

# SCHEME INFORMATION DOCUMENT



## Franklin India Life Stage Fund of Funds

Open ended fund of fund scheme investing in funds which in turn invest in equity and debt

| Fund Name   | Product Labeling  |   |  |
|---|---|---|--|
|   | This product is suitable for investors who are seeking* |   |  |
|   | Nature of scheme & indicative time horizon              | Brief about the investment objective & kind of product    | Level of Risk  |
| Franklin India Life Stage Fund of Funds (FILSF) <ul style="list-style-type: none"> <li>• 20s Plan (20s)</li> <li>• 30s Plan (30s)</li> <li>• 40s Plan (40s)</li> <li>• 50s Plus Plan (50s)</li> <li>• 50s Plus Floating Rate Plan (50s+Floating)</li> </ul> | Long term capital appreciation                          | A Fund of Funds investing in equity and debt mutual funds | <p>Investors understand that their principal will be at Moderately High risk</p> |

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### CONTINUOUS OFFER

Offer for units on an ongoing basis at NAV based prices

|                          |   |   |
|--------------------------|---|---|
| Mutual Fund              | : | Franklin Templeton Mutual Fund  |
| Asset Management Company | : | Franklin Templeton Asset Management (India) Pvt. Ltd.<br>CIN- U67190MH1995PTC093356                                     |
| Trustee Company          | : | Franklin Templeton Trustee Services Pvt. Ltd.<br>CIN- U65991MH1995PTC095500   |
| Sponsor                  | : | Templeton International, Inc. (USA)   |
| Address                  | : | Indiabulls Finance Centre, Tower 2, 12th and 13th Floor,<br>Senapati Bapat Marg, Elphinstone Road (West), Mumbai 400013 |
| Website                  | : | www.franklintempletonindia.com  |

**The particulars of the Scheme have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations 1996, as amended till date, and filed with the Securities and Exchange Board of India (SEBI), along with a Due Diligence Certificate from the AMC. The units being offered for public subscription have not been approved or recommended by SEBI nor has SEBI certified the accuracy or adequacy of the Scheme Information Document.**

The Scheme Information Document (SID) sets forth concisely the information about the scheme that a prospective investor ought to know before investing. Please retain this SID for future reference. Before investing, investors should also ascertain about any further changes to this SID after the date of this Document from the Mutual Fund / Investor Service Centres / Website / Distributors or Brokers.

This SID shall remain effective until a 'material change' (other than a change in fundamental attributes and within the purview of the SID) occurs and thereafter changes shall be filed with SEBI and communicated to the investors or publicly notified by advertisements in the newspapers, subject to the applicable Regulations.

**The investors are advised to refer to the Statement of Additional Information (SAI) for details of Franklin Templeton Mutual Fund, Tax and Legal issues and general information available on our website [www.franklintempletonindia.com](http://www.franklintempletonindia.com)**

**The SAI is incorporated by reference (is legally a part of the Scheme Information Document). For a free copy of the current SAI, please contact your nearest Franklin Templeton Investor Service Centre or log on to our website.**

**The Scheme Information Document should be read in conjunction with the SAI and not in isolation.**

This Scheme Information Document is dated June 27, 2019.

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## 01. HIGHLIGHTS / SUMMARY OF THE SCHEME

|  |   |
|--|---|
| <b>Name of the Scheme</b>                | <b>Franklin India Life Stage Fund of Funds (FILSF)</b>  |
| <b>Nature of the Scheme</b>              | Open ended fund of fund scheme investing in funds which in turn invest in equity and debt   |
| <b>Investment Objective</b>              | The primary objective is to generate superior risk adjusted returns to investors in line with their chosen asset allocation.  |
| <b>Underlying Funds</b>                  | <p><b>Equity funds</b> – Franklin India Bluechip Fund (FIBCF), Franklin India Prima Fund (FIPF), Templeton India Value Fund (TIVF);</p> <p><b>Income (debt) funds</b> - Franklin India Dynamic Accrual Fund (FIDA), Franklin India Corporate Debt Fund (FICDF)), Franklin India Savings Fund (FISF)</p>   |
| <b>Plans &amp; Options</b>               | <p>The Scheme offers choice of following Plans: 20's Plan, 30's Plan, 40's Plan, 50's Plus Plan and 50's Plus Floating Rate Plan.</p> <p>Each Plan further offers choice of</p> <ul style="list-style-type: none"> <li>• Growth Option and</li> <li>• Dividend Option (with Reinvestment and Payout facility)</li> <li>• Direct - Growth Option and</li> <li>• Direct - Dividend Option (with Reinvestment and Payout facility)</li> </ul> <p>Please note that where the Unitholder has opted for Dividend Payout option and in case the amount of dividend payable to the Unitholder is Rs.20/- or less, the same will be <b>compulsorily reinvested</b> in the Scheme.</p> <p>The investors must clearly indicate the plan and option (Growth, Direct-Growth, Dividend or Direct-Dividend) in the relevant space provided for in the Application Form. In the absence of such instruction, it will be assumed that the investor has opted for the <b>Default Plan which is Direct Plan</b> (for investments not routed through a AMFI registered mutual fund distributor) <b>and Default Option</b> which is:</p> <ul style="list-style-type: none"> <li>• 20s Plan in case 20s Plan, 30s Plan, 40s Plan, 50s Plus Plan or 50s Plus Floating Rate Plan is not indicated.</li> <li>• Growth in case Growth or Dividend is not indicated.</li> <li>• Dividend Reinvestment in case Dividend Payout or Dividend Reinvestment is not indicated.</li> </ul> <p>Please refer to <a href="#">page 19</a> for details on Default Plan/Option</p> <p>The Trustee / AMC reserve the right to alter / vary the default plan / option, after giving notice.</p> |
| <b>Minimum Amount</b>                    | <p><b>Subscription: Fresh Purchase</b> - Rs.5,000/- &amp; any amount in multiple of Re.1/- thereafter. <b>Additional Purchase</b> - Rs.1,000/- &amp; any amount in multiple of Re.1/- thereafter.</p> <p><b>Systematic Investment Plan (SIP)</b> – Rs. 500 &amp; any amount in multiple of Re.1/- thereafter.</p> <p><b>Redemption:</b> Rs.1,000/- &amp; any amount in multiple of Re.1/- thereafter</p>  |
| <b>Pricing for on going subscription</b> | Ongoing subscriptions / purchases will be at Applicable NAV, subject to applicable load   |
| <b>Redemption Price</b>                  | Redemptions / repurchases will be done at the Applicable NAV, subject to applicable load  |
| <b>Load Structure*</b>                   | <p><b>Entry Load:</b> In accordance with the SEBI guidelines, no entry load will be charged by the Mutual Fund. (for all Plans)</p> <p><b>Exit Load:</b> In respect of each purchase of Units –</p>   |

|                                  |  |
|----------------------------------|--|
|                                  | <p>20s Plan: 1% if redeemed within 1 year of allotment<br/> 30s Plan: 0.75% if redeemed within 1 year of allotment<br/> 40s Plan: 0.75% if redeemed within 1 year of allotment<br/> 50s Plus Plan: 1% if redeemed within 1 year of allotment<br/> 50s Plus Floating Rate Plan: 1% if redeemed within 1 year of allotment</p>   |
| <b>Liquidity</b>                 | <p>The Scheme is open for repurchase/redemption on all Business Days. The redemption proceeds will be despatched to the unitholders within the regulatory time limit of 10 business days of the receipt of the valid redemption request at the Official Points of Acceptance of Transactions (OPAT) of the Mutual Fund.</p>  |
| <b>Benchmark</b>                 | <p><b>20s Plan:</b> 65% S&amp;P BSE Sensex + 15% Nifty 500 + 20% Crisil Composite Bond Fund Index<br/> <b>30s Plan:</b> 45% S&amp;P BSE Sensex + 10% Nifty 500 + 45% Crisil Composite Bond Fund Index<br/> <b>40s Plan:</b> 25% S&amp;P BSE Sensex + 10% Nifty 500 + 65% Crisil Composite Bond Fund Index<br/> <b>50s Plus Plan:</b> 20% S&amp;P BSE Sensex + 80% Crisil Composite Bond Fund Index<br/> <b>50s Plus Floating Rate Plan:</b> 20% S&amp;P BSE Sensex + 80% Crisil Liquid Fund Index</p>  |
| <b>Transparency / Disclosure</b> | <ul style="list-style-type: none"> <li>• The NAV will be calculated for every Business Day and can be viewed on <a href="http://www.franklintempletonindia.com">www.franklintempletonindia.com</a> and <a href="http://www.amfiindia.com">www.amfiindia.com</a>. NAV will be calculated up to four decimal places using standard rounding criteria.</li> <li>• The Fund would publish the half-yearly and annual results as per the SEBI Regulations.</li> <li>• The Mutual Fund shall disclose the scheme portfolios as on the last day of the month/ as on the last day of every half year ended March and September on <a href="http://www.franklintempletonindia.com">www.franklintempletonindia.com</a> and <a href="http://www.amfiindia.com">www.amfiindia.com</a> on or before the tenth day of the succeeding month.</li> </ul> |

\* Subject to the Regulations, the Trustee / AMC reserve the right to modify / change the load structure on a prospective basis.

## 02. INTRODUCTION

### The Concept of Asset Allocation

Asset allocation is the process of spreading investible funds across different asset classes (e.g. shares, bonds) in order to optimise the risk-adjusted return from the investment portfolio. Asset allocation is important for the achievement of investors' financial goals because:

- it can be structured specifically for an investor's situation and needs
- it is prudent to diversify. As different asset classes react differently to market conditions, any loss in one asset class can be made up by the gains in the other.

Typically, investors decide their asset allocation after a discussion with their Financial Planner/Investment Advisor/Agent, after taking into account their age, liquidity needs, existing portfolio, present and future earnings, risk profile, etc.

### Practical Difficulties in Sticking to an Asset Allocation strategy

With markets being volatile and dynamic, changes in asset values can throw the most meticulous asset allocation out of balance. For instance, in a rising market, the equity component will rise, exposing the investor to a higher level of risk and in a falling market, the equity component will shrink, reducing the prospects of capital growth.

To stay at their steady state asset allocation, investors need to constantly rebalance their portfolio in line with the market movement. Such rebalancing, besides being inconvenient, cumbersome and expensive (transaction costs, loads etc.), is also inefficient from the taxation perspective since frequent entry and exit from funds makes the investor liable to pay short-term capital gains tax.

### How Franklin India Life Stage Fund of Funds can help

- Franklin India Life Stage Fund of Funds, an open-end fund-of-funds, can help investors maintain their chosen steady state asset allocation across all market conditions, conveniently and inexpensively.
- As compared to investing directly in a portfolio of shares, bonds and mutual funds, this scheme offers investors the following advantages:
  - a saving on transaction costs
  - a saving on time since monitoring investments and buying/selling securities can prove to be cumbersome and time consuming
  - providing tax advantages in the form of saving on capital gains tax, which would be incurred if securities were sold at a profit during the process of keeping asset allocation constant
- This is a pre-packaged asset allocation product positioned at investors seeking convenient investment solutions for their financial goals at various stages in life.
- It offers a choice of five asset allocation plans allowing investors to select the plans best suited to their needs.

## A. RISK FACTORS

### STANDARD RISK FACTORS

- Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal.
- As the price / value / interest rate of the securities in which the scheme invests fluctuates, the value of your investment in the scheme may go up or down.
- Past performance of the sponsors / the asset management company / mutual fund does not indicate or guarantee the future performance of the scheme of the mutual fund.
- There is no assurance or guarantee that the objective of the mutual fund will be achieved.
- Franklin India Life Stage Fund of Funds is only the name of the scheme and does not in any manner indicate either the quality of the scheme or its future prospects and returns.
- The Sponsor is not responsible or liable for any loss resulting from the operation of the Scheme beyond the initial contribution of Rs.1 lakh made by it towards setting up the Fund.
- Investors in the Scheme are not being offered any guaranteed / assured returns.
- There is no guarantee or assurance on the frequency or quantum of dividends (which shall be at the discretion of the AMC/Trustee and also depend on the availability of adequate distributable surplus) although there is every intention to declare dividends in Dividend Plan.

## **SCHEME SPECIFIC RISK FACTORS**

1. The performance of the scheme may be affected by the corporate performance, macro-economic factors, change in Government policies, general levels of interest rates and risk associated with trading volumes, liquidity and settlement systems in equity and debt markets.
2. The Trustee at its sole discretion reserves the right to limit or withdraw sale and/or repurchase/redemption and/or switching of the units in the scheme (including any one of the Plans of the scheme) temporarily or indefinitely under certain circumstances. For details refer the Section 'Suspension of sale of units' and 'Suspension of redemption of units'. The scheme will retain certain investments in cash or cash equivalent for the day to day liquidity requirements.
3. The scheme will invest primarily in a combination of Franklin Templeton India's equity and income (debt) schemes. Hence, movements in the Net Asset Value (NAV) of the underlying schemes may impact the performance of FILSF. Any change in the investment policies or fundamental attributes of the underlying schemes will affect the performance of FILSF.
4. Half-yearly rebalancing could result in higher transaction costs.
5. Investments in income schemes will have all the risks associated with the income scheme including interest risk, reinvestment risk, credit risk, market risk, liquidity risk etc.
6. Investments in equity schemes will have all the risks associated with the equity schemes including liquidity risk.
7. To the extent the underlying debt and equity schemes invest in overseas financial assets, there may be risk associated with currency movements, restriction on repatriation, transaction procedures in overseas markets as well as country related risk.
8. To the extent the underlying debt and equity schemes engage in security lending, FILSF will be subject to risks related to fluctuations in collateral value/settlement, liquidity and counter party related risk.
9. To the extent the underlying debt and equity schemes engage in short selling, FILSF will be subject to risks related to fluctuations in market price, settlement and liquidity risks.
10. To the extent the underlying debt and equity schemes invest in derivative instruments, FILSF is exposed to the high risk, high return derivative instruments.
11. The investors may refer to the Scheme Information Documents and the related Addenda of the Underlying Funds for the Scheme Specific Risk Factors and Special Considerations of the respective schemes.

## **B. REQUIREMENT OF MINIMUM NUMBER OF INVESTORS**

The Scheme/Plan shall have a minimum of 20 investors and no single investor shall account for more than 25% of the corpus of the Scheme/Plan(s). In case the Scheme / Plan(s) does not have a minimum of 20 investors in the stipulated period, the provisions of Regulation 39(2)(c) of the SEBI (MF) Regulations would become applicable automatically without any reference from SEBI and accordingly the Scheme / Plan(s) shall be wound up and the units would be redeemed at applicable NAV. The two conditions mentioned above shall be complied within each subsequent calendar quarter, on an average basis, as specified by SEBI. If there is a breach of the 25% limit by any investor over the quarter, a rebalancing period of one month would be allowed and thereafter the investor who is in breach of the rule shall be given 15 days notice to redeem his exposure over the 25% limit. Failure on the part of the said investor to redeem his exposure over the 25% limit within the aforesaid 15 days would lead to automatic redemption by the Mutual Fund on the applicable Net Asset Value on the 15th day of the notice period. The Fund shall adhere to the requirements prescribed by SEBI from time to time in this regard.

## **C. SPECIAL CONSIDERATIONS**

- Investment decisions made by the Investment Manager will not always be profitable or prove to be correct. Accordingly, the scheme is not intended as a complete investment program.
- A Unitholder may invest in the scheme and acquire a substantial portion of the scheme units. The repurchase of units by the Unitholder may have an adverse impact on the units of the schemes, because the timing of such repurchase may impact the ability of other Unit holders to repurchase their units.
- Prospective investors should review / study this Scheme Information Document carefully and in its entirety and shall not construe the contents hereof or regard the summaries contained herein as advice relating to legal, taxation, or financial/ investment matters and are advised to consult their own professional advisor(s) as to the legal or any other requirements or restrictions relating to the subscription, gifting, acquisition, holding, disposal (sale, transfer, switch or redemption or conversion into money) of Units and to the treatment of income (if any), capitalization, capital gains, any distribution, and other tax consequences relevant to their subscription, acquisition, holding, capitalization, disposal (sale, transfer, switch or redemption or conversion into money) of Units within

their jurisdiction / of nationality, residence, domicile etc. or under the laws of any jurisdiction to which they or any managed Funds to be used to purchase/gift Units are subject, and (also) to determine possible legal, tax, financial or other consequences of subscribing / gifting to, purchasing or holding Units before making an application for Units.

- Neither this Scheme Information Document nor the units have been registered in any jurisdiction. The distribution of this Scheme Information Document in certain jurisdictions may be restricted or subject to registration requirements and, accordingly, persons who come into possession of this Scheme Information Document in certain jurisdictions are required to inform themselves about, and to observe, any such restrictions. No person receiving a copy of this Scheme Information Document or any accompanying application form in such jurisdiction may treat this Scheme Information Document or such application form as constituting an invitation to them to subscribe for Units, nor should they in any event use any such application form, unless in the relevant jurisdiction such an invitation could lawfully be made to them and such application form could lawfully be used without compliance with any registration or other legal requirements.
- No person has been authorised to give any information or to make any representations not confirmed in this Scheme Information Document in connection with this Offer or the issue of Units, and any information or representations not contained herein must not be relied upon as having been authorized by the Mutual Fund, the Investment Manager. Neither the delivery of this Scheme Information Document nor any sale made hereunder shall, under any circumstances, create any implication that the information contained herein is correct as of any time subsequent to the date of receipt of this document. The Investor is requested to check the credentials of the individual/firm he/she is entrusting his/her application form and payment to, for any transaction with the Fund. The Fund/Trustee or the AMC shall not be responsible for any acts done by the intermediaries representing or purportedly representing such investor.
- The AMC has obtained a certificate from SEBI to act as a Portfolio Manager under Securities and Exchange Board of India (Portfolio Managers) Rules and Regulations, 1993, vide registration No.INP000000464 and commenced the activity. The AMC has also obtained a No-Objection letter from SEBI under Regulation 24(2) of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 for commencing the Portfolio Managers activity. The AMC has obtained a certificate from SEBI to act as Registrar and Transfer Agent to the schemes of Franklin Templeton Mutual Fund under Securities and Exchange Board of India (Registrar to an issue and Share Transfer Agents) Regulations, 1993, vide registration No.INR000004165. SEBI has accorded its no objection for providing non-binding investment advisory services to the group/ subsidiaries of the sponsor company for Franklin Templeton group, which are established outside India and invest in securities as FIs or sub-accounts. The AMC has policies and systems in place to ensure that there is no conflict of interest between the aforesaid activities and to handle if any unavoidable conflict of interest, as envisaged in Regulation 24 of the SEBI (MF) Regulations, arises.

#### D. DEFINITIONS

For the purpose of this Scheme Information Document, unless the context otherwise requires, the following terms shall have the following meanings:

|                           |   |
|---------------------------|---|
| <b>Applicable NAV</b>     | “Applicable NAV” is the Net Asset Value per unit applicable for the transaction (subscription / redemption / switch) based on the day and time on which the application is accepted at any ISC / Collection Centre, as evidenced by the electronic date / time stamp affixed at the ISC or Collection Centre.   |
| <b>Business Day</b>       | A day other than:<br>(i) Saturday and Sunday;<br>(ii) A day on which the underlying scheme(s) is(are) closed for subscription/redemption or determination of the NAV of the fund.<br>(iii) a day on which BSE Ltd. (BSE) and / or the National Stock Exchange of India Ltd. (NSE) are closed for business;<br>(iv) a day on which normal business could not be transacted due to storms, floods, bandhs, strikes or such other events as the AMC may specify from time to time;<br>(v) a day on which sale and repurchase of units is suspended by the AMC;<br>(vi) a day on which register of unitholders is closed;<br>(vii) a day which is a holiday/non-working day at an ISC or a Collection Centre. However, it will be non business day for that location only.<br>The AMC reserves the right to declare any day as a Business Day or otherwise at any or all ISC's or Collection Centres. |
| <b>CDSC</b>               | Contingent Deferred Sales Charge  |
| <b>Entry / Sales Load</b> | Load on subscriptions / purchases   |

|   |   |
|---|---|
| <b>Exit / Redemption Load</b>                             | Load on redemption / repurchase other than CDSC   |
| <b>Franklin Templeton Investments/ Franklin Templeton</b> | Franklin Templeton Mutual Fund, Franklin Resources Inc. and its subsidiary and associate entities including their employees, directors and key managerial persons.  |
| <b>ISC</b>  | Investor Service Centre of the Asset Management Company   |
| <b>Collection Centres</b>                                 | The location (other than ISC) that is declared as an official point of acceptance for all transactions but where no Investor or Distributor services are offered. These locations would only accept and acknowledge transactions as per SEBI guidelines.  |
| <b>Money Market Instruments</b>                           | Commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity up to one year, call or notice money, certificate of deposit, usance bills, (repos / reverse repos), TREPs and any other like instruments as specified by the Reserve Bank of India from time to time including mibor linked securities, call products having unexpired maturity up to one year |
| <b>NAV</b>  | Net Asset Value of the Units of Franklin India Life Stage Fund of Funds   |
| <b>SAI</b>  | Statement of Additional Information of Franklin Templeton Mutual Fund   |
| <b>Scheme Information Document</b>                        | The document issued by Franklin Templeton Mutual Fund offering units of Franklin India Life Stage Fund of Funds   |
| <b>Repo / Reverse Repo</b>                                | Sale/Purchase of Government Securities as may be allowed by RBI from time to time with simultaneous agreement to repurchase/resell them at a later date.  |
| <b>Scheme</b>   | Franklin India Life Stage Fund of Funds (FILSF)   |
| <b>Underlying Funds</b>                                   | The mutual fund schemes in which FILSF intends to invest viz.<br><b>Equity Funds</b> comprising of Franklin India Bluechip fund (FIBCF), Franklin India Equity Fund (FIEF) and Templeton India Value Fund (TIVF)<br><b>Income Funds</b> comprising of Franklin India Dynamic Accrual Fund (FIDA), Franklin India Corporate Debt Fund (FICDF) and Franklin India Savings Fund (FISF)                     |
| <b>Unit</b>   | The interest of an investor, which consists of, one undivided shares in the Net Assets of Franklin India Life Stage Fund of Funds   |
| <b>Unitholder</b>   | A person holding Units in Franklin India Life Stage Fund of Funds   |

Words and expression used but not defined in this Scheme Information Document shall have the same meaning respectively assigned to them under the Statement of Additional Information.

In this SID, all references to "U.S.\$" or "\$" are to United States of America Dollars and "Rs." are to Indian Rupees.

## E. DUE DILIGENCE CERTIFICATE

It is confirmed that:

- i. the Scheme Information Document forwarded to SEBI is in accordance with the SEBI (Mutual Funds) Regulations, 1996 and the guidelines and directives issued by SEBI from time to time.
- ii. all legal requirements connected with the launching of the scheme as also the guidelines, instructions, etc., issued by the Government and any other competent authority in this behalf, have been duly complied with.
- iii. the disclosures made in the Scheme Information Document are true, fair and adequate to enable the investors to make a well informed decision regarding investment in the proposed scheme.
- iv. the intermediaries named in the Scheme Information Document and Statement of Additional Information are registered with SEBI and their registration is valid, as on date.

Sd/-  
Saurabh Gangrade  
Compliance Officer

Date: June 27, 2019  
Place: Mumbai



### 03. INFORMATION ABOUT THE SCHEME

#### A. NAME & TYPE OF THE SCHEME

**Franklin India Life Stage Fund of Funds**, an open ended fund of fund scheme investing in funds which in turn invest in equity and debt

The Scheme was originally launched as 'FT India Life Stage Fund of Funds' and was renamed as 'Franklin India Life Stage Fund of Funds' effective June 30, 2014.

#### B. INVESTMENT OBJECTIVES

The Scheme seeks to generate superior risk adjusted returns to investors in line with their chosen asset allocation.

The scheme will invest in a combination of equity and income funds of Franklin Templeton Mutual Fund. The debt and equity allocation will be automatically rebalanced every 6 months to revert to the steady state levels. However, there can be no assurance that the investment objective of the scheme will be realised.

The investment policies of the scheme shall be as per SEBI (Mutual Funds) Regulations, 1996, and within the following guidelines in conformity with Investment Management Agreement and Trust Deed.

#### C. INVESTMENT PATTERN AND ASSET ALLOCATION

The scheme offers five plans, each with predefined weightages to equities and debt / money market instruments and has a rebalancing feature once in six months to provide investors a precise asset allocation through all market conditions.

The fund managers will follow an active investment strategy taking defensive/aggressive postures depending on opportunities available at various points in time. On defensive considerations, the scheme may invest in money market instruments and Fixed Deposits of Scheduled Banks to protect the interest of the investors in the scheme.

Under normal market circumstances, the investment range would be as follows:

| Plans                       | Equity | Debt |
|-----------------------------|--------|------|
| 20s Plan                    | 80%    | 20%  |
| 30s Plan                    | 55%    | 45%  |
| 40s Plan                    | 35%    | 65%  |
| 50s Plus Plan               | 20%    | 80%  |
| 50s Plus Floating Rate Plan | 20%    | 80%  |

FILSF has been devised keeping in mind the different asset allocation needs of investors. Thus, the scheme offers investors a choice of five asset allocation plans, and it is possible for investors to create their desired asset allocations by using a combination of these plans. The five asset allocation plans are open for investment to all investors.

