

Franklin India Income Opportunities Fund (Number of Segregated Portfolios - 2)

Fresh subscriptions/ redemptions not permitted under the scheme with effect from April 24, 2020 on account of winding up.

FIIOF

As on February 26, 2021

MAIN PORTFOLIO

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TYPE OF SCHEME	
An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years	
SCHEME CATEGORY	
Medium Duration Fund	
SCHEME CHARACTERISTICS	
Macaulay Duration within 3-4 years	
INVESTMENT OBJECTIVE	
The Fund seeks to provide regular income and capital appreciation by investing in fixed income securities across the yield curve.	
DATE OF ALLOTMENT	
December 11, 2009	
FUND MANAGER(S)	
Santosh Kamath & Kunal Agrawal	
BENCHMARK	
NIFTY Medium Duration Debt Index	
NAV AS OF FEBRUARY 26, 2021	
Growth Plan	₹ 22.3584
Dividend Plan	₹ 10.3654
Direct - Growth Plan	₹ 23.8225
Direct - Dividend Plan	₹ 11.1876
FUND SIZE (AUM)	
Month End	₹ 1755.96 crores
Monthly Average	₹ 1744.69 crores
MATURITY & YIELD	
AVERAGE MATURITY	3.79 years
PORTFOLIO YIELD	10.42%
MODIFIED DURATION	2.70 years
MACAULAY DURATION	2.90 years
EXPENSE RATIO*	
EXPENSE RATIO* (DIRECT)	: 0.74%
	: 0.06%
#The rates specified are the actual expenses charged as at the end of the month.	
Different plans have a different expense structure	
LOAD STRUCTURE	
ENTRY LOAD	Not Applicable
EXIT LOAD	Not Applicable
MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS	
Not Applicable	
MINIMUM INVESTMENT FOR SIP	
Not Applicable	
ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS	
Not Applicable	

Company Name	Company Ratings	Group	Market Value ₹ Lakhs	% of assets
Coastal Gujarat Power Ltd*	CARE AA(CE)	Tata	20952.32	11.93
Shriram Transport Finance Co Ltd*	CRISIL AA+	Shriram Transport	15718.61	8.95
Hinduja Leyland Finance Ltd*	CARE AA-	Hinduja	11493.39	6.55
Sadbhav Infrastructure Project Ltd*	CARE BBB+(CE)	Sadbhav	10193.99	5.81
Edelweiss Rural & Corporate Services Ltd*	CRISIL AA-	Edelweiss Capital	7766.27	4.42
Renew Wind Energy (Rajasthan One) Pvt Ltd*	CARE A+(CE)	Renew	6529.93	3.72
Vedanta Ltd	CRISIL AA-	Vedanta	6507.51	3.71
Narmada Wind Energy Pvt Ltd	CARE A+(CE)	Renew	2185.40	1.24
Piramal Capital & Housing Finance Ltd	CARE AA	Ajay Piramal	1993.08	1.14
India Shelter Finance Corporation Ltd	ICRA A	India Shelter	1905.65	1.09
Molagavalli Renewable Pvt Ltd	CARE A+(CE)	Renew	982.28	0.56
Vishal Mega Mart Pvt Ltd	IND A+	Kedara Capital	977.79	0.56
Renew Power Pvt Ltd	CARE A+	Renew	472.24	0.27
Rivaaz Trade Ventures Pvt Ltd	BWR D(CE)	Future	0.00	0.00
Nufuture Digital (India) Ltd	BWR D(CE)	Future	0.00	0.00
Future Ideas Co Ltd	BWR D(CE)	Future	0.00	0.00
Total Corporate Debt			87678.45	49.93
Piramal Capital & Housing Finance Ltd*	CARE AA	Ajay Piramal	25038.18	14.26
DCB Bank Ltd (Basel III)*	CRISIL AA-	DCB	12105.49	6.89

Company Name	Company Ratings	Group	Market Value ₹ Lakhs	% of assets
Shriram Transport Finance Co Ltd	CRISIL AA+	Shriram Transport	6342.97	3.61
Star Health & Allied Insurance Co Ltd	IND A+	Starhealth	3829.17	2.18
Svatantra Microfin Pvt Ltd	ICRA A-	A V Birla	2926.61	1.67
Hinduja Leyland Finance Ltd	CARE AA-	Hinduja	2041.13	1.16
Total Tier II Bonds			52283.56	29.77
Tata Power Co Ltd	CRISIL AA	Tata	2174.68	1.24
Tata Power Co Ltd	CARE AA	Tata	304.98	0.17
Total Perpetual Bonds/AT1 Bonds			2479.66	1.41
Uttar Pradesh Power Corporation Ltd*	CRISIL A+(CE)	UP Power Corporation	18968.56	10.80
Andhra Pradesh Capital Region Development Authority*	CRISIL A+(CE)	Andhra Pradesh Capital Region Development Authority	11317.47	6.45
Total PSU/PFI Bonds			30286.03	17.25
Total Debt Holdings			172727.69	98.37
Total Holdings			172,727.69	98.37
Call, cash and other current asset			2,868.21	1.63
Total Asset			175,595.90	100.00

