



KEY INFORMATION MEMORANDUM

FRANKLIN INDIA ARBITRAGE FUND

(An open-ended scheme investing in arbitrage opportunities)

This product is suitable for investors who are seeking*:	Scheme Riskometer as on March 31, 2025	Benchmark Riskometer as on March 31, 2025
<ul style="list-style-type: none"> • Short term income generation • A hybrid scheme that aims to generate returns from arbitrage and other derivative strategies by investing predominantly in cash and derivative segments of the equity market and potential arbitrage opportunities available within the derivative segment. The balance will be invested in fixed income and money market instruments. 		<p>As per AMFI Tier I Benchmark i.e. NIFTY 50 Arbitrage Index</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please refer to our website (<https://www.franklintempletonindia.com/downloadsServlet/pdf/product-labels-jg9o5k7l>) or latest Risk-o-meters of scheme and primary benchmark (Tier I) calculated in accordance with Para 5.16 and 17.4 of SEBI Master Circular on Mutual Funds dated June 27, 2024.

Continuous Offer for units on an ongoing basis at a Net Asset Value (NAV) based price

Name of Mutual Fund	Franklin Templeton Mutual Fund
Name of Asset Management Company	Franklin Templeton Asset Management (India) Pvt. Ltd. CIN - U67190MH1995PTC093356
Name of Trustee Company	Franklin Templeton Trustee Services Pvt. Ltd. CIN - U65991MH1995PTC095500
Addresses of Asset Management Company and Trustee Company	One International Centre, Tower 2, 12th and 13th Floor, Senapati Bapat Marg, Elphinstone Road (West), Mumbai 400013
Website	www.franklintempletonindia.com

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. **For further details of the scheme/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors,**

,penalties & pending litigations etc. investors should, before investment, refer to the Scheme Information Document and Statement of Additional Information available free of cost at any of the Investor Service Centers or distributors or from the website www.franklintempletonindia.com

The Scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations 1996, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.

This Key Information Memorandum is dated May 31, 2025.

Investment Objective	<p>The investment objective of the scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and derivative segments of the equity markets and the arbitrage opportunities available within the derivative segment and by investing the balance in debt and money market instruments.</p> <p>There is no assurance or guarantee that the investment objective of the scheme will be realized.</p>									
Asset Allocation Pattern of the scheme	Types of Instruments	Indicative allocations (% of total assets)								
		Maximum	Minimum							
	Equity and Equity related securities ^{\$}	100	65							
	Debt & Money Market Instruments, cash & cash equivalent	35	0							
	<p>^{\$}including equity derivative instruments.</p> <p>The cumulative gross exposure through equity, derivative positions, Debt and money market instruments, repo transactions and such other securities/assets as may be permitted by the Board from time to time shall not exceed 100% of the net assets of the Scheme, subject to regulatory approval, if any.</p> <p>Indicative Table (Actual instrument/ percentages may vary subject to applicable SEBI circulars):</p> <table border="1"> <thead> <tr> <th>Sl. No</th><th>Type of Instrument</th><th>Percentage of exposure</th><th>Circular references*</th></tr> </thead> <tbody> <tr> <td>1.</td><td>Derivatives including index futures, stock futures, index options, & stock options as part of hedged / arbitrage exposure</td><td>Upto 90% of net assets of the scheme The Scheme may use derivatives for such purposes as may be permitted by the Regulations, including for the purpose of hedging and portfolio balancing, based on the opportunities available and subject to guidelines</td><td>Para 12.25 of SEBI Master Circular dated June 27, 2024.</td></tr> </tbody> </table>			Sl. No	Type of Instrument	Percentage of exposure	Circular references*	1.	Derivatives including index futures, stock futures, index options, & stock options as part of hedged / arbitrage exposure	Upto 90% of net assets of the scheme The Scheme may use derivatives for such purposes as may be permitted by the Regulations, including for the purpose of hedging and portfolio balancing, based on the opportunities available and subject to guidelines
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			issued by SEBI from time to time.	
		Securities Lending	<p>Upto 20% of net assets and the maximum single party exposure will be restricted to 5%^ of net assets outstanding at any point of time.</p> <p>^ Presently, Securities lending and borrowing (SLB) is an Exchange traded product. Counterparty is not known for transactions carried out under SLB segment and they are guaranteed by Clearing Corporations and hence do not carry any counter party risk. Accordingly, single party exposure limit will not apply to trades on Stock Exchange platform. Single party exposure limits can only apply in case of OTC (over the counter) trades where counterparty can be identified.</p>	Para 12.11 of SEBI Master Circular dated June 27, 2024.
		Securitized Debt	The scheme will invest upto 20% of net assets	Para 12.3 of SEBI Master Circular dated June 27, 2024.
		Debt instruments with special features	Upto 10% of the debt portfolio of the scheme and not more than 5% of debt portfolio of the scheme in instruments issued by a single issuer	Referred in Para 12.2 of SEBI Master Circular on Mutual Funds dated June 27, 2024.
		Units of debt-oriented mutual funds	Upto 5% of net assets	Not Applicable
		Foreign securitized debt	The scheme will not invest	Not Applicable
		Foreign securities	The scheme will not invest	Not Applicable
		Credit default swaps	The scheme will not invest	Not Applicable
		REITs and InvITs	The scheme will not invest	Not Applicable
		Equity linked debentures	The scheme will not invest	Not Applicable
		Debt Instruments with special	The scheme will invest upto 10% of net assets	Not Applicable

