

## INDEPENDENT AUDITOR'S REPORT

To the Trustees of  
Franklin Templeton Mutual Fund

### Report on the Financial Statements

We have audited the accompanying financial statements of the Schemes of Franklin Templeton Mutual Fund mentioned below (collectively 'the Schemes'), which comprise the Balance Sheet as at March 31, 2017 and also the Revenue Account for the year ended March 31, 2017 and a summary of significant accounting policies and other explanatory information. Presentation of these separate Balance Sheet and Revenue Account in a columnar form is not intended to indicate that they bear any relation to each other, or are interdependent or comparable in any way:

- Franklin India Life Stage Fund of Funds - The 20'S Plan
- Franklin India Life Stage Fund of Funds - The 30'S Plan
- Franklin India Life Stage Fund of Funds - The 40'S Plan
- Franklin India Life Stage Fund of Funds - The 50'S Plus Plan
- Franklin India Life Stage Fund of Funds - The 50'S Plus Floating Rate Plan

### Management's Responsibility for the Financial Statements

Management of Franklin Templeton Asset Management (India) Private Limited ('the Company'), the scheme's asset manager, is responsible for the preparation of the financial statements that give a true and fair view of the financial position and financial performance of the Schemes in accordance with accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto ('the SEBI Regulations'). This responsibility includes design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Scheme's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the SEBI Regulations in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Schemes as at the March 31, 2017; and
- (b) in the case of the Revenue Account, of the surplus for the year ended March 31, 2017

### **Report on Other Legal and Regulatory Requirements**

As required by Regulation 55(4) and clause 5(ii)(2) of the Eleventh Schedule of the Regulations, we report that:

- a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. The balance sheet and revenue account dealt with by this report are in agreement with the books of account.
- c. In our opinion, the balance sheet and revenue account dealt with by this report have been prepared in conformity with the accounting policies and standards specified in the Ninth Schedule to the SEBI Regulations.

For **S.R. BATLIBOI & CO. LLP**

Chartered Accountants

ICAI Firm Registration Number: 301003E / E300005

**Sd/-**

**per Viren H. Mehta**

Partner

Membership Number: 048749

Place: Mumbai

Date: 07 July, 2017

FRANKLIN TEMPLETON MUTUAL FUND  
BALANCE SHEET AS AT MARCH 31, 2017  
(All amounts in thousands of Rupees)

	Schedules	FRANKLIN INDIA LIFE STAGE FUND OF FUNDS - 20'S PLAN		FRANKLIN INDIA LIFE STAGE FUND OF FUNDS - 30'S PLAN		FRANKLIN INDIA LIFE STAGE FUND OF FUNDS - 40'S PLAN	
		As at March 31, 2017	As at March 31, 2016	As at March 31, 2017	As at March 31, 2016	As at March 31, 2017	As at March 31, 2016
<b>SOURCES OF FUNDS</b>							
1	Unit Capital	24,338	27,197	18,197	18,524	41,580	40,606
2	Reserves and Surplus						
2.1	Unrealised Appreciation Reserve	50,994	35,221	23,078	16,197	45,261	31,159
2.2	Retained Surplus	209,862	213,344	110,311	110,919	128,495	123,579
3	Current Liabilities and Provisions						
3.1	Current Liabilities	623	852	115	400	478	836
	<b>TOTAL</b>	<b>285,817</b>	<b>276,614</b>	<b>151,701</b>	<b>146,040</b>	<b>215,814</b>	<b>196,180</b>
<b>APPLICATION OF FUNDS</b>							
1	Investments						
1.1	Units of Mutual Fund	137,065	127,209	71,862	65,818	143,990	124,988
2	Other Current Assets						
2.1	Cash and Bank Balances	114	279	66	76	351	545
2.2	CBLO/ Reverse Repo Lending	403	728	158	350	1,092	138
2.3	Others	101	15	14	6	23	44
3	Accumulated Unit Discount, Net	148,134	148,383	79,601	79,790	70,358	70,465
	<b>TOTAL</b>	<b>285,817</b>	<b>276,614</b>	<b>151,701</b>	<b>146,040</b>	<b>215,814</b>	<b>196,180</b>

Notes to Accounts

1 to 16

The accompanying schedules are an integral part of this Balance Sheet.

As per our attached report of even date

For S.R. Batliboi & Co. LLP  
ICAI Firm Registration No.: 301003E/E300005  
Chartered Accountants

For Franklin Templeton Trustee  
Services Private Limited

For Franklin Templeton Asset Management  
(India) Private Limited

Sd/-  
per Viren H. Mehta  
Partner  
Membership No. 048749

Sd/-  
Anand J. Vashi  
Director

Sd/-  
Deepak Satwalekar  
Director

Sd/-  
S. Jayaram  
Director

Sd/-  
Sanjay Sapre  
President

Sd/-  
Ajay Narayan  
Vice President

Sd/-  
Alok Sethi  
Director

Sd/-  
Anand Radhakrishnan  
Senior Vice President and  
Chief Investment Officer -  
Franklin Equity (India)

Sd/-  
Sachin Padwal - Desai  
Vice President and Portfolio  
Manager - Fixed Income

Sd/-  
Pallab Roy  
Assistant Vice President and  
Portfolio Manager - Fixed  
Income

Mumbai

**FRANKLIN TEMPLETON MUTUAL FUND**  
**REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2017**  
(All amounts in thousands of Rupees)

	Schedules	FRANKLIN INDIA LIFE STAGE FUND OF FUNDS - 20'S PLAN		FRANKLIN INDIA LIFE STAGE FUND OF FUNDS - 30'S PLAN		FRANKLIN INDIA LIFE STAGE FUND OF FUNDS - 40'S PLAN	
		Year ended March 31, 2017	Year ended March 31, 2016	Year ended March 31, 2017	Year ended March 31, 2016	Year ended March 31, 2017	Year ended March 31, 2016
<b>1 INCOME</b>							
1.1 Interest	2(d) & 9	21	41	16	23	18	33
1.2 Realised Gain on External Sale / Redemption of Investments, net	2(d)	10,492	5,884	4,987	5,261	6,434	8,216
1.3 Change in Unrealised Appreciation in the value of Investments		15,773	(5,732)	6,881	(3,451)	14,102	(2,266)
1.4 Other Income		10	5	2	2	3	5
		<b>26,296</b>	<b>198</b>	<b>11,886</b>	<b>1,835</b>	<b>20,557</b>	<b>5,988</b>
<b>2 EXPENSES</b>							
2.1 Management Fees	10	1,308	1,566	653	879	1,302	1,737
2.2 Service Tax on Management Fees	10	195	218	97	122	194	241
2.3 Trusteeship Fees	10	4	4	2	2	4	4
2.4 Commission to Agents		289	116	202	114	547	251
2.5 Marketing and Distribution Expenses		15	3	9	6	7	1
2.6 Investor Education Expense	2(g)	27	26	14	14	27	26
2.7 Audit Fees		8	8	8	8	8	8
2.8 Other Operating Expenses		5	1	34	1	4	-
		<b>1,851</b>	<b>1,942</b>	<b>1,019</b>	<b>1,146</b>	<b>2,093</b>	<b>2,268</b>
<b>3 NET INCOME AS PER REVENUE ACCOUNT</b>		<b>24,445</b>	<b>(1,744)</b>	<b>10,867</b>	<b>689</b>	<b>18,464</b>	<b>3,720</b>
4 Transfer from Retained Surplus		213,344	214,737	110,919	115,722	123,579	129,148
5 Add: Balance Transfer from Unrealised Appreciation Reserve	4	35,221	40,953	16,197	19,648	31,159	33,425
6 Less: Balance Transfer to Unrealised Appreciation Reserve	4	50,994	35,221	23,078	16,197	45,261	31,159
7 Add / (Less): Equalisation Credit/(Debit)	2(c)	(9,287)	(1,816)	(2,916)	(7,185)	2,114	(10,160)
<b>8 Total</b>		<b>212,729</b>	<b>216,909</b>	<b>111,989</b>	<b>112,677</b>	<b>130,055</b>	<b>124,974</b>
<b>9 Dividend Appropriation</b>							
9.1 Income Distributed during the Year	14	(2,071)	(2,575)	(1,207)	(1,264)	(1,127)	(1,007)
9.2 Tax on Income Distributed during the Year	14	(796)	(990)	(471)	(494)	(433)	(388)
<b>10 NET SURPLUS/(DEFICIT) FOR THE YEAR</b>		<b>209,862</b>	<b>213,344</b>	<b>110,311</b>	<b>110,919</b>	<b>128,495</b>	<b>123,579</b>
<b>TRANSFERRED TO BALANCE SHEET</b>	(8+9)						

Notes to Accounts

1 to 16

The accompanying schedules are an integral part of this Revenue Account.

