MUTUAL FUNDS Sahi Hai

REACH FOR BETTER™

Factsheet for the 6 schemes under winding up
As on April 28, 2023

26 YEARS IN INDIA WE REMAIN INVESTED IN YOU

FRANKLIN TEMPLETON

Understanding The Factsheet

Fund Manager

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription/Minimum Investment

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme.

SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs 100 and the entry load is 1%, the investor will enter the fund at Rs 101.

Note: SEBI, vide circular dated june 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor

Exit Load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance if the NAV is Rs.100 and the exit load is 1%,the redemption price would be Rs.99 per unit.

Yield to Maturity/ Portfolio Yield

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity. Portfolio yield is weighted average YTM of the securities.

Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Macaulay Duration

Macaulay duration is defined as the weighted average time to full recovery of principal and interest payments of a bond i.e. the weighted average maturity of cash flows. The weight of each cash flow is determined by dividing the present value of the cash flow by the price of the bond.

Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, its means its range of performance is wide, implying greater volatility.

Sharpe Ratio

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stockmarkets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Contents

* As on December 30, 2022, there are no securities in Franklin India Ultra Short Bond Fund and all the securities have been liquidated.

Updates on the six yield-oriented Fixed Income Schemes

Key highlights

- The total amount distributed in the winding up schemes stands at INR 26,931.27 crores amounting to 106.81% of the AUM as on April 23, 2020.
- 5 out of 6 schemes have returned over 100% of the AUM at the time of winding up.
- 4 out of 6 schemes have liquidated all performing assets. There is only one issuer with three performing securities remaining to be liquidated in the other two schemes.
- At the time of each distribution, the NAV of each scheme was higher than on April 23, 2020.
- Total amount disbursed so far ranges between 99.32% and 112.46% of the respective AUM of the six schemes as of April 23, 2020.

Distribution summary for the six schemes under winding up – as of April 28, 2023 (INR Cr.)

		Cumulative distribution as % of the AUM as of April 23, 2020
Distribution based on NAV as on February 12, 2021	9,121.59	36.17%
Distribution based on NAV as on April 9, 2021	2,962.00	47.92%
Distribution based on NAV as on April 30, 2021	2,488.75	57.79%
Distribution based on NAV as on June 4, 2021	3,205.25	70.50%
Distribution based on NAV as on July 9, 2021	3,302.75	83.60%
Distribution based on NAV as on August 27, 2021	2,918.50	95.18%
Distribution based on NAV as on November 18, 2021	1115.55	99.60%
Distribution based on NAV as on December 10, 2021*	983.81	103.50%
Distribution based on NAV as on August 7, 2022^	685.03	106.22%
Distribution based on NAV as on December 2, 2022	59.73	106.46%
Distribution based on NAV as on February 17, 2023	88.32	106.81%
Total Cash Distributed till April 28, 2023 (A)	**26,931.27**	
Cash available in the schemes as on April 28, 2023 (B)	**102.75**	0.41%
Total - Distribution plus Cash available i.e. (C) = (A) + (B)	**27034.02**	

* Distribution in Franklin India Income Opportunities Fund is based on NAV as on December 12, 2021

^ Distribution in Franklin India Short Term Income Plan and Franklin India Credit Risk Fund is based on NAV as of August 5, 2022, Franklin India Ultra Short Bond Fund, Franklin India Low Duration Fund, and Franklin India Dynamic Accrual Fund is based on NAV as of August 7, 2022 and FIIOF (Regular Plan) is based on cash available as on August 26, 2022. This tranche also includes the amount pertaining to reversal of certain expenses and distribution commission, as directed by the Hon'ble Supreme Court in its order dated August 3, 2022.

Franklin Templeton Mutual Fund Asset under Management in Other Schemes

Franklin Templeton continues to manage over INR 63000 crore of AUM (Monthly Average AUM as of April 2023) in our other schemes for over 1.7 million investors. We continue to manage these schemes in line with their investment objectives with an endeavour to deliver meaningful investment outcomes for our investors.

Franklin Templeton has a long history of over 25 years in India, with a quarter of our global employee strength based here, and our commitment to India remains steadfast.

Franklin India Low Duration Fund (Number of Segregated Portfolio - 2)$$$

Fresh subscriptions/ redemptions not permitted under the scheme with effect from April 24, 2020 on account of winding up.

FILDF

As on April 28, 2023

MAIN PORTFOLIO

TYPE OF SCHEME

An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months

SCHEME CATEGORY

Low Duration Fund

SCHEME CHARACTERISTICS

Macaulay Duration within 6-12 months

INVESTMENT OBJECTIVE

The objective of the Scheme is to earn regular income for investors through investment primarily in debt securities

DATE OF ALLOTMENT

February 7, 2000 - Monthly & Quarterly Dividend Plan
July 26, 2010 - Growth Plan

FUND MANAGER(S)

Santosh Kamath

BENCHMARK

NIFTY Low Duration Debt Index

NAV AS OF APRIL 28, 2023

Monthly IDCW Plan	NA
Quarterly IDCW Plan	NA
Growth Plan	NA
Direct - Monthly IDCW Plan	NA
Direct - Quarterly IDCW Plan	NA
Direct - Growth Plan	NA

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

MATURITY & YIELD

RESIDUAL MATURITY / AVERAGE MATURITY ^ ^ ^	NA
ANNUALISED PORTFOLIO YTM ^ ^ ^	NA
MODIFIED DURATION ^ ^ ^	NA
MACAULAY DURATION ^ ^ ^	NA

^ ^ ^ These metrices are computed basis market value of the securities held in the portfolio. Since the value of the securities held by the portfolio is currently zero, these metrices are not applicable.

EXPENSE RATIO# : NA
EXPENSE RATIO# (DIRECT) : NA

#The rates specified are the actual expenses charged as at the end of the month.

Different plans have a different expense structure

LOAD STRUCTURE

Entry Load	Not Applicable
Exit Load	Not Applicable

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

Not Applicable

MINIMUM INVESTMENT FOR SIP

Not Applicable

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

Not Applicable

FILDF - SEGREGATED PORTFOLIO - 2 (10.90% Vodafone Idea Ltd 02SEP2023 P/C 03SEP2021)

NAV Per Unit

Monthly Plan	₹ 0.1682
Quarterly Plan	₹ 0.1652
Growth Plan	₹ 0.3648
Direct - Monthly Plan	₹ 0.1734
Direct - Quarterly Plan	₹ 0.1704
Direct - Growth Plan	₹ 0.3731

FUND SIZE (AUM)

Month End	₹ 45.27 crores
Monthly Average	₹ 45.03 crores

EXPENSE RATIO : NA
EXPENSE RATIO (DIRECT) : NA

No purchase \ redemption permitted in segregated portfolios

FRANKLIN TEMPLETON

MAIN PORTFOLIO

Company Name	No.of Shares	Market Value ₹ Lakhs	% of assets
Call,cash and other current asset		0.00	0.00
Total Asset		0.00	0.00

@ Reverse Repo : 0.00%, Others (Cash/ Receivables on sale/ Other Receivable / Other Payable) : 0.00%

Essel Infra Projects Ltd - Further to the favorable decision from the Delhi High Court, the Debenture Trustees have recovered Rs. 16,078.96 Lakhs (across 4 schemes) from sale of pledged shares. We continue efforts to recover the maximum value for the benefit of the unitholders. Recovery made by Franklin India Low Duration Fund is 7,643.55 Lakhs.

Maturity proceeds from Reliance Big Private Ltd (ISIN: INE333T07048) & Reliance Infrastructure Consulting & Engineers Private Ltd (ISIN: INE428K07011) were due on January 14, 2021 and January 15, 2021 respectively. However, the issuers were unable to meet their payment obligations. The securities of the issuer were fair valued at zero on November 4, 2020. Kindly refer note on our website on fair valuation . This fair valued price only reflects the realizable value as on the date of disclosure and does not indicate any reduction or write-off of the amount repayable by the issuers. We continue efforts to recover the maximum value for the benefit of the unitholders.

$$$ This scheme is under winding-up and SBI Funds Management Private Limited has been appointed as the liquidator as per the order of Hon'ble Supreme Court dated February 12, 2021.

Franklin India Low Duration Fund - Segregated Portfolio 2 (10.90% Vodafone Idea Ltd 02SEP2023 P/C 03SEP2021)

Company Name	Company Rating	Group	Market Value ₹ Lakhs	% of assets
10.90% Vodafone Idea Ltd (02-Sep-2023) ^ ^	CARE B+	A V Birla	4,527.10	100.00
Total Corporate Debt			**4,527.10**	**100.00**
Total Debt Holdings			**4,527.10**	**100.00**
Total Holdings			**4,527.10**	**100.00**
Call,cash and other current asset			**0.00**	**0.00**
Total Asset			**4,527.10**	**100.00**

@ Reverse Repo : 0.00%, Others (Cash/ Receivables on sale/ Other Receivable / Other Payable) : 0.00%

Composition by Assets	
Corporate Debt	100.00%
Call,cash and other current asset	0.00%

Composition by Rating	
CARE B+	100.00%
Including Call,cash and other current asset	0.00%

Fund Details	
Residual maturity / Average Maturity	0.35
Annualised Portfolio YTM* ---	4.17%
Modified Duration	0.33
Macaulay Duration	0.35
Average AUM for the month (Rs in Lacs)	4,502.67

*Yields of all securities are in annualised terms

--- effective coupon after applying the valuation haircut as per AMFI designated valuation agencies.

^ ^ The security is currently valued at average of the price provided by AMFI designated valuation agencies and in accordance with the SEBI regulations, the interest is being accrued after applying the applicable haircut.

Post the creation of the segregated portfolio i.e. 8.25% Vodafone Idea Ltd 10JUL20 - Segregated Portfolio 1 on January 24, 2020, the annual coupon due and the full principal due along with the interest was received by the segregated portfolio on June 12, 2020 and July 10, 2020 respectively. With these receipts, the segregated portfolio completed full recovery on July 10, 2020

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.

Please note that this scheme of Franklin Templeton Mutual Fund is under winding-up and SBI Funds Management Private Limited has been appointed as the liquidator as per the order of Hon'ble Supreme Court dated February 12, 2021. Further, investors may refer the details of this scheme on this link.

Franklin India Short Term Income Plan (Number of Segregated Portfolios - 3)$$$

Fresh subscriptions/ redemptions not permitted under the scheme with effect from April 24, 2020 on account of winding up.

