



REACH FOR BETTER™

**Monthly Fact Sheet
December 2019**



**FRANKLIN
TEMPLETON**



Understanding The Factsheet

Fund Manager

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription/Minimum Investment

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme.

SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs 100 and the entry load is 1%, the investor will enter the fund at Rs 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor

Exit Load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance if the NAV is Rs.100 and the exit load is 1%, the redemption price would be Rs.99 per unit.

Yield to Maturity/ Portfolio Yield

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity. Portfolio yield is weighted average YTM of the securities.

Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Macaulay Duration

Macaulay duration is defined as the weighted average time to full recovery of principal and interest payments of a bond i.e. the weighted average maturity of cash flows. The weight of each cash flow is determined by dividing the present value of the cash flow by the price of the bond.

Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stockmarkets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

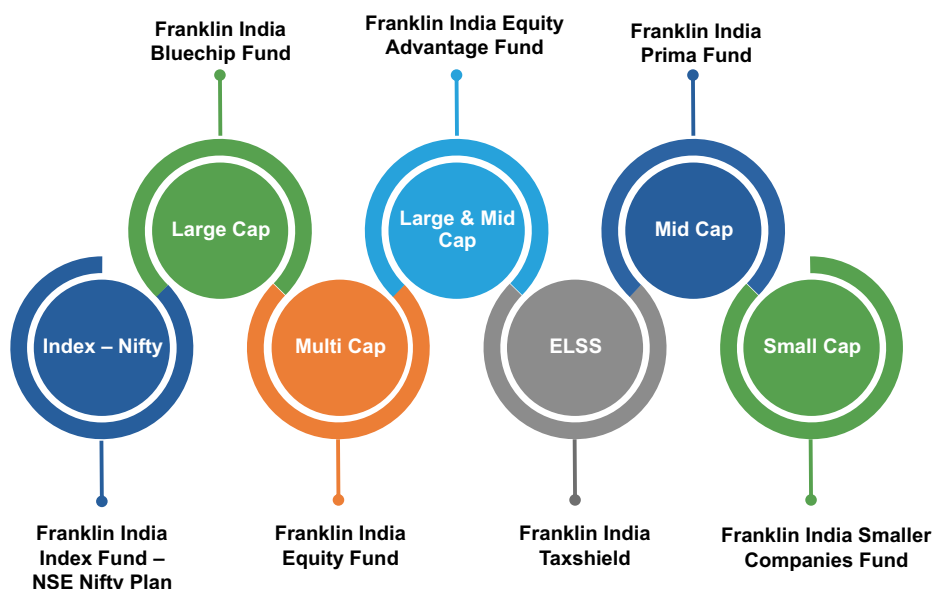
Contents

Fund Snapshot	6
Market Update	10

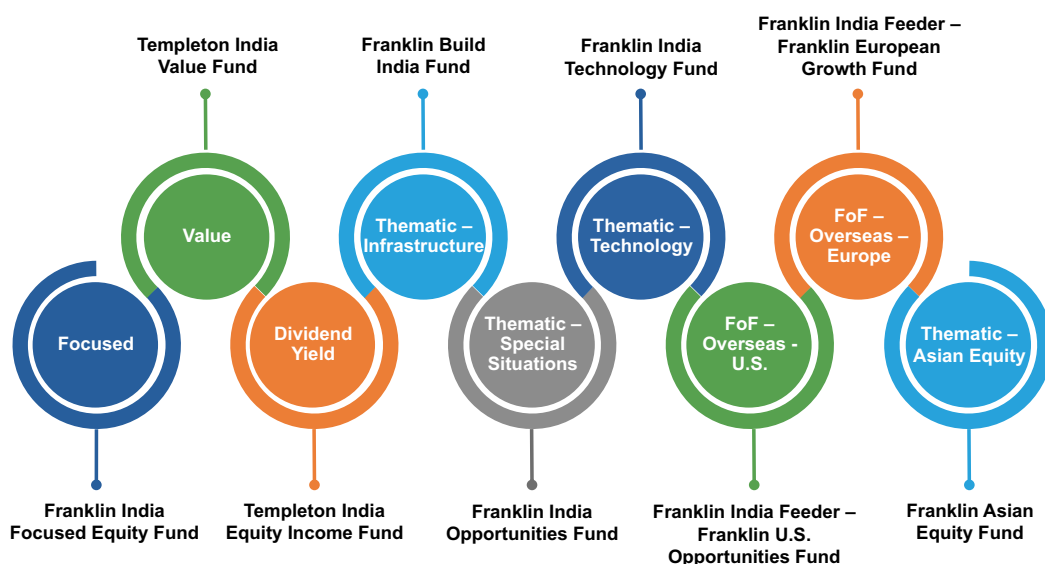
CATEGORY	FUND NAME	
EQUITY / FOF-OVERSEAS / INDEX FUNDS		
Large Cap Fund	Franklin India Bluechip Fund (FIBCF)	12
Multi Cap Fund	Franklin India Equity Fund (FIEF) (Erstwhile Franklin India Prima Plus)	13
Large & Mid Cap Fund	Franklin India Equity Advantage Fund (FIEAF) (Erstwhile Franklin India Flexi Cap Fund)	14
ELSS	Franklin India Taxshield (FIT)	15
Focused Fund	Franklin India Focused Equity Fund (FIFEF) (Erstwhile Franklin India High Growth Companies Fund)	16
Value Fund	Templeton India Value Fund (TIVF) (Erstwhile Templeton India Growth Fund)	17
Dividend Yield Fund	Templeton India Equity Income Fund (TIEIF)	18
Mid Cap Fund	Franklin India Prima Fund (FIPIF)	19
Small Cap Fund	Franklin India Smaller Companies Fund (FISCF)	20
Thematic - Infrastructure	Franklin Build India Fund (FBIF)	21
Thematic - Special Situations	Franklin India Opportunities Fund (FIOF)	22
Thematic - Technology	Franklin India Technology Fund (FITF)	23
FOF - Overseas - U.S.	Franklin India Feeder - Franklin U.S. Opportunities Fund (FIF-FUSOF)	24
FOF - Overseas - Europe	Franklin India Feeder - Franklin European Growth Fund (FIF-FEGF)	25
Thematic - Asian Equity	Franklin Asian Equity Fund (FAEF)	26
Index - Nifty	Franklin India Index Fund-NSE Nifty Plan (FIIF)	27
DEBT FUNDS		
Overnight Fund	Franklin India Overnight Fund (FIONF)	28
Liquid Fund	Franklin India Liquid Fund (FILF) (Erstwhile Franklin India Treasury Management Account)	29
Ultra Short Duration Fund	Franklin India Ultra Short Bond Fund (FIUBF)	30
Low Duration Fund	Franklin India Low Duration Fund (FILDF)	31
Money Market Fund	Franklin India Savings Fund (FISF) (Erstwhile Franklin India Savings Plus Fund)	32
Floater Fund	Franklin India Floating Rate Fund (FIFRF) (Erstwhile Franklin India Cash Management Account)	33
Short Duration Fund	Franklin India Short Term Income Plan (FISTIP)	34
Credit Risk Fund	Franklin India Credit Risk Fund (FICRF) (Erstwhile Franklin India Corporate Bond Opportunities Fund)	35
Corporate Bond Fund	Franklin India Corporate Debt Fund (FICDF) (Erstwhile Franklin India Income Builder Account)	36
Dynamic Bond	Franklin India Dynamic Accrual Fund (FIDA)	37
Banking & PSU Fund	Franklin India Banking & PSU Debt Fund (FIBPDF)	38
Medium Duration Fund	Franklin India Income Opportunities Fund (FIIOF)	39
Gilt Fund	Franklin India Government Securities Fund (FIGSF) (Erstwhile Franklin India Government Securities Fund - Long Term Plan)	40
HYBRID / SOLUTION ORIENTED / FOF-DOMESTIC FUNDS		
Conservative Hybrid Fund	Franklin India Debt Hybrid Fund (FIDHF) (Erstwhile Franklin India Monthly Income Plan)	41
Equity Savings Fund	Franklin India Equity Savings Fund (FIESF)	42
Retirement Fund	Franklin India Pension Plan (FIPEP)	43
FOF - Domestic	Franklin India Multi - Asset Solution Fund (FIMAS)	44
FOF - Domestic	Franklin India Dynamic Asset Allocation Fund of Funds (FIDAAF) (Erstwhile Franklin India Dynamic PE Ratio Fund of Funds)	44
FOF - Domestic	Franklin India Life Stage Fund Of Funds (FILSF)	45
Aggressive Hybrid Fund	Franklin India Equity Hybrid Fund (FIEHF) (Erstwhile Franklin India Balanced Fund)	46
Scheme Performance		47
SIP Returns		55
Dividend/Bonus History/Fund Managers Industry Experience		58

Equity Oriented Funds* - Positioning

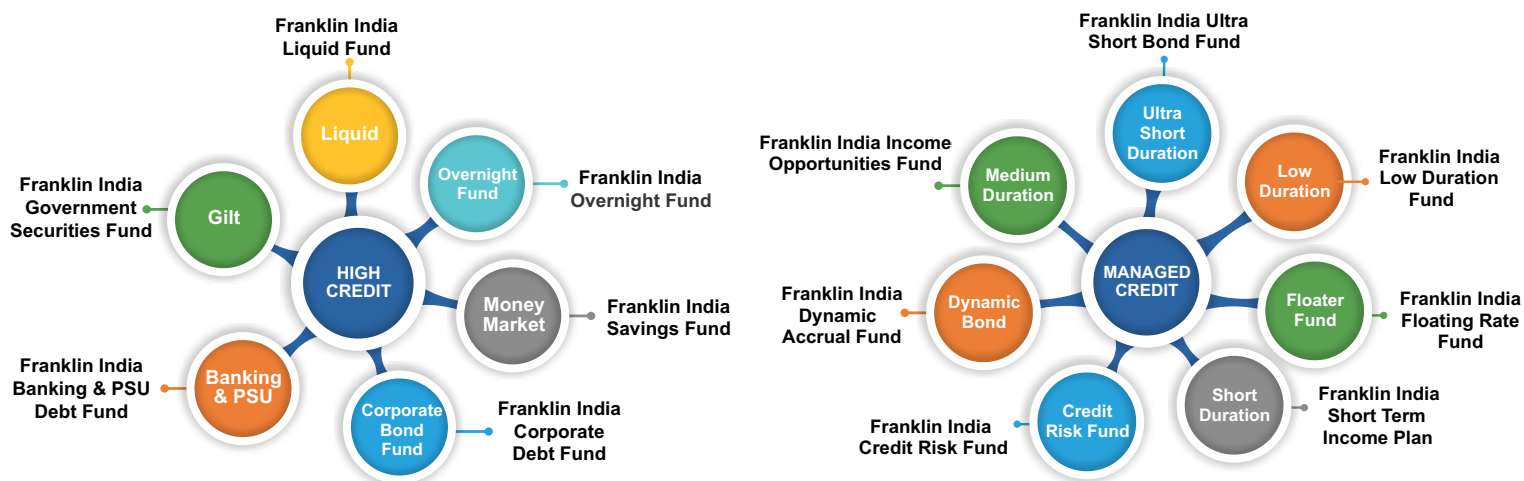
DIVERSIFIED



STYLE / THEME



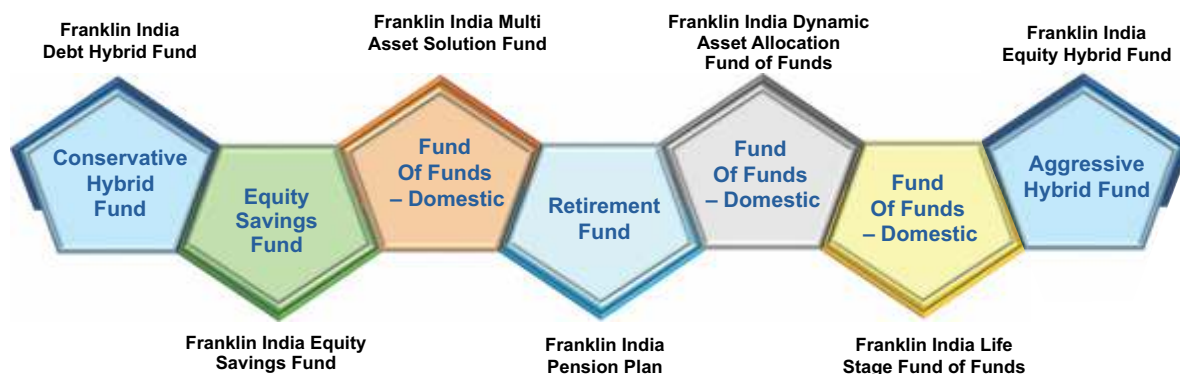
Debt Funds** - Positioning



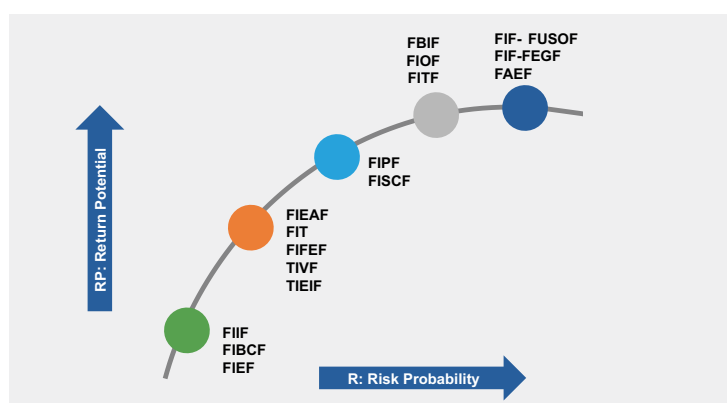
* Includes Equity Funds, Fund Of Funds and Index Funds

** The aforesaid matrix is based on schemes classified under a particular category and latest portfolio

Hybrid / Solution Oriented / FoF-Domestic Funds - Positioning



Equity Oriented Funds* – Risk Matrix



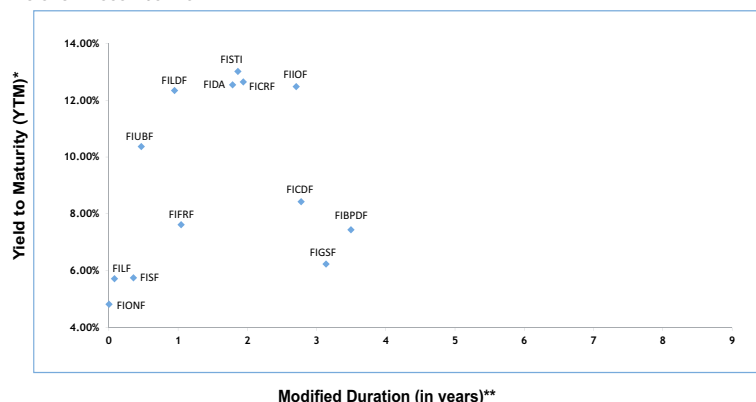
FIIF: Franklin India Index Fund – NSE Nifty Plan, **FIBCF:** Franklin India Bluechip Fund, **FIEF:** Franklin India Equity Fund, **FIEAF:** Franklin India Equity Advantage Fund, **FIT:** Franklin India Taxshield, **FIEF:** Franklin India Focused Equity Fund, **TIVF:** Templeton India Value Fund, **TIEF:** Templeton India Equity Income Fund, **FIPF:** Franklin India Prima Fund, **FISCf:** Franklin India Smaller Companies Fund, **FBIF:** Franklin Build India Fund, **FIOF:** Franklin India Opportunities Fund, **FITF:** Franklin India Technology Fund, **FIF-FUSOF:** Franklin India Feeder – Franklin U.S. Opportunities Fund, **FIF-FEGF:** Franklin India Feeder – Franklin European Growth Fund, **FAEF:** Franklin Asian Equity Fund

Note: The relative fund positioning is indicative in nature and is based on fundamental factors pertaining to relative risk return potential of 1) large caps vs mid caps vs small caps, 2) diversified vs style/theme and 3) exposure to foreign currencies. For ex: higher the mid/small cap exposure, higher the risk return potential. This is a simplified illustration of potential Risk-Return profile of the schemes and does not take into account various complex factors that may have a potential impact on the schemes.

* Includes Equity Funds, Fund Of Funds and Index Funds

Debt MFs – YTM & Modified Duration

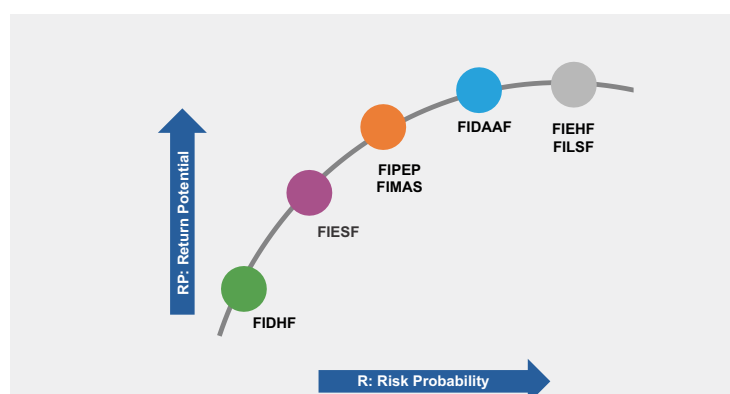
As of 31-December-19



FILF: Franklin India Liquid Fund, **FIONF:** Franklin India Overnight Fund, **FISF:** Franklin India Savings Fund, **FICDF:** Franklin India Corporate Debt Fund, **FIUBF:** Franklin India Ultra Short Bond Fund, **FIFRF:** Franklin India Floating Rate Fund, **FILDf:** Franklin India Low Duration Fund, **FISTIP:** Franklin India Short Term Income Plan, **FICRF:** Franklin India Credit Risk Fund, **FIBPDF:** Franklin India Banking & PSU Debt Fund, **FIGSF:** Franklin India Government Securities Fund, **FIDA:** Franklin India Dynamic Accrual Fund, **FIOF:** Franklin India Income Opportunities Fund

Past performance may or may not be sustained in the future. *Pre fund expenses. YTM is the weighted average yield of portfolio based on the security level yield. Security level yield for securities with maturity greater than 60 days is the simple average of yield provided by AMFI designated agencies and for securities with maturity up to 60 days it is the last traded/valuation yield. ** Modified duration of floating rate securities is calculated based on the next reset date.

Hybrid / Solution Oriented / FoF-Domestic MFs - Risk Matrix



FIDHF: Franklin India Debt Hybrid Fund, **FIESF:** Franklin India Equity Savings Fund, **FIPEP:** Franklin India Pension Plan, **FIMAS:** Franklin India Multi Asset Solution Fund, **FIDAAF:** Franklin India Dynamic Asset Allocation Fund of Funds, **FIEHF:** Franklin India Equity Hybrid Fund, **FILSF:** Franklin India Life Stage Fund of Funds – 20s Plan

Note: The relative fund positioning is indicative in nature and is based on relative risk return potential of equity and fixed income. For ex: higher the equity exposure, higher the risk return potential. This is a simplified illustration of potential Risk-Return profile of the schemes and does not take into account various complex factors that may have a potential impact on the schemes.

Snapshot of Equity / FOF-Overseas / Index Funds

Scheme Name	Franklin India Bluechip Fund	Franklin India Equity Fund	Franklin India Equity Advantage Fund	Franklin India Taxshield	Franklin India Focused Equity Fund	Templeton India Value Fund	Templeton India Equity Income Fund	Franklin India Prima Fund
Category	Large Cap Fund	Multi Cap Fund	Large & Mid Cap Fund	ELSS	Focused Fund	Value Fund	Dividend Yield Fund	Mid Cap Fund
Scheme Characteristics	Min 80% Large Caps	Min 65% Equity across Large, Mid & Small Caps	Min 35% Large Caps & Min 35% Mid Caps	Min 80% Equity with a statutory lock in of 3 years & tax benefit	Max 30 Stocks, Min 65% Equity, Focus on Multi-Cap	Value Investment Strategy (Min 65% Equity)	Predominantly Dividend Yielding Stocks (Min 65% Equity)	Min 65% Mid Caps
Indicative Investment Horizon	5 years and above							
Inception Date	01-Dec-1993	29-Sept-1994	2-Mar-2005	10-Apr-1999	26-Jul-2007	10-Sept-1996	18-May-2006	1-Dec-1993
Fund Manager	Anand Radhakrishnan & Roshi Jain Pyari Menon ^	Anand Radhakrishnan, R. Janakiraman & Pyari Menon ^	Lakshmikanth Reddy, R. Janakiraman & Pyari Menon ^	Lakshmikanth Reddy & R. Janakiraman	Roshi Jain, Anand Radhakrishnan & Pyari Menon ^	Anand Radhakrishnan & Lakshmikanth Reddy	Lakshmikanth Reddy & Anand Radhakrishnan Pyari Menon ^	R. Janakiraman, Hari Shyamsunder & Pyari Menon ^
Benchmark	Nifty 100	Nifty 500	Nifty LargeMidcap 250 (effective February 11, 2019)	Nifty 500	Nifty 500	S&P BSE 500 (effective February 11, 2019)	Nifty Dividend Opportunities 50 (effective February 11, 2019)	Nifty Midcap 150
Fund Details as on 31 December 2019								
Month End AUM (Rs. in Crores)	6553.67	11194.17	2602.79	4123.88	8919.89	491.14	908.51	7583.30
Portfolio Turnover	35.49%	30.96%	27.19%	17.55%	42.28%	64.67%	48.50%	17.44%
Standard Deviation	3.56%	3.53%	3.62%	3.35%	4.17%	4.28%	3.15%	3.84%
Portfolio Beta	0.90	0.88	0.90	0.83	0.97	0.92	0.79	0.70
Sharpe Ratio*	0.27	0.30	0.25	0.37	0.44	0.06	0.33	0.31
Expense Ratio [§]	Regular : 1.90% Direct : 1.09%	Regular : 1.81% Direct : 1.00%	Regular : 2.07% Direct : 1.18%	Regular : 1.94% Direct : 0.92%	Regular : 1.89% Direct : 0.98%	Regular : 2.59% Direct : 1.57%	Regular : 2.35% Direct : 1.43%	Regular : 1.92% Direct : 1.02%
Composition by Assets as on 31 December 2019								
Equity	94.54	96.06	98.88	95.39	92.63	97.00	93.28	93.86
Debt	-	-	-	-	-	-	-	-
REITs	-	-	-	-	-	-	2.05	-
Margin on Derivatives	-	-	-	-	-	-	-	-
Other Assets	5.46	3.94	1.12	4.61	7.37	3.00	4.67	6.14
Portfolio Details as on 31 December 2019								
No. of Stocks	31	58	57	53	29	43	55	63
Top 10 Holdings %	54.37	44.54	41.16	48.07	56.75	45.48	35.39	27.34
Top 5 Sectors %	64.58%	58.27%	50.31%	57.06%	66.21%	54.39%	38.08%	41.64%
Other Details								
Exit Load (for each purchase of Units)	Upto 1 Yr - 1%	Upto 1 Yr - 1%	Upto 1 Yr - 1%	Nil All subscriptions in FIT are subject to a lock-in period of 3 years from the date of allotment and the unit holder cannot redeem, transfer, assign or pledge the units during the period.	Upto 1 Yrs - 1%	Upto 1 Yr - 1%	Upto 1 Yr - 1%	Upto 1 Yr - 1%

* Annualised. Risk-free rate assumed to be 5.26% (FBIL OVERNIGHT MIBOR). ^ Dedicated for investments in foreign securities

[§] The rates specified are the actual expenses charged as at the end of the month. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable. @Nifty Midcap 100 has been included as benchmark for Franklin India Prima Fund (FIPF) effective May 20, 2013 ** (NIFTY Free float Midcap 100 is renamed as NIFTY Midcap 100, effective April 2, 2018.)

Different plans have a different expense structure



Snapshot of Equity / FOF-Overseas / Index Funds

Scheme Name	Franklin India Smaller Companies Fund	Franklin Build India Fund	Franklin India Opportunities Fund	Franklin India Technology Fund	Franklin India Feeder-Franklin U.S. Opportunities Fund	Franklin India Feeder-Franklin European Growth Fund	Franklin Asian Equity Fund	Franklin India Index Fund-NSE Nifty Plan
Category	Small Cap Fund	Thematic - Infrastructure	Thematic - Special Situations	Thematic - Technology	FOF - Overseas - U.S.	FOF - Overseas - Europe	Thematic - Asian Equity	Index - Nifty
Scheme Characteristics	Min 65% Small Caps	Min 80% Equity in Infrastructure theme	Min 80% Equity in Special Situations theme	Min 80% Equity in technology theme	Minimum 95% assets in the underlying funds	Minimum 95% assets in the underlying funds	Min 80% in Asian equity (ex-Japan) theme	Minimum 95% of assets to replicate / track Nifty 50 index
Indicative Investment Horizon	5 years and above							
Inception Date	13-Jan-2006	4-Sept-2009	21-Feb-2000	22-Aug-1998	06-February-2012	16-May-2014	16-Jan-2008	04-Aug-2000
Fund Manager	R. Janakiraman, Hari Shyamsunder & Pyari Menon ^	Roshi Jain & Anand Radhakrishnan Pyari Menon ^	R Janakiraman & Hari Shyamsunder Pyari Menon ^	Anand Radhakrishnan, Varun Sharma Pyari Menon ^	Pyari Menon (effective September 26, 2019) (For Franklin India Feeder - Franklin U.S. Opportunities Fund) Grant Bowers, Sara Araghi (For Franklin U.S. Opportunities Fund)	Pyari Menon (effective September 26, 2019) (For Franklin India Feeder - Franklin European Growth Fund) Robert Mazzuoli, Dylan Ball (For Franklin European Growth Fund)	Roshi Jain Pyari Menon ^	Varun Sharma Pyari Menon ^
Benchmark	Nifty Smallcap 250	S&P BSE India Infrastructure Index	Nifty 500	S&P BSE Teck	Russell 3000 Growth Index	MSCI Europe Index	MSCI Asia (ex-Japan) Standard Index	Nifty 50
Fund Details as on 31 December 2019								
Month End AUM (Rs. in Crores)	6928.77	1220.26	567.88	245.88	1148.48	20.38	137.99	289.43
Portfolio Turnover	16.42%	33.13%	6.06%	16.17%	-	-	22.17%	-
Standard Deviation	4.26%	4.66%	3.86%	3.31%	-	-	3.95%	-
Portfolio Beta	0.68	0.79	0.95	0.65	-	-	0.97	-
Sharpe Ratio*	-0.08	0.34	0.26	0.80	-	-	0.67	-
Expense Ratio [§]	Regular : 1.95% Direct : 1.02%	Regular : 2.51% Direct : 1.17%	Regular : 2.51% Direct : 1.62%	Regular : 2.43% Direct : 1.54%	Regular : 1.60% Direct : 0.48%	Regular : 1.38% Direct : 0.52%	Regular : 2.76% Direct : 1.84%	Regular : 1.05% Direct : 0.47%
Composition by Assets as on 31 December 2019								
Equity	92.86	96.25	96.07	86.11	-	-	95.24	99.19
Debt	-	-	-	-	-	-	-	-
Margin on Derivatives	-	-	-	-	-	-	-	-
Other Assets	7.14	3.75	3.93	4.91	-	-	4.76	0.81
Portfolio Details as on 31 December 2019								
No. of Stocks	71	36	36	22	-	-	45	50
Top 10 Holdings %	27.93	56.49	57.88	80.23	-	-	57.81	61.68
Top 5 Sectors %	43.91%	64.52%	65.64%	94.41%	-	-	72.39%	-
Other Details								
Exit Load (for each purchase of Units)	Upto 1 Yr - 1%	Upto 1 Yrs - 1%	Upto 1 Yr - 1%	Upto 1 Yrs - 1%	Upto 3 Yrs - 1%	Upto 3 Yrs - 1%	Upto 3 Yrs - 1%	Upto 30 Days - 1% (Until December 22, 2019) Upto 7 Days - 0.25% (Effective December 23, 2019)

* Annualised. Risk-free rate assumed to be 5.26% (FBIL OVERNIGHT MIBOR). ^ Dedicated for investments in foreign securities

[§] The rates specified are the actual expenses charged as at the end of the month. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable. @ CRISIL Balanced Fund - Aggressive Index has been renamed as CRISIL Hybrid 35+65 - Aggressive Index w.e.f. February 01, 2018

Different plans have a different expense structure



Snapshot of Debt Funds

Scheme Name	Franklin India Overnight Fund	Franklin India Liquid Fund	Franklin India Ultra Short Bond Fund	Franklin India Low Duration Fund	Franklin India Savings Fund	Franklin India Floating Rate Fund	Franklin India Short Term Income Plan	Franklin India Credit Risk Fund	Franklin India Corporate Debt Fund	Franklin India Dynamic Accrual Fund
Category	Overnight Fund	Liquid Fund	Ultra Short Duration Fund	Low Duration Fund	Money Market Fund	Floater Fund	Short Duration Fund	Credit Risk Fund	Corporate Bond Fund	Dynamic Bond
Scheme Characteristics	Regular income over short term with high level of safety and liquidity	Max Security Level Maturity of 91 days	Macaulay Duration within 3-6 months	Macaulay Duration within 6-12 months	Money Market Instruments with Maturity upto 1 year	Min 65% in Floating Rate Instruments	Macaulay Duration within 1-3 years	Min 65% in Corporate Bonds (only in AA and below) [®]	Min 80% in Corporate Bonds (only AA+ and above)	Investment across Duration buckets
Indicative Investment Horizon	1 Day and above	7 Days or more	1 month and above	3 Months and above	1 month and above	1 month and above	1 year and above	3 years and above	1 year and above	4 years and above
Inception Date	May 08, 2019	R : 29-Apr-1998 I : 22-Jun-2004 SI : 02-Sep-2005	18-Dec-2007	7-Feb-2000 - (Monthly & Quarterly Dividend Plan) 26-July-2010 - (Growth Plan)	R : 11-Feb-2002 I : 06-Sep-2005 SI : 09-May-2007	23-Apr-2001	January 31, 2002 (FISTIP- Retail Plan) September 6, 2005 (FISTIP-Institutional Plan)	07-Dec-2011	23-Jun-1997	05-Mar-1997
Fund Manager	Pallab Roy & Umesh Sharma	Pallab Roy & Umesh Sharma	Pallab Roy & Santosh Kamath	Santosh Kamath & Kunal Agrawal	Pallab Roy & Umesh Sharma	Pallab Roy, Umesh Sharma & Pyari Menon** (effective September 26, 2019)	Santosh Kamath & Kunal Agrawal	Santosh Kamath & Kunal Agrawal	Santosh Kamath, Umesh Sharma & Sachin Padwal-Desai	Santosh Kamath, Umesh Sharma & Sachin Padwal-Desai
Benchmark	CRISIL Overnight Index	Crisil Liquid Fund Index	NIFTY Ultra Short Duration Debt Index (effective November 15, 2019)	NIFTY Low Duration Debt Index (effective November 15, 2019)	NIFTY Money Market Index (effective November 15, 2019)	Crisil Liquid Fund Index	Crisil Short Term Bond Fund Index	NIFTY Credit Risk Bond Index (effective November 15, 2019)	NIFTY Corporate Bond Index (effective November 15, 2019)	Crisil Composite Bond Fund Index

Fund Details as on 31 December 2019

Month End AUM (Rs. in Crores)	172.56	12529.00	16893.79	4627.29	4724.42	401.84	10964.46	5899.48	1404.20	3850.57
Yield To Maturity	4.82%	5.72%	10.37%	12.34%	5.75%	7.62%	13.01%	12.64%	8.43%	12.54%
Average Maturity	0.00 Years	0.09 years	0.59 years	1.24 Years	0.38 years	2.02 Years	2.47 Years	2.77 years	3.65 years	2.47 years
Modified Duration	0.00 Years	0.08 Years	0.47 years	0.95 Years	0.35 years	1.04 Years	1.86 Years	1.92 years	2.78 years	1.79 years
Macaulay Duration	0.00 Years	0.09 Years	0.50 years	1.03 Years	0.38 years	1.10 Years	1.97 Years	2.04 years	2.98 years	1.90 years
Expense Ratio[§]	Regular : 0.15% Direct : 0.10%	Regular : (R) 0.86% (I) 0.61%, (SI) 0.18% Direct : (SI) 0.12%	Regular : (R) 0.86% (I) 0.66%, (SIP) 0.52% Direct : (SIP) 0.41%	Regular : 0.88% Direct : 0.51%	Regular : (R) 0.32% (I) 0.84%, Direct : (R) 0.16%	Regular : 0.95% Direct : 0.44%	Retail : 1.52% (I) 1.18% Direct : (R) 0.80%	Regular : 1.63% Direct : 0.96%	Regular : 0.89% Direct : 0.32%	Regular : 1.66% Direct : 0.76%

Composition by Assets as on 31 December 2019

Corporate Debt	-	-	81.42%	86.21%	-	51.81%	87.66%	86.29%	59.20%	89.54%
Gilts	-	6.98%	-	-	4.26%	29.82%	-	-	2.20%	-
PSU/PFI Bonds	-	-	4.01%	4.25%	-	-	9.59%	11.17%	34.41%	7.68%
Money Market Instruments	-	68.92%	2.23%	9.43%	95.54%	14.66%	-	-	-	-
Other Assets	100.00%	24.10%	12.32%	0.11%	-0.11%	3.72%	2.76%	2.55%	4.19%	2.78%
Fixed Deposit	-	-	0.03%	-	0.32%	-	-	-	-	-

Composition by Ratings as on 31 December 2019

AAA and Equivalent ^{aa}	-	100.00%	16.48%	10.66%	100.00%	66.78%	10.10%	5.20%	69.70%	7.13%
AA+	-	-	10.84%	5.31%	-	8.71%	10.07%	8.86%	14.10%	6.77%
AA/AA- and Equivalent	-	-	49.49%	31.78%	-	21.51%	28.64%	36.88%	13.36%	39.90%
A and Equivalent	-	-	18.91%	41.63%	-	2.99%	40.37%	39.66%	0.47%	38.79%
BBB and Equivalent	-	-	4.27%	6.32%	-	-	7.87%	6.98%	1.71%	6.35%
B and equivalent	-	-	-	0.29%	-	-	1.16%	0.21%	-	0.48%
C and equivalent	-	-	-	3.01%	-	-	1.04%	0.83%	0.65%	0.30%
D	-	-	-	1.00%	-	-	0.74%	1.37%	-	0.27%

Other Details

Exit Load (for each purchase of Units)	Nil	Investor exit upon subscription	Exit load as a % of redemption proceeds	Nil	Upto 3 months 0.5%	Nil	Nil	Upto 10% of the Units within 1 Yr - NIL Any redemption/switch out in excess of the above limit: Upto 1 Yr – 0.50% After 1 Yr – NIL	Upto 10% of the Units each yr - NIL* Any redemption/switch out in excess of the above limit: Upto 12 months - 3% 12 – 24 months - 2% 24 – 36 months - 1% After 36 months - NIL	Nil	Upto 10% of the Units each yr - NIL* Any redemption/switch out in excess of the above limit: Upto 12 months - 3% 12 – 24 months - 2% 24 – 36 months - 1% 36 – 48 months - 0.50% After 48 months - NIL
		Day 1	0.0070%								
		Day 2	0.0065%								
		Day 3	0.0060%								
		Day 4	0.0055%								
		Day 5	0.0050%								
		Day 6	0.0045%								
		Day 7 onwards	Nil								

*This no load redemption limit is applicable on a yearly basis (from the date of allotment of such units) and the limit not availed during a year shall not be clubbed or carried forward to the next year.

[§] The rates specified are the actual expenses charged as at the end of the month. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable. ^{aa} Sovereign Securities; Call, Cash & Other Current Assets [®] (excluding AA+ rated corporate bonds) ^{**}dedicated for making investments for Foreign Securities

Different plans have a different expense structure

Snapshot of Debt / Hybrid / Solution Oriented / FOF-Domestic Funds

Scheme Name	Franklin India Banking & PSU Debt Fund	Franklin India Income Opportunities Fund	Franklin India Government Securities Fund	Franklin India Debt Hybrid Fund	Franklin India Equity Savings Fund	Franklin India Pension Plan	Franklin India Multi - Asset Solution Fund	Franklin India Dynamic Asset Allocation Fund of Funds	Franklin India Equity Hybrid Fund
Category	Banking & PSU Fund	Medium Duration Fund	Gilt Fund	Conservative Hybrid Fund	Equity Savings Fund	Retirement Fund	FOF - Domestic	FOF - Domestic	Aggressive Hybrid Fund
Scheme Characteristics	Min 80% in Banks / PSUs / PFI / Municipal Bonds	Macaulay Duration within 3-4 years	Min 80% in G-secs (across maturity)	10-25% Equity, 75-90% Debt	65-90% Equity, 10-35% Debt	Lock-in of 5 years or till retirement age, whichever is earlier	Minimum 95% assets in the underlying funds	Minimum 95% assets in the underlying funds	65-80% Equity, 20-35% Debt
Indicative Investment Horizon	1 year and above	2 years and above	1 year and above	3 years and above	1 year and above	5 years and above (Till an investor completes 58 years of his age)	5 years and above	5 years and above	5 years and above
Inception Date	25-Apr-2014	11-Dec-2009	07-Dec-2001	28-Sep-2000	27-Aug-2018	31-Mar-1997	28-Nov-2014	31-Oct-2003	10-Dec-1999
Fund Manager	Umesh Sharma, Sachin Padwal-Desai Pyari Menon ^ #	Santosh Kamath & Kunal Agrawal	Sachin Padwal - Desai & Umesh Sharma	Sachin Padwal-Desai & Umesh Sharma (Debt) Lakshmikanth Reddy & Krishna Prasad Natarajan (Equity) Pyari Menon ^	Lakshmikanth Reddy (Equity) Sachin Padwal-Desai and Umesh Sharma (Fixed Income) Pyari Menon ^	Sachin Padwal-Desai & Umesh Sharma (Debt) Lakshmikanth Reddy & Krishna Prasad Natarajan (Equity)	Paul S Parampreet (effective May 01, 2019)	Paul S Parampreet (effective May 01, 2019)	Lakshmikanth Reddy & Krishna Prasad Natarajan (Equity) Sachin Padwal-Desai & Umesh Sharma (Debt) Pyari Menon ^ #
Benchmark	NIFTY Banking & PSU Debt Index (effective November 15, 2019)	NIFTY Medium Duration Debt Index (effective November 15, 2019)	I-SEC Li-Bex	CRISIL Hybrid 85 + 15 - Conservative Index @	Nifty Equity Savings Index	40% Nifty 500 + 60% Crisil Composite Bond Fund Index	CRISIL Hybrid 35 + 65 - Aggressive Index @	CRISIL Hybrid 35 + 65 - Aggressive Index (effective June 04, 2018)	CRISIL Hybrid 35 + 65 - Aggressive Index
Fund Details as on 31 December 2019									
Month End AUM (Rs. in Crores)	1021.40	3100.03	225.67	303.63	236.52	452.73	28.73	1064.70	1802.63
Portfolio Turnover	-	-	-	-	535.54% ^s 525.86% (Equity)**	-	-	-	74.94% 5.40% (Equity) ^{ss}
Yield To Maturity	7.44%	12.48%	6.23%	8.16%	7.91%	8.10%	-	-	8.46%
Average Maturity	4.63 years	3.97 years	3.83 years	3.66 years	2.63 years	3.37 years	-	-	2.43 years
Modified Duration	3.50 years	2.70 years	3.14 years	2.74 years	1.90 years	2.57 years	-	-	1.93 years
Macaulay Duration	3.73 years	2.92 years	3.24 years	2.94 years	2.06 years	2.75 years	-	-	2.09 years
Expense Ratio^s	Regular : 0.53% Direct : 0.23%	Regular : 1.74% Direct : 0.95%	Retail : 1.10% Direct : 0.59%	Regular : 2.26% Direct : 1.40%	Regular : 2.21% Direct : 0.17%	Regular : 2.26% Direct : 1.47%	Regular : 1.33% Direct : 0.76%	Regular : 1.26% Direct : 0.08%	Regular : 2.16% Direct : 1.11%
Composition by Assets as on 31 December 2019									
Corporate Debt	16.77%	83.55%	-	34.19%	Equity 76.14%	Corporate Debt 37.63%	FIBCF 25.84	FISTIP 52.02	Equity 69.78%
Gilts	7.58%	-	82.66%	1.02%	PSU/PFI Bonds 2.23%	Equity 33.60%	FISTIP 47.22	Equity 48.21	Debt 15.52%
PSU/PFI Bonds	72.73%	12.45%	-	30.78%	Debt 7.66%	PSU/PFI Bonds 17.00%	R*Shares Gold	Other Current	PSU/PFI Bonds 8.99%
Money Market Instruments	-	-	-	3.17%	REIT's 1.11%	Money Market 5.32%	BeES* 24.96	Asset -0.23	Money Market 2.14%
Other Assets	2.92%	4.00%	17.34%	8.50%	Other Current Assets 12.78%	Gilts 1.37%	Other Current		REIT's 1.74%
Equity	-	-	-	22.34%		Other Assets 5.09%	Asset 1.97		Other Current 1.83%
Composition by Ratings as on 31 December 2019									
AAA and Equivalent^{ss}	84.16%	7.54%	100%	57.73%	22.58%	60.53%	-	-	33.39%
AA +	7.82%	8.89%	-	25.02%	-	18.21%	-	-	26.19%
AA/AA- and Equivalent	6.58%	39.47%	-	14.90%	77.42%	21.26%	-	-	40.43%
A and Equivalent	1.43%	37.36%	-	2.35%	-	-	-	-	-
BBB and Equivalent	-	4.92%	-	-	-	-	-	-	-
B and equivalent	-	1.18%	-	-	-	-	-	-	-
D	-	0.64%	-	-	-	-	-	-	-
Other Details									
Exit Load (for each purchase of Units)	Nil	Upto 10% of the Units each yr - NIL [*] Any redemption/switch out in excess of the above limit: Upto 12 months - 3% 12 - 18 months - 3% 18 - 24 months - 1% After 24 months - NIL	FIGSF : Nil	Upto 10% of the Units within 1 yr - NIL [*] Any redemption/switch out in excess of the above limit: Upto 1 Yr - 1% After 1 Yr - NIL	Upto 10% of the Units within 1 yr - NIL [*] Any redemption/switch out in excess of the above limit: Upto 1 Yr - 1% After 1 Yr - NIL	3%, if redeemed before the age of 58 years (subject to lock-in period) and target amount Nil, if redeemed after the age of 58 years	Upto 3 Yrs - 1%	Upto 1 yr - 1%	(Effective September 10, 2018) Upto 10% of the Units within 1 yr - NIL Any redemption/switch out in excess of the above limit: Upto 1 Yr - 1%

^ Dedicated for investments in foreign securities *This no load redemption limit is applicable on a yearly basis (from the date of allotment of such units) and the limit not availed during a year shall not be clubbed or carried forward to the next year. ^{ss}Computed for equity portion of the portfolio.

^s The rates specified are the actual expenses charged as at the end of the month. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable. ^{ss} Sovereign Securities; Call, Cash & Other Current Assets *Effective June 4, 2018 ^s Includes fixed income securities and equity derivatives ^{*}Computed for equity portion of the portfolio including equity derivatives
For Franklin India Equity Hybrid Fund, Franklin India Debt Hybrid Fund, Franklin India Pension Plan & Franklin India Equity Savings Fund the Maturity & Yield is calculated based on debt holdings in the portfolio.

Different plans have a different expense structure

Equity Market Snapshot

Anand Radhakrishnan, CIO – Franklin Equity

Global Markets

December 2019 marked not just the end of the year, but also completion of a decade of the post Global Financial Crisis era. Over the past 10 years, the US Federal Reserve moved from adopting quantitative easing to tapering to presently maintaining an accommodative stance in keeping with the changing dynamics in the US economy; nonetheless impacting the global economy during the process. Political concerns erupting across major European and Asian regions during this period along with European debt crisis and Chinese economic slowdown also influenced global markets. Protectionism and trade conflicts weighed on global trade in the recent years.

2019 was a terrific year for global equities after the negative performance in 2018. MSCI world index rose by 28% led by US and European equities. Developed market outperformed the emerging markets. Beginning 2019 equity markets rallied in the first quarter driven by the dovish stance of the global central banks. For the next two quarters the global equities moved sideways amidst uncertainty over US-China trade deal and weak macroeconomic indicators. In the last quarter of 2019, the equities rallied driven by liquidity infusion from central banks and positive news around the US-China trade deal. The US tariffs on China were scheduled to increase on 15th December, but a phase one trade deal avoided that outcome and provided a significant relief for equity markets.

Crude oil rallied in 2019 as supply was affected by geopolitics throughout the year (sanctions against Venezuela and Iran and supply cuts by OPEC). Metals remained weak during the year reflecting weak economic conditions and lack of US-China trade deal. Gold prices gained during the year driven by lower interest rates, trade tensions and fears of global economic slowdown.

Annual Change for 2019 (%)		Annual Change for 2019 (%)	
MSCI AC World Index	24.1	S&P BSE Sensex	14.4
MSCI Emerging Markets	15.4	Nifty 50	12.0
Dow Jones	22.3	Nifty 500	7.7
Nasdaq	35.2	Nifty Midcap 150	-0.3
S&P 500	28.9	S&P BSE SmallCap	-6.8
FTSE Eurotop 100	21.9	S&P BSE Finance	18.0
FTSE 100	12.1	S&P BSE Auto	-11.3
Hang Seng	9.1	S&P BSE Information Technology	9.8
Nikkei	18.2	S&P BSE Fast Moving Consumer Goods	-3.6
Brent crude (USD/bbl)	22.7	S&P BSE OIL & GAS	7.2
Spot LME Aluminium USD/MT	-4.4	S&P BSE Capital Goods	-10.0
Spot LME Copper USD/MT	-3.6	S&P BSE Healthcare	-3.5
Spot LME ZINC USD/MT	-9.5	S&P BSE Metal	-11.9

Domestic Market

Growth in 2019 was affected by a consumption slowdown (both urban and rural). Domestic GDP growth witnessed a sequential decline for the sixth consecutive quarter (4.5% in Q2FY20). The other key domestic trends that marked the year 2019 for Indian market included (i) Severe liquidity crunch faced by the NBFC sector in the aftermath of some credit events in the sector (ii) Major reform measures undertaken by the government including (a) rationalization of corporate tax rates that makes Indian corporate tax rates competitive versus other markets, (b) merger and recapitalization of PSU bank, (c) increase in liquidity support for HFCs and NBFCs, (d) relaxation in FDI rules and FPI surcharge.

Indian equities ended the year strong despite being plagued by volatility throughout the year. It was a narrow rally driven by few large caps. While the large cap stocks rallied, medium and small cap stock prices corrected significantly from their all time highs. Financial and energy stocks were the largest contributors to large caps performance. Realty and consumer durables were the best performing sectors. The SIP flows were robust at around USD 1.2bn every month.

The high-frequency data improved in November driven by the festive season. This was after the record lows of October. Passenger traffic (domestic air passenger 11% YoY, rail passenger 10% YoY), fuel demand (Diesel consumption 9% YoY, petrol consumption 9% YoY), pharma sales at 17% YoY and hiring index at 15% YoY registered strong growth. Production indicators like coal production, power generation, rail freight, port traffic stabilized to some extent with a slower pace of contraction. Construction indicators steel consumption, bitumen production, cement production stayed weak. Auto sales (Passenger vehicles, commercial vehicles, tractor, two-wheeler) continued to decline. Credit growth (both bank and commercial paper) declined to a 27-month low. Imports (ex-petrochemicals, ex-gold) declined 11% YoY indicating weak demand.

FPI (Foreign Portfolio Investors) flows into Indian equity markets for CY2019 were positive at USD 14.2bn (negative USD 4.5bn in CY2018) primarily due to quantitative easing by global central banks. Domestic institutional investor flows were USD 5.9 bn for CY2019 (INR 1093.5bn in CY2018).

Macroeconomic Indicators: The manufacturing PMI index rose for the second consecutive month in December to 52.7 (51.2 in November). The rise was driven by improvement in new orders, output and employment indexes. Services PMI rose to a five-month high at 53.3 in December (52.7 in November) led by a faster increase in sales, output, and employment. The

trade deficit (merchandise) widened to USD 12.1 bn in November (USD 11.1 bn in October) as both imports and exports continued to decline. Import slipped by 12.7% YoY in November (-16.3% in October) due to degrowth in major import items like transport equipment, coal, organic and inorganic chemicals, crude oil and electronic goods. Export growth was almost flat at -0.3% in November (-1.0% in October). Export of electronic goods, drugs and pharmaceuticals, marine products, engineering goods and organic and inorganic chemicals showed positive growth.

India's Q3 2019 current account deficit narrowed to USD6.3bn (0.9% of GDP) (USD14.2bn, 2.0% of GDP in Q2) led by the lower goods trade deficit. The capital account surplus declined, primarily driven by lower inward FDI and portfolio inflows as compared to the previous quarter. CPI inflation rose to a 40-month high of 5.05% YoY in November led by higher food inflation. Industrial production continued to slip in October (-3.8% YoY versus -4.3% YoY in September) due to unfavorable base effect. The production of the intermediate goods was positive which led the sequential recovery. Production of capital goods, infrastructure/construction goods, consumer durable goods, primary goods continued to decline YoY. The INR depreciated by 2.2% in CY2019.

Corporate Earnings: 2019 was a difficult year for earnings growth for sectors like auto, capital goods, infra, oil and gas, construction, pharma and utilities. Financials (Banks and NBFCs) registered strong earnings. Information Technology, consumer staples and consumer durables also showed improved earnings. July- September 2019 quarter Nifty earnings registered an 8% growth primarily driven by the corporate tax cut. Financials accounted for most of the incremental profits for the quarter. The cement sector reported better profitability driven by better realizations. Automobiles (across segments) saw a decline in revenue impacted by demand weakness, although the margins improved due to cost-cutting measures. Telecom companies reported huge losses due to the exceptional item comprising of license and spectrum charges. Capital goods (lower margins and weak order inflow), media (lower revenue and margins amidst weak economic environment), metals (lower commodity prices due to weak demand and global factors), oil and gas (lower oil prices and contracting refining margins) and utilities (heavy monsoon, interim shutdowns impacted coal production and lower power demand) posted weak results. Corporate tax rate cuts are expected to support margins in some sectors. However, this will be a function of company-specific pricing power conditions.

Outlook

Some of the key concerns at the domestic level include balance sheet issues at multiple levels – (i) the government trying to strike a balance between spending requirement to boost economic growth and lower tax revenue, (ii) Banks grappling with asset quality issues (real estate, NBFC sectors) (iii) increased leverage in corporate balance sheets, with lower capacity utilization levels and moderating demand conditions. (iv) continued consumption and lowering income growth weighing on the household balance sheet, in turn impacting discretionary consumption growth. Taking cognizance of these adverse developments, the RBI has softened its monetary stance and lowered rates six times in CY2019. However, the effect is yet to be seen due to lack of transmission of rate cuts. The government is currently seen adopting looser fiscal measures so as to boost the sagging economic growth, which can be termed as a countercyclical measure. With the current government likely to gain a majority in both houses of the parliament, we expect a conducive environment for several structural reforms to go through in 2020. Labor reforms and privatization of PSUs have been initiated; land and other sector-specific reforms could also be considered along with fiscal stimulus through cuts in the income tax rates/DDT/LTCG, etc.

Corporate earnings growth has moderated in the recent years led by muted demand conditions, weak credit cycle and tepid investment cycle. This along with cheaper valuations in the mid and small cap segments suggests a likely trough whereby the worst risks may be over, with segments of equities offering a reasonable margin of safety. We believe that Indian economy and corporate earnings growth are set for a gradual recovery over the next 1-2 years. Positive effects of the policy measures undertaken so far are expected to support a gradual growth recovery.

The year 2020 could see a continued synchronous easing of monetary policy by major global central banks along with a boost from lowering trade tension between the US and China. As the uncertainty around the US-China trade conflict fades, it could boost capital spending and business planning by corporations globally. A coordinated monetary easing stance by most global central banks should augment global liquidity. These factors paint a brighter outlook for global economic growth. Additionally, benign inflation levels in the emerging markets could contribute to easy borrowing conditions thereby aiding consumption and investment. Key risks could emanate from an adverse turn of events in the US-China trade situation and crude oil price fluctuations due to geopolitical tension in the middle east. Globally, the major events to look out for in 2020 will be the Brexit trade negotiations, US presidential election, big tech regulations and Brexit negotiations.

From an investment perspective, (i) diversified equity funds with core exposure to large caps and (ii) mid and small cap segment which offer relatively favorable valuation after the recent correction may together present a medium to long term opportunity within the equity market. We suggest systematic investments to benefit from intermittent volatility.

Fixed Income Market Snapshot

Santosh Kamath, CIO - Fixed Income

The year 2019 witnessed a slowdown in the global economy due to elevated geopolitical uncertainty and trade tensions. The global long-term bond yields were mixed throughout the year, primarily driven by factors mentioned above and region-specific cues. During the year the Federal Open Market Committee (FOMC) reduced the target range from 2.25-2.50% to 1.50-1.75%. The reasons cited by the Fed were slow global growth and muted inflation. Growth in the European economy continued to be sluggish due to various uncertainties and headwinds including the threat of protectionism, Brexit worries, emerging market vulnerabilities, and financial market volatility. ECB maintained its forward guidance to "remain at their present or lower levels until inflation outlook robustly converges to a level sufficiently close to, but below, 2%". The Bank of England (BoE) kept the interest rates unchanged at 0.75% throughout the year. The recent election yielded a historic win for the Conservatives, this may pave way for Brexit in the near future. Bank of Japan kept the policy rate unchanged at -0.1% throughout the year. The Bank will continue to expand the monetary base until the year-on-year rate of increase in the observed consumer price index exceeds 2.00% and stays above the target in a stable manner. The trade war with the US, slowing income growth and cooling manufacturing investment took a toll on Chinese economic growth. The People's Bank of China reduced the reserve requirements by 50bps to indirectly lower the borrowing costs for the whole system. The bank also injected ~USD 35 billion liquidity into the banking system in October which was then followed by an additional injection of USD 40 billion into the financial system in December. The prolonged US-China trade war finally saw some respite in December as China and the US announced that they had reached a phase one trade just prior to new tariffs coming into effect. As a part of this deal, China will purchase more U.S. agricultural products, while the U.S. will remove some existing tariffs in return. This preliminary phase of the trade deal and subsequent announcements might augur well for the Chinese economy.

Domestic Market Scenario

The year began with the Reserve Bank of India (RBI) reducing the repo rate by 25bps from 6.50% to 6.25% in its monetary policy review on February 7, 2019, which was a surprise for the market. It also changed its policy stance from calibrated tightening to neutral. Monetary Policy Committee (MPC) noted that lower key policy rates would help to create a "congenial environment" for growth. The committee also mentioned that they would continue to maintain neutral liquidity in the system. The economic conditions deteriorated through the year as Gross Domestic Product (GDP) growth fell from 5.8% in Q4FY19 to 4.5% in the July-September quarter. RBI also lowered its GDP growth projection for FY20 from earlier 7.3% to 5.0% y-o-y. RBI reduced the repo rate during the year by 135bps from 6.50% at the start of the year to 5.15% in December. To help kickstart the economy, the government announced industry specific reforms like reducing the corporate tax rate, providing liquidity support to Non-Banking Financial Corporations (NBFCs), auto sector reforms and the real estate sector. The prolonged slowdown and credit squeeze in the NBFCs sector resulted in global rating agencies such as Moody's changing the outlook on India Government's ratings to 'negative' from 'stable'.