As per our attached report of even date

**For S.R. Batliboi & Co. LLP**  
ICAI Firm Registration No.: 301003E/E300005  
Chartered Accountants

**For Franklin Templeton Trustee**  
Services Private Limited

**For Franklin Templeton Asset Management**  
(India) Private Limited

Sd/-  
**per Viren H. Mehta**  
Partner  
Membership No. 048749

Sd/-  
**Anand J. Vashi**  
Director

Sd/-  
**Deepak Satwalekar**  
Director

Sd/-  
**S. Jayaram**  
Director

Sd/-  
**Sanjay Sapre**  
President

Sd/-  
**Ajay Narayan**  
Vice President

Sd/-  
**Alok Sethi**  
Director

Sd/-  
**Anand Radhakrishnan**  
Senior Vice President and  
Chief Investment Officer -  
Franklin Equity (India)

Sd/-  
**Sachin Padwal - Desai**  
Vice President and Portfolio  
Manager - Fixed Income

Sd/-  
**Pallab Roy**  
Assistant Vice President and  
Portfolio Manager – Fixed  
Income

Mumbai

FRANKLIN TEMPLETON MUTUAL FUND  
BALANCE SHEET AS AT MARCH 31, 2017  
(All amounts in thousands of Rupees)

	Schedules	FRANKLIN INDIA LIFE STAGE FUND OF FUNDS - 50'S PLUS PLAN		FRANKLIN INDIA LIFE STAGE FUND OF FUNDS - 50'S PLUS FLOATING RATE PLAN		
		As at March 31, 2017	As at March 31, 2016	As at March 31, 2017	As at March 31, 2016	
<b>SOURCES OF FUNDS</b>						
<b>1</b>	<b>Unit Capital</b>	2(b) & 3	42,928	42,311	138,060	158,879
<b>2</b>	<b>Reserves and Surplus</b>	4				
2.1	Unrealised Appreciation Reserve		31,103	21,225	91,456	79,842
2.2	Retained Surplus		69,534	69,644	308,987	318,663
<b>3</b>	<b>Current Liabilities and Provisions</b>	5				
3.1	Current Liabilities		146	365	865	3,456
	<b>TOTAL</b>		<b>143,711</b>	<b>133,545</b>	<b>539,368</b>	<b>560,840</b>
<b>APPLICATION OF FUNDS</b>						
<b>1</b>	<b>Investments</b>	2(c), 6 & 15				
1.1	Units of Mutual Fund		109,587	98,565	334,548	352,178
<b>2</b>	<b>Other Current Assets</b>	7				
2.1	Cash and Bank Balances		28	27	199	268
2.2	CBLO/ Reverse Repo Lending		85	727	916	1,892
2.3	Others		64	134	400	1,865
<b>3</b>	<b>Accumulated Unit Discount, Net</b>	8	33,947	34,092	203,305	204,637
	<b>TOTAL</b>		<b>143,711</b>	<b>133,545</b>	<b>539,368</b>	<b>560,840</b>

Notes to Accounts

1 to 16

The accompanying schedules are an integral part of this Balance Sheet.

As per our attached report of even date

For S.R. Batliboi & Co. LLP  
ICAI Firm Registration No.: 301003E/E300005  
Chartered Accountants

For Franklin Templeton Trustee  
Services Private Limited

For Franklin Templeton Asset Management  
(India) Private Limited

Sd/-  
per Viren H. Mehta  
Partner  
Membership No. 048749

Sd/-  
Anand J. Vashi  
Director

Sd/-  
Deepak Satwalekar  
Director

Sd/-  
S. Jayaram  
Director

Sd/-  
Sanjay Sapre  
President

Sd/-  
Ajay Narayan  
Vice President

Sd/-  
Alok Sethi  
Director

Sd/-  
Anand Radhakrishnan  
Senior Vice President and Chief Investment  
Officer - Franklin Equity (India)

Sd/-  
Sachin Padwal - Desai  
Vice President and Portfolio  
Manager - Fixed Income

Sd/-  
Pallab Roy  
Assistant Vice President and Portfolio  
Manager - Fixed Income

Mumbai

FRANKLIN TEMPLETON MUTUAL FUND  
REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2017  
(All amounts in thousands of Rupees)

	Schedules	FRANKLIN INDIA LIFE STAGE FUND OF FUNDS - 50'S PLUS PLAN		FRANKLIN INDIA LIFE STAGE FUND OF FUNDS - 50'S PLUS FLOATING RATE PLAN	
		Year ended March 31, 2017	Year ended March 31, 2016	Year ended March 31, 2017	Year ended March 31, 2016
<b>1 INCOME</b>					
1.1 Interest	2(d) & 9	17	31	88	192
1.2 Realised Gain on External Sale / Redemption of Investments, net	2(d)	4,634	6,320	23,695	15,537
1.3 Change in Unrealised Appreciation in the value of Investments		9,878	(148)	11,614	7,826
1.4 Other Income		15	8	11	7
		<b>14,544</b>	<b>6,211</b>	<b>35,408</b>	<b>23,562</b>
<b>2 EXPENSES</b>					
2.1 Management Fees	10	996	1,267	1,849	2,051
2.2 Service Tax on Management Fees	10	149	175	276	288
2.3 Trusteeship Fees	10	3	3	10	11
2.4 Commission to Agents		477	330	368	351
2.5 Marketing and Distribution Expenses		4	5	13	16
2.6 Investor Education Expense	2(g)	21	21	67	72
2.7 Audit Fees		8	8	8	8
2.8 Other Operating Expenses		4	2	7	11
		<b>1,662</b>	<b>1,811</b>	<b>2,598</b>	<b>2,808</b>
<b>3 NET INCOME AS PER REVENUE ACCOUNT</b>		<b>12,882</b>	<b>4,400</b>	<b>32,810</b>	<b>20,754</b>
4 Transfer from Retained Surplus		69,644	71,763	318,663	326,506
5 Add: Balance Transfer from Unrealised Appreciation Reserve	4	21,225	21,373	79,842	72,016
6 Less: Balance Transfer to Unrealised Appreciation Reserve	4	31,103	21,225	91,456	79,842
7 Add / (Less): Equalisation Credit/(Debit)	2(e)	(1,783)	(5,202)	(22,817)	(11,797)
<b>8 Total</b>		<b>70,865</b>	<b>71,109</b>	<b>317,042</b>	<b>327,637</b>
<b>9 Dividend Appropriation</b>					
9.1 Income Distributed during the Year	14	(961)	(1,058)	(5,795)	(6,455)
9.2 Tax on Income Distributed during the Year	14	(370)	(407)	(2,260)	(2,519)
<b>10 NET SURPLUS/(DEFICIT) FOR THE YEAR</b>		<b>69,534</b>	<b>69,644</b>	<b>308,987</b>	<b>318,663</b>
<b>TRANSFERRED TO BALANCE SHEET</b>	(8+9)				

Notes to Accounts

1 to 16

The accompanying schedules are an integral part of this Revenue Account.

As per our attached report of even date

For S.R. Batliboi & Co. LLP  
ICAI Firm Registration No.: 301003E/E300005  
Chartered Accountants

For Franklin Templeton Trustee  
Services Private Limited

For Franklin Templeton Asset Management  
(India) Private Limited

Sd/-  
per Viren H. Mehta  
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Membership No. 048749

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Anand Radhakrishnan  
Senior Vice President and Chief  
Investment Officer - Franklin Equity  
(India)

Sd/-  
Sachin Padwal - Desai  
Vice President and Portfolio  
Manager - Fixed Income

Sd/-  
Pallab Roy  
Assistant Vice President and Portfolio  
Manager - Fixed Income

Mumbai

**FRANKLIN TEMPLETON MUTUAL FUND**  
**SCHEDULES TO THE BALANCE SHEET AND REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2017**

(All amounts in thousands of Rupees unless specified otherwise)

**1. BACKGROUND**

Franklin Templeton Mutual Fund ('the Fund') was established as a trust under the Indian Trusts Act, 1882, by way of a trust deed dated January 4, 1996, a supplementary trust deed dated March 30, 1996 and August 26, 2005 executed by Templeton International Inc. USA, the sponsor of the Fund. Templeton International Inc. is a part of the Franklin Templeton Investments group.

In accordance with the Securities and Exchange Board of India ('SEBI') (Mutual Funds) Regulations, 1996 ('the SEBI Regulations'), the Board of Directors of Franklin Templeton Trustee Services Private Limited ('the Trustee') has appointed Franklin Templeton Asset Management (India) Private Limited ('the AMC') to manage the Fund's affairs and operate its Schemes.

The objective and other feature of the schemes covered in the financial statement are as under:

Scheme Name	Nature of the Scheme	Date of Allotment	Scheme Objective	Plans Offered
FT India Life Stage Fund of Funds (20's Plan, 30's Plan, 40's Plan, 50's Plus Plan and 50's Plus Floating Rate Plan)*	Open Ended Mutual Fund Scheme	November 17, 2003	The Scheme aims to generate superior risk adjusted returns for investors in line with their chosen asset allocation. The Scheme predominantly invests in a combination of the Fund's following equity and income Schemes: (1) Franklin India Bluechip Fund, (2) Franklin India Prima Fund, (3) Templeton India Growth Fund, (4) Franklin India Income Fund, (5) Franklin India Income Builder Account, (6) Franklin India Savings Plus Fund.	The scheme offers its investors, the following five plans: (1) the 20's Plan, (2) the 30's Plan, (3) the 40's Plan, (4) the 50's Plus Plan and (5) 50's Plus Floating Rate Plan (collectively 'the plan') each having Dividend Option and the Growth Option ('the options'). Effective January 1, 2013, in accordance with SEBI Circular no. CIR/IMD/DF/21/2012 dated September 13, 2012, the Scheme introduced a new Plan under each of the Existing plan / option, termed as 'Direct'.

* Plans	Equity	Debt	
The 20s Plan	80%	20%	However, depending on the assessment of the market based on the parameters such as the prevailing market conditions etc., the portfolio manager may make a change in asset allocation within a fixed range.
The 30s Plan	55%	45%	
The 40s Plan	35%	65%	
The 50s + Plan	20%	80%	
The 50s Plus Floating Rate Plan	20%	80%	

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements are prepared on the accrual basis of accounting, under the historical cost convention, as modified for investments, which are 'marked-to-market'. These financial statements are prepared in accordance and conformity with the accounting policies and standards specified in the Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996. The significant accounting policies, which are in accordance with the SEBI Regulations and have been approved by the Board of Directors of the AMC and the Trustee, are stated below.

Presentation of these separate Balance Sheets, the Revenue Accounts and the Cash Flows in a columnar form is not intended to indicate that they bear any relation to each other, or are interdependent or comparable in any way.