		features (AT1 and AT2 Bonds)		
		Tri-party repos	To meet liquidity requirements or pending deployment as per regulatory limits	Clause 1 of Seventh Schedule of SEBI Mutual Fund Regulation
		Credit Enhancement / structured obligations	Maximum 10% of the debt portfolio of the Scheme (where group exposure in such instruments shall not be more than 5% of the debt portfolio of the Scheme)	Paragraph 12.3 of the SEBI Master Circular dated June 27, 2024 for Mutual Funds.
		Repo transactions in corporate debt securities	Upto 10% of the net assets	Clause 12.18 of Master Circular
		Securities borrowing and short selling activities	The scheme will not invest	Not Applicable
		Debt derivatives	Upto 30% of the net assets of the scheme (hedging and non-hedging purposes)	Clause 12.25 of Master Circular
	<p>The fund managers will follow an active investment strategy taking defensive/aggressive postures depending on opportunities available at various points in time.</p> <p>It must be clearly understood that the percentages stated above are only indicative and not absolute and that they can vary substantially (subject to and within the maximum limits prescribed above) depending upon the perception of the Investment Manager, the intention being at all times to seek to protect the interests of the Unit holders. The asset allocation pattern described above may alter from time to time on a short-term basis on defensive considerations (As per Para 1.14.1.2.b of SEBI Master circular on Mutual Funds dated June 27, 2024), keeping in view market conditions, market opportunities, applicable regulations and political and economic factors (i.e., for reasons other than downgrade in rating) and would, in such cases, shall be rebalanced within 30 calendar days from date of deviation. However, if the asset allocation pattern is to be altered for other reasons, as this is a fundamental attribute, the procedure outlined in the paragraph on fundamental attributes below, shall be followed.</p> <p><u>Portfolio Rebalancing</u></p> <p>In the event of deviations the portfolio will be rebalanced as per Para 2.9 of SEBI Master Circular on Mutual Funds dated June 27, 2024. In the event of deviation from mandated asset allocation mentioned in the Scheme Information Document (SID) due to passive breaches (occurrence of instances not arising out of omission and commission of AMCs),</p>			

	<p>rebalancing period shall be 30 Business Days. Where the portfolio is not rebalanced within 30 Business Days justification in writing, including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee. The Investment committee shall then decide on the course of action. The Investment Committee, if so desires, can extend the timelines up to sixty (60) business days from the date of completion of mandated rebalancing period. However, at all times the portfolio will adhere to the overall investment objectives of the Scheme.</p> <p>All the reporting and disclosure requirements as mentioned in Para 2.9 of SEBI Master Circular on Mutual Funds dated June 27, 2024 shall be complied with. This includes disclosure to investors in case the AUM of deviated portfolio is more than 10% of the AUM of main portfolio of scheme.</p>
Investment Strategy	<p>The primary objective of the scheme is to invest actively in arbitrage opportunities between spot and futures prices of exchange traded equities and other potential arbitrage opportunities available within the derivative segment and cash segment. The market provides opportunities to the investor to derive returns from the implied cost of carry between the underlying cash market and the derivatives market. This provides opportunities to generate returns that are possibly higher than short term interest rates with minimal active price risk on equities. Implied cost of carry and spreads across the spot, futures and options markets can potentially lead to profitable arbitrage opportunities. The Scheme would carry out arbitrage strategies, which would entail taking offsetting positions in the various markets simultaneously. As arbitrage opportunities are dependent on ensuing market conditions, there will be a part of the portfolio, which will be invested in debt securities and money market securities. This component of the portfolio will provide the necessary liquidity to meet redemption needs and other liquidity requirements of the Scheme.</p>
Risk Profile of the Scheme	<p>Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized below:</p> <ul style="list-style-type: none"> • The performance of the scheme may be affected by the corporate performance, macro-economic factors, changes in Government policies, general levels of interest rates and risk associated with trading volumes, liquidity and settlement systems in the securities markets. • Low trading volumes, settlement periods and transfer procedures may restrict the liquidity of the scheme's investments. Transacting may become difficult due to extreme volatility in the market resulting in constriction in volumes. Additionally, changes in the SEBI/ RBI regulations/Guidelines may have an adverse impact on the liquidity of the scheme. Different segments of the Indian financial markets have different settlement periods, and such period may be extended significantly by unforeseen circumstances. The length of time for settlement may affect the

