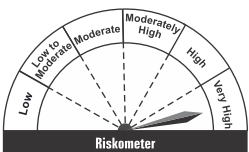
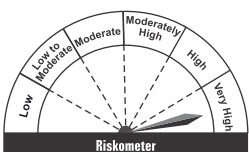
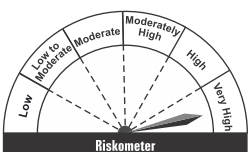
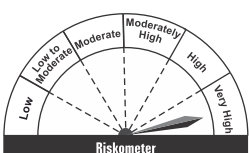
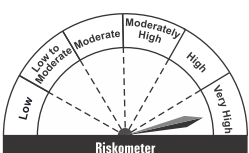
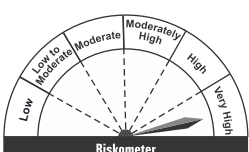
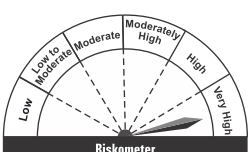
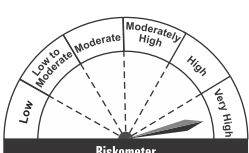
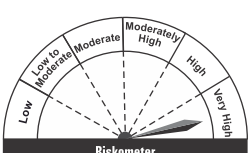
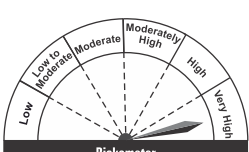
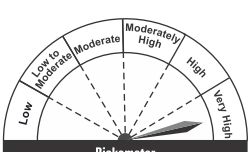
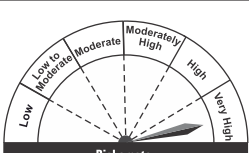
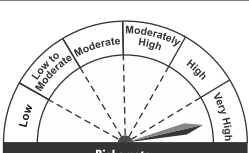
^ ^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Product Labelling and Riskmeters As on December 30, 2022

Scheme Name	Scheme Riskmeter	Primary Benchmark Name	Primary Benchmark Riskmeter
Franklin India Bluechip Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation A fund that primarily invests in large-cap stocks 	 <p>Investors understand that their principal will be at Very High risk</p>	Nifty 100	 <p>Investors understand that their principal will be at Very High risk</p>
Franklin India Flexi Cap Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation Dynamic Investing in large, mid and small cap stocks 	 <p>Investors understand that their principal will be at Very High risk</p>	Nifty 500	 <p>Investors understand that their principal will be at Very High risk</p>
Franklin India Equity Advantage Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation A fund that primarily invests in large and mid-cap stocks 	 <p>Investors understand that their principal will be at Very High risk</p>	Nifty LargeMidcap 250	 <p>Investors understand that their principal will be at Very High risk</p>
Franklin India Taxshield This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation An ELSS fund offering tax benefits under Section 80C of the Income Tax Act 	 <p>Investors understand that their principal will be at Very High risk</p>	Nifty 500	 <p>Investors understand that their principal will be at Very High risk</p>
Franklin India Focused Equity Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation A fund that invests in stocks of companies / sectors with high growth rates or above average potential 	 <p>Investors understand that their principal will be at Very High risk</p>	Nifty 500	 <p>Investors understand that their principal will be at Very High risk</p>
Templeton India Value Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation An equity fund that follows value investment strategy 	 <p>Investors understand that their principal will be at Very High risk</p>	NIFTY500 Value 50 TRI	 <p>Investors understand that their principal will be at Very High risk</p>
Templeton India Equity Income Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation A fund that focuses on Indian and emerging market stocks that have a current or potentially attractive dividend yield, by using a value strategy 	 <p>Investors understand that their principal will be at Very High risk</p>	Nifty Dividend Opportunities 50	 <p>Investors understand that their principal will be at Very High risk</p>
Franklin India Prima Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation A fund that primarily invests in midcap stocks 	 <p>Investors understand that their principal will be at Very High risk</p>	Nifty Midcap 150	 <p>Investors understand that their principal will be at Very High risk</p>

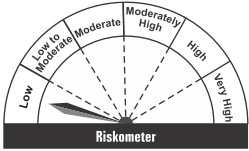
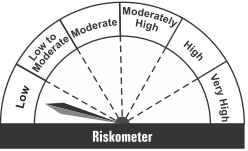
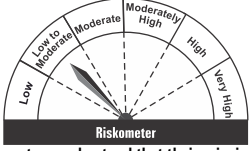
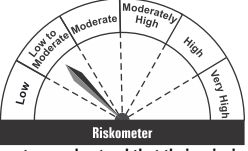
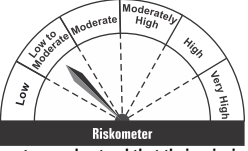
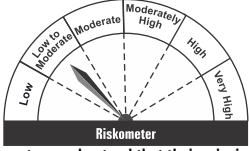
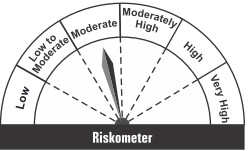

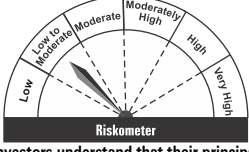
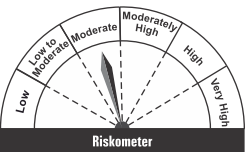
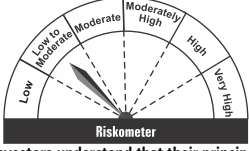
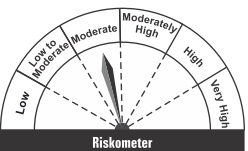
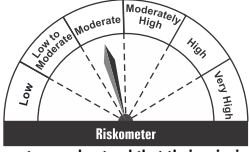
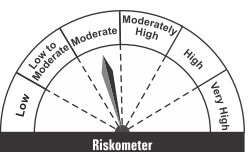
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Product Labelling and Riskmeters As on December 30, 2022

Scheme Name	Scheme Riskmeter	Primary Benchmark Name	Primary Benchmark Riskmeter
