

Maturity profile of schemes (cash flow projections) basis Portfolio holdings as on April 15, 2021

- The below table summarises the amounts receivable on maturity dates or if put option is available then the immediately forthcoming put option date
- The percentages have been computed considering the total market value of holdings and cash and cash equivalents^{\$\$} as on April 15, 2021 plus the cash distributed^{##}, as the base
- Part payment amounts receivable on pre-agreed dates as per terms of issuance are reflected in the respective buckets per receipt dates
- For perpetual bonds, the immediately forthcoming call date is considered as the maturity date
- For Securities which are fair valued by the AMC, the fair valuation as on April 15, 2021 is considered. Note that, at maturity, the issuer is obligated to pay the face value and accrued coupons/ other accruals, if any as per the terms of the issuance
- The data excludes any recovery from segregated portfolios. Receipt of interest and principal repayments from segregated portfolios will accordingly increase payout to investors of the segregated portfolio
- On sale of securities in the secondary market, sale value may differ from the market value as on April 15, 2021.
- For securities with interest rate reset at periodic intervals which have a floor and cap rate as per the terms of the issuance, maturity date has been considered for the cash flow projections vis-à-vis the interest reset date which is normally considered in macaulay duration and valuation by the valuation agencies
- Securities sold in the secondary market prior to the maturity will accelerate the receipt thereby facilitating payout to investors before scheduled maturity
- Prepayments or accelerated payments made by the issuer will prepone the receipt thereby facilitating payout to investors before scheduled maturity
- The schemes are under winding-up and SBI Funds Management Private Limited has been appointed as the liquidator as per the order of Hon'ble Supreme Court dated February 12, 2021.

Scheme Codes and Scheme Names

FIUBF	Franklin India Ultra Short Bond Fund (No. of Segregated Portfolios – 1) - (under winding up)
FILDF	Franklin India Low Duration Fund (No. of Segregated Portfolios – 2)- (under winding up)
FISTIP	Franklin India Short Term Income Plan (No. of Segregated Portfolios – 3)- (under winding up)
FIOF	Franklin India Income Opportunities Fund (No. of Segregated Portfolios - 2) - (under winding up)
FICRF	Franklin India Credit Risk Fund (No. of Segregated Portfolios – 3) - (under winding up)
FIDA	Franklin India Dynamic Accrual Fund (No. of Segregated Portfolios – 3) - (under winding up)

Maturity profile considering put and call option & put option dates - Cumulative - from April 16, 2021

Period	Upto	FIUBF ^{^^}	FILDF ^{^^}	FISTIP ^{^^}	FIOF ^{^^}	FICRF ^{^^}	FIDA ^{^^}
Cash distributed (as a % to gross value as below)		64%	71%	21%	7%	33%	46%
Cash and cash equivalents ^{\$\$}	as on April 15, 2021	0%	1%	3%	1%	4%	4%
Total		64%	71%	24%	7%	37%	50%
April 16, 2021 to April 30, 2021	April 30, 2021	65%	74%	25%	8%	41%	51%
April 16, 2021 to April 30, 2022	April 30, 2022	85%	81%	37%	27%	51%	63%
April 16, 2021 to April 30, 2023	April 30, 2023	86%	92%	54%	36%	61%	74%
April 16, 2021 to April 30, 2024	April 30, 2024	95%	95%	83%	42%	78%	87%
April 16, 2021 to April 30, 2025	April 30, 2025	100%	100%	95%	59%	87%	92%
Beyond April 30, 2025		-	-	100%	100%	100%	100%
AUM as April 15, 2021 (INR crores)		3,757	855	4,608	1,697	2,537	1,434
Cash distributed - Tranche 1 (INR crores)		5,075	1,625	469	-	926	1,025
Cash distributed - Tranche 2 (INR crores)		1,489	141	710	121	320	181
Gross value (INR crores)^{##} (AUM as on April 15, 2021 plus Cash distributed)		10,321	2,622	5,787	1,818	3,784	2,641

0% denotes percentages less than 0.5%

^{^^} Cumulative percentage in each bucket includes Cash and Cash equivalents as on April 15, 2021 and Cash distributed.

^{\$\$} Cash and cash equivalents denote cash balance and investment in SBI Overnight Fund which is available for distribution to unit holders.

^{##} Gross value is computed as the AUM as on April 15, 2021 plus Cash distributed. This gross value is used as base to calculate the percentages in the above table to enable the investors understand these percentages on the AUM base prior to distribution.

Summary of Cash inflows

From April 1, 2021 to April 15, 2021	FIUBF	FILDF	FISTIP	FIIOF	FICRF	FIDA	Total
Total cash inflows (INR crores)	239	46	521	122	368	240	1,536
As a percentage of AUM as on April 15, 2021	6%	5%	11%	7%	15%	17%	

From April 24, 2020 to April 15, 2021	FIUBF	FILDF	FISTIP	FIIOF	FICRF	FIDA	Total
Total cash inflows (INR crores)	7,469	2,113	3,270	812	2,190	1,458	17,312
Borrowings repaid	(802)	(310)	(1,832)	(650)	(757)	(124)	(4,476)
Cash distributed - Tranche 1	(5,075)	(1,625)	(469)	-	(926)	(1,025)	(9,122)
Cash distributed - Tranche 2	(1,489)	(141)	(710)	(121)	(320)	(181)	(2,962)
Cash available for distribution (INR crores) as on April 15, 2021	3	13	172	10	149	101	447

Cash inflows represent inflows from maturities, part payments, pre-payments, sale and coupons which have been utilised for payment of borrowings/ interest/ expenses and provisions, if any. The balance cash, if any, is invested in SBI Overnight Fund.