	<p>Scheme in the event the Scheme has to meet an inordinately large number of redemption requests. In addition, the Trustee, at its sole discretion, reserves the right to limit or withdraw sale and/or repurchase/redemption and/or switching of the units in the scheme (including any one of the Plans of the scheme) temporarily or indefinitely under certain circumstances. For details refer the Section 'Suspension of sale of units' and 'Suspension of redemption of units'. The scheme will retain certain investments in cash or cash equivalent for the day-to-day liquidity requirements.</p> <ul style="list-style-type: none"> • In case of a large redemption, the scheme may need to reverse the spot-futures transaction before the date of futures' settlement. This eventuality may lead to the basis risk. While reversing the spot-futures transaction on the Futures & Options settlement day on the National Stock Exchange, there could be a risk of volume-weighted-average-price of the market being different from the price at which the actual reversal is processed. This may result in basis risk. <p>There is no assurance or guarantee that the objectives of the scheme will be achieved. The past performance of the mutual funds managed by the Franklin Templeton Group and its affiliates is not necessarily indicative of future performance of the scheme.</p> <p>For details on risk factors and risk mitigation measures, please refer SID.</p>
Plans/Options	<p>Plans:</p> <ul style="list-style-type: none"> • Regular • Direct <p>Options:</p> <ul style="list-style-type: none"> • Growth • Income Distribution cum capital withdrawal (IDCW) Option (Payout and Reinvestment) <p>Default plan and option: Direct – Growth</p> <p>For detailed disclosure on default plans and options, kindly refer SAI.</p>
Applicable NAV (after the scheme opens for subscriptions and redemptions)	<p>Purchases including switch-in:</p> <p>In respect of valid applications received* up to 3:00 p.m. by the Mutual Fund and the funds are available for utilisation on the same day before the cut-off time - the closing NAV of the day on which the funds are available for utilisation shall be applicable.</p> <p>In respect of valid applications received* after 3:00 p.m. by the Mutual Fund and the funds are available for utilisation on the same day - the closing NAV of the Business Day following the day on which the funds are available for utilisation shall be applicable.</p> <p>However, irrespective of the time of receipt of application, where the funds are not available for utilisation on the day of the application, the closing NAV of the Business Day on which the funds are available for utilisation before the cut-off time (3:00 p.m.) shall be applicable provided the application is received* prior to availability of the funds.</p> <p>Investors are encouraged to avail electronic payment modes to transfer</p>

