



**FRANKLIN TEMPLETON ANNOUNCES TAX-FREE DIVIDEND IN  
TEMPLETON INDIA EQUITY INCOME FUND**

Franklin Templeton Investments (India), one of the largest\* fund houses in the country has announced a tax-free dividend of Rs.0.70 per unit (Face Value of Rs.10), in its open end equity fund - Templeton India Equity Income Fund (TIEIF). All investors registered in the Dividend Plan as on August 26, 2009 will receive this tax-free dividend. (Pursuant to payment of dividend, the NAV of the fund would fall to the extent of payout).

The record date for the dividend is August 26, 2009 and any purchases on or before this date will be eligible for the dividend. There will be a one-day book closure in the growth and dividend plans on August 27, 2009 and the Fund will reopen for ongoing purchases and redemptions on August 28, 2009. Under the dividend reinvestment plan, the dividend declared will be reinvested in the Fund at the NAV of August 28, 2009 and unitholders will be allotted additional units for the dividend amount.

**About Templeton India Equity Income Fund**

Templeton India Equity Income Fund was launched in May 2006 as an open fund and currently manages over Rs.1175 crores of assets for around 270,000 investors. Since its inception, it has been able to deliver good performance, through its focus on high dividend yield stocks in India and emerging markets, as can be seen from the table below:

	<b>1 Year</b>	<b>3Years</b>	<b>Since Inception</b>
TIEIF	5.76%	16.89%	13.94%
BSE 200	9.18%	14.39%	9.99%

Past Performance may or may not be sustained. Annualised and compounded returns based on 31.7.2009 Growth Plan NAV of Rs. 15.1950. Inception date: May 18, 2006. Sales load is not taken into consideration.

## About Franklin Templeton

Franklin Templeton is the largest foreign fund house\* in the country with over Rs.27,630 crores of average assets under management for over 25 lakh investor accounts (as of July 31, 2009). It manages one of the most comprehensive ranges of mutual funds (58) catering to varied investor requirements and offering different investment styles to choose from. It has Offices in 33 cities and Collection Centres in another 76 locations across the country.

Franklin Templeton Investments is one of the largest financial services groups in the world based at San Mateo, California USA. The group has US\$ 482.4 billion in assets under management globally (as of July 31, 2009). Franklin Templeton has more than 60 years of experience in investment management and with offices in over 30 countries, provides investment management and advisory services to a client base of around 22 million unitholder accounts.

\*Source: AMFI Website (as on July 31, 2009)

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Scheme Classification and Investment Objective: TIEIF is an open-end diversified equity fund that seeks to provide a combination of regular income and long-term capital appreciation by investing primarily in stocks that have current or potential attractive dividend yield. Load Structure: Entry: Nil; Exit: < Rs.5 Crores – 1% if the Units are redeemed/switched-out within 3 years of allotment, respectively; =>Rs.5 Crores – 1% if redeemed/switched-out within 6 months of allotment. **Risk Factors:** All investments in mutual funds and securities are subject to market risks and the NAV of the scheme may go up or down depending upon the factors and forces affecting the securities market. There can be no assurance that a scheme's investment objectives will be achieved. The past performance of the mutual fund managed by the Franklin Templeton Group and its affiliates is not necessarily indicative of future performance of the scheme. The above is only the name of the scheme and does not in any manner indicate the quality of the scheme or its future prospects or returns. The Mutual Fund is not guaranteeing or assuring any dividend under the scheme and the payment of the dividend is subject to availability and adequacy of distributable surplus. All dividend distributions are subject to the investment performance of the schemes. The investments made by the scheme are subject to external risks. Please read the Statement of Additional Information and Scheme Information Document carefully before investing. **Statutory Details:** Franklin Templeton Mutual Fund in India has been set up as a trust by Templeton International Inc. (liability restricted to the seed corpus of Rs.1 lac) with Franklin Templeton Trustee Services Pvt. Ltd. as the Trustee (Trustee under the Indian Trusts Act, 1882) and Franklin Templeton Asset Management (India) Pvt. Ltd. as the Investment Manager. The Fund offers NAVs, purchases and redemptions on all business days except during book closure.

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