(a) Determination of net asset value

- While the investments and other net assets of each Plan are separately managed as a single portfolio, the net asset value of the units of each Plan is computed separately for units issued under each of that Plan's Options.
- The net asset value of the units of the Scheme is determined separately for units issued under the Plans after including the respective unit capital and reserves and surplus, and reducing net deficit and accumulated discount, if any.
- For reporting the net asset values, the daily income earned, including realised profit or loss and unrealised gain or loss in the value of investments, and expenses incurred by the Scheme, are allocated to the Plans in proportion to their respective daily net assets as at the end of the immediately preceding day. Commission expenses are not allocated to the Direct Plans/ Options.

(b) Unit capital

- Unit capital represents the net outstanding units at the balance sheet date, thereby reflecting all transactions relating to the year ended on that date.
- Upon issue and redemption of units, the net premium or discount to the face value of units is adjusted against the unit premium reserve of the Scheme, after an appropriate portion of the issue proceeds and redemption payouts is credited or debited respectively to the equalisation account, a mandatory requirement for open ended mutual fund Schemes.

(c) Investments

Accounting for investment transactions

- Purchase and sale of investments are recorded on the date of the transaction, at cost and sale price respectively, after considering brokerage, commission, securities transaction tax and fees payable or receivable, if any. The front end fee receivable, if any, is reduced from the cost of investment.
- In terms of SEBI circular no. CIR/IMD/DF/21/2012 dated September 13, 2012, brokerage and transaction costs (including all taxes) incurred for the purpose of execution of trade in excess of 0.12% in case of cash market transaction is charged to the Total Expense Ratio of the fund.
- Foreign currency transactions
  - Initial recognition  
Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.
  - Conversion  
Foreign currency monetary items are reported using an exchange rate prevalent on the valuation date / date of the transaction.
  - Exchange differences  
Exchange differences arising on the settlement of monetary items or on reporting monetary items of the scheme at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognised as income or as expenses in the year in which they arise.
- Right entitlements are recognised as investments on the ex-rights date.
- Bonus entitlements are recognised as investments on the ex-bonus date.
- Other Corporate Action entitlements are recognised on the ex date.

Valuation of investments

- Effective July 1, 2016, investments in units of the foreign mutual fund are stated at the last declared or computed Net Asset Value as against the earlier practice of stating at the last declared Net Asset Value. These investments are translated into Indian rupees at the rate of exchange prevalent on the date of valuation/balance sheet.
- Traded Equity, Equity related Securities and Preference Shares are valued at the last quoted closing price on the National Stock Exchange of India Limited (NSE). If a security is not traded on NSE, it will be valued at the last quoted closing price on Bombay Stock Exchange (BSE) or any other stock exchange (in that order).
- If a security is not traded on any stock exchange on a particular valuation day, the last quoted closing price on NSE or BSE or other recognised stock exchange (in that order) on the earliest previous day would be used, provided such day is not more than thirty days prior to the valuation day.
- Investments in Equity shares acquired under Qualified Institutional Placement (QIP)/ Follow on Public offer (FPO) are valued at cost or market value, whichever is lower, till the date of listing of the security and Investment in Equity shares acquired under Initial Public Offering (IPO) are valued at Cost price, till the date of listing of the security.
- Thinly Traded, Non-traded and unlisted Equity are valued "in good faith" as determined, in accordance with the SEBI Regulations.

**FRANKLIN TEMPLETON MUTUAL FUND  
SCHEDULES TO THE BALANCE SHEET AND REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2017**

(All amounts in thousands of Rupees unless specified otherwise)

- Foreign securities are valued at the last closing price / last available traded or quoted price on the valuation day on the relevant stock exchange around the time of closure of Indian stock markets, as applicable, provided such date is not more than thirty days prior to the valuation date and are translated in to Indian rupees by applying an exchange rate prevalent on the day of valuation/balance sheet. Unrealised foreign exchange gain or loss on account of exchange rate fluctuation is credited / debited to Reserves & Surplus / Profit & Loss account respectively on the date of valuation.

Investments in fixed income securities are valued as follows:

- All Debt securities (except for Zero Coupon Bonds, Government Securities and Treasury Bills), with residual maturity greater than 60 days, on the valuation date, are valued at the weighted average price obtained from CRISIL and ICRA (agency(ies) appointed/ designated for the said purpose by the Association of Mutual Funds of India (AMFI)). Effective January 1, 2016, if price for New security purchased is not available from CRISIL and ICRA, the security will be valued at weighted average traded price available on public platform (namely FIMMDA, NSE and BSE), provided there is at least one trade of Rs.5 crores or more for Bonds and at least one trade of Rs. 25 crores or more for Money Market Instruments as against the earlier practice of valuing at weighted average price available on public platform (namely FIMMDA, NSE WDM, BSE ICDM) , provided there are at least two trades aggregating to Rs. 25 crores or more for debt securities with residual maturity of greater than 365 days on the valuation date and at least three trades aggregating to Rs. 100 crores or more for debt securities with residual maturity greater than 60 days and less than or equal to 365 days on the valuation date.
- Effective June 3, 2016 all Debt securities (except for Zero Coupon Bonds, Government Securities and Treasury Bills), with residual maturity upto 60 days on the date of valuation, which are traded on the valuation date, are valued at the weighted average traded price available on the public platform (namely FIMMDA, NSE and BSE), provided there are at least three trades aggregating to Rs 100 crores or more. Outlier trades, if any, are excluded based on suitable justification. Prior to June 3, 2016 and effective from January 1, 2016 the same were being valued at the weighted average traded price available on the public platform (namely FIMMDA, NSE and BSE), provided there was at least one trade of Rs. 5 crores or more for Bonds and at least one trade of Rs 25 crores or more for Money Market Instrument as against the earlier practice of valuing at weighted average price available on public platform (namely FIMMDA, NSE WDM, BSE ICDM) provided there were at least three trades aggregating to Rs.100 crores or more. When such securities are not traded on a particular valuation day, they are valued on amortisation basis. Effective June 3, 2016, in case the variance between the amortised price and the reference price exceeds plus/ minus 0.10%, the valuation is adjusted to bring it within the band of +/-0.10% as against the earlier practice of considering reference price for valuation and this change has no impact during the period. Reference price is the price derived from risk free benchmark yields plus/ minus spread.
- The securities with call option are valued at the lower of the value as obtained by valuing the security to final maturity and valuing the security to call option. In case there are multiple call options, the lowest value obtained by valuing to the various call dates and valuing to the maturity date is taken as the value of the instruments.
- The securities with put option are valued at the higher of the value as obtained by valuing the security to final maturity and valuing the security to put option. In case there are multiple put options, the highest value obtained by valuing to the various put dates and valuing to the maturity date is taken as the value of the instruments.
- Investment in Zero Coupon Bonds with residual maturity greater than 60 days, on the valuation date, are valued at the weighted average price obtained from CRISIL and ICRA (agency(ies) appointed/ designated for the said purpose by AMFI). Effective from January 1, 2016, if price for New security purchased is not available from CRISIL and ICRA , the security will be valued at weighted average traded price available on public platform (namely NSE and BSE), provided there is at least one trade of Rs. 5 crores or more. Prior to January 1, 2016, if the price of Zero Coupon Bond was not available from CRISIL and ICRA, the security was valued at weighted average traded yield available on public platform (namely FIMMDA, NSE WDM and BSE ICDM ) as per qualification criteria as mentioned below:

(a ) Maturity greater than 60 days and less than or equal to 365 days there were at least three trades aggregating to Rs. 100 crores or more.

(b) Maturity greater than 365 days at least two trades aggregating to Rs. 25 crores or more.

- Effective June 3, 2016 Investment in Zero Coupon Bonds with residual maturity upto 60 days on the date of valuation, which are traded on the valuation date, are valued at the weighted average traded price available on the public platform (namely NSE and BSE), provided there are at least three trades aggregating to of Rs. 100 crores or more. Outlier trades, if any, are excluded based on suitable justification. Prior to June 3, 2016 and effective from January 1, 2016, investment in Zero Coupon Bonds with residual maturity upto 60 days on the date of valuation, if traded were valued at the weighted average traded price available on the public platform (namely NSE and BSE), provided there was at least one trade of Rs. 5 crores or more as against the earlier practice of valuing at the weighted average traded price available on the public platform (namely FIMMDA, NSE WDM and BSE ICDM), for the trade criteria of at least three trades aggregating to Rs. 100 crores or more . When such securities are not traded on a particular valuation day, they are valued on amortisation basis. Effective from June 3, 2016 in case the variance between the amortised price and the reference price exceeds plus/ minus 0.10%, the valuation is adjusted to bring it within the band of +/-0.10% as against the earlier practice of considering the reference price for valuation and this change has no impact during the period. Reference price is the price derived from risk free benchmark yields plus/ minus spread.
- Effective June 3, 2016 , Investment in Government Securities and Treasury Bills with residual maturity up to 60 days on the date of valuation, which are traded on the valuation date, are valued at the weighted average traded price available on the public platform namely CCIL provided there are at least three trades aggregating to of Rs.100 crores or more. Outlier trades, if any, are excluded based on suitable justification. Prior to June 3, 2016 and effective from January 1, 2016 , Investment in Government Securities and Treasury Bills with residual maturity up to 60 days on the date of valuation, which are traded on the valuation date, are valued at the weighted average traded price available on the public platform namely CCIL provided there was at least one trade aggregating to Rs. 5 crores or more for Bonds and at least one trade of Rs 25 crores or more for Money Market Instrument as against the earlier practice of weighted average traded price available on the public platform namely CCIL provided there were at least three trades aggregating to Rs. 100 crores or more. When such securities are not traded on a particular valuation day, they are valued on amortisation basis. The amortised price is used as long as it is within plus/ minus 0.10% of the reference price. Effective from June 3, 2016, in case the variance between the amortised price and the reference price exceeds plus/ minus 0.10%, the valuation is adjusted to bring it within the band of +/-0.10% as against the earlier practice of considering reference price for valuation and this change has no impact during the period. Reference price is the price derived from risk free benchmark yield plus/ minus spread.
- Investment in Government Securities and Treasury Bills with residual maturity greater than 60 days on the date of valuation are valued based on the average of the prices provided by the CRISIL and ICRA(agency(ies) entrusted for the said purpose by AMFI) .
- All other investments are stated at their fair value as determined in good faith by the AMC in accordance with the SEBI Regulations and reviewed by the Trustee.
- The net unrealised gain or loss in the value of investments is determined separately for each category of investments. The change in the net unrealised loss, if any, between two balance sheet dates is recognised in the revenue account and the change in net unrealised gain, if any, is adjusted in an unrealised appreciation reserve. The loss on investments sold/transferred during the year is charged to the revenue account.