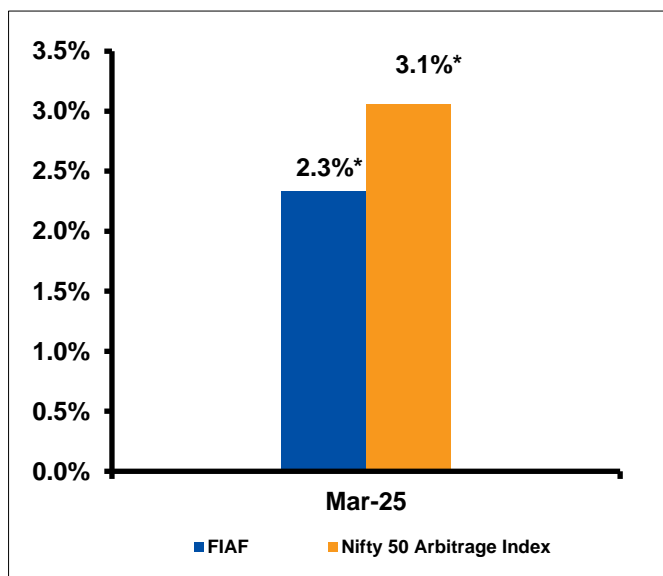
	<p>funds to the bank account of the Scheme to expedite unit allotment.</p> <p>For determining the availability of funds for utilisation, the funds for the entire amount of subscription/purchase (including switch-in) as per the application should be credited to the bank account of the scheme before the cut-off time and the funds are available for utilisation before the cut-off time without availing any credit facility whether intra-day or otherwise, by the respective scheme.</p> <p>For investments through systematic investment routes such as Systematic Investment Plans (SIP), Systematic Transfer Plans (STP), Transfer of Income Distribution cum capital withdrawal plan (TIDCW) etc. the units will be allotted as per the closing NAV of the day on which the funds are available for utilization by the destination Scheme irrespective of the instalment date of the SIP, STP or record date of IDCW etc.</p> <p>In case of transactions through online facilities / electronic modes, there may be a time lag of upto 5-7 banking days between the amount of subscription being debited to investor's bank account and the subsequent credit into the respective Scheme's bank account. This lag may impact the applicability of NAV for transactions where NAV is to be applied, based on actual realization of funds by the Scheme. Under no circumstances will AMC or its bankers or its service providers be liable for any lag / delay in realization of funds and consequent pricing of units.</p> <p>Transfer of unit(s) shall be subject to payment of applicable stamp duty by the unitholder(s) and applicable laws. Accordingly, pursuant to levy of stamp duty, the number of units allotted on purchase transactions (including switch-in, Systematic investments, Reinvestment of Income Distribution cum capital withdrawal option, etc) to the unitholders would be reduced to that extent.</p> <p>The Trustee/AMC may alter the limits and other conditions in line with the SEBI Regulations.</p> <p>*Received at the Official Points of Acceptance of Transactions of Franklin Templeton Mutual Fund.</p> <p>Redemptions including switch-out :</p> <p>In respect of valid applications received* up to 3:00 p.m. by the Mutual Fund, the closing NAV of the day of receipt of application shall be applicable.</p> <p>In respect of valid applications received* after 3:00 p.m. by the Mutual Fund, the closing NAV of the next business day shall be applicable.</p> <p>The redemption and switch-out of transaction will be processed only if the payment instrument of the original purchase transaction under that particular fund is realised.</p> <p>*Received at the ISC/Collection Centres of Franklin Templeton Mutual Fund.</p>
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Minimum Application Amount/ Number of Units	Purchase	Additional Purchase	Redemption															
	Rs. 5000 and in multiples of Rs. 1 thereafter	Rs.1,000 and multiples of Re.1	Rs.1,000/- and multiples of Re.1															
Non applicability Minimum Application Amount (Lump-sum) and Minimum Redemption amount	As per Para 6.10 of SEBI Master Circular on Mutual Funds dated June 27, 2024 (Alignment of interest of Designated Employees of Asset Management Companies (AMCs) with the Unitholders of the Mutual Fund Schemes) has, <i>inter alia</i> mandated that a certain percentage of gross annual CTC net of income tax and any statutory contributions of the Designated Employees of the AMCs shall be invested in units of the scheme(s) of the Fund in which they have a role/oversight. In accordance with the regulatory requirement, the minimum application amount and minimum redemption amount will not be applicable for investment made in schemes of the Fund in compliance with the aforesaid circular(s). The above-mentioned provisions shall override the conflicting provisions, if any.																	
Despatch of Redemption Request	Redemption: Within 2 working days of the receipt of the redemption request at the authorised center of the Franklin Templeton Mutual Fund.																	
Benchmark Index	Nifty 50 Arbitrage Index																	
Dividend Policy	Income Distribution cum capital withdrawal (IDCW) is based on the availability of adequate distributable surplus in the scheme. The amounts can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains. The Trustee may, at its sole discretion distribute income under IDCW option/plan in the fund at any time. Although there is every intention to distribute income, there is no assurance or guarantee as to the frequency or quantum of such distribution nor that the distributions be regularly paid.																	
Name of the Fund Manager	Yogik Pitti, Rajasa Kakulavarpu, Pallab Roy and Rohan Maru																	
Name of the Trustee Company	Franklin Templeton Trustee Services Pvt. Ltd., a company set up under the Companies Act 1956, and approved by SEBI to act as the Trustee to the schemes of Franklin Templeton Mutual Fund.																	
Performance of the scheme	<table><tr><td>Absolute returns</td><td>FIAF</td><td>NIFTY 50 Arbitrage Index</td></tr><tr><td>Returns for the last 1 year</td><td>N.A</td><td>N.A</td></tr><tr><td>Returns for the last 3 years</td><td>N.A</td><td>N.A</td></tr><tr><td>Returns for the last 5 years</td><td>N.A</td><td>N.A</td></tr><tr><td>Returns since inception</td><td>2.33%</td><td>3.05%</td></tr></table>			Absolute returns	FIAF	NIFTY 50 Arbitrage Index	Returns for the last 1 year	N.A	N.A	Returns for the last 3 years	N.A	N.A	Returns for the last 5 years	N.A	N.A	Returns since inception	2.33%	3.05%
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Returns since inception	2.33%	3.05%																

The scheme's inception date is of November 19, 2024. Past performance may or may not be sustained in future and is not a guarantee of any future returns.

