

# MONTHLY FACTSHEET

FRANKLIN TEMPLETON

AS ON DECEMBER 31, 2025

## Hello 2026: A Year of New Beginnings

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# Understanding The Factsheet

## Fund Manager

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

## Application Amount for Fresh Subscription/Minimum Investment

This is the minimum investment amount for a new investor in a mutual fund scheme.

## Minimum Additional Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme.

## SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

## NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

## Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

## Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs 100 and the entry load is 1%, the investor will enter the fund at Rs 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor

## Exit Load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance if the NAV is Rs.100 and the exit load is 1%, the redemption price would be Rs.99 per unit.

## Yield to Maturity/ Portfolio Yield

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity. Portfolio yield is weighted average YTM of the securities.

## Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

## Macaulay Duration

Macaulay duration is defined as the weighted average time to full recovery of principal and interest payments of a bond i.e. the weighted average maturity of cash flows. The weight of each cash flow is determined by dividing the present value of the cash flow by the price of the bond.

## Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

## Sharpe Ratio

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

## Beta

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

## AUM

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

## Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

## Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stockmarkets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

## Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

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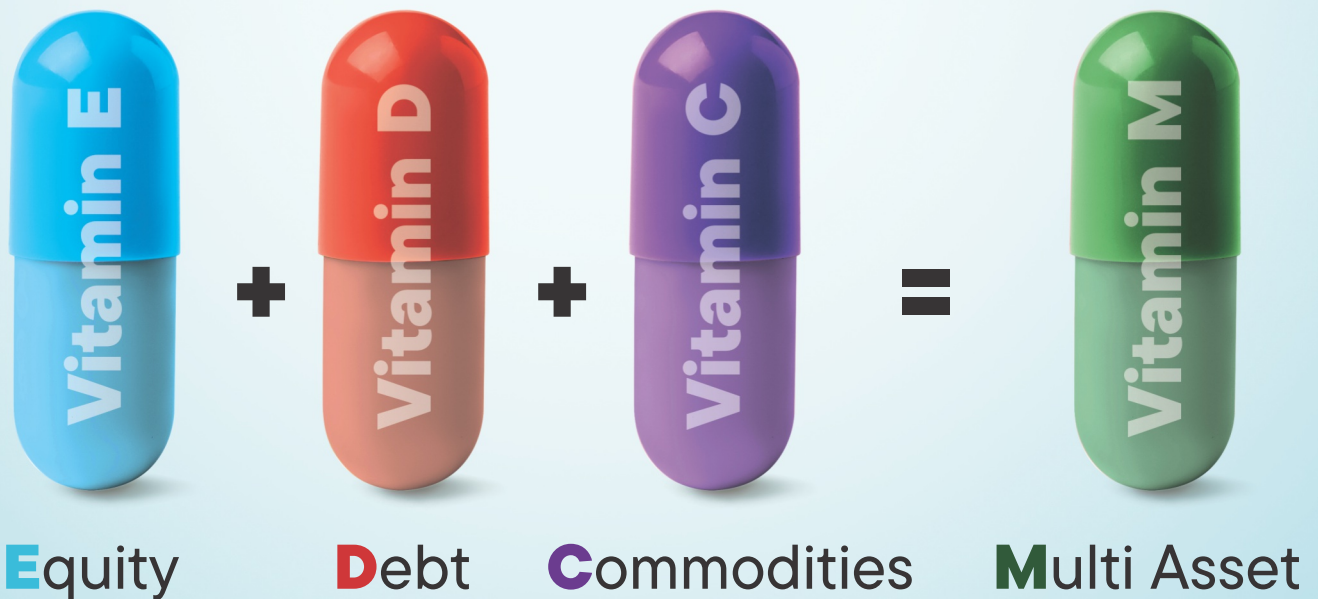
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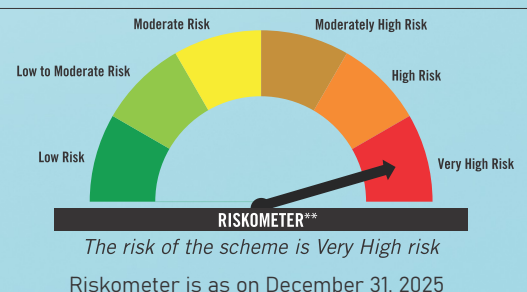
## FRANKLIN INDIA MULTI ASSET ALLOCATION FUND

### PRODUCT LABEL

**Franklin India Multi Asset Allocation Fund:** (Type of Scheme: An Open-ended fund investing in Equity, Debt and Commodities.) This product is suitable for investors who are seeking\*:

- Long term capital appreciation
- Investment in equity, debt and commodities.

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

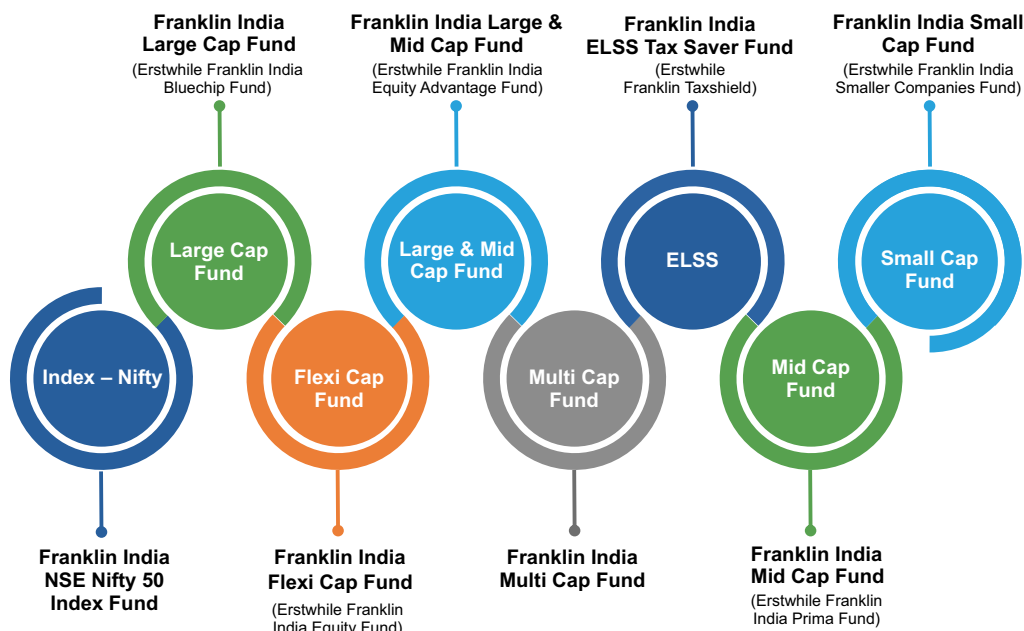


Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

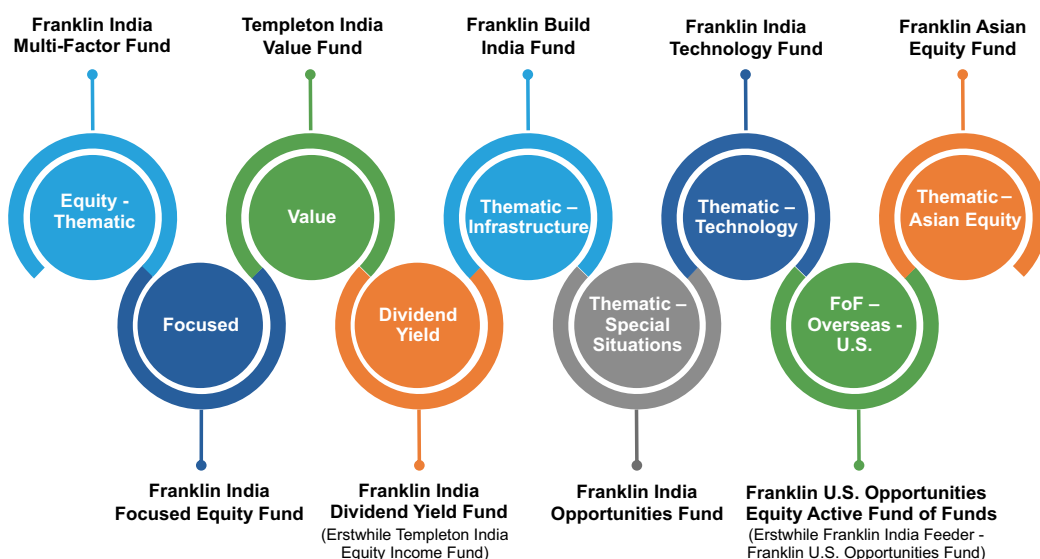


## Equity Oriented Funds\* - Positioning

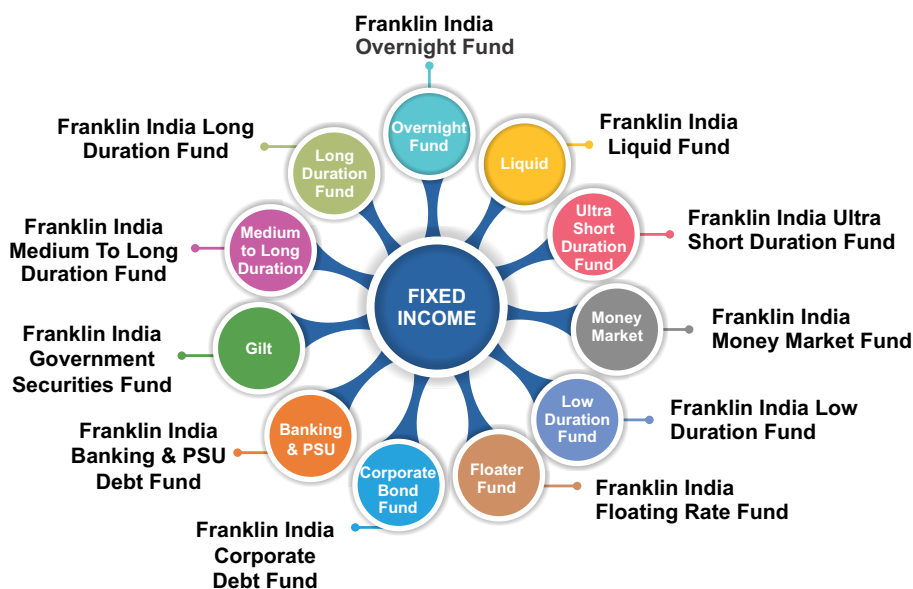
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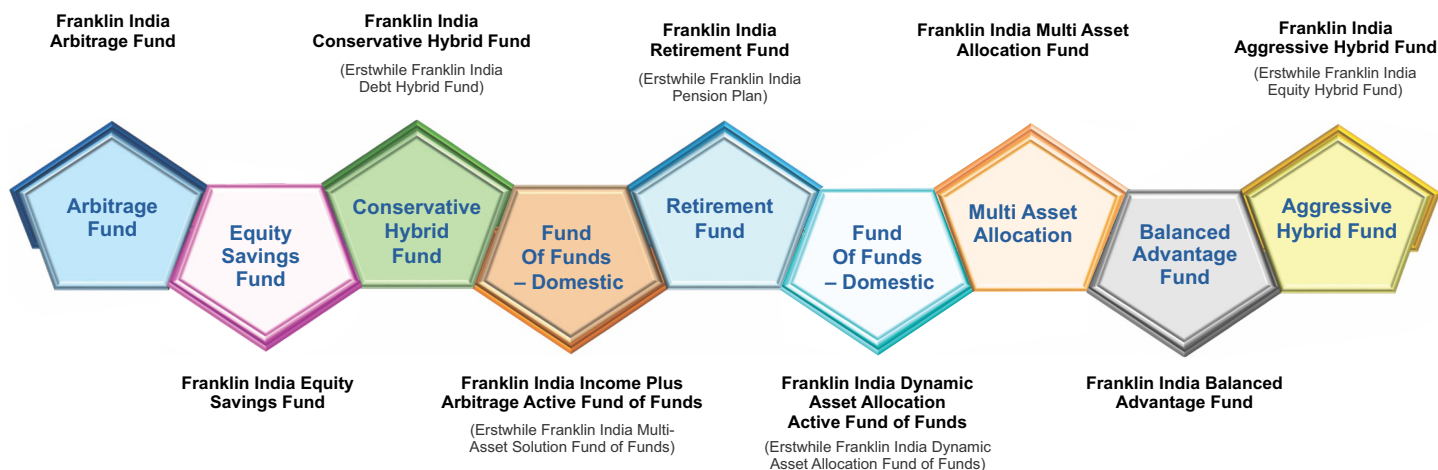
## Debt Funds\*\* - Positioning



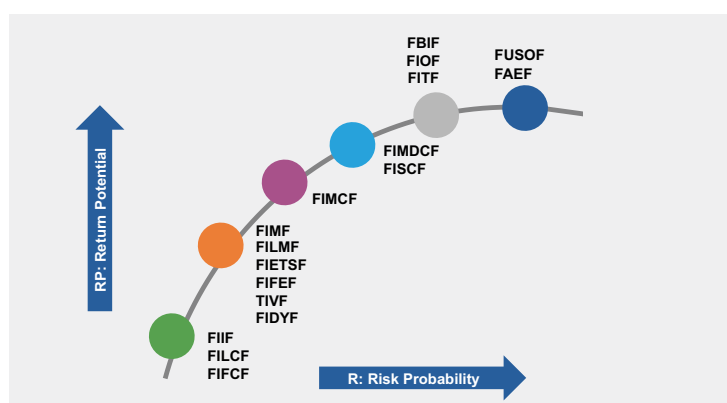
\* Includes Equity Funds, Fund Of Funds and Index Funds

\*\* The aforesaid matrix is based on schemes classified under a particular category and latest portfolio

## Hybrid / Solution Oriented / FoF-Domestic Funds - Positioning



## Equity Oriented Funds\* – Risk Matrix

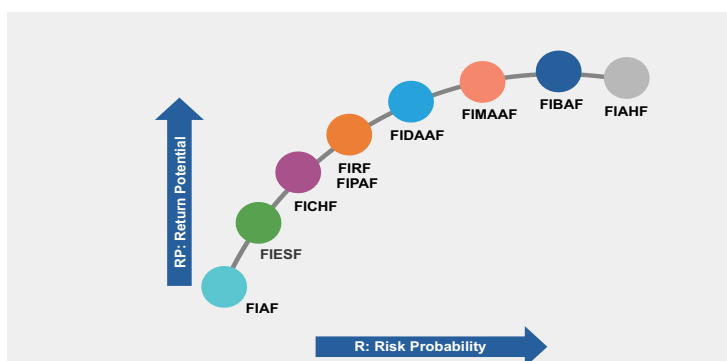


\* Includes Equity Funds, Fund Of Funds and Index Funds

**FIMF:** Franklin India Multi-Factor Fund, **FIF:** Franklin India NSE Nifty 50 Index Fund, **FILCF:** Franklin India Large Cap Fund, **FIFCF:** Franklin India Flexi Cap Fund, **FILMF:** Franklin India Large & Mid Cap Fund, **FIETSF:** Franklin India ELSS Tax Saver Fund, **FIFEF:** Franklin India Focused Equity Fund, **TIVF:** Templeton India Value Fund, **FIDYF:** Franklin India Dividend Yield Fund, **FIMDCF:** Franklin India Mid Cap Fund, **FISCF:** Franklin India Small Cap Fund, **FBIF:** Franklin Build India Fund, **FIOF:** Franklin India Opportunities Fund, **FIMCF:** Franklin India Multi Cap Fund, **FITF:** Franklin India Technology Fund, **FUSOF:** Franklin U.S. Opportunities Equity Active Fund of Funds, **FAEF:** Franklin Asian Equity Fund

**Note:** The relative fund positioning is indicative in nature and is based on fundamental factors pertaining to relative risk return potential of 1) large caps vs mid caps vs small caps, 2) diversified vs style/theme and 3) exposure to foreign currencies. For ex: higher the mid/small cap exposure, higher the risk return potential. This is a simplified illustration of potential Risk-Return profile of the schemes and does not take into account various complex factors that may have a potential impact on the schemes.

## Hybrid / Solution Oriented / FoF-Domestic MFs - Risk Matrix



**FIESF:** Franklin India Equity Savings Fund, **FICHF:** Franklin India Conservative Hybrid Fund, **FIRF:** Franklin India Retirement Fund, **FIPAF:** Franklin India Income Plus Arbitrage Active Fund of Funds, **FIDAAF:** Franklin India Dynamic Asset Allocation Active Fund of Funds, **FIBAF:** Franklin India Balanced Advantage Fund, **FIMAAB:** Franklin India Multi Asset Allocation Fund, **FIAF:** Franklin India Arbitrage Fund, **FIAHF:** Franklin India Aggressive Hybrid Fund

**Note:** The relative fund positioning is indicative in nature and is based on relative risk return potential of equity and fixed income. For ex: higher the equity exposure, higher the risk return potential. This is a simplified illustration of potential Risk-Return profile of the schemes and does not take into account various complex factors that may have a potential impact on the schemes.



## Snapshot of Equity / FOF-Overseas / Index Funds

Scheme Name	Franklin India Multi-Factor Fund	Franklin India Multi Cap Fund	Franklin India Large Cap Fund (Erstwhile Franklin India Bluechip Fund)	Franklin India Flexi Cap Fund (Erstwhile Franklin India Equity Fund)	Franklin India Large & Mid Cap Fund (Erstwhile Franklin India Equity Advantage Fund)	Franklin India Focused Equity Fund	Templeton India Value Fund	Franklin India Dividend Yield Fund (Erstwhile Templeton India Equity Income Fund)
Category	Equity - Thematic	Multi Cap Fund	Large Cap Fund	Flexi Cap Fund	Large & Mid Cap Fund	Focused Fund	Value Fund	Dividend Yield Fund
Scheme Characteristics	Min 80% in Equity and Equity Related instruments	Scheme investing across large cap, mid cap and small cap stocks	Min 80% Large Caps	Min 65% Equity across Large, Mid & Small Caps	Min 35% Large Caps & Min 35% Mid Caps	Max 30 Stocks, Min 65% Equity, Focus on Multi-Cap	Value Investment Strategy (Min 65% Equity)	Predominantly Dividend Yielding Stocks (Min 65% Equity)
Indicative Investment Horizon	5 years and above							
Inception Date	28-Nov-2025	29-Jul-2024	01-Dec-1993	29-Sept-1994	2-Mar-2005	26-Jul-2007	10-Sept-1996	18-May-2006
Fund Manager	Arihant Jain	Kiran Sebastian, Akhil Kalluri, R. Janakiraman & Sandeep Manam ^	Venkatesh Sanjeevi, Ajay Argal (w.e.f December 1, 2023) Sandeep Manam ^	R. Janakiraman Rajasa Kakulavarapu (w.e.f December 1, 2023) & Sandeep Manam ^	Venkatesh Sanjeevi, R. Janakiraman & Sandeep Manam ^	Ajay Argal, Venkatesh Sanjeevi (w.e.f October 4, 2024) & Sandeep Manam ^	Ajay Argal (w.e.f December 1, 2023) Rajasa Kakulavarapu & Sandeep Manam ^	Rajasa Kakulavarapu & Ajay Argal (w.e.f December 1, 2023) Sandeep Manam ^
Benchmark	BSE 200 TRI	NIFTY 500 Multicap 50:25:25 TRI	Nifty 100	Nifty 500	Nifty LargeMidcap 250	Nifty 500	Tier I - Nifty 500 Index Tier II - Nifty500 Value 50 Index (w.e.f. August 1, 2023)	Tier I - Nifty 500 Index Tier II - Nifty Dividend Opportunities 50 Index (w.e.f. August 1, 2023)
Fund Details as on 31 December 2025								
Month End AUM (Rs. in Crores)	467.62	5062.26	7971.79	19971.64	3674.24	12649.23	2326.48	2401.77
Portfolio Turnover	1.81%	68.03%	76.05%	23.61%	98.38%	20.33%	28.10%	28.85%
Standard Deviation	-	-	3.27%	3.51%	3.74%	3.35%	3.49%	3.46%
Portfolio Beta	-	-	0.88	0.90	0.89	0.83	0.77	0.84
Sharpe Ratio*	-	-	0.85	1.01	0.91	0.88	1.02	1.01
Expense Ratio <sup>§</sup>	Regular : 2.34% Direct : 0.67%	Regular : 1.83% Direct : 0.47%	Regular : 1.85% Direct : 1.11%	Regular : 1.69% Direct : 0.89%	Regular : 2.01% Direct : 1.31%	Regular : 1.77% Direct : 0.98%	Regular : 2.03% Direct : 0.89%	Regular : 2.08% Direct : 1.25%
Composition by Assets as on 31 December 2025								
Equity	98.13	97.46	98.80	94.19	96.35	96.64	94.40	86.19
Debt	-	-	-	0.25	-	0.20	-	-
REITs	-	-	-	-	-	-	2.85	9.95
ETF	-	-	-	-	-	-	-	0.87
Other Assets	1.87	2.54	1.20	5.56	3.65	3.17	2.74	2.99
Margin on Derivatives	-	-	-	-	-	-	-	-
Portfolio Details as on 31 December 2025								
No. of Stocks	80	61	41	55	54	29	47	49
Top 10 Holdings %	39.13	33.86	54.68	43.75	34.45	59.64	47.96	38.26
Top 5 Sectors %	53.55%	48.89%	64.67%	47.76%	50.98%	57.65%	56.07%	46.90%
Other Details								
Exit Load (for each purchase of Units)	Upto 1 Yrs - 0.50%	Upto 1 Yr - 1%	Upto 1 Yr - 1%	Upto 1 Yr - 1%	Upto 1 Yr - 1%	Upto 1 Yrs - 1%	Upto 1 Yr - 1%	Upto 1 Yr - 1%

\* Annualised. Risk-free rate assumed to be 5.67% (FBIL OVERNIGHT MIBOR). ^ Dedicated for investments in foreign securities

§ The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month.

Different plans have a different expense structure





## Snapshot of Equity / FOF-Overseas / Index Funds

Scheme Name	Franklin India Mid Cap Fund (Erstwhile Franklin India Prima Fund)	Franklin India ELSS Tax Saver Fund	Franklin India Small Cap Fund (Erstwhile Franklin India Smaller Companies Fund)	Franklin Build India Fund	Franklin India Opportunities Fund	Franklin India Technology Fund	Franklin U.S. Opportunities Equity Active Fund of Funds (Erstwhile Franklin India Feeder - Franklin U.S. Opportunities Fund)	Franklin Asian Equity Fund	Franklin India NSE Nifty 50 Index Fund
Category	Mid Cap Fund	ELSS	Small Cap Fund	Thematic - Infrastructure	Thematic - Special Situations	Thematic - Technology	FOF - Overseas - U.S.	Thematic - Asian Equity	Index - Nifty
Scheme Characteristics	Min 65% Mid Caps	Min 80% Equity with a statutory lock in of 3 years & tax benefit	Min 65% Small Caps	Min 80% Equity in Infrastructure theme	Min 80% Equity in Special Situations theme	Min 80% Equity in technology theme	Minimum 95% assets in the underlying funds	Min 80% in Asian equity (ex-Japan) theme	Minimum 95% of assets to replicate / track Nifty 50 index
Indicative Investment Horizon	5 years and above								
Inception Date	1-Dec-1993	10-Apr-1999	13-Jan-2006	4-Sept-2009	21-Feb-2000	22-Aug-1998	06-February-2012	16-Jan-2008	04-Aug-2000
Fund Manager	Akhil Kalluri & R. Janakiraman Sandeep Manam ^	R. Janakiraman & Rajasa Kakulavarapu (w.e.f December 1, 2023)	Akhil Kalluri, (effective September 8, 2022 ) R. Janakiraman & Sandeep Manam ^	Ajay Argal & Kiran Sebastian Sandeep Manam ^	Kiran Sebastian, R. Janakiraman & Sandeep Manam ^	R. Janakiraman Venkatesh Sanjeevi (w.e.f. October 4, 2024) Sandeep Manam ^	Sandeep Manam (For Franklin U.S. Opportunities Equity Active Fund of Funds) Grant Bowers, Sara Araghi	Shyam Sundar Sriram (w.e.f. September 26, 2024) & Sandeep Manam ^	Shyam Sundar Sriram (w.e.f. September 26, 2024) Sandeep Manam ^
Benchmark	Nifty Midcap 150	Nifty 500	Nifty Smallcap 250	BSE India Infrastructure Index (w.e.f. 01st June, 2024)	Nifty 500	BSE Teck (w.e.f. 01st June, 2024)	Russell 3000 Growth Index	75% MSCI Asia (Ex-Japan) Standard Index + 25% Nifty 500 Index (w.e.f. March 9, 2024)	Nifty 50
Fund Details as on 31 December 2025									
Month End AUM (Rs. in Crores)	12831.02	6693.46	13238.40	3035.67	8380.36	1995.80	4465.25	314.58	786.93
Portfolio Turnover	28.94%	14.35%	25.92%	19.64%	50.86%	29.36%	-	56.53%	-
Standard Deviation	4.21%	3.56%	4.87%	4.46%	4.36%	4.52%	-	3.96%	-
Portfolio Beta	0.88	0.91	0.79	0.55	0.98	0.80	-	0.98	-
Sharpe Ratio*	1.14	0.99	0.83	1.31	1.58	1.18	-	0.50	-
Expense Ratio <sup>§</sup>	Regular : 1.77% Direct : 0.98%	Regular : 1.82% Direct : 1.05%	Regular : 1.75% Direct : 0.94%	Regular : 1.99% Direct : 0.99%	Regular : 1.75% Direct : 0.54%	Regular : 2.05% Direct : 1.03%	Regular : 1.53% Direct : 0.61%	Regular : 2.55% Direct : 1.70%	Regular : 0.63% Direct : 0.28%
Composition by Assets as on 31 December 2025									
Equity	95.79	96.26	97.22	97.03	95.86	92.06	-	96.04	99.79
Debt	0.19	-	0.19	-	0.30	-	-	-	-
Total Mutual Fund Units	-	-	-	-	-	5.08	-	-	-
Other Assets	4.02	3.74	2.59	2.97	3.85	2.87	-	3.96	0.21
Portfolio Details as on 31 December 2025									
No. of Stocks	89	52	100	39	62	23	-	51	51
Top 10 Holdings %	20.48	49.96	21.05	51.12	35.15	76.56	-	45.16	55.75
Top 5 Sectors %	35.91%	50.69%	42.21%	54.85%	47.40%	87.71%	-	59.97%	-
Other Details									
Exit Load (for each purchase of Units)	Upto 1 Yr - 1%	Nil <small>All subscriptions in FIT are subject to a lock-in period of 3 years from the date of allotment and the unit holder cannot redeem, transfer, assign or pledge the units during the period.</small>	Upto 1 Yr - 1%	Upto 1 Yrs - 1%	Upto 1 Yr - 1%	Upto 1 Yrs - 1%	Upto 1 Yrs - 1%	Upto 1 Yrs - 1%	Nil

\* Annualised. Risk-free rate assumed to be 5.67% (FBIL OVERNIGHT MIBOR). ^ Dedicated for investments in foreign securities.

§ The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month.

## Snapshot of Debt Funds

Scheme Name	Franklin India Overnight Fund	Franklin India Liquid Fund	Franklin India Ultra Short Duration Fund	Franklin India Money Market Fund (Erstwhile Franklin India Savings Fund)	Franklin India Floating Rate Fund	Franklin India Corporate Debt Fund																
Category	Overnight Fund	Liquid Fund	Ultra Short Duration Fund	Money Market Fund	Floater Fund	Corporate Bond Fund																
Scheme Characteristics	Regular income over short term with high level of safety and liquidity	Max Security Level Maturity of 91 days	100 % in Debt securities, Money Market instruments, cash & cash equivalent	Money Market Instruments with Maturity upto 1 year	Min 65% in Floating Rate Instruments	Min 80% in Corporate Bonds (only AA+ and above)																
Indicative Investment Horizon	1 Day and above	7 Days or more	1 month and above	1 month and above	1 month and above	1 year and above																
Inception Date	May 08, 2019	R : 29-Apr-1998 I : 22-Jun-2004 SI : 02-Sep-2005	August 29, 2024	R : 11-Feb-2002 I : 06-Sep-2005	23-Apr-2001	23-Jun-1997																
Fund Manager	Pallab Roy & Rohan Maru (w.e.f. October 10, 2024)	Pallab Roy & Rohan Maru (w.e.f. October 10, 2024)	Rohan Maru (w.e.f. October 10, 2024), Pallab Roy & Rahul Goswami	Rohan Maru (w.e.f. October 10, 2024) Chandni Gupta (w.e.f. April 30, 2024) & Rahul Goswami	Pallab Roy, Rohan Maru (w.e.f. October 10, 2024) & Sandeep Manam**	Anuj Tagra (w.e.f. March 07, 2024), Chandni Gupta (w.e.f. March 07, 2024), Rahul Goswami																
Benchmark	NIFTY 1D Rate Index (w.e.f. April 1, 2024)	NIFTY Liquid Index A-I (w.e.f. April 1, 2024)	NIFTY Ultra Short Duration Debt Index A-I	NIFTY Money Market Index A-I (w.e.f. April 1, 2024)	NIFTY Short Duration Debt Index A-II (w.e.f. April 1, 2024)	NIFTY Corporate Bond Index A-II (w.e.f. April 1, 2024)																
Fund Details as on 31 December 2025																						
Month End AUM (Rs. in Crores)	470.80	2640.35	275.67	3830.50	304.96	1338.11																
Annualised Portfolio YTM <sup>#</sup>	5.60%	6.10%	6.46%***	6.21%	7.16%***	7.12%																
Residual maturity / Average Maturity	0.00 Years   1 Days <sup>66</sup>	0.16 years   60 Days <sup>66</sup>	0.60 Years	0.28 years   102 Days <sup>66</sup>	9.56 Years	5.86 years																
Modified Duration	0.00 Years   1 Days <sup>66</sup>	0.16 Years   57 Days <sup>66</sup>	0.29 Years	0.26 years   95 Days <sup>66</sup>	2.45 Years	2.48 years																
Macaulay Duration	0.00 Years   1 Days <sup>66</sup>	0.16 Years   60 Days <sup>66</sup>	0.32 Years	0.28 years   101 Days <sup>66</sup>	2.59 Years	2.62 years																
Expense Ratio <sup>§</sup>	Regular : 0.12% Direct : 0.07%	Regular : (R) 0.86% (I) 0.60%, (SI) 0.19% Direct : (SI) 0.13%	Regular : 0.72% Direct : 0.28%	Regular : (R) 0.30% Direct : (R) 0.13%	Regular : 0.95% Direct : 0.24%	Regular : 0.76% Direct : 0.25%																
Composition by Assets as on 31 December 2025																						
Corporate Debt	-	-	15.69%	-	35.32%	49.16%																
Gilts	11.02%	21.67%	13.11%	14.52%	63.91%	19.47%																
PSU/PFI Bonds	-	-	17.01%	-	-	29.44%																
Money Market Instruments	-	95.95%	55.13%	90.96%	-	-																
Other Assets	88.98%	-17.90%	-1.19%	-5.73%	0.42%	1.69%																
Margin on Derivatives	-	-	0.01%	-	0.01%	0.01%																
Alternative Investment Fund Units	-	0.28%	0.25%	0.25%	0.33%	0.23%																
Composition by Ratings as on 31 December 2025																						
AAA and Equivalent <sup>66</sup>	100.00%	100.00%	90.09%	100.00%	85.36%	93.30%																
AA+	-	-	9.91%	-	14.64%	6.70%																
AA/AA- and Equivalent	-	-	-	-	-	-																
A and Equivalent	-	-	-	-	-	-																
BBB and Equivalent	-	-	-	-	-	-																
B and equivalent	-	-	-	-	-	-																
C and equivalent	-	-	-	-	-	-																
Net receivable from Default security	-	-	-	-	-	-																
Other Details																						
Exit Load (for each purchase of Units)	Nil	<table><tr><td>Investor exit upon subscription</td><td>Exit load as a % of redemption proceeds</td></tr><tr><td>Day 1</td><td>0.0070%</td></tr><tr><td>Day 2</td><td>0.0065%</td></tr><tr><td>Day 3</td><td>0.0060%</td></tr><tr><td>Day 4</td><td>0.0055%</td></tr><tr><td>Day 5</td><td>0.0050%</td></tr><tr><td>Day 6</td><td>0.0045%</td></tr><tr><td>Day 7 onwards</td><td>Nil</td></tr></table>	Investor exit upon subscription	Exit load as a % of redemption proceeds	Day 1	0.0070%	Day 2	0.0065%	Day 3	0.0060%	Day 4	0.0055%	Day 5	0.0050%	Day 6	0.0045%	Day 7 onwards	Nil	Nil	Nil	Nil	Nil
Investor exit upon subscription	Exit load as a % of redemption proceeds																					
Day 1	0.0070%																					
Day 2	0.0065%																					
Day 3	0.0060%																					
Day 4	0.0055%																					
Day 5	0.0050%																					
Day 6	0.0045%																					
Day 7 onwards	Nil																					

<sup>66</sup>Please note that from this month onwards, we will be giving average maturity, modified duration and macaulay duration in years as well as in days.

<sup>\*</sup>This no load redemption limit is applicable on a yearly basis (from the date of allotment of such units) and the limit not availed during a year shall not be clubbed or carried forward to the next year.

<sup>§</sup> The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month.

<sup>66</sup> Sovereign Securities; Call, Cash & Other Current Assets (net of outstanding borrowings, if any) <sup>\*</sup> (excluding AA+ rated corporate bonds) <sup>\*\*</sup> dedicated for making investments for Foreign Securities

Benchmark for FIGSF has been changed to NIFTY All Duration G-Sec Index, effective from 8th September 2021. <sup>\*\*\*</sup> Yield to maturity (YTM) of the portfolio is calculated by recomputing yield from simple average of valuation prices provided by valuation agencies for G-sec FRB securities. The methodology is in line with practice followed till November 17, 2021 where yield of security were not provided by the valuation agencies. <sup>^^^</sup> Yield To Maturity (YTM) of the portfolio is calculated using simple average of valuation yields provided by the valuation agencies for all securities. <sup>#</sup> Yields of all securities are in annualised terms

Different plans have a different expense structure



## Snapshot of Debt / Hybrid Funds

Scheme Name	Franklin India Banking & PSU Debt Fund	Franklin India Government Securities Fund	Franklin India Multi Asset Allocation Fund	Franklin India Arbitrage Fund	Franklin India Low Duration Fund	Franklin India Long Duration Fund	Franklin India Medium To Long Duration Fund	Franklin India Conservative Hybrid Fund (Erstwhile Franklin India Debt Hybrid Fund)
Category	Banking & PSU Fund	Gilt Fund	Multi Asset Allocation	Arbitrage Fund	Low Duration Fund	Long Duration Fund	Medium to Long Duration	Conservative Hybrid Fund
Scheme Characteristics	Min 80% in Banks / PSUs / PFI's / Municipal Bonds	Min 80% in G-secs (across maturity)	Investment in Portfolio of Equity, Debt & Commodities.	Equity related securities including derivative instruments 65%, Debt & Money Market Instruments 35%	Investment in Portfolio of low duration debt & money market securities.	Debt Securities (including central and state Government Securities) Upto 100%. Securitised Debt upto 30%	100% in Debt, Money Market instruments, cash & cash equivalent including government securities.	10-25% Equity, 75-90% Debt
Indicative Investment Horizon	1 year and above	1 year and above	1 year and above	3 months and above	1 month and above	1 year and above	1 year and above	3 years and above
Inception Date	25-Apr-2014	07-Dec-2001	31-Jul-2025	19-Nov-2024	6-Mar-2025	11-Dec-2024	24-Sep-2024	28-Sep-2000
Fund Manager	Chandni Gupta (w.e.f. March 07, 2024), Anuj Tagra (w.e.f. March 07, 2024), Sandeep Manam**	Anuj Tagra (w.e.f. March 07, 2024), Rahul Goswami	R. Janakiraman, Rajasa Kakulavarapu, Rohan Maru, Pallab Roy & Sandeep Manam	Mukesh Jain (w.e.f. July 7, 2025), Rajasa Kakulavarapu, Pallab Roy & Rohan Maru (w.e.f. December 3, 2024)	Chandni Gupta, Rohan Maru & Rahul Goswami	Anuj Tagra & Chandni Gupta	Anuj Tagra & Chandni Gupta	Rohan Maru (w.e.f. October 10, 2024) Pallab Roy (w.e.f. March 07, 2024) Rahul Goswami (Debt) (w.e.f. November 10, 2023) Rajasa Kakulavarapu (Equity), Venkatesh Sanjeevi (w.e.f. October 4, 2024) Sandeep Manam ^
Benchmark	Nifty Banking & PSU Debt Index A-II (w.e.f. April 1, 2024)	NIFTY All Duration G-Sec Index	65% Nifty 500 + 20% Nifty Short Duration Index + 5% Domestic price of gold + 5% Domestic price of silver + 5% iCOMDEX	Nifty 50 Arbitrage Index	NIFTY Low Duration Debt Index A-I	CRISIL Long Duration Debt A-III Index	CRISIL Medium to Long Duration Debt A-III Index	CRISIL Hybrid 85 + 15 - Conservative Index
Fund Details as on 31 December 2025								
Month End AUM (Rs. in Crores)	484.74	186.64	2449.71	669.23	392.71	24.36	49.79	214.05
Portfolio Turnover	-	-	22.21%   15.25% (Equity)	1121.26%   1469.70% (Equity)	-	-	-	-
Annualised Portfolio YTM <sup>#</sup>	6.89%	7.43%	6.83%	6.44%	6.99%***	7.35%	7.30%	7.15%
Residual maturity / Average Maturity	6.11 years	25.39 years	4.09 years	0.75 years	1.72 years	24.81 years	10.75 years	12.35 years
Modified Duration	2.67 years	7.80 years	1.87 years	0.68 years	0.75 years	8.60 years	5.29 years	5.09 years
Macaulay Duration	2.85 years	8.10 years	1.96 years	0.73 years	0.81 years	8.92 years	5.51 years	5.35 years
Expense Ratio <sup>\$</sup>	Regular : 0.50% Direct : 0.19%	Retail : 1.21% Direct : 0.62%	Regular : 1.90% Direct : 0.25%	Regular : 1.02% Direct : 0.29%	Regular : 0.74% Direct : 0.25%	Retail : 0.77% Direct : 0.35%	Retail : 0.83% Direct : 0.33%	Regular : 1.41% Direct : 0.77%
Composition by Assets as on 31 December 2025								
Corporate Debt	14.78%	-	12.23%	5.36%	65.78%	-	23.93%	36.58%
Gilts	21.03%	97.41%	2.69%	7.49%	20.57%	93.01%	61.22%	19.24%
PSU/PFI Bonds	48.73%	-	-	0.77%	13.14%	-	9.82%	15.11%
Money Market Instruments	8.16%	-	-	5.87%	-	-	-	-
Other Assets	1.49%	2.57%	3.28%	2.71%	0.31%	6.64%	4.74%	6.31%
Equity	-	-	65.65%	74.40%	-	-	-	22.40%
Perpetual Bonds/AT1 Bonds/ Tier II Bonds	5.37%	-	-	-	-	-	-	-
Alternative Investment Fund Units	0.42%	-	-	-	0.20%	0.34%	0.29%	0.34%
Mutual Fund Units	-	-	-	3.40%	-	-	-	-
Margin on Derivatives	0.02%	0.03%	-	-	0.01%	0.01%	-	-
Real Estate Investment Trusts	-	-	1.03%	-	-	-	-	-
Stock Options	-	-	0.00%	-	-	-	-	-
Gold/Silver ETFs	-	-	15.12%	-	-	-	-	-
Composition by Ratings as on 31 December 2025								
AAA and Equivalent <sup>66</sup>	96.22%	100.00%	100.00%	80.57%	88.27%	100.00%	85.21%	87.16%
AA +	3.78%	-	-	-	-	-	-	-
AA/AA- and Equivalent	-	-	-	19.43%	11.73%	-	14.79%	12.84%
A and Equivalent	-	-	-	-	-	-	-	-
BBB and Equivalent	-	-	-	-	-	-	-	-
Net receivable from Default security	-	-	-	-	-	-	-	-
Other Details								
Exit Load (for each purchase of Units)	Nil	Nil	Upto 10% of the Units may be redeemed without any exit load within 1 year from the date of allotment. 0.50 % - If redeemed on or before 1 year from the date of allotment. Nil, if redeemed after 1 year from the date of allotment	Nil (For 10% of the units purchased on or before 1 Month from the date of allotment) Upto 1 Month - 0.25% Nil - If redeemed after 30 days from the date of allotment (w.e.f. January 06, 2025)	Nil	Nil	Nil	Nil (effective October 11, 2021)

<sup>66</sup>Please note that from this month onwards, we will be giving average maturity, modified duration and macaulay duration in years as well as in days.<sup>\*</sup>This no load redemption limit is applicable on a yearly basis (from the date of allotment of such units) and the limit not availed during a year shall not be clubbed or carried forward to the next year.<sup>\$</sup>The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. <sup>66</sup> Sovereign Securities; Call, Cash & Other Current Assets (net of outstanding borrowings, if any)<sup>^</sup> (excluding AA+ rated corporate bonds) <sup>\*\*</sup>dedicated for making investments for Foreign SecuritiesBenchmark for FIGSF has been changed to NIFTY All Duration G-Sec Index, effective from 8th September 2021. <sup>\*\*\*</sup> Yield to maturity (YTM) of the portfolio is calculated by recomputing yield from simple average of valuation prices provided by valuation agencies for G-sec FRB securities. The methodology is in line with practice followed till November 17, 2021 where yield of security were not provided by the valuation agencies. <sup>^</sup> <sup>^</sup> Yield To Maturity (YTM) of the portfolio is calculated using simple average of valuation yields provided by the valuation agencies for all securities. <sup>#</sup> Yields of all securities are in annualised terms

Different plans have a different expense structure



## Snapshot of Debt / Hybrid / Solution Oriented / FOF-Domestic Funds

Scheme Name	Franklin India Equity Savings Fund	Franklin India Aggressive Hybrid Fund (Erstwhile Franklin India Equity Hybrid Fund)	Franklin India Retirement Fund (Erstwhile Franklin India Pension Plan)	Franklin India Income Plus Arbitrage Active Fund of Funds (Erstwhile Franklin India Multi-Asset Solution Fund of Funds)	Franklin India Dynamic Asset Allocation Active Fund of Funds (Erstwhile Franklin India Dynamic Asset Allocation Fund of Funds)	Franklin India Balanced Advantage Fund
Category	Equity Savings Fund	Aggressive Hybrid Fund	Retirement Fund	FOF - Domestic	FOF - Domestic	Dynamic Asset Allocation or Balanced Advantage Fund
Scheme Characteristics	65-90% Equity, 10-35% Debt	65-80% Equity, 20-35% Debt	Lock-in of 5 years or till retirement age, whichever is earlier	Minimum 35% Units of Arbitrage Fund	Minimum 95% assets in the underlying funds	Investment in equity / debt that is managed dynamically
Indicative Investment Horizon	1 year and above	5 years and above	5 years and above (Till an investor completes 58 years of his age)	5 years and above	5 years and above	1 year and above
Inception Date	27-Aug-2018	10-Dec-1999	31-Mar-1997	28- Nov-2014	31-Oct-2003	06-Sep-2022
Fund Manager	Rajasa Kakulavarapu (Equity) Venkatesh Sanjeevi (w.e.f. October 4, 2024) Anuj Tagra (w.e.f. April 30, 2024) Rohan Maru (w.e.f. October 10, 2024) (Fixed Income) Sandeep Manam ^	Rajasa Kakulavarapu (Equity) Ajay Argal (w.e.f. October 4, 2024) Chandni Gupta (w.e.f. March 07, 2024) Anuj Tagra (w.e.f. March 07, 2024) Sandeep Manam ^	Anuj Tagra (w.e.f. April 30, 2024) (Debt) Pallab Roy (w.e.f. March 07, 2024) Rajasa Kakulavarapu (Equity) Ajay Argal (w.e.f. October 4, 2024)	Rohan Maru, Pallab Roy & Rahul Goswami (w.e.f. July 04, 2025)	Rajasa Kakulavarapu Venkatesh Sanjeevi (w.e.f. October 4, 2024)	Rajasa Kakulavarapu (Equity) Venkatesh Sanjeevi (w.e.f. October 4, 2024) Chandni Gupta (w.e.f. March 07, 2024) Anuj Tagra (w.e.f. March 07, 2024) Rahul Goswami (Debt) (w.e.f. November 10, 2023) Sandeep Manam ^
Benchmark	Nifty Equity Savings Index	CRISIL Hybrid 35 + 65 - Aggressive Index	CRISIL Short Term Debt Hybrid 60+40 Index (The Benchmark has been changed from 40% Nifty 500 + 60% Crisil Composite Bond Index to CRISIL Short Term Debt Hybrid 60+40 Index w.e.f. 12th August, 2024.)	65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index	CRISIL Hybrid 50 + 50 - Moderate Index	NIFTY 50 Hybrid Composite Debt 50:50 Index
Fund Details as on 31 December 2025						
Month End AUM (Rs. in Crores)	685.41	2379.64	517.39	108.42	1301.02	2884.57
Portfolio Turnover	683.76% <sup>s</sup> 865.79% (Equity)**	92.44% 27.93% (Equity) <sup>ss</sup>	-	-	-	300.74% 322.87% (Equity) <sup>ss</sup>
Annualised Portfolio YTM <sup>#</sup>	7.13%	7.43%	7.30%	-	-	7.29%
Residual maturity / Average Maturity	9.55 years	7.03 years	8.72 years	-	-	6.78 years
Modified Duration	4.82 years	3.90 years	4.01 years	-	-	3.71 years
Macaulay Duration	5.03 years	4.09 years	4.23 years	-	-	3.89 years
Expense Ratio <sup>s</sup>	Regular : 1.12% Direct : 0.33%	Regular : 2.04% Direct : 0.92%	Regular : 2.26% Direct : 1.49%	Regular : 0.54% Direct : 0.19%	Regular : 1.45% Direct : 0.55%	Regular : 1.92% Direct : 0.49%
Composition by Assets as on 31 December 2025						
Corporate Debt	13.99%	15.99%	29.33%	Fixed Income 57.43	Fixed Income 42.47	17.86%
Govt Bonds	16.39%	8.47%	9.64%	Arbitrage 40.32	Equity 54.13	9.88%
PSU/PFI Bonds	0.41%	2.10%	21.97%	Other Current Asset 2.26	Other Current Asset 3.40	4.13%
Money Market Instruments	-	-	-			-
Other Assets	3.44%	2.48%	0.58%			2.52%
Equity	65.77%	70.21%	38.48%			65.61%
Perpetual Bonds/AT1 Bonds/Tier II Bonds	-	-	-			-
Alternative Investment Fund Units	-	-	-			-
Real Estate Investment Trusts	-	0.75%	-			-
Composition by Ratings as on 31 December 2025						
AAA and Equivalent <sup>ss</sup>	84.10%	72.63%	83.73%	-	-	75.12%
AA+	-	-	-	-	-	-
AA/AA- and Equivalent	15.90%	27.37%	16.27%	-	-	24.88%
A and Equivalent	-	-	-	-	-	-
BBB and Equivalent	-	-	-	-	-	-
B and equivalent	-	-	-	-	-	-
Other Details						
Exit Load (for each purchase of Units)	Nil (effective October 11, 2021)	Upto 10% of the Units within 1 yr – NIL Any redemption/switch out in excess of the above limit: Upto 1 Yr – 1 %	3%, if redeemed before the age of 58 years (subject to lock-in period) and target amount Nil, if redeemed after the age of 58 years	Nil	For exit load of this fund, please refer to the fund page on page 40	Upto 10% of the Units may be redeemed without any exit load within 1 year from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: 1.00% - if redeemed on or before 1 year from the date of allotment Nil - if redeemed after 1 year from the date of allotment

^ Dedicated for investments in foreign securities \*This no load redemption limit is applicable on a yearly basis (from the date of allotment of such units) and the limit not availed during a year shall not be clubbed or carried forward to the next year. <sup>ss</sup>Computed for equity portion of the portfolio.

<sup>s</sup> The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. <sup>ss</sup> Sovereign Securities; Call, Cash & Other Current Assets (net of outstanding borrowings, if any)

<sup>#</sup> Includes fixed income securities and equity derivatives <sup>ss</sup> Computed for equity portion of the portfolio including equity derivatives

For Franklin India Equity Hybrid Fund, Franklin India Debt Hybrid Fund, Franklin India Pension Plan & Franklin India Equity Savings Fund the Maturity & Yield is calculated based on debt holdings in the portfolio.

<sup>#</sup> Yields of all securities are in annualised terms

Different plans have a different expense structure



## Asset class performance trends

Annual returns as of

CYTD	31-Dec-25	28-Nov-25	31-Oct-25	30-Sep-25	29-Aug-25	31-Jul-25	30-Jun-25	30-May-25	30-Apr-25	28-Mar-25	28-Feb-25	31-Jan-25
Gold	Gold	Gold	Gold	Gold	Gold	Gold	Gold	Gold	Gold	Gold	Gold	Gold
74.9%	74.9%	65.0%	51.8%	51.9%	42.3%	42.2%	33.5%	31.8%	31.6%	32.6%	36.7%	30.9%
Nifty 50	Nifty 50	Nifty 50	Debt	Debt	Debt	Debt	Debt	Debt	Debt	Debt	Debt	Nifty Midcap 150 Index
10.5%	10.5%	8.6%	7.3%	6.9%	7.0%	8.8%	9.2%	10.4%	10.7%	8.8%	7.9%	11.0%
Nifty 100	Nifty 100	AHYB	CHYB	CHYB	CHYB	CHYB	CHYB	CHYB	CHYB	CHYB	CHYB	AHYB
9.0%	9.0%	7.7%	7.2%	5.1%	5.4%	7.2%	8.7%	10.3%	10.3%	8.5%	6.9%	10.0%
AHYB	AHYB	BHYB	BHYB	BHYB	BHYB	BHYB	BHYB	AHYB	BHYB	BHYB	BHYB	BHYB
8.6%	8.6%	7.6%	6.9%	0.9%	1.5%	3.6%	7.6%	9.9%	9.1%	7.8%	4.4%	9.8%
BHYB	BHYB	CHYB	AHYB	AHYB	AHYB	AHYB	Nifty 50	BHYB	AHYB	Nifty Midcap 150 Index	AHYB	CHYB
8.3%	8.3%	7.3%	6.8%	-0.9%	-0.2%	2.1%	6.3%	9.9%	7.7%	7.6%	3.3%	9.1%
CHYB	CHYB	Nifty Midcap 150 Index	Nifty 50	Nifty 50	Nifty 50	Nifty 50	AHYB	Nifty 50	Nifty 50	AHYB	Nifty 50	Nifty 100
7.3%	7.3%	7.1%	6.3%	-4.6%	-3.2%	-0.7%	7.1%	9.7%	8.5%	7.4%	0.6%	9.1%
Debt	Debt	Debt	Nifty Midcap 150 Index	Nifty Midcap 150 Index	Nifty 100	Nifty Midcap 150 Index	Nifty 500	Nifty 500	Nifty 100	Nifty Smallcap 250 Index	Nifty 100	Nifty 500
6.8%	6.8%	7.1%	5.6%	-5.7%	-4.8%	-2.3%	4.5%	9.4%	6.0%	5.4%	-0.2%	9.0%
Nifty 500	Nifty 500	Nifty 100	Nifty 100	Nifty 100	Nifty 500	Nifty 100	Nifty Midcap 150 Index	Nifty Midcap 150 Index	Nifty Midcap 150 Index	Nifty 500	Nifty Midcap 150 Index	Debt
6.7%	6.7%	6.7%	5.2%	-5.9%	-5.4%	-2.5%	4.7%	8.0%	4.9%	5.4%	-0.5%	8.8%
Nifty Midcap 150 Index	Nifty Midcap 150 Index	Nifty 500	Nifty 500	Nifty 500	Nifty Midcap 150 Index	Nifty 500	Nifty 100	Nifty 100	Nifty 500	Nifty 50	Nifty 500	Nifty 50
5.4%	5.4%	5.5%	4.5%	-6.2%	-5.4%	-2.6%	5.6%	7.8%	5.2%	5.3%	-1.0%	8.2%
Nifty Smallcap 250 Index	Nifty Smallcap 250 Index	Nifty Smallcap 250 Index	Nifty Smallcap 250 Index	Nifty Smallcap 250 Index	Nifty Smallcap 250 Index	Nifty Smallcap 250 Index	Nifty Smallcap 250 Index	Nifty Smallcap 250 Index	Nifty Smallcap 250 Index	Nifty 100	Nifty Smallcap 250 Index	Nifty Smallcap 250 Index
-6.0%	-6.0%	-5.6%	-2.5%	-9.3%	-9.2%	-4.5%	4.0%	7.7%	-3.0%	5.0%	-7.5%	5.2%

CRISIL Composite Bond Index - Debt

CRISIL Hybrid 85+15 - Conservative Index (CHYB)

CRISIL Hybrid 50+50 - Moderate Index (BHYB)

CRISIL Hybrid 35+65 - Aggressive Index (AHYB)



Gold

Nifty 500

Nifty 100

Nifty 50



Nifty Smallcap 250 Index

Nifty Midcap 150 Index



## Geographical performance trends based on MSCI country level Indices

Annual returns in USD as of

CYTD	Dec-25	Nov-25	Oct-25	Sep-25	Aug-25	Jul-25	Jun-25	May-25	Apr-25	Mar-25	Feb-25	Jan-25
Europe	Europe	China	China	China	China	China	China	China	Asia ex Japan	China	China	China
31.9%	31.9%	33.4%	30.7%	27.8%	44.2%	38.8%	29.8%	22.6%	33.2%	36.4%	35.0%	30.9%
EM	EM	EM	Asia ex Japan	US	Asia ex Japan	Asia ex Japan	Europe	US	China	Asia ex Japan	US	US
30.6%	30.6%	26.7%	26.0%	16.7%	16.9%	17.7%	15.3%	12.6%	22.2%	9.1%	17.0%	25.2%
Asia ex Japan	Asia ex Japan	Asia ex Japan	EM	World	US	US	World	Asia ex Japan	Europe	US	World	World
29.7%	29.7%	26.6%	25.2%	15.6%	15.0%	15.4%	14.4%	12.4%	10.8%	6.8%	13.4%	18.9%
China	China	Europe	Asia	Asia ex Japan	EM	EM	Asia ex Japan	World	US	EM	Asia ex Japan	Asia ex Japan
28.0%	28.0%	23.9%	22.8%	15.2%	14.4%	14.6%	14.4%	12.0%	10.8%	5.6%	11.8%	16.8%
Asia	Asia	Asia	Japan	EM	World	World	US	Asia	World	World	Europe	EM
25.3%	25.3%	21.7%	22.7%	15.0%	14.1%	14.2%	14.3%	10.4%	10.2%	5.6%	8.3%	12.0%
Japan	Japan	Japan	World	Japan	Asia	Asia	Asia	Europe	Asia	Europe	EM	Asia
22.1%	22.1%	21.0%	20.9%	14.0%	13.4%	11.8%	12.7%	10.4%	7.2%	4.1%	7.5%	10.6%
World	World	World	US	Asia	Japan	Europe	EM	EM	EM	Asia	Asia	Europe
20.6%	20.6%	16.5%	20.3%	13.1%	10.7%	10.9%	12.6%	10.3%	6.4%	2.9%	6.0%	6.1%
US	US	US	Europe	Europe	Europe	Japan	Japan	Japan	Japan	India	Japan	India
16.3%	16.3%	13.3%	20.1%	12.2%	10.4%	4.0%	11.6%	9.0%	6.1%	1.6%	-1.2%	4.6%
India	India	India	India	India	India	India	India	India	India	Japan	India	Japan
3.0%	3.0%	0.5%	-0.7%	-12.2%	-10.8%	-7.8%	1.0%	4.7%	4.1%	-4.1%	-6.3%	3.2%

■ MSCI INDIA Standard 
 ■ MSCI USA Standard 
 ■ MSCI CHINA Standard 
 ■ MSCI JAPAN Standard 
 ■ MSCI EUROPE Standard 
 ■ MSCI AC ASIA PACIFIC Standard 
 ■ MSCI AC ASIA ex JAPAN Standard 
 ■ MSCI ACWI Standard 
 ■ MSCI EMERGING MARKETS Standard



## Sectoral performance trends

Annual returns as of

CYTD	31-Dec-25	28-Nov-25	31-Oct-25	30-Sep-25	29-Aug-25	31-Jul-25	30-Jun-25	30-May-25	30-Apr-25	28-Mar-25	28-Feb-25	31-Jan-25
BSE Metal 27.4%	BSE Metal 27.4%	BSE Auto 16.7%	BSE Finance 12.5%	BSE Finance 3.8%	BSE Finance 4.6%	BSE Healthcare 12.0%	BSE Consumer Durables 19.3%	BSE Capital Goods 22.1%	BSE Healthcare 19.2%	BSE Healthcare 18.2%	BSE Healthcare 8.9%	BSE Healthcare 23.6%
BSE Auto 21.1%	BSE Auto 21.1%	BSE Finance 14.5%	BSE Metal 12.3%	BSE Bankex 2.5%	BSE Bankex 2.9%	BSE Finance 9.5%	BSE Bankex 13.1%	BSE OIL & GAS 17.1%	BSE Finance 11.9%	BSE Finance 12.2%	BSE Finance 5.3%	BSE Auto 17.1%
BSE Finance 15.7%	BSE Finance 15.7%	BSE Bankex 12.9%	BSE Auto 11.8%	BSE Healthcare -2.6%	BSE Healthcare 1.0%	BSE Bankex 5.5%	BSE Capital Goods 9.2%	BSE Consumer Discretionary 14.2%	BSE Bankex 11.8%	BSE Bankex 11.3%	BSE Bankex 4.6%	BSE TECK 15.2%
BSE Bankex 15.6%	BSE Bankex 15.6%	BSE Metal 11.7%	BSE Bankex 10.7%	BSE Auto -2.9%	BSE Consumer Durables -4.6%	BSE Consumer Durables -2.4%	BSE Finance 7.6%	BSE Finance 13.2%	BSE TECK 9.6%	BSE Metal 9.3%	BSE Metal 4.2%	BSE Consumer Durables 14.9%
BSE OIL & GAS 10.1%	BSE OIL & GAS 10.1%	BSE OIL & GAS 5.2%	BSE OIL & GAS 4.3%	BSE Metal -3.9%	BSE Auto -5.2%	BSE Metal -5.8%	BSE Information Technology 3.2%	BSE Realty 11.1%	BSE Fast Moving Consumer Goods 4.3%	BSE TECK 7.7%	BSE Consumer Durables 3.4%	BSE Capital Goods 13.8%
BSE Consumer Discretionary -0.1%	BSE Consumer Discretionary -0.1%	BSE Healthcare 2.8%	BSE Capital Goods 1.9%	BSE Capital Goods -6.6%	BSE Metal -6.4%	BSE Fast Moving Consumer Goods -8.6%	BSE TECK 1.6%	BSE TECK 5.5%	BSE Consumer Durables 4.1%	BSE Consumer Durables 4.0%	BSE TECK 1.0%	BSE Consumer Discretionary 12.6%
BSE Capital Goods -1.0%	BSE Capital Goods -1.0%	BSE Consumer Discretionary 1.3%	BSE Consumer Discretionary 1.7%	BSE Consumer Discretionary -10.2%	BSE Consumer Discretionary -7.5%	BSE Consumer Discretionary -8.9%	BSE Utilities 0.0%	BSE Auto 4.0%	BSE Information Technology 2.8%	BSE Capital Goods 2.9%	BSE Auto -2.0%	BSE Information Technology 12.3%
BSE Fast Moving Consumer Goods -2.1%	BSE Fast Moving Consumer Goods -2.1%	BSE Consumer Durables -1.0%	BSE Healthcare 1.4%	BSE Consumer Durables -14.7%	BSE Fast Moving Consumer Goods -10.5%	BSE Capital Goods -9.8%	BSE Power -1.5%	BSE Consumer Durables 2.2%	BSE Capital Goods -0.4%	BSE Information Technology 1.3%	BSE Consumer Discretionary -2.9%	BSE Finance 8.2%
BSE Healthcare -3.3%	BSE Healthcare -3.3%	BSE Capital Goods -2.1%	BSE Consumer Durables -0.2%	BSE Fast Moving Consumer Goods -15.5%	BSE Capital Goods -10.6%	BSE TECK -9.9%	BSE Consumer Discretionary -3.0%	BSE India Infrastructure Index 1.5%	BSE Consumer Discretionary -1.3%	BSE Fast Moving Consumer Goods 0.7%	BSE Capital Goods -3.8%	BSE Bankex 8.2%
BSE India Infrastructure Index -4.1%	BSE India Infrastructure Index -4.1%	BSE Fast Moving Consumer Goods -3.8%	BSE Fast Moving Consumer Goods -4.6%	BSE OIL & GAS -15.5%	BSE TECK -14.8%	BSE Auto -12.1%	BSE OIL & GAS -4.1%	BSE Healthcare -1.3%	BSE Auto -2.2%	BSE Consumer Discretionary -0.3%	BSE Information Technology -4.5%	BSE Metal 6.8%
BSE TECK -5.0%	BSE TECK -5.0%	BSE India Infrastructure Index -6.3%	BSE TECK -5.5%	BSE TECK -16.2%	BSE Realty -17.8%	BSE Information Technology -16.5%	BSE Fast Moving Consumer Goods -5.5%	BSE Fast Moving Consumer Goods -5.6%	BSE India Infrastructure Index -6.3%	BSE India Infrastructure Index -0.4%	BSE Fast Moving Consumer Goods -5.5%	BSE Realty 5.7%
BSE Utilities -5.0%	BSE Utilities -5.0%	BSE TECK -6.4%	BSE Realty -5.7%	BSE India Infrastructure Index -17.0%	BSE Information Technology -20.8%	BSE Realty -17.1%	BSE Metal -6.6%	BSE Bankex -6.0%	BSE Metal -7.0%	BSE Power -1.7%	BSE India Infrastructure Index -10.9%	BSE India Infrastructure Index 4.1%
BSE Power -6.6%	BSE Power -6.6%	BSE Utilities -10.4%	BSE India Infrastructure Index -6.1%	BSE Utilities -21.3%	BSE Utilities -21.0%	BSE OIL & GAS -17.7%	BSE Auto -6.9%	BSE Power -6.8%	BSE Power -7.9%	BSE Auto -2.9%	BSE Power -12.5%	BSE Power 3.7%
BSE Consumer Durables -6.9%	BSE Consumer Durables -6.9%	BSE Power -11.7%	BSE Utilities -11.3%	BSE Realty -21.6%	BSE Power -22.3%	BSE Utilities -20.4%	BSE Realty -11.5%	BSE Information Technology -7.8%	BSE OIL & GAS -8.6%	BSE Utilities -3.4%	BSE Realty -14.0%	BSE Fast Moving Consumer Goods 3.3%
BSE Information Technology -14.9%	BSE Information Technology -14.9%	BSE Realty -11.9%	BSE Power -11.5%	BSE Information Technology -21.7%	BSE OIL & GAS -22.6%	BSE Power -20.7%	BSE Healthcare -12.8%	BSE Utilities -11.6%	BSE Realty -10.2%	BSE Realty -7.1%	BSE Utilities -15.8%	BSE OIL & GAS -1.9%
BSE Realty -17.3%	BSE Realty -17.3%	BSE Information Technology -15.1%	BSE Information Technology -13.4%	BSE Power -22.4%	BSE India Infrastructure Index -23.0%	BSE India Infrastructure Index -20.9%	BSE India Infrastructure Index -13.0%	BSE Metal -13.5%	BSE Utilities -10.3%	BSE OIL & GAS -9.1%	BSE OIL & GAS -18.4%	BSE Utilities -2.6%

BSE India Infrastructure Index  
BSE Capital Goods  
BSE Auto  
BSE Power



BSE Consumer Discretionary  
BSE Utilities  
BSE Healthcare  
BSE Metal



BSE Consumer Durables  
BSE OIL & GAS  
BSE Realty  
BSE Information Technology



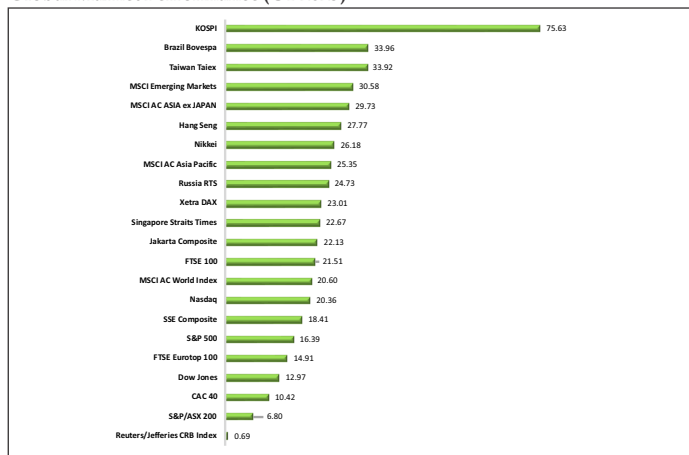
BSE TECK  
BSE Fast Moving Consumer Goods  
BSE Finance  
BSE Bankex







## Global Market Performance (CY 2025)

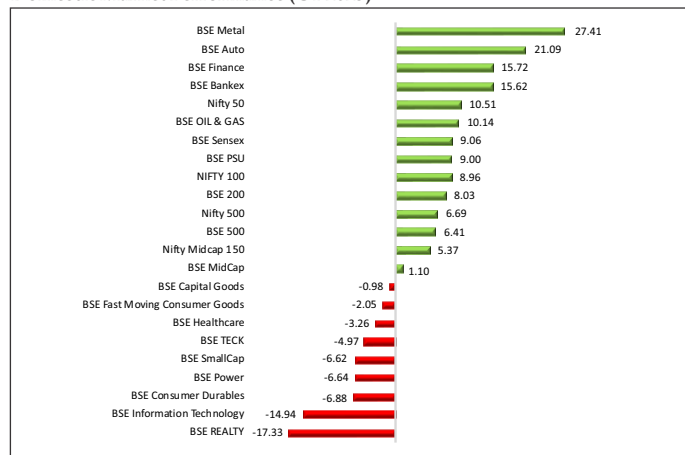


Global equities delivered strong, broad-based gains in CY2025, driven by an investments in AI infrastructure and resilient corporate earnings which helped offset intermittent volatility from tariff-related concerns and valuation pressures. For the US market, this combined with easing inflation and three rate cuts, these factors boosted risk appetite, although elevated valuations and a sovereign rating downgrade tempered overall exuberance.

Europe saw positive momentum supported by fiscal expansion, higher defense spending, and renewed global capital inflows. Meanwhile, China's outlook strengthened on the back of targeted policy measures, AI investments, the Anti-Involution Policy, rare earth and infrastructure initiatives, and a sharper focus on technological self-reliance. Japan advanced as well, aided by accommodative policies and favorable currency dynamics.

Performance trends highlighted a clear shift, with emerging markets leading the pack. KOSPI surged 75%, buoyed by strong performance from its auto sector and two major semiconductor firms. U.S. equities also remained robust, with the Nasdaq gaining 20%. Overall, CY2025 was a constructive year marked by broad-based outperformance across Europe, emerging markets, and China, underpinned by earnings growth and AI-driven themes, even as tariff-related frictions and elevated U.S. valuations occasionally capped upside potential.

## Domestic Market Performance (CY 2025)



Indian equities largely traded within a narrow range through CY2025, underperforming both developed and broader emerging markets. However, large caps staged a full recovery from the September 2024 correction, with the Nifty 50 reaching a new all-time high by year-end. External headwinds were significant, led by the U.S. tariff escalation to a cumulative 50% on Indian exports, which coincided with substantial FPI outflows compared to other key emerging markets. Investor sentiment was further dampened by India's limited role in the global AI trade, uncertainty around the U.S. trade deal timeline, and a slowing earnings growth trajectory.

Additional volatility stemmed from increased equity supply through IPOs, promoter stake sales, and private equity exits, which capped index gains. Supportive factors included DII inflows, accommodative monetary policy, and fiscal stimulus. Fiscal measures comprised income tax cuts of nearly INR 1 trillion announced in February's Union Budget and GST reductions worth INR 1.5 trillion in September, aimed at reviving demand and boosting consumption. Other tailwinds included softening inflation, festive season demand, an export promotion package, and trade diversification.

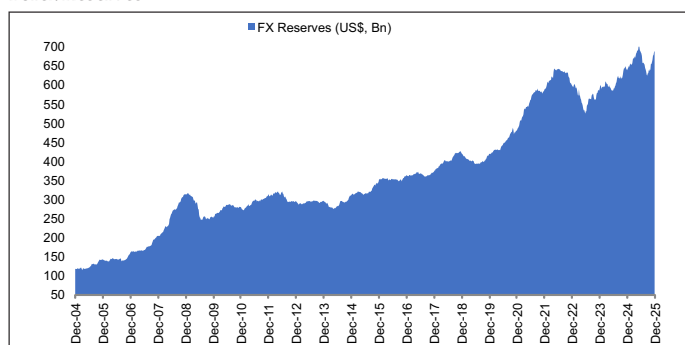
Monetary measures included 125 basis points (1.25%) of policy rate cuts which help to stimulate credit, while measures like liquidity infusion, CRR (Cash Reserve Ratio) cuts, and bank deregulation complement front-loaded Government capex. Performance-wise, large caps led the gains, with the Nifty 50 rising 10.5%, while the Nifty Midcap 150 and Nifty Smallcap 250 delivered returns of 5.4% and -6%, respectively, for CY2025.

## USD INR



The Rupee remained fell sharply in December 2025 ending at INR 89.88 against the US Dollar, compared to INR 89.46 in November 2025 as sustained foreign portfolio investor (FPI) outflows continued to exert pressure on the currency. It briefly crossed the INR 90 mark during the month of December 2025 despite the RBI's active liquidity measures aimed at stabilizing volatility.

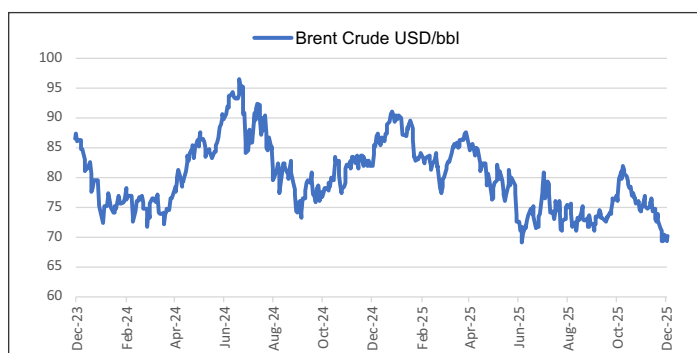
## Forex Reserves



India's foreign exchange reserves rose by 1.55% to US\$ 697 billion as of December 26, 2025, from US\$ 686 billion on November 28, 2025.

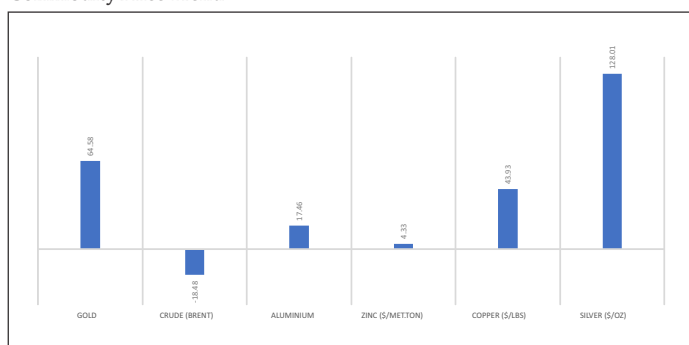
## Macroeconomic Indicators:

### Crude Oil Prices - Brent



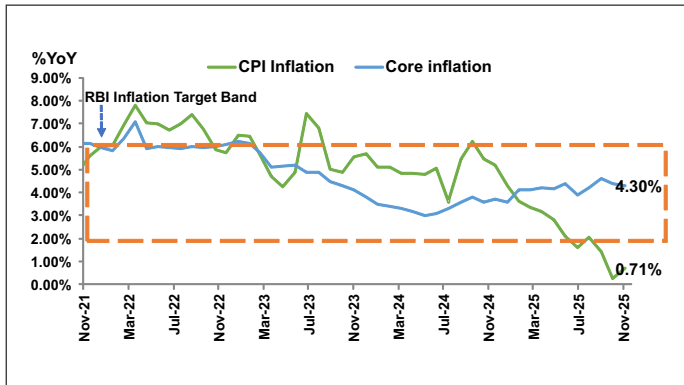
The precious metals market posted its one of the strongest periods in recent decades, with gold reaching record highs in late 2025 on safe-haven demand, U.S. monetary easing, and a weaker dollar. Central banks' gold buying surged to historic levels, a trend that remains firmly in place. Meanwhile, crude oil prices declined sharply, pressured by global oversupply and easing geopolitical risks, marking the largest annual drop since 2020.

## Commodity Price Trend



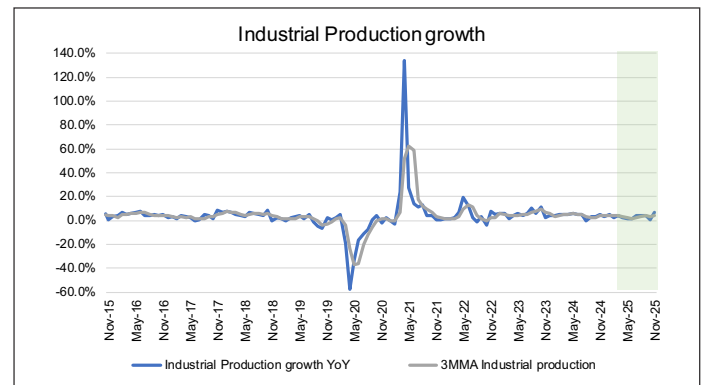


## Inflation



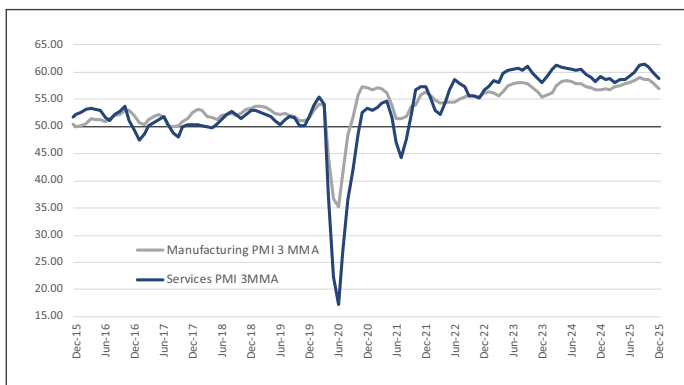
Headline CPI inflation continued its downward trajectory in November 2025 easing to 0.7% supported by a sharp fall in food prices. Core inflation, which excludes volatile items like food and fuel prices, remained stable at 4.3%, underpinned by moderating inflation within clothing and footwear, health and education subgroups.

## Industrial Production



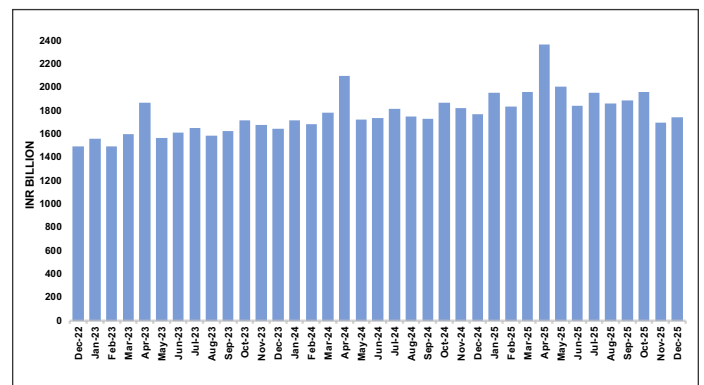
India's industrial output, as measured by the Index of Industrial Production (IIP), maintained a steady upward trajectory throughout 2025. In November 2025, growth accelerated sharply to 6.7%, marking the highest reading in nearly two years. This stronger-than-expected performance was driven by robust momentum and aided by a relatively low base from the previous year. Overall, the improvement was largely supported by solid contributions from the manufacturing and mining sectors.

## PMI Indicators



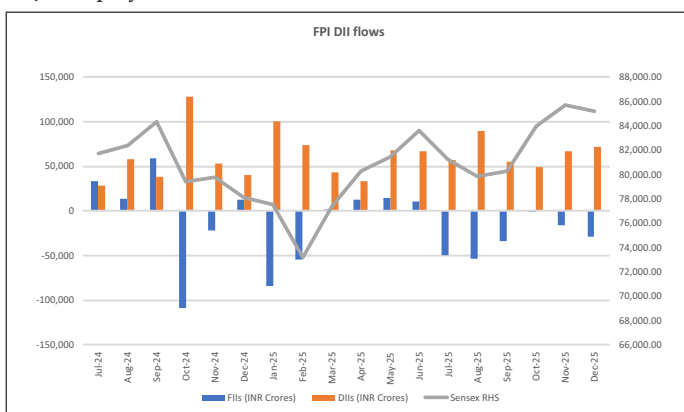
Throughout 2025, Manufacturing Purchasing Managers' Index (PMI) largely stayed in the expansion zone (above 50), signaling sustained growth in production and new orders despite external challenges such as U.S. trade tariffs on Indian imports. This resilience underscores the strength of India's domestically driven growth momentum, even as global trade uncertainties persisted. India's Services PMI followed a similar trajectory, consistently remaining above the 50 mark during the year, supported by robust demand and improving business conditions. Key factors fueling this expansion included favorable monsoon patterns, festive season-led consumption, policy support and rising employment levels.

## GST Collection



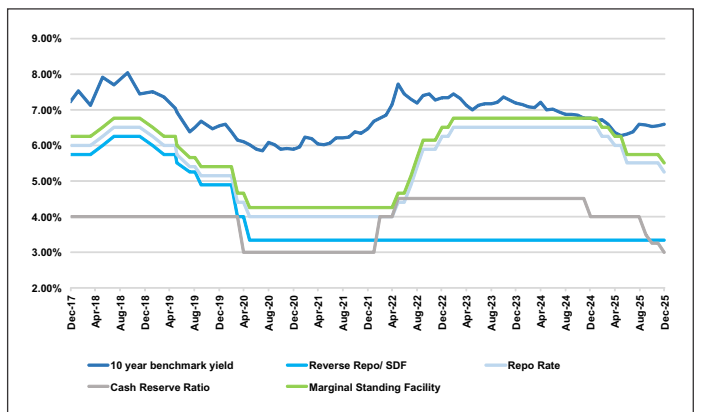
GST collections for December 2025 came in at INR 1.74 trillion, slightly lower than INR 1.76 trillion recorded in the same month last year, marking a 1% YoY decline. This was the second consecutive month reflecting the full impact of recent GST rate reductions on government revenues.

## FPI/DII Equity Flows



Domestic Institutional Investors (DIIs) remained strong buyers, infusing almost USD 90 billion during CY25, supported by consistent SIP inflows into mutual funds. This sustained domestic participation helped cushion the impact of significant Foreign Portfolio Investors (FPIs) outflows of around USD 19 billion over the same period.

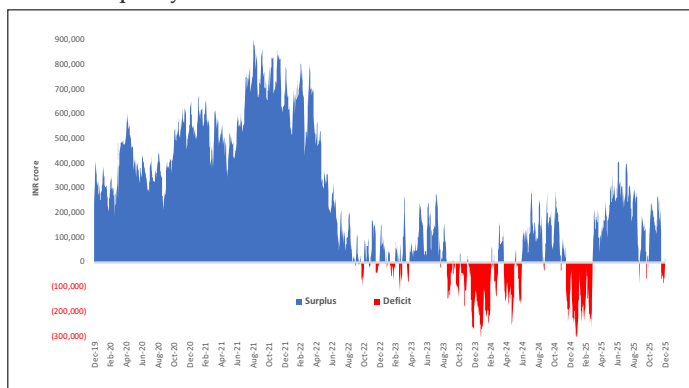
## Domestic Interest Rate Trend



In its December 2025 monetary policy meeting, the RBI decided to lower the repo rate by 25bps to 5.25% and maintained the stance at neutral. This marks a cumulative reduction of 125 basis points in the current cycle that began in February 2025 and was briefly paused between June 2025 and December 2025.

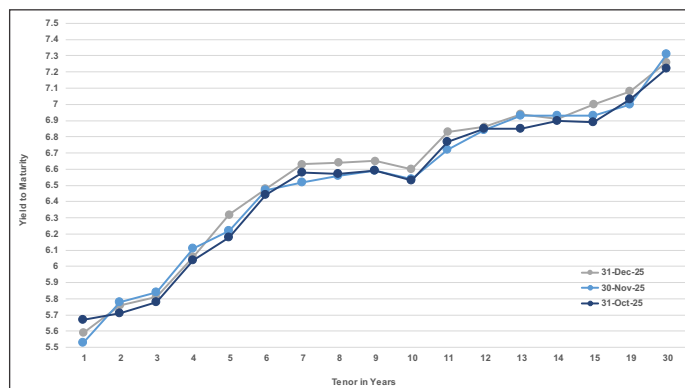


## Domestic Liquidity Conditions



Average system liquidity declined sharply in December 2025 to INR 67,924 crore from INR 1.77 lakh crore in November 2025, primarily due to buildup in government cash balances following advance tax payments. To enhance liquidity and stabilize the currency, the RBI has recently introduced several supportive measures.

## Yield Curve



India's 10-year government bond yield edged higher to 6.59% in December 2025 from 6.51% in November 2025, supported by easing headline inflation and accommodative measures from the RBI. Long term government securities surged despite the recent 25 basis points rate cut by the RBI mainly on liquidity concerns.