FISTIP

As on April 28, 2023

MAIN PORTFOLIO

TYPE OF SCHEME

An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years

SCHEME CATEGORY

Short Duration Fund

SCHEME CHARACTERISTICS

Macaulay Duration within 1-3 years

INVESTMENT OBJECTIVE

The objective of the Scheme is to provide investors stable returns by investing in fixed income securities.

DATE OF ALLOTMENT

FISTIP- Retail Plan	January 31, 2002
FISTIP-Institutional Plan	September 6, 2005

FUND MANAGER(S)

Santosh Kamath

BENCHMARK

CRISIL Short Term Bond Index

(The Benchmark name is renamed from CRISIL Short Term Bond Fund Index to CRISIL Short Term Bond Index w.e.f 03rd April, 2023.)

NAV AS OF APRIL 28, 2023

FISTIP - Retail Plan	
Growth Plan	₹ 4986.6777
Weekly IDCW Plan	₹ 1260.3543
Monthly IDCW Plan	₹ 1391.4937
Quarterly IDCW Plan	₹ 1447.5835
FISTIP - Institutional Plan	
Growth Option	₹ 4124.5361
FISTIP - Retail Plan (Direct)	
Growth Plan	₹ 5005.3289
Weekly IDCW Plan	₹ 1201.1372
Monthly IDCW Plan	₹ 1419.4291
Quarterly IDCW Plan	₹ 1478.6505

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

Sales suspended in Institutional Plan

MATURITY & YIELD

RESIDUAL MATURITY / AVERAGE MATURITY	1.32 years
ANNUALISED PORTFOLIO YTM#	10.73%
MODIFIED DURATION	1.17 years
MACAULAY DURATION	1.20 years

#Yields of all securities are in annualised terms

EXPENSE RATIO# (Retail)	: 0.04%
EXPENSE RATIO# (Institutional)	: 0.04%
EXPENSE RATIO# (Retail Direct)	: 0.04%

#The rates specified are the actual expenses charged as at the end of the month.

Different plans have a different expense structure

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

Not Applicable

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

Not Applicable

MINIMUM INVESTMENT FOR SIP

Not Applicable

LOAD STRUCTURE

Entry Load Not Applicable
Exit Load Not Applicable

FISTIP - SEGREGATED PORTFOLIO - 2 (10.90% Vodafone Idea Ltd 02SEP2023 P/C 03SEP2021)

NAV Per Unit

FISTIP - Retail Plan	
Growth Plan	₹ 94.3833
Weekly Plan	₹ 24.2315
Monthly Plan	₹ 27.0233
Quarterly Plan	₹ 27.9530
FISTIP - Institutional Plan	
Growth Option	₹ 78.1173
FISTIP - Retail Plan (Direct)	
Growth Plan	₹ 99.6813
Weekly Plan	₹ 24.3174
Monthly Plan	₹ 28.9560
Quarterly Plan	₹ 30.0263

FUND SIZE (AUM)

Month End	₹ 156.80 crores
Monthly Average	₹ 155.95 crores

EXPENSE RATIO (Retail)	: NA
EXPENSE RATIO (Institutional)	: NA
EXPENSE RATIO (Retail Direct)	: NA

No purchase \ redemption permitted in segregated portfolios

FRANKLIN TEMPLETON

MAIN PORTFOLIO

Company Name	Company Ratings^^^	Group	Market Value ₹ Lakhs	% of assets
Rivaaz Trade Ventures Pvt Ltd@@@	BWR D	Future	0.00	0.00
Total Corporate Debt			**0.00**	**0.00**
Andhra Pradesh Capital Region Development Authority	CRISIL A-(CE) / BWR BBB+ (CE) / ACUITE BBB+(CE)	Andhra Pradesh Capital Region Development Authority	40640.93	92.98
Total PSU/PFI Bonds			**40640.93**	**92.98**
Total Debt Holdings			**40640.93**	**92.98**

Company Name	No.of Shares	Market Value ₹ Lakhs	% of assets
Mutual Fund Units			
SBI Overnight Fund - Direct Plan - Growth	49083	1800.06	4.12
Total Mutual Fund Units		**1800.06**	**4.12**

Total Holdings	**42,441.00**	**97.10**
Net receivable (RBNL matured on July 20, 2020) +++	**1,250.96**	**2.86**
Call,cash and other current asset	**18.33**	**0.04**
Total Asset	**43,710.29**	**100.00**

@ Reverse Repo : 0.00%, Others (Cash/ Receivables on sale/ Other Receivable / Other Payable) : 0.04%

Essel Infra Projects Ltd - Further to the favorable decision from the Delhi High Court, the Debenture Trustees have recovered Rs. 16,078.96 Lakhs (across 4 schemes) from sale of pledged shares. We continue efforts to recover the maximum value for the benefit of the unitholders. Recovery made by Franklin India Short Term Income Plan is 5,092.71 Lakhs.

+++ The amount of INR 1,250.96 lacs represents the fair valuation at which securities were valued. This amount only reflects the realizable value and does not indicate any reduction or write-off of the amount repayable by RBNL. For more details kindly refer to the note on our website.

@@@ Coupons/ part payments/ maturity payments were due to be paid by Nufuture Digital (India) Ltd. on July 31, 2020, August 31, 2020, September 2, 2020, September 30, 2020, October 31, 2020, November 30, 2020, December 31, 2020, January 31, 2021, February 28, 2021, March 31, 2021, April 30, 2021, May 31, 2021, June 30,2021, July 31, 2021, August 31,2021, September 30, 2021, October 31, 2021, November 30, 2021, December 31, 2021 by Future Ideas Co. Ltd. on July 31, 2020, October 31, 2020, January 31, 2021, April 30, 2021, July 31, 2021, October 31, 2021, January 31, 2022, April 30, 2022, July 31, 2022, October 31, 2022 , January 31, 2023 and by Rivaaz Trade Ventures Pvt Ltd on July 31, 2020, August 31, 2020, September 30, 2020, October 31, 2020, November 7, 2020, December 30, 2020, June 30,2021, December 30, 2021, June 30, 2022, December 30, 2022. However, these issuers were unable to meet their payment obligations. Due to default in payment, the securities of these issuers were valued at zero basis the AMFI standard haircut matrix. This amount only reflects the realizable value as on the date of disclosure and does not indicate any reduction or write-off of the amount repayable by the issuers.

Maturity proceeds from Reliance Big Private Ltd (ISIN: INE333T07048 and INE333T07055) & Reliance Infrastructure Consulting & Engineers Private Ltd (ISIN: INE428K07011) were due on January 14, 2021 and January 15, 2021 respectively. However, the issuers were unable to meet their payment obligations. The securities of the issuer were fair valued at zero on November 4, 2020. Kindly refer note on our website on fair valuation. This fair valued price only reflects the realizable value as on the date of disclosure and does not indicate any reduction or write-off of the amount repayable by the issuers. We continue efforts to recover the maximum value for the benefit of the unitholders.

$$$ This scheme is under winding-up and SBI Funds Management Private Limited has been appointed as the liquidator as per the order of Hon'ble Supreme Court dated February 12, 2021.

^^^ Please note that the certificate of registration of Brickworks Ratings Pvt. Ltd. as a credit rating agency (CRA) has been cancelled by SEBI vide its order dated October 6, 2022. Securities Appellate Tribunal (SAT) has stayed the order on October 14, 2022 pending final hearing. As per SEBI circular SEBI/HO/DDHS/DDHS-RACPOD2/P/CIR/2022/140 dated October 13, 2022 the credit ratings assigned by the CRA shall be valid till such time the client withdraws the assignment and/or migrates the assignment to other CRA as specified or the CRA is wound-up, whichever is earlier.

Franklin India Short Term Income Plan - Segregated Portfolio 2 (10.90% Vodafone Idea Ltd 02SEP2023 P/C 03SEP2021)

Company Name	Company Rating	Group	Market Value ₹ Lakhs	% of assets
10.90% Vodafone Idea Ltd (02-Sep-2023) ^^	CARE B+	A V Birla	15679.96	100.00
Total Corporate Debt			**15679.96**	**100.00**
Total Debt Holdings			**15679.96**	**100.00**

Total Holdings	**15,679.96**	**100.00**
Call,cash and other current asset	**0.00**	**0.00**
Total Asset	**15,679.96**	**100.00**

@ Reverse Repo : 0.00%, Others (Cash/ Receivables on sale/ Other Receivable / Other Payable) : 0.00%

Composition by Assets	
Corporate Debt	100.00%
Call,cash and other current asset	0.00%

Composition by Rating	
CARE B+	100.00%
Including Call,cash and other current asset	0.00%

Fund Details	
Residual maturity / Average Maturity	0.35
Annualised Portfolio YTM* ---	4.17%
Modified Duration	0.33
Macaulay Duration	0.35
Average AUM for the month (Rs in Lacs)	15,595.35

*Yields of all securities are in annualised terms

--- effective coupon after applying the valuation haircut as per AMFI designated valuation agencies.

^^ The security is currently valued at average of the price provided by AMFI designated valuation agencies and in accordance with the SEBI regulations, the interest is being accrued after applying the applicable haircut.

