

**MUTUAL
FUNDS**
Sahi Hai



REACH FOR BETTER™

Monthly Factsheet
As on November 30, 2022

26
YEARS IN INDIA
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INVESTED
IN YOU**



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Understanding The Factsheet

Fund Manager

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription/Minimum Investment

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme.

SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs 100 and the entry load is 1%, the investor will enter the fund at Rs 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor

Exit Load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance if the NAV is Rs.100 and the exit load is 1%, the redemption price would be Rs.99 per unit.

Yield to Maturity/ Portfolio Yield

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity. Portfolio yield is weighted average YTM of the securities.

Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Macaulay Duration

Macaulay duration is defined as the weighted average time to full recovery of principal and interest payments of a bond i.e. the weighted average maturity of cash flows. The weight of each cash flow is determined by dividing the present value of the cash flow by the price of the bond.

Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stockmarkets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

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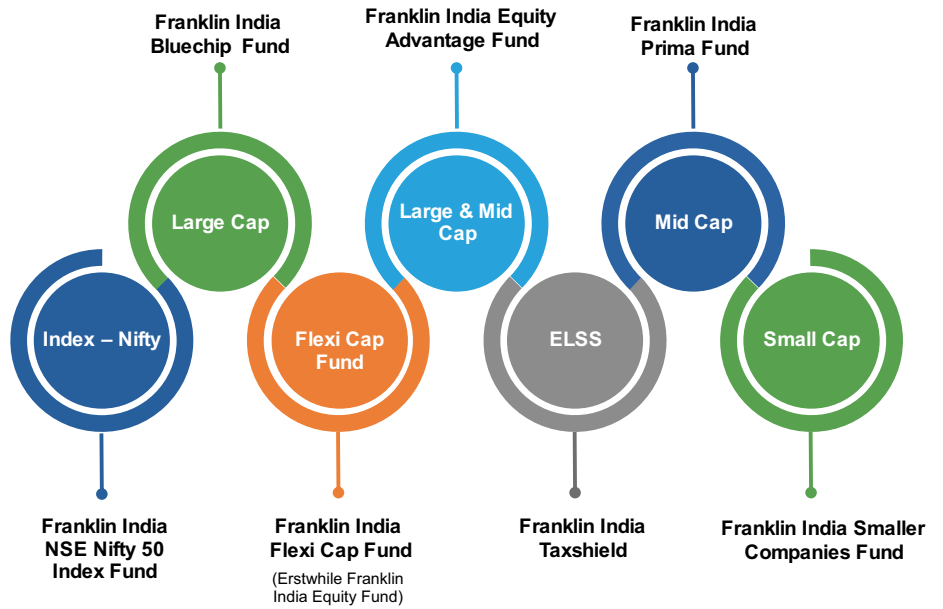
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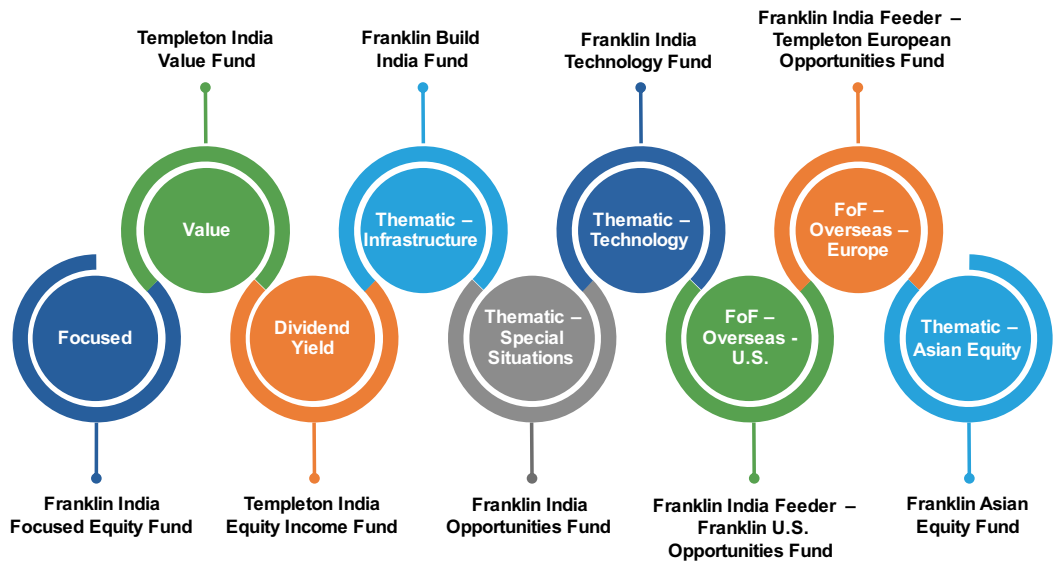
[#]All Plans under Franklin India Life Stage Fund of Funds (FILSF) shall be merged with Franklin India Dynamic Asset Allocation Fund of Funds (FIDAAF) as on December 19, 2022.

Equity Oriented Funds* - Positioning

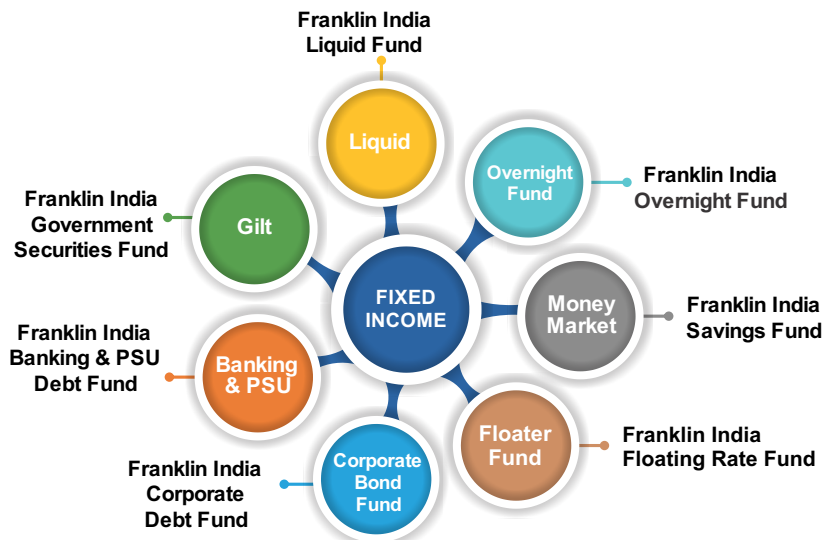
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STYLE / THEME



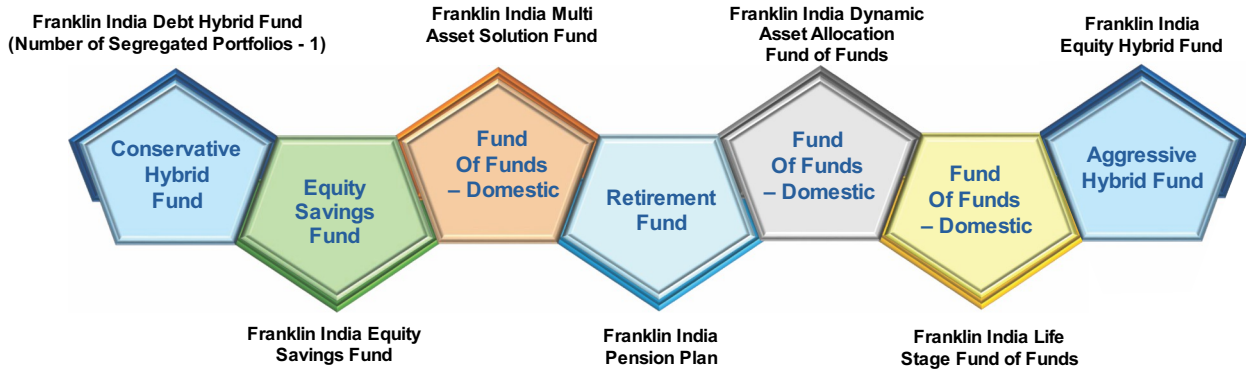
Debt Funds** - Positioning



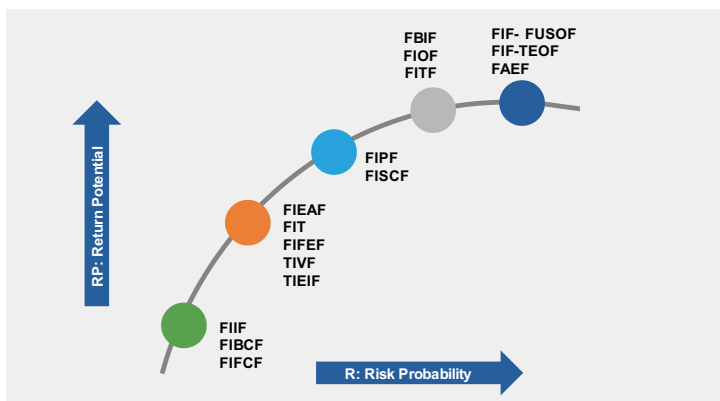
* Includes Equity Funds, Fund Of Funds and Index Funds

** The aforesaid matrix is based on schemes classified under a particular category and latest portfolio

Hybrid / Solution Oriented / FoF-Domestic Funds - Positioning



Equity Oriented Funds* – Risk Matrix

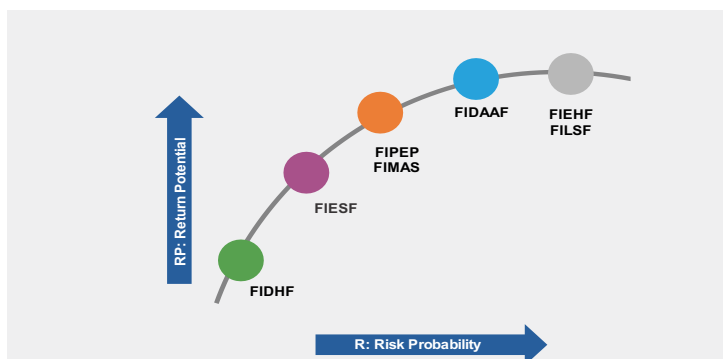


* Includes Equity Funds, Fund Of Funds and Index Funds

FIF: Franklin India NSE Nifty 50 Index Fund, **FIBCF:** Franklin India Bluechip Fund, **FICF:** Franklin India Flexi Cap Fund, **FIEAF:** Franklin India Equity Advantage Fund, **FIT:** Franklin India Taxshield, **FIFE:** Franklin India Focused Equity Fund, **TIVF:** Templeton India Value Fund, **TIEF:** Templeton India Equity Income Fund, **FIPF:** Franklin India Prima Fund, **FISCF:** Franklin India Smaller Companies Fund, **FBIF:** Franklin Build India Fund, **FIOF:** Franklin India Opportunities Fund, **FITF:** Franklin India Technology Fund, **FIF-FUSOF:** Franklin India Feeder – Franklin U.S. Opportunities Fund, **FIF-TEOF:** Franklin India Feeder – Templeton European Opportunities Fund, **FAEF:** Franklin Asian Equity Fund

Note: The relative fund positioning is indicative in nature and is based on fundamental factors pertaining to relative risk return potential of 1) large caps vs mid caps vs small caps, 2) diversified vs style/theme and 3) exposure to foreign currencies. For ex: higher the mid/small cap exposure, higher the risk return potential. This is a simplified illustration of potential Risk-Return profile of the schemes and does not take into account various complex factors that may have a potential impact on the schemes.

Hybrid / Solution Oriented / FoF-Domestic MFs - Risk Matrix



FIDHF: Franklin India Debt Hybrid Fund (Number of Segregated Portfolios - 1), **FIESF:** Franklin India Equity Savings Fund, **FIEP:** Franklin India Pension Plan, **FIMAS:** Franklin India Multi Asset Solution Fund, **FIDAAP:** Franklin India Dynamic Asset Allocation Fund of Funds, **FIEHF:** Franklin India Equity Hybrid Fund, **FILSF:** Franklin India Life Stage Fund of Funds – 20s Plan

Note: The relative fund positioning is indicative in nature and is based on relative risk return potential of equity and fixed income. For ex: higher the equity exposure, higher the risk return potential. This is a simplified illustration of potential Risk-Return profile of the schemes and does not take into account various complex factors that may have a potential impact on the schemes.

Snapshot of Equity / FOF-Overseas / Index Funds

Scheme Name	Franklin India Bluechip Fund	Franklin India Flexi Cap Fund (Erstwhile Franklin India Equity Fund)	Franklin India Equity Advantage Fund	Franklin India Taxshield	Franklin India Focused Equity Fund	Templeton India Value Fund	Templeton India Equity Income Fund	Franklin India Prima Fund
Category	Large Cap Fund	Flexi Cap Fund	Large & Mid Cap Fund	ELSS	Focused Fund	Value Fund	Dividend Yield Fund	Mid Cap Fund
Scheme Characteristics	Min 80% Large Caps	Min 65% Equity across Large, Mid & Small Caps	Min 35% Large Caps & Min 35% Mid Caps	Min 80% Equity with a statutory lock in of 3 years & tax benefit	Max 30 Stocks, Min 65% Equity, Focus on Multi-Cap	Value Investment Strategy (Min 65% Equity)	Predominantly Dividend Yielding Stocks (Min 65% Equity)	Min 65% Mid Caps
Indicative Investment Horizon	5 years and above							
Inception Date	01-Dec-1993	29-Sept-1994	2-Mar-2005	10-Apr-1999	26-Jul-2007	10-Sept-1996	18-May-2006	1-Dec-1993
Fund Manager	Venkatesh Sanjeevi, R. Janakiraman, Anand Radhakrishnan & Sandeep Manam ^ (effective October 18, 2021)	Anand Radhakrishnan, R. Janakiraman & Sandeep Manam ^ (effective October 18, 2021)	Venkatesh Sanjeevi, R. Janakiraman & Sandeep Manam ^ (effective October 18, 2021)	Anand Radhakrishnan (effective October 18, 2021) & R. Janakiraman	Ajay Argal, Anand Radhakrishnan & Sandeep Manam ^ (effective October 18, 2021)	Anand Radhakrishnan & Rajasa Kakulavarapu (effective September 6, 2021)	Anand Radhakrishnan & Rajasa Kakulavarapu (effective September 6, 2021) Sandeep Manam ^ (effective October 18, 2021)	R. Janakiraman & Akhil Kalluri (effective February 7, 2022) Sandeep Manam ^
Benchmark	Nifty 100	Nifty 500	Nifty LargeMidcap 250	Nifty 500	Nifty 500	NIFTY500 Value 50 TRI (effective December 1, 2021)	Nifty Dividend Opportunities 50	Nifty Midcap 150
Fund Details as on 30 November 2022								
Month End AUM (Rs. in Crores)	6791.29	10796.51	2774.33	5096.03	8655.86	844.93	1359.10	7814.70
Portfolio Turnover	67.29%	18.67%	88.13%	26.95%	30.95%	32.32%	29.02%	33.99%
Standard Deviation	6.49%	6.69%	7.41%	6.92%	7.18%	7.52%	5.79%	7.04%
Portfolio Beta	0.94	0.96	0.94	1.00	1.01	1.00	0.98	0.90
Sharpe Ratio*	0.41	0.64	0.41	0.50	0.55	0.70	0.91	0.48
Expense Ratio⁵	Regular : 1.87% Direct : 1.10%	Regular : 1.82% Direct : 1.11%	Regular : 2.10% Direct : 1.39%	Regular : 1.90% Direct : 1.08%	Regular : 1.85% Direct : 1.04%	Regular : 2.49% Direct : 1.39%	Regular : 2.27% Direct : 1.57%	Regular : 1.88% Direct : 1.09%
Composition by Assets as on 30 November 2022								
Equity	95.57	96.90	96.37	96.33	96.03	93.97	87.57	97.35
Debt	-	-	-	-	-	-	-	-
REITs	-	-	-	-	-	-	6.50	-
ETF	-	-	-	-	-	-	1.70	-
Other Assets	4.43	3.10	3.63	3.67	3.97	6.03	4.24	2.65
Portfolio Details as on 30 November 2022								
No. of Stocks	42	54	58	54	29	39	35	68
Top 10 Holdings %	49.43	52.56	32.83	52.91	58.58	45.75	43.93	28.36
Top 5 Sectors %	55.52%	56.23%	46.19%	56.53%	61.30%	53.78%	54.83%	42.20%
Other Details								
Exit Load (for each purchase of Units)	Upto 1 Yr - 1%	Upto 1 Yr - 1%	Upto 1 Yr - 1%	Nil <small>All subscriptions in FIT are subject to a lock-in period of 3 years from the date of allotment and the unit holder cannot redeem, transfer, assign or pledge the units during the period.</small>	Upto 1 Yrs - 1%	Upto 1 Yr - 1%	Upto 1 Yr - 1%	Upto 1 Yr - 1%

* Annualised. Risk-free rate assumed to be 5.86% (FBIL OVERNIGHT MIBOR). ^ Dedicated for investments in foreign securities

⁵ The rates specified are the actual expenses charged as at the end of the month. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

Different plans have a different expense structure

Snapshot of Equity / FOF-Overseas / Index Funds

Scheme Name	Franklin India Smaller Companies Fund	Franklin Build India Fund	Franklin India Opportunities Fund	Franklin India Technology Fund	Franklin India Feeder-Franklin U.S. Opportunities Fund	Franklin India Feeder-Templeton European Opportunities Fund	Franklin Asian Equity Fund	Franklin India NSE Nifty 50 Index Fund
Category	Small Cap Fund	Thematic - Infrastructure	Thematic - Special Situations	Thematic - Technology	FOF - Overseas - U.S.	FOF - Overseas - Europe	Thematic - Asian Equity	Index - Nifty
Scheme Characteristics	Min 65% Small Caps	Min 80% Equity in Infrastructure theme	Min 80% Equity in Special Situations theme	Min 80% Equity in technology theme	Minimum 95% assets in the underlying funds	Minimum 95% assets in the underlying funds	Min 80% in Asian equity (ex-Japan) theme	Minimum 95% of assets to replicate / track Nifty 50 index
Indicative Investment Horizon	5 years and above							
Inception Date	13-Jan-2006	4-Sept-2009	21-Feb-2000	22-Aug-1998	06-February-2012	16-May-2014	16-Jan-2008	04-Aug-2000
Fund Manager	R. Janakiraman, Akhil Kalluri (effective September 8, 2022) & Sandeep Manam ^ (effective February 7, 2022)	Ajay Argal & Kiran Sebastian (effective February 7, 2022) Sandeep Manam ^	R. Janakiraman, Kiran Sebastian (effective February 7, 2022) & Sandeep Manam ^	Varun Sharma, Anand Radhakrishnan Sandeep Manam ^ (effective October 18, 2021)	Sandeep Manam ^ (effective October 18, 2021) (For Franklin India Feeder - Franklin U.S. Opportunities Fund) Grant Bowers, Sara Araghi	Sandeep Manam ^ (effective October 18, 2021) (For Franklin India Feeder - Templeton European Opportunities Fund) John Reynolds, Dylan Ball	Varun Sharma & Sandeep Manam ^ (effective October 18, 2021)	Varun Sharma Sandeep Manam ^ (effective October 18, 2021)
Benchmark	Nifty Smallcap 250	S&P BSE India Infrastructure Index	Nifty 500	S&P BSE Teck	Russell 3000 Growth Index TRI	MSCI Europe Index TRI	MSCI Asia (ex-Japan) Standard Index	Nifty 50
Fund Details as on 30 November 2022								
Month End AUM (Rs. in Crores)	7421.69	1250.15	692.92	715.38	2974.14	18.24	278.11	520.16
Portfolio Turnover	14.87%	26.40%	77.98%	18.02%	-	-	40.95%	-
Standard Deviation	7.70%	7.63%	6.55%	6.22%	-	-	5.79%	-
Portfolio Beta	0.84	0.82	0.95	0.87	-	-	1.02	-
Sharpe Ratio*	0.72	0.54	0.58	0.77	-	-	-0.19	-
Expense Ratio[§]	Regular : 1.90% Direct : 1.08%	Regular : 2.28% Direct : 1.26%	Regular : 2.47% Direct : 1.83%	Regular : 2.38% Direct : 1.42%	Regular : 1.54% Direct : 0.50%	Regular : 1.41% Direct : 0.50%	Regular : 2.56% Direct : 1.74%	Regular : 0.67% Direct : 0.29%
Composition by Assets as on 30 November 2022								
Equity	94.62	95.91	94.65	88.15	-	-	98.03	99.57
ETF	-	-	-	1.86	-	-	-	-
Total Mutual Fund Units	-	-	-	8.31	-	-	-	-
Other Assets	5.38	4.09	5.35	1.68	-	-	1.97	0.43
Portfolio Details as on 30 November 2022								
No. of Stocks	80	38	35	41	-	-	53	51
Top 10 Holdings %	30.32	51.09	51.71	70.77	-	-	47.76	57.96
Top 5 Sectors %	40.23%	59.67%	52.29%	83.34%	-	-	63.18%	-
Other Details								
Exit Load (for each purchase of Units)	Upto 1 Yr - 1%	Upto 1 Yrs - 1%	Upto 1 Yr - 1%	Upto 1 Yrs - 1%	Upto 1 Yrs - 1%	Upto 1 Yrs - 1%	Upto 1 Yrs - 1%	Upto 7 Days - 0.25%

* Annualised. Risk-free rate assumed to be 5.86% (FBIL OVERNIGHT MIBOR). ^ Dedicated for investments in foreign securities

§ The rates specified are the actual expenses charged as at the end of the month. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

Different plans have a different expense structure

Snapshot of Debt Funds

Scheme Name	Franklin India Overnight Fund	Franklin India Liquid Fund	Franklin India Savings Fund	Franklin India Floating Rate Fund	Franklin India Corporate Debt Fund	Franklin India Banking & PSU Debt Fund	Franklin India Government Securities Fund
Category	Overnight Fund	Liquid Fund	Money Market Fund	Floater Fund	Corporate Bond Fund	Banking & PSU Fund	Gilt Fund
Scheme Characteristics	Regular income over short term with high level of safety and liquidity	Max Security Level Maturity of 91 days	Money Market Instruments with Maturity upto 1 year	Min 65% in Floating Rate Instruments	Min 80% in Corporate Bonds (only AA+ and above)	Min 80% in Banks / PSUs / PFIs / Municipal Bonds	Min 80% in G-secs (across maturity)
Indicative Investment Horizon	1 Day and above	7 Days or more	1 month and above	1 month and above	1 year and above	1 year and above	1 year and above
Inception Date	May 08, 2019	R : 29-Apr-1998 I : 22-Jun-2004 SI : 02-Sep-2005	R : 11-Feb-2002 I : 06-Sep-2005	23-Apr-2001	23-Jun-1997	25-Apr-2014	07-Dec-2001
Fund Manager	Pallab Roy & Umesh Sharma	Pallab Roy & Umesh Sharma	Pallab Roy & Umesh Sharma	Pallab Roy, Umesh Sharma & Sandeep Manam** (effective October 18, 2021)	Santosh Kamath Umesh Sharma & Sachin Padwal-Desai	Umesh Sharma, Sachin Padwal-Desai Sandeep Manam** (effective October 18, 2021)	Sachin Padwal - Desai & Umesh Sharma
Benchmark	Crisil Overnight Index Tier-1 : CRISIL Overnight Fund AI Index (effective April 1, 2022)	Crisil Liquid Fund Index Tier-1 : CRISIL Liquid Fund BI Index Tier-2 : CRISIL Liquid Fund AI Index (effective April 1, 2022)	NIFTY Money Market Index Tier-1 : NIFTY Money Market Index B-I Tier-2 : CRISIL Liquid Fund Index A-I (effective April 1, 2022)	CRISIL Low Duration Debt Index (effective December 1, 2021)	NIFTY Corporate Bond Index Tier-1 : NIFTY Corporate Bond Index B-III (effective April 1, 2022)	NIFTY Banking & PSU Debt Index	NIFTY All Duration G-Sec Index (effective Sep 8, 2021)

Fund Details as on 30 November 2022

Month End AUM (Rs. in Crores)	158.86	1539.07	911.50	300.72	767.68	711.78	154.97
Yield To Maturity	5.66%	6.35%	6.88%	6.84%***	7.22%	7.32%	6.74%
Average Maturity	0.00 Years	0.09 years	0.36 years	3.17 Years	1.98 years	2.75 years	3.98 years
Modified Duration	0.00 Years	0.08 Years	0.34 years	0.62 Years	1.61 years	2.19 years	3.01 years
Macaulay Duration	0.00 Years	0.09 Years	0.36 years	0.65 Years	1.69 years	2.30 years	3.12 years
Expense Ratio[§]	Regular : 0.15% Direct : 0.10%	Regular : (R) 0.86% (I) 0.61%, (SI) 0.21% Direct : (SI) 0.13%	Regular : (R) 0.29% Direct : (R) 0.13%	Regular : 0.98% Direct : 0.28%	Regular : 0.78% Direct : 0.26%	Regular : 0.53% Direct : 0.19%	Retail : 1.02% Direct : 0.61%

Composition by Assets as on 30 November 2022

Corporate Debt	-	3.55%	-	12.14%	21.37%	-	-
Gilts	-	14.55%	17.27%	58.52%	23.46%	24.75%	86.63%
PSU/PFI Bonds	-	0.35%	-	-	51.23%	53.02%	-
Money Market Instruments	-	57.68%	68.84%	15.78%	-	16.87%	-
Other Assets	100.00%	23.87%	13.90%	13.56%	2.64%	2.24%	13.37%
Perpetual Bonds/AT1 Bonds/Tier II Bonds	-	-	-	-	1.30%	3.11%	-

Composition by Ratings as on 30 November 2022

AAA and Equivalent^{§§}	-	100.00%	100.00%	96.62%	96.33%	98.57%	100.00%
AA+	-	-	-	-	0.66%	-	-
AA/AA- and Equivalent	-	-	-	3.38%	2.31%	1.43%	-
A and Equivalent	-	-	-	-	-	-	-
BBB and Equivalent	-	-	-	-	-	-	-
B and equivalent	-	-	-	-	-	-	-
C and equivalent	-	-	-	-	-	-	-
Net receivable from Default security	-	-	-	-	0.70%	-	-

Other Details

Exit Load (for each purchase of Units)	Nil	<table border="1"> <tr> <td>Investor exit upon subscription</td> <td>Exit load as a % of redemption proceeds</td> </tr> <tr> <td>Day 1</td> <td>0.0070%</td> </tr> <tr> <td>Day 2</td> <td>0.0065%</td> </tr> <tr> <td>Day 3</td> <td>0.0060%</td> </tr> <tr> <td>Day 4</td> <td>0.0055%</td> </tr> <tr> <td>Day 5</td> <td>0.0050%</td> </tr> <tr> <td>Day 6</td> <td>0.0045%</td> </tr> <tr> <td>Day 7 onwards</td> <td>Nil</td> </tr> </table>	Investor exit upon subscription	Exit load as a % of redemption proceeds	Day 1	0.0070%	Day 2	0.0065%	Day 3	0.0060%	Day 4	0.0055%	Day 5	0.0050%	Day 6	0.0045%	Day 7 onwards	Nil	Nil	Nil	Nil	Nil	FIGSF : Nil
Investor exit upon subscription	Exit load as a % of redemption proceeds																						
Day 1	0.0070%																						
Day 2	0.0065%																						
Day 3	0.0060%																						
Day 4	0.0055%																						
Day 5	0.0050%																						
Day 6	0.0045%																						
Day 7 onwards	Nil																						

*This no load redemption limit is applicable on a yearly basis (from the date of allotment of such units) and the limit not availed during a year shall not be clubbed or carried forward to the next year.

Different plans have a different expense structure

§ The rates specified are the actual expenses charged as at the end of the month. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable. §§ Sovereign Securities; Call, Cash & Other Current Assets (net of outstanding borrowings, if any) * (excluding AA+ rated corporate bonds) ** dedicated for making investments for Foreign Securities
Benchmark for FIGSF has been changed to NIFTY All Duration G-Sec Index, effective from 8th September 2021. *** Yield to maturity (YTM) of the portfolio is calculated by recomputing yield from simple average of valuation prices provided by valuation agencies for G-sec FRB securities. The methodology is in line with practice followed till November 17, 2021 where yield of security were not provided by the valuation agencies. ^ ^ ^ Yield To Maturity (YTM) of the portfolio is calculated using simple average of valuation yields provided by the valuation agencies for all securities.

Snapshot of Debt / Hybrid / Solution Oriented / FOF-Domestic Funds

Scheme Name	Franklin India Debt Hybrid Fund (No. of Segregated Portfolios - 1) ^{##}	Franklin India Equity Savings Fund	Franklin India Equity Hybrid Fund	Franklin India Pension Plan	Franklin India Multi - Asset Solution Fund	Franklin India Dynamic Asset Allocation Fund of Funds	Franklin India Balanced Advantage Fund
Category	Conservative Hybrid Fund	Equity Savings Fund	Aggressive Hybrid Fund	Retirement Fund	FOF - Domestic	FOF - Domestic	Dynamic Asset Allocation or Balanced Advantage Fund
Scheme Characteristics	10-25% Equity, 75-90% Debt	65-90% Equity, 10-35% Debt	65-80% Equity, 20-35% Debt	Lock-in of 5 years or till retirement age, whichever is earlier	Minimum 95% assets in the underlying funds	Minimum 95% assets in the underlying funds	Investment in equity / debt that is managed dynamically
Indicative Investment Horizon	3 years and above	1 year and above	5 years and above	5 years and above (Till an investor completes 58 years of his age)	5 years and above	5 years and above	1 year and above
Inception Date	28-Sep-2000	27-Aug-2018	10-Dec-1999	31-Mar-1997	28- Nov-2014	31-Oct-2003	06-Sep-2022
Fund Manager	Sachin Padwal-Desai & Kunal Agrawal ^{##} (Debt) (effective December 1, 2022) Rajasa Kakulavarapu & Anand Radhakrishnan (Equity) (effective September 6, 2021) Sandeep Manam ^ (effective October 18, 2021)	Rajasa Kakulavarapu & Anand Radhakrishnan (Equity) (effective September 6, 2021) Sachin Padwal-Desai and Umesh Sharma (Fixed Income) Sandeep Manam ^ (effective October 18, 2021)	Rajasa Kakulavarapu & Anand Radhakrishnan (Equity) (effective September 6, 2021) Sachin Padwal-Desai & Umesh Sharma (Debt) Sandeep Manam ^ (effective October 18, 2021)	Sachin Padwal-Desai & Umesh Sharma (Debt) Rajasa Kakulavarapu & Anand Radhakrishnan (Equity) (effective September 6, 2021)	Rajasa Kakulavarapu (effective February 7, 2022)	Rajasa Kakulavarapu (effective February 7, 2022)	Rajasa Kakulavarapu (Equity) Umesh Sharma (Debt) Sachin Padwal-Desai (Debt) Sandeep Manam ^
Benchmark	CRISIL Hybrid 85 + 15 - Conservative Index	Nifty Equity Savings Index	CRISIL Hybrid 35 + 65 - Aggressive Index	40% Nifty 500 + 60% Crisil Composite Bond Fund Index	CRISIL Hybrid 35 + 65 - Aggressive Index	CRISIL Hybrid 35 + 65 - Aggressive Index	NIFTY 50 Hybrid Composite Debt 50:50 Index
Fund Details as on 30 November 2022							
Month End AUM (Rs. in Crores)	260.47	159.30	1437.50	460.26	47.06	1101.31	944.10
Portfolio Turnover	-	472.14% ^s 511.65% (Equity)**	68.57% 48.80% (Equity) ^{ss}	-	-	-	50.47% 73.39% (Equity) ^{ss}
Yield To Maturity	6.96%	6.10%	7.06%	7.10%	-	-	7.05%
Average Maturity	3.65 years	2.29 years	3.23 years	3.67 years	-	-	3.26 years
Modified Duration	2.83 years	1.79 years	2.65 years	2.87 years	-	-	2.40 years
Macaulay Duration	2.93 years	1.85 years	2.76 years	2.98 years	-	-	2.51 years
Expense Ratio^s	Regular : 1.38% Direct : 0.55%	Regular : 2.10% Direct : 0.86%	Regular : 2.22% Direct : 1.22%	Regular : 2.28% Direct : 1.50%	Regular : 1.32% Direct : 0.41%	Regular : 1.23% Direct : 0.27%	Regular : 2.25% Direct : 0.39%
Composition by Assets as on 30 November 2022							
Corporate Debt	8.00%	-	2.86%	7.99%	Fixed Income 1.16	Fixed Income 1.59	3.26%
Gilts	49.90%	8.32%	21.38%	42.29%	Equity 38.24	Equity 54.58	12.29%
PSU/PFI Bonds	-	-	-	-	Nippon India ETF	Other Current Asset 43.83	-
Money Market Instruments	3.59%	-	2.28%	3.05%	Gold Bees 25.68		12.09%
Other Assets	11.82%	19.29%	4.58%	6.13%	Liquid 0.16		6.88%
Equity	24.58%	72.39%	68.90%	39.47%	Other Current Asset 34.77		65.47%
Perpetual Bonds/AT1 Bonds/ Tier II Bonds	2.09%	-	-	1.07%			-
Real Estate Investment Trusts	-	-	-	-			-
Infrastructure Investment Trust	-	-	-	-			-
Composition by Ratings as on 30 November 2022							
AAA and Equivalent^{##}	100.00%	100.00%	100.00%	100.00%	-	-	100.00%
AA +	-	-	-	-	-	-	-
AA/AA- and Equivalent	-	-	-	-	-	-	-
A and Equivalent	-	-	-	-	-	-	-
BBB and Equivalent	-	-	-	-	-	-	-
B and equivalent	-	-	-	-	-	-	-
Other Details							
Exit Load (for each purchase of Units)	Nil (effective October 11, 2021)	Nil (effective October 11, 2021)	Upto 10% of the Units within 1 yr – NIL Any redemption/switch out in excess of the above limit: Upto 1 Yr – 1 %	3%, if redeemed before the age of 58 years (subject to lock-in period) and target amount NIL, if redeemed after the age of 58 years	Upto 3 Yrs - 1%	For exit load of this fund, please refer to the fund page on page 40	Upto 10% of the Units may be redeemed without any exit load within 1 year from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: 1.00% - if redeemed on or before 1 year from the date of allotment Nil - if redeemed after 1 year from the date of allotment

^ Dedicated for investments in foreign securities *This no load redemption limit is applicable on a yearly basis (from the date of allotment of such units) and the limit not availed during a year shall not be clubbed or carried forward to the next year. ^{##}Computed for equity portion of the portfolio.

