



FRANKLIN
TEMPLETON

WE'RE HERE TO HELP INVESTORS IDENTIFY
POTENTIAL VALUE FOR INVESTMENT.

TEMPLETON INDIA VALUE FUND

OCTOBER 2025



ABOUT THE FUND

- Templeton India Value Fund (TIVF) is an open-ended equity fund that follows the 'Value' based style of investing.
- Buys into promising stocks that have the potential for long-term growth but are currently attractively valued or available at bargain.
- Large cap focus ensures high degree of stability and liquidity without compromising on portfolio quality.
- Suitable for investors looking at a conservative equity fund with a "buy and hold" strategy with an investment horizon of at least 3 years.



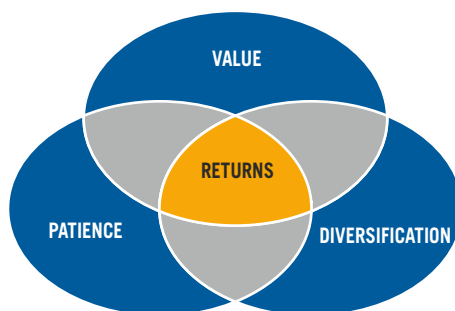
OUR VALUE INVESTING PHILOSOPHY

Value

Our goal is to identify those companies that appear to be trading at a discount to what our estimation indicates as their projected future intrinsic value, which, over time, may produce strong share price return.

Patience

- On a short-term basis, stocks may overreact to news and "noise".
- On a long-term basis, we believe markets are efficient and patience may reward those who have identified undervalued stocks.



Bottom-Up

- We identify value through rigorous fundamental analysis, proprietary screens, and a worldwide network of experienced research resources.
- Research is done on a company-by-company basis – in different countries and industries- to determine what we consider its economic worth to be based on projected future earnings, cash flow, asset value potential, and material environmental, social and governance factors.



WHAT IS VALUE INVESTING?

Value investing works on the premise that markets may not always price a stock right. In other words, the intrinsic value of the stock may not be reflected correctly in its prevailing price.



SECTOR ALLOCATION & FUND STATISTICS

KEY SECTORS

(in%)	Financials	Energy	Consumer Discretionary	Materials	Industrials	Information Technology	Health Care	Utilities	Consumer Staples	Real Estate	Communication Services
Sep 2025	34.14	11.02	9.20	7.72	6.80	6.30	6.29	6.08	4.88	3.12	1.52
Sep 2024	30.18	10.32	10.83	10.99	4.32	8.95	6.58	6.15	5.42	2.16	0.00
	▲	▲	▼	▼	▲	▼	▼	▼	▼	▲	▲
Benchmark (Sep 2025)	30.80	7.03	12.17	8.83	11.35	8.06	6.39	3.76	6.75	1.13	3.73

Source: Factset. Sector definition as per AMFI classification is mentioned at the end of the brochure. Data pertains to month-end numbers and excludes Cash.



SECTOR ALLOCATION & FUND STATISTICS

Ratios	September 2025
Standard Deviation	3.61%
Portfolio Beta	0.98
Sharpe Ratio*	0.75
Portfolio turnover	29.19%

* Annualised. Risk-free rate assumed to be 5.74% (FBIL OVERNIGHT MIBOR). Data of Standard Deviation, Portfolio Beta and Sharpe Ratio consist of 3 years period.

Valuation (September 2025)	Fund	Benchmark
Price to Book	2.30	1.10
Price to Sales	1.56	2.50
Dividend Yield (%)	1.54	1.09
Avg. Market Cap (Rs Cr)	460808	-

Top 10 Holdings (%)

HDFC Bank Ltd	8.22
Reliance Industries Ltd	5.90
Axis Bank Ltd	5.66
ICICI Bank Ltd	4.91
Maruti Suzuki India Ltd	3.79
State Bank of India	3.77
Cipla Ltd	3.42
Oil & Natural Gas Corporation Ltd	3.27
Tata Consultancy Services Ltd	3.15
ITC Ltd	2.92