Franklin India Smaller Companies Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation A fund that invests primarily in small cap stocks 	 <p>Investors understand that their principal will be at Very High risk</p>	Nifty Smallcap 250	 <p>Investors understand that their principal will be at Very High risk</p>
Franklin Build India Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation A fund that invests in infrastructure and allied sectors 	 <p>Investors understand that their principal will be at Very High risk</p>	S&P BSE India Infrastructure Index	 <p>Investors understand that their principal will be at Very High risk</p>
Franklin India Opportunities Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation A fund that takes stock or sector exposures based on special situations theme. 	 <p>Investors understand that their principal will be at Very High risk</p>	Nifty 500	 <p>Investors understand that their principal will be at Very High risk</p>
Franklin India Technology Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation A fund that invests in stocks of technology and technology related companies 	 <p>Investors understand that their principal will be at Very High risk</p>	S&P BSE Teck	 <p>Investors understand that their principal will be at Very High risk</p>
Franklin India Feeder - Franklin U.S. Opportunities Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation A fund of funds investing in an overseas equity fund 	 <p>Investors understand that their principal will be at Very High risk</p>	Russell 3000 Growth Index	 <p>Investors understand that their principal will be at Very High risk</p>
Franklin India Feeder - Templeton European Opportunities Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation A fund of funds investing in an overseas equity fund having exposure to Europe. 	 <p>Investors understand that their principal will be at Very High risk</p>	MSCI Europe Index	 <p>Investors understand that their principal will be at Very High risk</p>
Franklin Asian Equity Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation A fund that invests in stocks of Asian companies / sectors (excluding Japan) 	 <p>Investors understand that their principal will be at Very High risk</p>	MSCI Asia (ex-Japan) Standard Index	 <p>Investors understand that their principal will be at Very High risk</p>
Franklin India NSE Nifty 50 Index Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation A passively managed index fund 	 <p>Investors understand that their principal will be at Very High risk</p>	Nifty 50	 <p>Investors understand that their principal will be at Very High risk</p>

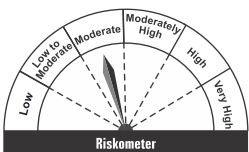
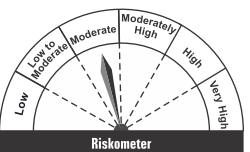
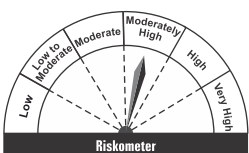
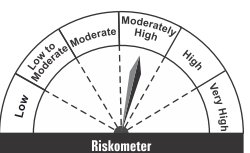
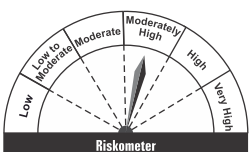
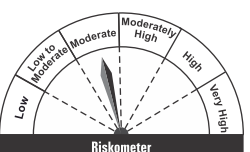
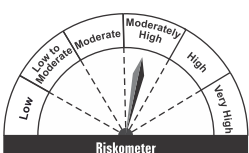
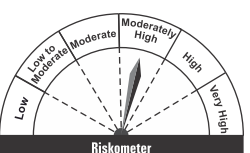

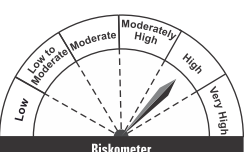
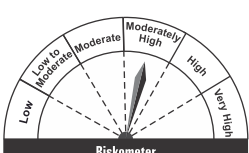
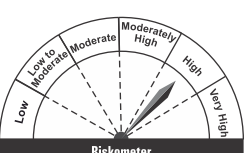
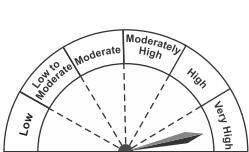
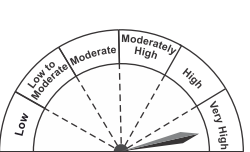
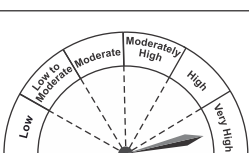
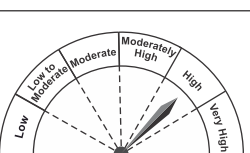
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Product Labelling and Riskometers As on December 30, 2022

Scheme Name	Scheme Riskometer	Primary Benchmark Name	Primary Benchmark Riskometer
Franklin India Overnight Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Regular income for short term with high level of safety and liquidity Investment in debt & money market instruments having maturity of one business day 	 <p>Investors understand that their principal will be at Low risk</p>	CRISIL Overnight Fund AI Index	 <p>Investors understand that their principal will be at Low risk</p>
