

Franklin India Multi – Asset Solution Fund

FIMAS

As on September 30, 2019

TYPE OF SCHEME

An open ended fund of fund scheme investing in funds which in turn invest in equity, debt, gold and cash

SCHEME CATEGORY

FOF - Domestic

SCHEME CHARACTERISTICS

Minimum 95% assets in the underlying funds

INVESTMENT OBJECTIVE

The Fund seeks to achieve capital appreciation and diversification through a mix of strategic and tactical allocation to various asset classes such as equity, debt, gold and cash by investing in funds investing in these asset classes. However, there is no assurance or guarantee that the objective of the scheme will be achieved.

DATE OF ALLOTMENT

November 28, 2014

FUND MANAGER

Paul S Parampreet (effective May 01, 2019)

FUND SIZE (AUM)

Month End ₹ 29.35 crores

Monthly Average ₹ 29.34 crores

EXPENSE RATIO* : 1.31%

EXPENSE RATIO* (DIRECT) : 0.71%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units -1% if redeemed within 3 year of allotment

Different plans have a different expense structure

PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
ETF			
R*Shares Gold BeES	21856	720.65	24.55
Total ETF		720.65	24.55
Mutual Fund Units			
Franklin India Bluechip Fund	229397	1078.21	36.73
Franklin India Short Term Income Plan	22891	981.67	33.45
Franklin India Liquid Fund	3741	108.32	3.69
Total Mutual Fund Units		2168.21	73.87
Total Holdings		2,888.85	98.42
Call, cash and other current asset		46.29	1.58
Total Asset		2,935.14	100.00

NAV AS OF SEPTEMBER 30, 2019

Growth Plan	₹ 12.7839
Dividend Plan	₹ 12.7839
Direct - Growth Plan	₹ 13.6975
Direct - Dividend Plan	₹ 13.6975

@ Reverse Repo : 1.74%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.16%

Sector allocation- Total Assets

Mutual Fund Units	73.87%
ETF	24.55%
Call, Cash And Other Current Asset	1.58%

BENCHMARK

CRISIL Hybrid 35 + 65 - Aggressive Index*

@ CRISIL Balanced Fund - Aggressive Index has been renamed as

CRISIL Hybrid 35 + 65 - Aggressive Index w.e.f. February 01, 2018

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹ 5000

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹ 1000

**Franklin India Treasury Management Account renamed as Franklin India Liquid Fund effective 4th June, 2018.

Investors may note that they will be bearing the recurring expenses of this Scheme in addition to the expenses of the underlying Schemes in which this Scheme makes investment

PORTFOLIO COMPOSITION AND PERFORMANCE

How Does The Scheme Work?

Franklin India Multi-Asset Solution Fund (FIMAS) is an open-end fund of fund scheme which seeks to provide an asset allocation solution to the investors. The asset allocation is dynamically managed across Equity, Debt, Gold and Money Market based on proprietary model. The fund proposes to primarily invest in Franklin Templeton's existing local equity, fixed income, liquid products and in domestic Gold ETFs. The proprietary model uses a mix of strategic and tactical allocation. The strategic allocation stems from a combination of quantitative and qualitative analysis and it determines long term allocation to different asset classes. In order to determine the tactical allocation, the model uses a combination of economic, valuation and momentum / sentiment indicators to determine the allocation towards a particular asset class/security. The portfolio for the month of October 2019 arrived as per proprietary model is as follows:

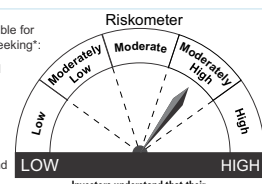
Asset	Instrument	Total Portfolio Allocation
Equity	Franklin India Bluechip Fund	37.125%
Fixed Income	Franklin India Short Term Income Plan	37.875%
Gold	R*Shares Gold BeES	25.000%
Cash	Franklin India Treasury Management Account**	0.000%

The Fund Manager will ensure to maintain the asset allocation in line with the Scheme Information Document.

Product Label

This product is suitable for investors who are seeking:

- Long Term Capital appreciation
- A fund of funds investing in diversified asset classes through a mix of strategic and tactical allocation.



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Franklin India Dynamic PE Ratio Fund of Funds

FIDPEF

As on September 30, 2019

TYPE OF SCHEME

An open ended fund of fund scheme investing in dynamically balanced portfolio of equity and income funds

SCHEME CATEGORY

FOF - Domestic

SCHEME CHARACTERISTICS

Minimum 95% assets in the underlying funds

INVESTMENT OBJECTIVE

To provide long-term capital appreciation with relatively lower volatility through a dynamically balanced portfolio of equity and income funds. The equity allocation (i.e. the allocation to the diversified equity fund) will be determined based on the month-end weighted average PE ratio of the Nifty 50 (NSE Nifty).

