



FRANKLIN TEMPLETON  
INVESTMENTS

# HELLO, CHANGE.

An update on Product Categorization  
and Rationalization

June 2018



# Equity Oriented Funds\* – Changes



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Existing Name	New Name	Category	Scheme Characteristics
Franklin India Index Fund – NSE Nifty Plan	No Change	Index Fund	Minimum 95% of assets to replicate / track Nifty 50 index
Franklin India Bluechip Fund	No Change	Large Cap Fund	Min 80% Large Caps
Franklin India Prima Plus	Franklin India Equity Fund	Multi Cap Fund	Min 65% Equity across Large, Mid & Small Caps
Franklin India Flexi Cap Fund	Franklin India Equity Advantage Fund	Large & Mid Cap Fund	Min 35% Large Caps & Min 35% Mid Caps
Franklin India Taxshield	No Change	ELSS	Min 80% Equity with a statutory lock in of 3 years & tax benefit
Franklin India High Growth Companies Fund	Franklin India Focused Equity Fund	Focused Fund	Max 30 Stocks, Min 65% Equity, Focus on Multi-Cap
Templeton India Growth Fund	Templeton India Value Fund	Value Fund	Value Investment Strategy (Min 65% Equity)
Templeton India Equity Income Fund	No Change	Dividend Yield Fund	Predominantly Dividend Yielding Stocks (Min 65% Equity)
Franklin India Prima Fund	No Change	Mid Cap Fund	Min 65% Mid Caps
Franklin India Smaller Companies Fund	No Change	Small Cap Fund	Min 65% Small Caps
Franklin Build India Fund	No Change	Thematic	Min 80% Equity in Infrastructure theme
Franklin India Opportunities Fund	No Change	Thematic	Min 80% Equity in Special Situations theme
Franklin India Technology Fund	No Change	Thematic	Min 80% Equity in technology theme
FIF - Franklin U.S. Opportunities Fund	No Change	FoF – Overseas	Minimum 95% assets in the underlying funds
FIF - Franklin European Growth Fund	No Change	FoF – Overseas	Minimum 95% assets in the underlying funds
Franklin Asian Equity Fund	No Change	Thematic	Min 80% in Asian equity (ex-Japan) theme

FoF – Fund of Funds    FIF – Franklin India Feeder

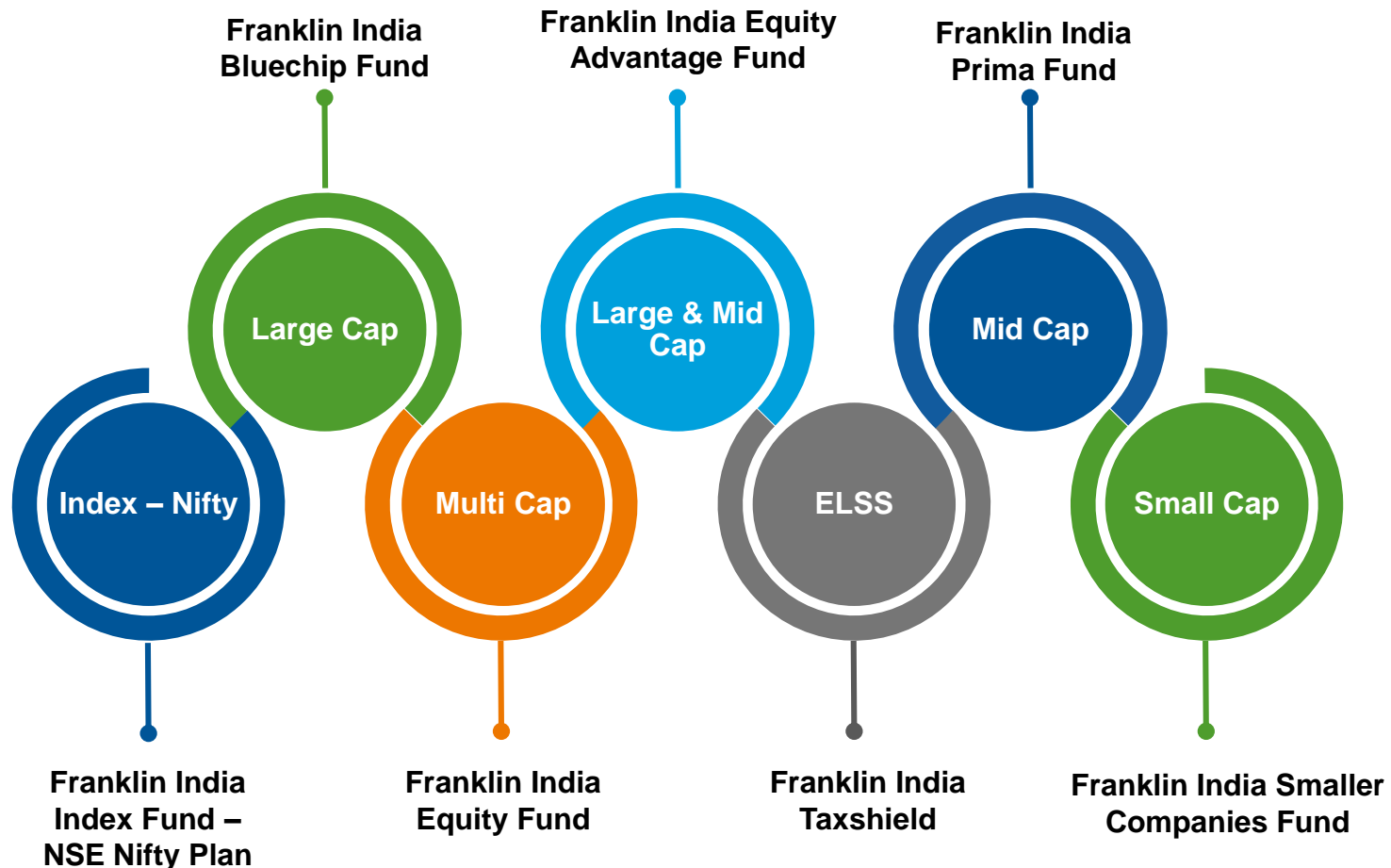
\* Includes Equity Funds, Fund Of Funds and Index Funds

