

Franklin India Low Duration Fund (Number of Segregated Portfolio - 2)

Fresh subscriptions/ redemptions not permitted under the scheme with effect from April 24, 2020 on account of winding up.

FILDF

As on February 26, 2021

MAIN PORTFOLIO

TYPE OF SCHEME

An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months

SCHEME CATEGORY

Low Duration Fund

SCHEME CHARACTERISTICS

Macaulay Duration within 6-12 months

INVESTMENT OBJECTIVE

The objective of the Scheme is to earn regular income for investors through investment primarily in debt securities

DATE OF ALLOTMENT

February 7, 2000 - Monthly & Quarterly Dividend Plan
July 26, 2010 - Growth Plan

FUND MANAGER(S)

Santosh Kamath & Kunal Agrawal

BENCHMARK

NIFTY Low Duration Debt Index

NAV AS OF FEBRUARY 26, 2021

Monthly Plan	₹ 10.5852
Quarterly Plan	₹ 10.3962
Growth Plan	₹ 22.9565
Direct - Monthly Plan	₹ 10.9558
Direct - Quarterly Plan	₹ 10.7662
Direct - Growth Plan	₹ 23.5738

FUND SIZE (AUM)

Month End	₹ 980.05 crores
Monthly Average	₹ 1851.04 crores

MATURITY & YIELD

AVERAGE MATURITY	1.41 years
PORTFOLIO YIELD	10.08%
MODIFIED DURATION	0.81 years
MACAULAY DURATION	0.86 years

EXPENSE RATIO*	: 0.43%
EXPENSE RATIO*(DIRECT)	: 0.07%

#The rates specified are the actual expenses charged as at the end of the month.

Different plans have a different expense structure

LOAD STRUCTURE

Entry Load	Not Applicable
Exit Load	Not Applicable

MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

Not Applicable

MINIMUM INVESTMENT FOR SIP

Not Applicable

ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

Not Applicable

FILDF - SEGREGATED PORTFOLIO - 2 (10.90% Vodafone Idea Ltd 02SEP2023 P/C 03SEP2021)

NAV Per Unit

Monthly Plan	₹ 0.0000
Quarterly Plan	₹ 0.0000
Growth Plan	₹ 0.0000
Direct - Monthly Plan	₹ 0.0000
Direct - Quarterly Plan	₹ 0.0000
Direct - Growth Plan	₹ 0.0000

FUND SIZE (AUM)

Month End	₹ 0.00 crores
Monthly Average	₹ 0.00 crores

EXPENSE RATIO	: NA
EXPENSE RATIO (DIRECT)	: NA

No purchase \ redemption permitted in segregated portfolios



MAIN PORTFOLIO

Company Name	Company Ratings	Group	Market Value ₹ Lakhs	% of assets
JM Financial Asset Reconstruction Co Ltd*	ICRA AA-	JM Financial	12964.52	13.23
Edelweiss Rural & Corporate Services Ltd*	ICRA A+	Edelweiss Capital	11544.38	11.78
Talwandi Sabo Power Ltd*	CRISIL AA-(CE)	Vedanta	9991.72	10.20
Clix Capital Services Pvt Ltd*	CARE A+	CLIX	6481.26	6.61
Shriram Transport Finance Co Ltd*	CRISIL AA+	Shriram Transport	5728.61	5.85
JM Financial Credit Solutions Ltd*	ICRA AA	JM Financial	4929.35	5.03
Sadbhav Infrastructure Project Ltd*	CARE BBB+(CE)	Sadbhav	3246.85	3.31
Incred Financial Services Pvt Ltd	CARE A	Incred	3000.34	3.06
Renew Wind Energy (Rajasthan One) Pvt Ltd	CARE A+(CE)	Renew	1526.48	1.56
Five-Star Business Finance Ltd	CARE A	Five Star Business Finance	1423.98	1.45
Narmada Wind Energy Pvt Ltd	CARE A+(CE)	Renew	1379.99	1.41
Piramal Capital & Housing Finance Ltd	CARE AA	Ajay Piramal	1195.79	1.22
Indostar Capital Finance Ltd	CARE AA-	Indostar	1165.28	1.19
Xander Finance Pvt Ltd	ICRA A+	Xander	1000.52	1.02
Total Corporate Debt			65579.08	66.91

