

Franklin India Dynamic Accrual Fund (Number of Segregated Portfolios - 3)

Fresh subscriptions/ redemptions not permitted under the scheme with effect from April 24, 2020 on account of winding up.

FIDA

As on April 30, 2020

MAIN PORTFOLIO

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TYPE OF SCHEME

An open ended dynamic debt scheme investing across duration

SCHEME CATEGORY

Dynamic Bond

SCHEME CHARACTERISTICS

Investment across Duration buckets

INVESTMENT OBJECTIVE

The primary investment objective of the Scheme is to generate a steady stream of income through investment in fixed income securities

DATE OF ALLOTMENT

March 5, 1997

FUND MANAGER(S)

Santosh Kamath, Umesh Sharma & Sachin Padwal - Desai

BENCHMARK

Crisil Composite Bond Fund Index

NAV AS OF APRIL 30, 2020

Growth Plan	₹ 65.0071
Dividend Plan	₹ 10.7449
Direct - Growth Plan	₹ 69.0117
Direct - Dividend Plan	₹ 11.6317

FUND SIZE (AUM)

Month End	₹ 2437.27 crores
Monthly Average	₹ 2769.85 crores

MATURITY & YIELD

AVERAGE MATURITY	2.72 years
PORTFOLIO YIELD	15.78%
MODIFIED DURATION	1.85 years
MACAULAY DURATION	1.96 years

EXPENSE RATIO*

: 0.86%

EXPENSE RATIO*(DIRECT)

: 0.06%

*The rates specified are the actual expenses charged as at the end of the month.

Different plans have a different expense structure

LOAD STRUCTURE

ENTRY LOAD Not Applicable

EXIT LOAD Not Applicable

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

Not Applicable

MINIMUM INVESTMENT FOR SIP

Not Applicable

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

Not Applicable

FIDA - SEGREGATED PORTFOLIO - 1 (8.25% Vodafone Idea Ltd 10JUL20)

NAV Per Unit

Growth Plan	₹ 0.0000
Dividend Plan	₹ 0.0000
Direct - Growth Plan	₹ 0.0000
Direct - Dividend Plan	₹ 0.0000

FUND SIZE (AUM)

Month End	₹ 0.00 crores
Monthly Average	₹ 0.00 crores

EXPENSE RATIO

: NA

EXPENSE RATIO (DIRECT)

: NA

No purchase \ redemption permitted in segregated portfolios

Company Name	Rating	Group	Market Value ₹ Lakhs	% of assets
Shriram Transport Finance Co Ltd*	CRISIL AA+	Shriram Transport	24963.92	10.24
Piramal Capital & Housing Finance Ltd*	CARE AA	Ajay Piramal	18941.28	7.77
Vedanta Ltd*	CRISIL AA	Vedanta	11617.19	4.77
India Shelter Finance Corporation Ltd*	ICRA A	India Shelter	11203.41	4.60
Edelweiss Rural & Corporate Services Ltd*	CRISIL AA-	Edelweiss Capital	9945.33	4.08
S. D. Corporation Pvt Ltd*	CARE AA(CE)	Shapoorji Pallonji	9826.98	4.03
Hero Solar Energy Pvt Ltd*	ICRA A	Hero	9802.12	4.02
JM Financial Asset Reconstruction Co Ltd*	ICRA AA-	JM Financial	9769.97	4.01
Aadarshini Real Estate Developers Pvt Ltd	ICRA A+(CE)	DLF	9024.38	3.70
Five-Star Business Finance Ltd	ICRA A	Five Star Business Finance	8058.72	3.31
Hinduja Leyland Finance Ltd	CARE AA-	Hinduja	6926.28	2.84
Edelweiss Rural & Corporate Services Ltd	ICRA AA-	Edelweiss Capital	6917.66	2.84
Pune Solapur Expressways Pvt Ltd	ICRA A	Tata	6629.81	2.72
Sterilite Power Grid Ventures Ltd	IND A	Vedanta	6469.83	2.65
Rivaaz Trade Ventures Pvt Ltd	BWR A(CE)	Future	6375.00	2.62
Sadbhav Infrastructure Project Ltd	CARE A-(CE)	Sadbhav	6373.10	2.61
Tata Motors Ltd	CARE AA-	Tata	6305.48	2.59
Vastu Housing Finance Corporation Ltd	BWR A	Multiples PE	5451.78	2.24
DLF Ltd	ICRA A+	DLF	5047.24	2.07
Star Health & Allied Insurance Co Ltd	IND A+	Starhealth	4639.80	1.90
Piramal Enterprises Ltd	ICRA AA	Ajay Piramal	4004.21	1.64
Molagavalli Renewable Pvt Ltd	CARE A+(CE)	Renew	3960.80	1.63
Renew Wind Energy (Rajasthan One) Pvt Ltd	CARE A+(CE)	Renew	3876.93	1.59

@ Reverse Repo : 0.14%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -2.50%

Franklin India Dynamic Accrual Fund - Segregated Portfolio 1 (8.25% Vodafone Idea Ltd - 10JUL20)

Company Name	Rating	Group	Market Value ₹ Lakhs	% of assets
Vodafone Idea Ltd	CRISIL B+	A V Birla	0.00	100.00
Total Corporate Debt			0.00	100.00
Total Debt Holdings			0.00	100.00
Total Holdings			0.00	100.00
Call,cash and other current asset			0.00	0.00
Total Asset			0.00	100.00