While each individual investor would have a unique asset allocation based on his/her risk profile, financial goals and time horizon of investment, it has typically been found that investors in early stages of life tend to have a higher equity allocation in their portfolio, and as they transition from one stage to another, the equity allocation gradually decreases. Keeping this in mind, and to assist investors easily identify the plan that could be suitable for them, the plans are called '20s Plan', '30s Plan', '40s Plan' and '50 Plus Plan'. **However, there is no restriction on who can invest in which plan, and as mentioned earlier, an investor can choose to invest in a combination of these plans to achieve their desired asset allocation.**

However, depending on the assessment of the market based on parameters such as the prevailing market valuations etc., the portfolio manager may make a tactical change in asset allocation within the following range:

| Plans    | Equity     | Debt       |
|----------|------------|------------|
| 20s Plan | 70% to 90% | 10% to 30% |
| 30s Plan | 45% to 65% | 35% to 55% |

| Plans                       | Equity     | Debt       |
|-----------------------------|------------|------------|
| 40s Plan                    | 25% to 45% | 55% to 75% |
| 50s Plus Plan               | 10% to 30% | 70% to 90% |
| 50s Plus Floating Rate Plan | 10% to 30% | 70% to 90% |

Details of Asset Allocation between equity and debt schemes are as follows:

| Option                             | Type of Security      | Allocation as a % of net assets     | Risk Profile  |
|------------------------------------|-----------------------|-------------------------------------|---------------|
| <b>20s Plan</b>                    |                       |                                     |               |
| Equity: 80%                        | FIBCF<br>FIPF<br>TIVF | Up to 80%<br>Up to 25%<br>Up to 25% | High          |
| Debt: 20%                          | FIDA<br>FICDF         | Up to 20%<br>Up to 20%              | Low to Medium |
| <b>30s Plan</b>                    |                       |                                     |               |
| Equity: 55%                        | FIBCF<br>FIPF<br>TIVF | Up to 55%<br>Up to 20%<br>Up to 20% | High          |
| Debt: 45%                          | FIDA<br>FICDF         | Up to 45%<br>Up to 45%              | Low to Medium |
| <b>40s Plan</b>                    |                       |                                     |               |
| Equity: 35%                        | FIBCF<br>FIPF<br>TIVF | Up to 35%<br>Up to 15%<br>Up to 15% | High          |
| Debt: 65%                          | FIDA<br>FICDF         | Up to 65%<br>Up to 65%              | Low to Medium |
| <b>50s Plus Plan</b>               |                       |                                     |               |
| Equity: 20%                        | FIBCF<br>TIVF         | Up to 20%<br>Up to 20%              | High          |
| Debt: 80%                          | FIDA<br>FICDF         | Up to 80%<br>Up to 80%              | Low to Medium |
| <b>50s Plus Floating Rate Plan</b> |                       |                                     |               |
| Equity: 20%                        | FIBCF<br>TIVF         | Up to 20%<br>Up to 20%              | High          |
| Debt: 80%                          | FISF                  | Up to 80%                           | Low to Medium |

The steady state asset allocation will be as shown below:

| Plan                        | Allocation |      |      |      |       |      |
|-----------------------------|------------|------|------|------|-------|------|
|                             | FIBCF      | FIPF | TIVF | FIDA | FICDF | FISF |
| 20s Plan                    | 50%        | 15%  | 15%  | 10%  | 10%   | -    |
| 30s Plan                    | 35%        | 10%  | 10%  | 25%  | 20%   | -    |
| 40s Plan                    | 15%        | 10%  | 10%  | 35%  | 30%   | -    |
| 50s Plus Plan               | 10%        | -    | 10%  | 40%  | 40%   | -    |
| 50s Plus Floating Rate Plan | 10%        | -    | 10%  | -    | -     | 80%  |

The debt and equity allocation will be rebalanced once in every 6 months.

For the detailed Investment Objectives and Asset Allocation Pattern of the underlying schemes, please refer to the Scheme information Documents of the respective schemes.

The above allocation pattern would be applicable under normal circumstances and generally the allocation would be maintained at these levels unless the markets are extremely turbulent and there is a need to protect the unitholders' interest by reallocating the portfolio. In other words, the scheme would be

maintaining the above ratios diligently, which the investor can assume would be the steady state allocation strategy.

It must be clearly understood that the percentages stated above are only indicative and not absolute and that they can vary substantially depending upon the perception of the Investment Manager, the intention being at all times to seek to protect the interests of the Unit holders. The asset allocation pattern described above may alter from time to time on a short-term basis on defensive considerations, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors and would, in such cases, shall be rebalanced within 30 days from date of deviation. However, if the asset allocation pattern is to be altered for other reasons, as this is a fundamental attribute, the procedure outlined in the paragraph on fundamental attributes below, shall be followed.

**TEMPORARY INVESTMENTS:** When the Fund Managers believes market or economic conditions are unfavourable for investors, it may invest up to 100% of the fund's assets in a temporary defensive manner by holding all or a substantial portion of its assets in cash, cash equivalents or other high quality short-term investments. Temporary defensive investments generally may include commercial paper, bank obligations, repurchase agreements and other money market instruments. The manager also may invest in these types of securities or hold cash while looking for suitable investment opportunities or to maintain liquidity. In these circumstances, the Fund may be unable to achieve its investment goal.

NOTE: The investment under Direct Plans shall have the same portfolio as that of the plan/option under which it is introduced, and hence the same investment objectives and investment pattern as that of the existing respective Scheme/Scheme Portfolio.

#### **D. WHERE WILL THE SCHEME INVEST**

Subject to the SEBI Regulations, the Scheme may invest in various types of instruments including, but not limited to, any of the following:

- (a) Units of the Underlying Funds
- (b) Domestic Commercial Paper (CP), Certificate of Deposits (CD), Bills Rediscounting, TREPs, Repo / Reverse Repo, Call and Notice Money and other Money Market Instruments as may be permitted by SEBI / RBI from time to time to meet the liquidity requirements for the purposes of redemptions.
- (c) Deposits with domestic banks and other bodies corporate as may be permitted by SEBI from time to time, pending deployment of funds

#### **E. INVESTMENT STRATEGY**

The primary objective to generate superior risk adjusted returns to investors in line with their chosen asset allocation. The Scheme invests in underlying schemes with a balanced approach based on predetermined asset allocation with half-yearly rebalancing and offers different plans with varying asset allocation to funds.

#### **F. FUNDAMENTAL ATTRIBUTES**

Please note that the following are the fundamental attributes of the scheme:

- **Type of scheme** – An open ended fund of fund scheme investing in funds which in turn invest in equity and debt.
- **Investment objective** – The Fund primarily seeks to generate superior risk adjusted returns to investors in line with their chosen asset allocation.
- **Investment pattern, minimum and maximum asset allocation.** - Please refer to the section "Asset Allocation Pattern". The fund retains the option to alter the asset allocation on a short-term basis in the interest of unitholders on defensive considerations.
- **Liquidity provisions such as repurchase or redemption** – Please refer to the section 'Units and Offer'.
- **Aggregate fees and expenses charged to the scheme** - Please refer to the section 'Fees and Expenses of the Scheme'.
- **Any Safety Net of Guarantee provided** – None.

In accordance with Regulation 18(15A), the Trustee shall ensure that no change in the fundamental attributes of any scheme or the trust or fees and expenses payable or any other change which would

modify the scheme and affects the interest of unitholders, shall be carried out unless, -

- i a written communication about the proposed change is sent to each Unitholder and an advertisement is given in one English daily newspaper having nation wide circulation as well as a newspaper published in the language of the region where the head office of the mutual fund is situated; and
- ii the unitholders are given an option for a period of 30 days to exit at the prevailing Net Asset Value without any exit load.

## G. BENCHMARK

The scheme has identified the following indices as the benchmark for the Plans:

| Plan                               | Benchmark   |
|------------------------------------|---|
| <b>20s Plan</b>                    | 65% S&P BSE Sensex + 15% Nifty 500 + 20% Crisil Composite Bond Fund Index |
| <b>30s Plan</b>                    | 45% S&P BSE Sensex + 10% Nifty 500 + 45% Crisil Composite Bond Fund Index |
| <b>40s Plan</b>                    | 25% S&P BSE Sensex + 10% Nifty 500 + 65% Crisil Composite Bond Fund Index |
| <b>50s Plus Plan</b>               | 20% S&P BSE Sensex + 80% Crisil Composite Bond Fund Index                 |
| <b>50s Plus Floating Rate Plan</b> | 20% S&P BSE Sensex + 80% Crisil Liquid Fund Index                         |

The benchmarks chosen for the various plans reflect the underlying fund's investment focus as per the allocation.

The AMC / Trustee reserve the right to change / modify the benchmark by issuing an addendum.

## H. WHO MANAGES THE SCHEME

| Fund Manager      | Tenure of managing the scheme (upto June 27, 2019) |
|-------------------|--|
| Paul S Parampreet | 1.32 years   |

| Name  | Qualifications  | Functions & Experience   | Schemes Managed  |
|---|---|--|--|
| <b>Paul S Parampreet</b><br>Age: 36 years<br>Total Experience: 14 Years | Post Graduate Diploma in Management, Indian Institute of Management, Calcutta. B. Tech (Honors) Electrical Engineering, Indian Institute of Technology, Kharagpur | <b>Client Portfolio Manager, Franklin Templeton Multi-Asset Solutions</b> (based at Mumbai).<br>Prior assignments:<br><u>Prior assignments (Last 10 years):</u><br><ul style="list-style-type: none"> <li>• Edelweiss Investment Adviser Limited (1 April, 2015 to 3 November, 2017): <ul style="list-style-type: none"> <li>- Responsible for investment management and advisory.</li> <li>- Other responsibilities included managing a team of analysts and traders.</li> <li>- Last handled Role &amp; Designation – Associate Director - Strategic Investments</li> </ul> </li> <li>• Edelweiss Asset Management Limited (4 February, 2010 to 31 March, 2015) <ul style="list-style-type: none"> <li>- Responsible for fund management.</li> <li>- Other responsibilities included managing a team of fund managers</li> </ul> </li> </ul> | <ul style="list-style-type: none"> <li>• Franklin India Life Stage Fund of Funds</li> <li>• Franklin India Dynamic PE Ratio Fund of Funds</li> <li>• Franklin India Multi-Asset Solution Fund</li> </ul> |

| Name | Qualifications | Functions & Experience  | Schemes Managed |
|------|----------------|---|-----------------|
|      |                | <p>and dealers.</p> <ul style="list-style-type: none"> <li>- Last handled Role &amp; Designation – Vice President – Investments</li> <li>• Edelweiss Securities Limited (1 November, 2007 to 4 February, 2010) <ul style="list-style-type: none"> <li>○ Responsible for Quant based portfolio management</li> <li>○ Other responsibilities included managing a team of analysts and traders.</li> </ul> </li> <li>• Last handled Role &amp; Designation – Senior Manager - Investments</li> </ul> |                 |

## I. INVESTMENT RESTRICTIONS

**In pursuance of the Regulations, the following restrictions are currently applicable to the scheme:**

1. Investment in securities other than mutual fund units from the scheme's corpus would be only in transferable securities in accordance with Regulation 43 of Chapter VI of SEBI [Mutual Funds] Regulations, 1996.
2. The Scheme shall not invest its assets other than in schemes of mutual funds, except to the extent of funds required for meeting the liquidity requirements for the purpose of repurchases or redemptions, as disclosed in the offer document of the fund of funds scheme.
3. No investment shall be made in any other Fund of Funds scheme.
4. The mutual fund shall not advance any loans for any purpose.
5. The Scheme shall buy and sell securities on the basis of deliveries and shall in all cases of purchases, take delivery of relevant securities and in all cases of sale, deliver the securities; provided that the Scheme may engage in short selling of securities in accordance with the framework relating to short selling and securities lending and borrowing specified by SEBI.
6. The Mutual Fund shall, get the securities purchased or transferred in the name of the mutual fund on account of the concerned scheme, wherever investments are intended to be of long term nature.
7. The Scheme shall not invest more than 10% of its NAV in debt instruments comprising money market instruments and non-money market instruments issued by a single issuer, which are rated not below investment grade by a credit rating agency authorised to carry out such activity under the SEBI Act, 1992. Such investment limit may be extended to 12% of the NAV with prior approval of the Board of Trustees and Board of the AMC, provided that such limit shall not be applicable for investment in government securities, treasury bills and collateralized borrowing and lending obligations. Further, investment within such limit can be made in mortgage backed securitised debt which are rated not below investment grade by a credit rating agency registered with SEBI.
8. Transfers of investments from one Franklin Templeton Mutual Fund scheme to another will be done as follows:
  - such transfers will be done at the prevailing market price for quoted instruments on spot basis.
  - the securities so transferred shall be in conformity with the investment objective of the scheme to which such transfer has been made.
9. No investment shall be made in
  - any unlisted security of an associate or group company of the sponsor; or
  - any security issued by way of private placement by an associate or group company of the sponsor; or
  - the listed securities of group companies of the sponsor which is in excess of 25% of the net assets.
10. Pending deployment of funds in mutual fund scheme in terms of investment objectives of the Scheme, the Mutual Fund can invest the funds of the scheme in money market instruments, MIBOR linked

instruments and other approved financial instruments as well as in short term deposits of scheduled commercial banks in line with SEBI Circular dated April 16, 2007. The Scheme shall abide by the following guidelines for parking of funds in short term deposits:

- “Short Term” for such parking of funds by mutual funds shall be treated as a period not exceeding 91 days.
- Such short term deposits shall be held in the name of the scheme.
- The scheme shall not park more than 15% of the net assets in Short term deposit(s) of all the scheduled commercial banks put together. However, such limit may be raised to 20% with prior approval of the Trustees.
- Parking of funds in short term deposits of associate and sponsor scheduled commercial banks together shall not exceed 20% of total deployment by the mutual fund in short term deposits.
- The scheme shall not park more than 10% of the net assets in short term deposit(s), with any one scheduled commercial bank including its subsidiaries.
- The Scheme shall not park funds in short-term deposit of a bank, which has invested in the Scheme.
- Asset Management Company (AMC) shall not charge any investment management and advisory fees for parking of funds in short term deposits of scheduled commercial banks in case of liquid and debt oriented schemes.

The aforesaid limits are not applicable to term deposits placed as margins for trading in cash and derivatives market.

11. The scheme may consider investment in other financial market investments as per guidelines issued by the Central Government/SEBI/RBI from time to time.

The AMC/Trustee may alter these investment restrictions from time to time to the extent SEBI regulations/applicable rules change/permit so as to achieve the investment objective of the scheme. Such alterations will be made in conformity with SEBI regulations. Further, apart from the investment restrictions prescribed under SEBI regulations, the scheme may follow any internal norms vis-à-vis limiting exposure to a particular scrip or sector, etc.

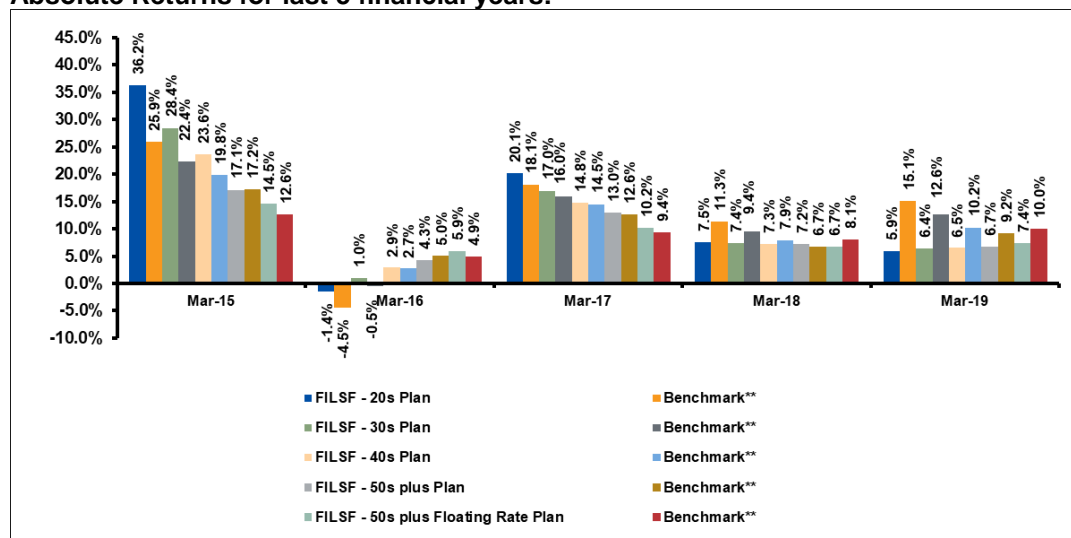
The investment restrictions specified as a percentage of net assets will be computed at the time of making the investment and it is clarified that changes need not be effected, merely by reason of appreciation or depreciation in value or by reason of factors beyond the control of the scheme (such as receipt of any corporate or capital benefits or amalgamations). In case the limits are exceeded due to reasons beyond its control, the AMC shall adopt necessary measures of prudence to reset the situation having regard to the interest of the investors.

## J. HOW HAS THE SCHEME PERFORMED

| <b>Compounded annualised returns</b> | <b>1 Year</b> | <b>3 Years</b> | <b>5 Years</b> | <b>Since Inception</b> |
|--------------------------------------|---------------|----------------|----------------|------------------------|
| The 20s Plan                         | 3.03%         | 9.20%          | 11.02%         | 14.70%                 |
| Benchmark**                          | 12.14%        | 14.04%         | 11.55%         | 14.27%                 |
| The 30s Plan                         | 4.85%         | 8.83%          | 10.21%         | 12.32%                 |
| Benchmark**                          | 11.83%        | 12.23%         | 10.87%         | 12.23%                 |
| The 40s Plan                         | 5.93%         | 8.45%          | 9.65%          | 10.73%                 |
| Benchmark**                          | 11.21%        | 10.68%         | 10.26%         | 10.38%                 |
| The 50s Plus Plan                    | 6.79%         | 8.22%          | 8.78%          | 8.66%                  |
| Benchmark**                          | 11.42%        | 9.59%          | 9.71%          | 8.88%                  |
| The 50s Plus Floating Rate Plan      | 7.13%         | 7.73%          | 8.45%          | 9.40%                  |
| Benchmark**                          | 9.07%         | 8.96%          | 8.64%          | 9.39%                  |

Returns based on Growth Plan NAV of May 31, 2019. Inception date: 20's Plan, 30's Plan, 40's Plan & 50's Plus Plan - December 01, 2003; 50's Plus Floating Rate Plan – July 09, 2004.

### Absolute Returns for last 5 financial years:



Past performance may or may not be sustained in future. Benchmark returns calculated based on Total Return Index Values

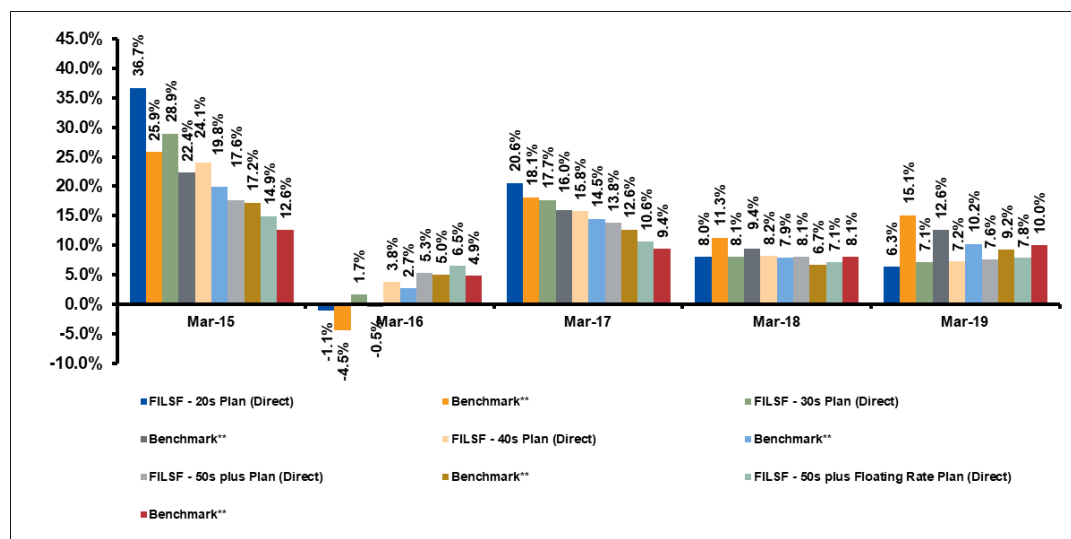
\*\*Benchmark: The 20s Plan - 65% S&P BSE Sensex + 15% Nifty 500 + 20% Crisil Composite Bond Fund Index; The 30s Plan - 45% S&P BSE Sensex + 10% Nifty 500 + 45% Crisil Composite Bond Fund Index; The 40s Plan - 25% S&P BSE Sensex + 10% Nifty 500 + 65% Crisil Composite Bond Fund Index; The 50s Plus Plan - 20% S&P BSE Sensex + 80% Crisil Composite Bond Fund Index; The 50s Plus Floating Rate Plan - 20% S&P BSE Sensex + 80% Crisil Liquid Fund Index.

### FILSF – Direct

| Compounded annualised returns            | 1 Year | 3 Years | 5 Years | Since Inception |
|--|--------|---------|---------|-----------------|
| The 20s Plan - Direct                    | 3.46%  | 9.66%   | 11.44%  | 11.86%          |
| Benchmark**                              | 12.14% | 14.04%  | 11.55%  | 12.39%          |
| The 30s Plan - Direct                    | 5.50%  | 9.54%   | 10.87%  | 10.96%          |
| Benchmark**                              | 11.83% | 12.23%  | 10.87%  | 11.27%          |
| The 40s Plan - Direct                    | 6.63%  | 9.32%   | 10.46%  | 10.39%          |
| Benchmark**                              | 11.21% | 10.68%  | 10.26%  | 10.30%          |
| The 50s Plus Plan - Direct               | 7.62%  | 9.07%   | 9.59%   | 9.25%           |
| Benchmark**                              | 11.42% | 9.59%   | 9.71%   | 9.53%           |
| The 50s Plus Floating Rate Plan - Direct | 7.51%  | 8.14%   | 8.89%   | 9.17%           |
| Benchmark**                              | 9.07%  | 8.96%   | 8.64%   | 9.17%           |

Returns based on Growth Plan NAV of May 31, 2019. Inception date: January 01, 2013. Benchmark returns calculated based on Total Return Index Values

### Absolute Returns for last 5 financial years:



**Past performance may or may not be sustained in future. Benchmark returns calculated based on Total Return Index Values**

\*\*Benchmark: The 20s Plan - 65% S&P BSE Sensex + 15% Nifty 500 + 20% Crisil Composite Bond Fund Index; The 30s Plan - 45% S&P BSE Sensex + 10% Nifty 500 + 45% Crisil Composite Bond Fund Index; The 40s Plan - 25% S&P BSE Sensex + 10% Nifty 500 + 65% Crisil Composite Bond Fund Index; The 50s Plus Plan - 20% S&P BSE Sensex + 80% Crisil Composite Bond Fund Index; The 50s Plus Floating Rate Plan - 20% S&P BSE Sensex + 80% Crisil Liquid Fund Index.

**Top 10 portfolio holdings and fund allocation towards various sectors as on May 31, 2019**

**Franklin India Life Stage Fund of Funds - 20's Plan**

| <b>Top 10 Holding- Issuer Wise*</b> | <b>% to NAV</b> |
|-------------------------------------|-----------------|
| Franklin India Bluechip Fund        | 50.08           |
| Franklin India Prima Fund           | 15.23           |
| Templeton India Value Fund          | 15.03           |
| Franklin India Dynamic Accrual Fund | 9.83            |
| Franklin India Corporate Debt Fund  | 9.82            |

\* Excludes Call, Cash and Other Current Assets.

| <b>Sector allocation</b>           | <b>% to NAV</b> |
|------------------------------------|-----------------|
| Mutual Fund Units                  | 99.99           |
| Call, cash and other current asset | 0.01            |

**Franklin India Life Stage Fund of Funds - 30's Plan**

| <b>Top 10 Holding- Issuer Wise*</b> | <b>% to NAV</b> |
|-------------------------------------|-----------------|
| Franklin India Bluechip Fund        | 35.21           |
| Franklin India Dynamic Accrual Fund | 24.70           |
| Franklin India Corporate Debt Fund  | 19.74           |
| Franklin India Prima Fund           | 10.20           |
| Templeton India Value Fund          | 10.07           |

\* Excludes Call, Cash and Other Current Assets.

| <b>Sector allocation</b>           | <b>% to NAV</b> |
|------------------------------------|-----------------|
| Mutual Fund Units                  | 99.91           |
| Call, cash and other current asset | 0.09            |

**Franklin India Life Stage Fund of Funds - 40s Plan**

| <b>Top 10 Holding- Issuer Wise*</b> | <b>% to NAV</b> |
|-------------------------------------|-----------------|
| Franklin India Dynamic Accrual Fund | 34.68           |
| Franklin India Corporate Debt Fund  | 29.70           |
| Franklin India Bluechip Fund        | 20.20           |
| Franklin India Prima Fund           | 10.24           |
| Templeton India Value Fund          | 5.05            |

\* Excludes Call, Cash and Other Current Assets.

| <b>Sector allocation</b>           | <b>% to NAV</b> |
|------------------------------------|-----------------|
| Mutual Fund Units                  | 99.85           |
| Call, cash and other current asset | 0.15            |

**Franklin India Life Stage Fund of Funds - 50s Plus Plan**

| <b>Top 10 Holding- Issuer Wise*</b> | <b>% to NAV</b> |
|-------------------------------------|-----------------|
| Franklin India Dynamic Accrual Fund | 49.79           |
| Franklin India Corporate Debt Fund  | 29.85           |



|                              |       |
|------------------------------|-------|
| Templeton India Value Fund   | 10.15 |
| Franklin India Bluechip Fund | 10.15 |

\* Excludes Call, Cash and Other Current Assets.

| Sector allocation                 | % to NAV |
|-----------------------------------|----------|
| Mutual Fund Units                 | 99.94    |
| Call,cash and other current asset | 0.06     |

#### Franklin India Life Stage Fund of Funds – 50s Plus Floating Rate Plan

| Top 10 Holding- Issuer Wise*     | % to NAV |
|----------------------------------|----------|
| Franklin India Savings Plus Fund | 79.99    |
| Franklin India Bluechip Fund     | 15.32    |
| Templeton India Value Fund       | 5.11     |

\* Excludes Call, Cash and Other Current Assets.

| Sector allocation                  | % to NAV |
|------------------------------------|----------|
| Mutual Fund Units                  | 100.41   |
| Call, cash and other current asset | -0.41    |

Scheme's latest monthly portfolio holding can be viewed on

<https://www.franklintempletonindia.com/investor/reports> - Monthly Portfolio Disclosures.

#### PORTFOLIO TURNOVER

The portfolio turnover will be on account of rebalancing of portfolio on account of new subscriptions, redemptions, dividend payouts and change in the market conditions. The debt and equity allocation will be automatically rebalanced every 6 months to revert to the steady state levels.

Portfolio Turnover Ratio – Not Applicable

#### INVESTMENT BY AMC IN THE SCHEME

Franklin Templeton Asset Management (India) Private Limited, the asset management company may invest in the scheme. However, as per SEBI (Mutual Funds) Regulations, 1996, Franklin Templeton Asset Management (India) Private Limited will not charge any Investment Management Fee for its investment in the scheme. In addition, the funds managed by the sponsors, Franklin Templeton Group may invest in the scheme.

#### INVESTMENT BY DIRECTORS of AMC, FUND MANAGER(S) & OTHER KEY MANAGERIAL PERSONNEL IN THE SCHEME

The aggregate investment in the Scheme by Board of Directors of Franklin Templeton Asset Management (India) Private Limited (AMC), Fund Manager(s) of the Scheme and other key managerial personnel is as follows:

| Particulars                    | Aggregate amount invested in the Scheme (As on May 31, 2019) (Rs.) |
|--------------------------------|--|
| AMC's Board of Directors       | 0.00   |
| Scheme's Fund Manager(s)       | 0.00   |
| Other key managerial personnel | 0.00   |

For the purpose of above information, the President of the AMC is covered under the category of AMC's Board of Directors.