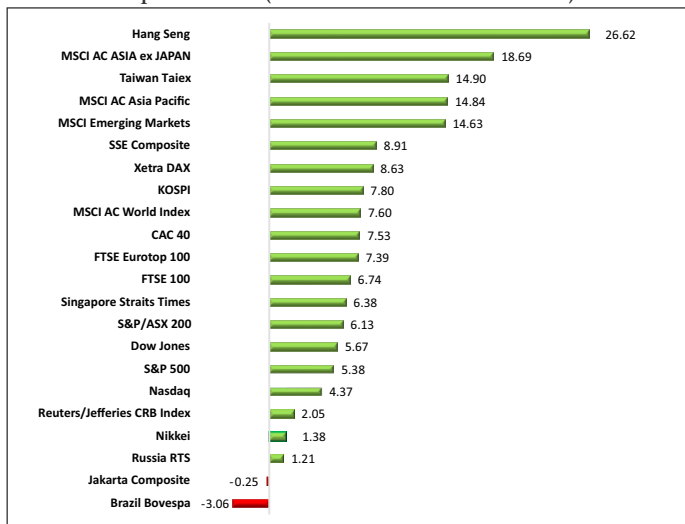
¹ The rates specified are the actual expenses charged as at the end of the month. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable. ^{##} Sovereign Securities; Call, Cash & Other Current Assets (net of outstanding borrowings, if any) ³ Includes fixed income securities and equity derivatives ⁴ Computed for equity portion of the portfolio including equity derivatives For Franklin India Equity Hybrid Fund, Franklin India Debt Hybrid Fund, Franklin India Pension Plan & Franklin India Equity Savings Fund the Maturity & Yield is calculated based on debt holdings in the portfolio.

^{##} Details given are only for Main Portfolio, for segregated portfolio details please refer the fund page ^{##} The Fund Manager has been changed from Umesh Sharma effective Dec 1, 2022.

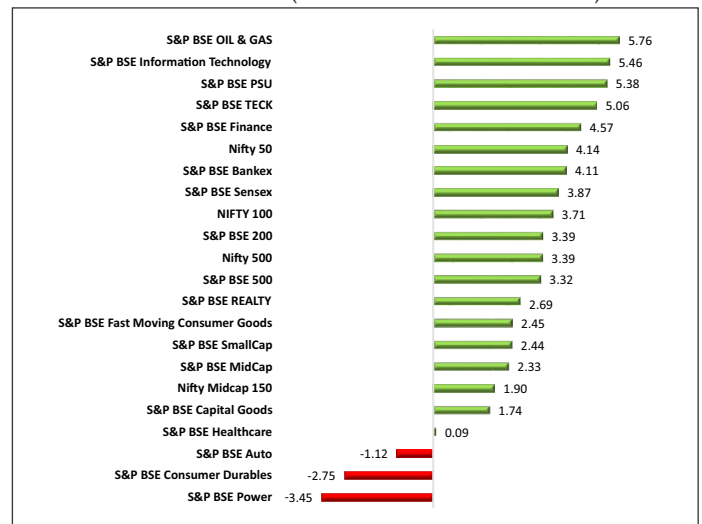
Different plans have a different expense structure



Global market performance (For Month ended November 2022)



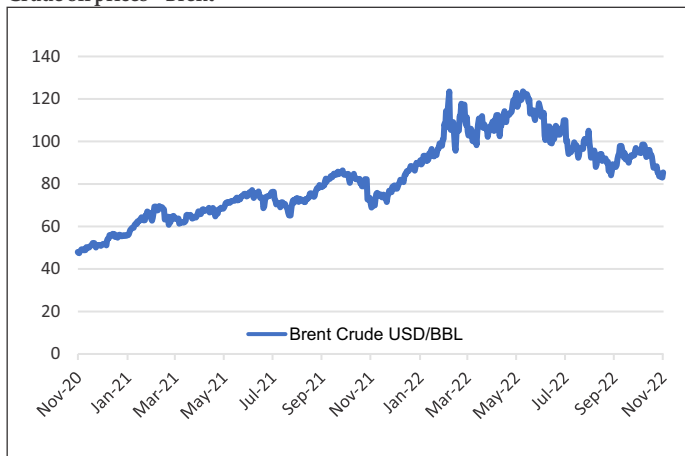
Domestic Market Performance (For Month ended November 2022)



Global markets mostly posted gains during the month. A moderation seen in the October inflation reading for the US and Euro region led to expectations of a reduced pace of rate hikes by major global central banks, which aided gains in the equity markets during the month. The softening of global crude oil prices and lowering inflation were key positives for the EM equities which were top performers during the month. Easing of covid restrictions in China, series of measures to support property market aided gains for the Hang Seng index which was the top gainer in November.

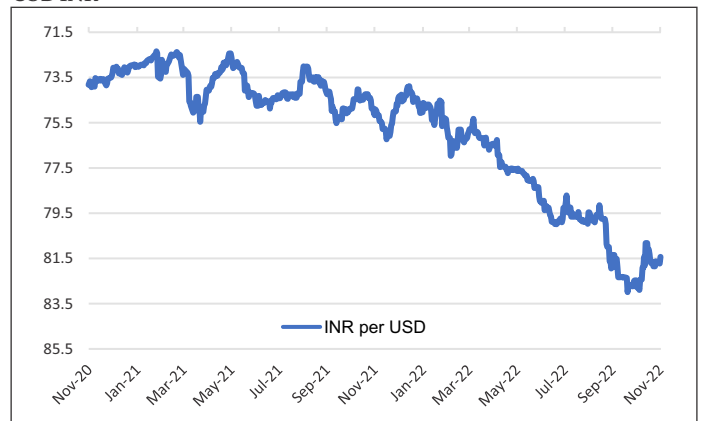
Lower-than-expected October US inflation numbers buoyed hopes of shorter rate hike cycle than previously envisaged. This boosted global and domestic equities alike. Additionally, strong corporate earnings, decline in crude oil prices and broad-based buying across sectors aided Indian markets to scale new life highs in November. FPI inflows supported the uptrend. The large cap segment continued to be the top performer, followed by small caps and midcaps.

Crude oil prices – Brent



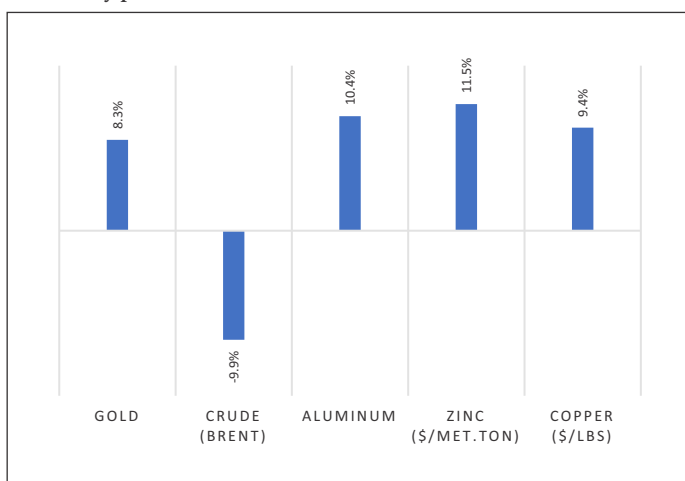
Macroeconomic indicators:

USD INR



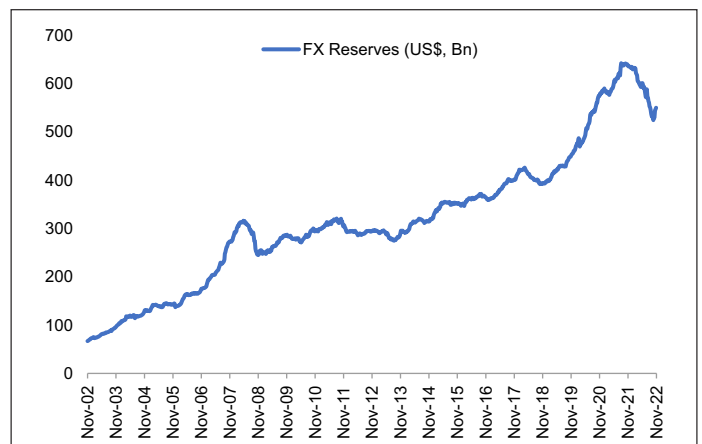
INR appreciated by 1.67% against the USD in November as the USD showed weakness on expectation of a softer US inflation reading and resultant likelihood of moderation in the pace of rate hikes by the US Federal Reserve. FPI inflows following a semi-annual portfolio rebalancing of the MSCI index further strengthened the INR. For YTD 2022, INR depreciated close to 9% against the USD.

Commodity price trend



Brent crude corrected by around 10% in November 2022 due to the uncertainty in China. The dollar eased and the US Federal Reserve indicated a moderation in the pace of rate hikes, which aided gold price appreciation by around 8% for the month.

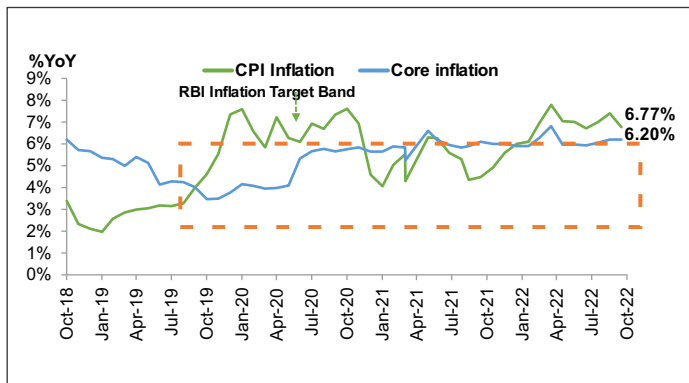
Forex reserves



India's foreign exchange reserves stood at USD 550 bn in November (USD 531 bn in October).

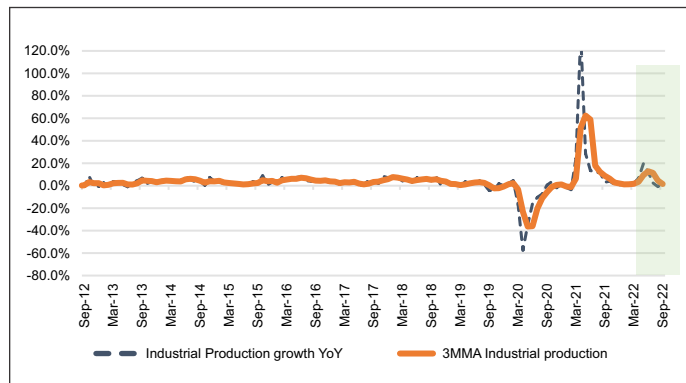


Inflation



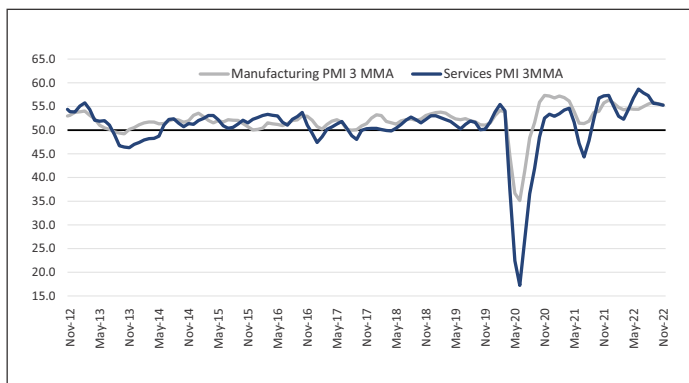
CPI inflation lowered to 6.8% in October 2022 from 7.4% in September. Food inflation declined to 7.01% YoY in October from 8.4% YoY in September. Core inflation remains at 6.2% in October 2022.

Industrial production



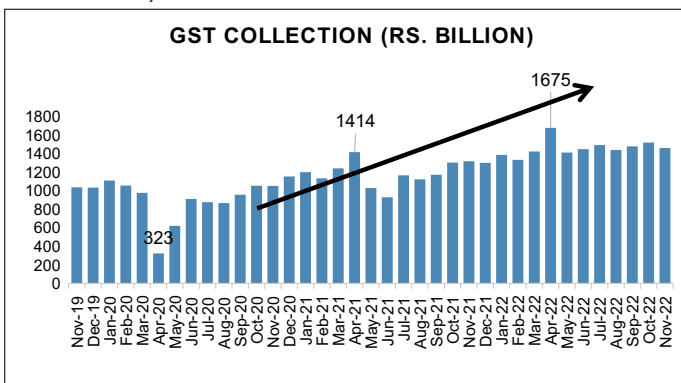
IIP saw a recovery in the month of September 2022 to 3.1% (YoY). The manufacturing, mining, and electricity sectors contributed to the expansion. The core sectors and capital goods sectors also contributed to the month's IIP growth.

PMI Indicators



The manufacturing PMI further expanded in November 2022 on account of persistently strong demand and cooling of input cost pressure. The services PMI rose further in November on new business inflows, expansion in output and further job creation.

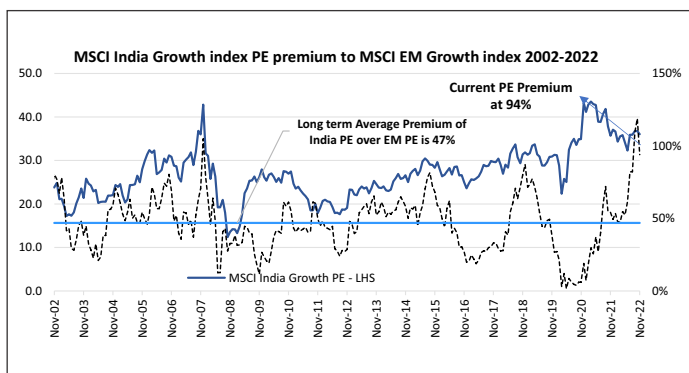
GST Collection/other HFI



GST collections for November rose by 11% YoY to INR 1.45 trn.

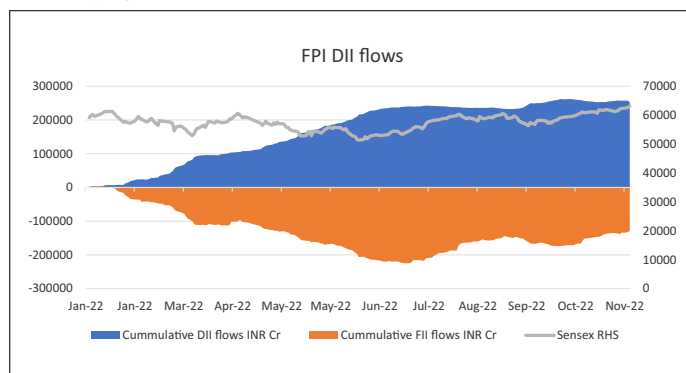
Valuation and FPI flows

MSCI India vs MSCI EM



Indian equities have been one of the best performers in YTD 2022, yielding positive returns in contrast to most DMs and other EMs declining during the period and hence continue to trade at a premium valuation (above long-term average levels). This premiumization is supported by structural strength of the economy.

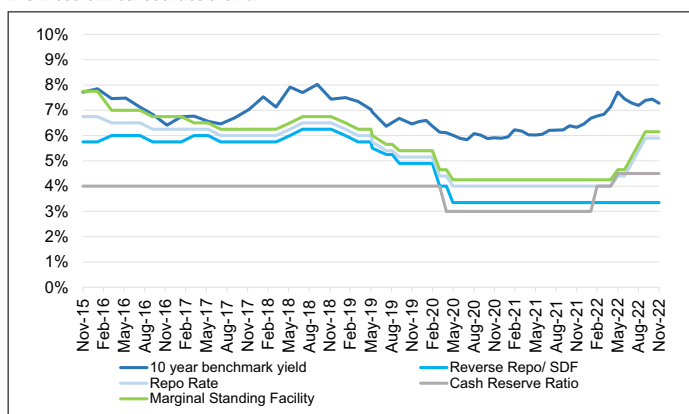
FII/DII equity flows



FPIs turned net buyers for the month, though on a YTD basis remained net sellers. DIIs supported with net positive flows.

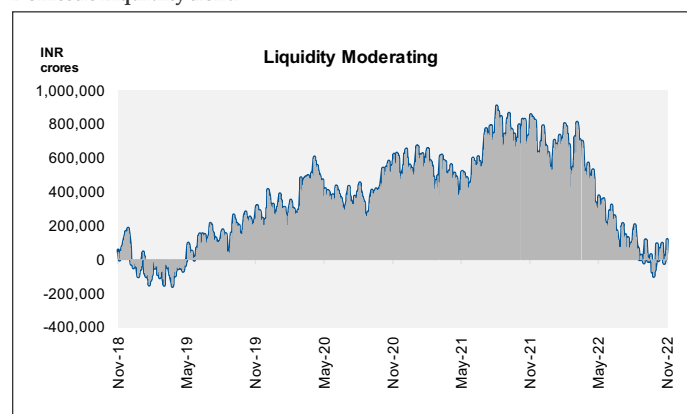


Domestic Interest rate trend



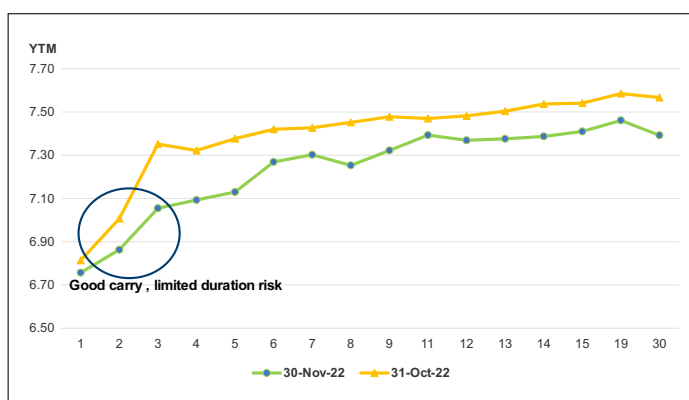
Monetary Policy Committee (MPC) acknowledged the co-existence of easing domestic headline inflation and continuing demand-led improvement in domestic economic activities on the one hand and sticky core inflation with elevated risks from global economic slowdown on the other hand. In view of these developments, the MPC expects to maintain a calibrated policy action to (i) keep inflation expectations anchored, (ii) break the core inflation persistence and (iii) contain second round effects, so as to strengthen medium-term growth prospects. Accordingly, the MPC voted 5:1 in favor of increasing the policy repo rate by 35bps to 6.25%.

Domestic Liquidity trend



The overall system liquidity moderated in November, with average daily absorption under the LAF at INR 43,387 crore.

Yield Curve



For the month, the 1-year G-sec rates decreased by ~4 bps while the 10-year G-sec dropped by ~16 bps. The G-sec yield curve shifted lower as the yields were supported by a decline in inflation numbers and global cues. The short end of curve up to 3-year maturity bucket continued to remain steep while longer end of the yield curve was relatively flat during the month.

Domestic Macros Heatmap

Fiscal Year End	FY13	FY14	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22	Latest*
GDP Growth (%)	5.6	6.6	7.2	7.9	7.9	7.3	6.1	4.2	-7.4	4.1	6.3
CPI Inflation (%)	10.2	9.5	5.9	4.9	3.8	3.6	3.4	5.8	5.5	7.0	6.8
Current Account (% of GDP)	-4.8	-1.7	-1.3	-1.1	-0.6	-1.9	-2.4	0.1	-0.2	-1.5	-2.8
Fiscal Deficit (% of GDP)	4.9	4.5	4.1	3.9	3.5	3.5	3.4	4.6	9.3	6.7	6.7
Crude Oil (USD/Barrel)	109	107	53	39	60	58	65	23	59	111	85
Currency (USD/INR)	54	60	63	66	65	65	70	75	73	76	81
Forex Reserves (USD bn)	292	304	342	356	370	424	413	490	579	606	550
GST Collections (INR billion)								1222	1239	1421	1459

*GDP data for Q2FY23, Fiscal Deficit data is as of FY22, CPI data as on 31-Oct-2022, Crude oil, currency, forex Reserves and GST collections as on 30-Nov-2022.



Equity Market Snapshot

Anand Radhakrishnan, CIO – Franklin Equity

Corporate earnings

Corporate earnings uptrend continued in Q2FY23, led by strong performance by financials and lower-than-estimated losses for oil marketing companies. Key sectoral drivers included financials (healthy loan growth, margin expansions and continued moderation in provisions), technology (revenue growth despite challenging global macro environment) and consumer sectors (driven by value growth, lowering input costs). Along with Metals and O&G, Cement and Healthcare sectors too dragged 2QFY23 earnings.



Outlook:

While the global growth trend indicates a general deceleration in 2023, some growth divergence is projected between developed market (DM) economies. UK and Euro regions face increased risks of recession as compared to the US. In contrast, Emerging market (EMs) economies have not experienced sharp slowdown so far and are relatively better placed to navigate global slowdown. This is driven by lower inflationary pressures and reasonably resilient domestic demand.

Amongst EMs, India is projected to grow at a faster pace than the rest of the world, with a widening growth differential to developed economies. Structural growth drivers include domestic orientation, improving internal demand and investment growth, opportunities from global supply chain diversification and policy measures for manufacturing and infrastructure development to induce sustainable growth amongst other factors.

Near term risks for domestic growth largely originate from global factors including spillover effects of slowdown in major economies, lower exports growth, strengthening USD placing a drag on INR, trade deficit levels and forex reserve levels. In addition, increased spending in the pre-election year impacting the fiscal situation could become a concern going ahead. That said, various factors display resilience that could likely balance the risks. These include surge in economic activities, PMI, GST collection, improving trend seen in consumer confidence (RBI survey) to name a few. Key shock absorbers such as the recent surge in forex reserves after months of decline, surplus net balance under services and remittances (scaling highs) partly offsetting trade deficit, robust net foreign direct investment (FDI) flows during April-October 2022 (US \$ 22.7 billion) and resurgence in foreign portfolio flows despite challenging global environment provide comfort. Other positives include the cooling of domestic inflation, potential peaking of interest rate cycle, possible boost to private capex led by healthier balance sheets (corporates and banks), enhanced policy reforms (extension of PLI scheme to multiple sectors) which could further support economic growth and corporate earnings.

Looking ahead, challenges to our present outlook could stem from another round of commodity price shock, renewed geopolitical shock aggravating supply chain disruption, stagflation driven by recession/ prolonged slowdown in major economies, potential risk aversion in global capital markets towards EMs including India.

Investors may participate in a staggered manner and invest systematically for the long term. We focus on three key themes in our portfolios including (i) focus on domestic cyclical sectors which are beneficiaries of uptick in the economic cycles (ii) Consolidation in various industries led by shift from unorganized to organized sector (iii) identifying beneficiaries of tech-led disruption which exhibit long term sustainable of their unique proposition.

Fixed Income Market Snapshot

Santosh Kamath, CIO - Fixed Income

Outlook:

The Repo rate hike of 35 bps announced in December monetary policy review is in line with market expectations. Key takeaways from the policy are (i) domestic growth remains resilient (ii) inflation has peaked but some way to go before it can reach the policy goals and (iii) external sector dynamics are overall comfortable.



Drop in the pace of rate hikes (from 50bps to 35bps) signifies growing comfort of RBI on overall inflation picture. However, core inflation remains sticky. We expect the gradual downtrend in inflation to continue and track below 6% from Q1FY24. Risks to inflation primarily emanate from adverse global developments, in our view.

Current increase takes the total post covid Repo rate hike to 225 bps. With this we believe that we are close to the end of the rate hike cycle with external developments gaining relatively more weightage for incremental rate action. The yield curve is likely to continue to flatten as RBI actions keep the short end of the yield curve under pressure while the long end reflects softening expectations on growth and inflation.

In the near term, liquidity conditions are likely to remain volatile with RBI continuing to act as a stabilizing force. Nonetheless looking at rising credit offtake and rising Bank credit-deposit ratios, we continue to expect the short end of the curve to adjust higher even as the overall spread on 1 year liquid CDs and the expected policy rate has reached attractive levels.

The long end of the yield curve is likely to continue to exhibit volatility. The dispensation in HTM provided in the policy today would help assuage demand supply concerns in the near term. From the long-term perspective, the overall supply side requirements remain cumbersome and the fiscal deficit, although on a consolidation path, will continue to stay high. In addition, next fiscal year would be the year before the general elections and hence we may expect some pressure on government finances on that count. This could likely exert pressure on the long end of the yield curve.

In this backdrop, and with the bulk of rate hikes behind us, we prefer to consider short/intermediate maturity segments while identifying tactical opportunities in the longer maturity segment. Investors with greater appetite for volatility may consider medium to long duration categories with high quality portfolios. Investors who prefer to hedge against a rise in interest rates may continue to consider shorter maturity funds and floating rate funds.

Franklin India Bluechip Fund

FIBCF

As on November 30, 2022

PORTFOLIO

TYPE OF SCHEME

Large-cap Fund- An open ended equity scheme predominantly investing in large cap stocks

SCHEME CATEGORY

Large Cap Fund

SCHEME CHARACTERISTICS

Min 80% Large Caps

INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate long-term capital appreciation by actively managing a portfolio of equity and equity related securities. The Scheme will invest in a range of companies, with a bias towards large cap companies.

DATE OF ALLOTMENT

December 1, 1993

FUND MANAGER(S)

Venkatesh Sanjeevi, R. Janakiraman, Anand Radhakrishnan & Sandeep Manam (dedicated for making investments for Foreign Securities) (effective October 18, 2021)

BENCHMARK

Nifty 100

NAV AS OF NOVEMBER 30, 2022

Growth Plan	₹ 720.9907
IDCW Plan	₹ 44.4410
Direct - Growth Plan	₹ 780.8672
Direct - IDCW Plan	₹ 50.3659

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 6791.29 crores
Monthly Average	₹ 6619.87 crores

TURNOVER

Portfolio Turnover	67.29%
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VOLATILITY MEASURES (3 YEARS)

Standard Deviation	6.49%
Beta	0.94
Sharpe Ratio*	0.41

* Annualised. Risk-free rate assumed to be 5.86% (FBI OVERNIGHT MIBOR)

EXPENSE RATIO*	1.87%
EXPENSE RATIO* (DIRECT)	1.10%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Agricultural, Commercial & Construction Vehicles			
Ashok Leyland Ltd	6000000	8928.00	1.31
Auto Components			
Motherson Sumi Wiring India Ltd	9800000	6022.10	0.89
Samvardhana Motherson International Ltd	5000000	3737.50	0.55
Automobiles			
Maruti Suzuki India Ltd	150000	13461.23	1.98
Tata Motors Ltd	2900000	12742.60	1.88
Banks			
ICICI Bank Ltd*	6350000	60509.15	8.91
HDFC Bank Ltd*	3500000	56295.75	8.29
Kotak Mahindra Bank Ltd*	1440000	28037.52	4.13
State Bank of India	2700000	16266.15	2.40
Beverages			
United Breweries Ltd	600000	10116.60	1.49
Cement & Cement Products			
Ultratech Cement Ltd	200000	14154.00	2.08
Construction			
Larsen & Toubro Ltd*	980000	20333.53	2.99
Diversified Fmcg			
Hindustan Unilever Ltd	536997	14414.88	2.12
Ferrous Metals			
Tata Steel Ltd	5000000	5382.50	0.79
Finance			
Housing Development Finance Corporation Ltd*	1225000	32983.74	4.86
SBI Cards and Payment Services Ltd	1395000	11498.29	1.69
Cholamandalam Investment and Finance Co Ltd	525000	3752.96	0.55
Financial Technology (Fintech)			
PB Fintech Ltd	900000	4074.75	0.60
Healthcare Services			
Apollo Hospitals Enterprise Ltd	260000	12288.64	1.81
Insurance			
SBI Life Insurance Co Ltd	1300000	16677.70	2.46
HDFC Life Insurance Co Ltd	2250000	13288.50	1.96
ICICI Lombard General Insurance Co Ltd	225000	2725.09	0.40

@ Reverse Repo : 4.67%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.24%

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
IT - Services			
Freshworks Inc (USA)	680000	7780.30	1.15
IT - Software			
Infosys Ltd*	2150000	35151.43	5.18
HCL Technologies Ltd*	2400000	26899.20	3.96
Tata Consultancy Services Ltd*	550000	18649.40	2.75
Mphasis Ltd	573045	11559.75	1.70
Leisure Services			
Jubilant Foodworks Ltd	600000	3281.10	0.48
Non - Ferrous Metals			
Hindalco Industries Ltd	1100000	4957.70	0.73
Personal Products			
Godrej Consumer Products Ltd	1744776	15379.33	2.26
Dabur India Ltd	2350000	13826.23	2.04
Marico Ltd	1250000	6341.88	0.93
Petroleum Products			
Reliance Industries Ltd*	1460000	39877.71	5.87
Pharmaceuticals & Biotechnology			
Cipla Ltd	1000000	11396.50	1.68
Gland Pharma Ltd	575000	10232.99	1.51
Sun Pharmaceutical Industries Ltd	700000	7322.35	1.08
Torrent Pharmaceuticals Ltd	400000	6639.60	0.98
Power			
Power Grid Corporation of India Ltd	6000000	13440.00	1.98
Retailing			
Zomato Ltd	18500000	12071.25	1.78
Telecom - Services			
Bharti Airtel Ltd*	2000000	16975.00	2.50
Transport Services			
Interglobe Aviation Ltd	725000	14046.51	2.07
Delhivery Ltd	1650000	5534.93	0.82
Total Equity Holdings		649054.31	95.57
Total Holdings		649054.31	95.57
Call, cash and other current asset		30,074.92	4.43
Total Asset		679,129.23	100.00

* Top 10 Holdings

SIP - If you had invested ₹ 10000 every month in FIBCF (Regular Plan)

	Since Jan 97 ^	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	3,110,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 30-Nov-2022 (Rs)	55,039,897	4,804,410	2,244,002	1,307,590	857,379	474,528	127,174
Returns	18.26%	12.11%	12.03%	12.43%	14.26%	18.81%	11.30%
Total value of B: Nifty 100 TRI *	29,279,062	5,291,200	2,536,766	1,479,670	922,391	496,253	131,486
B:Nifty 100 TRI Returns	14.57%	13.23%	14.33%	15.89%	17.24%	22.02%	18.26%
Total value of AB: Nifty 50 TRI	28,764,543	5,359,594	2,576,492	1,491,378	929,372	498,895	132,346
AB: Nifty 50 TRI	14.47%	13.38%	14.62%	16.11%	17.54%	22.41%	19.66%

^ Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.

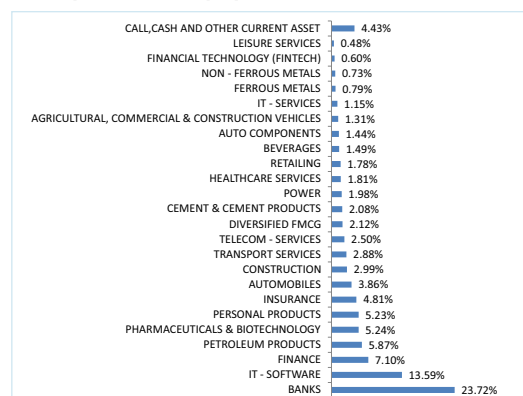
^ The fund became open-ended in Jan 1997.

Index adjusted for the period December 1, 1993 to June 4, 2018 with the performance of S&P BSE Sensex

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: S&P BSE SENSEX PRI values from 01.12.1993 to 19.08.1996, S&P BSE SENSEX TRI values from 19.08.1996 to 04.06.2018 and Nifty 100 TRI values since 04.06.2018, AB: Nifty 50 PRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999)

Please refer page 44 to 49 for complete performance disclosure of the respective schemes.

Industry Allocation - Equity Assets



Please refer to page no. 56-60 for Product Label & Benchmark Risk-o-meter.