* Top 10 holdings

@ Reverse Repo : 3.17%, Others (Cash/ Receivables on sale/ Other Receivable / Other Payable) : -1.54%

Note : Pursuant to downgrade of securities issued by Vodafone Idea Ltd to below investment grade on 24 Jan, 2020 by Crisil, the AMC has created the segregated portfolios in the scheme

@@@ On July 31, 2020, coupons/ part payments were due to be paid by Nufuture Digital (India) Ltd. and Future Ideas Co Ltd. and on August 31, 2020 by Rivaaz Trade Ventures Pvt. Ltd. However, these issuers were unable to meet their payment obligations. Due to default in payment, the securities of these issuers are valued at zero basis the AMFI standard haircut matrix. This amount only reflects the realizable value as on the date of disclosure and does not indicate any reduction or write-off of the amount repayable by the issuers.

Maturity proceeds from Reliance Big Private Ltd (ISIN: INE333T07063) was due on January 14, 2021. However, the issuer was unable to meet their payment obligations. The security of the issuer was fair valued at zero on November 4, 2020. Kindly refer note on our website on fair valuation. This fair valued price only reflects the realizable value as on the date of disclosure and does not indicate any reduction or write-off of the amount repayable by the issuers. We continue efforts to recover the maximum value for the benefit of the unitholders.

Franklin India Income Opportunities Fund - Segregated Portfolio 2 (10.90% Vodafone Idea Ltd 02SEP2023 P/C 03SEP2021)

Company Name	Company Rating	Group	Market Value ₹ Lakhs	% of assets
Vodafone Idea Ltd	CARE B+	A V Birla	0.00	100.00
Total Corporate Debt			0.00	100.00
Total Debt Holdings			0.00	100.00
Total Holdings			0.00	100.00
Call, cash and other current asset			0.00	0.00
Total Asset			0.00	100.00

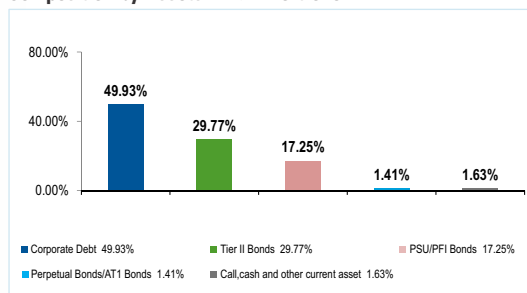
Post the creation of the segregated portfolio i.e. 8.25% Vodafone Idea Ltd 10JUL20 - Segregated Portfolio 1 on January 24, 2020, the annual coupon due and the full principal due along with the interest was received by the segregated portfolio on June 12, 2020 and July 10, 2020 respectively. With these receipts, the segregated portfolio completed full recovery on July 10, 2020

FIIOF - SEGREGATED PORTFOLIO - 2 (10.90% Vodafone Idea Ltd 02SEP2023 P/C 03SEP2021)

NAV Per Unit	
Growth Plan	₹ 0.0000
Dividend Plan	₹ 0.0000
Direct - Growth Plan	₹ 0.0000
Direct - Dividend Plan	₹ 0.0000
FUND SIZE (AUM)	
Month End	₹ 0.00 crores
Monthly Average	₹ 0.00 crores
EXPENSE RATIO : NA	
EXPENSE RATIO (DIRECT) : NA	

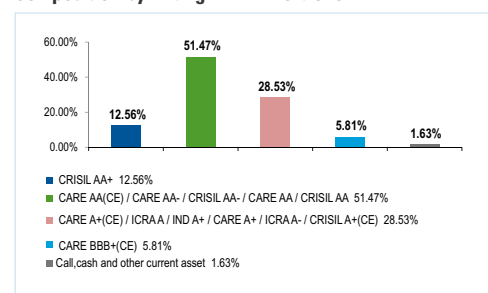
No purchase \ redemption permitted in segregated portfolios

Composition by Assets - Main Portfolio



All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.

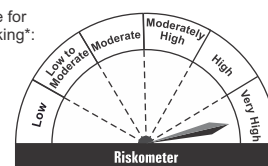
Composition by Rating - Main Portfolio



Product Label

This product is suitable for investors who are seeking*:

- Medium term capital appreciation with current income
- A fund that focuses on high accrual securities



Investors understand that their principal will be at Very High risk

Riskometer is as on February 28, 2021

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

