

# Franklin India Credit Risk Fund ^

(Erstwhile Franklin India Corporate Bond Opportunities Fund)

## FICRF

As on April 30, 2019

### TYPE OF SCHEME ^

An open ended debt scheme primarily investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds)

### SCHEME CATEGORY

Credit Risk Fund

### SCHEME CHARACTERISTICS

Min 65% in Corporate Bonds (only in AA and below)

### INVESTMENT OBJECTIVE

The Fund seeks to provide regular income and capital appreciation through a focus on corporate securities.

### DATE OF ALLOTMENT

December 07, 2011

### FUND MANAGER(S)

Santosh Kamath & Kunal Agrawal\*

\*Effective October 25, 2018

### BENCHMARK

Crisil Short Term Bond Fund Index

### NAV AS OF APRIL 30, 2019

|                        |           |
|------------------------|-----------|
| Growth Plan            | ₹ 19.4646 |
| Dividend Plan          | ₹ 11.0884 |
| Direct - Growth Plan   | ₹ 20.4892 |
| Direct - Dividend Plan | ₹ 11.8761 |

### FUND SIZE (AUM)

|                 |                   |
|-----------------|-------------------|
| Month End       | ₹ 7,228.99 crores |
| Monthly Average | ₹ 7,246.61 crores |

### MATURITY & YIELD

|                   |            |
|-------------------|------------|
| AVERAGE MATURITY  | 3.38 years |
| PORTFOLIO YIELD   | 11.36%     |
| MODIFIED DURATION | 2.36 years |
| MACAULAY DURATION | 2.50 years |

|                        |       |
|------------------------|-------|
| EXPENSE RATIO*         | 1.58% |
| EXPENSE RATIO*(DIRECT) | 0.82% |

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

### MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹ 5000/1

### MINIMUM INVESTMENT FOR SIP

₹ 500/1

### ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

### LOAD STRUCTURE

ENTRY LOAD Nil

### EXIT LOAD (for each purchase of Units)

- Upto 10% of the Units may be redeemed / switched-out without any exit load in each year from the date of allotment.\*
- Any redemption in excess of the above limit shall be subject to the following exit load:
  - 3% - if redeemed / switched-out on or before 12 months from the date of allotment
  - 2% - if redeemed / switched-out after 12 months but within 24 months from the date of allotment
  - 1% - if redeemed / switched-out after 24 months but within 36 months from the date of allotment
  - Nil - if redeemed / switched-out after 36 months from the date of allotment

\*This no load redemption limit is applicable on a yearly basis (from the date of allotment of such units) and the limit not availed during a year shall not be clubbed or carried forward to the next year.

Different plans have a different expense structure

^ Changes w.e.f June 04, 2018 in light of SEBI circulars on product categorization and rationalization.

### CAP ON INVESTMENT

₹ 20 crores by an investor in each plan per application per day



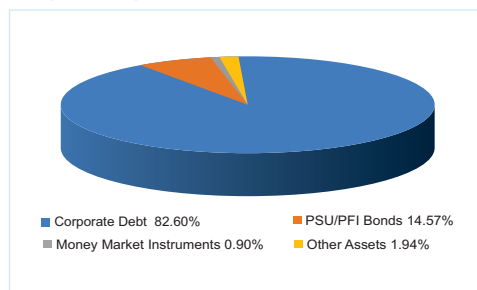
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## PORTFOLIO