## 04. UNITS AND OFFER

### PLANS AND OPTIONS

The scheme offers five asset allocation choices, as shown below (steady state allocation):

| Plans                       | Equity    | Debt      |
|-----------------------------|-----------|-----------|
| 20s Plan                    | 80%       | 20%       |
| 30s Plan                    | 55%       | 45%       |
| 40s Plan                    | 35%       | 65%       |
| 50s Plus Plan               | 20%       | 80%       |
| 50s Plus Floating Rate Plan | Up to 20% | Up to 80% |

Each Plan further offers choice of

**Growth Option\***

**Dividend Option\*** (with Reinvestment and Payout facility)

**Direct - Growth Option** and

**Direct - Dividend Option** (with Reinvestment and Payout facility)

*\*For sake of clarity and ease of understanding, these Plans may be referred as Regular – Growth Plan and Regular – Dividend Plan in various advertisements and literatures.*

#### **Growth Option / Direct – Growth Option**

Under the Growth Option / Direct – Growth Option, the returns to investors will be available in the form of capital appreciation. There will be no dividend declaration under this option. Instead the growth in NAV will reflect the appreciation of the value of investment.

#### **Dividend Option / Direct - Dividend Option**

Under the Dividend Option / Direct – Dividend Option, it is proposed to distribute the returns to the investors in the form of dividends out of distributable surplus. The AMC/Trustee may, at their discretion, approve the distribution of dividends out of distributable surplus to unit holders in the Dividend Option / Direct – Dividend Option whose names appear in the Register of Unit holders on the record date. Investors have the option of reinvesting the dividend (Dividend Reinvestment) or receiving cash payouts (Dividend Payout).

Dividend Payout Option:

A Unitholder opting for the Dividend Plan / Direct – Dividend Option may choose to receive cash payouts of the dividend amount. Please note that where the Unitholder has opted for Dividend Payout option / Direct – Dividend Payout option and in case the amount of dividend payable to the Unitholder is Rs.20/- or less, the same will be **compulsorily reinvested** in the Scheme.

Dividend Reinvestment Option:

A Unitholder opting for the Dividend Plan / Direct – Dividend Plan may choose to reinvest the dividend to be received in additional units of the scheme. The dividend due and payable to the unit holder will be automatically reinvested at the NAV of the immediately following Business Day. The dividend so reinvested shall be construed as payment of dividends to the unit holder and construed as receipt of the same amount from each unit holder for reinvestment in units.

On reinvestment of dividends, the number of units to the credit of unit holder will increase to the extent of the dividend reinvested divided by the NAV applicable on the day of reinvestment, as explained above.

#### **Direct investments**

All applications directly received by Franklin Templeton Asset Management (India) Pvt. Ltd., the AMC, at any Official Point of Acceptance of Transactions i.e. applications which are not routed through any AMFI registered mutual fund distributor, shall be treated as investments made under the **Direct route and the Units shall be allotted in Direct.**

In cases where the distributor's ARN or an existing Account Number is mentioned on the application but the investor has clearly and unambiguously specified that the subscription is under 'Direct', the application will be processed as Direct.

In cases where the distributor's ARN or 'Direct' is not mentioned on the application, the same will be processed as Direct (i.e. Direct Plan shall be the default plan).

## **DEFAULT PLAN/OPTION**

The investors must clearly indicate the plan and option (Growth, Direct-Growth, Dividend or Direct-Dividend) in the relevant space provided for in the Application Form. In the absence of such instruction, it will be assumed that the investor has opted for the **Default Plan which is Direct Plan** (for investments not routed through a AMFI registered mutual fund distributor) **and Default Option** which is:

- 20s Plan in case 20s Plan, 30s Plan, 40s Plan, 50s Plus Plan or 50s Plus Floating Rate Plan is not indicated.
- Growth in case Growth or Dividend is not indicated.
- Dividend Reinvestment in case Dividend Payout or Dividend Reinvestment is not indicated.

The Trustee / AMC reserve the right to alter / vary the default plan / option, after giving notice.

## **DIVIDEND POLICY**

The Trustee may declare dividends in the scheme at any time and at such frequency (such as daily, weekly, monthly, quarterly, half-yearly, annually etc.) as it deems appropriate though there is no assurance or guarantee to the Unitholders as to the rate of dividend distribution nor that the dividend will be regularly paid. Distribution of dividend is subject to availability and adequacy of distributable surplus. The Trustees may declare dividends at any periodicity as it deems fit to the Unitholders in the Dividend Plan, whose names appear on the Unitholders' register on the record date.

The scheme reserves the right to suspend sale of units for such period of time as it deems necessary before the record date to ensure proper processing.

Dividends will be distributed within 30 days of the declaration of the dividends.

Dividends will be paid by cheque, or electronic mode, as per the payment mode opted for net of taxes as may be applicable, and payments will be in favour of the Unitholder's registered name or, if there is more than one registered holder, of the first-named registered holder on the original Application Form. To safeguard the interest of Unitholders from loss or theft of dividend cheques, it is mandatory for investors to provide the details of their bank account in the Application Form. Dividend cheques or electronic payments will be sent in accordance with such information. The Trustee may not declare a dividend at all in the event of inadequacy of distributable surplus. There is no assurance or guarantee to Unitholders as to the periodicity of dividend; rate of dividends distribution nor that dividend will be regularly paid. Dividend so declared may be reinvested in the Schemes at the first ex-dividend NAV. The dividends so reinvested shall be constructive payment of dividends to the Unitholders and constructive receipt of the same amount from each Unitholder for reinvestment in Units.

### **Record dates for declaration of dividend**

The procedure of declaring dividend and fixing of record dates will be in accordance with SEBI circular dated April 4, 2006. In terms of the circular, the public notice for dividend and record date will not be necessary where the frequency of the dividend is from daily up to monthly.

## **ONGOING OFFER DETAILS**

The Scheme is perpetually open for subscription & redemption on an ongoing basis with announcements of NAV for every Business Day, except during the period when there is a book closure. The Units can be purchased and redeemed at the Applicable NAV, subject to applicable load.

The Trustee also reserves its right to limit the redemptions as laid down under the section 'Suspension of redemption of units'.

### **Who Can Invest**

The scheme units can be purchased by the following entities (subject to the applicable legislation/regulation governing such entities):

1. Adult individuals, either singly or jointly (not exceeding three), resident in India.
2. Parents/Guardian on behalf of minors.
3. Companies/ Domestic Corporate Bodies/ Public Sector Undertakings registered in India.
4. Charitable, Religious or other Trusts authorised to invest in units of mutual funds.
5. Banks, Financial Institutions and Investment Institutions.

6. Non-Resident Indians (NRIs) and Overseas Citizen of India (OCI) (including erstwhile Person of Indian Origin card holders) on full repatriation basis and on non-repatriation basis but not (a) United States Persons within the meaning of Regulation S under the United States Securities Act of 1933 or as defined by the U.S. Commodity Futures Trading Commission, as amended from time to time or (b) residents of Canada
7. Foreign institutional investors and their sub accounts on full repatriation basis/ Foreign Portfolio Investors (subject to RBI approval) and such other entities as may be permitted under SEBI (Foreign Portfolio Investors) Regulations, 2014, as amended from time to time.
8. Hindu Undivided Family (HUF).
9. Wakf Boards or Endowments / Societies / Co-operative societies / Association of Persons or Body of individuals (whether incorporated or not), Trusts and clubs authorised to invest in units of mutual funds.
10. Sole Proprietorship, Partnership Firms, Limited Liability Partnerships (LLPs).
11. Army/Air Force/Navy/Para-military funds and other eligible institutions.
12. Scientific and/or industrial research organizations.
13. Other Associations, Institutions, Bodies etc. authorised to invest in the units of mutual funds.
14. Alternative Investment Funds, subject to SEBI Regulations applicable from time to time
15. Such other individuals/institutions/body corporate etc., as may be decided by the AMC from time to time, so long as wherever applicable they are in conformity with SEBI Regulations.

Units of the schemes of Franklin Templeton Mutual Fund is an eligible investment for charitable and religious trusts under the provisions of Section 11(5)(xii) of the Income Tax Act, 1961, read with Rule 17C of the Income Tax Rules, 1962.

Mutual Fund / AMC /Trustee reserves the right to redeem investors' investments in the event of failure on the part of the investor(s) to redeem his/her/their holdings, subsequent to his/her/their becoming (a) United States Persons with the meaning of Regulation (S) under the United States Securities Act of 1933 or as defined by the U.S. Commodity Futures Trading Commission, as amended from time to time or (b) residents of Canada.

In view of the individual nature of implications, the investors are advised to consult their own advisors to ascertain if they are eligible to invest in the scheme as per the laws applicable to them and whether the scheme is suitable for their risk profile.

### **Where can you submit the filled up Application Form**

Investors can purchase Units of the Scheme by completing the Application Form and delivering it along with full payment at any of the Franklin Templeton Branch Offices [Investor Service Centre (ISC)] / Collection Centres or may be routed through an AMFI registered Agent/distributor/broker.

A list of the addresses of the ISC and Collection Centres is given at the end of this Scheme Information Document.

### **How to apply**

Investors can subscribe for the Units of the Scheme by completing the Application Form and delivering it at any Investor Service Centre or Collection Centre. KYC complied investors/ Investors who are able to provide necessary information and/or documents to perform KYC can perform a web-based transaction to purchase units of the Scheme on website of the Mutual Fund ([www.franklintempletonindia.com](http://www.franklintempletonindia.com)), FT Mobile App or through any other electronic mode introduced from time to time.

### **SMS based transaction facility**

Investors can transact in schemes of Franklin Templeton Mutual Fund (except Franklin India Pension Plan and) through SMS.

In order to avail this facility, the Unitholder(s) should submit SMS transaction registration form along with NACH registration form at the nearest Franklin Templeton branch or ISC.

Investors can send a transaction SMS only through the registered mobile number with the predefined keywords only (available on [www.franklintempletonindia.com](http://www.franklintempletonindia.com)). This facility shall be available subject to the terms and conditions as detailed in the SMS transactions registration form.

The Trustee/Asset Management Company of FTMF reserves the right to modify or discontinue any of these facilities at any time in future on a prospective basis.

Please refer to the SAI and the Key Information Memorandum / Application Form for the instructions.

### **Official Points of Acceptance of Transaction**

As per SEBI Circular SEBI/IMD/CIR No.11/78450/06 dated October 11, 2006, FTMF hereby declare following as the Official Points of Acceptance of Transactions ("OPAT"):

- all its branch offices [Investor Service Centres (ISC)];
- Servers of FTAMIL/FTMF for transactions through online/electronic modes like FTMF's website ([www.franklintempletonindia.com](http://www.franklintempletonindia.com)), FT Mobile app or through any other electronic mode introduced from time to time. Additionally, this will also cover transactions submitted in electronic mode by specified banks, financial institutions, distributors etc., on behalf of investors, with whom FTAMIL has entered or may enter into specific arrangements;
- the designated branch offices of **Karvy Fintech Private Limited** (Karvy) and **Computer Age Management Services Private Limited** (CAMS) (termed as **Collection Centres**);
- the **MF Utilities India Private Limited (MFUI)** website [www.mfuonline.com](http://www.mfuonline.com) and authorised MFUI Points of Service as updated on [www.mfuindia.com](http://www.mfuindia.com);
- The Secured internet site/server hosted or managed by CAMS will also be OPAT in respect of the transactions routed through the distributors who have registered for this facility (in accordance with the terms and conditions, as may be prescribed from time to time).
- in case of transactions done through the stock exchange infrastructure, all the Eligible Stock Brokers, Eligible Clearing Members and Eligible Mutual Fund Distributors will be considered as the OPAT for the transactions done under this facility.

The "cut off time" mentioned in the Scheme Information Document shall be reckoned at these official points. All transaction (purchase/redemption/switch) applications must be demonstrably received by the Mutual Fund at these OPAT.

### **AVAILABILITY OF FORMS**

Key Information Memorandum / Application Forms and copies of this Scheme Information Document are available from the Investor Service Centres at their respective locations set forth in the Application Form or on the reverse of this Scheme Information Document, in addition to the Head Office of the Mutual Fund. Application Forms are also available with the approved intermediaries of the Mutual Fund as well as on the website of the mutual fund [www.franklintempletonindia.com](http://www.franklintempletonindia.com)

### **MANDATORY INFORMATION**

**As per the directives issued by SEBI, it is mandatory for applicants to mention their bank account numbers in their applications and therefore, investors are requested to fill-up the appropriate box in the application form failing which applications are liable to be rejected.**

**It is mandatory for all investors (including joint holders, NRIs, POA holders and guardians in the case of minors) to furnish such documents and information as may be required to comply with the Know Your Customers (KYC) policies under the AML Laws. Applications without such documents and information may be rejected.**

In terms of SEBI circulars dated April 27, 2007, April 03, 2008 and June 30, 2008 read with SEBI letter dated June 25, 2007, **Permanent Account Number (PAN) would be the sole identification number for all participants transacting in the securities market, irrespective of the amount of transaction**, except (a) investors residing in the state of Sikkim; (b) Central Government, State Government, and the officials appointed by the courts e.g. Official liquidator, Court receiver etc. (under the category of Government) and (c) investors participating only in micro-pension. SEBI, in its subsequent letter dated July 24, 2012 has conveyed that investments in mutual fund schemes [including investments through Systematic Investment Plan (SIP)] of up to Rs.50,000/- per year per investor shall be exempted from the requirement of PAN.

Accordingly, where the aggregate of lump sum investment (fresh purchase and additional purchase) and SIP instalments by an investor in a financial year i.e., April to March does not exceed Rs.50,000/- (referred to as "Micro investment"), it shall be exempt from the requirement of PAN. However, a duly verified/attested copy of such document(s) as may be prescribed by the AMC/Trustee from time to time,

needs to be submitted as the proof of identification in lieu of PAN Card copy.

This exemption will be available only to Micro investment made by individuals being Indian citizens (including NRIs, joint holders, minors acting through guardian and sole proprietary firms). PIOs, HUFs, QFIs and other categories of investors will not be eligible for this exemption.

For the purpose of identifying Micro investment, applications shall be aggregated at the investor level (same sole holder/joint holders in the same sequence) and such aggregation shall be done irrespective of the number of folios / accounts under which the investor is investing and irrespective of source of funds, mode, location and time of application and payment.

Thus, submission of PAN is mandatory for all existing as well as prospective investors (including all joint applicants/holders, guardians in case of minors, POA holders and NRIs but except for the categories mentioned above) for investing with mutual funds from this date. Investors are required to register their PAN with the Mutual Fund by providing the PAN card copy. E-PAN issued by CBDT can also be provided by FPI.

**All investments in Franklin Templeton Mutual Fund need to comply with the PAN and KYC requirements as stated above, failing which the applications are liable to be rejected.** It is clarified that all categories of investors seeking exemption from PAN still need to complete the KYC requirements stipulated by the AMC/Trustee from time to time, irrespective the amount of investment.

### **Minimum Application Amount**

For new applicants, the minimum investment for subscribing to the Scheme units is Rs.5,000/- and any amount in multiples of Re.1/- thereafter. Additional purchases of Units by existing unitholders can be made for a minimum of Rs.1,000/- or any amount in multiple of Re.1/- thereafter. There is no upper limit. However, Trustee may vary these limits on a prospective basis.

### **Sale Price for ongoing purchases**

For on-going subscriptions, sale price is calculated based on the "Applicable NAV". All the applications will be processed at the Applicable NAV based on the date and time of their receipt at the ISC / Collection Centre, as evidenced by the electronic date / time stamp affixed at the ISC or Collection Centre. In simple words, Sale Price = Applicable NAV.

### **Transaction Charges**

The AMC/Mutual Fund shall deduct Transaction Charges on purchase/subscription applications received from investors that are routed through a distributor/agent/broker as follows, provided the distributor/agent/broker has opted to receive the transaction charges. The distributors have the option to either opt in or opt out of levying transaction charge based on type of the product:

#### **(i) First time investor in mutual funds:**

Transaction Charge of Rs.150/- on purchase/subscription application of Rs.10,000 and above shall be deducted from the subscription amount and paid to the distributor/agent/broker of the investor. Units will be allotted for the balance subscription amount (net of the transaction charge deducted).

#### **(ii) Investors other than first time investor in mutual funds:**

Transaction Charge of Rs.100/- per purchase/subscription application of Rs.10,000 and above shall be deducted from the subscription amount and paid to the distributor/agent/broker of the investor. Units will be allotted for the balance subscription amount (net of the transaction charge deducted).

**(iii)** In case of investments through Systematic Investment Plan (SIP), the Transaction Charge shall be deducted only if the total commitment through SIP (i.e. amount per SIP instalment x No. of SIP instalments) amounts to Rs.10,000/- and above. The Transaction Charge shall be deducted in 3 or 4 instalments, as may be decided by the AMC from time to time.

#### **(iv) The Transaction Charges shall not be deducted for:**

- (a) purchase/subscription applications for an amount less than Rs.10,000/-;
- (b) transactions other than purchases/subscriptions relating to new inflows such as switches, redemption, Systematic Transaction Plan, Dividend Transfer Plan etc.;
- (c) direct applications received by the AMC i.e. applications received at any Official Point of Acceptance of Transaction of Franklin Templeton Mutual Fund that are not routed through any distributor/agent/broker; and

- (d) transactions routed through stock exchange platform (not applicable for ARN holders who have 'opted-in' for levy of transaction charges in respect of mutual fund transactions of their clients routed through stock exchange platforms).

The statement of account shall clearly state that the net investment as gross subscription less transaction charge and give the number of units allotted against the net investment. The upfront commission to distributors shall continue to be paid by the investor directly to the distributor by a separate cheque based on his assessment of various factors including the service rendered by the distributor.

### **CUT OFF TIMING FOR SUBSCRIPTIONS**

Pursuant to SEBI guidelines, the cut off timings and the applicability of Net Asset Value of the scheme is under:

#### **For amount less than Rs.2 Lacs**

In respect of valid applications received\* up to 3.00 p.m. by the Mutual Fund along with a local cheque or a demand draft payable at par at the place where the application is received, the closing NAV of the day on which application is received shall be applicable.

In respect of valid applications received\* after 3.00 p.m. by the Mutual Fund along with a local cheque or a demand draft payable at par at the place where the application is received, the closing NAV of the next business day shall be applicable.

However, in respect of valid applications with outstation cheques/demand drafts not payable at par at the place where the application is received\*, closing NAV of the day on which cheque/demand draft is credited to the account of Franklin Templeton Mutual Fund shall be applicable.

#### **For amount equal to or more than Rs.2 Lacs:**

In respect of valid applications received\* up to 3:00 p.m. by the Mutual Fund and the funds are available for utilisation on the same day before the cut-off time - the closing NAV of the day on which the funds are available for utilisation shall be applicable.

In respect of valid applications received\* after 3:00 p.m. by the Mutual Fund and the funds are available for utilisation on the same day - the closing NAV of the Business Day following the day on which the funds are available for utilisation shall be applicable.

However, irrespective of the time of receipt of application, where the funds are not available for utilisation on the day of the application, the closing NAV of the Business Day on which the funds are available for utilisation before the cut-off time (3:00 p.m.) shall be applicable provided the application is received\* prior to availability of the funds.

For determining the availability of funds for utilisation, the funds for the entire amount of subscription/purchase (including switch-in) as per the application should be credited to the bank account of the scheme before the cut-off time and the funds are available for utilisation before the cut-off time without availing any credit facility whether intra-day or otherwise, by the respective scheme.

The Trustee/AMC may alter the limits and other conditions in line with the SEBI Regulations.

\*Received at the Official Points of Acceptance of Transactions of Franklin Templeton Mutual Fund

#### **Note:**

The applicability of Net Asset Value (NAV) for on-going subscriptions in the schemes will be as follows:

In case where more than one application is received for purchase/subscription (fresh or additional) into a scheme of the Mutual Fund for an aggregate investment amount equal to or more than Rs.2 lacs on any Business Day across all plans/options of the relevant scheme, then such applications shall be aggregated at the investor level (same holders/joint holders identified by their Permanent Account Numbers (PAN) in the same sequence).

Such aggregation shall be done irrespective of the number of folios under which the investor is investing and irrespective of source of funds, mode, location and time of application and payment.

Accordingly the applicable NAV for such applications shall be the closing NAV of the Business Day on which the funds are available for utilisation before the cut off time (currently 3:00 p.m.) in case of each application.

In case funds are received on separate days and are available for utilisation on different Business Days before the cut off time, the applicable NAV shall be of the closing NAV of the Business day(s) on which the cleared funds are available for utilisation for the respective application.

It is clarified that switches and transactions under SIP, STP, DTP and stock exchange infrastructure will not be considered for aggregation of applications. It is further clarified that in respect of schemes having more than one portfolio, the aggregation of application will be done at portfolio level.

### **Allotment of Units / Refund**

Full allotment will be made to all valid applications received during continuous offer period. Refund of subscription money will be made to applicants without any return, in case applications are invalid or are rejected. An Account Statement containing the number of Units allotted will be issued within 5 business days from the date of allotment.

The allotment of units is subject to realisation of the payment instrument. Units purchased can be redeemed only after realisation of cheques. Units purchased can be redeemed (including switch-out) only after realisation of the payment. The Mutual Fund will reject any request for redemption (including switch-out) of units in respect of which the payment is not realised.

It is clarified that in case of switch, requests for redemption/switch-out from destination scheme for the units switched shall be accepted and/or processed only if the payment in respect of those units is received from the source scheme to destination scheme.

**The Trustee is entitled, in its sole and absolute discretion, to reject any Application.** Further, the AMC/ Trustee reserves the right to reject any application post allotment or processing, if subsequently found invalid, contravention of any law or provisions of this Scheme Information Document. In this case, AMC will reverse such invalid allotments in their records and communicate to investors.

### **Fractional Units**

Investors may have Account Statements that show an issuance of fractional Units. Fractional Units will be computed and accounted for up to three decimal places using standard rounding criteria. Fractional Units in no way will affect an investor's ability to redeem Units.

### **Option to receive allotment and hold units in demat form:**

Investors have an option to receive allotment and hold units of the schemes of Franklin Templeton Mutual Fund in demat form. For this purpose, the investors need to furnish the details of their depository account in the Application Form along with a copy of the Client Master Report / List (CMR/CML) or the Transaction Statement (the page reflecting name and holding pattern) for verification of the demat account. The Units allotted in electronic form will be credited to the investor's Beneficiary Account with a Depository Participant (DP) of CDSL or NSDL as per the details furnished by the investor in the Application Form. In case the Unitholder does not wish to get his/her Units converted / allotted in electronic form or the AMC is not able to credit the Units to the beneficiary account(s) of the investor for any reason whatsoever, the AMC shall issue Account statement(s) specifying the Units allotted to the investor. Please note that where the investor has furnished the details of their depository accounts in the Application Form, it will be assumed that the investor has opted for allotment in demat form and the allotment will be made only in demat form as default.

In case of SIP, the units will be allotted based on the applicable NAV as per the terms of the Scheme Information Document of the respective scheme and will be credited to the investor's demat account on weekly basis on realisation of funds. For example, for the subscription amount of the relevant SIP instalment credited to the bank account of Franklin Templeton Mutual Fund during a week (Friday to Thursday), the units allotted will be credited to the investor's demat account on following Monday or the subsequent working day if Monday is a holiday/non-working day for the AMC or the depositories.

However, this facility is not available for investment under Daily Dividend and Weekly Dividend options of the schemes, Switch facility, Systematic Transfer Plan (STP) and Dividend Transfer Plan (DTP).



The existing Unitholders can dematerialise the units held in physical form (represented by Account Statement) at any time by making an application to the Depository Participant by filling up the Conversion Request Form (CRF) and surrendering the Account Statement(s).

## LISTING

Being an open-end scheme, the units of the scheme are not listed at any stock exchange. However, subject to the Regulations, the Trustee may decide to list the units of the scheme on any recognised stock exchange.

## How to Redeem Units

In order to redeem units, investors must submit a redemption request by filling-up the pre-printed forms and submit / mail the same to any Investor Service Centre (ISC) / Collection Centre. All redemption request forms must contain the investor's Folio / Account Number and be duly signed. A web-based Redemption requests may also be submitted on website of the Mutual Fund ([www.franklintempletonindia.com](http://www.franklintempletonindia.com)) or through any other electronic mode introduced from time to time.

In case of units held in demat mode, applications for redemptions should be submitted to the respective Depository Participants only.

Redemption requests by telephone, telegram, fax or other means or that lack valid signatures may not be accepted.

Redemption of Units (including switch-out, STP-out, etc) will be considered on First-in-First-Out (FIFO) basis.

The Fund, however, may limit the right to make redemptions. See "Suspension of redemption of units" below.

## Redemption Price

A valid redemption request received on any business day will be processed at the "Applicable NAV", subject to applicable load.

All the applications will be processed at the Applicable NAV, subject to applicable load, based on the date and time of their receipt at the ISC / Collection Centre, as evidenced by the electronic date / time stamp affixed at the ISC or Collection Centre.

The repurchase / exit load shall be charged as a percentage of Net Assets Value (NAV) i.e. applicable load as a percentage of NAV will be deducted from the NAV to calculate repurchase price.

To further elaborate, the redemption price is calculated by multiplying the "Applicable NAV for Redemption" by (1 – Exit Load). The redemption price will be calculated to four decimals using standard rounding criteria. For example, if the "Applicable NAV for Redemption" (rounded) is Rs.12.3269 and the exit load applied is 0.5%, the redemption price will be calculated as follows:

|                  |   |  |
|------------------|---|--|
| Redemption Price | = | Applicable NAV for Redemption * (1- Exit Load) |
|                  | = | 12.3269 * (1-0.005)                            |
|                  | = | Rs.12.26526550                                 |
|                  | = | Rounded off to Rs.12.2653                      |

## CUT OFF TIMING FOR REDEMPTIONS

Pursuant to SEBI guidelines, the cut off timings and the applicability of Net Asset Value of the scheme is under:

In respect of valid applications received up to 3.00 p.m. by the Mutual Fund, same day's closing NAV shall be applicable.

In respect of valid applications received after 3.00 p.m. by the Mutual Fund, the closing NAV of the next business day shall be applicable.

### **Minimum redemption amount**

Rs.1,000/- or any amount thereafter in multiples of Re.1/-.

The Trustee / AMC reserve the right to vary this limit from time to time, in the interest of investors.

Unitholder may request the redemption of a certain specified Rupee amount or of a certain number of Units. If a redemption request is for both a specified Rupee amount and a specified number of Units, the specified number of Units will be considered the definitive request. In the case where a Rupee amount is specified or deemed to be specified for redemption, the number of Units redeemed will be the amount redeemed divided by the applicable NAV. Redemption requests will be honoured to the extent permitted by the credit balance in the Unitholder's account. The number of Units so redeemed will be subtracted from the Unitholder's account and a statement to this effect will be issued to the Unitholder. If the redemption request exceeds the Balance in the account then the account would be closed and balance sent to the investors. To pay the investor the redemption amount requested for (in Rupees), Franklin Templeton will redeem that many units as would give the investor the net redemption amount requested for, after deducting exit load as applicable from time to time.