## Domestic Macros Heatmap

Fiscal Year End	FY14	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24	FY25	Latest
GDP Growth (%) <sup>*</sup>	6.6	7.2	7.9	7.9	7.3	6.1	4.2	-7.4	4.1	4.4	8.2	6.5	8.2
CPI Inflation (%)	9.5	5.9	4.9	3.8	3.6	3.4	5.8	5.5	7.0	5.7	4.9	3.3	0.7
Current Account (% of GDP)	-1.7	-1.3	-1.1	-0.6	-1.9	-2.4	0.1	-0.2	-1.5	-2.2	-0.7	-0.6	-1.3
Fiscal Deficit (% of GDP) <sup>#</sup>	4.5	4.1	3.9	3.5	3.5	3.4	4.6	9.3	6.7	6.4	5.6	4.8	2.7
Crude Oil (USD/Barrel)	107	53	39	60	58	65	23	59	111	80	87	75	61
Currency (USD/INR)	60	63	66	65	65	70	75	73	76	82	83	86	90
Forex Reserves (USD bn)	304	342	356	370	424	413	490	579	606	579	648	676	697
GST Collections (INR billion)							1222	1239	1421	1601	1785	1961	1746

<sup>#</sup>Fiscal Deficit is for Apr-Nov FY26, Budget Estimate for FY 2025-26 is 4.4% of GDP

<sup>\*</sup>GDP data for FY 2025-26.

CPI data as on November 2025; Crude oil, currency, forex Reserves and GST collections as on December 2025.





## Equity Market Snapshot

R. Janakiraman, CIO – Franklin Equity

### Outlook:

The year 2025 was defined by severe global trade disruptions and persistent geopolitical challenges. Indian equities managed modest double-digit gains during CY25 but significantly lagged global benchmarks. The domestic market faced continuous pressure from punitive U.S. trade actions, sustained FPI outflows, sluggish urban demand, earnings downgrades, and INR depreciation. As we move into 2026, the narrative is shifting toward recovery.

The outlook for 2026, appears relatively more constructive, subject to evolving global and domestic conditions:

- **Policy Tailwinds:** The effect of direct and indirect tax stimuli (like GST cuts) are expected to fully flow through, supporting consumption. Early GST data seems to indicate a net positive impact on demand.
- **Monetary Support:** RBI's support has gone beyond just interest rate cuts. It extends to easy liquidity and freeing up norms to facilitate wider lending.
- **Rural Strength:** Favourable monsoons, healthy reservoir levels and better inflation-adjusted rural wages paint a positive picture for rural consumption.
- **Capex Revival:** While capital expenditure was muted through FY25 and early FY26 due to soft global and local demand, momentum could pick up as demand signals firm up.
- **Earnings Stabilization:** Corporate earnings forecasts are showing signs of stability, suggesting that the sharp downgrades may be behind us providing a stronger base for potential market growth in FY27.



The primary challenge in 2025 was the persistent year-long cycle of earnings downgrades which saw FY26/FY27 Nifty 50 earnings cut by -10%/-8%. Heading into 2026, there are clearer signs of stabilization and recovery. The recent Q2FY26 reporting season showed signs of improvement against low consensus expectations with Nifty 500 PAT growing 15% YoY. EPS revisions for FY26/27 have stabilized over the past three months with upgrades in select pockets. FY26/27 Nifty 50 earnings are expected to grow 7%/18%. The acceleration in earnings is expected to be fuelled by:

- **Macro support:** Nominal GDP growth is expected to increase from ~9% in FY26 to closer to trend of 10-11%. A combination of easing financial conditions, an uptick in consumption demand and longer-term benefit from GST rate cuts may provide support to earnings growth.
- **Sectoral Momentum:** Financials are poised for a recovery driven by a combination of net interest margin normalization and a pick-up in credit growth. Domestic cyclicals (autos, capital goods, construction materials) and healthcare services are also expected to be contributors to overall index earnings.

Indian market valuations are now more reasonable compared to last year and appear attractive relative to the sharp appreciation witnessed in several emerging markets. However, headline valuation metrics mask significant divergence across sectors. Rapid structural shifts such as the rise of new retail and electronics manufacturing formats and established players challenging incumbents reinforce the need for a bottom-up stock selection approach.

In 2026, certain sectors may offer selective opportunities in:

- **Financial Lending:** Opportunities in specific areas of the financial lending space are poised for a pick-up in credit growth and steady asset quality trends.
- **Consumption:** Changing consumption trends are poised to benefit from the revitalized domestic demand.
- **Realty:** While 2025 was a disappointing year for equities in this space, the core demand and pricing dynamics remain healthy with valuations more attractive.
- **IT Services:** Valuations have become more reasonable from a medium-term perspective. A positive turn in the global corporate spending environment could unlock upside here.
- **Capital Goods:** While this sector remains broadly expensive, attractive entry points are beginning to emerge in specific pockets.

### Opportunities for Investors

2025 will mark the tenth consecutive calendar year that Indian equities have closed higher than they started. This unbroken streak is a testament to India's long-term growth story. Yet, this story also shows that returns can be lumpy and volatile.

Investors could lean on diversified funds - such as flexi-cap, multi-cap, multi-factor, and large & mid-cap funds - to gain broad exposure across the market. For those who want a better guard against short-term equity volatility, hybrid funds, including multi-asset allocation funds and balanced advantage funds, offer a smoother ride by balancing exposure between asset classes.

Investors need to stay invested, remain diversified and could harness the compounding power of the India growth story.

**Source:** Bloomberg, RBI, NSE, Ministry of Statistics and Program Implementation (MOSPI), Morgan Stanley

The sector/stocks/securities mentioned in the material may not be considered as investment advice or recommendation to buy or sell nor a view or opinion on quality or profitability providing a basis of investment decision in the same. The sector/security mentioned herein are for general assessment purpose only and not a complete disclosure of every material fact. It should not be construed as investment advice to any party. The sector/stocks may or may not be part of our portfolio/strategy/ schemes. Investors should consult their financial adviser to assess sector suitability based on their individual risk profile. Please consult a registered financial adviser before making investment decisions. Statements/ opinions/ recommendations in this document, which contain words, or phrases such as "will", "expect", "should", "believe" and similar expressions or variations of such expressions, are "forward looking statements". Actual results may differ materially from those suggested by the forward looking statements due to risk or uncertainties associated with our expectations with respect to, but not limited to, exposure to market risks, general economic and political conditions in India and other countries globally, which have an impact on our services and / or investments. The schemes managed by Franklin Templeton Asset Management (India) Pvt. Ltd (the AMC) may or may not have any future exposure in the same. The reader should not assume that investment in the sector/stocks/securities mentioned was or will be profitable.

## Fixed Income Market Snapshot

Rahul Goswami, CIO - Fixed Income

### Outlook:

In 2025, the Reserve Bank of India implemented significant monetary easing measures, reducing the repo rate by a cumulative 125 basis points to 5.25% and lowering the Cash Reserve Ratio (CRR) by 150 basis points. India's fiscal position remained robust, underscored by S&P Global Ratings upgrading the sovereign rating to 'BBB'. Structural factors such as the ongoing benefits of GST rationalization, subdued inflation, strong corporate and financial sector balance sheets, and supportive monetary conditions are expected to sustain the country's growth momentum. Against this backdrop, the 10-year government bond yield declined by 17 basis points during the year, closing at 6.59% by December 31, primarily due to monetary easing and improved liquidity - which is broadly in line with global trends.



Liquidity conditions in the banking system witnessed notable shifts throughout the year. Starting in deficit territory, liquidity shortfalls peaked at around INR 3 lakh crore between January and March, prompting the RBI to inject approximately INR 6.9 lakh crore to ease pressures. By mid-year, liquidity turned surplus - reaching nearly INR 4 lakh crore in July - driven by higher government spending, before moderating in October due to seasonal outflows. Overall, daily average liquidity improved markedly, moving from a deficit of INR 1,541 crore in 2024 to a surplus exceeding INR 97,522 crore by the end of 2025.

### Way Forward

We have maintained a positive outlook on India's growth trajectory through 2025, supported by resilient domestic demand. Economic expansion is expected to remain comfortably above potential, around 6.5%, in both FY26 and FY27. Headline inflation has averaged just 1.77% year-on-year so far, this fiscal, driven by easing food prices, and we expect it to likely stay below 2% for FY26 - well under the RBI's 2-6% target range. Core inflation, however, has been firmer at 4.27%, largely due to elevated gold and silver prices. A key concern is the widening current account deficit, projected to rise from 0.8% of GDP in H1 FY26 to over 2% in H2, bringing the full-year average to about 1.5%. Higher gold imports and reduced goods exports to the US may drive the deficit higher, although service exports continue to be robust and remittances healthy.

Looking ahead, with CPI trends and growth projections in mind, real rates are expected to average near 1.1% in FY27, which will be accommodative from a historical perspective. Consequently, we see limited room for further RBI rate cuts in 2026, especially if GDP growth aligns with the central bank's forecast of 6.5-7% in early FY27. Instead, liquidity-supportive measures are likely, such as the recently announced USD 10+ billion buy-sell forex swap and open market bond purchases worth INR 3 Lakh Crores (1 Lakh in December and 2 Lakh in January 2026). With these steps we expect RBI to focus more on rate transmission by ensuring sufficient liquidity in the banking system. We expect them to use all tools like Open Market Operations (OMO), Forex Swap etc. to achieve this goal. Given the current environment of low rates and benign inflation, investors may focus on actively managed short- and medium-duration fixed income strategies.

**Source:** Bloomberg, RBI, MOSPI, LBMA, Federal Reserve, ECB, OECD, World Bank

# Franklin India Multi-Factor Fund

FIMF

As on December 31, 2025

## PORTFOLIO

### TYPE OF SCHEME

An open-ended equity scheme following a multi-factor based quantitative investment strategy.

### SCHEME CATEGORY

Equity - Thematic

### SCHEME CHARACTERISTICS

Investment in Portfolio of Equity, Debt & Money Market instruments

### INVESTMENT OBJECTIVE

The objective of the scheme is to generate long term capital appreciation by investing in equity and equity related instruments based on multi-factor quantitative investment strategy.

### DATE OF ALLOTMENT

November 28, 2025

### FUND MANAGER(S)

Arihant Jain

### BENCHMARK

BSE 200 TRI

### NAV AS OF DECEMBER 31, 2025

Growth Plan	₹ 10.0764
IDCW Plan	₹ 10.0764
Direct - Growth Plan	₹ 10.0916
Direct - IDCW Plan	₹ 10.0916

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

### FUND SIZE (AUM)

Month End	₹ 467.62 crores
Monthly Average	₹ 429.48 crores

### TURNOVER

Portfolio Turnover	1.81%
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**EXPENSE RATIO\*** : 2.34%

**EXPENSE RATIO\* (DIRECT)** : 0.67%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month.

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

### MINIMUM INVESTMENT FOR SIP

₹ 500/1

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

### LOAD STRUCTURE

**ENTRY LOAD** Nil

**EXIT LOAD (for each purchase of Units)**

Up to 10% of the Units may be redeemed without any exit load within 1 year from the date of allotment.  
0.50 % - if redeemed on or before 1 year from the date of allotment. NIL, if redeemed after 1 year from the date of allotment

Different plans have a different expense structure

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Agricultural Food &amp; Other Products</b>			
CCL Products (India) Ltd	21328	201.38	0.43
<b>Agricultural, Commercial &amp; Construction Vehicles</b>			
Escorts Kubota Ltd	8180	304.28	0.65
<b>Auto Components</b>			
MRF Ltd	150	229.28	0.49
<b>Automobiles</b>			
Maruti Suzuki India Ltd*	6210	1036.88	2.22
Eicher Motors Ltd	9937	726.64	1.55
Mahindra & Mahindra Ltd	17136	635.61	1.36
Hero MotoCorp Ltd	10686	616.69	1.32
Force Motors Ltd	1194	245.56	0.53
<b>Banks</b>			
HDFC Bank Ltd*	357504	3543.58	7.58
ICICI Bank Ltd*	154640	2076.66	4.44
State Bank of India	64533	633.84	1.36
Bank of Baroda	195377	578.12	1.24
Canara Bank	361958	560.71	1.20
Punjab National Bank	433683	535.95	1.15
Axis Bank Ltd	40570	515.00	1.10
Indian Bank	58413	489.06	1.05
Bank of India	318051	457.52	0.98
Kotak Mahindra Bank Ltd	20322	447.31	0.96
Union Bank Of India	211554	325.29	0.70
Bank Of Maharashtra	144060	89.39	0.19
<b>Beverages</b>			
Radico Khaitan Ltd	9699	319.91	0.68
<b>Capital Markets</b>			
Anand Rathi Wealth Ltd	7824	243.51	0.52
HDFC Asset Management Co Ltd	5327	142.35	0.30
Aditya Birla Sun Life AMC Ltd	17176	138.31	0.30
<b>Commercial Services &amp; Supplies</b>			
eClerx Services Ltd	3605	169.27	0.36
Redington Ltd	17377	47.33	0.10
<b>Construction</b>			
Larsen & Toubro Ltd*	41857	1709.23	3.66
<b>Consumer Durables</b>			
Titan Co Ltd	21848	885.17	1.89
Asian Paints Ltd	27612	764.71	1.64
Kajaria Ceramics Ltd	11229	108.75	0.23
<b>Diversified Fmcg</b>			
ITC Ltd*	326770	1316.88	2.82
Hindustan Unilever Ltd	38681	895.81	1.92
<b>Diversified Metals</b>			
Vedanta Ltd	120247	726.77	1.55
<b>Electrical Equipment</b>			
Ge Vernova T&D India Ltd	10696	335.05	0.72
<b>Ferrous Metals</b>			
Steel Authority of India Ltd	303573	446.22	0.95
<b>Fertilizers &amp; Agrochemicals</b>			
Coromandel International Ltd	21075	477.64	1.02
UPL Ltd	21344	169.72	0.36
<b>Finance</b>			
Bajaj Holdings & Investment Ltd	5219	591.21	1.26
Muthoot Finance Ltd	14863	566.53	1.21
Shriram Finance Ltd	42433	422.72	0.90
Bajaj Finance Ltd	39210	386.92	0.83
Authum Investment & Infrastructure Ltd	7974	249.86	0.53

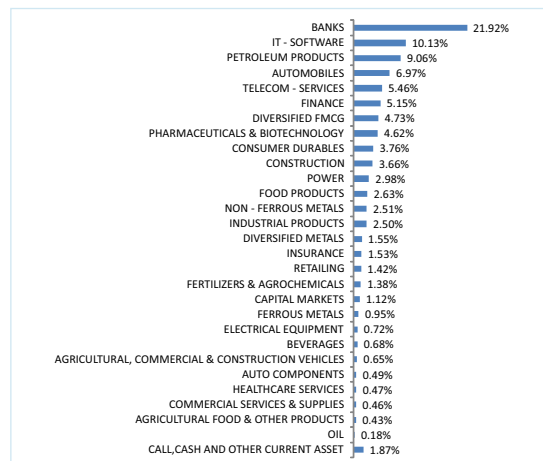
Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Tata Investment Corporation Ltd	20881	145.66	0.31
Power Finance Corporation Ltd	13088	46.51	0.10
<b>Food Products</b>			
Britannia Industries Ltd	10464	631.08	1.35
Nestle India Ltd	21605	278.27	0.60
EID Parry India Ltd	26461	273.79	0.59
Kwality Wall's India Ltd @@	35989	44.48	0.10
<b>Healthcare Services</b>			
Fortis Healthcare Ltd	24859	219.75	0.47
<b>Industrial Products</b>			
Cummins India Ltd	13722	608.49	1.30
Polycab India Ltd	7369	561.44	1.20
<b>Insurance</b>			
Life Insurance Corporation Of India	50508	431.79	0.92
General Insurance Corporation Of India	74140	282.33	0.60
<b>IT - Software</b>			
Infosys Ltd*	122862	1984.71	4.24
Tata Consultancy Services Ltd*	41063	1316.56	2.82
HCL Technologies Ltd*	55559	901.89	1.93
Ltimindtree Ltd	5300	321.37	0.69
Wipro Ltd	81300	214.05	0.46
<b>Non - Ferrous Metals</b>			
Hindalco Industries Ltd	90776	804.91	1.72
National Aluminium Co Ltd	116677	366.72	0.78
<b>Oil</b>			
Oil & Natural Gas Corporation Ltd	35288	84.83	0.18
<b>Petroleum Products</b>			
Reliance Industries Ltd*	154546	2426.99	5.19
Bharat Petroleum Corporation Ltd	165153	634.19	1.36
Indian Oil Corporation Ltd	358058	596.02	1.27
Hindustan Petroleum Corporation Ltd	116484	581.31	1.24
<b>Pharmaceuticals &amp; Biotechnology</b>			
Lupin Ltd	28231	595.53	1.27
Zydus Lifesciences Ltd	54910	502.07	1.07
Laurus Labs Ltd	29805	330.24	0.71
Natco Pharma Ltd	35499	320.57	0.69
Glenmark Pharmaceuticals Ltd	11340	230.79	0.49
Alkem Laboratories Ltd	1688	92.95	0.20
Sun Pharmaceutical Industries Ltd	4997	85.93	0.18
<b>Power</b>			
NTPC Ltd	246213	811.39	1.74
Adani Power Ltd	341004	487.66	1.04
CESC Ltd	54531	91.37	0.20
Nava Ltd	269	1.53	0.00
<b>Retailing</b>			
FSN E-Commerce Ventures Ltd	202111	535.90	1.15
Eternal Ltd	46481	129.24	0.28
<b>Telecom - Services</b>			
Bharti Airtel Ltd*	94176	1982.97	4.24
Indus Towers Ltd	135862	568.92	1.22
<b>Total Equity Holdings</b>		<b>45,886.85</b>	<b>98.13</b>
<b>Total Holdings</b>		<b>45,886.85</b>	<b>98.13</b>
<b>Call, cash and other current asset</b>		<b>874.69</b>	<b>1.87</b>
<b>Total Asset</b>		<b>46,761.54</b>	<b>100.00</b>

@ @ Awaiting Listing

\* Top 10 Holdings

@ Reverse Repo : 2.84%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.97%

## Industry Allocation - Equity Assets



Please refer to page no. 80-84 for Product Label & Benchmark Risk-o-meter.



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# Franklin India Multi Cap Fund

## FIMCF

As on December 31, 2025

### PORTFOLIO

#### TYPE OF SCHEME

An open-ended scheme investing across large cap, midcap and small cap stocks

#### SCHEME CATEGORY

Multi Cap Fund

#### SCHEME CHARACTERISTICS

Scheme investing across large cap, mid cap and small cap stocks

#### INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate long term capital appreciation by investing in a portfolio of equity and equity related securities of large cap, midcap and small cap companies.

#### DATE OF ALLOTMENT

July 29, 2024

#### FUND MANAGER(S)

Kiran Sebastian, Akhil Kalluri & R. Janakiraman  
Sandeep Manam  
(dedicated for making investments for Foreign Securities)

#### BENCHMARK

NIFTY 500 Multicap 50:25:25 TRI

#### NAV AS OF DECEMBER 31, 2025

Growth Plan	₹ 10.6220
IDCW Plan	₹ 10.6220
Direct - Growth Plan	₹ 10.8482
Direct - IDCW Plan	₹ 10.8482

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

#### FUND SIZE (AUM)

Month End	₹ 5062.26 crores
Monthly Average	₹ 5066.24 crores

#### TURNOVER

Portfolio Turnover	68.03%
--------------------	--------

EXPENSE RATIO\* : 1.83%

EXPENSE RATIO\* (DIRECT) : 0.47%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month.

#### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

#### MINIMUM INVESTMENT FOR SIP

₹ 500/1

#### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

#### LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment.

Different plans have a different expense structure

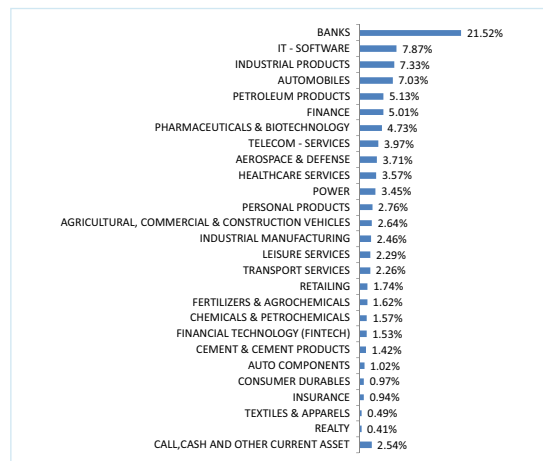
Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Aerospace &amp; Defense</b>			
Hindustan Aeronautics Ltd*	336288	14758.67	2.92
Cyient DLM Ltd	968136	4025.03	0.80
<b>Agricultural, Commercial &amp; Construction Vehicles</b>			
Ashok Leyland Ltd	6236304	11174.83	2.21
Tata Motors Ltd	521701	2167.67	0.43
<b>Auto Components</b>			
Tenneco Clean Air India Ltd	508403	2582.18	0.51
Uno Minda Ltd	199510	2565.30	0.51
<b>Automobiles</b>			
Mahindra & Mahindra Ltd*	611305	22674.53	4.48
Maruti Suzuki India Ltd	65942	11010.34	2.17
Tata Motors Passenger Vehicles Ltd	521701	1916.47	0.38
<b>Banks</b>			
State Bank of India*	2568712	25229.89	4.98
Axis Bank Ltd*	1430962	18164.63	3.59
HDFC Bank Ltd*	1621717	16074.46	3.18
Kotak Mahindra Bank Ltd*	703067	15475.21	3.06
City Union Bank Ltd	3279290	9536.18	1.88
IDFC First Bank Ltd	10125507	8668.45	1.71
Ujjivan Small Finance Bank Ltd	15298810	8106.84	1.60
RBL Bank Ltd	2434189	7687.17	1.52
<b>Cement &amp; Cement Products</b>			
Ultratech Cement Ltd	60883	7174.45	1.42
<b>Chemicals &amp; Petrochemicals</b>			
Sudarshan Chemical Industries Ltd	592084	5611.18	1.11
Camlin Fine Sciences Ltd	1581171	2346.46	0.46
<b>Consumer Durables</b>			
Amber Enterprises India Ltd	76909	4912.18	0.97
<b>Fertilizers &amp; Agrochemicals</b>			
UPL Ltd	1032425	8209.33	1.62
<b>Finance</b>			
Mahindra & Mahindra Financial Services Ltd	2307875	9300.74	1.84
PNB Housing Finance Ltd	852540	8111.92	1.60
HDB Financial Services Ltd	1039608	7958.72	1.57
<b>Financial Technology (Fintech)</b>			
PB Fintech Ltd	332201	6064.66	1.20
Seshaasai Technologies Ltd	629802	1696.37	0.34
<b>Healthcare Services</b>			
Aster DM Healthcare Ltd	1211528	7473.31	1.48
Apollo Hospitals Enterprise Ltd	96581	6801.72	1.34
Syngene International Ltd	583923	3801.34	0.75
<b>Industrial Manufacturing</b>			
Syrra SGS Technology Ltd	1237045	9069.40	1.79
Aditya Infotech Ltd	113386	1689.79	0.33
The Anup Engineering Ltd	74864	1679.27	0.33
<b>Industrial Products</b>			
APL Apollo Tubes Ltd	623374	11931.38	2.36
Cummins India Ltd	258513	11463.50	2.26
Kirloskar Oil Engines Ltd	701012	8543.93	1.69
Timken India Ltd	112341	3373.71	0.67
Shivalik Bimetal Controls Ltd	418654	1798.96	0.36
<b>Insurance</b>			
HDFC Life Insurance Co Ltd	635064	4762.03	0.94

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>IT - Software</b>			
Mphasis Ltd*	592637	16541.68	3.27
Coforge Ltd*	914445	15207.22	3.00
CE Info Systems Ltd	235860	4073.77	0.80
Zensar Technologies Ltd	572822	4030.66	0.80
<b>Leisure Services</b>			
Lemon Tree Hotels Ltd	7277439	11590.05	2.29
<b>Personal Products</b>			
Dabur India Ltd*	2771964	13959.61	2.76
<b>Petroleum Products</b>			
Reliance Industries Ltd	841491	13214.77	2.61
Hindustan Petroleum Corporation Ltd	2560392	12777.64	2.52
<b>Pharmaceuticals &amp; Biotechnology</b>			
Eris Lifesciences Ltd	519474	7821.20	1.55
Akums Drugs And Pharmaceuticals Ltd	1210258	5487.31	1.08
Biocon Ltd	1347450	5307.61	1.05
Piramal Pharma Ltd	1633949	2813.82	0.56
Cipla Ltd	167920	2537.77	0.50
<b>Power</b>			
NTPC Ltd	2662564	8774.48	1.73
CESC Ltd	5179333	8678.49	1.71
<b>Realty</b>			
Brigade Enterprises Ltd	234210	2072.76	0.41
<b>Retailing</b>			
Eternal Ltd	3176713	8832.85	1.74
<b>Telecom - Services</b>			
Bharti Airtel Ltd*	631637	13299.75	2.63
Tata Communications Ltd	372535	6799.88	1.34
<b>Textiles &amp; Apparels</b>			
Page Industries Ltd	6899	2486.74	0.49
<b>Transport Services</b>			
Interglobe Aviation Ltd	170988	8651.14	1.71
Ecos India Mobility & Hospitality Ltd	1404642	2791.45	0.55
<b>Total Equity Holdings</b>		<b>493342.82</b>	<b>97.46</b>
<b>Total Holdings</b>		<b>493,342.82</b>	<b>97.46</b>
<b>Call, cash and other current asset</b>		<b>12,882.68</b>	<b>2.54</b>
<b>Total Asset</b>		<b>506,225.51</b>	<b>100.00</b>

\* Top 10 Holdings

@ Reverse Repo : 2.81%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.27%

### Industry Allocation - Equity Assets



Please refer to page no. 80-84 for Product Label & Benchmark Risk-o-meter.



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# Franklin India Large Cap Fund<sup>\$\$</sup>

(Erstwhile Franklin India Bluechip Fund)

## FILCF

As on December 31, 2025

### PORTFOLIO

#### TYPE OF SCHEME

Large-cap Fund- An open ended equity scheme predominantly investing in large cap stocks

#### SCHEME CATEGORY

Large Cap Fund

#### SCHEME CHARACTERISTICS

Min 80% Large Caps

#### INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate long-term capital appreciation by actively managing a portfolio of equity and equity related securities. The Scheme will invest in a range of companies, with a bias towards large cap companies.

#### DATE OF ALLOTMENT

December 1, 1993

#### FUND MANAGER(S)

Venkatesh Sanjeevi,  
Ajay Argal (w.e.f December 1, 2023)

Sandeep Manam

(dedicated for making investments for Foreign Securities)

#### BENCHMARK

Nifty 100

#### NAV AS OF DECEMBER 31, 2025

Growth Plan	₹ 1064.4778
IDCW Plan	₹ 49.0914
Direct - Growth Plan	₹ 1182.4562
Direct - IDCW Plan	₹ 57.1604

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

#### FUND SIZE (AUM)

Month End	₹ 7971.79 crores
Monthly Average	₹ 8000.35 crores

#### TURNOVER

Portfolio Turnover 76.05%

#### VOLATILITY MEASURES (3 YEARS)

Standard Deviation	3.27%
Beta	0.88
Sharpe Ratio*	0.85

\* Annualised. Risk-free rate assumed to be 5.67% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO<sup>#</sup> : 1.85%  
EXPENSE RATIO<sup>#</sup> (DIRECT) : 1.11%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month.

#### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

#### MINIMUM INVESTMENT FOR SIP

₹ 500/1

#### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

#### LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Agricultural, Commercial &amp; Construction Vehicles</b>			
Tata Motors Ltd	2486790	10332.61	1.30
<b>Automobiles</b>			
Mahindra & Mahindra Ltd*	1226470	45492.23	5.71
Hyundai Motor India Ltd	86586	1989.75	0.25
<b>Banks</b>			
ICICI Bank Ltd*	4697560	63083.53	7.91
HDFC Bank Ltd*	6349824	62939.46	7.90
Kotak Mahindra Bank Ltd*	1897275	41760.92	5.24
Axis Bank Ltd*	3280419	41641.64	5.22
State Bank of India	2078413	20414.17	2.56
<b>Capital Markets</b>			
ICICI Prudential Asset Management Co Ltd	149004	3965.15	0.50
<b>Cement &amp; Cement Products</b>			
Ultratech Cement Ltd	64173	7562.15	0.95
<b>Construction</b>			
Larsen & Toubro Ltd	442345	18063.16	2.27
<b>Consumer Durables</b>			
Titan Co Ltd	397307	16096.89	2.02
Asian Paints Ltd	358479	9928.08	1.25
<b>Crompton Greaves Consumer Electricals Ltd</b>			
	3123233	7878.36	0.99
<b>Diversified Fmcg</b>			
Hindustan Unilever Ltd	979637	22687.41	2.85
<b>Electrical Equipment</b>			
ABB India Ltd	154834	8004.92	1.00
<b>Finance</b>			
HDB Financial Services Ltd	619756	4744.54	0.60
<b>Financial Technology (Fintech)</b>			
PB Fintech Ltd	547070	9987.31	1.25
<b>Food Products</b>			
Kwality Wall's India Ltd @@	979637	1210.83	0.15
<b>Healthcare Services</b>			
Apollo Hospitals Enterprise Ltd	212566	14969.96	1.88
Max Healthcare Institute Ltd	518523	5419.08	0.68
<b>Insurance</b>			
HDFC Life Insurance Co Ltd	1898456	14235.57	1.79

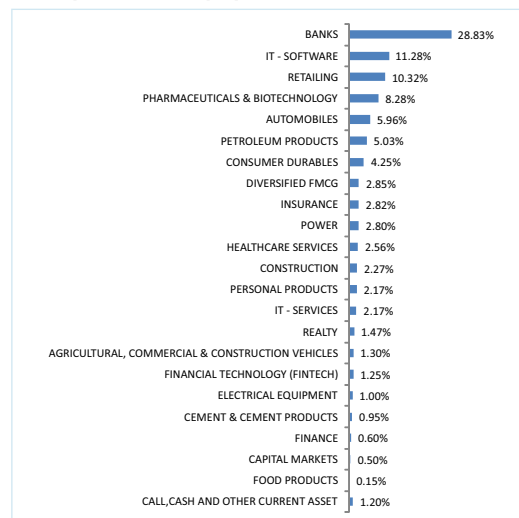
Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>ICICI Lombard General Insurance Co Ltd</b>			
	418631	8213.96	1.03
<b>IT - Services</b>			
Cognizant Technology Solutions Corp., A (USA)	231743	17279.27	2.17
<b>IT - Software</b>			
HCL Technologies Ltd*	2138646	34716.64	4.35
Infosys Ltd*	1948613	31477.89	3.95
Tata Consultancy Services Ltd	741136	23762.30	2.98
<b>Personal Products</b>			
Godrej Consumer Products Ltd	1415978	17306.08	2.17
<b>Petroleum Products</b>			
Reliance Industries Ltd*	2553665	40102.76	5.03
<b>Pharmaceuticals &amp; Biotechnology</b>			
Torrent Pharmaceuticals Ltd*	846654	32596.18	4.09
Sun Pharmaceutical Industries Ltd	1429810	24588.44	3.08
J.B. Chemicals & Pharmaceuticals Ltd	486932	8860.70	1.11
<b>Power</b>			
Tata Power Co Ltd	3333063	12652.31	1.59
Power Grid Corporation of India Ltd	3663193	9692.81	1.22
<b>Realty</b>			
Brigade Enterprises Ltd	769378	6809.00	0.85
Oberoi Realty Ltd	292985	4894.61	0.61
<b>Retailing</b>			
Eternal Ltd*	15136368	42086.67	5.28
Info Edge (India) Ltd	1362748	18173.61	2.28
Swiggy Ltd	2066699	7982.62	1.00
Vishal Mega Mart Ltd	5836313	7958.98	1.00
Trent Ltd	140890	6028.68	0.76
<b>Total Equity Holdings</b>		<b>787591.22</b>	<b>98.80</b>
<b>Total Holdings</b>		<b>787,591.22</b>	<b>98.80</b>
<b>Call, cash and other current asset</b>		<b>9,587.53</b>	<b>1.20</b>
<b>Total Asset</b>		<b>797,178.75</b>	<b>100.00</b>

@@ Awaiting Listing

\* Top 10 Holdings

@ Reverse Repo : 1.28%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.08%

### Industry Allocation - Equity Assets



**\$\$ - Franklin India Bluechip Fund has been renamed as Franklin India Large Cap Fund effective July 11, 2025**

Please refer to page no. 80-84 for Product Label & Benchmark Risk-o-meter.



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# Franklin India Flexi Cap Fund

(Erstwhile Franklin India Equity Fund)

This is a Simple and Performing scheme which is eligible for distribution by new cadre of distributors.

## FIFCF

As on December 31, 2025

### TYPE OF SCHEME

Flexi cap Fund- An open-ended dynamic equity scheme investing across large, mid and small cap stocks

### SCHEME CATEGORY

Flexi Cap Fund

### SCHEME CHARACTERISTICS

Min 65% Equity across Large, Mid & Small Caps

### INVESTMENT OBJECTIVE

The investment objective of this scheme is to provide growth of capital plus regular dividend through a diversified portfolio of equities, fixed income securities and money market instruments.

### DATE OF ALLOTMENT

September 29, 1994

### FUND MANAGER(S)

R. Janakiraman,  
Rajasa Kakulavarapu (w.e.f December 1, 2023) &  
Sandeep Manam  
(dedicated for making investments for Foreign Securities)

### BENCHMARK

Nifty 500

### NAV AS OF DECEMBER 31, 2025

Growth Plan	₹ 1665.7363
IDCW Plan	₹ 68.6820
Direct - Growth Plan	₹ 1861.1199
Direct - IDCW Plan	₹ 77.4973

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

### FUND SIZE (AUM)

Month End	₹ 19971.64 crores
Monthly Average	₹ 19899.46 crores

### TURNOVER

Portfolio Turnover	23.61%
--------------------	--------

### VOLATILITY MEASURES (3 YEARS)

Standard Deviation	3.51%
Beta	0.90
Sharpe Ratio*	1.01

\* Annualised. Risk-free rate assumed to be 5.67% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO*	: 1.69%
EXPENSE RATIO* (DIRECT)	: 0.89%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month.

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

### MINIMUM INVESTMENT FOR SIP

₹ 500/1

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

### LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)  
In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

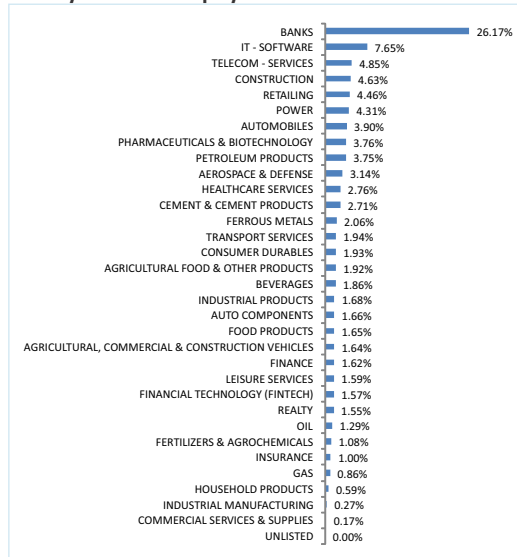
Different plans have a different expense structure

## PORTFOLIO

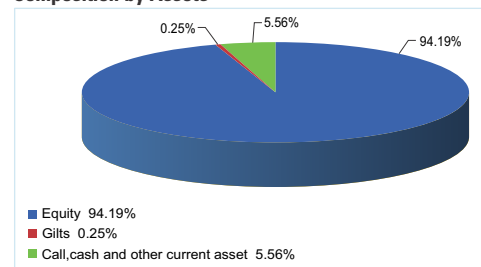
Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Aerospace &amp; Defense</b>			
Bharat Electronics Ltd	9365082	37422.87	1.87
Hindustan Aeronautics Ltd	492329	21606.84	1.08
<b>Agricultural Food &amp; Other Products</b>			
Marico Ltd	4800948	36035.92	1.80
<b>Agricultural, Commercial &amp; Construction Vehicles</b>			
Ashok Leyland Ltd	17210254	30839.05	1.54
<b>Auto Components</b>			
Tube Investments of India Ltd	802084	20967.28	1.05
Amara Raja Energy And Mobility Ltd	1124677	10229.50	0.51
<b>Automobiles</b>			
Mahindra & Mahindra Ltd*	1612271	59802.36	2.99
Hyundai Motor India Ltd	590136	13561.33	0.68
<b>Banks</b>			
HDFC Bank Ltd*	16869284	167208.34	8.37
ICICI Bank Ltd*	8891035	119397.71	5.98
Axis Bank Ltd*	6761448	85829.82	4.30
State Bank of India*	6206362	60958.89	3.05
Kotak Mahindra Bank Ltd*	2672494	58824.27	2.95
<b>Beverages</b>			
United Spirits Ltd	2420003	34937.58	1.75
<b>Cement &amp; Cement Products</b>			
Grasim Industries Ltd	1649761	46671.74	2.34
The Ramco Cements Ltd	405804	4287.73	0.21
<b>Commercial Services &amp; Supplies</b>			
Teamlease Services Ltd	201314	3134.66	0.16
<b>Construction</b>			
Larsen & Toubro Ltd*	2131779	87051.20	4.36
<b>Consumer Durables</b>			
Kalyan Jewellers India Ltd	3853784	18704.34	0.94
PG Electroplast Ltd	2609393	15011.84	0.75
LG Electronics India Ltd	166540	2533.74	0.13
<b>Ferrous Metals</b>			
Tata Steel Ltd	21480899	38682.80	1.94
<b>Fertilizers &amp; Agrochemicals</b>			
PI Industries Ltd	627740	20327.48	1.02
<b>Finance</b>			
Cholamandalam Investment and Finance Co Ltd	1786393	30407.98	1.52
<b>Financial Technology (Fintech)</b>			
PB Fintech Ltd	1618320	29544.05	1.48
<b>Food Products</b>			
Britannia Industries Ltd	514691	31041.01	1.55
<b>Gas</b>			
GAIL (India) Ltd	9374311	16138.81	0.81
<b>Healthcare Services</b>			
Apollo Hospitals Enterprise Ltd	591846	41680.75	2.09
Syngene International Ltd	1574517	10250.11	0.51
<b>Household Products</b>			
Jyothy Labs Ltd	3934184	11119.97	0.56
<b>Industrial Manufacturing</b>			
Syrra SGS Technology Ltd	701637	5144.05	0.26

@ Reverse Repo : 5.41%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.15%

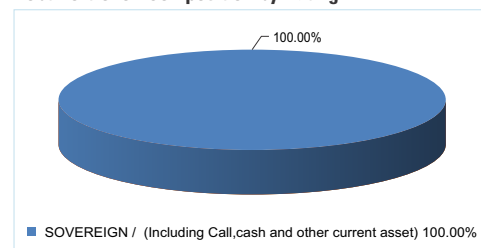
## Industry Allocation - Equity Assets



## Composition by Assets



## Debt Portfolio : Composition by Rating



Please refer to page no. 80-84 for Product Label & Benchmark Risk-o-meter.

The scheme has undergone a fundamental attribute change with effect from January 29, 2021. Please read the addendum on our website for further details.



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FRANKLIN  
TEMPLETON

# Franklin India Large & Mid Cap Fund<sup>\$\$</sup>

(Erstwhile Franklin India Equity Advantage Fund)

FILMF

As on December 31, 2025

## PORTFOLIO

### TYPE OF SCHEME

Large & Mid-cap Fund- An open ended equity scheme investing in both large cap and mid cap stocks

### SCHEME CATEGORY

Large & Mid Cap Fund

### SCHEME CHARACTERISTICS

Min 35% Large Caps & Min 35% Mid Caps

### INVESTMENT OBJECTIVE

To provide medium to long-term capital appreciation by investing primarily in Large and Mid-cap stocks

### DATE OF ALLOTMENT

March 2, 2005

### FUND MANAGER(S)

Venkatesh Sanjeevi, R. Janakiraman & Sandeep Manam  
(dedicated for making investments for Foreign Securities)

### BENCHMARK

Nifty LargeMidcap 250

### NAV AS OF DECEMBER 31, 2025

Growth Plan	₹ 196.0144
IDCW Plan	₹ 22.3653
Direct - Growth Plan	₹ 216.0366
Direct - IDCW Plan	₹ 25.6327

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

### FUND SIZE (AUM)

Month End	₹ 3674.24 crores
Monthly Average	₹ 3680.37 crores

### TURNOVER

Portfolio Turnover	98.38%
--------------------	--------

### VOLATILITY MEASURES (3 YEARS)

Standard Deviation	3.74%
Beta	0.89
Sharpe Ratio*	0.91

\* Annualised. Risk-free rate assumed to be 5.67% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO <sup>#</sup>	: 2.01%
EXPENSE RATIO <sup>#</sup> (DIRECT)	: 1.31%

<sup>#</sup> The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month.

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

### MINIMUM INVESTMENT FOR SIP

₹ 500/1

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

### LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

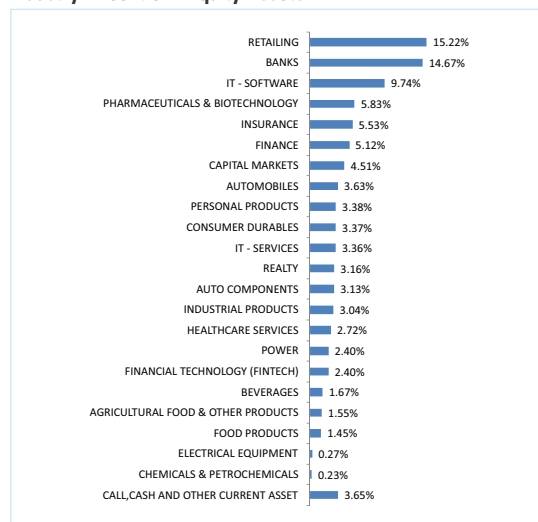
In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Agricultural Food &amp; Other Products</b>			
Marico Ltd	759277	5699.13	1.55
<b>Auto Components</b>			
Sona Blw Precision Forgings Ltd	1263807	6058.69	1.65
Endurance Technologies Ltd	209500	5425.84	1.48
<b>Automobiles</b>			
Mahindra & Mahindra Ltd*	359532	13335.76	3.63
<b>Banks</b>			
HDFC Bank Ltd*	1104111	10943.95	2.98
ICICI Bank Ltd*	812360	10909.18	2.97
AU Small Finance Bank Ltd	862196	8574.54	2.33
Axis Bank Ltd	605192	7682.31	2.09
Kotak Mahindra Bank Ltd	329415	7250.75	1.97
State Bank of India	571418	5612.47	1.53
Federal Bank Ltd	1100631	2939.79	0.80
<b>Beverages</b>			
United Breweries Ltd	377497	6121.87	1.67
<b>Capital Markets</b>			
360 One Wam Ltd*	831373	9893.34	2.69
Computer Age Management Services Ltd	597025	4423.36	1.20
Canara Robeco Asset Management Co Ltd	713571	2246.32	0.61
<b>Chemicals &amp; Petrochemicals</b>			
Jubilant Ingrevia Ltd	119185	838.41	0.23
<b>Consumer Durables</b>			
Crompton Greaves Consumer Electricals Ltd	2769671	6986.50	1.90
Dixon Technologies (India) Ltd	44683	5407.54	1.47
<b>Electrical Equipment</b>			
Thermax Ltd	32292	976.06	0.27
<b>Finance</b>			
HDB Financial Services Ltd	904401	6923.64	1.88
Aadhar Housing Finance Ltd	962125	4666.79	1.27
Mahindra & Mahindra Financial Services Ltd	958338	3862.10	1.05
India Shelter Finance Corporation Ltd	417801	3358.49	0.91
<b>Financial Technology (Fintech)</b>			
PB Fintech Ltd	482220	8803.41	2.40
<b>Food Products</b>			
Godrej Agrovet Ltd	934321	5336.84	1.45
<b>Healthcare Services</b>			
Apollo Hospitals Enterprise Ltd	96491	6795.38	1.85
Max Healthcare Institute Ltd	304510	3182.43	0.87
<b>Industrial Products</b>			
APL Apollo Tubes Ltd	248888	4763.72	1.30
Cummins India Ltd	99229	4400.21	1.20
SKF India Industrial Ltd	76870	1999.23	0.54

@ Reverse Repo : 3.77%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.12%

## Industry Allocation - Equity Assets



**\$\$ - Franklin India Equity Advantage Fund has been renamed as Franklin India Large & Mid Cap Fund effective July 11, 2025**

Please refer to page no. 80-84 for Product Label & Benchmark Risk-o-meter.



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FRANKLIN  
TEMPLETON

# Franklin India ELSS Tax Saver Fund

(Erstwhile Franklin India Taxshield)\*  
This is a Simple and Performing scheme which is eligible for distribution by new cadre of distributors.

## FIETSF

As on December 31, 2025

## PORTFOLIO

### TYPE OF SCHEME

An Open-End Equity Linked Savings Scheme

### SCHEME CATEGORY

ELSS

### SCHEME CHARACTERISTICS

Min 80% Equity with a statutory lock in of 3 years & tax benefit

### INVESTMENT OBJECTIVE

The primary objective for Franklin India ELSS Tax Saver Fund is to provide medium to long term growth of capital along with income tax rebate.

### DATE OF ALLOTMENT

April 10, 1999

### FUND MANAGER(S)

R. Janakiraman &  
Rajasa Kakulavarapu (w.e.f December 1, 2023)

### BENCHMARK

Nifty 500

### NAV AS OF DECEMBER 31, 2025

Growth Plan	₹ 1495.3548
IDCW Plan	₹ 67.7787
Direct - Growth Plan	₹ 1673.1924
Direct - IDCW Plan	₹ 78.8500

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

### FUND SIZE (AUM)

Month End	₹ 6693.46 crores
Monthly Average	₹ 6709.67 crores

### TURNOVER

Portfolio Turnover	14.35%
--------------------	--------

### VOLATILITY MEASURES (3 YEARS)

Standard Deviation	3.56%
Beta	0.91
Sharpe Ratio*	0.99

\* Annualised. Risk-free rate assumed to be 5.67% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO*	: 1.82%
EXPENSE RATIO* (DIRECT)	: 1.05%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month.

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 500/500

### MINIMUM INVESTMENT FOR SIP

₹ 500/500

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 500/500

### LOAD STRUCTURE

#### ENTRY LOAD

EXIT LOAD (for each purchase of Units) Nil

Different plans have a different expense structure

#### TAX BENEFITS

Investments will qualify for tax benefit under the Section 80C as per the income tax act.

#### LOCK-IN-PERIOD

All subscriptions in FIT are subject to a lock-in-period of 3 years from the date of allotment and the unit holder cannot redeem, transfer, assign or pledge the units during the period.

Scheme specific risk factors: All investments in Franklin India ELSS Tax Saver Fund are subject to a lock-in-period of 3 years from the date of respective allotment and the unit holders cannot redeem, transfer, assign or pledge the units during this period. The Trustees, AMC, their directors or their employees shall not be liable for any of the tax consequences that may arise, in the event that the equity Linked Saving Scheme is wound up before the completion of the lock-in-period. Investors are requested to review the prospectus carefully and obtain expert professional advice with regard to specific legal, tax and financial implications of the investment/participation in the scheme



FRANKLIN  
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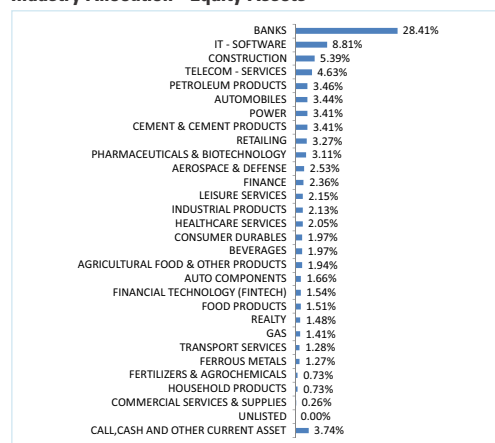
Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Aerospace &amp; Defense</b>			
Bharat Electronics Ltd	4232579	16913.39	2.53
<b>Agricultural Food &amp; Other Products</b>			
Marico Ltd	1733734	13013.41	1.94
<b>Auto Components</b>			
Tube Investments of India Ltd	241214	6305.58	0.94
Amara Raja Energy And Mobility Ltd	374730	3408.36	0.51
SKF India Ltd	73724	1364.70	0.20
<b>Automobiles</b>			
Mahindra & Mahindra Ltd	517937	19211.32	2.87
Hyundai Motor India Ltd	164905	3789.52	0.57
<b>Banks</b>			
HDFC Bank Ltd*	6520834	64634.51	9.66
ICICI Bank Ltd*	3297903	44287.54	6.62
Axis Bank Ltd*	2477634	31451.09	4.70
State Bank of India*	2833344	27829.10	4.16
Kotak Mahindra Bank Ltd*	996211	21927.60	3.28
<b>Beverages</b>			
United Spirits Ltd	911101	13153.57	1.97
<b>Cement &amp; Cement Products</b>			
Grasim Industries Ltd	685013	19379.02	2.90
The Ramco Cements Ltd	189109	1998.13	0.30
JK Lakshmi Cement Ltd	182320	1418.63	0.21
<b>Commercial Services &amp; Supplies</b>			
Teamlease Services Ltd	110000	1712.81	0.26
<b>Construction</b>			
Larsen & Toubro Ltd*	883853	36092.14	5.39
<b>Consumer Durables</b>			
Kalyan Jewellers India Ltd	1436020	6969.72	1.04
Whirlpool Of India Ltd	594528	5345.40	0.80
LG Electronics India Ltd	57526	875.20	0.13
<b>Ferrous Metals</b>			
Tata Steel Ltd	4728993	8515.97	1.27
<b>Fertilizers &amp; Agrochemicals</b>			
PI Industries Ltd	150449	4871.84	0.73
<b>Finance</b>			
Cholamandalam Investment and Finance Co Ltd	534037	9090.38	1.36
Tata Capital Ltd	1963573	6712.47	1.00
<b>Financial Technology (Fintech)</b>			
PB Fintech Ltd	563385	10285.16	1.54
<b>Food Products</b>			
Britannia Industries Ltd	167038	10074.06	1.51
<b>Gas</b>			
GAIL (India) Ltd	5478497	9431.78	1.41

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Healthcare Services</b>			
Apollo Hospitals Enterprise Ltd	194847	13722.10	2.05
<b>Household Products</b>			
Jyothy Labs Ltd	1723096	4870.33	0.73
<b>Industrial Products</b>			
Kirloskar Oil Engines Ltd	1012130	12335.84	1.84
SKF India Industrial Ltd	73724	1917.41	0.29
<b>IT - Software</b>			
Infosys Ltd*	1876441	30312.03	4.53
HCL Technologies Ltd*	1462587	23742.17	3.55
Intellect Design Arena Ltd	506717	4920.22	0.74
<b>Leisure Services</b>			
Lemon Tree Hotels Ltd	3645399	5805.66	0.87
Jubilant Foodworks Ltd	877175	4899.90	0.73
Devyani International Ltd	2483030	3673.64	0.55
<b>Petroleum Products</b>			
Reliance Industries Ltd*	1472922	23130.77	3.46
<b>Pharmaceuticals &amp; Biotechnology</b>			
Sun Pharmaceutical Industries Ltd	447035	7687.66	1.15
Eris Lifesciences Ltd	443906	6683.45	1.00
Cipla Ltd	425000	6423.03	0.96
<b>Power</b>			
NTPC Ltd	3581067	11801.41	1.76
Tata Power Co Ltd	2901618	11014.54	1.65
<b>Realty</b>			
Godrej Properties Ltd	262365	5258.84	0.79
Prestige Estates Projects Ltd	291138	4643.07	0.69
<b>Retailing</b>			
Eternal Ltd	7500000	20853.75	3.12
MedPlus Health Services Ltd	128560	1037.86	0.16
<b>Telecom - Services</b>			
Bharti Airtel Ltd*	1471571	30985.40	4.63
<b>Transport Services</b>			
Interglobe Aviation Ltd	169073	8554.25	1.28
<b>Unlisted</b>			
Globsyn Technologies Ltd	3000	0.00	0.00
Numero Uno International Ltd	2900	0.00	0.00
<b>Total Equity Holdings</b>		<b>644335.72</b>	<b>96.26</b>
<b>Total Holdings</b>		<b>644,335.72</b>	<b>96.26</b>
<b>Call,cash and other current asset</b>		<b>25,009.93</b>	<b>3.74</b>
<b>Total Asset</b>		<b>669,345.65</b>	<b>100.00</b>

\* Top 10 holdings

@ Reverse Repo : 3.88%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.14%

## Industry Allocation - Equity Assets



**\$\$ - Franklin India Taxshield Fund is renamed as Franklin India ELSS Tax Saver Fund effective Dec 22, 2023**

Please refer to page no. 80-84 for Product Label & Benchmark Risk-o-meter.



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# Franklin India Focused Equity Fund

**FIFE**

As on December 31, 2025

## PORTFOLIO

### TYPE OF SCHEME

An open ended equity scheme investing in maximum 30 stocks. The scheme intends to focus on Multi-cap space

### SCHEME CATEGORY

Focused Fund

### SCHEME CHARACTERISTICS

Max 30 Stocks, Min 65% Equity, Focus on Multi-Cap

### INVESTMENT OBJECTIVE

An open-end focused equity fund that seeks to achieve capital appreciation through investing predominantly in Indian companies/sectors with high growth rates or potential.

### DATE OF ALLOTMENT

July 26, 2007

### FUND MANAGER(S)

Ajay Argal,  
Venkatesh Sanjeevi (w.e.f. October 4, 2024)  
Sandeep Manam (dedicated for making investments for Foreign Securities)

### BENCHMARK

Nifty 500

### NAV AS OF DECEMBER 31, 2025

Growth Plan	₹ 110.4516
IDCW Plan	₹ 36.6860
Direct - Growth Plan	₹ 124.8687
Direct - IDCW Plan	₹ 43.5322

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

### FUND SIZE (AUM)

Month End	₹ 12649.23 crores
Monthly Average	₹ 12660.79 crores

### TURNOVER

Portfolio Turnover	20.33%
--------------------	--------

### VOLATILITY MEASURES (3 YEARS)

Standard Deviation	3.35%
Beta	0.83
Sharpe Ratio*	0.88

\* Annualised. Risk-free rate assumed to be 5.67% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO*	1.77%
EXPENSE RATIO* (DIRECT)	0.98%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month.

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

### MINIMUM INVESTMENT FOR SIP

₹ 500/1

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

### LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)  
1% if redeemed/switched-out within one year of allotment.

Different plans have a different expense structure

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Agricultural, Commercial &amp; Construction Vehicles</b>			
Ashok Leyland Ltd	12500000	22398.75	1.77
<b>Automobiles</b>			
Maruti Suzuki India Ltd*	308000	51426.76	4.07
<b>Banks</b>			
HDFC Bank Ltd*	12200000	120926.40	9.56
ICICI Bank Ltd*	7200000	96688.80	7.64
Axis Bank Ltd*	6500000	82511.00	6.52
State Bank of India	4200000	41252.40	3.26
<b>Chemicals &amp; Petrochemicals</b>			
Deepak Nitrite Ltd	767769	13295.46	1.05
<b>Consumer Durables</b>			
Whirlpool Of India Ltd	1350000	12137.85	0.96
Somany Ceramics Ltd	1368783	5473.76	0.43
<b>Diversified Fmcg</b>			
Hindustan Unilever Ltd	1425000	33001.58	2.61
<b>Ferrous Metals</b>			
Tata Steel Ltd	25000000	45020.00	3.56
<b>Finance</b>			
REC Ltd	5000000	17840.00	1.41
<b>Financial Technology (Fintech)</b>			
PB Fintech Ltd	2000739	36525.49	2.89
<b>Food Products</b>			
Kwality Wall's India Ltd @@	1425000	1761.30	0.14
<b>Industrial Products</b>			
KEI Industries Ltd	680000	30329.36	2.40
Cummins India Ltd	400000	17737.60	1.40
APL Apollo Tubes Ltd	906742	17355.04	1.37

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Insurance</b>			
HDFC Life Insurance Co Ltd	4700000	35242.95	2.79
<b>IT - Software</b>			
Tata Consultancy Services Ltd*	2600000	83361.20	6.59
Infosys Ltd	1600000	25846.40	2.04
<b>Leisure Services</b>			
Jubilant Foodworks Ltd	4468295	24959.90	1.97
<b>Petroleum Products</b>			
Reliance Industries Ltd*	4800000	75379.20	5.96
<b>Pharmaceuticals &amp; Biotechnology</b>			
Sun Pharmaceutical Industries Ltd*	2950000	50731.15	4.01
Cipla Ltd*	3350000	50628.55	4.00
<b>Realty</b>			
Sobha Ltd	2693087	39300.22	3.11
<b>Retailing</b>			
Eternal Ltd*	23500000	65341.75	5.17
<b>Telecom - Services</b>			
Bharti Airtel Ltd*	3675000	77380.80	6.12
<b>Transport Services</b>			
Interglobe Aviation Ltd	600000	30357.00	2.40
Delhivery Ltd	4500000	18173.25	1.44
<b>Total Equity Holdings</b>		<b>1222383.91</b>	<b>96.64</b>
<b>Company Name</b>			
	<b>Company Ratings</b>	<b>Market Value (including accrued interest, if any) (Rs. in Lakhs)</b>	<b>% of assets</b>
182 DTB (22-JAN-2026)	SOVEREIGN	2492.47	0.20
<b>Total Gilts</b>		<b>2492.47</b>	<b>0.20</b>
<b>Total Debt Holdings</b>		<b>2492.47</b>	<b>0.20</b>

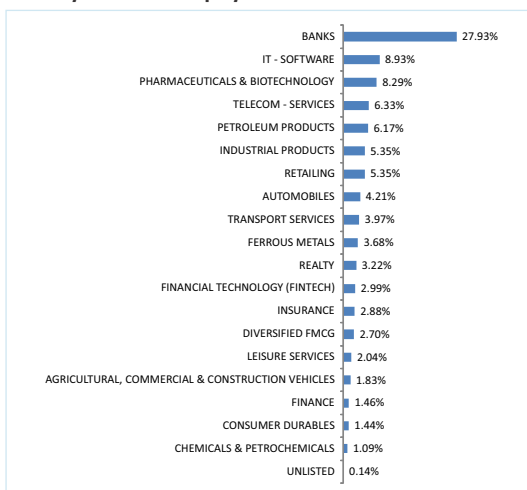
<b>Total Holdings</b>	<b>1,224,876.38</b>	<b>96.83</b>
<b>Call, cash and other current asset</b>	<b>40,046.52</b>	<b>3.17</b>
<b>Total Asset</b>	<b>1,264,922.90</b>	<b>100.00</b>

@ @ Awaiting Listing

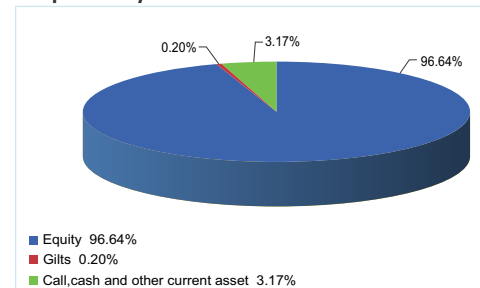
\* Top 10 Holdings

@ Reverse Repo : 3.20%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable/ Other Payable) : -0.03%

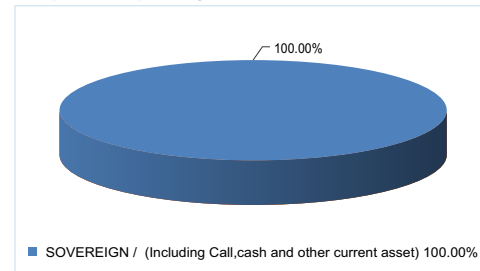
## Industry Allocation - Equity Assets



## Composition by Assets



## Composition by Rating



Please refer to page no. 80-84 for Product Label & Benchmark Risk-o-meter.



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**FRANKLIN  
TEMPLETON**



# Templeton India Value Fund

TIVF

As on December 31, 2025

## PORTFOLIO

### TYPE OF SCHEME

An open ended equity scheme following a value investment strategy

### SCHEME CATEGORY

Value Fund

### SCHEME CHARACTERISTICS

Value Investment Strategy  
(Min 65% Equity)

### INVESTMENT OBJECTIVE

The Investment objective of the scheme is to provide long-term capital appreciation to its Unitholders by following a value investment strategy

### DATE OF ALLOTMENT

September 10, 1996

### FUND MANAGER(S)

Ajay Argal (w.e.f December 1, 2023) &  
Rajasa Kakulavarapu  
Sandeep Manam  
(dedicated for making investments for Foreign Securities)

### BENCHMARK

Tier I - Nifty 500 Index\*

Tier II - Nifty500 Value 50 Index

\*The benchmark has been changed from NIFTY500 Value 50 TRI to Nifty 500 Index w.e.f. August 1, 2023.

### NAV AS OF DECEMBER 31, 2025

Growth Plan	₹ 742.7610
IDCW Plan	₹ 97.8011
Direct - Growth Plan	₹ 832.8327
Direct - IDCW Plan	₹ 112.9671

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

### FUND SIZE (AUM)

Month End	₹ 2326.48 crores
Monthly Average	₹ 2314.90 crores

### TURNOVER

Portfolio Turnover	28.10%
--------------------	--------

### VOLATILITY MEASURES (3 YEARS)

Standard Deviation	3.49%
Beta	0.77
Sharpe Ratio*	1.02

\* Annualised. Risk-free rate assumed to be 5.67% (FBIL OVERNIGHT MIBOR)

**EXPENSE RATIO\*** : 2.03%

**EXPENSE RATIO\* (DIRECT)** : 0.89%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month.

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

### MINIMUM INVESTMENT FOR SIP

₹ 500/1

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

### LOAD STRUCTURE

**ENTRY LOAD** Nil

**EXIT LOAD (for each purchase of Units)**

In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

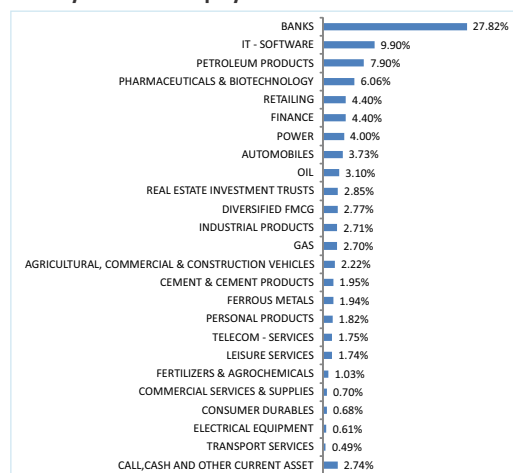
Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Agricultural, Commercial &amp; Construction Vehicles</b>			
Ashok Leyland Ltd	2300000	4121.37	1.77
Tata Motors Ltd	250000	1038.75	0.45
<b>Automobiles</b>			
Maruti Suzuki India Ltd*	52000	8682.44	3.73
<b>Banks</b>			
HDFC Bank Ltd*	1900000	18832.80	8.09
Axis Bank Ltd*	1100000	13963.40	6.00
ICICI Bank Ltd*	775000	10407.48	4.47
State Bank of India*	950000	9330.90	4.01
RBL Bank Ltd	1300000	4105.40	1.76
City Union Bank Ltd	1100000	3198.80	1.37
Bandhan Bank Ltd	1900000	2770.58	1.19
DCB Bank Ltd	1225000	2108.23	0.91
<b>Cement &amp; Cement Products</b>			
Grasim Industries Ltd	100000	2829.00	1.22
JK Lakshmi Cement Ltd	220122	1712.77	0.74
<b>Commercial Services &amp; Supplies</b>			
Teamlease Services Ltd	105000	1634.96	0.70
<b>Consumer Durables</b>			
Akzo Nobel India Ltd	50000	1588.65	0.68
<b>Diversified Fmcg</b>			
ITC Ltd	1600000	6448.00	2.77
<b>Electrical Equipment</b>			
Elecon Engineering Co Ltd	294291	1416.86	0.61
<b>Ferrous Metals</b>			
Tata Steel Ltd	2500000	4502.00	1.94
<b>Fertilizers &amp; Agrochemicals</b>			
UPL Ltd	300000	2385.45	1.03
<b>Finance</b>			
REC Ltd	1300000	4638.40	1.99
HDB Financial Services Ltd	550000	4210.53	1.81
TVS Holdings Ltd	10000	1378.00	0.59
<b>Gas</b>			
GAIL (India) Ltd	2400000	4131.84	1.78
Gujarat State Petronet Ltd	700000	2143.75	0.92
<b>Industrial Products</b>			
Kirloskar Oil Engines Ltd	360000	4387.68	1.89
Finolex Industries Ltd	1100000	1914.11	0.82
<b>IT - Software</b>			
Tata Consultancy Services Ltd*	360000	11542.32	4.96
Infosys Ltd*	564959	9126.35	3.92
HCL Technologies Ltd	145000	2353.79	1.01

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Leisure Services</b>			
Sapphire Foods India Ltd	1000000	2570.50	1.10
Restaurant Brands Asia Ltd	2350000	1482.85	0.64
<b>Oil</b>			
Oil & Natural Gas Corporation Ltd*	3000000	7211.40	3.10
<b>Personal Products</b>			
Emami Ltd	800000	4228.80	1.82
<b>Petroleum Products</b>			
Reliance Industries Ltd*	950000	14918.80	6.41
Bharat Petroleum Corporation Ltd	900000	3456.00	1.49
<b>Pharmaceuticals &amp; Biotechnology</b>			
Cipla Ltd*	500000	7556.50	3.25
Dr. Reddy's Laboratories Ltd	300000	3814.20	1.64
Akums Drugs And Pharmaceuticals Ltd	600000	2720.40	1.17
<b>Power</b>			
NTPC Ltd	1100000	3625.05	1.56
Power Grid Corporation of India Ltd	1150000	3042.90	1.31
CESC Ltd	1573467	2636.50	1.13
<b>Retailing</b>			
Meesho Ltd	1902825	3429.27	1.47
V-Mart Retail Ltd	400000	2861.20	1.23
Indiamart InterMesh Ltd	125000	2779.38	1.19
Go Fashion India Ltd	254572	1175.87	0.51
<b>Telecom - Services</b>			
Indus Towers Ltd	975000	4082.81	1.75
<b>Transport Services</b>			
Gateway Distriparks Ltd	1900000	1133.54	0.49
<b>Total Equity Holdings</b>			
		<b>219630.55</b>	<b>94.40</b>
<b>Real Estate Investment Trusts</b>			
Brookfield India Real Estate Trust	2000000	6632.00	2.85
<b>Total Real Estate Investment Trusts</b>			
		<b>6632.00</b>	<b>2.85</b>
<b>Total Holdings</b>			
		<b>226,262.55</b>	<b>97.26</b>
<b>Call,cash and other current asset</b>			
		<b>6,385.87</b>	<b>2.74</b>
<b>Total Asset</b>			
		<b>232,648.43</b>	<b>100.00</b>

\* Top 10 holdings

@ Reverse Repo : 2.88%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.14%

## Industry Allocation - Equity Assets



Please refer to page no. 80-84 for Product Label & Benchmark Risk-o-meter.



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FRANKLIN  
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# Franklin India Dividend Yield Fund<sup>\$\$</sup>

(Erstwhile Templeton India Equity Income Fund)

## FIDYF

As on December 31, 2025

### PORTFOLIO

#### TYPE OF SCHEME

An open ended equity scheme predominantly investing in dividend yielding stocks

#### SCHEME CATEGORY

Dividend Yield Fund

#### SCHEME CHARACTERISTICS

Predominantly Dividend Yielding Stocks (Min 65% Equity)

#### INVESTMENT OBJECTIVE

The Scheme seeks to provide a combination of regular income and long-term capital appreciation by investing primarily in stocks that have a current or potentially attractive dividend yield, by using a value strategy.

#### DATE OF ALLOTMENT

May 18, 2006

#### FUND MANAGER(S)

Rajasa Kakulavarapu & Ajay Argal (w.e.f December 1, 2023)

Sandeep Manam  
(dedicated for making investments for Foreign Securities)

#### BENCHMARK

Tier I - Nifty 500 Index\*  
Tier II - Nifty Dividend Opportunities 50 Index  
\*The benchmark has been changed from Nifty Dividend Opportunities 50 to Nifty 500 Index w.e.f August 1, 2023.

#### NAV AS OF DECEMBER 31, 2025

Growth Plan	₹ 140.2240
IDCW Plan	₹ 25.5000
Direct - Growth Plan	₹ 154.0668
Direct - IDCW Plan	₹ 28.9090

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

#### FUND SIZE (AUM)

Month End	₹ 2401.77 crores
Monthly Average	₹ 2387.56 crores

#### TURNOVER

Portfolio Turnover 28.85%

#### VOLATILITY MEASURES (3 YEARS)

Standard Deviation	3.46%
Beta	0.84
Sharpe Ratio*	1.01

\* Annualised. Risk-free rate assumed to be 5.67% (FBIL OVERNIGHT MIBOR)

<b>EXPENSE RATIO*</b>	: 2.08%
<b>EXPENSE RATIO* (DIRECT)</b>	: 1.25%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month.

#### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

#### MINIMUM INVESTMENT FOR SIP

₹ 500/1

#### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

#### LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Aerospace &amp; Defense</b>			
Bharat Electronics Ltd	1700000	6793.20	2.83
Hindustan Aeronautics Ltd	60000	2633.22	1.10
<b>Agricultural, Commercial &amp; Construction Vehicles</b>			
Ashok Leyland Ltd	2000000	3583.80	1.49
<b>Automobiles</b>			
Maruti Suzuki India Ltd	29000	4842.13	2.02
Hero MotoCorp Ltd	45000	2596.95	1.08
Hyundai Motor Co (South Korea)	12220	2255.96	0.94
<b>Banks</b>			
HDFC Bank Ltd*	1140000	11299.68	4.70
State Bank of India*	900000	8839.80	3.68
<b>Capital Markets</b>			
Angel One Ltd	50000	1172.00	0.49
<b>Cement &amp; Cement Products</b>			
Grasim Industries Ltd	103351	2923.80	1.22
<b>Consumable Fuels</b>			
Coal India Ltd	1713809	6838.10	2.85
<b>Consumer Durables</b>			
Akzo Nobel India Ltd	115000	3653.90	1.52
Crompton Greaves Consumer Electricals Ltd	700000	1765.75	0.74
Fila Holdings Corp (South Korea)	65000	1728.13	0.72
Xtep International Holdings Ltd (Hong Kong)	2297307	1407.92	0.59
Kajaria Ceramics Ltd	73838	715.12	0.30
LG Electronics India Ltd	43700	664.85	0.28
<b>Diversified Fmcg</b>			
ITC Ltd*	2050000	8261.50	3.44
Hindustan Unilever Ltd	200000	4631.80	1.93
<b>Ferrous Metals</b>			
Tata Steel Ltd	2100000	3781.68	1.57
<b>Fertilizers &amp; Agrochemicals</b>			
Chambal Fertilizers & Chemicals Ltd	579157	2792.12	1.16
<b>Finance</b>			
REC Ltd	1300800	4641.25	1.93
Mahindra & Mahindra Financial Services Ltd	807276	3253.32	1.35
<b>Food Products</b>			
Britannia Industries Ltd	80000	4824.80	2.01
Unilever PLC, (ADR) (USA)	77244	4538.20	1.89
The Magnum Ice Cream Co NV (Netherlands)	17380	247.47	0.10
Kwality Wall's India Ltd @@	200000	247.20	0.10
<b>Gas</b>			
GAIL (India) Ltd*	4200000	7230.72	3.01
Mahanagar Gas Ltd	275000	3124.28	1.30
<b>Industrial Manufacturing</b>			
Hon Hai Precision Industry Co Ltd (Taiwan)	250000	1648.84	0.69

@ Reverse Repo : 3.03%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.04%

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>IT - Hardware</b>			
Mediatek INC (Taiwan)	80000	3273.35	1.36
<b>IT - Services</b>			
Cognizant Technology Solutions Corp., A (USA)	25300	1886.42	0.79
<b>IT - Software</b>			
Infosys Ltd*	720276	11635.34	4.84
HCL Technologies Ltd*	560000	9090.48	3.78
Tata Consultancy Services Ltd*	222500	7133.80	2.97
Mphasis Ltd	100000	2791.20	1.16
<b>Oil</b>			
Oil & Natural Gas Corporation Ltd*	2957800	7109.96	2.96
<b>Personal Products</b>			
Emami Ltd	522050	2759.56	1.15
Procter & Gamble Hygiene and Health Care Ltd	17490	2268.63	0.94
<b>Petroleum Products</b>			
Hindustan Petroleum Corporation Ltd	1200000	5988.60	2.49
Bharat Petroleum Corporation Ltd	965000	3705.60	1.54
Castrol India Ltd	1344876	2589.56	1.08
<b>Power</b>			
NTPC Ltd*	3600000	11863.80	4.94
CESC Ltd	4220000	7071.03	2.94
NHPC Ltd	7750000	6139.55	2.56
<b>Retailing</b>			
JustDial Ltd	225000	1631.93	0.68
Vedant Fashions Ltd	276061	1606.95	0.67
<b>Telecom - Services</b>			
Indus Towers Ltd	1000000	4187.50	1.74
<b>Transport Services</b>			
Gateway Distriparks Ltd	2260000	1348.32	0.56
<b>Total Equity Holdings</b>		<b>207019.04</b>	<b>86.19</b>
<b>Foreign ETF</b>			
Yuanta/P-Shares Taiwan Dividend Plus ETF	1981000	2081.96	0.87
<b>Total Foreign ETF</b>		<b>2081.96</b>	<b>0.87</b>
<b>Real Estate Investment Trusts</b>			
Embassy Office Parks REIT*	2166455	9431.01	3.93
Brookfield India Real Estate Trust	1853209	6145.24	2.56
Knowledge Realty Trust	3999900	4880.28	2.03
Nexus Select Trust REIT	2220483	3437.09	1.43
<b>Total Real Estate Investment Trusts</b>		<b>23893.62</b>	<b>9.95</b>
<b>Total Holdings</b>		<b>232,994.61</b>	<b>97.01</b>
<b>Call, cash and other current asset</b>		<b>7,182.51</b>	<b>2.99</b>
<b>Total Asset</b>		<b>240,177.12</b>	<b>100.00</b>

@@ Awaiting Listing

\* Top 10 holdings

#### Industry Allocation - Equity Assets



**\$\$ - Templeton India Equity Income Fund has been renamed as Franklin India Dividend Yield Fund effective July 11, 2025**

Please refer to page no. 80-84 for Product Label & Benchmark Risk-o-meter.



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FRANKLIN  
TEMPLETON

# Franklin India Mid Cap Fund<sup>\$\$</sup>

(Erstwhile Franklin India Prima Fund)

## FIMDCF

As on December 31, 2025

### TYPE OF SCHEME

Mid-cap Fund- An open ended equity scheme predominantly investing in mid cap stocks

### SCHEME CATEGORY

Mid Cap Fund

### SCHEME CHARACTERISTICS

Min 65% Mid Caps

### INVESTMENT OBJECTIVE

The investment objective of Prima Fund is to provide medium to longterm capital appreciation as a primary objective and income as a secondary objective.

### DATE OF ALLOTMENT

December 1, 1993

### FUND MANAGER(S)

Akhil Kalluri & R Janakiraman

Sandeep Manam

(dedicated for making investments for Foreign Securities)

### BENCHMARK

Nifty Midcap 150

### NAV AS OF DECEMBER 31, 2025

Growth Plan	₹ 2806.4519
IDCW Plan	₹ 95.2814
Direct - Growth Plan	₹ 3166.3931
Direct - IDCW Plan	₹ 115.0141

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

### FUND SIZE (AUM)

Month End	₹ 12831.02 crores
Monthly Average	₹ 12767.62 crores

### TURNOVER

Portfolio Turnover 28.94%

### VOLATILITY MEASURES (3 YEARS)

Standard Deviation	4.21%
Beta	0.88
Sharpe Ratio*	1.14
* Annualised. Risk-free rate assumed to be 5.67% (FBIL OVERNIGHT MIBOR)	

EXPENSE RATIO*	: 1.77%
EXPENSE RATIO* (DIRECT)	: 0.98%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month.

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

### MINIMUM INVESTMENT FOR SIP

₹ 500/1

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

### LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

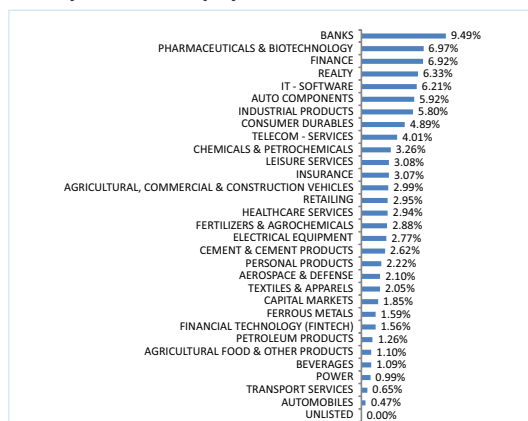
**\$\$ - Franklin India Prima Fund has been renamed as Franklin India Mid Cap Fund effective July 11, 2025**

### PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Aerospace &amp; Defense</b>			
Bharat Electronics Ltd	3367750	13457.53	1.05
Hindustan Aeronautics Ltd	281300	12345.41	0.96
<b>Agricultural Food &amp; Other Products</b>			
Marico Ltd	1800000	13510.80	1.05
<b>Agricultural, Commercial &amp; Construction Vehicles</b>			
Escorts Kubota Ltd	500909	18632.81	1.45
Ashok Leyland Ltd	10133520	18158.25	1.42
<b>Auto Components</b>			
Balkrishna Industries Ltd	700000	16237.90	1.27
Tube Investments of India Ltd	541027	14142.99	1.10
Motherson Sumi Wiring India Ltd	26204805	12714.57	0.99
Exide Industries Ltd	2803019	10152.53	0.79
Uno Minda Ltd	571023	7342.21	0.57
ZF Commercial Vehicle Control Systems India Ltd	46342	6894.76	0.54
Sundram Fasteners Ltd	500000	4673.25	0.36
Apollo Tyres Ltd	117776	588.88	0.05
<b>Automobiles</b>			
Hero MotoCorp Ltd	100287	5787.56	0.45
<b>Banks</b>			
Federal Bank Ltd*	12074683	32251.48	2.51
IDFC First Bank Ltd*	31393177	26875.70	2.09
HDFC Bank Ltd	1946350	19292.22	1.50
Equitas Small Finance Bank Ltd	23580355	14853.27	1.16
State Bank of India	1332729	13090.06	1.02
City Union Bank Ltd	3537861	10288.10	0.80
<b>Beverages</b>			
United Breweries Ltd	828517	13436.06	1.05
<b>Capital Markets</b>			
Billionbrains Garage Ventures Ltd	11554840	18045.19	1.41
Angel One Ltd	200000	4688.00	0.37
<b>Cement &amp; Cement Products</b>			
J.K. Cement Ltd	337051	18642.29	1.45
The Ramco Cements Ltd	1278181	13505.26	1.05
<b>Chemicals &amp; Petrochemicals</b>			
SRF Ltd*	682594	20989.77	1.64
Deepak Nitrite Ltd	1100123	19050.83	1.48
<b>Consumer Durables</b>			
Kalyan Jewellers India Ltd	3563102	17293.52	1.35
Dixon Technologies (India) Ltd	135340	16378.85	1.28
Crompton Greaves Consumer Electricals Ltd	6391052	16121.43	1.26
LG Electronics India Ltd	361518	5500.13	0.43
Kajaria Ceramics Ltd	495000	4794.08	0.37
<b>Electrical Equipment</b>			
CG Power and Industrial Solutions Ltd	1845695	11958.26	0.93
Emmvee Photovoltaic Power Ltd	5751488	11062.99	0.86
Siemens Energy India Ltd	225000	5760.23	0.45
Suzlon Energy Ltd	10000000	5267.00	0.41
<b>Ferrous Metals</b>			
Tata Steel Ltd	10850000	19538.68	1.52
<b>Fertilizers &amp; Agrochemicals</b>			
Coromandel International Ltd	577620	13091.18	1.02
PI Industries Ltd	374936	12141.18	0.95
UPL Ltd	1275000	10138.16	0.79
<b>Finance</b>			
Mahindra & Mahindra Financial Services Ltd*	7539186	30382.92	2.37
SBI Cards and Payment Services Ltd	1693767	14595.19	1.14
PNB Housing Finance Ltd	1400001	13321.01	1.04
L&T Finance Ltd	3000000	9478.50	0.74
HDB Financial Services Ltd	1225000	9377.99	0.73
REC Ltd	2200000	7849.60	0.61
<b>Financial Technology (Fintech)</b>			
PB Fintech Ltd	1050578	19179.35	1.49
<b>Healthcare Services</b>			
Aster DM Healthcare Ltd	2407002	14847.59	1.16
Apollo Hospitals Enterprise Ltd	180000	12676.50	0.99

@ Reverse Repo : 3.75%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.27%

### Industry Allocation - Equity Assets



Please refer to page no. 80-84 for Product Label & Benchmark Risk-o-meter.