Yields: Bond yields declined across the yield curve at the start of CY2019 as RBI reduced the repo rate in February 2019. Upward momentum in yield curve was observed during April as RBI replaced the old 10-year government securities with the new one. This exercise led to a temporary rise in the yields which eased later as RBI announced Open Market Operations (OMOs). RBI reduced the repo rate due to lower inflation, weak consumption and prolonged slowdown. This led to the yield curve to ease out further. During the year, 91-day T-Bill yield was down by 171bps and the 10-year government securities yield was down by 86bps, closing at 6.55% as on December 31, 2019.

Forex: Year to date, INR has depreciated 2.30% against the USD and depreciated 0.1% against the Euro. In December, INR appreciated by 0.5% against the USD and depreciated by 1.5% against the Euro. During the year, INR traded in 68.42 to 72.39 range, on a daily closing basis. Forex reserves increased to USD 457.47bn during the year from USD 393bn at the beginning of the year.

Liquidity: The year started with a systemic liquidity deficit. The deficit continued till June 2019 due to restrained government spending and high demand for cash. The RBI conducted a US\$/INR buy/sell swap auction of USD 10 billion for a tenor of 3 years in March and April. The liquidity conditions turned to surplus June onwards, due to increased spending after government formation at the Centre, net forex purchases by the RBI and return of currency to the banking system post-elections. Liquidity remained comfortable during H2CY2019.

Macro

Inflation: The headline CPI was 2.05% YoY in January. The headline CPI remained in the RBI's medium-term target of 4% until September 2019, this was primarily due to benign food inflation, base effect and drop in fuel prices. CPI inched up to a sixteen-month high of 4.62% (YoY) in October and then to a 3-year high of 5.54% in November. The surge in headline CPI was primarily led by a steep rise in the prices of vegetables.

Wholesale Price Index (WPI) inflation was at 2.76% at the beginning of the year and continued to inch lower during the year to reach 0.2% YoY in October '19. However, uptick in food inflation led a marginal increase in November '19 to 0.6% YoY.

Fiscal Deficit:

India's fiscal deficit for April-November stood at ~115% or INR 8.08 trillion of the Budgeted Estimate (BE) of FY20 it was at a similar level for the corresponding period last year. Shortfall in tax collections, rising crude oil prices and disinvestment proceeds raise concerns around the fiscal deficit. There may be expenditure cuts that may prevent the fiscal deficit from rising too sharply for FY20.

Outlook:

The year 2019 has been a challenging year for the Indian economy. The GDP growth rate declined for the sixth consecutive quarter with Q2FY20 recording growth of 4.5%. Domestic consumption has slowed down. To reverse this trend and to stimulate the economy government introduced a slew of measures like reduction in the corporate tax rate, financial sector restructuring, real estate sector reform, auto sector reforms and infrastructure spending of over USD 1.4 trillion over the next five years. These measures have been complemented with easy monetary policy by the RBI. However, government consumption and investment have limited room for expansion as the budget deficit remains under pressure.

In its latest policy meet, RBI surprised the market by keeping the repo rate unchanged. The market witnessed a sell off across the yield curve. To ensure the transmission of policy rates RBI conducted operation twist that involved the simultaneous purchase and sale of government securities to bring down long-term interest rates and shore up short-term rates. There is still uncertainty in the market on the frequency of such operations by the RBI and its potential impact on the yield curve.

FY20 GST collections of INR 8.05 trillion are up by a modest 3.7% YoY. The average monthly run-rate of GST collections in FY20 thus far stood at INR 1 trillion, falling short of the average required monthly run-rate of INR 1.1 trillion to meet budget estimates. Rising crude oil prices due to tension in the Middle East may weigh on fiscal deficit as well. Market expects that the government is likely to overshoot the fiscal deficit target of 3.3% by ~40-50bps. We do not expect rate cut in Q1CY20. Future MPC decision will be dependent on incoming data, effective transmission of rate cuts delivered so far, the evolution of growth inflation dynamics, revival of investment and consumption demand, inflation print & upcoming Union Budget. We expect yields to remain range bound. The banking sector NPAs are showing signs that they have stabilized. This may help banks to concentrate on expanding their loan book which would increase the credit flow thereby reducing the overall spreads in the system.

Short to medium term maturity instruments look attractive from a valuation perspective. From an investment perspective, we suggest investors consider short to medium duration funds. We continue to remain positive on corporate bond funds and accrual strategies.

	30-Sep-19	31-Dec-19
10Y Benchmark: 6.45% GS 2029	6.70	6.55
Call rates	5.65%	5.30%
Exchange rate	70.87	71.38

Franklin India Bluechip Fund



FBCF

As on December 31, 2019

PORTFOLIO

TYPE OF SCHEME

Large-cap Fund- An open ended equity scheme predominantly investing in large cap stocks

SCHEME CATEGORY

Large Cap Fund

SCHEME CHARACTERISTICS

Min 80% Large Caps

INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate long-term capital appreciation by actively managing a portfolio of equity and equity related securities. The Scheme will invest in a range of companies, with a bias towards large cap companies.

DATE OF ALLOTMENT

December 1, 1993

FUND MANAGER(S)

Anand Radhakrishnan & Rishi Jain
Pyari Menon (effective September 26, 2019)
(dedicated for making investments for Foreign Securities)

BENCHMARK

Nifty 100

NAV AS OF DECEMBER 31, 2019

Growth Plan	₹ 470.5178
Dividend Plan	₹ 38.0916
Direct - Growth Plan	₹ 498.7819
Direct - Dividend Plan	₹ 41.2021

FUND SIZE (AUM)

Month End	₹ 6553.67 crores
Monthly Average	₹ 6603.11 crores

TURNOVER

Portfolio Turnover	35.49%
--------------------	--------

VOLATILITY MEASURES (3 YEARS)

Standard Deviation	3.56%
Beta	0.90
Sharpe Ratio*	0.27

* Annualised. Risk-free rate assumed to be 5.26% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO[#] : 1.90%

EXPENSE RATIO[#] (DIRECT) : 1.09%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure



FRANKLIN
TEMPLETON

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Auto			
Tata Motors Ltd	6000000	11109.00	1.70
Tata Motors Ltd DVR	8000000	6160.00	0.94
Mahindra & Mahindra Ltd	1000000	5315.50	0.81
Banks			
ICICI Bank Ltd*	12000000	64668.00	9.87
State Bank of India*	15000000	50062.50	7.64
HDFC Bank Ltd*	3700000	47067.70	7.18
Axis Bank Ltd*	4249539	32045.77	4.89
Cement			
ACC Ltd*	1600000	23130.40	3.53
Ultratech Cement Ltd	550000	22253.28	3.40
Grasim Industries Ltd	2500000	18591.25	2.84
Ambuja Cements Ltd	6000000	11775.00	1.80
Construction Project			
Larsen & Toubro Ltd	450000	5841.90	0.89
Consumer Non Durables			
United Breweries Ltd	393495	4997.58	0.76
Finance			
SBI Life Insurance Co Ltd*	2500000	24040.00	3.67
Mahindra & Mahindra Financial Services Ltd	500000	1612.25	0.25
Gas			
Petronet LNG Ltd	6500000	17416.75	2.66
GAIL (India) Ltd	13500000	16341.75	2.49
Industrial Products			
Cummins India Ltd	800000	4406.80	0.67
Non - Ferrous Metals			
Hindalco Industries Ltd	5500000	11888.25	1.81
Petroleum Products			
Indian Oil Corporation Ltd*	21000000	26365.50	4.02
Bharat Petroleum Corporation Ltd	3500000	17204.25	2.63

@ Reverse Repo : 5.62%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.16%

SIP - If you had invested ₹ 10000 every month in FBCF (Regular Plan)

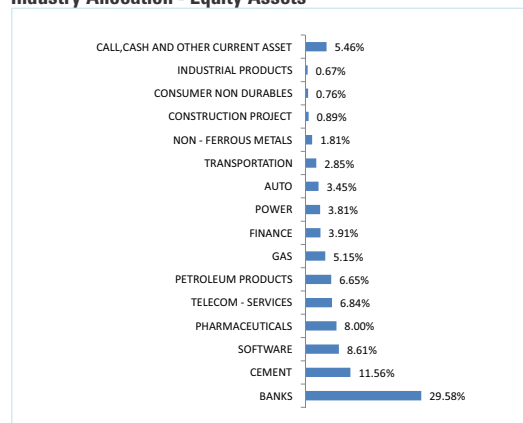
	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	2,760,000
Total value as on 31-Dec-2019 (Rs)	124,748	383,643	699,645	1,144,591	1,963,560	35,596,350
Returns	7.41%	4.18%	6.08%	8.70%	9.51%	18.68%
Total value of B: Nifty 100 TRI ^ ^	128,333	424,054	792,453	1,266,213	2,162,497	18,045,284
B:Nifty 100 TRI ^ ^ Returns	13.11%	10.93%	11.07%	11.52%	11.33%	14.08%
Total value of AB: Nifty 50 TRI	128,918	426,803	801,211	1,288,217	2,196,448	17,706,756
AB: Nifty 50 TRI Returns	14.05%	11.38%	11.51%	12.01%	11.63%	13.95%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark.

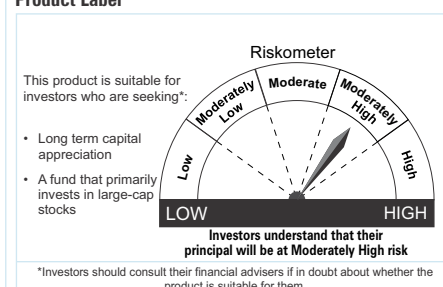
^ ^ Index adjusted for the period December 1, 1993 to June 4, 2018 with the performance of S&P BSE Sensex

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (^ ^ S&P BSE SENSEX PRI values from 01.12.1993 to 19.08.1996, S&P BSE SENSEX TRI values from 19.08.1996 to 04.06.2018 and Nifty 100 TRI values since 04.06.2018, * Nifty 50 PRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999)

Industry Allocation - Equity Assets



Product Label



Franklin India Equity Fund

(Erstwhile Franklin India Prima Plus)



FIEF

As on December 31, 2019

PORTFOLIO

TYPE OF SCHEME

Multi-cap Fund- An open ended equity scheme investing across large cap, mid cap, small cap stocks

SCHEME CATEGORY

Multi Cap Fund

SCHEME CHARACTERISTICS

Min 65% Equity across Large, Mid & Small Caps

INVESTMENT OBJECTIVE

The investment objective of this scheme is to provide growth of capital plus regular dividend through a diversified portfolio of equities, fixed income securities and money market instruments.

DATE OF ALLOTMENT

September 29, 1994

FUND MANAGER(S)

Anand Radhakrishnan, R. Janakiraman & Pyari Menon (effective September 26, 2019) (dedicated for making investments for Foreign Securities)

BENCHMARK

Nifty 500

NAV AS OF DECEMBER 31, 2019

Growth Plan	₹ 590.7278
Dividend Plan	₹ 36.0728
Direct - Growth Plan	₹ 630.6232
Direct - Dividend Plan	₹ 39.1727

FUND SIZE (AUM)

Month End	₹ 11194.17 crores
Monthly Average	₹ 11239.10 crores

TURNOVER

Portfolio Turnover	30.96%
--------------------	--------

VOLATILITY MEASURES (3 YEARS)

Standard Deviation	3.53%
Beta	0.88
Sharpe Ratio*	0.30

* Annualised. Risk-free rate assumed to be 5.26% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO*: 1.81%

EXPENSE RATIO* (DIRECT): 1.00%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure



FRANKLIN
TEMPLETON

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Auto			
Mahindra & Mahindra Ltd*	6400000	34019.20	3.04
Tata Motors Ltd*	16500000	30549.75	2.73
TVS Motor Co Ltd	4000000	18738.00	1.67
Tata Motors Ltd DVR	4000000	3080.00	0.28
Auto Ancillaries			
Apollo Tyres Ltd	3000000	4917.00	0.44
Banks			
HDFC Bank Ltd*	7400000	94135.40	8.41
ICICI Bank Ltd*	11000000	59279.00	5.30
Axis Bank Ltd*	6800000	51278.80	4.58
Kotak Mahindra Bank Ltd*	1900000	32002.65	2.86
State Bank of India	7500000	25031.25	2.24
Yes Bank Ltd	9000000	4225.50	0.38
Karur Vysya Bank Ltd	7000000	4217.50	0.38
Cement			
Grasim Industries Ltd	3300000	24540.45	2.19
ACC Ltd	1600000	23130.40	2.07
Ultratech Cement Ltd	400000	16184.20	1.45
JK Lakshmi Cement Ltd	3500000	9798.25	0.88
Construction Project			
Larsen & Toubro Ltd*	3100000	40244.20	3.60
Consumer Durables			
Volta Ltd	3400000	22416.20	2.00
Crompton Greaves Consumer Electricals Ltd	3000000	7195.50	0.64
Consumer Non Durables			
United Breweries Ltd	1900000	24130.95	2.16
Marico Ltd	6500000	22204.00	1.98
Dabur India Ltd	4400000	20169.60	1.80
Jyothy Labs Ltd	8000000	11760.00	1.05
United Spirits Ltd	1900000	11391.45	1.02
Jubilant Foodworks Ltd	650000	10739.95	0.96
Finance			
Housing Development Finance Corporation Ltd	800000	19300.40	1.72
Aditya Birla Capital Ltd	11855258	12175.35	1.09
Equitas Holdings Ltd	3000000	3204.00	0.29
Gas			
GAIL (India) Ltd	11000000	13315.50	1.19
Petronet LNG Ltd	2500000	6698.75	0.60
Hotels/ Resorts And Other Recreational Activities			
Indian Hotels Co Ltd	5500000	7975.00	0.71
Industrial Capital Goods			
Thermax Ltd	900000	9743.40	0.87
CG Power and Industrial Solutions Ltd	22000000	2376.00	0.21
Industrial Products			
Bharat Forge Ltd	2300000	11112.45	0.99

@ Reverse Repo : 4.47%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.53%

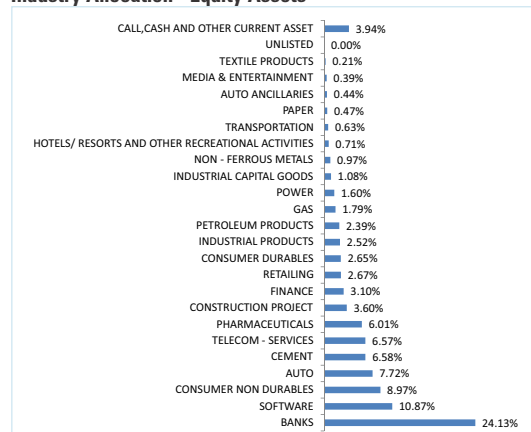
SIP - If you had invested ₹ 10000 every month in FIEF (Regular Plan)

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	3,020,000
Total value as on 31-Dec-2019 (Rs)	123,294	378,501	695,385	1,207,572	2,199,760	61,016,796
Returns	5.13%	3.28%	5.84%	10.20%	11.65%	19.65%
Total value of B: Nifty 500 TRI	127,112	404,552	766,127	1,267,127	2,172,830	24,896,474
B:Nifty 500 TRI Returns	11.16%	7.73%	9.71%	11.54%	11.42%	14.22%
Total value of AB: Nifty 50* TRI	128,918	426,803	801,211	1,288,217	2,196,448	21,905,017
AB: Nifty 50* TRI Returns	14.05%	11.38%	11.51%	12.01%	11.63%	13.43%

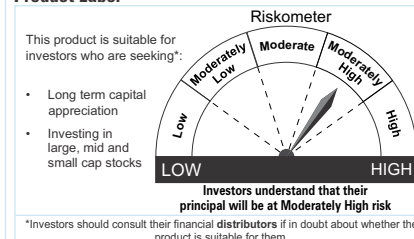
Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark.

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (\$ Nifty 500 PRI values from 29.09.1994 to 26.11.1998 and TRI values since 26.11.1998, * Nifty 50 PRI values from 29.09.1994 to 30.06.1999 and TRI values since 30.06.1999)

Industry Allocation - Equity Assets



Product Label



Franklin India Equity Advantage Fund

(Erstwhile Franklin India Flexi Cap Fund)

FIEAF

As on December 31, 2019

PORTFOLIO

TYPE OF SCHEME

Large & Mid-cap Fund- An open ended equity scheme investing in both large cap and mid cap stocks

SCHEME CATEGORY

Large & Mid Cap Fund

SCHEME CHARACTERISTICS

Min 35% Large Caps & Min 35% Mid Caps

INVESTMENT OBJECTIVE

To provide medium to long-term capital appreciation by investing primarily in Large and Mid-cap stocks

DATE OF ALLOTMENT

March 2, 2005

FUND MANAGER(S)

Lakshminanth Reddy, R. Janakiraman & Pyari Menon (effective September 26, 2019) (dedicated for making investments for Foreign Securities)

BENCHMARK

Nifty LargeMidcap 250 (effective February 11, 2019)

NAV AS OF DECEMBER 31, 2019

Growth Plan	₹ 79.7926
Dividend Plan	₹ 15.2277
Direct - Growth Plan	₹ 83.9611
Direct - Dividend Plan	₹ 16.3215

FUND SIZE (AUM)

Month End	₹ 2602.79 crores
Monthly Average	₹ 2587.85 crores

TURNOVER

Portfolio Turnover	27.19%
--------------------	--------

VOLATILITY MEASURES (3 YEARS)

Standard Deviation	3.62%
Beta	0.90
Sharpe Ratio*	0.25

* Annualised. Risk-free rate assumed to be 5.26% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO* : 2.07%

EXPENSE RATIO* (DIRECT) : 1.18%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/

MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/

MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure



FRANKLIN
TEMPLETON

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Auto			
Mahindra & Mahindra Ltd*	1396570	7423.47	2.85
Ashok Leyland Ltd	3689680	3007.09	1.16
Tata Motors Ltd DVR	3415915	2630.25	1.01
Auto Ancillaries			
Balkrishna Industries Ltd	357387	3540.10	1.36
Apollo Tyres Ltd	1470688	2410.46	0.93
Sundaram Clayton Ltd	42129	886.86	0.34
Banks			
Axis Bank Ltd*	2983870	22501.36	8.65
ICICI Bank Ltd*	2635871	14204.71	5.46
HDFC Bank Ltd*	1038046	13204.98	5.07
Federal Bank Ltd	6630054	5831.13	2.24
Kotak Mahindra Bank Ltd	310751	5234.13	2.01
Cement			
Grasim Industries Ltd*	980035	7288.03	2.80
Chemicals			
Tata Chemicals Ltd*	1101059	7345.16	2.82
Construction Project			
Larsen & Toubro Ltd	99838	1296.10	0.50
Consumer Non Durables			
Kansai Nerolac Paints Ltd	1130043	5894.87	2.26
Colgate Palmolive (India) Ltd	328476	4805.28	1.85
Nestle India Ltd	25512	3772.04	1.45
United Breweries Ltd	247050	3137.66	1.21
United Spirits Ltd	218462	1309.79	0.50
Ferrous Metals			
Tata Steel Ltd	402468	1899.85	0.73
Fertilisers			
Coromandel International Ltd	1211291	6445.28	2.48
Finance			
Cholamandalam Financial Holdings Ltd*	1611999	8054.35	3.09
PNB Housing Finance Ltd	1224063	5314.88	2.04
Equitas Holdings Ltd	1614973	1724.79	0.66
Gas			
Gujarat State Petronet Ltd	2835803	6224.59	2.39
Petronet LNG Ltd	2232307	5981.47	2.30
Healthcare Services			
Apollo Hospitals Enterprise Ltd	297232	4286.09	1.65
Hotels/ Resorts And Other Recreational Activities			
Indian Hotels Co Ltd	4817530	6985.42	2.68
Lemon Tree Hotels Ltd	5150797	3296.51	1.27
Industrial Capital Goods			
Bharat Electronics Ltd	3094411	3095.96	1.19
Thermax Ltd	215226	2330.04	0.90
Industrial Products			
Mahindra CIE Automotive Ltd	2753223	4535.93	1.74
Cummins India Ltd	307593	1694.38	0.65

@ Reverse Repo : 1.23%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.11%

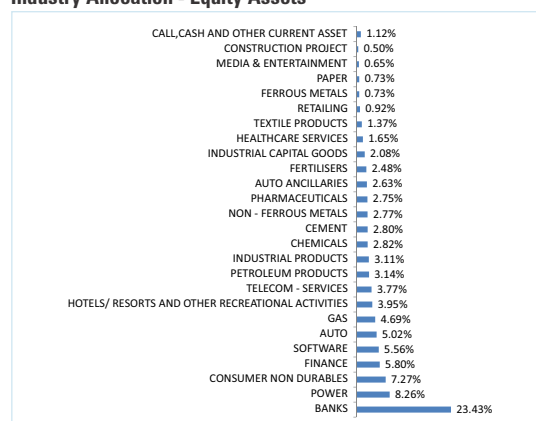
SIP - If you had invested ₹ 10000 every month in FIEAF (Regular Plan)

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,780,000
Total value as on 31-Dec-2019 (Rs)	123,202	376,103	683,413	1,172,993	2,099,767	4,732,367
Returns	4.98%	2.86%	5.15%	9.38%	10.78%	12.20%
Total value of B: Nifty LargeMidcap 250 Index TRI	126,535	401,731	760,381	1,257,329	2,155,707	4,455,602
B:Nifty LargeMidcap 250 Index TRI Returns	10.24%	7.26%	9.41%	11.33%	11.27%	11.49%
Total value of AB: Nifty 50 TRI	128,918	426,803	801,211	1,288,217	2,196,448	4,582,415
AB: Nifty 50 TRI Returns	14.05%	11.38%	11.51%	12.01%	11.63%	11.82%

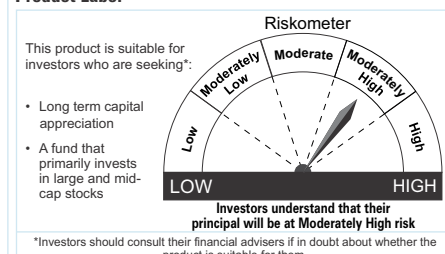
Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark.

The Index is adjusted for the period Mar 2, 2005 to Feb 11, 2019 with the performance of Nifty 500

Industry Allocation - Equity Assets



Product Label



Franklin India Taxshield

FIT

As on December 31, 2019

PORTFOLIO

TYPE OF SCHEME

An Open-End Equity Linked Savings Scheme

SCHEME CATEGORY

ELSS

SCHEME CHARACTERISTICS

Min 80% Equity with a statutory lock in of 3 years & tax benefit

INVESTMENT OBJECTIVE

The primary objective for Franklin India Taxshield is to provide medium to long term growth of capital along with income tax rebate.

DATE OF ALLOTMENT

April 10, 1999

FUND MANAGER(S)

Lakshminanth Reddy & R. Janakiraman

BENCHMARK

Nifty 500

NAV AS OF DECEMBER 31, 2019

Growth Plan	₹ 576.4767
Dividend Plan	₹ 41.5353
Direct - Growth Plan	₹ 613.3663
Direct - Dividend Plan	₹ 45.0005

FUND SIZE (AUM)

Month End	₹ 4123.88 crores
Monthly Average	₹ 4087.66 crores

TURNOVER

Portfolio Turnover	17.55%
--------------------	--------

VOLATILITY MEASURES (3 YEARS)

Standard Deviation	3.35%
Beta	0.83
Sharpe Ratio*	0.37

* Annualised. Risk-free rate assumed to be 5.26% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO* : 1.94%

EXPENSE RATIO* (DIRECT) : 0.92%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹ 500/500

MINIMUM INVESTMENT FOR SIP

₹ 500/500

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹ 500/500

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units) Nil

Different plans have a different expense structure

TAX BENEFITS

Investments will qualify for tax benefit under the Section 80C as per the income tax act.

LOCK-IN PERIOD

All subscriptions in FIT are subject to a lock-in-period of 3 years from the date of allotment and the unit holder cannot redeem, transfer, assign or pledge the units during the period.

Scheme specific risk factors: All investments in Franklin India Taxshield are subject to a lock-in-period of 3 years from the date of respective allotment and the unit holders cannot redeem, transfer, assign or pledge the units during this period. The Trustee, AMC, its directors or its employees shall not be liable for any of the tax consequences that may arise, in the event that the equity Linked Saving Scheme is wound up before the completion of the lock-in period.

Investors are requested to review the prospectus carefully and obtain expert professional advice with regard to specific legal, tax and financial implications of the investment/participation in the scheme



**FRANKLIN
TEMPLETON**

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Auto			
Mahindra & Mahindra Ltd	2059699	10948.33	2.65
Tata Motors Ltd	2746634	5085.39	1.23
Bajaj Auto Ltd	137369	4375.20	1.06
Tata Motors Ltd DVR	1791828	1379.71	0.33
TVS Motor Co Ltd	265282	1242.71	0.30
Auto Ancillaries			
Balkrishna Industries Ltd	402972	3991.64	0.97
Banks			
Axis Bank Ltd*	5099477	38455.16	9.32
HDFC Bank Ltd*	2330104	29641.25	7.19
ICICI Bank Ltd*	4133052	22273.02	5.40
Kotak Mahindra Bank Ltd*	1074652	18100.90	4.39
State Bank of India	1935519	6459.79	1.57
Cement			
Grasim Industries Ltd*	2081440	15478.63	3.75
Construction Project			
Larsen & Toubro Ltd	757133	9829.10	2.38
Consumer Durables			
Volta Ltd	600000	3955.80	0.96
Titan Co Ltd	199808	2373.62	0.58
Consumer Non Durables			
United Breweries Ltd	671834	8532.63	2.07
Nestle India Ltd	44826	6627.68	1.61
United Spirits Ltd	1096279	6572.74	1.59
Colgate Palmolive (India) Ltd	440701	6447.01	1.56
Kansai Nerolac Paints Ltd	907174	4732.27	1.15
Ferrous Metals			
Tata Steel Ltd	960704	4535.00	1.10
Finance			
Cholamandalam Financial Holdings Ltd	1338759	6689.11	1.62
PNB Housing Finance Ltd	1158898	5031.94	1.22
Equitas Holdings Ltd	1695647	1810.95	0.44
Gas			
Petronet LNG Ltd	4078627	10928.68	2.65
Gujarat State Petronet Ltd	2995176	6574.41	1.59
GAIL (India) Ltd	2292178	2774.68	0.67
Hotels/ Resorts And Other Recreational Activities			
Indian Hotels Co Ltd	5223868	7574.61	1.84
Lemon Tree Hotels Ltd	6320734	4045.27	0.98
Industrial Capital Goods			
Bharat Electronics Ltd	1970503	1971.49	0.48

@ Reverse Repo : 4.76%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.15%

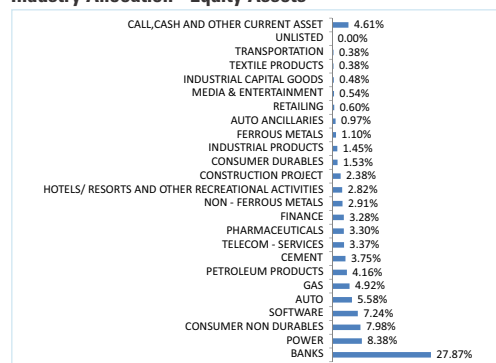
SIP - If you had invested ₹ 10000 every month in FIT (Regular Plan)

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	2,490,000
Total value as on 31-Dec-2019 (Rs)	124,375	386,809	709,570	1,228,761	2,247,420	22,179,936
Returns	6.82%	4.72%	6.64%	10.68%	12.06%	18.08%
Total value of B: Nifty 500 TRI	127,112	404,552	766,127	1,267,127	2,172,830	14,492,529
B:Nifty 500 TRI Returns	11.16%	7.73%	9.71%	11.54%	11.42%	14.81%
Total value of AB: Nifty 50* TRI	128,918	426,803	801,211	1,288,217	2,196,448	13,372,703
AB: Nifty 50* TRI Returns	14.05%	11.38%	11.51%	12.01%	11.63%	14.19%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark.

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (* Nifty 50 PRI values from 10.04.1999 to 30.06.1999 and TRI values since 30.06.1999)

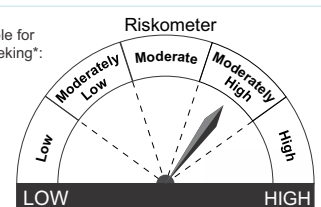
Industry Allocation - Equity Assets



Product Label

This product is suitable for investors who are seeking*:

- Long term capital appreciation
- An ELSS fund offering tax benefits under Section 80C of the Income Tax Act



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Franklin India Focused Equity Fund

(Erstwhile Franklin India High Growth Companies Fund)

FIFE

As on December 31, 2019

PORTFOLIO

TYPE OF SCHEME

An open ended equity scheme investing in maximum 30 stocks. The scheme intends to focus on Multi-cap space

SCHEME CATEGORY

Focused Fund

SCHEME CHARACTERISTICS

Max 30 Stocks, Min 65% Equity, Focus on Multi-Cap

INVESTMENT OBJECTIVE

An open-end focused equity fund that seeks to achieve capital appreciation through investing predominantly in Indian companies/sectors with high growth rates or potential.

DATE OF ALLOTMENT

July 26, 2007

FUND MANAGER(S)

Roshi Jain, Anand Radhakrishnan & Pyari Menon (effective September 26, 2019) (dedicated for making investments for Foreign Securities)

BENCHMARK

Nifty 500

NAV AS OF DECEMBER 31, 2019

Growth Plan	₹ 42.1955
Dividend Plan	₹ 22.8763
Direct - Growth Plan	₹ 45.4317
Direct - Dividend Plan	₹ 25.2511

FUND SIZE (AUM)

Month End	₹ 8919.89 crores
Monthly Average	₹ 8863.40 crores

TURNOVER

Portfolio Turnover	42.28%
--------------------	--------

VOLATILITY MEASURES (3 YEARS)

Standard Deviation	4.17%
Beta	0.97
Sharpe Ratio*	0.44

* Annualised. Risk-free rate assumed to be 5.26% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO* : 1.89%

EXPENSE RATIO* (DIRECT) : 0.98%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)
1% if redeemed/switched-out within one year of allotment.

Different plans have a different expense structure



**FRANKLIN
TEMPLETON**

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Auto			
Tata Motors Ltd DVR	29000000	22330.00	2.50
Banks			
State Bank of India*	28000000	93450.00	10.48
ICICI Bank Ltd*	16000000	86224.00	9.67
HDFC Bank Ltd*	3100000	39435.10	4.42
Axis Bank Ltd*	4899815	36949.50	4.14
Cement			
Ultratech Cement Ltd*	1000000	40460.50	4.54
ACC Ltd*	2700000	39032.55	4.38
JK Lakshmi Cement Ltd	4500000	12597.75	1.41
Orient Cement Ltd	14050000	9736.65	1.09
Chemicals			
BASF India Ltd	489139	4833.92	0.54
Construction			
Sobha Ltd	4800000	19272.00	2.16
ITD Cementation India Ltd	15000000	8310.00	0.93
Somany Ceramics Ltd	3200000	6846.40	0.77
Finance			
SBI Life Insurance Co Ltd*	3600000	34617.60	3.88
Gas			
Petronet LNG Ltd	6955040	18636.03	2.09
GAIL (India) Ltd	12000000	14526.00	1.63
Industrial Products			
KEI Industries Ltd	4000000	18330.00	2.05
Schaeffler India Ltd	175000	8228.06	0.92
Petroleum Products			
Indian Oil Corporation Ltd*	40000000	50220.00	5.63
Bharat Petroleum Corporation Ltd	6500000	31950.75	3.58
Pharmaceuticals			
Dr. Reddy's Laboratories Ltd*	1400000	40243.70	4.51

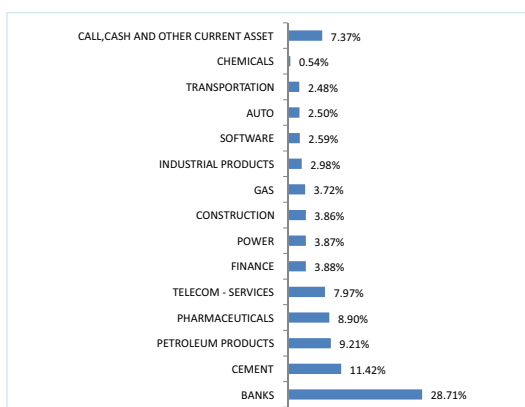
@ Reverse Repo : 7.76%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.39%

SIP - If you had invested ₹ 10000 every month in FIFE (Regular Plan)

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,500,000
Total value as on 31-Dec-2019 (Rs)	126,197	398,888	743,104	1,353,422	2,589,347	4,071,688
Returns	9.71%	6.78%	8.49%	13.39%	14.71%	14.93%
Total value of B: Nifty 500 TRI	127,112	404,552	766,127	1,267,127	2,172,830	3,184,132
B:Nifty 500 TRI Returns	11.16%	7.73%	9.71%	11.54%	11.42%	11.38%
Total value of AB: Nifty 50 TRI	128,918	426,803	801,211	1,288,217	2,196,448	3,199,513
AB: Nifty 50 TRI Returns	14.05%	11.38%	11.51%	12.01%	11.63%	11.45%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark.

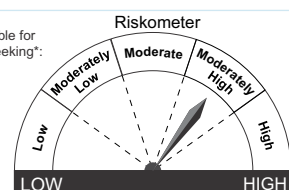
Industry Allocation - Equity Assets



Product Label

This product is suitable for investors who are seeking*:

- Long term capital appreciation
- A fund that invests in stocks of companies / sectors with high growth rates or above average potential



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Templeton India Value Fund

(Erstwhile Templeton India Growth Fund)

TIVF

As on December 31, 2019

PORTFOLIO

TYPE OF SCHEME

An open ended equity scheme following a value investment strategy

SCHEME CATEGORY

Value Fund

SCHEME CHARACTERISTICS

Value Investment Strategy
(Min 65% Equity)

INVESTMENT OBJECTIVE

The Investment objective of the scheme is to provide long-term capital appreciation to its Unitholders by following a value investment strategy

DATE OF ALLOTMENT

September 10, 1996

FUND MANAGER(S)

Anand Radhakrishnan & Lakshminanth Reddy

BENCHMARK

S&P BSE 500

(effective February 11, 2019)

NAV AS OF DECEMBER 31, 2019

Growth Plan	₹ 242.5184
Dividend Plan	₹ 53.0397
Direct - Growth Plan	₹ 254.8744
Direct - Dividend Plan	₹ 56.7763

FUND SIZE (AUM)

Month End	₹ 491.14 crores
Monthly Average	₹ 491.86 crores

TURNOVER

Portfolio Turnover	64.67%
--------------------	--------

VOLATILITY MEASURES (3 YEARS)

Standard Deviation	4.28%
Beta	0.92
Sharpe Ratio*	0.06

* Annualised. Risk-free rate assumed to be 5.26% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO*: 2.59%

EXPENSE RATIO* (DIRECT): 1.57%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/

MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/

MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure



FRANKLIN
TEMPLETON

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Auto			
Tata Motors Ltd DVR*	3000000	2310.00	4.70
Mahindra & Mahindra Ltd*	300000	1594.65	3.25
Hero MotoCorp Ltd	30000	732.92	1.49
Auto Ancillaries			
Apollo Tyres Ltd	450000	737.55	1.50
Banks			
ICICI Bank Ltd*	800000	4311.20	8.78
HDFC Bank Ltd*	250000	3180.25	6.48
State Bank of India*	600000	2002.50	4.08
Federal Bank Ltd	1400000	1231.30	2.51
Yes Bank Ltd	400000	187.80	0.38
Cement			
Grasim Industries Ltd*	200000	1487.30	3.03
J.K. Cement Ltd	90000	1051.97	2.14
Chemicals			
Tata Chemicals Ltd*	290000	1934.59	3.94
Consumer Non Durables			
ITC Ltd	450000	1069.65	2.18
Emami Ltd	300000	929.70	1.89
Finance			
Tata Investment Corporation Ltd	120000	969.54	1.97
Equitas Holdings Ltd	800000	854.40	1.74
PNB Housing Finance Ltd	160000	694.72	1.41
Gas			
GAIL (India) Ltd	500000	605.25	1.23
Industrial Capital Goods			
Bharat Electronics Ltd	500000	500.25	1.02
Bharat Heavy Electricals Ltd	1000000	434.50	0.88
Industrial Products			
Finolex Cables Ltd	200000	742.20	1.51
Minerals/Mining			
Coal India Ltd*	800000	1690.80	3.44
Non - Ferrous Metals			
Vedanta Ltd	700000	1067.15	2.17

@ Reverse Repo : 3.19%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.19%

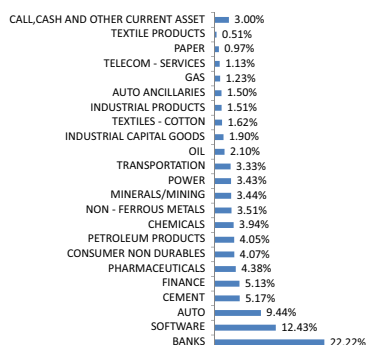
SIP - If you had invested ₹ 10000 every month in TIVF (Regular Plan - Dividend)

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	2,800,000
Total value as on 31-Dec-2019 (Rs)	120,486	353,404	661,268	1,106,567	1,883,887	25,726,799
Returns	0.75%	-1.20%	3.84%	7.75%	8.73%	16.14%
Total value of B: S&P BSE 500 TRI	127,670	425,599	794,335	1,241,092	1,964,912	NA
B:S&P BSE 500 TRI Returns	12.05%	11.18%	11.17%	10.96%	9.53%	NA
Total value of S&P BSE SENSEX TRI	130,303	439,640	826,055	1,322,985	2,263,102	19,694,346
S&P BSE SENSEX TRI Returns	16.28%	13.42%	12.75%	12.75%	12.19%	14.35%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark.

The Index is adjusted for the period Dec 29, 2000 to Feb 11, 2019 with the performance of MSCI India Value

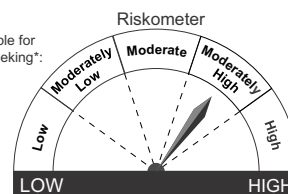
Industry Allocation - Equity Assets



Product Label

This product is suitable for investors who are seeking:

- Long term capital appreciation
- A fund that follows value investment strategy



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Templeton India Equity Income Fund

TIEIF

As on December 31, 2019

PORTFOLIO

TYPE OF SCHEME

An open ended equity scheme predominantly investing in dividend yielding stocks

SCHEME CATEGORY

Dividend Yield Fund

SCHEME CHARACTERISTICS

Predominantly Dividend Yielding Stocks (Min 65% Equity)

INVESTMENT OBJECTIVE

The Scheme seeks to provide a combination of regular income and long-term capital appreciation by investing primarily in stocks that have a current or potentially attractive dividend yield, by using a value strategy.

DATE OF ALLOTMENT

May 18, 2006

FUND MANAGER(S)

Lakshminanth Reddy & Anand Radhakrishnan

Pyari Menon (effective September 26, 2019) (dedicated for making investments for Foreign Securities)

BENCHMARK

Nifty Dividend Opportunities 50 (effective February 11, 2019)

NAV AS OF DECEMBER 31, 2019

Growth Plan	₹ 46.3365
Dividend Plan	₹ 14.1701
Direct - Growth Plan	₹ 48.3980
Direct - Dividend Plan	₹ 15.0018

FUND SIZE (AUM)

Month End	₹ 908.51 crores
Monthly Average	₹ 898.72 crores

TURNOVER

Portfolio Turnover	48.50%
--------------------	--------

VOLATILITY MEASURES (3 YEARS)

Standard Deviation	3.15%
Beta	0.79
Sharpe Ratio*	0.33

* Annualised. Risk-free rate assumed to be 5.26% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO* : 2.35%

EXPENSE RATIO* (DIRECT) : 1.43%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate change in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure



FRANKLIN
TEMPLETON

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Auto			
Bajaj Auto Ltd	32930	1048.82	1.15
Ashok Leyland Ltd	1239545	1010.23	1.11
Tata Motors Ltd DVR	1158906	892.36	0.98
Mahindra & Mahindra Ltd	155566	826.91	0.91
Auto Ancillaries			
Mahle-Metal Leve SA (Brazil)	340000	1737.72	1.91
Apollo Tyres Ltd	1002100	1642.44	1.81
Balkrishna Industries Ltd	99400	984.61	1.08
Sundaram Clayton Ltd	46395	976.66	1.08
Banks			
Federal Bank Ltd	1505600	1324.18	1.46
Tisco Financial Group PCL, Fgn. (Thailand)	300000	713.35	0.79
Cement			
Grasim Industries Ltd	264691	1968.37	2.17
J.K. Cement Ltd	126875	1482.98	1.63
Dalmia Bharat Ltd	140800	1126.82	1.24
Chemicals			
Tata Chemicals Ltd*	484134	3229.66	3.55
Consumer Durables			
Xtep International Holdings Ltd (Hong Kong)	3297307	1250.67	1.38
Consumer Non Durables			
Colgate Palmolive (India) Ltd	114045	1668.36	1.84
Stock Spirits Group PLC (United Kingdom)	851378	1666.02	1.83
Unilever PLC ADR (USA)	31900	1303.91	1.44
Finance			
Tata Investment Corporation Ltd*	284585	2299.30	2.53
Equitas Holdings Ltd	1505501	1607.88	1.77
China Everbright Ltd (Hong Kong)	500000	666.98	0.73
Fanhua Inc, (ADR)	25000	455.47	0.50
Gas			
Petronet LNG Ltd*	1053388	2822.55	3.11
Gujarat State Petronet Ltd	924255	2028.74	2.23
GAIL (India) Ltd	471258	570.46	0.63
Hardware			
Primax Electronics Ltd (Taiwan)	500000	756.64	0.83
Industrial Capital Goods			
Xinyi Solar Holdings Ltd (Hong Kong)*	8075983	4091.69	4.50
Bharat Electronics Ltd	821499	821.91	0.90
Industrial Products			
Finolex Industries Ltd*	419757	2292.71	2.52
Cummins India Ltd	110000	605.94	0.67
Minerals/Mining			
Coal India Ltd*	1247000	2635.53	2.90
NMDC Ltd	959254	1236.48	1.36
Non - Ferrous Metals			
National Aluminium Co Ltd	3209748	1401.06	1.54
Oil			
Oil & Natural Gas Corporation Ltd	753071	969.96	1.07

@ Reverse Repo : 4.83%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.16%

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Petroleum Products			
Hindustan Petroleum Corporation Ltd	639633	1691.83	1.86
Indian Oil Corporation Ltd	672460	844.27	0.93
Pharmaceuticals			
Biocon Ltd	494940	1453.64	1.60
Dr. Reddy's Laboratories Ltd	40000	1149.82	1.27
Medy-Tox Inc. (South Korea)	5304	986.62	1.09
Luye Pharma Group Ltd (Hong Kong)	1678400	898.03	0.99
Power			
Power Grid Corporation of India Ltd*	2009054	3822.23	4.21
NTPC Ltd*	3150145	3750.25	4.13
Tata Power Co Ltd*	4797866	2710.79	2.98
CESC Ltd	100000	736.80	0.81
Semiconductors			
Novatek Microelectronics Corp. Ltd (Taiwan)	187038	977.69	1.08
Software			
Infosys Ltd*	615444	4499.82	4.95
Tech Mahindra Ltd	221952	1691.94	1.86
Travelsky Technology Ltd, H (Hong Kong)	633055	1103.15	1.21
Cyient Ltd	119545	490.49	0.54
Textile Products			
K.P.R. Mill Ltd	178656	1176.36	1.29
Himatsingka Seide Ltd	439349	545.23	0.60
Textiles - Cotton			
Vardhman Textiles Ltd	136944	1359.10	1.50
Transportation			
Redington (India) Ltd	1517846	1788.02	1.97
Aramex PJSC (UAE)	2562198	1776.42	1.96
Cosco Shipping Ports Ltd (Hong Kong)	2017335	1179.18	1.30
Total Equity Holdings		84749.05	93.28
Real Estate Investment Trusts			
Embassy Office Parks REIT	439200	1858.69	2.05
Total Real Estate Investment Trusts		1858.69	2.05

Total Holdings	86,607.75	95.33
Call,cash and other current asset	4,243.73	4.67
Total Asset	90,851.48	100.00

* Top 10 holdings

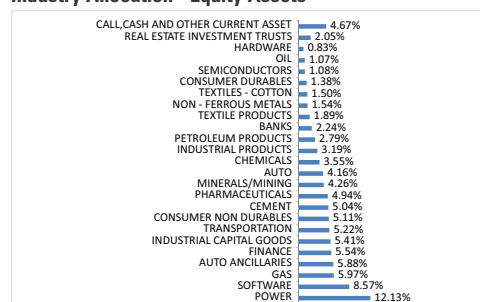
SIP - If you had invested ₹ 10000 every month in TIEIF (Regular Plan)

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,640,000
Total value as on 31-Dec-2019 (Rs)	122,095	373,101	701,018	1,149,846	2,005,424	3,672,321
Returns	3.25%	2.34%	6.16%	8.82%	9.91%	11.07%
Total value of B: Nifty Dividend Opportunities 50 TRI	118,823	378,045	713,326	1,173,276	2,017,412	3,489,680
B:Nifty Dividend Opportunities 50 TRI Returns	-1.81%	3.20%	6.86%	9.39%	10.03%	10.40%
Total value of AB: Nifty 50 TRI	128,918	426,803	801,211	1,288,217	2,196,448	3,752,354
AB: Nifty 50 TRI Returns	14.05%	11.38%	11.51%	12.01%	11.63%	11.35%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark.

The Index is adjusted for the period May 18, 2006 to Feb 11, 2019 with the performance of S&P BSE 200. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (S&P BSE 200 PRI values from 18.05.2006 to 01.08.2006, S&P BSE 200 TRI values from 01.08.2006 to 11.02.2019 and Nifty Dividend Opportunities 50 TRI values since 11.02.2019)

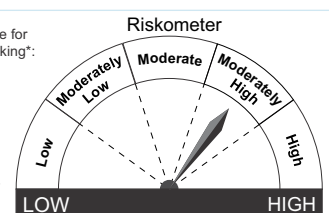
Industry Allocation - Equity Assets



Product Label

This product is suitable for investors who are seeking*:

- Long term capital appreciation
- A fund that focuses on Indian and emerging market stocks that have a current or potentially attractive dividend yield, by using a value strategy



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Franklin India Prima Fund



FIPF

As on December 31, 2019

PORTFOLIO

TYPE OF SCHEME

Mid-cap Fund- An open ended equity scheme predominantly investing in mid cap stocks

SCHEME CATEGORY

Mid Cap Fund

SCHEME CHARACTERISTICS

Min 65% Mid Caps

INVESTMENT OBJECTIVE

The investment objective of Prima Fund is to provide medium to longterm capital appreciation as a primary objective and income as a secondary objective.

DATE OF ALLOTMENT

December 1, 1993

FUND MANAGER(S)

R. Janakiraman, Hari Shyamsunder & Pyari Menon (effective September 26, 2019) (dedicated for making investments for Foreign Securities)

BENCHMARK

Nifty Midcap 150

NAV AS OF DECEMBER 31, 2019

Growth Plan	₹ 960.0363
Dividend Plan	₹ 55.3181
Direct - Growth Plan	₹ 1031.2831
Direct - Dividend Plan	₹ 61.1394

FUND SIZE (AUM)

Month End	₹ 7583.30 crores
Monthly Average	₹ 7518.83 crores

TURNOVER

Portfolio Turnover	17.44%
--------------------	--------

VOLATILITY MEASURES (3 YEARS)

Standard Deviation	3.84%
Beta	0.70
Sharpe Ratio*	0.31

* Annualised. Risk-free rate assumed to be 5.26% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO* : 1.92%

EXPENSE RATIO* (DIRECT) : 1.02%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure



FRANKLIN
TEMPLETON

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Auto			
TVS Motor Co Ltd	3529985	16536.21	2.18
Ashok Leyland Ltd	17234302	14045.96	1.85
Tata Motors Ltd DVR	6934152	5339.30	0.70
Auto Ancillaries			
WABCO India Ltd*	281404	18238.22	2.41
Apollo Tyres Ltd	6794904	11136.85	1.47
Balkrishna Industries Ltd	876836	8685.50	1.15
Sundram Fasteners Ltd	1064495	5323.01	0.70
Banks			
HDFC Bank Ltd*	2098530	26695.40	3.52
Kotak Mahindra Bank Ltd*	1350892	22753.75	3.00
City Union Bank Ltd*	9688196	22665.53	2.99
RBL Bank Ltd	4634341	15981.52	2.11
Karur Vysya Bank Ltd	12530441	7549.59	1.00
Cement			
The Ramco Cements Ltd*	2744401	20710.62	2.73
J.K. Cement Ltd	1192476	13938.26	1.84
Chemicals			
Tata Chemicals Ltd*	2956964	19725.91	2.60
Aarti Industries Ltd	1283419	10662.00	1.41
Aarti Surfactants Ltd ##	50107	119.13	0.02
Construction			
Oberoi Realty Ltd	2642245	14021.07	1.85
Kajaria Ceramics Ltd	1743720	9158.02	1.21
Phoenix Mills Ltd	747603	6225.29	0.82
Consumer Durables			
Voltas Ltd*	2814830	18558.17	2.45
Crompton Greaves Consumer Electricals Ltd	6026546	14454.67	1.91
Consumer Non Durables			
Kansai Nerolac Paints Ltd*	3999141	20861.52	2.75
Glaxosmithkline Consumer Healthcare Ltd	145389	12080.23	1.59
Emami Ltd	3695000	11450.81	1.51
Fertilisers			
Coromandel International Ltd	2836685	15094.00	1.99
Finance			
Cholamandalam Financial Holdings Ltd	3121672	15597.43	2.06
Sundaram Finance Ltd	794058	12949.50	1.71
Equitas Holdings Ltd	11253507	12018.75	1.58
LIC Housing Finance Ltd	2128752	9241.98	1.22
PNB Housing Finance Ltd	2008648	8721.55	1.15
Sundaram Finance Holdings Ltd	376519	280.32	0.04
Gas			
Gujarat State Petronet Ltd	6772160	14864.89	1.96
Petronet LNG Ltd	4867738	13043.10	1.72

@ Reverse Repo : 6.40%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.26%

SIP - If you had invested ₹ 10000 every month in FIPF (Regular Plan)

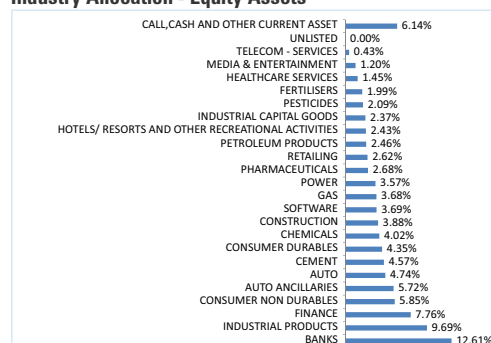
	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	3,130,000
Total value as on 31-Dec-2019 (Rs)	123,481	375,057	711,018	1,333,739	2,626,719	80,411,090
Returns	5.42%	2.68%	6.73%	12.98%	14.97%	20.28%
Total value of B: Nifty Midcap 150 TRI ^ ^	124,236	364,086	695,521	1,237,074	2,206,960	28,124,364
B:Nifty Midcap 150 TRI ^ ^ Returns	6.60%	0.73%	10.87%	11.72%	14.20%	14.20%
Total value of Nifty 50* TRI	128,918	426,803	801,211	1,288,217	2,196,448	23,366,207
Nifty 50* TRI	14.05%	11.38%	11.51%	12.01%	11.63%	13.10%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark.

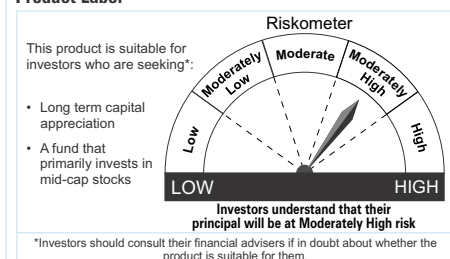
^ ^ The Index is adjusted for the period December 1, 93 to May 20, 2013 with the performance of Nifty 500 and for the period May 20, 2013 to Jun 4, 2018 with the performance of Nifty Midcap 100

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (^ ^ Nifty 500 PRI values from to 01.12.1993 to 26.11.1998, Nifty 500 TRI values from 26.11.1998 to May 20, 2013, Nifty Midcap 100 TRI values from May 20, 2013 to June 4, 2018 and Nifty Midcap 150 TRI values since June 4, 2018, * Nifty 50 PRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999)

Industry Allocation - Equity Assets



Product Label



Franklin India Smaller Companies Fund

FISCF

As on December 31, 2019

PORTFOLIO

TYPE OF SCHEME

Small-cap Fund- An open ended equity scheme predominantly investing in small cap stocks

SCHEME CATEGORY

Small Cap Fund

SCHEME CHARACTERISTICS

Min 65% Small Caps

INVESTMENT OBJECTIVE

The Fund seeks to provide long-term capital appreciation by investing predominantly in small cap companies

DATE OF ALLOTMENT

January 13, 2006 (Launched as a closed end scheme, the scheme was converted into an open end scheme effective January 14, 2011).