Franklin India Short Term Income Plan - Segregated Portfolio 3 (9.50% Yes Bank Ltd CO 23 Dec 2021)

Company Name	Company Rating	Group	Market Value ₹ Lakhs	% of assets
Yes Bank Ltd (Basel III)~~~	CARE Withdrawn / ICRA D (hyb)	Yes Bank	0.00	100.00
Total Perpetual Bonds/AT1 Bonds			**0.00**	**100.00**
Total Debt Holdings			**0.00**	**100.00**

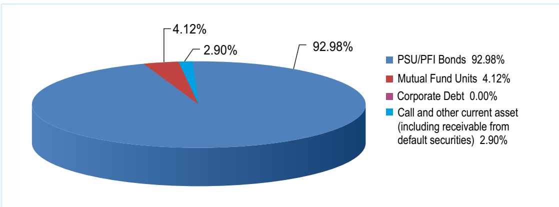
Total Holdings	**0.00**	**100.00**
Call,cash and other current asset	**0.00**	**0.00**
Total Asset	**0.00**	**100.00**

~~~ Call option for December 23, 2021 shall not be exercised by the issuer as per RBI Regulations. As call option is not exercised by the issuer, per SEBI circular dated March 22, 2021, maturity of the security has been moved to 100 years from the date of issuance.

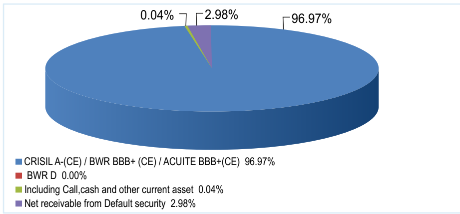
Note :
1. Pursuant to downgrade of securities issued by Yes Bank Ltd to below investment grade on March 6, 2020 by ICRA, the AMC has created the segregated portfolio in the scheme. For purpose of disclosure, this change has been incorporated in the scheme name.
2. Pursuant to downgrade of securities issued by Vodafone Idea Ltd to below investment grade on 24 Jan, 2020 by Crisil, the AMC has created the segregated portfolios in the scheme

Post the creation of the segregated portfolio i.e. 8.25% Vodafone Idea Ltd 10JUL20 - Segregated Portfolio 1 on January 24, 2020, the annual coupon due and the full principal due along with the interest was received by the segregated portfolio on June 12, 2020 and July 10, 2020 respectively. With these receipts, the segregated portfolio completed full recovery on July 10, 2020

Composition by Assets - Main Portfolio



Composition by Rating - Main Portfolio



FISTIP - SEGREGATED PORTFOLIO - 3 (9.50% Yes Bank Ltd CO 23 Dec 2021)

NAV Per Unit

FISTIP - Retail Plan	
Growth Plan	₹ 0.0000
Weekly Plan	₹ 0.0000
Monthly Plan	₹ 0.0000
Quarterly Plan	₹ 0.0000
FISTIP - Institutional Plan	
Growth Option	₹ 0.0000
FISTIP - Retail Plan (Direct)	
Growth Plan	₹ 0.0000
Weekly Plan	₹ 0.0000
Monthly Plan	₹ 0.0000
Quarterly Plan	₹ 0.0000

FUND SIZE (AUM)

Month End	₹ 0.00 crores
Monthly Average	₹ 0.00 crores

EXPENSE RATIO (Retail)	: NA
EXPENSE RATIO (Institutional)	: NA
EXPENSE RATIO (Retail Direct)	: NA

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.

Please note that this scheme of Franklin Templeton Mutual Fund is under winding-up and SBI Funds Management Private Limited has been appointed as the liquidator as per the order of Hon'ble Supreme Court dated February 12, 2021. Further, investors may refer the details of this scheme on this link.
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Franklin India Credit Risk Fund (Number of Segregated Portfolios - 3)$$$

Fresh subscriptions/ redemptions not permitted under the scheme with effect from April 24, 2020 on account of winding up.

FICRF

As on April 28, 2023

MAIN PORTFOLIO

TYPE OF SCHEME

An open ended debt scheme primarily investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds)

SCHEME CATEGORY

Credit Risk Fund

SCHEME CHARACTERISTICS

Min 65% in Corporate Bonds (only in AA and below)

INVESTMENT OBJECTIVE

The Fund seeks to provide regular income and capital appreciation through a focus on corporate securities.

DATE OF ALLOTMENT

December 07, 2011

FUND MANAGER(S)

Santosh Kamath

BENCHMARK

NIFTY Credit Risk Bond Index

NAV AS OF APRIL 28, 2023

Growth Plan	₹ 24.9906
IDCW Plan	₹ 13.4012
Direct - Growth Plan	₹ 25.2177
Direct - IDCW Plan	₹ 13.8202

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

MATURITY & YIELD

RESIDUAL MATURITY / AVERAGE MATURITY	1.12 years
ANNUALISED PORTFOLIO YTM#	8.45%
MODIFIED DURATION	0.94 years
MACAULAY DURATION	0.96 years

#Yields of all securities are in annualised terms

EXPENSE RATIO# : 0.04%

EXPENSE RATIO#(DIRECT) : 0.04%

#The rates specified are the actual expenses charged as at the end of the month.

Different plans have a different expense structure

LOAD STRUCTURE

ENTRY LOAD Not Applicable

EXIT LOAD Not Applicable

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

Not Applicable

MINIMUM INVESTMENT FOR SIP

Not Applicable

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Not Applicable

FICRF - SEGREGATED PORTFOLIO - 2 (10.90% Vodafone Idea Ltd 02SEP2023 P/C 03SEP2021)

NAV Per Unit

Growth Plan	₹ 0.5507
IDCW Plan	₹ 0.2953
Direct - Growth Plan	₹ 0.5827
Direct - IDCW Plan	₹ 0.3193

FUND SIZE (AUM)

Month End	₹ 101.04 crores
Monthly Average	₹ 100.49 crores

EXPENSE RATIO : NA

EXPENSE RATIO (DIRECT) : NA

FICRF - SEGREGATED PORTFOLIO 3 (9.50% Yes Bank Ltd CO 23 Dec 2021)

NAV Per Unit

Growth Plan	₹ 0.0000
IDCW Plan	₹ 0.0000
Direct - Growth Plan	₹ 0.0000
Direct - IDCW Plan	₹ 0.0000

FUND SIZE (AUM)

Month End	₹ 0.00 crores
Monthly Average	₹ 0.00 crores

EXPENSE RATIO : NA

EXPENSE RATIO (DIRECT) : NA

No purchase \ redemption permitted in segregated portfolios

FRANKLIN TEMPLETON

MAIN PORTFOLIO

Company Name	Company Ratings^^^	Group	Market Value ₹ Lakhs	% of assets
Andhra Pradesh Capital Region Development Authority	CRISIL A-(CE) / BWR BBB+ (CE) / ACUITE BBB+(CE)	Andhra Pradesh Capital Region Development Authority	5239.23	38.27
Total PSU/PFI Bonds			**5239.23**	**38.27**
Total Debt Holdings			**5239.23**	**38.27**

Company Name	No.of Shares	Market Value ₹ Lakhs	% of assets
Mutual Fund Units			
SBI Overnight Fund - Direct Plan - Growth	2,19,901	8064.68	58.91
Total Mutual Fund Units		**8064.68**	**58.91**
Total Holdings		**13,303.90**	**97.17**
Call,cash and other current asset		**387.02**	**2.83**
Total Asset		**13,690.93**	**100.00**

@ Reverse Repo : 0.00%, Others (Cash/ Receivables on sale/ Other Receivable / Other Payable) : 2.83%

Essel Infra Projects Ltd - Further to the favorable decision from the Delhi High Court, the Debenture Trustees have recovered Rs. 16,078.96 Lakhs (across 4 schemes) from sale of pledged shares. We continue efforts to recover the maximum value for the benefit of the unitholders. Recovery made by Franklin India Credit Risk Fund is 2,703.12 Lakhs.

@@@ Coupons/ part payments/ maturity payments were due to be paid by Nufuture Digital (India) Ltd. on July 31, 2020, September 2, 2020, January 31, 2022, February 28, 2022, March 31, 2022, April 30, 2022, May 31, 2022, June 30, 2022, July 31, 2022, August 31, 2022, September 30, 2022, October 31, 2022, November 30, 2022, December 31, 2022 by Future Ideas Co. Ltd. on July 31, 2020, September 30, 2020 and by Rivaaz Trade Ventures Pvt Ltd on December 30, 2022. However, these issuers were unable to meet their payment obligations. Due to default in payment, the securities of these issuers were valued at zero basis the AMFI standard haircut matrix. This amount only reflects the realizable value as on the date of disclosure and does not indicate any reduction or write-off of the amount repayable by the issuers.

Maturity proceeds from Reliance Big Private Ltd (ISIN: INE333T07063 and INE333T07055) & Reliance Infrastructure Consulting & Engineers Private Ltd (ISIN: INE428K07011) were due on January 14, 2021 and January 15, 2021 respectively. However, the issuers were unable to meet their payment obligations. The securities of the issuer were fair valued at zero on November 4, 2020. Kindly refer note on our website on fair valuation. This fair valued price only reflects the realizable value as on the date of disclosure and does not indicate any reduction or write-off of the amount repayable by the issuers. We continue efforts to recover the maximum value for the benefit of the unitholders.

$$$ This scheme is under winding-up and SBI Funds Management Private Limited has been appointed as the liquidator as per the order of Hon'ble Supreme Court dated February 12, 2021.

^^^ Please note that the certificate of registration of Brickworks Ratings Pvt. Ltd. as a credit rating agency (CRA) has been cancelled by SEBI vide its order dated October 6, 2022. Securities Appellate Tribunal (SAT) has stayed the order on October 14, 2022 pending final hearing. As per SEBI circular SEBI/HO/DDHS/DDHS-RACPOD2/P/CIR/2022/140 dated October 13, 2022 the credit ratings assigned by the CRA shall be valid till such time the client withdraws the assignment and/or migrates the assignment to other CRA as specified or the CRA is wound-up, whichever is earlier.

Franklin India Credit Risk Fund -Segregated Portfolio 2 (10.90% Vodafone Idea Ltd 02SEP2023 P/C 03SEP2021)

Company Name	Company Rating	Group	Market Value ₹ Lakhs	% of assets
10.90% Vodafone Idea Ltd (02-Sep-2023) ^^	CARE B+	A V Birla	10,103.53	100.00
Total Corporate Debt			**10,103.53**	**100.00**
Total Debt Holdings			**10,103.53**	**100.00**
Total Holdings			**10,103.53**	**100.00**
Call,cash and other current asset			**0.00**	**0.00**
Total Asset			**10,103.53**	**100.00**

@ Reverse Repo : 0.00%, Others (Cash/ Receivables on sale/ Other Receivable / Other Payable) : 0.00%

Franklin India Credit Risk Fund - Segregated Portfolio 3 (9.50% Yes Bank Ltd CO 23 Dec 2021)

Company Name	Company Rating	Group	Market Value ₹ Lakhs	% of assets
Yes Bank Ltd (Basel III)~~~	CARE Withdrawn / ICRA D (hyb)	Yes Bank	0.00	100.00
Total Perpetual Bonds/AT1 Bonds			**0.00**	**100.00**
Total Debt Holdings			**0.00**	**100.00**
Total Holdings			**0.00**	**100.00**
Call,cash and other current asset			**0.00**	**0.00**
Total Asset			**0.00**	**100.00**

Composition by Assets	
Corporate Debt	100.00%
Call,cash and other current asset	0.00%

Composition by Rating	
CARE B+	100.00%
Including Call,cash and other current asset	0.00%

Fund Details	
Residual maturity / Average Maturity	0.35
Annualised Portfolio YTM* ---	4.17%
Modified Duration	0.33
Macaulay Duration	0.35
Average AUM for the month (Rs in Lacs)	10,049.01

*Yields of all securities are in annualised terms

--- effective coupon after applying the valuation haircut as per AMFI designated valuation agencies.

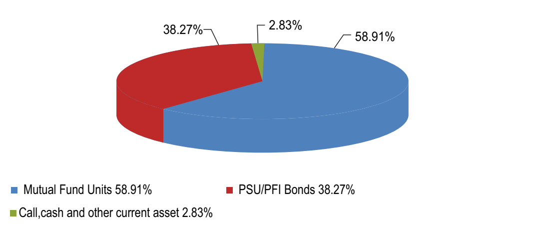
^^ The security is currently valued at average of the price provided by AMFI designated valuation agencies and in accordance with the SEBI regulations, the interest is being accrued after applying the applicable haircut.