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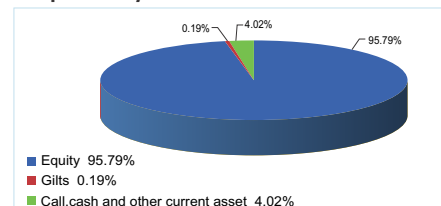
Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Max Healthcare Institute Ltd	826886	8641.79	0.67
<b>Industrial Products</b>			
APL Apollo Tubes Ltd*	1499891	28707.91	2.24
Cummins India Ltd*	542366	24050.68	1.87
Astral Ltd	775000	10760.88	0.84
Timken India Ltd	257371	7729.11	0.60
<b>Insurance</b>			
Max Financial Services Ltd*	1257487	21022.67	1.64
ICICI Lombard General Insurance Co Ltd	850000	16677.85	1.30
<b>IT - Software</b>			
Mphasis Ltd*	1052885	29388.13	2.29
Coforge Ltd	1214825	20202.54	1.57
Persistent Systems Ltd	267491	16777.04	1.31
Hexaware Technologies Ltd	1298978	9944.33	0.78
<b>Leisure Services</b>			
Jubilant Foodworks Ltd	1837180	10262.49	0.80
ITC Hotels Ltd	5193530	10253.59	0.80
Indian Hotels Co Ltd	1302118	9020.70	0.75
Devyani International Ltd	5217419	7719.17	0.60
<b>Personal Products</b>			
Emami Ltd	2976225	15732.33	1.23
Procter & Gamble Hygiene and Health Care Ltd	88662	11500.35	0.90
<b>Petroleum Products</b>			
Hindustan Petroleum Corporation Ltd	3093002	15435.63	1.20
<b>Pharmaceuticals &amp; Biotechnology</b>			
Biocon Ltd*	5862280	23091.52	1.80
IPCA Laboratories Ltd	1473633	20909.38	1.63
Abbott India Ltd	52304	15181.24	1.18
Alkem Laboratories Ltd	234107	12891.10	1.00
Ajanta Pharma Ltd	392457	10866.74	0.85
Anthem Biosciences Ltd	409407	2667.29	0.21
<b>Power</b>			
Tata Power Co Ltd	3200000	12147.20	0.95
<b>Realty</b>			
Prestige Estates Projects Ltd*	1631918	26025.83	2.03
Phoenix Mills Ltd	1132124	20983.92	1.64
Oberoi Realty Ltd	973135	16257.19	1.27
Godrej Properties Ltd	725956	14551.06	1.13
<b>Retailing</b>			
Swiggy Ltd	3555555	13733.33	1.07
Trent Ltd	293937	12577.56	0.98
Vishal Mega Mart Ltd	6091030	8306.34	0.65
Lenskart Solutions Ltd	363420	1637.93	0.13
<b>Telecom - Services</b>			
Bharti Hexacom Ltd	1028648	18738.88	1.46
Tata Communications Ltd	884291	16140.96	1.26
Indus Towers Ltd	3438655	14399.37	1.12
<b>Textiles &amp; Apparels</b>			
Page Industries Ltd	38500	13877.33	1.08
K.P.R. Mill Ltd	1200000	11308.80	0.88
<b>Transport Services</b>			
Container Corporation Of India Ltd	1512125	7937.90	0.62
Unlisted			
Numero Uno International Ltd	8100	0.00	0.00
<b>Total Equity Holdings</b>		<b>1229060.04</b>	<b>95.79</b>

Company Name	Company Ratings	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
182 DTB (22-JAN-2026)	SOVEREIGN	2,492.47	0.19
<b>Total Gilts</b>		<b>2,492.47</b>	<b>0.19</b>
<b>Total Debt Holdings</b>		<b>2,492.47</b>	<b>0.19</b>

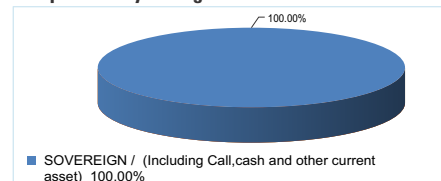
<b>Total Holdings</b>	<b>1,231,552.52</b>	<b>95.98</b>
<b>Call,cash and other current asset</b>	<b>51,549.31</b>	<b>4.02</b>
<b>Total Asset</b>	<b>1,283,101.83</b>	<b>100.00</b>

\* Top 10 holdings

### Composition by Assets



### Composition by Rating



FRANKLIN  
TEMPLETON

# Franklin India Small Cap Fund<sup>\$\$</sup>

(Erstwhile Franklin India Smaller Companies Fund)

## FISCF

As on December 31, 2025

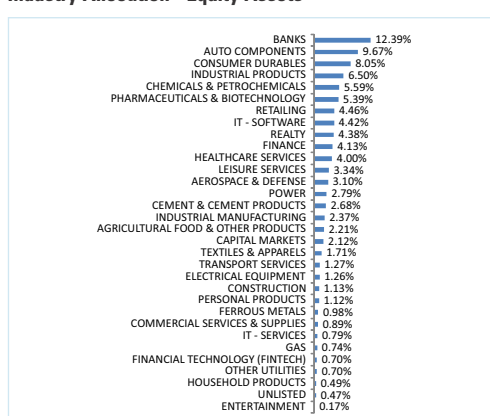
### PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Aerospace &amp; Defense</b>			
Data Patterns India Ltd	523732	13756.34	1.04
Hindustan Aeronautics Ltd	300000	13166.10	0.99
MTAR Technologies Ltd	538868	13022.82	0.98
<b>Agricultural Food &amp; Other Products</b>			
CCL Products (India) Ltd*	3010279	28423.05	2.15
<b>Auto Components</b>			
Amara Raja Energy And Mobility Ltd	2029179	18456.40	1.39
Pricol Ltd	2530274	16727.64	1.26
S J S Enterprises Ltd	896864	15242.20	1.15
ZF Commercial Vehicle Control Systems India Ltd	98937	14719.85	1.11
Sona Blw Precision Forgings Ltd	2718807	13033.96	0.98
Tenneco Clean Air India Ltd	2300000	11681.70	0.88
Exide Industries Ltd	2868888	10391.11	0.78
CEAT Ltd	241881	9221.96	0.70
Tube Investments of India Ltd	230725	6031.38	0.46
Mothersumi Sumi Wiring India Ltd	10576724	5131.83	0.39
Rolex Rings Ltd	3000000	3863.10	0.29
<b>Banks</b>			
Equitas Small Finance Bank Ltd*	48064081	30275.56	2.29
DCB Bank Ltd	12199095	20994.64	1.59
Karur Vysya Bank Ltd	7117781	18778.84	1.42
City Union Bank Ltd	6245671	18162.41	1.37
Ujivan Small Finance Bank Ltd	33844479	17934.19	1.35
Axis Bank Ltd	1306287	16582.01	1.25
RBL Bank Ltd	4959814	15663.09	1.18
HDFC Bank Ltd	1372250	13601.74	1.03
The South Indian Bank Ltd	19424785	7443.58	0.56
<b>Capital Markets</b>			
Multi Commodity Exchange Of India Ltd	129499	14421.01	1.09
Angel One Ltd	548541	12857.80	0.97
<b>Cement &amp; Cement Products</b>			
The Ramco Cements Ltd	1306390	13803.32	1.04
JK Lakshmi Cement Ltd	1489763	11591.85	0.88
The India Cements Ltd	2088375	9089.65	0.69
<b>Chemicals &amp; Petrochemicals</b>			
Deepak Nitrite Ltd	1387967	24035.42	1.82
Jubilant Ingrevia Ltd	1600000	11255.20	0.85
Chemplast Sanmar Ltd	4214678	11008.74	0.83
Atul Ltd	165000	10132.65	0.77
Vishnu Chemicals Ltd	1659420	8969.17	0.68
GHCL Ltd	1159493	6547.66	0.49
<b>Commercial Services &amp; Supplies</b>			
Teamlease Services Ltd	739618	11516.59	0.87
Shankara Buildpro Ltd @	1071467	6012.97	0.45
<b>Construction</b>			
Ahluwalia Contracts (India) Ltd	991576	9723.39	0.73
KNR Constructions Ltd	2954629	4809.55	0.36
<b>Consumer Durables</b>			
Kalyan Jewellers India Ltd*	4963469	24090.20	1.82
PG Electroplast Ltd	3160463	18182.14	1.37
Crompton Greaves Consumer Electricals Ltd	6900000	17405.25	1.31
Kajaria Ceramics Ltd	1585312	15353.75	1.16
Whirlpool Of India Ltd	1575000	14160.83	1.07
Greenpanel Industries Ltd	3507931	8038.77	0.61
TTK Prestige Ltd	804108	4960.94	0.37
Stanley Lifestyle Ltd	766068	1479.74	0.11
<b>Electrical Equipment</b>			
Elecon Engineering Co Ltd	2375380	11436.27	0.86
Vikram Solar Ltd	2000000	4760.00	0.36
<b>Entertainment</b>			
Musica Broadcast Ltd @	1892146	2233.68	0.17
<b>Ferrous Metals</b>			
Tata Steel Ltd	7000000	12605.60	0.95
<b>Finance</b>			
PNB Housing Finance Ltd	2256472	21470.33	1.62
IIFL Finance Ltd	2215407	13525.06	1.02
SBFC Finance Ltd	9946451	10349.28	0.78
Piramal Finance Ltd	475552	7813.32	0.59
<b>Financial Technology (Fintech)</b>			
Pine Labs Ltd	3763252	9006.59	0.68

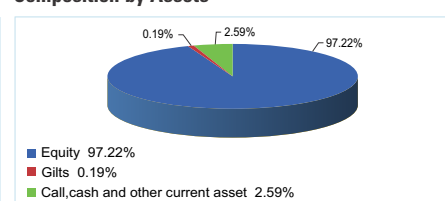
@ Reverse Repo : 2.70%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.11%

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Gas</b>			
Gujarat State Petronet Ltd	3125205	9570.94	0.72
<b>Healthcare Services</b>			
Aster DM Healthcare Ltd*	4675704	28842.08	2.18
Metropolis Healthcare Ltd	715459	13800.49	1.04
Syngene International Ltd	1365476	8889.25	0.67
<b>Household Products</b>			
Jyothy Labs Ltd	2216504	6264.95	0.47
<b>Industrial Manufacturing</b>			
Syrra SGS Technology Ltd*	3895864	28562.53	2.16
Pitti Engineering Ltd	237080	1949.39	0.15
<b>Industrial Products</b>			
Kirloskar Oil Engines Ltd*	1982963	24168.35	1.83
Finolex Industries Ltd	7057734	12281.16	0.93
Carborundum Universal Ltd	1212883	10381.07	0.78
Kirloskar Pneumatic Co Ltd	901135	9550.23	0.72
Finolex Cables Ltd	1262153	9462.36	0.71
Ratnamani Metals & Tubes Ltd	312695	7443.70	0.56
Apollo Pipes Ltd	2023000	5947.62	0.45
Shivalik Bimetal Controls Ltd	1031193	4431.04	0.33
<b>IT - Services</b>			
Cyient Ltd	910911	10182.16	0.77
<b>IT - Software</b>			
Zensar Technologies Ltd*	3640478	25616.22	1.93
Intellect Design Arena Ltd	1756444	17055.07	1.29
Birlasoft Ltd	1650000	7149.45	0.54
KPIIT Technologies Ltd	597610	7006.98	0.53
<b>Leisure Services</b>			
Lemon Tree Hotels Ltd	12487886	19888.21	1.50
Sapphire Foods India Ltd	5126290	13177.13	1.00
Brigade Hotel Ventures Ltd	9255068	6188.86	0.47
Devyani International Ltd	2500000	3698.75	0.28
<b>Other Utilities</b>			
Ion Exchange (India) Ltd	2357202	8971.51	0.68
<b>Personal Products</b>			
Emami Ltd	2716776	14360.88	1.08
<b>Pharmaceuticals &amp; Biotechnology</b>			
Eris Lifesciences Ltd*	1866828	28106.96	2.12
J.B. Chemicals & Pharmaceuticals Ltd*	1448723	26362.41	1.99
Akums Drugs And Pharmaceuticals Ltd	2230054	10111.06	0.76
Indoco Remedies Ltd	2025592	4752.04	0.36
<b>Power</b>			
CESC Ltd	13401420	22455.42	1.70
Tata Power Co Ltd	3550000	13475.80	1.02
<b>Realty</b>			
Brigade Enterprises Ltd*	3868691	34237.92	2.59
Sobha Ltd	1513099	22080.65	1.67
<b>Retailing</b>			
MedPlus Health Services Ltd	2432539	19637.89	1.48
V-Mart Retail Ltd	2000000	14306.00	1.08
Go Fashion India Ltd	1560350	7207.26	0.54
Electronics Mart India Ltd	6353434	6554.20	0.50
Vedant Fashions Ltd	900730	5243.15	0.40
Aditya Vision Ltd	923838	4508.79	0.34
<b>Textiles &amp; Apparels</b>			
K.P.R. Mill Ltd	1917001	18065.82	1.36
S P Apparels Ltd	553032	3884.50	0.29
<b>Transport Services</b>			
Gateway Distriparks Ltd	13793660	8229.30	0.62
Delhivery Ltd	2000000	8077.00	0.61
<b>Total Equity Holdings</b>			
		1287088.77	97.22
<b>Company Name</b>			
	<b>Company Ratings</b>	<b>Market Value (including accrued interest, if any) ₹s. in Lakhs</b>	<b>% of assets</b>
182 DTB (22-JAN-2026)	SOVEREIGN	2492.47	0.19
Total Gilts		2492.47	0.19
Total Debt Holdings		2492.47	0.19
<b>Total Holdings</b>			
		1,289,581.24	97.41
<b>Call, cash and other current asset</b>			
		34,258.94	2.59
<b>Total Asset</b>			
		1,323,840.18	100.00
@ @ Awaiting Listing @ Preferred Stock * Top 10 holdings			

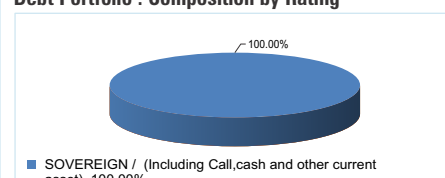
### Industry Allocation - Equity Assets



### Composition by Assets



### Debt Portfolio : Composition by Rating



**\$\$ - Franklin India Smaller Companies Fund has been renamed as Franklin India Small Cap Fund effective July 11, 2025**

Please refer to page no. 80-84 for Product Label & Benchmark Risk-o-meter.



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FRANKLIN  
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# Franklin Build India Fund

FBIF

As on December 31, 2025

## TYPE OF SCHEME

An open ended equity scheme following Infrastructure theme

## SCHEME CATEGORY

Thematic - Infrastructure

## SCHEME CHARACTERISTICS

Min 80% Equity in Infrastructure theme

## INVESTMENT OBJECTIVE

The Scheme seeks to achieve capital appreciation through investments in companies engaged either directly or indirectly in infrastructure-related activities.

## DATE OF ALLOTMENT

September 4, 2009

## FUND MANAGER(S)

Ajay Argal & Kiran Sebastian  
Sandeep Manam (dedicated for making investments for Foreign Securities)

## BENCHMARK

BSE India Infrastructure Index

The Benchmark name is renamed from S&P BSE India Infrastructure Index to BSE India Infrastructure Index w.e.f. 01st June, 2024.

## NAV AS OF DECEMBER 31, 2025

Growth Plan	₹ 143.3308
IDCW Plan	₹ 40.8025
Direct - Growth Plan	₹ 165.5848
Direct - IDCW Plan	₹ 49.4992

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

## FUND SIZE (AUM)

Month End	₹ 3035.67 crores
Monthly Average	₹ 3009.28 crores

## TURNOVER

Portfolio Turnover	19.64%
--------------------	--------

## VOLATILITY MEASURES (3 YEARS)

Standard Deviation	4.46%
Beta	0.55
Sharpe Ratio*	1.31

\* Annualised. Risk-free rate assumed to be 5.67% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO# : 1.99%

EXPENSE RATIO# (DIRECT) : 0.99%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month.

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

## MINIMUM INVESTMENT FOR SIP

₹ 500/1

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

## LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

1% if redeemed/switched-out within one year of allotment.

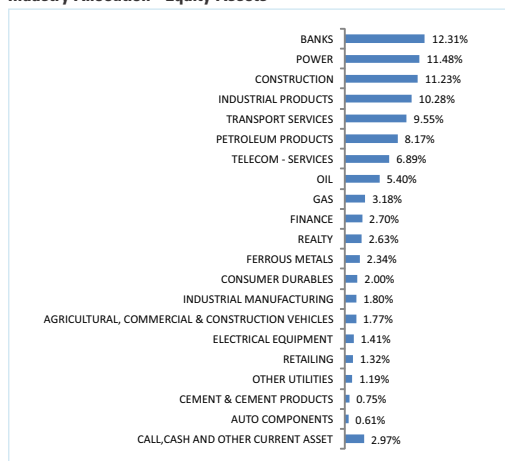
Different plans have a different expense structure

## PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Agricultural, Commercial &amp; Construction Vehicles</b>			
Ashok Leyland Ltd	3000000	5375.70	1.77
<b>Auto Components</b>			
SKF India Ltd	100000	1851.10	0.61
<b>Banks</b>			
HDFC Bank Ltd*	1500000	14868.00	4.90
Axis Bank Ltd*	1000000	12694.00	4.18
State Bank of India*	1000000	9822.00	3.24
<b>Cement &amp; Cement Products</b>			
JK Lakshmi Cement Ltd	293904	2286.87	0.75
<b>Construction</b>			
Larsen & Toubro Ltd*	665000	27155.28	8.95
NCC Ltd	3100000	4973.64	1.64
Techno Electric & Engineering Co Ltd	180000	1947.78	0.64
<b>Consumer Durables</b>			
Amber Enterprises India Ltd	75000	4790.25	1.58
Somany Ceramics Ltd	317957	1271.51	0.42
<b>Electrical Equipment</b>			
ABB India Ltd	83007	4291.46	1.41
<b>Ferrous Metals</b>			
Tata Steel Ltd	3950000	7113.16	2.34
<b>Finance</b>			
REC Ltd	2300000	8206.40	2.70
<b>Gas</b>			
GAIL (India) Ltd*	5600000	9640.96	3.18
<b>Industrial Manufacturing</b>			
Syrma SGS Technology Ltd	475000	3482.46	1.15
Praj Industries Ltd	615000	1983.99	0.65
<b>Industrial Products</b>			
KEI Industries Ltd	156000	6957.91	2.29
Kirloskar Oil Engines Ltd	560000	6825.28	2.25
APL Apollo Tubes Ltd	335000	6411.90	2.11
Cummins India Ltd	100000	4434.40	1.46

@ Reverse Repo : 3.35%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.38%

## Industry Allocation - Equity Assets



Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Kirloskar Pneumatic Co Ltd	375000	3974.25	1.31
SKF India Industrial Ltd	100000	2600.80	0.86
<b>Oil</b>			
Oil & Natural Gas Corporation Ltd*	6825000	16405.94	5.40
<b>Other Utilities</b>			
Ion Exchange (India) Ltd	950000	3615.70	1.19
<b>Petroleum Products</b>			
Reliance Industries Ltd*	1200000	18844.80	6.21
Bharat Petroleum Corporation Ltd	1550000	5952.00	1.96
<b>Power</b>			
NTPC Ltd*	4350000	14335.43	4.72
Power Grid Corporation of India Ltd	3600000	9525.60	3.14
Tata Power Co Ltd	2000000	7592.00	2.50
CESC Ltd	2029334	3400.35	1.12
<b>Realty</b>			
Sobha Ltd	547553	7990.44	2.63
<b>Retailing</b>			
Indiamart InterMesh Ltd	180000	4002.30	1.32
<b>Telecom - Services</b>			
Bharti Airtel Ltd*	710000	14949.76	4.92
Indus Towers Ltd	1425000	5967.19	1.97
<b>Transport Services</b>			
Interglobe Aviation Ltd*	325341	16460.63	5.42
Delhivery Ltd	1800000	7269.30	2.39
Container Corporation Of India Ltd	606250	3182.51	1.05
Gateway Distriparks Ltd	3500000	2088.10	0.69
<b>Total Equity Holdings</b>		<b>294541.14</b>	<b>97.03</b>

<b>Total Holdings</b>	<b>294,541.14</b>	<b>97.03</b>
<b>Call, cash and other current asset</b>	<b>9,026.25</b>	<b>2.97</b>
<b>Total Asset</b>	<b>303,567.39</b>	<b>100.00</b>

\* Top 10 Holdings

Please refer to page no. 80-84 for Product Label & Benchmark Risk-o-meter.



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FRANKLIN  
TEMPLETON

# Franklin India Opportunities Fund

FIOF

As on December 31, 2025

## PORTFOLIO

### TYPE OF SCHEME

An open ended equity scheme following special situations theme

### SCHEME CATEGORY

Thematic - Special Situations

### SCHEME CHARACTERISTICS

Min 80% Equity in Special Situations theme

### INVESTMENT OBJECTIVE

To generate capital appreciation by investing in opportunities presented by special situations such as corporate restructuring, Government policy and/or regulatory changes, companies going through temporary unique challenges and other similar instances.

### DATE OF ALLOTMENT

February 21, 2000

### FUND MANAGER(S)

Kiran Sebastian & R Janakiraman

Sandeep Manam

(dedicated for making investments for Foreign Securities)

### BENCHMARK

Nifty 500

### NAV AS OF DECEMBER 31, 2025

Growth Plan	₹ 259.0294
IDCW Plan	₹ 37.1554
Direct - Growth Plan	₹ 287.3619
Direct - IDCW Plan	₹ 41.9080

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

### FUND SIZE (AUM)

Month End	₹ 8380.36 crores
Monthly Average	₹ 8279.46 crores

### TURNOVER

Portfolio Turnover	50.86%
--------------------	--------

### VOLATILITY MEASURES (3 YEARS)

Standard Deviation	4.36%
Beta	0.98
Sharpe Ratio*	1.58

\* Annualised. Risk-free rate assumed to be 5.67% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO*	: 1.75%
EXPENSE RATIO* (DIRECT)	: 0.54%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month.

### MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹ 5000/1

### MINIMUM INVESTMENT FOR SIP

₹ 500/1

### ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

### LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Aerospace &amp; Defense</b>			
Hindustan Aeronautics Ltd*	531519	23326.77	2.78
<b>Agricultural, Commercial &amp; Construction Vehicles</b>			
Tata Motors Ltd	660862	2745.88	0.33
<b>Auto Components</b>			
Pricol Ltd	1563667	10337.40	1.23
<b>Automobiles</b>			
Mahindra & Mahindra Ltd*	637966	23663.43	2.82
Maruti Suzuki India Ltd	103685	17312.28	2.07
TVS Motor Co Ltd	282218	10497.95	1.25
Tata Motors Passenger Vehicles Ltd	660862	2427.68	0.29
TVS Motor Co Ltd @	1128872	114.99	0.01
<b>Banks</b>			
Axis Bank Ltd*	3948707	50124.89	5.98
State Bank of India*	4981006	48923.44	5.84
IDFC First Bank Ltd*	25878858	22154.89	2.64
RBL Bank Ltd	3993038	12610.01	1.50
Ujjivan Small Finance Bank Ltd	20280216	10746.49	1.28
<b>Cement &amp; Cement Products</b>			
Ultratech Cement Ltd	113843	13415.26	1.60
<b>Chemicals &amp; Petrochemicals</b>			
Sudarshan Chemical Industries Ltd	1431787	13569.05	1.62
Deepak Nitrite Ltd	336107	5820.36	0.69
Camlin Fine Sciences Ltd	3135785	4653.50	0.56
<b>Consumer Durables</b>			
PG Electroplast Ltd	3327003	19140.25	2.28
Amber Enterprises India Ltd	253035	16161.35	1.93
Whirlpool Of India Ltd	116100	1043.86	0.12
Stanley Lifestyles Ltd	528424	1020.70	0.12
<b>Electrical Equipment</b>			
Vikram Solar Ltd	345744	822.87	0.10
<b>Fertilizers &amp; Agrochemicals</b>			
UPL Ltd	1445260	11491.98	1.37
<b>Finance</b>			
HDB Financial Services Ltd	1376068	10534.49	1.26
<b>Financial Technology (Fintech)</b>			
PB Fintech Ltd	1086314	19831.75	2.37
Pine Labs Ltd	3211344	7685.71	0.92
<b>Healthcare Services</b>			
Aster DM Healthcare Ltd	2288570	14117.04	1.68
Metropolis Healthcare Ltd	649673	12531.54	1.50
Syngene International Ltd	1328885	8651.04	1.03
Apollo Hospitals Enterprise Ltd	72571	5110.81	0.61
<b>Industrial Manufacturing</b>			
Amphenol Corp (USA)*	234384	28454.61	3.40
Syrra SGS Technology Ltd	2113227	15493.12	1.85
<b>Industrial Products</b>			
APL Apollo Tubes Ltd*	1289735	24685.53	2.95
AIA Engineering Ltd	392317	15761.34	1.88
Kirloskar Oil Engines Ltd	1288353	15702.45	1.87
SKF India Industrial Ltd	243679	6337.60	0.76

@ Reverse Repo : 4.02%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.17%

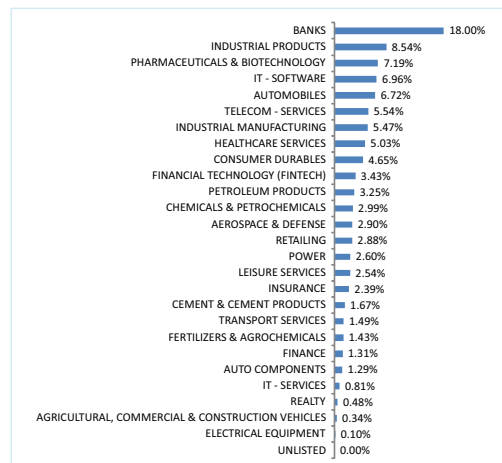
Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Finolex Cables Ltd	712750	5343.49	0.64
R R Kabel Ltd	51500	748.14	0.09
<b>Insurance</b>			
HDFC Life Insurance Co Ltd	2560258	19198.09	2.29
<b>IT - Services</b>			
Affle 3i Ltd	362441	6521.76	0.78
<b>IT - Software</b>			
Mphasis Ltd*	814231	22726.82	2.71
CE Info Systems Ltd	837502	14465.33	1.73
Intellect Design Arena Ltd	1148909	11155.91	1.33
Zensar Technologies Ltd	1073957	7556.90	0.90
<b>Leisure Services</b>			
Lemon Tree Hotels Ltd	12833401	20438.47	2.44
<b>Petroleum Products</b>			
Reliance Industries Ltd*	1661519	26092.49	3.11
<b>Pharmaceuticals &amp; Biotechnology</b>			
Eris Lifesciences Ltd	771388	11614.02	1.39
Akums Drugs And Pharmaceuticals Ltd	2533367	11486.29	1.37
Piramal Pharma Ltd	6154389	10598.47	1.26
Mankind Pharma Ltd	456597	10029.15	1.20
Biocon Ltd	1881179	7409.96	0.88
Cipla Ltd	437079	6605.57	0.79
<b>Power</b>			
NTPC Ltd	6333312	20871.43	2.49
<b>Realty</b>			
Brigade Enterprises Ltd	434087	3841.67	0.46
<b>Retailing</b>			
Eternal Ltd	6694779	18614.83	2.22
Swiggy Ltd	1163302	4493.25	0.54
<b>Telecom - Services</b>			
Bharti Airtel Ltd*	1158502	24393.42	2.91
Tata Communications Ltd	571819	10437.41	1.25
Indus Towers Ltd	2314234	9690.85	1.16
<b>Transport Services</b>			
Interglobe Aviation Ltd	236227	11951.91	1.43
<b>Unlisted</b>			
Numero Uno International Ltd	98000	0.01	0.00
Chennai Interactive Business Services Pvt Ltd	23815	0.00	0.00
<b>Total Equity Holdings</b>		<b>803307.99</b>	<b>95.86</b>

Company Name	Company Ratings	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
182 DTB (22-JAN-2026)	SOVEREIGN	2492.47	0.30
<b>Total Gilts</b>		<b>2492.47</b>	<b>0.30</b>
<b>Total Debt Holdings</b>		<b>2492.47</b>	<b>0.30</b>

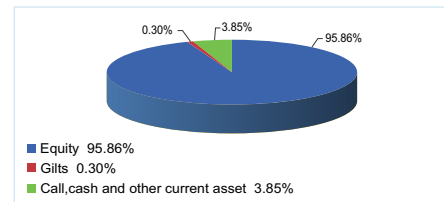
<b>Total Holdings</b>	<b>805,800.46</b>	<b>96.15</b>
<b>Call,cash and other current asset</b>	<b>32,235.97</b>	<b>3.85</b>
<b>Total Asset</b>	<b>838,036.43</b>	<b>100.00</b>

@ Preferred Stock \* Top 10 holdings

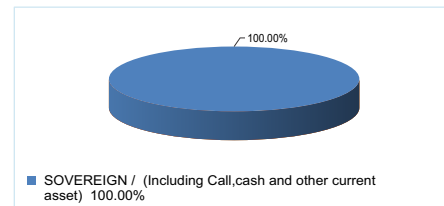
### Industry Allocation - Equity Assets



### Composition by Assets



### Debt Portfolio : Composition by Rating



Please refer to page no. 80-84 for Product Label & Benchmark Risk-o-meter.



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FRANKLIN  
TEMPLETON



# Franklin India Technology Fund

FITF

As on December 31, 2025

## TYPE OF SCHEME

An open ended equity scheme following Technology theme

## SCHEME CATEGORY

Thematic - Technology

## SCHEME CHARACTERISTICS

Min 80% Equity in technology theme

## INVESTMENT OBJECTIVE

To provide long-term capital appreciation by predominantly investing in equity and equity related securities of technology and technology related companies.

## DATE OF ALLOTMENT

August 22, 1998

## FUND MANAGER(S)

R. Janakiraman (w.e.f. December 1, 2023) & Venkatesh Sanjeevi (w.e.f. October 4, 2024)

Sandeep Manam

(dedicated for making investments for Foreign Securities)

## BENCHMARK

BSE Teck (w.e.f. 01st June, 2024)

The Benchmark name is renamed from S&P BSE Teck TRI to BSE Teck w.e.f. 01st June, 2024.

## NAV AS OF DECEMBER 31, 2025

Growth Plan	₹ 538.0324
IDCW Plan	₹ 46.3694
Direct - Growth Plan	₹ 595.1956
Direct - IDCW Plan	₹ 51.8710

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

## FUND SIZE(AUM)

Month End	₹ 1995.80 crores
Monthly Average	₹ 2009.80 crores

## TURNOVER

Portfolio Turnover	29.36%
--------------------	--------

## VOLATILITY MEASURES (3 YEARS)

Standard Deviation	4.52%
Beta	0.80
Sharpe Ratio*	1.18

\* Annualised. Risk-free rate assumed to be 5.67% (FBIL OVERNIGHT MIBOR)

**EXPENSE RATIO<sup>#</sup>** : 2.05%

**EXPENSE RATIO<sup>#</sup> (DIRECT)** : 1.03%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month.

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

## MINIMUM INVESTMENT FOR SIP

₹ 500/1

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

## LOAD STRUCTURE

**ENTRY LOAD** Nil

**EXIT LOAD (for each purchase of Units)**  
1% if redeemed/switched-out within one year of allotment.

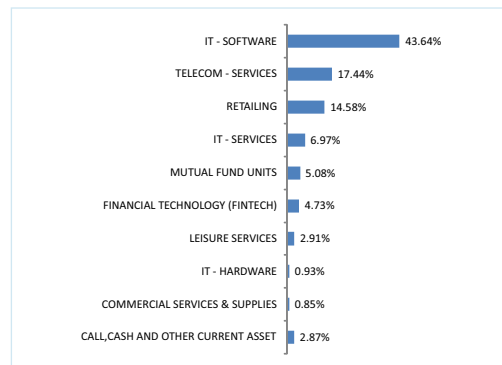
Different plans have a different expense structure

## PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Commercial Services &amp; Supplies</b>			
Teamlease Services Ltd	109389	1703.30	0.85
<b>Financial Technology (Fintech)</b>			
PB Fintech Ltd*	517479	9447.10	4.73
<b>IT - Hardware</b>			
Apple INC (USA)	7579	1850.96	0.93
<b>IT - Services</b>			
Cognizant Technology Solutions Corp., A (USA)*	159240	11873.29	5.95
Affle 3i Ltd	113723	2046.33	1.03
<b>IT - Software</b>			
Infosys Ltd*	2243548	36242.27	18.16
HCL Technologies Ltd*	894643	14522.74	7.28
Tata Consultancy Services Ltd*	378126	12123.48	6.07
Zensar Technologies Ltd	642259	4519.26	2.26
Intellect Design Arena Ltd	451184	4381.00	2.20
Mphasis Ltd	135017	3768.59	1.89
Hexaware Technologies Ltd	391472	2996.91	1.50
Alphabet Inc (USA)	9122	2564.93	1.29
CE Info Systems Ltd	144535	2496.41	1.25
Meta Platforms INC (USA)	3083	1828.17	0.92
Microsoft Corp (USA)	3802	1651.80	0.83
<b>Leisure Services</b>			
Makemytrip Ltd (USA)*	78777	5811.51	2.91
<b>Retailing</b>			
Eternal Ltd*	4524577	12580.59	6.30
Info Edge (India) Ltd*	394359	5259.17	2.64
Swiggy Ltd	1346780	5201.94	2.61
Meesho Ltd	2421630	4364.26	2.19
Amazon.com INC (USA)	8181	1696.37	0.85

@ Reverse Repo : 3.06%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.19%

## Industry Allocation - Equity Assets



Please refer to page no. 80-84 for Product Label & Benchmark Risk-o-meter.



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FRANKLIN  
TEMPLETON

# Franklin U.S. Opportunities Equity Active Fund of Funds

(Erstwhile Franklin India Feeder - Franklin U.S. Opportunities Fund)<sup>SS</sup>

## FUSOF

As on December 31, 2025

### TYPE OF SCHEME

An open ended fund of fund scheme investing in units of Franklin U. S. Opportunities Fund

### SCHEME CATEGORY

FOF - Overseas - U.S.

### SCHEME CHARACTERISTICS

Minimum 95% assets in the underlying funds

### INVESTMENT OBJECTIVE

The Fund seeks to provide capital appreciation by investing predominantly in units of Franklin U. S. Opportunities Fund, an overseas Franklin Templeton mutual fund, which primarily invests in securities in the United States of America.

### DATE OF ALLOTMENT

February 06, 2012

### FUND MANAGER(S) (FOR FRANKLIN U.S. OPPORTUNITIES EQUITY ACTIVE FUND OF FUNDS)

Sandeep Manam

### FUND MANAGER(S) (FOR FRANKLIN US OPPORTUNITIES FUND)

Grant Bowers  
Sara Araghi

### BENCHMARK

Russell 3000 Growth Index

### NAV AS OF DECEMBER 31, 2025

Growth Plan	₹ 80.5913
IDCW Plan	₹ 80.5913
Direct - Growth Plan	₹ 91.4563
Direct - IDCW Plan	₹ 91.4563

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

### FUND SIZE (AUM)

Month End	₹ 4465.25 crores
Monthly Average	₹ 4492.85 crores

### PLANS

Growth and Dividend (with payout and reinvestment option)

EXPENSE RATIO*	1.53%
EXPENSE RATIO* (DIRECT)	0.61%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month.

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5,000/1

### MINIMUM INVESTMENT FOR SIP

₹ 500/1

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

### MINIMUM APPLICATION AMOUNT

₹ 5,000 and in multiples of Re.1 thereafter

### LOAD STRUCTURE

Entry Load Nil  
EXIT LOAD (for each purchase of Units)

1% if Units are redeemed/switched out within one year from the date of allotment  
(effective January 15, 2020)

Different plans have a different expense structure

\*Investors may note that they will be bearing the recurring expenses of this Scheme in addition to the expenses of the underlying Schemes in which this Scheme makes investment

### PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Mutual Fund Units</b>			
Franklin U.S. Opportunities Fund, Class I (Acc)	4752692	441982.10	98.98
<b>Total Mutual Fund Units</b>		<b>441982.10</b>	<b>98.98</b>
<b>Total Holdings</b>			
		<b>441,982.10</b>	<b>98.98</b>
<b>Call, cash and other current asset</b>		<b>4,542.54</b>	<b>1.02</b>
<b>Total Asset</b>		<b>446,524.64</b>	<b>100.00</b>

@ Reverse Repo : 1.43%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.41%



### Franklin U.S. Opportunities Fund (data as of 30 November 2025)

(This is the Underlying Fund, not available for direct subscription in India)

#### Top Ten Holdings (% of Total)

Issuer Name	% of Total
NVIDIA CORP	9.12
BROADCOM INC	6.78
MICROSOFT CORP	6.65
APPLE INC	5.73
AMAZON.COM INC	5.46
META PLATFORMS INC	5.18
ALPHABET INC	3.96
ELI LILLY & CO	2.66
AMPHENOL CORP	2.45
TESLA INC	2.38

#### Composition of Fund

Sector	% of Total
Information Technology	44.93 / 48.31
Communication Services	14.06 / 12.30
Consumer Discretionary	12.30 / 13.41
Health Care	10.52 / 8.99
Industrials	9.25 / 6.54
Financials	4.15 / 6.27
Consumer Staples	2.35 / 2.47
Materials	1.57 / 0.46
Others	0.52 / 1.23
Cash & Cash Equivalents	0.34 / 0.00

Market Capitalisation Breakdown in USD	% of Equity
<5.0 Billion	1.05
5-25 Billion	7.36
25.0-50.0 Billion	7.38
50.0-100.0 Billion	7.42
100.0-150.0 Billion	5.51
> 150.0 Billion	67.97
N/A	3.29

Franklin U.S. Opportunities Fund

Russell 3000® Growth Index

#### Disclaimer :

Subscriptions to shares of the Luxembourg-domiciled SICAV Franklin Templeton Investment Funds ("the Fund") can only be made on the basis of the current prospectus, and, where available, the relevant Key Investor Information Document, accompanied by the latest available audited annual report and the latest semi-annual report if published thereafter. The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. Past performance is not an indicator or a guarantee of future performance. Currency fluctuations may affect the value of overseas investments. When investing in a fund denominated in a foreign currency, your performance may also be affected by currency fluctuations. An investment in the Fund entails risks which are described in the Fund's prospectus and in the relevant Key Investor Information Document. In emerging markets, the risks can be greater than in developed markets. Investments in derivative instruments entail specific risks more fully described in the Fund's prospectus or in the relevant Key Investor Information Document. No shares of the Fund may be directly or indirectly offered or sold to residents of the United States of America. Only Class A shares can be offered by way of a public offering in Belgium and potential investors must receive confirmation of their availability from their local Franklin Templeton Investments representative or a financial services representative in Belgium before planning any investments. Any research and analysis contained in this document has been procured by Franklin Templeton Investments for its own purposes and is provided to you only incidentally. Top Ten Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top holdings list.

The expenses of the Fund of Funds scheme will be over and above the expenses charged by the underlying scheme. Investments in overseas financial assets are subject to risks associated with currency movements, restrictions on repatriation, transaction procedures in overseas markets and country related risks.

**Investors cannot directly invest in the Underlying fund, as the Underlying fund is not available for distribution.**

Please refer to page no. 80-84 for Product Label & Benchmark Risk-o-meter.

**SS - Franklin India Feeder - Franklin U.S. Opportunities Fund is renamed as Franklin U.S. Opportunities Equity Active Fund of Funds effective May 30, 2025**



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# Franklin Asian Equity Fund

FAEF

As on December 31, 2025

## PORTFOLIO

### TYPE OF SCHEME

An open ended equity scheme following Asian (excluding Japan) equity theme

### SCHEME CATEGORY

Thematic - Asian Equity

### SCHEME CHARACTERISTICS

Min 80% in Asian equity (ex-Japan) theme

### INVESTMENT OBJECTIVE

FAEF is an open-end diversified equity fund that seeks to provide medium to long term appreciation through investments primarily in Asian Companies / sectors (excluding Japan) with long term potential across market capitalisation.

### DATE OF ALLOTMENT

January 16, 2008

### FUND MANAGER(S)

Shyam Sundar Sriram (w.e.f. September 26, 2024)  
& Sandeep Manam  
(dedicated for making investments for Foreign Securities)

### BENCHMARK

75% MSCI Asia (Ex-Japan) Standard Index + 25% Nifty 500 Index  
(w.e.f. March 9, 2024)

### NAV AS OF DECEMBER 31, 2025

Growth Plan	₹ 35.5495
IDCW Plan	₹ 16.7801
Direct - Growth Plan	₹ 39.0179
Direct - IDCW Plan	₹ 17.8663

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

### FUND SIZE (AUM)

Month End	₹ 314.58 crores
Monthly Average	₹ 308.04 crores

### TURNOVER

Portfolio Turnover	56.53%
--------------------	--------

### VOLATILITY MEASURES (3 YEARS)

Standard Deviation	3.96%
Beta	0.98
Sharpe Ratio*	0.50

\* Annualised. Risk-free rate assumed to be 5.67% (FBIL OVERNIGHT MIIBOR)

EXPENSE RATIO\* : 2.55%

EXPENSE RATIO\* (DIRECT) : 1.70%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month.

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

### MINIMUM INVESTMENT FOR SIP

₹ 500/1

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

### LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

1% if the Units are redeemed/switched-out within one year from the date of allotment

(effective January 15, 2020)

Different plans have a different expense structure

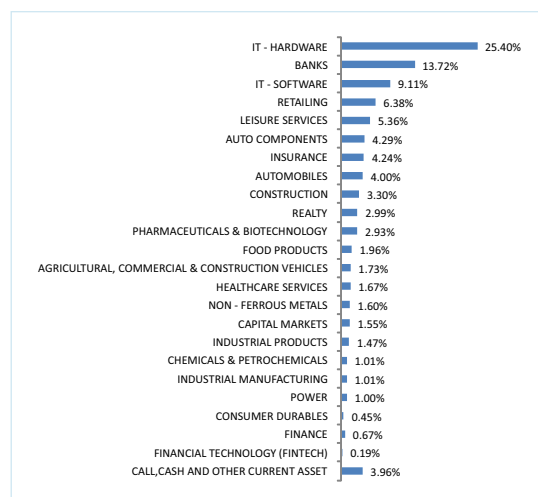
Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Agricultural, Commercial &amp; Construction Vehicles</b>			
Tata Motors Ltd	130662	542.90	1.73
<b>Auto Components</b>			
Contemporary Amperex Technology Co Ltd (China)*	18100	854.45	2.72
Endurance Technologies Ltd	19136	495.60	1.58
<b>Automobiles</b>			
Hyundai Motor Co (South Korea)*	4114	759.50	2.41
Mahindra & Mahindra Ltd	13422	497.85	1.58
<b>Banks</b>			
HDFC Bank Ltd*	187442	1857.93	5.91
ICICI Bank Ltd*	86695	1164.23	3.70
Bank Central Asia Tbk Pt (Indonesia)	1063700	462.74	1.47
China Merchants Bank Co Ltd (Hong Kong)	68500	417.43	1.33
DBS Group Holdings Ltd (Singapore)	10540	414.95	1.32
<b>Capital Markets</b>			
360 One Wam Ltd	41065	488.67	1.55
<b>Chemicals &amp; Petrochemicals</b>			
Sunresin New Materials Co Ltd (China)	40100	318.29	1.01
<b>Construction</b>			
Larsen & Toubro Ltd	17462	713.06	2.27
Samsung C&T Corp (South Korea)	2182	325.38	1.03
<b>Consumer Durables</b>			
Midea Group Co Ltd (China)	14200	142.64	0.45
<b>Finance</b>			
Hong Kong Exchanges And Clearing Ltd (Hong Kong)	4500	211.69	0.67
<b>Financial Technology (Fintech)</b>			
Kakaobank Corp (South Korea)	4378	58.88	0.19
<b>Food Products</b>			
Yum China Holdings INC (USA)	14358	615.77	1.96
<b>Healthcare Services</b>			
Max Healthcare Institute Ltd	50361	526.32	1.67
<b>Industrial Manufacturing</b>			
Singapore Technologies Engineering Ltd (Singapore)	53900	317.02	1.01
<b>Industrial Products</b>			
Weichai Power Co Ltd (Hong Kong)	213000	463.40	1.47
<b>Insurance</b>			
HDFC Life Insurance Co Ltd	99744	747.93	2.38
AIA Group Ltd (Hong Kong)	63400	584.65	1.86
<b>IT - Hardware</b>			
Taiwan Semiconductor Manufacturing Co. Ltd (Taiwan)*	70000	3104.53	9.87

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Samsung Electronics Co. Ltd (South Korea)*	20911	1561.10	4.96
SK Hynix INC (South Korea)*	3567	1445.84	4.60
Mediatek INC (Taiwan)*	21000	859.25	2.73
Yageo Corp (Taiwan)	59000	389.97	1.24
Quanta Computer Inc (Taiwan)	39000	303.53	0.96
Sunny Optical Technology Group Co. Ltd (Hong Kong)	31600	239.07	0.76
Lenovo Group Ltd (Hong Kong)	82000	87.64	0.28
<b>IT - Software</b>			
Tencent Holdings Ltd (Hong Kong)*	25200	1742.17	5.54
Wiiwynn Corp (Taiwan)	4000	513.32	1.63
Lite-On Technology Corp (Taiwan)	75000	350.87	1.12
Infosys Ltd	16009	258.61	0.82
<b>Leisure Services</b>			
Indian Hotels Co Ltd	100242	740.64	2.35
Trip.Com Group Ltd (Hong Kong)	7750	495.54	1.58
Makemytrip Ltd (USA)	6102	450.15	1.43
<b>Non - Ferrous Metals</b>			
Hindalco Industries Ltd	38068	337.55	1.07
Zijin Gold International Co Ltd (Hong Kong)	9900	166.82	0.53
<b>Pharmaceuticals &amp; Biotechnology</b>			
Torrent Pharmaceuticals Ltd	12486	480.71	1.53
Jiangsu Hengrui Pharmaceuticals Co Ltd (China)	57500	440.28	1.40
<b>Power</b>			
Tata Power Co Ltd	83278	316.12	1.00
<b>Realty</b>			
Obero Realty Ltd	38397	641.46	2.04
Lodha Developers Ltd	28150	298.76	0.95
<b>Retailing</b>			
Alibaba Group Holding Ltd (Hong Kong)*	52104	858.74	2.73
Eternal Ltd	224495	624.21	1.98
Techtronic Industries Co. Ltd (Hong Kong)	27500	285.34	0.91
Meesho Ltd	70810	127.61	0.41
Meituan Dianping (Hongkong)	9290	110.76	0.35
<b>Total Equity Holdings</b>		<b>30211.87</b>	<b>96.04</b>
<b>Total Holdings</b>		<b>30,211.87</b>	<b>96.04</b>
<b>Call,cash and other current asset</b>		<b>1,246.40</b>	<b>3.96</b>
<b>Total Asset</b>		<b>31,458.27</b>	<b>100.00</b>

\* Top 10 holdings

@ Reverse Repo : 4.24%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.28%

## Industry Allocation - Equity Assets



Please refer to page no. 80-84 for Product Label & Benchmark Risk-o-meter.



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FRANKLIN  
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# Franklin India NSE Nifty 50 Index Fund

(Erstwhile Franklin India Index Fund - NSE NIFTY Plan)

FIIF

As on December 31, 2025

## PORTFOLIO

### TYPE OF SCHEME

An open ended scheme replicating/tracking Nifty 50 Index

### SCHEME CATEGORY

Index - Nifty

### SCHEME CHARACTERISTICS

Minimum 95% of assets to replicate / track Nifty 50 index

### INVESTMENT OBJECTIVE

The Investment Objective of the Scheme is to invest in companies whose securities are included in the Nifty and subject to tracking errors, endeavouring to attain results commensurate with the Nifty 50 under NSE Nifty Plan.

### DATE OF ALLOTMENT

August 4, 2000

### FUND MANAGER(S)

Shyam Sundar Sriram (w.e.f. September 26, 2024)

Sandeep Manam

(dedicated for making investments for Foreign Securities)

### BENCHMARK

Nifty 50

### NAV AS OF DECEMBER 31, 2025

Growth Plan	₹ 191.1113
IDCW Plan	₹ 210.9463
Direct - Growth Plan	₹ 221.9785
Direct - IDCW Plan	₹ 202.0564

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

### FUND SIZE (AUM)

Month End	₹ 786.93 crores
Monthly Average	₹ 784.09 crores

EXPENSE RATIO\* : 0.63%

EXPENSE RATIO\* (DIRECT) : 0.28%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month.

### TRACKING ERROR (for 3 year period) :

0.20%

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

### MINIMUM INVESTMENT FOR SIP

₹ 500/1

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

### LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

Nil (Effective April 21, 2023)

Different plans have a different expense structure

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
HDFC Bank Ltd*	1006199	9973.44	12.67
Reliance Industries Ltd*	445990	7003.83	8.90
ICICI Bank Ltd*	470124	6313.30	8.02
Infosys Ltd*	237346	3834.09	4.87
Bharti Airtel Ltd*	179560	3780.82	4.80
Larsen & Toubro Ltd*	77368	3159.32	4.01
State Bank of India*	273342	2684.77	3.41
ITC Ltd*	634742	2558.01	3.25
Axis Bank Ltd*	188667	2394.94	3.04
Mahindra & Mahindra Ltd*	58386	2165.65	2.75
Tata Consultancy Services Ltd	67284	2157.26	2.74
Kotak Mahindra Bank Ltd	96886	2132.56	2.71
Bajaj Finance Ltd	175284	1729.70	2.20
Maruti Suzuki India Ltd	8645	1443.46	1.83
Hindustan Unilever Ltd	58468	1354.06	1.72
Eternal Ltd	458739	1275.52	1.62
Sun Pharmaceutical Industries Ltd	69427	1193.94	1.52
HCL Technologies Ltd	69798	1133.03	1.44
Titan Co Ltd	27186	1101.44	1.40
NTPC Ltd	312350	1029.35	1.31
Tata Steel Ltd	544808	981.09	1.25
Bharat Electronics Ltd	235966	942.92	1.20
Ultratech Cement Ltd	7821	921.63	1.17
Shriram Finance Ltd	92244	918.93	1.17
Hindalco Industries Ltd	95418	846.07	1.08
Asian Paints Ltd	29792	825.09	1.05
Power Grid Corporation of India Ltd	298415	789.61	1.00
Bajaj Finserv Ltd	37605	767.10	0.97
Interlobe Aviation Ltd	14392	728.16	0.93

@ Reverse Repo : 0.00%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.21%

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
JSW Steel Ltd	61715	718.86	0.91
Adani Ports and Special Economic Zone Ltd	48621	714.63	0.91
Grasim Industries Ltd	25172	712.12	0.90
Bajaj Auto Ltd	7302	682.23	0.87
Tech Mahindra Ltd	41824	665.38	0.85
Eicher Motors Ltd	9065	662.88	0.84
Jio Financial Services Ltd	215905	636.81	0.81
Trent Ltd	14623	625.72	0.80
Oil & Natural Gas Corporation Ltd	255911	615.16	0.78
Nestle India Ltd	47236	608.40	0.77
SBI Life Insurance Co Ltd	29556	601.44	0.76
Coal India Ltd	149612	596.95	0.76
Cipla Ltd	37055	560.01	0.71
HDFC Life Insurance Co Ltd	70694	530.10	0.67
Max Healthcare Institute Ltd	48971	511.80	0.65
Tata Consumer Products Ltd	42908	511.46	0.65
Dr. Reddy's Laboratories Ltd	40136	510.29	0.65
Tata Motors Passenger Vehicles Ltd	137614	505.53	0.64
Wipro Ltd	187970	494.89	0.63
Apollo Hospitals Enterprise Ltd	6656	468.75	0.60
Adani Enterprises Ltd	17161	384.35	0.49
Kwality Wall's India Ltd @@	58455	72.25	0.09
<b>Total Equity Holdings</b>		<b>78529.07</b>	<b>99.79</b>
<b>Total Holdings</b>		<b>78,529.07</b>	<b>99.79</b>
<b>Call, cash and other current asset</b>		<b>163.98</b>	<b>0.21</b>
<b>Total Asset</b>		<b>78,693.05</b>	<b>100.00</b>

@@ Awaiting Listing

\* Top 10 holdings

Please refer to page no. 80-84 for Product Label & Benchmark Risk-o-meter.



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# Franklin India Low Duration Fund

FILWD

(As on Friday, October 31, 2025)

## TYPE OF SCHEME

An open ended Low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months.

## SCHEME CATEGORY

Low Duration Fund

## SCHEME CHARACTERISTICS

Investment in Portfolio of low duration debt & money market securities.

## INVESTMENT OBJECTIVE

The objective of the scheme is to generate income by investing in debt and money market instruments, with Macaulay duration of the portfolio between 6 to 12 months.

## DATE OF ALLOTMENT

March 6, 2025

## FUND MANAGER(S)

Chandni Gupta, Rohan Maru & Rahul Goswami

## BENCHMARK

NIFTY Low Duration Debt Index A-I

## FUND SIZE (AUM)

Month End ₹ 392.71 crores  
Monthly Average ₹ 415.54 crores

## MATURITY & YIELD

RESIDUAL MATURITY / AVERAGE MATURITY 1.72 years

ANNUALISED PORTFOLIO YTM\* 6.99%\*\*\*

MODIFIED DURATION 0.75 years

MACAULAY DURATION 0.81 years

\*Yields of all securities are in annualised terms

\*\*\*Yield to maturity (YTM) of the portfolio is calculated by recomputing yield from simple average of valuation prices provided by valuation agencies for G-sec FRB securities.

## NAV AS OF DECEMBER 31, 2025

Growth Plan ₹ 10.6170  
IDCW Plan ₹ 10.4149  
Direct - Growth Plan ₹ 10.6675  
Direct - IDCW Plan ₹ 10.4560

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

EXPENSE RATIO\* : 0.74%

EXPENSE RATIO\* (DIRECT) : 0.25%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month.

## MINIMUM INVESTMENT FOR NEW / EXISTING INVESTORS

₹ 5000/1

## MINIMUM INVESTMENT FOR SIP

₹ 500

## ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

## LOAD STRUCTURE

Entry Load: Nil

Exit Load (for each purchase of Units): Nil

Different plans have a different expense structure

## PORTFOLIO

Company Name	Company Ratings	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
Poonawalla Fincorp Ltd*	CRISIL AAA	3085.69	7.86
Jubilant Bevco Ltd*	CRISIL AA	2820.33	7.18
Tata Capital Ltd*	ICRA AAA	2673.49	6.81
HDB Financial Services Ltd*	CARE AAA	2664.90	6.79
ICICI Home Finance Co Ltd*	CARE AAA	2664.27	6.78
Sikka Ports & Terminals Ltd*	CRISIL AAA	2615.58	6.66
Summit Digital Infrastructure Ltd*	CRISIL AAA	2540.58	6.47
Embassy Office Parks Reit	CRISIL AAA	2502.42	6.37
RJ Corp Ltd	CRISIL AAA	2488.00	6.34
Jubilant Beverages Ltd	CRISIL AA	1776.74	4.52
<b>Total Corporate Debt</b>		<b>25832.01</b>	<b>65.78</b>
REC Ltd*	CRISIL AAA	2586.09	6.59
National Bank For Agriculture & Rural Development*	CRISIL AAA	2572.38	6.55
<b>Total PSU/PFI Bonds</b>		<b>5158.47</b>	<b>13.14</b>
7.02% Bihar SDL (10-Sep-2030)*	SOVEREIGN	2559.97	6.52
7.30% Uttarakhand SDL (01-Oct-2032)	SOVEREIGN	2534.60	6.45
6.89% Nagaland SDL (23-Nov-2026)	SOVEREIGN	1525.44	3.88
7.88% Punjab SDL (01-Mar-2027)	SOVEREIGN	1045.27	2.66
GOL FRB 2034 (30-OCT-2034)	SOVEREIGN	411.43	1.05
<b>Total Gilts</b>		<b>8076.71</b>	<b>20.57</b>
<b>Total Debt Holdings</b>		<b>39067.19</b>	<b>99.48</b>

Company Name	No. of Shares	Market Value (Rs. in Lakhs)	% of assets
<b>Alternative Investment Fund Units</b>			
Corporate Debt Market Development Fund Class A2	681	78.70	0.20
<b>Total Alternative Investment Fund Units</b>		<b>78.70</b>	<b>0.20</b>

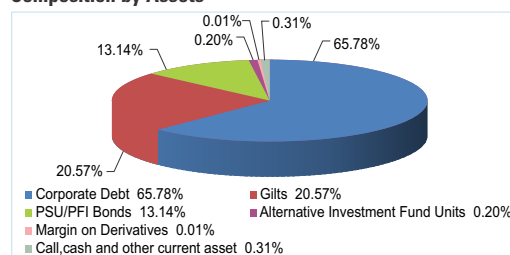
<b>Total Holdings</b>	<b>39,145.89</b>	<b>99.68</b>
<b>Margin on Derivatives</b>	<b>4.23</b>	<b>0.01</b>
<b>Call, cash and other current asset</b>	<b>120.60</b>	<b>0.31</b>
<b>Total Asset</b>	<b>39,270.72</b>	<b>100.00</b>

## Outstanding Interest Rate Swap Position

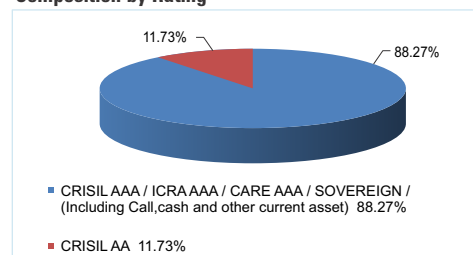
Contract Name	Notional Value (In Lakhs)	% of assets
IDFC First Bank (Pay Fixed - Receive Floating)	2,500	6.37%
IDFC First Bank (Pay Fixed - Receive Floating)	2,500	6.37%
ICICI Bank (Pay Fixed - Receive Floating)	2,500	6.37%
Standard Chartered Bank (Pay Fixed - Receive Floating)	2,500	6.37%
IDFC First Bank (Pay Fixed - Receive Floating)	2,000	5.09%
Standard Chartered Bank (Pay Fixed - Receive Floating)	1,500	3.82%
ICICI Bank (Pay Fixed - Receive Floating)	1,000	2.55%
IDFC First Bank (Pay Fixed - Receive Floating)	500	1.27%
<b>Total Interest Rate Swap</b>	<b>15,000</b>	<b>38.20%</b>

@ TREPs / Reverse Repo : 0.28%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.03%

## Composition by Assets



## Composition by Rating



Please refer to page no. 80-84 for Product Label & Benchmark Risk-o-meter.

This scheme has exposure to floating rate or interest rate derivative instruments. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some Market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments.



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# Franklin India Long Duration Fund

FILNGDF

As on December 31, 2025

## TYPE OF SCHEME

An open ended debt scheme investing in instruments such that the Macaulay Duration of the portfolio is greater than 7 years

## SCHEME CATEGORY

Long Duration Fund

## SCHEME CHARACTERISTICS

Debt Securities (including central and state Government Securities) Upto 100%. Securitized Debt upto 30%

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate returns by investing in debt and money market instruments such that the Macaulay duration of the scheme portfolio is greater than 7 years.

## DATE OF ALLOTMENT

December 11, 2024

## FUND MANAGER(S)

Anuj Tagra & Chandni Gupta

## BENCHMARK

CRISIL Long Duration Debt A-III Index

## FUND SIZE (AUM)

Month End ₹ 24.36 crores  
Monthly Average ₹ 24.94 crores

## MATURITY & YIELD

RESIDUAL MATURITY / 24.81 years

## AVERAGE MATURITY

ANNUALISED PORTFOLIO YTM\* 7.35%

MODIFIED DURATION 8.60 years

MACAULAY DURATION 8.92 years

\*Yields of all securities are in annualised terms

## NAV AS OF DECEMBER 31, 2025

Growth Plan ₹ 10.5340  
IDCW Plan ₹ 10.3621  
Direct - Growth Plan ₹ 10.5905  
Direct - IDCW Plan ₹ 10.3980

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

EXPENSE RATIO\* : 0.77%

EXPENSE RATIO\* (DIRECT) : 0.35%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month.

## MINIMUM INVESTMENT FOR NEW / EXISTING INVESTORS

₹ 5000/1

## MINIMUM INVESTMENT FOR SIP

₹ 500

## ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

## LOAD STRUCTURE

Entry Load: Nil

Exit Load (for each purchase of Units): Nil

Different plans have a different expense structure

## PORTFOLIO

Company Name	Company Ratings	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
6.90% GOI 2065 (15-APR-2065)	SOVEREIGN	1223.87	50.24
7.82% Jammu & Kashmir SDL (28-Aug-2042)	SOVEREIGN	526.22	21.60
7.86% Haryana SDL (29-Jun-2032)	SOVEREIGN	515.55	21.16
<b>Total Gilts</b>		<b>2265.63</b>	<b>93.01</b>
<b>Total Debt Holdings</b>		<b>2265.63</b>	<b>93.01</b>

Company Name	No. of Shares	Market Value (Rs. in Lakhs)	% of assets
<b>Alternative Investment Fund Units</b>			
Corporate Debt Market Development Fund Class A2	72	8.37	0.34
<b>Total Alternative Investment Fund Units</b>		<b>8.37</b>	<b>0.34</b>

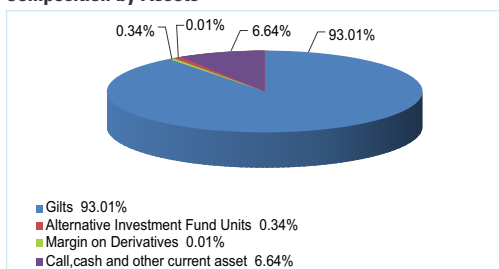
<b>Total Holdings</b>	<b>2,274.01</b>	<b>93.35</b>
<b>Margin on Derivatives</b>	<b>0.23</b>	<b>0.01</b>
<b>Call, cash and other current asset</b>	<b>161.75</b>	<b>6.64</b>
<b>Total Asset</b>	<b>2,435.99</b>	<b>100.00</b>

## Outstanding Interest Rate Swap Position

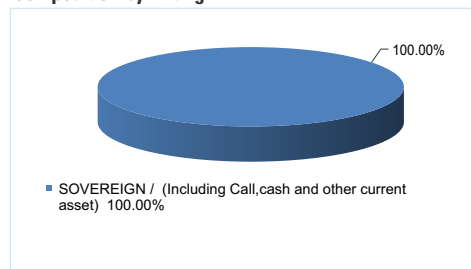
Contract Name	Notional Value (In Lakhs)	% of assets
Standard Chartered Bank (Pay Fixed - Receive Floating)	500	20.53%
<b>Total Interest Rate Swap</b>	<b>500</b>	<b>20.53%</b>

@ TREPs / Reverse Repo : 2.27%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 4.37%

## Composition by Assets



## Composition by Rating



Please refer to page no. 80-84 for Product Label & Benchmark Risk-o-meter.



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# Franklin India Medium To Long Duration Fund

FIMLDF

As on December 31, 2025

## TYPE OF SCHEME

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years to 7 years. Portfolio Macaulay duration under anticipated adverse situation is 1 year to 7 years.

## SCHEME CATEGORY

Medium to Long Duration

## SCHEME CHARACTERISTICS

100% in Debt, Money Market instruments, cash & cash equivalent including government securities.

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate returns by investing in debt and money market instruments such that the Macaulay duration of the scheme portfolio is between 4 to 7 years.

## DATE OF ALLOTMENT

September 24, 2024

## FUND MANAGER(S)

Anuj Tagra & Chandni Gupta

## BENCHMARK

CRISIL Medium to Long Duration Debt A-III Index

## FUND SIZE (AUM)

Month End ₹ 49.79 crores  
Monthly Average ₹ 49.66 crores

## MATURITY & YIELD

RESIDUAL MATURITY / 10.75 years

## AVERAGE MATURITY

ANNUALISED PORTFOLIO YTM\* 7.30%

MODIFIED DURATION 5.29 years

MACAULAY DURATION 5.51 years

\*Yields of all securities are in annualised terms

\*\*\*Yield to maturity (YTM) of the portfolio is calculated by recomputing yield from simple average of valuation prices provided by valuation agencies for G-sec FRB securities.

## NAV AS OF DECEMBER 31, 2025

Growth Plan ₹ 10.8457  
IDCW Plan ₹ 10.4822  
Direct - Growth Plan ₹ 10.9172  
Direct - IDCW Plan ₹ 10.5430

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

EXPENSE RATIO\* : 0.83%

EXPENSE RATIO\* (DIRECT) : 0.33%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month.

## MINIMUM INVESTMENT FOR NEW / EXISTING INVESTORS

₹ 5000/1

## MINIMUM INVESTMENT FOR SIP

₹ 500/1

## ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

## LOAD STRUCTURE

Entry Load: Nil

Exit Load (for each purchase of Units): Nil

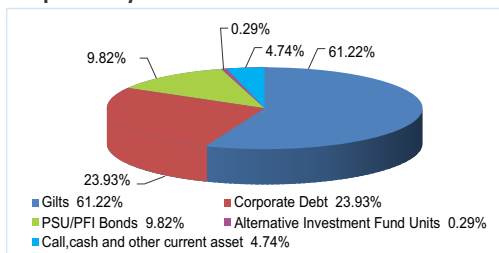
Different plans have a different expense structure

## PORTFOLIO

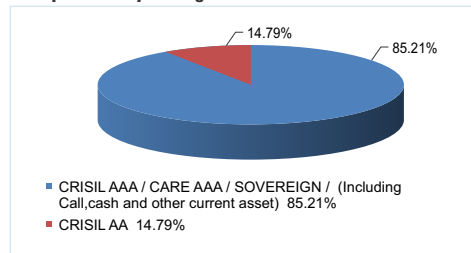
Company Name	Company Ratings	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
Poonawalla Fincorp Ltd*	CRISIL AAA	457.31	9.18
Jubilant Beverages Ltd*	CRISIL AA	387.46	7.78
Jubilant Bevco Ltd*	CRISIL AA	346.77	6.96
<b>Total Corporate Debt</b>		<b>1191.54</b>	<b>23.93</b>
Small Industries Development Bank Of India*	CARE AAA	488.97	9.82
<b>Total PSU/PFI Bonds</b>		<b>488.97</b>	<b>9.82</b>
6.90% GOI 2065 (15-APR-2065)*	SOVEREIGN	814.45	16.36
7.86% Haryana SDL (29-Jun-2032)*	SOVEREIGN	515.55	10.35
6.48% GOI 2035 (06-OCT-2035)*	SOVEREIGN	503.33	10.11
7.15% Tamil Nadu SDL (22-Jan-2035)*	SOVEREIGN	360.85	7.25
8.42% Andhra Pradesh SDL (08-Aug-2029)*	SOVEREIGN	326.40	6.56
7.14% Jammu & Kashmir SDL (29-Dec-2036)*	SOVEREIGN	281.39	5.65
7.77% Haryana SDL (10-Jan-2036)	SOVEREIGN	246.32	4.95
<b>Total Gilts</b>		<b>3048.29</b>	<b>61.22</b>
<b>Total Debt Holdings</b>		<b>4728.80</b>	<b>94.97</b>
Company Name	No. of Shares	Market Value (Rs. in Lakhs)	% of assets
<b>Alternative Investment Fund Units</b>			
Corporate Debt Market Development Fund Class A2	125	14.49	0.29
<b>Total Alternative Investment Fund Units</b>		<b>14.49</b>	<b>0.29</b>
<b>Total Holdings</b>		<b>4,743.29</b>	<b>95.26</b>
<b>Call, cash and other current asset</b>		<b>235.78</b>	<b>4.74</b>
<b>Total Asset</b>		<b>4,979.06</b>	<b>100.00</b>

@ TREPs / Reverse Repo : 3.81%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/ Payable on Purchase/ Other Receivable / Other Payable) : 0.93%

## Composition by Assets



## Composition by Rating



Please refer to page no. 80-84 for Product Label & Benchmark Risk-o-meter.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.

This scheme has exposure to floating rate instruments. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments.



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# Franklin India Ultra Short Duration Fund

FIUSDF

As on December 31, 2025

## TYPE OF SCHEME

An open ended Ultra-short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 3 months to 6 months

## SCHEME CATEGORY

Ultra Short Duration Fund

## SCHEME CHARACTERISTICS

100 % in Debt securities, Money Market instruments, cash & cash equivalent

## INVESTMENT OBJECTIVE

To provide a combination of regular income and high liquidity by investing primarily in a mix of short term debt and money market instruments.

## DATE OF ALLOTMENT

August 29, 2024

## FUND MANAGER(S)

Rohan Maru (w.e.f. October 10, 2024)  
Pallab Roy, Rahul Goswami

## BENCHMARK

NIFTY Ultra Short Duration Debt Index A-I

## FUND SIZE (AUM)

Month End ₹ 275.67 crores  
Monthly Average ₹ 289.66 crores

## MATURITY & YIELD

RESIDUAL MATURITY / 0.60 years  
AVERAGE MATURITY  
ANNUALISED PORTFOLIO YTM\* 6.46%\*\*\*  
MODIFIED DURATION 0.29 years  
MACAULAY DURATION 0.32 years

\*Yields of all securities are in annualised terms  
\*\*\*Yield to maturity (YTM) of the portfolio is calculated by recomputing yield from simple average of valuation prices provided by valuation agencies for G-sec FRB securities.

## NAV AS OF DECEMBER 31, 2025

Growth Plan ₹ 10.9523  
IDCW Plan ₹ 10.5766  
Direct - Growth Plan ₹ 11.0195  
Direct - IDCW Plan ₹ 10.6334

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

EXPENSE RATIO\* : 0.72%  
EXPENSE RATIO\* (DIRECT) : 0.28%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month.

## MINIMUM INVESTMENT FOR NEW / EXISTING INVESTORS

₹ 5000/1

## MINIMUM INVESTMENT FOR SIP

₹ 500/1

## ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

## LOAD STRUCTURE

Entry Load: Nil  
Exit Load (for each purchase of Units): Nil

Different plans have a different expense structure

## PORTFOLIO

Company Name	Company Ratings	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
Jubilant Bevo Ltd*	CRISIL AA	1890.60	6.86
LIC Housing Finance Ltd*	CRISIL AAA	1599.27	5.80
Jubilant Beverages Ltd	CRISIL AA	834.85	3.03
<b>Total Corporate Debt</b>		<b>4324.73</b>	<b>15.69</b>
REC Ltd*	CRISIL AAA	2635.13	9.56
Power Finance Corporation Ltd*	CRISIL AAA	2052.99	7.45
<b>Total PSU/PFI Bonds</b>		<b>4688.12</b>	<b>17.01</b>
National Bank For Agriculture & Rural Development*	IND A1 +	2490.87	9.04
Bank of Baroda*	IND A1 +	2478.31	8.99
Punjab National Bank*	IND A1 +	2468.80	8.96
HDFC Bank Ltd*	CARE A1 +	2467.24	8.95
Muthoot Finance Ltd*	ICRA A1 +	2376.15	8.62
Axis Bank Ltd	CRISIL A1 +	990.06	3.59
Indian Bank	CRISIL A1 +	988.80	3.59
Piramal Finance Ltd	CRISIL A1 +	938.79	3.41
<b>Total Money Market Instruments</b>		<b>15199.03</b>	<b>55.13</b>
8.22% Jharkhand SDL (30-Mar-2026)*	SOVEREIGN	1540.87	5.59
7.49% Nagaland SDL (14-Sep-2026)	SOVEREIGN	1033.96	3.75
GOI FRB 2028 (04-OCT-2028)	SOVEREIGN	1023.03	3.71
364 DTB (22-JAN-2026)	SOVEREIGN	15.75	0.06
<b>Total Gilts</b>		<b>3613.62</b>	<b>13.11</b>
<b>Total Debt Holdings</b>		<b>27825.49</b>	<b>100.94</b>

Company Name	No. of Shares	Market Value (Rs. in Lakhs)	% of assets
<b>Alternative Investment Fund Units</b>			
Corporate Debt Market Development Fund Class A2	590	68.13	0.25
<b>Total Alternative Investment Fund Units</b>		<b>68.13</b>	<b>0.25</b>

<b>Total Holdings</b>	<b>27,893.62</b>	<b>101.18</b>
<b>Margin on Derivatives</b>	<b>1.73</b>	<b>0.01</b>
<b>Call, cash and other current asset</b>	<b>-327.86</b>	<b>-1.19</b>
<b>Total Asset</b>	<b>27,567.49</b>	<b>100.00</b>

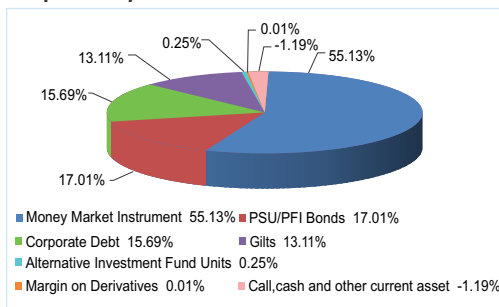
\* Top 10 Holdings

## Outstanding Interest Rate Swap Position

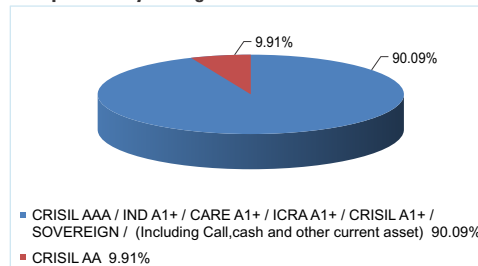
Contract Name	Notional Value (In Lakhs)	% of assets
Standard Chartered Bank (Pay Fixed - Receive Floating)	2,500	9.07%
IDFC First Bank (Pay Fixed - Receive Floating)	1,500	5.44%
IDFC First Bank (Pay Fixed - Receive Floating)	1,000	3.63%
<b>Total Interest Rate Swap</b>	<b>5,000</b>	<b>18.14%</b>

@ TREPs / Reverse Repo : 1.20%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : - 2.39%

## Composition by Assets



## Composition by Rating



Please refer to page no. 80-84 for Product Label & Benchmark Risk-o-meter.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.

This scheme has exposure to floating rate or interest rate derivative instruments. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some Market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments.



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# Franklin India Overnight Fund

**FIONF**

As on December 31, 2025

## TYPE OF SCHEME

An open ended debt scheme investing in overnight securities

## SCHEME CATEGORY

Overnight Fund

## SCHEME CHARACTERISTICS

Regular income over short term with high level of safety and liquidity

## INVESTMENT OBJECTIVE

The Scheme intends to provide reasonable income along with high liquidity by investing in overnight securities having maturity of 1 business day

## DATE OF ALLOTMENT

May 08, 2019

## FUND MANAGER(S)

Pallab Roy &  
Rohan Maru (w.e.f. October 10, 2024)

## BENCHMARK

NIFTY 1D Rate Index (w.e.f. April 1, 2024)

## NAV AS OF DECEMBER 31, 2025

Growth Plan	₹ 1382.5580
Daily IDCW	₹ 1000.0001
Weekly IDCW	₹ 1000.4550
Direct - Growth Plan	₹ 1387.1498
Direct - Daily IDCW	₹ 1000.0007
Direct - Weekly IDCW	₹ 1000.4519

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

## FUND SIZE (AUM)

Month End	₹ 470.80 crores
Monthly Average	₹ 986.62 crores

## MATURITY & YIELD

RESIDUAL MATURITY /	0.00 Years
AVERAGE MATURITY	1 Days
ANNUALISED PORTFOLIO YTM*	5.60%
MODIFIED DURATION	0.00 Years

## MACAULAY DURATION

	1 Days
	0.00 Years
	1 Days

\*Yields of all securities are in annualised terms

Please note that from this month onwards, we will be giving average maturity, modified duration and macaulay duration in years as well as in days.

EXPENSE RATIO*	: 0.12%
EXPENSE RATIO*(DIRECT)	: 0.07%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month.

## MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹5000/1

## MINIMUM INVESTMENT FOR SIP

₹ 500/1

## ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹1000/1

## LOAD STRUCTURE

Entry Load : Nil  
Exit Load (for each purchase of Units) : Nil

Different plans have a different expense structure

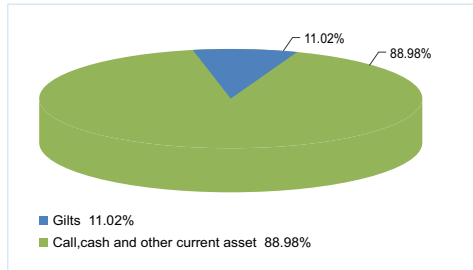
## PORTFOLIO

Company Name	Company Ratings	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
182 DTB (22-JAN-2026)	SOVEREIGN	1993.98	4.24
364 DTB (15-JAN-2026)	SOVEREIGN	1397.19	2.97
364 DTB (08-JAN-2026)	SOVEREIGN	1298.69	2.76
182 DTB (08-JAN-2026)	SOVEREIGN	499.50	1.06
<b>Total Gilts</b>		<b>5189.35</b>	<b>11.02</b>
<b>Total Debt Holdings</b>		<b>5189.35</b>	<b>11.02</b>

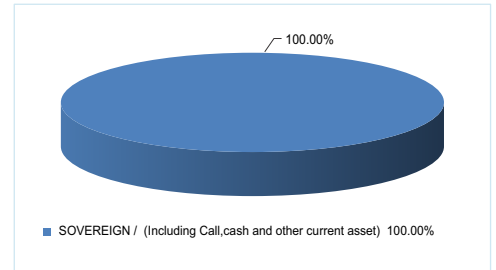
<b>Total Holdings</b>	<b>5,189.35</b>	<b>11.02</b>
<b>Call,cash and other current asset</b>	<b>41,890.97</b>	<b>88.98</b>
<b>Total Asset</b>	<b>47,080.32</b>	<b>100.00</b>

@ TREPs /Reverse Repo : 88.28%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.70%

## Composition by Assets



## Composition by Rating



Please refer to page no. 80-84 for Product Label &amp; Benchmark Risk-o-meter.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.

\*ICRA has assigned a credit rating of (ICRA)A1+mfs to Franklin India Overnight Fund (FIONF). The ratings assigned are basis the portfolio of the scheme with the credit score of the portfolio being comfortable at the assigned rating level.

The rating indicates ICRA's opinion on the credit quality of the portfolios held by the funds. The rating does not indicate the asset management company's (AMC) willingness or ability to make timely payments to the fund's investors. The rating should not be construed as an indication of expected returns, prospective performance of the mutual fund scheme, NAV or of volatility in its returns. ICRA's mutual fund rating methodology is based on evaluating the inherent credit quality of the fund's portfolio. As a measure of the credit quality of a debt fund's assets, ICRA uses the concept of 'credit scores'. These scores are based on ICRA's estimates of the credit risk associated with each exposure of the portfolio taking into account its maturity. To quantify the credit risk scores, ICRA uses its database of historical default rates for various rating categories and maturity buckets. The credit risk ratings incorporate ICRA's assessment of a debt fund's published investment objectives and policies, its management characteristics, and the creditworthiness of its investment portfolio. ICRA reviews relevant fund information on an ongoing basis to support its published rating opinions. If the portfolio credit score meets the benchmark of the assigned rating during the review, the rating is retained. If the benchmark credit score is breached, ICRA gives a month's time to the debt fund manager to bring the portfolio credit score within the benchmark credit score. If the debt fund manager is able to reduce the portfolio credit score within the benchmark credit score, the rating is retained. If the portfolio continues to breach the benchmark credit score, the rating is revised to reflect the change in the credit quality.


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# Franklin India Liquid Fund

**FILF**

As on December 31, 2025

## TYPE OF SCHEME

An Open-end Liquid scheme

## SCHEME CATEGORY

Liquid Fund

## SCHEME CHARACTERISTICS

Max Security Level Maturity of 91 days

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide current income along with high liquidity.

## DATE OF ALLOTMENT

FILF - R Plan April 29, 1998  
 FILF - I Plan June 22, 2004  
 FILF - SI Plan September 2, 2005

## FUND MANAGER(S)

Pallab Roy &  
 Rohan Maru (w.e.f. October 10, 2024)

## BENCHMARK

NIFTY Liquid Index A-I (w.e.f. April 1, 2024)

## FUND SIZE (AUM)

Month End ₹ 2640.35 crores  
 Monthly Average ₹ 3091.67 crores

## MATURITY & YIELD

RESIDUAL MATURITY /  
 AVERAGE MATURITY 0.16 Years  
 ANNUALISED PORTFOLIO YTM\* 6.10%  
 MODIFIED DURATION 0.16 Years

## MACAULAY DURATION

57 Days

0.16 Years

60 Days

\*Yields of all securities are in annualised terms

Please note that from this month onwards, we will be

giving average maturity, modified duration and

macaulay duration in years as well as in days.

EXPENSE RATIO\* EXPENSE RATIO\* (DIRECT)

FILF-R Plan\* 0.86% FILF SI Plan 0.13%

FILF-I Plan\* 0.60%

FILF SI Plan 0.19%

# The above ratio includes the GST on Investment

Management Fees. The rates specified are the actual

expenses charged as at the end of the month.

## MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

FILF - SI Plan - WDP ₹ 25 lakh/1

FILF - SI Plan - other options ₹10,000/1

## MINIMUM INVESTMENT FOR SIP

₹ 500/1

## ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

FILF - SI Plan - WDP ₹ 1 lakh/1

FILF - SI Plan - other options ₹ 1000/1

R Plan: Regular Plan; I Plan: Institutional

Plan; SI Plan - Super Institutional Plan

WDP : Weekly Dividend Payout

## LOAD STRUCTURE

FILF - SI Plan Nil

Entry Load Nil

## EXIT LOAD (for each purchase of Units)

Investor exit upon subscription Exit load as a % of redemption proceeds

Day 1 0.0070%

Day 2 0.0065%

Day 3 0.0060%

Day 4 0.0055%

Day 5 0.0050%

Day 6 0.0045%

Day 7 onwards Nil

Different plans have a different expense structure

\*Sales suspended in Regular Plan &amp; Institutional Plan

## PORTFOLIO

Company Name	Company Ratings	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
HDFC Bank Ltd*	CARE A1 +	34703.53	13.14
Axis Bank Ltd*	CRISIL A1 +	26248.33	9.94
Canara Bank*	CRISIL A1 +	22317.59	8.45
Small Industries Development Bank of India*	CARE A1 +	22285.03	8.44
Hindalco Industries Ltd*	CRISIL A1 +	19952.02	7.56
Punjab National Bank*	IND A1 +	19785.25	7.49
IDBI Bank Ltd*	CRISIL A1 +	14870.24	5.63
National Bank For Agriculture & Rural Development*	IND A1 +	14868.73	5.63
Punjab National Bank	CRISIL A1 +	9943.62	3.77
Axis Securities Ltd	CRISIL A1 +	9915.25	3.76
ICICI Securities Ltd	CRISIL A1 +	9877.25	3.74
Bajaj Financial Securities Ltd	CRISIL A1 +	7444.53	2.82
Standard Chartered Securities (India) Ltd	ICRA A1 +	6419.00	2.43
Infina Finance Pvt Ltd	CRISIL A1 +	4987.97	1.89
Mirae Asset Financial Services India Pvt Ltd	CRISIL A1 +	4961.91	1.88
DSP Finance Pvt Ltd	ICRA A1 +	4947.81	1.87
Punjab National Bank	CARE A1 +	4939.21	1.87
Kotak Securities Ltd	CRISIL A1 +	4933.44	1.87
Bank of Baroda	IND A1 +	2485.50	0.94
Bank of India	CRISIL A1 +	2485.42	0.94
National Bank For Agriculture & Rural Development	CRISIL A1 +	2485.40	0.94
HSBC Investdirect Financial Services (India) Ltd	CRISIL A1 +	2481.41	0.94
<b>Total Money Market Instruments</b>		<b>253338.41</b>	<b>95.95</b>
91 DTB (19-MAR-2026)*	SOVEREIGN	24728.23	9.37
91 DTB (29-JAN-2026)*	SOVEREIGN	13445.89	5.09
7.59% GOI 2026 (11-JAN-2026)	SOVEREIGN	10364.49	3.93

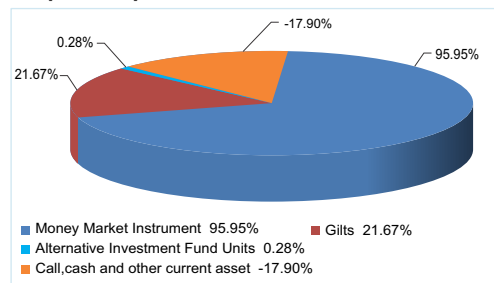
@ TREPs /Reverse Repo : -17.99%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.09%

## NAV AS OF DECEMBER 31, 2025

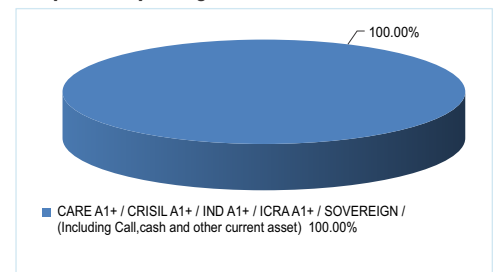
FILF - R Plan	FILF - I Plan	FILF Super Institutional Plan	FILF - Super Institutional Plan (Direct)
Growth Option ₹ 6066.0908	Weekly IDCW Option ₹ 1055.4285	Growth Option ₹ 4046.4091	Growth Option ₹ 4081.2952
Weekly IDCW Option ₹ 1245.1049	Daily IDCW Option ₹ 1000.0000	Weekly IDCW Option ₹ 1033.5747	Weekly IDCW Option ₹ 1022.1842
Daily IDCW Option ₹ 1509.2342		Daily IDCW Option ₹ 1000.0000	Daily IDCW Option ₹ 1002.2720

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

## Composition by Assets



## Composition by Rating



Please refer to page no. 80-84 for Product Label &amp; Benchmark Risk-o-meter.

Aggregate investments by other schemes of Franklin Templeton Mutual Fund in this scheme is Rs. 364.62 Lakhs.

AUM excluding the aggregate investments by other schemes of Franklin Templeton Mutual Fund in this scheme is Rs. 2,63,670.35 Lakhs.

Average AUM excluding the aggregate investments by other schemes of Franklin Templeton Mutual Fund in this scheme is Rs. 3,08,803.55 Lakhs.

\*ICRA has assigned a credit rating of (ICRA)A1+mfs to Franklin India Liquid Fund (FILF). ICRA's mutual fund rating methodology is based on evaluating the inherent credit quality of the funds portfolio. As a measure of the credit quality of a debt fund's assets, ICRA uses the concept of 'credit scores'. These scores are based on ICRA's estimates of credit risk associated with each exposure of the portfolio taking into account its maturity. To quantify the credit risk scores, ICRA uses its database of historical default rates for various rating categories for various maturity buckets. The credit risk Rating incorporate ICRA's assessment of a debt fund's published investment objectives and policies, its management characteristics, and the creditworthiness of its investment portfolio. ICRA reviews relevant fund information on an ongoing basis to support its published rating opinions. If the portfolio credit score meets the benchmark of the assigned rating during the review, the rating is retained. In an event that the benchmark credit score is breached, ICRA gives a month's time to the debt fund manager to bring the portfolio credit score within the benchmark credit score. If the debt fund manager is able to reduce the portfolio credit score within the benchmark credit score, the rating is retained. If the portfolio still continues to breach the benchmark credit score, the rating is revised to reflect the change in credit quality.

CRISIL Ratings' assessment of a rated fund's credit quality is based on the creditworthiness of the fund's portfolio. CRISIL Ratings has developed a credit quality matrix to assess the aggregate credit quality of a fund's underlying portfolio. The matrix is a set of credit factors and credit scores derived scientifically from the default and transition rates of CRISIL Ratings' long-term ratings. The credit factors reflect the expected default behaviour of the respective securities in the portfolio, and the expected deterioration in their credit quality. The lower the credit factor for each security, the higher would be its inherent credit quality. The credit factors are applied to the proportion of securities held in each rating category to arrive at the credit score for the portfolio. The rating on the fund is assigned on the basis of the fund's total credit score. A rated fund needs to maintain, at all times, a credit score consistent with its assigned rating. An evaluation of the portfolio investments done for the last six months indicates that Franklin India Liquid Fund has maintained its credit score consistently. The assigned rating is valid only for 'Franklin India Liquid Fund'. The rating of CRISIL Ratings is not an opinion of the AMC's willingness or ability to make timely payments to the investor. The rating is also not an opinion on the stability of the NAV of the Fund, which could vary with market developments.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.

This scheme has exposure to floating rate instruments. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments.



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# Franklin India Money Market Fund

(Erstwhile Franklin India Savings Fund)<sup>15</sup>

FIMMF

As on December 31, 2025

## TYPE OF SCHEME

An open ended debt scheme investing in money market instruments

## SCHEME CATEGORY

Money Market Fund

## SCHEME CHARACTERISTICS

Money Market Instruments with Maturity upto 1 year

## INVESTMENT OBJECTIVE

To provide income and liquidity consistent with the prudent risk from a portfolio comprising of money market instruments.

## DATE OF ALLOTMENT (MAIN PORTFOLIO)

Retail Option Feb 11, 2002  
Institutional Option Sep 6, 2005

## FUND MANAGER(S)

Rohan Maru (w.e.f. October 10, 2024)  
Chandni Gupta (w.e.f. April 30, 2024)  
& Rahul Goswami

## BENCHMARK

NIFTY Money Market Index A-I (w.e.f. April 1, 2024)

## NAV AS OF DECEMBER 31, 2025

<b>Retail Plan</b>	
Growth Plan	₹ 51.8067
Quarterly IDCW	₹ 11.0887
Monthly IDCW	₹ 10.5047
Daily IDCW	₹ 10.1025
Weekly IDCW	₹ 10.0956
<b>Retail Plan (Direct)</b>	
Growth Plan	₹ 53.5706
Quarterly IDCW	₹ 11.6222
Monthly IDCW	₹ 10.9099
Daily IDCW	₹ 10.1133
Weekly IDCW	₹ 10.1061

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

## FUND SIZE (AUM)

Month End	₹ 3830.50 crores
Monthly Average	₹ 4103.48 crores

## MATURITY & YIELD

<b>RESIDUAL MATURITY /</b>	0.28 Years
<b>AVERAGE MATURITY</b>	102 Days
<b>ANNUALISED PORTFOLIO YTM*</b>	6.21%
<b>MODIFIED DURATION</b>	0.26 Years
	95 Days
<b>MACAULAY DURATION</b>	0.28 Years
	101 Days

\*Yields of all securities are in annualised terms

Please note that from this month onwards, we will be giving average maturity, modified duration and macaulay duration in years as well as in days.

**EXPENSE RATIO\*** : 0.30% (Retail)

**EXPENSE RATIO\* (Direct)** : 0.13% (Retail)

All investors have redeemed from the Institutional Plan in FIMMF effective June 19, 2020 and this Plan has been closed for subscription / redemption

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month.

## MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

Retail Plan: ₹10,000/1

## MINIMUM INVESTMENT FOR SIP

₹ 500/1

## ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

Retail Plan: ₹1000/1

## LOAD STRUCTURE

**Entry Load** Nil  
**Exit Load (for each purchase of Units)** Nil

Different plans have a different expense structure

## PORTFOLIO

Company Name	Company Ratings	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
Canara Bank*	CRISIL A1+	34701.64	9.06
Small Industries Development Bank of India*	CARE A1+	32199.80	8.41
Export-Import Bank Of India*	CRISIL A1+	27226.90	7.11
Piramal Finance Ltd*	CRISIL A1+	27224.97	7.11
HDFC Bank Ltd*	CARE A1+	26811.11	7.00
National Bank For Agriculture & Rural Development*	IND A1+	22302.33	5.82
National Bank For Agriculture & Rural Development*	CRISIL A1+	17399.43	4.54
Kotak Mahindra Bank Ltd*	CRISIL A1+	17354.09	4.53
Union Bank of India	ICRA A1+	17001.24	4.44
Axis Bank Ltd	CRISIL A1+	11361.31	2.97
Punjab National Bank	IND A1+	10368.97	2.71
Hero Fincorp Ltd	CRISIL A1+	9941.69	2.60
Tata Capital Ltd	ICRA A1+	9866.78	2.58
Cholamandalam Investment and Finance Co Ltd	CRISIL A1+	9731.32	2.54
Bank of Baroda	CARE A1+	9418.58	2.46
Indian Bank	CRISIL A1+	8888.97	2.32
LIC Housing Finance Ltd	ICRA A1+	7475.02	1.95
IDBI Bank Ltd	CRISIL A1+	7464.03	1.95
Bank of Baroda	IND A1+	7442.56	1.94
Muthoot Finance Ltd	ICRA A1+	7273.23	1.90
Standard Chartered Capital Ltd	ICRA A1+	7138.73	1.86
Punjab National Bank	CARE A1+	4987.67	1.30

Company Name	Company Ratings	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
ICICI Securities Ltd	CRISIL A1+	4956.01	1.29
Bahadur Chand Investments Pvt Ltd	CARE A1+	4939.47	1.29
Punjab National Bank	CRISIL A1+	4933.66	1.29
<b>Total Money Market Instruments</b>		<b>348409.49</b>	<b>90.96</b>
364 DTB (05-MAR-2026)*	SOVEREIGN	22300.20	5.82
364 DTB (22-JAN-2026)*	SOVEREIGN	17264.36	4.51
364 DTB (12-MAR-2026)	SOVEREIGN	4950.72	1.29
8.39% Rajasthan SDL (15-Mar-2026)	SOVEREIGN	2947.21	0.77
91 DTB (29-JAN-2026)	SOVEREIGN	2489.98	0.65
8.43% Assam SDL (27-Jan-2026)	SOVEREIGN	2076.15	0.54
91 DTB (02-JAN-2026)	SOVEREIGN	1999.71	0.52
364 DTB (01-JAN-2026)	SOVEREIGN	1000.00	0.26
6.88% West Bengal SDL (23-Nov-2026)	SOVEREIGN	508.38	0.13
364 DTB (15-JAN-2026)	SOVEREIGN	99.80	0.03
<b>Total Gilts</b>		<b>55636.50</b>	<b>14.52</b>
<b>Total Debt Holdings</b>		<b>404045.99</b>	<b>105.48</b>

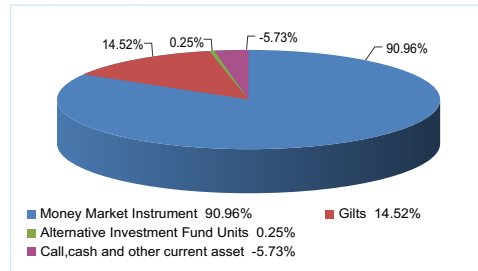
Company Name	No. of Shares	Market Value (Rs. in Lakhs)	% of assets
<b>Alternative Investment Fund Units</b>			
Corporate Debt Market Development Fund Class A2	8,236	951.61	0.25
<b>Total Alternative Investment Fund Units</b>		<b>951.61</b>	<b>0.25</b>

<b>Total Holdings</b>	<b>404,997.60</b>	<b>105.73</b>
<b>Call, cash and other current asset</b>	<b>-21,947.63</b>	<b>-5.73</b>
<b>Total Asset</b>	<b>383,049.97</b>	<b>100.00</b>

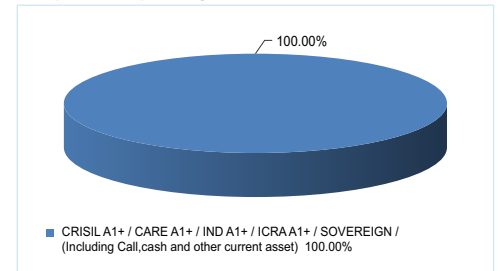
\* Top 10 holdings

@ TREPs / Reverse Repo : -5.62%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/ Payable on Purchase/ Other Receivable / Other Payable) : -0.11%

## Composition by Assets



## Composition by Rating



**\$\$ - Franklin India Savings Fund is renamed as Franklin India Money Market Fund effective May 15, 2023**

Please refer to page no. 80-84 for Product Label & Benchmark Risk-o-meter.

Aggregate investments by other schemes of Franklin Templeton Mutual Fund in this scheme is Rs. 1913.77 Lakhs.

AUM excluding the aggregate investments by other schemes of Franklin Templeton Mutual Fund in this scheme is Rs. 3,81,136.2 Lakhs.

Average AUM excluding the aggregate investments by other schemes of Franklin Templeton Mutual Fund in this scheme is Rs. 4,08,439.76 Lakhs.

"India Ratings and Research (Ind-Ra) has assigned a credit rating of "IND A1+mfs" to "Franklin India Money Market Fund". Ind-Ra's National Scale Money Market Fund Rating primarily focuses on the investment objective of preservation of capital. India Ratings reviews, among other factors, applicable fund regulation, track record of the fund industry, industry standards and practices. An India Ratings MMF rating is primarily based on an analysis of the fund's investment policy, India Ratings expects MMFs to be diversified and to adhere to conservative guidelines limiting credit, market and liquidity risks. India Ratings typically requests monthly portfolio holdings and relevant performance statistics to actively monitor national scale MMF Ratings. Ratings do not guarantee the return profile or risk attached to the investments made. Ratings are not a recommendation or suggestion, directly or indirectly, to you or any other person, to buy, sell, make or hold any investment, loan or security or to undertake any investment strategy with respect to any investment, loan or security or any issuer. Ratings do not comment on the adequacy of market price, the suitability of any investment, loan or security for a particular investor (including without limitation, any accounting and/or regulatory treatment), or the tax-exempt nature or taxability of payments made in respect of any investment, loan or security. India Ratings is not your advisor, nor is India Ratings providing to you or any other party any financial advice, or any legal, auditing, accounting, appraisal, valuation or actuarial services. A rating should not be viewed as a replacement for such advice or services.

CRISIL Ratings' assessment of a rated fund's credit quality is based on the creditworthiness of the fund's portfolio. CRISIL Ratings has developed a credit quality matrix to assess the aggregate credit quality of a fund's underlying portfolio. The matrix is a set of credit factors and credit scores derived scientifically from the default and transition rates of CRISIL Ratings' long-term ratings. The credit factors reflect the expected default behaviour of the respective securities in the portfolio, and the expected deterioration in their credit quality. The lower the credit factor for each security, the higher would be its inherent credit quality. The credit factors are applied to the proportion of securities held in each rating category to arrive at the credit score for the portfolio. The rating on the fund is assigned on the basis of the fund's total credit score. A rated fund needs to maintain, at all times, a credit score consistent with its assigned rating. An evaluation of the portfolio investments done for the last six months indicates that Franklin India Money Market Fund has maintained its credit score consistently. The assigned rating is valid only for 'Franklin India Money Market Fund'. The rating of CRISIL Ratings is not an opinion of the AMC's willingness or ability to make timely payments to the investor. The rating is also not an opinion on the stability of the NAV of the Fund, which could vary with market developments.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.



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# Franklin India Floating Rate Fund

**FIFRF**

As on December 31, 2025

## TYPE OF SCHEME

An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/derivatives)

## SCHEME CATEGORY

Floater Fund

## SCHEME CHARACTERISTICS

Min 65% in Floating Rate Instruments

## INVESTMENT OBJECTIVE

To provide income and liquidity consistent with the prudent risk from a portfolio comprising of floating rate debt instruments, fixed rate debt instruments swapped for floating rate return, and also fixed rate instruments and money market instruments.

## DATE OF ALLOTMENT

April 23, 2001

## FUND MANAGER(S)

Pallab Roy,  
Rohan Maru (w.e.f. October 10, 2024)  
Sandeep Manam  
(dedicated for making investments for Foreign Securities)

## BENCHMARK

NIFTY Short Duration Debt Index A-II  
(w.e.f. April 1, 2024)

## NAV AS OF DECEMBER 31, 2025

Growth Plan	₹ 42.0334
IDCW Plan	₹ 10.2733
Direct - Growth Plan	₹ 46.0513
Direct - ICWV Plan	₹ 10.1719

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

## FUND SIZE (AUM)

Month End	₹ 304.96 crores
Monthly Average	₹ 311.71 crores

## MATURITY & YIELD

RESIDUAL MATURITY / 9.56 years

## AVERAGE MATURITY

ANNUALISED PORTFOLIO YTM\* 7.16%\*\*\*

## MODIFIED DURATION

2.45 years

## MACAULAY DURATION

2.59 years

\*Yields of all securities are in annualised terms  
\*\*\*Yield to maturity (YTM) of the portfolio is calculated by recomputing yield from simple average of valuation prices provided by valuation agencies for G-sec FRB securities which was the practice followed prior to November 17, 2021.

EXPENSE RATIO\* : 0.95%

EXPENSE RATIO\*(DIRECT) : 0.24%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month.

## MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹1000/1

## MINIMUM INVESTMENT FOR SIP

₹ 500/1

## ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹1000/1

## LOAD STRUCTURE

Entry Load Nil

Exit Load (for each purchase of Units) Nil

Different plans have a different expense structure

## PORTFOLIO

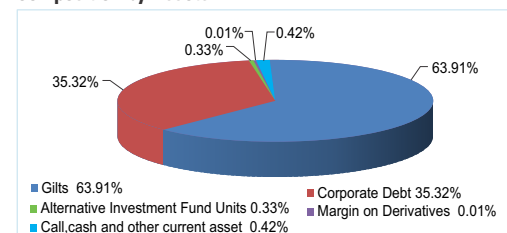
Company Name	Company Ratings	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
Jubilant Bevo Ltd*	CRISIL AA	2264.21	7.42
Jubilant Beverages Ltd*	CRISIL AA	2185.60	7.17
Bajaj Finance Ltd*	IND AAA	2166.70	7.10
Bharti Telecom Ltd*	CRISIL AAA	2101.42	6.89
Poonawalla Fincorp Ltd	CRISIL AAA	1053.19	3.45
LIC Housing Finance Ltd	CRISIL AAA	1001.20	3.28
<b>Total Corporate Debt</b>		<b>10772.33</b>	<b>35.32</b>
GOI FRB 2033 (22-SEP-2033)*	SOVEREIGN	7884.66	25.85
6.90% GOI 2065 (15-APR-2065)*	SOVEREIGN	2874.51	9.43
7.02% Bihar SDL (10-Sep-2030)*	SOVEREIGN	2559.97	8.39
7.04% Karnataka SDL (26-Sep-2032)*	SOVEREIGN	2527.57	8.29
GOI FRB 2034 (30-OCT-2034)*	SOVEREIGN	1542.87	5.06
GOI FRB 2031 (07-DEC-2031)*	SOVEREIGN	1534.43	5.03
7.09% GOI 2074 (25-NOV-2074)	SOVEREIGN	485.10	1.59
7.10% Rajasthan SDL (26-Mar-2043)	SOVEREIGN	81.10	0.27
<b>Total Gilts</b>		<b>19490.22</b>	<b>63.91</b>
<b>Total Debt Holdings</b>		<b>30262.55</b>	<b>99.23</b>

## Outstanding Interest Rate Swap Position

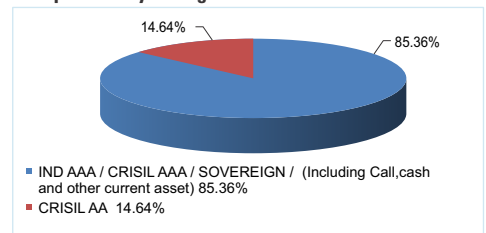
Contract Name	Notional Value (In Lakhs)	% of assets
IDFC First Bank (Pay Fixed - Receive Floating)	2,500	8.20%
IDFC First Bank (Pay Fixed - Receive Floating)	2,500	8.20%
IDFC First Bank (Pay Fixed - Receive Floating)	2,500	8.20%
Standard Chartered Bank (Pay Fixed - Receive Floating)	2,500	8.20%
IDFC First Bank (Pay Fixed - Receive Floating)	2,500	8.20%
<b>Total Interest Rate Swap</b>	<b>12,500</b>	<b>40.99%</b>

@ TREPs / Reverse Repo : 0.89%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.47%

## Composition by Assets



## Composition by Rating



Please refer to page no. 80-84 for Product Label & Benchmark Risk-o-meter.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.

This scheme has exposure to floating rate or interest rate derivative instruments. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some Market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments.



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# Franklin India Corporate Debt Fund

**FICDF**

As on December 31, 2025

## PORTFOLIO

### TYPE OF SCHEME

An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds

### SCHEME CATEGORY

Corporate Bond Fund

### SCHEME CHARACTERISTICS

Min 80% in Corporate Bonds (only AA+ and above)

### INVESTMENT OBJECTIVE

The investment objective of the Scheme is primarily to provide investors Regular income and Capital appreciation.

### DATE OF ALLOTMENT

June 23, 1997

### FUND MANAGER(S)

Anuj Tagra (w.e.f. March 07, 2024)

Chandni Gupta (w.e.f. March 07, 2024)

Rahul Goswami (w.e.f. October 6, 2023)

### BENCHMARK

NIFTY Corporate Bond Index A-II  
(w.e.f. April 1, 2024)

### NAV AS OF DECEMBER 31, 2025

Growth Plan	₹ 102.8321
Annual IDCW Plan	₹ 17.5546
Monthly IDCW Plan	₹ 15.3055
Quarterly IDCW Plan	₹ 12.0300
Half-yearly IDCW Plan	₹ 12.7098
Direct - Growth Plan	₹ 111.6700
Direct - Annual IDCW Plan	₹ 19.7660
Direct - Monthly IDCW Plan	₹ 17.1502
Direct - Quarterly IDCW Plan	₹ 13.6705
Direct - Half-yearly IDCW Plan	₹ 15.0032

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

### FUND SIZE (AUM)

Month End	₹ 1338.11 crores
Monthly Average	₹ 1318.79 crores

### MATURITY & YIELD

RESIDUAL MATURITY / 5.86 years

### AVERAGE MATURITY

ANNUALISED PORTFOLIO YTM\* 7.12%

MODIFIED DURATION : 2.48 years

MACAULAY DURATION : 2.62 years

\*Yields of all securities are in annualised terms

EXPENSE RATIO\* : 0.76%

EXPENSE RATIO\*(DIRECT) : 0.25%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month.

### MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

Plan A : ₹10,000 / 1

### MINIMUM INVESTMENT FOR SIP

₹ 500/1

### ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

Plan A : ₹1000 / 1

### LOAD STRUCTURE

Plan A : Entry Load: Nil

Exit Load (for each purchase of Units) : Nil

Sales suspended in Plan B - All Options

Different plans have a different expense structure

Company Name	Company Ratings	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
Poonawalla Fincorp Ltd*	CRISIL AAA	10764.28	8.04
LIC Housing Finance Ltd*	CRISIL AAA	5669.06	4.24
RJ Corp Ltd*	CRISIL AAA	5473.60	4.09
Sikka Ports & Terminals Ltd*	CRISIL AAA	5231.15	3.91
Summit Digital Infrastructure Ltd*	CRISIL AAA	5216.55	3.90
Embassy Office Parks Reit	CRISIL AAA	5004.00	3.74
Jubilant Beverages Ltd	CRISIL AA	4569.21	3.41
Jubilant Bevo Ltd	CRISIL AA	4375.97	3.27
Bharti Telecom Ltd	CRISIL AAA	4260.77	3.18
Kotak Mahindra Investments Ltd	CRISIL AAA	3594.93	2.69
Toyota Financial Services India Ltd	ICRA AAA	2696.07	2.01
HDB Financial Services Ltd	CRISIL AAA	2669.61	2.00
LIC Housing Finance Ltd	CARE AAA	2624.64	1.96
Tata Communications Ltd	CARE AAA	2576.27	1.93
HDFC Bank Ltd	ICRA AAA	1052.10	0.79
<b>Total Corporate Debt</b>		<b>65778.22</b>	<b>49.16</b>
National Bank For Agriculture & Rural Development*	CRISIL AAA	9154.88	6.84
Small Industries Development Bank Of India*	CARE AAA	7774.42	5.81
REC Ltd*	CRISIL AAA	7712.92	5.76
Power Finance Corporation Ltd*	CRISIL AAA	5046.25	3.77
National Housing Bank	CARE AAA	2698.75	2.02
Housing & Urban Development Corporation Ltd	ICRA AAA	2593.64	1.94
Power Finance Corporation Ltd	ICRA AAA	2578.55	1.93
Indian Railway Finance Corporation Ltd	CRISIL AAA	1830.32	1.37
<b>Total PSU/PFI Bonds</b>		<b>39389.71</b>	<b>29.44</b>
6.90% GOI 2065 (15-APR-2065)*	SOVEREIGN	8651.80	6.47

Company Name	Company Ratings	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
7.22% Karnataka SDL (05-Sep-2032)	SOVEREIGN	2562.98	1.92
7.24% GOI 2055 (18-AUG-2055)	SOVEREIGN	2560.05	1.91
7.30% Uttarakhand SDL (01-Oct-2032)	SOVEREIGN	2534.60	1.89
7.82% Jammu & Kashmir SDL (28-Aug-2042)	SOVEREIGN	2104.86	1.57
7.15% Andhra Pradesh SDL (04-Mar-2031)	SOVEREIGN	2046.86	1.53
7.73% Andhra Pradesh SDL (23-Mar-2032)	SOVEREIGN	1570.32	1.17
7.64% Uttarakhand SDL (24-Dec-2032)	SOVEREIGN	1427.67	1.07
6.48% Andhra Pradesh SDL (15-Jul-2032)	SOVEREIGN	991.75	0.74
7.65% Bihar SDL (24-Dec-2033)	SOVEREIGN	948.65	0.71
7.17% Rajasthan SDL (02-Mar-2032)	SOVEREIGN	510.24	0.38
7.32% Chhattisgarh SDL (05-Mar-2037)	SOVEREIGN	53.24	0.04
7.32% West Bengal SDL (05-Mar-2038)	SOVEREIGN	50.43	0.04
7.10% Rajasthan SDL (26-Mar-2043)	SOVEREIGN	40.60	0.03
<b>Total Gilts</b>		<b>26054.05</b>	<b>19.47</b>
<b>Total Debt Holdings</b>		<b>131221.98</b>	<b>98.07</b>

Company Name	No. of Shares	Market Value (Rs. in Lakhs)	% of assets
<b>Alternative Investment Fund Units</b>			
Corporate Debt Market Development Fund Class A2	2,646	305.68	0.23
<b>Total Alternative Investment Fund Units</b>		<b>305.68</b>	<b>0.23</b>
<b>Total Holdings</b>		<b>131,527.66</b>	<b>98.29</b>
<b>Margin on Derivatives</b>		<b>14.91</b>	<b>0.01</b>
<b>Call, cash and other current asset</b>		<b>2,268.05</b>	<b>1.69</b>
<b>Total Asset</b>		<b>133,810.61</b>	<b>100.00</b>

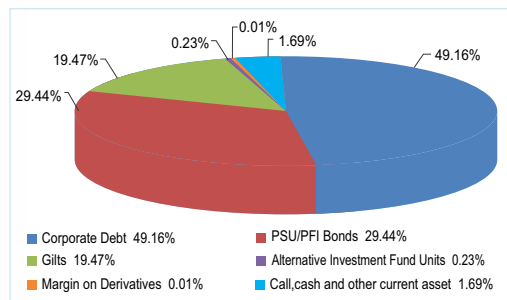
\* Top 10 holdings

## Outstanding Interest Rate Swap Position

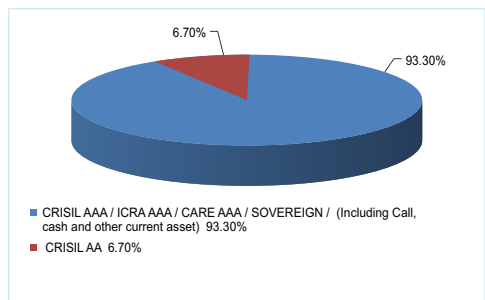
Contract Name	Notional Value (In Lakhs)	% of assets
IDFC First Bank (Pay Fixed - Receive Floating)	6,500	4.86%
ICICI Bank (Pay Fixed - Receive Floating)	2,500	1.87%
IDFC First Bank (Pay Fixed - Receive Floating)	2,500	1.87%
IDFC First Bank (Pay Fixed - Receive Floating)	2,500	1.87%
Standard Chartered Bank (Pay Fixed - Receive Floating)	2,500	1.87%
Standard Chartered Bank (Pay Fixed - Receive Floating)	2,500	1.87%
Standard Chartered Bank (Pay Fixed - Receive Floating)	2,500	1.87%
Standard Chartered Bank (Pay Fixed - Receive Floating)	2,500	1.87%
ICICI Bank (Pay Fixed - Receive Floating)	2,000	1.49%
ICICI Bank (Pay Fixed - Receive Floating)	1,500	1.12%
ICICI Bank (Pay Fixed - Receive Floating)	1,000	0.75%
Standard Chartered Bank (Pay Fixed - Receive Floating)	1,000	0.75%
<b>Total Interest Rate Swap</b>	<b>29,500</b>	<b>22.05%</b>

@ TREPs /Reverse Repo : 1.41%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.23%

## Composition by Assets



## Composition by Rating



Please refer to page no. 80-84 for Product Label &amp; Benchmark Risk-o-meter.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.

This scheme has exposure to floating rate or interest rate derivative instruments. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some Market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments.

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# Franklin India Banking & PSU Debt Fund

**FIBPDF**

As on December 31, 2025

## TYPE OF SCHEME

An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds

## SCHEME CATEGORY

Banking &amp; PSU Fund

## SCHEME CHARACTERISTICS

Min 80% in Banks / PSUs / PFIs / Municipal Bonds

## INVESTMENT OBJECTIVE

The fund seeks to provide regular income through a portfolio of debt and money market instruments consisting predominantly of securities issued by entities such as Banks, Public Sector Undertakings (PSUs) and Municipal bonds. However, there is no assurance or guarantee that the objective of the scheme will be achieved

## DATE OF ALLOTMENT

April 25, 2014

## FUND MANAGER(S)

Chandni Gupta (w.e.f. March 07, 2024)

Anuj Tagra (w.e.f. March 07, 2024)

Sandeep Manam

(dedicated for making investments for Foreign Securities)

## BENCHMARK

Nifty Banking &amp; PSU Debt Index A-II

(w.e.f. April 1, 2024)

## NAV AS OF DECEMBER 31, 2025

Growth Plan	₹ 23.1965
IDCW Plan	₹ 10.8762
Direct - Growth Plan	₹ 24.2724
Direct - IDCW Plan	₹ 11.4984

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

## FUND SIZE (AUM)

Month End	₹ 484.74 crores
Monthly Average	₹ 483.56 crores

## MATURITY & YIELD

RESIDUAL MATURITY / 6.11 years

## AVERAGE MATURITY

ANNUALISED PORTFOLIO YTM\* 6.89%

MODIFIED DURATION 2.67 years

MACAULAY DURATION 2.85 years

\*Yields of all securities are in annualised terms

## EXPENSE RATIO\*

: 0.50%

## EXPENSE RATIO\*(DIRECT)

: 0.19%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month.

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹5,000/1

## MINIMUM INVESTMENT FOR SIP

₹ 500/1

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

## LOAD STRUCTURE

Entry Load Nil

Exit Load (for each purchase of Units)

Nil

Different plans have a different expense structure

## PORTFOLIO

Company Name	Company Ratings	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
Axis Bank Ltd*	ICRA AAA	2693.96	5.56
HDFC Bank Ltd*	CRISIL AAA	2649.37	5.47
Jubilant Beverages Ltd	CRISIL AA	1235.15	2.55
Jubilant Bevo Ltd	CRISIL AA	587.26	1.21
<b>Total Corporate Debt</b>		<b>7165.74</b>	<b>14.78</b>
ICICI Bank Ltd (Basel III)*	CARE AAA	2604.70	5.37
<b>Total Tier II Bonds</b>		<b>2604.70</b>	<b>5.37</b>
National Bank For Agriculture & Rural Development*	CRISIL AAA	4709.90	9.72
REC Ltd*	CRISIL AAA	3385.19	6.98
India Infrastructure Finance Co Ltd*	IND AAA	3243.75	6.69
Power Finance Corporation Ltd*	ICRA AAA	2688.67	5.55
National Housing Bank*	CRISIL AAA	2625.42	5.42
Housing & Urban Development Corporation Ltd*	ICRA AAA	2593.64	5.35
Small Industries Development Bank Of India	CARE AAA	2516.52	5.19
Small Industries Development Bank Of India	CRISIL AAA	1071.75	2.21
Indian Railway Finance Corporation Ltd	CRISIL AAA	784.42	1.62
<b>Total PSU/PFI Bonds</b>		<b>23619.27</b>	<b>48.73</b>
Canara Bank	CRISIL A1 +	1981.66	4.09
Punjab National Bank	IND A1 +	1975.04	4.07
<b>Total Money Market Instruments</b>		<b>3956.71</b>	<b>8.16</b>
7.24% GOI 2055 (18-AUG-2055)*	SOVEREIGN	2560.05	5.28
7.30% Uttarakhand SDL (01-Oct-2032)	SOVEREIGN	2534.60	5.23

Company Name	Company Ratings	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
7.82% Jammu & Kashmir SDL (28-Aug-2042)	SOVEREIGN	1052.43	2.17
7.73% Andhra Pradesh SDL (23-Mar-2032)	SOVEREIGN	1046.88	2.16
7.64% Uttarakhand SDL (24-Dec-2032)	SOVEREIGN	951.78	1.96
6.90% GOI 2065 (15-APR-2065)	SOVEREIGN	762.90	1.57
7.65% Bihar SDL (24-Dec-2033)	SOVEREIGN	632.45	1.30
7.17% Rajasthan SDL (02-Mar-2032)	SOVEREIGN	510.24	1.05
7.32% Chhattisgarh SDL (05-Mar-2037)	SOVEREIGN	53.24	0.11
7.32% West Bengal SDL (05-Mar-2038)	SOVEREIGN	50.43	0.10
7.10% Rajasthan SDL (26-Mar-2043)	SOVEREIGN	40.60	0.08
<b>Total Gilts</b>		<b>10195.59</b>	<b>21.03</b>
<b>Total Debt Holdings</b>		<b>47542.00</b>	<b>98.08</b>

Company Name	No. of Shares	Market Value (Rs. in Lakhs)	% of assets
<b>Alternative Investment Fund Units</b>			
Corporate Debt Market Development Fund Class A2	1,762	203.61	0.42
<b>Total Alternative Investment Fund Units</b>		<b>203.61</b>	<b>0.42</b>

<b>Total Holdings</b>	<b>47,745.62</b>	<b>98.50</b>
<b>Margin on Derivatives</b>	<b>8.04</b>	<b>0.02</b>
<b>Call, cash and other current asset</b>	<b>720.76</b>	<b>1.49</b>
<b>Total Asset</b>	<b>48,474.42</b>	<b>100.00</b>

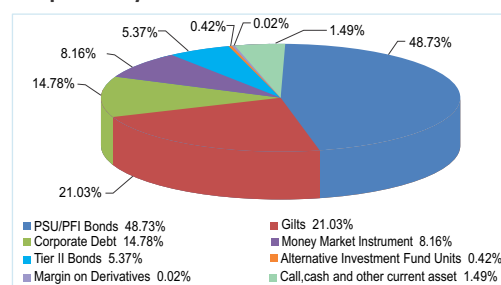
\* Top 10 holdings

## Outstanding Interest Rate Swap Position

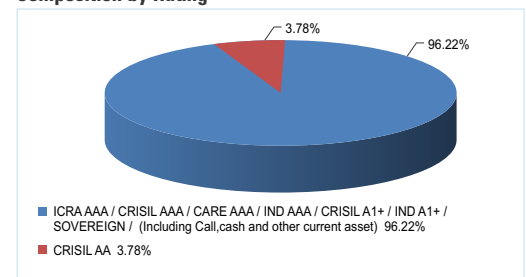
Contract Name	Notional Value (In Lakhs)	% to Net Assets
IDFC First Bank (Pay Fixed - Receive Floating)	3,500	7.22%
ICICI Bank (Pay Fixed - Receive Floating)	2,500	5.16%
IDFC First Bank (Pay Fixed - Receive Floating)	2,500	5.16%
IDFC First Bank (Pay Fixed - Receive Floating)	2,500	5.16%
ICICI Bank (Pay Fixed - Receive Floating)	2,500	5.16%
ICICI Bank (Pay Fixed - Receive Floating)	500	1.03%
<b>Total Interest Rate Swap</b>	<b>14,000</b>	<b>28.88%</b>

@ TREPs /Reverse Repo : 1.22%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.27%

## Composition by Assets



## Composition by Rating



Please refer to page no. 80-84 for Product Label &amp; Benchmark Risk-o-meter.

"India Ratings and Research (Ind-Ra) has assigned a credit rating of "IND AAAMfs" to "Franklin India Banking and PSU Debt Fund". Ind-Ra's Bond Fund Ratings include two measures of risk, to reflect better the risks faced by fixed-income investors. The fund credit rating measures vulnerability to losses as a result of credit defaults, and is primarily expressed by a portfolio's weighted average (WA) rating. A complementary fund volatility rating measures a portfolio's potential sensitivity to market risk factors, such as duration, spread risk, currency fluctuations and others. Credit and volatility ratings are typically assigned together. The ratings include other fund-specific risk factors that may be relevant. These risk factors include concentration risk, derivatives used for hedging or speculative purposes, leverage, and counterparty exposures. Ind-Ra assesses the fund manager's capabilities to ensure it is suitably qualified, competent and capable of managing the fund. India Ratings will not rate funds from managers that fail to pass this assessment. Ind-Ra requests monthly portfolio holdings and relevant performance statistics in order to actively monitor the ratings. Ratings do not guarantee the return profile or risk attached to the investments made. Ratings are not a recommendation or suggestion, directly or indirectly, to you or any other person, to buy, sell, make or hold any investment, loan or security or to undertake any investment strategy with respect to any investment, loan or security or any issuer. Ratings do not comment on the adequacy of market price, the suitability of any investment, loan or security for a particular investor (including without limitation, any accounting and/or regulatory treatment), or the tax-exempt nature or taxability of payments made in respect of any investment, loan or security. India Ratings is not your advisor, nor is India Ratings providing to you or any other party any financial advice, or any legal, auditing, accounting, appraisal, valuation or actuarial services. A rating should not be viewed as a replacement for such advice or services.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.

This scheme has exposure to floating rate or interest rate derivative instruments. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some Market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments.


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# Franklin India Government Securities Fund

FIGSF

As on December 31, 2025

## TYPE OF SCHEME

An open ended debt scheme investing in government securities across maturity

## SCHEME CATEGORY

Gilt Fund

## SCHEME CHARACTERISTICS

Min 80% in G-secs (across maturity)

## INVESTMENT OBJECTIVE

The Primary objective of the Scheme is to generate return through investments in sovereign securities issued by the Central Government and / or a State Government and / or any security unconditionally guaranteed by the central Government and / or State Government for repayment of Principal and Interest

## DATE OF ALLOTMENT

December 7, 2001

## FUND MANAGER(S)

Anuj Tagra (w.e.f. March 07, 2024)

Rahul Goswami (w.e.f. October 6, 2023)

## BENCHMARK

NIFTY All Duration G-Sec Index

## FUND SIZE (AUM)

Month End ₹ 186.64 crores

Monthly Average ₹ 186.38 crores

## MATURITY & YIELD

RESIDUAL MATURITY / 25.39 years

## AVERAGE MATURITY

ANNUALISED PORTFOLIO YTM\* 7.43%

MODIFIED DURATION 7.80 years

MACAULAY DURATION 8.10 years

\*Yields of all securities are in annualised terms

## NAV AS OF DECEMBER 31, 2025

### FIGSF

Growth Plan ₹ 59.5160

IDCW Plan ₹ 10.6451

### FIGSF (Direct)

Growth Plan ₹ 65.3897

IDCW Plan ₹ 11.8483

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

EXPENSE RATIO\* : 1.21%

EXPENSE RATIO\* (DIRECT) : 0.62%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month.

## MINIMUM INVESTMENT FOR NEW / EXISTING INVESTORS

₹ 10,000/1 (G);

₹ 25,000/1 (D);

## MINIMUM INVESTMENT FOR SIP

₹ 500/1

## ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

## LOAD STRUCTURE

Entry Load: Nil

Exit Load (for each purchase of Units)\*: Nil

\*CDSC is treated similarly

Different plans have a different expense structure

Benchmark for FIGSF has been changed to NIFTY All Duration G-Sec Index, effective from 8th September 2021



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## PORTFOLIO

Company Name	Company Ratings	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
6.90% GOI 2065 (15-APR-2065)*	SOVEREIGN	9514.06	50.98
7.82% Jammu & Kashmir SDL (28-Aug-2042)*	SOVEREIGN	2104.86	11.28
7.30% Uttarakhand SDL (01-Oct-2032)*	SOVEREIGN	2027.68	10.86
7.73% Andhra Pradesh SDL (23-Mar-2032)*	SOVEREIGN	1570.32	8.41
7.86% Haryana SDL (29-Jun-2032)*	SOVEREIGN	1031.09	5.52
7.17% Rajasthan SDL (02-Mar-2032)*	SOVEREIGN	510.24	2.73
7.09% GOI 2074 (25-NOV-2074)*	SOVEREIGN	485.10	2.60
7.64% Uttarakhand SDL (24-Dec-2032)*	SOVEREIGN	475.89	2.55
7.65% Bihar SDL (24-Dec-2033)*	SOVEREIGN	316.22	1.69
7.32% Chhattisgarh SDL (05-Mar-2037)*	SOVEREIGN	53.24	0.29
7.32% West Bengal SDL (05-Mar-2038)	SOVEREIGN	50.43	0.27
7.10% Rajasthan SDL (26-Mar-2043)	SOVEREIGN	40.60	0.22
<b>Total Gilts</b>		<b>18179.74</b>	<b>97.41</b>
<b>Total Debt Holdings</b>		<b>18179.74</b>	<b>97.41</b>

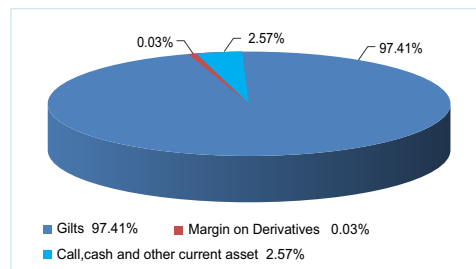
<b>Total Holdings</b>	<b>18,179.74</b>	<b>97.41</b>
<b>Margin on Derivatives</b>	<b>4.77</b>	<b>0.03</b>
<b>Call, cash and other current asset</b>	<b>479.11</b>	<b>2.57</b>
<b>Total Asset</b>	<b>18,663.61</b>	<b>100.00</b>

## Outstanding Interest Rate Swap Position

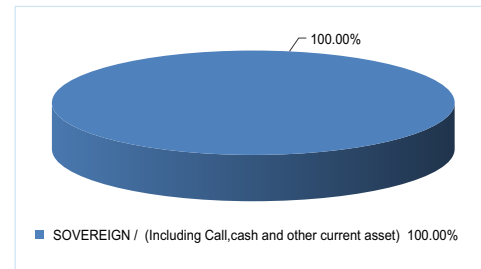
Contract Name	Notional Value (In Lakhs)	% of assets
ICICI Bank (Pay Fixed - Receive Floating)	1,500	8.04%
IDFC First Bank (Pay Fixed - Receive Floating)	1,500	8.04%
IDFC First Bank (Pay Fixed - Receive Floating)	1,500	8.04%
Standard Chartered Bank (Pay Fixed - Receive Floating)	1,000	5.36%
ICICI Bank (Pay Fixed - Receive Floating)	1,000	5.36%
IDFC First Bank (Pay Fixed - Receive Floating)	1,000	5.36%
IDFC First Bank (Pay Fixed - Receive Floating)	1,000	5.36%
<b>Total Interest Rate Swap</b>	<b>8,500</b>	<b>45.54%</b>

@ TREPs / Reverse Repo : 1.26%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 1.31%

## Composition by Assets



## Composition by Rating



Please refer to page no. 80-84 for Product Label & Benchmark Risk-o-meter.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.

This scheme has exposure to floating rate or interest rate derivative instruments. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some Market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments.



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Franklin India Government Securities Fund (FIGSF) - Composite and PF Plan (Merging Plans) to be merged into FIGSF - Long Term Plan (Surviving Plan) effective June 4, 2018.

# Franklin India Multi Asset Allocation Fund

**FIMAAF**

As on December 31, 2025

**TYPE OF SCHEME**

An open-ended fund investing in equity, debt and commodities

**SCHEME CATEGORY**

Multi Asset Allocation

**SCHEME CHARACTERISTICS**

Investment in Portfolio of Equity, Debt & Commodities.

**INVESTMENT OBJECTIVE**

The objective of the scheme is to generate long term capital appreciation by investing in equity and equity related instruments, debt & money market instruments and commodities.

**DATE OF ALLOTMENT**

July 31, 2025

**FUND MANAGER(S)**

R. Janakiraman, Rajasa Kakulavarapu, Rohan Maru, Pallab Roy & Sandeep Manam  
(dedicated for making investments for Foreign Securities)

**BENCHMARK**

65% Nifty 500 + 20% Nifty Short Duration Index + 5% Domestic price of gold + 5% Domestic price of silver + 5% iCOMDEX

**NAV AS OF DECEMBER 31, 2025**

Growth Plan	₹ 10.8561
IDCW Plan	₹ 10.8561
Direct - Growth Plan	₹ 10.9338
Direct - IDCW Plan	₹ 10.9338

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

**FUND SIZE (AUM)**

Month End	₹ 2449.71 crores
Monthly Average	₹ 2378.03 crores
Outstanding exposure in derivative instruments	₹ 37.72 crores
Outstanding derivative exposure	1.54%

**TURNOVER**

Portfolio Turnover	22.21%
Portfolio Turnover (Equity)	15.25%

**MATURITY & YIELD**

RESIDUAL MATURITY / AVERAGE MATURITY	4.09 years
--------------------------------------	------------

**ANNUALISED PORTFOLIO YTM\***

6.83%
-------

**MODIFIED DURATION**

1.87 years
------------

**MACAULAY DURATION**

1.96 years
------------

\*Yields of all securities are in annualised terms

EXPENSE RATIO\* : 1.90%

EXPENSE RATIO\* (DIRECT) : 0.25%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month.

**MINIMUM INVESTMENT FOR NEW / EXISTING INVESTORS**

₹5000/1

**MINIMUM INVESTMENT FOR SIP**

₹ 500

**ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS**

₹1000/1

**LOAD STRUCTURE**

Entry Load: Nil

Exit Load (for each purchase of Units):

Upto 10% of the Units may be redeemed without any exit load within 1 year from the date of allotment.  
0.50 % - if redeemed on or before 1 year from the date of allotment. NIL, if redeemed after 1 year from the date of allotment

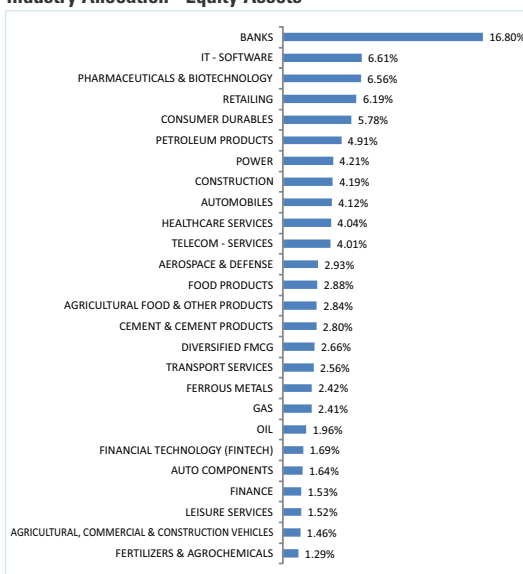
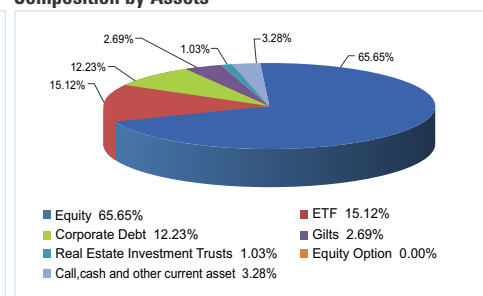
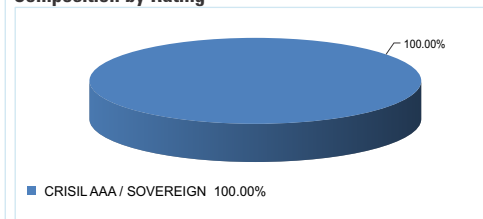
**PORTFOLIO**

Company Name	No. of shares	Market Value ₹ Lakhs	% of Assets	Outstanding derivative exposure as % to net assets Long / (Short)
<b>Aerospace &amp; Defense</b>				
Hindustan Aeronautics Ltd	56382	2474.44	1.01	
Data Patterns India Ltd	85291	2240.25	0.91	
<b>Agricultural Food &amp; Other Products</b>				
Marico Ltd	608166	4564.89	1.86	
<b>Agricultural, Commercial &amp; Construction Vehicles</b>				
Ashok Leyland Ltd	1312307	2351.52	0.96	0.96
<b>Auto Components</b>				
ZF Commercial Vehicle Control Systems India Ltd	17676	2629.84	1.07	
<b>Automobiles</b>				
Mahindra & Mahindra Ltd*	178448	6618.99	2.70	
<b>Banks</b>				
HDFC Bank Ltd*	1091051	10814.50	4.41	
ICICI Bank Ltd*	606061	8138.79	3.32	
State Bank of India	504998	4960.09	2.02	
Axis Bank Ltd	244160	3099.37	1.27	
<b>Cement &amp; Cement Products</b>				
Ultratech Cement Ltd	38161	4496.89	1.84	
<b>Construction</b>				
Larsen & Toubro Ltd*	165175	6744.92	2.75	
<b>Consumer Durables</b>				
Titan Co Ltd	107768	4366.22	1.78	
PG Electroplast Ltd	524890	3019.69	1.23	
Crompton Greaves Consumer Electricals Ltd	756109	1907.28	0.78	
<b>Diversified Fmcg</b>				
Hindustan Unilever Ltd	184612	4275.43	1.75	
<b>Ferrous Metals</b>				
Tata Steel Ltd	2164055	3897.03	1.59	
<b>Fertilizers &amp; Agrochemicals</b>				
PI Industries Ltd	64148	2077.24	0.85	
<b>Finance</b>				
Tata Capital Ltd	720691	2463.68	1.01	
<b>Financial Technology (Fintech)</b>				
PB Fintech Ltd	149310	2725.80	1.11	
<b>Food Products</b>				
Britannia Industries Ltd	72969	4400.76	1.80	
Kwality Wall's India Ltd @@	184612	228.18	0.09	
<b>Gas</b>				
GAIL (India) Ltd	2251694	3876.52	1.58	
<b>Healthcare Services</b>				
Apollo Hospitals Enterprise Ltd	59440	4186.06	1.71	
Syngene International Ltd	355092	2311.65	0.94	
<b>IT - Software</b>				
HCL Technologies Ltd	338001	5486.77	2.24	
Infosys Ltd	318802	5149.93	2.10	
<b>Leisure Services</b>				
Chalet Hotels Ltd	281564	2451.16	1.00	
<b>Oil</b>				
Oil & Natural Gas Corporation Ltd	1309223	3147.11	1.28	

@ Reverse Repo : 3.75%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.53%

Company Name	No. of shares	Market Value ₹ Lakhs	% of Assets	Outstanding derivative exposure as % to net assets Long / (Short)
<b>Petroleum Products</b>				
Reliance Industries Ltd*	502629	7893.29	3.22	
<b>Pharmaceuticals &amp; Biotechnology</b>				
Sun Pharmaceutical Industries Ltd	246269	4235.09	1.73	
Cipla Ltd	218284	3298.93	1.35	
Eris Lifesciences Ltd	199873	3009.29	1.23	
<b>Power</b>				
Tata Power Co Ltd	1033458	3923.01	1.60	
CESC Ltd	1697495	2844.32	1.16	
<b>Retailing</b>				
Eternal Ltd	1475067	4101.42	1.67	
Trent Ltd	74613	3192.69	1.30	
MedPlus Health Services Ltd	329372	2659.02	1.09	
<b>Telecom - Services</b>				
Bharti Airtel Ltd*	306603	6455.83	2.64	
<b>Transport Services</b>				
Interlobe Aviation Ltd	81355	4116.16	1.68	
<b>Total Equity Holdings</b>		<b>160834.05</b>	<b>65.65</b>	<b>0.96</b>
<b>Company Name</b>				
<b>Company Ratings</b>	<b>Market Value (including accrued interest, if any) (₹s. in Lakhs)</b>	<b>% of assets</b>		
LIC Housing Finance Ltd*	CRISIL AAA	7986.17	3.26	
Poonawalla Fincorp Ltd*	CRISIL AAA	5589.37	2.28	
Bharti Telecom Ltd	CRISIL AAA	5065.01	2.07	
Embassy Office Parks Reit	CRISIL AAA	5015.18	2.05	
Bajaj Finance Ltd	CRISIL AAA	3811.16	1.56	
RJ Corp Ltd	CRISIL AAA	2488.00	1.02	
<b>Total Corporate Debt</b>		<b>29954.90</b>	<b>12.23</b>	
6.90% GOI 2065 (15-APR-2065)	SOVEREIGN	3593.14	1.47	
182 DTB (22-JAN-2026)	SOVEREIGN	2492.47	1.02	
6.01% GOI 2030 (21-JUL-2030)	SOVEREIGN	507.29	0.21	
<b>Total Gilts</b>		<b>6592.90</b>	<b>2.69</b>	
<b>Total Debt Holdings</b>		<b>36547.80</b>	<b>14.92</b>	
<b>ETF</b>				
Nippon India ETF Gold Bees*	19530306	21504.82	8.78	
Nippon India Silver ETF*	7213716	15540.51	6.34	
<b>Total ETF Units</b>		<b>37045.33</b>	<b>15.12</b>	
<b>Equity Option Units</b>				
Ultratech Cement Ltd	-5000	-3.48	0.00	
Cipla Ltd	-26250	-3.61	0.00	
Oil & Natural Gas Corporation Ltd	-157500	-4.96	0.00	
<b>Total , Equity Option Units</b>		<b>-12.05</b>	<b>0.00</b>	
<b>Real Estate Investment Trusts</b>				
Knowledge Realty Trust	2070351	2526.04	1.03	
<b>Total Real Estate Investment Trusts</b>		<b>2526.04</b>	<b>1.03</b>	
<b>Total Holdings</b>		<b>2,36,941.17</b>	<b>96.72</b>	
<b>Margin on Derivatives</b>		<b>149.37</b>	<b>0.06</b>	
<b>Call,cash and other current asset</b>		<b>7,880.77</b>	<b>3.22</b>	
<b>Total Asset</b>		<b>2,44,971.31</b>	<b>100.00</b>	

\* Top 10 Holdings

**Industry Allocation - Equity Assets****Composition by Assets****Composition by Rating**

Please refer to page no. 80-84 for Product Label & Benchmark Risk-o-meter.



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# Franklin India Arbitrage Fund

FIAF

As on December 31, 2025

## TYPE OF SCHEME

An open-ended scheme investing in arbitrage opportunities

## SCHEME CATEGORY

Arbitrage Fund

## SCHEME CHARACTERISTICS

Equity related securities including derivative instruments 65%, Debt & Money Market Instruments 35%

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and derivative segments of the equity markets and the arbitrage opportunities available within the derivative segment and by investing the balance in debt and money market instruments.

## DATE OF ALLOTMENT

November 19, 2024

## FUND MANAGER(S)

Mukesh Jain (w.e.f. July 7, 2025),  
Rajasa Kakulavarapu, Pallab Roy &  
Rohan Maru (w.e.f. December 3, 2024)

## BENCHMARK

Nifty 50 Arbitrage Index

## NAV AS OF DECEMBER 31, 2025

Growth Plan	₹ 10.7071
IDCW Plan	₹ 10.7071
Direct - Growth Plan	₹ 10.7936
Direct - IDCW Plan	₹ 10.7936

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

## FUND SIZE (AUM)

Month End	₹ 669.23 crores
Monthly Average	₹ 654.78 crores
Outstanding exposure in derivative instruments	₹ 509.49 crores
Outstanding derivative exposure	76.13%

## TURNOVER

Total Portfolio Turnover <sup>§</sup>	1121.26%
Portfolio Turnover (Equity) <sup>**</sup>	1469.70%

§ Includes fixed income securities and equity derivatives  
\*\* Computed for equity portion of the portfolio including equity derivatives

## MATURITY & YIELD

RESIDUAL MATURITY / AVERAGE MATURITY	0.75 years
--------------------------------------	------------

ANNUALISED PORTFOLIO YTM<sup>\*</sup> 6.44%

MODIFIED DURATION 0.68 years

MACAULAY DURATION 0.73 years

\*Yields of all securities are in annualised terms

EXPENSE RATIO<sup>§</sup> : 1.02%

EXPENSE RATIO<sup>§</sup> (DIRECT) : 0.29%

§ The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month.

## MINIMUM INVESTMENT FOR NEW / EXISTING INVESTORS

₹5000/1

## MINIMUM INVESTMENT FOR SIP

₹ 500

## ADDITIONAL INVESTMENT / MULTIPLES FOR EXISTING INVESTORS

₹1000/1

## LOAD STRUCTURE

Entry Load: Nil

Exit Load (for each purchase of Units):

Nil (For 10% of the units purchased on or before 1 Month from the date of allotment)  
Up to 1 Month - 0.25%  
Nil - If redeemed after 30 days from the date of allotment (w.e.f. January 06, 2025)

## PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of Assets	Outstanding derivative exposure as % to net assets Long / (Short)
<b>Aerospace &amp; Defense</b>				
Bharat Electronics Ltd	275025	1099.00	1.64	-1.66
Hindustan Aeronautics Ltd	8400	368.65	0.55	-0.55
<b>Agricultural Food &amp; Other Products</b>				
Patanjali Foods Ltd	53100	289.66	0.43	-0.44
Tata Consumer Products Ltd	18150	216.35	0.32	-0.33
Marico Ltd	21600	162.13	0.24	-0.24
<b>Auto Components</b>				
Samvardhana Motherson International Ltd	30750	36.88	0.06	-0.06
Tube Investments of India Ltd	600	15.68	0.02	-0.02
<b>Automobiles</b>				
Mahindra & Mahindra Ltd	28800	1068.25	1.60	-1.61
Maruti Suzuki India Ltd	850	141.92	0.21	-0.21
<b>Banks</b>				
ICICI Bank Ltd*	249200	3346.51	5.00	-5.04
HDFC Bank Ltd*	335500	3325.48	4.97	-5.02
RBL Bank Ltd*	530225	1674.45	2.50	-2.51
State Bank of India	162000	1591.16	2.38	-2.40
Axis Bank Ltd	103125	1309.07	1.96	-1.97
Kotak Mahindra Bank Ltd	44400	977.29	1.46	-1.47
IDFC First Bank Ltd	1029525	881.38	1.32	-1.32
Punjab National Bank	400000	494.32	0.74	-0.74
Bank of India	192400	276.77	0.41	-0.42
Yes Bank Ltd	1244000	268.70	0.40	-0.41
IndusInd Bank Ltd	28700	248.03	0.37	-0.37
Bandhan Bank Ltd	104400	152.24	0.23	-0.23
<b>Beverages</b>				
Varun Beverages Ltd	19125	93.68	0.14	-0.14
<b>Capital Markets</b>				
Multi Commodity Exchange Of India Ltd	2625	292.32	0.44	-0.44
BSE Ltd	9375	246.77	0.37	-0.37
<b>Cement &amp; Cement Products</b>				
Ultratech Cement Ltd	800	94.27	0.14	-0.14
<b>Chemicals &amp; Petrochemicals</b>				
Pidilite Industries Ltd	29500	437.31	0.65	-0.66
Solar Industries India Ltd	100	12.25	0.02	-0.02
<b>Construction</b>				
Larsen & Toubro Ltd	14000	571.69	0.85	-0.86
<b>Consumer Durables</b>				
Crompton Greaves Consumer Electricals Ltd	46800	118.05	0.18	-0.18
Kalyan Jewellers India Ltd	10575	51.33	0.08	-0.08
Titan Co Ltd	875	35.45	0.05	-0.05
<b>Diversified Fmcg</b>				
ITC Ltd	278400	1121.95	1.68	-1.69
<b>Diversified Metals</b>				
Vedanta Ltd	96600	583.85	0.87	-0.88
<b>Electrical Equipment</b>				
Bharat Heavy Electricals Ltd	60375	173.55	0.26	-0.26
CG Power and Industrial Solutions Ltd	14450	93.62	0.14	-0.14
<b>Ferrous Metals</b>				
Tata Steel Ltd	231000	415.98	0.62	-0.63
Steel Authority of India Ltd	211500	310.88	0.46	-0.47
JSW Steel Ltd	24975	290.91	0.43	-0.44
<b>Finance</b>				
Sammaan Capital Ltd*	1470600	2141.78	3.20	-3.22
Bajaj Finserv Ltd	32250	657.97	0.98	-0.99
Aditya Birla Capital Ltd	167400	598.79	0.89	-0.90
Jio Financial Services Ltd	150400	443.60	0.66	-0.67
PNB Housing Finance Ltd	38350	364.90	0.55	-0.55
Shriram Finance Ltd	23925	238.34	0.36	-0.36
Manappuram Finance Ltd	69000	212.90	0.32	-0.32
RFC Ltd	44800	150.85	0.24	-0.24
LIC Housing Finance Ltd	9000	48.56	0.07	-0.07
Housing & Urban Development Corporation Ltd	19425	44.31	0.07	-0.07
<b>Financial Technology (Fintech)</b>				
One 97 Communications Ltd	78300	1017.04	1.52	-1.53
<b>Food Products</b>				
Nestle India Ltd	76000	978.88	1.46	-1.47
<b>Gas</b>				
Petronet LNG Ltd	11400	32.39	0.05	-0.05
<b>Healthcare Services</b>				
Apollo Hospitals Enterprise Ltd	5125	360.93	0.54	-0.54
Max Healthcare Institute Ltd	8400	87.79	0.13	-0.13
<b>Industrial Products</b>				
APL Apollo Tubes Ltd	60200	1152.23	1.72	-1.73
Polycab India Ltd	500	38.10	0.06	-0.06
<b>Insurance</b>				
ICICI Lombard General Insurance Co Ltd	40950	803.48	1.20	-1.21
<b>IT - Software</b>				
Mphasis Ltd	34100	951.80	1.42	-1.43
HCL Technologies Ltd	32200	522.70	0.78	-0.78
<b>Leisure Services</b>				
Indian Hotels Co Ltd	1000	7.39	0.01	-0.01

@ Reverse Repo : 1.10%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.69%

## Industry Allocation - Equity Assets

BANKS	29.21%
TELECOM - SERVICES	11.48%
FINANCIAL	9.86%
PETROLEUM PRODUCTS	6.20%
RETAILING	5.99%
IT - SOFTWARE	2.96%
AEROSPACE & DEFENSE	2.95%
AUTOMOBILES	2.43%
INDUSTRIAL PRODUCTS	2.39%
DIVERSIFIED FMCG	2.25%
NON - FERROUS METALS	2.21%
FERROUS METALS	2.04%
FINANCIAL TECHNOLOGY (FINTECH)	2.04%
FOOD PRODUCTS	1.97%
CAPITAL MARKETS	1.08%
CHEMICALS & PETROCHEMICALS	0.90%
HEALTHCARE SERVICES	0.90%
ELECTRICAL EQUIPMENT	0.54%
MINERALS & MINING	0.52%
CONSUMER DURABLES	0.41%
CEMENT & CEMENT PRODUCTS	0.19%
BEVERAGES	0.19%
AUTO COMPONENTS	0.11%
GAS	0.07%
OIL	0.04%
TRANSPORT SERVICES	0.03%
LEISURE SERVICES	0.01%

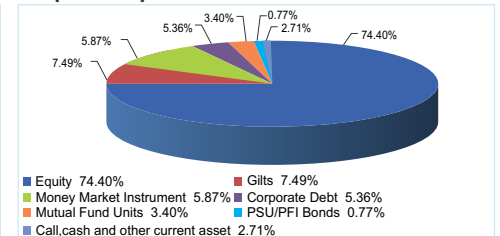
Company Name	No. of shares	Market Value ₹ Lakhs	% of Assets	Outstanding derivative exposure as % to net assets Long / (Short)
<b>Metals &amp; Minerals Trading</b>				
Adani Enterprises Ltd -partly paid	48513	650.85	0.97	-1.63
<b>Minerals &amp; Mining</b>				
NMDC Ltd	310500	258.24	0.39	-0.39
<b>Non - Ferrous Metals</b>				
Hindalco Industries Ltd	107800	955.86	1.43	-1.44
Hindustan Zinc Ltd	23275	142.55	0.21	-0.22
<b>Oil</b>				
Oil India Ltd	4200	17.82	0.03	-0.03
<b>Petroleum Products</b>				
Reliance Industries Ltd*	185500	2913.09	4.35	-4.40
Hindustan Petroleum Corporation Ltd	34425	171.80	0.26	-0.26
<b>Pharmaceuticals &amp; Biotechnology</b>				
Laurus Labs Ltd	34000	376.72	0.56	-0.57
Cipla Ltd	13875	209.69	0.31	-0.31
Divis Laboratories Ltd	2200	140.84	0.21	-0.21
Glenmark Pharmaceuticals Ltd	6375	129.74	0.19	-0.19
Aurobindo Pharma Ltd	5500	65.07	0.10	-0.10
<b>Power</b>				
JSW Energy Ltd	100000	482.45	0.72	-0.72
Tata Power Co Ltd	36250	137.61	0.21	-0.21
Power Grid Corporation of India Ltd	5700	15.08	0.02	-0.02
NTPC Ltd	1500	4.94	0.01	-0.01
<b>Realty</b>				
Godrej Properties Ltd	32450	650.43	0.97	-0.98
<b>Retailing</b>				
Eternal Ltd*	579575	1611.51	2.41	-2.43
FSN E-Commerce Ventures Ltd	375000	994.31	1.49	-1.49
Irent Ltd	8800	376.55	0.56	-0.56
<b>Telecom - Services</b>				
Vodafone Idea Ltd*	23300850	2507.17	3.75	-3.78
Bharti Airtel Ltd -partly paid	90725	1534.21	2.29	-2.29
Indus Towers Ltd	357000	1494.94	2.23	-2.25
Bharti Airtel Ltd	8550	180.03	0.27	-0.27
<b>Transport Services</b>				
Interlobe Aviation Ltd	300	15.18	0.02	-0.02
<b>Total Equity Holdings</b>		<b>49787.88</b>	<b>74.40</b>	<b>-74.50</b>

Company Name	Company Ratings	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
Jubilant Beverages Ltd*	CRISIL AA	1599.06	2.39
Poonawalla Fincorp Ltd	CRISIL AAA	1053.71	1.57
Jubilant Bevo Ltd	CRISIL AA	935.10	1.40
<b>Total Corporate Debt</b>		<b>3587.88</b>	<b>5.36</b>
Power Finance Corporation Ltd	CRISIL AAA	513.25	0.77
<b>Total PSU/PFI Bonds</b>		<b>513.25</b>	<b>0.77</b>
HDFC Securities Ltd*	CARE A1+	2484.12	3.71
Muthoot Finance Ltd	ICRA A1+	950.46	1.42
HDFC Bank Ltd	CARE A1+	497.11	0.74
<b>Total Money Market Instruments</b>		<b>3931.69</b>	<b>5.87</b>
5.63% GOI 2026 (12-APR-2026)	SOVEREIGN	1519.02	2.27
364 DTB (29-JAN-2026)	SOVEREIGN	1494.03	2.23
6.01% GOI 2030 (21-JUL-2030)	SOVEREIGN	507.29	0.76
364 DTB (01-JAN-2026)	SOVEREIGN	500.00	0.75
364 DTB (27-FEB-2026)	SOVEREIGN	495.98	0.74
364 DTB (26-MAR-2026)	SOVEREIGN	494.09	0.74
<b>Total Gilts</b>		<b>5010.40</b>	<b>7.49</b>
<b>Total Debt Holdings</b>		<b>13043.22</b>	<b>19.49</b>
<b>Mutual Fund Units</b>			
Franklin India Money Market Fund Direct-Growth Plan*	3572421	1913.77	2.86
Franklin India Liquid Fund Direct-Growth Plan	8934	364.62	0.54
<b>Total Mutual Fund Units</b>		<b>2278.38</b>	<b>3.40</b>

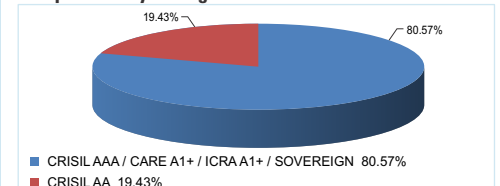
<b>Total Holdings</b>	<b>65,109.48</b>	<b>97.29</b>
<b>Margin on Derivatives</b>	<b>618.51</b>	<b>0.92</b>
<b>Call,cash and other current asset</b>	<b>1,195.23</b>	<b>1.79</b>
<b>Total Asset</b>	<b>66,923.22</b>	<b>100.00</b>

\* Top 10 Holdings

## Composition by Assets



## Composition by Rating



Please refer to page no. 80-84 for Product Label & Benchmark Risk-o-meter.



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FRANKLIN  
TEMPLETON



# Franklin India Conservative Hybrid Fund<sup>\$\$</sup>

(Erstwhile Franklin India Debt Hybrid Fund)

## FICHF

As on December 31, 2025

### TYPE OF SCHEME

An open ended hybrid scheme investing predominantly in debt instruments

### SCHEME CATEGORY

Conservative Hybrid Fund

### SCHEME CHARACTERISTICS

10-25% Equity, 75-90% Debt

### INVESTMENT OBJECTIVE

To provide regular income through a portfolio of predominantly fixed income securities with a maximum exposure of 25% to equities.

### DATE OF ALLOTMENT

September 28, 2000

### FUND MANAGER(S)

Rohan Maru (w.e.f. October 10, 2024) (Debt)

Pallab Roy (w.e.f. March 07, 2024)

Rahul Goswami (w.e.f. November 10, 2023)

Rajasa Kakulavarapu (Equity)

Venkatesh Sanjeevi (w.e.f. October 4, 2024)

Sandeep Manam

(dedicated for making investments for Foreign Securities)

### BENCHMARK

CRISIL Hybrid 85 + 15 - Conservative Index

### NAV AS OF DECEMBER 31, 2025

Growth Plan	₹ 92.3014
Monthly IDCW Plan	₹ 13.0556
Quarterly IDCW Plan	₹ 12.0498
Direct - Growth Plan	₹ 101.7435
Direct - Monthly IDCW Plan	₹ 14.8835
Direct - Quarterly IDCW Plan	₹ 13.9325

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

### FUND SIZE (AUM)

Month End	₹ 214.05 crores
Monthly Average	₹ 211.28 crores

### MATURITY & YIELD<sup>1</sup>

RESIDUAL MATURITY / AVERAGE MATURITY	12.35 years
--------------------------------------	-------------

### ANNUALISED PORTFOLIO YTM<sup>2</sup>

MODIFIED DURATION	7.15%
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MACAULAY DURATION	5.35 years
-------------------	------------

<sup>1</sup>Yields of all securities are in annualised terms

<sup>2</sup>Calculated based on debt holdings in the portfolio

EXPENSE RATIO<sup>3</sup> : 1.41%

EXPENSE RATIO<sup>3</sup> (DIRECT) : 0.77%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month.

### MINIMUM INVESTMENT/

### MULTIPLES FOR NEW INVESTORS

Plan A ₹10,000/1

### MINIMUM INVESTMENT FOR SIP

₹ 500/1

### ADDITIONAL INVESTMENT/

### MULTIPLES FOR EXISTING INVESTORS

Plan A ₹1000/1

### LOAD STRUCTURE

Plan A

Entry Load: Nil

Exit Load (for each purchase of Units):

Nil

(effective October 11, 2021)

Different plans have a different expense structure

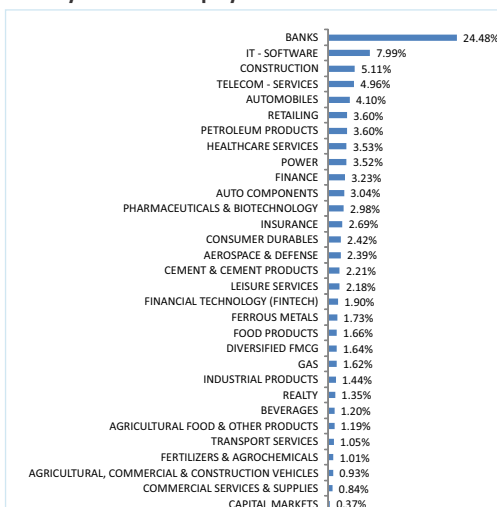
Sales suspended in Plan B - All Options

### PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Aerospace &amp; Defense</b>			
Bharat Electronics Ltd	15000	59.94	0.28
Hindustan Aeronautics Ltd	1250	54.86	0.26
<b>Agricultural Food &amp; Other Products</b>			
Marico Ltd	7600	57.05	0.27
<b>Agricultural, Commercial &amp; Construction Vehicles</b>			
Ashok Leyland Ltd	25000	44.80	0.21
<b>Auto Components</b>			
Amara Raja Energy And Mobility Ltd	6800	61.85	0.29
ZF Commercial Vehicle Control Systems India Ltd	300	44.63	0.21
Tube Investments of India Ltd	1500	39.21	0.18
<b>Automobiles</b>			
Mahindra & Mahindra Ltd	3500	129.82	0.61
Maruti Suzuki India Ltd	400	66.79	0.31
<b>Banks</b>			
HDFC Bank Ltd	50000	495.60	2.32
ICICI Bank Ltd	21500	288.72	1.35
Axis Bank Ltd	16000	203.10	0.95
State Bank of India	19000	186.62	0.87
<b>Beverages</b>			
United Spirits Ltd	4000	57.75	0.27
<b>Capital Markets</b>			
Angel One Ltd	750	17.58	0.08
<b>Cement &amp; Cement Products</b>			
Ultratech Cement Ltd	900	106.06	0.50
<b>Commercial Services &amp; Supplies</b>			
Teamlease Services Ltd	2600	40.48	0.19
<b>Construction</b>			
Larsen & Toubro Ltd	6000	245.01	1.14
<b>Consumer Durables</b>			
Amber Enterprises India Ltd	1000	63.87	0.30
Whirlpool Of India Ltd	3000	26.97	0.13
Crompton Greaves Consumer Electricals Ltd	10000	25.23	0.12
<b>Diversified Fmcg</b>			
Hindustan Unilever Ltd	3400	78.74	0.37
<b>Ferrous Metals</b>			
Tata Steel Ltd	46000	82.84	0.39
<b>Fertilizers &amp; Agrochemicals</b>			
PI Industries Ltd	1500	48.57	0.23
<b>Finance</b>			
Cholamandalam Investment and Finance Co Ltd	5000	85.11	0.40
PNB Housing Finance Ltd	5000	47.58	0.22
Tata Capital Ltd	6460	22.08	0.10
<b>Financial Technology (Fintech)</b>			
PB Fintech Ltd	5000	91.28	0.43
<b>Food Products</b>			
Britannia Industries Ltd	1250	75.39	0.35
Kwality Wall's India Ltd @@@	3400	4.20	0.02
<b>Gas</b>			
GAIL (India) Ltd	45000	77.47	0.36
<b>Healthcare Services</b>			
Apollo Hospitals Enterprise Ltd	1500	105.64	0.49
Metropolis Healthcare Ltd	3300	63.65	0.30
<b>Industrial Products</b>			
Kirloskar Oil Engines Ltd	5679	69.22	0.32
<b>Insurance</b>			
HDFC Life Insurance Co Ltd	12000	89.98	0.42
ICICI Lombard General Insurance Co Ltd	2000	39.24	0.18
<b>IT - Software</b>			
Infosys Ltd	13663	220.71	1.03

@ Reverse Repo : 5.84%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.47%

### Industry Allocation - Equity Assets



Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
HCL Technologies Ltd	10000	162.33	0.76
<b>Leisure Services</b>			
Jubilant Foodworks Ltd	10200	56.98	0.27
Lemon Tree Hotels Ltd	30000	47.78	0.22
<b>Petroleum Products</b>			
Reliance Industries Ltd	11000	172.74	0.81
<b>Pharmaceuticals &amp; Biotechnology</b>			
Sun Pharmaceutical Industries Ltd	5500	94.58	0.44
Eris Lifesciences Ltd	3220	48.48	0.23
<b>Power</b>			
NTPC Ltd	33500	110.40	0.52
CESC Ltd	35000	58.65	0.27
<b>Realty</b>			
Phoenix Mills Ltd	3500	64.87	0.30
<b>Retailing</b>			
Eternal Ltd	48000	133.46	0.62
V-Mart Retail Ltd	5500	39.34	0.18
<b>Telecom - Services</b>			
Bharti Airtel Ltd	11300	237.93	1.11
<b>Transport Services</b>			
Interglobe Aviation Ltd	1000	50.60	0.24
<b>Total Equity Holdings</b>		<b>4795.79</b>	<b>22.40</b>

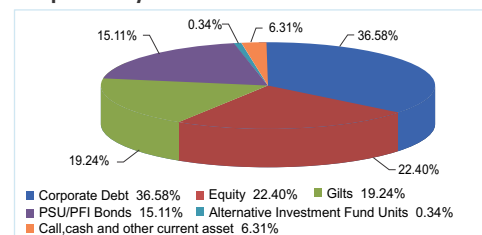
Company Name	Company Ratings	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
Bajaj Finance Ltd*	IND AAA	1625.03	7.59
Jubilant Bevcos Ltd*	CRISIL AA	1576.04	7.36
Mahindra Rural Housing Finance Ltd*	CRISIL AAA	1076.56	5.03
Bajaj Housing Finance Ltd*	CRISIL AAA	1070.19	5.00
Poonawalla Fincorp Ltd*	CRISIL AAA	1053.19	4.92
Kotak Mahindra Investments Ltd*	CRISIL AAA	529.46	2.47
Mahindra & Mahindra Financial Services Ltd	CRISIL AAA	526.56	2.46
Jubilant Beverages Ltd	CRISIL AA	373.54	1.75
<b>Total Corporate Debt</b>		<b>7830.58</b>	<b>36.58</b>
REC Ltd*	CRISIL AAA	1128.40	5.27
Small Industries Development Bank Of India*	CRISIL AAA	1071.75	5.01
National Bank For Agriculture & Rural Development*	IND AAA	1035.20	4.84
<b>Total PSU/PFI Bonds</b>		<b>3235.35</b>	<b>15.11</b>
6.90% GOI 2065 (15-APR-2065)*	SOVEREIGN	3593.14	16.79
7.09% GOI 2074 (25-NOV-2074)	SOVEREIGN	485.10	2.27
7.10% Rajasthan SDL (26-Mar-2043)	SOVEREIGN	40.60	0.19
<b>Total Gilts</b>		<b>4118.84</b>	<b>19.24</b>
<b>Total Debt Holdings</b>		<b>15184.77</b>	<b>70.94</b>
<b>Alternative Investment Fund Units</b>			
Corporate Debt Market Development Fund Class A2	637	73.58	0.34
<b>Total Alternative Investment Fund Units</b>		<b>73.58</b>	<b>0.34</b>

<b>Total Holdings</b>	<b>20,054.14</b>	<b>93.69</b>
<b>Call, cash and other current asset</b>	<b>1,351.23</b>	<b>6.31</b>
<b>Total Asset</b>	<b>21,405.36</b>	<b>100.00</b>

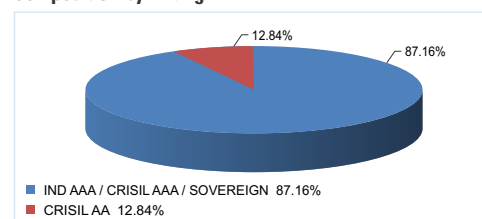
@@@ Awaiting Listing

\* Top 10 Holdings

### Composition by Assets



### Composition by Rating



**\$\$ - Franklin India Debt Hybrid Fund has been renamed as Franklin India Conservative Hybrid Fund effective July 11, 2025**

Please refer to page no. 80-84 for Product Label & Benchmark Risk-o-meter.



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FRANKLIN  
TEMPLETON

# Franklin India Equity Savings Fund

## FIESF

As on December 31, 2025

### TYPE OF SCHEME

An open-ended scheme investing in equity, arbitrage and fixed income

### SCHEME CATEGORY

Equity Savings Fund

### SCHEME CHARACTERISTICS

65-90% Equity, 10-35% Debt

### INVESTMENT OBJECTIVE

The Scheme intends to generate long-term capital appreciation by investing a portion of the Scheme's assets in equity and equity related instruments. The Scheme also intends to generate income through investments in fixed income securities and using arbitrage and other derivative strategies. There can be no assurance that the investment objective of the scheme will be realized.