(d) Revenue recognition

- Dividend income is recognised on the ex-dividend date.
- Interest income is recognised on an accrual basis.
- Profit or loss on sale of investments is determined on the basis of the weighted average cost method.

(e) Equalisation account

- The purpose of equalization account is to maintain per unit amount of a Plan 's/Option's share of the Scheme's undistributed income, so that continuing unit holders' share of undistributed income remains unchanged on issue or redemption of units under that Plan/Option.
- Pursuant to SEBI circular dated March 15, 2010, the Trustee/AMC has changed the method of calculating equalization per unit w.e.f. that date viz:
  - a) When the sale price is higher than the face value of the unit, the total accumulated undistributed income (including realized gains) till the date of the transaction is determined. Based on the number of units outstanding on the transaction date, the undistributed income (including realized gains) associated with each unit is computed. The per unit amount so determined is credited and debited to the equalization account on issue and redemption of each unit respectively.
  - b) When the sale price is lower than the face value of the unit, the difference between the Net asset value and the par value is debited and credited to the equalization account on issue and redemption of unit respectively.

(f) Load charges

- Load charged upto 1% at the time of redemption of units prior to October 1, 2012 and Load charged at the time of purchase of units, wherever applicable, are being utilised towards meeting distribution and marketing expenses.
- In accordance with the SEBI Circular no. CIR/IMD/DF/21/2012 dated September 13, 2012, entire amount of Exit load/ CDSC collected is credited to the respective scheme net of taxes as "Other Income".
- Unutilised amount of load is carried forward to subsequent year. If the amount is considered in excess by the AMC / Trustees, then such excess amount is credited to the respective Schemes as Other Income.

(g) Investor education and awareness initiatives

In accordance with SEBI Circular no. CIR/IMD/DF/21/2012 dated September 13, 2012, the fund is accruing 0.02% p.a. on daily net assets towards investor education and awareness initiatives. Unutilised amount is carried forward to the subsequent period. Interest earned, if any, by investment of unutilized amount in Fixed deposits, is credited to the Investor Education Liability.

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FRANKLIN TEMPLETON MUTUAL FUND

SCHEDULES TO THE BALANCE SHEET AND REVENUE ACCOUNT  
FOR THE YEAR ENDED MARCH 31, 2017

(All amounts in thousands of Rupees)

Schedules	FRANKLIN INDIA LIFE STAGE FUND OF FUNDS - 20'S PLAN				FRANKLIN INDIA LIFE STAGE FUND OF FUNDS - 30'S PLAN				FRANKLIN INDIA LIFE STAGE FUND OF FUNDS - 40'S PLAN			
	Quantity		Amount		Quantity		Amount		Quantity		Amount	
	March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016
<b>3 UNIT CAPITAL</b>												
Units of Rs 10 each fully paid up												
<b>Growth Option</b>												
Outstanding, beginning of year	1,308,404.355	1,357,430.494	13,084	13,575	994,695.858	1,219,159.377	9,945	12,190	2,849,964.702	3,244,162.304	28,498	32,440
Issued during the year	38,175.765	44,826.811	382	448	50,305.992	70,494.011	503	705	205,666.243	207,201.199	2,057	2,072
Redeemed during the year	(140,744.458)	(93,852.950)	(1,408)	(939)	(157,571.581)	(294,957.530)	(1,576)	(2,950)	(148,972.452)	(601,398.801)	(1,490)	(6,014)
Outstanding, end of year	1,205,835.662	1,308,404.355	12,058	13,084	887,430.269	994,695.858	8,872	9,945	2,906,658.493	2,849,964.702	29,065	28,498
<b>Dividend Option</b>												
Outstanding, beginning of year	1,114,803.381	1,159,663.438	11,148	11,597	776,518.139	787,343.463	7,767	7,875	1,080,307.540	1,169,953.111	10,802	11,699
Issued during the year	51,765.893	55,116.786	518	551	73,651.552	25,280.503	737	253	55,416.874	50,249.910	554	502
Redeemed during the year	(248,084.034)	(99,976.843)	(2,481)	(1,000)	(20,659.539)	(36,105.827)	(207)	(361)	(34,344.226)	(139,895.481)	(343)	(1,399)
Outstanding, end of year	918,485.240	1,114,803.381	9,185	11,148	829,510.152	776,518.139	8,297	7,767	1,101,380.188	1,080,307.540	11,013	10,802
<b>Direct Growth Option</b>												
Outstanding, beginning of year	211,948.454	175,511.306	2,119	1,754	66,039.659	40,239.574	660	402	75,634.892	42,610.100	758	427
Issued during the year	31,975.399	42,536.308	320	425	21,983.146	34,647.122	220	346	9,417.494	43,725.777	94	437
Redeemed during the year	(18,936.479)	(6,099.160)	(189)	(60)	(5,644.333)	(8,847.037)	(56)	(88)	(2,747.400)	(10,700.985)	(27)	(106)
Outstanding, end of year	224,987.374	211,948.454	2,250	2,119	82,378.472	66,039.659	824	660	82,304.986	75,634.892	825	758
<b>Direct Dividend Option</b>												
Outstanding, beginning of year	84,573.530	61,842.784	846	618	15,178.704	8,374.654	152	84	54,644.913	25,470.288	548	256
Issued during the year	19,534.329	23,502.374	195	235	5,153.052	6,804.050	52	68	12,997.125	32,068.739	129	321
Redeemed during the year	(19,611.663)	(771.628)	(196)	(7)	-	-	-	-	-	(2,894.114)	-	(29)
Outstanding, end of year	84,496.196	84,573.530	845	846	20,331.756	15,178.704	204	152	67,642.038	54,644.913	677	548
<b>Total</b>												
Outstanding, beginning of year	2,719,729.720	2,754,448.022	27,197	27,544	1,852,432.360	2,055,117.068	18,524	20,551	4,060,552.047	4,482,195.803	40,606	44,822
Issued during the year	141,451.386	165,982.279	1,415	1,659	151,093.742	137,225.686	1,512	1,372	283,497.736	333,245.625	2,834	3,332
Redeemed during the year	(427,376.634)	(200,700.581)	(4,274)	(2,006)	(183,875.453)	(339,910.394)	(1,839)	(3,399)	(186,064.078)	(754,889.381)	(1,860)	(7,548)
Outstanding, end of year	2,433,804.472	2,719,729.720	24,338	27,197	1,819,650.649	1,852,432.360	18,197	18,524	4,157,985.705	4,060,552.047	41,580	40,606

## FRANKLIN TEMPLETON MUTUAL FUND

SCHEDULES TO THE BALANCE SHEET AND REVENUE ACCOUNT  
FOR THE YEAR ENDED MARCH 31, 2017  
(All amounts in thousands of Rupees)