Source: Factset. Data as of September 30, 2025. Information is historical and may not reflect current or future portfolio characteristics. All portfolio holdings are subject to change. The sector/stocks/securities mentioned in the material may not be considered as investment advice or recommendation to buy or sell nor a view or opinion on quality or profitability providing a basis of investment decision in the same. The schemes managed by Franklin Templeton Asset Management (India) Pvt. Ltd (the AMC) may or may not have any future exposure in the same. The reader should not assume that investment in the sector/stocks/securities mentioned was or will be profitable. The securities illustrated in the above chart represent the ten largest holdings held in the Fund as of the date indicated. Market capitalization is as per AMFI classification. The graph shows large cap, mid cap and small cap break as a % of the total equity. The portfolio characteristics (valuation metrics) listed are based on the Fund's underlying holdings. Dividend yield is calculated as a weighted average of the underlying stocks. Price to book and Price to Sales ratios are computed as weighted harmonic mean based on last twelve-month trailing data as of September 30, 2025. Market Capitalization for fund is calculated based on free float methodology. In practice, Franklin Templeton's portfolio managers invest in type of security which they believe is most appropriate at the time of purchase. Portfolio holdings are subject to change.



FUND DETAILS (AS ON SEPTEMBER 30, 2025)

FUND MANAGER(S)



Ajay Argal
Senior Vice President,
Portfolio Manager
(w.e.f December 1, 2023)



Rajasa Kakulavarapu
Vice President, Portfolio Manager
& Sr. Research Analyst



Sandeep Manam*
Assistant Vice President
& Sr. Research Analyst

TYPE OF SCHEME	An open ended equity scheme following a value investment strategy
DATE OF ALLOTMENT	September 10, 1996
BENCHMARK	Tier I - Nifty 500 Index [#] Tier II - Nifty500 Value 50 Index
FUND SIZE (AUM)	Month End: Rs 2198.05 crores Monthly Average: Rs 2240.62 crores
MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS	Rs 5000/1
MINIMUM INVESTMENT FOR SIP	Rs 500/1
ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS	Rs 1000/1
LOAD STRUCTURE	ENTRY LOAD: Nil EXIT LOAD (for each purchase of Units): In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

[#]The benchmark has been changed from NIFTY500 Value 50 TRI to Nifty 500 Index w.e.f. August 1, 2023.

*Dedicated for making investments for Foreign Securities.

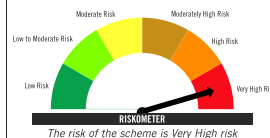
Product label and Riskometer is as on September 30, 2025

This product is suitable for investors who are seeking*

- Long term capital appreciation
- An equity fund that follows value investment strategy

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Templeton India Value Fund



SECTOR DEFINITIONS

FT Enhanced GICS Sector
Financials
Communication Services
Information Technology
Industrials
Consumer Discretionary

Materials
Consumer Staples
Energy
Health Care
Utilities
Real Estate

AMFI Industry Classification
Banks, Financial Institution
Telecom, Media & Entertainment
IT & Services, Software, Tech
Industrial Products, Capital Goods
Auto, Consumer Durables,
Textiles Apparel & Luxury Goods
Cement, Chemicals & Metals
FMCG, Food Products & Beverages
Oil, Gas & Petroleum Products
Health Care & Pharmaceuticals
Power, Engineering Services
Construction, Realty

DISCLAIMER: Data in this document is as of September 30, 2025 unless mentioned otherwise. The information mentioned in this material is not sufficient and should not be used for the development or implementation of an investment strategy. While every effort is made to ensure the accuracy and completeness of information contained, Neither Franklin Templeton Group nor any person connected with it takes any responsibility and assumes no liability for any error/ omission or accuracy of the information. The recipients of this information may take professional advice before acting on this information. Please read the Scheme Related Documents carefully in its entirety prior to making an investment decision. For Details please refer www.franklintempletonindia.com. This communication is meant for use by the recipient and not for circulation/reproduction without prior approval. The views expressed by the portfolio managers are based on current market conditions and information available to them and do not constitute investment advice. Statements/ opinions/ recommendations in this document, which contain words, or phrases such as "will", "expect", "should", "believe" and similar expressions or variations of such expressions, are "forward looking statements". Actual results may differ materially from those suggested by the forward looking statements due to risk or uncertainties associated with our expectations with respect to, but not limited to, exposure to market risks, general economic and political conditions in India and other countries globally, which have an impact on our services and / or investments.

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.