

**MUTUAL
FUNDS**
Sahi Hai



REACH FOR BETTER™

Monthly Factsheet
As on February 28, 2023

26
YEARS IN INDIA
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Understanding The Factsheet

Fund Manager

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription/Minimum Investment

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme.

SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs 100 and the entry load is 1%, the investor will enter the fund at Rs 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor

Exit Load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance if the NAV is Rs.100 and the exit load is 1%, the redemption price would be Rs.99 per unit.

Yield to Maturity/ Portfolio Yield

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity. Portfolio yield is weighted average YTM of the securities.

Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Macaulay Duration

Macaulay duration is defined as the weighted average time to full recovery of principal and interest payments of a bond i.e. the weighted average maturity of cash flows. The weight of each cash flow is determined by dividing the present value of the cash flow by the price of the bond.

Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stockmarkets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Contents

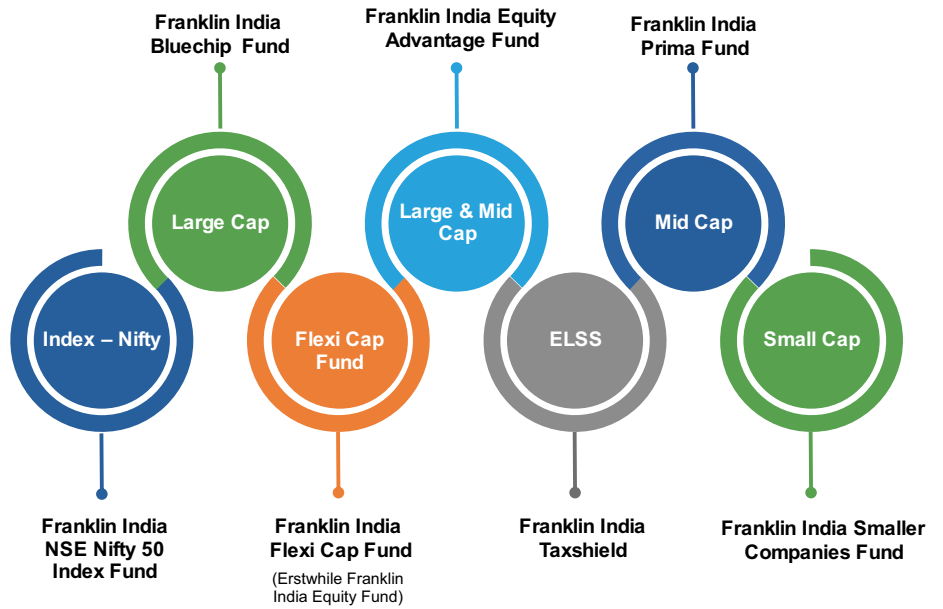
Fund Snapshot	6
Market Update	10

CATEGORY	FUND NAME	
EQUITY / FOF-OVERSEAS / INDEX FUNDS		
Large Cap Fund	Franklin India Bluechip Fund (FIBCF)	14
Flexi Cap Fund	Franklin India Flexi Cap Fund (FIFCF) (Erstwhile Franklin India Equity Fund)	15
Large & Mid Cap Fund	Franklin India Equity Advantage Fund (FIEAF)	16
ELSS	Franklin India Taxshield (FIT)	17
Focused Fund	Franklin India Focused Equity Fund (FIFEF)	18
Value Fund	Templeton India Value Fund (TIVF)	19
Dividend Yield Fund	Templeton India Equity Income Fund (TIEIF)	20
Mid Cap Fund	Franklin India Prima Fund (FIPF)	21
Small Cap Fund	Franklin India Smaller Companies Fund (FISCF)	22
Thematic - Infrastructure	Franklin Build India Fund (FBIF)	23
Thematic - Special Situations	Franklin India Opportunities Fund (FIOF)	24
Thematic - Technology	Franklin India Technology Fund (FITF)	25
FOF - Overseas - U.S.	Franklin India Feeder - Franklin U.S. Opportunities Fund (FIF-FUSOF)	26
FOF - Overseas - Europe	Franklin India Feeder - Templeton European Opportunities Fund (FIF-TEOF)	27
Thematic - Asian Equity	Franklin Asian Equity Fund (FAEF)	28
Index - Nifty	Franklin India NSE Nifty 50 Index Fund (FIIF) (Erstwhile Franklin India Index Fund-NSE Nifty Plan)	29
DEBT FUNDS		
Overnight Fund	Franklin India Overnight Fund (FIONF)	30
Liquid Fund	Franklin India Liquid Fund (FILF)	31
Money Market Fund	Franklin India Savings Fund (FISF)	32
Floater Fund	Franklin India Floating Rate Fund (FIFRF)	33
Corporate Bond Fund	Franklin India Corporate Debt Fund (FICDF)	34
Banking & PSU Fund	Franklin India Banking & PSU Debt Fund (FIBPDF)	35
Gilt Fund	Franklin India Government Securities Fund (FIGSF)	36
HYBRID / SOLUTION ORIENTED / FOF-DOMESTIC FUNDS		
Conservative Hybrid Fund	Franklin India Debt Hybrid Fund (FIDHF) (Number of Segregated Portfolios - 1)	37
Equity Savings Fund	Franklin India Equity Savings Fund (FIESF)	38
Retirement Fund	Franklin India Pension Plan (FIPEP)	39
FOF - Domestic	Franklin India Multi-Asset Solution Fund of Funds (FIMAS) (Erstwhile Franklin India Multi-Asset Solution Fund)	40
FOF - Domestic	Franklin India Dynamic Asset Allocation Fund of Funds (FIDAAF)	40
Aggressive Hybrid Fund	Franklin India Equity Hybrid Fund (FIEHF)	41
Dynamic Asset Allocation or Balanced Advantage Fund	Franklin India Balanced Advantage Fund (FIBAF)	42
Scheme Performance		43
SIP Returns		48
Product Labelling, Scheme and Benchmark Riskometers		53
Potential Risk Class Matrix		57
Income Distribution cum capital withdrawal (IDCW)/Bonus History/Fund Managers Industry Experience		58

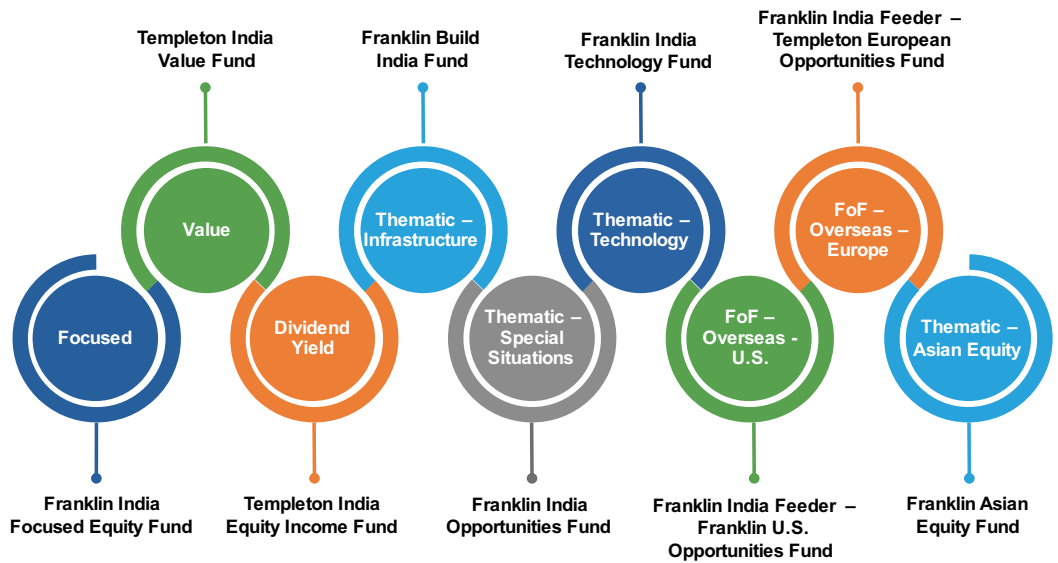
All Plans under Franklin India Life Stage Fund of Funds (FILSF) shall be merged with Franklin India Dynamic Asset Allocation Fund of Funds (FIDAAF) as on December 19, 2022.

Equity Oriented Funds* - Positioning

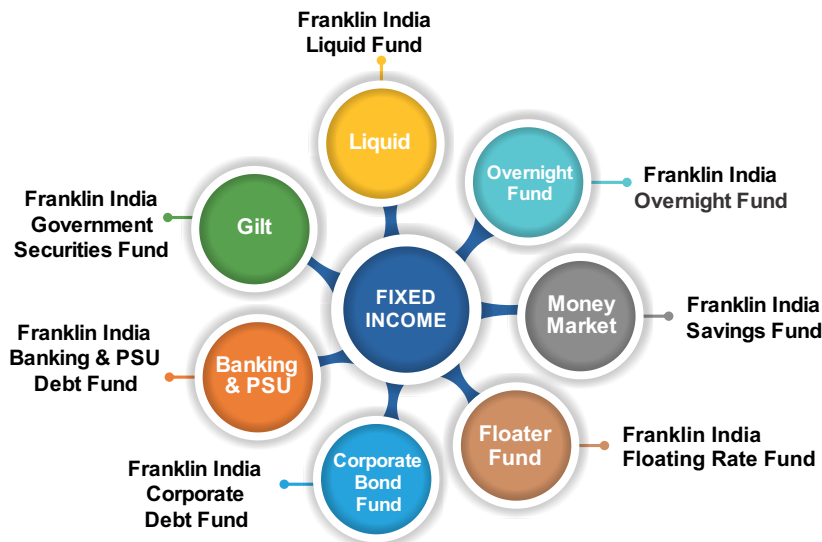
DIVERSIFIED



STYLE / THEME



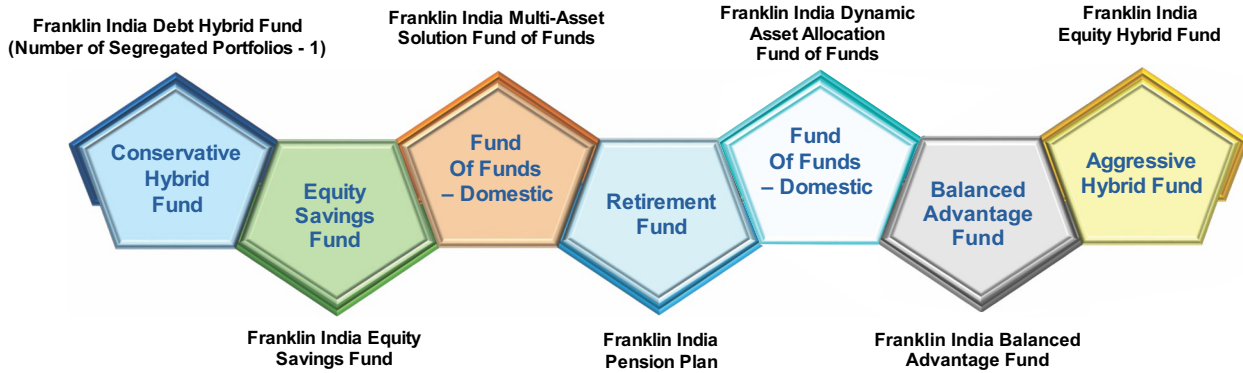
Debt Funds** - Positioning



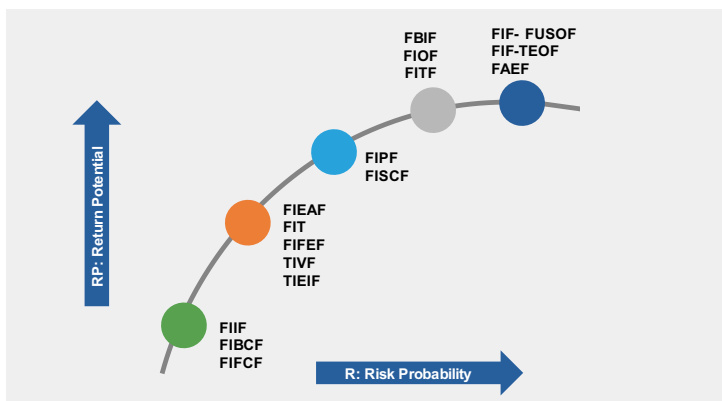
* Includes Equity Funds, Fund Of Funds and Index Funds

** The aforesaid matrix is based on schemes classified under a particular category and latest portfolio

Hybrid / Solution Oriented / FoF-Domestic Funds - Positioning



Equity Oriented Funds* – Risk Matrix

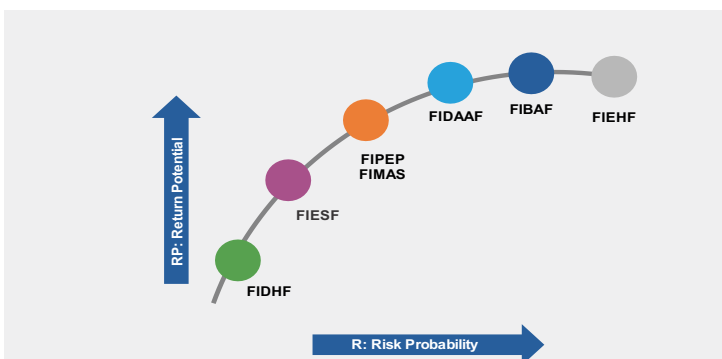


* Includes Equity Funds, Fund Of Funds and Index Funds

FIF: Franklin India NSE Nifty 50 Index Fund, **FIBCF:** Franklin India Bluechip Fund, **FICF:** Franklin India Flexi Cap Fund, **FIEAF:** Franklin India Equity Advantage Fund, **FIT:** Franklin India Taxshield, **FIFE:** Franklin India Focused Equity Fund, **TIVF:** Templeton India Value Fund, **TIEF:** Templeton India Equity Income Fund, **FIPF:** Franklin India Prima Fund, **FISCF:** Franklin India Smaller Companies Fund, **FBIF:** Franklin Build India Fund, **FIOF:** Franklin India Opportunities Fund, **FITF:** Franklin India Technology Fund, **FIF-FUSOF:** Franklin India Feeder – Franklin U.S. Opportunities Fund, **FIF-TEOF:** Franklin India Feeder – Templeton European Opportunities Fund, **FAEF:** Franklin Asian Equity Fund

Note: The relative fund positioning is indicative in nature and is based on fundamental factors pertaining to relative risk return potential of 1) large caps vs mid caps vs small caps, 2) diversified vs style/theme and 3) exposure to foreign currencies. For ex: higher the mid/small cap exposure, higher the risk return potential. This is a simplified illustration of potential Risk-Return profile of the schemes and does not take into account various complex factors that may have a potential impact on the schemes.

Hybrid / Solution Oriented / FoF-Domestic MFs - Risk Matrix



FIDHF: Franklin India Debt Hybrid Fund (Number of Segregated Portfolios - 1), **FIESF:** Franklin India Equity Savings Fund, **FIPEP:** Franklin India Pension Plan, **FIMAS:** Franklin India Multi-Asset Solution Fund of Funds, **FIDAAF:** Franklin India Dynamic Asset Allocation Fund of Funds, **FIBAF:** Franklin India Balanced Advantage Fund, **FIEHF:** Franklin India Equity Hybrid Fund

Note: The relative fund positioning is indicative in nature and is based on relative risk return potential of equity and fixed income. For ex: higher the equity exposure, higher the risk return potential. This is a simplified illustration of potential Risk-Return profile of the schemes and does not take into account various complex factors that may have a potential impact on the schemes.

Snapshot of Equity / FOF-Overseas / Index Funds

Scheme Name	Franklin India Bluechip Fund	Franklin India Flexi Cap Fund (Erstwhile Franklin India Equity Fund)	Franklin India Equity Advantage Fund	Franklin India Taxshield	Franklin India Focused Equity Fund	Templeton India Value Fund	Templeton India Equity Income Fund	Franklin India Prima Fund
Category	Large Cap Fund	Flexi Cap Fund	Large & Mid Cap Fund	ELSS	Focused Fund	Value Fund	Dividend Yield Fund	Mid Cap Fund
Scheme Characteristics	Min 80% Large Caps	Min 65% Equity across Large, Mid & Small Caps	Min 35% Large Caps & Min 35% Mid Caps	Min 80% Equity with a statutory lock in of 3 years & tax benefit	Max 30 Stocks, Min 65% Equity, Focus on Multi-Cap	Value Investment Strategy (Min 65% Equity)	Predominantly Dividend Yielding Stocks (Min 65% Equity)	Min 65% Mid Caps
Indicative Investment Horizon	5 years and above							
Inception Date	01-Dec-1993	29-Sept-1994	2-Mar-2005	10-Apr-1999	26-Jul-2007	10-Sept-1996	18-May-2006	1-Dec-1993
Fund Manager	Venkatesh Sanjeevi, R. Janakiraman, Anand Radhakrishnan & Sandeep Manam ^ (effective October 18, 2021)	Anand Radhakrishnan, R. Janakiraman & Sandeep Manam ^ (effective October 18, 2021)	Venkatesh Sanjeevi, R. Janakiraman & Sandeep Manam ^ (effective October 18, 2021)	Anand Radhakrishnan (effective October 18, 2021) & R. Janakiraman	Ajay Argal, Anand Radhakrishnan & Sandeep Manam ^ (effective October 18, 2021)	Anand Radhakrishnan & Rajasa Kakulavarapu (effective September 6, 2021)	Anand Radhakrishnan & Rajasa Kakulavarapu (effective September 6, 2021) Sandeep Manam ^ (effective October 18, 2021)	R. Janakiraman & Akhil Kalluri (effective February 7, 2022) Sandeep Manam ^
Benchmark	Nifty 100	Nifty 500	Nifty LargeMidcap 250	Nifty 500	Nifty 500	NIFTY500 Value 50 TRI (effective December 1, 2021)	Nifty Dividend Opportunities 50	Nifty Midcap 150

Fund Details as on 28 February 2023

Month End AUM (Rs. in Crores)	6205.80	9989.33	2556.68	4584.10	8022.55	845.10	1350.66	7359.95
Portfolio Turnover	50.87%	16.65%	75.77%	19.97%	24.52%	34.29%	28.07%	26.24%
Standard Deviation	6.44%	6.64%	7.33%	6.88%	7.12%	7.35%	5.66%	7.02%
Portfolio Beta	0.93	0.96	0.93	0.99	1.00	0.97	0.98	0.90
Sharpe Ratio*	0.38	0.58	0.36	0.45	0.53	0.75	0.98	0.40
Expense Ratio⁵	Regular : 1.88% Direct : 1.01%	Regular : 1.86% Direct : 1.10%	Regular : 2.11% Direct : 1.37%	Regular : 1.94% Direct : 1.12%	Regular : 1.91% Direct : 1.16%	Regular : 2.41% Direct : 0.91%	Regular : 2.26% Direct : 1.30%	Regular : 1.90% Direct : 1.06%

Composition by Assets as on 28 February 2023

Equity	94.64	95.79	92.64	96.56	95.83	95.34	85.76	96.20
Debt	-	-	-	-	-	-	-	-
REITs	-	-	-	-	-	-	5.89	-
ETF	-	-	-	-	-	-	1.88	-
Other Assets	5.36	4.21	7.36	3.44	4.17	4.66	6.46	3.80

Portfolio Details as on 28 February 2023

No. of Stocks	45	54	64	52	29	48	38	67
Top 10 Holdings %	49.71	50.84	31.49	51.84	56.81	41.17	42.13	28.02
Top 5 Sectors %	54.91%	54.34%	43.07%	55.48%	58.97%	48.00%	51.84%	43.22%

Other Details

Exit Load (for each purchase of Units)	Upto 1 Yr - 1%	Upto 1 Yr - 1%	Upto 1 Yr - 1%	Nil	Upto 1 Yrs - 1%	Upto 1 Yr - 1%	Upto 1 Yr - 1%	Upto 1 Yr - 1%
				All subscriptions in FIT are subject to a lock-in period of 3 years from the date of allotment and the unit holder cannot redeem, transfer, assign or pledge the units during the period.				

* Annualised. Risk-free rate assumed to be 6.70% (FBIL OVERNIGHT MIBOR). ^ Dedicated for investments in foreign securities

⁵ The rates specified are the actual expenses charged as at the end of the month. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

Different plans have a different expense structure

Snapshot of Equity / FOF-Overseas / Index Funds

Scheme Name	Franklin India Smaller Companies Fund	Franklin Build India Fund	Franklin India Opportunities Fund	Franklin India Technology Fund	Franklin India Feeder-Franklin U.S. Opportunities Fund	Franklin India Feeder-Templeton European Opportunities Fund	Franklin Asian Equity Fund	Franklin India NSE Nifty 50 Index Fund
Category	Small Cap Fund	Thematic - Infrastructure	Thematic - Special Situations	Thematic - Technology	FOF - Overseas - U.S.	FOF - Overseas - Europe	Thematic - Asian Equity	Index - Nifty
Scheme Characteristics	Min 65% Small Caps	Min 80% Equity in Infrastructure theme	Min 80% Equity in Special Situations theme	Min 80% Equity in technology theme	Minimum 95% assets in the underlying funds	Minimum 95% assets in the underlying funds	Min 80% in Asian equity (ex-Japan) theme	Minimum 95% of assets to replicate / track Nifty 50 index
Indicative Investment Horizon	5 years and above							
Inception Date	13-Jan-2006	4-Sept-2009	21-Feb-2000	22-Aug-1998	06-February-2012	16-May-2014	16-Jan-2008	04-Aug-2000
Fund Manager	R. Janakiraman, Akhil Kalluri <small>(effective September 8, 2022)</small> & Sandeep Manam ^ <small>(effective February 7, 2022)</small>	Ajay Argal & Kiran Sebastian <small>(effective February 7, 2022)</small> Sandeep Manam ^	R. Janakiraman, Kiran Sebastian <small>(effective February 7, 2022)</small> & Sandeep Manam ^	Varun Sharma, Anand Radhakrishnan Sandeep Manam ^ <small>(effective October 18, 2021)</small>	Sandeep Manam ^ <small>(effective October 18, 2021)</small> (For Franklin India Feeder - Franklin U.S. Opportunities Fund) Grant Bowers, Sara Araghi	Sandeep Manam ^ <small>(effective October 18, 2021)</small> (For Franklin India Feeder - Templeton European Opportunities Fund) John Reynolds, Dylan Ball	Varun Sharma & Sandeep Manam ^ <small>(effective October 18, 2021)</small>	Varun Sharma Sandeep Manam ^ <small>(effective October 18, 2021)</small>
Benchmark	Nifty Smallcap 250	S&P BSE India Infrastructure Index	Nifty 500	S&P BSE Teck	Russell 3000 Growth Index TRI	MSCI Europe Index TRI	MSCI Asia (ex-Japan) Standard Index	Nifty 50
Fund Details as on 28 February 2023								
Month End AUM (Rs. in Crores)	7308.82	1184.02	657.48	712.41	2880.45	19.21	280.10	482.31
Portfolio Turnover	12.65%	20.02%	83.45%	23.64%	-	-	55.30%	-
Standard Deviation	7.58%	7.45%	6.47%	6.26%	-	-	5.96%	-
Portfolio Beta	0.83	0.81	0.93	0.87	-	-	1.04	-
Sharpe Ratio*	0.72	0.61	0.58	0.65	-	-	-0.21	-
Expense Ratio[§]	Regular : 1.90% Direct : 1.03%	Regular : 2.32% Direct : 1.30%	Regular : 2.54% Direct : 1.79%	Regular : 2.41% Direct : 1.22%	Regular : 1.61% Direct : 0.72%	Regular : 1.39% Direct : 0.46%	Regular : 2.55% Direct : 1.67%	Regular : 0.66% Direct : 0.24%
Composition by Assets as on 28 February 2023								
Equity	94.22	95.91	94.15	87.71	-	-	97.59	99.29
ETF	-	-	-	1.39	-	-	-	-
Total Mutual Fund Units	-	-	-	8.76	-	-	-	-
Other Assets	5.78	4.09	5.85	2.14	-	-	2.41	0.71
Portfolio Details as on 28 February 2023								
No. of Stocks	78	36	36	39	-	-	51	51
Top 10 Holdings %	31.77	50.61	49.28	66.62	-	-	47.65	58.97
Top 5 Sectors %	44.29%	60.00%	47.02%	83.11%	-	-	63.17%	-
Other Details								
Exit Load (for each purchase of Units)	Upto 1 Yr - 1%	Upto 1 Yrs - 1%	Upto 1 Yr - 1%	Upto 1 Yrs - 1%	Upto 1 Yrs - 1%	Upto 1 Yrs - 1%	Upto 1 Yrs - 1%	Upto 7 Days - 0.25%

* Annualised. Risk-free rate assumed to be 6.70% (FBIL OVERNIGHT MIBOR). ^ Dedicated for investments in foreign securities

§ The rates specified are the actual expenses charged as at the end of the month. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

Different plans have a different expense structure

Snapshot of Debt Funds

Scheme Name	Franklin India Overnight Fund	Franklin India Liquid Fund	Franklin India Savings Fund	Franklin India Floating Rate Fund	Franklin India Corporate Debt Fund	Franklin India Banking & PSU Debt Fund	Franklin India Government Securities Fund																
Category	Overnight Fund	Liquid Fund	Money Market Fund	Floater Fund	Corporate Bond Fund	Banking & PSU Fund	Gilt Fund																
Scheme Characteristics	Regular income over short term with high level of safety and liquidity	Max Security Level Maturity of 91 days	Money Market Instruments with Maturity upto 1 year	Min 65% in Floating Rate Instruments	Min 80% in Corporate Bonds (only AA+ and above)	Min 80% in Banks / PSUs / PFIs / Municipal Bonds	Min 80% in G-secs (across maturity)																
Indicative Investment Horizon	1 Day and above	7 Days or more	1 month and above	1 month and above	1 year and above	1 year and above	1 year and above																
Inception Date	May 08, 2019	R : 29-Apr-1998 I : 22-Jun-2004 SI : 02-Sep-2005	R : 11-Feb-2002 I : 06-Sep-2005	23-Apr-2001	23-Jun-1997	25-Apr-2014	07-Dec-2001																
Fund Manager	Pallab Roy & Umesh Sharma	Pallab Roy & Umesh Sharma	Pallab Roy & Umesh Sharma	Pallab Roy, Umesh Sharma & Sandeep Manam** (effective October 18, 2021)	Santosh Kamath Umesh Sharma & Sachin Padwal-Desai	Umesh Sharma, Sachin Padwal-Desai Sandeep Manam** (effective October 18, 2021)	Sachin Padwal - Desai & Umesh Sharma																
Benchmark	Crisil Overnight Index Tier-1 : CRISIL Overnight Fund AI Index (effective April 1, 2022)	Crisil Liquid Fund Index Tier-1 : CRISIL Liquid Fund BI Index Tier-2 : CRISIL Liquid Fund AI Index (effective April 1, 2022)	NIFTY Money Market Index Tier-1 : NIFTY Money Market Index B-I Tier-2 : NIFTY Money Market Index A-I (effective April 1, 2022)	CRISIL Low Duration Debt Index (effective December 1, 2021)	NIFTY Corporate Bond Index Tier-1 : NIFTY Corporate Bond Index B-III (effective April 1, 2022)	NIFTY Banking & PSU Debt Index	NIFTY All Duration G-Sec Index (effective Sep 8, 2021)																
Fund Details as on 28 February 2023																							
Month End AUM (Rs. in Crores)	152.19	1511.18	1084.67	311.25	748.22	712.45	121.83																
Annualised Portfolio YTM[#]	6.59%	7.15%	7.45%	7.30%***	7.68%	7.72%	7.18%																
Residual maturity / Average Maturity	0.00 Years 1 Days ⁶⁶	0.10 years 35.15 Days ⁶⁶	0.37 years 134 Days ⁶⁶	3.45 Years	1.70 years	2.46 years	1.92 years																
Modified Duration	0.00 Years 1 Days ⁶⁶	0.09 Years 32.64 Days ⁶⁶	0.34 years 124 Days ⁶⁶	0.65 Years	1.40 years	1.97 years	1.67 years																
Macaulay Duration	0.00 Years 1 Days ⁶⁶	0.10 Years 35.17 Days ⁶⁶	0.37 years 134 Days ⁶⁶	0.68 Years	1.47 years	2.08 years	1.74 years																
Expense Ratio[§]	Regular : 0.15% Direct : 0.10%	Regular : (R) 0.86% (I) 0.61%, (SI) 0.21% Direct : (SI) 0.13%	Regular : (R) 0.30% Direct : (R) 0.10%	Regular : 1.01% Direct : 0.21%	Regular : 0.75% Direct : 0.21%	Regular : 0.48% Direct : 0.16%	Retail : 1.11% Direct : 0.57%																
Composition by Assets as on 28 February 2023																							
Corporate Debt	-	3.48%	-	3.27%	25.28%	-	-																
Gilts	-	13.39%	10.03%	66.80%	22.19%	24.20%	79.61%																
PSU/PFI Bonds	-	8.18%	-	-	47.99%	55.71%	-																
Money Market Instruments	-	62.07%	71.01%	24.67%	-	13.63%	-																
Other Assets	100.00%	12.89%	18.97%	5.25%	3.88%	3.32%	20.39%																
Perpetual Bonds/AT1 Bonds/ Tier II Bonds	-	-	-	-	0.66%	3.14%	-																
Composition by Ratings as on 28 February 2023																							
AAA and Equivalent ⁶⁶	-	96.52%	100.00%	96.73%	93.37%	98.57%	100.00%																
AA+	-	3.48%	-	-	3.51%	-	-																
AA/AA- and Equivalent	-	-	-	3.27%	2.40%	1.43%	-																
A and Equivalent	-	-	-	-	-	-	-																
BBB and Equivalent	-	-	-	-	-	-	-																
B and equivalent	-	-	-	-	-	-	-																
C and equivalent	-	-	-	-	-	-	-																
Net receivable from Default security	-	-	-	-	0.71%	-	-																
Other Details																							
Exit Load (for each purchase of Units)	Nil	<table border="1"> <tr> <th>Investor exit upon subscription</th> <th>Exit load as a % of redemption proceeds</th> </tr> <tr> <td>Day 1</td> <td>0.0070%</td> </tr> <tr> <td>Day 2</td> <td>0.0065%</td> </tr> <tr> <td>Day 3</td> <td>0.0060%</td> </tr> <tr> <td>Day 4</td> <td>0.0055%</td> </tr> <tr> <td>Day 5</td> <td>0.0050%</td> </tr> <tr> <td>Day 6</td> <td>0.0045%</td> </tr> <tr> <td>Day 7 onwards</td> <td>Nil</td> </tr> </table>	Investor exit upon subscription	Exit load as a % of redemption proceeds	Day 1	0.0070%	Day 2	0.0065%	Day 3	0.0060%	Day 4	0.0055%	Day 5	0.0050%	Day 6	0.0045%	Day 7 onwards	Nil	Nil	Nil	Nil	Nil	FIGSF : Nil
Investor exit upon subscription	Exit load as a % of redemption proceeds																						
Day 1	0.0070%																						
Day 2	0.0065%																						
Day 3	0.0060%																						
Day 4	0.0055%																						
Day 5	0.0050%																						
Day 6	0.0045%																						
Day 7 onwards	Nil																						

⁶⁶Please note that from this month onwards, we will be giving average maturity, modified duration and macaulay duration in years as well as in days.

*This no load redemption limit is applicable on a yearly basis (from the date of allotment of such units) and the limit not availed during a year shall not be clubbed or carried forward to the next year.

† The rates specified are the actual expenses charged as at the end of the month. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable. ⁶⁶ Sovereign Securities; Call, Cash & Other Current Assets (net of outstanding borrowings, if any) [§] (excluding AA+ rated corporate bonds) ^{**} dedicated for making investments for Foreign Securities

Benchmark for FIGSF has been changed to NIFTY All Duration G-Sec Index, effective from 8th September 2021. ^{***}Yield to maturity (YTM) of the portfolio is calculated by recomputing yield from simple average of valuation prices provided by valuation agencies for G-sec FRB securities. The methodology is in line with practice followed till November 17, 2021 where yield of security were not provided by the valuation agencies. ^{^^^}Yield To Maturity (YTM) of the portfolio is calculated using simple average of valuation yields provided by the valuation agencies for all securities. [#] Yields of all securities are in annualised terms

Different plans have a different expense structure

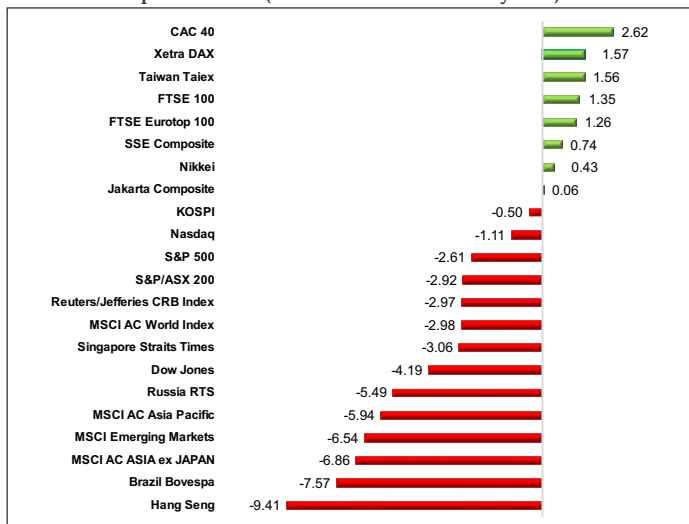
Snapshot of Debt / Hybrid / Solution Oriented / FOF-Domestic Funds

Scheme Name	Franklin India Debt Hybrid Fund (No. of Segregated Portfolios - 1) ^{##}	Franklin India Equity Savings Fund	Franklin India Equity Hybrid Fund	Franklin India Pension Plan	Franklin India Multi-Asset Solution Fund of Funds	Franklin India Dynamic Asset Allocation Fund of Funds	Franklin India Balanced Advantage Fund		
Category	Conservative Hybrid Fund	Equity Savings Fund	Aggressive Hybrid Fund	Retirement Fund	FOF - Domestic	FOF - Domestic	Dynamic Asset Allocation or Balanced Advantage Fund		
Scheme Characteristics	10-25% Equity, 75-90% Debt	65-90% Equity, 10-35% Debt	65-80% Equity, 20-35% Debt	Lock-in of 5 years or till retirement age, whichever is earlier	Minimum 95% assets in the underlying funds	Minimum 95% assets in the underlying funds	Investment in equity / debt that is managed dynamically		
Indicative Investment Horizon	3 years and above	1 year and above	5 years and above	5 years and above (Till an investor completes 58 years of his age)	5 years and above	5 years and above	1 year and above		
Inception Date	28-Sep-2000	27-Aug-2018	10-Dec-1999	31-Mar-1997	28- Nov-2014	31-Oct-2003	06-Sep-2022		
Fund Manager	Sachin Padwal-Desai & Kunal Agrawal ^{##} (Debt) (effective December 1, 2022) Rajasa Kakulavarapu & Anand Radhakrishnan (Equity) (effective September 6, 2021) Sandeep Manam ^ (effective October 18, 2021)	Rajasa Kakulavarapu & Anand Radhakrishnan (Equity) (effective September 6, 2021) Sachin Padwal-Desai and Umesh Sharma (Fixed Income) Sandeep Manam ^ (effective October 18, 2021)	Rajasa Kakulavarapu & Anand Radhakrishnan (Equity) (effective September 6, 2021) Sachin Padwal-Desai & Umesh Sharma (Debt) Sandeep Manam ^ (effective October 18, 2021)	Sachin Padwal-Desai & Umesh Sharma (Debt) Rajasa Kakulavarapu & Anand Radhakrishnan (Equity) (effective September 6, 2021)	Rajasa Kakulavarapu (effective February 7, 2022)	Rajasa Kakulavarapu (effective February 7, 2022)	Rajasa Kakulavarapu (Equity) Umesh Sharma (Debt) Sachin Padwal-Desai (Debt) Sandeep Manam ^		
Benchmark	CRISIL Hybrid 85 + 15 - Conservative Index	Nifty Equity Savings Index	CRISIL Hybrid 35 + 65 - Aggressive Index	40% Nifty 500 + 60% Crisil Composite Bond Fund Index	40% Nifty 500 TRI + 40% Nifty Short Duration Debt Index + 20% domestic gold price (w.e.f. December 19, 2022)	CRISIL Hybrid 50 + 50 - Moderate Index (w.e.f. December 19, 2022)	NIFTY 50 Hybrid Composite Debt 50:50 Index		
Fund Details as on 28 February 2023									
Month End AUM (Rs. in Crores)	246.57	153.77	1347.30	442.67	45.39	1103.86	1032.76		
Portfolio Turnover	-	482.17% ^s 513.90% (Equity)**	60.82% 51.00% (Equity) ^{ss}	-	-	-	104.77% 142.75% (Equity) ^{ss}		
Annualised Portfolio YTM[#]	7.64%	6.82%	7.64%	7.65%	-	-	7.63%		
Residual maturity / Average Maturity	1.81 years	1.30 years	2.46 years	2.01 years	-	-	1.37 years		
Modified Duration	1.59 years	1.10 years	2.13 years	1.76 years	-	-	1.17 years		
Macaulay Duration	1.66 years	1.14 years	2.22 years	1.83 years	-	-	1.24 years		
Expense Ratio^s	Regular : 1.38% Direct : 0.57%	Regular : 2.10% Direct : 0.71%	Regular : 2.23% Direct : 1.20%	Regular : 2.28% Direct : 1.53%	Regular : 1.42% Direct : 0.44%	Regular : 1.36% Direct : 0.46%	Regular : 2.21% Direct : 0.14%		
Composition by Assets as on 28 February 2023									
Corporate Debt	14.53%	-	3.09%	8.44%	Fixed Income	34.25	Fixed Income	44.33	3.02%
Gilts	35.37%	6.84%	19.82%	35.64%	Equity	37.71	Equity	54.85	6.62%
PSU/PFI Bonds	-	-	-	-	Nippon India ETF	-	Other Current Asset	0.81	-
Money Market Instruments	13.82%	-	4.31%	13.15%	Gold Bees	24.51			20.86%
Other Assets	9.84%	22.39%	2.21%	2.56%	Liquid	1.12			4.67%
Equity	24.20%	70.77%	70.57%	39.09%	Other Current Asset	2.40			64.83%
Perpetual Bonds/AT1 Bonds/ Tier II Bonds	2.24%	-	-	1.12%					-
Real Estate Investment Trusts	-	-	-	-					-
Infrastructure Investment Trust	-	-	-	-					-
Composition by Ratings as on 28 February 2023									
AAA and Equivalent^{##}	90.62%	100.00%	100.00%	100.00%	-	-	-	-	100.00%
AA+	9.38%	-	-	-	-	-	-	-	-
AA/AA- and Equivalent	-	-	-	-	-	-	-	-	-
A and Equivalent	-	-	-	-	-	-	-	-	-
BBB and Equivalent	-	-	-	-	-	-	-	-	-
B and equivalent	-	-	-	-	-	-	-	-	-
Other Details									
Exit Load (for each purchase of Units)	Nil (effective October 11, 2021)	Nil (effective October 11, 2021)	Upto 10% of the Units within 1 yr – NIL Any redemption/switch out in excess of the above limit: Upto 1 Yr – 1%	3%, if redeemed before the age of 58 years (subject to lock-in period) and target amount Nil, if redeemed after the age of 58 years	Upto 3 Yrs - 1%	For exit load of this fund, please refer to the fund page on page 40	Upto 10% of the Units may be redeemed without any exit load within 1 year from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: 1.00% - if redeemed on or before 1 year from the date of allotment Nil - if redeemed after 1 year from the date of allotment		

^ Dedicated for investments in foreign securities *This no load redemption limit is applicable on a yearly basis (from the date of allotment of such units) and the limit not availed during a year shall not be clubbed or carried forward to the next year. ^{ss}Computed for equity portion of the portfolio.
^s The rates specified are the actual expenses charged as at the end of the month. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable. ^{##} Sovereign Securities; Call, Cash & Other Current Assets (net of outstanding borrowings, if any) ^{ss} Includes fixed income securities and equity derivatives [^] Computed for equity portion of the portfolio including equity derivatives
 For Franklin India Equity Hybrid Fund, Franklin India Debt Hybrid Fund, Franklin India Pension Plan & Franklin India Equity Savings Fund the Maturity & Yield is calculated based on debt holdings in the portfolio.
^{##} Details given are only for Main Portfolio, for segregated portfolio details please refer the fund page ^{##} The Fund Manager has been changed from Umesh Sharma effective Dec 1, 2022. [#] Yields of all securities are in annualised terms
 Different plans have a different expense structure

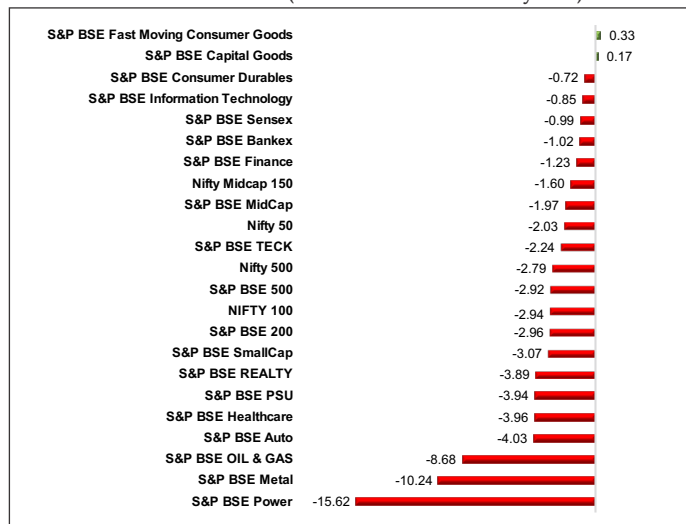


Global market performance (For Month ended February 2023)



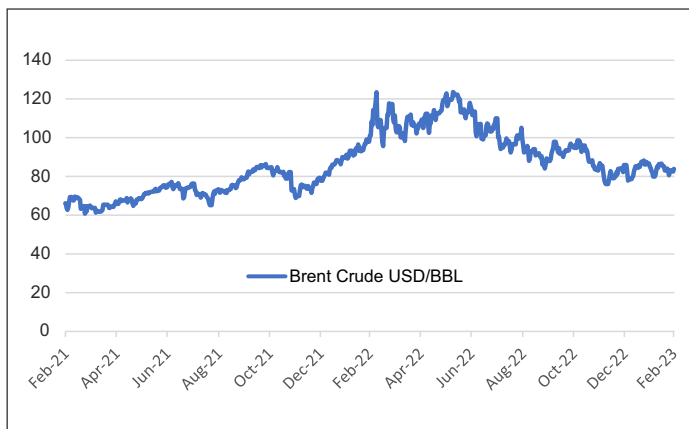
Global equity markets were mixed for the month. The UK and major European markets were positive for the month on improved corporate earnings for a handful of companies and on region-specific cues. The US markets declined for the month on concerns that continued strengthening of macroeconomic data could lead to additional rate hikes by the Federal Reserve to rein in inflation. Asian equities declined with Chinese markets being the worst performers for the month amid profit booking and brewing US-China tensions.

Domestic Market Performance (For Month ended February 2023)



Domestic markets remained in negative territory for the second month in a row. Weak earnings reported by some domestic companies and the resurgence of inflation triggered the downtrend. Heightened US-Russia geopolitical tensions, global growth uncertainty, the continuation of FII selling and concerns around hawkish stance of global central banks to control sticky inflation further weighed on the markets. The broader market indices remained negative for the month. Among the sectoral indices, metal declined the most.

Crude oil prices – Brent

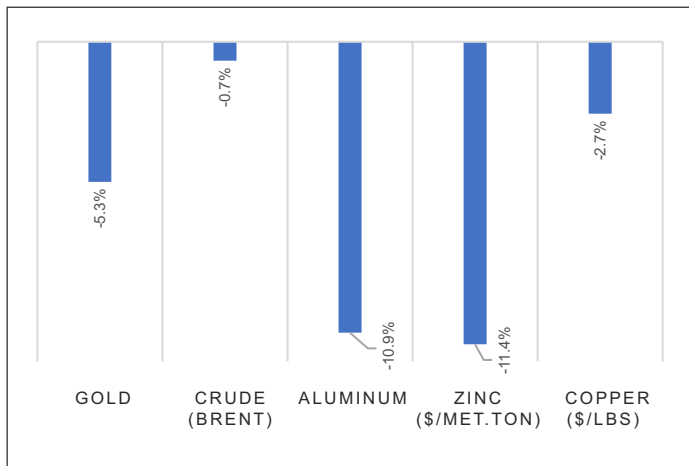


Macroeconomic indicators:

USD INR

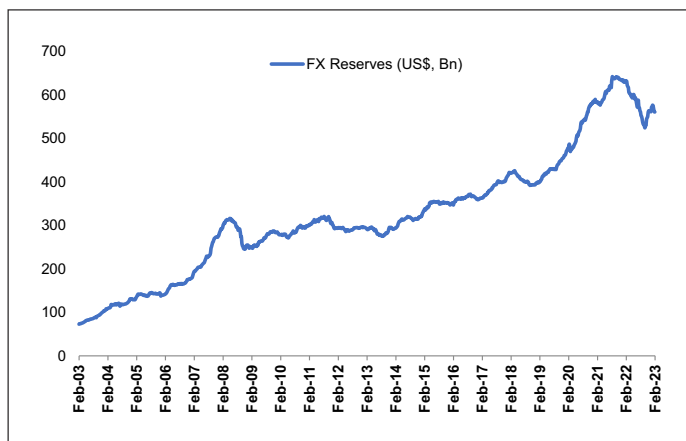


For the month of February 2023, INR depreciated by 0.91% against the USD, giving up the gains from previous month.



Brent crude moderated by around 0.7% in February 2023 on worries that a prolonged period of rate hikes by the US Federal Reserve could hamper economic growth and thereby hurt fuel demand. The Dollar Index (DXY) appreciated by 2.7% during the month.

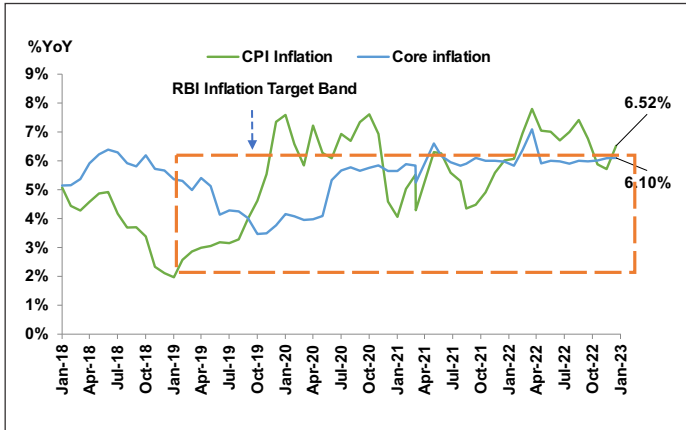
Forex reserves



Forex reserves are at the lowest level in CYTD 2023, falling by 3% over last month to \$561 billion.

