FRANKLIN TEMPLETON

WE'RE HERE TO HELP INVESTORS SAVE TAX AND AIM TO BUILD A BRIGHTER FUTURE.

# FRANKLIN INDIA ELSS TAX SAVER FUND*

(ERSTWHILE FRANKLIN INDIA TAXSHIELD)

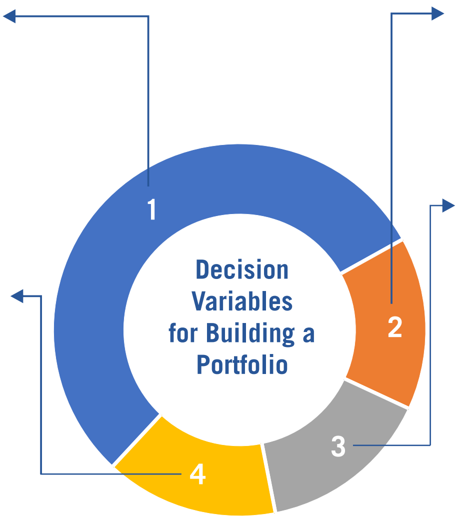
OCTOBER 2025

* The Fund has been renamed from Franklin India Taxshield Fund effective Dec 22, 2023

## ABOUT THE FUND

Franklin India ELSS Tax Saver Fund (FIETSF) is an open-end Equity Linked Savings Scheme that invests minimum 80% in equity and equity related instruments with a statutory lock in of three years and tax benefit. The primary objective for FIETSF is to provide medium to long term growth of capital along with income tax rebate.

## OUR INVESTMENT STRATEGY




Compounding growth ideas

- Participates in India's strong economic growth
- Ability to sustain high return on equity and/or return on capital employed
- Management's ability to scale up the business
- Management capability to identify and participate in peripheral business opportunities
- Recurring revenues and profitable reinvestment opportunities
- Strong execution track record

Disruptive and Innovative businesses

- Capable of identifying opportunities within changing market dynamics
- Positioning to benefit sustainably from disruptive change in the sector/ industry/ economy
- Investing in technology/ people/ processes/ brand to capture disruptive long term growth
- Taking risks to capitalize on them to create sustainable shareholder value.

Cyclical growth orientation

- Potential to generate positive cash flows / earnings increasing at a rate faster than that of the industry / economy
- Valued reasonably versus comparable universe
- Sustainable competitive advantage

Contrarian approach

- Above-average ROE business at below-average prices, not necessarily deep-value strategy
- Strong long-term business fundamentals
- Good execution, ROE and cash flow track record
- Embedded or hidden value, underestimated/ ignored by the market

## WHY FRANKLIN TEMPLETON?

- Franklin Templeton is a premier global investment management organization with over 75 years of global investment experience.
- Extensive experience in both equity and debt across market cycles.
- Focus on local needs backed by global expertise.

## SECTOR ALLOCATION & FUND STATISTICS

### KEY SECTORS

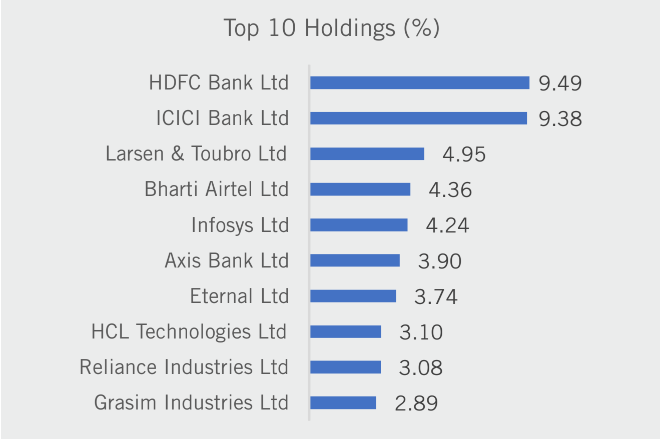
| (in%) | Financials | Consumer Discretionary | Industrials | Information Technology | Health Care | Materials | Consumer Staples | Communication Services | Utilities | Energy | Real Estate |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Sep'2025 | 30.43 | 12.19 | 11.41 | 8.33 | 6.61 | 5.78 | 5.36 | 5.21 | 5.07 | 3.08 | 1.75 |
| Sep'2024 | 27.03 | 14.74 | 11.74 | 10.84 | 5.50 | 5.53 | 6.59 | 6.00 | 4.29 | 4.03 | 0.73 |
| | ▲ | ▼ | ▼ | ▼ | ▲ | ▲ | ▼ | ▼ | ▲ | ▼ | ▲ |
| Benchmark (Sep 2025) | 30.80 | 12.17 | 11.35 | 8.06 | 6.39 | 8.83 | 6.75 | 3.73 | 3.76 | 7.03 | 1.13 |