### DATE OF ALLOTMENT

August 27, 2018

### FUND MANAGER(S)

Rajasa Kakulavarapu (Equity)  
Venkatesh Sanjeevi (w.e.f. October 4, 2024)  
Anuj Tagra (w.e.f. April 30, 2024) (Fixed Income)  
Rohan Maru (w.e.f. October 10, 2024)  
Sandeep Manam  
(dedicated for making investments for Foreign Securities)

### BENCHMARK

Nifty Equity Savings Index

### NAV AS OF DECEMBER 31, 2025

Growth Plan	₹ 16.7827
IDCW Plan	₹ 13.7550
Monthly IDCW Plan	₹ 13.4189
Quarterly IDCW Plan	₹ 12.4620
Direct - Growth Plan	₹ 18.4108
Direct - IDCW Plan	₹ 15.0287
Direct - Monthly IDCW Plan	₹ 13.9950
Direct - Quarterly IDCW Plan	₹ 14.0554

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

### FUND SIZE (AUM)

Month End	₹ 685.41 crores
Monthly Average	₹ 692.87 crores
Outstanding exposure in derivative instruments	₹ 334.34 crores
Outstanding derivative exposure	48.78%

### TURNOVER

Total Portfolio Turnover <sup>§</sup>	683.76%
Portfolio Turnover (Equity) <sup>**</sup>	865.79%

§ Includes fixed income securities and equity derivatives  
\*\* Computed for equity portion of the portfolio including equity derivatives

### MATURITY & YIELD<sup>†</sup>

RESIDUAL MATURITY / AVERAGE MATURITY	9.55 years
--------------------------------------	------------

ANNUALISED PORTFOLIO YTM <sup>†</sup>	7.13%
MODIFIED DURATION	4.82 years
MACAULAY DURATION	5.03 years

<sup>†</sup>Yields of all securities are in annualised terms

§ Calculated based on debt holdings in the portfolio

EXPENSE RATIO<sup>†</sup> : 1.12%

EXPENSE RATIO<sup>†</sup> (DIRECT) : 0.33%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month.

### MINIMUM INVESTMENT / MULTIPLES FOR NEW INVESTORS

Plan A ₹5,000/1

### MINIMUM INVESTMENT FOR SIP

₹ 500/1

### ADDITIONAL INVESTMENT / MULTIPLES FOR EXISTING INVESTORS

Plan A ₹1,000/1

### LOAD STRUCTURE

Plan A

Entry Load: Nil

Exit Load (for each purchase of Units) :

Nil (effective October 11, 2021)

\* This no load redemption limit is applicable on a yearly basis (from the date of allotment of such units) and the limit not availed during a year shall not be clubbed or carried forward to the next year.

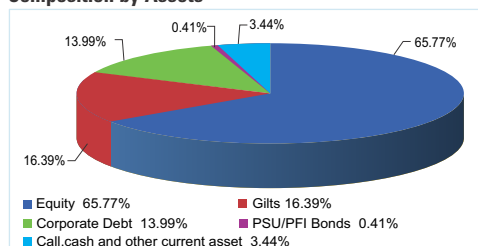
Different plans have a different expense structure

### PORTFOLIO

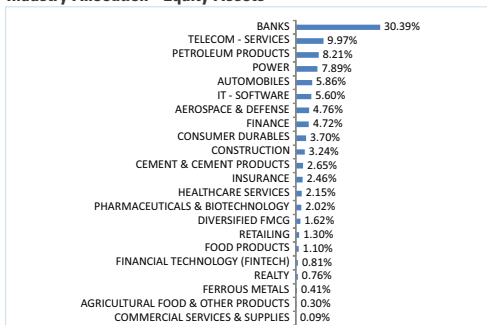
Company Name	No. of shares	Market Value ₹ Lakhs	% of Assets	Outstanding derivative exposure as % to net assets Long / (Short)
<b>Aerospace &amp; Defense</b>				
Hindustan Aeronautics Ltd	46500	2040.75	2.98	-2.70
Bharat Electronics Ltd	26000	103.90	0.15	
<b>Agricultural Food &amp; Other Products</b>				
Marico Ltd	18000	135.11	0.20	
<b>Automobiles</b>				
Mahindra & Mahindra Ltd	60000	2225.52	3.25	-2.71
Maruti Suzuki India Ltd	2500	417.43	0.61	-0.12
<b>Banks</b>				
Axis Bank Ltd*	273750	3474.98	5.07	-4.81
HDFC Bank Ltd*	266100	2637.58	3.85	-1.55
Kotak Mahindra Bank Ltd*	110000	2421.21	3.53	-3.55
ICICI Bank Ltd	176900	2375.59	3.47	-2.37
RBL Bank Ltd	330200	1042.77	1.52	-1.53
Bank of Baroda	263250	778.96	1.14	-1.14
State Bank of India	42700	419.40	0.61	
Canara Bank	222750	345.06	0.50	-0.50
Bandhan Bank Ltd	140400	204.73	0.30	-0.30
<b>Cement &amp; Cement Products</b>				
Ultratech Cement Ltd	6500	765.96	1.12	-0.87
Ambuja Cements Ltd	76650	426.44	0.62	-0.63
<b>Commercial Services &amp; Supplies</b>				
Teamlease Services Ltd	2499	38.91	0.06	
<b>Construction</b>				
Larsen & Toubro Ltd	35800	1461.89	2.13	-0.92
<b>Consumer Durables</b>				
Titan Co Ltd	35700	1446.39	2.11	-2.12
<b>Crompton Greaves Consumer Electricals Ltd</b>				
	88000	221.98	0.32	
<b>Diversified Fmcg</b>				
ITC Ltd	112000	451.36	0.66	-0.66
Hindustan Unilever Ltd	12000	277.91	0.41	
<b>Ferrous Metals</b>				
Tata Steel Ltd	93500	168.37	0.25	-0.25
JSW Steel Ltd	1350	15.72	0.02	-0.02
<b>Finance</b>				
Jio Financial Services Ltd	253800	748.58	1.09	-1.10
Power Finance Corporation Ltd	123500	438.92	0.64	-0.64
Cholamandalam Investment and Finance Co Ltd	23000	391.51	0.57	
Bajaj Finance Ltd	30000	296.04	0.43	-0.43
Bajaj Finserv Ltd	12500	254.99	0.37	-0.37
<b>Financial Technology (Fintech)</b>				
PB Fintech Ltd	20000	365.12	0.53	
<b>Food Products</b>				
Britannia Industries Ltd	8000	482.48	0.70	
Kwality Wall's India Ltd @@	12000	14.83	0.02	
<b>Healthcare Services</b>				
Apollo Hospitals Enterprise Ltd	13750	968.34	1.41	-0.85
<b>Insurance</b>				
HDFC Life Insurance Co Ltd	132300	992.05	1.45	-0.90
ICICI Lombard General Insurance Co Ltd	6000	117.73	0.17	
<b>IT - Software</b>				
Infosys Ltd	56604	914.38	1.33	
Tech Mahindra Ltd	51600	820.90	1.20	-1.20
HCL Technologies Ltd	25000	405.83	0.59	
Tata Consultancy Services Ltd	10150	325.43	0.47	-0.48
Coforge Ltd	3375	56.13	0.08	-0.08
<b>Petroleum Products</b>				
Reliance Industries Ltd*	210000	3297.84	4.81	-3.94

@ Reverse Repo : 1.76%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.19%

### Composition by Assets



### Industry Allocation - Equity Assets



Please refer to page no. 80-84 for Product Label & Benchmark Risk-o-meter.



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Company Name	No. of shares	Market Value ₹ Lakhs	% of Assets	Outstanding derivative exposure as % to net assets Long / (Short)
<b>Hindustan Petroleum Corporation Ltd</b>				
	81000	404.23	0.59	-0.59
<b>Pharmaceuticals &amp; Biotechnology</b>				
Cipla Ltd	44250	668.75	0.98	-0.65
Sun Pharmaceutical Industries Ltd	14000	240.76	0.35	-0.35
<b>Power</b>				
NTPC Ltd	710000	2339.81	3.41	-2.53
Tata Power Co Ltd	226200	858.66	1.25	-1.26
Power Grid Corporation of India Ltd	134900	356.95	0.52	-0.52
<b>Realty</b>				
Godrej Properties Ltd	17050	341.75	0.50	-0.50
<b>Retailing</b>				
Eternal Ltd	210000	583.91	0.85	
<b>Telecom - Services</b>				
Bharti Airtel Ltd*	134500	2832.03	4.13	-3.17
Vodafone Idea Ltd	9649125	1038.25	1.51	-1.52
Indus Towers Ltd	149600	626.45	0.91	-0.92
<b>Total Equity Holdings</b>		<b>45080.54</b>	<b>65.77</b>	<b>-48.78</b>

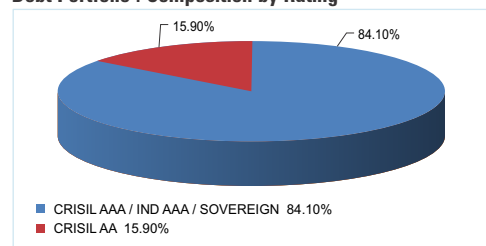
Company Name	Company Ratings	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
Embassy Office Parks Reit*	CRISIL AAA	2502.00	3.65
Jubilant Bevo Ltd*	CRISIL AA	2498.26	3.64
Bajaj Finance Ltd	IND AAA	2166.70	3.16
Poonawalla Fincorp Ltd	CRISIL AAA	1053.19	1.54
Jubilant Beverages Ltd	CRISIL AA	856.26	1.25
Kotak Mahindra Investments Ltd	CRISIL AAA	513.56	0.75
<b>Total Corporate Debt</b>		<b>9589.97</b>	<b>13.99</b>
REC Ltd	CRISIL AAA	282.10	0.41
<b>Total PSU/PFI Bonds</b>		<b>282.10</b>	<b>0.41</b>
6.90% GOI 2065 (15-APR-2065)*	SOVEREIGN	2874.51	4.19
7.37% GOI 2028 (23-OCT-2028)*	SOVEREIGN	2634.17	3.84
7.30% Uttarakhand SDL (01-Oct-2032)	SOVEREIGN	2534.60	3.70
7.82% Jammu & Kashmir SDL (28-Aug-2042)	SOVEREIGN	2104.86	3.07
7.06% GOI 2028 (10-APR-2028)	SOVEREIGN	1043.11	1.52
7.10% Rajasthan SDL (26-Mar-2043)	SOVEREIGN	40.60	0.06
<b>Total Gilts</b>		<b>11231.84</b>	<b>16.39</b>
<b>Total Debt Holdings</b>		<b>21103.91</b>	<b>30.79</b>

<b>Total Holdings</b>	<b>66,184.46</b>	<b>96.56</b>
<b>Margin on Derivatives</b>	<b>1,280.69</b>	<b>1.87</b>
<b>Call,cash and other current asset</b>	<b>1,075.47</b>	<b>1.57</b>
<b>Total Asset</b>	<b>68,540.62</b>	<b>100.00</b>

@@@ Awaiting Listing

\* Top 10 Holdings

### Debt Portfolio : Composition by Rating



FRANKLIN  
TEMPLETON

# Franklin India Retirement Fund<sup>\$\$</sup>

(Erstwhile Franklin India Pension Plan)

## FIRF

As on December 31, 2025

### TYPE OF SCHEME

An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)

### SCHEME CATEGORY

Retirement Fund

### SCHEME CHARACTERISTICS

Lock-in of 5 years or till retirement age, whichever is earlier

### INVESTMENT OBJECTIVE

The Fund seeks to provide investors regular income under the Dividend Plan and capital appreciation under the Growth Plan.

### DATE OF ALLOTMENT

March 31, 1997

### FUND MANAGER(S)

Anuj Tagra (w.e.f. April 30, 2024) (Debt)  
Pallab Roy (w.e.f. March 07, 2024)  
Rajasa Kakulavarapu (Equity)  
Ajay Argal (w.e.f. October 4, 2024)

### BENCHMARK

CRISIL Short Term Debt Hybrid 60+40 Index  
(The Benchmark has been changed from 40% Nifty 500 + 60% Crisil Composite Bond Index to CRISIL Short Term Debt Hybrid 60+40 Index w.e.f. 12th August, 2024.)

### NAV AS OF DECEMBER 31, 2025

Growth Plan ₹ 221.4330  
IDCW Plan ₹ 16.8127  
Direct - Growth Plan ₹ 243.5453  
Direct - IDCW Plan ₹ 18.5289

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

### FUND SIZE (AUM)

Month End ₹ 517.39 crores  
Monthly Average ₹ 518.11 crores

### MATURITY & YIELD\*

RESIDUAL MATURITY / 8.72 years

### AVERAGE MATURITY

ANNUALISED PORTFOLIO YTM \* 7.30%

MODIFIED DURATION 4.01 years

MACAULAY DURATION 4.23 years

\*Yields of all securities are in annualised terms

\$ Calculated based on debt holdings in the portfolio

### EXPENSE RATIO\*

: 2.26%

### EXPENSE RATIO\* (DIRECT)

: 1.49%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month.

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 500/1

### MINIMUM INVESTMENT FOR SIP

₹ 500/1

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 500/1

### LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

3%, if redeemed before the age of 58 years (subject to lock-in period) and target amount

Nil, if redeemed after the age of 58 years

Different plans have a different expense structure

Retirement age : 60 years

### TAX BENEFITS

Investments will qualify for tax benefit under the Section 80C as per the income tax act.

### LOCK-IN PERIOD & MINIMUM TARGET INVESTMENT

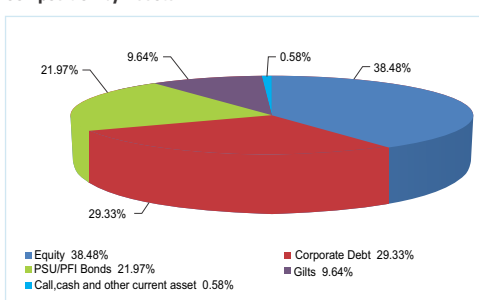
For investment (including registered SIPs and incoming STPs) made on or before June 1, 2018: Three (3) full financial years For investments (including SIPs & STPs registered) made on or after June 4, 2018: 5 years or till retirement age (whichever is earlier)  
Minimum target investment ₹ 10,000 before the age of 60 years.

### PORTFOLIO

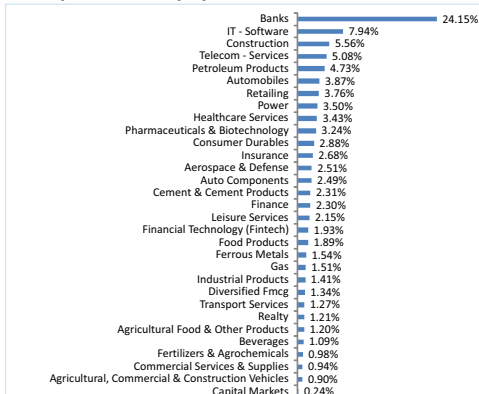
Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Aerospace &amp; Defense</b>			
Bharat Electronics Ltd	70000	279.72	0.54
Hindustan Aeronautics Ltd	5000	219.44	0.42
<b>Agricultural Food &amp; Other Products</b>			
Marico Ltd	31800	238.69	0.46
<b>Agricultural, Commercial &amp; Construction Vehicles</b>			
Ashok Leyland Ltd	100000	179.19	0.35
<b>Auto Components</b>			
Amara Raja Energy And Mobility Ltd	21000	191.01	0.37
Tube Investments of India Ltd	6000	156.85	0.30
ZF Commercial Vehicle Control Systems India Ltd	1000	148.78	0.29
<b>Automobiles</b>			
Mahindra & Mahindra Ltd	14000	519.29	1.00
Maruti Suzuki India Ltd	1500	250.46	0.48
<b>Banks</b>			
HDFC Bank Ltd*	220000	2180.64	4.21
ICICI Bank Ltd	82000	1101.18	2.13
Axis Bank Ltd	66000	837.80	1.62
State Bank of India	70000	687.54	1.33
<b>Beverages</b>			
United Spirits Ltd	15000	216.56	0.42
<b>Capital Markets</b>			
Angel One Ltd	2000	46.88	0.09
<b>Cement &amp; Cement Products</b>			
Ultratech Cement Ltd	3900	459.58	0.89
<b>Commercial Services &amp; Supplies</b>			
Teamlease Services Ltd	12000	186.85	0.36
<b>Construction</b>			
Larsen & Toubro Ltd	27100	1106.63	2.14
<b>Consumer Durables</b>			
Amber Enterprises India Ltd	4490	286.78	0.55
Crompton Greaves Consumer Electricals Ltd	60000	151.35	0.29
VVhipool Of India Ltd	15000	134.87	0.26
<b>Diversified Fmcg</b>			
Hindustan Unilever Ltd	11500	266.33	0.51
<b>Ferrous Metals</b>			
Tata Steel Ltd	170000	306.14	0.59
<b>Fertilizers &amp; Agrochemicals</b>			
PI Industries Ltd	6000	194.29	0.38
<b>Finance</b>			
Cholamandalam Investment and Finance Co Ltd	12000	204.26	0.39
PNB Housing Finance Ltd	15000	142.73	0.28
Tata Capital Ltd	32300	110.42	0.21
<b>Financial Technology (Fintech)</b>			
PB Fintech Ltd	21000	383.38	0.74
<b>Food Products</b>			
Britannia Industries Ltd	6000	361.86	0.70
Kwality Wall's India Ltd @@@	11500	14.21	0.03
<b>Gas</b>			
GAIL (India) Ltd	175000	301.28	0.58
<b>Healthcare Services</b>			
Apollo Hospitals Enterprise Ltd	6000	422.55	0.82
Metropolis Healthcare Ltd	13500	260.40	0.50
<b>Industrial Products</b>			
Kirloskar Oil Engines Ltd	23000	280.32	0.54
<b>Insurance</b>			
HDFC Life Insurance Co Ltd	45000	337.43	0.65
ICICI Lombard General Insurance Co Ltd	10000	196.21	0.38

@ Reverse Repo : 0.54%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.04%

### Composition by Assets



### Industry Allocation - Equity Assets



Please refer to page no. 80-84 for Product Label & Benchmark Risk-o-meter.



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Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>IT - Software</b>			
Infosys Ltd	56604	914.38	1.77
HCL Technologies Ltd	41000	665.55	1.29
<b>Leisure Services</b>			
Jubilant Foodworks Ltd	42300	236.29	0.46
Lemon Tree Hotels Ltd	120000	191.11	0.37
<b>Petroleum Products</b>			
Reliance Industries Ltd	60000	942.24	1.82
<b>Pharmaceuticals &amp; Biotechnology</b>			
Sun Pharmaceutical Industries Ltd	24000	412.73	0.80
Eris Lifesciences Ltd	15441	232.48	0.45
<b>Power</b>			
NTPC Ltd	135000	444.89	0.86
CESC Ltd	150000	251.34	0.49
<b>Realty</b>			
Phoenix Mills Ltd	13000	240.96	0.47
<b>Retailing</b>			
Eternal Ltd	200000	556.10	1.07
V-Mart Retail Ltd	27000	193.13	0.37
<b>Telecom - Services</b>			
Bharti Airtel Ltd	48000	1010.69	1.95
<b>Transport Services</b>			
Interglobe Aviation Ltd	5000	252.98	0.49
<b>Total Equity Holdings</b>		<b>19906.73</b>	<b>38.48</b>

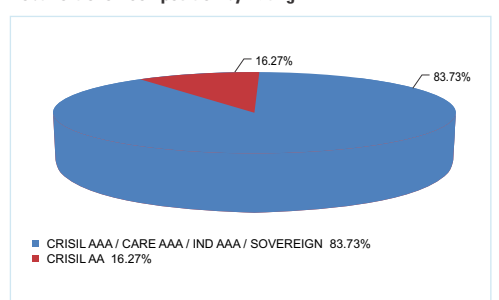
Company Name	Company Ratings	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
Jubilant Bevo Ltd*	CRISIL AA	3220.79	6.23
Bajaj Housing Finance Ltd*	CRISIL AAA	2675.48	5.17
LIC Housing Finance Ltd*	CARE AAA	2634.80	5.09
Poonawalla Fincorp Ltd*	CRISIL AAA	2632.98	5.09
Jubilant Beverages Ltd*	CRISIL AA	1909.46	3.69
Bharti Telecom Ltd	CRISIL AAA	1044.33	2.02
Kotak Mahindra Investments Ltd	CRISIL AAA	529.46	1.02
HDFC Bank Ltd	CRISIL AAA	528.84	1.02
<b>Total Corporate Debt</b>		<b>15176.13</b>	<b>29.33</b>
National Bank For Agriculture & Rural Development*	IND AAA	4658.42	9.00
Small Industries Development Bank Of India*	CRISIL AAA	2679.38	5.18
National Bank for Financing Infrastructure and Development*	CRISIL AAA	2621.05	5.07
REC Ltd	CRISIL AAA	1410.50	2.73
<b>Total PSU/PFI Bonds</b>		<b>11369.35</b>	<b>21.97</b>
6.90% GOI 2065 (15-APR-2065)*	SOVEREIGN	3976.41	7.69
7.09% GOI 2074 (25-NOV-2074)	SOVEREIGN	970.20	1.88
7.10% Rajasthan SDL (26-Mar-2043)	SOVEREIGN	40.50	0.08
<b>Total Gilts</b>		<b>4987.11</b>	<b>9.64</b>
<b>Total Debt Holdings</b>		<b>31532.59</b>	<b>60.95</b>

<b>Total Holdings</b>	<b>51,439.31</b>	<b>99.42</b>
<b>Call, cash and other current asset</b>	<b>299.73</b>	<b>0.58</b>
<b>Total Asset</b>	<b>51,739.05</b>	<b>100.00</b>

@ @ Awaiting Listing

\* Top 10 holdings

### Debt Portfolio : Composition by Rating



This scheme has exposure to floating rate instruments. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be less than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments.

**\$\$ - Franklin India Pension Plan has been renamed as Franklin India Retirement Fund effective July 11, 2025**

Note : Sector Allocation is provided as a percentage of Equity holding totaling to 100% Composition by Rating is provided as a percentage of Debt Holding totaling to 100%



FRANKLIN  
TEMPLETON



# Franklin India Income Plus Arbitrage Active Fund of Funds<sup>\$\$</sup>

(Erstwhile Franklin India Multi-Asset Solution Fund of Funds)

## FIPAF

As on December 31, 2025

### TYPE OF SCHEME

An open-ended fund of funds scheme investing in units of Debt-oriented and Arbitrage schemes.

### SCHEME CATEGORY

FOF - Domestic

### SCHEME CHARACTERISTICS

Minimum 35% Units of Arbitrage Fund

### INVESTMENT OBJECTIVE

The objective of the Scheme is to generate income for investors through investment in a portfolio of debtoriented and arbitrage schemes.

### DATE OF ALLOTMENT

November 28, 2014

### FUND MANAGER

Rohan Maru, Pallab Roy & Rahul Goswami (w.e.f. July 04, 2025)

### FUND SIZE (AUM)

Month End ₹ 108.42 crores  
Monthly Average ₹ 103.83 crores

EXPENSE RATIO<sup>#</sup> : 0.54%  
EXPENSE RATIO<sup>#</sup> (DIRECT) : 0.19%

<sup>#</sup> The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month.

### LOAD STRUCTURE

ENTRY LOAD Nil  
EXIT LOAD (for each purchase of Units) Nil

Different plans have a different expense structure

### PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Mutual Fund Units</b>			
Franklin India Arbitrage Fund - Direct Plan - Growth	18271345	1972.14	18.19
Franklin India Money Market Fund - Direct Plan - Growth	3018683	1617.13	14.92
Franklin India Government Securities Fund - Direct Plan - Growth	2173334	1421.14	13.11
Franklin India Corporate Debt Fund - Direct Plan - Growth	1265769	1413.48	13.04
TATA Arbitrage Fund - Direct Plan - Growth	5399085	842.78	7.77
Aditya Birla Sun Life Arbitrage Fund - Direct Plan - Growth	2681065	792.50	7.31
Kotak Arbitrage Fund - Direct Plan - Growth	1848378	763.62	7.04
Axis Corporate Bond Fund - Direct Plan - Growth	2994043	558.81	5.15
Kotak Corporate Bond Fund - Direct Plan - Growth	13741	558.57	5.15
Bandhan Corporate Bond Fund - Direct Plan - Growth	2734146	556.81	5.14
Franklin India Medium To Long Duration Fund - Direct Plan - Growth	918076	100.23	0.92
Franklin India Short Term Income Plan-Segregated Portfolio 3- 9.50% Yes Bank Ltd CO 23 Dec 2021- Direct-Growth Plan	23974	0.00	0.00
<b>Total Mutual Fund Units</b>		<b>10597.20</b>	<b>97.74</b>
<b>Total Holdings</b>		<b>10,597.20</b>	<b>97.74</b>
<b>Call, cash and other current asset</b>		<b>244.76</b>	<b>2.26</b>
<b>Total Asset</b>		<b>10,841.97</b>	<b>100.00</b>

@ Reverse Repo : 3.09%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.83%

### NAV AS OF DECEMBER 31, 2025

Growth Plan	₹ 21.5750
IDCW Plan	₹ 21.5750
Direct - Growth Plan	₹ 24.3698
Direct - IDCW Plan	₹ 24.3698

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

**\$\$ - Franklin India Multi-Asset Solution Fund of Funds has been renamed as Franklin India Income Plus Arbitrage Active Fund of Funds effective July 4, 2025**

40% Nifty 500 TRI + 40% Nifty Short Duration Debt Index + 20% domestic gold price has been changed to 65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index w.e.f. July 04, 2025.

**'Investors may note that they will be bearing the recurring expenses of this Scheme in addition to the expenses of the underlying Schemes in which this Scheme makes investment'**

Please refer to page no. 80-84 for Product Label & Benchmark Risk-o-meter.

### BENCHMARK

65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index

### MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹ 5000

### MINIMUM INVESTMENT FOR SIP

₹ 500

### ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹ 1000

### Composition by Assets

Mutual Fund Units	97.74%
Call, cash and other current asset	2.26%

\$\$\$ This scheme is under winding-up wherein SBI Fund Management Limited (SBIFM) was appointed as the liquidator as per the order of Hon'ble Supreme Court (SC) dated February 12, 2021. On July 7, 2024, the SC accepted the closure report filed by SBIFM with regards to the winding up and allowed their request to transfer the amount remaining unclaimed to FTMF for further distribution in accordance with the applicable laws. On Jan 1, 2025, SBIFM transferred the cash balances pertaining to unclaimed payouts and expenses amounting to Rs 1,651.24 Lakhs to the scheme.

# Franklin India Dynamic Asset Allocation Active Fund of Funds<sup>\$\$</sup>

(Erstwhile Franklin India Dynamic Asset Allocation Fund of Funds)

## FIDAAF

As on December 31, 2025

### TYPE OF SCHEME

An open ended fund of fund scheme investing in dynamically balanced portfolio of equity and income funds

### SCHEME CATEGORY

FOF - Domestic

### SCHEME CHARACTERISTICS

Minimum 95% assets in the underlying funds

### INVESTMENT OBJECTIVE

The Scheme intends to generate long-term capital appreciation and income generation by investing in a dynamically managed portfolio of equity and debt mutual funds.

The equity allocation [i.e. the allocation to the equity fund(s)] will be determined based on qualitative and quantitative parameters. There can be no assurance that the investment objective of the scheme will be realized.

### DATE OF ALLOTMENT

October 31, 2003

### FUND MANAGER(S)

Rajasa Kakulavarapu  
Venkatesh Sanjeevi (w.e.f. October 4, 2024)

### FUND SIZE (AUM)

Month End ₹ 1301.02 crores  
Monthly Average ₹ 1302.51 crores

EXPENSE RATIO<sup>#</sup> : 1.45%  
EXPENSE RATIO<sup>#</sup> (DIRECT) : 0.55%

<sup>#</sup> The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month.

### LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units -  
• NIL Exit load - for 10% of the units upto completion of 12 months.  
o The "First In First Out (FIFO)" logic will be applied while selecting the units for redemption  
o Waiver of Exit load is calculated for each inflow transaction separately on FIFO basis and not on the total units through multiple inflows  
o The load free units from purchases made subsequent to the initial purchase will be available only after redeeming all units from the initial purchase  
• All units redeemed/switched-out in excess of the 10% load free units will be subject to the below mentioned exit load.  
o 1.00% - if Units are redeemed/switched-out on or before 1 year from the date of allotment  
o Nil - if redeemed after 1 year from the date of allotment  
\*This no load redemption limit is applicable on a yearly basis (from the date of allotment of such units) and the limit not availed during a year shall not be clubbed or carried forward to the next year.

### PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Mutual Fund Units</b>			
Franklin India Flexi Cap Fund-Direct Growth Plan (Formerly known as Franklin India Equity Fund)	3784082	70426.29	54.13
ICICI Prudential Short Term Fund Direct - Growth Plan	40776717	27714.38	21.30
SBI Short Term Debt Fund Direct - Growth Plan	78174420	27537.49	21.17
Franklin India Dynamic Accrual Fund- Segregated Portfolio 3- 9.50% Yes Bank Ltd CO 23 Dec 2021-Direct-Growth Plan	1483903	0.00	0.00
Franklin India Short Term Income Plan-Segregated Portfolio 3- 9.50% Yes Bank Ltd CO 23 Dec 2021-Direct-Growth Plan	1370528	0.00	0.00
<b>Total Mutual Fund Units</b>		<b>125678.17</b>	<b>96.60</b>
<b>Total Holdings</b>		<b>125,678.17</b>	<b>96.60</b>
<b>Call, cash and other current asset</b>		<b>4,424.16</b>	<b>3.40</b>
<b>Total Asset</b>		<b>130,102.33</b>	<b>100.00</b>

@ Reverse Repo : 3.20%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.20%

\$\$\$ This scheme is under winding-up wherein SBI Fund Management Limited (SBIFM) was appointed as the liquidator as per the order of Hon'ble Supreme Court (SC) dated February 12, 2021. On July 7, 2024, the SC accepted the closure report filed by SBIFM with regards to the winding up and allowed their request to transfer the amount remaining unclaimed to FTMF for further distribution in accordance with the applicable laws. On Jan 1, 2025, SBIFM transferred the cash balances pertaining to unclaimed payouts and expenses amounting to Rs 1,651.24 Lakhs to the scheme.

### NAV AS OF DECEMBER 31, 2025

Growth Plan	₹ 167.8140
IDCW Plan	₹ 42.9300
Direct - Growth Plan	₹ 190.4938
Direct - IDCW Plan	₹ 50.9628

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

**\$\$ - Franklin India Dynamic Asset Allocation Fund of Funds has been renamed as Franklin India Dynamic Asset Allocation Active Fund of Funds effective July 11, 2025**

**'Investors may note that they will be bearing the recurring expenses of this Scheme in addition to the expenses of the underlying Schemes in which this Scheme makes investment'**

Please refer to page no. 80-84 for Product Label & Benchmark Risk-o-meter.



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# Franklin India Aggressive Hybrid Fund<sup>\$\$</sup>

(Erstwhile Franklin India Equity Hybrid Fund)

FIAHF

As on December 31, 2025

## TYPE OF SCHEME

An open ended hybrid scheme investing predominantly in equity and equity related instruments

## SCHEME CATEGORY

Aggressive Hybrid Fund

## SCHEME CHARACTERISTICS

65-80% Equity, 20-35% Debt

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide long-term growth of capital and current income by investing in equity and equity related securities and fixed income instruments.

## DATE OF ALLOTMENT

December 10, 1999

## FUND MANAGER(S)

Rajasa Kakulavarapu (Equity)  
Ajay Argal (w.e.f. October 4, 2024)  
Chandni Gupta (w.e.f. March 07, 2024)  
Anuj Tagra (w.e.f. March 07, 2024)

Sandeep Manam

(dedicated for making investments for Foreign Securities)

## BENCHMARK

CRISIL Hybrid 35+65 - Aggressive Index

## NAV AS OF DECEMBER 31, 2025

Growth Plan	₹ 273.9662
IDCW Plan	₹ 29.4155
Direct - Growth Plan	₹ 314.7433
Direct - IDCW Plan	₹ 35.0768

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

## FUND SIZE (AUM)

Month End	₹ 2379.64 crores
Monthly Average	₹ 2373.87 crores

## TURNOVER

Portfolio Turnover	92.44%
Portfolio Turnover (Equity)*	27.93%

\*Computed for equity portion of the portfolio.

## MATURITY & YIELD\*

RESIDUAL MATURITY / AVERAGE MATURITY	7.03 Years
ANNUALISED PORTFOLIO YTM*	7.43%
MODIFIED DURATION	3.90 Years
MACAULAY DURATION	4.09 Years

\*Yields of all securities are in annualised terms

\$ Calculated based on debt holdings in the portfolio

EXPENSE RATIO*	: 2.04%
EXPENSE RATIO* (DIRECT)	: 0.92%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month.

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

## MINIMUM INVESTMENT FOR SIP

₹ 500/1

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

## LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

Upto 10% of the Units may be redeemed without any exit load within 1 year from the date of allotment.

Any redemption in excess of the above limit shall be subject to the following exit load:

1.00% - if redeemed on or before 1 year from the date of allotment

Nil - if redeemed after 1 year from the date of allotment

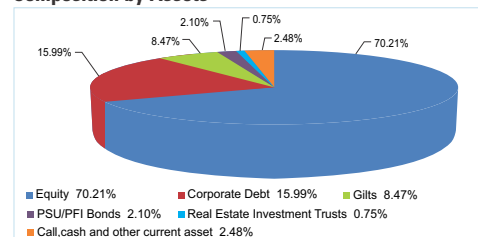
Different plans have a different expense structure

## PORTFOLIO

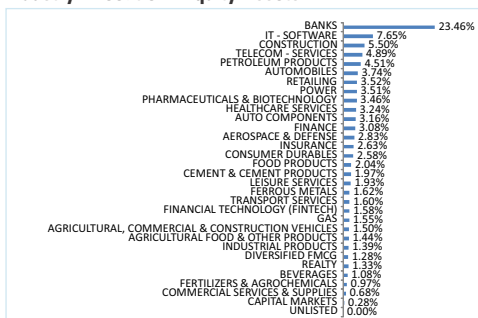
Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Aerospace &amp; Defense</b>			
Bharat Electronics Ltd	600000	2397.60	1.01
Hindustan Aeronautics Ltd	53000	2326.01	0.98
<b>Agricultural Food &amp; Other Products</b>			
Marico Ltd	320000	2401.92	1.01
<b>Automobiles</b>			
<b>Automotive Components</b>			
Ashok Leyland Ltd	1400000	2508.66	1.05
<b>Automotive Vehicle Control</b>			
ZF Commercial Vehicle Control	15000	2231.70	0.94
<b>Systems India Ltd</b>	220000	2001.01	0.84
<b>Amara Raja Energy And Mobility Ltd</b>	4000	1045.64	0.44
<b>Tube Investments of India Ltd</b>	110000	4080.12	1.71
<b>Automobiles</b>			
Mahindra & Mahindra Ltd	13000	2170.61	0.91
<b>Banks</b>			
HDFC Bank Ltd*	1695000	16800.84	7.06
ICICI Bank Ltd*	700000	9400.30	3.95
Axis Bank Ltd*	560000	7108.64	2.99
State Bank of India	600000	5893.20	2.48
<b>Beverages</b>			
United Spirits Ltd	125000	1804.63	0.76
<b>Capital Markets</b>			
Angel One Ltd	20000	468.80	0.20
<b>Cement &amp; Cement Products</b>			
Ultratech Cement Ltd	28000	3299.52	1.39
<b>Commercial Services &amp; Supplies</b>			
Teamlease Services Ltd	73000	1136.68	0.48
<b>Construction</b>			
Larsen & Toubro Ltd*	225000	9187.88	3.86
<b>Consumer Durables</b>			
Amber Enterprises India Ltd	34000	2171.58	0.91
Whirlpool of India Ltd	140000	1258.74	0.53
<b>Crompton Greaves Consumer</b>			
Electricals Ltd	350000	882.88	0.37
<b>Diversified Fmcg</b>			
Hindustan Unilever Ltd	92500	2142.21	0.90
<b>Ferrous Metals</b>			
Tata Steel Ltd	1500000	2701.20	1.14
<b>Fertilizers &amp; Agrochemicals</b>			
PI Industries Ltd	50000	1619.10	0.68
<b>Finance</b>			
Cholamandalam Investment and Finance Co Ltd	170000	2893.74	1.22
PNB Housing Finance Ltd	120000	1141.80	0.48
Tata Capital Ltd	322998	1104.17	0.46
<b>Financial Technology (Fintech)</b>			
PB Fintech Ltd	145000	2647.12	1.11
<b>Food Products</b>			
Britannia Industries Ltd	54510	3287.50	1.38
Kwality Wall's India Ltd @@	92500	1143.33	0.05
<b>Gas</b>			
GAIL (India) Ltd	1500000	2582.40	1.09
<b>Healthcare Services</b>			
Apollo Hospitals Enterprise Ltd	44000	3098.70	1.30
Metropolis Healthcare Ltd	120000	2314.68	0.97
<b>Industrial Products</b>			
Kirloskar Oil Engines Ltd	190000	2315.72	0.97
<b>Insurance</b>			
HDFC Life Insurance Co Ltd	390000	2924.42	1.23
ICICI Lombard General Insurance Co Ltd	75000	1471.58	0.62
<b>IT - Software</b>			
Infosys Ltd*	429405	6936.61	2.91
HCL Technologies Ltd	360000	5843.88	2.46
<b>Leisure Services</b>			
Jubilant Foodworks Ltd	320000	1787.52	0.75
Lemon Tree Hotels Ltd	903000	1438.12	0.60
<b>Petroleum Products</b>			
Reliance Industries Ltd*	480000	7537.92	3.17
<b>Pharmaceuticals &amp; Biotechnology</b>			
Sun Pharmaceutical Industries Ltd	220000	3783.34	1.59

@ Reverse Repo : 2.83%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.35%

## Composition by Assets



## Industry Allocation - Equity Assets



Note : Sector Allocation is provided as a percentage of Equity holding totaling to 100%

Composition by Rating is provided as a percentage of Debt Holding totaling to 100%

Please refer to page no. 80-84 for Product Label & Benchmark Risk-o-meter.



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Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Eris Lifesciences Ltd	132516	1995.16	0.84
<b>Power</b>			
NTPC Ltd	1015000	3344.93	1.41
CESC Ltd	1500000	2513.40	1.06
<b>Realty</b>			
Phoenix Mills Ltd	120000	2224.20	0.93
<b>Retailing</b>			
Eternal Ltd	1500000	4170.75	1.75
V-Mart Retail Ltd	240000	1716.72	0.72
<b>Telecom - Services</b>			
Bharti Airtel Ltd*	388000	8169.73	3.43
<b>Transport Services</b>			
Interlobe Aviation Ltd	53000	2681.54	1.13
<b>Unlisted</b>			
Numero Uno International Ltd	27500	0.00	0.00
Globsyn Technologies Ltd	27000	0.00	0.00
<b>Total Equity Holdings</b>		<b>167079.42</b>	<b>70.21</b>

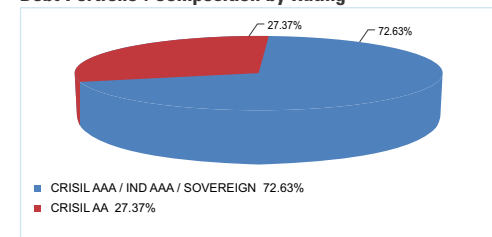
Company Name	Company Ratings	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
Jubilant Bevco Ltd*	CRISIL AA	10729.51	4.51
Jubilant Beverages Ltd*	CRISIL AA	6567.51	2.76
Bharti Telecom Ltd	CRISIL AAA	6240.22	2.62
Poonawalla Fincorp Ltd	CRISIL AAA	5268.57	2.21
Embassy Office Parks Reit	CRISIL AAA	4503.60	1.89
Summit Digital Infrastructure Ltd	CRISIL AAA	2608.27	1.10
Bajaj Finance Ltd	IND AAA	1083.35	0.46
Kotak Mahindra Investments Ltd	CRISIL AAA	1058.92	0.44
<b>Total Corporate Debt</b>		<b>38059.95</b>	<b>15.99</b>
Power Finance Corporation Ltd	CRISIL AAA	2480.00	1.04
REC Ltd	CRISIL AAA	1974.70	0.83
Small Industries Development Bank Of India	CRISIL AAA	535.88	0.23
<b>Total PSU/PFI Bonds</b>		<b>4990.58</b>	<b>2.10</b>
6.90% GOI 2065 (15-APR-2065)*	SOVEREIGN	6248.42	2.63
7.30% UTTARAKHAND SDL 01-OCT-32	SOVEREIGN	4562.27	1.92
7.22% KARNATAKA SDL 05-SEP-32	SOVEREIGN	2562.98	1.08
7.64% UTTARAKHAND SDL 24-DEC-32	SOVEREIGN	2379.44	1.00
7.82% JAMMU & KASHMIR SDL			
28-AUG-42	SOVEREIGN	2104.86	0.88
7.65% BIHAR SDL 24-DEC-33	SOVEREIGN	1581.11	0.66
5.63% GOI 2026 (12-APR-2026)	SOVEREIGN	506.34	0.21
7.10% RAJASTHAN SDL 26-MAR-43	SOVEREIGN	81.10	0.03
7.32% CHHATTISGARH SDL			
05-MAR-37	SOVEREIGN	53.24	0.02
7.32% WEST BENGAL SDL			
05-MAR-38	SOVEREIGN	50.43	0.02
7.38% GOI 2027 (20-JUN-2027)	SOVEREIGN	20.52	0.01
<b>Total Gilts</b>		<b>20150.72</b>	<b>8.47</b>
<b>Total Debt Holdings</b>		<b>63201.25</b>	<b>26.56</b>
<b>Real Estate Investment Trusts</b>			
Nexus Select Trust REIT	1150000	1780.09	0.75
<b>Total Real Estate Investment Trusts</b>		<b>1780.09</b>	<b>0.75</b>

<b>Total Holdings</b>	<b>2,32,060.76</b>	<b>97.52</b>
<b>Call,cash and other current asset</b>	<b>5,902.91</b>	<b>2.48</b>
<b>Total Asset</b>	<b>2,37,963.67</b>	<b>100.00</b>

@@ Awaiting Listing

\* Top 10 holdings

## Debt Portfolio : Composition by Rating



**\$\$ - Franklin India Equity Hybrid Fund has been renamed as Franklin India Aggressive Hybrid Fund effective July 11, 2025**

This scheme has exposure to floating rate instruments. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be less than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments.



FRANKLIN  
TEMPLETON

# Franklin India Balanced Advantage Fund

FIBAF

As on December 31, 2025

## TYPE OF SCHEME

An open-ended dynamic asset allocation fund investing in a dynamically managed portfolio of equity & equity related instruments and fixed income and money market instruments.

## SCHEME CATEGORY

Dynamic Asset Allocation or Balanced Advantage Fund

## SCHEME CHARACTERISTICS

Investment in equity / debt that is managed dynamically

## INVESTMENT OBJECTIVE

The Scheme intends to generate long-term capital appreciation and income generation by investing in a dynamically managed portfolio of equity & equity related instruments and fixed income and money market instruments. There can be no assurance that the investment objective of the scheme will be realized.

## DATE OF ALLOTMENT

September 06, 2022

## FUND MANAGER(S)

Rajasa Kakulavarapu (Equity)  
Venkatesh Sanjeevi (w.e.f. October 4, 2024)  
Chandni Gupta (w.e.f. March 07, 2024)  
Anuj Tagra (w.e.f. March 07, 2024)  
Rahul Goswami (Debt) (w.e.f. November 10, 2023)

Sandeep Manam  
(dedicated for making investments for Foreign Securities)

## BENCHMARK

NIFTY 50 Hybrid Composite Debt 50:50 Index

## NAV AS OF DECEMBER 31, 2025

Growth Plan	₹ 14.5835
IDCW Plan	₹ 13.5633
Direct - Growth Plan	₹ 15.4010
Direct - IDCW Plan	₹ 13.7481

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

## FUND SIZE (AUM)

Month End	₹ 2884.57 crores
Monthly Average	₹ 2874.94 crores
Outstanding exposure in derivative instruments	₹ 349.51 crores
Outstanding derivative exposure	12.12%

## TURNOVER

Total Portfolio Turnover <sup>§</sup>	300.74%
Portfolio Turnover (Equity) <sup>**</sup>	322.87%

<sup>§</sup> Includes fixed income securities and equity derivatives  
<sup>\*\*</sup> Computed for equity portion of the portfolio including equity derivatives

## MATURITY & YIELD\*

RESIDUAL MATURITY / AVERAGE MATURITY	6.78 years
--------------------------------------	------------

ANNUALISED PORTFOLIO YTM<sup>†</sup> 7.29%

MODIFIED DURATION 3.71 years

MACAULAY DURATION 3.89 years

<sup>†</sup> Yields of all securities are in annualised terms

<sup>§</sup> Calculated based on debt holdings in the portfolio

EXPENSE RATIO<sup>‡</sup> : 1.92%

EXPENSE RATIO<sup>‡</sup> (DIRECT) : 0.49%

<sup>‡</sup> The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month.

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5,000/1

## MINIMUM INVESTMENT FOR SIP

₹ 500/1

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1,000/1

## LOAD STRUCTURE

Entry Load: Nil

Exit Load (for each purchase of Units) :

Upto 10% of the Units may be redeemed without any exit load within 1 year from the date of allotment.

Any redemption in excess of the above limit shall be subject to the following exit load:

1.00% - if redeemed on or before 1 year from the date of allotment

Nil - if redeemed after 1 year from the date of allotment

Different plans have a different expense structure

## PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of Assets	Outstanding derivative exposure as % to net assets Long / (Short)
<b>Aerospace &amp; Defense</b>				
Bharat Electronics Ltd	780300	3118.08	1.08	-0.24
Hindustan Aeronautics Ltd	50000	2194.35	0.76	
<b>Agricultural Food &amp; Other Products</b>				
Marico Ltd	323190	2425.86	0.84	
<b>Agricultural, Commercial &amp; Construction Vehicles</b>				
Ashok Leyland Ltd	1400000	2508.66	0.87	
<b>Auto Components</b>				
Amara Raja Energy And Mobility Ltd	190000	1728.15	0.60	
ZF Commercial Vehicle Control Systems India Ltd	11000	1636.58	0.57	
Tube Investments of India Ltd	40000	1045.64	0.36	
<b>Automobiles</b>				
Mahindra & Mahindra Ltd	105000	3894.66	1.35	
Maruti Suzuki India Ltd	11100	1853.37	0.64	
<b>Banks</b>				
HDFC Bank Ltd*	1980000	19625.76	6.80	-1.48
ICICI Bank Ltd*	933000	12529.26	4.34	-1.32
State Bank of India*	724250	7113.58	2.47	-0.51
Axis Bank Ltd	480000	6093.12	2.11	
<b>Beverages</b>				
United Spirits Ltd	242800	3505.30	1.22	-0.40
<b>Capital Markets</b>				
Angel One Ltd	20000	468.80	0.16	
<b>Cement &amp; Cement Products</b>				
Ultratech Cement Ltd	41000	4831.44	1.67	-0.58
<b>Commercial Services &amp; Supplies</b>				
Teamlease Services Ltd	79230	1233.69	0.43	
<b>Construction</b>				
Larsen & Toubro Ltd*	226250	9238.92	3.20	-0.45
<b>Consumer Durables</b>				
Amber Enterprises India Ltd	33000	2107.71	0.73	
Crompton Greaves Consumer Electricals Ltd	801200	2021.03	0.70	-0.48
Whirlpool Of India Ltd	120000	1078.92	0.37	
<b>Diversified Fmcg</b>				
Hindustan Unilever Ltd	87800	2033.36	0.70	
<b>Ferrous Metals</b>				
Tata Steel Ltd	2711500	4882.87	1.69	-0.76
<b>Fertilizers &amp; Agrochemicals</b>				
PI Industries Ltd	43000	1392.43	0.48	
<b>Finance</b>				
Cholamandalam Investment and Finance Co Ltd	170000	2893.74	1.00	
Tata Capital Ltd	370350	1266.04	0.44	
PNB Housing Finance Ltd	120000	1141.80	0.40	
<b>Financial Technology (Fintech)</b>				
PB Fintech Ltd	155300	2835.16	0.98	-0.08
<b>Food Products</b>				
Britannia Industries Ltd	49510	2985.95	1.04	
Kaality Wall's India Ltd @@	87800	108.52	0.04	
<b>Gas</b>				
GAIL (India) Ltd	2646300	4555.87	1.58	-0.76
<b>Healthcare Services</b>				
Apollo Hospitals Enterprise Ltd	60750	4278.32	1.48	-0.58
Metropolis Healthcare Ltd	103000	1986.77	0.69	
<b>Industrial Products</b>				
Kirloskar Oil Engines Ltd	140000	1706.32	0.59	
<b>Insurance</b>				
HDFC Life Insurance Co Ltd	483200	3623.28	1.26	-0.21
ICICI Lombard General Insurance Co Ltd	75000	1471.58	0.51	
<b>IT - Software</b>				
HCL Technologies Ltd*	415000	6736.70	2.34	-0.48
Infosys Ltd	392125	6334.39	2.20	
<b>Leisure Services</b>				
Jubilant Foodworks Ltd	265000	1480.29	0.51	
Lemon Tree Hotels Ltd	810000	1290.01	0.45	
<b>Petroleum Products</b>				
Reliance Industries Ltd*	671500	10545.24	3.66	-1.00
<b>Pharmaceuticals &amp; Biotechnology</b>				
Sun Pharmaceutical Industries Ltd	240350	4133.30	1.43	-0.21
Eris Lifesciences Ltd	105292	1585.28	0.55	

Company Name	No. of shares	Market Value ₹ Lakhs	% of Assets	Outstanding derivative exposure as % to net assets Long / (Short)
<b>Power</b>				
NTPC Ltd	1180000	3888.69	1.35	-0.38
CESC Ltd	1271000	2129.69	0.74	
<b>Realty</b>				
Phoenix Mills Ltd	115000	2131.53	0.74	
<b>Retailing</b>				
Eternal Ltd	1510050	4198.69	1.46	-0.19
V-Mart Retail Ltd	221427	1583.87	0.55	
<b>Telecom - Services</b>				
Bharti Airtel Ltd*	638925	13453.20	4.66	-2.00
<b>Transport Services</b>				
Interlobe Aviation Ltd	46500	2352.67	0.82	
<b>Total Equity Holdings</b>		<b>189258.39</b>	<b>65.61</b>	<b>-12.12</b>

Company Name	Company Ratings	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
Jubilant Bevo Ltd*	CRISIL AA	12772.56	4.43
Jubilant Beverages Ltd*	CRISIL AA	7406.64	2.57
Bharti Telecom Ltd	CRISIL AAA	5724.01	1.98
RJ Corp Ltd	CRISIL AAA	5373.48	1.86
Poonawalla Fincorp Ltd	CRISIL AAA	5268.57	1.83
Summit Digital Infrastructure Ltd	CRISIL AAA	5216.55	1.81
Embassy Office Parks Reit	CRISIL AAA	4503.60	1.56
Credila Financial Services Ltd	CARE AA	2692.79	0.93
Kotak Mahindra Prime Ltd	CRISIL AAA	2548.66	0.88
<b>Total Corporate Debt</b>		<b>51506.88</b>	<b>17.86</b>
REC Ltd	CRISIL AAA	3549.39	1.37
Power Finance Corporation Ltd	CRISIL AAA	2976.00	1.03
National Bank For Agriculture & Rural Development	CRISIL AAA	2933.37	1.02
Small Industries Development Bank Of India	CARE AAA	1027.69	0.36
India Infrastructure Finance Co Ltd	CARE AAA	1021.58	0.35
<b>Total PSU/PFI Bonds</b>		<b>11908.04</b>	<b>4.13</b>
6.90% GOI 2065 (15-APR-2065)*	SOVEREIGN	8955.45	3.10
7.30% Uttarakhand SDL (01-Oct-2032)	SOVEREIGN	4562.27	1.58
7.82% Jammu & Kashmir SDL (28-Aug-2042)	SOVEREIGN	3157.29	1.09
7.22% Karnataka SDL (05-Sep-2032)	SOVEREIGN	2562.98	0.89
5.63% GOI 2026 (12-APR-2026)	SOVEREIGN	2531.69	0.88
7.64% Uttarakhand SDL (24-Dec-2032)	SOVEREIGN	2379.44	0.82
7.06% GOI 2028 (10-APR-2028)	SOVEREIGN	2086.21	0.72
7.65% Bihar SDL (24-Dec-2033)	SOVEREIGN	1581.11	0.55
7.38% GOI 2027 (20-JUN-2027)	SOVEREIGN	492.49	0.17
7.10% Rajasthan SDL (26-Mar-2043)	SOVEREIGN	81.10	0.03
7.32% Chhattisgarh SDL (05-Mar-2037)	SOVEREIGN	53.24	0.02
7.32% West Bengal SDL (05-Mar-2038)	SOVEREIGN	50.43	0.02
7.08% Kerala SDL (26-Mar-2040)	SOVEREIGN	14.65	0.01
<b>Total Gilts</b>		<b>28508.36</b>	<b>9.88</b>
<b>Total Debt Holdings</b>		<b>91923.27</b>	<b>31.87</b>

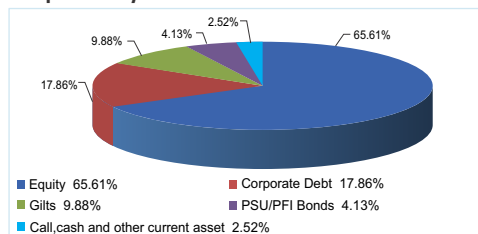
<b>Total Holdings</b>	<b>2,81,181.66</b>	<b>97.48</b>
<b>Margin on Derivatives</b>	<b>1,793.71</b>	<b>0.62</b>
<b>Call, cash and other current asset</b>	<b>5,481.71</b>	<b>1.90</b>
<b>Total Asset</b>	<b>2,88,457.09</b>	<b>100.00</b>

@A Awaiting Listing

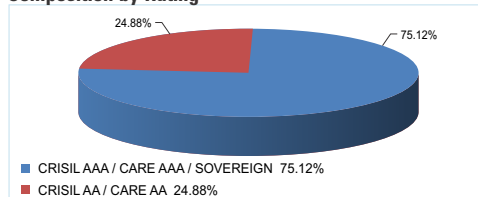
\* Top 10 Holdings

@ Reverse Repo : 2.66%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.76%

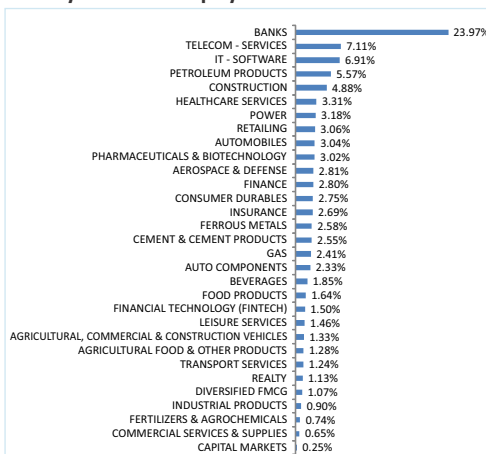
## Composition by Assets



## Composition by Rating



## Industry Allocation - Equity Assets



Please refer to page no. 80-84 for Product Label & Benchmark Risk-o-meter.



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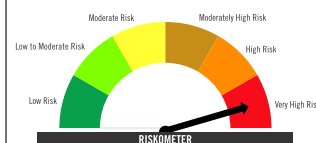
## PRODUCT LABEL

**Franklin India Opportunities Fund** (An open ended equity scheme following special situations theme).

This fund is suitable for investors who are seeking\*:

- Long term capital appreciation
- A fund that takes stock or sector exposures based on special situations theme

\*Investors should consult their financial distributors if in doubt about whether the product is suitable for them.



The risk of the scheme is Very High risk

Riskometer As on December 31, 2025

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**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

## SCHEME PERFORMANCE



## SCHEME PERFORMANCE - REGULAR PLANS

### Franklin India Large Cap Fund (FILCF) - Regular Growth Option

NAV as at 31-Dec-25 : (Rs.) 1064.4778

Inception date : Dec 01, 1993

Fund Manager(s):

Venkatesh Sanjeevi (Managing since Oct 18, 2021), Ajay Argal (Managing since Dec 01, 2023)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FILCF	B: Nifty 100* TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 01-Dec-1993	18.85%	12.22%	11.89%
Last 15 Years (Dec 31, 2010 to Dec 31, 2025)	10.80%	11.41%	11.48%
Last 10 Years (Dec 31, 2015 to Dec 31, 2025)	11.92%	13.92%	14.02%
Last 5 Years (Dec 31, 2020 to Dec 31, 2025)	14.75%	14.90%	14.67%
Last 3 Years (Dec 30, 2022 to Dec 31, 2025)	15.28%	14.69%	14.29%
Last 1 Year (Dec 31, 2024 to Dec 31, 2025)	8.44%	10.24%	11.88%
Current Value of Standard Investment of Rs 10000			
Since inception (01-Dec-1993)	2553921	405326	368897
Last 15 Years	46620	50644	51094
Last 10 Years	30871	36853	37193
Last 5 Years	19903	20031	19832
Last 3 Years	15332	15096	14941
Last 1 Year	10844	11024	11188

# Index adjusted for the period December 1, 1993 to June 4, 2018 with the performance of S&P BSE SENSEX  
As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (S&P BSE SENSEX PRI values from 01.12.1993 to 19.08.1996, S&P BSE SENSEX TRI values from 19.08.1996 to 04.06.2018 and Nifty 100 TRI values since 04.06.2018, AB: Nifty 50 PRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999)

The Fund Manager- Venkatesh Sanjeevi, Ajay Argal & Sandeep Manam manages 8 (FILCF, FILMF, FICF, FIDAAF, FIESF, FITF, FIBAF, FIFEF), 7 (FIRF, FIAHF, FBIF, FIFE, FILCF, FIDYF, TIVF) & 22 (FAEF, FBIF, FIBPDF, FILCF, FICFH, FILMF, FIFCF, FIAHF, FIESF, FUSOF, FIFRF, FIFEF, FIIF, FIOF, FIMDCF, FISCF, FITF, FIDYF, TIVF, FIBAF, FIMCF, FIMAADF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 56 to 67.

### Templeton India Value Fund (TIVF) - Regular IDCW Option ^

NAV as at 31-Dec-25 : (Rs.) 97.8011

Inception date : Sep 10, 1996

Fund Manager(s):

Ajay Argal (Managing since Dec 01, 2023)

Rajasa Kakulavarapu (Managing since Sep 06, 2021)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	TIVF	T1: Nifty 500 TRI*	T2: NIFTY500 VALUE 50 TRI	AB: BSE SENSEX TRI
Compounded Annualised Growth Rate Performance				
Since inception till 31-Dec-2025	16.25%	NA	NA	13.30%
Last 15 Years (Dec 31, 2010 to Dec 31, 2025)	12.29%	12.20%	13.37%	11.43%
Last 10 Years (Dec 31, 2015 to Dec 31, 2025)	14.89%	17.81%	18.77%	13.94%
Last 5 Years (Dec 31, 2020 to Dec 31, 2025)	22.38%	22.51%	34.48%	13.64%
Last 3 Years (Dec 30, 2022 to Dec 31, 2025)	18.03%	20.01%	31.66%	13.27%
Last 1 Year (Dec 31, 2024 to Dec 31, 2025)	6.84%	7.76%	16.93%	10.38%
Current Value of Standard Investment of Rs 10000				
Since inception (10-Sep-1996)	827984	NA	NA	389356
Last 15 Years	56935	56286	65738	50747
Last 10 Years	40103	51566	55940	36928
Last 5 Years	27467	27613	44021	18958
Last 3 Years	16458	17302	22859	14541
Last 1 Year	10684	10776	11693	11038

T1: Tier-1 Index and T2: Tier-2 Index

# The Index is adjusted for the period Dec 29, 2000 to February 11, 2019 with the performance of MSCI India Value, for the period Feb 11, 2019 to December 1, 2021 with the performance of S&P BSE 500 and for the period December 1, 2021 to August 1, 2023 with the performance of NIFTY500 Value 50. NIFTY 500 is the benchmark for TIVF effective August 1, 2023.

\$ The Benchmark name is renamed from S&P BSE SENSEX to BSE SENSEX w.e.f. 01st June, 2024.

The Fund Manager- Ajay Argal, Rajasa Kakulavarapu & Sandeep Manam manages 7 (FIRF, FIAHF, FBIF, FIFEF, FILCF, FIDYF, TIVF) & 12 (FIDAAF, FICFH, FIAHF, FIESF, FIFRF, FIDYF, TIVF, FIBAF, FIETSF, FIFCF, FIAF, FIMAADF) & 22 (FAEF, FBIF, FIBPDF, FILCF, FICFH, FILMF, FICF, FIAHF, FIESF, FUSOF, FIFRF, FIFEF, FIIF, FIOF, FIMDCF, FISCF, FITF, FIDYF, TIVF, FIBAF, FIMCF, FIMAADF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 56 to 67. IDCW Plan returns are provided since Growth Plan was introduced later in the scheme w.e.f. September 5, 2003.

### Franklin India Flexi Cap Fund (FIFCF) - Regular Growth Option

NAV as at 31-Dec-25 : (Rs.) 1665.7363

Inception date : Sep 29, 1994

Fund Manager(s):

R. Janakiraman (Managing since Feb 01, 2011)

Rajasa Kakulavarapu (Managing since Dec 01, 2023)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIFCF	B: Nifty 500 TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 31-Dec-2025	17.77%	11.76%	11.29%
Last 15 Years (Dec 31, 2010 to Dec 31, 2025)	14.09%	12.30%	11.48%
Last 10 Years (Dec 31, 2015 to Dec 31, 2025)	14.33%	14.76%	14.02%
Last 5 Years (Dec 31, 2020 to Dec 31, 2025)	19.43%	16.87%	14.67%
Last 3 Years (Dec 30, 2022 to Dec 31, 2025)	18.01%	16.68%	14.29%
Last 1 Year (Dec 31, 2024 to Dec 31, 2025)	3.33%	7.76%	11.88%
Current Value of Standard Investment of Rs 10000			
Since inception (29-Sep-1994)	1665736	323859	283531
Last 15 Years	72294	57045	51094
Last 10 Years	38215	39677	37193
Last 5 Years	24313	21808	19832
Last 3 Years	16449	15897	14941
Last 1 Year	10333	10776	11188

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (Nifty 500 PRI values from 29.09.1994 to 26.11.1998 and TRI values since 26.11.1998, AB: Nifty 50 PRI values from 29.09.1994 to 30.06.1999 and TRI values since 30.06.1999)

The Fund Manager- R. Janakiraman, Rajasa Kakulavarapu & Sandeep Manam manages 9 (FILMF, FIFCF, FIOF, FIMDCF, FISCF, FIETSF, FITF, FIMCF, FIMAADF), 12 (FIDAAF, FICFH, FIAHF, FIESF, FIFRF, FIDYF, TIVF, FIBAF, FIETSF, FIFCF, FIAF, FIMAADF) & 22 (FAEF, FBIF, FIBPDF, FILCF, FICFH, FILMF, FICF, FIAHF, FIESF, FUSOF, FIFRF, FIFEF, FIIF, FIOF, FIMDCF, FISCF, FITF, FIDYF, TIVF, FIBAF, FIMCF, FIMAADF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 56 to 67.

**Past performance may or may not be sustained in future and is not a guarantee of any future returns.** Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable.

B: Benchmark, AB: Additional Benchmark, NA : Not Available. **For details regarding the scheme's riskometer, Please refer to the monthly portfolio file of the respective scheme.**

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Different plans have a different expense structure

### Franklin India Mid Cap Fund (FIMDCF) - Regular Growth Option

NAV as at 31-Dec-25 : (Rs.) 2806.4519

Inception date : Dec 01, 1993

Fund Manager(s):

Akhil Kalluri (Managing since Feb 7, 2022) & R. Janakiraman (Managing since Feb 11, 2008)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIMDCF	B: Nifty Midcap 150* TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 31-Dec-2025	19.19%	13.84%	11.89%
Last 15 Years (Dec 31, 2010 to Dec 31, 2025)	16.23%	15.56%	11.48%
Last 10 Years (Dec 31, 2015 to Dec 31, 2025)	15.29%	17.75%	14.02%
Last 5 Years (Dec 31, 2020 to Dec 31, 2025)	19.93%	24.03%	14.67%
Last 3 Years (Dec 30, 2022 to Dec 31, 2025)	22.31%	23.97%	14.29%
Last 1 Year (Dec 31, 2024 to Dec 31, 2025)	1.61%	5.98%	11.88%
Current Value of Standard Investment of Rs 10000			
Since inception (01-Dec-1993)	2806452	641311	368897
Last 15 Years	95577	87616	51094
Last 10 Years	41548	51295	37193
Last 5 Years	24820	29368	19832
Last 3 Years	18318	19075	14941
Last 1 Year	10161	10598	11188

# The Index is adjusted for the period December 1, 93 to May 20, 2013 with the performance of Nifty 500 and for the period May 20, 2013 to Jun 4, 2018 with the performance of Nifty Midcap 100

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (Nifty 500 PRI values from 01.12.1993 to 26.11.1998, Nifty 500 TRI values from 26.11.1998 to May 20, 2013, Nifty Midcap 100 TRI values from May 20, 2013 to June 4, 2018 and Nifty Midcap 150 TRI values since June 4, 2018, AB: Nifty 50 PRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999)

The Fund Manager- Akhil Kalluri, R. Janakiraman & Sandeep Manam manages 3 (FIMDCF, FISCF, FIMCF), 9 (FILMF, FIFCF, FIOF, FIMDCF, FISCF, FIETSF, FITF, FIMCF, FIMAADF) & 22 (FAEF, FBIF, FIBPDF, FILCF, FICFH, FILMF, FIFCF, FIAHF, FIESF, FUSOF, FIFRF, FIFEF, FIIF, FIOF, FIMDCF, FISCF, FITF, FIDYF, TIVF, FIBAF, FIMCF, FIMAADF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 56 to 67.

### Franklin India Large & Mid Cap Fund (FILMF) - Regular Growth Option

NAV as at 31-Dec-25 : (Rs.) 196.0144

Inception date : Mar 02, 2005

Fund Manager(s):

Venkatesh Sanjeevi (Managing since Oct 18, 2021), R. Janakiraman (Managing since Feb 21, 2014)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FILMF	B: Nifty LargeMidcap 250 Index TRI *	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 31-Dec-2025	15.34%	15.19%	14.27%
Last 15 Years (Dec 31, 2010 to Dec 31, 2025)	12.23%	13.27%	11.48%
Last 10 Years (Dec 31, 2015 to Dec 31, 2025)	12.50%	16.25%	14.02%
Last 5 Years (Dec 31, 2020 to Dec 31, 2025)	16.99%	19.51%	14.67%
Last 3 Years (Dec 30, 2022 to Dec 31, 2025)	17.48%	19.39%	14.29%
Last 1 Year (Dec 31, 2024 to Dec 31, 2025)	7.59%	8.19%	11.88%
Current Value of Standard Investment of Rs 10000			
Since inception (02-Mar-2005)	196014	190533	161448
Last 15 Years	56527	64882	51094
Last 10 Years	32500	45128	37193
Last 5 Years	21929	24390	19832
Last 3 Years	16228	17034	14941
Last 1 Year	10759	10819	11188

# The Index is adjusted for the period Mar 2, 2005 to Feb 11, 2019 with the performance of Nifty 500

Nifty LargeMidcap 250 is the benchmark for FILMF effective 11 Feb, 2019.

The Fund Manager- Venkatesh Sanjeevi, R. Janakiraman & Sandeep Manam manages 8 (FILCF, FILMF, FICFH, FIDAAF, FIESF, FITF, FIBAF, FIFEF), 9 (FILMF, FIFCF, FIOF, FIMDCF, FISCF, FIETSF, FITF, FIMCF, FIMAADF) & 22 (FAEF, FBIF, FIBPDF, FILCF, FICFH, FILMF, FIFCF, FIAHF, FIESF, FUSOF, FIFRF, FIFEF, FIIF, FIOF, FIMDCF, FISCF, FITF, FIDYF, TIVF, FIBAF, FIMCF, FIMAADF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 56 to 67.

### Franklin India Opportunities Fund (FIOF) - Regular Growth Option

NAV as at 31-Dec-25 : (Rs.) 259.0294

Inception date : Feb 21, 2000

Fund Manager(s):

Kiran Sebastian (Managing since Feb 07, 2022) (effective February 07, 2022) &

R. Janakiraman (Managing since Apr 01, 2013)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIOF	B: Nifty 500 TRI*	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 31-Dec-2025	13.40%	5.99%	12.52%
Last 15 Years (Dec 31, 2010 to Dec 31, 2025)	14.51%	12.28%	11.48%
Last 10 Years (Dec 31, 2015 to Dec 31, 2025)	16.76%	14.75%	14.02%
Last 5 Years (Dec 31, 2020 to Dec 31, 2025)	22.56%	16.87%	14.67%
Last 3 Years (Dec 30, 2022 to Dec 31, 2025)	29.49%	16.68%	14.29%
Last 1 Year (Dec 31, 2024 to Dec 31, 2025)	3.14%	7.76%	11.88%
Current Value of Standard Investment of Rs 10000			
Since inception (21-Feb-2000)	259029	45056	211454
Last 15 Years	76422	56892	51094
Last 10 Years	47168	39643	37193
Last 5 Years	27668	21808	19832
Last 3 Years	21743	15897	14941
Last 1 Year	10314	10776	11188

# Index adjusted for the period February 21, 2000 to March 10, 2004 with the performance of ET Mindex and for the period March 10, 2004 to June 4, 2018 with the performance of S&P BSE 200.

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (Index adjusted for the period February 21, 2000 to March 10, 2004 with the performance of ET Mindex and for the period March 10, 2004 to June 4, 2018 with the performance of S&P BSE 200; ET Mindex PRI values from 21.02.2000 to 10.03.2004; S&P BSE 200 PRI values from 10.03.2004 to 01.08.2006 and S&P BSE 200 TRI values since 01.08.2006)

The Fund Manager- Kiran Sebastian, R. Janakiraman & Sandeep Manam manages 3 (FBIF, FIOF, FIMCF), 9 (FILMF, FIFCF, FIOF, FIMDCF, FISCF, FIETSF, FITF, FIMCF, FIMAADF) & 22 (FAEF, FBIF, FIBPDF, FILCF, FICFH, FILMF, FIFCF, FIAHF, FIESF, FUSOF, FIFRF, FIFEF, FIIF, FIOF, FIMDCF, FISCF, FITF, FIDYF, TIVF, FIBAF, FIMCF, FIMAADF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 56 to 67.

SCHEME PERFORMANCE - REGULAR PLANS

Franklin India Dividend Yield Fund (FIDYF) - Regular Growth Option

NAV as at 31-Dec-25 : (Rs.) 140.224

Inception date : May 18, 2006

Fund Manager(s):

Rajasa Kakulavarapu (Managing since Sep 06, 2021)

Ajay Argal (Managing since Dec 01, 2023)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIDYF	T1: Nifty 500 TRI*	T2: Nifty Dividend Opportunities 50 TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance				
Since inception till 31-Dec-2025	14.39%	12.90%	NA	12.32%
Last 15 Years (Dec 31, 2010 to Dec 31, 2025)	13.01%	12.28%	12.64%	11.48%
Last 10 Years (Dec 31, 2015 to Dec 31, 2025)	15.61%	14.76%	15.71%	14.02%
Last 5 Years (Dec 31, 2020 to Dec 31, 2025)	19.73%	18.98%	20.19%	14.67%
Last 3 Years (Dec 30, 2022 to Dec 31, 2025)	17.73%	19.28%	21.30%	14.29%
Last 1 Year (Dec 31, 2024 to Dec 31, 2025)	1.71%	7.76%	4.09%	11.88%
Current Value of Standard Investment of Rs 10000				
Since inception (18-May-2006)	140224	108257	NA	97967
Last 15 Years	62738	56934	59700	51094
Last 10 Years	42719	39673	43067	37193
Last 5 Years	24615	23853	25090	19832
Last 3 Years	16333	16986	17866	14941
Last 1 Year	10171	10776	10409	11188

T1: Tier-1 Index and T2: Tier-2 Index

# The Index is adjusted for the period May 18, 2006 to Feb 11, 2019 with the performance of S&P BSE 200 and for the period February 11, 2019 to August 1, 2023 with the performance of Nifty Dividend Opportunities 50. NIFTY 500 is the benchmark for FIDYF effective August 1, 2023

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (S&P BSE 200 PRI values from 18.05.2006 to 01.08.2006 and TRI values since 01.08.2006, S&P BSE 200 TRI values from 01.08.2006 to 11.02.2019, Nifty Dividend Opportunities 50 TRI values from 11.02.2019 to 01.08.2023 and Nifty 500 TRI since 01.08.2023)

The Fund Manager- Rajasa Kakulavarapu, Ajay Argal & Sandeep Manam manages 12 (FIDAAF, FICHF, FIAHF, FIESF, FIRF, FIDYF, TIVF, FIBAF, FIETSF, FICF, FIAF, FIMAAF), 7 (FIRF, FIAHF, FBIF, FIFE, FILCF, FIDYF, TIVF) & 22 (FAEF, FBIF, FIBPDF, FILCF, FICHF, FILMF, FIFCF, FIAHF, FIESF, FUSOF, FIFRF, FIFE, FIIF, FIOF, FIMDCF, FISCF, FITF, FIDYF, TIVF, FIBAF, FIMCF, FIMAAF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 56 to 67.

Franklin Asian Equity Fund (FAEF) - Regular Growth Option

NAV as at 31-Dec-25 : (Rs.) 35.5495

Inception date : Jan 16, 2008

Fund Manager(s):

Shyam Sundar Sriram (Managing since September 26, 2024),

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FAEF	B: 75% MSCI Asia (Ex-Japan) Standard Index + 25% Nifty 500 Index*	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 31-Dec-2025	7.31%	9.92%	9.90%
Last 15 Years (Dec 31, 2010 to Dec 31, 2025)	8.03%	10.46%	11.48%
Last 10 Years (Dec 31, 2015 to Dec 31, 2025)	8.77%	11.56%	14.02%
Last 5 Years (Dec 31, 2020 to Dec 31, 2025)	2.78%	7.13%	14.67%
Last 3 Years (Dec 30, 2022 to Dec 31, 2025)	12.49%	17.35%	14.29%
Last 1 Year (Dec 31, 2024 to Dec 31, 2025)	23.66%	31.33%	11.88%
Current Value of Standard Investment of Rs 10000			
Since inception (16-Jan-2008)	35550	54733	54516
Last 15 Years	31866	44526	51094
Last 10 Years	23199	29884	37193
Last 5 Years	11469	14111	19832
Last 3 Years	14244	16175	14941
Last 1 Year	12366	13133	11188

\*Index is adjusted for the period January 16, 2008 to March 9, 2024 with the performance of MSCI Asia (ex-Japan) Standard Index.

75% MSCI Asia (Ex-Japan) Standard Index + 25% Nifty 500 Index is the benchmark for FAEF effective March 9, 2024

The Fund Manager- Shyam Sundar Sriram & Sandeep Manam manages 2 schemes (FAEF, FIIF) & 22 (FAEF, FBIF, FIBPDF, FILCF, FICHF, FILMF, FIFCF, FIAHF, FIESF, FUSOF, FIFRF, FIFE, FIIF, FIOF, FIMDCF, FISCF, FITF, FIDYF, TIVF, FIBAF, FIMCF, FIMAAF) and the performance of the other schemes managed by the fund manager is provided in the pages 56 to 67.

Franklin India Focused Equity Fund (FIFE) - Regular Growth Option

NAV as at 31-Dec-25 : (Rs.) 110.4516

Inception date : Jul 26, 2007

Fund Manager(s):

Ajay Argal (Managing since Oct 18, 2021),

Venkatesh Sanjeevi (Managing since October 4, 2024)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIFE	B: Nifty 500 TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 31-Dec-2025	13.91%	11.64%	11.15%
Last 15 Years (Dec 31, 2010 to Dec 31, 2025)	14.99%	12.30%	11.48%
Last 10 Years (Dec 31, 2015 to Dec 31, 2025)	14.33%	14.76%	14.02%
Last 5 Years (Dec 31, 2020 to Dec 31, 2025)	18.74%	16.87%	14.67%
Last 3 Years (Dec 30, 2022 to Dec 31, 2025)	15.84%	16.68%	14.29%
Last 1 Year (Dec 31, 2024 to Dec 31, 2025)	5.08%	7.76%	11.88%
Current Value of Standard Investment of Rs 10000			
Since inception (26-Jul-2007)	110452	76277	70329
Last 15 Years	81344	57045	51094
Last 10 Years	38207	39677	37193
Last 5 Years	23611	21808	19832
Last 3 Years	15556	15897	14941
Last 1 Year	10508	10776	11188

The Fund Manager- Ajay Argal, Venkatesh Sanjeevi & Sandeep Manam manages 7 (FIRF, FIAHF, FBIF, FIFE, FILCF, FIDYF, TIVF), 8 (FILCF, FILMF, FICHF, FIDAAF, FIESF, FITF, FIBAF, FIFE) & 22 (FAEF, FBIF, FIBPDF, FILCF, FICHF, FILMF, FIFCF, FIAHF, FIESF, FUSOF, FIFRF, FIFE, FIIF, FIOF, FIMDCF, FISCF, FITF, FIDYF, TIVF, FIBAF, FIMCF, FIMAAF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 56 to 67.

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable.

B: Benchmark, AB: Additional Benchmark, NA : Not Available. For details regarding the scheme's riskometer, Please refer to the monthly portfolio file of the respective scheme.

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Different plans have a different expense structure

www.franklintempletonindia.com Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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Franklin India Small Cap Fund (FISCF) - Regular Growth Option

NAV as at 31-Dec-25 : (Rs.) 164.498

Inception date : Jan 13, 2006

Fund Manager(s):

Akhil Kalluri (Managing since Sep 8, 2022) & R. Janakiraman (Managing since Feb 11, 2008)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FISCF	B: Nifty Smallcap 250 TRI *	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 31-Dec-2025	15.05%	14.62%	13.09%
Last 15 Years (Dec 31, 2010 to Dec 31, 2025)	17.20%	13.58%	11.48%
Last 10 Years (Dec 31, 2015 to Dec 31, 2025)	15.12%	15.36%	14.02%
Last 5 Years (Dec 31, 2020 to Dec 31, 2025)	22.68%	23.30%	14.67%
Last 3 Years (Dec 30, 2022 to Dec 31, 2025)	19.70%	21.44%	14.29%
Last 1 Year (Dec 31, 2024 to Dec 31, 2025)	-8.39%	-5.48%	11.88%
Current Value of Standard Investment of Rs 10000			
Since inception (13-Jan-2006)	164498	152605	116720
Last 15 Years	108344	67645	51094
Last 10 Years	40915	41792	37193
Last 5 Years	27803	28511	19832
Last 3 Years	17166	17928	14941
Last 1 Year	9161	9452	11188

# Index adjusted for the period January 13, 2006 to June 4, 2018 with the performance of Nifty Midcap 100.

The Fund Manager- Akhil Kalluri, R. Janakiraman & Sandeep Manam manages 3 (FIMDCF, FISCF, FIMCF), 9 (FILMF, FIFCF, FIOF, FIMDCF, FISCF, FIETSF, FITF, FIMCF, FIMAAF) & 22 (FAEF, FBIF, FIBPDF, FILCF, FICHF, FILMF, FIFCF, FIAHF, FIESF, FUSOF, FIFRF, FIFE, FIIF, FIOF, FIMDCF, FISCF, FITF, FIDYF, TIVF, FIBAF, FIMCF, FIMAAF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 56 to 67.

Franklin Build India Fund (FBIF) - Regular Growth Option

NAV as at 31-Dec-25 : (Rs.) 143.3308

Inception date : Sep 04, 2009

Fund Manager(s):

Ajay Argal (Managing since Oct 18, 2021), Kiran Sebastian (Managing since Feb 07, 2022)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FBIF	B: BSE India Infrastructure Index TRI**	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 31-Dec-2025	17.70%	14.01%	12.44%
Last 15 Years (Dec 31, 2010 to Dec 31, 2025)	17.42%	13.32%	11.48%
Last 10 Years (Dec 31, 2015 to Dec 31, 2025)	17.53%	16.33%	14.02%
Last 5 Years (Dec 31, 2020 to Dec 31, 2025)	26.57%	28.98%	14.67%
Last 3 Years (Dec 30, 2022 to Dec 31, 2025)	25.99%	26.89%	14.29%
Last 1 Year (Dec 31, 2024 to Dec 31, 2025)	3.69%	-2.32%	11.88%
Current Value of Standard Investment of Rs 10000			
Since inception (04-Sep-2009)	143331	85146	67836
Last 15 Years	111456	65333	51094
Last 10 Years	50365	45442	37193
Last 5 Years	32504	35714	19832
Last 3 Years	20026	20456	14941
Last 1 Year	10369	9768	11188

# Index adjusted for the period September 4, 2009 to June 4, 2018 with the performance of Nifty 500

\$ The Benchmark name is renamed from S&P BSE India Infrastructure Index to BSE India Infrastructure Index w.e.f 01st June, 2024.

The Fund Manager- Ajay Argal, Kiran Sebastian & Sandeep Manam manages 7 (FIRF, FIAHF, FBIF, FIFE, FILCF, FIDYF, TIVF), 3 (FBIF, FIOF, FIMCF) & 22 (FAEF, FBIF, FIBPDF, FILCF, FICHF, FILMF, FIFCF, FIAHF, FIESF, FUSOF, FIFRF, FIFE, FIIF, FIOF, FIMDCF, FISCF, FITF, FIDYF, TIVF, FIBAF, FIMCF, FIMAAF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 56 to 67.