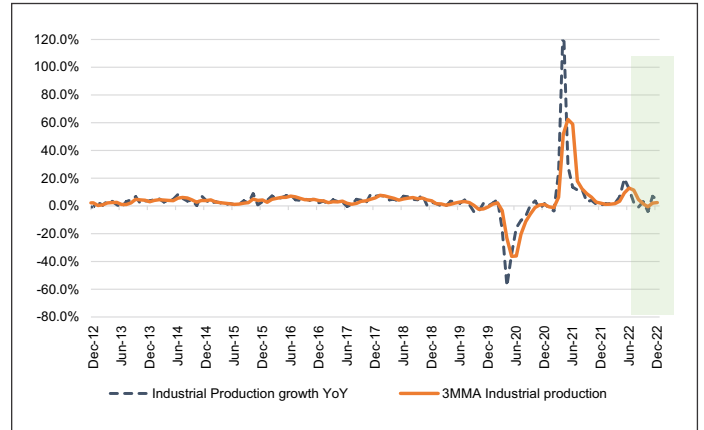


Inflation



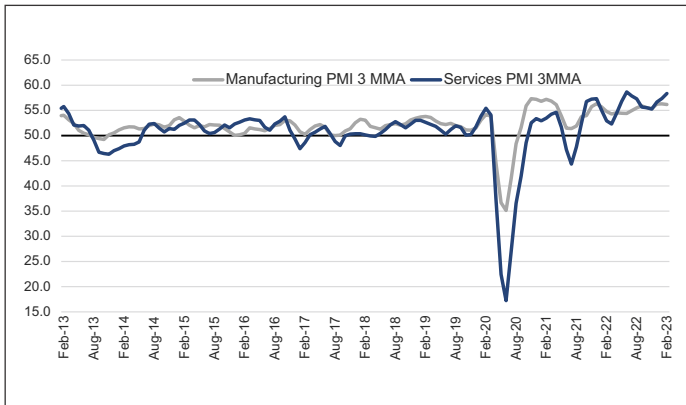
CPI inflation unexpectedly rose to a 3 month high of 6.5% for the month of January 2023. This rise was largely attributed to decadal high inflation in cereals of 16.1% which has weight of around 9.7% in CPI also to the vegetable prices where disinflation pace went down from previous month. Core inflation continues to remain sticky.

Industrial production



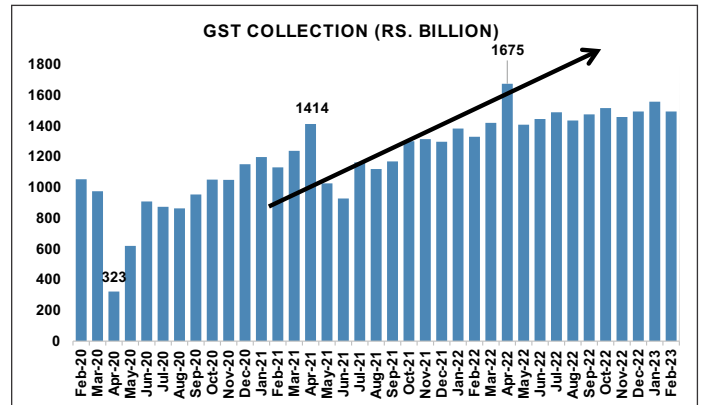
Industrial production growth slowed to 4.3% (YoY) in December 2022, as the unfavorable base weighed on the growth.

PMI Indicators



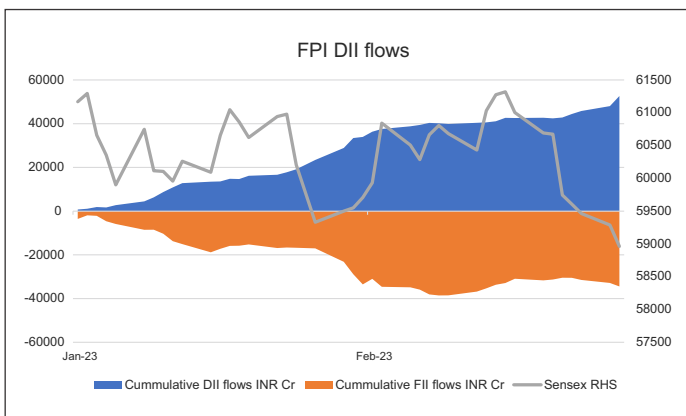
The manufacturing PMI remained steady for the month as domestic demand continued to be strong for the industry. The services PMI rose for the month to the highest in 12 years and showed a substantial increase in the pace of expansion.

GST Collection/other HFI



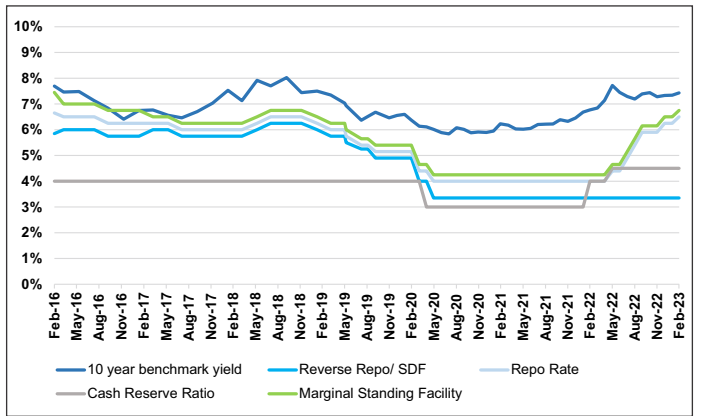
GST collections for February 2023 rose by 12% yoy to INR 1.49 tm.

FII/DII equity flows



FPIs continued to be net sellers for the month. DIIs supported with net positive flows.

Domestic Interest rate trend

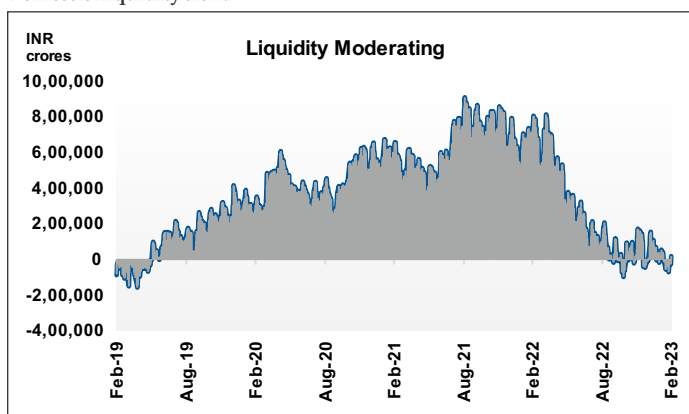


Minutes of the Monetary Policy Committee (MPC) Meeting

The minutes of the last MPC published indicates that the resolution on withdrawal of accommodation and a rate hike of 25 bps was approved by a majority of 4:2. The members against this resolution were of the view that raising real policy rates beyond a point hurts growth more than it curbs inflation. Also, in India, transmission of rate hikes happens with a lag usually of six to nine months. As such they were of the belief that policy action should be guided by incoming data and even the current rate very likely overshoots the policy rate needed to achieve price stability.

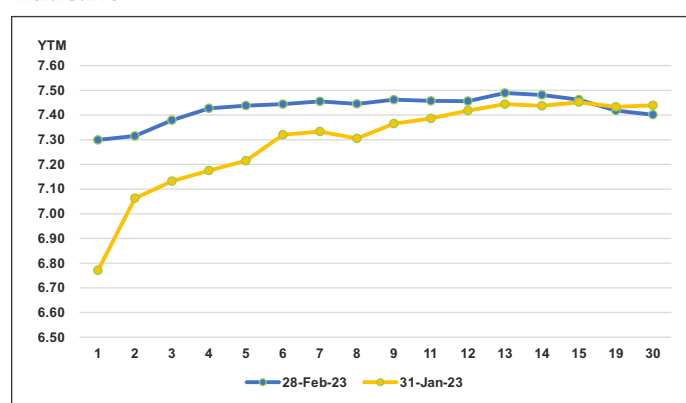


Domestic Liquidity trend



As a result of policy actions and liquidity management tools employed by the RBI over the course of last one year, the excess liquidity started to moderate. Liquidity dried up further in the month of February 2023 likely on account of scheduled redemption of long-term repo operations (LTROs) and targeted long-term repo operations (TLTROs) funds during February to April 2023.

Yield Curve



Given the unexpected rise in domestic CPI inflation coupled with expectation of higher terminal rates in the United States, market participants started factoring in another 25bps of repo rate hike taking the terminal rate up to 6.75%. This led to an upward pressure in yields, more prominently in money market instruments.

Domestic Macros Heatmap

Fiscal Year End	FY13	FY14	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22	Latest*
GDP Growth (%)	5.6	6.6	7.2	7.9	7.9	7.3	6.1	4.2	-7.4	4.1	4.4
CPI Inflation (%)	10.2	9.5	5.9	4.9	3.8	3.6	3.4	5.8	5.5	7.0	6.5
Current Account (% of GDP)	-4.8	-1.7	-1.3	-1.1	-0.6	-1.9	-2.4	0.1	-0.2	-1.5	-4.4
Fiscal Deficit (% of GDP)	4.9	4.5	4.1	3.9	3.5	3.5	3.4	4.6	9.3	6.7	6.7
Crude Oil (USD/Barrel)	109	107	53	39	60	58	65	23	59	111	84
Currency (USD/INR)	54	60	63	66	65	65	70	75	73	76	83
Forex Reserves (USD bn)	292	304	342	356	370	424	413	490	579	606	561
GST Collections (INR billion)								1222	1239	1421	1495

*GDP data for Q3FY23, Fiscal Deficit data is as of FY22, CPI data as on 31-Jan-2023, Crude oil, currency, forex Reserves and GST collections as on 28-Feb-2023.



Equity Market Snapshot

Anand Radhakrishnan, CIO – Franklin Equity

Corporate earnings

Corporate earnings growth for Q3FY23 came in close to market expectations. Banks in general saw a margin expansion in Q3 and credit growth remained robust. Discretionary ex-auto names reported weaker than expected results as stress on demand was visible in the value segment. Cements profit saw a recovery due to lower power cost. IT companies had decent quarter despite the challenging macro environment in US and Europe. Global cyclicals including metals and oil & gas placed a drag on the overall results led by sharp drop in global commodities. Healthcare was a mixed bag, but Retail sector also dragged the 3QFY23 earnings.



Outlook:

Year on year improvement is seen in consumer sentiments which should bolster an uptrend in domestic demand. The services segment is already beginning to display this uptick. Additionally, strength in financial sector balance sheets and a favorable policy mix aiding investment growth could contribute to strengthening domestic demand. Private sector capex growth and steady growth in government spending are expected to sustain the momentum in domestic growth going forward. Domestic activity tracker index shows continued uptick. Household capex revival is seen through falling inventories and rising monthly sales. Cumulatively these factors are expected to support domestic growth amid global weakness. RBI is estimating India's GDP growth to come down from 6.8% in FY23 to 6.4% in FY24. This will still make it the fastest growing major economy.

Globally, upside risks to inflation could emanate from potential demand boost from China and resultant commodity price rise. Domestic concerns include sticky core inflation and increase in headline inflation after three months of moderation. Slowdown in external demand hurting Indian exports sector, geopolitical uncertainty and likelihood of slower global growth for a prolonged period pose potential risks for Indian economic growth recovery. That said, macroeconomic stability is relatively better for India versus other emerging market peers over the last one year or so as can be seen in terms of relative currency stability, the external account, inflation and interest rate dynamics. Indian central bank has proactively taken policy actions to contain inflationary situation.

Opportunities for investors: Sentiment will be guarded, and investors could likely seek to invest in businesses with strong balance sheets and sound business models, at least until a genuine global economic recovery takes shape. Cheaper valuations could bode well for long term investments in equities. It is recommended to consider staggered investment in diversified fund categories.

Fixed Income Market Snapshot

Santosh Kamath, CIO - Fixed Income

Outlook:

Real GDP growth for Q3 2022-23 printed at 4.4% was below market expectations. The growth in real GDP during 2022-23 is estimated at 7.0% as compared to that of 9.1% in 2021-22. RBI has projected real GDP growth for 2023-24 at 6.4%. Domestic economy has started to feel the effect of slowing external demand in the form of subdued manufacturing PMI coming from weak international sales. That said, growth indicators continue to be positive and core inflation continues to be rigid even as headline inflation is moderating. Unexpected rise in headline CPI inflation now justifies the stance of RBI to continue with withdrawal of accommodation as against market expectation of neutral stance. In view of the RBI reiterating inflation target of 4%, it now appears the terminal rates in India could be 25-50 bps away.



Gross corporate bond issuance hit all time high during the quarter ended Dec 2022. We expect this momentum to continue in March 2023. Adherence to fiscal consolidation path stated in the budget and a resultant moderate increase proposed in the market borrowings is a positive and could keep the bond yield movements in a narrow range.

As on February 28, 2023

PORTFOLIO

TYPE OF SCHEME

Large-cap Fund- An open ended equity scheme predominantly investing in large cap stocks

SCHEME CATEGORY

Large Cap Fund

SCHEME CHARACTERISTICS

Min 80% Large Caps

INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate long-term capital appreciation by actively managing a portfolio of equity and equity related securities. The Scheme will invest in a range of companies, with a bias towards large cap companies.

DATE OF ALLOTMENT

December 1, 1993

FUND MANAGER(S)

Venkatesh Sanjeevi, R. Janakiraman, Anand Radhakrishnan & Sandeep Manam (dedicated for making investments for Foreign Securities) (effective October 18, 2021)

BENCHMARK

Nifty 100

NAV AS OF FEBRUARY 28, 2023

Growth Plan	₹ 671.9123
IDCW Plan	₹ 37.2343
Direct - Growth Plan	₹ 729.2159
Direct - IDCW Plan	₹ 42.3567

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 6205.80 crores
Monthly Average	₹ 6347.70 crores

TURNOVER

Portfolio Turnover	50.87%
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VOLATILITY MEASURES (3 YEARS)

Standard Deviation	6.44%
Beta	0.93
Sharpe Ratio*	0.38

* Annualised. Risk-free rate assumed to be 6.70% (FBL OVERNIGHT MIBOR)

EXPENSE RATIO*	: 1.88%
EXPENSE RATIO* (DIRECT)	: 1.01%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Auto Components			
Motherson Sumi Wiring India Ltd	10657830	5275.63	0.85
Samvardhana Motherson International Ltd	5000000	3982.50	0.64
Automobiles			
Maruti Suzuki India Ltd*	190000	16386.27	2.64
Tata Motors Ltd	3250000	13672.75	2.20
Banks			
ICICI Bank Ltd*	6900000	58984.65	9.50
HDFC Bank Ltd*	3350000	53586.60	8.63
Kotak Mahindra Bank Ltd*	1440000	24901.20	4.01
State Bank of India	2700000	14115.60	2.27
Beverages			
United Breweries Ltd	600000	8681.40	1.40
Cement & Cement Products			
Ultratech Cement Ltd	150000	10891.95	1.76
Construction			
Larsen & Toubro Ltd*	1050000	22146.08	3.57
Consumer Durables			
Volta Ltd	266875	2380.53	0.38
Diversified Fmcg			
Hindustan Unilever Ltd	536997	13213.62	2.13
Ferrous Metals			
Tata Steel Ltd	6000000	6237.00	1.01
Finance			
Housing Development Finance Corporation Ltd*	1000000	26094.50	4.20
Bajaj Finserv Ltd	600000	8009.40	1.29
SBI Cards and Payment Services Ltd	800000	6003.60	0.97
Cholamandalam Investment and Finance Co Ltd	700000	5295.50	0.85
Financial Technology (Fintech)			
PB Fintech Ltd	900000	5024.25	0.81
Healthcare Services			
Apollo Hospitals Enterprise Ltd	255643	11252.51	1.81
Insurance			
SBI Life Insurance Co Ltd	905152	10146.75	1.64
HDFC Life Insurance Co Ltd	1300000	6354.40	1.02
ICICI Prudential Life Insurance Co Ltd	1531872	6263.82	1.01

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
ICICI Lombard General Insurance Co Ltd	350000	3856.48	0.62
IT - Services			
Freshworks Inc (USA)	350000	4311.24	0.69
Cognizant Technology Solutions Corp., A (USA)	75000	3937.16	0.63
IT - Software			
Infosys Ltd*	2150000	31982.33	5.15
HCL Technologies Ltd*	1800000	19396.80	3.13
Tata Consultancy Services Ltd	400000	13251.40	2.14
Mphasis Ltd	313065	6372.13	1.03
Leisure Services			
Jubilant Foodworks Ltd	600000	2645.10	0.43
Non - Ferrous Metals			
Hindalco Industries Ltd	2000000	7984.00	1.29
Personal Products			
Godrej Consumer Products Ltd	1400000	12926.20	2.08
Dabur India Ltd	2350000	12516.10	2.02
Marico Ltd	1600000	7870.40	1.27
Petroleum Products			
Reliance Industries Ltd*	1700000	39483.35	6.36
Pharmaceuticals & Biotechnology			
Sun Pharmaceutical Industries Ltd	950000	9087.70	1.46
Torrent Pharmaceuticals Ltd	500000	7299.25	1.18
Cipla Ltd	750000	6798.00	1.10
Gland Pharma Ltd	400000	5272.20	0.85
Power			
Power Grid Corporation of India Ltd*	7000000	15557.50	2.51
Retailing			
Zomato Ltd	18500000	9897.50	1.59
Telecom - Services			
Bharti Airtel Ltd	2000000	14845.00	2.39
Transport Services			
Delhivery Ltd	2100000	7257.60	1.17
Interglobe Aviation Ltd	315000	5847.50	0.94
Total Equity Holdings		587295.42	94.64
Total Holdings		5,87,295.42	94.64
Call, cash and other current asset		33,284.98	5.36
Total Asset		6,20,580.40	100.00

* Top 10 Holdings

@ Reverse Repo : 4.62%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.74%

SIP - If you had invested ₹ 10000 every month in FIBCF (Regular Plan)

	Since Jan 97 ^	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	31,40,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 28-Feb-2023 (Rs)	5,13,22,027	43,95,725	20,35,068	11,88,403	7,84,051	4,27,895	1,18,881
Returns	17.62%	11.07%	10.20%	9.76%	10.66%	11.59%	-1.74%
Total value of B: Nifty 100 TRI #	2,64,91,149	47,06,313	22,25,051	12,95,768	8,10,736	4,32,711	1,17,593
B:Nifty 100 TRI Returns	13.78%	11.87%	11.88%	12.18%	12.01%	12.36%	-3.73%
Total value of AB: Nifty 50 TRI	2,65,87,416	48,69,136	23,08,536	13,32,984	8,34,041	4,44,243	1,20,594
AB: Nifty 50 TRI	13.80%	12.27%	12.57%	12.98%	13.16%	14.19%	0.93%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.

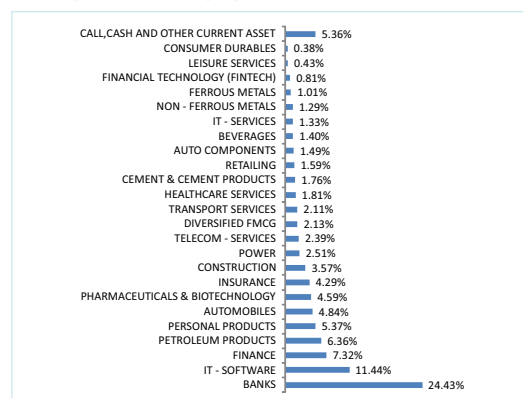
^ The fund became open-ended in Jan 1997.

Index adjusted for the period December 1, 1993 to June 4, 2018 with the performance of S&P BSE Sensex

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: S&P BSE SENSEX PRI values from 01.12.1993 to 19.08.1996, S&P BSE SENSEX TRI values from 19.08.1996 to 04.06.2018 and Nifty 100 TRI values since 04.06.2018, AB: Nifty 50 PRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999)

Please refer page 43 to 47 for complete performance disclosure of the respective schemes.

Industry Allocation - Equity Assets



Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.



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Franklin India Flexi Cap Fund

(Erstwhile Franklin India Equity Fund)

FIFCF

As on February 28, 2023

PORTFOLIO

TYPE OF SCHEME

Flexi cap Fund- An open-ended dynamic equity scheme investing across large, mid and small cap stocks

SCHEME CATEGORY

Flexi Cap Fund

SCHEME CHARACTERISTICS

Min 65% Equity across Large, Mid & Small Caps

INVESTMENT OBJECTIVE

The investment objective of this scheme is to provide growth of capital plus regular dividend through a diversified portfolio of equities, fixed income securities and money market instruments.

DATE OF ALLOTMENT

September 29, 1994

FUND MANAGER(S)

Anand Radhakrishnan, R. Janakiraman &

Sandeep Manam

(dedicated for making investments for Foreign Securities) (effective October 18, 2021)

BENCHMARK

Nifty 500

NAV AS OF FEBRUARY 28, 2023

Growth Plan	₹ 961.4801
IDCW Plan	₹ 47.2875
Direct - Growth Plan	₹ 1050.4776
Direct - IDCW Plan	₹ 53.6488

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 9989.33 crores
Monthly Average	₹ 10184.73 crores

TURNOVER

Portfolio Turnover	16.65%
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VOLATILITY MEASURES (3 YEARS)

Standard Deviation	6.64%
Beta	0.96
Sharpe Ratio*	0.58

* Annualised. Risk-free rate assumed to be 6.70% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO* : 1.86%

EXPENSE RATIO* (DIRECT) : 1.10%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Aerospace & Defense			
Bharat Electronics Ltd	17000000	16082.00	1.61
Agricultural, Commercial & Construction Vehicles			
Escorts Kubota Ltd	500000	10376.75	1.04
Automobiles			
Tata Motors Ltd	3300000	13883.10	1.39
Tata Motors Ltd DVR	4500000	9893.25	0.99
Maruti Suzuki India Ltd	1100000	9486.79	0.95
Banks			
HDFC Bank Ltd*	5500000	87978.00	8.81
ICICI Bank Ltd*	10000000	85485.00	8.56
Axis Bank Ltd*	6500000	54866.50	5.49
State Bank of India*	6350000	33197.80	3.32
Kotak Mahindra Bank Ltd	700000	12104.75	1.21
IndusInd Bank Ltd	600000	6466.20	0.65
City Union Bank Ltd	3100000	4291.95	0.43
Beverages			
United Spirits Ltd*	3500000	25921.00	2.59
United Breweries Ltd	1500000	21703.50	2.17
Capital Markets			
Multi Commodity Exchange Of India Ltd	430000	6031.40	0.60
Cement & Cement Products			
Grasim Industries Ltd*	1700000	26835.35	2.69
Ultratech Cement Ltd	220000	15974.86	1.60
ACC Ltd	320000	5541.44	0.55
Commercial Services & Supplies			
Teamlease Services Ltd	270000	6784.02	0.68
Construction			
Larsen & Toubro Ltd*	2500000	52728.75	5.28
Consumer Durables			
Voltas Ltd	1285151	11463.55	1.15
Kansai Nerolac Paints Ltd	2400000	9664.80	0.97
Whirlpool Of India Ltd	450000	5869.13	0.59
Finance			
SBI Cards and Payment Services Ltd	1100000	8254.95	0.83
Financial Technology (Fintech)			
One 97 Communications Ltd	641937	3833.97	0.38
Gas			
GAIL (India) Ltd	16000000	16424.00	1.64
Gujarat State Petronet Ltd	2855890	8077.88	0.81
Household Products			
Jyothy Labs Ltd	9200000	17503.00	1.75
Industrial Products			
Kirloskar Oil Engines Ltd	3853333	12143.78	1.22

@ Reverse Repo : 4.36%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.15%

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Insurance			
ICICI Prudential Life Insurance Co Ltd	3000000	12267.00	1.23
Life Insurance Corporation Of India	450000	2602.80	0.26
IT - Software			
Infosys Ltd*	4100000	60989.55	6.11
HCL Technologies Ltd*	2800000	30172.80	3.02
Tech Mahindra Ltd	1500000	16503.75	1.65
Leisure Services			
Jubilant Foodworks Ltd	2600000	11462.10	1.15
Westlife Foodworld Ltd	1500000	9730.50	0.97
Paper, Forest & Jute Products			
Century Textile & Industries Ltd	1600000	9728.00	0.97
Personal Products			
Marico Ltd	4000000	19676.00	1.97
Petroleum Products			
Reliance Industries Ltd	800000	18580.40	1.86
Indian Oil Corporation Ltd	12000000	9126.00	0.91
Hindustan Petroleum Corporation Ltd	2100000	4520.25	0.45
Gulf Oil Lubricants India Ltd	974000	4044.05	0.40
Pharmaceuticals & Biotechnology			
Dr. Reddy's Laboratories Ltd	270000	11654.82	1.17
Zydus Lifesciences Ltd	1980000	9222.84	0.92
Lupin Ltd	1000000	6592.50	0.66
Power			
NTPC Ltd	13000000	22165.00	2.22
Tata Power Co Ltd	3500000	7089.25	0.71
Retailing			
Aditya Birla Fashion and Retail Ltd	8400000	19294.80	1.93
Zomato Ltd	20500000	10967.50	1.10
Arvind Fashions Ltd	2277895	6313.19	0.63
Telecom - Services			
Bharti Airtel Ltd*	6700000	49730.75	4.98
Transport Services			
Delhivery Ltd	1600000	5529.60	0.55
Unlisted			
Número Uno International Ltd	73500	0.01	0.00
Quantum Information Systems	45000	0.00	0.00
Total Equity Holdings		956830.91	95.79
Total Holdings		9,56,830.91	95.79
Call, cash and other current asset		42,102.41	4.21
Total Asset		9,98,933.32	100.00

* Top 10 Holdings

SIP - If you had invested ₹ 10000 every month in FIFCF (Regular Plan)

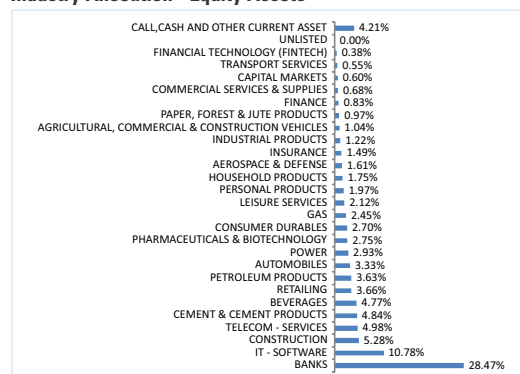
	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	34,00,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 28-Feb-2023 (Rs)	9,98,10,206	55,92,348	23,87,983	13,23,303	8,65,074	4,65,375	1,20,541
Returns	19.23%	13.88%	13.20%	12.77%	14.64%	17.46%	0.84%
Total value of B: Nifty 500 TRI #	3,83,51,824	49,95,926	23,33,514	13,15,203	8,32,315	4,43,103	1,18,214
B:Nifty 500 TRI Returns	14.22%	12.57%	12.77%	12.60%	13.07%	14.01%	-2.77%
Total value of AB: Nifty 50 TRI	3,27,78,820	48,69,136	23,08,536	13,32,984	8,34,041	4,44,243	1,20,594
AB: Nifty 50 TRI	13.38%	12.27%	12.57%	12.98%	13.16%	14.19%	0.93%

† Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: Nifty 500 PRI values from 29.09.1994 to 26.11.1998 and TRI values since 26.11.1998, AB: Nifty 50 PRI values from 29.09.1994 to 30.06.1999 and TRI values since 30.06.1999)

Please refer page 43 to 47 for complete performance disclosure of the respective schemes.

Industry Allocation - Equity Assets



Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.

The scheme has undergone a fundamental attribute change with effect from January 29, 2021. Please read the addendum on our website for further details.



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FRANKLIN
TEMPLETON

Franklin India Equity Advantage Fund

FIEAF

As on February 28, 2023

PORTFOLIO

TYPE OF SCHEME

Large & Mid-cap Fund- An open ended equity scheme investing in both large cap and mid cap stocks

SCHEME CATEGORY

Large & Mid Cap Fund

SCHEME CHARACTERISTICS

Min 35% Large Caps & Min 35% Mid Caps

INVESTMENT OBJECTIVE

To provide medium to long-term capital appreciation by investing primarily in Large and Mid-cap stocks

DATE OF ALLOTMENT

March 2, 2005

FUND MANAGER(S)

Venkatesh Sanjeevi, R. Janakiraman & Sandeep Manam
(dedicated for making investments for Foreign Securities) (effective October 18, 2021)

BENCHMARK

Nifty LargeMidcap 250
(effective February 11, 2019)

NAV AS OF FEBRUARY 28, 2023

Growth Plan	₹ 116.5058
IDCW Plan	₹ 17.1568
Direct - Growth Plan	₹ 125.7138
Direct - IDCW Plan	₹ 19.2808

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 2556.68 crores
Monthly Average	₹ 2609.49 crores

TURNOVER

Portfolio Turnover	75.77%
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VOLATILITY MEASURES (3 YEARS)

Standard Deviation	7.33%
Beta	0.93
Sharpe Ratio*	0.36

* Annualised. Risk-free rate assumed to be 6.70% (FBIL OVERNIGHT MRR)

EXPENSE RATIO [#]	: 2.11%
EXPENSE RATIO [#] (DIRECT)	: 1.37%

[#] The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond 1-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)
In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure



Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Agricultural, Commercial & Construction Vehicles			
Ashok Leyland Ltd	3400000	4947.00	1.93
Auto Components			
Motherson Sumi Wiring India Ltd	9800000	4851.00	1.90
Endurance Technologies Ltd	2000000	2497.70	0.98
Balkrishna Industries Ltd	750000	1510.76	0.59
Samvardhana Motherson International Ltd	1300000	1035.45	0.40
Automobiles			
Maruti Suzuki India Ltd	50000	4312.18	1.69
Tata Motors Ltd	600000	2524.20	0.99
Tata Motors Ltd DVR	600000	1319.10	0.52
Banks			
HDFC Bank Ltd*	925000	14796.30	5.79
ICICI Bank Ltd*	1700000	14532.45	5.68
Kotak Mahindra Bank Ltd*	350000	6052.38	2.37
Federal Bank Ltd*	3900000	5036.85	1.97
AU Small Finance Bank Ltd	800000	4743.20	1.86
State Bank of India	700000	3659.60	1.43
Beverages			
United Breweries Ltd*	389414	5634.43	2.20
Capital Markets			
Nippon Life India Asset Management Ltd	1300000	2877.55	1.13
Cement & Cement Products			
Dalmia Bharat Ltd	270000	4951.53	1.94
Ultratech Cement Ltd	50000	3630.65	1.42
Chemicals & Petrochemicals			
Deepak Nitrite Ltd	125000	2248.94	0.88
Construction			
Larsen & Toubro Ltd*	260000	5483.79	2.14
Consumer Durables			
Voltas Ltd	350000	3122.00	1.22
Crompton Greaves Consumer Electricals Ltd	1000000	3038.50	1.19
Diversified Fmcg			
Hindustan Unilever Ltd	130000	3198.85	1.25
Entertainment			
Zee Entertainment Enterprises Ltd	2000000	3912.00	1.53
Ferrous Metals			
Tata Steel Ltd	3100000	3222.45	1.26
Finance			
Mahindra & Mahindra Financial Services Ltd	1900000	4784.20	1.87
LIC Housing Finance Ltd	1200000	4206.60	1.65
Bajaj Finserv Ltd	120000	1601.88	0.63
Cholamandalam Investment and Finance Co Ltd	200000	1513.00	0.59
SBI Cards and Payment Services Ltd	200000	1500.90	0.59
Financial Technology (Fintech)			
PB Fintech Ltd	900000	5024.25	1.97
One 97 Communications Ltd	175000	1045.19	0.41
Healthcare Services			
Max Healthcare Institute Ltd*	1200000	5113.20	2.00

@ Reverse Repo : 6.71%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.65%

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Apollo Hospitals Enterprise Ltd	92579	4075.00	1.59
Industrial Products			
Cummins India Ltd	100000	1570.10	0.61
Insurance			
SBI Life Insurance Co Ltd	230758	2586.80	1.01
HDFC Life Insurance Co Ltd	450000	2199.60	0.86
ICICI Lombard General Insurance Co Ltd	175000	1928.24	0.75
ICICI Prudential Life Insurance Co Ltd	344934	1410.44	0.55
IT - Services			
Freshworks Inc (USA)	125000	1539.73	0.60
Cognizant Technology Solutions Corp., A (USA)	20000	1049.91	0.41
IT - Software			
Infosys Ltd*	550000	8181.53	3.20
HCL Technologies Ltd*	550000	5926.80	2.32
Mphasis Ltd	242532	4936.50	1.93
Coforge Ltd	36492	1568.66	0.61
Leisure Services			
Jubilant Foodworks Ltd	650000	2865.53	1.12
Non - Ferrous Metals			
Hindalco Industries Ltd	550000	2195.60	0.86
Personal Products			
Colgate Palmolive (India) Ltd	250000	3683.75	1.44
Godrej Consumer Products Ltd	350000	3231.55	1.26
Dabur India Ltd	600000	3195.60	1.25
Marico Ltd	400000	1967.60	0.77
Petroleum Products			
Reliance Industries Ltd*	420000	9754.71	3.82
Pharmaceuticals & Biotechnology			
Alkem Laboratories Ltd	100000	3175.00	1.24
Torrent Pharmaceuticals Ltd	200000	2919.70	1.14
Gland Pharma Ltd	200000	2636.10	1.03
Sun Pharmaceutical Industries Ltd	235000	2248.01	0.88
Laurus Labs Ltd	700000	2200.45	0.86
Cipla Ltd	200000	1812.80	0.71
Power			
Power Grid Corporation of India Ltd	1800000	4000.50	1.56
Retailing			
Zomato Ltd	8500000	4547.50	1.78
Aditya Birla Fashion and Retail Ltd	800000	1837.60	0.72
Telecom - Services			
Bharti Airtel Ltd	450000	3340.13	1.31
Transport Services			
Delhivery Ltd	1300000	4492.80	1.76
Interglobe Aviation Ltd	100000	1856.35	0.73
Total Equity Holdings		236862.63	92.64
Total Holdings		2,36,862.63	92.64
Call, cash and other current asset		18,804.93	7.36
Total Asset		2,55,667.56	100.00

* Top 10 holdings

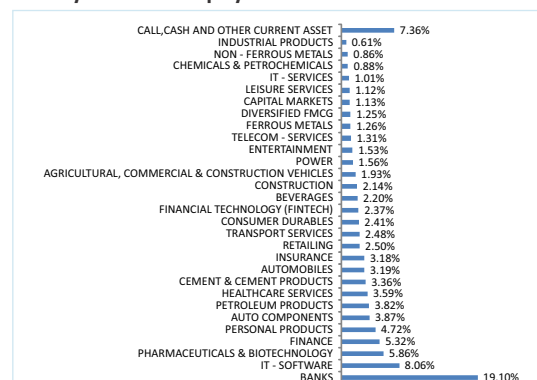
SIP - If you had invested ₹ 10000 every month in FIEAF (Regular Plan)

	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	21,60,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 28-Feb-2023 (Rs)	73,80,583	48,54,092	21,18,520	12,04,524	7,98,547	4,41,597	1,17,597
Returns	12.34%	12.23%	10.96%	10.14%	11.40%	13.77%	-3.72%
Total value of B: Nifty LargeMidcap 250 Index TRI [#]	78,08,753	53,33,959	24,83,276	13,92,955	8,75,921	4,58,571	1,19,593
B:Nifty LargeMidcap 250 Index TRI Returns	12.87%	13.33%	13.94%	14.21%	15.15%	16.42%	-0.63%
Total value of AB: Nifty 50 TRI	72,32,235	48,69,136	23,08,536	13,32,984	8,34,041	4,44,243	1,20,594
AB: Nifty 50 TRI	12.15%	12.27%	12.57%	12.98%	13.16%	14.19%	0.93%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.

[#] The Index is adjusted for the period Mar 2, 2005 to Feb 11, 2019 with the performance of Nifty 500
Please refer page 43 to 47 for complete performance disclosure of the respective schemes.

Industry Allocation - Equity Assets



Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.



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As on February 28, 2023

PORTFOLIO

TYPE OF SCHEME

An Open-End Equity Linked Savings Scheme

SCHEME CATEGORY

ELSS

SCHEME CHARACTERISTICS

Min 80% Equity with a statutory lock in of 3 years & tax benefit

INVESTMENT OBJECTIVE

The primary objective for Franklin India Taxshield is to provide medium to long term growth of capital along with income tax rebate.

DATE OF ALLOTMENT

April 10, 1999

FUND MANAGER(S)

Anand Radhakrishnan (effective October 18, 2021) & R. Janakiraman

BENCHMARK

Nifty 500

NAV AS OF FEBRUARY 28, 2023

Growth Plan	₹ 866.7892
IDCW Plan	₹ 44.8406
Direct - Growth Plan	₹ 947.8200
Direct - IDCW Plan	₹ 51.1729

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 4584.10 crores
Monthly Average	₹ 4685.05 crores

TURNOVER

Portfolio Turnover	19.97%
--------------------	--------

VOLATILITY MEASURES (3 YEARS)

Standard Deviation	6.88%
Beta	0.99
Sharpe Ratio*	0.45

* Annualised. Risk-free rate assumed to be 6.70% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO*	: 1.94%
EXPENSE RATIO* (DIRECT)	: 1.12%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 500/500

MINIMUM INVESTMENT FOR SIP

₹ 500/500

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 500/500

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units) Nil

Different plans have a different expense structure

TAX BENEFITS

Investments will qualify for tax benefit under the Section 80C as per the income tax act.

LOCK-IN-PERIOD

All subscriptions in FIT are subject to a lock-in-period of 3 years from the date of allotment and the unit holder cannot redeem, transfer, assign or pledge the units during the period.

Scheme specific risk factors: All investments in Franklin India Taxshield are subject to a lock-in-period of 3 years from the date of respective allotment and the unit holders cannot redeem, transfer, assign or pledge the units during this period. The Trustee, AMC, their directors or their employees shall not be liable for any of the tax consequences that may arise, in the event that the equity Linked Saving Scheme is wound up before the completion of the lock-in period.

Investors are requested to review the prospectus carefully and obtain expert professional advice with regard to specific legal, tax and financial implications of the investment/participation in the scheme.



Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Aerospace & Defense			
Bharat Electronics Ltd	8000000	7568.00	1.65
Agricultural, Commercial & Construction Vehicles			
Escorts Kubota Ltd	250000	5188.38	1.13
Automobiles			
Tata Motors Ltd	1550000	6520.85	1.42
Tata Motors Ltd DVR	2000000	4397.00	0.96
Maruti Suzuki India Ltd	50000	4312.18	0.94
Banks			
HDFC Bank Ltd*	2550000	40789.80	8.90
ICICI Bank Ltd*	4700000	40177.95	8.76
Axis Bank Ltd*	3000000	25323.00	5.52
State Bank of India*	3000000	15684.00	3.42
Kotak Mahindra Bank Ltd	325000	5620.06	1.23
IndusInd Bank Ltd	300000	3233.10	0.71
City Union Bank Ltd	1550000	2145.98	0.47
Beverages			
United Spirits Ltd*	1650000	12219.90	2.67
United Breweries Ltd	680000	9838.92	2.15
Capital Markets			
Multi Commodity Exchange Of India Ltd	200000	2805.30	0.61
Cement & Cement Products			
Grasim Industries Ltd*	800000	12628.40	2.75
Ultratech Cement Ltd	100000	7261.30	1.58
ACC Ltd	160000	2770.72	0.60
Commercial Services & Supplies			
Teamlease Services Ltd	130000	3266.38	0.71
Construction			
Larsen & Toubro Ltd*	1140000	24044.31	5.25
Consumer Durables			
Volta Ltd	592575	5285.77	1.15
Kansai Nerolac Paints Ltd	1100000	4429.70	0.97
Whirlpool Of India Ltd	200000	2608.50	0.57
Finance			
SBI Cards and Payment Services Ltd	530000	3977.39	0.87
Financial Technology (Fintech)			
One 97 Communications Ltd	320968	1916.98	0.42
Gas			
GAIL (India) Ltd	7500000	7698.75	1.68
Gujarat State Petronet Ltd	1400000	3959.90	0.86
Household Products			
Jyothy Labs Ltd	3600000	6849.00	1.49
Industrial Products			
Kirloskar Oil Engines Ltd	1826667	5756.74	1.26

@ Reverse Repo : 3.66%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.22%

SIP - If you had invested ₹ 10000 every month in FIT (Regular Plan)

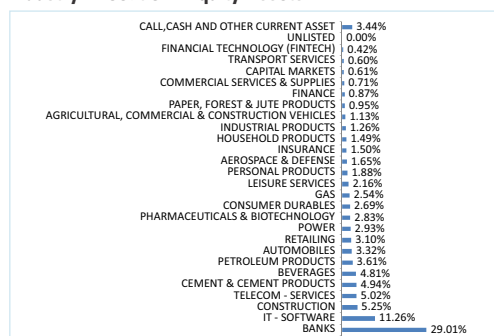
	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	28,70,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 28-Feb-2023 (Rs)	3,38,38,743	53,67,093	22,65,352	12,68,049	8,33,678	4,58,740	1,20,944
Returns	17.33%	13.40%	12.22%	11.58%	13.14%	16.45%	1.47%
Total value of B: Nifty 500 TRI *	2,25,23,065	49,95,926	23,33,514	13,15,203	8,32,315	4,43,103	1,18,214
B:Nifty 500 TRI Returns	14.70%	12.57%	12.77%	12.60%	13.07%	14.01%	-2.77%
Total value of AB: Nifty 50 TRI	2,01,95,751	48,69,136	23,08,536	13,32,984	8,34,041	4,44,243	1,20,594
AB: Nifty 50 TRI	13.99%	12.27%	12.57%	12.98%	13.16%	14.19%	0.93%

† Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (AB: Nifty 50 TRI values from 10.04.1999 to 30.06.1999 and TRI values since 30.06.1999)

Please refer page 43 to 47 for complete performance disclosure of the respective schemes.

Industry Allocation - Equity Assets



Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.



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Franklin India Focused Equity Fund

FIFE

As on February 28, 2023

PORTFOLIO

TYPE OF SCHEME

An open ended equity scheme investing in maximum 30 stocks. The scheme intends to focus on Multi-cap space

SCHEME CATEGORY

Focused Fund

SCHEME CHARACTERISTICS

Max 30 Stocks, Min 65% Equity, Focus on Multi-Cap

INVESTMENT OBJECTIVE

An open-end focused equity fund that seeks to achieve capital appreciation through investing predominantly in Indian companies/sectors with high growth rates or potential.

DATE OF ALLOTMENT

July 26, 2007

FUND MANAGER(S)

Ajay Argal, Anand Radhakrishnan & Sandeep Manam (dedicated for making investments for Foreign Securities) (effective October 18, 2021)

BENCHMARK

Nifty 500

NAV AS OF FEBRUARY 28, 2023

Growth Plan	₹ 67.6439
IDCW Plan	₹ 28.8428
Direct - Growth Plan	₹ 74.7219
Direct - IDCW Plan	₹ 33.6032

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 8022.55 crores
Monthly Average	₹ 8242.09 crores

TURNOVER

Portfolio Turnover 24.52%

VOLATILITY MEASURES (3 YEARS)

Standard Deviation	7.12%
Beta	1.00
Sharpe Ratio*	0.53

* Annualised. Risk-free rate assumed to be 6.70% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO*	: 1.91%
EXPENSE RATIO* (DIRECT)	: 1.16%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)
1% if redeemed/switched-out within one year of allotment.

Different plans have a different expense structure



Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Agricultural, Commercial & Construction Vehicles			
Ashok Leyland Ltd	14000000	20370.00	2.54
Auto Components			
Samvardhana Motherson			
International Ltd	24000000	19116.00	2.38
Automobiles			
Maruti Suzuki India Ltd	325000	28029.14	3.49
Banks			
HDFC Bank Ltd*	5100000	81579.60	10.17
ICICI Bank Ltd*	8650000	73944.53	9.22
Axis Bank Ltd*	4970000	41951.77	5.23
State Bank of India*	6200000	32413.60	4.04
IndusInd Bank Ltd	2250000	24248.25	3.02
Cement & Cement Products			
ACC Ltd	435287	7537.86	0.94
Orient Cement Ltd	3559824	3962.08	0.49
Chemicals & Petrochemicals			
Deepak Nitrite Ltd	700000	12594.05	1.57
Construction			
Larsen & Toubro Ltd*	2450000	51674.18	6.44
ITD Cementation India Ltd	6347568	6173.01	0.77
Consumer Durables			
Crompton Greaves Consumer Electricals Ltd	3820097	11607.36	1.45
Somany Ceramics Ltd	1500000	8074.50	1.01
Diversified Fmcg			
Hindustan Unilever Ltd	1100000	27067.15	3.37

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Ferrous Metals			
Tata Steel Ltd	15000000	15592.50	1.94
Industrial Products			
KEI Industries Ltd*	2000000	32505.00	4.05
Cummins India Ltd	1575000	24729.08	3.08
Insurance			
HDFC Life Insurance Co Ltd	4400000	21507.20	2.68
IT - Software			
Infosys Ltd*	2875000	42767.06	5.33
Leisure Services			
Jubilant Foodworks Ltd	1988422	8765.96	1.09
Personal Products			
Emami Ltd	3300000	13178.55	1.64
Petroleum Products			
Reliance Industries Ltd	900000	20902.95	2.61
Pharmaceuticals & Biotechnology			
Cipla Ltd*	3466950	31424.43	3.92
Sun Pharmaceutical Industries Ltd*	3100000	29654.60	3.70
Realty			
Sobha Ltd	3157370	18192.77	2.27
Telecom - Services			
Bharti Airtel Ltd*	5100000	37854.75	4.72
Transport Services			
Interglobe Aviation Ltd	1150000	21348.03	2.66
Total Equity Holdings		768765.95	95.83
Total Holdings		7,68,765.95	95.83
Call, cash and other current asset		33,489.11	4.17
Total Asset		8,02,255.07	100.00

* Top 10 Holdings

@ Reverse Repo : 4.36%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable/ Other Payable) : -0.19%

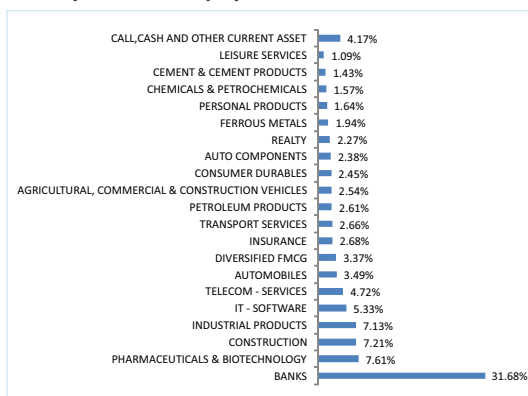
SIP - If you had invested ₹ 10000 every month in FIFE (Regular Plan)

	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	18,80,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 28-Feb-2023 (Rs)	70,34,425	65,60,382	25,84,682	13,74,840	8,87,107	4,74,705	1,21,847
Returns	15.29%	15.72%	14.68%	13.85%	15.67%	18.88%	2.89%
Total value of B: Nifty 500 TRI *	53,18,254	49,95,926	23,33,514	13,15,203	8,32,315	4,43,103	1,18,214
B:Nifty 500 TRI Returns	12.22%	12.57%	12.77%	12.60%	13.07%	14.01%	-2.77%
Total value of AB: Nifty 50 TRI	51,92,794	48,69,136	23,08,536	13,32,984	8,34,041	4,44,243	1,20,594
AB: Nifty 50 TRI	11.95%	12.27%	12.57%	12.98%	13.16%	14.19%	0.93%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index, TRI: Total Return Index.