Based on Growth Plan NAVs of March 28, 2025. Inception date: November 19, 2024.

Absolute Returns for last 5 financial years:



Past performance may or may not be sustained in future.

Based on Growth Plan NAVs.

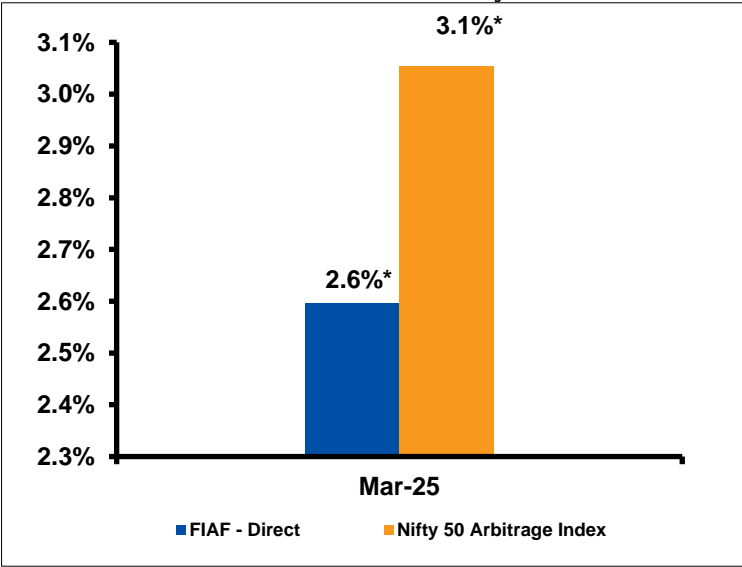
*For schemes/plans launched during the year the returns are from inception date.

FIAF-Direct

Absolute returns	FIAF	NIFTY 50 Arbitrage Index
Returns for the last 1 year	N.A	N.A
Returns for the last 3 years	N.A	N.A
Returns for the last 5 years	N.A	N.A
Returns since inception	2.60%	3.05%

Past performance may or may not be sustained in future and is not a guarantee of any future returns.

Based on Growth Plan NAVs of March 28, 2025. Inception date: November 19, 2024.

	<p>Absolute Returns for last 5 financial years:</p>  <p>Past performance may or may not be sustained in future. Based on Growth Plan NAVs. *For schemes/plans launched during the year the returns are from inception date.</p>
<p>Additional Scheme Related Disclosures</p>	<ol style="list-style-type: none"> 1. Scheme's portfolio holdings (top 10 holdings by issuer and fund allocation towards various sectors to be provided through a functional website link that contains detailed description.) This scheme is a new scheme and therefore this section is not applicable. 2. Disclosure of name and exposure to Top 7 issuers, stocks, groups and sectors as a percentage of NAV of the scheme in case of debt and equity ETFs/index funds through a functional website link that contains detailed description – This scheme is a new scheme and therefore this section is not applicable. 3. Portfolio Turnover Rate particularly for equity-oriented schemes shall also be disclosed. – Not applicable.
<p>Expenses of the Scheme: Load Structure (During New Fund Offer Period & continuous offer period):</p>	<p>Exit Load: In respect of each purchase of Units –</p> <ul style="list-style-type: none"> • NIL Exit load – for 10% of the units purchased or switched on or before 30 days from the date of allotment. <ul style="list-style-type: none"> o The “First In First Out (FIFO)” logic will be applied while selecting the units for redemption o Waiver of Exit load is calculated for each inflow transaction separately on FIFO basis and not on the total units through multiple inflows o The load free units from purchases made subsequent to the initial purchase will be available only after redeeming all units from the initial purchase • All units redeemed /switched-out in excess of the 10% load free units will be subject to the below mentioned exit load. <ul style="list-style-type: none"> o 0.25% - if Units are redeemed/switched-out on or before 30 days from the date of allotment o Nil - if redeemed after 30 days from the date of allotment <p>*This no load redemption limit is applicable on a 30 day basis (from the date of allotment of such units) and the limit not availed during said period, this shall not be clubbed or carried forward</p>

Recurring expenses

These are the fees and expenses for operating the scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc. as given in the table below.

