

Franklin India Technology Fund

FITF

As on May 31, 2019

TYPE OF SCHEME ^

An open ended equity scheme following Technology theme

SCHEME CATEGORY

Thematic - Technology

SCHEME CHARACTERISTICS

Min 80% Equity in technology theme

INVESTMENT OBJECTIVE

To provide long-term capital appreciation by predominantly investing in equity and equity related securities of technology and technology related companies.

DATE OF ALLOTMENT

August 22, 1998

FUND MANAGER(S)

Anand Radhakrishnan, Varun Sharma
Srikesh Nair (Dedicated for investments in foreign securities)

BENCHMARK

S&P BSE Teck

NAV AS OF MAY 31, 2019

Growth Plan	₹ 160.8482
Dividend Plan	₹ 25.4785
Direct - Growth Plan	₹ 166.8413
Direct - Dividend Plan	₹ 26.5583

FUNDSIZE(AUM)

MonthEnd	₹ 245.74 crores
MonthlyAverage	₹ 246.32 crores

TURNOVER

Portfolio Turnover	22.95%
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VOLATILITY MEASURES (3 YEARS)

Standard Deviation	3.36%
Beta	0.65
Sharpe Ratio*	0.44

* Annualised. Risk-free rate assumed to be 6.00% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO[#] : 2.46%

EXPENSE RATIO[#] (DIRECT) : 1.83%

The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

MINIMUM INVESTMENT FOR SIP

₹ 500/1

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)
1% if redeemed/switched-out within one year of allotment.

Different plans have a different expense structure

^ Changes w.e.f June 04, 2018 in light of SEBI circulars on product categorization and rationalization.

PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Hardware			
Samsung Electronics (South Korea)	17000	423.55	1.72
Taiwan Semiconductor Manufacturing (Taiwan)	44000	228.87	0.93
Nvidia Corp (USA)	2000	189.15	0.77
Industrial Products			
General Electric Co (USA)	30000	197.72	0.80
Media & Entertainment			
Jagran Prakashan Ltd.	469728	539.72	2.20
Music Broadcast Ltd.	353415	208.34	0.85
Dish TV India Ltd.	254904	74.18	0.30
Software			
Infosys Ltd.*	755196	5571.46	22.67
HCL Technologies Ltd.*	213636	2334.08	9.50
Tech Mahindra Ltd.*	293797	2233.89	9.09
Tata Consultancy Services Ltd.*	73819	1621.47	6.60
Cognizant Technology (USA)*	35000	1513.32	6.16
Info Edge (India) Ltd.*	55000	1129.32	4.60
eClerx Services Ltd.*	65000	606.68	2.47
Cyient Ltd.	106143	595.67	2.42
MindTree Ltd.	57000	557.40	2.27

@ Reverse Repo : 4.44%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.57%

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Larsen & Toubro Infotech Ltd.	30056	536.51	2.18
Twitter (USA)	19000	483.39	1.97
Ramco Systems Ltd.	41262	91.04	0.37
Telecom - Equipment & Accessories			
Qualcomm (USA)	6000	279.91	1.14
Telecom - Services			
Bharti Airtel Ltd.*	416350	1452.23	5.91
Vodafone Idea Ltd.*	4779197	666.70	2.71
Unlisted			
Brillio Technologies Pvt. Ltd.	970000	0.10	0.00
Total Equity Holdings		21534.70	87.63
Mutual Fund Units			
FTIF-Franklin Technology Fund, Class J*	102868.481	2088.53	8.50
Total Mutual Fund Units		2088.53	8.50
Total Holdings		23,623.23	96.13
Call, cash and other current asset		950.99	3.87
Total Asset		24,574.22	100.00

* Top 10 holdings

SIP - If you had invested ₹ 10000 every month in FITF (Regular Plan)

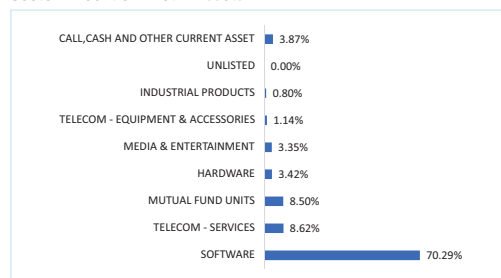
	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	2,500,000
Total value as on 31-May-2019 (Rs)	122,167	443,139	792,589	1,326,696	2,365,948	13,969,693
Returns	3.38%	14.00%	11.09%	12.84%	13.03%	14.44%
Total value of B: S&P BSE TECK TRI	126,001	450,515	785,494	1,333,701	2,447,322	NA
B:S&P BSE TECK TRI Returns	9.45%	15.15%	10.73%	12.99%	13.66%	NA
Total value of AB: Nifty 50 TRI	130,341	444,324	818,129	1,347,312	2,260,885	14,338,232
AB: Nifty 50 TRI Returns	16.44%	14.19%	12.37%	13.27%	12.18%	14.64%

Index is adjusted for the period February 1, 1999 to May 26, 2017 with the performance of S&P BSE Information Technology

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark.

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (\$ S&P BSE Information Technology PRI values from 01/02/1999 to 23/08/2004; S&P BSE Information Technology TRI values from 23/08/2004 to 29/05/2017 and S&P BSE TECK TRI values since 29/05/2017, * Nifty 50 PRI values from 22.08.1998 to 30.06.1999 to and TRI values since 30.06.1999)

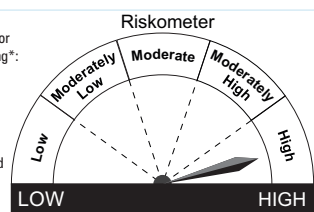
Sector Allocation - Total Assets



Product Label

This product is suitable for investors who are seeking*:

- Long term capital appreciation
- A fund that invests in stocks of technology and technology related companies



Investors understand that their principal will be at High risk

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

The scheme has undergone a fundamental attribute change with effect from May 29, 2017. Please read the addendum for further details.



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TEMPLETON