Maturity profile of schemes (cash flow projections) basis Portfolio holdings as on May 15, 2020

(a) The below table summarises the amounts receivable on maturity dates or if put option is available then the immediately forthcoming put option date

(b) The percentages have been computed considering the total of all amounts receivable less the outstanding borrowings, as the base

(c) Part payment amounts receivable on pre-agreed dates as per terms of issuance are reflected in the respective buckets per receipt dates

(d) Net Asset Value per unit will continue to be computed and declared as per the same accounting and valuation principles as done prior to April 23, 2020 without any change

(e) For perpetual bonds, the immediately forthcoming call date is considered as the maturity date

(f) For Securities which are fair valued by the AMC, the fair valuation as on May 15, 2020 is considered as the maturity value. Note that, at maturity, the issuer is obligated to pay the face value and accrued coupons/ other accruals, if any as per the terms of the issuance

(g) The data excludes any recovery from segregated portfolios. Receipt of interest and principal repayments from segregated portfolios will accordingly increase payout to investors of the segregated portfolio

(h) Interest income is not considered in the projections. Receipt of coupons will add to the cash flows and accordingly increase payout to investors

(i) On sale of securities in the secondary market, sale value will differ from the maturity value

(j) For securities with interest rate reset at periodical intervals which have a floor and cap rate as per the terms of the issuance, maturity date has been considered for the cash flow projections vis-à-vis the interest reset date which is normally considered in macaulay duration and valuation by the valuation agencies

(k) Securities sold in the secondary market prior to the maturity will accelerate the receipt thereby facilitating payout to investors before scheduled maturity

(l) Prepayments or accelerated payments made by the issuer will prepone the receipt thereby facilitating payout to investors before scheduled maturity

Scheme Codes and Scheme Names

FIUBF	Franklin India Ultra Short Bond Fund (No. of Segregated Portfolios – 1) - (under winding up)
FILDF	Franklin India Low Duration Fund (No. of Segregated Portfolios – 2)- (under winding up)
FISTIP	Franklin India Short Term Income Plan (No. of Segregated Portfolios – 3)- (under winding up)
FIIOF	Franklin India Income Opportunities Fund (No. of Segregated Portfolios - 2) - (under winding up)
FICRF	Franklin India Credit Risk Fund (No. of Segregated Portfolios – 3) - (under winding up)
FIDA	Franklin India Dynamic Accrual Fund (No. of Segregated Portfolios – 3) - (under winding up)

Maturity profile considering put and call option & put option dates - Cumulative

Within	Upto	FIUBF	FILDF	FISTIP	FIIOF	FICRF	FIDA
1 Month	June 15, 2020	1%	-	-	-	-	3%
3 Months	August 15, 2020	15%	3%	-	-	-	13%
6 Months	November 15, 2020	39%	19%	-	-	3%	19%
1 year**	May 15, 2021	53%	48%	4%	-	15%	26%
2 years	May 15, 2022	84%	73%	33%	-	35%	48%
3 years	May 15, 2023	90%	91%	51%	18%	56%	68%
4 years	May 15, 2024	94%	94%	84%	38%	75%	85%
5 years	May 15, 2025	100%	100%	95%	55%	84%	90%
> 5 years		-	-	100%	100%	100%	100%
AUM as on May 15, 2020 (Amount in INR crores)		9,627.40	2,346.16	5,343.30	1,655.33	3,331.23	2,449.86

Summary of Cash inflows for the period May 1, 2020 to May 15, 2020

	FIUBF	FILDF	FISTIP	FIIOF	FICRF	FIDA
Cash inflows into the schemes for the period May 1, 2020 to May 15, 2020	3%	0%	1%	0%	7%	5%

Cash inflows represent inflows from maturities, part payments, sale and coupons which have been utilised for payment of borrowings/ interest/ expenses and provisions, if any. 0% indicates cash inflows lesser than 0.50%

Summary of outstanding borrowing (Amount in INR Crores)

As on	FIUBF	FILDF	FISTIP	FIIOF	FICRF	FIDA
April 23, 2020	802	278	1,727	542	665	98
April 24, 2020	802	310	1,832	650	757	124
April 30, 2020	667	297	1,820	649	748	120
May 15, 2020	371	293	1,790	649	512	-
As a percentage of AUM as on May 15, 2020	3.85%	12.48%	33.50%	39.18%	15.37%	-

Additional borrowing availed on April 24, 2020 for redemptions received on April 23, 2020 with payout on April 24, 2020

****Note**

The approximate expected coupon receipts for 1 year starting April 23, 2020 is summarised in the below table (same as disclosed in the cash flow projections as on April 23, 2020)

Interest income is not considered in the maturity profile/ cash flow projections above. Receipt of coupons will add to the cash flows and accordingly increase payout to investors

The Annual % is an approximate % expected for the period 0 to 1 year and is subject to change for subsequent years

	FIUBF	FILDF	FISTIP	FIIOF	FICRF	FIDA
Amount in INR crores	800	250	650	230	350	220
Annual %	8%	10%	11%	12%	10%	9%

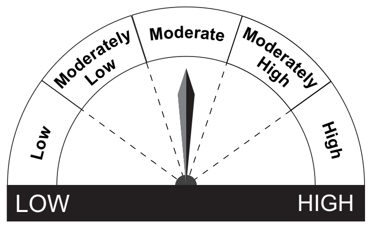
These are projection of cashflows based on current portfolio holdings. Any sale of securities, payments of coupons, prepayment will have a postive impact whereas any credit issue, default or delay in payment will negatively impact the projections

The information contained in this communication is not a complete representation of every material fact and is for informational purposes only. Statements/ opinions/recommendations in this communication which contain words or phrases such as "will", "expect", "could", "believe" and similar expressions or variations of such expressions are "forward – looking statements". While it will be the endeavour of the Trustees to achieve the best possible outcome for the investors. Actual results may differ materially from those suggested by the forward-looking statements due to risk or uncertainties associated with our expectations with respect to, but not limited to, exposure to market risk, general economic and political conditions in India and other countries globally, which have an impact on the service and / or investments. There may have been changes in matters which affect the security subsequent to the date of this communication

Product Labels:

Fund Name	This product is suitable for investors who are seeking*:
Franklin India Ultra Short Bond Fund (Number of Segregated Portfolios - 1) FIUBF	• Regular income for short term • A fund that invests in short term debt and money market instruments
Franklin India Low Duration Fund (Number of Segregated Portfolios - 2) FILDF	• Regular income for short term • A fund that focuses on low duration securities.
Franklin India Short Term Income Plan (Number of Segregated Portfolios - 3) FISTIP	• Regular income for medium term • A fund that invests in short term corporate bonds including PTCs.
Franklin India Income Opportunities Fund (Number of Segregated Portfolios - 2) FIIOF	• Medium term capital appreciation with current income • A fund that focuses on high accrual securities
Franklin India Credit Risk Fund (Number of Segregated Portfolios - 3) FICRF	• Medium to long term capital appreciation with current income • A bond fund focusing on AA and below rated corporate bonds (excluding AA+ rated corporate bonds).
Franklin India Dynamic Accrual Fund (Number of Segregated Portfolios - 3) FIDA	• Medium term capital appreciation with current income • A fund that focuses on fixed income securities with high accrual and potential for capital gains.

Riskometer



Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

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All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.