~~~ Call option for December 23, 2021 shall not be exercised by the issuer as per RBI Regulations. As call option is not exercised by the issuer, per SEBI circular dated March 22, 2021, maturity of the security has been moved to 100 years from the date of issuance.

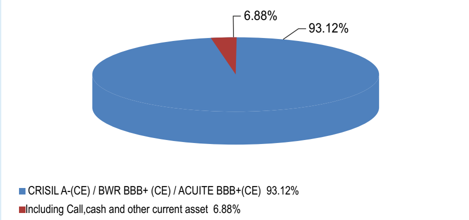
Note :

1. Pursuant to downgrade of securities issued by Yes Bank Ltd to below investment grade on March 6, 2020 by ICRA, the AMC has created the segregated portfolio in the scheme. For purpose of disclosure, this change has been incorporated in the scheme name.
2. Pursuant to downgrade of securities issued by Vodafone Idea Ltd to below investment grade on 24 Jan, 2020 by Crisil, the AMC has created the segregated portfolios in the scheme

Composition by Assets - Main Portfolio



Composition by Rating - Main Portfolio



All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.

Please note that this scheme of Franklin Templeton Mutual Fund is under winding-up and SBI Funds Management Private Limited has been appointed as the liquidator as per the order of Hon'ble Supreme Court dated February 12, 2021. Further, investors may refer the details of this scheme on this link.
~~~

Franklin India Dynamic Accrual Fund (Number of Segregated Portfolios - 3)$$$

Fresh subscriptions/ redemptions not permitted under the scheme with effect from April 24, 2020 on account of winding up.

FIDA

As on April 28, 2023

MAIN PORTFOLIO

TYPE OF SCHEME

An open ended dynamic debt scheme investing across duration

SCHEME CATEGORY

Dynamic Bond

SCHEME CHARACTERISTICS

Investment across Duration buckets

INVESTMENT OBJECTIVE

The primary investment objective of the Scheme is to generate a steady stream of income through investment in fixed income securities

DATE OF ALLOTMENT

March 5, 1997

FUND MANAGER(S)

Santosh Kamath, Umesh Sharma & Sachin Padwal - Desai

BENCHMARK

CRISIL Composite Bond Index

(The Benchmark name is renamed from CRISIL Composite Bond Fund Index to CRISIL Composite Bond Index w.e.f 03rd April, 2023.)

NAV AS OF APRIL 28, 2023

Growth Plan	NA
IDCW Plan	NA
Direct - Growth Plan	NA
Direct - IDCW Plan	NA

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

MATURITY & YIELD

RESIDUAL MATURITY / AVERAGE MATURITY ^ ^ ^	NA
ANNUALISED PORTFOLIO YTM ^ ^ ^	NA
MODIFIED DURATION ^ ^ ^	NA
MACAULAY DURATION ^ ^ ^	NA

^ ^ ^ These metrices are computed basis market value of the securities held in the portfolio. Since the value of the securities held by the portfolio is currently zero, these metrices are not applicable.

EXPENSE RATIO# : NA
EXPENSE RATIO#(DIRECT) : NA

#The rates specified are the actual expenses charged as at the end of the month.

Different plans have a different expense structure

LOAD STRUCTURE

ENTRY LOAD Not Applicable
EXIT LOAD Not Applicable

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

Not Applicable

MINIMUM INVESTMENT FOR SIP

Not Applicable

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Not Applicable

FIDA - SEGREGATED PORTFOLIO - 2 (10.90% Vodafone Idea Ltd 02SEP2023 P/C 03SEP2021)

NAV Per Unit

Growth Plan	₹ 0.8116
IDCW Plan	₹ 0.1369
Direct - Growth Plan	₹ 0.8597
Direct - IDCW Plan	₹ 0.1476

FUND SIZE (AUM)

Month End	₹ 28.18 crores
Monthly Average	₹ 28.03 crores

EXPENSE RATIO : NA
EXPENSE RATIO (DIRECT) : NA

FIDA - SEGREGATED PORTFOLIO - 3 (9.50% Yes Bank Ltd CO 23 Dec 2021)

NAV Per Unit

Growth Plan	₹ 0.0000
IDCW Plan	₹ 0.0000
Direct - Growth Plan	₹ 0.0000
Direct - IDCW Plan	₹ 0.0000

FUND SIZE (AUM)

Month End	₹ 0.00 crores
Monthly Average	₹ 0.00 crores

EXPENSE RATIO : NA
EXPENSE RATIO (DIRECT) : NA

No purchase \ redemption permitted in segregated portfolios

FRANKLIN TEMPLETON

MAIN PORTFOLIO

Company Name	Company Ratings^^^	Group	Market Value ₹ Lakhs	% of assets
Rivaaz Trade Ventures Pvt Ltd@@@	BWR D(CE)	Future	0.00	0.00
Nufuture Digital (India) Ltd @@@	BWR D(CE)	Future	0.00	0.00
Total Corporate Debt			**0.00**	**0.00**
Total Debt Holdings			**0.00**	**0.00**
Total Holdings			**0.00**	**0.00**
Call,cash and other current asset			**0.00**	**0.00**
Total Asset			**0.00**	**0.00**

@ Reverse Repo : 0.00%, Others (Cash/ Receivables on sale/ Other Receivable / Other Payable) : 0.00%

Essel Infra Projects Ltd - Further to the favorable decision from the Delhi High Court, the Debenture Trustees have recovered Rs. 16,078.96 Lakhs (across 4 schemes) from sale of pledged shares. We continue efforts to recover the maximum value for the benefit of the unitholders. Recovery made by Franklin India Dynamic Accrual Fund is 639.58 Lakhs.

@@@ Coupons/ part payments/ maturity payments were due to be paid by Nufuture Digital (India) Ltd. on July 31, 2020, September 2, 2020, February 28, 2023, March 31, 2023 by Future Ideas Co. Ltd. on July 31, 2020, September 30, 2020, January 31, 2023 and by Rivaaz Trade Ventures Pvt Ltd on July 31, 2020, August 31, 2020, September 30, 2020, October 31, 2020, November 7, 2020. However, these issuers were unable to meet their payment obligations. Due to default in payment, the securities of these issuers were valued at zero basis the AMFI standard haircut matrix. This amount only reflects the realizable value as on the date of disclosure and does not indicate any reduction or write-off of the amount repayable by the issuers.

Maturity proceeds from Reliance Big Private Ltd (ISIN: INE333T07063) was due on January 14, 2021. However, the issuer was unable to meet their payment obligations. The security of the issuer was fair valued at zero on November 4, 2020. Kindly refer note on our website on fair valuation. This fair valued price only reflects the realizable value as on the date of disclosure and does not indicate any reduction or write-off of the amount repayable by the issuers. We continue efforts to recover the maximum value for the benefit of the unitholders.

$$$ This scheme is under winding-up and SBI Funds Management Private Limited has been appointed as the liquidator as per the order of Hon'ble Supreme Court dated February 12, 2021.

^ ^ ^ Please note that the certificate of registration of Brickworks Ratings Pvt. Ltd. as a credit rating agency (CRA) has been cancelled by SEBI vide its order dated October 6, 2022. Securities Appellate Tribunal (SAT) has stayed the order on October 14, 2022 pending final hearing. As per SEBI circular SEBI/HO/DDHS/DDHS-RACPOD2/P/CIR/2022/140 dated October 13, 2022 the credit ratings assigned by the CRA shall be valid till such time the client withdraws the assignment and/or migrates the assignment to other CRA as specified or the CRA is wound-up, whichever is earlier.

Franklin India Dynamic Accrual Fund - Segregated Portfolio 2 (10.90% Vodafone Idea Ltd 02SEP2023 P/C 03SEP2021)

Company Name	Company Rating	Group	Market Value ₹ Lakhs	% of assets
10.90% Vodafone Idea Ltd (02-Sep-2023) ^ ^	CARE B+	A V Birla	2,818.20	100.00
Total Corporate Debt			**2,818.20**	**100.00**
Total Debt Holdings			**2,818.20**	**100.00**
Total Holdings			**2,818.20**	**100.00**
Call,cash and other current asset			**0.00**	**0.00**
Total Asset			**2,818.20**	**100.00**

@ Reverse Repo : 0.00%, Others (Cash/ Receivables on sale/ Other Receivable / Other Payable) : 0.00%

Franklin India Dynamic Accrual Fund - Segregated Portfolio 3 (9.50% Yes Bank Ltd CO 23 Dec 2021)

Company Name	Company Rating	Group	Market Value ₹ Lakhs	% of assets
Yes Bank Ltd (Basel III)~~~	CARE Withdrawn / ICRA D (hyb)	Yes Bank	0.00	100.00
Total Perpetual Bonds/AT1 Bonds			**0.00**	**100.00**
Total Debt Holdings			**0.00**	**100.00**
Total Holdings			**0.00**	**100.00**
Call,cash and other current asset			**0.00**	**0.00**
Total Asset			**0.00**	**100.00**

Composition by Assets	
Corporate Debt	100.00%
Call,cash and other current asset	0.00%

Composition by Rating	
CARE B+	100.00%
Including Call,cash and other current asset	0.00%

Fund Details	
Residual maturity / Average Maturity	0.35
Annualised Portfolio YTM* ---	4.17%
Modified Duration	0.33
Macaulay Duration	0.35
Average AUM for the month (Rs in Lacs)	2,802.99

*Yields of all securities are in annualised terms

--- effective coupon after applying the valuation haircut as per AMFI designated valuation agencies.

^ ^ The security is currently valued at average of the price provided by AMFI designated valuation agencies and in accordance with the SEBI regulations, the interest is being accrued after applying the applicable haircut.

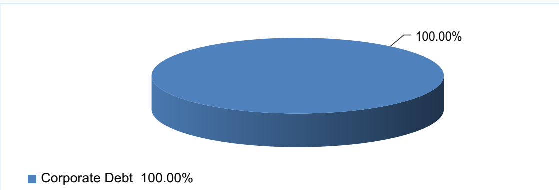
~~~ Call option for December 23, 2021 shall not be exercised by the issuer as per RBI Regulations. As call option is not exercised by the issuer, per SEBI circular dated March 22, 2021, maturity of the security has been moved to 100 years from the date of issuance.