# Equity Oriented Funds\* – Positioning



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## DIVERSIFIED

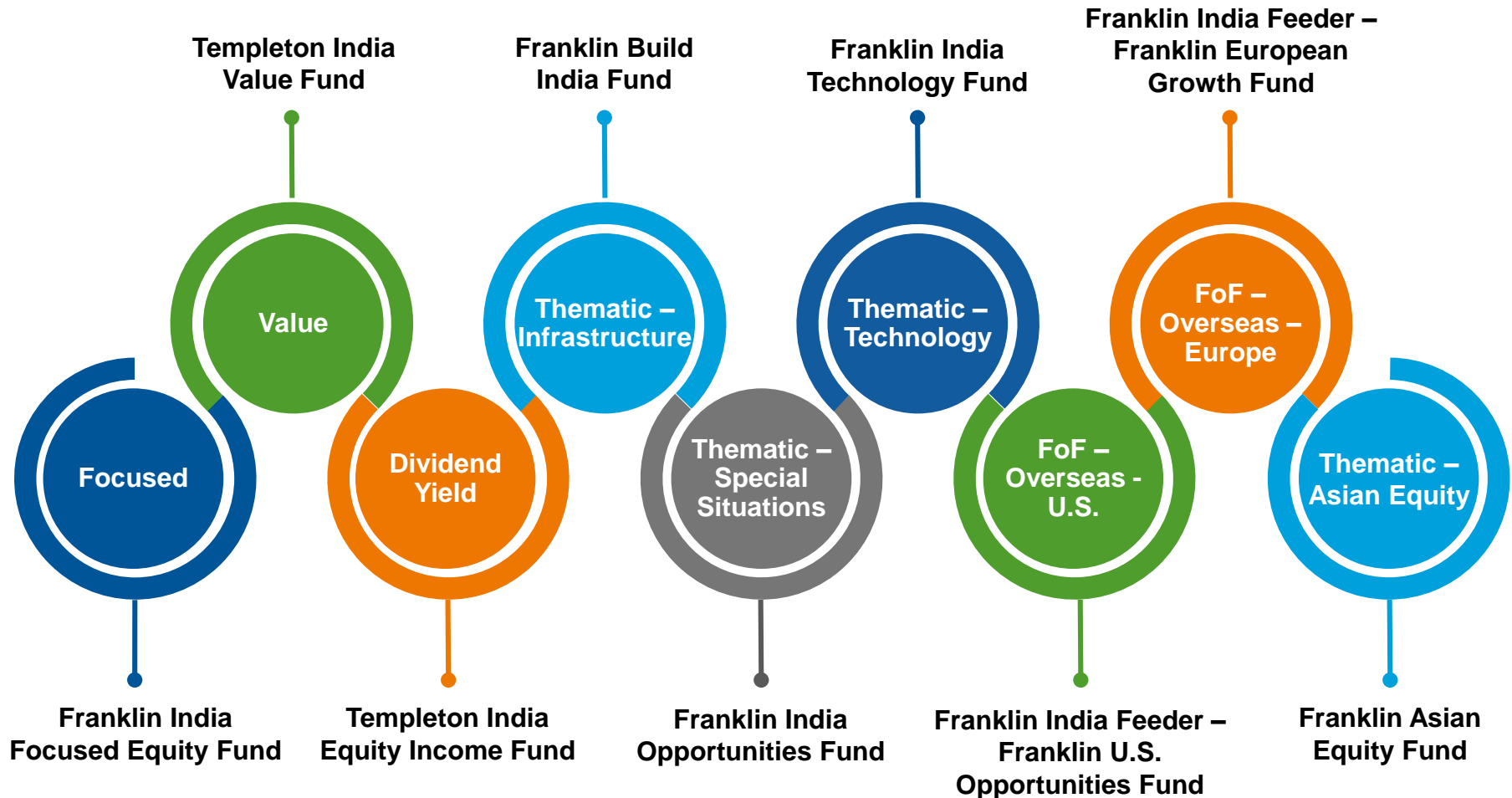


# Equity Oriented Funds\* – Positioning



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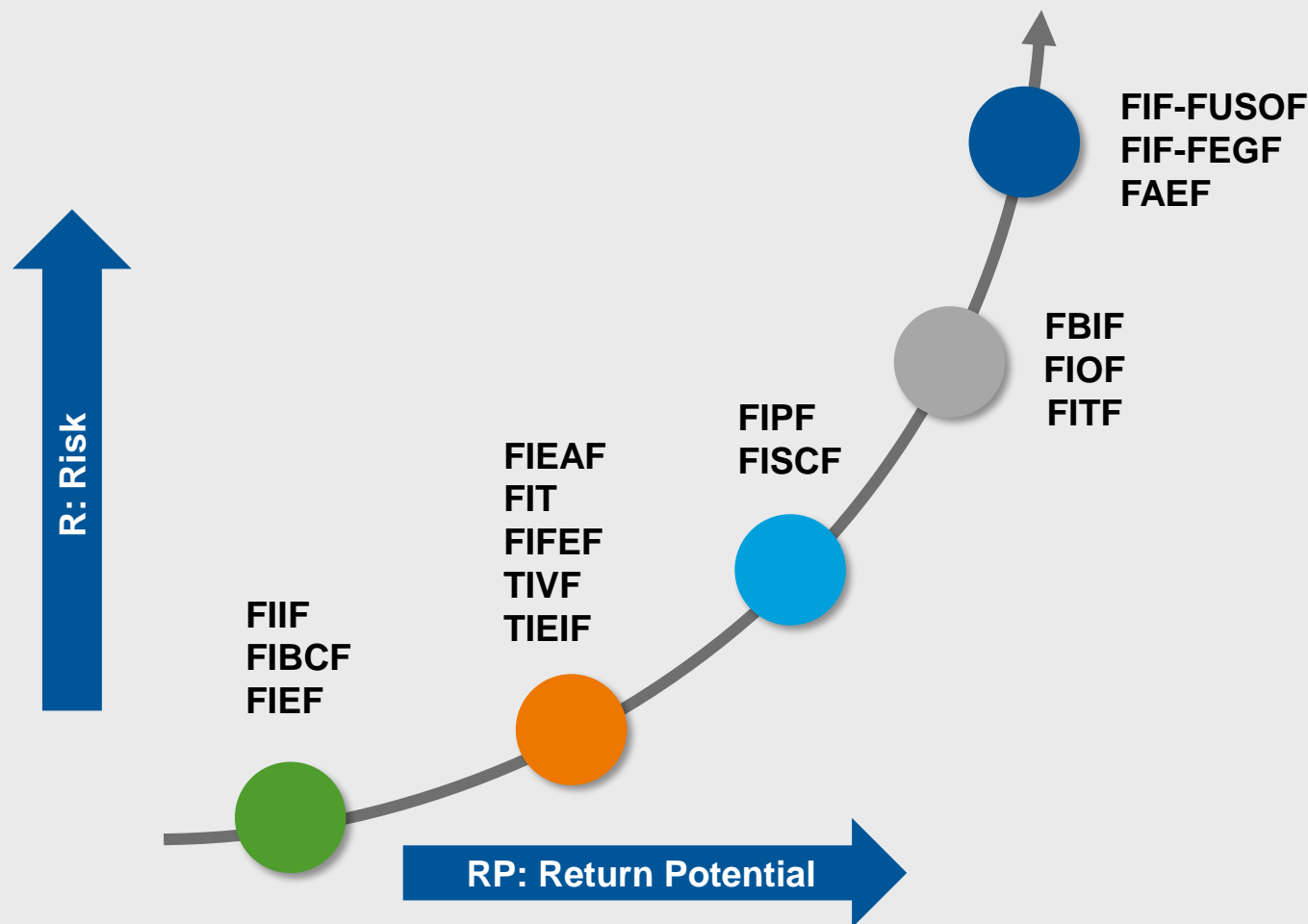
## STYLE / THEME