The AMC has estimated that upto 2.25% of the daily average net assets of the scheme will be charged to the scheme as expenses. For the actual current expenses being charged, the investor should refer to the website of the mutual fund: <https://www.franklintempletonindia.com/reports?secondFilter=15>

In accordance with Regulations, the asset management company ("AMC") is entitled to charge the scheme with investment and advisory fees. In addition to such fees, the AMC may charge the scheme such expenses as may be permitted under Regulations from time to time.

The maximum annual recurring expenses that can be charged to the Scheme, excluding issue or redemption expenses, whether initially borne by the mutual fund or by the asset management company, but including the investment management and advisory fee shall be within the limits stated in Regulations 52 read with SEBI notification no. SEBI/LAD-NRO/GN/2018/51 dated December 13, 2018 and Para 10. 1 of Master Circular on Mutual Funds dated June 27, 2024, as follows:

(I) Recurring expenses including the investment management and advisory fee subject to the limits specified in the table below (as % of daily net assets):

on the first Rs. 500 crores	2.25%
on the next Rs. 250 crores	2.00%
on the next Rs. 1,250 crores	1.75%
on the next Rs. 3,000 crores	1.60%
on the next Rs. 5,000 crores	1.50%
On the next Rs. 40,000 crores	Total expense ratio reduction of 0.05% for every increase of Rs.5,000 crores of daily net assets or part thereof.
Above Rs. 50,000 crores	1.05%

(II) In addition to the above, the following costs or expenses may be charged to the Scheme, as per sub regulation 52(6A) namely-

(a) brokerage and transaction costs which are incurred for the purpose of execution of trade up to 0.12 per cent of trade value in case of cash market transactions and 0.05 per cent of trade value in case of derivatives transactions

(b) expenses not exceeding 0.30% of daily net assets, if the new inflows

	<p>from retail investors from such cities as specified by SEBI from time to time are at least - (i) 30% of gross new inflows in the scheme, or; (ii) 15% of the average assets under management (year to date) of the scheme, whichever is higher.</p> <p>Provided that if inflows from retail investors from such cities are less than the higher of (i) or (ii) above, such expenses on daily net assets of the scheme shall be charged on proportionate basis.</p> <p>Provided further that expenses charged under this clause shall be utilised for sales, marketing and distribution expenses incurred for bringing inflows from such cities.</p> <p>Provided further that amount incurred as expense on account of inflows from retail investors from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment.</p> <p>These expenses are in abeyance with effect from March 1, 2023 till further instructions from SEBI.</p> <p>(c) additional expenses not exceeding 0.05% of daily net assets of the scheme towards various permissible expenses.</p> <p>Provided that such additional expenses shall not be charged to the schemes where the exit load is not levied or applicable.</p> <p>Any expenditure in excess of the limits specified in sub-regulations 52 (6) and 52 (6A)] shall be borne by the asset management company or by the trustee or sponsors.</p> <p>(III) The AMC may charge Goods and Service Tax on investment and advisory fees to the Scheme in addition to the maximum limit of annual recurring expenses as prescribed in Regulation 52. Further, the below mentioned expenses and charges shall be borne by the Scheme within the maximum limit of annual recurring expenses as prescribed in Regulation 52.</p> <p>a) Goods and Service Tax on expenses other than investment and advisory fees; and,</p> <p>b) brokerage and transaction costs (including Goods and Service Tax) incurred for the purpose of execution of trade in excess of 0.12% in case of cash market transactions and 0.05% in case of derivatives transactions, if any.</p> <p>Within such total recurring expenses charged to the scheme as above, the investment management and advisory fee (charged as a percentage of daily net assets) would be as decided by the AMC from time to time, provided that the investment management and advisory fee shall not exceed the aggregate of expenses charged under clause (I) and (II)(c) above.</p>
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	<p>The total annual recurring expenses of the Scheme including the investment management and advisory fee (together with additional management fee wherever applicable) shall not exceed the limit stated in Regulation 52 read with Para 10.1.16 of SEBI Master Circular on Mutual Funds dated June 27, 2024, as explained above.</p> <p>As per Para 10.1.16 of SEBI Master Circular on Mutual Funds dated June 27, 2024, the AMC shall annually set apart at least 0.02% on daily net assets within the maximum limit of recurring expenses as per Regulation 52 for investor education and awareness initiatives.</p> <p>The investments under ‘Direct’ shall have a lower expense ratio excluding distribution expenses, commission, etc., and no commission shall be paid on investments under Direct Plan. The Direct Plan shall also have a separate NAV.</p> <p>The Trustee / AMC reserves the right to charge higher operating expenses in relation to investing overseas as and when SEBI permits.</p> <p>Actual expenses for the financial year ending March 2025: 1.03% Regular 0.29% Direct</p>		
Tax treatment for the Investors (Unitholders)	Investors are advised to refer to the details given in the Statement of Additional Information (SAI) under the section "Taxation". However, the information provided therein is for general information purpose only and is based on the prevailing tax laws. In view of the individual nature of the implications, each investor is advised to consult with his or her own tax advisors with respect to the specific tax and other implications arising out of his or her participation in the schemes.		
Daily Net Asset Value (NAV) Publication	The NAV will be calculated for every Business Day and can be viewed on www.franklintempletonindia.com and www.amfiindia.com .		
	NAV will be calculated up to four decimal places using standard rounding criteria		
	Particulars	NAV declaration time for a Business Day & Rationale	
	First NAV	Shall be calculated and declared within 5 business days from the date of allotment of respective Plan(s)/Option(s) under the Scheme	
	If entire assets under management (AUM) is invested only in Indian securities	11 p.m. on same Business Day	
For Investor Grievances please contact	Name and Address of Registrar	Computer Age Management Services Private Limited No.10 (Old No.178), M.G.R. Salai, Nungambakkam, Chennai – 600 034.	