FUND MANAGER(S)

R. Janakiraman, Hari Shyamsunder & Pyari Menon (effective September 26, 2019) (dedicated for making investments for Foreign Securities)

BENCHMARK

Nifty Smallcap 250

NAV AS OF DECEMBER 31, 2019

Growth Plan	₹ 49.8508
Dividend Plan	₹ 22.5609
Direct - Growth Plan	₹ 53.8457
Direct - Dividend Plan	₹ 24.9300

FUND SIZE (AUM)

Month End	₹ 6928.77 crores
Monthly Average	₹ 6831.21 crores

TURNOVER

Portfolio Turnover	16.42%
--------------------	--------

VOLATILITY MEASURES (3 YEARS)

Standard Deviation	4.26%
Beta	0.68
Sharpe Ratio*	-0.08

* Annualised. Risk-free rate assumed to be 5.26% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO* : 1.95%

EXPENSE RATIO* (DIRECT) : 1.02%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond 1-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/

MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/

MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure



FRANKLIN
TEMPLETON

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Auto			
Tata Motors Ltd DVR	4933939	3799.13	0.55
Auto Ancillaries			
Tube Investments of India Ltd	1000000	4816.00	0.70
Banco Products (India) Ltd	1918887	2070.48	0.30
Banks			
HDFC Bank Ltd*	2767306	35202.90	5.08
DCB Bank Ltd	7249096	12461.20	1.80
Kotak Mahindra Bank Ltd	673158	11338.34	1.64
City Union Bank Ltd	4731960	11070.42	1.60
Axis Bank Ltd	1451248	10943.86	1.58
Karur Vysya Bank Ltd	15898917	9579.10	1.38
Cement			
JK Lakshmi Cement Ltd	2345030	6564.91	0.95
Sanghi Industries Ltd	8639643	3105.95	0.45
Chemicals			
Deepak Nitrite Ltd*	5685489	21212.56	3.06
Atul Ltd*	385642	15621.59	2.25
GHCL Ltd	3836227	7070.17	1.02
Himadri Speciality Chemical Ltd	9156106	5553.18	0.80
Commercial Services			
Nesco Ltd*	2824663	18661.14	2.69
Teamlease Services Ltd	408284	10124.83	1.46
Construction			
Brigade Enterprises Ltd*	9601987	20980.34	3.03
Sobha Ltd	2829248	11359.43	1.64
Cera Sanitaryware Ltd	387398	10450.25	1.51
Kajaria Ceramics Ltd	1980000	10398.96	1.50
Ahluwalia Contracts (India) Ltd	3223420	9646.08	1.39
KNR Constructions Ltd	2805627	7000.04	1.01
Consolidated Construction Consortium Ltd #	2334565	0.23	0.00
Construction Project			
Ashoka Buildcon Ltd	6313159	6467.83	0.93
Techno Electric & Engineering Co Ltd	1993014	5626.28	0.81
Consumer Durables			
Voltas Ltd*	2521141	16621.88	2.40
Blue Star Ltd	1251166	10520.43	1.52
V.I.P. Industries Ltd	1860158	8029.37	1.16
Khadim India Ltd	350245	626.76	0.09
Consumer Non Durables			
Jyothy Labs Ltd	9863765	14499.73	2.09
CCL Products (India) Ltd	4066550	8185.97	1.18
Ferrous Metals			
Tata Steel Ltd	1852195	8743.29	1.26
Shankara Building Products Ltd	988899	3101.68	0.45
Pennar Industries Ltd	8689354	2202.75	0.32
Finance			
Reeco Home Finance Ltd	3615705	11470.82	1.66
Equitas Holdings Ltd	9772603	10437.14	1.51
CARE Ratings Ltd	1054044	6734.81	0.97
LIC Housing Finance Ltd	1324002	5748.15	0.83

@ Reverse Repo : 7.39%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.25%

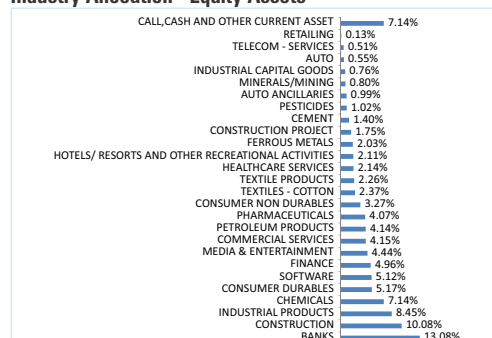
SIP - If you had invested ₹ 10000 every month in FISCF (Regular Plan)

	1 Year	3 Years	5 Years	7 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,080,000
Total value as on 31-Dec-2019 (Rs)	117,338	334,124	630,545	1,229,659	2,101,833
Returns	-4.08%	-4.79%	1.96%	10.70%	14.28%
Total value of B: Nifty Smallcap 250 TRI ^ ^	118,090	321,717	597,906	1,047,265	1,572,205
B:Nifty Smallcap 250 TRI ^ ^ Returns	-2.94%	-7.17%	-0.14%	6.20%	8.13%
Total value of AB: Nifty 50 TRI	128,918	426,803	801,211	1,288,217	1,893,375
AB: Nifty 50 TRI Returns	14.05%	11.38%	11.51%	12.01%	12.08%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark.

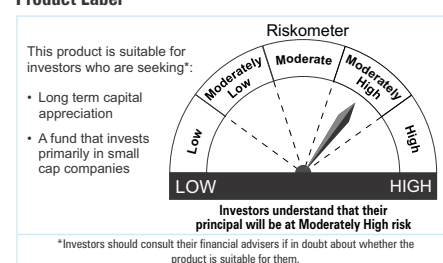
^ ^ Index adjusted for the period January 13, 2006 to June 4, 2018 with the performance of Nifty Midcap 100

Industry Allocation - Equity Assets



Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Healthcare Services			
Dr. Lal Path Labs Ltd	782167	11685.18	1.69
HealthCare Global Enterprises Ltd	2979897	3111.01	0.45
Hotels/ Resorts And Other Recreational Activities			
Lemon Tree Hotels Ltd	22803405	14594.18	2.11
Industrial Capital Goods			
Lakshmi Machine Works Ltd	146518	4820.66	0.70
Triveni Turbine Ltd	490000	460.85	0.07
Industrial Products			
Finolex Cables Ltd*	4112021	15259.71	2.20
Finolex Industries Ltd	1641126	8963.83	1.29
Schaeffler India Ltd	190105	8938.26	1.29
Carborundum Universal Ltd	2742883	8788.20	1.27
Polycab India Ltd	691154	6857.98	0.99
Ramkrishna Forgings Ltd	1349476	5140.15	0.74
M M Forgings Ltd	1196703	4583.97	0.66
Media & Entertainment			
Navneet Education Ltd	11168971	10292.21	1.49
Inox Leisure Ltd	1489121	5693.65	0.82
TV Today Network Ltd	2310543	5578.81	0.81
Music Broadcast Ltd	19537175	5558.33	0.80
Jagran Prakashan Ltd	3330705	2086.69	0.30
HT Media Ltd	11046869	1563.13	0.23
Minerals/Mining			
Gujarat Mineral Development Corporation Ltd	9028098	5556.79	0.80
Pesticides			
Rallis India Ltd	4183258	7036.24	1.02
Petroleum Products			
Hindustan Petroleum Corporation Ltd*	6289744	16636.37	2.40
Gulf Oil Lubricants India Ltd	1497004	12053.13	1.74
Pharmaceuticals			
J.B. Chemicals & Pharmaceuticals Ltd*	3967822	16889.03	2.44
Eris Lifesciences Ltd	2383082	11295.81	1.63
Retailing			
Arvind Fashions Ltd	224349	882.59	0.13
Software			
Infosys Ltd	1901404	13902.12	2.01
Cyient Ltd	3303552	13554.47	1.96
eClerx Services Ltd	1410319	8010.61	1.16
Telecom - Services			
Vodafone Idea Ltd	57427461	3531.79	0.51
Textile Products			
K.P.R. Mill Ltd	1613406	10623.47	1.53
Himatsingka Seide Ltd	4031266	5002.80	0.72
Textiles - Cotton			
Vardhman Textiles Ltd*	1655675	16431.75	2.37
Total Equity Holdings		643431.77	92.86
Total Holdings		643,431.77	92.86
Call, cash and other current asset		49,445.60	7.14
Total Asset		692,877.37	100.00
#Suspended Security			* Top 10 holdings

Product Label



Franklin Build India Fund

FBIF

As on December 31, 2019

TYPE OF SCHEME

An open ended equity scheme following Infrastructure theme

SCHEME CATEGORY

Thematic - Infrastructure

SCHEME CHARACTERISTICS

Min 80% Equity in Infrastructure theme

INVESTMENT OBJECTIVE

The Scheme seeks to achieve capital appreciation through investments in companies engaged either directly or indirectly in infrastructure-related activities.

DATE OF ALLOTMENT

September 4, 2009

FUND MANAGER(S)

Roshi Jain & Anand Radhakrishnan
Pyari Menon (effective September 26, 2019)
(dedicated for making investments for Foreign Securities)

BENCHMARK

S&P BSE India Infrastructure Index

NAV AS OF DECEMBER 31, 2019

Growth Plan	₹ 41.8565
Dividend Plan	₹ 20.0055
Direct - Growth Plan	₹ 45.4408
Direct - Dividend Plan	₹ 22.4281

FUND SIZE (AUM)

Month End	₹ 1220.26 crores
Monthly Average	₹ 1225.85 crores

TURNOVER

Portfolio Turnover	33.13%
--------------------	--------

VOLATILITY MEASURES (3 YEARS)

Standard Deviation	4.66%
Beta	0.79
Sharpe Ratio*	0.34

* Annualised. Risk-free rate assumed to be 5.26% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO[#] : 2.51%

EXPENSE RATIO[#] (DIRECT) : 1.17%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

1% if redeemed/switched-out within one year of allotment.

Different plans have a different expense structure

PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Auto			
Tata Motors Ltd DVR	2200000	1694.00	1.39
Banks			
State Bank of India*	3700000	12348.75	10.12
ICICI Bank Ltd*	2000000	10778.00	8.83
Axis Bank Ltd*	800000	6032.80	4.94
HDFC Bank Ltd*	450000	5724.45	4.69
Punjab National Bank	1100000	707.85	0.58
Cement			
Ultratech Cement Ltd*	135000	5462.17	4.48
ACC Ltd*	350000	5059.78	4.15
JK Lakshmi Cement Ltd	825000	2309.59	1.89
Construction			
Sobha Ltd	700000	2810.50	2.30
Somany Ceramics Ltd	550000	1176.73	0.96
ITD Cementation India Ltd	2100000	1163.40	0.95
Puravankara Ltd	2000000	1145.00	0.94
Finance			
Mahindra & Mahindra Financial Services Ltd	600000	1934.70	1.59
The New India Assurance Co Ltd	600000	812.70	0.67
Gas			
Petronet LNG Ltd	1473024	3946.97	3.23
GAIL (India) Ltd	2500000	3026.25	2.48
Industrial Capital Goods			
Cochin Shipyard Ltd	300000	1208.55	0.99
Industrial Products			
KEI Industries Ltd	800000	3666.00	3.00
Finolex Cables Ltd	500000	1855.50	1.52
Schaeffler India Ltd	35000	1645.61	1.35
NRB Bearings Ltd	1600000	1536.80	1.26
M M Forgings Ltd	250000	957.63	0.78
Media & Entertainment			
Hindustan Media Vent Ltd	400000	283.80	0.23
Non - Ferrous Metals			
National Aluminium Co Ltd	3500000	1527.75	1.25

@ Reverse Repo : 4.45%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable/ Other Payable) : -0.70%

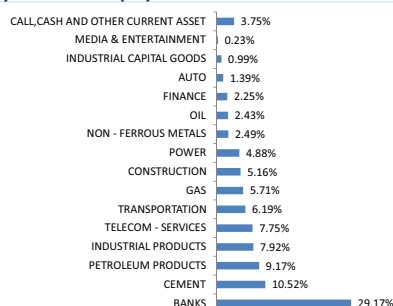
SIP - If you had invested ₹ 10000 every month in FBIF (Regular Plan)

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,240,000
Total value as on 31-Dec-2019 (Rs)	123,206	383,433	726,623	1,381,790	2,680,397	2,842,160
Returns	4.99%	4.14%	7.59%	13.97%	15.35%	15.29%
Total value of B: S&P BSE India Infrastructure Index TRI ^ ^	112,008	328,405	603,645	985,020	1,674,465	1,759,600
B:S&P BSE India Infrastructure Index TRI ^ ^ Returns	-12.10%	-5.88%	0.24%	4.48%	6.48%	6.58%
Total value of AB: Nifty 50 TRI	128,918	426,803	801,211	1,288,217	2,196,448	2,310,023
AB: Nifty 50 TRI Returns	14.05%	11.38%	11.51%	12.01%	11.63%	11.55%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark.

^ ^ Index adjusted for the period September 4, 2009 to June 4, 2018 with the performance of Nifty 500

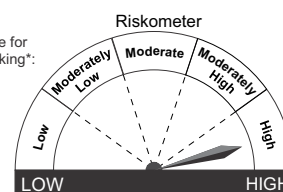
Industry Allocation - Equity Assets



Product Label

This product is suitable for investors who are seeking*:

- Long term capital appreciation
- A fund that invests in infrastructure and allied sectors



Investors understand that their principal will be at High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



FRANKLIN
TEMPLETON

Franklin India Opportunities Fund

FIOF

As on December 31, 2019

PORTFOLIO

TYPE OF SCHEME

An open ended equity scheme following special situations theme

SCHEME CATEGORY

Thematic - Special Situations

SCHEME CHARACTERISTICS

Min 80% Equity in Special Situations theme

INVESTMENT OBJECTIVE

To generate capital appreciation by investing in opportunities presented by special situations such as corporate restructuring, Government policy and/or regulatory changes, companies going through temporary unique challenges and other similar instances.

DATE OF ALLOTMENT

February 21, 2000

FUND MANAGER(S)

R Janakiraman & Hari Shyamsunder Pyari Menon (effective September 26, 2019) (dedicated for making investments for Foreign Securities)

BENCHMARK

Nifty 500

NAV AS OF DECEMBER 31, 2019

Growth Plan	₹ 73.5178
Dividend Plan	₹ 17.1719
Direct - Growth Plan	₹ 76.9374
Direct - Dividend Plan	₹ 18.2400

FUND SIZE (AUM)

Month End	₹ 567.88 crores
Monthly Average	₹ 565.87 crores

TURNOVER

Portfolio Turnover	6.06%
--------------------	-------

VOLATILITY MEASURES (3 YEARS)

Standard Deviation	3.86%
Beta	0.95
Sharpe Ratio*	0.26

* Annualised. Risk-free rate assumed to be 5.26% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO* : 2.51%
EXPENSE RATIO* (DIRECT) : 1.62%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure



**FRANKLIN
TEMPLETON**

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Auto			
Mahindra & Mahindra Ltd*	343240	1824.49	3.21
Tata Motors Ltd	484457	896.97	1.58
Auto Ancillaries			
WABCO India Ltd	27179	1761.51	3.10
Banks			
HDFC Bank Ltd*	602786	7668.04	13.50
Axis Bank Ltd*	485782	3663.28	6.45
Kotak Mahindra Bank Ltd*	197693	3329.84	5.86
ICICI Bank Ltd*	528372	2847.40	5.01
Construction Project			
Larsen & Toubro Ltd	116490	1512.27	2.66
Ashoka Buildcon Ltd	1262673	1293.61	2.28
Consumer Non Durables			
Asian Paints Ltd	101394	1809.83	3.19
Glaxosmithkline Consumer Healthcare Ltd	7836	651.09	1.15
Ferrous Metals			
Tata Steel Ltd	278178	1313.14	2.31
Finance			
Equitas Holdings Ltd	1247117	1331.92	2.35
Repcos Home Finance Ltd	248911	789.67	1.39
Sundaram Finance Holdings Ltd	593597	441.93	0.78
Kalyani Invest Co Ltd	12795	235.82	0.42
Petroleum Products			
Bharat Petroleum Corporation Ltd*	397644	1954.62	3.44
Hindustan Petroleum Corporation Ltd	551423	1458.51	2.57
Indian Oil Corporation Ltd	752083	944.24	1.66
Pharmaceuticals			
Dr. Reddy's Laboratories Ltd*	98278	2825.05	4.97
Cadila Healthcare Ltd	387005	984.15	1.73
Power			
CESC Ltd	183307	1350.61	2.38
Torrent Power Ltd	244622	694.73	1.22
Retailing			
Arvind Fashions Ltd	32642	128.41	0.23

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Software			
Infosys Ltd*	405492	2964.75	5.22
Info Edge (India) Ltd*	107845	2728.53	4.80
HCL Technologies Ltd	229692	1304.88	2.30
CESC Ventures Ltd	36661	116.40	0.20
Telecom - Services			
Vodafone Idea Ltd	9600668	590.44	1.04
Transportation			
Spicejet Ltd	580358	653.77	1.15
Unlisted			
Brillio Technologies Pvt Ltd	489000	0.05	0.00
Numero Uno International Ltd	98000	0.01	0.00
Quantum Information Services	44170	0.00	0.00
Chennai Interactive Business Services Pvt Ltd	23815	0.00	0.00
Total Equity Holdings		54556.56	96.07
Total Holdings		54,556.56	96.07
Call, cash and other current asset		2,231.65	3.93
Total Asset		56,788.20	100.00

* Top 10 holdings

@ Reverse Repo : 4.20%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.27%

SIP - If you had invested ₹ 10000 every month in FIOF (Regular Plan)

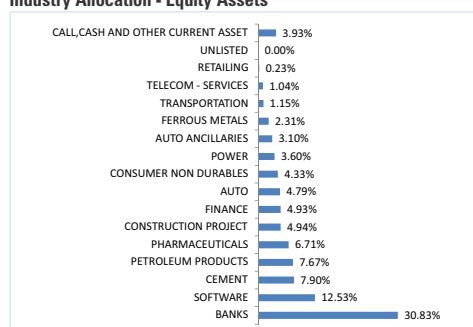
	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	2,380,000
Total value as on 31-Dec-2019 (Rs)	122,744	374,530	685,703	1,182,683	2,065,663	11,487,947
Returns	4.26%	2.59%	5.28%	9.61%	10.47%	14.01%
Total value of B: Nifty 500 TRI ^ ^	127,153	405,945	765,717	1,259,263	2,165,060	9,524,697
B:Nifty 500 TRI ^ ^ Returns	11.23%	7.96%	9.69%	11.37%	11.36%	12.46%
Total value of AB: Nifty 50 TRI	128,918	426,803	801,211	1,288,217	2,196,448	11,959,617
AB: Nifty 50 TRI Returns	14.05%	11.38%	11.51%	12.01%	11.63%	14.34%

^ ^ Index adjusted for the period February 21, 2000 to March 10, 2004 with the performance of ET Mindex and for the period March 10, 2004 to June 4, 2018 with the performance of S&P BSE 200

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark.

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (^ ^ ET Mindex PRI values from 21.02.2000 to 10.03.2004; S&P BSE 200 PRI values from 10.03.2004 to 01.08.2006; S&P BSE 200 TRI values from 01.08.2006 to 04.06.2018)

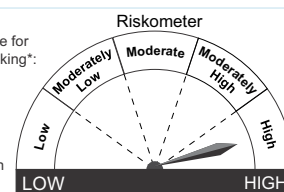
Industry Allocation - Equity Assets



Product Label

This product is suitable for investors who are seeking*:

- Long term capital appreciation
- A fund that takes stock or sector exposures based on special situations theme.



Investors understand that their principal will be at High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Franklin India Technology Fund

FITF

As on December 31, 2019

TYPE OF SCHEME

An open ended equity scheme following Technology theme

SCHEME CATEGORY

Thematic - Technology

SCHEME CHARACTERISTICS

Min 80% Equity in technology theme

INVESTMENT OBJECTIVE

To provide long-term capital appreciation by predominantly investing in equity and equity related securities of technology and technology related companies.

DATE OF ALLOTMENT

August 22, 1998

FUND MANAGER(S)

Anand Radhakrishnan, Varun Sharma
Pyari Menon (effective September 26, 2019)
(dedicated for making investments for Foreign Securities)

BENCHMARK

S&P BSE Teck

NAV AS OF DECEMBER 31, 2019

Growth Plan	₹ 166.1137
Dividend Plan	₹ 24.2315
Direct - Growth Plan	₹ 173.0523
Direct - Dividend Plan	₹ 25.4559

FUND SIZE(AUM)

MonthEnd	₹ 245.88 crores
MonthlyAverage	₹ 244.13 crores

TURNOVER

Portfolio Turnover	16.17%
--------------------	--------

VOLATILITY MEASURES (3 YEARS)

Standard Deviation	3.31%
Beta	0.65
Sharpe Ratio*	0.80

* Annualised. Risk-free rate assumed to be 5.26% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO* : 2.43%

EXPENSE RATIO* (DIRECT) : 1.54%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)
1% if redeemed/switched-out within one year of allotment.

Different plans have a different expense structure

PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Hardware			
Taiwan Semiconductor Manufacturing Co. Ltd (Taiwan)*	88000	695.25	2.83
Samsung Electronics Co. Ltd (South Korea)	17000	586.42	2.38
Nvidia Corp (USA)	2000	335.70	1.37
Sunny Optical Technology Group Co. Ltd (Hong Kong)	23000	284.26	1.16
Media & Entertainment			
Jagran Prakashan Ltd	159830	100.13	0.41
Music Broadcast Ltd	240215	68.34	0.28
Software			
Infosys Ltd*	869807	6359.59	25.86
HCL Technologies Ltd*	340277	1933.11	7.86
Tech Mahindra Ltd*	223656	1704.93	6.93
Tata Consultancy Services Ltd*	73819	1595.75	6.49
Cognizant Technology Solutions Corp., A (USA)*	35000	1548.47	6.30
Info Edge (India) Ltd*	46300	1171.41	4.76
Cyient Ltd*	210143	862.22	3.51
Larsen & Toubro Infotech Ltd	30056	526.13	2.14

@ Reverse Repo : 2.18%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 2.73%

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Twitter Inc. (USA)	19000	434.39	1.77
eClerx Services Ltd	72108	409.57	1.67
Hexaware Technologies Ltd	70832	237.07	0.96
Telecom - Equipment & Accessories			
Qualcomm Inc. (USA)	6000	377.63	1.54
Telecom - Services			
Bharti Airtel Ltd*	361841	1649.27	6.71
Vodafone Idea Ltd	4779197	293.92	1.20
Unlisted			
Brillio Technologies Pvt Ltd	970000	0.10	0.00
Total Equity Holdings		21173.68	86.11
Mutual Fund Units			
FTIF-Franklin Technology Fund, Class J*	91868.481	2207.20	8.98
Total Mutual Fund Units		2207.20	8.98
Total Holdings		23,380.88	95.09
Call,cash and other current asset		1,207.02	4.91
Total Asset		24,587.90	100.00

* Top 10 holdings

SIP - If you had invested ₹ 10000 every month in FITF (Regular Plan)

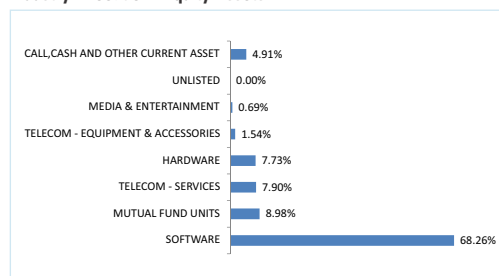
	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	2,570,000
Total value as on 31-Dec-2019 (Rs)	125,024	427,867	778,265	1,255,179	2,236,598	14,500,182
Returns	7.85%	11.55%	10.34%	11.28%	11.97%	14.09%
Total value of B: S&P BSE TECK* TRI	123,232	428,620	756,402	1,222,495	2,244,654	NA
B:S&P BSE TECK* TRI Returns	5.03%	11.67%	9.20%	10.54%	12.03%	NA
Total value of AB: Nifty 50* TRI	128,918	426,803	801,211	1,288,217	2,196,448	14,838,966
AB: Nifty 50* TRI Returns	14.05%	11.38%	11.51%	12.01%	11.63%	14.26%

Index is adjusted for the period February 1, 1999 to May 26, 2017 with the performance of S&P BSE Information Technology

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark.

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (\$ S&P BSE Information Technology PRI values from 01/02/1999 to 23/08/2004; S&P BSE Information Technology TRI values from 23/08/2004 to 29/05/2017 and S&P BSE TECK TRI values since 29/05/2017, * Nifty 50 TRI values from 22.08.1998 to 30.06.1999 to and TRI values since 30.06.1999)

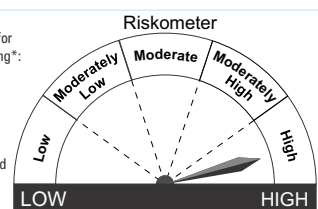
Industry Allocation - Equity Assets



Product Label

This product is suitable for investors who are seeking*:

- Long term capital appreciation
- A fund that invests in stocks of technology and technology related companies



Investors understand that their principal will be at High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

The scheme has undergone a fundamental attribute change with effect from May 29, 2017. Please read the addendum for further details.



**FRANKLIN
TEMPLETON**

Franklin India Feeder - Franklin U.S. Opportunities Fund

FIF-FUSOF

As on December 31, 2019

TYPE OF SCHEME

An open ended fund of fund scheme investing in units of Franklin U. S. Opportunities Fund

SCHEME CATEGORY

FOF - Overseas - U.S.

SCHEME CHARACTERISTICS

Minimum 95% assets in the underlying funds

INVESTMENT OBJECTIVE

The Fund seeks to provide capital appreciation by investing predominantly in units of Franklin U. S. Opportunities Fund, an overseas Franklin Templeton mutual fund, which primarily invests in securities in the United States of America.

DATE OF ALLOTMENT

February 06, 2012

FUND MANAGER(S) (FOR FRANKLIN INDIA FEEDER - FRANKLIN US OPPORTUNITIES FUND)

Paryi Menon (effective September 26, 2019)

FUND MANAGER(S) (FOR FRANKLIN US OPPORTUNITIES FUND)

Grant Bowers
Sara Araghi

BENCHMARK

Russell 3000 Growth Index

NAV AS OF DECEMBER 31, 2019

Growth Plan	₹ 34.6091
Dividend Plan	₹ 34.6091
Direct - Growth Plan	₹ 37.0318
Direct - Dividend Plan	₹ 37.0318

FUND SIZE (AUM)

Month End	₹ 1148.48 crores
Monthly Average	₹ 1105.33 crores

PLANS

Growth and Dividend (with payout and reinvestment option)

EXPENSE RATIO*	: 1.60%
EXPENSE RATIO* (DIRECT)	: 0.48%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5,000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

MINIMUM APPLICATION AMOUNT

₹ 5,000 and in multiples of Re.1 thereafter

LOAD STRUCTURE

Entry Load Nil
EXIT LOAD (for each purchase of Units)
1% if redeemed/switched-out within three years of allotment

Different plans have a different expense structure

*Investors may note that they will be bearing the recurring expenses of this Scheme in addition to the expenses of the underlying Schemes in which this Scheme makes investment

PORTFOLIO

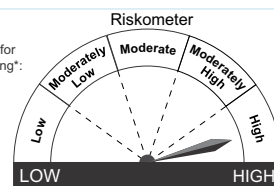
Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Mutual Fund Units			
Franklin U.S. Opportunities Fund, Class I (ACC)	3149367	114396.90	99.61
Total Holdings			
Call, cash and other current asset		114,396.90	99.61
Total Asset		451.51	0.39
		114,848.42	100.00

@ Reverse Repo : 1.20%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.81%

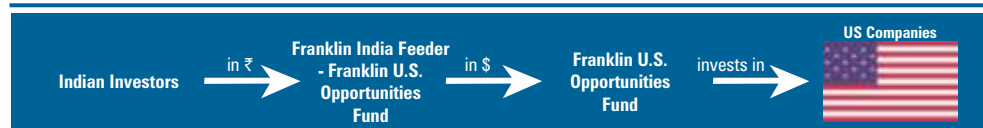
Product Label

This product is suitable for investors who are seeking*:

- Long term capital appreciation
- A fund of funds investing in an overseas equity fund



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



SIP - If you had invested ₹ 10000 every month in FIF-FUSOF (Regular Plan)

	1 Year	3 years	5 years	7 years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	950,000
Total value as on 31-Dec-2019 (Rs)	134,645	467,071	880,736	1,419,082	1,768,805
Returns	23.37%	17.67%	15.35%	14.72%	15.30%
Total value of B: Russell 3000 Growth Index	140,532	496,210	982,294	1,657,740	2,103,939
B: Russell 3000 Growth Index Returns	33.17%	22.00%	19.82%	19.08%	19.53%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark. Benchmark returns calculated based on Total Return Index Values

Franklin U.S. Opportunities Fund (data as on 30 November, 2019)

(This is the Underlying Fund, not available for direct subscription in India)

Top Ten Holdings (% of Total)		Composition of Fund		
Issuer Name		Sector	% of Total	Market Capitalisation Breakdown in USD % of Equity
AMAZON.COM INC	6.93	Information Technology	37.87 / 37.20	<5.0 Billion 6.13
MICROSOFT CORP	5.84	Health Care	16.72 / 15.63	5.0-15.0 Billion 13.63
MASTERCARD INC	5.41	Industrials	11.60 / 10.23	15.0-25.0 Billion 13.07
VISA INC	4.09	Consumer Discretionary	11.55 / 13.66	25.0-50.0 Billion 9.84
ALPHABET INC	2.92	Financials	6.79 / 3.35	50.0-100.0 Billion 12.55
APPLE INC	2.88	Communication Services	6.75 / 11.03	100.0-150.0 Billion 5.17
SBA COMMUNICATIONS CORP	2.71	Real Estate	3.48 / 2.49	>150.0 Billion 35.89
SERVICENOW INC	2.67	Consumer Staples	3.16 / 4.58	N/A 3.72
COSTAR GROUP INC	2.47	Energy	0.53 / 0.26	
UNITEDHEALTH GROUP INC	2.15	Others	0.46 / 1.57	
		Cash & Cash Equivalents	1.10 / 0.00	

Franklin U.S. Opportunities Fund

Russell 3000® Growth Index

Disclaimer:

Subscriptions to shares of the Luxembourg-domiciled SICAV Franklin Templeton Investment Funds ("the Fund") can only be made on the basis of the current prospectus, and, where available, the relevant Key Investor Information Document, accompanied by the latest available audited annual report and the latest semi-annual report if published thereafter. The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. Past performance is not an indicator or a guarantee of future performance. Currency fluctuations may affect the value of overseas investments. When investing in a fund denominated in a foreign currency, your performance may also be affected by currency fluctuations. An investment in the Fund entails risks which are described in the Fund's prospectus and in the relevant Key Investor Information Document. In emerging markets, the risks can be greater than in developed markets. Investments in derivative instruments entail specific risks more fully described in the Fund's prospectus or in the relevant Key Investor Information Document. No shares of the Fund may be directly or indirectly offered or sold to residents of the United States of America. Only Class A shares can be offered by way of a public offering in Belgium and potential investors must receive confirmation of their availability from their local Franklin Templeton Investments representative or a financial services representative in Belgium before planning any investments. Any research and analysis contained in this document has been procured by Franklin Templeton Investments for its own purposes and is provided to you only incidentally. Top Ten Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top holdings list.

The expenses of the Fund of Funds scheme will be over and above the expenses charged by the underlying scheme. Investments in overseas financial assets are subject to risks associated with currency movements, restrictions on repatriation, transaction procedures in overseas markets and country related risks.

Investors cannot directly invest in the Underlying fund, as the Underlying fund is not available for distribution.



FRANKLIN
TEMPLETON

Franklin India Feeder - Franklin European Growth Fund

FIF-FEGF

As on December 31, 2019

TYPE OF SCHEME

An open ended fund of fund scheme investing in units of Franklin European Growth Fund

SCHEME CATEGORY

FOF - Overseas - Europe

SCHEME CHARACTERISTICS

Minimum 95% assets in the underlying funds

INVESTMENT OBJECTIVE

The Fund seeks to provide capital appreciation by investing predominantly in units of Franklin European Growth Fund, an overseas equity fund which primarily invests in securities of issuers incorporated or having their principal business in European countries. However, there is no assurance or guarantee that the objective of the scheme will be achieved.

DATE OF ALLOTMENT

May 16, 2014

FUND MANAGER(S) (FOR FRANKLIN INDIA FEEDER - FRANKLIN EUROPEAN GROWTH FUND)

Pyari Menon (effective September 26, 2019)
(dedicated for making investments for Foreign Securities)

FUND MANAGER(S) (FOR FRANKLIN EUROPEAN GROWTH FUND)

Robert Mazzuoli
Dylan Ball

BENCHMARK

MSCI Europe Index

NAV AS OF DECEMBER 31, 2019

Growth Plan	₹ 10.0651
Dividend Plan	₹ 10.0651
Direct - Growth Plan	₹ 10.8026
Direct - Dividend Plan	₹ 10.8026

FUND SIZE (AUM)

Month End	₹ 20.38 crores
Monthly Average	₹ 20.13 crores

PLANS

Growth and Dividend (with Reinvestment & Payout Options)
Direct - Growth and Dividend (with Reinvestment & Payout Options)

EXPENSE RATIO* : 1.38%

EXPENSE RATIO* (DIRECT) : 0.52%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5,000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

MINIMUM APPLICATION AMOUNT

₹ 5,000 and in multiples of Re.1 thereafter

LOAD STRUCTURE

Entry Load Nil

EXIT LOAD (for each purchase of Units)

1% if redeemed/switched-out within three years of allotment

Different plans have a different expense structure

'Investors may note that they will be bearing the recurring expenses of this Scheme in addition to the expenses of the underlying Schemes in which this Scheme makes investment'



FRANKLIN TEMPLETON

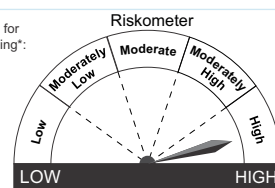
PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Mutual Fund Units			
Franklin European Growth Fund, Class I (ACC)	76405	2014.44	98.83
Total Holdings			
		2,014.44	98.83
Call, cash and other current asset		23.90	1.17
Total Asset		2,038.34	100.00
@ Reverse Repo : 1.63%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable/ Other Payable) : -0.46%			

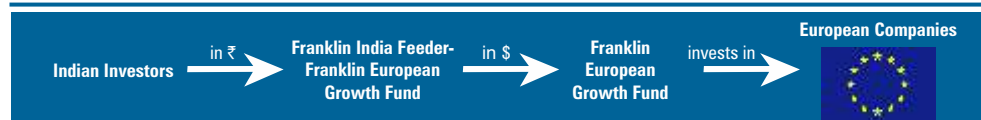
Product Label

This product is suitable for investors who are seeking*:

- Long term capital appreciation
- A fund of funds investing in an overseas equity fund having exposure to Europe.



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



SIP - If you had invested ₹ 10000 every month in FIF-FEGF (Regular Plan)

	1 Year	3 Years	5 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	680,000
Total value as on 31-Dec-2019 (Rs)	130,848	376,153	651,132	736,158
Returns	17.17%	2.87%	3.23%	2.77%
Total value of B: MSCI Europe Index	135,756	428,598	777,771	893,554
B: MSCI Europe Index Returns	25.17%	11.66%	10.32%	9.55%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark. Benchmark returns calculated based on Total Return Index Values

Franklin European Growth Fund (data as on 30 November, 2019) (This is the Underlying Fund, not available for direct subscription in India)

Top Ten Holdings (% of Total)

Issuer Name	% of Total
GEA GROUP AG	5.51
FRENI BREMBO SPA	5.01
CORTICEIRA AMORIM SGPS SA	4.81
EBRO FOODS SA	4.71
AVAST PLC	4.67
LANDIS+GYR GROUP AG	4.66
TECHNOGYM SPA	4.48
DOMETIC GROUP AB	4.45
WHITBREAD PLC	4.44
HELLA GMBH & CO KGAA	4.36

Market Capitalisation Breakdown in EUR	% of Equity
<2.0 Billion	28.06
2.0-5.0 Billion	46.64
5.0-10.0 Billion	25.30

Composition of Fund

Geographic	% of Total	Sector	% of Total
United Kingdom	17.27 / 25.81	Consumer Discretionary	37.52 / 10.04
Germany	17.13 / 14.02	Industrials	21.73 / 13.99
Spain	15.85 / 4.49	Information Technology	13.66 / 6.05
Italy	13.11 / 3.75	Consumer Staples	8.74 / 14.02
Norway	6.50 / 0.96	Materials	7.27 / 7.25
Portugal	4.81 / 0.25	Energy	4.20 / 6.74
Switzerland	4.66 / 14.71	Financials	3.94 / 17.78
Sweden	4.45 / 4.20	Communication Services	2.42 / 4.55
Austria	3.53 / 0.36	Health Care	0.00 / 13.82
Others	12.16 / 31.45	Others	0.00 / 5.77
Cash & Cash Equivalents	0.52 / 0.00	Cash & Cash Equivalents	0.52 / 0.00

Franklin European Growth Fund
MSCI Europe Index

Disclaimer :

This document does not constitute legal or tax advice nor investment advice or an offer for shares of the Fund. Subscriptions to shares of the Fund can only be made on the basis of the current prospectus and where available, the relevant Key Investor Information Document, accompanied by the latest available audited annual report and semi-annual report accessible on our website at www.franklintempleton.lu or which can be obtained, free of charge, from Franklin Templeton International Services, S.à r.l. - Supervised by the Commission de Surveillance du Secteur Financier - 8A, rue Albert Borschette, L-1246 Luxembourg. The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. No shares of the Fund may be directly or indirectly offered or sold to residents of the United States of America. Shares of the Fund are not available for distribution in all jurisdictions and prospective investors should confirm availability with their local Franklin Templeton Investments representative before making any plans to invest. An investment in the Fund entails risks, which are described in the Fund's prospectus and where available, in the relevant Key Investor Information Document. Special risks may be associated with a Fund's investment in certain types of securities, asset classes, sectors, markets, currencies or countries and in the Fund's possible use of derivatives. These risks are more fully described in the Fund's prospectus and where available, in the relevant Key Investor Information Document. Should be read closely before investing. Information is historical and may not reflect current or future portfolio characteristics. All portfolio holdings are subject to change. References to particular industries, sectors or companies are for general information and are not necessarily indicative of a fund's holding at any one time. All MSCI data is provided "as is." The Fund described herein is not sponsored or endorsed by MSCI. In no event shall MSCI, its affiliates or any MSCI data provider have any liability of any kind in connection with the MSCI data or the Fund described herein. Copying or redistributing the MSCI data is strictly prohibited. Top Ten Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top holdings list.

The expenses of the Fund of Funds scheme will be over and above the expenses charged by the underlying scheme. Investments in overseas financial assets are subject to risks associated with currency movements, restrictions on repatriation, transaction procedures in overseas markets and country related risks.

Investors cannot directly invest in the Underlying fund, as the Underlying fund is not available for distribution.

Franklin Asian Equity Fund

FAEF

As on December 31, 2019

PORTFOLIO

TYPE OF SCHEME

An open ended equity scheme following Asian (excluding Japan) equity theme

SCHEME CATEGORY

Thematic - Asian Equity

SCHEME CHARACTERISTICS

Min 80% in Asian equity (ex-Japan) theme

INVESTMENT OBJECTIVE

FAEF is an open-end diversified equity fund that seeks to provide medium to long term appreciation through investments primarily in Asian Companies / sectors (excluding Japan) with long term potential across market capitalisation.

DATE OF ALLOTMENT

January 16, 2008

FUND MANAGER(S)

Roshi Jain

Pyari Menon (effective September 26, 2019) (dedicated for making investments for Foreign Securities)

BENCHMARK

MSCI Asia (ex-Japan) Standard Index

NAV AS OF DECEMBER 31, 2019

Growth Plan	₹ 24.6308
Dividend Plan	₹ 13.5639
Direct - Growth Plan	₹ 25.7530
Direct - Dividend Plan	₹ 14.2770

FUND SIZE (AUM)

Month End	₹ 137.99 crores
Monthly Average	₹ 131.33 crores

TURNOVER

Portfolio Turnover	22.17%
--------------------	--------

VOLATILITY MEASURES (3 YEARS)

Standard Deviation	3.95%
Beta	0.97
Sharpe Ratio*	0.67

* Annualised. Risk-free rate assumed to be 5.26% (FBI OVERNIGHT MIBOR)

EXPENSE RATIO* : 2.76%

EXPENSE RATIO* (DIRECT) : 1.84%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

1% if redeemed/switched- out within three years of allotment

Different plans have a different expense structure



FRANKLIN
TEMPLETON

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Auto			
Tata Motors Ltd	54279	100.50	0.73
Banks			
HDFC Bank Ltd*	49254	626.56	4.54
Bank Central Asia Tbk Pt (Indonesia)*	195429	335.66	2.43
BDO Unibank Inc. (Philippines)*	131360	292.25	2.12
China Merchants Bank Co Ltd (Hong Kong)	67000	245.84	1.78
DBS Group Holdings Ltd (Singapore)	17142	235.19	1.70
Kotak Mahindra Bank Ltd	8892	149.77	1.09
Shinhan Financial Group Co. Ltd (South Korea)	5267	141.15	1.02
Cement			
The Siam Cement PCL, Fgn. (Thailand)	23512	220.81	1.60
Semen Indonesia (Persero) Tbk PT (Indonesia)	244200	150.58	1.09
Indocement Tunggal Prakarsa Tbk Pt (Indonesia)	125600	122.79	0.89
Construction			
Oberoi Realty Ltd	27999	148.58	1.08
Godrej Properties Ltd	14536	143.66	1.04
China Resources Land Ltd (Hong Kong)	10000	35.55	0.26
Consumer Durables			
Largan Precision Co. Ltd (Taiwan)	1000	119.34	0.86
Consumer Non Durables			
Kweichow Moutai Co. Ltd, A (China)	1500	181.84	1.32
Samsonite International Sa (Hong Kong)	101700	174.24	1.26
China Mengniu Dairy Co. Ltd (Hong Kong)	53000	152.96	1.11
Tata Global Beverages Ltd	30332	97.47	0.71
Health & Happiness H&H International Holdings Ltd (Hong Kong)	16000	47.28	0.34
Diversified Consumer Service			
New Oriental Education & Technology Group Inc, (ADR)*	3660	321.14	2.33
Finance			
AIA Group Ltd (Hong Kong)*	132124	990.19	7.18
Ping An Insurance (Group) Co. Of China Ltd, H (Hong Kong)*	80310	677.66	4.91
Motilal Oswal Financial Services Ltd	15620	118.63	0.86
Hardware			
Taiwan Semiconductor Manufacturing Co. Ltd (Taiwan)*	146714	1159.12	8.40

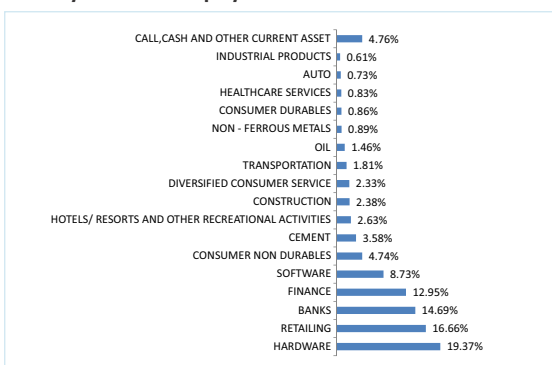
@ Reverse Repo : 4.88%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.12%

SIP - If you had invested ₹ 10000 every month in FAEF (Regular Plan)

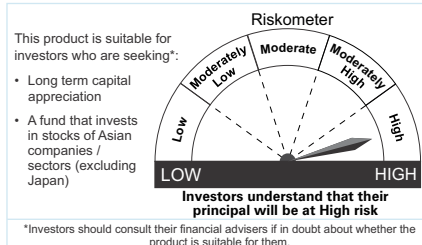
	1 year	3 years	5 years	7 years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,440,000
Total value as on 31-Dec-2019 (Rs)	135,497	422,751	790,558	1,201,158	2,010,304	2,716,372
Returns	24.77%	10.72%	10.97%	10.05%	9.96%	10.07%
Total value of B: MSCI Asia (ex-Japan) TRI	133,670	422,909	799,625	1,222,209	2,127,376	2,990,715
B:MSCI Asia (ex-Japan) TRI Returns	21.73%	10.74%	11.43%	10.53%	11.03%	11.55%
Total value of AB: Nifty 50 TRI	128,918	426,803	801,211	1,288,217	2,196,448	3,030,128
AB: Nifty 50 TRI Returns	14.05%	11.38%	11.51%	12.01%	11.63%	11.75%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark.

Industry Allocation - Equity Assets



Product Label



Franklin India Index Fund - NSE NIFTY Plan

FIIF

As on December 31, 2019

PORTFOLIO

TYPE OF SCHEME

An open ended scheme replicating/ tracking Nifty 50 Index

SCHEME CATEGORY

Index - Nifty

SCHEME CHARACTERISTICS

Minimum 95% of assets to replicate / track Nifty 50 index

INVESTMENT OBJECTIVE

The Investment Objective of the Scheme is to invest in companies whose securities are included in the Nifty and subject to tracking errors, endeavouring to attain results commensurate with the Nifty 50 under NSE Nifty Plan.

DATE OF ALLOTMENT

August 4, 2000

FUND MANAGER(S)

Varun Sharma
Pyari Menon (effective September 26, 2019)
(dedicated for making investments for Foreign Securities)

BENCHMARK

Nifty 50

NAV AS OF DECEMBER 31, 2019

Growth Plan	₹ 96.2197
Dividend Plan	₹ 96.2197
Direct - Growth Plan	₹ 98.8411
Direct - Dividend Plan	₹ 98.8411

FUND SIZE (AUM)

Month End	₹ 289.43 crores
Monthly Average	₹ 295.05 crores

EXPENSE RATIO* : 1.05%

EXPENSE RATIO* (DIRECT) : 0.47%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 subjects subject to maximum of 30 bps on daily net assets, wherever applicable.

TRACKING ERROR (for 3 year period) :

0.25%

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)
1% (if redeemed / switchedout within 30 days from date of allotment)
(Until December 22, 2019)

0.25% (if redeemed / switchedout within 7 days from date of allotment)
(Effective December 23, 2019)

Different plans have a different expense structure

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
HDFC Bank Ltd*	253625	3226.36	11.15
Reliance Industries Ltd*	203032	3074.01	10.62
Housing Development Finance Corporation Ltd*	99467	2399.69	8.29
ICICI Bank Ltd*	371939	2004.38	6.93
Infosys Ltd*	205160	1500.03	5.18
Kotak Mahindra Bank Ltd*	79309	1335.84	4.62
Tata Consultancy Services Ltd*	60540	1308.69	4.52
ITC Ltd*	466362	1108.54	3.83
Larsen & Toubro Ltd*	73247	950.89	3.29
Axis Bank Ltd*	125195	944.10	3.26
Hindustan Unilever Ltd	39961	768.45	2.66
State Bank of India	219326	732.00	2.53
Bajaj Finance Ltd	13924	589.65	2.04
Maruti Suzuki India Ltd	7454	549.26	1.90
IndusInd Bank Ltd	33814	510.59	1.76
Bharti Airtel Ltd	109424	498.75	1.72
Asian Paints Ltd	26444	472.01	1.63
HCL Technologies Ltd	63188	358.97	1.24
Bajaj Finserv Ltd	3396	319.00	1.10
Nestle India Ltd	2097	310.05	1.07
Mahindra & Mahindra Ltd	54129	287.72	0.99
NTPC Ltd	236645	281.73	0.97
Titan Co Ltd	23285	276.61	0.96
Sun Pharmaceutical Industries Ltd	61962	268.02	0.93
Tech Mahindra Ltd	34480	262.84	0.91
Power Grid Corporation of India Ltd	128705	244.86	0.85
Ultratech Cement Ltd	5941	240.38	0.83
Bajaj Auto Ltd	7361	234.45	0.81
Bharat Petroleum Corporation Ltd	44068	216.62	0.75
Coal India Ltd	102347	216.31	0.75
Oil & Natural Gas Corporation Ltd	166999	215.09	0.74

@ Reverse Repo : 0.00%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.81%

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Wipro Ltd	84236	207.05	0.72
Dr. Reddy's Laboratories Ltd	7001	201.25	0.70
Britannia Industries Ltd	6551	198.35	0.69
Tata Steel Ltd	41617	196.45	0.68
Tata Motors Ltd	100435	185.96	0.64
Eicher Motors Ltd	788	177.42	0.61
Hero MotoCorp Ltd	7231	176.66	0.61
UPL Ltd	29841	174.42	0.60
Hindalco Industries Ltd	80412	173.81	0.60
Indian Oil Corporation Ltd	134170	168.45	0.58
Grasim Industries Ltd	21392	159.08	0.55
Adani Ports and Special Economic Zone Ltd	42996	157.37	0.54
Vedanta Ltd	100396	153.05	0.53
JSW Steel Ltd	56613	152.88	0.53
Cipla Ltd	28859	138.00	0.48
Bharti Infratel Ltd	47638	120.29	0.42
GAIL (India) Ltd	96818	117.20	0.40
Zee Entertainment Enterprises Ltd	32159	93.97	0.32
Yes Bank Ltd	108141	50.77	0.18
Total Equity Holdings		28708.32	99.19

Total Holdings	28,708.32	99.19
Call, cash and other current asset	234.29	0.81
Total Asset	28,942.61	100.00

* Top 10 holdings

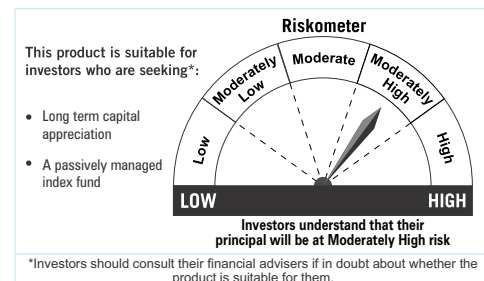
SIP - If you had invested ₹ 10000 every month in FIIF-NSE (Regular Plan)

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	2,330,000
Total value as on 31-Dec-2019 (Rs)	127,956	417,511	772,685	1,225,400	2,046,294	9,669,213
Returns	12.51%	9.87%	10.06%	10.61%	10.29%	13.05%
Total value of B: Nifty 50 TRI	128,918	426,803	801,211	1,288,217	2,196,448	11,419,406
B:Nifty 50 TRI Returns	14.05%	11.38%	11.51%	12.01%	11.63%	14.46%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark.

Benchmark returns calculated based on Total Return Index Values

Product Label



FRANKLIN
TEMPLETON

Note : Sector allocation as per Nifty 50

Franklin India Overnight Fund

FIONF

As on December 31, 2019

TYPE OF SCHEME

An open ended debt scheme investing in overnight securities

SCHEME CATEGORY

Overnight Fund

SCHEME CHARACTERISTICS

Regular income over short term with high level of safety and liquidity

INVESTMENT OBJECTIVE

The Scheme intends to provide reasonable income along with high liquidity by investing in overnight securities having maturity of 1 business day

DATE OF ALLOTMENT

May 08, 2019

FUND MANAGER(S)

Pallab Roy & Umesh Sharma

BENCHMARK

CRISIL Overnight Index

NAV AS OF DECEMBER 31, 2019

Growth Plan	₹ 1033.5094
Daily Dividend	₹ 1000.0000
Weekly Dividend	₹ 1000.2455
Direct - Growth Plan	₹ 1033.8671
Direct - Daily Dividend	₹ 1000.0000
Direct - Weekly Dividend	₹ 1000.2478

FUND SIZE (AUM)

Month End	₹ 172.56 crores
Monthly Average	₹ 501.84 crores

MATURITY & YIELD

AVERAGE MATURITY	0.00 years
PORTFOLIO YIELD	4.82%
MODIFIED DURATION	0.00 years
MACAULAY DURATION	0.00 years

EXPENSE RATIO*	: 0.15%
EXPENSE RATIO*(DIRECT)	: 0.10%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹1000/1

LOAD STRUCTURE

Entry Load : Nil
Exit Load (for each purchase of Units) : Nil

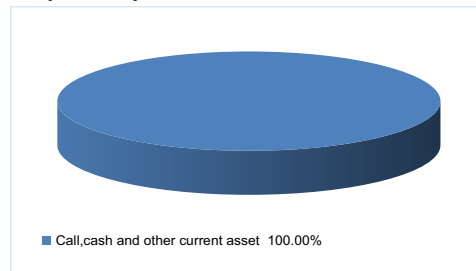
Different plans have a different expense structure

PORTFOLIO

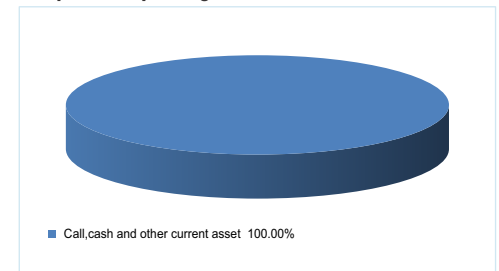
Company Name	Rating	Market Value ₹ Lakhs	% of assets
Call,cash and other current asset		17,256.12	100.00
Total Asset		17,256.12	100.00

@ Reverse Repo : 98.76%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 1.24%

Composition by Assets



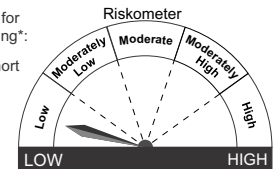
Composition by Rating



Product Label

This product is suitable for investors who are seeking*:

- Regular income over short term with high level of safety and liquidity
- Investment in debt & money market instruments having maturity of one business day



Investors understand that their principal will be at Low risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.

*ICRA has assigned a credit rating of (ICRA)A1+mfs to Franklin India Overnight Fund (FIONF). The ratings assigned are basis the portfolio of the scheme with the credit score of the portfolio being comfortable at the assigned rating level.

The rating indicates ICRA's opinion on the credit quality of the portfolios held by the funds. The rating does not indicate the asset management company's (AMC) willingness or ability to make timely payments to the fund's investors. The rating should not be construed as an indication of expected returns, prospective performance of the mutual fund scheme, NAV or of volatility in its returns. ICRA's mutual fund rating methodology is based on evaluating the inherent credit quality of the fund's portfolio. As a measure of the credit quality of a debt fund's assets, ICRA uses the concept of 'credit scores'. These scores are based on ICRA's estimates of the credit risk associated with each exposure of the portfolio taking into account its maturity. To quantify the credit risk scores, ICRA uses its database of historical default rates for various rating categories and maturity buckets. The credit risk ratings incorporate ICRA's assessment of a debt fund's published investment objectives and policies, its management characteristics, and the creditworthiness of its investment portfolio. ICRA reviews relevant fund information on an ongoing basis to support its published rating opinions. If the portfolio credit score meets the benchmark of the assigned rating during the review, the rating is retained. If the benchmark credit score is breached, ICRA gives a month's time to the debt fund manager to bring the portfolio credit score within the benchmark credit score. If the debt fund manager is able to reduce the portfolio credit score within the benchmark credit score, the rating is retained. If the portfolio continues to breach the benchmark credit score, the rating is revised to reflect the change in the credit quality.



**FRANKLIN
TEMPLETON**

Franklin India Liquid Fund

(Erstwhile Franklin India Treasury Management Account)

FILF

As on December 31, 2019

PORTFOLIO

TYPE OF SCHEME

An Open-end Liquid scheme

SCHEME CATEGORY

Liquid Fund

SCHEME CHARACTERISTICS

Max Security Level Maturity of 91 days

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide current income along with high liquidity.