# Equity Oriented Funds\* – Risk Matrix



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**FIIF:** Franklin India Index Fund – NSE Nifty Plan, **FIBCF:** Franklin India Bluechip Fund, **FIEF:** Franklin India Equity Fund, **FIEAF:** Franklin India Equity Advantage Fund, **FIT:** Franklin India Taxshield, **FIFEF:** Franklin India Focused Equity Fund, **TIVF:** Templeton India Value Fund, **TIEIF:** Templeton India Equity Income Fund, **FIPF:** Franklin India Prima Fund, **FISCF:** Franklin India Smaller Companies Fund, **FBIF:** Franklin Build India Fund, **FIOF:** Franklin India Opportunities Fund, **FITF:** Franklin India Technology Fund, **FIF-FUSOF:** Franklin India Feeder – Franklin U.S. Opportunities Fund, **FIF-FEGF:** Franklin India Feeder – Franklin European Growth Fund, **FAEF:** Franklin Asian Equity Fund

The aforesaid matrix is based on schemes classified under a particular category and latest portfolio

\* Includes Equity Funds, Fund Of Funds and Index Funds

# Debt Funds – Changes



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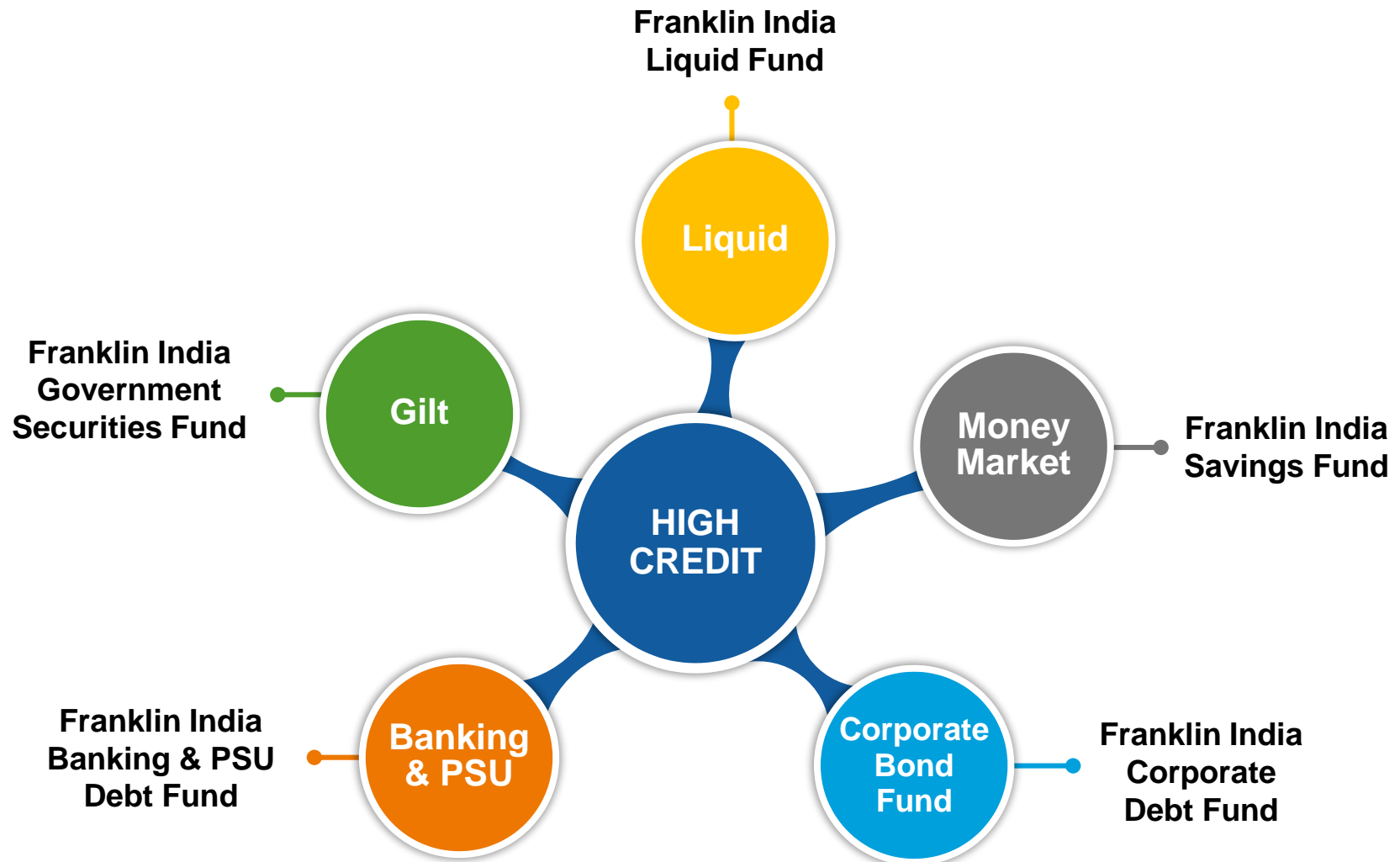
Existing Name	New Name	Category	Scheme Characteristics
Franklin India Treasury Management Account	Franklin India Liquid Fund	Liquid Fund	Max Security Level Maturity of 91 days
Franklin India Ultra Short Bond Fund	No Change	Ultra Short Duration Fund	Macaulay Duration within 3-6 months
Franklin India Low Duration Fund	No Change	Low Duration Fund	Macaulay Duration within 6-12 months
Franklin India Savings Plus Fund	Franklin India Savings Fund	Money Market Fund	Money Market Instruments with Maturity upto 1 year
Franklin India Cash Management Account	Franklin India Floating Rate Fund	Floater Fund	Min 65% in Floating Rate Instruments
Franklin India Short Term Income Plan	No Change	Short Duration Fund	Macaulay Duration within 1-3 years
Franklin India Corporate Bond Opportunities Fund	Franklin India Credit Risk Fund	Credit Risk Fund	Min 65% in Corporate Bonds (only in AA and below)*
Franklin India Income Builder Account	Franklin India Corporate Debt Fund	Corporate Bond Fund	Min 80% in Corporate Bonds (only AA+ and above)
Franklin India Dynamic Accrual Fund	No Change	Dynamic Bond	Investment across Duration buckets
Franklin India Banking & PSU Debt Fund	No Change	Banking & PSU Fund	Min 80% in Banks / PSUs / PFIs / Municipal Bonds
Franklin India Income Opportunities Fund	No Change	Medium Duration Fund	Macaulay Duration within 3-4 years
Franklin India Government Securities Fund – Long Term	Franklin India Government Securities Fund	Gilt Fund	Min 80% in G-secs (across maturity)