Franklin India Liquid Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Regular income for short term A liquid fund that invests in short term and money market instruments. 	 <p>Investors understand that their principal will be at Low to Moderate risk</p>	Tier-1 : CRISIL Liquid Fund BI Index	 <p>Investors understand that their principal will be at Low to Moderate risk</p>
		Tier-2 : CRISIL Liquid Fund AI Index	 <p>Investors understand that their principal will be at Low to Moderate risk</p>
Franklin India Savings Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Regular income for short term A money market fund that invests in money market instruments 	 <p>Investors understand that their principal will be at Low to Moderate risk</p>	Tier-1 : NIFTY Money Market Index B-I	 <p>Investors understand that their principal will be at Moderate risk</p>
		Tier-2 : NIFTY Money Market Index A-I	 <p>Investors understand that their principal will be at Low to Moderate risk</p>
Franklin India Floating Rate Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Regular income for short term A fund that invests primarily in floating rate and short term fixed rate debt instruments. 	 <p>Investors understand that their principal will be at Low to Moderate risk</p>	CRISIL Low Duration Debt Index	 <p>Investors understand that their principal will be at Moderate risk</p>
Franklin India Corporate Debt Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Medium term capital appreciation with current income A bond fund-focuses on AA+ and above rated Corporate/PSU Bonds. 	 <p>Investors understand that their principal will be at Low to Moderate risk</p>	NIFTY Corporate Bond Index B-III	 <p>Investors understand that their principal will be at Moderate risk</p>
Franklin India Banking & PSU Debt Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Regular Income for medium term An income fund that invests predominantly in debt and money market instruments issued by Banks, PSUs, PFIs and Municipal Bonds. 	 <p>Investors understand that their principal will be at Moderate risk</p>	NIFTY Banking & PSU Debt Index	 <p>Investors understand that their principal will be at Moderate risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Product Labelling and Riskmeters As on December 30, 2022

Scheme Name	Scheme Riskmeter	Primary Benchmark Name	Primary Benchmark Riskmeter
Franklin India Government Securities Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> • Medium term capital appreciation with current income • A fund that invests in Indian government securities 	 <p>Investors understand that their principal will be at Moderate risk</p>	NIFTY All Duration G-Sec Index (The Primary Benchmark index of the fund has been changed from I-sec Li-Bex effective September 8,2021)	 <p>Investors understand that their principal will be at Moderate risk</p>
Franklin India Debt Hybrid Fund (Number of Segregated Portfolios - 1) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> • Medium term capital appreciation with current income • A fund that invests predominantly in debt instruments with marginal equity exposure. 	 <p>Investors understand that their principal will be at Moderately High risk</p>	CRISIL Hybrid 85+15 - Conservative Index	 <p>Investors understand that their principal will be at Moderately High risk</p>
Franklin India Equity Savings Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> • Income generation and capital appreciation over medium to long term. • Investment in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and money market instruments 	 <p>Investors understand that their principal will be at Moderately High risk</p>	Nifty Equity Savings Index	 <p>Investors understand that their principal will be at Moderate risk</p>
Franklin India Pension Plan This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> • Long term capital appreciation • A retirement fund investing upto 40% in equities and balance in fixed income instruments. 	 <p>Investors understand that their principal will be at Moderately High risk</p>	40% Nifty 500+60% Crisil Composite Bond Fund Index	 <p>Investors understand that their principal will be at Moderately High risk</p>