DATE OF ALLOTMENT

FILF - R Plan	April 29, 1998
FILF - I Plan	June 22, 2004
FILF - SI Plan	September 2, 2005

FUND MANAGER(S)

Pallab Roy & Umesh Sharma

BENCHMARK

Crisil Liquid Fund Index

FUND SIZE (AUM)

Month End	₹ 12529.00 crores
Monthly Average	₹ 15134.75 crores

MATURITY & YIELD

AVERAGE MATURITY	0.09 Years
PORTFOLIO YIELD	5.72%
MODIFIED DURATION	0.08 Years
MACAULAY DURATION	0.09 Years

EXPENSE RATIO* EXPENSE RATIO* (DIRECT)

FILF-R Plan*	0.86%	FILF SI Plan	0.12%
FILF-I Plan*	0.61%		
FILF SI Plan	0.18%		

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

FILF - SI Plan - WDP	₹ 25 lakh/1
FILF - SI Plan - other options	₹ 10,000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

FILF - SI Plan - WDP	₹ 1 lakh/1
FILF - SI Plan - other options	₹ 1000/1

R Plan: Regular Plan; I Plan: Institutional Plan; SI Plan - Super Institutional Plan
WDP : Weekly Dividend Payout

LOAD STRUCTURE

FILF - SI Plan

Entry Load Nil

EXIT LOAD (for each purchase of Units)

Investor exit upon subscription	Exit load as a % of redemption proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	Nil

Different plans have a different expense structure

*Sales suspended in Regular Plan & Institutional Plan

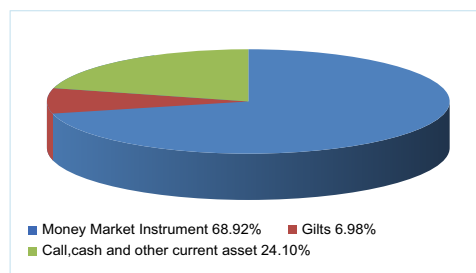
Company Name	Rating	Market Value of ₹ Lakhs	% of assets
Reliance Jio Infocomm Ltd*	CARE A1 +	91588.61	7.31
Adani Ports and Special Economic Zone Ltd*	ICRA A1 +	69393.52	5.54
Reliance Retail Ltd*	CARE A1 +	64768.11	5.17
Reliance Jio Infocomm Ltd*	CRISIL A1 +	54614.38	4.36
Reliance Retail Ltd*	CRISIL A1 +	52922.24	4.22
Aditya Birla Finance Ltd*	ICRA A1 +	49545.55	3.95
PNB Housing Finance Ltd*	CARE A1 +	49455.60	3.95
Birla Group Holdings Pvt Ltd*	CRISIL A1 +	49309.00	3.94
REC Ltd*	CARE A1 +	47254.76	3.77
Bharat Heavy Electricals Ltd	CARE A1 +	32438.41	2.59
Tata Power Co Ltd	ICRA A1 +	24945.03	1.99
Tata Motors Finance Ltd	CARE A1 +	24876.34	1.99
Tata Housing Development Co Ltd	CARE A1 +	24804.52	1.98
Tata Realty & Infrastructure Ltd	ICRA A1 +	20849.05	1.66
L&T Housing Finance Ltd	CARE A1 +	19962.32	1.59
Kotak Securities Ltd	CRISIL A1 +	19849.36	1.58
Birla Group Holdings Pvt Ltd	ICRA A1 +	19655.75	1.57
Housing Development Finance Corporation Ltd	CRISIL A1 +	19377.18	1.55
Tata Motors Finance Ltd	ICRA A1 +	14883.89	1.19
JM Financial Services Ltd	ICRA A1 +	14810.51	1.18
Hero Future Energies Pvt Ltd	CRISIL A1 +	14766.59	1.18
Tata Power Co Ltd	CRISIL A1 +	12454.82	0.99
JM Financial Products Ltd	ICRA A1 +	10963.46	0.88
Kotak Securities Ltd	ICRA A1 +	9959.40	0.79
Aditya Birla Fashion and Retail Ltd	ICRA A1 +	9891.27	0.79
Bahadur Chand Investments Pvt Ltd	CARE A1 +	9859.11	0.79
JM Financial Capital Ltd	ICRA A1 +	7452.75	0.59
L&T Finance Ltd	CRISIL A1 +	4993.29	0.40
L&T Finance Holdings Ltd	ICRA A1 +	4966.54	0.40
Small Industries Development Bank Of India	CRISIL A1 +	2490.67	0.20
Housing Development Finance Corporation Ltd	ICRA A1 +	2478.50	0.20

@ Reverse Repo : 23.62%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.48%

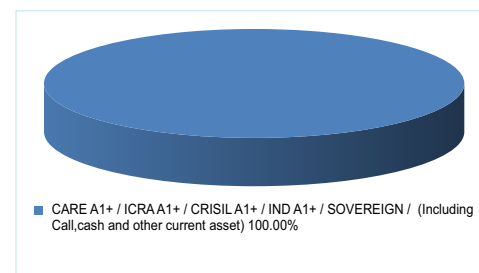
NAV AS OF DECEMBER 31, 2019

FILF - R Plan	FILF - I Plan	FILF Super Institutional Plan	FILF - Super Institutional Plan (Direct)
Growth Option	Growth Option	Growth Option	Growth Plan
₹ 4564.4041	₹ 2965.0352	₹ 2925.7467	₹ 2937.9992
Weekly Option	Weekly Option	Weekly Dividend Option	Weekly Dividend Plan
₹ 1244.6448	₹ 1055.0054	₹ 1021.4256	₹ 1021.6939
Daily Dividend Option	Daily Dividend Option	Daily Dividend	Daily Dividend
₹ 1512.2956	₹ 1000.6505	₹ 1000.7051	₹ 1001.8422

Composition by Assets



Composition by Rating



Product Label

This product is suitable for investors who are seeking:

- Regular income for short term
- A liquid fund that invests in short term and money market instruments.

Riskometer

Investors understand that their principal will be at Low risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

*ICRA has assigned a credit rating of (ICRA)A1 + mfs to Franklin India Liquid Fund (FILF). ICRA's mutual fund rating methodology is based on evaluating the inherent credit quality of the funds portfolio. As a measure of the credit quality of a debt fund's assets, ICRA uses the concept of 'credit scores'. These scores are based on ICRA's estimates of credit risk associated with each exposure of the portfolio taking into account its maturity. To quantify the credit risk scores, ICRA uses its database of historical default rates for various rating categories for various maturity buckets. The credit risk Rating incorporate ICRA's assessment of a debt fund's published investment objectives and policies, its management characteristics, and the creditworthiness of its investment portfolio. ICRA reviews relevant fund information on an ongoing basis to support its published rating opinions. If the portfolio credit score meets the benchmark of the assigned rating during the review, the rating is retained. In an event that the benchmark credit score is breached, ICRA gives a month's time to the debt fund manager to bring the portfolio credit score within the benchmark credit score. If the debt fund manager is able to reduce the portfolio credit score within the benchmark credit score, the rating is retained. If the portfolio still continues to breach the benchmark credit score, the rating is revised to reflect the change in credit quality.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.



FRANKLIN
TEMPLETON

Franklin India Ultra Short Bond Fund

FIUBF

As on December 31, 2019

PORTFOLIO

TYPE OF SCHEME

An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration* of the portfolio is between 3 months to 6 months

SCHEME CATEGORY

Ultra Short Duration Fund

SCHEME CHARACTERISTICS

Macaulay Duration within 3-6 months

INVESTMENT OBJECTIVE

To provide a combination of regular income and high liquidity by investing primarily in a mix of short term debt and money market instruments.

DATE OF ALLOTMENT

December 18, 2007

FUND MANAGER(S)

Pallab Roy & Santosh Kamath

BENCHMARK

NIFTY Ultra Short Duration Debt Index (effective November 15, 2019)

NAV AS OF DECEMBER 31, 2019

FIUBF - Retail Plan

Growth Option ₹ 26.5445
Weekly Option ₹ 10.1322
Daily Dividend Option ₹ 10.0492

FIUBF - Institutional Plan

Growth Option ₹ 27.1904
Daily Dividend Option ₹ 10.0000

FIUBF Super Institutional Plan

Growth Option ₹ 28.0786
Weekly Option ₹ 10.1048
Daily Dividend Option ₹ 10.0789

FIUBF - Super Institutional Plan (Direct)

Growth Option ₹ 28.2222
Weekly Option ₹ 10.0973
Daily Dividend Option ₹ 10.0605

FUND SIZE (AUM)

Month End ₹ 16893.79 crores
Monthly Average ₹ 16878.36 crores

MATURITY & YIELD

AVERAGE MATURITY 0.59 years
PORTFOLIO YIELD 10.37%
MODIFIED DURATION 0.47 years
MACAULAY DURATION 0.50 years

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS:

SIP : ₹ 10,000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS:

SIP : ₹ 1000/1

RP-Retail Plan, IP-Institutional Plan,
SIP-Super Institutional Plan

EXPENSE RATIO*: EXPENSE RATIO* (DIRECT)

RP* : 0.86% SIP : 0.41%

IP* : 0.66%

SIP : 0.52%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales below T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

LOAD STRUCTURE

Entry Load: Nil

EXIT LOAD (for each purchase of Units) Nil

Different plans have a different expense structure

*Sales suspended in Retail Plan & Institutional Plan

\$For more details, please refer "Understanding the Factsheet" section (Page 2)

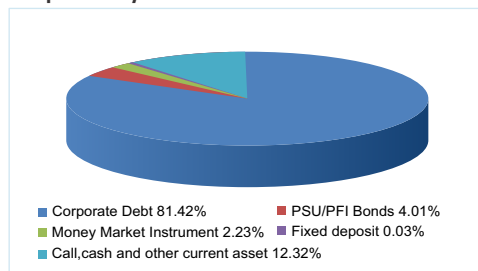


FRANKLIN
TEMPLETON

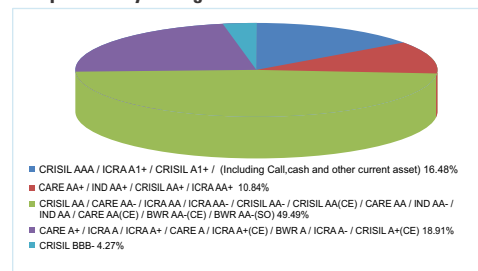
Company Name	Rating	Market Value ₹ Lakhs	% of assets
Bharti Airtel Ltd*	CRISIL AA	94373.53	5.59
Vedanta Ltd*	CRISIL AA	90021.12	5.33
PNB Housing Finance Ltd*	CARE AA+	86337.20	5.11
Indostar Capital Finance Ltd*	CARE AA-	83014.64	4.91
Clix Capital Services Pvt Ltd*	CARE AA-	82489.57	4.88
Renew Power Ltd*	CARE A+	76012.82	4.50
Vodafone Idea Ltd*	CRISIL BBB-	72210.74	4.27
JM Financial Credit Solutions Ltd*	ICRA AA	54028.46	3.20
Piramal Enterprises Ltd*	ICRA AA	52024.75	3.08
Edelweiss Rural & Corporate Services Ltd	ICRA AA-	46601.64	2.76
Nuvoco Vistas Corporation Ltd	CRISIL AA	37699.50	2.23
Edelweiss Rural & Corporate Services Ltd	CRISIL AA-	36128.17	2.14
Motilal Oswal Home Finance Ltd	CRISIL AA-	34748.02	2.06
Shriram Transport Finance Co Ltd	IND AA+	32871.53	1.95
Tata Motors Ltd	CARE AA-	29997.84	1.78
Hero Wind Energy Pvt Ltd	ICRA A	27879.22	1.65
Bharti Telecom Ltd	CRISIL AA+	27568.68	1.63
Shriram Transport Finance Co Ltd	CRISIL AA+	24301.42	1.44
Northern Arc Capital Ltd	ICRA A+	23855.12	1.41
Hero Solar Energy Pvt Ltd	ICRA A	22570.87	1.34
Tata Realty & Infrastructure Ltd	ICRA AA	21191.68	1.25
Tata Housing Development Co Ltd	ICRA AA	21012.45	1.24
Future Enterprises Ltd	CARE AA-	20603.08	1.22
Sikka Ports & Terminals Ltd	CRISIL AAA	20172.40	1.19
Pune Solapur Expressways Pvt Ltd	ICRA A	19383.96	1.15
DLF Ltd	ICRA A+	18761.72	1.11
Talwandi Sabo Power Ltd	CRISIL AA(CE)	17421.78	1.03
Incared Financial Services Pvt Ltd	CARE A	16763.03	0.99
Tata Power Co Ltd	CARE AA	15855.89	0.94
Xander Finance Pvt Ltd	ICRA A+	15605.74	0.92
Tata Steel Ltd	CARE AA-	12849.82	0.76
Small Business Fincredit India Pvt Ltd	ICRA A	11764.64	0.70
HPCL-Mittal Energy Ltd	ICRA AA+	11374.83	0.67
TRPL Roadways Pvt Ltd	ICRA A+(CE)	11032.95	0.65
Hinduja Leyland Finance Ltd	IND AA-	10565.07	0.63
Tata Power Co Ltd	IND AA	10130.37	0.60
Clix Finance India Pvt Ltd	CARE AA-	10042.79	0.59
Vastu Housing Finance Corporation Ltd	BWR A	10013.07	0.59
Vizag General Cargo Berth Pvt Ltd	CRISIL AA(CE)	9943.56	0.59
Promont Hillside Pvt Ltd	CARE AA(CE)	8341.95	0.49
Hinduja Leyland Finance Ltd	CARE AA-	8045.79	0.48
AU Small Finance Bank Ltd	IND AA-	7576.91	0.45
Tata Power Co Ltd	CRISIL AA-	5175.05	0.31
Reliance Jio Infocomm Ltd	CRISIL AAA	5075.27	0.30
JSW Logistics Infrastructure Pvt Ltd	BWR AA-(CE)	4120.18	0.24
Rivaz Trade Ventures Pvt Ltd	BWR AA-(SO)	4017.29	0.24

@ Reverse Repo : 10.49%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 1.83%

Composition by Assets



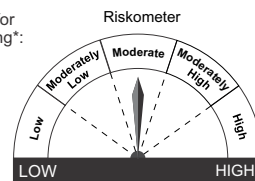
Composition by Rating



Product Label

This product is suitable for investors who are seeking*:

- Regular income for short term
- A fund that invests in short term debt and money market instruments



Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.

Franklin India Low Duration Fund

FILDF

As on December 31, 2019

TYPE OF SCHEME

An open ended low duration debt scheme investing in instruments such that the Macaulay duration¹ of the portfolio is between 6 months to 12 months

SCHEME CATEGORY

Low Duration Fund

SCHEME CHARACTERISTICS

Macaulay Duration within 6-12 months

INVESTMENT OBJECTIVE

The objective of the Scheme is to earn regular income for investors through investment primarily in debt securities

DATE OF ALLOTMENT

February 7, 2000 - Monthly & Quarterly Dividend Plan

July 26, 2010 - Growth Plan

FUND MANAGER(S)

Santosh Kamath & Kunal Agrawal

BENCHMARK

NIFTY Low Duration Debt Index

(effective November 15, 2019)

NAV AS OF DECEMBER 31, 2019

Monthly Plan	₹ 10.2842
Quarterly Plan	₹ 10.1004
Growth Plan	₹ 22.3036
Direct - Monthly Plan	₹ 10.6004
Direct - Quarterly Plan	₹ 10.4170
Direct - Growth Plan	₹ 22.8089

FUND SIZE (AUM)

Month End	₹ 4627.29 crores
Monthly Average	₹ 4865.34 crores

MATURITY & YIELD

AVERAGE MATURITY	1.24 years
PORTFOLIO YIELD	12.34%
MODIFIED DURATION	0.95 years
MACAULAY DURATION	1.03 years

EXPENSE RATIO*	: 0.88%
EXPENSE RATIO*(DIRECT)	: 0.51%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹25000/1 - Monthly & Quarterly Dividend Plan

₹10000/1 - Growth Plan

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹5000/1 - Monthly & Quarterly Dividend Plan

₹1000/1 - Growth Plan

LOAD STRUCTURE

Entry Load Nil

Exit Load (for each purchase of Units)*

In respect of each purchase of Units – 0.50% if the Units are redeemed/ switched-out within 3 months of allotment.

*CDSC is treated similarly

Different plans have a different expense structure

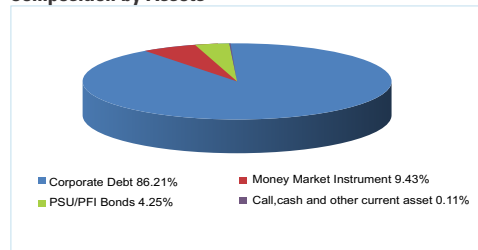
\$For more details, please refer 'Understanding the Factsheet' section (Page 2)

PORTFOLIO

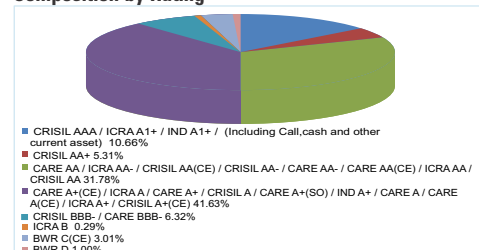
Company Name	Rating	Market Value ₹ Lakhs	% of assets
Piramal Capital & Housing Finance Ltd*	CARE AA	31139.88	6.73
Greenko Clean Energy Projects Pvt Ltd*	CARE A+(CE)	30113.37	6.51
JM Financial Asset Reconstruction Co Ltd*	ICRA AA-	29511.85	6.38
Small Business Fincredit India Pvt Ltd*	ICRA A	24715.63	5.34
Shriram Transport Finance Co Ltd*	CRISIL AA+	24550.68	5.31
Renew Power Ltd*	CARE A+	21700.00	4.69
Ess Kay Fincorp Ltd*	CRISIL A	19572.02	4.23
Vodafone Idea Ltd	CRISIL BBB-	17804.15	3.85
Renew Solar Power Pvt Ltd	CARE A+(SO)	15277.97	3.30
Sterlite Power Grid Ventures Ltd	IND A+	14536.02	3.14
Essel Infraprojects Ltd	BWR C(CE)	13918.58	3.01
Edelweiss Rural & Corporate Services Ltd	ICRA AA-	11846.96	2.56
Hero Wind Energy Pvt Ltd	ICRA A	11720.94	2.53
Vodafone Idea Ltd	CARE BBB-	11462.64	2.48
Talvandi Sabo Power Ltd	CRISIL AA(CE)	9956.15	2.15
Motilal Oswal Home Finance Ltd	CRISIL AA-	9094.67	1.97
Indostar Capital Finance Ltd	CARE AA-	8507.72	1.84
Tata Power Co Ltd	CRISIL AA-	8073.08	1.74
Tata Motors Ltd	CARE AA-	7805.46	1.69
Incred Financial Services Pvt Ltd	CARE A	7261.23	1.57
Sadbhav Infrastructure Project Ltd	CARE A(CE)	7089.15	1.53
Clix Capital Services Pvt Ltd	CARE AA-	6488.11	1.40
Aadarshini Real Estate Developers Pvt Ltd	ICRA A+	6027.80	1.30
S. D. Corporation Pvt Ltd	CARE AA(CE)	5885.48	1.27
JM Financial Credit Solutions Ltd	ICRA AA	5002.64	1.08
Pune Solapur Expressways Pvt Ltd	ICRA A	4959.88	1.07
Vedanta Ltd	CRISIL AA	4528.04	0.98
Pipeline Infrastructure Pvt Ltd	CRISIL AAA	4015.02	0.87
Reliance Infrastructure Consulting & Engineers Pvt Ltd	BWR D	3564.07	0.77
Piramal Enterprises Ltd	ICRA AA	3501.67	0.76
Nuvoco Vistas Corporation Ltd	CRISIL AA	3243.40	0.70
Xander Finance Pvt Ltd	ICRA A+	2973.41	0.64
Five-Star Business Finance Ltd	ICRA A	2498.64	0.54
Hinduja Leyland Finance Ltd	ICRA AA-	2492.98	0.54
Renew Wind Energy (Rajasthan One) Pvt Ltd	CARE A+(CE)	1588.20	0.34
Five-Star Business Finance Ltd	CARE A	1450.89	0.31
Narmada Wind Energy Pvt Ltd	CARE A+(CE)	1450.70	0.31
Diligent Media Corporation Ltd	ICRA B	1334.62	0.29
Reliance Big Pvt Ltd	BWR D	1071.19	0.23
Reliance Industries Ltd	CRISIL AAA	735.27	0.16

@ Reverse Repo : -2.09%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 2.20%

Composition by Assets



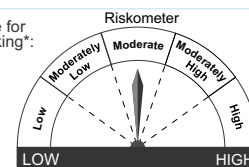
Composition by Rating



Product Label

This product is suitable for investors who are seeking*:

- Regular income for short term
- A fund that focuses on low duration securities.



Investors understand that their principal will be at Moderate risk

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.



FRANKLIN
TEMPLETON

Franklin India Savings Fund

(Erstwhile Franklin India Savings Plus Fund) This is a Simple and Performing scheme which is eligible for distribution by new cadre of distributors.

FISF

As on December 31, 2019

TYPE OF SCHEME

An open ended debt scheme investing in money market instruments

SCHEME CATEGORY

Money Market Fund

SCHEME CHARACTERISTICS

Money Market Instruments with Maturity upto 1 year

INVESTMENT OBJECTIVE

To provide income and liquidity consistent with the prudent risk from a portfolio comprising of money market instruments.

DATE OF ALLOTMENT

Retail Option	Feb 11, 2002
Institutional Option	Sep 6, 2005
Sup. Institutional Option	May 9, 2007

FUND MANAGER(S)

Pallab Roy & Umesh Sharma
(effective November 15, 2019)

BENCHMARK

NIFTY Money Market Index

NAV AS OF DECEMBER 31, 2019

Retail Plan	
Growth Plan	₹ 36.4214
Dividend Plan	₹ 10.8566
Monthly Dividend	₹ 10.2197
Daily Dividend	₹ 10.0719
Institutional Plan	
Dividend Plan	₹ 10.3808
Retail Plan (Direct)	
Growth Plan	₹ 37.3049
Dividend Plan	₹ 11.2067
Monthly Dividend	₹ 10.5247
Daily Dividend	₹ 10.0776

FUND SIZE (AUM)

Month End	₹ 4724.42 crores
Monthly Average	₹ 4975.27 crores

MATURITY & YIELD

AVERAGE MATURITY 0.38 years

PORTFOLIO YIELD 5.75%

MODIFIED DURATION 0.35 years

MACAULAY DURATION 0.38 years

EXPENSE RATIO*

0.32% (Retail) 0.84% (Institutional)*

EXPENSE RATIO* (Direct): 0.16% (Retail)

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

Retail Plan: ₹10,000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

Retail Plan: ₹1000/1

LOAD STRUCTURE

Entry Load Nil

Exit Load (for each purchase of Units)

Nil (w.e.f. Apr 25, 2016)

Different plans have a different expense structure

*Sales suspended in Institutional Plan
Super Institutional Plan

PORTFOLIO

Company Name	Rating	Market Value ₹ Lakhs	% of assets
L&T Infrastructure Finance Co Ltd*	ICRA A1 +	38862.04	8.23
National Bank For Agriculture & Rural Development*	IND A1 +	23234.93	4.92
ICICI Bank Ltd*	ICRA A1 +	21763.93	4.61
LIC Housing Finance Ltd*	CRISIL A1 +	20495.89	4.34
Axis Bank Ltd*	CRISIL A1 +	20204.17	4.28
Reliance Jio Infocomm Ltd*	CARE A1 +	19913.20	4.21
Reliance Industries Ltd*	CARE A1 +	19809.20	4.19
Small Industries Development Bank Of India*	CRISIL A1 +	19537.65	4.14
Housing Development Finance Corporation Ltd*	CRISIL A1 +	19476.47	4.12
Fullerton India Credit Co Ltd*	ICRA A1 +	19025.54	4.03
Larsen & Toubro Ltd	CRISIL A1 +	17358.60	3.67
Bank of Baroda	IND A1 +	17196.06	3.64
Hero Fincorp Ltd	CRISIL A1 +	17024.83	3.60
National Bank For Agriculture & Rural Development	CRISIL A1 +	16906.96	3.58
Kotak Mahindra Prime Ltd	ICRA A1 +	16501.15	3.49
Reliance Retail Ltd	CARE A1 +	14643.72	3.10
Housing Development Finance Corporation Ltd	ICRA A1 +	12594.08	2.67
Aditya Birla Finance Ltd	CRISIL A1 +	12368.25	2.62
REC Ltd	CARE A1 +	12330.65	2.61
Power Finance Corporation Ltd	CARE A1 +	10355.49	2.19
ICICI Bank Ltd	CRISIL A1 +	9912.23	2.10
Cooperative Rabobank	CRISIL A1 +	8014.73	1.70

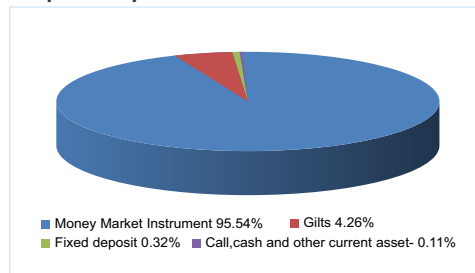
@ Reverse Repo : 0.11%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.22%

Company Name	Rating	Market Value ₹ Lakhs	% of assets
REC Ltd	CRISIL A1 +	7929.86	1.68
HDFC Bank Ltd	CRISIL A1 +	7928.70	1.68
Sundaram Home Finance Ltd	ICRA A1 +	7438.19	1.57
HSBC Investdirect Financial Services India Ltd	IND A1 +	7419.05	1.57
IndusInd Bank Ltd	CRISIL A1 +	7415.90	1.57
L&T Finance Holdings Ltd	ICRA A1 +	4966.54	1.05
L&T Infrastructure Finance Co Ltd	CARE A1 +	4963.24	1.05
Cholamandalam Investment and Finance Co Ltd	CRISIL A1 +	4953.83	1.05
JM Financial Products Ltd	ICRA A1 +	4362.41	0.92
Reliance Industries Ltd	CRISIL A1 +	2478.24	0.52
Reliance Retail Ltd	CRISIL A1 +	1993.61	0.42
Kotak Mahindra Investments Ltd	CRISIL A1 +	1985.06	0.42
Total Money Market Instruments		451364.37	95.54
8.08% Odisha SDL (11-Mar-2020)	SOVEREIGN	17088.37	3.62
8.53% Maharashtra SDL (10-Mar-2020)	SOVEREIGN	3018.08	0.64
Total Gilts		20106.44	4.26
Total Debt Holdings		471470.81	99.79
Fixed Deposit			
4.75% Rabobank 2020 (03-Jan-2020)		1500.00	0.32
Total Fixed Deposit		1500.00	0.32

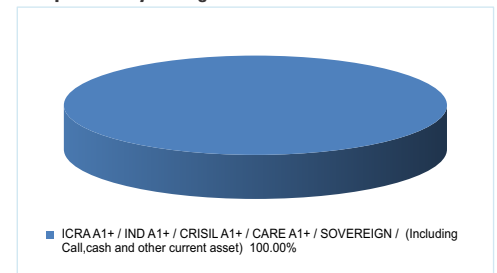
Total Holdings	472,970.81	100.11
Call, cash and other current asset	-529.05	-0.11
Total Asset	472,441.76	100.00

* Top 10 holdings

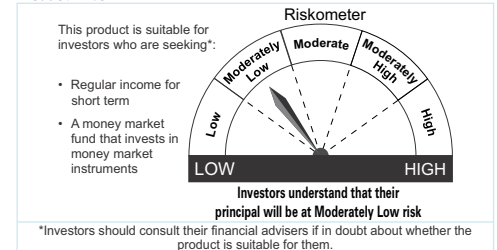
Composition by Assets



Composition by Rating



Product Label



"India Ratings and Research (Ind-Ra) has assigned a credit rating of "IND A1+mfs" to "Franklin India Savings Plus Fund". Ind-Ra's National Scale Money Market Fund Rating primarily focuses on the investment objective of preservation of capital. India Ratings reviews, among other factors, applicable fund regulation, track record of the fund industry, industry standards and practices. An India Ratings MMF rating is primarily based on an analysis of the fund's investment policy. India Ratings expects MMFs to be diversified and to adhere to conservative guidelines limiting credit, market and liquidity risks. India Ratings typically requests monthly portfolio holdings and relevant performance statistics to actively monitor national scale MMF Ratings. Ratings do not guarantee the return profile or risk attached to the investments made. Ratings are not a recommendation or suggestion, directly or indirectly, to you or any other person, to buy, sell, make or hold any investment, loan or security or to undertake any investment strategy with respect to any investment, loan or security or any issuer. Ratings do not comment on the adequacy of market price, the suitability of any investment, loan or security for a particular investor (including without limitation, any accounting and/or regulatory treatment), or the tax-exempt nature or taxability of payments made in respect of any investment, loan or security. India Ratings is not your advisor, nor is India Ratings providing to you or any other party any financial advice, or any legal, auditing, accounting, appraisal, valuation or actuarial services. A rating should not be viewed as a replacement for such advice or services.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.



FRANKLIN
TEMPLETON

Franklin India Floating Rate Fund

(Erstwhile Franklin India Cash Management Account)

FIFRF

As on December 31, 2019

TYPE OF SCHEME

An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/ derivatives)

SCHEME CATEGORY

Floater Fund

SCHEME CHARACTERISTICS

Min 65% in Floating Rate Instruments

INVESTMENT OBJECTIVE

To provide income and liquidity consistent with the prudent risk from a portfolio comprising of floating rate debt instruments, fixed rate debt instruments swapped for floating rate return, and also fixed rate instruments and money market instruments.

DATE OF ALLOTMENT

April 23, 2001

FUND MANAGER(S)

Pallab Roy, Umesh Sharma
Pyari Menon (effective September 26, 2019)
(dedicated for making investments for Foreign Securities)

BENCHMARK

Crisil Liquid Fund Index.

NAV AS OF DECEMBER 31, 2019

Growth Plan	₹ 29.4235
Dividend Plan	₹ 10.0259
Direct - Growth Plan	₹ 30.8991
Direct - Dividend Plan	₹ 10.0420

FUND SIZE (AUM)

Month End	₹ 401.84 crores
Monthly Average	₹ 363.19 crores

MATURITY & YIELD

AVERAGE MATURITY	2.02 years
PORTFOLIO YIELD	7.62%
MODIFIED DURATION	1.04 years
MACAULAY DURATION	1.10 years

EXPENSE RATIO*	: 0.95%
EXPENSE RATIO*(DIRECT)	: 0.44%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹1000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹1000/1

LOAD STRUCTURE

Entry Load Nil

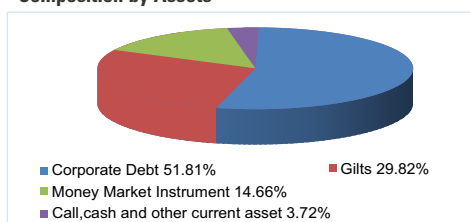
Exit Load (for each purchase of Units) Nil

Different plans have a different expense structure

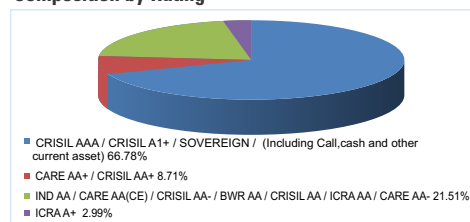
Company Name	Rating	Market Value ₹ Lakhs	% of assets
Sikka Ports & Terminals Ltd*	CRISIL AAA	2586.21	6.44
Pipeline Infrastructure Pvt Ltd*	CRISIL AAA	2509.39	6.24
HDB Financial Services Ltd*	CRISIL AAA	2373.21	5.91
PNB Housing Finance Ltd*	CARE AA+	1855.80	4.62
Shriram Transport Finance Co Ltd*	CRISIL AA+	1645.85	4.10
Tata Power Co Ltd*	IND AA	1519.56	3.78
Coastal Gujarat Power Ltd	CARE AA(CE)	1230.56	3.06
Northern Arc Capital Ltd	ICRA A+	1202.78	2.99
Tata Motors Ltd	CRISIL AA-	1033.14	2.57
Tata Steel Ltd	BWR AA	1013.13	2.52
Vedanta Ltd	CRISIL AA	1002.76	2.50
JM Financial Credit Solutions Ltd	ICRA AA	1000.53	2.49
Indostar Capital Finance Ltd	CARE AA	999.53	2.49
Motilal Oswal Home Finance Ltd	CRISIL AA-	844.86	2.10

@ Reverse Repo : 1.49%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 2.23%

Composition by Assets



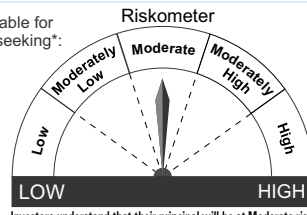
Composition by Rating



Product Label

This product is suitable for investors who are seeking*:

- Regular income for short term
- A fund that invests primarily in floating rate and short term fixed rate debt instruments.



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.



**FRANKLIN
TEMPLETON**

Franklin India Short Term Income Plan

FISTIP

As on December 31, 2019

PORTFOLIO

TYPE OF SCHEME

An open ended short term debt scheme investing in instruments such that the Macaulay duration* of the portfolio is between 1 year to 3 years

SCHEME CATEGORY

Short Duration Fund

SCHEME CHARACTERISTICS

Macaulay Duration within 1-3 years

INVESTMENT OBJECTIVE

The objective of the Scheme is to provide investors stable returns by investing in fixed income securities.

DATE OF ALLOTMENT

FISTIP- Retail Plan January 31, 2002
FISTIP-Institutional Plan September 6, 2005

FUND MANAGER(S)

Santosh Kamath & Kunal Agrawal

BENCHMARK

Crisil Short Term Bond Fund Index

NAV AS OF DECEMBER 31, 2019

FISTIP - Retail Plan

Growth Plan ₹ 4073.7751
Weekly Plan ₹ 1051.5780
Monthly Plan ₹ 1166.4692
Quarterly Plan ₹ 1206.6005

FISTIP - Retail Plan (Direct)

Growth Plan ₹ 4300.9224
Weekly Plan ₹ 1055.0927
Monthly Plan ₹ 1249.2986
Quarterly Plan ₹ 1294.5226

FUND SIZE (AUM)

Month End ₹ 10964.46 crores
Monthly Average ₹ 11221.29 crores

MATURITY & YIELD

AVERAGE MATURITY 2.47 years
PORTFOLIO YIELD 13.01%
MODIFIED DURATION 1.86 years
MACAULAY DURATION 1.97 years

EXPENSE RATIO* (Retail) : 1.52%
EXPENSE RATIO* (Institutional)* : 1.18%
EXPENSE RATIO* (Retail Direct) : 0.80%

* The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

Retail: ₹5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Retail: ₹5000/1

LOAD STRUCTURE

Entry Load Nil

Exit Load (for each purchase of Units)

- Upto 10% of the Units may be redeemed / switched-out without any exit load within 1 year from the date of allotment.
- Any redemption in excess of the above limit shall be subject to the following exit load:
- 0.50% - if redeemed / switched-out on or before 1 year from the date of allotment
- Nil - if redeemed / switched-out after 1 year from the date of allotment

Different plans have a different expense structure

*Sales suspended in Retail Plan - Bonus Option & Institutional Plan

\$For more details, please refer 'Understanding the Factsheet' section (Page 2)

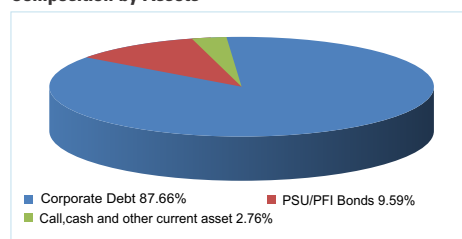


**FRANKLIN
TEMPLETON**

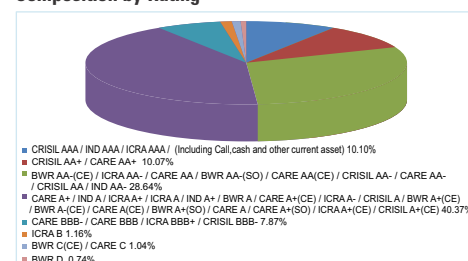
Company Name	Rating	Market Value ₹ Lakhs	% of assets
Shriram Transport Finance Co Ltd*	CRISIL AA+	78803.34	7.19
Pipeline Infrastructure Pvt Ltd*	CRISIL AAA	77289.14	7.05
Adani Rail Infra Pvt Ltd*	BWR AA-(CE)	55728.58	5.08
Edelweiss Rural & Corporate Services Ltd*	ICRA AA-	49299.89	4.50
Renew Power Ltd*	CARE A+	43484.92	3.97
Vodafone Idea Ltd*	CARE BBB-	39701.71	3.62
Piramal Capital & Housing Finance Ltd*	CARE AA	36589.12	3.34
Rishanth Wholesale Trading Pvt Ltd*	IND A	35223.72	3.21
Rivaaz Trade Ventures Pvt Ltd	BWR AA-(SO)	33589.08	3.06
S. D. Corporation Pvt Ltd	CARE AA(CE)	30395.17	2.77
Aptus Value Housing Finance India Ltd	ICRA A+	30386.37	2.77
Yes Bank Ltd	CARE BBB	28257.91	2.58
Edelweiss Rural & Corporate Services Ltd	CRISIL AA-	27714.76	2.53
PNB Housing Finance Ltd	CARE AA+	25675.54	2.34
Five-Star Business Finance Ltd	ICRA A	25488.36	2.32
JM Financial Asset Reconstruction Co Ltd	ICRA AA-	21249.64	1.94
Sterlite Power Grid Ventures Ltd	IND A+	21052.16	1.92
Tata Steel Ltd	CARE AA	18280.61	1.67
Vastu Housing Finance Corporation Ltd	BWR A	17869.19	1.63
Narmada Wind Energy Pvt Ltd	CARE A+(CE)	15946.39	1.45
Star Health & Allied Insurance Co Ltd	IND A+	14167.64	1.29
Tata Motors Ltd	CARE AA-	13910.65	1.27
Vivriti Capital Pvt Ltd	ICRA A	13743.22	1.25
Diligent Media Corporation Ltd	ICRA B	12762.27	1.16
DLF Ltd	ICRA A+	12169.76	1.11
Renew Wind Energy (Rajasthan One) Pvt Ltd	CARE A+(CE)	11293.85	1.03
Jindal Power Ltd	ICRA BBB+	10680.49	0.97
Hero Solar Energy Pvt Ltd	ICRA A	10593.22	0.97
Coastal Gujarat Power Ltd	CARE AA(CE)	10440.35	0.95
Ess Kay Fincorp Ltd	BWR A	9809.76	0.89
Ess Kay Fincorp Ltd	CRISIL A	9786.01	0.89
Essel Infraprojects Ltd	BWR C(CE)	9287.29	0.85
Nufuture Digital (India) Ltd	BWR A+(CE)	8529.79	0.78
Vodafone Idea Ltd	CRISIL BBB-	7681.99	0.70
Aadarshini Real Estate Developers Pvt Ltd	ICRA A+	7534.75	0.69
Hinduja Leyland Finance Ltd	CARE AA-	6888.61	0.63
OPJ Trading Pvt Ltd	BWR A-(CE)	6842.72	0.62
Vistaar Financial Services Pvt Ltd	ICRA A-	6632.73	0.60
Future Ideas Co Ltd	BWR A+(CE)	5998.91	0.55
Hindalco Industries Ltd	CARE AA+	5887.03	0.54
Reliance Infrastructure Consulting & Engineers Pvt Ltd	BWR D	5496.79	0.50
Sadbhav Infrastructure Project Ltd	CARE A(CE)	4671.26	0.43
Hinduja Leyland Finance Ltd	ICRA AA-	4198.23	0.38
Rivaaz Trade Ventures Pvt Ltd	BWR A+(SO)	3959.74	0.36
Xander Finance Pvt Ltd	ICRA A+	3712.10	0.34
Molagavalli Renewable Pvt Ltd	CARE A+(CE)	3537.15	0.32

@ Reverse Repo : 0.77%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 1.99%

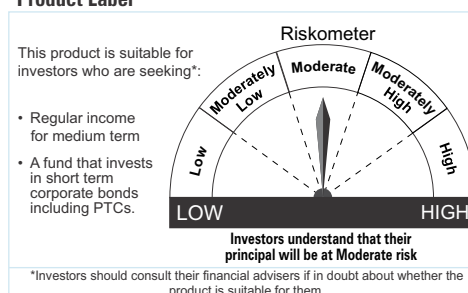
Composition by Assets



Composition by Rating



Product Label



Franklin India Credit Risk Fund

(Erstwhile Franklin India Corporate Bond Opportunities Fund)

FICRF

As on December 31, 2019

PORTFOLIO

TYPE OF SCHEME

An open ended debt scheme primarily investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds)

SCHEME CATEGORY

Credit Risk Fund

SCHEME CHARACTERISTICS

Min 65% in Corporate Bonds (only in AA and below)

INVESTMENT OBJECTIVE

The Fund seeks to provide regular income and capital appreciation through a focus on corporate securities.

DATE OF ALLOTMENT

December 07, 2011

FUND MANAGER(S)

Santosh Kamath & Kunal Agrawal

BENCHMARK

NIFTY Credit Risk Bond Index
(effective November 15, 2019)

NAV AS OF DECEMBER 31, 2019

Growth Plan	₹ 19.9384
Dividend Plan	₹ 10.6920
Direct - Growth Plan	₹ 21.0856
Direct - Dividend Plan	₹ 11.5551

FUND SIZE (AUM)

Month End	₹ 5899.48 crores
Monthly Average	₹ 6052.46 crores

MATURITY & YIELD

AVERAGE MATURITY 2.77 years

PORTFOLIO YIELD 12.64%

MODIFIED DURATION 1.92 years

MACAULAY DURATION 2.04 years

EXPENSE RATIO* 1.63%

EXPENSE RATIO*(DIRECT) 0.96%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/

MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/

MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

- Upto 10% of the Units may be redeemed / switched-out without any exit load in each year from the date of allotment.*
- Any redemption in excess of the above limit shall be subject to the following exit load:
- 3% - if redeemed / switched-out on or before 12 months from the date of allotment
- 2% - if redeemed / switched-out after 12 months but within 24 months from the date of allotment
- 1% - if redeemed / switched-out after 24 months but within 36 months from the date of allotment
- Nil - if redeemed / switched-out after 36 months from the date of allotment

*This no load redemption limit is applicable on a yearly basis (from the date of allotment of such units) and the limit not availed during a year shall not be clubbed or carried forward to the next year.

Different plans have a different expense structure

CAP ON INVESTMENT

₹ 20 crores by an investor in each plan per application per day

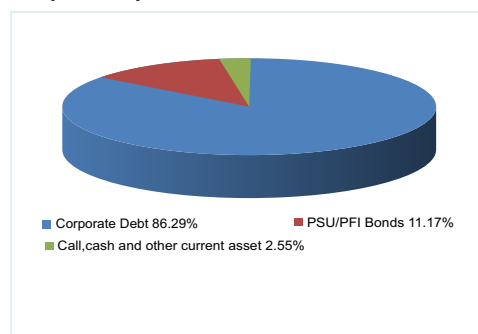


FRANKLIN
TEMPLETON

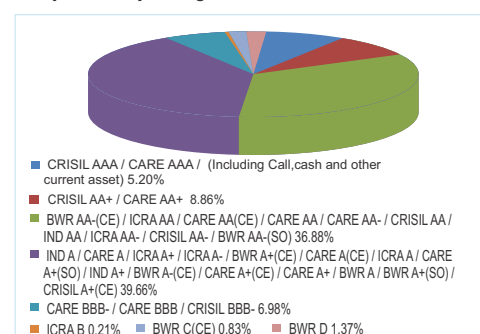
Company Name	Rating	Market Value ₹ Lakhs	% of assets
Shriram Transport Finance Co Ltd*	CRISIL AA+	45630.94	7.73
Adani Rail Infra Pvt Ltd*	BWR AA-(CE)	34830.36	5.90
Piramal Enterprises Ltd*	ICRA AA	34516.42	5.85
Vodafone Idea Ltd*	CARE BBB-	25582.18	4.34
Rishanth Wholesale Trading Pvt Ltd*	IND A	23147.02	3.92
S. D. Corporation Pvt Ltd*	CARE AA(CE)	17642.98	2.99
Coastal Gujarat Power Ltd*	CARE AA(CE)	17076.76	2.89
Piramal Capital & Housing Finance Ltd*	CARE AA	16939.93	2.87
Hinduja Leyland Finance Ltd	CARE AA-	16595.31	2.81
Five-Star Business Finance Ltd	CARE A	15088.86	2.56
Aadarshini Real Estate Developers Pvt Ltd	ICRA A+	15069.50	2.55
Vedanta Ltd	CRISIL AA	15047.95	2.55
Yes Bank Ltd	CARE BBB	13595.56	2.30
Pipeline Infrastructure Pvt Ltd	CRISIL AAA	13550.69	2.30
Vistaar Financial Services Pvt Ltd	ICRA A-	12762.21	2.16
Tata Power Co Ltd	IND AA	12167.50	2.06
Aptus Value Housing Finance India Ltd	ICRA A+	12092.98	2.05
Edelweiss Rural & Corporate Services Ltd	ICRA AA-	11199.46	1.90
JM Financial Asset Reconstruction Co Ltd	ICRA AA-	11091.39	1.88
Nufuture Digital (India) Ltd	BWR A-(CE)	10092.12	1.71
Sadbhav Infrastructure Project Ltd	CARE A(CE)	10042.96	1.70
Tata Motors Ltd	CRISIL AA-	9814.78	1.66
Five-Star Business Finance Ltd	ICRA A	8895.40	1.51
Renew Wind Energy Delhi Pvt Ltd	CARE A+(SO)	7980.60	1.35
Sterlite Power Grid Ventures Ltd	IND A+	7518.63	1.27
PNB Housing Finance Ltd	CARE AA+	6648.64	1.13
India Shelter Finance Corporation Ltd	ICRA A	6638.17	1.13
Tata Power Co Ltd	CRISIL AA-	5796.06	0.98
OPJ Trading Pvt Ltd	BWR A-(CE)	5669.68	0.96
Edelweiss Rural & Corporate Services Ltd	CRISIL AA-	5443.97	0.92
Molagavalli Renewable Pvt Ltd	CARE A+(CE)	5328.70	0.90
Essel Infraprojects Ltd	BWR C(CE)	4924.07	0.83
Reliance Big Pvt Ltd	BWR D	4900.60	0.83
Incrid Financial Services Pvt Ltd	CARE A	4416.86	0.75
Vivriti Capital Pvt Ltd	ICRA A-	3954.88	0.67
Hinduja Leyland Finance Ltd	ICRA AA-	3592.33	0.61
Rivaaz Trade Ventures Pvt Ltd	CARE A+(SO)	3506.60	0.59
Reliance Infrastructure Consulting & Engineers Pvt Ltd	BWR D	3207.01	0.54
Renew Power Ltd	CARE A+	2802.51	0.48
Future Ideas Co Ltd	BWR A+(CE)	2779.42	0.47
Ess Kay Fincorp Ltd	BWR A	2450.63	0.42
Rivaaz Trade Ventures Pvt Ltd	BWR A+(SO)	2154.98	0.37
Renew Solar Power Pvt Ltd	CARE A+(SO)	2039.78	0.35

@ Reverse Repo : 0.63%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 1.92%

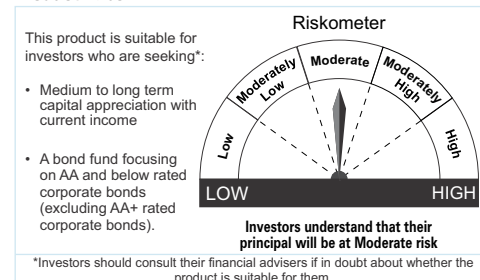
Composition by Assets



Composition by Rating



Product Label



All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.

Franklin India Corporate Debt Fund

(Erstwhile Franklin India Income Builder Account)

FICDF

As on December 31, 2019

PORTFOLIO

TYPE OF SCHEME

An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds

SCHEME CATEGORY

Corporate Bond Fund

SCHEME CHARACTERISTICS

Min 80% in Corporate Bonds (only AA+ and above)

INVESTMENT OBJECTIVE

The investment objective of the Scheme is primarily to provide investors Regular income and Capital appreciation.

DATE OF ALLOTMENT

June 23, 1997

FUND MANAGER(S)

Santosh Kamath
Umesh Sharma & Sachin Padwal-Desai

BENCHMARK

NIFTY Corporate Bond Index
(effective November 15, 2019)

NAV AS OF DECEMBER 31, 2019

Growth Plan	₹ 70.4314
Annual Dividend Plan	₹ 18.3379
Monthly Dividend Plan	₹ 16.0592
Quarterly Dividend Plan	₹ 13.3636
Half-yearly Dividend Plan	₹ 14.1131
Direct - Growth Plan	₹ 74.0011
Direct - Annual Dividend Plan	₹ 19.6231
Direct - Monthly Dividend Plan	₹ 17.1824
Direct - Quarterly Dividend Plan	₹ 14.3333
Direct - Half-yearly Dividend Plan	₹ 15.3992

FUND SIZE (AUM)

Month End	₹ 1404.20 crores
Monthly Average	₹ 1374.65 crores

MATURITY & YIELD

AVERAGE MATURITY :	3.65 years
PORTFOLIO YIELD :	8.43%
MODIFIED DURATION :	2.78 years
MACAULAY DURATION :	2.98 years

EXPENSE RATIO*	: 0.89%
EXPENSE RATIO*(DIRECT)	: 0.32%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

Plan A : ₹10,000 / 1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

Plan A : ₹1000 / 1

LOAD STRUCTURE

Plan A : Entry Load: Nil
Exit Load (for each purchase of Units) : Nil

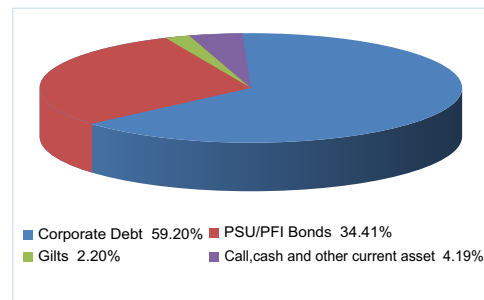
Sales suspended in Plan B - All Options

Different plans have a different expense structure

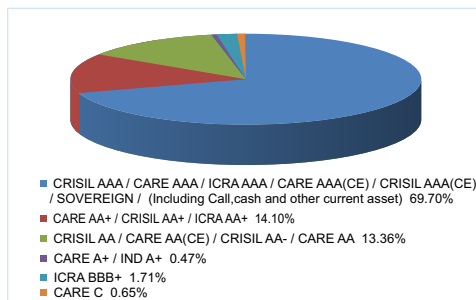
Company Name	Rating	Market Value ₹ Lakhs	% of assets
Pipeline Infrastructure Pvt Ltd*	CRISIL AAA	10238.30	7.29
Sikka Ports & Terminals Ltd*	CRISIL AAA	7934.48	5.65
ICICI Bank Ltd*	CARE AA+	7583.10	5.40
Grasim industries Ltd*	CRISIL AAA	5059.43	3.60
Vedanta Ltd*	CRISIL AA	4978.45	3.55
LIC Housing Finance Ltd*	CRISIL AAA	4752.19	3.38
Shriram Transport Finance Co Ltd	CRISIL AA+	4649.62	3.31
Coastal Gujarat Power Ltd	CARE AA(CE)	4172.79	2.97
Andhra Bank	CRISIL AA-	4168.76	2.97
Piramal Capital & Housing Finance Ltd	CARE AA	3348.19	2.38
Reliance Jio Infocomm Ltd	CRISIL AAA	3133.64	2.23
Apollo Tyres Ltd	CRISIL AA+	2932.02	2.09
Housing Development Finance Corporation Ltd	CRISIL AAA	2544.11	1.81
LIC Housing Finance Ltd	CARE AAA	2505.24	1.78
Bank of Baroda	CRISIL AA+	2487.41	1.77
Jindal Power Ltd	ICRA BBB+	2401.19	1.71
Bank of Baroda	CARE AA	2094.11	1.49
State Bank of India	CRISIL AA+	2003.06	1.43
Sikka Ports & Terminals Ltd	CARE AAA	1793.94	1.28
Jamnagar Utilities & Power Pvt Ltd	CRISIL AAA	1104.81	0.79
Reliance Broadcast Network Ltd	CARE C	917.08	0.65
Syndicate Bank	CARE A+	604.48	0.43
Fullerton India Credit Co Ltd	CARE AAA	504.09	0.36
Bennett Coleman and Co Ltd	CRISIL AAA	490.10	0.35
Kotak Mahindra Prime Ltd	CRISIL AAA	421.50	0.30
HDB Financial Services Ltd	CRISIL AAA	173.05	0.12
Syndicate Bank	IND A+	50.52	0.04
Bajaj Finance Ltd	CRISIL AAA	50.18	0.04
Aditya Birla Finance Ltd	ICRA AAA	33.78	0.02

@ Reverse Repo : 2.81%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 1.38%

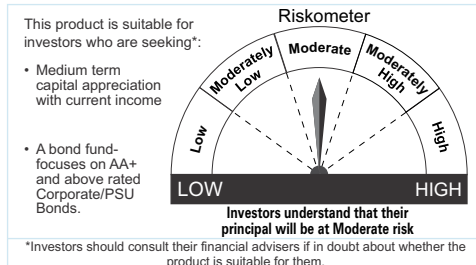
Composition by Assets



Composition by Rating



Product Label



All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.



**FRANKLIN
TEMPLETON**

Franklin India Dynamic Accrual Fund

FIDA

As on December 31, 2019

PORTFOLIO

TYPE OF SCHEME

An open ended dynamic debt scheme investing across duration

SCHEME CATEGORY

Dynamic Bond

SCHEME CHARACTERISTICS

Investment across Duration buckets

INVESTMENT OBJECTIVE

The primary investment objective of the Scheme is to generate a steady stream of income through investment in fixed income securities

DATE OF ALLOTMENT

March 5, 1997

FUND MANAGER(S)

Santosh Kamath, Umesh Sharma & Sachin Padwal - Desai

BENCHMARK

Crisil Composite Bond Fund Index

NAV AS OF DECEMBER 31, 2019

Growth Plan	₹ 69.3051
Dividend Plan	₹ 11.6886
Direct - Growth Plan	₹ 73.3676
Direct - Dividend Plan	₹ 12.5987

FUND SIZE (AUM)

Month End	₹ 3850.57 crores
Monthly Average	₹ 3900.39 crores

MATURITY & YIELD

AVERAGE MATURITY	2.47 years
PORTFOLIO YIELD	12.54%
MODIFIED DURATION	1.79 years
MACAULAY DURATION	1.90 years

EXPENSE RATIO*	: 1.66%
EXPENSE RATIO* (DIRECT)	: 0.76%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 10000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units):

- Upto 10% of the Units may be redeemed / switched-out without any exit load in each year from the date of allotment.*
- Any redemption in excess of the above limit shall be subject to the following exit load:
 - 3% - if redeemed / switched-out on or before 12 months from the date of allotment
 - 2% - if redeemed / switched-out after 12 months but within 24 months from the date of allotment
 - 1% - if redeemed / switched-out after 24 months but within 36 months from the date of allotment
 - 0.50% - if redeemed / switched-out after 36 months but within 48 months from the date of allotment
 - Nil - if redeemed after 48 months from the date of allotment

*This no load redemption limit is applicable on a yearly basis (from the date of allotment of such units) and the limit not availed during a year shall not be clubbed or carried forward to the next year.