\* (excluding AA+ rated corporate bonds)

# Debt Funds – Positioning



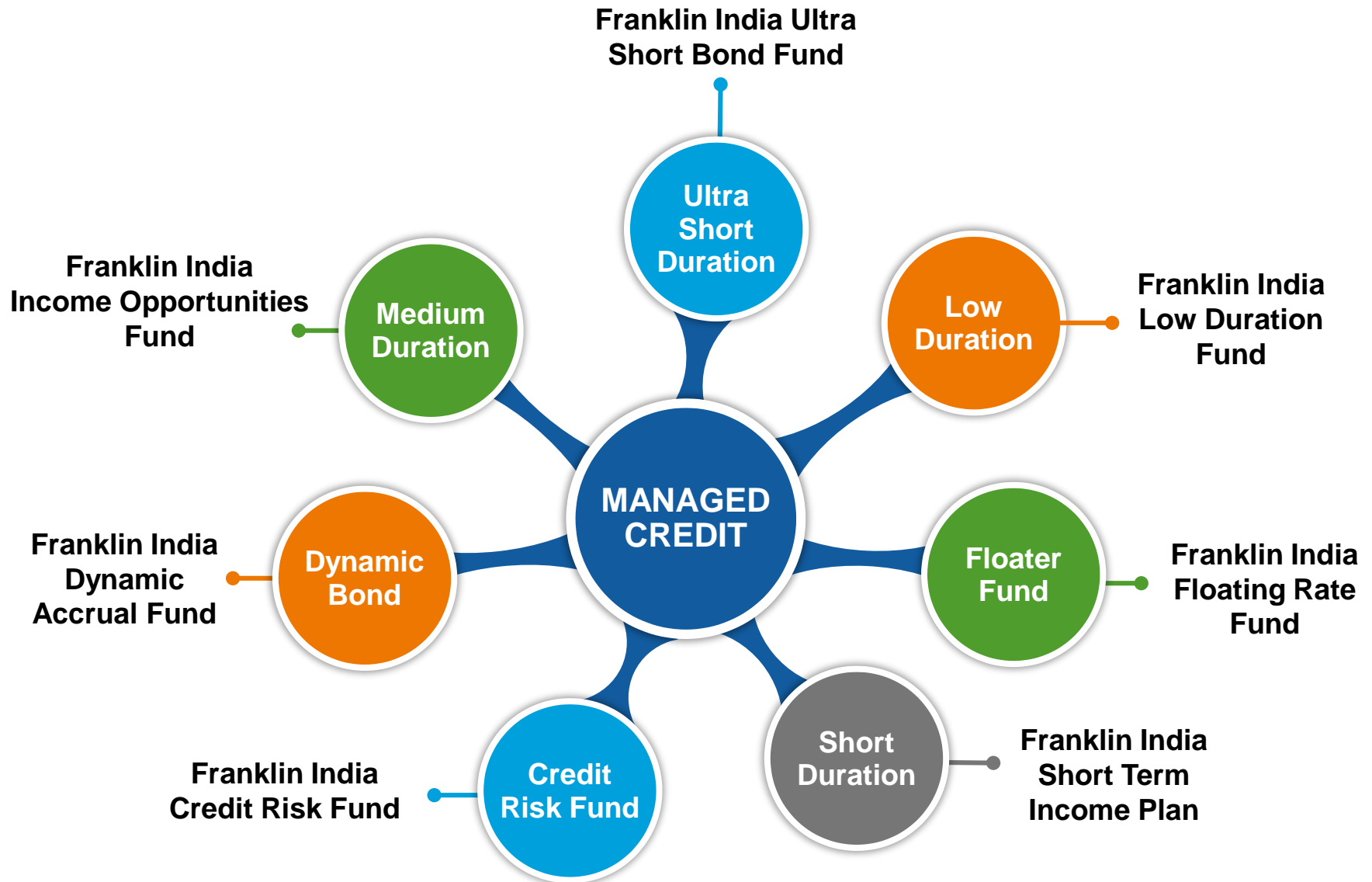
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# Debt Funds – Positioning