@ Reverse Repo : 7.35%, Others (Cash/ Receivables on sale/ Other Receivable/ Other Payable) : 2.42%

Essel Infra Projects Ltd - Further to the favorable decision from the Delhi High Court, the Debenture Trustees have recovered Rs. 16,078.96 Lakhs (across 4 schemes) from sale of pledged shares. We continue efforts to recover the maximum value for the benefit of the unitholders. Recovery made by Franklin India Low Duration Fund is 7,643.55 Lakhs.

Maturity proceeds from Reliance Big Private Ltd (ISIN: INE333T07048) & Reliance Infrastructure Consulting & Engineers Private Ltd (ISIN: INE428K07011) were due on January 14, 2021 and January 15, 2021 respectively. However, the issuers were unable to meet their payment obligations. The securities of the issuer were fair valued at zero on November 4, 2020. Kindly refer note on our website on fair valuation. This fair valued price only reflects the realizable value as on the date of disclosure and does not indicate any reduction or write-off of the amount repayable by the issuers. We continue efforts to recover the maximum value for the benefit of the unitholders.

Franklin India Low Duration Fund - Segregated Portfolio 2 (10.90% Vodafone Idea Ltd 02SEP2023 P/C 03SEP2021)

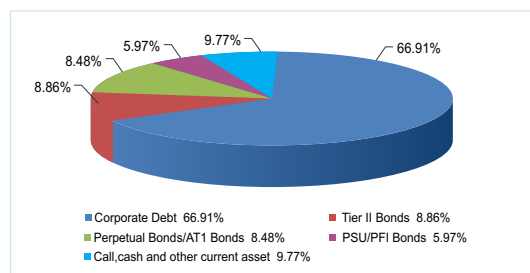
Company Name	Company Rating	Group	Market Value ₹ Lakhs	% of assets
Vodafone Idea Ltd	CARE B+	A V Birla	0.00	100.00
Total Corporate Debt			0.00	100.00
Total Debt Holdings			0.00	100.00
Total Holdings			0.00	100.00
Call,cash and other current asset			0.00	0.00
Total Asset			0.00	100.00

Company Name	Company Ratings	Group	Market Value ₹ Lakhs	% of assets
Shriram Transport Finance Co Ltd*	CRISIL AA+	Shriram Transport	6151.69	6.28
Hinduja Leyland Finance Ltd	ICRA AA-	Hinduja	2527.06	2.58
Total Tier II Bonds			8678.75	8.86
Tata Power Co Ltd*	CRISIL AA	Tata	8314.96	8.48
Total Perpetual Bonds/AT1 Bonds			8314.96	8.48
Uttar Pradesh Power Corporation Ltd*	CRISIL A+(CE)	UP Power Corporation	5854.65	5.97
Total PSU/PFI Bonds			5854.65	5.97
Total Debt Holdings			88427.45	90.23

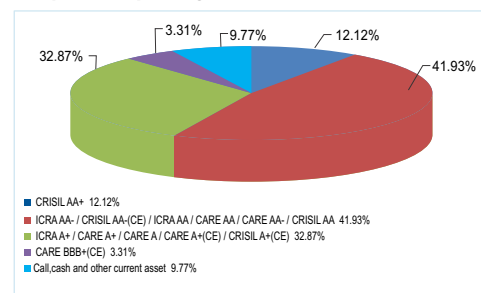
Total Holdings	88,427.45	90.23
Call,cash and other current asset	9,577.24	9.77
Total Asset	98,004.69	100.00

* Top 10 holdings

Composition by Assets - Main Portfolio



Composition by Rating - Main Portfolio

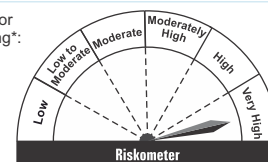


All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.

Product Label

This product is suitable for investors who are seeking*:

- Regular income for short term
- A fund that focuses on low duration securities.



Investors understand that their principal will be at Very High risk

Riskometer is as on February 28, 2021

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.