Different plans have a different expense structure

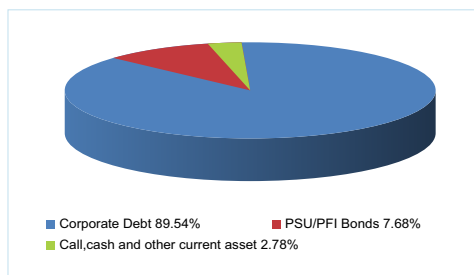


FRANKLIN
TEMPLETON

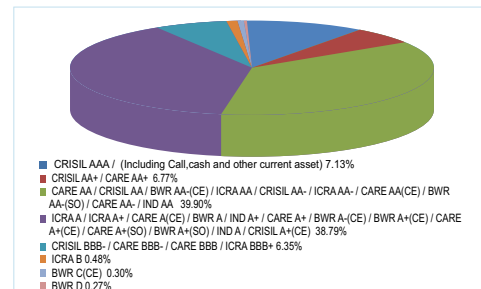
Company Name	Rating	Market Value ₹ Lakhs	% of assets
Shriram Transport Finance Co Ltd*	CRISIL AA+	25572.91	6.64
Piramal Capital & Housing Finance Ltd*	CARE AA	15569.31	4.04
Bharti Airtel Ltd*	CRISIL AA	15346.91	3.99
Vedanta Ltd*	CRISIL AA	14982.34	3.89
Adani Rail Infra Pvt Ltd*	BWR AA-(CE)	13932.14	3.62
Pipeline Infrastructure Pvt Ltd*	CRISIL AAA	12045.06	3.13
India Shelter Finance Corporation Ltd*	ICRA A	11479.24	2.98
Piramal Enterprises Ltd*	ICRA AA	10004.76	2.60
Edelweiss Rural & Corporate Services Ltd*	CRISIL AA-	9898.13	2.57
JM Financial Asset Reconstruction Co Ltd	ICRA AA-	9852.57	2.56
Hero Solar Energy Pvt Ltd	ICRA A	9849.02	2.56
Tata Motors Ltd	CRISIL AA-	9814.78	2.55
S. D. Corporation Pvt Ltd	CARE AA(CE)	9798.00	2.54
Aadarshini Real Estate Developers Pvt Ltd	ICRA A+	9041.70	2.35
Edelweiss Rural & Corporate Services Ltd	ICRA AA-	8908.18	2.31
Sadbhav Infrastructure Project Ltd	CARE A(CE)	8792.89	2.28
Vodafone Idea Ltd	CRISIL BBB-	8585.76	2.23
Rivaaz Trade Ventures Pvt Ltd	BWR AA-(SO)	8361.52	2.17
Five-Star Business Finance Ltd	ICRA A	8096.29	2.10
Ess Kay Fincorp Ltd	BWR A	7355.51	1.91
Vodafone Idea Ltd	CARE BBB-	7135.68	1.85
Hinduja Leyland Finance Ltd	CARE AA-	7050.64	1.83
Pune Solapur Expressways Pvt Ltd	ICRA A	6624.08	1.72
Sterlite Power Grid Ventures Ltd	IND A+	6516.15	1.69
Tata Motors Ltd	CARE AA-	6480.60	1.68
Renew Power Ltd	CARE A+	5804.04	1.51
Yes Bank Ltd	CARE BBB	5470.31	1.42
Vastu Housing Finance Corporation Ltd	BWR A	5423.58	1.41
Motilal Oswal Home Finance Ltd	ICRA A+	4911.84	1.28
Star Health & Allied Insurance Co Ltd	IND A+	4680.34	1.22
OPJ Trading Pvt Ltd	BWR A-(CE)	4594.40	1.19
Nufuture Digital (India) Ltd	BWR A+(CE)	4379.16	1.14
Coastal Gujarat Power Ltd	CARE AA(CE)	4299.79	1.12
DLF Ltd	ICRA A+	4056.59	1.05
Tata Power Co Ltd	IND AA	4056.17	1.05
Molagavalli Renewable Pvt Ltd	CARE A+(CE)	4042.46	1.05
Renew Wind Energy (Rajasthan One) Pvt Ltd	CARE A+(CE)	3970.49	1.03
Jindal Power Ltd	ICRA BBB+	3246.41	0.84
Renew Wind Energy Delhi Pvt Ltd	CARE A+(SO)	3192.24	0.83

@ Reverse Repo : 0.79%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 1.99%

Composition by Assets



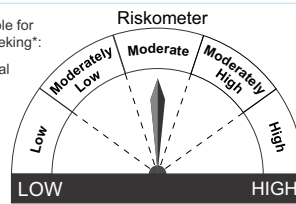
Composition by Rating



Product Label

This product is suitable for investors who are seeking*:

- Medium term capital appreciation with current income
- A fund that focuses on fixed income securities with high accrual and potential for capital gains.



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.

Franklin India Banking & PSU Debt Fund

FIBPDF

As on December 31, 2019

TYPE OF SCHEME

An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds

SCHEME CATEGORY

Banking & PSU Fund

SCHEME CHARACTERISTICS

Min 80% in Banks / PSUs / PFIs / Municipal Bonds

INVESTMENT OBJECTIVE

The fund seeks to provide regular income through a portfolio of debt and money market instruments consisting predominantly of securities issued by entities such as Banks, Public Sector Undertakings (PSUs) and Municipal bonds. However, there is no assurance or guarantee that the objective of the scheme will be achieved

DATE OF ALLOTMENT

April 25, 2014

FUND MANAGER(S)

Umesh Sharma, Sachin Padwal-Desai & Pyari Menon (effective September 26, 2019) (dedicated for making investments for Foreign Securities)

BENCHMARK

NIFTY Banking & PSU Debt Index (effective November 15, 2019)

NAV AS OF DECEMBER 31, 2019

Growth Plan	₹ 15.9845
Dividend Plan	₹ 10.6350
Direct - Growth Plan	₹ 16.3975
Direct - Dividend Plan	₹ 10.9641

FUND SIZE (AUM)

Month End	₹ 1021.40 crores
Monthly Average	₹ 1012.79 crores

MATURITY & YIELD

AVERAGE MATURITY	4.63 years
PORTFOLIO YIELD	7.44%
MODIFIED DURATION	3.50 years
MACAULAY DURATION	3.73 years

EXPENSE RATIO*	: 0.53%
EXPENSE RATIO*(DIRECT)	: 0.23%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹5,000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

Entry Load	Nil
Exit Load (for each purchase of Units)	Nil (w.e.f. Apr 25, 2016)

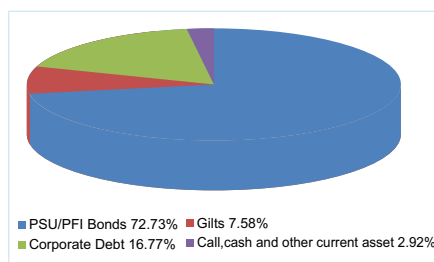
Different plans have a different expense structure

PORTFOLIO

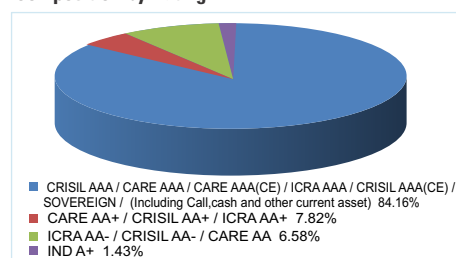
Company Name	Rating	Market Value ₹ Lakhs	% of assets
Andhra Bank*	CRISIL AA-	3849.97	3.77
State Bank of India	CRISIL AA+	2503.82	2.45
Bank of Baroda	CRISIL AA+	2487.41	2.44
Bank of Baroda	CARE AA	1863.41	1.82
Syndicate Bank	IND A+	1465.17	1.43
ICICI Bank Ltd	CARE AA+	2642.29	2.59
Pipeline Infrastructure Pvt Ltd	CRISIL AAA	1304.88	1.28
RBL Bank Ltd	ICRA AA-	1010.58	0.99
Total Corporate Debt		17127.53	16.77
National Bank For Agriculture & Rural Development*	CRISIL AAA	8589.56	8.41
National Highways Authority Of India*	CRISIL AAA	7673.29	7.51
Power Finance Corporation Ltd*	CRISIL AAA	5351.21	5.24
Indian Railway Finance Corporation Ltd*	CRISIL AAA	5239.57	5.13
NTPC Ltd*	CRISIL AAA	5200.15	5.09
National Housing Bank*	CRISIL AAA	5022.23	4.92
Indian Railway Finance Corporation Ltd*	CARE AAA	4571.91	4.48
Bharat Petroleum Corporation Ltd*	CRISIL AAA	4085.52	4.00
REC Ltd	CARE AAA	3747.00	3.67
REC Ltd	CRISIL AAA	3640.41	3.56
ONGC Petro Additions Ltd	CARE AAA(CE)	3021.09	2.96
Hindustan Petroleum Corporation Ltd	CRISIL AAA	2998.33	2.94
Power Grid Corporation of India Ltd	ICRA AAA	2645.53	2.59
National Highways Authority Of India	CARE AAA	2545.51	2.49
Housing & Urban Development Corporation Ltd	ICRA AAA	2531.58	2.48
Housing & Urban Development Corporation Ltd	CARE AAA	2133.22	2.09
Export-Import Bank of India	CRISIL AAA	1559.12	1.53
Power Finance Corporation Ltd	ICRA AAA	1533.37	1.50
Power Grid Corporation of India Ltd	CRISIL AAA	536.52	0.53
Small Industries Development Bank Of India	CARE AAA	521.13	0.51
ONGC Petro Additions Ltd	ICRA AAA	505.63	0.50
Export-Import Bank of India	ICRA AA+	351.68	0.34
Food Corporation Of India	CRISIL AAA(CE)	287.64	0.28
Total PSU/PFI Bonds		74291.19	72.73
7.27% GOI 2026 (08-Apr-2026)*	SOVEREIGN	7739.25	7.58
Total Gilts		7739.25	7.58
Total Debt Holdings		99157.97	97.08
Total Holdings		99,157.97	97.08
Call, cash and other current asset		2,982.10	2.92
Total Asset		102,140.07	100.00

@ Reverse Repo : 0.21%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 2.71% * Top 10 holdings

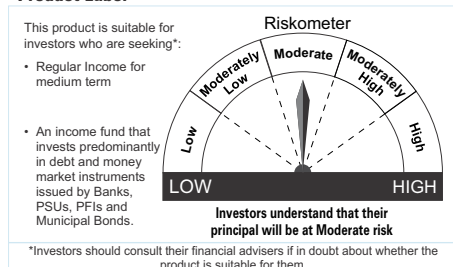
Composition by Assets



Composition by Rating



Product Label



"India Ratings and Research (Ind-Ra) has assigned a credit rating of "IND AAAMfs" to "Franklin India Banking and PSU Debt Fund". Ind-Ra's Bond Fund Ratings include two measures of risk, to reflect better the risks faced by fixed-income investors. The fund credit rating measures vulnerability to losses as a result of credit defaults, and is primarily expressed by a portfolio's weighted average (WA) rating. A complementary fund volatility rating measures a portfolio's potential sensitivity to market risk factors, such as duration, spread risk, currency fluctuations and others. Credit and volatility ratings are typically assigned together. The ratings include other fund-specific risk factors that may be relevant. These risk factors include concentration risk, derivatives used for hedging or speculative purposes, leverage, and counterparty exposures. Ind-Ra assesses the fund manager's capabilities to ensure it is suitably qualified, competent and capable of managing the fund. India Ratings will not rate funds from managers that fail to pass this assessment. Ind-Ra requests monthly portfolio holdings and relevant performance statistics in order to actively monitor the ratings. Ratings do not guarantee the return profile or risk attached to the investments made. Ratings are not a recommendation or suggestion, directly or indirectly, to you or any other person, to buy, sell, make or hold any investment, loan or security or to undertake any investment strategy with respect to any investment, loan or security or any issuer. Ratings do not comment on the adequacy of market price, the suitability of any investment, loan or security for a particular investor (including without limitation, any accounting and/or regulatory treatment), or the tax-exempt nature or taxability of payments made in respect of any investment, loan or security. India Ratings is not your advisor, nor is India Ratings providing to you or any other party any financial advice, or any legal, auditing, accounting, appraisal, valuation or actuarial services. A rating should not be viewed as a replacement for such advice or services.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.


**FRANKLIN
TEMPLETON**

Franklin India Income Opportunities Fund

FIIOF

As on December 31, 2019

PORTFOLIO

TYPE OF SCHEME

An open ended medium term debt scheme investing in instruments such that the Macaulay duration* of the portfolio is between 3 years to 4 years

SCHEME CATEGORY

Medium Duration Fund

SCHEME CHARACTERISTICS

Macaulay Duration within 3-4 years

INVESTMENT OBJECTIVE

The Fund seeks to provide regular income and capital appreciation by investing in fixed income securities across the yield curve.

DATE OF ALLOTMENT

December 11, 2009

FUND MANAGER(S)

Santosh Kamath & Kunal Agrawal

BENCHMARK

NIFTY Medium Duration Debt Index (effective November 15, 2019)

NAV AS OF DECEMBER 31, 2019

Growth Plan	₹ 22.9690
Dividend Plan	₹ 10.6487
Direct - Growth Plan	₹ 24.2716
Direct - Dividend Plan	₹ 11.3982

FUND SIZE (AUM)

Month End	₹ 3100.03 crores
Monthly Average	₹ 3142.74 crores

MATURITY & YIELD

AVERAGE MATURITY	3.97 years
PORTFOLIO YIELD	12.48%
MODIFIED DURATION	2.70 years
MACAULAY DURATION	2.92 years

EXPENSE RATIO* : 1.74%

EXPENSE RATIO* (DIRECT) : 0.95%

* The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/

MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/

MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

- Upto 10% of the Units may be redeemed / switched-out without any exit load in each year from the date of allotment.*
- Any redemption in excess of the above limit shall be subject to the following exit load:
 - 3% - if redeemed / switched-out on or before 12 months from the date of allotment
 - 2% - if redeemed / switched-out after 12 months but within 18 months from the date of allotment
 - 1% - if redeemed / switched-out after 18 months but within 24 months from the date of allotment
 - Nil - if redeemed after 24 months from the date of allotment

*This no load redemption limit is applicable on a yearly basis (from the date of allotment of such units) and the limit not availed during a year shall not be clubbed or carried forward to the next year.

Different plans have a different expense structure

CAP ON INVESTMENT

₹ 20 crores by an investor in each plan per application per day

\$For more details, please refer 'Understanding the Factsheet' section (Page 2)

Company Name	Rating	Market Value ₹ Lakhs	% of assets
Piramal Capital & Housing Finance Ltd*	CARE AA	25023.73	8.07
Shriram Transport Finance Co Ltd*	CRISIL AA+	19847.17	6.40
Coastal Gujarat Power Ltd*	CARE AA(CE)	19505.80	6.29
Rivaaz Trade Ventures Pvt Ltd*	BWR AA-(SO)	13691.38	4.42
Hinduja Leyland Finance Ltd*	CARE AA-	12591.66	4.06
DCB Bank Ltd*	CRISIL AA-	11689.88	3.77
Sadbhav Infrastructure Project Ltd*	CARE A(CE)	11678.15	3.77
Adani Rail Infra Pvt Ltd*	BWR AA-(CE)	11610.12	3.75
Vodafone Idea Ltd	CARE BBB-	11007.17	3.55
Renew Power Ltd	CARE A+	10516.84	3.39
S. D. Corporation Pvt Ltd	CARE AA(CE)	9788.88	3.16
Hindalco Industries Ltd	CARE AA+	7442.71	2.40
JM Financial Asset Reconstruction Co Ltd	ICRA AA-	6960.60	2.25
Renew Wind Energy (Rajasthan One) Pvt Ltd	CARE A+(CE)	6793.96	2.19
Nufuture Digital (India) Ltd	BWR A+(CE)	6773.56	2.18
Pune Solapur Expressways Pvt Ltd	ICRA A	6772.40	2.18
Aptus Value Housing Finance India Ltd	ICRA A+	5787.00	1.87
Tata Power Co Ltd	CRISIL AA-	5733.96	1.85
Vastu Housing Finance Corporation Ltd	BWR A	5711.77	1.84
Sterlite Power Grid Ventures Ltd	IND A+	5513.66	1.78
Five-Star Business Finance Ltd	ICRA A	4997.28	1.61
India Shelter Finance Corporation Ltd	ICRA A	4425.44	1.43
Vodafone Idea Ltd	CRISIL BBB-	4247.69	1.37
Future Ideas Co Ltd	BWR A+(CE)	3986.22	1.29
Tata Power Renewable Energy Ltd	CARE AA(CE)	3967.15	1.28
Diligent Media Corporation Ltd	ICRA B	3670.19	1.18
Star Health & Allied Insurance Co Ltd	IND A+	3541.91	1.14
Svatantra Microfin Pvt Ltd	ICRA A-	2952.77	0.95
Narmada Wind Energy Pvt Ltd	CARE A+(CE)	2290.78	0.74

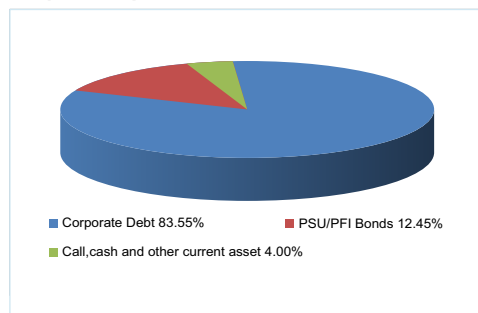
@ Reverse Repo : 0.68%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable/ Other Payable) : 3.32%

Company Name	Rating	Market Value ₹ Lakhs	% of assets
Pipeline Infrastructure Pvt Ltd	CRISIL AAA	2007.51	0.65
Reliance Big Pvt Ltd	BWR D	1988.41	0.64
Vedanta Ltd	CRISIL AA	1493.54	0.48
Renew Solar Power Pvt Ltd	CARE A+(SO)	1019.89	0.33
Molagavalli Renewable Pvt Ltd	CARE A+(CE)	1010.61	0.33
Rishanth Wholesale Trading Pvt Ltd	IND A	1006.39	0.32
TRPL Roadways Pvt Ltd	ICRA A+(CE)	1003.00	0.32
Hero Wind Energy Pvt Ltd	ICRA A	393.96	0.13
Tata Power Co Ltd	CARE AA	309.68	0.10
ICICI Bank Ltd	CARE AA+	255.07	0.08
Total Corporate Debt		259007.89	83.55
Uttar Pradesh Power Corporation Ltd*	CRISIL A+(CE)	18366.72	5.92
Andhra Pradesh Capital Region Development Authority*	CRISIL A+(CE)	11268.82	3.64
Power Finance Corporation Ltd	CRISIL AAA	8969.21	2.89
Total PSU/PFI Bonds		38604.76	12.45
Total Debt Holdings		297612.64	96.00

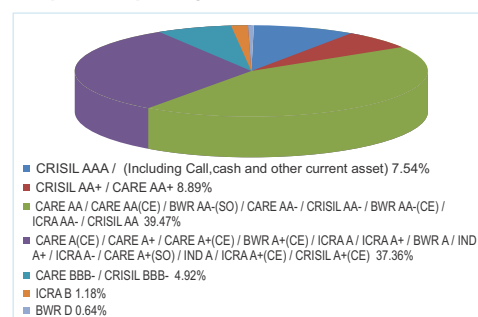
Total Holdings	297,612.64	96.00
Call, cash and other current asset	12,390.08	4.00
Total Asset	310,002.73	100.00

* Top 10 holdings

Composition by Assets



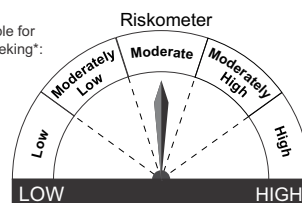
Composition by Rating



Product Label

This product is suitable for investors who are seeking*:

- Medium term capital appreciation with current income
- A fund that focuses on high accrual securities



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



**FRANKLIN
TEMPLETON**

Franklin India Government Securities Fund

(Erstwhile Franklin India Government Securities Fund - Long Term Plan)

FIGSF

As on December 31, 2019

TYPE OF SCHEME

An open ended debt scheme investing in government securities across maturity

SCHEME CATEGORY

Gilt Fund

SCHEME CHARACTERISTICS

Min 80% in G-secs (across maturity)

INVESTMENT OBJECTIVE

The Primary objective of the Scheme is to generate return through investments in sovereign securities issued by the Central Government and / or a State Government and / or any security unconditionally guaranteed by the central Government and / or State Government for repayment of Principal and Interest

DATE OF ALLOTMENT

December 7, 2001

FUND MANAGER(S)

Sachin Padwal - Desai & Umesh Sharma

BENCHMARK

I-SEC Li-Bex

FUND SIZE (AUM)

Month End ₹ 225.67 crores
Monthly Average ₹ 226.80 crores

MATURITY & YIELD

AVERAGE MATURITY 3.83 years
PORTFOLIO YIELD 6.23%
MODIFIED DURATION 3.14 years
MACAULAY DURATION 3.24 years

NAV AS OF DECEMBER 31, 2019

FIGSF - LT

Growth Plan ₹ 43.8392
Dividend Plan ₹ 10.7083

FIGSF - LT (Direct)

Growth Plan ₹ 46.7718
Dividend Plan ₹ 11.6661

EXPENSE RATIO[#] : 1.10%

EXPENSE RATIO[#] (DIRECT) : 0.59%

[#] The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT FOR NEW / EXISTING INVESTORS

FIGSF : ₹ 10,000/1 (G);
₹ 25,000/1 (D);

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

FIGSF : ₹ 1000/1

LOAD STRUCTURE

FIGSF :

Entry Load: Nil

Exit Load (for each purchase of Units)*: Nil

*CDSC is treated similarly

Different plans have a different expense structure

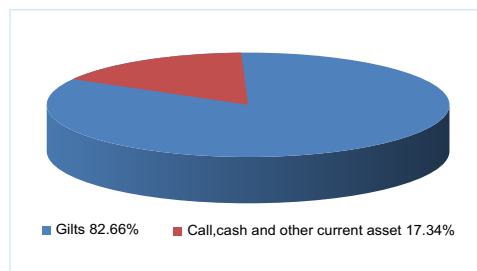
PORTFOLIO

Company Name	Rating	Market Value ₹ Lakhs	% of assets
7.32% GOI 2024 (28-Jan-2024)	SOVEREIGN	6798.00	30.12
7.27% GOI 2026 (08-Apr-2026)	SOVEREIGN	6707.35	29.72
7.37% GOI 2023 (16-APR-2023)	SOVEREIGN	5148.00	22.81
Total Gilts		18653.35	82.66
Total Debt Holdings		18653.35	82.66

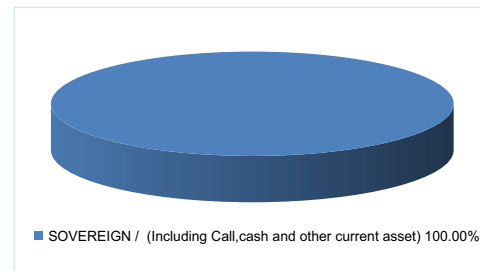
Total Holdings	18,653.35	82.66
Call,cash and other current asset	3,913.30	17.34
Total Asset	22,566.65	100.00

@ Reverse Repo : 55.71%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -38.37%

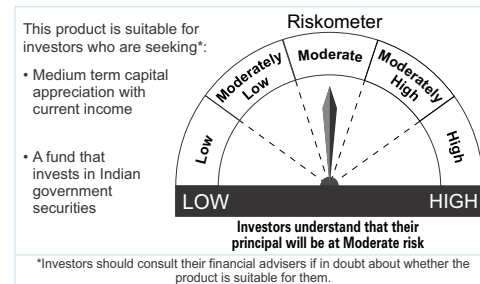
Composition by Assets



Composition by Rating



Product Label - FIGSF



All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.



**FRANKLIN
TEMPLETON**

Franklin India Government Securities Fund (FIGSF) - Composite and PF Plan (Merging Plans) to be merged into FIGSF – Long Term Plan (Surviving Plan) effective June 4, 2018.

Franklin India Debt Hybrid Fund

(Erstwhile Franklin India Monthly Income Plan)

FIDHF

As on December 31, 2019

PORTFOLIO

TYPE OF SCHEME

An open ended hybrid scheme investing predominantly in debt instruments

SCHEME CATEGORY

Conservative Hybrid Fund

SCHEME CHARACTERISTICS

10-25% Equity, 75-90% Debt

INVESTMENT OBJECTIVE

To provide regular income through a portfolio of predominantly fixed income securities with a maximum exposure of 25% to equities.

DATE OF ALLOTMENT

September 28, 2000

FUND MANAGER(S)

Sachin Padwal-Desai & Umesh Sharma (Debt)
Lakshminanth Reddy & Krishna Prasad Natarajan (Equity)
Pyari Menon (effective September 26, 2019)
(dedicated for making investments for Foreign Securities)

BENCHMARK

CRISIL Hybrid 85 + 15 - Conservative Index®
@ CRISIL MIP Blended Fund Index has been renamed as CRISIL Hybrid 85 + 15 - Conservative Index w.e.f. February 01, 2018

NAV AS OF DECEMBER 31, 2019

Growth Plan	₹ 58.7257
Monthly Plan	₹ 13.2867
Quarterly Plan	₹ 12.7002
Direct - Growth Plan	₹ 61.8444
Direct - Monthly Plan	₹ 14.1852
Direct - Quarterly Plan	₹ 13.5669

FUND SIZE (AUM)

Month End	₹ 303.63 crores
Monthly Average	₹ 306.13 crores

MATURITY & YIELD*

AVERAGE MATURITY	3.66 years
PORTFOLIO YIELD	8.16%

MODIFIED DURATION 2.74 years

MACAULAY DURATION 2.94 years

Calculated based on debt holdings in the portfolio

EXPENSE RATIO* : 2.26%

EXPENSE RATIO* (DIRECT) : 1.40%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

Plan A ₹10,000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Plan A ₹1000/1

LOAD STRUCTURE

Plan A

Entry Load: Nil

Exit Load (for each purchase of Units):

- Upto 10% of the Units may be redeemed / switched-out without any exit load within 1 year from the date of allotment.
- Any redemption in excess of the above limit shall be subject to the following exit load:
- 1% - if redeemed / switched-out on or before 1 year from the date of allotment
- Nil - if redeemed / switched-out after 1 year from the date of allotment

Different plans have a different expense structure

Sales suspended in Plan B - All Options

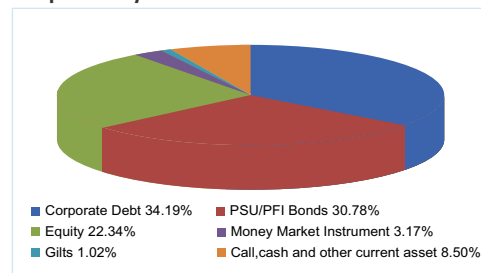


FRANKLIN TEMPLETON

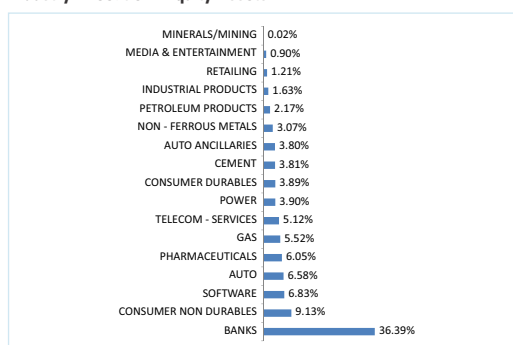
Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Auto			
Mahindra & Mahindra Ltd	47341	251.64	0.83
TVS Motor Co Ltd	25761	120.68	0.40
Tata Motors Ltd	40000	74.06	0.24
Auto Ancillaries			
Balkrishna Industries Ltd	26000	257.54	0.85
Banks			
HDFC Bank Ltd	59486	756.72	2.49
Axis Bank Ltd	95488	720.08	2.37
Kotak Mahindra Bank Ltd	30909	520.62	1.71
ICICI Bank Ltd	60374	325.36	1.07
State Bank of India	29755	99.31	0.33
Karur Vysya Bank Ltd	77000	46.39	0.15
Cement			
Grasim Industries Ltd	34754	258.45	0.85
Consumer Durables			
Voltas Ltd	40000	263.72	0.87
Consumer Non Durables			
Kansai Nerolac Paints Ltd	67697	353.14	1.16
Colgate Palmolive (India) Ltd	9526	139.36	0.46
United Breweries Ltd	10000	127.01	0.42
Gas			
Gujarat State Petronet Ltd	170586	374.44	1.23
Industrial Products			
Cummins India Ltd	20015	110.25	0.36
Media & Entertainment			
Jagran Prakashan Ltd	97694	61.21	0.20
Minerals/Mining			
Coal India Ltd	581	1.23	0.00
Non - Ferrous Metals			
Hindalco Industries Ltd	96457	208.49	0.69
Petroleum Products			
Bharat Petroleum Corporation Ltd	30000	147.47	0.49
Pharmaceuticals			
Dr. Reddy's Laboratories Ltd	10300	296.08	0.98
Cadila Healthcare Ltd	45000	114.44	0.38
Power			
Power Grid Corporation of India Ltd	138926	264.31	0.87
Retailing			
Aditya Birla Fashion and Retail Ltd	35367	81.95	0.27
Software			
Infosys Ltd	63338	463.10	1.53
Telecom - Services			
Bharti Airtel Ltd	76153	347.11	1.14
Total Equity Holdings		6784.11	22.34

@ Reverse Repo : 4.39%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 4.11%

Composition by Assets



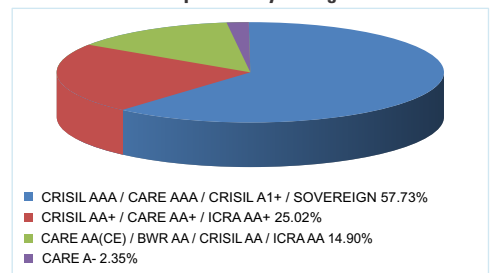
Industry Allocation - Equity Assets



Company Name	Rating	Market Value ₹ Lakhs	% of assets
Pipeline Infrastructure Pvt Ltd*	CRISIL AAA	3011.27	9.92
State Bank of India*	CRISIL AA +	2020.67	6.66
Coastal Gujarat Power Ltd*	CARE AA(CE)	1025.47	3.38
Tata Steel Ltd*	BWR AA	1013.13	3.34
LIC Housing Finance Ltd*	CRISIL AAA	1003.56	3.31
Hindalco Industries Ltd	CARE AA +	721.38	2.38
Vedanta Ltd	CRISIL AA	599.70	1.98
Yes Bank Ltd	CARE A-	493.71	1.63
JM Financial Products Ltd	ICRA AA	490.81	1.62
Total Corporate Debt		10379.69	34.19
Power Finance Corporation Ltd*	CRISIL AAA	2884.31	9.50
Export-Import Bank of India*	ICRA AA +	2511.98	8.27
REC Ltd*	CRISIL AAA	1686.59	5.55
REC Ltd*	CARE AAA	1371.42	4.52
Indian Railway Finance Corporation Ltd	CRISIL AAA	892.27	2.94
Total PSU/PFI Bonds		9346.56	30.78
Axis Bank Ltd*	CRISIL A1 +	963.25	3.17
Total Money Market Instruments		963.25	3.17
7.32% GOI 2024 (28-Jan-2024)	SOVEREIGN	309.00	1.02
Total Gilts		309.00	1.02
Total Debt Holdings		20998.50	69.16
Total Holdings		27,782.60	91.50
Call, cash and other current asset		2,580.40	8.50
Total Asset		30,363.01	100.00

* Top 10 holdings

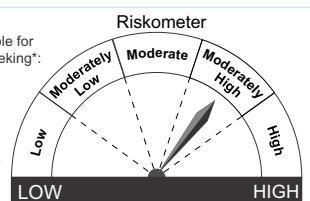
Debt Portfolio : Composition by Rating



Product Label

This product is suitable for investors who are seeking*:

- Medium term capital appreciation with current income
- A fund that invests predominantly in debt instruments with marginal equity exposure.



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Franklin India Equity Savings Fund

FIESF

As on December 31, 2019

TYPE OF SCHEME

An open-ended scheme investing in equity, arbitrage and fixed income

SCHEME CATEGORY

Equity Savings Fund

SCHEME CHARACTERISTICS

65-90% Equity, 10-35% Debt

INVESTMENT OBJECTIVE

The Scheme intends to generate long-term capital appreciation by investing a portion of the Scheme's assets in equity and equity related instruments. The Scheme also intends to generate income through investments in fixed income securities and using arbitrage and other derivative Strategies. There can be no assurance that the investment objective of the scheme will be realized.

DATE OF ALLOTMENT

August 27, 2018

FUND MANAGER(S)

Lakshmikanth Reddy (Equity)
Sachin Padwal-Desai and Umesh Sharma (Fixed Income)
Pyari Menon (effective September 26, 2019) (dedicated for making investments for Foreign Securities)

BENCHMARK

Nifty Equity Savings Index

NAV AS OF DECEMBER 31, 2019

Growth Plan	₹ 10.3790
Dividend Plan	₹ 10.3790
Monthly Plan	₹ 10.3162
Quarterly Plan	₹ 10.3790
Direct - Growth Plan	₹ 10.6348
Direct - Dividend Plan	₹ 10.6348
Direct - Monthly Plan	₹ 10.5727
Direct - Quarterly Plan	₹ 10.6348

FUND SIZE (AUM)

Month End	₹ 236.52 crores
Monthly Average	₹ 242.26 crores
Outstanding exposure in derivative instruments	₹ 85.74 crores
Outstanding derivative exposure	36.25%

TURNOVER

Total Portfolio Turnover [§]	535.54%
Portfolio Turnover (Equity) ^{**}	525.86%

[§] Includes fixed income securities and equity derivatives
^{**} Computed for equity portion of the portfolio including equity derivatives

MATURITY & YIELD*

AVERAGE MATURITY	2.63 years
PORTFOLIO YIELD	7.91%
MODIFIED DURATION	1.90 years
MACAULAY DURATION	2.06 years

* Calculated based on debt holdings in the portfolio

EXPENSE RATIO*

: 2.21%

EXPENSE RATIO* (DIRECT)

: 0.17%

* The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond 1-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

Plan A ₹5,000/1
MINIMUM INVESTMENT FOR SIP
₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Plan A ₹1,000/1
LOAD STRUCTURE

Plan A
Entry Load: Nil

Exit Load (for each purchase of Units) :

- In respect of each purchase of Units:
- Upto 10% of the Units may be redeemed without any exit load in each year from the date of allotment.*
 - Any redemption in excess of the above limit shall be subject to the following exit load:
 - 1% - if redeemed on or before 1 year from the date of allotment
 - Nil - if redeemed after 1 year from the date of allotment

* This no load redemption limit is applicable on a yearly basis (from the date of allotment of such units) and the limit not availed during a year shall not be clubbed or carried forward to the next year.

Different plans have a different expense structure



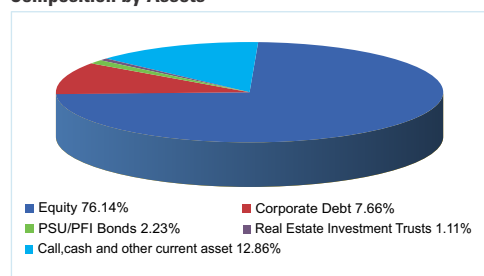
FRANKLIN
TEMPLETON

PORTFOLIO

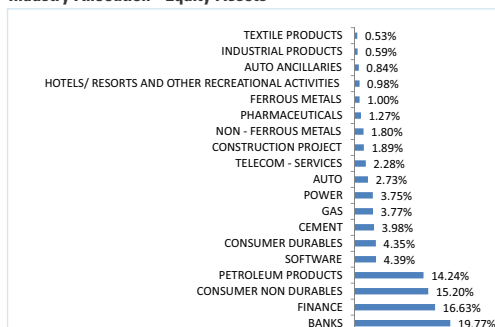
Company Name	No. of shares	Market Value ₹ Lakhs	% of Assets (Hedged & Unhedged)	% of Assets Derivatives
Auto				
Mahindra & Mahindra Ltd	40438	214.95	0.91	
Tata Motors Ltd	96169	178.06	0.75	
Bajaj Auto Ltd	3091	98.45	0.42	
Auto Ancillaries				
Apollo Tyres Ltd	92685	151.91	0.64	
Banks				
Axis Bank Ltd*	207000	1560.99	6.60	(2.70)
HDFC Bank Ltd*	44878	570.89	2.41	
ICICI Bank Ltd	95061	512.28	2.17	
Kotak Mahindra Bank Ltd	29128	490.62	2.07	
State Bank of India	97218	324.47	1.37	
Indian Bank	100633	101.59	0.43	
Cement				
Grasim Industries Ltd	63712	473.79	2.00	
Ultratech Cement Ltd	6000	242.76	1.03	(1.03)
Construction Project				
Larsen & Toubro Ltd	26250	340.78	1.44	(1.45)
Consumer Durables				
Titan Co Ltd*	66000	784.05	3.31	(3.33)
Consumer Non Durables				
Hindustan Unilever Ltd*	56100	1078.80	4.56	(4.59)
Asian Paints Ltd	24000	428.39	1.81	(1.83)
Colgate Palmolive (India) Ltd	20287	296.78	1.25	
Nestle India Ltd	1902	281.22	1.19	
United Breweries Ltd	18456	234.40	0.99	
ITC Ltd	96000	228.19	0.96	(0.97)
Dabur India Ltd	41250	189.09	0.80	(0.81)
Ferrous Metals				
Tata Steel Ltd	38144	180.06	0.76	
Finance				
Housing Development Finance Corporation Ltd*	58500	1411.34	5.97	(6.01)
Bajaj Finance Ltd*	25000	1058.69	4.48	(4.50)
Cholamandalam Financial Holdings Ltd	86040	429.90	1.82	
PNB Housing Finance Ltd	21957	95.34	0.40	
Gas				
Petronet LNG Ltd	123156	330.00	1.40	
Gujarat State Petronet Ltd	132933	291.79	1.23	
GAIL (India) Ltd	47372	57.34	0.24	
Hotels/ Resorts And Other Recreational Activities				
Indian Hotels Co Ltd	122059	176.99	0.75	
Industrial Products				
Mahindra CIE Automotive Ltd	64953	107.01	0.45	
Non - Ferrous Metals				
Hindalco Industries Ltd	150335	324.95	1.37	
Petroleum Products				
Reliance Industries Ltd*	140000	2119.67	8.96	(9.03)

@ Reverse Repo : 4.90%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 7.96%

Composition by Assets



Industry Allocation - Equity Assets



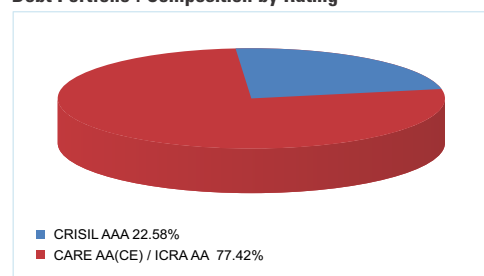
Company Name	No. of shares	Market Value ₹ Lakhs	% of Assets (Hedged & Unhedged)	% of Assets Derivatives
Hindustan Petroleum Corporation Ltd	110000	290.95	1.23	
Indian Oil Corporation Ltd	121901	153.05	0.65	
Pharmaceuticals				
Dr. Reddy's Laboratories Ltd	7942	228.30	0.97	
Power				
Power Grid Corporation of India Ltd	145523	276.86	1.17	
NTPC Ltd	183537	218.50	0.92	
Tata Power Co Ltd	317938	179.63	0.76	
Software				
Infosys Ltd*	77195	564.41	2.39	
Tech Mahindra Ltd	29733	226.65	0.96	
Telecom - Services				
Bharti Airtel Ltd	89951	410.00	1.73	
Textile Products				
Himatsingka Seide Ltd	76471	94.90	0.40	
Total Equity Holdings		18008.77	76.14	(36.25)

Debt Holdings	Rating	Market Value ₹ Lakhs	% of assets
Coastal Gujarat Power Ltd*	CARE AA(CE)	1025.47	4.34
JM Financial Products Ltd*	ICRA AA	785.30	3.32
Total Corporate Debt		1810.77	7.66
REC Ltd	CRISIL AAA	527.99	2.23
Total PSU/PFI Bonds		527.99	2.23
Total Debt Holdings		2338.76	9.89
Real Estate Investment Trusts			
Embassy Office Parks REIT	62,000	262.38	1.11
Total Real Estate Investment Trusts		262.38	1.11

Total Holdings	20,609.91	87.14
Margin on Derivatives	2,039.98	0.09
Call, cash and other current asset	1,002.35	12.78
Total Asset	23,652.24	100.00

* Top 10 holdings

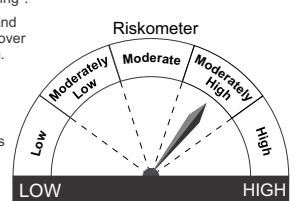
Debt Portfolio : Composition by Rating



Product Label

This product is suitable for investors who are seeking*:

- Income generation and capital appreciation over medium to long term.
- Investment in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and money market instruments



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Franklin India Pension Plan

FIPEP

As on December 31, 2019

PORTFOLIO

TYPE OF SCHEME

An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)

SCHEME CATEGORY

Retirement Fund

SCHEME CHARACTERISTICS

Lock-in of 5 years or till retirement age, whichever is earlier

INVESTMENT OBJECTIVE

The Fund seeks to provide investors regular income under the Dividend Plan and capital appreciation under the Growth Plan.

DATE OF ALLOTMENT

March 31, 1997

FUND MANAGER(S)

Sachin Padwal-Desai & Umesh Sharma (Debt)
Lakshminanth Reddy & Krishna Prasad Natarajan (Equity)

BENCHMARK

40% Nifty 500 + 60% Crisil Composite Bond Fund Index

NAV AS OF DECEMBER 31, 2019

Growth Plan	₹ 134.1668
Dividend Plan	₹ 16.5505
Direct - Growth Plan	₹ 140.9171
Direct - Dividend Plan	₹ 17.6186

FUND SIZE (AUM)

Month End	₹ 452.73 crores
Monthly Average	₹ 453.24 crores

MATURITY & YIELD*

AVERAGE MATURITY	3.37 years
PORTFOLIO YIELD	8.10%

MODIFIED DURATION

2.57 years

MACAULAY DURATION

2.75 years

Calculated based on debt holdings in the portfolio

EXPENSE RATIO* : 2.26%

EXPENSE RATIO* (DIRECT) : 1.47%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 500/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 500/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

3%, if redeemed before the age of 58 years (subject to lock-in period) and target amount
Nil, if redeemed after the age of 58 years

Different plans have a different expense structure

Retirement age : 60 years

TAX BENEFITS

Investments will qualify for tax benefit under the Section 80C as per the income tax act.

LOCK-IN PERIOD & MINIMUM TARGET INVESTMENT

For investment (including registered SIPs and incoming STPs) made on or before June 1, 2018: Three (3) full financial years For investments (including SIPs & STPs registered) made on or after June 4, 2018: 5 years or till retirement age (whichever is earlier)
Minimum target investment ₹ 10,000 before the age of 60 years.



FRANKLIN
TEMPLETON

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Auto			
Mahindra & Mahindra Ltd	66526	353.62	0.78
Bajaj Auto Ltd	4923	156.80	0.35
Tata Motors Ltd	74940	138.75	0.31
TVS Motor Co Ltd	23121	108.31	0.24
Auto Ancillaries			
Balkrishna Industries Ltd	40000	396.22	0.88
Banks			
HDFC Bank Ltd*	158000	2009.92	4.44
Axis Bank Ltd*	206475	1557.03	3.44
ICICI Bank Ltd	206474	1112.69	2.46
Kotak Mahindra Bank Ltd	53853	907.07	2.00
State Bank of India	88509	295.40	0.65
Karur Vysya Bank Ltd	301582	181.70	0.40
Cement			
Grasim Industries Ltd	79950	594.55	1.31
Consumer Durables			
Volta Ltd	60000	395.58	0.87
Consumer Non Durables			
Colgate Palmolive (India) Ltd	26468	387.20	0.86
Kansai Nerolac Paints Ltd	57182	298.29	0.66
United Breweries Ltd	15000	190.51	0.42
Ferrous Metals			
Tata Steel Ltd	74355	350.99	0.78
Gas			
Petronet LNG Ltd	190244	509.76	1.13
Gujarat State Petronet Ltd	168573	370.02	0.82
Industrial Products			
Cummins India Ltd	32100	176.82	0.39
Media & Entertainment			
Jagran Prakashan Ltd	153047	95.88	0.21
Minerals/Mining			
Coal India Ltd	984	2.08	0.00
Non - Ferrous Metals			
Hindalco Industries Ltd	254936	551.04	1.22
Petroleum Products			
Hindustan Petroleum Corporation Ltd	156244	413.27	0.91
Bharat Petroleum Corporation Ltd	43000	211.37	0.47
Pharmaceuticals			
Dr. Reddy's Laboratories Ltd	25367	729.19	1.61
Cadila Healthcare Ltd	72000	183.10	0.40
Torrent Pharmaceuticals Ltd	7072	130.76	0.29

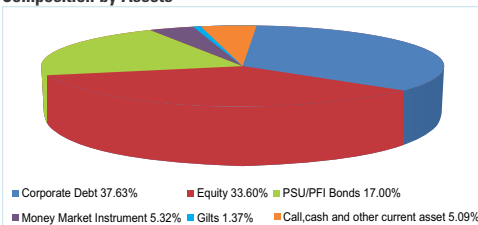
@ Reverse Repo : 3.48%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 1.61%

SIP - If you had invested ₹ 10000 every month in FIPEP (Regular Plan)

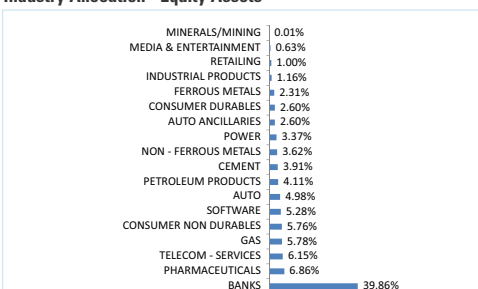
	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	2,730,000
Total value as on 31-Dec-2019 (Rs)	126,278	398,679	716,431	1,155,276	1,977,376	11,723,162
Returns	9.84%	6.74%	7.03%	8.96%	9.65%	11.29%
Total value of B: 40% Nifty 500 + 60% Crisil Composite Bond Fund Index	126,956	408,701	754,737	1,200,865	2,011,320	NA
B: 40% Nifty 500 + 60% Crisil Composite Bond Fund Index Returns	10.91%	8.42%	9.11%	10.04%	9.97%	NA
Total value of AB: CRISIL 10 Year Gilt Index	126,426	406,147	725,666	1,106,619	1,762,949	NA
AB: CRISIL 10 Year Gilt Index Returns	10.07%	7.99%	7.54%	7.75%	7.47%	NA

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark.
Benchmark returns calculated based on Total Return Index Values

Composition by Assets



Industry Allocation - Equity Assets



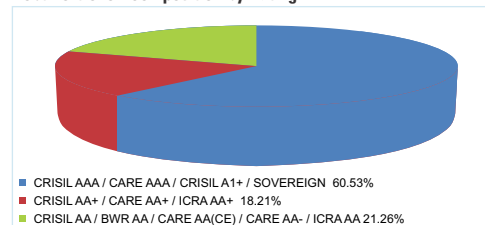
Note : Sector Allocation is provided as a percentage of Equity holding totaling to 100%
Composition by Rating is provided as a percentage of Debt Holding totaling to 100%

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Power			
NTPC Ltd	221251	263.40	0.58
Power Grid Corporation of India Ltd	130625	248.51	0.55
Retailing			
Aditya Birla Fashion and Retail Ltd	65910	152.71	0.34
Software			
Infosys Ltd	109904	803.56	1.77
Telecom - Services			
Bharti Airtel Ltd	205373	936.09	2.07
Total Equity Holdings		15212.19	33.60

Debt Holdings	Rating	Market Value (Rs. in Lakhs)	% of Assets
Pipeline Infrastructure Pvt Ltd*	CRISIL AAA	4015.02	8.87
State Bank of India*	CRISIL AA+	2525.84	5.58
LIC Housing Finance Ltd*	CRISIL AAA	2007.11	4.43
KKR India Financial Services Pvt Ltd*	CRISIL AAA	1765.78	3.90
Reliance Jio Infocomm Ltd*	CRISIL AAA	1566.82	3.46
Tata Steel Ltd	BWR AA	1519.69	3.36
Coastal Gujarat Power Ltd	CARE AA(CE)	1025.47	2.27
ICICI Bank Ltd	CARE AA+	1020.27	2.25
Vedanta Ltd	CRISIL AA	599.70	1.32
Indostar Capital Finance Ltd	CARE AA-	499.76	1.10
JM Financial Products Ltd	ICRA AA	490.81	1.08
Total Corporate Debt		17036.27	37.63
REC Ltd*	CRISIL AAA	2213.09	4.89
REC Ltd*	CARE AAA	1883.98	4.16
Export-Import Bank of India	ICRA AA+	1507.19	3.33
Power Finance Corporation Ltd	CRISIL AAA	1099.25	2.43
Indian Railway Finance Corporation Ltd	CRISIL AAA	991.41	2.19
Total PSU/PFI Bonds		7694.91	17.00
Axis Bank Ltd*	CRISIL A1+	2408.12	5.32
Total Money Market Instruments		2408.12	5.32
7.32% GOI 2024 (28-Jan-2024)	SOVEREIGN	618.00	1.37
Total Gilts		618.00	1.37
Total Debt Holdings		27757.30	61.31
Total Holdings		42,969.50	94.91
Call, cash and other current asset		2,303.23	5.09
Total Asset		45,272.73	100.00

* Top 10 holdings

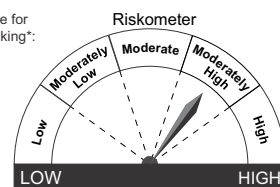
Debt Portfolio : Composition by Rating



Product Label

This product is suitable for investors who are seeking*:

- Long term capital appreciation
- A retirement fund investing upto 40% in equities and balance in fixed income instruments.



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Franklin India Multi – Asset Solution Fund

FIMAS

As on December 31, 2019

TYPE OF SCHEME

An open ended fund of fund scheme investing in funds which in turn invest in equity, debt, gold and cash

SCHEME CATEGORY

FOF - Domestic

SCHEME CHARACTERISTICS

Minimum 95% assets in the underlying funds

INVESTMENT OBJECTIVE

The Fund seeks to achieve capital appreciation and diversification through a mix of strategic and tactical allocation to various asset classes such as equity, debt, gold and cash by investing in funds investing in these asset classes. However, there is no assurance or guarantee that the objective of the scheme will be achieved.

DATE OF ALLOTMENT

November 28, 2014

FUND MANAGER

Paul S Parampreet (effective May 01, 2019)

FUND SIZE (AUM)

Month End ₹ 28.73 crores

Monthly Average ₹ 28.72 crores

EXPENSE RATIO* : 1.33%

EXPENSE RATIO* (DIRECT) : 0.76%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units -1% if redeemed within 3 year of allotment

Different plans have a different expense structure

PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
ETF			
Nippon India ETF Gold Bees	2082100	717.28	24.96
Total ETF	717.28	24.96	
Mutual Fund Units			
Franklin India Short Term Income Plan	31544	1356.66	47.22
Franklin India Bluechip Fund	148880	742.59	25.84
Total Mutual Fund Units		2099.25	73.06
Total Holdings		2,816.53	98.03
Call, cash and other current asset		56.75	1.97
Total Asset		2,873.28	100.00

NAV AS OF DECEMBER 31, 2019

Growth Plan	₹ 13.1417
Dividend Plan	₹ 13.1417
Direct - Growth Plan	₹ 14.1023
Direct - Dividend Plan	₹ 14.1023

Sector allocation- Total Assets

Mutual Fund Units	73.06%
ETF	24.96%
Call, Cash And Other Current Asset	1.97%

BENCHMARK

CRISIL Hybrid 35 + 65 - Aggressive Index*

@ CRISIL Balanced Fund - Aggressive Index has been renamed as CRISIL Hybrid 35 + 65 - Aggressive Index w.e.f. February 01, 2018

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹ 5000

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹ 1000

**Franklin India Treasury Management Account renamed as Franklin India Liquid Fund effective 4th June, 2018.

*Investors may note that they will be bearing the recurring expenses of this Scheme in addition to the expenses of the underlying Schemes in which this Scheme makes investment'

PORTFOLIO COMPOSITION AND PERFORMANCE

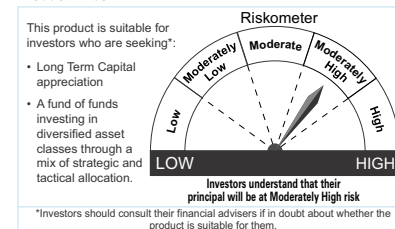
How Does The Scheme Work?

Franklin India Multi-Asset Solution Fund (FIMAS) is an open-end fund of fund scheme which seeks to provide an asset allocation solution to the investors. The asset allocation is dynamically managed across Equity, Debt, Gold and Money Market based on proprietary model. The fund proposes to primarily invest in Franklin Templeton's existing local equity, fixed income, liquid products and in domestic Gold ETFs. The proprietary model uses a mix of strategic and tactical allocation. The strategic allocation stems from a combination of quantitative and qualitative analysis and it determines long term allocation to different asset classes. In order to determine the tactical allocation, the model uses a combination of economic, valuation and momentum / sentiment indicators to determine the allocation towards a particular asset class/security. The portfolio for the month of January 2020 arrived as per proprietary model is as follows:

Asset	Instrument	Total Portfolio Allocation
Equity	Franklin India Bluechip Fund	36.625%
Fixed Income	Franklin India Short Term Income Plan	38.375%
Gold	R*Shares Gold BeES	25.000%
Cash	Franklin India Treasury Management Account**	0.000%

The Fund Manager will ensure to maintain the asset allocation in line with the Scheme Information Document.

Product Label



Franklin India Dynamic Asset Allocation Fund of Funds

(Erstwhile Franklin India Dynamic PE Ratio Fund of Funds)

FIDAAF

As on December 31, 2019

TYPE OF SCHEME

An open ended fund of fund scheme investing in dynamically balanced portfolio of equity and income funds

SCHEME CATEGORY

FOF - Domestic

SCHEME CHARACTERISTICS

Minimum 95% assets in the underlying funds

INVESTMENT OBJECTIVE

To provide long-term capital appreciation with relatively lower volatility through a dynamically balanced portfolio of equity and income funds. The equity allocation (i.e. the allocation to the diversified equity fund) will be determined based on the month-end weighted average P/E and P/B ratios of the Nifty 500 Index.

DATE OF ALLOTMENT

October 31, 2003

FUND MANAGER(S)

Paul S Parampreet (effective May 01, 2019)

BENCHMARK

CRISIL Hybrid 35 + 65 - Aggressive Index (effective June 04, 2018)

NAV AS OF DECEMBER 31, 2019

Growth Plan	₹ 86.1718
Dividend Plan	₹ 36.3086
Direct - Growth Plan	₹ 92.3683
Direct - Dividend Plan	₹ 39.7893

FUND SIZE (AUM)

Month End ₹ 1064.70 crores

Monthly Average ₹ 1051.49 crores

EXPENSE RATIO* : 1.26%

EXPENSE RATIO* (DIRECT) : 0.08%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

'Investors may note that they will be bearing the recurring expenses of this Scheme in addition to the expenses of the underlying Schemes in which this Scheme makes investment'

PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Mutual Fund Units			
Franklin India Short Term Income Plan	1287822	55388.24	52.02
Franklin India Equity Fund	8139264	51328.08	48.21
Total Mutual Fund Units		106716.33	100.23
Total Holdings		106,716.33	100.23
Call, cash and other current asset		-245.92	-0.23
Total Asset		106,470.41	100.00

@ Reverse Repo : 0.14%, Others (Cash/Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.37%

FIDAAF's Investment strategy

If weighted average PE ratio of Nifty 500 Index falls in this band...	...the equity component will be... (%)	...and the debt component will be ... (%)
Upto 12	80 - 85	15 - 20
12 - 16	67.5 - 80	20 - 32.5
16 - 20	55 - 67.5	32.5 - 45
20 - 24	42.5 - 55	45 - 57.5
24 - 28	30 - 42.5	57.5 - 70
Above 28	20 - 30	70 - 80

If weighted average PB ratio of the Nifty 500 Index falls in this band...	...the equity component will be... (%)	...and the debt component will be ... (%)
Upto 2	80 - 85	15 - 20
2 - 3	63 - 80	20 - 37
3 - 4	47 - 63	37 - 53
4 - 5	30 - 47	53 - 70
Above 5	20 - 30	70 - 80

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units : 1% if redeemed within 1 year of allotment

SIP - If you had invested ₹ 10000 every month in FIDAAF (Regular Plan)

	1 year	3 years	5 years	7 years	10 years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,940,000
Total value as on 31-Dec-2019 (Rs)	123,644	396,315	722,971	1,147,838	1,925,324	5,245,934
Returns	5.68%	6.35%	7.39%	8.78%	9.14%	11.33%
Total value of B: CRISIL Hybrid 35 + 65 - Aggressive Index	127,557	412,951	770,826	1,244,225	2,112,607	5,263,198
B: CRISIL Hybrid 35 + 65 - Aggressive Index Returns	11.88%	9.12%	9.96%	11.03%	10.90%	11.36%
Total value of AB: S&P BSE SENSEX TRI	130,252	439,532	825,755	1,322,285	2,261,486	6,219,213
AB: S&P BSE SENSEX TRI Returns	16.21%	13.41%	12.74%	12.74%	12.18%	13.15%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark.