Schedules	FRANKLIN INDIA LIFE STAGE FUND OF FUNDS - 50'S PLUS PLAN				FRANKLIN INDIA LIFE STAGE FUND OF FUNDS - 50'S PLUS FLOATING RATE PLAN			
	Quantity		Amount		Quantity		Amount	
	March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016
<b>3 UNIT CAPITAL</b>								
Units of Rs 10 each fully paid up								
<b>Growth Option</b>								
Outstanding, beginning of year	2,765,018.293	3,075,439.301	27,652	30,756	7,676,627.839	8,367,072.601	76,769	83,672
Issued during the year	134,966.123	243,750.189	1,350	2,438	173,546.933	298,253.121	1,736	2,984
Redeemed during the year	(227,953.868)	(554,171.197)	(2,280)	(5,542)	(1,298,060.504)	(988,697.883)	(12,981)	(9,887)
Outstanding, end of year	<u>2,672,030.548</u>	<u>2,765,018.293</u>	<u>26,722</u>	<u>27,652</u>	<u>6,552,114.268</u>	<u>7,676,627.839</u>	<u>65,524</u>	<u>76,769</u>
<b>Dividend Option</b>								
Outstanding, beginning of year	1,288,483.651	1,711,064.419	12,883	17,109	7,738,959.170	8,793,344.660	77,388	87,932
Issued during the year	146,990.899	36,819.683	1,470	368	288,915.019	285,718.948	2,889	2,857
Redeemed during the year	(72,229.276)	(459,400.451)	(722)	(4,594)	(1,580,405.463)	(1,340,104.438)	(15,804)	(13,401)
Outstanding, end of year	<u>1,363,245.274</u>	<u>1,288,483.651</u>	<u>13,631</u>	<u>12,883</u>	<u>6,447,468.726</u>	<u>7,738,959.170</u>	<u>64,473</u>	<u>77,388</u>
<b>Direct Growth Option</b>								
Outstanding, beginning of year	171,339.179	42,439.845	1,714	425	426,550.053	48,062.546	4,266	481
Issued during the year	22,680.218	148,243.863	227	1,482	339,874.531	388,964.167	3,399	3,890
Redeemed during the year	(34,482.634)	(19,344.529)	(345)	(193)	(9,637.783)	(10,476.660)	(96)	(105)
Outstanding, end of year	<u>159,536.763</u>	<u>171,339.179</u>	<u>1,596</u>	<u>1,714</u>	<u>756,786.801</u>	<u>426,550.053</u>	<u>7,569</u>	<u>4,266</u>
<b>Direct Dividend Option</b>								
Outstanding, beginning of year	6,260.017	3,277.278	62	32	45,741.082	54,344.628	456	543
Issued during the year	107,073.327	34,953.810	1,071	350	20,621.004	19,999.265	205	199
Redeemed during the year	(15,355.174)	(31,971.071)	(154)	(320)	(16,745.170)	(28,602.811)	(167)	(286)
Outstanding, end of year	<u>97,978.170</u>	<u>6,260.017</u>	<u>979</u>	<u>62</u>	<u>49,616.916</u>	<u>45,741.082</u>	<u>494</u>	<u>456</u>
<b>Total</b>								
Outstanding, beginning of year	4,231,101.140	4,832,220.843	42,311	48,322	15,887,878.144	17,262,824.435	158,879	172,628
Issued during the year	411,710.567	463,767.545	4,118	4,638	822,957.487	992,935.501	8,229	9,930
Redeemed during the year	(350,020.952)	(1,064,887.248)	(3,501)	(10,649)	(2,904,848.920)	(2,367,881.792)	(29,048)	(23,679)
Outstanding, end of year	<u>4,292,790.755</u>	<u>4,231,101.140</u>	<u>42,928</u>	<u>42,311</u>	<u>13,805,986.711</u>	<u>15,887,878.144</u>	<u>138,060</u>	<u>158,879</u>

FRANKLIN TEMPLETON MUTUAL FUND  
SCHEDULES TO THE BALANCE SHEET AND REVENUE ACCOUNT FOR  
THE YEAR ENDED MARCH 31, 2017

Schedules	FRANKLIN INDIA LIFE STAGE FUND OF FUNDS - 20'S PLAN		FRANKLIN INDIA LIFE STAGE FUND OF FUNDS - 30'S PLAN		FRANKLIN INDIA LIFE STAGE FUND OF FUNDS - 40'S PLAN	
	March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016
<b>4. RESERVES AND SURPLUS</b>						
<b>Unrealised appreciation reserve</b>						
Balance, beginning of year	35,221	40,953	16,197	19,648	31,159	33,425
Change in net unrealised appreciation in value of investments	15,773	(5,732)	6,581	(3,451)	14,102	(2,266)
Balance, end of year	50,994	35,221	23,078	16,197	45,261	31,159
<b>Retained surplus</b>						
Balance, beginning of year	213,344	214,737	110,919	115,722	123,579	129,148
Transfer to Revenue Account (213,344)	(213,344)	(214,737)	(110,919)	(115,722)	(123,579)	(129,148)
Net surplus transferred from revenue account	209,862	213,344	110,311	110,919	128,495	123,579
Balance, end of year	209,862	213,344	110,311	110,919	128,495	123,579
Total reserves and surplus	260,856	248,565	133,389	127,116	173,756	154,738
<b>5. CURRENT LIABILITIES AND PROVISIONS</b>						
<b>Current Liabilities</b>						
Management fees	127	239	64	204	148	258
Trusteeship fees	-	-	-	-	-	-
Lead pending utilisation	85	85	-	56	-	-
Sundry creditors for units redeemed by investors	141	7	-	48	18	88
Contracts for purchase of investments	249	-	-	-	-	-
Dividend payable	-	-	-	-	-	-
Unclaimed distributed income	-	395	-	29	-	36
Unclaimed redemption payable	-	21	-	10	-	370
Investor Education Liability	8	17	4	9	8	17
Units pending allotment	-	(5)	-	-	-	-
Other current liabilities	98	93	47	44	304	67
	623	852	115	400	478	836
*Amount is less than rupees one thousand.						
<b>6. INVESTMENTS</b>						
(i) The investments of the Scheme are registered in the name of the Fund for the benefit of the Scheme's unitholders.						
(ii) Aggregate appreciation and depreciation in the value of investments are as follows:						
Units of Mutual Fund						
- appreciation	50,994	35,221	23,078	16,197	45,261	31,147
- depreciation	-	-	-	-	-	-
(iii) The aggregate value of investments purchased and sold by the Scheme during the year and these amounts as a percentage of average daily net assets are as follows:						
Purchases						
- amount	14,834	13,999	10,993	9,590	19,381	16,634
- as a percentage of average daily net assets	11.14	10.73	15.96	13.47	14.44	12.79
Sales						
- amount	31,480	20,884	16,833	21,434	20,930	34,173
- as a percentage of average daily net assets	23.64	16.01	24.44	30.12	15.59	26.27
<b>7. OTHER CURRENT ASSETS</b>						
<b>Cash and Bank Balance</b>						
Balances with banks in current accounts	114	129	66	69	351	159
Unclaimed dividend bank account	-	150	-	7	-	18
Unclaimed redemption bank account	-	-	-	-	-	568
	114	279	66	76	351	545
<b>CBLO/ Reverse Repo Lending</b>						
Collateralised lending Reverse repo	403	462	158	318	1,092	118
Unclaimed Redemption - CBLO	-	21	-	10	-	2
Unclaimed Dividend - CBLO	-	243	-	22	-	18
	403	728	158	350	1,092	138
<b>Others</b>						
Sundry debtors for units issued to investors	-	3	6	-	2	-
Outstanding and accrued income	-	-	-	-	-	-
Contracts for sale of investments	100	6	6	2	11	42
Margin Money	1	6	2	4	10	2
	101	15	14	6	23	44
<b>TOTAL</b>	618	1,022	288	432	1,466	727
*Amount is less than rupees one thousand.						
<b>8. ACCUMULATED UNIT DISCOUNT, NET</b>						
Balance, beginning of year	148,383	149,080	79,790	80,045	70,465	70,799
Net premium on (issue) / redemption of units	(249)	(697)	(189)	(255)	(107)	(334)
Balance, end of year	148,134	148,383	79,601	79,790	70,358	70,465
<b>9. INTEREST</b>						
On Collateralised lending / Reverse repo	21	41	16	23	18	33

FRANKLIN TEMPLETON MUTUAL FUND  
SCHEDULES TO THE BALANCE SHEET AND REVENUE ACCOUNT FOR  
THE YEAR ENDED MARCH 31, 2017

Schedules	FRANKLIN INDIA LIFE STAGE FUND OF FUNDS - 20'S PLAN		FRANKLIN INDIA LIFE STAGE FUND OF FUNDS - 30'S PLAN		FRANKLIN INDIA LIFE STAGE FUND OF FUNDS - 40'S PLAN	
	March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016
<b>10. INCOME AND EXPENDITURE</b>						
The total income and expenditure and these amounts as a percentage of the Scheme's average daily net assets on an annualised basis are provided below:						
<b>Income</b>						
- amount	10,523	5,930	5,005	5,286	6,455	8,254
- as a percentage of average daily net assets	7.90	4.55	7.27	7.43	4.81	6.34
<b>Expenditure</b>						
- amount	1,851	1,942	1,019	1,146	2,093	2,268
- as a percentage of average daily net assets						
Regular option	1.44	1.52	1.51	1.64	1.58	1.76
Direct Option	1.09	1.23	0.91	1.01	0.79	0.99
<b>Management Fees (including service tax)</b>						
- amount	1,503	1,784	750	1,001	1,496	1,978
- as a percentage of average daily net assets						
Regular option	1.14	1.39	1.11	1.43	1.13	1.54
Direct Option	1.05	1.19	0.85	0.97	0.74	0.94
<b>Trusteeship Fees (including service tax)</b>						
- amount	4	4	2	2	4	4
- as a percentage of average daily net assets	0.003	0.003	0.003	0.003	0.003	0.003
<b>12. NET ASSET VALUE</b>						
Net asset value of each unit of Rs. 10 of the Scheme						
Growth Option (Rs)	73.6802	61.3254	52.8686	45.1992	42.3992	36.9105
Dividend Option (Rs)	31.1918	28.2782	24.2380	22.5460	15.6129	14.8307
Direct Growth Option (Rs)	75.0007	62.2109	54.0864	45.9587	43.5106	37.5729
Direct Dividend Option (Rs)	31.8489	28.7531	24.8970	22.9318	15.9381	15.0476

The net asset value of the Scheme's unit is determined after including unit capital and any reserves and surplus, and reducing net deficit and accumulated unit discount, if any.

**13. BORROWINGS :**

Franklin India Life Stage Fund Of Funds - 20'S Plan and Franklin India Life Stage Fund Of Funds - 30'S Plan has entered into a Credit Line arrangement for the purpose of meeting the requirements for payment of Dividends to unitholders.