### **Minimum balance to be maintained and Right to close an investor's account**

The Mutual Fund may close out an investor's account whenever, due to redemptions, the value of the account falls below the minimum account balance of Rs.1,000/-, and the investor fails to purchase sufficient Units to bring the value of the Account up to the minimum amount or more, after written notice is sent by the Mutual Fund.

### **Suspension of sale of units**

With the approval of the Boards of Directors of the Trustee and the Asset Management Company, the sale of Units may be suspended temporarily or indefinitely when any of the following conditions exist:

1. The equity / debt market stops functioning or trading is restricted.
2. Periods of extreme volatility in the equity / debt market, which, in the opinion of the Investment Manager, is prejudicial to the interest of the investors.
3. When there is a strike by the banking community or trading is restricted by RBI or other authority.
4. Period of extreme volatility in the equity / debt / money market, which in the opinion of the Board of Directors of AMC and Trustee is prejudicial to the interest of the scheme's investors.
5. As and when directed by the Government of India or RBI or SEBI to do so or conditions relating to natural calamity/external aggression/internal disturbances etc. arises, so as to cause volatile movements in the money or debt market, which in the opinion of the AMC, will be prejudicial to the interest of the unitholders, if further trading in the scheme is continued.
6. Break down in the information processing/communication systems affecting the valuation of investments/processing of sale/repurchase request.
7. Natural calamity.
8. SEBI, by order, so directs.
9. Trustee views that increasing the Scheme's size further may prove detrimental to the existing/prospective Unitholders of the Scheme.
10. Any other circumstances which in the opinion of the Board of Directors of AMC and Trustee is prejudicial to the interest of the existing/prospective investors.

### **Suspension of redemption of units**

With the approval of the Boards of Directors of the Trustee and the Asset Management Company, the redemption of Units may be suspended temporarily when there are circumstances leading to a systemic crisis or event that severely constricts market liquidity or the efficient functioning of markets such as:

- i. Liquidity issues - when market at large becomes illiquid affecting almost all securities rather than any issuer specific security. Further, restriction on redemption due to illiquidity of a specific security in the portfolio of a scheme due to a poor investment decision, shall not be allowed.
- ii. Market failures, exchange closures - when markets are affected by unexpected events which impact the functioning of exchanges or the regular course of transactions. Such unexpected events could also be related to political, economic, military, monetary or other emergencies.
- iii. Operational issues – when exceptional circumstances are caused by force majeure, unpredictable

operational problems and technical failures (e.g. a black out). Such cases can only be considered if they are reasonably unpredictable and occur in spite of appropriate diligence of third parties, adequate and effective disaster recovery procedures and systems.

iv. Based on any other guidance/ circular issued by SEBI from time to time.

Restriction on redemption may be imposed for a specified period of time not exceeding 10 working days in any 90 days period. The approval from the Boards of AMC / Trustee shall also be informed to SEBI in advance.

When restriction on redemption is imposed, the following procedure shall be applied:

i. No redemption requests upto Rs. 2 lakh shall be subject to such restriction.

ii. Where redemption requests are above Rs. 2 lakh, AMC shall redeem the first Rs. 2 lakh without such restriction and remaining part over and above Rs. 2 lakh shall be subject to such restriction.

Any Units which, by virtue of these limitations, are not redeemed on a particular Business Day will be carried forward for redemption on the next following Business Day in order of receipt. Redemptions carried forward will be made at the NAV in effect on the subsequent Business Day(s) on which the condition for redemption request is fulfilled. To the extent multiple redemptions are being satisfied in a single day under these circumstances, such payments will be made pro-rata based on the size of each redemption request. Under such circumstances, redemption cheques may be mailed out to investors within a reasonable period of time and will not be subject to the normal response time for redemption cheque mailing.

In case where more than one application is received for redemption in a scheme for an aggregate redemption amount equal to or more than Rs.2 lakhs on any Business Day across all plans/options of the relevant scheme, then such applications shall be aggregated at the investor level (same holders/joint holders identified by their Permanent Account Numbers (PAN) in the same sequence).

Such aggregation shall be done irrespective of the number of folios under which the investor is redeeming and irrespective of mode, location and time of application.

**Note:**

Subsequent to the launch of Direct Plans with effect from January 1, 2013, irrespective of whether the investments were originally routed through an AMFI registered mutual fund distributor or not, the treatment of existing investments as on December 31, 2012 will be as follows:

| <b>Particulars</b>  | <b>Treatment</b>   |
|---|--|
| Existing investments in the schemes as on December 31, 2012   | These will continue in the same existing plan/option in which they are currently invested.   |
| Reinvestment of dividend and issue of bonus units on existing investments   | Units will be allotted in the existing plan as that of the original investment.  |
| Existing registrations under Systematic Investment Plan (SIP):<br><ul style="list-style-type: none"> <li>• SIP applications which were made directly (made without a Distributor code)</li> <li>• SIP applications made under a Distributor code</li> </ul> | <ul style="list-style-type: none"> <li>• SIP instalments processed on or after January 01, 2013 will be automatically allotted under Direct for the balance tenure of the SIP in the interest of the investors. The investors, however, may request the Mutual Fund in writing to continue allotting units in the existing plan instead of Direct in case they desire to do so.</li> <li>• Units will continue to be allotted in the existing plan.</li> </ul> |
| Existing registrations under Systematic Transfer Plan (STP):<br><ul style="list-style-type: none"> <li>• STP applications which were made directly (made without a Distributor code)</li> </ul>   | <ul style="list-style-type: none"> <li>• STP instalments processed on or after January 01, 2013 will be automatically allotted under Direct for the balance tenure of the STP in the interest of the investors. The investors, however, may request the Mutual Fund in</li> </ul>  |

| Particulars  | Treatment  |
|--|--|
| <ul style="list-style-type: none"> <li>• STP applications made under a Distributor code</li> </ul> | <p>writing to continue allotting units in the existing plan instead of Direct in case they desire to do so.</p> <ul style="list-style-type: none"> <li>• Units will continue to be allotted in the existing plan.</li> </ul> |
| Existing registrations under Dividend Transfer Plan (DTP)  | Units will be allotted in the existing Destination Plan/Option as per the DTP registration.  |

## SPECIAL PRODUCTS AVAILABLE

### Exchanges / Switch

Investors can, subject to any applicable restriction (such as lien/lock-in) exchange / switch investments from one scheme of Franklin Templeton Mutual Fund to another (e.g. Franklin India Bluechip Fund to Templeton India Value Fund), and from one plan to another of the same scheme (i.e. from Dividend plan to Growth plan) at the applicable NAV (subject to applicable load structure) provided that

- there is no book closure in either of the schemes/plans.
- the investment sought to be exchanged is not under any lock-in period and are free of any encumbrances.
- the amount sought to be exchanged is equal to or higher than minimum investment amount required for opening an account in the destination scheme/plan.

For this purpose, the units of that scheme/plan will be redeemed at the applicable NAV (subject to applicable load) and the net proceeds shall be invested in the destination scheme/plan at the applicable NAV (subject to applicable load).

The investors may please note the exchanges / switches in the schemes shall be subject to the terms and conditions of the respective schemes, including applicable lock-in-periods.

In the event of book closure in any of the schemes, the relevant exchange will be effected on the working day immediately following the end of the book closure period.

The Trustee/AMC reserves the right to alter/vary the terms of exchanges.

### SYSTEMATIC INVESTMENT PLAN (SIP)

Mutual Fund Investors can benefit by investing specified rupee amounts periodically for a continuous period. This concept is called Rupee Cost Averaging. This savings program allows investors to save a fixed amount of rupees every month by purchasing additional units of the Fund. Therefore, the average unit cost will always be less than the average sale price per unit irrespective of the market being rising, falling or fluctuating.

By investing a fixed amount of Rupees at regular intervals, investors can take advantage of the benefits of Rupee Cost Averaging, at the same time, saving a fixed amount each month.

The unitholder may avail Systematic Investment Plan (SIP) by completing the application form and submitting the same at any of the ISC / Collection Centres. Unitholders may change the amount and / or tenure (but not below the specified minimum) by giving written notice to the AMC/Registrar. An SIP may be terminated on appropriate written notice by the unitholder of the fund, and it may terminate automatically if transmission is initiated for that folio (notification of death) or incapacity of the unit holder.

The Investment Manager may change rules relating to the facility from time to time.

### Highlights

- Franklin Templeton Mutual Fund will accept a minimum of 12 cheques ('cheques' include ECS/Direct Debit/ NACH instructions or any other mode of payment accepted by the AMC from time to time) each of Rs.2,000/- or more or a minimum of 6 cheques each of Rs.4,000/- or more from any SIP investor.
- All the SIP cheques (except the first one) must be uniformly dated i.e. either the 1<sup>st</sup>, 7<sup>th</sup>, 10<sup>th</sup>, 20<sup>th</sup> or 25<sup>th</sup> of a month. Investors can invest at Monthly or Quarterly intervals by providing post-dated cheques. All cheques should be for the same amount.
- Only one instalment per month/quarter is allowed under one SIP registration. e.g., if for a monthly SIP,

the first instalment is in the month July, say 2<sup>nd</sup> July, then the second instalment should be in August.

- To effect the Direct debit/ NACH, investors must provide a cancelled cheque or copy thereof for the same account from which the Direct Debit/ NACH is to be done. Please note that ECS facility is discontinued w.e.f. May 31, 2016.
- Load: For all SIP purchase transactions during ongoing sale, the entry and exit load as applicable for normal purchases shall be applicable [Normal purchases are purchases at the minimum subscription amount specified for each respective scheme, other than purchases through SIP, STP(in), DTP(in) or Exchange/Switch(in)].
- In case the specified date of SIP instalment is a non-business day for the scheme, the SIP will be processed on the following business day for that scheme.
- If during the currency of a SIP, the unitholder changes the plan or option in which he/she had invested, the same would be treated as termination of existing SIP and re-registration of a new SIP and all the terms and conditions of the SIP such as minimum term/amount etc. shall apply in both plans/options.
- The AMC/ Trustee reserves the right to discontinue the SIP in case of cheque return or rejection of ECS/Direct Debit/ NACH by the bank for any reason, and debit the return / rejection charges to the investors' account.
- The AMC / Trustee shall not be responsible for any delay/non-processing of ECS/Direct Debit/ NACH transaction where it is attributable to any incorrect/incomplete information provided by the investor.
- The AMC / Trustee shall not be responsible and liable for any damages/compensation for any loss, damage etc., incurred by the investor. The investor assumes the entire risk of using the ECS/Direct Debit/ NACH facility and takes full responsibility for the same.
- Investor will not hold the AMC / Trustee and its service providers responsible if the transaction is delayed or not effected by the investor Bank or if debited in advance or after the specific SIP date due to various reasons.
- The AMC / Trustee reserves the right to modify or discontinue the SIP facility at any time in future on a prospective basis.

It is clarified that the load applicable for a SIP shall be the load prevailing on the date of registration.

Here is an illustration using hypothetical figures to show how a Systematic Investment Plan can benefit an investor. Let us assume that Mr. ABC would like to invest Rs.1,000/- as a quarterly investment for a period of four quarters, i.e. a total of Rs.4,000/-.

| Quarter      | Amount Invested (Rs.) | Public Offering Price (POP) (Rs.) | No. of Units purchased |
|--------------|-----------------------|-----------------------------------|------------------------|
| 1            | 1000                  | 12.0000                           | 83.333                 |
| 2            | 1000                  | 15.0000                           | 66.667                 |
| 3            | 1000                  | 9.0000                            | 111.111                |
| 4            | 1000                  | 12.0000                           | 83.333                 |
| <b>TOTAL</b> | <b>4000</b>           | <b>48.0000</b>                    | <b>344.444</b>         |

Average price (per unit) per quarter (quarters) = Rs.12.0000 (i.e. Rs. 48/4).

Average cost per unit = Rs.11.6129 (i.e. Rs. 4000/344.444 units).

As can be seen from the example above, the average cost per unit is always lower than the average market price per unit, irrespective of a rise, fall or fluctuations in the market. A greater number of units were purchased when the per-unit cost was low; fewer units were purchased when the per-unit cost was high. Thus, Mr. ABC automatically gains without having to monitor prices (NAV) on a day-to-day basis.

However, an investor should note that the market value of the Scheme's units is subject to fluctuations.

**Before undertaking any plan for Systematic Investment, the investor should keep in mind that such a program does not assure a profit or protect against a loss.**

### **Systematic Investment Plan (SIP) Variants facility**

SIP Variants, branded as Freedom SIP are defined as features that can be added to an existing/new Systematic Investment Plan (SIP) through the online and/or offline mode. These features are listed below:

- Step Up SIP
- Pause SIP

- Any Date SIP
- SIP Amount Change
- Flexi SIP

The facility of SIP Variants is provided by Franklin Templeton Mutual Fund (FTMF) to facilitate investors to modify the amount/date of SIP as per the availability of financial resources. This facility may assist the investors in managing their investments without cancelling/revoking/annulling the ongoing SIP.

In case of identical SIPs the SIP variant shall be applied to any one of them. The investor would be required to submit separate forms/ requests for applying a SIP Variant to each SIP.

FTMF reserves the right to reject an application for 'SIP Variants' if it is termed as 'Not in Good Order' in accordance with the guidelines as mentioned on our website [www.franklintempletonindia.com](http://www.franklintempletonindia.com) as amended from time to time. In such circumstances, the ongoing SIP will continue to be processed.

## I. Step Up SIP facility

Step-up SIP is a facility wherein an investor who has enrolled for SIP has an option to increase the amount of the SIP installment by a fixed amount at pre-defined intervals. This is to offer an ability to increase investments with increase in savings or income.

- All Schemes offering SIP facility shall be eligible to offer Step Up SIP facility.
- Step up SIP facility shall be available for SIP Investments through ECS (Debit Clearing) / Direct Debit Facility/ Bill Pay / Net Banking / NACH (maximum value) and e-mandate only.
- Step up SIP will be offered on an annual basis for monthly and quarterly SIP frequencies.
- Step up will be offered in terms of percentage of existing SIP value or fixed value; multiples of 5% or ₹ 500. In case of a % increase, the Rupee value will be rounded off to the nearest multiple of ₹ 100.

Step Up SIP facility shall be governed by following conditions:

- All the terms applicable to SIP facility shall also apply to Step up SIP.
- For registering a new SIP with Step Up feature, the minimum tenure of new SIP shall be at least 2 years.
- For an existing SIP, minimum 3 monthly installments or 1 Quarterly installment should be remaining to register a Step Up.
- Step-up SIP is applicable only for AMC initiated debit feeds i.e. ECS/NACH/Direct Debit, etc.
- Investor will need to provide an alternate mandate in case the existing mandate cannot be utilized for the Step Up and the alternate mandate shall be utilized to debit money for all future SIP installments. The existing mandate will still be active and the investor may choose to use the same if required at a later point of time.
- For existing SIPs, Investor can decide if the step up facility should apply on the first possible instalment or after the rolling cycle. If the first possible cycle is chosen, the rolling year will change for that investor.
  - Note: Rolling year is defined as the period from the 1<sup>st</sup> instalment of the SIP to the 12<sup>th</sup> calendar month from the said 1<sup>st</sup> instalment.
- A Step Up SIP or a Step up cancellation request shall be submitted at least 20 days before instalment due date for it to be effective.
  - Step up Rejection and Cancellation will not cancel the SIP registered by the investor. Receipt of a subsequent Step Up request will override the initial request. The new request will apply to the current value of the already Stepped Up SIP.
- For Family Solutions, Step Up facility can be requested at goal level.
  - Step up facility will not be activated automatically to any new SIPs enrolled to a particular goal. Investor would need to specifically request in writing for applying the Step Up facility to the new SIPs.
  - The stepped up amount shall be allocated to all the underlying schemes of a particular goal as per the instructions of the investor subject to rounding off to the nearest ₹100.

Example: Simple comparison of Regular SIP and SIP+ Step UP  
Assuming investor avails 'Step Up' choosing to increase SIP Value by ₹1, 000/-

| SIP Period (Dates) | Regular SIP | SIP with 'Step Up' facility |
|--------------------|-------------|-----------------------------|
|--------------------|-------------|-----------------------------|

|                       |              |              |
|-----------------------|--------------|--------------|
| March 2016 – Feb 2017 | 5000         | 5000         |
| March 2017 – Feb 2018 | 5000         | 6000         |
| March 2018 – Feb 2019 | 5000         | 7000         |
|                       | And so on... | And so on... |

## II. Pause SIP facility

Any existing investor who has an ongoing SIP will have an option to Pause SIP at any time.

- Notice of Pause should be submitted at least 20 days prior to the subsequent SIP date.
- The Pause SIP facility is available for SIP registration with monthly & Quarterly frequency.
- Pause SIP is allowed for only one instalment (Monthly or Quarterly) with one request which will be applicable to the next possible installment.
- Pause SIP is applicable only for AMC initiated debit feeds i.e. ECS/NACH/Direct Debit, etc.
- Pause SIP is not possible for the investors having Standing Instructions with banks.
- The SIP shall continue from the subsequent instalment after the completion of Pause period automatically.
- Investors can avail this facility as often as desired but a separate request is required for each instalment.
- For Family Solutions, Pause SIP facility cannot be requested at goal level. However, it can be requested for each underlying SIP which is part of the goal

## III. Facility to initiate SIP on Any date for New SIPs and Date Change for Existing SIPs

**New SIP** - An investor can choose any date of a month for SIP installments. In case the installment date chosen in the current or subsequent months is a non-business day or is not available, the installment will be applied on the next business day.

- The default date will be considered as 10th of the month in case the instalment date is not selected in the SIP form.

**Existing SIP** – An SIP instalment date change can be requested by the investor for an existing SIP.

- The request must be received 30 days before the next instalment.
- The facility is offered across regular and Family Solutions SIPs.
- All the existing terms and conditions shall apply to Any date SIP.
- For Family Solutions, Date Change facility will not be activated automatically to any new SIPs. Investor would need to specifically request for applying Date Change to each SIP.
- The default date will be considered as 10<sup>th</sup> of the month in case the instalment date is not selected in the SIP form.

| SIP Frequency | Choice of the Day/ Date*   |
|---------------|--|
| Monthly       | Any date of the month – (29, 30, 31 will default to last business day of the month)                  |
| Quarterly     | Any date of the month for each quarter – (29, 30, 31 will default to last business day of the month) |

\*Date – In case the chosen date falls on non-business day, SIP will be processed on the next Business day.

Note: Last business day of the month will be chosen where 29, 30, 31 are non-business days in the month.

## IV. SIP Amount Change facility

SIP Amount Change facility enables the investor to change the amount of the SIP without cancelling the ongoing SIP.

- Applicable to all existing investors with ongoing SIP transactions with maximum value mandates through NACH, ECS, Direct Debit, E mandate, Net banking, Bill pay etc.
- Available only for ongoing SIP Transactions and shall not be accommodated with New SIP Transactions.
- SIP Amount Change is not available for payments via Standing Instructions.
- SIP Amount Change is applicable only for AMC initiated debit feeds i.e. ECS/NACH/Direct Debit, etc.
- SIP Amount change will be offered for both monthly and quarterly installments.

- SIP Amount change will be requested by providing the desired target value (new value of SIP)
- SIP Amount change will be applicable (until SIP Cancellation) for all the remaining tenure of SIP Transaction.
- Investor to provide the SIP Amount change request at least 20 days prior to next installment date.
- Available for Family Solutions and Regular SIPs.
- For Family Solutions, SIP Amount Change facility cannot be requested at goal level. However, it can be requested for each underlying SIP which is part of the goal.

## **V. Flexi SIP facility**

FTMF investors are offered an option to change the installment amount for a single month or a quarter in situations where an investor may have surplus or a shortfall of cash in a specific month or a quarter. Hence, the investor has the flexibility to change the value for that specific month or quarter.

- Applicable to all existing investors with ongoing SIP transactions with maximum value mandates through NACH, ECS, Direct Debit, E mandate, Net banking , Bill pay, etc.
- Available only for ongoing SIP Transactions and shall not be accommodated with New SIP Transactions.
- Flexi SIP is applicable only for AMC initiated debit feeds i.e. ECS/NACH/Direct Debit, etc.
- Investors have a right to increase/decrease the SIP installment through Flexi SIP at any time during the tenure of SIP.
- Flexi SIP offers SIP installment change facility for a month at monthly and for a quarter at quarterly intervals for both Family Solutions and Regular SIPs. Investor should provide the desired target value for availing this facility.
- Investor to provide the Flexi SIP request 20 days prior to next installment date.
- The Flexi SIP facility cannot be modified once enrolled. In order to make any changes, the investor must provide a new request to AMC.
- For Family Solutions, Flexi SIP facility cannot be requested at goal level. However, it can be requested for each underlying SIP which is part of the goal.

### **Other terms governing the SIP Variants facility**

- Franklin Templeton Mutual Fund, the AMC, the Trustees, the Sponsors, their respective employees, directors, affiliates and associates shall not be held responsible for any loss, damage etc. incurred by the investor upon availing the SIP Variant facility.
- The AMC / Trustee reserves the right to discontinue these facilities in case of cheque return or rejection of ECS/Direct Debit/ NACH by the bank for any reason and debit the return / rejection charges to the investors' account.
- The AMC / Trustee shall not be responsible for any delay/non-processing of ECS/Direct Debit/ NACH transaction where it is attributable to any incorrect/incomplete information provided by the investor.
- The AMC / Trustee shall not be responsible and liable for any damages/compensation for any loss, damage etc., incurred by the investor or due to the happening of any force majeure event. The investor assumes the entire risk of using the ECS/Direct Debit/ NACH facility and takes full responsibility for the same.
- Investor shall not hold AMC / Trustee and its service providers responsible if the transaction is delayed or not effected by the investor's Bank or if debited in advance or after the specific SIP date due to various reasons.
- The AMC / Trustee reserves the right to modify or discontinue the SIP Variants facility at any time in future on a prospective basis.

### **SYSTEMATIC TRANSFER PLAN (STP)**

A unitholder may establish a Systematic Transfer Plan and choose to transfer on a daily, weekly, monthly or quarterly basis from the Scheme to another Franklin Templeton scheme. The transfer will be effected by way of redemption of units (with appropriate exit load, if any) and a reinvestment (with appropriate entry load, if any) of the redemption proceeds in another Scheme(s).

The unitholder may avail STP by completing the application form and submitting the same at any of the ISC / Collection Centres. Unitholders may change the amount and / or tenure (but not below the specified minimum) by giving written notice to the AMC / Registrar. An STP may be terminated on appropriate written notice by the unitholder of the fund, and it may terminate automatically (as per the table 1) if all the



units are liquidated or withdrawn from the account, or upon the Fund's receipt of notification of death or incapacity of the unitholder.

The Investment Manager may change rules relating to the facility from time to time.

**Highlights:**

This facility is available to the investors of all open-end schemes of Franklin Templeton Mutual Fund, subject to the terms mentioned herein below. An investor can select this facility whereby the investor chooses to transfer on a periodic basis a pre-determined amount from any Franklin Templeton open-end scheme (Source Scheme) into any other Franklin Templeton open-end scheme (Destination Scheme) selected by the investor. The provision of "Minimum Redemption Amount" of the Source Scheme(s) and "Minimum Subscription Amount" of the Destination Scheme(s) shall not be applicable to STP.

- 1) In order to start the STP facility, the minimum current value requirement in the Source Scheme is as follows:

| Frequency | Fixed Amount Option (Rs.) | Capital Appreciation Option (Rs.)* |
|-----------|---------------------------|------------------------------------|
| Daily     | 1,000/-                   | Not available                      |
| Weekly    | 2,000/-                   | 5,00,000/-                         |
| Monthly   | 2,000/-                   | 1,00,000/-                         |
| Quarterly | 2,000/-                   | 1,00,000/-                         |

\* Except in Franklin India Liquid Fund (FILF), Franklin India Ultra Short Bond Fund (FIUBF), Franklin India Floating Rate Fund (FIFRF) and Franklin India Savings Fund (FISF) where the same should be Rs. 10 Lakhs for all frequencies.

- 2) However, the following schemes/plans/options are not available as Source Scheme:
  - Franklin India Pension Plan (FIPEP)
  - Franklin India Taxshield (FIT)
- 3) Franklin India Taxshield is not available as Destination Scheme (under Capital Appreciation Option)
- 4) Options: There are two options available:
  - a. Fixed Amount Option: A fixed amount can be transferred to the specified Destination Scheme at prescribed frequency; and
  - b. Capital Appreciation Option: Capital appreciation in the Source scheme can be transferred to the specified Destination Scheme at prescribed frequency.
- 5) The Capital Appreciation option will be available only under the Growth plans/options of the Source schemes. NAV on the date of registration of STP request will be considered for calculating the capital appreciation of the first installment. For subsequent STP installments, NAV as on the date of previous STP installment processed with capital appreciation option will be considered. However in case of any additional inflows in between the STP installments, the capital appreciation on such additional units will be the NAV difference between the additional purchase date and STP installment. (refer Illustration-2)
- 6) Frequency: The frequency can be Daily, Weekly, Monthly or Quarterly. The Daily frequency of transfer will be available only under Fixed Amount Option.
- 7) Transfer of Funds:

| Transfer of Funds                     | Fixed Amount Option   | Capital Appreciation Option  |
|---------------------------------------|---|--|
| <b>Daily STP</b>                      | A fixed amount can be transferred to the specified Destination Scheme.  | Not Applicable   |
| <b>Weekly STP</b>                     | A fixed amount can be transferred on the 7th, 14th, 21st and 28th day of every month to the specified Destination Scheme                                  | The capital appreciation as on the immediately preceding business day for the Source Scheme can be transferred to the specified Destination Scheme, on the 7th, 14th, 21st and 28th day of every month |
| <b>Monthly STP/<br/>Quarterly STP</b> | A fixed amount can be transferred on a pre-specified date (to be chosen by the investor) of every month/every quarter to the specified Destination Scheme | The capital appreciation as on the last business day of every month/quarter can be transferred to the specified Destination Scheme   |

- 8) In case the specified date is a non-business day for either the Source Scheme or the Destination Scheme, the STP will be processed on the following business day for both the schemes. The STP will be applicable subject to the terms of the destination scheme. When the value of STP is more than Rs. 2 lakhs or the Destination scheme is a liquid fund then the allotment in the destination

scheme will be processed basis the receipt of funds from Source scheme (for more details refer NAV applicability clause for respective Destination scheme)

9) Minimum Amount and Term:

(a) Under the Fixed amount option

| Frequency | Minimum Amount per transfer from Source Scheme | Minimum number of transfers | Minimum investment amount in Destination Scheme (INR) | Maximum duration |
|-----------|--|-----------------------------|---|------------------|
| Daily     | INR 500  | 2                           | 500 * 2 = 1000  | 5 years          |
| Weekly    | INR 1000                                       | 2                           | 1000 * 2 = 2000                                       | 5 years          |
| Monthly   | INR 1000                                       | 2                           | 1000 * 2 = 2000                                       | 5 years          |
| Quarterly | INR 1000                                       | 2                           | 1000 * 2 = 2000                                       | 5 years          |

(b) Under Capital Appreciation Option, the minimum term shall be 6 months.