Please refer page 43 to 47 for complete performance disclosure of the respective schemes.

Industry Allocation - Equity Assets



Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.



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Templeton India Value Fund

TIVF

As on February 28, 2023

PORTFOLIO

TYPE OF SCHEME

An open ended equity scheme following a value investment strategy

SCHEME CATEGORY

Value Fund

SCHEME CHARACTERISTICS

Value Investment Strategy
(Min 65% Equity)

INVESTMENT OBJECTIVE

The Investment objective of the scheme is to provide long-term capital appreciation to its Unitholders by following a value investment strategy

DATE OF ALLOTMENT

September 10, 1996

FUND MANAGER(S)

Anand Radhakrishnan & Rajasa Kakulavarapu
(effective September 6, 2021)

BENCHMARK

NIFTY500 Value 50 TRI
(The Benchmark has been changed from S&P BSE 500 to NIFTY500 Value 50 effective 01st December, 2021.)

NAV AS OF FEBRUARY 28, 2023

Growth Plan	₹ 438.9248
IDCW Plan	₹ 74.2865
Direct - Growth Plan	₹ 475.5892
Direct - IDCW Plan	₹ 83.1680

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 845.10 crores
Monthly Average	₹ 839.57 crores

TURNOVER

Portfolio Turnover	34.29%
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VOLATILITY MEASURES (3 YEARS)

Standard Deviation	7.35%
Beta	0.97
Sharpe Ratio*	0.75

* Annualised. Risk-free rate assumed to be 6.70% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO* : 2.41%

EXPENSE RATIO* (DIRECT) : 0.91%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure



Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Aerospace & Defense			
Bharat Electronics Ltd	2200000	2081.20	2.46
Auto Components			
Exide Industries Ltd	600000	1052.10	1.24
Automobiles			
Tata Motors Ltd DVR*	1000000	2198.50	2.60
Banks			
ICICI Bank Ltd*	700000	5983.95	7.08
HDFC Bank Ltd*	290000	4638.84	5.49
State Bank of India*	800000	4182.40	4.95
Axis Bank Ltd*	380000	3207.58	3.80
IndusInd Bank Ltd	130000	1401.01	1.66
City Union Bank Ltd	500000	692.25	0.82
Beverages			
United Spirits Ltd	50000	370.30	0.44
Cement & Cement Products			
Grasim Industries Ltd*	190000	2999.25	3.55
Nuvoco Vistas Corporation Ltd	480000	1680.24	1.99
ACC Ltd	50000	865.85	1.02
Chemicals & Petrochemicals			
Tata Chemicals Ltd	85000	828.75	0.98
Commercial Services & Supplies			
Teamlease Services Ltd	50000	1256.30	1.49
Consumable Fuels			
Coal India Ltd	700000	1507.80	1.78
Consumer Durables			
Crompton Greaves Consumer Electricals Ltd	420000	1276.17	1.51
Akzo Nobel India Ltd	50000	1075.23	1.27
Diversified Fmcg			
ITC Ltd*	700000	2636.90	3.12
Entertainment			
Zee Entertainment Enterprises Ltd	300000	586.80	0.69
Fertilizers & Agrochemicals			
Rallis India Ltd	275000	540.24	0.64
Finance			
Housing Development Finance Corporation Ltd	70000	1826.62	2.16
Cholamandalam Financial Holdings Ltd	300000	1724.85	2.04
Gas			
GAIL (India) Ltd	2000000	2053.00	2.43
Gujarat State Petronet Ltd	600000	1697.10	2.01
Indraprastha Gas Ltd	100000	438.65	0.52

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Healthcare Services			
Metropolis Healthcare Ltd	120000	1573.38	1.86
Industrial Products			
Kirloskar Oil Engines Ltd	550000	1733.33	2.05
Insurance			
ICICI Prudential Life Insurance Co Ltd	300000	1226.70	1.45
IT - Services			
Cyient Ltd	120000	1133.16	1.34
Cognizant Technology Solutions Corp., A (USA)	15300	803.18	0.95
IT - Software			
HCL Technologies Ltd*	300000	3232.80	3.83
Tech Mahindra Ltd*	225000	2475.56	2.93
Leisure Services			
Restaurant Brands Asia Ltd	1000000	934.00	1.11
Jubilant Foodworks Ltd	200000	881.70	1.04
Oil			
Oil & Natural Gas Corporation Ltd	1400000	2128.70	2.52
Paper, Forest & Jute Products			
Century Textile & Industries Ltd	150000	912.00	1.08
Petroleum Products			
Indian Oil Corporation Ltd	2000000	1521.00	1.80
Castrol India Ltd	1262900	1449.18	1.71
Bharat Petroleum Corporation Ltd	250000	793.38	0.94
Pharmaceuticals & Biotechnology			
Cipla Ltd	165000	1495.56	1.77
Lupin Ltd	120000	791.10	0.94
Power			
NTPC Ltd*	1900000	3239.50	3.83
Power Grid Corporation of India Ltd	800000	1778.00	2.10
Retailing			
Aditya Birla Fashion and Retail Ltd	200000	459.40	0.54
Telecom - Services			
Bharti Airtel Ltd	220000	1632.95	1.93
Textiles & Apparels			
Vardhman Textiles Ltd	230000	708.29	0.84
Transport Services			
Delhivery Ltd	250000	864.00	1.02
Total Equity Holdings		80568.72	95.34
Total Holdings		80,568.72	95.34
Call, cash and other current asset		3,941.11	4.66
Total Asset		84,509.83	100.00

* Top 10 holdings

@ Reverse Repo : 4.72%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.06%

SIP - If you had invested ₹ 10000 every month in TIVF (Regular Plan - IDCW)

	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	31,80,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 28-Feb-2023 (Rs)	4,71,18,642	53,20,634	24,90,640	14,24,802	9,47,048	5,20,628	1,25,954
Returns	16.82%	13.30%	13.99%	14.85%	18.34%	25.58%	9.41%
Total value of B: NIFTY500 VALUE 50 TRI*	NA	52,51,353	27,19,643	15,89,806	9,86,604	5,11,729	1,28,271
B: NIFTY500 VALUE 50 TRI Returns	NA	13.15%	15.63%	17.92%	20.02%	24.31%	13.14%
Total value of AB: S&P BSE SENSEX TRI	2,96,81,481	50,47,363	23,71,905	13,69,891	8,46,898	4,48,456	1,22,506
AB: S&P BSE SENSEX TRI	14.18%	12.69%	13.08%	13.74%	13.78%	14.85%	3.93%

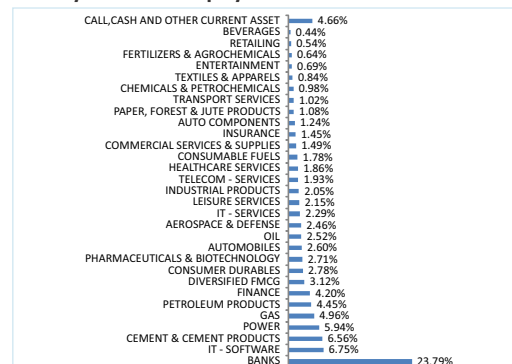
† Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index.

The Index is adjusted for the period Dec 29, 2000 to Feb 11, 2019 with the performance of MSCI India Value and for the period Feb 11, 2019 to December 1, 2021 with the performance of S&P BSE 500. NIFTY500 Value 50 is the benchmark for TIVF effective Dec 1, 2021.

IDCW Plan returns are provided since Growth Plan was introduced later in the scheme w.e.f. September 5, 2003

Please refer page 43 to 47 for complete performance disclosure of the respective schemes.

Industry Allocation - Equity Assets



Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.



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Templeton India Equity Income Fund

TIEIF

As on February 28, 2023

PORTFOLIO

TYPE OF SCHEME

An open ended equity scheme predominantly investing in dividend yielding stocks

SCHEME CATEGORY

Dividend Yield Fund

SCHEME CHARACTERISTICS

Predominantly Dividend Yielding Stocks (Min 65% Equity)

INVESTMENT OBJECTIVE

The Scheme seeks to provide a combination of regular income and long-term capital appreciation by investing primarily in stocks that have a current or potentially attractive dividend yield, by using a value strategy.

DATE OF ALLOTMENT

May 18, 2006

FUND MANAGER(S)

Anand Radhakrishnan & Rajasa Kakulavarapu (effective September 6, 2021)

Sandeep Manam

(dedicated for making investments for Foreign Securities) (effective October 18, 2021)

BENCHMARK

Nifty Dividend Opportunities 50 (effective February 11, 2019)

NAV AS OF FEBRUARY 28, 2023

Growth Plan	₹ 86.8188
IDCW Plan	₹ 20.0502
Direct - Growth Plan	₹ 93.1110
Direct - IDCW Plan	₹ 22.1419

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 1350.66 crores
Monthly Average	₹ 1358.94 crores

TURNOVER

Portfolio Turnover 28.07%

VOLATILITY MEASURES (3 YEARS)

Standard Deviation	5.66%
Beta	0.98
Sharpe Ratio*	0.98

* Annualised. Risk-free rate assumed to be 6.70% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO*	: 2.26%
EXPENSE RATIO* (DIRECT)	: 1.30%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Aerospace & Defense			
Bharat Electronics Ltd	2000000	1892.00	1.40
Automobiles			
Bajaj Auto Ltd	80000	2928.96	2.17
Capital Markets			
ICICI Securities Ltd	400000	1864.80	1.38
Cement & Cement Products			
Grasim Industries Ltd	200000	3157.10	2.34
Consumable Fuels			
Coal India Ltd	1600000	3446.40	2.55
Consumer Durables			
Akzo Nobel India Ltd	135700	2918.16	2.16
Xtep International Holdings Ltd (Hong Kong)	2297307	2143.67	1.59
Fila Holdings Corp (South Korea)	65000	1584.45	1.17
Diversified Fmcg			
ITC Ltd*	1500000	5650.50	4.18
Hindustan Unilever Ltd	150000	3690.98	2.73
Fertilizers & Agrochemicals			
Rallis India Ltd	500000	982.25	0.73
Finance			
Housing Development Finance Corporation Ltd	150000	3914.18	2.90
Food Products			
Unilever PLC, (ADR)	86900	3627.93	2.69
Gas			
GAIL (India) Ltd*	5250000	5389.13	3.99
Petronet LNG Ltd	1700000	3783.35	2.80
Gujarat State Petronet Ltd	600000	1697.10	1.26
Industrial Manufacturing			
Xinyi Solar Holdings Ltd (Hong Kong)	1575983	1390.92	1.03
Hon Hai Precision Industry Co Ltd (Taiwan)	244000	662.97	0.49
Industrial Products			
Finolex Industries Ltd	700000	1183.35	0.88
IT - Hardware			
Mediatek INC (Taiwan)	123000	2392.37	1.77
Novatek Microelectronics Corp. Ltd (Taiwan)	187038	2050.42	1.52

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Primax Electronics Ltd (Taiwan)	500000	803.03	0.59
IT - Services			
Cognizant Technology Solutions Corp., A (USA)	25300	1328.13	0.98
IT - Software			
Infosys Ltd*	500000	7437.75	5.51
HCL Technologies Ltd*	530000	5711.28	4.23
Tech Mahindra Ltd	350000	3850.88	2.85
Tata Consultancy Services Ltd	80000	2650.28	1.96
Oil			
Oil & Natural Gas Corporation Ltd*	3300000	5017.65	3.71
Personal Products			
Colgate Palmolive (India) Ltd	160000	2357.60	1.75
Petroleum Products			
Hindustan Petroleum Corporation Ltd	1200000	2583.00	1.91
Castrol India Ltd	2083100	2390.36	1.77
Indian Oil Corporation Ltd	2550000	1939.28	1.44
Power			
Power Grid Corporation of India Ltd*	3500000	7778.75	5.76
NTPC Ltd*	3800000	6479.00	4.80
NHPC Ltd*	14000000	5481.00	4.06
Tata Power Co Ltd	700000	1417.85	1.05
CESC Ltd	1500000	1040.25	0.77
Telecom - Services			
SK Telecom Co Ltd (South Korea)	43300	1221.93	0.90
Total Equity Holdings		115838.99	85.76
ETF			
Yuanta/P-Shares Taiwan Dividend Plus ETF	3408000	2536.85	1.88
Total ETF		2536.85	1.88
Real Estate Investment Trusts			
Brookfield India Real Estate Trust*	1500000	3996.00	2.96
Embassy Office Parks REIT*	1300000	3965.00	2.94
Total Real Estate Investment Trusts		7961.00	5.89
Total Holdings		1,26,336.83	93.54
Call, cash and other current asset		8,729.33	6.46
Total Asset		1,35,066.16	100.00

* Top 10 holdings

@ Reverse Repo : 6.19%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.27%

SIP - If you had invested ₹ 10000 every month in TIEIF (Regular Plan)

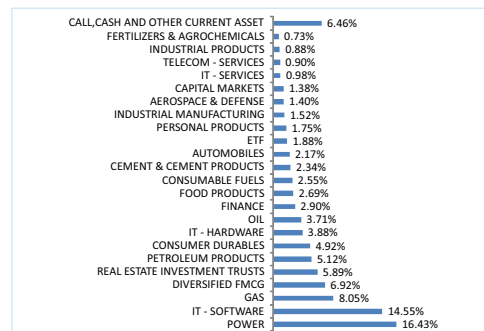
	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	20,20,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 28-Feb-2023 (Rs)	74,21,391	58,66,495	26,20,717	14,90,957	9,56,426	5,03,016	1,24,301
Returns	13.98%	14.43%	14.43%	16.12%	18.75%	23.06%	6.77%
Total value of B: Nifty Dividend Opportunities 50 TRI*	62,80,058	50,94,669	23,82,196	13,63,635	8,74,090	4,77,439	1,27,221
B:Nifty Dividend Opportunities 50 TRI Returns	12.29%	12.80%	13.16%	13.62%	15.06%	19.29%	11.44%
Total value of AB: Nifty 50 TRI	60,08,099	48,69,136	23,08,536	13,32,984	8,34,041	4,44,243	1,20,594
AB: Nifty 50 TRI	11.84%	12.27%	12.57%	12.98%	13.16%	14.19%	0.93%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.

The Index is adjusted for the period May 18, 2006 to Feb 11, 2019 with the performance of S&P BSE 200. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (B: S&P BSE 200 TRI values from 18.05.2006 to 01.08.2006, S&P BSE 200 TRI values from 01.08.2006 to 11.02.2019 and Nifty Dividend Opportunities 50 TRI values since 11.02.2019)

Please refer page 43 to 47 for complete performance disclosure of the respective schemes.

Industry Allocation - Equity Assets



Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.



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As on February 28, 2023

PORTFOLIO

TYPE OF SCHEME

Mid-cap Fund- An open ended equity scheme predominantly investing in mid cap stocks

SCHEME CATEGORY

Mid Cap Fund

SCHEME CHARACTERISTICS

Min 65% Mid Caps

INVESTMENT OBJECTIVE

The investment objective of Prima Fund is to provide medium to longterm capital appreciation as a primary objective and income as a secondary objective.

DATE OF ALLOTMENT

December 1, 1993

FUND MANAGER(S)

R Janakiraman & Akhil Kalluri (effective February 7, 2022)
Sandeep Manam
(dedicated for making investments for Foreign Securities)

The fund manager has been changed to Akhil Kalluri w.e.f February 7, 2022.

BENCHMARK

Nifty Midcap 150

NAV AS OF FEBRUARY 28, 2023

Growth Plan	₹ 1488.0289
IDCW Plan	₹ 64.8061
Direct - Growth Plan	₹ 1639.9459
Direct - IDCW Plan	₹ 75.9889

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 7359.95 crores
Monthly Average	₹ 7413.12 crores

TURNOVER

Portfolio Turnover	26.24%
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VOLATILITY MEASURES (3 YEARS)

Standard Deviation	7.02%
Beta	0.90
Sharpe Ratio*	0.40

* Annualised. Risk-free rate assumed to be 6.70% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO*	: 1.90%
EXPENSE RATIO* (DIRECT)	: 1.06%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Aerospace & Defense			
Bharat Electronics Ltd	14617750	13828.39	1.88
Hindustan Aeronautics Ltd	350000	9010.05	1.22
Agricultural, Commercial & Construction Vehicles			
Ashok Leyland Ltd	9989858	14535.24	1.97
Escorts Kubota Ltd	415909	8631.57	1.17
Auto Components			
Apollo Tyres Ltd*	6794174	21289.54	2.89
Sundram Fasteners Ltd*	1798493	17688.18	2.40
Bosch Ltd	68736	12369.90	1.68
Tube Investments of India Ltd	286027	7928.10	1.08
Motherson Sumi Wiring India Ltd	14219870	7038.84	0.96
Banks			
Federal Bank Ltd*	21069927	27211.81	3.70
ICICI Bank Ltd*	2885566	24667.26	3.35
HDFC Bank Ltd*	1223175	19565.91	2.66
Equitas Small Finance Bank Ltd*	25995601	18586.85	2.53
City Union Bank Ltd	8960416	12405.70	1.69
Karur Vysya Bank Ltd	11380441	11608.05	1.58
State Bank of India	868164	4538.76	0.62
IndusInd Bank Ltd	345366	3722.01	0.51
Beverages			
United Breweries Ltd	533231	7715.32	1.05
Cement & Cement Products			
J.K. Cement Ltd	444764	12295.95	1.67
The Ramco Cements Ltd	1502334	10734.18	1.46
Nuvoco Vistas Corporation Ltd	2902529	10160.30	1.38
ACC Ltd	220000	3809.74	0.52
Chemicals & Petrochemicals			
Deepak Nitrite Ltd*	1050123	18893.29	2.57
Chemplast Sanmar Ltd	401269	1555.32	0.21
Consumer Durables			
Crompton Greaves Consumer Electricals Ltd*	7141052	21698.09	2.95
Kansai Nerolac Paints Ltd	3296838	13276.37	1.80
Volta Ltd	934057	8331.79	1.13
Whirlpool Of India Ltd	419825	5475.57	0.74
Kajaria Ceramics Ltd	350000	3761.28	0.51
Electrical Equipment			
CG Power and Industrial Solutions Ltd	3620695	11052.17	1.50
Entertainment			
Zee Entertainment Enterprises Ltd	1927265	3769.73	0.51
Ferrous Metals			
Tata Steel Ltd	8000000	8316.00	1.13
Fertilizers & Agrochemicals			
Coromandel International Ltd*	1986228	17847.25	2.42
PI Industries Ltd	224936	6972.00	0.95
Finance			
Mahindra & Mahindra Financial Services Ltd	4850000	12212.30	1.66
Sundaram Finance Ltd	185023	4231.29	0.57

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Financial Technology (Fintech)			
PB Fintech Ltd	2075578	11586.91	1.57
One 97 Communications Ltd	650000	3882.13	0.53
Gas			
Indraprastha Gas Ltd	2753992	12080.39	1.64
Gujarat State Petronet Ltd	3725151	10536.59	1.43
Healthcare Services			
Max Healthcare Institute Ltd*	4409869	18790.45	2.55
Industrial Manufacturing			
Honeywell Automation India Ltd	11000	3793.60	0.52
Industrial Products			
Cummins India Ltd	992366	15581.14	2.12
APL Apollo Tubes Ltd	670000	7967.98	1.08
Bharat Forge Ltd	532747	4347.22	0.59
EPL Ltd	2053763	3295.26	0.45
Insurance			
Max Financial Services Ltd	1717030	11889.57	1.62
IT - Software			
Mphasis Ltd	762190	15513.62	2.11
Persistent Systems Ltd	294995	14139.41	1.92
Coforge Ltd	195484	8403.17	1.14
HCL Technologies Ltd	173037	1864.65	0.25
Leisure Services			
Indian Hotels Co Ltd	5089831	15816.65	2.15
Jubilant Foodworks Ltd	1637180	7217.51	0.98
Devyani International Ltd	1829484	2788.13	0.38
Personal Products			
Emami Ltd	3651225	14581.17	1.98
Colgate Palmolive (India) Ltd	250000	3683.75	0.50
Pharmaceuticals & Biotechnology			
IPCA Laboratories Ltd	1491580	12051.22	1.64
Abbott India Ltd	52304	10570.93	1.44
Ajanta Pharma Ltd	637149	7532.38	1.02
Realty			
Oberoi Realty Ltd	1333135	11430.30	1.55
Prestige Estates Projects Ltd	2447000	9933.60	1.35
Phoenix Mills Ltd	566062	7829.20	1.06
Retailing			
Trent Ltd	1273937	16282.83	2.21
Aditya Birla Fashion and Retail Ltd	3856067	8957.39	1.20
Zomato Ltd	13362074	7148.71	0.97
Transport Services			
Container Corporation Of India Ltd	2015127	11899.32	1.62
Unlisted			
Numero Uno International Ltd	8100	0.00	0.00
Total Equity Holdings		708029.23	96.20
Total Holdings		7,08,029.23	96.20
Call, cash and other current asset		27,965.52	3.80
Total Asset		7,35,994.75	100.00

* Top 10 Holdings

@ Reverse Repo : 3.92%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.12%

SIP - If you had invested ₹ 10000 every month in FIPF (Regular Plan)

	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	35,10,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 28-Feb-2023 (Rs)	12,51,14,509	66,04,749	24,56,796	12,67,341	8,27,604	4,48,955	1,22,696
Returns	19.55%	15.80%	13.74%	11.56%	12.84%	14.93%	4.23%
Total value of B: Nifty Midcap 150 TRI *	5,27,75,669	62,12,870	27,31,127	14,42,865	9,33,695	4,85,432	1,21,543
B: Nifty Midcap 150 TRI Returns	15.21%	15.09%	15.71%	15.20%	17.76%	20.48%	2.41%
Total value of AB: Nifty 50 TRI	3,49,33,716	48,69,136	23,08,536	13,32,984	8,34,041	4,44,243	1,20,594
AB: Nifty 50 TRI	13.10%	12.27%	12.57%	12.98%	13.16%	14.19%	0.93%

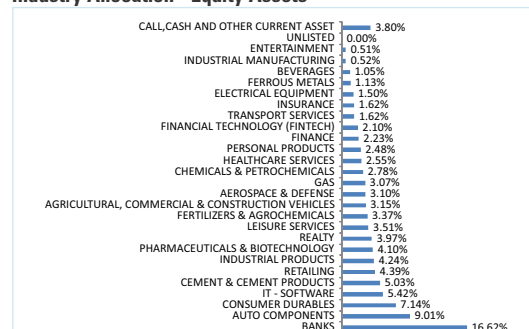
Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index.

The Index is adjusted for the period December 1, 93 to May 20, 2013 with the performance of Nifty 500 and for the period May 20, 2013 to Jun 4, 2018 with the performance of Nifty Midcap 100

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: Nifty 500 PRI values from to 01.12.1993 to 26.11.1998, Nifty 500 TRI values from 26.11.1998 to May 20, 2013, Nifty Midcap 100 TRI values from May 20, 2013 to June 4, 2018 and Nifty Midcap 150 TRI values since June 4, 2018, AB: Nifty 50 PRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999)

Please refer page 43 to 47 for complete performance disclosure of the respective schemes.

Industry Allocation - Equity Assets



Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.



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Franklin India Smaller Companies Fund

FISCF

As on February 28, 2023

PORTFOLIO

TYPE OF SCHEME

Small-cap Fund- An open ended equity scheme predominantly investing in small cap stocks

SCHEME CATEGORY

Small Cap Fund

SCHEME CHARACTERISTICS

Min 65% Small Caps

INVESTMENT OBJECTIVE

The Fund seeks to provide long-term capital appreciation by investing predominantly in small cap companies

DATE OF ALLOTMENT

January 13, 2006 (Launched as a closed end scheme, the scheme was converted into an open end scheme effective January 14, 2011).

FUND MANAGER(S)

R Janakiraman

Akhil Kalluri (effective September 8, 2022)

Sandeep Manam

(dedicated for making investments for Foreign Securities) (effective February 7, 2022)

BENCHMARK

Nifty Smallcap 250

NAV AS OF FEBRUARY 28, 2023

Growth Plan	₹ 96.3524
IDCW Plan	₹ 35.3062
Direct - Growth Plan	₹ 106.8755
Direct - IDCW Plan	₹ 41.0409

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 7308.82 crores
Monthly Average	₹ 7278.75 crores

TURNOVER

Portfolio Turnover	12.65%
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VOLATILITY MEASURES (3 YEARS)

Standard Deviation	7.58%
Beta	0.83
Sharpe Ratio*	0.72

* Annualised. Risk-free rate assumed to be 6.70% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO*	: 1.90%
EXPENSE RATIO* (DIRECT)	: 1.03%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Aerospace & Defense			
MTAR Technologies Ltd	244243	4144.44	0.57
Data Patterns India Ltd	252893	3302.53	0.45
Agricultural Food & Other Products			
CCL Products (India) Ltd*	3460279	18926.00	2.59
Auto Components			
Tube Investments of India Ltd	535000	14829.13	2.03
Exide Industries Ltd	3918888	6871.77	0.94
S J S Enterprises Ltd	1159745	4821.64	0.66
CEAT Ltd	1000	13.84	0.00
Banks			
Equitas Small Finance Bank Ltd*	53877158	38522.17	5.27
Karur Vysya Bank Ltd*	19398917	19786.90	2.71
ICICI Bank Ltd*	2259945	19319.14	2.64
HDFC Bank Ltd	1036125	16573.86	2.27
DCB Bank Ltd	10449095	11734.33	1.61
City Union Bank Ltd	4908453	6795.75	0.93
Capital Markets			
Multi Commodity Exchange Of India Ltd	929140	13032.58	1.78
Anand Rathi Wealth Ltd	383371	2883.33	0.39
Cement & Cement Products			
JK Lakshmi Cement Ltd	1298727	8733.94	1.19
HeidelbergCement India Ltd	3097798	5326.66	0.73
Chemicals & Petrochemicals			
Deepak Nitrite Ltd*	1387967	24971.61	3.42
Chemplast Sanmar Ltd	2519678	9766.27	1.34
GHCL Ltd	1799472	9260.08	1.27
Anupam Rasayan India Ltd	652661	4210.64	0.58
Commercial Services & Supplies			
Teamlease Services Ltd	385274	9680.39	1.32
Nesco Ltd	1654164	8581.80	1.17
Quess Corp Ltd	2172601	7680.14	1.05
Firssource Solutions Ltd	2000000	2253.00	0.31
Tracxn Technologies Ltd	2000000	1493.00	0.20
Construction			
KNR Constructions Ltd	4997684	12796.57	1.75
Ahluwalia Contracts (India) Ltd	2454035	11299.60	1.55
Ion Exchange (India) Ltd	286704	9664.51	1.32
Techno Electric & Engineering Co Ltd	1988022	6438.21	0.88
Ashoka Buildcon Ltd	3063159	2283.59	0.31
Consumer Durables			
Blue Star Ltd*	1351302	19408.75	2.66
V.I.P. Industries Ltd	1776602	11334.72	1.55
Kalyan Jewellers India Ltd	7953034	9038.62	1.24
Voltas Ltd	713321	6362.82	0.87
TTK Prestige Ltd	812579	6149.60	0.84
Symphony Ltd	300000	3507.90	0.48
Campus Activewear Ltd	518764	2098.66	0.29
Entertainment			
TV Today Network Ltd	2464730	5158.68	0.71
Music Broadcast Ltd	17945477	2054.76	0.28
Music Broadcast Ltd (Preferred Stock) ##	1892146	1892.15	0.26
Finance			
Cholamandalam Investment and Finance Co Ltd	988395	7477.21	1.02
Financial Technology (Fintech)			
PB Fintech Ltd	800000	4466.00	0.61

@ Reverse Repo : 5.91%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.13%

SIP - If you had invested ₹ 10000 every month in FISCF (Regular Plan)

	Since Inception ^	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	14,60,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 28-Feb-2023 (Rs)	46,33,116	28,35,409	14,40,161	9,68,028	5,32,531	1,28,747
Returns	17.68%	16.41%	15.15%	13.24%	27.25%	13.91%
Total value of B: Nifty Smallcap 250 TRI *	35,05,456	24,38,426	13,43,206	9,10,360	4,88,542	1,17,743
B:Nifty Smallcap 250 TRI Returns	13.55%	13.60%	13.19%	16.72%	20.94%	-3.50%
Total value of AB: Nifty 50 TRI	32,66,561	23,08,536	13,32,984	8,34,041	4,44,243	1,20,594
AB: Nifty 50 TRI	12.50%	12.98%	13.16%	14.19%	19.93%	

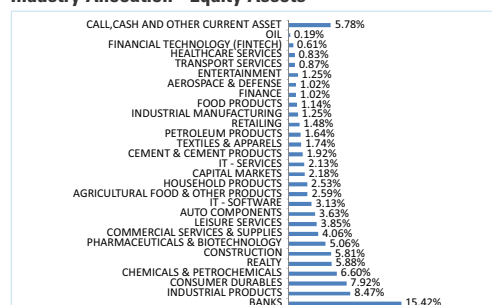
Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.

^ The fund became open-ended in Jan 2011.

Index adjusted for the period January 13, 2006 to June 4, 2018 with the performance of Nifty Midcap 100

Please refer page 43 to 47 for complete performance disclosure of the respective schemes.

Industry Allocation - Equity Assets



Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.



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As on February 28, 2023

TYPE OF SCHEME

An open ended equity scheme following Infrastructure theme

SCHEME CATEGORY

Thematic - Infrastructure

SCHEME CHARACTERISTICS

Min 80% Equity in Infrastructure theme

INVESTMENT OBJECTIVE

The Scheme seeks to achieve capital appreciation through investments in companies engaged either directly or indirectly in infrastructure-related activities.

DATE OF ALLOTMENT

September 4, 2009

FUND MANAGER(S)

Ajay Argal & Kiran Sebastian
(effective February 7, 2022)

Sandeep Manam (dedicated for making investments for Foreign Securities)

The fund manager has been changed to Kiran Sebastian w.e.f February 7, 2022.

BENCHMARK

S&P BSE India Infrastructure Index

NAV AS OF FEBRUARY 28, 2023

Growth Plan	₹ 69.8631
IDCW Plan	₹ 25.9090
Direct - Growth Plan	₹ 78.3442
Direct - ICDCW Plan	₹ 30.6079

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 1184.02 crores
Monthly Average	₹ 1197.92 crores

TURNOVER

Portfolio Turnover 20.02%

VOLATILITY MEASURES (3 YEARS)

Standard Deviation	7.45%
Beta	0.81
Sharpe Ratio*	0.61

* Annualised. Risk-free rate assumed to be 6.70% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO*	: 2.32%
EXPENSE RATIO* (DIRECT)	: 1.30%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

1% if redeemed/switched-out within one year of allotment.

Different plans have a different expense structure

PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Aerospace & Defense			
Bharat Electronics Ltd	1700000	1608.20	1.36
Agricultural, Commercial & Construction Vehicles			
Ashok Leyland Ltd	1975000	2873.63	2.43
Escorts Kubota Ltd	60000	1245.21	1.05
Auto Components			
NRB Bearings Ltd	1100000	1550.45	1.31
Automobiles			
Maruti Suzuki India Ltd	25000	2156.09	1.82
Banks			
ICICI Bank Ltd*	925000	7907.36	6.68
Axis Bank Ltd*	500000	4220.50	3.56
State Bank of India*	700000	3659.60	3.09
Capital Markets			
Multi Commodity Exchange Of India Ltd	200000	2805.30	2.37
Cement & Cement Products			
Ultratech Cement Ltd	35100	2548.72	2.15
ACC Ltd	62058	1074.66	0.91
JK Lakshmi Cement Ltd	118207	794.94	0.67
Construction			
Larsen & Toubro Ltd*	550000	11600.33	9.80
Ion Exchange (India) Ltd	105084	3542.28	2.99
Techno Electric & Engineering Co Ltd	365000	1182.05	1.00
ITD Cementation India Ltd	917135	891.91	0.75
Consumer Durables			
Somany Ceramics Ltd	350000	1884.05	1.59
Crompton Greaves Consumer Electricals Ltd	534718	1624.74	1.37
Ferrous Metals			
Tata Steel Ltd	2150000	2234.93	1.89

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Gas			
Indraprastha Gas Ltd	600000	2631.90	2.22
Industrial Products			
KEI Industries Ltd*	340000	5525.85	4.67
Kirloskar Oil Engines Ltd*	1212983	3822.72	3.23
Bharat Forge Ltd	330000	2692.80	2.27
Cummins India Ltd	155000	2433.66	2.06
Kirloskar Pneumatic Co Ltd	350000	2060.28	1.74
M M Forgings Ltd	234853	1965.13	1.66
Oil			
Oil & Natural Gas Corporation Ltd	1700000	2584.85	2.18
Petroleum Products			
Reliance Industries Ltd*	243000	5643.80	4.77
Power			
NTPC Ltd*	3600000	6138.00	5.18
Power Grid Corporation of India Ltd*	2625000	5834.06	4.93
Realty			
Sobha Ltd	540000	3111.48	2.63
Puravankara Ltd	725000	569.85	0.48
Telecom - Services			
Bharti Airtel Ltd*	750000	5566.88	4.70
Transport Services			
Interglobe Aviation Ltd	185000	3434.25	2.90
Container Corporation Of India Ltd	400000	2362.00	1.99
Gateway Distriparks Ltd	3000000	1771.50	1.50
Total Equity Holdings		113553.93	95.91
Total Holdings		1,13,553.93	95.91
Call, cash and other current asset		4,848.37	4.09
Total Asset		1,18,402.30	100.00

* Top 10 Holdings

@ Reverse Repo : 4.51%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.42%

SIP - If you had invested ₹ 10000 every month in FBIF (Regular Plan)

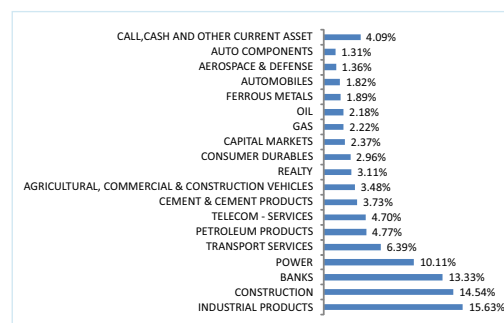
	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	16,20,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 28-Feb-2023 (Rs)	52,89,141	27,49,681	14,17,970	9,27,946	5,11,482	1,27,226
Returns	16.18%	15.84%	14.71%	17.51%	24.28%	11.45%
Total value of B: S&P BSE India Infrastructure Index TRI *	35,52,440	21,65,031	12,90,915	8,76,406	4,98,888	1,16,648
B:S&P BSE India Infrastructure Index TRI Returns	10.94%	11.36%	12.08%	15.17%	22.46%	-5.18%
Total value of AB: Nifty 50 TRI	38,81,015	23,08,536	13,32,984	8,34,041	4,44,243	1,20,594
AB: Nifty 50 TRI	12.11%	12.57%	12.98%	13.16%	14.19%	0.93%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.

Index adjusted for the period September 4, 2009 to June 4, 2018 with the performance of Nifty 500

Please refer page 43 to 47 for complete performance disclosure of the respective schemes.

Industry Allocation - Equity Assets



Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.



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FRANKLIN
TEMPLETON

As on February 28, 2023

PORTFOLIO

TYPE OF SCHEME

An open ended equity scheme following special situations theme

SCHEME CATEGORY

Thematic - Special Situations

SCHEME CHARACTERISTICS

Min 80% Equity in Special Situations theme

INVESTMENT OBJECTIVE

To generate capital appreciation by investing in opportunities presented by special situations such as corporate restructuring, Government policy and/or regulatory changes, companies going through temporary unique challenges and other similar instances.

DATE OF ALLOTMENT

February 21, 2000

FUND MANAGER(S)

R Janakiraman & Kiran Sebastian
(effective February 7, 2022)

Sandeep Manam
(dedicated for making investments for Foreign Securities)

The fund manager has been changed to Kiran Sebastian w.e.f February 7, 2022.

BENCHMARK

Nifty 500

NAV AS OF FEBRUARY 28, 2023

Growth Plan	₹ 118.1251
IDCW Plan	₹ 21.7824
Direct - Growth Plan	₹ 126.7440
Direct - IDCW Plan	₹ 23.9232

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 657.48 crores
Monthly Average	₹ 653.35 crores

TURNOVER

Portfolio Turnover	83.45%
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VOLATILITY MEASURES (3 YEARS)

Standard Deviation	6.47%
Beta	0.93
Sharpe Ratio*	0.58

* Annualised. Risk-free rate assumed to be 6.70% (FBI OVERNIGHT MIBOR)

EXPENSE RATIO*	: 2.54%
EXPENSE RATIO* (DIRECT)	: 1.79%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Aerospace & Defense			
Hindustan Aeronautics Ltd*	164458	4233.64	6.44
MTAR Technologies Ltd	63173	1071.95	1.63
Bharat Electronics Ltd	665366	629.44	0.96
Agricultural, Commercial & Construction Vehicles			
Escorts Kubota Ltd*	140388	2913.54	4.43
Auto Components			
Bosch Ltd*	12452	2240.89	3.41
Motherson Sumi Wiring India Ltd	3421818	1693.80	2.58
Tube Investments of India Ltd	30340	840.96	1.28
Automobiles			
TVS Motor Co Ltd	156462	1690.26	2.57
Tata Motors Ltd	277426	1167.13	1.78
Banks			
ICICI Bank Ltd*	583651	4989.34	7.59
Construction			
Ion Exchange (India) Ltd*	84623	2852.56	4.34
Larsen & Toubro Ltd*	108417	2286.68	3.48
Techno Electric & Engineering Co Ltd	364498	1180.43	1.80
Consumer Durables			
Crompton Greaves Consumer Electricals Ltd	612257	1860.34	2.83
Volta Ltd	171665	1531.25	2.33
Somany Ceramics Ltd	3560	19.16	0.03
Electrical Equipment			
CG Power and Industrial Solutions Ltd	422746	1290.43	1.96
Hitachi Energy India Ltd	34755	1156.26	1.76
Finance			
SBI Cards and Payment Services Ltd	218653	1640.88	2.50
Financial Technology (Fintech)			
PB Fintech Ltd*	448620	2504.42	3.81

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Industrial Manufacturing			
Tega Industries Ltd	256982	1611.02	2.45
Industrial Products			
Kirloskar Oil Engines Ltd*	1257831	3964.05	6.03
Cummins India Ltd	106878	1678.09	2.55
Kirloskar Pneumatic Co Ltd	274936	1618.41	2.46
ALA Engineering Ltd	27048	716.95	1.09
Bharat Forge Ltd	86562	706.35	1.07
IT - Services			
Affle India Ltd	123570	1265.54	1.92
IT - Software			
Zensar Technologies Ltd	547930	1590.64	2.42
Leisure Services			
Jubilant Foodworks Ltd*	592755	2613.16	3.97
Petroleum Products			
Reliance Industries Ltd*	163708	3802.20	5.78
Hindustan Petroleum Corporation Ltd	551423	1186.94	1.81
Power			
NTPC Ltd	812277	1384.93	2.11
Retailing			
Info Edge (India) Ltd	30311	1058.37	1.61
Indiamart InterMesh Ltd	18844	913.74	1.39
Unlisted			
Numero Uno International Ltd	98000	0.01	0.00
Chennai Interactive Business Services Pvt Ltd	23815	0.00	0.00
Total Equity Holdings		61903.78	94.15
Total Holdings		61,903.78	94.15
Call, cash and other current asset		3,843.88	5.85
Total Asset		65,747.66	100.00

* Top 10 Holdings

@ Reverse Repo : 8.25%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable/ Other Payable) : -2.40%

SIP - If you had invested ₹ 10000 every month in FIOF (Regular Plan)

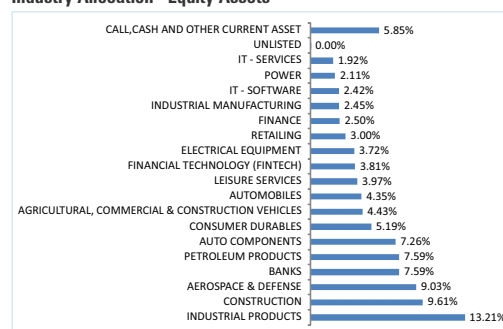
	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	27,60,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 28-Feb-2023 (Rs)	1,89,44,747	49,62,541	23,15,775	12,94,152	8,46,637	4,54,201	1,25,060
Returns	14.41%	12.49%	12.63%	12.15%	13.77%	15.75%	7.98%
Total value of B: Nifty 500 TRI *	1,49,64,910	50,00,771	23,22,144	13,16,293	8,32,856	4,43,103	1,18,214
B:Nifty 500 TRI Returns	12.79%	12.58%	12.68%	12.63%	13.10%	14.01%	-2.77%
Total value of AB: Nifty 50 TRI	1,81,11,797	48,69,136	23,08,536	13,32,984	8,34,041	4,44,243	1,20,594
AB: Nifty 50 TRI	14.10%	12.27%	12.57%	12.98%	13.16%	14.19%	0.93%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index.

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: ET Mindex PRI values from 21.02.2000 to 10.03.2004; S&P BSE 200 PRI values from 10.03.2004 to 01.08.2006; S&P BSE 200 TRI values from 01.08.2006 to 04.06.2018)

Please refer page 43 to 47 for complete performance disclosure of the respective schemes.

Industry Allocation - Equity Assets



Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.



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As on February 28, 2023

TYPE OF SCHEME

An open ended equity scheme following Technology theme

SCHEME CATEGORY

Thematic - Technology

SCHEME CHARACTERISTICS

Min 80% Equity in technology theme

INVESTMENT OBJECTIVE

To provide long-term capital appreciation by predominantly investing in equity and equity related securities of technology and technology related companies.

DATE OF ALLOTMENT

August 22, 1998

FUND MANAGER(S)

Varun Sharma, Anand Radhakrishnan and Sandeep Manam
(dedicated for making investments for Foreign Securities) (effective October 18, 2021)

BENCHMARK

S&P BSE Teck

NAV AS OF FEBRUARY 28, 2023

Growth Plan	₹ 291.5798
IDCW Plan	₹ 32.6186
Direct - Growth Plan	₹ 313.0471
Direct - IDCW Plan	₹ 35.7045

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUNDSIZE(AUM)

MonthEnd	₹ 712.41 crores
MonthlyAverage	₹ 731.43 crores

TURNOVER

Portfolio Turnover	23.64%
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VOLATILITY MEASURES (3 YEARS)

Standard Deviation	6.26%
Beta	0.87
Sharpe Ratio*	0.65

* Annualised. Risk-free rate assumed to be 6.70% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO[#] : 2.41%

EXPENSE RATIO* (DIRECT) : 1.22%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

1% if redeemed/switched-out within one year of allotment.

Different plans have a different expense structure

PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Chemicals & Petrochemicals			
LG Chem Ltd (South Korea)	1273	541.05	0.76
Commercial Services & Supplies			
Teamlease Services Ltd	44451	1116.88	1.57
Firstsource Solutions Ltd	375996	423.56	0.59
Tracxn Technologies Ltd	469502	350.48	0.49
Financial Technology (Fintech)			
PB Fintech Ltd*	390516	2180.06	3.06
One 97 Communications Ltd	188516	1125.91	1.58
IT - Hardware			
Samsung Electronics Co. Ltd (South Korea)	22900	867.38	1.22
Mediatek INC (Taiwan)	37000	719.66	1.01
Samsung SDI Co Ltd (South Korea)	1149	499.84	0.70
Intel Corp (USA)	19982	411.82	0.58
Taiwan Semiconductor Manufacturing Co. Ltd (Taiwan)	25000	343.67	0.48
Apple INC (USA)	2300	280.29	0.39
IT - Services			
Cognizant Technology Solutions Corp., A (USA)*	54229	2807.77	3.94
Cyient Ltd*	216190	2041.48	2.87
Freshworks Inc (USA)	90474	1117.44	1.57
Salesforce.Com Inc (USA)	5173	699.68	0.98
Affle India Ltd	67217	688.40	0.97
IT - Software			
Infosys Ltd*	657408	9779.27	13.73
Tata Consultancy Services Ltd*	264394	8758.98	12.29
HCL Technologies Ltd*	628738	6775.28	9.51
Tech Mahindra Ltd*	284336	3128.41	4.39
Zensar Technologies Ltd	501391	1455.54	2.04
Tencent Holdings Ltd (Hong Kong)	25217	912.54	1.28
Mphasis Ltd	35523	723.04	1.01
Intellect Design Arena Ltd	158282	712.11	1.00
Microsoft Corp (USA)	3100	639.21	0.90

@ Reverse Repo : 2.40%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.26%

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Rategain Travel Technologies Ltd	160474	565.19	0.79
Zoom Video Communications Inc (USA)	7250	447.06	0.63
Meta Platforms INC (USA)	3000	433.87	0.61
Xelpmoc Design and Tech Ltd	63629	77.25	0.11
Leisure Services			
Makemytrip Ltd (USA)	30808	660.16	0.93
Retailing			
Info Edge (India) Ltd*	56186	1961.85	2.75
Zomato Ltd	3642768	1948.88	2.74
Amazon.com INC (USA)	14487	1128.54	1.58
Alibaba Group Holding Ltd (Hong Kong)	111883	1019.26	1.43
Indiamart Intermesh Ltd	15929	772.39	1.08
FSN E-Commerce Ventures Ltd	390108	545.96	0.77
Meituan Dianping (Hongkong)	2521	36.14	0.05
Telecom - Services			
Bharti Airtel Ltd*	509988	3785.39	5.31
Total Equity Holdings		62481.65	87.71
ETF			
Etfmg Prime Cyber Security ETF	8931	341.55	0.48
First Trust Dow Jones Internet Index Fund	2989	338.18	0.47
First Trust Cloud Computing ETF	6000	312.89	0.44
Total ETF		992.62	1.39
Mutual Fund Units			
Franklin Technology Fund, Class I (Acc)*	175810.124	6243.90	8.76
Total Mutual Fund Units		6243.90	8.76

Total Holdings	69,718.17	97.86
Call,cash and other current asset	1,522.49	2.14
Total Asset	71,240.65	100.00

* Top 10 Holdings

SIP - If you had invested ₹ 10000 every month in FITF (Regular Plan)

	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	29,50,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 28-Feb-2023 (Rs)	2,58,97,693	62,80,427	25,58,592	14,55,661	8,56,740	4,12,058	1,19,330
Returns	14.98%	15.22%	14.49%	15.45%	14.25%	9.00%	-1.04%
Total value of B: S&P BSE TECK TRI [#]	NA	58,23,487	25,96,087	15,09,719	8,96,972	4,34,624	1,16,803
B:S&P BSE TECK TRI Returns	NA	14.35%	14.77%	16.47%	16.12%	12.67%	-4.94%
Total value of AB: Nifty 50 TRI	2,23,58,129	48,69,136	23,08,536	13,32,984	8,34,041	4,44,243	1,20,594
AB: Nifty 50 TRI	14.06%	12.27%	12.57%	12.98%	13.16%	14.19%	0.93%

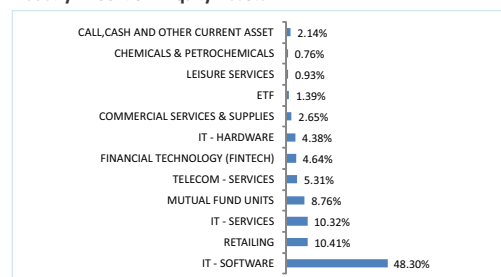
B: Index is adjusted for the period February 1, 1999 to May 26, 2017 with the performance of S&P BSE Information Technology

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index.