Note :

1. Pursuant to downgrade of securities issued by Yes Bank Ltd to below investment grade on March 6, 2020 by ICRA, the AMC has created the segregated portfolio in the scheme. For purpose of disclosure, this change has been incorporated in the scheme name.
2. Pursuant to downgrade of securities issued by Vodafone Idea Ltd to below investment grade on 24 Jan, 2020 by Crisil, the AMC has created the segregated portfolios in the scheme

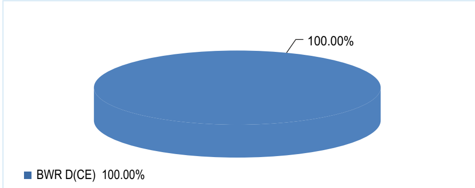
Post the creation of the segregated portfolio i.e. 8.25% Vodafone Idea Ltd 10JUL20 - Segregated Portfolio 1 on January 24, 2020, the annual coupon due and the full principal due along with the interest was received by the segregated portfolio on June 12, 2020 and July 10, 2020 respectively. With these receipts, the segregated portfolio completed full recovery on July 10, 2020

Composition by Assets - Main Portfolio



Securities in the portfolio are currently valued at zero as per AMFI standard haircut matrix.

Composition by Rating - Main Portfolio



Securities in the portfolio are currently valued at zero as per AMFI standard haircut matrix.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.