- 10) Load: The load as applicable in the Source scheme for normal purchase/redemption shall be applicable. For all STP transactions, the load prevailing for the Destination scheme on the date of registration of the STP shall be applicable.
- 11) At least 7 days' prior intimation should be given to the Mutual Fund for commencement of a fresh STP or cancellation/termination of an existing STP.
- 12) If in case of a monthly/quarterly STP with Fixed Amount Option, if the unitholder specifies 30th or 31st of the month (28th/29th in case of February) as the "Specified Date" for the STP transaction, then the STP shall be processed on the day, which is the last business day in that month for both the schemes.
- 13) Where the Start Date of the STP is not mentioned, then for an STP under Monthly/Quarterly option, the Start Date shall be deemed as follows:

| If STP is submitted .....                            | Then Start Date shall be deemed to be .....          |
|--|--|
| On or before 8th day of the month                    | 15th day of that month                               |
| After 8th day but on or before 23rd day of the month | last business day of that month for both the schemes |
| After 23rd day of the month                          | 15th day of the next month                           |

In case of Daily STP, the same shall be deemed to be the 8th day from the date of submission of the request at any of Franklin Templeton ISC / Collection Centres.

- 14) This facility is not available for investments under lock-in period or on which any lien or encumbrance is marked or in respect of which the status of realisation of cheque is not available to the AMC.
- 15) It shall be the responsibility of the investor to ensure that sufficient balance (free from any Lock-in or encumbrances) is available in the Source Scheme account on the date of transfer, failing which the transfer will not be effected. STP will be discontinued in case the transfer is not effected due to insufficient balance in the investor's account as per the below table.

Table 1. The cancellation process is applicable for both Fixed Amount and Capital appreciation option

| STP Frequency | Period in which no sufficient balance is available in Source Scheme to process an STP instalment | No. of STP instalments during the specified period |
|---------------|--|--|
| Daily         | 1 month  | 30 days  |
| Weekly        | 1 month  | 4  |
| Monthly       | 2 months   | 2  |
| Quarterly     | 3 months   | 1  |

- 16) The AMC/Trustees reserve the right to discontinue or modify the STP facility at any time in future on a prospective basis.

Here are illustrations using hypothetical figures to explain the concept of a Systematic Transfer Plan.

**Illustration – 1**

**Fixed amount option:** Let us assume that Mr. ABC would like to transfer Rs.1000/- every month from Scheme 1 to Scheme 2 for a period of four months, i.e. a total of Rs.4000/-.

| Scheme 1 (Source Scheme) |         |            |        |        |         |
|--------------------------|---------|------------|--------|--------|---------|
| Month                    | Opening | Applicable | Amount | No. of | Closing |

|   | Balance of Units | NAV (Rs.) | Redeemed (Rs.) | Units Redeemed | Balance of Units |
|---|------------------|-----------|----------------|----------------|------------------|
|   | (a)              | (b)       | (c)            | (d) = [c/b]    | (e) = [a-d]      |
| 1 | 5,000.000        | 11.0000   | 1,000.00       | 90.909         | 4,909.091        |
| 2 | 4,909.091        | 11.0800   | 1,000.00       | 90.253         | 4,818.838        |
| 3 | 4,818.838        | 11.1500   | 1,000.00       | 89.686         | 4,729.152        |
| 4 | 4,729.152        | 11.2000   | 1,000.00       | 89.286         | 4,639.866        |

| Scheme 2 (Destination Scheme) |                       |                      |                       |                          |
|-------------------------------|-----------------------|----------------------|-----------------------|--------------------------|
| Month                         | Amount Invested (Rs.) | Applicable NAV (Rs.) | No. of Units Allotted | Closing Balance of Units |
|                               | (f)                   | (g)                  | (h) = [f/g]           | (i)                      |
| 1                             | 1000.00               | 11.0000              | 90.909                | 90.909                   |
| 2                             | 1000.00               | 11.0920              | 90.155                | 181.064                  |
| 3                             | 1000.00               | 11.1290              | 89.855                | 270.919                  |
| 4                             | 1000.00               | 11.2220              | 89.111                | 360.030                  |

### Illustration – 2

**Capital appreciation option:** Let us assume that Mr. ABC invested Rs. 1,00,000 in Scheme 1 on August 1 at NAV of Rs. 10 per unit and he would like to transfer capital appreciation on a monthly basis from Scheme 1 (Source Scheme) to Scheme 2 (Destination Scheme) for a period of 6 months.

Date of STP Registration – August 12

NAV on August 12 – 10.5000

Date of first STP transaction – August 31

| Transaction date | Transaction type    | Amount (Rs) | NAV     | Units    | Closing Balance |
|------------------|---------------------|-------------|---------|----------|-----------------|
|                  |                     | (a)         | (b)     | (c)=a/b  | (d)             |
| August 1         | Purchase - Scheme 1 | 1,00,000.00 | 10.0000 | 10000.00 | 10000.000       |
| August 31        | STP to Scheme 2 (e) | 15000.00    | 12.0000 | 1250.000 | 8750.000        |
| September 30     | STP to Scheme 2 (e) | 8750.00     | 13.0000 | 673.077  | 8076.923        |
| October 5        | Purchase - Scheme 1 | 1000.00     | 15.0000 | 66.667   | 8143.59         |
| October 31       | STP to Scheme 2 (e) | 25926.15    | 16.2000 | 1600.379 | 6543.211        |

### Calculation of Capital Appreciation amount

| STP date     | STP date NAV | Registration date NAV/ Previous STP NAV/ Additional Purchase NAV | NAV Appreciation per unit                           | Unit Balance in Source Scheme | Capital Appreciation/ STP Amount (Rs)        |
|--------------|--------------|--|---|-------------------------------|--|
|              | (a)          | (b)  | c = a-b   | (d)                           | e = c*d                                      |
| August 31    | 12.0000      | 10.5000  | 1.5000  | 10000.000                     | 15000.00                                     |
| September 30 | 13.0000      | 12.0000  | 1.0000  | 8750.000                      | 8750.00                                      |
| October 31   | 16.2000      | 13.0000 (for 8076.923 units) and 15.0000 (for 66.667 units)      | 3.2 (for 8076.923 units) and 1.2 (for 66.667 units) | 8143.59                       | (3.2 * 8076.923) + (1.2 * 66.667) = 25926.15 |

### Note:

The Fund may close an investor's account if the balance falls below the minimum prescribed balance (based on applicable NAV) in the Schemes from which Transfer is proposed to be done due to redemptions or SWP (and not as a result of STP) and the investor fails to invest sufficient funds to bring the value of the account to the prescribed minimum (based on applicable NAV) after a written intimation in this regard is sent to the Unitholder.

## **DIVIDEND TRANSFER PLAN (DTP)**

This facility is available to the investors of various dividend plans (except Daily Dividend and Weekly Dividend Plans) of all open-end schemes of Franklin Templeton Mutual Fund (except Franklin India Floating Rate Fund).

An investor can select this facility whereby the dividend declared in one Franklin Templeton open-end scheme (Source Scheme) will be automatically invested into any other Franklin Templeton open-end scheme selected by the investor (Destination Scheme).

The unitholder may avail Dividend Transfer Plan (DTP) by completing the application form and submitting the same at any of the ISC / Collection Centres. A DTP may be terminated on appropriate written notice by the unitholder of the fund, and it may terminate automatically if all the units are liquidated or withdrawn from the account, or upon the Fund's receipt of notification of death or incapacity of the unitholder.

The Investment Manager may change rules relating to the facility from time to time.

### **Highlights:**

- In order to avail the DTP facility, the minimum account balance in the Source Scheme should be Rs.25,000/- except in FISTIP where the same should be Rs.1,00,000/-.
- The frequency of transfer will depend on the dividends declared in the plan of the Source Scheme in which the investment has been made.
- The amount, to the extent of the distribution in the Source Scheme, will be automatically invested in the Destination Scheme at its NAV on the next Business Day for both the schemes and equivalent units will be allotted, subject to the terms and conditions of the Destination Scheme:  
*For example: An investor in FIDHF opts to invest the dividend in FIEF. If the dividend record day is a Wednesday and Thursday is the book closure for FIDHF, the investor will be allotted units at NAV of Friday. In case Friday is a non – Business Day for either FIDHF or FIEF, the units will be allotted at the NAV of immediate next Business Day for both the schemes.*
- Load: For all DTP purchase transactions, the entry and exit load as applicable for normal purchases shall be applicable [Normal purchases are purchases at the minimum subscription amount specified for each respective scheme, other than purchases through SIP, STP(in), DTP(in) or Exchange/Switch(in)].
- A DTP may be terminated by the unitholder by giving appropriate written notice.
- The Trustee/AMC reserves the right to modify or discontinue the DTP facility at any time in future on a prospective basis.

It is clarified that the load applicable for a DTP shall be the load prevailing on the date of the respective transfer.

## **SYSTEMATIC WITHDRAWAL PLAN (SWP)**

A Unitholder may establish a Systematic Withdrawal Plan (SWP) in any scheme and receive regular payments from the account based on the chosen SWP frequency. The Unitholder can opt to withdraw a fixed amount, subject to a prescribed minimum amount per installment. Unitholder can also opt to withdraw capital appreciation. The Unitholder may avail of SWP by completing the application form and submitting the same at any of the Official Points of Acceptance of Transactions ("OPAT").

The amount thus withdrawn by redemption shall be converted into Units at the applicable NAV and such Units will be subtracted from the unit balance of that Unit holder account.

Unitholders may change the amount (but not below the specified minimum) by giving written notice to the AMC. SWP transaction may be terminated on appropriate written notice by the unitholder of the fund.

SWP mandate will be cancelled on transaction failures due to NIL balance subject to a maximum of 3 consecutive unsuccessful attempts, or upon the Fund's receipt of notification of death or incapacity of the unitholder. A written intimation in this regard shall be sent to the unitholder.

The AMC / Trustee reserves the right to modify or discontinue the SWP facility at any time in future on a prospective basis.

### **Highlights:**

- This facility is available in all plans and options of the all schemes.

- There is no minimum balance required for registration of SWP
- The frequencies available for SWP option include Monthly, Quarterly, Semi Annual and Annual option.
- There are two options available for SWP:
  - (a) **Fixed amount:** A fixed amount can be withdrawn under monthly /quarterly /semi – annual / annual options on any business day as per the SWP scheduled date.
  - (b) **Capital Appreciation:** Investor can withdraw the capital appreciation as on the last business day of the opted frequency period – (monthly /quarterly /semi – annual / annual options).
  - (c) The investor can choose a minimum of 1 transaction under SWP option.
- If in case of a monthly/quarterly/ semi-annual/ annual SWP with Fixed Amount Option, if the unitholder specifies 30th or 31st of the month (28th/29th in case of February) as the “Specified Date” for the SWP transaction, then the SWP shall be processed on the day, which is the last business day in that month for the scheme.
- Capital Appreciation Option is available only in Growth plans/options of the Schemes.
- Load: For all SWP purchase transactions, the exit load as applicable for normal purchases shall be applicable.
- Minimum withdrawal: Under the fixed amount option, minimum withdrawal amount is Rs. 500.
- At least 7 business days’ prior intimation should be given to the Mutual Fund for commencement of a fresh SWP or cancellation / termination of an existing SWP.
- Where the Start Date of the SWP is not mentioned, then the same shall be deemed to be the first available date after a period of 7 business days post the date of submission of the SWP request, depending upon the option chosen by the unit holder.
- If the investor fails to provide the duration for SWP, and in absence of additional information from the investor, a default period of 3 years is considered.
- If the investor fails to mention frequency of SWP, and in absence of additional information from the investor, monthly frequency is considered as a default.
- This facility is not available for investments under lock-in period. It is clarified that the load applicable for SWP shall be the load applicable for the respective purchase transaction.

Here is an illustration using hypothetical figures to explain the concept of a Systematic Withdrawal Plan. Let us assume that Mr. ABC has invested Rs.10,000/- and been allotted 1000 units during the initial offer. Subsequently he would like to receive Rs.1000/- for a period of four months, commencing from the beginning of the next month.

| Month | Opening Balance of Units | Amount Withdrawn (RS.) | Applicable NAV (RS.) | No. of units redeemed | Closing Balance of Units |
|-------|--------------------------|------------------------|----------------------|-----------------------|--------------------------|
| 1     | 1000.000                 | 1000                   | 12                   | 83.333                | 916.667                  |
| 2     | 916.667                  | 1000                   | 15                   | 66.667                | 850.000                  |
| 3     | 850.000                  | 1000                   | 9                    | 111.111               | 738.889                  |
| 4     | 738.889                  | 1000                   | 12                   | 83.333                | 655.556                  |
| Total |                          | 4000                   |                      | 344.444               |                          |

#### **‘FRANKLIN TEMPLETON FAMILY SOLUTIONS’ FACILITY:**

Franklin Templeton Family Solutions (“FS”) is a facility offered by FTMF to encourage investors to plan for their investments based on life goals.

The **salient features** of the Franklin Templeton Family Solutions facility are as follows:

- (a) Family Solutions is a unique investment solution that helps investors plan for their life goals
- (b) To invest under the FS facility, investor will need to undertake a questionnaire that asks for basic details on the goals such as target amount, investment horizon, anticipated rate of inflation. This tool, which is available on FTMF’s website [www.franklintempletonindia.com](http://www.franklintempletonindia.com). Based on the inputs provided by the investor a set of schemes of FTMF and the amount of investment towards the goal would be recommended for investment. However, the investor may opt to invest in schemes of his/her choice and such amount as determined by him/her at his/her discretion.
- (c) The investor needs to make the application by filling the specified application and transaction forms of the FS facility along with a single cheque/draft for the consolidated amount of investment under the application. Applications accompanied with multiple cheques/drafts will be liable for rejection. Alternatively, the investor can transact online on FTMF website / app.

- (d) Official Points of Acceptance of Transaction (OPAT) for FS applications: FTMF hereby declares all its branch offices (ISC) and CAMS Collection Centres as the OPAT for FS applications. Currently, the applications will not be accepted at the Karvy Collection Centres.
- (e) Irrespective of the amount of investment recommended through the Family Solutions Planner, the minimum investment amount for fresh and additional purchase in each scheme shall be as specified in the respective Scheme Information Document. Eg: If the recommended amount of investment in a scheme is Rs.4,000/- and the minimum investment amount specified in the Scheme information Document of that scheme is Rs.5,000/-, the investor need to invest at least Rs.5,000/- in the scheme.
- (f) In case of applications for registration of Systematic Investment Plan (SIP), the mode of payment of SIP instalments should be ECS or Direct Debit or NACH. Post dated cheques will not be accepted.
- (g) FTMF / the AMC may not accept any request for any changes or modifications in the goal(s) and goal details at any time for whatsoever reason. However, whenever an investor comes with an additional investment and different goal, a new account is created.
- (h) The Trustee/AMC reserves the right to change/modify or discontinue the facility at any time in future.

The **Terms and Conditions** of the FS facility are as follows:

1. Family Solutions is a facility offered by Franklin Templeton Mutual Fund to encourage investors to plan for their investments based on life stage goals. However, there is no assurance or guarantee that the goals of the investors will be achieved and the same is subject to the investment performance of the schemes.
2. Setting up the goals, planning of investment and taking informed investment decision might require professional expert advice. As always, investors are best advised to consult their investment/financial advisor prior to taking the investment decisions.
3. The Trustee, the AMC, the Sponsor, their directors, employees, affiliates or representatives shall not be liable for any consequences that may arise in the event any of the schemes is wound up or its features are substantially altered. Investors are requested to review the Scheme Information Document and the features and terms and conditions of the Family Solutions facility carefully and obtain expert professional advice with regard to specific legal, tax and financial implications of the investment.
4. The recommendation given to the investor through the Family Solutions Planner is based on the inputs provided by the investor. The portfolio determined in light of the information furnished by the investor in the questionnaire, based on certain pre-determined criteria.
5. The recommended schemes and the investment amount have been derived using established theories on risk and return, after considering various aspects including, but not limited to, the nature of the schemes (such as its investment objectives, investment style and product positioning) and the inputs provided by the investor about his life goals. It may please be noted that the recommendation may not take into consideration all the material aspects relevant to the investor's investment decision. It is clarified that the recommendation is not binding on the investor and investor may opt to invest in schemes of his/her choice and such amount as determined by him/her at his/her discretion.
6. The recommendation is based solely on the inputs provided in the questionnaire. Franklin Templeton is not responsible for the accuracy and validity of the information provided by the investor. Also it must be clearly understood that while providing the recommendation, FTMF has neither done a detailed risk profiling of the investor nor has taken into consideration the investor's full portfolio of investments and various other factors which may be necessary for rendering an investment advice. The recommendation should not be construed as a complete investment advice.
7. Past performance of the schemes is neither an indicator nor a guarantee of future performance, and may not be considered as the basis for future investment decisions.
8. For ongoing tracking of the investment and related advice, the investor needs to contact his/her distributor or investment/financial advisor. Franklin Templeton is not responsible for tracking of the investment vis-à-vis the goal or achievement of the goal or for providing any advice of whatsoever nature in relation to the investment.
9. Mention of goals in the account statement is merely a facility offered for ease and convenience of the investor in tracking the investment, and is based on the information provided by the investor in the Application Form. In case of units subsequently converted in demat form, the account statement of the Beneficiary Account with the Depository Participant (DP) will be sent by the respective DP's as per their service standards and these statements will not carry the details of the goals.
10. This facility is offered to the investors as per the terms and conditions as may be prescribed by the AMC from time to time and is further subject to the terms of conditions of the Statement of Additional information of Franklin Templeton Mutual Fund and the Scheme Information Document of the respective schemes. The AMC reserves the right to amend the terms and conditions, or to discontinue or modify the facility at any time in future.
11. The views constitute only the opinions and do not constitute any guidelines or recommendation on any course of action to be followed by the investors. The information or recommendation is not meant

to serve as a professional guide for the investors. Whilst due care has been taken to ensure that the facts are accurate and opinions given fair and reasonable, the Sponsor, the AMC, the Trustee or any of their directors, employees, affiliates or representatives do not assume any responsibility for, or warrant the accuracy, completeness, adequacy and reliability of such information or recommendation. Recipients of this information or recommendation should take informed investment decision after taking into consideration all the material aspects relevant to their investments.

12. Investors should read and understand all scheme related documents like Statement of Additional Information (SAI), Scheme Information Document (SID), Key Information Memorandum (KIM) and the addenda issued from time to time carefully before investing.

#### **Facility for subscription, redemption and switch of units through stock exchange infrastructure:**

Franklin Templeton offers the facility to subscribe and redeem the units of schemes of Franklin Templeton Mutual Fund through the infrastructure of the National Stock Exchange of India Ltd. ("NSE") and BSE Ltd. ("BSE"). This facility is offered in terms of SEBI circulars and the guidelines issued by NSE and BSE in this regard from time to time.

The salient features of this facility are as follows:

1. Eligible investors – This facility is currently available only to Individuals residing in India and non-individuals incorporated in India.
2. This facility for subscription [fresh purchase, additional purchase and transactions under Systematic Investment Plan (SIP)], redemption and switch of units of the eligible schemes is available for new investors as well as existing investors. Currently, transactions under Systematic Transfer Plan (STP) and Systematic Withdrawal Plan (SWP) are available only under NSE Platform (NSE NMFII)
3. In order to facilitate the transactions under this facility, NSE has launched Mutual Fund Service System ("MFSS") & NMF II and BSE has introduced BSE StAR MF platform. All trading members, clearing members and non-member Mutual Fund Distributors (MFD) who are registered with NSE, BSE and the Association of Mutual Funds in India ("AMFI") as Mutual Fund Advisors and are empanelled as distributor with Franklin Templeton Asset Management (India) Pvt. Ltd., the AMC, ("Eligible Stock Brokers" / "Eligible Clearing Members"/ "Eligible MFD") will be eligible to offer this facility to the investors.

In addition to the above, Registered Investment Advisor (RIA) who are registered under SEBI and are empanelled as distributor with Franklin Templeton Asset Management (India) Pvt. Ltd., the AMC will be eligible to offer this facility to the investors.

4. Eligible investors who are willing to transact under this facility are required to register themselves with the Eligible Stock Broker / Eligible Clearing Members/ Eligible MFD/ Eligible RIA.
5. All the Eligible Stock Brokers, Eligible Clearing Members and Eligible MFD will be considered as the Official Point of Acceptance of Transaction ("OPAT") for the transaction done under this facility. The cut-off timing and applicability of NAV for the transaction will be determined in accordance with the provisions of SEBI circular no. SEBI/IMD/CIR No.11/78450/06 dated October 11, 2006. The day and time of receipt of the transaction application by FTMF will be based on the time stamping as evidenced by the confirmation slip generated by the stock exchange infrastructure.
6. The investors have an option to hold the units in physical form (account statement) or dematerialised form. International Security Identification Numbers (ISIN) in respect of the plans/option of the eligible schemes have been created and admitted in the National Securities Depository Ltd. ("NSDL") and Central Depository Services (India) Ltd. ("CDSL"). Units shall be allotted in physical form or dematerialised form as per the request of the investor.
7. **For units issued in physical form (represented by Account Statement)**
  - 7.1 Investors desirous of transacting (subscription or redemption) through the stock exchange infrastructure should approach an Eligible Stock Broker/ Eligible Clearing Members along with the duly filled in Application Form and other documents (including PAN and KYC) as required. For subscriptions, the payment of subscription money should be made to the Eligible Stock Broker/ Eligible Clearing Members. In case of Eligible MFD, the payment of subscription should be made directly to Clearing corporation (NCCL/CCL).
  - 7.2 Dispatch of Account Statements and payment of redemption proceeds will be made by the Mutual Fund directly to the investor as per the normal service standard. The redemption payout will be made to the investor's bank account as registered with the AMC based on the information furnished by the investor.
  - 7.3 In case the investor wishes to dematerialise the units held in physical form, the AMC will facilitate the same with the Registrar, Depositories and Depository Participants.
8. **For units issued in dematerialised form**

- 8.1 Investors desirous of investing in dematerialised form need to have a Beneficiary Account with a Depository Participant (DP).
- 8.2 Investors desirous of transacting (subscription or redemption) through the stock exchange infrastructure should place the order with an Eligible Stock Broker or Eligible Clearing Member or Eligible MFD as currently followed for secondary market activities. For subscriptions, the payment of subscription money should be made to the Eligible Stock Broker or the Eligible Clearing Member or the Clearing Corporation. Investors shall receive units through broker/clearing member's pool account. FTMF would credit the units into broker/clearing member's pool account and broker/clearing member in turn to the respective investor's demat account. For subscriptions received through Eligible MFD, the units will be credited directly to Investors scheme Account.
- 8.3 Completion of the PAN, KYC, FATCA, UBO and third party payment verification requirements of the Depository/ Depository Participant will be considered to be adequate compliance with the guidelines issued by SEBI in this regard for investment in mutual funds.
- 8.4 For redemptions, investors shall receive redemption amount through broker/clearing member's pool account. Payment of redemption proceeds will be made by FTMF to the broker/clearing member and broker/clearing member in turn to the respective investor.
- 8.5 For redemption done through Eligible MFD, the redemption amount will be made by FTMF directly to Clearing corporation and in turn to the investor's registered bank account.
- 8.6 Payment of redemption proceeds to the broker/clearing members by FTMF shall discharge FTMF/the AMC of its obligation of payment to individual investor. Similarly, in case of subscription, crediting units into broker/clearing member pool account shall discharge FTMF/the AMC of its obligation to allot units to individual investor.
- 8.7 Additionally, the Depository Participants (DP) of National Securities Depository Ltd. ("NSDL") and Central Depository Services (India) Ltd. ("CDSL") who are registered with the Association of Mutual Funds in India ("AMFI") as Mutual Fund Advisors and are empanelled as distributor with Franklin Templeton Asset Management (India) Pvt. Ltd., the AMC, ("Eligible DPs") can process redemption requests of the investors holding Beneficiary Account with the respective DP, in accordance with the guidelines issued by SEBI/NSDL/CDSL from time to time. For this purpose, all the Eligible DPs will be considered as the Official Point of Acceptance of Transaction ("OPAT") for the redemptions done under this facility. The cut-off timing and applicability of NAV for the transaction will be determined in accordance with the guidelines issued by SEBI/NSDL/CDSL from time to time. For such redemptions, the payment of redemption proceeds will be made by the AMC/FTMF directly to the investor as per the normal service standard and will be made to the investor's bank account based on the information furnished by the depositories.
- 8.8 The Account Statement of the Beneficiary Account with the DP will be sent by the respective DPs as per their service standards. The Account Statement issued by the DPs will be considered as adequate compliance of the requirements specified by SEBI for mutual funds with respect to dispatch of account statement to investors.
- 8.9 In case the investor wishes to re-materialise the units held in demat form, the AMC will facilitate the same with the Registrar, Depositories and Depository Participants.
9. For any complaints or grievances against the Eligible Stock Broker/Eligible Clearing Member/ Eligible MFD with respect to the transactions done through the stock exchange infrastructure, the investor should contact either the concerned Eligible Stock Broker/Eligible Clearing Member or the investor grievance cell of the respective stock exchange. For non-commercial transactions/service requests such as change in address, change in bank mandate, issue of duplicate account statements etc., the investors should approach any of the Franklin Templeton Investor Service Centres in case the units are held in physical form and to their respective Depository Participant (DP) in case the units are held in demat form.
10. Applications which are incomplete or invalid in any respect or are conditional or ambiguous are liable to be rejected.
11. The investors will have to comply with the PAN and KYC requirements as prescribed by SEBI/BSE/NSE/NSDL/CDSL/Franklin Templeton Mutual Fund from time to time.
12. The facility shall be subject to the terms and conditions specified and guidelines issued by SEBI/BSE/NSE from time to time.



| Transaction Type | BSE - Physical | BSE - (STAR MFS) Demat | NSE (MFSS) | NSE - NMF - 2 |
|------------------|----------------|------------------------|------------|---------------|
| Purchase         | ✓              | ✓                      | ✓          | ✓             |
| SIP              | ✓              | ✓                      | ✓          | ✓             |
| Switch           | ✓              | ✓                      | ✗          | ✓             |
| Redemption       | ✓              | ✓                      | ✓          | ✓             |
| STP              | ✗              | ✗                      | ✗          | ✓             |
| SWP              | ✗              | ✗                      | ✗          | ✓             |
| DTP              | ✗              | ✗                      | ✗          | ✗             |
| Family Solutions | ✗              | ✗                      | ✗          | ✗             |

The Trustee/AMC reserves the right to change/modify or discontinue the facility at any time in future.