Franklin India ELSS Tax Saver Fund (FIETSF) - Regular Growth Option

NAV as at 31-Dec-25 : (Rs.) 1495.3548

Inception date : Apr 10, 1999

Fund Manager(s):

R. Janakiraman (Managing since May 02, 2016)

Rajasa Kakulavarapu (Managing since Dec 01, 2023)

	FIETSF	B: Nifty 500 TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 31-Dec-2025	20.59%	15.81%	14.50%
Last 15 Years (Dec 31, 2010 to Dec 31, 2025)	13.62%	12.30%	11.48%
Last 10 Years (Dec 31, 2015 to Dec 31, 2025)	13.58%	14.76%	14.02%
Last 5 Years (Dec 31, 2020 to Dec 31, 2025)	18.75%	16.87%	14.67%
Last 3 Years (Dec 30, 2022 to Dec 31, 2025)	17.88%	16.68%	14.29%
Last 1 Year (Dec 31, 2024 to Dec 31, 2025)	2.05%	7.76%	11.88%
Current Value of Standard Investment of Rs 10000			
Since inception (10-Apr-1999)	1495355	506697	374304
Last 15 Years	67995	57045	51094
Last 10 Years	35756	39677	37193
Last 5 Years	23623	21808	19832
Last 3 Years	16396	15897	14941
Last 1 Year	10205	10776	11188

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (AB: Nifty 50 PRI values from 10.04.1999 to 30.06.1999 and TRI values since 30.06.1999)

The Fund Manager- R. Janakiraman & Rajasa Kakulavarapu manages 9 (FILMF, FIFCF, FIOF, FIMDCF, FISCF, FIETSF, FITF, FIMCF, FIMAAF) & 12 (FIDAAF, FICHF, FIAHF, FIESF, FIRF, FIDYF, TIVF, FIBAF, FIETSF, FIFCF, FIAF, FIMAAF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 56 to 67.

SCHEME PERFORMANCE - REGULAR PLANS

Franklin India NSE Nifty 50 Index Fund (FIIF) - Regular Growth Option

NAV as at 31-Dec-25 : (Rs.) 210.9463

Inception date : Aug 04, 2000

Fund Manager(s):

Shyam Sundar Sriram (Managing since September 26, 2024),

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIIF - Nifty Plan	B/AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance		
Since inception till 31-Dec-2025	12.74%	13.98%
Last 15 Years (Dec 31, 2010 to Dec 31, 2025)	10.34%	11.48%
Last 10 Years (Dec 31, 2015 to Dec 31, 2025)	12.86%	14.02%
Last 5 Years (Dec 31, 2020 to Dec 31, 2025)	13.82%	14.67%
Last 3 Years (Dec 30, 2022 to Dec 31, 2025)	13.54%	14.29%
Last 1 Year (Dec 31, 2024 to Dec 31, 2025)	11.27%	11.88%
Current Value of Standard Investment of Rs 10000		
Since inception (04-Aug-2000)	210946	278772
Last 15 Years	43770	51094
Last 10 Years	33555	37193
Last 5 Years	19106	19832
Last 3 Years	14648	14941
Last 1 Year	11127	11188

The Fund Manager- Shyam Sundar Sriram & Sandeep Manam manages 2 (FAEF, FIIF) & 22 (FAEF, FBIF, FIBPDF, FILCF, FICHF, FILMF, FICF, FIAHF, FIESF, FUSOF, FIFRF, FIFE, FIIF, FIOF, FIMDCF, FISC, FITF, FIDYF, TIVF, FIBAF, FIMCF, FIMAAB) schemes/plans respectively. The performance of other schemes managed by the fund manager is provided in the pages 56 to 67.

Franklin India Technology Fund (FITF) - Regular Growth Option

NAV as at 31-Dec-25 : (Rs.) 538.0324

Inception date : Aug 22, 1998

Fund Manager(s):

R. Janakiraman (Managing since Dec 01, 2023)

Venkatesh Sanjeevi (Managing since October 4, 2024)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FITF	B: BSE TECK TRI <sup>45</sup>	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 22-Aug-1998	18.64%	NA	14.77%
Last 15 Years (Dec 31, 2010 to Dec 31, 2025)	14.30%	13.13%	11.48%
Last 10 Years (Dec 31, 2015 to Dec 31, 2025)	16.78%	13.63%	14.02%
Last 5 Years (Dec 31, 2020 to Dec 31, 2025)	15.61%	12.71%	14.67%
Last 3 Years (Dec 30, 2022 to Dec 31, 2025)	24.08%	13.37%	14.29%
Last 1 Year (Dec 31, 2024 to Dec 31, 2025)	-1.46%	-3.10%	11.88%
Current Value of Standard Investment of Rs 10000			
Since inception (22-Aug-1998)	1076211	NA	434665
Last 15 Years	74351	63708	51094
Last 10 Years	47247	35909	37193
Last 5 Years	20662	18196	19832
Last 3 Years	19126	14582	14941
Last 1 Year	9854	9690	11188

# Index is adjusted for the period February 1, 1999 to May 26, 2017 with the performance of S&P BSE Information Technology  
\$ The Benchmark name is renamed from S&P BSE TECK to BSE TECK w.e.f. 01st June, 2024.

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (S&P BSE Information Technology PRI values from 01/02/1999 to 23/08/2004; S&P BSE Information Technology TRI values from 23/08/2004 to 29/05/2017 and S&P BSE TECK TRI values since 29/05/2017, AB: Nifty 50 PRI values from 22.08.1998 to 30.06.1999 to and TRI values since 30.06.1999)

The Fund Manager- R. Janakiraman, Venkatesh Sanjeevi & Sandeep Manam manages 9 (FILMF, FICF, FIOF, FIMDCF, FISC, FIETSF, FITF, FIMCF, FIMAAB), 8 (FILCF, FILMF, FICHF, FIDAAB, FIESF, FITF, FIBAF, FIFEF) & 22 (FAEF, FBIF, FIBPDF, FILCF, FICHF, FILMF, FICF, FIAHF, FIESF, FUSOF, FIFRF, FIFE, FIIF, FIOF, FIMDCF, FISC, FITF, FIDYF, TIVF, FIBAF, FIMCF, FIMAAB) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 56 to 67.

Franklin India Aggressive Hybrid Fund (FIAHF) - Regular Growth Option

NAV as at 31-Dec-25 : (Rs.) 273.9662

Inception date : Dec 10, 1999

Fund Manager(s):

Equity: Rajasa Kakulavarapu (Managing since Sep 06, 2021)

Ajay Argal (Managing since October 4, 2024)

Debt: Chandni Gupta (Managing since March 07, 2024)

Anuj Tagra (Managing since March 07, 2024)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIAHF	B:CRISIL Hybrid 35+65 - Aggressive Index	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2024 to Dec 31, 2025)	3.57%	8.62%	11.88%
Last 3 Years (Dec 30, 2022 to Dec 31, 2025)	14.27%	13.18%	14.29%
Last 5 Years (Dec 31, 2020 to Dec 31, 2025)	14.11%	12.72%	14.67%
Last 10 Years (Dec 31, 2015 to Dec 31, 2025)	11.74%	12.57%	14.02%
Last 15 Years (Dec 31, 2010 to Dec 31, 2025)	11.94%	11.08%	11.48%
Since inception till 31-Dec-2025	13.54%	NA	13.27%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10357	10862	11188
Last 3 Years	14932	14508	14941
Last 5 Years	19355	18204	19832
Last 10 Years	30385	32708	37193
Last 15 Years	54357	48432	51094
Since inception (10-Dec-1999)	273966	NA	257677

The Fund Manager- Rajasa Kakulavarapu, Ajay Argal, Chandni Gupta, Anuj Tagra & Sandeep Manam manages 12 (FIDAAB, FICHF, FIAHF, FIESF, FIFRF, FIDYF, TIVF, FIBAF, FIETSF, FICF, FIAF, FIMAAB), 7 (FIRF, FIAHF, FBIF, FIFE, FILCF, FIDYF, TIVF), 8 (FIBPDF, FICDF, FIAHF, FIMMF, FIBAF, FIMLDF, FILNGDF, FILWD), 9 (FIBPDF, FICDF, FIAHF, FIGSF, FIBAF, FIRF, FIESF, FIMLDF, FILNGDF) & 22 (FAEF, FBIF, FIBPDF, FILCF, FICHF, FILMF, FICF, FIAHF, FIESF, FUSOF, FIFRF, FIFE, FIIF, FIOF, FIMDCF, FISC, FITF, FIDYF, TIVF, FIBAF, FIMCF, FIMAAB) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 56 to 67.

Franklin India Retirement Fund (FIRF) - Regular Growth Option

NAV as at 31-Dec-25 : (Rs.) 221.433

Inception date : Mar 31, 1997

Fund Manager(s)

Debt: Anuj Tagra (Managing since April 30, 2024)

Pallab Roy (Managing since March 07, 2024)

Equity: Rajasa Kakulavarapu (Managing since Sep 06, 2021)

Ajay Argal (Managing since October 4, 2024)

	FIRF	B: CRISIL Short Term Debt Hybrid 60+40 Index <sup>4</sup>	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2024 to Dec 31, 2025)	4.28%	8.58%	11.88%
Last 3 Years (Dec 30, 2022 to Dec 31, 2025)	10.20%	11.66%	14.29%
Last 5 Years (Dec 31, 2020 to Dec 31, 2025)	8.75%	10.46%	14.67%
Last 10 Years (Dec 31, 2015 to Dec 31, 2025)	8.34%	10.82%	14.02%
Last 15 Years (Dec 31, 2010 to Dec 31, 2025)	9.23%	10.03%	11.48%
Since inception till 31-Dec-2025	11.37%	NA	13.52%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10428	10858	11188
Last 3 Years	13391	13930	14941
Last 5 Years	15212	16448	19832
Last 10 Years	22296	27967	37193
Last 15 Years	37653	42006	51094
Since inception (31-Mar-1997)	221433	NA	384007

\*The index has been changed from 40% Nifty 500+ 60% Crisil Composite Bond Index effective 12th Aug, 2024.  
Benchmark returns calculated based on Total Return Index Values  
The index is adjusted for the period March 28, 2002 to August 12, 2024 with the performance of 40% Nifty 500+60% Crisil Composite Bond Index. CRISIL Short Term Debt Hybrid 60+40 Index is the benchmark for FIRF effective August 12, 2024.

The Fund Manager- Anuj Tagra, Pallab Roy, Rajasa Kakulavarapu & Ajay Argal manages 9 (FIBPDF, FICDF, FIAHF, FIGSF, FIBAF, FIRF, FIESF, FIMLDF, FILNGDF), 9 (FICHF, FIPAF, FIFRF, FILF, FIRF, FIONF, FIUSDF, FIAF, FIMAAB), 12 (FIDAAB, FICHF, FIAHF, FIESF, FIRF, FIDYF, TIVF, FIBAF, FIETSF, FICF, FIAF, FIMAAB) & 7 (FIRF, FIAHF, FBIF, FICF, FIDYF, TIVF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 56 to 67.

Franklin India Dynamic Asset Allocation Active Fund of Funds (FIDAAB) - Regular Growth Option

NAV as at 31-Dec-25 : (Rs.) 167.8136

Inception date : Oct 31, 2003

Fund Manager(s): Rajasa Kakulavarapu (Managing since Feb 7, 2022)

Venkatesh Sanjeevi (Managing since October 4, 2024)

	FIDAAB	B: CRISIL Hybrid 50+50 - Moderate Index <sup>4</sup>	AB: S&P BSE SENSEX TRI
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2024 to Dec 31, 2025)	5.31%	8.26%	10.38%
Last 3 Years (Dec 30, 2022 to Dec 31, 2025)	13.05%	11.94%	13.27%
Last 5 Years (Dec 31, 2020 to Dec 31, 2025)	16.09%	12.04%	13.64%
Last 10 Years (Dec 31, 2015 to Dec 31, 2025)	10.38%	12.23%	13.94%
Last 15 Years (Dec 31, 2010 to Dec 31, 2025)	9.96%	10.86%	11.43%
Since inception till 31-Dec-2025	13.56%	12.85%	15.31%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10531	10826	11038
Last 3 Years	14456	14037	14541
Last 5 Years	21097	17663	18958
Last 10 Years	26876	31736	36928
Last 15 Years	41579	46994	50747
Since inception (31-Oct-2003)	167814	146041	235622

\*The index is adjusted for the period March 31, 2002 to December 19, 2022 with the performance of CRISIL Hybrid 35+65 - Aggressive Index. CRISIL Hybrid 50+50 - Moderate Index is the benchmark for FIDAAB effective December 19, 2022.

Benchmark returns calculated based on Total Return Index Values

The Fund Manager- Rajasa Kakulavarapu & Venkatesh Sanjeevi manages 11 schemes/plans (FIDAAB, FICHF, FIAHF, FIESF, FIRF, FIDYF, TIVF, FIBAF, FIETSF, FICF, FIAF) & 8 (FILCF, FILMF, FICHF, FIDAAB, FIESF, FITF, FIBAF, FIFE) and the performance of the other schemes managed by the fund manager is provided in the pages 56 to 67.

Franklin India Corporate Debt Fund (FICDF) - Plan A - Regular Growth Option

NAV as at 31-Dec-25 : (Rs.) 102.8321

Inception date : Jun 23, 1997

Fund Manager(s):

Anuj Tagra (Managing since March 07, 2024)

Chandni Gupta (Managing since March 07, 2024)

Rahul Goswami (Managing since Oct 6, 2023)

	FICDF	B: NIFTY Corporate Bond Index A-II <sup>4</sup>	AB: CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2024 to Dec 31, 2025)	9.07%	7.27%	6.37%
Last 3 Years (Dec 30, 2022 to Dec 31, 2025)	7.73%	7.42%	7.90%
Last 5 Years (Dec 31, 2020 to Dec 31, 2025)	6.01%	6.16%	5.05%
Last 10 Years (Dec 31, 2015 to Dec 31, 2025)	7.23%	7.44%	6.52%
Last 15 Years (Dec 31, 2010 to Dec 31, 2025)	8.19%	7.81%	6.53%
Since inception till 31-Dec-2025	8.51%	NA	NA
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10907	10727	10637
Last 3 Years	12508	12400	12569
Last 5 Years	13392	13487	12795
Last 10 Years	20113	20507	18816
Last 15 Years	32595	30903	25836
Since inception (23-Jun-1997)	102832	NA	NA

#The Index is adjusted for the period April 1, 2002 to June 4, 2018 with the performance of CRISIL Composite Bond Fund Index, for the period June 4, 2018 to November 15, 2019 with the performance of CRISIL Short Term Bond Fund Index, for the period November 15, 2019 to April 1, 2022 with the performance of NIFTY Corporate Bond Index and for the period April 1, 2022 to April 1, 2024 with the performance of NIFTY Corporate Bond Index B-III. NIFTY Corporate Bond Index A-II is the benchmark for FICDF effective April 1, 2024.

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable.

B: Benchmark, AB: Additional Benchmark, NA : Not Available. For details regarding the scheme's riskometer, Please refer to the monthly portfolio file of the respective scheme.

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Different plans have a different expense structure

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## SCHEME PERFORMANCE - REGULAR PLANS

The Fund Manager- Anuj Tagra, Chandni Gupta & Rahul Goswami manages 9 (FIBPDF, FICDF, FIAHF, FIGSF, FIBAF, FIRF, FIESF, FIMLDF, FILNGDF), 8 (FIBPDF, FICDF, FIAHF, FIMMF, FIBAF, FIMLDF, FILNGDF, FILWD) & 8 (FIMMF, FIPAF, FIGSF, FICDF, FICHF, FIBAF, FIUSDF, FILWD), schemes/plans respectively. The performance of other schemes managed by Rahul Goswami are provided in the pages 56 to 67.

### Franklin India Conservative Hybrid Fund (FICHF) - Regular Growth option ^

NAV as at 31-Dec-25 : (Rs.) 92.3014

Inception date : Sep 28, 2000

Fund Manager(s):

Debt: Rohan Maru (w.e.f. October 10, 2024),

Pallab Roy (Managing since March 07, 2024)

Rahul Goswami (Managing since Nov 10, 2023)

Equity: Rajasa Kakulavarapu (Managing since Sep 06, 2021)

Venkatesh Sanjeevi (Managing since October 4, 2024)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FICHF - Conservative Index	B: CRISIL Hybrid 85+15 Index	AB: Crisil 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2024 to Dec 31, 2025)	5.94%	7.29%	6.37%
Last 3 Years (Dec 30, 2022 to Dec 31, 2025)	9.30%	8.98%	7.90%
Last 5 Years (Dec 31, 2020 to Dec 31, 2025)	7.97%	7.40%	5.05%
Last 10 Years (Dec 31, 2015 to Dec 31, 2025)	7.59%	8.77%	6.52%
Last 15 Years (Dec 31, 2010 to Dec 31, 2025)	8.35%	8.70%	6.53%
Since inception till 31-Dec-2025	9.19%	NA	NA
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10594	10729	10637
Last 3 Years	13064	12949	12569
Last 5 Years	14675	14294	12795
Last 10 Years	20804	23190	18816
Last 15 Years	33341	34967	25836
Since inception (28-Sep-2000)	92301	NA	NA

Benchmark returns calculated based on Total Return Index Values

The Fund Manager- Rohan Maru, Pallab Roy, Rahul Goswami, Rajasa Kakulavarapu, Venkatesh Sanjeevi & Sandeep Manam manages 11 (FIRF, FIPAF, FILF, FIMMF, FIONF, FIUSDF, FICHF, FIESF, FIAF, FILWD, FIMAAF), 9 (FICHF, FIPAF, FIRF, FILF, FIRF, FIONF, FIUSDF, FIAF, FIMAAF), 8 (FIMMF, FIPAF, FIGSF, FICDF, FICHF, FIBAF, FIUSDF, FILWD), 12 (FIDAAF, FICHF, FIAHF, FIESF, FIRF, FIDYF, TIVF, FIBAF, FIETSF, FIFCF, FIAF, FIMAAF), 8 (FILCF, FILMF, FICHF, FIDAAF, FIESF, FITF, FIBAF, FIFEF) & 22 (FAEF, FBIF, FIBPDF, FILCF, FICHF, FILMF, FIFCF, FIAHF, FIESF, FUSOF, FIFRF, FIFEF, FIIF, FIOF, FIMDCF, FISCF, FITF, FIDYF, TIVF, FIBAF, FIMCF, FIMAAF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 56 to 67.

### Franklin India Equity Savings Fund (FIESF) - Regular Growth

NAV as at 31-Dec-25 : (Rs.) 16.7827

Inception date : Aug 27, 2018

Fund Manager(s):

Equity: Rajasa Kakulavarapu (Managing since Sep 06, 2021) &

Venkatesh Sanjeevi (Managing since October 4, 2024)

Debt: Anuj Tagra (w.e.f. April 30, 2024)

Rohan Maru (w.e.f. October 10, 2024)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIESF	B: Nifty Equity Savings Index TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2024 to Dec 31, 2025)	5.88%	9.28%	11.88%
Last 3 Years (Dec 30, 2022 to Dec 31, 2025)	8.21%	10.15%	14.29%
Last 5 Years (Dec 31, 2020 to Dec 31, 2025)	8.27%	9.35%	14.67%
Since inception till 31-Dec-2025	7.30%	9.11%	12.87%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10588	10928	11188
Last 3 Years	12677	13371	14941
Last 5 Years	14883	15637	19832
Since inception (27-Aug-2018)	16783	18983	24346

The Fund Manager- Rajasa Kakulavarapu, Venkatesh Sanjeevi, Anuj Tagra, Rohan Maru & Sandeep Manam manages 12 (FIDAAF, FICHF, FIAHF, FIESF, FIRF, FIDYF, TIVF, FIBAF, FIETSF, FIFCF, FIAF, FIMAAF), 8 (FILCF, FILMF, FICHF, FIDAAF, FIESF, FITF, FIBAF, FIFEF), 9 (FIBPDF, FICDF, FIAHF, FIGSF, FIBAF, FIRF, FIESF, FIMLDF, FILNGDF), 11 (FIRF, FIPAF, FILF, FIMMF, FIONF, FIUSDF, FICHF, FIESF, FIAF, FILWD, FIMAAF) & 22 (FAEF, FBIF, FIBPDF, FILCF, FICHF, FILMF, FIFCF, FIAHF, FIESF, FUSOF, FIFRF, FIFEF, FIIF, FIOF, FIMDCF, FISCF, FITF, FIDYF, TIVF, FIBAF, FIMCF, FIMAAF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 56 to 67.

### Franklin India Government Securities Fund (FIGSF) - Regular Growth ^

NAV as at 31-Dec-25 : (Rs.) 59.516

Inception date : Dec 07, 2001

Fund Manager(s):

Anuj Tagra (Managing since March 07, 2024)

Rahul Goswami (Managing since Oct 6, 2023)

	FIGSF	B: NIFTY All Duration G-Sec Index*	AB: Crisil 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2024 to Dec 31, 2025)	5.47%	5.70%	6.37%
Last 3 Years (Dec 30, 2022 to Dec 31, 2025)	6.10%	7.91%	7.90%
Last 5 Years (Dec 31, 2020 to Dec 31, 2025)	4.57%	5.61%	5.05%
Last 10 Years (Dec 31, 2015 to Dec 31, 2025)	5.87%	7.99%	6.52%
Last 15 Years (Dec 31, 2010 to Dec 31, 2025)	6.47%	8.43%	6.53%
Since inception till 31-Dec-2025	7.69%	NA	6.69%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10547	10570	10637
Last 3 Years	11948	12571	12569
Last 5 Years	12507	13142	12795
Last 10 Years	17697	21580	18816
Last 15 Years	25626	33707	25836
Since inception (07-Dec-2001)	59516	NA	47538

\*The Index adjusted for the period March 31, 2002 to September 8, 2021 with the performance of 1 Sec Li-bex

The Fund Manager- Anuj Tagra & Rahul Goswami manages 9 (FIBPDF, FICDF, FIAHF, FIGSF, FIBAF, FIRF, FIESF, FIMLDF, FILNGDF) & 8 (FIMMF, FIPAF, FIGSF, FICDF, FICHF, FIBAF, FIUSDF, FILWD) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 56 to 67.

**Past performance may or may not be sustained in future and is not a guarantee of any future returns.** Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable.

B: Benchmark, AB: Additional Benchmark, NA : Not Available. **For details regarding the scheme's riskometer, Please refer to the monthly portfolio file of the respective scheme.**

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Different plans have a different expense structure

### Franklin India Liquid Fund (FILF) - Super Institutional Plan (SIP) - Growth Option

NAV as at 31-Dec-25 : (Rs.) 4046.4091

Inception date : Sep 02, 2005

Fund Manager(s):

Pallab Roy (Managing since Jun 25, 2008), Rohan Maru (w.e.f. October 10, 2024)

	SIP*	B: NIFTY Liquid Index A-I*	AB: CRISIL 1 Year T-Bill Index
Simple Annualised Performance			
Last 7 Days (Dec 24, 2025 to Dec 31, 2025)	6.81%	6.52%	4.17%
Last 15 Days (Dec 16, 2025 to Dec 31, 2025)	6.57%	6.29%	3.23%
Last 1 Month (Nov 30, 2025 to Dec 31, 2025)	5.96%	5.70%	4.12%
Last 3 Months (Sep 30, 2025 to Dec 31, 2025)	5.82%	5.75%	4.43%
Last 6 Months (Jun 30, 2025 to Dec 31, 2025)	5.84%	5.78%	4.28%
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2024 to Dec 31, 2025)	6.59%	6.50%	6.26%
Last 3 Years (Dec 31, 2022 to Dec 31, 2025)	6.97%	7.01%	6.88%
Last 5 Years (Dec 31, 2020 to Dec 31, 2025)	5.80%	5.94%	5.64%
Last 10 Years (Dec 31, 2015 to Dec 31, 2025)	6.20%	6.28%	6.16%
Last 15 Years (Dec 31, 2010 to Dec 31, 2025)	7.18%	7.06%	6.58%
Since inception till 31-Dec-2025	7.11%	6.85%	6.14%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10659	10650	10626
Last 3 Years	12243	12257	12212
Last 5 Years	13256	13346	13159
Last 10 Years	18255	18402	18190
Last 15 Years	28324	27841	26029
Since inception (02-Sep-2005)	40464	38481	33594

# Less than 1 Year returns are simple annualized

\*The Index is adjusted for the period March 30, 2002 to April 1, 2022 with the performance of CRISIL Liquid Fund Index and for the period April 1, 2022 to April 1, 2024 with the performance of CRISIL Liquid Debt B-I Index. NIFTY Liquid Index A-I is the benchmark for FILF effective April 1, 2024.

The Fund Manager- Pallab Roy & Rohan Maru 9 (FICHF, FIPAF, FIRF, FILF, FIONF, FIUSDF, FIAF, FIMAAF) & 11 (FIRF, FIPAF, FILF, FIMMF, FIONF, FIUSDF, FICHF, FIESF, FIAF, FILWD, FIMAAF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 56 to 67.

### Franklin India Liquid Fund (FILF) - Regular Growth Option ^

NAV as at 31-Dec-25 : (Rs.) 6066.0908

Inception date : Apr 29, 1998

Fund Manager(s):

Pallab Roy (Managing since Jun 25, 2008), Rohan Maru (w.e.f. October 10, 2024)

	Regular*	B: NIFTY Liquid Index A-I*	AB: CRISIL 1 Year T-Bill Index
Simple Annualised Performance			
Last 7 Days (Dec 24, 2025 to Dec 31, 2025)	6.14%	6.52%	4.17%
Last 15 Days (Dec 16, 2025 to Dec 31, 2025)	5.89%	6.29%	3.23%
Last 1 Month (Nov 30, 2025 to Dec 31, 2025)	5.29%	5.70%	4.12%
Last 3 Months (Sep 30, 2025 to Dec 31, 2025)	5.15%	5.75%	4.43%
Last 6 Months (Jun 30, 2025 to Dec 31, 2025)	5.16%	5.78%	4.28%
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2024 to Dec 31, 2025)	5.88%	6.50%	6.26%
Last 3 Years (Dec 31, 2022 to Dec 31, 2025)	6.27%	7.01%	6.88%
Last 5 Years (Dec 31, 2020 to Dec 31, 2025)	5.10%	5.94%	5.64%
Last 10 Years (Dec 31, 2015 to Dec 31, 2025)	5.49%	6.28%	6.16%
Last 15 Years (Dec 31, 2010 to Dec 31, 2025)	6.49%	7.06%	6.58%
Since inception till 31-Dec-2025	6.73%	NA	6.43%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10588	10650	10626
Last 3 Years	12002	12257	12212
Last 5 Years	12824	13346	13159
Last 10 Years	17075	18402	18190
Last 15 Years	25714	27841	26029
Since inception (29-Apr-1998)	60661	NA	56144

# The plan is suspended for further subscription. Less than 1 Year returns are simple annualized

\*The Index is adjusted for the period March 30, 2002 to April 1, 2022 with the performance of CRISIL Liquid Fund Index and for the period April 1, 2022 to April 1, 2024 with the performance of CRISIL Liquid Debt B-I Index. NIFTY Liquid Index A-I is the benchmark for FILF effective April 1, 2024.

The Fund Manager- Pallab Roy & Rohan Maru 9 (FICHF, FIPAF, FIRF, FILF, FIONF, FIUSDF, FIAF, FIMAAF) & 11 (FIRF, FIPAF, FILF, FIMMF, FIONF, FIUSDF, FICHF, FIESF, FIAF, FILWD, FIMAAF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 56 to 67.

### Franklin India Money Market Fund (FIMMF) - Regular Growth Option ^

NAV as at 31-Dec-25 : (Rs.) 51.8067

Inception date : Feb 11, 2002

Fund Manager(s):

Rohan Maru (w.e.f. October 10, 2024), Chandni Gupta (w.e.f. April 30, 2024), &

Rahul Goswami (Managing since Oct 6, 2023)

	Retail	B: NIFTY Money Market Index A-I*	AB: Crisil 1 Year T-Bill Index
Simple Annualised Performance			
Last 7 Days (Dec 24, 2025 to Dec 31, 2025)	6.93%	6.64%	4.17%
Last 15 Days (Dec 16, 2025 to Dec 31, 2025)	6.68%	6.40%	3.23%
Last 1 Month (Nov 28, 2025 to Dec 31, 2025)	5.69%	5.56%	4.19%
Last 3 Months (Sep 30, 2025 to Dec 31, 2025)	5.91%	5.80%	4.43%
Last 6 Months (Jun 30, 2025 to Dec 31, 2025)	5.98%	5.88%	4.28%
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2024 to Dec 31, 2025)	7.44%	6.97%	6.26%
Last 3 Years (Dec 30, 2022 to Dec 31, 2025)	7.44%	7.34%	6.88%
Last 5 Years (Dec 31, 2020 to Dec 31, 2025)	6.05%	6.08%	5.64%
Last 10 Years (Dec 31, 2015 to Dec 31, 2025)	6.74%	6.41%	6.16%
Last 15 Years (Dec 31, 2010 to Dec 31, 2025)	7.47%	7.14%	6.58%
Since inception till 31-Dec-2025	7.12%	NA	6.00%



SCHEME PERFORMANCE - REGULAR PLANS

Current Value of Standard Investment of Rs 10000

Last 1 Year	10744	10697	10626
Last 3 Years	12407	12374	12214
Last 5 Years	13419	13436	13159
Last 10 Years	19215	18615	18190
Last 15 Years	29492	28163	26029
Since inception (11-Feb-2002)	51807	NA	40234

# The Index is adjusted for the period April 1, 2002 to November 15, 2019 with the performance of CRISIL Liquid Fund Index, for the period November 15, 2019 to April 1, 2022 with the performance of Nifty Money Market Index and for the period April 1, 2022 to April 1, 2024 with the performance of NIFTY Money Market Index B-I. NIFTY Money Market Index A-I is the benchmark for FIMMF effective April 1, 2024

The Fund Manager- Rohan Maru, Chandni Gupta & Rahul Goswami 11 (FIFRF, FIPAF, FILF, FIMMF, FIONF, FIUSDF, FICHF, FIESF, FIAF, FILWD, FIMAADF), 8 (FIBPDF, FICDF, FIAHF, FIMMF, FIBAF, FIMLDF, FILNGDF, FILVD) & 8 (FIMMF, FIPAF, FIGSF, FICDF, FICHF, FIBAF, FIUSDF, FILWD) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 56 to 67.

Franklin India Overnight Fund (FIONF) - Regular Growth Option

NAV as at 31-Dec-25 : (Rs.) 1382.5583

Inception date : May 08, 2019

Fund Manager(s):

Pallab Roy (Managing since May 08, 2019), Rohan Maru (w.e.f. October 10, 2024)

	FIONF	B: NIFTY 1D Rate Index*	AB: CRISIL 1 Year T-Bill Index
Simple Annualised Performance			
Last 7 Days (Dec 24, 2025 to Dec 31, 2025)	5.41%	5.28%	4.17%
Last 15 Days (Dec 16, 2025 to Dec 31, 2025)	5.35%	5.23%	3.23%
Last 1 Month (Nov 30, 2025 to Dec 31, 2025)	5.27%	5.19%	4.12%
Last 3 Months (Sep 30, 2025 to Dec 31, 2025)	5.35%	5.32%	4.43%
Last 6 Months (Jun 30, 2025 to Dec 31, 2025)	5.38%	5.39%	4.28%
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2024 to Dec 31, 2025)	5.79%	5.81%	6.26%
Last 3 Years (Dec 31, 2022 to Dec 31, 2025)	6.32%	6.43%	6.88%
Last 5 Years (Dec 31, 2020 to Dec 31, 2025)	5.32%	5.46%	5.64%
Since inception till 31-Dec-2025	4.99%	5.15%	5.86%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10579	10581	10626
Last 3 Years	12021	12058	12212
Last 5 Years	12962	13049	13159
Since inception (08-May-2019)	13826	13965	14604

\*The Index is adjusted for the period May 8, 2019 to April 1, 2024 with the performance of CRISIL Liquid Overnight Index. NIFTY 1D Rate Index is the benchmark for FIONF effective April 1, 2024.

Less than 1 Year returns are simple annualized

The Fund Manager- Pallab Roy & Rohan Maru 9 (FICHF, FIPAF, FIFRF, FILF, FIRF, FIONF, FIUSDF, FIAF, FIMAADF) & 11 (FIFRF, FIPAF, FILF, FIMMF, FIONF, FIUSDF, FICHF, FIESF, FIAF, FILWD, FIMAADF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 56 to 67.

Franklin India Floating Rate Fund (FIFRF) - Regular Growth Option ^

NAV as at 31-Dec-25 : (Rs.) 42.0334

Inception date : Apr 23, 2001

Fund Manager(s):

Pallab Roy (Managing since Aug 07, 2006),

Rohan Maru (w.e.f. October 10, 2024)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIFRF	B: NIFTY Short Duration Debt Index A-II*	AB:Crilil 1 Year T-Bill Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2024 to Dec 31, 2025)	7.91%	7.27%	6.26%
Last 3 Years (Dec 30, 2022 to Dec 31, 2025)	7.78%	7.51%	6.88%
Last 5 Years (Dec 31, 2020 to Dec 31, 2025)	6.16%	6.20%	5.64%
Last 10 Years (Dec 31, 2015 to Dec 31, 2025)	6.31%	6.42%	6.16%
Last 15 Years (Dec 31, 2010 to Dec 31, 2025)	6.47%	7.15%	6.58%
Since inception till 31-Dec-2025	5.98%	NA	6.15%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10791	10727	10626
Last 3 Years	12526	12430	12214
Last 5 Years	13485	13513	13159
Last 10 Years	18449	18632	18190
Last 15 Years	25641	28189	26029
Since inception (23-Apr-2001)	42033	NA	43652

# The Index is adjusted for the period March 30, 2002 to December 1, 2021 with the performance of CRISIL Liquid Fund Index and for the period December 1, 2021 to April 1, 2024 with the performance of CRISIL Low Duration Debt Index. NIFTY Short Duration Debt Index A-II is the benchmark for FIFRF effective April 1, 2024

The Fund Manager- Pallab Roy, Rohan Maru & Sandeep Manam 8 (FICHF, FIPAF, FIFRF, FILF, FIRF, FIONF, FIUSDF, FIAF), 11 (FIFRF, FIPAF, FILF, FIMMF, FIONF, FIUSDF, FICHF, FIESF, FIAF, FILWD, FIMAADF) & 22 (FAEF, FBIF, FIBPDF, FILCF, FICHF, FILMF, FIFCF, FIAHF, FIESF, FUSOF, FIFRF, FIFEF, FIIF, FIOF, FIMDCF, FISCF, FITF, FIDYF, TIVF, FIBAF, FIMCF, FIMAADF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 56 to 67.

Franklin U.S. Opportunities Equity Active Fund of Funds (FUSOF) - Regular Growth Option

NAV as at 31-Dec-25 : (Rs.) 80.5913

Inception date : Feb 06, 2012

Fund Manager(s):

Sandeep Manam (Managing since Oct 18, 2021)

	FUSOF	B: Russell 3000 Growth TRI	AB: S&P 500 TRI
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2024 to Dec 31, 2025)	11.36%	24.03%	23.75%
Last 3 Years (Dec 30, 2022 to Dec 31, 2025)	24.94%	33.83%	26.39%
Last 5 Years (Dec 31, 2020 to Dec 31, 2025)	9.90%	19.42%	19.25%
Last 10 Years (Dec 31, 2015 to Dec 31, 2025)	14.57%	21.23%	18.38%
Since inception till 31-Dec-2025	16.19%	21.80%	19.61%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	11136	12403	12375
Last 3 Years	19528	24007	20218
Last 5 Years	16035	24299	24127
Last 10 Years	39007	68671	54109
Since inception (06-Feb-2012)	80591	155336	120639

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable.

B: Benchmark, AB: Additional Benchmark, NA : Not Available. For details regarding the scheme's riskometer, Please refer to the monthly portfolio file of the respective scheme.

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Different plans have a different expense structure

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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Benchmark returns calculated based on Total Return Index Values

The Fund Manager- Sandeep Manam manages 21 schemes (FAEF, FBIF, FIBPDF, FILCF, FICHF, FILMF, FIFCF, FIAHF, FIESF, FUSOF, FIFRF, FIFEF, FIIF, FIOF, FIMDCF, FISCF, FITF, FIDYF, TIVF, FIBAF, FIMCF) and the performance of the other schemes managed by the fund manager is provided in the pages 56 to 67.

Franklin India Banking & PSU Debt Fund (FIBPDF) - Regular Growth

NAV as at 31-Dec-25 : (Rs.) 23.1965

Inception date : Apr 25, 2014

Fund Manager(s):

Chandni Gupta (Managing since March 07, 2024)

Anuj Tagra (Managing since March 07, 2024)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIBPDF	B: Nifty Banking & PSU Debt Index A-II *	AB: CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2024 to Dec 31, 2025)	7.92%	7.35%	6.37%
Last 3 Years (Dec 30, 2022 to Dec 31, 2025)	7.47%	7.28%	7.90%
Last 5 Years (Dec 31, 2020 to Dec 31, 2025)	5.86%	5.81%	5.05%
Last 10 Years (Dec 31, 2015 to Dec 31, 2025)	7.23%	7.34%	6.52%
Since inception till 31-Dec-2025	7.46%	7.93%	7.19%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10792	10735	10637
Last 3 Years	12418	12350	12569
Last 5 Years	13297	13265	12795
Last 10 Years	20107	20315	18816
Since inception (25-Apr-2014)	23197	24417	22524

# The Index is adjusted for the period April 25, 2014 to November 15, 2019 with the performance of CRISIL Composite Bond Fund Index and for the period November 15, 2019 to April 1, 2024 with the performance of NIFTY Banking and PSU Debt Index. Nifty Banking & PSU Debt Index A-II is the benchmark for FIBPDF effective April 1, 2024

The Fund Manager- Chandni Gupta, Anuj Tagra & Sandeep Manam manages 8 (FIBPDF, FICDF, FIAHF, FIMMF, FIBAF, FIMLDF, FILNGDF, FILVD), 9 (FIBPDF, FICDF, FIAHF, FIGSF, FIBAF, FIRF, FIESF, FIMLDF, FILNGDF) & 22 (FAEF, FBIF, FIBPDF, FILCF, FICHF, FILMF, FIFCF, FIAHF, FIESF, FUSOF, FIFRF, FIFEF, FIIF, FIOF, FIMDCF, FISCF, FITF, FIDYF, TIVF, FIBAF, FIMCF, FIMAADF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 56 to 67.

Franklin India Income Plus Arbitrage Active Fund of Funds (FIPAF) - Regular Growth

NAV as at 31-Dec-25 : (Rs.) 21.575

Inception date : Nov 28, 2014

Fund Manager(s): Rohan Maru (w.e.f. July 04, 2025), Pallab Roy (w.e.f. July 04, 2025)

Rahul Goswami (w.e.f. July 04, 2025)

	FIPAF	B: 65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index*	AB: CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2024 to Dec 31, 2025)	14.10%	12.86%	6.37%
Last 3 Years (Dec 30, 2022 to Dec 31, 2025)	13.55%	14.49%	7.90%
Last 5 Years (Dec 31, 2020 to Dec 31, 2025)	13.79%	13.65%	5.05%
Last 10 Years (Dec 31, 2015 to Dec 31, 2025)	7.88%	13.03%	6.52%
Since inception till 31-Dec-2025	7.17%	11.88%	6.75%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	11410	11286	10637
Last 3 Years	14651	15017	12569
Last 5 Years	19080	18968	12795
Last 10 Years	21369	34081	18816
Since inception (28-Nov-2014)	21575	34755	20650

\*The index is adjusted for the period March 31, 2002 to December 19, 2022 with the performance of CRISIL Hybrid 35 + 65 - Aggressive Index and for the period December 19, 2022 to July 4, 2025 with the performance of 40% Nifty 500 TRI + 40% Nifty Short Duration Debt Index + 20% domestic gold price, 65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index is the benchmark for FIPAF effective July 4, 2025.

Benchmark returns calculated based on Total Return Index Values

The Fund Manager- Rohan Maru, Pallab Roy & Rahul Goswami manages 11 (FIFRF, FIPAF, FILF, FIMMF, FIONF, FIUSDF, FICHF, FIESF, FIAF, FILWD, FIMAADF), 9 (FICHF, FIPAF, FIFRF, FILF, FIRF, FIONF, FIUSDF, FIAF, FIMAADF) & 8 (FIMMF, FIPAF, FIGSF, FICDF, FICHF, FIBAF, FIUSDF, FILWD) and the performance of the other schemes managed by the fund manager is provided in the pages 56 to 67.

Franklin India Balanced Advantage Fund (FIBAF) - Regular Growth Option

NAV as at 31-Dec-25 : (Rs.) 14.5835

Inception date : Sep 06, 2022

Fund Manager(s):

Equity: Rajasa Kakulavarapu (Managing since Sep 06, 2022),

Venkatesh Sanjeevi (Managing since October 4, 2024)

Debt : Rahul Goswami (Managing since Nov 10, 2023) (w.e.f. November 10, 2023)

Chandni Gupta (Managing since March 07, 2024)

Anuj Tagra (Managing since March 07, 2024)

& Sandeep Manam (Managing since Sep 06, 2022) (dedicated for making investments for Foreign Securities)

	FIBAF	B: NIFTY 50 Hybrid Composite Debt 50:50 Index	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2024 to Dec 31, 2025)	4.23%	8.96%	11.88%
Last 3 Years (Dec 30, 2022 to Dec 31, 2025)	12.65%	10.89%	14.29%
Since inception till 31-Dec-2025	12.03%	10.49%	13.76%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10423	10896	11188
Last 3 Year	14305	13643	14941
Since inception (06-Sep-2022)	14584	13929	15343

Benchmark returns calculated based on Total Return Index Values

The Fund Manager- Rajasa Kakulavarapu, Venkatesh Sanjeevi, Rahul Goswami, Chandni Gupta, Anuj Tagra & Sandeep Manam manages 12 (FIDAAF, FICHF, FIAHF, FIESF, FIRF, FIDYF, TIVF, FIBAF, FIETSF, FIFCF, FIAF, FIMAADF), 8 (FILCF, FILMF, FICHF, FIDAAF, FIESF, FITF, FIBAF, FIFEF), 8 (FIMMF, FIPAF, FIGSF, FICDF, FICHF, FIBAF, FIUSDF, FILVD), 8 (FIBPDF, FICDF, FIAHF, FIMMF, FIBAF, FIMLDF, FILNGDF, FILVD), 9 (FIBPDF, FICDF, FIAHF, FIGSF, FIBAF, FIRF, FIESF, FIMLDF, FILNGDF) & 22 (FAEF, FBIF, FIBPDF, FILCF, FICHF, FIFCF, FIAHF, FIESF, FUSOF, FIFRF, FIFEF, FIIF, FIOF, FIMDCF, FISCF, FITF, FIDYF, TIVF, FIBAF, FIMCF, FIMAADF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 56 to 67.

## SCHEME PERFORMANCE - REGULAR PLANS

### Franklin India Ultra Short Duration Fund (FIUSDF) - Regular Growth Option

NAV as at 31-Dec-25 : (Rs.) 10.9523

Inception date : Aug 29, 2024

Fund Manager(s):

Pallab Roy (Managing since August 29, 2024) ,  
Rahul Goswami (Managing since August 29, 2024)  
Rohan Maru (Managing since Oct 10, 2024),

	FIUSDF	B: NIFTY Ultra Short Duration Debt Index A-I	AB: CRISIL 1 Year T-Bill Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2024 to Dec 31, 2025)	7.01%	6.98%	6.26%
Since inception till 31-Dec-2025	7.03%	7.09%	6.43%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10701	10698	10626
Since inception (29-Aug-2024)	10952	10961	10871

Benchmark returns calculated based on Total Return Index Values

The Fund Manager- Pallab Roy, Rahul Goswami, Rohan Maru manages 9 (FICHF, FIPAF, FIFRF, FILF, FIRF, FIONF, FIUSDF, FIAF, FIMAAB), 8 (FIMMF, FIPAF, FIGSF, FICDF, FICHF, FIBAF, FIUSDF, FILWD) & 11 (FIFRF, FIPAF, FILF, FIMMF, FIONF, FIUSDF, FICHF, FIESF, FIAF, FILWD, FIMAAB) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 56 to 67.

### Franklin India Arbitrage Fund (FIAF) - Regular Growth Option

NAV as at 31-Dec-25 : (Rs.) 10.7071

Inception date : Nov 19, 2024

Fund Manager(s):

Mukesh Jain (w.e.f July 7, 2025)  
Rajasa Kakulavarapu (Managing since Nov 04, 2024)  
Pallab Roy (Managing since Nov 04, 2024)  
Rohan Maru (Managing since Dec 03, 2024)

	FIAF	B: Nifty 50 Arbitrage Index	AB: CRISIL 1 Year T-Bill Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2024 to Dec 31, 2025)	6.42%	7.53%	6.26%
Since inception till 31-Dec-2025	6.32%	7.55%	6.28%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10642	10753	10626
Since inception (19-Nov-2024)	10707	10846	10702

Benchmark returns calculated based on Total Return Index Values

The Fund Manager- Mukesh Jain, Rajasa Kakulavarapu, Pallab Roy, Rohan Maru manages 1 (FIAF), 12 (FIDAAB, FICHF, FIAHF, FIESF, FIRF, FIDYF, TIVF, FIBAF, FIETSF, FIFCF, FIAF, FIMAAB), 9 (FICHF, FIPAF, FIFRF, FILF, FIRF, FIONF, FIUSDF, FIAF, FIMAAB) & 11 (FIFRF, FIPAF, FILF, FIMMF, FIONF, FIUSDF, FICHF, FIESF, FIAF, FILWD, FIMAAB) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 56 to 67.

### Franklin India Multi Cap Fund (FIMCF) - Regular Growth Option

NAV as at 31-Dec-25 : (Rs.) 10.6218

Inception date : July 29, 2024

Fund Manager(s):

Kiran Sebastian (Managing since Jul 29, 2024),  
Akhil Kalluri (Managing since Jul 29, 2024),  
R. Janakiraman (Managing since Jul 29, 2024)  
& Sandeep Manam (Managing since Jul 29, 2024) (dedicated for making investments for Foreign Securities)

	FIMCF	B: NIFTY 500 Multicap 50:25:25 Total Return Index	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2024 to Dec 31, 2025)	4.96%	5.29%	11.88%
Since inception till 31-Dec-2025	4.33%	1.41%	4.81%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10496	10529	11188
Since inception (29-Jul-2024)	10622	10201	10692

Benchmark returns calculated based on Total Return Index Values

The Fund Manager- Kiran Sebastian, Akhil Kalluri, R. Janakiraman & Sandeep Manam manages 3 (FBIF, FIOF, FIMCF), 3 (FIMDCF, FISCf, FIMCF), 9 (FILMF, FIFCF, FIOF, FIMDCF, FISCf, FIETSF, FITF, FIMCF, FIMAAB) & 22 (FAEF, FBIF, FIBPDF, FILCF, FICHF, FILMF, FIFCF, FIAHF, FIESF, FUSOF, FIFRF, FIFEF, FIIF, FIOF, FIMDCF, FISCf, FITF, FIDYF, TIVF, FIBAF, FIMCF, FIMAAB) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 56 to 67.

**Past performance may or may not be sustained in future and is not a guarantee of any future returns.** Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable.

B: Benchmark, AB: Additional Benchmark, NA : Not Available. **For details regarding the scheme's riskometer, Please refer to the monthly portfolio file of the respective scheme.**

For FILF and FIMMF & FIONF less than 1 Year returns are simple annualized.

The performance of FICRF, FIIOF, FISTIP, FILDf, FIUBF has not been provided as these schemes are wound up.

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

### Franklin India Medium To Long Duration Fund (FIMLDF) - Regular Growth Option

NAV as at 31-Dec-25 : (Rs.) 10.8457

Inception date : September 24, 2024

Fund Manager(s):

Anuj Tagra (Managing since Sep 24, 2024)  
Chandni Gupta (Managing since Sep 24, 2024)

	FIMLDF	CRISIL Medium to Long Duration Debt A-III Index	AB: CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2024 to Dec 31, 2025)	6.85%	7.26%	6.37%
Since inception till 31-Dec-2025	6.61%	6.92%	6.22%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10685	10726	10637
Since inception (24-Sep-2024)	10846	10886	10796

Benchmark returns calculated based on Total Return Index Values

The Fund Manager- Anuj Tagra & Chandni Gupta manages 9 (FIBPDF, FICDF, FIAHF, FIGSF, FIBAF, FIRF, FIESF, FIMLDF, FILNGDF), 8 (FIBPDF, FICDF, FIAHF, FIMMF, FIBAF, FIMLDF, FILNGDF, FILWD) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 56 to 67.

### Franklin India Long Duration Fund (FILNGDF) - Regular Growth Option

NAV as at 31-Dec-25 : (Rs.) 10.534

Inception date : December 11, 2024

Fund Manager(s):

Anuj Tagra (Managing since Nov 20, 2024)  
Chandni Gupta (Managing since Nov 20, 2024)

	FILNGDF	B: CRISIL Long Duration Debt A-III Index	AB: CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2024 to Dec 31, 2025)	5.23%	5.48%	6.37%
Since inception till 31-Dec-2025	5.06%	5.22%	6.09%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10523	10548	10637
Since inception (11-Dec-2024)	10534	10551	10643

Benchmark returns calculated based on Total Return Index Values

The Fund Manager- Anuj Tagra & Chandni Gupta manages 9 (FIBPDF, FICDF, FIAHF, FIGSF, FIBAF, FIRF, FIESF, FIMLDF, FILNGDF), 8 (FIBPDF, FICDF, FIAHF, FIMMF, FIBAF, FIMLDF, FILNGDF, FILWD) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 56 to 67.

### Franklin India Low Duration Fund (FILWD) - Regular Growth Option

NAV as at 31-Dec-25 : (Rs.) 10.6166

Inception date : March 06, 2025

Fund Manager(s):

Chandni Gupta (Managing since Mar 06, 2025), Rohan Maru (Managing since Mar 06, 2025)  
Rahul Goswami (Managing since Mar 06, 2025)

	FILWD	B: NIFTY Low Duration Debt Index A-I	AB: CRISIL 1 Year T-Bill Index
Simple Annualised Growth Rate Performance			
Last 6 Months (Jun 30, 2025 to Dec 31, 2025)	5.93%	5.87%	4.28%
Since inception till 31-Dec-2025	7.50%	7.15%	6.02%
Current Value of Standard Investment of Rs 10000			
Since inception (06-Mar-2025)	10617	10587	10495

Benchmark returns calculated based on Total Return Index Values

The Fund Manager- Chandni Gupta, Rahul Goswami manages & Rohan Maru 8 (FIBPDF, FICDF, FIAHF, FIMMF, FIBAF, FIMLDF, FILNGDF, FILWD), 8 (FIMMF, FIPAF, FIGSF, FICDF, FICHF, FIBAF, FIUSDF, FILWD), 11 (FIFRF, FIPAF, FILF, FIMMF, FIONF, FIUSDF, FICHF, FIESF, FIAF, FILWD, FIMAAB) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 56 to 67.

SCHEME PERFORMANCE - DIRECT PLANS

Franklin India Large Cap Fund (FILCF) - Direct Growth

NAV as at 31-Dec-25 : (Rs.) 1182.4562

Inception date : Jan 01, 2013

Fund Manager(s):

Venkatesh Sanjeevi (Managing since Oct 18, 2021), Ajay Argal (Managing since Dec 01, 2023)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FILCF	B: Nifty 100 <sup>*</sup> TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 31-Dec-2025	13.11%	13.42%	13.42%
Last 10 Years (Dec 31, 2015 to Dec 31, 2025)	12.83%	13.92%	14.02%
Last 5 Years (Dec 31, 2020 to Dec 31, 2025)	15.66%	14.90%	14.67%
Last 3 Years (Dec 30, 2022 to Dec 31, 2025)	16.23%	14.69%	14.29%
Last 1 Years (Dec 31, 2024 to Dec 31, 2025)	9.25%	10.24%	11.88%
Current Value of Standard Investment of Rs 10000			
Since inception (01-Jan-2013)	49611	51412	51411
Last 10 Years	33470	36853	37193
Last 5 Years	20703	20031	19832
Last 3 Years	15715	15096	14941
Last 1 Years	10925	11024	11188

# Index adjusted for the period December 1, 1993 to June 4, 2018 with the performance of S&P BSE SENSEX  
As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (S&P BSE SENSEX PRI values from 01.12.1993 to 19.08.1996, S&P BSE SENSEX TRI values from 19.08.1996 to 04.06.2018 and Nifty 100 TRI values since 04.06.2018, AB: Nifty 50 PRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999)

The Fund Manager- Venkatesh Sanjeevi, Ajay Argal & Sandeep Manam manages 8 (FILCF, FILMF, FICHF, FIDAAF, FIESF, FITF, FIBAF, FIFEF), 7 (FIRF, FIAHF, FBIF, FIFE, FILCF, FIDYF, TIVF) & 22 (FAEF, FBIF, FIBPDF, FILCF, FICHF, FILMF, FIFCF, FIAHF, FIESF, FUSOF, FIFRF, FIFEF, FIIF, FIOF, FIMDCF, FISCF, FITF, FIDYF, TIVF, FIBAF, FIMCF, FIMAADF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 56 to 67.

Templeton India Value Fund (TIVF) - Direct Growth

NAV as at 31-Dec-25 : (Rs.) 832.8327

Inception date : Jan 01, 2013

Fund Manager(s):

Ajay Argal (Managing since Dec 01, 2023)

Rajasa Kakulavarapu (Managing since Sep 06, 2021)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	TIVF	T1: Nifty 500 TRI <sup>*</sup>	T2: NIFTY500 VALUE 50 TRI	AB: BSE SENSEX TRI <sup>*</sup>
Compounded Annualised Growth Rate Performance				
Since inception till 31-Dec-2025	15.63%	15.18%	17.16%	13.43%
Last 10 Years (Dec 31, 2015 to Dec 31, 2025)	15.99%	17.81%	18.77%	13.94%
Last 5 Years (Dec 31, 2020 to Dec 31, 2025)	23.73%	22.51%	34.48%	13.64%
Last 3 Years (Dec 30, 2022 to Dec 31, 2025)	19.46%	20.01%	31.66%	13.27%
Last 1 Years (Dec 31, 2024 to Dec 31, 2025)	8.11%	7.76%	16.93%	10.38%
Current Value of Standard Investment of Rs 10000				
Since inception (01-Jan-2013)	66136	62836	78417	51516
Last 10 Years	44121	51566	55940	36928
Last 5 Years	29017	27613	44021	18958
Last 3 Years	17065	17302	22859	14541
Last 1 Years	10811	10776	11693	11038

T1: Tier-1 Index and T2: Tier-2 Index

# The Index is adjusted for the period Dec 29, 2000 to February 11, 2019 with the performance of MSCI India Value, for the period Feb 11, 2019 to December 1, 2021 with the performance of S&P BSE 500 and for the period December 1, 2021 to August 1, 2023 with the performance of NIFTY500 Value 50. NIFTY 500 is the benchmark for TIVF effective August 1, 2023.

\$ The Benchmark name is renamed from S&P BSE SENSEX to BSE SENSEX w.e.f. 01st June, 2024.

The Fund Manager- Ajay Argal, Rajasa Kakulavarapu & Sandeep Manam manages 7 (FIRF, FIAHF, FBIF, FIFE, FILCF, FIDYF, TIVF), 12 (FIDAAF, FICHF, FIAHF, FIESF, FIRF, FIDYF, TIVF, FIBAF, FIETSF, FIFCF, FIAF, FIMAADF) & 22 (FAEF, FBIF, FIBPDF, FILCF, FICHF, FILMF, FIFCF, FIAHF, FIESF, FUSOF, FIFRF, FIFEF, FIIF, FIOF, FIMDCF, FISCF, FITF, FIDYF, TIVF, FIBAF, FIMCF, FIMAADF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 56 to 67. IDCW Plan returns are provided since Growth Plan was introduced later in the scheme w.e.f. September 5, 2003.

Franklin India Flexi Cap Fund (FIFCF) - Direct Growth

NAV as at 31-Dec-25 : (Rs.) 1861.1199

Inception date : Jan 01, 2013

Fund Manager(s):

R. Janakiraman (Managing since Feb 01, 2011)

Rajasa Kakulavarapu (Managing since Dec 01, 2023)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIFCF	B: Nifty 500 TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 31-Dec-2025	16.56%	14.40%	13.42%
Last 10 Years (Dec 31, 2015 to Dec 31, 2025)	15.32%	14.76%	14.02%
Last 5 Years (Dec 31, 2020 to Dec 31, 2025)	20.34%	16.87%	14.67%
Last 3 Years (Dec 30, 2022 to Dec 31, 2025)	18.94%	16.68%	14.29%
Last 1 Years (Dec 31, 2024 to Dec 31, 2025)	4.15%	7.76%	11.88%
Current Value of Standard Investment of Rs 10000			
Since inception (01-Jan-2013)	73362	57546	51411
Last 10 Years	41658	39677	37193
Last 5 Years	25254	21808	19832
Last 3 Years	16843	15897	14941
Last 1 Years	10415	10776	11188

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (Nifty 500 PRI values from 29.09.1994 to 26.11.1998 and TRI values since 26.11.1998, AB: Nifty 50 PRI values from 29.09.1994 to 30.06.1999 and TRI values since 30.06.1999)

The Fund Manager- R. Janakiraman, Rajasa Kakulavarapu & Sandeep Manam manages 9 (FILMF, FIFCF, FIOF, FIMDCF, FISCF, FIETSF, FITF, FIMCF, FIMAADF), 12 (FIDAAF, FICHF, FIAHF, FIESF, FIRF, FIDYF, TIVF, FIBAF, FIETSF, FIFCF, FIAF, FIMAADF) & 22 (FAEF, FBIF, FIBPDF, FILCF, FICHF, FILMF, FIFCF, FIAHF, FIESF, FUSOF, FIFRF, FIFEF, FIIF, FIOF, FIMDCF, FISCF, FITF, FIDYF, TIVF, FIBAF, FIMCF, FIMAADF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 56 to 67.

**Past performance may or may not be sustained in future and is not a guarantee of any future returns.** Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable.

B: Benchmark, AB: Additional Benchmark, NA : Not Available. **For details regarding the scheme's riskometer, Please refer to the monthly portfolio file of the respective scheme.**

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Different plans have a different expense structure

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Franklin India Mid Cap Fund (FIMDCF) - Direct Growth

NAV as at 31-Dec-25 : (Rs.) 3166.3931

Inception date : Jan 01, 2013

Fund Manager(s):

Akhil Kalluri (Managing since Feb 7, 2022) & R. Janakiraman (Managing since Feb 11, 2008)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIMDCF	B: Nifty Midcap 150 <sup>*</sup> TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 31-Dec-2025	18.90%	18.24%	13.42%
Last 10 Years (Dec 31, 2015 to Dec 31, 2025)	16.32%	17.75%	14.02%
Last 5 Years (Dec 31, 2020 to Dec 31, 2025)	20.91%	24.03%	14.67%
Last 3 Years (Dec 30, 2022 to Dec 31, 2025)	23.32%	23.97%	14.29%
Last 1 Years (Dec 31, 2024 to Dec 31, 2025)	2.42%	5.98%	11.88%
Current Value of Standard Investment of Rs 10000			
Since inception (01-Jan-2013)	95037	88385	51411
Last 10 Years	45403	51295	37193
Last 5 Years	25854	29368	19832
Last 3 Years	18778	19075	14941
Last 1 Years	10242	10598	11188

# The Index is adjusted for the period December 1, 93 to May 20, 2013 with the performance of Nifty 500 and for the period May 20, 2013 to Jun 4, 2018 with the performance of Nifty Midcap 100

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (Nifty 500 PRI values from to 01.12.1993 to 26.11.1998, Nifty 500 TRI values from 26.11.1998 to May 20, 2013, Nifty Midcap 100 TRI values from May 20, 2013 to June 4, 2018 and Nifty Midcap 150 TRI values since June 4, 2018, AB: Nifty 50 PRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999)

The Fund Manager- Akhil Kalluri, R. Janakiraman & Sandeep Manam manages 3 (FIMDCF, FISCF, FIMCF), 9 (FILMF, FICHF, FIOF, FIMDCF, FISCF, FIETSF, FITF, FIMCF, FIMAADF) & 22 (FAEF, FBIF, FIBPDF, FILCF, FICHF, FILMF, FIFCF, FIAHF, FIESF, FUSOF, FIFRF, FIFEF, FIIF, FIOF, FIMDCF, FISCF, FITF, FIDYF, TIVF, FIBAF, FIMCF, FIMAADF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 56 to 67.

Franklin India Large & Mid Cap Fund (FILMF) - Direct Growth

NAV as at 31-Dec-25 : (Rs.) 216.0366

Inception date : Jan 01, 2013

Fund Manager(s):

Venkatesh Sanjeevi (Managing since Oct 18, 2021), R. Janakiraman (Managing since Feb 21, 2014)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FILMF	B: Nifty LargeMidcap 250 Index TRI <sup>*</sup>	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 31-Dec-2025	14.85%	15.54%	13.42%
Last 10 Years (Dec 31, 2015 to Dec 31, 2025)	13.37%	16.25%	14.02%
Last 5 Years (Dec 31, 2020 to Dec 31, 2025)	17.86%	19.51%	14.67%
Last 3 Years (Dec 30, 2022 to Dec 31, 2025)	18.36%	19.39%	14.29%
Last 1 Years (Dec 31, 2024 to Dec 31, 2025)	8.35%	8.19%	11.88%
Current Value of Standard Investment of Rs 10000			
Since inception (01-Jan-2013)	60538	65451	51411
Last 10 Years	35109	45128	37193
Last 5 Years	22749	24390	19832
Last 3 Years	16596	17034	14941
Last 1 Years	10835	10819	11188

# The Index is adjusted for the period Mar 2, 2005 to Feb 11, 2019 with the performance of Nifty 500

Nifty LargeMidcap 250 is the benchmark for FILMF effective 11 Feb, 2019.

The Fund Manager- Venkatesh Sanjeevi, R. Janakiraman & Sandeep Manam manages 8 (FILCF, FILMF, FICHF, FIDAAF, FIESF, FITF, FIBAF, FIFEF), 9 (FILMF, FIFCF, FIOF, FIMDCF, FISCF, FIETSF, FITF, FIMCF, FIMAADF) & 22 (FAEF, FBIF, FIBPDF, FILCF, FICHF, FILMF, FIFCF, FIAHF, FIESF, FUSOF, FIFRF, FIFEF, FIIF, FIOF, FIMDCF, FISCF, FITF, FIDYF, TIVF, FIBAF, FIMCF, FIMAADF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 56 to 67.

Franklin India Opportunities Fund (FIOF) - Direct Growth

NAV as at 31-Dec-25 : (Rs.) 287.3619

Inception date : Jan 01, 2013

Fund Manager(s):

Kiran Sebastian (Managing since Feb 07, 2022) (effective February 07, 2022) &

R. Janakiraman (Managing since Apr 01, 2013)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIOF	B: Nifty 500 TRI <sup>*</sup>	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 31-Dec-2025	17.97%	14.35%	13.42%
Last 10 Years (Dec 31, 2015 to Dec 31, 2025)	17.81%	14.75%	14.02%
Last 5 Years (Dec 31, 2020 to Dec 31, 2025)	23.74%	16.87%	14.67%
Last 3 Years (Dec 30, 2022 to Dec 31, 2025)	30.99%	16.68%	14.29%
Last 1 Years (Dec 31, 2024 to Dec 31, 2025)	4.43%	7.76%	11.88%
Current Value of Standard Investment of Rs 10000			
Since inception (01-Jan-2013)	85795	57168	51411
Last 10 Years	51555	39643	37193
Last 5 Years	29031	21808	19832
Last 3 Years	22507	15897	14941
Last 1 Years	10443	10776	11188

# Index adjusted for the period February 21, 2000 to March 10, 2004 with the performance of ET Mindex and for the period March 10, 2004 to June 4, 2018 with the performance of S&P BSE 200.

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (Index adjusted for the period February 21, 2000 to March 10, 2004 with the performance of ET Mindex and for the period March 10, 2004 to June 4, 2018 with the performance of S&P BSE 200; ET Mindex PRI values from 21.02.2000 to 10.03.2004; S&P BSE 200 PRI values from 10.03.2004 to 01.08.2006 and S&P BSE 200 TRI values since 01.08.2006)

The Fund Manager- Kiran Sebastian & R. Janakiraman & Sandeep Manam manages 3 (FBIF, FIOF, FIMCF), 9 (FILMF, FIFCF, FIOF, FIMDCF, FISCF, FIETSF, FITF, FIMCF, FIMAADF) & 22 (FAEF, FBIF, FIBPDF, FILCF, FICHF, FILMF, FIFCF, FIAHF, FIESF, FUSOF, FIFRF, FIFEF, FIIF, FIOF, FIMDCF, FISCF, FITF, FIDYF, TIVF, FIBAF, FIMCF, FIMAADF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 56 to 67.



SCHEME PERFORMANCE - DIRECT PLANS

Franklin India Dividend Yield Fund (FIDYF) - Direct Growth

NAV as at 31-Dec-25 : (Rs.) 154.0668

Inception date : Jan 01, 2013

Fund Manager(s):

Rajasa Kakulavarapu (Managing since Sep 06, 2021)

Ajay Argal (Managing since Dec 01, 2023)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIDYF	T1: Nifty 500 TRI*	T2: Nifty Dividend Opportunities 50 TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance				
Since inception till 31-Dec-2025	15.60%	14.35%	13.28%	13.42%
Last 10 Years (Dec 31, 2015 to Dec 31, 2025)	16.52%	14.76%	15.71%	14.02%
Last 5 Years (Dec 31, 2020 to Dec 31, 2025)	20.68%	18.98%	20.19%	14.67%
Last 3 Years (Dec 30, 2022 to Dec 31, 2025)	18.73%	19.28%	21.30%	14.29%
Last 1 Years (Dec 31, 2024 to Dec 31, 2025)	2.58%	7.76%	4.09%	11.88%
Current Value of Standard Investment of Rs 10000				
Since inception (01-Jan-2013)	65912	57210	50619	51411
Last 10 Years	46179	39673	43067	37193
Last 5 Years	25609	23853	25090	19832
Last 3 Years	16754	16986	17866	14941
Last 1 Years	10258	10776	10409	11188

T1: Tier-1 Index and T2: Tier-2 Index

# The Index is adjusted for the period May 18, 2006 to Feb 11, 2019 with the performance of S&P BSE 200 and for the period February 11, 2019 to August 1, 2023 with the performance of Nifty Dividend Opportunities 50. NIFTY 500 is the benchmark for FIDYF effective August 1, 2023

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (S&P BSE 200 PRI values from 18.05.2006 to 01.08.2006 and TRI values since 01.08.2006, S&P BSE 200 TRI values from 01.08.2006 to 11.02.2019, Nifty Dividend Opportunities 50 TRI values from 11.02.2019 to 01.08.2023 and Nifty 500 TRI since 01.08.2023)

The Fund Manager- Rajasa Kakulavarapu, Ajay Argal & Sandeep Manam manages 12 (FIDAAF, FICHF, FIAHF, FIESF, FIRF, FIDYF, TIVF, FIBAF, FIETSF, FIFCF, FIAF, FIMAAF), 7 (FIRF, FIAHF, FBIF, FIFEF, FILCF, FIDYF, TIVF) & 22 (FAEF, FBIF, FIBPDF, FILCF, FICHF, FILMF, FIFCF, FIAHF, FIESF, FUSOF, FIRRF, FIFEF, FIIF, FIOF, FIMDCF, FISCFC, FITF, FIDYF, TIVF, FIBAF, FIMCF, FIMAAF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 56 to 67.

Franklin Asian Equity Fund (FAEF) - Direct Growth

NAV as at 31-Dec-25 : (Rs.) 39.0179

Inception date : Jan 01, 2013

Fund Manager(s):

Shyam Sundar Sriram (Managing since September 26, 2024),

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FAEF	B: 75% MSCI Asia (Ex-Japan) Standard Index + 25% Nifty 500 Index	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 31-Dec-2025	8.72%	10.29%	13.42%
Last 10 Years (Dec 31, 2015 to Dec 31, 2025)	9.59%	11.56%	14.02%
Last 5 Years (Dec 31, 2020 to Dec 31, 2025)	3.66%	7.13%	14.67%
Last 3 Years (Dec 30, 2022 to Dec 31, 2025)	13.51%	17.35%	14.29%
Last 1 Years (Dec 31, 2024 to Dec 31, 2025)	24.71%	31.33%	11.88%
Current Value of Standard Investment of Rs 10000			
Since inception (01-Jan-2013)	29659	35747	51411
Last 10 Years	25016	29884	37193
Last 5 Years	11971	14111	19832
Last 3 Years	14635	16175	14941
Last 1 Years	12471	13133	11188

\*Index is adjusted for the period January 16, 2008 to March 9, 2024 with the performance of MSCI Asia (ex-Japan) Standard Index.

75% MSCI Asia (Ex-Japan) Standard Index + 25% Nifty 500 Index is the benchmark for FAEF effective March 9, 2024

The Fund Manager- Shyam Sundar Sriram & Sandeep Manam manages 2 schemes (FAEF, FIIF) & 22 (FAEF, FBIF, FIBPDF, FILCF, FICHF, FILMF, FIFCF, FIAHF, FIESF, FUSOF, FIRRF, FIFEF, FIIF, FIOF, FIMDCF, FISCFC, FITF, FIDYF, TIVF, FIBAF, FIMCF, FIMAAF) and the performance of the other schemes managed by the fund manager is provided in the pages 56 to 67.

Franklin India Focused Equity Fund (FIFEF) - Direct Growth

NAV as at 31-Dec-25 : (Rs.) 124.8687

Inception date : Jan 01, 2013

Fund Manager(s):

Ajay Argal (Managing since Oct 18, 2021),

Venkatesh Sanjeevi (Managing since October 4, 2024)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIFEF	B: Nifty 500 TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 31-Dec-2025	17.93%	14.40%	13.42%
Last 10 Years (Dec 31, 2015 to Dec 31, 2025)	15.40%	14.76%	14.02%
Last 5 Years (Dec 31, 2020 to Dec 31, 2025)	19.70%	16.87%	14.67%
Last 3 Years (Dec 30, 2022 to Dec 31, 2025)	16.79%	16.68%	14.29%
Last 1 Years (Dec 31, 2024 to Dec 31, 2025)	5.92%	7.76%	11.88%
Current Value of Standard Investment of Rs 10000			
Since inception (01-Jan-2013)	85421	57546	51411
Last 10 Years	41941	39677	37193
Last 5 Years	24587	21808	19832
Last 3 Years	15943	15897	14941
Last 1 Years	10592	10776	11188

The Fund Manager- Ajay Argal, Venkatesh Sanjeevi & Sandeep Manam manages 7 (FIRF, FIAHF, FBIF, FIFEF, FILCF, FIDYF, TIVF), 8 (FILCF, FILMF, FICHF, FIDAAF, FIESF, FITF, FIBAF, FIFEF) & 22 (FAEF, FBIF, FIBPDF, FILCF, FICHF, FILMF, FIFCF, FIAHF, FIESF, FUSOF, FIRRF, FIFEF, FIIF, FIOF, FIMDCF, FISCFC, FITF, FIDYF, TIVF, FIBAF, FIMCF, FIMAAF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 56 to 67.

Franklin India Small Cap Fund (FISCF) - Direct Growth

NAV as at 31-Dec-25 : (Rs.) 186.8931

Inception date : Jan 01, 2013

Fund Manager(s):

Akhil Kalluri (Managing since Sep 8, 2022) & R. Janakiraman (Managing since Feb 11, 2008)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FISCF	B: Nifty Smallcap 250 TRI *	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 31-Dec-2025	20.13%	15.83%	13.42%
Last 10 Years (Dec 31, 2015 to Dec 31, 2025)	16.24%	15.36%	14.02%

**Past performance may or may not be sustained in future and is not a guarantee of any future returns.** Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable.

B: Benchmark, AB: Additional Benchmark, NA : Not Available. **For details regarding the scheme's riskometer, Please refer to the monthly portfolio file of the respective scheme.**

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Different plans have a different expense structure

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Last 5 Years (Dec 31, 2020 to Dec 31, 2025)	23.71%	23.30%	14.67%
Last 3 Years (Dec 30, 2022 to Dec 31, 2025)	20.71%	21.44%	14.29%
Last 1 Years (Dec 31, 2024 to Dec 31, 2025)	-7.63%	-5.48%	11.88%
Current Value of Standard Investment of Rs 10000			
Since inception (01-Jan-2013)	108651	67585	51411
Last 10 Years	45093	41792	37193
Last 5 Years	28994	28511	19832
Last 3 Years	17607	17928	14941
Last 1 Years	9237	9452	11188

# Index adjusted for the period January 13, 2006 to June 4, 2018 with the performance of Nifty Midcap 100.

The Fund Manager- Akhil Kalluri, R. Janakiraman & Sandeep Manam manages 3 (FIMDCF, FISCFC, FIMCF), 9 (FILMF, FIFCF, FIOF, FIMDCF, FISCFC, FIETSF, FITF, FIMCF, FIMAAF) & 22 (FAEF, FBIF, FIBPDF, FILCF, FICHF, FILMF, FIFCF, FIAHF, FIESF, FUSOF, FIRRF, FIFEF, FIIF, FIOF, FIMDCF, FISCFC, FITF, FIDYF, TIVF, FIBAF, FIMCF, FIMAAF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 56 to 67.

Franklin Build India Fund (FBIF) - Direct Growth

NAV as at 31-Dec-25 : (Rs.) 165.5848

Inception date : Jan 01, 2013

Fund Manager(s):

Ajay Argal (Managing since Oct 18, 2021), Kiran Sebastian (Managing since Feb 07, 2022)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FBIF	B: BSE India Infrastructure Index TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 31-Dec-2025	21.19%	15.60%	13.42%
Last 10 Years (Dec 31, 2015 to Dec 31, 2025)	18.87%	16.33%	14.02%
Last 5 Years (Dec 31, 2020 to Dec 31, 2025)	27.88%	28.98%	14.67%
Last 3 Years (Dec 30, 2022 to Dec 31, 2025)	27.32%	26.89%	14.29%
Last 1 Years (Dec 31, 2024 to Dec 31, 2025)	4.76%	-2.32%	11.88%
Current Value of Standard Investment of Rs 10000			
Since inception (01-Jan-2013)	121713	65906	51411
Last 10 Years	56414	45442	37193
Last 5 Years	34224	35714	19832
Last 3 Years	20666	20456	14941
Last 1 Years	10476	9768	11188

# Index adjusted for the period September 4, 2009 to June 4, 2018 with the performance of Nifty 500

\$ The Benchmark name is renamed from S&P BSE India Infrastructure Index to BSE India Infrastructure Index w.e.f 01st June, 2024.

The Fund Manager- Ajay Argal, Kiran Sebastian & Sandeep Manam manages 7 (FIRF, FIAHF, FBIF, FIFEF, FILCF, FIDYF, TIVF), 3 (FBIF, FIOF, FIMCF) & 22 (FAEF, FBIF, FIBPDF, FILCF, FICHF, FILMF, FIFCF, FIAHF, FIESF, FUSOF, FIRRF, FIFEF, FIIF, FIOF, FIMDCF, FISCFC, FITF, FIDYF, TIVF, FIBAF, FIMCF, FIMAAF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 56 to 67.

Franklin India ELSS Tax Saver Fund (FIETSF) - Direct Growth

NAV as at 31-Dec-25 : (Rs.) 1673.1924

Inception date : Jan 01, 2013

Fund Manager(s):

R. Janakiraman (Managing since May 02, 2016)

Rajasa Kakulavarapu (Managing since Dec 01, 2023)

	FIETSF	B: Nifty 500 TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 31-Dec-2025	16.01%	14.40%	13.42%
Last 10 Years (Dec 31, 2015 to Dec 31, 2025)	14.60%	14.76%	14.02%
Last 5 Years (Dec 31, 2020 to Dec 31, 2025)	19.72%	16.87%	14.67%
Last 3 Years (Dec 30, 2022 to Dec 31, 2025)	18.84%	16.68%	14.29%
Last 1 Years (Dec 31, 2024 to Dec 31, 2025)	2.85%	7.76%	11.88%
Current Value of Standard Investment of Rs 10000			
Since inception (01-Jan-2013)	68959	57546	51411
Last 10 Years	39126	39677	37193
Last 5 Years	24611	21808	19832
Last 3 Years	16801	15897	14941
Last 1 Years	10285	10776	11188

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (AB: Nifty 50 PRI values from 10.04.1999 to 30.06.1999 and TRI values since 30.06.1999)

The Fund Manager- R. Janakiraman & Rajasa Kakulavarapu manages 9 (FILMF, FIFCF, FIOF, FIMDCF, FISCFC, FIETSF, FITF, FIMCF, FIMAAF) & 12 (FIDAAF, FICHF, FIAHF, FIESF, FIRF, FIDYF, TIVF, FIBAF, FIETSF, FIFCF, FIAF, FIMAAF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 56 to 67.

Franklin India NSE Nifty 50 Index Fund (FIIF) - Direct Growth

NAV as at 31-Dec-25 : (Rs.) 221.9785

Inception date : Jan 01, 2013

Fund Manager(s):

Shyam Sundar Sriram (Managing since September 26, 2024),

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIIF - Nifty Plan	B/AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance		
Since inception till 31-Dec-2025	12.70%	13.42%
Last 10 Years (Dec 31, 2015 to Dec 31, 2025)	13.32%	14.02%
Last 5 Years (Dec 31, 2020 to Dec 31, 2025)	14.25%	14.67%
Last 3 Years (Dec 30, 2022 to Dec 31, 2025)	13.97%	14.29%
Last 1 Years (Dec 31, 2024 to Dec 31, 2025)	11.69%	11.88%
Current Value of Standard Investment of Rs 10000		
Since inception (01-Jan-2013)	47360	51411
Last 10 Years	34969	37193
Last 5 Years	19477	19832
Last 3 Years	14816	14941
Last 1 Years	11169	11188

The Fund Manager- Shyam Sundar Sriram & Sandeep Manam manages 2 (FAEF, FIIF) & 22 (FAEF, FBIF, FIBPDF, FILCF, FICHF, FILMF, FIFCF, FIAHF, FIESF, FUSOF, FIRRF, FIFEF, FIIF, FIOF, FIMDCF, FISCFC, FITF, FIDYF, TIVF, FIBAF, FIMCF, FIMAAF) schemes/plans respectively. The performance of other schemes managed by the fund manager is provided in the pages 56 to 67.



SCHEME PERFORMANCE - DIRECT PLANS

Franklin India Technology Fund (FITF) - Direct Growth

NAV as at 31-Dec-25 : (Rs.) 595.1956

Inception date : Jan 01, 2013

Fund Manager(s):

R. Janakiraman (Managing since Dec 01, 2023)

Venkatesh Sanjeevi (Managing since October 4, 2024)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FITF	B: BSE TECK TRI <sup>#</sup>	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 31-Dec-2025	19.11%	16.65%	13.42%
Last 10 Years (Dec 31, 2015 to Dec 31, 2025)	17.78%	13.63%	14.02%
Last 5 Years (Dec 31, 2020 to Dec 31, 2025)	16.78%	12.71%	14.67%
Last 3 Years (Dec 30, 2022 to Dec 31, 2025)	25.39%	13.37%	14.29%
Last 1 Years (Dec 31, 2024 to Dec 31, 2025)	-0.43%	-3.10%	11.88%
Current Value of Standard Investment of Rs 10000			
Since inception (01-Jan-2013)	97197	74080	51411
Last 10 Years	51455	35909	37193
Last 5 Years	21731	18196	19832
Last 3 Years	19741	14582	14941
Last 1 Years	9957	9690	11188

# Index is adjusted for the period February 1, 1999 to May 26, 2017 with the performance of S&P BSE Information Technology  
\$ The Benchmark name is renamed from S&P BSE TECK to BSE TECK w.e.f. 01st June, 2024.

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (S&P BSE Information Technology PRI values from 01/02/1999 to 23/08/2004; S&P BSE Information Technology TRI values from 23/08/2004 to 29/05/2017 and S&P BSE TECK TRI values since 29/05/2017, AB: Nifty 50 PRI values from 22.08.1998 to 30.06.1999 to and TRI values since 30.06.1999)

The Fund Manager- R. Janakiraman, Venkatesh Sanjeevi & Sandeep Manam manages 9 (FILMF, FIFCF, FIOF, FIMDCF, FISCF, FIETSF, FITF, FIMCF, FIMAAF), 8 (FILCF, FILMF, FICF, FIDAAF, FIESF, FITF, FIBAF, FIFCF) & 22 (FAEF, FBIF, FIBPDF, FILCF, FICF, FILMF, FIFCF, FIAHF, FIESF, FUSOF, FIFRF, FIFCF, FIIF, FIOF, FIMDCF, FISCF, FITF, FIDYF, TIVF, FIBAF, FIMCF, FIMAAF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 56 to 67.