As per the terms of the agreement entered with the banks, the borrowing has been secured by a floating charge on rated Public sector bonds, Corporate bonds and Certificate of deposits held by the respective Scheme making the borrowing. The borrowings made by the Scheme were within the limits permissible under the SEBI Regulations, as on the date of the borrowings, the details of which are as given below:

Name of the Scheme	Date of borrowing	Amount borrowed (Rs. Cr)	Amount borrowed as a % of Net Assets on the date of borrowing	Date of Repayment	Interest on borrowing borne by the Fund adjusted from interest income (Rs. Cr)	Rate of Borrowing
Franklin India Life Stage FOF 20s Plan	4-Nov-16	926,907.18	0.07%	7-Nov-16	-	9.85%
Franklin India Life Stage FOF 30s Plan	4-Nov-16	234,587.65	0.34%	7-Nov-16	-	9.85%

The cost of the borrowing has been shared between the Scheme and the AMC in such a manner that the residual investors of the scheme do not suffer at the cost of the redeeming investors. Effective November 2, 2016, the borrowing cost to the extent of gross portfolio yield, average CBLO yield on the date of borrowing or the actual rate of borrowing, whichever is lower, has been borne by the scheme and has been adjusted against interest income. Prior to November 2, 2016 the borrowing cost to the extent of gross portfolio yield or the actual rate of borrowing has been borne by the scheme and has been adjusted against interest income.

**14. INCOME DISTRIBUTION:**

In case where the Surplus / (Deficit) for the period (after adjustment of income equalisation) is lower than the amount of distributed income (including tax on income distributed), the income has been distributed by the Scheme to its unitholders out of the distributable surplus available with the Scheme, which consists of the Surplus / (Deficit) for the period (after adjustment of income equalisation) and the retained earnings / accumulated reserves of earlier period(s).

**15. PRIOR YEAR COMPARATIVES**

Prior year figures have been reclassified, wherever applicable, to conform to the current year's presentation.

FRANKLIN TEMPLETON MUTUAL FUND  
SCHEDULES TO THE BALANCE SHEET AND REVENUE ACCOUNT FOR  
THE YEAR ENDED MARCH 31, 2017

Schedules	FRANKLIN INDIA LIFE STAGE FUND OF FUNDS - 50'S PLUS PLAN		FRANKLIN INDIA LIFE STAGE FUND OF FUNDS - 50'S PLUS FLOATING RATE PLAN	
	March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016
<b>4. RESERVES AND SURPLUS</b>				
<b>Unrealised appreciation reserve</b>				
Balance, beginning of year	21,225	21,373	79,842	72,016
Change in net unrealised appreciation in value of investments	9,878	(148)	11,614	7,835
Balance, end of year	<u>31,103</u>	<u>21,225</u>	<u>91,456</u>	<u>79,842</u>
<b>Retained surplus</b>				
Balance, beginning of year	69,644	71,763	318,663	326,506
Transfer to Revenue Account	(69,644)	(71,763)	(318,663)	(326,506)
Net surplus transferred from revenue account	69,534	69,644	308,987	318,663
Balance, end of year	<u>69,534</u>	<u>69,644</u>	<u>308,987</u>	<u>318,663</u>
Total reserves and surplus	<u>100,637</u>	<u>90,869</u>	<u>400,443</u>	<u>398,505</u>
<b>5. CURRENT LIABILITIES AND PROVISIONS</b>				
<b>Current Liabilities</b>				
Management fees	103	102	194	531
Trusteeship fees	.*	.*	1	1
Lead pending utilisation	-	-	100	817
Sundry creditors for units redeemed by investors	5	-	316	52
Contracts for purchase of investments	-	-	-	-
Dividend payable	-	188	.*	1,149
Unclaimed distributed income	-	56	-	594
Unclaimed redemption payable	-	-	-	50
Investor Education Liability	6	14	20	48
Units pending allotment	10	-	8	10
Other current liabilities	22	.*	276	204
	<u>146</u>	<u>365</u>	<u>865</u>	<u>3,456</u>
*Amount is less than rupees one thousand.				
<b>6. INVESTMENTS</b>				
(i) The investments of the Scheme are registered in the name of the Fund for the benefit of the Scheme's unitholders.				
(ii) Aggregate appreciation and depreciation in the value of investments are as follows:				
Units of Mutual Fund				
- appreciation	<u>31,103</u>	<u>21,238</u>	<u>91,456</u>	<u>79,845</u>
- depreciation	-	-	-	-
(iii) The aggregate value of investments purchased and sold by the Scheme during the year and these amounts as a percentage of average daily net assets are as follows:				
Purchases				
- amount	13,806	14,945	39,431	36,685
- as a percentage of average daily net assets	<u>13.05</u>	<u>14.52</u>	<u>11.70</u>	<u>10.19</u>
Sales				
- amount	17,298	29,211	92,112	72,741
- as a percentage of average daily net assets	<u>16.35</u>	<u>28.37</u>	<u>27.34</u>	<u>20.21</u>
<b>7. OTHER CURRENT ASSETS</b>				
<b>Cash and Bank Balance</b>				
Balances with banks in current accounts	28	26	199	213
Unclaimed dividend bank account	-	1	-	55
Unclaimed redemption bank account	-	-	-	-
	<u>28</u>	<u>27</u>	<u>199</u>	<u>268</u>
<b>CBLO/ Reverse Repo Lending</b>				
Collateralised lending/Reverse repo	85	672	916	1,304
Unclaimed Redemption - CBLO	-	-	-	50
Unclaimed Dividend - CBLO	-	55	-	538
	<u>85</u>	<u>727</u>	<u>916</u>	<u>1,892</u>
<b>Others</b>				
Sundry debtors for units issued to investors	62	20	114	34
Outstanding and accrued income	.*	.*	1	1
Contracts for sale of investments	1	111	276	1,807
Margin Money	1	3	9	23
	<u>64</u>	<u>134</u>	<u>400</u>	<u>1,865</u>
<b>TOTAL</b>	<u>177</u>	<u>888</u>	<u>1,515</u>	<u>4,025</u>
*Amount is less than rupees one thousand.				
<b>8. ACCUMULATED UNIT DISCOUNT, NET</b>				
Balance, beginning of year	34,092	34,745	204,637	205,799
Net premium on ( issue ) / redemption of units	(145)	(653)	(1,332)	(1,162)
Balance, end of year	<u>33,947</u>	<u>34,092</u>	<u>203,305</u>	<u>204,637</u>
<b>9. INTEREST</b>				
On Collateralised lending / Reverse repo	<u>17</u>	<u>31</u>	<u>88</u>	<u>192</u>

FRANKLIN TEMPLETON MUTUAL FUND  
SCHEDULES TO THE BALANCE SHEET AND REVENUE ACCOUNT FOR  
THE YEAR ENDED MARCH 31, 2017

Schedules	FRANKLIN INDIA LIFE STAGE FUND OF FUNDS - 50'S PLUS PLAN		FRANKLIN INDIA LIFE STAGE FUND OF FUNDS - 50'S PLUS FLOATING RATE PLAN	
	March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016
<b>10. INCOME AND EXPENDITURE</b>				
The total income and expenditure and these amounts as a percentage of the Scheme's average daily net assets on an annualised basis are provided below:				
Income				
- amount	4,666	6,359	23,794	15,736
- as a percentage of average daily net assets	<u>4.41</u>	<u>6.18</u>	<u>7.06</u>	<u>4.37</u>
Expenditure				
- amount	1,662	1,811	2,598	2,808
- as a percentage of average daily net assets				
Regular option	1.61	1.78	0.79	0.79
Direct Option	<u>0.89</u>	<u>0.95</u>	<u>0.42</u>	<u>0.32</u>
Management Fees (including service tax)				
- amount	1,145	1,442	2,125	2,339
- as a percentage of average daily net assets				
Regular option	1.00	1.42	0.64	0.66
Direct Option	<u>0.85</u>	<u>0.83</u>	<u>0.39</u>	<u>0.29</u>
Trusteeship Fees (including service tax)				
- amount	3	3	10	11
- as a percentage of average daily net assets	<u>0.003</u>	<u>0.003</u>	<u>0.003</u>	<u>0.003</u>
<b>12. NET ASSET VALUE</b>				
Net asset value of each unit of Rs. 10 of the Scheme				
Growth Option (Rs)	31,5299	27,9148	32,9239	29,8822
Dividend Option (Rs)	13,8029	13,1493	14,4859	14,1839
Direct Growth Option (Rs)	32,3782	28,4591	33,5136	30,3074
Direct Dividend Option (Rs)	<u>14,1510</u>	<u>13,3838</u>	<u>14,7218</u>	<u>14,3705</u>
The net asset value of the Scheme's unit is determined after including unit capital and any reserves and surplus, and reducing net deficit and accumulated unit discount, if any.				
<b>13. BORROWINGS :</b>				
Franklin India Life Stage Fund Of Funds - 20'S Plan and Franklin India Life Stage Fund Of Funds - 30'S Plan has entered into a Credit Line arrangement for the purpose of meeting the requirements for payment of Dividends to unitholders.				
As per the terms of the agreement entered with the banks, the borrowing has been secured by a floating charge on rated Public sector bonds, Corporate bonds and Certificate of deposits held by the respective Scheme making the borrowing. The borrowings made by the Scheme were within the limits permissible under the SEBI Regulations, as on the date of the borrowings, the details of which are as given below:				

Name of the Scheme	Date of borrowing	Amount borrowed (Rs. Cr)	Amount borrowed as a % of Net Assets on the date of borrowing	Date of Repayment	Interest on borrowing borne by the Fund adjusted from interest income (Rs. Cr)	Rate of Borrowing
Franklin India Life Stage FOF 20s Plan	4-Nov-16	926,907.18	0.07%	7-Nov-16	-	9.85%
Franklin India Life Stage FOF 30s Plan	4-Nov-16	234,587.65	0.34%	7-Nov-16	-	9.85%

The cost of the borrowing has been shared between the Scheme and the AMC in such a manner that the residual investors of the scheme do not suffer at the cost of the redeeming investors. Effective November 2, 2016, the borrowing cost to the extent of gross portfolio yield, average CBLO yield on the date of borrowing or the actual rate of borrowing, whichever is lower, has been borne by the scheme and has been adjusted against interest income. Prior to November 2, 2016 the borrowing cost to the extent of gross portfolio yield or the actual rate of borrowing has been borne by the scheme and has been adjusted against interest income.