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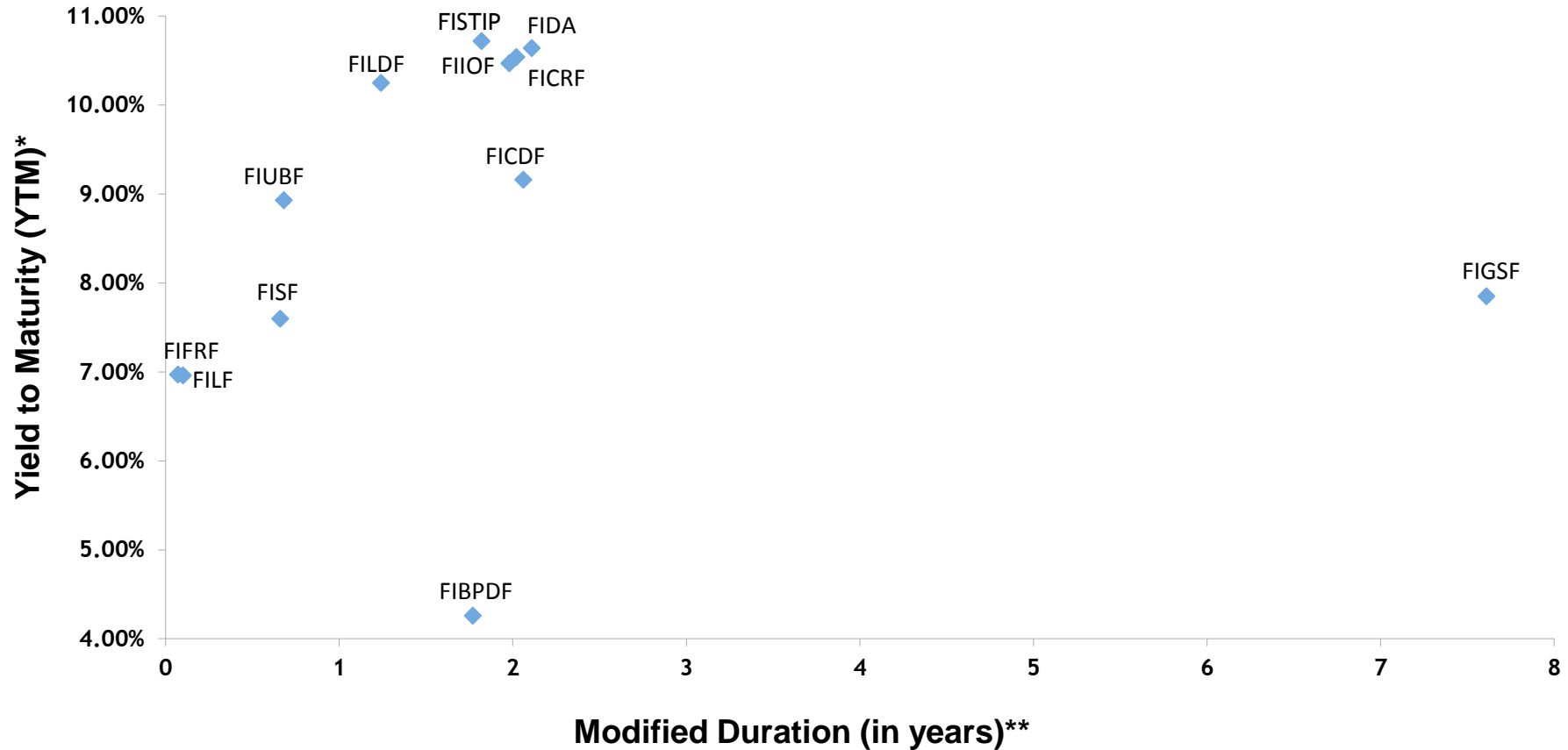


# Debt Funds – YTM & Modified Duration

As of 27-April-18



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**FILF:** Franklin India Liquid Fund, **FISF:** Franklin India Savings Fund, **FICDF:** Franklin India Corporate Debt Fund, **FIUBF:** Franklin India Ultra Short Bond Fund, **FIFRF:** Franklin India Floating Rate Fund, **FILDF:** Franklin India Low Duration Fund, **FISTIP:** Franklin India Short Term Income Plan, **FICRF:** Franklin India Credit Risk Fund, **FIBPDF:** Franklin India Banking & PSU Debt Fund, **FIGSF:** Franklin India Government Securities Fund, **FIDA:** Franklin India Dynamic Accrual Fund, **FIIOF:** Franklin India Income Opportunities Fund

**Past performance may or may not be sustained in the future.** \*Pre fund expenses. YTM is the weighted average yield of portfolio based on the security level yield. Security level yield for securities with maturity greater than 60 days is the simple average of yield provided by AMFI designated agencies and for securities with maturity up to 60 days it is the last traded/valuation yield. \*\* Modified duration of floating rate securities is calculated based on the next reset date.

