

FRANKLIN INDIA PRIMA FUND

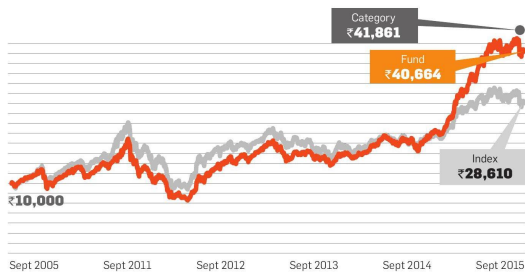
A turnaround in fortunes

ET Wealth collaborates with Value Research to analyse top mutual funds. We examine the key fundamentals of the fund, its portfolio and performance to help you make an informed investment decision.

HOW HAS THE FUND PERFORMED?

At 15.06%, the fund's 10-year return is below the category average of 15.39% though it has beaten the benchmark index that has delivered 11.12%.

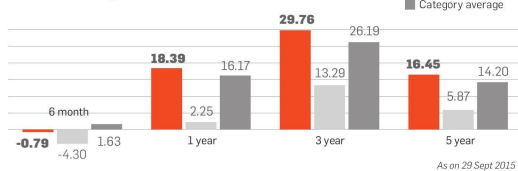
Growth of ₹10,000 vis-a-vis category and benchmark



The fund has failed to beat its category peers over the past decade

As on 29 Sept 2015

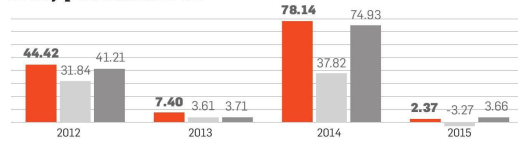
Annualised performance (%)



The fund has outperformed across most time frames.

As on 29 Sept 2015

Yearly performance (%)



The fund has improved its showing in recent years.

As on 29 Sept 2015

BASIC FACTS

DATE OF LAUNCH
1 Dec 1993
CATEGORY
Equity
TYPE
Mid & Small Cap
AVERAGE AUM
₹3,696.84 cr
BENCHMARK
CNX 500 Index

WHAT IT COSTS

NAV's*
GROWTH OPTION
₹647.3793
DIVIDEND OPTION
₹54.787
MINIMUM INVESTMENT
₹5,000
MINIMUM SIP AMOUNT
₹500
EXPENSE RATIO (%)*
2.31
EXIT LOAD
1% for redemption within 365 days

*As on 29 Sept 2015

*As on 31 Mar 2015

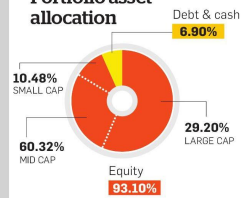


FUND MANAGER

R. Janakiraman
TENURE: 7.50 YEARS
Education: B.E. and PGDM

WHERE DOES THE FUND INVEST?

Portfolio asset allocation

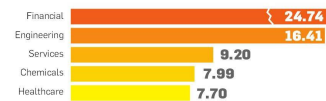


Fund style box



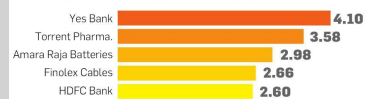
The fund has kept exposure to small caps low, unlike many peers in the category.

Top 5 sectors in portfolio (%)



The fund's exposure to cyclicals is much lower than that of its peers.

Top 5 stocks in portfolio (%)



The fund has not taken outsized positions in its top holdings.

HOW RISKY IS IT?

	Fund	Category	Index
Standard deviation	16.24	18.19	15.13
Sharpe ratio	1.47	1.20	0.69
Mean return	30.66	28.21	17.18

Based on 3-year performance data, as on 31 Aug 2015

The fund enjoys a superior risk-reward profile in its category.

Source: Value Research. All data on this page as on 31 Aug 2015, unless specified.

SHOULD YOU BUY?

This fund's long-term track record seems ordinary, however, its performance has seen a remarkable improvement in recent years. This is primarily because of the fund's deft

handling by its current manager, who took over in 2008. The fund has since outperformed its benchmark and peers every year. The fund manager displays a preference for high quality

businesses with impeccable corporate governance standards. Its low exposure to small-cap stocks is also a reflection of this quality bias. While the fund has not exactly scorched the

performance charts, the consistency in outperformance and a benign risk profile makes it a relatively dependable proposition in the highly erratic mid- and small-cap segment.