## ACCOUNTS STATEMENTS

On acceptance of the application for subscription, a confirmation specifying the number of units allotted by way of email and/or SMS will be sent to the Unitholders within 5 Business Days from the date of receipt of application at their e-mail address and/or mobile number registered with the Mutual Fund/AMC.

### A) Consolidated Account Statement

In order to enable a single consolidated view of all the investments of an investor in Mutual Funds and securities held in demat form with the Depositories, Mutual Fund-Registrar & Transfer Agents or Depositories shall generate and dispatch of single Consolidated Account Statement (CAS) to the investors. Consolidation of account statement shall be done on the basis of PAN. In case of multiple holding, it shall be PAN of the first holder and pattern of holding.

**Unitholders who have registered their Permanent Account Number (PAN)** with the Mutual Fund will receive a Consolidated Account Statement as follows:

#### 1. Unitholders who hold Demat Account

The Account Statement containing details relating to all financial transactions (purchase, redemption, switch, systematic investment plan, systematic transfer plan, systematic withdrawal plan, dividend transfer plan, dividend payout, dividend reinvestment and bonus transactions) made by the unitholder across all mutual funds and transaction in dematerialised securities across demat accounts of the Unitholder will be sent by the Depositories, for each calendar month within 10th day of the succeeding month to the unitholders in whose folios transactions have taken place during that month.

CAS shall be sent every half yearly (September/ March), on or before 10th day of succeeding month, detailing holding at the end of the six month, to all such Unitholders in whose folios and demat accounts there have been no transactions during that period.

In case of demat accounts with nil balance and no transactions in securities and in mutual fund folios, the Depository shall send account statement in terms of regulations applicable to the depositories.

#### 2. Unitholders who do not hold Demat Account

The Account Statement containing details relating to all financial transactions (purchase, redemption, switch, systematic investment plan, systematic transfer plan, systematic withdrawal plan, dividend transfer plan, dividend payout, dividend reinvestment and bonus transactions) made by the unitholder across all mutual funds where PAN of the investor is registered and holding at the end of the month including transaction charges, if any, paid to the distributor, will be sent for each calendar month within 10th day of the succeeding month to the unitholders in whose folios transactions have taken place during that month.

The financial transactions processed from the 1st day of the month till 30/31 will be included in CAS, irrespective of trade date of the transaction.

The CAS detailing holding across all schemes of all mutual funds where PAN of the investor is registered, shall be sent at the end of every six months (i.e. September/ March), on or before 10th day of succeeding month to all mutual fund investors, excluding those investors who do not have any holdings in mutual fund schemes and where no commission against their investment has been paid to distributors, during the concerned half-year period. Such CAS shall reflect the closing balance and value of the Units as at the end of the month, the amount of actual commission paid by AMC to distributors (in absolute terms) during the half-year period against the concerned investor's total investments in each MF scheme and scheme's average Total Expense Ratio (in percentage terms) for the half-year period, of both direct plan and regular plan.

For the purpose of sending CAS, common investors across mutual funds shall be identified by their PAN. PAN identified as having a demat account by Depositories for generating CAS will not be considered while generating a Mutual Fund level CAS.

In case of a specific request received from the Unitholders, the AMC/Mutual Fund will provide the account statement to the Unitholder within 5 Business Days from the receipt of such request.

**B) Unitholders who have not registered their PAN with the Mutual Fund will receive the following:**

**For normal transactions during ongoing sales and repurchase:**

- The AMC shall issue to the investor whose application (other than SIP/STP) has been accepted, an account statement specifying the number of units allotted within 5 working days of allotment.

**For SIP / STP/ Dividend Reinvestment transactions:**

- Account Statement for SIP and STP will be despatched once every month along with Dividend reinvestment (daily, weekly, monthly) account statement. All other dividends statements will be dispatched as and when the dividend transaction is processed.
- A soft copy of the Account Statement will be emailed to investors with the valid email id provided the investor has opted for e-delivery after the transaction is processed.
- However, the first Account Statement under SIP/STP shall be issued within 10 working days of the initial investment/transfer.
- In case of specific request received from investors, Mutual Funds shall provide the account statement (SIP/STP) to the investors within 5 working days from the receipt of such request without any charges.

**Half-yearly Statement:**

- The AMC shall provide the Account Statement to the Unitholders who are not having Valid PAN excluding those investors who do not have any holdings in mutual fund schemes and where no commission against their investment has been paid to distributors, during the concerned half-year period. The Account Statement shall reflect the latest closing balance and value of the Units across all schemes in the respective folio, prior to the date of generation of the account statement, the amount of actual commission paid by AMC to distributors (in absolute terms) during the half-year period against the concerned investor's total investments in each MF scheme and scheme's average Total Expense Ratio (in percentage terms) for the half-year period, of both direct plan and regular plan.

For those unitholders who have provided an e-mail address, the AMC will send the account statement by e-mail. The unitholder may request for a physical account statement by writing / calling us at any of the ISC.

The Account Statement issued by the AMC is a record of holdings in the scheme of Franklin Templeton Mutual Fund. Investors are requested to review the account statement carefully and contact their nearest Investor Service Centre in case of any discrepancy. The contents of the statement will be considered to be correct if no error is reported within 30 days from the date of receipt of the Account Statement.

**Dividend**

The dividend warrants shall be dispatched or the dividends would be otherwise distributed to the unitholders within 30 days of the date of declaration of the dividend.

For Dividends paid out, investors will receive an advice in case of dividends paid via electronic mode, and a dividend instrument with counterfoil for dividends paid by way of an instrument.

## **Redemption**

The redemption or repurchase proceeds shall be dispatched to the unitholders within 10 working days from the date of redemption or repurchase.

## **Delay in payment of redemption / repurchase proceeds or dividend**

The AMC shall be liable to pay interest to the unitholders at such rate as may be specified by SEBI for the period of such delay (presently @ 15% per annum).

## **C. PERIODIC DISCLOSURES**

### **Net Asset Value (NAV)**

This is the value per unit of the scheme on a particular day. You can ascertain the value of your investments by multiplying the NAV with your unit balance.

In case of this Scheme, which is an open end scheme, the NAV shall be normally calculated for all Business Days Being a FOF scheme, the Mutual Fund shall declare the NAV of the Scheme for every Business Day on AMFI's website [www.amfiindia.com](http://www.amfiindia.com) by 10.00 am the following Business Day (current time limit for uploading NAV as per the SEBI guidelines) and also on our website [www.franklintempletonindia.com](http://www.franklintempletonindia.com).

The disclosure of NAV as outlined above is as per the prevailing SEBI Regulations and is subject to change from time to time.

### **Redemption and Sale Prices**

While determining the prices of the units, the scheme shall ensure that the repurchase price is not lower than 93% of the Net Asset Value and the sale price is not higher than 107% of the Net Asset Value. Provided further that the difference between the repurchase price and the sale price of the unit shall not exceed 7% calculated on the sale price.

## **PORTFOLIO / FINANCIAL RESULTS DISCLOSURE**

**Portfolio / Financial Results:** This is a list of securities where the corpus of the scheme is currently invested. The market value of these investments is also stated in portfolio disclosures.

The Mutual Fund shall within one month of the close of each half year i.e., 31st March and 30th September, upload the soft copy of its unaudited financial results containing the details specified in Regulation 59 on its website and shall publish an advertisement disclosing uploading of such financial results on its website, in one English newspaper having nationwide circulation and in one regional newspaper circulating in the region where the head office of the Mutual Fund is situated.

The Mutual Fund shall disclose portfolio as on the last day of the month / half-year for all their schemes on its website and on the website of AMFI within 10 days from the close of each month/ half-year respectively. In case of unitholders whose e-mail addresses are registered, the Mutual Fund/ AMC shall send via email both the monthly and half-yearly statement of scheme portfolio within 10 days from the close of each month/ half-year respectively.

Mutual Fund shall publish an advertisement every half-year disclosing the hosting of the half-yearly statement of its schemes portfolio on its website and on the website of AMFI. Such advertisement shall be published in the all India edition of at least two daily newspapers, one each in English and Hindi. Mutual Fund shall provide a physical copy of the statement of its scheme portfolio, without charging any cost, on specific request received from a unitholder.

## **ANNUAL REPORT**

As required by the SEBI Regulations, the Fund will mail the scheme wise annual report or an abridged summary thereof to all the unitholders as soon as practical after 31st March each year but not later than four months thereafter, as the Trustee may decide. In case of unitholders whose e-mail addresses are available with the Mutual Fund, the annual report or the abridged summary, as the case may be, would only be sent by email and no physical copies would be mailed to such unitholders. However, those unitholders who still wish to receive physical copies of the annual report/abridged summary notwithstanding their registration of e-mail addresses with the Fund, may indicate their option to the AMC

in writing and AMC shall provide the same without charging any cost. For the rest of the investors, i.e. whose email addresses are not available with the mutual fund, the AMC shall send physical copies of scheme annual reports or abridged summary to those unitholders who have 'opted-in' to receive physical copies. The AMC shall display the link of the scheme annual reports or abridged summary prominently on the Fund's website and AMFI website and make the physical copies available to the investors at its registered office at all times.

## **Associate Transactions**

Please refer to Statement of Additional Information (SAI)

## **Taxation**

**This information is provided for general information only and is based on the prevailing tax laws, as applicable in case of this Scheme. However, in view of the individual nature of the implications, each investor is advised to consult his or her own tax advisors/authorised dealers with respect to the specific amount of tax and other implications arising out of his or her participation in the schemes.**

The following summary outlines the key tax implications applicable to unit holders based on the relevant provisions under the Income-tax Act, 1961 ('Act') and the amendments made by the Finance Act, 2019 (collectively called 'the relevant provisions').

### **A) Tax implications to unitholders under Income Tax Act:**

**Category of this Scheme:** Not an 'equity oriented fund' or 'liquid fund' or 'money market mutual fund', as currently defined under the Act

#### Definitions under the Act

*"Equity oriented fund"* is defined to mean a fund set up under a scheme of a mutual fund specified under clause 23(D) of section 10 and

In case where the fund invests in the units of another fund which is traded on a recognised stock exchange—

- a minimum of 90% of the total proceeds of such fund is invested in the units of such other fund; and
- such other fund also invests a minimum of 90% of its total proceeds in the equity shares of domestic companies listed on a recognized stock exchange; and

In any other case, a minimum of 65% of the total proceeds of such fund is invested in the equity shares of domestic companies listed on a recognised stock exchange

Provided that the percentage of equity shareholding or unit held in respect of the fund, as the case may be, shall be computed with reference to the annual average of the monthly averages of the opening and closing figures.

*"Liquid fund"* is defined to mean a scheme or plan of a mutual fund which is classified by the Securities and Exchange Board of India as a liquid fund in accordance with the guidelines issued by it in this behalf under the Securities and Exchange Board of India Act, 1992 (15 of 1992) or regulations made thereunder.

*"Money market mutual fund"* is defined to mean a money market mutual fund as defined in sub-clause (p) of clause (2) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996.

### **Tax on income on units:**

Tax on income on units other than sale/ redemption (including Dividend) – Nil.

#### Tax on income on sale/redemption of units:

If the units are held as stock-in-trade of a business, the said income will be taxed at the rates at which the normal income of that investor is taxed.

If the units are held as investments, the said income will be taxed as capital gains. In such case, the tax rates applicable will depend on whether the gain on sale of units is classified as a short-term capital gain or a long-term capital gain. Units of a mutual fund being other than an equity oriented fund shall be considered as a short-term capital asset where the same are held for a period of 36 months or less immediately preceding their date of transfer for the purpose of computing capital gains. Long-term capital asset means an asset which is not a short-term capital asset. The rates of capital gains tax are as follows (applicable to all investors including NRI / PIO/ FPI):

| Nature of capital gains  | Tax rate*  |
|--------------------------|--|
| Short-term capital gains | In case of FPIs, 30 percent*<br>For others, taxed at normal tax rates (as explained in Note 1).  |
| Long- term capital       | In case of FPI's, 10 percent* (without indexation)<br><br>In case of other non-residents: <ul style="list-style-type: none"> <li>• For listed securities 20 percent* (with indexation)</li> <li>• For unlisted securities - 10 percent (without indexation),</li> </ul> In case of residents, 20 percent* (with indexation). |

\* plus surcharge and health and education cess as may be applicable.

#### *Provisions regarding Dividend income and Bonus*

Losses arising from the sale/redemption of units purchased within 3 months prior to the record date (for entitlement of dividends) and sold within 9 months after such date, is disallowed to the extent of income on such units (other than on sale/redemption) is claimed as tax exempt.

If an investor purchases units within 3 months before the record date (for entitlement of bonus) and sells/redeems the units within 9 months after that date, and by virtue of holding the original units, he becomes entitled to bonus units, then the loss arising on transfer of original units shall be ignored for the purpose of computing his income chargeable to tax. In fact, the loss so ignored will be treated as cost of acquisition of such bonus units.

#### **Note 1:**

The individuals (including NRIs / PIOs) and HUFs, are taxed in respect of their total income at the following rates:

| Slab  | Tax rate *   |
|---|--|
| Total income upto Rs.250,000 <sup>#</sup>             | Nil  |
| More than Rs.250,000 <sup>#</sup> but upto Rs.500,000 | 5 percent of excess over Rs 250,000                                  |
| More than Rs.500,000 but upto Rs.1,000,000            | 20 percent of excess over Rs. 500,000<br>+ Rs.12,500 <sup>§</sup>    |
| Exceeding Rs.1,000,000                                | 30 percent of excess over Rs 1,000,000<br>+ Rs.1,12,500 <sup>§</sup> |

\* plus surcharge, if applicable and health and education cess

<sup>#</sup> for resident senior citizens of sixty years of age and above but below eighty years of age, Rs.250,000 has to be read as Rs.300,000 and for resident senior citizens of eighty years of age and above Rs.250,000 has to be read as Rs. 500,000.

<sup>§</sup> Similarly for resident senior citizens of sixty years of age and above but below eighty years of age, Rs.12,500 has to be read as 10,000 and Rs.1,12,500 has to be read as Rs. 1,10,000. And for resident senior citizens of eighty years of age and above Rs. 12,500 has to be read as Nil and Rs.1,12,500 has to be read as Rs. 100,000

A resident individual (whose total income does not exceed Rs 500,000) can avail rebate under section 87A. It is deductible from income tax before calculating health and education cess. The amount of rebate available would be 100% of income-tax chargeable on his total income or Rs 12,500, whichever is less.

The corporate tax rate for domestic companies is 30 per cent [plus applicable surcharge and health and

education cess]. However, the tax rate applicable to foreign companies is 40 per cent [plus applicable surcharge and health and education cess]. Further, the FA 2019 provides that in case of a domestic company, where the total turnover or gross receipts of such company for financial year 2017-18 does not exceed Rs 250 crores, the rate of tax shall be 25 percent [plus applicable surcharge and health and education cess].

The tax rate for partnership firms, including LLPs is 30 per cent [plus applicable surcharge and health and education cess].

### **Tax Deduction at Source (TDS) in respect of capital gains:**

#### **Schemes other than equity oriented fund:**

| <b>Category of investor</b>  | <b>Nature of capital gains</b> | <b>Tax rate*</b>   |
|--|--------------------------------|--|
| Resident Investor  | Short term / Long term         | Nil  |
| Foreign Portfolio Investors (FPI)  | Short term / Long term         | Nil  |
| Non-Resident Indian (NRI) / Person of Indian origin (PIO)/<br>Other foreign entities | Short term                     | 30% for<br>foreign<br>non-<br>corporates;<br>40% for<br>foreign<br>corporate<br>entities |
| Non-Resident Indian (NRI) / Person of Indian origin (PIO)/<br>Other foreign entities | Long term                      | 20% (10%<br>in case of<br>unlisted<br>units)   |

\* plus surcharge and health and education cess as may be applicable.

The long-term capital gains on listed units shall be computed after taking into consideration the indexed cost of acquisition of the units redeemed / repurchased / sold.

All the above non-resident investors may also claim the tax treaty benefits available, if any.

In absence of any information of total income of a unit holder being a non-resident, taxes shall be deducted at source after considering the highest rate of applicable surcharge for the respective financial year

As per provisions of section 206AA of the Act, the Mutual Fund would be obliged to withhold tax at penal rates of TDS in case of payments to investors who have not furnished their PAN to the Mutual Fund. The penal rate of TDS is 20% or any higher rate of TDS, as may be applicable, plus applicable surcharge and health and education cess.

The Finance Act 2016 has amended section 206AA of the Act to provide that the provisions section 206AA shall not apply to non-residents in respect of payment of interest on long-term bonds as referred to in section 194LC and any other payment subject to such conditions as may be prescribed.

The CBDT, vide its notification dated 24 June 2016, has clarified that the provisions of section 206AA shall not apply to non-residents in respect of payment on transfer of capital assets provided the non-residents provide the following information to the payer of such income:

- Name, email-id, contact number;
- Address in the country or specified territory outside India of which the deductee is a resident;
- A certificate of his being resident in any country or specified territory outside India from the government of the other country or specified territory if the law of that country or specified territory provides for issuance of such certificate;
- Tax Identification Number of the deductee in the country or specified territory of his residence and in a case, no such number is available, then a unique number on the basis of which the deductee is identified by the Government of that country or the specified territory of which he claims to be a resident.

## Dividend Distribution Tax (DDT)

The Mutual Fund will be required to pay dividend distribution tax ('DDT') as follows on the dividends distributed by the Scheme:

- DDT to be paid on funds other than equity oriented funds at the following rates:

For income distributed to any individual or a Hindu Undivided family  
at **29.12%** (including surcharge and health and education cess) on dividend distributed

For income distributed to any other person  
at **34.944%** (including surcharge and health and education cess) on dividend distributed

**Income distribution tax payable by the distributing company/mutual fund would be at the rates specified above on the net amount of dividend distributed (i.e. the taxes would be grossed up)**

## B) Securities Transaction Tax (STT)

No STT is payable on sale (redemption) of units of a fund which is other than an equity oriented fund. **For further details, please refer to the SAI.**

## INVESTOR SERVICES

To resolve investor queries and grievances, the Fund has set up an Investor Service Cell that ensures prompt response to all investor queries and grievances. For any queries, complaints or grievances, the investor can contact the Investor Service Cell at the following address:

### Investor Services, Franklin Templeton Mutual Fund

Unit 301, III Floor, Campus 4B, RMZ Millenia Business Park, 143 Dr. MGR Road, Kandanchavadi, Chennai 600096

**Tel:** 1-800-425 4255 or 1-800 -258- 4255 (Please prefix the city STD code if calling from a mobile phone. Local call rates apply to both the numbers) from 8:00 a.m. to 9:00 p.m., Monday to Saturday.

**E-mail:** service@franklintempleton.com

**Ms. Rini Krishnan** has been appointed as the Investor Relations Officer of the AMC. She can be contacted at the above address.

## COMPUTATION OF NAV

The Net Asset Value (NAV) is the value of a Unit and is computed as shown below:

|                                       |  |
|---------------------------------------|--|
| <b>NAV =</b><br><b>(Rs. Per unit)</b> | <b>Market Value of the scheme's investments + other assets (including accrued interest) - all liabilities except unit capital &amp; reserves</b> |
|                                       | <b>Number of units outstanding at the end of the day</b>   |

The NAV will be normally computed for all Business Days of the Scheme and will be calculated to four decimals using standard rounding criteria.

Valuation of the scheme's assets, calculation of the scheme's NAV and the accounting policies & standards will be subject to such norms and guidelines that SEBI may prescribe from time to time and shall be subject to audit on an annual basis.

## 05. FEES AND EXPENSES OF THE SCHEME

The information that is provided under this section seeks to assist the investor in understanding the expense structure of the Scheme and types of different fees and their percentage the investor is likely to incur on purchasing and selling the units of the Scheme.

### ANNUAL SCHEME RECURRING EXPENSES:

These are the fees and expenses for operating the scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc. as given in the table below.

In accordance with Regulations, the asset management company ("AMC") is entitled to charge the scheme with investment and advisory fees. In addition to such fees, the AMC may charge the scheme such expenses as may be permitted under Regulations from time to time.

The maximum annual recurring expenses that can be charged to the Scheme, excluding issue or redemption expenses, whether initially borne by the mutual fund or by the asset management company, but including the investment management and advisory fee shall be within the limits stated in Regulations 52 read with SEBI notification no. **SEBI/LAD-NRO/GN/2018/51** dated December 13, 2018, as follows:

(I) in case of Fund of Funds (FOF) scheme –

(i) investing in liquid schemes, index fund scheme and exchange traded funds (i.e. liquid/ index/ exchange traded FOF), the total expense ratio of the scheme including weighted average of the total expense ratio levied by the underlying scheme(s) shall not exceed 1.00 per cent of the daily net assets of the scheme.

(ii) investing a minimum of sixty-five per cent of assets under management in equity oriented schemes (i.e. equity oriented FOF) as per scheme information document, the total expense ratio of the scheme including weighted average of the total expense ratio levied by the underlying scheme(s) shall not exceed 2.25 per cent of the daily net assets of the scheme.

(iii) investing in schemes other than as specified in clause (I)(i) and (I)(ii) of this sub-regulation (i.e. other FOF), the total expense ratio of the scheme including weighted average of the total expense ratio levied by the underlying scheme(s) shall not exceed 2.00 per cent of the daily net assets of the scheme:

Provided that the total expense ratio to be charged over and above the weighted average of the total expense ratio of the underlying scheme shall not exceed two times the weighted average of the total expense ratio levied by the underlying scheme(s), subject to the overall ceilings as stated at clause (I)(i), (I)(ii) and (I)(iii).

(II) In addition to the above, the following costs or expenses may be charged to the Scheme, namely-

(a) brokerage and transaction costs which are incurred for the purpose of execution of trade and is included in the cost of investment, not exceeding 0.12% in case of cash market transactions and 0.05% in case of derivatives transactions; the securities transaction tax (STT) will continue to be included in the cost of investment and will not come under the limit of 0.12% mentioned above.

(b) expenses not exceeding 0.30% of daily net assets, if the new inflows from retail investors from such cities as specified by SEBI from time to time are at least - (i) 30% of gross new inflows in the scheme, or; (ii) 15% of the average assets under management (year to date) of the scheme, whichever is higher.

Provided that if inflows from retail investors from such cities are less than the higher of (i) or (ii) above, such expenses on daily net assets of the scheme shall be charged on proportionate basis.

Provided further that expenses charged under this clause shall be utilised for sales, marketing and distribution expenses incurred for bringing inflows from such cities.

Provided further that amount incurred as expense on account of inflows from retail investors from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment;

(c) additional expenses not exceeding 0.05% of daily net assets of the scheme towards various permissible expenses.

Provided that such additional expenses shall not be charged to the schemes where the exit load is not levied or applicable.



(III) The AMC may charge Goods and service tax on investment and advisory fees to the Scheme in addition to the maximum limit of annual recurring expenses as prescribed in Regulation 52. Further, the below mentioned expenses and charges shall be borne by the Scheme within the maximum limit of annual recurring expenses as prescribed in Regulation 52.

- a) Goods and Service tax on expenses other than investment and advisory fees; and,
- b) brokerage and transaction costs (including Goods and service tax) incurred for the purpose of execution of trade in excess of 0.12% in case of cash market transactions and 0.05% in case of derivatives transactions, if any.

Within such total recurring expenses charged to the scheme as above, the investment management and advisory fee (charged as % of daily net assets) would be as decided by the AMC from time to time, provided that the investment management and advisory fee shall not exceed the aggregate of expenses charged under clause (I) and (II)(c) above.

In terms of aforesaid SEBI circular dated September 13, 2012, the AMC shall annually set apart at least 0.02% on daily net assets within the maximum limit of recurring expenses as per Regulation 52 for investor education and awareness initiatives.

The total annual recurring expenses of the Scheme including the investment management and advisory fee (together with additional management fee wherever applicable) shall not exceed the limit stated in Regulation 52 read with aforesaid SEBI circular dated September 13, 2012, as explained above.

Any excess over these specified ceilings would be borne by the AMC.

The investments under 'Direct' shall have a lower expense ratio excluding distribution expenses, commission, etc., and no commission shall be paid on investments under Direct Plan. The Direct Plan shall also have a separate NAV.

The Trustee/AMC reserves the right to charge higher operating expenses in relation to investing overseas as and when SEBI permits.

It is clarified that in respect of schemes having more than one portfolio, the above restrictions on total expenses will be applied to each portfolio separately.

The AMC has estimated the following recurring expenses:

| <b>Particulars</b>   | <b>Expenses</b>   |
|--|---|
| Recurring expenses permissible under Regulation 52(6)(a): <ul style="list-style-type: none"> <li>- Investment Management and Advisory Fee</li> <li>- Expenses charged by the underlying schemes (weighted average)</li> <li>- Custodial Fees</li> <li>- Registrar &amp; Transfer Agent Fees including cost related to providing accounts statement, dividend/redemption cheques/warrants etc., Listing Fees</li> <li>- Marketing &amp; Selling Expenses including distributor /agent Commission, brokerage &amp; transaction Cost pertaining to the distribution of units and statutory advertisements</li> <li>- Costs related to investor communications</li> <li>- Expenses towards investor education and awareness initiatives (at least 0.02%)</li> <li>- Fees and Expenses of Trustees+/ Audit Fees</li> <li>- Costs of fund transfer from location to location</li> <li>- Goods and Service tax on expenses other than investment and advisory fees</li> <li>- Brokerage and transaction costs (including service tax) incurred for the purpose of execution of trade in excess of 0.12%(in case of cash market transactions) /0.05% (in case of derivatives transactions).</li> <li>- Other permissible expenses</li> </ul> | not exceeding 1.00% of daily net assets in case of liquid/ index/ exchange traded FOF, 2.25% of daily net assets in case of equity oriented FOF and 2.00% of daily net assets in case of other FOF (including weighted average of charges levied by the underlying schemes) |
| Goods and Service tax on investment and advisory fees  | At actual   |
| Additional expenses permissible under Regulation 52(6A)(c) towards various permissible expenses  | not exceeding 0.05% of daily net assets   |
| Expenses in case of inflows retail investors from from cities beyond Top 30 cities charged proportionately under Regulation 52(6A)(b) (refer II(b) above)  | not exceeding 0.30% of daily net asset  |

+Trustee Remuneration: Out-of-pocket expenses incurred for attending meetings of the Trustee may be paid separately and may be charged to the fund.

**The above estimates have been made in good faith as per the information available to the Investment Manager based on past experience and are subject to change inter-se and types of the expenses charged shall be as per the Regulations.**

The limits specified above not exceed two times the weighted average of the total expense ratio levied by the underlying scheme(s), subject to the overall ceilings as stated at clause (I)(i), (I)(ii) and (I)(iii)

For the actual Annual Scheme Recurring expenses currently being charged, the investor should refer to the website of the Mutual Fund – <https://www.franklintempletonindia.com/investor/reports?firstFilter-14>.