# Other Funds – Changes



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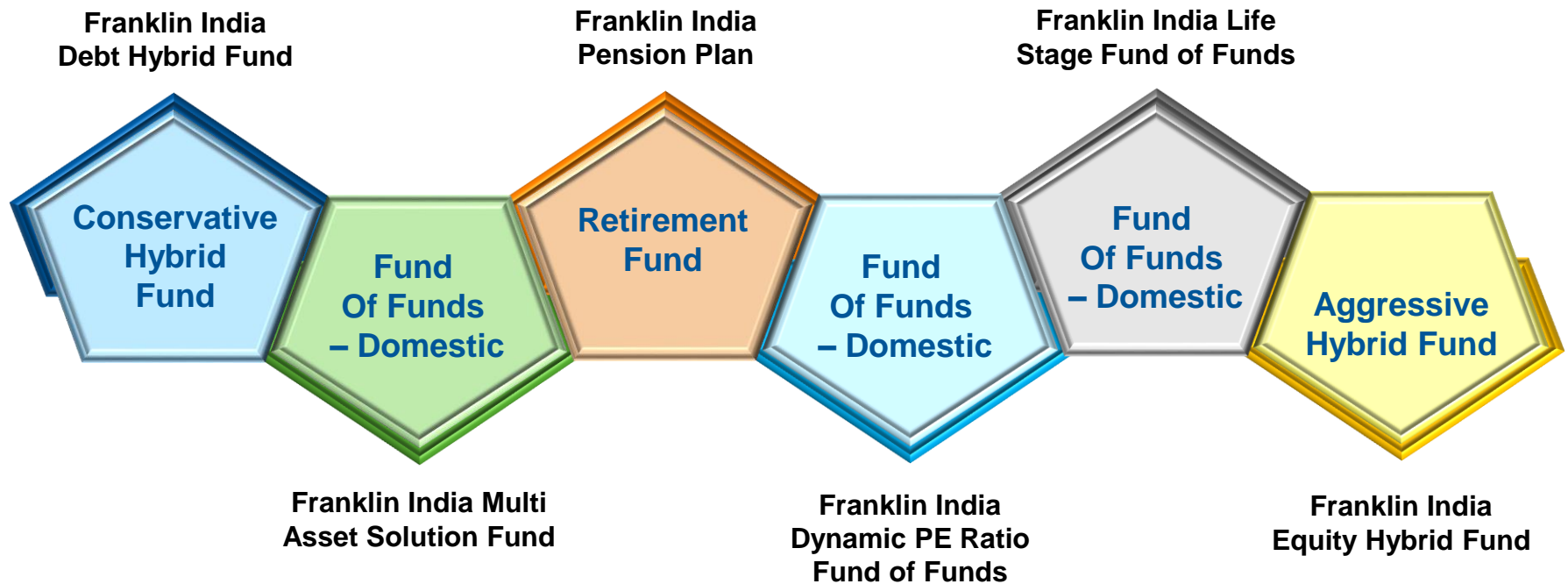
Existing Name	New Name	Category	Scheme Characteristics
<b>HYBRID FUNDS</b>			
Franklin India Monthly Income Plan	Franklin India Debt Hybrid Fund	Conservative Hybrid Fund	10-25% Equity, 75-90% Debt
Franklin India Balanced Fund	Franklin India Equity Hybrid Fund	Aggressive Hybrid Fund	65-80% Equity, 20-35% Debt
<b>SOLUTION FUNDS</b>			
Franklin India Pension Plan	No Change	Retirement Fund	Lock-in of 5 years or till retirement age, whichever is earlier
<b>OTHER FUNDS</b>			
Franklin India Dynamic PE Ratio FoF	No Change	FoF – Domestic	Minimum 95% assets in the underlying funds
Franklin India Multi Asset Solution Fund	No Change	FoF – Domestic	Minimum 95% assets in the underlying funds
Franklin India Life Stage FoF	No Change	FoF – Domestic	Minimum 95% assets in the underlying funds

**FoF – Fund of Funds**

# Hybrid / Solution / FoF-Domestic Funds – Positioning



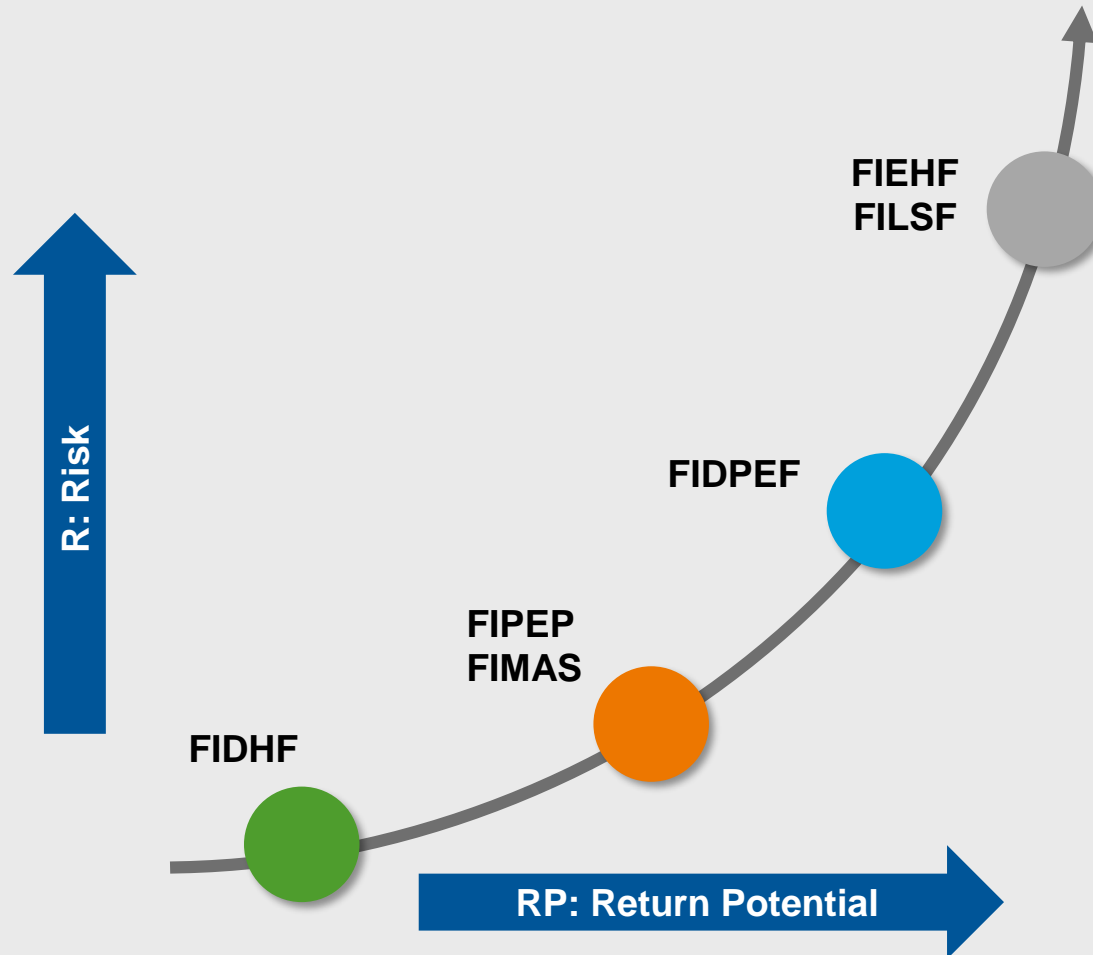
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# Hybrid / Solution / FoF-Domestic Funds – Risk Matrix