DATE OF ALLOTMENT

October 31, 2003

FUND MANAGER(S)

Paul S Parampreet (effective May 01, 2019)

BENCHMARK

CRISIL Hybrid 35 + 65 - Aggressive Index (effective June 04, 2018)

NAV AS OF SEPTEMBER 30, 2019

Growth Plan ₹ 84.5744

Dividend Plan ₹ 36.3758

Direct - Growth Plan ₹ 90.3894

Direct - Dividend Plan ₹ 39.6764

FUND SIZE (AUM)

Month End ₹ 1005.84 crores

Monthly Average ₹ 995.59 crores

EXPENSE RATIO* : 1.17%

EXPENSE RATIO* (DIRECT) : 0.20%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

Investors may note that they will be bearing the recurring expenses of this Scheme in addition to the expenses of the underlying Schemes in which this Scheme makes investment

PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Mutual Fund Units			
Franklin India Short Term Income Plan	1507445	64646.99	64.27
Franklin India Bluechip Fund	7697116	36177.88	35.97
Total Mutual Fund Units		100824.87	100.24

Total Holdings 100,824.87 100.24

Call, cash and other current asset -241.06 -0.24

Total Asset 100,583.82 100.00

@ Reverse Repo : 0.17%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.41%

FIDPEF's Investment strategy

If weighted average PE ratio of NSE Nifty falls in this band...	...the equity component will be... (%)	...and the debt component will be ... (%)
Upto 12	90 - 100	0 - 10
12 - 16	70 - 90	10 - 30
16 - 20	50 - 70	30 - 50
20 - 24	30 - 50	50 - 70
24 - 28	10 - 30	70 - 90
Above 28	0 - 10	90 - 100

Sector allocation- Total Assets

Mutual Fund Units	100.24%
Call, Cash And Other Current Asset	-0.24%

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units -1% if redeemed within 1 year of allotment

PORTFOLIO COMPOSITION AND PERFORMANCE

How Does The Scheme Work?

The scheme changes its Asset allocation based on the weighted average PE ratio of the Nifty 50 (NSE Nifty). At higher PE levels, it reduces allocation to equities in order to minimise downside risk. Similarly at lower PE levels, it increases allocation to equities to capitalise on their upside potential. Historically, such a strategy of varying the allocation of equity and debt/money market instruments based on the PE ratio has delivered superior risk-adjusted returns over the long term, although there is no guarantee that will be repeated in the future. Primarily, the equity component of the scheme is invested in Franklin India Bluechip Fund (FIBCF), an open end diversified equity scheme investing predominantly in large cap stocks and the debt/money market component is invested in Franklin India Short Term Income Plan (FISTIP), an open end income scheme investing in government securities, PSU bonds and corporate debt. The weighted average PE ratio of NSE Nifty as on 30.9.2019 was 24.52. In line with the Scheme Information Document, the portfolio will be rebalanced in the first week of October 2019 as follows:

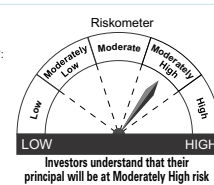
Equity Fund : 25%

Fixed Income Fund : 75%

Product Label

This product is suitable for investors who are seeking:

- Long Term Capital appreciation
- A hybrid fund of funds investing in equity and debt mutual funds



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

SIP - If you had invested ₹ 10000 every month in FIDPEF (Regular Plan)

	1 year	3 years	5 years	7 years	10 years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,910,000
Total value as on 30-Sep-2019 (Rs)	123,480	396,600	723,448	1,153,994	1,932,094	5,118,991
Returns	5.44%	6.40%	7.43%	8.93%	9.21%	11.42%
Total value of B: CRISIL Hybrid 35 + 65 - Aggressive Index	124,973	404,476	753,193	1,222,948	2,066,395	5,000,416
B: CRISIL Hybrid 35 + 65 - Aggressive Index Returns	7.80%	7.73%	9.04%	10.56%	10.48%	11.16%
Total value of AB: S&P BSE SENSEX TRI	125,628	425,993	788,722	1,276,405	2,168,980	5,793,534
AB: S&P BSE SENSEX TRI Returns	8.85%	11.26%	10.89%	11.76%	11.40%	12.77%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark. Benchmark returns calculated based on Total Return Index Values. CRISIL Balanced Fund - Aggressive Index has been renamed as CRISIL Hybrid 35 + 65 - Aggressive Index w.e.f. February 01, 2018 and the historical values have been revised due to a change in the underlying equity index.

The scheme will undergo a fundamental attribute change with effect from October 21, 2019. Please read the addendum for further details.