Franklin India Multi-Asset Solution Fund of Funds This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> • Long Term Capital appreciation • A fund of funds investing in diversified asset classes through a mix of strategic and tactical allocation. 	 <p>Investors understand that their principal will be at High risk</p>	40% Nifty 500 TRI + 40% Nifty Short Duration Debt Index + 20% domestic gold price (w.e.f. December 19, 2022)	 <p>Investors understand that their principal will be at High risk</p>
Franklin India Dynamic Asset Allocation Fund of Funds This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> • Long Term Capital appreciation • A hybrid fund of funds investing in equity and debt mutual funds 	 <p>Investors understand that their principal will be at Moderately High risk</p>	CRISIL Hybrid 50+50 - Moderate Index (w.e.f. December 19, 2022)	 <p>Investors understand that their principal will be at High risk</p>
Franklin India Equity Hybrid Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> • Long term capital appreciation with current income • A fund that invests both in stocks and fixed income instruments. 	 <p>Investors understand that their principal will be at Very High risk</p>	CRISIL Hybrid 35+65 - Aggressive Index	 <p>Investors understand that their principal will be at Very High risk</p>
Franklin India Balanced Advantage Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> • Income generation and capital appreciation over medium to long term • A fund that invests in dynamically managed portfolio of equity & equity related securities, fixed income and money market instruments. 	 <p>Investors understand that their principal will be at Very High risk</p>	NIFTY 50 Hybrid Composite Debt 50:50 Index	 <p>Investors understand that their principal will be at High risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Potential Risk Class Matrix

SR No.	Scheme Name	Description of Potential Risk	Potential Risk Class																								
1.	Franklin India Overnight Fund Type of Scheme : An open-ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk scheme.	Relatively Low Interest Rate Risk and Relatively Low Credit Risk	<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td>A-I</td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)	A-I			Moderate (Class II)				Relatively High (Class III)			
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Moderate (Class II)																											
Relatively High (Class III)																											
2.	Franklin India Liquid Fund Type of Scheme : An Open-ended Liquid Fund. A relatively low interest rate risk and moderate credit risk fund.	Relatively Low interest rate risk and moderate Credit Risk	<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td>B-I</td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)		B-I		Moderate (Class II)				Relatively High (Class III)			
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3.	Franklin India Savings Fund Type of Scheme : An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk scheme.		<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)			
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Relatively High (Class III)																											
4.	Franklin India Floating Rate Fund Type of Scheme : An open-ended debt scheme predominantly investing in floating rate instruments (Including fixed rate instruments converted to floating rate exposures using swaps/ derivatives). A relatively high interest rate risk and moderate credit risk scheme.	Relatively High interest rate risk and moderate Credit Risk	<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td>B-III</td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
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Moderate (Class II)																											
Relatively High (Class III)		B-III																									
5.	Franklin India Banking & PSU Debt Fund Type of Scheme : An open ended debt scheme predominantly investing in debt instruments of Banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk scheme.																										