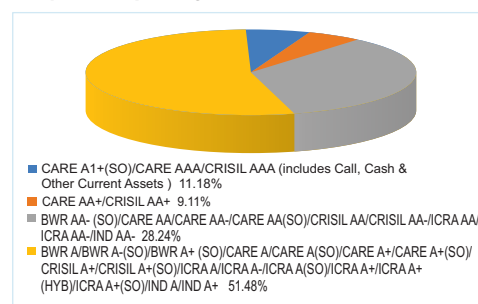
| Company Name   | Rating       | Market Value<br>₹ Lakhs | % of<br>assets |
|--|--------------|-------------------------|----------------|
| Shriram Transport Finance Company Ltd*                 | CRISIL AA+   | 47517.76                | 6.57           |
| Dolvi Minerals And Metals Pvt Ltd*                     | BWR A-(SO)   | 34617.49                | 4.79           |
| Piramal Enterprises Ltd*                               | ICRA AA      | 34516.50                | 4.77           |
| Vodafone Idea Ltd*                                     | CARE AA-     | 32886.75                | 4.55           |
| Adani Rail Infra Pvt Ltd*                              | BWR AA-(SO)  | 32117.40                | 4.44           |
| Renew Power Ltd*                                       | CARE A+      | 30479.42                | 4.22           |
| Rishanth Wholesale Trading Pvt Ltd*                    | IND A        | 23114.59                | 3.20           |
| Coastal Gujarat Power Ltd                              | CARE AA(SO)  | 21002.38                | 2.91           |
| Nufuture Digital (India) Ltd                           | BWR A+(SO)   | 18281.39                | 2.53           |
| Piramal Capital & Housing Finance Ltd                  | CARE AA+     | 17785.94                | 2.46           |
| Hinduja Leyland Finance Ltd                            | CARE AA-     | 16501.25                | 2.28           |
| Pipeline Infrastructure Pvt Ltd                        | CRISIL AAA   | 16440.50                | 2.27           |
| Yes Bank Ltd   | CARE AA      | 16127.84                | 2.23           |
| Aadarshini Real Estate Developers Pvt Ltd              | ICRA A+      | 14955.27                | 2.07           |
| Five Star Business Finance Ltd                         | CARE A       | 14333.55                | 1.98           |
| DLF Ltd  | ICRA A+      | 14192.58                | 1.96           |
| Edelweiss Commodities Services Ltd                     | ICRA AA      | 13848.38                | 1.92           |
| Reliance Big Pvt Ltd                                   | BWR A-(SO)   | 13020.00                | 1.80           |
| Vistaar Financial Services Pvt Ltd                     | ICRA A-      | 12715.77                | 1.76           |
| DCB Bank Ltd   | ICRA A+(HYB) | 12618.53                | 1.75           |
| Aptus Value Housing Finance India Ltd                  | ICRA A       | 12139.72                | 1.68           |
| Tata Power Company Ltd                                 | CRISIL AA-   | 10859.07                | 1.50           |
| Essel Infraprojects Ltd                                | BWR A-(SO)   | 10512.26                | 1.45           |
| Sadbhav Infrastructure Project Ltd                     | CARE A(SO)   | 9331.67                 | 1.29           |
| Reliance Infrastructure Consulting & Engineers Pvt Ltd | BWR A-(SO)   | 8517.25                 | 1.18           |
| Renew Wind Energy Delhi Pvt Ltd                        | CARE A+(SO)  | 8480.07                 | 1.17           |
| Rivaaz Trade Ventures Pvt Ltd                          | CARE A+(SO)  | 7459.36                 | 1.03           |
| Rivaaz Trade Ventures Pvt Ltd                          | BWR A+(SO)   | 6445.43                 | 0.89           |
| India Shelter Finance Corporation Ltd                  | ICRA A       | 6209.56                 | 0.86           |
| OPJ Trading Pvt Ltd                                    | BWR A-(SO)   | 5683.54                 | 0.79           |
| Molagavalli Renewable Pvt Ltd                          | CARE A+(SO)  | 5534.64                 | 0.77           |
| Edelweiss Commodities Services Ltd                     | CRISIL AA    | 5506.40                 | 0.76           |
| AU Small Finance Bank Ltd                              | IND AA-      | 4565.56                 | 0.63           |
| Tata Motors Ltd  | CARE AA      | 4542.82                 | 0.63           |
| Incred Financial Services Pvt Ltd                      | CARE A       | 4391.95                 | 0.61           |
| Vivriti Capital Pvt Ltd                                | ICRA A-      | 3929.20                 | 0.54           |
| Future Ideas Company Ltd                               | BWR A+(SO)   | 3695.65                 | 0.51           |
| Hinduja Leyland Finance Ltd                            | ICRA AA-     | 3590.09                 | 0.50           |
| Syndicate Bank   | CARE A+      | 3532.13                 | 0.49           |
| TRPL Roadways Pvt Ltd                                  | ICRA A+(SO)  | 2978.72                 | 0.41           |
| Tata Housing Development Company Ltd                   | ICRA AA      | 2968.20                 | 0.41           |
| Reliance Jio Infocomm Ltd                              | CRISIL AAA   | 2893.81                 | 0.40           |

# Reverse Repo : 0.12%, Others (Cash/ Subscription/ Redemption/ Payable on purchase/ Receivable on sale/ Other Payable/ Other Receivable) : 1.82%

### Composition by Assets



### Composition by Rating



### Product Label ^

This product is suitable for investors who are seeking\*:

- Medium to long term capital appreciation with current income
- A bond fund focusing on AA and below rated corporate bonds (excluding AA+ rated corporate bonds).

**Investors understand that their principal will be at Moderate risk**

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.