Source: Factset. Sector definition as per AMFI classification is mentioned at the end of the brochure. Data pertains to month-end numbers and excludes Cash.

| Ratios | September 2025 |
|---|---|
| Standard Deviation | 3.66% |
| Portfolio Beta | 1.01 |
| Sharpe Ratio* | 0.92 |
| Portfolio turnover | 11.39% |

* Annualised. Risk-free rate assumed to be 5.74% (FBIL OVERNIGHT MIBOR).
Data of Standard Deviation, Portfolio Beta and Sharpe Ratio consist of 3 years period.

| Valuation (September 2025) | Fund | Benchmark |
|---|---|---|
| Price to Book | 3.74 | 1.10 |
| Price to Sales | 2.71 | 2.50 |
| Dividend Yield (%) | 0.90 | 1.09 |
| Avg. Market Cap (Rs Cr) | 507134 | - |




Source: Factset. Data as of September 30, 2025. Information is historical and may not reflect current or future portfolio characteristics. All portfolio holdings are subject to change. The sector/stocks/securities mentioned in the material may not be considered as investment advice or recommendation to buy or sell nor a view or opinion on quality or profitability providing a basis of investment decision in the same. The schemes managed by Franklin Templeton Asset Management (India) Pvt. Ltd (the AMC) may or may not have any future exposure in the same. The reader should not assume that investment in the sector/stocks/securities mentioned was or will be profitable. The securities illustrated in the above chart represent the ten largest holdings held in the Fund as of the date indicated.

The portfolio characteristics (valuation metrics) listed are based on the Fund's underlying holdings. Dividend yield is calculated as a weighted average of the underlying stocks. Price to book and Price to Sales ratios are computed as weighted harmonic mean based on last twelve-month trailing data as of September 30, 2025. Market Capitalization for fund is calculated based on free float methodology. In practice, Franklin Templeton's portfolio managers invest in type of security which they believe is most appropriate at the time of purchase. Portfolio holdings are subject to change.

## FUND DETAILS (AS ON SEPTEMBER 30, 2025)

### FUND MANAGER(S)

**Janakiraman Rengaraju, CFA^**
Sr. Vice President &
Chief Investment Officer

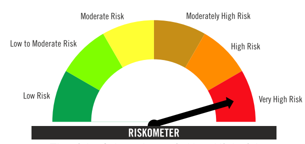
**Rajasa Kakulavarapu**
Vice President, Portfolio Manager
& Sr. Research Analyst
(w.e.f December 1, 2023)

| | |
|---|---|
| **TYPE OF SCHEME** | An Open-End Equity Linked Savings Scheme |
| **DATE OF ALLOTMENT** | April 10, 1999 |
| **BENCHMARK** | Nifty 500 |
| **FUND SIZE (AUM)** | Month End: Rs 6531.42 crores<br>Monthly Average: Rs 6644.99 crores |
| **MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS** | Rs 500/500 |
| **MINIMUM INVESTMENT FOR SIP** | Rs 500/500 |
| **ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS** | Rs 500/500 |
| **LOAD STRUCTURE** | ENTRY LOAD: Nil<br>EXIT LOAD (for each purchase of Units): NIL |
| **LOCK-IN-PERIOD** | All subscriptions in FIETSF are subject to a lock-in period of 3 years from the date of allotment and the unit holder cannot redeem, transfer, assign, or pledge the units during the period. |

^R Janakiraman has been appointed as CIO - Franklin Equity, with effect from December 1, 2023.

**Sector Definition**

| FT Enhanced GICS Sector | AMFI Industry Classification | Materials | Cement, Chemicals & Metals |
|---|---|---|---|
| Financials | Banks, Financial Institution | Consumer Staples | FMCG, Food Products & Beverages |
| Communication Services | Telecom, Media & Entertainment | Energy | Oil, Gas & Petroleum Products |
| Information Technology | IT & Services, Software, Tech | Health Care | Health Care & Pharmaceuticals |
| Industrials | Industrial Products, Capital Goods | Utilities | Power, Engineering Services |
| Consumer Discretionary | Auto, Consumer Durables, Textiles Apparel & Luxury Goods | Real Estate | Construction, Realty |

| Product label and Riskometer is as on September 30, 2025 | Franklin India ELSS Tax Saver Fund |
|---|---|
| This product is suitable for investors who are seeking*<br>• Long term capital appreciation<br>• An ELSS fund offering tax benefits under Section 80C of the Income Tax Act<br>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them. |  |



*The risk of the scheme is Very High risk*