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: S&P BSE Information Technology PRI values from 01/02/1999 to 23/08/2004; S&P BSE Information Technology TRI values from 23/08/2004 to 29/05/2017 and S&P BSE TECK TRI values since 29/05/2017, AB: Nifty 50 PRI values from 22.08.1998 to 30.06.1999 to and TRI values since 30.06.1999)

Please refer page 43 to 47 for complete performance disclosure of the respective schemes.

Industry Allocation - Equity Assets



Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.



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As on February 28, 2023

TYPE OF SCHEME

An open ended fund of fund scheme investing in units of Franklin U. S. Opportunities Fund

SCHEME CATEGORY

FOF - Overseas - U.S.

SCHEME CHARACTERISTICS

Minimum 95% assets in the underlying funds

INVESTMENT OBJECTIVE

The Fund seeks to provide capital appreciation by investing predominantly in units of Franklin U. S. Opportunities Fund, an overseas Franklin Templeton mutual fund, which primarily invests in securities in the United States of America.

DATE OF ALLOTMENT

February 06, 2012

FUND MANAGER(S) (FOR FRANKLIN INDIA FEEDER - FRANKLIN US OPPORTUNITIES FUND)

Sandeep Manam (effective October 18, 2021)

FUND MANAGER(S) (FOR FRANKLIN US OPPORTUNITIES FUND)

Grant Bowers
Sara Araghi

BENCHMARK

Russell 3000 Growth Index TRI

NAV AS OF FEBRUARY 28, 2023

Growth Plan	₹ 43.2829
IDCW Plan	₹ 43.2829
Direct - Growth Plan	₹ 47.8182
Direct - ICDCW Plan	₹ 47.8182

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 2880.45 crores
Monthly Average	₹ 2964.26 crores

PLANS

Growth and Dividend (with payout and reinvestment option)

EXPENSE RATIO*	: 1.61%
EXPENSE RATIO* (DIRECT)	: 0.72%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond 130 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5,000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

MINIMUM APPLICATION AMOUNT

₹ 5,000 and in multiples of Re.1 thereafter

LOAD STRUCTURE

Entry Load Nil
EXIT LOAD (for each purchase of Units)

1% if Units are redeemed/switched out within one year from the date of allotment
(effective January 15, 2020)

Different plans have a different expense structure

*Investors may note that they will be bearing the recurring expenses of this Scheme in addition to the expenses of the underlying Schemes in which this Scheme makes investment



PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Mutual Fund Units			
Franklin U.S. Opportunities Fund, Class I (Acc)	5994842	285808.80	99.22
Total Mutual Fund Units		285808.80	99.22
Total Holdings			
		2,85,808.80	99.22
Call, cash and other current asset		2,236.02	0.78
Total Asset		2,88,044.82	100.00

@ Reverse Repo : 1.15%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable/ Other Payable) : -0.37%



SIP - If you had invested ₹ 10000 every month in FIF-FUSOF (Regular Plan)

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	13,30,000
Total value as on 28-Feb-2023 (Rs)	1,16,668	3,32,910	6,76,520	11,57,987	20,57,138	25,69,203
Returns	-5.15%	-5.03%	4.75%	9.03%	10.40%	11.35%
Total value of B: Russell 3000 Growth Index	1,22,272	3,91,008	8,32,958	14,79,519	28,48,968	36,48,232
B: Russell 3000 Growth Index Returns	3.56%	5.46%	13.11%	15.91%	16.50%	17.16%
Total value of AB: S&P 500 TRI	1,23,701	4,20,065	8,46,376	14,23,756	26,30,767	33,36,380
AB: S&P 500 TRI	5.81%	10.32%	13.75%	14.83%	15.01%	15.69%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.

Benchmark returns calculated based on Total Return Index Values

Please refer page 43 to 47 for complete performance disclosure of the respective schemes.

Franklin U.S. Opportunities Fund (data as on 31 January 2023)

(This is the Underlying Fund, not available for direct subscription in India)

Top Ten Holdings (% of Total)

Issuer Name	Weight
MASTERCARD INC	5.69
AMAZON.COM INC	5.23
MICROSOFT CORP	5.12
APPLE INC	4.93
ALPHABET INC	3.31
UNITEDHEALTH GROUP INC	3.12
SBA COMMUNICATIONS CORP	2.91
SERVICENOW INC	2.77
VISA INC	2.74
MSCI INC	2.48

Composition of Fund

Sector	% of Total	Market Capitalisation Breakdown in USD	% of Equity
Information Technology	37.87 / 42.15	<5.0 Billion	2.39
Health Care	16.60 / 12.92	5.0-15.0 Billion	5.85
Consumer Discretionary	13.46 / 15.10	15.0-25.0 Billion	4.20
Industrials	9.19 / 8.50	25.0-50.0 Billion	16.86
Financials	6.24 / 3.45	50.0-100.0 Billion	11.12
Communication Services	5.41 / 6.87	100.0-150.0 Billion	7.80
Consumer Staples	4.22 / 5.59	>150.0 Billion	47.65
Real Estate	2.91 / 1.69	N/A	4.14
Materials	1.70 / 1.63		
Others	1.13 / 2.10		
Cash & Cash Equivalents	1.29 / 0.00		

■ Franklin U.S. Opportunities Fund ■ Russell 3000® Growth Index

Disclaimer :

Subscriptions to shares of the Luxembourg-domiciled SICAV Franklin Templeton Investment Funds ("the Fund") can only be made on the basis of the current prospectus, and, where available, the relevant Key Investor Information Document, accompanied by the latest available audited annual report and the latest semi-annual report if published thereafter. The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. Past performance is not an indicator or a guarantee of future performance. Currency fluctuations may affect the value of overseas investments. When investing in a fund denominated in a foreign currency, your performance may also be affected by currency fluctuations. An investment in the Fund entails risks which are described in the Fund's prospectus and in the relevant Key Investor Information Document. In emerging markets, the risks can be greater than in developed markets. Investments in derivative instruments entail specific risks more fully described in the Fund's prospectus or in the relevant Key Investor Information Document. No shares of the Fund may be directly or indirectly offered or sold to residents of the United States of America. Only Class A shares can be offered by way of a public offering in Belgium and potential investors must receive confirmation of their availability from their local Franklin Templeton Investments representative or a financial services representative in Belgium before planning any investments. Any research and analysis contained in this document has been procured by Franklin Templeton Investments for its own purposes and is provided to you only incidentally. Top Ten Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top holdings list.

The expenses of the Fund of Funds scheme will be over and above the expenses charged by the underlying scheme. Investments in overseas financial assets are subject to risks associated with currency movements, restrictions on repatriation, transaction procedures in overseas markets and country related risks.

Investors cannot directly invest in the Underlying fund, as the Underlying fund is not available for distribution.

Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.



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As on February 28, 2023

TYPE OF SCHEME

An open ended fund of fund scheme investing in units of Templeton European Opportunities Fund

SCHEME CATEGORY

FOF - Overseas - Europe

SCHEME CHARACTERISTICS

Minimum 95% assets in the underlying funds

INVESTMENT OBJECTIVE

The Fund seeks to provide capital appreciation by investing predominantly in units of Templeton European Opportunities Fund, an overseas equity fund which primarily invests in securities of issuers incorporated or having their principal business in European countries. However, there is no assurance or guarantee that the objective of the scheme will be achieved.

DATE OF ALLOTMENT

May 16, 2014

FUND MANAGER(S)

(FOR FRANKLIN INDIA FEEDER - TEMPLETON EUROPEAN OPPORTUNITIES FUND)

Sandeep Manam (effective October 18, 2021)

FUND MANAGER(S) (FOR TEMPLETON EUROPEAN OPPORTUNITIES FUND)

John Reynolds
Dylan Ball

BENCHMARK

MSCI Europe Index TRI

NAV AS OF FEBRUARY 28, 2023

Growth Plan	₹ 9.4391
IDCW Plan	₹ 9.4391
Direct - Growth Plan	₹ 10.4205
Direct - ICW Plan	₹ 10.4205

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUNDSIZE(AUM)

MonthEnd	₹ 19.21 crores
MonthlyAverage	₹ 19.45 crores

PLANS

Growth and Dividend (with Reinvestment & Payout Options)
Direct - Growth and Dividend (with Reinvestment & Payout Options)

EXPENSE RATIO* : 1.39%

EXPENSE RATIO* (DIRECT) : 0.46%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/

MULTIPLES FOR NEW INVESTORS

₹ 5,000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/

MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

MINIMUM APPLICATION AMOUNT

₹5,000 and in multiples of Re.1 thereafter

LOAD STRUCTURE

Entry Load Nil

EXIT LOAD (for each purchase of Units)

1% if the Units are redeemed/switched out within one year from the date of allotment (effective January 15, 2020)

Different plans have a different expense structure

Investors may note that they will be bearing the recurring expenses of this Scheme in addition to the expenses of the underlying Schemes in which this Scheme makes investment



PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Mutual Fund Units			
Templeton European Opportunities Fund, Class I (Acc)	73586	1899.47	98.86
Total Mutual Fund Units		1899.47	98.86
Total Holdings			
Call, cash and other current asset		21.99	1.14
Total Asset		1,921.45	100.00

@ Reverse Repo : 1.42%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.28%



SIP - If you had invested ₹ 10000 every month in FIF-TEOF (Regular Plan)

	1 Year	3 Years	5 Years	7 Years	Since Inception
Total amount Invested (Rs)	1,20,000	3,60,000	6,00,000	8,40,000	10,60,000
Total value as on 28-Feb-2023 (Rs)	1,30,596	3,89,504	6,24,562	8,70,446	10,99,181
Returns	16.91%	5.20%	1.58%	1.01%	0.81%
Total value of B: MSCI Europe Index	1,37,502	4,36,064	7,94,093	12,25,729	16,46,807
B:MSCI Europe Index Returns	28.36%	12.90%	11.17%	10.63%	9.71%
Total value of AB: MSCI Europe Value NR	1,39,973	4,57,522	7,84,593	11,65,538	15,19,430
AB: MSCI Europe Value NR	32.53%	16.26%	10.69%	9.22%	7.96%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index. Benchmark returns calculated based on Total Return Index Values. Please refer page 43 to 47 for complete performance disclosure of the respective schemes.

Templeton European Opportunities Fund (data as on 31 January 2023)

(This is the Underlying Fund, not available for direct subscription in India)

Top Ten Holdings (% of Total)

Issuer Name	% of Total
DASSAULT AVIATION SA	7.29
COATS GROUP PLC	6.63
IMPERIAL BRANDS PLC	6.33
SFC ENERGY AG	5.82
HENSOLDT AG	5.40
PAYPOINT PLC	4.21
APPLUS SERVICES SA	4.17
WH SMITH PLC	4.06
PROSUS NV	3.76
COMPUGROUP MEDICAL SE & CO KGA	3.64

Market Capitalisation Breakdown in EUR

Market Capitalisation	% of Equity
< 10.0 Billion	61.61
10.0-25.0 Billion	26.30
25.0-50.0 Billion	4.39
50.0-100.0 Billion	4.25
100.0-200.0 Billion	3.45

Composition of Fund

Geographic	% of Total	Sector	% of Total
United Kingdom	43.61 / 23.10	Industrials	25.07 / 14.42
Germany	19.05 / 13.05	Consumer Discretionary	17.17 / 11.04
France	16.71 / 18.76	Information Technology	13.11 / 7.35
Spain	4.17 / 3.84	Consumer Staples	11.49 / 12.52
China	3.76 / 0.00	Communication Services	8.63 / 3.32
Netherlands	1.18 / 6.95	Health Care	6.69 / 15.10
Switzerland	0.00 / 15.33	Utilities	3.43 / 4.19
Sweden	0.00 / 5.10	Real Estate	2.89 / 0.94
Denmark	0.00 / 4.29	Financials	0.00 / 17.42
Others	0.00 / 9.59	Others	0.00 / 13.71
Cash & Cash Equivalents	11.51 / 0.00	Cash & Cash Equivalents	11.51 / 0.00

■ Templeton European Opportunities Fund
■ MSCI Europe Index

Disclaimer :

This document does not constitute legal or tax advice nor investment advice or an offer for shares of the Fund. Subscriptions to shares of the Fund can only be made on the basis of the current prospectus and where available, the relevant Key Investor Information Document, accompanied by the latest available audited annual report and semi-annual report accessible on our website at www.franklintempleton.lu or which can be obtained, free of charge, from Franklin Templeton International Services, S.à r.l. - Supervised by the Commission de Surveillance du Secteur Financier - 8A, rue Albert Borschette, L-1246 Luxembourg. The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. No shares of the Fund may be directly or indirectly offered or sold to residents of the United States of America. Shares of the Fund are not available for distribution in all jurisdictions and prospective investors should confirm availability with their local Franklin Templeton Investments representative before making any plans to invest. An investment in the Fund entails risks, which are described in the Fund's prospectus and where available, in the relevant Key Investor Information Document. Special risks may be associated with a Fund's investment in certain types of securities, asset classes, sectors, markets, currencies or countries and in the Fund's possible use of derivatives. These risks are more fully described in the Fund's prospectus and where available, in the relevant Key Investor Information Document and should be read closely before investing. Information is historical and may not reflect current or future portfolio characteristics. All portfolio holdings are subject to change. References to particular industries, sectors or companies are for general information and are not necessarily indicative of a fund's holding at any one time. All MSCI data is provided "as is." The Fund described herein is not sponsored or endorsed by MSCI. In no event shall MSCI, its affiliates or any MSCI data provider have any liability of any kind in connection with the MSCI data or the Fund described herein. Copying or redistributing the MSCI data is strictly prohibited. Top Ten Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top holdings list.

The expenses of the Fund of Funds scheme will be over and above the expenses charged by the underlying scheme. Investments in overseas financial assets are subject to risks associated with currency movements, restrictions on repatriation, transaction procedures in overseas markets and country related risks.

Investors cannot directly invest in the Underlying fund, as the Underlying fund is not available for distribution.

The name of the Scheme stands changed from Franklin India Feeder - Franklin European Growth Fund to Franklin India Feeder - Templeton European Opportunities Fund with effect from August 18, 2020. Please read the addendum for further details.

Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.



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As on February 28, 2023

PORTFOLIO

TYPE OF SCHEME

An open ended equity scheme following Asian (excluding Japan) equity theme

SCHEME CATEGORY

Thematic - Asian Equity

SCHEME CHARACTERISTICS

Min 80% in Asian equity (ex-Japan) theme

INVESTMENT OBJECTIVE

FAEF is an open-end diversified equity fund that seeks to provide medium to long term appreciation through investments primarily in Asian Companies / sectors (excluding Japan) with long term potential across market capitalisation.

DATE OF ALLOTMENT

January 16, 2008

FUND MANAGER(S)

Varun Sharma & Sandeep Manam
(dedicated for making investments for Foreign Securities)
(effective October 18, 2021)

BENCHMARK

MSCI Asia (ex-Japan) Standard Index

NAV AS OF FEBRUARY 28, 2023

Growth Plan	₹ 25.0630
IDCW Plan	₹ 12.1832
Direct - Growth Plan	₹ 26.8109
Direct - IDCW Plan	₹ 12.9309

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 280.10 crores
Monthly Average	₹ 293.76 crores

TURNOVER

Portfolio Turnover	55.30%
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VOLATILITY MEASURES (3 YEARS)

Standard Deviation	5.96%
Beta	1.04
Sharpe Ratio*	-0.21

* Annualised. Risk-free rate assumed to be 6.70% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO* : 2.55%

EXPENSE RATIO* (DIRECT) : 1.67%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

1% if the Units are redeemed/switched-out within one year from the date of allotment
(effective January 15, 2020)

Different plans have a different expense structure

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Agricultural Food & other Products			
China Mengniu Dairy Co. Ltd (Hong Kong)*	188000	683.10	2.44
Tata Consumer Products Ltd	44932	321.40	1.15
Auto Components			
Tube Investments of India Ltd	9974	276.46	0.99
Automobiles			
Hyundai Motor Co (South Korea)	5004	551.40	1.97
Tata Motors Ltd	36740	154.57	0.55
Banks			
ICICI Bank Ltd*	115639	988.54	3.53
DBS Group Holdings Ltd (Singapore)*	40800	854.39	3.05
HDFC Bank Ltd*	46047	736.57	2.63
Bank Central Asia Tbk Pt (Indonesia)	1336900	634.14	2.26
China Merchants Bank Co Ltd (Hong Kong)	117000	523.70	1.87
Beverages			
Budweiser Brewing Co. Apac Ltd (Hong Kong)	257600	637.56	2.28
United Spirits Ltd	39811	294.84	1.05
Capital Markets			
ICICI Securities Ltd	21574	100.58	0.36
Cement & Cement Products			
Semen Indonesia (Persero) Tbk PT (Indonesia)	995101	389.75	1.39
The Siam Cement PCL, Fgn. (Thailand)	15212	116.33	0.42
Chemicals & Petrochemicals			
LG Chem Ltd (South Korea)*	1764	749.73	2.68
Guangzhou Tinci Materials Technology Co Ltd (China)	63030	337.96	1.21
Construction			
Larsen & Toubro Ltd	12964	273.43	0.98
Beijing Oriental Yuhong Waterproof Technology Co Ltd (China)	52650	215.98	0.77
Consumer Durables			
Midea Group Co Ltd (China)	74800	467.67	1.67
Titan Co Ltd	5986	142.04	0.51
Electrical Equipment			
Shenzhen Invoiance Technology Co Ltd (China)	38200	333.71	1.19
Finance			
Hong Kong Exchanges And Clearing Ltd (Hong Kong)	9800	324.71	1.16
SM Investments Corp (Philippines)	24495	311.79	1.11
Food Products			
Yum China Holdings INC (USA)	6696	326.88	1.17
Healthcare Services			
Bangkok Dusit Medical Services PCL (Thailand)	93800	61.42	0.22
Industrial Manufacturing			
Longi Green Energy Technology Co Ltd (China)	82484	434.90	1.55
Industrial Products			
Weichai Power Co Ltd (Hong Kong)	345000	422.94	1.51
Insurance			
AIA Group Ltd (Hong Kong)*	194000	1700.95	6.07

@ Reverse Repo : 2.51%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.10%

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Ping An Insurance (Group) Co. Of China Ltd, H (Hong Kong)			
	72310	405.91	1.45
HDFC Life Insurance Co Ltd			
	80257	392.30	1.40
IT - Hardware			
Taiwan Semiconductor Manufacturing Co. Ltd (Taiwan)*			
	194000	2666.91	9.52
Samsung Electronics Co. Ltd (South Korea)*			
	62858	2380.85	8.50
Mediatek INC (Taiwan)			
	32000	622.41	2.22
Samsung SDI Co Ltd (South Korea)			
	1239	538.99	1.92
SK Hynix INC (South Korea)			
	7216	403.21	1.44
IT - Software			
Tencent Holdings Ltd (Hong Kong)*			
	45900	1661.01	5.93
Sea Ltd (ADR)			
	2600	128.92	0.46
Leisure Services			
Trip.Com Group Ltd, (ADR)			
	14738	432.41	1.54
Minor International Pcl, Fgn. (Thailand)			
	305689	239.49	0.86
Makemytrip Ltd (USA)			
	9742	203.52	0.73
Minor International Pcl - Warrants (15-Feb-2024) (Thailand)			
	6798	0.68	0.00
Petroleum Products			
Reliance Industries Ltd			
	12822	297.80	1.06
Pharmaceuticals & Biotechnology			
Wuxi Biologics Cayman Inc (Hong Kong)			
	42000	241.96	0.86
Realty			
Oberoi Realty Ltd			
	34595	296.62	1.06
Retailing			
Alibaba Group Holding Ltd (Hong Kong)*			
	101604	925.62	3.30
Meituan Dianping (Hongkong)			
	39790	570.35	2.04
JD.Com Inc (Hong Kong)			
	31112	569.16	2.03
Techtronic Industries Co. Ltd (Hong Kong)			
	56000	460.33	1.64
Zomato Ltd			
	516491	276.32	0.99
Sumber Alfaria Trijaya TBK PT (INDONESIA)			
	1611300	253.31	0.90
Total Equity Holdings			
		27335.49	97.59
Total Holdings			
		27,335.49	97.59
Call,cash and other current asset			
		674.71	2.41
Total Asset			
		28,010.20	100.00

* Top 10 holdings

SIP - If you had invested ₹ 10000 every month in FAEF (Regular Plan)

	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	18,20,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 28-Feb-2023 (Rs)	31,20,054	30,68,210	15,40,020	9,37,865	6,08,589	3,35,320	1,20,125
Returns	6.76%	6.76%	4.88%	3.11%	0.56%	-4.57%	0.19%
Total value of B: MSCI Asia (ex-Japan) TRI	37,50,603	36,81,096	17,10,715	10,29,473	6,51,942	3,53,582	1,22,555
B:MSCI Asia (ex-Japan) TRI Returns	8.95%	8.96%	6.90%	5.73%	3.28%	-1.17%	4.00%
Total value of AB: Nifty 50 TRI	49,42,994	48,69,136	23,08,536	13,32,984	8,34,041	4,44,243	1,20,594
AB: Nifty 50 TRI	12.17%	12.27%	12.57%	12.98%	13.16%	14.19%	0.93%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.

Please refer page 43 to 47 for complete performance disclosure of the respective schemes.

Industry Allocation - Equity Assets



Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.



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Franklin India NSE Nifty 50 Index Fund

(Erstwhile Franklin India Index Fund - NSE NIFTY Plan)

FIIF

As on February 28, 2023

PORTFOLIO

TYPE OF SCHEME

An open ended scheme replicating/tracking Nifty 50 Index

SCHEME CATEGORY

Index - Nifty

SCHEME CHARACTERISTICS

Minimum 95% of assets to replicate / track Nifty 50 index

INVESTMENT OBJECTIVE

The Investment Objective of the Scheme is to invest in companies whose securities are included in the Nifty and subject to tracking errors, endeavouring to attain results commensurate with the Nifty 50 under NSE Nifty Plan.

DATE OF ALLOTMENT

August 4, 2000

FUND MANAGER(S)

Varun Sharma

Sandeep Manam

(dedicated for making investments for Foreign Securities) (effective October 18, 2021)

BENCHMARK

Nifty 50

NAV AS OF FEBRUARY 28, 2023

Growth Plan	₹ 137.6417
IDCW Plan	₹ 137.6417
Direct - Growth Plan	₹ 143.2948
Direct - IDCW Plan	₹ 143.2948

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 482.31 crores
Monthly Average	₹ 493.91 crores

EXPENSE RATIO* : 0.66%

EXPENSE RATIO* (DIRECT) : 0.24%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

TRACKING ERROR (for 3 year period) :

0.36%

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

0.25% (if redeemed / switched out within 7 days from date of allotment) (Effective December 23, 2019)

Different plans have a different expense structure

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Reliance Industries Ltd*	216847	5036.38	10.44
HDFC Bank Ltd*	277974	4446.47	9.22
ICICI Bank Ltd*	439595	3757.88	7.79
Infosys Ltd*	229047	3407.19	7.06
Housing Development Finance Corporation Ltd*	113671	2966.19	6.15
Tata Consultancy Services Ltd*	63993	2119.99	4.40
ITC Ltd*	556400	2095.96	4.35
Larsen & Toubro Ltd*	75823	1599.22	3.32
Kotak Mahindra Bank Ltd*	91238	1577.73	3.27
Axis Bank Ltd*	169875	1433.91	2.97
Hindustan Unilever Ltd	56021	1378.48	2.86
State Bank of India	241128	1260.62	2.61
Bharti Airtel Ltd	157587	1169.69	2.43
Bajaj Finance Ltd	16583	1013.57	2.10
Asian Paints Ltd	27629	781.57	1.62
Mahindra & Mahindra Ltd	60063	762.56	1.58
Maruti Suzuki India Ltd	8339	719.18	1.49
HCL Technologies Ltd	66718	718.95	1.49
Sun Pharmaceutical Industries Ltd	67199	642.83	1.33
Titan Co Ltd	26181	621.22	1.29
Ultratech Cement Ltd	7281	528.70	1.10
Bajaj Finserv Ltd	37940	506.46	1.05
NTPC Ltd	295912	504.53	1.05
Tata Steel Ltd	484899	504.05	1.05
Power Grid Corporation of India Ltd	211840	470.81	0.98
Tata Motors Ltd	111688	469.87	0.97
IndusInd Bank Ltd	41064	442.55	0.92
Tech Mahindra Ltd	39659	436.35	0.90
Nestle India Ltd	2238	417.83	0.87
JSW Steel Ltd	59399	396.31	0.82
Grasim Industries Ltd	23468	370.45	0.77
Hindalco Industries Ltd	91148	363.86	0.75

@ Reverse Repo : 0.00%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable/ Other Payable) : 0.71%

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Oil & Natural Gas Corporation Ltd	237767	361.52	0.75
Wipro Ltd	91625	354.63	0.74
Dr. Reddy's Laboratories Ltd	7622	329.01	0.68
Britannia Industries Ltd	7167	319.77	0.66
SBI Life Insurance Co Ltd	28247	316.65	0.66
Cipla Ltd	33818	306.53	0.64
HDFC Life Insurance Co Ltd	58337	285.15	0.59
Apollo Hospitals Enterprise Ltd	6405	281.93	0.58
Coal India Ltd	129014	277.90	0.58
Eicher Motors Ltd	8711	270.55	0.56
Tata Consumer Products Ltd	37585	268.85	0.56
Adani Ports and Special Economic Zone Ltd	45064	266.98	0.55
Bajaj Auto Ltd	7146	261.63	0.54
Adani Enterprises Ltd	17176	234.25	0.49
UPL Ltd	33214	230.57	0.48
Divi's Laboratories Ltd	7995	225.91	0.47
Hero MotoCorp Ltd	7963	192.63	0.40
Bharat Petroleum Corporation Ltd	58278	184.95	0.38
Yes Bank Ltd	92088	0.00	0.00
Total Equity Holdings		47890.79	99.29

Total Holdings	47,890.79	99.29
Call, cash and other current asset	340.48	0.71
Total Asset	48,231.28	100.00

* Top 10 holdings

SIP - If you had invested ₹ 10000 every month in FIIF-NSE (Regular Plan)

	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	27,10,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 28-Feb-2023 (Rs)	1,42,98,627	43,78,799	21,61,263	12,76,106	8,11,346	4,37,718	1,20,164
Returns	12.85%	11.02%	11.33%	11.76%	12.04%	13.16%	0.26%
Total value of B: Nifty 50 TRI	1,73,15,119	48,69,136	23,08,536	13,32,984	8,34,041	4,44,243	1,20,594
B:Nifty 50 TRI Returns	14.20%	12.27%	12.57%	12.98%	13.16%	14.19%	0.93%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.

Benchmark returns calculated based on Total Return Index Values

Please refer page 43 to 47 for complete performance disclosure of the respective schemes.

Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.



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Franklin India Overnight Fund

FIONF

As on February 28, 2023

TYPE OF SCHEME

An open ended debt scheme investing in overnight securities

SCHEME CATEGORY

Overnight Fund

SCHEME CHARACTERISTICS

Regular income over short term with high level of safety and liquidity

INVESTMENT OBJECTIVE

The Scheme intends to provide reasonable income along with high liquidity by investing in overnight securities having maturity of 1 business day

DATE OF ALLOTMENT

May 08, 2019

FUND MANAGER(S)

Pallab Roy & Umesh Sharma

BENCHMARK

Tier-1 : CRISIL Overnight Fund AI Index (effective April 1, 2022)

NAV AS OF FEBRUARY 28, 2023

Growth Plan	₹ 1161.5238
Daily IDCW	₹ 1000.0000
Weekly IDCW	₹ 1000.3516
Direct - Growth Plan	₹ 1163.9218
Direct - Daily IDCW	₹ 1000.0000
Direct - Weekly IDCW	₹ 1000.3524

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 152.19 crores
Monthly Average	₹ 167.16 crores

MATURITY & YIELD

RESIDUAL MATURITY /	0.00 Years
AVERAGE MATURITY	1 Days
ANNUALISED PORTFOLIO YTM*	6.59%
MODIFIED DURATION	0.00 Years
	1 Days
MACAULAY DURATION	0.00 Years
	1 Days

*Yields of all securities are in annualised terms

Please note that from this month onwards, we will be giving average maturity, modified duration and macaulay duration in years as well as in days.

EXPENSE RATIO*	: 0.15%
EXPENSE RATIO*(DIRECT)	: 0.10%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹1000/1

LOAD STRUCTURE

Entry Load : Nil
Exit Load (for each purchase of Units) : Nil

Different plans have a different expense structure



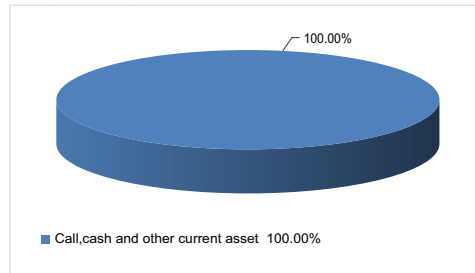
FRANKLIN
TEMPLETON

PORTFOLIO

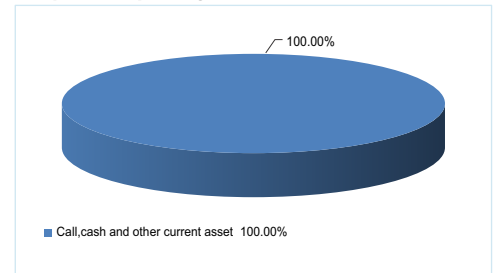
Company Name	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
Call,cash and other current asset	15,218.97	100.00
Total Asset	15,218.97	100.00

@ Reverse Repo : 99.21%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.79%

Composition by Assets



Composition by Rating



Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.

*ICRA has assigned a credit rating of (ICRA)A1+mfs to Franklin India Overnight Fund (FIONF). The ratings assigned are basis the portfolio of the scheme with the credit score of the portfolio being comfortable at the assigned rating level.

The rating indicates ICRA's opinion on the credit quality of the portfolios held by the funds. The rating does not indicate the asset management company's (AMC) willingness or ability to make timely payments to the fund's investors. The rating should not be construed as an indication of expected returns, prospective performance of the mutual fund scheme, NAV or of volatility in its returns. ICRA's mutual fund rating methodology is based on evaluating the inherent credit quality of the fund's portfolio. As a measure of the credit quality of a debt fund's assets, ICRA uses the concept of 'credit scores'. These scores are based on ICRA's estimates of the credit risk associated with each exposure of the portfolio taking into account its maturity. To quantify the credit risk scores, ICRA uses its database of historical default rates for various rating categories and maturity buckets. The credit risk ratings incorporate ICRA's assessment of a debt fund's published investment objectives and policies, its management characteristics, and the creditworthiness of its investment portfolio. ICRA reviews relevant fund information on an ongoing basis to support its published rating opinions. If the portfolio credit score meets the benchmark of the assigned rating during the review, the rating is retained. If the benchmark credit score is breached, ICRA gives a month's time to the debt fund manager to bring the portfolio credit score within the benchmark credit score. If the debt fund manager is able to reduce the portfolio credit score within the benchmark credit score, the rating is retained. If the portfolio continues to breach the benchmark credit score, the rating is revised to reflect the change in the credit quality.



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Franklin India Liquid Fund

As on February 28, 2023

TYPE OF SCHEME

An Open-end Liquid scheme

SCHEME CATEGORY

Liquid Fund

SCHEME CHARACTERISTICS

Max Security Level Maturity of 91 days

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide current income along with high liquidity.

DATE OF ALLOTMENT

FILF - R Plan	April 29, 1998
FILF - I Plan	June 22, 2004
FILF - SI Plan	September 2, 2005

FUND MANAGER(S)

Pallab Roy & Umesh Sharma

BENCHMARK

Tier-1 : CRISIL Liquid Fund BI Index

Tier-2 : CRISIL Liquid Fund AI Index
(effective April 1, 2022)

FUND SIZE (AUM)

Month End	₹ 1511.18 crores
Monthly Average	₹ 1608.88 crores

MATURITY & YIELD

RESIDUAL MATURITY /	0.10 Years
AVERAGE MATURITY	35.15 Days
ANNUALISED PORTFOLIO YTM*	7.15%
MODIFIED DURATION	0.09 Years
	32.64 Days
MACAULAY DURATION	0.10 Years
	35.17 Days

*Yields of all securities are in annualised terms

Please note that from this month onwards, we will be giving average maturity, modified duration and macaulay duration in years as well as in days.

EXPENSE RATIO*	EXPENSE RATIO* (DIRECT)		
FILF-R Plan*	0.86%	FILF-SI Plan	0.13%
FILF-I Plan*	0.61%		
FILF-SI Plan	0.21%		

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

FILF - SI Plan - WDP	₹ 25 lakh/1
FILF - SI Plan - other options	₹10,000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

FILF - SI Plan - WDP	₹ 1 lakh/1
FILF - SI Plan - other options	₹ 1000/1

R Plan: Regular Plan; I Plan: Institutional Plan; SI Plan - Super Institutional Plan
WDP : Weekly Dividend Payout

LOAD STRUCTURE

FILF - SI Plan

Entry Load Nil

EXIT LOAD (for each purchase of Units)

Investor exit upon subscription	Exit load as a % of redemption proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	Nil

Different plans have a different expense structure

*Sales suspended in Regular Plan & Institutional Plan

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PORTFOLIO

Company Name	Company Ratings	Group	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
Cholamandalam Investment and Finance Co Ltd	IND AA+	Murugappa	5257.06	3.48
Total Corporate Debt			5257.06	3.48
NTPC Ltd*	CRISIL AAA	NTPC	8145.45	5.39
Power Finance Corporation Ltd	CRISIL AAA	PFC	2170.70	1.44
Nuclear Power Corporation of India Ltd	CRISIL AAA	Nuclear Power Corporation	2038.39	1.35
Total PSU/PFI Bonds			12354.54	8.18
Canara Bank*	CRISIL A1+	Canara Bank	9872.98	6.53
Reliance Jio Infocomm Ltd*	CARE A1+	Reliance	8480.46	5.61
Small Industries Development Bank of India*	CARE A1+	SIDBI	7497.20	4.96
Reliance Retail Ventures Ltd*	CARE A1+	Reliance	7380.97	4.88
Tata Capital Financial Services Ltd*	CRISIL A1+	Tata	7377.83	4.88
National Bank For Agriculture & Rural Development*	ICRA A1+	NABARD	6982.63	4.62
Kotak Mahindra Bank Ltd*	CRISIL A1+	Kotak Mahindra	6963.30	4.61
Julius Baer Capital (India) Pvt Ltd*	ICRA A1+	Julius Baer	5969.26	3.95
HDFC Bank Ltd	CARE A1+	HDFC	4995.30	3.31

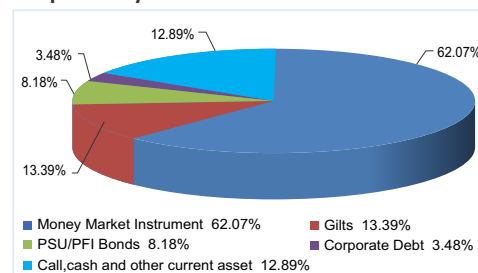
@ Reverse Repo : 12.68%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.21%

NAV AS OF FEBRUARY 28, 2023

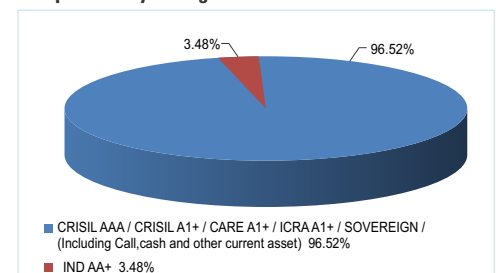
FILF - R Plan	FILF - I Plan	FILF Super Institutional Plan	FILF - Super Institutional Plan (Direct)
Growth Option	₹ 5100.4111	Weekly IDCW Option	₹ 1055.0413
Weekly IDCW Option	₹ 1244.6594	Daily IDCW Option	₹ 1000.0000
Daily IDCW Option	₹ 1509.5582	Growth Option	₹ 3338.6940
		Weekly IDCW Option	₹ 1022.2980
		Daily IDCW Option	₹ 1000.0000
		Growth Option	₹ 3360.8526
		Weekly IDCW Option	₹ 1021.7273
		Daily IDCW Option	₹ 1001.7308

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

Composition by Assets



Composition by Rating



Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.

*ICRA has assigned a credit rating of (ICRA)A1 + mfs to Franklin India Liquid Fund (FILF). ICRA's mutual fund rating methodology is based on evaluating the inherent credit quality of the funds portfolio. As a measure of the credit quality of a debt fund's assets, ICRA uses the concept of 'credit scores'. These scores are based on ICRA's estimates of credit risk associated with each exposure of the portfolio taking into account its maturity. To quantify the credit risk scores, ICRA uses its database of historical default rates for various rating categories for various maturity buckets. The credit risk Rating incorporate ICRA's assessment of a debt fund's published investment objectives and policies, its management characteristics, and the creditworthiness of its investment portfolio. ICRA reviews relevant fund information on an ongoing basis to support its published rating opinions. If the portfolio credit score meets the benchmark of the assigned rating during the review, the rating is retained. In an event that the benchmark credit score is breached, ICRA gives a month's time to the debt fund manager to bring the portfolio credit score within the benchmark credit score. If the debt fund manager is able to reduce the portfolio credit score within the benchmark credit score, the rating is retained. If the portfolio still continues to breach the benchmark credit score, the rating is revised to reflect the change in credit quality.

Brickwork Ratings has assigned a credit rating of BWR A1 + mfs to Franklin India Liquid Fund. The rating is derived from the quality of the underlying assets by scoring it based on its creditworthiness. The rating is not a reflection of NAV or expected returns of the mutual fund. The credit ratings issued are merely an opinion of the credit rating agency and not an assurance of repayment by the issuer. The rating is not a recommendation for investing in the mutual fund.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.



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Franklin India Savings Fund

FISF

As on February 28, 2023

TYPE OF SCHEME

An open ended debt scheme investing in money market instruments

SCHEME CATEGORY

Money Market Fund

SCHEME CHARACTERISTICS

Money Market Instruments with Maturity upto 1 year

INVESTMENT OBJECTIVE

To provide income and liquidity consistent with the prudent risk from a portfolio comprising of money market instruments.

DATE OF ALLOTMENT (MAIN PORTFOLIO)

Retail Option Feb 11, 2002
Institutional Option Sep 6, 2005

FUND MANAGER(S)

Pallab Roy & Umesh Sharma

BENCHMARK

Tier-1 : NIFTY Money Market Index B-I
Tier-2 : NIFTY Money Market Index A-I
(effective April 1, 2022)

NAV AS OF FEBRUARY 28, 2023
Retail Plan

Growth Plan ₹ 42.1736
Quarterly IDCW ₹ 10.5036
Monthly IDCW ₹ 10.2162
Daily IDCW ₹ 10.0457

Retail Plan (Direct)

Growth Plan ₹ 43.4176
Quarterly IDCW ₹ 10.9660
Monthly IDCW ₹ 10.6233
Daily IDCW ₹ 10.0571

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End ₹ 1084.67 crores
Monthly Average ₹ 1095.15 crores

MATURITY & YIELD

RESIDUAL MATURITY / 0.37 Years
AVERAGE MATURITY 134 Days
ANNUALISED PORTFOLIO YTM* 7.45%
MODIFIED DURATION 0.34 Years
124 Days
MACAULAY DURATION 0.37 Years
134 Days

*Yields of all securities are in annualised terms
Please note that from this month onwards, we will be giving average maturity, modified duration and macaulay duration in years as well as in days.

EXPENSE RATIO* : 0.30% (Retail)

EXPENSE RATIO* (Direct) : 0.10% (Retail)

All investors have redeemed from the Institutional Plan in FISF effective June 19, 2020 and this Plan has been closed for subscription / redemption

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

Retail Plan: ₹10,000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

Retail Plan: ₹1000/1

LOAD STRUCTURE

Entry Load Nil
Exit Load (for each purchase of Units) Nil

Different plans have a different expense structure

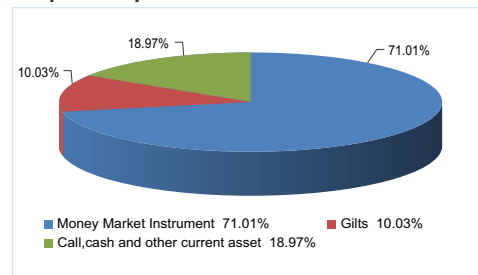
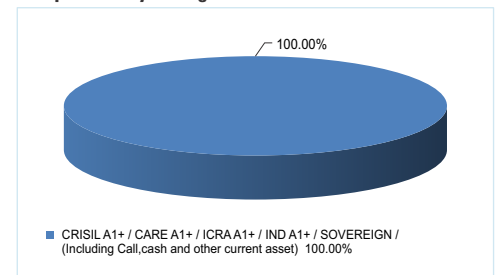

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PORTFOLIO

Company Name	Company Ratings	Group	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
Export-Import Bank Of India*	CRISIL A1+	EXIM	4978.36	4.59
Tata Capital Financial Services Ltd*	CRISIL A1+	Tata	4977.42	4.59
Reliance Retail Ventures Ltd*	CARE A1+	Reliance	4911.53	4.53
L&T Finance Ltd*	ICRA A1+	L&T	4911.00	4.53
Bank of Baroda*	IND A1+	Bank Of Baroda	4828.53	4.45
Small Industries Development Bank of India*	CARE A1+	SIDBI	4816.11	4.44
State Bank Of India*	IND A1+	SBI	4803.38	4.43
ICICI Bank Ltd*	ICRA A1+	ICICI	4803.17	4.43
Reliance Jio Infocomm Ltd	CARE A1+	Reliance	4782.37	4.41
JM Financial Products Ltd	CRISIL A1+	JM Financial	4774.52	4.40
Housing Development Finance Corporation Ltd	CRISIL A1+	HDFC	4719.36	4.35
Axis Bank Ltd	CRISIL A1+	Axis Bank	4716.18	4.35
Canara Bank	CRISIL A1+	Canara Bank	4709.00	4.34
Union Bank of India	IND A1+	Union Bank of India	4655.40	4.29

@ Reverse Repo : 18.75%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.22%

Company Name	Company Ratings	Group	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
Punjab National Bank	CARE A1+	Punjab National Bank	4647.91	4.29
Julius Baer Capital (India) Pvt Ltd	ICRA A1+	Julius Baer	2493.17	2.30
ICICI Securities Ltd	CRISIL A1+	ICICI	2492.08	2.30
Total Money Market Instruments			77019.47	71.01
182 DTB (02-Mar-2023)*	SOVEREIGN	GOI	5998.90	5.53
182 DTB (06-Jul-2023)*	SOVEREIGN	GOI	4877.80	4.50
Total Gilts			10876.70	10.03
Total Debt Holdings			87896.16	81.03
Total Holdings			87,896.16	81.03
Call, cash and other current asset			20,570.95	18.97
Total Asset			1,08,467.11	100.00

* Top 10 holdings

Composition by Assets

Composition by Rating


Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.

"India Ratings and Research (Ind-Ra) has assigned a credit rating of "IND A1+mfs" to "Franklin India Savings Plus Fund". Ind-Ra's National Scale Money Market Fund Rating primarily focuses on the investment objective of preservation of capital. India Ratings reviews, among other factors, applicable fund regulation, track record of the fund industry, industry standards and practices. An India Ratings MMF rating is primarily based on an analysis of the fund's investment policy. India Ratings expects MMFs to be diversified and to adhere to conservative guidelines limiting credit, market and liquidity risks. India Ratings typically requests monthly portfolio holdings and relevant performance statistics to actively monitor national scale MMF Ratings. Ratings do not guarantee the return profile or risk attached to the investments made. Ratings are not a recommendation or suggestion, directly or indirectly, to you or any other person, to buy, sell, make or hold any investment, loan or security or to undertake any investment strategy with respect to any investment, loan or security or any issuer. Ratings do not comment on the adequacy of market price, the suitability of any investment, loan or security for a particular investor (including without limitation, any accounting and/or regulatory treatment), or the tax-exempt nature or taxability of payments made in respect of any investment, loan or security. India Ratings is not your advisor, nor is India Ratings providing to you or any other party any financial advice, or any legal, auditing, accounting, appraisal, valuation or actuarial services. A rating should not be viewed as a replacement for such advice or services.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.