Please note that this scheme of Franklin Templeton Mutual Fund is under winding-up and SBI Funds Management Private Limited has been appointed as the liquidator as per the order of Hon'ble Supreme Court dated February 12, 2021. Further, investors may refer the details of this scheme on this link.
~~~

Franklin India Income Opportunities Fund (Number of Segregated Portfolios - 2)$$$

Fresh subscriptions/ redemptions not permitted under the scheme with effect from April 24, 2020 on account of winding up.

FIIOF

As on April 28, 2023

MAIN PORTFOLIO

TYPE OF SCHEME

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years

SCHEME CATEGORY

Medium Duration Fund

SCHEME CHARACTERISTICS

Macaulay Duration within 3-4 years

INVESTMENT OBJECTIVE

The Fund seeks to provide regular income and capital appreciation by investing in fixed income securities across the yield curve.

DATE OF ALLOTMENT

December 11, 2009

FUND MANAGER(S)

Santosh Kamath

BENCHMARK

NIFTY Medium Duration Debt Index

NAV AS OF APRIL 28, 2023*

Growth Plan	NA
IDCW Plan	NA
Direct - Growth Plan	NA
Direct - IDCW Plan	NA

* All units in the scheme have been extinguished post distribution based on NAV dated Dec 12, 2021 which is the last declared NAV.

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

MATURITY & YIELD

RESIDUAL MATURITY / AVERAGE MATURITY ^ ^ ^	NA
ANNUALISED PORTFOLIO YTM ^ ^ ^	NA
MODIFIED DURATION ^ ^ ^	NA
MACAULAY DURATION ^ ^ ^	NA

^ ^ ^ These metrices are computed basis market value of the securities held in the portfolio. Since the value of the securities held by the portfolio is currently zero, these metrices are not applicable.

EXPENSE RATIO# : 0.00%
EXPENSE RATIO# (DIRECT) : 0.00%

#The rates specified are the actual expenses charged as at the end of the month.

Different plans have a different expense structure

LOAD STRUCTURE

ENTRY LOAD Not Applicable
EXIT LOAD Not Applicable

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

Not Applicable

MINIMUM INVESTMENT FOR SIP

Not Applicable

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Not Applicable

FIIOF - SEGREGATED PORTFOLIO - 2 (10.90% Vodafone Idea Ltd 02SEP2023 P/C 03SEP2021)

NAV Per Unit

Growth Plan	₹ 0.5177
IDCW Plan	₹ 0.2400
Direct - Growth Plan	₹ 0.5474
Direct - IDCW Plan	₹ 0.2570

FUND SIZE (AUM)

Month End	₹ 43.47 crores
Monthly Average	₹ 43.24 crores

EXPENSE RATIO : NA
EXPENSE RATIO (DIRECT) : NA

No purchase \ redemption permitted in segregated portfolios

FRANKLIN TEMPLETON

MAIN PORTFOLIO

Company Name	Company Ratings^^^	Group	Market Value ₹ Lakhs	% of assets
Rivaaz Trade Ventures Pvt Ltd@@@	BWR D(CE)	Future	0.00	0.00
Nufuture Digital (India) Ltd @@@	BWR D(CE)	Future	0.00	0.00
Future Ideas Co Ltd @@@	BWR D(CE)	Future	0.00	0.00
Total Corporate Debt			**0.00**	**0.00**
Total Debt Holdings			**0.00**	**0.00**
Total Holdings			**0.00**	**0.00**
Call,cash and other current asset			**4.92**	**0.00**
Total Asset			**4.92**	**0.00**

@ Reverse Repo : 0.00%, Others (Cash/ Receivables on sale/ Other Receivable / Other Payable) : 0.00%

Note : Pursuant to downgrade of securities issued by Vodafone Idea Ltd to below investment grade on 24 Jan, 2020 by Crisil, the AMC has created the segregated portfolios in the scheme

@@@ Coupons/ part payments/ maturity payments were due to be paid by Nufuture Digital (India) Ltd. on July 31, 2020, January 31, 2023, February 28, 2023, March 31, 2023 by Future Ideas Co. Ltd. on July 31, 2020 and by Rivaaz Trade Ventures Pvt Ltd on August 31, 2020. However, these issuers were unable to meet their payment obligations. Due to default in payment, the securities of these issuers were valued at zero basis the AMFI standard haircut matrix. This amount only reflects the realizable value as on the date of disclosure and does not indicate any reduction or write-off of the amount repayable by the issuers.

Maturity proceeds from Reliance Big Private Ltd (ISIN: INE333T07063) was due on January 14, 2021. However, the issuer was unable to meet their payment obligations. The security of the issuer was fair valued at zero on November 4, 2020. Kindly refer note on our website on fair valuation. This fair valued price only reflects the realizable value as on the date of disclosure and does not indicate any reduction or write-off of the amount repayable by the issuers. We continue efforts to recover the maximum value for the benefit of the unitholders.

$$$ This scheme is under winding-up and SBI Funds Management Private Limited has been appointed as the liquidator as per the order of Hon'ble Supreme Court dated February 12, 2021. All units in the scheme have been extinguished post distribution based on NAV dated Dec 12, 2021 which is the last declared NAV.

^ ^ ^ Please note that the certificate of registration of Brickworks Ratings Pvt. Ltd. as a credit rating agency (CRA) has been cancelled by SEBI vide its order dated October 6, 2022. Securities Appellate Tribunal (SAT) has stayed the order on October 14, 2022 pending final hearing. As per SEBI circular SEBI/HO/DDHS/DDHS-RACPOD2/P/CIR/2022/140 dated October 13, 2022 the credit ratings assigned by the CRA shall be valid till such time the client withdraws the assignment and/or migrates the assignment to other CRA as specified or the CRA is wound-up, whichever is earlier.

Franklin India Income Opportunities Fund - Segregated Portfolio 2 (10.90% Vodafone Idea Ltd 02SEP2023 P/C 03SEP2021)

Company Name	Company Rating	Group	Market Value ₹ Lakhs	% of assets
10.90% Vodafone Idea Ltd (02-Sep-2023) ^ ^	CARE B+	A V Birla	4,347.22	100.00
Total Corporate Debt			**4,347.22**	**100.00**
Total Debt Holdings			**4,347.22**	**100.00**
Total Holdings			**4,347.22**	**100.00**
Call,cash and other current asset			**0.00**	**0.00**
Total Asset			**4,347.22**	**100.00**

@ Reverse Repo : 0.00%, Others (Cash/ Receivables on sale/ Other Receivable / Other Payable) : 0.00%

Composition by Assets	
Corporate Debt	100.00%
Call,cash and other current asset	0.00%

Composition by Rating	
CARE B+	100.00%
Including Call,cash and other current asset	0.00%

Fund Details	
Residual maturity / Average Maturity	0.35
Annualised Portfolio YTM* ---	4.17%
Modified Duration	0.33
Macaulay Duration	0.35
Average AUM for the month (Rs in Lacs)	4,323.76

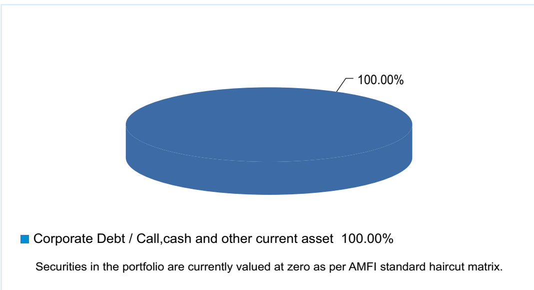
*Yields of all securities are in annualised terms

--- effective coupon after applying the valuation haircut as per AMFI designated valuation agencies.

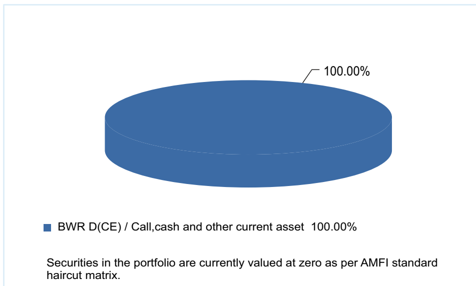
^ ^ The security is currently valued at average of the price provided by AMFI designated valuation agencies and in accordance with the SEBI regulations, the interest is being accrued after applying the applicable haircut.

Post the creation of the segregated portfolio i.e. 8.25% Vodafone Idea Ltd 10JUL20 - Segregated Portfolio 1 on January 24, 2020, the annual coupon due and the full principal due along with the interest was received by the segregated portfolio on June 12, 2020 and July 10, 2020 respectively. With these receipts, the segregated portfolio completed full recovery on July 10, 2020

Composition by Assets - Main Portfolio



Composition by Rating - Main Portfolio



All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.

Please note that this scheme of Franklin Templeton Mutual Fund is under winding-up and SBI Funds Management Private Limited has been appointed as the liquidator as per the order of Hon'ble Supreme Court dated February 12, 2021. Further, investors may refer the details of this scheme on this link.

SCHEME PERFORMANCE - REGULAR PLANS

Franklin India Short Term Income Plan (Number of Segregated Portfolios - 3)* (FISTIP) - Growth - Retail ^

NAV as at 28-Apr-23 : (Rs.) 4986.6777
Inception date : Jan 31, 2002
Fund Manager(s):
Santosh Kamath (Managing since Apr 15, 2014)

Performance of Main Portfolio without flows from Segregated portfolio	FISTIP - Retail	B: CRISIL Short Term Bond Index	AB: CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Apr 29, 2022 to Apr 28, 2023)	6.00%	5.49%	7.03%
Last 3 Years (Apr 30, 2020 to Apr 28, 2023)	10.59%	5.89%	3.08%
Last 5 Years (Apr 27, 2018 to Apr 28, 2023)	6.33%	7.13%	6.59%
Last 10 Years (Apr 30, 2013 to Apr 28, 2023)	7.63%	7.70%	6.09%
Last 15 Years (Apr 30, 2008 to Apr 28, 2023)	8.24%	7.69%	6.34%
Since inception till 28-Apr-2023	7.85%	NA	6.44%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10598	10548	10701
Last 3 Years	13518	11870	10952
Last 5 Years	13599	14117	13762
Last 10 Years	20857	21001	18056
Last 15 Years	32823	30407	25148
Since inception (31-Jan-2002)	49867	NA	37667

The Fund Manager- Santosh Kamath manages 7 (FICRF, FICDF, FIIOF, FISTIP, FILDF, FIUBF, FIDA) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 10 to 11.

Impact of Segregation

8.25% Vodafone Idea Ltd 10JUL20 and 10.90% Vodafone Idea Ltd 02SEP2023 have been segregated from the main portfolio effective January 24, 2020. Creation of the segregated portfolio has no further impact on the NAV of the fund beyond the fair valuation of these securities done on January 16, 2020.

Post the creation of the segregated portfolio (8.25% Vodafone Idea Ltd 10JUL20) on January 24, 2020, the annual coupon was due and received by the segregated portfolio on June 12, 2020. This interest receipt as a percentage of the Net assets of the scheme as on January 23, 2020 is 0.07%. Subsequently, the full principal due, along with the interest from June 12, 2020 to July 9, 2020 was received by the segregated portfolio on the maturity date i.e. July 10, 2020. This full and final receipt of the maturity amount (net of operating expenses as permissible under the SEBI Regulation), as a percentage of Net assets of the scheme as on January 23, 2020 is 0.82%.

Post the creation of the segregated portfolio (10.90% Vodafone Idea Ltd 2Sep2023) on January 24, 2020, an interest payment was received by the segregated portfolio on September 3, 2020. This interest receipt as a percentage of the Net assets of the scheme as on January 23, 2020 is 0.59%.

Subsequently, interest payment due on September 3, 2021 was received by the segregated portfolio. This interest receipt as a percentage of the Net assets of the scheme as on January 23, 2020 is 0.60%.

Subsequently, interest payment due on September 3, 2022 was received by the segregated portfolio. This interest receipt as a percentage of the Net assets of the scheme as on January 23, 2020 is 0.60%.

9.50% Yes Bank Ltd CO (23DEC21)) has been segregated from the main portfolio effective March 6, 2020. Due to segregation of portfolio, the scheme performance has been impacted as given below

Fall in NAV - Mar 6, 2020 v/s Mar 5, 2020: -1.74%

Fall in NAV due to segregation of Yes Bank Ltd. (market value and accrued interest) – i.e. the segregated security % to the Net Assets of the scheme on Mar 5: -1.75%

*The scheme is being wound up with effect from April 24, 2020. For details, refer notice on the website.

Franklin India Short Term Income Plan (Number of Segregated Portfolios - 3)- Growth			
Performance of main portfolio with flows from segregated portfolio	**FISTIP-Retail**	**B: Crisil Short Term Bond Fund Index**	**AB: CRISIL 10 Year Gilt Index**
Compounded Annualised Growth Rate Performance			
Last 1 Year (Apr 29, 2022 to Apr 28, 2023)	6.39%	5.49%	7.03%
Last 3 Years (Apr 30, 2020 to Apr 28, 2023)	11.36%	5.89%	3.08%
Last 5 Years (Apr 27, 2018 to Apr 28, 2023)	6.77%	7.13%	6.59%
Last 10 Years (Apr 30, 2013 to Apr 28, 2023)	7.85%	7.70%	6.09%
Last 15 Years (Apr 30, 2008 to Apr 28, 2023)	8.39%	7.69%	6.34%
Since inception till 28-Apr-2023	7.96%	NA	6.44%

The performance shown above is only for reference purpose. The same has been calculated by including recovery under segregated portfolio in the performance of main portfolio. Investors may note that the above performance in any manner does not assure any further recovery of segregated portfolio under the scheme
Fresh subscriptions/ redemptions not permitted under the above scheme's with effect from April 24, 2020 on account of winding up

Franklin India Short Term Income Plan (Number of Segregated Portfolios - 3)- Growth			
Performance of main portfolio with flows from segregated portfolio including valuation of Vodafone holding*	**FISTIP-Retail**	**B: Crisil Short Term Bond Fund Index**	**AB: CRISIL 10 Year Gilt Index**
Compounded Annualised Growth Rate Performance			
Last 1 Year (Apr 29, 2022 to Apr 28, 2023)	6.39%	5.49%	7.03%
Last 3 Years (Apr 30, 2020 to Apr 28, 2023)	12.04%	5.89%	3.08%