Benchmark returns calculated based on Total Return Index Values.

CRISIL Balanced Fund - Aggressive Index has been renamed as CRISIL Hybrid 35 + 65 - Aggressive Index w.e.f. February 01, 2018 and the historical values have been revised due to a change in the underlying equity index

The scheme has undergone a fundamental attribute change with effect from October 21, 2019. Please read the addendum for further details.

Franklin India Life Stage Fund of Funds

FILSF

As on December 31, 2019

TYPE OF SCHEME

An open ended fund of fund scheme investing in funds which in turn invest in equity and debt

SCHEME CATEGORY

FOF - Domestic

SCHEME CHARACTERISTICS

Under normal market circumstances, the investment range would be as follows:

Plans	Equity	Debt
20s Plan	80%	20%
30s Plan	55%	45%
40s Plan	35%	65%
50s Plus Plan	20%	80%
50s Plus Floating Rate Plan	20%	80%

INVESTMENT OBJECTIVE

The primary objective is to generate superior risk adjusted returns to investors in line with their chosen asset allocation.

DATE OF ALLOTMENT

December 1, 2003

July 9, 2004 (The 50s Plus Floating Rate Plan)

FUND MANAGER(S)

Paul S Parampreet
(effective March 01, 2018)

BENCHMARK

20s Plan - 65% S&P BSE Sensex + 15% Nifty 500 + 20% Crisil Composite Bond Fund Index;

30s Plan - 45% S&P BSE Sensex + 10% Nifty 500 + 45% Crisil Composite Bond Fund Index;

40s Plan - 25% S&P BSE Sensex + 10% Nifty 500 + 65% Crisil Composite Bond Fund Index;

50s Plus Plan - 20% S&P BSE Sensex + 80% Crisil Composite Bond Fund Index;

50s Plus Floating Rate Plan - 20% S&P BSE Sensex + 80% Crisil Liquid Fund Index.

FUND SIZE (AUM)

	Month End
20s Plan:	₹ 11.88 crores
30s Plan:	₹ 5.73 crores
40s Plan:	₹ 13.34 crores
50s Plus Plan:	₹ 5.93 crores
50s Plus Floating Rate Plan	₹ 29.48 crores

	Monthly Average
20s Plan:	₹ 11.82 crores
30s Plan:	₹ 5.74 crores
40s Plan:	₹ 13.31 crores
50s Plus Plan:	₹ 6.01 crores
50s Plus Floating Rate Plan	₹ 29.49 crores

EXPENSE RATIO*

20s Plan: 1.39%	(Direct) : 0.86%
30s Plan: 1.27%	(Direct) : 0.80%
40s Plan: 1.41%	(Direct) : 0.78%
50s Plus Plan: 1.45%	(Direct) : 0.84%
50s Plus Floating Rate Plan: 0.80%	(Direct) : 0.28%

* The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond 1-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

*Investors may note that they will be bearing the recurring expenses of this Scheme in addition to the expenses of the underlying Schemes in which this Scheme makes investment'

PORTFOLIO

Franklin India Life Stage Fund Of Funds - 20'S Plan

Company Name	No. of Shares	Market Value ₹ Lakhs	% of assets
Mutual Fund Units			
Franklin India Bluechip Fund	119285	594.97	50.08
Templeton India Value Fund	70318	179.22	15.09
Franklin India Prima Fund	17197	177.35	14.93
Franklin India Dynamic Accrual Fund	160527	117.77	9.91
Franklin India Corporate Debt Fund	159131	117.76	9.91
Total Mutual Fund Units		1187.08	99.93
Total Holdings		1,187.08	99.93
Call,cash and other current asset		0.87	0.07
Total Asset		1,187.95	100.00

@ Reverse Repo : 0.01%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.06%

Franklin India Life Stage Fund Of Funds - 40'S Plan

Company Name	No. of Shares	Market Value ₹ Lakhs	% of assets
Mutual Fund Units			
Franklin India Dynamic Accrual Fund	633223	464.58	34.82
Franklin India Corporate Debt Fund	538093	398.19	29.84
Franklin India Bluechip Fund	53791	268.30	20.11
Franklin India Prima Fund	12925	133.29	9.99
Templeton India Value Fund	26427	67.36	5.05
Total Mutual Fund Units		1,331.73	99.81
Total Holdings		1,331.73	99.81
Call,cash and other current asset		2.57	0.19
Total Asset		1,334.29	100.00

@ Reverse Repo : 0.43%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.24%

Franklin India Life Stage Fund Of Funds - 50'S Plus Floating Rate Plan

Company Name	No. of Shares	Market Value ₹ Lakhs	% of assets
Mutual Fund Units			
Franklin India Savings Fund	6298052	2349.48	79.69
Franklin India Bluechip Fund	89028	444.06	15.06
Templeton India Value Fund	58443	148.96	5.05
Total Mutual Fund Units		2942.50	99.80
Total Holdings		2,942.50	99.80
Call,cash and other current asset		5.87	0.20
Total Asset		2,948.37	100.00

@ Reverse Repo : 0.35%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.15%

How Does The Scheme Work?

The scheme invests in a combination of Franklin Templeton India's equity and income schemes, with a steady state allocation as shown below. The debt and equity allocation is automatically rebalanced every 6 months to revert to the steady state levels.

FILSF's Investment strategy

Steady State Asset Allocation

	Equity	Debt	Underlying schemes					
			FIBCF	FIPF	TIVF**	FIDA	FICDF®	FISF
20s Plan	80%	20%	50%	15%	15%	10%	10%	-
30s Plan	55%	45%	35%	10%	10%	25%	20%	-
40s Plan	35%	65%	20%	10%	5%	35%	30%	-
50s Plus Plan	20%	80%	10%	0%	10%	50%	30%	-
50s Floating Rate Plan	20%	80%	15%	0%	5%	0%	0%	80%

NAV AS OF DECEMBER 31, 2019

	Growth	Dividend
20s Plan	₹ 83.3291	₹ 27.2446
30s Plan	₹ 61.0855	₹ 21.5536
40s Plan	₹ 49.5191	₹ 14.1441
50s Plus Plan	₹ 37.0461	₹ 12.9805
50s Plus Floating Rate Plan	₹ 39.3160	₹ 14.0171

Franklin India Life Stage Fund Of Funds - 30'S Plan

Company Name	No. of Shares	Market Value ₹ Lakhs	% of assets
Mutual Fund Units			
Franklin India Bluechip Fund	40483	201.92	35.24
Franklin India Dynamic Accrual Fund	194534	142.73	24.91
Franklin India Corporate Debt Fund	154166	114.08	19.91
Templeton India Value Fund	22735	57.94	10.11
Franklin India Prima Fund	5559	57.33	10.01
Total Mutual Fund Units		574.00	100.18
Total Holdings		574.00	100.18
Call,cash and other current asset		-1.01	-0.18
Total Asset		572.99	100.00

@ Reverse Repo : 0.10%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.28%

Franklin India Life Stage Fund Of Funds - 50'S Plus Plan

Company Name	No. of Shares	Market Value ₹ Lakhs	% of assets
Mutual Fund Units			
Franklin India Dynamic Accrual Fund	403691	296.18	49.91
Franklin India Corporate Debt Fund	239712	177.39	29.89
Templeton India Value Fund	23517	59.94	10.10
Franklin India Bluechip Fund	11955	58.63	10.05
Total Mutual Fund Units		593.14	99.95
Total Holdings		593.14	99.95
Call,cash and other current asset		0.27	0.05
Total Asset		593.41	100.00

@ Reverse Repo : 0.30%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.25%

Load structure

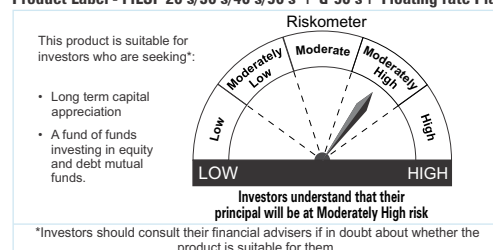
Entry Load	Nil for all the plans
Exit Load (for each purchase of Units):	In respect of each purchase of Units - 1% if redeemed within 1 year of allotment
20's Plan	
30's Plan	In respect of each purchase of Units – 0.75% if redeemed within 1 year of allotment
40's Plan	In respect of each purchase of Units – 0.75% if redeemed within 1 year of allotment
50's Plus Plan And 50's Plus Floating Rate Plan	In respect of each purchase of Units – 1% if redeemed within 1 year of allotment

Different plans have a different expense structure

NAV AS OF DECEMBER 31, 2019 (Direct)

	Growth	Dividend
The 20s Plan	₹ 85.8552	₹ 28.3188
The 30s Plan	₹ 63.5305	₹ 22.6778
The 40s Plan	₹ 51.8840	₹ 14.7663
The 50s Plus Plan	₹ 38.8500	₹ 13.6278
The 50s Plus Floating Rate Plan	₹ 40.4515	₹ 14.4582

Product Label - FILSF 20's/30's/40's/50's + & 50's+ Floating rate Plan



**Templeton India Growth Fund renamed as Templeton India Value Fund effective 4th June, 2018.

@ Franklin India Income Builder Account renamed as Franklin India Corporate Debt Fund effective 4th June, 2018.



FRANKLIN
TEMPLETON

Franklin India Equity Hybrid Fund

(Erstwhile Franklin India Balanced Fund)

FIEHF

As on December 31, 2019

PORTFOLIO

TYPE OF SCHEME

An open ended hybrid scheme investing predominantly in equity and equity related instruments

SCHEME CATEGORY

Aggressive Hybrid Fund

SCHEME CHARACTERISTICS

65-80% Equity, 20-35% Debt

INVESTMENT OBJECTIVE

The investment objective of Franklin India Balanced Fund is to provide long-term growth of capital and current income by investing in equity and equity related securities and fixed income instruments.

DATE OF ALLOTMENT

December 10, 1999

FUND MANAGER(S)

Lakshmikanth Reddy & Krishna Prasad Natarajan (Equity)

Sachin Padwal-Desai & Umesh Sharma (Debt)

Pyari Menon (effective September 26, 2019) (dedicated for making investments for Foreign Securities)

BENCHMARK

CRISIL Hybrid 35 + 65 - Aggressive Index*

@ CRISIL Balanced Fund - Aggressive Index has been renamed as CRISIL Hybrid 35 + 65 - Aggressive Index w.e.f. February 01, 2018

NAV AS OF DECEMBER 31, 2019

Growth Plan	₹ 124.5248
Dividend Plan	₹ 21.2829
Direct - Growth Plan	₹ 134.3926
Direct - Dividend Plan	₹ 23.4708

FUND SIZE (AUM)

Month End	₹ 1802.63 crores
Monthly Average	₹ 1805.05 crores

TURNOVER

Portfolio Turnover	74.94%
Portfolio Turnover (Equity)*	5.40%

*Computed for equity portion of the portfolio.

MATURITY & YIELD*

AVERAGE MATURITY	2.43 Years
PORTFOLIO YIELD	8.46%

MODIFIED DURATION

1.93 Years

MACAULAY DURATION

2.09 Years

Calculated based on debt holdings in the portfolio

EXPENSE RATIO*

2.16%

EXPENSE RATIO* (DIRECT)

1.11%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units) (Effective September 10, 2018)

Upto 10% of the Units may be redeemed without any exit load within 1 year from the date of allotment.

Any redemption in excess of the above limit shall be subject to the following exit load:

1.00% - if redeemed on or before 1 year from the date of allotment

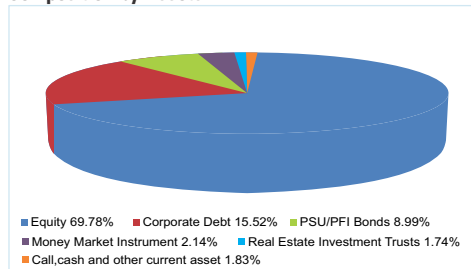
Nil - if redeemed after 1 year from the date of allotment

Different plans have a different expense structure

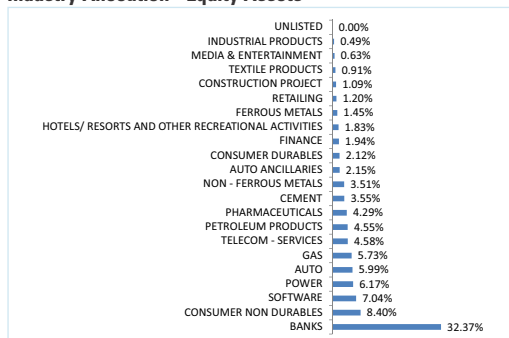
Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Auto			
Mahindra & Mahindra Ltd	821320	4365.73	2.42
Tata Motors Ltd	1081483	2002.37	1.11
Bajaj Auto Ltd	36783	1171.54	0.65
Auto Ancillaries			
Balkrishna Industries Ltd	205000	2030.63	1.13
Apollo Tyres Ltd	414842	679.93	0.38
Banks			
Axis Bank Ltd*	2000862	15088.50	8.37
HDFC Bank Ltd*	738868	9399.14	5.21
ICICI Bank Ltd*	1506302	8117.46	4.50
Kotak Mahindra Bank Ltd*	359760	6059.62	3.36
State Bank of India	615662	2054.77	1.14
Cement			
Grasim Industries Ltd	600350	4464.50	2.48
Construction Project			
Larsen & Toubro Ltd	105227	1366.06	0.76
Consumer Durables			
Volta Ltd	274626	1810.61	1.00
Titan Co Ltd	72561	861.99	0.48
Consumer Non Durables			
Nestle India Ltd	28764	4252.86	2.36
Colgate Palmolive (India) Ltd	276850	4050.04	2.25
United Breweries Ltd	178251	2263.88	1.26
Ferrous Metals			
Tata Steel Ltd	385077	1817.76	1.01
Finance			
PNB Housing Finance Ltd	336933	1462.96	0.81
Cholamandalam Financial Holdings Ltd	195421	976.42	0.54
Gas			
Petronet LNG Ltd	1446976	3877.17	2.15
Gujarat State Petronet Ltd	1516102	3327.84	1.85
Hotels/ Resorts And Other Recreational Activities			
Indian Hotels Co Ltd	1583382	2295.90	1.27
Industrial Products			
Mahindra CIE Automotive Ltd	377910	622.61	0.35
Media & Entertainment			
Jagran Prakashan Ltd	1265151	792.62	0.44
Non - Ferrous Metals			
Hindalco Industries Ltd	2044188	4418.51	2.45
Petroleum Products			
Indian Oil Corporation Ltd	2568360	3224.58	1.79
Hindustan Petroleum Corporation Ltd	762218	2016.07	1.12
Bharat Petroleum Corporation Ltd	98568	484.51	0.27
Pharmaceuticals			
Dr. Reddy's Laboratories Ltd	154688	4446.58	2.47
Cadila Healthcare Ltd	374001	951.08	0.53
Power			
Power Grid Corporation of India Ltd*	2508769	4772.93	2.65
NTPC Ltd	2512015	2990.55	1.66
Retailing			
Aditya Birla Fashion and Retail Ltd	649104	1503.97	0.83
Software			
Infosys Ltd*	763784	5584.41	3.10
Tech Mahindra Ltd	429717	3275.73	1.82

@ Reverse Repo : 1.33%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.50%

Composition by Assets



Industry Allocation - Equity Assets

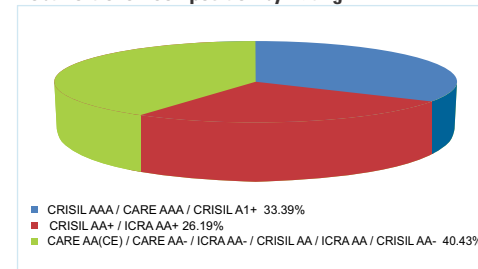


Note : Sector Allocation is provided as a percentage of Equity holding totaling to 100%
Composition by Rating is provided as a percentage of Debt Holding totaling to 100%

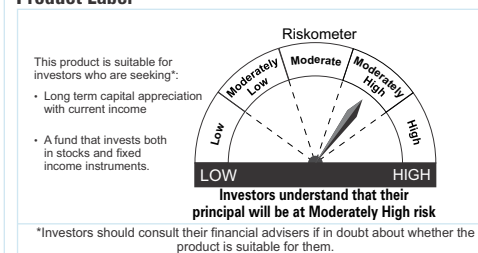
Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Telecom - Services			
Bharti Airtel Ltd*	1264520	5763.68	3.20
Textile Products			
Himatsingka Seide Ltd	921918	1144.10	0.63
Unlisted			
Globsyn Technologies Ltd	270000	0.03	0.00
Número Uno International Ltd	27500	0.00	0.00
Total Equity Holdings		125789.64	69.78
Debt Holdings			
	Rating	Market Value (Rs. in Lakhs)	% of Assets
Coastal Gujarat Power Ltd*	CARE AA(CE)	7178.28	3.98
Indostar Capital Finance Ltd*	CARE AA-	7000.15	3.88
LIC Housing Finance Ltd	CRISIL AAA	4516.00	2.51
State Bank of India	CRISIL AA+	3536.17	1.96
JM Financial Asset Reconstruction Co Ltd	ICRA AA-	2399.93	1.33
KKR India Financial Services Pvt Ltd	CRISIL AA	1765.78	0.98
Vedanta Ltd	CRISIL AA	799.60	0.44
Pipeline Infrastructure Pvt Ltd	CRISIL AAA	501.88	0.28
JM Financial Products Ltd	ICRA AA	196.33	0.11
Andhra Bank	CRISIL AA-	81.54	0.05
Total Corporate Debt		27975.63	15.52
Export-Import Bank of India*	ICRA AA+	9043.13	5.02
REC Ltd	CARE AAA	3501.41	1.94
Indian Railway Finance Corporation Ltd	CRISIL AAA	2081.96	1.15
REC Ltd	CRISIL AAA	949.49	0.53
Power Finance Corporation Ltd	CRISIL AAA	634.01	0.35
Total PSU/PFI Bonds		16209.99	8.99
Axis Bank Ltd	CRISIL A1+	3853.00	2.14
Total Money Market Instruments		3853.00	2.14
Total Debt Holdings		48038.61	26.65
Real Estate Investment Trusts			
Embassy Office Parks REIT	739200	3128.29	1.74
Total Real Estate Investment Trusts		3128.29	1.74
Total Holdings		176,956.55	98.17
Call, cash and other current asset		3,306.67	1.83
Total Asset		180,263.22	100.00

* Top 10 holdings

Debt Portfolio : Composition by Rating



Product Label



FRANKLIN
TEMPLETON

SCHEME PERFORMANCE - REGULAR PLANS

Franklin India Bluechip Fund (FIBCF) - Growth Option

NAV as at 31-Dec-19 : (Rs.) 470.5178

Inception date : Dec 01, 1993

Fund Manager(s):

Anand Radhakrishnan (Managing since Mar 31, 2007)

Roshi Jain (Managing since May 02, 2016)

Pyari Menon (Managing since Sep 26, 2019) (dedicated for making investments for Foreign Securities)

	FIBCF	B: Nifty 100 TRI *	AB: Nifty 50* TRI
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2018 to Dec 31, 2019)	5.26%	11.83%	13.48%
Last 3 Years (Dec 30, 2016 to Dec 31, 2019)	8.62%	15.26%	15.63%
Last 5 Years (Dec 31, 2014 to Dec 31, 2019)	6.84%	8.83%	9.38%
Last 10 Years (Dec 31, 2009 to Dec 31, 2019)	9.74%	10.00%	10.21%
Last 15 Years (Dec 31, 2004 to Dec 31, 2019)	14.21%	14.21%	13.91%
Since inception till Dec 31, 2019	19.85%	11.57%	11.21%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10526	11183	11348
Last 3 Years	12819	15319	15468
Last 5 Years	13921	15267	15661
Last 10 Years	25339	25952	26447
Last 15 Years	73438	73468	70599
Since inception (01-Dec-1993)	1128878	174329	160161

Index adjusted for the period December 1, 1993 to June 4, 2018 with the performance of S&P BSE Sensex
As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (^ ^ S&P BSE SENSEX PRI values from 01.12.1993 to 19.08.1996, S&P BSE SENSEX TRI values from 19.08.1996 to 04.06.2018 and Nifty 100 TRI values since 04.06.2018, * Nifty 50 PRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999)

Templeton India Value Fund (TIVF) - Dividend Option ^

NAV as at 31-Dec-19 : (Rs.) 53.0397

Inception date : Sep 10, 1996

Fund Manager(s):

Anand Radhakrishnan (Managing since Jan 01, 2019)

Lakshmikanth Reddy (Managing since Jan 01, 2019)

	TIVF	S&P BSE 500 TRI*	AB: S&P BSE SENSEX TRI
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2018 to Dec 31, 2019)	-0.31%	13.56%	15.66%
Last 3 Years (Dec 30, 2016 to Dec 31, 2019)	6.15%	15.05%	17.11%
Last 5 Years (Dec 31, 2014 to Dec 31, 2019)	5.55%	8.80%	9.87%
Last 10 Years (Dec 31, 2009 to Dec 31, 2019)	8.53%	7.01%	10.53%
Last 15 Years (Dec 31, 2004 to Dec 31, 2019)	13.32%	13.76%	14.58%
Since inception till 31-Dec-2019	15.19%	NA	13.07%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	9969	11356	11566
Last 3 Years	11963	15232	16069
Last 5 Years	13101	15247	16014
Last 10 Years	22674	19701	27221
Last 15 Years	65322	69269	77061
Since inception (10-Sep-1996)	270348	NA	175297

The Index is adjusted for the period Dec 29, 2000 to Feb 11, 2019 with the performance of MSCI India Value
S&P BSE 500 is the benchmark for TIVF effective 11 Feb, 2019.

Franklin India Equity Fund (FIEF) - Growth Option

NAV as at 31-Dec-19 : (Rs.) 590.7278

Inception date : Sep 29, 1994

Fund Manager(s):

Anand Radhakrishnan (Managing since Mar 31, 2007)

R. Janakiraman (Managing since Feb 01, 2011)

Pyari Menon (Managing since Sep 26, 2019) (dedicated for making investments for Foreign Securities)

	FIEF	B: Nifty 500 TRI*	AB: Nifty 50TRI*
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2018 to Dec 31, 2019)	3.34%	8.97%	13.48%
Last 3 Years (Dec 30, 2016 to Dec 31, 2019)	8.88%	13.64%	15.63%
Last 5 Years (Dec 31, 2014 to Dec 31, 2019)	7.18%	9.11%	9.38%
Last 10 Years (Dec 31, 2009 to Dec 31, 2019)	11.84%	9.84%	10.21%
Last 15 Years (Dec 31, 2004 to Dec 31, 2019)	16.16%	13.40%	13.91%
Since inception till 31-Dec-2019	17.52%	10.54%	10.44%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10334	10897	11348
Last 3 Years	12909	14680	15468
Last 5 Years	14146	15467	15661
Last 10 Years	30633	25575	26447
Last 15 Years	94698	66005	70599
Since inception (29-Sep-1994)	590728	125964	123098

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (\$ Nifty 500 PRI values from 29.09.1994 to 26.11.1998 and TRI values since 26.11.1998, * Nifty 50 PRI values from 29.09.1994 to 30.06.1999 and TRI values since 30.06.1999)

Franklin India Prima Fund (FIPF) - Growth Option ^

NAV as at 31-Dec-19 : (Rs.) 960.0363

Inception date : Dec 01, 1993

Fund Manager(s):

R. Janakiraman (Managing since Feb 11, 2008)

Hari Shyamsunder (Managing since May 02, 2016)

Pyari Menon (Managing since Sep 26, 2019) (dedicated for making investments for Foreign Securities)

	FIPF	B: Nifty Midcap 150 TRI ^ ^ ^	AB: Nifty 50* TRI
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2018 to Dec 31, 2019)	3.53%	0.62%	13.48%
Last 3 Years (Dec 30, 2016 to Dec 31, 2019)	9.42%	8.69%	15.63%
Last 5 Years (Dec 31, 2014 to Dec 31, 2019)	8.70%	8.40%	9.38%

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available. Different plans have a different expense structure

Last 10 Years (Dec 31, 2009 to Dec 31, 2019)	14.55%	10.59%	10.21%
Last 15 Years (Dec 31, 2004 to Dec 31, 2019)	15.53%	13.92%	13.91%
Since inception till 31-Dec-2019	19.11%	11.56%	11.21%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10353	10062	11348
Last 3 Years	13105	12843	15468
Last 5 Years	15181	14968	15661
Last 10 Years	38943	27388	26447
Last 15 Years	87332	70683	70599
Since inception (01-Dec-1993)	960036	173911	160161

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (^ ^ Nifty 500 PRI values from 01.12.1993 to 26.11.1998, Nifty 500 TRI values from 26.11.1998 to May 20, 2013, Nifty Midcap 100 TRI values from May 20, 2013 to June 4, 2018 and Nifty Midcap 150 TRI values since June 4, 2018, * Nifty 50 PRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999)

Franklin India Equity Advantage Fund (FIEAF) - Growth Option

NAV as at 31-Dec-19 : (Rs.) 79.7926

Inception date : Mar 02, 2005

Fund Manager(s):

Lakshmikanth Reddy (Managing since May 02, 2016)

R. Janakiraman (Managing since Feb 21, 2014)

Pyari Menon (Managing since Sep 26, 2019) (dedicated for making investments for Foreign Securities)

	FIEAF	Nifty LargeMidcap 250 Index TRI *	Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2018 to Dec 31, 2019)	2.11%	8.09%	13.48%
Last 3 Years (Dec 30, 2016 to Dec 31, 2019)	8.35%	13.33%	15.63%
Last 5 Years (Dec 31, 2014 to Dec 31, 2019)	6.16%	8.93%	9.38%
Last 10 Years (Dec 31, 2009 to Dec 31, 2019)	10.78%	9.75%	10.21%
Since inception till 31-Dec-2019	15.02%	13.40%	14.02%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10211	10809	11348
Last 3 Years	12721	14561	15468
Last 5 Years	13489	15342	15661
Last 10 Years	27845	25369	26447
Since inception (02-Mar-2005)	79793	64629	70094

The Index is adjusted for the period Mar 2, 2005 to Feb 11, 2019 with the performance of Nifty 500
Nifty LargeMidcap 250 is the benchmark for FIEAF effective 11 Feb, 2019.

Franklin India Opportunities Fund (FIOF) - Growth Option

NAV as at 31-Dec-19 : (Rs.) 73.5178

Inception date : Feb 21, 2000

Fund Manager(s):

R. Janakiraman (Managing since Apr 01, 2013) Hari Shyamsunder (Managing since May 02, 2016)

Pyari Menon (Managing since Sep 26, 2019) (dedicated for making investments for Foreign Securities)

	FIOF	B: Nifty 500 TRI ^ ^	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2018 to Dec 31, 2019)	5.39%	8.97%	13.48%
Last 3 Years (Dec 30, 2016 to Dec 31, 2019)	8.72%	13.52%	15.63%
Last 5 Years (Dec 31, 2014 to Dec 31, 2019)	6.49%	9.00%	9.38%
Last 10 Years (Dec 31, 2009 to Dec 31, 2019)	9.52%	10.05%	10.21%
Last 15 Years (Dec 31, 2004 to Dec 31, 2019)	13.20%	13.49%	13.91%
Since inception till 31-Dec-2019	10.56%	2.86%	11.80%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10539	10897	11348
Last 3 Years	12853	14634	15468
Last 5 Years	13696	15391	15661
Last 10 Years	24840	26057	26447
Last 15 Years	64320	66798	70599
Since inception (21-Feb-2000)	73518	17525	91805

Index adjusted for the period February 21, 2000 to March 10, 2004 with the performance of ET Mindex and for the period March 10, 2004 to June 4, 2018 with the performance of S&P BSE 200.

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (^ ^ Index adjusted for the period February 21, 2000 to March 10, 2004 with the performance of ET Mindex and for the period March 10, 2004 to June 4, 2018 with the performance of S&P BSE 200; \$ ET Mindex PRI values from 21.02.2000 to 10.03.2004; S&P BSE 200 PRI values from 10.03.2004 to 01.08.2006 and S&P BSE 200 TRI values since 01.08.2006)

Templeton India Equity Income Fund (TIEIF) - Growth Option

NAV as at 31-Dec-19 : (Rs.) 46.3365

Inception date : May 18, 2006

Fund Manager(s):

Lakshmikanth Reddy (Managing since Jan 01, 2019)

Anand Radhakrishnan (Managing since Jan 01, 2019)

Pyari Menon (Managing since Sep 26, 2019) (dedicated for making investments for Foreign Securities)

	TIEIF	Nifty Dividend Opportunities 50 TRI*	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2018 to Dec 31, 2019)	5.29%	0.22%	13.48%
Last 3 Years (Dec 30, 2016 to Dec 31, 2019)	8.86%	10.88%	15.63%
Last 5 Years (Dec 31, 2014 to Dec 31, 2019)	6.79%	7.48%	9.38%
Last 10 Years (Dec 31, 2009 to Dec 31, 2019)	9.91%	9.27%	10.21%
Since inception till 31-Dec-2019	11.91%	10.54%	11.21%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10529	10022	11348
Last 3 Years	12904	13638	15468
Last 5 Years	13890	14344	15661
Last 10 Years	25733	24284	26447
Since inception (18-May-2006)	46337	39211	42533

The Index is adjusted for the period May 18, 2006 to Feb 11, 2019 with the performance of S&P BSE 200
As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (S&P BSE 200 PRI values from 18.05.2006 to 01.08.2006, S&P BSE 200 TRI values from 01.08.2006 to 11.02.2019 and Nifty Dividend Opportunities 50 TRI values since 11.02.2019)
Nifty Dividend Opportunities50 is the benchmark for TIEIF effective 11 Feb, 2019.

SCHEME PERFORMANCE - REGULAR PLANS

Franklin Asian Equity Fund (FAEF) - Growth Option

NAV as at 31-Dec-19 : (Rs.) 24.6308

Inception date : Jan 16, 2008

Fund Manager(s):

Roshi Jain (Managing since Feb 01, 2011)

Pyari Menon (Managing since Sep 26, 2019) (dedicated for making investments for Foreign Securities)

	FAEF	B: MSCI Asia (ex-Japan) TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2018 to Dec 31, 2019)	28.16%	21.25%	13.48%
Last 3 Years (Dec 30, 2016 to Dec 31, 2019)	14.45%	14.96%	15.63%
Last 5 Years (Dec 31, 2014 to Dec 31, 2019)	8.92%	9.54%	9.38%
Last 10 Years (Dec 31, 2009 to Dec 31, 2019)	9.08%	10.97%	10.21%
Since inception till 31-Dec-2019	7.83%	9.69%	7.47%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	12816	12125	11348
Last 3 Years	14996	15197	15468
Last 5 Years	15335	15776	15661
Last 10 Years	23862	28335	26447
Since inception (16-Jan-2008)	24631	30225	23669

Franklin India Focused Equity Fund (FIFE) - Growth Option

NAV as at 31-Dec-19 : (Rs.) 42.1955

Inception date : Jul 26, 2007

Fund Manager(s):

Roshi Jain (Managing since Jul 09, 2012)

Anand Radhakrishnan (Managing since May 02, 2016)

Pyari Menon (Managing since Sep 26, 2019) (dedicated for making investments for Foreign Securities)

	FIFE	B: Nifty 500 TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2018 to Dec 31, 2019)	10.90%	8.97%	13.48%
Last 3 Years (Dec 30, 2016 to Dec 31, 2019)	11.61%	13.64%	15.63%
Last 5 Years (Dec 31, 2014 to Dec 31, 2019)	8.17%	9.11%	9.38%
Last 10 Years (Dec 31, 2009 to Dec 31, 2019)	13.55%	9.84%	10.21%
Since inception till 31-Dec-2019	12.27%	9.13%	9.39%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	11090	10897	11348
Last 3 Years	13907	14680	15468
Last 5 Years	14814	15467	15661
Last 10 Years	35672	25575	26447
Since inception (26-Jul-2007)	42196	29668	30534

Franklin India Smaller Companies Fund (FISCF) - Growth Option

NAV as at 31-Dec-19 : (Rs.) 49.8508

Inception date : Jan 13, 2006

Fund Manager(s):

R. Janakiraman (Managing since Feb 11, 2008)

Hari Shyamsunder (Managing since May 02, 2016)

Pyari Menon (Managing since Sep 26, 2019) (dedicated for making investments for Foreign Securities)

	FISCF	B: Nifty Smallcap 250 TRI ^ ^	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2018 to Dec 31, 2019)	-5.02%	-7.26%	13.48%
Last 3 Years (Dec 30, 2016 to Dec 31, 2019)	4.01%	2.29%	15.63%
Last 5 Years (Dec 31, 2014 to Dec 31, 2019)	6.32%	4.52%	9.38%
Last 10 Years (Dec 31, 2009 to Dec 31, 2019)	14.55%	8.49%	10.21%
Since inception till 31-Dec-2019	12.18%	10.88%	12.32%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	9498	9274	11348
Last 3 Years	11252	10702	15468
Last 5 Years	13585	12473	15661
Last 10 Years	38939	22591	26447
Since inception (13-Jan-2006)	49851	42326	50675

^ ^ Index adjusted for the period January 13, 2006 to June 4, 2018 with the performance of Nifty Midcap 100

Franklin Build India Fund (FBIF) - Growth Option

NAV as at 31-Dec-19 : (Rs.) 41.8565

Inception date : Sep 04, 2009

Fund Manager(s):

Roshi Jain (Managing since Feb 01, 2011)

Anand Radhakrishnan (Managing since Sep 04, 2009)

Pyari Menon (Managing since Sep 26, 2019) (dedicated for making investments for Foreign Securities)

	FBIF	B: S&P BSE India Infrastructure Index TRI ^ ^	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2018 to Dec 31, 2019)	5.97%	-8.92%	13.48%
Last 3 Years (Dec 30, 2016 to Dec 31, 2019)	10.69%	3.77%	15.63%
Last 5 Years (Dec 31, 2014 to Dec 31, 2019)	8.47%	3.32%	9.38%
Last 10 Years (Dec 31, 2009 to Dec 31, 2019)	13.79%	6.89%	10.21%
Since inception till 31-Dec-2019	14.87%	7.94%	11.02%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10597	9108	11348
Last 3 Years	13566	11175	15468
Last 5 Years	15019	11774	15661
Last 10 Years	36422	19469	26447
Since inception (04-Sep-2009)	41857	22012	29451

^ ^ Index adjusted for the period September 4, 2009 to June 4, 2018 with the performance of Nifty 500

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Franklin India Taxshield (FIT) - Growth Option

NAV as at 31-Dec-19 : (Rs.) 576.4767

Inception date : Apr 10, 1999

Fund Manager(s):

Lakshmikanth Reddy (Managing since May 02, 2016)

R. Janakiraman (Managing since May 02, 2016)

	FIT	B: Nifty 500 TRI	AB: Nifty 50 TRI *
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2018 to Dec 31, 2019)	5.13%	8.97%	13.48%
Last 3 Years (Dec 30, 2016 to Dec 31, 2019)	9.58%	13.64%	15.63%
Last 5 Years (Dec 31, 2014 to Dec 31, 2019)	7.47%	9.11%	9.38%
Last 10 Years (Dec 31, 2009 to Dec 31, 2019)	12.46%	9.84%	10.21%
Last 15 Years (Dec 31, 2004 to Dec 31, 2019)	15.49%	13.40%	13.91%
Since inception till 31-Dec-2019	21.59%	15.46%	14.39%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10513	10897	11348
Last 3 Years	13163	14680	15468
Last 5 Years	14342	15467	15661
Last 10 Years	32365	25575	26447
Last 15 Years	86845	66005	70599
Since inception (10-Apr-1999)	576477	197078	162508

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (* Nifty 50 PRI values from 10.04.1999 to 30.06.1999 and TRI values since 30.06.1999)

Franklin India Index Fund Nifty Plan (FIIF-Nifty Plan) - Growth Option

NAV as at 31-Dec-19 : (Rs.) 96.2197

Inception date : Aug 04, 2000

Fund Manager(s):

Varun Sharma (Managing since Nov 30, 2015)

Pyari Menon (Managing since Sep 26, 2019) (dedicated for making investments for Foreign Securities)

	FIIF - Nifty Plan	B: Nifty 50
Compounded Annualised Growth Rate Performance		
Last 1 Year (Dec 31, 2018 to Dec 31, 2019)	12.00%	13.48%
Last 3 Years (Dec 30, 2016 to Dec 31, 2019)	14.00%	15.63%
Last 5 Years (Dec 31, 2014 to Dec 31, 2019)	8.09%	9.38%
Last 10 Years (Dec 31, 2009 to Dec 31, 2019)	8.94%	10.21%
Last 15 Years (Dec 31, 2004 to Dec 31, 2019)	12.58%	13.91%
Since inception till 31-Dec-2019	12.37%	13.70%
Current Value of Standard Investment of Rs 10000		
Last 1 Year	11200	11348
Last 3 Years	14822	15468
Last 5 Years	14758	15661
Last 10 Years	23554	26447
Last 15 Years	59183	70599
Since inception (04-Aug-2000)	96220	121031

Benchmark returns calculated based on Total Return Index Values

Franklin India Technology Fund (FITF) - Growth Option ^

NAV as at 31-Dec-19 : (Rs.) 166.1137

Inception date : Aug 22, 1998

Fund Manager(s):

Anand Radhakrishnan (Managing since Mar 01, 2007)

Varun Sharma (Managing since Nov 30, 2015)

Pyari Menon (Managing since Sep 26, 2019) (dedicated for making investments for Foreign Securities)

	FITF	B:S&P BSE TECH TRI * ^	AB: Nifty 50 TRI *
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2018 to Dec 31, 2019)	12.40%	11.12%	13.48%
Last 3 Years (Dec 30, 2016 to Dec 31, 2019)	14.41%	12.78%	15.63%
Last 5 Years (Dec 31, 2014 to Dec 31, 2019)	8.64%	7.51%	9.38%
Last 10 Years (Dec 31, 2009 to Dec 31, 2019)	11.77%	12.35%	10.21%
Last 15 Years (Dec 31, 2004 to Dec 31, 2019)	12.88%	13.44%	13.91%
Since inception till Dec 31, 2019	17.81%	NA	14.73%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	11240	11112	11348
Last 3 Years	14981	14348	15468
Last 5 Years	15134	14363	15661
Last 10 Years	30445	32066	26447
Last 15 Years	61592	66404	70599
Since inception (22.8.1998)	332272	NA	188714

Index is adjusted for the period February 1, 1999 to May 26, 2017 with the performance of S&P BSE Information Technology As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (\$ S&P BSE Information Technology PRI values from 01/02/1999 to 23/08/2004; S&P BSE Information Technology TRI values from 23/08/2004 to 29/05/2017 and S&P BSE TECH TRI values since 29/05/2017, * Nifty 50 PRI values from 22.08.1998 to 30.06.1999 and TRI values since 30.06.1999)

Franklin India Equity Hybrid Fund (FIEHF) - Growth Option ^

NAV as at 31-Dec-19 : (Rs.) 124.5248

Inception date : Dec 10, 1999

Fund Manager(s):

Equity: Lakshmikanth Reddy (Managing since May 02, 2016) &

Krishna Prasad Natarajan (Managing since Jan 01, 2019)

Debt: Sachin Padwal Desai (Managing since Nov 30, 2006)

Umesh Sharma (Managing since Jul 05, 2010)

Pyari Menon (Managing since Sep 26, 2019) (dedicated for making investments for Foreign Securities)

	FIEHF	B:CRISIL Hybrid 35+35 - Aggressive Index	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2018 to Dec 31, 2019)	7.91%	10.66%	13.48%

Different plans have a different expense structure

SCHEME PERFORMANCE - REGULAR PLANS

Last 3 Years (Dec 30, 2016 to Dec 31, 2019)	8.68%	12.04%	15.63%
Last 5 Years (Dec 31, 2014 to Dec 31, 2019)	7.68%	9.44%	9.38%
Last 10 Years (Dec 31, 2009 to Dec 31, 2019)	10.98%	9.84%	10.21%
Last 15 Years (Dec 31, 2004 to Dec 31, 2019)	13.41%	11.98%	13.91%
Since inception till 31-Dec-2019	13.39%	NA	12.78%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10791	11066	11348
Last 3 Years	12838	14070	15468
Last 5 Years	14480	15700	15661
Last 10 Years	28367	25578	26447
Last 15 Years	66061	54635	70599
Since inception (10-Dec-1999)	124525	NA	111873

CRISIL Balanced Fund - Aggressive Index has been renamed as CRISIL Hybrid 35+65 - Aggressive Index w.e.f. February 01, 2018 and the historical values have been revised due to a change in the underlying equity index

Franklin India Pension Plan (FIPEP) - Growth Option ^

NAV as at 31-Dec-19 : (Rs.) 134.1668

Inception date : Mar 31, 1997

Fund Manager(s)

Equity: Lakshmikanth Reddy (Managing since May 02, 2016) &

Krishna Prasad Natarajan (Managing since Jan 01, 2019)

Debt: Sachin Padwal Desai (Managing since Nov 30, 2006)

Umesh Sharma (Managing since Jul 05, 2010)

	FIPEP	Benchmark*	AB:Crisil 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2018 to Dec 31, 2019)	8.82%	10.20%	10.46%
Last 3 Years (Dec 30, 2016 to Dec 31, 2019)	7.63%	9.90%	5.39%
Last 5 Years (Dec 31, 2014 to Dec 31, 2019)	7.35%	9.02%	7.64%
Last 10 Years (Dec 31, 2009 to Dec 31, 2019)	9.58%	9.13%	6.66%
Last 15 Years (Dec 31, 2004 to Dec 31, 2019)	10.13%	10.38%	6.49%
Since inception till 31-Dec-2019	12.08%	NA	NA
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10882	11020	11046
Last 3 Years	12472	13277	11707
Last 5 Years	14262	15401	14454
Last 10 Years	24979	23977	19055
Last 15 Years	42539	44021	25709
Since inception (31-Mar-1997)	134167	NA	NA

*40% Nifty 500 + 60% CRISIL Composite Bond Fund Index

Benchmark returns calculated based on Total Return Index Values

Franklin India Dynamic Asset Allocation Fund of Funds (FIDAAF) - Growth Option

NAV as at 31-Dec-19 : (Rs.) 86.1718

Inception date : Oct 31, 2003

Fund Manager(s): Paul S Parampreet (effective May 01, 2019)

	FIDAAF	B: CRISIL Hybrid 35+65 - Aggressive Index	AB: S&P BSE SENSEX
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2018 to Dec 31, 2019)	5.79%	10.66%	15.66%
Last 3 Years (Dec 30, 2016 to Dec 31, 2019)	8.60%	12.04%	17.11%
Last 5 Years (Dec 31, 2014 to Dec 31, 2019)	7.73%	9.44%	9.87%
Last 10 Years (Dec 31, 2009 to Dec 31, 2019)	9.01%	9.84%	10.53%
Last 15 Years (Dec 31, 2004 to Dec 31, 2019)	12.80%	11.98%	14.58%
Since inception till 31-Dec-2019	14.24%	12.79%	15.72%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10579	11066	11566
Last 3 Years	12809	14070	16069
Last 5 Years	14512	15700	16014
Last 10 Years	23704	25578	27221
Last 15 Years	60963	54635	77061
Since inception (31-Oct-2003)	86172	70078	106082

Benchmark returns calculated based on Total Return Index Values

CRISIL Balanced Fund - Aggressive Index has been renamed as CRISIL Hybrid 35+65 - Aggressive Index w.e.f. February 01, 2018 and the historical values have been revised due to a change in the underlying equity index

Franklin India Corporate Debt Fund (FICDF) - Plan A - Growth Option ^

NAV as at 31-Dec-19 : (Rs.) 70.4314

Inception date : Jun 23, 1997

Fund Manager(s):

Santosh Kamath (Managing since Apr 15, 2014)

Umesh Sharma (Managing since Oct 25, 2018)

Sachin Padwal-Desai (Managing since Oct 25, 2018)

	FICDF	B: NIFTY Corporate Bond Index*	AB: CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2018 to Dec 31, 2019)	9.21%	9.48%	10.46%
Last 3 Years (Dec 30, 2016 to Dec 31, 2019)	8.11%	6.32%	5.39%
Last 5 Years (Dec 31, 2014 to Dec 31, 2019)	8.35%	8.07%	7.64%
Last 10 Years (Dec 31, 2009 to Dec 31, 2019)	8.87%	7.94%	6.66%
Last 15 Years (Dec 31, 2004 to Dec 31, 2019)	7.71%	7.16%	6.49%
Since inception till 31-Dec-2019	9.05%	NA	NA
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10921	10948	11046
Last 3 Years	12640	12021	11707
Last 5 Years	14937	14747	14454
Last 10 Years	23405	21472	19055
Last 15 Years	30492	28221	25709
Since inception (23-Jun-1997)	70431	NA	NA

#The Index is adjusted for the period April 1, 2002 to June 4, 2018 with the performance of CRISIL Composite Bond Fund Index and for the period June 4, 2018 to November 15, 2019 with the performance of CRISIL Short Term Bond Fund Index. NIFTY Corporate Bond Index is the benchmark for FICDF effective 15 Nov, 2019.

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available. Different plans have a different expense structure

Franklin India Life Stage Fund of Funds (FILSF) - Growth Option

NAV as at 31-Dec-19 : The 20s Plan: (Rs.) 83.3291

Inception date : Dec 01, 2003

Fund Manager(s)

Paul S Parampreet (effective March 01, 2018)

	20s Plan	B : 65% S&P BSE Sensex + 15% Nifty 500 + 20% Crisil Composite Bond Fund Index	AB
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2018 to Dec 31, 2019)	4.14%	13.75%	Not Applicable
Last 3 Years (Dec 30, 2016 to Dec 31, 2019)	7.75%	14.68%	Not Applicable
Last 5 Years (Dec 31, 2014 to Dec 31, 2019)	6.79%	9.65%	Not Applicable
Last 10 Years (Dec 31, 2009 to Dec 31, 2019)	9.83%	10.15%	Not Applicable
Last 15 Years (Dec 31, 2004 to Dec 31, 2019)	13.01%	13.33%	Not Applicable
Since inception till 31-Dec-2019	14.08%	14.03%	Not Applicable
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10414	11375	Not Applicable
Last 3 Years	12511	15087	Not Applicable
Last 5 Years	13888	15856	Not Applicable
Last 10 Years	25544	26301	Not Applicable
Last 15 Years	62720	65436	Not Applicable
Since inception (01-Dec-2003)	83329	82770	Not Applicable

Benchmark returns calculated based on Total Return Index Values

Franklin India Life Stage Fund of Funds (FILSF) - Growth Option

NAV as at 31-Dec-19 : The 30s Plan: (Rs.) 61.0855

Inception date : Dec 01, 2003

Fund Manager(s)

Paul S Parampreet (effective March 01, 2018)

	30s Plan	B : 45% S&P BSE Sensex + 10% Nifty 500 + 45% Crisil Composite Bond Fund Index	AB
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2018 to Dec 31, 2019)	5.17%	12.90%	Not Applicable
Last 3 Years (Dec 30, 2016 to Dec 31, 2019)	7.61%	12.39%	Not Applicable
Last 5 Years (Dec 31, 2014 to Dec 31, 2019)	7.13%	9.44%	Not Applicable
Last 10 Years (Dec 31, 2009 to Dec 31, 2019)	9.30%	9.69%	Not Applicable
Last 15 Years (Dec 31, 2004 to Dec 31, 2019)	11.33%	11.76%	Not Applicable
Since inception till 31-Dec-2019	11.90%	12.10%	Not Applicable
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10517	11290	Not Applicable
Last 3 Years	12464	14199	Not Applicable
Last 5 Years	14111	15701	Not Applicable
Last 10 Years	24344	25224	Not Applicable
Last 15 Years	50066	53057	Not Applicable
Since inception (01-Dec-2003)	61086	62862	Not Applicable

Benchmark returns calculated based on Total Return Index Values

Franklin India Life Stage Fund of Funds (FILSF) - Growth Option

NAV as at 31-Dec-19 : The 40s Plan: (Rs.) 49.5191

Inception date : Dec 01, 2003

Fund Manager(s)

Paul S Parampreet (effective March 01, 2018)

	40s Plan	B : 25% S&P BSE Sensex + 10% Nifty 500 + 65% Crisil Composite Bond Fund Index	AB
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2018 to Dec 31, 2019)	5.72%	11.91%	Not Applicable
Last 3 Years (Dec 30, 2016 to Dec 31, 2019)	7.36%	10.37%	Not Applicable
Last 5 Years (Dec 31, 2014 to Dec 31, 2019)	7.33%	9.15%	Not Applicable
Last 10 Years (Dec 31, 2009 to Dec 31, 2019)	8.90%	9.19%	Not Applicable
Last 15 Years (Dec 31, 2004 to Dec 31, 2019)	10.19%	10.26%	Not Applicable
Since inception till 31-Dec-2019	10.45%	10.34%	Not Applicable
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10572	11191	Not Applicable
Last 3 Years	12379	13449	Not Applicable
Last 5 Years	14244	15496	Not Applicable
Last 10 Years	23463	24105	Not Applicable
Last 15 Years	42921	43322	Not Applicable
Since inception (01-Dec-2003)	49519	48718	Not Applicable

Benchmark returns calculated based on Total Return Index Values

Franklin India Life Stage Fund of Funds (FILSF) - Growth Option

NAV as at 31-Dec-19 : The 50s Plus Plan: (Rs.) 37.0461

Inception date : Dec 01, 2003

Fund Manager(s)

Paul S Parampreet (effective March 01, 2018)

	50s Plus Plan	B : 20% S&P BSE Sensex + 80% Crisil Composite Bond Fund Index	AB
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2018 to Dec 31, 2019)	5.72%	11.79%	Not Applicable
Last 3 Years (Dec 30, 2016 to Dec 31, 2019)	6.94%	9.16%	Not Applicable
Last 5 Years (Dec 31, 2014 to Dec 31, 2019)	7.27%	8.95%	Not Applicable
Last 10 Years (Dec 31, 2009 to Dec 31, 2019)	7.91%	8.82%	Not Applicable
Last 15 Years (Dec 31, 2004 to Dec 31, 2019)	8.58%	9.11%	Not Applicable
Since inception till 31-Dec-2019	8.48%	8.92%	Not Applicable
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10572	11179	Not Applicable
Last 3 Years	12232	13010	Not Applicable
Last 5 Years	14209	15358	Not Applicable
Last 10 Years	21423	23299	Not Applicable
Last 15 Years	34416	36989	Not Applicable
Since inception (01-Dec-2003)	37046	39575	Not Applicable

Benchmark returns calculated based on Total Return Index Values

SCHEME PERFORMANCE - REGULAR PLANS

Franklin India Life Stage Fund of Funds (FILSF) - Growth Option

NAV as at 31-Dec-19 : The 50s Plus Floating Rate Plan: (Rs.) 39.316

Inception date : Jul 09, 2004

Fund Manager(s)

Paul S Parampreet (effective March 01, 2018)

	50s Plus Floating Plan	B : 20% S&P BSE Sensex +80% Crisil Liquid Fund Index	AB
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2018 to Dec 31, 2019)	7.16%	8.65%	Not Applicable
Last 3 Years (Dec 30, 2016 to Dec 31, 2019)	7.41%	9.11%	Not Applicable
Last 5 Years (Dec 31, 2014 to Dec 31, 2019)	7.40%	8.00%	Not Applicable
Last 10 Years (Dec 31, 2009 to Dec 31, 2019)	8.12%	8.43%	Not Applicable
Last 15 Years (Dec 31, 2004 to Dec 31, 2019)	8.98%	9.04%	Not Applicable
Since inception till 31-Dec-2019	9.24%	9.28%	Not Applicable
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10716	10865	Not Applicable
Last 3 Years	12395	12991	Not Applicable
Last 5 Years	14294	14698	Not Applicable
Last 10 Years	21834	22476	Not Applicable
Last 15 Years	36361	36631	Not Applicable
Since inception (09-Jul-2004)	39316	39556	Not Applicable

Benchmark returns calculated based on Total Return Index Values

Franklin India Dynamic Accrual Fund (FIDA) - Growth option ^

NAV as at 31-Dec-19 : (Rs.) 69.3051

Inception date : Mar 05, 1997

Fund Manager(s)

Santosh Kamath (Managing since Feb 23, 2015)

Umesh Sharma (Managing since Jul 05, 2010)

Sachin Padwal-Desai (Managing since Aug 07, 2006)

	FIDA B: Crisil Composite Bond Fund Index	AB:Crisil 10 year Gilt Index
Compounded Annualised Growth Rate Performance		
Last 1 Year (Dec 31, 2018 to Dec 31, 2019)	6.31%	10.72%
Last 3 Years (Dec 30, 2016 to Dec 31, 2019)	7.73%	7.08%
Last 5 Years (Dec 31, 2014 to Dec 31, 2019)	8.71%	8.54%
Last 10 Years (Dec 31, 2009 to Dec 31, 2019)	8.15%	8.17%
Last 15 Years (Dec 31, 2004 to Dec 31, 2019)	7.46%	7.31%
Since inception till 31-Dec-2019	8.85%	NA
Current Value of Standard Investment of Rs 10000		
Last 1 Year	10631	11072
Last 3 Years	12506	12280
Last 5 Years	15188	15066
Last 10 Years	21905	21936
Last 15 Years	29456	28831
Since inception (05-Mar-1997)	69305	NA

Franklin India Income Opportunities Fund (FIOF) - Growth Option

NAV as at 31-Dec-19 : (Rs.) 22.969

Inception date : Dec 11, 2009

Fund Manager(s)

Santosh Kamath (Managing since Apr 15, 2014) & Kunal Agrawal (Managing since Oct 25, 2018)

	FIOF B: NIFTY Medium Duration Debt Index*	AB: Crisil 10 year gilt Index
Compounded Annualised Growth Rate Performance		
Last 1 Year (Dec 31, 2018 to Dec 31, 2019)	5.20%	9.43%
Last 3 Years (Dec 30, 2016 to Dec 31, 2019)	7.24%	7.37%
Last 5 Years (Dec 31, 2014 to Dec 31, 2019)	7.89%	8.11%
Last 10 Years (Dec 31, 2009 to Dec 31, 2019)	8.60%	8.09%
Since inception till 31-Dec-2019	8.62%	8.07%
Current Value of Standard Investment of Rs 10000		
Last 1 Year	10520	10943
Last 3 Years	12334	12379
Last 5 Years	14620	14773
Last 10 Years	22827	21776
Since inception (11-Dec-2009)	22969	21822

The Index is adjusted for the period December 11, 2009 to November 15, 2019 with the performance of CRISIL Short Term Bond Fund Index. NIFTY Medium Duration Debt Index is the benchmark for FIOF effective 15 Nov, 2019.

Franklin India Low Duration Fund (FILDF) - Growth

NAV as at 31-Dec-19 : (Rs.) 22.3036

Inception date : Jul 26, 2010

Fund Manager(s)

Santosh Kamath (Managing since Apr 15, 2014)

Kunal Agrawal (Managing since Apr 15, 2014)

	Growth B: Nifty Low Duration Debt Index*	AB:Crisil 1 Year T-Bill Index
Compounded Annualised Growth Rate Performance		
Last 1 Year (Dec 31, 2018 to Dec 31, 2019)	5.18%	9.62%
Last 3 Years (Dec 30, 2016 to Dec 31, 2019)	7.29%	7.43%
Last 5 Years (Dec 31, 2014 to Dec 31, 2019)	8.27%	8.15%
Since inception till 31-Dec-2019	8.87%	8.37%
Current Value of Standard Investment of Rs 10000		
Last 1 Year	10518	10962
Last 3 Years	12354	12400
Last 5 Years	14881	14798
Since inception (26-Jul-2010)	22304	21354

The Index is adjusted for the period April 1, 2002 to November 29, 2010 with the performance of CRISIL MIP Blended Index and for the period November 29, 2010 to November 15, 2019 with the performance of CRISIL Short Term Bond Fund Index. CRISIL MIP Blended Fund Index has been renamed as CRISIL Hybrid 85 + 15 - Conservative Index w.e.f. February 01, 2018 and the historical values have been revised due to a change in the underlying equity index. Nifty Low Duration Debt Index is the benchmark for FILDF effective 15 Nov, 2019.