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Franklin India Floating Rate Fund

FIFRF

As on February 28, 2023

TYPE OF SCHEME

An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/ derivatives)

SCHEME CATEGORY

Floater Fund

SCHEME CHARACTERISTICS

Min 65% in Floating Rate Instruments

INVESTMENT OBJECTIVE

To provide income and liquidity consistent with the prudent risk from a portfolio comprising of floating rate debt instruments, fixed rate debt instruments swapped for floating rate return, and also fixed rate instruments and money market instruments.

DATE OF ALLOTMENT

April 23, 2001

FUND MANAGER(S)

Pallab Roy, Umesh Sharma

Sandeep Manam

(dedicated for making investments for Foreign Securities) (effective October 18, 2021)

BENCHMARK

CRISIL Low Duration Debt Index
(The Benchmark has been changed from CRISIL Liquid Fund Index to CRISIL Low Duration Debt Index effective 01st December, 2021.)

NAV AS OF FEBRUARY 28, 2023

Growth Plan	₹ 33.8737
IDCW Plan	₹ 10.1198
Direct - Growth Plan	₹ 36.3584
Direct - IDCW Plan	₹ 10.0190

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 311.25 crores
Monthly Average	₹ 311.97 crores

MATURITY & YIELD

RESIDUAL MATURITY / AVERAGE MATURITY	3.45 years
ANNUALISED PORTFOLIO YTM*	7.30%***
MODIFIED DURATION	0.65 years
MACAULAY DURATION	0.68 years

*Yields of all securities are in annualised terms

***Yield to maturity (YTM) of the portfolio is calculated by recomputing yield from simple average of valuation prices provided by valuation agencies for G-sec FRB securities which was the practice followed prior to November 17, 2021.

EXPENSE RATIO#	: 1.01%
EXPENSE RATIO#(DIRECT)	: 0.21%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹1000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹1000/1

LOAD STRUCTURE

Entry Load Nil
Exit Load (for each purchase of Units) Nil

Different plans have a different expense structure



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PORTFOLIO

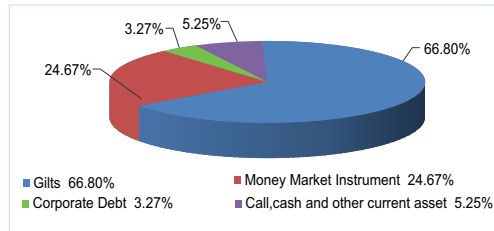
Company Name	Company Ratings	Group	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
JM Financial Credit Solutions Ltd*	ICRA AA	JM Financial	1018.89	3.27
Total Corporate Debt			1018.89	3.27
Kotak Mahindra Bank Ltd*	CRISIL A1+	Kotak Mahindra	2414.43	7.76
Small Industries Development Bank of India*	CARE A1+	SIDBI	2408.05	7.74
Housing Development Finance Corporation Ltd*	CRISIL A1+	HDFC	2359.68	7.58
Julius Baer Capital (India) Pvt Ltd	ICRA A1+	Julius Baer	497.16	1.60
Total Money Market Instruments			7679.31	24.67
GOI FRB 2024 (07-Nov-2024)*	SOVEREIGN	GOI	7614.56	24.46
GOI FRB 2028 (04-Oct-2028)*	SOVEREIGN	GOI	4565.92	14.67
GOI FRB 2031 (07-Dec-2031)*	SOVEREIGN	GOI	3042.74	9.78

Company Name	Company Ratings	Group	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
7.38% GOI 2027 (20-Jun-2027)*	SOVEREIGN	GOI	3038.09	9.76
GOI FRB 2033 (22-Sep-2033)*	SOVEREIGN	GOI	1543.17	4.96
GOI FRB 2034 (30-Oct-2034)*	SOVEREIGN	GOI	501.17	1.61
5.63% GOI 2026 (12-Apr-2026)	SOVEREIGN	GOI	486.89	1.56
Total Gilts			20792.55	66.80
Total Debt Holdings			29490.75	94.75
Total Holdings			29,490.75	94.75
Call, cash and other current asset			1,634.31	5.25
Total Asset			31,125.07	100.00

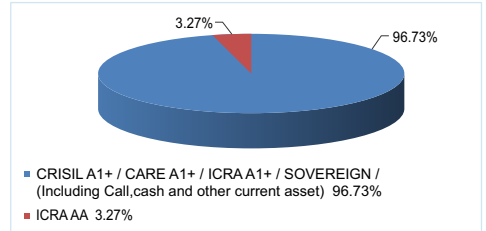
* Top 10 holdings

@ Reverse Repo : 5.25%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.00%

Composition by Assets



Composition by Rating



Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.

This scheme has exposure to floating rate instruments. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments.



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Franklin India Corporate Debt Fund

FICDF

As on February 28, 2023

PORTFOLIO

TYPE OF SCHEME

An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds

SCHEME CATEGORY

Corporate Bond Fund

SCHEME CHARACTERISTICS

Min 80% in Corporate Bonds (only AA+ and above)

INVESTMENT OBJECTIVE

The investment objective of the Scheme is primarily to provide investors Regular income and Capital appreciation.

DATE OF ALLOTMENT

June 23, 1997

FUND MANAGER(S)

Santosh Kamath
Umesh Sharma & Sachin Padwal-Desai

BENCHMARK

Tier-1 : NIFTY Corporate Bond Index B-III (effective April 1, 2022)

NAV AS OF FEBRUARY 28, 2023

Growth Plan	₹ 82.8106
Annual IDCW Plan	₹ 17.2621
Monthly IDCW Plan	₹ 14.7713
Quarterly IDCW Plan	₹ 12.2246
Half-yearly IDCW Plan	₹ 13.0662
Direct - Growth Plan	₹ 88.5378
Direct - Annual IDCW Plan	₹ 19.1339
Direct - Monthly IDCW Plan	₹ 16.4118
Direct - Quarterly IDCW Plan	₹ 13.6328
Direct - Half-yearly IDCW Plan	₹ 14.8713

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 748.22 crores
Monthly Average	₹ 749.79 crores

MATURITY & YIELD

RESIDUAL MATURITY / AVERAGE MATURITY	1.70 years
ANNUALISED PORTFOLIO YTM*	7.68%
MODIFIED DURATION :	1.40 years
MACAULAY DURATION :	1.47 years

EXPENSE RATIO*	: 0.75%
EXPENSE RATIO*(DIRECT)	: 0.21%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

Plan A : ₹10,000 / 1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

Plan A : ₹1000 / 1

LOAD STRUCTURE

Plan A : Entry Load: Nil

Exit Load (for each purchase of Units) : Nil

Sales suspended in Plan B - All Options

Different plans have a different expense structure

Company Name	Company Ratings	Group	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
Sikka Ports & Terminals Ltd*	CRISIL AAA	Reliance	5304.76	7.09
Housing Development Finance Corporation Ltd*	CRISIL AAA	HDFC	5012.12	6.70
Larsen & Toubro Ltd*	CRISIL AAA	L&T	2636.87	3.52
Cholamandalam Investment and Finance Co Ltd*	IND AA+	Murugappa	2628.53	3.51
Tata Power Co Ltd	CARE AA	TATA	1799.21	2.40
LIC Housing Finance Ltd	CARE AAA	LIC	1530.61	2.05
Total Corporate Debt			18912.12	25.28
Power Finance Corporation Ltd	CRISIL AAA	PFC	497.08	0.66
Total Tier II Bonds			497.08	0.66
Food Corporation of India*	ICRA AAA(CE)	Food Corporation Of India	5949.64	7.95
NTPC Ltd*	CRISIL AAA	NTPC	5275.85	7.05
National Bank For Agriculture & Rural Development*	ICRA AAA	NABARD	4898.51	6.55
Indian Railway Finance Corporation Ltd*	CRISIL AAA	IRFC	4048.18	5.41
REC Ltd*	CRISIL AAA	REC	3497.23	4.67
National Housing Bank	CRISIL AAA	NHB	2604.69	3.48
Oil & Natural Gas Corporation Ltd	ICRA AAA	Oil And Natural Gas Corporation	2443.38	3.27
NHPC Ltd	CARE AAA	NHPC	2108.21	2.82
Hindustan Petroleum Corporation Ltd	CRISIL AAA	Oil And Natural Gas Corporation	2057.37	2.75

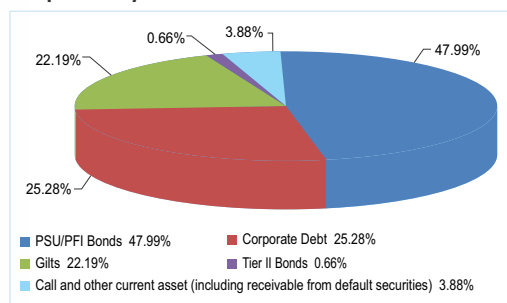
@ Reverse Repo : 2.81%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.35%

---The amount of INR 534.60 lacs represents the fair valuation at which securities were valued. This amount only reflects the realizable value and does not indicate any reduction or write-off of the amount repayable by Reliance Broadcast Network Ltd (RBNL). For more details kindly refer to the [note](#) on our website.

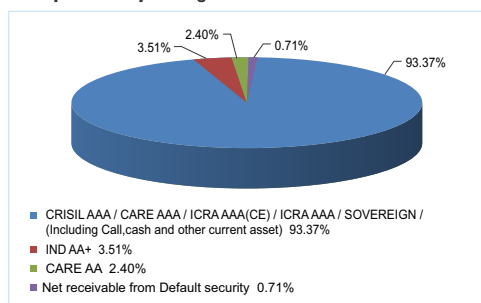
Company Name	Company Ratings	Group	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
Mangalore Refinery & Petrochemicals Ltd	CRISIL AAA	Oil And Natural Gas Corporation	2013.92	2.69
Power Finance Corporation Ltd	CRISIL AAA	PFC	1013.65	1.35
Total PSU/PFI Bonds			35910.63	47.99
7.38% GOI 2027 (20-Jun-2027)*	SOVEREIGN	GOI	13165.06	17.60
7.26% GOI 2032 (22-Aug-2032)	SOVEREIGN	GOI	2471.49	3.30
5.74% GOI 2026 (15-Nov-2026)	SOVEREIGN	GOI	963.40	1.29
Total Gilts			16599.95	22.19
Total Debt Holdings			71919.78	96.12
Total Holdings			71,919.78	96.12
Net receivable (RBNL matured on July 20, 2020) ~~~			534.60	0.71
Call, cash and other current asset			2,368.04	3.16
Total Asset			74,822.42	100.00

* Top 10 holdings

Composition by Assets



Composition by Rating



Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.



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Franklin India Banking & PSU Debt Fund

FIBPDF

As on February 28, 2023

TYPE OF SCHEME

An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds

SCHEME CATEGORY

Banking & PSU Fund

SCHEME CHARACTERISTICS

Min 80% in Banks / PSUs / PFIs / Municipal Bonds

INVESTMENT OBJECTIVE

The fund seeks to provide regular income through a portfolio of debt and money market instruments consisting predominantly of securities issued by entities such as Banks, Public Sector Undertakings (PSUs) and Municipal bonds. However, there is no assurance or guarantee that the objective of the scheme will be achieved

DATE OF ALLOTMENT

April 25, 2014

FUND MANAGER(S)

Umesh Sharma, Sachin Padwal-Desai &

Sandeep Manam

(dedicated for making investments for Foreign Securities) (effective October 18, 2021)

BENCHMARK

NIFTY Banking & PSU Debt Index

NAV AS OF FEBRUARY 28, 2023

Growth Plan	₹ 18.8024
IDCW Plan	₹ 10.2759
Direct - Growth Plan	₹ 19.4919
Direct - IDCW Plan	₹ 10.7805

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 712.45 crores
Monthly Average	₹ 703.49 crores

MATURITY & YIELD

RESIDUAL MATURITY / AVERAGE MATURITY	2.46 years
ANNUALISED PORTFOLIO YTM*	7.72%
MODIFIED DURATION	1.97 years
MACAULAY DURATION	2.08 years

*Yields of all securities are in annualised terms

EXPENSE RATIO#	: 0.48%
EXPENSE RATIO#(DIRECT)	: 0.16%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹5,000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

Entry Load	Nil
Exit Load (for each purchase of Units)	Nil

Different plans have a different expense structure



PORTFOLIO

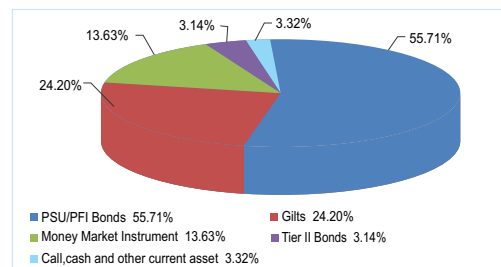
Company Name	Company Ratings	Group	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
Power Finance Corporation Ltd	CRISIL AAA	PFC	1215.09	1.71
RBL Bank Ltd (Basel III)	ICRA AA-	RBL Bank	1019.20	1.43
Total Tier II Bonds			2234.28	3.14
REC Ltd*	CRISIL AAA	REC	6440.29	9.04
National Bank For Agriculture & Rural Development*	IND AAA	NABARD	5018.98	7.04
Power Finance Corporation Ltd*	CRISIL AAA	PFC	4054.60	5.69
Indian Railway Finance Corporation Ltd*	CRISIL AAA	IRFC	3649.33	5.12
NHPC Ltd*	CARE AAA	NHPC	3162.32	4.44
NTPC Ltd*	CRISIL AAA	NTPC	3160.71	4.44
Indian Oil Corporation Ltd*	CRISIL AAA	Indian Oil Corporation	2598.35	3.65
Small Industries Development Bank Of India	CARE AAA	SIDBI	2572.60	3.61
Hindustan Petroleum Corporation Ltd	CRISIL AAA	Oil And Natural Gas Corporation	2466.25	3.46
Oil & Natural Gas Corporation Ltd	ICRA AAA	Oil And Natural Gas Corporation	2443.38	3.43
Mangalore Refinery & Petrochemicals Ltd	CRISIL AAA	Oil And Natural Gas Corporation	2013.92	2.83
Nuclear Power Corporation of India Ltd	CARE AAA	Nuclear Power Corporation	1053.40	1.48

@ Reverse Repo : 2.80%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.52%

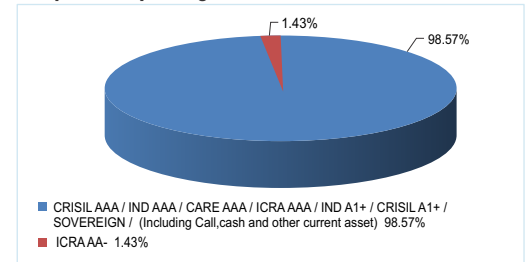
Company Name	Company Ratings	Group	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
Power Grid Corporation of India Ltd	CRISIL AAA	PGC	535.17	0.75
Export-Import Bank of India	CRISIL AAA	EXIM	523.23	0.73
Total PSU/PFI Bonds			39692.55	55.71
State Bank Of India*	IND A1 +	SBI	4803.38	6.74
Canara Bank	CRISIL A1 +	Canara Bank	2495.78	3.50
Kotak Mahindra Bank Ltd	CRISIL A1 +	Kotak Mahindra	2414.43	3.39
Total Money Market Instruments			9713.59	13.63
7.26% GOI 2032 (22-Aug-2032)*	SOVEREIGN	GOI	7414.46	10.41
7.38% GOI 2027 (20-Jun-2027)*	SOVEREIGN	GOI	6582.53	9.24
GOI STRIP (16-Jun-2024)	SOVEREIGN	GOI	2279.15	3.20
5.74% GOI 2026 (15-Nov-2026)	SOVEREIGN	GOI	963.40	1.35
Total Gilts			17239.54	24.20
Total Debt Holdings			68879.95	96.68
Total Holdings			68,879.95	96.68
Call, cash and other current asset			2,365.52	3.32
Total Asset			71,245.48	100.00

* Top 10 holdings

Composition by Assets



Composition by Rating



Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.

"India Ratings and Research (Ind-Ra) has assigned a credit rating of "IND AAAMfs" to "Franklin India Banking and PSU Debt Fund". Ind-Ra's Bond Fund Ratings include two measures of risk, to reflect better the risks faced by fixed-income investors. The fund credit rating measures vulnerability to losses as a result of credit defaults, and is primarily expressed by a portfolio's weighted average (WA) rating. A complementary fund volatility rating measures a portfolio's potential sensitivity to market risk factors, such as duration, spread risk, currency fluctuations and others. Credit and volatility ratings are typically assigned together. The ratings include other fund-specific risk factors that may be relevant. These risk factors include concentration risk, derivatives used for hedging or speculative purposes, leverage, and counterparty exposures. Ind-Ra assesses the fund manager's capabilities to ensure it is suitably qualified, competent and capable of managing the fund. India Ratings will not rate funds from managers that fail to pass this assessment. Ind-Ra requests monthly portfolio holdings and relevant performance statistics in order to actively monitor the ratings. Ratings do not guarantee the return profile or risk attached to the investments made. Ratings are not a recommendation or suggestion, directly or indirectly, to you or any other person, to buy, sell, make or hold any investment, loan or security or to undertake any investment strategy with respect to any investment, loan or security or any issuer. Ratings do not comment on the adequacy of market price, the suitability of any investment, loan or security for a particular investor (including without limitation, any accounting and/or regulatory treatment), or the tax-exempt nature or taxability of payments made in respect of any investment, loan or security. India Ratings is not your advisor, nor is India Ratings providing to you or any other party any financial advice, or any legal, auditing, accounting, appraisal, valuation or actuarial services. A rating should not be viewed as a replacement for such advice or services.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.



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As on February 28, 2023

TYPE OF SCHEME

An open ended debt scheme investing in government securities across maturity

SCHEME CATEGORY

Gilt Fund

SCHEME CHARACTERISTICS

Min 80% in G-secs (across maturity)

INVESTMENT OBJECTIVE

The Primary objective of the Scheme is to generate return through investments in sovereign securities issued by the Central Government and / or a State Government and / or any security unconditionally guaranteed by the central Government and / or State Government for repayment of Principal and Interest

DATE OF ALLOTMENT

December 7, 2001

FUND MANAGER(S)

Sachin Padwal - Desai & Umesh Sharma

BENCHMARK

NIFTY All Duration G-Sec Index (effective September 8, 2021)

FUND SIZE (AUM)

Month End ₹ 121.83 crores
Monthly Average ₹ 121.35 crores

MATURITY & YIELD

RESIDUAL MATURITY / 1.92 years

AVERAGE MATURITY

ANNUALISED PORTFOLIO YTM* 7.18%

MODIFIED DURATION 1.67 years

MACAULAY DURATION 1.74 years

*Yields of all securities are in annualised terms

NAV AS OF FEBRUARY 28, 2023

FIGSF

Growth Plan ₹ 50.0826
IDCW Plan ₹ 10.1436

FIGSF (Direct)

Growth Plan ₹ 54.2200
IDCW Plan ₹ 11.4085

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

EXPENSE RATIO* : 1.11%
EXPENSE RATIO* (DIRECT) : 0.57%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT FOR NEW / EXISTING INVESTORS

₹ 10,000/1 (G);
₹ 25,000/1 (D);

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

Entry Load: Nil
Exit Load (for each purchase of Units)*: Nil
*CDSC is treated similarly

Different plans have a different expense structure

Benchmark for FIGSF has been changed to NIFTY All Duration G-Sec Index, effective from 8th September 2021



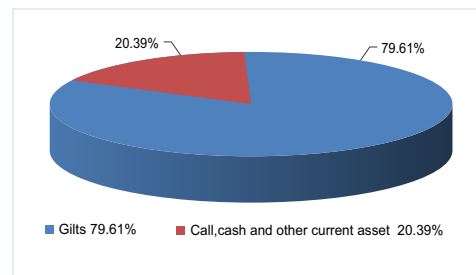
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PORTFOLIO

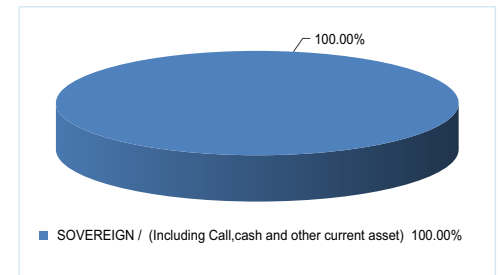
Company Name	Company Ratings	Group	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
5.74% GOI 2026 (15-Nov-2026)	SOVEREIGN	GOI	4817.01	39.54
364 DTB (29-Jun-2023)	SOVEREIGN	GOI	3421.86	28.09
5.63% GOI 2026 (12-Apr-2026)	SOVEREIGN	GOI	1265.91	10.39
5.22% GOI 2025 (15-Jun-2025)	SOVEREIGN	GOI	193.44	1.59
Total Gilts			9698.22	79.61
Total Debt Holdings			9698.22	79.61
Total Holdings			9,698.22	79.61
Call, cash and other current asset			2,484.41	20.39
Total Asset			12,182.62	100.00

@ Reverse Repo : 19.95%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.44%

Composition by Assets



Composition by Rating



Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.



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Franklin India Debt Hybrid Fund (Number of Segregated Portfolios - 1)

FIDHF

As on February 28, 2023

PORTFOLIO

TYPE OF SCHEME

An open ended hybrid scheme investing predominantly in debt instruments

SCHEME CATEGORY

Conservative Hybrid Fund

SCHEME CHARACTERISTICS

10-25% Equity, 75-90% Debt

INVESTMENT OBJECTIVE

To provide regular income through a portfolio of predominantly fixed income securities with a maximum exposure of 25% to equities.

DATE OF ALLOTMENT

September 28, 2000

FUND MANAGER(S)

Sachin Padwal-Desai & Kunal Agrawal* (Debt)
Rajasa Kakulavarapu & Anand Radhakrishnan (Equity) (effective September 6, 2021)
Sandeep Manam
(dedicated for making investments for Foreign Securities) (effective October 18, 2021)

*The Fund Manager has been changed from Umesh Sharma effective Dec 1, 2022

BENCHMARK

CRISIL Hybrid 85 + 15 - Conservative Index

NAV AS OF FEBRUARY 28, 2023

Growth Plan	₹ 70.1469
Monthly IDCW Plan	₹ 12.3743
Quarterly IDCW Plan	₹ 11.7343
Direct - Growth Plan	₹ 75.7790
Direct - Monthly IDCW Plan	₹ 13.8089
Direct - Quarterly IDCW Plan	₹ 13.1189

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 246.57 crores
Monthly Average	₹ 249.21 crores

MATURITY & YIELD*

RESIDUAL MATURITY / AVERAGE MATURITY 1.81 years

ANNUALISED PORTFOLIO YTM*

7.64%

MODIFIED DURATION

1.59 years

MACAULAY DURATION

1.66 years

*Yields of all securities are in annualised terms

§ Calculated based on debt holdings in the portfolio

EXPENSE RATIO*

: 1.38%

EXPENSE RATIO* (DIRECT)

: 0.57%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

Plan A ₹10,000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Plan A ₹1000/1

LOAD STRUCTURE

Plan A

Entry Load: Nil

Exit Load (for each purchase of Units): Nil

(effective October 11, 2021)

Different plans have a different expense structure

Sales suspended in Plan B - All Options

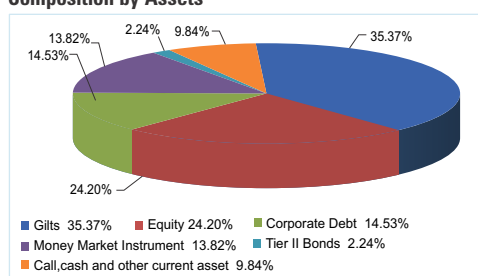
Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Agricultural, Commercial & Construction Vehicles			
Escorts Kubota Ltd	4500	93.39	0.38
Auto Components			
Exide Industries Ltd	39772	69.74	0.28
Automobiles			
Maruti Suzuki India Ltd	1400	120.74	0.49
Tata Motors Ltd	20800	87.51	0.35
Banks			
HDFC Bank Ltd	34600	553.46	2.24
ICICI Bank Ltd	51600	441.10	1.79
Axis Bank Ltd	31700	267.58	1.09
State Bank of India	34900	182.46	0.74
IndusInd Bank Ltd	11000	118.55	0.48
Beverages			
United Spirits Ltd	15800	117.01	0.47
United Breweries Ltd	2100	30.38	0.12
Capital Markets			
Multi Commodity Exchange Of India Ltd	3900	54.70	0.22
Cement & Cement Products			
Ultratech Cement Ltd	2000	145.23	0.59
Nuvoco Vistas Corporation Ltd	21500	75.26	0.31
ACC Ltd	2500	43.29	0.18
Commercial Services & Supplies			
Teamlease Services Ltd	2500	62.82	0.25
Construction			
Larsen & Toubro Ltd	15500	326.92	1.33
Consumer Durables			
Crompton Greaves Consumer Electricals Ltd	33900	103.01	0.42
Kansai Nerolac Paints Ltd	16000	64.43	0.26
Voltas Ltd	6600	58.87	0.24
Finance			
SBI Cards and Payment Services Ltd	13200	99.06	0.40
Financial Technology (Fintech)			
PB Fintech Ltd	11100	61.97	0.25
Gas			
GAIL (India) Ltd	129042	132.46	0.54
Healthcare Services			
Metropolis Healthcare Ltd	4500	59.00	0.24
Household Products			
Jyothy Labs Ltd	33200	63.16	0.26
Industrial Products			
Kirloskar Oil Engines Ltd	38700	121.96	0.49
Insurance			
ICICI Prudential Life Insurance Co Ltd	19400	79.33	0.32
IT - Services			
Cyient Ltd	9000	84.99	0.34
Affle India Ltd	2500	25.60	0.10
IT - Software			
Infosys Ltd	27400	407.59	1.65
HCL Technologies Ltd	16700	179.96	0.73
Tech Mahindra Ltd	6000	66.02	0.27

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Leisure Services			
Sapphire Foods India Ltd	11100	137.52	0.56
Jubilant Foodworks Ltd	15500	68.33	0.28
Westlife Foodworld Ltd	8100	52.54	0.21
Personal Products			
Dabur India Ltd	27100	144.33	0.59
Petroleum Products			
Reliance Industries Ltd	8600	199.74	0.81
Hindustan Petroleum Corporation Ltd	52800	113.65	0.46
Pharmaceuticals & Biotechnology			
Sun Pharmaceutical Industries Ltd	18000	172.19	0.70
Cipla Ltd	6200	56.20	0.23
Dr. Reddy's Laboratories Ltd	1300	56.12	0.23
Torrent Pharmaceuticals Ltd	1900	27.74	0.11
Power			
NTPC Ltd	92700	158.05	0.64
Retailing			
Aditya Birla Fashion and Retail Ltd	35400	81.31	0.33
Zomato Ltd	140600	75.22	0.31
Telecom - Services			
Bharti Airtel Ltd	26200	194.47	0.79
Transport Services			
Delhivery Ltd	9100	31.45	0.13
Total Equity Holdings		5966.41	24.20
Company Name	Company Ratings	Market Value (including accrued interest, if any) (₹. in Lakhs)	% of assets
Housing Development Finance Corporation Ltd*	CRISIL AAA	1056.78	4.29
Bharti Telecom Ltd*	CRISIL AA+	1024.75	4.16
Mahindra Rural Housing Finance Ltd*	CRISIL AAA	1001.13	4.06
Cholamandalam Investment and Finance Co Ltd	ICRA AA+	500.82	2.03
Total Corporate Debt		3583.47	14.53
Power Finance Corporation Ltd	CRISIL AAA	552.31	2.24
Total Tier II Bonds		552.31	2.24
National Bank For Agriculture & Rural Development*	ICRA A1+	1489.80	6.04
Canara Bank*	CRISIL A1+	963.03	3.91
JM Financial Products Ltd*	CRISIL A1+	954.90	3.87
Total Money Market Instruments		3407.73	13.82
5.15% GOI 2025 (09-Nov-2025)*	SOVEREIGN	3370.58	13.67
5.74% GOI 2026 (15-Nov-2026)*	SOVEREIGN	2890.21	11.72
5.63% GOI 2026 (12-Apr-2026)*	SOVEREIGN	876.40	3.55
6.18% GOI 2024 (04-Nov-2024)*	SOVEREIGN	801.55	3.25
5.22% GOI 2025 (15-Jun-2025)*	SOVEREIGN	580.33	2.35
7.32% GOI 2024 (28-Jan-2024)*	SOVEREIGN	201.49	0.82
Total Gilts		8720.55	35.37
Total Debt Holdings		16264.06	65.96
Total Holdings		22,230.47	90.16
Call, cash and other current asset		2,426.16	9.84
Total Asset		24,656.63	100.00

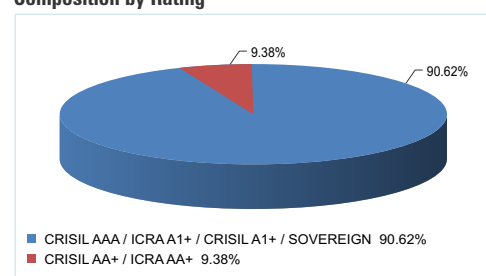
* Top 10 holdings

@ Reverse Repo : 9.75%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.09%
Post the creation of the segregated portfolio (10.25% Yes Bank Ltd CO 05Mar 20) on March 6, 2020, the full principal due, along with the interest from March 6, 2020 to December 29, 2020 was received by the segregated portfolio on December 30, 2020. With these receipts, the segregated portfolio completed full recovery on December 30, 2020.

Composition by Assets



Composition by Rating



Industry Allocation - Equity Assets

TRANSPORT SERVICES	0.53%
CAPITAL MARKETS	0.92%
HEALTHCARE SERVICES	0.99%
FINANCIAL TECHNOLOGY (FINTECH)	1.04%
COMMERCIAL SERVICES & SUPPLIES	1.05%
HOUSEHOLD PRODUCTS	1.06%
AUTO COMPONENTS	1.17%
INSURANCE	1.33%
AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	1.57%
FINANCE	1.66%
IT - SERVICES	1.85%
INDUSTRIAL PRODUCTS	2.04%
PERSONAL PRODUCTS	2.22%
BEVERAGES	2.42%
RETAILING	2.47%
POWER	2.65%
TELECOM - SERVICES	3.26%
AUTOMOBILES	3.49%
CONSUMER DURABLES	3.79%
LEISURE SERVICES	4.33%
CEMENT & CEMENT PRODUCTS	4.42%
PHARMACEUTICALS & BIOTECHNOLOGY	5.23%
PETROLEUM PRODUCTS	5.25%
CONSTRUCTION	5.48%
IT - SOFTWARE	10.95%
BANKS	26.20%

Note : Pursuant to downgrade of securities issued by Yes Bank Ltd to below investment grade on March 6, 2020 by ICRA, the AMC has created the segregated portfolio in the scheme. For purpose of disclosure, this change has been incorporated in the scheme name.

Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.



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Franklin India Equity Savings Fund

FIESF

As on February 28, 2023

TYPE OF SCHEME

An open-ended scheme investing in equity, arbitrage and fixed income

SCHEME CATEGORY

Equity Savings Fund

SCHEME CHARACTERISTICS

65-90% Equity, 10-35% Debt

INVESTMENT OBJECTIVE

The Scheme intends to generate long-term capital appreciation by investing a portion of the Scheme's assets in equity and equity related instruments. The Scheme also intends to generate income through investments in fixed income securities and using arbitrage and other derivative strategies. There can be no assurance that the investment objective of the scheme will be realized.

DATE OF ALLOTMENT

August 27, 2018

FUND MANAGER(S)

Rajasa Kakulavarapu & Anand Radhakrishnan (Equity) (effective September 6, 2021)
Sachin Padwal-Desai and Umesh Sharma (Fixed Income)
Sandeep Manam
(dedicated for making investments for Foreign Securities) (effective October 18, 2021)

BENCHMARK

Nifty Equity Savings Index

NAV AS OF FEBRUARY 28, 2023

Growth Plan	₹ 13.0491
IDCW Plan	₹ 11.7112
Monthly IDCW Plan	₹ 11.4525
Quarterly IDCW Plan	₹ 11.0182
Direct - Growth Plan	₹ 13.9644
Direct - IDCW Plan	₹ 12.6043
Direct - Monthly IDCW Plan	₹ 12.1491
Direct - Quarterly IDCW Plan	₹ 11.8882

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 153.77 crores
Monthly Average	₹ 156.02 crores
Outstanding exposure in derivative instruments	₹ 52.02 crores
Outstanding derivative exposure	33.83%

TURNOVER

Total Portfolio Turnover ³	482.17%
Portfolio Turnover (Equity) ^{**}	513.90%

³ Includes fixed income securities and equity derivatives
^{**} Computed for equity portion of the portfolio including equity derivatives

MATURITY & YIELD¹

RESIDUAL MATURITY / AVERAGE MATURITY	1.30 years
ANNUALISED PORTFOLIO YTM ²	6.82%
MODIFIED DURATION	1.10 years
MACAULAY DURATION	1.14 years

¹ Yields of all securities are in annualised terms

² Calculated based on debt holdings in the portfolio

EXPENSE RATIO⁴ : 2.10%

EXPENSE RATIO⁴ (DIRECT) : 0.71%

⁴ The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate change in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

Plan A ₹5,000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Plan A ₹1,000/1

LOAD STRUCTURE

Plan A

Entry Load: Nil

Exit Load (for each purchase of Units) :

Nil (effective October 11, 2021)

^{*} This no load redemption limit is applicable on a yearly basis (from the date of allotment of such units) and the limit not availed during a year shall not be clubbed or carried forward to the next year.

Different plans have a different expense structure



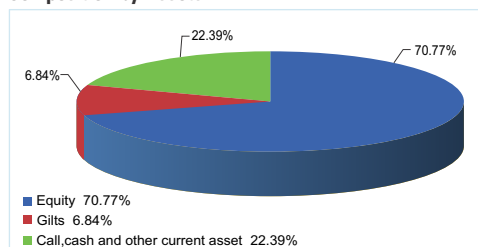
FRANKLIN
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PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of Assets	Outstanding derivative exposure as % to net assets Long / (Short)
Agricultural, Commercial & Construction Vehicles				
Escorts Kubota Ltd	4200	87.16	0.57	
Auto Components				
Exide Industries Ltd	37174	65.18	0.42	
Automobiles				
Mahindra & Mahindra Ltd*	60200	764.30	4.97	-5.00
Maruti Suzuki India Ltd	1300	112.12	0.73	
Tata Motors Ltd	26400	111.06	0.72	
Banks				
HDFC Bank Ltd*	70450	1126.92	7.33	-3.74
Axis Bank Ltd*	114500	966.49	6.29	-4.64
ICICI Bank Ltd*	104700	895.03	5.82	-3.09
State Bank of India	30300	158.41	1.03	
Kotak Mahindra Bank Ltd	7200	124.51	0.81	-0.81
IndusInd Bank Ltd	9700	104.54	0.68	
Beverages				
United Spirits Ltd	14800	109.61	0.71	
United Breweries Ltd	3700	53.54	0.35	
Capital Markets				
Multi Commodity Exchange Of India Ltd	3800	53.30	0.35	
Cement & Cement Products				
Ultratech Cement Ltd	1900	137.96	0.90	
Nuvoco Vistas Corporation Ltd	20600	72.11	0.47	
ACC Ltd	2500	43.29	0.28	
Commercial Services & Supplies				
Teamlease Services Ltd	2400	60.30	0.39	
Construction				
Larsen & Toubro Ltd*	30700	647.51	4.21	-2.19
Consumer Durables				
Asian Paints Ltd*	22200	627.99	4.08	-4.11
Crompton Greaves Consumer Electricals Ltd	31300	95.11	0.62	
Kansai Nerolac Paints Ltd	14800	59.60	0.39	
Volvas Ltd	6300	56.20	0.37	
Diversified Fmcg				
Hindustan Unilever Ltd*	30000	738.20	4.80	-4.82
Finance				
SBI Cards and Payment Services Ltd	12000	90.05	0.59	
Financial Technology (Fintech)				
PB Fintech Ltd	10300	57.50	0.37	
Gas				
GAIL (India) Ltd	103827	106.58	0.69	
Healthcare Services				
Metropolis Healthcare Ltd	4300	56.38	0.37	
Household Products				
Jyothy Labs Ltd	30300	57.65	0.37	
Industrial Products				
Kirloskar Oil Engines Ltd	35700	112.51	0.73	
Insurance				
ICICI Prudential Life Insurance Co Ltd	18700	76.46	0.50	

@ Reverse Repo : 14.04%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable/ Other Payable) : -0.13%

Composition by Assets



Industry Allocation - Equity Assets

TRANSPORT SERVICES	0.28%
CAPITAL MARKETS	0.49%
HEALTHCARE SERVICES	0.52%
FINANCIAL TECHNOLOGY (FINTECH)	0.53%
HOUSEHOLD PRODUCTS	0.53%
COMMERCIAL SERVICES & SUPPLIES	0.55%
AUTO COMPONENTS	0.60%
INSURANCE	0.70%
AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	0.80%
FINANCE	0.83%
GAS	0.98%
INDUSTRIAL PRODUCTS	1.03%
IT - SERVICES	1.16%
PERSONAL PRODUCTS	1.30%
RETAILING	1.33%
BEVERAGES	1.50%
TELECOM - SERVICES	1.74%
LEISURE SERVICES	2.27%
POWER	2.28%
CEMENT & CEMENT PRODUCTS	2.33%
PETROLEUM PRODUCTS	2.91%
IT - SOFTWARE	5.64%
CONSTRUCTION	5.95%
DIVERSIFIED FMCG	6.78%
CONSUMER DURABLES	7.71%
AUTOMOBILES	9.07%
PHARMACEUTICALS & BIOTECHNOLOGY	9.17%
BANKS	31.02%

Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.



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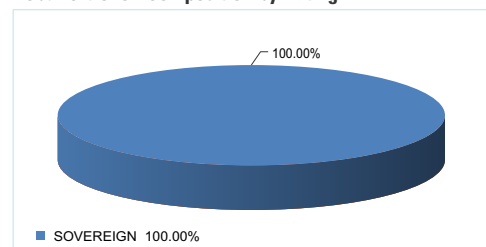
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Company Name	No. of shares	Market Value ₹ Lakhs	% of Assets	Outstanding derivative exposure as % to net assets Long / (Short)
IT - Services				
Cyient Ltd	8200	77.43	0.50	
Affle India Ltd	4800	49.16	0.32	
IT - Software				
Infosys Ltd*	25300	376.35	2.45	
HCL Technologies Ltd	16200	174.57	1.14	
Tech Mahindra Ltd	5700	62.71	0.41	
Leisure Services				
Sapphire Foods India Ltd	10800	133.80	0.87	
Jubilant Foodworks Ltd	14300	63.04	0.41	
Westlife Foodworld Ltd	7700	49.95	0.32	
Personal Products				
Dabur India Ltd	26500	141.14	0.92	
Petroleum Products				
Reliance Industries Ltd	9150	212.51	1.38	-0.19
Hindustan Petroleum Corporation Ltd	48400	104.18	0.68	
Pharmaceuticals & Biotechnology				
Sun Pharmaceutical Industries Ltd*	90000	860.94	5.60	-4.60
Dr. Reddy's Laboratories Ltd	1300	56.12	0.36	
Cipla Ltd	5900	53.48	0.35	
Torrent Pharmaceuticals Ltd	1900	27.74	0.18	
Power				
NTPC Ltd	89300	152.26	0.99	
Tata Power Co Ltd	47250	95.70	0.62	-0.63
Retailing				
Aditya Birla Fashion and Retail Ltd	32600	74.88	0.49	
Zomato Ltd	129800	69.44	0.45	
Telecom - Services				
Bharti Airtel Ltd	25500	189.27	1.23	
Transport Services				
Delhivery Ltd	8900	30.76	0.20	
Total Equity Holdings		10883.01	70.77	-33.83

Company Name	Company Ratings	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
7.38% GOI 2027 (20-Jun-2027)*	SOVEREIGN	759.52	4.94
5.63% GOI 2026 (12-Apr-2026)	SOVEREIGN	292.13	1.90
Total Gilts		1051.65	6.84
Total Debt Holdings		1051.65	6.84
Total Holdings		11,934.66	77.61
Margin on Derivatives		1,302.99	8.47
Call, cash and other current asset		2,139.68	13.91
Total Asset		15,377.33	100.00

* Top 10 Holdings

Debt Portfolio : Composition by Rating



Franklin India Pension Plan

FIPEP

As on February 28, 2023

PORTFOLIO

TYPE OF SCHEME

An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)

SCHEME CATEGORY

Retirement Fund

SCHEME CHARACTERISTICS

Lock-in of 5 years or till retirement age, whichever is earlier

INVESTMENT OBJECTIVE

The Fund seeks to provide investors regular income under the Dividend Plan and capital appreciation under the Growth Plan.

DATE OF ALLOTMENT

March 31, 1997

FUND MANAGER(S)

Sachin Padwal-Desai & Umesh Sharma (Debt)

Rajasa Kakulavarapu & Anand Radhakrishnan (Equity) (effective September 6, 2021)

BENCHMARK

40% Nifty 500 + 60% Crisil Composite Bond Fund Index

NAV AS OF FEBRUARY 28, 2023

Growth Plan	₹ 162.6347
IDCW Plan	₹ 15.6494
Direct - Growth Plan	₹ 175.0190
Direct - IDCW Plan	₹ 17.2587

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 442.67 crores
Monthly Average	₹ 447.07 crores

MATURITY & YIELD*

RESIDUAL MATURITY / AVERAGE MATURITY 2.01 years

ANNUALISED PORTFOLIO YTM*

7.65%

MODIFIED DURATION

1.76 years

MACAULAY DURATION

1.83 years

*Yields of all securities are in annualised terms

‡ Calculated based on debt holdings in the portfolio

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹ 500/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹ 500/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units) 3%, if redeemed before the age of 58 years (subject to lock-in period) and target amount Nil, if redeemed after the age of 58 years

Different plans have a different expense structure

Retirement age : 60 years

TAX BENEFITS

Investments will qualify for tax benefit under the Section 80C as per the income tax act.

LOCK-IN PERIOD & MINIMUM TARGET INVESTMENT

For investment (including registered SIPs and incoming STPs) made on or before June 1, 2018: Three (3) full financial years For investments (including SIPs & STPs registered) made on or after June 4, 2018: 5 years or till retirement age (whichever is earlier)

Minimum target investment ₹ 10,000 before the age of 60 years.

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Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Agricultural, Commercial & Construction Vehicles			
Escorts Kubota Ltd	10400	215.84	0.49
Auto Components			
Exide Industries Ltd	114220	200.28	0.45
Automobiles			
Tata Motors Ltd	82400	346.66	0.78
Maruti Suzuki India Ltd	3000	258.73	0.58
Banks			
HDFC Bank Ltd*	102300	1636.39	3.70
ICICI Bank Ltd*	149800	1280.57	2.89
Axis Bank Ltd	94900	801.05	1.81
State Bank of India	100000	522.80	1.18
IndusInd Bank Ltd	31000	334.09	0.75
Beverages			
United Spirits Ltd	44800	331.79	0.75
United Breweries Ltd	6900	99.84	0.23
Capital Markets			
Multi Commodity Exchange Of India Ltd	11600	162.71	0.37
Cement & Cement Products			
Ultratech Cement Ltd	5700	413.89	0.93
Nuvoco Vistas Corporation Ltd	63700	222.98	0.50
ACC Ltd	7400	128.15	0.29
Commercial Services & Supplies			
Teamlease Services Ltd	7400	185.93	0.42
Construction			
Larsen & Toubro Ltd	44900	947.01	2.14
Consumer Durables			
Crompton Greaves Consumer Electricals Ltd	95400	289.87	0.65
Kansai Nerolac Paints Ltd	45000	181.22	0.41
Volta Ltd	19700	175.72	0.40
Finance			
SBI Cards and Payment Services Ltd	38800	291.17	0.66
Financial Technology (Fintech)			
PB Fintech Ltd	31200	174.17	0.39
Gas			
GAIL (India) Ltd	382675	392.82	0.89
Healthcare Services			
Metropolis Healthcare Ltd	13300	174.38	0.39
Household Products			
Jyothy Labs Ltd	94900	180.55	0.41
Industrial Products			
Kirloskar Oil Engines Ltd	111900	352.65	0.80
Insurance			
ICICI Prudential Life Insurance Co Ltd	57600	235.53	0.53
IT - Services			
Cyient Ltd	25400	239.85	0.54
Affle India Ltd	7300	74.76	0.17
IT - Software			
Infosys Ltd	78800	1172.19	2.65
HCL Technologies Ltd	49300	531.26	1.20
Tech Mahindra Ltd	17700	194.74	0.44

@ Reverse Repo : 2.68%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.12%

SIP - If you had invested ₹ 10000 every month in FIPEP (Regular Plan)

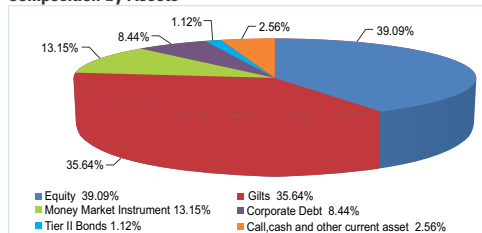
	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	18,00,000	31,10,000
Total value as on 28-Feb-2023 (Rs)	1,21,827	3,92,463	7,04,150	10,53,830	17,69,635	35,79,588	1,46,27,290
Returns	2.86%	5.71%	6.35%	6.39%	7.55%	8.63%	10.41%
Total value of B: 40% Nifty 500+60%Crisil Composite Bond Fund Index	1,21,335	4,04,980	7,55,252	11,68,020	19,95,192	39,96,530	NA
B:40% Nifty 500+60%Crisil Composite Bond Fund Index Returns	2.09%	7.82%	9.16%	9.27%	9.82%	9.94%	NA
Total value of AB: Nifty 50 TRI	1,20,594	4,44,243	8,34,041	13,32,984	23,08,536	48,65,583	2,58,63,788
AB: Nifty 50 TRI	0.93%	14.19%	13.16%	12.98%	12.57%	12.26%	13.84%

‡ Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark.

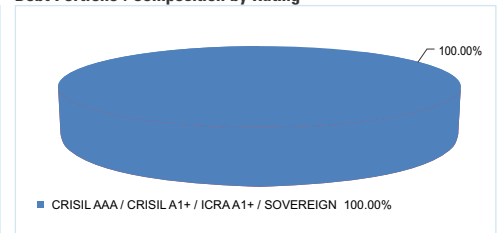
‡ Benchmark returns calculated based on Total Return Index Values

Please refer page 43 to 47 for complete performance disclosure of the respective schemes.