6.	Franklin India Corporate Debt Fund Type of Scheme : Open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk scheme.																										
7.	Franklin India Government Securities Fund Type of Scheme : Open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk scheme.	Relatively High interest rate risk and Relatively Low Credit Risk	<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td>A-III</td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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IDCW ^/BONUS HISTORY

Record Date	Rate per unit (₹)	Record Date NAV*(₹)
Franklin India Bluechip Fund**		
Jan 14, 2023	4.25	49.7863
Jan 15, 2021	3.50	41.9610
Jan 10, 2020	3.10	38.5990
Feb 01, 2019	3.10	39.4130
Jan 12, 2018	4.00	45.8051
Jan 27, 2017	3.50	41.2672
Feb 05, 2016	3.50	38.6139
Jan 16, 2015	3.50	44.2081
Jan 10, 2014	5.00	35.6406
Feb 08, 2013	4.00	38.8708
Jan 27, 2012	3.00	37.0825
Jan 21, 2011	4.50	43.0352
Jan 22, 2010	3.50	40.2624
Jan 21, 2009	3.50	23.4686
Jan 09, 2008	3.00	56.2212
Feb 07, 2007	6.00	46.31
Jan 24, 2006	3.00	33.94
Jan 19, 2005	2.50	24.07
Feb 03, 2004	2.00	22.43
Jul 30, 2003	2.00	15.45
Mar 18, 2002	1.00	12.93
Mar 09, 2001	2.25	14.08
Nov 10, 2000	2.50	16.85
Mar 14, 2000***	6.50	50.38
Jul 30, 1999	3.50	30.17
Jan 01, 1997	2.00	12.03
Templeton India Value Fund**		
Dec 16, 2022	7.00	84.7094
Dec 10, 2021	6.50	79.2674
Jan 01, 2021	5.00	59.5137
Dec 13, 2019	4.43	57.4755
Dec 15, 2018	5.76	64.4686
Dec 15, 2017	6.50	79.3595
Dec 09, 2016	5.00	65.3237
Dec 11, 2015	5.00	61.4454
Dec 12, 2014	5.00	67.6406
Dec 20, 2013	4.00	49.0505
Dec 21, 2012	2.00	51.4321
Dec 30, 2011	1.50	39.9547
Dec 16, 2010	4.50	59.6504
Dec 16, 2009	3.00	51.5728
Dec 10, 2008	2.50	28.2833
Dec 26, 2007	4.50	60.5998
Dec 20, 2006	4.00	41.07
Dec 21, 2005	3.00	39.94
Dec 8, 2004	2.50	27.29
Feb 24, 2004	3.00	27.16
Sep 16, 2003	2.00	20.48
Apr 28, 2000	1.50	14.45
Franklin India Flexi Cap Fund**		
Feb 25, 2022	3.50	52.7297
Mar 05, 2021	2.75	44.4141
Feb 14, 2020	2.43	36.4755
Feb 22, 2019	2.43	36.9038
Feb 23, 2019	3.50	41.7570
Mar 10, 2017	2.50	38.8155
Feb 26, 2016	2.50	32.5271
Feb 13, 2015	2.50	39.5024
Feb 21, 2014	2.00	25.3129
Feb 15, 2013	3.00	26.8866
Mar 02, 2012	2.50	26.3131