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Franklin India Equity Advantage Fund

FIEAF

As on November 30, 2022

PORTFOLIO

TYPE OF SCHEME

Large & Mid-cap Fund- An open ended equity scheme investing in both large cap and mid cap stocks

SCHEME CATEGORY

Large & Mid Cap Fund

SCHEME CHARACTERISTICS

Min 35% Large Caps & Min 35% Mid Caps

INVESTMENT OBJECTIVE

To provide medium to long-term capital appreciation by investing primarily in Large and Mid-cap stocks

DATE OF ALLOTMENT

March 2, 2005

FUND MANAGER(S)

Venkatesh Sanjeevi, R. Janakiraman & Sandeep Manam
(dedicated for making investments for Foreign Securities) (effective October 18, 2021)

BENCHMARK

Nifty LargeMidcap 250
(effective February 11, 2019)

NAV AS OF NOVEMBER 30, 2022

Growth Plan	₹ 124.7467
IDCW Plan	₹ 18.3704
Direct - Growth Plan	₹ 134.3646
Direct - IDCW Plan	₹ 20.6090

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 2774.33 crores
Monthly Average	₹ 2718.66 crores

TURNOVER

Portfolio Turnover	88.13%
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VOLATILITY MEASURES (3 YEARS)

Standard Deviation	7.41%
Beta	0.94
Sharpe Ratio*	0.41

* Annualised. Risk-free rate assumed to be 5.86% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO* : 2.10%

EXPENSE RATIO* (DIRECT) : 1.39%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond 1-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Agricultural, Commercial & Construction Vehicles			
Ashok Leyland Ltd*	5000000	7440.00	2.68
Auto Components			
Motherson Sumi Wiring India Ltd	9800000	6022.10	2.17
Endurance Technologies Ltd	200000	3055.70	1.10
Balkrishna Industries Ltd	75000	1531.54	0.55
Samvardhana Motherson International Ltd	2000000	1495.00	0.54
Automobiles			
Tata Motors Ltd DVR	1600000	3762.40	1.36
Tata Motors Ltd	600000	2636.40	0.95
Maruti Suzuki India Ltd	20000	1794.83	0.65
Banks			
HDFC Bank Ltd*	925000	14878.16	5.36
ICICI Bank Ltd*	1400000	13340.60	4.81
AU Small Finance Bank Ltd	900000	5753.70	2.07
Federal Bank Ltd	3900000	5126.55	1.85
Kotak Mahindra Bank Ltd	175000	3407.34	1.23
State Bank of India	400000	2409.80	0.87
Beverages			
United Breweries Ltd*	410000	6913.01	2.49
Capital Markets			
Nippon Life India Asset Management Ltd	1300000	3526.90	1.27
HDFC Asset Management Company Ltd	100000	2187.10	0.79
Cement & Cement Products			
Dalmia Bharat Ltd*	400000	7282.80	2.63
Ultratech Cement Ltd*	90000	6369.30	2.30
Chemicals & Petrochemicals			
Deepak Nitrite Ltd	125000	2719.44	0.98
Construction			
Larsen & Toubro Ltd	260000	5394.61	1.94
Entertainment			
Zee Entertainment Enterprises Ltd	948047	2508.53	0.90
Ferrous Metals			
Tata Steel Ltd	2500000	2691.25	0.97
Finance			
LIC Housing Finance Ltd	1440000	5567.04	2.01
Mahindra & Mahindra Financial Services Ltd	2525000	5428.75	1.96
SBI Cards and Payment Services Ltd	450000	3709.13	1.34
Cholamandalam Investment and Finance Co Ltd	500000	3574.25	1.29
Financial Technology (Fintech)			
PB Fintech Ltd	1050000	4753.88	1.71
Healthcare Services			
Apollo Hospitals Enterprise Ltd	125000	5908.00	2.13

@ Reverse Repo : 3.90%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.27%

SIP - If you had invested ₹ 10000 every month in FIEAF (Regular Plan)

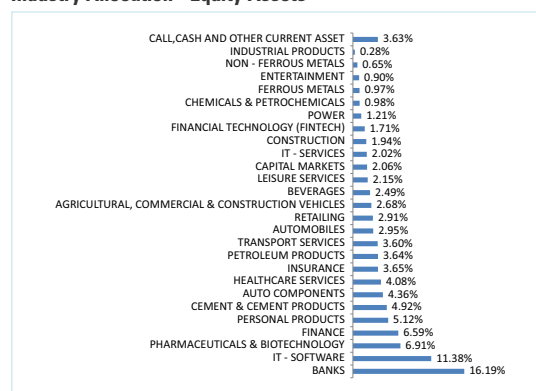
	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	2,130,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 30-Nov-2022 (Rs)	7,871,860	5,294,062	2,342,615	1,321,210	870,496	489,114	125,122
Returns	13.27%	13.24%	12.84%	12.72%	14.88%	20.98%	8.03%
Total value of B: Nifty LargeMidcap 250 Index TRI *	8,419,353	5,863,840	2,775,743	1,559,742	974,069	518,808	130,767
B:Nifty LargeMidcap 250 Index TRI Returns	13.90%	14.42%	16.00%	17.37%	19.47%	25.26%	17.09%
Total value of AB: Nifty 50 TRI	7,801,938	5,359,594	2,576,492	1,491,378	929,372	498,895	132,346
AB: Nifty 50 TRI	13.18%	13.38%	14.62%	16.11%	17.54%	22.41%	19.66%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.

The Index is adjusted for the period Mar 2, 2005 to Feb 11, 2019 with the performance of Nifty 500

Please refer page 44 to 49 for complete performance disclosure of the respective schemes.

Industry Allocation - Equity Assets



Please refer to page no. 56-60 for Product Label & Benchmark Risk-o-meter.



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FRANKLIN
TEMPLETON

As on November 30, 2022

PORTFOLIO

TYPE OF SCHEME

An Open-End Equity Linked Savings Scheme

SCHEME CATEGORY

ELSS

SCHEME CHARACTERISTICS

Min 80% Equity with a statutory lock in of 3 years & tax benefit

INVESTMENT OBJECTIVE

The primary objective for Franklin India Taxshield is to provide medium to long term growth of capital along with income tax rebate.

DATE OF ALLOTMENT

April 10, 1999

FUND MANAGER(S)

Anand Radhakrishnan (effective October 18, 2021) & R. Janakiraman

BENCHMARK

Nifty 500

NAV AS OF NOVEMBER 30, 2022

Growth Plan	₹ 940.9959
IDCW	₹ 53.2383
Direct - Growth Plan	₹ 1026.8083
Direct - IDCW Plan	₹ 60.5273

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 5096.03 crores
Monthly Average	₹ 5003.45 crores

TURNOVER

Portfolio Turnover	26.95%
--------------------	--------

VOLATILITY MEASURES (3 YEARS)

Standard Deviation	6.92%
Beta	1.00
Sharpe Ratio*	0.50

* Annualised. Risk-free rate assumed to be 5.86% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO*	: 1.90%
EXPENSE RATIO* (DIRECT)	: 1.08%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/
MULTIPLES FOR NEW INVESTORS

₹ 500/500

MINIMUM INVESTMENT FOR SIP

₹ 500/500

ADDITIONAL INVESTMENT/
MULTIPLES FOR EXISTING INVESTORS

₹ 500/500

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units) Nil

Different plans have a different expense structure

TAX BENEFITS

Investments will qualify for tax benefit under the Section 80C as per the income tax act.

LOCK-IN-PERIOD

All subscriptions in FIT are subject to a lock-in-period of 3 years from the date of allotment and the unit holder cannot redeem, transfer, assign or pledge the units during the period.

Scheme specific risk factors: All investments in Franklin India Taxshield are subject to a lock-in-period of 3 years from the date of respective allotment and the unit holders cannot redeem, transfer, assign or pledge the units during this period. The Trustee, AMC, their directors or their employees shall not be liable for any of the tax consequences that may arise, in the event that the equity Linked Saving Scheme is wound up before the completion of the lock-in period.

Investors are requested to review the prospectus carefully and obtain expert professional advice with regard to specific legal, tax and financial implications of the investment/participation in the scheme.

FRANKLIN
TEMPLETON

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Aerospace & Defense			
Bharat Electronics Ltd	9300000	9774.30	1.92
Agricultural, Commercial & Construction Vehicles			
Escorts Kubota Ltd	250000	5716.25	1.12
Auto Components			
Bosch Ltd	10000	1700.44	0.33
Automobiles			
Tata Motors Ltd	1550000	6810.70	1.34
Bajaj Auto Ltd	140000	5250.98	1.03
Tata Motors Ltd DVR	2000000	4703.00	0.92
Banks			
ICICI Bank Ltd*	4700000	44786.30	8.79
HDFC Bank Ltd*	2600000	41819.70	8.21
Axis Bank Ltd*	3825000	34472.81	6.76
State Bank of India*	3000000	18073.50	3.55
Kotak Mahindra Bank Ltd	380000	7398.79	1.45
IndusInd Bank Ltd	300000	3503.40	0.69
City Union Bank Ltd	1561142	2947.44	0.58
Beverages			
United Spirits Ltd*	1600000	14916.80	2.93
United Breweries Ltd	650000	10959.65	2.15
Capital Markets			
Multi Commodity Exchange Of India Ltd	200000	3124.70	0.61
Cement & Cement Products			
Grasim Industries Ltd*	800000	14078.00	2.76
Ultratech Cement Ltd	110000	7784.70	1.53
ACC Ltd	140000	3588.55	0.70
Commercial Services & Supplies			
Teamlease Services Ltd	60000	1496.64	0.29
Construction			
Larsen & Toubro Ltd*	1250000	25935.63	5.09
Consumer Durables			
Kansai Nerolac Paints Ltd	1050000	4708.20	0.92
Whirlpool Of India Ltd	200000	3055.30	0.60
Volta Ltd	300000	2458.50	0.48
Finance			
SBI Cards and Payment Services Ltd	530000	4368.53	0.86
PNB Housing Finance Ltd	200000	895.90	0.18
Gas			
GAIL (India) Ltd	7500000	7106.25	1.39
Gujarat State Petronet Ltd	2000000	5390.00	1.06
Household Products			
Jyothy Labs Ltd	3600000	7308.00	1.43
Industrial Products			
Kirloskar Oil Engines Ltd	1826667	6060.88	1.19

@ Reverse Repo : 3.51%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.16%

SIP - If you had invested ₹ 10000 every month in FIT (Regular Plan)

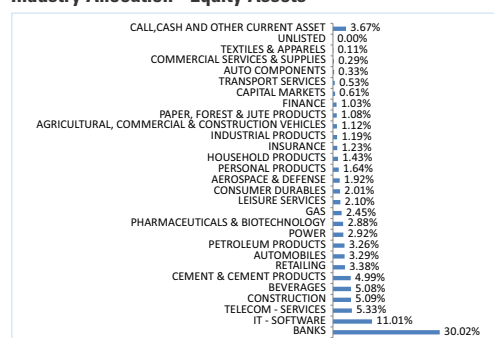
	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	2,840,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 30-Nov-2022 (Rs)	36,704,756	5,949,059	2,545,072	1,413,885	924,731	516,385	132,684
Returns	18.12%	14.59%	14.39%	14.62%	17.34%	24.92%	20.22%
Total value of B: Nifty 500 TRI*	24,681,967	5,566,760	2,642,403	1,490,877	936,259	505,775	130,938
B:Nifty 500 TRI Returns	15.53%	13.82%	15.09%	16.10%	17.85%	23.40%	17.37%
Total value of AB: Nifty 50 TRI	21,842,058	5,359,594	2,576,492	1,491,378	929,372	498,895	132,346
AB: Nifty 50 TRI	14.73%	13.38%	14.62%	16.11%	17.54%	22.41%	19.66%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (AB: Nifty 50 TRI values from 10.04.1999 to 30.06.1999 and TRI values since 30.06.1999)

Please refer page 44 to 49 for complete performance disclosure of the respective schemes.

Industry Allocation - Equity Assets



Please refer to page no. 56-60 for Product Label & Benchmark Risk-o-meter.



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Franklin India Focused Equity Fund

FIFE

As on November 30, 2022

PORTFOLIO

TYPE OF SCHEME

An open ended equity scheme investing in maximum 30 stocks. The scheme intends to focus on Multi-cap space

SCHEME CATEGORY

Focused Fund

SCHEME CHARACTERISTICS

Max 30 Stocks, Min 65% Equity, Focus on Multi-Cap

INVESTMENT OBJECTIVE

An open-end focused equity fund that seeks to achieve capital appreciation through investing predominantly in Indian companies/sectors with high growth rates or potential.

DATE OF ALLOTMENT

July 26, 2007

FUND MANAGER(S)

Ajay Argal, Anand Radhakrishnan & Sandeep Maniam (dedicated for making investments for Foreign Securities) (effective October 18, 2021)

BENCHMARK

Nifty 500

NAV AS OF NOVEMBER 30, 2022

Growth Plan	₹ 72.9704
IDCW Plan	₹ 31.1140
Direct - Growth Plan	₹ 80.4419
Direct - ICWV Plan	₹ 36.1762

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 8655.86 crores
Monthly Average	₹ 8477.28 crores

TURNOVER

Portfolio Turnover 30.95%

VOLATILITY MEASURES (3 YEARS)

Standard Deviation	7.18%
Beta	1.01
Sharpe Ratio*	0.55

* Annualised. Risk-free rate assumed to be 5.86% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO*	: 1.85%
EXPENSE RATIO* (DIRECT)	: 1.04%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)
1% if redeemed/switched-out within one year of allotment.

Different plans have a different expense structure

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Agricultural, Commercial & Construction Vehicles			
Ashok Leyland Ltd	14000000	20832.00	2.41
Auto Components			
Samvardhana Motherson International Ltd	22750000	17005.63	1.96
Automobiles			
Maruti Suzuki India Ltd	303753	27259.25	3.15
Banks			
ICICI Bank Ltd*	8650000	82425.85	9.52
HDFC Bank Ltd*	5100000	82030.95	9.48
Axis Bank Ltd*	5750000	51821.88	5.99
State Bank of India*	7200000	43376.40	5.01
IndusInd Bank Ltd	2250000	26275.50	3.04
Federal Bank Ltd	9600000	12619.20	1.46
Cement & Cement Products			
ACC Ltd	435287	11157.49	1.29
Orient Cement Ltd	5000000	6282.50	0.73
Chemicals & Petrochemicals			
Deepak Nitrite Ltd	700000	15228.85	1.76
Construction			
Larsen & Toubro Ltd*	2650000	54983.53	6.35
ITD Cementation India Ltd	8000000	9512.00	1.10
Consumer Durables			
Crompton Greaves Consumer Electricals Ltd	3820097	13861.22	1.60
Somany Ceramics Ltd	1500000	7545.75	0.87
Diversified Fmcg			
Hindustan Unilever Ltd*	1100000	29527.85	3.41

@ Reverse Repo : 4.21%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.24%

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Ferrous Metals			
Tata Steel Ltd	6000000	6459.00	0.75
Industrial Products			
KEI Industries Ltd*	2000000	30546.00	3.53
Cummins India Ltd	1575000	22262.63	2.57
Insurance			
HDFC Life Insurance Co Ltd	3500000	20671.00	2.39
IT - Software			
Infosys Ltd*	2875000	47004.81	5.43
Personal Products			
Emami Ltd	3300000	15798.75	1.83
Petroleum Products			
Reliance Industries Ltd	775000	21167.96	2.45
Pharmaceuticals & Biotechnology			
Cipla Ltd*	3466950	39511.10	4.56
Sun Pharmaceutical Industries Ltd	2700000	28243.35	3.26
Realty			
Sobha Ltd	3157370	19725.67	2.28
Telecom - Services			
Bharti Airtel Ltd*	5400000	45832.50	5.29
Transport Services			
Interglobe Aviation Ltd	1150000	22280.68	2.57
Total Equity Holdings		831249.28	96.03
Total Holdings		831,249.28	96.03
Call, cash and other current asset		34,337.16	3.97
Total Asset		865,586.44	100.00

* Top 10 Holdings

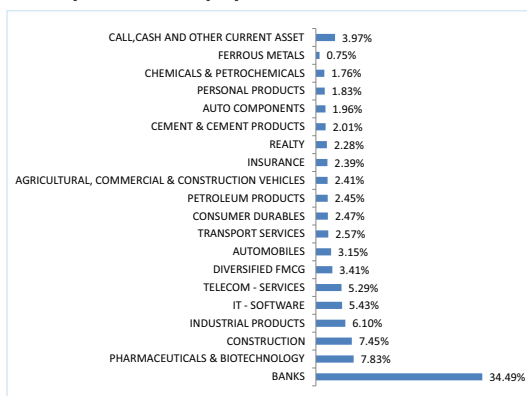
SIP - If you had invested ₹ 10000 every month in FIFE (Regular Plan)

	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	1,850,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 30-Nov-2022 (Rs)	7,557,668	7,214,011	2,907,668	1,529,854	979,562	533,437	133,838
Returns	16.53%	16.80%	16.87%	16.83%	19.70%	27.31%	22.11%
Total value of B: Nifty 500 TRI *	5,804,364	5,566,760	2,642,403	1,490,877	936,259	505,775	130,938
B:Nifty 500 TRI Returns	13.59%	13.82%	15.09%	16.10%	17.85%	23.40%	17.37%
Total value of AB: Nifty 50 TRI	5,593,124	5,359,594	2,576,492	1,491,378	929,372	498,895	132,346
AB: Nifty 50 TRI	13.17%	13.38%	14.62%	16.11%	17.54%	22.41%	19.66%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index, TRI : Total Return Index.

Please refer page 44 to 49 for complete performance disclosure of the respective schemes.

Industry Allocation - Equity Assets



Please refer to page no. 56-60 for Product Label & Benchmark Risk-o-meter.



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Templeton India Value Fund

TIVF

As on November 30, 2022

PORTFOLIO

TYPE OF SCHEME

An open ended equity scheme following a value investment strategy

SCHEME CATEGORY

Value Fund

SCHEME CHARACTERISTICS

Value Investment Strategy
(Min 65% Equity)

INVESTMENT OBJECTIVE

The Investment objective of the scheme is to provide long-term capital appreciation to its Unitholders by following a value investment strategy

DATE OF ALLOTMENT

September 10, 1996

FUND MANAGER(S)

Anand Radhakrishnan & Rajasa Kakulavarapu
(effective September 6, 2021)

BENCHMARK

NIFTY500 Value 50 TRI
(The Benchmark has been changed from S&P BSE 500 to NIFTY500 Value 50 effective 01st December, 2021.)

NAV AS OF NOVEMBER 30, 2022

Growth Plan	₹ 464.6438
IDCW Plan	₹ 85.6927
Direct - Growth Plan	₹ 501.9983
Direct - IDCW Plan	₹ 95.5964

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 844.93 crores
Monthly Average	₹ 823.47 crores

TURNOVER

Portfolio Turnover	32.32%
--------------------	--------

VOLATILITY MEASURES (3 YEARS)

Standard Deviation	7.52%
Beta	1.00
Sharpe Ratio*	0.70

* Annualised. Risk-free rate assumed to be 5.86% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO* : 2.49%

EXPENSE RATIO* (DIRECT) : 1.39%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Aerospace & Defense			
Bharat Electronics Ltd*	2800000	2942.80	3.48
Auto Components			
Exide Industries Ltd	600000	1133.10	1.34
Automobiles			
Tata Motors Ltd DVR	1000000	2351.50	2.78
Banks			
ICICI Bank Ltd*	700000	6670.30	7.89
HDFC Bank Ltd*	300000	4825.35	5.71
State Bank of India*	800000	4819.60	5.70
Axis Bank Ltd*	450000	4055.63	4.80
IndusInd Bank Ltd	130000	1518.14	1.80
City Union Bank Ltd	400000	755.20	0.89
Cement & Cement Products			
Grasim Industries Ltd*	190000	3343.53	3.96
Nuvoco Vistas Corporation Ltd	450000	1665.68	1.97
ACC Ltd	50000	1281.63	1.52
Commercial Services & Supplies			
Teamlease Services Ltd	50000	1247.20	1.48
Consumable Fuels			
Coal India Ltd	500000	1136.25	1.34
Consumer Durables			
Crompton Greaves Consumer Electricals Ltd	400000	1451.40	1.72
Akzo Nobel India Ltd	50000	1142.38	1.35
Diversified Fmcg			
ITC Ltd*	700000	2380.00	2.82
Fertilizers & Agrochemicals			
Rallis India Ltd	275000	668.80	0.79
Finance			
Housing Development Finance Corporation Ltd	70000	1884.79	2.23
Cholamandalam Financial Holdings Ltd	260000	1535.30	1.82
Gas			
Indraprastha Gas Ltd	400000	1770.40	2.10

@ Reverse Repo : 6.51%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.48%

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
GAIL (India) Ltd	1800000	1705.50	2.02
Gujarat State Petronet Ltd	600000	1617.00	1.91
Industrial Products			
Kirloskar Oil Engines Ltd	500000	1659.00	1.96
Finolex Cables Ltd	267077	1475.87	1.75
IT - Services			
Cyient Ltd	100000	837.30	0.99
IT - Software			
HCL Technologies Ltd*	350000	3922.80	4.64
Tech Mahindra Ltd*	225000	2423.25	2.87
Oil			
Oil & Natural Gas Corporation Ltd	1000000	1411.00	1.67
Paper, Forest & Jute Products			
Century Textile & Industries Ltd	130000	1050.99	1.24
Personal Products			
Godrej Consumer Products Ltd	200000	1762.90	2.09
Petroleum Products			
Castrol India Ltd	1262900	1660.71	1.97
Bharat Petroleum Corporation Ltd	420000	1432.83	1.70
Indian Oil Corporation Ltd	1800000	1379.70	1.63
Pharmaceuticals & Biotechnology			
Lupin Ltd	120000	919.32	1.09
Power			
NTPC Ltd*	1900000	3271.80	3.87
Power Grid Corporation of India Ltd	800000	1792.00	2.12
Telecom - Services			
Bharti Airtel Ltd	200000	1697.50	2.01
Textiles & Apparels			
Vardhman Textiles Ltd	230000	801.21	0.95
Total Equity Holdings		79399.62	93.97

Total Holdings	79,399.62	93.97
Call, cash and other current asset	5,093.09	6.03
Total Asset	84,492.71	100.00

* Top 10 holdings

SIP - If you had invested ₹ 10000 every month in TIVF (Regular Plan - IDCW)

	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	3,150,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 30-Nov-2022 (Rs)	49,848,786	5,743,422	2,717,958	1,554,030	1,022,334	578,369	137,245
Returns	17.37%	14.18%	15.61%	17.27%	21.46%	33.39%	27.75%
Total value of B: NIFTY500 VALUE 50 TRI#	NA	5,500,229	2,884,022	1,700,072	1,053,891	554,803	138,109
B: NIFTY500 VALUE 50 TRI Returns	NA	13.68%	16.71%	19.79%	22.72%	30.24%	29.20%
Total value of AB: S&P BSE SENSEX TRI	31,679,283	5,481,391	2,613,563	1,512,949	932,727	496,481	132,767
AB: S&P BSE SENSEX TRI	14.76%	13.64%	14.88%	16.52%	17.69%	22.06%	20.35%

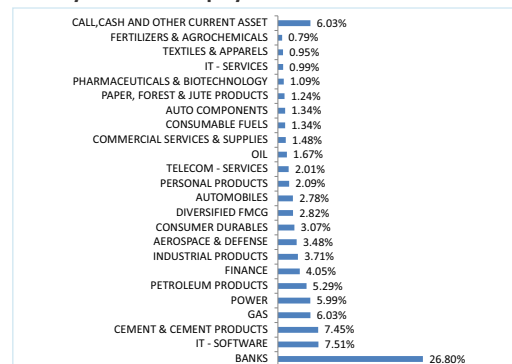
Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.

The Index is adjusted for the period Dec 29, 2000 to Feb 11, 2019 with the performance of MSCI India Value and for the period Feb 11, 2019 to December 1, 2021 with the performance of S&P BSE 500. NIFTY500 Value 50 is the benchmark for TIVF effective Dec 1, 2021.

IDCW Plan returns are provided since Growth Plan was introduced later in the scheme w.e.f. September 5, 2003

Please refer page 44 to 49 for complete performance disclosure of the respective schemes.

Industry Allocation - Equity Assets



Please refer to page no. 56-60 for Product Label & Benchmark Risk-o-meter.



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Templeton India Equity Income Fund

TIEIF

As on November 30, 2022

PORTFOLIO

TYPE OF SCHEME

An open ended equity scheme predominantly investing in dividend yielding stocks

SCHEME CATEGORY

Dividend Yield Fund

SCHEME CHARACTERISTICS

Predominantly Dividend Yielding Stocks (Min 65% Equity)

INVESTMENT OBJECTIVE

The Scheme seeks to provide a combination of regular income and long-term capital appreciation by investing primarily in stocks that have a current or potentially attractive dividend yield, by using a value strategy.

DATE OF ALLOTMENT

May 18, 2006

FUND MANAGER(S)

Anand Radhakrishnan & Rajasa Kakulavarapu (effective September 6, 2021)

Sandeep Manam

(dedicated for making investments for Foreign Securities) (effective October 18, 2021)

BENCHMARK

Nifty Dividend Opportunities 50 (effective February 11, 2019)

NAV AS OF NOVEMBER 30, 2022

Growth Plan	₹ 88.0114
IDCW Plan	₹ 20.3256
Direct - Growth Plan	₹ 94.2127
Direct - IDCW Plan	₹ 22.4060

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 1359.10 crores
Monthly Average	₹ 1332.31 crores

TURNOVER

Portfolio Turnover 29.02%

VOLATILITY MEASURES (3 YEARS)

Standard Deviation	5.79%
Beta	0.98
Sharpe Ratio*	0.91

* Annualised. Risk-free rate assumed to be 5.86% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO*	: 2.27%
EXPENSE RATIO* (DIRECT)	: 1.57%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Aerospace & Defense			
Bharat Electronics Ltd	2200000	2312.20	1.70
Automobiles			
Bajaj Auto Ltd	100000	3750.70	2.76
Capital Markets			
ICICI Securities Ltd	400000	2109.80	1.55
Cement & Cement Products			
Grasim Industries Ltd	220000	3871.45	2.85
Consumable Fuels			
Coal India Ltd	1600000	3636.00	2.68
Consumer Durables			
Akzo Nobel India Ltd	135700	3100.41	2.28
Xtep International Holdings Ltd (Hong Kong)	2297307	2105.80	1.55
Diversified Fmcg			
ITC Ltd*	1500000	5100.00	3.75
Hindustan Unilever Ltd	160000	4294.96	3.16
Fertilizers & Agrochemicals			
Rallis India Ltd	500000	1216.00	0.89
Finance			
Housing Development Finance Corporation Ltd	150000	4038.83	2.97
Food Products			
Unilever PLC, (ADR)	86900	3500.14	2.58
Gas			
GAIL (India) Ltd*	5250000	4974.38	3.66
Petronet LNG Ltd	1700000	3615.05	2.66
Gujarat State Petronet Ltd	600000	1617.00	1.19
Industrial Manufacturing			
Xinyi Solar Holdings Ltd (Hong Kong)	1575983	1482.45	1.09
Industrial Products			
Finolex Industries Ltd	1400000	2205.70	1.62
IT - Hardware			
Mediatek INC (Taiwan)	88000	1704.65	1.25
Novatek Microelectronics Corp. Ltd (Taiwan)	187038	1475.45	1.09
Primax Electronics Ltd (Taiwan)	500000	762.42	0.56

@ Reverse Repo : 3.68%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.56%

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
IT - Software			
Infosys Ltd*	500000	8174.75	6.01
HCL Technologies Ltd*	650000	7285.20	5.36
Tech Mahindra Ltd	400000	4308.00	3.17
Tata Consultancy Services Ltd	80000	2712.64	2.00
Oil			
Oil & Natural Gas Corporation Ltd*	3300000	4656.30	3.43
Personal Products			
Colgate Palmolive (India) Ltd	160000	2611.44	1.92
Petroleum Products			
Hindustan Petroleum Corporation Ltd	1150000	2749.65	2.02
Castrol India Ltd	2083100	2739.28	2.02
Indian Oil Corporation Ltd	2550000	1954.58	1.44
Power			
Power Grid Corporation of India Ltd*	3500000	7840.00	5.77
NTPC Ltd*	3800000	6543.60	4.81
NHPC Ltd*	15000000	6307.50	4.64
Tata Power Co Ltd	800000	1798.40	1.32
CESC Ltd	1500000	1116.00	0.82
Telecom - Services			
SK Telecom Co Ltd	43300	1340.57	0.99
Total Equity Holdings			
		119011.27	87.57
ETF			
Yuanta/P-Shares Taiwan Dividend Plus ETF	3408000	2310.13	1.70
Total ETF			
		2310.13	1.70
Real Estate Investment Trusts			
Embassy Office Parks REIT*	1300000	4457.83	3.28
Brookfield India Real Estate Trust*	1500000	4370.85	3.22
Total Real Estate Investment Trusts			
		8828.68	6.50

Total Holdings	130,150.07	95.76
Call, cash and other current asset	5,760.25	4.24
Total Asset	135,910.33	100.00

* Top 10 holdings

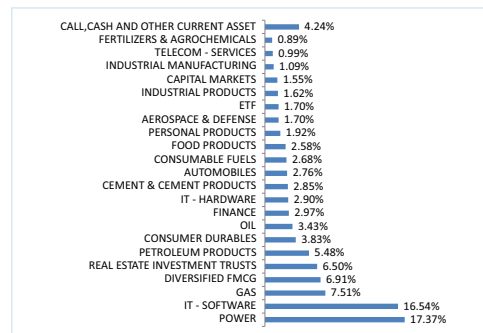
SIP - If you had invested ₹ 10000 every month in TIEIF (Regular Plan)

	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	1,990,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 30-Nov-2022 (Rs)	7,493,076	6,071,522	2,741,590	1,562,449	994,358	537,032	128,072
Returns	14.45%	14.82%	15.77%	17.42%	20.32%	27.81%	12.74%
Total value of B: Nifty Dividend Opportunities 50 TRI *	6,339,119	5,247,310	2,490,789	1,426,409	907,528	504,942	131,382
B:Nifty Dividend Opportunities 50 TRI Returns	12.73%	13.14%	13.98%	14.86%	16.57%	23.28%	18.09%
Total value of AB: Nifty 50 TRI	6,476,139	5,359,594	2,576,492	1,491,378	929,372	498,895	132,346
AB: Nifty 50 TRI	12.95%	13.38%	14.62%	16.11%	17.54%	22.41%	19.66%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.

The Index is adjusted for the period May 18, 2006 to Feb 11, 2019 with the performance of S&P BSE 200. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (B: S&P BSE 200 PRI values from 18.05.2006 to 01.08.2006, S&P BSE 200 TRI values from 01.08.2006 to 11.02.2019 and Nifty Dividend Opportunities 50 TRI values since 11.02.2019) Please refer page 44 to 49 for complete performance disclosure of the respective schemes.

Industry Allocation - Equity Assets



Please refer to page no. 56-60 for Product Label & Benchmark Risk-o-meter.



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As on November 30, 2022

TYPE OF SCHEME

An open ended equity scheme following Infrastructure theme

SCHEME CATEGORY

Thematic - Infrastructure

SCHEME CHARACTERISTICS

Min 80% Equity in Infrastructure theme

INVESTMENT OBJECTIVE

The Scheme seeks to achieve capital appreciation through investments in companies engaged either directly or indirectly in infrastructure-related activities.

DATE OF ALLOTMENT

September 4, 2009

FUND MANAGER(S)

Ajay Argal & Kiran Sebastian
(effective February 7, 2022)

Sandeep Manam (dedicated for making investments for Foreign Securities)

The fund manager has been changed to Kiran Sebastian w.e.f February 7, 2022.

BENCHMARK

S&P BSE India Infrastructure Index

NAV AS OF NOVEMBER 30, 2022

Growth Plan	₹ 73.3568
IDCW Plan	₹ 29.5565
Direct - Growth Plan	₹ 82.0527
Direct - IDCW Plan	₹ 34.9082

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 1250.15 crores
Monthly Average	₹ 1225.47 crores

TURNOVER

Portfolio Turnover	26.40%
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VOLATILITY MEASURES (3 YEARS)

Standard Deviation	7.63%
Beta	0.82
Sharpe Ratio*	0.54

* Annualised. Risk-free rate assumed to be 5.86% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO* : 2.28%

EXPENSE RATIO* (DIRECT) : 1.26%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

1% if redeemed/switched-out within one year of allotment.

Different plans have a different expense structure

PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Aerospace & Defense			
Bharat Electronics Ltd	2250000	2364.75	1.89
Agricultural, Commercial & Construction Vehicles			
Ashok Leyland Ltd	1975000	2938.80	2.35
Escorts Kubota Ltd	60000	1371.90	1.10
Automobiles			
Maruti Suzuki India Ltd	25000	2243.54	1.79
Banks			
ICICI Bank Ltd*	925000	8814.33	7.05
Axis Bank Ltd*	595000	5362.44	4.29
State Bank of India*	810000	4879.85	3.90
Capital Markets			
Multi Commodity Exchange Of India Ltd	190000	2968.47	2.37
Cement & Cement Products			
Ultratech Cement Ltd	35100	2484.03	1.99
ACC Ltd	62058	1590.70	1.27
JK Lakshmi Cement Ltd	185000	1318.22	1.05
Construction			
Larsen & Toubro Ltd*	550000	11411.68	9.13
Ion Exchange (India) Ltd	105084	2855.29	2.28
ITD Cimentation India Ltd	1200000	1426.80	1.14
Consumer Durables			
Crompton Greaves Consumer Electricals Ltd	534718	1940.22	1.55
Somany Ceramics Ltd	350000	1760.68	1.41
Electrical Equipment			
CG Power and Industrial Solutions Ltd	400000	1118.40	0.89
Ferrous Metals			
Tata Steel Ltd	850000	915.03	0.73
Gas			
Indraprastha Gas Ltd	600000	2655.60	2.12

@ Reverse Repo : 4.20%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.11%

SIP - If you had invested ₹ 10000 every month in FBIF (Regular Plan)

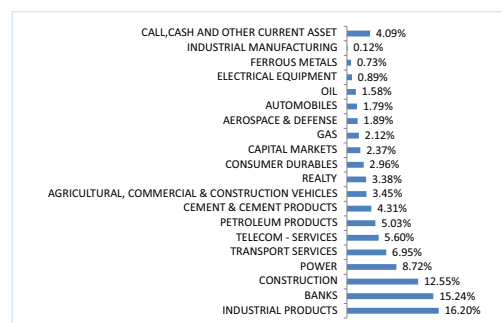
	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	1,590,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 30-Nov-2022 (Rs)	5,523,067	3,019,506	1,537,706	994,523	559,318	136,688
Returns	17.32%	17.57%	16.97%	20.33%	30.85%	26.83%
Total value of B: S&P BSE India Infrastructure Index TRI*	3,968,698	2,506,114	1,491,807	1,003,278	588,885	134,788
B:S&P BSE India Infrastructure Index TRI Returns	12.90%	14.10%	16.12%	20.69%	34.77%	23.68%
Total value of AB: Nifty 50 TRI	4,172,402	2,576,492	1,491,378	929,372	498,895	132,346
AB: Nifty 50 TRI	13.58%	14.62%	16.11%	17.54%	22.41%	19.66%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.

Index adjusted for the period September 4, 2009 to June 4, 2018 with the performance of Nifty 500

Please refer page 44 to 49 for complete performance disclosure of the respective schemes.

Industry Allocation - Equity Assets



Please refer to page no. 56-60 for Product Label & Benchmark Risk-o-meter.