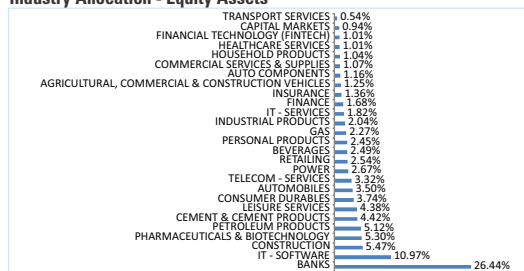
Composition by Assets



Debt Portfolio : Composition by Rating



Industry Allocation - Equity Assets



Note : Sector Allocation is provided as a percentage of Equity holding totaling to 100%

Composition by Rating is provided as a percentage of Debt Holding totaling to 100%

Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.

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Franklin India Multi-Asset Solution Fund of Funds

(Erstwhile Franklin India Multi-Asset Solution Fund)³³

FIMAS

As on February 28, 2023

TYPE OF SCHEME

An open ended fund of fund scheme investing in funds which in turn invest in equity, debt, gold and cash

SCHEME CATEGORY

FOF - Domestic

SCHEME CHARACTERISTICS

Minimum 95% assets in the underlying funds

INVESTMENT OBJECTIVE

The Fund seeks to achieve capital appreciation and diversification through a mix of strategic and tactical allocation to various asset classes such as equity, debt, gold and cash by investing in funds investing in these asset classes. However, there is no assurance or guarantee that the objective of the scheme will be achieved.

DATE OF ALLOTMENT

November 28, 2014

FUND MANAGER

Rajasa Kakulavarapu (effective February 7, 2022)

The fund manager has been changed to Rajasa Kakulavarapu w.e.f February 7, 2022.

FUND SIZE (AUM)

Month End ₹ 45.39 crores

Monthly Average ₹ 46.13 crores

EXPENSE RATIO[#] : 1.42%

EXPENSE RATIO[#] (DIRECT) : 0.44%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units -1% if redeemed within 3 year of allotment

Different plans have a different expense structure

PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
ETF			
Nippon India ETF Gold Bees	2346858	1112.65	24.51
Total ETF		1112.65	24.51
Mutual Fund Units			
Franklin India Bluechip Fund Direct-Growth Plan	234700	1711.47	37.71
ICICI Prudential Short Term Fund Direct - Growth Plan	1444350	778.32	17.15
SBI Short Term Debt Fund Direct - Growth Plan	2749548	776.41	17.11
Franklin India Short-Term Income Plan (No. of Segregated Portfolios in the Scheme- 3) - (under winding up) Direct-Growth Plan ³³	1762	43.37	0.96
Franklin India Short Term Income Plan - Segregated Portfolio 2 - 10.90% Vodafone Idea Ltd 02 Sep 2023 - Direct - Growth Plan	15575	7.59	0.17
Franklin India Short Term Income Plan-Segregated Portfolio 3- 9.50% Yes Bank Ltd 23Dec2021-Direct-Growth Plan	23974	0.00	0.00
Total Mutual Fund Units		3317.15	73.09

Total Holdings 4,429.80 **97.60**

Call, cash and other current asset 108.94 **2.40**

Total Asset 4,538.74 **100.00**

@ Reverse Repo : 2.57%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.17%

\$\$\$ This scheme is under winding-up and SBI Funds Management Private Limited has been appointed as the liquidator as per the order of Hon'ble Supreme Court dated February 12, 2021.

NAV AS OF FEBRUARY 28, 2023

Growth Plan	₹ 14.6448
IDCW Plan	₹ 14.6448
Direct - Growth Plan	₹ 16.1497
Direct - ICW Plan	₹ 16.1497

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

\$\$ - Franklin India Multi-Asset Solution Fund is renamed as Franklin India Multi-Asset Solution Fund of Funds effective Dec 19, 2022

CRISIL Hybrid 35+65 - Aggressive Index has been renamed as 40% Nifty 500 TRI + 40% Nifty Short Duration Debt Index + 20% domestic gold price w.e.f. December 19, 2022.

'Investors may note that they will be bearing the recurring expenses of this Scheme in addition to the expenses of the underlying Schemes in which this Scheme makes investment'

Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.

BENCHMARK

40% Nifty 500 TRI + 40% Nifty Short Duration Debt Index + 20% domestic gold price

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹ 5000

MINIMUM INVESTMENT FOR SIP

₹ 500

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹ 1000

MAXIMUM APPLICATION AMOUNT

Rs. 1 lakh* (however, Trustee may vary these limits on a prospective basis).

*Fresh/additional purchase (including switch-in, fresh SIP & STP-in registrations) by an investor on a single day across Plan(s) under the scheme will be allowed/accepted only up to aggregated amount at the investor level (same holders/joint holders identified by their Permanent Account Numbers (PAN) in the same sequence).

Composition by Assets

Mutual Fund Units	73.09%
ETF	24.51%
Call, Cash And Other Current Asset	2.40%

Franklin India Dynamic Asset Allocation Fund of Funds

FIDAAF

As on February 28, 2023

TYPE OF SCHEME

An open ended fund of fund scheme investing in dynamically balanced portfolio of equity and income funds

SCHEME CATEGORY

FOF - Domestic

SCHEME CHARACTERISTICS

Minimum 95% assets in the underlying funds

INVESTMENT OBJECTIVE

To provide long-term capital appreciation with relatively lower volatility through a dynamically balanced portfolio of equity and income funds. The equity allocation (i.e. the allocation to the diversified equity fund) will be determined based on the month-end weighted average P/E and P/B ratios of the Nifty 500 Index.

DATE OF ALLOTMENT

October 31, 2003

FUND MANAGER(S)

Rajasa Kakulavarapu (effective February 7, 2022)

The fund manager has been changed to Rajasa Kakulavarapu w.e.f February 7, 2022.

FUND SIZE (AUM)

Month End ₹ 1103.86 crores

Monthly Average ₹ 1119.02 crores

EXPENSE RATIO[#] : 1.36%

EXPENSE RATIO[#] (DIRECT) : 0.46%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units -

• Nil Exit load - for 10% of the units upto completion of 12 months.

• The "First In First Out (FIFO)" logic will be applied while selecting the units for redemption

• Waiver of Exit load is calculated for each inflow transaction separately on FIFO basis and not on the total units through multiple inflows

• The load free units on purchases made subsequent to the initial purchase will be available only after redeeming all units from the initial purchase

• All units redeemed/switched-out in excess of the 10% load free units will be subject to the below mentioned exit load.

o 1.00% - if Units are redeemed/switched-out on or before 1 year from the date of allotment

o Nil - if redeemed after 1 year from the date of allotment

*This no load redemption limit is applicable on a yearly basis (from the date of allotment of such units) and the limit not availed during a year shall not be clubbed or carried forward to the next year.

PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Mutual Fund Units			
Franklin India Flexi Cap Fund-Direct Growth Plan (Formerly known as Franklin India Equity Fund)	5763835	60547.79	54.85
ICICI Prudential Short Term Fund Direct - Growth Plan	44083366	23755.34	21.52
SBI Short Term Debt Fund Direct - Growth Plan	83921762	23697.58	21.47
Franklin India Short-Term Income Plan (No. of Segregated Portfolios in the Scheme- 3) - (under winding up) Direct-Growth Plan ³³	43693	1075.35	0.97
Franklin India Short Term Income Plan - Segregated Portfolio 2 - 10.90% Vodafone Idea Ltd 02 Sep 2023 - Direct - Growth Plan	840905	409.70	0.37
Franklin India Dynamic Accrual Fund - Segregated Portfolio 2 - 10.90% Vodafone Idea Ltd 02 Sep 2023 - Direct - Growth Plan	871929	3.66	0.00
Franklin India Dynamic Accrual Fund - Segregated Portfolio 3- 9.50% Yes Bank Ltd 23Dec2021-Direct-Growth Plan	1483903	0.00	0.00
Franklin India Short Term Income Plan-Segregated Portfolio 3- 9.50% Yes Bank Ltd 23Dec2021-Direct-Growth Plan	1370528	0.00	0.00
Total Mutual Fund Units		109489.42	99.19
Total Holdings		1,09,489.42	99.19
Call, cash and other current asset		896.83	0.81
Total Asset		1,10,386.25	100.00

@ Reverse Repo : 1.02%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.21%

\$\$\$ This scheme is under winding-up and SBI Funds Management Private Limited has been appointed as the liquidator as per the order of Hon'ble Supreme Court dated February 12, 2021.

NAV AS OF FEBRUARY 28, 2023

Growth Plan	₹ 113.4049
IDCW Plan	₹ 35.7377
Direct - Growth Plan	₹ 125.4363
Direct - ICW Plan	₹ 41.5214

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

SIP - If you had invested ₹ 10000 every month in FIDAAF (Regular Plan)

	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	18,00,000	23,20,000
Total value as on 28-Feb-2023 (Rs)	1,22,228	4,50,349	7,83,343	11,72,010	19,38,447	38,94,644	73,80,788
Returns	3.49%	15.15%	10.63%	9.37%	9.28%	9.64%	10.83%
Total value of B: CRISIL Hybrid 50+50 - Moderate Index	1,21,431	4,25,462	8,01,739	12,59,269	21,89,497	45,46,195	80,52,705
B:CRISIL Hybrid 50+50 - Moderate Index Returns	2.24%	11.20%	11.56%	11.56%	11.47%	11.47%	11.58%
Total value of AB: S&P BSE SENSEX TRI	1,22,284	4,48,975	8,47,277	13,70,119	23,71,386	50,39,109	97,01,004
AB: S&P BSE SENSEX TRI	3.58%	14.94%	13.80%	13.75%	13.08%	12.67%	13.18%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index. Benchmark returns calculated based on Total Return Index Values. CRISIL Hybrid 35+65 - Aggressive Index has been renamed as CRISIL Hybrid 50+50 - Moderate Index w.e.f. December 19, 2022 and the historical values have been revised due to a change in the underlying equity index. Please refer page 43 to 47 for complete performance disclosure of the respective schemes.

'Investors may note that they will be bearing the recurring expenses of this Scheme in addition to the expenses of the underlying Schemes in which this Scheme makes investment'
Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.



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Franklin India Equity Hybrid Fund

FIETF

As on February 28, 2023

PORTFOLIO

TYPE OF SCHEME

An open ended hybrid scheme investing predominantly in equity and equity related instruments

SCHEME CATEGORY

Aggressive Hybrid Fund

SCHEME CHARACTERISTICS

65-80% Equity, 20-35% Debt

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide long-term growth of capital and current income by investing in equity and equity related securities and fixed income instruments.

DATE OF ALLOTMENT

December 10, 1999

FUND MANAGER(S)

Rajasa Kakulavarapu & Anand Radhakrishnan (Equity) (effective September 6, 2021)

Sachin Padwal-Desai & Umesh Sharma (Debt)

Sandeep Manam

(dedicated for making investments for Foreign Securities) (effective October 18, 2021)

BENCHMARK

CRISIL Hybrid 35 + 65 - Aggressive Index

NAV AS OF FEBRUARY 28, 2023

Growth Plan	₹ 177.6461
IDCW Plan	₹ 24.2457
Direct - Growth Plan	₹ 197.8753
Direct - IDCW Plan	₹ 28.3218

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 1347.30 crores
Monthly Average	₹ 1365.61 crores

TURNOVER

Portfolio Turnover	60.82%
Portfolio Turnover (Equity)*	51.00%

*Computed for equity portion of the portfolio.

MATURITY & YIELD*

RESIDUAL MATURITY / 2.46 Years

AVERAGE MATURITY

ANNUALISED PORTFOLIO YTM* 7.64%

MODIFIED DURATION 2.13 Years

MACAULAY DURATION

2.22 Years

*Yields of all securities are in annualised terms

\$ Calculated based on debt holdings in the portfolio

EXPENSE RATIO* : 2.23%

EXPENSE RATIO* (DIRECT) : 1.20%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/

MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/

MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

Upto 10% of the Units may be redeemed without any exit load within 1 year from the date of allotment.

Any redemption in excess of the above limit shall be subject to the following exit load:

1.00% - if redeemed on or before 1 year from the date of allotment

Nil - if redeemed after 1 year from the date of allotment

Different plans have a different expense structure

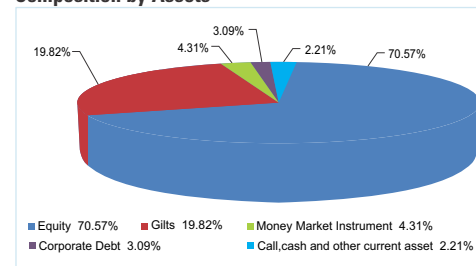


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TEMPLETON**

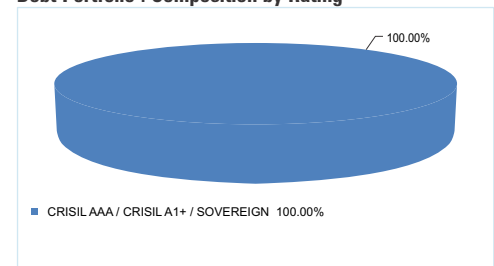
Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Agricultural, Commercial & Construction Vehicles			
Escorts Kubota Ltd	70000	1452.75	1.08
Auto Components			
Exide Industries Ltd	612070	1073.26	0.80
Automobiles			
Maruti Suzuki India Ltd	21900	1888.73	1.40
Tata Motors Ltd	438700	1845.61	1.37
Banks			
HDFC Bank Ltd*	565300	9042.54	6.71
ICICI Bank Ltd*	812700	6947.37	5.16
Axis Bank Ltd*	505400	4266.08	3.17
State Bank of India	536000	2802.21	2.08
IndusInd Bank Ltd	163500	1762.04	1.31
Beverages			
United Spirits Ltd	241600	1789.29	1.33
United Breweries Ltd	62100	898.52	0.67
Capital Markets			
Multi Commodity Exchange Of India Ltd	63400	889.28	0.66
Cement & Cement Products			
Ultratech Cement Ltd	31000	2251.00	1.67
Nuvoco Vistas Corporation Ltd	343500	1202.42	0.89
ACC Ltd	40000	692.68	0.51
Commercial Services & Supplies			
Teamlease Services Ltd	39600	994.99	0.74
Construction			
Larsen & Toubro Ltd*	243300	5131.56	3.81
Consumer Durables			
Crompton Greaves Consumer			
Electricals Ltd	507000	1540.52	1.14
Kansai Nerolac Paints Ltd	236200	951.18	0.71
Volta Ltd	106300	948.20	0.70
Finance			
SBI Cards and Payment Services Ltd	210400	1578.95	1.17
Financial Technology (Fintech)			
PB Fintech Ltd	192800	1076.31	0.80
Gas			
GAIL (India) Ltd	2113611	2169.62	1.61
Healthcare Services			
Metropolis Healthcare Ltd	71800	941.41	0.70
Household Products			
Jyothy Labs Ltd	513400	976.74	0.72
Industrial Products			
Kirloskar Oil Engines Ltd	607100	1913.28	1.42
Insurance			
ICICI Prudential Life Insurance Co Ltd	310200	1268.41	0.94
IT - Services			
Cyient Ltd	134200	1267.25	0.94
Affle India Ltd	78700	806.01	0.60
IT - Software			
Infosys Ltd*	425800	6333.99	4.70

@ Reverse Repo : 2.33%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.12%

Composition by Assets



Debt Portfolio : Composition by Rating



Industry Allocation - Equity Assets

UNLISTED	0.00%
TRANSPORT SERVICES	0.54%
CAPITAL MARKETS	0.94%
HEALTHCARE SERVICES	0.99%
HOUSEHOLD PRODUCTS	1.03%
COMMERCIAL SERVICES & SUPPLIES	1.05%
AUTO COMPONENTS	1.13%
FINANCIAL TECHNOLOGY (FINTECH)	1.13%
INSURANCE	1.33%
AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	1.53%
FINANCE	1.66%
INDUSTRIAL PRODUCTS	2.01%
IT - SERVICES	2.18%
PERSONAL PRODUCTS	2.28%
GAS	2.28%
RETAILING	2.39%
POWER	2.43%
BEVERAGES	2.64%
TELECOM - SERVICES	2.83%
CONSUMER DURABLES	3.30%
AUTOMOBILES	3.62%
LEISURE SERVICES	3.93%
CEMENT & CEMENT PRODUCTS	4.24%
PETROLEUM PRODUCTS	4.36%
PHARMACEUTICALS & BIOTECHNOLOGY	4.97%
CONSTRUCTION	5.17%
IT - SOFTWARE	5.40%
BANKS	10.82%
	26.11%

Note : Sector Allocation is provided as a percentage of Equity holding totaling to 100%
Composition by Rating is provided as a percentage of Debt Holding totaling to 100%

Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.



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Franklin India Balanced Advantage Fund

FIBAF

As on February 28, 2023

TYPE OF SCHEME

An open-ended dynamic asset allocation fund investing in a dynamically managed portfolio of equity & equity related instruments and fixed income and money market instruments.

SCHEME CATEGORY

Dynamic Asset Allocation or Balanced Advantage Fund

SCHEME CHARACTERISTICS

Investment in equity / debt that is managed dynamically

INVESTMENT OBJECTIVE

The Scheme intends to generate long-term capital appreciation and income generation by investing in a dynamically managed portfolio of equity & equity related instruments and fixed income and money market instruments. There can be no assurance that the investment objective of the scheme will be realized.

DATE OF ALLOTMENT

September 06, 2022

FUND MANAGER(S)

Rajasa Kakulavarapu (Equity)
Umesh Sharma (Debt)
Sachin Padwal-Desai (Debt)
Sandeep Manam
(dedicated for making investments for Foreign Securities)

BENCHMARK

NIFTY 50 Hybrid Composite Debt 50:50 Index

NAV AS OF FEBRUARY 28, 2023

Direct - Growth Plan	₹ 10.0791
Direct - IDCW Plan	₹ 10.0791
Growth Plan	₹ 9.9900
IDCW Plan	₹ 9.9900

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 1032.76 crores
Monthly Average	₹ 1036.50 crores
Outstanding exposure in derivative instruments	₹ 110.86 crores
Outstanding derivative exposure	10.73%

TURNOVER

Total Portfolio Turnover [§]	104.77%
Portfolio Turnover (Equity)**	142.75%

§ Includes fixed income securities and equity derivatives
** Computed for equity portion of the portfolio including equity derivatives

MATURITY & YIELD*

RESIDUAL MATURITY / AVERAGE MATURITY 1.37 years

ANNUALISED PORTFOLIO YTM[¶] 7.63%

MODIFIED DURATION 1.17 years

MACAULAY DURATION 1.24 years

*Yields of all securities are in annualised terms

¶ Calculated based on debt holdings in the portfolio

EXPENSE RATIO[§] : 2.21%

EXPENSE RATIO[§] (DIRECT) : 0.14%

¶ The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond ₹ 50 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5,000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1,000/1

LOAD STRUCTURE

Entry Load: Nil

Exit Load (for each purchase of Units) :

Upto 10% of the Units may be redeemed without any exit load within 1 year from the date of allotment.

Any redemption in excess of the above limit shall be subject to the following exit load:

1.00% - if redeemed on or before 1 year from the date of allotment

Nil - if redeemed after 1 year from the date of allotment

Different plans have a different expense structure

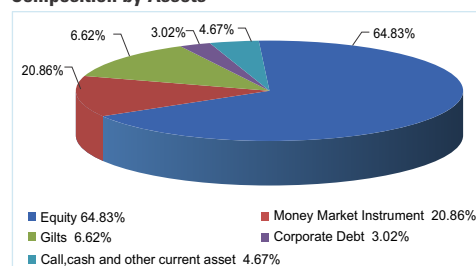


PORTFOLIO

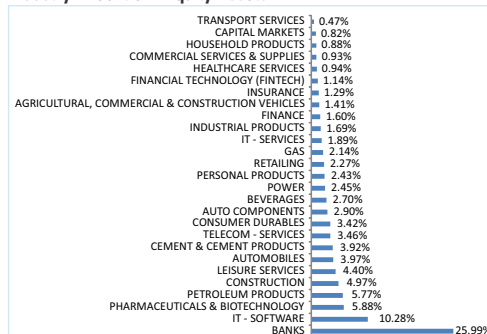
Company Name	No. of shares	Market Value ₹ Lakhs	% of Assets	Outstanding derivative exposure as % to net assets Long / (Short)
Agricultural, Commercial & Construction Vehicles				
Escorts Kubota Ltd	45400	942.21	0.91	
Auto Components				
Bosch Ltd	7700	1385.71	1.34	
Exide Industries Ltd	316377	554.77	0.54	
Automobiles				
Maruti Suzuki India Ltd	15700	1354.02	1.31	
Tata Motors Ltd	310700	1307.11	1.27	
Banks				
HDFC Bank Ltd*	392200	6273.63	6.07	
ICICI Bank Ltd*	571200	4882.90	4.73	
Axis Bank Ltd*	358000	3021.88	2.93	
State Bank of India	370000	1934.36	1.87	
IndusInd Bank Ltd	119600	1288.93	1.25	
Beverages				
United Spirits Ltd	161500	1196.07	1.16	
United Breweries Ltd	42300	612.04	0.59	
Capital Markets				
Multi Commodity Exchange Of India Ltd	39300	551.24	0.53	
Cement & Cement Products				
Ultratech Cement Ltd	18800	1365.12	1.32	
Nuvoco Vistas Corporation Ltd	230300	806.17	0.78	
ACC Ltd	26000	450.24	0.44	
Commercial Services & Supplies				
Teamlease Services Ltd	24700	620.61	0.60	
Construction				
Larsen & Toubro Ltd*	157700	3326.13	3.22	
Consumer Durables				
Crompton Greaves Consumer Electricals Ltd	344000	1045.24	1.01	
Volta Ltd	75000	669.00	0.65	
Kansai Nerolac Paints Ltd	142800	575.06	0.56	
Finance				
SBI Cards and Payment Services Ltd	143000	1073.14	1.04	
Financial Technology (Fintech)				
PB Fintech Ltd	136800	763.69	0.74	
Gas				
GAIL (India) Ltd	1396400	1433.40	1.39	
Healthcare Services				
Metropolis Healthcare Ltd	48100	630.66	0.61	
Household Products				
Jyothy Labs Ltd	311000	591.68	0.57	
Industrial Products				
Kirloskar Oil Engines Ltd	358600	1130.13	1.09	
Insurance				
ICICI Prudential Life Insurance Co Ltd	211400	864.41	0.84	
IT - Services				
Cyient Ltd	83600	789.43	0.76	
Affle India Ltd	46300	474.18	0.46	
IT - Software				
Infosys Ltd*	285300	4243.98	4.11	
HCL Technologies Ltd	179300	1932.14	1.87	
Tech Mahindra Ltd	64000	704.16	0.68	
Leisure Services				
Jubilant Foodworks Ltd	335400	1478.61	1.43	
Sapphire Foods India Ltd	118200	1464.38	1.42	

@ Reverse Repo : 4.03%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable/ Other Payable) : -1.08%

Composition by Assets



Industry Allocation - Equity Assets



Please refer to page no. 53-56 for Product Label & Benchmark Risk-o-meter.



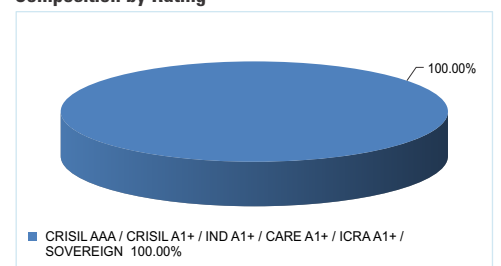
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Company Name	No. of shares	Market Value ₹ Lakhs	% of Assets	Outstanding derivative exposure as % to net assets Long / (Short)
Personal Products				
Dabur India Ltd	305600	1627.63	1.58	
Petroleum Products				
Reliance Industries Ltd*	114100	2650.03	2.57	
Hindustan Petroleum Corporation Ltd	565200	1216.59	1.18	
Pharmaceuticals & Biotechnology				
Sun Pharmaceutical Industries Ltd	208400	1993.55	1.93	
Torrent Pharmaceuticals Ltd	45000	656.93	0.64	
Dr. Reddy's Laboratories Ltd	15200	656.12	0.64	
Cipla Ltd	69500	629.95	0.61	
Power				
NTPC Ltd	961300	1639.02	1.59	
Retailing				
Aditya Birla Fashion and Retail Ltd.	334800	769.04	0.74	
Zomato Ltd	1408000	753.28	0.73	
Telecom - Services				
Bharti Airtel Ltd	311800	2314.34	2.24	
Transport Services				
Delhivery Ltd	90200	311.73	0.30	
Total Equity Holdings		66954.65	64.83	
Company Name				
Company Ratings				
Market Value (including accrued interest, if any) (₹. in Lakhs)				
% of assets				
Housing Development Finance Corporation Ltd	CRISIL AAA	1564.58	1.51	
LIC Housing Finance Ltd	CRISIL AAA	1553.78	1.50	
Total Corporate Debt		3118.36	3.02	
Canara Bank*	CRISIL A1+	2490.59	2.41	
Axis Bank Ltd*	CRISIL A1+	2403.30	2.33	
State Bank Of India*	IND A1+	2401.69	2.33	
Small Industries Development Bank of India				
CARE A1+	2400.61	2.32		
L&T Finance Ltd	ICRA A1+	2347.28	2.27	
Punjab National Bank	CARE A1+	2323.96	2.25	
Union Bank of India	IND A1+	2323.95	2.25	
Aditya Birla Finance Ltd	ICRA A1+	1953.22	1.89	
JM Financial Products Ltd	CRISIL A1+	1909.81	1.85	
National Bank For Agriculture & Rural Development	ICRA A1+	993.20	0.96	
Total Money Market Instruments		21547.60	20.86	
7.38% GOI 2027 (20-Jun-2027)*	SOVEREIGN	6835.70	6.62	
Total Gilts		6835.70	6.62	
Total Debt Holdings		31501.66	30.50	
Nifty Index Future - 29-Mar-2023				-10.73
Total Index Futures Units		0.00	0.00	-10.73
Total Holdings		98,456.32	95.33	
Margin on Derivatives		1,777.23	1.72	
Call, cash and other current asset		3,042.47	2.95	
Total Asset		1,03,276.02	100.00	

* Top 10 Holdings

Composition by Rating



SCHEME PERFORMANCE - REGULAR PLANS

Franklin India Bluechip Fund (FIBCF) - Growth Option

NAV as at 28-Feb-23 : (Rs.) 671.9123

Inception date : Dec 01, 1993

Fund Manager(s):

Venkatesh Sanjeevi (Managing since Oct 18, 2021), R. Janakiraman (Managing since Oct 18, 2021), Anand Radhakrishnan (Managing since Mar 31, 2007)
Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities) (effective October 18, 2021)

	FIBCF	B: Nifty 100 [*] TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 01-Dec-1993	18.97%	11.65%	11.41%
Last 15 Years (Feb 29, 2008 to Feb 28, 2023)	9.87%	9.33%	9.61%
Last 10 Years (Feb 28, 2013 to Feb 28, 2023)	11.35%	12.71%	13.14%
Last 5 Years (Feb 28, 2018 to Feb 28, 2023)	8.26%	11.16%	11.89%
Last 3 Years (Feb 28, 2020 to Feb 28, 2023)	15.17%	16.03%	16.98%
Last 1 Year (Feb 28, 2022 to Feb 28, 2023)	0.60%	1.56%	4.27%
Current Value of Standard Investment of Rs 10000			
Since inception (01-Dec-1993)	1612068	251458	236197
Last 15 Years	41074	38154	39617
Last 10 Years	29313	33098	34392
Last 5 Years	14875	16977	17540
Last 3 Years	15282	15627	16014
Last 1 Year	10060	10156	10427

Index adjusted for the period December 1, 1993 to June 4, 2018 with the performance of S&P BSE Sensex
As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (S&P BSE SENSEX TRI values from 01.12.1993 to 19.08.1996, S&P BSE SENSEX TRI values from 19.08.1996 to 04.06.2018 and Nifty 100 TRI values since 04.06.2018, AB: Nifty 50 TRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999)

The Fund Manager- Venkatesh Sanjeevi, R. Janakiraman & Anand Radhakrishnan manages 2 (FIBCF, FIEAF), 7 (FIEAF, FIEF, FIOF, FIFP, FISCFC, FIT, FIBCF) & 12 (FBIF, FIBCF, FIDHF, FIEF, FIEHF, FIESF, FIFEF, FIPEP, FITF, TIEIF, TIVF, FIT) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 43 to 47.

Templeton India Value Fund (TIVF) - IDCW Option ^

NAV as at 28-Feb-23 : (Rs.) 74.2865

Inception date : Sep 10, 1996

Fund Manager(s):

Anand Radhakrishnan (Managing since Jan 01, 2019)
Rajasa Kakulavarapu (Managing since Sep 06, 2021) (effective September 6, 2021)

	TIVF	B: NIFTY500 Value 50 TRI [*]	AB: S&P BSE SENSEX TRI
Compounded Annualised Growth Rate Performance			
Since inception till 28-Feb-2023	15.82%	NA	13.09%
Last 15 Years (Feb 29, 2008 to Feb 28, 2023)	10.99%	9.55%	9.88%
Last 10 Years (Feb 28, 2013 to Feb 28, 2023)	13.98%	13.71%	13.56%
Last 5 Years (Feb 28, 2018 to Feb 28, 2023)	10.28%	16.12%	12.85%
Last 3 Years (Feb 28, 2020 to Feb 28, 2023)	25.84%	24.49%	16.86%
Last 1 Year (Feb 28, 2022 to Feb 28, 2023)	12.96%	12.90%	6.19%
Current Value of Standard Investment of Rs 10000			
Since inception (10-Sep-1996)	489287	NA	259931
Last 15 Years	47795	39309	41140
Last 10 Years	37041	36177	35688
Last 5 Years	16314	21124	18306
Last 3 Years	19940	19305	15966
Last 1 Year	11296	11290	10619

The Index is adjusted for the period Dec 29, 2000 to Feb 11, 2019 with the performance of MSCI India Value and for the period Feb 11, 2019 to December 1, 2021 with the performance of S&P BSE 500. NIFTY500 Value 50 is the benchmark for TIVF effective Dec 1, 2021.

The Fund Manager- Anand Radhakrishnan & Rajasa Kakulavarapu manages 12 (FBIF, FIBCF, FIDHF, FIEF, FIEHF, FIESF, FIFEF, FIPEP, FITF, TIEIF, TIVF, FIT) & 9 (FIDAFA, FIMAS, FIDHF, FIEHF, FIESF, FIPEP, TIEIF, TIVF, FIBAF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 43 to 47. IDCW Plan returns are provided since Growth Plan was introduced later in the scheme w.e.f. September 5, 2003.

Franklin India Flexi Cap Fund (FIFCF) - Growth Option

NAV as at 28-Feb-23 : (Rs.) 961.4801

Inception date : Sep 29, 1994

Fund Manager(s):

Anand Radhakrishnan (Managing since Mar 31, 2007)
R. Janakiraman (Managing since Feb 01, 2011)
Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities) (effective October 18, 2021)

	FIFCF	B: Nifty 500 TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 28-Feb-2023	17.42%	10.94%	10.73%
Last 15 Years (Feb 29, 2008 to Feb 28, 2023)	11.87%	9.60%	9.61%
Last 10 Years (Feb 28, 2013 to Feb 28, 2023)	14.82%	13.78%	13.14%
Last 5 Years (Feb 28, 2018 to Feb 28, 2023)	10.53%	10.66%	11.89%
Last 3 Years (Feb 28, 2020 to Feb 28, 2023)	20.09%	17.55%	16.98%
Last 1 Year (Feb 28, 2022 to Feb 28, 2023)	3.77%	2.58%	4.27%
Current Value of Standard Investment of Rs 10000			
Since inception (29-Sep-1994)	961480	191644	181539
Last 15 Years	53814	39604	39617
Last 10 Years	39872	36375	34392
Last 5 Years	16501	16596	17540
Last 3 Years	17327	16249	16014
Last 1 Year	10377	10258	10427

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (Nifty 500 TRI values from 29.09.1994 to 26.11.1998 and TRI values since 26.11.1998, AB: Nifty 50 TRI values from 29.09.1994 to 30.06.1999 and TRI values since 30.06.1999)

The Fund Manager- Anand Radhakrishnan & R. Janakiraman manages 12 (FBIF, FIBCF, FIDHF, FIEF, FIEHF, FIESF, FIFEF, FIPEP, FITF, TIEIF, TIVF, FIT) & 7 (FIEAF, FIEF, FIOF, FIFP, FISCFC, FIT, FIBCF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 43 to 47.

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available. Different plans have a different expense structure

Franklin India Prima Fund (FIFP) - Growth Option

NAV as at 28-Feb-23 : (Rs.) 1488.0289

Inception date : Dec 01, 1993

Fund Manager(s):

R. Janakiraman (Managing since Feb 11, 2008) & Akhil Kalluri (Managing since Feb 7, 2022) (effective February 7, 2022)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIFP	B: Nifty Midcap 150 [*] TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 28-Feb-2023	18.64%	12.61%	11.41%
Last 15 Years (Feb 29, 2008 to Feb 28, 2023)	12.83%	11.58%	9.61%
Last 10 Years (Feb 28, 2013 to Feb 28, 2023)	16.99%	16.87%	13.14%
Last 5 Years (Feb 28, 2018 to Feb 28, 2023)	8.59%	11.39%	11.89%
Last 3 Years (Feb 28, 2020 to Feb 28, 2023)	16.36%	23.14%	16.98%
Last 1 Year (Feb 28, 2022 to Feb 28, 2023)	6.57%	8.28%	4.27%
Current Value of Standard Investment of Rs 10000			
Since inception (01-Dec-1993)	1488029	323118	236197
Last 15 Years	61231	51792	39617
Last 10 Years	48066	47570	34392
Last 5 Years	15104	17153	17540
Last 3 Years	15760	18683	16014
Last 1 Year	10657	10828	10427

The Index is adjusted for the period December 1, 93 to May 20, 2013 with the performance of Nifty 500 and for the period May 20, 2013 to Jun 4, 2018 with the performance of Nifty Midcap 100
As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (Nifty 500 TRI values from 01.12.1993 to 26.11.1998, Nifty 500 TRI values from 26.11.1998 to May 20, 2013, Nifty Midcap 100 TRI values from May 20, 2013 to Jun 4, 2018 and Nifty Midcap 150 TRI values since Jun 4, 2018, AB: Nifty 50 TRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999)
The Fund Manager- R. Janakiraman & Akhil Kalluri manages 7 (FIEAF, FIEF, FIOF, FIFP, FISCFC, FIT, FIBCF) & 2 (FIFP, FISCFC) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 43 to 47.

Franklin India Equity Advantage Fund (FIEAF) - Growth Option

NAV as at 28-Feb-23 : (Rs.) 116.5058

Inception date : Mar 02, 2005

Fund Manager(s):

Venkatesh Sanjeevi (Managing since Oct 18, 2021), R. Janakiraman (Managing since Feb 21, 2014)
Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities) (effective October 18, 2021)

	FIEAF	B: Nifty LargeMidcap 250 Index TRI [*]	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 28-Feb-2023	14.61%	14.02%	13.85%
Last 15 Years (Feb 29, 2008 to Feb 28, 2023)	10.55%	10.10%	9.61%
Last 10 Years (Feb 28, 2013 to Feb 28, 2023)	13.11%	14.56%	13.14%
Last 5 Years (Feb 28, 2018 to Feb 28, 2023)	8.02%	12.18%	11.89%
Last 3 Years (Feb 28, 2020 to Feb 28, 2023)	15.86%	19.64%	16.98%
Last 1 Year (Feb 28, 2022 to Feb 28, 2023)	0.40%	4.93%	4.27%
Current Value of Standard Investment of Rs 10000			
Since inception (02-Mar-2005)	116506	106140	103372
Last 15 Years	45047	42405	39617
Last 10 Years	34304	38948	34392
Last 5 Years	14710	17769	17540
Last 3 Years	15558	17133	16014
Last 1 Year	10040	10493	10427

The Index is adjusted for the period Mar 2, 2005 to Feb 11, 2019 with the performance of Nifty 500

Nifty LargeMidcap 250 is the benchmark for FIEAF effective 11 Feb, 2019.

The Fund Manager- Venkatesh Sanjeevi & R. Janakiraman manages 2 (FIBCF, FIEAF) & 7 (FIEAF, FIEF, FIOF, FIFP, FISCFC, FIT, FIBCF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 43 to 47.

Franklin India Opportunities Fund (FIOF) - Growth Option

NAV as at 28-Feb-23 : (Rs.) 118.1251

Inception date : Feb 21, 2000

Fund Manager(s):

R. Janakiraman (Managing since Apr 01, 2013) &
Kiran Sebastian (Managing since Feb 07, 2022) (effective February 07, 2022)
Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIOF	B: Nifty 500 TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 28-Feb-2023	11.31%	4.35%	11.98%
Last 15 Years (Feb 29, 2008 to Feb 28, 2023)	8.91%	9.67%	9.61%
Last 10 Years (Feb 28, 2013 to Feb 28, 2023)	14.35%	13.60%	13.14%
Last 5 Years (Feb 28, 2018 to Feb 28, 2023)	9.62%	10.90%	11.89%
Last 3 Years (Feb 28, 2020 to Feb 28, 2023)	19.72%	17.55%	16.98%
Last 1 Year (Feb 28, 2022 to Feb 28, 2023)	7.02%	2.58%	4.27%
Current Value of Standard Investment of Rs 10000			
Since inception (21-Feb-2000)	118125	26662	135389
Last 15 Years	36011	39964	39617
Last 10 Years	38241	35823	34392
Last 5 Years	15829	16777	17540
Last 3 Years	17166	16249	16014
Last 1 Year	10702	10258	10427

Index adjusted for the period February 21, 2000 to March 10, 2004 with the performance of ET Mindex and for the period March 10, 2004 to June 4, 2018 with the performance of S&P BSE 200.

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (Index adjusted for the period February 21, 2000 to March 10, 2004 with the performance of ET Mindex and for the period March 10, 2004 to June 4, 2018 with the performance of S&P BSE 200; ET Mindex TRI values from 21.02.2000 to 10.03.2004; S&P BSE 200 TRI values from 10.03.2004 to 01.08.2006 and S&P BSE 200 TRI values since 01.08.2006)

The Fund Manager- R. Janakiraman & Kiran Sebastian manages 7 (FIEAF, FIEF, FIOF, FIFP, FISCFC, FIT, FIBCF) & 2 (FBIF, FIOF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 43 to 47.

SCHEME PERFORMANCE - REGULAR PLANS

Templeton India Equity Income Fund (TIEIF) - Growth Option

NAV as at 28-Feb-23 : (Rs.) 86.8188

Inception date : May 18, 2006

Fund Manager(s):

Anand Radhakrishnan (Managing since Jan 01, 2019) &
Rajasa Kakulavarapu (Managing since Sep 06, 2021) (effective September 6, 2021)
Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities) (effective October 18, 2021)

	TIEIF	B: Nifty Dividend Opportunities 50 TRI*	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 28-Feb-2023	13.73%	11.77%	11.55%
Last 15 Years (Feb 29, 2008 to Feb 28, 2023)	11.82%	9.76%	9.61%
Last 10 Years (Feb 28, 2013 to Feb 28, 2023)	14.48%	13.74%	13.14%
Last 5 Years (Feb 28, 2018 to Feb 28, 2023)	12.73%	11.18%	11.89%
Last 3 Years (Feb 28, 2020 to Feb 28, 2023)	25.99%	21.72%	16.98%
Last 1 Year (Feb 28, 2022 to Feb 28, 2023)	7.56%	10.61%	4.27%
Current Value of Standard Investment of Rs 10000			
Since inception (18-May-2006)	86819	64823	62726
Last 15 Years	53513	40469	39617
Last 10 Years	38693	36275	34392
Last 5 Years	18213	16989	17540
Last 3 Years	20012	18041	16014
Last 1 Year	10756	11061	10427

The Index is adjusted for the period May 18, 2006 to Feb 11, 2019 with the performance of S&P BSE 200

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (S&P BSE 200 PRI values from 18.05.2006 to 01.08.2006, S&P BSE 200 TRI values from 01.08.2006 to 11.02.2019 and Nifty Dividend Opportunities 50 TRI values since 11.02.2019). Nifty Dividend Opportunities 50 is the benchmark for TIEIF effective 11 Feb, 2019.

The Fund Manager- Anand Radhakrishnan & Rajasa Kakulavarapu manages 12 (FBIF, FIBCF, FIDHF, FIEF, FIEHF, FIESF, FIFEF, FIPEP, FITF, TIEIF, TIVF, FIT) & 9 (FIDHF, FIDAAF, FIEHF, FIESF, FIMAS, FIPEP, TIEIF, TIVF, FIBAF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 43 to 47.

Franklin Asian Equity Fund (FAEF) - Growth Option

NAV as at 28-Feb-23 : (Rs.) 25.063

Inception date : Jan 16, 2008

Fund Manager(s):

Varun Sharma (Managing since Oct 18, 2021), Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities) (effective October 18, 2021)

	FAEF	B: MSCI Asia (ex-Japan) TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 28-Feb-2023	6.26%	8.45%	8.61%
Last 15 Years (Feb 29, 2008 to Feb 28, 2023)	6.67%	8.40%	9.61%
Last 10 Years (Feb 28, 2013 to Feb 28, 2023)	6.55%	8.23%	13.14%
Last 5 Years (Feb 28, 2018 to Feb 28, 2023)	1.87%	4.23%	11.89%
Last 3 Years (Feb 28, 2020 to Feb 28, 2023)	2.32%	6.32%	16.98%
Last 1 Year (Feb 28, 2022 to Feb 28, 2023)	-10.47%	-5.71%	4.27%
Current Value of Standard Investment of Rs 10000			
Since inception (16-Jan-2008)	25063	34097	34905
Last 15 Years	26363	33572	39617
Last 10 Years	18875	22068	34392
Last 5 Years	10973	12302	17540
Last 3 Years	10714	12021	16014
Last 1 Year	8953	9429	10427

The Fund Manager- Varun Sharma manages 3 schemes (FAEF, FIIF, FITF) and the performance of the other schemes managed by the fund manager is provided in the pages 43 to 47.

Franklin India Focused Equity Fund (FIFEF) - Growth Option

NAV as at 28-Feb-23 : (Rs.) 67.6439

Inception date : Jul 26, 2007

Fund Manager(s):

Ajay Argal (Managing since Oct 18, 2021), Anand Radhakrishnan (Managing since May 02, 2016)
Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities) (effective October 18, 2021)

	FIFEF	B: Nifty 500 TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 28-Feb-2023	13.03%	10.14%	10.12%
Last 15 Years (Feb 29, 2008 to Feb 28, 2023)	12.54%	9.60%	9.61%
Last 10 Years (Feb 28, 2013 to Feb 28, 2023)	17.04%	13.78%	13.14%
Last 5 Years (Feb 28, 2018 to Feb 28, 2023)	11.46%	10.66%	11.89%
Last 3 Years (Feb 28, 2020 to Feb 28, 2023)	19.82%	17.55%	16.98%
Last 1 Year (Feb 28, 2022 to Feb 28, 2023)	6.74%	2.58%	4.27%
Current Value of Standard Investment of Rs 10000			
Since inception (26-Jul-2007)	67644	45137	45030
Last 15 Years	58883	39604	39617
Last 10 Years	48280	36375	34392
Last 5 Years	17211	16596	17540
Last 3 Years	17211	16249	16014
Last 1 Year	10674	10258	10427

The Fund Manager- Ajay Argal & Anand Radhakrishnan manages 2 (FBIF, FIFEF) & 12 (FBIF, FIBCF, FIDHF, FIEF, FIEHF, FIESF, FIFEF, FIPEP, FITF, TIEIF, TIVF, FIT) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 43 to 47.

Franklin India Smaller Companies Fund (FISCF) - Growth Option

NAV as at 28-Feb-23 : (Rs.) 96.3524

Inception date : Jan 13, 2006

Fund Manager(s):

R. Janakiraman (Managing since Feb 11, 2008) & Akhil Kalluri (Managing since Sep 8, 2022)
Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities) (effective February 7, 2022)

	FISCF	B: Nifty Smallcap 250 TRI*	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 28-Feb-2023	14.13%	12.92%	12.45%
Last 15 Years (Feb 29, 2008 to Feb 28, 2023)	14.21%	10.59%	9.61%

Last 10 Years (Feb 28, 2013 to Feb 28, 2023)	19.55%	15.00%	13.14%
Last 5 Years (Feb 28, 2018 to Feb 28, 2023)	9.61%	7.83%	11.89%
Last 3 Years (Feb 28, 2020 to Feb 28, 2023)	25.67%	23.91%	16.98%
Last 1 Year (Feb 28, 2022 to Feb 28, 2023)	12.33%	1.40%	4.27%
Current Value of Standard Investment of Rs 10000			
Since inception (13-Jan-2006)	96352	80225	74733
Last 15 Years	73505	45325	39617
Last 10 Years	59686	40490	34392
Last 5 Years	15825	14582	17540
Last 3 Years	19861	19035	16014
Last 1 Year	11233	10140	10427

Index adjusted for the period January 13, 2006 to June 4, 2018 with the performance of Nifty Midcap 100.

The Fund Manager- R. Janakiraman & Akhil Kalluri manages 7 (FIEAF, FIEF, FIOF, FIFP, FISCF, FIT, FIBCF) & 2 (FIFP, FISCF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 43 to 47.

Franklin Build India Fund (FBIF) - Growth Option

NAV as at 28-Feb-23 : (Rs.) 69.8631

Inception date : Sep 04, 2009

Fund Manager(s):

Ajay Argal (Managing since Oct 18, 2021), Kiran Sebastian (Managing since Feb 07, 2022) (effective February 7, 2022)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FBIF	B: S&P BSE India Infrastructure Index TRI*	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 28-Feb-2023	15.50%	10.35%	11.50%
Last 10 Years (Feb 28, 2013 to Feb 28, 2023)	18.28%	12.05%	13.14%
Last 5 Years (Feb 28, 2018 to Feb 28, 2023)	11.14%	7.33%	11.89%
Last 3 Years (Feb 28, 2020 to Feb 28, 2023)	22.41%	24.90%	16.98%
Last 1 Year (Feb 28, 2022 to Feb 28, 2023)	14.06%	3.06%	4.27%
Current Value of Standard Investment of Rs 10000			
Since inception (04-Sep-2009)	69863	37764	43434
Last 10 Years	53636	31225	34392
Last 5 Years	16961	14246	17540
Last 3 Years	18350	19494	16014
Last 1 Year	11406	10306	10427

Index adjusted for the period September 4, 2009 to June 4, 2018 with the performance of Nifty 500

The Fund Manager- Ajay Argal & Kiran Sebastian manages 2 (FBIF, FIFEF) & 2 (FBIF, FIOF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 43 to 47.