Franklin India Low Duration Fund (FILDF) - Monthly Dividend (MD) ^

NAV as at 31-Dec-19 : (Rs.) 10.2842

Inception dae : Feb 07, 2000

Fund Manager(s)

Santosh Kamath (Managing since Apr 15, 2014)

Kunal Agrawal (Managing since Apr 15, 2014)

	MD B: Nifty Low Duration Debt Index *	AB:Crisil 1 Year T-Bill Index
Compounded Annualised Growth Rate Performance		
Last 1 Year (Dec 31, 2018 to Dec 31, 2019)	5.18%	9.62%
Last 3 Years (Dec 30, 2016 to Dec 31, 2019)	7.29%	7.43%
Last 5 Years (Dec 31, 2014 to Dec 31, 2019)	8.27%	8.15%
Last 10 Years (Dec 31, 2009 to Dec 31, 2019)	8.63%	8.27%
Last 15 Years (Dec 31, 2004 to Dec 31, 2019)	7.72%	8.31%
Since inception till 31-Dec-2019	7.84%	NA
Current Value of Standard Investment of Rs 10000		
Last 1 Year	10518	10962
Last 3 Years	12354	12400
Last 5 Years	14879	14798
Last 10 Years	22883	22150
Last 15 Years	30550	33122
Since inception (07-Feb-2000)	44923	NA

The Index is adjusted for the period April 1, 2002 to November 29, 2010 with the performance of CRISIL MIP Blended Index and for the period November 29, 2010 to November 15, 2019 with the performance of CRISIL Short Term Bond Fund Index. CRISIL MIP Blended Fund Index has been renamed as CRISIL Hybrid 85 + 15 - Conservative Index w.e.f. February 01, 2018 and the historical values have been revised due to a change in the underlying equity index. Nifty Low Duration Debt Index is the benchmark for FILDF effective 15 Nov, 2019.

Franklin India Low Duration Fund (FILDF) - Quarterly Dividend (QD) ^

NAV as at 31-Dec-19 : (Rs.) 10.1004

Inception date : Feb 07, 2000

Fund Manager(s)

Santosh Kamath (Managing since Apr 15, 2014)

Kunal Agrawal (Managing since Apr 15, 2014)

	QD B: Nifty Low Duration Debt Index *	AB:Crisil 1 Year T-Bill Index
Compounded Annualised Growth Rate Performance		
Last 1 Year (Dec 31, 2018 to Dec 31, 2019)	5.18%	9.62%
Last 3 Years (Dec 30, 2016 to Dec 31, 2019)	7.29%	7.43%
Last 5 Years (Dec 31, 2014 to Dec 31, 2019)	8.27%	8.15%
Last 10 Years (Dec 31, 2009 to Dec 31, 2019)	8.63%	8.27%
Last 15 Years (Dec 31, 2004 to Dec 31, 2019)	7.73%	8.31%
Since inception till 31-Dec-2019	7.85%	NA
Current Value of Standard Investment of Rs 10000		
Last 1 Year	10518	10962
Last 3 Years	12354	12400
Last 5 Years	14878	14798
Last 10 Years	22883	22150
Last 15 Years	30552	33122
Since inception (07-Feb-2000)	45008	NA

The Index is adjusted for the period April 1, 2002 to November 29, 2010 with the performance of CRISIL MIP Blended Index and for the period November 29, 2010 to November 15, 2019 with the performance of CRISIL Short Term Bond Fund Index. CRISIL MIP Blended Fund Index has been renamed as CRISIL Hybrid 85 + 15 - Conservative Index w.e.f. February 01, 2018 and the historical values have been revised due to a change in the underlying equity index. Nifty Low Duration Debt Index is the benchmark for FILDF effective 15 Nov, 2019.

Franklin India Debt Hybrid Fund (FIDHF) - Growth option ^

NAV as at 31-Dec-19 : (Rs.) 58.7257

Inception date : Sep 28, 2000

Fund Manager(s)

Equity:Lakshmikanth Reddy (Managing since May 02, 2016) &

Krishna Prasad Natarajan (Managing since Jan 01, 2019)

Debt:Sachin Padwal Desai (Managing since Jul 05, 2010)

Umesh Sharma (Managing since Jul 05, 2010)

Pyari Menon (Managing since Sep 26, 2019) (dedicated for making investments for Foreign Securities)

	FIDHF B: CRISIL Hybrid 85+15 - Conservative Index	AB: Crisil 10 Year Gilt Index
Compounded Annualised Growth Rate Performance		
Last 1 Year (Dec 31, 2018 to Dec 31, 2019)	8.44%	10.76%
Last 3 Years (Dec 30, 2016 to Dec 31, 2019)	6.51%	8.27%
Last 5 Years (Dec 31, 2014 to Dec 31, 2019)	6.96%	8.82%
Last 10 Years (Dec 31, 2009 to Dec 31, 2019)	8.40%	8.64%
Last 15 Years (Dec 31, 2004 to Dec 31, 2019)	8.61%	8.55%
Since inception till 31-Dec-2019	9.62%	NA
Current Value of Standard Investment of Rs 10000		
Last 1 Year	10844	11076
Last 3 Years	12086	12693
Last 5 Years	14000	15262
Last 10 Years	22422	22911
Last 15 Years	34536	34259
Since inception (28-Sep-2000)	58726	NA

Benchmark returns calculated based on Total Return Index Values

CRISIL MIP Blended Fund Index has been renamed as CRISIL Hybrid 85 + 15 - Conservative Index w.e.f. February 01, 2018 and the historical values have been revised due to a change in the underlying equity index

Franklin India Equity Savings Fund (FIESF) - Growth

NAV as at 31-Dec-19 : (Rs.) 10.379

Inception date : Aug 27, 2018

Fund Manager(s)

Equity: Lakshmikanth Reddy (Managing since Aug 03, 2018) &

Debt: Sachin Padwal-Desai (Managing since Aug 03, 2018)

Umesh Sharma (Managing since Aug 03, 2018)

Pyari Menon (Managing since Sep 26, 2019) (Dedicated for making investments for Foreign Securities)

	FIESF B: Nifty Equity Savings Index TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance		

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Different plans have a different expense structure

SCHEME PERFORMANCE - REGULAR PLANS

Last 1 Year (Dec 31, 2018 to Dec 31, 2019)	4.14%	9.84%	13.48%
Since inception till 31-Dec-2019	2.80%	6.52%	4.21%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10414	10984	11348
Since inception (27-Aug-2018)	10379	10886	10570

This scheme has been in existence for more than 1 Year but less than 3/5 years

Franklin India Government Securities Fund (FIGSF) - Growth ^

NAV as at 31-Dec-19 : (Rs.) 43.8392

Inception date : Dec 07, 2001

Fund Manager(s):

Sachin Padwal - Desai (Managing since Aug 07, 2006)

Umesh Sharma (Managing since Jul 05, 2010)

	FIGSF	B: I-Sec Li-BEX	AB: Crisil 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2018 to Dec 31, 2019)	8.00%	11.86%	10.46%
Last 3 Years (Dec 30, 2016 to Dec 31, 2019)	4.06%	7.70%	5.39%
Last 5 Years (Dec 31, 2014 to Dec 31, 2019)	6.56%	9.41%	7.64%
Last 10 Years (Dec 31, 2009 to Dec 31, 2019)	6.77%	9.25%	6.66%
Last 15 Years (Dec 31, 2004 to Dec 31, 2019)	7.49%	8.67%	6.49%
Since inception till 31-Dec-2019	8.52%	NA	7.01%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10800	11186	11046
Last 3 Years	11270	12495	11707
Last 5 Years	13743	15681	14454
Last 10 Years	19255	24225	19055
Last 15 Years	29584	34809	25709
Since inception (07-Dec-2001)	43839	NA	34005

Franklin India Savings Fund (FISF) - Growth Option ^

NAV as at 31-Dec-19 : (Rs.) 36.4214

Inception date : Feb 11, 2002

Fund Manager(s):

Pallab Roy (Managing since Jun 25, 2008)

Umesh Sharma (Managing since Oct 25, 2018)

	Retail	B: Nifty Money Market Index*	AB:1 Crisil year T-Bill Index
Discrete 12 months performance			
Dec 24, 2019 to Dec 31, 2019 (7 Days)	5.20%	5.54%	6.24%
Dec 16, 2019 to Dec 31, 2019 (15 Days)	4.79%	4.89%	4.58%
Nov 29, 2019 to Dec 31, 2019 (1 Month)	4.68%	4.77%	3.52%
Sep 30, 2019 to Dec 31, 2019 (3 Months)	6.70%	5.58%	6.20%
Jun 28, 2019 to Dec 31, 2019 (6 Months)	8.03%	6.03%	7.11%
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2018 to Dec 31, 2019)	8.48%	6.80%	7.56%
Last 3 Years (Dec 30, 2016 to Dec 31, 2019)	7.71%	7.01%	6.75%
Last 5 Years (Dec 31, 2014 to Dec 31, 2019)	7.90%	7.35%	7.15%
Last 10 Years (Dec 31, 2009 to Dec 31, 2019)	8.13%	7.67%	6.74%
Last 15 Years (Dec 31, 2004 to Dec 31, 2019)	7.77%	7.20%	6.30%
Since inception till 31-Dec-2019	7.49%	NA	6.10%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10848	10680	10756
Last 3 Years	12499	12257	12168
Last 5 Years	14629	14258	14126
Last 10 Years	21865	20951	19204
Last 15 Years	30748	28410	25022
Since inception (11-Feb-2002)	36421	NA	28872

#The Index is adjusted for the period April 1, 2002 to November 15, 2019 with the performance of CRISIL Liquid Fund Index. Nifty Money Market Index is the benchmark for FISF effective 15 Nov, 2019.

Franklin India Short Term Income Plan (FISTIP) - Growth - Retail ^

NAV as at 31-Dec-19 : (Rs.) 4073.7751

Inception date : Jan 31, 2002

Fund Manager(s):

Santosh Kamath (Managing since Apr 15, 2014)

Kunal Agrawal (Managing since Apr 15, 2014)

	Retail	B: Crisil short- Term bond Fund Index	AB:Crisil 1 Year T-Bill Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2018 to Dec 31, 2019)	4.23%	9.53%	7.56%
Last 3 Years (Dec 30, 2016 to Dec 31, 2019)	7.18%	7.40%	6.75%
Last 5 Years (Dec 31, 2014 to Dec 31, 2019)	7.79%	8.13%	7.15%
Last 10 Years (Dec 31, 2009 to Dec 31, 2019)	8.40%	8.10%	6.74%
Last 15 Years (Dec 31, 2004 to Dec 31, 2019)	8.48%	7.66%	6.30%
Since inception till 31-Dec-2019	8.15%	NA	6.12%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10423	10953	10756
Last 3 Years	12316	12390	12168
Last 5 Years	14552	14786	14126
Last 10 Years	22422	21796	19204
Last 15 Years	33948	30295	25022
Since inception (31-Jan-2002)	40738	NA	29002

Franklin India Short Term Income Plan (FISTIP) - Growth - Institutional Plan (IP)

NAV as at 31-Dec-19 : (Rs.) 3371.2275

Inception date : Sep 06, 2005

Fund Manager(s):

Santosh Kamath (Managing since Apr 15, 2014)

Kunal Agrawal (Managing since Apr 15, 2014)

	IP#	B: Crisil Short-Term Bond Fund Index	AB:Crisil 1 Year T-Bill Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2018 to Dec 31, 2019)	4.57%	9.53%	7.56%

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available. Different plans have a different expense structure

www.franklintempletonindia.com Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Last 3 Years (Dec 30, 2016 to Dec 31, 2019)	7.58%	7.40%	6.75%
Last 5 Years (Dec 31, 2014 to Dec 31, 2019)	8.19%	8.13%	7.15%
Last 10 Years (Dec 31, 2009 to Dec 31, 2019)	8.75%	8.10%	6.74%
Since inception till 31-Dec-2019	8.85%	7.77%	6.33%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10457	10953	10756
Last 3 Years	12453	12390	12168
Last 5 Years	14824	14786	14126
Last 10 Years	23145	21796	19204
Since inception (06-Sep-2005)	33712	29216	24079

The plan is suspended for further subscription

Franklin India Ultra Short Bond Fund (FIUBF) - Growth Option - Retail

NAV as at 31-Dec-19 : (Rs.) 26.5445

Inception date : Dec 18, 2007

Fund Manager(s):

Pallab Roy (Managing since Jun 25, 2008)

Santosh Kamath (Managing since Oct 25, 2018)

	FIUBF	B: Nifty Ultra Short Duration Debt Index*	AB:Crisil 1 Year T-Bill Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2018 to Dec 31, 2019)	9.16%	6.87%	7.56%
Last 3 Years (Dec 30, 2016 to Dec 31, 2019)	8.34%	7.03%	6.75%
Last 5 Years (Dec 31, 2014 to Dec 31, 2019)	8.64%	7.36%	7.15%
Last 10 Years (Dec 31, 2009 to Dec 31, 2019)	8.61%	7.68%	6.74%
Since inception till 31-Dec-2019	8.44%	7.51%	6.58%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10916	10687	10756
Last 3 Years	12720	12264	12168
Last 5 Years	15139	14267	14126
Last 10 Years	22853	20964	19204
Since inception (18-Dec-2007)	26545	23910	21539

#The Index is adjusted for the period December 18, 2007 to November 15, 2019 with the performance of CRISIL Liquid Fund Index. Nifty Ultra Short Duration Debt Index is the benchmark for FIUBF effective 15 Nov, 2019.

Franklin India Ultra Short Bond Fund - Super Institutional - Growth

NAV as at 31-Dec-19 : (Rs.) 28.0786

Inception date : Dec 18, 2007

Fund Manager(s):

Pallab Roy (Managing since Jun 25, 2008)

Santosh Kamath (Managing since Oct 25, 2018)

	FIUBF- SIP	B: Nifty Ultra Short Duration Debt Index*	AB:Crisil 1 Year T-Bill Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2018 to Dec 31, 2019)	9.55%	6.87%	7.56%
Last 3 Years (Dec 30, 2016 to Dec 31, 2019)	8.82%	7.03%	6.75%
Last 5 Years (Dec 31, 2014 to Dec 31, 2019)	9.18%	7.36%	7.15%
Last 10 Years (Dec 31, 2009 to Dec 31, 2019)	9.13%	7.68%	6.74%
Since inception till 31-Dec-2019	8.95%	7.51%	6.58%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10955	10687	10756
Last 3 Years	12890	12264	12168
Last 5 Years	15515	14267	14126
Last 10 Years	23977	20964	19204
Since inception (18-Dec-2007)	28079	23910	21539

#The Index is adjusted for the period December 18, 2007 to November 15, 2019 with the performance of CRISIL Liquid Fund Index. Nifty Ultra Short Duration Debt Index is the benchmark for FIUBF effective 15 Nov, 2019.

Franklin India Ultra Short Bond Fund - Institutional - Growth

NAV as at 31-Dec-19 : (Rs.) 27.1904

Inception date : Dec 18, 2007

Fund Manager(s):

Pallab Roy (Managing since Jun 25, 2008) Santosh Kamath (Managing since Oct 25, 2018)

	FIUBF- IP	B: Nifty Ultra Short Duration Debt Index*	AB: Crisil 1 Year T-Bill Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2018 to Dec 31, 2019)	9.37%	6.87%	7.56%
Last 3 Years (Dec 30, 2016 to Dec 31, 2019)	8.56%	7.03%	6.75%
Last 5 Years (Dec 31, 2014 to Dec 31, 2019)	8.86%	7.36%	7.15%
Last 10 Years (Dec 31, 2009 to Dec 31, 2019)	8.83%	7.68%	6.74%
Since inception till 31-Dec-2019	8.66%	7.51%	6.58%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10937	10687	10756
Last 3 Years	12796	12264	12168
Last 5 Years	15290	14267	14126
Last 10 Years	23313	20964	19204
Since inception (18-Dec-2007)	27190	23910	21539

#The Index is adjusted for the period December 18, 2007 to November 15, 2019 with the performance of CRISIL Liquid Fund Index. Nifty Ultra Short Duration Debt Index is the benchmark for FIUBF effective 15 Nov, 2019.

Franklin India Liquid Fund (FILF) - Growth Option - Retail ^

NAV as at 31-Dec-19 : (Rs.) 4564.4041

Inception date : Apr 29, 1998

Fund Manager(s):

Pallab Roy (Managing since Jun 25, 2008) Umesh Sharma (Managing since Oct 25, 2018)

	Retail#	B:Crisil Liquid Fund Index	AB:Crisil 1 Year T-Bill Index
Discrete 12 months performance			
Dec 24, 2019 to Dec 31, 2019 (7 Days)	4.67%	5.78%	6.24%
Dec 16, 2019 to Dec 31, 2019 (15 Days)	4.69%	5.75%	4.58%
Nov 30, 2019 to Dec 31, 2019 (1 Month)	4.72%	5.56%	3.47%
Sep 30, 2019 to Dec 31, 2019 (3 Months)	5.09%	5.78%	6.20%
Jun 30, 2019 to Dec 31, 2019 (6 Months)	5.45%	6.12%	7.13%
Compounded Annualised Growth Rate Performance			

SCHEME PERFORMANCE - REGULAR PLANS

Last 1 Year (Dec 31, 2018 to Dec 31, 2019)	6.16%	6.86%	7.56%
Last 3 Years (Dec 30, 2016 to Dec 31, 2019)	6.30%	7.03%	6.75%
Last 5 Years (Dec 31, 2014 to Dec 31, 2019)	6.73%	7.36%	7.15%
Last 10 Years (Dec 31, 2009 to Dec 31, 2019)	7.33%	7.68%	6.74%
Last 15 Years (Dec 31, 2004 to Dec 31, 2019)	7.07%	7.21%	6.30%
Since inception till 31-Dec-2019	7.25%	NA	6.64%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10616	10686	10756
Last 3 Years	12014	12263	12168
Last 5 Years	13853	14265	14126
Last 10 Years	20304	20961	19204
Last 15 Years	27881	28424	25022
Since inception (29-Apr-1998)	45644	NA	40288

The plan is suspended for further subscription. Less than 1 Year returns are simple annualized

Franklin India Liquid Fund (FILF) - Growth Option - Institutional Plan (IP)

NAV as at 31-Dec-19 : (Rs.) 2965.0352

Inception date : Jun 22, 2004

Fund Manager(s):

Pallab Roy (Managing since Jun 25, 2008) Umesh Sharma (Managing since Oct 25, 2018)

	IP#	B: Crisil Liquid Fund Index	AB: Crisil 1 Year T-Bill Index
Discrete 12 months performance			
Dec 24, 2019 to Dec 31, 2019 (7 Days)	4.92%	5.78%	6.24%
Dec 16, 2019 to Dec 31, 2019 (15 Days)	4.94%	5.75%	4.58%
Nov 30, 2019 to Dec 31, 2019 (1 Month)	4.97%	5.56%	3.47%
Sep 30, 2019 to Dec 31, 2019 (3 Months)	5.34%	5.78%	6.20%
Jun 30, 2019 to Dec 31, 2019 (6 Months)	5.71%	6.12%	7.13%
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2018 to Dec 31, 2019)	6.42%	6.86%	7.56%
Last 3 Years (Dec 30, 2016 to Dec 31, 2019)	6.57%	7.03%	6.75%
Last 5 Years (Dec 31, 2014 to Dec 31, 2019)	7.00%	7.36%	7.15%
Last 10 Years (Dec 31, 2009 to Dec 31, 2019)	7.60%	7.68%	6.74%
Last 15 Years (Dec 31, 2004 to Dec 31, 2019)	7.34%	7.21%	6.30%
Since inception till 31-Dec-2019	7.25%	7.10%	6.18%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10642	10686	10756
Last 3 Years	12104	12263	12168
Last 5 Years	14027	14265	14126
Last 10 Years	20818	20961	19204
Last 15 Years	28933	28424	25022
Since inception (22-Jun-2004)	29650	29021	25384

The plan is suspended for further subscription. Less than 1 Year returns are simple annualized

Franklin India Liquid Fund (FILF) - Growth Option - Super Institutional Plan (SIP)

NAV as at 31-Dec-19 : (Rs.) 2925.7467

Inception date : Sep 02, 2005

Fund Manager(s):

Pallab Roy (Managing since Jun 25, 2008) Umesh Sharma (Managing since Oct 25, 2018)

	SIP	B: Crisil Liquid Fund Index	AB: Crisil 1 Year T-Bill Index
Discrete 12 months performance			
Dec 24, 2019 to Dec 31, 2019 (7 Days)	5.35%	5.78%	6.24%
Dec 16, 2019 to Dec 31, 2019 (15 Days)	5.37%	5.75%	4.58%
Nov 30, 2019 to Dec 31, 2019 (1 Month)	5.41%	5.56%	3.47%
Sep 30, 2019 to Dec 31, 2019 (3 Months)	5.77%	5.78%	6.20%
Jun 30, 2019 to Dec 31, 2019 (6 Months)	6.14%	6.12%	7.13%
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2018 to Dec 31, 2019)	6.88%	6.86%	7.56%
Last 3 Years (Dec 30, 2016 to Dec 31, 2019)	7.02%	7.03%	6.75%
Last 5 Years (Dec 31, 2014 to Dec 31, 2019)	7.45%	7.36%	7.15%
Last 10 Years (Dec 31, 2009 to Dec 31, 2019)	8.01%	7.68%	6.74%
Since inception till 31-Dec-2019	7.78%	7.33%	6.33%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10688	10686	10756
Last 3 Years	12260	12263	12168
Last 5 Years	14325	14265	14126
Last 10 Years	21609	20961	19204
Since inception (02-Sep-2005)	29257	27561	24107

The plan is suspended for further subscription. Less than 1 Year returns are simple annualized

Franklin India Floating Rate Fund (FIFRF) - Growth Option ^

NAV as at 31-Dec-19 : (Rs.) 29.4235

Inception date : Apr 23, 2001

Fund Manager(s):

Pallab Roy (Managing since Aug 07, 2006) Umesh Sharma (Managing since Jul 05, 2010)

Pyari Menon (Managing since Sep 26, 2019) (dedicated for making investments for Foreign Securities)

	FIFRF	B: Crisil Liquid Fund Index	AB: Crisil 1 Year T-Bill Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2018 to Dec 31, 2019)	7.43%	6.86%	7.56%
Last 3 Years (Dec 30, 2016 to Dec 31, 2019)	6.68%	7.03%	6.75%
Last 5 Years (Dec 31, 2014 to Dec 31, 2019)	6.48%	7.36%	7.15%
Last 10 Years (Dec 31, 2009 to Dec 31, 2019)	6.40%	7.68%	6.74%
Last 15 Years (Dec 31, 2004 to Dec 31, 2019)	6.08%	7.21%	6.30%
Since inception till 31-Dec-2019	5.94%	NA	6.30%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10743	10686	10756
Last 3 Years	12144	12263	12168
Last 5 Years	13693	14265	14126
Last 10 Years	18603	20961	19204
Last 15 Years	24234	28424	25022
Since inception (23-Apr-2001)	29424	NA	31324

As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Different plans have a different expense structure

Franklin India Credit Risk Fund (FICRF) - Growth Option

NAV as at 31-Dec-19 : (Rs.) 19.9384

Inception date : Dec 07, 2011

Fund Manager(s):

Santosh Kamath (Managing since Apr 15, 2014) & Kunal Agrawal (Managing since Oct 25, 2018)

	FICRF	B: NIFTY Credit Risk Bond Index ^ ^ ^	AB: Crisil 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2018 to Dec 31, 2019)	3.99%	9.50%	10.46%
Last 3 Years (Dec 30, 2016 to Dec 31, 2019)	6.88%	7.39%	5.39%
Last 5 Years (Dec 31, 2014 to Dec 31, 2019)	7.72%	8.13%	7.64%
Since inception till 31-Dec-2019	8.93%	8.56%	7.75%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10399	10950	11046
Last 3 Years	12210	12387	11707
Last 5 Years	14507	14782	14454
Since inception (07-Dec-2011)	19938	19403	18272

^ ^ 20% Nifty 500 + 80% Crisil Short-Term Bond Fund Index

The Index is adjusted for the period December 07, 2011 to November 15, 2019 with the performance of CRISIL Short Term Bond Fund Index. NIFTY Credit Risk Bond Index is the benchmark for FICRF effective 15 Nov, 2019.

Franklin India Feeder - Franklin U.S. Opportunities Fund (FIF-FUSOF) - Growth Option

NAV as at 31-Dec-19 : (Rs.) 34.6091

Inception date : Feb 06, 2012

Fund Manager(s):

Pyari Menon (Managing since Sep 26, 2019) (dedicated for making investments for Foreign Securities)

	FIF-FUSOF	B: Russell 3000 Growth	AB
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2018 to Dec 31, 2019)	34.21%	38.99%	Not Applicable
Last 3 Years (Dec 30, 2016 to Dec 31, 2019)	19.05%	21.86%	Not Applicable
Last 5 Years (Dec 31, 2014 to Dec 31, 2019)	12.74%	17.09%	Not Applicable
Since inception till 31-Dec-2019	17.01%	21.02%	Not Applicable
Current Value of Standard Investment of Rs 10000			
Last 1 Year	13421	13899	Not Applicable
Last 3 Years	16882	18108	Not Applicable
Last 5 Years	18219	22019	Not Applicable
Since inception (06-Feb-2012)	34609	45166	Not Applicable

Benchmark returns calculated based on Total Return Index Values

Franklin India Banking & PSU Debt Fund - Growth

NAV as at 31-Dec-19 : (Rs.) 15.9845

Inception date : Apr 25, 2014

Fund Manager(s):

Sachin Padwal-Desai (Managing since Apr 25, 2014) Umesh Sharma (Managing since Apr 25, 2014)

Pyari Menon (Managing since Sep 26, 2019) (dedicated for making investments for Foreign Securities)

	FIBPDF	B: NIFTY Banking and PSU Debt Index ^	AB : CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2018 to Dec 31, 2019)	11.20%	10.72%	10.46%
Last 3 Years (Dec 30, 2016 to Dec 31, 2019)	8.10%	7.08%	5.39%
Last 5 Years (Dec 31, 2014 to Dec 31, 2019)	8.24%	8.54%	7.64%
Since inception till 31-Dec-2019	8.60%	9.40%	8.75%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	11120	11072	11046
Last 3 Years	12636	12281	11707
Last 5 Years	14862	15066	14454
Since inception (25-Apr-2014)	15985	16670	16112

The Index is adjusted for the period April 25, 2014 to November 15, 2019 with the performance of CRISIL Composite Bond Fund Index. NIFTY Banking and PSU Debt Index is the benchmark for FIBPDF effective 15 Nov, 2019.

Franklin India Feeder - Franklin European Growth Fund

NAV as at 31-Dec-19 : (Rs.) 10.0651

Inception date : May 16, 2014

Fund Manager(s):

Pyari Menon (Managing since Sep 26, 2019) (dedicated for making investments for Foreign Securities)

	FIF-FEGF	B: MSCI Europe Index	AB
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2018 to Dec 31, 2019)	15.57%	27.47%	Not Applicable
Last 3 Years (Dec 30, 2016 to Dec 31, 2019)	3.96%	12.28%	Not Applicable
Last 5 Years (Dec 31, 2014 to Dec 31, 2019)	2.77%	8.34%	Not Applicable
Since inception till 31-Dec-2019	0.12%	6.68%	Not Applicable
Current Value of Standard Investment of Rs 10000			
Last 1 Year	11557	12747	Not Applicable
Last 3 Years	11238	14160	Not Applicable
Last 5 Years	11462	14932	Not Applicable
Since inception (16-May-2014)	10065	14395	Not Applicable

Benchmark returns calculated based on Total Return Index Values

Franklin India Multi-Asset Solution Fund - Growth*

NAV as at 31-Dec-19 : (Rs.) 13.1417

Inception date : Nov 28, 2014

Fund Manager(s): Paul S Parampreet (effective May 01, 2019)

	FIMAS	B: CRISIL Hybrid 35+65 - Aggressive Index	AB
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2018 to Dec 31, 2019)	8.18%	10.66%	Not Applicable
Last 3 Years (Dec 30, 2016 to Dec 31, 2019)	6.48%	12.04%	Not Applicable
Last 5 Years (Dec 31, 2014 to Dec 31, 2019)	5.58%	9.44%	Not Applicable
Since inception till 31-Dec-2019	5.51%	9.03%	Not Applicable
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10818	11066	Not Applicable
Last 3 Years	12073	14070	Not Applicable
Last 5 Years	13124	15700	Not Applicable
Since inception (28-Nov-2014)	13142	15530	Not Applicable

*This scheme has been in existence for more than 3 Years but less than 5 years

Benchmark returns calculated based on Total Return Index Values

CRISIL Balanced Fund - Aggressive Index has been renamed as CRISIL Hybrid 35+65 - Aggressive Index w.e.f. February 01, 2018 and the historical values have been revised due to a change in the underlying equity index

SCHEME PERFORMANCE - REGULAR PLANS

Franklin India Fixed Maturity Plans - Series 1 - Plan A (1108 Days) - Growth Option

NAV as at 31-Dec-19 : (Rs.) 12.1528

Inception date : Mar 27, 2017

Fund Manager(s):

Sachin Padwal-Desai (Managing since Mar 27, 2017), Umesh Sharma (Managing since Mar 27, 2017)

	FIFMP-1A	B : Crisil Composite Bond Fund Index	AB : CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2018 to Dec 31, 2019)	8.90%	10.72%	10.46%
Since inception till 31-Dec-2019	7.31%	7.45%	5.76%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10890	11072	11046
Since inception (27-Mar-2017)	12153	12198	11674

This scheme has been in existence for more than 1 Year but less than 3/5 years

Franklin India Fixed Maturity Plans – Series 1 - Plan B (1104 days) - Growth Option

NAV as at 31-Dec-19 : (Rs.) 12.0579

Inception date : May 12, 2017

Fund Manager(s):

Sachin Padwal-Desai (Managing since May 12, 2017), Umesh Sharma (Managing since May 12, 2017)

	FIFMP-1B	B : Crisil Composite Bond Fund Index	AB : CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2018 to Dec 31, 2019)	8.89%	10.72%	10.46%
Since inception till 31-Dec-2019	7.35%	7.60%	6.24%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10889	11072	11046
Since inception (12-May-2017)	12058	12133	11732

This scheme has been in existence for more than 1 Year but less than 3/5 years

Franklin India Fixed Maturity Plans - Series 2 - Plan A (1224 Days) - Growth Option

NAV as at 31-Dec-19 : (Rs.) 11.5926

Inception date : November 29, 2017

Fund Manager(s):

Sachin Padwal-Desai (Managing since November 29, 2017), Umesh Sharma (Managing since November 29, 2017)

	FIFMP-2A	B : Crisil Composite Bond Fund Index	AB : CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2018 to Dec 31, 2019)	9.91%	10.72%	10.46%
Since inception till 31-Dec-2019	7.34%	7.66%	7.11%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10991	11072	11046
Since inception (29-Nov-2017)	11593	11666	11543

This scheme has been in existence for more than 1 Year but less than 3/5 years

Franklin India Fixed Maturity Plans - Series 2 - Plan B (1224 Days) - Growth Option

NAV as at 31-Dec-19 : (Rs.) 11.6309

Inception date : December 20, 2017

Fund Manager(s):

Sachin Padwal-Desai (Managing since December 20, 2017), Umesh Sharma (Managing since December 20, 2017)

	FIFMP-2B	B : Crisil Composite Bond Fund Index	AB : CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2018 to Dec 31, 2019)	10.10%	10.72%	10.46%
Since inception till 31-Dec-2019	7.73%	8.03%	7.81%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	11010	11072	11046
Since inception (20-Dec-2017)	11631	11697	11648

This scheme has been in existence for more than 1 Year but less than 3/5 years

Franklin India Fixed Maturity Plans – Series 2 – Plan C (1205 days) - Growth Option

NAV as at 31-Dec-19 : (Rs.) 11.6278

Inception date : Jan 10, 2018

Fund Manager(s): Sachin Padwal-Desai (Managing since January 10, 2018), Umesh Sharma (Managing since January 10, 2018)

	FIFMP-2C	B : Crisil Composite Bond Fund Index	AB : CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2018 to Dec 31, 2019)	10.22%	10.72%	10.46%
Since inception till 31-Dec-2019	7.95%	8.45%	8.64%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	11022	11072	11046
Since inception (10-Jan-2018)	11628	11735	11776

This scheme has been in existence for more than 1 Year but less than 3/5 years

Franklin India Fixed Maturity Plans – Series 3 – Plan A (1157 days) - Growth Option

NAV as at 31-Dec-19 : (Rs.) 11.5829

Inception date : Feb 27, 2018

Fund Manager(s): Sachin Padwal-Desai (Managing since Feb 27, 2018), Umesh Sharma (Managing since Feb 27, 2018)

	FIFMP-3A	B : Crisil Composite Bond Fund Index	AB : CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2018 to Dec 31, 2019)	10.29%	10.72%	10.46%
Since inception till 31-Dec-2019	8.31%	9.53%	10.39%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	11029	11072	11046
Since inception (27-Feb-2018)	11583	11824	11996

This scheme has been in existence for more than 1 Year but less than 3/5 years

Different plans have a different expense structure

Franklin India Fixed Maturity Plans – Series 3 – Plan B (1139 days) - Growth Option

NAV as at 31-Dec-19 : (Rs.) 11.5612

Inception date : Mar 07, 2018

Fund Manager(s): Sachin Padwal-Desai (Managing since Mar 07, 2018), Umesh Sharma (Managing since Mar 07, 2018)

	FIFMP-3B	B : Crisil Composite Bond Fund Index	AB : CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2018 to Dec 31, 2019)	10.24%	10.72%	10.46%
Since inception till 31-Dec-2019	8.30%	9.56%	10.45%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	11024	11072	11046
Since inception (07-Mar-2018)	11561	11808	11982

This scheme has been in existence for more than 1 Year but less than 3/5 years

Franklin India Fixed Maturity Plans – Series 3 – Plan C (1132 days) - Growth Option

NAV as at 31-Dec-19 : (Rs.) 11.4904

Inception date : Mar 14, 2018

Fund Manager(s): Sachin Padwal-Desai (Managing since Mar 14, 2018), Umesh Sharma (Managing since Mar 14, 2018)

	FIFMP-3C	B : Crisil Composite Bond Fund Index	AB : CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2018 to Dec 31, 2019)	10.24%	10.72%	10.46%
Since inception till 31-Dec-2019	8.02%	9.49%	10.50%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	11024	11072	11046
Since inception (14-Mar-2018)	11490	11773	11969

This scheme has been in existence for more than 1 Year but less than 3/5 years

Franklin India Fixed Maturity Plans – Series 3 – Plan D (1132 days) - Growth Option

NAV as at 31-Dec-19 : (Rs.) 11.4685

Inception date : Mar 22, 2018

Fund Manager(s): Sachin Padwal-Desai (Managing since Mar 22, 2018), Umesh Sharma (Managing since Mar 22, 2018)

	FIFMP-3D	B : Crisil Composite Bond Fund Index	AB : CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2018 to Dec 31, 2019)	10.27%	10.72%	10.46%
Since inception till 31-Dec-2019	8.01%	9.28%	10.00%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	11027	11072	11046
Since inception (22-Mar-2018)	11469	11710	11848

This scheme has been in existence for more than 1 Year but less than 3/5 years

Franklin India Fixed Maturity Plans – Series 3 – Plan E (1104 days) - Growth Option

NAV as at 31-Dec-19 : (Rs.) 11.5328

Inception date : May 23, 2018

Fund Manager(s): Sachin Padwal-Desai (Managing since May 23, 2018), Umesh Sharma (Managing since May 23, 2018)

	FIFMP-3E	B : Crisil Composite Bond Fund Index	AB : CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2018 to Dec 31, 2019)	10.12%	10.72%	10.46%
Since inception till 31-Dec-2019	9.27%	10.60%	11.57%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	11012	11072	11046
Since inception (23-May-2018)	11533	11759	11926

This scheme has been in existence for more than 1 Year but less than 3/5 years

Franklin India Fixed Maturity Plans - Series 3 - Plan F (1098 days) - Growth Option

NAV as at 31-Dec-19 : (Rs.) 11.4804

Inception date : June 13, 2018

Fund Manager(s): Sachin Padwal-Desai (Managing since June 13, 2018), Umesh Sharma (Managing since June 13, 2018)

	FIFMP-3F	B : Crisil Composite Bond Fund Index	AB : CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2018 to Dec 31, 2019)	10.15%	10.72%	10.46%
Since inception till 31-Dec-2019	9.31%	11.05%	12.10%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	11015	11072	11046
Since inception (13-Jun-2018)	11480	11766	11938

This scheme has been in existence for more than 1 Year but less than 3/5 years

Franklin India Fixed Maturity Plans - Series 4 - Plan A (1098 days) - Growth Option

NAV as at 31-Dec-19 : (Rs.) 11.3918

Inception date : June 27, 2018

Fund Manager(s): Sachin Padwal-Desai (Managing since June 27, 2018), Umesh Sharma (Managing since June 27, 2018)

	FIFMP-4A	B : Crisil Composite Bond Fund Index	AB : CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2018 to Dec 31, 2019)	10.15%	10.72%	10.46%
Since inception till 31-Dec-2019	9.00%	10.86%	11.92%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	11015	11072	11046
Since inception (27-Jun-2018)	11392	11687	11857

This scheme has been in existence for more than 1 Year but less than 3/5 years

SCHEME PERFORMANCE - REGULAR PLANS

Franklin India Fixed Maturity Plans - Series 4 - Plan B (1098 days) - Growth Option

NAV as at 31-Dec-19 : (Rs.) 11.2883

Inception date : July 25, 2018

Fund Manager(s): Sachin Padwal-Desai (Managing since July 25, 2018), Umesh Sharma (Managing since July 25, 2018)

	FIFMP-4B	B: Crisil Composite Bond Fund Index	AB: CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2018 to Dec 31, 2019)	9.92%	10.72%	10.46%
Since inception till 31-Dec-2019	8.81%	10.81%	11.68%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10992	11072	11046
Since inception (25-Jul-2018)	11288	11588	11719

This scheme has been in existence for more than 1 Year but less than 3/5 years

Franklin India Fixed Maturity Plans - Series 4 - Plan C (1098 days) - Growth Option

NAV as at 31-Dec-19 : (Rs.) 11.3029

Inception date : Aug 29, 2018

Fund Manager(s): Sachin Padwal-Desai (Managing since August 29, 2018), Umesh Sharma (Managing since August 29, 2018)

	FIFMP-4C	B: Crisil Composite Bond Fund Index	AB: CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2018 to Dec 31, 2019)	10.29%	10.72%	10.46%
Since inception till 31-Dec-2019	9.57%	11.36%	12.69%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	11029	11072	11046
Since inception (29-Aug-2018)	11303	11551	11736

This scheme has been in existence for more than 1 Year but less than 3/5 years

Franklin India Fixed Maturity Plans - Series 4 - Plan D (1098 days) - Growth Option

NAV as at 31-Dec-19 : (Rs.) 10.7563

Inception date : Sep 11, 2018

Fund Manager(s): Sachin Padwal-Desai (Managing since September 11, 2018), Umesh Sharma (Managing since September 11, 2018)

	FIFMP-4D	B: Crisil Composite Bond Fund Index	AB: CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2018 to Dec 31, 2019)	4.82%	10.72%	10.46%
Since inception till 31-Dec-2019	5.75%	12.51%	14.34%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10482	11072	11046
Since inception (11-Sep-2018)	10756	11662	11909

This scheme has been in existence for more than 1 Year but less than 3/5 years

Franklin India Fixed Maturity Plans - Series 4 - Plan E (1098 days) - Growth Option

NAV as at 31-Dec-19 : (Rs.) 11.3383

Inception date : Sep 26, 2018

Fund Manager(s): Sachin Padwal-Desai (Managing since September 26, 2018), Umesh Sharma (Managing since September 26, 2018)

	FIFMP-4E	B: Crisil Composite Bond Fund Index	AB: CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2018 to Dec 31, 2019)	9.87%	10.72%	10.46%
Since inception till 31-Dec-2019	10.46%	12.80%	13.89%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10987	11072	11046
Since inception (26-Sep-2018)	11338	11643	11785

This scheme has been in existence for more than 1 Year but less than 3/5 years

Franklin India Fixed Maturity Plans (FIFMP) - Series 4 - Plan F (1286 days) - Growth Option

NAV as at 31-Dec-19 : (Rs.) 11.2763

Inception date : Oct 10, 2018

Fund Manager(s): Sachin Padwal-Desai (Managing since October 10, 2018), Umesh Sharma (Managing since October 10, 2018)

	FIFMP-4F	B: Crisil Composite Bond Fund Index	AB: CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2018 to Dec 31, 2019)	9.86%	10.72%	10.46%
Since inception till 31-Dec-2019	10.31%	12.72%	13.82%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10986	11072	11046
Since inception (10-Oct-2018)	11276	11579	11718

This scheme has been in existence for more than 1 Year but less than 3/5 years

Franklin India Fixed Maturity Plans (FIFMP) - Series 5 - Plan A (1273 days) - Growth Option

NAV as at 31-Dec-19 : (Rs.) 11.3221

Inception date : Oct 30, 2018

Fund Manager(s): Sachin Padwal-Desai (Managing since October 30, 2018), Umesh Sharma (Managing since October 30, 2018)

	FIFMP-5A	B: Crisil Composite Bond Fund Index	AB: CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2018 to Dec 31, 2019)	10.50%	10.72%	10.46%
Since inception till 31-Dec-2019	11.20%	12.30%	12.88%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	11050	11072	11046
Since inception (30-Oct-2018)	11322	11454	11523

This scheme has been in existence for more than 1 Year but less than 3/5 years

Franklin India Fixed Maturity Plans - Series 5 - Plan B (1244 days) Growth Option

NAV as at 31-Dec-19 : (Rs.) 11.1786

Inception date : Nov 28, 2018

Sachin Padwal-Desai (Managing since November 28, 2018), Umesh Sharma (Managing since November 28, 2018)

	FIFMP-5B	B: Crisil Composite Bond Fund Index	AB: CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2018 to Dec 31, 2019)	10.47%	10.72%	10.46%
Since inception till 31-Dec-2019	10.76%	11.73%	11.99%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	11047	11072	11046
Since inception (28-Nov-2018)	11179	11285	11314

This scheme has been in existence for more than 1 Year but less than 3/5 years

Franklin India Fixed Maturity Plans - Series 5 - Plan C (1259 days) Growth Option

NAV as at 31-Dec-19 : (Rs.) 11.0895

Inception date : Dec 19, 2018

Sachin Padwal-Desai (Managing since December 19, 2018), Umesh Sharma (Managing since December 19, 2018)

	FIFMP-5C	B: Crisil Composite Bond Fund Index	AB: CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 31, 2018 to Dec 31, 2019)	10.47%	10.72%	10.46%
Since inception till 31-Dec-2019	10.53%	10.35%	9.34%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	11047	11072	11046
Since inception (19-Dec-2018)	11090	11071	10966

This scheme has been in existence for more than 1 Year but less than 3/5 years

NAV is as at beginning of the period.

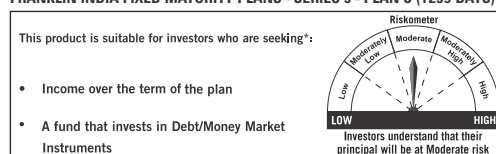
Past performance may or may not be sustained in future. Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark

For FILF and FISF, less than 1 Year returns are simple annualized.

NA : Not Available

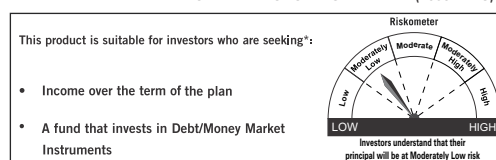
^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

PRODUCT LABELING FOR FRANKLIN INDIA FIXED MATURITY PLANS - SERIES 1 - PLAN A (1108 DAYS) & FRANKLIN INDIA FIXED MATURITY PLANS - SERIES 1 - PLAN B (1104 DAYS) & FRANKLIN INDIA FIXED MATURITY PLANS - SERIES 2 - PLAN A (1224 DAYS) & FRANKLIN INDIA FIXED MATURITY PLANS - SERIES 2 - PLAN B (1224 DAYS) & FRANKLIN INDIA FIXED MATURITY PLANS - SERIES 2 - PLAN C (1205 DAYS) & FRANKLIN INDIA FIXED MATURITY PLANS - SERIES 3 - PLAN A (1157 DAYS) & FRANKLIN INDIA FIXED MATURITY PLANS - SERIES 3 - PLAN B (1139 DAYS) & FRANKLIN INDIA FIXED MATURITY PLANS - SERIES 3 - PLAN C (1132 DAYS) & FRANKLIN INDIA FIXED MATURITY PLANS - SERIES 3 - PLAN D (1132 DAYS) & FRANKLIN INDIA FIXED MATURITY PLANS - SERIES 3 - PLAN E (1104 DAYS) & FRANKLIN INDIA FIXED MATURITY PLANS - SERIES 4 - PLAN F (1286 DAYS) & FRANKLIN INDIA FIXED MATURITY PLANS - SERIES 5 - PLAN A (1273 DAYS) & FRANKLIN INDIA FIXED MATURITY PLANS - SERIES 5 - PLAN B (1244 DAYS) & FRANKLIN INDIA FIXED MATURITY PLANS - SERIES 5 - PLAN C (1259 DAYS)



PRODUCT LABELING FOR FRANKLIN INDIA FIXED MATURITY PLANS - SERIES 3 - PLAN F (1098 DAYS)

FRANKLIN INDIA FIXED MATURITY PLANS - SERIES 4 - PLAN A (1098 DAYS) & FRANKLIN INDIA FIXED MATURITY PLANS - SERIES 4 - PLAN B (1098 DAYS) & FRANKLIN INDIA FIXED MATURITY PLANS - SERIES 4 - PLAN C (1098 DAYS) & FRANKLIN INDIA FIXED MATURITY PLANS - SERIES 4 - PLAN D (1098 DAYS) & FRANKLIN INDIA FIXED MATURITY PLANS - SERIES 4 - PLAN E (1098 DAYS)



*Investors should consult their financial distributors if in doubt about whether these products are suitable for them.

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to seek to generate income by investing in a portfolio of fixed income securities/ debt instruments maturing on or before the maturity of the Scheme. However, there can be no assurance that the investment objective of the Scheme will be realized.

LOAD STRUCTURE

Entry - In accordance with the SEBI guidelines, no entry load will be charged by the Mutual Fund.

Exit - Not Applicable

SIP RETURNS - REGULAR PLANS

Franklin India Bluechip Fund (FIBC) - Growth Option SIP - If you had invested ₹ 10000 every month in FIBC

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	2,760,000
Total value as on 31-Dec-2019 (Rs)	124,748	383,643	699,645	1,144,591	1,963,560	35,596,350
Returns	7.41%	4.18%	6.08%	8.70%	9.51%	18.68%
Total value of B: Nifty 100 TRI ^ ^	128,333	424,054	792,453	1,266,213	2,162,497	18,045,284
B:Nifty 100 TRI ^ ^ Returns	13.11%	10.93%	11.07%	11.52%	11.33%	14.08%
Total value of AB: Nifty 50* TRI	128,918	426,803	801,211	1,288,217	2,196,448	17,706,756
AB: Nifty 50* TRI Returns	14.05%	11.38%	11.51%	12.01%	11.63%	13.95%

^ ^ Index adjusted for the period December 1, 1993 to June 4, 2018 with the performance of S&P BSE Sensex
As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (^ ^ S&P BSE SENSEX PRI values from 01.12.1993 to 19.08.1996, S&P BSE SENSEX TRI values from 19.08.1996 to 04.06.2018 and Nifty 100 TRI values since 04.06.2018, * Nifty 50 PRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999)

Templeton India Value Fund (TIVF) - Dividend Option ^ SIP - If you had invested ₹ 10000 every month in TIVF

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	2,800,000
Total value as on 31-Dec-2019 (Rs)	120,486	353,404	661,268	1,106,567	1,883,887	25,726,799
Returns	0.75%	-1.20%	3.84%	7.75%	8.73%	16.14%
Total value of B: S&P BSE 500 TRI	127,670	425,599	794,335	1,241,092	1,964,912	NA
B:S&P BSE 500 TRI Returns	12.05%	11.18%	11.17%	10.96%	9.53%	NA
Total value of S&P BSE SENSEX TRI	130,303	439,640	826,055	1,322,985	2,263,102	19,694,346
S&P BSE SENSEX TRI Returns	16.28%	13.42%	12.75%	12.75%	12.19%	14.35%

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of # The Index is adjusted for the period Dec 29, 2000 to Feb 11, 2019 with the performance of MSCI India Value
S&P BSE 500 is the benchmark for TIVF effective 11 Feb, 2019.

Franklin India Equity Fund (FIEF) - Growth Option SIP - If you had invested ₹ 10000 every month in FIEF

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	3,020,000
Total value as on 31-Dec-2019 (Rs)	123,294	378,501	695,385	1,207,572	2,199,760	61,016,796
Returns	5.13%	3.28%	5.84%	10.20%	11.65%	19.65%
Total value of B: Nifty 500 ¹ TRI	127,112	404,552	766,127	1,267,127	2,172,830	24,896,474
B:Nifty 500 ¹ TRI Returns	11.16%	7.73%	9.71%	11.54%	11.42%	14.22%
Total value of AB: Nifty 50* TRI	128,918	426,803	801,211	1,288,217	2,196,448	21,905,017
AB: Nifty 50* TRI Returns	14.05%	11.38%	11.51%	12.01%	11.63%	13.43%

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (\$ Nifty 500 PRI values from 29.09.1994 to 26.11.1998 and TRI values since 26.11.1998, * Nifty 50 PRI values from 29.09.1994 to 30.06.1999 and TRI values since 30.06.1999)

Franklin India Prima Fund (FIPF) - Growth Option ^ SIP - If you had invested ₹ 10000 every month in FIPF

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	3,130,000
Total value as on 31-Dec-2019 (Rs)	123,481	375,057	711,018	1,333,739	2,626,719	80,411,090
Returns	5.42%	2.68%	6.73%	12.98%	14.97%	20.28%
Total value of B: Nifty Midcap 150 TRI ^ ^	124,236	364,086	695,521	1,237,074	2,206,960	28,124,364
B:Nifty Midcap 150 TRI ^ ^ Returns	6.60%	0.73%	5.85%	10.87%	11.72%	14.20%
Total value of Nifty 50* TRI	128,918	426,803	801,211	1,288,217	2,196,448	23,366,207
Nifty 50* TRI	14.05%	11.38%	11.51%	12.01%	11.63%	13.10%

^ ^ The Index is adjusted for the period December 1, 93 to May 20, 2013 with the performance of Nifty 500
and for the period May 20, 2013 to Jun 4, 2018 with the performance of Nifty Midcap 100
As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (^ ^ Nifty 500 PRI values from 01.12.1993 to 26.11.1998, Nifty 500 TRI values from 26.11.1998 to May 20, 2013, Nifty Midcap 100 TRI values from May 20, 2013 to June 4, 2018 and Nifty Midcap 150 TRI values since June 4, 2018, * Nifty 50 PRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999)

Franklin India Equity Advantage Fund (FIEAF) - Growth Option SIP - If you had invested ₹ 10000 every month in FIEAF

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,780,000
Total value as on 31-Dec-2019 (Rs)	123,202	376,103	683,413	1,172,993	2,099,767	4,732,367
Returns	4.98%	2.86%	5.15%	9.38%	10.78%	12.20%
Total value of B: Nifty LargeMidcap 250 Index TRI	126,535	401,731	760,381	1,257,329	2,155,707	4,455,602
B:Nifty LargeMidcap 250 Index TRI Returns	10.24%	7.26%	9.41%	11.33%	11.27%	11.49%
Total value of AB: Nifty 50 TRI	128,918	426,803	801,211	1,288,217	2,196,448	4,582,415
AB: Nifty 50 TRI Returns	14.05%	11.38%	11.51%	12.01%	11.63%	11.82%

The Index is adjusted for the period Mar 2, 2005 to Feb 11, 2019 with the performance of Nifty 500
Nifty LargeMidcap 250 is the benchmark for FIEAF effective 11 Feb, 2019.

Franklin India Focused Equity Fund (FIEFF) - Growth Option SIP - If you had invested ₹ 10000 every month in FIEFF

	1 Year	3 Years	5 years	7 years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,500,000
Total value as on 31-Dec-2019 (Rs)	126,197	398,888	743,104	1,353,422	2,589,347	4,071,688
Returns	9.71%	6.78%	8.49%	13.39%	14.71%	14.93%
Total value of B: Nifty 500 TRI	127,112	404,552	766,127	1,267,127	2,172,830	3,184,132
B:Nifty 500 TRI Returns	11.16%	7.73%	9.71%	11.54%	11.42%	11.38%
Total value of AB: Nifty 50 TRI	128,918	426,803	801,211	1,288,217	2,196,448	3,199,513
AB: Nifty 50 TRI Returns	14.05%	11.38%	11.51%	12.01%	11.63%	11.45%

Franklin Asian Equity Fund (FAEF) - Growth Option SIP - If you had invested ₹ 10000 every month in FAEF

	1 Year	3 Years	5 years	7 years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,440,000
Total value as on 31-Dec-2019 (Rs)	135,497	422,751	790,558	1,201,158	2,010,304	2,716,372
Returns	24.77%	10.72%	10.97%	10.05%	9.96%	10.07%
Total value of B: MSCI Asia (ex-Japan) TRI	133,670	422,909	799,625	1,222,209	2,127,376	2,990,715
B:MSCI Asia (ex-Japan) TRI Returns	21.73%	10.74%	11.43%	10.53%	11.03%	11.55%
Total value of AB: Nifty 50 TRI	128,918	426,803	801,211	1,288,217	2,196,448	3,030,128
AB: Nifty 50 TRI Returns	14.05%	11.38%	11.51%	12.01%	11.63%	11.75%

Different plans have a different expense structure

Templeton India Equity Income Fund (TIEIF) - Growth Option SIP - If you had invested ₹ 10000 every month in TIEIF

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,640,000
Total value as on 31-Dec-2019 (Rs)	122,095	373,101	701,018	1,149,846	2,005,424	3,672,321
Returns	3.25%	2.34%	6.16%	8.82%	9.91%	11.07%
Total value of B: Nifty Dividend Opportunities 50 TRI	118,823	378,045	713,326	1,173,276	2,017,412	3,489,680
B:Nifty Dividend Opportunities 50 TRI Returns	-1.81%	3.20%	6.86%	9.39%	10.03%	10.40%
Total value of AB: Nifty 50 TRI	128,918	426,803	801,211	1,288,217	2,196,448	3,752,354
AB: Nifty 50 TRI Returns	14.05%	11.38%	11.51%	12.01%	11.63%	11.35%

The Index is adjusted for the period May 18, 2006 to Feb 11, 2019 with the performance of S&P BSE 200
As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (S&P BSE 200 PRI values from 18.05.2006 to 01.08.2006, S&P BSE 200 TRI values from 01.08.2006 to 11.02.2019 and Nifty Dividend Opportunities 50 TRI values since 11.02.2019)
Nifty Dividend Opportunities50 is the benchmark for TIEIF effective 11 Feb, 2019.