Feb 13, 2011	3.00	28.3263
Feb 19, 2010	3.00	31.1704
Feb 25, 2009	2.50	19.4543
Feb 13, 2008	6.00	38.9872
Mar 07, 2007	3.00	31.32
Nov 15, 2006	6.00	38.81
Nov 09, 2005	5.50	28.85
Oct 27, 2004	4.00	23.02
Mar 23, 2004	2.50	23.63
Aug 19, 2003	2.00	18.1
Mar 18, 2002	2.00	15.36
Jan 19, 2001	2.50	16.79
Oct 13, 2000	3.00	17.41
Sep 10, 1999	2.00	18.83
Franklin India Prima Fund**		
Jun 24, 2022	6.00	61.6957
Jun 25, 2021	6.00	72.6900
Jun 26, 2020	4.25	48.3929
Jun 28, 2019	4.87	60.6144
Mar 09, 2018	6.50	73.5237
Jun 23, 2017	6.00	67.9742
Jun 24, 2016	5.50	60.0045
Jun 12, 2015	5.50	59.4519
Jun 13, 2014	4.00	48.1713
Jun 21, 2013	5.00	36.8922
Jun 22, 2012	4.00	34.8981
Jun 17, 2011	6.00	42.2608
Jun 18, 2010	8.00	48.1375
Jun 24, 2009	6.00	38.6376
Jun 16, 2008	6.00	48.8451
Jul 18, 2007	6.00	65.3063
Jul 19, 2006	6.00	48.13
Jul 13, 2005	5.50	47.49
Oct 5, 2004	3.50	34.97
Jan 20, 2004	4.00	35.64
Jan 27, 2003	2.50	20.73
Mar 18, 2002	3.00	16.78
Jan 17, 2001	3.00	15.27
Sep 22, 2000	3.00	18.93
Nov 3, 1999	3.00	26.34
Franklin India Equity Advantage Fund**		
Mar 25, 2022	1.50	18.7275
Mar 26, 2021	1.50	17.0688
Jun 19, 2020	1.00	12.1267
Mar 15, 2019	1.33	16.6850
Mar 01, 2018	2.00	18.5503
Mar 24, 2017	1.50	17.8055
Apr 01, 2016	1.50	16.7557
Mar 27, 2015	1.75	19.0426
Mar 28, 2014	1.00	13.6722
Mar 8, 2013	2.00	13.6992
Mar 23, 2012	2.00	14.1015
Mar 18, 2011	1.50	15.5774
Mar 23, 2010	2.00	16.7398
Jul 29, 2009	1.50	15.1021
Mar 12, 2008	3.00	18.1619
May 9, 2007	2.50	18.5404
Mar 14, 2006	2.00	17.4800
Franklin India Focused Equity Fund		
Aug 26, 2022	2.75	31.7221
Sep 3, 2021	1.50	32.0859
Aug 28, 2020	1.50	21.2296
Aug 23, 2019	1.55	22.0080
Aug 17, 2018	1.99	25.3535
Aug 24, 2017	2.00	25.6720
Aug 26, 2016	2.00	23.9581
Aug 28, 2015	2.00	24.0902
Aug 22, 2014	1.00	20.8105
Aug 23, 2013	0.60	12.0582
Jul 22, 2011	0.50	12.3336
Sep 24, 2010	0.60	14.0782

Record Date	Rate per unit (₹) Individual /HUF and Others	Record Date NAV*(₹)
Templeton India Equity Income Fund**		
Jan 14, 2023	3.85	19.8670
Mar 25, 2022	0.85	20.5865
Sep 24, 2021	0.85	20.3887
Mar 26, 2021	0.75	17.0810
Sep 28, 2020	0.70	13.0718
Jun 19, 2020	0.65	12.3508
Sep 27, 2019	0.60	14.5211
Mar 08, 2019	0.70	15.3005
Sep 26, 2018	0.70	14.1913