Franklin India Taxshield (FIT) - Growth Option

NAV as at 28-Feb-23 : (Rs.) 866.7892

Inception date : Apr 10, 1999

Fund Manager(s):

Anand Radhakrishnan (Managing since Oct 18, 2021) (effective October 18, 2021)
R. Janakiraman (Managing since May 02, 2016)

	FIT	B: Nifty 500 TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 28-Feb-2023	20.52%	15.29%	14.21%
Last 15 Years (Feb 29, 2008 to Feb 28, 2023)	11.68%	9.60%	9.61%
Last 10 Years (Feb 28, 2013 to Feb 28, 2023)	14.05%	13.78%	13.14%
Last 5 Years (Feb 28, 2018 to Feb 28, 2023)	9.69%	10.66%	11.89%
Last 3 Years (Feb 28, 2020 to Feb 28, 2023)	17.32%	17.55%	16.98%
Last 1 Year (Feb 28, 2022 to Feb 28, 2023)	4.56%	2.58%	4.27%
Current Value of Standard Investment of Rs 10000			
Since inception (10-Apr-1999)	866789	299838	239659
Last 15 Years	52452	39604	39617
Last 10 Years	37258	36375	34392
Last 5 Years	15884	16596	17540
Last 3 Years	16156	16249	16014
Last 1 Year	10456	10258	10427

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (AB: Nifty 50 PRI values from 10.04.1999 to 30.06.1999 and TRI values since 30.06.1999)

The Fund Manager- Anand Radhakrishnan & R. Janakiraman manages 12 (FBIF, FIBCF, FIDHF, FIEF, FIEHF, FIESF, FIFEF, FIPEP, FITF, TIEIF, TIVF, FIT) & 7 (FIEAF, FIEF, FIOF, FIFP, FISCF, FIT, FIBCF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 43 to 47.

Franklin India NSE Nifty 50 Index Fund (FIIF) - Growth Option

NAV as at 28-Feb-23 : (Rs.) 137.6417

Inception date : Aug 04, 2000

Fund Manager(s):

Varun Sharma (Managing since Nov 30, 2015), Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities) (effective October 18, 2021)

	FIIF - Nifty Plan	B/AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance		
Since inception till 28-Feb-2023	12.31%	13.61%
Last 15 Years (Feb 29, 2008 to Feb 28, 2023)	8.35%	9.61%
Last 10 Years (Feb 28, 2013 to Feb 28, 2023)	11.89%	13.14%
Last 5 Years (Feb 28, 2018 to Feb 28, 2023)	10.67%	11.89%
Last 3 Years (Feb 28, 2020 to Feb 28, 2023)	15.79%	16.98%
Last 1 Year (Feb 28, 2022 to Feb 28, 2023)	3.57%	4.27%
Current Value of Standard Investment of Rs 10000		
Since inception (04-Aug-2000)	137642	178492
Last 15 Years	33335	39617
Last 10 Years	30764	34392
Last 5 Years	16607	17540
Last 3 Years	15531	16014
Last 1 Year	10357	10427

The Fund Manager- Varun Sharma manages 3 (FAEF, FIIF, FITF) schemes/plans respectively. The performance of other schemes managed by the fund manager is provided in the pages 43 to 47.

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Different plans have a different expense structure

SCHEME PERFORMANCE - REGULAR PLANS

Franklin India Technology Fund (FITF) - Growth Option ^

NAV as at 28-Feb-23 : (Rs.) 291.5798

Inception date : Aug 22, 1998

Fund Manager(s):

Varun Sharma (Managing since Nov 30, 2015), Anand Radhakrishnan (Managing since Mar 01, 2007)
Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)
(effective October 18, 2021)

	FITF	B:S&P BSE TECK TRI *	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 22-Aug-1998	18.02%	NA	14.52%
Last 15 Years (Feb 29, 2008 to Feb 28, 2023)	14.30%	14.96%	9.61%
Last 10 Years (Feb 28, 2013 to Feb 28, 2023)	15.19%	15.57%	13.14%
Last 5 Years (Feb 28, 2018 to Feb 28, 2023)	15.17%	16.65%	11.89%
Last 3 Years (Feb 28, 2020 to Feb 28, 2023)	20.72%	23.06%	16.98%
Last 1 Year (Feb 28, 2022 to Feb 28, 2023)	-8.93%	-8.72%	4.27%
Current Value of Standard Investment of Rs 10000			
Since inception (22-Aug-1998)	583239	NA	278307
Last 15 Years	74317	81031	39617
Last 10 Years	41154	42541	34392
Last 5 Years	20272	21605	17540
Last 3 Years	17601	18647	16014
Last 1 Year	9107	9128	10427

Index is adjusted for the period February 1, 1999 to May 26, 2017 with the performance of S&P BSE Information Technology As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (S&P BSE Information Technology TRI values from 01/02/1999 to 23/08/2004; S&P BSE Information Technology TRI values from 23/08/2004 to 29/05/2017 and S&P BSE TECK TRI values since 29/05/2017, AB: Nifty 50 TRI values from 22.08.1998 to 30.06.1999 and to TRI values since 30.06.1999)

The Fund Manager- Anand Radhakrishnan & Varun Sharma manages 12 (FBIF, FIBCF, FIDHF, FIEF, FIEHF, FIESF, FIFEF, FIPEP, FITF, TIEF, TIVF, FIT) & 3 (FAEF, FIIF, FITF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 43 to 47.

Franklin India Equity Hybrid Fund (FIEHF) - Growth Option ^

NAV as at 28-Feb-23 : (Rs.) 177.6461

Inception date : Dec 10, 1999

Fund Manager(s):

Equity: Rajasa Kakulavarapu (Managing since Sep 06, 2021) & Anand Radhakrishnan (Managing since Sep 06, 2021) (effective September 6, 2021)
Debt: Sachin Padwal Desai (Managing since Nov 30, 2006) & Umesh Sharma (Managing since Jul 05, 2010)
Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)
(effective October 18, 2021)

	FIEHF	B:CRISIL Hybrid 35+65 - Aggressive Index	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Last 1 Year (Feb 28, 2022 to Feb 28, 2023)	4.91%	3.15%	4.27%
Last 3 Years (Feb 28, 2020 to Feb 28, 2023)	14.09%	13.86%	16.98%
Last 5 Years (Feb 28, 2018 to Feb 28, 2023)	9.24%	10.44%	11.89%
Last 10 Years (Feb 28, 2013 to Feb 28, 2023)	12.75%	12.07%	13.14%
Last 15 Years (Feb 29, 2008 to Feb 28, 2023)	10.25%	9.53%	9.61%
Since inception till 28-Feb-2023	13.18%	NA	12.82%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10491	10315	10427
Last 3 Years	14858	14765	16014
Last 5 Years	15559	16435	17540
Last 10 Years	33226	31266	34392
Last 15 Years	43226	39208	39617
Since inception (10-Dec-1999)	177646	NA	164985

The Fund Manager- Rajasa Kakulavarapu, Anand Radhakrishnan, Sachin Padwal-Desai & Umesh Sharma manages 9 (FIDHF, FIDAAF, FIEHF, FIESF, FIMAS, FIPEP, TIEF, TIVF, FIBAF), 12 (FBIF, FIBCF, FIDHF, FIEF, FIEHF, FIESF, FIFEF, FIPEP, FITF, TIEF, TIVF, FIT), 9 (FIGSF, FICDF, FIEHF, FIDHF, FIDA, FIBPDF, FIESF, FIPEP, FIBAF), 12 (FIBPDF, FICDF, FIEHF, FIESF, FIFEF, FIGSF, FIF, FIPEP, FISE, FIONF, FIBAF, FIDA) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 43 to 47.

Franklin India Pension Plan (FIPEP) - Growth Option ^

NAV as at 28-Feb-23 : (Rs.) 162.6347

Inception date : Mar 31, 1997

Fund Manager(s)

Equity: Rajasa Kakulavarapu (Managing since Sep 06, 2021) & Anand Radhakrishnan (Managing since Sep 06, 2021) (effective September 6, 2021)
Debt: Sachin Padwal Desai (Managing since Nov 30, 2006) & Umesh Sharma (Managing since Jul 05, 2010)

	FIPEP	Benchmark*	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Last 1 Year (Feb 28, 2022 to Feb 28, 2023)	3.64%	3.05%	4.27%
Last 3 Years (Feb 28, 2020 to Feb 28, 2023)	6.78%	10.70%	16.98%
Last 5 Years (Feb 28, 2018 to Feb 28, 2023)	6.36%	9.15%	11.89%
Last 10 Years (Feb 28, 2013 to Feb 28, 2023)	9.20%	10.51%	13.14%
Last 15 Years (Feb 29, 2008 to Feb 28, 2023)	7.93%	8.95%	9.61%
Since inception till 28-Feb-2023	11.35%	NA	13.14%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10364	10305	10427
Last 3 Years	12178	13569	16014
Last 5 Years	13613	15493	17540
Last 10 Years	24126	27190	34392
Last 15 Years	31436	36198	39617
Since inception (31-Mar-1997)	162635	NA	245872

*40% Nifty 500 + 60% CRISIL Composite Bond Fund Index

Benchmark returns calculated based on Total Return Index Values

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (AB: Nifty 50 TRI values from 31.03.1997 to 30.06.1999 and to TRI values since 30.06.1999)

The Fund Manager- Sachin Padwal-Desai, Umesh Sharma, Rajasa Kakulavarapu & Anand Radhakrishnan manages 9 (FIGSF, FICDF, FIEHF, FIDHF, FIDA, FIBPDF, FIESF, FIPEP, FIBAF), 12 (FIBPDF, FICDF, FIEHF, FIESF, FIFRF, FIGSF, FIF, FIPEP, FISE, FIONF, FIBAF, FIDA), 9 (FIDHF, FIDAAF, FIEHF, FIESF, FIMAS, FIPEP, TIEF, TIVF, FIBAF) & 12 (FBIF, FIBCF, FIDHF, FIEF, FIEHF, FIESF, FIFEF, FIPEP, FITF, TIEF, TIVF, FIT) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 43 to 47.

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available. Different plans have a different expense structure

Franklin India Dynamic Asset Allocation Fund of Funds (FIDAAF) - Growth Option

NAV as at 28-Feb-23 : (Rs.) 113.4049

Inception date : Oct 31, 2003

Fund Manager(s): Rajasa Kakulavarapu (effective February 7, 2022)

	FIDAAF	B: CRISIL Hybrid 50+50 - Moderate Index*	AB: S&P BSE SENSEX TRI
Compounded Annualised Growth Rate Performance			
Last 1 Year (Feb 28, 2022 to Feb 28, 2023)	6.05%	4.56%	6.19%
Last 3 Years (Feb 28, 2020 to Feb 28, 2023)	11.17%	14.37%	16.86%
Last 5 Years (Feb 28, 2018 to Feb 28, 2023)	7.92%	10.74%	12.85%
Last 10 Years (Feb 28, 2013 to Feb 28, 2023)	9.68%	12.22%	13.56%
Last 15 Years (Feb 29, 2008 to Feb 28, 2023)	9.11%	9.63%	9.88%
Since inception till 28-Feb-2023	13.38%	12.71%	15.31%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10605	10456	10619
Last 3 Years	13745	14967	15966
Last 5 Years	14644	16660	18306
Last 10 Years	25213	31694	35688
Last 15 Years	36987	39744	41140
Since inception (31-Oct-2003)	113405	101168	157299

*The index is adjusted for the period March 31, 2002 to December 19, 2022 with the performance of CRISIL Hybrid 35+65 - Aggressive Index.

Benchmark returns calculated based on Total Return Index Values

The Fund Manager-Rajasa Kakulavarapu manages 9 schemes/plans (FIDHF, FIDAAF, FIEHF, FIESF, FIMAS, FIPEP, TIEF, TIVF, FIBAF) and the performance of the other schemes managed by the fund manager is provided in the pages 43 to 47.

Franklin India Corporate Debt Fund (FICDF) - Plan A - Growth Option ^

NAV as at 28-Feb-23 : (Rs.) 82.8106

Inception date : Jun 23, 1997

Fund Manager(s):

Santosh Kamath (Managing since Apr 15, 2014)
Umesh Sharma (Managing since Oct 25, 2018)
Sachin Padwal-Desai (Managing since Oct 25, 2018)

	FICDF	B: NIFTY Corporate Bond Index B-III*	AB: CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Feb 28, 2022 to Feb 28, 2023)	3.35%	3.99%	2.00%
Last 3 Years (Feb 28, 2020 to Feb 28, 2023)	4.55%	6.42%	2.93%
Last 5 Years (Feb 28, 2018 to Feb 28, 2023)	6.48%	7.31%	6.09%
Last 10 Years (Feb 28, 2013 to Feb 28, 2023)	7.75%	7.78%	5.96%
Last 15 Years (Feb 29, 2008 to Feb 28, 2023)	7.65%	7.47%	6.04%
Since inception till 28-Feb-2023	8.57%	NA	NA
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10335	10399	10200
Last 3 Years	11428	12054	10906
Last 5 Years	13688	14235	13438
Last 10 Years	21094	21171	17851
Last 15 Years	30212	29467	24124
Since inception (23-Jun-1997)	82811	NA	NA

#The Index is adjusted for the period April 1, 2002 to June 4, 2018 with the performance of CRISIL Composite Bond Fund Index, for the period June 4, 2018 to November 15, 2019 with the performance of CRISIL Short Term Bond Fund Index and for the period November 15, 2019 to April 1, 2022 with the performance of CRISIL NIFTY Corporate Bond Index. NIFTY Corporate Bond Index B-III is the benchmark for FICDF effective April 1, 2022.

The Fund Manager- Santosh Kamath, Umesh Sharma & Sachin Padwal - Desai manages 7 (FICRF, FICDF, FILOF, FISTIP, FILD, FIUBF, FIDA), 12 (FIBPDF, FICDF, FIEHF, FIESF, FIFRF, FIGSF, FIF, FIPEP, FISE, FIONF, FIBAF, FIDA) & 9 (FIGSF, FICDF, FIEHF, FIDHF, FIDA, FIBPDF, FIESF, FIPEP, FIBAF) schemes/plans respectively. The performance of other schemes managed by Umesh Sharma & Sachin Padwal - Desai are provided in the pages 43 to 47.

Franklin India Debt Hybrid Fund (Number of Segregated Portfolios - 1) (FIDHF) - Growth option ^

NAV as at 28-Feb-23 : (Rs.) 70.1469

Inception date : Sep 28, 2000

Fund Manager(s):

Equity: Rajasa Kakulavarapu (Managing since Sep 06, 2021) & Anand Radhakrishnan (Managing since Sep 06, 2021) (effective September 6, 2021)
Debt: Sachin Padwal Desai (Managing since Jul 05, 2010) & Kunal Agrawal (Managing since Dec 01, 2022) (effective December 1, 2022)
Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIDHF - Segregated portfolio	B: CRISIL Hybrid 85+15 - Conservative Index	AB: Crisil 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Feb 28, 2022 to Feb 28, 2023)	4.12%	3.08%	2.00%
Last 3 Years (Feb 28, 2020 to Feb 28, 2023)	5.77%	7.38%	2.93%
Last 5 Years (Feb 28, 2018 to Feb 28, 2023)	6.00%	8.16%	6.09%
Last 10 Years (Feb 28, 2013 to Feb 28, 2023)	8.04%	8.86%	5.96%
Last 15 Years (Feb 29, 2008 to Feb 28, 2023)	7.58%	8.10%	6.04%
Since inception till 28-Feb-2023	9.07%	NA	NA
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10412	10308	10200
Last 3 Years	11833	12385	10906
Last 5 Years	13385	14803	13438
Last 10 Years	21684	23388	17851
Last 15 Years	29951	32193	24124
Since inception (28-Sep-2000)	70147	NA	NA

Benchmark returns calculated based on Total Return Index Values

The Fund Manager- Sachin Padwal-Desai, Kunal Agrawal, Rajasa Kakulavarapu & Anand Radhakrishnan manages 9 (FIGSF, FICDF, FIEHF, FIDHF, FIDA, FIBPDF, FIESF, FIPEP, FIBAF), 5 (FICRF, FILOF, FIDHF, FISTIP, FILD), 9 (FIDHF, FIDAAF, FIEHF, FIESF, FIMAS, FIPEP, TIEF, TIVF, FIBAF) & 12 (FBIF, FIBCF, FIDHF, FIEF, FIEHF, FIESF, FIFEF, FIPEP, FITF, TIEF, TIVF, FIT) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 43 to 47.

Impact of Segregation

10.25% Yes Bank Ltd CO 05MAR20 has been segregated from the main portfolio effective March 6, 2020. Due to segregation of portfolio, the scheme performance has been impacted as given below

Fall in NAV - Mar 6, 2020 v/s Mar 5, 2020 : -1.15%

Fall in NAV on Mar 6, 2020 due to segregation of Yes Bank Ltd. (market value and accrued interest) - i.e. the segregated security % to the Net Assets of the scheme on Mar 5, 2020 : -0.80%

SCHEME PERFORMANCE - REGULAR PLANS

(On Mar 5, 2020, this security was valued at a 52.50% haircut by the independent valuation agencies i.e. CRISIL and ICRA, on account of default in payment of the interest due on Mar 5, resulting in a 1.05% fall in NAV (market value and accrued interest) on account of this security on Mar 5, 2020. Thus, the total fall in NAV was 1.05% on Mar 5 plus 0.80% of Mar 6 = 1.85%)

Post the creation of the segregated portfolio (10.25% Yes Bank Ltd CO 05Mar 20) on March 6, 2020, the full principal due, along with the interest from March 6, 2020 to December 29, 2020 was received by the segregated portfolio on December 30, 2020. This full and final receipt (net of operating expenses as permissible under the SEBI Regulation), as a percentage of Net assets of the scheme as on March 5, 2020 is 1.84%.

Franklin India Debt Hybrid Fund - Growth (Number of Segregated Portfolio - 1) - Growth			
Performance of main portfolio with flows from segregated portfolio	FIDHF	B: CRISIL Hybrid 85+15 - Conservative Index	
		AB: CRISIL 10 Year Gilt Index	
Compounded Annualised Growth Rate Performance			
Last 1 Years (Feb 28, 2022 to Feb 28, 2023)	4.05%	3.08%	2.00%
Last 3 Years (Feb 28, 2020 to Feb 28, 2023)	6.36%	7.38%	2.93%
Last 5 Years (Feb 28, 2018 to Feb 28, 2023)	6.36%	8.16%	6.09%
Last 10 Years (Feb 28, 2013 to Feb 28, 2023)	8.22%	8.86%	5.96%
Last 15 Years (Feb 29, 2008 to Feb 28, 2023)	7.70%	8.10%	6.04%
Since inception till 28-Feb-2023	9.15%	NA	NA

The performance shown above is only for reference purpose. The same has been calculated by including recovery under segregated portfolio in the performance of main portfolio. Investors may note that the above performance in any manner does not assure any further recovery of segregated portfolio under the scheme
Fresh subscriptions/ redemptions not permitted under the above scheme's with effect from April 24, 2020 on account of winding up

Franklin India Equity Savings Fund (FIESF) - Growth

NAV as at 28-Feb-23 : (Rs.) 13.0491

Inception date : Aug 27, 2018

Fund Manager(s):

Equity: Rajasa Kakulavarapu (Managing since Sep 06, 2021) & Anand Radhakrishnan (Equity) (Managing since Sep 06, 2021) (effective September 6, 2021)
Debt: Sachin Padwal-Desai (Managing since Aug 27, 2018) & Umesh Sharma (Managing since Aug 27, 2018)
Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities) (effective October 18, 2021)

Compounded Annualised Growth Rate Performance	FIESF		AB: Nifty 50 TRI
	B: Nifty Equity Savings Index TRI		
Last 1 Year (Feb 28, 2022 to Feb 28, 2023)	3.77%	4.43%	4.27%
Last 3 Years (Feb 28, 2020 to Feb 28, 2023)	8.73%	9.59%	16.98%
Since inception till 28-Feb-2023	6.08%	7.86%	10.34%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10377	10443	10427
Last 3 Years	12858	13165	16014
Since inception (27-Aug-2018)	13049	14069	15588

The Fund Manager- Rajasa Kakulavarapu, Sachin Padwal-Desai, Umesh Sharma & Anand Radhakrishnan manages 9 (FIDHF, FIDAAF, FIEHF, FIESF, FIMAS, PIPEP, TIEF, TIVF, FIBAF), 9 (FIGSF, FICDF, FIEHF, FIDHF, FIDA, FIBPDF, FIESF, PIPEP, FIBAF), 12 (FIBPDF, FICDF, FIEHF, FIESF, FIFRF, FIGSF, FILF, PIPEP, FISE, FIONF, FIBAF, FIDA) 12 (FBIF, FIBCF, FIDHF, FIEF, FIEHF, FIESF, FIFRF, PIPEP, FITF, TIEF, TIVF, FIT) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 43 to 47.

Franklin India Government Securities Fund (FIGSF) - Growth

NAV as at 28-Feb-23 : (Rs.) 50.0826

Inception date : Dec 07, 2001

Fund Manager(s):

Sachin Padwal - Desai (Managing since Aug 07, 2006)

Umesh Sharma (Managing since Jul 05, 2010)

Compounded Annualised Growth Rate Performance	FIGSF		AB: Crisil 10 Year Gilt Index
	B: NIFTY All Duration G-Sec Index		
Last 1 Year (Feb 28, 2022 to Feb 28, 2023)	2.63%	3.14%	2.00%
Last 3 Years (Feb 28, 2020 to Feb 28, 2023)	3.48%	4.74%	2.93%
Last 5 Years (Feb 28, 2018 to Feb 28, 2023)	5.83%	8.05%	6.09%
Last 10 Years (Feb 28, 2013 to Feb 28, 2023)	6.34%	8.13%	5.96%
Last 15 Years (Feb 29, 2008 to Feb 28, 2023)	6.91%	8.29%	6.04%
Since inception till 28-Feb-2023	7.88%	NA	6.48%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10263	10314	10200
Last 3 Years	11080	11493	10906
Last 5 Years	13280	14732	13438
Last 10 Years	18490	21864	17851
Last 15 Years	27273	33056	24124
Since inception (07-Dec-2001)	50083	NA	37961

*The Index adjusted for the period March 31, 2002 to September 8, 2021 with the performance of 1 Sec Li-bex
The Fund Manager- Sachin Padwal-Desai & Umesh Sharma manages 9 (FIGSF, FICDF, FIEHF, FIDHF, FIDA, FIBPDF, FIESF, PIPEP, FIBAF) & 12 (FIBPDF, FICDF, FIEHF, FIESF, FIFRF, FIGSF, FILF, PIPEP, FISE, FIONF, FIBAF, FIDA) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 43 to 47.

Franklin India Liquid Fund (FILF) - Growth Option - Super Institutional Plan (SIP)

NAV as at 28-Feb-23 : (Rs.) 3338.694

Inception date : Sep 02, 2005

Fund Manager(s):

Pallab Roy (Managing since Jun 25, 2008) Umesh Sharma (Managing since Oct 25, 2018)

Discrete 12 months performance	SIP*		AB: CRISIL 1 Year T-Bill Index
	T1: CRISIL Liquid Fund BI Index	T2: CRISIL Liquid Fund AI Index	
Last 7 Days (Feb 21, 2023 to Feb 28, 2023)	5.94%	6.16%	0.06%
Last 15 Days (Feb 13, 2023 to Feb 28, 2023)	6.07%	6.33%	1.44%
Last 1 Month (Jan 31, 2023 to Feb 28, 2023)	6.37%	6.43%	1.66%

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Different plans have a different expense structure

Last 3 Months (Nov 30, 2022 to Feb 28, 2023)	6.43%	6.58%	6.50%	5.45%
Last 6 Months (Aug 31, 2022 to Feb 28, 2023)	6.23%	6.39%	6.31%	5.13%
Compounded Annualised Growth Rate Performance				
Last 1 Year (Feb 28, 2022 to Feb 28, 2023)	5.31%	5.56%	5.47%	4.21%
Last 3 Years (Feb 29, 2020 to Feb 28, 2023)	4.19%	4.49%	4.32%	4.44%
Last 5 Years (Feb 28, 2018 to Feb 28, 2023)	5.33%	5.53%	5.26%	5.55%
Last 10 Years (Feb 28, 2013 to Feb 28, 2023)	6.77%	6.80%	6.65%	6.29%
Last 15 Years (Feb 29, 2008 to Feb 28, 2023)	7.11%	6.89%	6.78%	6.14%
Since inception till 28-Feb-2023	7.13%	6.82%	6.73%	6.00%
Current Value of Standard Investment of Rs 10000				
Last 1 Year	10531	10556	10547	10421
Last 3 Years	11311	11408	11352	11391
Last 5 Years	12969	13093	12923	13101
Last 10 Years	19266	19311	19036	18418
Last 15 Years	28034	27171	26783	24449
Since inception (02-Sep-2005)	33387	31726	31274	27708

T1: Tier-1 index and T2: Tier-2 Index

Less than 1 Year returns are simple annualized

The Index is adjusted for the period March 30, 2002 to April 1, 2022 with the performance of CRISIL Liquid Fund Index. CRISIL Liquid Fund BI Index is the benchmark for FILF effective April 1, 2022.

The Fund Manager- Pallab Roy & Umesh Sharma 5 (FISF, FIFRF, FILF, FIUBF, FIONF) & 12 (FIBPDF, FICDF, FIEHF, FIESF, FIFRF, FIGSF, FILF, PIPEP, FISE, FIONF, FIBAF, FIDA) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 43 to 47.

Franklin India Liquid Fund (FILF) - Growth Option - Retail

NAV as at 28-Feb-23 : (Rs.) 5100.4111

Inception date : Apr 29, 1998

Fund Manager(s):

Pallab Roy (Managing since Jun 25, 2008) Umesh Sharma (Managing since Oct 25, 2018)

Discrete 12 months performance	Retail*		AB: CRISIL 1 Year T-Bill Index
	T1: CRISIL Liquid Fund BI Index	T2: CRISIL Liquid Fund AI Index	
Last 7 Days (Feb 21, 2023 to Feb 28, 2023)	5.29%	6.16%	0.06%
Last 15 Days (Feb 13, 2023 to Feb 28, 2023)	5.42%	6.33%	1.44%
Last 1 Month (Jan 31, 2023 to Feb 28, 2023)	5.72%	6.43%	1.66%
Last 3 Months (Nov 30, 2022 to Feb 28, 2023)	5.77%	6.58%	5.45%
Last 6 Months (Aug 31, 2022 to Feb 28, 2023)	5.56%	6.39%	6.31%
Compounded Annualised Growth Rate Performance			
Last 1 Year (Feb 28, 2022 to Feb 28, 2023)	4.63%	5.56%	5.47%
Last 3 Years (Feb 29, 2020 to Feb 28, 2023)	3.51%	4.49%	4.44%
Last 5 Years (Feb 28, 2018 to Feb 28, 2023)	4.63%	5.53%	5.26%
Last 10 Years (Feb 28, 2013 to Feb 28, 2023)	6.08%	6.80%	6.65%
Last 15 Years (Feb 29, 2008 to Feb 28, 2023)	6.46%	6.89%	6.78%
Since inception till 28-Feb-2023	6.78%	NA	6.36%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10463	10556	10547
Last 3 Years	11089	11408	11352
Last 5 Years	12542	13093	12923
Last 10 Years	18052	19311	19036
Last 15 Years	25583	27171	26783
Since inception (29-Apr-1998)	51004	NA	46306

T1: Tier-1 index and T2: Tier-2 Index

The plan is suspended for further subscription. Less than 1 Year returns are simple annualized

The Index is adjusted for the period March 30, 2002 to April 1, 2022 with the performance of CRISIL Liquid Fund Index. CRISIL Liquid Fund BI Index is the benchmark for FILF effective April 1, 2022.

The Fund Manager- Pallab Roy & Umesh Sharma 5 (FISF, FIFRF, FILF, FIUBF, FIONF) & 12 (FIBPDF, FICDF, FIEHF, FIESF, FIFRF, FIGSF, FILF, PIPEP, FISE, FIONF, FIBAF, FIDA) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 43 to 47.

Franklin India Savings Fund (FISF) - Growth Option

NAV as at 28-Feb-23 : (Rs.) 42.1736

Inception date : Feb 11, 2002

Fund Manager(s):

Pallab Roy (Managing since Jun 25, 2008)

Umesh Sharma (Managing since Oct 25, 2018)

Discrete 12 months performance	Retail		AB: Crisil 1 Year T-Bill Index
	T1: NIFTY Money Market Index B-I*	T2: NIFTY Money Market Index A-I	
Last 7 Days (Feb 21, 2023 to Feb 28, 2023)	5.24%	4.93%	0.06%
Last 15 Days (Feb 13, 2023 to Feb 28, 2023)	5.56%	5.61%	1.44%
Last 1 Month (Jan 31, 2023 to Feb 28, 2023)	6.18%	6.43%	1.66%
Last 3 Months (Nov 30, 2022 to Feb 28, 2023)	6.39%	6.74%	5.45%
Last 6 Months (Aug 30, 2022 to Feb 28, 2023)	5.83%	6.26%	6.08%
Compounded Annualised Growth Rate Performance			
Last 1 Year (Feb 28, 2022 to Feb 28, 2023)	4.86%	5.31%	5.17%
Last 3 Years (Feb 28, 2020 to Feb 28, 2023)	4.67%	4.57%	4.33%
Last 5 Years (Feb 28, 2018 to Feb 28, 2023)	5.98%	5.58%	5.42%
Last 10 Years (Feb 28, 2013 to Feb 28, 2023)	7.11%	6.82%	6.83%
Last 15 Years (Feb 29, 2008 to Feb 28, 2023)	7.37%	6.90%	7.39%
Since inception till 28-Feb-2023	7.07%	NA	5.86%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10486	10531	10517
Last 3 Years	11470	11437	11357
Last 5 Years	13373	13122	13021
Last 10 Years	19886	19355	19374
Last 15 Years	29066	27232	29160
Since inception (11-Feb-2002)	42174	NA	41930

T1: Tier-1 index and T2: Tier-2 Index

#The Index is adjusted for the period April 1, 2002 to November 15, 2019 with the performance of CRISIL Liquid Fund Index and for the period November 15, 2019 to April 1, 2022 with the performance of Nifty Money Market Index. Nifty Money Market Index B-I is the benchmark for FISF effective April 1, 2022.

The Fund Manager- Pallab Roy & Umesh Sharma 5 (FISF, FIFRF, FILF, FIUBF, FIONF) & 12 (FIBPDF, FICDF, FIEHF, FIESF, FIFRF, FIGSF, FILF, PIPEP, FISE, FIONF, FIBAF, FIDA) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 43 to 47.

SCHEME PERFORMANCE - REGULAR PLANS

Franklin India Overnight Fund (FIONF) - Growth Option

NAV as at 28-Feb-23 : (Rs.) 1161.5238

Inception date : May 08, 2019

Fund Manager(s):

Pallab Roy (Managing since May 08, 2019), Umesh Sharma (Managing since May 08, 2019)

	FIONF Fund AI Index*	B: CRISIL Overnight Fund Index*	AB: CRISIL 1 Year T-Bill Index
Discrete 12 months performance			
Last 7 Days (Feb 21, 2023 to Feb 28, 2023)	6.37%	6.60%	0.06%
Last 15 Days (Feb 13, 2023 to Feb 28, 2023)	6.24%	6.47%	1.44%
Last 1 Month (Jan 31, 2023 to Feb 28, 2023)	6.15%	6.38%	1.66%
Last 3 Months (Nov 30, 2022 to Feb 28, 2023)	6.08%	6.27%	5.45%
Last 6 Months (Aug 31, 2022 to Feb 28, 2023)	5.90%	6.08%	5.13%
Last 1 Year (Feb 28, 2022 to Feb 28, 2023)	5.07%	5.26%	4.21%
Last 3 Years (Feb 28, 2020 to Feb 28, 2023)	3.71%	3.90%	4.44%
Since inception till 28-Feb-2023	4.00%	4.20%	5.00%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10507	10526	10421
Last 3 Years	11155	11218	11393
Since inception (08-May-2019)	11615	11699	12045

The index has been renamed from CRISIL Overnight Fund Index effective April 01, 2022.

Less than 1 Year returns are simple annualized

The Fund Manager- Pallab Roy & Umesh Sharma 5 (FISF, FIFRF, FILF, FIUBF, FIONF) & 12 (FIBPDF, FICDF, FIEHF, FIESF, FIFRF, FIGSF, FILF, FIPEP, FISF, FIONF, FIBAF, FIDA) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 43 to 47.

Franklin India Floating Rate Fund (FIFRF) - Growth Option ^

NAV as at 28-Feb-23 : (Rs.) 33.8737

Inception date : Apr 23, 2001

Fund Manager(s):

Pallab Roy (Managing since Aug 07, 2006) Umesh Sharma (Managing since Jul 05, 2010)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities) (effective October 18, 2021)

	FIFRF Duration Index*	B: CRISIL Low Debt Index*	AB: Crisil 1 Year T-Bill Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Feb 28, 2022 to Feb 28, 2023)	4.78%	5.24%	4.21%
Last 3 Years (Feb 28, 2020 to Feb 28, 2023)	4.34%	4.43%	4.44%
Last 5 Years (Feb 28, 2018 to Feb 28, 2023)	5.51%	5.50%	5.55%
Last 10 Years (Feb 28, 2013 to Feb 28, 2023)	5.97%	6.78%	6.29%
Last 15 Years (Feb 29, 2008 to Feb 28, 2023)	5.85%	6.87%	6.14%
Since inception till 28-Feb-2023	5.74%	NA	6.03%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10478	10524	10421
Last 3 Years	11362	11391	11393
Last 5 Years	13076	13070	13101
Last 10 Years	17857	19278	18418
Last 15 Years	23470	27124	24449
Since inception (23-Apr-2001)	33874	NA	36003

The Index is adjusted for the period March 30, 2002 to December 1, 2021 with the performance of CRISIL Liquid Fund Index. CRISIL Low Duration Debt Index is the benchmark for FIFRF effective Dec 1, 2021.

The Fund Manager- Pallab Roy & Umesh Sharma 5 (FISF, FIFRF, FILF, FIUBF, FIONF) & 12 (FIBPDF, FICDF, FIEHF, FIESF, FIFRF, FIGSF, FILF, FIPEP, FISF, FIONF, FIBAF, FIDA) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 43 to 47.

Franklin India Feeder - Franklin U.S. Opportunities Fund (FIF-FUSOF) - Growth Option

NAV as at 28-Feb-23 : (Rs.) 43.2829

Inception date : Feb 06, 2012

Fund Manager(s):

Sandeep Manam (Managing since Oct 18, 2021) (effective October 18, 2021)

	FIF-FUSOF	B: Russell 3000 Growth TRI	AB: S&P 500 TRI
Compounded Annualised Growth Rate Performance			
Last 1 Year (Feb 28, 2022 to Feb 28, 2023)	-13.94%	-4.55%	1.29%
Last 3 Years (Feb 28, 2020 to Feb 28, 2023)	8.02%	16.85%	17.32%
Last 5 Years (Feb 28, 2018 to Feb 28, 2023)	10.41%	16.51%	15.16%
Last 10 Years (Feb 28, 2013 to Feb 28, 2023)	13.67%	18.77%	17.05%
Since inception till 28-Feb-2023	14.15%	19.11%	17.89%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	8606	9545	10129
Last 3 Years	12606	15961	16156
Last 5 Years	16411	21475	20263
Last 10 Years	36038	55908	48300
Since inception (06-Feb-2012)	43283	69279	61822

Benchmark returns calculated based on Total Return Index Values

The Fund Manager- Sandeep Manam manages 2 schemes (FIF-FUSOF, FIF-TEOF) and the performance of the other schemes managed by the fund manager is provided in the pages 43 to 47.

Franklin India Banking & PSU Debt Fund (FIBPDF) - Growth

NAV as at 28-Feb-23 : (Rs.) 18.8024

Inception date : Apr 25, 2014

Fund Manager(s):

Sachin Padwal-Desai (Managing since Apr 25, 2014) Umesh Sharma (Managing since Apr 25, 2014)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities) (effective October 18, 2021)

	FIBPDF	B: NIFTY Banking and PSU Debt Index *	AB: CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Feb 28, 2022 to Feb 28, 2023)	3.34%	3.13%	2.00%
Last 3 Years (Feb 28, 2020 to Feb 28, 2023)	4.66%	5.36%	2.93%
Last 5 Years (Feb 28, 2018 to Feb 28, 2023)	6.84%	7.16%	6.09%
Since inception till 28-Feb-2023	7.39%	8.08%	6.86%

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Different plans have a different expense structure

Current Value of Standard Investment of Rs 10000

Last 1 Year	10334	10313	10200
Last 3 Years	11466	11698	10906
Last 5 Years	13923	14131	13438
Since inception (25-Apr-2014)	18802	19900	17986

The Index is adjusted for the period April 25, 2014 to November 15, 2019 with the performance of CRISIL Composite Bond Fund Index. NIFTY Banking and PSU Debt Index is the benchmark for FIBPDF effective 15 Nov, 2019.

The Fund Manager- Umesh Sharma & Sachin Padwal-Desai manages 12 (FIBPDF, FICDF, FIEHF, FIESF, FIFRF, FIGSF, FILF, FIPEP, FISF, FIONF, FIBAF, FIDA) & 9 (FIGSF, FICDF, FIEHF, FIDHF, FIDA, FIBPDF, FIESF, FIPEP, FIBAF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 43 to 47.

Franklin India Feeder - Templeton European Opportunities Fund (FIF-TEOF)

NAV as at 28-Feb-23 : (Rs.) 9.4391

Inception date : May 16, 2014

Fund Manager(s):

Sandeep Manam (Managing since Oct 18, 2021) (effective October 18, 2021)

	FIF-TEOF	B: MSCI Europe Index TRI	AB: MSCI Europe Value NR*
Compounded Annualised Growth Rate Performance			
Last 1 Year (Feb 28, 2022 to Feb 28, 2023)	2.15%	9.24%	13.06%
Last 3 Years (Feb 28, 2020 to Feb 28, 2023)	2.95%	13.98%	13.01%
Last 5 Years (Feb 28, 2018 to Feb 28, 2023)	-1.77%	9.31%	6.27%
Since inception till 28-Feb-2023	-0.65%	7.62%	4.97%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10215	10924	11306
Last 3 Years	10912	14812	14438
Last 5 Years	9143	15609	13556
Since inception (16-May-2014)	9439	19074	15318

*NR: Net Returns.

Benchmark returns calculated based on Total Return Index Values

The Fund Manager-Sandeep Manam manages 2 schemes (FIF-FUSOF, FIF-TEOF) and the performance of the other schemes managed by the fund manager is provided in the pages 43 to 47.

Franklin India Multi-Asset Solution Fund of Funds (FIMAS) - Growth

NAV as at 28-Feb-23 : (Rs.) 14.6448

Inception date : Nov 28, 2014

Fund Manager(s): Rajasa Kakulavarapu (effective February 7, 2022)

	FIMAS	B: 40% Nifty 500 TRI + 40% Nifty Short Duration Debt Index + 20% domestic gold price*	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Last 1 Year (Feb 28, 2022 to Feb 28, 2023)	3.66%	6.02%	4.27%
Last 3 Years (Feb 28, 2020 to Feb 28, 2023)	4.14%	14.90%	16.98%
Last 5 Years (Feb 28, 2018 to Feb 28, 2023)	3.87%	11.05%	11.89%
Since inception till 28-Feb-2023	4.73%	10.46%	10.19%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10366	10602	10427
Last 3 Years	11297	15175	16014
Last 5 Years	12090	16892	17540
Since inception (28-Nov-2014)	14645	22732	22280

*The index is adjusted for the period March 31, 2002 to December 19, 2022 with the performance of CRISIL Hybrid 35 + 65 - Aggressive Index

Benchmark returns calculated based on Total Return Index Values

The Fund Manager-Rajasa Kakulavarapu manages 9 schemes/plans (FIDHF, FIDAAF, FIEHF, FIESF, FIMAS, FIPEP, TIEIF, TIVF, FIBAF) and the performance of the other schemes managed by the fund manager is provided in the pages 43 to 47.

Past performance may or may not be sustained in future. Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark

For FILF and FISF, less than 1 Year returns are simple annualized.

NA : Not Available

TRI : Total Return Index.

The performance of FICRF, FIOF, FISTIP, FILD, FIUBF, FIDA has not been provided as these schemes are wound up.

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

SIP Performance of Equity Schemes (As on February 28, 2023)

The tables show the growth of monthly investment of Rs. 10,000 in each of the fund.

Franklin India Bluechip Fund (FIBCF) - Growth Option

SIP Investment	Since Jan 97 [^]	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	31,40,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 28-Feb-2023 (Rs)	5,13,22,027	43,95,725	20,35,068	11,88,403	7,84,051	4,27,895	1,18,881
Returns	17.62%	11.07%	10.20%	9.76%	10.66%	11.59%	-1.74%
Total value of B: Nifty 100 TRI [#]	2,64,91,149	47,06,313	22,25,051	12,95,768	8,10,736	4,32,711	1,17,593
B:Nifty 100 TRI Returns	13.78%	11.87%	11.88%	12.18%	12.01%	12.36%	-3.73%
Total value of AB: Nifty 50 TRI	2,65,87,416	48,69,136	23,08,536	13,32,984	8,34,041	4,44,243	1,20,594
AB: Nifty 50 TRI	13.80%	12.27%	12.57%	12.98%	13.16%	14.19%	0.93%

[^] The fund became open-ended in Jan 1997.

[#] Index adjusted for the period December 1, 1993 to June 4, 2018 with the performance of S&P BSE Sensex. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: S&P BSE SENSEX PRI values from 01.12.1993 to 19.08.1996, S&P BSE SENSEX TRI values from 19.08.1996 to 04.06.2018 and Nifty 100 TRI values since 04.06.2018, AB: Nifty 50 PRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999)

Franklin India Flexi Cap Fund (FIFCF) - Growth Option

SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	34,00,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 28-Feb-2023 (Rs)	9,98,10,206	55,92,348	23,87,983	13,23,303	8,65,074	4,65,375	1,20,541
Returns	19.23%	13.88%	13.20%	12.77%	14.64%	17.46%	0.84%
Total value of B: Nifty 500 TRI [#]	3,83,51,824	49,95,926	23,33,514	13,15,203	8,32,315	4,43,103	1,18,214
B:Nifty 500 TRI Returns	14.22%	12.57%	12.77%	12.60%	13.07%	14.01%	-2.77%
Total value of AB: Nifty 50 TRI	3,27,78,820	48,69,136	23,08,536	13,32,984	8,34,041	4,44,243	1,20,594
AB: Nifty 50 TRI	13.38%	12.27%	12.57%	12.98%	13.16%	14.19%	0.93%

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: Nifty 500 PRI values from 29.09.1994 to 26.11.1998 and TRI values since 26.11.1998, AB: Nifty 50 PRI values from 29.09.1994 to 30.06.1999 and TRI values since 30.06.1999)

Franklin India Focused Equity Fund (FIFE) - Growth Option

SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	18,80,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 28-Feb-2023 (Rs)	70,34,425	65,60,382	25,84,682	13,74,840	8,87,107	4,74,705	1,21,847
Returns	15.29%	15.72%	14.68%	13.85%	15.67%	18.88%	2.89%
Total value of B: Nifty 500 TRI [#]	53,18,254	49,95,926	23,33,514	13,15,203	8,32,315	4,43,103	1,18,214
B:Nifty 500 TRI Returns	12.22%	12.57%	12.77%	12.60%	13.07%	14.01%	-2.77%
Total value of AB: Nifty 50 TRI	51,92,794	48,69,136	23,08,536	13,32,984	8,34,041	4,44,243	1,20,594
AB: Nifty 50 TRI	11.95%	12.27%	12.57%	12.98%	13.16%	14.19%	0.93%

Franklin India Equity Advantage Fund (FIEAF) - Growth Option

SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	21,60,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 28-Feb-2023 (Rs)	73,80,583	48,54,092	21,18,520	12,04,524	7,98,547	4,41,597	1,17,597
Returns	12.34%	12.23%	10.96%	10.14%	11.40%	13.77%	-3.72%
Total value of B: Nifty LargeMidcap 250 Index TRI [#]	78,08,753	53,33,959	24,83,276	13,92,955	8,75,921	4,58,571	1,19,593
B:Nifty LargeMidcap 250 Index TRI Returns	12.87%	13.33%	13.94%	14.21%	15.15%	16.42%	-0.63%
Total value of AB: Nifty 50 TRI	72,32,235	48,69,136	23,08,536	13,32,984	8,34,041	4,44,243	1,20,594
AB: Nifty 50 TRI	12.15%	12.27%	12.57%	12.98%	13.16%	14.19%	0.93%

[#] The Index is adjusted for the period Mar 2, 2005 to Feb 11, 2019 with the performance of Nifty 500 Nifty LargeMidcap 250 is the benchmark for FIEAF effective 11 Feb, 2019.

Franklin India Prima Fund (FIPF) - Growth Option ^{^ ^}

SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	35,10,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 28-Feb-2023 (Rs)	12,51,14,509	66,04,749	24,56,796	12,67,341	8,27,604	4,48,955	1,22,696
Returns	19.55%	15.80%	13.74%	11.56%	12.84%	14.93%	4.23%
Total value of B: Nifty Midcap 150 TRI [#]	5,27,75,669	62,12,870	27,31,127	14,42,865	9,33,695	4,85,432	1,21,543
B:Nifty Midcap 150 TRI Returns	15.21%	15.09%	15.71%	15.20%	17.76%	20.48%	2.41%
Total value of AB: Nifty 50 TRI	3,49,33,716	48,69,136	23,08,536	13,32,984	8,34,041	4,44,243	1,20,594
AB: Nifty 50 TRI	13.10%	12.27%	12.57%	12.98%	13.16%	14.19%	0.93%

[#] The Index is adjusted for the period December 1, 93 to May 20, 2013 with the performance of Nifty 500 and for the period May 20, 2013 to June 4, 2018 with the performance of Nifty Midcap 100

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: Nifty 500 PRI values from 01.12.1993 to 26.11.1998, Nifty 500 TRI values from 26.11.1998 to May 20, 2013, Nifty Midcap 100 TRI values from May 20, 2013 to June 4, 2018 and Nifty Midcap 150 TRI values since June 4, 2018, AB: Nifty 50 PRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999)

Franklin India Smaller Companies Fund (FISCF) - Growth Option

SIP Investment	Since Inception [^]	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	14,60,000	NA	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 28-Feb-2023 (Rs)	46,33,116	NA	28,35,409	14,40,161	9,68,028	5,32,531	1,28,747
Returns	17.68%	NA	16.41%	15.15%	19.24%	27.25%	13.91%
Total value of B: Nifty Smallcap 250 TRI [#]	35,05,456	NA	24,38,426	13,43,206	9,10,360	4,88,542	1,17,743
B:Nifty Smallcap 250 TRI Returns	13.55%	NA	13.60%	13.19%	16.72%	20.94%	-3.50%
Total value of AB: Nifty 50 TRI	32,66,561	NA	23,08,536	13,32,984	8,34,041	4,44,243	1,20,594
AB: Nifty 50 TRI	12.50%	NA	12.57%	12.98%	13.16%	14.19%	0.93%

[^] The fund became open-ended in Jan 2011.