The tables relating to Annual Scheme Recurring Expenses given above and the Load structure given below have been given to the investor to assist him / her in understanding the various costs and expenses that an investor of the scheme will bear directly or indirectly.

Investment management fees are payable monthly in arrears. The direct expenses incurred by each scheme of Franklin Templeton Mutual Fund shall be chargeable to that scheme. The common expenses incurred on various schemes could be allocated to the schemes based on various parameters such as number of unitholders, the size of the corpus / assets, equally or any other basis in conformity with generally accepted accounting principles.

**Expense Ratio of Direct Plan of the underlying scheme(s) as at May 31, 2019**

FIBCF – 1.16%  
 FIPF – 1.08%  
 TIVF – 1.76%  
 FIDA – 0.87%  
 FICDF – 0.35%  
 FISF – 0.15%

Note: The above ratio includes the Goods and Service Tax on Investment Management Fees

| <b>Illustration of expenses and impact on the return</b> |               |              |                     |
|--|---------------|--------------|---------------------|
|  | <b>Amount</b> | <b>Units</b> | <b>NAV Per Unit</b> |
| Opening Investment and NAV Per Unit for the Day (a)      | 1,000,000.00  | 100,000.000  | 10.0000             |
| Closing Investment and NAV Per Unit for the Day (b)      | 1,100,000.00  | 100,000.000  | 11.0000             |
| NAV Movement (c = a – b)                                 | 100,000.00    |              | 1.0000              |
| Return for the Day after expenses (d = (c / a) %)        | 10.0000%      |              | 10.0000%            |
| TER % (e)  | 2%            |              |                     |
| Expenses for the Day (f = (b * e)/365 days)              | 60            |              | 0.0006              |
| Impact on Return due to Expenses % (g = (f / a) %)       | 0.0060%       |              |                     |
| Value of investment prior to expense (h = b + f)         | 1,100,060     |              | 11.0006             |
| Return prior to expenses for the Day (i = d + g)         | 10.0060%      |              |                     |

**Notes:**

- The above illustration is provided only to explain the impact of expense ratio on scheme's returns, and not to be construed as providing any kind of investment advice or guarantee on returns on investments
- The Expense are charged on the closing asset under management, and are subject to change on a periodic basis
- The investments under 'Direct' shall have a lower expense ratio excluding distribution expenses, commission, etc., and no commission shall be paid on investments under Direct Plan. The Direct Plan shall also have a separate NAV.
- The tax impact has not been considered in the above illustration. In view of the individual nature of the implications, each investor is advised to consult his or her own tax advisors/authorised dealers with respect to the specific amount of tax and other implications arising out of his or her participation in the schemes.

## LOAD STRUCTURE

Load is an amount which is paid by the investor to subscribe to the units or to redeem the units from the scheme. Load amounts are variable and are subject to change from time to time. For the current applicable structure, please visit Franklin Templeton India's website ([www.franklintempletonindia.com](http://www.franklintempletonindia.com)) or call at 1800 425 4255 or 1800 258 4255 (Please prefix the city STD code if calling from a mobile phone. Local call rates apply to both the number) or contact your distributor.

|     |   | Present charge (as a % of NAV)            |  |  |   |   |
|-----|---|---|--|--|---|---|
|     |   | 20s Plan                                  | 30s Plan                                     | 40s Plan                                     | 50s Plus Plan                             | 50s Plus Floating Rate Plan               |
| i   | Sales / Entry load on purchase (other than switches)  | 0%  | 0%   | 0%   | 0%  | 0%  |
| ii  | Exit Load on redemption / repurchase (other than switches) - In respect of each purchase of Units | 1% if redeemed within 1 year of allotment | 0.75% if redeemed within 1 year of allotment | 0.75% if redeemed within 1 year of allotment | 1% if redeemed within 1 year of allotment | 1% if redeemed within 1 year of allotment |
| iii | Load on Switch / Exchange<br>Switch-in:<br><br>Switch-out:  | Same as entry load<br>Same as exit load   | Same as entry load<br>Same as exit load      | Same as entry load<br>Same as exit load      | Same as entry load<br>Same as exit load   | Same as entry load<br>Same as exit load   |

For investments under 'Direct' plan, the Exit load applicable shall be the same as the exit load applicable in the respective Scheme/Scheme Portfolio.

The applicability of exit load in respect of switches between plans and options within the same Scheme will be as follows:

| Nature of investment  | Exit Load applicability  |
|---|--|
| Existing and new investments made under a Distributor code      | No load will be charged on switches to Direct Plan   |
| Existing and new investments made without a Distributor code    | No load will be charged on switches to Direct.   |
| Investment made under Direct route on or after January 01, 2013 | No load will be charged on switches from Direct to other plans and options under the Scheme available for investment under a Distributor code. |

For determining whether an investment was made under a Distributor code or not, the Distributor code as per the records of the AMC/Registrar on the date of the switch transaction will be considered.

In accordance with the requirements specified by the SEBI circular no. SEBI/IMD/CIR No.4/168230/09 dated June 30, 2009 no entry load will be charged for purchase/additional purchase/switches accepted by the Mutual Fund. Similarly, no entry load will be charged with respect to all applications for registrations under the Systematic Investment Plan (SIP)/Systematic Transfer Plan (STP) accepted by the Mutual Fund including SIPs registered prior to August 1, 2009.

The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.

All the switches / exchanges will be treated as redemption in the source scheme and subscription in the destination scheme, with the entry and exit load as may be applicable.

The AMC/Trustee reserves the right to modify the Load/Fee mentioned above at any time in future on a prospective basis, subject to the limits prescribed under the SEBI Regulations.

For the information of the investors, any introduction / change of load in the Scheme may be put up on the website of the Mutual Fund. The addendum detailing the changes may be circulated among the Investor Service Centres / Distributors / Brokers under directions to display it at their respective offices in form of a Notice and attach it to the copies of Scheme Information Documents and Key Information Memorandum (if required) already in stock. The addendum may be published by way of a public notice or advertisement in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of region where the Head Office of the Mutual Fund is situated. The addendum may also be

sent via e-mail to the unitholders who have registered their e-mail i.d. with the Mutual Fund. The load may also be disclosed in the account statement issued after the introduction of such load.

The investor is requested to check the prevailing load structure of the scheme before investing.

All loads collected on units shall be retained in the Fund and maintained in a separate account and would strictly and fully be utilised by the Investment Manager in providing distribution related services to the Mutual Fund relating to the sale, promotion, advertising and marketing of Units of the Scheme, including payments to brokers / registrars for their services in connection with the distribution of the Units. Any surplus in this account may be credited to the scheme, whenever felt appropriate by the AMC. In terms of SEBI circular ref. SEBI/IMD/CIR No.4/ 168230/09 dated June 30, 2009, effective August 01, 2009, of the exit load charged to the investor, a maximum of 1% of the redemption proceeds shall be maintained in a separate account which can be used by the AMC to pay commissions to the distributor and to take care of other marketing and selling expenses. Any balance shall be credited to the scheme immediately.

Effective October 01, 2012, exit load (if any) charged to the unit holders by the Mutual Fund on redemption (including switch-out) of units shall be credited to the respective scheme net of Goods and Service tax. Good and Service tax on exit load, if any, shall be paid out of the exit load proceeds.

**Load on bonus/dividend re-investment units:** In terms of SEBI circular SEBI/IMD/CIR No.14/120784/08 dated March 18, 2008, no entry and exit load shall be charged on bonus units or units allotted on reinvestment of dividend.

**Trail Fees:** In the FOF scheme, the underlying schemes get the subscription through the vehicle of FOF. Hence, the distributor who mobilises the investment in Franklin Templeton FOF is entitled to trail fees, which the underlying scheme would have normally paid to a distributor. Accordingly, the trail fees will be paid out of the underlying scheme.

As FILSF invests into the underlying funds, in order to ensure a proper mechanism and operational convenience of paying the brokerage/trail commission to the distributors, FILSF would obtain the brokerage/trail commission from the underlying funds. This amount would be utilised by the FILSF to pay the commission to its distributors. Alternately, the FILSF may also get the brokerage/trail commission paid directly to its distributors from the underlying funds.

The Trustees/AMC reserves the right to alter the above mechanism at any time in future on a prospective basis.

## 06. RIGHTS OF UNITHOLDERS

Please refer the SAI for details.

## 07. GENERAL UNITHOLDER INFORMATION

### FOLIO / ACCOUNT NUMBER

Every investor will have a Folio number. Within a Folio, an investor will have an account number for each fund or scheme into which he or she invests. The number of Units issued to an investor or redeemed by an investor will be reflected in his or her Account and a statement to this effect will be issued to the Unitholder.

### RESPONSE TIMES

The Fund will endeavor to adhere to the following response times with regard to various investor services from the time of receipt of correct and complete request at Franklin Templeton Asset Management (India) Pvt. Ltd., Chennai.

| <u>Activity</u>                     | <u>From date of receipt</u> |
|-------------------------------------|-----------------------------|
| Account Statement Mailing/e-mailing | 5 working days              |
| Dispatch of redemption proceeds     | 10 working days             |
| Dispatch of dividend payout         | 30 days                     |

These response times do not include postal delivery time, acts of God or disruptions beyond the control of the AMC.

### SCHEME TO BE BINDING ON THE UNITHOLDERS

The Trustee may, from time to time, add to or otherwise vary or alter all or any of the features, investment plans and terms of this Scheme after obtaining the prior approval of SEBI and the Government of India where necessary and the Unitholders in accordance with the SEBI Regulations, and the same shall be binding on each Unitholder and any person or persons claiming through or under him as if each Unitholder or such person expressly agreed that such features, plans and terms should be so binding.

### SCHEME COMPARISON

In terms of SEBI Circular no. SEBI/HO/IMD/DF3/CIR/P/2017/114 dated October 6, 2017 and SEBI Circular no. SEBI/HO/IMD/DF3/CIR/P/2017/126 dated December 4, 2017, Franklin India Life Stage Fund of Funds is a unique Product. It falls under 'Fund of Funds category'. The list of existing Schemes falling under broad 'Other Funds category' are mentioned below.

| <b>Other Schemes</b>   | <b>Product Positioning</b>  |
|--|---|
| Franklin India Index Fund - NSE Nifty Plan (FIIF)                    | A passively managed equity index fund.  |
| Franklin India Multi Asset Solution Fund (FIMAS)                     | A fund of funds that invests in diversified asset classes through a mix of strategic and tactical allocation.   |
| Franklin India Dynamic PE Ratio Fund of Funds (FIDPEF)               | A fund of funds that offers tactical allocation between equity and debt funds, based on market valuations.  |
| Franklin India Life Stage Fund of Funds (FILSF)                      | A fund of funds offering life stage solutions - with different plans of varying asset allocation.   |
| Franklin India Feeder – Franklin U.S. Opportunities Fund (FIF-FUSOF) | A fund of funds investing predominantly in units of Franklin U.S. Opportunities Fund, an overseas equity fund, which primarily invests in securities in the United States of America. |
| Franklin India Feeder – Franklin European Growth Fund (FIF-FEGF)     | A fund of funds investing predominantly in units of Franklin European Growth Fund, an overseas equity fund which primarily invests in securities in European countries.               |

## **08. PENALTIES, PENDING LITIGATION OR PROCEEDINGS, FINDINGS OF INSPECTIONS OR INVESTIGATIONS FOR WHICH ACTION MAY HAVE BEEN TAKEN OR IS IN THE PROCESS OF BEING TAKEN BY ANY REGULATORY AUTHORITY**

- ❑ All disclosures regarding penalties and action(s) taken against foreign Sponsor(s) may be limited to the jurisdiction of the country where the principal activities (in terms of income / revenue) of the Sponsor(s) are carried out or where the headquarters of the Sponsor(s) is situated. Further, only top 10 monetary penalties during the last three years shall be disclosed. - **NIL**
- ❑ In case of Indian Sponsor(s), details of all monetary penalties imposed and/ or action taken during the last three years or pending with any financial regulatory body or governmental authority, against Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company; for irregularities or for violations in the financial services sector, or for defaults with respect to share holders or debenture holders and depositors, or for economic offences, or for violation of securities law. Details of settlement, if any, arrived at with the aforesaid authorities during the last three years shall also be disclosed –
  - In March-April 2014, Franklin Templeton Asset Management (India) Pvt. Ltd. (the Company) made a proprietary investment of Rs. 5,00,000 into MF Utilities India Pvt. Ltd (MFU) to acquire 4.54% of MFU's equity shares (the "Investment") under the belief that the investment falls under automatic approval route under the FEMA laws. In 2016, the Foreign Investment Promotion Board (FIPB) observed that the investee company's activities were of such a nature that the Company should have sought prior approval for its Investment. The Company thereafter sought and received post facto approval for the Investment from the FIPB and approached RBI to compound the contravention. As directed by RBI vide its Compounding order No. 703/2017 dated December 6, 2017, the company has paid INR 53,000/- (INR Fifty three thousand only) to compound the matter.
  - In connection with an inspection carried out by the Registrar of Companies (ROC) in 2010 and the response filed by the company in 2011, the company and some of its directors including ex-directors received a show-cause notice dated 17-Dec-2017 from the office of the ROC. The show cause notice indicated observations made by the inspection team about some irregularity under section 193 of Companies Act 1956. Further to the approval obtained from the Board of Directors, the Company has applied to compound the violation under section 621A/441 of Companies Act 1956/2013.
- ❑ Details of all enforcement actions taken by SEBI in the last three years and/ or pending with SEBI for the violation of SEBI Act, 1992 and Rules and Regulations framed there under including debarment and/ or suspension and/ or cancellation and/ or imposition of monetary penalty/adjudication/enquiry proceedings, if any, to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel (especially the fund managers) of the AMC and Trustee Company were/ are a party. The details of the violation shall also be disclosed -

SEBI vide its Adjudication order No. NP/JS/AO/4-6/2016 dated November 29, 2016, levied a total penalty of Rs. 10,00,000/- (Rs. Ten lakhs only) on Franklin Templeton Mutual Fund (FTMF), Franklin Templeton Trustee Services Private Ltd (Trustee) and Franklin Templeton Asset Management (I) Pvt. Ltd. (AMC). In the order, the adjudicating officer concluded that while the Investment Committee constituted by the AMC had discharged its functions, use of the term "Informal Group" to describe the constitution of Investment Committee (IC) and the inclusion of International CIO based outside India as a member of the IC were in violation of SEBI Circular MFD/CIR/15/19133/2002 dated September 30, 2002 read with Regulation 10(a) of SEBI (Mutual Funds) Regulations 1996 and Regulation 25(18) of SEBI (Mutual Funds) Regulations, 1996.

- ❑ Any pending material civil or criminal litigation incidental to the business of the Mutual Fund to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel are a party should also be disclosed separately:

### **INTERNATIONAL OPERATIONS**

Templeton International Inc. (TII) is involved from time to time in litigation relating to claims arising in the normal course of business. To the extent any such litigation is currently pending none is currently reasonably expected to have a material adverse effect on TII's financial condition or the ability of Franklin Templeton Asset Management (India) Private Limited to provide investment management services.

TII is not involved in litigation incidental to the business of Franklin Templeton Mutual Fund.

### INDIAN OPERATIONS

The AMC/Trustee is involved from time to time in litigation relating to claims arising in the normal course of business. The Company is of the opinion that the ultimate resolution of such claims will not materially affect its business or financial position.

- Any deficiency in the systems and operations of the Sponsor(s) and/ or the AMC and/ or the Board of Trustees/Trustee Company which SEBI has specifically advised to be disclosed in the SID, or which has been notified by any other regulatory agency, shall be disclosed: **Nil**

The above information has been disclosed in good faith as per the information available to the AMC.

Notwithstanding anything contained in the Scheme Information Document, the provisions of the SEBI (Mutual Funds) Regulations, 1996 and the Guidelines thereunder shall be applicable.

This Scheme Information Document is an updated version of the same in line with the current laws/regulations and other developments.

For **FRANKLIN TEMPLETON ASSET MANAGEMENT (INDIA) PVT. LTD.**

Investment Manager: FRANKLIN TEMPLETON MUTUAL FUND

Sd/-

Sanjay Sapre  
President

### DIRECTORY

|  |   |   |
|--|---|---|
| <b>Sponsor</b><br>Templeton International, Inc.<br>500 East Broward Boulevard,<br>Suite 2100, Fort Lauderdale,<br>Florida 33394 – 3091, USA.   | <b>Investment Manager</b><br>Franklin Templeton Asset<br>Management (India) Pvt. Ltd.<br>Indiabulls Finance Centre,<br>Tower 2, 12th and 13th Floor,<br>Senapati Bapat Marg,<br>Elphinstone Road (West),<br>Mumbai 400013 | <b>Trustee</b><br>Franklin Templeton Trustee<br>Services Pvt. Ltd.<br>Indiabulls Finance Centre, Tower 2,<br>12th and 13th Floor, Senapati<br>Bapat Marg, Elphinstone Road<br>(West), Mumbai 400013   |
| <b>Registrars</b><br>Franklin Templeton Asset<br>Management (India) Pvt. Ltd.<br>Unit 301, III Floor, Campus 4B<br>RMZ Millenia Business Park<br>143 Dr. MGR Road<br>Kandanchavadi<br>Chennai 600096 | <b>Custodians</b><br>Citibank, N.A.<br>11th Floor, First International<br>Financial Centre (FIFC) C-54 &<br>C-55, G Block, Bandra Kurla<br>Complex, Bandra (East),<br>Mumbai – 400 098                                    | <b>Auditors</b><br><b>S.R. Batliboi &amp; Co. LLP</b> having its<br>office at 12th Floor, The Ruby, 29<br>Senapati Bapat Marg, Dadar (W),<br>Mumbai – 400 028, is the Auditor<br>for the schemes of the Mutual<br>Fund***.<br><br>***upto FY 2018-2019.<br>Effective FY 2019-2020, the<br>Board/ Trustee has approved<br>the appointment of B S R &<br>Co. LLP, Chartered<br>Accountants – having its<br>office at 5 <sup>th</sup> Floor, Lodha<br>Excelus, Appollo Mills<br>Compound, N. M. Joshi Marg,<br>Mahalaxmi, Mumbai – 400<br>011, as the Auditor for the<br>schemes of the Mutual Fund<br>which is pending completion<br>of engagement acceptance<br>formalities. |

**Franklin Templeton Branch Offices (Investor Service Centres)**

| Name of the Branch | Address   |
|--------------------|---|
| Ahmedabad          | 202 Abhijit-III, Opp. Mayor's Bunglow, Mithakhali Six Roads Navrangpura, Ahmedabad 380009<br>Fax: (079) 26462685      |
| Allahabad          | S N Tower, 4C Maharishi Dayananad Marg, Opp. Radio Station, Civil Lines, Allahabad-211001                             |
| Bangalore          | 26-27, 1st floor, Northern Area West Wing, Raheja Towers MG Road, Bangalore – 560001. Fax-080-67149595                |
| Bhubaneswar        | 77, Kharavel Nagar, Unit III, Janpath, Bhubaneswar 751001<br>Fax: (0674) 2531026                                      |
| Bhopal             | Guru Arcade, 2nd Floor, Ramgopal Maheshwari Marg, Plot No.153, M P Nagar Zone 1, Bhopal – 462011                      |
| Chandigarh         | S.C.O 413-414, 1st Floor, Sector 35-C, Chandigarh - 160022<br>Fax: (0172)-2622341                                     |
| Chennai            | Century Centre, 75 T.T.K. Road, Alwarpet, Chennai 600018<br>Fax: (044) 24987790                                       |
| Cochin (Kochi)     | 41/418-C, Chicago Plaza, First Floor, Rajaji Road, Ernakulam, Cochin 682035<br>Fax: (0484) 2373076                    |
| Coimbatore         | 424-C Red Rose Towers, Second Floor, D. B. Road, R. S. Puram, Coimbatore 641002<br>Fax: (0422) 2470277                |
| Dehradun           | Shop No. 5 , 1st Floor, Swaraj Complex, Opp. Hotel Madhuban, Rajpur Road, Dehradun—248001<br>Fax: (0135) 2719873      |
| Guwahati           | ITAG Plaza, 2nd Floor, Office No. 2C, G.S. Road, Main Road, ABC, Guwahati – 781005                                    |
| Hyderabad          | Unit No 402, 6-3-1085/1 4th Floor, Dega Towers Rajbhavan Road, Somajiguda , Hyderabad-500 082<br>Fax: (040) 23400030  |
| Indore             | 101, Starlit Towers, Opp. State Bank of India, Head Office, 29/1 Y. N. Road, Indore 452001<br>Fax: (0731) 4201507     |
| Jaipur             | 250 Ganpati Plaza, M. I. Road, Jaipur 302001<br>Fax: (0141) 5114178   |
| Jalandhar          | BX III 455, Shakti Tower, Upper Basement, Below Vishal Mega Mart, G. T. Road, Jalandhar 144001<br>Fax: (0181) 5080783 |
| Jamshedpur         | Fair Deal Complex, 1st Floor, Office Unit 1B, Main Road, Opp. Ram Mandir, Bistupur, Jamshedpur-831001                 |
| Kanpur             | Office No.208-09, 14/113 KAN Chambers Civil Lines, Kanpur 208001<br>Tel: (0512) 6454091/92                            |
| Kolkata            | 2D & 2E Landmark Building, Second Floor, 228-A, A.J.C. Bose Road, Kolkata 700020<br>Fax: (033) 44000561               |
| Lucknow            | 2 Uttam Palace, First Floor, 3 Sapru Marg, Lucknow 226001<br>Fax: (0522) 2231104/06566766                             |
| Ludhiana           | SCO-37, First Floor, Feroze Gandhi Market, Ludhiana 141001<br>Fax: (0161) 3012101                                     |
| Madurai            | Suriya Towers, 1st floor ,Door No 272 /273 , Good Shed Street , Madurai 625001<br>Fax: (0452) 2350144                 |
| Mangalore          | First Floor, Manasa Towers, M. G. Road, Kodialbail, Mangalore 575003<br>Fax: (0824) 2493749                           |
| Mumbai             | <b>(a)</b> Unit No.202/203/204, 2nd Floor, Dalamal Tower, Plot No. 211, Free Press                                    |



|               |  |
|---------------|--|
|               | Journal Marg, Nariman Point, Mumbai - 400 021<br>Fax: (022) 22810923<br>(b) Indiabulls Finance Centre, Tower 2, 13th Floor, Senapati Bapat Marg, Elphinstone Road (West), Mumbai 400013<br>Fax: (022) 66391284 |
| Nagpur        | Shop No. 3 & 4, Ground Floor, Maharshi Shivpad Complex, Plot No. 262, West High Court Road, Bajaj Nagar, Nagpur 440010<br>Fax: (0712) 2242238  |
| Nashik        | 2nd Floor, Bedmutha's Navkar Heights, New Pandit Colony, Near Rajiv Gandhi Bhavan, Saharanpur Road, Nashik 422002<br>Fax: (0253) 2574329   |
| New Delhi     | 707-710, 7th Floor, Ashoka Estate Building, 24 Barakhamba Road, New Delhi 110001<br>Fax: (011) 23752019  |
| Patna         | 505 Ashiana Hariniwas Apartments, Dak Bungalow Road, Patna 800001<br>Fax: (0612) 2201762   |
| Panjim        | J N Chambers, Third floor, Opp. Mahalaxmi Chambers, Dr. Shirgaonkar Road, Panaji, Goa 403001   |
| Pune          | 401, Karan Selene, above Yes Bank, 187, Bhandarkar Road, Pune 411004<br>Fax: (020) 25665221  |
| Raipur        | Shop No. 310, 3rd Floor, Lalganga Shopping Mall, G. E. Road, Raipur 492001<br>Fax: (0771) 4033614  |
| Rajkot        | Ankur Building, 1/B, 1st floor, Dr. Radhakrishna Road, Nr. Moti Tanki Chowk, Rajkot - 360001   |
| Ranchi        | Saluja Tower, 6th Floor, Peepe Compound, Sujata Chowk, Main Road, Ranchi – 834001  |
| Salem         | 214/215, Second Floor, Kandaswarna Shopping Mall, Sarada College Road, Salem 636016<br>Fax: (0427) 2446854   |
| Surat         | HG-29 International Trade Centre, Majura Gate Cross Road Signal, Ring Road, Surat 395002<br>Fax: (0261) 2473744  |
| Trichy        | Arun Arcade, 75/1, First Floor, First Cross, North East Extension, Thillainagar, Trichy 620018<br>Fax: (0431) 2760013  |
| Vadodara      | Unit No. - 306, Third Floor, Golden Icon, Opp. BSNL, Bird Circle, Old Padra Road, Vadodara – 390007  |
| Varanasi      | D-64/127, C-H, Arihant Complex, 4 <sup>th</sup> Floor, Sigra, Varanasi, Uttar Pradesh  |
| Vijayawada    | White House, First Floor, Room # 2, M. G. Road, Vijayawada 520010<br>Fax: (0866) 6695550   |
| Visakhapatnam | 204, First Floor, Eswar Plaza, Dwaraka Nagar, Visakhapatnam 530016<br>Fax: (0891) 6666806  |

**National Call Centre:**

**1800 425 4255** or **1800 258 4255** (please prefix the city STD code if calling from a mobile phone, Local call rates apply to both the numbers) from 8:00 a.m. to 9:00 p.m., Monday to Saturday.