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## FoF – Fund of Funds

**FIDHF:** Franklin India Debt Hybrid Fund, **FIPEP:** Franklin India Pension Plan, **FIMAS:** Franklin India Multi Asset Solution Fund,  
**FIDPEF:** Franklin India Dynamic PE Ratio Fund of Funds, **FIEHF:** Franklin India Equity Hybrid Fund, **FILSF:** Franklin India Life Stage Fund of Funds

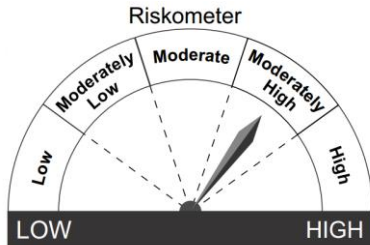
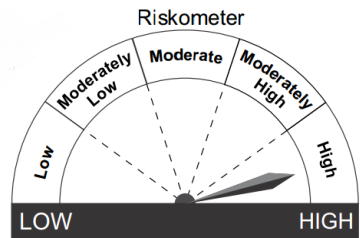
The aforesaid matrix is based on schemes classified under a particular category and latest portfolio

# **Annexure – Product Labels**

# Product Labels (1/3)



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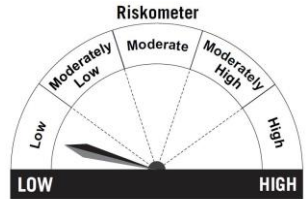
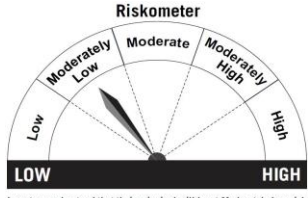
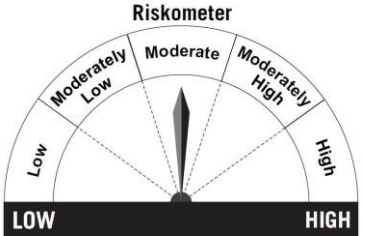
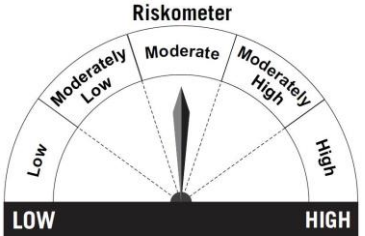
Fund Name	This product is suitable for investors who are seeking* (level of risk)	
Franklin India Equity Fund (FIEF) (erstwhile Franklin India Prima Plus)	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investing in large cap, mid and small stocks</li> </ul>	 <p>Investors understand that their principal will be at Moderately High risk</p>
Franklin India Bluechip Fund (FIBCF)	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>A fund that invests in large cap stocks</li> </ul>	
Franklin India Equity Advantage Fund (FIEAF) (erstwhile Franklin India Flexi Cap Fund)	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>A fund that primarily invests in large and mid-cap stocks</li> </ul>	
Franklin India Prima Fund (FIPF)	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>A fund that primarily invests in mid-cap stocks</li> </ul>	
Franklin India Smaller Companies Fund (FISCF)	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>A fund that invests primarily in small cap companies</li> </ul>	
Templeton India Equity Income Fund (TIEIF)	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>A fund that focuses on Indian and emerging market stocks that have a current or potentially attractive dividend yield, by using a value strategy</li> </ul>	
Templeton India Value Fund (TIVF) (erstwhile Templeton India Growth Fund)	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>A fund that follows value investment strategy</li> </ul>	
Franklin India Focused Equity Fund (FIFE) (erstwhile Franklin India High Growth Companies Fund)	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>A fund that invests in stocks of companies / sectors with high growth rates or above average potential</li> </ul>	
Franklin India Opportunities Fund (FIOF)	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>A fund that takes stock or sector exposures based on special situations theme</li> </ul>	
Franklin India Taxshield (FIT)	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>An ELSS fund offering tax benefits under Section 80C of the Income Tax Act</li> </ul>	
Franklin India Technology Fund (FITF)	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>A fund that invests in stocks of technology and technology related companies</li> </ul>	 <p>Investors understand that their principal will be at High risk</p>
Franklin Build India Fund (FBIF)	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>A fund that invests in infrastructure and allied sectors</li> </ul>	
Franklin Asian Equity Fund (FAEF)	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>A fund that invests in stocks of Asian companies / sectors (excluding Japan)</li> </ul>	