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FRANKLIN
TEMPLETON

As on November 30, 2022

TYPE OF SCHEME

An open ended equity scheme following special situations theme

SCHEME CATEGORY

Thematic - Special Situations

SCHEME CHARACTERISTICS

Min 80% Equity in Special Situations theme

INVESTMENT OBJECTIVE

To generate capital appreciation by investing in opportunities presented by special situations such as corporate restructuring, Government policy and/or regulatory changes, companies going through temporary unique challenges and other similar instances.

DATE OF ALLOTMENT

February 21, 2000

FUND MANAGER(S)

R Janakiraman & Kiran Sebastian
(effective February 7, 2022)

Sandeep Manam
(dedicated for making investments for Foreign Securities)

The fund manager has been changed to Kiran Sebastian w.e.f February 7, 2022.

BENCHMARK

Nifty 500

NAV AS OF NOVEMBER 30, 2022

Growth Plan	₹ 123.7807
IDCW Plan	₹ 22.8253
Direct - Growth Plan	₹ 132.5846
Direct - IDCW Plan	₹ 25.0277

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 692.92 crores
Monthly Average	₹ 678.60 crores

TURNOVER

Portfolio Turnover	77.98%
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VOLATILITY MEASURES (3 YEARS)

Standard Deviation	6.55%
Beta	0.95
Sharpe Ratio*	0.58

* Annualised. Risk-free rate assumed to be 5.86% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO*	: 2.47%
EXPENSE RATIO* (DIRECT)	: 1.83%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Aerospace & Defense			
Hindustan Aeronautics Ltd*	164458	4529.26	6.54
Bharat Electronics Ltd*	3141507	3301.72	4.76
MTAR Technologies Ltd	63173	1002.33	1.45
Agricultural, Commercial & Construction Vehicles			
Escorts Kubota Ltd*	172249	3938.47	5.68
Auto Components			
Bosch Ltd	12452	2117.39	3.06
Motherson Sumi Wiring India Ltd	3421818	2102.71	3.03
Tube Investments of India Ltd	30340	840.83	1.21
Automobiles			
TVS Motor Co Ltd	156462	1639.96	2.37
Tata Motors Ltd	277426	1219.01	1.76
Banks			
ICICI Bank Ltd*	583651	5561.61	8.03
State Bank of India*	481570	2901.22	4.19
Construction			
Larsen & Toubro Ltd*	108417	2249.49	3.25
Ion Exchange (India) Ltd	32960	895.57	1.29
Consumer Durables			
Crompton Greaves Consumer Electricals Ltd*	612257	2221.57	3.21
Volta Ltd	171665	1406.79	2.03
Electrical Equipment			
CG Power and Industrial Solutions Ltd	422746	1182.00	1.71
Hitachi Energy India Ltd	34755	1026.40	1.48
Finance			
SBI Cards and Payment Services Ltd	218653	1802.25	2.60
Financial Technology (Fintech)			
PB Fintech Ltd	448620	2031.13	2.93
Industrial Manufacturing			
Tega Industries Ltd	256982	1445.14	2.09

@ Reverse Repo : 5.88%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.53%

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Keynes Technology India Ltd	9572	69.41	0.10
Industrial Products			
Kirloskar Oil Engines Ltd*	1028733	3413.34	4.93
Kirloskar Pneumatic Co Ltd	274936	1688.52	2.44
Cummins India Ltd	106878	1510.72	2.18
Bharat Forge Ltd	86562	744.04	1.07
AIA Engineering Ltd	27048	730.32	1.05
IT - Services			
Affle India Ltd	123570	1549.69	2.24
Leisure Services			
Jubilant Foodworks Ltd*	592755	3241.48	4.68
Petroleum Products			
Reliance Industries Ltd*	163708	4471.44	6.45
Hindustan Petroleum Corporation Ltd	551423	1318.45	1.90
Power			
NTPC Ltd	812277	1398.74	2.02
Retailing			
Info Edge (India) Ltd	30311	1210.50	1.75
Indiamart InterMesh Ltd	18844	826.05	1.19
Unlisted			
Número Uno International Ltd	98000	0.01	0.00
Chennai Interactive Business Services Pvt Ltd	23815	0.00	0.00
Total Equity Holdings		65587.57	94.65
Total Holdings		65,587.57	94.65
Call, cash and other current asset		3,704.89	5.35
Total Asset		69,292.45	100.00

* Top 10 Holdings

SIP - If you had invested ₹ 10000 every month in FIOF (Regular Plan)

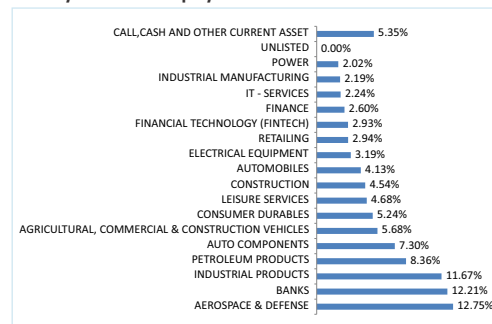
	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	2,730,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 30-Nov-2022 (Rs)	19,820,646	5,270,352	2,507,866	1,393,652	904,451	495,518	130,583
Returns	14.97%	13.19%	14.11%	14.21%	16.43%	21.92%	16.79%
Total value of B: Nifty 500 TRI*	16,388,947	5,573,989	2,629,057	1,491,926	937,579	505,775	130,938
B:Nifty 500 TRI Returns	13.65%	13.84%	14.99%	16.12%	17.90%	23.40%	17.37%
Total value of AB: Nifty 50 TRI	19,585,034	5,359,594	2,576,492	1,491,378	929,372	498,895	132,346
AB: Nifty 50 TRI	14.88%	13.38%	14.62%	16.11%	17.54%	22.41%	19.66%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: ET Mindex PRI values from 21.02.2000 to 10.03.2004; S&P BSE 200 PRI values from 10.03.2004 to 01.08.2006; S&P BSE 200 TRI values from 01.08.2006 to 04.06.2018)

Please refer page 44 to 49 for complete performance disclosure of the respective schemes.

Industry Allocation - Equity Assets



Please refer to page no. 56-60 for Product Label & Benchmark Risk-o-meter.



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As on November 30, 2022

TYPE OF SCHEME

An open ended equity scheme following Technology theme

SCHEME CATEGORY

Thematic - Technology

SCHEME CHARACTERISTICS

Min 80% Equity in technology theme

INVESTMENT OBJECTIVE

To provide long-term capital appreciation by predominantly investing in equity and equity related securities of technology and technology related companies.

DATE OF ALLOTMENT

August 22, 1998

FUND MANAGER(S)

Varun Sharma, Anand Radhakrishnan and Sandeep Manam

(dedicated for making investments for Foreign Securities) (effective October 18, 2021)

BENCHMARK

S&P BSE Teck

NAV AS OF NOVEMBER 30, 2022

Growth Plan	₹ 297.1838
IDCW Plan	₹ 33.2455
Direct - Growth Plan	₹ 318.2554
Direct - IDCW Plan	₹ 36.3006

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE(AUM)

Month End	₹ 715.38 crores
Monthly Average	₹ 694.36 crores

TURNOVER

Portfolio Turnover	18.02%
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VOLATILITY MEASURES (3 YEARS)

Standard Deviation	6.22%
Beta	0.87
Sharpe Ratio*	0.77

* Annualised. Risk-free rate assumed to be 5.86% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO[#] : 2.38%

EXPENSE RATIO[#] (DIRECT) : 1.42%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

1% if redeemed/switched-out within one year of allotment.

Different plans have a different expense structure

PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Chemicals & Petrochemicals			
LG Chem Ltd (South Korea)	1273	583.30	0.82
Financial Technology (Fintech)			
PB Fintech Ltd	311153	1408.75	1.97
One 97 Communications Ltd	75000	361.28	0.51
Hardware			
Nvidia Corp (USA)	3000	413.44	0.58
IT - Hardware			
Samsung Electronics Co. Ltd (South Korea)	22900	881.98	1.23
Mediatek INC (Taiwan)	37000	716.73	1.00
Samsung SDI Co Ltd (South Korea)	1149	518.66	0.73
Intel Corp (USA)	19982	489.31	0.68
Taiwan Semiconductor Manufacturing Co. Ltd (Taiwan)	25000	323.73	0.45
Apple INC (USA)	2300	277.26	0.39
IT - Services			
Cyient Ltd*	255722	2141.16	2.99
Freshworks Inc (USA)	90474	1088.95	1.52
Affle India Ltd	86799	1088.55	1.52
Salesforce.Com Inc (USA)	5173	675.07	0.94
Firstsource Solutions Ltd	375996	413.22	0.58
PayPal Holdings Inc (USA)	4743	302.86	0.42
IT - Software			
Infosys Ltd*	722794	11817.32	16.52
Tata Consultancy Services Ltd*	280000	9494.24	13.27
HCL Technologies Ltd*	628738	7046.90	9.85
Tech Mahindra Ltd*	284336	3062.30	4.28
Tencent Holdings Ltd (Hong Kong)	25217	756.10	1.06
Microsoft Corp (USA)	3100	644.10	0.90
Mphasis Ltd	25693	518.29	0.72
Rategain Travel Technologies Ltd	160474	465.94	0.65
Zoom Video Communications Inc (USA)	7250	445.34	0.62
Alphabet Inc (USA)	5340	439.17	0.61

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Adobe INC (USA)	1500	421.34	0.59
Meta Platforms INC (USA)	3000	288.52	0.40
Persistent Systems Ltd	4401	182.85	0.26
DocuSign INC (USA)	4500	172.49	0.24
Xelpmoc Design and Tech Ltd	63629	90.67	0.13
Leisure Services			
Makemytrip Ltd (USA)*	82135	1985.86	2.78
Retailing			
Info Edge (India) Ltd*	60265	2406.74	3.36
Zomato Ltd*	3044107	1986.28	2.78
Alibaba Group Holding Ltd (Hong Kong)	111883	933.28	1.30
Indiamart InterMesh Ltd	15929	698.26	0.98
Amazon.com INC (USA)	8680	682.40	0.95
FSN E-Commerce Ventures Ltd	390108	672.16	0.94
Telecom - Equipment & Accessories			
Qualcomm Inc. (USA)	8200	844.66	1.18
Telecom - Services			
Bharti Airtel Ltd*	558417	4739.56	6.63
Transport Services			
Uber Technologies Inc (USA)	24465	580.56	0.81
Total Equity Holdings		63059.57	88.15
ETF			
Emerging Markets Internet And Ecommerce ETF	15053	363.58	0.51
Etfmg Prime Cyber Security ETF	8931	334.41	0.47
First Trust Dow Jones Internet Index Fund	2989	322.30	0.45
First Trust Cloud Computing ETF	6000	306.90	0.43
Total ETF		1327.19	1.86
Mutual Fund Units			
Franklin Technology Fund, Class I (Acc)*	175810	5947.32	8.31
Total Mutual Fund Units		5947.32	8.31
Total Holdings		70,334.08	98.32
Call, cash and other current asset		1,203.88	1.68
Total Asset		71,537.96	100.00

* Top 10 Holdings

@ Reverse Repo : 2.96%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -1.28%

SIP - If you had invested ₹ 10000 every month in FITF (Regular Plan)

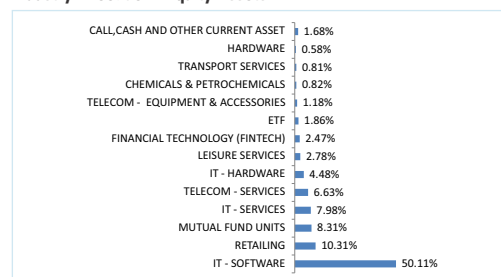
	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	2,920,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 30-Nov-2022 (Rs)	26,364,981	6,578,843	2,716,971	1,531,408	909,636	442,915	116,562
Returns	15.32%	15.75%	15.60%	16.86%	16.67%	13.95%	-5.28%
Total value of B: S&P BSE TECK TRI [#]	NA	NA	2,886,107	1,663,626	1,001,047	492,283	121,363
B:S&P BSE TECK TRI Returns	NA	NA	16.73%	19.18%	20.60%	21.44%	2.12%
Total value of AB: Nifty 50 TRI	24,184,019	5,359,387	2,576,492	1,491,378	929,372	498,895	132,346
AB: Nifty 50 TRI	14.77%	13.38%	14.62%	16.11%	17.54%	22.41%	19.66%

B: Index is adjusted for the period February 1, 1999 to May 26, 2017 with the performance of S&P BSE Information Technology

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index.

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: S&P BSE Information Technology PRI values from 01/02/1999 to 23/08/2004; S&P BSE Information Technology TRI values from 23/08/2004 to 29/05/2017 and S&P BSE TECK TRI values since 29/05/2017, AB: Nifty 50 PRI values from 22.08.1998 to 30.06.1999 to and TRI values since 30.06.1999) Please refer page 44 to 49 for complete performance disclosure of the respective schemes.

Industry Allocation - Equity Assets



Please refer to page no. 56-60 for Product Label & Benchmark Risk-o-meter.



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As on November 30, 2022

TYPE OF SCHEME

An open ended fund of fund scheme investing in units of Franklin U. S. Opportunities Fund

SCHEME CATEGORY

FOF - Overseas - U.S.

SCHEME CHARACTERISTICS

Minimum 95% assets in the underlying funds

INVESTMENT OBJECTIVE

The Fund seeks to provide capital appreciation by investing predominantly in units of Franklin U. S. Opportunities Fund, an overseas Franklin Templeton mutual fund, which primarily invests in securities in the United States of America.

DATE OF ALLOTMENT

February 06, 2012

FUND MANAGER(S) (FOR FRANKLIN INDIA FEEDER - FRANKLIN US OPPORTUNITIES FUND)

Sandeep Manam (effective October 18, 2021)

FUND MANAGER(S) (FOR FRANKLIN US OPPORTUNITIES FUND)

Grant Bowers
Sara Araghi

BENCHMARK

Russell 3000 Growth Index TRI

NAV AS OF NOVEMBER 30, 2022

Growth Plan	₹ 43.5139
IDCW Plan	₹ 43.5139
Direct - Growth Plan	₹ 47.9525
Direct - IDCW Plan	₹ 47.9525

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 2974.14 crores
Monthly Average	₹ 2878.75 crores

PLANS

Growth and Dividend (with payout and reinvestment option)

EXPENSE RATIO*	: 1.54%
EXPENSE RATIO* (DIRECT)	: 0.50%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond 130 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5,000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

MINIMUM APPLICATION AMOUNT

₹ 5,000 and in multiples of Re.1 thereafter

LOAD STRUCTURE

Entry Load Nil
EXIT LOAD (for each purchase of Units)

1% if Units are redeemed/switched out within one year from the date of allotment
(effective January 15, 2020)

Different plans have a different expense structure

*Investors may note that they will be bearing the recurring expenses of this Scheme in addition to the expenses of the underlying Schemes in which this Scheme makes investment



PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Mutual Fund Units			
Franklin U.S. Opportunities Fund, Class I (Acc)	6183013	295361.10	99.31
Total Mutual Fund Units		295361.10	99.31
Total Holdings			
		295,361.10	99.31
Call, cash and other current asset		2,052.58	0.69
Total Asset		297,413.68	100.00

@ Reverse Repo : 1.13%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.44%



SIP - If you had invested ₹ 10000 every month in FIF-FUSOF (Regular Plan)

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,300,000
Total value as on 30-Nov-2022 (Rs)	110,013	341,567	702,578	1,198,044	2,152,078	2,552,659
Returns	-15.09%	-3.39%	6.25%	9.98%	11.25%	11.90%
Total value of B: Russell 3000 Growth Index	117,351	404,169	864,775	1,532,931	2,976,169	3,598,179
B: Russell 3000 Growth Index Returns	-4.08%	7.67%	14.61%	16.89%	17.30%	17.73%
Total value of AB: S&P 500 TRI	123,758	438,758	885,438	1,488,832	2,774,348	3,332,851
AB: S&P 500 TRI	5.87%	13.30%	15.57%	16.07%	15.99%	16.44%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index. Benchmark returns calculated based on Total Return Index Values
Please refer page 44 to 49 for complete performance disclosure of the respective schemes.

Franklin U.S. Opportunities Fund (data as on 31 October 2022)

(This is the Underlying Fund, not available for direct subscription in India)

Top Ten Holdings (% of Total)

Issuer Name	Sector	% of Total	Market Capitalisation Breakdown in USD	% of Equity
AMAZON.COM INC	Information Technology	39.99 / 41.82	<5.0 Billion	2.37
APPLE INC	Health Care	19.56 / 13.36	5.0-15.0 Billion	4.84
MASTERCARD INC	Consumer Discretionary	12.95 / 15.44	15.0-25.0 Billion	4.43
MICROSOFT CORP	Industrials	7.68 / 8.23	25.0-50.0 Billion	20.94
UNITEDHEALTH GROUP INC	Communication Services	5.13 / 6.68	50.0-100.0 Billion	7.46
ALPHABET INC	Financials	4.96 / 3.32	100.0-150.0 Billion	10.00
DANAHER CORP	Consumer Staples	3.92 / 5.68	>150.0 Billion	45.55
SERVICENOW INC	Real Estate	2.80 / 1.57	N/A	4.42
SBA COMMUNICATIONS CORP	Materials	1.58 / 1.59		
COSTAR GROUP INC	Others	1.21 / 2.31		
	Cash & Cash Equivalents	0.22 / 0.00		

■ Franklin U.S. Opportunities Fund ■ Russell 3000® Growth Index

Disclaimer :

Subscriptions to shares of the Luxembourg-domiciled SICAV Franklin Templeton Investment Funds ("the Fund") can only be made on the basis of the current prospectus, and, where available, the relevant Key Investor Information Document, accompanied by the latest available audited annual report and the latest semi-annual report if published thereafter. The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. Past performance is not an indicator or a guarantee of future performance. Currency fluctuations may affect the value of overseas investments. When investing in a fund denominated in a foreign currency, your performance may also be affected by currency fluctuations. An investment in the Fund entails risks which are described in the Fund's prospectus and in the relevant Key Investor Information Document. In emerging markets, the risks can be greater than in developed markets. Investments in derivative instruments entail specific risks more fully described in the Fund's prospectus or in the relevant Key Investor Information Document. No shares of the Fund may be directly or indirectly offered or sold to residents of the United States of America. Only Class A shares can be offered by way of a public offering in Belgium and potential investors must receive confirmation of their availability from their local Franklin Templeton Investments representative or a financial services representative in Belgium before planning any investments. Any research and analysis contained in this document has been procured by Franklin Templeton Investments for its own purposes and is provided to you only incidentally. Top Ten Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top holdings list.

The expenses of the Fund of Funds scheme will be over and above the expenses charged by the underlying scheme. Investments in overseas financial assets are subject to risks associated with currency movements, restrictions on repatriation, transaction procedures in overseas markets and country related risks.

Investors cannot directly invest in the Underlying fund, as the Underlying fund is not available for distribution.

Please refer to page no. 56-60 for Product Label & Benchmark Risk-o-meter.



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As on November 30, 2022

TYPE OF SCHEME

An open ended fund of fund scheme investing in units of Templeton European Opportunities Fund

SCHEME CATEGORY

FOF - Overseas - Europe

SCHEME CHARACTERISTICS

Minimum 95% assets in the underlying funds

INVESTMENT OBJECTIVE

The Fund seeks to provide capital appreciation by investing predominantly in units of Templeton European Opportunities Fund, an overseas equity fund which primarily invests in securities of issuers incorporated or having their principal business in European countries. However, there is no assurance or guarantee that the objective of the scheme will be achieved.

DATE OF ALLOTMENT

May 16, 2014

FUND MANAGER(S)

(FOR FRANKLIN INDIA FEEDER - TEMPLETON EUROPEAN OPPORTUNITIES FUND)

Sandeep Manam (effective October 18, 2021)

FUND MANAGER(S) (FOR TEMPLETON EUROPEAN OPPORTUNITIES FUND)

John Reynolds
Dylan Ball

BENCHMARK

MSCI Europe Index TRI

NAV AS OF NOVEMBER 30, 2022

Growth Plan	₹ 8.8742
IDCW Plan	₹ 8.8742
Direct - Growth Plan	₹ 9.7743
Direct - ICW Plan	₹ 9.7743

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUNDSIZE(AUM)

MonthEnd	₹ 18.24 crores
MonthlyAverage	₹ 17.40 crores

PLANS

Growth and Dividend (with Reinvestment & Payout Options)
Direct - Growth and Dividend (with Reinvestment & Payout Options)

EXPENSE RATIO* : 1.41%

EXPENSE RATIO* (DIRECT) : 0.50%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/

MULTIPLES FOR NEW INVESTORS

₹ 5,000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/

MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

MINIMUM APPLICATION AMOUNT

₹5,000 and in multiples of Re.1 thereafter

LOAD STRUCTURE

Entry Load Nil

EXIT LOAD (for each purchase of Units)

1% if the Units are redeemed/
switched out within one year
from the date of allotment
(effective January 15, 2020)

Different plans have a different expense structure

Investors may note that they will be bearing the recurring expenses of this Scheme in addition to the expenses of the underlying Schemes in which this Scheme makes investment



PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Mutual Fund Units			
Templeton European Opportunities Fund, Class I (Acc)	74609	1803.38	98.88
Total Mutual Fund Units		1803.38	98.88
Total Holdings		1,803.38	98.88
Call, cash and other current asset		20.44	1.12
Total Asset		1,823.82	100.00

@ Reverse Repo : 1.45%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.33%



SIP - If you had invested ₹ 10000 every month in FIF-TEOF (Regular Plan)

	1 Year	3 Years	5 Years	7 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,030,000
Total value as on 30-Nov-2022 (Rs)	122,159	364,525	584,223	820,416	1,004,428
Returns	3.36%	0.81%	-1.05%	-0.67%	-0.58%
Total value of B: MSCI Europe Index	125,364	405,849	737,868	1,141,859	1,472,272
B:MSCI Europe Index Returns	8.41%	7.95%	8.21%	8.63%	8.13%
Total value of AB: MSCI Europe Value NR	128,143	419,799	717,167	1,071,426	1,344,069
AB: MSCI Europe Value NR	12.85%	10.25%	7.07%	6.85%	6.08%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index. Benchmark returns calculated based on Total Return Index Values. Please refer page 44 to 49 for complete performance disclosure of the respective schemes.

Templeton European Opportunities Fund (data as on 31 October 2022)

(This is the Underlying Fund, not available for direct subscription in India)

Top Ten Holdings (% of Total)

Issuer Name	% of Total
DASSAULT AVIATION SA	7.54
IMPERIAL BRANDS PLC	7.31
COATS GROUP PLC	6.09
WORLDLINE SA/FRANCE	5.24
PAYPOINT PLC	5.21
HENSOLDT AG	5.21
SFC ENERGY AG	4.49
UBISOFT ENTERTAINMENT SA	4.05
APPLUS SERVICES SA	3.82
SSE PLC	3.41

Market Capitalisation Breakdown in EUR	% of Equity
< 10.0 Billion	57.86
10.0-25.0 Billion	30.60
25.0-50.0 Billion	5.42
50.0-100.0 Billion	2.60
100.0-200.0 Billion	3.52

Composition of Fund

Geographic	% of Total	Sector	% of Total
United Kingdom	44.12 / 24.11	Industrials	23.64 / 14.61
France	19.65 / 18.11	Information Technology	18.42 / 7.03
Germany	16.20 / 12.24	Consumer Discretionary	13.71 / 9.68
Spain	3.82 / 3.77	Consumer Staples	12.45 / 13.60
Ireland	3.20 / 0.95	Communication Services	9.01 / 3.55
China	2.40 / 0.00	Health Care	8.63 / 16.28
Netherlands	2.02 / 6.36	Utilities	3.41 / 4.20
Norway	0.85 / 1.28	Real Estate	2.97 / 0.89
Switzerland	0.00 / 16.19	Financials	0.00 / 15.98
Others	0.00 / 16.99	Others	0.00 / 14.19
Cash & Cash Equivalents	7.75 / 0.00	Cash & Cash Equivalents	7.75 / 0.00

■ Templeton European Opportunities Fund
■ MSCI Europe Index

Disclaimer :

This document does not constitute legal or tax advice nor investment advice or an offer for shares of the Fund. Subscriptions to shares of the Fund can only be made on the basis of the current prospectus and where available, the relevant Key Investor Information Document, accompanied by the latest available audited annual report and semi-annual report accessible on our website at www.franklintempleton.lu or which can be obtained, free of charge, from Franklin Templeton International Services, S.à r.l. - Supervised by the Commission de Surveillance du Secteur Financier - 8A, rue Albert Borschette, L-1246 Luxembourg. The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. No shares of the Fund may be directly or indirectly offered or sold to residents of the United States of America. Shares of the Fund are not available for distribution in all jurisdictions and prospective investors should confirm availability with their local Franklin Templeton Investments representative before making any plans to invest. An investment in the Fund entails risks, which are described in the Fund's prospectus and where available, in the relevant Key Investor Information Document. Special risks may be associated with a Fund's investment in certain types of securities, asset classes, sectors, markets, currencies or countries and in the Fund's possible use of derivatives. These risks are more fully described in the Fund's prospectus and where available, in the relevant Key Investor Information Document and should be read closely before investing. Information is historical and may not reflect current or future portfolio characteristics. All portfolio holdings are subject to change. References to particular industries, sectors or companies are for general information and are not necessarily indicative of a fund's holding at any one time. All MSCI data is provided "as is." The Fund described herein is not sponsored or endorsed by MSCI. In no event shall MSCI, its affiliates or any MSCI data provider have any liability of any kind in connection with the MSCI data or the Fund described herein. Copying or redistributing the MSCI data is strictly prohibited. Top Ten Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top holdings list.

The expenses of the Fund of Funds scheme will be over and above the expenses charged by the underlying scheme. Investments in overseas financial assets are subject to risks associated with currency movements, restrictions on repatriation, transaction procedures in overseas markets and country related risks.

Investors cannot directly invest in the Underlying fund, as the Underlying fund is not available for distribution.

The name of the Scheme stands changed from Franklin India Feeder - Franklin European Growth Fund to Franklin India Feeder - Templeton European Opportunities Fund with effect from August 18, 2020. Please read the addendum for further details.

Please refer to page no. 56-60 for Product Label & Benchmark Risk-o-meter.



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As on November 30, 2022

PORTFOLIO

TYPE OF SCHEME

An open ended equity scheme following Asian (excluding Japan) equity theme

SCHEME CATEGORY

Thematic - Asian Equity

SCHEME CHARACTERISTICS

Min 80% in Asian equity (ex-Japan) theme

INVESTMENT OBJECTIVE

FAEF is an open-end diversified equity fund that seeks to provide medium to long term appreciation through investments primarily in Asian Companies / sectors (excluding Japan) with long term potential across market capitalisation.

DATE OF ALLOTMENT

January 16, 2008

FUND MANAGER(S)

Varun Sharma & Sandeep Manam
(dedicated for making investments for Foreign Securities)
(effective October 18, 2021)

BENCHMARK

MSCI Asia (ex-Japan) Standard Index

NAV AS OF NOVEMBER 30, 2022

Growth Plan	₹ 24.9462
IDCW Plan	₹ 12.4757
Direct - Growth Plan	₹ 26.6313
Direct - IDCW Plan	₹ 13.4929

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 278.11 crores
Monthly Average	₹ 263.13 crores

TURNOVER

Portfolio Turnover	40.95%
--------------------	--------

VOLATILITY MEASURES (3 YEARS)

Standard Deviation	5.79%
Beta	1.02
Sharpe Ratio*	-0.19

* Annualised. Risk-free rate assumed to be 5.86% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO [#]	: 2.56%
EXPENSE RATIO [#] (DIRECT)	: 1.74%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

1% if the Units are redeemed/switched-out within one year from the date of allotment
(effective January 15, 2020)

Different plans have a different expense structure

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Agricultural Food & Other Products			
China Mengniu Dairy Co. Ltd (Hong Kong)	188000	683.03	2.46
Tata Consumer Products Ltd	44932	367.57	1.32
Auto Components			
Tube Investments of India Ltd	9974	276.41	0.99
Automobiles			
Hyundai Motor Co	5004	523.64	1.88
Tata Motors Ltd	36740	161.44	0.58
Banks			
ICICI Bank Ltd*	115639	1101.92	3.96
Bank Central Asia Tbk Pt (Indonesia)*	1984545	955.40	3.44
DBS Group Holdings Ltd (Singapore)*	42800	896.97	3.23
HDFC Bank Ltd	46047	740.64	2.66
China Merchants Bank Co Ltd (Hong Kong)	117000	478.82	1.72
Beverages			
Budweiser Brewing Co. Apac Ltd (Hong Kong)	257600	602.42	2.17
United Spirits Ltd	31928	297.66	1.07
Capital Markets			
ICICI Securities Ltd	21574	113.79	0.41
Cement & Cement Products			
Indocement Tungal Prakersa Tbk Pt (Indonesia)	582900	300.23	1.08
Semen Indonesia (Persero) Tbk PT (Indonesia)	733200	288.45	1.04
The Siam Cement PCL, Fgn. (Thailand)	32112	249.16	0.90
Chemicals & Petrochemicals			
LG Chem Ltd (South Korea)*	1869	856.39	3.08
Guangzhou Tinci Materials Technology Co Ltd (China)	63030	325.21	1.17
Construction			
Beijing Oriental Yuhong Waterproof Technology Co Ltd (China)	86350	325.92	1.17
Larsen & Toubro Ltd	12964	268.98	0.97
Consumer Durables			
Midea Group Co Ltd (China)	74800	410.91	1.48
Titan Co Ltd	3617	95.96	0.35
Electrical Equipment			
Shenzhen Inovance Technology Co Ltd (China)	56100	452.33	1.63
Finance			
SM Investments Corp (Philippines)	22425	303.13	1.09
Food Products			
Yum China Holdings INC (USA)	6696	291.35	1.05
Healthcare Services			
Bangkok Dusit Medical Services PCL (Thailand)	93800	65.52	0.24
Industrial Manufacturing			
Longi Green Energy Technology Co Ltd (China)	65384	343.50	1.24
Industrial Products			
Weichai Power Co Ltd (Hong Kong)	322000	346.93	1.25
Insurance			
AIA Group Ltd (Hong Kong)*	194000	1589.92	5.72

@ Reverse Repo : 2.33%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.36%

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
HDFC Life Insurance Co Ltd	74300	438.82	1.58
Ping An Insurance (Group) Co. Of China Ltd, H (Hong Kong)	62810	313.12	1.13
IT - Hardware			
Taiwan Semiconductor Manufacturing Co. Ltd (Taiwan)*	194714	2521.40	9.07
Samsung Electronics Co. Ltd (South Korea)*	62858	2420.94	8.70
Mediatek INC (Taiwan)	32000	619.87	2.23
Samsung SDI Co Ltd (South Korea)	860	388.20	1.40
SK Hynix INC (South Korea)	7216	379.79	1.37
IT - Software			
Tencent Holdings Ltd (Hong Kong)*	44300	1328.28	4.78
Sea Ltd (ADR)	2600	114.89	0.41
Leisure Services			
Trip.Com Group Ltd. (ADR)	14738	350.46	1.26
Makemytrip Ltd (USA)	9742	235.54	0.85
Minor International Pcl - Warrants (31-July-2023) (Thailand)	8388	1.69	0.01
Minor International Pcl - Warrants (05-May-2023) (Thailand)	7501	0.52	0.00
Minor International Pcl - Warrants (15-Feb-2024) (Thailand)	6798	0.49	0.00
Petroleum Products			
Reliance Industries Ltd	12822	350.21	1.26
Pharmaceuticals & Biotechnology			
Jiangsu Hengrui Medicine Co Ltd (China)	66500	303.96	1.09
Wuxi Biologics Cayman Inc (Hong Kong)	46500	243.46	0.88
Realty			
Oberoi Realty Ltd	27579	254.80	0.92
Retailing			
Alibaba Group Holding Ltd (Hong Kong)*	101604	847.54	3.05
JD.Com Inc (Hong Kong)*	33412	763.22	2.74
Meituan Dianping (Hongkong)	35200	601.21	2.16
Techtronic Industries Co. Ltd (Hong Kong)	56021	542.75	1.95
Zomato Ltd	413645	269.90	0.97
Sumber Alfaria Trijaya TBK PT (INDONESIA)	1611300	257.74	0.93
Total Equity Holdings		27262.44	98.03
Total Holdings		27,262.44	98.03
Call, cash and other current asset		548.89	1.97
Total Asset		27,811.33	100.00

* Top 10 holdings

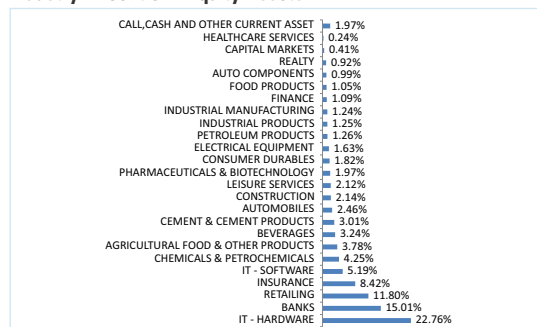
SIP - If you had invested ₹ 10000 every month in FAEF (Regular Plan)

	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	1,790,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 30-Nov-2022 (Rs)	3,076,453	1,561,671	953,410	609,984	335,936	116,175
Returns	6.90%	5.15%	3.57%	0.65%	-4.45%	-5.87%
Total value of B: MSCI Asia (ex-Japan) TRI	3,639,544	1,710,723	1,033,244	645,946	351,355	117,719
B:MSCI Asia (ex-Japan) TRI Returns	8.94%	6.89%	5.83%	2.91%	-1.57%	-3.51%
Total value of AB: Nifty 50 TRI	5,322,577	2,576,492	1,491,378	929,372	498,895	132,346
AB: Nifty 50 TRI	13.45%	14.62%	16.11%	17.54%	22.41%	19.66%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.

Please refer page 44 to 49 for complete performance disclosure of the respective schemes.