Franklin India Taxshield (FIT) - Growth Option SIP - If you had invested ₹ 10000 every month in FIT

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	2,490,000
Total value as on 31-Dec-2019 (Rs)	124,375	386,809	709,570	1,228,761	2,247,420	22,179,936
Returns	6.82%	4.72%	6.64%	10.68%	12.06%	18.08%
Total value of B: Nifty 500 TRI	127,112	404,552	766,127	1,267,127	2,172,830	14,492,529
B:Nifty 500 TRI Returns	11.16%	7.73%	9.71%	11.54%	11.42%	14.81%
Total value of AB: Nifty 50* TRI	128,918	426,803	801,211	1,288,217	2,196,448	13,372,703
AB: Nifty 50* TRI Returns	14.05%	11.38%	11.51%	12.01%	11.63%	14.19%

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (* Nifty 50 PRI values from 10.04.1999 to 30.06.1999 and TRI values since 30.06.1999)

Franklin India Opportunities Fund (FIOF) - Growth Option SIP - If you had invested ₹ 10000 every month in FIOF

	1 Year	3 Years	5 years	7 years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	2,380,000
Total value as on 31-Dec-2019 (Rs)	122,744	374,530	685,703	1,182,683	2,065,663	11,487,947
Returns	4.26%	2.59%	5.28%	9.61%	10.47%	14.01%
Total value of B: Nifty 500 TRI ^ ^	127,153	405,945	765,717	1,259,263	2,165,060	9,524,697
B:Nifty 500 TRI ^ ^ Returns	11.23%	7.59%	9.69%	11.37%	11.36%	12.46%
Total value of AB: Nifty 50 TRI	128,918	426,803	801,211	1,288,217	2,196,448	11,959,617
AB: Nifty 50 TRI Returns	14.05%	11.38%	11.51%	12.01%	11.63%	14.34%

^ ^ Index adjusted for the period February 21, 2000 to March 10, 2004 with the performance of ET Mindex and for the period March 10, 2004 to June 4, 2018 with the performance of S&P BSE 200
As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (^ ^ ET Mindex PRI values from 21.02.2000 to 10.03.2004; S&P BSE 200 PRI values from 10.03.2004 to 01.08.2006; S&P BSE 200 TRI values from 01.08.2006 to 04.06.2018)

Franklin Build India Fund (FBIF) - Growth Option SIP - If you had invested ₹ 10000 every month in FBIF

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,240,000
Total value as on 31-Dec-2019 (Rs)	123,206	383,433	726,623	1,381,790	2,680,397	2,842,160
Returns	4.99%	4.14%	7.59%	13.97%	15.35%	15.29%
Total value of B: S&P BSE India Infrastructure Index TRI ^ ^	112,008	328,405	603,645	985,020	1,674,465	1,759,600
B:S&P BSE India Infrastructure Index TRI ^ ^ Returns	12.10%	-5.88%	0.24%	4.48%	6.48%	6.58%
Total value of AB: Nifty 50 TRI	128,918	426,803	801,211	1,288,217	2,196,448	21,301,023
AB: Nifty 50 TRI Returns	14.05%	11.38%	11.51%	12.01%	11.63%	11.55%

^ ^ Index adjusted for the period September 4, 2009 to June 4, 2018 with the performance of Nifty 500

Franklin India Smaller Companies Fund (FISCF) - Growth Option SIP - If you had invested ₹ 10000 every month in FISCF

	1 Year	3 Years	5 Years	7 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,080,000
Total value as on 31-Dec-2019 (Rs)	117,338	334,124	630,545	1,229,659	2,101,833
Returns	-4.08%	-4.79%	1.96%	10.70%	14.28%
Total value of B: Nifty Smallcap 250 TRI ^ ^	118,090	321,717	597,906	1,047,265	1,572,205
B:Nifty Smallcap 250 TRI ^ ^ Returns	-2.94%	-7.17%	-0.14%	6.20%	8.13%
Total value of AB: Nifty 50 TRI	128,918	426,803	801,211	1,288,217	1,893,375
AB: Nifty 50 TRI Returns	14.05%	11.38%	11.51%	12.01%	12.08%

^ ^ Index adjusted for the period January 13, 2006 to June 4, 2018 with the performance of Nifty Midcap 100

Franklin India Equity Hybrid Fund (FIEHF) - Growth Option ^ SIP - If you had invested ₹ 10000 every month in FIEHF

	1 Year	3 Years	5 years	7 years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	2,400,000
Total value as on 31-Dec-2019 (Rs)	125,741	394,464	717,655	1,210,311	2,145,619	12,122,531
Returns	8.98%	6.03%	7.10%	10.26%	11.19%	14.26%
Total value of B: CRISIL Hybrid 35+65 - Aggressive Index	127,584	413,034	771,077	1,244,751	2,113,867	NA
B:CRISIL Hybrid 35+65 - Aggressive Index Returns	11.91%	9.13%	9.97%	11.04%	10.91%	NA
Total value of AB: Nifty 50 TRI	128,918	426,803	801,211	1,288,217	2,196,448	12,171,449
AB: Nifty 50 TRI Returns	14.05%	11.38%	11.51%	12.01%	11.63%	14.29%

CRISIL Balanced Fund - Aggressive Index has been renamed as CRISIL Hybrid 35+65 - Aggressive Index w.e.f. February 01, 2018 and the historical values have been revised due to a change in the underlying equity index

Franklin India Feeder - Franklin U.S. Opportunities Fund (FIF-FUSOF) - Growth Option SIP - If you had invested ₹ 10000 every month in FIF-FUSOF

	1 Year	3 Years	5 Years	7 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	950,000
Total value as on 31-Dec-2019 (Rs)	134,645	467,071	880,736	1,419,082	1,768,805
Returns	23.37%	17.67%	15.35%	14.72%	15.30%
Total value of B: Russell 3000 Growth Index	140,532	496,210	982,294	1,657,740	2,103,939
B:Russell 3000 Growth Index Returns	33.17%	22.00%	19.82%	19.08%	19.53%

Benchmark returns calculated based on Total Return Index Values

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

SIP RETURNS - REGULAR PLANS

Franklin India Pension Plan (FIPEP) - Growth Option ^

SIP - If you had invested ₹ 10000 every month in FIPEP

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	2,730,000
Total value as on 31-Dec-2019 (Rs)	126,278	398,679	716,431	1,155,276	1,977,376	11,723,162
Returns	9.84%	6.74%	7.03%	8.96%	9.65%	11.29%
Total value of Benchmark**	126,956	408,701	754,737	1,200,865	2,011,320	NA
Benchmark Returns**	10.91%	8.42%	9.11%	10.04%	9.97%	NA
Total value of AB: CRISIL 10 Year Gilt Index	126,426	406,147	725,666	1,106,619	1,762,949	NA
AB: CRISIL 10 Year Gilt Index Returns	10.07%	7.99%	7.54%	7.75%	7.47%	NA

Benchmark: 40% Nifty 500 + 60% CRISIL Composite Bond Fund Index
Benchmark returns calculated based on Total Return Index Values

Franklin India Credit Risk Fund (FICRF) - Growth Option

SIP - If you had invested ₹ 10000 every month in FICRF - RP

	1 Year	3 Years	5 Years	7 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	970,000
Total value as on 31-Dec-2019 (Rs)	122,085	393,921	714,995	1,104,154	1,347,794
Returns	3.24%	5.94%	6.95%	7.69%	7.97%
Total value of B: NIFTY Credit Risk Bond Index#	125,776	406,825	733,628	1,125,816	1,367,587
B:NIFTY Credit Risk Bond Index# Returns	9.04%	8.11%	7.98%	8.23%	8.32%
Total value of AB: CRISIL 10 Year Gilt Index	126,369	406,048	725,474	1,106,534	1,332,266
AB: CRISIL 10 Year Gilt Index Returns	9.98%	7.98%	7.53%	7.75%	7.69%

The Index is adjusted for the period December 07, 2011 to November 15, 2019 with the performance of CRISIL Short Term Bond Fund Index. NIFTY Credit Risk Bond Index is the benchmark for FICRF effective 15 Nov, 2019.

Franklin India Index Fund Nifty Plan (FIIF-Nifty Plan) - Growth Option

SIP - If you had invested ₹ 10000 every month in FIIF-NSE

	1 Year	3 Years	5 Years	7 Years	10 year	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	2,330,000
Total value as on 31-Dec-2019 (Rs)	127,956	417,511	772,685	1,225,400	2,046,294	9,669,213
Returns	12.51%	9.87%	10.06%	10.61%	10.29%	13.05%
Total value of B: Nifty 50 TRI	128,918	426,803	801,211	1,288,217	2,196,448	11,419,406
B:Nifty 50 TRI Returns	14.05%	11.38%	11.51%	12.01%	11.63%	14.46%

Benchmark returns calculated based on Total Return Index Values

Franklin India Life Stage Fund of Funds - The 20s Plan - Growth

SIP - If you had invested ₹ 10000 every month in FILSF - 20s Plan

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,930,000
Total value as on 31-Dec-2019 (Rs)	123,560	378,939	693,861	1,140,804	1,972,631	5,379,725
The 20s Plan Returns	5.54%	3.36%	5.75%	8.60%	9.60%	11.72%
Total value of Benchmark***	129,098	428,688	801,537	1,282,589	2,181,793	5,613,641
Benchmark*** Returns	14.35%	11.68%	11.53%	11.89%	11.50%	12.18%

***Benchmark: 20s Plan - 65% S&P BSE Sensex + 15% Nifty 500 + 20% Crisil Composite Bond Fund Index
Benchmark returns calculated based on Total Return Index Values

Franklin India Life Stage Fund of Funds - The 30s Plan - Growth

SIP - If you had invested ₹ 10000 every month in FILSF - 30s Plan

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,930,000
Total value as on 31-Dec-2019 (Rs)	123,876	386,066	703,896	1,130,817	1,922,810	4,788,259
The 30s Plan Returns	6.04%	4.60%	6.33%	8.36%	9.12%	10.46%
Total value of Benchmark***	128,387	423,273	784,197	1,242,841	2,093,432	5,036,371
Benchmark*** Returns	13.21%	10.81%	10.65%	11.00%	10.72%	11.01%

***Benchmark: 30s Plan - 45%S&P BSE Sensex + 10%Nifty 500 + 45%Crisil Composite Bond Fund Index
Benchmark returns calculated based on Total Return Index Values

Franklin India Life Stage Fund of Funds - The 40s Plan - Growth

SIP - If you had invested ₹ 10000 every month in FILSF - 40s Plan

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,930,000
Total value as on 31-Dec-2019 (Rs)	123,935	390,513	709,406	1,123,726	1,888,938	4,475,513
The 40s Plan Returns	6.13%	5.36%	6.64%	8.18%	8.78%	9.72%
Total value of Benchmark***	127,672	417,240	766,986	1,206,804	2,013,613	4,561,356
Benchmark*** Returns	12.06%	9.83%	9.76%	10.18%	9.99%	9.93%

***Benchmark: 40s Plan - 25%S&P BSE Sensex + 10% Nifty 500 + 65% Crisil Composite Bond Fund Index
Benchmark returns calculated based on Total Return Index Values

Franklin India Life Stage Fund of Funds - The 50s Plus Plan - Growth

SIP - If you had invested ₹ 10000 every month in FILSF - 50s Plus Plan

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,930,000
Total value as on 31-Dec-2019 (Rs)	123,669	392,009	709,932	1,101,521	1,807,868	3,968,112
The 50s Plus Returns	5.72%	5.61%	6.67%	7.62%	7.95%	8.39%
Total value of Benchmark***	127,432	415,938	759,090	1,183,768	1,958,355	4,229,617
Benchmark*** Returns	11.68%	9.61%	9.35%	9.64%	9.47%	9.10%

***Benchmark: 50s Plus Plan - 20% S&P BSE Sensex + 80% Crisil Composite Bond Fund Index
Benchmark returns calculated based on Total Return Index Values

Franklin India Life Stage Fund of Funds - 50s Plus Floating Rate Plan - Growth

SIP - If you had invested ₹ 10000 every month in FILSF - 50s Plus Floating Rate Plan

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,860,000
Total value as on 31-Dec-2019 (Rs)	124,558	397,342	716,723	1,108,917	1,828,797	3,782,620
The 50s Plus Floating Rate Returns	7.12%	6.52%	7.05%	7.81%	8.17%	8.60%
Total value of Benchmark***	125,390	408,640	740,593	1,140,929	1,884,691	3,836,096
Benchmark*** Returns	8.43%	8.41%	8.36%	8.61%	8.74%	8.76%

***Benchmark: 50s Plus Floating Rate Plan - 20% S&P BSE Sensex + 80% Crisil Liquid Fund Index
Benchmark returns calculated based on Total Return Index Values

Franklin India Dynamic Accrual Fund (FIDA) - Growth Option ^

(Fund name change W.E.F. 01 December 2014, Erstwhile Franklin India Income Fund)

SIP - If you had invested ₹ 10000 every month in FIDA

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	2,730,000
Total value as on 31-Dec-2019 (Rs)	123,640	401,653	733,998	1,137,400	1,866,287	7,494,485
Returns	5.67%	7.24%	8.00%	8.52%	8.55%	8.05%
Total value of B: Crisil Composite Bond Fund Index	126,685	409,452	740,460	1,145,086	1,871,655	NA
B:Crisil Composite Bond Fund Index Returns	10.49%	8.54%	8.35%	8.71%	8.61%	NA
Total value of AB: CRISIL 10 Year Gilt Index	126,369	406,048	725,474	1,106,534	1,762,740	NA
AB: CRISIL 10 Year Gilt Index Returns	9.98%	7.98%	7.53%	7.75%	7.47%	NA

Franklin India Corporate Debt Fund (FICDF) - Growth Option ^

SIP - If you had invested ₹ 10000 every month in FICDF

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	2,700,000
Total value as on 31-Dec-2019 (Rs)	125,733	408,696	740,787	1,142,573	1,906,139	7,609,388
Returns	8.97%	8.42%	8.37%	8.65%	8.95%	8.33%
Total value of B: NIFTY Corporate Bond Index#	125,754	402,431	726,440	1,122,509	1,833,713	NA
B:NIFTY Corporate Bond Index# Returns	9.01%	7.38%	7.58%	8.15%	8.22%	NA
Total value of AB: CRISIL 10 Year Gilt Index	126,369	406,048	725,474	1,106,534	1,762,740	NA
AB: CRISIL 10 Year Gilt Index Returns	9.98%	7.98%	7.53%	7.75%	7.47%	NA

The Index is adjusted for the period April 1, 2002 to June 4, 2018 with the performance of CRISIL Composite Bond Fund Index and for the period June 4, 2018 to November 15, 2019 with the performance of CRISIL Short Term Bond Fund Index. NIFTY Corporate Bond Index is the benchmark for FICDF effective 15 Nov, 2019.

Franklin India Income Opportunities Fund (FIIOF) - Growth Option

SIP - If you had invested ₹ 10000 every month in FIIOF

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,210,000
Total value as on 31-Dec-2019 (Rs)	122,966	396,978	721,023	1,112,566	1,846,785	1,869,754
Returns	4.61%	6.46%	7.29%	7.90%	8.35%	8.36%
Total value of B: NIFTY Medium Duration Debt Index#	125,693	406,567	733,166	1,125,109	1,844,636	1,866,458
B:NIFTY Medium Duration Debt Index# Returns	8.91%	8.07%	7.95%	8.22%	8.33%	8.33%
Total value of AB: CRISIL 10 Year Gilt Index	126,369	406,048	725,474	1,106,534	1,762,740	1,781,857
AB: CRISIL 10 Year Gilt Index Returns	9.98%	7.98%	7.53%	7.75%	7.47%	7.45%

The Index is adjusted for the period December 11, 2009 to November 15, 2019 with the performance of CRISIL Short Term Bond Fund Index. NIFTY Medium Duration Debt Index is the benchmark for FIIOF effective 15 Nov, 2019.

Franklin India Low Duration Fund (FILDF) - Growth

SIP - If you had invested ₹ 10000 every month in FILDF

	1 Year	3 Years	5 Years	7 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,140,000
Total value as on 31-Dec-2019 (Rs)	121,897	396,402	723,322	1,118,134	1,727,103
Returns	2.94%	6.36%	7.41%	8.04%	8.49%
Total value of B: Nifty Low Duration Debt Index#	125,940	407,301	734,468	1,127,091	1,718,370
B:Nifty Low Duration Debt Index Returns	9.30%	8.19%	8.02%	8.26%	8.39%
Total value of AB: CRISIL 1 Year T-Bill Index	124,555	400,979	715,814	1,082,598	1,617,184
AB: CRISIL 1 Year T-Bill Index Returns	7.11%	7.13%	7.00%	7.14%	7.17%

The Index is adjusted for the period April 1, 2002 to November 29, 2010 with the performance of CRISIL MIP Blended Index and for the period November 29, 2010 to November 15, 2019 with the performance of CRISIL Short Term Bond Fund Index. CRISIL MIP Blended Fund Index has been renamed as CRISIL Hybrid 85 + 15 - Conservative Index w.e.f. February 01, 2018 and the historical values have been revised due to a change in the underlying equity index. Nifty Low Duration Debt Index is the benchmark for FILDF effective 15 Nov, 2019.

Franklin India Debt Hybrid Fund (FIDHF) - Growth Option ^

SIP - If you had invested ₹ 10000 every month in FIDHF

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	2,310,000
Total value as on 31-Dec-2019 (Rs)	125,807	396,850	708,997	1,110,994	1,857,977	5,886,468
Returns	9.09%	6.43%	6.61%	7.86%	8.47%	8.91%
Total value of B: CRISIL Hybrid 85 + 15 - Conservative Index	126,945	410,646	748,573	1,169,725	1,931,754	NA
B:CRISIL Hybrid 85 + 15 - Conservative Index Returns	10.90%	8.74%	8.78%	9.30%	9.20%	NA
Total value of AB: CRISIL 10 Year Gilt Index	126,426	406,147	725,666	1,106,619	1,762,780	NA
AB: CRISIL 10 Year Gilt Index Returns	10.07%	7.99%	7.54%	7.75%	7.47%	NA

Benchmark returns calculated based on Total Return Index Values
CRISIL MIP Blended Fund Index has been renamed as CRISIL Hybrid 85 + 15 - Conservative Index w.e.f. February 01, 2018 and the historical values have been revised due to a change in the underlying equity index

Franklin India Equity Savings Fund - Growth

SIP - If you had invested ₹ 10000 every month in FIGSF

	1 Year	Since Inception
Total amount Invested (Rs)	120,000	170,000
Total value as on 31-Dec-2019 (Rs)	122,761	175,146
Returns	4.29%	4.07%
Total value of B: Nifty Equity Savings Index TRI	126,161	181,337
B:Nifty Equity Savings Index TRI Returns	9.65%	8.98%
Total value of AB: Nifty 50 TRI	128,918	184,590
AB: Nifty 50 TRI Returns	14.05%	11.57%

This scheme has been in existence for more than 1 Year but less than 3/5 years

Franklin India Government Securities Fund (FIGSF) - Growth ^

SIP - If you had invested ₹ 10000 every month in FIGSF

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	2,170,000
Total value as on 31-Dec-2019 (Rs)	124,293	394,367	699,388	1,078,832	1,739,067	4,524,335
Returns	6.70%	6.01%	6.07%	7.04%	7.21%	7.57%
Total value of B: I-SEC Li-Bex	127,256	418,655	762,608	1,194,617	1,990,304	NA
B:I-SEC Li-Bex Returns	11.39%	10.06%	9.53%	9.89%	9.77%	NA
Total value of AB: CRISIL 10 Year Gilt Index	126,369	406,048	725,474	1,106,534	1,762,740	4,152,819
AB: CRISIL 10 Year Gilt Index Returns	9.98%	7.98%	7.53%	7.75%	7.47%	6.73%

*B: Benchmark, AB: Additional Benchmark

Different plans have a different expense structure

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

www.franklintempletonindia.com Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Franklin Templeton

56

SIP RETURNS - REGULAR PLANS

Franklin India Savings Fund (FISF) - Growth Option - Retail ^

SIP - If you had invested ₹ 10000 every month in FISF-RP

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	2,150,000
Total value as on 31-Dec-2019 (Rs)	125,113	405,662	730,973	1,115,734	1,830,815	4,582,230
Returns	7.99%	7.92%	7.83%	7.98%	8.19%	7.86%
Total value of B: Nifty Money Market Index#	124,095	400,278	717,826	1,093,454	1,783,514	NA
B:Nifty Money Market Index# Returns	6.39%	7.01%	7.11%	7.42%	7.69%	NA
Total value of AB: CRISIL 1 Year T-Bill Index	124,555	400,979	715,814	1,082,598	1,731,709	3,987,795
AB: CRISIL 1 Year T-Bill Index Returns	7.11%	7.13%	7.00%	7.14%	7.13%	6.48%

#The Index is adjusted for the period April 1, 2002 to November 15, 2019 with the performance of CRISIL Liquid Fund Index. Nifty Money Market Index is the benchmark for FISF effective 15 Nov, 2019.

Franklin India Feeder - Franklin European Growth Fund - Growth (FIF-FEGF)

SIP - If you had invested ₹ 10000 every month in FIF-FEGF

	1 Year	3 Years	5 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	680,000
Total value as on 31-Dec-2019 (Rs)	130,848	376,153	651,132	736,158
Returns	17.17%	2.87%	3.23%	2.77%
Total value of B: MSCI Europe Index	135,756	428,598	777,771	893,554
B:MSCI Europe Index Returns	25.17%	11.66%	10.32%	9.55%

Benchmark returns calculated based on Total Return Index Values

Franklin India Short Term Income Plan (FISTIP) - Growth - Retail ^

SIP - If you had invested ₹ 10000 every month in FISTIP - RP

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	2,150,000
Total value as on 31-Dec-2019 (Rs)	121,728	395,040	717,996	1,108,068	1,838,858	4,849,315
Returns	2.68%	6.13%	7.12%	7.79%	8.27%	8.42%
Total value of B: Crisil Short Term Bond Fund Index	125,832	406,965	733,866	1,126,171	1,846,361	NA
B:Crisil Short Term Bond Fund Index Returns	9.13%	8.13%	7.99%	8.24%	8.35%	NA
Total value of AB: CRISIL 1 Year T-Bill Index	124,555	400,979	715,814	1,082,598	1,731,709	3,988,099
AB: CRISIL 1 Year T-Bill Index Returns	7.11%	7.13%	7.00%	7.14%	7.13%	6.48%

Franklin India Ultra Short Bond Fund (FIUBF) - Growth Option - Retail

SIP - If you had invested ₹ 10000 every month in FIUBF-RP

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,450,000
Total value as on 31-Dec-2019 (Rs)	125,702	409,915	744,210	1,143,679	1,890,232	2,502,946
Returns	8.92%	8.62%	8.55%	8.67%	8.79%	8.65%
Total value of B: Nifty Ultra Short Duration Debt Index#	124,173	400,531	718,280	1,094,147	1,784,646	2,341,463
B:Nifty Ultra Short Duration Debt Index Returns	6.51%	7.06%	7.13%	7.43%	7.70%	7.62%
Total value of AB: CRISIL 1 Year T-Bill Index	124,555	400,979	715,814	1,082,598	1,731,709	2,237,856
AB: CRISIL 1 Year T-Bill Index Returns	7.11%	7.13%	7.00%	7.14%	7.13%	6.92%

#The Index is adjusted for the period December 18, 2007 to November 15, 2019 with the performance of CRISIL Liquid Fund Index. Nifty Ultra Short Duration Debt Index is the benchmark for FIUBF effective 15 Nov, 2019.

Franklin India Technology Fund (FITF) ^

SIP - If you had invested ₹ 10000 every month in FITF

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	2,570,000
Total value as on 31-Dec-2019 (Rs)	125,024	427,867	778,265	1,255,179	2,236,598	14,500,182
Returns	7.85%	11.55%	10.34%	11.28%	11.97%	14.09%
Total value of B: S&P BSE TECK TRI	123,232	428,620	756,402	1,222,495	2,244,654	NA
B:S&P BSE TECK TRI Returns	5.03%	11.67%	9.20%	10.54%	12.03%	NA
Total value of AB: Nifty 50 TRI	128,918	426,803	801,211	1,288,217	2,196,448	14,838,966
AB: Nifty 50 TRI Returns	14.05%	11.38%	11.51%	12.01%	11.63%	14.26%

Index is adjusted for the period February 1, 1999 to May 26, 2017 with the performance of S&P BSE Information Technology As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (\$ S&P BSE Information Technology PRI values from 01/02/1999 to 23/08/2004; S&P BSE Information Technology TRI values from 23/08/2004 to 29/05/2017 and S&P BSE TECK TRI values since 29/05/2017. * Nifty 50 PRI values from 22.08.1998 to 30.06.1999 to and TRI values since 30.06.1999)

Franklin India Dynamic Asset Allocation Fund of Funds (FIDAAF)

SIP - If you had invested ₹ 10000 every month in FIDAAF

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,940,000
Total value as on 31-Dec-2019 (Rs)	123,644	396,315	722,971	1,147,838	1,925,324	5,245,934
Returns	5.68%	6.35%	7.39%	8.78%	9.14%	11.33%
Total value of B: CRISIL Hybrid 35 + 65 - Aggressive Index	127,557	412,951	770,826	1,244,225	2,112,607	5,263,198
B:CRISIL Hybrid 35 + 65 - Aggressive Index Returns	11.88%	9.12%	9.96%	11.03%	10.90%	11.36%
Total value of AB: S&P BSE SENSEX TRI	130,252	439,532	825,755	1,322,285	2,261,486	6,219,213
AB: S&P BSE SENSEX TRI Returns	16.21%	13.41%	12.74%	12.74%	12.18%	13.15%

Benchmark returns calculated based on Total Return Index Values

CRISIL Balanced Fund - Aggressive Index has been renamed as CRISIL Hybrid 35+65 - Aggressive Index w.e.f. February 01, 2018 and the historical values have been revised due to a change in the underlying equity index

Franklin India Multi-Asset Solution Fund - Growth*

SIP - If you had invested ₹ 10000 every month in FIMAS

	1 Year	3 Years	5 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	620,000
Total value as on 31-Dec-2019 (Rs)	125,627	392,081	693,695	719,985
Returns	8.81%	5.63%	5.74%	5.73%
Total value of B: CRISIL Hybrid 35 + 65 - Aggressive Index	127,557	412,951	770,826	801,903
B:CRISIL Hybrid 35 + 65 - Aggressive Index Returns	11.88%	9.12%	9.96%	9.90%

Benchmark returns calculated based on Total Return Index Values

CRISIL Balanced Fund - Aggressive Index has been renamed as CRISIL Hybrid 35+65 - Aggressive Index w.e.f. February 01, 2018 and the historical values have been revised due to a change in the underlying equity index

Different plans have a different expense structure

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Franklin India Banking & PSU Debt Fund - Growth

SIP - If you had invested ₹ 10000 every month in FIBPDF

	1 Year	3 Years	5 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	690,000
Total value as on 31-Dec-2019 (Rs)	126,691	413,283	744,447	884,032
Returns	10.50%	9.18%	8.56%	8.53%
Total value of B: NIFTY Banking and PSU Debt Index#	126,691	409,469	740,490	884,682
B:NIFTY Banking and PSU Debt Index# Returns	10.50%	8.55%	8.35%	8.56%
Total value of AB: CRISIL 10 Year Gilt Index	126,369	406,048	725,474	865,242
AB: CRISIL 10 Year Gilt Index Returns	9.98%	7.98%	7.53%	7.79%

The Index is adjusted for the period April 25, 2014 to November 15, 2019 with the performance of CRISIL Composite Bond Fund Index. NIFTY Banking and PSU Debt Index is the benchmark for FIBPDF effective 15 Nov, 2019.

Franklin India Liquid Fund - Growth ^

SIP - If you had invested ₹ 10000 every month in FILF

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	2,610,000
Total value as on 31-Dec-2019 (Rs)	123,719	396,112	705,760	1,068,527	1,737,000	6,037,000
Returns	5.78%	6.31%	6.43%	6.77%	7.19%	7.09%
Total value of B: Crisil Liquid Fund Index	124,173	400,511	718,216	1,094,031	1,784,434	NA
B:Crisil Liquid Fund Index Returns	6.49%	7.05%	7.13%	7.43%	7.70%	NA
Total value of AB: CRISIL 1 Year T-Bill Index	124,579	401,015	715,850	1,082,634	1,731,745	5,598,813
AB: CRISIL 1 Year T-Bill Index Returns	7.13%	7.13%	7.00%	7.14%	7.13%	6.49%

Franklin India Liquid Fund - Institutional Plan - Growth

SIP - If you had invested ₹ 10000 every month in FILF - IP

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,870,000
Total value as on 31-Dec-2019 (Rs)	123,888	397,686	710,492	1,078,797	1,761,782	3,457,827
Returns	6.04%	6.57%	6.70%	7.04%	7.46%	7.45%
Total value of B: Crisil Liquid Fund Index	124,173	400,511	718,216	1,094,031	1,784,434	3,467,136
B:Crisil Liquid Fund Index Returns	6.49%	7.05%	7.13%	7.43%	7.70%	7.48%
Total value of AB: CRISIL 1 Year T-Bill Index	124,579	401,015	715,850	1,082,634	1,731,745	3,230,795
AB: CRISIL 1 Year T-Bill Index Returns	7.13%	7.13%	7.00%	7.14%	7.13%	6.66%

Franklin India Liquid Fund - Super Institutional Plan - Growth

SIP - If you had invested ₹ 10000 every month in FILF - SIP

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,720,000
Total value as on 31-Dec-2019 (Rs)	124,179	400,413	718,644	1,096,155	1,802,001	3,118,373
Returns	6.50%	7.03%	7.15%	7.48%	7.89%	7.87%
Total value of B: Crisil Liquid Fund Index	124,173	400,511	718,216	1,094,031	1,784,434	3,041,170
B:Crisil Liquid Fund Index Returns	6.49%	7.05%	7.13%	7.43%	7.70%	7.55%
Total value of AB: CRISIL 1 Year T-Bill Index	124,579	401,015	715,850	1,082,634	1,731,745	2,857,256
AB: CRISIL 1 Year T-Bill Index Returns	7.13%	7.13%	7.00%	7.14%	7.13%	6.75%

Franklin India Floating Rate Fund - Growth ^

SIP - If you had invested ₹ 10000 every month in FIFRF

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	2,250,000
Total value as on 31-Dec-2019 (Rs)	124,787	400,367	710,628	1,063,232	1,687,723	4,159,640
Returns	7.48%	7.03%	6.71%	6.63%	6.64%	6.16%
Total value of B: Crisil Liquid Fund Index	124,159	400,485	718,190	1,094,004	1,784,407	NA
B:Crisil Liquid Fund Index Returns	6.49%	7.05%	7.13%	7.43%	7.70%	NA
Total value of AB: CRISIL 1 Year T-Bill Index	124,555	400,986	715,821	1,082,605	1,731,716	4,290,184
AB: CRISIL 1 Year T-Bill Index Returns	7.11%	7.13%	7.00%	7.14%	7.13%	6.45%

*This scheme has been in existence for more than 3 Years but less than 5 Years

SIP returns are assuming investment made on first business day of every month. Past performance may or may not be sustained in future.

Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). **B: Benchmark, AB: Additional Benchmark**

N.A : Not Applicable NA : Not Available

Please refer to the individual fund pages for the inception date of the funds in case of SIP inception returns

DIVIDEND ^/BONUS HISTORY

Record Date	Rate per unit (₹)	Record Date NAV* (₹)
FICF**		
Feb 01, 2019	3.10	39.4130
Jan 12, 2018	4.00	45.8051
Jan 27, 2017	3.50	41.2672
Feb 05, 2016	3.50	38.6139
Jan 16, 2015	3.50	44.2081
Jan 10, 2014	5.00	35.6406
Feb 08, 2013	4.00	38.7008
Jan 27, 2012	3.00	37.0825
Jan 21, 2011	4.50	43.0352
Jan 22, 2010	3.50	40.2624
Jan 21, 2009	3.00	23.4686
Jan 09, 2008	7.00	56.2212
Feb 07, 2007	6.00	46.31
Jan 24, 2006	3.00	33.94
Jan 19, 2005	2.50	24.07
Feb 03, 2004	2.00	22.43
Jul 30, 2003	1.00	15.45
Mar 18, 2002	2.00	12.93
Mar 09, 2001	2.25	14.08
Nov 10, 2000	2.50	16.85
Mar 14, 2000***	6.50	50.38
Jul 30, 1999	3.50	30.17
Jan 01, 1997	2.00	12.03
TIVF**		
Dec 13, 2019	4.43	57.4755
Dec 14, 2018	5.76	64.4686
Dec 15, 2017	6.50	79.3595
Dec 09, 2016	5.00	65.3237
Dec 11, 2015	5.00	61.4454
Dec 12, 2014	5.00	67.6406
Dec 20, 2013	4.00	49.0505
Dec 21, 2012	2.00	51.4321
Dec 30, 2011	1.50	39.9547
Dec 16, 2010	4.50	59.6504
Dec 16, 2009	3.00	51.5728
Dec 10, 2008	2.50	28.2833
Dec 26, 2007	4.50	60.5998
Dec 20, 2006	4.00	41.07
Dec 21, 2005	3.50	35.94
Dec 8, 2004	2.50	27.29
Feb 24, 2004	3.00	27.16
Sep 16, 2003	2.00	20.48
Apr 28, 2000	1.50	14.45
FIEF**		
Feb 22, 2019	2.43	36.9038
Feb 23, 2018	3.50	41.7570
Mar 10, 2017	2.50	38.8155
Feb 26, 2016	2.00	32.5271
Feb 13, 2015	2.50	39.5024
Feb 21, 2014	2.00	25.3129
Feb 15, 2013	3.00	26.8866
Mar 02, 2012	2.50	26.3131
Feb 18, 2011	3.00	28.3263
Feb 19, 2010	6.00	31.1704
Feb 25, 2009	2.50	19.4543
Feb 13, 2008	6.00	38.9872
Mar 07, 2007	3.00	31.32
Nov 15, 2006	6.00	38.81
Nov 09, 2005	5.50	28.85
Oct 27, 2004	4.00	23.02
Mar 23, 2004	2.50	23.63
Aug 19, 2003	2.00	18.1
Mar 18, 2002	2.50	16.75
Jan 19, 2001	2.00	15.36
Oct 13, 2000	3.00	17.41
Sep 10, 1999	2.00	18.83
FIPF**		
Jun 28, 2019	4.87	60.6144
Mar 09, 2018	6.50	67.5237
Jun 23, 2017	6.00	67.9742
Jun 24, 2016	5.50	60.0045
Jun 12, 2015	5.50	59.4519
Jun 13, 2014	4.00	48.1713
Jun 21, 2013	5.00	36.8922
Jun 22, 2012	4.00	34.6981
Jun 17, 2011	6.00	42.2608
Jun 18, 2010	8.00	48.1375
Jun 24, 2009	6.00	38.6376
Jun 18, 2008	6.00	48.9451
Jul 18, 2007	6.00	65.3063
Jul 19, 2006	6.00	48.13
Jul 13, 2005	5.50	47.49
Oct 5, 2004	3.50	34.97
Jan 20, 2004	4.00	35.64
Jun 27, 2003	2.50	20.73
Mar 18, 2002	3.00	16.78
Jan 17, 2001	2.50	15.27
Sep 22, 2000	3.00	18.93
Nov 3, 1999	3.00	26.34
FIEAF**		
Mar 15, 2019	1.33	16.6850
Mar 01, 2018	2.00	18.5503
Mar 24, 2017	1.50	17.8955
Apr 01, 2016	1.75	16.7557
Mar 27, 2015	1.75	19.0426
Mar 28, 2014	1.00	13.6722
Mar 8, 2013	2.00	13.6992
Mar 23, 2012	2.00	14.1015
Mar 18, 2011	1.50	15.774
Mar 23, 2010	2.00	16.7398
Jul 29, 2009	1.50	15.1021
Mar 12, 2008	3.00	18.1619
Mar 9, 2007	2.50	18.5404
Mar 14, 2006	2.00	17.4800
FIFE		
Aug 23, 2019	1.55	22.0080
Aug 17, 2018	1.99	25.5353
Aug 24, 2017	2.00	25.6720
Aug 26, 2016	2.00	23.9581
Aug 28, 2015	2.00	24.0902
Aug 22, 2014	1.00	20.8105
Aug 23, 2013	0.60	12.0582
Jul 22, 2011	0.50	12.3336
Sep 24, 2010	0.60	14.0782
TIIEF**		
Sep 27, 2019	0.60	14.5211
Mar 08, 2019	0.70	15.3005
Sep 14, 2018	0.70	16.193
Mar 01, 2018	0.70	17.5863
Sep 22, 2017	0.70	17.2539
Mar 17, 2017	0.70	16.0915
Sep 09, 2016	0.70	16.0584
Mar 11, 2016	0.70	13.7403
Sep 11, 2015	0.70	14.9722
Mar 13, 2015	0.70	16.3782
Sep 12, 2014	0.70	16.5291
Mar 14, 2014	0.70	12.9704
Sep 13, 2013	0.70	12.5402
Mar 15, 2013	0.70	13.4313
Sep 14, 2012	0.70	13.2078
Mar 16, 2012	0.70	13.1487
Sep 16, 2011	0.70	13.0552
Mar 11, 2011	0.70	15.0130
Sep 20, 2010	0.70	16.6675
Mar 12, 2010	0.70	14.6901
Aug 26, 2009	0.70	13.1510
May 21, 2008	0.70	15.0994
Nov 28, 2007	0.70	15.7362
Apr 18, 2007	0.70	12.3379

Record Date	Rate per unit (₹) Individual /HUF and Others	Record Date NAV* (₹)
FBIF		
Dec 27, 2019	1.55	21.6672
Jan 04, 2019	1.77	22.4384
Dec 29, 2017	2.25	27.4802
Dec 30, 2016	1.75	20.9213
Jan 01, 2016	2.00	21.4310
Dec 26, 2014	1.75	22.2172
Dec 20, 2013	1.00	12.5446
Jan 04, 2013	1.00	13.1246
Sep 24, 2010	0.60	13.3353
FIIT**		
Jan 25, 2019	3.32	42.3086
Jan 25, 2018	4.50	49.8081
Jan 20, 2017	3.50	42.6699
Jan 22, 2016	3.50	40.6886
Jan 30, 2015	3.00	47.2441
Jan 24, 2014	3.00	31.1896
Jan 18, 2013	2.00	32.2527
Feb 03, 2012	3.00	30.3111
Jan 14, 2011	4.00	34.0334
Jan 15, 2010	3.00	33.0523
Dec 17, 2008	3.00	20.6681
Nov 14, 2007	8.00	46.8922
Jan 10, 2007	8.00	39.43
Feb 15, 2006	3.50	38.01
Mar 18, 2005	3.00	27.25
Feb 24, 2004	4.00	24.01
Mar 30, 2001	1.25	11.57
May 24, 2000	6.00	19.82
Mar 31, 2000	8.00	31.02
FIOF**		
Nov 01, 2019	1.33	18.6166
Nov 02, 2018	1.55	19.1097
Nov 03, 2017	1.75	22.6895
Nov 04, 2016	1.75	20.0176
Oct 30, 2015	1.75	20.3173
Oct 22, 2014	0.70	19.0195
Oct 18, 2013	0.70	13.0290
Oct 19, 2012	0.70	13.3128
Oct 21, 2011	0.70	12.8434
Oct 22, 2010	1.00	16.5205
Oct 28, 2009	0.50	13.6099
Sep 12, 2007	3.00	17.8556
Nov 29, 2006	3.00	18.82
Sep 13, 2006	3.00	18.88
Sep 14, 2005	2.50	15.96
FAEF**		
Dec 06, 2019	0.80	13.7738
Nov 30, 2018	0.89	12.5899
Nov 24, 2017	1.25	15.8165
Nov 25, 2016	1.10	12.6957
Nov 27, 2015	1.25	13.1505
Nov 18, 2013	1.25	15.1372
Nov 28, 2014	1.25	14.7828
FIITF**		
Nov 01, 2019	1.77	25.0124
Nov 02, 2018	1.99	26.2565
Nov 03, 2017	2.00	23.4716
Nov 04, 2016	2.00	22.4512
Oct 30, 2015	2.25	26.5639
Oct 22, 2014	2.00	25.8828
Oct 18, 2013	2.00	23.9134
Oct 12, 2012	1.00	17.6444
Oct 21, 2011	1.50	18.2747
Oct 22, 2010	2.00	22.2878
Oct 28, 2009	0.30	16.5478
Aug 20, 2008	2.50	16.0852
Oct 24, 2007	2.50	21.4765
Nov 29, 2006	1.50	25.61
Nov 23, 2005	3.00	20.26
Mar 16, 2004	2.00	12.67
Mar 24, 2000	6.00	37.57
Jan 12, 2000***	6.00	64.00
Oct 8, 1999	4.00	39.59
FISCF		
Mar 15, 2019	1.77	26.3711
Feb 23, 2018	3.00	32.3911
Feb 23, 2017	2.25	28.4159
Feb 19, 2016	2.00	22.7612
Feb 20, 2015	2.00	26.6372
Feb 14, 2014	1.50	14.5369
Feb 22, 2013	2.50	15.3803
Aug 8, 2007	0.90	12.3641
FIEHF**		
May 17, 2019	1.55	21.8268
Mar 23, 2018	2.00	22.5316
May 26, 2017	1.75	23.5297
May 27, 2016	1.75	22.3666
May 29, 2015	2.50	24.2288
May 30, 2014	1.50	19.3792
May 24, 2013	2.00	18.0370
May 18, 2012	2.00	17.0847
May 20, 2011	3.00	20.6646
May 21, 2010	3.00	21.9514
May 27, 2009	2.00	20.7556
May 21, 2008	3.00	24.9250
May 23, 2007	3.00	24.6370
FIPEP**		
Dec 20, 2019	1.0805 1.0005	18.0292
Dec 28, 2018	1.0805 1.0005	18.0655
Dec 30, 2016	0.9028 0.8365	18.4367
Jan 01, 2016	0.7223 0.6692	18.0746
Dec 26, 2014	0.6533 0.6058	17.7554
Jan 03, 2014	0.8000 0.7661	14.4709
Dec 21, 2012	1.0000 0.8571	14.9959
Dec 23, 2011	1.2500 1.0713	14.2573
Dec 16, 2010	1.2999 1.2115	15.8918
Dec 18, 2009	1.2000 1.1169	14.4587
Dec 16, 2009	1.2000 1.1169	15.8809
Dec 17, 2008	1.2000 1.1169	13.7490
Nov 14, 2007	2.5000 2.3268	20.4519
Dec 20, 2006	2.0000 1.8625	18.8017
Dec 21, 2005	1.5000 1.3969	17.74
Dec 15, 2004	1.2000 1.1221	16.27
Dec 23, 2003	1.20	15.81
Mar 22, 2002	1.00	11.72
Jul 13, 2001	1.20	12.09
FIDAAF		
Nov 01, 2019	0.5402 0.5003	36.7977
Jul 26, 2019	0.5402 0.5003	36.7752
Apr 26, 2019	0.6123 0.5670	37.7580
Jan 04, 2019	0.6123 0.5670	37.2602
Oct 19, 2018	0.6123 0.5670	36.9403
FIOF		
Dec 20, 2019	0.1585 0.1467	10.8301
Sep 20, 2019	0.1585 0.1467	10.9579
Jun 21, 2019	0.1585 0.1467	11.0786
Mar 22, 2019	0.1585 0.1467	11.1686
Dec 21, 2018	0.1585 0.1467	11.5955
Sep 21, 2018	0.1585 0.1467	11.0381

Record Date	Rate per unit (₹) Individual /HUF and Others	Record Date NAV*(₹)
FIDAS		
Dec 20, 2019	0.1621 0.1501	11.8702
Sep 20, 2019	0.1621 0.1501	11.9546
Jun 21, 2019	0.1621 0.1501	12.0449
Mar 22, 2019	0.1621 0.1501	12.0825
Dec 21, 2018	0.1621 0.1501	12.0463
FICDF (Annual Dividend)*		
Mar 22, 2019	0.9724 0.9005	18.4949
Mar 16, 2018	0.9751 0.9034	18.4748
(Half Yearly Dividend)*		
Sep 20, 2019	0.3962 0.3669	14.2563
Mar 22, 2019	0.3962 0.3669	14.2746
Sep 21, 2018	0.3602 0.3335	13.9637
(Monthly Dividend)*		
Dec 20, 2019	0.0720 0.0667	16.1219
Nov 22, 2019	0.0720 0.0667	16.1945
Oct 18, 2019	0.0720 0.0667	16.0464
(Quarterly Plan)*		
Dec 20, 2019	0.1981 0.1834	13.6074
Sep 20, 2019	0.1981 0.1834	13.5211
Jun 21, 2019	0.1981 0.1834	13.6798
FILDF (Monthly Dividend)*		
Dec 20, 2019	0.0504 0.0467	10.3255
Nov 22, 2019	0.0504 0.0467	10.5409
Oct 18, 2019	0.0504 0.0467	10.5408
(Quarterly Dividend)*		
Dec 20, 2019	0.1080 0.1001	10.2222
Sep 20, 2019	0.1441 0.1334	10.4889
Jun 21, 2019	0.1441 0.1334	10.4734
FIDHF (Monthly Dividend)*		
Dec 20, 2019	0.0612 0.0567	13.3487
Nov 22, 2019	0.0612 0.0567	13.3514
Oct 18, 2019	0.0612 0.0567	13.2918
(Quarterly Dividend)*		
Dec 20, 2019	0.1873 0.1734	12.9381
Sep 20, 2019	0.1873 0.1734	12.8361
Jun 21, 2019	0.1873 0.1734	12.9168
FIGSF (Monthly)		
Dec 20, 2019	0.1585 0.1467	10.9080
FIGSF (Quarterly)*		
Sep 20, 2019	0.1585 0.1467	10.9967
Jun 21, 2019	0.1585 0.1467	11.1504
Mar 22, 2019	0.1441 0.1334	10.8953
FISF (Monthly)*		
Dec 20, 2019	0.0468 0.0434	10.2693
Nov 22, 2019	0.0468 0.0434	10.2944
Oct 18, 2019	0.0468 0.0434	10.2926
FISF (Quarterly)*		
Dec 20, 2019	0.1585 0.1467	11.0602
Sep 20, 2019	0.1585 0.1467	11.0891
Jun 21, 2019	0.1585 0.1467	11.0671
FISTIP (Retail Monthly Dividend)*		
Dec 20, 2019	5.9427 5.5029	1170.8026
Nov 22, 2019	5.9427 5.5029	1190.6018
Oct 18, 2019	5.9427 5.5029	1188.3883
(Monthly Dividend)*		
Dec 20, 2019	18.0081 16.6756	1227.5264
Sep 20, 2019	18.0081 16.6756	1252.5113
Jun 21, 2019	18.0081 16.6756	1265.8428
(Institutional Monthly Dividend)		
Apr 20, 2018	5.9427 5.5029	1313.5797
Mar 16, 2018	5.9587 5.5206	1313.9521
Feb 16, 2018	5.9587 5.5206	1311.6836
FICRF*		
Dec 20, 2019	0.1585 0.1467	10.8638
Sep 20, 2019	0.1585 0.1467	11.0397
Jun 21, 2019	0.1585 0.1467	11.1326
Mar 22, 2019	0.1585 0.1467	11.3327
Dec 21, 2018	0.1585 0.1467	11.3188
FIBPDF*		
Dec 20, 2019	0.1441 0.1334	10.8059
Sep 20, 2019	0.1441 0.1334	10.7444
Jun 21, 2019	0.1441 0.1334	10.6876
Mar 22, 2019	0.1441 0.1334	10.5877
Dec 21, 2018	0.1441 0.1334	10.4874
FILSF (20s Plan)		
Nov 01, 2019	1.8008 1.6676	29.3878
Oct 19, 2018	1.8008 1.6676	29.7831
Oct 27, 2017	1.9301 1.8067	34.1872
Oct 28, 2016	1.9140 1.7733	32.3520
FILSF (30s Plan)		
Nov 01, 2019	1.4406 1.3340	23.3006
Oct 19, 2018	1.4406 1.3340	23.5079
Oct 27, 2017	1.5168 1.4052	26.1939
Oct 28, 2016	1.4806 1.3718	25.2034
FILSF (40s Plan)		
Nov 01, 2019	0.9004 0.8338	15.2644
Oct 19, 2018	0.9004 0.8338	15.2910
Oct 27, 2017	0.9751 0.9034	16.6602
Oct 28, 2016	0.9751 0.9034	16.3189
FILSF 50s Plus Floating Rate Plan)		
Dec 20, 2019	0.1981 0.1834	14.2823
Sep 20, 2019	0.1981 0.1834	14.2140
Jun 21, 2019	0.1981 0.1834	14.3787
Mar 22, 2019	0.1981 0.1834	14.4528
Dec 21, 2018	0.1981 0.1834	14.3697
Sep 21, 2018	0.1981 0.1834	14.5233
Jun 15, 2018	0.1981 0.1834	14.5901
Mar 16, 2018	0.1986 0.1840	14.6159
FILSF (50s Plus Plan)		
Dec 20, 2019	0.1981 0.1834	13.2230
Sep 20, 2019	0.1981 0.1834	13.2035
Jun 21, 2019	0.1981 0.1834	13.5216
Mar 22, 2019	0.1981 0.1834	13.6286
Dec 21, 2018	0.1981 0.1834	13.5762
Sep 21, 2018	0.1981 0.1834	13.6082
Jun 15, 2018	0.1981 0.1834	13.7557
Mar 16, 2018	0.1986 0.1840	13.9468
FIESF (Monthly)*		
Apr 26, 2019	0.0531 0.0531	10.2146
Dividend on face value per unit : FISTIP - ₹1000 ; others - ₹10		
Fund Managers Industry Experience		
Name	Industry experience	
EQUITY		
Anand Radhakrishnan	25 Years	
R. Janakiraman	22 Years	
Roshi Jain	17 Years	
Varun Sharma	11 Years	
Lakshminanth Reddy	22 Years	
Hari Shyam Sunder	14 Years	
Krishna Prasad Natarajan	13 Years	
Pvarti Menon	20 Years	
FIXED INCOME		
Santosh Kamath	26 Years	
Kunal Agrawal	16 Years	
Sachin Padwal-Desai	19 Years	
Umesh Sharma	19 Years	
Pallab Roy	18 Years	
Paul S Parampreet	11 Years	



**FRANKLIN
TEMPLETON**

THE MOOD IS GOOD WITH A NO-STRESS FUND

Franklin India Dynamic Asset Allocation Fund Of Funds (FIDAAF) changes its Equity and Debt allocation based on equity market movements. So that you don't have the stress of asset allocation and equity market swings don't affect your mood.

Fund Size: INR 1064.70 crores*
Over 21,000 unique investors^ in this fund,
call your Mutual Fund Distributor or visit
www.franklintempletonindia.com

Alternative to:



Multi Asset
Investments

Suitable for:



Retirement
Corpus



Childs
Marriage



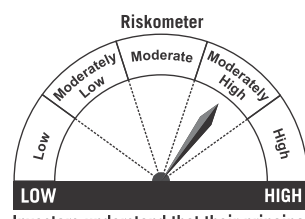
Long Term
Wealth Creation

PRODUCT LABEL

This fund is suitable for investors who are seeking*:

- Long term capital appreciation
- A hybrid fund of funds investing in equity and debt mutual funds

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at Moderately High risk

Follow us at :     

*Month-end AUM as of 31 Dec 2019 ; ^as of 31 Dec 2019

Investors may note that they will be bearing the recurring expenses of this Scheme in addition to the expenses of the underlying Schemes in which this Scheme makes investment.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



FRANKLIN TEMPLETON

25 YEARS OF HELPING YOU REACH FOR BETTER

FRANKLIN INDIA BLUECHIP FUND FRANKLIN INDIA PRIMA FUND



Alternative to:

Franklin India
Bluechip Fund

Investments
In Predominantly
Large-Cap Companies

Franklin India
Prima Fund

Investments
In Predominantly
Mid-Cap Companies

Suitable for:


Retirement
Corpus


Education
Corpus

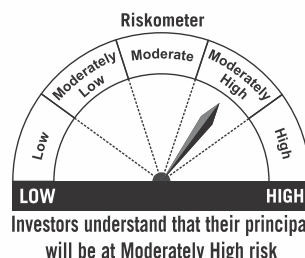

Long Term
Wealth Creation

PRODUCT LABEL

These funds are suitable for investors who are seeking*:

- Long term capital appreciation
- A fund that invests in large cap stocks - Franklin India Bluechip Fund
- A fund that primarily invests in mid-cap stocks - Franklin India Prima Fund

*Investors should consult their financial distributors if in doubt about whether these products are suitable for them.



Risk Factors and Disclaimers: Mutual Fund investments are subject to market risks, read all scheme related documents carefully. The NAVs of the schemes may go up or down depending upon the factors and forces affecting the securities market including the fluctuations in the interest rates. The past performance of the mutual funds managed by the Franklin Templeton Group and its affiliates is not necessarily indicative of future performance of the schemes. The Mutual Fund is not guaranteeing or assuring any dividend under any of the schemes and the same is subject to the availability and adequacy of distributable surplus. The Mutual Fund is also not assuring that it will make any dividend distributions under the dividend plans of the schemes though it has every intention of doing so and payment of dividend is at the sole discretion of trustees. Investments in overseas financial assets are subject to risks associated with currency movements, restrictions on repatriation, transaction procedures in overseas markets and country related risks. The expenses of the Fund of Funds scheme will be over and above the expenses charged by the underlying schemes. The existence, accuracy and performance of the Nifty 50 and S&P BSE Sensex Index will directly affect the performance of FIIF and FIDPEF, and tracking errors are inherent in any index scheme. In the event that the investible funds of more than 65% of the total proceeds of the scheme/plan are not invested in equity shares of domestic companies, then the scheme/plan TIEIF & FIBF may not qualify as equity oriented fund (as per current tax laws). All subscriptions in FIT are subject to a lock-in period of 3 years from the date of allotment and the unitholder cannot redeem, transfer, assign or pledge the units during this period. All subscriptions in FIPEP are locked in for a period of 3 full financial years. The Trustee, AMC, their directors or their employees shall not be liable for any of the tax consequences that may arise, in the event that the schemes are wound up before the completion of the lock-in period. Investors are requested to review the prospectus carefully and obtain expert professional advice with regard to specific legal, tax and financial implications of the investment/participation in the scheme.

Follow us on



Download our App now



Registered Office: Franklin Templeton Asset Management (India) Pvt Ltd.

Indiabulls Finance Centre, Tower 2, 12th and 13th Floor, Senapati Bapat Marg, Elphinstone (West), Mumbai 400 013



service@franklintempleton.com



www.franklintempletonindia.com



Investors:

1800 425 4255, 1800 258 4255

8 a.m. to 9 p.m.
(except Sundays)

Distributors:

1800 425 9100, 1800 258 9100

10 a.m. to 6 p.m.
(Weekdays)
and 10 a.m. to 2 p.m.
(Saturdays)

*Apple and Apple logo are trademarks of Apple Inc., registered in the U.S. and other countries. App Store is a service mark of Apple Inc.™ *Android is a trademark of Google Inc.™