**14. INCOME DISTRIBUTION:**

In case where the Surplus / (Deficit) for the period (after adjustment of income equalisation) is lower than the amount of distributed income (including tax on income distributed), the income has been distributed by the Scheme to its unitholders out of the distributable surplus available with the Scheme, which consists of the Surplus / (Deficit) for the period (after adjustment of income equalisation) and the retained earnings / accumulated reserves of earlier period(s).

**15. PRIOR YEAR COMPARATIVES**

Prior year figures have been reclassified, wherever applicable, to conform to the current year's presentation.

**FRANKLIN TEMPLETON MUTUAL FUND  
SCHEDULES TO THE BALANCE SHEET AND REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2017**

**11. RELATED PARTY DISCLOSURES**

The Scheme has entered into transactions with certain related parties. The information required in this regard in accordance with Accounting Standard 18 on 'Related Party Disclosures' issued by the ICAI and Regulation 25(8) of the SEBI Regulations, is provided below.

**(i) Related party relationships**

Name	Description of relationship
<b>Where control exists</b>	
Franklin Resources Inc	Ultimate holding Company of the sponsor
Templeton Worldwide Inc (TWI) USA	Holding Company of the Sponsor
Templeton International Inc, USA	Sponsor of the Fund
Franklin Templeton Capital Holdings Pte Limited (Singapore)	Subsidiary of the Sponsor
Franklin Templeton Asia Holdings Pte Limited (Singapore)	Sub-Subsidiary of the Sponsor
Franklin Templeton Holding Limited, Mauritius	Holding Company of the Scheme's Asset Manager/ Sub-Subsidiary of the Sponsor
Franklin Templeton Asset Management (India) Private Limited	Scheme's asset manager./ Sub-subsidiary of the Sponsor
Franklin Templeton Trustee Services Private Limited	Trustee of the Fund
<b>Schemes of the Fund, under common control of the Sponsor</b>	
Franklin Asian Equity Fund	Franklin India Low Duration Fund
Franklin Build India Fund	Franklin India Monthly Income Plan
Franklin India Balanced Fund	Franklin India Multi-Asset Solution Fund
Franklin India Banking & PSU Debt Fund	Franklin India Opportunities Fund
Franklin India BlueChip Fund	Franklin India Pension Plan
Franklin India Cash Management Account	Franklin India Prima Fund
Franklin India Corporate Bond Opportunities Fund	Franklin India Prima Plus
Franklin India Dynamic Accrual Fund	Franklin India Savings Plus Fund
Franklin India Dynamic Pe Ratio Fund Of Funds	Franklin India Short Term Income Plan
Franklin India Feeder - Franklin European Growth Fund	Franklin India Smaller Companies Fund
Franklin India Feeder - Franklin U.S. Opportunities Fund	Franklin India Taxshield
Franklin India Flexi Cap Fund	Franklin India Treasury Management Account
Franklin India Government Securities Fund - Composite Plan & PF Plan	Franklin India Ultra Short Bond Fund
Franklin India Government Securities Fund - Long Term Plan	Franklin India Fixed Maturity Plans – Series 1- Plan A (1108 Days)
Franklin India High Growth Companies Fund	Franklin Infotech Fund
Franklin India Income Builder Account	Templeton India Equity Income Fund
Franklin India Income Opportunities Fund	Templeton India Growth Fund
Franklin India Index Fund Nifty Plan	

**(ii) Transactions, if any, with the above mentioned related parties as defined under Accounting Standard 18 and Regulation 25(8) of the SEBI Regulations are provided below:**

<b>Franklin India Life Stage Fund Of Funds - 50'S Plus Floating Rate Plan</b>					
Name of related party	Nature of transactions	Year Ended 2017	Balance as at March 31, 2017	Year Ended 2016	Balance as at March 31, 2016
Schemes under common control	<u>Investment by the Plan</u>				
Franklin India Savings Plus Fund	Subscriptions	29,846		20,670	
	Redemptions	63,026		59,449	
	Net asset value of investment at balance sheet date		265,651		277,829
Franklin India Bluechip Fund	Subscriptions	7,006		11,683	
	Redemptions	20,650		9,955	
	Net asset value of investment at balance sheet date		51,330		55,669
Templeton India Growth Fund	Subscriptions	2,579		4,332	
	Redemptions	8,435		3,337	
	Net asset value of investment at balance sheet date		17,567		18,680
Franklin Templeton Trustee Services Private Limited	Fees for trusteeship services	10	1	11	1
Franklin Templeton Asset Management (India) Private Limited	Fees for management services	2,125	194	2,339	531
Franklin Templeton Asset Management (India) Private Limited	<u>Investment in the Plan</u>				
	Direct Dividend Plan				
	Subscriptions	-		-	
	Redemptions	-		-	
	Net asset value of investment at balance sheet date		33		32
	Direct Growth Plan				
	Subscriptions	-		4,060	
	Redemptions	-		-	
	Net asset value of investment at balance sheet date		4,827		4,365
	Dividend Paid	2	-	2	-

FRANKLIN TEMPLETON MUTUAL FUND  
SCHEDULES TO THE BALANCE SHEET AND REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2017

16. SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRYWISE CLASSIFICATION

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments as at March 31, 2017 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at March 31, 2017, as well as the aggregate investments in each investment category.

Franklin India Life Stage Fund of Funds - 20's Plan

Industry and Company Particulars	Quantity	Market Value	Percentage to Net Assets	Percentage to Investment Category
<b>Mutual Fund Units</b>	<b>721,421</b>	<b>137,065</b>	<b>100.00</b>	<b>100.00</b>
Franklin India Bluechip Fund	161,584	68,409	49.91	49.91
Franklin India Prima Fund	23,704	21,301	15.54	15.54
Templeton India Growth Fund	88,686	21,089	15.39	15.39
Franklin India Dynamic Accrual Fund	224,515	13,156	9.59	9.60
Franklin India Income Builder Account	222,932	13,110	9.57	9.56
<b>Total</b>		<b>137,065</b>	<b>100.00</b>	<b>100.00</b>
<b>OTHER CURRENT ASSETS</b>		<b>618</b>	<b>0.45</b>	
<b>TOTAL ASSETS</b>		<b>137,683</b>	<b>100.45</b>	
<b>LESS: CURRENT LIABILITIES</b>		<b>623</b>	<b>0.45</b>	
<b>NET ASSETS</b>		<b>137,060</b>	<b>100.00</b>	

Franklin India Life Stage Fund of Funds - 30's Plan

Industry and Company Particulars	Quantity	Market Value	Percentage to Net Assets	Percentage to Investment Category
<b>Mutual Fund Units</b>	<b>635,025</b>	<b>71,862</b>	<b>99.83</b>	<b>100.00</b>
Franklin India Bluechip Fund	60,095	25,442	35.34	35.40
Franklin India Dynamic Accrual Fund	298,228	17,476	24.28	24.32
Franklin India Income Builder Account	236,898	13,932	19.35	19.39
Franklin India Prima Fund	8,394	7,543	10.48	10.50
Templeton India Growth Fund	31,410	7,469	10.38	10.39
<b>Total</b>		<b>71,862</b>	<b>99.83</b>	<b>100.00</b>
<b>OTHER CURRENT ASSETS</b>		<b>238</b>	<b>0.33</b>	
<b>TOTAL ASSETS</b>		<b>72,100</b>	<b>100.16</b>	
<b>LESS: CURRENT LIABILITIES</b>		<b>115</b>	<b>0.16</b>	
<b>NET ASSETS</b>		<b>71,985</b>	<b>100.00</b>	

Franklin India Life Stage Fund of Funds - 40's Plan

Industry and Company Particulars	Quantity	Amount	Percentage to Net Assets	Percentage to Investment Category
<b>Mutual Fund Units</b>	<b>1,681,599</b>	<b>143,990</b>	<b>99.33</b>	<b>100.00</b>
Franklin India Dynamic Accrual Fund	844,578	49,491	34.14	34.36
Franklin India Income Builder Account	718,796	42,272	29.16	29.36
Franklin India Bluechip Fund	69,473	29,412	20.29	20.43
Franklin India Prima Fund	16,982	15,260	10.53	10.60
Templeton India Growth Fund	31,770	7,555	5.21	5.25
<b>Total</b>		<b>143,990</b>	<b>99.33</b>	<b>100.00</b>
<b>OTHER CURRENT ASSETS</b>		<b>1,466</b>	<b>1.00</b>	
<b>TOTAL ASSETS</b>		<b>145,456</b>	<b>100.33</b>	
<b>LESS: CURRENT LIABILITIES</b>		<b>478</b>	<b>0.33</b>	
<b>NET ASSETS</b>		<b>144,978</b>	<b>100.00</b>	

Franklin India Life Stage Fund of Funds - 50's Plan

Industry and Company Particulars	Quantity	Amount	Percentage to Net Assets	Percentage to Investment Category
<b>Mutual Fund Units</b>	<b>1,555,194</b>	<b>109,587</b>	<b>99.97</b>	<b>100.00</b>
Franklin India Dynamic Accrual Fund	927,403	54,344	49.58	49.59
Franklin India Income Builder Account	552,904	32,516	29.66	29.67
Templeton India Growth Fund	48,376	11,503	10.49	10.50
Franklin India Bluechip Fund	26,511	11,224	10.24	10.24
<b>Total</b>		<b>109,587</b>	<b>99.97</b>	<b>100.00</b>
<b>OTHER CURRENT ASSETS</b>		<b>177</b>	<b>0.16</b>	
<b>TOTAL ASSETS</b>		<b>109,764</b>	<b>100.13</b>	
<b>LESS: CURRENT LIABILITIES</b>		<b>146</b>	<b>0.13</b>	
<b>NET ASSETS</b>		<b>109,618</b>	<b>100.00</b>	