Industry Allocation - Equity Assets



Please refer to page no. 56-60 for Product Label & Benchmark Risk-o-meter.



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Franklin India NSE Nifty 50 Index Fund

(Erstwhile Franklin India Index Fund - NSE NIFTY Plan)

FIIF

As on November 30, 2022

PORTFOLIO

TYPE OF SCHEME

An open ended scheme replicating/tracking Nifty 50 Index

SCHEME CATEGORY

Index - Nifty

SCHEME CHARACTERISTICS

Minimum 95% of assets to replicate / track Nifty 50 index

INVESTMENT OBJECTIVE

The Investment Objective of the Scheme is to invest in companies whose securities are included in the Nifty and subject to tracking errors, endeavouring to attain results commensurate with the Nifty 50 under NSE Nifty Plan.

DATE OF ALLOTMENT

August 4, 2000

FUND MANAGER(S)

Varun Sharma

Sandeep Manam

(dedicated for making investments for Foreign Securities) (effective October 18, 2021)

BENCHMARK

Nifty 50

NAV AS OF NOVEMBER 30, 2022

Growth Plan	₹ 149.2472
IDCW Plan	₹ 149.2472
Direct - Growth Plan	₹ 155.2180
Direct - IDCW Plan	₹ 155.2180

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 520.16 crores
Monthly Average	₹ 509.72 crores

EXPENSE RATIO* : 0.67%

EXPENSE RATIO* (DIRECT) : 0.29%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

TRACKING ERROR (for 3 year period) :

0.37%

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

0.25% (if redeemed / switched out within 7 days from date of allotment) (Effective December 23, 2019)

Different plans have a different expense structure

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Reliance Industries Ltd*	216847	5922.85	11.39
HDFC Bank Ltd*	275248	4427.23	8.51
ICICI Bank Ltd*	433708	4132.80	7.95
Infosys Ltd*	227296	3716.18	7.14
Housing Development Finance Corporation Ltd*	113671	3060.65	5.88
Tata Consultancy Services Ltd*	63228	2143.94	4.12
ITC Ltd*	548991	1866.57	3.59
Kotak Mahindra Bank Ltd*	92381	1798.70	3.46
Larsen & Toubro Ltd*	75823	1573.21	3.02
Hindustan Unilever Ltd*	56021	1503.80	2.89
Axis Bank Ltd	166319	1498.95	2.88
State Bank of India	240790	1450.64	2.79
Bharti Airtel Ltd	153133	1299.72	2.50
Bajaj Finance Ltd	16583	1114.54	2.14
Asian Paints Ltd	27629	877.26	1.69
Mahindra & Mahindra Ltd	60063	784.18	1.51
Maruti Suzuki India Ltd	8339	748.35	1.44
HCL Technologies Ltd	66221	742.20	1.43
Sun Pharmaceutical Industries Ltd	67199	702.94	1.35
Titan Co Ltd	26181	694.58	1.34
Adani Enterprises Ltd	17176	672.94	1.29
Bajaj Finserv Ltd	37940	617.09	1.19
Tata Steel Ltd	484899	521.99	1.00
Ultratech Cement Ltd	7245	512.73	0.99
NTPC Ltd	295912	509.56	0.98
Tata Motors Ltd	111688	490.76	0.94
IndusInd Bank Ltd	40847	477.01	0.92
Power Grid Corporation of India Ltd	211840	474.52	0.91
Nestle India Ltd	2238	451.71	0.87
JSW Steel Ltd	59399	441.57	0.85
Tech Mahindra Ltd	39659	427.13	0.82
Grasim Industries Ltd	23468	412.98	0.79

@ Reverse Repo : 0.00%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable/ Other Payable) : 0.43%

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Hindalco Industries Ltd	91148	410.80	0.79
Adani Ports and Special Economic Zone Ltd	45064	397.01	0.76
Cipla Ltd	33818	385.41	0.74
Wipro Ltd	89576	364.48	0.70
SBI Life Insurance Co Ltd	28247	362.38	0.70
HDFC Life Insurance Co Ltd	58337	344.54	0.66
Dr. Reddy's Laboratories Ltd	7622	342.01	0.66
Oil & Natural Gas Corporation Ltd	237767	335.49	0.64
Britannia Industries Ltd	7167	312.65	0.60
Tata Consumer Products Ltd	37585	307.46	0.59
Eicher Motors Ltd	8711	303.53	0.58
Apollo Hospitals Enterprise Ltd	6405	302.73	0.58
Bajaj Auto Ltd	8037	301.44	0.58
Coal India Ltd	129014	293.18	0.56
Divi's Laboratories Ltd	7995	272.21	0.52
UPL Ltd	33214	262.29	0.50
Hero MotoCorp Ltd	7963	227.10	0.44
Bharat Petroleum Corporation Ltd	58278	198.82	0.38
Yes Bank Ltd	92088	0.00	0.00
Total Equity Holdings		51792.82	99.57

Total Holdings	51,792.82	99.57
Call, cash and other current asset	222.84	0.43
Total Asset	52,015.66	100.00

* Top 10 holdings

SIP - If you had invested ₹ 10000 every month in FIIF-NSE (Regular Plan)

	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	2,680,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 30-Nov-2022 (Rs)	15,473,300	4,815,376	2,408,299	1,425,117	902,693	490,955	131,804
Returns	13.64%	12.13%	13.35%	14.84%	16.35%	21.25%	18.78%
Total value of B: Nifty 50 TRI	18,722,192	5,359,594	2,576,492	1,491,378	929,372	498,895	132,346
B:Nifty 50 TRI Returns	14.99%	13.38%	14.62%	16.11%	17.54%	22.41%	19.66%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index.

Benchmark returns calculated based on Total Return Index Values

Please refer page 44 to 49 for complete performance disclosure of the respective schemes.

Please refer to page no. 56-60 for Product Label & Benchmark Risk-o-meter.



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Franklin India Overnight Fund

FIONF

As on November 30, 2022

TYPE OF SCHEME

An open ended debt scheme investing in overnight securities

SCHEME CATEGORY

Overnight Fund

SCHEME CHARACTERISTICS

Regular income over short term with high level of safety and liquidity

INVESTMENT OBJECTIVE

The Scheme intends to provide reasonable income along with high liquidity by investing in overnight securities having maturity of 1 business day

DATE OF ALLOTMENT

May 08, 2019

FUND MANAGER(S)

Pallab Roy & Umesh Sharma

BENCHMARK

Tier-1 : CRISIL Overnight Fund AI Index (effective April 1, 2022)

NAV AS OF NOVEMBER 30, 2022

Growth Plan	₹ 1144.3606
Daily IDCW	₹ 1000.0000
Weekly IDCW	₹ 1000.4578
Direct - Growth Plan	₹ 1146.5820
Direct - Daily IDCW	₹ 1000.0000
Direct - Weekly IDCW	₹ 1000.4626

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 158.86 crores
Monthly Average	₹ 164.83 crores

MATURITY & YIELD

AVERAGE MATURITY	0.00 years
PORTFOLIO YIELD	5.66%
MODIFIED DURATION	0.00 years
MACAULAY DURATION	0.00 years

EXPENSE RATIO*	: 0.15%
EXPENSE RATIO*(DIRECT)	: 0.10%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹1000/1

LOAD STRUCTURE

Entry Load : Nil
Exit Load (for each purchase of Units) : Nil

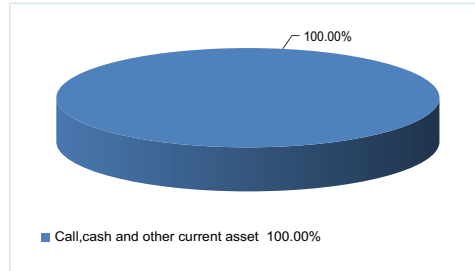
Different plans have a different expense structure

PORTFOLIO

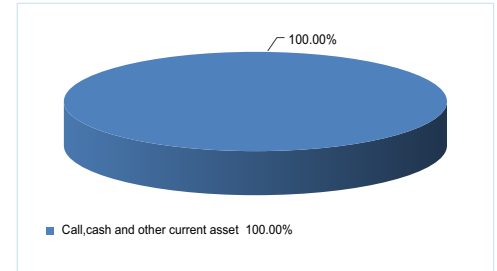
Company Name	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
Call,cash and other current asset	15,886.05	100.00
Total Asset	15,886.05	100.00

@ Reverse Repo : 99.44%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.56%

Composition by Assets



Composition by Rating



Please refer to page no. 56-60 for Product Label & Benchmark Risk-o-meter.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.

*ICRA has assigned a credit rating of (ICRA)A1+mfs to Franklin India Overnight Fund (FIONF). The ratings assigned are basis the portfolio of the scheme with the credit score of the portfolio being comfortable at the assigned rating level.

The rating indicates ICRA's opinion on the credit quality of the portfolios held by the funds. The rating does not indicate the asset management company's (AMC) willingness or ability to make timely payments to the fund's investors. The rating should not be construed as an indication of expected returns, prospective performance of the mutual fund scheme, NAV or of volatility in its returns. ICRA's mutual fund rating methodology is based on evaluating the inherent credit quality of the fund's portfolio. As a measure of the credit quality of a debt fund's assets, ICRA uses the concept of 'credit scores'. These scores are based on ICRA's estimates of the credit risk associated with each exposure of the portfolio taking into account its maturity. To quantify the credit risk scores, ICRA uses its database of historical default rates for various rating categories and maturity buckets. The credit risk ratings incorporate ICRA's assessment of a debt fund's published investment objectives and policies, its management characteristics, and the creditworthiness of its investment portfolio. ICRA reviews relevant fund information on an ongoing basis to support its published rating opinions. If the portfolio credit score meets the benchmark of the assigned rating during the review, the rating is retained. If the benchmark credit score is breached, ICRA gives a month's time to the debt fund manager to bring the portfolio credit score within the benchmark credit score. If the debt fund manager is able to reduce the portfolio credit score within the benchmark credit score, the rating is retained. If the portfolio continues to breach the benchmark credit score, the rating is revised to reflect the change in the credit quality.



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Franklin India Liquid Fund

As on November 30, 2022

TYPE OF SCHEME

An Open-end Liquid scheme

SCHEME CATEGORY

Liquid Fund

SCHEME CHARACTERISTICS

Max Security Level Maturity of 91 days

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide current income along with high liquidity.

DATE OF ALLOTMENT

FILF - R Plan	April 29, 1998
FILF - I Plan	June 22, 2004
FILF - SI Plan	September 2, 2005

FUND MANAGER(S)

Pallab Roy & Umesh Sharma

BENCHMARK

Tier-1 : CRISIL Liquid Fund BI Index

Tier-2 : CRISIL Liquid Fund AI Index
(effective April 1, 2022)

FUND SIZE (AUM)

Month End	₹ 1539.07 crores
Monthly Average	₹ 1460.87 crores

MATURITY & YIELD

AVERAGE MATURITY 0.09 Years

PORTFOLIO YIELD 6.35%

MODIFIED DURATION 0.08 Years

MACAULAY DURATION 0.09 Years

EXPENSE RATIO* EXPENSE RATIO* (DIRECT)

FILF-R Plan*	0.86%	FILF SI Plan	0.13%
FILF-I Plan*	0.61%		
FILF SI Plan	0.21%		

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

FILF - SI Plan - WDP	₹ 25 lakh/1
FILF - SI Plan - other options	₹10,000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

FILF - SI Plan - WDP	₹ 1 lakh/1
FILF - SI Plan - other options	₹ 1000/1

R Plan: Regular Plan; I Plan: Institutional Plan; SI Plan - Super Institutional Plan
WDP : Weekly Dividend Payout

LOAD STRUCTURE

FILF - SI Plan

Entry Load Nil

EXIT LOAD (for each purchase of Units)

Investor exit upon subscription	Exit load as a % of redemption proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	Nil

Different plans have a different expense structure

*Sales suspended in Regular Plan & Institutional Plan

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PORTFOLIO

Company Name	Company Ratings	Group	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
Kotak Mahindra Investments Ltd*	CRISIL AAA	Kotak Mahindra	5469.82	3.55
Total Corporate Debt			5469.82	3.55
Power Finance Corporation Ltd	CRISIL AAA	PFC	538.11	0.35
Total PSU/PFI Bonds			538.11	0.35
Small Industries Development Bank Of India*	CARE A1 +	SIDBI	7498.79	4.87
Canara Bank*	CRISIL A1 +	Canara Bank	7452.07	4.84
Union Bank of India*	ICRA A1 +	Union Bank of India	6958.92	4.52
Reliance Retail Ventures Ltd*	CARE A1 +	Reliance	6957.94	4.52
Axis Bank Ltd*	CRISIL A1 +	Axis Bank	4994.10	3.24
Indian Bank*	CRISIL A1 +	Indian Bank	4956.82	3.22
Aditya Birla Housing Finance Ltd	ICRA A1 +	A V Birla	4946.21	3.21
Bank of Baroda	IND A1 +	Bank Of Baroda	4935.30	3.21
Export-Import Bank Of India	CRISIL A1 +	EXIM	4932.26	3.20
Axis Securities Ltd	ICRA A1 +	Axis Bank	4931.61	3.20
		Punjab National Bank		
Punjab National Bank	CARE A1 +	Bank	4921.27	3.20
Larsen & Toubro Ltd	CRISIL A1 +	L&T	4917.74	3.20
Aditya Birla Finance Ltd	IND A1 +	A V Birla	3992.12	2.59

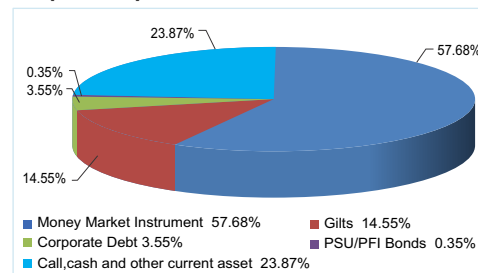
@ Reverse Repo : 27.29%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -3.42%

NAV AS OF NOVEMBER 30, 2022

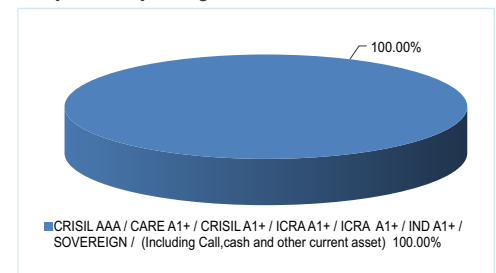
FILF - R Plan	FILF - I Plan	FILF Super Institutional Plan	FILF - Super Institutional Plan (Direct)
Growth Option ₹ 5028.8573	Weekly IDCW Option ₹ 1055.2870	Growth Option ₹ 3286.5963	Growth Option ₹ 3307.7658
Weekly IDCW Option ₹ 1244.9415	Daily IDCW Option ₹ 1000.0000	Weekly IDCW Option ₹ 1022.5086	Weekly IDCW Option ₹ 1021.9791
Daily IDCW Option ₹ 1509.5582		Daily IDCW Option ₹ 1000.0000	Daily IDCW Option ₹ 1001.7308

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

Composition by Assets



Composition by Rating



Please refer to page no. 56-60 for Product Label & Benchmark Risk-o-meter.

*ICRA has assigned a credit rating of (ICRA)A1 + mfs to Franklin India Liquid Fund (FILF). ICRA's mutual fund rating methodology is based on evaluating the inherent credit quality of the funds portfolio. As a measure of the credit quality of a debt fund's assets, ICRA uses the concept of 'credit scores'. These scores are based on ICRA's estimates of credit risk associated with each exposure of the portfolio taking into account its maturity. To quantify the credit risk scores, ICRA uses its database of historical default rates for various rating categories for various maturity buckets. The credit risk Rating incorporate ICRA's assessment of a debt fund's published investment objectives and policies, its management characteristics, and the creditworthiness of its investment portfolio. ICRA reviews relevant fund information on an ongoing basis to support its published rating opinions. If the portfolio credit score meets the benchmark of the assigned rating during the review, the rating is retained. In an event that the benchmark credit score is breached, ICRA gives a month's time to the debt fund manager to bring the portfolio credit score within the benchmark credit score. If the debt fund manager is able to reduce the portfolio credit score within the benchmark credit score, the rating is retained. If the portfolio still continues to breach the benchmark credit score, the rating is revised to reflect the change in credit quality.

Brickwork Ratings has assigned a credit rating of BWR A1 + mfs to Franklin India Liquid Fund. The rating is derived from the quality of the underlying assets by scoring it based on its creditworthiness. The rating is not a reflection of NAV or expected returns of the mutual fund. The credit ratings issued are merely an opinion of the credit rating agency and not an assurance of repayment by the issuer. The rating is not a recommendation for investing in the mutual fund.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.



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Franklin India Savings Fund

FISF

As on November 30, 2022

TYPE OF SCHEME

An open ended debt scheme investing in money market instruments

SCHEME CATEGORY

Money Market Fund

SCHEME CHARACTERISTICS

Money Market Instruments with Maturity upto 1 year

INVESTMENT OBJECTIVE

To provide income and liquidity consistent with the prudent risk from a portfolio comprising of money market instruments.

DATE OF ALLOTMENT (MAIN PORTFOLIO)

Retail Option Feb 11, 2002
Institutional Option Sep 6, 2005

FUND MANAGER(S)

Pallab Roy & Umesh Sharma

BENCHMARK

Tier-1 : NIFTY Money Market Index B-1
Tier-2 : NIFTY Money Market Index A-1 (effective April 1, 2022)

NAV AS OF NOVEMBER 30, 2022

Plan	NAV
Retail Plan	
Growth Plan	₹ 41.5194
Quarterly IDCW	₹ 10.4402
Monthly IDCW	₹ 10.1716
Daily IDCW	₹ 10.0457
Retail Plan (Direct)	
Growth Plan	₹ 42.7245
Quarterly IDCW	₹ 10.8907
Monthly IDCW	₹ 10.5678
Daily IDCW	₹ 10.0571

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 911.50 crores
Monthly Average	₹ 896.00 crores

MATURITY & YIELD

AVERAGE MATURITY	0.36 years
PORTFOLIO YIELD	6.88%
MODIFIED DURATION	0.34 years
MACAULAY DURATION	0.36 years

EXPENSE RATIO* : 0.29% (Retail)

EXPENSE RATIO* (Direct) : 0.13% (Retail)

All investors have redeemed from the Institutional Plan in FISF effective June 19, 2020 and this Plan has been closed for subscription / redemption

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

Retail Plan: ₹10,000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

Retail Plan: ₹1000/1

LOAD STRUCTURE

Entry Load Nil
Exit Load (for each purchase of Units) Nil

Different plans have a different expense structure

PORTFOLIO

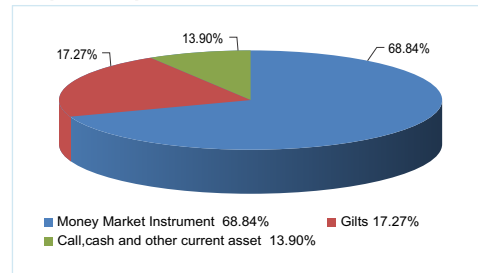
Company Name	Company Ratings	Group	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
National Bank For Agriculture & Rural Development*	CRISIL A1+	NABARD	4941.27	5.42
Kotak Mahindra Bank Ltd*	CRISIL A1+	Kotak Mahindra	4934.97	5.41
HDFC Bank Ltd*	CRISIL A1+	HDFC	4934.87	5.41
Canara Bank*	CRISIL A1+	Canara Bank	4904.91	5.38
Export-Import Bank Of India*	CRISIL A1+	EXIM	4895.43	5.37
Tata Capital Financial Services Ltd*	CRISIL A1+	Tata	4888.02	5.36
Bank of Baroda*	IND A1+	Bank Of Baroda	4751.59	5.21
Small Industries Development Bank of India*	CARE A1+	SIDBI	4738.43	5.20
State Bank Of India*	IND A1+	SBI	4730.02	5.19
ICICI Bank Ltd	ICRA A1+	ICICI	4728.14	5.19
Reliance Jio Infocomm Ltd	CARE A1+	Reliance	4705.66	5.16
JM Financial Products Ltd	CRISIL A1+	JM Financial	4681.24	5.14
L&T Finance Ltd	CRISIL A1+	L&T	2466.49	2.71
ICICI Securities Ltd	CRISIL A1+	ICICI	2446.03	2.68
Total Money Market Instruments			62747.04	68.84

@ Reverse Repo : 13.95%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.05%

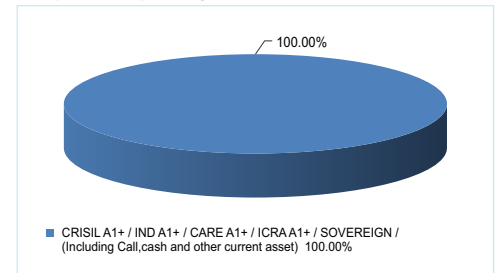
Company Name	Company Ratings	Group	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
182 DTB (02-Mar-2023)*	SOVEREIGN	GOI	5906.63	6.48
364 DTB (12-Jan-2023)	SOVEREIGN	GOI	4644.23	5.10
364 DTB (02-Feb-2023)	SOVEREIGN	GOI	3687.63	4.05
GOI STRIP (16-Dec-2022)	SOVEREIGN	GOI	1498.60	1.64
Total Gilts			15737.10	17.27
Total Debt Holdings			78484.14	86.10
Total Holdings			78,484.14	86.10
Call,cash and other current asset			12,665.38	13.90
Total Asset			91,149.52	100.00

* Top 10 holdings

Composition by Assets



Composition by Rating



Please refer to page no. 56-60 for Product Label & Benchmark Risk-o-meter.

"India Ratings and Research (Ind-Ra) has assigned a credit rating of "IND A1+mfs" to "Franklin India Savings Plus Fund". Ind-Ra's National Scale Money Market Fund Rating primarily focuses on the investment objective of preservation of capital. India Ratings reviews, among other factors, applicable fund regulation, track record of the fund industry, industry standards and practices. An India Ratings MMF rating is primarily based on an analysis of the fund's investment policy. India Ratings expects MMFs to be diversified and to adhere to conservative guidelines limiting credit, market and liquidity risks. India Ratings typically requests monthly portfolio holdings and relevant performance statistics to actively monitor national scale MMF Ratings. Ratings do not guarantee the return profile or risk attached to the investments made. Ratings are not a recommendation or suggestion, directly or indirectly, to you or any other person, to buy, sell, make or hold any investment, loan or security or to undertake any investment strategy with respect to any investment, loan or security or any issuer. Ratings do not comment on the adequacy of market price, the suitability of any investment, loan or security for a particular investor (including without limitation, any accounting and/or regulatory treatment), or the tax-exempt nature or taxability of payments made in respect of any investment, loan or security. India Ratings is not your advisor, nor is India Ratings providing to you or any other party any financial advice, or any legal, auditing, accounting, appraisal, valuation or actuarial services. A rating should not be viewed as a replacement for such advice or services.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.



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Franklin India Floating Rate Fund

FIFRF

As on November 30, 2022

TYPE OF SCHEME

An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/ derivatives)

SCHEME CATEGORY

Floater Fund

SCHEME CHARACTERISTICS

Min 65% in Floating Rate Instruments

INVESTMENT OBJECTIVE

To provide income and liquidity consistent with the prudent risk from a portfolio comprising of floating rate debt instruments, fixed rate debt instruments swapped for floating rate return, and also fixed rate instruments and money market instruments.

DATE OF ALLOTMENT

April 23, 2001

FUND MANAGER(S)

Pallab Roy, Umesh Sharma

Sandeep Manam

(dedicated for making investments for Foreign Securities) (effective October 18, 2021)

BENCHMARK

CRISIL Low Duration Debt Index
(The Benchmark has been changed from CRISIL Liquid Fund Index to CRISIL Low Duration Debt Index effective 01st December, 2021.)

NAV AS OF NOVEMBER 30, 2022

Growth Plan	₹ 33.3948
IDCW Plan	₹ 10.1112
Direct - Growth Plan	₹ 35.7769
Direct - IDCW Plan	₹ 10.0107

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 300.72 crores
Monthly Average	₹ 302.53 crores

MATURITY & YIELD

AVERAGE MATURITY	3.17 years
PORTFOLIO YIELD	6.84%***
MODIFIED DURATION	0.62 years
MACAULAY DURATION	0.65 years

***Yield to maturity (YTM) of the portfolio is calculated by recomputing yield from simple average of valuation prices provided by valuation agencies for G-sec FRB securities which was the practice followed prior to November 17, 2021.

EXPENSE RATIO [#]	: 0.98%
EXPENSE RATIO [#] (DIRECT)	: 0.28%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹1000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹1000/1

LOAD STRUCTURE

Entry Load Nil
Exit Load (for each purchase of Units) Nil

Different plans have a different expense structure

PORTFOLIO

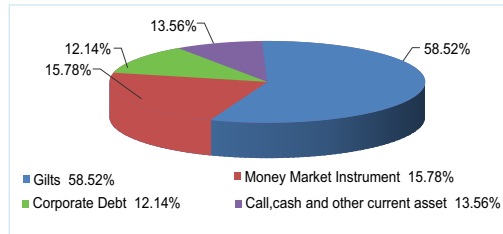
Company Name	Company Ratings	Group	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
Aditya Birla Housing Finance Ltd*	ICRA AAA	A V Birla	2632.17	8.75
JM Financial Credit Solutions Ltd*	ICRA AA	JM Financial	1017.76	3.38
Total Corporate Debt			3649.94	12.14
Kotak Mahindra Bank Ltd*	CRISIL A1+	Kotak Mahindra	2375.40	7.90
Small Industries Development Bank of India*	CARE A1+	SIDBI	2369.22	7.88
Total Money Market Instruments			4744.61	15.78
GOI FRB 2024 (07-Nov-2024)*	SOVEREIGN	GOI	7477.87	24.87
GOI FRB 2031 (07-Dec-2031)*	SOVEREIGN	GOI	3088.26	10.27
GOI FRB 2028 (04-Oct-2028)*	SOVEREIGN	GOI	2492.84	8.29
7.38% GOI 2027 (20-Jun-2027)*	SOVEREIGN	GOI	1563.30	5.20
GOI FRB 2033 (22-Sep-2033)*	SOVEREIGN	GOI	1518.68	5.05

@ Reverse Repo : 13.68%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.12%

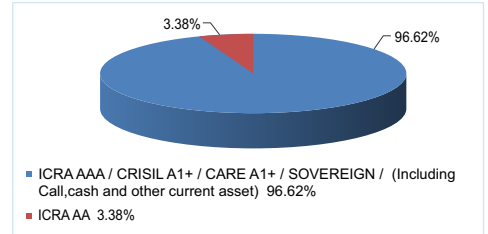
Company Name	Company Ratings	Group	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
5.63% GOI 2026 (12-Apr-2026)*	SOVEREIGN	GOI	964.79	3.21
GOI FRB 2034 (30-Oct-2034)	SOVEREIGN	GOI	493.69	1.64
Total Gilts			17599.43	58.52
Total Debt Holdings			25993.97	86.44
Total Holdings			25,993.97	86.44
Call, cash and other current			4,078.15	13.56
Total Asset			30,072.12	100.00

* Top 10 holdings

Composition by Assets



Composition by Rating



Please refer to page no. 56-60 for Product Label & Benchmark Risk-o-meter.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.

This scheme has exposure to floating rate instruments. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments.



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Franklin India Corporate Debt Fund

FICDF

As on November 30, 2022

PORTFOLIO

TYPE OF SCHEME

An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds

SCHEME CATEGORY

Corporate Bond Fund

SCHEME CHARACTERISTICS

Min 80% in Corporate Bonds (only AA+ and above)

INVESTMENT OBJECTIVE

The investment objective of the Scheme is primarily to provide investors Regular income and Capital appreciation.

DATE OF ALLOTMENT

June 23, 1997

FUND MANAGER(S)

Santosh Kamath
Umesh Sharma & Sachin Padwal-Desai

BENCHMARK

Tier-1 : NIFTY Corporate Bond Index B-III (effective April 1, 2022)

NAV AS OF NOVEMBER 30, 2022

Growth Plan	₹ 81.8675
Annual IDCW Plan	₹ 17.0656
Monthly IDCW Plan	₹ 14.8760
Quarterly IDCW Plan	₹ 12.3496
Half-yearly IDCW Plan	₹ 12.9174
Direct - Growth Plan	₹ 87.4093
Direct - Annual IDCW Plan	₹ 18.8898
Direct - Monthly IDCW Plan	₹ 16.4752
Direct - Quarterly IDCW Plan	₹ 13.7229
Direct - Half-yearly IDCW Plan	₹ 14.6810

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 767.68 crores
Monthly Average	₹ 766.83 crores

MATURITY & YIELD

AVERAGE MATURITY :	1.98 years
PORTFOLIO YIELD	7.22%
MODIFIED DURATION :	1.61 years
MACAULAY DURATION :	1.69 years

EXPENSE RATIO*	: 0.78%
EXPENSE RATIO*(DIRECT)	: 0.26%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

Plan A : ₹10,000 / 1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

Plan A : ₹1000 / 1

LOAD STRUCTURE

Plan A : Entry Load: Nil

Exit Load (for each purchase of Units) : Nil

Sales suspended in Plan B - All Options

Different plans have a different expense structure

Company Name	Company Ratings	Group	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
Housing Development Finance Corporation Ltd*	CRISIL AAA	HDFC	5315.88	6.92
Sikka Ports & Terminals Ltd*	CRISIL AAA	Reliance	5220.44	6.80
Larsen & Toubro Ltd	CRISIL AAA	L&T	2592.86	3.38
Tata Power Co Ltd	CARE AA	TATA	1771.55	2.31
LIC Housing Finance Ltd	CARE AAA	LIC	1504.13	1.96
Total Corporate Debt			16404.86	21.37
Shriram Transport Finance Co Ltd	CRISIL AA+	Shriram Capital	509.43	0.66
Power Finance Corporation Ltd	CRISIL AAA	PFC	490.42	0.64
Total Tier II Bonds			999.86	1.30
Food Corporation of India*	ICRA AAA(CE)	Food Corporation Of India	5849.14	7.62
NTPC Ltd*	CRISIL AAA	NTPC	5188.38	6.76
National Bank For Agriculture & Rural Development*	ICRA AAA	NABARD	5088.57	6.63
Hindustan Petroleum Corporation Ltd*	CRISIL AAA	Oil And Natural Gas Corporation	4691.89	6.11
Indian Railway Finance Corporation Ltd*	CRISIL AAA	IRFC	3982.89	5.19
REC Ltd*	CRISIL AAA	REC	3710.67	4.83
REC Ltd*	CARE AAA	REC	2658.09	3.46
National Housing Bank	CRISIL AAA	NHB	2562.73	3.34
Oil & Natural Gas Corporation Ltd	ICRA AAA	Oil And Natural Gas Corporation	2521.56	3.28
NHPC Ltd	CARE AAA	NHPC	2074.26	2.70
Power Finance Corporation Ltd	CRISIL AAA	PFC	1001.82	1.31

@ Reverse Repo : 1.63%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.31%

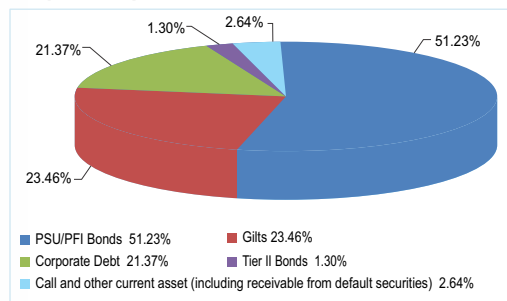
~ ~ ~ The amount of INR 534.60 lacs represents the fair valuation at which securities were valued. This amount only reflects the realizable value and does not indicate any reduction or write-off of the amount repayable by Reliance Broadcast Network Ltd. (RBNL). For more details kindly refer to the [note](#) on our website.

Company Name	Company Ratings	Group	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
Total PSU/PFI Bonds			39330.02	51.23
7.38% GOI 2027 (20-Jun-2027)*	SOVEREIGN	GOI	13548.60	17.65
7.26% GOI 2032 (22-Aug-2032)	SOVEREIGN	GOI	2545.43	3.32
5.74% GOI 2026 (15-Nov-2026)	SOVEREIGN	GOI	1912.50	2.49
Total Gilts			18006.53	23.46
Total Debt Holdings			74741.27	97.36

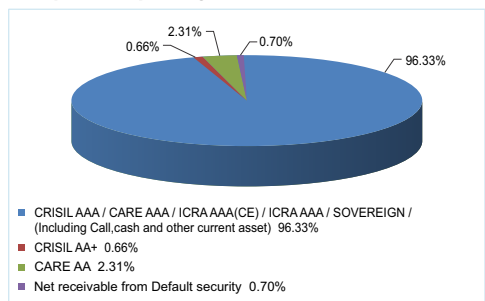
Total Holdings			74,741.27	97.36
Net receivable (RBNL matured on July 20, 2020) ~ ~ ~			534.60	0.70
Call, cash and other current asset			1,491.69	1.94
Total Asset			76,767.56	100.00

* Top 10 holdings

Composition by Assets



Composition by Rating



Please refer to page no. 56-60 for Product Label & Benchmark Risk-o-meter.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.