Unitholders' Information	<ul style="list-style-type: none"> Account Statement: On acceptance of the application for subscription, a confirmation specifying the number of units allotted by way of email and/or SMS will be sent to the Unitholders within 5 Business Days from the date of receipt of application at their email address and/or mobile number registered with the Mutual Fund/AMC. Consolidated Account Statement In order to enable a single consolidated view of all the investments of an investor in Mutual Funds and securities held in demat form with the Depositories, Mutual Fund- Registrar & Transfer Agents or Depositories shall generate and dispatch of single Consolidated Account Statement (CAS) to the investors. Consolidation of account statement shall be done on the basis of PAN. In case of multiple holding, it shall be PAN of the first holder and pattern of holding. <p>A) Unitholders who have registered their Permanent Account Number (PAN) with the Mutual Fund will receive a Consolidated Account Statement as follows:</p> <p>1. Unitholders who hold Demat Account The Account Statement containing details relating to all financial transactions (purchase, redemption, switch, systematic investment plan, systematic transfer plan, systematic withdrawal plan, Transfer of Income Distribution cum capital withdrawal plan, Payout of Income Distribution cum capital withdrawal option, Reinvestment of Income Distribution cum capital withdrawal option and bonus transactions) made by the unitholder across all mutual funds and transaction in dematerialised securities across demat accounts of the Unitholder will be sent by the Depositories, for each calendar month within 15th day of the succeeding month to the unitholders in whose folios transactions have taken place during that month. CAS shall be sent every half yearly (September/ March), on or before 21st day of succeeding month, detailing holding at the end of the six month, to all such Unitholders in whose folios and demat accounts there have been no transactions during that period. In case of demat accounts with nil balance and no transactions in securities and in mutual fund folios, the Depository shall send account statement in terms of regulations applicable to the depositories.</p> <p>2. Unitholders who do not hold Demat Account The Account Statement containing details relating to all financial transactions (purchase, redemption, switch, systematic investment plan, systematic transfer plan, systematic withdrawal plan, Transfer of Income Distribution cum capital withdrawal plan, Payout of Income Distribution cum capital withdrawal option, Reinvestment of Income Distribution cum capital withdrawal option and bonus transactions) made by the unitholder across all mutual funds where PAN of the investor is registered and holding at the end of the month including transaction charges, if any, paid to the distributor, will be sent for each calendar month within 15th day of the succeeding month to the unitholders in</p>	