Franklin India Life Stage Fund of Funds - 50'S Plus Floating Rate Plan

Industry and Company Particulars	Quantity	Market Value	Percentage to Net Assets	Percentage to Investment Category
<b>Mutual Fund Units</b>	<b>8,967,414</b>	<b>334,548</b>	<b>99.82</b>	<b>100.00</b>
Franklin India Savings Plus Fund	8,772,292	265,651	79.25	79.41
Franklin India Bluechip Fund	121,245	51,330	15.33	15.34
Templeton India Growth Fund	73,877	17,567	5.24	5.25
<b>Total</b>		<b>334,548</b>	<b>99.82</b>	<b>100.00</b>
<b>OTHER CURRENT ASSETS</b>		<b>1,515</b>	<b>0.45</b>	
<b>TOTAL ASSETS</b>		<b>336,063</b>	<b>100.27</b>	
<b>LESS: CURRENT LIABILITIES</b>		<b>865</b>	<b>0.27</b>	
<b>NET ASSETS</b>		<b>335,198</b>	<b>100.00</b>	



HISTORICAL PER UNIT STATISTICS	FRANKLIN INDIA LIFE STAGE FUND OF FUNDS - 20'S PLAN			FRANKLIN INDIA LIFE STAGE FUND OF FUNDS - 30'S PLAN		
	Year ended	Year ended	Year ended	Year ended	Year ended	Year ended
	March 31, 2017	March 31, 2016	March 31, 2015	March 31, 2017	March 31, 2016	March 31, 2015
(a) Net Asset value, per unit						
Growth Option	73.6802	61.3254	62.2134	52.8686	45.1992	44.7475
Direct Growth Option	75.0007	62.2109	62.9196	54.0864	45.9587	45.2086
Dividend Option	31.1918	28.2782	31.6282	24.2380	22.5460	24.5077
Direct Dividend Option	31.8489	28.7531	32.0422	24.8970	22.9318	24.7955
(b) Gross Income:						
i) Income other than profit on sale of investment, per unit	0.01	0.02	0.03	0.01	0.01	0.02
ii) Profit / (Loss) on sale of investment to third party, per unit	4.31	2.16	2.71	2.74	2.84	2.32
(c) Aggregate of expense, write offs, amortisation and charges, per unit	(0.76)	(0.71)	(0.60)	(0.56)	(0.62)	(0.52)
(d) Net Income, per unit	3.56	1.47	2.14	2.19	2.23	1.82
(e) Net unrealised appreciation/(depreciation) in value of investments	6.48	(2.11)	11.17	3.78	(1.86)	6.66
(f) i) Highest traded price	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
ii) Lowest traded price	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
iii) P.E. Ratio	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
(g) Ratio of Expenses to Average Net Assets						
Regular option	1.44	1.52	1.38	1.51	1.64	1.50
Direct Option	1.09	1.23	1.05	0.91	1.01	1.13
(h) Ratio of Gross Income to Average Net Assets	19.75	0.15	31.01	17.26	2.58	27.04
(i) i) Highest repurchase price/NAV **						
Growth Option	72.9434	64.4970	63.5947	52.4721	46.2046	45.3178
Direct Growth Option	74.2507	65.3159	64.3003	53.6808	46.7950	45.7693
Dividend Option	32.2464	32.7891	32.5036	25.1314	25.3058	25.1184
Direct Dividend Option	32.8258	33.2523	32.8444	25.6121	25.6446	25.3392
ii) Highest resale price **						
Growth Option	73.6802	65.1485	64.2371	52.8686	46.5538	45.6603
Direct Growth Option	75.0007	65.9757	64.9498	54.0864	47.1486	46.1152
Dividend Option	32.5721	33.1203	32.8319	25.3213	25.4970	25.3082
Direct Dividend Option	33.1574	33.5882	33.1762	25.8056	25.8384	25.5307
iii) Lowest repurchase price/NAV **						
Growth Option	59.8821	55.6644	45.0350	44.5059	42.0597	34.4958
Direct Growth Option	60.7491	56.4579	45.3820	45.2581	42.7464	34.7109
Dividend Option	27.2039	25.6678	25.4063	21.8976	20.9800	20.7333
Direct Dividend Option	27.7510	26.0963	25.6159	22.4598	21.3336	20.8716
iv) Lowest resale price **						
Growth Option	60.4870	56.2267	45.4899	44.8422	42.3775	34.7565
Direct Growth Option	61.3627	57.0282	45.8404	45.6001	43.0694	34.9732
Dividend Option	27.4787	25.9271	25.6629	22.0631	21.1385	20.8900
Direct Dividend Option	28.0313	26.3599	25.8746	22.6295	21.4948	21.0293

Per unit calculation is based on number of units at the end of the year. Per unit statistics are disclosed for schemes/plans in existence at the end of respective years.

\*\*The highest and lowest resale price has been determined, after adding to the NAV, the maximum entry load applicable.

HISTORICAL PER UNIT STATISTICS	FRANKLIN INDIA LIFE STAGE FUND OF FUNDS - 40'S PLAN			FRANKLIN INDIA LIFE STAGE FUND OF FUNDS - 50'S PLUS PLAN			FRANKLIN INDIA LIFE STAGE FUND OF FUNDS - 50'S PLUS FLOATING RATE PLAN		
	Year ended	Year ended	Year ended	Year ended	Year ended	Year ended	Year ended	Year ended	Year ended
	March 31, 2017	March 31, 2016	March 31, 2015	March 31, 2017	March 31, 2016	March 31, 2015	March 31, 2017	March 31, 2016	March 31, 2015
(a) Net Asset value, per unit									
Growth Option	42.3592	36.9105	35.8722	31.5299	27.9148	26.7568	32.9239	29.8822	28.2131
Direct Growth Option	43.5106	37.5729	36.2052	32.3782	28.4591	27.0340	33.5136	30.3074	28.4635
Dividend Option	15.6129	14.8307	15.6212	13.8029	13.1493	13.5769	14.4839	14.1839	14.4572
Direct Dividend Option	15.9381	15.0476	15.7840	14.1510	13.3838	13.7366	14.7218	14.3705	14.5995
(b) Gross Income:									
i) Income other than profit on sale of investment, per unit	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.03
ii) Profit / (Loss) on sale of investment to third party, per unit	1.55	2.02	1.34	1.08	1.49	0.75	1.72	0.98	1.47
(c) Aggregate of expense, write offs, amortisation and charges, per unit	(0.50)	(0.56)	(0.46)	(0.39)	(0.43)	(0.34)	(0.19)	(0.18)	(0.18)
(d) Net Income, per unit	1.06	1.47	0.89	0.70	1.07	0.42	1.54	0.81	1.32
(e) Net unrealised appreciation/(depreciation) in value of investments	3.39	(0.56)	5.06	2.30	(0.03)	2.86	0.84	0.49	1.81
(f) i) Highest traded price	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
ii) Lowest traded price	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
iii) P.E. Ratio	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
(g) Ratio of Expenses to Average Net Assets									
Regular option	1.58	1.76	1.59	1.61	1.78	1.59	0.79	0.79	0.79
Direct Option	0.79	0.99	1.32	0.89	0.93	1.44	0.42	0.32	0.46
(h) Ratio of Gross Income to Average Net Assets	15.31	4.60	22.33	13.75	6.03	17.17	10.51	6.55	14.38
(i) i) Highest repurchase price/NAV **									
Growth Option	42.0415	36.8862	35.9638	31.2146	27.6666	26.6231	32.5947	29.5834	28.0060
Direct Growth Option	43.1843	37.4257	36.2857	32.0544	28.1745	26.8893	33.1785	30.0043	28.2464
Dividend Option	16.2466	16.0627	15.8419	13.8475	13.6677	13.7587	14.6037	14.5242	14.6250
Direct Dividend Option	16.5253	16.2661	15.9669	14.1870	13.8567	13.9118	14.8090	14.6882	14.7618
ii) Highest resale price **									
Growth Option	42.3592	37.1649	36.2356	31.5299	27.9461	26.8920	32.9239	29.8822	28.2889
Direct Growth Option	43.5106	37.7085	36.5599	32.3782	28.4591	27.1609	33.5136	30.3074	28.5317
Dividend Option	16.3694	16.1841	15.9616	13.9874	13.8058	13.8977	14.7512	14.6709	14.7727
Direct Dividend Option	16.6502	16.3890	16.0876	14.3303	13.9967	14.0523	14.9586	14.8366	14.9109
iii) Lowest repurchase price/NAV **									
Growth Option	36.5255	34.9832	28.7849	27.6176	26.2824	22.5595	29.5032	27.8021	24.3984
Direct Growth Option	37.1855	35.4009	28.9508	28.1590	26.5717	22.6994	29.9249	28.0622	24.5372
Dividend Option	14.4553	14.0563	13.5978	13.0093	12.8465	12.3348	13.9819	13.8549	13.4973
Direct Dividend Option	14.7369	14.2565	13.6813	13.2423	13.0651	12.4145	14.1887	14.0309	13.5779
iv) Lowest resale price **									
Growth Option	36.8015	35.2476	29.0024	27.8966	26.5479	22.7874	29.8012	28.0829	24.6448
Direct Growth Option	37.4665	35.6684	29.1696	28.4434	26.8401	22.9287	30.2272	28.3457	24.7851
Dividend Option	14.5645	14.1625	13.7006	13.1407	12.9763	12.4594	14.1231	13.9948	13.6336
Direct Dividend Option	14.8483	14.3642	13.7847	13.3761	13.1971	12.5399	14.3320	14.1726	13.7151

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