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Franklin India Banking & PSU Debt Fund

FIBPDF

As on November 30, 2022

TYPE OF SCHEME

An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds

SCHEME CATEGORY

Banking & PSU Fund

SCHEME CHARACTERISTICS

Min 80% in Banks / PSUs / PFIs / Municipal Bonds

INVESTMENT OBJECTIVE

The fund seeks to provide regular income through a portfolio of debt and money market instruments consisting predominantly of securities issued by entities such as Banks, Public Sector Undertakings (PSUs) and Municipal bonds. However, there is no assurance or guarantee that the objective of the scheme will be achieved

DATE OF ALLOTMENT

April 25, 2014

FUND MANAGER(S)

Umesh Sharma, Sachin Padwal-Desai &

Sandeep Manam

(dedicated for making investments for Foreign Securities) (effective October 18, 2021)

BENCHMARK

NIFTY Banking & PSU Debt Index

NAV AS OF NOVEMBER 30, 2022

Growth Plan	₹ 18.6058
IDCW Plan	₹ 10.2881
Direct - Growth Plan	₹ 19.2710
Direct - IDCW Plan	₹ 10.7787

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 711.78 crores
Monthly Average	₹ 717.88 crores

MATURITY & YIELD

AVERAGE MATURITY	2.75 years
PORTFOLIO YIELD	7.32%
MODIFIED DURATION	2.19 years
MACAULAY DURATION	2.30 years

EXPENSE RATIO[†]

: 0.53%

EXPENSE RATIO[†](DIRECT)

: 0.19%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹5,000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

Entry Load	Nil
Exit Load (for each purchase of Units)	Nil

Different plans have a different expense structure



PORTFOLIO

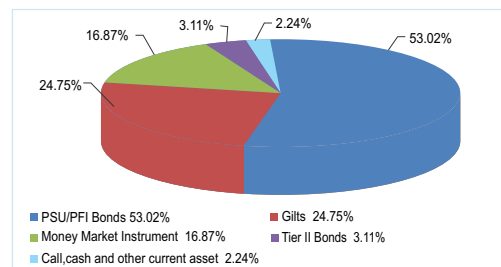
Company Name	Company Ratings	Group	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
Power Finance Corporation Ltd	CRISIL AAA	PFC	1198.81	1.68
RBL Bank Ltd (Basel III)	ICRA AA-	RBL Bank	1016.15	1.43
Total Tier II Bonds			2214.96	3.11
REC Ltd*	CRISIL AAA	REC	6730.35	9.46
National Bank For Agriculture & Rural Development*	IND AAA	NABARD	4966.39	6.98
Power Finance Corporation Ltd*	CRISIL AAA	PFC	4007.30	5.63
Indian Railway Finance Corporation Ltd*	CRISIL AAA	IRFC	3590.50	5.04
NTPC Ltd*	CRISIL AAA	NTPC	3169.21	4.45
NHPC Ltd*	CARE AAA	NHPC	3111.39	4.37
Indian Oil Corporation Ltd*	CRISIL AAA	Indian Oil Corporation	2565.06	3.60
Small Industries Development Bank Of India	CARE AAA	SIDBI	2550.25	3.58
Oil & Natural Gas Corporation Ltd	ICRA AAA	Oil And Natural Gas Corporation	2521.56	3.54
Hindustan Petroleum Corporation Ltd	CRISIL AAA	Oil And Natural Gas Corporation	2435.69	3.42
Nuclear Power Corporation of India Ltd	CARE AAA	Nuclear Power Corporation	1044.81	1.47
Power Grid Corporation of India Ltd	CRISIL AAA	PGC	529.03	0.74

@ Reverse Repo : 1.67%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.57%

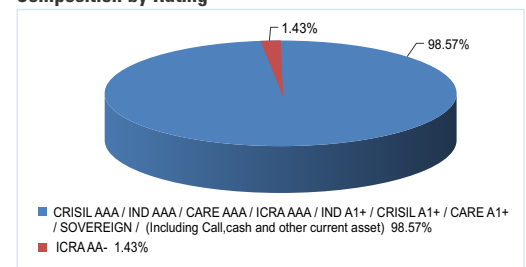
Company Name	Company Ratings	Group	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
Export-Import Bank of India	CRISIL AAA	EXIM	518.08	0.73
Total PSU/PFI Bonds			37739.60	53.02
State Bank Of India*	IND A1 +	SBI	4730.02	6.65
Canara Bank	CRISIL A1 +	Canara Bank	2454.27	3.45
Small Industries Development Bank of India	CARE A1 +	SIDBI	2447.80	3.44
Kotak Mahindra Bank Ltd	CRISIL A1 +	Kotak Mahindra	2375.40	3.34
Total Money Market Instruments			12007.48	16.87
7.26% GOI 2032 (22-Aug-2032)*	SOVEREIGN	GOI	7636.30	10.73
7.38% GOI 2027 (20-Jun-2027)*	SOVEREIGN	GOI	6774.30	9.52
GOI STRIP (16-Jun-2024)	SOVEREIGN	GOI	2252.90	3.17
5.74% GOI 2026 (15-Nov-2026)	SOVEREIGN	GOI	956.25	1.34
Total Gilts			17619.75	24.75
Total Debt Holdings			69581.79	97.76
Total Holdings			69,581.79	97.76
Call, cash and other current asset			1,596.09	2.24
Total Asset			71,177.89	100.00

* Top 10 holdings

Composition by Assets



Composition by Rating



Please refer to page no. 56-60 for Product Label & Benchmark Risk-o-meter.

"India Ratings and Research (Ind-Ra) has assigned a credit rating of "IND AAAMfs" to "Franklin India Banking and PSU Debt Fund". Ind-Ra's Bond Fund Ratings include two measures of risk, to reflect better the risks faced by fixed-income investors. The fund credit rating measures vulnerability to losses as a result of credit defaults, and is primarily expressed by a portfolio's weighted average (WA) rating. A complementary fund volatility rating measures a portfolio's potential sensitivity to market risk factors, such as duration, spread risk, currency fluctuations and others. Credit and volatility ratings are typically assigned together. The ratings include other fund-specific risk factors that may be relevant. These risk factors include concentration risk, derivatives used for hedging or speculative purposes, leverage, and counterparty exposures. Ind-Ra assesses the fund manager's capabilities to ensure it is suitably qualified, competent and capable of managing the fund. India Ratings will not rate funds from managers that fail to pass this assessment. Ind-Ra requests monthly portfolio holdings and relevant performance statistics in order to actively monitor the ratings. Ratings do not guarantee the return profile or risk attached to the investments made. Ratings are not a recommendation or suggestion, directly or indirectly, to you or any other person, to buy, sell, make or hold any investment, loan or security or to undertake any investment strategy with respect to any investment, loan or security or any issuer. Ratings do not comment on the adequacy of market price, the suitability of any investment, loan or security for a particular investor (including without limitation, any accounting and/or regulatory treatment), or the tax-exempt nature or taxability of payments made in respect of any investment, loan or security. India Ratings is not your advisor, nor is India Ratings providing to you or any other party any financial advice, or any legal, auditing, accounting, appraisal, valuation or actuarial services. A rating should not be viewed as a replacement for such advice or services.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.



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As on November 30, 2022

TYPE OF SCHEME

An open ended debt scheme investing in government securities across maturity

SCHEME CATEGORY

Gilt Fund

SCHEME CHARACTERISTICS

Min 80% in G-secs (across maturity)

INVESTMENT OBJECTIVE

The Primary objective of the Scheme is to generate return through investments in sovereign securities issued by the Central Government and / or a State Government and / or any security unconditionally guaranteed by the central Government and / or State Government for repayment of Principal and Interest

DATE OF ALLOTMENT

December 7, 2001

FUND MANAGER(S)

Sachin Padwal - Desai & Umesh Sharma

BENCHMARK

NIFTY All Duration G-Sec Index
(effective September 8, 2021)

FUND SIZE (AUM)

Month End ₹ 154.97 crores
Monthly Average ₹ 153.31 crores

MATURITY & YIELD

AVERAGE MATURITY 3.98 years
PORTFOLIO YIELD 6.74%
MODIFIED DURATION 3.01 years
MACAULAY DURATION 3.12 years

NAV AS OF NOVEMBER 30, 2022

FIGSF

Growth Plan ₹ 49.7749
IDCW Plan ₹ 10.1813

FIGSF (Direct)

Growth Plan ₹ 53.8247
IDCW Plan ₹ 11.4253

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

EXPENSE RATIO* : 1.02%
EXPENSE RATIO* (DIRECT) : 0.61%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT FOR NEW / EXISTING INVESTORS

₹ 10,000/1 (G);
₹ 25,000/1 (D);

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

Entry Load: Nil

Exit Load (for each purchase of Units)*: Nil

*CDSC is treated similarly

Different plans have a different expense structure

Benchmark for FIGSF has been changed to NIFTY All Duration G-Sec Index, effective from 8th September 2021



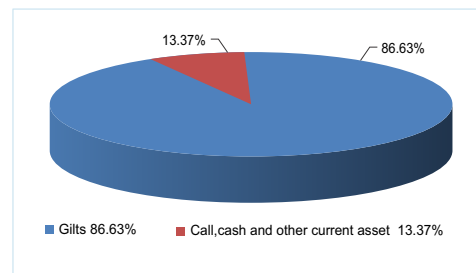
PORTFOLIO

Company Name	Company Ratings	Group	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
5.74% GOI 2026 (15-Nov-2026)	SOVEREIGN	GOI	4781.25	30.85
5.63% GOI 2026 (12-Apr-2026)	SOVEREIGN	GOI	3666.20	23.66
182 DTB (08-Dec-2022)	SOVEREIGN	GOI	2497.21	16.11
7.54% GOI 2036 (23-May-2036)	SOVEREIGN	GOI	2028.71	13.09
7.26% GOI 2032 (22-Aug-2032)	SOVEREIGN	GOI	254.54	1.64
5.22% GOI 2025 (15-Jun-2025)	SOVEREIGN	GOI	196.83	1.27
Total Gilts			13424.74	86.63
Total Debt Holdings			13424.74	86.63

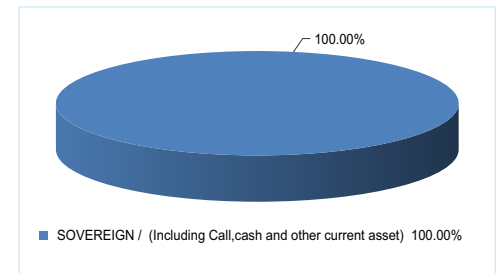
Total Holdings	13,424.74	86.63
Call,cash and other current asset	2,072.62	13.37
Total Asset	15,497.36	100.00

@ Reverse Repo : 29.08%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -15.71%

Composition by Assets



Composition by Rating



Please refer to page no. 56-60 for Product Label & Benchmark Risk-o-meter.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.



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Franklin India Debt Hybrid Fund (Number of Segregated Portfolios - 1)

FIDHF

As on November 30, 2022

PORTFOLIO

TYPE OF SCHEME

An open ended hybrid scheme investing predominantly in debt instruments

SCHEME CATEGORY

Conservative Hybrid Fund

SCHEME CHARACTERISTICS

10-25% Equity, 75-90% Debt

INVESTMENT OBJECTIVE

To provide regular income through a portfolio of predominantly fixed income securities with a maximum exposure of 25% to equities.

DATE OF ALLOTMENT

September 28, 2000

FUND MANAGER(S)

Sachin Padwal-Desai & Kunal Agrawal* (Debt)
Rajasa Kakulavarapu & Anand Radhakrishnan (Equity) (effective September 6, 2021)
Sandeep Manam
(dedicated for making investments for Foreign Securities) (effective October 18, 2021)

*The Fund Manager has been changed from Umesh Sharma effective Dec 1, 2022

BENCHMARK

CRISIL Hybrid 85 + 15 - Conservative Index

NAV AS OF NOVEMBER 30, 2022

Growth Plan	₹ 71.1059
Monthly IDCW Plan	₹ 12.8001
Quarterly IDCW Plan	₹ 12.1567
Direct - Growth Plan	₹ 76.6597
Direct - Monthly IDCW Plan	₹ 14.2267
Direct - Quarterly IDCW Plan	₹ 13.5339

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 260.47 crores
Monthly Average	₹ 260.01 crores

MATURITY & YIELD*

AVERAGE MATURITY	3.65 years
PORTFOLIO YIELD	6.96%
MODIFIED DURATION	2.83 years
MACAULAY DURATION	2.93 years

* Calculated based on debt holdings in the portfolio

EXPENSE RATIO* : 1.38%

EXPENSE RATIO* (DIRECT) : 0.55%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

Plan A ₹10,000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Plan A ₹1000/1

LOAD STRUCTURE

Plan A

Entry Load: Nil

Exit Load (for each purchase of Units): Nil

(effective October 11, 2021)

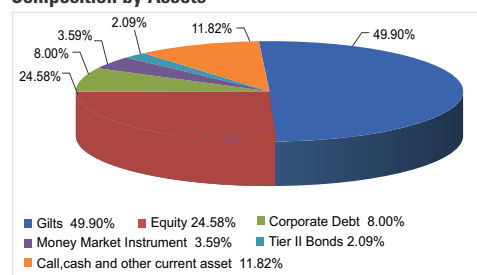
Different plans have a different expense structure

Sales suspended in Plan B - All Options

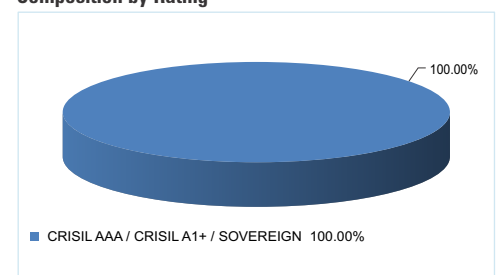
Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Aerospace & Defense			
Hindustan Aeronautics Ltd	4300	118.42	0.45
Agricultural, Commercial & Construction Vehicles			
Escorts Kubota Ltd	4500	102.89	0.40
Auto Components			
Exide Industries Ltd	39800	75.16	0.29
Automobiles			
Maruti Suzuki India Ltd	1400	125.64	0.48
Tata Motors Ltd	20800	91.40	0.35
Banks			
HDFC Bank Ltd*	37200	598.34	2.30
ICICI Bank Ltd	51600	491.70	1.89
Axis Bank Ltd	36100	325.35	1.25
State Bank of India	34900	210.26	0.81
IndusInd Bank Ltd	11000	128.46	0.49
Beverages			
United Spirits Ltd	15800	147.30	0.57
Capital Markets			
Multi Commodity Exchange Of India Ltd	4900	76.56	0.29
Cement & Cement Products			
Ultratech Cement Ltd	2000	141.54	0.54
Nuvoco Vistas Corporation Ltd	21400	79.21	0.30
Construction			
Larsen & Toubro Ltd	15500	321.60	1.23
Consumer Durables			
Crompton Greaves Consumer Electricals Ltd	33900	123.01	0.47
Kansai Nerolac Paints Ltd	16000	71.74	0.28
Finance			
SBI Cards and Payment Services Ltd	13200	108.80	0.42
Financial Technology (Fintech)			
PB Fintech Ltd	11100	50.26	0.19
Gas			
GAIL (India) Ltd	129042	122.27	0.47
Gujarat State Petronet Ltd	25600	68.99	0.26
Household Products			
Jyothy Labs Ltd	33200	67.40	0.26
Industrial Products			
Kirloskar Oil Engines Ltd	38700	128.41	0.49
IT - Services			
Cyient Ltd	9000	75.36	0.29
Affle India Ltd	2500	31.35	0.12
IT - Software			
Infosys Ltd	27400	447.98	1.72
HCL Technologies Ltd	19900	223.04	0.86
Tech Mahindra Ltd	11900	128.16	0.49
Leisure Services			
Sapphire Foods India Ltd	14400	194.40	0.75

@ Reverse Repo : 11.73%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.09%
Post the creation of the segregated portfolio (10.25% Yes Bank Ltd CO 05Mar 20) on March 6, 2020, the full principal due, along with the interest from March 6, 2020 to December 29, 2020 was received by the segregated portfolio on December 30, 2020. With these receipts, the segregated portfolio completed full recovery on December 30, 2020.

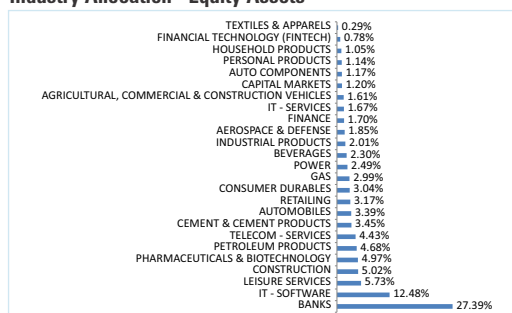
Composition by Assets



Composition by Rating



Industry Allocation - Equity Assets



Note : Pursuant to downgrade of securities issued by Yes Bank Ltd to below investment grade on March 6, 2020 by ICRA, the AMC has created the segregated portfolio in the scheme. For purpose of disclosure, this change has been incorporated in the scheme name.

Please refer to page no. 56-60 for Product Label & Benchmark Risk-o-meter.



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Franklin India Equity Savings Fund

FIESF

As on November 30, 2022

TYPE OF SCHEME

An open-ended scheme investing in equity, arbitrage and fixed income

SCHEME CATEGORY

Equity Savings Fund

SCHEME CHARACTERISTICS

65-90% Equity, 10-35% Debt

INVESTMENT OBJECTIVE

The Scheme intends to generate long-term capital appreciation by investing a portion of the Scheme's assets in equity and equity related instruments. The Scheme also intends to generate income through investments in fixed income securities and using arbitrage and other derivative Strategies. There can be no assurance that the investment objective of the scheme will be realized.

DATE OF ALLOTMENT

August 27, 2018

FUND MANAGER(S)

Rajasa Kakulavarapu & Anand Radhakrishnan (Equity) (effective September 6, 2021)
Sachin Padwal-Desai and Umesh Sharma (Fixed Income)
Sandeep Manam
(dedicated for making investments for Foreign Securities) (effective October 18, 2021)

BENCHMARK

Nifty Equity Savings Index

NAV AS OF NOVEMBER 30, 2022

Growth Plan	₹ 13.3895
IDCW Plan	₹ 12.0167
Monthly IDCW Plan	₹ 11.8222
Quarterly IDCW Plan	₹ 11.5092
Direct - Growth Plan	₹ 14.2824
Direct - IDCW Plan	₹ 12.8922
Direct - Monthly IDCW Plan	₹ 12.6390
Direct - Quarterly IDCW Plan	₹ 12.3627

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 159.30 crores
Monthly Average	₹ 157.67 crores
Outstanding exposure in derivative instruments	₹ 55.64 crores
Outstanding derivative exposure	34.93%

TURNOVER

Total Portfolio Turnover [§]	472.14%
Portfolio Turnover (Equity)**	511.65%

§ Includes fixed income securities and equity derivatives
** Computed for equity portion of the portfolio including equity derivatives

MATURITY & YIELD[¶]

AVERAGE MATURITY	2.29 years
PORTFOLIO YIELD	6.10%
MODIFIED DURATION	1.79 years
MACAULAY DURATION	1.85 years

¶ Calculated based on debt holdings in the portfolio

EXPENSE RATIO[¶] : 2.10%

EXPENSE RATIO* (DIRECT) : 0.86%

¶ The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond ₹ 30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

Plan A ₹5,000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Plan A ₹1,000/1

LOAD STRUCTURE

Plan A

Entry Load: Nil

Exit Load (for each purchase of Units) :

Nil (effective October 11, 2021)

* This no load redemption limit is applicable on a yearly basis (from the date of allotment of such units) and the limit not availed during a year shall not be clubbed or carried forward to the next year.

Different plans have a different expense structure

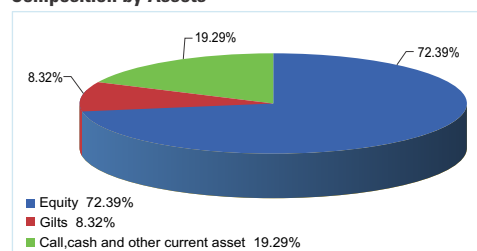


PORTFOLIO

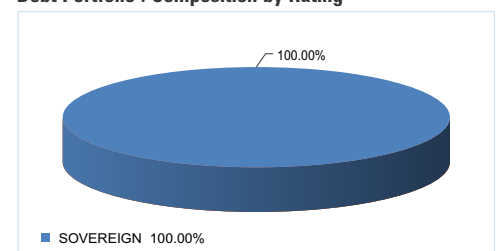
Company Name	No. of shares	Market Value ₹ Lakhs	% of Assets	Outstanding derivative exposure as % to net assets Long / (Short)
Aerospace & Defense				
Hindustan Aeronautics Ltd	4100	112.92	0.71	
Agricultural, Commercial & Construction Vehicles				
Escorts Kubota Ltd	4200	96.03	0.60	
Auto Components				
Exide Industries Ltd	37200	70.25	0.44	
Automobiles				
Mahindra & Mahindra Ltd*	60200	785.97	4.93	(4.96)
Maruti Suzuki India Ltd	1300	116.66	0.73	
Tata Motors Ltd	19200	84.36	0.53	
Banks				
HDFC Bank Ltd*	70450	1133.15	7.11	(3.64)
Axis Bank Ltd*	118600	1068.88	6.71	(4.78)
ICICI Bank Ltd*	104400	994.83	6.25	(3.31)
State Bank of India	30300	182.54	1.15	
Kotak Mahindra Bank Ltd	7200	140.19	0.88	(0.89)
IndusInd Bank Ltd	9700	113.28	0.71	
Beverages				
United Spirits Ltd	14800	137.98	0.87	
Capital Markets				
Multi Commodity Exchange Of India Ltd	4600	71.87	0.45	
Cement & Cement Products				
Ultratech Cement Ltd	1900	134.46	0.84	
Nuvoco Vistas Corporation Ltd	19800	73.29	0.46	
Construction				
Larsen & Toubro Ltd*	30700	636.98	4.00	(2.09)
Consumer Durables				
Asian Paints Ltd*	22200	704.88	4.42	(4.46)
Crompton Greaves Consumer Electricals Ltd	31300	113.57	0.71	
Kansai Nerolac Paints Ltd	14800	66.36	0.42	
Diversified Fmcg				
Hindustan Unilever Ltd*	30000	805.31	5.06	(5.08)
Finance				
SBI Cards and Payment Services Ltd	12000	98.91	0.62	
Financial Technology (Fintech)				
PB Fintech Ltd	10300	46.63	0.29	
Gas				
GAIL (India) Ltd	103827	98.38	0.62	
Gujarat State Petronet Ltd	20400	54.98	0.35	
Household Products				
Jyothy Labs Ltd	30300	61.51	0.39	
Industrial Products				
Kirloskar Oil Engines Ltd	35700	118.45	0.74	
IT - Services				
Cyient Ltd	8200	68.66	0.43	

@ Reverse Repo : 10.86%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.30%

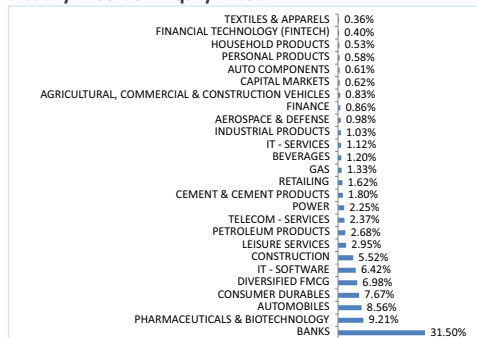
Composition by Assets



Debt Portfolio : Composition by Rating



Industry Allocation - Equity Assets



Please refer to page no. 56-60 for Product Label & Benchmark Risk-o-meter.



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Franklin India Equity Hybrid Fund

FIEHF

As on November 30, 2022

PORTFOLIO

TYPE OF SCHEME

An open ended hybrid scheme investing predominantly in equity and equity related instruments

SCHEME CATEGORY

Aggressive Hybrid Fund

SCHEME CHARACTERISTICS

65-80% Equity, 20-35% Debt

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide long-term growth of capital and current income by investing in equity and equity related securities and fixed income instruments.

DATE OF ALLOTMENT

December 10, 1999

FUND MANAGER(S)

Rajasa Kakulavarapu & Anand Radhakrishnan (Equity) (effective September 6, 2021)

Sachin Padwal-Desai & Umesh Sharma (Debt)

Sandeep Manam

(dedicated for making investments for Foreign Securities) (effective October 18, 2021)

BENCHMARK

CRISIL Hybrid 35 + 65 - Aggressive Index

NAV AS OF NOVEMBER 30, 2022

Growth Plan	₹ 187.8716
IDCW Plan	₹ 25.6413
Direct - Growth Plan	₹ 208.7403
Direct - IDCW Plan	₹ 29.8785

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 1437.50 crores
Monthly Average	₹ 1414.03 crores

TURNOVER

Portfolio Turnover	68.57%
Portfolio Turnover (Equity)*	48.80%

*Computed for equity portion of the portfolio.

MATURITY & YIELD*

AVERAGE MATURITY	3.23 Years
PORTFOLIO YIELD	7.06%
MODIFIED DURATION	2.65 Years
MACAULAY DURATION	2.76 Years

Calculated based on debt holdings in the portfolio

EXPENSE RATIO*	: 2.22%
EXPENSE RATIO* (DIRECT)	: 1.22%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

Upto 10% of the Units may be redeemed without any exit load within 1 year from the date of allotment.

Any redemption in excess of the above limit shall be subject to the following exit load:

1.00% - if redeemed on or before 1 year from the date of allotment

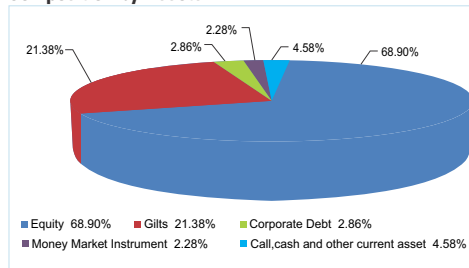
Nil - if redeemed after 1 year from the date of allotment

Different plans have a different expense structure

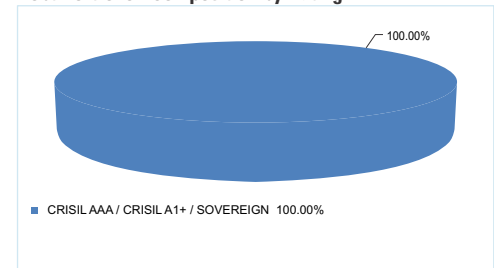
Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Aerospace & Defense			
Hindustan Aeronautics Ltd	67400	1856.23	1.29
Agricultural, Commercial & Construction Vehicles			
Escorts Kubota Ltd	70000	1600.55	1.11
Auto Components			
Exide Industries Ltd	612500	1156.71	0.80
Automobiles			
Maruti Suzuki India Ltd	21900	1965.34	1.37
Tata Motors Ltd	300000	1318.20	0.92
Banks			
HDFC Bank Ltd*	565300	9092.57	6.33
ICICI Bank Ltd*	812700	7744.22	5.39
Axis Bank Ltd*	568700	5125.41	3.57
State Bank of India	536000	3229.13	2.25
IndusInd Bank Ltd	163500	1909.35	1.33
Beverages			
United Spirits Ltd	241600	2252.44	1.57
Capital Markets			
Multi Commodity Exchange Of India Ltd	75500	1179.57	0.82
Cement & Cement Products			
Ultratech Cement Ltd	31000	2193.87	1.53
Nuvoco Vistas Corporation Ltd	316000	1169.67	0.81
Construction			
Larsen & Toubro Ltd*	243300	5048.11	3.51
Consumer Durables			
Crompton Greaves Consumer Electricals Ltd	507000	1839.65	1.28
Kansai Nerolac Paints Ltd	236200	1059.12	0.74
Finance			
SBI Cards and Payment Services Ltd	210400	1734.22	1.21
Financial Technology (Fintech)			
PB Fintech Ltd	168300	761.98	0.53
Gas			
GAIL (India) Ltd	2113611	2002.65	1.39
Gujarat State Petronet Ltd	412800	1112.50	0.77
Household Products			
Jyothy Labs Ltd	513400	1042.20	0.73
Industrial Products			
Kirloskar Oil Engines Ltd	607100	2014.36	1.40
IT - Services			
Cyient Ltd	134200	1123.66	0.78
Affle India Ltd	78700	986.98	0.69
IT - Software			
Infosys Ltd*	425800	6961.62	4.84
HCL Technologies Ltd	303100	3397.14	2.36
Tech Mahindra Ltd	179000	1927.83	1.34
Leisure Services			
Sapphire Foods India Ltd	207500	2801.25	1.95
Westlife Foodworld Ltd	193000	1399.06	0.97
Jubilant Foodworks Ltd	225000	1230.41	0.86

@ Reverse Repo : 4.79%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.21%

Composition by Assets



Debt Portfolio : Composition by Rating



Industry Allocation - Equity Assets

UNLISTED	0.00%
TEXTILES & APPARELS	0.38%
FINANCIAL TECHNOLOGY (FINTECH)	0.77%
PERSONAL PRODUCTS	1.05%
HOUSEHOLD PRODUCTS	1.05%
AUTO COMPONENTS	1.17%
CAPITAL MARKETS	1.19%
AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	1.62%
FINANCE	1.75%
AEROSPACE & DEFENSE	1.87%
INDUSTRIAL PRODUCTS	2.03%
IT - SERVICES	2.13%
BEVERAGES	2.27%
POWER	2.56%
CONSUMER DURABLES	2.93%
RETAILING	3.02%
GAS	3.15%
AUTOMOBILES	3.32%
CEMENT & CEMENT PRODUCTS	3.40%
PETROLEUM PRODUCTS	4.50%
TELECOM - SERVICES	4.56%
PHARMACEUTICALS & BIOTECHNOLOGY	4.94%
CONSTRUCTION	5.10%
LEISURE SERVICES	5.48%
IT - SOFTWARE	12.41%
BANKS	27.36%

Note : Sector Allocation is provided as a percentage of Equity holding totaling to 100%
Composition by Rating is provided as a percentage of Debt Holding totaling to 100%

Please refer to page no. 56-60 for Product Label & Benchmark Risk-o-meter.



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FRANKLIN
TEMPLETON

As on November 30, 2022

TYPE OF SCHEME

An open-ended dynamic asset allocation fund investing in a dynamically managed portfolio of equity & equity related instruments and fixed income and money market instruments.

SCHEME CATEGORY

Dynamic Asset Allocation or Balanced Advantage Fund

SCHEME CHARACTERISTICS

Investment in equity / debt that is managed dynamically

INVESTMENT OBJECTIVE

The Scheme intends to generate long-term capital appreciation and income generation by investing in a dynamically managed portfolio of equity & equity related instruments and fixed income and money market instruments. There can be no assurance that the investment objective of the scheme will be realized.

DATE OF ALLOTMENT

September 06, 2022

FUND MANAGER(S)

Rajasa Kakulavarapu (Equity)
Umesh Sharma (Debt)
Sachin Padwal-Desai (Debt)
Sandeep Manam
(dedicated for making investments for Foreign Securities)

BENCHMARK

NIFTY 50 Hybrid Composite Debt 50:50 Index

NAV AS OF NOVEMBER 30, 2022

Direct - Growth Plan	₹ 10.3977
Direct - IDCW Plan	₹ 10.3977
Growth Plan	₹ 10.3553
IDCW Plan	₹ 10.3553

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 944.10 crores
Monthly Average	₹ 901.02 crores
Outstanding exposure in derivative instruments	₹ 148.83 crores
Outstanding derivative exposure	15.76%

TURNOVER

Total Portfolio Turnover [§]	50.47%
Portfolio Turnover (Equity) ^{**}	73.39%

§ Includes fixed income securities and equity derivatives
** Computed for equity portion of the portfolio including equity derivatives

MATURITY & YIELD*

AVERAGE MATURITY	3.26 years
PORTFOLIO YIELD	7.05%
MODIFIED DURATION	2.40 years
MACAULAY DURATION	2.51 years

Calculated based on debt holdings in the portfolio

EXPENSE RATIO [#]	: 2.25%
EXPENSE RATIO [#] (DIRECT)	: 0.39%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate change in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5,000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1,000/1

LOAD STRUCTURE

Entry Load: Nil

Exit Load (for each purchase of Units) :

Upto 10% of the Units may be redeemed without any exit load within 1 year from the date of allotment.
Any redemption in excess of the above limit shall be subject to the following exit load:
1.00% - if redeemed on or before 1 year from the date of allotment
Nil - if redeemed after 1 year from the date of allotment

Different plans have a different expense structure

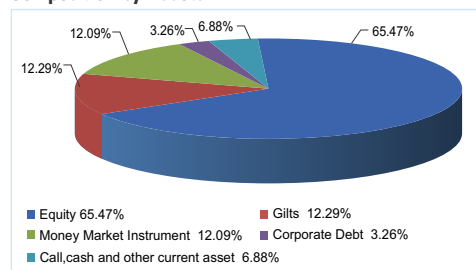


PORTFOLIO

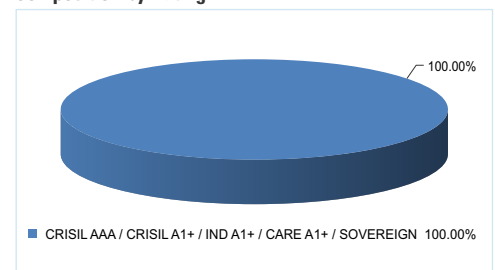
Company Name	No. of shares	Market Value ₹ Lakhs	% of Assets	Outstanding derivative exposure as % to net assets Long / (Short)
Aerospace & Defense				
Hindustan Aeronautics Ltd	42000	1156.70	1.23	
Agricultural, Commercial & Construction Vehicles				
Escorts Kubota Ltd	45400	1038.07	1.10	
Auto Components				
Bosch Ltd	7700	1309.34	1.39	
Exide Industries Ltd	316600	597.90	0.63	
Automobiles				
Maruti Suzuki India Ltd	13400	1202.54	1.27	
Tata Motors Ltd	224100	984.70	1.04	
Banks				
HDFC Bank Ltd*	358600	5767.90	6.11	
ICICI Bank Ltd*	469100	4470.05	4.73	
Axis Bank Ltd*	347800	3134.55	3.32	
State Bank of India	320700	1932.06	2.05	
IndusInd Bank Ltd	106200	1240.20	1.31	
Beverages				
United Spirits Ltd	140000	1305.22	1.38	
Capital Markets				
Multi Commodity Exchange Of India Ltd	41500	648.38	0.69	
Cement & Cement Products				
Ultratech Cement Ltd	18800	1330.48	1.41	
Nuvoco Vistas Corporation Ltd	152900	565.96	0.60	
Construction				
Larsen & Toubro Ltd*	144700	3002.31	3.18	
Consumer Durables				
Crompton Greaves Consumer Electricals Ltd	344000	1248.20	1.32	
Kansai Nerolac Paints Ltd	142800	640.32	0.68	
Finance				
SBI Cards and Payment Services Ltd	143000	1178.68	1.25	
Financial Technology (Fintech)				
PB Fintech Ltd	115700	523.83	0.55	
Gas				
GAIL (India) Ltd	1396400	1323.09	1.40	
Gujarat State Petronet Ltd	242200	652.73	0.69	
Household Products				
Jyothy Labs Ltd	311000	631.33	0.67	
Industrial Products				
Kirloskar Oil Engines Ltd	358600	1189.83	1.26	
IT - Services				
Cyient Ltd	83600	699.98	0.74	
Affle India Ltd	46300	580.65	0.62	
IT - Software				
Infosys Ltd*	261300	4272.12	4.53	
HCL Technologies Ltd	180100	2018.56	2.14	
Tech Mahindra Ltd	111800	1204.09	1.28	
Leisure Services				
Jubilant Foodworks Ltd	335400	1834.13	1.94	

@ Reverse Repo : 5.42%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.90%

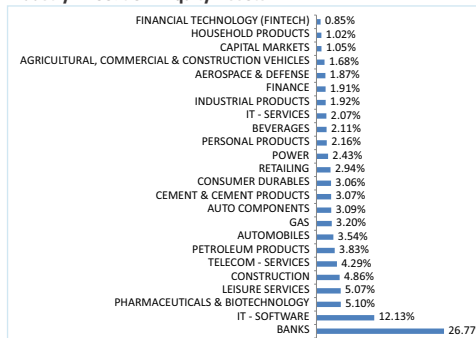
Composition by Assets



Composition by Rating



Industry Allocation - Equity Assets



Please refer to page no. 56-60 for Product Label & Benchmark Risk-o-meter.