	<p>whose folios transactions have taken place during that month. The financial transactions processed from the 1st day of the month till 30/31 will be included in CAS, irrespective of trade date of the transaction.</p> <p>The CAS detailing holding across all schemes of all mutual funds where PAN of the investor is registered, shall be sent at the end of every six months (i.e. September/ March), on or before 21st day of succeeding month to all mutual fund investors, excluding those investors who do not have any holdings in mutual fund schemes and where no commission against their investment has been paid to distributors, during the concerned half-year period. Such CAS shall reflect the closing balance and value of the Units as at the end of the month, the amount of actual commission paid by AMC to distributors (in absolute terms) during the half-year period against the concerned investor's total investments in each MF scheme and scheme's average Total Expense Ratio (in percentage terms) for the half-year period, of both direct plan and regular plan.</p> <p>For the purpose of sending CAS, common investors across mutual funds shall be identified by their PAN.</p> <p>PAN identified as having a demat account by Depositories for generating CAS will not be considered while generating a Mutual Fund level CAS. In case of a specific request received from the Unitholders, the AMC/Mutual Fund will provide the account statement to the Unitholder within 5 Business Days from the receipt of such request.</p> <p>B) Unitholders who have not registered their PAN with the Mutual Fund will receive the following:</p> <p>For normal transactions during ongoing sales and repurchase:</p> <ul style="list-style-type: none"> • The AMC shall issue to the investor whose application (other than SIP/STP) has been accepted, an account statement specifying the number of units allotted within 5 working days of allotment. <p>For SIP / STP/ Reinvestment of Income Distribution cum capital withdrawal option units:</p> <ul style="list-style-type: none"> • Account Statement for SIP and STP will be dispatched once every month along with IDCW reinvestment (daily, weekly, monthly) account statement All other IDCWs statements will be dispatched as and when the IDCW transaction is processed • A soft copy of the Account Statement will be emailed to investors valid email id • However, the first Account Statement under SIP/STP shall be issued within 10 working days of the initial investment/transfer. • In case of specific request received from investors, Mutual Funds shall provide the account statement (SIP/STP) to the investors within 5 working days from the receipt of such request without any charges. <p>Half-yearly Statement:</p> <ul style="list-style-type: none"> • The AMC shall provide the Account Statement to the Unitholders who are not having Valid PAN excluding those investors who do not have any holdings in mutual fund schemes and where no commission against their investment has been paid to distributors, during the concerned half-year period. The Account Statement shall reflect the latest closing balance and value of the Units across all schemes in the respective folio, prior to the
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date of generation of the account statement the amount of actual commission paid by AMC to distributors (in absolute terms) during the half-year period against the concerned investor's total investments in each MF scheme and scheme's average Total Expense Ratio (in percentage terms) for the half-year period, of both direct plan and regular plan.

For those unitholders who have provided an e-mail address, the AMC will send the account statement by email.

The unitholder may request for a physical account statement by writing / calling us at any of the ISC.

The Account Statement issued by the AMC is a record of holdings in the scheme of Franklin Templeton Mutual Fund. Investors are requested to review the account statement carefully and contact their nearest Investor Service Centre in case of any discrepancy. The contents of the statement will be considered to be correct if no error is reported within 30 days from the date of receipt of the Account Statement.

Annual Financial Reports

As required by the SEBI Regulations, the Fund will mail the schemewise annual report or an abridged summary thereof to all the unitholders as soon as practical after 31st March each year but not later than four months thereafter, as the Trustee may decide. In case of unitholders whose e-mail addresses are available with the Mutual Fund, the annual report or the abridged summary, as the case may be, would only be sent by email and no physical copies would be mailed to such unitholders. However, those unitholders who still wish to receive physical copies of the annual report/abridged summary notwithstanding their registration of e-mail addresses with the Fund, may indicate their option to the AMC in writing and AMC shall provide the same without charging any cost. For the rest of the investors, i.e. whose email addresses are not available with the mutual fund, the AMC shall send physical copies of scheme annual reports or abridged summary to those unitholders who have 'opted-in' to receive physical copies. The AMC shall display the link of the scheme annual reports or abridged summary prominently on the Fund's website and AMFI website and make the physical copies available to the investors at its registered office at all times.

Financial Results and Portfolio Disclosures

The Mutual Fund shall within one month of the close of each half year i.e., 31st March and 30th September, upload the soft copy of its unaudited financial results containing the details specified in Regulation 59 on its website and shall publish an advertisement disclosing uploading of such financial results on its website, in one English newspaper having nationwide circulation and in one regional newspaper circulating in the region where the head office of the Mutual Fund is situated.

The Mutual Fund shall disclose portfolio as on the last day of the month / half-year for all their schemes on its website and on the website of AMFI within 10 days from the close of each month/ half-year respectively. In case of unitholders whose e-mail addresses are registered, the Mutual Fund/ AMC shall send via email both the monthly and half-yearly

	<p>statement of scheme portfolio within 10 days from the close of each month/ half-year respectively.</p> <p>Mutual Fund shall publish an advertisement every half-year disclosing the hosting of the half-yearly statement of its schemes portfolio on its website and on the website of AMFI.</p> <p>Such advertisement shall be published in the all India edition of at least two daily newspapers, one each in English and Hindi. Mutual Fund shall provide a physical copy of the statement of its scheme portfolio, without charging any cost, on specific request received from a unitholder.</p>
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