Franklin India Aggressive Hybrid Fund (FIAHF) - Direct Growth

NAV as at 31-Dec-25 : (Rs.) 314.7433

Inception date : Jan 01, 2013

Fund Manager(s):

Equity: Rajasa Kakulavarapu (Managing since Sep 06, 2021)

Ajay Argal (Managing since October 4, 2024)

Debt: Chandni Gupta (Managing since March 07, 2024)

Anuj Tagra (Managing since March 07, 2024)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIAHF	B: CRISIL Hybrid 35 + 65 - Aggressive Index	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Last 1 Years (Dec 31, 2024 to Dec 31, 2025)	4.72%	8.62%	11.88%
Last 3 Years (Dec 30, 2022 to Dec 31, 2025)	15.52%	13.18%	14.29%
Last 5 Years (Dec 31, 2020 to Dec 31, 2025)	15.31%	12.72%	14.67%
Last 10 Years (Dec 31, 2015 to Dec 31, 2025)	13.05%	12.57%	14.02%
Since inception till 31-Dec-2025	14.33%	12.38%	13.42%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10472	10862	11188
Last 3 Years	15427	14508	14941
Last 5 Years	20398	18204	19832
Last 10 Years	34118	32708	37193
Since inception (01-Jan-2013)	57067	45649	51411

The Fund Manager- Rajasa Kakulavarapu, Ajay Argal, Chandni Gupta, Anuj Tagra & Sandeep Manam manages 12 (FIDAAF, FICF, FIAHF, FIESF, FIFCF, FIDYF, TIVF, FIBAF, FIETSF, FIFCF, FIAF, FIMAAF), 7 (FIRF, FIAHF, FBIF, FIFCF, FIFCF, FIDYF, TIVF), 8 (FIBPDF, FICDF, FIAHF, FIMMF, FIBAF, FIMLDF, FILNGDF, FILWD), 9 (FIBPDF, FICDF, FIAHF, FIFCF, FIBAF, FIFCF, FIESF, FIMLDF, FILNGDF) & 22 (FAEF, FBIF, FIBPDF, FIFCF, FICF, FILMF, FIFCF, FIAHF, FIESF, FUSOF, FIFRF, FIFCF, FIIF, FIOF, FIMDCF, FISCF, FITF, FIDYF, TIVF, FIBAF, FIMCF, FIMAAF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 56 to 67.

Franklin India Retirement Fund (FIRF) - Direct Growth

NAV as at 31-Dec-25 : (Rs.) 243.5453

Inception date : Jan 01, 2013

Fund Manager(s)

Debt: Anuj Tagra (Managing since April 30, 2024)

Pallab Roy (Managing since March 07, 2024)

Equity: Rajasa Kakulavarapu (Managing since Sep 06, 2021)

Ajay Argal (Managing since October 4, 2024)

	FIRF	B: CRISIL Short Term Debt Hybrid 60 + 40 Index <sup>#</sup>	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Last 1 Years (Dec 31, 2024 to Dec 31, 2025)	5.10%	8.58%	11.88%
Last 3 Years (Dec 30, 2022 to Dec 31, 2025)	11.05%	11.66%	14.29%
Last 5 Years (Dec 31, 2020 to Dec 31, 2025)	9.59%	10.46%	14.67%
Last 10 Years (Dec 31, 2015 to Dec 31, 2025)	9.17%	10.82%	14.02%
Since inception till 31-Dec-2025	10.27%	10.80%	13.42%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10510	10858	11188
Last 3 Years	13704	13930	14941
Last 5 Years	15810	16448	19832
Last 10 Years	24063	27967	37193
Since inception (01-Jan-2013)	35639	37949	51411

\*The index has been changed from 40% Nifty 500+ 60% Crisil Composite Bond Index effective 12th Aug, 2024. Benchmark returns calculated based on Total Return Index Values  
The index is adjusted for the period March 28, 2002 to August 12, 2024 with the performance of 40% Nifty 500+60% Crisil Composite Bond Index. CRISIL Short Term Debt Hybrid 60+40 Index is the benchmark for FIRF effective August 12, 2024.

The Fund Manager- Anuj Tagra, Pallab Roy, Rajasa Kakulavarapu & Ajay Argal manages 9 (FIBPDF, FICDF, FIAHF, FIFCF, FIBAF, FIFCF, FIESF, FIMLDF, FILNGDF), 9 (FICF, FIFCF, FIFCF, FIFCF, FIFCF, FIFCF, FIFCF, FIFCF, FIFCF), 12 (FIDAAF, FICF, FIAHF, FIESF, FIFCF, TIVF, FIBAF, FIETSF, FIFCF, FIAF, FIMAAF) & 7 (FIRF, FIAHF, FBIF, FIFCF, FIFCF, FIFCF, TIVF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 56 to 67.

**Past performance may or may not be sustained in future and is not a guarantee of any future returns.** Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable.

B: Benchmark, AB: Additional Benchmark, NA: Not Available. **For details regarding the scheme's riskometer, Please refer to the monthly portfolio file of the respective scheme.**

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Different plans have a different expense structure

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Franklin India Dynamic Asset Allocation Active Fund of Funds (FIDAAF) - Direct Growth

NAV as at 31-Dec-25 : (Rs.) 190.4938

Inception date : Jan 01, 2013

Fund Manager(s): Rajasa Kakulavarapu (Managing since Feb 7, 2022)

Venkatesh Sanjeevi (Managing since October 4, 2024)

	FIDAAF	B: CRISIL Hybrid 50 + 50 - Moderate Index <sup>#</sup>	AB: S&P BSE SENSEX TRI
Compounded Annualised Growth Rate Performance			
Last 1 Years (Dec 31, 2024 to Dec 31, 2025)	6.28%	8.26%	10.38%
Last 3 Years (Dec 30, 2022 to Dec 31, 2025)	14.09%	11.94%	13.27%
Last 5 Years (Dec 31, 2020 to Dec 31, 2025)	17.20%	12.04%	13.64%
Last 10 Years (Dec 31, 2015 to Dec 31, 2025)	11.50%	12.23%	13.94%
Since inception till 31-Dec-2025	11.54%	12.12%	13.43%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10628	10826	11038
Last 3 Years	14860	14037	14541
Last 5 Years	22123	17663	18958
Last 10 Years	29724	31736	36928
Since inception (01-Jan-2013)	41379	44294	51516

\*The index is adjusted for the period March 31, 2002 to December 19, 2022 with the performance of CRISIL Hybrid 35+65 - Aggressive Index. CRISIL Hybrid 50+50 - Moderate Index is the benchmark for FIDAAF effective December 19, 2022.  
Benchmark returns calculated based on Total Return Index Values  
The Fund Manager- Rajasa Kakulavarapu & Venkatesh Sanjeevi manages 11 schemes/plans (FIDAAF, FICF, FIAHF, FIESF, FIFCF, FIDYF, TIVF, FIBAF, FIETSF, FIFCF, FIAF) & 8 (FILCF, FILMF, FICF, FIDAAF, FIESF, FITF, FIBAF, FIFCF) and the performance of the other schemes managed by the fund manager is provided in the pages 56 to 67.

Franklin India Corporate Debt Fund (FICDF) - Plan A - Direct Growth

NAV as at 31-Dec-25 : (Rs.) 111.67

Inception date : Jan 01, 2013

Fund Manager(s):

Anuj Tagra (Managing since March 07, 2024)

Chandni Gupta (Managing since March 07, 2024)

Rahul Goswami (Managing since Oct 6, 2023)

	FICDF	B: NIFTY Corporate Bond Index A-II <sup>#</sup>	AB: CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Years (Dec 31, 2024 to Dec 31, 2025)	9.70%	7.27%	6.37%
Last 3 Years (Dec 30, 2022 to Dec 31, 2025)	8.32%	7.42%	7.90%
Last 5 Years (Dec 31, 2020 to Dec 31, 2025)	6.59%	6.16%	5.05%
Last 10 Years (Dec 31, 2015 to Dec 31, 2025)	7.84%	7.44%	6.52%
Since inception till 31-Dec-2025	8.44%	7.74%	6.55%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10970	10727	10637
Last 3 Years	12716	12400	12569
Last 5 Years	13762	13487	12795
Last 10 Years	21293	20507	18816
Since inception (01-Jan-2013)	28695	26377	22820

#The Index is adjusted for the period April 1, 2002 to June 4, 2018 with the performance of CRISIL Composite Bond Fund Index, for the period June 4, 2018 to November 15, 2019 with the performance of CRISIL Short Term Bond Fund Index, for the period November 15, 2019 to April 1, 2022 with the performance of NIFTY Corporate Bond Index and for the period April 1, 2022 to April 1, 2024 with the performance of NIFTY Corporate Bond Index B-III. NIFTY Corporate Bond Index A-II is the benchmark for FICDF effective April 1, 2024.

The Fund Manager- Anuj Tagra, Chandni Gupta & Rahul Goswami manages 9 (FIBPDF, FICDF, FIAHF, FIFCF, FIBAF, FIFCF, FIESF, FIMLDF, FILNGDF), 8 (FIBPDF, FICDF, FIAHF, FIMMF, FIBAF, FIMLDF, FILNGDF, FILWD) & 8 (FIMMF, FIFCF, FIFCF, FICDF, FICF, FIBAF, FIUSDF, FILWD), schemes/plans respectively. The performance of other schemes managed by Rahul Goswami are provided in the pages 56 to 67.

Franklin India Conservative Hybrid Fund (FICHF) - Direct Growth

NAV as at 31-Dec-25 : (Rs.) 101.7435

Inception date : Jan 01, 2013

Fund Manager(s):

Debt: Rohan Maru (w.e.f. October 10, 2024),

Pallab Roy (Managing since March 07, 2024)

Rahul Goswami (Managing since Nov 10, 2023)

Equity: Rajasa Kakulavarapu (Managing since Sep 06, 2021)

Venkatesh Sanjeevi (Managing since October 4, 2024)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FICHF	B: CRISIL Hybrid 65 + 15 - Conservative Index	AB: Crisil 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Years (Dec 31, 2024 to Dec 31, 2025)	6.66%	7.29%	6.37%
Last 3 Years (Dec 30, 2022 to Dec 31, 2025)	10.09%	8.98%	7.90%
Last 5 Years (Dec 31, 2020 to Dec 31, 2025)	8.77%	7.40%	5.05%
Last 10 Years (Dec 31, 2015 to Dec 31, 2025)	8.41%	8.77%	6.52%
Since inception till 31-Dec-2025	9.18%	8.94%	6.55%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10666	10729	10637
Last 3 Years	13348	12949	12569
Last 5 Years	15231	14294	12795
Last 10 Years	22446	23190	18816
Since inception (01-Jan-2013)	31344	30468	22820

Benchmark returns calculated based on Total Return Index Values  
The Fund Manager- Rohan Maru, Pallab Roy, Rahul Goswami, Rajasa Kakulavarapu, Venkatesh Sanjeevi & Sandeep Manam manages 11 (FIFRF, FIFCF, FIFCF, FIFCF, FIFCF, FIFCF, FIFCF, FIFCF, FIFCF, FIFCF, FIFCF), 9 (FICF, FIFCF, FIFCF, FIFCF, FIFCF, FIFCF, FIFCF, FIFCF, FIFCF), 8 (FIMMF, FIFCF, FIFCF, FIFCF, FIFCF, FIFCF, FIFCF, FIFCF), 12 (FIDAAF, FICF, FIAHF, FIESF, FIFCF, FIDYF, TIVF, FIBAF, FIETSF, FIFCF, FIAF, FIMAAF), 8 (FILCF, FILMF, FICF, FIDAAF, FIESF, FITF, FIBAF, FIFCF) & 22 (FAEF, FBIF, FIBPDF, FIFCF, FICF, FICF, FIAHF, FIESF, FUSOF, FIFRF, FIFCF, FIIF, FIOF, FIMDCF, FISCF, FITF, FIDYF, TIVF, FIBAF, FIMCF, FIMAAF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 56 to 67.

SCHEME PERFORMANCE - DIRECT PLANS

Franklin India Equity Savings Fund (FIESF) - Direct Growth

NAV as at 31-Dec-25 : (Rs.) 18.4108

Inception date : Aug 27, 2018

Fund Manager(s):

Equity: Rajasa Kakulavarapu (Managing since Sep 06, 2021) &

Venkatesh Sanjeevi (Managing since October 4, 2024)

Debt: Anuj Tagra (w.e.f. April 30, 2024)

Rohan Maru (w.e.f. October 10, 2024)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIESF	B: Nifty Equity Savings Index TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Last 1 Years (Dec 31, 2024 to Dec 31, 2025)	6.73%	9.28%	11.88%
Last 3 Years (Dec 30, 2022 to Dec 31, 2025)	9.19%	10.15%	14.29%
Last 5 Years (Dec 31, 2020 to Dec 31, 2025)	9.41%	9.35%	14.67%
Since inception till 31-Dec-2025	8.66%	9.11%	12.87%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10673	10928	11188
Last 3 Years	13023	13371	14941
Last 5 Years	15685	15637	19832
Since inception (27-Aug-2018)	18411	18983	24346

The Fund Manager- Rajasa Kakulavarapu, Venkatesh Sanjeevi, Anuj Tagra, Rohan Maru & Sandeep Manam manages 12 (FIDAAF, FICHF, FIAHF, FIESF, FIRF, FIDYF, TIVF, FIBAF, FIETSF, FIFCF, FIAF, FIMAAF), 8 (FILCF, FILMF, FICHF, FIDAAF, FIESF, FITF, FIBAF, FIFEFF), 9 (FIBPDF, FICDF, FIAHF, FIGSF, FIBAF, FIRF, FIESF, FIMLDF, FILNGDF), 11 (FIFRF, FIPAF, FILF, FIMMF, FIONF, FIUSDF, FICHF, FIESF, FIAF, FILWD, FIMAAF) & 22 (FAEF, FBIF, FIBPDF, FILCF, FICHF, FILMF, FIFCF, FIAHF, FIESF, FUSOF, FIFRF, FIFEFF, FIIF, FIOF, FIMDCF, FISCFC, FITF, FIDYF, TIVF, FIBAF, FIMCF, FIMAAF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 56 to 67.

Franklin India Government Securities Fund (FIGSF) - Direct Growth

NAV as at 31-Dec-25 : (Rs.) 65.3897

Inception date : Jan 01, 2013

Fund Manager(s):

Anuj Tagra (Managing since March 07, 2024)

Rahul Goswami (Managing since Oct 6, 2023)

	FIGSF	B: NIFTY All Duration G-Sec Index	AB: Crisil 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Years (Dec 31, 2024 to Dec 31, 2025)	6.04%	5.70%	6.37%
Last 3 Years (Dec 30, 2022 to Dec 31, 2025)	6.65%	7.91%	7.90%
Last 5 Years (Dec 31, 2020 to Dec 31, 2025)	5.08%	5.61%	5.05%
Last 10 Years (Dec 31, 2015 to Dec 31, 2025)	6.55%	7.99%	6.52%
Since inception till 31-Dec-2025	7.09%	8.23%	6.55%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10604	10570	10637
Last 3 Years	12135	12571	12569
Last 5 Years	12815	13142	12795
Last 10 Years	18876	21580	18816
Since inception (01-Jan-2013)	24376	27979	22820

\*The Index adjusted for the period March 31, 2002 to September 8, 2021 with the performance of I Sec Li-bex

The Fund Manager- Anuj Tagra & Rahul Goswami manages 9 (FIBPDF, FICDF, FIAHF, FIGSF, FIBAF, FIRF, FIESF, FIMLDF, FILNGDF) & 8 (FIMMF, FIPAF, FIGSF, FICDF, FICHF, FIBAF, FIUSDF, FILWD) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 56 to 67.

Franklin India Liquid Fund (FILF) - Super Institutional Plan (SIP) - Direct Growth

NAV as at 31-Dec-25 : (Rs.) 4081.2952

Inception date : Dec 31, 2012

Pallab Roy (Managing since Jun 25, 2008), Rohan Maru (w.e.f. October 10, 2024)

	SIP*	B: NIFTY Liquid Index A-I*	AB: CRISIL 1 Year T-Bill Index
Simple Annualised Performance			
Last 7 Days (Dec 24, 2025 to Dec 31, 2025)	6.87%	6.52%	4.17%
Last 15 Days (Dec 16, 2025 to Dec 31, 2025)	6.62%	6.29%	3.23%
Last 1 Month (Nov 30, 2025 to Dec 31, 2025)	6.02%	5.70%	4.12%
Last 3 Months (Sep 30, 2025 to Dec 31, 2025)	5.89%	5.75%	4.43%
Last 6 Months (Jun 30, 2025 to Dec 31, 2025)	5.91%	5.78%	4.28%
Compounded Annualised Growth Rate Performance			
Last 1 Years (Dec 31, 2024 to Dec 31, 2025)	6.66%	6.50%	6.26%
Last 3 Years (Dec 31, 2022 to Dec 31, 2025)	7.05%	7.01%	6.88%
Last 5 Years (Dec 31, 2020 to Dec 31, 2025)	5.87%	5.94%	5.64%
Last 10 Years (Dec 31, 2015 to Dec 31, 2025)	6.27%	6.28%	6.16%
Since inception till 31-Dec-2025	6.92%	6.86%	6.48%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10666	10650	10626
Last 3 Years	12269	12257	12212
Last 5 Years	13304	13346	13159
Last 10 Years	18381	18402	18190
Since inception (31-Dec-2012)	23874	23717	22624

# Less than 1 Year returns are simple annualized

\*The Index is adjusted for the period March 30, 2002 to April 1, 2022 with the performance of CRISIL Liquid Fund Index and for the period April 1, 2022 to April 1, 2024 with the performance of CRISIL Liquid Debt B-I Index. NIFTY Liquid Index A-I is the benchmark for FILF effective April 1, 2024.

The Fund Manager- Pallab Roy & Rohan Maru 9 (FICHF, FIPAF, FIFRF, FILF, FIRF, FIONF, FIUSDF, FIAF, FIMAAF) & 11 (FIFRF, FIPAF, FILF, FIMMF, FIONF, FIUSDF, FICHF, FIESF, FIAF, FILWD, FIMAAF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 56 to 67.

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable.

B: Benchmark, AB: Additional Benchmark, NA : Not Available. For details regarding the scheme's riskometer, Please refer to the monthly portfolio file of the respective scheme.

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Different plans have a different expense structure

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Franklin India Money Market Fund (FIMMF) - Direct Growth

NAV as at 31-Dec-25 : (Rs.) 53.5706

Inception date : Jan 01, 2013

Fund Manager(s):

Rohan Maru (w.e.f. October 10, 2024), Chandni Gupta (w.e.f. April 30, 2024), &

Rahul Goswami (Managing since Oct 6, 2023)

	Retail	B: NIFTY Money Market Index A-I*	AB: Crisil 1 Year T-Bill Index
Simple Annualised Performance			
Last 7 Days (Dec 24, 2025 to Dec 31, 2025)	7.10%	6.64%	4.17%
Last 15 Days (Dec 16, 2025 to Dec 31, 2025)	6.84%	6.40%	3.23%
Last 1 Month (Nov 28, 2025 to Dec 31, 2025)	5.85%	5.56%	4.19%
Last 3 Months (Sep 30, 2025 to Dec 31, 2025)	6.07%	5.80%	4.43%
Last 6 Months (Jun 30, 2025 to Dec 31, 2025)	6.14%	5.88%	4.28%
Compounded Annualised Growth Rate Performance			
Last 1 Years (Dec 31, 2024 to Dec 31, 2025)	7.61%	6.97%	6.26%
Last 3 Years (Dec 30, 2022 to Dec 31, 2025)	7.61%	7.34%	6.88%
Last 5 Years (Dec 31, 2020 to Dec 31, 2025)	6.22%	6.08%	5.64%
Last 10 Years (Dec 31, 2015 to Dec 31, 2025)	6.94%	6.41%	6.16%
Since inception till 31-Dec-2025	7.48%	6.96%	6.48%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10761	10697	10626
Last 3 Years	12466	12374	12214
Last 5 Years	13526	13436	13159
Last 10 Years	19572	18615	18190
Since inception (01-Jan-2013)	25553	23987	22614

#The Index is adjusted for the period April 1, 2002 to November 15, 2019 with the performance of CRISIL Liquid Fund Index, for the period November 15, 2019 to April 1, 2022 with the performance of Nifty Money Market Index and for the period April 1, 2022 to April 1, 2024 with the performance of NIFTY Money Market Index B-I. NIFTY Money Market Index A-I is the benchmark for FIMMF effective April 1, 2024

The Fund Manager- Rohan Maru, Chandni Gupta & Rahul Goswami 11 (FIFRF, FIPAF, FILF, FIMMF, FIONF, FIUSDF, FICHF, FIESF, FIAF, FILWD, FIMAAF), 8 (FIBPDF, FICDF, FIAHF, FIMMF, FIBAF, FIMLDF, FILNGDF, FILWD) & 8 (FIMMF, FIPAF, FIGSF, FICDF, FICHF, FIBAF, FIUSDF, FILWD) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 56 to 67.

Franklin India Overnight Fund (FIONF) - Direct Growth

NAV as at 31-Dec-25 : (Rs.) 1387.1498

Inception date : May 08, 2019

Fund Manager(s):

Pallab Roy (Managing since May 08, 2019), Rohan Maru (w.e.f. October 10, 2024)

	FIONF	B: NIFTY 1D Rate Index*	AB: CRISIL 1 Year T-Bill Index
Simple Annualised Performance			
Last 7 Days (Dec 24, 2025 to Dec 31, 2025)	5.43%	5.28%	4.17%
Last 15 Days (Dec 16, 2025 to Dec 31, 2025)	5.37%	5.23%	3.23%
Last 1 Month (Nov 30, 2025 to Dec 31, 2025)	5.29%	5.19%	4.12%
Last 3 Months (Sep 30, 2025 to Dec 31, 2025)	5.38%	5.32%	4.43%
Last 6 Months (Jun 30, 2025 to Dec 31, 2025)	5.42%	5.39%	4.28%
Compounded Annualised Growth Rate Performance			
Last 1 Years (Dec 31, 2024 to Dec 31, 2025)	5.83%	5.81%	6.26%
Last 3 Years (Dec 31, 2022 to Dec 31, 2025)	6.37%	6.43%	6.88%
Last 5 Years (Dec 31, 2020 to Dec 31, 2025)	5.37%	5.46%	5.64%
Since inception till 31-Dec-2025	5.04%	5.15%	5.86%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10583	10581	10626
Last 3 Years	12037	12058	12212
Last 5 Years	12993	13049	13159
Since inception (08-May-2019)	13871	13965	14604

\*The Index is adjusted for the period May 8, 2019 to April 1, 2024 with the performance of CRISIL Liquid Overnight Index. NIFTY 1D Rate Index is the benchmark for FIONF effective April 1, 2024.

Less than 1 Year returns are simple annualized

The Fund Manager- Pallab Roy & Rohan Maru 9 (FICHF, FIPAF, FIFRF, FILF, FIRF, FIONF, FIUSDF, FIAF, FIMAAF) & 11 (FIFRF, FIPAF, FILF, FIMMF, FIONF, FIUSDF, FICHF, FIESF, FIAF, FILWD, FIMAAF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 56 to 67.

Franklin India Floating Rate Fund (FIFRF) - Direct Growth

NAV as at 31-Dec-25 : (Rs.) 46.0513

Inception date : Dec 31, 2012

Fund Manager(s):

Pallab Roy (Managing since Aug 07, 2006),

Rohan Maru (w.e.f. October 10, 2024)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIFRF	B: NIFTY Short Duration Debt Index A-II*	AB: Crisil 1 Year T-Bill Index
Compounded Annualised Growth Rate Performance			
Last 1 Years (Dec 31, 2024 to Dec 31, 2025)	8.69%	7.27%	6.26%
Last 3 Years (Dec 30, 2022 to Dec 31, 2025)	8.56%	7.51%	6.88%
Last 5 Years (Dec 31, 2020 to Dec 31, 2025)	6.91%	6.20%	5.64%
Last 10 Years (Dec 31, 2015 to Dec 31, 2025)	7.01%	6.42%	6.16%
Since inception till 31-Dec-2025	7.14%	6.97%	6.48%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10869	10727	10626
Last 3 Years	12801	12430	12214
Last 5 Years	13967	13513	13159
Last 10 Years	19701	18632	18190
Since inception (31-Dec-2012)	24523	24014	22624

# The Index is adjusted for the period March 30, 2002 to December 1, 2021 with the performance of CRISIL Liquid Fund Index and for the period December 1, 2021 to April 1, 2024 with the performance of CRISIL Low Duration Debt Index. NIFTY Short Duration Debt Index A-II is the benchmark for FIFRF effective April 1, 2024

The Fund Manager- Pallab Roy, Rohan Maru & Sandeep Manam 9 (FICHF, FIPAF, FIFRF, FILF, FIRF, FIONF, FIUSDF, FIAF, FIMAAF), 11 (FIFRF, FIPAF, FILF, FIMMF, FIONF, FIUSDF, FICHF, FIESF, FIAF, FILWD, FIMAAF) & 22 (FAEF, FBIF, FIBPDF, FILCF, FICHF, FILMF, FIFCF, FIAHF, FIESF, FUSOF, FIFRF, FIFEFF, FIIF, FIOF, FIMDCF, FISCFC, FITF, FIDYF, TIVF, FIBAF, FIMCF, FIMAAF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 56 to 67.

SCHEME PERFORMANCE - DIRECT PLANS

Franklin India Medium To Long Duration Fund (FIMLDF) - Direct Growth Option

NAV as at 31-Dec-25 : (Rs.) 10.9172

Inception date : September 24, 2024

Fund Manager(s):

Anuj Tagra (Managing since Sep 24, 2024)

Chandni Gupta (Managing since Sep 24, 2024)

	FIMLDF	CRISIL Medium to Long Duration Debt A-III Index	AB: AB: CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Years (Dec 31, 2024 to Dec 31, 2025)	7.39%	7.26%	6.37%
Since inception till 31-Dec-2025	7.16%	6.92%	6.22%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10739	10726	10637
Since inception (24-Sep-2024)	10917	10886	10796

Benchmark returns calculated based on Total Return Index Values

The Fund Manager- Anuj Tagra & Chandni Gupta manages 9 (FIBPDF, FICDF, FIAHF, FIGSF, FIBAF, FIRF, FIESF, FIMLDF, FILNGDF), 8 (FIBPDF, FICDF, FIAHF, FIMMF, FIBAF, FIMLDF, FILNGDF, FILWD) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 56 to 67.

Franklin India Banking & PSU Debt Fund (FIBPDF) - Direct Growth

NAV as at 31-Dec-25 : (Rs.) 24.2724

Inception date : Apr 25, 2014

Fund Manager(s):

Chandni Gupta (Managing since March 07, 2024)

Anuj Tagra (Managing since March 07, 2024)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIBPDF	B: Nifty Banking & PSU Debt Index A-II *	AB: CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Years (Dec 31, 2024 to Dec 31, 2025)	8.28%	7.35%	6.37%
Last 3 Years (Dec 30, 2022 to Dec 31, 2025)	7.83%	7.28%	7.90%
Last 5 Years (Dec 31, 2020 to Dec 31, 2025)	6.21%	5.81%	5.05%
Last 10 Years (Dec 31, 2015 to Dec 31, 2025)	7.61%	7.34%	6.52%
Since inception till 31-Dec-2025	7.88%	7.93%	7.19%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10828	10735	10637
Last 3 Years	12542	12350	12569
Last 5 Years	13520	13265	12795
Last 10 Years	20834	20315	18816
Since inception (25-Apr-2014)	24272	24417	22524

# The Index is adjusted for the period April 25, 2014 to November 15, 2019 with the performance of CRISIL Composite Bond Fund Index and for the period November 15, 2019 to April 1, 2024 with the performance of NIFTY Banking and PSU Debt Index. Nifty Banking & PSU Debt Index A-II is the benchmark for FIBPDF effective April 1, 2024

The Fund Manager- Chandni Gupta, Anuj Tagra & Sandeep Manam manages 8 (FIBPDF, FICDF, FIAHF, FIMMF, FIBAF, FIMLDF, FILNGDF, FILWD), 9 (FIBPDF, FICDF, FIAHF, FIGSF, FIBAF, FIRF, FIESF, FIMLDF, FILNGDF) & 22 (FAEF, FBIF, FIBPDF, FILCF, FICFH, FILMF, FICF, FIAHF, FIESF, FUSOF, FIFRF, FIFEF, FIIF, FIOF, FIMDCF, FISCF, FITF, FIDYF, TIVF, FIBAF, FIMCF, FIMAAF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 56 to 67.

Franklin India Income Plus Arbitrage Active Fund of Funds (FIPAF) - Direct Growth

NAV as at 31-Dec-25 : (Rs.) 24.3698

Inception date : Nov 28, 2014

Fund Manager(s): Rohan Maru (w.e.f. July 04, 2025), Pallab Roy (w.e.f. July 04, 2025)

Rahul Goswami (w.e.f. July 04, 2025)

	FIPAF	B: 65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index*	AB: CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Years (Dec 31, 2024 to Dec 31, 2025)	14.84%	12.86%	6.37%
Last 3 Years (Dec 30, 2022 to Dec 31, 2025)	14.52%	14.49%	7.90%
Last 5 Years (Dec 31, 2020 to Dec 31, 2025)	14.81%	13.65%	5.05%
Last 10 Years (Dec 31, 2015 to Dec 31, 2025)	9.00%	13.03%	6.52%
Since inception till 31-Dec-2025	8.36%	11.88%	6.75%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	11484	11286	10637
Last 3 Years	15030	15017	12569
Last 5 Years	19954	18968	12795
Last 10 Years	23686	34081	18816
Since inception (28-Nov-2014)	24370	34755	20650

\*The index is adjusted for the period March 31, 2002 to December 19, 2022 with the performance of CRISIL Hybrid 35 + 65 - Aggressive Index and for the period December 19, 2022 to July 4, 2025 with the performance of 40% Nifty 500 TRI + 40% Nifty Short Duration Debt Index + 20% domestic gold price. 65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index is the benchmark for FIPAF effective July 4, 2025.

Benchmark returns calculated based on Total Return Index Values

The Fund Manager- Rohan Maru, Pallab Roy & Rahul Goswami manages 11 (FIFRF, FIPAF, FILF, FIMMF, FIONF, FIUSDF, FICFH, FIESF, FIAF, FILVD, FIMAAF), 9 (FICFH, FIPAF, FIFRF, FILF, FIRF, FIONF, FIUSDF, FIAF, FIMAAF) & 8 (FIMMF, FIPAF, FIGSF, FICDF, FICFH, FIBAF, FIUSDF, FILVD) and the performance of the other schemes managed by the fund manager is provided in the pages 56 to 67.

Franklin India Balanced Advantage Fund (FIBAF) - Direct Growth

NAV as at 31-Dec-25 : (Rs.) 15.4008

Inception date : Sep 06, 2022

Fund Manager(s):

Equity: Rajasa Kakulavarapu (Managing since Sep 06, 2022),

Venkatesh Sanjeevi (Managing since October 4, 2024)

Debt : Rahul Goswami (Managing since Nov 10, 2023) (w.e.f. November 10, 2023)

Chandni Gupta (Managing since March 07, 2024)

Anuj Tagra (Managing since March 07, 2024)

& Sandeep Manam (Managing since Sep 06, 2022) (dedicated for making investments for Foreign Securities)

	FIBAF	B: NIFTY 50 Hybrid Composite Debt 50:50 Index	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Last 1 Years (Dec 31, 2024 to Dec 31, 2025)	5.78%	8.96%	11.88%
Last 3 Years (Dec 30, 2022 to Dec 31, 2025)	14.50%	10.89%	14.29%
Since inception till 31-Dec-2025	13.89%	10.49%	13.76%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10578	10896	11188
Last 3 Year	15022	13643	14941
Since inception (06-Sep-2022)	15401	13929	15343

Benchmark returns calculated based on Total Return Index Values

The Fund Manager- Rajasa Kakulavarapu, Venkatesh Sanjeevi, Rahul Goswami, Chandni Gupta, Anuj Tagra & Sandeep Manam manages 12 (FIDAAF, FICFH, FIAHF, FIESF, FIRF, FIDYF, TIVF, FIBAF, FIETSF, FICFH, FIAF, FIMAAF), 8 (FILCF, FILMF, FICFH, FIDAAF, FIESF, FITF, FIBAF, FIFEF), 8 (FIMMF, FIPAF, FIGSF, FICDF, FICFH, FIBAF, FIUSDF, FILVD), 8 (FIBPDF, FICDF, FIAHF, FIMMF, FIBAF, FIMLDF, FILNGDF, FILWD), 9 (FIBPDF, FICDF, FIAHF, FIGSF, FIBAF, FIRF, FIESF, FIMLDF, FILNGDF) & 22 (FAEF, FBIF, FIBPDF, FILCF, FICFH, FILMF, FICFH, FICFH, FUSOF, FUSOF, FIFRF, FIFEF, FIIF, FIOF, FIMDCF, FISCF, FITF, FIDYF, TIVF, FIBAF, FIMCF, FIMAAF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 56 to 67.

Franklin India Multi Cap Fund (FIMCF) - Direct Growth Option

NAV as at 31-Dec-25 : (Rs.) 10.8482

Inception date : July 29, 2024

Fund Manager(s):

Kiran Sebastian (Managing since Jul 29, 2024),

Akhil Kalluri (Managing since Jul 29, 2024),

R. Janakiraman (Managing since Jul 29, 2024)

& Sandeep Manam (Managing since Jul 29, 2024) (dedicated for making investments for Foreign Securities)

	FIMCF	B: NIFTY 500 Multicap 50:25:25 Total Return Index	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Last 1 Years (Dec 31, 2024 to Dec 31, 2025)	6.49%	5.29%	11.88%
Since inception till 31-Dec-2025	5.88%	1.41%	4.81%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10649	10529	11188
Since inception (29-Jul-2024)	10848	10201	10692

Benchmark returns calculated based on Total Return Index Values

The Fund Manager- Kiran Sebastian, Akhil Kalluri, R. Janakiraman & Sandeep Manam manages 3 (FBIF, FIOF, FIMCF), 3 (FIMDCF, FISCF, FIMCF), 9 (FILMF, FICFH, FIOF, FIMDCF, FISCF, FIETSF, FITF, FIMCF, FIMAAF) & 22 (FAEF, FBIF, FIBPDF, FILCF, FICFH, FILMF, FICFH, FIESF, FUSOF, FIFRF, FIFEF, FIIF, FIOF, FIMDCF, FISCF, FITF, FIDYF, TIVF, FIBAF, FIMCF, FIMAAF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 56 to 67.

Franklin India Ultra Short Duration Fund (FIUSDF) - Direct Growth Option

NAV as at 31-Dec-25 : (Rs.) 11.0195

Inception date : Aug 29, 2024

Fund Manager(s):

Pallab Roy (Managing since August 29, 2024),

Rahul Goswami (Managing since August 29, 2024)

Rohan Maru (Managing since Oct 10, 2024),

	FIUSDF	B: NIFTY Ultra Short Duration Debt Index A-I	AB: CRISIL 1 Year T-Bill Index
Compounded Annualised Growth Rate Performance			
Last 1 Years (Dec 31, 2024 to Dec 31, 2025)	7.49%	6.98%	6.26%
Since inception till 31-Dec-2025	7.52%	7.09%	6.43%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10749	10698	10626
Since inception (29-Aug-2024)	11020	10961	10871

Benchmark returns calculated based on Total Return Index Values

The Fund Manager- Pallab Roy, Rahul Goswami, Rohan Maru manages 9 (FICFH, FIPAF, FIFRF, FILF, FIRF, FIONF, FIUSDF, FIAF, FIMAAF), 8 (FIMMF, FIPAF, FIGSF, FICFH, FIBAF, FIUSDF, FILVD) & 11 (FIFRF, FIPAF, FILF, FIMMF, FIONF, FIUSDF, FICFH, FIESF, FIAF, FILVD, FIMAAF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 56 to 67.

Franklin U.S. Opportunities Equity Active Fund of Funds (FUSOF) - Direct Growth

NAV as at 31-Dec-25 : (Rs.) 91.4563

Inception date : Jan 02, 2013

Fund Manager(s):

Sandeep Manam (Managing since Oct 18, 2021)

	FUSOF	B: Russell 3000 Growth TRI	AB: S&P 500 TRI
Compounded Annualised Growth Rate Performance			
Last 1 Years (Dec 31, 2024 to Dec 31, 2025)	12.40%	24.03%	23.75%
Last 3 Years (Dec 30, 2022 to Dec 31, 2025)	26.13%	33.83%	26.39%
Last 5 Years (Dec 31, 2020 to Dec 31, 2025)	10.98%	19.42%	19.25%
Last 10 Years (Dec 31, 2015 to Dec 31, 2025)	15.65%	21.23%	18.38%
Since inception till 31-Dec-2025	17.28%	21.75%	19.19%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	11240	12403	12375
Last 3 Years	20092	24007	20218
Last 5 Years	16842	24299	24127
Last 10 Years	42841	68671	54109
Since inception (02-Jan-2013)	79439	129172	97973

Benchmark returns calculated based on Total Return Index Values

The Fund Manager- Sandeep Manam manages 21 schemes (FAEF, FBIF, FIBPDF, FILCF, FICFH, FILMF, FICFH, FIAHF, FIESF, FUSOF, FIFRF, FIFEF, FIIF, FIOF, FIMDCF, FISCF, FITF, FIDYF, TIVF, FIBAF, FIMCF) and the performance of the other schemes managed by the fund manager is provided in the pages 56 to 67.

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable.

B: Benchmark, AB: Additional Benchmark, NA: Not Available. For details regarding the scheme's riskometer, Please refer to the monthly portfolio file of the respective scheme.

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Different plans have a different expense structure

www.franklintempletonindia.com Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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SCHEME PERFORMANCE - DIRECT PLANS

Franklin India Arbitrage Fund (FIAB) - Direct Plan - Growth

NAV as at 31-Dec-25 : (Rs.) 10.7936  
Inception date : Nov 19, 2024  
Fund Manager(s):  
Mukesh Jain (w.e.f July 7, 2025)  
Rajasa Kakulavarapu (Managing since Nov 04, 2024)  
Pallab Roy (Managing since Nov 04, 2024)  
Rohan Maru (Managing since Dec 03, 2024)

	FIAB	B: Nifty 50 Arbitrage Index	AB: CRISIL 1 Year T-Bill Index
Compounded Annualised Growth Rate Performance			
Last 1 Years (Dec 31, 2024 to Dec 31, 2025)	7.19%	7.53%	6.26%
Since inception till 31-Dec-2025	7.09%	7.55%	6.28%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10719	10753	10626
Since inception (19-Nov-2024)	10794	10846	10702

Benchmark returns calculated based on Total Return Index Values

The Fund Manager- Mukesh Jain, Rajasa Kakulavarapu, Pallab Roy, Rohan Maru manages 1 (FIAB), 12 (FIDAAF, FICHF, FIAHF, FIESF, FIRF, FIDYF, TIVF, FIBAF, FIETSF, FIFCF, FIAF, FIMAAF), 9 (FICHF, FIPAF, FIFRF, FILF, FIRF, FIONF, FIUSDF, FIAF, FIMAAF) & 11 (FIFRF, FIPAF, FILF, FIMMF, FIONF, FIUSDF, FICHF, FIESF, FIAF, FILWD, FIMAAF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 56 to 67.

Franklin India Low Duration Fund (FILWD) - Direct Plan - Growth

NAV as at 31-Dec-25 : (Rs.) 10.6675  
Inception date : March 06, 2025  
Fund Manager(s):  
Chandni Gupta (Managing since Mar 06, 2025), Rohan Maru (Managing since Mar 06, 2025)  
Rahul Goswami (Managing since Mar 06, 2025)

	FILWD	B: NIFTY Low Duration Debt Index A-I	AB: CRISIL 1 Year T-Bill Index
Simple Annualised Growth Rate Performance			
Last 6 Months (Jun 30, 2025 to Dec 31, 2025)	6.50%	5.87%	4.28%
Since inception till 31-Dec-2025	8.12%	7.15%	6.02%
Current Value of Standard Investment of Rs 10000			
Since inception (06-Mar-2025)	10668	10587	10495

Benchmark returns calculated based on Total Return Index Values

The Fund Manager- Chandni Gupta, Rahul Goswami manages & Rohan Maru 8 (FIBPDF, FICDF, FIAHF, FIMMF, FIBAF, FIMLDF, FILNGDF, FILWD), 8 (FIMMF, FIPAF, FIGSF, FICDF, FICHF, FIBAF, FIUSDF, FILWD), 11 (FIFRF, FIPAF, FILF, FIMMF, FIONF, FIUSDF, FICHF, FIESF, FIAF, FILWD, FIMAAF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 56 to 67.

Franklin India Long Duration Fund (FILNGDF) - Direct Plan - Growth

NAV as at 31-Dec-25 : (Rs.) 10.5905  
Inception date : December 11, 2024  
Fund Manager(s):  
Anuj Tagra (Managing since Nov 20, 2024)  
Chandni Gupta (Managing since Nov 20, 2024)

	FILNGDF	B: CRISIL Long Duration Debt A-III Index	AB: CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Years (Dec 31, 2024 to Dec 31, 2025)	5.76%	5.48%	6.37%
Since inception till 31-Dec-2025	5.59%	5.22%	6.09%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10576	10548	10637
Since inception (11-Dec-2024)	10591	10551	10643

Benchmark returns calculated based on Total Return Index Values

The Fund Manager- Anuj Tagra & Chandni Gupta manages 9 (FIBPDF, FICDF, FIAHF, FIGSF, FIBAF, FIRF, FIESF, FIMLDF, FILNGDF), 8 (FIBPDF, FICDF, FIAHF, FIMMF, FIBAF, FIMLDF, FILNGDF, FILWD) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 56 to 67.

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable.

B: Benchmark, AB: Additional Benchmark, NA: Not Available. For details regarding the scheme's riskometer, Please refer to the monthly portfolio file of the respective scheme.

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Different plans have a different expense structure



## SIP Performance of Equity Schemes - Regular Plans (As on December 31, 2025)

The tables show the growth of monthly investment of Rs. 10,000 in each of the fund.

### Franklin India Large Cap Fund (FILCF) - Regular Growth Option

SIP Investment	Since Jan 97 <sup>^</sup>	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	3,480,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2025 (Rs)	81,716,935	4,936,813	2,355,548	1,415,861	827,988	440,787	128,355
Returns	17.61%	12.42%	12.94%	14.65%	12.84%	13.60%	13.16%
Total value of B: Nifty 100 TRI <sup>#</sup>	43,111,048	5,482,968	2,574,023	1,453,041	843,010	440,580	129,108
B: Nifty 100 TRI Returns	14.35%	13.64%	14.59%	15.37%	13.56%	13.56%	14.37%
Total value of AB: Nifty 50 TRI	41,933,114	5,505,663	2,566,514	1,446,121	838,958	438,636	129,514
AB: Nifty 50 TRI	14.20%	13.69%	14.54%	15.24%	13.37%	13.26%	15.02%

<sup>^</sup> The fund became open-ended in Jan 1997.

<sup>#</sup> Index adjusted for the period December 1, 1993 to June 4, 2018 with the performance of S&P BSE SENSEX. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: S&P BSE SENSEX PRI values from 01.12.1993 to 19.08.1996, S&P BSE SENSEX TRI values from 19.08.1996 to 04.06.2018 and Nifty 100 TRI values since 04.06.2018, AB: Nifty 50 PRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999)

### Franklin India Flexi Cap Fund (FIFCF) - Regular Growth Option

SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	3,740,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2025 (Rs)	173,329,991	6,514,412	2,782,230	1,622,284	895,342	445,181	125,543
Returns	19.46%	15.63%	16.04%	18.46%	16.01%	14.29%	8.68%
Total value of B: Nifty 500 TRI	65,223,515	6,041,461	2,716,926	1,540,373	871,354	445,154	128,625
B:Nifty 500 TRI Returns	14.90%	14.76%	15.60%	17.01%	14.90%	14.28%	13.60%
Total value of AB: Nifty 50 TRI	51,602,958	5,505,663	2,566,514	1,446,121	838,958	438,636	129,514
AB: Nifty 50 TRI	13.80%	13.69%	14.54%	15.24%	13.37%	13.26%	15.02%

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: Nifty 500 PRI values from 29.09.1994 to 26.11.1998 and TRI values since 26.11.1998, AB: Nifty 50 PRI values from 29.09.1994 to 30.06.1999 and TRI values since 30.06.1999)

### Franklin India Focused Equity Fund (FIFE) - Regular Growth Option

SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	2,220,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2025 (Rs)	11,891,582	6,954,835	2,730,222	1,563,803	869,178	436,841	126,493
Returns	16.02%	16.38%	15.69%	17.43%	14.80%	12.97%	10.19%
Total value of B: Nifty 500 TRI	9,400,108	6,041,461	2,716,926	1,540,373	871,354	445,154	128,625
B:Nifty 500 TRI Returns	13.92%	14.76%	15.60%	17.01%	14.90%	14.28%	13.60%
Total value of AB: Nifty 50 TRI	8,518,616	5,505,663	2,566,514	1,446,121	838,958	438,636	129,514
AB: Nifty 50 TRI	13.03%	13.69%	14.54%	15.24%	13.37%	13.26%	15.02%

### Franklin India Large & Mid Cap Fund (FILMF) - Regular Growth Option

SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	2,500,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2025 (Rs)	12,834,048	5,600,231	2,509,241	1,511,410	863,725	449,391	127,766
Returns	13.78%	13.89%	14.12%	16.48%	14.55%	14.94%	12.22%
Total value of B: Nifty LargeMidcap 250 Index TRI <sup>#</sup>	14,440,298	6,797,245	3,015,994	1,677,809	918,956	457,322	129,615
B:Nifty LargeMidcap 250 Index TRI Returns	14.69%	16.12%	17.54%	19.41%	17.07%	16.17%	15.19%
Total value of AB: Nifty 50 TRI	11,703,851	5,505,663	2,566,514	1,446,121	838,958	438,636	129,514
AB: Nifty 50 TRI	13.06%	13.69%	14.54%	15.24%	13.37%	13.26%	15.02%

<sup>#</sup> The Index is adjusted for the period Mar 2, 2005 to Feb 11, 2019 with the performance of Nifty 500 Nifty LargeMidcap 250 is the benchmark for FILMF effective 11 Feb, 2019.

### Franklin India Mid Cap Fund (FIMDCF) - Regular Growth Option

SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	3,850,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2025 (Rs)	236,398,192	7,757,519	2,905,064	1,695,283	947,943	466,901	126,717
Returns	20.12%	17.62%	16.84%	19.70%	18.34%	17.63%	10.54%
Total value of B: Nifty Midcap 150 TRI <sup>#</sup>	105,182,123	8,444,279	3,404,560	1,929,108	998,910	473,885	130,098
B: Nifty Midcap 150 TRI Returns	16.48%	18.59%	19.78%	23.34%	20.49%	18.68%	15.97%
Total value of AB: Nifty 50 TRI	54,968,512	5,505,663	2,566,514	1,446,121	838,958	438,636	129,514
AB: Nifty 50 TRI	13.54%	13.69%	14.54%	15.24%	13.37%	13.26%	15.02%

<sup>#</sup> The Index is adjusted for the period December 1, 93 to May 20, 2013 with the performance of Nifty 500 and for the period May 20, 2013 to Jun 4, 2018 with the performance of Nifty Midcap 100

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: Nifty 500 PRI values from 01.12.1993 to 26.11.1998, Nifty 500 TRI values from 26.11.1998 to May 20, 2013, Nifty Midcap 100 TRI values from May 20, 2013 to June 4, 2018 and Nifty Midcap 150 TRI values since June 4, 2018, AB: Nifty 50 PRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999)

### Franklin India Small Cap Fund (FISCF) - Regular Growth Option

SIP Investment	Since Jan - 2011 <sup>^</sup>	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	1,800,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2025 (Rs)	8,292,457	8,292,457	2,925,474	1,744,006	901,907	417,235	119,693
Returns	18.38%	18.38%	16.97%	20.50%	16.31%	9.82%	-0.47%
Total value of B: Nifty Smallcap 250 TRI <sup>#</sup>	7,072,756	7,072,756	3,045,704	1,830,035	926,510	440,951	122,967
B:Nifty Smallcap 250 TRI Returns	16.57%	16.57%	17.72%	21.85%	17.40%	13.62%	4.62%
Total value of AB: Nifty 50 TRI	5,510,191	5,510,191	2,566,514	1,446,121	838,958	438,636	129,514
AB: Nifty 50 TRI	13.70%	13.70%	14.54%	15.24%	13.37%	13.26%	15.02%

<sup>^</sup> The fund became open-ended in Jan 2011.

<sup>#</sup> Index adjusted for the period January 13, 2006 to June 4, 2018 with the performance of Nifty Midcap 100.

**SIP returns are assuming investment made on first business day of every month. Past performance may or may not be sustained in future and is not a guarantee of any future returns.** Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. **B: Benchmark, AB: Additional Benchmark, NA: Not Applicable.**

Please refer to the individual fund pages for the inception date of the funds in case of SIP inception returns. Please refer page 56 to 67 for complete performance disclosure of the respective schemes

TRI : Total Return Index.

Different plans have a different expense structure

<sup>^</sup> <sup>^</sup> As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Franklin India Dividend Yield Fund (FIDYF) - Regular Growth Option							
SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	2,360,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2025 (Rs)	12,384,417	6,454,611	2,894,031	1,640,686	875,944	430,176	124,214
Returns	14.83%	15.52%	16.77%	18.78%	15.12%	11.91%	6.58%
Total value of T1: Nifty 500 TRI	10,900,591	6,069,490	2,771,399	1,594,024	906,648	445,969	128,625
T1: Nifty 500 TRI Returns	13.77%	14.81%	15.97%	17.97%	16.52%	14.41%	13.60%
Total value of T2: Nifty Dividend Opportunities 50 TRI <sup>#</sup>	N.A	6,083,578	2,906,103	1,657,884	934,522	449,959	129,888
T2: Nifty Dividend Opportunities 50 TRI Returns	N.A	14.84%	16.85%	19.07%	17.76%	15.03%	15.63%
Total value of AB: Nifty 50 TRI	9,791,973	5,505,663	2,566,514	1,446,121	838,958	438,636	129,514
AB:Nifty 50 TRI Returns	12.88%	13.69%	14.54%	15.24%	13.37%	13.26%	15.02%

T1: Tier-1 Index and T2: Tier-2 Index  
# The Index is adjusted for the period May 18, 2006 to Feb 11, 2019 with the performance of S&P BSE 200 and for the period February 11, 2019 to August 1, 2023 with the performance of Nifty Dividend Opportunities 50. NIFTY 500 is the benchmark for FIDYF effective August 1, 2023  
As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (T1: S&P BSE 200 PRI values from 18.05.2006 to 01.08.2006 and TRI values since 01.08.2006, S&P BSE 200 TRI values from 01.08.2006 to 11.02.2019, Nifty Dividend Opportunities 50 TRI values from 11.02.2019 to 01.08.2023 and Nifty 500 TRI since 01.08.2023)

Templeton India Value Fund (TIVF) - Regular IDCW Option ^ ^							
SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	3,520,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2025 (Rs)	80,143,135	6,353,231	2,901,788	1,719,835	918,454	441,020	128,206
Returns	17.24%	15.34%	16.82%	20.10%	17.05%	13.63%	12.92%
Total value of T1: Nifty 500 TRI	N.A	7,086,447	3,402,027	1,827,240	975,443	451,101	128,625
T1: Nifty 500 TRI Returns	N.A	16.59%	19.77%	21.81%	19.51%	15.21%	13.60%
Total value of T2: NIFTY500 VALUE 50 TRI <sup>#</sup>	N.A	8,617,565	3,963,915	2,463,836	1,228,374	518,619	136,745
T2: NIFTY500 VALUE 50 TRI Returns	N.A	18.82%	22.60%	30.28%	29.11%	25.20%	26.86%
Total value of AB: BSE SENSEX TRI <sup>\$</sup>	44,862,311	5,444,276	2,529,463	1,408,097	820,822	431,043	128,628
AB: BSE SENSEX TRI \$ Returns	14.32%	13.56%	14.27%	14.49%	12.48%	12.05%	13.60%

T1: Tier-1 Index and T2: Tier-2 Index  
# The Index is adjusted for the period Dec 29, 2000 to February 11, 2019 with the performance of MSCI India Value, for the period Feb 11, 2019 to December 1, 2021 with the performance of S&P BSE 500 and for the period December 1, 2021 to August 1, 2023 with the performance of NIFTY500 Value 50. NIFTY 500 is the benchmark for TIVF effective August 1, 2023.  
The Additional Benchmark name is renamed from S&P BSE SENSEX TRI to BSE SENSEX TRI w.e.f. 01st June, 2024.  
IDCW Plan returns are provided since Growth Plan was introduced later in the scheme w.e.f. September 5, 2003.

Franklin India ELSS Tax Saver Fund (FIETSF) - Regular Growth Option							
SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	3,210,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2025 (Rs)	58,786,450	6,153,235	2,669,631	1,575,311	889,025	442,369	124,734
Returns	17.84%	14.97%	15.27%	17.64%	15.72%	13.84%	7.40%
Total value of B: Nifty 500 TRI	38,474,506	6,041,461	2,716,926	1,540,373	871,354	445,154	128,625
B: Nifty 500 TRI Returns	15.46%	14.76%	15.60%	17.01%	14.90%	14.28%	13.60%
Total value of AB: Nifty 50 TRI	31,950,498	5,505,663	2,566,514	1,446,121	838,958	438,636	129,514
AB: Nifty 50 TRI	14.40%	13.69%	14.54%	15.24%	13.37%	13.26%	15.02%

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (AB: Nifty 50 PRI values from 10.04.1999 to 30.06.1999 and TRI values since 30.06.1999)

Franklin Build India Fund (FBIF) - Regular Growth Option							
SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	1,960,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2025 (Rs)	11,281,660	9,306,545	3,445,071	1,971,043	1,047,617	470,766	126,434
Returns	19.05%	19.69%	20.00%	23.95%	22.46%	18.22%	10.09%
Total value of B: BSE India Infrastructure Index TRI <sup>#</sup>	8,430,295	7,232,230	3,424,695	2,057,084	1,061,695	462,749	122,095
B:BSE India Infrastructure Index TRI Returns	16.06%	16.82%	19.89%	25.15%	23.01%	17.00%	3.25%
Total value of AB: Nifty 50 TRI	6,469,856	5,505,663	2,566,514	1,446,121	838,958	438,636	129,514
AB: Nifty 50 TRI	13.31%	13.69%	14.54%	15.24%	13.37%	13.26%	15.02%

# Index adjusted for the period September 4, 2009 to June 4, 2018 with the performance of Nifty 500. The Benchmark name is renamed from S&P BSE India Infrastructure Index to BSE India Infrastructure Index w.e.f. 01st June, 2024.

Franklin India Technology Fund (FITF) - Regular Growth ^ ^							
SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	3,290,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2025 (Rs)	48,208,914	7,368,977	3,201,996	1,650,194	886,393	458,889	127,422
Returns	16.15%	17.04%	18.65%	18.94%	15.60%	16.41%	11.67%
Total value of B: BSE TECK TRI <sup>#</sup>	N.A	5,953,319	2,682,063	1,416,316	780,613	427,802	126,523
B:BSE TECK TRI Returns	N.A	14.59%	15.36%	14.66%	10.46%	11.53%	10.23%
Total value of AB: Nifty 50 TRI	35,327,739	5,505,663	2,566,514	1,446,121	838,958	438,636	129,514
AB: Nifty 50 TRI	14.45%	13.69%	14.54%	15.24%	13.37%	13.26%	15.02%

# Index is adjusted for the period February 1, 1999 to May 26, 2017 with the performance of S&P BSE Information Technology. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: S&P BSE Information Technology PRI values from 01/02/1999 to 23/08/2004; S&P BSE Information Technology TRI values from 23/08/2004 to 29/05/2017 and S&P BSE TECK TRI values since 29/05/2017, AB: Nifty 50 PRI values from 22.08.1998 to 30.06.1999 to and TRI values since 30.06.1999). The Benchmark name is renamed from S&P BSE TECK to BSE TECK w.e.f. 01st June, 2024.

**SIP returns are assuming investment made on first business day of every month. Past performance may or may not be sustained in future and is not a guarantee of any future returns.** Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. **B: Benchmark, AB: Additional Benchmark, NA : Not Applicable.**  
Please refer to the individual fund pages for the inception date of the funds in case of SIP inception returns. Please refer page 56 to 67 for complete performance disclosure of the respective schemes

TRI : Total Return Index.  
Different plans have a different expense structure  
^ ^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Franklin India Opportunities Fund (FIOF) - Regular Growth Option							
SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	3,100,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2025 (Rs)	41,993,557	7,779,046	3,385,875	1,949,899	1,056,815	495,080	127,089
Returns	16.76%	17.66%	19.68%	23.64%	22.82%	21.82%	11.14%
Total value of B: Nifty 500 TRI <sup>#</sup>	25,701,986	6,014,263	2,718,616	1,540,478	871,354	445,154	128,625
B:Nifty 500 TRI Returns	13.86%	14.71%	15.61%	17.01%	14.90%	14.28%	13.60%
Total value of AB: Nifty 50 TRI	28,695,742	5,505,663	2,566,514	1,446,121	838,958	438,636	129,514
AB: Nifty 50 TRI	14.52%	13.69%	14.54%	15.24%	13.37%	13.26%	15.02%

<sup>#</sup> Index adjusted for the period February 21, 2000 to March 10, 2004 with the performance of ET Mindex and for the period March 10, 2004 to June 4, 2018 with the performance of S&P BSE 200. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: ET Mindex PRI values from 21.02.2000 to 10.03.2004; S&P BSE 200 PRI values from 10.03.2004 to 01.08.2006; S&P BSE 200 TRI values from 01.08.2006 to 04.06.2018)

Franklin India NSE Nifty 50 Index Fund (FIIF) - Regular Growth Option							
SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	3,050,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2025 (Rs)	22,318,419	5,008,176	2,429,223	1,400,740	823,585	434,331	129,149
Returns	13.35%	12.59%	13.51%	14.35%	12.62%	12.57%	14.44%
Total value of B: Nifty 50 TRI	27,451,476	5,505,663	2,566,514	1,446,121	838,958	438,636	129,514
B:Nifty 50 TRI Returns	14.60%	13.69%	14.54%	15.24%	13.37%	13.26%	15.02%

Benchmark returns calculated based on Total Return Index Values. B/AB : Nifty 50 TRI

Franklin Asian Equity Fund (FAEF) - Regular Growth Option							
SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	2,160,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2025 (Rs)	4,866,645	3,429,962	1,818,774	1,141,682	772,070	468,452	139,824
Returns	8.36%	8.11%	8.06%	8.62%	10.02%	17.87%	32.00%
Total value of B: 75% MSCI Asia (Ex-Japan) Standard Index + 25% Nifty 500 Index <sup>#</sup>	6,489,044	4,315,459	2,182,478	1,315,467	859,161	499,938	142,576
B:75% MSCI Asia (Ex-Japan) Standard Index + 25% Nifty 500 Index Returns	11.12%	10.84%	11.50%	12.59%	14.33%	22.53%	36.65%
Total value of AB: Nifty 50 TRI	8,128,473	5,505,663	2,566,514	1,446,121	838,958	438,636	129,514
AB: Nifty 50 TRI	13.24%	13.69%	14.54%	15.24%	13.37%	13.26%	15.02%

<sup>#</sup>Index is adjusted for the period January 16, 2008 to March 9, 2024 with the performance of MSCI Asia (ex-Japan) Standard Index.

75% MSCI Asia (Ex-Japan) Standard Index + 25% Nifty 500 Index is the benchmark for FAEF effective March 9, 2024

Franklin U.S. Opportunities Equity Active Fund of Funds (FUSOF) - Regular Growth Option							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	N.A	1,670,000
Total value as on 31-Dec-2025 (Rs)	129,513	481,533	867,259	1,422,408	2,681,393	N.A	5,227,740
Returns	15.04%	19.83%	14.71%	14.78%	15.35%	N.A	15.12%
Total value of B: Russell 3000 Growth Index	140,757	559,854	1,090,009	1,941,204	3,971,644	N.A	8,693,828
B: Russell 3000 Growth Index Returns	33.60%	30.88%	24.11%	23.52%	22.63%	N.A	21.46%
Total value of AB: S&P 500 TRI	139,012	526,750	1,021,971	1,771,393	3,375,935	N.A	6,998,128
AB: S&P 500 TRI	30.67%	26.34%	21.43%	20.94%	19.63%	N.A	18.77%

## SIP Performance of Fund of Fund Schemes - Regular Plans (As on December 31, 2025)

The tables show the growth of monthly investment of Rs. 10,000 in each of the fund.

Franklin India Dynamic Asset Allocation Active Fund of Funds (FIDAAF) - Regular Growth							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,800,000	2,660,000
Total value as on 31-Dec-2025 (Rs)	124,518	421,520	818,882	1,338,995	2,180,897	4,316,821	11,314,298
Returns	7.06%	10.52%	12.39%	13.09%	11.49%	10.85%	11.53%
Total value of B: CRISIL Hybrid 50 + 50 - Moderate Index <sup>#</sup>	126,243	423,363	792,561	1,317,002	2,277,379	4,840,658	12,019,540
B:CRISIL Hybrid 50 + 50 - Moderate Index <sup>#</sup> Returns	9.79%	10.82%	11.07%	12.62%	12.30%	12.19%	11.97%
Total value of AB: BSE SENSEX TRI	128,540	430,973	820,739	1,408,692	2,529,734	5,442,036	14,933,044
AB: BSE SENSEX TRI	13.46%	12.04%	12.48%	14.51%	14.27%	13.56%	13.55%

Benchmark returns calculated based on Total Return Index Values.

<sup>#</sup>The index is adjusted for the period March 31, 2002 to December 19, 2022 with the performance of CRISIL Hybrid 35 + 65 - Aggressive Index. CRISIL Hybrid 50 + 50 - Moderate Index is the benchmark for FIDAAF effective December 19, 2022.

**SIP returns are assuming investment made on first business day of every month. Past performance may or may not be sustained in future and is not a guarantee of any future returns.** Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. **B: Benchmark, AB: Additional Benchmark, NA: Not Applicable.**

Please refer to the individual fund pages for the inception date of the funds in case of SIP inception returns. Please refer page 56 to 67 for complete performance disclosure of the respective schemes

TRI : Total Return Index.

Different plans have a different expense structure

^ ^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Franklin India Income Plus Arbitrage Active Fund of Funds (FIPAF) - Regular Growth							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	N.A	1,340,000
Total value as on 31-Dec-2025 (Rs)	126,680	437,553	820,718	1,261,859	1,941,348	N.A	2,237,628
Returns	10.49%	13.09%	12.48%	11.42%	9.30%	N.A	8.83%
Total value of Benchmark <sup>##</sup>	127,117	441,222	837,694	1,400,878	2,432,201	N.A	2,910,013
Benchmark Returns <sup>##</sup>	11.18%	13.67%	13.31%	14.35%	13.54%	N.A	13.19%
Total value of AB: CRISIL 10 Year Gilt Index	122,287	401,431	708,241	1,044,196	1,647,967	N.A	1,922,983
AB: CRISIL 10 Year Gilt Index	3.55%	7.20%	6.57%	6.12%	6.18%	N.A	6.27%

<sup>##</sup> Benchmark: 65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index

The index is adjusted for the period March 31, 2002 to December 19, 2022 with the performance of CRISIL Hybrid 35+65 - Aggressive Index and for the period December 19, 2022 to July 4, 2025 with the performance of 40% Nifty 500 TRI + 40% Nifty Short Duration Debt Index + 20% domestic gold price. 65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index is the benchmark for FIPAF effective July 4, 2025.

Benchmark returns calculated based on Total Return Index Values

## SIP Performance of Hybrid Schemes - Regular Plans (As on December 31, 2025)

The tables show the growth of monthly investment of Rs. 10,000 in each of the fund.

Franklin India Conservative Hybrid Fund (FICHF) - Regular Growth Option ^ ^							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,800,000	3,030,000
Total value as on 31-Dec-2025 (Rs)	123,750	408,354	739,045	1,126,481	1,789,459	3,437,354	10,180,728
Returns	5.85%	8.36%	8.27%	8.25%	7.75%	8.14%	8.54%
Total value of B: CRISIL Hybrid 85+15 - Conservative Index	124,319	408,567	735,147	1,129,688	1,857,079	3,639,360	N.A
B:CRISIL Hybrid 85+15 - Conservative Index Returns	6.74%	8.39%	8.06%	8.33%	8.46%	8.82%	N.A
Total value of AB: CRISIL 10 Year Gilt Index	122,354	401,458	708,239	1,044,121	1,648,024	3,013,289	N.A
AB: CRISIL 10 Year Gilt Index	3.66%	7.21%	6.57%	6.12%	6.18%	6.54%	N.A

Benchmark returns calculated based on Total Return Index Values

Franklin India Aggressive Hybrid Fund (FIAHF) - Regular Growth Option ^ ^							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,800,000	3,120,000
Total value as on 31-Dec-2025 (Rs)	124,161	427,181	819,190	1,380,669	2,319,477	5,117,400	27,774,729
Returns	6.49%	11.43%	12.40%	13.94%	12.65%	12.84%	14.19%
Total value of B: CRISIL Hybrid 35+65 - Aggressive Index	127,167	429,821	810,345	1,350,504	2,340,539	4,984,255	N.A
B:CRISIL Hybrid 35+65 - Aggressive Index Returns	11.26%	11.85%	11.97%	13.32%	12.82%	12.53%	N.A
Total value of AB: Nifty 50 TRI	129,514	438,636	838,958	1,446,121	2,566,514	5,505,663	29,183,653
AB: Nifty 50 TRI	15.02%	13.26%	13.37%	15.24%	14.54%	13.69%	14.48%

Franklin India Equity Savings Fund (FIESF) - Regular Growth							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	N.A	N.A	890,000
Total value as on 31-Dec-2025 (Rs)	124,183	404,174	728,366	1,128,006	N.A	N.A	1,212,711
Returns	6.53%	7.66%	7.68%	8.28%	N.A	N.A	8.19%
Total value of B: Nifty Equity Savings Index TRI	126,308	416,581	760,203	1,191,090	N.A	N.A	1,287,302
B:Nifty Equity Savings Index TRI Returns	9.89%	9.71%	9.40%	9.81%	N.A	N.A	9.76%
Total value of AB: Nifty 50 TRI	129,514	438,636	838,958	1,446,121	N.A	N.A	1,574,351
AB: Nifty 50 TRI	15.02%	13.26%	13.37%	15.24%	N.A	N.A	15.05%

Franklin India Balanced Advantage Fund - Regular Growth							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	N.A	N.A	N.A	N.A	400,000
Total value as on 31-Dec-2025 (Rs)	124,038	420,464	N.A	N.A	N.A	N.A	478,237
Returns	6.30%	10.34%	N.A	N.A	N.A	N.A	10.72%
Total value of B: NIFTY 50 Hybrid Composite Debt 50:50 Index	126,006	418,630	N.A	N.A	N.A	N.A	473,991
B:NIFTY 50 Hybrid Composite Debt 50:50 Index Returns	9.41%	10.05%	N.A	N.A	N.A	N.A	10.17%
Total value of AB: Nifty 50 TRI	129,514	438,636	N.A	N.A	N.A	N.A	499,309
AB: Nifty 50 TRI	15.02%	13.26%	N.A	N.A	N.A	N.A	13.39%

Franklin India Retirement Fund (FIRF) - Regular Growth Option ^ ^							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,800,000	3,450,000
Total value as on 31-Dec-2025 (Rs)	123,496	410,264	749,876	1,159,081	1,863,067	3,738,640	20,298,933
Returns	5.45%	8.67%	8.85%	9.04%	8.52%	9.14%	10.55%
Total value of B: CRISIL Short Term Debt Hybrid 60+40 Index <sup>#</sup>	126,328	422,421	780,298	1,250,915	2,110,439	4,321,949	N.A
B:CRISIL Short Term Debt Hybrid 60+40 Index Returns	9.92%	10.66%	10.44%	11.18%	10.87%	10.86%	N.A
Total value of AB: Nifty 50 TRI	129,514	438,636	838,958	1,446,121	2,566,514	5,505,221	40,802,938
AB: Nifty 50 TRI	15.02%	13.26%	13.37%	15.24%	14.54%	13.69%	14.24%

CRISIL Short Term Debt Hybrid 60+40 Index, The index has been changed from 40% Nifty 500+ 60% Crisil Composite Bond Index effective 12th August, 2024.

Benchmark returns calculated based on Total Return Index Values

<sup>#</sup>The index is adjusted for the period March 28, 2002 to August 12, 2024 with the performance of 40% Nifty 500+60% Crisil Composite Bond Index.

**SIP returns are assuming investment made on first business day of every month. Past performance may or may not be sustained in future and is not a guarantee of any future returns.** Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. **B: Benchmark, AB: Additional Benchmark, NA : Not Applicable.**

Please refer to the individual fund pages for the inception date of the funds in case of SIP inception returns. Please refer page 56 to 67 for complete performance disclosure of the respective schemes

TRI : Total Return Index.

Different plans have a different expense structure

^ ^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available



## SIP Performance of Debt Schemes - Regular Plans (As on December 31, 2025)

The tables show the growth of monthly investment of Rs. 10,000 in each of the fund.

Franklin India Corporate Debt Fund (FICDF) - Regular Growth Option ^ ^							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,800,000	3,420,000
Total value as on 31-Dec-2025 (Rs)	124,904	406,859	718,231	1,070,499	1,717,451	3,269,547	11,996,875
Returns	7.67%	8.11%	7.13%	6.82%	6.97%	7.53%	7.78%
Total value of B: NIFTY Corporate Bond Index A-II #	123,945	401,575	713,178	1,075,084	1,726,115	3,275,154	N.A
B:NIFTY Corporate Bond Index A-II Returns	6.16%	7.23%	6.85%	6.94%	7.06%	7.55%	N.A
Total value of AB: CRISIL 10 Year Gilt Index	122,287	401,431	708,241	1,044,196	1,647,967	3,013,523	N.A
AB: CRISIL 10 Year Gilt Index	3.55%	7.20%	6.57%	6.12%	6.18%	6.54%	N.A

# The Index is adjusted for the period April 1, 2002 to June 4, 2018 with the performance of CRISIL Composite Bond Fund Index, for the period June 4, 2018 to November 15, 2019 with the performance of CRISIL Short Term Bond Fund Index, for the period November 15, 2019 to April 1, 2022 with the performance of NIFTY Corporate Bond Index and for the period April 1, 2022 to April 1, 2024 with the performance of NIFTY Corporate Bond Index B-III. NIFTY Corporate Bond Index A-II is the benchmark for FICDF effective April 1, 2024.

Franklin India Banking & PSU Debt Fund (FIBPDF) - Regular Growth							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	N.A	1,410,000
Total value as on 31-Dec-2025 (Rs)	124,490	403,681	713,145	1,063,212	1,709,873	N.A	2,162,256
Returns	7.01%	7.58%	6.84%	6.63%	6.88%	N.A	7.02%
Total value of B: Nifty Banking & PSU Debt Index A-II #	124,029	401,774	710,124	1,062,851	1,707,934	N.A	2,173,124
B:Nifty Banking & PSU Debt Index A-II Returns	6.29%	7.26%	6.67%	6.62%	6.86%	N.A	7.10%
Total value of AB: CRISIL 10 Year Gilt Index	122,287	401,431	708,241	1,044,196	1,647,967	N.A	2,077,127
AB: CRISIL 10 Year Gilt Index	3.55%	7.20%	6.57%	6.12%	6.18%	N.A	6.37%

Franklin India Government Securities Fund (FIGSF) - Regular Growth ^ ^							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,800,000	2,890,000
Total value as on 31-Dec-2025 (Rs)	122,705	394,205	689,954	1,013,456	1,578,077	2,892,648	6,986,944
Returns	4.21%	5.98%	5.53%	5.28%	5.35%	6.04%	6.69%
Total value of B: Nifty All Duration G-Sec Index #	122,310	400,643	713,327	1,067,888	1,741,869	3,405,296	N.A
B:Nifty All Duration G-Sec Index Returns	3.59%	7.07%	6.85%	6.75%	7.24%	8.02%	N.A
Total value of AB: CRISIL 10 Year Gilt Index	122,287	401,431	708,241	1,044,196	1,647,967	3,013,523	6,673,101
AB: CRISIL 10 Year Gilt Index	3.55%	7.20%	6.57%	6.12%	6.18%	6.54%	6.37%

#The Index adjusted for the period March 31, 2002 to September 8, 2021 with the performance of I Sec Li-bex

Franklin India Floating Rate Fund (FIFRF) - Regular Growth ^ ^							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,800,000	2,970,000
Total value as on 31-Dec-2025 (Rs)	124,319	404,667	718,230	1,063,400	1,672,043	2,981,483	6,827,453
Returns	6.74%	7.74%	7.13%	6.63%	6.46%	6.41%	6.16%
Total value of B: NIFTY Short Duration Debt Index A-II #	123,984	402,068	715,188	1,056,486	1,663,175	3,054,760	N.A
B:NIFTY Short Duration Debt Index A-II Returns	6.22%	7.31%	6.96%	6.45%	6.35%	6.71%	N.A
Total value of AB: CRISIL 1 Year T-Bill Index	123,458	398,135	703,791	1,039,345	1,635,740	2,961,606	6,844,362
AB: CRISIL 1 Year T-Bill Index	5.39%	6.65%	6.32%	5.99%	6.03%	6.33%	6.18%

# The Index is adjusted for the period March 30, 2002 to December 1, 2021 with the performance of CRISIL Liquid Fund Index and for the period December 1, 2021 to April 1, 2024 with the performance of CRISIL Low Duration Debt Index. NIFTY Short Duration Debt Index A-II is the benchmark for FIFRF effective April 1, 2024

Franklin India Money Market Fund (FIMMF) - Regular Growth Option - Retail ^ ^							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,800,000	2,870,000
Total value as on 31-Dec-2025 (Rs)	124,349	402,522	713,840	1,057,302	1,678,675	3,118,571	7,397,216
Returns	6.79%	7.39%	6.88%	6.47%	6.53%	6.96%	7.19%
Total value of B: NIFTY Money Market Index A-I #	124,152	401,247	712,691	1,053,244	1,659,367	3,049,670	N.A
B:NIFTY Money Market Index A-I Returns	6.48%	7.17%	6.82%	6.36%	6.31%	6.69%	N.A
Total value of AB: CRISIL 1 Year T-Bill Index	123,458	398,135	703,791	1,039,345	1,635,731	2,961,597	6,422,968
AB: CRISIL 1 Year T-Bill Index	5.39%	6.65%	6.32%	5.99%	6.03%	6.33%	6.19%

# The Index is adjusted for the period April 1, 2002 to November 15, 2019 with the performance of CRISIL Liquid Fund Index, for the period November 15, 2019 to April 1, 2022 with the performance of Nifty Money Market Index and for the period April 1, 2022 to April 1, 2024 with the performance of NIFTY Money Market Index B-I. NIFTY Money Market Index A-I is the benchmark for FIMMF effective April 1, 2024

**SIP returns are assuming investment made on first business day of every month. Past performance may or may not be sustained in future and is not a guarantee of any future returns.** Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. **B: Benchmark, AB: Additional Benchmark, NA : Not Applicable.**

Please refer to the individual fund pages for the inception date of the funds in case of SIP inception returns. Please refer page 56 to 67 for complete performance disclosure of the respective schemes

TRI : Total Return Index.

Different plans have a different expense structure

^ ^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Franklin India Liquid Fund (FILF) - Super Institutional Plan - Regular Growth							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,800,000	2,440,000
Total value as on 31-Dec-2025 (Rs)	124,022	399,443	707,455	1,041,433	1,634,880	3,010,835	5,182,507
Returns	6.25%	6.86%	6.52%	6.04%	6.02%	6.53%	6.87%
Total value of B: NIFTY Liquid Index A-I <sup>#</sup>	123,972	399,294	708,448	1,045,570	1,644,780	3,019,168	5,118,328
B:NIFTY Liquid Index A-I Returns	6.17%	6.83%	6.57%	6.15%	6.14%	6.56%	6.76%
Total value of AB: CRISIL 1 Year T-Bill Index	123,487	398,220	703,890	1,039,492	1,635,893	2,961,759	4,847,617
AB: CRISIL 1 Year T-Bill Index	5.41%	6.65%	6.32%	5.99%	6.04%	6.33%	6.29%

# The Index is adjusted for the period March 30, 2002 to April 1, 2022 with the performance of CRISIL Liquid Fund Index and for the period April 1, 2022 to April 1, 2024 with the performance of CRISIL Liquid Debt B-I Index. NIFTY Liquid Index A-I is the benchmark for FILF effective April 1, 2024

Franklin India Overnight Fund (FIONF) - Regular Growth							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	N.A	N.A	N.A	800,000
Total value as on (Rs)	123,593	395,189	696,844	N.A	N.A	N.A	963,860
Returns	5.58%	6.14%	5.92%	N.A	N.A	N.A	5.51%
Total value of B: Nifty 1D Rate Index <sup>#</sup>	123,601	395,634	698,787	N.A	N.A	N.A	968,064
B:Nifty 1D Rate Index Returns	5.59%	6.22%	6.03%	N.A	N.A	N.A	5.64%
Total value of AB: CRISIL 1 Year T-Bill Index	123,487	398,220	703,883	N.A	N.A	N.A	980,153
AB: CRISIL 1 Year T-Bill Index	5.41%	6.65%	6.32%	N.A	N.A	N.A	6.00%

# The Index is adjusted for the period May 8, 2019 to April 1, 2024 with the performance of CRISIL Liquid Overnight Index. NIFTY 1D Rate Index is the benchmark for FIONF effective April 1, 2024.

Franklin India Multi Cap Fund (FIMCF) - Regular Plan - Growth							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	N.A	N.A	N.A	N.A	N.A	180,000
Total value as on 31-Dec-2025 (Rs)	129,006	N.A	N.A	N.A	N.A	N.A	191,722
Returns	14.21%	N.A	N.A	N.A	N.A	N.A	8.29%
Total value of B: NIFTY 500 Multicap 50:25:25 Total Return Index	127,852	N.A	N.A	N.A	N.A	N.A	188,965
B:NIFTY 500 Multicap 50:25:25 Total Return Index Returns	12.36%	N.A	N.A	N.A	N.A	N.A	6.34%
Total value of AB: Nifty 50 TRI	129,514	N.A	N.A	N.A	N.A	N.A	193,503
AB: Nifty 50 TRI	15.02%	N.A	N.A	N.A	N.A	N.A	9.55%

Franklin India Ultra Short Duration Fund (FIUSDF) - Regular Plan - Growth							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	N.A	N.A	N.A	N.A	N.A	170,000
Total value as on 31-Dec-2025 (Rs)	124,172	N.A	N.A	N.A	N.A	N.A	178,505
Returns	6.51%	N.A	N.A	N.A	N.A	N.A	6.75%
Total value of B: NIFTY Ultra Short Duration Debt Index A-I	124,186	N.A	N.A	N.A	N.A	N.A	178,553
B:NIFTY Ultra Short Duration Debt Index A-I Returns	6.54%	N.A	N.A	N.A	N.A	N.A	6.78%
Total value of AB: CRISIL 1 Year T-Bill Index	123,458	N.A	N.A	N.A	N.A	N.A	177,393
AB: CRISIL 1 Year T-Bill Index	5.39%	N.A	N.A	N.A	N.A	N.A	5.86%

Franklin India Medium To Long Duration Fund - Regular Plan - Growth							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	N.A	N.A	N.A	N.A	N.A	160,000
Total value as on 31-Dec-2025 (Rs)	123,152	N.A	N.A	N.A	N.A	N.A	166,324
Returns	4.91%	N.A	N.A	N.A	N.A	N.A	5.65%
Total value of B: CRISIL Medium to Long Duration Debt A-III Index	123,556	N.A	N.A	N.A	N.A	N.A	166,902
B:CRISIL Medium to Long Duration Debt A-III Index Returns	5.54%	N.A	N.A	N.A	N.A	N.A	6.17%
Total value of AB: CRISIL 10 Year Gilt Index	122,287	N.A	N.A	N.A	N.A	N.A	165,275
AB: CRISIL 10 Year Gilt Index	3.55%	N.A	N.A	N.A	N.A	N.A	4.71%

Franklin India Arbitrage Fund - Regular Plan - Growth							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	N.A	N.A	N.A	N.A	N.A	140,000
Total value as on 31-Dec-2025 (Rs)	123,999	N.A	N.A	N.A	N.A	N.A	145,400
Returns	6.24%	N.A	N.A	N.A	N.A	N.A	6.27%
Total value of B: Nifty 50 Arbitrage Index	124,598	N.A	N.A	N.A	N.A	N.A	146,262
B:Nifty 50 Arbitrage Index Returns	7.18%	N.A	N.A	N.A	N.A	N.A	7.28%
Total value of AB: CRISIL 1 Year T-Bill Index	123,475	N.A	N.A	N.A	N.A	N.A	144,844
AB: CRISIL 1 Year T-Bill Index	5.41%	N.A	N.A	N.A	N.A	N.A	5.62%

Franklin India Long Duration Fund - Regular Plan - Growth							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	N.A	N.A	N.A	N.A	N.A	130,000
Total value as on 31-Dec-2025 (Rs)	122,263	N.A	N.A	N.A	N.A	N.A	132,798
Returns	3.52%	N.A	N.A	N.A	N.A	N.A	3.74%
Total value of B: CRISIL Long Duration Debt A-III Index	122,508	N.A	N.A	N.A	N.A	N.A	133,049
B:CRISIL Long Duration Debt A-III Index Returns	3.90%	N.A	N.A	N.A	N.A	N.A	4.08%
Total value of AB: CRISIL 10 Year Gilt Index	122,287	N.A	N.A	N.A	N.A	N.A	132,935
AB: CRISIL 10 Year Gilt Index	3.55%	N.A	N.A	N.A	N.A	N.A	3.92%

SIP returns are assuming investment made on first business day of every month. Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. **B: Benchmark, AB: Additional Benchmark, NA: Not Applicable.**

Please refer to the individual fund pages for the inception date of the funds in case of SIP inception returns. Please refer page 56 to 67 for complete performance disclosure of the respective schemes

TRI : Total Return Index.

Different plans have a different expense structure

^ ^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

## SIP Performance of Equity Schemes - Direct Plans (As on December 31, 2025)

The tables show the growth of monthly investment of Rs. 10,000 in each of the fund.