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SCHEME PERFORMANCE - REGULAR PLANS

Last 5 Years (Nov 30, 2017 to Nov 30, 2022)	12.06%	17.73%	16.28%
Last 10 Years (Nov 30, 2012 to Nov 30, 2022)	14.59%	19.41%	18.02%
Since inception till 30-Nov-2022	14.55%	19.53%	18.42%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	7159	8494	9835
Last 3 Years	12643	15631	15487
Last 5 Years	17676	22626	21263
Last 10 Years	39054	59015	52470
Since inception (06-Feb-2012)	43514	68906	62318

Benchmark returns calculated based on Total Return Index Values
The Fund Manager- Sandeep Manam manages 2 schemes (FIF-FUSOF, FIF-TEOF) and the performance of the other schemes managed by the fund manager is provided in the pages 44 to 49.

Franklin India Banking & PSU Debt Fund (FIBPDF) - Growth

NAV as at 30-Nov-22 : (Rs.) 18.6058

Inception date : Apr 25, 2014

Fund Manager(s):

Sachin Padwal-Desai (Managing since Apr 25, 2014) Umesh Sharma (Managing since Apr 25, 2014)
Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)
(effective October 18, 2021)

	FIBPDF	B: NIFTY Banking and PSU Debt Index *	AB: CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Nov 30, 2021 to Nov 30, 2022)	3.01%	2.84%	-0.21%
Last 3 Years (Nov 29, 2019 to Nov 30, 2022)	5.20%	5.74%	3.47%
Last 5 Years (Nov 30, 2017 to Nov 30, 2022)	6.65%	6.62%	5.10%
Since inception till 30-Nov-2022	7.48%	8.18%	6.98%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10301	10284	9979
Last 3 Years	11644	11827	11079
Last 5 Years	13802	13780	12828
Since inception (25-Apr-2014)	18606	19678	17868

The Index is adjusted for the period April 25, 2014 to November 15, 2019 with the performance of CRISIL Composite Bond Fund Index. NIFTY Banking and PSU Debt Index is the benchmark for FIBPDF effective 15 Nov, 2019.

The Fund Manager- Umesh Sharma & Sachin Padwal-Desai manages 12 (FIGSF, FIFRF, FICDF, FIEHF, FIDHF, FISF, FIDA, FILF, FIBPDF, FIESF, FIPEP, FIONF) & 8 (FIGSF, FICDF, FIEHF, FIDHF, FIDA, FIBPDF, FIESF, FIPEP) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 44 to 49.

Franklin India Feeder - Templeton European Opportunities Fund (FIF-TEOF)

NAV as at 30-Nov-22 : (Rs.) 8.8742

Inception date : May 16, 2014

Fund Manager(s):

Sandeep Manam (Managing since Oct 18, 2021) (effective October 18, 2021)

	FIF-TEOF	B: MSCI Europe Index TRI	AB: MSCI Europe Value NR*
Compounded Annualised Growth Rate Performance			
Last 1 Year (Nov 30, 2021 to Nov 30, 2022)	-3.23%	-1.33%	6.68%
Last 3 Years (Nov 29, 2019 to Nov 30, 2022)	-3.12%	7.67%	5.72%
Last 5 Years (Nov 30, 2017 to Nov 30, 2022)	-2.36%	7.70%	4.83%
Since inception till 30-Nov-2022	-1.39%	6.68%	3.87%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	9677	9867	10668
Last 3 Years	9091	12486	11818
Last 5 Years	8874	14491	12664
Since inception (16-May-2014)	8874	17384	13840

*NR: Net Returns.

Benchmark returns calculated based on Total Return Index Values

The Fund Manager-Sandeep Manam manages 2 schemes (FIF-FUSOF, FIF-TEOF) and the performance of the other schemes managed by the fund manager is provided in the pages 44 to 49.

Franklin India Multi-Asset Solution Fund (FIMAS) - Growth

NAV as at 30-Nov-22 : (Rs.) 14.778

Inception date : Nov 28, 2014

Fund Manager(s): Rajasa Kakulavarapu (effective February 7, 2022)

	FIMAS	B: CRISIL Hybrid 35+65 - Aggressive Index	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Last 1 Year (Nov 30, 2021 to Nov 30, 2022)	4.73%	8.29%	11.93%
Last 3 Years (Nov 29, 2019 to Nov 30, 2022)	3.96%	14.88%	17.22%
Last 5 Years (Nov 30, 2017 to Nov 30, 2022)	4.25%	11.88%	14.32%
Since inception till 30-Nov-2022	5.00%	11.23%	11.62%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10473	10829	11193
Last 3 Years	11239	15171	16123
Last 5 Years	12313	17531	19529
Since inception (28-Nov-2014)	14778	23454	24130

Benchmark returns calculated based on Total Return Index Values

The Fund Manager-Rajasa Kakulavarapu manages 13 schemes/plans (FIDAAF, FILSF, FIMAS, FIDHF, FIEHF, FIESF, FIPEP, TIEIF, TIVF) and the performance of the other schemes managed by the fund manager is provided in the pages 44 to 49.

Past performance may or may not be sustained in future. Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark

For FILF and FISF, less than 1 Year returns are simple annualized.

NA : Not Available

TRI : Total Return Index.

The performance of FICRF, FIIOF, FISTIP, FILDF, FIUBF, FIDA has not been provided as these schemes are wound up.

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

SIP Performance of Equity Schemes (As on November 30, 2022)

The tables show the growth of monthly investment of Rs. 10,000 in each of the fund.

Franklin India Bluechip Fund (FIBCF) - Growth Option							
SIP Investment	Since Jan 97 [^]	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	3,110,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 30-Nov-2022 (Rs)	55,039,897	4,804,410	2,244,002	1,307,590	857,379	474,528	127,174
Returns	18.26%	12.11%	12.03%	12.43%	14.26%	18.81%	11.30%
Total value of B: Nifty 100 TRI [#]	29,279,062	5,291,200	2,536,766	1,479,670	922,391	496,253	131,486
B:Nifty 100 TRI Returns	14.57%	13.23%	14.33%	15.89%	17.24%	22.02%	18.26%
Total value of AB: Nifty 50 TRI	28,764,543	5,359,594	2,576,492	1,491,378	929,372	498,895	132,346
AB: Nifty 50 TRI	14.47%	13.38%	14.62%	16.11%	17.54%	22.41%	19.66%

[^] The fund became open-ended in Jan 1997.

[#] Index adjusted for the period December 1, 1993 to June 4, 2018 with the performance of S&P BSE Sensex. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: S&P BSE SENSEX PRI values from 01.12.1993 to 19.08.1996, S&P BSE SENSEX TRI values from 19.08.1996 to 04.06.2018 and Nifty 100 TRI values since 04.06.2018, AB: Nifty 50 PRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999)

Franklin India Flexi Cap Fund (FIFCF) - Growth Option							
SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	3,370,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 30-Nov-2022 (Rs)	108,361,544	6,199,291	2,686,140	1,478,703	961,414	527,592	132,278
Returns	19.89%	15.06%	15.39%	15.87%	18.93%	26.50%	19.55%
Total value of B: Nifty 500 TRI [#]	42,049,728	5,566,760	2,642,403	1,490,877	936,259	505,775	130,938
B:Nifty 500 TRI Returns	14.89%	13.82%	15.09%	16.10%	17.85%	23.40%	17.37%
Total value of AB: Nifty 50 TRI	35,470,136	5,359,594	2,576,492	1,491,378	929,372	498,895	132,346
AB: Nifty 50 TRI	13.98%	13.38%	14.62%	16.11%	17.54%	22.41%	19.66%

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: Nifty 500 PRI values from 29.09.1994 to 26.11.1998 and TRI values since 26.11.1998, AB: Nifty 50 PRI values from 29.09.1994 to 30.06.1999 and TRI values since 30.06.1999)

Franklin India Focused Equity Fund (FIFE) - Growth Option							
SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	1,850,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 30-Nov-2022 (Rs)	7,557,668	7,214,011	2,907,668	1,529,854	979,562	533,437	133,838
Returns	16.53%	16.80%	16.87%	16.83%	19.70%	27.31%	22.11%
Total value of B: Nifty 500 TRI [#]	5,804,364	5,566,760	2,642,403	1,490,877	936,259	505,775	130,938
B:Nifty 500 TRI Returns	13.59%	13.82%	15.09%	16.10%	17.85%	23.40%	17.37%
Total value of AB: Nifty 50 TRI	5,593,124	5,359,594	2,576,492	1,491,378	929,372	498,895	132,346
AB: Nifty 50 TRI	13.17%	13.38%	14.62%	16.11%	17.54%	22.41%	19.66%

Franklin India Equity Advantage Fund (FIEAF) - Growth Option							
SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	2,130,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 30-Nov-2022 (Rs)	7,871,860	5,294,062	2,342,615	1,321,210	870,496	489,114	125,122
Returns	13.27%	13.24%	12.84%	12.72%	14.88%	20.98%	8.03%
Total value of B: Nifty LargeMidcap 250 Index TRI [#]	8,419,353	5,863,840	2,775,743	1,559,742	974,069	518,808	130,767
B:Nifty LargeMidcap 250 Index TRI Returns	13.90%	14.42%	16.00%	17.37%	19.47%	25.26%	17.09%
Total value of AB: Nifty 50 TRI	7,801,938	5,359,594	2,576,492	1,491,378	929,372	498,895	132,346
AB: Nifty 50 TRI	13.18%	13.38%	14.62%	16.11%	17.54%	22.41%	19.66%

[#] The Index is adjusted for the period Mar 2, 2005 to Feb 11, 2019 with the performance of Nifty 500 Nifty LargeMidcap 250 is the benchmark for FIEAF effective 11 Feb, 2019.

Franklin India Prima Fund (FIPF) - Growth Option ^{^ ^}							
SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	3,480,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 30-Nov-2022 (Rs)	131,885,054	7,100,335	2,703,717	1,376,431	888,984	491,269	129,975
Returns	20.04%	16.62%	15.51%	13.86%	15.73%	21.29%	15.80%
Total value of B: Nifty Midcap 150 TRI [#]	55,841,170	6,693,246	3,003,359	1,580,744	1,010,338	541,696	129,955
B:Nifty Midcap 150 TRI Returns	15.68%	15.94%	17.47%	17.75%	20.98%	28.46%	15.77%
Total value of AB: Nifty 50 TRI	37,803,993	5,359,594	2,576,492	1,491,378	929,372	498,895	132,346
AB: Nifty 50 TRI	13.67%	13.38%	14.62%	16.11%	17.54%	22.41%	19.66%

[#] The Index is adjusted for the period December 1, 93 to May 20, 2013 with the performance of Nifty 500 and for the period May 20, 2013 to June 4, 2018 with the performance of Nifty Midcap 100

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: Nifty 500 PRI values from 01.12.1993 to 26.11.1998, Nifty 500 TRI values from 26.11.1998 to May 20, 2013, Nifty Midcap 100 TRI values from May 20, 2013 to June 4, 2018 and Nifty Midcap 150 TRI values since June 4, 2018, AB: Nifty 50 PRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999)

Franklin India Smaller Companies Fund (FISCF) - Growth Option							
SIP Investment	Since Inception [^]	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	1,430,000	NA	1,200,000	840,000	600,000	360,000	120,000
Total value as on 30-Nov-2022 (Rs)	4,646,956	NA	3,003,720	1,497,791	993,745	565,374	131,307
Returns	18.42%	NA	17.47%	16.23%	20.29%	31.67%	17.97%
Total value of B: Nifty Smallcap 250 TRI [#]	3,755,208	NA	2,720,790	1,492,684	998,022	557,697	126,617
B:Nifty Smallcap 250 TRI Returns	15.21%	NA	15.63%	16.14%	20.47%	30.64%	10.41%
Total value of AB: Nifty 50 TRI	3,506,919	NA	2,576,492	1,491,378	929,372	498,895	132,346
AB: Nifty 50 TRI	14.17%	NA	14.62%	16.11%	17.54%	22.41%	19.66%

[^] The fund became open-ended in Jan 2011.

[#] Index adjusted for the period January 13, 2006 to June 4, 2018 with the performance of Nifty Midcap 100.

TRI : Total Return Index.

Different plans have a different expense structure

^{^ ^} As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Templeton India Equity Income Fund (TIEIF) - Growth Option

SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	1,990,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 30-Nov-2022 (Rs)	7,493,076	6,071,522	2,741,590	1,562,449	994,358	537,032	128,072
Returns	14.45%	14.82%	15.77%	17.42%	20.32%	27.81%	12.74%
Total value of B: Nifty Dividend Opportunities 50 TRI #	6,339,119	5,247,310	2,490,789	1,426,409	907,528	504,942	131,382
B:Nifty Dividend Opportunities 50 TRI Returns	12.73%	13.14%	13.98%	14.86%	16.57%	23.28%	18.09%
Total value of AB: Nifty 50 TRI	6,476,139	5,359,594	2,576,492	1,491,378	929,372	498,895	132,346
AB: Nifty 50 TRI	12.95%	13.38%	14.62%	16.11%	17.54%	22.41%	19.66%

The Index is adjusted for the period May 18, 2006 to Feb 11, 2019 with the performance of S&P BSE 200. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (B: S&P BSE 200 PRI values from 18.05.2006 to 01.08.2006, S&P BSE 200 TRI values from 01.08.2006 to 11.02.2019 and Nifty Dividend Opportunities 50 TRI values since 11.02.2019). Nifty Dividend Opportunities50 is the benchmark for TIEIF effective 11 Feb, 2019.

Templeton India Value Fund (TIVF) - IDCW Option ^ ^

SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	3,150,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 30-Nov-2022 (Rs)	49,848,786	5,743,422	2,717,958	1,554,030	1,022,334	578,369	137,245
Returns	17.37%	14.18%	15.61%	17.27%	21.46%	33.39%	27.75%
Total value of B: NIFTY500 VALUE 50 TRI	NA	5,500,229	2,884,022	1,700,072	1,053,891	554,803	138,109
B:NIFTY500 VALUE 50 TRI Returns	NA	13.68%	16.71%	19.79%	22.72%	30.24%	29.20%
Total value of AB: S&P BSE SENSEX TRI	31,679,283	5,481,391	2,613,563	1,512,949	932,727	496,481	132,767
AB: S&P BSE SENSEX TRI	14.76%	13.64%	14.88%	16.52%	17.69%	22.06%	20.35%

The Index is adjusted for the period Dec 29, 2000 to Feb 11, 2019 with the performance of MSCI India Value and for the period Feb 11, 2019 to December 1, 2021 with the performance of S&P BSE 500. NIFTY500 Value 50 is the benchmark for TIVF effective Dec 1, 2021.

IDCW Plan returns are provided since Growth Plan was introduced later in the scheme w.e.f. September 5, 2003.

Franklin India Taxshield (FIT) - Growth Option

SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	2,840,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 30-Nov-2022 (Rs)	36,704,756	5,949,059	2,545,072	1,413,885	924,731	516,385	132,684
Returns	18.12%	14.59%	14.39%	14.62%	17.34%	24.92%	20.22%
Total value of B: Nifty 500 TRI #	24,681,967	5,566,760	2,642,403	1,490,877	936,259	505,775	130,938
B:Nifty 500 TRI Returns	15.53%	13.82%	15.09%	16.10%	17.85%	23.40%	17.37%
Total value of AB: Nifty 50 TRI	21,842,058	5,359,594	2,576,492	1,491,378	929,372	498,895	132,346
AB: Nifty 50 TRI	14.73%	13.38%	14.62%	16.11%	17.54%	22.41%	19.66%

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (AB: Nifty 50 PRI values from 10.04.1999 to 30.06.1999 and TRI values since 30.06.1999)

Franklin Build India Fund (FBIF) - Growth Option

SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	1,590,000	NA	1,200,000	840,000	600,000	360,000	120,000
Total value as on 30-Nov-2022 (Rs)	5,523,067	NA	3,019,506	1,537,706	994,523	559,318	136,688
Returns	17.32%	NA	17.57%	16.97%	20.33%	30.85%	26.83%
Total value of B: S&P BSE India Infrastructure Index TRI #	3,968,698	NA	2,506,114	1,491,807	1,003,278	588,885	134,788
B:S&P BSE India Infrastructure Index TRI Returns	12.90%	NA	14.10%	16.12%	20.69%	34.77%	23.68%
Total value of AB: Nifty 50 TRI	4,172,402	NA	2,576,492	1,491,378	929,372	498,895	132,346
AB: Nifty 50 TRI	13.58%	NA	14.62%	16.11%	17.54%	22.41%	19.66%

Index adjusted for the period September 4, 2009 to June 4, 2018 with the performance of Nifty 500.

Franklin India Technology Fund (FITF) ^ ^

SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	2,920,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 30-Nov-2022 (Rs)	26,364,981	6,578,843	2,716,971	1,531,408	909,636	442,915	116,562
Returns	15.32%	15.75%	15.60%	16.86%	16.67%	13.95%	-5.28%
Total value of B: S&P BSE TECK TRI #	NA	NA	2,886,107	1,663,626	1,001,047	492,283	121,363
B:S&P BSE TECK TRI Returns	NA	NA	16.73%	19.18%	20.60%	21.44%	2.12%
Total value of AB: Nifty 50 TRI	24,184,019	5,359,387	2,576,492	1,491,378	929,372	498,895	132,346
AB: Nifty 50 TRI	14.77%	13.38%	14.62%	16.11%	17.54%	22.41%	19.66%

Index is adjusted for the period February 1, 1999 to May 26, 2017 with the performance of S&P BSE Information Technology. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: S&P BSE Information Technology PRI values from 01/02/1999 to 23/08/2004; S&P BSE Information Technology TRI values from 23/08/2004 to 29/05/2017 and S&P BSE TECK TRI values since 29/05/2017, AB: Nifty 50 PRI values from 22.08.1998 to 30.06.1999 to and TRI values since 30.06.1999)

Franklin India Opportunities Fund (FIOF) - Growth Option

SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	2,730,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 30-Nov-2022 (Rs)	19,820,646	5,270,352	2,507,866	1,393,652	904,451	495,518	130,583
Returns	14.97%	13.19%	14.11%	14.21%	16.43%	21.92%	16.79%
Total value of B: Nifty 500 TRI #	16,388,947	5,573,989	2,629,057	1,491,926	937,579	505,775	130,938
B:Nifty 500 TRI Returns	13.65%	13.84%	14.99%	16.12%	17.90%	23.40%	17.37%
Total value of AB: Nifty 50 TRI	19,585,034	5,359,594	2,576,492	1,491,378	929,372	498,895	132,346
AB: Nifty 50 TRI	14.88%	13.38%	14.62%	16.11%	17.54%	22.41%	19.66%

Index adjusted for the period February 21, 2000 to March 10, 2004 with the performance of ET Mindex and for the period March 10, 2004 to June 4, 2018 with the performance of S&P BSE 200. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: ET Mindex PRI values from 21.02.2000 to 10.03.2004; S&P BSE 200 PRI values from 10.03.2004 to 01.08.2006; S&P BSE 200 TRI values from 01.08.2006 to 04.06.2018)

TRI : Total Return Index.

Different plans have a different expense structure

^ ^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Franklin India NSE Nifty 50 Index Fund (FIIF) - Growth Option*

SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	2,680,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 30-Nov-2022 (Rs)	15,473,300	4,815,376	2,408,299	1,425,117	902,693	490,955	131,804
Returns	13.64%	12.13%	13.35%	14.84%	16.35%	21.25%	18.78%
Total value of B: Nifty 50 TRI	18,722,192	5,359,594	2,576,492	1,491,378	929,372	498,895	132,346
B:Nifty 50 TRI Returns	14.99%	13.38%	14.62%	16.11%	17.54%	22.41%	19.66%

Benchmark returns calculated based on Total Return Index Values. B/AB : Nifty 50 TRI

Franklin Asian Equity Fund (FAEF) - Growth Option

SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	1,790,000	NA	1,200,000	840,000	600,000	360,000	120,000
Total value as on 30-Nov-2022 (Rs)	3,076,453	NA	1,561,671	953,410	609,984	335,936	116,175
Returns	6.90%	NA	5.15%	3.57%	0.65%	-4.45%	-5.87%
Total value of B: MSCI Asia (ex-Japan) TRI	3,639,544	NA	1,710,723	1,033,244	645,946	351,355	117,719
B:MSCI Asia (ex-Japan) TRI Returns	8.94%	NA	6.89%	5.83%	2.91%	-1.57%	-3.51%
Total value of AB: Nifty 50 TRI	5,322,577	NA	2,576,492	1,491,378	929,372	498,895	132,346
AB: Nifty 50 TRI	13.45%	NA	14.62%	16.11%	17.54%	22.41%	19.66%

Franklin India Feeder - Franklin U.S. Opportunities Fund (FIF-FUSOF) - Growth Option

SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	NA	1,300,000
Total value as on 30-Nov-2022 (Rs)	110,013	341,567	702,578	1,198,044	2,152,078	NA	2,552,659
Returns	-15.09%	-3.39%	6.25%	9.98%	11.25%	NA	11.90%
Total value of B: Russell 3000 Growth Index	117,351	404,169	864,775	1,532,931	2,976,169	NA	3,598,179
B:Russell 3000 Growth Index Returns	-4.08%	7.67%	14.61%	16.89%	17.30%	NA	17.73%
Total value of AB: S&P 500 TRI	123,758	438,758	885,438	1,488,832	2,774,348	NA	3,332,851
AB: S&P 500 TRI	5.87%	13.30%	15.57%	16.07%	15.99%	NA	16.44%

Franklin India Feeder - Templeton European Opportunities Fund - Growth (FIF-TEOF)

SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	NA	NA	1,030,000
Total value as on 30-Nov-2022 (Rs)	122,159	364,525	584,223	820,416	NA	NA	1,004,428
Returns	3.36%	0.81%	-1.05%	-0.67%	NA	NA	-0.58%
Total value of B: MSCI Europe Index	125,364	405,849	737,868	1,141,859	NA	NA	1,472,272
B:MSCI Europe Index Returns	8.41%	7.95%	8.21%	8.63%	NA	NA	8.13%
Total value of AB: MSCI Europe Value NR	128,143	419,799	717,167	1,071,426	NA	NA	1,344,069
AB: MSCI Europe Value NR	12.85%	10.25%	7.07%	6.85%	NA	NA	6.08%

NR : Net Returns

SIP Performance of Fund of Fund Schemes (As on November 30, 2022)

The tables show the growth of monthly investment of Rs. 10,000 in each of the fund.

Franklin India Life Stage Fund of Funds - The 20s Plan - Growth

SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,800,000	2,280,000
Total value as on 30-Nov-2022 (Rs)	127,935	474,232	841,078	1,271,822	2,183,824	4,656,496	8,448,473
Returns	12.53%	18.77%	13.48%	11.65%	11.52%	11.74%	12.37%
Total value of Benchmark***	130,349	473,698	888,161	1,421,126	2,451,170	5,065,369	9,030,741
Benchmark*** Returns	16.43%	18.69%	15.70%	14.76%	13.69%	12.73%	12.95%
Total value of AB: Nifty 50 TRI	132,119	499,363	929,702	1,491,552	2,575,987	5,351,127	9,801,160
AB: Nifty 50 TRI	19.32%	22.49%	17.56%	16.12%	14.61%	13.36%	13.67%

***Benchmark: 20s Plan - 65% S&P BSE Sensex + 15% Nifty 500 + 20% Crisil Composite Bond Fund Index. Benchmark returns calculated based on Total Return Index Values

Franklin India Life Stage Fund of Funds - The 30s Plan - Growth

SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,800,000	2,280,000
Total value as on 30-Nov-2022 (Rs)	126,085	455,520	793,494	1,187,965	1,988,689	4,060,149	6,880,742
Returns	9.57%	15.92%	11.13%	9.74%	9.76%	10.13%	10.55%
Total value of Benchmark***	128,012	443,727	829,678	1,307,791	2,231,979	4,503,929	7,612,028
Benchmark*** Returns	12.66%	14.08%	12.93%	12.43%	11.93%	11.35%	11.45%
Total value of AB: Nifty 50 TRI	132,119	499,363	929,702	1,491,552	2,575,987	5,351,127	9,801,160
AB: Nifty 50 TRI	19.32%	22.49%	17.56%	16.12%	14.61%	13.36%	13.67%

***Benchmark: 30s Plan - 45%S&P BSE Sensex + 10%Nifty 500 + 45%Crisil Composite Bond Fund Index. Benchmark returns calculated based on Total Return Index Values

Franklin India Life Stage Fund of Funds - The 40s Plan - Growth

SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,800,000	2,280,000
Total value as on 30-Nov-2022 (Rs)	125,424	435,299	743,066	1,100,032	1,807,004	3,596,145	5,844,213
Returns	8.52%	12.75%	8.49%	7.59%	7.94%	8.68%	9.09%
Total value of Benchmark***	126,052	421,192	782,699	1,216,116	2,055,712	4,054,749	6,535,168
Benchmark*** Returns	9.52%	10.48%	10.58%	10.40%	10.38%	10.11%	10.09%
Total value of AB: Nifty 50 TRI	132,119	499,363	929,702	1,491,552	2,575,987	5,351,127	9,801,160
AB: Nifty 50 TRI	19.32%	22.49%	17.56%	16.12%	14.61%	13.36%	13.67%

***Benchmark: 40s Plan - 25%S&P BSE Sensex + 10% Nifty 500 + 65% Crisil Composite Bond Fund Index. Benchmark returns calculated based on Total Return Index Values

TRI : Total Return Index.

Different plans have a different expense structure

^ ^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Franklin India Life Stage Fund of Funds - The 50s Plus Plan - Growth							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,800,000	2,280,000
Total value as on 30-Nov-2022 (Rs)	124,345	411,646	671,287	970,863	1,540,573	2,886,414	4,440,808
Returns	6.81%	8.92%	4.44%	4.08%	4.88%	6.01%	6.56%
Total value of Benchmark***	124,740	404,335	747,309	1,149,409	1,921,786	3,714,256	5,771,883
Benchmark*** Returns	7.43%	7.70%	8.72%	8.82%	9.11%	9.07%	8.97%
Total value of AB: CRISIL 10 Year Gilt Index	122,250	370,912	669,195	993,930	1,605,445	2,882,722	4,194,162
AB: CRISIL 10 Year Gilt Index	3.51%	1.95%	4.32%	4.74%	5.68%	6.00%	6.03%

***Benchmark: 50s Plus Plan - 20% S&P BSE Sensex+ 80% Crisil Composite Bond Fund Index. Benchmark returns calculated based on Total Return Index Values

Franklin India Life Stage Fund of Funds - 50s Plus Floating Rate Plan - Growth							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,800,000	2,210,000
Total value as on 30-Nov-2022 (Rs)	124,535	405,024	724,429	1,092,672	1,788,554	3,431,841	5,078,944
Returns	7.11%	7.82%	7.48%	7.40%	7.74%	8.12%	8.36%
Total value of Benchmark***	125,297	405,419	727,540	1,109,151	1,815,097	3,472,905	5,098,424
Benchmark*** Returns	8.32%	7.88%	7.65%	7.82%	8.03%	8.26%	8.39%
Total value of AB: CRISIL 10 Year Gilt Index	122,250	370,912	669,195	993,930	1,605,445	2,882,722	4,005,109
AB: CRISIL 10 Year Gilt Index	3.51%	1.95%	4.32%	4.74%	5.68%	6.00%	6.08%

***Benchmark: 50s Plus Floating Rate Plan - 20% S&P BSE Sensex + 80% Crisil Liquid Fund Index. Benchmark returns calculated based on Total Return Index Values

Franklin India Dynamic Asset Allocation Fund of Funds (FIDAAF)							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,800,000	2,290,000
Total value as on 30-Nov-2022 (Rs)	128,777	477,782	827,363	1,241,666	2,056,606	4,120,826	7,623,243
Returns	13.89%	19.31%	12.82%	10.98%	10.39%	10.30%	11.37%
Total value of B: CRISIL Hybrid 35 + 65 - Aggressive Index	128,575	460,182	860,078	1,356,656	2,356,748	4,842,304	8,393,637
B: CRISIL Hybrid 35 + 65 - Aggressive Index Returns	13.56%	16.64%	14.39%	13.46%	12.95%	12.20%	12.22%
Total value of AB: S&P BSE SENSEX TRI	132,530	497,036	933,109	1,513,192	2,613,009	5,472,573	10,333,191
AB: S&P BSE SENSEX TRI	19.99%	22.15%	17.71%	16.52%	14.88%	13.62%	14.02%

Benchmark returns calculated based on Total Return Index Values. CRISIL Balanced Fund - Aggressive Index has been renamed as CRISIL Hybrid 35 + 65 - Aggressive Index w.e.f. February 01, 2018 and the historical values have been revised due to a change in the underlying equity index

Franklin India Multi-Asset Solution Fund (FIMAS) - Growth							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	NA	NA	970,000
Total value as on 30-Nov-2022 (Rs)	124,276	424,607	713,669	1,034,633	NA	NA	1,223,011
Returns	6.70%	11.04%	6.88%	5.87%	NA	NA	5.63%
Total value of B: CRISIL Hybrid 35 + 65 - Aggressive Index	128,575	460,182	860,078	1,356,656	NA	NA	1,656,056
B: CRISIL Hybrid 35 + 65 - Aggressive Index Returns	13.56%	16.64%	14.39%	13.46%	NA	NA	12.90%
Total value of AB: Nifty 50 TRI	132,119	499,363	929,702	1,491,552	NA	NA	1,810,824
AB: Nifty 50 TRI	19.32%	22.49%	17.56%	16.12%	NA	NA	15.03%

Benchmark returns calculated based on Total Return Index Values

SIP Performance of Hybrid Schemes (As on November 30, 2022)

The tables show the growth of monthly investment of Rs. 10,000 in each of the fund.

Franklin India Debt Hybrid Fund (Number of Segregated Portfolios - 1) (FIDHF) - Growth Option ^ ^							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,800,000	2,660,000
Total value as on 30-Nov-2022 (Rs)	125,287	403,051	717,714	1,069,959	1,758,360	3,403,332	7,518,336
Returns	8.29%	7.48%	7.10%	6.81%	7.42%	8.02%	8.49%
Total value of B: CRISIL Hybrid 85 + 15 - Conservative Index	124,129	400,044	737,471	1,128,031	1,887,495	3,630,625	NA
B: CRISIL Hybrid 85 + 15 - Conservative Index Returns	6.46%	6.98%	8.19%	8.29%	8.77%	8.79%	NA
Total value of AB: CRISIL 10 Year Gilt Index	122,199	370,768	669,161	993,953	1,605,395	2,882,756	NA
AB: CRISIL 10 Year Gilt Index	3.42%	1.93%	4.31%	4.74%	5.68%	6.00%	NA

Benchmark returns calculated based on Total Return Index Values

Impact of Segregation

10.25% Yes Bank Ltd CO 05MAR20 has been segregated from the main portfolio effective March 6, 2020. Due to segregation of portfolio, the scheme performance has been impacted as given below

Fall in NAV - Mar 6, 2020 v/s Mar 5, 2020 : -1.15%

Fall in NAV on Mar 6, 2020 due to segregation of Yes Bank Ltd. (market value and accrued interest) - i.e. the segregated security % to the Net Assets of the scheme on Mar 5, 2020 : -0.80%

(On Mar 5, 2020, this security was valued at a 52.50% haircut by the independent valuation agencies i.e. CRISIL and ICRA, on account of default in payment of the interest due on Mar 5, resulting in a 1.05% fall in NAV (market value and accrued interest) on account of this security on Mar 5, 2020. Thus, the total fall in NAV was 1.05% on Mar 5 plus 0.80% of Mar 6 = 1.85%)

Post the creation of the segregated portfolio (10.25% Yes Bank Ltd CO 05Mar 20) on March 6, 2020, the full principal due, along with the interest from March 6, 2020 to December 29, 2020 was received by the segregated portfolio on December 30, 2020. This full and final receipt (net of operating expenses as permissible under the SEBI Regulation), as a percentage of Net assets of the scheme as on March 5, 2020 is 1.84%.

TRI : Total Return Index.