From April 24, 2020 to April 15, 2021, the six schemes under winding up have received INR 17,312 crores from maturities, pre-payments, sale and coupons. In FIUBF, FILDF, FICRF, FIDA and FISTIP cash of INR 9,122 crores had been distributed to the unitholders in the week of February 15, 2021 (except cases requiring remediation or with incomplete documentation) as per the order of Hon'ble Supreme court issued on February 2, 2021. Further, cash of INR 2,962 crores has been distributed in all the six schemes to the unit holders in the week of April 12, 2021 (except cases requiring remediation or incomplete documentation).

Each scheme will return monies to investor after paying all the obligations/ liabilities towards borrowings/ expenses/ provisions, if any

Note

The Yield to Maturity as on April 15, 2021 is summarised in the below table. This yield is subject to change on account of sale, maturities, pre-payments and coupon rate changes.

FIUBF	FILDF	FISTIP	FIIOF	FICRF	FIDA
10.43%	9.68%	10.43%	9.85%	9.63%	10.07%

Summary of outstanding borrowing (Amount in INR Crores)

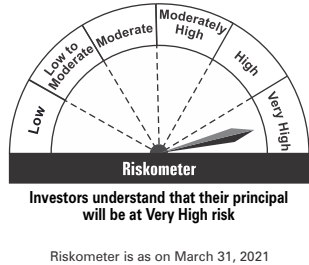
As on	FIUBF	FILDF	FISTIP	FIIOF	FICRF	FIDA
April 23, 2020	802	278	1,727	542	665	98
April 24, 2020	802	310	1,832	650	757	124
April 30, 2020	667	297	1,820	649	748	120
May 29, 2020	-	249	1,775	649	384	-
June 30, 2020	-	169	1,569	629	311	-
July 31, 2020	-	29	1,396	616	125	-
August 31, 2020	-	-	1,191	593	-	-
September 30, 2020	-	-	992	503	-	-
October 29, 2020	-	-	943	497	-	-
November 27, 2020	-	-	943	497	-	-
December 31, 2020	-	-	-	106	-	-
January 29, 2021	-	-	-	79	-	-
February 26, 2021	-	-	-	79	-	-
March 31, 2021	-	-	-	-	-	-

Additional borrowing availed on April 24, 2020 for redemptions received on April 23, 2020 with payout on April 24, 2020. Outstanding borrowings have been fully repaid in FIUBF on May 26, 2020, FIDA on May 11, 2020, FILDF and FICRF on August 17, 2020, FISTIP on December 18, 2020 and FIIOF on March 30, 2021.

These are projection of cashflows based on current portfolio holdings. Any sale of securities, payments of coupons, prepayment will have a positive impact whereas any credit issue, default or delay in payment will negatively impact the projections

The information contained in this communication is not a complete representation of every material fact and is for informational purposes only. Statements/opinions/recommendations in this communication which contain words or phrases such as “will”, “expect”, “could”, “believe” and similar expressions or variations of such expressions are “forward – looking statements”. While it will be the endeavour of the Trustees to achieve the best possible outcome for the investors. Actual results may differ materially from those suggested by the forward-looking statements due to risk or uncertainties associated with our expectations with respect to, but not limited to, exposure to market risk, general economic and political conditions in India and other countries globally, which have an impact on the service and / or investments. There may have been changes in matters which affect the security subsequent to the date of this communication

Product Labels:

Fund Name	This product is suitable for investors who are seeking*:	
Franklin India Ultra Short Bond Fund (Number of Segregated Portfolios - 1) FIUBF	- Regular income for short term - A fund that invests in short term debt and money market instruments	
Franklin India Low Duration Fund (Number of Segregated Portfolios - 2) FILDF	- Regular income for short term - A fund that focuses on low duration securities.	
Franklin India Short Term Income Plan (Number of Segregated Portfolios - 3) FISTIP	- Regular income for medium term - A fund that invests in short term corporate bonds including PTCs.	
Franklin India Income Opportunities Fund (Number of Segregated Portfolios - 2) FIIOF	- Medium term capital appreciation with current income - A fund that focuses on high accrual securities	
Franklin India Credit Risk Fund (Number of Segregated Portfolios - 3) FICRF	- Medium to long term capital appreciation with current income - A bond fund focusing on AA and below rated corporate bonds (excluding AA+ rated corporate bonds).	
Franklin India Dynamic Accrual Fund (Number of Segregated Portfolios - 3) FIDA	- Medium term capital appreciation with current income - A fund that focuses on fixed income securities with high accrual and potential for capital gains.	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



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