Mar 01, 2018	0.70	17.5853
Sep 22, 2017	0.70	17.2539
Mar 17, 2017	0.70	16.0915
Sep 09, 2016	0.70	16.0584
Mar 11, 2016	0.70	13.7403
Sep 11, 2015	0.70	14.9722
Mar 13, 2015	0.70	16.3782
Sep 12, 2014	0.70	16.5241
Mar 14, 2014	0.70	12.9704
Sep 13, 2013	0.70	12.5402
Mar 15, 2013	0.70	13.4313
Sep 14, 2012	0.70	13.2078
Mar 16, 2012	0.70	13.1487
Sep 16, 2011	0.70	13.0552
Mar 11, 2011	0.70	15.0130
Sep 20, 2010	0.70	16.6675
Mar 12, 2010	0.70	14.6901
Aug 26, 2009	0.70	13.1510
May 21, 2008	0.70	15.0994
Nov 28, 2007	0.70	15.3662
Apr 18, 2007	0.70	12.3379
Franklin Build India Fund		
Dec 16, 2022	2.35	29.3304
Dec 10, 2021	2.35	28.2937
Jan 01, 2021	1.75	21.1172
Dec 27, 2019	1.75	21.1172
Jan 04, 2019	1.55	21.6672
Dec 29, 2017	1.77	22.4384
Dec 30, 2016	2.25	27.4802
Jan 01, 2016	1.75	20.9213
Dec 20, 2014	1.75	11.4310
Dec 20, 2013	1.75	22.2172
Jan 04, 2013	1.00	12.5446
Sep 24, 2010	0.60	13.1246
Dec 16, 2009	0.60	13.3353
Franklin India Taxshield**		
Jan 14, 2022	4.25	55.8203
Jan 29, 2021	3.50	42.4175
Jan 25, 2019	2.88	42.4448
Jan 25, 2018	3.32	42.3086
Jan 20, 2017	4.50	49.8081
Jan 16, 2016	3.50	42.6699
Jan 30, 2015	3.50	40.6886
Jan 24, 2014	3.00	47.2441
Jan 18, 2013	3.00	31.1896
Feb 03, 2012	2.00	22.2527
Jan 14, 2011	3.00	30.3111
Jan 15, 2010	4.00	34.0334
Dec 17, 2008	3.00	33.0523
Nov 14, 2007	3.00	20.6681
Oct 10, 2007	8.00	46.8922
Feb 15, 2006	8.00	39.43
Mar 18, 2005	3.50	38.01
Feb 24, 2004	4.00	44.25
Mar 30, 2001	4.00	24.75
May 24, 2000	1.25	11.57
Mar 31, 2000	6.00	19.82
Dec 23, 2000	8.00	31.02
Franklin India Opportunities Fund**		
Oct 14, 2021	2.25	28.3663
Oct 30, 2020	1.00	17.8361
Nov 01, 2019	1.00	17.8361
Nov 01, 2018	1.33	18.1668
Nov 03, 2017	1.55	19.1097
Nov 04, 2016	1.75	22.6895
Oct 30, 2015	1.75	20.0176
Oct 22, 2014	1.75	20.3173
Oct 18, 2013	1.00	19.0195
Oct 19, 2012	0.70	13.0290
Oct 21, 2011	0.70	13.1128
Oct 22, 2010	0.70	18.8434
Oct 28, 2009	1.00	16.5205
Sep 12, 2007	0.50	13.6099
Nov 29, 2006	3.00	17.8556
Sep 13, 2006	3.00	18.82
Sep 14, 2005	3.00	18.88
Sep 14, 2005	2.50	15.96
Franklin Asian Equity Fund**		
Dec 17, 2021	0.35	12.4816
Dec 04, 2020	0.75	15.6199
Dec 06, 2019	0.75	16.7519
Nov 30, 2018	0.80	13.7738
Nov 24, 2017	0.89	12.5899
Nov 25, 2016	1.25	15.8165
