

As on April 30, 2020

TYPE OF SCHEME

An open ended fund of fund scheme investing in units of Franklin European Growth Fund

SCHEME CATEGORY

FOF - Overseas - Europe

SCHEME CHARACTERISTICS

Minimum 95% assets in the underlying funds

INVESTMENT OBJECTIVE

The Fund seeks to provide capital appreciation by investing predominantly in units of Franklin European Growth Fund, an overseas equity fund which primarily invests in securities of issuers incorporated or having their principal business in European countries. However, there is no assurance or guarantee that the objective of the scheme will be achieved.

DATE OF ALLOTMENT

May 16, 2014

FUND MANAGER(S) (FOR FRANKLIN INDIA FEEDER - FRANKLIN EUROPEAN GROWTH FUND)

Pyari Menon (effective September 26, 2019) (dedicated for making investments for Foreign Securities)

FUND MANAGER(S) (FOR FRANKLIN EUROPEAN GROWTH FUND)

Robert Mazzuoli
Dylan Ball

BENCHMARK

MSCI Europe Index

NAV AS OF APRIL 30, 2020

| | |
|------------------------|----------|
| Growth Plan | ₹ 7.5301 |
| Dividend Plan | ₹ 7.5301 |
| Direct - Growth Plan | ₹ 8.1065 |
| Direct - Dividend Plan | ₹ 8.1065 |

FUNDSIZE(AUM)

| | |
|-----------------|----------------|
| Month End | ₹ 14.93 crores |
| Monthly Average | ₹ 14.60 crores |

PLANS

Growth and Dividend (with Reinvestment & Payout Options)
Direct - Growth and Dividend (with Reinvestment & Payout Options)

| | |
|-------------------------|---------|
| EXPENSE RATIO* | : 1.43% |
| EXPENSE RATIO* (DIRECT) | : 0.59% |

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5,000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

MINIMUM APPLICATION AMOUNT

₹ 5,000 and in multiples of Re.1 thereafter

LOAD STRUCTURE

Entry Load Nil

EXIT LOAD (for each purchase of Units)

1% if the Units are redeemed/switched out within one year from the date of allotment (effective January 15, 2020)

Different plans have a different expense structure

'Investors may note that they will be bearing the recurring expenses of this Scheme in addition to the expenses of the underlying Schemes in which this Scheme makes investment'



PORTFOLIO

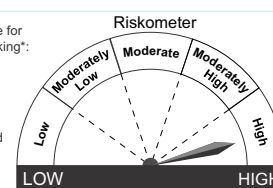
| Company Name | No. of shares | Market Value ₹ Lakhs | % of assets |
|--|---------------|----------------------|---------------|
| Mutual Fund Units | | | |
| Franklin European Growth Fund, Class I (ACC) | 74481 | 1470.79 | 98.49 |
| Total Holdings | | 1,470.79 | 98.49 |
| Call, cash and other current asset | | 22.59 | 1.51 |
| Total Asset | | 1,493.38 | 100.00 |

@ Reverse Repo : 2.02%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.51%

Product Label

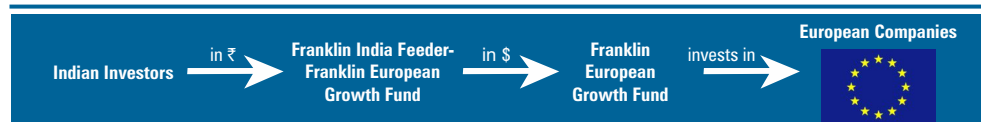
This product is suitable for investors who are seeking*:

- Long term capital appreciation
- A fund of funds investing in an overseas equity fund having exposure to Europe.



Investors understand that their principal will be at High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



SIP - If you had invested ₹ 10000 every month in FIF-FEGF (Regular Plan)

| | 1 Year | 3 Years | 5 Years | Since Inception |
|-------------------------------------|---------|---------|---------|-----------------|
| Total amount Invested (Rs) | 120,000 | 360,000 | 600,000 | 720,000 |
| Total value as on 30-Apr-2020 (Rs) | 100,898 | 283,424 | 487,766 | 585,931 |
| Returns | -28.23% | -14.95% | -8.11% | -6.79% |
| Total value of B: MSCI Europe Index | 111,843 | 352,492 | 645,103 | 792,691 |
| B:MSCI Europe Index Returns | -12.42% | -1.37% | 2.86% | 3.17% |