Last 5 Years (Apr 27, 2018 to Apr 28, 2023)	7.17%	7.13%	6.59%
Last 10 Years (Apr 30, 2013 to Apr 28, 2023)	8.05%	7.70%	6.09%
Last 15 Years (Apr 30, 2008 to Apr 28, 2023)	8.53%	7.69%	6.34%
Since inception till 28-Apr-2023	8.05%	NA	6.44%

The performance shown above is only for reference purpose. The same has been calculated by including recovery under segregated portfolio and valuation of vodafone holding (*10.90% Vodafone Idea Ltd 02SEP2023 P/C 03SEP2021) in the performance of main portfolio. Investors may note that the above performance in any manner does not assure any further recovery of segregated portfolio under the scheme
Fresh subscriptions/ redemptions not permitted under the above scheme's with effect from April 24, 2020 on account of winding up

Franklin India Short Term Income Plan (Number of Segregated Portfolios - 3)* (FISTIP) - Growth - Institutional Plan (IP)

NAV as at 28-Apr-23 : (Rs.) 4124.5361
Inception date : Sep 06, 2005
Fund Manager(s):
Santosh Kamath (Managing since Apr 15, 2014)

Performance of Main Portfolio without flows from Segregated portfolio	FISTIP - IP#	B: CRISIL Short Term Bond Index	AB: CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Apr 29, 2022 to Apr 28, 2023)	6.00%	5.49%	7.03%
Last 3 Years (Apr 30, 2020 to Apr 28, 2023)	10.53%	5.89%	3.08%
Last 5 Years (Apr 27, 2018 to Apr 28, 2023)	6.45%	7.13%	6.59%
Last 10 Years (Apr 30, 2013 to Apr 28, 2023)	7.88%	7.70%	6.09%
Last 15 Years (Apr 30, 2008 to Apr 28, 2023)	8.48%	7.69%	6.34%
Since inception till 28-Apr-2023	8.36%	7.49%	6.23%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10599	10548	10701
Last 3 Years	13496	11870	10952
Last 5 Years	13672	14117	13762
Last 10 Years	21360	21001	18056
Last 15 Years	33924	30407	25148
Since inception (06-Sep-2005)	41245	35786	29078

The plan is suspended for further subscription

The Fund Manager- Santosh Kamath manages 7 (FICRF, FICDF, FIIOF, FISTIP, FILDF, FIUBF, FIDA) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 10 to 11.

Impact of Segregation

8.25% Vodafone Idea Ltd 10JUL20 and 10.90% Vodafone Idea Ltd 02SEP2023 have been segregated from the main portfolio effective January 24, 2020. Creation of the segregated portfolio has no further impact on the NAV of the fund beyond the fair valuation of these securities done on January 16, 2020.

Post the creation of the segregated portfolio (8.25% Vodafone Idea Ltd 10JUL20) on January 24, 2020, the annual coupon was due and received by the segregated portfolio on June 12, 2020. This interest receipt as a percentage of the Net assets of the scheme as on January 23, 2020 is 0.07%. Subsequently, the full principal due, along with the interest from June 12, 2020 to July 9, 2020 was received by the segregated portfolio on the maturity date i.e. July 10, 2020. This full and final receipt of the maturity amount (net of operating expenses as permissible under the SEBI Regulation), as a percentage of Net assets of the scheme as on January 23, 2020 is 0.82%.

Post the creation of the segregated portfolio (10.90% Vodafone Idea Ltd 2Sep2023) on January 24, 2020, an interest payment was received by the segregated portfolio on September 3, 2020. This interest receipt as a percentage of the Net assets of the scheme as on January 23, 2020 is 0.59%.

Subsequently, interest payment due on September 3, 2021 was received by the segregated portfolio. This interest receipt as a percentage of the Net assets of the scheme as on January 23, 2020 is 0.60%.

Subsequently, interest payment due on September 3, 2022 was received by the segregated portfolio. This interest receipt as a percentage of the Net assets of the scheme as on January 23, 2020 is 0.60%.

9.50% Yes Bank Ltd CO (23DEC21)) has been segregated from the main portfolio effective March 6, 2020. Due to segregation of portfolio, the scheme performance has been impacted as given below

Fall in NAV - Mar 6, 2020 v/s Mar 5, 2020: -1.74%

Fall in NAV due to segregation of Yes Bank Ltd. (market value and accrued interest) – i.e. the segregated security % to the Net Assets of the scheme on Mar 5: -1.75%

*The scheme is being wound up with effect from April 24, 2020. For details, refer notice on the website.

Franklin India Short Term Income Plan (Number of Segregated Portfolios - 3)- Institutional-Growth			
Performance of main portfolio with flows from segregated portfolio	**FISTIP-Institutional**	**B: Crisil Short Term Bond Fund Index**	**AB: CRISIL 10 Year Gilt Index**
Compounded Annualised Growth Rate Performance			
Last 1 Year (Apr 29, 2022 to Apr 28, 2023)	6.39%	5.49%	7.03%
Last 3 Years (Apr 30, 2020 to Apr 28, 2023)	11.30%	5.89%	3.08%
Last 5 Years (Apr 27, 2018 to Apr 28, 2023)	6.89%	7.13%	6.59%
Last 10 Years (Apr 30, 2013 to Apr 28, 2023)	8.11%	7.70%	6.09%
Last 15 Years (Apr 30, 2008 to Apr 28, 2023)	8.63%	7.69%	6.34%
Since inception till 28-Apr-2023	8.49%	7.49%	6.23%

The performance shown above is only for reference purpose. The same has been calculated by including recovery under segregated portfolio in the performance of main portfolio. Investors may note that the above performance in any manner does not assure any further recovery of segregated portfolio under the scheme
Fresh subscriptions/ redemptions not permitted under the above scheme's with effect from April 24, 2020 on account of winding up

Franklin India Credit Risk Fund (Number of Segregated Portfolios - 3)* (FICRF) - Growth Option

NAV as at 28-Apr-23 : (Rs.) 24.9906
Inception date : Dec 07, 2011
Fund Manager(s):
Santosh Kamath (Managing since Apr 15, 2014)

Performance of Main Portfolio without flows from Segregated portfolio	FICRF	B: NIFTY Credit Risk Bond Index#	AB: Crisil 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Apr 29, 2022 to Apr 28, 2023)	5.47%	7.69%	7.03%
Last 3 Years (Apr 30, 2020 to Apr 28, 2023)	11.37%	8.86%	3.08%
Last 5 Years (Apr 27, 2018 to Apr 28, 2023)	6.74%	8.64%	6.59%
Last 10 Years (Apr 30, 2013 to Apr 28, 2023)	7.83%	8.46%	6.09%
Since inception till 28-Apr-2023	8.37%	8.56%	6.76%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	10545	10767	10701
Last 3 Years	13805	12893	10952
Last 5 Years	13862	15144	13762
Last 10 Years	21258	22527	18056
Since inception (07-Dec-2011)	24991	25501	21082

The Index is adjusted for the period December 07, 2011 to November 15, 2019 with the performance of CRISIL Short Term Bond Fund Index. NIFTY Credit Risk Bond Index is the benchmark for FICRF effective 15 Nov, 2019.

The Fund Manager- Santosh Kamath manages 7 (FICRF, FICDF, FIIOF, FISTIP, FILDF, FIUBF, FIDA) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 10 to 11.

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available. Different plans have a different expense structure

SCHEME PERFORMANCE - REGULAR PLANS

Impact of Segregation

8.25% Vodafone Idea Ltd 10JUL20 and 10.90% Vodafone Idea Ltd 02SEP2023 have been segregated from the main portfolio effective January 24, 2020. Creation of the segregated portfolio has no further impact on the NAV of the fund beyond the fair valuation of these securities done on January 16, 2020.

Post the creation of the segregated portfolio (8.25% Vodafone Idea Ltd 10JUL20) on January 24, 2020, the annual coupon was due and received by the segregated portfolio on June 12, 2020. This interest receipt as a percentage of the Net assets of the scheme as on January 23, 2020 is 0.03%. Subsequently, the full principal due, along with the interest from June 12, 2020 to July 9, 2020 was received by the segregated portfolio on the maturity date i.e. July 10, 2020. This full and final receipt of the maturity amount (net of operating expenses as permissible under the SEBI Regulation), as a percentage of Net assets of the scheme as on January 23, 2020 is 0.40%.

Post the creation of the segregated portfolio (10.90% Vodafone Idea Ltd 2Sep2023) on January 24, 2020, an interest payment was received by the segregated portfolio on September 3, 2020. This interest receipt as a percentage of the Net assets of the scheme as on January 23, 2020 is 0.70%.

Subsequently, interest payment due on September 3, 2021 was received by the segregated portfolio. This interest receipt as a percentage of the Net assets of the scheme as on January 23, 2020 is 0.72%.

Subsequently, interest payment due on September 3, 2022 was received by the segregated portfolio. This interest receipt as a percentage of the Net assets of the scheme as on January 23, 2020 is 0.72%.

9.50% Yes Bank Ltd CO (23DEC21) has been segregated from the main portfolio effective March 6, 2020. Due to segregation of portfolio, the scheme performance has been impacted as given below

Fall in NAV - Mar 6, 2020 v/s Mar 5, 2020: -1.53%

Fall in NAV due to segregation of Yes Bank Ltd. (market value and accrued interest) – i.e. the segregated security % to the Net Assets of the scheme on Mar 5: -1.55%

* The scheme is being wound up with effect from April 24, 2020. For details, refer notice on the website.

Franklin India Credit Risk Fund (Number of Segregated Portfolios - 3) - Growth

Performance of main portfolio with flows from segregated portfolio	FICRF	B: NIFTY Credit Risk Bond Index#	AB: CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Apr 29, 2022 to Apr 28, 2023)	5.96%	7.69%	7.03%
Last 3 Years (Apr 30, 2020 to Apr 28, 2023)	12.09%	8.86%	3.08%
Last 5 Years (Apr 27, 2018 to Apr 28, 2023)	7.15%	8.64%	6.59%
Last 10 Years (Apr 30, 2013 to Apr 28, 2023)	8.04%	8.46%	6.09%
Since inception till 28-Apr-2023	8.55%	8.56%	6.76%

The Index is adjusted for the period December 07, 2011 to November 15, 2019 with the performance of CRISIL Short Term Bond Fund Index.

The performance shown above is only for reference purpose. The same has been calculated by including recovery under segregated portfolio in the performance of main portfolio. Investors may note that the above performance in any manner does not assure any further recovery of segregated portfolio under the scheme

Fresh subscriptions/ redemptions not permitted under the above scheme's with effect from April 24, 2020 on account of winding up

Franklin India Credit Risk Fund (Number of Segregated Portfolios - 3) - Growth

Performance of main portfolio with flows from segregated portfolio including valuation of Vodafone holding*	FICRF	B: NIFTY Credit Risk Bond Index#	AB: CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Year (Apr 29, 2022 to Apr 28, 2023)	5.97%	7.69%	7.03%
Last 3 Years (Apr 30, 2020 to Apr 28, 2023)	12.89%	8.86%	3.08%
Last 5 Years (Apr 27, 2018 to Apr 28, 2023)	7.61%	8.64%	6.59%
Last 10 Years (Apr 30, 2013 to Apr 28, 2023)	8.27%	8.46%	6.09%
Since inception till 28-Apr-2023	8.76%	8.56%	6.76%

The Index is adjusted for the period December 07, 2011 to November 15, 2019 with the performance of CRISIL Short Term Bond Fund Index.

The performance shown above is only for reference purpose. The same has been calculated by including recovery under segregated portfolio and valuation of vodafone holding (*10.90% Vodafone Idea Ltd 02SEP2023 P/C 03SEP2021) in the performance of main portfolio. Investors may note that the above performance in any manner does not assure any further recovery of segregated portfolio under the scheme

Fresh subscriptions/ redemptions not permitted under the above scheme's with effect from April 24, 2020 on account of winding up

Franklin India Income Opportunities Fund has paid 100% of its AUM as on December 12, 2021 (except cases requiring remediation or with incomplete documentation). Hence the returns of FIIOF has not been included in the Factsheet. Investors may note that in addition to the payments till date, any amount received by the schemes including recoveries/ receipts from securities which are currently valued at zero or have matured but defaulted on their repayment obligation, shall be paid out to investors as and when such amounts are recovered/received.

As of August 7, 2022, all units of Franklin India Low Duration Fund (FILDF), Franklin India Dynamic Accrual Fund (FIDA) and Franklin India Ultra Short Term Bond Fund (FIUBF) stand extinguished and 100% of the AUM of the schemes stand distributed (except cases requiring remediation or with incomplete documentation). Hence the returns of FILDF, FIDA & FIUBF has not been included in the factsheet. Investors may note that in addition to the payments till date, any amount received by the schemes including recoveries/ receipts from securities which are currently valued at zero or have matured but defaulted on their repayment obligation, shall be paid out to investors as and when such amounts are recovered/received.

