



# FRANKLIN TEMPLETON

April 10, 2021

Dear Unitholder,

This has reference to your investment in **Franklin India Short Term Income Plan\* (FISTIP)**, a scheme under winding up.

You are aware that the Hon'ble Supreme Court has appointed SBI Funds Management Pvt. Ltd. (SBI MF) as the liquidator for the schemes under winding up. The Hon'ble Court has also taken note of the Standard Operating Procedure (SOP) finalized by SBI MF in consultation with Franklin Templeton and SEBI to monetize assets of these schemes and distribute the proceeds to unitholders.

Further to the distribution of INR 469.24 crores in FISTIP in February 2021, we are pleased to inform you that SBI MF would be distributing the next tranche of **INR 710.00 crores** to unitholders. The latter will be paid by extinguishing proportionate units at the **NAV dated 9 April 2021**. Accordingly, the units held by you in the scheme will reduce to that extent. The payment to all investors whose accounts are KYC compliant with all details available will be made during the **week of 12 April 2021**. The amount to be paid to unitholders of FISTIP will be calculated as per the below table:

<i>Cash available for disbursement to FISTIP unitholders as on 9 April 2021<sup>^</sup></i>	<b>A</b>	<i>INR 710.00 crores</i>
<i>AUM of FISTIP as of 9 April 2021</i>	<b>B</b>	<i>INR 5,312.10 crores</i>
<i>Amount to be distributed to FISTIP unitholders as a % of FISTIP AUM as of 9 April 2021</i>	<b>A/B</b>	<i>13.37%</i>

<sup>^</sup>NRI investors will receive their payment after deduction of TDS

The amount payable to you will be **13.37%** (as shown in the table above) of your portfolio value, prior to extinguishment of units, as of 9 April 2021. The same proportion (13.37%) of your units held will also be extinguished as per your respective plan level NAV as on 9 April 2021. The plan level NAVs are tabulated below:

Plan	NAV as of 9 April 2021 (INR)
Retail Plan – Growth Option	4017.7114
Retail Plan - Weekly IDCW Option	1015.4547
Retail Plan - Monthly IDCW Option	1121.1121
Retail Plan - Quarterly IDCW Option	1166.303
Institutional Plan – Growth Option	3327.6467
Retail Plan - Direct – Growth Option	4277.4836
Retail Plan - Direct - Weekly IDCW Option	1026.4756
Retail Plan - Direct - Monthly IDCW Option	1213.0252
Retail Plan - Direct - Quarterly IDCW Option	1263.6345

*IDCW – Income Distribution cum Capital Withdrawal*

**Here is an Illustration:**

Scheme & Plan name: **FISTIP- Retail Plan Growth Option**

- As on 9 April 2021 and prior to extinguishment  
Portfolio value: INR 100,000 (A)  
NAV per unit: 4017.7114 (B)
- Units prior to extinguishment:  $24.890 [100,000 / 4017.7114]$  (C) = (A / B)
- Payout percentage: 13.37% (D)

**Payout amount** : INR 13,370 (E) = (A x D)

**Units extinguished** : 3.328 (C x D) or (E / B)

Post this payout, FISTIP would have paid 21% of its AUM as on April 23, 2020.

The payment will be made electronically to all eligible unitholders by SBI MF. In case your bank account is not eligible for an electronic payment, a Demand Draft/Cheque will be issued and sent to your registered address by SBI MF. We will send an account statement to all unitholders showing details of units extinguished and payment made. However, if you hold units in your demat account, please contact your Depository Participant (DP) for your transaction statement. For your Capital Gains statement, you may reach out to us via our website, call centre or from your registered email ID and we will be happy to share the same with you.

Please note that the distribution for unitholders whose PAN/KYC, FATCA/UBO, Minor through guardian or Transmission details / documentation are not available/invalid, will be made after completion of the regulatory/ compliance requirements. We request unitholders to complete these formalities so that we can release the payment at the earliest.

Please write to us at [service@franklintempleton.com](mailto:service@franklintempleton.com) or call our toll-free investor helplines 1-800-258-4255 or 1-800-425-4255 from 8 a.m. to 9 p.m. Monday to Saturday in case of any queries.

Sincerely,

**Swaminathan Srinivasan**

Head – Customer Services

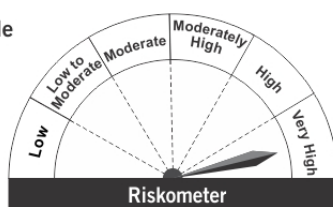
Franklin Templeton Asset Management (India) Pvt. Ltd.

*\* Franklin India Short Term Income Plan (Number of Segregated Portfolios - 3)*

**Product Label for Franklin India Short Term  
Income Plan (No. of Segregated Portfolio - 3)**

This product is suitable  
for investors who are  
seeking\*

- Regular income for medium term
- A fund that invests in short term corporate bonds including PTCs



Investors understand that their  
principal will be at Very High risk

Riskometer is as on March 31, 2021

\*Investors should consult their financial advisers if in doubt  
about whether the product is suitable for them.

#### Disclaimer

The information contained in this communication is not a complete representation of every material fact and is for informational purposes only. Statements/ opinions/recommendations in this communication which contain words or phrases such as “will”, “expect”, “could”, “believe” and similar expressions or variations of such expressions are “forward – looking statements”. Actual results may differ materially from those suggested by the forward-looking statements due to risk or uncertainties associated with our expectations with respect to, but not limited to, exposure to market risk, general economic and political conditions in India and other countries globally, which have an impact on the service and / or investments. The AMC, Trustee, their associates, officers, or employees or holding companies do not assure or guarantee any return of principle or assurance of income on investments in these schemes. Please read the Scheme Information Document carefully in its entirety prior to making an investment decision and visit our website <http://www.franklintempletonindia.com> for further details.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**