Nov 27, 2015	1.10	12.6957
Nov 18, 2013	1.25	13.1505
Nov 28, 2014	1.25	15.1372
Oct 14, 2021	1.25	14.7828
Franklin India Technology Fund**		
Oct 14, 2021	4.00	47.4265
Oct 30, 2020	2.50	32.6021
Nov 01, 2019	1.77	25.0124
Nov 02, 2018	2.00	26.2565
Nov 04, 2016	1.99	23.4716
Oct 30, 2015	2.00	22.4512
Oct 22, 2014	2.25	26.5639
Oct 16, 2013	2.00	15.8828
Oct 15, 2012	2.00	23.9134
Oct 21, 2011	1.00	17.6444
Oct 22, 2010	1.50	18.2747
Oct 22, 2009	1.50	22.2878
Aug 20, 2008	0.30	16.5478
Oct 24, 2007	2.50	16.0852
Nov 29, 2006	1.50	21.4765
Nov 23, 2005	1.50	25.61
Mar 16, 2004	3.00	20.26
Mar 24, 2000	2.00	12.67
Jan 12, 2000***	6.00	37.57
Oct 8, 1999	4.00	64.00
Oct 8, 1999	4.00	39.59
Franklin India Smaller Companies Fund		
Feb 25, 2022	3.00	37.6085
Feb 19, 2021	1.30	27.6606
Mar 15, 2019	1.50	21.9556
Feb 23, 2018	1.77	26.3711
Feb 23, 2017	3.00	22.3911
Feb 19, 2016	2.25	28.4159
Feb 20, 2015	2.00	22.7612
Feb 14, 2014	2.00	26.6372
Feb 22, 2013	1.50	14.6369
Aug 8, 2007	2.50	15.3803
Aug 8, 2007	0.90	12.3641
Franklin India Equity Hybrid Fund**		
May 27, 2022	2.00	24.5708
May 28, 2021	1.75	25.4910
May 29, 2020	1.75	25.4910
May 17, 2019	1.25	18.0119
Mar 23, 2018	1.25	11.8268
May 26, 2017	2.00	22.5161
May 27, 2016	1.75	23.5297
May 29, 2015	1.75	22.3666
May 30, 2014	2.50	24.2288
May 24, 2013	1.50	19.3792
May 18, 2012	2.00	18.0370
May 20, 2011	2.00	17.0847
May 21, 2010	3.00	20.6646
May 27, 2009	3.00	21.9514
May 21, 2008	2.00	20.7556
May 23, 2007	3.00	24.9250
May 23, 2007	3.00	24.6370

Record Date	Rate per unit (₹) Individual /HUF and Others	Record Date NAV*(₹)
Franklin India Pension Plan**		
Dec 16, 2022	1.5000 1.5000	17.5075
Dec 17, 2021	1.5000 1.5000	18.2769
Dec 24, 2020	1.2500 1.2500	17.8418
Dec 20, 2019	1.0805 1.0005	18.0292
Dec 28, 2018	1.0805 1.0005	18.0655
Jan 30, 2016	0.9028 0.8365	18.4367
Dec 01, 2014	0.7223 0.6592	18.0746
Dec 26, 2014	0.6533 0.6058	17.7554
Jan 03, 2014	0.8000 0.7661	14.4709
Dec 21, 2012	1.0000 0.8571	14.9959
Dec 23, 2011	1.2500 1.0713	14.2573
Dec 16, 2010	1.2999 1.2115	15.8918
Dec 18, 2009	1.2000 1.1169	14.5587
Dec 16, 2008	1.2000 1.1169	15.8809
Dec 17, 2008	1.2000 1.1169	13.7490
Nov 14, 2007	2.5000 2.3268	

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