Franklin India Dynamic Accrual Fund - Segregated Portfolio 3 (9.50% Yes Bank Ltd CO 23 Dec 2021)

Company Name	Rating	Group	Market Value ₹ Lakhs	% of assets
Yes Bank Ltd	CARE D	Yes Bank	0.00	100.00
Total Corporate Debt			0.00	100.00
Total Debt Holdings			0.00	100.00
Total Holdings			0.00	100.00
Call,cash and other current asset			0.00	0.00
Total Asset			0.00	100.00

Company Name	Rating	Group	Market Value ₹ Lakhs	% of assets
Renew Power Ltd	CARE A+	Renew	3783.42	1.55
Renew Wind Energy Delhi Pvt Ltd	CARE A+(SO)	Renew	3099.58	1.27
Tata Power Co Ltd	CRISIL AA-	Tata	2948.45	1.21
Ess Kay Fincorp Ltd	BWR A	Esskay	2483.72	1.02
Nufuture Digital (India) Ltd	BWR A-(CE)	Future	2450.00	1.01
Rivaaz Trade Ventures Pvt Ltd	BWR A-(CE)	Future	1562.62	0.64
Coastal Gujarat Power Ltd	CARE AA(CE)	Tata	1561.01	0.64
Hinduja Leyland Finance Ltd	ICRA AA-	Hinduja	1387.27	0.57
Renew Solar Power Pvt Ltd	CARE A+(CE)	Renew	1008.57	0.41
Rishanth Wholesale Trading Pvt Ltd	IND A	Kedara Capital	999.06	0.41
Future Ideas Co Ltd	BWR A-(CE)	Future	862.50	0.35
Hero Wind Energy Pvt Ltd	ICRA A	Hero	688.22	0.28
Jindal Power Ltd	ICRA BBB+	Jindal	544.50	0.22
Rivaaz Trade Ventures Pvt Ltd	CARE A(CE)	Future	465.05	0.19
Narmada Wind Energy Pvt Ltd	CARE A+(CE)	Renew	441.23	0.18
Essel Infraprojects Ltd	BWR C(CE)	Essel	366.55	0.15
Tata Power Co Ltd	CARE AA	Tata	203.28	0.08
Reliance Big Pvt Ltd	BWR D	Reliance - ADAG	160.50	0.07
Total Corporate Debt			221146.74	90.74
Uttar Pradesh Power Corporation Ltd*	CRISIL A+(CE)	UP Power Corporation	17161.48	7.04
Andhra Pradesh Capital Region Development Authority*	CRISIL A+(CE)	Andhra Pradesh Capital Region Development Authority	9094.60	3.73
Power Finance Corporation Ltd	CRISIL AAA	PFC	2016.90	0.83
REC Ltd	CRISIL AAA	REC	53.69	0.02
Total PSU/PFI Bonds			28326.66	11.62
Total Debt Holdings			249473.40	102.36

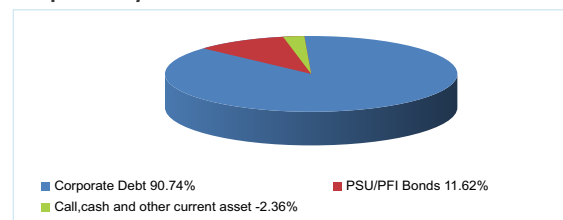
Total Holdings	249,473.40	102.36
Call,cash and other current asset	-5,746.66	-2.36
Total Asset	243,726.74	100.00

* Top 10 holdings

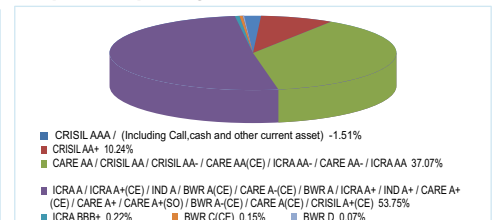
Franklin India Dynamic Accrual Fund - Segregated Portfolio 2 (10.90% Vodafone Idea Ltd 02SEP2023 P/C 03SEP2021)

Company Name	Rating	Group	Market Value ₹ Lakhs	% of assets
Vodafone Idea Ltd	CARE BB-	A V Birla	0.00	100.00
Total Corporate Debt			0.00	100.00
Total Debt Holdings			0.00	100.00
Total Holdings			0.00	100.00
Call,cash and other current asset			0.00	0.00
Total Asset			0.00	100.00

Composition by Assets - Main Portfolio



Composition by Rating - Main Portfolio



Note :

- Pursuant to downgrade of securities issued by Yes Bank Ltd to below investment grade on March 6, 2020 by ICRA, the AMC has created the segregated portfolio in the scheme. For purpose of disclosure, this change has been incorporated in the scheme name.
- Pursuant to downgrade of securities issued by Vodafone Idea Ltd to below investment grade on 24 Jan, 2020 by Crisil, the AMC has created the segregated portfolios in the scheme

Product Label

This product is suitable for investors who are seeking*:

- Medium term capital appreciation with current income
- A fund that focuses on fixed income securities with high accrual and potential for capital gains.

Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by the issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.