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

# Product Labels (2/3)



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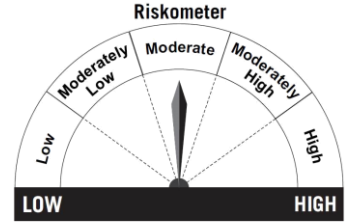
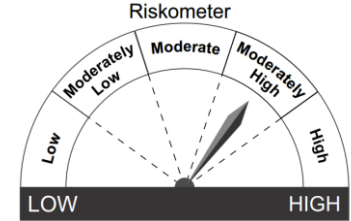
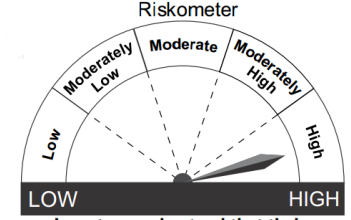
Fund Name	This product is suitable for investors who are seeking* (level of risk)	
Franklin India Liquid Fund (FILF) (erstwhile Franklin India Treasury Management Account)	<ul style="list-style-type: none"> <li>Regular income for short term</li> <li>A liquid fund that invests in short term and money market instruments.</li> </ul>	 <p>Investors understand that their principal will be at Low risk</p>
Franklin India Savings Fund (FISF) (erstwhile Franklin India Savings Plus Fund)	<ul style="list-style-type: none"> <li>Regular income for short term</li> <li>A money market fund that invests in money market instruments</li> </ul>	 <p>Investors understand that their principal will be at Low risk</p>
Franklin India Ultra Short Bond Fund (FIUBF)	<ul style="list-style-type: none"> <li>Regular income for short term</li> <li>A fund that invests in short term debt and money market instruments</li> </ul>	 <p>Investors understand that their principal will be at Moderate risk</p>
Franklin India Floating Rate Fund (FIFRF) (erstwhile Franklin India Cash Management Account)	<ul style="list-style-type: none"> <li>Regular income for short term</li> <li>A fund that invests primarily in floating rate and short term fixed rate debt instruments.</li> </ul>	
Franklin India Low Duration Fund (FILDF)	<ul style="list-style-type: none"> <li>Regular income for short term</li> <li>A fund that focuses on low duration securities.</li> </ul>	
Franklin India Short Term Income Plan (FISTIP)	<ul style="list-style-type: none"> <li>Regular income for medium term</li> <li>A fund that invests in short term corporate bonds including PTCs.</li> </ul>	
Franklin India Income Opportunities Fund (FIIOF)	<ul style="list-style-type: none"> <li>Medium term capital appreciation with current income</li> <li>A fund that focuses on high accrual securities</li> </ul>	
Franklin India Credit Risk Fund (FICRF) (erstwhile Franklin India Corporate Bond Opportunities Fund)	<ul style="list-style-type: none"> <li>Medium to long term capital appreciation with current income</li> <li>A bond fund focusing on AA and below rated corporate bonds (excluding AA+ rated corporate bonds).</li> </ul>	 <p>Investors understand that their principal will be at Moderate risk</p>
Franklin India Banking & PSU Debt Fund (FIBPDF)	<ul style="list-style-type: none"> <li>Regular Income for medium term</li> <li>An income fund that invests predominantly in debt and money market instruments issued by Banks, PSUs, PFIs and Municipal Bonds.</li> </ul>	
Franklin India Dynamic Accrual Fund (FIDA)	<ul style="list-style-type: none"> <li>Medium term capital appreciation with current income</li> <li>A fund that focuses on fixed income securities with high accrual and potential for capital gains.</li> </ul>	
Franklin India Corporate Debt Fund (FICDF) (erstwhile Franklin India Income Builder Account)	<ul style="list-style-type: none"> <li>Medium term capital appreciation with current income</li> <li>A bond fund – focuses on AA+ and above rated Corporate/PSU Bonds.</li> </ul>	

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# Product Labels (3/3)



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Fund Name	This product is suitable for investors who are seeking* (level of risk)	
Franklin India Government Securities Fund (FIGSF) (erstwhile Franklin India Government Securities Fund – Long Term Plan)	<ul style="list-style-type: none"> <li>• Medium term capital appreciation with current income</li> <li>• A fund that invests in Indian government securities</li> </ul>	 <p>Investors understand that their principal will be at Moderate risk</p>
Franklin India Debt Hybrid Fund (FIDHF) (erstwhile Franklin India Monthly Income Plan)	<ul style="list-style-type: none"> <li>• Medium term capital appreciation with current income</li> <li>• A fund that invests predominantly in debt instruments with marginal equity exposure.</li> </ul>	
Franklin India Equity Hybrid Fund (FIEHF) (erstwhile Franklin India Balanced Fund)	<ul style="list-style-type: none"> <li>• Long term capital appreciation with current income</li> <li>• A fund that invests both in stocks and fixed income instruments.</li> </ul>	
Franklin India Pension Plan (FIPEP)	<ul style="list-style-type: none"> <li>• Long term capital appreciation</li> <li>• A retirement fund investing upto 40% in equities and balance in fixed income instruments.</li> </ul>	
Franklin India Index Fund (FIIF) – NSE Nifty Plan (NSE)	<ul style="list-style-type: none"> <li>• Long term capital appreciation</li> <li>• A passively managed index fund</li> </ul>	
Franklin India Dynamic PE Ratio Fund of Funds (FIDPEF)	<ul style="list-style-type: none"> <li>• Long Term Capital appreciation</li> <li>• A hybrid fund of funds investing in equity and debt mutual funds</li> </ul>	 <p>Investors understand that their principal will be at Moderately High risk</p>
Franklin India Multi-Asset Solution Fund (FIMAS)	<ul style="list-style-type: none"> <li>• Long Term Capital appreciation</li> <li>• A fund of funds investing in diversified asset classes through a mix of strategic and tactical allocation.</li> </ul>	
Franklin India Life Stage Fund of Funds (FILSF)	<ul style="list-style-type: none"> <li>• Long term capital appreciation</li> <li>• A fund of funds investing in equity and debt mutual funds.</li> </ul>	
Franklin India Feeder - Franklin U.S. Opportunities Fund (FIF-FUSOF)	<ul style="list-style-type: none"> <li>• Long term capital appreciation</li> <li>• A fund of funds investing in an overseas equity fund</li> </ul>	
Franklin India Feeder - Franklin European Growth Fund (FIF- FEGF)	<ul style="list-style-type: none"> <li>• Long term capital appreciation</li> <li>• A fund of funds investing in an overseas equity fund having exposure to Europe.</li> </ul>	 <p>Investors understand that their principal will be at High risk</p>

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# Risk Factors

The information contained in this presentation is not a complete representation of every material fact regarding any industry, security or the fund and is neither an offer for units nor an invitation to invest. The information is dated and relevant for a particular period and based on latest data available. This communication is meant for use by the recipient and not for circulation/reproduction without prior approval. The views expressed by the portfolio managers are based on current market conditions and information available to them and do not constitute investment advice.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.** The NAVs of the schemes may go up or down depending upon the factors and forces affecting the securities market. The Mutual Fund is not guaranteeing or assuring any dividend under any of the schemes and the same is subject to the availability and adequacy of distributable surplus. The past performance of the mutual funds managed by the Franklin Templeton Group and its affiliates is not necessarily indicative of future performance of the schemes. Investors are requested to review the scheme related documents carefully and obtain expert professional advice with regard to specific legal, tax and financial implications of the investment/participation in the scheme.

For more information on products, refer to [www.franklintempletonindia.com](http://www.franklintempletonindia.com)



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