[#] Index adjusted for the period January 13, 2006 to June 4, 2018 with the performance of Nifty Midcap 100.

TRI : Total Return Index.

Different plans have a different expense structure

^{^ ^} As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Templeton India Equity Income Fund (TIEIF) - Growth Option

SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	20,20,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 28-Feb-2023 (Rs)	74,21,391	58,66,495	26,20,717	14,90,957	9,56,426	5,03,016	1,24,301
Returns	13.98%	14.43%	14.94%	16.12%	18.75%	23.06%	6.77%
Total value of B: Nifty Dividend Opportunities 50 TRI #	62,80,058	50,94,669	23,82,196	13,63,635	8,74,090	4,77,439	1,27,221
B:Nifty Dividend Opportunities 50 TRI Returns	12.29%	12.80%	13.16%	13.62%	15.06%	19.29%	11.44%
Total value of AB: Nifty 50 TRI	60,08,099	48,69,136	23,08,536	13,32,984	8,34,041	4,44,243	1,20,594
AB: Nifty 50 TRI	11.84%	12.27%	12.57%	12.98%	13.16%	14.19%	0.93%

The Index is adjusted for the period May 18, 2006 to Feb 11, 2019 with the performance of S&P BSE 200. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (B: S&P BSE 200 PRI values from 18.05.2006 to 01.08.2006, S&P BSE 200 TRI values from 01.08.2006 to 11.02.2019 and Nifty Dividend Opportunities 50 TRI values since 11.02.2019). Nifty Dividend Opportunities50 is the benchmark for TIEIF effective 11 Feb, 2019.

Templeton India Value Fund (TIVF) - IDCW Option ^ ^

SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	31,80,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 28-Feb-2023 (Rs)	4,71,18,642	53,20,634	24,90,640	14,24,802	9,47,048	5,20,628	1,25,954
Returns	16.82%	13.30%	13.99%	14.85%	18.34%	25.58%	9.41%
Total value of B: NIFTY500 VALUE 50 TRI	NA	52,51,353	27,19,643	15,89,806	9,86,604	5,11,729	1,28,271
B:NIFTY500 VALUE 50 TRI Returns	NA	13.15%	15.63%	17.92%	20.02%	24.31%	13.14%
Total value of AB: S&P BSE SENSEX TRI	2,96,81,481	50,47,363	23,71,905	13,69,891	8,46,898	4,48,456	1,22,506
AB: S&P BSE SENSEX TRI	14.18%	12.69%	13.08%	13.74%	13.78%	14.85%	3.93%

The Index is adjusted for the period Dec 29, 2000 to Feb 11, 2019 with the performance of MSCI India Value and for the period Feb 11, 2019 to December 1, 2021 with the performance of S&P BSE 500. NIFTY500 Value 50 is the benchmark for TIVF effective Dec 1, 2021.

IDCW Plan returns are provided since Growth Plan was introduced later in the scheme w.e.f. September 5, 2003.

Franklin India Taxshield (FIT) - Growth Option

SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	28,70,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 28-Feb-2023 (Rs)	3,38,38,743	53,67,093	22,65,352	12,68,049	8,33,678	4,58,740	1,20,944
Returns	17.33%	13.40%	12.22%	11.58%	13.14%	16.45%	1.47%
Total value of B: Nifty 500 TRI #	2,25,23,065	49,95,926	23,33,514	13,15,203	8,32,315	4,43,103	1,18,214
B:Nifty 500 TRI Returns	14.70%	12.57%	12.77%	12.60%	13.07%	14.01%	-2.77%
Total value of AB: Nifty 50 TRI	2,01,95,751	48,69,136	23,08,536	13,32,984	8,34,041	4,44,243	1,20,594
AB: Nifty 50 TRI	13.99%	12.27%	12.57%	12.98%	13.16%	14.19%	0.93%

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (AB: Nifty 50 PRI values from 10.04.1999 to 30.06.1999 and TRI values since 30.06.1999)

Franklin Build India Fund (FBIF) - Growth Option

SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	16,20,000	NA	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 28-Feb-2023 (Rs)	52,89,141	NA	27,49,681	14,17,970	9,27,946	5,11,482	1,27,226
Returns	16.18%	NA	15.84%	14.71%	17.51%	24.28%	11.45%
Total value of B: S&P BSE India Infrastructure Index TRI #	35,52,440	NA	21,65,031	12,90,915	8,76,406	4,98,888	1,16,648
B:S&P BSE India Infrastructure Index TRI Returns	10.94%	NA	11.36%	12.08%	15.17%	22.46%	-5.18%
Total value of AB: Nifty 50 TRI	38,81,015	NA	23,08,536	13,32,984	8,34,041	4,44,243	1,20,594
AB: Nifty 50 TRI	12.11%	NA	12.57%	12.98%	13.16%	14.19%	0.93%

Index adjusted for the period September 4, 2009 to June 4, 2018 with the performance of Nifty 500.

Franklin India Technology Fund (FITF) ^ ^

SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	29,50,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 28-Feb-2023 (Rs)	2,58,97,693	62,80,427	25,58,592	14,55,661	8,56,740	4,12,058	1,19,330
Returns	14.98%	15.22%	14.49%	15.45%	14.25%	9.00%	-1.04%
Total value of B: S&P BSE TECK TRI #	NA	58,23,487	25,96,087	15,09,719	8,96,972	4,34,624	1,16,803
B:S&P BSE TECK TRI Returns	NA	14.35%	14.77%	16.47%	16.12%	12.67%	-4.94%
Total value of AB: Nifty 50 TRI	2,23,58,129	48,69,136	23,08,536	13,32,984	8,34,041	4,44,243	1,20,594
AB: Nifty 50 TRI	14.06%	12.27%	12.57%	12.98%	13.16%	14.19%	0.93%

Index is adjusted for the period February 1, 1999 to May 26, 2017 with the performance of S&P BSE Information Technology. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: S&P BSE Information Technology PRI values from 01/02/1999 to 23/08/2004; S&P BSE Information Technology TRI values from 23/08/2004 to 29/05/2017 and S&P BSE TECK TRI values since 29/05/2017, AB: Nifty 50 PRI values from 22.08.1998 to 30.06.1999 to and TRI values since 30.06.1999)

Franklin India Opportunities Fund (FIOF) - Growth Option

SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	27,60,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 28-Feb-2023 (Rs)	1,89,44,747	49,62,541	23,15,775	12,94,152	8,46,637	4,54,201	1,25,060
Returns	14.41%	12.49%	12.63%	12.15%	13.77%	15.75%	7.98%
Total value of B: Nifty 500 TRI #	1,49,64,910	50,00,771	23,22,144	13,16,293	8,32,856	4,43,103	1,18,214
B:Nifty 500 TRI Returns	12.79%	12.58%	12.68%	12.63%	13.10%	14.01%	-2.77%
Total value of AB: Nifty 50 TRI	1,81,11,797	48,69,136	23,08,536	13,32,984	8,34,041	4,44,243	1,20,594
AB: Nifty 50 TRI	14.10%	12.27%	12.57%	12.98%	13.16%	14.19%	0.93%

Index adjusted for the period February 21, 2000 to March 10, 2004 with the performance of ET Mindex and for the period March 10, 2004 to June 4, 2018 with the performance of S&P BSE 200. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: ET Mindex PRI values from 21.02.2000 to 10.03.2004; S&P BSE 200 PRI values from 10.03.2004 to 01.08.2006; S&P BSE 200 TRI values from 01.08.2006 to 04.06.2018)

TRI : Total Return Index.

Different plans have a different expense structure

^ ^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Franklin India NSE Nifty 50 Index Fund (FIIF) - Growth Option*

SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	27,10,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 28-Feb-2023 (Rs)	1,42,98,627	43,78,799	21,61,263	12,76,106	8,11,346	4,37,718	1,20,164
Returns	12.85%	11.02%	11.33%	11.76%	12.04%	13.16%	0.26%
Total value of B: Nifty 50 TRI	1,73,15,119	48,69,136	23,08,536	13,32,984	8,34,041	4,44,243	1,20,594
B:Nifty 50 TRI Returns	14.20%	12.27%	12.57%	12.98%	13.16%	14.19%	0.93%

Benchmark returns calculated based on Total Return Index Values. B/AB : Nifty 50 TRI

Franklin Asian Equity Fund (FAEF) - Growth Option

SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	18,20,000	18,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total value as on 28-Feb-2023 (Rs)	31,20,054	30,68,210	15,40,020	9,37,865	6,08,589	3,35,320	1,20,125
Returns	6.76%	6.76%	4.88%	3.11%	0.56%	-4.57%	0.19%
Total value of B: MSCI Asia (ex-Japan) TRI	37,50,603	36,81,096	17,10,715	10,29,473	6,51,942	3,53,582	1,22,555
B:MSCI Asia (ex-Japan) TRI Returns	8.95%	8.96%	6.90%	5.73%	3.28%	-1.17%	4.00%
Total value of AB: Nifty 50 TRI	49,42,994	48,69,136	23,08,536	13,32,984	8,34,041	4,44,243	1,20,594
AB: Nifty 50 TRI	12.17%	12.27%	12.57%	12.98%	13.16%	14.19%	0.93%

Franklin India Feeder - Franklin U.S. Opportunities Fund (FIF-FUSOF) - Growth Option

SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	NA	13,30,000
Total value as on 28-Feb-2023 (Rs)	1,16,668	3,32,910	6,76,520	11,57,987	20,57,138	NA	25,69,203
Returns	-5.15%	-5.03%	4.75%	9.03%	10.40%	NA	11.35%
Total value of B: Russell 3000 Growth Index	1,22,272	3,91,008	8,32,958	14,79,519	28,48,968	NA	36,48,232
B:Russell 3000 Growth Index Returns	3.56%	5.46%	13.11%	15.91%	16.50%	NA	17.16%
Total value of AB: S&P 500 TRI	1,23,701	4,20,065	8,46,376	14,23,756	26,30,767	NA	33,36,380
AB: S&P 500 TRI	5.81%	10.32%	13.75%	14.83%	15.01%	NA	15.69%

Franklin India Feeder - Templeton European Opportunities Fund - Growth (FIF-TEOF)

SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	1,20,000	3,60,000	6,00,000	8,40,000	NA	NA	10,60,000
Total value as on 28-Feb-2023 (Rs)	1,30,596	3,89,504	6,24,562	8,70,446	NA	NA	10,99,181
Returns	16.91%	5.20%	1.58%	1.01%	NA	NA	0.81%
Total value of B: MSCI Europe Index	1,37,502	4,36,064	7,94,093	12,25,729	NA	NA	16,46,807
B:MSCI Europe Index Returns	28.36%	12.90%	11.17%	10.63%	NA	NA	9.71%
Total value of AB: MSCI Europe Value NR	1,39,973	4,57,522	7,84,593	11,65,538	NA	NA	15,19,430
AB: MSCI Europe Value NR	32.53%	16.26%	10.69%	9.22%	NA	NA	7.96%

NR : Net Returns

SIP Performance of Fund of Fund Schemes (As on February 28, 2023)

The tables show the growth of monthly investment of Rs. 10,000 in each of the fund.

Franklin India Dynamic Asset Allocation Fund of Funds (FIDAAF)

SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	18,00,000	23,20,000
Total value as on 28-Feb-2023 (Rs)	1,22,228	4,50,349	7,83,343	11,72,010	19,38,447	38,94,644	73,80,788
Returns	3.49%	15.15%	10.63%	9.37%	9.28%	9.64%	10.83%
Total value of B: CRISIL Hybrid 50+50 - Moderate Index	1,21,431	4,25,462	8,01,739	12,59,269	21,89,497	45,46,195	80,52,705
B:CRISIL Hybrid 50+50 - Moderate Index Returns	2.24%	11.20%	11.56%	11.39%	11.58%	11.47%	11.58%
Total value of AB: S&P BSE SENSEX TRI	1,22,284	4,48,975	8,47,277	13,70,119	23,71,386	50,39,109	97,01,004
AB: S&P BSE SENSEX TRI	3.58%	14.94%	13.80%	13.75%	13.08%	12.67%	13.18%

Benchmark returns calculated based on Total Return Index Values. CRISIL Hybrid 35+65 - Aggressive Index has been renamed as CRISIL Hybrid 50+50 - Moderate Index w.e.f. December 19, 2022 and the historical values have been revised due to a change in the underlying equity index

Franklin India Multi-Asset Solution Fund of Funds (FIMAS) - Growth

SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	1,20,000	3,60,000	6,00,000	8,40,000	NA	NA	10,00,000
Total value as on 28-Feb-2023 (Rs)	1,21,814	4,16,845	7,00,601	10,11,571	NA	NA	12,41,613
Returns	2.84%	9.79%	6.15%	5.24%	NA	NA	5.11%
Total value of Benchmark**	1,22,887	4,31,153	8,12,670	12,76,572	NA	NA	16,34,390
Benchmark Returns**	4.53%	12.12%	12.11%	11.77%	NA	NA	11.50%
Total value of AB: Nifty 50 TRI	1,20,383	4,44,675	8,34,357	13,33,145	NA	NA	17,00,524
AB: Nifty 50 TRI	0.60%	14.27%	13.18%	12.98%	NA	NA	12.41%

** Benchmark: B: 40% Nifty 500 TRI + 40% Nifty Short Duration Debt Index + 20% domestic gold price

CRISIL Hybrid 35+65 - Aggressive Index has been renamed as 40% Nifty 500 TRI + 40% Nifty Short Duration Debt Index + 20% domestic gold price w.e.f. December 19, 2022.

Benchmark returns calculated based on Total Return Index Values

SIP Performance of Hybrid Schemes (As on February 28, 2023)

The tables show the growth of monthly investment of Rs. 10,000 in each of the fund.

Franklin India Debt Hybrid Fund (Number of Segregated Portfolios - 1) (FIDHF) - Growth Option ^ ^							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	18,00,000	26,90,000
Total value as on 28-Feb-2023 (Rs)	1,22,413	3,91,602	6,97,909	10,37,804	16,99,356	32,98,856	74,46,665
Returns	3.78%	5.56%	5.99%	5.96%	6.77%	7.64%	8.23%
Total value of B: CRISIL Hybrid 85 + 15 - Conservative Index	1,22,545	3,90,501	7,19,951	10,99,154	18,38,380	35,48,222	NA
B:CRISIL Hybrid 85 + 15 - Conservative Index Returns	3.99%	5.37%	7.24%	7.57%	8.27%	8.52%	NA
Total value of AB: CRISIL 10 Year Gilt Index	1,22,559	3,69,865	6,64,171	9,85,469	15,91,194	28,57,806	NA
AB: CRISIL 10 Year Gilt Index	4.01%	1.77%	4.02%	4.50%	5.51%	5.89%	NA

Benchmark returns calculated based on Total Return Index Values

Impact of Segregation

10.25% Yes Bank Ltd CO 05MAR20 has been segregated from the main portfolio effective March 6, 2020. Due to segregation of portfolio, the scheme performance has been impacted as given below

Fall in NAV - Mar 6, 2020 v/s Mar 5, 2020 : -1.15%

Fall in NAV on Mar 6, 2020 due to segregation of Yes Bank Ltd. (market value and accrued interest) – i.e. the segregated security % to the Net Assets of the scheme on Mar 5, 2020 : -0.80%

(On Mar 5, 2020, this security was valued at a 52.50% haircut by the independent valuation agencies i.e. CRISIL and ICRA, on account of default in payment of the interest due on Mar 5, resulting in a 1.05% fall in NAV (market value and accrued interest) on account of this security on Mar 5, 2020. Thus, the total fall in NAV was 1.05% on Mar 5 plus 0.80% of Mar 6 = 1.85%)

Post the creation of the segregated portfolio (10.25% Yes Bank Ltd CO 05Mar 20) on March 6, 2020, the full principal due, along with the interest from March 6, 2020 to December 29, 2020 was received by the segregated portfolio on December 30, 2020. This full and final receipt (net of operating expenses as permissible under the SEBI Regulation), as a percentage of Net assets of the scheme as on March 5, 2020 is 1.84%.

Franklin India Equity Hybrid Fund (FIEHF) - Growth Option ^ ^							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	18,00,000	27,80,000
Total value as on 28-Feb-2023 (Rs)	1,21,719	4,29,818	7,92,318	12,06,739	21,20,923	46,41,652	1,77,52,359
Returns	2.69%	11.90%	11.08%	10.19%	10.98%	11.71%	13.81%
Total value of B: CRISIL Hybrid 35 + 65 - Aggressive Index	1,20,034	4,19,602	7,90,916	12,42,377	21,60,595	44,89,918	NA
B:CRISIL Hybrid 35 + 65 - Aggressive Index Returns	0.05%	10.24%	11.01%	11.00%	11.33%	11.32%	NA
Total value of AB: Nifty 50 TRI	1,20,594	4,44,243	8,34,041	13,32,984	23,08,536	48,69,136	1,84,24,196
AB: Nifty 50 TRI	0.93%	14.19%	13.16%	12.98%	12.57%	12.27%	14.06%

Franklin India Equity Savings Fund (FIESF) - Growth							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	1,20,000	3,60,000	NA	NA	NA	NA	5,50,000
Total value as on 28-Feb-2023 (Rs)	1,21,617	4,03,125	NA	NA	NA	NA	6,48,469
Returns	2.53%	7.51%	NA	NA	NA	NA	7.15%
Total value of B: Nifty Equity Savings Index TRI	1,22,418	4,04,909	NA	NA	NA	NA	6,65,194
B:Nifty Equity Savings Index TRI Returns	3.79%	7.81%	NA	NA	NA	NA	8.26%
Total value of AB: Nifty 50 TRI	1,20,594	4,44,243	NA	NA	NA	NA	7,46,523
AB: Nifty 50 TRI	0.93%	14.19%	NA	NA	NA	NA	13.37%

Franklin India Pension Plan (FIEPP) - Growth Option ^ ^							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	18,00,000	31,10,000
Total value as on 28-Feb-2023 (Rs)	1,21,827	3,92,463	7,04,150	10,53,830	17,69,635	35,79,588	1,46,27,290
Returns	2.86%	5.71%	6.35%	6.39%	7.55%	8.63%	10.41%
Total value of Benchmark**	1,21,335	4,04,980	7,55,252	11,68,020	19,95,192	39,96,530	NA
Benchmark Returns**	2.09%	7.82%	9.16%	9.27%	9.82%	9.94%	NA
Total value of AB: Nifty 50 TRI	1,20,594	4,44,243	8,34,041	13,32,984	23,08,536	48,65,583	2,58,63,788
AB: Nifty 50 TRI	0.93%	14.19%	13.16%	12.98%	12.57%	12.26%	13.84%

** Benchmark: 40% Nifty 500 + 60% CRISIL Composite Bond Fund Index. Benchmark returns calculated based on Total Return Index Values

SIP Performance of Debt Schemes (As on February 28, 2023)

The tables show the growth of monthly investment of Rs. 10,000 in each of the fund.

Franklin India Corporate Debt Fund (FICDF) - Growth Option ^ ^							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	18,00,000	30,80,000
Total value as on 28-Feb-2023 (Rs)	1,22,723	3,83,341	6,88,391	10,43,178	17,07,669	32,97,437	93,53,513
Returns	4.28%	4.14%	5.45%	6.10%	6.87%	7.64%	7.76%
Total value of B: NIFTY Corporate Bond Index B-III	1,23,401	3,88,918	7,07,139	10,64,078	17,49,720	32,84,097	NA
B:NIFTY Corporate Bond Index B-III Returns	5.35%	5.10%	6.52%	6.66%	7.33%	7.59%	NA
Total value of AB: CRISIL 10 Year Gilt Index	1,22,609	3,70,009	6,64,191	9,85,445	15,91,244	28,57,696	NA
AB: CRISIL 10 Year Gilt Index	4.10%	1.80%	4.02%	4.50%	5.51%	5.89%	NA

The Index is adjusted for the period April 1, 2002 to June 4, 2018 with the performance of CRISIL Composite Bond Fund Index, for the period June 4, 2018 to November 15, 2019 with the performance of CRISIL Short Term Bond Fund Index and for the period November 15, 2019 to April 1, 2022 with the performance of CRISIL NIFTY Corporate Bond Index. NIFTY Corporate Bond Index B-III is the benchmark for FICDF effective April 1, 2022.

TRI : Total Return Index.

Different plans have a different expense structure

^ ^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Franklin India Banking & PSU Debt Fund (FIBPDF) - Growth							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	1,20,000	3,60,000	6,00,000	8,40,000	NA	NA	10,70,000
Total value as on 28-Feb-2023 (Rs)	1,22,713	3,82,271	6,91,110	10,46,392	NA	NA	14,45,518
Returns	4.26%	3.95%	5.61%	6.19%	NA	NA	6.60%
Total value of B: NIFTY Banking and PSU Debt Index #	1,22,877	3,83,858	6,97,250	10,51,579	NA	NA	14,63,714
B:NIFTY Banking and PSU Debt Index Returns	4.52%	4.23%	5.96%	6.33%	NA	NA	6.87%
Total value of AB: CRISIL 10 Year Gilt Index	1,22,609	3,70,009	6,64,191	9,85,445	NA	NA	13,58,101
AB: CRISIL 10 Year Gilt Index	4.10%	1.80%	4.02%	4.50%	NA	NA	5.25%

The Index is adjusted for the period April 25, 2014 to November 15, 2019 with the performance of CRISIL Composite Bond Fund Index. NIFTY Banking and PSU Debt Index is the benchmark for FIBPDF effective 15 Nov, 2019.

Franklin India Government Securities Fund (FIGSF) - Growth ^ ^							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	18,00,000	25,50,000
Total value as on 28-Feb-2023 (Rs)	1,22,342	3,76,495	6,71,513	9,86,421	15,94,410	29,19,913	55,67,817
Returns	3.67%	2.94%	4.46%	4.53%	5.55%	6.16%	6.79%
Total value of B: Nifty All Duration G-Sec Index #	1,23,348	3,79,977	6,96,635	10,59,132	17,74,547	34,40,111	NA
B:Nifty All Duration G-Sec Index Returns	5.26%	3.55%	5.92%	6.53%	7.60%	8.15%	NA
Total value of AB: CRISIL 10 Year Gilt Index	1,22,609	3,70,009	6,64,191	9,85,445	15,91,244	28,57,696	50,28,194
AB: CRISIL 10 Year Gilt Index	4.10%	1.80%	4.02%	4.50%	5.51%	5.89%	5.95%

#The Index adjusted for the period March 31, 2002 to September 8, 2021 with the performance of I Sec Li-bex

Franklin India Floating Rate Fund (FIFRF) - Growth ^ ^							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	18,00,000	26,30,000
Total value as on 28-Feb-2023 (Rs)	1,23,503	3,84,392	6,78,569	10,11,828	15,95,399	28,39,590	51,96,098
Returns	5.51%	4.32%	4.88%	5.25%	5.56%	5.81%	5.78%
Total value of B: CRISIL Low Duration Debt Index	1,23,799	3,86,500	6,79,172	10,15,044	16,27,678	30,17,628	NA
B:CRISIL Low Duration Debt Index Returns	5.98%	4.69%	4.91%	5.33%	5.95%	6.56%	NA
Total value of AB: CRISIL 1 Year T-Bill Index	1,23,089	3,82,846	6,76,919	10,10,907	16,12,923	29,03,915	53,36,728
AB: CRISIL 1 Year T-Bill Index	4.85%	4.05%	4.78%	5.22%	5.77%	6.09%	6.00%

#The Index is adjusted for the period March 30, 2002 to December 1, 2021 with the performance of CRISIL Liquid Fund Index. CRISIL Low Duration Debt Index is the benchmark for FIFRF effective Dec 1, 2021.

Franklin India Savings Fund (FISF) - Growth Option - Retail ^ ^							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	18,00,000	25,30,000
Total value as on 28-Feb-2023 (Rs)	1,23,520	3,85,198	6,83,290	10,27,806	16,60,139	31,23,751	57,14,217
Returns	5.54%	4.46%	5.15%	5.69%	6.33%	6.98%	7.13%
Total value of B: NIFTY Money Market Index B-I	1,23,793	3,86,468	6,80,301	10,17,504	16,32,567	30,28,031	54,13,828
B:NIFTY Money Market Index B-I Returns	5.97%	4.68%	4.98%	5.40%	6.00%	6.60%	6.68%
Total value of NIFTY Money Market Index A-I	1,23,693	3,85,300	6,77,246	10,11,676	16,25,565	30,64,437	56,70,280
NIFTY Money Market Index A-I	5.81%	4.48%	4.80%	5.24%	5.92%	6.75%	7.06%
Total value of AB: CRISIL 1 Year T-Bill Index	1,23,089	3,82,846	6,76,914	10,10,899	16,12,915	29,03,907	49,89,175
AB: CRISIL 1 Year T-Bill Index	4.85%	4.05%	4.78%	5.22%	5.77%	6.09%	6.00%

The Index is adjusted for the period April 1, 2002 to November 15, 2019 with the performance of CRISIL Liquid Fund Index and for the period November 15, 2019 to April 1, 2002 with the performance of Nifty Money Market Index. Nifty Money Market Index B-I is the benchmark for FISF effective April 1, 2022.

Franklin India Liquid Fund (FILF) - Super Institutional Plan - Growth							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	18,00,000	21,00,000
Total value as on 28-Feb-2023 (Rs)	1,23,763	3,85,379	6,76,061	10,09,482	16,20,108	30,39,213	39,66,655
Returns	5.90%	4.49%	4.72%	5.18%	5.86%	6.65%	6.83%
Total value of B: CRISIL Liquid Fund BI Index	1,23,898	3,87,077	6,80,290	10,16,743	16,30,436	30,22,789	39,10,813
B:CRISIL Liquid Fund BI Index Returns	6.12%	4.78%	4.97%	5.38%	5.98%	6.58%	6.69%
Total value of CRISIL Liquid Fund AI Index	1,23,844	3,86,370	6,77,039	10,08,752	16,13,686	29,86,170	38,61,518
CRISIL Liquid Fund AI Index	6.03%	4.66%	4.78%	5.16%	5.78%	6.43%	6.56%
Total value of AB: CRISIL 1 Year T-Bill Index	1,23,094	3,82,866	6,76,978	10,10,965	16,12,982	29,03,973	36,89,807
AB: CRISIL 1 Year T-Bill Index	4.84%	4.05%	4.78%	5.22%	5.77%	6.09%	6.09%

The Index is adjusted for the period March 30, 2002 to April 1, 2022 with the performance of CRISIL Liquid Fund Index. CRISIL Liquid Fund BI Index is the benchmark for FILF effective April 1, 2022.

Franklin India Overnight Fund (FIONF) - Growth							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	1,20,000	3,60,000	NA	NA	NA	NA	4,60,000
Total value as on 28-Feb-2023 (Rs)	1,23,580	3,83,906	NA	NA	NA	NA	4,97,898
Returns	5.61%	4.23%	NA	NA	NA	NA	4.09%
Total value of B: CRISIL Overnight Fund AI Index	1,23,699	3,84,973	NA	NA	NA	NA	4,99,710
B:CRISIL Overnight Fund AI Index Returns	5.80%	4.42%	NA	NA	NA	NA	4.28%
Total value of AB: CRISIL 1 Year T-Bill Index	1,23,094	3,82,856	NA	NA	NA	NA	5,00,044
AB: CRISIL 1 Year T-Bill Index	4.84%	4.05%	NA	NA	NA	NA	4.31%

The index has been renamed from CRISIL Overnight Fund Index effective April 01, 2022.

SIP returns are assuming investment made on first business day of every month. Past performance may or may not be sustained in future. Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). **B: Benchmark, AB: Additional Benchmark**

NA : Not Applicable TRI : Total Return Index.

Please refer to the individual fund pages for the inception date of the funds in case of SIP inception returns

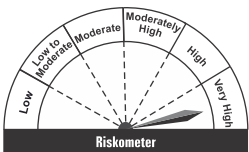
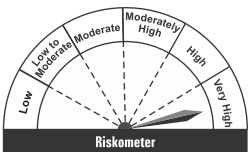
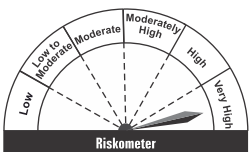
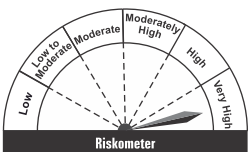
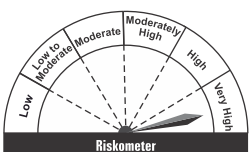
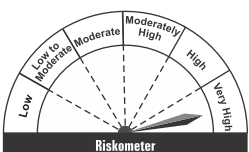
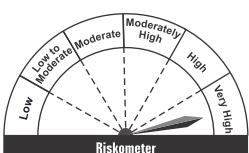
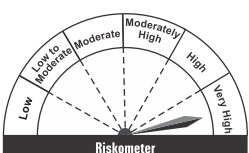
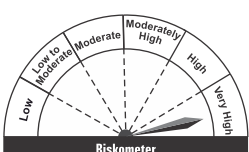
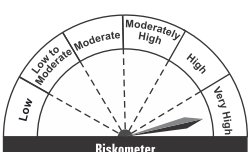
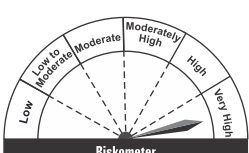
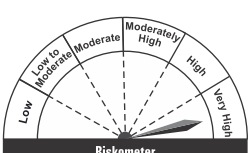
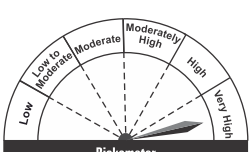
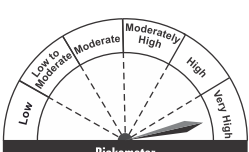
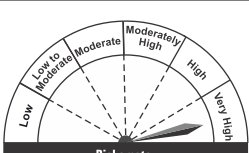
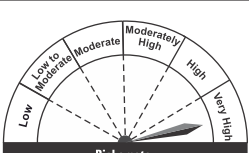
Please refer page 43 to 47 for complete performance disclosure of the respective schemes

TRI : Total Return Index.

Different plans have a different expense structure

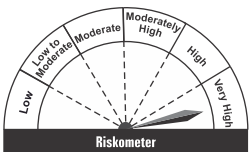
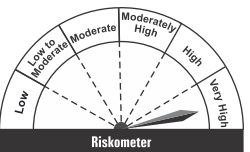
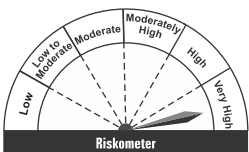
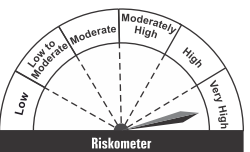
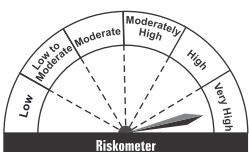

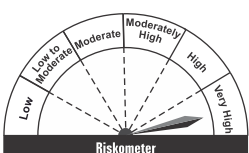
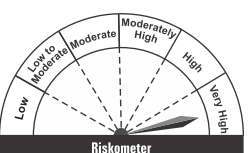
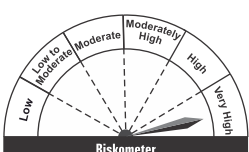
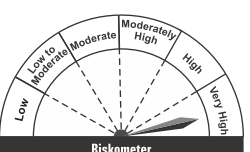
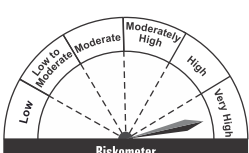
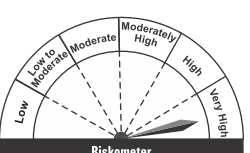
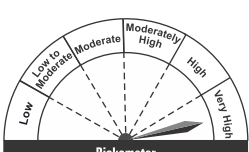
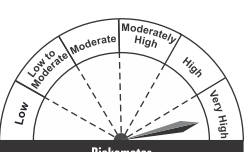
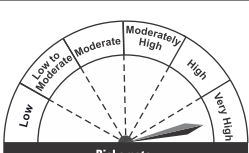
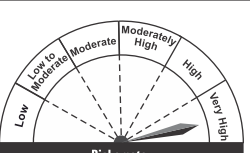
^ ^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Product Labelling and Riskmeters As on February 28, 2023

Scheme Name	Scheme Riskmeter	Primary Benchmark Name	Primary Benchmark Riskmeter
Franklin India Bluechip Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation A fund that primarily invests in large-cap stocks 	 <p>Investors understand that their principal will be at Very High risk</p>	Nifty 100	 <p>Investors understand that their principal will be at Very High risk</p>
Franklin India Flexi Cap Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation Dynamic Investing in large, mid and small cap stocks 	 <p>Investors understand that their principal will be at Very High risk</p>	Nifty 500	 <p>Investors understand that their principal will be at Very High risk</p>
Franklin India Equity Advantage Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation A fund that primarily invests in large and mid-cap stocks 	 <p>Investors understand that their principal will be at Very High risk</p>	Nifty LargeMidcap 250	 <p>Investors understand that their principal will be at Very High risk</p>
Franklin India Taxshield This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation An ELSS fund offering tax benefits under Section 80C of the Income Tax Act 	 <p>Investors understand that their principal will be at Very High risk</p>	Nifty 500	 <p>Investors understand that their principal will be at Very High risk</p>
Franklin India Focused Equity Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation A fund that invests in stocks of companies / sectors with high growth rates or above average potential 	 <p>Investors understand that their principal will be at Very High risk</p>	Nifty 500	 <p>Investors understand that their principal will be at Very High risk</p>
Templeton India Value Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation An equity fund that follows value investment strategy 	 <p>Investors understand that their principal will be at Very High risk</p>	NIFTY500 Value 50 TRI	 <p>Investors understand that their principal will be at Very High risk</p>
Templeton India Equity Income Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation A fund that focuses on Indian and emerging market stocks that have a current or potentially attractive dividend yield, by using a value strategy 	 <p>Investors understand that their principal will be at Very High risk</p>	Nifty Dividend Opportunities 50	 <p>Investors understand that their principal will be at Very High risk</p>
Franklin India Prima Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation A fund that primarily invests in midcap stocks 	 <p>Investors understand that their principal will be at Very High risk</p>	Nifty Midcap 150	 <p>Investors understand that their principal will be at Very High risk</p>

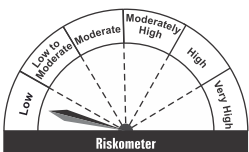
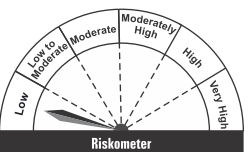
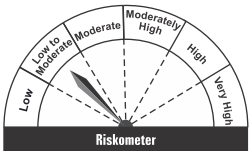
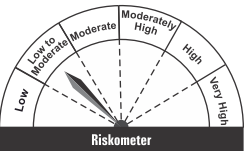
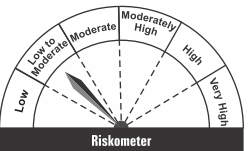
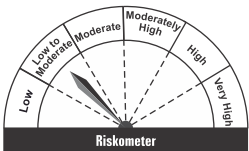
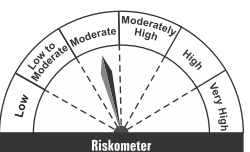
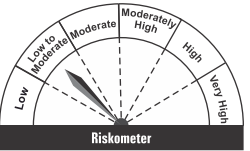
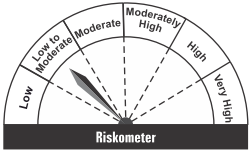
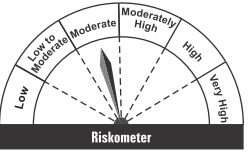
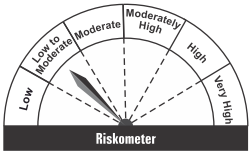
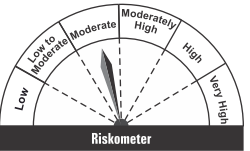
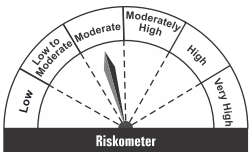
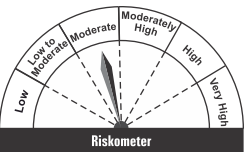
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Product Labelling and Riskometers As on February 28, 2023

Scheme Name	Scheme Riskometer	Primary Benchmark Name	Primary Benchmark Riskometer
Franklin India Smaller Companies Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation A fund that invests primarily in small cap stocks 	 <p>Investors understand that their principal will be at Very High risk</p>	Nifty Smallcap 250	 <p>Investors understand that their principal will be at Very High risk</p>
Franklin Build India Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation A fund that invests in infrastructure and allied sectors 	 <p>Investors understand that their principal will be at Very High risk</p>	S&P BSE India Infrastructure Index	 <p>Investors understand that their principal will be at Very High risk</p>
Franklin India Opportunities Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation A fund that takes stock or sector exposures based on special situations theme. 	 <p>Investors understand that their principal will be at Very High risk</p>	Nifty 500	 <p>Investors understand that their principal will be at Very High risk</p>
Franklin India Technology Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation A fund that invests in stocks of technology and technology related companies 	 <p>Investors understand that their principal will be at Very High risk</p>	S&P BSE Teck	 <p>Investors understand that their principal will be at Very High risk</p>
Franklin India Feeder - Franklin U.S. Opportunities Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation A fund of funds investing in an overseas equity fund 	 <p>Investors understand that their principal will be at Very High risk</p>	Russell 3000 Growth Index	 <p>Investors understand that their principal will be at Very High risk</p>
Franklin India Feeder - Templeton European Opportunities Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation A fund of funds investing in an overseas equity fund having exposure to Europe. 	 <p>Investors understand that their principal will be at Very High risk</p>	MSCI Europe Index	 <p>Investors understand that their principal will be at Very High risk</p>
Franklin Asian Equity Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation A fund that invests in stocks of Asian companies / sectors (excluding Japan) 	 <p>Investors understand that their principal will be at Very High risk</p>	MSCI Asia (ex-Japan) Standard Index	 <p>Investors understand that their principal will be at Very High risk</p>
Franklin India NSE Nifty 50 Index Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation A passively managed index fund 	 <p>Investors understand that their principal will be at Very High risk</p>	Nifty 50	 <p>Investors understand that their principal will be at Very High risk</p>

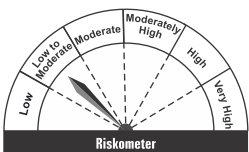
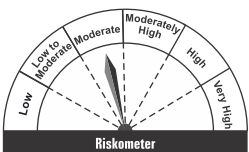
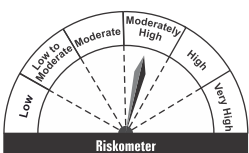
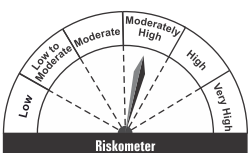
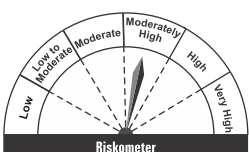
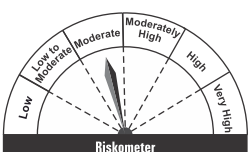
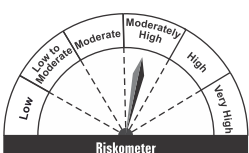
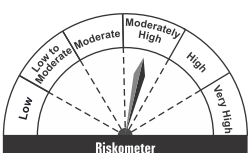


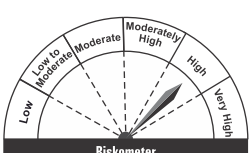
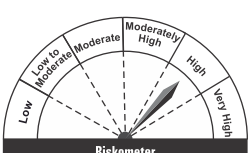
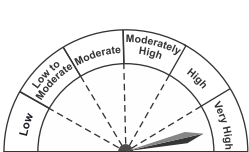
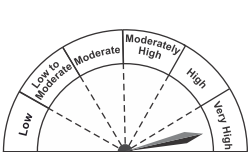
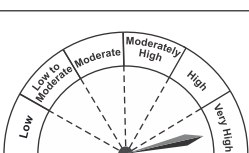
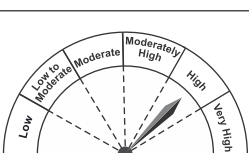
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Product Labelling and Riskometers As on February 28, 2023

Scheme Name	Scheme Riskometer	Primary Benchmark Name	Primary Benchmark Riskometer
Franklin India Overnight Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Regular income for short term with high level of safety and liquidity Investment in debt & money market instruments having maturity of one business day 	 <p>Investors understand that their principal will be at Low risk</p>	CRISIL Overnight Fund AI Index	 <p>Investors understand that their principal will be at Low risk</p>
Franklin India Liquid Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Regular income for short term A liquid fund that invests in short term and money market instruments. 	 <p>Investors understand that their principal will be at Low to Moderate risk</p>	Tier-1 : CRISIL Liquid Fund BI Index	 <p>Investors understand that their principal will be at Low to Moderate risk</p>
		Tier-2 : CRISIL Liquid Fund AI Index	 <p>Investors understand that their principal will be at Low to Moderate risk</p>
Franklin India Savings Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Regular income for short term A money market fund that invests in money market instruments 	 <p>Investors understand that their principal will be at Low to Moderate risk</p>	Tier-1 : NIFTY Money Market Index B-I	 <p>Investors understand that their principal will be at Moderate risk</p>
		Tier-2 : NIFTY Money Market Index A-I	 <p>Investors understand that their principal will be at Low to Moderate risk</p>
Franklin India Floating Rate Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Regular income for short term A fund that invests primarily in floating rate and short term fixed rate debt instruments. 	 <p>Investors understand that their principal will be at Low to Moderate risk</p>	CRISIL Low Duration Debt Index	 <p>Investors understand that their principal will be at Moderate risk</p>
Franklin India Corporate Debt Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Medium term capital appreciation with current income A bond fund-focuses on AA+ and above rated Corporate/PSU Bonds. 	 <p>Investors understand that their principal will be at Low to Moderate risk</p>	NIFTY Corporate Bond Index B-III	 <p>Investors understand that their principal will be at Moderate risk</p>
Franklin India Banking & PSU Debt Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Regular Income for medium term An income fund that invests predominantly in debt and money market instruments issued by Banks, PSUs, PFIs and Municipal Bonds. 	 <p>Investors understand that their principal will be at Moderate risk</p>	NIFTY Banking & PSU Debt Index	 <p>Investors understand that their principal will be at Moderate risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Product Labelling and Riskometers As on February 28, 2023

Scheme Name	Scheme Riskometer	Primary Benchmark Name	Primary Benchmark Riskometer
Franklin India Government Securities Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> • Medium term capital appreciation with current income • A fund that invests in Indian government securities 	 <p>Investors understand that their principal will be at Low to Moderate risk</p>	NIFTY All Duration G-Sec Index (The Primary Benchmark index of the fund has been changed from I-sec Li-Bex effective September 8,2021)	 <p>Investors understand that their principal will be at Moderate risk</p>
Franklin India Debt Hybrid Fund (Number of Segregated Portfolios - 1) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> • Medium term capital appreciation with current income • A fund that invests predominantly in debt instruments with marginal equity exposure. 	 <p>Investors understand that their principal will be at Moderately High risk</p>	CRISIL Hybrid 85+15 - Conservative Index	 <p>Investors understand that their principal will be at Moderately High risk</p>
Franklin India Equity Savings Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> • Income generation and capital appreciation over medium to long term. • Investment in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and money market instruments 	 <p>Investors understand that their principal will be at Moderately High risk</p>	Nifty Equity Savings Index	 <p>Investors understand that their principal will be at Moderate risk</p>
Franklin India Pension Plan This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> • Long term capital appreciation • A retirement fund investing upto 40% in equities and balance in fixed income instruments. 	 <p>Investors understand that their principal will be at Moderately High risk</p>	40% Nifty 500+60% Crisil Composite Bond Fund Index	 <p>Investors understand that their principal will be at Moderately High risk</p>
Franklin India Multi-Asset Solution Fund of Funds This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> • Long Term Capital appreciation • A fund of funds investing in diversified asset classes through a mix of strategic and tactical allocation. 	 <p>Investors understand that their principal will be at High risk</p>	40% Nifty 500 TRI + 40% Nifty Short Duration Debt Index + 20% domestic gold price (w.e.f. December 19, 2022)	 <p>Investors understand that their principal will be at High risk</p>
Franklin India Dynamic Asset Allocation Fund of Funds This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> • Long Term Capital appreciation • A hybrid fund of funds investing in equity and debt mutual funds 	 <p>Investors understand that their principal will be at High risk</p>	CRISIL Hybrid 50+50 - Moderate Index (w.e.f. December 19, 2022)	 <p>Investors understand that their principal will be at High risk</p>
Franklin India Equity Hybrid Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> • Long term capital appreciation with current income • A fund that invests both in stocks and fixed income instruments. 	 <p>Investors understand that their principal will be at Very High risk</p>	CRISIL Hybrid 35+65 - Aggressive Index	 <p>Investors understand that their principal will be at Very High risk</p>
Franklin India Balanced Advantage Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> • Income generation and capital appreciation over medium to long term • A fund that invests in dynamically managed portfolio of equity & equity related securities, fixed income and money market instruments. 	 <p>Investors understand that their principal will be at Very High risk</p>	NIFTY 50 Hybrid Composite Debt 50:50 Index	 <p>Investors understand that their principal will be at High risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Potential Risk Class Matrix

SR No.	Scheme Name	Description of Potential Risk	Potential Risk Class																								
1.	Franklin India Overnight Fund Type of Scheme : An open-ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk scheme.	Relatively Low Interest Rate Risk and Relatively Low Credit Risk	<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td>A-I</td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)	A-I			Moderate (Class II)				Relatively High (Class III)			
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2.	Franklin India Liquid Fund Type of Scheme : An Open-ended Liquid Fund. A relatively low interest rate risk and moderate credit risk fund.	Relatively Low interest rate risk and moderate Credit Risk	<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td>B-I</td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)		B-I		Moderate (Class II)				Relatively High (Class III)			
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3.	Franklin India Savings Fund Type of Scheme : An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk scheme.		<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)			
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26
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