### Franklin India Large Cap Fund (FILCF) - Direct Growth

SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	1,560,000	N.A	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2025 (Rs)	3,973,266	N.A	2,469,547	1,462,834	846,644	446,589	128,887
Returns	13.44%	N.A	13.82%	15.56%	13.74%	14.51%	14.02%
Total value of B: Nifty 100 TRI <sup>#</sup>	4,098,680	N.A	2,574,023	1,453,041	843,010	440,580	129,108
B: Nifty 100 TRI Returns	13.87%	N.A	14.59%	15.37%	13.56%	13.56%	14.37%
Total value of AB: Nifty 50 TRI	4,116,332	N.A	2,566,514	1,446,121	838,958	438,636	129,514
AB: Nifty 50 TRI	13.93%	N.A	14.54%	15.24%	13.37%	13.26%	15.02%

<sup>^</sup> The fund became open-ended in Jan 1997.

<sup>#</sup> Index adjusted for the period December 1, 1993 to June 4, 2018 with the performance of S&P BSE SENSEX. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: S&P BSE SENSEX PRI values from 01.12.1993 to 19.08.1996, S&P BSE SENSEX TRI values from 19.08.1996 to 04.06.2018 and Nifty 100 TRI values since 04.06.2018, AB: Nifty 50 PRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999)

### Franklin India Flexi Cap Fund (FIFCF) - Direct Growth

SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	1,560,000	N.A	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2025 (Rs)	5,024,484	N.A	2,922,215	1,676,745	915,688	451,152	126,093
Returns	16.65%	N.A	16.95%	19.39%	16.92%	15.22%	9.55%
Total value of B: Nifty 500 TRI	4,471,402	N.A	2,716,926	1,540,373	871,354	445,154	128,625
B:Nifty 500 TRI Returns	15.06%	N.A	15.60%	17.01%	14.90%	14.28%	13.60%
Total value of AB: Nifty 50 TRI	4,116,332	N.A	2,566,514	1,446,121	838,958	438,636	129,514
AB: Nifty 50 TRI	13.93%	N.A	14.54%	15.24%	13.37%	13.26%	15.02%

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: Nifty 500 PRI values from 29.09.1994 to 26.11.1998 and TRI values since 26.11.1998, AB: Nifty 50 PRI values from 29.09.1994 to 30.06.1999 and TRI values since 30.06.1999)

### Franklin India Focused Equity Fund (FIFE) - Direct Growth

SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	1,560,000	N.A	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2025 (Rs)	5,172,727	N.A	2,879,224	1,619,356	889,741	442,800	127,053
Returns	17.04%	N.A	16.68%	18.41%	15.75%	13.91%	11.08%
Total value of B: Nifty 500 TRI	4,471,402	N.A	2,716,926	1,540,373	871,354	445,154	128,625
B:Nifty 500 TRI Returns	15.06%	N.A	15.60%	17.01%	14.90%	14.28%	13.60%
Total value of AB: Nifty 50 TRI	4,116,332	N.A	2,566,514	1,446,121	838,958	438,636	129,514
AB: Nifty 50 TRI	13.93%	N.A	14.54%	15.24%	13.37%	13.26%	15.02%

### Franklin India Large & Mid Cap Fund (FILMF) - Direct Growth

SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	1,560,000	N.A	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2025 (Rs)	4,355,298	N.A	2,626,313	1,559,977	881,894	454,917	128,268
Returns	14.70%	N.A	14.97%	17.36%	15.39%	15.80%	13.02%
Total value of B: Nifty LargeMidcap 250 Index TRI <sup>#</sup>	5,011,495	N.A	3,015,994	1,677,809	918,956	457,322	129,615
B:Nifty LargeMidcap 250 Index TRI Returns	16.61%	N.A	17.54%	19.41%	17.07%	16.17%	15.19%
Total value of AB: Nifty 50 TRI	4,116,332	N.A	2,566,514	1,446,121	838,958	438,636	129,514
AB: Nifty 50 TRI	13.93%	N.A	14.54%	15.24%	13.37%	13.26%	15.02%

<sup>#</sup> The Index is adjusted for the period Mar 2, 2005 to Feb 11, 2019 with the performance of Nifty 500 Nifty LargeMidcap 250 is the benchmark for FILMF effective 11 Feb, 2019.

### Franklin India Mid Cap Fund (FIMDCF) - Direct Growth

SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	1,560,000	N.A	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2025 (Rs)	5,660,079	N.A	3,060,385	1,756,119	970,873	473,482	127,275
Returns	18.26%	N.A	17.81%	20.69%	19.32%	18.62%	11.43%
Total value of B: Nifty Midcap 150 TRI <sup>#</sup>	6,032,798	N.A	3,404,560	1,929,108	998,910	473,885	130,098
B: Nifty Midcap 150 TRI Returns	19.12%	N.A	19.78%	23.34%	20.49%	18.68%	15.97%
Total value of AB: Nifty 50 TRI	4,116,332	N.A	2,566,514	1,446,121	838,958	438,636	129,514
AB: Nifty 50 TRI	13.93%	N.A	14.54%	15.24%	13.37%	13.26%	15.02%

<sup>#</sup> The Index is adjusted for the period December 1, 93 to May 20, 2013 with the performance of Nifty 500 and for the period May 20, 2013 to Jun 4, 2018 with the performance of Nifty Midcap 100. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: Nifty 500 PRI values from 01.12.1993 to 26.11.1998, Nifty 500 TRI values from 26.11.1998 to May 20, 2013, Nifty Midcap 100 TRI values from May 20, 2013 to June 4, 2018 and Nifty Midcap 150 TRI values since June 4, 2018, AB: Nifty 50 PRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999)

### Franklin India Small Cap Fund (FISCF) - Direct Growth

SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	1,560,000	N.A	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2025 (Rs)	5,897,302	N.A	3,091,920	1,810,908	924,942	423,244	120,237
Returns	18.82%	N.A	18.00%	21.56%	17.34%	10.79%	0.37%
Total value of B: Nifty Smallcap 250 TRI <sup>#</sup>	5,180,118	N.A	3,045,704	1,830,035	926,510	440,951	122,967
B:Nifty Smallcap 250 TRI Returns	17.06%	N.A	17.72%	21.85%	17.40%	13.62%	4.62%
Total value of AB: Nifty 50 TRI	4,116,332	N.A	2,566,514	1,446,121	838,958	438,636	129,514
AB: Nifty 50 TRI	13.93%	N.A	14.54%	15.24%	13.37%	13.26%	15.02%

<sup>#</sup> Index adjusted for the period January 13, 2006 to June 4, 2018 with the performance of Nifty Midcap 100.

**SIP returns are assuming investment made on first business day of every month. Past performance may or may not be sustained in future and is not a guarantee of any future returns.** Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. **B: Benchmark, AB: Additional Benchmark, NA : Not Applicable.**

Please refer to the individual fund pages for the inception date of the funds in case of SIP inception returns. Please refer page 56 to 67 for complete performance disclosure of the respective schemes

TRI : Total Return Index.

Different plans have a different expense structure

<sup>^</sup> <sup>^</sup> As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Franklin India Dividend Yield Fund (FIDYF) - Direct Growth							
SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	1,560,000	N.A	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2025 (Rs)	5,069,331	N.A	3,043,446	1,700,957	897,129	436,332	124,787
Returns	16.77%	N.A	17.71%	19.79%	16.09%	12.89%	7.48%
Total value of T1: Nifty 500 TRI	4,505,253	N.A	2,771,399	1,594,024	906,648	445,969	128,625
T1: Nifty 500 TRI Returns	15.16%	N.A	15.97%	17.97%	16.52%	14.41%	13.60%
Total value of T2: Nifty Dividend Opportunities 50 TRI <sup>#</sup>	4,613,834	N.A	2,906,103	1,657,884	934,522	449,959	129,888
T2: Nifty Dividend Opportunities 50 TRI Returns	15.49%	N.A	16.85%	19.07%	17.76%	15.03%	15.63%
Total value of AB: Nifty 50 TRI	4,116,332	N.A	2,566,514	1,446,121	838,958	438,636	129,514
AB:Nifty 50 TRI Returns	13.93%	N.A	14.54%	15.24%	13.37%	13.26%	15.02%

T1: Tier-1 Index and T2: Tier-2 Index

<sup>#</sup> The Index is adjusted for the period May 18, 2006 to Feb 11, 2019 with the performance of S&P BSE 200 and for the period February 11, 2019 to August 1, 2023 with the performance of Nifty Dividend Opportunities 50. NIFTY 500 is the benchmark for FIDYF effective August 1, 2023

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (T1: S&P BSE 200 PRI values from 18.05.2006 to 01.08.2006 and TRI values since 01.08.2006, S&P BSE 200 TRI values from 01.08.2006 to 11.02.2019, Nifty Dividend Opportunities 50 TRI values from 11.02.2019 to 01.08.2023 and Nifty 500 TRI since 01.08.2023)

Templeton India Value Fund (TIVF) - Direct Growth							
SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	1,560,000	N.A	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2025 (Rs)	5,137,472	N.A	3,092,820	1,805,060	950,333	449,944	129,034
Returns	16.95%	N.A	18.01%	21.47%	18.44%	15.03%	14.25%
Total value of T1: Nifty 500 TRI	5,467,733	N.A	3,402,027	1,827,240	975,443	451,101	128,625
T1: Nifty 500 TRI Returns	17.79%	N.A	19.77%	21.81%	19.51%	15.21%	13.60%
Total value of T2: NIFTY500 VALUE 50 TRI <sup>#</sup>	6,638,624	N.A	3,963,915	2,463,836	1,228,374	518,619	136,745
T2: NIFTY500 VALUE 50 TRI Returns	20.41%	N.A	22.60%	30.28%	29.11%	25.20%	26.86%
Total value of AB: BSE SENSEX TRI <sup>§</sup>	4,057,196	N.A	2,529,463	1,408,097	820,822	431,043	128,628
AB: BSE SENSEX TRI Returns	13.73%	N.A	14.27%	14.49%	12.48%	12.05%	13.60%

T1: Tier-1 Index and T2: Tier-2 Index

<sup>#</sup> The Index is adjusted for the period Dec 29, 2000 to February 11, 2019 with the performance of MSCI India Value, for the period Feb 11, 2019 to December 1, 2021 with the performance of S&P BSE 500 and for the period December 1, 2021 to August 1, 2023 with the performance of NIFTY500 Value 50. NIFTY 500 is the benchmark for TIVF effective August 1, 2023.

<sup>§</sup> The Additional Benchmark name is renamed from S&P BSE SENSEX TRI to BSE SENSEX TRI w.e.f. 01st June, 2024.

IDCW Plan returns are provided since Growth Plan was introduced later in the scheme w.e.f. September 5, 2003.

Franklin India ELSS Tax Saver Fund (FIETSF) - Direct Growth							
SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	1,560,000	N.A	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2025 (Rs)	4,777,694	N.A	2,813,249	1,632,080	910,202	448,392	125,272
Returns	15.96%	N.A	16.25%	18.63%	16.68%	14.79%	8.25%
Total value of B: Nifty 500 TRI	4,471,402	N.A	2,716,926	1,540,373	871,354	445,154	128,625
B:Nifty 500 TRI Returns	15.06%	N.A	15.60%	17.01%	14.90%	14.28%	13.60%
Total value of AB: Nifty 50 TRI	4,116,332	N.A	2,566,514	1,446,121	838,958	438,636	129,514
AB: Nifty 50 TRI	13.93%	N.A	14.54%	15.24%	13.37%	13.26%	15.02%

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (AB: Nifty 50 PRI values from 10.04.1999 to 30.06.1999 and TRI values since 30.06.1999)

Franklin Build India Fund (FBIF) - Direct Growth							
SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	1,560,000	N.A	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2025 (Rs)	6,931,731	N.A	3,685,997	2,064,165	1,081,362	479,429	127,150
Returns	21.00%	N.A	21.25%	25.25%	23.77%	19.51%	11.23%
Total value of B: BSE India Infrastructure Index TRI <sup>#</sup>	5,434,067	N.A	3,424,695	2,057,084	1,061,695	462,749	122,095
B:BSE India Infrastructure Index TRI Returns	17.71%	N.A	19.89%	25.15%	23.01%	17.00%	3.25%
Total value of AB: Nifty 50 TRI	4,116,332	N.A	2,566,514	1,446,121	838,958	438,636	129,514
AB: Nifty 50 TRI	13.93%	N.A	14.54%	15.24%	13.37%	13.26%	15.02%

<sup>#</sup> Index adjusted for the period September 4, 2009 to June 4, 2018 with the performance of Nifty 500. The Benchmark name is renamed from S&P BSE India Infrastructure Index to BSE India Infrastructure Index w.e.f. 01st June, 2024.

Franklin India Technology Fund (FITF) - Direct Growth							
SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	1,560,000	N.A	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2025 (Rs)	5,718,001	N.A	3,399,613	1,724,140	912,943	467,181	128,142
Returns	18.40%	N.A	19.76%	20.18%	16.80%	17.67%	12.82%
Total value of B: BSE TECK TRI <sup>#</sup>	4,327,360	N.A	2,682,063	1,416,316	780,613	427,802	126,523
B:BSE TECK TRI Returns	14.61%	N.A	15.36%	14.66%	10.46%	11.53%	10.23%
Total value of AB: Nifty 50 TRI	4,116,332	N.A	2,566,514	1,446,121	838,958	438,636	129,514
AB: Nifty 50 TRI	13.93%	N.A	14.54%	15.24%	13.37%	13.26%	15.02%

<sup>#</sup> Index is adjusted for the period February 1, 1999 to May 26, 2017 with the performance of S&P BSE Information Technology. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: S&P BSE Information Technology PRI values from 01/02/1999 to 23/08/2004; S&P BSE Information Technology TRI values from 23/08/2004 to 29/05/2017 and S&P BSE TECK TRI values since 29/05/2017, AB: Nifty 50 PRI values from 22.08.1998 to 30.06.1999 to and TRI values since 30.06.1999). The Benchmark name is renamed from S&P BSE TECK to BSE TECK w.e.f. 01st June, 2024.

**SIP returns are assuming investment made on first business day of every month. Past performance may or may not be sustained in future and is not a guarantee of any future returns.** Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. **B: Benchmark, AB: Additional Benchmark, NA: Not Applicable.**

Please refer to the individual fund pages for the inception date of the funds in case of SIP inception returns. Please refer page 56 to 67 for complete performance disclosure of the respective schemes

TRI : Total Return Index.

Different plans have a different expense structure

^ ^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available



Franklin India Opportunities Fund (FIOF) - Direct Growth Option							
SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	1,560,000	N.A	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2025 (Rs)	6,125,601	N.A	3,589,948	2,037,845	1,091,673	505,997	127,962
Returns	19.33%	N.A	20.76%	24.89%	24.17%	23.40%	12.53%
Total value of B: Nifty 500 TRI <sup>#</sup>	4,451,185	N.A	2,718,616	1,540,478	871,354	445,154	128,625
B:Nifty 500 TRI Returns	15.00%	N.A	15.61%	17.01%	14.90%	14.28%	13.60%
Total value of AB: Nifty 50 TRI	4,116,332	N.A	2,566,514	1,446,121	838,958	438,636	129,514
AB: Nifty 50 TRI	13.93%	N.A	14.54%	15.24%	13.37%	13.26%	15.02%

<sup>#</sup> Index adjusted for the period February 21, 2000 to March 10, 2004 with the performance of ET Mindex and for the period March 10, 2004 to June 4, 2018 with the performance of S&P BSE 200. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: ET Mindex PRI values from 21.02.2000 to 10.03.2004; S&P BSE 200 PRI values from 10.03.2004 to 01.08.2006; S&P BSE 200 TRI values from 01.08.2006 to 04.06.2018)

Franklin India NSE Nifty 50 Index Fund (FIIF) - Direct Growth Option							
SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	1,560,000	N.A	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2025 (Rs)	3,933,321	N.A	2,489,263	1,423,660	832,406	437,036	129,416
Returns	13.30%	N.A	13.97%	14.80%	13.05%	13.00%	14.87%
Total value of B: Nifty 50 TRI	4,116,337	N.A	2,566,519	1,446,126	838,962	438,641	129,514
B:Nifty 50 TRI Returns	13.93%	N.A	14.54%	15.24%	13.37%	13.26%	15.02%

Benchmark returns calculated based on Total Return Index Values. B/AB : Nifty 50 TRI

Franklin Asian Equity Fund (FAEF) - Direct Growth Option							
SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	1,560,000	N.A	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2025 (Rs)	2,838,045	N.A	1,900,379	1,177,615	789,415	475,077	140,481
Returns	8.76%	N.A	8.89%	9.49%	10.91%	18.86%	33.11%
Total value of B: 75% MSCI Asia (Ex-Japan) Standard Index + 25% Nifty 500 Index <sup>#</sup>	3,286,415	N.A	2,182,365	1,315,376	859,071	499,938	142,576
B:75% MSCI Asia (Ex-Japan) Standard Index + 25% Nifty 500 Index Returns	10.81%	N.A	11.50%	12.59%	14.33%	22.53%	36.65%
Total value of AB : Nifty 50 TRI	4,116,131	N.A	2,566,313	1,445,937	838,773	438,636	129,514
AB: Nifty 50 TRI	13.92%	N.A	14.54%	15.24%	13.36%	13.26%	15.02%

<sup>#</sup> Index is adjusted for the period January 16, 2008 to March 9, 2024 with the performance of MSCI Asia (ex-Japan) Standard Index.  
75% MSCI Asia (Ex-Japan) Standard Index + 25% Nifty 500 Index is the benchmark for FAEF effective March 9, 2024

Franklin U.S. Opportunities Equity Active Fund of Funds (FUSOF) - Direct Growth Option							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	N.A	1,560,000
Total value as on 31-Dec-2025 (Rs)	130,185	489,375	890,355	1,479,768	2,846,792	N.A	4,784,327
Returns	16.12%	20.99%	15.78%	15.89%	16.47%	N.A	15.98%
Total value of B: Russell 3000 Growth Index	140,757	559,854	1,090,009	1,941,204	3,971,644	N.A	7,159,246
B: Russell 3000 Growth Index Returns	33.60%	30.88%	24.11%	23.52%	22.63%	N.A	21.43%
Total value of AB: S&P 500 TRI	139,012	526,750	1,021,971	1,771,393	3,375,935	N.A	5,815,816
AB: S&P 500 TRI	30.67%	26.34%	21.43%	20.94%	19.63%	N.A	18.63%

## SIP Performance of Fund of Fund Schemes - Regular Plans (As on December 31, 2025)

The tables show the growth of monthly investment of Rs. 10,000 in each of the fund.

Franklin India Dynamic Asset Allocation Active Fund of Funds (FIDAAF) - Direct Growth							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	N.A	1,560,000
Total value as on 31-Dec-2025 (Rs)	125,145	427,931	840,785	1,391,737	2,308,973	N.A	3,603,122
Returns	8.05%	11.55%	13.46%	14.17%	12.56%	N.A	12.09%
Total value of B: CRISIL Hybrid 50 + 50 - Moderate Index <sup>#</sup>	126,243	423,363	792,561	1,317,002	2,277,379	N.A	3,644,110
B:CRISIL Hybrid 50 + 50 - Moderate Index Returns	9.79%	10.82%	11.07%	12.62%	12.30%	N.A	12.25%
Total value of AB: BSE SENSEX TRI	128,540	430,973	820,739	1,408,692	2,529,734	N.A	4,056,349
AB: BSE SENSEX TRI	13.46%	12.04%	12.48%	14.51%	14.27%	N.A	13.72%

Benchmark returns calculated based on Total Return Index Values.

<sup>#</sup>The index is adjusted for the period March 31, 2002 to December 19, 2022 with the performance of CRISIL Hybrid 35 + 65 - Aggressive Index. CRISIL Hybrid 50 + 50 - Moderate Index is the benchmark for FIDAAF effective December 19, 2022.

**SIP returns are assuming investment made on first business day of every month. Past performance may or may not be sustained in future and is not a guarantee of any future returns.** Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. **B: Benchmark, AB: Additional Benchmark, NA : Not Applicable.**

Please refer to the individual fund pages for the inception date of the funds in case of SIP inception returns. Please refer page 56 to 67 for complete performance disclosure of the respective schemes

TRI : Total Return Index.

Different plans have a different expense structure

^ ^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Franklin India Income Plus Arbitrage Active Fund of Funds (FIPAF) - Direct Growth							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	N.A	1,340,000
Total value as on 31-Dec-2025 (Rs)	127,037	443,226	840,476	1,304,858	2,040,557	N.A	2,372,561
Returns	11.06%	13.98%	13.44%	12.36%	10.24%	N.A	9.81%
Total value of Benchmark <sup>##</sup>	127,117	441,222	837,694	1,400,878	2,432,201	N.A	2,910,013
Total value of Benchmark <sup>##</sup>	11.18%	13.67%	13.31%	14.35%	13.54%	N.A	13.19%
Total value of AB: CRISIL 10 Year Gilt Index	122,287	401,431	708,241	1,044,196	1,647,967	N.A	1,922,983
AB: CRISIL 10 Year Gilt Index	3.55%	7.20%	6.57%	6.12%	6.18%	N.A	6.27%

## Benchmark: 65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index  
The index is adjusted for the period March 31, 2002 to December 19, 2022 with the performance of CRISIL Hybrid 35 + 65 - Aggressive Index and for the period December 19, 2022 to July 4, 2025 with the performance of 40% Nifty 500 TRI + 40% Nifty Short Duration Debt Index + 20% domestic gold price. 65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index is the benchmark for FIPAF effective July 4, 2025.  
Benchmark returns calculated based on Total Return Index Values

SIP Performance of Hybrid Schemes - Direct Plans

(As on December 31, 2025)

The tables show the growth of monthly investment of Rs. 10,000 in each of the fund.

Franklin India Conservative Hybrid Fund (FICHF) - Direct Growth							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	N.A	1,560,000
Total value as on 31-Dec-2025 (Rs)	124,197	412,973	753,752	1,159,335	1,866,375	N.A	2,834,186
Returns	6.55%	9.12%	9.06%	9.05%	8.55%	N.A	8.74%
Total value of B: CRISIL Hybrid 85 + 15 - Conservative Index	124,319	408,567	735,147	1,129,688	1,857,079	N.A	2,831,732
B:CRISIL Hybrid 85 + 15 - Conservative Index Returns	6.74%	8.39%	8.06%	8.33%	8.46%	N.A	8.72%
Total value of AB: CRISIL 10 Year Gilt Index	122,354	401,458	708,239	1,044,121	1,648,024	N.A	2,414,413
AB: CRISIL 10 Year Gilt Index	3.66%	7.21%	6.57%	6.12%	6.18%	N.A	6.45%

Benchmark returns calculated based on Total Return Index Values

Franklin India Aggressive Hybrid Fund (FIAHF) - Direct Growth							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	N.A	1,560,000
Total value as on 31-Dec-2025 (Rs)	124,918	434,987	844,321	1,442,367	2,475,060	N.A	4,125,217
Returns	7.69%	12.68%	13.63%	15.17%	13.86%	N.A	13.95%
Total value of B: CRISIL Hybrid 35 + 65 - Aggressive Index	127,167	429,821	810,345	1,350,504	2,340,539	N.A	3,749,909
B:CRISIL Hybrid 35 + 65 - Aggressive Index Returns	11.26%	11.85%	11.97%	13.32%	12.82%	N.A	12.64%
Total value of AB: Nifty 50 TRI	129,514	438,636	838,958	1,446,121	2,566,514	N.A	4,116,332
AB: Nifty 50 TRI	15.02%	13.26%	13.37%	15.24%	14.54%	N.A	13.93%

Franklin India Equity Savings Fund (FIESF) - Direct Growth							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	890,000	N.A	N.A	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2025 (Rs)	1,268,045	N.A	N.A	1,175,312	747,052	409,533	124,729
Returns	9.37%	N.A	N.A	9.43%	8.70%	8.55%	7.39%
Total value of B: Nifty Equity Savings Index TRI	1,287,302	N.A	N.A	1,191,090	760,203	416,581	126,308
B:Nifty Equity Savings Index TRI Returns	9.76%	N.A	N.A	9.81%	9.40%	9.71%	9.89%
Total value of AB: Nifty 50 TRI	1,574,351	N.A	N.A	1,446,121	838,958	438,636	129,514
AB: Nifty 50 TRI	15.05%	N.A	N.A	15.24%	13.37%	13.26%	15.02%

Franklin India Balanced Advantage Fund - Direct Growth							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	N.A	N.A	N.A	N.A	400,000
Total value as on 31-Dec-2025 (Rs)	125,036	431,309	N.A	N.A	N.A	N.A	492,197
Returns	7.87%	12.09%	N.A	N.A	N.A	N.A	12.50%
Total value of B: NIFTY 50 Hybrid Composite Debt 50:50 Index	126,006	418,630	N.A	N.A	N.A	N.A	473,991
B:NIFTY 50 Hybrid Composite Debt 50:50 Index Returns	9.41%	10.05%	N.A	N.A	N.A	N.A	10.17%
Total value of AB: Nifty 50 TRI	129,514	438,636	N.A	N.A	N.A	N.A	499,309
AB: Nifty 50 TRI	15.02%	13.26%	N.A	N.A	N.A	N.A	13.39%

Franklin India Retirement Fund (FIRF) - Direct Growth							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	N.A	1,560,000
Total value as on 31-Dec-2025 (Rs)	124,030	415,479	765,908	1,194,618	1,946,254	N.A	3,031,376
Returns	6.29%	9.53%	9.70%	9.89%	9.34%	N.A	9.68%
Total value of B: CRISIL Short Term Debt Hybrid 60+40 Index <sup>#</sup>	126,328	422,421	780,298	1,250,915	2,110,439	N.A	3,305,141
B:CRISIL Short Term Debt Hybrid 60+40 Index Returns	9.92%	10.66%	10.44%	11.18%	10.87%	N.A	10.89%
Total value of AB: Nifty 50 TRI	129,514	438,636	838,958	1,446,121	2,566,514	N.A	4,116,332
AB: Nifty 50 TRI	15.02%	13.26%	13.37%	15.24%	14.54%	N.A	13.93%

CRISIL Short Term Debt Hybrid 60+40 Index, The index has been changed from 40% Nifty 500+ 60% Crisil Composite Bond Index effective 12th August, 2024.  
Benchmark returns calculated based on Total Return Index Values  
<sup>#</sup>The index is adjusted for the period March 28, 2002 to August 12, 2024 with the performance of 40% Nifty 500+60% Crisil Composite Bond Index.

SIP returns are assuming investment made on first business day of every month. Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. **B: Benchmark, AB: Additional Benchmark, NA : Not Applicable.**  
Please refer to the individual fund pages for the inception date of the funds in case of SIP inception returns. Please refer page 56 to 67 for complete performance disclosure of the respective schemes

TRI : Total Return Index.  
Different plans have a different expense structure  
^ ^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

## SIP Performance of Debt Schemes - Direct Plans (As on December 31, 2025)

The tables show the growth of monthly investment of Rs. 10,000 in each of the fund.

Franklin India Corporate Debt Fund (FICDF) - Direct Growth							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	N.A	1,560,000
Total value as on 31-Dec-2025 (Rs)	125,289	410,485	728,830	1,093,048	1,771,947	N.A	2,670,155
Returns	8.28%	8.71%	7.71%	7.40%	7.56%	N.A	7.89%
Total value of B: NIFTY Corporate Bond Index A-II *	123,945	401,575	713,178	1,075,084	1,726,115	N.A	2,580,829
B:NIFTY Corporate Bond Index A-II Returns	6.16%	7.23%	6.85%	6.94%	7.06%	N.A	7.41%
Total value of CRISIL 10 Year Gilt Index	122,287	401,431	708,241	1,044,196	1,647,967	N.A	2,414,448
CRISIL 10 Year Gilt Index	3.55%	7.20%	6.57%	6.12%	6.18%	N.A	6.46%

\* The Index is adjusted for the period April 1, 2002 to June 4, 2018 with the performance of CRISIL Composite Bond Fund Index, for the period June 4, 2018 to November 15, 2019 with the performance of CRISIL Short Term Bond Fund Index, for the period November 15, 2019 to April 1, 2022 with the performance of NIFTY Corporate Bond Index and for the period April 1, 2022 to April 1, 2024 with the performance of NIFTY Corporate Bond Index B-III. NIFTY Corporate Bond Index A-II is the benchmark for FICDF effective April 1, 2024.

Franklin India Banking & PSU Debt Fund (FIBPDF) - Direct Growth							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	N.A	1,410,000
Total value as on 31-Dec-2025 (Rs)	124,711	405,805	719,475	1,076,642	1,742,620	N.A	2,213,899
Returns	7.36%	7.93%	7.20%	6.98%	7.25%	N.A	7.39%
Total value of B: Nifty Banking & PSU Debt Index A-II *	124,029	401,774	710,124	1,062,851	1,707,934	N.A	2,173,124
B:Nifty Banking & PSU Debt Index A-II Returns	6.29%	7.26%	6.67%	6.62%	6.86%	N.A	7.10%
Total value of AB: CRISIL 10 Year Gilt Index	122,287	401,431	708,241	1,044,196	1,647,967	N.A	2,077,127
AB: CRISIL 10 Year Gilt Index	3.55%	7.20%	6.57%	6.12%	6.18%	N.A	6.37%

Franklin India Government Securities Fund (FIGSF) - Direct Growth							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	N.A	1,560,000
Total value as on 31-Dec-2025 (Rs)	123,066	397,515	699,268	1,032,512	1,626,415	N.A	2,420,533
Returns	4.77%	6.54%	6.06%	5.81%	5.93%	N.A	6.49%
Total value of B: Nifty All Duration G-Sec Index *	122,310	400,643	713,327	1,067,888	1,741,869	N.A	2,648,114
B:Nifty All Duration G-Sec Index Returns	3.59%	7.07%	6.85%	6.75%	7.24%	N.A	7.77%
Total value of AB: CRISIL 10 Year Gilt Index	122,287	401,431	708,241	1,044,196	1,647,967	N.A	2,414,448
AB: CRISIL 10 Year Gilt Index	3.55%	7.20%	6.57%	6.12%	6.18%	N.A	6.46%

\*The Index adjusted for the period March 31, 2002 to September 8, 2021 with the performance of I Sec Li-bex

Franklin India Floating Rate Fund (FIFRF) - Direct Growth							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	N.A	1,570,000
Total value as on 31-Dec-2025 (Rs)	124,810	409,368	732,148	1,092,213	1,736,210	N.A	2,554,509
Returns	7.52%	8.52%	7.89%	7.38%	7.18%	N.A	7.12%
Total value of B: NIFTY Short Duration Debt Index A-II *	123,984	402,068	715,188	1,056,486	1,663,175	N.A	2,451,556
B:NIFTY Short Duration Debt Index A-II Returns	6.22%	7.31%	6.96%	6.45%	6.35%	N.A	6.54%
Total value of AB: CRISIL 1 Year T-Bill Index	123,458	398,135	703,791	1,039,345	1,635,740	N.A	2,397,061
AB: CRISIL 1 Year T-Bill Index	5.39%	6.65%	6.32%	5.99%	6.03%	N.A	6.22%

\* The Index is adjusted for the period March 30, 2002 to December 1, 2021 with the performance of CRISIL Liquid Fund Index and for the period December 1, 2021 to April 1, 2024 with the performance of CRISIL Low Duration Debt Index. NIFTY Short Duration Debt Index A-II is the benchmark for FIFRF effective April 1, 2024

Franklin India Money Market Fund (FIMMF) - Direct Growth - Retail							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	N.A	1,560,000
Total value as on 31-Dec-2025 (Rs)	124,454	403,507	716,841	1,063,613	1,693,844	N.A	2,503,668
Returns	6.96%	7.55%	7.05%	6.64%	6.70%	N.A	6.98%
Total value of B: NIFTY Money Market Index A-I *	124,152	401,247	712,691	1,053,244	1,659,367	N.A	2,423,030
B:NIFTY Money Market Index A-I Returns	6.48%	7.17%	6.82%	6.36%	6.31%	N.A	6.51%
Total value of AB: CRISIL 1 Year T-Bill Index	123,458	398,135	703,791	1,039,345	1,635,731	N.A	2,374,428
AB: CRISIL 1 Year T-Bill Index	5.39%	6.65%	6.32%	5.99%	6.03%	N.A	6.22%

\* The Index is adjusted for the period April 1, 2002 to November 15, 2019 with the performance of CRISIL Liquid Fund Index, for the period November 15, 2019 to April 1, 2022 with the performance of Nifty Money Market Index and for the period April 1, 2022 to April 1, 2024 with the performance of NIFTY Money Market Index B-I. NIFTY Money Market Index A-I is the benchmark for FIMMF effective April 1, 2024

Franklin India Liquid Fund (FILF) - Super Institutional Plan - Direct Growth							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	N.A	1,570,000
Total value as on 31-Dec-2025 (Rs)	124,070	399,886	708,792	1,044,249	1,641,248	N.A	2,421,888
Returns	6.33%	6.93%	6.59%	6.12%	6.10%	N.A	6.37%
Total value of B: NIFTY Liquid Index A-I *	123,972	399,294	708,448	1,045,570	1,644,780	N.A	2,423,419
B:NIFTY Liquid Index A-I Returns	6.17%	6.83%	6.57%	6.15%	6.14%	N.A	6.37%
Total value of AB: CRISIL 1 Year T-Bill Index	123,487	398,220	703,890	1,039,492	1,635,893	N.A	2,397,215
AB: CRISIL 1 Year T-Bill Index	5.41%	6.65%	6.32%	5.99%	6.04%	N.A	6.22%

\* The Index is adjusted for the period March 30, 2002 to April 1, 2022 with the performance of CRISIL Liquid Fund Index and for the period April 1, 2022 to April 1, 2024 with the performance of CRISIL Liquid Debt B-I Index. NIFTY Liquid Index A-I is the benchmark for FILF effective April 1, 2024

**SIP returns are assuming investment made on first business day of every month. Past performance may or may not be sustained in future and is not a guarantee of any future returns.** Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. **B: Benchmark, AB: Additional Benchmark, NA: Not Applicable.**

Please refer to the individual fund pages for the inception date of the funds in case of SIP inception returns. Please refer page 56 to 67 for complete performance disclosure of the respective schemes

TRI : Total Return Index.

Different plans have a different expense structure

^ ^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Franklin India Overnight Fund (FIONF) - Direct Growth							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	N.A	N.A	N.A	800,000
Total value as on 31-Dec-2025 (Rs)	123,619	395,456	697,673	N.A	N.A	N.A	965,454
Returns	5.62%	6.19%	5.97%	N.A	N.A	N.A	5.56%
Total value of B: Nifty 1D Rate Index <sup>#</sup>	123,601	395,634	698,787	N.A	N.A	N.A	968,064
B:Nifty 1D Rate Index Returns	5.59%	6.22%	6.03%	N.A	N.A	N.A	5.64%
Total value of AB: CRISIL 1 Year T-Bill Index	123,487	398,220	703,883	N.A	N.A	N.A	980,153
AB: CRISIL 1 Year T-Bill Index	5.41%	6.65%	6.32%	N.A	N.A	N.A	6.00%

#The Index is adjusted for the period May 8, 2019 to April 1, 2024 with the performance of CRISIL Liquid Overnight Index. NIFTY 1D Rate Index is the benchmark for FIONF effective April 1, 2024.

Franklin India Multi Cap Fund (FIMCF) - Direct Plan - Growth							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	N.A	N.A	N.A	N.A	N.A	180,000
Total value as on 31-Dec-2025 (Rs)	130,024	N.A	N.A	N.A	N.A	N.A	193,928
Returns	15.85%	N.A	N.A	N.A	N.A	N.A	9.85%
Total value of B: NIFTY 500 Multicap 50:25:25 Total Return Index	127,852	N.A	N.A	N.A	N.A	N.A	188,965
B:NIFTY 500 Multicap 50:25:25 Total Return Index Returns	12.36%	N.A	N.A	N.A	N.A	N.A	6.34%
Total value of AB: Nifty 50 TRI	129,514	N.A	N.A	N.A	N.A	N.A	193,503
AB: Nifty 50 TRI	15.02%	N.A	N.A	N.A	N.A	N.A	9.55%

Franklin India Ultra Short Duration Fund (FIUSDF) - Direct Plan - Growth							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	N.A	N.A	N.A	N.A	N.A	170,000
Total value as on 31-Dec-2025 (Rs)	124,471	N.A	N.A	N.A	N.A	N.A	179,107
Returns	6.98%	N.A	N.A	N.A	N.A	N.A	7.22%
Total value of B: NIFTY Ultra Short Duration Debt Index A-I	124,186	N.A	N.A	N.A	N.A	N.A	178,553
B:NIFTY Ultra Short Duration Debt Index A-I Returns	6.54%	N.A	N.A	N.A	N.A	N.A	6.78%
Total value of AB: CRISIL 1 Year T-Bill Index	123,458	N.A	N.A	N.A	N.A	N.A	177,393
AB: CRISIL 1 Year T-Bill Index	5.39%	N.A	N.A	N.A	N.A	N.A	5.86%

Franklin India Medium To Long Duration Fund - Direct Plan - Growth							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	N.A	N.A	N.A	N.A	N.A	160,000
Total value as on 31-Dec-2025 (Rs)	123,495	N.A	N.A	N.A	N.A	N.A	166,931
Returns	5.45%	N.A	N.A	N.A	N.A	N.A	6.19%
Total value of B: CRISIL Medium to Long Duration Debt A-III Index	123,556	N.A	N.A	N.A	N.A	N.A	166,902
B:CRISIL Medium to Long Duration Debt A-III Index Returns	5.54%	N.A	N.A	N.A	N.A	N.A	6.17%
Total value of AB: CRISIL 10 Year Gilt Index	122,287	N.A	N.A	N.A	N.A	N.A	165,275
AB: CRISIL 10 Year Gilt Index	3.55%	N.A	N.A	N.A	N.A	N.A	4.71%

Franklin India Arbitrage Fund - Direct Plan - Growth							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	N.A	N.A	N.A	N.A	N.A	140,000
Total value as on 31-Dec-2025 (Rs)	124,487	N.A	N.A	N.A	N.A	N.A	146,057
Returns	7.01%	N.A	N.A	N.A	N.A	N.A	7.04%
Total value of B: Nifty 50 Arbitrage Index	124,598	N.A	N.A	N.A	N.A	N.A	146,262
B:Nifty 50 Arbitrage Index Returns	7.18%	N.A	N.A	N.A	N.A	N.A	7.28%
Total value of AB: CRISIL 1 Year T-Bill Index	123,475	N.A	N.A	N.A	N.A	N.A	144,844
AB: CRISIL 1 Year T-Bill Index	5.41%	N.A	N.A	N.A	N.A	N.A	5.62%

Franklin India Long Duration Fund - Direct Plan - Growth							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	N.A	N.A	N.A	N.A	N.A	130,000
Total value as on 31-Dec-2025 (Rs)	122,580	N.A	N.A	N.A	N.A	N.A	133,170
Returns	4.01%	N.A	N.A	N.A	N.A	N.A	4.24%
Total value of B: CRISIL Long Duration Debt A-III Index	122,508	N.A	N.A	N.A	N.A	N.A	133,049
B:CRISIL Long Duration Debt A-III Index Returns	3.90%	N.A	N.A	N.A	N.A	N.A	4.08%
Total value of AB: CRISIL 10 Year Gilt Index	122,287	N.A	N.A	N.A	N.A	N.A	132,935
AB: CRISIL 10 Year Gilt Index	3.55%	N.A	N.A	N.A	N.A	N.A	3.92%

SIP returns are assuming investment made on first business day of every month. Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. **B: Benchmark, AB: Additional Benchmark, NA : Not Applicable.**

Please refer to the individual fund pages for the inception date of the funds in case of SIP inception returns. Please refer page 56 to 67 for complete performance disclosure of the respective schemes

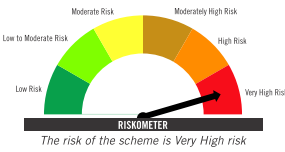
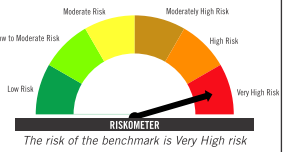
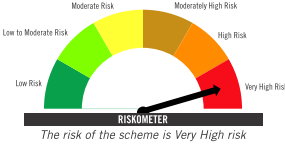
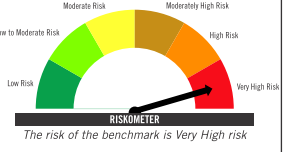
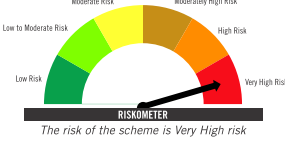
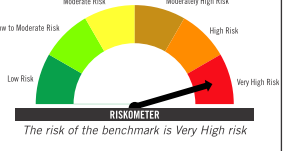
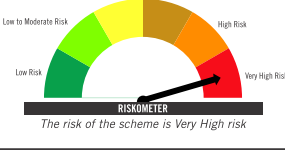
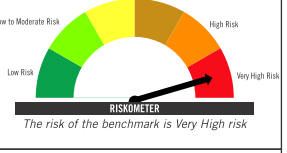
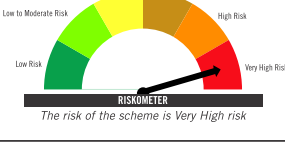
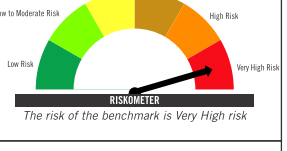
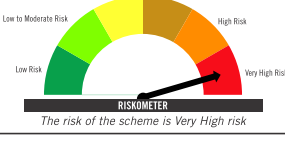
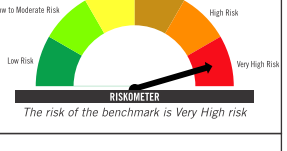
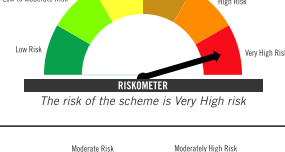
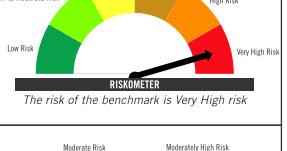

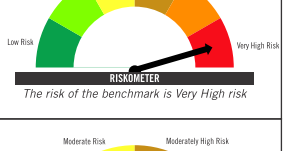

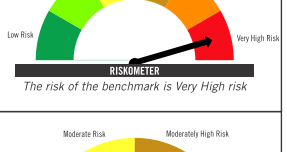

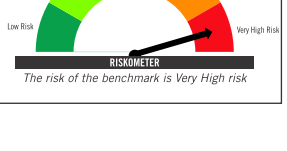
TRI : Total Return Index.

Different plans have a different expense structure

^ ^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

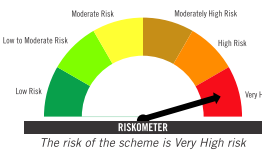
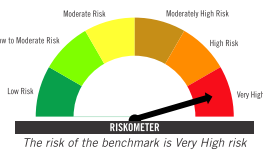
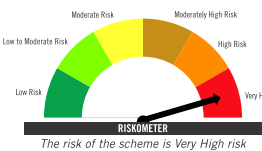
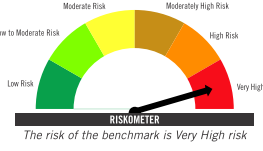
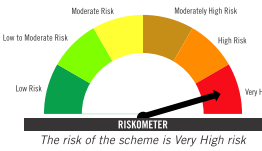
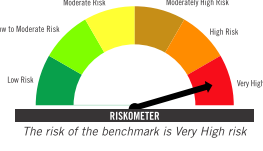

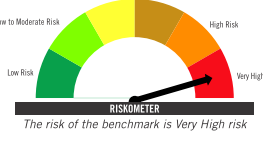

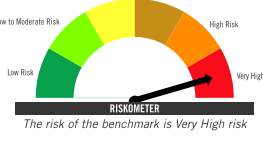
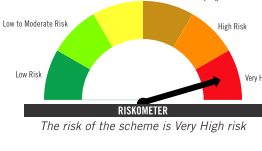
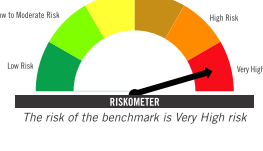
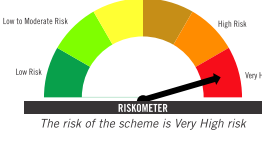
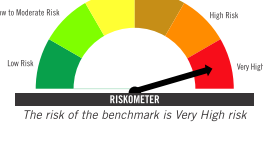
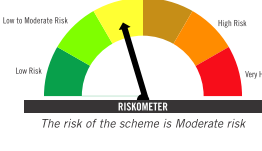
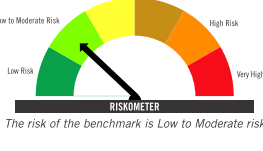


# Product Labelling and Riskometers As on December 31, 2025

Scheme Name	Scheme Riskometer	Primary Benchmark Name	Primary Benchmark Riskometer
<b>Franklin India Multi-Factor Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investment in equity and equity related instruments based on a Multi-Factor Quant model</li> </ul>	 <p>The risk of the scheme is Very High risk</p>	BSE 200 TRI	 <p>The risk of the benchmark is Very High risk</p>
<b>Franklin India Multi Cap Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>A fund that invests predominantly in equity and equity related securities across large cap, midcap and small cap stocks</li> </ul>	 <p>The risk of the scheme is Very High risk</p>	NIFTY 500 Multicap 50:25:25 TRI	 <p>The risk of the benchmark is Very High risk</p>
<b>Franklin India Large Cap Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>A fund that primarily invests in large-cap stocks</li> </ul>	 <p>The risk of the scheme is Very High risk</p>	Nifty 100	 <p>The risk of the benchmark is Very High risk</p>
<b>Franklin India Flexi Cap Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Dynamic Investing in large, mid and small cap stocks</li> </ul>	 <p>The risk of the scheme is Very High risk</p>	Nifty 500	 <p>The risk of the benchmark is Very High risk</p>
<b>Franklin India Large &amp; Mid Cap Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>A fund that primarily invests in large and mid-cap stocks</li> </ul>	 <p>The risk of the scheme is Very High risk</p>	Nifty LargeMidcap 250	 <p>The risk of the benchmark is Very High risk</p>
<b>Franklin India ELSS Tax Saver Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>An ELSS fund offering tax benefits under Section 80C of the Income Tax Act</li> </ul>	 <p>The risk of the scheme is Very High risk</p>	Nifty 500	 <p>The risk of the benchmark is Very High risk</p>
<b>Franklin India Focused Equity Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>A fund that invests in stocks of companies / sectors with high growth rates or above average potential</li> </ul>	 <p>The risk of the scheme is Very High risk</p>	Nifty 500	 <p>The risk of the benchmark is Very High risk</p>
<b>Templeton India Value Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>An equity fund that follows value investment strategy</li> </ul>	 <p>The risk of the scheme is Very High risk</p>	Tier I - Nifty 500 Index Tier II - Nifty500 Value 50 Index (w.e.f. August 1, 2023)	 <p>The risk of the benchmark is Very High risk</p>
<b>Franklin India Dividend Yield Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>A fund that focuses on Indian and emerging market stocks that have a current or potentially attractive dividend yield, by using a value strategy</li> </ul>	 <p>The risk of the scheme is Very High risk</p>	Tier I - Nifty 500 Index Tier II - Nifty Dividend Opportunities 50 Index (w.e.f. August 1, 2023)	 <p>The risk of the benchmark is Very High risk</p>
<b>Franklin India Mid Cap Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>A fund that primarily invests in midcap stocks</li> </ul>	 <p>The risk of the scheme is Very High risk</p>	Nifty Midcap 150	 <p>The risk of the benchmark is Very High risk</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

# Product Labelling and Riskometers As on December 31, 2025

Scheme Name	Scheme Riskometer	Primary Benchmark Name	Primary Benchmark Riskometer
<b>Franklin India Small Cap Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>A fund that invests primarily in small cap stocks</li> </ul>	 <p>The risk of the scheme is Very High risk</p>	Nifty Smallcap 250	 <p>The risk of the benchmark is Very High risk</p>
<b>Franklin Build India Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>A fund that invests in infrastructure and allied sectors</li> </ul>	 <p>The risk of the scheme is Very High risk</p>	BSE India Infrastructure Index (The Benchmark name is renamed from "S&P BSE India Infrastructure Index" to "BSE India Infrastructure Index" w.e.f 1st June, 2024.)	 <p>The risk of the benchmark is Very High risk</p>
<b>Franklin India Opportunities Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>A fund that takes stock or sector exposures based on special situations theme.</li> </ul>	 <p>The risk of the scheme is Very High risk</p>	Nifty 500	 <p>The risk of the benchmark is Very High risk</p>
<b>Franklin India Technology Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>A fund that invests in stocks of technology and technology related companies</li> </ul>	 <p>The risk of the scheme is Very High risk</p>	BSE Teck (The Benchmark name is renamed from "S&P BSE Teck" to "BSE Teck" w.e.f 1st June, 2024.)	 <p>The risk of the benchmark is Very High risk</p>
<b>Franklin U.S. Opportunities Equity Active Fund of Funds</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>A fund of funds investing in an overseas equity fund</li> </ul>	 <p>The risk of the scheme is Very High risk</p>	Russell 3000 Growth Index	 <p>The risk of the benchmark is Very High risk</p>
<b>Franklin Asian Equity Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>A fund that invests in stocks of Asian companies / sectors (excluding Japan)</li> </ul>	 <p>The risk of the scheme is Very High risk</p>	75% MSCI Asia (Ex-Japan) Standard Index + 25% Nifty 500 Index (The Benchmark is changed from "MSCI Asia (ex-Japan) Standard Index" w.e.f 9th March, 2024.)	 <p>The risk of the benchmark is Very High risk</p>
<b>Franklin India NSE Nifty 50 Index Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>A passively managed index fund</li> </ul>	 <p>The risk of the scheme is Very High risk</p>	Nifty 50	 <p>The risk of the benchmark is Very High risk</p>
<b>Franklin India Low Duration Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Regular income for short term</li> <li>Investment in a portfolio of low duration debt &amp; money market securities</li> </ul>	 <p>The risk of the scheme is Moderate risk</p>	NIFTY Low Duration Debt Index A-I	 <p>The risk of the benchmark is Low to Moderate risk</p>

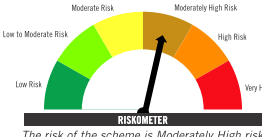
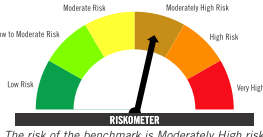
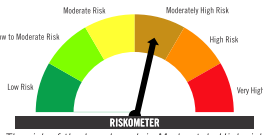
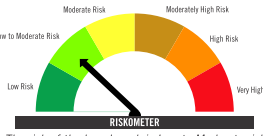

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

# Product Labelling and Riskometers As on December 31, 2025

Scheme Name	Scheme Riskometer	Primary Benchmark Name	Primary Benchmark Riskometer
<b>Franklin India Long Duration Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Income generation/ capital appreciation over the longterm</li> <li>Investment predominantly in debt and money market instruments with portfolio Macaulay duration of greater than 7 years</li> </ul>	 <p>The risk of the scheme is Moderate risk</p>	CRISIL Long Duration Debt A-III Index	 <p>The risk of the benchmark is Moderate risk</p>
<b>Franklin India Medium To Long Duration Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Income generation/ capital appreciation over medium to long term</li> <li>Investment predominantly in debt and money market instruments with portfolio Macaulay duration between 4 &amp; 7 years</li> </ul>	 <p>The risk of the scheme is Moderate risk</p>	CRISIL Medium to Long Duration Debt A-III Index	 <p>The risk of the benchmark is Moderate risk</p>
<b>Franklin India Ultra Short Duration Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Short term regular income</li> <li>Investment in debt &amp; money market securities</li> </ul>	 <p>The risk of the scheme is Low to Moderate risk</p>	NIFTY Ultra Short Duration Debt Index A-I	 <p>The risk of the benchmark is Low to Moderate risk</p>
<b>Franklin India Overnight Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Regular income for short term with high level of safety and liquidity</li> <li>Investment in debt &amp; money market instruments having maturity of one business day</li> </ul>	 <p>The risk of the scheme is Low risk</p>	NIFTY 1D Rate Index (w.e.f. April 1, 2024)	 <p>The risk of the benchmark is Low risk</p>
<b>Franklin India Liquid Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Regular income for short term</li> <li>A liquid fund that invests in short term and money market instruments.</li> </ul>	 <p>The risk of the scheme is Low to Moderate risk</p>	NIFTY Liquid Index A-I (w.e.f. April 1, 2024)	 <p>The risk of the benchmark is Low to Moderate risk</p>
<b>Franklin India Money Market Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Regular income for short term</li> <li>A money market fund that invests in money market instruments</li> </ul>	 <p>The risk of the scheme is Low to Moderate risk</p>	NIFTY Money Market Index A-I (w.e.f. April 1, 2024)	 <p>The risk of the benchmark is Low to Moderate risk</p>
<b>Franklin India Floating Rate Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Regular income for short term</li> <li>Investment in floating rate and short term fixed rate debt instruments</li> </ul>	 <p>The risk of the scheme is Moderate risk</p>	NIFTY Short Duration Debt Index A-II (w.e.f. April 1, 2024)	 <p>The risk of the benchmark is Low to Moderate risk</p>
<b>Franklin India Corporate Debt Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Medium term capital appreciation with current income</li> <li>A bond fund-focuses on AA+ and above rated Corporate/PSU Bonds.</li> </ul>	 <p>The risk of the scheme is Moderate risk</p>	NIFTY Corporate Bond Index A-II (w.e.f. April 1, 2024)	 <p>The risk of the benchmark is Moderate risk</p>
<b>Franklin India Banking &amp; PSU Debt Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Regular Income for medium term</li> <li>An income fund that invests predominantly in debt and money market instruments issued by Banks, PSUs, PFIs and Municipal Bonds.</li> </ul>	 <p>The risk of the scheme is Moderate risk</p>	Nifty Banking & PSU Debt Index A-II (w.e.f. April 1, 2024)	 <p>The risk of the benchmark is Low to Moderate risk</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

# Product Labelling and Riskometers As on December 31, 2025

Scheme Name	Scheme Riskometer	Primary Benchmark Name	Primary Benchmark Riskometer
<b>Franklin India Government Securities Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Medium term capital appreciation with current income</li> <li>A fund that invests in Indian government securities</li> </ul>	 <p>The risk of the scheme is Moderate risk</p>	NIFTY All Duration G-Sec Index	 <p>The risk of the benchmark is Moderate risk</p>
<b>Franklin India Multi Asset Allocation Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long Term Capital Appreciation</li> <li>Investment in equity, debt and commodities</li> </ul>	 <p>The risk of the scheme is Very High risk</p>	65% Nifty 500 + 20% Nifty Short Duration Index + 5% Domestic price of gold + 5% Domestic price of silver + 5% iCOMDEX	 <p>The risk of the benchmark is High risk</p>
<b>Franklin India Arbitrage Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Short term income generation</li> <li>A hybrid scheme that aims to generate returns from arbitrage and other derivative strategies by investing predominantly in cash and derivative segments of the equity market and potential arbitrage opportunities available within the derivative segment. The balance will be invested in fixed income and money market instruments.</li> </ul>	 <p>The risk of the scheme is Low risk</p>	Nifty 50 Arbitrage Index	 <p>The risk of the benchmark is Low risk</p>
<b>Franklin India Conservative Hybrid Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Medium term capital appreciation with current income</li> <li>A fund that invests predominantly in debt instruments with marginal equity exposure.</li> </ul>	 <p>The risk of the scheme is Moderately High risk</p>	CRISIL Hybrid 85 + 15 - Conservative Index	 <p>The risk of the benchmark is Moderately High risk</p>
<b>Franklin India Equity Savings Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Income generation and capital appreciation over medium to long term.</li> <li>Investment in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and money market instruments</li> </ul>	 <p>The risk of the scheme is Moderate risk</p>	Nifty Equity Savings Index	 <p>The risk of the benchmark is Moderate risk</p>
<b>Franklin India Retirement Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>A retirement fund investing upto 40% in equities and balance in fixed income instruments.</li> </ul>	 <p>The risk of the scheme is High risk</p>	CRISIL Short Term Debt Hybrid 60 + 40 Index (The Benchmark has been changed from 40% Nifty 500 + 60% Crisil Composite Bond Index to CRISIL Short Term Debt Hybrid 60 + 40 Index w.e.f 12th August, 2024.)	 <p>The risk of the benchmark is Moderately High risk</p>
<b>Franklin India Income Plus Arbitrage Active Fund of Funds</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Income opportunities over short to medium term</li> <li>Investment in a portfolio of debt-oriented and arbitrage schemes</li> </ul>	 <p>The risk of the scheme is Low to Moderate risk</p>	65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index (The Benchmark has been changed from 40% Nifty 500 TRI + 40% Nifty Short Duration Debt Index + 20% domestic gold price w.e.f 04th July, 2025.)	 <p>The risk of the benchmark is Low to Moderate risk</p>
<b>Franklin India Dynamic Asset Allocation Active Fund of Funds</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Capital appreciation and Income generation over medium to long term</li> <li>A hybrid fund of funds with dynamic allocation between equity and debt mutual funds</li> </ul>	 <p>The risk of the scheme is High risk</p>	CRISIL Hybrid 50 + 50 - Moderate Index	 <p>The risk of the benchmark is High risk</p>
<b>Franklin India Aggressive Hybrid Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital appreciation with current income</li> <li>A fund that invests both in stocks and fixed income instruments.</li> </ul>	 <p>The risk of the scheme is Very High risk</p>	CRISIL Hybrid 35 + 65 - Aggressive Index	 <p>The risk of the benchmark is High risk</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



## Product Labelling and Riskometers As on December 31, 2025

Scheme Name	Scheme Riskometer	Primary Benchmark Name	Primary Benchmark Riskometer
<b>Franklin India Balanced Advantage Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>• Medium to Long term Income generation and Capital appreciation</li> <li>• A fund that invests in dynamically managed portfolio of equity &amp; equity related securities, fixed income and money market instruments</li> </ul>		NIFTY 50 Hybrid Composite Debt 50:50 Index	

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

# Potential Risk Class Matrix

SR No.	Scheme Name	Description of Potential Risk	Potential Risk Class																					
1.	Franklin India Overnight Fund  <b>Type of Scheme :</b> An open-ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk scheme.	Relatively Low Interest Rate Risk and Relatively Low Credit Risk	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td>A-I</td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)	A-I			Moderate (Class II)				Relatively High (Class III)			
Potential Risk Class																								
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																					
Interest Rate Risk ↓																								
Relatively Low (Class I)	A-I																							
Moderate (Class II)																								
Relatively High (Class III)																								
2.	Franklin India Liquid Fund  <b>Type of Scheme :</b> An Open-ended Liquid Fund. A relatively low interest rate risk and moderate credit risk fund.	Relatively Low interest rate risk and moderate Credit Risk	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td>B-I</td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)		B-I		Moderate (Class II)				Relatively High (Class III)			
Potential Risk Class																								
Credit Risk →	Relatively Low (Class A)			Moderate (Class B)	Relatively High (Class C)																			
Interest Rate Risk ↓																								
Relatively Low (Class I)		B-I																						
Moderate (Class II)																								
Relatively High (Class III)																								
3.	Franklin India Money Market Fund  <b>Type of Scheme :</b> An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk scheme.																							
4.	Franklin India Ultra Short Duration Fund  <b>Type of Scheme :</b> An open ended Ultra-short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 3 months to 6 months																							
5.	Franklin India Low Duration Fund  <b>Type of Scheme :</b> An open ended Low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months.	Relatively High interest rate risk and moderate Credit Risk	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
Potential Risk Class																								
Credit Risk →	Relatively Low (Class A)			Moderate (Class B)	Relatively High (Class C)																			
Interest Rate Risk ↓																								
Relatively Low (Class I)																								
Moderate (Class II)																								
Relatively High (Class III)		B-III																						
6.	Franklin India Medium To Long Duration Fund  <b>Type of Scheme :</b> An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years to 7 years. Portfolio Macaulay duration under anticipated adverse situation is 1 year to 7 years.																							
7.	Franklin India Floating Rate Fund  <b>Type of Scheme :</b> An open-ended debt scheme predominantly investing in floating rate instruments (Including fixed rate instruments converted to floating rate exposures using swaps/ derivatives). A relatively high interest rate risk and moderate credit risk scheme.																							
8.	Franklin India Banking & PSU Debt Fund  <b>Type of Scheme :</b> An open ended debt scheme predominantly investing in debt instruments of Banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk scheme.																							
9.	Franklin India Corporate Debt Fund  <b>Type of Scheme :</b> Open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk scheme.																							
10.	Franklin India Government Securities Fund  <b>Type of Scheme :</b> Open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk scheme.	Relatively High interest rate risk and Relatively Low Credit Risk	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
Potential Risk Class																								
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																					
Interest Rate Risk ↓																								
Relatively Low (Class I)																								
Moderate (Class II)																								
Relatively High (Class III)	A-III																							
11.	Franklin India Long Duration Fund  <b>Type of Scheme :</b> An open ended debt scheme investing in instruments such that the Macaulay Duration of the portfolio is greater than 7 years																							

## IDCW ^/BONUS HISTORY

Record Date	Rate per unit (₹)	Record Date NAV* (₹)
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## Franklin India Large Cap Fund\*\*

Jan 24, 2020	4.25	47.7807
Jan 25, 2020	4.00	46.1768
Jan 27, 2023	4.25	42.0517
Jan 14, 2022	4.25	49.7663
Jan 15, 2021	3.50	41.9610
Jan 10, 2020	3.10	38.5990
Feb 01, 2019	3.10	39.4130
Jan 12, 2018	4.00	45.8051
Jan 27, 2017	3.50	41.2672
Feb 05, 2016	3.50	38.6139
Jan 16, 2015	3.50	44.2081
Jan 10, 2014	5.00	35.6406
Feb 09, 2013	4.00	38.8708
Jan 21, 2012	4.50	37.0825
Jan 21, 2011	3.50	43.0352
Jan 22, 2010	3.50	40.2624
Jan 21, 2009	3.00	23.4686
Jan 09, 2008	7.00	56.2212
Feb 07, 2007	6.00	46.31
Jan 24, 2006	3.00	33.94
Jan 19, 2005	2.50	24.07
Feb 03, 2004	2.00	22.43
Jul 30, 2003	2.00	15.45
Mar 18, 2002	1.00	12.93
Mar 09, 2001	2.25	14.08

## Templeton India Value Fund\*\*

Dec 19, 2025	8.50	105.7265
Dec 20, 2024	9.00	107.8916
Dec 15, 2023	7.75	99.7606
Dec 16, 2022	7.00	84.7094
Dec 10, 2021	6.50	79.2674
Jan 01, 2021	5.00	59.5137
Dec 13, 2019	4.43	57.4755
Dec 14, 2018	5.76	64.6686
Dec 15, 2017	6.50	79.3595
Dec 09, 2016	5.00	65.3237
Dec 11, 2015	5.00	61.4454
Dec 12, 2014	5.00	67.6406
Dec 20, 2013	4.00	49.0505
Dec 21, 2012	2.00	51.4321
Dec 30, 2011	1.50	39.9547
Dec 16, 2010	4.50	59.6504
Dec 16, 2009	3.00	51.5728
Dec 10, 2008	2.50	28.2833
Dec 26, 2007	4.00	60.5998
Dec 20, 2006	4.00	41.07
Dec 21, 2005	3.50	35.94

## Franklin India Flexi Cap Fund\*\*

Feb 21, 2025	4.00	64.9569
Feb 23, 2024	4.00	64.3606
Mar 03, 2023	3.00	47.9892
Feb 25, 2022	3.50	52.7297
Mar 05, 2021	2.75	44.4141
Feb 14, 2020	2.43	36.4755
Feb 22, 2019	2.43	36.9038
Feb 23, 2018	3.50	41.7570
Mar 10, 2017	2.50	38.8155
Feb 26, 2016	2.50	32.5271
Feb 13, 2015	2.50	39.5024
Feb 21, 2014	2.00	25.3129
Feb 15, 2013	2.50	26.8866
Mar 02, 2012	2.50	26.3131
Feb 18, 2011	3.00	28.3263
Feb 19, 2010	6.00	31.1704
Feb 25, 2009	2.50	19.4543
Feb 13, 2008	6.00	38.9872
Mar 07, 2007	3.00	31.32
Nov 15, 2006	6.00	38.81
Nov 09, 2005	5.00	28.85
Oct 27, 2004	4.00	23.02
Mar 23, 2004	2.50	23.63
Aug 19, 2003	2.00	18.1

## Franklin India Mid Cap Fund\*\*

Jun 27, 2025	8.50	103.5006
Jun 21, 2024	8.00	104.1928
Jun 30, 2023	6.00	74.2011
Jun 24, 2022	6.00	61.6957
Jun 25, 2021	6.00	72.6900
Jun 26, 2020	4.25	48.3929
Jun 28, 2019	4.87	60.6144
Mar 09, 2018	6.50	67.5237
Jun 23, 2017	6.00	67.9742
Jun 24, 2016	5.00	60.0045
Jun 12, 2015	5.50	59.4519
Jun 13, 2014	4.00	48.1713
Jun 21, 2013	5.00	36.8922
Jun 22, 2012	4.00	34.6981
Jun 17, 2011	6.00	42.2608
Jun 18, 2010	8.00	48.1375
Jun 24, 2009	6.00	38.6376
Jun 16, 2008	6.00	48.8451
Jul 18, 2007	6.00	65.3063
Jul 19, 2006	6.00	48.13
Oct 13, 2005	5.50	47.49
Jul 5, 2004	3.50	34.97
Jan 20, 2004	4.00	35.64
Jun 27, 2003	2.50	20.73

## Franklin India Large &amp; Mid Cap Fund\*\*

Mar 21, 2025	1.70	21.3481
Mar 15, 2024	1.75	20.6061
Apr 06, 2023	1.40	17.2561
Mar 25, 2022	1.50	18.7275
Mar 26, 2021	1.50	17.0588
Jun 19, 2020	1.00	12.1267
Mar 15, 2019	1.33	16.6850
Mar 01, 2018	2.00	18.5503
Mar 24, 2017	1.50	17.8055
Apr 01, 2016	1.50	16.7557
Mar 27, 2015	1.75	19.0426
Mar 28, 2014	1.00	13.6722
Mar 8, 2013	2.00	13.6992
Mar 23, 2012	2.00	14.1015
Mar 18, 2011	1.50	15.5774
Mar 23, 2010	2.00	16.7398
Jul 29, 2009	1.50	15.1021
Mar 12, 2008	3.00	18.1619
May 9, 2007	2.50	18.5404
Mar 14, 2006	2.00	17.4800

## Franklin India Focused Equity Fund

Aug 22, 2025	3.15	39.3097
Aug 23, 2024	3.35	42.6761
Aug 25, 2023	3.35	33.4486
Aug 26, 2022	2.75	31.7221
Sep 3, 2021	2.25	32.0859
Aug 28, 2020	1.50	21.2296
Aug 23, 2019	1.55	22.0080
Aug 17, 2018	1.99	25.5353
Aug 24, 2017	2.00	25.6720
Aug 26, 2016	2.00	23.9581
Aug 28, 2015	2.00	24.0902
Aug 22, 2014	1.00	20.8105
Aug 23, 2013	0.60	12.0582
Jul 22, 2011	0.50	12.3336
Sep 24, 2010	0.60	14.0782

Record Date	Rate per unit (₹) Individual /HUF and Others	Record Date NAV*(₹)
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## Franklin India Dividend Yield Fund\*\*

Sep 19, 2025	1.00	26.1971
Mar 21, 2025	0.90	25.9141
Sep 23, 2024	1.25	30.2090
Mar 19, 2024	1.00	26.1970
Sep 25, 2023	0.90	26.1970
Apr 06, 2023	0.85	20.4538
Sep 23, 2022	0.85	19.8670
Mar 25, 2022	0.85	20.5865
Sep 24, 2021	0.85	20.3887
Mar 26, 2021	0.75	17.0810
Sep 25, 2020	0.70	13.0018
Jun 19, 2020	0.65	12.3508
Sep 27, 2019	0.60	14.5211
Mar 08, 2019	0.70	15.3005
Sep 14, 2018	0.70	16.9193
Mar 01, 2018	0.70	17.5853
Sep 22, 2017	0.70	17.2539
Mar 22, 2017	0.70	16.0915
Sep 09, 2016	0.70	16.0584
Mar 11, 2016	0.70	13.7403
Sep 27, 2015	0.70	14.9750
Mar 31, 2015	0.70	16.3762
Sep 12, 2014	0.70	16.5291
Mar 14, 2014	0.70	12.9704
Sep 13, 2013	0.70	12.5402

## Franklin Build India Fund

Dec 19, 2025	4.00	44.3218
Dec 20, 2024	4.00	47.1645
Dec 15, 2023	3.15	39.8952
Dec 16, 2022	2.35	29.3304
Dec 10, 2021	2.35	28.2937
Jan 01, 2021	1.75	21.1172
Dec 27, 2019	1.55	21.6672
Jan 04, 2019	1.77	22.4384
Dec 29, 2017	2.25	27.4802
Dec 30, 2016	1.75	20.9213
Jan 01, 2016	2.00	11.4310
Dec 26, 2014	1.75	22.2172
Dec 20, 2013	1.00	12.5446
Jan 04, 2013	1.00	13.1246
Sep 24, 2010	0.60	13.3353

## Franklin India ELSS Tax Saver Fund\*\*

Jan 24, 2025	4.50	66.8710
Jan 25, 2024	3.75	62.4450
Jan 27, 2023	4.25	49.6214
Jan 14, 2022	4.25	55.8203
Jan 29, 2021	3.50	42.4175
Jan 26, 2020	3.50	42.4449
Jan 25, 2019	3.50	42.3086
Jan 25, 2018	4.50	49.8081
Jan 20, 2017	3.50	42.6699
Jan 22, 2016	3.50	40.6886
Jan 23, 2015	3.00	37.2441
Jan 24, 2014	3.00	31.1896
Jan 18, 2013	2.00	32.2527
Feb 03, 2012	2.00	30.3111
Jan 14, 2011	4.00	32.0334
Jan 15, 2010	3.00	33.0523
Dec 17, 2008	3.00	20.6681
Nov 14, 2007	4.00	46.8922
Jan 10, 2007	8.00	39.43

## Franklin India Opportunities Fund\*\*

Oct 17, 2025	3.15	40.3982
Oct 31, 2024	3.15	41.9244
Nov 03, 2023	2.30	28.4570
Oct 14, 2021	2.25	28.3663
Oct 30, 2020	1.00	17.8361
Nov 01, 2019	1.33	18.6166
Nov 02, 2018	1.55	19.1097
Nov 03, 2017	1.75	22.6895
Nov 04, 2016	1.75	20.0176
Oct 30, 2015	1.75	20.3173
Oct 22, 2014	1.00	19.0195
Oct 18, 2013	0.70	13.0290
Oct 19, 2012	0.70	13.3128
Oct 17, 2011	0.70	12.8434
Oct 22, 2010	1.00	16.5205
Oct 28, 2009	0.50	13.6099
Sep 12, 2007	3.00	17.8556

## Franklin Asian Equity Fund\*\*

Nov 21, 2023	0.35	12.1446
Dec 23, 2022	0.35	12.4816
Dec 03, 2021	0.75	18.5199
Dec 04, 2020	0.75	16.7519
Dec 06, 2019	0.80	13.7738
Nov 30, 2018	0.89	12.5899
Nov 24, 2017	1.25	15.8165
Nov 26, 2016	1.10	12.6957
Nov 27, 2015	1.25	13.1505
Nov 18, 2013	1.25	15.1372
Nov 28, 2014	1.25	14.7828

## Franklin India Technology Fund\*\*

Oct 17, 2025	3.80	48.0176
Oct 31, 2024	4.65	53.0468
Nov 03, 2023	4.15	41.3511
Oct 14, 2021	3.00	47.4265
Oct 30, 2020	2.50	32.6021
Nov 01, 2019	1.77	25.0124
Nov 02, 2018	1.99	26.2565
Nov 03, 2017	2.00	23.4716
Nov 04, 2016	2.00	22.4512
Oct 30, 2015	2.25	26.5639
Oct 22, 2014	2.00	23.8828
Oct 18, 2013	2.00	23.9134
Oct 12, 2012	1.00	17.6444
Oct 21, 2011	1.50	18.2747
Oct 22, 2010	0.00	22.2878
Aug 28, 2009	0.30	16.5478
Aug 20, 2008	2.50	16.0852
Oct 24, 2007	2.50	21.4765
Nov 29, 2006	2.50	25.51
Nov 23, 2005	3.00	20.62
Mar 16, 2004	2.00	12.67

## Franklin India Small Cap Fund

Feb 21, 2025	4.25	46.0569
Feb 23, 2024	4.25	51.0746
Mar 03, 2023	3.00	35.8625
Feb 25, 2022	3.00	37.6085
Feb 19, 2021	3.00	27.6606
Feb 28, 2020	1.50	21.9556
Mar 15, 2019	1.77	26.3711
Feb 23, 2018	3.00	32.3911
Feb 19, 2017	2.25	28.4159
Feb 19, 2016	2.00	22.7612
Feb 20, 2015	2.00	26.6372
Feb 14, 2014	1.50	14.5369
Feb 13, 2013	1.50	15.3803
Aug 8, 2007	0.90	12.3641

## Franklin India Aggressive Hybrid Fund\*\*

May 23, 2025	2.25	31.3131
May 24, 2024	2.25	31.0489
May 26, 2023	2.00	25.4178
May 27, 2022	2.00	24.5708
May 28, 2021	2.00	25.4910
May 29, 2020	1.25	18.0119
May 17, 2019	1.55	21.8268
Mar 23, 2018	2.00	22.5316
May 26, 2017	1.75	23.5297
Feb 27, 2016	1.75	22.3666
May 29, 2015	2.50	24.2288
May 30, 2014	1.50	19.3792
May 24, 2013	2.00	18.0370
Feb 18, 2012	2.00	17.0847
May 20, 2011	3.00	20.6646
May 21, 2010	3.00	21.9514
May 27, 2009	3.00	20.7556
May 21, 2008	3.00	24.9250

## Franklin India Retirement Fund\*\*

Dec 19, 2025	1.4000	1.4000	18.1772
Dec 27, 2024	1.5500	1.5500	19.0177
Dec 15, 2023	1.2500	1.2500	17.9932
Dec 17, 2022	1.5000	1.5000	18.5075
Dec 17, 2021	1.5000	1.5000	18.2769
Dec 24, 2020	1.2500	1.2500	17.8418
Dec 20, 2019	1.0805	1.0005	18.0292
Dec 28, 2018	1.0805	1.0005	18.0655
Dec 30, 2017	0.7128	0.8365	18.4367
Jan 01, 2016	0.7223	0.6692	18.0746
Dec 26, 2014	0.6533	0.6058	17.7554
Jan 03, 2014	0.8000	0.7661	14.4709
Dec 23, 2011	1.0000	0.8571	14.9959
Dec 23, 2011	1.2500	0.713	14.2573
Dec 16, 2010	1.2999	1.2115	15.8918



**Ahmedabad:** Ground Floor, Patra, Achal Raj Building, Opp. Mayapahouse, Law Garden, Ahmedabad - 380066. **Allahabad-3**: Unit 19, 4C Maharishi Dayanand Ashram, Opp. Radio Station, Civil Lines, Allahabad-211001 **Bangalore-** 26-27, 1st floor, Northern Area West Wing, Raheja Towers MG Road, Bangalore – 560001. Fax-080-67149595 **Bhubaneswar-**77, Kharavela, S.N.IIT, Jantpath, Bhubaneswar-751001 Fax: (0674) 2531026 **Bhopal:** Gaur Arcade, 2nd Floor, Rangopal Maheshwari Ward, Plot No. 153, M P Nagar Zone 1, Bhopal – 460011 **Chandigarh-**S.C.O 4134, 1st Floor, Sector 35-C, Chandigarh - 160022 Fax: (0172)-2622341 **Chennai:** Century Centre, 75 T.T.K. Road, Alwarpet, Chennai 600002 Fax: (044) 2498770 **Cochin (Kochi)**-41/418-C, Chicago Plaza, First Floor, Rajaji Road, Ernakulam, Cochin 682035 Fax: (0484) 2373076 **Coimbatore-**424-C Red Rose Towers, Second Floor, D. B. Road, S. S. Puram, Coimbatore 641002 Fax: (0422) 2470277 **Dehradun:** Dehradun: Office No. 102, 1st Floor Sri Ram Arcade -74, Rajpur Road, Dehradun – 248001 **Guwahati-**1st Floor, Royal Center, GS Road, Ulubari, Opp. S.B Deorach College, Guwahati - 781007 **Hyderabad:** Unit No-402, 63-1085/14 4th Floor, Degga Towers Rajbhawan Road, Somajiguda, Hyderabad-500082 Fax: (0846) 2332222 **Jalandhar:** 1st Floor, SCO-15 PUDDA Complex Ladowali Road Jalandhar – 144 001 **Jamshedpur:**Fair Deal Complex, 1st Floor, Office Unit 1B, Main Road, Opp. Ram Mandir, Bustapur, Jamshedpur-831001 **Kanpur:**Office no 208, 209 & 210, 2nd floor Kanm Chambers, Chibri Lines, Kanpur- 208001 **Kolkata-**4th Floor, A Block, 22, Abanindra Nath Thakur Sarani (Known as Camac Street), Kolkata – 700016 **Lucknow:**Office no. 2, Ground Floor, Regency Plaza, Opposite Dr. Shyama Prasad Mukherji Hospital (Civil), 5 Park road, Hazratganj, Lucknow – 226001 **Ludhiana:**SCO-37, First Floor, Feroze Gandhi Market, Ludhiana 141001 Fax: (0161) 301124 **Madurai:**Suriya Towers, 1st floor, Door No 272/273, Good Shed Street, Madurai 625001 Fax: (0452) 2350144 **Mangalore:** Lotus Paradise Elite, Unit No 101 & 102, First Floor, Karangalapada, Opp'to Aj Grand Hotel, Mangalore – 575003 Fax: (0824) 2493749 **Mumbai:**(a) Unit No. 202/203/204, 2nd Floor, Dalamal Tower, Plot 211, Free Press Journal Marg, Nariman Point, Mumbai - 400 021 Fax: (022) 22810293, (b) One International center, Tower 2, 13th Floor, Senapati Bapat Marg, Elphinstone (W), Mumbai – 400031 **Nagpur:**Shop No. 3 & 4, Ground Floor, Maharashtra Shipyard Complex, Plot No. 262, West High Court Road, Bajaj Nagar, Nagpur 440010 Fax: (0712) 2422238 **Nasik:**Marvel Tanishq, Office No.402, 4th Floor, Sharannur Road, New Pandit Colony, Nasik - 422002. **New Delhi:**707-710, 7th Floor, Ashoka Estate Building, 24 Barakhamba Road, New Delhi 110001 Fax: (011) 27320129 **Patna:**Unit No.-402, 4th Floor, Sat Tower, New Dak Bungalow Road, Patna – 800 001 **Panjini:** House No. 9/3/31, First Floor, Agva House, Dada Vaidya Road, Panjinj Ga-403001. **Pune:**Office No. 13, 14, 15, 4th Floor, CTC 96B, 96 Boulevard, Shivajinagar, Pune-411005 Fax: (020) 2422222 **Rajkot:** 1st Floor, Peepe Compound, Sujata Chowk, Main Road, Rajkot - 364001 **Salem:** 21/21, Second Floor, Kandasaavarn Shopping Mall, Sarada College Road, Salem 636016 Fax: (0427) 2446875 **Surat:**Hg-29 International Trade Center, Majura Gate Cross Road Signal, Ring Road, Surat 395002 Fax: (0261) 2477344 **Trichy:**Arum Arcade, 75/1, First Floor, First Cross, North East Extension, Thillainagar, Trichy 620018 Fax: (0431) 2760013 **Vadodara:** Unit No.-306, 3rd Floor, Golden Inn, Opp. BSNL, Bird Circle, Old Padra Road, Vadodara – 390007 **Varanasi:**D-6/127/C, C-H, Arihant Complex, 4th Floor, Sigra, Varanasi, Uttar Pradesh **Vijayawada:**White House, III Floor, Room #2, M. G. Road, Opposite All India Radio, Vijayawada 520010 Fax: (0866) 6695550 **Visakhapatnam:-**204, First Floor, Everest Plaza, Dwarka Nagar, Visakhapatnam 530016 Fax: (0891) 6668606

## CAMS COLLECTION CENTRES

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# FRANKLIN TEMPLETON

**Risk Factors and Disclaimers: Mutual Fund investments are subject to market risks, read all scheme related documents carefully.** The NAVs of the schemes may go up or down depending upon the factors and forces affecting the securities market including the fluctuations in the interest rates. The past performance of the mutual funds managed by the Franklin Templeton Group and its affiliates is not necessarily indicative of future performance of the schemes. The Mutual Fund is not guaranteeing or assuring any IDCW under any of the schemes and the same is subject to the availability and adequacy of distributable surplus. The Mutual Fund is also not assuring that it will make any IDCW distributions under the IDCW plans of the schemes though it has very intention of doing so and payment of IDCW is at the sole discretion of trustees. Investments in overseas financial assets are subject to risks associated with currency movements, restrictions on repatriation, transaction procedures in overseas markets and country related risks. The expenses of the Fund of Funds scheme will be over and above the expenses charged by the underlying schemes. The existence, accuracy and performance of the Nifty 50 and S&P BSE Sensex Index will directly affect the performance of FIIF and FIDPEF, and tracking errors are inherent in any index scheme. In the event that the investible funds of more than 65% of the total proceeds of the scheme/plan are not invested in equity shares of domestic companies, then the scheme/plan TIEIF & FIBF may not qualify as equity oriented fund (as per current tax laws). All subscriptions in FIT are subject to a lock-in period of 3 years from the date of allotment and the unitholder cannot redeem, transfer, assign or pledge the units during this period. All subscriptions in FIPEP are locked in for a period of 3 full financial years. The Trustee, AMC, their directors or their employees shall not be liable for any of the tax consequences that may arise, in the event that the schemes are wound up before the completion of the lock-in period. Investors are requested to review the prospectus carefully and obtain expert professional advice with regard to specific legal, tax and financial implications of the investment/participation in the scheme.

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