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark. Benchmark returns calculated based on Total Return Index Values

Franklin European Growth Fund (data as on 31 March 2020)

(This is the Underlying Fund, not available for direct subscription in India)

Top Ten Holdings (% of Total)

| Issuer Name | % of Total |
|----------------------|------------|
| IMPERIAL BRANDS PLC | 5.91 |
| DASSAULT AVIATION SA | 5.53 |
| SBM OFFSHORE NV | 5.09 |
| DS SMITH PLC | 4.78 |
| PERSIMMON PLC | 4.55 |
| ROCHE HOLDING AG | 4.54 |
| LANDIS+GYR GROUP AG | 4.39 |
| FRENI BREMBO SPA | 4.28 |
| APPLUS SERVICES SA | 3.76 |
| COATS GROUP PLC | 3.59 |

Market Capitalisation Breakdown in EUR

| Market Capitalisation | % of Equity |
|-----------------------|-------------|
| <2.0 Billion | 30.30 |
| 2.0-5.0 Billion | 28.01 |
| 5.0-10.0 Billion | 12.10 |
| 10.0-25.0 Billion | 18.36 |
| 25.0-50.0 Billion | 3.72 |
| >50.0 Billion | 7.51 |

Composition of Fund

| Geographic | % of Total | Sector | % of Total |
|-------------------------|---------------|-------------------------|---------------|
| United Kingdom | 34.38 / 24.35 | Consumer Discretionary | 18.91 / 9.33 |
| Spain | 14.03 / 4.18 | Industrials | 17.97 / 12.78 |
| Switzerland | 8.92 / 17.26 | Consumer Staples | 12.71 / 15.63 |
| France | 7.88 / 17.39 | Health Care | 10.16 / 16.59 |
| Germany | 6.87 / 13.33 | Energy | 8.41 / 5.71 |
| Netherlands | 6.74 / 6.70 | Materials | 7.70 / 7.07 |
| Italy | 4.74 / 3.48 | Information Technology | 5.89 / 6.68 |
| Austria | 3.33 / 0.27 | Financials | 5.07 / 15.58 |
| Portugal | 2.92 / 0.29 | Utilities | 3.12 / 5.03 |
| Others | 1.92 / 12.75 | Others | 1.78 / 5.60 |
| Cash & Cash Equivalents | 8.28 / 0.00 | Cash & Cash Equivalents | 8.28 / 0.00 |

■ Franklin European Growth Fund
■ MSCI Europe Index

Disclaimer :

This document does not constitute legal or tax advice nor investment advice or an offer for shares of the Fund. Subscriptions to shares of the Fund can only be made on the basis of the current prospectus and where available, the relevant Key Investor Information Document, accompanied by the latest available audited annual report and semi-annual report accessible on our website at www.franklintempleton.lu or which can be obtained, free of charge, from Franklin Templeton International Services, S.à.r.l. - Supervised by the Commission de Surveillance du Secteur Financier - 8A, rue Albert Borschette, L-1246 Luxembourg. The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. No shares of the Fund may be directly or indirectly offered or sold to residents of the United States of America. Shares of the Fund are not available for distribution in all jurisdictions and prospective investors should confirm availability with their local Franklin Templeton Investments representative before making any plans to invest. An investment in the Fund entails risks, which are described in the Fund's prospectus and where available, in the relevant Key Investor Information Document. Special risks may be associated with a Fund's investment in certain types of securities, asset classes, sectors, markets, currencies or countries and in the Fund's possible use of derivatives. These risks are more fully described in the Fund's prospectus and where available, in the relevant Key Investor Information Document and should be read closely before investing. Information is historical and may not reflect current or future portfolio characteristics. All portfolio holdings are subject to change. References to particular industries, sectors or companies are for general information and are not necessarily indicative of a fund's holding at any one time. All MSCI data is provided "as is." The Fund described herein is not sponsored or endorsed by MSCI. In no event shall MSCI, its affiliates or any MSCI data provider have any liability of any kind in connection with the MSCI data or the Fund described herein. Copying or redistributing the MSCI data is strictly prohibited. Top Ten Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top holdings list.

The expenses of the Fund of Funds scheme will be over and above the expenses charged by the underlying scheme. Investments in overseas financial assets are subject to risks associated with currency movements, restrictions on repatriation, transaction procedures in overseas markets and country related risks.

Investors cannot directly invest in the Underlying fund, as the Underlying fund is not available for distribution.