Different plans have a different expense structure

^ ^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Franklin India Equity Hybrid Fund (FIEHF) - Growth Option ^ ^							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,800,000	2,750,000
Total value as on 30-Nov-2022 (Rs)	130,052	469,358	855,792	1,308,354	2,314,760	5,003,913	18,743,545
Returns	15.93%	18.03%	14.18%	12.44%	12.61%	12.58%	14.42%
Total value of B: CRISIL Hybrid 35 + 65 - Aggressive Index	128,704	459,925	859,945	1,356,625	2,357,285	4,847,515	NA
B:CRISIL Hybrid 35 + 65 - Aggressive Index Returns	13.75%	16.59%	14.38%	13.46%	12.95%	12.21%	NA
Total value of AB: Nifty 50 TRI	132,346	498,895	929,372	1,491,378	2,576,492	5,359,594	19,923,378
AB: Nifty 50 TRI	19.66%	22.41%	17.54%	16.11%	14.62%	13.38%	14.84%

Franklin India Equity Savings Fund (FIESF) - Growth							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	NA	NA	NA	NA	520,000
Total value as on 30-Nov-2022 (Rs)	125,799	422,048	NA	NA	NA	NA	635,081
Returns	9.10%	10.62%	NA	NA	NA	NA	9.19%
Total value of B: Nifty Equity Savings Index TRI	126,086	421,615	NA	NA	NA	NA	646,978
B:Nifty Equity Savings Index TRI Returns	9.56%	10.55%	NA	NA	NA	NA	10.06%
Total value of AB: Nifty 50 TRI	132,346	498,895	NA	NA	NA	NA	777,595
AB: Nifty 50 TRI	19.66%	22.41%	NA	NA	NA	NA	18.78%

Franklin India Pension Plan (FIPEP) - Growth Option ^ ^							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,800,000	3,080,000
Total value as on 30-Nov-2022 (Rs)	126,448	411,135	736,008	1,105,226	1,865,136	3,747,595	15,027,278
Returns	10.14%	8.83%	8.11%	7.72%	8.54%	9.17%	10.74%
Total value of Benchmark**	126,095	428,587	795,237	1,234,282	2,108,024	4,194,676	NA
Benchmark Returns**	9.57%	11.67%	11.22%	10.81%	10.86%	10.51%	NA
Total value of AB: Nifty 50 TRI	132,346	498,895	929,372	1,491,378	2,576,492	5,355,746	27,980,818
AB: Nifty 50 TRI	19.66%	22.41%	17.54%	16.11%	14.62%	13.37%	14.51%

** Benchmark: 40% Nifty 500 + 60% CRISIL Composite Bond Fund Index. Benchmark returns calculated based on Total Return Index Values

SIP Performance of Debt Schemes (As on November 30, 2022)

The tables show the growth of monthly investment of Rs. 10,000 in each of the fund.

Franklin India Corporate Debt Fund (FICDF) - Growth Option ^ ^							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,800,000	3,050,000
Total value as on 30-Nov-2022 (Rs)	122,304	383,831	691,576	1,049,496	1,721,561	3,321,140	9,217,143
Returns	3.59%	4.21%	5.62%	6.27%	7.02%	7.72%	7.80%
Total value of B: NIFTY Corporate Bond Index B-III	123,036	390,319	710,030	1,069,903	1,760,949	3,300,076	NA
B:NIFTY Corporate Bond Index B-III Returns	4.74%	5.33%	6.67%	6.81%	7.45%	7.65%	NA
Total value of AB: CRISIL 10 Year Gilt Index	122,250	370,912	669,195	993,930	1,605,445	2,882,647	NA
AB: CRISIL 10 Year Gilt Index	3.51%	1.95%	4.32%	4.74%	5.68%	6.00%	NA

The Index is adjusted for the period April 1, 2002 to June 4, 2018 with the performance of CRISIL Composite Bond Fund Index, for the period June 4, 2018 to November 15, 2019 with the performance of CRISIL Short Term Bond Fund Index and for the period November 15, 2019 to April 1, 2022 with the performance of CRISIL NIFTY Corporate Bond Index. NIFTY Corporate Bond Index B-III is the benchmark for FICDF effective April 1, 2022.

Franklin India Banking & PSU Debt Fund (FIBPDF) - Growth							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	NA	NA	1,040,000
Total value as on 30-Nov-2022 (Rs)	122,446	383,188	695,470	1,053,879	NA	NA	1,400,553
Returns	3.82%	4.10%	5.85%	6.38%	NA	NA	6.72%
Total value of B: NIFTY Banking and PSU Debt Index #	122,478	385,048	701,233	1,059,100	NA	NA	1,417,575
B:NIFTY Banking and PSU Debt Index Returns	3.87%	4.42%	6.18%	6.52%	NA	NA	6.99%
Total value of AB: CRISIL 10 Year Gilt Index	122,250	370,912	669,195	993,930	NA	NA	1,319,408
AB: CRISIL 10 Year Gilt Index	3.51%	1.95%	4.32%	4.74%	NA	NA	5.39%

The Index is adjusted for the period April 25, 2014 to November 15, 2019 with the performance of CRISIL Composite Bond Fund Index. NIFTY Banking and PSU Debt Index is the benchmark for FIBPDF effective 15 Nov, 2019.

Franklin India Government Securities Fund (FIGSF) - Growth ^ ^							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,800,000	2,520,000
Total value as on 30-Nov-2022 (Rs)	122,443	378,131	675,992	994,844	1,610,453	2,956,398	5,503,714
Returns	3.81%	3.22%	4.72%	4.77%	5.74%	6.31%	6.88%
Total value of B: Nifty All Duration G-Sec Index #	123,183	381,845	703,626	1,071,161	1,795,577	3,479,977	NA
B:Nifty All Duration G-Sec Index Returns	4.97%	3.87%	6.31%	6.84%	7.82%	8.29%	NA
Total value of AB: CRISIL 10 Year Gilt Index	122,250	370,912	669,195	993,930	1,605,445	2,882,647	4,965,463
AB: CRISIL 10 Year Gilt Index	3.51%	1.95%	4.32%	4.74%	5.68%	6.00%	6.02%

#The Index adjusted for the period March 31, 2002 to September 8, 2021 with the performance of I Sec Li-bex

TRI : Total Return Index.

Different plans have a different expense structure

^ ^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

www.franklintempletonindia.com Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Franklin Templeton

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Franklin India Floating Rate Fund (FIFRF) - Growth ^ ^							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,800,000	2,600,000
Total value as on 30-Nov-2022 (Rs)	122,993	383,120	678,159	1,011,644	1,596,329	2,839,745	5,092,796
Returns	4.67%	4.09%	4.84%	5.24%	5.57%	5.81%	5.78%
Total value of B: CRISIL Low Duration Debt Index*	123,281	384,374	677,408	1,013,616	1,629,272	3,020,110	NA
B:CRISIL Low Duration Debt Index Returns	5.13%	4.31%	4.80%	5.29%	5.96%	6.57%	NA
Total value of AB: CRISIL 1 Year T-Bill Index	122,695	381,949	677,217	1,012,081	1,616,897	2,908,621	5,236,134
AB: CRISIL 1 Year T-Bill Index	4.21%	3.89%	4.79%	5.25%	5.82%	6.11%	6.01%

#The Index is adjusted for the period March 30, 2002 to December 1, 2021 with the performance of CRISIL Liquid Fund Index. CRISIL Low Duration Debt Index is the benchmark for FIFRF effective Dec 1, 2021.

Franklin India Savings Fund (FISF) - Growth Option - Retail ^ ^							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,800,000	2,500,000
Total value as on 30-Nov-2022 (Rs)	122,923	383,578	682,710	1,028,235	1,663,980	3,132,387	5,595,753
Returns	4.56%	4.17%	5.11%	5.69%	6.37%	7.01%	7.14%
Total value of B: NIFTY Money Market Index B-I	123,208	384,369	678,478	1,015,927	1,633,857	3,029,830	5,295,449
B:NIFTY Money Market Index B-I Returns	5.01%	4.31%	4.86%	5.35%	6.02%	6.61%	6.68%
Total value of NIFTY Money Market Index A-I	123,120	383,131	675,424	1,010,389	1,627,664	3,072,654	5,550,008
NIFTY Money Market Index A-I	4.87%	4.09%	4.68%	5.20%	5.94%	6.78%	7.07%
Total value of AB: CRISIL 1 Year T-Bill Index	122,695	381,949	677,209	1,012,074	1,616,889	2,908,613	4,893,191
AB: CRISIL 1 Year T-Bill Index	4.21%	3.89%	4.79%	5.25%	5.82%	6.11%	6.01%

The Index is adjusted for the period April 1, 2002 to November 15, 2019 with the performance of CRISIL Liquid Fund Index and for the period November 15, 2019 to April 1, 2002 with the performance of Nifty Money Market Index. Nifty Money Market Index B-I is the benchmark for FISF effective April 1, 2022.

Franklin India Liquid Fund (FILF) - Super Institutional Plan - Growth							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,800,000	2,070,000
Total value as on 30-Nov-2022 (Rs)	123,277	383,231	674,378	1,008,373	1,622,649	3,045,820	3,874,928
Returns	5.10%	4.10%	4.62%	5.14%	5.88%	6.67%	6.84%
Total value of B: CRISIL Liquid Fund BI Index	123,442	385,046	678,651	1,015,480	1,632,276	3,025,687	3,818,527
B:CRISIL Liquid Fund BI Index Returns	5.36%	4.42%	4.87%	5.34%	6.00%	6.59%	6.68%
Total value of CRISIL Liquid Fund AI Index	123,386	384,235	675,063	1,007,169	1,615,277	2,989,060	3,770,729
CRISIL Liquid Fund AI Index	5.27%	4.28%	4.66%	5.11%	5.80%	6.44%	6.55%
Total value of AB: CRISIL 1 Year T-Bill Index	122,697	381,975	677,273	1,012,137	1,616,952	2,908,676	3,611,054
AB: CRISIL 1 Year T-Bill Index	4.19%	3.89%	4.79%	5.25%	5.81%	6.11%	6.10%

The Index is adjusted for the period March 30, 2002 to April 1, 2022 with the performance of CRISIL Liquid Fund Index. CRISIL Liquid Fund BI Index is the benchmark for FILF effective April 1, 2022.

Franklin India Overnight Fund (FIONF) - Growth							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	NA	NA	NA	NA	430,000
Total value as on 30-Nov-2022 (Rs)	123,128	381,602	NA	NA	NA	NA	460,697
Returns	4.87%	3.82%	NA	NA	NA	NA	3.80%
Total value of B: CRISIL Overnight Fund AI Index	123,243	382,668	NA	NA	NA	NA	462,263
B:CRISIL Overnight Fund AI Index Returns	5.05%	4.01%	NA	NA	NA	NA	3.98%
Total value of AB: CRISIL 1 Year T-Bill Index	122,696	381,964	NA	NA	NA	NA	463,597
AB: CRISIL 1 Year T-Bill Index	4.19%	3.89%	NA	NA	NA	NA	4.14%

The index has been renamed from CRISIL Overnight Fund Index effective April 01, 2022.

SIP returns are assuming investment made on first business day of every month. Past performance may or may not be sustained in future. Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). **B: Benchmark, AB:**

Additional Benchmark

NA : Not Applicable TRI : Total Return Index.

Please refer to the individual fund pages for the inception date of the funds in case of SIP inception returns

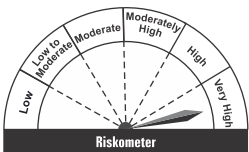
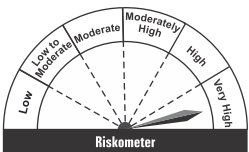
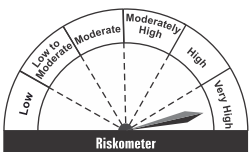
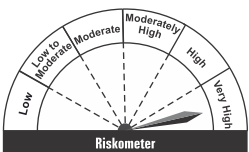
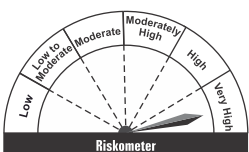
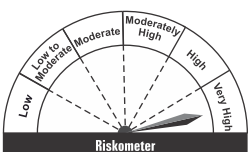
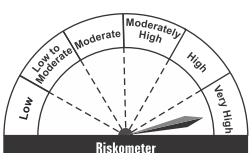
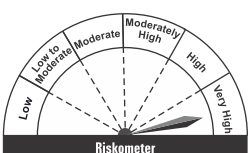
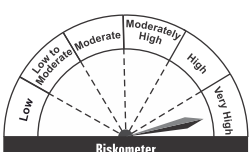
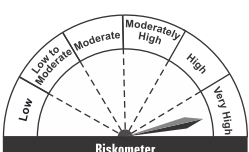
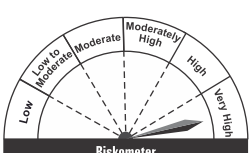
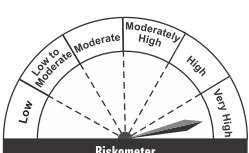
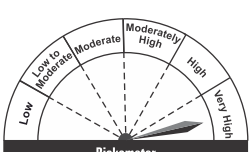
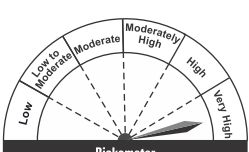
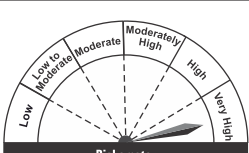
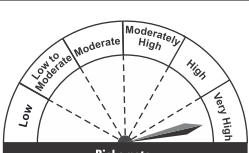
Please refer page 44 to 49 for complete performance disclosure of the respective schemes

TRI : Total Return Index.

Different plans have a different expense structure

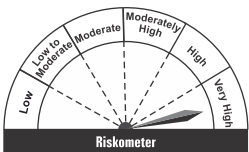
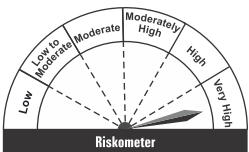
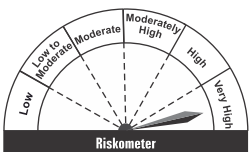
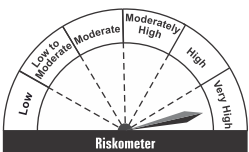
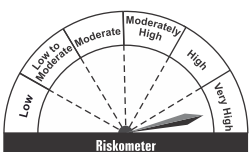
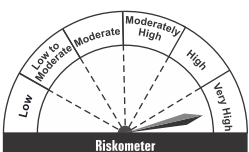
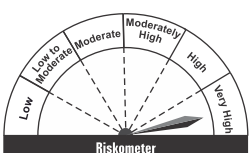
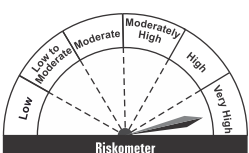
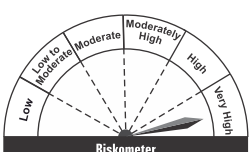
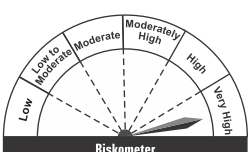
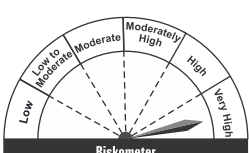
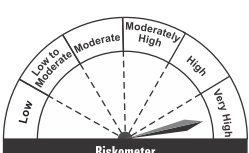
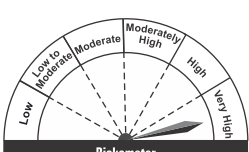
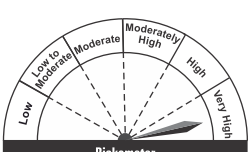
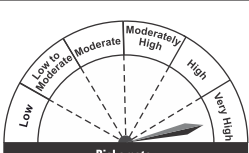
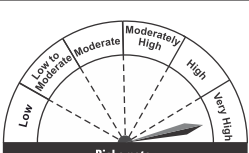
^ ^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Product Labelling and Riskmeters As on November 30, 2022

Scheme Name	Scheme Riskmeter	Primary Benchmark Name	Primary Benchmark Riskmeter
Franklin India Bluechip Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation A fund that primarily invests in large-cap stocks 	 <p>Riskmeter</p> <p>Investors understand that their principal will be at Very High risk</p>	Nifty 100	 <p>Riskmeter</p> <p>Investors understand that their principal will be at Very High risk</p>
Franklin India Flexi Cap Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation Dynamic Investing in large, mid and small cap stocks 	 <p>Riskmeter</p> <p>Investors understand that their principal will be at Very High risk</p>	Nifty 500	 <p>Riskmeter</p> <p>Investors understand that their principal will be at Very High risk</p>
Franklin India Equity Advantage Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation A fund that primarily invests in large and mid-cap stocks 	 <p>Riskmeter</p> <p>Investors understand that their principal will be at Very High risk</p>	Nifty LargeMidcap 250	 <p>Riskmeter</p> <p>Investors understand that their principal will be at Very High risk</p>
Franklin India Taxshield This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation An ELSS fund offering tax benefits under Section 80C of the Income Tax Act 	 <p>Riskmeter</p> <p>Investors understand that their principal will be at Very High risk</p>	Nifty 500	 <p>Riskmeter</p> <p>Investors understand that their principal will be at Very High risk</p>
Franklin India Focused Equity Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation A fund that invests in stocks of companies / sectors with high growth rates or above average potential 	 <p>Riskmeter</p> <p>Investors understand that their principal will be at Very High risk</p>	Nifty 500	 <p>Riskmeter</p> <p>Investors understand that their principal will be at Very High risk</p>
Templeton India Value Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation An equity fund that follows value investment strategy 	 <p>Riskmeter</p> <p>Investors understand that their principal will be at Very High risk</p>	NIFTY500 Value 50 TRI	 <p>Riskmeter</p> <p>Investors understand that their principal will be at Very High risk</p>
Templeton India Equity Income Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation A fund that focuses on Indian and emerging market stocks that have a current or potentially attractive dividend yield, by using a value strategy 	 <p>Riskmeter</p> <p>Investors understand that their principal will be at Very High risk</p>	Nifty Dividend Opportunities 50	 <p>Riskmeter</p> <p>Investors understand that their principal will be at Very High risk</p>
Franklin India Prima Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation A fund that primarily invests in midcap stocks 	 <p>Riskmeter</p> <p>Investors understand that their principal will be at Very High risk</p>	Nifty Midcap 150	 <p>Riskmeter</p> <p>Investors understand that their principal will be at Very High risk</p>

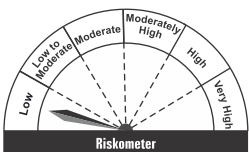
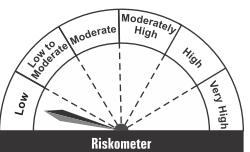
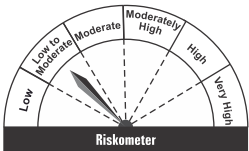
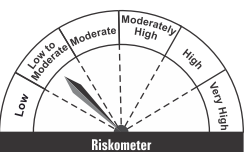
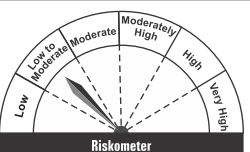
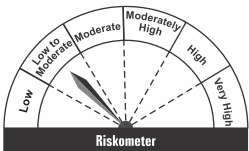
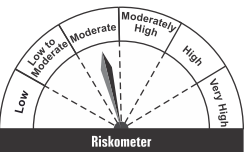
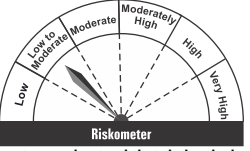
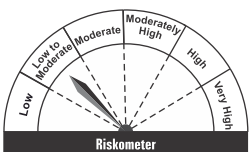
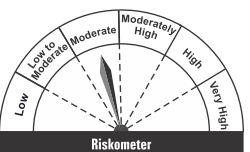
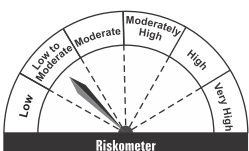
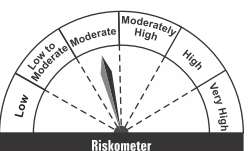
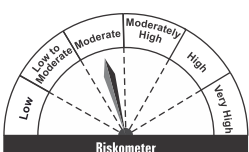
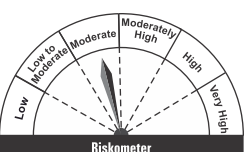
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Product Labelling and Riskmeters As on November 30, 2022

Scheme Name	Scheme Riskmeter	Primary Benchmark Name	Primary Benchmark Riskmeter
Franklin India Smaller Companies Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> • Long term capital appreciation • A fund that invests primarily in small cap stocks 	 <p>Investors understand that their principal will be at Very High risk</p>	Nifty Smallcap 250	 <p>Investors understand that their principal will be at Very High risk</p>
Franklin Build India Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> • Long term capital appreciation • A fund that invests in infrastructure and allied sectors 	 <p>Investors understand that their principal will be at Very High risk</p>	S&P BSE India Infrastructure Index	 <p>Investors understand that their principal will be at Very High risk</p>
Franklin India Opportunities Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> • Long term capital appreciation • A fund that takes stock or sector exposures based on special situations theme. 	 <p>Investors understand that their principal will be at Very High risk</p>	Nifty 500	 <p>Investors understand that their principal will be at Very High risk</p>
Franklin India Technology Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> • Long term capital appreciation • A fund that invests in stocks of technology and technology related companies 	 <p>Investors understand that their principal will be at Very High risk</p>	S&P BSE Teck	 <p>Investors understand that their principal will be at Very High risk</p>
Franklin India Feeder - Franklin U.S. Opportunities Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> • Long term capital appreciation • A fund of funds investing in an overseas equity fund 	 <p>Investors understand that their principal will be at Very High risk</p>	Russell 3000 Growth Index	 <p>Investors understand that their principal will be at Very High risk</p>
Franklin India Feeder - Templeton European Opportunities Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> • Long term capital appreciation • A fund of funds investing in an overseas equity fund having exposure to Europe. 	 <p>Investors understand that their principal will be at Very High risk</p>	MSCI Europe Index	 <p>Investors understand that their principal will be at Very High risk</p>
Franklin Asian Equity Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> • Long term capital appreciation • A fund that invests in stocks of Asian companies / sectors (excluding Japan) 	 <p>Investors understand that their principal will be at Very High risk</p>	MSCI Asia (ex-Japan) Standard Index	 <p>Investors understand that their principal will be at Very High risk</p>
Franklin India NSE Nifty 50 Index Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> • Long term capital appreciation • A passively managed index fund 	 <p>Investors understand that their principal will be at Very High risk</p>	Nifty 50	 <p>Investors understand that their principal will be at Very High risk</p>

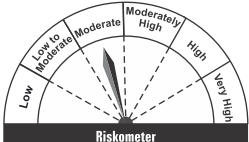
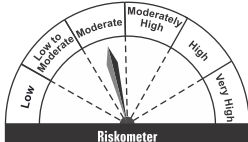
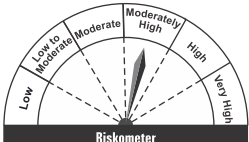

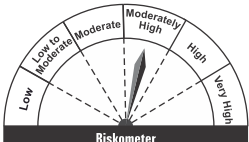
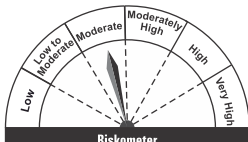

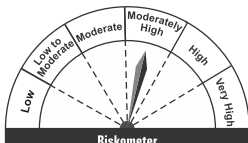
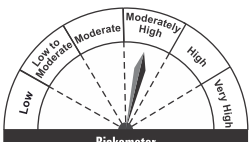
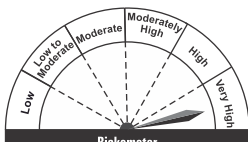
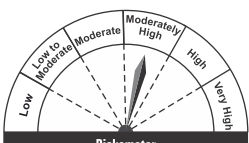
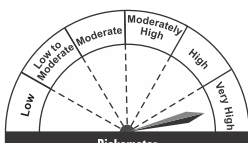
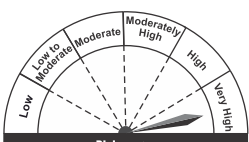
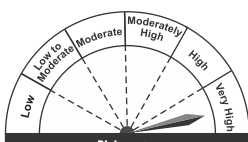
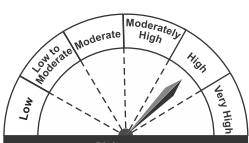
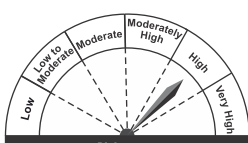
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Product Labelling and Riskometers As on November 30, 2022

Scheme Name	Scheme Riskometer	Primary Benchmark Name	Primary Benchmark Riskometer
Franklin India Overnight Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Regular income for short term with high level of safety and liquidity Investment in debt & money market instruments having maturity of one business day 	 <p>Investors understand that their principal will be at Low risk</p>	CRISIL Overnight Fund AI Index	 <p>Investors understand that their principal will be at Low risk</p>
Franklin India Liquid Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Regular income for short term A liquid fund that invests in short term and money market instruments. 	 <p>Investors understand that their principal will be at Low to Moderate risk</p>	Tier-1 : CRISIL Liquid Fund BI Index	 <p>Investors understand that their principal will be at Low to Moderate risk</p>
		Tier-2 : CRISIL Liquid Fund AI Index	 <p>Investors understand that their principal will be at Low to Moderate risk</p>
Franklin India Savings Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Regular income for short term A money market fund that invests in money market instruments 	 <p>Investors understand that their principal will be at Low to Moderate risk</p>	Tier-1 : NIFTY Money Market Index B-I	 <p>Investors understand that their principal will be at Moderate risk</p>
		Tier-2 : NIFTY Money Market Index A-I	 <p>Investors understand that their principal will be at Low to Moderate risk</p>
Franklin India Floating Rate Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Regular income for short term A fund that invests primarily in floating rate and short term fixed rate debt instruments. 	 <p>Investors understand that their principal will be at Low to Moderate risk</p>	CRISIL Low Duration Debt Index	 <p>Investors understand that their principal will be at Moderate risk</p>
Franklin India Corporate Debt Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Medium term capital appreciation with current income A bond fund-focuses on AA+ and above rated Corporate/PSU Bonds. 	 <p>Investors understand that their principal will be at Low to Moderate risk</p>	NIFTY Corporate Bond Index B-III	 <p>Investors understand that their principal will be at Moderate risk</p>
Franklin India Banking & PSU Debt Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Regular Income for medium term An income fund that invests predominantly in debt and money market instruments issued by Banks, PSUs, PFIs and Municipal Bonds. 	 <p>Investors understand that their principal will be at Moderate risk</p>	NIFTY Banking & PSU Debt Index	 <p>Investors understand that their principal will be at Moderate risk</p>

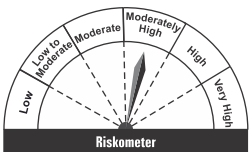
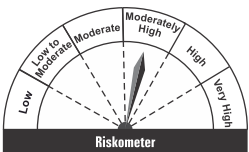
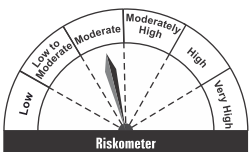
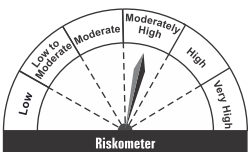
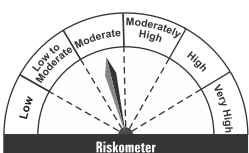
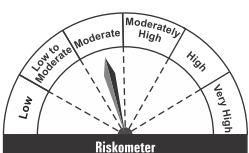
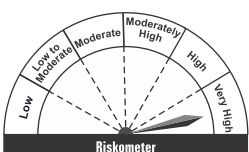
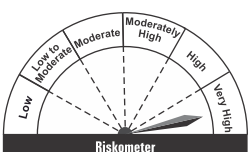
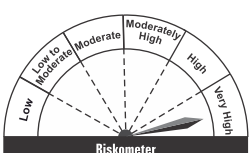
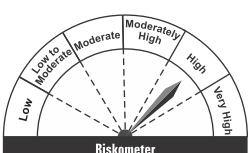
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Product Labelling and Riskmeters As on November 30, 2022

Scheme Name	Scheme Riskmeter	Primary Benchmark Name	Primary Benchmark Riskmeter
Franklin India Government Securities Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Medium term capital appreciation with current income A fund that invests in Indian government securities 	 <p>Investors understand that their principal will be at Moderate risk</p>	NIFTY All Duration G-Sec Index (The Primary Benchmark index of the fund has been changed from I-sec Li-Bex effective September 8,2021)	 <p>Investors understand that their principal will be at Moderate risk</p>
Franklin India Debt Hybrid Fund (Number of Segregated Portfolios - 1) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Medium term capital appreciation with current income A fund that invests predominantly in debt instruments with marginal equity exposure. 	 <p>Investors understand that their principal will be at Moderately High risk</p>	CRISIL Hybrid 85 + 15 - Conservative Index	 <p>Investors understand that their principal will be at Moderately High risk</p>
Franklin India Equity Savings Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Income generation and capital appreciation over medium to long term. Investment in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and money market instruments 	 <p>Investors understand that their principal will be at Moderately High risk</p>	Nifty Equity Savings Index	 <p>Investors understand that their principal will be at Moderate risk</p>
Franklin India Pension Plan This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation A retirement fund investing upto 40% in equities and balance in fixed income instruments. 	 <p>Investors understand that their principal will be at High risk</p>	40% Nifty 500 + 60% Crisil Composite Bond Fund Index	 <p>Investors understand that their principal will be at Moderately High risk</p>
Franklin India Multi – Asset Solution Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long Term Capital appreciation A fund of funds investing in diversified asset classes through a mix of strategic and tactical allocation. 	 <p>Investors understand that their principal will be at Moderately High risk</p>	CRISIL Hybrid 35 + 65 - Aggressive Index	 <p>Investors understand that their principal will be at Very High risk</p>
Franklin India Dynamic Asset Allocation Fund of Funds This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long Term Capital appreciation A hybrid fund of funds investing in equity and debt mutual funds 	 <p>Investors understand that their principal will be at Moderately High risk</p>	CRISIL Hybrid 35 + 65 - Aggressive Index	 <p>Investors understand that their principal will be at Very High risk</p>
Franklin India Life Stage Fund Of Funds - 20'S Plan This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation A fund of funds investing in equity and debt mutual funds. 	 <p>Investors understand that their principal will be at Very High risk</p>	20s Plan - 65% S&P BSE Sensex + 15% Nifty 500 + 20% Crisil Composite Bond Fund Index	 <p>Investors understand that their principal will be at Very High risk</p>
Franklin India Life Stage Fund Of Funds - 30'S Plan This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation A fund of funds investing in equity and debt mutual funds. 	 <p>Investors understand that their principal will be at High risk</p>	30s Plan - 45% S&P BSE Sensex + 10% Nifty 500 + 45% Crisil Composite Bond Fund Index	 <p>Investors understand that their principal will be at High risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Product Labelling and Riskmeters As on November 30, 2022

Scheme Name	Scheme Riskmeter	Primary Benchmark Name	Primary Benchmark Riskmeter
Franklin India Life Stage Fund Of Funds - 40'S Plan This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> • Long term capital appreciation • A fund of funds investing in equity and debt mutual funds. 	 <p>Investors understand that their principal will be at Moderately High risk</p>	40s Plan - 25% S&P BSE Sensex + 10% Nifty 500 + 65% Crisil Composite Bond Fund Index	 <p>Investors understand that their principal will be at Moderately High risk</p>
Franklin India Life Stage Fund Of Funds - 50'S Plus Plan This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> • Long term capital appreciation • A fund of funds investing in equity and debt mutual funds. 	 <p>Investors understand that their principal will be at Moderate risk</p>	50s Plus Plan - 20% S&P BSE Sensex + 80% Crisil Composite Bond Fund Index	 <p>Investors understand that their principal will be at Moderately High risk</p>
Franklin India Life Stage Fund Of Funds - 50'S Plus Floating Rate Plan This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> • Long term capital appreciation • A fund of funds investing in equity and debt mutual funds. 	 <p>Investors understand that their principal will be at Moderate risk</p>	50s Plus Floating Rate Plan - 20% S&P BSE Sensex + 80% Crisil Liquid Fund Index	 <p>Investors understand that their principal will be at Moderate risk</p>
Franklin India Equity Hybrid Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> • Long term capital appreciation with current income • A fund that invests both in stocks and fixed income instruments. 	 <p>Investors understand that their principal will be at Very High risk</p>	CRISIL Hybrid 35+65 - Aggressive Index	 <p>Investors understand that their principal will be at Very High risk</p>
Franklin India Balanced Advantage Fund This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> • Income generation and capital appreciation over medium to long term • A fund that invests in dynamically managed portfolio of equity & equity related securities, fixed income and money market instruments. 	 <p>Investors understand that their principal will be at Very High risk</p>	NIFTY 50 Hybrid Composite Debt 50:50 Index	 <p>Investors understand that their principal will be at High risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Potential Risk Class Matrix

SR No.	Scheme Name	Description of Potential Risk	Potential Risk Class																								
1.	Franklin India Overnight Fund Type of Scheme : An open-ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk scheme.	Relatively Low Interest Rate Risk and Relatively Low Credit Risk	<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td>A-I</td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)	A-I			Moderate (Class II)				Relatively High (Class III)			
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2.	Franklin India Liquid Fund Type of Scheme : An Open-ended Liquid Fund. A relatively low interest rate risk and moderate credit risk fund.	Relatively Low interest rate risk and moderate Credit Risk	<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td>B-I</td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)		B-I		Moderate (Class II)				Relatively High (Class III)			
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4.	Franklin India Floating Rate Fund Type of Scheme : An open-ended debt scheme predominantly investing in floating rate instruments (Including fixed rate instruments converted to floating rate exposures using swaps/ derivatives). A relatively high interest rate risk and moderate credit risk scheme.	Relatively High interest rate risk and moderate Credit Risk	<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td>B-III</td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
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6.	Franklin India Corporate Debt Fund Type of Scheme : Open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk scheme.																										
7.	Franklin India Government Securities Fund Type of Scheme : Open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk scheme.	Relatively High interest rate risk and Relatively Low Credit Risk	<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td>A-III</td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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26
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	www.franklintempletonindia.com		Distributors: 1800 425 9100, 1800 258 9100	9 a.m. to 6 p.m. (Weekdays) and 9 a.m. to 2 p.m. (Saturdays)

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