Past performance may or may not be sustained in future. Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark

NA : Not Available

TRI : Total Return Index.

Different plans have a different expense structure

Perfomance of Top 3 and bottom 3 schemes managed by the fund managers of the schemes - FISTIP and FICRF

Scheme	NAV as on 28th April, 2023	Compounded Annualizaed Growth Rate Perfomance (%)								Inception Date
		Last 1 Year		Last 3 Years		Last 5 Years		Since Inception		
		Returns	Current Value of Investment of Rs. 10,000	Returns	Current Value of Investment of Rs. 10,000	Returns	Current Value of Investment of Rs. 10,000	Returns	Current Value of Investment of Rs. 10,000	
Franklin India Corporate Debt Fund (FICDF) - Growth ^ ^ ^	**84.1803**	**4.78%**	**10,477**	**5.79%**	**11,837**	**6.61%**	**13,776**	**8.59%**	**84,180**	**23-Jun-97**
NIFTY Corporate Bond Index B-III		5.85%	10,583	6.95%	12,230	7.54%	14,387	NA	NA	
CRISIL 10 Year Gilt Index		7.03%	10,701	3.08%	10,952	6.59%	13,762	NA	NA	
Franklin India Debt Hybrid Fund (FIDHF) - Growth Option ^ ^ ^	**71.497**	**5.59%**	**10,558**	**8.39%**	**12,730**	**6.25%**	**13,537**	**9.10%**	**71,497**	**28-Sep-00**
CRISIL Hybrid 85+15 - Conservative Index		6.05%	10,603	8.34%	12,712	8.48%	15,022	NA	NA	
CRISIL 10 Year Gilt Index		7.03%	10,701	3.08%	10,952	6.58%	13,753	NA	NA	

Past performance may or may not be sustained in future. Fund Managers: FICDF : Santosh Kamath (Managing since Apr 15, 2014), Umesh Sharma (Managing since Oct 25, 2018), Sachin Padwal-Desai (Managing since Oct 25, 2018), FIDHF : Equity : Rajasa Kakulavarapu (Managing since Sep 06, 2021), Anand Radhakrishnan (Managing since Sep 06, 2021) Debt : Sachin Padwal Desai (Managing since Jul 05, 2010), Sandeep Manam (Managing since Oct 18, 2021) : B: Benchmark. AB: Additional Benchmark. N.A.: Not Applicable. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement. The top three and bottom three funds managed by the fund manager(s) have been derived on the basis of the since inception returns. Different plans have a different expense structure. The performance details provided herein are of Regular Plan. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). ^ ^ ^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available. TRI - Total Return Index.

For FIDHF due to segregation of Portfolio, the scheme performance has been impacted. (For notes, Refer below)

Impact of Segregation :

10.25% Yes Bank Ltd CO 05MAR20 has been segregated from the main portfolio effective March 6, 2020. Due to segregation of portfolio, the scheme performance has been impacted as given below

Fall in NAV - Mar 6, 2020 v/s Mar 5, 2020 : -1.15%

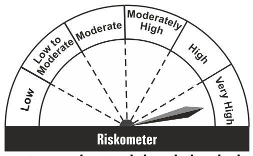
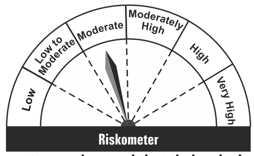
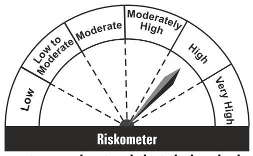
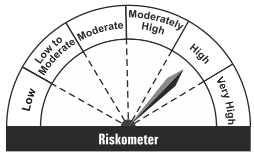
Fall in NAV on Mar 6,2020 due to segregation of Yes Bank Ltd. (market value and accrued interest) – i.e. the segregated security % to the Net Assets of the scheme on Mar 5, 2020 : -0.80%

(On Mar 5, 2020, this security was valued at a 52.50% haircut by the independent valuation agencies i.e. CRISIL and ICRA, on account of default in payment of the interest due on Mar 5, resulting in a 1.05% fall in NAV (market value and accrued interest) on account of this security on Mar 5, 2020. Thus, the total fall in NAV was 1.05% on Mar 5 plus 0.80% of Mar 6 = 1.85%)

Post the creation of the segregated portfolio (10.25% Yes Bank Ltd CO 05Mar 20) on March 6, 2020, the full principal due, along with the interest from March 6, 2020 to December 29, 2020 was received by the segregated portfolio on December 30, 2020. This full and final receipt (net of operating expenses as permissible under the SEBI Regulation), as a percentage of Net assets of the scheme as on March 5, 2020 is 1.84%.

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available. Different plans have a different expense structure

Product Labelling and Riskometers as on April 28, 2023

Scheme Name	Scheme Riskometer	Primary Benchmark Name	Primary Benchmark Riskometer
Franklin India Short Term Income Plan (Number of Segregated Portfolios - 3) This product is suitable for investors who are seeking*: • Regular income for medium term • A fund that invests in short term corporate bonds including PTCs.	 **Investors understand that their principal will be at Very High risk**	CRISIL Short Term Bond Index (The Benchmark name is renamed from "CRISIL Short Term Bond Fund Index" to "CRISIL Short Term Bond Index" w.e.f 03rd April, 2023.)	 **Investors understand that their principal will be at Moderate risk**
Franklin India Credit Risk Fund (Number of Segregated Portfolios - 3) This product is suitable for investors who are seeking*: • Medium to long term capital appreciation with current income • A bond fund focusing on AA and below rated corporate bonds (excluding AA+ rated corporate bonds).	 **Investors understand that their principal will be at High risk**	NIFTY Credit Risk Bond Index	 **Investors understand that their principal will be at High risk**
Franklin India Dynamic Accrual Fund (Number of Segregated Portfolios - 3) This product is suitable for investors who are seeking*: • Medium term capital appreciation with current income • A fund that focuses on fixed income securities with high accrual and potential for capital gains.	As of August 7, 2022, all units of Franklin India Low Duration Fund (FILDF) and Franklin India Dynamic Accrual Fund (FIDA) stand extinguished and 100% of the AUM of the schemes stand distributed (except cases requiring remediation or with incomplete documentation). Investors may note that in addition to the payments till date, any amount received by the schemes including recoveries/ receipts from securities which are currently valued at zero or have matured but defaulted on their repayment obligation, shall be paid out to investors as and when such amounts are recovered/received. There is no portfolio left to evaluate riskometer for the funds except the securities which are currently valued at zero or have matured but defaulted on their repayment obligation. On account of this, the riskometer for FILDF & FIDA has not been disclosed.		
Franklin India Low Duration Fund (Number of Segregated Portfolio - 2) This product is suitable for investors who are seeking*: • Regular income for short term • A fund that focuses on low duration securities.			
Franklin India Income Opportunities Fund (Number of Segregated Portfolio - 2) This product is suitable for investors who are seeking*: • Medium term capital appreciation with current income • A fund that focuses on high accrual securities	As on December 12, 2021, all units of Franklin India Income Opportunities Fund (FIIOF) stand extinguished and 100% of the AUM of the schemes stand distributed (except cases requiring remediation or with incomplete documentation). Investors may note that in addition to the payments till date, any amount received by the schemes including recoveries/ receipts from securities which are currently valued at zero or have matured but defaulted on their repayment obligation, shall be paid out to investors as and when such amounts are recovered/received. There is no portfolio left to evaluate riskometer for the fund except the securities which are currently valued at zero or have matured but defaulted on their repayment obligation. On account of this, the riskometer for FIIOF has not been disclosed.		
Franklin India Ultra Short Bond Fund (Number of Segregated Portfolio - 1) This product is suitable for investors who are seeking*: • Regular income for short term • A fund that invests in short term debt and money market instruments	As of August 7, 2022, all units of Franklin India Ultra Short Term Bond Fund (FIUBF) stand extinguished and 100% of the AUM of the schemes stand distributed (except cases requiring remediation or with incomplete documentation). There is no portfolio left to evaluate riskometer for the fund. On account of this, the riskometer for FIUBF has not been disclosed.		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

IDCW ^ HISTORY

Record Date	Rate per unit (₹) Individual /HUF and Others	Record Date NAV*(₹)
Franklin India Dynamic Accrual Fund$ (No. of Segregated Portfolios - 3)*		
Mar 20, 2020	0.1585 0.1467	11.0544
Dec 20, 2019	0.1621 0.1501	11.8702
Sep 20, 2019	0.1621 0.1501	11.9546
Jun 21, 2019	0.1621 0.1501	12.0449
Mar 22, 2019	0.1621 0.1501	12.0825
Dec 21, 2018	0.1621 0.1501	12.0463
Franklin India Low Duration Fund (No. of Segregated Portfolios - 2)*		
(Monthly IDCW)#		
Dec 20, 2019	0.0504 0.0467	10.3255
Nov 22, 2019	0.0504 0.0467	10.5409
Oct 18, 2019	0.0504 0.0467	10.5408
(Quarterly IDCW)$		
Dec 20, 2019	0.1080 0.1001	10.2222
Sep 20, 2019	0.1441 0.1334	10.4889
Jun 21, 2019	0.1441 0.1334	10.4734
Franklin India Short Term Income Plan (No. of Segregated Portfolios - 3)*		
(Retail Monthly IDCW)#		
Apr 17, 2020	6.0000 6.0000	1077.7812
Mar 20, 2020	5.0423 4.6692	1057.0502
Feb 20, 2020	5.4024 5.0027	1130.2515
(Quarterly IDCW)$		
Mar 20, 2020	15.8471 14.6745	1108.3650
Dec 20, 2019	18.0081 16.6756	1227.5264
Sep 20, 2019	18.0081 16.6756	1252.5113
(Institutional Monthly IDCW)		
Apr 20, 2018	5.9427 5.5029	1313.5797
Mar 16, 2018	5.9587 5.5206	1313.9521
Feb 16, 2018	5.9587 5.5206	1311.6836
Franklin India Credit Risk Fund$ (No. of Segregated Portfolios - 3)*		
Dec 20, 2019	0.1585 0.1467	10.8638
Sep 20, 2019	0.1585 0.1467	11.0397
Jun 21, 2019	0.1585 0.1467	11.1326
Mar 22 2019	0.1585 0.1467	11.3327
Dec 21, 2018	0.1585 0.1467	11.3188
Franklin India Income Opportunities Fund$ (No. of Segregated Portfolios - 2)*		
Dec 20, 2019	0.1585 0.1467	10.8301
Sep 20, 2019	0.1585 0.1467	10.9579
Jun 21, 2019	0.1585 0.1467	11.0786
Mar 22, 2019	0.1585 0.1467	11.1686
Dec 21, 2018	0.1585 0.1467	11.1595
Sep 21, 2018	0.1585 0.1467	11.0381

The scheme is being wound up with effect from April 24, 2020. For details, refer notice on the website.
Past performance may or may not be sustained in future. ^ Pursuant to payment of IDCW, the NAV of the scheme will fall to the extent of payout and statutory levy (if applicable) • Past 12 months IDCW history # Past 3 months IDCW history $ Past 3 quarters IDCW history. IDCW history given for IDCW plan/ option with frequency of Monthly & above IDCW. For complete IDCW history log on to www.franklintempletonindia.com • Effective April 2020, the IDCW payout shall be subject to tax deducted at source i.e. TDS, as applicable • Details given above are for Main Portfolio only.
The Mutual Fund is not guaranteeing or assuring any IDCW under any of the schemes and the same is subject to the availability and adequacy of distributable surplus. $ As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

Fund Managers Industry Experience

Name	Industry experience
FIXED INCOME	
Santosh Kamath	30 Years
Sachin Padwal-Desai	23 Years
Umesh Sharma	23 Years
Pallab Roy	22 Years

Risk Factors and Disclaimers: Mutual Fund investments are subject to market risks, read all scheme related documents carefully. The NAVs of the schemes may go up or down depending upon the factors and forces affecting the securities market including the fluctuations in the interest rates. The past performance of the mutual funds managed by the Franklin Templeton Group and its affiliates is not necessarily indicative of future performance of the schemes. The Mutual Fund is not guaranteeing or assuring any IDCW under any of the schemes and the same is subject to the availability and adequacy of distributable surplus. The Mutual Fund is also not assuring that it will make any IDCW distributions under the IDCW plans of the schemes though it has very intention of doing so and payment of IDCW is at the sole discretion of trustees. Investments in overseas financial assets are subject to risks associated with currency movements, restrictions on repatriation, transaction procedures in overseas markets and country related risks. The Trustee, AMC, their directors or their employees shall not be liable for any of the tax consequenc-es that may arise, in the event that the schemes are wound up before the completion of the lock-in period. Investors are requested to review the prospectus carefully and obtain expert professional advice with regard to specific legal, tax and financial implications of the investment/participation in the scheme.

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