**Collecion Centres:**

A) Branch Offices of **Karvy Fintech Pvt. Ltd.**

| Name of the Branch       | Address   |
|--------------------------|---|
| Agra                     | 17/2/4, 1st Floor, Deepak Wasan Plaza, Opp Megdoot Furnitures, Sanjay Place, Behind Holiday Inn, Agra - 282 002 |
| Anand (Gujarat)          | B-42 Vaibhav Commercial Center; Near TVS Down Town Show Room Grid, Char Rasta, Anand 380001                     |
| Aurangabad (Maharashtra) | Ramkunj, Railway Station Road, Near Osmanpura Circle, Near N-Mart Aurangabad 431005                             |
| Balasore (Odisha)        | M S Das Street, Gopalgaon, Balasore 756001  |

|                                 |  |
|---------------------------------|--|
| Bankura (West Bengal)           | Ground Floor, Ambika Market Complex, Natunganj, Bankura 722101   |
| Bellary (Karnataka)             | Shree Gayathri Towers, #4, 1st Floor, K.H.B.Colony, Gopaldaswamy Mudaliar Road, Gandhi Nagar, Bellary - 583103 |
| Bhavnagar (Gujarat)             | 303, sterling point, Waghawadi road, Bhavnagar - 364001  |
| Bhopal (Madhya Pradesh)         | Kay Kay Business Centre, Above City Bank, 133, Zone 1, M. P. Nagar, Bhopal 462011                              |
| Calicut (Kerala)                | First floor, Savithri building, Opp. Fathima hospital, Bank road, Calicut – 673001, Kerala                     |
| Chinsurah-Hooghly (West Bengal) | J. C. Ghosh Sarani, Banga Gara, Near Bus Stand, Chinsura 712101  |
| Erode (Tamil Nadu)              | No. 4, KMY Salai, Veerappan Traders Complex, Opp. Erode Bus Stand, Sathy Road, Erode 638003                    |
| Gaya (Bihar)                    | 54 Lal Kothi Compound, Shree Krishna Road, 2nd Floor, North Side, Near Royal Surya Hotel, Gaya - 823001        |
| Gurgaon (Haryana)               | Shop No. 18, Ground Floor, Sector 14, Opp. AKD Tower, Near Huda Office, Gurgaon 122001                         |
| Haridwar (Uttaranchal)          | 8, Govind Puri, Opp. LIC – 2, Above Vijay Bank, Main Road, Ranipur More, Haridwar - 249401                     |
| Jalgaon (Maharashtra)           | 269, Jaee Vishwa, 1st Floor, Baliram Peth, Above United Bank Of India, Near Kishor Agencies, Jalgaon 425001    |
| Jalpaiguri (West Bengal)        | DBC Road, Opp Nirala Hotel, Jalpaiguri - 735101  |
| Jamnagar (Gujarat)              | 136-137-138 Madhav Palaza, Opp. SBI Bank, Near Lal Bunglow, Jamnagar 361001                                    |
| Korba (Chatisgarh)              | 1st Floor, City Centre, 97 IRCC, Transport Nagar, Korba-495677   |
| Kurnool (Andhra Pradesh)        | Shop No.43, 1st Floor, S V Complex, R S Road, Near SBI Main Branch, Kurnool 518004                             |
| Malappuram (Kerala)             | First Floor, Peekays Arcade, Down Hill, Malappuram - 676505  |
| Mirzapur (Uttar Pradesh)        | Abhay Yatri Niwas, 1st Floor, Abhay Mandir, Above HDFC Bank, Dankin Gunj, Mirzapur - 231001.                   |
| Nadiad (Gujarat)                | 104/105, Near Paras Cinema, City Point Nadiad, Nadiad - 387001   |
| Nanded (Maharashtra)            | Shop No.4, Santakripa Market, G G Road, Opp. Bank of India, Nanded - 431601                                    |
| Nizamabad (Telangana)           | HNo:5-6-430, Above Bank of Baroda First Floor, Beside HDFC Bank, Hyderabad Road, Nizamabad - 503003            |
| Pondicherry                     | First Floor, No.7, Thiayagaraja Street, Pondicherry 605001   |
| Shillong (Meghalaya)            | Annex Mani Bhawan, Lower Thana Road, Police Bazar, Shillong 793001   |
| Silchar (Assam)                 | N.N. Dutta Road, Chowchakra Complex, Premtala, Silchar - 788001  |
| Trichur (Kerala)                | 2nd Floor, Brother's Complex, Near Dhana Laxmi Bank Head Office, Naikkanal Junction, Trichur 680001            |
| Trivandrum (Kerala)             | 2nd Floor, Akshaya Towers, Sasthamangalam, Trivandrum 695010   |

**B) Branch Office of Computer Age Management Services Pvt. Ltd.**

| <b>Name of the Branch</b> | <b>Address</b>  |
|---------------------------|---|
| Agartala (Tripura)        | Krishnanagar Advisor Chowmuhani (Ground Floor), Agartala - 799 001                                      |
| Agra (Uttar Pradesh)      | No.8, 2nd Floor, Maruti Tower, Sanjay Place, Agra 282002  |
| Ahmedabad (Gujarat)       | 111-113, 1st Floor - Devpath Building Off C G Road, Behind Lal Bungalow, Ellis Bridge, Ahmedabad 380006 |
| Ahmednagar (Maharashtra)  | B, 1+3, Krishna Enclave Complex, Near Hotel Natraj, Nagar-Aurangabad Road, Ahmednagar 414001            |
| Ajmer (Rajasthan)         | AMC No. 423/30, Near Church Brahampuri, Opp. T B Hospital, Jaipur Road, Ajmer 305001                    |
| Akola (Maharashtra)       | Opp. RLT Science College, Civil Lines, Akola 444001   |
| Aligarh (U.P.)            | City Enclave, Opp. Kumar Nursing Home, Ramghat Road, Aligarh 202001                                     |

|                            |   |
|----------------------------|---|
| Allahabad (Uttarpradesh)   | 30/2, A&B, Civil Lines Station, Besides Vishal Mega Mart, Strachey Road, Allahabad 211001   |
| Alleppey (Kerala)          | Doctor's Tower Building, Door No. 14/2562, 1st floor, North of Iorn Bridge, Near Hotel Arcadia Regency, Alleppey - 688 001  |
| Alwar (Rajasthan)          | Plot No -256 A , Scheme number 1, Arya Nagar, Alwar - 301001  |
| Amaravati (Maharashtra)    | 81, Gulsham Tower, 2nd Floor, Near Panchsheel Talkies, Amaravati 444601   |
| Ambala (Haryana)           | Opposite PEER Bal Bhavan Road, Ambala 134003  |
| Amritsar (Punjab)          | SCO - 18J, ' C' Block, Ranjit Avenue, Amritsar 140001   |
| Anand (Gujarat)            | 101, A.P. Tower, Next to Nathwani Chambers, B/h Sardar Gunj, Anand 388001   |
| Anantapur (Andhra Pradesh) | 15-570-33, 1st Floor, Pallavi Towers, Opp. Canara Bank, Subhash Road Anantapur 515001   |
| Andheri (Maharashtra)      | 351, Icon, 501, 5th floor, Western Express Highway, Andheri East, Mumbai – 400 069  |
| Ankleshwar (Gujarat)       | Shop No - F -56 First Floor, Omkar Complex, Opp. Old Colony, Near Valia Char Rasta, GIDC Ankleshwar- Bharuch 393002   |
| Asansol (West Bengal)      | Block – G 1st Floor P C Chatterjee Market Complex, Rambandhu Talab P O Ushagram Asansol 713303  |
| Bangalore (Karnataka)      | a.Trade Centre, 1st Floor 45, Dikensen Road ( Next to Manipal Centre ) Bangalore 560042<br>b. 17/1,-(272) 12th cross road, First floor, Wilson garden, Bangalore-560027 |
| Bankura (West Bengal)      | Cinema Road, Nutanganj, Beside Mondal Bakery, PO & District, Bankura 722101   |
| Bareilly (Uttarpradesh)    | F-62-63, Second Floor Butler Plaza, Civil Lines Bareilly-243001   |
| Belgaum (Karnataka)        | Classic Complex, Block no 104, 1st Floor, Saraf Colony, Khanapur Road, Tilakwadi, Belgaum - 590 006.  |
| Bhagalpur (Bihar )         | Krishna 1st Floor, Near Mahadev Cinema, Dr.R.P.Road, Bhagalpur 812002   |
| Bharuch (Gujarat)          | A-111, First Floor, R K Casta, Behind Patel Super Market, Station Road, Bharuch -392001   |
| Bhatinda (Punjab)          | 2907 GH, GT Road, Near Zila Parishad, Bhatinda - 151 001  |
| Bhavnagar (Gujarat)        | 305 – 306 Sterling Point, Waghawadi Road, Opp. HDFC BANK, Bhavnagar 364002  |
| Bhilai (Chhattisgarh)      | 1st Floor, Plot No.3, Block No.1 Priyadarshini Pariswar west, Behind IDBI Bank, Nehru Nagar Square, Bhilai – 490020 Chhattisgarh  |
| Bhilwara (Rajasthan)       | Indra Prasta Tower, 2nd floor, Syam Ki Sabji Mandi, Near Mukerjee Garden, Bhilwara - 311 001  |
| Bhopal (Madhya Pradesh)    | Plot no 10, 2nd Floor, Alankar Complex, Near ICICI Bank, MP Nagar, Zone II, Bhopal 462011   |
| Bhuj (Gujarat)             | Office No. 4-5, First Floor RTO Relocation Commercial Complex –B Opp. Fire Station, Near RTO Circle, Bhuj-Kutch- 370001   |
| Bikaner (Rajasthan)        | Behind Rajasthan Patrika, In front of Vijaya bank 1404, Amar Singh Pura, Bikaner -334 001   |
| Bilaspur (Chhattisgarh)    | Shop No. B - 104, First Floor Narayan Plaza, Link Road Bilaspur, Chhattisgarh – 495001  |
| Bohorampur (West Bengal)   | 107/1, A C Road, Ground Floor, Bohorampur, Murshidabad, Pin - 742103, West Bengal   |
| Bokaro (Jharkhand)         | Mazzanine Floor F-4, City Centre, Sector 4, Bokaro Steel City, Bokaro 827004  |
| Borivali (Maharashtra)     | Hirji Heritage, 4th Floor, Office no 402, Landmark: Above Tribhuwandas Bhimji Zaveri (TBZ), L.T. Road, Borivali – West Mumbai - 400 092                                 |
| Burdwan (West Bengal)      | 1st Floor Above Exide Showroom 399 G T Road Burdwan-713101 West Bengal  |
| Chandrapur (Maharashtra)   | Opp Mustafa Decor, Near Bangalore Bakery, Kasturba Road, Chandrapur, Maharashtra - 442 402  |
| Chennai (Tamil Nadu)       | Ground Floor No.178/10, Kodambakkam High Road, Opp. Hotel Palmgrove Nungambakkam, Chennai 600034  |
| Coimbatore (Tamil Nadu)    | No. 1334, Thadagam Road, Thirumoorthy Layout, R S Puram, (Behind Venakteshwara Bakery), Coimbatore – 641002   |

|                            |  |
|----------------------------|--|
| Cuttack (Orissa)           | Near Indian Overseas Bank, Cantonment Road, Mata Math, Cuttack 753001  |
| Davenegere (Karnataka)     | 13, 1st Floor, Akkamahadevi Samaj Complex, Church Road, P.J.Extension, Devengere 577002  |
| Delhi (New Delhi)          | 7-E, 4th Floor Deen Dayaal Research Institute Building, Swami Ram Tirath Nagar, Near Videocon Tower Jhandewalan Extension New Delhi 110055 |
| Dhanbad (Jharkhand)        | Urmila Towers, Room No: 111(1st Floor), Bank More Dhanbad 826001   |
| Dhule (Maharashtra)        | H. No. 3140 J.B. Road Near Tower Garden Opp Liberty Furniture Dhule – 424001 Maharashtra   |
| Durgapur (West Bengal)     | Plot No 3601 Nazrul Sarani City Centre Durgapur – 713216 West Bengal   |
| Dibrugarh (Assam)          | Amba Complex, Ground Floor, H S Road, Dibrugarh - 786001   |
| Faridhabad (Haryana)       | B-49, 1st Floor Nehru Ground, Behind Anupam Sweet House, NIT Faridhabad 121001   |
| Firozabad (Uttar Pradesh)  | 53,1st Floor, Shastri Market, Sadar Bazar, Firozabad - 283203  |
| Gandhidham (Gujarat)       | Office No. 4, Ground Floor, Ratnakala Arcade, Plot No 231, Ward 12 B, Gandhidham- 370 201  |
| Ghatkopar (Maharashtra)    | Platinum Mall, Office No.307, 3rd floor, Jawahar Road, Ghatkopar East, Mumbai 400 077  |
| Ghaziabad (Uttarpradesh)   | B-11, LGF RDC, Rajnagar, Ghaziabad- 201002 Uttar Pradesh   |
| Gorakhpur (Uttarpradesh)   | Shop No. 5 & 6, 3rd Floor, Cross Road Mall, A D Tiraha, Bank Road, Gorakhpur – 273001  |
| Guntur (Andhra Pradesh)    | Door No 5-38-44 5/1 BRODIPET, Near Ravi Sankar Hotel, Guntur 522002  |
| Guwahati (Assam)           | Piyali Phukan Road, K. C. Path, House No – 1, Rehabari , Guwahati – 781008   |
| Gwalior (Madhya Pradesh)   | G-6 Global Apartment, Kailash Vihar Colony, Opp. Income Tax Office, City Centre Gwalior 474002   |
| Hisar (Haryana)            | 12, Opp. Bank of Baroda, Red Square Market, Hisar - 125 001  |
| Hosur (Tamil Nadu)         | Survey No.25/204, Attibele Road, HCF Post, Mathigiri, Above Time Kids School, Opposite to Kuttys Frozen Foods, Hosur - 635 110             |
| Hubli (Karnataka)          | No.204 - 205, 1st Floor ' B ' Block, Kundagol Complex Opp. Court, Club Road Hubli 580029   |
| Hyderabad (Andhra Pradesh) | 208, II Floor Jade Arcade Paradise Circle Secunderabad 500003  |
| Jabalpur (Madhya Pradesh)  | 8, Ground Floor, Datt Towers Behind Commercial Automobiles Napier Town Jabalpur 482001   |
| Janakpuri (Delhi)          | 306, 3rd Floor, DDA -2 Building, District Centre, Janakpuri, New Delhi -110058   |
| Jammu (J & K)              | JRDS Heights, Lane Opp. S&S Computers, Near RBI Building, Sector 14, Nanak Nagar Jammu 180004  |
| Jamnagar (Gujarat)         | 207, Manek Centre, P N Marg, Jamnagar – 361001   |
| Jamshedpur (Jharkhand)     | Millennium Tower, "R" Road Room No:15 First Floor, Bistupur Jamshedpur 831001  |
| Jaunpur (Uttar Pradesh)    | 248, Fort Road, Jaunpur-222001, Uttar Pradesh  |
| Jhansi (Uttar Pradesh)     | 372/18 D, 1st Floor above IDBI Bank, Beside V-Mart, Near "RASKHAN" Gwalior Road, Jhansi – 284001 Uttar Pradesh                             |
| Jodhpur (Rajasthan)        | 1/5, Nirmal Tower, Ist Chopasani Road, Jodhpur 342003  |
| Junagadh (Gujarat)         | "Aastha Plus", 202-A, 2nd Floor Sardarbag road, Near Alkapuri, Opp. Zansi Rani statue, Junagadh 362001                                     |
| Kadapa (Andhra Pradesh)    | Bandi Subbaramaiah Complex D.No:3/1718, Shop No: 8 Raja Reddy Street, Besides Bharathi Junior College, Kadapa 516001                       |
| Kakinada (Andhra Pradesh)  | D No-25-4-29, 1st floor, Kommireddy Vari Street, Beside Warf Road, Opp. Swathi Medicals, Kakinada - 533001                                 |
| Kalyani (West Bengal)      | A - 1/50 Block A Kalyani Dist Nadia, Kalyani 741235  |

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| Kannur (Kerala)                 | Room No. 14/435, Casa Marina Shopping Centre, Talap, Kannur - 670 004  |
| Karimnagar (Telangana)          | HNo.7-1-257, Upstairs S B H Mankammathota, Karimnagar 505001   |
| Karnal (Haryana)                | 29 Avtar Colony Behind Vishal Mega Mart Karnal – 132001 Haryana  |
| Karur (Tamil Nadu)              | 126 G, V.P.Towers, Kovai Road Basement of Axis Bank, Karur 639002  |
| Kharagpur (West Bengal)         | "Silver Palace" OT Road, Inda- Kharagpur, G.P-Barakola, P.S- Kharagpur Local, Pin-721305 Dist-West Midnapore   |
| Kolhapur (Maharashtra)          | 2 B, 3rd Floor, Ayodhya Towers Station Road, Kolhapur 416001   |
| Kolkata (West Bengal)           | Saket Building, 44 Park Street, 2nd Floor, Kolkata 700016  |
| Kolkata( Central) (West Bengal) | 2A, Ganesh Chandra Avenue Room No.3A Commerce House"(4th Floor), Kolkata 700013  |
| Kollam (Kerala)                 | Kochupilamoodu Junction Near VLC, Beach Road, Kollam 691001  |
| Kota (Rajasthan)                | B-33 'Kalyan Bhawan Triangle Part ,Vallabh Nagar, Kota 324007  |
| Kottayam (Kerala)               | Thamarapallil Building, Door No - XIII/658, M L Road, Near KSRTC Bus Stand Road, Kottayam – 686001   |
| Kumbakonam (Tamil Nadu)         | Jailani Complex 47, Mutt Street, Kumbakonam - 612 001  |
| Mapusa (Goa)                    | Office no.CF-8, 1st Floor, Business Point Above Bicholim Urban Co-op Bank Angod, Mapusa 403507   |
| Margao (Goa)                    | F4- Classic Heritage, Near Axis Bank, Opp. BPS Club, Pajifond, Margao Goa - 403 601  |
| Mathura (Uttar Pradesh)         | 159/160 Vikas Bazar, Mathura - 281 001   |
| Meerut (Uttarpradesh)           | 108 Ist Floor Shivam Plaza Opposite Eves Cinema, Hapur Road Meerut 250002  |
| Mehsana (Gujarat)               | 1st Floor, Subhadra Complex Urban Bank Road Mehsana 384002   |
| Moradabad (Uttarpradesh)        | H 21-22, 1st Floor Ram Ganga Vihar Shopping Complex, Opposite Sale Tax Office, Moradabad – 244001 Uttarpradesh                                       |
| Mumbai (Maharashtra)            | Rajabhadur Compound, Ground Floor Opp Allahabad Bank, Behind ICICI Bank 30, Mumbai Samachar Marg, Fort, Mumbai 400023                                |
| Muzaffarnagar (Uttar Pradesh)   | F26/27-Kamadhenu Market, Opp Lic Building, Ansari Road, Muzaffarnagar - 251001   |
| Muzzafarpur (Bihar)             | Brahman toli, Durgasthan Gola Road, Muzaffarpur 842001   |
| Mysore (Karnataka)              | No.1, 1st Floor CH.26 7th Main, 5th Cross (Above Trishakthi Medicals) Saraswati Puram, Mysore 570009   |
| Navsari (Gujarat)               | 16,1st Floor, Shivani Park, Opp. Shankheswar Complex Kaliawadi, Navsari 396445   |
| Nellore (Andhra Pradesh)        | 9/756, I Floor Immadisetty Towers Ranganayakulapet Road, Santhapet, Nellore 524001   |
| Noida (Uttar Pradesh)           | E-3, Ground floor, sector 3 , Near Fresh food factory , Noida – 201301   |
| Palakkad (Kerala)               | 10 / 688, Sreedevi Residency, Mettupalayam Street, Palakkad - 678 001  |
| Panipat (Haryana)               | SCO 83-84, Ist Floor, Devi Lal Shopping Complex, Opp RBS Bank, G T Road, Panipat 132103  |
| Panjim (Goa)                    | Lawande Shamalkar Bhavan, 1st Floor,Office No.2, Next to Mahalakshmi Temple, Panaji – 403001 Goa   |
| Patiala (Punjab)                | 35, New Lal Bagh, Opposite Polo Ground, Patiala- 147001  |
| Pathankot (Punjab)              | 13 - A, 1st Floor, Gurjeet Market Dhangu Road, Pathankot – 145001  |
| Pitampura (Delhi)               | Aggarwal Cyber Plaza – II, Commercial Unit No 371, 3rd floor, Plot No C-7, Netaji Subhash Place, Pitampura, New Delhi 110034                         |
| Pune (Maharashtra)              | Vartak Pride , 1st floor, Survey No 46,City Survey No 1477, Hingne Budruk D. P Road, Behind Dinanath Mangeshkar Hospital, Karvenagar, Pune - 411 052 |
| Rajahmundry (Andhra Pradesh)    | Door No: 6-2-12, 1st Floor,Rajeswari Nilayam Near Vamsikrishna Hospital, Nyapathi Vari Street, T Nagar, Rajahmundry 533101                           |
| Ranchi (Jharkhand)              | 4,HB Road No: 206, 2nd Floor Shri Lok Complex, H B Road Near Firayalal, Ranchi 834001  |

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| Ratlam (Madhya Pradesh)     | Dafria & Co 18, Ram Bagh Near Scholar's School, Ratlam 457001   |
| Rohtak (Haryana)            | SCO 06, Ground Floor, MR Complex, Near Sonipat Stand Delhi Road, Rohtak-124 001   |
| Rourkela (Orissa)           | J B S Market Complex, 2nd Floor, Udit Nagar, Rourkela-769012  |
| Saharanpur (Uttar Pradesh)  | I Floor, Krishna Complex Opp. Hathi Gate Court Road, Saharanpur 247001  |
| Salem (Tamil Nadu)          | No.2, I Floor Vivekananda Street, New Fairlands, Salem 636016   |
| Sambhalpur (Odisha)         | Opp. Town High School, Sansarak, Sambalpur - 768 001  |
| Sangli (Maharashtra)        | Jiveshwar Krupa Bldg, Shop. No.2, Ground Floor, Tilak Chowk, Harbhat Road, Sangli - 416 416   |
| Satara (Maharashtra)        | 117 / A / 3 / 22, Shukrawar Peth Sargam Apartment, Satara 415002  |
| Shimla (Himachal Pradesh)   | I Floor, Opp. Panchayat Bhawan Main gate Bus stand, Shimla 171001   |
| Shimoga (Karnataka)         | No.65 1st Floor Kishnappa Compound, 1st Cross, Hosmane Extn, Shimoga – 577201 Karnataka   |
| Siliguri (West Bengal)      | 78, Haren Mukherjee Road, 1st floor, Beside SBI Hakimpara, Siliguri – 734001  |
| Sitapur (Uttar Pradesh)     | Arya Nagar Near Arya Kanya School, Sitapur 261001   |
| Sri Ganganagar (Rajasthan)  | 18 L Block, Sri Ganganagar - 335 001  |
| Srikakulam (Andhra Pradesh) | Door No 4-4-96, First Floor, Vijaya Ganapathi Temple Back Side, Nanubala Street, Srikakulam - 532 001                               |
| Solapur (Maharashtra)       | Flat No 109, 1st Floor, A Wing Kalyani Tower 126 Siddheshwar Peth Near Pangal High School Solapur 413001                            |
| Sreerampur (West Bengal)    | 47/5/1, Raja Rammohan Roy Sarani PO. Mallickpara, District Hoogly Sreerampur -712203  |
| Tambaram (Chennai)          | III Floor, B R Complex, No.66, Door No. 11A, Ramakrishna Iyer Street, Opp. National Cinema Theatre, West Tambaram, Chennai – 600045 |
| Tinsukia (Assam)            | Bhowal Complex, Ground Floor, Durgabari Rangagora Road, Near Dena Bank, PO Tinsukia, Dist Tinsukia, Assam - 786 125                 |
| Thane (Maharashtra)         | 1st floor, Dev Corpora, Office no. 102, Cadbury Junction, Eastern Express way, Thane (West) – 400 601                               |
| Tirupur (Tamil Nadu)        | 1(1), Binny Compound, 2nd Street, Kumaran Road, Tirupur 641601  |
| Tirunelveli (Tamil Nadu)    | No. 51/72, I Floor , K.A.P Complex, (Nachiyar Super Market-Upstairs) Trivandrum Road, Palayamkottai, Tirunelveli – 627002           |
| Tirupathi (Andhra Pradesh)  | Shop No : 6, Door No: 19-10-8 Opp to Passport Office, AIR Bypass Road Bhavani Nagar, Tirupati 517501                                |
| Udaipur (Rajasthan)         | 32, Ahinsapuri, Fatehpura circle, Udaipur- 313001   |
| Vashi (Maharashtra)         | BSEL Tech Park, B-505, Plot no 39/5 & 39/5A, Sector 30A, Opp. Vashi Railway Station, Vashi, Navi Mumbai – 400705                    |
| Valsad (Gujarat)            | 3rd floor Gita Nivas, opp Head Post Office Halar Cross Lane Valsad 396001   |
| Vapi (Gujarat)              | 208, 2nd Floor HEENA ARCADE Opp. Tirupati Tower, Near G.I.D.C Char Rasata Vapi 396195   |
| Vasco Da Gama (Goa)         | No DU 8, Upper Ground Floor, Behind Techoclean Clinic, Suvidha Complex, Near ICICI Bank, Vasco da gama 403802                       |
| Vellore (Tamil Nadu)        | No.1, Officer's Line 2nd Floor, MNR Arcade Opp. ICICI Bank, Krishna Nagar Vellore 632001  |
| Warangal (Telangana)        | A.B.K Mall, Near Old Bus Depot road BVSS Mayuri Complex F-7, Ist Floor, Ramnagar, Hanamkonda Warangal 506001                        |
| Yamuna Nagar (Haryana)      | 124-B/R, Model Town, Yamuna Nagar - 135 001   |
| Aurangabad (Maharashtra)    | 2nd Floor, Block No.D-21-D-22, Motiwala Trade centre, Nirala Bazar, New Samarth Nagar, Opp.HDFC Bank, Aurangabad - 431001           |
| Ballari                     | No.18/47/A, Govind Nilaya, Ward No.20, Sangankal Moka Road,   |

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| (Karnataka)                  | Gandhinagar, Ballari - 583102  |
| Berhampur (Orissa)           | Kalika temple Street, Adjacent to SBI Bazar Branch, Berhampore, Dist-Ganjam - 760002                                   |
| Darbhanga (Bihar)            | Ground Floor, Belbhadrapur, Near Sahara Office, Laheriasarai Tower Chowk, Laheriasarai, Darbhanga - 846001.            |
| Haldia (West Bengal)         | 1st Floor, New Market Complex, Durgachak Post Office, Durgachak, Haldia - 721602                                       |
| Haldwani (Uttarkhand)        | Durga City centre, Nainital Road, Haldwani - 263139  |
| Hoshiarpur (Punjab)          | Near Archies Gallery, Shimla Pahari Chowk, Hoshiarpur - 146001   |
| Khammam (Telangana)          | Shop No: 11 - 2 - 31/3, 1st floor, Philips Complex, Balajinagar, Wyra Road, Near Baburao Petrol Bunk, Khammam - 507001 |
| Malda (West Bengal)          | Daxhinapan Abasan, Opp Lane of Hotel Kalinga, SM Pally, Malda - 732101   |
| Moga (Punjab)                | Gandhi Road, Opp Union Bank of India, Moga -142001   |
| Rae Bareli (Uttar Pradesh)   | 17, Anand Nagar Complex, Opposite Moti Lal Nehru Stadium SAI Hostel Jail Road, Rae Bareilly-229001                     |
| Roorkee (Uttarkhand)         | 22, Civil Lines, Ground Floor, Hotel Krish Residency, Roorkee - 247667   |
| Shahjahanpur (Uttar Pradesh) | Bijlipura, Near Old Distt Hospital, Jail Road , Shahjahanpur - 242001  |
| Solan (Himachal Pradesh)     | 1st Floor, Above Sharma General Store, Near Sanki Rest house, The Mall, Solan - 173212                                 |
| Tiruvalla (Kerala)           | 24/590-14, C.V.P Parliament Square Building, Cross Junction, Tiruvalla - 689101  |
| Trichur (Kerala)             | Room No. 26 & 27 Dee Pee Plaza, Kokkalai, Trichur - 680001   |
| Trivandrum (Kerala)          | R S Complex, Opp of LIC Building, Pattom PO, Trivandrum - 695004   |